

# Semi-Annual Report and Accounts

For the period ended  
31 October 2023  
Unaudited





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Fidelity Funds (the "Company") is an open-ended investment company established in Luxembourg as a société d'investissement à capital variable ("SICAV"). It has an umbrella structure and its assets are held in a number of different funds ("sub-funds"). Each sub-fund is a separate portfolio of securities and other assets managed in accordance with specific investment objectives. Separate classes of shares in the Company (the "Shares") are issued in relation to the sub-funds. Each sub-fund provides an investment opportunity in professionally managed pools of securities in different geographical areas and currencies, with the investment objective of capital growth, income or a balance between capital growth and income.

Shares are authorised for sale in a number of jurisdictions and may be listed on the Luxembourg Stock Exchange's Euro MTF market. However, shares in the Reserved Funds and the Institutional Reserved Funds are not presently listed. Further information on the stock exchange listings can be found on <https://www.bourse.lu/official list> or may be obtained from the Management Company upon request.

### Board of Directors

The Directors of the Company as at 31 October 2023 are listed on page 3. Eight of the ten Directors serving as at 31 October 2023 are considered non-executive Directors, three of whom are considered by the Board to be independent of the Investment Manager and free from any other relationship which could materially interfere with the exercise of their independent judgment.

There have been no changes to the Board of the Management Company during the period to 31 October 2023.

### Conducting Officers

As at 31 October 2023 the Conducting Officers appointed by FIL Investment Management (Luxembourg) S.A. ("FILMILUX") were as listed on page 3.

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This Semi-Annual Report of the Company does not constitute an offer of Shares. Shares are offered on the basis of the information contained in the current Prospectus (and the documents referred to within it) supplemented by the last available Annual Report of the Company and any subsequently published Semi-Annual Report. Copies of the current Prospectus, latest Annual and Semi-Annual Reports and Portfolio Changes for the Company are available free of charge from the registered office of the Company or from any of the companies registered as distributors of the Company, or, for investors in Switzerland, from the Representative of the Company in Switzerland.

This Semi-Annual Report has been approved for circulation in the United Kingdom by FIL Investments International, UK distributor of the Company, authorised and regulated in the UK by the Financial Conduct Authority.

## Directors and Conducting Officers

### Board of Directors of Fidelity Funds as at 31 October 2023

**Jeffrey Lagarce**  
Chair of the Board  
USA

**Anouk Agnes** <sup>^\*</sup>  
Director  
Grand Duchy of Luxembourg

**Yousef A. Al-Awadi, K.B.E.** <sup>^</sup>  
Director  
Kuwait

**Romain Boscher** <sup>^</sup>  
Director  
France

**Didier Cherpitel** <sup>^</sup>  
Director  
Switzerland

**Carine Feipel** <sup>^\*</sup>  
Director  
Grand Duchy of Luxembourg

**Glen Moreno** <sup>^</sup>  
Director  
USA

**Anne Richards** <sup>^</sup>  
Director  
United Kingdom

**Jon Skillman** <sup>^\*</sup>  
Director  
Grand Duchy of Luxembourg

**FIL (Luxembourg) S.A.**  
Corporate Director  
Grand Duchy of Luxembourg  
Represented by Nishith Gandhi

### Board of Directors of FIL Investment Management (Luxembourg) S.A. (the "Management Company")

**Romain Boscher** <sup>^</sup>  
Director  
France

**Christopher Brealey**  
Chair of the Board  
Grand Duchy of Luxembourg

**Eliza Dungworth**  
Director  
Grand Duchy of Luxembourg

**Sera Sadrettin-Perry**  
Director  
United Kingdom

**Jon Skillman** <sup>^\*</sup>  
Director  
Grand Duchy of Luxembourg

### Conducting Officers of the Management Company

**Florence Alexandre**  
Conducting Officer  
Grand Duchy of Luxembourg

**Stephan von Bismarck**  
Conducting Officer  
United Kingdom

**Corinne Lamesch**  
Conducting Officer  
Grand Duchy of Luxembourg

**Karin Winklbauer**  
Conducting Officer  
Grand Duchy of Luxembourg

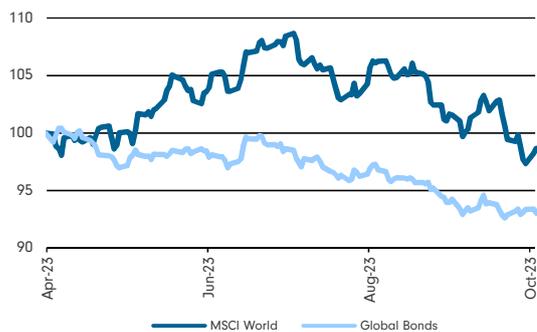
**Paul Witham**  
Conducting Officer  
Grand Duchy of Luxembourg

<sup>^</sup>Non-executive Director

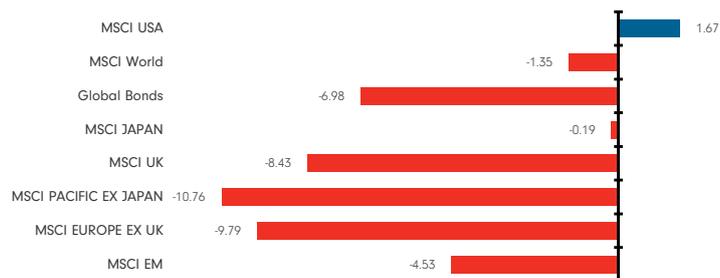
<sup>\*</sup> Considered by the Board to be Independent

## Equity Markets

Global equities, as measured by the MSCI World Index, generated negative returns in US dollar terms over the six-month period to the end of October 2023. Markets were positive in the first half of the period. Moderating inflation in developed markets heightened expectations for less restrictive monetary policies going forward, as central banks in major developed economies slowed the pace of interest rate hikes. Sentiment also received support as healthy corporate earnings and resilient economic data, including robust US GDP growth, raised hopes for a soft landing in the global economy. However, markets came under pressure in the second half as inflation remained higher than target levels, which led major central banks to retain their hawkish stance and reinforce higher for longer views on interest rates. Slowing growth in China, followed by weak macroeconomic data and renewed stress in its real estate sector kept markets muted. Towards the end of the period, the tragic events that unfolded in the Middle East also dampened sentiment as concerns over the conflict spreading across the region kept investor cautious.



Source: Refinitiv DataStream, Total Returns in USD rebased to 100, MSCI World index and BofA ML Global Broad Market index, 30.04.2023 - 31.10.2023



Source: Refinitiv DataStream, Total Returns (%), USD, 30.04.2023 - 31.10.2023

Against this global backdrop, Pacific ex-Japan and European equities declined the most, while US equities ended in positive territory. Emerging market equities also ended lower, driven by the sluggish recovery in China. From a sector perspective, utilities and consumer staples companies were among the key laggards, while information technology (IT) and energy stocks gained. Overall, returns in US dollar terms were weighed down by its appreciation against the yen, euro and sterling.

European equities delivered negative returns. At the start of the period, investors were encouraged by positive corporate results and markets remained buoyant, even as reports of slowing growth in China continued. European equities saw some major rotations in the third quarter, as investors focused on interest rate decisions by most major central banks. Inflationary pressures persisted over the third quarter, and the focus shifted to how long the restrictive policy stance will last, with 'higher for longer' emerging as the likely strategy of some central banks. In October, sentiment remained fragile amid a disappointing earnings season, elevated interest rates and geopolitical tensions. Central banks, including the European Central Bank (ECB) stopped raising rates. Investors now believe the hiking cycle is over, with only a small probability of further action from the US Federal Reserve (Fed) and the Bank of England (BoE).

UK equities declined sharply over the period as a slew of challenges, primarily the direction of interest rates, kept investors on edge. Although inflationary pressures continued to moderate, they remained at an elevated level in the UK, prompting the BoE to aggressively raise rates to 5.25% in August. However, subsequent signs of slowing inflation allowed the central bank to keep rates unchanged in September after 14 successive rate hikes. While further short-term rate rises may be limited, investors are increasingly accepting that interest rates may remain around these levels rather than being swiftly reduced. Elsewhere, weak economic data from China added to market uncertainty. Towards the end of the period, the conflict between Israel and Gaza triggered fears of a wider contagion in the Middle East and led to a surge in volatility. Against this backdrop, company size continued to be a significant driver of returns, as large-cap stocks underperformed their smaller counterparts.

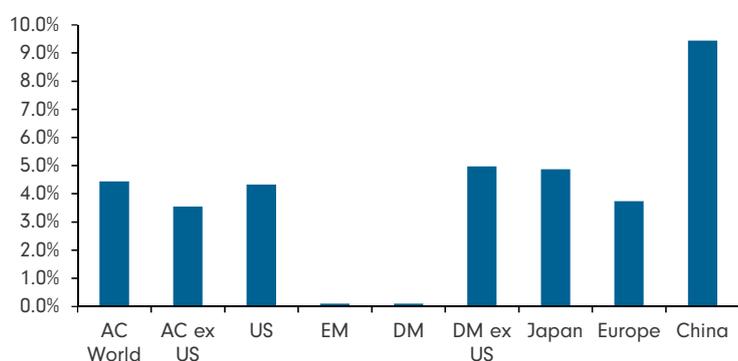
US equity markets rose over the six months under review. A cautious mood prevailed at the start of the period, on concerns that the US would breach its debt ceiling. This was ultimately resolved in June, when the US Senate approved a bill to raise the debt ceiling to avoid a default on federal government debt. Markets were supported by largely positive second quarter earnings, before declining in early August, after credit rating agency Fitch lowered the US government's long-term debt rating to AA+ from AAA due to concerns over fiscal and governance-related issues. Rising oil prices, strength in US bond yields and concerns over a government shutdown triggered a sell-off towards the end of the third quarter. October started on a weak note, as a sharp surge in bond yields, the unfolding conflict and tragic events in Israel and Gaza, and subdued corporate earnings dampened overall sentiment. From a sector perspective, communication services, IT and consumer discretionary were the strongest performers, while utilities, real estate and consumer staples were the biggest decliners.

The Japanese equity market climbed to a multi-decade high during the period in local currency terms, but declined in US dollar terms. Extended buying by overseas investors drove share price gains. Market participants were encouraged by a steady stream of corporate governance related developments, spurred by reform measures by the Tokyo Stock Exchange, and largely positive domestic earnings. The Bank of Japan's cautious policy stance and a weaker yen also supported the positive trend in share prices. Japan's currency came under broad-based pressure amid renewed monetary policy divergence, and the rise in long-term US yields pushed the yen to over ¥150 per US dollar, the lowest level in a year. Value stocks outperformed growth names over the period. At a sector level, financials, energy and utilities were among the leading gainers, while health care was the main laggard.

Equities in the Pacific ex Japan region retreated, primarily due to weakness in China amid weaker-than-expected macroeconomic data and rising geopolitical tensions. Chinese and Hong Kong equities slid sharply. Technology-focused markets, including South Korea and Taiwan, also declined as these markets witnessed investor outflows. Australian equities slid in line with the broader market. In ASEAN, all countries ended in negative territory. Most countries witnessed capital outflows during the period. At a sector level, energy led gains, while health care and communication services were among the notable decliners.

Emerging markets ended in negative territory. Equities came under pressure in May, amid concerns over China's subdued economic recovery and the continued sell-off in US regional banks. Performance improved in June and July, after the Chinese government indicated that it would extend stimulus measures to support the property sector and boost consumption. The asset class declined again from August onwards as US Treasury yields reached near multi-year highs after the US Fed signalled that interest rates could remain higher for longer. Escalating tensions in the Middle East and a rise in oil prices also dented risk appetite. Meanwhile, Chinese policy makers stepped up efforts to bolster the economy and support market sentiment. All regions except Latin America posted negative returns. In commodity rich Latin America, Brazil was the best performing market, boosted by falling inflation and an interest rate cut in August. Within emerging Asia, Indonesia was the worst performer as its central bank raised policy rates in October in response to inflationary pressures. In Emerging Europe, Middle East and Africa, South Africa performed poorly as the country continued to struggle with power shortages.

### Earnings outlook likely to remain muted



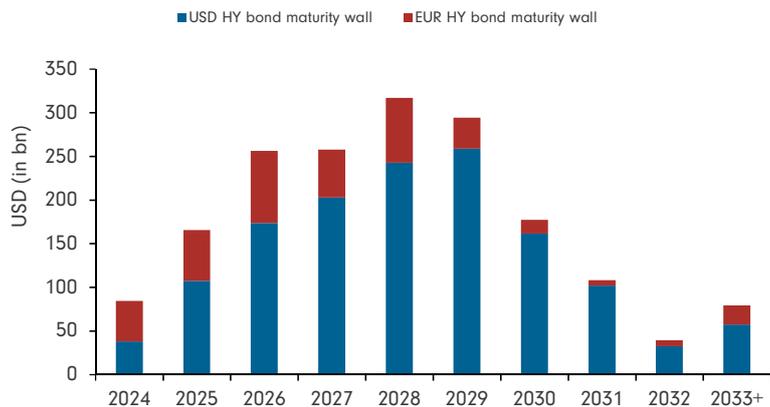
Source: IBES, Refinitiv DataStream, 31.10.2023  
Data for MSCI Indices

Equity markets continue to face short-term challenges. We expect corporate revenue and earnings expectations for FY 2023 and FY 2024 to remain pressured for many companies as the price/inflation impulse fades, and underlying volume weakness shows through in many sectors. The US economy has proven more resilient than anticipated through 2023, which bolstered consumer demand. While analysts expect a rise in company profits next year, recent economic data suggests a less positive outlook. Persistent inflation could weigh on consumer demand and corporate margins, while higher inventories, rising credit card balances and declining consumer savings could further weaken economic activity. Given the need for investors to be exposed to equities to avoid missing out on potential gains, and the risk inherent in the outlook, portfolios that emphasise defensive and quality growth stocks will be better insulated against an economic contraction and will also be positioned to benefit from a soft-landing scenario.

### Bond markets

Global fixed income markets posted mixed returns over the period, with corporate bonds outperforming government bonds. Following the significant market turmoil in mid-March amid the Silicon Valley Bank collapse, the second quarter started on an uncertain note, with investors contemplating the health of the financial system. However, with the closure of First Republic Bank in May, the financial turmoil looked more contained and volatility subsided significantly. Markets remained healthy on the back of strong corporate earnings and receding recession risks given healthy labour markets, resilient growth and weakening inflation data. Sentiment weakened in October as the unfolding conflict and tragic events in Israel and Gaza led to concerns about geopolitical risks in the region. Central banks maintained their 'higher for longer' interest rate stance, which led to a sell-off in sovereign bonds as yields rose. The US Fed increased interest rates by 0.25 percentage points at each of its meetings in May and July. While it paused rate hikes in September, the central bank indicated that interest rates would stay higher for longer and said that it still expects one more hike before the end of the year and fewer cuts than previously indicated next year. The 10-year US Treasury yield rose for the sixth consecutive month to close at 4.9%. The ECB raised interest rates by 0.25 percentage points in May, June, July and September as inflation remained above its target range. While the ECB kept its key interest rates unchanged at its October meeting, as widely expected, it said that a discussion on rate cuts is still premature. UK sovereign bonds were the worst hit, falling to their lowest levels since the mini-budget turmoil last October, amid several upside inflation surprises and an unexpected 0.50 percentage point interest rate hike by the BoE in June, following a 0.25% increase in May and August. However, signs of slowing inflation allowed the BoE to keep rates unchanged in September. This helped UK government bonds (Gilts) to recover, with the 10-year Gilt remaining relatively unchanged over the third quarter. In the corporate bonds space, credit spreads tightened as investors downgraded recession risks.

## Refinancing risks loom amid higher rates



Source: Bloomberg, 31.10.2023

The economy is proving to be resilient. Inflation has started to fall, but we expect both labour and non-labour costs to be sticky. We believe that the monetary transmission mechanism is delayed, not broken. This means that the current policy could increasingly lead to a tightening of financial conditions. The US Fed appears to have come to the end of its tightening cycle, and the eurozone is not likely to be far behind. We have entered a 'higher for longer' interest rate environment. This comes with risks, especially with corporate maturity walls fast coming into view. At the same time, central banks could begin lowering rates rapidly if financial systems prove less resilient than they appear. The situation remains sufficiently uncertain to lead us to believe that a recession is still more likely than not.

1. These sub-funds have not been authorised by the Swiss Financial Market Supervisory Authority (FINMA) and have therefore not been approved for distribution in Switzerland.
2. EURO STOXX 50® is a registered trademark of STOXX Limited and has been licensed for certain purposes by Fidelity Funds.
3. These sub-funds have not been notified for marketing in Germany and the shares of these sub-funds may not be marketed to investors in Germany.
4. These sub-funds are not authorised by the Securities & Futures Commission in Hong Kong and may not be promoted or offered to the public in Hong Kong.
5. These sub-funds have not been authorised by the "Finanzmarktaufsicht" (Austrian Financial Market Authority) and have therefore not been approved for distribution in Austria.
6. These sub-funds are authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. Such authorisation does not imply official recommendation.
7. This sub-fund invests partly in Indian equity securities through a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited.
8. These sub-funds are defined as Article 8 sub-funds as per Sustainable Finance Disclosure Regulation ("SFDR"). SFDR refers to the regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector. Article 8 sub-funds seek to achieve their investment objectives while promoting, among other characteristics, environmental or social characteristics, or a combination of those characteristics.
9. These sub-funds are defined as Article 9 sub-funds as per SFDR. Article 9 sub-funds have sustainable investment as their objective.

Please note that not all countries of distribution have been disclosed in the above footnotes. For a complete list please refer to the prospectus.



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>W-ACC Shares (GBP) (hedged)</b>			
Bought USD Sold EUR at 1.062389 16/11/2023	13,955	69	0.00
Bought USD Sold GBP at 1.216276 16/11/2023	8,737	20	0.00
Bought USD Sold GBP at 1.207686 16/11/2023	10,921	(52)	(0.00)
Bought GBP Sold USD at 0.813282 16/11/2023	14,265	(187)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	601,707	(7,478)	(0.00)
		<b>(7,628)</b>	<b>(0.00)</b>
<b>Y Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.060876 16/11/2023	95,781	335	0.00
Bought USD Sold EUR at 1.054941 16/11/2023	138,914	(294)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	174,332	(743)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	7,259,835	(35,590)	(0.00)
		<b>(36,292)</b>	<b>(0.00)</b>
<b>Y-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.060876 16/11/2023	436,827	1,527	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	416,237	504	0.00
Bought USD Sold EUR at 1.055235 16/11/2023	491,378	(904)	(0.00)
Bought USD Sold EUR at 1.054842 16/11/2023	449,090	(994)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	662,218	(1,403)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	799,676	(3,408)	(0.00)
Bought USD Sold EUR at 1.055734 16/11/2023	3,890,637	(5,325)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	38,226,350	(187,397)	(0.01)
		<b>(197,400)</b>	<b>(0.01)</b>
	Ccy	Contracts	Market Value % Net USD Assets
<b>Options</b>			
Purchased Put S&P 500 Compo. Index 3475 19/01/2024	USD	962	1,246,321 0.04
			<b>1,246,321 0.04</b>
Other Assets and Liabilities		165,380,660	5.40
<b>Net Assets</b>		<b>3,061,604,654</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	86.33
Netherlands	NL	3.72
Canada	CA	2.08
Bermuda	BM	1.65
Ireland	IE	0.79
Cash and other net assets		5.42

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Schlumberger (US)	US	USD	450,509	25,192,463	2.89
Pioneer Natural Resources	US	USD	83,083	19,884,254	2.28
ChampionX	US	USD	272,637	8,391,767	0.96
				<b>53,468,484</b>	<b>6.13</b>
<b>Materials</b>					
Agnico Eagle Mines (US)	CA	USD	321,651	15,040,401	1.73
Pan American Silver (USA)	CA	USD	830,984	12,157,296	1.39
Sherwin Williams	US	USD	33,917	8,092,257	0.93
Wheaton Precious Metals	CA	USD	178,531	7,610,777	0.87
Celanese	US	USD	23,193	2,656,062	0.30
				<b>45,556,793</b>	<b>5.23</b>
<b>Industrials</b>					
FTI Consulting	US	USD	89,994	19,184,021	2.20
Leidos Holdings	US	USD	109,096	10,822,323	1.24
Casella Waste Systems (A)	US	USD	139,694	10,470,065	1.20
GXO Logistics	US	USD	202,473	10,265,381	1.18
Concentrix	US	USD	117,819	8,091,888	1.03
Clarivate	GB	USD	786,718	5,034,995	0.58
XPO	US	USD	49,965	3,830,317	0.44
ManpowerGroup	US	USD	49,238	3,433,366	0.39
				<b>71,992,356</b>	<b>8.26</b>
<b>Information Technology</b>					
Salesforce.com	US	USD	92,780	18,643,213	2.14
CDW	US	USD	84,305	16,903,996	1.94
Nvidia	US	USD	41,599	16,787,692	1.93
Alphabet (A)	US	USD	134,713	16,606,745	1.90
Akamai Technologies	US	USD	54,427	5,634,283	0.65
New Relic	US	USD	58,967	5,115,977	0.59
Nutanix (A)	US	USD	129,483	4,733,898	0.54
Ciena	US	USD	108,335	4,606,404	0.53
Lumentum Holdings	US	USD	103,066	4,022,666	0.46
Pegasystems	US	USD	85,513	3,627,461	0.42
Innoviz Technology Service	IL	USD	579,689	869,534	0.10
				<b>97,551,869</b>	<b>11.19</b>
<b>Consumer Discretionary</b>					
Ollie's Bargain Outlet Holdings	US	USD	222,958	17,330,525	1.99
Charter Communications (A)	US	USD	39,454	15,718,079	1.80
Expedia Group	US	USD	73,653	7,003,664	0.80
Ross Stores	US	USD	52,440	6,029,027	0.69
Burlington Stores	US	USD	47,995	5,747,401	0.66
Deckers Outdoor	US	USD	8,716	5,173,992	0.59
Service Corp International	US	USD	54,159	2,961,414	0.34
Cross	US	USD	19,366	1,726,092	0.20
Newell Brands	US	USD	162,888	1,098,680	0.13
				<b>62,788,874</b>	<b>7.20</b>
<b>Consumer Staples</b>					
Spectrum Brands Holdings	US	USD	295,776	22,342,919	2.56
Monster Beverage	US	USD	346,695	17,584,370	2.02
Ingredion	US	USD	181,155	16,947,050	1.94
Tyson Foods (A)	US	USD	274,401	12,734,950	1.46
Sprouts Farmers Market	US	USD	199,799	8,323,626	0.95
Kenvue	US	USD	260,603	4,852,428	0.56
				<b>82,785,343</b>	<b>9.50</b>
<b>Healthcare</b>					
UnitedHealth Group	US	USD	52,887	28,290,314	3.25
Humana	US	USD	53,603	28,064,923	3.22
Amgen	US	USD	107,324	27,303,226	3.13
Boston Scientific	US	USD	511,066	26,013,259	2.98
AstraZeneca (GB)	GB	GBP	204,028	25,374,616	2.91
CVS Health	US	USD	274,904	18,822,677	2.16
Encompass Health	US	USD	215,453	13,407,640	1.54
Johnson & Johnson	US	USD	87,275	12,817,207	1.47
Viatis	US	USD	1,298,108	11,481,765	1.32
				<b>191,575,627</b>	<b>21.97</b>
<b>Financials</b>					
RenaissanceRe Holdings	BM	USD	138,486	30,195,487	3.46
Tradeweb Markets (A)	US	USD	208,086	18,638,263	2.14
Everest Re Group	BM	USD	46,184	18,267,158	2.10
Fiserv	US	USD	151,171	17,127,674	1.96
MarketAxess Holdings	US	USD	78,759	16,633,113	1.91
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	37,922	15,165,162	1.74
Wise	GB	GBP	1,125,002	9,085,575	1.04
Ares Management (A)	US	USD	63,497	6,238,580	0.72
Houlihan Lokey	US	USD	43,268	4,344,540	0.50
				<b>135,695,552</b>	<b>15.57</b>
<b>Real Estate</b>					
Americold Realty Trust REIT	US	USD	687,992	17,901,552	2.05
Safehold REIT	US	USD	83,585	1,359,928	0.16
				<b>19,261,480</b>	<b>2.21</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,016	58,010,120	6.65
				<b>58,010,120</b>	<b>6.65</b>
<b>Communication Services</b>					
T-Mobile (US)	US	USD	212,927	30,540,120	3.50
				<b>30,540,120</b>	<b>3.50</b>
<b>Unlisted</b>					
<b>Materials</b>					
Farmers Bus (Pref'd) (Perpetual)*	US	USD	197,200	6,418,860	0.74
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	133,100	4,332,405	0.50
				<b>10,751,265</b>	<b>1.23</b>
<b>Industrials</b>					
Tradeshift Holdings*	US	USD	365,480	4,594,084	0.53
				<b>4,594,084</b>	<b>0.53</b>
<b>Information Technology</b>					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	1,083,722	3,496,087	0.40
				<b>3,496,087</b>	<b>0.40</b>
Fractions					1 0.00
<b>Total Investments (Cost USD 863,091,905)</b>				<b>868,068,055</b>	<b>99.57</b>
			Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Forward Foreign Exchange Contracts</b>					
<b>A-ACC Shares (EUR) (hedged)</b>					
Bought USD Sold GBP at 1.228726 16/11/2023			502,856	6,328	0.00
Bought USD Sold EUR at 1.066220 16/11/2023			141,345	1,209	0.00
Bought USD Sold EUR at 1.059380 16/11/2023			153,080	318	0.00
Bought EUR Sold USD at 0.947057 16/11/2023			131,143	159	0.00
Bought GBP Sold USD at 0.823895 16/11/2023			84,355	(20)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023			150,120	(85)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023			143,777	(265)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023			118,699	(506)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023			10,828,612	(53,085)	(0.01)
				<b>(45,947)</b>	<b>(0.01)</b>
<b>W-ACC Shares (GBP) (hedged)</b>					
Bought USD Sold EUR at 1.062389 16/11/2023			19,664	97	0.00
Bought USD Sold GBP at 1.216277 16/11/2023			13,348	31	0.00
Bought USD Sold GBP at 1.211757 16/11/2023			12,135	(17)	(0.00)
Bought GBP Sold USD at 0.813282 16/11/2023			13,525	(177)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023			1,079,313	(13,414)	(0.00)
				<b>(13,480)</b>	<b>(0.00)</b>
Other Assets and Liabilities				3,786,780	0.44
<b>Net Assets</b>				<b>871,795,408</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	76.60
Ireland	IE	6.65
Bermuda	BM	5.56
UK	GB	4.93
Canada	CA	3.99
Germany	DE	1.74
Israel	IL	0.10
Cash and other net assets		0.43

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Singapore	SG	30.45
Indonesia	ID	25.68
Thailand	TH	16.85
Malaysia	MY	10.07
Philippines	PH	8.04
Ireland	IE	2.53
China	CN	1.68
Hong Kong SAR China	HK	1.46
Vietnam	VN	1.40
Australia	AU	0.89
Bermuda	BM	0.53
USA	US	0.45
Cash and other net liabilities		(0.02)

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
China Merchants Energy Shipping (A)	CN	CNY	56,042,326	49,189,889	2.55
Whitehaven Coal	AU	AUD	8,293,204	38,906,274	2.01
China Merchants Energy Shipping (A)	CN	CNY	8,437,503	7,405,828	0.38
Borr Drilling	BM	USD	467,247	2,908,614	0.15
			<b>98,410,605</b>	<b>5.09</b>	

<b>Materials</b>					
James Hardie Industries CDI	IE	AUD	5,133,650	127,450,254	6.60
Franco-Nevada (USA)	CA	USD	972,602	119,513,274	6.19
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	8,777,299	29,806,502	1.54
Incitec Pivot	AU	AUD	16,782,714	29,216,168	1.51
Skshu Paint (A)	CN	CNY	1,708,985	13,895,225	0.72
Skshu Paint (A)	CN	CNY	1,055,573	8,582,534	0.44
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	137,782	467,887	0.02
			<b>328,931,844</b>	<b>17.03</b>	

<b>Industrials</b>					
Technicon Industries	HK	HKD	8,153,659	74,144,211	3.84
BOC Aviation	SG	HKD	5,628,494	34,522,810	1.79
			<b>108,667,021</b>	<b>5.62</b>	

<b>Information Technology</b>					
ASML Holding	NL	EUR	196,032	117,083,558	6.06
Samsung Electronics	KR	KRW	1,892,335	93,778,786	4.85
Taiwan Semiconductor Manufacturing	TW	TWD	5,583,099	90,561,052	4.69
SK Hynix	KR	KRW	989,807	85,437,235	4.42
MediaTek	TW	TWD	1,511,507	39,269,122	2.03
Zhen Ding Technology Holding	TW	TWD	10,060,752	30,310,581	1.57
NAVER	KR	KRW	150,143	20,863,426	1.08
Taiwan Semiconductor Manufacturing ADR	TW	USD	6,460	555,114	0.03
			<b>477,858,872</b>	<b>24.74</b>	

<b>Consumer Discretionary</b>					
Focus Media Information Technology (A)	CN	CNY	75,045,092	70,791,382	3.66
Yum China Holdings	CN	USD	642,164	33,565,917	1.74
Nine Entertainment Holdings	AU	AUD	25,664,762	30,076,998	1.56
Yum China Holdings	CN	HKD	396,234	20,668,434	1.07
Focus Media Information Technology (A)	CN	CNY	7,084,529	6,682,965	0.35
Restaurant Brands (New Zealand)	NZ	NZD	1,844,368	4,029,480	0.21
Bafang Electric Suzhou	CN	CNY	489,499	3,186,069	0.16
Bafang Electric Suzhou	CN	CNY	14,247	92,732	0.00
			<b>169,093,975</b>	<b>8.75</b>	

<b>Consumer Staples</b>					
Kweichow Moutai (A)	CN	CNY	376,540	86,452,088	4.48
Kweichow Moutai (A)	CN	CNY	35,119	8,063,150	0.42
			<b>94,515,238</b>	<b>4.89</b>	

<b>Healthcare</b>					
CSL	AU	AUD	484,423	71,262,576	3.69
ResMed	US	USD	140,591	19,729,152	1.02
ResMed (AU) CDI	US	AUD	1,422,271	19,661,819	1.02
			<b>110,653,547</b>	<b>5.73</b>	

<b>Financials</b>					
HDFC Bank	IN	INR	7,245,396	128,114,230	6.63
AIA Group	HK	HKD	8,605,514	74,268,075	3.84
HDFC Bank ADR	IN	USD	1,035,880	58,351,137	3.02
Macquarie Group	AU	AUD	480,295	49,119,446	2.54
			<b>309,852,888</b>	<b>16.04</b>	

<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,702	32,738,301	1.69
				<b>32,738,301</b>	<b>1.69</b>

<b>Equity Linked Notes</b>					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	31,295,712	29,521,701	1.53
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	28,891,020	27,253,320	1.41
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	28,685,109	27,059,082	1.40
			<b>83,834,103</b>	<b>4.34</b>	

## Securities Admitted to or Dealt on Other Regulated Markets

<b>Equity Linked Notes</b>					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	30,392,184	28,669,390	1.48
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	6,308,745	21,423,553	1.11
HSBC (Skshu Paint (A)) ELN 13/06/2024	CN	USD	2,314,592	18,819,164	0.97
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	5,441,207	18,477,526	0.96
BNP (Skshu Paint (A)) ELN 17/10/2024	CN	USD	2,160,297	17,564,640	0.91
BNP (Bafang Electric Suzhou (A)) ELN 22/07/2024	CN	USD	940,312	6,120,318	0.32
UBS (Bafang Electric Suzhou (A)) ELN 06/02/2025	CN	USD	529,873	3,448,842	0.18
UBS (Skshu Paint (A)) ELN 22/02/2024	CN	USD	1,746	14,196	0.00
			<b>114,537,629</b>	<b>5.93</b>	

Fractions (3) (0.00)

	Market Value	% Net Assets
<b>Total Investments (Cost USD 2,184,487,473)</b>	<b>1,929,094,020</b>	<b>99.86</b>

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets

## Forward Foreign Exchange Contracts

### A-ACC Shares (SGD) (hedged)

Bought USD Sold AUD at 0.642744 16/11/2023	6,746,716	101,075	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	3,100,346	37,748	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	5,244,575	32,822	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	3,482,693	30,323	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	2,091,421	10,303	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	3,906,539	4,279	0.00
Bought USD Sold NZD at 0.602013 16/11/2023	77,515	2,793	0.00
Bought USD Sold INR at 0.012008 16/11/2023	2,580,613	530	0.00
Bought USD Sold SGD at 0.730522 16/11/2023	766,465	291	0.00
Bought INR Sold USD at 83.254801 16/11/2023	333,630	(169)	(0.00)
Bought CNY Sold USD at 7.328400 16/11/2023	373,629	(207)	(0.00)
Bought USD Sold SGD at 0.729472 16/11/2023	515,261	(545)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	36,484,158	(222,002)	(0.01)
		<b>(2,759)</b>	<b>(0.00)</b>

Other Assets and Liabilities	2,767,964	0.14
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<b>Net Assets</b>	<b>1,931,859,225</b>	<b>100.00</b>
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## GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	27.81
Australia	AU	11.31
Korea	KR	10.36
India	IN	9.65
Taiwan Area	TW	8.32
Ireland	IE	8.29
Hong Kong SAR China	HK	7.68
Canada	CA	6.19
Netherlands	NL	6.06
USA	US	2.04
Singapore	SG	1.79
New Zealand	NZ	0.21
Bermuda	BM	0.15
Cash and other net assets		0.14



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value	% Net USD Assets
<b>Information Technology</b>					
DBA Telecommunication Asia*	KY	HKD	254,646	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Healthcare</b>					
Chime Biologics*	CN	USD	802,820	275,769	0.02
JHL Biotech*	KY	TWD	802,820	14,133	0.00
				<b>289,902</b>	<b>0.02</b>
Fractions				(1)	(0.00)
<b>Total Investments (Cost USD 1,326,166,899)</b>				<b>1,213,315,826</b>	<b>100.56</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Contracts For Difference</b>				
Chow Sang Sang holdings (HSBC)	HKD	2,107,622	(4,257)	(0.00)
Financial Street Property (H) (UBS)	HKD	13,160,500	(18,602)	(0.00)
Sinotrans H (UBS)	HKD	2,521,956	(25,601)	(0.00)
Joinn Laboratories China (JPLS)	HKD	19,798,000	(149,473)	(0.01)
			<b>(197,933)</b>	<b>(0.02)</b>
Other Assets and Liabilities			(6,597,173)	(0.55)
<b>Net Assets</b>			<b>1,206,520,720</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	20.35
India	IN	20.05
Hong Kong SAR China	HK	15.15
Indonesia	ID	12.21
Korea	KR	8.60
Australia	AU	5.75
USA	US	4.28
Singapore	SG	4.27
Ireland	IE	3.64
Taiwan Area	TW	2.45
Malaysia	MY	0.98
Philippines	PH	0.83
Thailand	TH	0.71
Sri Lanka	LK	0.53
UK	GB	0.43
Vietnam	VN	0.20
Canada	CA	0.12
Cayman Islands	KY	0.00
Cash and other net liabilities		(0.56)



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	28.50
India	IN	20.09
Korea	KR	14.23
Taiwan Area	TW	13.51
Hong Kong SAR China	HK	12.01
Indonesia	ID	5.74
Singapore	SG	2.34
Ireland	IE	2.01
Thailand	TH	1.58
USA	US	0.24
Cash and other net liabilities		(0.26)

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value AUD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Santos	AU	AUD	2,737,974	21,071,120	3.75
Woodside Energy Group	AU	AUD	233,164	8,005,598	1.43
				<b>29,076,718</b>	<b>5.18</b>
<b>Materials</b>					
BHP Group	AU	AUD	1,247,738	55,607,085	9.90
Rio Tinto (AU)	AU	AUD	220,278	25,911,976	4.61
IGO	AU	AUD	1,828,018	17,401,891	3.10
Evolution Mining	AU	AUD	3,009,157	10,617,726	1.89
BlueScope Steel	AU	AUD	364,928	6,888,200	1.23
				<b>116,426,878</b>	<b>20.73</b>
<b>Industrials</b>					
Cleanaway Waste Management	AU	AUD	2,168,198	4,864,327	0.87
Downer EDI	AU	AUD	1,040,597	3,936,230	0.70
Redox (Australia) (A)	AU	AUD	1,054,290	2,464,761	0.44
				<b>11,265,318</b>	<b>2.01</b>
<b>Information Technology</b>					
SEEK	AU	AUD	683,595	14,151,051	2.52
Domain Holdings (Australia)	AU	AUD	2,668,854	9,073,787	1.62
SiteMinder	AU	AUD	308,289	1,257,421	0.22
				<b>24,482,259</b>	<b>4.36</b>
<b>Consumer Discretionary</b>					
Dominos Pizza Enterprises	AU	AUD	217,182	11,032,851	1.96
PWR Holdings	AU	AUD	1,017,276	9,986,507	1.78
Lovisa Holdings	AU	AUD	319,976	5,562,366	0.99
Experience	AU	AUD	1,015,325	218,046	0.04
				<b>26,799,770</b>	<b>4.77</b>
<b>Consumer Staples</b>					
Coles Group	AU	AUD	1,098,491	16,796,927	2.99
Treasury Wine Estates	AU	AUD	1,024,252	12,393,447	2.21
Woolworths Group	AU	AUD	336,542	11,868,999	2.11
				<b>41,059,373</b>	<b>7.31</b>
<b>Healthcare</b>					
CSL	AU	AUD	166,355	38,663,815	6.88
Ramsay Health Care	AU	AUD	309,568	15,086,230	2.69
Pro Medicus	AU	AUD	200,489	15,000,983	2.67
Fisher & Paykel Healthcare (AU)	NZ	AUD	429,889	8,185,200	1.46
Cochlear	AU	AUD	30,111	7,264,883	1.29
ResMed (AU) CDI	US	AUD	233,982	5,110,388	0.91
Immutep	AU	AUD	2,173,352	687,180	0.12
				<b>89,998,679</b>	<b>16.02</b>
<b>Financials</b>					
Commonwealth Bank of Australia	AU	AUD	532,086	51,483,006	9.17
Macquarie Group	AU	AUD	190,121	30,718,955	5.47
Suncorp Group	AU	AUD	1,754,242	23,504,610	4.18
National Australia Bank	AU	AUD	831,516	23,416,243	4.17
Pinnacle Investment Management Group	AU	AUD	1,673,710	13,025,326	2.32
Steadfast Group	AU	AUD	1,760,771	9,529,358	1.70
GQG Partners CDI	US	AUD	2,276,426	2,962,423	0.53
MA Financial Group	AU	AUD	332,234	1,426,496	0.25
Judo Capital Holdings	AU	AUD	1,537,780	1,303,358	0.23
				<b>157,369,775</b>	<b>28.02</b>
<b>Real Estate</b>					
Goodman Group REIT	AU	AUD	1,009,167	20,980,700	3.74
				<b>20,980,700</b>	<b>3.74</b>
<b>Communication Services</b>					
Telstra Group	AU	AUD	4,589,918	17,522,277	3.12
				<b>17,522,277</b>	<b>3.12</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Financials</b>					
Xero Investments 6.64% 02/12/2025	NZ	USD	13,095,710	18,093,374	3.22
				<b>18,093,374</b>	<b>3.22</b>
<b>Unlisted</b>					
<b>Information Technology</b>					
Updater Service (A) (Pref'd) Perpetual*	US	USD	303,131	359,189	0.06
Updater CDI*	US	AUD	75,994	85,873	0.02
				<b>445,062</b>	<b>0.08</b>
<b>Consumer Discretionary</b>					
IFLIX*	MY	USD	1,054,391	105,691	0.02
				<b>105,691</b>	<b>0.02</b>

Fractions (1) (0.00)

	Market Value AUD	% Net Assets
<b>Total Investments (Cost AUD 471,039,212)</b>	<b>553,625,873</b>	<b>98.57</b>
<b>Options</b>		
Written Call Woolworths Group 40.07 21/12/2023	AUD (165,934)	(2,591) (0.00)
Written Call Suncorp Group 15 21/12/2023	AUD (440,173)	(8,614) (0.00)
Written Call Commonwealth Bk Aus 106 21/12/2023	AUD (57,501)	(9,253) (0.00)
Written Call Goodman Group 24.5 21/12/2023	AUD (262,888)	(9,819) (0.00)
Written Put BHP Group 39.05 21/12/2023	AUD (140,341)	(12,876) (0.00)
Written Put Trea. Wine Estates 10.75 21/12/2023	AUD (527,335)	(17,133) (0.00)
Written Call BHP Group 49.05 21/12/2023	AUD (140,341)	(46,083) (0.01)
Written Put CSL 220 21/12/2023	AUD (24,081)	(49,689) (0.01)
Written Put Resmed CDI 18.7 18/01/2024	AUD (249,315)	(52,587) (0.01)
Written Put Woodside Petroleum 32.5 21/12/2023	AUD (170,101)	(73,718) (0.01)
		<b>(282,363) (0.05)</b>
<b>Other Assets and Liabilities</b>		
	8,297,608	1.47
<b>Net Assets</b>	<b>561,641,118</b>	<b>100.00</b>

## GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Australia	AU	92.36
New Zealand	NZ	4.68
USA	US	1.52
Malaysia	MY	0.02
Cash and other net assets		1.43

\* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.





Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
China Oilfield Services (H)	CN	HKD	574,000	677,441	0.56
				<b>677,441</b>	<b>0.56</b>
<b>Utilities</b>					
Shenzhen Gas (A)	CN	CNY	1,301,188	1,201,739	1.00
				<b>1,201,739</b>	<b>1.00</b>
<b>Materials</b>					
Shenzhen YUTO Packaging Technology (A)	CN	CNY	564,573	2,018,857	1.68
Shandong Sinocera Functional Material	CN	CNY	494,257	1,660,497	1.38
				<b>3,679,354</b>	<b>3.07</b>
<b>Industrials</b>					
NARI Technology (A)	CN	CNY	915,256	2,812,173	2.34
Contemporary Amperex Technology (A)	CN	CNY	79,814	2,012,550	1.68
Shenzhen Inovance Technology (A)	CN	CNY	165,400	1,361,601	1.13
Full Truck Alliance ADR	CN	USD	202,724	1,336,965	1.11
Huaming Power Equipment (A)	CN	CNY	664,384	1,120,266	0.93
Jiangsu Hengli Hydraulic (A)	CN	CNY	140,800	1,078,839	0.90
Hongfa Technology (A)	CN	CNY	268,980	1,062,052	0.88
Sungrow Power Supply (A)	CN	CNY	70,593	809,267	0.67
Haitian International Holdings	CN	HKD	290,000	688,756	0.57
Sinoseal Holding	CN	CNY	105,684	558,270	0.47
Suzhou Maxwell Technologies (A)	CN	CNY	31,020	509,648	0.42
				<b>13,350,387</b>	<b>11.12</b>
<b>Information Technology</b>					
Tencent Holdings	CN	HKD	293,900	10,806,120	9.00
Taiwan Semiconductor Manufacturing	TW	TWD	411,000	6,666,655	5.55
Lenovo Group	CN	HKD	4,374,000	5,064,655	4.22
Murata Manufacturing	JP	JPY	144,500	2,461,413	2.05
SK Hynix	KR	KRW	26,198	2,261,335	1.88
ASML Holding	NL	EUR	3,752	2,240,948	1.87
Baidu (A)	CN	HKD	121,550	1,575,575	1.31
Suzhou Sushi Testing Group (A)	CN	CNY	601,700	1,308,570	1.09
Gold Circuit Electronics	TW	TWD	219,000	1,190,417	0.99
Sinbon Electronics	TW	TWD	40,000	341,725	0.28
				<b>33,917,413</b>	<b>28.26</b>
<b>Consumer Discretionary</b>					
Alibaba Group Holding (CN)	CN	HKD	725,800	7,354,336	6.13
PDD Holdings ADR	IE	USD	57,047	5,707,552	4.76
Meituan (B)	CN	HKD	371,260	5,198,259	4.33
NetEase	CN	HKD	171,000	3,639,221	3.03
New Oriental Education & Technology Group ADR	CN	USD	46,689	3,026,848	2.52
Yum China Holdings	CN	HKD	48,050	2,506,391	2.09
Fuyao Glass Industry Group (H)	CN	HKD	515,200	2,342,268	1.95
BYD (H)	CN	HKD	38,500	1,162,998	0.97
Chervon Holdings	CN	HKD	348,400	844,123	0.70
Alibaba Group Holding ADR	CN	USD	8,584	697,278	0.58
				<b>32,479,274</b>	<b>27.06</b>
<b>Consumer Staples</b>					
RLX Technology ADR	CN	USD	600,290	1,017,492	0.85
				<b>1,017,492</b>	<b>0.85</b>
<b>Healthcare</b>					
WuXi AppTec (H)	CN	HKD	289,548	3,464,013	2.89
Hansoh Pharmaceutical Group	CN	HKD	1,268,000	2,379,465	1.98
Hygeia Healthcare Holdings	CN	HKD	309,200	1,859,974	1.55
Innovent Biologics	CN	HKD	305,500	1,791,442	1.49
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	41,800	1,625,188	1.35
Medlive Technology	CN	HKD	1,071,302	1,065,018	0.89
Zai Lab	CN	HKD	268,600	671,661	0.56
Asymchem Laboratories (H)	CN	HKD	29,200	377,716	0.31
Zai Lab ADR	CN	USD	7,770	193,939	0.16
				<b>13,428,416</b>	<b>11.19</b>
<b>Financials</b>					
China Merchants Bank (H)	CN	HKD	1,017,000	3,839,624	3.20
East Money Information (A)	CN	CNY	931,676	1,931,339	1.61
Noah Holdings ADR	CN	USD	87,167	1,012,881	0.84
				<b>6,783,844</b>	<b>5.65</b>
<b>Real Estate</b>					
Greentown Service Group	CN	HKD	4,690,000	1,820,621	1.52
				<b>1,820,621</b>	<b>1.52</b>
<b>Equity Linked Notes</b>					
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	514,200	1,095,875	0.91
				<b>1,095,875</b>	<b>0.91</b>
<b>Communication Services</b>					
IQIYI ADR	CN	USD	449,755	2,046,385	1.71
CITIC Telecom International Holdings	HK	HKD	3,420,000	1,302,378	1.09
				<b>3,348,763</b>	<b>2.79</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Consumer Discretionary</b>					
Trip.com Group	CN	HKD	58,250	1,975,876	1.65
				<b>1,975,876</b>	<b>1.65</b>
<b>Equity Linked Notes</b>					
BNP (Zhejiang Sanhua (A)) ELN 14/04/2025	CN	USD	227,128	829,234	0.69
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	198,525	668,986	0.56
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	22,700	76,494	0.06
				<b>1,574,714</b>	<b>1.31</b>
<b>Unlisted</b>					
<b>Information Technology</b>					
Bytedance*	CN	USD	3,564	580,032	0.48
				<b>580,032</b>	<b>0.48</b>
Fractions					2 0.00
<b>Total Investments (Cost USD 155,130,931)</b>				<b>116,931,243</b>	<b>97.43</b>
			Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Forward Foreign Exchange Contracts</b>					
<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>					
Bought USD Sold SGD at 0.732769 16/11/2023			248,283	858	0.00
Bought USD Sold SGD at 0.728259 16/11/2023			238,498	(649)	(0.00)
Bought SGD Sold USD at 1.360599 16/11/2023			204,469	(1,315)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023			6,172,863	(37,561)	(0.03)
				<b>(38,667)</b>	<b>(0.03)</b>
Other Assets and Liabilities				3,119,856	2.60
<b>Net Assets</b>				<b>120,012,432</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	78.96
Taiwan Area	TW	6.83
Ireland	IE	4.76
Japan	JP	2.05
Korea	KR	1.88
Netherlands	NL	1.87
Hong Kong SAR China	HK	1.09
Cash and other net assets		2.57

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value	% Net USD Assets
<b>Financials</b>					
China Renaissance Holdings*	CN	HKD	2,027,349	1,506,787	0.29
				<b>1,506,787</b>	<b>0.29</b>
Fractions				(6)	(0.00)
<b>Total Investments (Cost USD 534,410,316)</b>				<b>527,411,507</b>	<b>99.85</b>

Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
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Forward Foreign Exchange Contracts

A-ACC Shares (PLN) (hedged)

Bought PLN Sold USD at 4.262400 16/11/2023	3,353,158	33,955	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	334,256	4,070	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	377,048	3,283	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	200,241	2,249	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	261,809	1,638	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	1,063,567	1,165	0.00
Bought PLN Sold USD at 4.252435 16/11/2023	58,884	457	0.00
Bought USD Sold PLN at 0.238843 16/11/2023	47,871	375	0.00
Bought USD Sold AUD at 0.642744 16/11/2023	16,781	251	0.00
Bought USD Sold PLN at 0.237871 16/11/2023	66,119	247	0.00
Bought PLN Sold USD at 4.242213 16/11/2023	39,791	213	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	21,132	211	0.00
Bought USD Sold PLN at 0.237600 16/11/2023	69,342	180	0.00
Bought USD Sold PLN at 0.237732 16/11/2023	49,198	155	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	19,425	119	0.00
Bought USD Sold INR at 0.012008 16/11/2023	558,615	115	0.00
Bought PLN Sold USD at 4.226690 16/11/2023	38,754	64	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	41,734	31	0.00
Bought PHP Sold USD at 56.778994 16/11/2023	8,047	1	0.00
Bought SGD Sold USD at 1.364687 16/11/2023	3,297	(11)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	55,265	(581)	(0.00)
		<b>48,187</b>	<b>0.01</b>

Other Assets and Liabilities	739,848	0.14
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<b>Net Assets</b>	<b>528,199,542</b>	<b>100.00</b>
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GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	38.88
India	IN	17.18
Korea	KR	10.89
Taiwan Area	TW	10.00
Hong Kong SAR China	HK	8.16
Indonesia	ID	5.85
Ireland	IE	1.57
Thailand	TH	1.52
Singapore	SG	1.38
Malaysia	MY	1.12
Philippines	PH	1.01
Kazakhstan	KZ	0.63
Australia	AU	0.54
Bermuda	BM	0.53
USA	US	0.45
Vietnam	VN	0.15
Cash and other net assets		0.15



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
South Africa	ZA	25.91
Saudi Arabia	SA	16.40
Greece	GR	9.04
Poland	PL	7.77
Hungary	HU	6.92
Kazakhstan	KZ	5.95
UK	GB	3.76
United Arab Emirates	AE	3.69
Qatar	QA	2.56
Nigeria	NG	2.49
Mauritius	MU	2.41
Slovenia	SI	2.31
Ireland	IE	2.18
Austria	AT	1.99
Georgia	GE	1.80
Kuwait	KW	1.56
Switzerland	CH	0.94
Canada	CA	0.91
Turkey	TR	0.39
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		1.00



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold ZAR at 0.052862 16/11/2023	94,469	(729)	(0.00)
		<b>9,724</b>	<b>0.00</b>
<b>A-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold TWD at 0.031220 16/11/2023	7,424,470	90,396	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	6,016,502	52,385	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	2,872,163	17,975	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	973,247	10,930	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	9,219,249	10,097	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	1,107,671	9,266	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	700,706	6,984	0.00
Bought USD Sold EUR at 1.066220 16/11/2023	710,320	6,073	0.00
Bought THB Sold USD at 36.463200 16/11/2023	172,859	2,723	0.00
Bought KRW Sold USD at 1354.235004 16/11/2023	801,918	2,093	0.00
Bought USD Sold INR at 0.012008 16/11/2023	7,399,715	1,521	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	583,141	1,213	0.00
Bought CLP Sold USD at 903.289968 16/11/2023	48,909	393	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	304,633	226	0.00
Bought USD Sold CZK at 0.043082 16/11/2023	77,888	224	0.00
Bought USD Sold AED at 0.272308 16/11/2023	669,897	61	0.00
Bought USD Sold PEN at 0.262002 16/11/2023	13,210	48	0.00
Bought USD Sold COP at 0.000237 16/11/2023	46,572	(944)	(0.00)
Bought USD Sold TRY at 0.034859 16/11/2023	338,513	(1,112)	(0.00)
Bought USD Sold HUF at 0.002726 16/11/2023	124,128	(1,252)	(0.00)
Bought USD Sold PLN at 0.234610 16/11/2023	353,867	(3,547)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	2,602,285	(4,713)	(0.00)
Bought USD Sold CLP at 0.001077 16/11/2023	261,806	(9,065)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	1,010,008	(10,620)	(0.00)
Bought USD Sold ZAR at 0.052862 16/11/2023	1,614,849	(12,461)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	46,053,607	(225,768)	(0.01)
		<b>(56,874)</b>	<b>(0.00)</b>
<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>			
Bought USD Sold SGD at 0.730522 16/11/2023	37,316	14	0.00
Bought SGD Sold USD at 1.360599 16/11/2023	45,642	(293)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	1,206,918	(7,344)	(0.00)
		<b>(7,623)</b>	<b>(0.00)</b>
<b>Y-ACC Shares (EUR) (EUR/USD hedged)</b>			
Bought EUR Sold USD at 0.951212 16/11/2023	378,780	2,122	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	67,554	236	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	1,541,208	(7,555)	(0.00)
		<b>(5,197)</b>	<b>(0.00)</b>
Other Assets and Liabilities	20,965,764	0.70	
<b>Net Assets</b>	<b>3,050,126,964</b>	<b>100.00</b>	

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.99
China	CN	15.88
Taiwan Area	TW	14.27
Korea	KR	7.01
Brazil	BR	5.38
South Africa	ZA	4.92
Hong Kong SAR China	HK	4.68
Mexico	MX	4.61
Indonesia	ID	4.55
Kazakhstan	KZ	3.85
Ireland	IE	2.40
USA	US	2.37
Uruguay	UY	1.45
Austria	AT	1.29
Singapore	SG	1.00
Greece	GR	0.89
France	FR	0.87
Canada	CA	0.69
Portugal	PT	0.62
Netherlands	NL	0.61
UK	GB	0.59
Hungary	HU	0.37
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		0.69

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
TotalEnergies	FR	EUR	241,758	15,279,106	5.41
Eni	IT	EUR	220,843	3,407,166	1.21
				<b>18,686,272</b>	<b>6.61</b>
<b>Utilities</b>					
Enel	IT	EUR	751,747	4,501,461	1.59
				<b>4,501,461</b>	<b>1.59</b>
<b>Materials</b>					
Air Liquide	FR	EUR	50,684	8,194,589	2.90
BASF	DE	EUR	86,370	3,760,118	1.33
				<b>11,954,707</b>	<b>4.23</b>
<b>Industrials</b>					
Siemens	DE	EUR	72,477	9,056,726	3.20
Schneider Electric (FR)	FR	EUR	55,434	8,036,821	2.84
Airbus	FR	EUR	56,761	7,167,779	2.54
Vinci	FR	EUR	57,799	6,038,840	2.14
Safran	FR	EUR	36,703	5,396,075	1.91
Deutsche Post	DE	EUR	95,336	3,504,551	1.24
Cie de Saint-Gobain	FR	EUR	49,736	2,556,430	0.90
				<b>41,757,222</b>	<b>14.77</b>
<b>Information Technology</b>					
ASML Holding	NL	EUR	39,012	22,053,484	7.80
SAP	DE	EUR	98,982	12,544,979	4.44
Infineon Technologies	DE	EUR	126,375	3,472,153	1.23
Nokia	FI	EUR	513,591	1,612,676	0.57
				<b>39,683,292</b>	<b>14.04</b>
<b>Consumer Discretionary</b>					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	25,025	16,879,363	5.97
Hermes International	FR	EUR	3,402	5,986,159	2.12
Mercedes-Benz Group	DE	EUR	77,398	4,290,171	1.52
Prosus	NL	EUR	149,324	3,946,633	1.40
Stellantis	NL	EUR	221,130	3,891,888	1.38
Ferrari (IT)	IT	EUR	11,398	3,254,129	1.15
adidas	DE	EUR	16,091	2,690,415	0.95
Kering	FR	EUR	6,962	2,667,838	0.94
BMW	DE	EUR	28,861	2,529,089	0.89
Flutter Entertainment (IE)	IE	EUR	17,090	2,528,466	0.89
Volkswagen (Pref'd)	DE	EUR	19,955	1,992,108	0.70
				<b>50,656,259</b>	<b>17.92</b>
<b>Consumer Staples</b>					
L'Oreal	FR	EUR	23,481	9,301,998	3.29
Anheuser-Busch InBev	BE	EUR	86,644	4,646,718	1.64
Danone	FR	EUR	62,079	3,485,736	1.23
Pernod Ricard	FR	EUR	19,365	3,243,638	1.15
Koninklijke Ahold Delhaize	NL	EUR	93,990	2,631,720	0.93
				<b>23,309,810</b>	<b>8.25</b>
<b>Healthcare</b>					
Sanofi	FR	EUR	110,927	9,506,444	3.36
EssilorLuxottica	FR	EUR	29,769	5,079,782	1.80
Bayer	DE	EUR	95,070	3,865,546	1.37
				<b>18,451,772</b>	<b>6.53</b>
<b>Financials</b>					
Allianz	DE	EUR	39,029	8,621,506	3.05
BNP Paribas (France)	FR	EUR	113,331	6,152,740	2.18
AXA	FR	EUR	183,301	5,124,179	1.81
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	13,206	4,998,471	1.77
ING Groep	NL	EUR	350,262	4,212,951	1.49
UniCredit	IT	EUR	174,006	4,110,892	1.45
Intesa Sanpaolo	IT	EUR	1,561,172	3,835,019	1.36
Nordea Bank	FI	EUR	345,446	3,433,388	1.21
Deutsche Boerse	DE	EUR	18,386	2,853,507	1.01
Adyen	NL	EUR	2,769	1,755,269	0.62
				<b>45,097,922</b>	<b>15.95</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	174	2,442,324	0.86
				<b>2,442,324</b>	<b>0.86</b>
<b>Communication Services</b>					
Deutsche Telekom	DE	EUR	335,559	6,870,571	2.43
				<b>6,870,571</b>	<b>2.43</b>

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Consumer Discretionary</b>					
Industria de Diseno Textil	ES	EUR	107,550	3,500,753	1.24
				<b>3,500,753</b>	<b>1.24</b>
<b>Financials</b>					
Banco Santander (ES)	ES	EUR	1,566,146	5,428,262	1.92
Banco Bilbao Vizcaya Argentaria	ES	EUR	577,281	4,284,580	1.52
				<b>9,712,842</b>	<b>3.44</b>
Fractions					(2) (0.00)
<b>Total Investments (Cost EUR 240,479,110)</b>					
				<b>282,515,642</b>	<b>99.95</b>
<b>Underlying exposure</b>					
<b>Unrealised gain/(loss) EUR</b>					
<b>Futures</b>					
Euro Stoxx 50 Index Future 15/12/2023		EUR	2,488,190	(33,190)	(0.01)
				<b>(33,190)</b>	<b>(0.01)</b>
<b>Other Assets and Liabilities</b>					
				185,473	0.06
<b>Net Assets</b>					
				<b>282,667,925</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	42.49
Germany	DE	25.14
Netherlands	NL	13.62
Italy	IT	6.76
Spain	ES	6.76
Finland	FI	1.79
Ireland	IE	1.76
Belgium	BE	1.64
Cash and other net assets		0.05

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.



Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
<b>Futures</b>				
Euro Stoxx 50 Index Future 15/12/2023	EUR	8,060,125	110,656	0.00
FTSE 100 Index Future 15/12/2023	GBP	3,547,640	12,135	0.00
			<b>122,791</b>	<b>0.00</b>
Other Assets and Liabilities			33,043	0.03
<b>Net Assets</b>			<b>2,614,639,862</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	21.39
Germany	DE	20.06
France	FR	16.23
Ireland	IE	9.14
Denmark	DK	8.91
Switzerland	CH	8.19
Sweden	SE	4.46
Spain	ES	3.62
Netherlands	NL	3.50
Italy	IT	3.22
Hong Kong SAR China	HK	1.18
Cash and other net assets		0.12







Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	21.37
France	FR	15.49
Germany	DE	12.27
Switzerland	CH	9.59
Spain	ES	8.13
Ireland	IE	6.27
Netherlands	NL	5.13
Finland	FI	5.09
Denmark	DK	4.66
Italy	IT	3.71
Portugal	PT	1.58
Belgium	BE	1.57
Greece	GR	1.48
Sweden	SE	1.45
Bermuda	BM	0.69
Jordan	JO	0.51
Norway	NO	0.33
Austria	AT	0.28
Faroe Islands	FO	0.23
Cash and other net assets		0.16



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Financials</b>					
Grupo Catalana Occidente	ES	EUR	395,487	11,963,482	1.29
Bankinter	ES	EUR	1,412,319	8,420,246	0.91
Linea Directa Aseguradora	ES	EUR	7,327,373	5,964,482	0.64
				<b>26,348,210</b>	<b>2.85</b>
<b>Unlisted</b>					
<b>Energy</b>					
Impact Oil & Gas*	GB	GBP	14,718,993	9,465,902	1.02
Sphere Minerals*	AU	AUD	80,819	0	0.00
				<b>9,465,902</b>	<b>1.02</b>
<b>Information Technology</b>					
MathEngine*	GB	GBP	180,400	2	0.00
				<b>2</b>	<b>0.00</b>
<b>Consumer Discretionary</b>					
WG Limited*	CA	CAD	324,702	2	0.00
Koytas Tekstil Sanayi VE TIC*	TR	TRY	87,231	0	0.00
				<b>2</b>	<b>0.00</b>
<b>Healthcare</b>					
TMO Renewables*	GB	GBP	1,439,100	17	0.00
				<b>17</b>	<b>0.00</b>
Fractions				(1)	(0.00)
<b>Total Investments (Cost EUR 1,122,385,688)</b>				<b>922,049,361</b>	<b>99.67</b>

GEOGRAPHICAL SPLIT		
Country	Country Code	% Net Assets
UK	GB	40.05
France	FR	9.32
Sweden	SE	6.25
Germany	DE	5.81
Ireland	IE	5.55
Netherlands	NL	5.17
Switzerland	CH	4.20
Norway	NO	4.09
Italy	IT	3.43
Spain	ES	3.15
Austria	AT	2.37
Bermuda	BM	1.65
Belgium	BE	1.61
Finland	FI	1.49
Luxembourg	LU	1.47
Denmark	DK	1.21
Greece	GR	0.99
Hungary	HU	0.77
Faroe Islands	FO	0.47
USA	US	0.42
Australia	AU	0.18
Canada	CA	0.00
Turkey	TR	0.00
Cash and other net assets		0.33

Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets

Forward Foreign Exchange Contracts

Bought EUR Sold GBP at 1.152712 22/11/2023	85,608,609	383,579	0.04
Bought EUR Sold NOK at 0.086379 22/11/2023	2,361,734	49,500	0.01
Bought USD Sold EUR at 1.061319 22/11/2023	851,111	3,113	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	5,594,207	2,797	0.00
Bought EUR Sold NOK at 0.084760 22/11/2023	436,961	800	0.00
Bought NOK Sold EUR at 11.828529 22/11/2023	435,980	330	0.00
Bought NOK Sold EUR at 11.824091 22/11/2023	357,000	136	0.00
Bought USD Sold EUR at 1.056923 22/11/2023	489,440	(245)	(0.00)
Bought NOK Sold EUR at 11.576936 22/11/2023	5,310,222	(109,013)	(0.01)
Bought SEK Sold EUR at 11.560475 22/11/2023	12,794,586	(276,838)	(0.03)
Bought CHF Sold EUR at 0.947527 22/11/2023	35,428,647	(447,310)	(0.05)
Bought SEK Sold EUR at 11.562459 22/11/2023	27,902,568	(599,047)	(0.06)
		<b>(992,198)</b>	<b>(0.11)</b>

A-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.062706 16/11/2023	22,451,542	117,358	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	8,198,197	69,176	0.01
Bought EUR Sold SEK at 0.086489 16/11/2023	2,218,821	48,719	0.01
Bought EUR Sold NOK at 0.087015 16/11/2023	1,068,457	30,360	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	2,007,406	10,679	0.00
Bought EUR Sold CAD at 0.692609 16/11/2023	50,133	843	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	339,110	723	0.00
Bought GBP Sold EUR at 0.872485 16/11/2023	480,123	699	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	234,019	674	0.00
Bought EUR Sold AUD at 0.605007 16/11/2023	41,212	413	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	266,832	333	0.00
Bought EUR Sold USD at 0.944060 16/11/2023	508,050	(995)	(0.00)
		<b>278,982</b>	<b>0.03</b>

B-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.062706 16/11/2023	640,158	3,346	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	226,580	1,912	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	74,636	1,639	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	35,274	1,002	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	54,789	291	0.00
Bought EUR Sold USD at 0.948010 16/11/2023	21,283	47	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	6,432	14	0.00
Bought NOK Sold EUR at 11.806520 16/11/2023	6,539	(7)	(0.00)
Bought EUR Sold USD at 0.937568 16/11/2023	8,229	(73)	(0.00)
Bought SEK Sold EUR at 11.645420 16/11/2023	13,379	(193)	(0.00)
		<b>7,978</b>	<b>0.00</b>

Y-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.062707 16/11/2023	20,102,634	105,080	0.01
Bought EUR Sold USD at 0.948010 16/11/2023	681,719	1,512	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	693,165	1,477	0.00
		<b>108,069</b>	<b>0.01</b>

Other Assets and Liabilities	3,656,410	0.39
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<b>Net Assets</b>	<b>925,108,602</b>	<b>100.00</b>
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Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.03
UK	GB	5.68
Bermuda	BM	5.35
Switzerland	CH	3.62
France	FR	3.43
India	IN	3.37
Hong Kong SAR China	HK	2.88
Ireland	IE	2.41
Netherlands	NL	2.26
Canada	CA	2.23
Finland	FI	2.21
Sweden	SE	1.93
Singapore	SG	1.92
Germany	DE	1.74
Australia	AU	1.26
Taiwan Area	TW	1.21
Indonesia	ID	1.00
Spain	ES	0.96
Italy	IT	0.59
Denmark	DK	0.53
Cayman Islands	KY	0.47
Japan	JP	0.30
Cyprus	CY	0.00
Cash and other net liabilities		(0.37)



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold MXN at 0.055681 16/11/2023	127,512	1,067	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	253,618	886	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	409,128	448	0.00
Bought INR Sold USD at 83.392901 16/11/2023	231,292	266	0.00
Bought USD Sold INR at 0.012008 16/11/2023	742,128	153	0.00
Bought HKD Sold USD at 7.817825 16/11/2023	116,823	(73)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	189,553	(107)	(0.00)
Bought MXN Sold USD at 17.994400 16/11/2023	37,351	(238)	(0.00)
Bought KRW Sold USD at 1345.266984 16/11/2023	135,469	(546)	(0.00)
Bought GBP Sold USD at 0.818446 16/11/2023	90,415	(620)	(0.00)
Bought TWD Sold USD at 32.139699 16/11/2023	75,744	(657)	(0.00)
Bought CHF Sold USD at 0.903336 16/11/2023	132,177	(696)	(0.00)
Bought IDR Sold USD at 15730.699090 16/11/2023	78,249	(820)	(0.00)
Bought USD Sold EUR at 1.056930 16/11/2023	6,872,204	(1,631)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	410,986	(1,751)	(0.00)
Bought CAD Sold USD at 1.365191 16/11/2023	235,571	(3,986)	(0.00)
Bought JPY Sold USD at 148.965899 16/11/2023	360,918	(5,657)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	20,569,020	(100,835)	(0.01)
		<b>(61,381)</b>	<b>(0.01)</b>
Other Assets and Liabilities		(2,605,288)	(0.34)
<b>Net Assets</b>		<b>747,681,239</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.28
Ireland	IE	5.49
Canada	CA	5.24
France	FR	4.54
India	IN	4.23
Japan	JP	3.57
China	CN	2.78
UK	GB	2.73
Switzerland	CH	1.97
Netherlands	NL	1.85
Korea	KR	1.65
Bermuda	BM	1.25
Taiwan Area	TW	1.21
Germany	DE	1.02
Indonesia	ID	0.97
Mexico	MX	0.60
Sweden	SE	0.52
Hong Kong SAR China	HK	0.50
Cash and other net liabilities		(0.39)





Schedule of Investments as at 31 October 2023

	Market Value	% Net Assets
Fractions	(5)	(0.00)
<b>Total Investments (Cost USD 29,696,019)</b>	<b>30,558,179</b>	<b>99.64</b>

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Forward Foreign Exchange Contracts</b>			
<b>A-MINCOME (G) Shares (SGD) (SGD/USD hedged)</b>			
Bought SGD Sold USD at 1.361070 16/11/2023	95,660	(582)	(0.00)
		<b>(582)</b>	<b>(0.00)</b>
Other Assets and Liabilities		110,657	0.36
<b>Net Assets</b>		<b>30,668,254</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	64.08
Japan	JP	10.06
Hong Kong SAR China	HK	3.83
UK	GB	2.62
Netherlands	NL	2.41
Canada	CA	2.28
Switzerland	CH	2.13
France	FR	2.10
Singapore	SG	1.94
Denmark	DK	1.65
Spain	ES	1.43
Germany	DE	1.20
Finland	FI	1.19
Belgium	BE	0.80
Ireland	IE	0.62
Italy	IT	0.50
Bermuda	BM	0.43
Israel	IL	0.39
Cash and other net assets		0.36









Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	479	0.00
				<b>47,392,770</b>	<b>3.06</b>
<b>Communication Services</b>					
Netflix	US	USD	12,164	4,971,883	0.32
Universal Music Group	NL	EUR	99,976	2,440,039	0.16
Tele2 (B)	SE	SEK	330,940	2,341,885	0.15
Walt Disney	US	USD	18,478	1,501,223	0.10
Spotify Technology	SE	USD	6,252	1,024,417	0.07
SK Telecom	KR	KRW	27,813	1,013,546	0.07
Warner Music Group (A)	US	USD	17,558	546,241	0.04
				<b>13,839,234</b>	<b>0.89</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Energy</b>					
Raizen (Pref'd)	BR	BRL	2,538,600	1,799,303	0.12
Repsol	ES	EUR	116,942	1,708,148	0.11
				<b>3,507,451</b>	<b>0.23</b>
<b>Utilities</b>					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	381,982	4,436,966	0.29
Iberdrola	ES	EUR	208,114	2,308,769	0.15
Acciona Energias Renovables	ES	EUR	54,644	1,476,838	0.10
				<b>8,222,573</b>	<b>0.53</b>
<b>Materials</b>					
Grupo Mexico (B)	MX	MXN	1,787,717	7,230,426	0.47
Smurfit Kappa Group (IE)	IE	EUR	114,340	3,713,585	0.24
Re:NewCell	SE	SEK	114,863	125,097	0.01
				<b>11,069,108</b>	<b>0.72</b>
<b>Industrials</b>					
Ryanair Holdings (IE)	IE	EUR	268,177	4,017,794	0.26
Kingspan Group (IE)	IE	EUR	45,694	3,064,686	0.20
Fluidra	ES	EUR	168,407	2,957,208	0.19
Grupo Aeroportuario del Pacifico	MX	MXN	164,357	1,886,514	0.12
Armac Locacao Logistica E Servicos	BR	BRL	647,472	1,569,023	0.10
				<b>13,495,225</b>	<b>0.87</b>
<b>Information Technology</b>					
VK*	RU	USD	8,919	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Consumer Discretionary</b>					
Amadeus IT Group	ES	EUR	80,842	4,596,949	0.30
Trip.com Group	CN	HKD	14,693	498,404	0.03
Honasa Consumer	IN	INR	52,218	203,204	0.01
				<b>5,298,557</b>	<b>0.34</b>
<b>Financials</b>					
Cboe Global Markets	US	USD	34,346	5,613,339	0.36
				<b>5,613,339</b>	<b>0.36</b>
<b>Government</b>					
US Treasury 5.27% 09/11/2023	US	USD	28,374,300	28,341,096	1.83
US Treasury 5.43% 11/01/2024	US	USD	17,167,300	16,988,023	1.10
				<b>45,329,119</b>	<b>2.93</b>
<b>Unlisted</b>					
<b>Information Technology</b>					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	38,976	125,737	0.01
				<b>125,737</b>	<b>0.01</b>
<b>Consumer Discretionary</b>					
Gousto*	GB	GBP	8,343	373,838	0.02
Vestiaire Collective (H)*	FR	EUR	153,550	339,067	0.02
Lyst Service (Pref'd) Perpetual*	GB	USD	56,316	317,621	0.02
Gousto*	GB	GBP	2,468	110,610	0.01
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	153,550	2	0.00
				<b>1,141,138</b>	<b>0.07</b>
<b>Healthcare</b>					
Spiber*	JP	JPY	6,171	88,981	0.01
illumina RTS 31/12/2049*	US	USD	33,999	42,669	0.00
				<b>131,650</b>	<b>0.01</b>
<b>Real Estate</b>					
Kitchen United Service (B) (Pref'd)*	US	USD	29,432	235,060	0.02
Kitchen United Service (Pref'd) Perpetual*	US	USD	7,917	63,228	0.00
				<b>298,288</b>	<b>0.02</b>
Fractions			(10)	(0.00)	
<b>Total Investments (Cost USD 1,556,306,667)</b>				<b>1,538,251,564</b>	<b>99.42</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Contracts For Difference</b>				
Solactive Euro. Renewables Stock (GS)	EUR	30,204,458	383,011	0.02
Fidelity National Inform Svcs (JPLS)	USD	280,007	(16,674)	(0.00)
			<b>366,337</b>	<b>0.02</b>
<b>Other Assets and Liabilities</b>				
			8,681,297	0.56
<b>Net Assets</b>			<b>1,547,299,198</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.23
France	FR	6.65
Ireland	IE	5.61
UK	GB	5.26
Japan	JP	4.54
Netherlands	NL	3.41
Switzerland	CH	2.30
Taiwan Area	TW	2.23
Italy	IT	2.06
Germany	DE	2.01
China	CN	1.83
Sweden	SE	1.05
Denmark	DK	0.99
Spain	ES	0.84
Hong Kong SAR China	HK	0.79
India	IN	0.76
Canada	CA	0.68
Bermuda	BM	0.63
Mexico	MX	0.59
Korea	KR	0.58
Brazil	BR	0.50
United Arab Emirates	AE	0.50
Israel	IL	0.39
Indonesia	ID	0.24
Australia	AU	0.19
Norway	NO	0.17
Finland	FI	0.13
Vietnam	VN	0.11
Luxembourg	LU	0.04
South Africa	ZA	0.03
Mauritius	MU	0.03
Austria	AT	0.03
Singapore	SG	0.01
Russia	RU	0.00
Cash and other net assets		0.58



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Materials</b>					
Corticeira Amorim	PT	EUR	325,412	2,984,028	2.09
				<b>2,984,028</b>	<b>2.09</b>
<b>Industrials</b>					
RELX (NL)	GB	EUR	43,068	1,417,368	0.99
Experian	IE	GBP	46,731	1,336,825	0.94
Sandvik	SE	SEK	81,143	1,302,026	0.91
				<b>4,056,219</b>	<b>2.84</b>
<b>Information Technology</b>					
SAP	DE	EUR	11,326	1,435,457	1.01
Infineon Technologies	DE	EUR	45,530	1,250,937	0.88
				<b>2,686,394</b>	<b>1.88</b>
<b>Consumer Staples</b>					
Jeronimo Martins	PT	EUR	310,974	6,773,014	4.75
Beiersdorf	DE	EUR	11,416	1,416,155	0.99
				<b>8,189,169</b>	<b>5.74</b>
<b>Healthcare</b>					
Merck	DE	EUR	8,186	1,165,277	0.82
				<b>1,165,277</b>	<b>0.82</b>
<b>Financials</b>					
VZ Holding	CH	CHF	16,206	1,504,264	1.05
				<b>1,504,264</b>	<b>1.05</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	75	1,049,172	0.74
				<b>1,049,172</b>	<b>0.74</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Utilities</b>					
Iberdrola	ES	EUR	1,276,193	13,400,027	9.40
Acciona Energias Renovables	ES	EUR	89,408	2,287,057	1.60
				<b>15,687,084</b>	<b>11.00</b>
<b>Materials</b>					
Vidrala (BR)	ES	EUR	18,302	1,282,970	0.90
				<b>1,282,970</b>	<b>0.90</b>
<b>Industrials</b>					
Ferrovial	ES	EUR	218,401	6,211,324	4.36
Applus Services	ES	EUR	591,430	5,884,729	4.13
Fluidra	ES	EUR	341,335	5,672,988	3.98
Aena	ES	EUR	37,483	5,125,800	3.59
Cia de Distribucion Integral Logista Holdings	ES	EUR	190,697	4,420,356	3.10
				<b>27,315,197</b>	<b>19.16</b>
<b>Information Technology</b>					
Indra Sistemas	ES	EUR	441,950	5,855,838	4.11
				<b>5,855,838</b>	<b>4.11</b>
<b>Consumer Discretionary</b>					
Industria de Diseno Textil	ES	EUR	385,025	12,532,564	8.79
Amadeus IT Group	ES	EUR	208,734	11,234,064	7.88
CIE Automotive	ES	EUR	171,027	4,114,910	2.89
				<b>27,881,538</b>	<b>19.55</b>
<b>Consumer Staples</b>					
Viscofan	ES	EUR	93,126	5,084,680	3.57
				<b>5,084,680</b>	<b>3.57</b>
<b>Healthcare</b>					
Laboratorios Farmaceuticos Rovi	ES	EUR	100,211	5,055,645	3.55
				<b>5,055,645</b>	<b>3.55</b>
<b>Financials</b>					
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,089,520	8,086,417	5.67
Grupo Catalana Occidente	ES	EUR	193,127	5,842,092	4.10
Bankinter	ES	EUR	955,766	5,698,277	4.00
Linea Directa Aseguradora	ES	EUR	3,010,735	2,450,738	1.72
				<b>22,077,524</b>	<b>15.48</b>
<b>Real Estate</b>					
Inmobiliaria Colonial REIT	ES	EUR	493,756	2,611,969	1.83
				<b>2,611,969</b>	<b>1.83</b>
<b>Communication Services</b>					
Cellnex Telecom	ES	EUR	194,394	5,388,602	3.78
				<b>5,388,602</b>	<b>3.78</b>

	Market Value EUR	% Net Assets
Fractions	(1)	(0.00)
<b>Total Investments (Cost EUR 124,677,168)</b>	<b>139,875,569</b>	<b>98.10</b>
	Underlying exposure	Unrealised gain/(loss) EUR
		% Net Assets
<b>Futures</b>		
IBEX 35 Index Future 17/11/2023	EUR	1,808,400
		(44,100)
		<b>(44,100)</b>
		<b>(0.03)</b>
		<b>(0.03)</b>
<b>Other Assets and Liabilities</b>		
	2,759,400	1.93
<b>Net Assets</b>	<b>142,590,869</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Spain	ES	82.92
Portugal	PT	6.84
Germany	DE	3.69
Ireland	IE	1.67
Switzerland	CH	1.05
UK	GB	0.99
Sweden	SE	0.91
Cash and other net assets		1.90

A full list of footnotes is given on page 7.

