

Swiss fund providers - inflows/outflows (in CHF millions)

	Jan. 04		Feb. 04		March 04		April 04		May 04		June 04		Inflows/outflows cumulated
	%*	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	
Money market funds	-1.72	-1'630	-1.72	-551	-1.06	-996	-1.04	-977	-0.42	-388	-0.94	-846	-5'388
Bond funds	1.06	1'268	1.07	308	0.49	591	0.52	623	1.62	1'825	-0.12	-132	4'483
Equity funds	1.65	2'036	1.60	763	-0.23	-294	-0.08	-97	-1.47	-1'777	-0.10	-121	510
Asset allocation funds	0.11	95	0.11	-74	-0.19	-171	0.13	120	-0.35	-308	-0.20	-178	-516
Real estate funds	1.09	202	1.08	100	0.69	130	0.00	0	0.72	137	0.68	129	698
Other funds	0.84	72	0.86	-46	0.99	83	1.17	117	1.02	92	1.75	159	477
Total	0.45	2'043	0.45	500	-0.14	-657	-0.05	-214	-0.09	-419	-0.23	-989	264

	July 04		August 04		Sept. 04		Oct. 04		Nov. 04		Dec. 04		Inflows/outflows cumulated (ytd)
	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	
Money market funds	-0.54	-484	-0.04	-35	-0.84	-755	-1.58	-1'379	-0.99	-846	-1.68	-1'377	-10'264
Bond funds	0.15	170	0.41	475	0.08	95	-0.45	-521	0.17	197	0.11	127	5'026
Equity funds	-0.05	-58	-0.24	288	0.25	300	0.57	691	0.72	885	-0.13	-168	2'448
Asset allocation funds	-0.33	-303	-0.31	270	0.41	359	0.17	147	0.29	256	1.19	1'085	1'298
Real estate funds	0.74	144	0.65	129	0.29	57	0.00	0	-0.27	-54	-0.11	-22	952
Other funds	1.51	139	4.25	399	0.21	20	0.00	6	0.75	73	0.94	96	1'210
Total	-0.09	-392	0.09	1'526	0.02	76	-0.24	-1'056	0.12	511	-0.06	-259	670

Source: TIF - Transparency in the Fund Market

* = percentage represented by the inflows/outflows in relation to the overall fund assets in the respective category

The term "**Swiss fund providers - inflows/outflows**" should be understood as the inflows/outflows of assets into/from investment funds - i.e. both authorized and non-authorized - managed by Swiss fund providers participating in TIF, irrespective of whether the funds were distributed or placed in Switzerland or abroad