

## Swiss fund market - volumes (in CHF billions)

	Dec. 03		Jan. 04		Feb. 04		March 04		April 04		May 04		June 04	
	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF
Money market funds	21.1	90.4	20.4	88.6	20.2	88.6	19.8	86.5	19.3	86.1	19.7	84.0	19.5	82.8
Bond funds	26.5	113.4	26.5	115.3	26.6	116.6	27.0	117.8	27.1	120.8	26.4	112.5	26.4	112.2
Equity funds	26.7	114.2	27.4	119.1	28.3	124.2	28.2	123.1	28.6	127.7	27.8	118.3	27.9	118.4
Asset allocation funds	20.2	86.1	20.2	87.6	20.3	89.2	20.3	88.6	20.4	90.9	21.2	90.1	21.2	90.0
Real estate funds	2.6	11.3	2.6	11.4	2.6	11.4	2.6	11.4	2.6	11.4	2.7	11.5	2.7	11.5
Other funds	2.9	12.3	2.9	12.5	2.0	8.8	2.0	8.9	2.1	9.3	2.2	9.5	2.3	9.6
<b>Total</b>	<b>100.0</b>	<b>427.7</b>	<b>100.0</b>	<b>434.5</b>	<b>100.0</b>	<b>438.8</b>	<b>100.0</b>	<b>436.3</b>	<b>100.0</b>	<b>446.2</b>	<b>100.0</b>	<b>425.8</b>	<b>100.0</b>	<b>424.5</b>

	July 04		Aug. 04		Sept. 04		Oct. 04		Nov. 04		Dec. 04		Development
	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	cumulated (ytd)
Money market funds	19.5	82.3	19.6	84.4	19.3	83.8	18.6	79.5	17.6	76.3	21.1	76.0	-14.4
Bond funds	26.8	112.8	27.3	117.4	27.0	117.2	26.9	115.1	26.7	115.6	26.5	116.9	3.5
Equity funds	27.4	115.4	27.0	116.3	27.3	118.6	27.3	117.0	28.3	122.2	26.7	131.8	17.6
Asset allocation funds	21.3	89.9	21.1	90.8	21.2	92.0	21.8	93.2	21.8	94.5	20.2	97.0	10.9
Real estate funds	2.7	11.5	2.8	11.9	2.7	11.9	2.8	12.0	2.8	12.0	2.6	11.8	0.5
Other funds	2.3	9.7	2.3	9.8	2.4	10.2	2.5	11.4	2.8	12.2	2.9	11.6	-0.7
<b>Total</b>	<b>100.0</b>	<b>421.6</b>	<b>100.0</b>	<b>430.6</b>	<b>100.0</b>	<b>433.7</b>	<b>100.0</b>	<b>428.2</b>	<b>100.0</b>	<b>432.7</b>	<b>100.0</b>	<b>445.1</b>	<b>17.4</b>

Source: TIF - Transparency in the Fund Market

The term "Swiss fund market - volumes" covers the volume of assets in all Swiss and foreign funds authorized for sale in Switzerland, registered in TIF and placed via a Swiss distribution channel