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Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Reliance Industries	IN	INR	2,694,334	73,940,757	3.12
Great Eastern Shipping	IN	INR	1,583,421	15,078,686	0.64
			<b>89,019,443</b>	<b>3.75</b>	
<b>Materials</b>					
UltraTech Cement	IN	INR	636,255	64,329,595	2.71
SRF	IN	INR	2,143,451	56,415,379	2.38
Hindalco Industries	IN	INR	8,403,396	46,232,634	1.95
APL Apollo Tubes	IN	INR	1,256,875	23,618,711	1.00
Anupam Rasayan India	IN	INR	1,761,272	18,688,800	0.79
			<b>209,285,119</b>	<b>8.82</b>	
<b>Industrials</b>					
Havells India	IN	INR	3,265,994	48,834,196	2.06
KEC International	IN	INR	4,324,888	32,608,513	1.37
KEI Industries	IN	INR	1,032,266	29,685,455	1.25
Container Corp Of India	IN	INR	3,041,075	25,113,622	1.06
Astral Poly Technik	IN	INR	1,014,345	22,504,934	0.95
Blue Star	IN	INR	1,916,386	20,343,645	0.86
Delhivery	IN	INR	2,356,383	11,671,987	0.49
			<b>190,762,352</b>	<b>8.04</b>	
<b>Information Technology</b>					
HCL Technologies	IN	INR	7,915,995	121,122,791	5.11
Infosys ADR	IN	USD	6,680,905	110,034,505	4.64
Infosys	IN	INR	5,595,193	91,922,964	3.88
Mphasis	IN	INR	1,878,462	47,839,381	2.02
			<b>370,919,641</b>	<b>15.64</b>	
<b>Consumer Discretionary</b>					
Tata Motors	IN	INR	7,450,077	56,175,424	2.37
Maruti Suzuki India	IN	INR	429,845	53,611,082	2.26
Eicher Motors	IN	INR	1,306,661	51,653,503	2.18
Uno Minda	IN	INR	5,280,126	36,919,434	1.56
Sapphire Foods India	IN	INR	2,227,235	34,623,966	1.46
KPR Mill	IN	INR	3,347,402	32,347,153	1.36
MakeMyTrip	IN	USD	728,446	28,321,980	1.19
Crompton Greaves Consumer Electricals	IN	INR	7,900,204	26,720,183	1.13
Sona Blw Precision Forging	IN	INR	3,922,474	25,494,718	1.07
Devyani International	IN	INR	6,411,312	13,829,389	0.58
Campus Activewear	IN	INR	3,760,036	12,006,990	0.51
			<b>371,703,822</b>	<b>15.67</b>	
<b>Consumer Staples</b>					
Marico	IN	INR	8,675,254	55,871,848	2.36
Hindustan Unilever	IN	INR	1,330,352	39,670,076	1.67
Medplus Health Services	IN	INR	1,788,928	16,941,903	0.71
Godrej Consumer Products	IN	INR	1,182,064	14,078,038	0.59
			<b>126,561,865</b>	<b>5.34</b>	
<b>Healthcare</b>					
Apollo Hospitals Enterprise	IN	INR	1,076,336	62,263,192	2.63
Fortis Healthcare	IN	INR	11,223,362	43,507,790	1.83
Granules India	IN	INR	6,327,739	24,756,003	1.04
Laurus Labs	IN	INR	2,311,779	10,041,100	0.42
Jupiter Life Line Hospitals	IN	INR	177,486	2,194,324	0.09
			<b>142,762,409</b>	<b>6.02</b>	
<b>Financials</b>					
ICI Bank	IN	INR	16,622,601	182,548,346	7.70
Axis Bank	IN	INR	12,290,035	144,723,082	6.10
HDFC Bank	IN	INR	8,137,552	143,889,466	6.07
HDFC Bank ADR	IN	USD	985,259	55,499,639	2.34
ICI Lombard General Insurance	IN	INR	3,048,545	50,243,104	2.12
Five-Star Business Finance	IN	INR	5,574,463	49,437,454	2.08
Cholamandalam Investment and Finance	IN	INR	2,680,662	36,579,136	1.54
ICI Securities	IN	INR	4,179,210	32,068,861	1.35
Shriram Finance	IN	INR	1,093,279	24,639,326	1.04
Bajaj Finance	IN	INR	268,327	24,117,776	1.02
HDFC Standard Life Insurance	IN	INR	1,772,557	13,152,733	0.55
Fino Payments Bank	IN	INR	1,750,273	6,259,518	0.26
			<b>763,158,441</b>	<b>32.18</b>	
<b>Real Estate</b>					
Embassy Office Parks REIT	IN	INR	6,178,542	23,111,282	0.97
			<b>23,111,282</b>	<b>0.97</b>	
<b>Communication Services</b>					
Bharti Airtel	IN	INR	4,532,792	49,720,688	2.10
			<b>49,720,688</b>	<b>2.10</b>	

Securities Admitted to or Dealt on Other Regulated Markets

<b>Consumer Discretionary</b>					
Honasa Consumer	IN	INR	814,706	3,170,414	0.13
			<b>3,170,414</b>	<b>0.13</b>	

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Financials</b>					
Axis Bank GDR	IN	USD	89,556	5,212,159	0.22
				<b>5,212,159</b>	<b>0.22</b>
<b>Unlisted</b>					
<b>Healthcare</b>					
Avestha Gengraine Technologies*	IN	INR	895,108	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Total Investments (Cost USD 2,052,273,188)</b>					
				<b>2,345,387,635</b>	<b>98.89</b>
<b>Other Assets and Liabilities</b>					
				26,331,939	1.11
<b>Net Assets</b>					
				<b>2,371,719,574</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	98.89
Cash and other net assets		1.11

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
United Tractors	ID	IDR	5,895,755	9,315,629	4.55
Indo Tambangraya Megah	ID	IDR	3,618,400	6,033,636	2.95
AKR Corporindo	ID	IDR	29,032,100	2,722,995	1.33
Adaro Energy	ID	IDR	11,025,600	1,775,455	0.87
				<b>19,847,715</b>	<b>9.69</b>
<b>Utilities</b>					
Cikarang Litrindo	ID	IDR	32,346,100	1,445,566	0.71
				<b>1,445,566</b>	<b>0.71</b>
<b>Materials</b>					
Aneka Tambang	ID	IDR	36,510,900	3,908,979	1.91
Semen Indonesia Persero	ID	IDR	10,119,461	3,883,639	1.90
Pabrik Kertas Tjiwi Kimia	ID	IDR	6,727,300	3,240,538	1.58
Vale Indonesia	ID	IDR	7,986,500	2,485,547	1.21
Nickel Mines	AU	AUD	4,340,841	2,053,539	1.00
Trimegah Bangun Persada	ID	IDR	33,011,200	2,018,458	0.99
Avia Avian	ID	IDR	59,017,100	1,855,600	0.91
				<b>19,446,300</b>	<b>9.50</b>
<b>Industrials</b>					
Astra International	ID	IDR	24,337,510	8,841,758	4.32
Arwana Citramulia	ID	IDR	57,317,700	2,378,289	1.16
Jasa Marga Persero	ID	IDR	7,610,200	2,042,003	1.00
Surya Pertiwi	ID	IDR	44,879,500	1,594,147	0.78
Grab Holdings	SG	USD	225,194	689,094	0.34
				<b>15,545,291</b>	<b>7.59</b>
<b>Consumer Discretionary</b>					
Bukalapak.com	ID	IDR	203,405,400	2,688,346	1.31
Erajaya Swasembada	ID	IDR	96,542,700	2,430,209	1.19
Map Aktif Adiperkasa	ID	IDR	51,127,400	2,394,650	1.17
Sea ADR	SG	USD	34,521	1,429,860	0.70
Selamat Sempurna	ID	IDR	10,121,600	1,382,568	0.68
				<b>10,325,633</b>	<b>5.04</b>
<b>Consumer Staples</b>					
Indofood Sukses Makmur	ID	IDR	17,011,500	7,116,521	3.47
Charoen Pokphand Indonesia	ID	IDR	13,217,900	4,819,727	2.35
Japfa Comfeed Indonesia	ID	IDR	56,782,600	4,374,417	2.14
Sumber Alfaria Trijaya	ID	IDR	22,037,100	4,008,489	1.96
Indofood CBP Sukses Makmur	ID	IDR	5,005,700	3,263,584	1.59
First Resources	SG	SGD	2,580,400	2,842,350	1.39
Mayora Indah (PT)	ID	IDR	15,753,300	2,827,830	1.38
Uni-Charm Indonesia	ID	IDR	20,343,900	1,483,625	0.72
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	45,152,424	1,449,105	0.71
Delfi	SG	SGD	1,276,700	1,145,959	0.56
Sariguna Primatirta	ID	IDR	25,844,900	1,041,436	0.51
				<b>34,373,043</b>	<b>16.78</b>
<b>Healthcare</b>					
Tempo Scan Pacific	ID	IDR	16,083,900	1,690,441	0.83
Mitra Keluarga Karyasehat	ID	IDR	8,878,100	1,529,335	0.75
				<b>3,219,776</b>	<b>1.57</b>
<b>Financials</b>					
Bank Mandiri Persero	ID	IDR	56,627,172	20,204,847	9.87
Bank Central Asia	ID	IDR	32,661,400	17,972,011	8.78
Bank Negara Indonesia Persero (L)	ID	IDR	54,635,982	16,473,248	8.04
Bank Rakyat Indonesia Persero	ID	IDR	48,211,502	15,062,773	7.36
BFI Finance (Indonesia)	ID	IDR	40,722,500	2,624,160	1.28
Bank Pembangunan Daerah Jawa Timur	ID	IDR	7,138,900	271,531	0.13
				<b>72,608,570</b>	<b>35.45</b>
<b>Real Estate</b>					
Ciputra Development	ID	IDR	56,102,500	3,914,000	1.91
Pakuwon Jati	ID	IDR	105,509,100	2,652,069	1.29
				<b>6,566,069</b>	<b>3.21</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	302	5,812,014	2.84
				<b>5,812,014</b>	<b>2.84</b>
<b>Communication Services</b>					
Telkom Indonesia Persero	ID	IDR	44,252,500	9,690,972	4.73
XL Axiata	ID	IDR	24,480,600	3,499,049	1.71
Indosat	ID	IDR	1,674,000	994,533	0.49
				<b>14,184,554</b>	<b>6.93</b>
<b>Unlisted</b>					
<b>Consumer Discretionary</b>					
Jaya Bersama Indo*	ID	IDR	42,092,100	0	0.00
				<b>0</b>	<b>0.00</b>
Fractions				1	0.00

	Market Value	% Net Assets
<b>Total Investments (Cost USD 211,669,379)</b>	<b>203,374,532</b>	<b>99.31</b>
Other Assets and Liabilities	1,420,076	0.69
<b>Net Assets</b>	<b>204,794,608</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Indonesia	ID	92.48
Singapore	SG	2.98
Ireland	IE	2.84
Australia	AU	1.00
Cash and other net assets		0.69

\* Security with price determined by the Directors.

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Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Subsea 7	GB	NOK	432,985	5,364,206	1.84
Eni	IT	EUR	342,717	5,287,438	1.81
				<b>10,651,644</b>	<b>3.64</b>
<b>Utilities</b>					
Enel	IT	EUR	4,836,742	28,962,411	9.91
Italgas	IT	EUR	1,349,455	6,474,685	2.22
ACEA	IT	EUR	427,341	4,858,867	1.66
Iniziativa Bresciane - Inbre	IT	EUR	101,162	1,497,198	0.51
				<b>41,793,161</b>	<b>14.30</b>
<b>Materials</b>					
Arkema	FR	EUR	33,768	2,984,416	1.02
				<b>2,984,416</b>	<b>1.02</b>
<b>Industrials</b>					
Iveco Group	IT	EUR	795,814	6,329,905	2.17
Piovan	IT	EUR	634,363	5,392,086	1.85
GVS	IT	EUR	901,191	3,803,026	1.30
Eurogroup Laminations	IT	EUR	1,025,054	3,181,768	1.09
Italmobiliare	IT	EUR	127,552	3,042,115	1.04
Tinexta	IT	EUR	154,150	2,504,938	0.86
ENAV	IT	EUR	632,864	1,989,724	0.68
Alkemy	IT	EUR	215,118	1,505,826	0.52
Antares Vision	IT	EUR	421,443	1,116,824	0.38
				<b>28,866,212</b>	<b>9.88</b>
<b>Information Technology</b>					
STMicroelectronics	FR	EUR	505,038	18,166,217	6.22
Datalogic	IT	EUR	561,664	3,179,018	1.09
Almawave	IT	EUR	625,843	2,472,080	0.85
Eurotech (A)	IT	EUR	447,118	883,505	0.30
Cellularline	IT	EUR	287,069	643,035	0.22
				<b>25,343,855</b>	<b>8.67</b>
<b>Consumer Discretionary</b>					
Stellantis	NL	EUR	998,308	17,570,221	6.01
De' Longhi	IT	EUR	520,551	10,994,037	3.76
Ferrari (IT)	IT	EUR	28,737	8,204,414	2.81
Tod's	IT	EUR	248,710	7,859,236	2.69
Brembo	IT	EUR	614,952	6,241,763	2.14
Ferretti (A)	IT	EUR	1,484,231	4,120,225	1.41
Moncler	IT	EUR	62,870	3,076,858	1.05
Italian Design Brands (A)	IT	EUR	267,152	2,348,266	0.80
				<b>60,415,020</b>	<b>20.67</b>
<b>Healthcare</b>					
DiaSorin	IT	EUR	88,823	7,505,544	2.57
Recordati	IT	EUR	119,145	5,194,722	1.78
				<b>12,700,266</b>	<b>4.35</b>
<b>Financials</b>					
UniCredit	IT	EUR	1,213,354	28,665,488	9.81
Intesa Sanpaolo	IT	EUR	7,502,033	18,428,744	6.31
Banca Mediolanum	IT	EUR	1,113,027	8,576,986	2.93
FinecoBank	IT	EUR	768,785	8,545,045	2.92
Nexi	IT	EUR	1,401,850	7,676,531	2.63
Banco BPM	IT	EUR	1,550,421	7,477,680	2.56
Banca Monte dei Paschi di Siena	IT	EUR	2,624,650	6,695,482	2.29
EXOR	NL	EUR	37,046	2,998,503	1.03
doValue (A)	IT	EUR	400,000	1,300,000	0.44
Gruppo MutuiOnline (A)	IT	EUR	37,628	1,000,905	0.34
Digital Magics	IT	EUR	117,600	294,000	0.10
				<b>91,659,364</b>	<b>31.36</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	932	13,062,529	4.47
				<b>13,062,529</b>	<b>4.47</b>
<b>Communication Services</b>					
RAI Way	IT	EUR	885,793	4,163,227	1.42
				<b>4,163,227</b>	<b>1.42</b>
Fractions				(1)	(0.00)
<b>Total Investments (Cost EUR 290,528,061)</b>				<b>291,639,693</b>	<b>99.79</b>
Other Assets and Liabilities				606,185	0.21
<b>Net Assets</b>				<b>292,245,878</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT		
Country	Country Code	% Net Assets
Italy	IT	79.21
France	FR	7.24
Netherlands	NL	7.04
Ireland	IE	4.47
UK	GB	1.84
Cash and other net assets		0.21

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Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Materials</b>					
Lundin Gold	CA	CAD	906,678	11,103,784	3.10
Vale ADR	BR	USD	579,510	7,927,698	2.22
Ternium ADR	LU	USD	127,434	4,781,330	1.34
First Quantum Minerals (CA)	CA	CAD	123,351	1,496,423	0.42
			<b>25,509,235</b>	<b>7.07</b>	

<b>Industrials</b>					
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	11,256	2,400,893	0.67
Copa Holdings (A)	PA	USD	24,362	1,978,164	0.55
			<b>4,379,057</b>	<b>1.22</b>	

<b>Consumer Discretionary</b>					
MercadoLibre	UY	USD	9,210	11,439,080	3.20
Ayfa	BR	USD	266,362	4,259,121	1.19
Arcos Dorados Holdings (A)	UY	USD	197,459	1,798,847	0.50
			<b>17,497,048</b>	<b>4.89</b>	

<b>Financials</b>					
Nu Holdings (Cayman Islands)	BR	USD	990,342	8,076,243	2.26
Patria Investments	KY	USD	467,876	6,035,594	1.69
Vinci Partners Investments	BR	USD	483,094	4,739,157	1.32
			<b>18,850,994</b>	<b>5.27</b>	

<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	784	15,071,305	4.21
				<b>15,071,305</b>	<b>4.21</b>

Securities Admitted to or Dealt on Other Regulated Markets

<b>Energy</b>					
Petroleo Brasileiro (Pref'd)	BR	BRL	4,788,397	32,991,064	9.22
PRIO SA	BR	BRL	1,809,276	16,978,924	4.75
			<b>49,969,988</b>	<b>13.97</b>	

<b>Materials</b>					
Grupo Mexico (B)	MX	MXN	4,299,025	17,387,416	4.86
Vale	BR	BRL	795,508	10,875,145	3.04
Suzano	BR	BRL	870,405	9,047,067	2.53
GCC	MX	MXN	566,201	4,977,080	1.39
Bradespar (Pref'd)	BR	BRL	858,698	3,816,663	1.07
			<b>46,103,371</b>	<b>12.89</b>	

<b>Industrials</b>					
Localiza Rent a Car	BR	BRL	1,274,470	12,830,616	3.59
Grupo Aeroportuario del Pacifico	MX	MXN	665,440	7,638,021	2.13
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	3,969,341	6,145,427	1.72
Armac Locacao Logistica E Servicos	BR	BRL	2,409,694	5,839,426	1.63
Grupo Aeroportuario del Sureste (B)	MX	MXN	213,818	4,577,094	1.28
Santos Brasil Participacoes	BR	BRL	2,436,260	3,516,237	0.98
GMexico Transportes	MX	MXN	1,203,591	2,550,215	0.71
Localiza Rent a Car RTS 10/11/2023	BR	BRL	9,587	10,098	0.00
			<b>43,107,134</b>	<b>12.05</b>	

<b>Information Technology</b>					
TOTVS	BR	BRL	1,413,558	7,116,835	1.99
Intelbras Tel El Brasileira	BR	BRL	339,993	1,271,537	0.36
			<b>8,388,372</b>	<b>2.34</b>	

<b>Consumer Discretionary</b>					
Vivara Participacoes	BR	BRL	979,830	4,878,832	1.36
Direcional Engenharia (A)	BR	BRL	513,199	1,764,869	0.49
			<b>6,643,701</b>	<b>1.86</b>	

<b>Consumer Staples</b>					
Walmart De Mexico	MX	MXN	5,182,268	18,343,675	5.13
Gruma (B)	MX	MXN	407,248	7,044,247	1.97
Arca Continental	MX	MXN	621,732	5,601,835	1.57
SLC Agrícola	BR	BRL	399,044	2,840,978	0.79
			<b>33,830,735</b>	<b>9.46</b>	

<b>Healthcare</b>					
Hapvida Participacoes e Investimentos	BR	BRL	8,146,703	5,935,491	1.66
			<b>5,935,491</b>	<b>1.66</b>	

<b>Financials</b>					
Grupo Financiero Banorte	MX	MXN	2,286,230	18,637,588	5.21
Itau Unibanco Holding (Pref'd)	BR	BRL	3,435,038	18,321,291	5.12
B3 SA - Brasil Bolsa Balcao	BR	BRL	7,680,650	16,924,665	4.73
Banco BTG Pactual	BR	BRL	1,312,999	7,629,561	2.13
Banco Bilbao Vizcaya Argentaria	ES	EUR	762,619	5,980,239	1.67
Bolsa Mexicana de Valores	MX	MXN	2,781,798	4,392,921	1.23
Porto Seguro	BR	BRL	872,934	4,318,914	1.21
Genera	MX	MXN	2,506,865	2,643,333	0.74
			<b>78,848,512</b>	<b>22.04</b>	

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Real Estate</b>					
Corp Inmobiliaria Vesta	MX	MXN	1,147,087	3,595,581	1.01
				<b>3,595,581</b>	<b>1.01</b>
<b>Communication Services</b>					
Tim	BR	BRL	2,607,618	7,883,334	2.20
				<b>7,883,334</b>	<b>2.20</b>
Fractions					(3) (0.00)
<b>Total Investments (Cost USD 365,272,613)</b>				<b>365,413,855</b>	<b>102.14</b>
Other Assets and Liabilities				(7,651,985)	(2.14)
<b>Net Assets</b>				<b>357,761,870</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Brazil	BR	57.56
Mexico	MX	27.89
Ireland	IE	4.21
Uruguay	UY	3.70
Canada	CA	3.52
Cayman Islands	KY	1.69
Spain	ES	1.67
Luxembourg	LU	1.34
Panama	PA	0.55
Cash and other net liabilities		(2.14)











Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	29.74
Hong Kong SAR China	HK	17.19
India	IN	15.05
Taiwan Area	TW	14.98
Korea	KR	10.56
Thailand	TH	4.08
Ireland	IE	2.43
USA	US	1.96
Singapore	SG	1.95
Indonesia	ID	1.33
Philippines	PH	0.87
Cash and other net liabilities		(0.14)

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Utilities</b>					
China Yangtze Power (A)	CN	CNY	45,300	139,192	3.03
NHPC	IN	INR	94,326	56,787	1.24
				<b>195,979</b>	<b>4.27</b>
<b>Industrials</b>					
Container Corp Of India	IN	INR	8,545	70,566	1.54
				<b>70,566</b>	<b>1.54</b>
<b>Information Technology</b>					
Taiwan Semiconductor Manufacturing	TW	TWD	17,000	275,750	6.01
SK Hynix	KR	KRW	2,423	209,146	4.56
Chicony Electronics	TW	TWD	37,000	142,143	3.10
Cognizant Technology Solutions (A)	US	USD	1,518	97,714	2.13
ASML Holding	NL	EUR	137	81,826	1.78
Delta Electronics	TW	TWD	7,000	62,772	1.37
HCL Technologies	IN	INR	3,961	60,607	1.32
Sinbon Electronics	TW	TWD	5,000	42,716	0.93
				<b>972,674</b>	<b>21.20</b>
<b>Consumer Staples</b>					
China Mengniu Dairy	CN	HKD	92,000	298,785	6.51
Laobaixing Pharmacy Chain	CN	CNY	39,892	137,913	3.01
Inner Mongolia Yili Industrial Group	CN	CNY	30,300	113,031	2.46
Yifeng Pharmacy Chain	CN	CNY	23,800	106,164	2.31
				<b>655,893</b>	<b>14.30</b>
<b>Healthcare</b>					
Hygeia Healthcare Holdings	CN	HKD	35,800	215,353	4.69
Chularat Hospital (F)	TH	THB	1,330,300	116,931	2.55
Medlive Technology	CN	HKD	67,500	67,104	1.46
Joinn Laboratories China (H)	CN	HKD	31,060	57,790	1.26
Granules India	IN	INR	14,675	57,413	1.25
Fortis Healthcare	IN	INR	13,289	51,515	1.12
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,300	50,544	1.10
Bangkok Dusit Medical Services (F)	TH	THB	64,500	47,453	1.03
Apollo Hospitals Enterprise	IN	INR	816	47,203	1.03
				<b>711,306</b>	<b>15.50</b>
<b>Financials</b>					
ICICI Bank	IN	INR	24,635	270,540	5.90
HDFC Bank	IN	INR	14,643	258,920	5.64
AIA Group	HK	HKD	28,600	246,826	5.38
Bank Negara Indonesia Persero (L)	ID	IDR	525,200	158,353	3.45
Bank Rakyat Indonesia Persero	ID	IDR	438,500	137,001	2.99
Chailease Holding	TW	TWD	24,480	132,491	2.89
Bank Central Asia	ID	IDR	198,300	109,115	2.38
Axis Bank	IN	INR	8,482	99,881	2.18
Bank Mandiri Persero	ID	IDR	259,700	92,662	2.02
Asia Commercial Bank	VN	VND	66,355	57,800	1.26
Home First Finance India	IN	INR	4,868	52,724	1.15
				<b>1,616,313</b>	<b>35.23</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	24,621	0.54
				<b>24,621</b>	<b>0.54</b>
<b>Communication Services</b>					
Bharti Airtel	IN	INR	4,595	50,403	1.10
				<b>50,403</b>	<b>1.10</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Equity Linked Notes</b>					
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	82,400	170,259	3.71
				<b>170,259</b>	<b>3.71</b>
Fractions				(1)	(0.00)
				<b>4,468,013</b>	<b>97.38</b>
<b>Total Investments (Cost USD 4,872,737)</b>					

Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets

Forward Foreign Exchange Contracts

A-ACC Shares (SGD) (SGD/USD hedged)

Bought USD Sold SGD at 0.729257 16/11/2023	1,534	(2)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	46,434	(283)	(0.01)
		<b>(285)</b>	<b>(0.01)</b>

Other Assets and Liabilities	120,519	2.63
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Market Value USD	% Net Assets
<b>4,588,247</b>	<b>100.00</b>

Net Assets

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	29.56
India	IN	23.46
Taiwan Area	TW	14.29
Indonesia	ID	10.83
Hong Kong SAR China	HK	5.38
Korea	KR	4.56
Thailand	TH	3.58
USA	US	2.13
Netherlands	NL	1.78
Vietnam	VN	1.26
Ireland	IE	0.54
Cash and other net assets		2.62

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Utilities</b>					
SSE	GB	GBP	14,272	282,785	6.28
Veolia Environnement (FR)	FR	EUR	5,771	157,495	3.50
NHPC	IN	INR	256,254	154,273	3.43
				<b>594,553</b>	<b>13.20</b>
<b>Materials</b>					
Avery Dennison	US	USD	953	165,660	3.68
Crown Holdings	US	USD	1,704	137,547	3.05
Graphic Packaging Holding	US	USD	3,626	78,612	1.75
C Uyemura & Co	JP	JPY	800	43,337	0.96
Bioceres Crop Solutions	AR	USD	2,727	29,370	0.65
				<b>454,526</b>	<b>10.09</b>

<b>Industrials</b>					
Arcadis (Netherlands)	NL	EUR	3,680	155,213	3.45
Xylem	US	USD	1,605	149,474	3.32
Kurita Water Industries	JP	JPY	4,400	133,037	2.95
Energy Recovery	US	USD	8,157	123,742	2.75
Veralto	US	USD	1,770	120,732	2.68
AECOM	US	USD	1,495	114,128	2.53
ROCKWOOL International	DK	DKK	419	92,996	2.06
TKH Group	NL	EUR	2,463	89,727	1.99
Epiroc (A)	SE	SEK	5,250	86,142	1.91
Renewi	GB	GBP	11,811	84,122	1.87
Industrie De Nora	IT	EUR	3,913	55,110	1.22
Kadant	US	USD	199	43,780	0.97
				<b>1,248,203</b>	<b>27.71</b>

<b>Information Technology</b>					
PTC	US	USD	1,321	185,244	4.11
Applied Materials	US	USD	1,022	134,781	2.99
Sinbon Electronics	TW	TWD	12,000	102,518	2.28
Trimble	US	USD	2,035	95,462	2.12
Texas Instruments	US	USD	662	94,342	2.09
AEM Holdings	SG	SGD	37,300	93,937	2.09
BE Semiconductor Industries	NL	EUR	417	42,869	0.95
ASM International (Netherlands)	NL	EUR	100	41,047	0.91
Renishaw	GB	GBP	777	29,075	0.65
SolarEdge Technologies	IL	USD	319	24,183	0.54
				<b>843,458</b>	<b>18.73</b>

<b>Consumer Discretionary</b>					
Nike (B)	US	USD	1,361	138,876	3.08
Starbucks	US	USD	360	33,372	0.74
				<b>172,248</b>	<b>3.82</b>

<b>Consumer Staples</b>					
Walmart	US	USD	1,177	191,722	4.26
Danone	FR	EUR	2,490	147,720	3.28
Nestle	CH	CHF	1,324	142,743	3.17
Colgate-Palmolive	US	USD	1,386	103,423	2.30
L'Oreal	FR	EUR	205	85,803	1.90
Bakkafrost	FO	NOK	1,041	46,863	1.04
Mowi	NO	NOK	2,821	45,728	1.02
				<b>764,002</b>	<b>16.96</b>

<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	9	174,076	3.86
				<b>174,076</b>	<b>3.86</b>

Securities Admitted to or Dealt on Other Regulated Markets

<b>Materials</b>					
Smurfit Kappa Group (IE)	IE	EUR	3,823	124,165	2.76
				<b>124,165</b>	<b>2.76</b>

<b>Consumer Staples</b>					
Origin Enterprises	IE	EUR	22,660	75,176	1.67
				<b>75,176</b>	<b>1.67</b>

Fractions (2) (0.00)

**Total Investments (Cost USD 4,720,947) 4,450,405 98.81**

Underlying exposure USD Unrealised gain/(loss) USD % Net Assets

Forward Foreign Exchange Contracts

A-ACC Shares (SGD) (SGD/USD hedged)

Bought USD Sold SGD at 0.729241 16/11/2023 1,607 (2) (0.00)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought SGD Sold USD at 1.361070 16/11/2023	47,022	(286)	(0.01)
		<b>(288)</b>	<b>(0.01)</b>
Other Assets and Liabilities		54,026	1.20
<b>Net Assets</b>		<b>4,504,143</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.43
UK	GB	8.79
France	FR	8.68
Ireland	IE	8.29
Netherlands	NL	7.30
Japan	JP	3.92
India	IN	3.43
Switzerland	CH	3.17
Taiwan Area	TW	2.28
Singapore	SG	2.09
Denmark	DK	2.06
Sweden	SE	1.91
Italy	IT	1.22
Faroe Islands	FO	1.04
Norway	NO	1.02
Argentina	AR	0.65
Israel	IL	0.54
Cash and other net assets		1.19

A full list of footnotes is given on page 7.

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Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Utilities</b>					
SSE	GB	GBP	54,362	1,077,128	5.11
Enel	IT	EUR	144,788	916,019	4.34
NextEra Energy	US	USD	15,207	886,264	4.20
NHPC	IN	INR	1,202,226	723,778	3.43
Emirates Central Cooling Systems	AE	AED	908,532	442,770	2.10
				<b>4,045,959</b>	<b>19.18</b>
<b>Materials</b>					
C Uyemura & Co	JP	JPY	3,800	205,851	0.98
				<b>205,851</b>	<b>0.98</b>
<b>Industrials</b>					
CSX	US	USD	28,430	846,645	4.01
Energy Recovery	US	USD	39,087	592,950	2.81
Owens Corning	US	USD	5,143	585,119	2.77
TKH Group	NL	EUR	14,546	529,908	2.51
MISUMI Group	JP	JPY	32,600	490,922	2.33
ROCKWOOL International	DK	DKK	1,475	327,374	1.55
Industrie De Nora	IT	EUR	18,254	257,086	1.22
Siemens	DE	EUR	1,859	245,437	1.16
Array Technologies	US	USD	10,712	183,711	0.87
				<b>4,059,152</b>	<b>19.25</b>
<b>Information Technology</b>					
Taiwan Semiconductor Manufacturing	TW	TWD	50,000	811,029	3.85
Microsoft	US	USD	2,085	702,082	3.33
Analog Devices	US	USD	4,397	690,769	3.28
Hollysys Automation Technologies	CN	USD	31,304	640,480	3.04
Keyence	JP	JPY	1,600	616,331	2.92
Lam Research	US	USD	991	581,033	2.76
ASML Holding	NL	EUR	951	568,001	2.69
Sinbon Electronics	TW	TWD	63,000	538,217	2.55
Autodesk	US	USD	2,649	524,714	2.49
ANSYS	US	USD	1,852	517,004	2.45
NXP Semiconductors	NL	USD	2,973	510,494	2.42
Infineon Technologies	DE	EUR	16,442	477,290	2.26
Palo Alto Networks	US	USD	1,878	454,664	2.16
SolarEdge Technologies	IL	USD	1,966	149,042	0.71
Silergy	CN	TWD	14,000	124,140	0.59
				<b>7,905,290</b>	<b>37.48</b>
<b>Consumer Discretionary</b>					
Aptiv	IE	USD	7,241	629,822	2.99
Vitesco Technologies Group	DE	EUR	4,912	477,978	2.27
TopBuild	US	USD	1,316	304,035	1.44
				<b>1,411,835</b>	<b>6.69</b>
<b>Healthcare</b>					
STERIS	US	USD	4,970	1,041,464	4.94
				<b>1,041,464</b>	<b>4.94</b>
<b>Financials</b>					
Axis Bank	IN	INR	38,955	458,720	2.18
				<b>458,720</b>	<b>2.18</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,347,981	6.39
				<b>1,347,981</b>	<b>6.39</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Materials</b>					
Grupo Mexico (B)	MX	MXN	99,700	403,237	1.91
				<b>403,237</b>	<b>1.91</b>
<b>Industrials</b>					
Kingspan Group (IE)	IE	EUR	2,193	147,084	0.70
				<b>147,084</b>	<b>0.70</b>
<b>Unlisted</b>					
<b>Consumer Discretionary</b>					
Gousto*	GB	GBP	408	18,282	0.09
Gousto*	GB	GBP	121	5,422	0.03
				<b>23,704</b>	<b>0.11</b>
Fractions			2		0.00
				<b>21,050,279</b>	<b>99.81</b>
<b>Total Investments (Cost USD 23,854,951)</b>					

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Forward Foreign Exchange Contracts</b>			
<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>			
Bought USD Sold SGD at 0.729432 16/11/2023	1,387	(2)	(0.00)
Bought USD Sold SGD at 0.728257 16/11/2023	1,534	(4)	(0.00)
Bought SGD Sold USD at 1.360676 16/11/2023	1,543	(10)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	41,218	(251)	(0.00)
		<b>(267)</b>	<b>(0.00)</b>
Other Assets and Liabilities		39,857	0.19
<b>Net Assets</b>		<b>21,089,869</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	37.51
Ireland	IE	10.08
Netherlands	NL	7.63
Taiwan Area	TW	6.40
Japan	JP	6.23
Germany	DE	5.69
India	IN	5.61
Italy	IT	5.56
UK	GB	5.22
China	CN	3.63
United Arab Emirates	AE	2.10
Mexico	MX	1.91
Denmark	DK	1.55
Israel	IL	0.71
Cash and other net assets		0.19

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.941275 16/11/2023	282,277	(1,384)	(0.00)
		<b>(780)</b>	<b>(0.00)</b>
Other Assets and Liabilities		(34,864)	(0.01)
<b>Net Assets</b>		<b>1,055,171,311</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	45.49
France	FR	20.26
Switzerland	CH	9.50
Italy	IT	4.86
Ireland	IE	4.35
Netherlands	NL	2.64
Germany	DE	2.64
Japan	JP	2.36
Canada	CA	1.81
UK	GB	1.76
India	IN	1.42
China	CN	0.98
Denmark	DK	0.96
Hong Kong SAR China	HK	0.91
Sweden	SE	0.05
Cash and other net liabilities		(0.01)



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.941881 16/11/2023	1,047,160	(4,462)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	82,019,193	(402,082)	(0.04)
		<b>(129,098)</b>	<b>(0.01)</b>
Other Assets and Liabilities		(2,072,856)	(0.20)
<b>Net Assets</b>		<b>983,577,840</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	46.48
France	FR	14.61
Ireland	IE	8.12
Taiwan Area	TW	4.84
Japan	JP	4.59
Hong Kong SAR China	HK	3.33
India	IN	2.96
Netherlands	NL	2.42
Switzerland	CH	2.03
UK	GB	1.88
Sweden	SE	1.63
Mexico	MX	1.49
Spain	ES	1.41
Bermuda	BM	1.40
Germany	DE	1.27
Indonesia	ID	1.20
Brazil	BR	0.59
Cash and other net liabilities		(0.26)









## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Utilities</b>					
Neoen	FR	EUR	251,903	6,267,347	1.44
EDP Renovaveis	ES	EUR	219,956	3,341,132	0.77
				<b>9,608,479</b>	<b>2.21</b>
<b>Materials</b>					
Symrise	DE	EUR	129,548	12,462,518	2.87
				<b>12,462,518</b>	<b>2.87</b>
<b>Industrials</b>					
Schneider Electric (FR)	FR	EUR	161,796	23,457,184	5.40
RELX (NL)	GB	EUR	468,165	15,407,310	3.55
Deutsche Post	DE	EUR	291,302	10,708,262	2.47
Kone (B)	FI	EUR	252,328	10,317,692	2.38
Bureau Veritas (FR)	FR	EUR	448,904	9,646,947	2.22
Vestas Wind Systems	DK	DKK	252,787	5,156,522	1.19
Getlink	FR	EUR	186,556	2,842,181	0.65
				<b>77,536,098</b>	<b>17.85</b>
<b>Information Technology</b>					
ASML Holding	NL	EUR	50,381	28,480,379	6.56
SAP	DE	EUR	215,555	27,319,441	6.29
Dassault Systemes	FR	EUR	441,568	17,139,462	3.95
Infineon Technologies	DE	EUR	328,590	9,028,010	2.08
Alten	FR	EUR	59,600	6,633,480	1.53
				<b>88,600,772</b>	<b>20.40</b>
<b>Consumer Discretionary</b>					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	36,468	24,597,666	5.66
BMW	DE	EUR	151,473	13,273,579	3.06
Kering	FR	EUR	20,299	7,778,577	1.79
JCDecaux	FR	EUR	204,870	3,023,881	0.70
				<b>48,673,703</b>	<b>11.21</b>
<b>Consumer Staples</b>					
L'Oreal	FR	EUR	62,759	24,861,978	5.72
Nestle	CH	CHF	82,746	8,443,498	1.94
				<b>33,305,476</b>	<b>7.67</b>
<b>Healthcare</b>					
EssilorLuxottica	FR	EUR	88,044	15,023,828	3.46
Novo Nordisk (B) (DK)	DK	DKK	120,247	10,906,346	2.51
Biomeriux	FR	EUR	104,606	9,466,843	2.18
Sartorius Stedim Biotech	FR	EUR	41,494	7,325,766	1.69
Eurofins Scientific	LU	EUR	102,945	4,923,859	1.13
Dermapharm Holding SE	DE	EUR	85,528	3,118,351	0.72
				<b>50,764,993</b>	<b>11.69</b>
<b>Financials</b>					
Allianz	DE	EUR	83,832	18,518,489	4.26
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	40,952	15,500,332	3.57
Deutsche Boerse	DE	EUR	80,102	12,431,830	2.86
Edenred	FR	EUR	155,070	7,790,717	1.79
Tryg	DK	DKK	353,154	6,512,634	1.50
				<b>60,754,002</b>	<b>13.99</b>
<b>Real Estate</b>					
Gecina REIT	FR	EUR	57,028	5,280,793	1.22
				<b>5,280,793</b>	<b>1.22</b>
<b>Communication Services</b>					
Universal Music Group	NL	EUR	340,446	7,864,303	1.81
				<b>7,864,303</b>	<b>1.81</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Utilities</b>					
Solaria Energia y Medio Ambiente	ES	EUR	390,999	5,532,636	1.27
				<b>5,532,636</b>	<b>1.27</b>
<b>Consumer Discretionary</b>					
Amadeus IT Group	ES	EUR	102,251	5,503,149	1.27
				<b>5,503,149</b>	<b>1.27</b>
<b>Financials</b>					
Banco Bilbao Vizcaya Argentaria	ES	EUR	3,191,098	23,684,329	5.45
				<b>23,684,329</b>	<b>5.45</b>
Fractions				(3)	(0.00)
<b>Total Investments (Cost EUR 392,502,379)</b>				<b>429,571,248</b>	<b>98.89</b>

Other Assets and Liabilities

4,816,365 1.11

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

	Market Value EUR	% Net Assets
<b>Net Assets</b>	<b>434,387,613</b>	<b>100.00</b>

### GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	39.40
Germany	DE	28.17
Spain	ES	8.76
Netherlands	NL	8.37
Denmark	DK	5.20
UK	GB	3.55
Finland	FI	2.38
Switzerland	CH	1.94
Luxembourg	LU	1.13
Cash and other net assets		1.11



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Utilities</b>					
NextEra Energy	US	USD	3,060	178,337	3.72
SSE	GB	GBP	8,947	177,276	3.70
Veolia Environnement (FR)	FR	EUR	2,900	79,143	1.65
				<b>434,756</b>	<b>9.07</b>
<b>Materials</b>					
Ecolab	US	USD	530	86,920	1.81
				<b>86,920</b>	<b>1.81</b>
<b>Industrials</b>					
Tetra Tech	US	USD	800	121,664	2.54
Schneider Electric (FR)	FR	EUR	691	105,846	2.21
Norfolk Southern	US	USD	550	105,089	2.19
Daifuku	JP	JPY	5,500	90,438	1.89
Sensata Technologies Holding	US	USD	2,800	90,132	1.88
Canadian National Railway (CA)	CA	CAD	800	84,542	1.76
Advanced Drainage Systems	US	USD	510	55,264	1.15
Armstrong World Industries	US	USD	700	53,228	1.11
Veralto	US	USD	700	47,747	1.00
Energy Recovery	US	USD	1,639	24,864	0.52
				<b>778,814</b>	<b>16.24</b>
<b>Information Technology</b>					
Microsoft	US	USD	846	284,874	5.94
Taiwan Semiconductor Manufacturing	TW	TWD	10,000	162,206	3.38
Alphabet (A)	US	USD	900	110,948	2.31
Nutanix (A)	US	USD	2,600	95,056	1.98
Salesforce.com	US	USD	460	92,432	1.93
Capgemini	FR	EUR	524	92,180	1.92
ASML Holding	NL	EUR	145	86,604	1.81
Samsung SDI	KR	KRW	201	63,317	1.32
Autodesk	US	USD	310	61,405	1.28
Palo Alto Networks	US	USD	230	55,683	1.16
Infinion Technologies	DE	EUR	1,900	55,155	1.15
				<b>1,159,860</b>	<b>24.19</b>
<b>Consumer Discretionary</b>					
Autoliv	SE	USD	1,550	143,034	2.98
				<b>143,034</b>	<b>2.98</b>
<b>Consumer Staples</b>					
Haleon	GB	GBP	25,000	99,950	2.08
				<b>99,950</b>	<b>2.08</b>
<b>Healthcare</b>					
UnitedHealth Group	US	USD	380	203,270	4.24
Boston Scientific	US	USD	2,864	145,778	3.04
Cigna Group	US	USD	420	128,978	2.69
ICON	IE	USD	520	126,729	2.64
HCA Healthcare	US	USD	500	112,965	2.36
STERIS	US	USD	539	112,947	2.36
Danaher	US	USD	440	83,864	1.75
Lonza Group	CH	CHF	150	52,246	1.09
Insulet	US	USD	250	33,088	0.69
Guardant Health	US	USD	900	23,112	0.48
				<b>1,022,977</b>	<b>21.34</b>
<b>Financials</b>					
RenaissanceRe Holdings	BM	USD	700	152,628	3.18
HDFC Bank ADR	IN	USD	2,100	118,293	2.47
MasterCard	US	USD	283	106,535	2.22
AIA Group	HK	HKD	10,800	93,207	1.94
Bank Rakyat Indonesia Persero	ID	IDR	250,000	78,108	1.63
Chailease Holding	TW	TWD	10,200	55,205	1.15
Fidelity National Information Services	US	USD	400	19,480	0.41
				<b>623,456</b>	<b>13.00</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	10	190,425	3.97
				<b>190,425</b>	<b>3.97</b>

Securities Admitted to or Dealt on Other Regulated Markets

<b>Materials</b>					
Smurfit Kappa Group (IE)	IE	EUR	3,000	97,435	2.03
				<b>97,435</b>	<b>2.03</b>
<b>Industrials</b>					
Kingspan Group (IE)	IE	EUR	900	60,363	1.26
				<b>60,363</b>	<b>1.26</b>
<b>Equity Linked Notes</b>					
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	45,000	92,981	1.94
				<b>92,981</b>	<b>1.94</b>

Fractions (5) (0.00)

	Market Value USD	% Net Assets
<b>Total Investments (Cost USD 5,035,662)</b>	<b>4,790,966</b>	<b>99.93</b>
	<b>Underlying exposure USD</b>	<b>Unrealised gain/(loss) USD</b>
		<b>% Net Assets</b>
<b>Forward Foreign Exchange Contracts</b>		
<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>		
Bought USD Sold SGD at 0.729241 16/11/2023	1,972	(3) (0.00)
Bought SGD Sold USD at 1.360679 16/11/2023	1,617	(10) (0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	47,022	(286) (0.01)
		<b>(299) (0.01)</b>
Other Assets and Liabilities	3,781	0.08
<b>Net Assets</b>	<b>4,794,448</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	50.76
Ireland	IE	9.91
UK	GB	5.78
France	FR	5.78
Taiwan Area	TW	4.53
Bermuda	BM	3.18
Sweden	SE	2.98
India	IN	2.47
Hong Kong SAR China	HK	1.94
China	CN	1.94
Japan	JP	1.89
Netherlands	NL	1.81
Canada	CA	1.76
Indonesia	ID	1.63
Korea	KR	1.32
Germany	DE	1.15
Switzerland	CH	1.09
Cash and other net assets		0.07

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Consumer Discretionary</b>					
GN Store Nord	DK	DKK	844,893	13,277,491	0.89
				<b>13,277,491</b>	<b>0.89</b>
<b>Consumer Staples</b>					
Haleon	GB	GBP	5,946,217	22,500,493	1.52
				<b>22,500,493</b>	<b>1.52</b>
<b>Healthcare</b>					
UnitedHealth Group	US	USD	288,598	146,113,966	9.85
Roche Holding	CH	CHF	373,557	90,902,978	6.13
Thermo Fisher Scientific	US	USD	195,499	81,824,592	5.51
Novo Nordisk (B) (DK)	DK	DKK	869,566	78,869,241	5.32
ICON	IE	USD	302,881	69,864,293	4.71
Elevance Health	US	USD	158,308	67,518,642	4.55
AbbVie	US	USD	462,175	61,232,540	4.13
Stryker	US	USD	236,067	60,004,804	4.04
Eli Lilly	US	USD	111,306	58,310,681	3.93
AstraZeneca (GB)	GB	GBP	494,459	58,203,617	3.92
Humana	US	USD	109,707	54,365,188	3.66
Boston Scientific	US	USD	1,109,345	53,443,457	3.60
Becton Dickinson	US	USD	207,970	49,315,990	3.32
HCA Healthcare	US	USD	196,634	42,047,749	2.83
Sonova Holding (B)	CH	CHF	157,893	35,243,044	2.38
Bristol-Myers Squibb	US	USD	714,300	34,344,276	2.31
Sanofi	FR	EUR	393,602	33,731,734	2.27
Mettler-Toledo International	US	USD	35,243	32,719,168	2.21
Regeneron Pharmaceuticals	US	USD	40,268	29,662,027	2.00
Convatec Group	GB	GBP	11,792,400	27,653,737	1.86
Merck	US	USD	270,092	25,957,225	1.75
EssilorLuxottica	FR	EUR	151,155	25,793,116	1.74
IQVIA Holdings	US	USD	130,704	22,287,269	1.50
Intuitive Surgical	US	USD	87,787	21,798,243	1.47
Zoetis (A)	US	USD	130,670	19,313,303	1.30
Tecan Group	CH	CHF	69,780	18,908,350	1.27
Qiagen (DE)	NL	EUR	530,443	18,629,146	1.26
Gerresheimer	DE	EUR	205,938	18,101,911	1.22
Danaher	US	USD	83,558	15,073,696	1.02
Biogen	US	USD	39,075	8,741,722	0.59
Karuna Therapeutics	US	USD	48,669	7,543,887	0.51
Insulet	US	USD	46,054	5,769,015	0.39
WuXi AppTec (H)	CN	HKD	423,199	4,791,967	0.32
Dexcom	US	USD	53,984	4,509,593	0.30
				<b>1,382,590,167</b>	<b>93.18</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,610	65,724,136	4.43
				<b>65,724,136</b>	<b>4.43</b>
<b>Unlisted</b>					
<b>Healthcare</b>					
Illumina RTS 31/12/2049*	US	USD	392,855	466,644	0.03
				<b>466,644</b>	<b>0.03</b>
Fractions				(2)	(0.00)
<b>Total Investments (Cost EUR 1,340,113,114)</b>				<b>1,484,558,929</b>	<b>100.05</b>

Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets

Forward Foreign Exchange Contracts

A-ACC Shares (EUR) (hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold CHF at 1.057900 16/11/2023	33,332	521	0.00
Bought EUR Sold CHF at 1.060168 16/11/2023	22,499	401	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	39,686	211	0.00
Bought EUR Sold CHF at 1.056926 16/11/2023	14,062	207	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	22,153	187	0.00
Bought EUR Sold USD at 0.948751 16/11/2023	45,025	135	0.00
Bought EUR Sold GBP at 1.149318 16/11/2023	20,776	27	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	21,506	27	0.00
Bought EUR Sold DKK at 0.134039 16/11/2023	14,753	5	0.00
Bought EUR Sold DKK at 0.134002 16/11/2023	26,517	2	0.00
Bought EUR Sold GBP at 1.147766 16/11/2023	26,744	(1)	(0.00)
Bought EUR Sold GBP at 1.146387 16/11/2023	19,398	(24)	(0.00)
Bought EUR Sold USD at 0.942278 16/11/2023	8,892	(34)	(0.00)
Bought EUR Sold USD at 0.944294 16/11/2023	79,646	(136)	(0.00)
Bought EUR Sold USD at 0.945004 16/11/2023	273,274	(263)	(0.00)
Bought EUR Sold USD at 0.943346 16/11/2023	179,156	(486)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	261,166	(1,358)	(0.00)
		<b>(579)</b>	<b>(0.00)</b>

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

	Market Value EUR	% Net Assets
Other Assets and Liabilities	(716,118)	(0.05)
<b>Net Assets</b>	<b>1,483,842,232</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.81
Switzerland	CH	9.78
Ireland	IE	9.14
UK	GB	7.30
Denmark	DK	6.21
France	FR	4.01
Netherlands	NL	1.26
Germany	DE	1.22
China	CN	0.32
Cash and other net liabilities		(0.05)







Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value CHF	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Materials</b>					
Givaudan	CH	CHF	3,645	11,007,900	5.07
Sika (BR)	CH	CHF	44,225	9,592,403	4.42
SIG Combibloc Group	CH	CHF	345,868	6,913,901	3.19
Aluflexpack	CH	CHF	139,628	1,326,466	0.61
				<b>28,840,670</b>	<b>13.29</b>
<b>Industrials</b>					
ABB (CH)	CH	CHF	307,192	9,350,924	4.31
DKSH Holding	CH	CHF	126,053	7,021,152	3.23
Forbo Holding	CH	CHF	5,021	5,021,000	2.31
Schindler Holding	CH	CHF	28,052	4,951,178	2.28
Bossard Holding (BR)	CH	CHF	13,803	2,583,922	1.19
Georg Fischer	CH	CHF	25,890	1,214,759	0.56
VAT Group	CH	CHF	2,074	665,132	0.31
Accelleron Industries	CH	CHF	16,394	366,242	0.17
				<b>31,174,309</b>	<b>14.36</b>
<b>Information Technology</b>					
Inficon Holding	CH	CHF	1,554	1,530,690	0.71
ams-OSRAM	AT	CHF	282,925	913,565	0.42
Comet Holding	CH	CHF	3,393	604,293	0.28
				<b>3,048,548</b>	<b>1.40</b>
<b>Consumer Discretionary</b>					
Compagnie Financiere Richemont (A)	CH	CHF	35,381	3,782,229	1.74
				<b>3,782,229</b>	<b>1.74</b>
<b>Consumer Staples</b>					
Nestle	CH	CHF	218,163	21,393,064	9.86
Aryzta (CH)	CH	CHF	4,925,378	8,190,904	3.77
				<b>29,583,968</b>	<b>13.63</b>
<b>Healthcare</b>					
Novartis	CH	CHF	188,177	15,908,484	7.33
Roche Holding	CH	CHF	64,902	15,177,333	6.99
Alcon	CH	CHF	137,102	8,886,952	4.09
Lonza Group	CH	CHF	22,856	7,240,781	3.34
Tecan Group	CH	CHF	22,955	5,977,482	2.75
Straumann Holdings	CH	CHF	52,840	5,651,238	2.60
Ascom Holding	CH	CHF	228,553	2,150,684	0.99
COSMO Pharmaceuticals	IE	CHF	29,426	1,016,668	0.47
Sandoz Group	CH	CHF	37,635	890,068	0.41
				<b>62,899,690</b>	<b>28.98</b>
<b>Financials</b>					
Zurich Insurance Group	CH	CHF	32,488	13,989,333	6.45
Partners Group Holding	CH	CHF	12,801	12,247,997	5.64
Swiss Re	CH	CHF	96,624	9,577,371	4.41
VZ Holding	CH	CHF	98,396	8,776,923	4.04
Baloise Holding	CH	CHF	43,944	5,721,509	2.64
UBS Group	CH	CHF	204,619	4,342,015	2.00
				<b>54,655,148</b>	<b>25.18</b>
Fractions				(3)	(0.00)
<b>Total Investments (Cost CHF 202,670,666)</b>				<b>213,984,559</b>	<b>98.58</b>
Other Assets and Liabilities				3,072,495	1.42
<b>Net Assets</b>				<b>217,057,054</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Switzerland	CH	97.70
Ireland	IE	0.47
Austria	AT	0.42
Cash and other net assets		1.42

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
PTT (F)	TH	THB	10,575,600	9,763,655	6.75
PTT Exploration & Production (F)	TH	THB	1,507,018	6,860,852	4.75
Star Petroleum Refining (F)	TH	THB	7,243,000	1,489,880	1.03
				<b>18,114,387</b>	<b>12.53</b>
<b>Utilities</b>					
Electricity Generating (F)	TH	THB	582,700	1,975,090	1.37
Ratch Group (F)	TH	THB	1,985,400	1,780,218	1.23
				<b>3,755,308</b>	<b>2.60</b>
<b>Materials</b>					
Toa Point Thailand	TH	THB	3,548,800	2,133,163	1.48
PTT Global Chemical (F)	TH	THB	956,611	915,566	0.63
Indorama Ventures (F)	TH	THB	642,500	422,093	0.29
				<b>3,470,822</b>	<b>2.40</b>
<b>Industrials</b>					
Airports of Thailand (F)	TH	THB	5,402,900	10,016,809	6.93
Business Online (F)	TH	THB	5,264,400	1,406,703	0.97
Humanica (F)	TH	THB	3,966,100	1,041,309	0.72
Namyong Terminal (F)	TH	THB	7,812,000	771,909	0.53
Dynasty Ceramic (F)	TH	THB	4,570,400	201,836	0.14
				<b>13,438,566</b>	<b>9.29</b>
<b>Information Technology</b>					
Delta Electronics	TW	TWD	168,000	1,506,517	1.04
Interlink Communication (F)	TH	THB	7,562,900	1,492,939	1.03
				<b>2,999,456</b>	<b>2.07</b>
<b>Consumer Discretionary</b>					
Home Product Center (F)	TH	THB	12,634,800	4,176,401	2.89
Plan B Media	TH	THB	8,928,000	2,023,052	1.40
Minor International (F)	TH	THB	2,107,448	1,638,266	1.13
Asset World (F)	TH	THB	15,416,400	1,478,425	1.02
Central Plaza Hotel (F)	TH	THB	1,101,200	1,376,467	0.95
Somboon Advance Technology (F)	TH	THB	2,170,600	1,068,190	0.74
Sabina (F)	TH	THB	1,553,300	1,052,203	0.73
Sea ADR	SG	USD	24,362	1,009,074	0.70
Thai Stanley Electric (F)	TH	THB	151,200	750,602	0.52
MC Group (F)	TH	THB	2,070,100	702,715	0.49
Xingda International Holdings	CN	HKD	1,720,000	290,054	0.20
Minor International (L) WTS 15/02/2024	TH	THB	150,753	3,353	0.00
				<b>15,568,802</b>	<b>10.77</b>
<b>Consumer Staples</b>					
CP ALL (F)	TH	THB	7,670,000	11,766,032	8.14
Thai Beverage	TH	SGD	12,071,500	4,758,982	3.29
CP Axtra	TH	THB	2,412,800	1,894,541	1.31
Srinanaporn Marketing (F)	TH	THB	1,777,400	799,466	0.55
Sappe (F)	TH	THB	375,400	795,189	0.55
Osotspa (F)	TH	THB	1,053,000	687,567	0.48
				<b>20,701,777</b>	<b>14.32</b>
<b>Healthcare</b>					
Bangkok Dusit Medical Services (F)	TH	THB	8,162,200	6,004,926	4.15
Bumrungrad Hospital (F)	TH	THB	719,700	5,192,070	3.59
Chulalongkorn Hospital (F)	TH	THB	35,092,400	3,084,550	2.13
Mega Lifesciences (F)	TH	THB	1,340,000	1,518,067	1.05
Rajthanee Hospital	TH	THB	1,795,500	1,299,720	0.90
				<b>17,099,333</b>	<b>11.83</b>
<b>Financials</b>					
Bangkok Bank (F)	TH	THB	2,132,000	9,327,081	6.45
Kasikornbank (F)	TH	THB	1,731,800	6,323,080	4.37
Krung Thai Bank (F)	TH	THB	9,601,500	5,011,595	3.47
Thai Life Insurance (F)	TH	THB	8,443,900	2,602,973	1.80
Tisco Financial Group (F)	TH	THB	471,300	1,261,275	0.87
SCB X (F)	TH	THB	257,400	704,723	0.49
Kiatnakin Bank (L) WTS 31/12/2026	TH	THB	89,325	4,970	0.00
Kiatnakin Bank (L) WTS 31/12/2024	TH	THB	89,325	596	0.00
				<b>25,236,293</b>	<b>17.45</b>
<b>Real Estate</b>					
Central Pattana (F)	TH	THB	2,052,400	3,560,845	2.46
Land & Houses	TH	THB	11,318,500	2,375,150	1.64
Supalai (F)	TH	THB	4,487,825	2,296,111	1.59
AP Thailand (F)	TH	THB	5,290,500	1,588,080	1.10
Dusit Thani Freehold & Leasehold REIT	TH	THB	9,397,900	1,290,783	0.89
Amata (F)	TH	THB	1,393,500	920,608	0.64
				<b>12,031,577</b>	<b>8.32</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	198	3,808,893	2.63
				<b>3,808,893</b>	<b>2.63</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Communication Services</b>					
Advanced Info Service (F)	TH	THB	1,366,000	8,352,035	5.78
				<b>8,352,035</b>	<b>5.78</b>
Fractions					1 0.00
<b>Total Investments (Cost USD 160,782,340)</b>				<b>144,577,250</b>	<b>100.00</b>
Other Assets and Liabilities					5,311 0.00
<b>Net Assets</b>				<b>144,582,561</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Thailand	TH	95.42
Ireland	IE	2.63
Taiwan Area	TW	1.04
Singapore	SG	0.70
China	CN	0.20
Cash and other net assets		0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	63.47
Ireland	IE	18.22
Switzerland	CH	3.77
Austria	AT	2.69
Bermuda	BM	1.79
Greece	GR	1.64
Jordan	JO	1.51
Sweden	SE	1.42
Georgia	GE	1.16
Kazakhstan	KZ	0.97
Australia	AU	0.80
Singapore	SG	0.69
USA	US	0.62
Hungary	HU	0.49
Mauritius	MU	0.23
Canada	CA	0.20
Cash and other net assets		0.31



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006693 16/11/2023	64,686	833	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	33,125	730	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	52,746	533	0.00
Bought USD Sold JPY at 0.006694 16/11/2023	24,081	314	0.00
Bought USD Sold JPY at 0.006679 16/11/2023	28,764	310	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	27,013	151	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	12,170	13	0.00
Bought DKK Sold USD at 7.072151 16/11/2023	4,680	8	0.00
Bought EUR Sold USD at 0.944485 16/11/2023	40,022	(60)	(0.00)
Bought CHF Sold USD at 0.896919 16/11/2023	10,592	(131)	(0.00)
Bought JPY Sold USD at 148.093116 16/11/2023	41,202	(883)	(0.00)
Bought JPY Sold USD at 147.879080 16/11/2023	1,891,779	(43,236)	(0.00)
		<b>(39,188)</b>	<b>(0.00)</b>

Y-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006762 16/11/2023	4,157,138	97,232	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	1,745,554	21,968	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	681,938	15,024	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	1,239,266	12,522	0.00
Bought USD Sold EUR at 1.060344 16/11/2023	2,959,895	8,857	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	626,933	3,498	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	656,298	2,294	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	406,592	614	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	286,652	314	0.00
Bought HKD Sold USD at 7.815384 16/11/2023	52,550	(49)	(0.00)
Bought DKK Sold USD at 7.053552 16/11/2023	122,803	(103)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	377,308	(213)	(0.00)
Bought DKK Sold USD at 7.037257 16/11/2023	96,572	(304)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	432,699	(629)	(0.00)
Bought GBP Sold USD at 0.821600 16/11/2023	330,331	(999)	(0.00)
Bought USD Sold EUR at 1.056930 16/11/2023	4,643,773	(1,102)	(0.00)
Bought CAD Sold USD at 1.374058 16/11/2023	125,395	(1,321)	(0.00)
Bought CHF Sold USD at 0.903336 16/11/2023	292,582	(1,541)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	716,545	(3,053)	(0.00)
Bought CHF Sold USD at 0.890399 16/11/2023	165,319	(3,226)	(0.00)
Bought JPY Sold USD at 149.344750 16/11/2023	632,003	(8,323)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	40,587,191	(198,970)	(0.00)
		<b>(57,510)</b>	<b>(0.00)</b>

