

Swiss fund market - inflows/outflows - December 2005
(in CHF millions)

	Jan. 05		Feb. 05		March 05		April 05		May 05		June 05	
	%*	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF
Money market funds	-1.51	-1'136	-1.16	-862	-1.49	-1'090	-0.97	-701	-1.34	-967	-5.69	-4'009
Bond funds	0.36	429	-0.32	-372	0.32	386	0.40	484	0.35	438	1.06	1'351
Equity funds	0.13	175	0.65	894	-0.20	-273	-0.67	-899	-0.17	-231	0.21	-291
Asset allocation funds	0.47	453	0.86	868	0.60	619	1.13	1'172	0.10	110	0.53	-566
Real estate funds	0.49	58	0.27	32	0.54	65	0.48	58	0.52	63	0.00	0
Other funds	-0.16	-17	-1.10	-102	0.18	22	-0.67	-81	0.84	104	7.78	1'256
Total	-0.01	-38	0.10	458	-0.06	-271	0.01	33	-0.10	-483	-0.48	-2'259

	July 05		Aug. 05		Sept. 05		Oct. 05		Nov. 05		Dec. 05		Inflows/outflows cumulated (ytd)
	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	%	CHF	
Money market funds	-0.84	-592	-0.27	-190	-0.69	-504	-0.49	-351	-0.16	-117	-0.35	-256	-10'775
Bond funds	0.89	1'156	0.36	491	0.56	760	7.90	11'428	-0.25	-355	0.02	26	16'222
Equity funds	0.39	584	0.23	347	-0.08	-122	-0.23	-358	0.06	100	0.24	400	326
Asset allocation funds	0.32	356	0.08	86	0.23	244	0.06	65	0.03	35	0.04	45	3'487
Real estate funds	1.38	174	0.88	112	0.00	0	0.00	0	0.01	1	2.08	280	843
Other funds	2.14	335	-6.27	-1'014	3.15	568	1.31	243	1.37	260	3.60	990	2'564
Total	0.41	2'013	-0.03	-168	0.19	946	2.19	11'027	-0.01	-76	0.28	1'485	12'667

Source: TIF - Transparency in the Fund Market

* = percentage represented by the inflows/outflows in relation to the overall fund assets in the respective category

The term "Swiss fund market - inflows/outflows" covers the inflows/outflows of assets into/from Swiss and foreign funds, registered in TIF, authorized for sale in Switzerland and placed via a Swiss distribution channel in Switzerland.