

# GUTZWILLER FUNDS

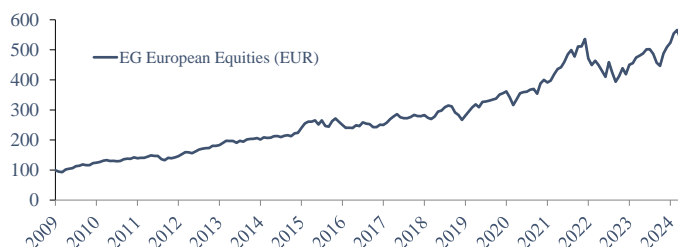
## EG EUROPEAN EQUITIES FUND (Fund under Swiss Law for Qualified Investors)

### Monthly Report - June 2024

#### Fund Facts

Launch Date	1st January 2009
Portfolio Manager	François Gutzwiller
Advisor	Laurent Dobler
Fund Size	EUR 77.59 Mio.
Currency	EUR
Fund Domicile	Switzerland
Fund Legal Structure	Q.I. Fund
NAV	EUR 411.40
ISIN	CH0047783045
Management Company	Gutzwiller Fonds Management AG
Reinvestment fund	Accumulating
Liquidity	Daily
TER	1.74%

#### Track Record



#### Annual Performance in % (net of fees)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
EG European Equities (EUR)	22.8	15.6	0.1	26.9	14.6	8.3	16.5	-3.7	11.3	-4.4	33.3	12.5	34.0	-21.9	21.7	7.1

#### Risk Figures

Volatility Fund (annualised) 3 Years	18.6%
Volatility Fund (annualised) 5 Years	16.5%
Sharpe Ratio 3 Years	-0.80
Sharpe Ratio 5 Years	0.02

#### Performance in % (net of fees)

MTD	0.71
YTD	7.11
3 Years p.a.	5.87
5 Years p.a.	10.81
10 Years p.a.	9.85
Since launch p.a.	11.57

#### Holdings Weighting (top 15)

EssilorLuxottica SA	5.1%
Accenture PLC	3.9%
LVMH	3.9%
Experian PLC	3.9%
Linde PLC	3.9%
Alcon Inc	3.8%
L'Oreal SA	3.3%
Straumann Holding AG	3.0%
Dassault Systemes SE	2.9%
Industria de Diseno Textil SA	2.7%
RELX PLC	2.6%
Ferrari NV	2.6%
Lonza Group AG	2.4%
Schneider Electric SE	2.4%
ICON PLC	2.4%

#### Investment Strategy

EG European Equities is an actively managed European equities fund. The investment approach is based on a top-down sectoral analysis combined with bottom-up fundamental research. We invest in large, medium and small cap stocks. Our preference is to invest in companies that can sustain above-average earnings growth for an extended period of time. To find such companies, managers apply a disciplined process using strict quality criteria, which include earnings visibility, exceptional business franchises, low cyclicality, high returns on equity, sustainable profit margins and self-financing capabilities. We avoid financials, cyclicals and utilities.

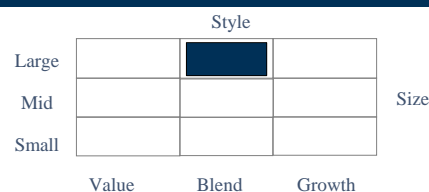
About the investment advisor Comgest SA (Laurent Dobler): Founded in 1985, Comgest is an independent, international asset management group with entities in Paris, Dublin, Hong Kong and Tokyo. Comgest is characterised by its unique approach of 'quality growth in the long term' through its unconstrained style across all equity portfolios.

#### Sector Weighting

Industrials	13.3%
Consumer Staples	10.2%
Materials	6.0%
Health Care	31.7%
Consumer Discretionary	15.1%
Information Technology	19.6%
Financials	2.0%

#### Fund Objective

The aim of EG European Equities is to provide long-term capital growth by investing primarily in quality European companies.



#### Portfolio Data

Number of Holdings	36
Top 10 Holdings	36.3%
Top 20 Holdings	59.9%
Cash	2.5%

#### Risk & Reward Profile

EG Europe Equities is assigned to category 6



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