Other Assets and Liabilities (6,030,464) (0.13)

**Net Assets** **4,773,414,500** **100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	65.06
Japan	JP	9.69
UK	GB	4.83
Germany	DE	4.05
France	FR	2.83
Ireland	IE	2.69
Netherlands	NL	2.14
Switzerland	CH	2.05
Canada	CA	1.56
Hong Kong SAR China	HK	1.13
Denmark	DK	1.13
Sweden	SE	0.75
Bermuda	BM	0.73
Spain	ES	0.69
Belgium	BE	0.64
Hungary	HU	0.15
Cash and other net liabilities		(0.12)





Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	20.26
Germany	DE	13.36
Spain	ES	11.44
Switzerland	CH	11.09
France	FR	10.58
Finland	FI	6.73
Italy	IT	5.49
Ireland	IE	5.02
Netherlands	NL	4.90
Sweden	SE	4.73
Denmark	DK	3.05
Greece	GR	1.79
Norway	NO	1.39
Cash and other net assets		0.18





Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Materials</b>					
Linde	US	USD	11,263	4,311,958	2.73
Air Liquide	FR	EUR	17,057	2,913,768	1.85
				<b>7,225,726</b>	<b>4.58</b>
<b>Industrials</b>					
Wolters Kluwer	NL	EUR	48,594	6,217,450	3.94
RELX (NL)	GB	EUR	143,350	4,984,426	3.16
VW Grainger	US	USD	6,658	4,905,813	3.11
Schneider Electric (FR)	FR	EUR	24,646	3,775,259	2.39
Legrand	FR	EUR	33,552	2,888,446	1.83
Fastenal	US	USD	45,051	2,646,320	1.68
Sandvik	SE	SEK	98,177	1,664,446	1.05
				<b>27,082,160</b>	<b>17.16</b>
<b>Information Technology</b>					
Cisco Systems	US	USD	96,828	5,035,059	3.19
Intel	US	USD	89,123	3,232,475	2.05
Taiwan Semiconductor Manufacturing ADR	TW	USD	36,853	3,166,782	2.01
Texas Instruments	US	USD	17,336	2,470,556	1.57
Amdocs	US	USD	22,878	1,833,657	1.16
				<b>15,738,529</b>	<b>9.97</b>
<b>Consumer Discretionary</b>					
Infoma	GB	GBP	362,461	3,129,559	1.98
Bridgestone	JP	JPY	79,078	2,981,938	1.89
Comcast	US	USD	50,134	2,047,976	1.30
Lowe's Cos	US	USD	10,508	1,991,235	1.26
				<b>10,150,708</b>	<b>6.43</b>
<b>Consumer Staples</b>					
Unilever	GB	EUR	120,015	5,661,054	3.59
Tesco	GB	GBP	1,258,332	4,117,770	2.61
Procter & Gamble	US	USD	22,391	3,341,682	2.12
Diageo	GB	GBP	50,326	1,897,239	1.20
				<b>15,017,745</b>	<b>9.52</b>
<b>Healthcare</b>					
Sanofi	FR	EUR	46,461	4,206,852	2.67
Roche Holding	CH	CHF	15,724	4,042,825	2.56
Astellas Pharmaceutical	JP	JPY	145,856	1,834,459	1.16
				<b>10,084,136</b>	<b>6.39</b>
<b>Financials</b>					
Progressive	US	USD	58,380	9,204,160	5.83
Arthur J Gallagher	US	USD	36,801	8,669,238	5.49
Deutsche Boerse	DE	EUR	37,618	6,168,519	3.91
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	13,621	5,447,025	3.45
CME Group	US	USD	24,149	5,133,774	3.25
Admiral Group	GB	GBP	161,966	4,801,013	3.04
Zurich Insurance Group	CH	CHF	7,287	3,449,979	2.19
Hiscox	BM	GBP	162,316	1,847,350	1.17
BlackRock	US	USD	2,790	1,698,236	1.08
HDFC Bank ADR	IN	USD	27,294	1,537,448	0.97
PNC Financial Services Group	US	USD	8,676	987,778	0.63
				<b>48,944,520</b>	<b>31.01</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	547	10,515,555	6.66
				<b>10,515,555</b>	<b>6.66</b>
<b>Communication Services</b>					
Nippon Telegraph & Telephone	JP	JPY	3,006,677	3,529,738	2.24
				<b>3,529,738</b>	<b>2.24</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Utilities</b>					
Iberdrola	ES	EUR	439,247	4,872,911	3.09
Endesa	ES	EUR	87,364	1,639,793	1.04
				<b>6,512,704</b>	<b>4.13</b>
<b>Industrials</b>					
Ferrovial	ES	EUR	91,383	2,745,896	1.74
				<b>2,745,896</b>	<b>1.74</b>
<b>Total Investments (Cost USD 135,373,213)</b>					
				<b>157,547,417</b>	<b>99.82</b>
<b>Other Assets and Liabilities</b>					
				277,845	0.18
<b>Net Assets</b>					
				<b>157,825,262</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT		
Country	Country Code	% Net Assets
USA	US	36.44
UK	GB	15.58
France	FR	8.73
Germany	DE	7.36
Ireland	IE	6.66
Spain	ES	5.87
Japan	JP	5.29
Switzerland	CH	4.75
Netherlands	NL	3.94
Taiwan Area	TW	2.01
Bermuda	BM	1.17
Sweden	SE	1.05
India	IN	0.97
Cash and other net assets		0.18

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.





































































Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	1	0	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	1	0	0.00
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	1	0	0.00
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/05/2033	CZK	3	0	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	1	0	0.00
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	227,321	(1)	(0.00)
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	10,067	(1)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	219,202	(13)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	3,118	(65)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	3,118	(94)	(0.00)
			<b>62</b>	<b>0.00</b>

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put S&P 500 Compo. Index 3475 19/01/2024	USD	3	3,354	0.00
Written Call Woolworths Group 40.07 21/12/2023	AUD	(92)	(1)	(0.00)
Written Call Suncorp Group 15 21/12/2023	AUD	(245)	(3)	(0.00)
Written Call Goodman Group 24.5 21/12/2023	AUD	(146)	(3)	(0.00)
Written Call Commonwealth Bk Aus 106 21/12/2023	AUD	(32)	(3)	(0.00)
Written Put BHP Group 39.05 21/12/2023	AUD	(78)	(5)	(0.00)
Written Put Trea. Wine Estates 10.75 21/12/2023	AUD	(294)	(6)	(0.00)
Written Call BHP Group 49.05 21/12/2023	AUD	(78)	(16)	(0.00)
Written Put CSL 220 21/12/2023	AUD	(13)	(18)	(0.00)
Written Put Resmed CDI 18.7 18/01/2024	AUD	(139)	(19)	(0.00)
Written Put Woodside Petroleum 32.5 21/12/2023	AUD	(95)	(26)	(0.00)
			<b>3,254</b>	<b>0.00</b>

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	4,546	241	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	3,312	60	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	2,565	41	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	1,234	25	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	20,134	19	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	974	2	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	2,923	(171)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	14,493	(1,766)	(0.00)
			<b>(1,549)</b>	<b>(0.00)</b>

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	1,019,078	96,398	0.07
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	428,804	26,817	0.02
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	110,676	10,434	0.01
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	9,418	1,957	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	4,059	407	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	5,293	65	0.00
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	91	0	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	4,774	(121)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	529,527	(137)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	3,312	(176)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	16,237	(315)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	40,593	(1,536)	(0.00)
			<b>133,793</b>	<b>0.10</b>

Other Assets and Liabilities

4,121,148 3.10

Net Assets

**133,705,614 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	58.66
Ireland	IE	9.08
UK	GB	5.94
Japan	JP	4.54
France	FR	2.38
Netherlands	NL	1.88
Germany	DE	1.79
China	CN	1.71
Switzerland	CH	1.31
Spain	ES	1.20
Italy	IT	1.02
Brazil	BR	0.76
Luxembourg	LU	0.73
Sweden	SE	0.68
Finland	FI	0.56
Mexico	MX	0.51
Korea	KR	0.50
Hong Kong SAR China	HK	0.47
India	IN	0.43
Australia	AU	0.40
Denmark	DK	0.36
Canada	CA	0.35
Supranational	SU	0.32
Norway	NO	0.22
Bermuda	BM	0.22
Cayman Islands	KY	0.22
Taiwan Area	TW	0.22
Singapore	SG	0.22
Uruguay	UY	0.20
Indonesia	ID	0.19
Greece	GR	0.17
Belgium	BE	0.10
Czech Republic	CZ	0.09
Iceland	IS	0.08
Malaysia	MY	0.06
Virgin Islands (British)	VG	0.06
Portugal	PT	0.04
Austria	AT	0.04
New Zealand	NZ	0.03
United Arab Emirates	AE	0.03
Thailand	TH	0.02
Philippines	PH	0.02
Gibraltar	GI	0.01
Poland	PL	0.01
Panama	PA	0.01
Kazakhstan	KZ	0.01
Sri Lanka	LK	0.01
Israel	IL	0.00
Vietnam	VN	0.00
Hungary	HU	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
South Africa	ZA	0.00
Colombia	CO	0.00
Romania	RO	0.00
Peru	PE	0.00
Ghana	GH	0.00
Chile	CL	0.00
Serbia	RS	0.00
Dominican Republic	DO	0.00
Saudi Arabia	SA	0.00
Russia	RU	0.00
Cash and other net assets		2.15







































































Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.29
UK	GB	14.84
Ireland	IE	8.97
France	FR	4.38
Germany	DE	4.15
Japan	JP	3.07
Netherlands	NL	3.06
Spain	ES	2.45
Switzerland	CH	2.04
Brazil	BR	1.62
South Africa	ZA	1.61
China	CN	1.05
Luxembourg	LU	0.95
Cayman Islands	KY	0.85
Australia	AU	0.81
Korea	KR	0.80
Taiwan Area	TW	0.79
Finland	FI	0.79
Hong Kong SAR China	HK	0.77
Italy	IT	0.76
Virgin Islands (British)	VG	0.75
Czech Republic	CZ	0.72
Singapore	SG	0.63
Indonesia	ID	0.50
Belgium	BE	0.44
India	IN	0.41
Canada	CA	0.40
Thailand	TH	0.40
Mauritius	MU	0.35
Sweden	SE	0.35
Supranational	SU	0.32
Poland	PL	0.30
Austria	AT	0.29
Malaysia	MY	0.27
Mexico	MX	0.27
Bermuda	BM	0.24
Colombia	CO	0.20
Peru	PE	0.16
Denmark	DK	0.15
United Arab Emirates	AE	0.14
Greece	GR	0.14
Romania	RO	0.12
New Zealand	NZ	0.11
Panama	PA	0.11
Hungary	HU	0.09
Philippines	PH	0.09
Chile	CL	0.09
Bahrain	BH	0.07
Iceland	IS	0.07
Saudi Arabia	SA	0.06
Israel	IL	0.06
Kazakhstan	KZ	0.06
Sri Lanka	LK	0.06
Uruguay	UY	0.06
Portugal	PT	0.05
Dominican Republic	DO	0.05
Georgia	GE	0.04
Costa Rica	CR	0.04
Guatemala	GT	0.03
Turkey	TR	0.03
Trinidad and Tobago	TT	0.03
Qatar	QA	0.03
Pakistan	PK	0.03
Oman	OM	0.03
Ecuador	EC	0.02
Ghana	GH	0.02
Mongolia	MN	0.02
Uzbekistan	UZ	0.02
Morocco	MA	0.02
Armenia	AM	0.02
Norway	NO	0.02
Senegal	SN	0.02
Ivory Coast	CI	0.01
Serbia	RS	0.01
Liberia	LR	0.01
Azerbaijan	AZ	0.01
Ukraine	UA	0.01
Bolivia	BO	0.00
Gibraltar	GI	0.00
Vietnam	VN	0.00
Namibia	NA	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net assets		2.90









Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.52
South Africa	ZA	8.70
Luxembourg	LU	7.74
China	CN	6.83
UK	GB	6.50
France	FR	4.16
Netherlands	NL	2.88
Canada	CA	2.10
Ireland	IE	1.80
Germany	DE	1.13
United Arab Emirates	AE	1.12
Japan	JP	0.88
Italy	IT	0.85
Indonesia	ID	0.74
Switzerland	CH	0.71
India	IN	0.65
Australia	AU	0.63
Peru	PE	0.63
Spain	ES	0.62
Philippines	PH	0.62
Brazil	BR	0.62
Colombia	CO	0.61
Mexico	MX	0.59
Bahrain	BH	0.57
Chile	CL	0.55
Panama	PA	0.53
Kazakhstan	KZ	0.47
Hungary	HU	0.44
Austria	AT	0.44
Uruguay	UY	0.37
Saudi Arabia	SA	0.34
Costa Rica	CR	0.32
Bermuda	BM	0.32
Cayman Islands	KY	0.31
Dominican Republic	DO	0.31
Denmark	DK	0.30
Romania	RO	0.30
Guatemala	GT	0.23
Sweden	SE	0.22
Trinidad and Tobago	TT	0.21
Qatar	QA	0.20
Oman	OM	0.19
Ecuador	EC	0.19
Mongolia	MN	0.18
Uzbekistan	UZ	0.17
Morocco	MA	0.17
Armenia	AM	0.17
New Zealand	NZ	0.15
Senegal	SN	0.14
Malaysia	MY	0.11
Turkey	TR	0.10
Poland	PL	0.09
Thailand	TH	0.09
Ivory Coast	CI	0.08
Azerbaijan	AZ	0.06
Ukraine	UA	0.06
Bolivia	BO	0.03
Norway	NO	0.02
Vietnam	VN	0.02
Namibia	NA	0.02
Finland	FI	0.01
Cash and other net assets		5.90













Schedule of Investments as at 31 October 2023

	Market Value USD Assets	% Net Assets
<b>Net Assets</b>	<b>88,501,227</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.02
UK	GB	13.36
France	FR	4.21
Ireland	IE	4.02
Netherlands	NL	3.98
Japan	JP	3.33
Brazil	BR	2.83
Germany	DE	2.55
South Africa	ZA	1.94
Spain	ES	1.91
Supranational	SU	1.60
Taiwan Area	TW	1.01
Luxembourg	LU	0.90
Switzerland	CH	0.88
China	CN	0.81
Italy	IT	0.61
Belgium	BE	0.59
Canada	CA	0.58
Korea	KR	0.52
Cayman Islands	KY	0.50
Indonesia	ID	0.43
Chile	CL	0.43
Mexico	MX	0.38
Sweden	SE	0.34
United Arab Emirates	AE	0.29
Hong Kong SAR China	HK	0.26
Singapore	SG	0.25
Liberia	LR	0.25
Denmark	DK	0.24
Panama	PA	0.24
Portugal	PT	0.24
Norway	NO	0.24
Colombia	CO	0.23
Malaysia	MY	0.21
Bahrain	BH	0.21
Bermuda	BM	0.18
Australia	AU	0.17
Hungary	HU	0.16
Philippines	PH	0.16
Uruguay	UY	0.14
Peru	PE	0.13
Saudi Arabia	SA	0.13
Austria	AT	0.13
Costa Rica	CR	0.12
Dominican Republic	DO	0.12
Poland	PL	0.11
Romania	RO	0.11
Kazakhstan	KZ	0.10
Guatemala	GT	0.09
Trinidad and Tobago	TT	0.08
Qatar	QA	0.08
Oman	OM	0.07
Ecuador	EC	0.07
Greece	GR	0.07
Mongolia	MN	0.07
Uzbekistan	UZ	0.06
Morocco	MA	0.06
Armenia	AM	0.06
India	IN	0.06
Israel	IL	0.05
Senegal	SN	0.05
Iceland	IS	0.05
Thailand	TH	0.05
Turkey	TR	0.04
Ivory Coast	CI	0.03
Azerbaijan	AZ	0.02
Ukraine	UA	0.02
Finland	FI	0.01
Bolivia	BO	0.01
Vietnam	VN	0.01
Namibia	NA	0.01
Russia	RU	0.00
Cash and other net assets		4.77





Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 2 Year Bond Future 29/12/2023	USD	3,238,375	(17,485)	(0.03)
US Ultra 10 Year Bond Future 19/12/2023	USD	2,397,313	(51,562)	(0.09)
			<u>48,367</u>	<u>0.09</u>
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Interest Rate Swaps</b>				
Receive fixed 4.36% pay float. (1d FBIL) 14/10/2025	INR	109,000,000	(53,560)	(0.10)
			<u>(53,560)</u>	<u>(0.10)</u>
Other Assets and Liabilities			2,757,360	5.00
<b>Net Assets</b>			<u><u>54,822,723</u></u>	<u><u>100.00</u></u>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	10.08
Virgin Islands (British)	VG	8.81
Cayman Islands	KY	8.68
Korea	KR	7.71
Indonesia	ID	6.89
Singapore	SG	6.06
Japan	JP	5.82
USA	US	5.67
India	IN	5.62
Hong Kong SAR China	HK	4.84
Ireland	IE	4.59
Philippines	PH	4.08
Netherlands	NL	3.51
Mauritius	MU	3.39
Australia	AU	3.05
Malaysia	MY	1.88
Thailand	TH	1.17
New Zealand	NZ	0.80
Luxembourg	LU	0.67
Bermuda	BM	0.58
UK	GB	0.58
Cash and other net assets		5.51





**Schedule of Investments as at 31 October 2023**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>I-QDIST Shares (SGD) (hedged)</b>			
Bought USD Sold SGD at 0.732485 07/11/2023	59,986,520	209,347	0.02
Bought USD Sold SGD at 0.727990 07/11/2023	1,098,776	(2,933)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	60,273,128	(206,164)	(0.02)
Bought SGD Sold USD at 1.360186 07/11/2023	61,525,115	(439,819)	(0.04)
		<b>(439,569)</b>	<b>(0.04)</b>

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Y Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066630 07/11/2023	18,799,078	175,309	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	425,986	1,632	0.00
Bought USD Sold EUR at 1.054750 07/11/2023	309,424	(593)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	287,443	(669)	(0.00)
Bought USD Sold EUR at 1.053190 07/11/2023	5,102,956	(17,312)	(0.00)
Bought EUR Sold USD at 0.940875 07/11/2023	25,067,955	(143,069)	(0.01)
Bought EUR Sold USD at 0.936442 06/12/2023	18,996,487	(173,044)	(0.01)
		<b>(157,746)</b>	<b>(0.01)</b>

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Y-ACC Shares (CHF) (hedged)</b>			
Bought USD Sold CHF at 1.108981 07/11/2023	1,459,565	11,831	0.00
Bought USD Sold CHF at 1.122136 07/11/2023	22,221	446	0.00
Bought USD Sold CHF at 1.101658 07/11/2023	25,852	37	0.00
Bought USD Sold CHF at 1.099454 07/11/2023	91,415	(51)	(0.00)
Bought CHF Sold USD at 0.900871 07/11/2023	38,851	(349)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	1,564,046	(3,496)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	1,475,911	(11,498)	(0.00)
		<b>(3,080)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Futures</b>				
US 5 Year Bond Future 29/12/2023	USD	(87,344,107)	573,179	0.05
US Ultra 10 Year Bond Future 19/12/2023	USD	(24,036,290)	388,302	0.03
US 2 Year Bond Future 29/12/2023	USD	139,740,776	64,321	0.01
US 10 Year Bond Future 19/12/2023	USD	17,233,342	(17,898)	(0.00)
US Long Bond Future 19/12/2023	USD	58,696,879	(4,639,655)	(0.37)
US Ultra Bond Future 19/12/2023	USD	74,197,114	(8,701,421)	(0.70)
			<b>(12,333,172)</b>	<b>(1.00)</b>

Other Assets and Liabilities	46,961,233	3.78
<b>Net Assets</b>	<b>1,238,860,533</b>	<b>100.00</b>

**GEOGRAPHICAL SPLIT**

Country	Country Code	% Net Assets
Korea	KR	16.23
Hong Kong SAR China	HK	14.36
Philippines	PH	12.62
Indonesia	ID	9.90
Virgin Islands (British)	VG	8.73
Cayman Islands	KY	6.82
Singapore	SG	6.57
China	CN	4.05
Ireland	IE	3.08
UK	GB	2.54
Japan	JP	2.52
Malaysia	MY	2.30
Thailand	TH	1.65
Netherlands	NL	1.56
Australia	AU	1.15
USA	US	1.08
Bermuda	BM	0.92
India	IN	0.63
France	FR	0.23
Germany	DE	0.18
Mauritius	MU	0.04
Cash and other net assets		2.85





Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets	
<b>A-MINCOME (G) Shares (SGD) (hedged)</b>				
Bought USD Sold SGD at 0.732688 08/11/2023	11,685,101	43,479	0.00	
Bought USD Sold SGD at 0.731565 08/11/2023	184,391	402	0.00	
Bought USD Sold SGD at 0.728691 08/11/2023	199,501	(350)	(0.00)	
Bought USD Sold SGD at 0.728019 08/11/2023	189,866	(508)	(0.00)	
Bought SGD Sold USD at 1.363023 08/12/2023	11,744,189	(42,964)	(0.00)	
Bought SGD Sold USD at 1.360024 08/11/2023	12,348,017	(89,158)	(0.01)	
		<b>(89,099)</b>	<b>(0.01)</b>	
<b>E-MDIST Shares (EUR) (hedged)</b>				
Bought USD Sold EUR at 1.066802 08/11/2023	38,420,487	362,875	0.02	
Bought USD Sold EUR at 1.056280 08/11/2023	841,969	(430)	(0.00)	
Bought USD Sold EUR at 1.049421 08/11/2023	856,870	(5,999)	(0.00)	
Bought EUR Sold USD at 0.940834 08/11/2023	40,349,635	(230,310)	(0.01)	
Bought EUR Sold USD at 0.936252 08/12/2023	38,830,137	(357,086)	(0.02)	
		<b>(230,950)</b>	<b>(0.01)</b>	
<b>Y Shares (EUR) (hedged)</b>				
Bought USD Sold EUR at 1.066802 08/11/2023	7,131,634	67,357	0.00	
Bought USD Sold EUR at 1.062818 08/11/2023	246,979	1,402	0.00	
Bought USD Sold EUR at 1.050052 08/11/2023	117,413	(752)	(0.00)	
Bought EUR Sold USD at 0.940834 08/11/2023	7,539,057	(43,032)	(0.00)	
Bought EUR Sold USD at 0.936252 08/12/2023	7,207,673	(66,282)	(0.00)	
		<b>(41,307)</b>	<b>(0.00)</b>	
<b>Y-ACC Shares (SGD) (hedged)</b>				
Bought USD Sold SGD at 0.732688 08/11/2023	5,870,655	21,844	0.00	
Bought USD Sold SGD at 0.730201 08/11/2023	100,663	32	0.00	
Bought SGD Sold USD at 1.363023 08/12/2023	5,900,341	(21,585)	(0.00)	
Bought SGD Sold USD at 1.360024 08/11/2023	6,014,747	(43,429)	(0.00)	
		<b>(43,138)</b>	<b>(0.00)</b>	
<b>Y-MDIST Shares (SGD) (hedged)</b>				
Bought USD Sold SGD at 0.732688 08/11/2023	5,707,141	21,235	0.00	
Bought USD Sold SGD at 0.731524 08/11/2023	645,733	1,372	0.00	
Bought USD Sold SGD at 0.730201 08/11/2023	98,765	31	0.00	
Bought USD Sold SGD at 0.728691 08/11/2023	111,467	(196)	(0.00)	
Bought SGD Sold USD at 1.360981 08/11/2023	98,973	(645)	(0.00)	
Bought SGD Sold USD at 1.363023 08/12/2023	5,736,000	(20,984)	(0.00)	
Bought SGD Sold USD at 1.360024 08/11/2023	6,511,797	(47,018)	(0.00)	
		<b>(46,205)</b>	<b>(0.00)</b>	
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Futures</b>				
US 10 Year Bond Future 19/12/2023	USD	(49,331,262)	1,917,266	0.12
US Ultra 10 Year Bond Future 19/12/2023	USD	(23,428,281)	442,450	0.03
US 2 Year Bond Future 29/12/2023	USD	(404,797)	2,203	0.00
US 5 Year Bond Future 29/12/2023	USD	(39,510)	757	0.00
US Ultra Bond Future 19/12/2023	USD	22,758,922	(2,973,140)	(0.18)
US Long Bond Future 19/12/2023	USD	36,194,071	(3,529,955)	(0.22)
			<b>(4,140,419)</b>	<b>(0.26)</b>
Other Assets and Liabilities			78,687,936	4.87
<b>Net Assets</b>			<b>1,613,981,497</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Virgin Islands (British)	VG	15.74
Cayman Islands	KY	13.83
China	CN	7.67
India	IN	6.79
Ireland	IE	5.90
UK	GB	5.65
Korea	KR	5.34
Singapore	SG	4.87
Mauritius	MU	4.79
Hong Kong SAR China	HK	3.55
Pakistan	PK	3.50
Netherlands	NL	2.62
Sri Lanka	LK	2.58
Thailand	TH	2.51
Mongolia	MN	2.24
Japan	JP	2.14
Indonesia	ID	2.13
Bermuda	BM	1.31
USA	US	0.91
Philippines	PH	0.60
Australia	AU	0.33
Supranational	SU	0.22
Luxembourg	LU	0.00
Cash and other net assets		4.77





Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Virgin Islands (British)	VG	29.33
Cayman Islands	KY	20.22
China	CN	13.86
Hong Kong SAR China	HK	11.61
Ireland	IE	9.53
Bermuda	BM	2.68
UK	GB	2.19
Sri Lanka	LK	1.18
Mauritius	MU	1.09
Japan	JP	1.03
Singapore	SG	0.81
Mongolia	MN	0.73
India	IN	0.41
Pakistan	PK	0.31
Netherlands	NL	0.22
Korea	KR	0.18
Cash and other net assets		4.62



Schedule of Investments as at 31 October 2023

	Underlying exposure CNY	Unrealised gain/(loss) CNY	% Net Assets
Bought USD Sold TWD at 0.032978 16/11/2023	39,320,832	2,719,898	0.15
Bought USD Sold TWD at 0.031487 16/05/2024	53,602,487	227,299	0.01
Bought USD Sold EUR at 1.090974 15/02/2024	7,735,712	211,600	0.01
Bought USD Sold EUR at 1.098442 16/11/2023	4,651,038	181,532	0.01
Bought CNY Sold USD at 7.122030 03/11/2023	66,987,380	(1,987,380)	(0.11)
Bought CNY Sold USD at 7.218050 16/11/2023	843,156,332	(13,156,332)	(0.72)
		<b>5,859,229</b>	<b>0.32</b>

**A-MINCOME (G) Shares (SGD) (SGD/USD hedged)**

Bought CNY Sold SGD at 5.368100 07/11/2023	1,575,182	3,576	0.00
Bought SGD Sold CNY at 0.186700 07/11/2023	1,575,258	(76)	(0.00)
Bought SGD Sold CNY at 0.186383 06/12/2023	1,577,935	(4,080)	(0.00)
		<b>(580)</b>	<b>(0.00)</b>

**Y-ACC Shares (EUR) (EUR/USD hedged)**

Bought CNY Sold EUR at 7.817846 07/11/2023	310,940	2,556	0.00
Bought EUR Sold CNY at 0.129256 07/11/2023	310,238	702	0.00
Bought EUR Sold CNY at 0.128005 06/12/2023	313,268	(2,604)	(0.00)
		<b>654</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) CNY	% Net Assets
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**Futures**

US 10 Year Bond Future 19/12/2023	USD	(2,655,859)	757,684	0.04
US 5 Year Bond Future 29/12/2023	USD	(2,090,000)	293,839	0.02
			<b>1,051,523</b>	<b>0.06</b>

Other Assets and Liabilities 65,663,631 3.60

**Net Assets** **1,816,913,056** **100.00**

**GEOGRAPHICAL SPLIT**

Country	Country Code	% Net Assets
China	CN	43.57
Hong Kong SAR China	HK	10.34
Virgin Islands (British)	VG	7.31
UK	GB	6.38
United Arab Emirates	AE	6.12
Singapore	SG	5.93
Cayman Islands	KY	4.53
India	IN	3.08
Australia	AU	2.75
Korea	KR	2.45
Canada	CA	1.11
Netherlands	NL	0.94
Hungary	HU	0.55
Mauritius	MU	0.39
Thailand	TH	0.24
Supranational	SU	0.22
Bermuda	BM	0.10
Ireland	IE	0.00
Cash and other net assets		3.99













Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	9.48
Mexico	MX	7.53
Saudi Arabia	SA	6.93
Qatar	QA	5.85
Cayman Islands	KY	3.58
United Arab Emirates	AE	3.36
Hungary	HU	3.20
Romania	RO	2.86
Chile	CL	2.68
Uzbekistan	UZ	2.55
Ghana	GH	2.37
Nigeria	NG	2.06
Peru	PE	1.98
Egypt	EG	1.86
Indonesia	ID	1.85
Angola	AO	1.82
Paraguay	PY	1.77
Israel	IL	1.68
Colombia	CO	1.57
South Africa	ZA	1.45
Ukraine	UA	1.33
Serbia	RS	1.33
Argentina	AR	1.03
Sri Lanka	LK	1.02
Supranational	SU	1.01
Guatemala	GT	1.00
Zambia	ZM	0.99
Turkey	TR	0.99
Ecuador	EC	0.99
Jordan	JO	0.98
Netherlands	NL	0.96
Luxembourg	LU	0.94
Pakistan	PK	0.92
UK	GB	0.88
Panama	PA	0.86
Spain	ES	0.85
Azerbaijan	AZ	0.81
Morocco	MA	0.78
USA	US	0.76
Lebanon	LB	0.73
Rwanda	RW	0.70
Georgia	GE	0.64
Kazakhstan	KZ	0.59
Bermuda	BM	0.57
Bulgaria	BG	0.51
Gabon	GA	0.45
Brazil	BR	0.42
Mongolia	MN	0.38
Senegal	SN	0.37
Poland	PL	0.36
Armenia	AM	0.34
Kuwait	KW	0.31
Dominican Republic	DO	0.28
Ivory Coast	CI	0.25
Mozambique	MZ	0.18
Honduras	HN	0.17
Tunisia	TN	0.13
Virgin Islands (British)	VG	0.12
Uruguay	UY	0.11
Singapore	SG	0.06
Hong Kong SAR China	HK	0.01
India	IN	0.00
Australia	AU	0.00
Canada	CA	0.00
Cash and other net assets		7.48

















Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	92,152,068	(3,225,327)	(0.34)
			<u>2,601,249</u>	<u>0.27</u>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Inflation Swaps

Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	13,634,745	178,126	0.02
			<u>178,126</u>	<u>0.02</u>

Other Assets and Liabilities 29,965,540 3.12

**Net Assets** 955,467,273 **100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	32.38
UK	GB	14.12
USA	US	10.21
Netherlands	NL	9.97
France	FR	8.23
Spain	ES	6.83
Italy	IT	5.34
Luxembourg	LU	3.71
Switzerland	CH	2.41
Ireland	IE	2.12
Portugal	PT	0.91
Denmark	DK	0.63
Cash and other net assets		3.14



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	32.85
Netherlands	NL	10.61
UK	GB	10.59
France	FR	8.20
Spain	ES	7.36
USA	US	6.85
Ireland	IE	6.26
Italy	IT	6.21
Luxembourg	LU	4.76
Portugal	PT	2.07
Switzerland	CH	1.86
Denmark	DK	0.51
Finland	FI	0.33
Cash and other net assets		1.52



Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	31.35
UK	GB	17.62
Spain	ES	8.79
Luxembourg	LU	7.96
Netherlands	NL	7.42
USA	US	7.16
Ireland	IE	6.24
Switzerland	CH	3.27
Italy	IT	3.17
France	FR	2.91
Portugal	PT	0.98
Sweden	SE	0.92
Cash and other net assets		2.21







Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	24.45
France	FR	13.14
Luxembourg	LU	9.00
Netherlands	NL	8.63
Italy	IT	8.55
Ireland	IE	8.32
Germany	DE	5.47
Spain	ES	5.18
Sweden	SE	2.58
USA	US	2.43
Supranational	SU	2.33
Greece	GR	2.03
Czech Republic	CZ	1.53
Portugal	PT	1.24
Georgia	GE	1.21
Austria	AT	1.13
Finland	FI	0.56
Turkey	TR	0.54
Iceland	IS	0.44
Poland	PL	0.35
Cayman Islands	KY	0.25
Belgium	BE	0.15
Gibraltar	GI	0.06
Cyprus	CY	0.00
Cash and other net assets		0.42









Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	25.83
USA	US	21.65
Germany	DE	6.83
New Zealand	NZ	6.28
Italy	IT	5.16
Netherlands	NL	4.77
Ireland	IE	4.77
Spain	ES	3.63
France	FR	3.60
Luxembourg	LU	2.24
Canada	CA	1.79
Mexico	MX	1.35
United Arab Emirates	AE	1.02
Greece	GR	0.89
Sweden	SE	0.85
Switzerland	CH	0.77
Cayman Islands	KY	0.76
Supranational	SU	0.60
Austria	AT	0.49
Denmark	DK	0.46
Portugal	PT	0.45
Czech Republic	CZ	0.43
Virgin Islands (British)	VG	0.43
Chile	CL	0.37
South Africa	ZA	0.36
Egypt	EG	0.35
Ukraine	UA	0.33
Georgia	GE	0.31
India	IN	0.29
Singapore	SG	0.28
Hungary	HU	0.28
Turkey	TR	0.25
Peru	PE	0.23
Argentina	AR	0.20
Brazil	BR	0.19
Ghana	GH	0.17
Gibraltar	GI	0.16
Kenya	KE	0.16
Panama	PA	0.16
Gabon	GA	0.14
Serbia	RS	0.13
Ecuador	EC	0.11
Nigeria	NG	0.11
Hong Kong SAR China	HK	0.01
Cash and other net assets		0.34













Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold AUD at 0.637461 06/12/2023	382,055	2,270	0.00				
Bought USD Sold NZD at 0.603304 07/11/2023	26,671	1,021	0.00				
Bought USD Sold EUR at 1.058384 07/11/2023	652,347	993	0.00				
Bought USD Sold CHF at 1.102528 07/11/2023	314,398	704	0.00				
Bought USD Sold SGD at 0.735194 07/11/2023	30,365	219	0.00				
Bought USD Sold NZD at 0.585011 06/12/2023	26,673	179	0.00				
Bought USD Sold KRW at 0.000746 07/11/2023	18,575	130	0.00				
Bought USD Sold SGD at 0.733425 06/12/2023	30,406	104	0.00				
Bought USD Sold KRW at 0.000743 06/12/2023	18,576	70	0.00				
Bought KRW Sold USD at 1347.439793 07/11/2023	18,618	(44)	(0.00)				
Bought SGD Sold USD at 1.365215 07/11/2023	30,471	(106)	(0.00)				
Bought NZD Sold USD at 1.709498 07/11/2023	26,850	(179)	(0.00)				
Bought AUD Sold USD at 1.570168 07/11/2023	383,972	(2,300)	(0.00)				
Bought CHF Sold USD at 0.901729 07/11/2023	316,947	(2,548)	(0.00)				
Bought JPY Sold USD at 150.376441 07/11/2023	605,865	(4,760)	(0.00)				
Bought USD Sold EUR at 1.050005 07/11/2023	917,175	(5,876)	(0.00)				
Bought CAD Sold USD at 1.382256 07/11/2023	2,799,771	(13,307)	(0.00)				
Bought GBP Sold USD at 0.820081 07/11/2023	3,392,594	(16,709)	(0.01)				
Bought EUR Sold USD at 0.941503 07/11/2023	66,245,704	(334,111)	(0.11)				
Bought EUR Sold USD at 0.936380 06/12/2023	65,021,981	(596,520)	(0.20)				
		<b>(181,439)</b>	<b>(0.06)</b>				
				USD	14,302,823	(955,554)	(0.32)
						(1,309,543)	(0.43)
Other Assets and Liabilities						303,715	0.15
<b>Net Assets</b>						<b>302,752,203</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.25
UK	GB	20.98
Netherlands	NL	7.11
France	FR	5.25
Ireland	IE	4.97
Germany	DE	3.56
Luxembourg	LU	3.04
Japan	JP	1.83
Switzerland	CH	1.49
Italy	IT	1.43
Spain	ES	1.43
Singapore	SG	1.32
Cayman Islands	KY	1.28
Belgium	BE	0.96
Sweden	SE	0.91
Denmark	DK	0.70
Australia	AU	0.69
Finland	FI	0.56
Korea	KR	0.47
Malaysia	MY	0.41
Norway	NO	0.38
Supranational	SU	0.26
Portugal	PT	0.25
Hong Kong SAR China	HK	0.22
Cash and other net liabilities		(0.74)

S restricted A-ACC Shares (SEK) (hedged)

Bought USD Sold SEK at 0.090133 07/11/2023	18,002,999	140,383	0.05
Bought USD Sold EUR at 1.067942 06/12/2023	4,312,257	39,928	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	4,560,830	25,636	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	634,767	21,228	0.01
Bought USD Sold SEK at 0.091631 07/11/2023	356,985	8,761	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	769,045	7,322	0.00
Bought USD Sold SEK at 0.090548 07/11/2023	374,074	4,654	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	769,200	3,784	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	136,935	3,066	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	635,043	3,006	0.00
Bought USD Sold SEK at 0.090457 07/11/2023	207,393	2,369	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	86,919	2,141	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	137,613	1,043	0.00
Bought EUR Sold USD at 0.948482 07/11/2023	253,565	591	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	71,852	564	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	87,006	517	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	71,614	160	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	87,443	(524)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	72,195	(580)	(0.00)
Bought JPY Sold USD at 150.376441 07/11/2023	138,019	(1,084)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	637,798	(3,031)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	772,851	(3,806)	(0.00)
Bought EUR Sold USD at 0.937471 07/11/2023	4,347,123	(40,447)	(0.01)
Bought SEK Sold USD at 11.082203 06/12/2023	18,163,825	(137,203)	(0.05)
Bought SEK Sold USD at 10.825192 07/11/2023	19,564,383	(622,934)	(0.21)
		<b>(544,456)</b>	<b>(0.18)</b>

Y-ACC Shares (EUR) (hedged)

	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066700 07/11/2023	21,908,322	205,758	0.07
Bought USD Sold CAD at 0.744095 07/11/2023	974,542	32,590	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	1,180,747	11,241	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	1,180,985	5,809	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	210,231	4,707	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	974,967	4,616	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	133,449	3,288	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	211,273	1,601	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	110,372	867	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	133,583	794	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	260,178	396	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	110,006	246	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	10,584	76	0.00
Bought USD Sold SGD at 0.733426 06/12/2023	10,598	36	0.00
Bought SGD Sold USD at 1.365215 07/11/2023	10,621	(37)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	134,253	(804)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	110,898	(892)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	211,896	(1,665)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	331,616	(2,124)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	979,197	(4,654)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	1,186,591	(5,844)	(0.00)
Bought EUR Sold USD at 0.941503 07/11/2023	22,614,171	(114,055)	(0.04)
Bought EUR Sold USD at 0.936380 06/12/2023	22,139,830	(203,114)	(0.07)
		<b>(61,164)</b>	<b>(0.02)</b>

Futures

US Ultra 10 Year Bond Future 19/12/2023	USD	(7,986,137)	348,012	0.11
Long Gilt Bond Future 27/12/2023	GBP	(4,522,137)	65,853	0.02
Euro-Bond Future 07/12/2023	EUR	1,350,494	18,752	0.01
Japan 10 Year Bond Future 13/12/2023	JPY	(136,906,391)	13,615	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(11,068,440)	6,275	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	10,410,939	(342)	(0.00)
US Ultra Bond Future 19/12/2023	USD	3,118,174	(3,688)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	(1,989,254)	(6,202)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	(2,527,837)	(13,727)	(0.00)
Australia 10 Year Bond Future 15/12/2023	AUD	822,967	(32,359)	(0.01)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	916,923	(82,059)	(0.03)
Euro-Btp Bond Future 07/12/2023	EUR	(7,658,211)	(162,313)	(0.05)
Canada 10 Year Bond Future 18/12/2023	CAD	8,987,927	(200,087)	(0.07)
US 2 Year Bond Future 29/12/2023	USD	61,260,182	(305,719)	(0.10)







Schedule of Investments as at 31 October 2023

	Market Value USD	% Net Assets
<b>Net Assets</b>	<b>160,983,409</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.50
Luxembourg	LU	7.86
UK	GB	7.78
Ireland	IE	6.64
Netherlands	NL	5.51
Mexico	MX	3.80
Cayman Islands	KY	3.35
Spain	ES	3.22
Germany	DE	3.10
Italy	IT	2.34
France	FR	2.11
Colombia	CO	2.06
Australia	AU	1.63
Virgin Islands (British)	VG	1.60
Czech Republic	CZ	1.35
Bermuda	BM	1.34
Supranational	SU	1.31
Canada	CA	1.27
Greece	GR	0.83
Austria	AT	0.76
Sweden	SE	0.68
Chile	CL	0.64
Turkey	TR	0.60
India	IN	0.57
Japan	JP	0.56
Costa Rica	CR	0.46
Bulgaria	BG	0.43
Hungary	HU	0.31
Brazil	BR	0.30
Peru	PE	0.26
Mauritius	MU	0.20
Panama	PA	0.19
Liberia	LR	0.16
Hong Kong SAR China	HK	0.16
Singapore	SG	0.12
Philippines	PH	0.11
Guatemala	GT	0.10
Gibraltar	GI	0.06
Cash and other net assets		1.74



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.913306 16/11/2023	626,225	(21,587)	(0.02)
Bought EUR Sold USD at 0.911589 16/11/2023	660,805	(23,978)	(0.02)
Bought EUR Sold USD at 0.927018 16/11/2023	1,324,573	(26,458)	(0.03)
Bought EUR Sold USD at 0.917912 16/11/2023	1,149,039	(34,013)	(0.03)
Bought EUR Sold USD at 0.916981 16/11/2023	1,241,746	(37,979)	(0.04)
		<b>343,785</b>	<b>0.33</b>

A-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	117,196	1,100	0.00
Bought USD Sold GBP at 1.224938 07/11/2023	25,845	246	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	25,850	127	0.00
Bought USD Sold EUR at 1.058586 07/11/2023	1,479	2	0.00
Bought USD Sold EUR at 1.049375 07/11/2023	1,268	(9)	(0.00)
Bought GBP Sold USD at 0.820080 07/11/2023	25,973	(128)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	120,557	(613)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	118,434	(1,085)	(0.00)
		<b>(360)</b>	<b>(0.00)</b>

Y Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	93,419	876	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	20,628	196	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	20,632	101	0.00
Bought USD Sold EUR at 1.058586 07/11/2023	1,162	2	0.00
Bought USD Sold EUR at 1.049375 07/11/2023	951	(7)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	20,730	(102)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	96,021	(488)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	94,405	(865)	(0.00)
		<b>(287)</b>	<b>(0.00)</b>

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	3,590,605	33,687	0.03
Bought USD Sold GBP at 1.224939 07/11/2023	839,178	7,989	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	839,347	4,129	0.00
Bought USD Sold EUR at 1.065840 07/11/2023	37,093	318	0.00
Bought USD Sold EUR at 1.049374 07/11/2023	42,165	(295)	(0.00)
Bought USD Sold EUR at 1.053950 07/11/2023	183,139	(490)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	843,332	(4,153)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	3,872,692	(19,689)	(0.02)
Bought EUR Sold USD at 0.936390 06/12/2023	3,628,511	(33,252)	(0.03)
		<b>(11,756)</b>	<b>(0.01)</b>

Y-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.067931 06/12/2023	69,308	641	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	57,066	321	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	9,707	92	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	11,772	58	0.00
Bought USD Sold EUR at 1.060001 07/11/2023	10,568	32	0.00
Bought USD Sold GBP at 1.217076 07/11/2023	2,063	6	0.00
Bought USD Sold EUR at 1.049373 07/11/2023	1,585	(11)	(0.00)
Bought GBP Sold USD at 0.820080 07/11/2023	11,828	(58)	(0.00)
Bought EUR Sold USD at 0.937480 07/11/2023	69,868	(649)	(0.00)
		<b>432</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Futures

Euro-Btp Bond Future 07/12/2023	EUR	(5,230,172)	195,124	0.19
Euro-Bobl Bond Future 07/12/2023	EUR	4,809,270	16,621	0.02
Euro-Schatz Bond Future 07/12/2023	EUR	1,715,579	(3,619)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	733,657	(3,961)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	490,102	(19,066)	(0.02)
Long Gilt Bond Future 27/12/2023	GBP	2,379,163	(36,762)	(0.04)
US Ultra 10 Year Bond Future 19/12/2023	USD	2,028,820	(110,328)	(0.11)
Euro-Bond Future 07/12/2023	EUR	10,180,161	(179,832)	(0.17)
US 5 Year Bond Future 29/12/2023	USD	11,690,932	(223,750)	(0.22)
			<b>(365,573)</b>	<b>(0.35)</b>

Other Assets and Liabilities

2,220,532 2.15

Net Assets

**103,756,090 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	18.58
Netherlands	NL	15.24
Spain	ES	14.66
France	FR	14.16
Germany	DE	8.33
Ireland	IE	7.51
Switzerland	CH	5.35
Belgium	BE	5.19
USA	US	2.53
Austria	AT	1.75
Italy	IT	1.28
Poland	PL	1.11
Israel	IL	0.71
Iceland	IS	0.69
Luxembourg	LU	0.37
Cash and other net assets		2.54







Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	35.34
Ireland	IE	12.31
UK	GB	12.00
France	FR	7.30
Netherlands	NL	3.66
Germany	DE	3.65
Italy	IT	2.76
Luxembourg	LU	2.76
Spain	ES	2.12
Cayman Islands	KY	1.96
Supranational	SU	1.96
Sweden	SE	1.26
Mexico	MX	1.22
Czech Republic	CZ	0.96
Australia	AU	0.94
Canada	CA	0.74
Japan	JP	0.71
Virgin Islands (British)	VG	0.66
Norway	NO	0.64
Switzerland	CH	0.59
Greece	GR	0.59
Iceland	IS	0.57
Singapore	SG	0.52
Hong Kong SAR China	HK	0.47
Panama	PA	0.44
Israel	IL	0.41
Bermuda	BM	0.29
Portugal	PT	0.26
United Arab Emirates	AE	0.21
Finland	FI	0.15
Austria	AT	0.11
Gibraltar	GI	0.07
Cash and other net assets		2.39







Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	9,345,535	(282,477)	(0.03)
			<b>184,667</b>	<b>0.02</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Inflation Swaps

Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	13,628,906	723,836	0.07
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	9,929,631	179,753	0.02
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	7,690,597	122,723	0.01
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	3,699,274	74,889	0.01
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	60,356,583	55,810	0.01
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	2,920,480	5,898	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	8,761,439	(514,016)	(0.05)
			<b>648,893</b>	<b>0.06</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Overnight Index Swaps

Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	28,231,305	5,865,634	0.58
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	12,168,666	1,220,846	0.12
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	15,867,940	193,624	0.02
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	14,310,351	(362,903)	(0.04)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	1,587,378,133	(410,964)	(0.04)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	9,929,631	(526,353)	(0.05)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	48,674,664	(943,825)	(0.09)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	121,686,659	(4,605,755)	(0.46)
			<b>430,304</b>	<b>0.04</b>

Other Assets and Liabilities (6,267,124) (0.58)

**Net Assets** **1,011,654,165** **100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	53.02
UK	GB	11.60
Italy	IT	6.35
Japan	JP	6.27
Ireland	IE	5.35
France	FR	4.99
Spain	ES	4.69
Australia	AU	2.74
Denmark	DK	1.66
Canada	CA	1.35
Germany	DE	1.29
Sweden	SE	0.89
Cash and other net liabilities		(0.19)





## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets		Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
<b>Real Estate</b>									
VICI Properties 3.50% 15/02/2025 144A	US	USD	4,077,881	3,893,072	0.63	Bought EUR Sold USD at 0.936441 06/12/2023	48,161	(439)	(0.00)
VICI Properties 4.625% 15/06/2025 144A	US	USD	3,963,384	3,806,255	0.62			(268)	(0.00)
Unii Group Finance 10.50% 15/02/2028 144A	US	USD	2,137,291	2,059,617	0.33	<b>A-MCDIST (G) Shares (GBP) (GBP/USD hedged)</b>			
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	2,465,266	1,361,009	0.22	Bought USD Sold GBP at 1.219392 07/11/2023	49,628	246	0.00
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	1,112,683	1,203,561	0.20	Bought GBP Sold USD at 0.819940 06/12/2023	49,882	(244)	(0.00)
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2035	IE	GBP	208,735	254,081	0.04	Bought GBP Sold USD at 0.816367 07/11/2023	50,100	(472)	(0.00)
				<b>12,577,595</b>	<b>2.04</b>			<b>(470)</b>	<b>(0.00)</b>
<b>Communication Services</b>									
liad 5.375% 14/06/2027	FR	EUR	3,718,730	3,884,276	0.63	<b>A-MCDIST (G) Shares (SGD) (SGD/USD hedged)</b>			
Netflix 5.875% 15/02/2025	US	USD	2,935,840	2,939,084	0.48	Bought USD Sold SGD at 0.732485 07/11/2023	47,373	165	0.00
liad Holdco 6.50% 15/10/2026 144A	FR	USD	2,432,833	2,275,692	0.37	Bought USD Sold SGD at 0.731090 07/11/2023	730	1	0.00
Netflix 3.625% 15/06/2025 144A	US	USD	1,834,900	1,770,431	0.29	Bought USD Sold SGD at 1.363465 06/12/2023	47,599	(163)	(0.00)
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	1,306,449	1,396,322	0.23	Bought SGD Sold USD at 1.360186 07/11/2023	48,449	(346)	(0.00)
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	1,272,197	1,376,203	0.22			<b>(343)</b>	<b>(0.00)</b>
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	1,636,241	1,220,661	0.20	<b>A-QINCOME (G) Shares (EUR) (EUR/USD hedged)</b>			
Frontier Communications 5.875% 15/10/2027 144A	US	USD	650,778	594,516	0.10	Bought USD Sold EUR at 1.066630 07/11/2023	22,937,410	213,899	0.03
				<b>15,457,185</b>	<b>2.51</b>	Bought USD Sold EUR at 1.065840 07/11/2023	401,046	3,440	0.00
						Bought USD Sold EUR at 1.052514 07/11/2023	403,160	(1,626)	(0.00)
						Bought EUR Sold USD at 0.941022 07/11/2023	23,874,140	(132,525)	(0.02)
						Bought EUR Sold USD at 0.936441 06/12/2023	23,178,279	(211,142)	(0.03)
								<b>(127,954)</b>	<b>(0.02)</b>
<b>Unlisted</b>									
<b>Energy</b>									
Mesquite Energy 7.25% 15/02/2023 (Defaulted)*	US	USD	685,029	69	0.00	<b>E-ACC Shares (EUR) (EUR/USD hedged)</b>			
				<b>69</b>	<b>0.00</b>	Bought USD Sold EUR at 1.066630 07/11/2023	71,382,729	665,668	0.11
						Bought EUR Sold USD at 0.947416 07/11/2023	1,278,952	1,542	0.00
						Bought EUR Sold USD at 0.944523 07/11/2023	1,361,640	(2,522)	(0.00)
						Bought EUR Sold USD at 0.944460 07/11/2023	1,707,643	(3,276)	(0.00)
						Bought EUR Sold USD at 0.937022 06/12/2023	1,111,180	(9,440)	(0.00)
						Bought EUR Sold USD at 0.940936 07/11/2023	1,212,500	(10,312)	(0.00)
						Bought EUR Sold USD at 0.941074 07/11/2023	66,200,408	(363,847)	(0.06)
						Bought EUR Sold USD at 0.936441 06/12/2023	72,132,331	(657,086)	(0.11)
								<b>(379,273)</b>	<b>(0.06)</b>
<b>Materials</b>									
Huhtamaki 4.25% 09/06/2027	FI	EUR	1,370,059	1,418,799	0.23	<b>E-QINCOME (G) Shares (EUR) (EUR/USD hedged)</b>			
				<b>1,418,799</b>	<b>0.23</b>	Bought USD Sold EUR at 1.066630 07/11/2023	23,300,518	217,285	0.04
						Bought EUR Sold USD at 0.952376 07/11/2023	355,427	2,292	0.00
						Bought EUR Sold USD at 0.944523 07/11/2023	548,425	(1,016)	(0.00)
						Bought EUR Sold USD at 0.942957 07/11/2023	403,094	(1,414)	(0.00)
						Bought EUR Sold USD at 0.940936 07/11/2023	347,633	(1,962)	(0.00)
						Bought EUR Sold USD at 0.937022 06/12/2023	430,193	(3,655)	(0.00)
						Bought EUR Sold USD at 0.941074 07/11/2023	21,767,676	(119,638)	(0.02)
						Bought EUR Sold USD at 0.936441 06/12/2023	23,545,200	(214,484)	(0.03)
								<b>(122,592)</b>	<b>(0.02)</b>
<b>Financials</b>									
Harvest CLO XXVIII DAC 4.943% FRN 20/10/2032	IE	EUR	3,351,750	3,471,542	0.56	<b>W-QINCOME Shares (GBP) (GBP/USD hedged)</b>			
Highways 6.56952% FRN 18/12/2031	GB	GBP	1,691,029	2,002,871	0.33	Bought USD Sold GBP at 1.219392 07/11/2023	2,943,070	14,567	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	611,633	6	0.00	Bought USD Sold GBP at 1.220492 07/11/2023	245,347	1,437	0.00
				<b>5,474,419</b>	<b>0.89</b>	Bought GBP Sold USD at 0.827756 07/11/2023	262,638	1,152	0.00
						Bought GBP Sold USD at 0.823422 07/11/2023	53,436	(47)	(0.00)
						Bought GBP Sold USD at 0.823888 07/11/2023	317,640	(97)	(0.00)
						Bought GBP Sold USD at 0.819940 06/12/2023	2,958,143	(14,480)	(0.00)
						Bought GBP Sold USD at 0.816367 07/11/2023	2,578,006	(24,312)	(0.00)
								<b>(21,780)</b>	<b>(0.00)</b>
<b>Fractions</b>									
					(4)				(0.00)
<b>Total Investments (Cost USD 622,930,095)</b>				<b>588,492,625</b>	<b>95.54</b>	<b>X-QDIST (G) Shares (AUD) (AUD/USD hedged)</b>			
						Bought USD Sold AUD at 0.636875 07/11/2023	721,814	4,350	0.00
						Bought USD Sold AUD at 0.637182 07/11/2023	11,268	73	0.00
						Bought AUD Sold USD at 1.568723 06/12/2023	726,833	(4,294)	(0.00)
						Bought AUD Sold USD at 1.541651 07/11/2023	751,143	(18,060)	(0.00)
								<b>(17,931)</b>	<b>(0.00)</b>
						<b>Y-ACC Shares (EUR) (EUR/USD hedged)</b>			
						Bought USD Sold EUR at 1.066630 07/11/2023	6,326,913	59,001	0.01
						Bought USD Sold EUR at 1.059000 07/11/2023	210,932	444	0.00
						Bought EUR Sold USD at 0.945345 07/11/2023	516,531	(508)	(0.00)
						Bought EUR Sold USD at 0.937022 06/12/2023	160,402	(1,363)	(0.00)
						Bought EUR Sold USD at 0.941022 07/11/2023	6,055,435	(33,614)	(0.01)
						Bought EUR Sold USD at 0.936441 06/12/2023	6,393,353	(58,240)	(0.01)
								<b>(34,280)</b>	<b>(0.01)</b>
						<b>Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)</b>			
						Bought USD Sold EUR at 1.066800 07/11/2023	47,766	453	0.00
						Bought USD Sold EUR at 1.055257 07/11/2023	740	(1)	(0.00)
						Bought EUR Sold USD at 0.940986 07/11/2023	48,779	(273)	(0.00)
						Bought EUR Sold USD at 0.936293 06/12/2023	48,276	(447)	(0.00)
								<b>(268)</b>	<b>(0.00)</b>
						<b>Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)</b>			
						Bought USD Sold GBP at 1.219392 07/11/2023	49,749	246	0.00
						Bought GBP Sold USD at 0.819940 06/12/2023	50,004	(245)	(0.00)
						Bought GBP Sold USD at 0.816367 07/11/2023	50,222	(474)	(0.00)
								<b>(473)</b>	<b>(0.00)</b>
						<b>Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)</b>			
						Bought USD Sold SGD at 0.732485 07/11/2023	47,519	166	0.00
						Bought USD Sold SGD at 0.731090 07/11/2023	730	1	0.00
						Bought SGD Sold USD at 1.363465 06/12/2023	47,746	(163)	(0.00)
						Bought SGD Sold USD at 1.360186 07/11/2023	48,596	(347)	(0.00)
								<b>(343)</b>	<b>(0.00)</b>
						<b>A-MCDIST (G) Shares (EUR) (EUR/USD hedged)</b>			
						Bought USD Sold EUR at 1.066630 07/11/2023	47,661	444	0.00
						Bought USD Sold EUR at 1.055257 07/11/2023	740	(1)	(0.00)
						Bought EUR Sold USD at 0.940986 07/11/2023	48,672	(272)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Futures</b>				
US 2 Year Bond Future 29/12/2023	USD	(1,980,698)	10,780	0.00
Long Gilt Bond Future 27/12/2023	GBP	(91,168)	2,113	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	2,058,513	(4,343)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	1,479,438	(9,140)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	18,509,980	(354,258)	(0.06)
			<b>(354,848)</b>	<b>(0.06)</b>
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Overnight Index Swaps</b>				
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	46,630,922	4,410,977	0.72
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	19,621,196	1,227,075	0.20
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	5,064,324	477,427	0.08
			<b>6,115,479</b>	<b>0.99</b>
Other Assets and Liabilities			11,128,144	1.81
<b>Net Assets</b>			<b>615,942,535</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	30.13
UK	GB	18.08
Ireland	IE	10.24
France	FR	7.30
Italy	IT	4.03
Netherlands	NL	3.52
Supranational	SU	2.95
Luxembourg	LU	2.65
Spain	ES	2.55
Japan	JP	2.14
Germany	DE	1.78
Korea	KR	1.56
Mexico	MX	1.15
Czech Republic	CZ	0.84
Cayman Islands	KY	0.83
Sweden	SE	0.79
Iceland	IS	0.76
Norway	NO	0.70
Greece	GR	0.58
Virgin Islands (British)	VG	0.57
Finland	FI	0.55
Canada	CA	0.53
Australia	AU	0.35
Switzerland	CH	0.27
Singapore	SG	0.27
United Arab Emirates	AE	0.25
Austria	AT	0.11
Gibraltar	GI	0.09
Cash and other net assets		4.46





Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.940986 07/11/2023	41,871	(234)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	41,436	(380)	(0.00)
		<b>(233)</b>	<b>(0.00)</b>

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	40,792	383	0.00
Bought USD Sold EUR at 1.049371 07/11/2023	740	(5)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023	41,765	(233)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	41,223	(378)	(0.00)
		<b>(233)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Futures

US 5 Year Bond Future 29/12/2023	USD	(3,448,500)	56,217	0.33
Euro-Bobl Bond Future 07/12/2023	EUR	(348,870)	2,092	0.01
US 2 Year Bond Future 29/12/2023	USD	1,011,992	(641)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	212,469	(3,234)	(0.02)
US Long Bond Future 19/12/2023	USD	438,750	(42,791)	(0.25)
US Ultra Bond Future 19/12/2023	USD	677,813	(85,414)	(0.50)
			<b>(73,771)</b>	<b>(0.43)</b>

Other Assets and Liabilities 325,376 1.89

**Net Assets 17,147,714 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	17.86
Hong Kong SAR China	HK	17.80
Virgin Islands (British)	VG	8.75
Cayman Islands	KY	7.10
Japan	JP	6.94
Singapore	SG	6.09
Thailand	TH	5.49
Indonesia	ID	5.17
Philippines	PH	3.31
Mauritius	MU	3.30
India	IN	2.97
USA	US	2.48
Ireland	IE	2.11
UK	GB	2.09
Australia	AU	2.07
New Zealand	NZ	1.54
Malaysia	MY	1.40
China	CN	1.04
Netherlands	NL	0.99
Cash and other net assets		1.49







Schedule of Investments as at 31 October 2023

	Market Value USD Assets	% Net Assets
Other Assets and Liabilities	2,692,979	1.08
<b>Net Assets</b>	<b>248,244,333</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	33.11
UK	GB	21.06
Netherlands	NL	7.13
France	FR	7.04
Supranational	SU	6.13
Ireland	IE	5.22
Germany	DE	2.71
Japan	JP	2.59
Luxembourg	LU	1.87
Chile	CL	1.73
Spain	ES	1.52
Canada	CA	1.49
Singapore	SG	1.21
Korea	KR	1.10
Denmark	DK	1.10
Cayman Islands	KY	0.93
Italy	IT	0.87
Sweden	SE	0.85
Switzerland	CH	0.83
Belgium	BE	0.71
Australia	AU	0.34
Portugal	PT	0.29
Cash and other net assets		0.17





## Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Xover S40 20/12/2028	EUR	48,123,000	(995,400)	(0.22)
			802,726	0.18

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets

## Forward Foreign Exchange Contracts

Bought USD Sold EUR at 1.107092 16/11/2023	134,437,460	6,346,963	1.39
Bought USD Sold GBP at 1.276650 16/11/2023	102,630,333	5,344,894	1.17
Bought USD Sold NZD at 0.606877 16/11/2023	30,158,872	1,339,273	0.29
Bought USD Sold AUD at 0.616229 08/11/2023	11,620,621	703,343	0.15
Bought USD Sold GBP at 1.275100 08/11/2023	7,450,241	378,873	0.08
Bought USD Sold NOK at 0.098135 08/11/2023	3,747,761	364,969	0.08
Bought USD Sold JPY at 0.007118 08/11/2023	4,374,756	344,423	0.08
Bought USD Sold CAD at 0.741792 08/11/2023	10,262,533	310,234	0.07
Bought USD Sold NOK at 0.097871 08/11/2023	3,200,204	302,216	0.07
Bought USD Sold GBP at 1.277941 08/11/2023	4,870,565	259,091	0.06
Bought USD Sold MXN at 0.057643 16/11/2023	5,809,509	255,031	0.06
Bought USD Sold JPY at 0.006947 08/11/2023	4,475,863	236,124	0.05
Bought USD Sold NOK at 0.093668 08/11/2023	4,788,681	227,129	0.05
Bought USD Sold SEK at 0.094755 08/11/2023	3,405,322	202,368	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	5,525,481	151,226	0.03
Bought USD Sold CAD at 0.755382 08/11/2023	2,945,627	144,642	0.03
Bought USD Sold EUR at 1.094268 08/11/2023	3,526,609	124,962	0.03
Bought USD Sold AUD at 0.648863 08/11/2023	4,981,084	124,172	0.03
Bought USD Sold SEK at 0.094795 08/11/2023	1,459,385	87,393	0.02
Bought USD Sold EUR at 1.074692 16/11/2023	5,021,609	83,179	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	3,475,901	75,624	0.02
Bought USD Sold GBP at 1.248961 08/11/2023	2,499,592	73,268	0.02
Bought USD Sold EUR at 1.099421 16/11/2023	1,807,779	72,231	0.02
Bought USD Sold GBP at 1.247433 16/11/2023	2,544,614	71,253	0.02
Bought USD Sold GBP at 1.274513 16/11/2023	1,367,563	68,813	0.02
Bought USD Sold SEK at 0.090571 08/11/2023	5,238,922	66,280	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	5,525,129	57,853	0.01
Bought USD Sold GBP at 1.269944 16/11/2023	1,145,501	53,326	0.01
Bought USD Sold NOK at 0.093447 08/11/2023	1,159,947	52,149	0.01
Bought USD Sold GBP at 1.249901 16/11/2023	1,674,567	50,296	0.01
Bought USD Sold NZD at 0.585208 08/11/2023	7,037,800	50,233	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	1,513,495	46,876	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	2,070,809	39,971	0.01
Bought USD Sold EUR at 1.090877 16/11/2023	1,251,702	39,896	0.01
Bought USD Sold EUR at 1.076357 16/11/2023	2,185,193	39,636	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	486,077	38,169	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	2,801,291	36,237	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	1,721,543	36,021	0.01
Bought USD Sold EUR at 1.090457 16/11/2023	1,095,239	34,474	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	528,719	29,041	0.01
Bought USD Sold GBP at 1.268476 16/11/2023	629,783	28,556	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	488,998	28,166	0.01
Bought USD Sold NOK at 0.092969 08/11/2023	704,857	27,927	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	4,991,362	24,422	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	1,864,148	24,141	0.01
Bought USD Sold EUR at 1.071048 08/11/2023	1,473,207	19,834	0.00
Bought USD Sold EUR at 1.062026 08/11/2023	3,969,417	19,555	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	436,467	19,099	0.00
Bought USD Sold GBP at 1.270491 16/11/2023	400,440	18,822	0.00
Bought USD Sold GBP at 1.273567 16/11/2023	368,890	18,274	0.00
Bought USD Sold EUR at 1.066729 16/11/2023	1,869,096	16,881	0.00
Bought USD Sold EUR at 1.076683 16/11/2023	899,661	16,596	0.00
Bought USD Sold EUR at 1.089211 16/11/2023	505,332	15,310	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	960,223	15,049	0.00
Bought USD Sold EUR at 1.090097 16/11/2023	479,960	14,944	0.00
Bought USD Sold GBP at 1.252073 16/11/2023	429,563	13,671	0.00
Bought USD Sold GBP at 1.248456 16/11/2023	464,753	13,406	0.00
Bought USD Sold EUR at 1.068060 16/11/2023	1,291,875	13,294	0.00
Bought USD Sold EUR at 1.077283 16/11/2023	697,739	13,267	0.00
Bought USD Sold GBP at 1.243689 16/11/2023	531,493	13,243	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	1,703,645	13,058	0.00
Bought USD Sold GBP at 1.271475 16/11/2023	251,185	12,010	0.00
Bought USD Sold GBP at 1.231667 16/11/2023	789,959	11,856	0.00
Bought USD Sold GBP at 1.258939 16/11/2023	291,229	10,916	0.00
Bought USD Sold GBP at 1.246894 16/11/2023	354,329	9,764	0.00
Bought USD Sold EUR at 1.092951 16/11/2023	287,553	9,729	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	2,492,570	9,450	0.00
Bought EUR Sold USD at 0.947323 16/11/2023	6,309,357	9,413	0.00
Bought USD Sold NZD at 0.599912 16/11/2023	289,956	9,400	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	946,448	9,015	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	506,103	9,011	0.00
Bought USD Sold GBP at 1.249253 16/11/2023	298,510	8,806	0.00
Bought USD Sold NOK at 0.092211 16/11/2023	270,225	8,345	0.00
Bought USD Sold NZD at 0.594812 16/11/2023	342,833	8,106	0.00
Bought USD Sold GBP at 1.230064 16/11/2023	586,098	8,023	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	540,483	6,740	0.00
Bought USD Sold EUR at 1.060272 16/11/2023	2,275,053	6,652	0.00
Bought USD Sold NZD at 0.594489 16/11/2023	270,199	6,238	0.00
Bought USD Sold GBP at 1.235698 16/11/2023	326,419	5,984	0.00
Bought BRL Sold USD at 5.158610 16/11/2023	270,034	5,266	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	441,025	5,179	0.00
Bought USD Sold GBP at 1.224020 16/11/2023	583,672	5,082	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	1,892,895	4,959	0.00
Bought USD Sold GBP at 1.227625 16/11/2023	421,069	4,917	0.00
Bought USD Sold THB at 0.028738 16/11/2023	145,859	4,614	0.00
Bought USD Sold SEK at 0.094377 16/11/2023	78,554	4,308	0.00
Bought USD Sold EUR at 1.060200 16/11/2023	1,329,934	3,798	0.00
Bought GBP Sold USD at 0.828290 16/11/2023	708,689	3,609	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	108,848	2,946	0.00
Bought USD Sold GBP at 1.225995 16/11/2023	248,758	2,571	0.00

