

Swiss fund providers - assets under management - December 2005 (in CHF billions)

| | Dec. 04 | | Jan. 05 | | Feb. 05 | | March 05 | | April 05 | | May 05 | | June 05 | |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | % | CHF | % | CHF | % | CHF | % | CHF | % | CHF | % | CHF | % | CHF |
| Money market funds | 18.0 | 82.8 | 17.7 | 81.9 | 17.1 | 80.1 | 16.9 | 79.3 | 17.2 | 79.7 | 17.0 | 79.3 | 16.5 | 78.7 |
| Bond funds | 25.7 | 118.0 | 25.8 | 119.3 | 25.8 | 120.4 | 25.8 | 121.0 | 26.5 | 122.9 | 26.9 | 125.1 | 27.1 | 129.6 |
| Equity funds | 29.2 | 133.8 | 29.1 | 134.6 | 29.8 | 139.2 | 29.7 | 138.9 | 28.2 | 130.8 | 27.8 | 129.4 | 27.9 | 133.1 |
| Asset allocation funds | 20.4 | 93.8 | 20.7 | 95.7 | 20.9 | 97.8 | 20.8 | 97.5 | 21.3 | 98.6 | 21.3 | 99.4 | 21.3 | 101.6 |
| Real estate funds | 4.2 | 19.5 | 4.3 | 19.9 | 4.3 | 20.0 | 4.3 | 20.1 | 4.4 | 20.2 | 4.4 | 20.4 | 4.4 | 20.9 |
| Other funds | 2.4 | 11.1 | 2.4 | 11.0 | 2.1 | 10.0 | 2.4 | 11.4 | 2.4 | 11.2 | 2.6 | 12.2 | 2.8 | 13.5 |
| Total | 100.0 | 459.0 | 100.0 | 462.5 | 100.0 | 467.4 | 100.0 | 468.2 | 100.0 | 463.3 | 100.0 | 465.9 | 100.0 | 477.4 |

| | July 05 | | Aug. 05 | | Sept. 05 | | Oct. 05 | | Nov. 05 | | Dec. 05 | | Development |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| | % | CHF | % | CHF | % | CHF | % | CHF | % | CHF | % | CHF | cumulated (ytd) |
| Money market funds | 15.7 | 77.9 | 15.4 | 78.4 | 14.8 | 77.7 | 14.7 | 77.9 | 14.0 | 77.8 | 13.8 | 77.9 | -4.9 |
| Bond funds | 26.4 | 130.9 | 26.8 | 136.8 | 26.4 | 138.1 | 28.2 | 149.5 | 27.1 | 150.4 | 26.9 | 151.5 | 33.5 |
| Equity funds | 29.8 | 147.6 | 30.2 | 153.7 | 31.4 | 164.3 | 30.2 | 160.5 | 31.0 | 172.1 | 31.7 | 178.9 | 45.1 |
| Asset allocation funds | 20.8 | 103.1 | 20.3 | 103.3 | 20.1 | 105.1 | 19.6 | 104.1 | 19.2 | 106.3 | 19.1 | 107.7 | 13.9 |
| Real estate funds | 4.3 | 21.2 | 4.2 | 21.5 | 4.1 | 21.5 | 4.1 | 21.6 | 4.0 | 22.4 | 3.9 | 21.8 | 2.3 |
| Other funds | 3.0 | 14.7 | 3.1 | 15.8 | 3.3 | 17.3 | 3.3 | 17.4 | 4.6 | 25.3 | 4.6 | 26.0 | 14.9 |
| Total | 100.0 | 495.4 | 100.0 | 509.5 | 100.0 | 524.0 | 100.0 | 531.0 | 100.0 | 554.3 | 100.0 | 563.8 | 104.7 |

Source: TIF - Transparency in the Fund Market

The term "Swiss fund providers - assets under management" should be understood as the assets held in investment funds - i.e. both authorized and non-authorized - managed by Swiss fund providers participating in TIF, irrespective of whether the funds were placed in Switzerland or abroad.