

Swiss fund providers - inflows/outflows - December 2005
(in CHF millions)

	Jan. 05		Feb. 05		March 05		April 05		May 05		June 05	
	%*	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF
Money market funds	-1.37	-1'123	-1.61	-1'302	-1.18	-937	-0.64	-504	-1.19	-937	-4.78	-3'698
Bond funds	0.41	489	0.57	686	0.51	613	0.65	788	0.61	754	1.38	1'756
Equity funds	0.01	18	0.48	655	-0.01	-12	-1.27	-1'682	-0.27	-368	-0.70	-958
Asset allocation funds	0.70	656	0.74	704	0.72	695	0.37	352	0.23	225	-0.25	-254
Real estate funds	1.72	343	0.19	37	0.50	100	0.42	85	0.69	140	0.00	0
Other funds	-0.08	-8	-0.80	-69	0.19	21	-0.44	-46	0.73	79	8.90	1'302
Total	0.08	375	0.15	711	0.10	480	-0.22	-1'007	-0.02	-107	-0.39	-1'852

	July 05		Aug. 05		Sept. 05		Oct. 05		Nov. 05		Dec. 05		Inflows/outflows cumulated (ytd)
	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	
Money market funds	-0.59	-469	-0.02	-13	-0.62	-488	-0.43	-333	-0.38	-291	-0.05	-43	-10'138
Bond funds	1.54	2'028	0.80	1'056	0.61	842	7.53	11'181	0.06	92	0.29	436	20'721
Equity funds	-0.05	-68	0.37	544	0.86	1'403	-0.20	-323	0.57	972	0.81	1'457	1'638
Asset allocation funds	0.51	524	0.09	95	0.36	383	0.12	128	0.13	135	0.16	173	3'817
Real estate funds	1.06	226	1.33	287	0.00	0	0.00	0	0.01	1	-0.59	-129	1'090
Other funds	2.70	383	-6.98	-1'028	3.80	622	1.53	266	1.49	265	3.81	990	2'777
Total	0.53	2'624	0.19	941	0.53	2'762	2.06	10'919	0.22	1'174	0.51	2'885	19'905

Source: TIF - Transparency in the Fund Market

* = percentage represented by the inflows/outflows in relation to the overall fund assets in the respective category

The term "Swiss fund providers - inflows/outflows" should be understood as the inflows/outflows of assets into/from investment funds - i.e. both authorized and non-authorized - managed by Swiss fund providers participating in TIF, irrespective of whether the funds were distributed or placed in Switzerland or abroad.