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.218516 16/11/2023	612,794	2,556	0.00
Bought USD Sold JPY at 0.006662 16/11/2023	298,623	2,461	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	60,793	2,403	0.00
Bought EUR Sold USD at 0.949532 16/11/2023	624,518	2,390	0.00
Bought USD Sold BRL at 0.202532 16/11/2023	91,503	2,269	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	45,148	2,252	0.00
Bought USD Sold EUR at 1.058658 16/11/2023	1,533,969	2,144	0.00
Bought USD Sold EUR at 1.059740 16/11/2023	851,031	2,060	0.00
Bought USD Sold EUR at 1.062982 16/11/2023	329,840	1,810	0.00
Bought USD Sold NZD at 0.584374 16/11/2023	296,347	1,683	0.00
Bought USD Sold AUD at 0.637419 16/11/2023	253,303	1,665	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	962,598	1,585	0.00
Bought EUR Sold USD at 0.949927 16/11/2023	324,236	1,376	0.00
Bought USD Sold EUR at 1.059508 16/11/2023	512,733	1,129	0.00
Bought USD Sold EUR at 1.059481 16/11/2023	365,785	796	0.00
Bought GBP Sold USD at 0.826216 16/11/2023	259,012	667	0.00
Bought EUR Sold USD at 0.948385 16/11/2023	245,681	642	0.00
Bought USD Sold EUR at 1.059457 16/11/2023	285,439	615	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	11,522	433	0.00
Bought USD Sold EUR at 1.057911 16/11/2023	368,956	255	0.00
Bought USD Sold ILS at 0.269921 16/11/2023	1,732	157	0.00
Bought USD Sold EUR at 1.057526 16/11/2023	467,274	153	0.00
Bought EUR Sold USD at 0.946259 16/11/2023	259,971	95	0.00
Bought USD Sold MYR at 0.220264 16/11/2023	1,050	51	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	3,524	9	0.00
Bought USD Sold HUF at 0.002799 16/11/2023	33	1	0.00
Bought USD Sold GBP at 1.213455 16/11/2023	452,618	0	0.00
Bought CZK Sold USD at 22.075055 16/11/2023	65	(2)	(0.00)
Bought KRW Sold USD at 1304.852346 16/11/2023	422	(14)	(0.00)
Bought USD Sold EUR at 1.056302 16/11/2023	255,838	(213)	(0.00)
Bought GBP Sold USD at 0.823374 16/11/2023	245,332	(214)	(0.00)
Bought USD Sold GBP at 1.212193 16/11/2023	314,285	(327)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	33,242	(341)	(0.00)
Bought EUR Sold USD at 0.944932 16/11/2023	372,514	(386)	(0.00)
Bought GBP Sold USD at 0.823260 16/11/2023	524,743	(531)	(0.00)
Bought NZD Sold USD at 0.718151 16/11/2023	356,197	(580)	(0.00)
Bought USD Sold EUR at 1.054192 16/11/2023	253,723	(717)	(0.00)
Bought GBP Sold USD at 0.821144 16/11/2023	241,127	(863)	(0.00)
Bought CLP Sold USD at 862.500077 16/11/2023	25,995	(974)	(0.00)
Bought PLN Sold USD at 0.408016 16/11/2023	27,286	(980)	(0.00)
Bought GBP Sold USD at 0.822019 16/11/2023	391,718	(986)	(0.00)
Bought USD Sold EUR at 1.054444 16/11/2023	385,871	(999)	(0.00)
Bought GBP Sold USD at 0.823113 16/11/2023	858,934	(1,022)	(0.00)
Bought EUR Sold USD at 0.943846 16/11/2023	582,722	(1,273)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	1,027,896	(2,431)	(0.00)
Bought USD Sold GBP at 1.207978 16/11/2023	555,762	(2,508)	(0.00)
Bought JPY Sold USD at 141.754988 16/11/2023	42,115	(2,667)	(0.00)
Bought GBP Sold USD at 0.819260 16/11/2023	494,348	(2,899)	(0.00)
Bought GBP Sold USD at 0.821702 16/11/2023	1,034,438	(3,002)	(0.00)
Bought GBP Sold USD at 0.815876 16/11/2023	303,968	(3,031)	(0.00)
Bought GBP Sold USD at 0.818540 16/11/2023	464,241	(3,128)	(0.00)
Bought EUR Sold USD at 0.940618 16/11/2023	660,204	(3,695)	(0.00)
Bought GBP Sold USD at 0.816937 16/11/2023	425,982	(3,699)	(0.00)
Bought NZD Sold USD at 0.695547 16/11/2023	270,119	(3,988)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	678,295	(4,064)	(0.00)
Bought EUR Sold USD at 0.938620 16/11/2023	542,286	(4,181)	(0.00)
Bought NZD Sold USD at 1.698266 16/11/2023	356,835	(4,704)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	886,555	(5,105)	(0.00)
Bought NZD Sold USD at 1.685374 16/11/2023	248,016	(5,127)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	2,083,771	(5,354)	(0.00)
Bought EUR Sold USD at 0.935610 16/11/2023	507,690	(5,529)	(0.00)
Bought MXN Sold USD at 17.719479 16/11/2023	261,069	(5,624)	(0.00)
Bought EUR Sold USD at 0.927277 16/11/2023	295,489	(5,821)	(0.00)
Bought GBP Sold USD at 0.819874 16/11/2023	1,158,715	(5,933)	(0.00)
Bought EUR Sold USD at 0.935790 16/11/2023	558,886	(5,980)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	1,442,879	(6,170)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	1,057,877	(6,417)	(0.00)
Bought NZD Sold USD at 1.688539 16/11/2023	371,327	(6,994)	(0.00)
Bought EUR Sold USD at 0.938481 16/11/2023	911,047	(7,157)	(0.00)
Bought GBP Sold USD at 0.807984 16/11/2023	414,612	(8,105)	(0.00)
Bought NZD Sold USD at 1.679987 16/11/2023	341,669	(8,133)	(0.00)
Bought EUR Sold USD at 0.941850 16/11/2023	1,901,576	(8,165)	(0.00)
Bought GBP Sold USD at 0.801637 16/11/2023	304,377	(8,294)	(0.00)
Bought NZD Sold USD at 1.678362 16/11/2023	373,579	(9,245)	(0.00)
Bought JPY Sold USD at 148.490979 08/11/2023	460,035	(9,261)	(0.00)
Bought NZD Sold USD at 1.671863 16/11/2023	337,946	(9,640)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	486,364	(9,738)	(0.00)
Bought EUR Sold USD at 0.933079 16/11/2023	737,344	(10,003)	(0.00)
Bought GBP Sold USD at 0.815664 16/11/2023	1,043,522	(10,733)	(0.00)
Bought EUR Sold USD at 0.912414 16/11/2023	310,166	(10,984)	(0.00)
Bought GBP Sold USD at 0.796505 16/11/2023	330,193	(11,054)	(0.00)
Bought EUR Sold USD at 0.933167 16/11/2023	824,075	(11,103)	(0.00)
Bought GBP Sold USD at 0.794539 16/11/2023	315,907	(11,330)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	428,841	(11,631)	(0.00)
Bought GBP Sold USD at 0.787793 16/11/2023	265,298	(11,686)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.786001 16/11/2023	624,681	(28,875)	(0.01)
Bought GBP Sold USD at 0.820095 08/11/2023	5,892,001	(28,879)	(0.01)
Bought EUR Sold USD at 0.911582 16/11/2023	821,649	(29,820)	(0.01)
Bought EUR Sold USD at 0.934657 16/11/2023	2,695,106	(32,067)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	2,872,182	(32,839)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	1,471,853	(34,891)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	2,076,007	(37,485)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	1,036,235	(42,824)	(0.01)
Bought GBP Sold USD at 0.787891 16/11/2023	1,035,676	(45,497)	(0.01)
Bought NOK Sold USD at 10.646065 08/11/2023	1,001,779	(48,049)	(0.01)
Bought SEK Sold USD at 10.780020 08/11/2023	1,408,810	(50,491)	(0.01)
Bought NOK Sold USD at 10.777864 08/11/2023	1,446,205	(52,319)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	1,564,532	(57,507)	(0.01)
Bought AUD Sold USD at 1.548751 08/11/2023	3,124,453	(60,972)	(0.01)
Bought SEK Sold USD at 10.946695 08/11/2023	3,115,095	(65,206)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	4,486,472	(69,254)	(0.02)
Bought EUR Sold USD at 0.916309 16/11/2023	2,332,183	(72,988)	(0.02)
Bought SEK Sold USD at 10.925098 08/11/2023	3,392,921	(77,576)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	3,129,160	(80,919)	(0.02)
Bought GBP Sold USD at 0.821577 16/11/2023	26,596,404	(81,211)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	3,083,725	(82,938)	(0.02)
Bought NZD Sold USD at 1.622750 08/11/2023	1,540,595	(87,945)	(0.02)
Bought GBP Sold USD at 0.786163 16/11/2023	1,955,066	(89,986)	(0.02)
Bought GBP Sold USD at 0.797007 08/11/2023	3,071,490	(101,100)	(0.02)
Bought AUD Sold USD at 1.501417 08/11/2023	2,051,396	(101,505)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	6,624,623	(110,584)	(0.02)
Bought CAD Sold USD at 1.324284 08/11/2023	2,574,220	(119,651)	(0.03)
Bought CAD Sold USD at 1.368154 08/11/2023	9,012,874	(134,231)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	4,158,943	(164,097)	(0.04)
Bought JPY Sold USD at 141.051080 08/11/2023	2,585,553	(178,988)	(0.04)
Bought GBP Sold USD at 0.785945 08/11/2023	4,166,956	(193,090)	(0.04)
Bought NZD Sold USD at 1.648777 08/11/2023	5,937,733	(249,155)	(0.05)
Bought CAD Sold USD at 1.340869 08/11/2023	7,278,116	(251,380)	(0.06)
Bought EUR Sold USD at 0.906704 08/11/2023	6,223,640	(260,003)	(0.06)
Bought NOK Sold USD at 10.562170 08/11/2023	7,465,890	(414,101)	(0.09)
Bought NOK Sold USD at 10.168977 08/11/2023	14,424,265	(1,307,234)	(0.29)
	<b>13,554,865</b>	<b>2.97</b>	
<b>A Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	25,444,503	238,242	0.05
Bought USD Sold EUR at 1.054316 07/11/2023	508,626	(1,183)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	447,439	(1,804)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	26,551,230	(150,662)	(0.03)
Bought EUR Sold USD at 0.936406 06/12/2023	25,712,663	(235,183)	(0.05)
	<b>(150,590)</b>	<b>(0.03)</b>	
<b>A-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066470 07/11/2023	135,111,869	1,239,520	0.27
Bought USD Sold EUR at 1.054316 07/11/2023	2,491,030	(5,796)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	2,217,114	(15,528)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	140,529,435	(709,421)	(0.16)
Bought EUR Sold USD at 0.936582 06/12/2023	136,510,170	(1,223,187)	(0.27)
	<b>(714,412)</b>	<b>(0.16)</b>	
<b>A-ACC Shares (PLN) (hedged)</b>			
Bought PLN Sold USD at 4.372630 07/11/2023	28,468,084	1,035,409	0.23
Bought USD Sold PLN at 0.239636 07/11/2023	27,396,755	303,149	0.07
Bought USD Sold PLN at 0.237896 07/11/2023	432,762	1,612	0.00
Bought USD Sold PLN at 0.236616 07/11/2023	586,892	(983)	(0.00)
Bought USD Sold PLN at 0.232216 07/11/2023	501,686	(10,155)	(0.00)
Bought USD Sold PLN at 0.226586 07/11/2023	585,399	(26,247)	(0.01)
Bought PLN Sold USD at 4.174575 06/12/2023	27,689,453	(308,835)	(0.07)
	<b>993,950</b>	<b>0.22</b>	
<b>A-ACC Shares (SEK) (hedged)</b>			
Bought USD Sold SEK at 0.090133 07/11/2023	51,318	400	0.00
Bought USD Sold SEK at 0.092048 07/11/2023	796	23	0.00
Bought USD Sold SEK at 0.090330 07/11/2023	823	8	0.00
Bought SEK Sold USD at 11.082203 06/12/2023	51,777	(391)	(0.00)
Bought SEK Sold USD at 10.825193 07/11/2023	54,678	(1,741)	(0.00)
	<b>(1,701)</b>	<b>(0.00)</b>	
<b>A-GMDIST Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066580 07/11/2023	26,624,815	247,038	0.05
Bought USD Sold EUR at 1.055558 07/11/2023	478,191	(551)	(0.00)
Bought EUR Sold USD at 0.940925 07/11/2023	27,257,115	(154,109)	(0.03)
Bought EUR Sold USD at 0.936485 06/12/2023	26,903,147	(243,825)	(0.05)
	<b>(151,447)</b>	<b>(0.03)</b>	
<b>D-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066580 07/11/2023	678,238	6,293	0.00
Bought USD Sold EUR at 1.060824 07/11/2023	13,210	51	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	10,779	(16)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	706,235	(4,007)	(0.00)
Bought EUR Sold USD at 0.936485 06/12/2023	685,328	(6,211)	(0.00)
	<b>(3,890)</b>	<b>(0.00)</b>	
<b>D-GMDIST Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066580 07/11/2023	148,583	1,379	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	5,562	39	0.00
Bought USD Sold EUR at 1.060825 07/11/2023	2,536	10	0.00
Bought USD Sold EUR at 1.057815 07/11/2023	9,405	9	0.00
Bought EUR Sold USD at 0.943815 07/11/2023	11,019	(29)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	144,745	(812)	(0.00)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.936485 06/12/2023	150,136	(1,361)	(0.00)
		<b>(765)</b>	<b>(0.00)</b>
<b>E-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	24,241,259	226,975	0.05
Bought USD Sold EUR at 1.055254 07/11/2023	422,499	(608)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	24,804,508	(140,751)	(0.03)
Bought EUR Sold USD at 0.936406 06/12/2023	24,496,738	(224,061)	(0.05)
		<b>(138,445)</b>	<b>(0.03)</b>
<b>E-GMDIST Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	15,665,846	146,682	0.03
Bought USD Sold EUR at 1.056257 07/11/2023	273,388	(134)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	264,194	(1,693)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	16,295,897	(92,469)	(0.02)
Bought EUR Sold USD at 0.936406 06/12/2023	15,830,948	(144,799)	(0.03)
		<b>(92,413)</b>	<b>(0.02)</b>
<b>I-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	55,636,357	520,934	0.11
Bought USD Sold EUR at 1.059530 07/11/2023	14,527,382	37,871	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	1,163,826	4,459	0.00
Bought EUR Sold USD at 0.940925 07/11/2023	71,733,137	(405,572)	(0.09)
Bought EUR Sold USD at 0.936406 06/12/2023	56,222,710	(514,245)	(0.11)
		<b>(356,553)</b>	<b>(0.08)</b>
<b>REST I-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	9,806,979	91,825	0.02
Bought EUR Sold USD at 0.940906 07/11/2023	9,862,945	(55,966)	(0.01)
Bought EUR Sold USD at 0.936406 06/12/2023	9,910,335	(90,646)	(0.02)
		<b>(54,787)</b>	<b>(0.01)</b>
<b>Rentenanlage Klassik A Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	30,059,017	281,448	0.06
Bought USD Sold EUR at 1.054316 07/11/2023	468,997	(1,091)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	513,064	(3,287)	(0.00)
Bought EUR Sold USD at 0.940925 07/11/2023	31,217,580	(176,501)	(0.04)
Bought EUR Sold USD at 0.936406 06/12/2023	30,375,810	(277,835)	(0.06)
		<b>(177,266)</b>	<b>(0.04)</b>
<b>W-QDIST Shares (GBP) (hedged)</b>			
Bought USD Sold GBP at 1.219392 07/11/2023	2,225,958	11,017	0.00
Bought GBP Sold USD at 0.828069 07/11/2023	39,006	186	0.00
Bought GBP Sold USD at 0.819913 07/11/2023	38,175	(196)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	2,237,358	(10,952)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	2,169,244	(20,457)	(0.00)
		<b>(20,402)</b>	<b>(0.00)</b>
<b>Y-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066670 07/11/2023	62,282,204	583,160	0.13
Bought USD Sold EUR at 1.054316 07/11/2023	1,188,238	(2,765)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	63,828,576	(358,134)	(0.08)
Bought EUR Sold USD at 0.936406 06/12/2023	62,938,598	(575,672)	(0.13)
		<b>(353,411)</b>	<b>(0.08)</b>
<b>Y-QDIST Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066690 07/11/2023	3,029,140	28,419	0.01
Bought USD Sold EUR at 1.059530 07/11/2023	174,579	455	0.00
Bought USD Sold EUR at 1.050005 07/11/2023	54,530	(349)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	3,276,634	(18,385)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	3,061,119	(28,053)	(0.01)
		<b>(17,913)</b>	<b>(0.00)</b>
	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Futures</b>			
US Ultra Bond Future 19/12/2023	USD	(5,083,594)	654,637 0.14
US Long Bond Future 19/12/2023	USD	(4,168,125)	406,422 0.09
Japan 10 Year Bond Future 13/12/2023	JPY	(3,596,000,000)	357,626 0.08
Australia 10 Year Bond Future 15/12/2023	AUD	(7,673,733)	301,735 0.07
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(1,324,620)	122,961 0.03
Euro-Oat Bond Future 07/12/2023	EUR	(2,219,220)	56,293 0.01
US 2 Year Bond Future 29/12/2023	USD	(9,512,726)	51,774 0.01
Euro-Bond Future 07/12/2023	EUR	(6,062,530)	39,980 0.01
Euro-Bobl Bond Future 07/12/2023	EUR	7,209,980	33,281 0.01
Euro-Schatz Bond Future 07/12/2023	EUR	2,208,675	1,997 0.00
US 10 Year Bond Future 19/12/2023	USD	743,641	109 0.00
Canada 10 Year Bond Future 18/12/2023	CAD	921,280	(20,509) (0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	10,134,094	(392,421) (0.09)
Long Gilt Bond Future 27/12/2023	GBP	21,613,120	(450,152) (0.10)
US 5 Year Bond Future 29/12/2023	USD	103,977,500	(1,973,008) (0.43)
		<b>(809,275)</b>	<b>(0.18)</b>
	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Interest Rate Swaps</b>			
Pay fixed 2.48% receive float. (3m STIBOR) 31/05/2032	SEK	18,000,000	105,881 0.02

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	268,940,000	96,492	0.02
Pay fixed 2.493% receive float. (3m STIBOR) 11/07/2032	SEK	11,100,000	65,078	0.01
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	20,000,000	(24,423)	(0.01)
Receive fixed 11.53% pay float. (12m BRACETIP) 04/01/2027	BRL	40,000,000	(29,734)	(0.01)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	2,700,000	(56,045)	(0.01)
Receive fixed 2.97% pay float. (6m EURIBOR) 20/03/2033	EUR	2,100,000	(64,385)	(0.01)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	25,000,000	(131,251)	(0.03)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	271,238,000	(134,964)	(0.03)
			<b>(173,351)</b>	<b>(0.04)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Overnight Index Swaps

Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	6,250,000	1,298,566	0.28
Pay fixed 3.845% receive float. (1d SOFR) 04/08/2033	USD	15,500,000	715,792	0.16
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	4,800,000	58,571	0.01
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	3,000,000	(76,078)	(0.02)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	424,900,000	(110,005)	(0.02)
Receive fixed 3.354% pay float. (1d SONIA) 09/02/2033	GBP	1,825,000	(167,950)	(0.04)
Receive fixed 4.822% pay float. (1d SOFR) 04/08/2025	USD	66,000,000	(170,218)	(0.04)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	27,000,000	(1,021,931)	(0.22)
			<b>526,747</b>	<b>0.12</b>

Other Assets and Liabilities (2,717,461) (0.61)

**Net Assets 456,323,651 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.85
UK	GB	17.00
Ireland	IE	6.69
New Zealand	NZ	6.14
Germany	DE	5.46
Italy	IT	4.74
Netherlands	NL	4.54
France	FR	3.50
Spain	ES	2.91
Luxembourg	LU	1.78
Mexico	MX	1.34
Greece	GR	0.89
Canada	CA	0.84
Sweden	SE	0.59
Switzerland	CH	0.58
Supranational	SU	0.56
Austria	AT	0.50
Czech Republic	CZ	0.47
Portugal	PT	0.47
United Arab Emirates	AE	0.39
Singapore	SG	0.38
Egypt	EG	0.34
Cayman Islands	KY	0.34
Chile	CL	0.34
Ukraine	UA	0.29
Denmark	DK	0.26
Georgia	GE	0.26
Hungary	HU	0.25
Panama	PA	0.17
Gibraltar	GI	0.17
South Africa	ZA	0.16
Gabon	GA	0.15
Ghana	GH	0.15
Ecuador	EC	0.12
Turkey	TR	0.11
Serbia	RS	0.07
Argentina	AR	0.03
Virgin Islands (British)	VG	0.01
Cash and other net assets		2.17

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Energy</b>					
Global Partner Finance 7.00% 01/08/2027	US	USD	352,000	331,177	0.82
Genesis Energy 8.00% 15/01/2027	US	USD	205,000	197,000	0.49
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	200,000	185,479	0.46
CGG 8.75% 01/04/2027 144A	FR	USD	200,000	176,932	0.44
Engeane 6.50% 30/04/2027 Reg S	GB	USD	200,000	167,562	0.41
Elnik Midstream Partners LP 5.45% 01/06/2047	US	USD	90,000	66,769	0.17
Denbury	US	USD	700	62,153	0.15
Genesis Energy 8.875% 15/04/2030	US	USD	64,000	61,853	0.15
				<b>1,248,925</b>	<b>3.09</b>
<b>Utilities</b>					
PG&E 5.25% 01/07/2030	US	USD	136,000	118,846	0.29
				<b>118,846</b>	<b>0.29</b>
<b>Materials</b>					
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	400,000	325,750	0.81
Constellation SE 4.25% 15/02/2026 Reg S	FR	EUR	200,000	205,652	0.51
				<b>531,402</b>	<b>1.32</b>
<b>Industrials</b>					
Danaos 8.50% 01/03/2028 Reg S	MH	USD	200,000	199,326	0.49
Albion 6.125% 15/10/2026 144A	LU	USD	200,000	185,231	0.46
TK Elevator 7.625% 15/07/2028 144A	DE	USD	200,000	180,567	0.45
Triumph Group 7.75% 15/08/2025	US	USD	60,000	57,060	0.14
Plug Power	US	USD	1,900	11,201	0.03
				<b>633,385</b>	<b>1.57</b>
<b>Information Technology</b>					
Twilio 3.625% 15/05/2029	US	USD	125,000	104,044	0.26
				<b>104,044</b>	<b>0.26</b>
<b>Consumer Discretionary</b>					
Bath & Body Works 6.875% 01/11/2035	US	USD	480,000	423,056	1.05
Dana 4.25% 01/09/2030	US	USD	250,000	198,200	0.49
Kohl's 5.55% 17/07/2045	US	USD	250,000	145,275	0.36
				<b>766,531</b>	<b>1.90</b>
<b>Healthcare</b>					
Encompass Health 4.50% 01/02/2028	US	USD	206,000	185,832	0.46
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	200,000	174,758	0.43
				<b>360,590</b>	<b>0.89</b>
<b>Financials</b>					
Ford Motor Credit 7.35% 06/03/2030	US	USD	800,000	802,731	1.99
Radian Group 6.625% 15/03/2025	US	USD	400,000	396,030	0.98
Ally Financial 6.70% 14/02/2033	US	USD	400,000	336,970	0.83
MGIC Investment 5.25% 15/08/2028	US	USD	250,000	230,029	0.57
Ally Financial 5.75% 20/11/2025	US	USD	200,000	191,361	0.47
OneMain Finance 9.00% 15/01/2029	US	USD	145,000	141,517	0.35
Synchrony Financial 7.25% 02/02/2033	US	USD	125,000	106,365	0.26
Comerica 4.00% 01/02/2029	US	USD	77,000	63,068	0.16
				<b>2,268,071</b>	<b>5.61</b>
<b>Government</b>					
US Treasury 2.25% 31/12/2023**	US	USD	385,000	382,941	0.95
				<b>382,941</b>	<b>0.95</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-US	IE	USD	119	2,289,337	5.67
				<b>2,289,337</b>	<b>5.67</b>

**Securities Admitted to or Deal on Other Regulated Markets**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Energy</b>					
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	309,000	314,190	0.78
Range Resources 8.25% 15/01/2029	US	USD	300,000	307,944	0.76
Antero Resources 5.375% 01/03/2030 144A	US	USD	300,000	274,044	0.68
Parkland (Canada) 4.50% 01/10/2029 144A	CA	USD	300,000	258,324	0.64
Civit Resources 8.625% 01/11/2030 144A	US	USD	247,000	251,172	0.62
EQM Midstream 4.75% 15/01/2031 144A	US	USD	240,000	201,832	0.50
Petrofac 9.75% 15/11/2026 144A	GB	USD	250,000	170,256	0.42
New Fortress 6.75% 15/09/2025 144A	US	USD	182,000	169,485	0.42
Enerflex 9.00% 15/10/2027 144A	CA	USD	185,000	165,908	0.41
Noble Finance II 8.00% 15/04/2030 144A	US	USD	166,000	165,892	0.41
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	167,000	164,810	0.41
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	150,000	149,317	0.37
Permian Resources 6.875% 01/04/2027 144A	US	USD	150,000	147,523	0.37
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	150,000	145,305	0.36
Sunoco Finance 4.50% 30/04/2030	US	USD	100,000	85,485	0.21
Permian Resources Operating 7% 15/01/2032 144A	US	USD	87,000	84,430	0.21
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	49,000	45,623	0.11
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	35,178	37,204	0.09
Weatherford International 8.625% 30/04/2030 144A	BM	USD	34,000	34,329	0.08
				<b>3,173,073</b>	<b>7.85</b>
<b>Utilities</b>					
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	250,000	229,196	0.57
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	250,000	223,634	0.55

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Vistra Operations 7.75% 15/10/2031 144A	US	USD	220,000	212,411	0.53
Pattern Energy 4.50% 15/08/2028 144A	US	USD	202,000	176,183	0.44
Atlantica Sustainable Infra 4.125% 15/06/2028 144A	GB	USD	200,000	172,936	0.43
				<b>1,014,360</b>	<b>2.51</b>
<b>Materials</b>					
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	327,000	293,701	0.73
Novelis 4.75% 30/01/2030 144A	US	USD	340,000	289,432	0.72
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	300,000	282,716	0.70
Sealed Air 5.00% 15/04/2029 144A	US	USD	300,000	266,437	0.66
Mausier Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	277,000	260,665	0.65
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	200,000	205,252	0.51
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	200,000	195,582	0.48
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	186,000	185,823	0.46
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	160,000	148,472	0.37
Chemours 5.75% 15/11/2028 144A	US	USD	146,000	123,543	0.31
ARD Finance 6.50% 30/06/2027 144A	LU	USD	200,000	116,861	0.29
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	110,000	100,375	0.25
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	58,000	55,976	0.14
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	62,000	55,821	0.14
Knife River Holding 7.75% 01/05/2031 144A	US	USD	53,000	52,964	0.13
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	35,000	34,563	0.09
Trinseo Materials Operating 5.125% 01/04/2029 144A	LU	USD	79,000	33,225	0.08
Sealed Air 6.125% 01/02/2028 144A	US	USD	25,000	23,777	0.06
				<b>2,724,985</b>	<b>6.74</b>
<b>Industrials</b>					
Arcosa 4.375% 15/04/2029 144A	US	USD	350,000	307,277	0.76
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	300,000	281,219	0.70
Stericycle 3.875% 15/01/2029 144A	US	USD	300,000	255,232	0.63
Prime Security Services 5.75% 15/04/2026 144A	US	USD	250,000	242,690	0.60
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	250,000	233,418	0.58
Air Canada 3.875% 15/08/2026 144A	CA	USD	250,000	227,968	0.56
Benteler International 10.50% 15/05/2028 144A	AT	USD	200,000	201,618	0.50
Delta Air Lines 7.00% 01/05/2025 144A	US	USD	200,000	200,878	0.50
Aercap 6.50% VRN 15/06/2045	US	USD	200,000	196,293	0.49
Triumph Group 9.00% 15/03/2028 144A	US	USD	200,000	194,579	0.48
APX Group 6.75% 15/02/2027 144A	US	USD	200,000	191,197	0.47
Clean Harbors 4.875% 15/07/2027 144A	US	USD	200,000	186,369	0.46
America Airlines 7.25% 15/02/2028 144A	US	USD	198,000	184,373	0.46
XPO 6.25% 01/06/2028 144A	US	USD	185,000	177,567	0.44
Terex 5.00% 15/05/2029 144A	US	USD	200,000	175,294	0.43
Chart Industries 9.50% 01/01/2031 144A	US	USD	166,000	170,608	0.42
VT Topco 8.50% 15/08/2030 144A	US	USD	146,000	142,041	0.35
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	143,000	136,351	0.34
Uber Technologies 4.50% 15/08/2029 144A	US	USD	131,000	115,773	0.29
Trinet Group 7.125% 15/08/2031 144A	US	USD	70,000	67,746	0.17
Prime Finance 6.25% 15/01/2028 144A	US	USD	66,000	61,094	0.15
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	68,000	60,075	0.15
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	52,000	42,553	0.11
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	47,000	40,903	0.10
				<b>4,093,116</b>	<b>10.13</b>
<b>Information Technology</b>					
Elastic NV 4.125% 15/07/2029 144A	NL	USD	429,000	362,185	0.90
CommScope 6.00% 01/03/2026 144A	US	USD	300,000	252,302	0.62
Gen Digital 6.75% 30/09/2027 144A	US	USD	250,000	243,434	0.60
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	167,000	170,647	0.42
TTM Technologies 4.00% 01/03/2029 144A	US	USD	196,000	161,858	0.40
McAfee 7.375% 15/02/2030 144A	US	USD	165,000	132,026	0.33
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	114,281	122,001	0.30
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	122,000	119,631	0.30
Open Text 6.90% 01/12/2027 144A	CA	USD	100,000	99,720	0.25
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	104,000	97,998	0.24
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	100,000	84,719	0.21
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	70,000	58,412	0.14
Newfield Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	49,000	50,173	0.12
Viasat 5.625% 15/09/2025 144A	US	USD	50,000	46,494	0.12
Lumentum Holdings 0.50% 15/06/2028	US	USD	50,000	35,069	0.09
				<b>2,036,669</b>	<b>5.04</b>
<b>Consumer Discretionary</b>					
CCO Holdings Capital 5.375% 01/06/2029 144A	US	USD	700,000	611,571	1.51
Levi Strauss & Co 3.50% 01/03/2031 144A	US	USD	550,000	429,467	1.06
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	400,000	396,408	0.98
Hilton Grnd Borrow. Escrow 5.00% 01/06/2029 144A	US	USD	400,000	335,539	0.83
Wynndham Hotels & Resorts 4.375% 15/08/2028 144A	US	USD	350,000	309,069	0.77
Dave & Busters 7.625% 01/11/2025 144A	US	USD	240,000	238,558	0.59
Academy 6.00% 15/11/2027 144A	US	USD	250,000	235,638	0.58
Hanesbrands 9.00% 15/02/2031 144A	US	USD	250,000	233,835	0.58
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	250,000	231,017	0.57
Nexstar Broadcasting 5.625% 15/07/2027 144A					

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	150,000	145,438	0.36
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	227,000	143,468	0.36
NCL 7.75% 15/02/2029 144A	BM	USD	158,000	138,032	0.34
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	132,000	128,842	0.32
NCL 8.125% 15/01/2029 144A	BM	USD	128,000	125,240	0.31
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	120,000	116,444	0.29
Brinker International 8.25% 15/07/2030 144A	US	USD	102,000	98,441	0.24
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	113,000	90,792	0.22
Staples 7.50% 15/04/2026 144A	US	USD	107,000	87,490	0.22
NCL 5.875% 15/02/2027 144A	BM	USD	78,000	71,870	0.18
iHeartCommunications 8.375% 01/05/2027	US	USD	96,699	59,701	0.15
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	79,000	59,392	0.15
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	59,000	57,771	0.14
Rivian Automotive 3.625% 15/10/2030	US	USD	52,000	47,609	0.12
Acushnet 7.375% 15/10/2028 144A	US	USD	40,000	40,319	0.10
Nordstrom 4.25% 01/08/2031	US	USD	50,000	36,479	0.09
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	36,000	31,578	0.08
Univision Communications 8.00% 15/08/2028 144A	US	USD	12,000	11,392	0.03
			<b>7,125,054</b>	<b>17.64</b>	

Consumer Staples

Albertsons 4.625% 15/01/2027 144A	US	USD	300,000	281,251	0.70
Lamb Weston Holdings 4.875% 15/05/2028 144A	US	USD	300,000	275,699	0.68
US Foods 4.75% 15/02/2029 144A	US	USD	300,000	265,304	0.66
Pilgrim's Pride 4.25% 15/04/2031	US	USD	300,000	247,397	0.61
Darling Ingredients 6.00% 15/06/2030 144A	US	USD	250,000	234,962	0.58
Performance Food Group 5.50% 15/10/2027 144A	US	USD	250,000	234,088	0.58
New Albertsons 8.00% 01/05/2031	US	USD	200,000	204,161	0.51
Albertsons 7.50% 15/03/2026 144A	US	USD	200,000	202,981	0.50
SEG Holdings 5.625% 15/10/2028 144A	US	USD	200,000	200,200	0.50
Safeway 7.25% 01/02/2031	US	USD	150,000	151,289	0.37
HFC Prestige 4.75% 15/01/2029 144A	US	USD	153,000	135,616	0.34
Energizer Holdings 4.375% 31/03/2029 144A	US	USD	150,000	123,262	0.31
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	82,000	78,178	0.19
			<b>2,634,388</b>	<b>6.52</b>	

Healthcare

Select Medical 6.25% 15/08/2026 144A	US	USD	680,000	662,291	1.64
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	665,000	631,943	1.56
Community Health Systems 8.00% 15/12/2027 144A	US	USD	400,000	340,426	0.84
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	400,000	313,432	0.78
IQVIA 5.00% 15/05/2027 144A	US	USD	250,000	234,866	0.58
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	250,000	222,884	0.55
Medline Borrower 5.25% 01/10/2029 144A	US	USD	251,000	214,216	0.53
Star Parent 9.00% 01/10/2030 144A	US	USD	195,000	193,300	0.48
Grifols 4.75% 15/10/2028 144A	ES	USD	200,000	167,672	0.42
1375209 BC 9.00% 30/01/2028 144A	CA	USD	160,000	153,986	0.38
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	125,000	91,689	0.23
Bausch 6.125% 01/02/2027 144A	CA	USD	134,000	74,895	0.19
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	61,000	60,484	0.15
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	46,000	45,926	0.11
			<b>3,408,010</b>	<b>8.44</b>	

Financials

OneMain Fin. 6.875% 15/03/2025	US	USD	328,000	323,989	0.80
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	300,000	245,489	0.61
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	300,000	232,329	0.58
Navient 9.375% 25/07/2030	US	USD	159,000	149,744	0.37
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	164,000	147,600	0.37
Calderys Finance 11.25% 01/06/2028 144A	US	USD	134,000	135,195	0.33
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	150,000	134,443	0.33
Navient 6.75% 15/06/2026	US	USD	80,000	75,874	0.19
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	53,000	50,409	0.12
			<b>1,495,072</b>	<b>3.70</b>	

Real Estate

Iron Mountain 5.00% 15/07/2032 144A	US	USD	500,000	405,257	1.00
VICI Properties 4.125% 15/08/2030 144A	US	USD	483,000	398,714	0.99
Unifi Group Finance 10.50% 15/02/2028 144A	US	USD	237,000	228,387	0.57
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	182,400	150,557	0.37
Realty Group 5.75% 15/01/2029 144A	US	USD	12,000	8,010	0.02
			<b>1,190,925</b>	<b>2.95</b>	

Communication Services

Level 3 Financial 10.50% 15/05/2030 144A	US	USD	410,000	411,154	1.02
Frontier Communications 8.75% 15/05/2030 144A	US	USD	250,000	238,778	0.59
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	250,000	213,025	0.53
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	200,000	189,913	0.47
liad Holdco 6.50% 15/10/2026 144A	FR	USD	200,000	187,082	0.46
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	200,000	186,231	0.46
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	235,895	178,038	0.44
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	180,000	156,367	0.39
Cinemark USA 8.75% 01/05/2025 144A	US	USD	150,000	151,728	0.38
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	200,000	149,203	0.37
Cinemark USA 5.25% 15/07/2028 144A	US	USD	100,000	86,895	0.22
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	50,000	33,796	0.08
			<b>2,182,210</b>	<b>5.40</b>	

Fractions (4) (0.00)

**Total Investments (Cost USD 42,752,240) 39,781,930 98.47**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Credit Default Swaps

Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	200,000	(1,152)	(0.00)
			<b>(1,152)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
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Forward Foreign Exchange Contracts

Bought USD Sold JPY at 0.006923 16/11/2023		521,086	24,864	0.06
Bought USD Sold EUR at 1.107052 16/11/2023		349,927	16,507	0.04
Bought EUR Sold USD at 0.912433 16/11/2023		107,405	(3,801)	(0.01)
Bought JPY Sold USD at 141.752199 16/11/2023		556,323	(35,237)	(0.09)
			<b>2,333</b>	<b>0.01</b>

A-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023		49,457	464	0.00
Bought USD Sold EUR at 1.058388 07/11/2023		845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023		50,585	(283)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023		49,980	(459)	(0.00)
			<b>(277)</b>	<b>(0.00)</b>

I Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023		51,465	483	0.00
Bought USD Sold EUR at 1.058388 07/11/2023		845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023		52,604	(294)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023		52,009	(477)	(0.00)
			<b>(287)</b>	<b>(0.00)</b>

I-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023		53,367	501	0.00
Bought USD Sold EUR at 1.055250 07/11/2023		845	(1)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023		54,517	(305)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023		53,931	(495)	(0.00)
			<b>(300)</b>	<b>(0.00)</b>

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023		51,782	486	0.00
Bought USD Sold EUR at 1.058388 07/11/2023		845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023		52,923	(296)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023		52,329	(480)	(0.00)
			<b>(289)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Futures

US Ultra 10 Year Bond Future 19/12/2023	USD	(435,875)	(438)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	1,149,500	(22,000)	(0.05)
			<b>(22,438)</b>	<b>(0.06)</b>

Other Assets and Liabilities 641,193 1.58

**Net Assets 40,400,713 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	75.01
Ireland	IE	6.19
Canada	CA	3.09
UK	GB	2.62
Luxembourg	LU	2.39
France	FR	1.50
Netherlands	NL	1.33
Australia	AU	1.33
Cayman Islands	KY	1.27
Bermuda	BM	0.91
Mexico	MX	0.51
Austria	AT	0.50
Marshall Islands	MH	0.49
Supranational	SU	0.46
Germany	DE	0.45
Spain	ES	0.42
Cash and other net assets		1.53

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
DCP Midstream Operating 5.125% 15/05/2029	US	USD	8,741,336	8,261,277	0.29
Energy Transfer 6.10% 01/12/2028	US	USD	7,585,591	7,505,960	0.26
Energy Transfer 6.55% 01/12/2033	US	USD	7,064,692	6,989,874	0.24
Energy Transfer 5.25% 15/04/2029	US	USD	6,633,323	6,304,968	0.22
Occidental Petroleum 3.50% 15/08/2029	US	USD	7,137,944	6,005,652	0.21
Energy Transfer 6.25% 15/04/2049	US	USD	6,031,033	5,350,431	0.19
Energy Transfer 6.00% 15/06/2048	US	USD	5,005,514	4,297,893	0.15
ONEOK 6.10% 15/11/2032	US	USD	4,069,523	3,937,851	0.14
Energy Transfer 4.95% 15/05/2028	US	USD	4,069,523	3,851,778	0.13
Energy Transfer 5.55% 15/02/2028	US	USD	3,279,222	3,186,517	0.11
				<b>55,692,201</b>	<b>1.93</b>
<b>Utilities</b>					
PacificCorp 5.35% 01/12/2053	US	USD	8,139,047	6,519,607	0.23
EDF 4.625% 25/01/2043 EMTN	FR	EUR	3,662,571	3,487,091	0.12
NextEra Energy 1.875% 15/01/2027	US	USD	3,778,145	3,321,376	0.12
NextEra Energy Capital 2.25% 01/06/2030	US	USD	3,817,213	2,985,047	0.10
PG&E 6.70% 01/04/2053	US	USD	3,255,619	2,909,863	0.10
				<b>19,222,984</b>	<b>0.67</b>
<b>Materials</b>					
Ashland 6.875% 15/05/2043	US	USD	9,458,386	8,930,536	0.31
Ball 6.00% 15/06/2029	US	USD	7,145,269	6,845,668	0.24
				<b>15,776,204</b>	<b>0.55</b>
<b>Industrials</b>					
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	9,985,796	8,957,336	0.31
Air Lease 5.85% 15/12/2027	US	USD	8,098,351	7,921,435	0.28
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	7,527,804	6,766,899	0.24
Ashtead Capital 5.5% 15/10/2033 144A	US	USD	6,836,799	6,264,550	0.22
Air Lease 1.875% 15/08/2026	US	USD	4,714,136	4,172,136	0.14
Air Lease 3.125% 01/12/2030	US	USD	3,092,838	2,471,129	0.09
Honeywell International 4.125% 02/11/2034	US	EUR	887,970	914,998	0.03
				<b>37,468,483</b>	<b>1.30</b>
<b>Information Technology</b>					
Oracle 4.90% 06/02/2033	US	USD	4,831,338	4,354,162	0.15
Oracle 5.55% 06/02/2053	US	USD	4,335,670	3,633,471	0.13
				<b>7,987,633</b>	<b>0.28</b>
<b>Consumer Discretionary</b>					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	7,080,970	5,972,057	0.21
DR Horton 2.50% 15/10/2024	US	USD	5,068,184	4,902,598	0.17
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	4,924,123	4,772,504	0.17
Lowes Cos 5.80% 15/09/2062	US	USD	4,069,523	3,483,540	0.12
VWIF 3.748% VRN (Perpetual)	NL	EUR	3,337,009	3,045,337	0.11
General Motors Financial 5.85% 06/04/2030	US	USD	3,008,192	2,847,632	0.10
				<b>25,023,668</b>	<b>0.87</b>
<b>Consumer Staples</b>					
Walmart 4.10% 15/04/2033	US	USD	6,735,061	6,051,622	0.21
General Mills 5.241% 18/11/2025	US	USD	5,390,491	5,335,412	0.19
				<b>11,387,034</b>	<b>0.40</b>
<b>Healthcare</b>					
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	9,701,743	9,284,152	0.32
UnitedHealth Group 3.875% 15/12/2028	US	USD	8,139,047	7,575,855	0.26
HCA 5.375% 01/02/2025	US	USD	7,060,623	6,985,633	0.24
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	5,634,662	5,188,161	0.18
HCA 5.20% 01/06/2028	US	USD	4,476,476	4,266,158	0.15
Cardinal Health 3.079% 15/06/2024	US	USD	4,157,425	4,083,915	0.14
Elevance Health 4.90% 08/02/2026	US	USD	4,069,523	3,995,441	0.14
Becton Dickinson 3.734% 15/12/2024	US	USD	3,471,303	3,386,303	0.12
HCA 5.875% 15/02/2026	US	USD	3,125,394	3,098,458	0.11
HCA 5.90% 01/06/2053	US	USD	2,984,588	2,546,430	0.09
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	2,278,933	2,397,173	0.08
Becton Dickinson 3.363% 06/06/2024	US	USD	1,512,235	1,488,521	0.05
				<b>54,296,200</b>	<b>1.89</b>
<b>Financials</b>					
Banca Santander 6.921% 08/08/2033	ES	USD	18,882,588	17,590,464	0.61
Barclays 7.385% VRN 02/11/2028	GB	USD	16,278,093	16,475,282	0.57
Banca Santander 5.588% 08/08/2028	ES	USD	16,278,093	15,698,686	0.55
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	11,948,934	12,468,346	0.43
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	11,679,532	11,443,173	0.40
Barclays 7.437% VRN 02/11/2033	GB	USD	10,702,846	10,719,707	0.37
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	8,769,823	9,179,387	0.32
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	9,583,727	8,520,224	0.30
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	8,455,655	8,016,391	0.28
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	7,368,279	7,400,062	0.26
Aon 3.75% 02/05/2029	US	USD	8,139,047	7,265,401	0.25
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	9,029,458	7,015,489	0.24
ING Groep 5.25% VRN 14/11/2033	NL	EUR	6,348,456	6,920,421	0.24
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	7,306,422	6,852,541	0.24
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	5,402,699	6,736,118	0.23
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	6,022,894	6,315,608	0.22
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	6,201,953	6,213,711	0.22
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	6,440,428	6,145,333	0.21
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	5,601,292	5,821,135	0.20

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	5,641,173	5,593,042	0.19
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	5,449,092	5,373,133	0.19
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	4,935,518	5,187,418	0.18
Marsh & McLennan 5.75% 01/11/2032	US	USD	4,761,342	4,660,297	0.16
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	4,010,108	4,155,876	0.14
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	4,069,523	4,005,642	0.14
Standard 6.296% VRN 06/07/2034 144A	GB	USD	3,960,460	3,700,803	0.13
Barclays 1.007% VRN 10/12/2024	GB	USD	3,662,571	3,639,038	0.13
UBS Group 2.125% VRN 13/10/2026	CH	EUR	3,536,416	3,557,952	0.12
Barclays 2.064% VRN 20/05/2027	GB	AUD	5,290,380	3,003,588	0.10
ING Groep 4.50% VRN 23/05/2029	NL	EUR	2,767,276	2,911,827	0.10
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	2,825,063	2,752,985	0.10
Goldman Sachs Group 6.25% 01/02/2041	US	USD	2,807,971	2,741,334	0.10
Barclays 3.564% VRN 23/09/2035	GB	USD	2,396,514	2,490,306	0.09
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	2,116,152	2,149,466	0.07
Barclays 3.33% VRN 24/11/2042	GB	USD	3,313,406	2,048,517	0.07
Aon 3.90% 28/02/2052	US	USD	2,864,944	1,946,713	0.07
Barclays 3.582% VRN 20/05/2032	GB	AUD	4,069,523	1,925,879	0.07
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	2,746,928	1,851,581	0.06
Aon 2.60% 02/12/2031	US	USD	1,953,371	1,502,719	0.05
Aon Global 3.50% 14/06/2024	GB	USD	1,220,857	1,202,068	0.04
				<b>243,197,663</b>	<b>8.45</b>
<b>Real Estate</b>					
CBRE Services 5.95% 15/08/2034	US	USD	5,188,642	4,742,864	0.16
				<b>4,742,864</b>	<b>0.16</b>
<b>Government</b>					
US Treasury 4.00% 29/02/2028**	US	USD	366,525,681	354,699,503	12.32
US Treasury 4.00% 28/02/2030	US	USD	263,102,817	250,358,775	8.69
US Treasury 4.50% 30/11/2024	US	USD	162,732,096	161,138,565	5.60
US Treasury 3.875% 15/08/2033	US	USD	100,793,952	93,139,911	3.23
US Treasury 4.00% 15/11/2052	US	USD	80,840,428	68,310,162	2.37
US Treasury 4.00% 30/06/2028	US	USD	65,210,041	63,005,381	2.19
US Treasury 3.625% 15/02/2053	US	USD	75,843,705	59,792,096	2.08
US Treasury 3.375% 15/08/2042	US	USD	60,269,639	47,029,153	1.63
US Treasury 3.00% 15/08/2052	US	USD	47,092,523	32,688,834	1.14
US Treasury 3.375% 15/05/2033	US	USD	34,656,060	30,768,083	1.07
US Treasury 1.875% 15/11/2051	US	USD	56,761,710	29,995,016	1.04
US Treasury 3.875% 15/02/2043	US	USD	29,174,412	24,463,201	0.85
US Treasury 3.625% 31/03/2030	US	USD	26,110,061	24,296,636	0.84
US Treasury 4.875% 31/10/2030	US	USD	19,623,241	19,623,241	0.68
US Treasury 4.125% 15/08/2053	US	USD	21,796,367	18,860,668	0.65
Mexico 5.75% 05/03/2026	MX	MXN	298,601,269	14,867,979	0.52
US Treasury 4.375% 15/08/2043	US	USD	16,278,093	14,638,838	0.51
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	11,419,082	9,999,648	0.34
US Treasury 3.625% 15/05/2053	US	USD	12,403,907	9,782,613	0.34
New Zealand 0.50% 15/05/2024	NZ	NZD	17,262,918	9,760,101	0.34
Australia 1.25% 21/05/2032	AU	AUD	13,836,379	6,560,849	0.23
Australia 1.75% 21/06/2051	AU	AUD	17,471,277	5,386,778	0.19
Mexico 7.75% 29/05/2031	MX	MXN	108,045,842	5,213,699	0.18
Saudi 4.875% 18/07/2033 Reg S	SA	USD	4,985,166	4,646,798	0.16
Australia 3.75% 21/05/2034	AU	AUD	6,832,730	3,906,167	0.14
Mexico 6.338% 04/05/2053	MX	USD	3,761,053	3,299,078	0.11
US Treasury 4.125% 31/08/2030	US	USD	2,580,078	2,466,393	0.09
Australia 3.00% 21/03/2047	AU	AUD	2,869,014	1,255,069	0.04
				<b>1,369,853,235</b>	<b>47.57</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	673	12,936,655	0.45
				<b>12,936,655</b>	<b>0.45</b>
<b>Communication Services</b>					
Iliad 5.625% 15/02/2030	FR	EUR	4,557,866	4,640,911	0.16
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	5,208,990	4,068,285	0.14
				<b>8,709,196</b>	<b>0.30</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Energy</b>					
Targa Resources Partners 6.875% 15/01/2029	US	USD	10,072,070	10,034,228	0.35
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	4,069,523	3,756,526	0.13
				<b>13,790,754</b>	<b>0.48</b>
<b>Utilities</b>					
Enel Finance America 7.10% 14/10/2027 144A	US	USD	7,089,923	7,258,215	0.25
EDF 6.90% 23/05/2053 144A	FR	USD	5,697,333	5,348,356	0



Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CNY at 0.136349 07/11/2023	128,790	60	0.00
Bought CNY Sold USD at 7.309800 07/11/2023	156,844	(593)	(0.00)
Bought CNY Sold USD at 7.287690 07/11/2023	160,311	(1,089)	(0.00)
Bought CNY Sold USD at 7.302950 07/11/2023	319,857	(1,507)	(0.00)
Bought CNY Sold USD at 7.283300 07/11/2023	324,056	(2,395)	(0.00)
Bought CNY Sold USD at 7.313000 06/12/2023	8,591,795	(10,006)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	7,910,590	(57,741)	(0.00)
		<b>(60,766)</b>	<b>(0.00)</b>

A-MCDIST (G) Shares (RMB) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CNY at 0.136478 07/11/2023	57,458,207	80,989	0.00
Bought CNY Sold USD at 7.321100 07/11/2023	931,254	(2,085)	(0.00)
Bought CNY Sold USD at 7.309800 07/11/2023	958,604	(3,622)	(0.00)
Bought CNY Sold USD at 7.316000 07/11/2023	1,638,587	(4,808)	(0.00)
Bought CNY Sold USD at 7.302950 07/11/2023	1,367,064	(6,442)	(0.00)
Bought CNY Sold USD at 7.287690 07/11/2023	1,105,192	(7,507)	(0.00)
Bought CNY Sold USD at 7.293270 07/11/2023	2,183,972	(13,173)	(0.00)
Bought CNY Sold USD at 7.287840 07/11/2023	2,128,367	(14,413)	(0.00)
Bought CNY Sold USD at 7.313000 06/12/2023	57,650,923	(67,141)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	47,544,251	(347,054)	(0.01)
		<b>(385,236)</b>	<b>(0.01)</b>

A-MCDIST (G) Shares (SGD) (SGD/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold SGD at 0.732485 07/11/2023	8,283,482	28,908	0.00
Bought SGD Sold USD at 1.371556 07/11/2023	830,444	956	0.00
Bought SGD Sold USD at 1.368417 07/11/2023	120,212	(137)	(0.00)
Bought SGD Sold USD at 1.368758 07/11/2023	325,989	(291)	(0.00)
Bought SGD Sold USD at 1.365801 07/11/2023	164,592	(502)	(0.00)
Bought SGD Sold USD at 1.368332 07/11/2023	479,927	(577)	(0.00)
Bought SGD Sold USD at 1.368464 07/11/2023	531,033	(587)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	8,323,059	(28,469)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	5,874,417	(41,994)	(0.00)
		<b>(42,693)</b>	<b>(0.00)</b>

A-MINCOME (G) Shares (AUD) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold AUD at 0.636875 07/11/2023	3,309,065	19,942	0.00
Bought AUD Sold USD at 1.588856 07/11/2023	511,563	2,988	0.00
Bought USD Sold AUD at 0.631450 07/11/2023	43,175	(110)	(0.00)
Bought USD Sold AUD at 0.630208 07/11/2023	54,443	(245)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	3,332,073	(19,684)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	2,963,381	(71,249)	(0.00)
		<b>(68,358)</b>	<b>(0.00)</b>

A-MINCOME (G) Shares (SGD) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold SGD at 0.732485 07/11/2023	7,016,894	24,488	0.00
Bought SGD Sold USD at 1.371498 07/11/2023	119,213	132	0.00
Bought SGD Sold USD at 1.369380 07/11/2023	238,210	(104)	(0.00)
Bought USD Sold SGD at 0.728665 07/11/2023	134,382	(234)	(0.00)
Bought SGD Sold USD at 1.365179 07/11/2023	113,099	(396)	(0.00)
Bought SGD Sold USD at 1.367420 07/11/2023	326,381	(610)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	7,050,419	(24,116)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	6,401,110	(45,759)	(0.00)
		<b>(46,599)</b>	<b>(0.00)</b>

I-ACC Shares (CHF) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CHF at 1.108981 07/11/2023	262,365	2,127	0.00
Bought USD Sold CHF at 1.090528 07/11/2023	5,170	(45)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	268,135	(599)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	265,304	(2,067)	(0.00)
		<b>(584)</b>	<b>(0.00)</b>

I-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066659 07/11/2023	168,731,267	1,578,122	0.05
Bought USD Sold EUR at 1.058339 07/11/2023	4,644,738	6,875	0.00
Bought EUR Sold USD at 0.940936 07/11/2023	3,026,775	(17,079)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	2,929,698	(18,769)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	174,283,674	(987,666)	(0.03)
Bought EUR Sold USD at 0.936417 06/12/2023	170,507,535	(1,557,582)	(0.05)
		<b>(996,099)</b>	<b>(0.03)</b>

Y-ACC Shares (CHF) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CHF at 1.108981 07/11/2023	4,993,080	40,472	0.00
Bought USD Sold CHF at 1.090528 07/11/2023	97,356	(844)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	5,101,839	(11,403)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	5,049,001	(39,334)	(0.00)
		<b>(11,109)</b>	<b>(0.00)</b>

Y-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066659 07/11/2023	122,548,821	1,142,832	0.04
Bought USD Sold EUR at 1.067211 06/12/2023	2,012,274	17,241	0.00
Bought USD Sold EUR at 1.060824 07/11/2023	2,068,320	7,924	0.00
Bought EUR Sold USD at 0.940869 07/11/2023	125,333,197	(716,056)	(0.02)
Bought EUR Sold USD at 0.936442 06/12/2023	123,835,681	(1,128,030)	(0.04)
		<b>(676,089)</b>	<b>(0.02)</b>

Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Futures

Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(6,272,665)	582,276	0.02
Euro-Bond Future 07/12/2023	EUR	(26,036,419)	521,975	0.02
Euro-Bobl Bond Future 07/12/2023	EUR	(20,917,423)	125,429	0.00

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro-Schatz Bond Future 07/12/2023	EUR	1,540,844	(3,251)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	10,872,379	(58,703)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	16,832,785	(385,981)	(0.01)
US Long Bond Future 19/12/2023	USD	8,391,866	(818,446)	(0.03)
US Ultra Bond Future 19/12/2023	USD	7,263,717	(948,905)	(0.03)
US Ultra 10 Year Bond Future 19/12/2023	USD	46,030,199	(2,457,532)	(0.09)
US 5 Year Bond Future 29/12/2023	USD	157,433,170	(3,200,273)	(0.11)
US 10 Year Bond Future 19/12/2023	USD	277,551,519	(9,920,291)	(0.34)
			<b>(16,563,702)</b>	<b>(0.58)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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Inflation Swaps

Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	12,208,570	(1,487,894)	(0.05)
			<b>(1,487,894)</b>	<b>(0.05)</b>

Other Assets and Liabilities

77,698,570 2.66

Net Assets

**2,879,507,834 100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	75.38
UK	GB	4.51
Netherlands	NL	3.71
France	FR	2.58
Ireland	IE	2.53
Spain	ES	2.34
Australia	AU	2.05
Mexico	MX	0.81
Germany	DE	0.76
Singapore	SG	0.50
Denmark	DK	0.49
Switzerland	CH	0.45
New Zealand	NZ	0.34
Italy	IT	0.23
Supranational	SU	0.18
Saudi Arabia	SA	0.16
Norway	NO	0.16
Luxembourg	LU	0.12
Cash and other net assets		2.70

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Energy</b>					
Genesis Energy 8.00% 15/01/2027	US	USD	12,531,243	12,042,231	0.47
Global Partner Finance 7.00% 01/08/2027	US	USD	11,270,502	10,603,795	0.41
Vita Energy 9.50% 15/01/2025	US	USD	5,582,384	5,615,461	0.22
Vital Energy 9.75% 15/10/2030	US	USD	5,208,732	5,109,289	0.20
Enearge 6.50% 30/04/2027 Reg S	GB	USD	5,134,360	4,301,618	0.17
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	5,707,831	4,234,526	0.16
CGG 8.75% 01/04/2027 144A	FR	USD	3,372,728	2,983,717	0.12
Genesis Energy 8.875% 15/04/2030	US	USD	2,292,989	2,216,057	0.09
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	1,971,307	1,828,184	0.07
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	1,792,098	1,769,103	0.07
				<b>50,703,981</b>	<b>1.97</b>
<b>Utilities</b>					
DPL 4.35% 15/04/2029	US	USD	17,920,976	14,635,184	0.57
PG&E 5.25% 01/07/2030	US	USD	6,464,992	5,649,556	0.22
				<b>20,284,740</b>	<b>0.79</b>
<b>Materials</b>					
Chemours 5.375% 15/05/2027	US	USD	17,351,985	15,694,961	0.61
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	3,593,156	2,926,176	0.11
ATI 5.875% 01/12/2027	US	USD	2,571,660	2,388,178	0.09
				<b>21,009,315</b>	<b>0.82</b>
<b>Industrials</b>					
Albion 6.125% 15/10/2026 144A	LU	USD	7,564,444	7,005,848	0.27
TK Elevator 7.625% 15/07/2028 144A	DE	USD	6,908,536	6,237,260	0.24
TK Elevator US Newco 5.25% 15/07/2027 144A	US	USD	4,480,244	4,082,567	0.16
Triumph Group 7.75% 15/08/2025	US	USD	3,584,195	3,408,552	0.13
Rolls-Royce 5.75% 15/10/2027 144A	GB	USD	3,275,058	3,105,234	0.12
				<b>23,839,461</b>	<b>0.93</b>
<b>Consumer Discretionary</b>					
Resorts World 8.45% 27/07/2030 144A	US	USD	11,827,844	10,917,318	0.42
Ford Motor 3.25% 12/02/2032	US	USD	14,390,544	10,852,756	0.42
Ford Motor 7.45% 16/07/2031	US	USD	10,292,913	10,406,684	0.40
Kohl's 5.55% 17/07/2045	US	USD	16,980,125	9,867,151	0.38
Service International 4.00% 15/05/2031	US	USD	11,281,254	9,123,715	0.35
Bath & Body Works 6.875% 01/11/2035	US	USD	7,679,138	6,688,130	0.26
GEMS Education Delaware 7.125% 31/07/2026 144A	SU	USD	6,272,342	6,044,154	0.23
Yum! Brands 4.625% 31/01/2032	US	USD	5,546,542	4,719,849	0.18
Dana 5.625% 15/06/2028	US	USD	3,194,414	2,895,209	0.11
Alice Finance 5.75% 15/08/2029 144A	LU	USD	3,315,381	2,586,543	0.10
Dana 4.25% 01/09/2030	US	USD	2,544,779	2,017,500	0.08
				<b>76,199,009</b>	<b>2.96</b>
<b>Healthcare</b>					
Encompass Health 4.50% 01/02/2028	US	USD	14,106,496	12,725,441	0.49
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	10,125,352	8,847,431	0.34
Cheplapharm Arzneimittel 5.50% 15/01/2028 144A	DE	USD	4,296,554	3,810,289	0.15
				<b>25,385,161</b>	<b>0.99</b>
<b>Financials</b>					
Ford Motor Credit 7.35% 06/03/2030	US	USD	23,547,267	23,627,645	0.92
Ford Motor Credit 7.35% 04/11/2027	US	USD	15,317,954	15,553,838	0.60
OneMain Finance 9.00% 15/01/2029	US	USD	9,727,506	9,493,851	0.37
Synchrony Financial 7.25% 02/02/2033	US	USD	6,926,457	5,893,840	0.23
Comerica 4.00% 01/02/2029	US	USD	6,203,346	5,080,980	0.20
Barclays 8.00% VRN (Perpetual)	GB	USD	5,109,270	5,010,372	0.19
Ally Financial 5.75% 20/11/2025	US	USD	4,480,244	4,286,712	0.17
MGIC Investment 5.25% 15/08/2028	US	USD	2,777,751	2,555,858	0.10
				<b>71,503,096</b>	<b>2.78</b>
<b>Real Estate</b>					
MPT Operating Partnership 5.25% 01/08/2026	US	USD	1,344,073	1,157,401	0.04
				<b>1,157,401</b>	<b>0.04</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	4,163	80,073,256	3.11
				<b>80,073,256</b>	<b>3.11</b>
<b>Communication Services</b>					
Alice (France) 5.50% 15/01/2028 144A	FR	USD	5,210,524	3,876,472	0.15
Intelsat Jackson Holdings RTS 31/12/2049*	LU	USD	36	0	0.00
				<b>3,876,472</b>	<b>0.15</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Energy</b>					
EQM Midstream 6.50% 01/07/2027 144A	US	USD	7,289,357	7,093,304	0.28
CPQ Holdco 5.50% 15/06/2031	US	USD	8,073,400	7,049,434	0.27
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	7,217,673	6,991,755	0.27
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	7,974,834	6,991,440	0.27
Transocean 8.75% 15/02/2030 144A	KY	USD	6,969,154	6,954,519	0.27
Comstock Resources 6.75% 01/03/2029 144A	US	USD	7,634,336	6,947,724	0.27
CSI Compressco Finance 7.50% 01/04/2025 144A	US	USD	6,729,327	6,516,478	0.25
EQM Midstream 4.75% 15/01/2031 144A	US	USD	7,616,415	6,405,159	0.25
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	6,388,828	6,403,139	0.25
CITGO Petroleum 8.375% 15/01/2029 144A	US	USD	6,272,342	6,223,410	0.24
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	6,178,257	5,923,095	0.23
NGL Energy Operating 7.50% 01/02/2026 144A	US	USD	5,734,712	5,618,309	0.22
Permian Resources Operating 7% 15/01/2032 144A	US	USD	5,683,638	5,515,735	0.22
Sunoco Finance 4.50% 30/04/2030	US	USD	6,406,749	5,476,825	0.21
Antero Midstream Partners 5.75% 01/03/2027 144A	US	USD	5,676,469	5,415,386	0.21
Antero Midstream Partners 5.75% 15/01/2028 144A	US	USD	5,327,010	5,004,327	0.19
Global Partners Finance 6.875% 15/01/2029	US	USD	5,335,971	4,739,863	0.19
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	5,197,083	4,723,019	0.18
Vital Energy 7.75% 31/07/2029 144A	US	USD	5,134,360	4,654,842	0.18
Howard Mid. Eng Partners 8.875% 15/07/2028 144A	US	USD	4,551,928	4,574,846	0.18
Enerflex 9.00% 15/10/2027 144A	CA	USD	5,068,052	4,545,028	0.18
MC Brazil 7.25% 30/06/2031 144A	LU	USD	6,060,660	4,348,524	0.17
Parkland 5.875% 15/07/2027 144A	CA	USD	4,480,244	4,294,351	0.17
DT Midstream 4.125% 15/06/2029 144A	US	USD	4,417,521	3,793,462	0.15
DT Midstream 4.375% 15/06/2031 144A	US	USD	4,417,521	3,672,091	0.14
Comstock Resources 5.875% 15/01/2030 144A	US	USD	4,184,548	3,571,685	0.14
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	3,547,457	3,531,307	0.14
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	3,349,430	3,356,648	0.13
Petrofac 9.75% 15/11/2026 144A	GB	USD	4,480,244	3,051,158	0.12
Tallgrass Energy Partners 6.00% 31/12/2030 144A	US	USD	3,539,393	2,992,574	0.12
Magnolia Oil & Gas Fin. 6.00% 01/08/2026 144A	US	USD	3,104,809	2,969,595	0.12
Arcrock Partners Finance 6.25% 01/04/2028 144A	US	USD	3,167,533	2,949,210	0.11
Hilcorp Energy 6.25% 15/04/2032 144A	US	USD	3,301,940	2,882,403	0.11
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	2,431,799	2,571,885	0.10
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	2,746,590	2,287,984	0.09
Weatherford International 8.625% 30/04/2030 144A	BM	USD	736,552	743,677	0.03
				<b>295,101,096</b>	<b>11.47</b>
<b>Utilities</b>					
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	9,663,886	9,299,032	0.36
Vistra Operations 5.50% 01/09/2026 144A	US	USD	6,290,263	5,990,454	0.23
Vistra Operations 7.75% 15/10/2031 144A	US	USD	6,200,658	5,986,777	0.23
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	6,155,855	5,643,596	0.22
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	4,717,697	4,220,157	0.16
Solaris Midstream Holdings 7.625% 01/04/2026 144A	US	USD	4,027,739	3,847,525	0.15
Vistra Operations 5.625% 15/02/2027 144A	US	USD	2,920,223	2,750,933	0.11
Ferrelgas Finance 5.375% 01/04/2026 144A	US	USD	1,321,672	1,238,470	0.05
				<b>38,976,944</b>	<b>1.52</b>
<b>Materials</b>					
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	20,722,921	19,500,842	0.76
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	13,978,361	14,345,433	0.56
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	12,151,318	12,139,774	0.47
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	10,811,725	10,032,740	0.39
Sealed Air 6.125% 01/02/2028 144A	US	USD	10,117,287	9,622,277	0.37
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	10,252,590	9,208,556	0.36
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	10,125,352	9,203,346	0.36
Big River Steel 6.625% 31/01/2029 144A	US	USD	8,645,079	8,549,032	0.33
ARD Finance 6.50% 30/06/2027 144A	LU	USD	14,045,565	8,206,916	0.32
WR Grace Holdings 7.375% 01/03/2031 144A	US	USD	8,243,649	7,622,325	0.30
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	7,562,652	6,900,920	0.27
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	9,395,072	6,814,457	0.26
Novelis 4.75% 30/01/2030 144A	US	USD	7,759,783	6,605,667	0.26
Chemours 5.75% 15/11/2028 144A	US	USD	6,955,131	5,885,328	0.23
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	5,134,360	4,838,551	0.19
Ardagh Metal Packaging Fin. 3.25% 01/09/2028 144A	SU	USD	5,806,396	4,732,114	0.18
CVR Partners 6.125% 15/06/2028 144A	US	USD	5,102,998	4,508,167	0.18
Ardagh Metal Packaging Fin. 4.00% 01/09/2029 144A	SU	USD	5,376,293	4,028,205	0.16
Knife River Holding 7.75% 01/05/2031 144A	US	USD	3,764,301	3,761,741	0.15
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	4,032,220	3,572,627	0.14
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	3,966,808	3,571,456	0.14
SCIH Salt Holdings 4.875% 01/05/2028 144A	US	USD	4,166,627	3,513,799	0.14
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	3,518,784	3,474,799	0.14
Tronox 4.625% 15/03/2029 144A	US	USD	3,978,457	3,127,300	0.12
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	3,082,408	3,011,228	0.12
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	3,002,660	2,897,861	0.11
SCIH Salt Holdings 6.625% 01/05/2029 144A	US	USD	3,010,724	2,525,617	0.10
Ahlstrom Holding 4.875% 04/02/2028 144A	FI	USD	2,934,560	2,409,837	0.09
Rain Carbon 12.25% 01/09/2029 144A	US	USD	1,936,361	1,972,668	0.08
Olympus Water (US) 7.125% 01/10/2027 144A	US	USD	403,222	371,917	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	8,082,360	7,546,257	0.29	NCL 5.875% 15/02/2027 144A	BM	USD	4,894,219	4,509,583	0.18
XPO 6.25% 01/05/2025 144A	US	USD	7,373,586	7,283,475	0.28	Station Casinos 4.50% 15/02/2028 144A	US	USD	5,134,360	4,436,215	0.17
Stercycle 3.875% 15/01/2029 144A	US	USD	8,495,439	7,227,682	0.28	Royal Caribbean Cruises 9.25% 15/01/2029 144A	LR	USD	4,229,350	4,417,624	0.17
ASGN 4.625% 15/05/2028 144A	US	USD	8,046,518	7,131,149	0.28	Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	5,134,360	4,349,765	0.17
CoreCivic 8.25% 15/04/2026	US	USD	6,402,269	6,488,059	0.25	Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	5,102,998	4,303,358	0.17
XPO 6.25% 01/06/2028 144A	US	USD	6,133,454	5,887,033	0.23	Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	5,653,172	4,250,024	0.17
Navios Logistics 10.75% 01/07/2025 144A	SU	USD	5,555,503	5,394,143	0.21	Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	5,143,320	4,161,423	0.16
American Airlines 5.75% 20/04/2029 144A	SU	USD	5,734,712	5,191,721	0.20	Sizzling Platter 8.50% 28/11/2025 144A	US	USD	3,945,303	3,935,411	0.15
Uber Technologies 7.50% 15/09/2027 144A	US	USD	4,547,448	4,563,191	0.18	ZF North America 6.875% 14/04/2028 144A	US	USD	4,005,338	3,884,872	0.15
United Airlines 4.375% 15/04/2026 144A	US	USD	4,798,341	4,458,622	0.17	NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	4,197,989	3,588,576	0.14
United Airlines 4.625% 15/04/2029 144A	US	USD	5,085,077	4,293,456	0.17	Radiate Holdco 4.50% 15/09/2026 144A	US	USD	4,681,855	3,583,262	0.14
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	4,247,271	3,608,677	0.14	LCM Investments Holdings II 4.875% 01/05/2029 144A	US	USD	4,184,548	3,511,741	0.14
Bombardier 7.875% 15/04/2027 144A	CA	USD	3,584,195	3,457,124	0.13	CMG media Group 8.875% 15/12/2027 144A	US	USD	4,480,244	3,501,669	0.14
American Airlines 11.75% 15/07/2025 144A	US	USD	3,194,414	3,385,711	0.13	Summer BC Bidco 5.50% 31/10/2026 144A	US	USD	3,675,592	3,190,676	0.12
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	3,766,989	3,327,988	0.13	Rivian Automative 3.625% 15/10/2030	US	USD	3,351,223	3,068,244	0.12
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	3,089,576	3,070,266	0.12	LCPR Snr. Secured Fin. 5.125% 15/07/2029 144A	IE	USD	3,893,332	3,033,704	0.12
Terex 5.00% 15/05/2029 144A	US	USD	3,378,104	2,960,813	0.12	Sirius XM Radio 4.00% 15/07/2028 144A	US	USD	3,180,973	2,704,946	0.11
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	3,512,511	2,874,411	0.11	Hertz 4.625% 01/12/2026 144A	US	USD	3,140,651	2,642,999	0.10
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	3,131,691	2,725,470	0.11	Acushnet 7.375% 15/10/2028 144A	US	USD	2,615,566	2,636,452	0.10
BWX Technology 4.125% 30/06/2028 144A	US	USD	3,082,408	2,708,034	0.11	WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	2,728,469	2,526,316	0.10
Uber Technologies 6.25% 15/01/2028 144A	US	USD	2,728,469	2,630,476	0.10	LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	2,652,304	2,404,261	0.09
Bombardier 7.125% 15/06/2026 144A	CA	USD	2,688,146	2,586,907	0.10	NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	2,786,712	2,282,171	0.09
Standard Industries 4.375% 15/07/2030 144A	US	USD	3,145,131	2,562,160	0.10	Adaleem Global Education 5.50% 01/03/2028 144A	US	USD	2,611,982	2,580,561	0.09
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	2,704,275	2,207,363	0.09	Hertz 5.00% 01/12/2029 144A	US	USD	3,180,973	2,276,495	0.09
Avis Budget Car Rental 5.375% 01/03/2029 144A	US	USD	2,499,976	2,143,449	0.08	Nordstrom 4.25% 01/08/2031	US	USD	2,948,897	2,151,456	0.08
Spirit Loyalty Cayman 8.00% 20/09/2025 144A	KY	USD	1,789,409	1,415,709	0.06	Gannett Holdings 6.00% 01/11/2026 144A	US	USD	2,491,016	2,104,958	0.08
Clean Harbors 6.375% 01/02/2031 144A	US	USD	1,262,533	1,201,720	0.05	DISH Network 3.375% 15/08/2026	US	USD	3,315,381	1,707,493	0.07
				<b>265,490,056</b>	<b>10.32</b>	Univision Communications 8.00% 15/08/2028 144A	US	USD	771,498	732,387	0.03

**591,637,406 23.00**

Information Technology

Elastic NV 4.125% 15/07/2029 144A	NL	USD	17,910,224	15,120,800	0.59
Gen Digital 6.75% 30/09/2027 144A	US	USD	13,429,980	13,077,230	0.51
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	11,225,699	10,577,864	0.41
CommScope 6.00% 01/03/2026 144A	US	USD	11,693,437	9,834,251	0.58
McAfee 7.375% 15/02/2030 144A	US	USD	10,752,586	8,603,790	0.33
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	7,929,494	8,465,155	0.33
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	7,920,175	7,766,366	0.30
Imola Merger 4.75% 15/05/2029 144A	US	USD	7,697,059	6,715,964	0.26
Acuris Finance 5.00% 01/05/2028 144A	US	USD	7,482,008	5,899,226	0.23
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	5,323,426	4,509,973	0.18
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	4,330,604	4,425,184	0.17
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	5,152,281	4,299,321	0.17
Central Parent 7.25% 15/06/2029 144A	US	USD	3,987,417	3,834,351	0.15
ION Trading Technologies 5.75% 15/05/2028 144A	LU	USD	4,256,232	3,517,449	0.14
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	3,175,597	3,251,621	0.13
Viasat 5.625% 15/09/2025 144A	US	USD	3,172,013	2,949,575	0.11
NCR 5.125% 15/04/2029 144A	US	USD	2,943,520	2,534,435	0.10
Lumentum Holdings 0.50% 15/06/2028	US	USD	3,172,013	2,224,798	0.09
				<b>117,607,353</b>	<b>4.57</b>

Consumer Discretionary

DISH Network 11.75% 15/11/2027 144A	US	USD	26,033,802	25,729,425	1.00
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	20,501,597	19,355,680	0.75
Hanesbrands 9.00% 15/02/2031 144A	US	USD	20,609,123	19,276,514	0.75
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	20,975,607	18,859,018	0.73
RIOBLOX 3.875% 01/05/2030 144A	US	USD	19,081,359	15,392,837	0.60
Rivian 11.4932% FRN 15/10/2026	US	USD	14,928,173	14,963,175	0.58
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	17,616,320	14,530,971	0.56
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	18,593,013	14,471,276	0.56
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	14,316,172	13,891,984	0.54
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	13,811,696	13,687,253	0.53
Carnival 4.00% 01/08/2028 144A	PA	USD	15,255,231	13,285,071	0.52
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	14,560,793	12,851,720	0.50
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	14,637,853	12,839,803	0.50
TEGNA 5.00% 15/09/2029	US	USD	14,852,009	12,462,321	0.48
CSC Holdings 11.25% 15/05/2028 144A	US	USD	12,544,683	11,980,201	0.47
Tenneco 8.00% 17/11/2028 144A	US	USD	14,725,666	11,893,184	0.46
NCL 7.75% 15/02/2029 144A	BM	USD	13,255,250	11,580,028	0.45
Windstar Holdings III 8.50% 15/06/2030 144A	US	USD	11,477,489	11,187,298	0.43
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	12,078,738	11,161,580	0.43
Viking Cruises 9.125% 15/07/2031 144A	BM	USD	10,947,028	10,737,940	0.42
Caesars Entertainment 7.00% 15/02/2030 144A	US	USD	11,024,088	10,616,561	0.41
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	10,779,467	9,922,623	0.39
New Red Finance 4.00% 15/10/2030 144A	CA	USD	11,662,075	9,556,283	0.37
Carnival 10.375% 01/05/2028 144A	US	USD	8,960,488	9,555,240	0.37
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	9,423,745	9,227,402	0.36
Golden Entertainment 7.625% 15/04/2026 144A	US	USD	8,781,278	8,775,878	0.34
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	8,418,379	8,216,957	0.32
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	10,255,279	8,171,686	0.32
NCL 8.125% 15/01/2029 144A	BM	USD	8,180,926	8,004,514	0.31
iHeartCommunications 8.375% 01/05/2027	US	USD	12,737,824	7,864,208	0.31
Academy 6.00% 15/11/2027 144A	US	USD	8,225,728	7,753,160	0.30
Virgin Media 5.00% 15/07/2028 144A	IE	USD	8,960,488	7,620,615	0.30
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	9,112,816	7,475,118	0.29
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	9,774,834	7,298,809	0.28
Univision Communications 7.375% 30/06/2030 144A	US	USD	8,272,323	7,290,011	0.28
Mariotti Ownership Resorts 4.50% 15/06/2029 144A	US	USD	8,852,962	7,267,131	0.28
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	8,723,035	7,008,653	0.27
Brinker International 8.25% 15/07/2030 144A	US	USD	7,044,736	6,798,945	0.26
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	10,172,842	6,429,418	0.25
Univision 6.625% 01/06/2027 144A	US	USD	6,738,287	6,158,217	0.24
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	6,137,934	5,951,254	0.23
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	5,824,317	5,772,016	0.22
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	7,719,460	5,765,327	0.22
Staples 7.50% 15/04/2026 144A	US	USD	6,541,156	5,348,440	0.21
Dave & Busters 7.625% 01/11/2025 144A	US	USD	5,264,287	5,232,648	0.20
iHeartCommunications 5.25% 15/08/2027 144A	US	USD	6,944,738	5,086,682	0.20
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	6,818,931	4,922,432	0.19
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	5,273,247	4,838,837	0.19
Stagwell Global 6.625% 15/08/2029 144A	US	USD	5,633,459	4,655,997	0.18
Carnival 7.00% 15/08/2029 144A	PA	USD	4,644,221	4,558,423	0.18

Consumer Staples

Albertsons 4.875% 15/02/2030 144A	US	USD	15,232,830	13,586,018	0.53
US Foods 4.75% 15/02/2029 144A	US	USD	11,559,030	10,222,208	0.40
SEG Holdings 5.625% 15/10/2028 144A	US	USD	7,446,166	7,453,599	0.29
Performance Food Group 5.50% 15/10/2027 144A	US	USD	7,365,521	6,89	

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	3,197,102	3,201,732	0.12
Acrisure Finance 10.125% 01/08/2026 144A	US	USD	2,280,444	2,297,032	0.09
				<b>181,203,284</b>	<b>7.05</b>

**Real Estate**

Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	24,294,571	23,411,644	0.91
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	7,846,520	6,476,702	0.25
Iron Mountain 5.25% 15/07/2030 144A	US	USD	7,190,792	6,234,701	0.24
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	6,554,597	5,950,342	0.23
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	4,229,350	3,554,859	0.14
Uniti Group Finance 6.50% 15/02/2029 144A	US	USD	3,440,827	2,236,397	0.09
Realogy Group 5.75% 15/01/2029 144A	US	USD	496,411	351,361	0.01
				<b>48,196,006</b>	<b>1.87</b>

**Communication Services**

Frontier Communications 8.75% 15/05/2030 144A	US	USD	14,336,781	13,693,229	0.53
Cinemark USA 5.25% 15/07/2028 144A	US	USD	15,053,620	13,080,843	0.51
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	12,679,091	12,714,774	0.49
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	9,251,704	8,785,111	0.34
Windstream 7.75% 15/08/2028 144A	US	USD	10,152,233	8,052,755	0.31
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	8,888,804	7,574,165	0.29
Virgin Media 5.00% 15/07/2030 144A	GB	USD	8,785,759	6,895,126	0.27
Allen Media 10.50% 15/02/2028 144A	US	USD	9,789,333	5,074,741	0.20
Alice (France) 5.125% 15/07/2029 144A	FR	USD	7,159,430	4,900,038	0.19
liad Holdco 6.50% 15/10/2026 144A	FR	USD	5,134,360	4,802,723	0.19
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	4,838,664	4,203,377	0.16
Frontier Communications 5.875% 15/10/2027 144A	US	USD	3,790,286	3,462,606	0.13
Frontier Communications 5.00% 01/05/2028 144A	US	USD	3,893,332	3,374,524	0.13
Connect Finco S.A.R.L. 6.75% 01/10/2026 144A	SU	USD	3,315,381	3,087,139	0.12
Frontier Communications 6.75% 01/05/2029 144A	US	USD	3,539,393	2,813,056	0.11
Northwest 4.75% 30/04/2027 144A	US	USD	3,015,204	2,690,077	0.10
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	3,584,195	2,673,863	0.10
Frontier Communications 6.00% 15/01/2030 144A	US	USD	3,064,487	2,323,102	0.09
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	3,082,408	2,083,430	0.08
Alice (France) 5.125% 15/01/2029 144A	FR	USD	2,867,356	1,983,613	0.08
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	2,249,083	1,701,780	0.07
Telesat 5.625% 06/12/2026 144A	CA	USD	1,792,098	1,130,554	0.04
Frontier Communications Holdings 5.875% 01/11/2029 US	US	USD	1,435,915	1,083,733	0.04
				<b>118,184,359</b>	<b>4.59</b>

**Unlisted****Energy**

Mesquite Energy*	US	USD	53,165	11,424,024	0.44
Jonah Energy 12.00% 05/11/2025*	US	USD	3,734,753	3,734,753	0.15
				<b>15,158,777</b>	<b>0.59</b>

**Utilities**

Pure West Energy RTS 31/12/2049*	US	USD	4,536	0	0.00
				<b>0</b>	<b>0.00</b>

**Materials**

New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	4,663,934	47	0.00
				<b>47</b>	<b>0.00</b>

**Industrials**

Hertz 6.00% 15/01/2028 144A (Defaulted)*	US	USD	5,936,323	563,951	0.02
Hertz 7.125% 01/08/2026 144A (Defaulted)*	US	USD	5,846,718	555,438	0.02
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	4,717,697	47	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	4,350,317	44	0.00
				<b>1,119,480</b>	<b>0.04</b>

**Consumer Discretionary**

New Cotai*	SU	USD	1,135,502	1,748,673	0.07
UC Holdings*	US	USD	116,370	565,558	0.02
ACC Claims Holdings*	US	USD	166,217	2,285	0.00
				<b>2,316,516</b>	<b>0.09</b>

**Consumer Staples**

Tops Holding 8.00% 15/06/2022 (Defaulted)*	US	USD	11,240,932	112	0.00
				<b>112</b>	<b>0.00</b>

**Healthcare**

WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	5,353,892	54	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	5,165,721	52	0.00
				<b>106</b>	<b>0.00</b>

**Communication Services**

Intelsat Emergence*	LU	USD	155,660	6,072,289	0.24
ESC GCB 5.50% (Perpetual) (Defaulted)*	LU	USD	14,076,927	141	0.00
ESC 8.50% 15/10/2024 (Defaulted)*	LU	USD	2,450,693	25	0.00
Intelsat Jackson Hlds RTS 31/12/2049*	LU	USD	16,300	0	0.00
				<b>6,072,455</b>	<b>0.24</b>

## Fractions

2 0.00

**Total Investments (Cost USD 2,687,944,406)****2,511,485,716 97.65**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
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**Credit Default Swaps**

Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	40,322,196	234,329	0.01
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	7,697,955	(44,351)	(0.00)
			<b>189,978</b>	<b>0.01</b>

	Ccy	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
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**Forward Foreign Exchange Contracts**

Bought USD Sold JPY at 0.006923 16/11/2023		35,752,983	1,705,959	0.07
Bought USD Sold EUR at 1.107092 16/11/2023		8,061,401	380,589	0.01
Bought JPY Sold USD at 141.755000 16/11/2023		38,169,935	(2,416,951)	(0.09)
			<b>(330,405)</b>	<b>(0.01)</b>

**A-ACC Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066344 07/11/2023		62,892,069	569,475	0.02
Bought USD Sold EUR at 1.065840 07/11/2023		1,296,557	11,122	0.00
Bought USD Sold EUR at 1.058384 07/11/2023		1,842,910	2,806	0.00
Bought USD Sold EUR at 1.056257 07/11/2023		2,441,890	(1,197)	(0.00)
Bought USD Sold EUR at 1.055558 07/11/2023		2,280,732	(2,627)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023		1,554,516	(3,617)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023		1,378,563	(8,832)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023		74,107,755	(420,517)	(0.02)
Bought EUR Sold USD at 0.936694 06/12/2023		63,535,400	(561,819)	(0.02)
			<b>(415,206)</b>	<b>(0.02)</b>

**A-ACC Shares (HUF) (hedged)**

Bought HUF Sold USD at 371.341100 07/11/2023		10,867,242	264,726	0.01
Bought USD Sold HUF at 0.002786 07/11/2023		11,131,968	108,799	0.00
Bought HUF Sold USD at 360.767900 06/12/2023		11,185,734	(107,372)	(0.00)
			<b>266,153</b>	<b>0.01</b>

**A-MDIST Shares (AUD) (hedged)**

Bought USD Sold AUD at 0.636875 07/11/2023		2,302,184	13,874	0.00
Bought USD Sold AUD at 0.631450 07/11/2023		35,958	(91)	(0.00)
Bought USD Sold AUD at 0.630208 07/11/2023		35,261	(159)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023		2,318,191	(13,694)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023		2,431,873	(58,470)	(0.00)
			<b>(58,440)</b>	<b>(0.00)</b>

**D-ACC Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066394 07/11/2023		2,694,354	24,524	0.00
Bought USD Sold EUR at 1.058736 07/11/2023		56,749	105	0.00
Bought USD Sold EUR at 1.058339 07/11/2023		45,124	67	0.00
Bought USD Sold EUR at 1.054565 07/11/2023		45,547	(95)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023		45,547	(184)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023		2,903,912	(16,591)	(0.00)
Bought EUR Sold USD at 0.936650 06/12/2023		2,722,042	(24,196)	(0.00)
			<b>(16,370)</b>	<b>(0.00)</b>

**E-MDIST Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066344 07/11/2023		14,111,435	127,776	0.00
Bought USD Sold EUR at 1.058384 07/11/2023		214,842	327	0.00
Bought USD Sold EUR at 1.054316 07/11/2023		218,013	(507)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023		231,751	(1,485)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023		14,860,365	(84,324)	(0.00)
Bought EUR Sold USD at 0.936694 06/12/2023		14,255,783	(126,058)	(0.00)
			<b>(84,271)</b>	<b>(0.00)</b>

**I Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066394 07/11/2023		97,866,147	890,788	0.03
Bought USD Sold EUR at 1.059530 07/11/2023		6,182,029	16,116	0.00
Bought USD Sold EUR at 1.052514 07/11/2023		1,586,642	(6,398)	(0.00)
Bought EUR Sold USD at 0.941048 07/11/2023		106,221,609	(586,791)	(0.02)
Bought EUR Sold USD at 0.936650 06/12/2023		98,871,862	(878,875)	(0.03)
			<b>(565,160)</b>	<b>(0.02)</b>

**I-ACC Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066394 07/11/2023		40,433,273	368,028	0.01
Bought USD Sold EUR at 1.060824 07/11/2023		725,476	2,780	0.00
Bought USD Sold EUR at 1.054316 07/11/2023		654,038	(1,522)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023		1,557,581	(6,280)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023		43,615,086	(244,718)	(0.01)
Bought EUR Sold USD at 0.936650 06/12/2023		40,848,783	(363,106)	(0.01)
			<b>(244,818)</b>	<b>(0.01)</b>

**RY-ACC Shares (EUR) (hedged)**

Bought USD Sold EUR at 1.066344 07/11/2023		179,229	1,623	0.00
Bought USD Sold EUR at 1.055256 07/11/2023		2,853	(4)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023		183,121	(1,039)	(0.00)
Bought EUR Sold USD at 0.936694 06/12/2023		181,062	(1,601)	(0.00)
			<b>(1,021)</b>	<b>(0.00)</b>

**Y-ACC Shares (CHF) (hedged)**

Bought USD Sold CHF at 1.108981 07/11/2023		35,250,119	285,724	0.01
Bought USD Sold CHF at 1.113868 07/11/2023		676,099	8,484	0.00
Bought USD Sold CHF at 1.093841 07/11/2023		648,488	(3,669)	(0.00)
Bought CHF Sold USD at 0.899195 07/11/2023		700,404	(7,584)	(0.00)
Bought CHF Sold USD at 0.892343 07/11/2023		1,777,007	(32,636)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CHF Sold USD at 0.898970 06/12/2023	35,644,905	(277,692)	(0.01)
		<b>(103,844)</b>	<b>(0.00)</b>
<b>Y-ACC Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066344 07/11/2023	120,363,199	1,089,864	0.04
Bought USD Sold EUR at 1.054316 07/11/2023	5,567,408	(12,954)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	4,129,349	(16,650)	(0.00)
Bought EUR Sold USD at 0.940936 07/11/2023	5,446,919	(30,735)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	4,278,556	(36,347)	(0.00)
Bought EUR Sold USD at 0.941073 07/11/2023	125,332,747	(688,975)	(0.03)
Bought EUR Sold USD at 0.936694 06/12/2023	121,594,408	(1,075,212)	(0.04)
		<b>(771,009)</b>	<b>(0.03)</b>
<b>Y-MDIST Shares (AUD) (hedged)</b>			
Bought USD Sold AUD at 0.636875 07/11/2023	4,603,608	27,744	0.00
Bought USD Sold AUD at 0.632668 07/11/2023	84,830	(53)	(0.00)
Bought AUD Sold USD at 1.577086 07/11/2023	339,741	(547)	(0.00)
Bought USD Sold AUD at 0.632268 07/11/2023	457,765	(572)	(0.00)
Bought USD Sold AUD at 0.631298 07/11/2023	404,145	(1,125)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	4,635,618	(27,384)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	5,339,534	(128,379)	(0.00)
		<b>(130,316)</b>	<b>(0.01)</b>
<b>Y-QDIST Shares (EUR) (hedged)</b>			
Bought USD Sold EUR at 1.066590 07/11/2023	37,989,163	352,813	0.01
Bought USD Sold EUR at 1.055254 07/11/2023	605,215	(871)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	38,816,144	(221,765)	(0.01)
Bought EUR Sold USD at 0.936477 06/12/2023	38,386,631	(348,232)	(0.01)
		<b>(218,055)</b>	<b>(0.01)</b>
	Ccy	Underlying exposure	Unrealised gain/(loss) USD
<b>Futures</b>			
US 5 Year Bond Future 29/12/2023	USD	(17,229,226)	(18,033) (0.00)
			<b>(18,033) (0.00)</b>
Other Assets and Liabilities		63,057,393	2.43
<b>Net Assets</b>		<b>2,572,042,194</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	76.43
Ireland	IE	3.92
Canada	CA	2.66
Supranational	SU	1.98
Luxembourg	LU	1.97
Bermuda	BM	1.76
Cayman Islands	KY	1.64
UK	GB	1.63
Netherlands	NL	1.07
Australia	AU	0.94
France	FR	0.82
Panama	PA	0.69
Mexico	MX	0.56
Austria	AT	0.50
Germany	DE	0.39
Spain	ES	0.29
Liberia	LR	0.17
Peru	PE	0.13
Finland	FI	0.09
Cash and other net assets		2.35

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Money Market Instruments</b>					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	18,263,224	18,131,298	3.05
Mizuho London CD 4.08% 03/01/2024	GB	EUR	15,881,064	15,768,232	2.65
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	13,498,905	13,478,541	2.27
Barclays 0.16% 05/01/2024	GB	EUR	11,910,798	11,910,078	2.00
Bred Banque CP 0.22% 25/03/2024	FR	EUR	7,940,532	7,942,813	1.34
Cred London VCD 0.24% 02/01/2024	GB	EUR	7,940,532	7,941,641	1.34
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	7,940,532	7,940,694	1.34
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	7,940,532	7,940,255	1.34
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	7,940,532	7,939,670	1.34
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	7,940,532	7,934,500	1.33
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	7,940,532	7,934,399	1.33
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	7,940,532	7,932,827	1.33
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	7,940,532	7,932,451	1.33
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	7,940,532	7,926,754	1.33
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	7,940,532	7,920,619	1.33
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	7,940,532	7,915,594	1.33
BMW Finance CP 3.93% 04/12/2023	NL	EUR	7,940,532	7,911,260	1.33
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	7,940,532	7,885,664	1.33
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	7,940,532	7,885,002	1.33
Citibank CD 4.02% 03/01/2024	US	EUR	7,940,532	7,884,935	1.33
Barclays CP 3.96% 05/01/2024	GB	EUR	7,940,532	7,883,342	1.33
Citibank CD 4.02% 05/01/2024	US	EUR	7,940,532	7,883,173	1.33
KBC Bank CD 4.03% 05/01/2024	BE	EUR	7,940,532	7,883,027	1.33
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	7,940,532	7,880,717	1.33
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	7,940,532	7,880,527	1.33
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	7,940,532	7,879,685	1.33
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	7,940,532	7,879,458	1.33
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	7,940,532	7,877,368	1.32
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	7,940,532	7,780,742	1.31
P&G CP 3.96% 05/01/2024	US	EUR	6,749,452	6,700,841	1.13
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	5,955,399	5,954,105	1.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	5,955,399	5,937,981	1.00
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	5,955,399	5,860,484	0.99
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	5,955,399	5,840,291	0.98
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	3,970,266	3,970,838	0.67
National Australia CD 0.26% 21/10/2024	AU	EUR	3,970,266	3,970,792	0.67
KBC Bank CD 4.06% 02/05/2024	BE	EUR	3,970,266	3,970,266	0.67
KBC Bank CD 4.06% 02/04/2024	BE	EUR	3,970,266	3,970,266	0.67
KBC Bank CD 4.02% 04/03/2024	BE	EUR	3,970,266	3,970,266	0.67
LMA CP 4.03% 21/11/2023	FR	EUR	3,970,266	3,961,229	0.67
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	3,970,266	3,958,642	0.67
Natwest CD 3.98% 08/12/2023	GB	EUR	3,970,266	3,953,888	0.66
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	3,970,266	3,945,472	0.66
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	3,970,266	3,942,908	0.66
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	3,970,266	3,942,027	0.66
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	3,970,266	3,941,293	0.66
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	3,970,266	3,941,172	0.66
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	3,970,266	3,941,172	0.66
Mizuho London CD 4.08% 05/01/2024	GB	EUR	3,970,266	3,941,172	0.66
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	3,970,266	3,935,618	0.66
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	3,970,266	3,933,624	0.66
Bred Banque CP 4.175% 02/04/2024	FR	EUR	3,970,266	3,902,735	0.66
ING Bank CP 4.14% 23/04/2024	NL	EUR	3,970,266	3,893,765	0.65
P&G Cp 3.955% 05/01/2024	US	EUR	3,573,239	3,547,504	0.60
				<b>365,713,597</b>	<b>61.50</b>

Unlisted

<b>Financials</b>					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	15,881,064	15,881,064	2.67
				<b>15,881,064</b>	<b>2.67</b>

Fractions				4	0.00
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<b>Total Investments (Cost EUR 380,102,363)</b>				<b>381,594,665</b>	<b>64.17</b>
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Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	39,952,941	39,952,941	6.72
LBBW TD 3.95% 01/11/2023	DE	EUR	39,943,177	39,943,177	6.72
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	39,702,660	39,702,660	6.68
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	39,702,660	39,702,660	6.68
Bred Banque TD 3.87% 01/11/2023	FR	EUR	30,968,075	30,968,075	5.21
Mizuho London TD 3.86% 01/11/2023	GB	EUR	23,895,776	23,895,776	4.02
				<b>214,165,289</b>	<b>36.02</b>

<b>Total Investments (including Bank Deposits)</b>				<b>595,759,954</b>	<b>100.19</b>
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Other Assets and Liabilities				(1,140,519)	(0.20)
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<b>Net Assets</b>				<b>594,619,435</b>	<b>100.00</b>
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GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	20.11
UK	GB	19.99
France	FR	18.53
USA	US	7.98
Belgium	BE	6.64
Netherlands	NL	5.70
Japan	JP	4.65
Ireland	IE	3.32
Luxembourg	LU	2.67
Cayman Islands	KY	2.67
Australia	AU	2.64
Sweden	SE	1.97
Singapore	SG	1.33
Korea	KR	1.32
Austria	AT	0.66
Cash and other net liabilities		(0.20)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Financials</b>					
SG Issuer 5.37% 07/05/2024	LU	USD	34,781,656	35,982,319	1.73
				<b>35,982,319</b>	<b>1.73</b>
<b>Money Market Instruments</b>					
Goldman Sachs Intl. CD 5.52% 02/01/2024	GB	USD	39,750,464	39,375,062	1.89
Jyske Bank CP 5.645% 02/01/2024	DK	USD	39,750,464	39,367,733	1.89
Mizuho London CD 5.69% 04/01/2024	GB	USD	39,750,464	39,351,980	1.89
Agence Centrale CP 5.54% 04/01/2024	FR	USD	39,750,464	39,350,791	1.89
DNB Bank CD 0.48% 26/03/2026	NO	USD	29,812,848	29,833,223	1.43
BLB CP 5.40% 02/11/2023	DE	USD	29,812,848	29,803,937	1.43
Lloyds Bank CD 0.43% 05/02/2024	GB	USD	19,875,232	19,890,572	0.96
BFCM CD 0.47% 08/01/2024	FR	USD	19,875,232	19,888,058	0.96
TD Bank London CD 0.45% 12/01/2024	GB	USD	19,875,232	19,887,910	0.96
National Austro CD 0.40% 16/01/2024	AU	USD	19,875,232	19,885,771	0.96
Cooperatieve CD 0.38% 17/01/2024	NL	USD	19,875,232	19,885,094	0.96
Sumitomo Muisui Banking CD 5.730% FRN 24/01/2024	JP	USD	19,875,232	19,883,279	0.96
Mizuho London CD 5.55% 02/11/2023	GB	USD	19,875,232	19,869,194	0.95
Mitsu Finance CP 5.53% 13/11/2023	GB	USD	19,875,232	19,834,871	0.95
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	19,875,232	19,688,180	0.95
DNB Bank CD 5.47% 04/01/2024	NO	USD	19,875,232	19,683,437	0.95
SMBC Brussel BRH CD 5.69% 05/01/2024	BE	USD	19,875,232	19,672,718	0.95
Rabo Bank Australia CP 5.66% 08/01/2024	AU	USD	19,875,232	19,667,265	0.95
KBC Bank CD 5.71% 08/01/2024	BE	USD	19,875,232	19,662,939	0.95
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	19,875,232	19,653,455	0.94
Korea Development Bank CD 5.74% 02/02/2024	KR	USD	19,875,232	19,585,474	0.94
HSBC Continentale CP 5.81% 10/04/2024	FR	USD	19,875,232	19,383,519	0.93
ING Bank CP 5.88% 23/04/2024	NL	USD	19,875,232	19,334,493	0.93
KBC Bank CD 5.57% 01/11/2023	BE	USD	14,906,424	14,906,438	0.72
Credit Agricole CD 5.49% 01/11/2023	FR	USD	14,906,424	14,904,182	0.72
Lloyds Bank CD 5.63% 01/11/2023	GB	USD	14,906,424	14,904,124	0.72
Chesham Finance CP 5.33% 01/11/2023	KY	USD	14,906,424	14,904,091	0.72
Toyota Motor Finance CP 5.54% 06/11/2023	NL	USD	14,906,424	14,892,809	0.72
Chesham Finance CP 5.33% 08/11/2023	KY	USD	14,906,424	14,890,991	0.72
Korea Development Bank CD 5.51% 28/11/2023	KR	USD	14,906,424	14,843,676	0.71
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	14,906,424	14,766,135	0.71
Credit Agricole CD 5.66% 03/01/2024	FR	USD	14,906,424	14,759,858	0.71
Sumi Trust Bank CD 5.71% 08/01/2024	JP	USD	14,906,424	14,747,149	0.71
Natwest CD 5.80% 01/03/2024	GB	USD	14,906,424	14,623,549	0.70
Korea Development Bank CP 5.80% 08/03/2024	KR	USD	13,912,662	13,633,299	0.66
Korea Development Bank CP 5.77% 21/02/2024	KR	USD	12,918,901	12,692,038	0.61
Zurich Finance CP 5.35% 08/11/2023	IE	USD	12,422,020	12,407,049	0.60
Zurich Finance CP 5.82% 24/04/2024	IE	USD	11,925,139	11,588,202	0.56
Bank Of Montreal London CD 0.47% 20/06/2024	GB	USD	9,937,616	9,940,573	0.48
MUFG Bank London CD 0.41% 12/03/2024	GB	USD	9,937,616	9,939,336	0.48
Toronto Dominion Bank CD 5.71% 27/02/2024	CA	USD	9,937,616	9,938,797	0.48
Nordea Bank CD 5.620% FRN 15/03/2024	FI	USD	9,937,616	9,938,374	0.48
Toronto Dominion Bank CD 5.75% 27/03/2024	CA	USD	9,937,616	9,938,124	0.48
Nordea Bank CD 5.640% FRN 15/04/2024	FI	USD	9,937,616	9,937,043	0.48
Bank Of Montreal CD 0.34% 19/03/2024	GB	USD	9,937,616	9,936,666	0.48
MUFG Bank London CD 5.71% 02/11/2023	GB	USD	9,937,616	9,934,506	0.48
Mitsu Finance CP 5.40% 03/11/2023	GB	USD	9,937,616	9,932,952	0.48
National Australia VCD 0.50% 21/10/2024	AU	USD	9,937,616	9,931,665	0.48
Bancosan CP 5.64% 09/11/2023	ES	USD	9,937,616	9,923,636	0.48
Bancosan CP 5.65% 06/12/2023	ES	USD	9,937,616	9,881,833	0.47
Korea Development Bank CP 5.665% 15/12/2023	KR	USD	9,937,616	9,869,700	0.47
ANZ Banking Group CP 5.69% 05/01/2024	AU	USD	9,937,616	9,838,430	0.47
SMBC Sydney BRH CD 5.69% 04/01/2024	AU	USD	9,937,616	9,837,995	0.47
Sumi Trust Bank CD 5.72% 09/01/2024	JP	USD	9,937,616	9,829,784	0.47
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	9,937,616	9,826,727	0.47
KBC Bank CD 5.72% 12/01/2024	BE	USD	9,937,616	9,825,228	0.47
MUFG Bank London CD 5.81% 12/01/2024	GB	USD	9,937,616	9,823,508	0.47
Credit Industriel ET Comm. CD 5.68% 16/01/2024	FR	USD	9,937,616	9,820,036	0.47
Natwest CD 5.71% 19/01/2024	GB	USD	9,937,616	9,814,786	0.47
Mitsubishi UFJ Trust & Bank CD 5.84% 22/01/2024	JP	USD	9,937,616	9,807,357	0.47
La Banque Postale CP 5.80% 02/02/2024	FR	USD	9,937,616	9,797,041	0.47
Mitsu Finance CP 5.73% 29/01/2024	GB	USD	9,937,616	9,795,942	0.47
Mizuho Bank Sydney CD 5.86% 05/02/2024	AU	USD	9,937,616	9,785,346	0.47
Mitsubishi UFJ Trust & Bank CD 5.88% 05/02/2024	JP	USD	9,937,616	9,784,747	0.47
Goldman Sachs Intl. CD 5.67% 12/02/2024	GB	USD	9,937,616	9,779,511	0.47
Credit Agricole CD 5.75% 14/02/2024	FR	USD	9,937,616	9,774,358	0.47
Swedbank CP 5.64% 20/02/2024	SE	USD	9,937,616	9,768,383	0.47
La Banque Postale CP 5.81% 04/03/2024	FR	USD	9,937,616	9,748,911	0.47
Mizuho Bank CD 5.95% 29/02/2024	JP	USD	9,937,616	9,745,986	0.47
Lloyds Bank CD 5.80% 04/03/2024	GB	USD	9,937,616	9,744,707	0.47
Goldman Sachs Intl. CD 5.75% 11/03/2024	GB	USD	9,937,616	9,735,626	0.47
Swedbank CP 5.76% 18/03/2024	SE	USD	9,937,616	9,724,650	0.47
La Banque Postale CP 5.82% 25/03/2024	FR	USD	9,937,616	9,715,860	0.47
La Banque Postale CP 5.83% 02/04/2024	FR	USD	9,937,616	9,703,168	0.47
Credit Agricole CD 5.82% 02/04/2024	FR	USD	9,937,616	9,700,002	0.47
Lloyds Bank CD 5.85% 02/04/2024	GB	USD	9,937,616	9,698,820	0.47
Credit Agricole CD 5.83% 09/04/2024	FR	USD	9,937,616	9,689,146	0.47
Swedbank CP 5.81% 18/04/2024	SE	USD	9,937,616	9,673,136	0.46
ANZ Banking Group CP 5.80% 19/04/2024	AU	USD	9,937,616	9,670,947	0.46
NatWest CP 5.83% 24/04/2024	GB	USD	9,937,616	9,664,105	0.46
Lloyds Bank CD 5.83% 01/05/2024	GB	USD	9,937,616	9,655,947	0.46
Swedbank CP 5.85% 02/05/2024	SE	USD	9,937,616	9,650,046	0.46
NatWest CP 5.86% 28/05/2024	GB	USD	9,937,616	9,609,690	0.46
Lloyds Bank CD 0% 03/06/2024	GB	USD	9,937,616	9,604,912	0.46
BFCM Paris CD 5.79% 02/04/2024	FR	USD	8,943,854	8,731,205	0.42
				<b>1,225,321,773</b>	<b>58.89</b>

Fractions

1 0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

	Market Value	% Net Assets
<b>Total Investments (Cost USD 1,253,607,143)</b>	<b>1,261,304,093</b>	<b>60.62</b>

**Bank Deposits**

Bred Banque TD 5.33% 01/11/2023	FR	USD	161,983,140	161,983,140	7.79
LBBW TD 5.34% 01/11/2023	DE	USD	149,795,584	149,795,584	7.20
DZ Bank TD 5.25% 01/11/2023	DE	USD	149,783,230	149,783,230	7.20
Hessen-Thuringen TD 5.26% 01/11/2023	DE	USD	149,064,239	149,064,239	7.16
DNB Bank TD 5.25% 01/11/2023	NO	USD	124,819,358	124,819,358	6.00
Sumi Trust Bank TD 5.26% 01/11/2023	JP	USD	99,681,506	99,681,506	4.79
Credit Agricole CIB London TD 5.30% 01/11/2023	FR	USD	29,812,848	29,812,848	1.43
			<b>864,939,905</b>	<b>41.57</b>	

**Total Investments (including Bank Deposits)****2,126,243,998 102.19**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets

**Forward Foreign Exchange Contracts****A-ACC Shares (GBP) (hedged)**

Bought USD Sold GBP at 1.219392 07/11/2023	33,594,502	44,267	0.00
Bought GBP Sold USD at 0.825290 07/11/2023	352,361	1,772	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	33,644,529	(43,104)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	33,435,559	(195,190)	(0.01)
		<b>(192,255)</b>	<b>(0.01)</b>

**A-ACC Shares (PLN) (hedged)**

Bought PLN Sold USD at 4.372630 07/11/2023	20,880,180	1,017,887	0.05
Bought PLN Sold USD at 4.174575 06/12/2023	25,128,019	16,672	0.00
Bought PLN Sold USD at 4.371307 07/11/2023	321,368	15,564	0.00
Bought PLN Sold USD at 4.363196 07/11/2023	329,300	15,308	0.00
Bought PLN Sold USD at 4.323986 07/11/2023	323,082	11,981	0.00
Bought PLN Sold USD at 4.352821 07/11/2023	255,099	10,000	0.00
Bought PLN Sold USD at 4.261350 07/11/2023	231,664	5,110	0.00
Bought PLN Sold USD at 4.226253 07/11/2023	372,813	5,086	0.00
Bought PLN Sold USD at 4.220922 07/11/2023	406,973	5,031	0.00
Bought PLN Sold USD at 4.226480 07/11/2023	313,689	4,296	0.00
Bought PLN Sold USD at 4.221137 07/11/2023	281,867	3,499	0.00
Bought PLN Sold USD at 4.207857 07/11/2023	346,352	3,197	0.00
Bought USD Sold PLN at 0.239636 07/11/2023	25,159,345	(21,842)	(0.00)
		<b>1,091,789</b>	<b>0.05</b>

## Other Assets and Liabilities

(46,514,634) (2.23)

**Net Assets****2,080,628,898 100.00**

## GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	23.00
France	FR	18.59
UK	GB	17.97
Norway	NO	8.38
Japan	JP	8.34
Australia	AU	4.26
Netherlands	NL	4.26
Korea	KR	3.39
Belgium	BE	3.08
Denmark	DK	1.89
Sweden	SE	1.87
Luxembourg	LU	1.73
Cayman Islands	KY	1.43
Ireland	IE	1.15
Canada	CA	0.96
Finland	FI	0.96
Spain	ES	0.95
Cash and other net liabilities		(2.19)

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Financials</b>					
SG Issuer 5.37% 07/03/2024	LU	USD	202,612	209,606	1.73
				<b>209,606</b>	<b>1.73</b>
<b>Money Market Instruments</b>					
Goldman Sachs Intl. CD 5.52% 02/01/2024	GB	USD	231,556	229,369	1.89
Jyske Bank CP 5.645% 02/01/2024	DK	USD	231,556	229,327	1.89
Mizuho London CD 5.69% 04/01/2024	GB	USD	231,556	229,235	1.89
Agence Centrale CP 5.54% 04/01/2024	FR	USD	231,556	229,228	1.89
DNB Bank CD 0.48% 26/03/2026	NO	USD	173,667	173,786	1.44
BLB CP 5.40% 02/11/2023	DE	USD	173,667	173,615	1.43
Lloyds Bank CD 0.43% 05/02/2024	GB	USD	115,778	115,867	0.96
BFCM CD 0.47% 08/01/2024	FR	USD	115,778	115,853	0.96
TD Bank London CD 0.45% 12/01/2024	GB	USD	115,778	115,852	0.96
National Austro CD 0.40% 16/01/2024	AU	USD	115,778	115,839	0.96
Cooperative CD 0.38% 17/01/2024	NL	USD	115,778	115,836	0.96
Sumitomo Muisui Banking CD 5.730% FRN 24/01/2024	JP	USD	115,778	115,825	0.96
Mizuho London CD 5.55% 02/11/2023	GB	USD	115,778	115,743	0.96
Mitsu Finance CP 5.53% 13/11/2023	GB	USD	115,778	115,543	0.95
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	115,778	114,688	0.95
DNB Bank CD 5.47% 04/01/2024	NO	USD	115,778	114,661	0.95
SMBC Brussel BRH CD 5.69% 05/01/2024	BE	USD	115,778	114,598	0.95
Rabo Bank Australia CP 5.66% 08/01/2024	AU	USD	115,778	114,567	0.95
KBC Bank CD 5.71% 08/01/2024	BE	USD	115,778	114,541	0.95
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	115,778	114,486	0.95
Korea Development Bank CD 5.74% 02/02/2024	KR	USD	115,778	114,090	0.94
HSBC Continenta CP 5.81% 10/04/2024	FR	USD	115,778	112,914	0.93
ING Bank CP 5.88% 23/04/2024	NL	USD	115,778	112,628	0.93
KBC Bank CD 5.57% 01/11/2023	BE	USD	86,834	86,834	0.72
Lloyds Bank CD 5.63% 01/11/2023	GB	USD	86,834	86,820	0.72
Credit Agricole CD 5.49% 01/11/2023	FR	USD	86,834	86,820	0.72
Chesham Finance CP 5.33% 01/11/2023	KY	USD	86,834	86,820	0.72
Toyota Motor Finance CP 5.54% 06/11/2023	NL	USD	86,834	86,754	0.72
Chesham Finance CP 5.33% 08/11/2023	KY	USD	86,834	86,744	0.72
Korea Development Bank CD 5.51% 28/11/2023	KR	USD	86,834	86,468	0.71
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	86,834	86,016	0.71
Credit Agricole CD 5.66% 03/01/2024	FR	USD	86,834	85,980	0.71
Sumi Trust Bank CD 5.71% 08/01/2024	JP	USD	86,834	85,906	0.71
Natwest CD 5.80% 01/03/2024	GB	USD	86,834	85,186	0.70
Korea Development Bank CP 5.80% 08/03/2024	KR	USD	81,045	79,417	0.66
Korea Development Bank CP 5.77% 21/02/2024	KR	USD	75,256	73,934	0.61
Zurich Finance CP 5.35% 08/11/2023	IE	USD	72,361	72,274	0.60
Zurich Finance CP 5.82% 24/04/2024	IE	USD	69,467	67,504	0.56
Bank Of Montreal London CD 0.47% 20/06/2024	GB	USD	57,889	57,906	0.48
MUFG Bank London CD 0.41% 12/03/2024	GB	USD	57,889	57,899	0.48
Toronto Dominion Bank CD 5.71% 27/02/2024	CA	USD	57,889	57,896	0.48
Nordea Bank CD 5.620% FRN 15/03/2024	FI	USD	57,889	57,893	0.48
Toronto Dominion Bank CD 5.75% 27/03/2024	CA	USD	57,889	57,892	0.48
Nordea Bank CD 5.640% FRN 15/04/2024	FI	USD	57,889	57,886	0.48
Bank Of Montreal CD 0.34% 19/03/2024	GB	USD	57,889	57,883	0.48
MUFG Bank London CD 5.71% 02/11/2023	GB	USD	57,889	57,871	0.48
Mitsu Finance CP 5.40% 03/11/2023	GB	USD	57,889	57,862	0.48
National Australia VCD 0.50% 21/10/2024	AU	USD	57,889	57,854	0.48
Bancosan CP 5.64% 09/11/2023	ES	USD	57,889	57,808	0.48
Bancosan CP 5.65% 06/12/2023	ES	USD	57,889	57,564	0.48
Korea Development Bank CP 5.665% 15/12/2023	KR	USD	57,889	57,493	0.47
ANZ Banking Group CP 5.69% 05/01/2024	AU	USD	57,889	57,311	0.47
SMBC Sydney BRH CD 5.69% 04/01/2024	AU	USD	57,889	57,309	0.47
Sumi Trust Bank CD 5.72% 09/01/2024	JP	USD	57,889	57,261	0.47
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	57,889	57,243	0.47
KBC Bank CD 5.72% 12/01/2024	BE	USD	57,889	57,234	0.47
MUFG Bank London CD 5.81% 12/01/2024	GB	USD	57,889	57,224	0.47
Credit Industriel ET Comm. CD 5.68% 16/01/2024	FR	USD	57,889	57,204	0.47
Natwest CD 5.71% 19/01/2024	GB	USD	57,889	57,174	0.47
Mitsubishi UFJ Trust & Bank CD 5.84% 22/01/2024	JP	USD	57,889	57,130	0.47
La Banque Postale CP 5.80% 02/02/2024	FR	USD	57,889	57,070	0.47
Mitsu Finance CP 5.73% 29/01/2024	GB	USD	57,889	57,064	0.47
Mizuho Bank Sydney CD 5.86% 05/02/2024	AU	USD	57,889	57,002	0.47
Mitsubishi UFJ Trust & Bank CD 5.88% 05/02/2024	JP	USD	57,889	56,999	0.47
Goldman Sachs Intl. CD 5.67% 12/02/2024	GB	USD	57,889	56,968	0.47
Credit Agricole CD 5.75% 14/02/2024	FR	USD	57,889	56,938	0.47
Swedbank CP 5.64% 20/02/2024	SE	USD	57,889	56,903	0.47
La Banque Postale CP 5.81% 04/03/2024	FR	USD	57,889	56,790	0.47
Mizuho Bank CD 5.95% 29/02/2024	JP	USD	57,889	56,773	0.47
Lloyds Bank CD 5.80% 04/03/2024	GB	USD	57,889	56,765	0.47
Goldman Sachs Intl. CD 5.75% 11/03/2024	GB	USD	57,889	56,712	0.47
Swedbank CP 5.76% 18/03/2024	SE	USD	57,889	56,648	0.47
La Banque Postale CP 5.82% 25/03/2024	FR	USD	57,889	56,597	0.47
La Banque Postale CP 5.83% 02/04/2024	FR	USD	57,889	56,523	0.47
Credit Agricole CD 5.82% 02/04/2024	FR	USD	57,889	56,505	0.47
Lloyds Bank CD 5.85% 02/04/2024	GB	USD	57,889	56,498	0.47
Credit Agricole CD 5.83% 09/04/2024	FR	USD	57,889	56,442	0.47
Swedbank CP 5.81% 18/04/2024	SE	USD	57,889	56,348	0.47
ANZ Banking Group CP 5.80% 19/04/2024	AU	USD	57,889	56,336	0.47
NatWest CP 5.83% 24/04/2024	GB	USD	57,889	56,296	0.46
Lloyds Bank CD 5.83% 01/05/2024	GB	USD	57,889	56,248	0.46
Swedbank CP 5.85% 02/05/2024	SE	USD	57,889	56,214	0.46
NatWest CP 5.86% 28/05/2024	GB	USD	57,889	55,979	0.46
Lloyds Bank CD 0% 03/06/2024	GB	USD	57,889	55,951	0.46
BFCM Paris CD 5.79% 02/04/2024	FR	USD	52,100	50,861	0.42
				<b>7,137,795</b>	<b>58.95</b>

Fractions

2 0.00

	Market Value	% Net Assets
<b>Total Investments (Cost USD 7,302,566)</b>	<b>7,347,403</b>	<b>60.68</b>

**Bank Deposits**

Bred Banque TD 5.33% 01/11/2023	FR	USD	943,591	943,591	7.79
LBBW TD 5.34% 01/11/2023	DE	USD	872,596	872,596	7.21
DZ Bank TD 5.25% 01/11/2023	DE	USD	872,524	872,524	7.21
Hessen-Thuringen TD 5.26% 01/11/2023	DE	USD	868,335	868,335	7.17
DNB Bank TD 5.25% 01/11/2023	NO	USD	727,103	727,103	6.00
Sumi Trust Bank TD 5.26% 01/11/2023	JP	USD	580,669	580,669	4.80
Credit Agricole CIB London TD 5.30% 01/11/2023	FR	USD	173,667	173,667	1.43
			<b>5,038,485</b>	<b>41.61</b>	

**Total Investments (including Bank Deposits)**

**12,385,888 102.29**

**Other Assets and Liabilities**

(277,044) (2.29)

**Net Assets**

**12,108,844 100.00**

**GEOGRAPHICAL SPLIT**

Country	Country Code	% Net Assets
Germany	DE	23.02
France	FR	18.61
UK	GB	17.98
Norway	NO	8.39
Japan	JP	8.35
Australia	AU	4.26
Netherlands	NL	4.26
Korea	KR	3.40
Belgium	BE	3.08
Denmark	DK	1.89
Sweden	SE	1.87
Luxembourg	LU	1.73
Cayman Islands	KY	1.43
Ireland	IE	1.15
Canada	CA	0.96
Finland	FI	0.96
Spain	ES	0.95
Cash and other net liabilities		(2.29)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Chevron 1.554% 11/05/2025	US	USD	372,783	332,969	0.14
Exxon Mobil 4.114% 01/03/2046	US	USD	420,576	306,085	0.13
Ovintiv 5.65% 15/05/2025	US	USD	315,432	296,963	0.13
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	267,639	199,105	0.09
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	200,729	180,924	0.08
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	229,405	169,870	0.07
Cheniere Energy	US	USD	854	134,779	0.06
Exxon Mobil	US	USD	1,339	134,102	0.06
Eni 4.25% 19/05/2033 EMTN	IT	EUR	124,261	120,654	0.05
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	152,937	112,557	0.05
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	114,702	83,119	0.04
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	133,820	74,900	0.03
Exxon Mobil 4.227% 19/03/2040	US	USD	95,585	74,046	0.03
BP Capital Markets 3.723% 28/11/2028	GB	USD	85,071	73,845	0.03
Exxon Mobil 0.835% 26/06/2032	US	USD	95,585	72,932	0.03
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	86,027	68,203	0.03
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	76,468	65,542	0.03
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	66,910	64,575	0.03
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	86,027	58,660	0.03
Schlumberger (US)	US	USD	1,081	57,192	0.02
Eni 0.625% 23/01/2030 EMTN	IT	EUR	66,910	54,168	0.02
TotalEnergies	FR	EUR	840	53,088	0.02
Baker Hughes	US	USD	1,608	52,631	0.02
Pioneer Natural Resources	US	USD	204	46,239	0.02
ONEOK Partner 4.90% 15/03/2025	US	USD	47,793	44,423	0.02
Diamondback Energy	US	USD	290	44,135	0.02
Shell	GB	GBP	1,376	41,816	0.02
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	38,234	37,390	0.02
Marathon Petroleum	US	USD	226	32,005	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	28,676	28,295	0.01
Parex Resources	CA	CAD	1,133	20,520	0.01
Marathon Oil Group	US	USD	669	17,330	0.01
DCP Midstream Operating 5.125% 15/05/2029	US	USD	17,746	15,874	0.01
Energy Transfer 6.10% 01/12/2028	US	USD	15,400	14,422	0.01
OMV AG	AT	EUR	348	14,407	0.01
Energy Transfer 6.55% 01/12/2033	US	USD	14,342	13,431	0.01
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	26,764	13,260	0.01
EQT	US	USD	313	12,542	0.01
Energy Transfer 5.25% 15/04/2029	US	USD	13,467	12,115	0.01
Occidental Petroleum 3.50% 15/08/2029	US	USD	14,491	11,540	0.01
Aker BP	NO	NOK	421	11,436	0.00
China Petroleum & Chemical (H)	CN	HKD	23,254	11,217	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	12,244	10,281	0.00
ChampionX	US	USD	347	10,098	0.00
China Suntien Green Energy (H)	CN	HKD	29,373	9,655	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	10,162	8,258	0.00
ONEOK 6.10% 15/11/2032	US	USD	8,262	7,566	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	8,262	7,401	0.00
Chesapeake Energy	US	USD	84	6,847	0.00
Thungela Resources	ZA	ZAR	755	6,339	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	6,657	6,123	0.00
ADNOC Drilling	AE	AED	6,334	5,941	0.00
Polski Koncern Naftowy ORLEN	PL	PLN	389	5,797	0.00
S-Oil	KR	KRW	108	5,019	0.00
New Fortress Energy	US	USD	167	4,789	0.00
Denbury	US	USD	47	3,950	0.00
Subsea 7	GB	NOK	265	3,283	0.00
BP	GB	GBP	474	2,738	0.00
China Oilfield Services (H)	CN	HKD	1,748	1,953	0.00
SBM Offshore	NL	EUR	149	1,755	0.00
Envia	US	USD	469	1,599	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	1,396	1,398	0.00
China Merchants Energy Shipping (A)	CN	CNY	1,082	896	0.00
Neste	FI	EUR	28	886	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	235	436	0.00
China Petroleum & Chemical (A)	CN	CNY	618	435	0.00
Vallourec	FR	EUR	21	237	0.00
Gazprom*	RU	USD	84,751	1	0.00
Novatek Joint Stock*	RU	RUB	17	0	0.00
				<b>3,396,987</b>	<b>1.47</b>

**Utilities**

US Solar Fund	GB	USD	2,461,467	1,234,753	0.54
PacifiCorp 5.35% 01/12/2053	US	USD	351,072	266,167	0.12
Sempra 3.30% 01/04/2025	US	USD	238,963	217,538	0.09
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	286,756	192,951	0.08
Edison International 6.95% 15/11/2029	US	USD	191,171	184,190	0.08
Engie 3.625% 11/01/2030 EMTN	FR	EUR	152,937	148,987	0.06
Sempra Energy	US	USD	1,700	112,170	0.05
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	95,585	85,268	0.04
PacifiCorp 5.50% 15/05/2054	US	USD	95,585	74,487	0.03
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	66,910	66,732	0.03
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	76,468	66,674	0.03
SSE 1.25% 16/04/2025 EMTN	GB	EUR	66,910	64,186	0.03
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	57,351	58,370	0.03
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	57,351	55,879	0.02
SSE 2.875% 01/08/2029 EMTN	GB	EUR	47,793	45,086	0.02
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	47,793	39,356	0.02
Engie 5.625% 03/04/2053 EMTN	FR	GBP	28,676	29,698	0.01
Exelon	US	USD	666	24,419	0.01
Enel	IT	EUR	3,774	22,599	0.01
Eversource Energy	US	USD	427	21,698	0.01
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	24,852	18,791	0.01
National Grid	GB	GBP	1,568	17,621	0.01

\* Security with price determined by the Directors.

\*\* Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

NextEra Energy	US	USD	290	16,024	0.01
SSE	GB	GBP	833	15,615	0.01
Centrica	GB	GBP	7,806	14,101	0.01
Emirates Central Cooling Systems	AE	AED	22,912	10,569	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	19,117	10,165	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	9,559	9,280	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	9,559	8,709	0.00
Pacific Gas and Electric	US	USD	539	8,338	0.00
Constellation Energy	US	USD	69	7,314	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	7,436	6,700	0.00
Orsted	DK	DKK	141	6,396	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	7,670	6,382	0.00
Nippon Gas	JP	JPY	446	6,326	0.00
Nextera Energy Capital 2.25% 01/06/2030	US	USD	7,749	5,736	0.00
PG&E 6.70% 01/04/2053	US	USD	6,609	5,591	0.00
ACEN	PH	PHP	40,412	3,573	0.00
E.ON	DE	EUR	250	2,810	0.00
ENN Natural Gas (A)	CN	CNY	887	1,974	0.00
Severn Trent	GB	GBP	63	1,909	0.00
Enea	PL	PLN	1,035	1,695	0.00
Drax Group	GB	GBP	203	985	0.00
				<b>3,197,812</b>	<b>1.39</b>

**Materials**

Suzano Austria 6.00% 15/01/2029	AT	USD	296,315	270,030	0.12
LYB International Finance III 5.625% 15/05/2033	US	USD	296,315	263,664	0.11
Vulcan Material 3.50% 01/06/2030	US	USD	315,432	255,555	0.11
FMC 5.65% 18/05/2033	US	USD	286,756	240,227	0.10
Linde	US	USD	434	157,263	0.07
ArcelorMittal 6.55% 29/11/2027	LU	USD	152,937	145,861	0.06
Dow Chemical 6.90% 15/05/2053	US	USD	124,261	118,722	0.05
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	124,261	97,346	0.04
ArcelorMittal 6.80% 29/11/2032	LU	USD	95,585	86,998	0.04
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	86,027	70,159	0.03
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	66,910	68,767	0.03
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	66,910	60,616	0.03
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	57,351	58,387	0.03
Celanese US Holdings 6.05% 15/03/2025	FR	USD	51,712	48,801	0.02
Air Liquide	US	EUR	301	48,635	0.02
RPM International	US	USD	514	44,312	0.02
Ball	US	USD	788	36,144	0.02
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	47,793	34,202	0.01
Corteva	US	USD	694	31,542	0.01
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	28,676	26,513	0.01
Avery Dennison	US	USD	137	22,556	0.01
Rio Tinto	GB	GBP	331	19,971	0.01
PPG Industries 2.75% 01/06/2029	US	EUR	19,117	17,874	0.01
Ashland 6.875% 15/05/2043	US	USD	19,202	17,160	0.01
UPM-Kymmene	FI	EUR	505	16,054	0.01
Ball 6.00% 15/06/2029	US	USD	14,506	13,154	0.01
Steel Dynamics	US	USD	127	12,844	0.01
LG Chem	KR	KRW	41	12,686	0.01
Shin-Etsu Chemical	JP	JPY	403	11,343	0.00
Axalta Cing Systems	US	USD	421	10,407	0.00
Agnico Eagle Mines (US)	CA	USD	223	9,877	0.00
Sika (BR)	CH	CHF	41	9,219	0.00
Newmont	US	USD	231	8,151	0.00
Petronas Chemicals Group	MY	MYR	5,464	7,966	0.00
Hexpol	SE	SEK	936	7,820	0.00
Alphamin Resources	MU	CAD	10,817	6,634	0.00
Avia Avian	ID	IDR	199,439	5,935	0.00
Lundin Gold	CA	CAD	494	5,721	0.00
Anglogold Ashanti	GB	ZAR	317	5,520	0.00
China Steel	TW	TWD	7,653	5,396	0.00
Endeavour Mining	GB	CAD	268	5,299	0.00
Nissan Chemical	JP	JPY	123	4,716	0.00
Victrex	GB	GBP	297	4,702	0.00
Vale ADX	BR	USD	315	4,085	0.00
Qatar Aluminum Manufacturing	QA	QAR	12,331	3,968	0.00
Anhui Conch Cement (H)	CN	HKD	1,663	3,903	0.00
Crown Holdings	US	USD	46	3,490	0.00
Shanghai Titan Scientific (A)	CN	CNY	497	3,346	0.00
Impala Platinum Holdings	ZA	ZAR	852	3,342	0.00
First Quantum Minerals (CA)	CA	CAD	285	3,276	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KeePer Technical Laboratory	JP	JPY	49	1,749	0.00	Epiroc (A)	SE	SEK	579	8,998	0.00
China Jushi (A)	CN	CNY	1,160	1,729	0.00	Ashtead Group	GB	GBP	165	8,899	0.00
Lanxess	DE	EUR	79	1,715	0.00	Teleperformance	FR	EUR	82	8,860	0.00
Borouge	AE	AED	2,148	1,389	0.00	Vestas Wind Systems	DK	DKK	432	8,821	0.00
Ganfeng Lithium Group (H)	CN	HKD	386	1,308	0.00	Maximus	US	USD	122	8,599	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	407	1,304	0.00	General Electric (US)	US	USD	82	8,444	0.00
Arkema	FR	EUR	15	1,295	0.00	Stanley Black & Decker	US	USD	104	8,282	0.00
Shandong Sinocera Functional Material	CN	CNY	362	1,156	0.00	Air Lease 1.875% 15/08/2026	US	USD	9,570	8,017	0.00
Evonik Industries	DE	EUR	67	1,156	0.00	Cummins	US	USD	39	7,979	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	294	996	0.00	Ferguson	GB	GBP	56	7,891	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	23	887	0.00	DCC (UK)	IE	GBP	147	7,693	0.00
LG Chem (Pref'd)	KR	KRW	4	836	0.00	Allegion	IE	USD	82	7,644	0.00
Wienerberger	AT	EUR	25	576	0.00	IMCD	NL	EUR	66	7,442	0.00
Anhui Conch Cement (A)	CN	CNY	167	521	0.00	Grab Holdings	SG	USD	2,566	7,433	0.00
SSAB (B)	SE	SEK	53	288	0.00	Milkyway Chemical Supply Chain Service (A)	CN	CNY	826	6,934	0.00
SSAB	SE	SEK	51	288	0.00	Veralto	US	USD	105	6,755	0.00
Boliden (Sweden)	SE	SEK	11	262	0.00	TKH Group	NL	USD	195	6,734	0.00
SIG Combibloc Group	CH	CHF	11	226	0.00	Wizz Air Holdings	HU	GBP	366	6,508	0.00
Ganfeng Lithium Group (A)	CN	CNY	35	202	0.00	Central Japan Railway	JP	JPY	300	6,381	0.00
Anhui Honggu Steel Construction Group	CN	CNY	1	2	0.00	DL E&C	KR	KRW	253	6,065	0.00
Polyus*	RU	USD	1	0	0.00	Hensoldt	DE	EUR	210	5,864	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	97,462	0	0.00	Centre Testing International Group (A)	CN	CNY	2,797	5,470	0.00
				<b>2,505,038</b>	<b>1.09</b>	Siemens Energy	DE	EUR	633	5,302	0.00
						ZTO Express Cayman ADR	CN	USD	231	5,106	0.00
						Suzhou Maxwell Technologies (A)	CN	CNY	324	5,056	0.00
						AGC	JP	JPY	157	5,030	0.00
<b>Industrials</b>						MISUMI Group	JP	JPY	353	5,029	0.00
Atrata Onsite Energy	GB	GBP	501,447	418,654	0.18	S-1	KR	KRW	171	5,013	0.00
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	286,756	253,087	0.11	Samsung Engineering	KR	KRW	276	4,582	0.00
Fortive 4.30% 15/06/2046	US	USD	286,756	198,737	0.09	Smart Metering Systems	GB	GBP	618	4,537	0.00
Deere & Co 3.75% 15/04/2050	US	USD	248,522	175,932	0.08	Bureau Veritas (FR)	FR	EUR	205	4,406	0.00
Air Lease 3.125% 01/12/2030	US	USD	221,346	167,386	0.07	Energy Recovery	US	USD	285	4,096	0.00
Norfolk Southern 4.10% 15/05/2121	US	USD	277,198	160,543	0.07	Barloworld	ZA	ZAR	1,034	4,092	0.00
Ryder System 5.25% 01/06/2028 MTN	US	USD	162,495	148,297	0.06	Haitian International Holdings	CN	HKD	1,792	4,029	0.00
Canadian National Railway 2.45% 01/05/2050	CA	USD	267,639	135,313	0.06	Vestis	US	USD	284	4,011	0.00
FedEx 4.55% 01/04/2046	US	USD	181,612	130,880	0.06	J.B. Hunt Transport Services	US	USD	24	3,957	0.00
Air Lease 2.30% 01/02/2025	US	USD	143,378	128,836	0.06	Daikin Industries	JP	JPY	29	3,881	0.00
Ryder System 5.65% 01/03/2028 MTN	US	USD	124,261	115,233	0.05	Concentrix	US	USD	54	3,877	0.00
FedEx 0.45% 05/08/2025	US	EUR	114,702	107,782	0.05	RXO	US	USD	218	3,652	0.00
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	95,585	103,889	0.05	China State Construction International Holdings	HK	HKD	3,509	3,548	0.00
easynet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	114,702	100,547	0.04	Kubota	JP	JPY	255	3,234	0.00
Deere 2.875% 07/09/2049	US	USD	162,495	96,580	0.04	Dip	JP	JPY	166	3,098	0.00
Howmet Aerospace	US	USD	2,251	93,716	0.04	Industries of Qatar	QA	QAR	966	3,068	0.00
Woodward	US	USD	752	87,540	0.04	Hongfa Technology (A)	CN	CNY	801	2,993	0.00
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	86,027	81,537	0.04	NARI Technology (A)	CN	CNY	949	2,759	0.00
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	86,027	69,538	0.03	Sinotruk (Hong Kong)	CN	HKD	1,459	2,591	0.00
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	66,910	65,419	0.03	Atlas Copco (B)	SE	SEK	230	2,439	0.00
MMS USA Holdings 0.625% 13/06/2025	US	EUR	66,910	63,431	0.03	Balfour Beatty	GB	GBP	630	2,239	0.00
Bouygues 5.375% 30/06/2042	FR	EUR	57,351	60,014	0.03	TOTO	JP	JPY	96	2,187	0.00
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	66,910	59,925	0.03	Clarivate	GB	USD	359	2,173	0.00
Emerson Electric	US	USD	645	54,044	0.02	Estun Automation (A)	CN	CNY	858	2,085	0.00
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	57,351	52,948	0.02	Estun Automation (A)	CN	CNY	850	2,064	0.00
RELX	GB	GBP	1,545	50,893	0.02	Beijing New Building Materials (A)	CN	CNY	629	1,981	0.00
FedEx	US	USD	202	45,696	0.02	Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	562	1,937	0.00
CSX	US	USD	1,445	40,736	0.02	Star Bulk Carriers	GR	USD	100	1,791	0.00
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	47,793	40,324	0.02	Honeywell International 4.125% 02/11/2034	US	EUR	1,803	1,758	0.00
Experian	IE	GBP	1,239	35,458	0.02	Kajima	JP	JPY	109	1,704	0.00
Parker-Hannifin	US	USD	94	32,511	0.01	Atlas Copco (A)	SE	SEK	136	1,665	0.00
WW Grainger	US	USD	40	28,186	0.01	Daimler Truck Holding	DE	EUR	53	1,576	0.00
Legrand	FR	EUR	328	26,745	0.01	Zeda (South Africa)	ZA	ZAR	2,830	1,536	0.00
Quanta Services	US	USD	157	24,790	0.01	Brenntag	DE	EUR	21	1,489	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	38,234	24,432	0.01	ROCKWOOL International	DK	DKK	7	1,470	0.00
Johnson Controls International	US	USD	509	23,596	0.01	CNH Industrial	GB	EUR	130	1,364	0.00
Uber Technologies	US	USD	574	23,419	0.01	Grupo Aeroporuario del Sureste (B) ADR	MX	USD	6	1,237	0.00
RELX (NL)	GB	EUR	706	23,218	0.01	Vinci	FR	EUR	12	1,229	0.00
Tetra Tech	US	USD	159	22,883	0.01	CITIC	CN	HKD	1,522	1,220	0.00
ASGN	US	USD	285	22,402	0.01	Tav Havalimanlari Holding	TR	TRY	282	1,079	0.00
3M	US	USD	255	22,044	0.01	Copa Holdings (A)	PA	USD	13	1,019	0.00
Kone (B)	FI	EUR	530	21,682	0.01	BOC Aviation	SG	HKD	157	913	0.00
Sandvik	SE	SEK	1,324	21,249	0.01	KOC Holding	TR	TRY	199	911	0.00
Havells India	IN	INR	1,427	20,190	0.01	Iveco Group	IT	EUR	99	788	0.00
United Parcel Service (B)	US	USD	152	20,162	0.01	Shenzhen Inovance Technology (A)	CN	CNY	95	742	0.00
Carrier Global	US	USD	418	18,992	0.01	Forbo Holding	CH	CHF	1	459	0.00
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	20,272	17,211	0.01	Spirax-Sarco Engineering	GB	GBP	4	411	0.00
Fortune Brands Innovations	US	USD	322	17,069	0.01	Milkyway Chemical Supply Chain Service (A)	CN	CNY	35	296	0.00
ITOCHU	JP	JPY	483	16,411	0.01	Miura	JP	JPY	13	237	0.00
Deere	US	USD	44	15,358	0.01	Shanghai M&G Stationery (A)	CN	CNY	39	195	0.00
L3Harris Technologies	US	USD	90	15,265	0.01	Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	43	180	0.00
Air Lease 5.85% 15/12/2027	US	USD	16,441	15,221	0.01	SF Holding (A)	CN	CNY	35	178	0.00
Rentokil Initial	GB	GBP	3,172	15,184	0.01				<b>4,406,530</b>	<b>1.91</b>	
Cie de Saint-Gobain	FR	EUR	290	14,920	0.01	<b>Information Technology</b>					
XPO	US	USD	201	14,577	0.01	Apple	US	USD	4,601	740,215	0.32
Air Lease (A)	US	USD	426	13,985	0.01	Microsoft	US	USD	2,160	688,563	0.30
Hitachi	JP	JPY	228	13,623	0.01	IBM 4.15% 15/05/2039	US	USD	516,161	386,043	0.17
TransUnion	US	USD	322	13,395	0.01	Nvidia	US	USD	736	281,225	0.12
Techtron Industries	HK	HKD	1,542	13,268	0.01	Taiwan Semiconductor Manufacturing	TW	TWD	16,670	255,918	0.11
Shenzhen Inovance Technology (A)	CN	CNY	1,675	13,082	0.01	Alphabet (A)	US	USD	2,110	246,158	0.11
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	15,282	13,002	0.01	Samsung Electronics	KR	KRW	4,544	213,147	0.09
Bunzl	GB	GBP	362	12,201	0.01	Meta Platforms (A)	US	USD	661	188,410	0.08
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	13,880	12,037	0.01	Alphabet	US	USD	1,476	173,984	0.08
Wolters Kluwer	NL	EUR	99	12,018	0.01	HP 5.50% 15/01/2033	US	USD	181,612	158,353	0.07
Norfolk Southern	SE	SEK	66	11,962	0.01	Tencent Holdings	CN	HKD	3,701	128,794	0.06
Epiroc (B)	NL	EUR	270	10,786	0.00	Broadcom	US	USD	157	124,865	0.05
Arcadis (Netherlands)	US	USD	55	10,685	0.00	Accenture (A)	IE	USD	350	98,280	0.04
Union Pacific	SE	SEK	528	10,617	0.00	Corning 5.45% 15/11/2079	US	USD	124,261	93,766	0.04
Assa Abloy (B)	US	USD	43	10,513	0.00	Cognizant Technology Solutions (A)	US	USD	1,450	88,343	0.04
Carlisle	US	USD	43	10,513	0.00	Salesforce.com	US	USD	451	85,809	0.04
Intertek Group	GB	GBP	237	10,418	0.00	Intel	US	USD	2,390	82,055	0.04
Eaton	US	USD	53	10,339	0.00	International Business Machines 4.875% 06/02/2038	US	GBP	76,468	76,989	0.03
Jacobs Solutions	US	USD	79	9,962</							

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Oracle	US	USD	618	60,099	0.03	Chipotle Mexican Grill	US	USD	65	119,326	0.05
Applied Materials	US	USD	481	60,080	0.03	Electronic Arts	US	USD	961	113,111	0.05
Advanced Micro Devices	US	USD	566	52,354	0.02	TJX Cos 3.875% 15/04/2030	US	USD	129,040	110,235	0.05
IBM 4.00% 06/02/2043	US	EUR	57,351	52,322	0.02	Home Depot	US	USD	394	106,082	0.05
Qualcomm	US	USD	506	52,146	0.02	Home Depot 4.95% 15/09/2052	US	USD	124,261	99,960	0.04
Palo Alto Networks	US	USD	218	49,962	0.02	Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	95,585	94,798	0.04
NXP Semiconductors	NL	USD	266	43,182	0.02	Tesla	US	USD	401	75,607	0.03
TE Connectivity	US	USD	372	41,219	0.02	Alibaba Group Holding (CN)	CN	HKD	7,881	75,583	0.03
Lam Research	US	USD	73	40,380	0.02	AutoNation 3.85% 01/03/2032	US	USD	95,585	71,196	0.03
Infineon Technology 0.625% 17/02/2025	DE	EUR	38,234	36,560	0.02	JCDecaux Se 5.00% 11/01/2029	FR	EUR	66,910	66,973	0.03
ASML Holding	NL	EUR	64	36,430	0.02	America Honda Finance 0.75% 25/11/2026	US	GBP	66,910	66,804	0.03
Yageo	TW	TWD	2,109	32,430	0.01	Kering 3.25% 27/02/2029 EMTN	FR	EUR	66,910	65,473	0.03
VMware	US	USD	233	31,719	0.01	PVH 3.125% 15/12/2027 Reg S	US	EUR	66,910	63,362	0.03
MediaTek	TW	TWD	1,251	30,751	0.01	ITV 1.375% 26/09/2026	GB	EUR	66,910	61,589	0.03
Micron Technology	US	USD	457	28,760	0.01	JCDecaux 2.625% 24/04/2028	FR	EUR	66,910	61,492	0.03
Infineon Technologies	DE	EUR	1,043	28,650	0.01	Meituan (B)	CN	HKD	4,571	60,576	0.03
Oracle 6.90% 09/11/2052	US	USD	28,676	26,971	0.01	Lowe's Cos	US	USD	335	60,023	0.03
ANSYS	US	USD	99	26,066	0.01	MercadoLibre	UY	USD	49	57,326	0.02
Workday (A)	US	USD	121	24,224	0.01	Booking Holdings	US	USD	16	42,202	0.02
SK Hynix	KR	KRW	276	22,538	0.01	Aptiv	IE	USD	480	39,524	0.02
Infosys	IN	INR	1,397	21,726	0.01	Comcast 1.875% 20/02/2036	US	GBP	49,704	37,858	0.02
Sage Group	GB	GBP	1,860	20,737	0.01	NetEase	CN	HKD	1,618	32,590	0.01
Dell Technologies	US	USD	327	20,596	0.01	LVMH Moet Hennessy Louis Vuitton	FR	EUR	47	31,397	0.01
Nanya Technology	TW	TWD	10,824	20,455	0.01	Sands (China)	CN	HKD	12,324	31,208	0.01
NAVER	KR	KRW	155	20,404	0.01	Auloliv	SE	USD	342	29,861	0.01
Splunk	US	USD	145	20,202	0.01	JD.com ADR	CN	USD	1,209	28,825	0.01
Capgemini	FR	EUR	118	19,680	0.01	Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	28,676	27,863	0.01
Lenovo Group	CN	HKD	17,541	19,223	0.01	ANTA Sports Products	CN	HKD	2,581	27,408	0.01
Marvell Technology	US	USD	389	17,317	0.01	Yum China Holdings	CN	USD	520	25,725	0.01
CrowdStrike Holdings	US	USD	91	15,163	0.01	Ferrari	IT	USD	76	21,603	0.01
Adobe	US	USD	29	14,620	0.01	Vail Resorts	US	USD	106	21,514	0.01
VeriSign	US	USD	71	13,403	0.01	PDD Holdings ADR	IE	USD	226	21,375	0.01
Quanta Computer	TW	TWD	2,396	13,273	0.01	NIKE 3.25% 27/03/2040	US	USD	28,676	19,711	0.01
Samsung Electronics Perpetual (Pref'd)	KR	KRW	327	12,323	0.01	O'Reilly Automotive	US	USD	22	19,000	0.01
Unimicron Technology	TW	TWD	2,874	12,039	0.01	Tractor Supply	US	USD	103	18,722	0.01
Auto Trader Group	GB	GBP	1,668	11,903	0.01	Fox Factory Holding	US	USD	226	17,374	0.01
Dynatrace	US	USD	270	11,511	0.00	Service Corp International	US	USD	352	17,161	0.01
DXC Technology	US	USD	577	11,083	0.00	Samsontec International	US	HKD	5,868	17,134	0.01
PTC	US	USD	83	11,054	0.00	Brunswick	US	USD	252	16,502	0.01
Zoom Video Communications	US	USD	189	10,748	0.00	VF Corporation	US	USD	1,145	16,076	0.01
Dassault Systemes	FR	EUR	275	10,670	0.00	The Foschini Group	ZA	ZAR	3,057	15,543	0.01
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	2,400	10,160	0.00	Prosus	NL	EUR	579	15,302	0.01
F5 Networks	US	USD	71	10,107	0.00	Naspers (N)	ZA	ZAR	102	14,965	0.01
Alten	FR	EUR	90	9,990	0.00	Aramark	US	USD	568	14,528	0.01
First Solar	US	USD	73	9,702	0.00	Kering	FR	EUR	38	14,509	0.01
Tokyo Electron	JP	JPY	78	9,687	0.00	Airbnb (A)	US	USD	130	14,482	0.01
Scout24	DE	EUR	164	9,526	0.00	Ipsos	FR	EUR	311	14,251	0.01
Keyence	JP	JPY	25	9,170	0.00	NVR	US	USD	3	13,963	0.01
Baidu (A)	CN	HKD	743	9,115	0.00	Cable One	US	USD	25	12,963	0.01
Namura Research Institute	JP	JPY	359	8,889	0.00	Shenzhou International Group Holdings	CN	HKD	1,389	12,822	0.01
Oracle 4.90% 06/02/2033	US	USD	9,808	8,366	0.00	Burberry Group	GB	GBP	629	12,215	0.01
Murata Manufacturing	JP	JPY	481	7,762	0.00	Entain	GB	GBP	1,124	12,015	0.01
Powertech Technology	TW	TWD	2,478	7,599	0.00	Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	14,375	11,475	0.00
Lumentum Holdings	US	USD	190	7,014	0.00	Home Product Center (F)	TH	THB	36,646	11,465	0.00
Oracle 5.55% 06/02/2053	US	USD	8,802	6,982	0.00	Vitesco Technologies Group	DE	EUR	118	10,893	0.00
Ciena	US	USD	170	6,826	0.00	Trip.com Group ADR	CN	USD	334	10,629	0.00
Pinterest (A)	US	USD	242	6,808	0.00	China Tourism Group Duty Free (H)	CN	HKD	986	10,495	0.00
Chicony Electronics	TW	TWD	1,849	6,722	0.00	Publicis Groupe	FR	EUR	146	10,472	0.00
Shimadzu	JP	JPY	295	6,569	0.00	Tata Motors	IN	INR	1,454	10,375	0.00
Kakao	KR	KRW	247	6,568	0.00	Hasbro	US	USD	244	10,244	0.00
Advantech	TW	TWD	611	5,918	0.00	JD.com (A)	CN	HKD	852	10,122	0.00
ASE Technology Holding	TW	TWD	1,773	5,842	0.00	Ferrari (IT)	IT	EUR	35	10,090	0.00
Obic	JP	JPY	39	5,456	0.00	Sona Blw Precision Forging	IN	INR	1,536	9,447	0.00
Western Digital	US	USD	137	5,243	0.00	DR Horton 2.50% 15/10/2024	US	USD	10,289	9,420	0.00
Zhen Ding Technology Holding	TW	TWD	1,836	5,236	0.00	Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	9,997	9,170	0.00
Infosys ADR	IN	USD	315	4,909	0.00	BYD (H)	CN	HKD	314	8,989	0.00
GB Group	GB	GBP	1,753	4,811	0.00	Expedia Group	US	USD	97	8,715	0.00
Elastic	US	USD	67	4,772	0.00	Sony	JP	JPY	108	8,464	0.00
Getac Holdings	TW	TWD	2,025	4,284	0.00	Valvoline	US	USD	299	8,434	0.00
Luxshare Precision Industry (A)	CN	CNY	1,003	4,256	0.00	Eicher Motors	IN	INR	216	8,085	0.00
Sunny Optical Technology (H)	CN	HKD	496	3,904	0.00	Hankook Tire & Technology	KR	KRW	298	7,983	0.00
Informatica (A)	US	USD	206	3,755	0.00	Auto Partner	PL	PLN	1,424	7,617	0.00
Arcadyan Technology	TW	TWD	673	3,031	0.00	Denso	JP	JPY	521	7,241	0.00
Socionext	JP	JPY	32	2,908	0.00	Lowe's Cos 5.80% 15/09/2062	US	USD	8,262	6,694	0.00
Shoper	PL	PLN	397	2,752	0.00	OPAP	GR	EUR	415	6,642	0.00
Opt Machine Vision Technology	CN	CNY	172	2,267	0.00	Paramount Global	US	USD	635	6,613	0.00
Taiwan Union Technology	TW	TWD	717	2,227	0.00	Gray Television	US	USD	1,051	6,447	0.00
Sinbon Electronics	TW	TWD	270	2,186	0.00	Capri Holdings	GB	USD	128	6,174	0.00
Gold Circuit Electronics	TW	TWD	421	2,168	0.00	Fast Retailing	JP	JPY	29	6,018	0.00
Autohome (A) ADR	CN	USD	78	1,940	0.00	Pan Pacific International Holdings	JP	JPY	327	5,983	0.00
Hamamatsu Photonics	JP	JPY	52	1,827	0.00	Allegro	PL	PLN	866	5,858	0.00
Lotes	TW	TWD	70	1,680	0.00	VWIF 3.748% VRN (Perpetual)	NL	EUR	6,775	5,852	0.00
SolarEdge Technologies	IL	USD	21	1,488	0.00	BYD (A)	CN	CNY	182	5,592	0.00
Starpower Semiconductor	CN	CNY	37	822	0.00	General Motors Financial 5.85% 06/04/2030	US	USD	6,107	5,472	0.00
Adevinta	NO	NOK	97	808	0.00	Dr Ing hc F Porsche (Pref'd)	DE	EUR	65	5,390	0.00
Beisen Holding	CN	HKD	1,764	797	0.00	Oriental Land	JP	JPY	175	5,331	0.00
Atea	NO	NOK	65	639	0.00	Open House	JP	JPY	167	5,203	0.00
Huagong Technology (A)	CN	CNY	167	605	0.00	Persimmon	GB	GBP	434	5,070	0.00
Sopra Steria Group	FR	EUR	3	568	0.00	Resorttrust	JP	JPY	352	4,780	0.00
NAURA Technology Group	CN	CNY	14	457	0.00	Yamaha	JP	JPY	189	4,757	0.00
ams-OSRAM	AT	CHF	83	278	0.00	Coupage (A)	US	USD	270	4,337	0.00
TeamViewer	DE	EUR	19	271	0.00	Mr Price Group	ZA	ZAR	610	4,148	0.00
OPT Machine Vision Tech (A)	CN	CNY	20	269	0.00	Hanon Systems	KR	KRW	858	4,129	0.00
				<b>5,522,445</b>	<b>2.40</b>	Continental	DE	EUR	67	4,122	0.00
						H World Group ADR	CN	USD	116	4,070	0.00
						Sumitomo Forestry	JP	JPY	175	3,895	0.00
						Nexteer Automotive Group	US	HKD	8,137	3,696	0.00
						Li Ning	CN	HKD	1,229	3,536	0.00
						Puma	DE	EUR	66	3,516	0.00
						Sun International	ZA	ZAR	1,857	3,515	0.00
						Woolworths Holdings /South Africa	ZA	ZAR	958	3,354	0.00
						Pepkor Holdings	ZA	ZAR	3,754	3,222	0.00
<b>Consumer Discretionary</b>											
Amazon.com	US	USD	2,465	309,548	0.13						
America Honda Finance 4.60% 17/04/2030	US	USD	324,990	286,675	0.12						
McDonald's 5.15% 09/09/2052 MTN	US	USD	229,405	184,882	0.08						
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	133,820	125,188	0.05						
Bertelsmann 3.50% 29/05/2029	DE	EUR	124,261	119,890	0.05						

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
YETI Holdings	US	USD	74	2,950	0.00
Famous Brands	ZA	ZAR	1,016	2,946	0.00
Pirelli & C	IT	EUR	634	2,663	0.00
Vipshop Holdings ADR	CN	USD	191	2,553	0.00
Zalando	DE	EUR	112	2,467	0.00
Informa	GB	GBP	283	2,312	0.00
Alibaba Group Holding ADR	CN	USD	30	2,311	0.00
Flutter Entertainment (IE)	IE	EUR	15	2,287	0.00
Afya	BR	USD	145	2,194	0.00
Capcom	JP	JPY	71	2,168	0.00
WPP (GB)	GB	GBP	262	2,130	0.00
TopBuild	US	USD	10	2,108	0.00
Miniso Group Holding ADR	CN	USD	86	2,065	0.00
Kingfisher	GB	GBP	854	2,057	0.00
Grand Canyon Education	US	USD	18	1,982	0.00
Wyndham Hotels & Resorts	US	USD	29	1,981	0.00
D.R. Horton	US	USD	19	1,910	0.00
SSP Group	GB	GBP	908	1,877	0.00
Coats Group	GB	GBP	2,105	1,634	0.00
Brilliance China Automotive Holdings	HK	HKD	3,760	1,632	0.00
Vistry Group	GB	GBP	198	1,612	0.00
De' Longhi	IT	EUR	69	1,449	0.00
Genting (Malaysia)	MY	MYR	2,985	1,434	0.00
Kadakawa	JP	JPY	77	1,391	0.00
Nien Made Enterprise	TW	TWD	141	1,175	0.00
Thule Group	SE	SEK	46	989	0.00
Arcos Dorados Holdings (A)	UY	USD	107	927	0.00
Dowlais Group	GB	GBP	774	888	0.00
InterContinental Hotels Group	GB	GBP	11	754	0.00
Compass Group	GB	GBP	28	678	0.00
Faurecia	FR	EUR	42	664	0.00
Schibsted (A)	NO	NOK	34	647	0.00
Flutter Entertainment	IE	GBP	4	631	0.00
XD	CN	HKD	340	484	0.00
Musti Group	FI	EUR	24	455	0.00
Future	GB	GBP	40	407	0.00
Moonpig Group	GB	GBP	208	393	0.00
Just Eat Takeaway.com	NL	EUR	32	365	0.00
China Tourism Group Duty Free (A)	CN	CNY	30	359	0.00
Dr. Martens	GB	GBP	254	340	0.00
momo.com	TW	TWD	18	284	0.00
Stellantis	NL	EUR	16	277	0.00
D'ieteren	BE	EUR	2	243	0.00
Watches of Switzerland Group	GB	GBP	40	227	0.00
Boohoo Group	GB	GBP	618	223	0.00
Fnac Darty	FR	EUR	10	216	0.00
Minor International (F)	TH	THB	220	162	0.00
Zhongsheng Group Holdings	CN	HKD	69	150	0.00
				<b>3,589,182</b>	<b>1.56</b>

**Consumer Staples**

Bunge Finance 1.63% 17/08/2025	US	USD	334,549	293,234	0.13
Coca-Cola 2.00% 05/03/2031	US	USD	262,860	196,380	0.09
Walmart	US	USD	1,098	169,341	0.07
Sysco 6.60% 01/04/2050	US	USD	143,378	135,342	0.06
Coca-Cola	US	USD	2,015	107,608	0.05
PepsiCo	US	USD	482	74,082	0.03
Pepsi 1.05% 09/10/2050	US	EUR	124,261	65,866	0.03
Costco Wholesale	US	USD	123	64,362	0.03
Nestle	CH	CHF	611	62,348	0.03
Clorox 4.40% 01/05/2029	US	USD	47,793	42,004	0.02
Bunge	US	USD	407	40,861	0.02
Colgate-Palmolive	US	USD	566	39,962	0.02
Ingredion	US	USD	451	39,907	0.02
China Mengniu Dairy	CN	HKD	11,304	34,746	0.02
L'Oreal	FR	EUR	87	34,331	0.01
General Mills	US	USD	548	33,725	0.01
Unilever	GB	GBP	746	33,327	0.01
CP ALL (F)	TH	THB	21,921	31,827	0.01
BJ's Wholesale Club Holdings	US	USD	463	30,103	0.01
Thai Beverage	TH	SGD	79,246	29,569	0.01
Procter & Gamble	US	USD	155	21,881	0.01
Coca-Cola 0.375% 15/03/2033	US	EUR	28,676	21,072	0.01
Reckitt Benckiser Group	GB	GBP	331	20,914	0.01
Beiersdorf	DE	EUR	168	20,789	0.01
Danone	FR	EUR	320	17,953	0.01
Target	US	USD	148	15,501	0.01
Diageo	GB	GBP	430	15,341	0.01
Koninklijke Ahold Delhaize	NL	EUR	526	14,728	0.01
Dollar Tree	US	USD	118	12,410	0.01
Shoprite Holdings	ZA	ZAR	984	11,866	0.01
Anheuser-Busch InBev	BE	EUR	218	11,672	0.01
Walmart 4.10% 15/04/2033	US	USD	13,673	11,628	0.01
Tesco	GB	GBP	3,705	11,475	0.01
Conagra Brands	US	USD	399	10,300	0.00
General Mills 5.241% 18/11/2025	US	USD	10,943	10,252	0.00
President Chain Store	TW	TWD	1,232	9,266	0.00
Kweichow Moutai (A)	CN	CNY	40	8,719	0.00
LG Household & Health Care	KR	KRW	39	8,558	0.00
Jeronimo Martins	PT	EUR	389	8,479	0.00
Sysco	US	USD	130	8,219	0.00
Constellation Brands	US	USD	36	7,980	0.00
AAK	SE	SEK	435	7,812	0.00
Kraft Heinz	US	USD	257	7,655	0.00
Ajinomoto	JP	JPY	218	7,507	0.00
Haleon	GB	GBP	1,750	6,624	0.00
Keurig Dr Pepper	US	USD	220	6,312	0.00
Asahi Group Holdings	JP	JPY	171	5,835	0.00
Amorepacific	KR	KRW	59	5,247	0.00
Darling Ingredients	US	USD	124	5,218	0.00
China Resources Beer Holdings	HK	HKD	1,031	5,142	0.00

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Yakult Honsha	JP	JPY	219	4,869	0.00
Heineken (BR)	NL	EUR	56	4,780	0.00
Universal Robina	PH	PHP	2,411	4,396	0.00
Estee Lauder (A)	US	USD	34	4,116	0.00
Tsingtao Brewery (H)	CN	HKD	553	3,956	0.00
Pernod Ricard	FR	EUR	22	3,649	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	887	3,133	0.00
Wuliangye Yibin (A)	CN	CNY	150	3,000	0.00
Agthia Group	AE	AED	2,456	2,816	0.00
Morinaga Milk Industry	JP	JPY	76	2,814	0.00
Tingyi Cayman Islands Holding	CN	HKD	2,239	2,809	0.00
Rohto Pharmaceutical	JP	JPY	119	2,610	0.00
JD Health International	CN	HKD	573	2,443	0.00
Unilever	GB	EUR	49	2,190	0.00
Heineken Holding (A)	NL	EUR	27	1,915	0.00
US Foods Holding	US	USD	52	1,914	0.00
Muyuan Foods (A)	CN	CNY	356	1,730	0.00
Yifeng Pharmacy Chain	CN	CNY	366	1,544	0.00
Kellogg	US	USD	32	1,537	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	325	998	0.00
Uni-President China Holdings	CN	HKD	1,371	882	0.00
Coca-Cola European Partners (US)	GB	USD	15	830	0.00
Mayora Indah (PT)	ID	IDR	3,679	625	0.00
Carlsberg (B)	DK	DKK	5	594	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	122	409	0.00
Dino Polska	PL	PLN	4	333	0.00
Aryzta (CH)	CH	CHF	185	320	0.00
Tsingtao Brewery (A)	CN	CNY	28	298	0.00
Bakkafrost	FO	NOK	5	195	0.00
WK Kellogg	US	USD	8	75	0.00
				<b>1,957,060</b>	<b>0.85</b>

**Healthcare**

UnitedHealth Group	US	USD	452	228,703	0.10
Baxalta 5.25% 23/06/2045	US	USD	210,288	170,999	0.07
UnitedHealth Group 6.05% 15/02/2063	US	USD	133,820	121,962	0.05
Johnson & Johnson 3.625% 03/03/2037	US	USD	152,937	118,055	0.05
Bristol-Myers Squibb	US	USD	2,365	113,709	0.05
Novartis Finance 1.70% 14/08/2038	LU	EUR	143,578	109,882	0.05
Boston Scientific	US	USD	2,227	107,263	0.05
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	133,820	103,280	0.04
Danaher 2.80% 10/12/2051	US	USD	172,054	92,856	0.04
Amgen	US	USD	349	84,092	0.04
Novo Nordisk (B) (DK)	DK	DKK	831	75,348	0.03
Stryker	US	USD	277	70,518	0.03
Novartis Capital 2.75% 14/08/2050	US	USD	124,261	70,356	0.03
Merck	US	USD	696	66,871	0.03
Elevance Health	US	USD	139	59,405	0.03
Thermo Fisher Scientific	US	USD	138	57,864	0.03
Danaher	US	USD	313	56,483	0.02
Merck & Co 5.15% 17/05/2063	US	USD	66,910	54,563	0.02
Pfizer	US	USD	1,863	53,183	0.02
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	57,351	51,697	0.02
McKesson	US	USD	115	49,206	0.02
Insulet	US	USD	352	44,076	0.02
ICON	IE	USD	189	43,685	0.02
Novartis	CH	CHF	480	42,254	0.02
Sanofi	FR	EUR	463	39,696	0.02
Eli Lilly 4.95% 27/02/2063	US	USD	47,793	38,952	0.02
Eli Lilly	US	USD	72	37,716	0.02
Roche Holding	CH	CHF	145	35,308	0.02
Mirati Therapeutics	US	USD	638	33,677	0.01
Merck	DE	EUR	233	33,140	0.01
Regeneron Pharmaceuticals	US	USD	43	31,884	0.01
Sanofi 1.875% 21/03/2038	FR	EUR	38,234	30,040	0.01
Insmed	US	USD	1,090	25,623	0.01
AstraZeneca (GB)	GB	GBP	218	25,617	0.01
Abbott Laboratories	US	USD	246	21,855	0.01
Coloplast (B)	DK	DKK	217	21,396	0.01
HCA Healthcare	US	USD	100	21,342	0.01
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	28,676	21,244	0.01
WuXi AppTec (H)	CN	HKD	1,849	20,937	0.01
Roche Holding (BR)	CH	CHF	81	20,780	0.01
ResMed	US	USD	150	19,931	0.01
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	19,696	17,839	0.01
Baxter International	US	USD	580	17,614	0.01
AbbVie 2.125% 01/06/2029	US	EUR	19,117	17,511	0.01
Lonza Group	CH	CHF	53	17,454	0.01
Bangkok Dusit Medical Services (F)	TH	THB	23,212	16,163	0.01
Biogen	US	USD	68	15,115	0.01
Avantor	US	USD	908	14,845	0.01
IQVIA Holdings	US	USD	86	14,628	0.01
UnitedHealth Group 3.875% 15/12/2028	US	USD	16,523	14,557	0.01
Innovent Biologics	CN	HKD	2,435	13,515	0.01
HCA 5.375% 01/02/2025	US	EUR	14,334	13,423	0.01
Qiagen (DE)	NL	USD	381	13,368	0.01
Becton Dickinson	US	USD	55	13,032	0.01
Dexcom	US	USD	151	12,575	0.01
Laboratory Corp of America Holdings	US	USD	64	12,001	0.01
Convatec Group	GB	GBP	5,117	11,999	0.01
AmerisourceBergen	US	USD	65	11,340	0.01
Alcon	CH	CHF	156	10,536	0.00
Hygeia Healthcare Holdings	CN	HKD	1,849	10,528	0.00
Sonova Holding (B)	CH	CHF	47	10,460	0.00
Siemens Healthineers	DE	EUR	221	10,219	0.00
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	11,439	9,969	0.00
Alcon	CH	USD	146	9,847	0.00
Zoetis (A)	US	USD	63	9,354	0.00
GE HealthCare Technologies	US	USD	148	9,265	0.00
Alnylam Pharmaceuticals	US	USD	65	9,221	0.00
Centene	US	USD	135	8,793	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Wuxi Biologics (Cayman)	CN	HKD	1,503	8,782	0.00
Astellas Pharmaceutical	JP	JPY	714	8,502	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	9,559	8,395	0.00
HCA 5.20% 01/06/2028	US	USD	9,088	8,197	0.00
EssilorLuxottica	FR	EUR	47	7,961	0.00
Cardinal Health 3.079% 15/06/2024	US	USD	8,440	7,847	0.00
Hansoh Pharmaceutical Group	CN	HKD	4,351	7,729	0.00
Elevance Health 4.90% 08/02/2026	US	USD	8,262	7,677	0.00
Straumann Holdings	CH	CHF	65	7,257	0.00
CVS Health	US	USD	107	6,956	0.00
Halozyme Therapeutics	US	USD	217	6,883	0.00
Tecan Group	CH	CHF	25	6,779	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	7,047	6,507	0.00
Option Care Health	US	USD	243	6,281	0.00
Gerresheimer	DE	EUR	68	5,957	0.00
HCA 5.875% 15/02/2026	US	USD	6,345	5,954	0.00
Structure Therapeutics ADR	US	USD	79	5,335	0.00
Nippon Shinyaku	JP	JPY	129	4,928	0.00
HCA 5.90% 01/06/2053	US	USD	6,059	4,993	0.00
Richter Gedeon NYRT	HU	HUF	211	4,678	0.00
Royalty Pharma	US	USD	182	4,674	0.00
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	4,627	4,606	0.00
Terumo	JP	JPY	141	3,637	0.00
Sino Biopharmaceutical	HK	HKD	9,627	3,526	0.00
GSK	GB	GBP	182	3,047	0.00
Guardant Health	US	USD	124	3,008	0.00
Becton Dickinson 3.363% 06/06/2024	US	USD	3,070	2,860	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	76	2,800	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	3,071	2,690	0.00
Medlive Technology	CN	HKD	2,845	2,676	0.00
Genmab	DK	DKK	9	2,337	0.00
WuXi AppTec	CN	CNY	202	2,245	0.00
Ocumenion Therapeutics (H)	CN	HKD	2,342	2,176	0.00
Smith & Nephew	GB	GBP	62	1,922	0.00
Fortrea Holdings	US	USD	185	1,660	0.00
Shenzhen New Industries Biomedical	CN	CNY	187	1,646	0.00
Pharmaron Beijing (H)	CN	HKD	590	1,326	0.00
Sandoz Group	CH	CHF	52	1,280	0.00
Hangzhou Tigermud Consulting (H)	CN	HKD	228	1,211	0.00
Asymchem Laboratories (H)	CN	HKD	71	864	0.00
Remegen (H)	CN	HKD	157	842	0.00
Dentium	KR	KRW	11	837	0.00
Hikma Pharmaceuticals	JO	GBP	33	730	0.00
Fresenius SE & Co	DE	EUR	29	712	0.00
Joinn Laboratories China (H)	CN	HKD	400	705	0.00
InnoCare Pharma	CN	HKD	918	684	0.00
Bloomage Biotechnology	CN	CNY	63	618	0.00
Bayer	DE	EUR	11	433	0.00
Pharmaron Beijing (A)	CN	CNY	101	432	0.00
Venus MedTech Hangzhou (H)	CN	HKD	773	413	0.00
Asymchem Laboratories Tianjin	CN	CNY	19	379	0.00
Hangzhou Tigermud Consulting (A)	CN	CNY	43	372	0.00
Kalbe Farma	ID	IDR	3,338	335	0.00
iRay Technology (A)	CN	CNY	12	334	0.00
Ergomed	GB	GBP	17	262	0.00
CVS Group	GB	GBP	15	259	0.00
Sartorius Stedim Biotech	FR	EUR	1	181	0.00
Joinn Laboratories (China)	CN	CNY	1	1	0.00
				<b>3,066,837</b>	<b>1.33</b>

**Financials**

Taylor Maritime Investment	HK	USD	1,434,530	1,160,876	0.50
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	208,925	949,566	0.41
Hipgnosis Songs Fund	GB	GBP	962,632	778,267	0.34
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	142,446	636,306	0.28
iShares Physical Silver ETC	IE	USD	20,778	432,002	0.19
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	420,576	400,155	0.17
Amundi Physical Gold ETC	IE	USD	5,309	397,515	0.17
Fidelity US Quality Income UCITS ETF	IE	GBP	41,343	372,830	0.16
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	382,342	349,840	0.15
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	516,161	344,527	0.15
AIG International 2.50% 30/06/2025	US	USD	372,783	333,028	0.14
Bank of Montreal 3.70% 07/06/2025	CA	USD	363,224	331,398	0.14
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	344,107	307,347	0.13
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	344,107	300,846	0.13
SDCL Energy Efficiency Income	GB	GBP	428,362	290,241	0.13
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	277,198	269,644	0.12
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	277,198	263,124	0.11
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	286,756	257,897	0.11
BFCM 3.875% VRN 16/06/2032	FR	EUR	238,963	226,740	0.10
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	229,405	204,204	0.09
Barclays 3.952% VRN 07/05/2025	GB	USD	210,288	196,331	0.09
Visa	US	USD	877	194,705	0.08
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	210,288	194,644	0.08
Manulife Financial 5.375% 04/03/2046	CA	USD	219,846	183,559	0.08
NatWest Group 4.445% VRN 08/05/2030	GB	USD	209,332	175,825	0.08
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	181,612	172,992	0.08
Nomura Holdings 1.851% 16/07/2025	JP	USD	191,171	167,617	0.07
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	181,612	163,778	0.07
Nomura Holdings 2.999% 22/01/2032	JP	USD	224,626	161,378	0.07
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	152,937	156,370	0.07
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	152,937	155,165	0.07
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	162,495	154,992	0.07
Berkshire Hathway (B)	US	USD	481	154,697	0.07
Visa 3.65% 15/09/2047	US	USD	219,846	151,810	0.07
JPMorgan Chase	US	USD	1,152	151,168	0.07
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	125,671	148,301	0.06
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	162,495	147,604	0.06
DH Europe Finance II 3.25% 15/11/2039	LU	USD	210,288	143,825	0.06
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	143,378	142,774	0.06
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	143,378	135,903	0.06

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Synchrony Bank 5.40% 22/08/2025	US	USD	148,157	133,950	0.06
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	143,378	133,177	0.06
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	124,261	123,940	0.05
Progressive	US	USD	780	116,462	0.05
Visa 2.70% 15/04/2040	US	USD	172,054	109,885	0.05
MasterCard	US	USD	300	107,009	0.05
AIA Group	HK	HKD	13,075	106,805	0.05
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	124,261	102,855	0.04
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	95,585	102,715	0.04
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	95,585	102,173	0.04
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	105,144	99,091	0.04
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN JP	JP	EUR	95,585	95,278	0.04
Synchrony Financial 4.875% 13/06/2025	US	USD	105,144	94,379	0.04
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	95,585	90,505	0.04
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	105,144	88,696	0.04
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	95,585	88,550	0.04
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	86,027	85,216	0.04
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	86,027	84,880	0.04
Bank of America	US	USD	3,572	83,184	0.04
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	86,027	82,273	0.04
Morgan Stanley	US	GBP	1,194	79,821	0.03
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	76,468	79,173	0.03
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	76,468	77,690	0.03
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	83,159	75,642	0.03
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	86,027	75,428	0.03
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	76,468	74,854	0.03
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	105,144	74,386	0.03
Wells Fargo	US	USD	1,992	74,356	0.03
UBS Group 7.75% VRN 01/03/2029	CH	EUR	66,910	74,218	0.03
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	86,027	73,842	0.03
UBS Group 2.75% 08/08/2025	CH	GBP	66,910	72,291	0.03
Capital One Financial 4.25% 30/04/2025	US	USD	76,468	69,890	0.03
Toyota Motor Credit 4.55% 17/05/2030	US	USD	76,468	67,734	0.03
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	76,468	66,005	0.03
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	86,027	64,944	0.03
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	66,910	62,992	0.03
Synchrony Financial 2.875% 28/10/2031	US	USD	95,585	61,468	0.03
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	66,910	58,665	0.03
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	57,351	58,503	0.03
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	57,351	56,709	0.02
Marsh & McLennan	US	USD	314	56,271	0.02
ICICI Bank	IN	INR	5,283	54,910	0.02
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	47,793	54,422	0.02
Allianz	DE	EUR	238	52,643	0.02
Axis Bank	IN	INR	4,656	51,894	0.02
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	66,910	51,887	0.02
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	79,336	49,191	0.02
Goldman Sachs Group	US	USD	168	48,384	0.02
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	47,793	47,631	0.02
HSBC Holdings 8.113% VRN 05/11/2033	GB	USD	47,793	46,929	0.02
American International Group	US	USD	754	43,554	0.02
BlackRock	US	USD	71	40,687	0.02
Moody's	US	USD	133	38,786	0.02
RenaissanceRe Holdings	BM	USD	185	38,172	0.02
BP Capital Markets America 3.379% 08/02/2061	US	USD	66,910	37,893	0.02
American Express	US	USD	261	35,937	0.02
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	38,234	34,505	0.01
Banco Santander 6.921% 08/08/2033	ES	USD	38,330	33,800	0.01
Santander UK Grp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	28,676	33,153	0.01
Zurich Insurance Group	CH	CHF	71	32,038	0.01
HSBC Holdings (UK)	GB	GBP	4,682	31,850	0.01
Deutsche Boerse	DE	EUR	205	31,827	0.01
Barclays 7.385% VRN 02/11/2028	GB	USD	33,047	31,657	0.01
Charles Schwab 3.25% 22/05/2029	US	USD	38,234	30,803	0.01
Banco Santander 5.588% 08/08/2028	ES	USD	33,047	30,165	0.01
Arthur J Gallagher	US	USD	132	29,405	0.01
Mastercard 2.95% 15/03/2051	US	USD	47,793	27,907	0.01
Partners Group Holding	CH	CHF	28	27,900	0.01
AON	US	USD	94	27,466	0.01
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	28,676	26,944	0.01
3i Group	GB	GBP	1,189	26,417	0.01
Prudential (UK)	HK	GBP	2,678	26,380	0.01
Northern Trust	US	USD	401	25,010	0.01
Hong Kong Exchanges and Clearing	HK	HKD	757	24,856	0.01
UniCredit	IT	EUR	1,040	24,577	0.01
Standard Bank Group	ZA	ZAR	2,659	24,553	0.01
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	24,258	23,958	0.01
BP Capital Markets America 3.937% 21/09/2028	US	USD	26,764	23,543	0.01
Bank Central Asia	ID	IDR	43,944	22,886	0.01
MetLife	US	USD	403	22,730	0.01
Ares Management (A)	US	USD	241	22,431	0.01
PNC Financial Services Group	US	USD	207	22,218	0.01
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	19,117	22,173	0.01
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	23		

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Apollo Global Management	US	USD	246	18,025	0.01
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	17,804	17,658	0.01
Goldman Sachs Group 3.50% 01/04/2025	US	USD	19,117	17,418	0.01
Brown & Brown	US	USD	261	17,170	0.01
Shriram Finance	IN	INR	791	16,880	0.01
Edenred	FR	EUR	336	16,861	0.01
Prudential (HK)	HK	HKD	1,714	16,852	0.01
Piraeus Financial Holdings	GR	EUR	5,976	16,673	0.01
BP Capital Markets 4.812% 13/02/2033	US	USD	19,117	16,604	0.01
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	19,456	16,371	0.01
Hamilton Lane (A)	US	USD	205	16,247	0.01
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	19,117	15,741	0.01
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	17,166	15,403	0.01
Bank Of The Philippine Islands	PH	PHP	8,964	15,027	0.01
NN Group	NL	EUR	481	14,558	0.01
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	14,959	14,219	0.01
Ping An Insurance Group (H)	CN	HKD	2,927	14,032	0.01
Aon 3.75% 02/05/2029	US	USD	16,523	13,960	0.01
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	18,351	13,480	0.01
ING Groep 5.25% VRN 14/11/2033	NL	EUR	12,888	13,297	0.01
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	14,833	13,167	0.01
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	19,117	12,953	0.01
CTBC Financial Holding	TW	TWD	18,122	12,890	0.01
FirstRand	ZA	ZAR	4,044	12,545	0.01
OTP Bank	HU	HUF	356	12,525	0.01
Tokio Marine Holdings	JP	JPY	576	12,147	0.01
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	12,227	12,135	0.01
CIMB Group Holdings	MY	MYR	10,557	11,964	0.01
Mitsubishi UFJ Financial Group	JP	JPY	1,513	11,960	0.01
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	12,591	11,939	0.01
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	13,075	11,808	0.01
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	11,371	11,185	0.00
Bank Mandiri Persero	ID	IDR	32,891	11,108	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	11,452	10,747	0.00
Intesa Sanpaolo	IT	EUR	4,347	10,677	0.00
Nexi	IT	EUR	1,949	10,672	0.00
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	11,062	10,324	0.00
National Bank of Greece	GR	EUR	1,908	10,305	0.00
Sampo (A)	FI	EUR	272	10,110	0.00
Natwest Group	GB	GBP	4,914	10,056	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	10,020	9,967	0.00
Absa Group	ZA	ZAR	1,120	9,608	0.00
Hong Leong Bank	MY	MYR	2,471	9,519	0.00
Voya Financial	US	USD	150	9,386	0.00
Sumitomo Mitsui Financial Group	JP	JPY	206	9,357	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	9,559	9,177	0.00
Marsh & McLennan 5.75% 01/11/2032	US	USD	9,666	8,955	0.00
China Merchants Bank (H)	CN	HKD	2,468	8,819	0.00
China Construction Bank (H)	CN	HKD	16,242	8,671	0.00
Qatar National Bank	QA	QAR	2,103	8,141	0.00
First Abu Dhabi Bank	AE	AED	2,454	8,018	0.00
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	8,141	7,985	0.00
ORIX	JP	JPY	457	7,853	0.00
Fubon Financial Holding	TW	TWD	4,437	7,789	0.00
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	8,262	7,697	0.00
Societe Generale	FR	EUR	347	7,330	0.00
Standard 6.296% VRN 06/07/2034 144A	GB	USD	8,040	7,111	0.00
Barclays 1.007% VRN 10/12/2024	GB	USD	7,436	6,992	0.00
Cathay Financial Holding	TW	TWD	5,342	6,847	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	7,179	6,837	0.00
Nedbank Group	ZA	ZAR	653	6,614	0.00
Barclays	GB	GBP	4,212	6,366	0.00
Bank Negara Indonesia Persero (L)	ID	IDR	22,054	6,294	0.00
Industrial Bank (A)	CN	CNY	3,191	6,196	0.00
ING Groep	NL	EUR	500	6,011	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	10,740	5,771	0.00
ING Groep 4.50% VRN 23/05/2029	NL	EUR	5,618	5,595	0.00
Bank of Ningbo (A)	CN	CNY	1,735	5,576	0.00
Chailease Holding	TW	TWD	1,062	5,440	0.00
DB Insurance	KR	KRW	87	5,375	0.00
PICC Property & Casualty (H)	CN	HKD	4,930	5,313	0.00
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	5,735	5,290	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	5,701	5,267	0.00
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	14	5,135	0.00
BNP Paribas (France)	FR	EUR	93	5,035	0.00
Huatai Securities (H)	CN	HKD	4,022	4,971	0.00
TBC Bank Group	GE	GBP	161	4,960	0.00
Huatai Securities (A)	CN	CNY	2,390	4,930	0.00
Bank Rakyat Indonesia Persero	ID	IDR	16,566	4,899	0.00
Public Bank Berhad	MY	MYR	5,903	4,876	0.00
Barclays 3.564% VRN 23/09/2035	GB	USD	6,692	4,785	0.00
HDFC Standard Life Insurance	IN	INR	650	4,567	0.00
China Pacific Insurance Group (H)	CN	HKD	1,934	4,488	0.00
Postal Savings Bank of China (H)	CN	HKD	10,218	4,396	0.00
Nu Holdings (Cayman Islands)	BR	USD	539	4,161	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	4,296	4,130	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	6,727	3,936	0.00
Aon 3.90% 28/02/2052	US	USD	5,816	3,741	0.00
Resona Holdings	JP	JPY	739	3,721	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	8,262	3,701	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	5,577	3,558	0.00
Postal Savings Bank of China	CN	CNY	5,945	3,498	0.00
Worldline	FR	EUR	290	3,479	0.00
Kruk	PL	PLN	33	3,449	0.00
KB Financial Group	KR	KRW	96	3,435	0.00
Hyundai Marine & Fire Insurance	KR	KRW	153	3,375	0.00
Ping An Bank (A)	CN	CNY	2,391	3,217	0.00
FinecoBank	IT	EUR	288	3,197	0.00
Patria Investments	KY	USD	255	3,110	0.00
Aon 2.60% 02/12/2031	US	USD	3,966	2,887	0.00
Nordea Bank	FI	SEK	281	2,792	0.00
Ping An Insurance Group (A) (China)	CN	CNY	443	2,584	0.00

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
VZ Holding	CH	CHF	27	2,501	0.00
EQT	SE	SEK	144	2,475	0.00
Vinci Partners Investments	BR	USD	263	2,442	0.00
Lloyds Banking Group	GB	GBP	5,201	2,386	0.00
China Life Insurance (A)	CN	CNY	538	2,325	0.00
Aon Global 3.50% 14/06/2024	GB	USD	2,479	2,310	0.00
KakaoBank	KR	KRW	179	2,283	0.00
Legal & General Group	GB	GBP	940	2,282	0.00
China Merchants Bank (A)	CN	CNY	542	2,145	0.00
CITIC Securities (A)	CN	CNY	713	1,991	0.00
Akbank Tas	TR	TRY	1,953	1,924	0.00
Intermediate Capital Group	GB	GBP	118	1,772	0.00
China International Capital	CN	CNY	318	1,508	0.00
Türkiye İş Bankası	TR	TRY	1,924	1,350	0.00
ZhongAn Online P&C Insurance (H)	CN	HKD	499	1,286	0.00
Yapi ve Kredi Bankasi	TR	TRY	2,020	1,165	0.00
KBC Group	BE	EUR	14	702	0.00
ASR Nederland	NL	EUR	17	610	0.00
Aviva	GB	GBP	120	548	0.00
Virgin Money (UK)	GB	GBP	300	514	0.00
China Pacific Insurance Group (A)	CN	CNY	130	462	0.00
Noah Holdings ADR	CN	USD	31	346	0.00
Storebrand (A)	NO	NOK	36	287	0.00
Julius Baer Group	CH	CHF	4	236	0.00
Phoenix Group Holdings	GB	GBP	41	216	0.00
Molten Ventures	GB	GBP	78	210	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	190	0.00
SCB X (F)	TH	THB	62	161	0.00
Haci Omer Sabanci Holding	TR	TRY	85	151	0.00
Mandatum	FI	EUR	31	115	0.00
				<b>18,096,809</b>	<b>7.85</b>

**Real Estate**

UNITE Group REIT	GB	GBP	97,223	969,693	0.42
Boston Properties 3.40% 21/06/2029	US	USD	363,224	278,760	0.12
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	219,846	148,891	0.06
ICADE 0.625% 18/01/2031	FR	EUR	181,612	133,051	0.06
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	172,054	132,856	0.06
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	114,702	103,978	0.05
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	105,144	92,220	0.04
Digital Realty Trust REIT	US	USD	756	88,340	0.04
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	124,261	86,529	0.04
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	86,027	83,383	0.04
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	86,027	78,436	0.03
CBRE Services 5.95% 15/08/2034	US	USD	77,443	67,001	0.03
Welltower REIT	US	USD	833	66,160	0.03
American Tower REIT	US	USD	363	60,864	0.03
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	76,468	57,517	0.02
China Resources Land	HK	HKD	12,958	45,671	0.02
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	43,969	45,343	0.02
Kilroy Realty 3.05% 15/02/2030	US	USD	57,351	41,833	0.02
Crown Castle REIT	US	USD	402	35,038	0.02
SBA Communications (A) REIT	US	USD	95	18,784	0.01
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	19,117	18,325	0.01
Sun Hung Kai Properties	HK	HKD	1,885	18,258	0.01
Americold Realty Trust REIT	US	USD	728	17,917	0.01
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	19,117	16,283	0.01
Orbit Capital 3.50% 24/03/2045	GB	GBP	17,205	13,374	0.01
KE Holdings ADR	CN	USD	831	11,482	0.00
Vonovia	DE	EUR	527	11,444	0.00
CoStar Group	US	USD	96	6,528	0.00
China Overseas Land & Investment	HK	HKD	3,380	6,006	0.00
Weyerhaeuser REIT	US	USD	92	2,518	0.00
Ayala Land	PH	PHP	4,965	2,306	0.00
Longfor Group Holdings	CN	HKD	1,361	1,860	0.00
Segro REIT	GB	GBP	77	634	0.00
Pakuwon Jati	ID	IDR	19,156	456	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	6	276	0.00
Hammerson REIT	GB	GBP	871	220	0.00
Urban Logistics REIT	GB	GBP	172	206	0.00
				<b>2,762,241</b>	<b>1.20</b>

**Government**

Germany 3.74% 17/01/2024	DE	EUR	2,748,373	2,726,828	1.18
Germany 3.70% 22/11/2023	DE	EUR	2,732,557	2,726,679	1.18
Germany 3.83% 21/02/2024	DE	EUR	2,758,552	2,726,636	1.18
Germany 3.70% 13/12/2023	DE	EUR	2,738,301	2,726,533	1.18
US Treasury 4.50% 30/11/2024	US	USD	1,756,214	1,645,939	0.71
US Treasury 0.25% 30/06/2025	US	USD	1,560,628	1,362,248	0.59
US Treasury 0.25% 31/07/2025	US	USD	1,564,175	1,360,284	0.59
US Treasury 1.125% 28/02/2025	US	USD	1,518,065	1,360,203	0.59
France 0.50% 25/05/2029	FR	EUR	1,560,628	1,358,915	0.59
US Treasury 0.25% 31/08/2025	US	USD	1,567,722	1,358,442	0.59
US Treasury 3.5% 15/09/2025	US	USD	1,475,503	1,356,325	0.59
US Treasury 0.375% 30/11/2025	US	USD	1,574,815	1,354,167	0.59
US Treasury 2.00% 15/08/2025	US	USD	1,510,972	1,353,846	0.59
US Treasury 1.75% 31/12/2024	US	USD	1,489,690	1,352,843	0.59
US Treasury 2.75% 31/08/2025	US	USD	1,489,690	1,351,219	0.59
US Treasury 4.625% 28/02/2025	US	USD	1,440,034	1,351,166	0.59
US Treasury 3.125% 15/08/2025	US	USD	1,475,503	1,348,769	0.59
Germany 3.10% 18/09/2025	DE	EUR	1,347,815	1,348,217	0.58
US Treasury 4.75% 31/07/2025	US</				

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
France 2.75% 25/02/2029	FR	EUR	1,358,456	1,336,678	0.58	US Treasury 3.625% 15/05/2053	US	USD	337,307	251,786	0.11
US Treasury 3.00% 31/10/2025	US	USD	1,468,409	1,335,118	0.58	US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	220,518	236,542	0.10
US Treasury 3.125% 31/08/2029	US	USD	1,546,440	1,333,655	0.58	US Treasury 2.875% 30/04/2025	US	USD	255,375	233,568	0.10
US Treasury 2.625% 31/07/2029	US	USD	1,585,456	1,332,074	0.58	US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	207,877	209,368	0.09
US Treasury 0.625% 15/05/2030	US	USD	1,840,832	1,331,298	0.58	UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	100,568	209,094	0.09
US Treasury 0.625% 15/08/2030	US	USD	1,855,019	1,329,350	0.58	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	217,709	205,492	0.09
US Treasury 4.25% 15/10/2025	US	USD	1,425,846	1,328,286	0.58	Japan 0.10% 20/12/2025	JP	JPY	32,808,654	204,562	0.09
Japan 0.005% 01/09/2025	JP	JPY	213,273,987	1,328,043	0.58	US Treasury 2.00% 15/11/2041	US	USD	340,501	201,391	0.09
US Treasury 3.25% 30/06/2029	US	USD	1,525,159	1,327,369	0.58	US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	182,876	201,145	0.09
US Treasury 2.375% 31/03/2029	US	USD	1,589,003	1,326,418	0.58	Japan 2.50% 20/09/2036	JP	JPY	26,140,517	188,267	0.08
US Treasury 2.75% 31/05/2029	US	USD	1,560,628	1,324,542	0.57	US Treasury 3.875% 15/08/2033	US	USD	204,625	178,966	0.08
US Treasury 1.875% 15/02/2032	US	USD	1,752,159	1,322,751	0.57	Canada 0.50% 01/12/2030	CA	CAD	326,313	174,188	0.08
US Treasury 1.375% 15/11/2031	US	USD	1,808,910	1,318,778	0.57	Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	24,158,685	173,719	0.08
Japan 2.30% 20/06/2028	JP	JPY	193,659,732	1,312,200	0.57	US Treasury 2.875% 31/07/2025	US	USD	177,344	161,489	0.07
Japan 2.40% 20/06/2028	JP	JPY	192,808,480	1,311,894	0.57	France 0.75% 25/02/2028	FR	EUR	163,157	148,515	0.06
UK Treasury 3.75% 29/01/2038	GB	GBP	1,283,971	1,311,568	0.57	France 0.10% 01/03/2026	FR	EUR	123,603	143,209	0.06
Canada 3.00% 01/11/2024	CA	CAD	1,957,879	1,307,965	0.57	Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	132,536	141,215	0.06
Japan 2.10% 20/12/2030	JP	JPY	190,751,289	1,307,401	0.57	Canada 4.00% 01/06/2041	CA	CAD	198,625	135,998	0.06
Japan 1.80% 20/06/2031	JP	JPY	194,191,764	1,306,446	0.57	UK Treasury 4.50% 07/06/2028	GB	GBP	117,047	134,665	0.06
Japan 1.80% 20/12/2031	JP	JPY	193,872,545	1,304,363	0.57	Japan 0.10% 20/06/2031	JP	JPY	22,380,823	133,005	0.06
Germany 1.00% 15/08/2025	DE	EUR	1,340,721	1,293,165	0.56	UK Treasury 2% 07/09/2025 Regs	GB	GBP	120,594	132,139	0.06
US Treasury 1.875% 15/02/2041	US	USD	2,195,520	1,292,181	0.56	US Treasury 4.00% 15/11/2052	US	USD	164,117	131,256	0.06
Japan 2.50% 20/03/2038	JP	JPY	179,472,206	1,290,531	0.56	Italy 1.65% 01/12/2030	IT	EUR	156,063	130,862	0.06
Japan 2.40% 20/09/2038	JP	JPY	181,564,866	1,289,192	0.56	US Treasury 2.00% 15/02/2025	US	USD	141,875	128,764	0.06
US Treasury 3.875% 15/08/2040	US	USD	1,589,003	1,287,409	0.56	Canada 2.75% 01/12/2064	CA	CAD	234,094	125,359	0.05
Japan 2.30% 20/03/2039	JP	JPY	183,799,401	1,287,161	0.56	France 0.10% 01/03/2028	FR	EUR	106,748	121,983	0.05
Japan 2.30% 20/03/2040	JP	JPY	184,225,027	1,284,033	0.56	US Treasury 4.00% 30/06/2028	US	USD	132,585	121,063	0.05
US Treasury 2.25% 15/05/2041	US	USD	2,046,551	1,281,834	0.56	UK Inflation Linked 0.125% 10/08/2031	GB	GBP	84,274	119,589	0.05
US Treasury 1.375% 15/11/2040	US	USD	2,379,958	1,281,548	0.56	UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	67,420	119,252	0.05
Japan 2.20% 20/03/2041	JP	JPY	187,168,939	1,280,703	0.56	Canada 2.75% 01/08/2024	CA	CAD	177,344	118,805	0.05
US Treasury 1.125% 15/05/2040	US	USD	2,450,895	1,276,569	0.55	US Treasury 3.625% 15/02/2053	US	USD	153,973	114,889	0.05
US Treasury 2.875% 15/05/2052	US	USD	1,986,254	1,269,843	0.55	UK Inflation Linked 4.125% 22/07/2030	GB	GBP	28,091	108,199	0.05
US Treasury 1.125% 15/08/2040	US	USD	2,454,442	1,266,665	0.55	Japan 0.10% 20/06/2028	JP	JPY	16,280,186	100,089	0.04
Japan 2.20% 20/03/2051	JP	JPY	188,481,285	1,264,715	0.55	US Treasury 1.50% 15/02/2030	US	USD	127,688	99,005	0.04
France 0.75% 25/05/2028	FR	EUR	1,397,471	1,263,461	0.55	Japan 2.00% 20/09/2040	JP	JPY	14,258,464	95,215	0.04
US Treasury 4.125% 15/08/2053	US	USD	1,505,565	1,233,055	0.53	Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	561,850	91,878	0.04
Japan 0.005% 01/07/2025	JP	JPY	197,525,833	1,230,919	0.53	US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	95,511	90,297	0.04
US Treasury 3.375% 15/11/2048	US	USD	1,709,597	1,211,295	0.53	UK Gilt 4.25% 07/12/2055	GB	GBP	85,125	87,092	0.04
US Treasury 6.00% 15/02/2026	US	USD	1,248,502	1,206,328	0.52	UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	56,183	85,144	0.04
US Treasury 1.00% 31/07/2028	US	USD	1,461,315	1,159,374	0.50	US Treasury 1.875% 31/08/2024	US	USD	92,219	84,729	0.04
US Treasury 2.25% 15/02/2052	US	USD	1,964,972	1,084,424	0.47	Australia 2.50% 20/09/2030	AU	AUD	95,511	82,850	0.04
Germany 2.20% 12/12/2024	DE	EUR	1,092,440	1,078,275	0.47	France 0.75% 25/11/2028	FR	EUR	92,219	82,455	0.04
US Treasury 3.00% 30/09/2025	US	USD	1,085,346	988,010	0.43	Canada 0.50% 01/09/2025	CA	CAD	127,688	80,702	0.04
UK Treasury 4.25% 07/12/2049	GB	GBP	908,002	930,812	0.40	US Treasury 3.00% 15/08/2048	US	USD	120,594	79,536	0.03
Japan 2.20% 20/03/2050	JP	JPY	127,545,860	856,649	0.37	Canada 0.25% 01/03/2026	CA	CAD	127,688	78,896	0.03
UK Treasury 4.00% 22/10/2063	GB	GBP	819,330	797,405	0.35	Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	62,363	71,190	0.03
Japan 2.20% 20/03/2026	JP	JPY	120,310,222	786,930	0.34	US Treasury 3.00% 15/08/2052	US	USD	95,604	62,811	0.03
US Treasury 1.75% 15/08/2041	US	USD	1,347,815	764,309	0.33	US Treasury 0.25% 31/10/2025	US	USD	70,938	61,046	0.03
UK Gilt 0.50% 31/01/2029	GB	GBP	794,501	747,506	0.32	US Treasury 3.375% 15/05/2033	US	USD	70,356	59,120	0.03
US Treasury 4.00% 29/02/2028**	US	USD	744,095	681,545	0.30	US Treasury 1.875% 15/11/2051	US	USD	115,234	57,635	0.03
UK Treasury 5.00% 07/03/2025	GB	GBP	532,032	612,884	0.27	US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	64,610	56,088	0.02
Japan 2.00% 20/03/2052	JP	JPY	93,105,640	599,892	0.26	Japan 0.10% 20/03/2031	JP	JPY	9,186,423	54,816	0.02
France 1.50% 25/05/2031	FR	EUR	673,907	599,249	0.26	Japan 0.10% 10/03/2028	JP	JPY	7,370,646	51,714	0.02
US Treasury 2.875% 30/04/2029	US	USD	688,095	588,836	0.26	US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	45,789	49,572	0.02
UK Treasury 0.25% 31/07/2031	GB	GBP	673,907	564,846	0.25	Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	477,555	49,210	0.02
Japan .3% 20/06/2028	JP	JPY	84,309,374	522,962	0.23	US Treasury 3.875% 15/02/2043	US	USD	59,228	47,005	0.02
US Treasury 2.75% 15/05/2025	US	USD	560,407	511,123	0.22	US Treasury 3.625% 31/03/2030	US	USD	53,007	46,685	0.02
US Treasury 4.00% 28/02/2030	US	USD	534,133	481,058	0.21	Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	51,969	46,021	0.02
UK Treasury 3.75% 22/10/2053	GB	GBP	510,775	475,106	0.21	Germany 3.01% 10/10/2025	DE	EUR	42,563	40,180	0.02
Japan 2.50% 20/09/2034	JP	JPY	60,367,924	433,202	0.19	Japan 2.50% 20/06/2036	JP	JPY	5,249,585	37,803	0.02
US Treasury 1.375% 31/10/2028	US	USD	524,938	420,773	0.18	US Treasury 4.875% 31/10/2030	US	USD	39,838	37,706	0.02
France 2.50% 24/09/2026	FR	EUR	383,063	376,894	0.16	Japan 0.20% 10/03/2030	JP	JPY	5,056,469	36,272	0.02
UK Treasury 4.125% 29/01/2027	GB	GBP	326,313	369,812	0.16	Japan 0.10% 20/09/2029	JP	JPY	5,533,135	33,660	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	376,145	366,620	0.16	France 3.00% 25/05/2054	FR	EUR	35,469	29,228	0.01
Japan 0.10% 20/03/2028	JP	JPY	57,920,576	356,911	0.15	Mexico 5.75% 05/03/2026	MX	MXN	606,200	28,568	0.01
UK Treasury 2.75% 30/06/2025	US	USD	390,157	355,102	0.15	US Treasury 4.375% 15/08/2043	US	USD	33,047	28,128	0.01
UK Treasury 3% 15/07/2025	US	USD	383,063	349,843	0.15	Canada 3.00% 01/10/2025	CA	CAD	42,563	28,124	0.01
US Treasury 3.25% 31/08/2024	US	USD	375,969	349,313	0.15	Japan 2.00% 20/06/2030	JP	JPY	3,937,039	26,771	0.01
UK Treasury 3.875% 31/03/2025	US	USD	375,969	349,202	0.15	Canada 4.50% 01/11/2025	CA	CAD	35,469	24,107	0.01
Japan 0.10% 20/09/2030	JP	JPY	58,062,451	348,940	0.15	Australia 0.75% 21/11/2027	AU	AUD	32,024	22,343	0.01
UK Treasury 4.25% 31/05/2025	US	USD	368,876	344,059	0.15	Japan 2.50% 20/03/2036	JP	JPY	2,943,912	21,192	0.01
UK Treasury 3.00% 30/06/2024	US	USD	368,876	343,429	0.15	Japan 1.90% 20/03/2053	JP	JPY	3,334,069	21,048	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	376,426	343,087	0.15	US Treasury 1.25% 15/08/2031	US	USD	28,375	20,641	0.01
UK Treasury 2.375% 15/05/2029	US	USD	411,438	342,748	0.15	US Treasury 1.75% 30/06/2024	US	USD	21,281	19,652	0.01
UK Treasury 0.25% 31/05/2025	US	USD	390,157	341,738	0.15	Japan 0.10% 20/06/2030	JP	JPY	3,156,725	19,041	0.01
UK Treasury 2% 30/06/2024	US	USD	368,876	341,206	0.15	United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	23,182	19,022	0.01
UK Treasury 2.125% 15/05/2025	US	USD	375,969	339,708	0.15	New Zealand 0.50% 15/05/2024	NZ	NZD	35,046	18,754	0.01
UK Treasury 3.875% 30/04/2025	US	USD	361,782	335,737	0.15	France 2.50% 25/05/2043	FR	EUR	21,281	17,296	0.01
France 3.15% 25/11/2030	FR	EUR	411,438	330,413	0.14	Japan 2.20% 20/06/2029	JP	JPY	2,482,817	16,939	0.01
Japan 0.005% 20/03/2027	JP	JPY	52,635,722	325,577	0.14	Japan 0.005% 20/06/2027	JP	JPY	2,660,161	16,426	0.01
US Treasury 0.375% 30/04/2025	US	USD	354,6								

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
3i Infrastructure	GB	GBP	143,695	493,411	0.21
TwentyFour Income Fund	GB	GBP	312,472	343,055	0.15
SLF Realisation Fund	GB	GBP	838,237	37,880	0.02
SLF Realisation Fund (A)	GB	GBP	1,215,936	34,212	0.01
Greencoat UK Wind Funds	GB	GBP	14,825	22,984	0.01
Ares Capital	US	USD	169	3,020	0.00
				<b>2,553,287</b>	<b>1.11</b>

**Open Ended Fund**

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	49	891,061	0.39
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	29,709	0.01
				<b>920,770</b>	<b>0.40</b>

**Equity Linked Notes**

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	328	796	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	57	476	0.00
				<b>1,272</b>	<b>0.00</b>

**Communication Services**

Bell Telephone 5.10% 11/05/2023	CA	USD	162,495	140,606	0.06
AT&T 1.70% 25/03/2026	US	USD	143,378	123,193	0.05
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	86,027	78,527	0.03
AT&T 4.375% 14/09/2029	US	GBP	66,910	70,788	0.03
T-Mobile (US)	US	USD	394	53,429	0.02
Warner Music Group (A)	US	USD	1,748	51,482	0.02
Infrastruttura Wireless Italiana	IT	EUR	2,085	21,517	0.01
Spotify Technology	SE	USD	123	19,064	0.01
Hellenic Telecommunications Organization	GR	EUR	1,421	18,806	0.01
Deutsche Telekom 1.75% 09/12/2019 EMTN	DE	EUR	28,676	18,398	0.01
Elisa (A)	FI	EUR	401	16,053	0.01
Tele2 (B)	SE	SEK	1,663	11,139	0.00
Telkom Indonesia Persero	ID	IDR	44,205	9,162	0.00
liad 5.625% 15/02/2030	FR	EUR	9,253	8,917	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	10,575	7,817	0.00
Far EastOne Telecommunications	TW	TWD	3,257	7,217	0.00
Deutsche Telekom	DE	EUR	350	7,162	0.00
KDDI	JP	JPY	224	6,332	0.00
Universal Music Group	NL	EUR	248	5,730	0.00
SK Telecom	KR	KRW	154	5,309	0.00
Internet Initiative Japan	JP	JPY	284	4,332	0.00
Roku (A)	US	USD	68	3,769	0.00
Lumen Technologies	US	USD	1,881	2,697	0.00
MTN Group	ZA	ZAR	513	2,354	0.00
Koninklijke KPN	NL	EUR	389	1,234	0.00
Indosat	ID	IDR	1,602	901	0.00
				<b>695,935</b>	<b>0.30</b>

**Securities Admitted to or Deal on Other Regulated Markets****Energy**

Marathon Petroleum 4.7% 01/05/2025	US	USD	353,666	327,836	0.14
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	506,602	319,067	0.14
Phillips 66 4.90% 01/10/2046	US	USD	219,846	165,193	0.07
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	172,054	150,763	0.07
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	181,612	132,873	0.06
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	125,217	114,347	0.05
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	86,027	75,579	0.03
Targa Resources Partners 6.875% 15/01/2029	US	USD	20,448	19,280	0.01
Petroleo Brasileiro (Pref'd)	BR	BRL	2,607	16,998	0.01
PRIO SA	BR	BRL	1,755	15,584	0.01
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	8,262	7,218	0.00
Aldrees Petroleum and Transport Services	SA	SAR	203	6,020	0.00
3R Petroleum Oleo E Gas	BR	BRL	504	3,081	0.00
Repsol	ES	EUR	53	737	0.00
				<b>1,354,576</b>	<b>0.59</b>

**Utilities**

Enel Finance America 7.10% 14/10/2027 144A	US	USD	224,681	217,703	0.09
SK Battery America 2.125% 26/01/2026	US	USD	200,729	171,483	0.07
Sempra Global 3.25% 15/01/2032 144A	US	USD	224,626	160,630	0.07
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	162,495	149,739	0.06
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	124,261	122,883	0.05
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	114,702	112,615	0.05
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	114,702	111,678	0.05
A2A 4.50% 19/09/2030 EMTN	IT	EUR	66,910	66,416	0.03
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	66,910	65,945	0.03
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	38,234	24,897	0.01
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	19,117	18,579	0.01
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	19,117	17,552	0.01
Iberdrola	ES	EUR	1,352	14,199	0.01
EDF 6.90% 23/05/2053 144A	FR	USD	11,566	10,277	0.00
Endesa	ES	EUR	558	9,917	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	9,650	8,959	0.00
AlKhoryef Water & Power Technologies	SA	SAR	225	7,765	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	7,351	7,155	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	5,378	5,272	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	3,759	3,487	0.00
				<b>1,307,151</b>	<b>0.57</b>

**Materials**

WRKCo 4.65% 15/03/2026	US	USD	363,224	333,193	0.14
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	353,666	283,854	0.12
CF Industries 4.50% 01/12/2026 144A	US	USD	248,522	224,204	0.10
BASF 0.75% 17/03/2026 EMTN	DE	EUR	152,937	142,626	0.06
Linde 3.625% 12/06/2034	IE	EUR	133,820	127,991	0.06
Grupo Mexico (B)	MX	MXN	6,582	25,197	0.01
Smurfit Kappa Group (IE)	IE	EUR	285	8,750	0.00
Gerdau (Pref'd)	BR	BRL	2,132	8,744	0.00

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
WRKCO 3.75% 15/03/2025	US	USD	6,609	6,062	0.00
Vale	BR	BRL	433	5,603	0.00
OCI 6.70% 16/03/2033 144A	NL	USD	6,059	5,311	0.00
Suzano	BR	BRL	474	4,661	0.00
GCC	MX	MXN	308	2,564	0.00
Bradespar (Pref'd)	BR	BRL	467	1,966	0.00
Saudi Basic Industries	SA	SAR	71	1,387	0.00
PhosAgra GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,163	0	0.00
				<b>1,182,113</b>	<b>0.51</b>

**Industrials**

Honeywell International 2.70% 15/08/2029	US	USD	157,716	128,510	0.06
Concentrix 6.85% 02/08/2033	US	USD	124,261	106,629	0.05
CSX 4.25% 01/11/2066	US	USD	57,351	38,150	0.02
Ferrovial	ES	EUR	1,312	37,311	0.02
Verisk Analytic 3.625% 15/05/2050	US	USD	57,351	35,141	0.02
Verisk Analytic 5.75% 01/04/2033	US	USD	38,234	34,825	0.02
Localiza Rent a Car	BR	BRL	2,590	24,677	0.01
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	38,234	21,137	0.01
Veralto 5.50% 18/09/2026 144A	US	USD	22,133	20,744	0.01
Union Pacific 2.891% 06/04/2036	US	USD	28,676	19,995	0.01
Veralto 5.45% 18/09/2033 144A	US	USD	15,862	14,067	0.01
CSX 4.65% 01/03/2068	US	USD	19,117	13,553	0.01
United Rental North America 6.00% 15/12/2029 144A	US	USD	11,880	10,817	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	9,914	8,945	0.00
Grupo Aeroportuario del Sureste (B)	MX	MXN	367	7,436	0.00
Ryanair Holdings (IE)	IE	EUR	519	7,354	0.00
Vamos Loca. de Caminhos Maquinas e Eq.	BR	BRL	3,554	5,208	0.00
United International Transportation	SA	SAR	273	4,631	0.00
Grupo Aeroportuario del Pacifico	MX	MXN	362	3,935	0.00
Armac Locacao Logistica E Servicos	BR	BRL	1,312	3,009	0.00
Kingspan Group (IE)	IE	EUR	45	2,848	0.00
Aena	ES	EUR	20	2,800	0.00
Fluidra	ES	EUR	157	2,610	0.00
Santos Brasil Participacoes	BR	BRL	1,439	1,965	0.00
Rumo	BR	BRL	414	1,742	0.00
GMexico Transportes	MX	MXN	655	1,314	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	975	543	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	18	18	0.00
				<b>559,914</b>	<b>0.24</b>

**Information Technology**

Dell International 8.10% 15/07/2036	US	USD	315,432	325,188	0.14
Microsoft 2.921% 17/03/2052	US	USD	487,485	288,262	0.13
NetApp 2.70% 22/06/2030	US	USD	372,783	284,107	0.12
TD SYNEX 2.375% 09/08/2028	US	USD	344,107	267,808	0.12
Intel 5.625% 10/02/2043	US	USD	172,054	150,147	0.07
Kyndryl Holdings 3.15% 15/10/2031	US	USD	210,288	145,409	0.06
Kyndryl Holdings 4.10% 15/10/2041	US	USD	238,963	141,769	0.06
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	124,261	115,183	0.05
Qualcomm 6.00% 20/05/2053	US	USD	76,468	70,332	0.03
Intel 5.20% 10/02/2033	US	USD	47,793	42,897	0.02
Roper Technologies 2.00% 30/06/2030	US	USD	47,793	35,181	0.02
Intel 5.70% 10/02/2053	US	USD	38,234	32,660	0.01
Intuit 5.25% 15/09/2026	US	USD	30,568	28,855	0.01
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	10,415	9,823	0.00
Broadcom 4.00% 15/04/2029 144A	US	USD	8,328	7,049	0.00
Envestnet 0.75% 15/08/2025	US	USD	7,807	6,754	0.00
Micron Technology 5.875% 15/09/2033	US	USD	7,022	6,159	0.00
Broadcom 4.15% 15/04/2032 144A	US	USD	6,429	5,166	0.00
Envestnet 2.625% 01/12/2027	US	USD	5,783	4,719	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	5,122	3,906	0.00
Apple 3.95% 08/08/2052	US	USD	5,258	3,730	0.00
TOTVS	BR	BRL	769	3,667	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	4,213	2,775	0.00
Intelbras Tel El Brasileira	BR	BRL	185	655	0.00
				<b>1,982,201</b>	<b>0.86</b>

**Consumer Discretionary**

Comcast 5.50% 15/05/2064	US	USD	430,134	350,314	0.15
Amazon.com 2.875% 12/05/2041	US	USD	497,044	318,402	0.14
Paramount Global 4.75% 15/05/2025	US	USD	324,990	300,385	0.13
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	172,054	167,654	0.07
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	152,937	144,	

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Vivara Participacoes	BR	BRL	533	2,514	0.00	Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	47,793	46,006	0.02
Mariott Vacation World 6.96% 15/01/2026	US	USD	2,726	2,225	0.00	Citigroup 6.174% VRN 25/05/2034	US	USD	47,793	42,166	0.02
Direcional Engenharia (A)	BR	BRL	279	909	0.00	Intesa Sanpaolo 5.125% 29/08/2031 EMTN	IT	EUR	38,234	38,141	0.02
Lojas Renner	BR	BRL	275	624	0.00	BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	38,234	37,962	0.02
Grupo Televisa	MX	MXN	421	176	0.00	Charles Schwab 6.136% VRN 24/08/2034	US	USD	38,234	34,062	0.01
				<b>2,253,039</b>	<b>0.98</b>	ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	31,725	30,054	0.01
						Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	38,234	29,788	0.01
<b>Consumer Staples</b>						John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	29,577	28,016	0.01
ELO SACCA 4.875% 08/12/2028 EMTN	FR	EUR	124,261	118,832	0.05	Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	28,676	27,036	0.01
Pepsi 4.65% 15/02/2053	US	USD	76,468	61,328	0.03	B3 SA - Brasil Bolsa Balcao	BR	BRL	12,739	26,569	0.01
Walmart De Mexico	MX	MXN	6,625	22,194	0.01	BFCM Paris 5.896% 13/07/2026 144A	FR	USD	28,296	26,518	0.01
Pepsi 3.875% 19/03/2060	US	USD	28,676	19,308	0.01	Bank of America 6.204% VRN 10/11/2028	US	USD	27,379	25,762	0.01
Arca Continental	MX	MXN	1,159	9,713	0.00	Wellcome Trust 2.517% 07/02/2118	GB	GBP	47,793	25,702	0.01
Gruma (B)	MX	MXN	222	3,629	0.00	JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	28,676	25,524	0.01
Sao Martinho	BR	BRL	323	2,142	0.00	Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	28,387	25,314	0.01
SLC Agricola	BR	BRL	217	1,464	0.00	State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	28,676	24,502	0.01
				<b>238,610</b>	<b>0.10</b>	Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	23,916	21,945	0.01
						AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	20,205	18,879	0.01
						Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	26,751	18,850	0.01
						Al Rajhi Bank	SA	SAR	1,083	18,327	0.01
<b>Healthcare</b>						DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	19,117	17,983	0.01
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	238,963	185,193	0.08	Wells Fargo 5.557% VRN 25/07/2034	US	USD	20,324	17,688	0.01
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	200,729	177,958	0.08	ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	24,982	17,147	0.01
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	133,820	135,243	0.06	Willis North America 3.875% 15/09/2049	US	USD	27,901	17,070	0.01
AbbVie 4.85% 15/06/2044	US	USD	143,378	114,394	0.05	ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	18,176	17,031	0.01
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	133,820	113,807	0.05	Wells Fargo 5.574% VRN 25/07/2029	US	USD	18,589	16,966	0.01
Viatis 1.65% 22/06/2025	US	USD	124,261	109,207	0.05	Global Atlantic Fin. 2.25% 15/06/2033 144A	US	USD	19,117	16,896	0.01
American Medical System Europe 0.75% 08/03/2025	NL	EUR	66,910	63,956	0.03	Capital One Financial 5.468% VRN 01/02/2029	US	USD	19,117	16,846	0.01
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	28,524	24,393	0.01	CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	17,019	16,835	0.01
Amgen 4.05% 18/08/2029	US	USD	24,785	21,484	0.01	Grupo Financiero Banorte	MX	MXN	2,164	16,696	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	19,954	18,784	0.01	Kaspi KZ GDR	KZ	USD	191	16,366	0.01
GE HealthCare 5.65% 15/11/2027	US	USD	16,584	15,547	0.01	Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	15,532	15,369	0.01
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	19,117	14,500	0.01	Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	16,854	14,435	0.01
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	10,553	10,865	0.00	Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	14,045	13,994	0.01
Amgen 5.15% 02/03/2028	US	USD	8,315	7,687	0.00	Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	14,954	13,926	0.01
GE Healthcare Technology 5.857% 15/03/2030	US	USD	6,775	6,278	0.00	Willis North America 4.50% 15/09/2028	US	USD	15,235	13,422	0.01
Bayer 6.625% VRN 25/09/2083	DE	EUR	6,114	6,077	0.00	US Bancorp 4.839% VRN 01/02/2034	US	USD	16,523	13,421	0.01
HCA 3.375% 15/03/2029	US	USD	6,981	5,686	0.00	Banco Bradesco	BR	BRL	5,798	13,375	0.01
Hapvida Participacoes e Investimentos	BR	BRL	8,240	5,682	0.00	Morgan Stanley Bank 5.479% 16/07/2025	US	USD	14,028	13,221	0.01
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	4,461	4,077	0.00	Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	14,293	12,991	0.01
Amgen 5.65% 02/03/2053	US	USD	4,782	4,022	0.00	Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	14,745	12,843	0.01
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	3,305	3,114	0.00	Wells Fargo Ba 5.45% 07/08/2026	US	USD	13,652	12,807	0.01
Amgen 5.25% 02/03/2035	US	USD	3,409	3,019	0.00	Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	15,405	12,614	0.01
HCA 3.625% 15/03/2032	US	USD	3,643	2,781	0.00	Banco Bilbao Vizcaya Argentaria	ES	EUR	1,687	12,524	0.01
				<b>1,053,754</b>	<b>0.46</b>	Willis North America 3.60% 15/05/2024	US	USD	13,998	12,223	0.01
						AIB Group	IE	EUR	2,943	12,047	0.01
<b>Financials</b>						Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	14,045	11,591	0.01
Wells Fargo 2.188% VRN 30/04/2026	US	USD	812,476	723,286	0.31	US Bancorp 4.653% VRN 01/02/2029	US	USD	13,214	11,556	0.01
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	726,449	646,051	0.28	Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	12,145	11,355	0.00
Truist Financial 6.047% VRN 08/06/2027	US	USD	420,576	390,079	0.17	Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	12,888	11,264	0.00
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	363,224	339,164	0.15	Westpac Banking 2.668% VRN 15/11/2035	AU	USD	16,069	11,093	0.00
Pine Street Trust I 4.572% 15/02/2029	US	USD	401,459	338,443	0.15	Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	12,640	10,810	0.00
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	353,666	323,122	0.14	Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	12,789	10,672	0.00
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	353,666	320,718	0.14	Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	11,290	10,629	0.00
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	358,445	318,958	0.14	Banco BTG Pactual	BR	BRL	1,859	10,222	0.00
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	354,549	287,592	0.12	BFCM Paris 5.79% 13/07/2028 144A	FR	USD	10,801	10,021	0.00
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	344,107	278,898	0.12	New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	11,566	9,816	0.00
Jackson Natl. Life Gld. Fdg. 5.50% 09/01/2026 144A	US	USD	286,756	265,793	0.12	AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	10,162	9,737	0.00
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	281,977	265,283	0.12	Itau Unibanco Holding (Pref'd)	BR	BRL	1,870	9,440	0.00
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	315,432	260,768	0.11	AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	9,597	9,440	0.00
Charles Schwab 5.853% VRN 19/05/2034	US	USD	296,315	258,208	0.11	Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	10,211	9,300	0.00
Belrose Funding Trust 2.33% 15/08/2030	US	USD	372,783	257,779	0.11	Bank of America 1.734% VRN 22/07/2027	US	USD	11,112	9,282	0.00
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	258,081	222,591	0.10	ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	8,969	9,210	0.00
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	248,522	218,208	0.09	MSCI 3.625% 01/09/2030 144A	US	USD	11,153	8,749	0.00
US Bancorp 5.775% VRN 12/06/2029	US	USD	232,432	211,903	0.09	DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	10,448	8,616	0.00
Santander Holdings 4.26% VRN 09/06/2025	US	USD	219,846	203,540	0.09	Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	10,244	8,420	0.00
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	224,626	199,587	0.09	Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	7,792	7,904	0.00
US Bancorp 5.85% VRN 21/10/2033	US	USD	219,846	191,839	0.08	CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	7,436	7,463	0.00
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	210,288	183,082	0.08	Riyad Bank	SA	SAR	1,039	6,959	0.00
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	200,729	175,729	0.08	AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	7,449	6,878	0.00
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	229,405	175,598	0.08	Bank of America 2.651% VRN 11/03/2032	US	USD	9,270	6,756	0.00
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	172,054	158,633	0.07	Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	9,129	6,518	0.00
BBVA 4.625% VRN 13/01/2031	ES	EUR	152,957	151,079	0.07	Banco Bradesco (Pref'd)	BR	BRL	2,421	6,369	0.00
Societe Generale 7.367% 10/01/2053 144A	FR	USD	172,698	142,890	0.06	Nova Ljubljanska Banka GDR	SI	EUR	439	6,340	0.00
AIB Group 3.625% VRN 04/07/2026	IE	EUR	143,378	141,258	0.06	Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	7,105	5,944	0.00
Capital One Financial 5.817% VRN 01/02/2034	US	USD	162,495	135,696	0.06	Gallagher Arth 6.75% 15/02/2054	US	USD	6,209	5,825	0.00
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	133,820	133,834	0.06	Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	6,403	5,718	0.00
Citigroup 3.106% VRN 08/04/2026	US	USD	143,378	129,481	0.06	Kuwait Finance House	KW	KWD	2,504	5,237	0.00
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	124,261	124,319	0.05	JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	5,701	5,214	0.00
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN IT	IT	EUR	124,261	124,244	0.05	Danske Bank 3.244% VR					

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	143,378	110,256	0.05
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	133,820	101,796	0.04
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	57,351	50,509	0.02
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	38,234	22,513	0.01
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	28,676	21,872	0.01
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	19,117	15,488	0.01
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	19,117	10,379	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	10,132	9,518	0.00
Equinix 2.625% 18/11/2024	US	USD	9,914	9,056	0.00
Welltower 3.85% 15/06/2032	US	USD	8,262	6,518	0.00
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	7,277	6,395	0.00
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	7,700	5,873	0.00
Corp Immobiliaria Vesta	MX	MXN	1,646	4,884	0.00
				<b>669,654</b>	<b>0.29</b>

Government

US Treasury 4.50% 15/11/2025	US	USD	1,701,996	1,593,092	0.69
France 2.50% 25/05/2030	FR	EUR	1,397,471	1,347,728	0.58
Italy 3.25% 01/03/2038	IT	EUR	1,631,566	1,344,310	0.58
Italy 5.00% 01/09/2040	IT	EUR	1,347,815	1,340,139	0.58
US Treasury 1.75% 31/01/2029	US	USD	1,649,300	1,337,755	0.58
Italy 5.00% 01/08/2039	IT	EUR	1,340,721	1,336,270	0.58
Italy 4.50% 01/10/2053	IT	EUR	1,468,409	1,313,308	0.57
Italy 3.35% 01/03/2035	IT	EUR	1,308,799	1,142,235	0.50
French Republic 6.00% 25/10/2025	FR	EUR	783,861	825,842	0.36
Italy 3.85% 01/09/2049	IT	EUR	766,126	628,988	0.27
US Treasury 5.45% 25/01/2024	US	USD	605,386	565,792	0.25
US Treasury 5.30% 24/11/2023	US	USD	495,837	467,716	0.20
France 4.00% 25/04/2060	FR	EUR	404,344	405,575	0.18
US Treasury 5.27% 09/11/2023	US	USD	304,032	287,423	0.12
US Treasury 5.27% 16/11/2023	US	USD	304,341	287,420	0.12
US Treasury 4.125% 15/11/2032	US	USD	309,318	276,797	0.12
France 4.00% 25/04/2055	FR	EUR	198,625	198,925	0.09
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	151,694	183,177	0.08
Italy 4.00% 30/04/2035	IT	EUR	191,532	178,366	0.08
Italy 2.80% 01/03/2067	IT	EUR	184,438	113,229	0.05
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	12,079,343	84,808	0.04
Italy 0.65% 15/05/2026	IT	EUR	67,420	77,160	0.03
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	56,183	74,769	0.03
Italy 1.30% 15/05/2028	IT	EUR	56,183	67,416	0.03
Italy 2.40% 15/05/2039	IT	EUR	67,729	64,990	0.03
Japan -0.15% 20/11/2023	JP	JPY	7,838,453	48,911	0.02
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	36,940	44,523	0.02
Spain 2.05% 30/11/2039	ES	EUR	29,940	31,572	0.01
Italy 0.60% 01/08/2031	IT	EUR	35,469	26,744	0.01
France 3.24% 25/11/2031	FR	EUR	21,281	16,459	0.01
US Treasury 4.625% 30/09/2028	US	USD	8,823	8,281	0.00
Japan -0.08% 06/11/2023	JP	JPY	1,272,911	7,942	0.00
US Treasury 4% 31/07/2030	US	USD	4,957	4,453	0.00
US Treasury 4.875% 31/10/2028	US	USD	2,693	2,557	0.00
			<b>15,734,672</b>	<b>6.83</b>	

Equity Linked Notes

BNP (Shandong Sincera Funct. (A)) ELN 20/09/2024	CN	USD	3,894	12,418	0.01
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	2,244	7,156	0.00
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	2,734	5,346	0.00
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	1,638	3,204	0.00
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	1,604	3,137	0.00
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	387	2,605	0.00
JPM (Shndng Sincera fun mat (A)) ELN 24/06/2024	CN	USD	708	2,259	0.00
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	1,142	2,233	0.00
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	109	1,433	0.00
JPM (Eston Automation (A)) ELN 31/10/2024	CN	USD	501	1,217	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	179	1,203	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	306	273	0.00
			<b>42,484</b>	<b>0.02</b>	

Communication Services

Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	477,927	313,623	0.14
TELUS 3.40% 13/05/2032	CA	USD	28,676	21,573	0.01
KPN 3.875% 05/07/2031 GMTN	NL	EUR	19,117	18,698	0.01
Tim	BR	BRL	3,518	10,066	0.00
Cellnex Telecom	ES	EUR	73	2,034	0.00
			<b>365,994</b>	<b>0.16</b>	

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	35,692	35,434	0.02
Mizuho London CD 4.08% 03/01/2024	GB	EUR	31,037	30,816	0.01
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	26,381	26,341	0.01
Barclays 0.16% 05/01/2024	GB	EUR	23,277	23,276	0.01
Bred Banque CP 0.22% 25/03/2024	FR	EUR	15,518	15,523	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	15,518	15,520	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	15,518	15,519	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	15,518	15,518	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	15,518	15,517	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	15,518	15,507	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	15,518	15,506	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	15,518	15,503	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	15,518	15,503	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	15,518	15,491	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	15,518	15,479	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	15,518	15,470	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	15,518	15,461	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	15,518	15,411	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	15,518	15,410	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	15,518	15,410	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	15,518	15,407	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	15,518	15,406	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	15,518	15,406	0.01

Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	15,518	15,401	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	15,518	15,401	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	15,518	15,399	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	15,518	15,399	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	15,518	15,395	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	15,518	15,206	0.01
P&G CP 3.96% 05/01/2024	US	EUR	13,191	13,096	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	11,639	11,636	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	11,639	11,605	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	11,639	11,453	0.00
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	11,639	11,414	0.00
National Australia CD 0.26% 21/10/2024	AU	EUR	7,759	7,760	0.00
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	7,759	7,760	0.00
KBC Bank CD 4.06% 02/05/2024	BE	EUR	7,759	7,759	0.00
KBC Bank CD 4.06% 02/04/2024	BE	EUR	7,759	7,759	0.00
KBC Bank CD 4.02% 04/03/2024	BE	EUR	7,759	7,759	0.00
LMA CP 4.03% 21/11/2023	FR	EUR	7,759	7,742	0.00
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	7,759	7,736	0.00
Natwest CD 3.98% 08/12/2023	GB	EUR	7,759	7,727	0.00
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	7,759	7,711	0.00
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	7,759	7,706	0.00
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	7,759	7,704	0.00
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	7,759	7,703	0.00
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	7,759	7,702	0.00
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	7,759	7,702	0.00
Mizuho London CD 4.08% 05/01/2024	GB	EUR	7,759	7,702	0.00
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	7,759	7,691	0.00
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	7,759	7,688	0.00
Bred Banque CP 4.175% 02/04/2024	FR	EUR	7,759	7,627	0.00
ING Bank CP 4.14% 23/04/2024	NL	EUR	7,759	7,610	0.00
P&G Cp 3.955% 05/01/2024	US	EUR	6,983	6,933	0.00
				<b>714,720</b>	<b>0.31</b>

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	148,658	1	0.00
Kalahari Energy*	BW	USD	347	0	0.00
				<b>1</b>	<b>0.00</b>

Materials

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	2,360	72,707	0.03
United Rural International*	RU	USD	17,353	0	0.00
PhosAgro*	RU	USD	21	0	0.00
PhosAgro*	RU	USD	1,082	0	0.00
Novolipetsk Steel*	RU	USD	129	0	0.00
				<b>72,707</b>	<b>0.03</b>

Industrials

HeadHunter Group ADR*	RU	USD	3,192	0	0.00
				<b>0</b>	<b>0.00</b>

Information Technology

Yandex*	RU	USD	6	0	0.00
Cian ADR*	RU	USD	3,850	0	0.00
				<b>0</b>	<b>0.00</b>

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	31,037	31,037	0.01
TCS Group Holding GDR*	CY	USD	5,037	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	42,660	0	0.00
Sberbank of Russia (USD)*	RU	USD	24,891	0	0.00
				<b>31,037</b>	<b>0.01</b>

Fractions

(18) (0.00)

**Total Investments (Cost EUR 231,659,536)**

**222,053,892** **96.32**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on Mexico 4.15% 20/12/2028	USD	11,318	104	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	28,751	97	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	28,751	(4)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	10,575	(83)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	12,888	(102)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	23,133	(102)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	14,375	(119)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	16,523	(195)	(0.00)
			<b>(404)</b>	<b>(0.00)</b>

		Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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Forward Foreign Exchange Contracts

Bought USD Sold JPY at 0.006712 22/11/2023		24,777,498	367,344	0.16
Bought USD Sold EUR at 1.080633 13/12/2023		9,383,261	195,576	0.08
Bought EUR Sold USD at 0.946136 22/11/2023		185,874,814	91,441	0.04
Bought USD Sold CAD at 0.735382 22/11/2023		2,653,087	49,442	0.02
Bought USD Sold GBP at 1.254927 13/12/2023		1,338,199	45,421	0.02
Bought USD Sold GBP at 1.276650 16/11/2023		730,848	38,062	0.02
Bought USD Sold GBP at 1.218172 22/11/2023		7,605,726	29,287	0.01
Bought USD Sold EUR at 1.107092 16/11/2023		534,160	25,218	0.01
Bought USD Sold EUR at 1.077752 13/12/2023		1,234,355	22,368	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023		4,327,557	19,390	0.01
Bought USD Sold NZD at 0.606877 16/11/2023		305,697	13,575	0.01
Bought USD Sold NZD at 0.616229 08/11/2023		187,300	11,336	0.00
Bought USD Sold GBP at 1.250992 13/12/2023		215,768	6,624	0.00
Bought USD Sold NOK at 0.098135 08/11/2023		60,405	5,882	0.00
Bought USD Sold GBP at 1.275100 08/11/2023		112,606	5,726	0.00
Bought USD Sold JPY at 0.007118 08/11/2023		70,512	5,551	0.00
Bought USD Sold AUD at 0.658290 16/11/2023		131,235	5,188	0.00
Bought USD Sold NOK at 0.097871 08/11/2023		49,569	4,681	0.00
Bought USD Sold DKK at 0.148744 16/11/2023		81,394	4,074	0.00
Bought USD Sold JPY at 0.007054 16/11/2023		55,506	3,752	0.00
Bought USD Sold CAD at 0.741792 08/11/2023		122,851	3,714	0.00
Bought USD Sold GBP at 1.277941 08/11/2023		67,898	3,612	0.00
Bought USD Sold SEK at 0.094755 08/11/2023		54,886	3,262	0.00
Bought USD Sold NOK at 0.093668 08/11/2023		67,790	3,215	0.00
Bought USD Sold JPY at 0.006947 08/11/2023		60,255	3,179	0.00
Bought USD Sold CAD at 0.755382 08/11/2023		47,481	2,332	0.00
Bought USD Sold CAD at 0.739733 08/11/2023		79,991	2,189	0.00
Bought USD Sold MXN at 0.057643 16/11/2023		48,010	2,108	0.00
Bought EUR Sold USD at 0.946143 22/11/2023		4,058,597	2,029	0.00
Bought USD Sold EUR at 1.094268 08/11/2023		54,163	1,919	0.00
Bought USD Sold EUR at 1.097327 16/11/2023		49,201	1,868	0.00
Bought USD Sold AUD at 0.648863 08/11/2023		73,712	1,858	0.00
Bought USD Sold EUR at 1.075160 16/11/2023		83,004	1,412	0.00
Bought USD Sold SEK at 0.094795 08/11/2023		23,522	1,409	0.00
Bought USD Sold GBP at 1.248652 16/11/2023		41,316	1,198	0.00
Bought USD Sold GBP at 1.274036 16/11/2023		22,281	1,112	0.00
Bought USD Sold GBP at 1.249901 16/11/2023		33,109	994	0.00
Bought USD Sold GBP at 1.248961 08/11/2023		31,152	913	0.00
Bought USD Sold NZD at 0.593702 08/11/2023		39,865	867	0.00
Bought USD Sold SEK at 0.090571 08/11/2023		66,289	839	0.00
Bought USD Sold NOK at 0.093447 08/11/2023		18,272	821	0.00
Bought USD Sold CAD at 0.742327 08/11/2023		26,185	811	0.00
Bought USD Sold NOK at 0.098608 08/11/2023		7,824	803	0.00
Bought USD Sold GBP at 1.273084 16/11/2023		16,138	793	0.00
Bought USD Sold EUR at 1.076279 16/11/2023		43,815	792	0.00
Bought USD Sold SEK at 0.090376 08/11/2023		69,755	730	0.00
Bought USD Sold CAD at 0.747189 16/11/2023		18,924	712	0.00
Bought USD Sold JPY at 0.006978 16/11/2023		11,419	640	0.00
Bought USD Sold GBP at 1.248438 16/11/2023		21,636	624	0.00
Bought USD Sold NZD at 0.585208 08/11/2023		87,090	622	0.00
Bought USD Sold EUR at 1.061549 22/11/2023		160,456	622	0.00
Bought USD Sold JPY at 0.007117 08/11/2023		7,835	615	0.00
Bought USD Sold EUR at 1.106743 16/11/2023		12,885	604	0.00
Bought USD Sold EUR at 1.083298 16/11/2023		24,287	600	0.00
Bought USD Sold GBP at 1.221628 16/11/2023		84,575	570	0.00
Bought USD Sold AUD at 0.645301 08/11/2023		26,814	518	0.00
Bought USD Sold JPY at 0.006847 16/11/2023		14,085	511	0.00
Bought USD Sold NOK at 0.091297 08/11/2023		22,854	478	0.00
Bought USD Sold NZD at 0.588577 08/11/2023		35,088	454	0.00
Bought USD Sold GBP at 1.283286 08/11/2023		7,885	454	0.00
Bought USD Sold EUR at 1.096362 16/11/2023		12,250	454	0.00
Bought USD Sold GBP at 1.269944 16/11/2023		9,537	444	0.00
Bought USD Sold GBP at 1.249164 13/12/2023		14,934	436	0.00
Bought USD Sold EUR at 1.091429 16/11/2023		13,374	433	0.00
Bought USD Sold JPY at 0.006739 16/11/2023		20,930	416	0.00
Bought USD Sold JPY at 0.006939 16/11/2023		7,142	358	0.00
Bought USD Sold CAD at 0.729351 08/11/2023		26,775	347	0.00
Bought USD Sold EUR at 1.082718 16/11/2023		14,307	346	0.00
Bought USD Sold JPY at 0.006931 16/11/2023		6,923	339	0.00
Bought USD Sold JPY at 0.006961 08/11/2023		6,114	336	0.00
Bought USD Sold NOK at 0.095473 08/11/2023		4,848	328	0.00
Bought USD Sold EUR at 1.071048 08/11/2023		23,777	320	0.00
Bought USD Sold EUR at 1.103066 08/11/2023		7,278	318	0.00
Bought USD Sold JPY at 0.006849 16/11/2023		8,686	317	0.00
Bought USD Sold GBP at 1.263836 16/11/2023		7,350	305	0.00
Bought USD Sold EUR at 1.061991 08/11/2023		60,710	297	0.00
Bought EUR Sold USD at 0.950968 16/11/2023		54,559	292	0.00
Bought USD Sold EUR at 1.097042 16/11/2023		7,600	287	0.00
Bought USD Sold CAD at 0.743088 16/11/2023		8,727	279	0.00
Bought USD Sold EUR at 1.104626 08/11/2023		5,889	266	0.00
Bought USD Sold EUR at 1.082849 16/11/2023		10,288	250	0.00

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold NOK at 0.093398 08/11/2023	5,565	247	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	48,976	241	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	7,780	238	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	8,297	230	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	66,810	203	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	11,506	180	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	22,121	170	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	11,200	168	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	6,329	164	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	9,333	142	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	6,472	139	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	6,597	136	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	9,882	132	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	9,174	119	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	9,793	118	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	6,415	117	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	11,859	113	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	39,818	113	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	29,832	113	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	200,098	109	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	5,911	105	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	8,070	101	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	7,587	94	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	6,498	92	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	9,673	84	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	5,878	83	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	6,693	79	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	2,717	74	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	25,297	71	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	46,176	65	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	8,276	63	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	3,670	63	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	23,570	62	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	1,784	59	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	18,225	56	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	15,802	56	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	1,007	50	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	9,175	49	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	15,291	46	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	6,182	42	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	15,473	42	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	12,860	38	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	9,992	30	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	10,704	28	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	12,739	28	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	9,405	24	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	5,829	23	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	12,241	20	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	8,608	15	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	4,494	14	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	1,462	11	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	7,606	8	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	4,119	5	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	181,728	4	0.00
Bought USD Sold ZAR at 0.052726 16/11/2023	1	0	0.00
Bought USD Sold SGD at 0.746190 16/11/2023	1	0	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	14,825	(1)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	6,791	(6)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	6,059	(7)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	519	(9)	(0.00)
Bought GBP Sold USD at 0.823930 22/11/2023	70,895	(11)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	6,158	(12)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	725	(13)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	6,139	(18)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	6,471	(20)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	9,543	(21)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	9,977	(21)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	64,643	(24)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	2,474	(27)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	2,616	(27)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	2,215	(30)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	9,152	(39)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	13,384	(40)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	8,174	(48)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	2,255	(49)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	21,435	(50)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	15,246	(54)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	4,626	(57)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	10,334	(60)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	25,013	(64)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	10,624	(64)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	6,813	(66)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	11,200	(68)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	13,127	(71)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	14,788	(74)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	7,526	(79)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	34,266	(81)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	29,460	(87)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	4,370	(87)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	78,306	(89)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	15,705	(112)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	4,277	(115)	(0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets		Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought NZD Sold USD at 1.674279 16/11/2023	7,051	(191)	(0.00)	Ccy			
Bought CAD Sold USD at 1.343689 08/11/2023	6,170	(201)	(0.00)				
Bought CAD Sold USD at 1.381838 08/11/2023	40,537	(204)	(0.00)				
Bought EUR Sold USD at 0.936216 16/11/2023	21,175	(217)	(0.00)				
Bought EUR Sold USD at 0.928306 16/11/2023	13,593	(253)	(0.00)				
Bought SEK Sold USD at 10.681174 08/11/2023	5,813	(260)	(0.00)				
Bought CAD Sold USD at 1.368701 22/11/2023	20,112	(288)	(0.00)				
Bought JPY Sold USD at 140.417199 08/11/2023	4,538	(533)	(0.00)				
Bought JPY Sold USD at 146.213650 08/11/2023	10,358	(364)	(0.00)				
Bought EUR Sold USD at 0.944056 22/11/2023	215,849	(368)	(0.00)				
Bought GBP Sold USD at 0.820095 08/11/2023	75,728	(371)	(0.00)				
Bought EUR Sold USD at 0.919253 16/11/2023	13,363	(377)	(0.00)				
Bought GBP Sold USD at 0.814712 08/11/2023	35,840	(410)	(0.00)				
Bought EUR Sold USD at 0.941454 13/12/2023	130,497	(444)	(0.00)				
Bought AUD Sold USD at 1.551054 08/11/2023	25,891	(468)	(0.00)				
Bought NZD Sold USD at 1.680195 08/11/2023	22,075	(523)	(0.00)				
Bought EUR Sold USD at 0.923107 16/11/2023	21,765	(525)	(0.00)				
Bought GBP Sold USD at 0.794184 16/11/2023	15,802	(574)	(0.00)				
Bought NOK Sold USD at 10.646065 08/11/2023	12,098	(580)	(0.00)				
Bought NOK Sold USD at 10.777864 08/11/2023	16,099	(582)	(0.00)				
Bought EUR Sold USD at 0.905778 16/11/2023	13,761	(584)	(0.00)				
Bought EUR Sold USD at 0.911454 08/11/2023	18,395	(676)	(0.00)				
Bought EUR Sold USD at 0.907130 08/11/2023	16,707	(690)	(0.00)				
Bought EUR Sold USD at 0.929940 16/11/2023	46,798	(790)	(0.00)				
Bought EUR Sold USD at 0.942289 22/11/2023	222,309	(795)	(0.00)				
Bought SEK Sold USD at 10.780020 08/11/2023	22,703	(814)	(0.00)				
Bought NZD Sold USD at 1.694427 08/11/2023	53,705	(829)	(0.00)				
Bought EUR Sold USD at 0.915869 16/11/2023	26,174	(831)	(0.00)				
Bought AUD Sold USD at 1.548751 08/11/2023	43,718	(853)	(0.00)				
Bought SEK Sold USD at 10.595853 16/11/2023	16,483	(857)	(0.00)				
Bought SEK Sold USD at 10.946695 08/11/2023	42,881	(898)	(0.00)				
Bought SEK Sold USD at 10.925098 08/11/2023	42,021	(961)	(0.00)				
Bought NZD Sold USD at 1.676488 08/11/2023	38,192	(988)	(0.00)				
Bought EUR Sold USD at 0.911582 16/11/2023	29,333	(1,065)	(0.00)				
Bought GBP Sold USD at 0.792041 16/11/2023	28,836	(1,122)	(0.00)				
Bought SEK Sold USD at 10.880025 08/11/2023	45,158	(1,215)	(0.00)				
Bought EUR Sold USD at 0.911737 16/11/2023	34,236	(1,237)	(0.00)				
Bought GBP Sold USD at 0.818182 16/11/2023	183,091	(1,313)	(0.00)				
Bought EUR Sold USD at 0.930468 08/11/2023	82,913	(1,382)	(0.00)				
Bought NZD Sold USD at 1.622750 08/11/2023	24,829	(1,417)	(0.00)				
Bought GBP Sold USD at 0.797007 08/11/2023	45,509	(1,498)	(0.00)				
Bought AUD Sold USD at 1.501417 08/11/2023	33,069	(1,636)	(0.00)				
Bought CAD Sold USD at 1.368154 08/11/2023	110,946	(1,652)	(0.00)				
Bought NOK Sold USD at 10.741192 08/11/2023	45,718	(1,804)	(0.00)				
Bought CAD Sold USD at 1.324284 08/11/2023	41,496	(1,929)	(0.00)				
Bought JPY Sold USD at 149.159188 22/11/2023	167,322	(2,242)	(0.00)				
Bought GBP Sold USD at 0.799347 16/11/2023	84,885	(2,549)	(0.00)				
Bought NZD Sold USD at 1.678196 16/11/2023	104,606	(2,599)	(0.00)				
Bought JPY Sold USD at 141.051080 08/11/2023	39,640	(2,744)	(0.00)				
Bought GBP Sold USD at 0.785945 08/11/2023	65,899	(3,054)	(0.00)				
Bought JPY Sold USD at 149.036699 22/11/2023	233,732	(3,322)	(0.00)				
Bought JPY Sold USD at 141.755000 16/11/2023	59,369	(3,759)	(0.00)				
Bought CAD Sold USD at 1.340869 08/11/2023	110,931	(3,831)	(0.00)				
Bought USD Sold EUR at 1.054422 13/12/2023	1,035,636	(4,057)	(0.00)				
Bought EUR Sold USD at 0.906704 08/11/2023	100,305	(4,190)	(0.00)				
Bought NZD Sold USD at 1.648777 08/11/2023	100,109	(4,201)	(0.00)				
Bought GBP Sold USD at 0.784297 16/11/2023	97,552	(4,711)	(0.00)				
Bought NOK Sold USD at 10.562170 08/11/2023	100,456	(5,572)	(0.00)				
Bought GBP Sold USD at 0.785246 16/11/2023	141,864	(6,687)	(0.00)				
Bought GBP Sold USD at 0.785041 16/11/2023	183,796	(8,710)	(0.00)				
Bought EUR Sold USD at 0.903268 16/11/2023	216,444	(9,758)	(0.00)				
Bought USD Sold EUR at 1.056921 22/11/2023	22,885,549	(11,476)	(0.00)				
Bought NOK Sold USD at 10.168977 08/11/2023	232,488	(21,070)	(0.01)				
		<b>871,725</b>	<b>0.38</b>				
A-ACC Shares (GBP) (GBP/EUR hedged)	42,304	159	0.00				
Bought GBP Sold EUR at 0.874627 20/11/2023							
		<b>159</b>	<b>0.00</b>				
A-ACC Shares (USD) (USD/EUR hedged)	51,353	96	0.00				
Bought USD Sold EUR at 1.059329 20/11/2023							
		<b>96</b>	<b>0.00</b>				
P-ACC Shares (USD) (USD/EUR hedged)	59,358	110	0.00				
Bought USD Sold EUR at 1.059679 28/11/2023							
		<b>110</b>	<b>0.00</b>				
	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets			
<b>Futures</b>							
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(12,734)	1,119	0.00			
Euro-Bond Future 07/12/2023	EUR	(52,857)	1,003	0.00			
Euro-Bobl Bond Future 07/12/2023	EUR	(42,465)	241	0.00			
Japan 10 Year Bond Future 13/12/2023	JPY	(17,778,994)	226	0.00			
Euro Stoxx 50 Index Future 15/12/2023	EUR	1,991	27	0.00			
FTSE 100 Index Future 15/12/2023	GBP	876	3	0.00			
Euro-Schatz Bond Future 07/12/2023	EUR	3,128	(6)	(0.00)			
US 2 Year Bond Future 29/12/2023	USD	22,072	(113)	(0.00)			
Long Gilt Bond Future 27/12/2023	GBP	34,173	(742)	(0.00)			
US Long Bond Future 19/12/2023	USD	17,037	(1,573)	(0.00)			
US Ultra Bond Future 19/12/2023	USD	14,746	(1,823)	(0.00)			
MSCI S.Arabia Index Future 15/12/2023	USD	54,798	(3,011)	(0.00)			
US Ultra 10 Year Bond Future 19/12/2023	USD	93,447	(4,722)	(0.00)			
IFSC Nifty 50 Index Future 30/11/2023	USD	313,580	(8,470)	(0.00)			
US 5 Year Bond Future 29/12/2023	USD	710,040	(8,967)	(0.00)			
US 10 Year Bond Future 19/12/2023	USD	563,466	(19,062)	(0.01)			
S&P TSX 60 Index Future 14/12/2023	CAD	934,640	(36,389)	(0.02)			
S&P 500 Emini Index Future 15/12/2023	USD	2,447,335	(107,775)	(0.05)			
			<b>(190,034)</b>	<b>(0.08)</b>			
	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets			
<b>Interest Rate Swaps</b>							
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	700,040	3,624	0.00			
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	72,476	223	0.00			
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	168,549	13	0.00			
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	174,167	(9)	(0.00)			
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	3,932,809	(22)	(0.00)			
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,792,352	(217)	(0.00)			
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	53,936	(1,060)	(0.00)			
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	53,936	(1,543)	(0.00)			
			<b>1,009</b>	<b>0.00</b>			
	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets			
<b>Inflation Swaps</b>							
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	78,656	3,954	0.00			
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	57,307	982	0.00			
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	44,385	670	0.00			
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	21,350	409	0.00			
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	348,335	305	0.00			
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	16,855	32	0.00			
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	50,565	(2,808)	(0.00)			
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	24,785	(2,859)	(0.00)			
			<b>685</b>	<b>0.00</b>			
	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets			
<b>Overnight Index Swaps</b>							
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	162,931	32,040	0.01			
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	70,229	6,669	0.00			
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	91,578	1,058	0.00			
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	82,589	(1,982)	(0.00)			
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	9,161,198	(2,245)	(0.00)			
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	57,307	(2,875)	(0.00)			
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	280,915	(5,156)	(0.00)			
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	702,287	(25,158)	(0.01)			
			<b>2,351</b>	<b>0.00</b>			
Other Assets and Liabilities			7,373,078	3.21			
<b>Net Assets</b>			<b>230,531,024</b>	<b>100.00</b>			

A-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874627 20/11/2023	42,304	159	0.00
		<b>159</b>	<b>0.00</b>

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059329 20/11/2023	51,353	96	0.00
		<b>96</b>	<b>0.00</b>

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	59,358	110	0.00
		<b>110</b>	<b>0.00</b>

Futures

Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(12,734)	1,119	0.00
Euro-Bond Future 07/12/2023	EUR	(52,857)	1,003	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(42,465)	241	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(17,778,994)	226	0.00
Euro Stoxx 50 Index Future 15/12/2023	EUR	1,991	27	0.00
FTSE 100 Index Future 15/12/2023	GBP	876	3	0.00
Euro-Schatz Bond Future 07/12/2				

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	48.45
Japan	JP	11.11
Germany	DE	8.30
UK	GB	7.92
France	FR	5.90
Italy	IT	3.84
Canada	CA	2.04
Ireland	IE	2.00
Netherlands	NL	1.38
Hong Kong SAR China	HK	0.62
Spain	ES	0.48
Luxembourg	LU	0.45
Switzerland	CH	0.44
China	CN	0.40
Australia	AU	0.39
India	IN	0.35
Denmark	DK	0.24
Taiwan Area	TW	0.20
Austria	AT	0.19
Sweden	SE	0.18
Korea	KR	0.16
Bermuda	BM	0.16
United Arab Emirates	AE	0.15
Chile	CL	0.15
Peru	PE	0.11
Kazakhstan	KZ	0.09
Brazil	BR	0.09
Philippines	PH	0.09
Thailand	TH	0.07
Indonesia	ID	0.07
New Zealand	NZ	0.07
Mexico	MX	0.06
South Africa	ZA	0.06
Belgium	BE	0.04
Finland	FI	0.03
Singapore	SG	0.03
Uruguay	UY	0.03
Greece	GR	0.02
Saudi Arabia	SA	0.02
Norway	NO	0.02
Malaysia	MY	0.02
Cayman Islands	KY	0.01
Poland	PL	0.01
Hungary	HU	0.01
Qatar	QA	0.01
Supranational	SU	0.00
Kuwait	KW	0.00
Portugal	PT	0.00
Turkey	TR	0.00
Nigeria	NG	0.00
Mauritius	MU	0.00
Slovenia	SI	0.00
Georgia	GE	0.00
Israel	IL	0.00
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		3.51

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Energy</b>					
Cheniery Energy	US	USD	8,243	1,301,002	0.37
Exxon Mobil	US	USD	12,941	1,296,048	0.37
Schlumberger (US)	US	USD	10,428	551,948	0.16
Baker Hughes	US	USD	15,488	507,066	0.15
Pioneer Natural Resources	US	USD	1,973	446,884	0.13
Diamondback Energy	US	USD	2,801	426,552	0.12
TotalEnergies	FR	EUR	6,269	396,211	0.11
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	342,327	319,847	0.09
Shell	GB	GBP	10,388	315,728	0.09
Marathon Petroleum	US	USD	2,180	309,314	0.09
EnLink Midstream Partners 4.15% 01/06/2025	US	USD	335,341	302,492	0.09
SM Energy 5.625% 01/06/2025	US	USD	265,478	244,785	0.07
Parex Resources	CA	CAD	10,953	198,316	0.06
Genesis Energy 8.00% 15/01/2027	US	USD	209,588	190,629	0.05
Marathon Oil Group	US	USD	6,462	167,484	0.05
EQT	US	USD	3,026	121,215	0.03
OMV AG	AT	EUR	2,795	115,610	0.03
Global Partner Finance 7.00% 01/08/2027	US	USD	118,766	105,760	0.03
China Petroleum & Chemical (H)	CN	HKD	207,718	100,197	0.03
ChampionX	US	USD	3,325	96,854	0.03
NuStar Logistics 5.75% 01/10/2025	US	USD	104,794	96,288	0.03
China Suntieng Green Energy (H)	CN	HKD	261,996	86,114	0.02
Aker BP	NO	NOK	3,096	84,121	0.02
Repsol Intl. Finance 3.75% VRN (Perpetual)	NL	EUR	69,863	66,278	0.02
Chesapeake Energy	US	USD	809	66,170	0.02
Range Resources 4.875% 15/05/2025	US	USD	69,863	64,406	0.02
Chevron 1.554% 11/05/2025	US	USD	63,373	56,605	0.02
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	69,863	56,513	0.02
Thungela Resources	ZA	ZAR	6,641	55,772	0.02
Vita Energy 9.50% 15/01/2025	US	USD	55,890	53,212	0.02
ADNOC Drilling	AE	AED	55,727	52,271	0.02
Exxon Mobil 4.114% 01/03/2046	US	USD	71,498	52,035	0.01
Polski Koncern Naftowy ORLEN	PL	PLN	3,471	51,784	0.01
Ovintiv 5.65% 15/05/2025	US	USD	53,624	50,484	0.01
Genesis Energy 7.75% 01/02/2028	US	USD	55,890	49,863	0.01
New Fortress Energy	US	USD	1,613	46,286	0.01
SM Energy 6.75% 15/09/2026	US	USD	48,904	45,404	0.01
S-Oil	KR	KRW	961	44,837	0.01
Southwestern Energy 8.375% 15/09/2028	US	USD	41,918	41,005	0.01
Denbury	US	USD	451	37,888	0.01
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	45,999	33,848	0.01
Vital Energy 10.125% 15/01/2028	US	USD	34,951	33,224	0.01
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	34,124	30,757	0.01
PBF Holding 6.00% 15/02/2028	US	USD	34,931	30,621	0.01
EQT 6.125% 01/02/2025	US	USD	31,438	29,692	0.01
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	38,999	28,878	0.01
Subsea 7	GB	NOK	2,001	24,789	0.01
BP	GB	GBP	3,582	20,672	0.01
Eni 4.25% 19/05/2033 EMTN	IT	EUR	21,124	20,511	0.01
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	25,999	19,135	0.01
China Oilfield Services (H)	CN	HKD	15,615	17,443	0.01
Enviva	US	USD	4,534	15,449	0.00
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	19,499	14,130	0.00
SBM Offshore	NL	EUR	1,128	13,255	0.00
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	22,749	12,733	0.00
Exxon Mobil 4.227% 19/03/2040	US	USD	16,250	12,588	0.00
BP Capital Markets 3.723% 28/11/2028	GB	USD	14,462	12,554	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	12,470	12,490	0.00
Exxon Mobil 0.835% 26/06/2032	US	EUR	16,250	12,398	0.00
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	14,625	11,595	0.00
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	13,000	11,142	0.00
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	11,375	10,978	0.00
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	14,625	9,972	0.00
Eni 0.625% 23/01/2030 EMTN	IT	EUR	11,375	9,209	0.00
China Merchants Energy Shipping (A)	CN	CNY	9,667	8,006	0.00
ONEOK Partner 4.90% 15/03/2025	US	USD	8,125	7,552	0.00
Neste	FI	EUR	211	6,687	0.00
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	6,500	6,356	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	4,875	4,810	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,101	3,896	0.00
China Petroleum & Chemical (A)	CN	CNY	5,522	3,883	0.00
DCP Midstream Operating 5.125% 15/05/2029	US	USD	3,033	2,713	0.00
Energy Transfer 6.10% 01/12/2028	US	USD	2,632	2,465	0.00
Energy Transfer 6.55% 01/12/2033	US	USD	2,451	2,296	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	4,550	2,254	0.00
Energy Transfer 5.25% 15/04/2029	US	USD	2,302	2,071	0.00
Occidental Petroleum 3.50% 15/08/2029	US	USD	2,477	1,972	0.00
Vallourec	FR	EUR	158	1,792	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	2,093	1,757	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	1,737	1,412	0.00
ONEOK 6.10% 15/11/2032	US	USD	1,412	1,293	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	1,412	1,265	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	1,138	1,047	0.00
Gazprom*	RU	USD	227,808	2	0.00
Novatek Joint Stock*	RU	RUB	156	0	0.00
				<b>9,182,870</b>	<b>2.64</b>

**Utilities**

US Solar Fund	GB	USD	3,756,655	1,884,461	0.54
Sempra Energy	US	USD	16,416	1,083,389	0.31
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	677,477	500,405	0.14
EDF 3.375% VRN (Perpetual)	FR	EUR	419,176	323,428	0.09
PG&E 5.25% 01/07/2030	US	USD	363,286	300,472	0.09
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	335,341	273,042	0.08

\* Security with price determined by the Directors.

\*\* Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Exelon	US	USD	6,403	234,861	0.07
Eversource Energy	US	USD	4,126	209,706	0.06
Enel	IT	EUR	28,500	167,963	0.05
NextEra Energy	US	USD	2,808	154,868	0.04
National Grid	GB	GBP	11,690	131,375	0.04
SSE	GB	GBP	6,287	117,900	0.03
Centrica	GB	GBP	58,937	106,466	0.03
Emirates Central Cooling Systems	AE	AED	204,667	94,405	0.03
Pacific Gas and Electric	US	USD	5,210	80,579	0.02
Constellation Energy	US	USD	658	70,145	0.02
Naturgy Finance 3.375% VRN (Perpetual)	NL	EUR	69,863	68,619	0.02
Nippon Gas	JP	JPY	4,180	59,305	0.02
Orsted	DK	DKK	1,061	48,294	0.01
PacifiCorp 5.35% 01/12/2053	US	USD	59,968	45,260	0.01
Sempra 3.30% 01/04/2025	US	USD	40,624	36,981	0.01
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	48,749	32,802	0.01
ACEN	PH	PHP	360,452	31,867	0.01
Edison International 6.95% 15/11/2029	US	USD	32,499	31,512	0.01
Engie 3.625% 11/01/2030 EMTN	FR	EUR	25,999	25,328	0.01
E.ON	DE	EUR	1,891	21,214	0.01
ENN Natural Gas (A)	CN	CNY	7,926	17,629	0.01
Enea	PL	PLN	9,110	14,909	0.00
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	16,250	14,496	0.00
Severn Trent	GB	GBP	473	14,413	0.00
PacifiCorp 5.50% 15/05/2054	US	USD	16,250	12,663	0.00
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	11,375	11,344	0.00
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	13,000	11,335	0.00
SSE 1.25% 16/04/2025 EMTN	GB	EUR	11,375	10,912	0.00
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	9,750	9,923	0.00
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	9,750	9,499	0.00
SSE 2.875% 01/08/2029 EMTN	GB	EUR	8,125	7,665	0.00
Drax Group	GB	GBP	1,533	7,439	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	8,125	6,690	0.00
Engie 5.625% 03/04/2053 EMTN	FR	GBP	4,875	5,049	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	4,225	3,195	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	3,250	1,728	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	1,625	1,578	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	1,625	1,480	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	1,271	1,145	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	1,311	1,091	0.00
Nextera Energy Capital 2.25% 01/06/2030	US	USD	1,325	980	0.00
PG&E 6.70% 01/04/2053	US	USD	1,130	956	0.00
				<b>6,300,566</b>	<b>1.81</b>

**Materials**

Linde	US	USD	4,195	1,519,894	0.44
RPM International	US	USD	4,955	427,236	0.12
Air Liquide	FR	EUR	2,248	363,427	0.10
Ball	US	USD	7,618	349,318	0.10
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	314,382	310,197	0.09
Corteva	US	USD	6,712	304,847	0.09
Constellium SE 4.25% 15/02/2026 Reg S	FR	EUR	307,396	299,165	0.09
Avery Dennison	US	USD	1,325	218,000	0.06
Rio Tinto	GB	GBP	2,499	150,788	0.04
Steel Dynamics	US	USD	1,228	124,137	0.04
UPM-Kymmene	FI	EUR	3,693	117,334	0.03
LG Chem	KR	KRW	367	113,317	0.03
Shin-Etsu Chemical	JP	JPY	3,774	106,334	0.03
Axalta Cing Systems	US	USD	4,069	100,582	0.03
ATI 5.125% 01/10/2031	US	USD	125,753	97,792	0.03
Agnico Eagle Mines (US)	CA	USD	2,141	94,734	0.03
Newmont	US	USD	2,232	78,781	0.02
Petronas Chemicals Group	MY	MYR	48,806	71,155	0.02
Sika (BR)	CH	CHF	304	68,608	0.02
Solvay 2.50% VRN (Perpetual)	BE	EUR	69,863	64,728	0.02
Hexpol	SE	SEK	7,068	59,042	0.02
Alphamin Resources	MU	CAD	95,170	58,367	0.02
Avia Avian	ID	IDR	1,779,335	52,951	0.02
Lundin Gold	CA	CAD	4,343	50,341	0.01
Anglogold Ashanti	GB	ZAR	2,835		

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Covestro	DE	EUR	431	20,553	0.01	Assa Abloy (B)	SE	SEK	3,901	78,416	0.02
Dow Chemical 6.90% 15/05/2053	US	USD	21,124	20,183	0.01	Cummins	US	USD	377	77,119	0.02
Holcim	CH	CHF	345	20,128	0.01	Intertek Group	GB	GBP	1,753	76,947	0.02
Norsk Hydro	NO	NOK	3,597	19,386	0.01	Allegion	IE	USD	788	73,878	0.02
BASF	DE	EUR	443	19,268	0.01	Siemens	DE	EUR	564	70,496	0.02
Stora Enso (FI)	FI	EUR	1,650	18,683	0.01	Deutsche Post	DE	EUR	1,918	70,496	0.02
Endeavour Mining	GB	GBP	938	18,315	0.01	Epiroc (A)	SE	SEK	4,375	67,937	0.02
Anglo American (UK)	GB	GBP	726	17,485	0.01	Techem 2.00% 15/07/2025 Reg S	DE	EUR	69,863	67,372	0.02
Empresas Cmpc	CL	CLP	10,308	17,433	0.01	Delta Air Lines 3.75% 28/10/2029	US	USD	83,635	67,272	0.02
Graphic Packaging Holding	US	USD	842	17,271	0.00	Ashtead Group	GB	GBP	1,244	67,194	0.02
DSM Firmenich	CH	EUR	199	17,006	0.00	SPIE 2.625% 18/06/2026	FR	EUR	69,863	66,880	0.02
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	21,124	16,549	0.00	Vestas Wind Systems	DK	DKK	3,265	66,601	0.02
KeePer Technical Laboratory	JP	JPY	461	16,399	0.00	Grab Holdings	SG	USD	22,891	66,297	0.02
Soulbrain	KR	KRW	101	16,359	0.00	Teleperformance	FR	EUR	605	65,438	0.02
PPC	ZA	ZAR	115,860	16,319	0.00	Veralto	US	USD	1,011	65,289	0.02
China Jushi (A)	CN	CNY	10,363	15,449	0.00	Milkyway Chemical Supply Chain Service (A)	CN	CNY	7,363	61,847	0.02
ArcelorMittal 6.80% 29/11/2032	LU	USD	16,250	14,790	0.00	Central Japan Railway	JP	JPY	2,812	59,815	0.02
Lanxess	DE	EUR	599	12,949	0.00	Ferguson	GB	GBP	412	58,285	0.02
Borouge	AE	AED	18,898	12,223	0.00	Wizz Air Holdings	HU	GBP	3,224	57,260	0.02
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	14,625	11,927	0.00	DCC (UK)	IE	GBP	1,089	57,100	0.02
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	11,375	11,690	0.00	IMCD	NL	EUR	484	54,968	0.02
Ganfeng Lithium Group (H)	CN	HKD	3,451	11,686	0.00	DL E&C	KR	KRW	2,259	54,175	0.02
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	3,634	11,645	0.00	TKH Group	NL	EUR	1,475	50,841	0.01
Shandong Sinocera Functional Material	CN	CNY	3,232	10,308	0.00	Centre Testing International Group (A)	CN	CNY	24,949	48,791	0.01
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	11,375	10,305	0.00	AGC	JP	JPY	1,468	47,156	0.01
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	9,750	9,926	0.00	MISUMI Group	JP	JPY	3,307	47,141	0.01
Arkema	FR	EUR	111	9,779	0.00	ZTO Express Cayman ADR	CN	USD	2,065	45,611	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	2,629	8,897	0.00	Suzhou Maxwell Technologies (A)	CN	CNY	2,894	45,110	0.01
Evonik Industries	DE	EUR	503	8,727	0.00	S-1	KR	KRW	1,173	44,782	0.01
Celanese US Holdings 6.05% 15/03/2025	US	USD	8,791	8,296	0.00	Hensoldt	DE	EUR	1,587	44,272	0.01
LG Chem (Pref'd)	KR	KRW	38	7,467	0.00	Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	48,749	43,025	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	175	6,697	0.00	Samsung Engineering	KR	KRW	2,464	40,928	0.01
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	8,125	5,814	0.00	Siemens Energy	DE	EUR	4,783	40,032	0.01
Anhui Conch Cement (A)	CN	CNY	1,494	4,654	0.00	Energy Recovery	US	USD	2,757	39,583	0.01
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	4,875	4,507	0.00	Vestis	US	USD	2,743	38,762	0.01
Wienerberger	AT	EUR	190	4,348	0.00	J.B. Hunt Transport Services	US	USD	235	38,241	0.01
PPG Industries 2.75% 01/06/2029	US	EUR	3,250	3,039	0.00	Concentrix	US	USD	521	37,470	0.01
Ashland 6.875% 15/05/2043	US	USD	3,282	2,933	0.00	Daikin Industries	JP	JPY	268	36,585	0.01
Ball 6.00% 15/06/2029	US	USD	2,479	2,248	0.00	Barloworld	ZA	ZAR	9,098	36,004	0.01
SSAB (B)	SE	SEK	397	2,175	0.00	Haitian International Holdings	CN	HKD	16,009	35,986	0.01
SSAB	SE	SEK	384	2,172	0.00	RXO	US	USD	2,090	35,028	0.01
Boliden (Sweden)	SE	SEK	82	1,976	0.00	Smart Metering Systems	GB	GBP	4,668	34,259	0.01
Ganfeng Lithium Group (A)	CN	CNY	317	1,806	0.00	Fortive 4.30% 15/06/2046	US	USD	48,749	33,785	0.01
SIG Combibloc Group	CH	CHF	82	1,706	0.00	Bureau Veritas (FR)	FR	EUR	1,548	33,267	0.01
Anhui Honglu Steel Construction Group	CN	CHF	4	15	0.00	China State Construction International Holdings	HK	HKD	31,343	31,697	0.01
Polyus*	RU	USD	8	0	0.00	Kubota	JP	JPY	2,391	30,321	0.01
Magnitogorsk Iron & Steel Works*	RU	RUB	260,715	0	0.00	Deere & Co 3.75% 15/04/2050	US	USD	42,249	29,909	0.01
				<b>6,610,480</b>	<b>1.90</b>	Dip	JP	JPY	1,554	29,040	0.01
						Air Lease 3.125% 01/12/2030	US	USD	37,635	28,460	0.01
						Norfolk Southern 4.10% 15/05/2121	US	USD	47,124	27,292	0.01
						Industries of Qatar	QA	QAR	8,498	26,996	0.01
						Hongfa Technology (A)	CN	CNY	7,155	26,739	0.01
						Ryder System 5.25% 01/06/2028 MTN	US	USD	27,624	25,211	0.01
						NARI Technology (A)	CN	CNY	8,475	24,646	0.01
						Sinotruk (Hong Kong)	CN	HKD	13,031	23,148	0.01
						Canadian National Railway 2.45% 01/05/2050	CA	USD	45,499	23,003	0.01
						FedEx 4.55% 01/04/2046	US	USD	30,874	22,250	0.01
						Air Lease 2.30% 01/02/2025	US	USD	24,374	21,902	0.01
						Clarivate	GB	USD	3,467	21,004	0.01
						TOTO	JP	JPY	902	20,498	0.01
						Ryder System 5.65% 01/03/2028 MTN	US	USD	21,124	19,590	0.01
						Estun Automation (A)	CN	CNY	7,657	18,599	0.01
						Atlas Copco (B)	SE	SEK	1,740	18,416	0.01
						Estun Automation (A)	CN	CNY	7,581	18,414	0.01
						FedEx 0.45% 05/08/2025	US	EUR	19,499	18,323	0.01
						Beijing New Building Materials (A)	CN	CNY	5,617	17,699	0.01
						Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	16,250	17,661	0.01
						Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	5,022	17,300	0.00
						easynet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	19,499	17,093	0.00
						Balfour Beatty	GB	GBP	4,760	16,902	0.00
						Deere 2.875% 07/09/2049	US	USD	27,624	16,419	0.00
						Kajima	JP	JPY	1,024	15,971	0.00
						Star Bulk Carriers	GR	USD	881	15,757	0.00
						Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	14,625	13,861	0.00
						Zeda (South Africa)	ZA	ZAR	24,901	13,514	0.00
						Atlas Copco (A)	SE	SEK	1,030	12,571	0.00
						Daimler Truck Holding	DE	EUR	402	11,899	0.00
						HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	14,625	11,822	0.00
						Brenntag	DE	EUR	160	11,246	0.00
						Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	11,375	11,121	0.00
						ROCKWOOL International	DK	DKK	53	11,096	0.00
						CITIC	CN	HKD	13,593	10,899	0.00
						Grupo Aeroportuario del Sureste (B) ADR	MX	USD	54	10,885	0.00
						MMS USA Holdings 0.625% 13/06/2025	US	EUR	11,375	10,783	0.00
						CNH Industrial	GB	EUR	984	10,302	0.00
						Bouygues 5.375% 30/06/2042	FR	EUR	9,750	10,202	0.00
						ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	11,375	10,187	0.00
						Tav Havalimanlari Holding	TR	TRY	2,478	9,498	0.00
						Vinci	FR	EUR	89	9,278	0.00
						Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	9,750	9,001	0.00
						Copa Holdings (A)	PA	USD	117	8,968	0.00
						BOC Aviation	SG	HKD	1,404	8,152	0.00
						KOC Holding	TR	TRY	1,777	8,134	0.00
						Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	8,125	6,855	0.00
						Shenzhen Inovance Technology (A)	CN	CNY	847	6,619	0.00
						Iveco Group	IT	EUR	748	5,948	0.00
						United Parcel Service 3.40% 15/11/2046	US	USD	6,500	4,153	0.00
						Forbo Holding	CH	CHF	3	3,469	0.00
						Spirax-Sarco Engineering	GB	GBP	33	3,106	0.00
						Ashtead Capital 5.50% 11/08/2032 144A	US	USD	3,465	2,942	0.00
						Milkyway Chemical Supply Chain Service (A)	CN	CNY	314	2,641	0.00
						Air Lease 5.85% 15/12/2027	US	USD	2,810	2,602	0.00

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets	
Miura	JP	JPY	122	2,223	0.00	Taiwan Union Technology	TW	TWD	6,403	19,895	0.01	
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	2,612	2,222	0.00	Sinbon Electronics	TW	TWD	2,415	19,550	0.01	
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	2,372	2,057	0.00	Gold Circuit Electronics	TW	TWD	3,763	19,362	0.01	
Shanghai M&G Stationery (A)	CN	CNY	348	1,738	0.00	Autohome (A) ADR	CN	USD	700	17,328	0.00	
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	388	1,607	0.00	Hamamatsu Photonics	JP	JPY	489	17,124	0.00	
SF Holding (A)	CN	CNY	315	1,588	0.00	Corning 5.45% 15/11/2079	US	USD	21,124	15,940	0.00	
Air Lease 1.875% 15/08/2026	US	USD	1,636	1,370	0.00	Lotes	TW	TWD	624	15,005	0.00	
Honeywell International 4.125% 02/11/2034	US	EUR	308	301	0.00	SolarEdge Technologies	IL	USD	200	14,379	0.00	
				<b>14,380,619</b>	<b>4.14</b>	International Business Machines 4.875% 06/02/2038	US	GBP	13,000	13,088	0.00	
						IBM 4.00% 06/02/2043	US	EUR	9,750	8,895	0.00	
						Starpower Semiconductor	CN	CNY	331	7,347	0.00	
<b>Information Technology</b>						Beisen Holding	CN	HKD	15,738	7,108	0.00	
Apple	US	USD	44,464	7,153,915	2.06	Infineon Technology 0.625% 17/02/2025	DE	EUR	6,500	6,215	0.00	
Microsoft	US	USD	20,880	6,654,717	1.92	Adevinta	NO	NOK	735	6,101	0.00	
Nvidia	US	USD	7,116	2,717,939	0.78	Huagong Technology (A)	CN	CNY	1,489	5,407	0.00	
Alphabet (A)	US	USD	20,375	2,377,300	0.68	Attea	NO	NOK	491	4,828	0.00	
Taiwan Semiconductor Manufacturing	TW	TWD	148,794	2,284,347	0.66	Oracle 6.90% 09/11/2052	US	USD	4,875	4,585	0.00	
Samsung Electronics	KR	KRW	40,555	1,902,238	0.55	Sopra Steria Group	FR	EUR	25	4,287	0.00	
Meta Platforms (A)	US	USD	6,388	1,820,911	0.52	NAURA Technology Group	CN	CNY	124	4,079	0.00	
Alphabet	US	USD	14,269	1,681,496	0.48	OPT Machine Vision Tech (A)	CN	CNY	183	2,399	0.00	
Broadcom	US	USD	1,516	1,206,773	0.35	ams-OSRAM	AT	CHF	626	2,102	0.00	
Tencent Holdings	CN	HKD	33,038	1,149,734	0.33	TeamViewer	DE	EUR	141	2,045	0.00	
Accenture (A)	IE	USD	3,382	949,837	0.27	Oracle 4.90% 06/02/2033	US	USD	1,677	1,430	0.00	
Cognizant Technology Solutions (A)	US	USD	13,900	846,846	0.24	Oracle 5.55% 06/02/2053	US	USD	1,505	1,193	0.00	
Salesforce.com	US	USD	4,355	828,177	0.24						<b>44,242,357</b>	<b>12.74</b>
Intel	US	USD	23,072	792,022	0.23							
Oracle	US	USD	5,971	580,834	0.17	<b>Consumer Discretionary</b>						
Applied Materials	US	USD	4,652	580,649	0.17	Amazon.com	US	USD	23,827	2,991,667	0.86	
Advanced Micro Devices	US	USD	5,472	505,987	0.15	Chipotle Mexican Grill	US	USD	631	1,153,242	0.33	
Qualcomm	US	USD	4,881	503,350	0.14	Electronic Arts	US	USD	9,284	1,092,558	0.31	
Palo Alto Networks	US	USD	2,107	482,861	0.14	Home Depot	US	USD	3,812	1,025,249	0.30	
SAP	DE	EUR	3,568	452,265	0.13	Tesla	US	USD	3,877	730,714	0.21	
NXP Semiconductors	NL	USD	2,564	416,707	0.12	Alibaba Group Holding (CN)	CN	HKD	70,359	674,772	0.19	
TE Connectivity	US	USD	3,600	398,372	0.11	Lowe's Cos	US	USD	3,230	579,401	0.17	
Lam Research	US	USD	703	390,258	0.11	MercadoLibre	UY	USD	467	548,941	0.16	
VMware	US	USD	2,254	306,553	0.09	Meituan (B)	CN	HKD	40,794	540,610	0.16	
Yageo	TW	TWD	18,819	289,325	0.08	Booking Holdings	US	USD	155	407,870	0.12	
Micron Technology	US	USD	4,415	277,644	0.08	Renault 1.25% 24/06/2025 EMTN	FR	EUR	419,176	394,882	0.11	
ASML Holding	NL	EUR	487	275,058	0.08	ZF Europe Finance 2.00% 25/02/2026	NL	EUR	419,176	385,702	0.11	
MediaTek	TW	TWD	11,163	274,488	0.08	Aptiv	IE	USD	4,640	381,984	0.11	
ANSYS	US	USD	953	251,914	0.07	Schaeffler 2.75% 12/10/2025 EMTN	DE	EUR	349,313	338,558	0.10	
Workday (A)	US	USD	1,168	234,116	0.07	NetEase	CN	HKD	14,453	291,118	0.08	
Infineon Technologies	DE	EUR	7,742	212,724	0.06	JD.com ADR	CN	USD	11,687	278,587	0.08	
SK Hynix	KR	KRW	2,464	201,326	0.06	Sands (China)	CN	HKD	109,924	278,364	0.08	
Dell Technologies	US	USD	3,164	199,053	0.06	Bath & Body Works 6.75% 01/07/2036	US	USD	335,341	272,240	0.08	
Splunk	US	USD	1,399	195,249	0.06	Autoliv	SE	USD	2,841	248,155	0.07	
Infosys	IN	INR	12,462	193,784	0.06	ANTA Sports Products	CN	HKD	23,027	244,513	0.07	
Nanya Technology	TW	TWD	96,554	182,471	0.05	JLR Automotive 5.875% 15/01/2028 144A	GB	USD	286,437	243,817	0.07	
NAVER	KR	KRW	1,385	182,129	0.05	Nordstrom 4.375% 01/04/2030	US	USD	328,354	237,797	0.07	
Lenovo Group	CN	HKD	156,525	171,539	0.05	LVMH Moët Hennessy Louis Vuitton	FR	EUR	349	235,300	0.07	
Marvell Technology	US	USD	3,758	167,366	0.05	Yum China Holdings	CN	USD	4,645	229,791	0.07	
Sage Group	GB	GBP	13,768	153,461	0.04	BGP V Modular Services Fin. 4.75% 30/11/2028 Reg S	GB	EUR	272,464	226,826	0.07	
CrowdStrike Holdings	US	USD	879	146,548	0.04	Ferrari	IT	USD	731	208,783	0.06	
Cappgemini	FR	EUR	877	146,023	0.04	Vail Resorts	US	USD	1,027	207,595	0.06	
Adobe	US	USD	283	141,296	0.04	PDD Holdings ADR	IE	USD	2,016	190,932	0.05	
VeriSign	US	USD	686	129,539	0.04	O'Reilly Automotive	US	USD	208	183,632	0.05	
Quanta Computer	TW	TWD	21,401	118,559	0.03	Tractor Supply	US	USD	997	180,945	0.05	
Dynatrace	US	USD	2,610	111,250	0.03	Fox Factory Holding	US	USD	2,180	167,912	0.05	
Samsung Electronics Perpetual (Pref'd)	KR	KRW	2,923	110,077	0.03	Service Corp International	US	USD	3,205	165,853	0.05	
Unimicron Technology	TW	TWD	25,633	107,379	0.03	Brunswick	US	USD	2,433	159,482	0.05	
PTC	US	USD	805	106,833	0.03	VZ Secured Financing 5.00% 15/01/2032 144A	NL	USD	216,574	155,634	0.04	
DXC Technology	US	USD	5,538	106,296	0.03	VF Corporation	US	USD	11,061	155,365	0.04	
Zoom Video Communications	US	USD	1,828	103,872	0.03	Samsonite International	US	HKD	52,340	152,823	0.04	
F5 Networks	US	USD	682	97,678	0.03	Aramark	US	USD	5,486	140,406	0.04	
First Solar	US	USD	705	93,762	0.03	Airbnb (A)	US	USD	1,260	139,959	0.04	
Tokyo Electron	JP	JPY	729	90,808	0.03	The Foschini Group	ZA	ZAR	27,188	138,232	0.04	
Auto Trader Group	GB	GBP	12,351	88,113	0.03	NVR	US	USD	26	134,947	0.04	
Keyence	JP	JPY	236	85,962	0.02	Rakuten Group 6.25% VRN (Perpetual) 144A	JP	USD	223,560	133,462	0.04	
Nomura Research Institute	JP	JPY	3,367	83,334	0.02	Naspers (N)	ZA	ZAR	896	131,671	0.04	
Baidu (A)	CN	HKD	6,637	81,421	0.02	Cable One	US	USD	239	125,281	0.04	
Dassault Systemes	FR	EUR	2,030	78,809	0.02	Shenzhou International Group Holdings	CN	HKD	12,391	114,362	0.03	
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	18,124	76,709	0.02	Prosus	NL	EUR	4,321	114,212	0.03	
Alten	FR	EUR	663	73,783	0.02	Jaguar 5.50% 15/07/2029 144A	GB	USD	139,725	114,208	0.03	
Murata Manufacturing	JP	JPY	4,513	72,767	0.02	Kering	FR	EUR	283	108,597	0.03	
Scout24	DE	EUR	1,213	70,355	0.02	Ipsos	FR	EUR	2,321	106,444	0.03	
Powertech Technology	TW	TWD	22,131	67,878	0.02	Home Product Center (F)	TH	THB	327,349	102,413	0.03	
Lumentum Holdings	US	USD	1,835	67,784	0.02	Tri Pointe Group 5.70% 15/06/2028	US	USD	118,766	100,183	0.03	
Ciena	US	USD	1,639	65,966	0.02	Hasbro	US	USD	2,356	99,006	0.03	
Pinterest (A)	US	USD	2,339	65,801	0.02	Rakuten Group 5.125% VRN (Perpetual) 144A	JP	USD	139,725	96,167	0.03	
IBM 4.15% 15/05/2039	US	USD	87,748	65,627	0.02	Trip.com Group ADR	CN	USD	2,982	94,807	0.03	
Shimadzu	JP	JPY	2,763	61,579	0.02	China Tourism Group Duty Free (H)	CN	HKD	8,799	93,636	0.03	
Chicony Electronics	TW	TWD	16,514	60,047	0.02	Tata Motors	IN	INR	12,967	92,544	0.03	
Kakao	KR	KRW	2,210	58,668	0.02	Burberry Group	GB	GBP	4,671	90,767	0.03	
Twilio 3.625% 15/05/2029	US	USD	69,863	55,038	0.02	JD.com (A)	CN	HKD	7,608	90,418	0.03	
Advantech	TW	TWD	5,459	52,860	0.02	Entain	GB	GBP	8,409	89,851	0.03	
ASE Technology Holding	TW	TWD	15,840	52,181	0.02	Song Blw Precision Forging	IN	INR	13,697	84,258	0.02	
Obic	JP	JPY	367	51,152	0.01	Expedia Group	US	USD	936	84,231	0.02	
Western Digital	US	USD	1,324	50,675	0.01	Vitesco Technologies Group	DE	EUR	893	82,244	0.02	
Zhen Ding Technology Holding	TW	TWD	16,402	46,770	0.01	Valvoline	US	USD	2,888	81,511	0.02	
Elastic	US	USD	644	46,123	0.01	BYD (H)	CN	HKD	2,809	80,298	0.02	
Infosys ADR	IN	USD	2,809	43,785	0.01	Sony	JP	JPY	1,012	79,343	0.02	
Getac Holdings	TW	TWD	18,087	38,271	0.01	Publicis Groupe	FR	EUR	1,067	76,540	0.02	
Luxshare Precision Industry (A)	CN	CNY	8,959	37,835	0.01	MGM Resorts Intl. 4.75% 15/10/2028	US	USD	90,821	74,774	0.02	
Informatica (A)	US	USD	1,981	36,010	0.01	Ferrari (IT)	IT	EUR	261	74,524	0.02	
Atos 2.50% 07/11/2028	FR	EUR	69,863	35,608	0.01	Eicher Motors	IN	INR	1,927	72,112	0.02	
GB Group	GB	GBP	12,945	35,531	0.01	Hankook Tire & Technology	KR	KRW	2,662	71,311	0.02	
Sunny Optical Technology (H)	CN	HKD	4,432	34,869	0.01	Valeo 5.375% 28/0						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gray Television	US	USD	10,159	62,306	0.02	General Motors Financial 5.85% 06/04/2030	US	USD	1,044	935	0.00
SES 2.875% VRN (Perpetual)	LU	EUR	69,865	61,648	0.02						<b>21,768,218</b>
Capri Holdings	GB	USD	1,232	59,674	0.02	<b>Consumer Staples</b>					
OPAP	GR	EUR	3,653	58,442	0.02	Walmart	US	USD	10,616	1,636,619	0.47
Fast Retailing	JP	JPY	270	56,413	0.02	Coca-Cola	US	USD	19,472	1,039,996	0.30
Pan Pacific International Holdings	JP	JPY	3,069	56,084	0.02	PepsiCo	US	USD	4,661	715,972	0.21
Allegro	PL	PLN	7,619	51,537	0.01	Costco Wholesale	US	USD	1,188	622,036	0.18
Dana 4.50% 15/02/2032	US	USD	69,863	51,531	0.01	Nestle	CH	CHF	4,583	467,696	0.13
Oriental Land	JP	JPY	1,637	49,977	0.01	Bunge	US	USD	3,923	393,465	0.11
BYD (A)	CN	CNY	1,629	49,953	0.01	Colgate-Palmolive	US	USD	5,469	386,221	0.11
Open House	JP	JPY	1,570	48,775	0.01	Ingredion	US	USD	4,356	385,691	0.11
America Honda Finance 4.60% 17/04/2030	US	USD	55,249	48,735	0.01	General Mills	US	USD	5,292	325,944	0.09
Ford Motor 5.291% 08/12/2046	US	USD	69,863	48,049	0.01	China Mengniu Dairy	CN	HKD	100,853	310,006	0.09
Grupo Antolin-Irausa 3.50% 30/04/2028 Reg S	ES	EUR	69,863	47,921	0.01	BJ's Wholesale Club Holdings	US	USD	4,447	289,356	0.08
Carnival 1.00% 28/10/2029	GB	EUR	76,849	47,565	0.01	CP ALL (F)	TH	THB	195,520	283,881	0.08
Bath & Body Works 6.875% 01/11/2035	US	USD	55,890	46,623	0.01	Thai Beverage	TH	SGD	707,061	263,827	0.08
Resorttrust	JP	JPY	3,298	44,814	0.01	L'Oreal	FR	EUR	650	257,651	0.07
Yamaha	JP	JPY	1,774	44,592	0.01	Unilever	GB	GBP	5,537	247,313	0.07
Coupang (A)	US	USD	2,610	41,912	0.01	Procter & Gamble	US	USD	1,497	211,476	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	493	40,700	0.01	Reckitt Benckiser Group	GB	GBP	2,439	154,126	0.04
Persimmon	GB	GBP	3,176	37,052	0.01	Beiersdorf	DE	EUR	1,240	153,827	0.04
Hanon Systems	KR	KRW	7,660	36,881	0.01	Target	US	USD	1,433	149,810	0.04
Sumitomo Forestry	JP	JPY	1,643	36,513	0.01	Danone	FR	EUR	2,414	135,556	0.04
Mr Price Group	ZA	ZAR	5,366	36,493	0.01	Dollar Tree	US	USD	1,136	119,029	0.03
H World Group ADR	CN	USD	1,039	36,359	0.01	Diageo	GB	GBP	3,246	115,830	0.03
Nexteer Automotive Group	US	HKD	72,684	33,012	0.01	Koninklijke Ahold Delhaize	NL	EUR	3,847	107,703	0.03
Li Ning	CN	HKD	10,981	31,586	0.01	Shoprite Holdings	ZA	ZAR	8,738	105,360	0.03
McDonald's 5.15% 09/09/2052 MTN	US	USD	38,999	31,430	0.01	Conagra Brands	US	USD	3,853	99,546	0.03
Continental	DE	EUR	507	31,125	0.01	Anheuser-Busch InBev	BE	EUR	1,643	88,129	0.03
Sun International	ZA	ZAR	16,337	30,929	0.01	Tesco	GB	GBP	27,079	83,871	0.02
Woolworths Holdings /South Africa	ZA	ZAR	8,553	29,963	0.01	President Chain Store	TW	TWD	11,009	82,770	0.02
Pepkor Holdings	ZA	ZAR	33,532	28,779	0.01	Sysco	US	USD	1,248	78,826	0.02
YETI Holdings	US	USD	715	28,511	0.01	Kweichow Moutai (A)	CN	CNY	359	77,883	0.02
Puma	DE	EUR	498	26,548	0.01	Constellation Brands	US	USD	348	77,127	0.02
Famous Brands	ZA	ZAR	8,943	25,924	0.01	LG Household & Health Care	KR	KRW	346	76,446	0.02
Vipshop Holdings ADR	CN	USD	1,707	22,805	0.01	Kraft Heinz	US	USD	2,487	73,981	0.02
Alibaba Group Holding ADR	CN	USD	291	22,335	0.01	Ajinomoto	JP	JPY	2,042	70,373	0.02
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	22,749	21,282	0.01	Jeronimo Martins	PT	EUR	2,939	64,020	0.02
Bertelsmann 3.50% 29/05/2029	DE	EUR	21,124	20,381	0.01	Keurig Dr Pepper	US	USD	2,109	60,539	0.02
TopBuild	US	USD	93	20,370	0.01	AAK	SE	SEK	3,220	57,766	0.02
Capcom	JP	JPY	669	20,326	0.01	Asahi Group Holdings	JP	JPY	1,603	54,697	0.02
Pirelli & C	IT	EUR	4,786	20,108	0.01	Darling Ingredients	US	USD	1,197	50,431	0.01
Afya	BR	USD	1,276	19,310	0.01	Haleon	GB	GBP	13,217	50,012	0.01
Grand Canyon Education	US	USD	171	19,158	0.01	Bunge Finance 1.63% 17/08/2025	US	USD	56,873	49,850	0.01
Wyndham Hotels & Resorts	US	USD	281	19,150	0.01	Amorepacific	KR	KRW	529	46,869	0.01
TJX Cos 3.875% 15/04/2030	US	USD	21,937	18,740	0.01	China Resources Beer Holdings	HK	HKD	9,212	45,934	0.01
Zalando	DE	EUR	847	18,626	0.01	Yakult Honsha	JP	JPY	2,051	45,642	0.01
D.R. Horton	US	USD	187	18,463	0.01	Estee Lauder (A)	US	USD	328	39,784	0.01
Miniso Group Holding ADR	CN	USD	770	18,447	0.01	Universal Robina	PH	PHP	21,540	39,272	0.01
Informa	GB	GBP	2,136	17,458	0.01	Heineken (BR)	NL	EUR	426	36,089	0.01
Flutter Entertainment (IE)	IE	EUR	117	17,265	0.01	Tsingtao Brewery (H)	CN	HKD	4,943	35,338	0.01
Home Depot 4.95% 15/09/2052	US	USD	21,124	16,993	0.00	Coca-Cola 2.00% 05/03/2031	US	USD	44,686	33,385	0.01
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	16,250	16,116	0.00	Inner Mongolia Yili Industrial Group	CN	CNY	7,926	27,983	0.01
WPP (GB)	GB	GBP	1,982	16,082	0.00	Pernod Ricard	FR	EUR	164	27,553	0.01
Kingfisher	GB	GBP	6,447	15,534	0.00	Wuliangye Yibin (A)	CN	CNY	1,537	26,798	0.01
Brilliance China Automotive Holdings	HK	HKD	33,590	14,580	0.00	Moringa Milk Industry	JP	JPY	716	26,582	0.01
SSP Group	GB	GBP	6,856	14,172	0.00	Tingyi Cayman Islands Holding	CN	HKD	19,997	25,088	0.01
Kadokawa	JP	JPY	718	13,040	0.00	Agthia Group	AE	AED	21,608	24,779	0.01
Genting (Malaysia)	MY	MYR	26,664	12,813	0.00	Rolto Pharmaceutical	JP	JPY	1,112	24,471	0.01
Coats Group	GB	GBP	15,897	12,341	0.00	Sysco 6.60% 01/04/2050	US	USD	24,374	23,008	0.01
Vistry Group	GB	GBP	1,499	12,168	0.00	JD Health International	CN	HKD	5,117	21,820	0.01
AutoNation 3.85% 01/03/2032	US	USD	16,250	12,103	0.00	US Foods Holding	US	USD	504	18,496	0.01
JCDecaux Se 5.00% 11/01/2029	FR	EUR	11,375	11,385	0.00	Unilever	GB	EUR	359	16,005	0.00
America Honda Finance 0.75% 25/11/2026	US	GBP	11,375	11,357	0.00	Muyuan Foods (A)	CN	CNY	3,179	15,450	0.00
Kering 3.25% 27/02/2029 EMTN	FR	EUR	11,375	11,130	0.00	Kellogg	US	USD	312	14,856	0.00
De' Longhi	IT	EUR	518	10,938	0.00	Heineken Holding (A)	NL	EUR	201	14,459	0.00
PVH 3.125% 15/12/2027 Reg S	US	EUR	11,375	10,772	0.00	Yifeng Pharmacy Chain	CN	CNY	3,266	13,790	0.00
Nien Made Enterprise	TW	TWD	1,257	10,496	0.00	Pepsi 1.05% 09/10/2050	US	EUR	21,124	11,197	0.00
ITV 1.375% 26/09/2026	GB	EUR	11,375	10,470	0.00	Dashenlin Pharmaceutical Group (A)	CN	CNY	2,906	8,913	0.00
JCDecaux 2.625% 24/04/2028	FR	EUR	11,375	10,454	0.00	Uni-President China Holdings	CN	HKD	12,245	7,882	0.00
Arcos Dorados Holdings (A)	UY	USD	946	8,155	0.00	Clorox 4.40% 01/05/2029	US	USD	8,125	7,141	0.00
Thule Group	SE	SEK	348	7,466	0.00	Coca-Cola European Partners (US)	GB	USD	114	6,271	0.00
Dowlais Group	GB	GBP	5,841	6,708	0.00	Mayora Indah (PT)	ID	IDR	32,865	5,584	0.00
Comcast 1.875% 20/02/2036	US	GBP	8,450	6,436	0.00	Carlsberg (B)	DK	DKK	40	4,482	0.00
InterContinental Hotels Group	GB	GBP	85	5,693	0.00	Anadolu Efes Biracilik Ve Malt	TR	TRY	1,094	3,654	0.00
Compass Group	GB	GBP	215	5,122	0.00	Coca-Cola 0.375% 15/03/2033	US	EUR	4,875	3,582	0.00
Faurecia	FR	EUR	316	5,012	0.00	Dino Polska	PL	PLN	33	2,973	0.00
Schibsted (A)	NO	NOK	259	4,886	0.00	Tsingtao Brewery (A)	CN	CNY	247	2,659	0.00
Flutter Entertainment	IE	GBP	32	4,762	0.00	Aryzta (CH)	CH	CHF	1,597	2,417	0.00
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	4,875	4,737	0.00	Walmart 4.10% 15/04/2033	US	USD	2,337	1,988	0.00
XD	CN	HKD	3,033	4,319	0.00	General Mills 5.241% 18/11/2025	US	USD	1,871	1,752	0.00
Musti Group	FI	EUR	185	3,437	0.00	Bakkafrost	FO	NOK	35	1,475	0.00
NIKE 3.25% 27/03/2040	US	USD	4,875	3,351	0.00	WK Kellogg	US	USD	78	728	0.00
China Tourism Group Duty Free (A)	CN	CNY	264	3,209	0.00					<b>10,790,605</b>	<b>3.11</b>
Future	GB	GBP	303	3,075	0.00	<b>Healthcare</b>					
Moonpig Group	GB	GBP	1,569	2,971	0.00	UnitedHealth Group	US	USD	4,366	2,210,332	0.64
Just Eat Takeaway.com	NL	EUR	241	2,759	0.00	Bristol-Myers Squibb	US	USD	22,846	1,098,479	0.32
Dr. Martens	GB	GBP	1,920	2,566	0.00	Boston Scientific	US	USD	21,518	1,036,663	0.30
momo.com	TW	TWD	163	2,533	0.00	Amgen	US	USD	3,573	812,202	0.23
Stellantis	NL	EUR	119	2,090	0.00	Stryker	US	USD	2,681	681,530	0.20
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	2,457	1,961	0.00	Merck	US	USD	6,725	646,284	0.19
D'ieteren	BE	EUR	13	1,837	0.00	Elevance Health	US	USD	1,344	573,174	0.17
Watches of Switzerland Group	GB	GBP	299	1,718	0.00	Novo Nordisk (B) (DK)	DK	DKK	6,203	562,585	0.16
Boohoo Group	GB	GBP	4,669	1,684	0.00	Thermo Fisher Scientific	US	USD	1,336	559,234	0.16
Fnac Darty	FR	EUR	73	1,628	0.00	Danaher	US	USD	3,026	545,891	0.16
DR Horton 2.50% 15/10/2024	US	USD	1,759	1,610	0.00	Pfizer	US	USD	18,006	513,991	0.15
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	1,709	1,567	0.00	McKesson</					

Schedule of Investments as at 31 October 2023

	Country	Shares or	Market Value	% Net		Country	Shares or	Market Value	% Net		
	Code	Nominal	EUR	Assets		Code	Nominal	EUR	Assets		
	Ccy					Ccy					
Eli Lilly	US	USD	696	364,513	0.10	Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	1,955	1,704	0.00
Mirati Therapeutics	US	USD	6,162	325,479	0.09	Merck 2.875% VRN 25/06/2079	DE	EUR	1,625	1,427	0.00
Novartis	CH	CHF	3,574	314,407	0.09	HCA 5.20% 01/06/2028	US	USD	1,553	1,401	0.00
Regeneron Pharmaceuticals	US	USD	418	308,145	0.09	Sartorius Stedim Biotech	FR	EUR	8	1,363	0.00
Sanofi	FR	EUR	3,444	295,170	0.08	Cardinal Health 3.079% 15/06/2024	US	USD	1,443	1,341	0.00
Roche Holding	CH	CHF	1,096	266,589	0.08	Elevance Health 4.90% 08/02/2026	US	USD	1,412	1,312	0.00
Inmed	US	USD	10,537	247,640	0.07	Becton Dickinson 3.734% 15/12/2024	US	USD	1,205	1,112	0.00
Merck	DE	EUR	1,723	245,242	0.07	HCA 5.875% 15/02/2026	US	USD	1,085	1,018	0.00
Abbott Laboratories	US	USD	2,379	211,221	0.06	HCA 5.90% 01/06/2053	US	USD	1,036	836	0.00
HCA Healthcare	US	USD	965	206,260	0.06	Bayer AG 7.00% VRN 25/09/2083	DE	EUR	791	787	0.00
AstraZeneca (GB)	GB	GBP	1,643	193,415	0.06	Becton Dickinson 3.363% 06/06/2024	US	USD	525	489	0.00
ResMed	US	USD	1,450	192,629	0.06	Joann Laboratories (China)	CN	CNY	2	8	0.00
WuXi AppTec (H)	CN	HKD	16,496	186,785	0.05						
Baxter International	US	USD	5,601	170,237	0.05						
Coloplast (B)	DK	DKK	1,609	158,404	0.05						
Roche Holding (BR)	CH	CHF	594	152,849	0.04						
Biogen	US	USD	653	146,077	0.04						
Bangkok Dusit Medical Services (F)	TH	THB	207,347	144,380	0.04	<b>Financials</b>					
Avantor	US	USD	8,746	142,996	0.04	Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,819,960	8,271,720	2.38
IQVIA Holdings	US	USD	829	141,373	0.04	Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,255,041	5,606,270	1.61
Lonza Group	CH	CHF	397	130,744	0.04	Fidelity US Quality Income UCITS ETF	IE	GBP	398,798	3,596,311	1.04
Becton Dickinson	US	USD	527	124,988	0.04	Visa	US	USD	8,475	1,881,756	0.54
Perrigo Finance 4.375% 15/03/2026	IE	USD	139,725	124,226	0.04	Taylor Maritime Investment	HK	USD	2,189,358	1,771,712	0.51
Dexcom	US	USD	1,455	121,531	0.03	Berkshire Hathaway (B)	US	USD	4,642	1,492,782	0.43
Innovet Biologics	CN	HKD	21,730	120,606	0.03	JPMorgan Chase	US	USD	11,157	1,460,988	0.42
Laboratory Corp of America Holdings	US	USD	612	115,098	0.03	Hipgnosis Songs Fund	GB	GBP	1,469,154	1,187,780	0.34
AmerisourceBergen	US	USD	625	108,761	0.03	Progressive	US	USD	7,543	1,125,565	0.32
Qiagen (DE)	NL	EUR	2,841	99,769	0.03	MasterCard	US	USD	2,903	1,034,208	0.30
Alcon	CH	USD	1,410	95,171	0.03	AIA Group	HK	HKD	116,626	952,647	0.27
Hygeia Healthcare Holdings	CN	HKD	16,498	93,930	0.03	Bank of America	US	USD	32,588	803,948	0.23
Zoetis (A)	US	USD	612	90,407	0.03	MDGH 2.875% 21/05/2030 GMTN	AE	USD	962,017	772,883	0.22
Convatec Group	GB	GBP	38,024	89,169	0.03	Morgan Stanley	US	USD	11,543	771,438	0.22
Alnylam Pharmaceuticals	US	USD	624	89,116	0.03	Wells Fargo	US	USD	19,214	717,154	0.21
GE HealthCare Technologies	US	USD	1,423	88,864	0.03	iShares Physical Silver ETC	IE	USD	31,710	659,315	0.19
Centene	US	USD	1,296	84,336	0.02	Gaci First Investment 4.75% 14/02/2030	KY	USD	704,576	627,134	0.18
Astellas Pharmaceutical	JP	JPY	6,695	79,701	0.02	Amundi Physical Gold ETC	IE	USD	8,103	606,681	0.17
Wuxi Biologics (Cayman)	CN	HKD	13,425	78,443	0.02	Ford Motor Credit 4.134% 04/08/2025	US	USD	656,709	593,337	0.17
Alcon	CH	CHF	1,161	78,281	0.02	Marsh & McLennan	US	USD	3,037	543,838	0.16
Sonova Holding (B)	CH	CHF	346	77,258	0.02	ICICI Bank	IN	INR	47,119	489,767	0.14
Siemens Healthineers	DE	EUR	1,666	77,156	0.02	Goldman Sachs Group	US	USD	1,628	467,611	0.13
Hansoh Pharmaceutical Group	CN	HKD	38,870	69,037	0.02	Axis Bank	IN	INR	41,530	462,870	0.13
CVS Health	US	USD	1,030	66,718	0.02	SDCL Energy Efficiency Income	GB	GBP	653,760	442,962	0.13
Halozyme Therapeutics	US	USD	2,101	66,525	0.02	MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	487,783	423,151	0.12
Option Care Health	US	USD	2,352	60,705	0.02	American International Group	US	USD	7,285	420,937	0.12
EssilorLuxottica	FR	EUR	352	60,108	0.02	Gaci First Investment 5.125% 14/02/2053	KY	USD	541,981	396,913	0.11
Elanco Animal Health 6.65% 28/08/2028	US	USD	62,876	56,833	0.02	BlackRock	US	USD	683	393,225	0.11
Straumann Holdings	CH	CHF	482	53,598	0.02	Allianz	DE	EUR	1,766	390,116	0.11
Structure Therapeutics ADP	US	USD	767	51,557	0.01	Moody's	US	USD	1,283	374,854	0.11
Tecan Group	CH	CHF	185	50,072	0.01	RenaissanceRe Holdings	BM	USD	1,781	367,497	0.11
Nippon Shinyaku	JP	JPY	1,209	46,198	0.01	American Express	US	USD	2,525	347,315	0.10
Royalpharma	US	USD	1,761	45,168	0.01	Arthur J Gallagher	US	USD	1,275	284,188	0.08
Gerresheimer	DE	EUR	501	43,997	0.01	Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	298,090	272,922	0.08
Richter Gedeon NYRT	HU	HUF	1,887	41,789	0.01	AON	US	USD	905	264,895	0.08
Terumo	JP	JPY	1,323	34,100	0.01	Northern Trust	US	USD	3,871	241,286	0.07
Sino Biopharmaceutical	HK	HKD	85,997	31,499	0.01	HSBC Holdings (UK)	GB	GBP	35,354	240,480	0.07
Guardant Health	US	USD	1,196	29,073	0.01	Zurich Insurance Group	CH	CHF	531	237,871	0.07
Baxalta 5.25% 23/06/2045	US	USD	35,749	29,070	0.01	Deutsche Boerse	DE	EUR	1,509	234,190	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	680	25,011	0.01	Hong Kong Exchanges and Clearing	HK	HKD	6,749	221,706	0.06
Shandong Weigao Group Medical Polymer (H)	CN	HKD	27,434	24,030	0.01	MetLife	US	USD	3,893	219,673	0.06
Medlive Technology	CN	HKD	25,372	23,873	0.01	Prudential (UK)	HK	GBP	22,189	218,586	0.06
GSK	GB	GBP	1,375	23,005	0.01	Standard Bank Group	ZA	ZAR	23,564	217,576	0.06
UnitedHealth Group 6.05% 15/02/2063	US	USD	22,749	20,734	0.01	Ares Management (A)	US	USD	2,331	216,789	0.06
Johnson & Johnson 3.625% 03/03/2037	US	USD	25,999	20,069	0.01	PNC Financial Services Group	US	USD	2,002	215,694	0.06
WuXi AppTec	CN	CNY	1,803	20,057	0.01	Partners Group Holding	CH	CHF	208	207,248	0.06
Ocumension Therapeutics (H)	CN	HKD	20,890	19,408	0.01	Fidelity National Information Services	US	USD	4,433	204,355	0.06
Novartis Finance 1.70% 14/08/2038	LU	EUR	24,374	18,680	0.01	Bank Central Asia	ID	IDR	392,208	204,263	0.06
Genmab	DK	DKK	66	17,644	0.01	3i Group	GB	GBP	8,691	193,075	0.06
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	22,749	17,558	0.01	Everest Re Group	BM	USD	500	187,153	0.05
Fortrea Holdings	US	USD	603	15,920	0.00	UniCredit	IT	EUR	7,725	182,510	0.05
Danaher 2.80% 10/12/2051	US	USD	29,249	15,785	0.00	S&P Global	US	USD	554	181,552	0.05
Shenzhen New Industries Biomedical	CN	CNY	1,674	14,707	0.00	Regions Financial	US	USD	13,095	179,959	0.05
Smith & Nephew	GB	GBP	1,373	14,515	0.00	Comerica	US	USD	4,798	178,405	0.05
Novartis Capital 2.75% 14/08/2050	US	USD	21,124	11,961	0.00	Apollo Global Management	US	USD	2,373	174,205	0.05
Pharmaron Beijing (H)	CN	HKD	5,273	11,846	0.00	DBS Group Holdings	SG	SGD	7,441	168,718	0.05
Hangzhou Tigermed Consulting (H)	CN	HKD	2,039	10,813	0.00	Brown & Brown	US	USD	2,523	165,939	0.05
Sandoz Group	CH	CHF	393	9,662	0.00	Hamilton Lane (A)	US	USD	1,980	157,017	0.05
Merck & Co 5.15% 17/05/2063	US	USD	11,375	9,276	0.00	Tryg	DK	DKK	8,486	156,498	0.05
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	9,750	8,788	0.00	Hannover Rueck	DE	EUR	744	154,996	0.04
Asymchem Laboratories (H)	CN	HKD	630	7,716	0.00	Shriram Finance	IN	INR	7,058	150,563	0.04
Remegen (H)	CN	HKD	1,404	7,520	0.00	Prudential (HK)	HK	HKD	15,285	150,136	0.04
Dentium	KR	KRW	98	7,477	0.00	AXA	FR	EUR	5,261	147,063	0.04
Eli Lilly 4.95% 27/02/2063	US	USD	8,125	6,222	0.00	Piraeus Financial Holdings	GR	EUR	52,667	146,941	0.04
Joann Laboratories China (H)	CN	HKD	3,577	6,299	0.00	UBS Group	CH	CHF	6,530	144,182	0.04
InnoCare Pharma	CN	HKD	8,201	6,106	0.00	Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	154,465	140,462	0.04
Bloomage Biotechnology	CN	CNY	560	5,516	0.00	Admiral Group	GB	GBP	4,806	134,838	0.04
Hikma Pharmaceuticals	JO	GBP	252	5,511	0.00	Bank Of The Philippine Islands	PH	PHP	80,008	134,128	0.04
Fresenius SE & Co	DE	EUR	222	5,376	0.00	Ford Motor Credit 2.90% 10/02/2029	US	USD	167,670	130,175	0.04
Sanofi 1.875% 21/03/2038	FR	EUR	6,500	5,107	0.00	Ping An Insurance Group (H)	CN	HKD	26,147	125,341	0.04
Pharmaron Beijing (A)	CN	CNY	903	3,861	0.00	Edenred	FR	EUR	2,486	124,903	0.04
Venus MedTech Hangzhou (H)	CN	HKD	6,909	3,691	0.00	CTBC Financial Holding	TW	TWD	161,883	115,145	0.03
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	4,875	3,611	0.00	Takio Marine Holdings	JP	JPY	5,404	113,876	0.03
Asymchem Laboratories Tianjin	CN	CNY	174	3,382	0.00	Mitsubishi UFJ Financial Group	JP	JPY	14,181	112,118	0.03
Hangzhou Tigermed Consulting (A)	CN	CNY	388	3,326	0.00	FirstRand	ZA	ZAR	36,127	112,060	0.03
Bayer	DE	EUR	80	3,266	0.00	OTP Bank	HU	HUF	3,135	110,201	0.03
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	3,367	3,049	0.						

**Fidelity Target™ 2030 Fund** - continued

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nexi	IT	EUR	14,394	78,820	0.02
China Merchants Bank (H)	CN	HKD	22,047	78,781	0.02
China Construction Bank (H)	CN	HKD	145,088	77,455	0.02
Natwest Group	GB	GBP	36,437	74,567	0.02
Sampo (A)	FI	EUR	1,999	74,199	0.02
ORIX	JP	JPY	4,285	73,432	0.02
Qatar National Bank	QA	QAR	18,788	72,722	0.02
First Abu Dhabi Bank	AE	AED	21,920	71,625	0.02
Fubon Financial Holding	TW	TWD	59,637	69,581	0.02
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	71,498	68,027	0.02
Cathay Financial Holding	TW	TWD	47,716	61,161	0.02
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	64,998	59,473	0.02
Nedbank Group	ZA	ZAR	5,835	59,080	0.02
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	87,748	58,570	0.02
AIG International 2.50% 30/06/2025	US	USD	63,373	55,615	0.02
Bank of Montreal 3.70% 07/06/2025	CA	USD	61,748	56,338	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	197,000	56,218	0.02
Industrial Bank (A)	CN	CNY	28,501	55,349	0.02
Societe Generale	FR	EUR	2,617	55,341	0.02
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	58,498	52,249	0.02
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	58,498	51,144	0.01
Bank of Ningbo (A)	CN	CNY	15,502	49,811	0.01
Chailcase Holding	TW	TWD	9,485	48,590	0.01
Barclays	GB	GBP	31,805	48,067	0.01
DB Insurance	KR	KRW	781	48,013	0.01
PICC Property & Casualty (H)	CN	HKD	44,037	47,459	0.01
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	47,124	45,840	0.01
ING Groep	NL	EUR	3,773	45,384	0.01
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	47,124	44,731	0.01
Huatai Securities (H)	CN	HKD	35,926	44,406	0.01
Huatai Securities (A)	CN	CNY	21,350	44,040	0.01
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	48,749	43,843	0.01
Bank Rakyat Indonesia Persero	ID	IDR	147,980	43,759	0.01
TBC Bank Group	GE	GBP	1,415	43,638	0.01
Public Bank Berhad	MY	MYR	52,727	43,557	0.01
HDFC Standard Life Insurance	IN	INR	5,800	40,733	0.01
China Pacific Insurance Group (H)	CN	HKD	17,278	40,088	0.01
Postal Savings Bank of China (H)	CN	HKD	91,277	39,271	0.01
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	102	38,770	0.01
BFCM 3.875% VRN 16/06/2032	FR	EUR	40,624	38,546	0.01
BNP Paribas (France)	FR	EUR	700	38,017	0.01
Nu Holdings (Cayman Islands)	BR	USD	4,744	36,615	0.01
Resona Holdings	JP	JPY	6,925	34,885	0.01
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	38,999	34,715	0.01
Barclays 3.952% VRN 07/05/2025	GB	USD	35,749	33,376	0.01
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	35,749	33,090	0.01
Postal Savings Bank of China	CN	CNY	53,103	31,244	0.01
Manulife Financial 5.375% 04/03/2046	CA	USD	37,374	31,205	0.01
KB Financial Group	KR	KRW	854	30,686	0.01
Kruk	PL	PLN	291	30,342	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,368	30,146	0.01
NatWest Group 4.445% VRN 08/05/2030	GB	USD	35,587	29,890	0.01
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	30,874	29,409	0.01
Ping An Bank (A)	CN	CNY	21,356	28,734	0.01
Nomura Holdings 1.851% 16/07/2025	JP	USD	32,499	28,495	0.01
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	30,874	27,842	0.01
Nomura Holdings 2.999% 22/01/2032	JP	USD	38,186	27,434	0.01
Patria Investments	KY	USD	2,241	27,364	0.01
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	25,999	26,583	0.01
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	25,999	26,378	0.01
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	27,624	26,349	0.01
Visa 3.65% 15/09/2047	US	USD	37,374	25,808	0.01
Worldline	FR	EUR	2,145	25,696	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	21,374	25,223	0.01
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	27,624	25,093	0.01
DH Europe Finance II 3.25% 15/11/2039	LU	USD	35,749	24,450	0.01
Toyota Motor Fin. Netherl. 3.625% 24/04/2025 EMTN	NL	USD	24,374	24,272	0.01
FincoBank	IT	EUR	2,172	24,140	0.01
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	24,374	23,104	0.01
Ping An Insurance Group (A) (China)	CN	CNY	3,954	23,086	0.01
Synchrony Bank 5.40% 22/08/2025	US	USD	25,187	22,772	0.01
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	24,374	22,640	0.01
Vinci Partners Investments	FR	USD	2,314	21,486	0.01
Nordea Bank	FI	SEK	2,123	21,078	0.01
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	21,124	21,070	0.01
China Life Insurance (A)	CN	CNY	4,803	20,767	0.01
KakaoBank	KR	KRW	1,601	20,390	0.01
China Merchants Bank (A)	CN	CNY	4,842	19,158	0.01
VZ Holding	CH	CHF	203	18,884	0.01
EQT	SE	SEK	1,088	18,689	0.01
Visa 2.70% 15/04/2040	US	USD	29,249	18,680	0.01
Lloyds Banking Group	GB	GBP	39,269	18,012	0.01
CITIC Securities (A)	CN	CNY	6,370	17,784	0.01
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	21,124	17,485	0.01
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	16,250	17,462	0.01
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	16,250	17,369	0.01
Legal & General Group	GB	GBP	7,098	17,231	0.00
Akbank Tas	TR	TRY	17,442	17,189	0.00
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	17,875	16,846	0.00
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	16,250	16,197	0.00
Synchrony Financial 4.875% 13/06/2025	US	USD	17,875	16,045	0.00
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	16,250	15,386	0.00
Lloyds Banking Group 2.707% VRN 03/12/2035	GB	GBP	17,875	15,078	0.00
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	16,250	15,054	0.00
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	14,625	14,487	0.00
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	14,625	14,430	0.00
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	14,625	13,986	0.00
China International Capital	CN	CNY	2,842	13,470	0.00
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	13,000	13,459	0.00
Intermediate Capital Group	GB	GBP	893	13,376	0.00
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	13,000	13,207	0.00
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	14,137	12,859	0.00

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	14,625	12,823	0.00
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	13,000	12,725	0.00
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	17,875	12,646	0.00
UBS Group 7.75% VRN 01/03/2029	CH	EUR	11,375	12,617	0.00
ANZ New Zealand Intl 3.45% 21/01/2028 144A	NZ	USD	14,625	12,553	0.00
UBS Group 2.75% 08/08/2025	CH	GBP	11,375	12,289	0.00
Turkiye Is Bankasi	TR	TRY	17,187	12,062	0.00
Capital One Financial 4.25% 30/04/2025	US	USD	13,000	11,881	0.00
Toyota Motor Credit 4.55% 17/05/2030	US	USD	13,000	11,515	0.00
ZhongAn Online P&C Insurance (H)	CN	HKD	4,454	11,492	0.00
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	13,000	11,221	0.00
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	14,625	11,040	0.00
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	11,375	10,709	0.00
Synchrony Financial 2.875% 28/10/2031	US	USD	16,250	10,450	0.00
Yapi ve Kredi Bankasi	TR	TRY	18,205	10,406	0.00
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	11,375	9,973	0.00
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	9,750	9,946	0.00
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	9,750	9,641	0.00
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	8,125	9,252	0.00
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	11,375	8,821	0.00
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	13,487	8,362	0.00
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	8,125	8,097	0.00
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	8,125	7,978	0.00
BP Capital Markets America 3.379% 08/02/2061	US	USD	11,375	6,442	0.00
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	6,500	5,866	0.00
Banco Santander 6.921% 08/08/2033	ES	USD	6,552	5,777	0.00
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	4,875	5,636	0.00
Barclays 7.385% VRN 02/11/2028	GB	USD	5,649	5,411	0.00
KBC Group	BE	EUR	102	5,302	0.00
Charles Schwab 3.25% 22/05/2029	US	USD	6,500	5,236	0.00
Banco Santander 5.588% 08/08/2028	ES	USD	5,649	5,156	0.00
Mastercard 2.95% 15/03/2051	US	USD	8,125	4,744	0.00
ASR Nederland	NL	EUR	131	4,605	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	4,875	4,581	0.00
Aviva	GB	GBP	906	4,139	0.00
China Pacific Insurance Group (A)	CN	CNY	1,157	4,126	0.00
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	4,146	4,095	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	4,550	4,002	0.00
Virgin Money (UK)	GB	GBP	2,267	3,878	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	3,250	3,769	0.00
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	4,053	3,758	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	4,875	3,679	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	3,250	3,665	0.00
Barclays 7.437% VRN 02/11/2033	GB	USD	3,714	3,521	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	3,250	3,291	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	3,250	3,259	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	3,250	3,229	0.00
Noah Holdings ADR	CN	USD	281	3,093	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	3,250	3,068	0.00
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	3,043	3,015	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	3,250	2,961	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	3,250	2,823	0.00
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	3,526	2,798	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	3,250	2,676	0.00
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	2,934	2,633	0.00
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	2,557	2,430	0.00
Aon 3.75% 02/05/2029	US	USD	2,824	2,386	0.00
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	3,133	2,304	0.00
ING Groep 5.25% VRN 14/11/2033	NL	EUR	2,203	2,273	0.00
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	2,535	2,251	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	3,250	2,202	0.00
Storebrand (A)	NO	NOK	274	2,164	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	2,090	2,074	0.00
Lloyds Banking Group 6.901% FRN 07/08/2027	GB	USD	2,152	2,041	0.00
AerCap Ireland Capital 1.65% 29/10/2024	IE	USD	2,235	2,018	0.00
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	1,944	1,912	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	1,958	1,837	0.00
Julius Baer Group	CH	CHF	32	1,784	0.00
Lloyds Banking Group 5.985% VRN 07/08/2027	GB	USD	1,891	1,765	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	1,713	1,704	0.00
Samsung Fire & Marine Insurance	KR	KRW	9	1,694	0.00
Phoenix Group Holdings	GB	GBP	313	1,631	0.00
Molten Ventures	GB	GBP	588	1,589	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	1,625	1,560	0.00

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
American Tower REIT	US	USD	3,507	588,225	0.17	US Treasury 2.625% 31/07/2029	US	USD	269,803	226,684	0.07
China Resources Land	HK	HKD	115,616	407,479	0.12	US Treasury 0.625% 15/05/2030	US	USD	313,261	226,552	0.07
Crown Castle REIT	US	USD	3,881	338,625	0.10	US Treasury 0.625% 15/08/2030	US	USD	315,676	226,221	0.07
SBA Communications (A) REIT	US	USD	919	181,542	0.05	US Treasury 4.25% 15/10/2025	US	USD	242,642	226,040	0.07
Americold Realty Trust REIT	US	USD	7,031	173,158	0.05	Japan 0.005% 01/09/2025	JP	JPY	36,293,665	225,998	0.07
Sun Hung Kai Properties	HK	HKD	16,812	162,855	0.05	US Treasury 3.25% 30/06/2029	US	USD	259,542	225,884	0.07
KE Holdings ADR	CN	USD	7,411	102,415	0.03	US Treasury 2.375% 31/03/2029	US	USD	270,407	225,722	0.06
Vonovia	DE	EUR	3,854	83,640	0.02	US Treasury 2.75% 31/05/2029	US	USD	265,578	225,402	0.06
CoStar Group	US	USD	926	63,091	0.02	Indonesia 2.8% 23/06/2030 Reg S	ID	USD	284,540	225,371	0.06
China Overseas Land & Investment	HK	HKD	30,192	53,646	0.02	US Treasury 1.875% 15/02/2032	US	USD	298,172	225,098	0.06
Boston Properties 3.40% 21/06/2029	US	USD	61,748	47,389	0.01	US Treasury 1.375% 15/11/2031	US	USD	307,829	224,422	0.06
MPT Finance 5.00% 15/10/2027	US	USD	34,931	25,582	0.01	Japan 2.30% 20/06/2028	JP	JPY	32,955,831	223,302	0.06
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	37,374	25,312	0.01	Japan 2.40% 20/06/2028	JP	JPY	32,810,970	223,250	0.06
Weyerhaeuser REIT	US	USD	886	24,150	0.01	UK Treasury 3.75% 29/01/2038	GB	GBP	218,498	223,195	0.06
ICADE 0.625% 18/01/2031	FR	EUR	30,874	22,619	0.01	Canada 3.00% 01/11/2024	CA	CAD	333,180	222,581	0.06
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	29,249	22,586	0.01	Japan 2.10% 20/12/2030	JP	JPY	32,460,890	222,486	0.06
Ayala Land	PH	PHP	44,346	20,602	0.01	Japan 1.80% 20/06/2031	JP	JPY	33,046,369	222,323	0.06
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	19,499	17,676	0.01	Japan 1.80% 20/12/2031	JP	JPY	32,992,046	221,969	0.06
Longfor Group Holdings	CN	HKD	12,161	16,615	0.00	Germany 1.00% 15/08/2025	DE	EUR	228,156	220,063	0.06
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	17,875	15,677	0.00	US Treasury 1.875% 15/02/2041	US	USD	373,620	219,895	0.06
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	21,124	14,710	0.00	Japan 2.50% 20/03/2038	JP	JPY	30,541,484	219,615	0.06
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	14,625	14,175	0.00	Japan 2.40% 20/09/2038	JP	JPY	30,897,600	219,387	0.06
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	14,625	13,334	0.00	US Treasury 3.875% 15/08/2040	US	USD	270,407	219,083	0.06
CBRE Services 5.95% 15/08/2034	US	USD	13,175	11,399	0.00	Japan 2.30% 20/03/2039	JP	JPY	31,277,860	219,041	0.06
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	13,000	9,744	0.00	Japan 2.30% 20/03/2040	JP	JPY	31,350,290	218,509	0.06
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	7,475	7,708	0.00	US Treasury 2.25% 15/05/2041	US	USD	348,269	218,135	0.06
Kilroy Realty 3.05% 15/02/2030	US	USD	9,750	7,112	0.00	US Treasury 1.375% 15/11/2040	US	USD	405,007	218,086	0.06
Segro REIT	GB	GBP	585	4,786	0.00	Japan 2.20% 20/03/2041	JP	JPY	31,851,267	217,942	0.06
Pakuwon Jati	ID	IDR	171,117	4,071	0.00	US Treasury 1.125% 15/05/2040	US	USD	417,078	217,239	0.06
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	3,250	3,115	0.00	Indonesia 7.75% 17/01/2038 Reg S	ID	USD	200,533	216,622	0.06
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	3,250	2,768	0.00	US Treasury 2.875% 15/05/2052	US	USD	338,009	216,094	0.06
Orbit Capital 3.50% 24/03/2045	GB	GBP	2,925	2,274	0.00	US Treasury 1.125% 15/08/2040	US	USD	417,862	215,553	0.06
Unibail-Rodamco-Westfield REIT	FR	EUR	45	2,080	0.00	Japan 2.20% 20/03/2051	JP	JPY	32,074,594	215,221	0.06
Hammerson REIT	GB	GBP	6,576	1,664	0.00	France 0.75% 25/05/2028	FR	EUR	237,813	215,008	0.06
Urban Logistics REIT	GB	GBP	1,297	1,552	0.00	US Treasury 4.125% 15/08/2053	US	USD	256,241	209,861	0.06
				<b>5,466,492</b>	<b>1.57</b>	Japan 0.005% 01/07/2025	JP	JPY	33,613,740	209,470	0.06
						US Treasury 3.375% 15/11/2048	US	USD	290,929	206,131	0.06
						US Treasury 6.00% 15/02/2026	US	USD	212,462	205,285	0.06
						Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	218,960	205,200	0.06
						US Treasury 1.00% 31/07/2028	US	USD	248,678	197,295	0.06
						US Treasury 2.25% 15/02/2052	US	USD	334,387	184,541	0.05
						Germany 2.00% 12/12/2024	DE	EUR	185,905	183,494	0.05
						Indonesia 8.50% 12/10/2035 Reg S	ID	USD	151,755	171,939	0.05
						US Treasury 3.00% 30/09/2025	US	USD	184,698	168,134	0.05
						Indonesia 4.45% 15/04/2070	ID	USD	230,342	160,264	0.05
						Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	176,144	159,309	0.05
						UK Treasury 4.25% 07/12/2049	GB	GBP	154,518	158,400	0.05
						Republic of South Africa 4.85% 30/09/2029	ZA	USD	189,693	153,253	0.04
						Japan 2.20% 20/03/2050	JP	JPY	21,704,976	145,779	0.04
						UK Treasury 4.00% 22/10/2063	GB	GBP	139,429	135,698	0.04
						Japan 2.20% 20/03/2026	JP	JPY	20,473,659	133,915	0.04
						US Treasury 1.75% 15/08/2041	US	USD	229,363	130,065	0.04
						Mongolia 8.65% 19/01/2028 Reg S	MN	USD	135,495	127,713	0.04
						UK Gilt 0.50% 31/01/2029	GB	GBP	135,203	127,206	0.04
						US Treasury 4.00% 29/02/2028**	US	USD	127,186	116,495	0.03
						Brazil 3.875% 12/06/2030	BR	USD	135,495	110,575	0.03
						UK Treasury 5.00% 07/03/2025	GB	GBP	90,538	104,297	0.03
						Japan 2.00% 20/03/2052	JP	JPY	15,844,149	102,086	0.03
						France 1.50% 25/05/2031	FR	EUR	114,681	101,976	0.03
						US Treasury 2.875% 30/04/2029	US	USD	117,096	100,205	0.03
						UK Treasury 0.25% 31/07/2031	GB	GBP	114,681	96,122	0.03
						Japan 3% 20/06/2028	JP	JPY	14,347,254	88,995	0.03
						Chile 4.95% 05/01/2036	CL	USD	105,617	88,953	0.03
						US Treasury 2.75% 15/05/2025	US	USD	95,367	86,980	0.03
						Turkey 9.95% 15/01/2031	TR	USD	108,396	86,573	0.02
						Bolivia 4.50% 20/03/2028 Reg S	BO	USD	176,144	84,192	0.02
						Turkey 5.75% 11/05/2047	TR	USD	135,495	84,039	0.02
						US Treasury 4.00% 28/02/2030	US	USD	91,298	82,226	0.02
						UK Treasury 3.75% 22/10/2053	GB	GBP	86,916	80,851	0.02
						Indonesia 5.45% 20/09/2052	ID	USD	94,847	79,560	0.02
						Japan 2.50% 20/09/2034	JP	JPY	10,273,045	73,720	0.02
						Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	94,847	71,982	0.02
						US Treasury 1.375% 31/10/2028	US	USD	89,351	71,605	0.02
						France 2.50% 24/09/2026	FR	EUR	65,187	64,138	0.02
						US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	65,200	63,549	0.02
						UK Treasury 4.125% 29/01/2027	GB	GBP	55,530	62,932	0.02
						Japan 0.10% 20/03/2028	JP	JPY	9,856,570	60,737	0.02
						UK Treasury 2.75% 30/06/2025	US	USD	66,395	60,429	0.02
						Turkey 6.375% 14/10/2025	TR	USD	65,038	60,035	0.02
						UK Treasury 3% 15/07/2025	US	USD	65,187	59,534	0.02
						US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	65,248	59,470	0.02
						US Treasury 3.25% 31/08/2024	US	USD	63,980	59,444	0.02
						UK Treasury 3.875% 31/03/2025	US	USD	63,980	59,425	0.02
						Japan 0.10% 20/09/2030	JP	JPY	9,880,713	59,380	0.02
						UK Treasury 4.25% 31/05/2025	US	USD	62,773	58,550	0.02
						UK Treasury 3.00% 30/06/2024	US	USD	62,773	58,443	0.02
						UK Treasury 2.375% 15/05/2029	US	USD	70,016	58,327	0.02
						UK Treasury 0.25% 31/05/2025	US	USD	66,595	58,155	0.02
						UK Treasury 2% 30/06/2024	US	USD	62,773	58,064	0.02
						UK Treasury 2.125% 15/05/2025	US	USD	63,980	57,809	0.02
						UK Treasury 3.875% 30/04/2025	US	USD	61,566	57,134	0.02
						France 3.15% 25/11/2030	FR	EUR	70,016	56,228	0.02
						Japan 0.005% 20/03/2027	JP	JPY	8,957,226	55,405	0.02
						US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	50,641	53,755	0.02
						Turkey 6.00% 14/01/2041	TR	USD	78,587	53,273	0.02
						US Treasury 0.375% 30/04/2025	TR	USD	60,359	53,166</	

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	58,091	49,974	0.01
US Treasury 2.25% 15/11/2025	US	USD	55,530	49,712	0.01
Japan 1.30% 20/03/2063	JP	JPY	9,482,346	48,917	0.01
Japan 2.20% 20/09/2039	JP	JPY	7,055,928	48,677	0.01
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	52,588	48,228	0.01
Canada 1.50% 01/06/2031	CA	CAD	84,502	48,039	0.01
Japan 0.10% 20/06/2026	JP	JPY	7,689,694	47,876	0.01
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	149,045	47,847	0.01
Japan 0.10% 20/03/2027	JP	JPY	7,701,766	47,792	0.01
US Treasury 2.375% 15/05/2051	US	USD	83,295	47,555	0.01
France 3.08% 25/11/2029	FR	EUR	56,737	47,209	0.01
Japan 2.10% 20/12/2028	JP	JPY	6,911,067	46,682	0.01
Japan 1.60% 20/06/2030	JP	JPY	7,007,641	46,519	0.01
US Treasury 3.375% 15/08/2042	US	USD	60,751	44,867	0.01
US Treasury 2.625% 15/02/2029	US	USD	51,908	44,058	0.01
Canada 1.75% 01/12/2053	CA	CAD	100,195	43,515	0.01
US Treasury 3.625% 15/05/2053	US	USD	57,420	42,862	0.01
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	38,224	41,001	0.01
US Treasury 2.875% 30/04/2025	US	USD	43,458	39,747	0.01
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	36,033	36,291	0.01
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	17,432	36,244	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	37,737	35,619	0.01
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	31,699	34,866	0.01
Japan 0.10% 20/12/2025	JP	JPY	5,583,176	34,811	0.01
US Treasury 2.00% 15/11/2041	US	USD	57,944	34,271	0.01
Japan 2.50% 20/09/2036	JP	JPY	4,448,434	32,038	0.01
US Treasury 5.875% 15/08/2033	US	USD	34,976	30,590	0.01
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	4,187,583	30,112	0.01
Canada 0.50% 01/12/2030	CA	CAD	55,530	29,642	0.01
Chile 3.25% 21/09/2071	CL	USD	54,198	27,765	0.01
US Treasury 2.875% 31/07/2025	US	USD	30,179	27,481	0.01
France 0.75% 25/02/2028	FR	EUR	27,765	25,239	0.01
France 0.10% 01/03/2026	FR	EUR	21,425	24,823	0.01
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	22,973	24,478	0.01
Canada 4.00% 01/06/2041	CA	CAD	33,801	23,143	0.01
UK Treasury 4.50% 07/06/2028	GB	GBP	19,918	22,916	0.01
Japan 0.10% 20/06/2031	JP	JPY	3,808,632	22,634	0.01
UK Treasury 2% 07/09/2025 Regs	GB	GBP	20,522	22,487	0.01
US Treasury 4.00% 15/11/2052	US	USD	28,052	22,435	0.01
Italy 1.65% 01/12/2030	IT	EUR	26,558	22,269	0.01
US Treasury 2.00% 15/02/2025	US	USD	24,143	21,912	0.01
Canada 2.75% 01/12/2064	CA	CAD	39,837	21,333	0.01
France 0.10% 01/03/2028	FR	EUR	18,503	21,144	0.01
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	14,608	20,694	0.01
US Treasury 4.00% 30/06/2028	US	USD	22,628	20,693	0.01
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	11,686	20,671	0.01
Canada 2.75% 01/08/2024	CA	CAD	30,179	20,217	0.01
US Treasury 3.625% 15/02/2053	US	USD	26,318	19,638	0.01
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	4,869	18,755	0.01
Japan 0.10% 20/06/2028	JP	JPY	2,770,463	17,033	0.00
US Treasury 1.50% 15/02/2030	US	USD	21,729	16,848	0.00
Japan 2.00% 20/09/2040	JP	JPY	2,426,418	16,203	0.00
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	97,386	15,926	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	16,556	15,652	0.00
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	54,198	15,500	0.00
UK Gilt 4.25% 07/12/2050	GB	GBP	14,486	14,821	0.00
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	9,739	14,759	0.00
US Treasury 1.875% 31/08/2024	US	USD	15,693	14,419	0.00
Australia 2.50% 20/09/2030	AU	AUD	16,556	14,361	0.00
France 0.75% 25/11/2028	FR	EUR	15,693	14,032	0.00
Canada 0.50% 01/09/2025	CA	CAD	21,729	13,733	0.00
US Treasury 3.00% 15/08/2048	US	USD	20,522	13,535	0.00
Canada 0.25% 01/03/2026	CA	CAD	21,729	13,426	0.00
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	10,810	12,340	0.00
US Treasury 3.00% 15/08/2052	US	USD	16,341	10,736	0.00
US Treasury 0.25% 31/10/2025	US	USD	12,072	10,388	0.00
US Treasury 3.375% 15/05/2033	US	USD	12,026	10,105	0.00
US Treasury 1.875% 15/11/2051	US	USD	19,697	9,851	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	11,199	9,722	0.00
Japan 0.10% 20/03/2031	JP	JPY	1,563,289	9,328	0.00
Japan 0.10% 10/03/2028	JP	JPY	1,277,602	8,964	0.00
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	7,937	8,593	0.00
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	82,778	8,530	0.00
Hungary 5.75% 22/11/2023	HU	EUR	8,672	8,211	0.00
US Treasury 3.875% 15/02/2043	US	USD	10,124	8,035	0.00
US Treasury 3.625% 31/03/2030	US	USD	9,060	7,980	0.00
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	9,008	7,977	0.00
Germany 3.01% 10/10/2025	DE	EUR	7,243	6,838	0.00
US Treasury 4.875% 31/10/2030	US	USD	6,809	6,445	0.00
Japan 2.50% 20/06/2036	JP	JPY	893,308	6,433	0.00
Japan 0.20% 10/03/2030	JP	JPY	876,471	6,287	0.00
Japan 0.10% 20/09/2029	JP	JPY	941,595	5,728	0.00
France 3.00% 25/05/2054	FR	EUR	6,036	4,974	0.00
Mexico 5.75% 05/03/2026	MX	MXN	103,616	4,883	0.00
US Treasury 4.375% 15/08/2043	US	USD	5,649	4,808	0.00
Canada 3.00% 01/10/2025	CA	CAD	7,243	4,786	0.00
Japan 2.00% 20/06/2030	JP	JPY	669,981	4,556	0.00
Canada 4.50% 01/11/2025	CA	CAD	6,036	4,102	0.00
Australia 0.75% 21/11/2027	AU	AUD	5,551	3,873	0.00
Japan 2.50% 20/03/2036	JP	JPY	500,977	3,606	0.00
Japan 1.90% 20/03/2033	JP	JPY	567,371	3,582	0.00
US Treasury 1.25% 15/08/2031	US	USD	4,829	3,512	0.00
US Treasury 1.75% 30/06/2024	US	USD	3,622	3,344	0.00
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	3,962	3,251	0.00
Japan 0.10% 20/06/2030	JP	JPY	537,192	3,240	0.00
New Zealand 0.50% 15/05/2024	NZ	NZD	5,990	3,206	0.00
France 2.50% 25/05/2043	FR	EUR	3,622	2,943	0.00
Japan 2.20% 20/06/2029	JP	JPY	422,511	2,883	0.00
Japan 0.005% 20/06/2027	JP	JPY	452,690	2,795	0.00
Japan 0.10% 20/12/2030	JP	JPY	464,762	2,784	0.00
Japan 0.10% 20/06/2028	JP	JPY	446,654	2,746	0.00
US Treasury 3.125% 15/05/2048	US	USD	3,622	2,450	0.00

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Australia 1.25% 21/05/2032	AU	AUD	4,801	2,155	0.00
Japan 0.10% 20/09/2031	JP	JPY	331,973	1,965	0.00
France 0.10% 01/03/2032	FR	EUR	1,704	1,813	0.00
Australia 1.75% 21/06/2051	AU	AUD	6,063	1,769	0.00
Mexico 4.75% 29/05/2031	MX	MXN	37,493	1,712	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	1,730	1,526	0.00
Australia 3.75% 21/05/2034	AU	AUD	2,371	1,283	0.00
US Treasury 3.50% 15/02/2039	US	USD	1,207	952	0.00
US Treasury 4.125% 31/08/2030	US	USD	895	810	0.00
France 0.75% 25/05/2033	FR	EUR	1,207	541	0.00
Australia 3.00% 21/03/2047	AU	AUD	996	412	0.00
Japan 2.20% 20/09/2028	JP	JPY	42,251	286	0.00
				<b>59,447,029</b>	<b>17.12</b>

Closed Ended Fund

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
GCP Infrastructure Investments	GB	GBP	2,428,042	1,712,066	0.49
Starwood European Real Estate Finance	GB	GBP	748,753	758,408	0.22
3i Infrastructure	GB	GBP	219,305	753,036	0.22
TwentyFour Income Fund	GB	GBP	476,889	523,566	0.15
SLF Realisation Fund	GB	GBP	1,279,306	57,812	0.02
SLF Realisation Fund (A)	GB	GBP	1,855,745	52,213	0.02
Greencat UK Wind Funds	GB	GBP	22,626	35,078	0.01
Ares Capital	US	USD	1,633	29,188	0.01
				<b>3,921,367</b>	<b>1.13</b>

Open Ended Fund

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,268,835	0.37
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	16	218,079	0.06
				<b>1,486,914</b>	<b>0.43</b>

Equity Linked Notes

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	2,922	7,097	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	506	4,249	0.00
				<b>11,346</b>	<b>0.00</b>

Communication Services

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
T-Mobile (US)	US	USD	3,796	515,261	0.15
Warner Music Group (A)	US	USD	16,898	497,555	0.14
Spotify Technology	SE	USD	1,188	184,245	0.05
Infrastrutture Wireless Italiane	IT	EUR	15,445	159,587	0.05
Hellenic Telecommunications Organization	GR	EUR	11,241	148,714	0.04
Telecom Italia 6.875% 15/02/2028	IT	EUR	139,725	139,201	0.04
Elisa (A)	FI	EUR	2,948	118,150	0.03
Tele2 (B)	SE	SEK	12,557	84,102	0.02
Telkom Indonesia Persero	ID	IDR	394,866	81,844	0.02
Far EasTone Telecommunications	TW	TWD	29,096	64,465	0.02
KDDI	JP	JPY	2,103	59,357	0.02
Virgin Media Finance 3.75% 15/07/2030 Reg S	GB	GBP	69,863	56,814	0.02
Universal Music Group	NL	EUR	2,379	54,956	0.02
Deutsche Telekom	DE	EUR	2,641	54,077	0.02
SK Telecom	KR	KRW	1,375	47,427	0.01
Internet Initiative Japan	JP	JPY	2,366	40,613	0.01
Roku (A)	US	USD	653	36,425	0.01
Lumen Technologies	US	USD	18,178	26,066	0.01
Bell Telephone 5.10% 11/05/2033	CA	USD	27,624	23,903	0.01
MTN Group	ZA	ZAR	4,579	21,032	0.01
AT&T 1.70% 25/03/2026	US	USD	24,374	20,943	0.01
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	14,625	13,350	0.00
AT&T 4.375% 14/09/2029	US	GBP	11,375	12,034	0.00
Koninklijke KPN	NL	EUR	2,934	9,315	0.00
Indosat	ID	IDR	14,312	8,048	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	4,875	3,128	0.00
Iliad 5.625% 15/02/2030	FR	EUR	1,582	1,524	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	1,808	1,336	0.00
				<b>2,483,272</b>	<b>0.71</b>

Securities Admitted to or Deal on Other Regulated Markets

Energy

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	769,614	757,864	0.22
EQM Midstream Partners 7.50% 01/06/2027 144A	US	USD	412,189	386,819	0.11
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	433,148		

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	29,249	25,630	0.01
Transcanada Trust 3.60% VRN 07/03/2082	CA	USD	30,874	22,589	0.01
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	21,287	19,439	0.01
Permian Resources 6.875% 01/04/2027 144A	US	USD	13,973	13,006	0.00
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	14,625	12,849	0.00
Repsol	ES	EUR	402	5,563	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	3,495	3,296	0.00
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	1,412	1,234	0.00
			<b>5,898,538</b>	<b>1.70</b>	

Utilities

Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	349,313	346,932	0.10
Iberdrola	ES	EUR	9,883	103,775	0.03
Endesa	ES	EUR	4,088	72,630	0.02
AlKhorayef Water & Power Technologies	SA	SAR	1,980	68,323	0.02
Enel Finance America 7.10% 14/10/2027 144A	US	USD	38,209	37,023	0.01
SK Battery America 2.125% 26/01/2026	US	USD	34,124	29,152	0.01
Sempra Global 3.25% 15/01/2032 144A	US	USD	38,186	27,307	0.01
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	27,624	25,456	0.01
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	21,124	20,890	0.01
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	19,499	19,145	0.01
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	19,499	18,985	0.01
A2A 4.50% 19/09/2030 EMTN	IT	EUR	11,375	11,291	0.00
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	11,375	11,211	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	6,500	4,232	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	3,250	3,158	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	3,250	2,984	0.00
EDF 6.90% 23/05/2053 144A	FR	USD	1,977	1,757	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	1,649	1,531	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	1,257	1,223	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	919	901	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	643	596	0.00
			<b>808,502</b>	<b>0.23</b>	

Materials

Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	398,217	362,646	0.10
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	349,313	312,691	0.09
Berry Global 4.5% 15/02/2026 144A	US	USD	307,396	274,406	0.08
Grupo Mexico (B)	MX	MXN	58,485	223,882	0.06
GrafTech Finance 4.625% 15/12/2028 144A	US	USD	321,368	223,563	0.06
Crown Americas 5.25% 01/04/2030	US	USD	251,505	215,506	0.06
FMG Resource 6.125% 15/04/2032 144A	AU	USD	139,725	117,351	0.03
Mercer International 5.125% 01/02/2029	US	USD	132,739	98,565	0.03
Louisiana-Pacific 3.625% 15/03/2029 144A	US	USD	104,794	81,762	0.02
Axalta Coating Systems 3.375% 15/02/2029 144A	US	USD	104,794	81,578	0.02
New Gold 7.50% 15/07/2027 144A	CA	USD	90,821	80,754	0.02
Gerdau (Pref'd)	BR	BRL	19,042	18,107	0.02
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	97,808	68,593	0.02
Novelis 4.75% 30/01/2030 144A	US	USD	83,835	67,547	0.02
Smurfit Kappa Group (IE)	IE	EUR	2,080	63,953	0.02
WRKCo 4.65% 15/03/2026	US	USD	61,748	56,643	0.02
Vale	BR	BRL	3,811	49,305	0.01
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	60,123	48,255	0.01
Trinseo Materials Operating 5.125% 01/04/2029 144A	LU	USD	118,766	47,276	0.01
Owens-Brockway 6.625% 13/05/2027 144A	US	USD	47,507	42,764	0.01
Suzano	BR	BRL	4,169	41,017	0.01
CF Industries 4.50% 01/12/2026 144A	US	USD	42,249	38,115	0.01
Ingevity 3.875% 01/11/2028 144A	US	USD	41,918	32,386	0.01
BASF 0.75% 17/03/2026 EMTN	DE	EUR	25,999	24,246	0.01
GCC	MX	MXN	2,712	22,565	0.01
Linde 3.625% 12/06/2034	IE	EUR	22,749	21,759	0.01
Bradespar (Pref'd)	BR	BRL	4,113	17,304	0.00
Saudi Basic Industries	SA	SAR	628	12,203	0.00
WRKCO 3.75% 15/03/2025	US	USD	1,130	1,036	0.00
OCI 6.70% 16/03/2033 144A	NL	USD	1,036	908	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,112	0	0.00
			<b>2,806,686</b>	<b>0.81</b>	

Industrials

Int'l Consolidation Airlines 3.75% 25/03/2029	ES	EUR	349,313	309,047	0.09
TriNet Group 3.50% 01/03/2029 144A	US	USD	356,299	278,709	0.08
Ferrovial	ES	EUR	9,630	273,889	0.08
Terex 5.00% 15/05/2029 144A	US	USD	314,382	260,799	0.08
United Airlines 4.375% 15/04/2026 144A	US	USD	265,478	233,479	0.07
Localiza Rent a Car	BR	BRL	23,041	219,549	0.06
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	139,725	112,363	0.03
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	125,753	111,571	0.03
America Airlines 7.25% 15/02/2028 144A	US	USD	125,753	110,830	0.03
Air Canada 3.875% 15/08/2026 144A	CA	USD	111,780	96,474	0.03
Cimpress 7.00% 15/06/2026	IE	USD	104,794	91,871	0.03
Clean Harbors 4.875% 15/07/2027 144A	US	USD	97,808	86,264	0.02
Griffon 5.75% 01/03/2028	US	USD	97,808	83,508	0.02
Pitney Bowes 7.25% 15/03/2029 144A	US	USD	111,780	79,457	0.02
Prime Security Services 5.75% 15/04/2026 144A	US	USD	83,835	77,028	0.02
Uber Technologies 7.50% 15/09/2027 144A	US	USD	69,863	66,352	0.02
ADT 4.875% 15/07/2032 144A	US	USD	83,835	66,146	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	3,265	66,114	0.02
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	69,863	64,709	0.02
Mundys 1.875% 12/02/2028	IT	EUR	69,863	60,082	0.02
GrafTech Global Enterprises 9.875% 15/12/2028 144A	US	USD	69,863	59,295	0.02
Ryanair Holdings (IE)	IE	EUR	3,916	55,524	0.02
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	31,461	46,101	0.01
United International Transportation	SA	SAR	2,403	40,745	0.01
Grupo Aeroportuario del Pacifico	MX	MXN	3,188	34,628	0.01
Armac Locacao Logistica E Servicos	BR	BRL	11,543	26,474	0.01
Honeywell International 2.70% 15/08/2029	US	USD	26,812	21,847	0.01
Kingspan Group (IE)	IE	EUR	339	21,503	0.01
Aena	ES	EUR	155	21,140	0.01
Fluidra	ES	EUR	1,186	19,705	0.01

Concentrix 6.85% 02/08/2033	US	USD	21,124	18,127	0.01
Santos Brasil Participacoes	BR	BRL	12,675	17,315	0.00
Rumo	BR	BRL	3,702	15,558	0.00
GMexico Transportes	MX	MXN	5,765	11,562	0.00
CSX 4.25% 01/11/2066	US	USD	9,750	6,485	0.00
Verisk Analytic 3.625% 15/05/2050	US	USD	9,750	5,974	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	6,500	5,920	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	8,712	4,847	0.00
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	6,500	3,593	0.00
Veralto 5.50% 18/09/2026 144A	US	USD	3,783	3,546	0.00
Union Pacific 2.891% 06/04/2036	US	USD	4,875	3,399	0.00
Veralto 5.45% 18/09/2033 144A	US	USD	2,711	2,404	0.00
CSX 4.65% 01/03/2068	US	USD	3,250	2,304	0.00
United Rental North America 6.00% 15/12/2029 144A	US	USD	2,031	1,849	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	1,695	1,529	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	160	159	0.00
			<b>3,199,774</b>	<b>0.92</b>	

Information Technology

Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	335,341	338,833	0.10
CommScope 4.75% 01/09/2029 144A	US	USD	509,997	328,927	0.09
Adevinta 2.625% 15/11/2025 Reg S	NO	EUR	293,423	285,661	0.08
Elastic NV 4.125% 15/07/2029 144A	NL	USD	335,341	267,960	0.08
Sabre 11.25% 15/12/2027 144A	US	USD	223,560	188,491	0.05
NCR 5.125% 15/04/2029 144A	US	USD	125,753	102,481	0.03
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	132,739	96,744	0.03
Dell International 8.10% 15/07/2036	US	USD	53,624	55,282	0.02
Microsoft 2.921% 17/03/2052	US	USD	82,873	49,005	0.01
NetApp 2.70% 22/06/2030	US	USD	63,373	48,298	0.01
TD SYNnex 2.375% 09/08/2028	US	USD	58,498	45,527	0.01
TOIVS	BR	BRL	6,771	32,266	0.01
Intel 5.625% 10/02/2043	US	USD	29,249	25,525	0.01
Kyndryl Holdings 3.15% 15/10/2031	US	USD	35,749	24,720	0.01
Kyndryl Holdings 4.10% 15/10/2041	US	USD	40,624	24,101	0.01
Fair Isaac 4.00% 15/06/2028 144A	US	USD	27,945	23,556	0.01
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	21,124	19,581	0.01
Qualcomm 6.00% 20/05/2053	US	USD	13,000	11,956	0.00
Intel 5.20% 10/02/2033	US	USD	8,125	7,292	0.00
Roper Technologies 2.00% 30/06/2030	US	USD	8,125	5,981	0.00
Intelbras Tel El Brasileira	BR	BRL	1,629	5,765	0.00
Hughes Satellite Systems 6.625% 01/08/2026	US	USD	6,986	5,611	0.00
Intel 5.70% 10/02/2053	US	USD	6,500	5,552	0.00
Intuit 5.25% 15/09/2026	US	USD	5,225	4,932	0.00
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	1,780	1,679	0.00
Broadcom 4.00% 15/04/2029 144A	US	USD	1,423	1,205	0.00
Envestnet 0.75% 15/08/2025	US	USD	1,334	1,154	0.00
Micron Technology 5.875% 15/09/2033	US	USD	1,200	1,053	0.00
Broadcom 4.15% 15/04/2032 144A	US	USD	1,099	883	0.00
Envestnet 2.625% 01/12/2027	US	USD	989	807	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	876	668	0.00
Apple 3.95% 08/08/2052	US	USD	899	638	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	720	474	0.00
			<b>2,012,608</b>	<b>0.58</b>	

Consumer Discretionary

CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	761,502	659,647	0.19
Royal Caribbean Cruises 11.625% 15/08/2027 144A	LR	USD	468,080	481,007	0.14
Outfront Media Capital 4.25% 15/01/2029 144A	US	USD			



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	2,076	1,941	0.00	Italy 3.85% 01/09/2049	IT	EUR	130,375	107,037	0.03
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	2,203	1,925	0.00	Guatemala 4.875% 13/02/2028 Reg S	GT	USD	108,396	94,530	0.03
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	2,747	1,896	0.00	Oman 6.50% 08/03/2047 Reg S	OM	USD	113,816	94,265	0.03
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	2,161	1,848	0.00	Philippine 7.50% 25/09/2024	PH	USD	94,847	90,727	0.03
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	2,186	1,824	0.00	Uruguay 4.50% 14/08/2024	UY	USD	83,555	78,839	0.02
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	1,930	1,817	0.00	Japan -0.08% 06/11/2023	JP	JPY	11,088,401	69,185	0.02
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	1,846	1,713	0.00	France 4.00% 25/04/2060	FR	EUR	68,809	69,018	0.02
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	1,977	1,678	0.00	Namibia 5.25% 29/10/2025 Reg S	NA	USD	54,198	48,861	0.01
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	1,737	1,664	0.00	US Treasury 4.125% 15/11/2032	US	USD	52,871	47,312	0.01
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	1,640	1,614	0.00	France 4.00% 25/04/2055	FR	EUR	33,801	33,852	0.01
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	1,745	1,590	0.00	Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	26,294	31,751	0.01
Bank of America 1.734% VRN 22/07/2027	US	USD	1,899	1,587	0.00	Italy 4.00% 30/04/2035	IT	EUR	32,594	30,353	0.01
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	1,533	1,574	0.00	Italy 2.80% 01/03/2067	IT	EUR	31,387	19,269	0.01
MSCI 3.625% 01/09/2030 144A	US	USD	1,906	1,496	0.00	Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	2,093,792	14,700	0.00
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	1,717	1,473	0.00	Italy 0.65% 15/05/2026	IT	EUR	11,686	13,375	0.00
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	1,751	1,439	0.00	Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	9,739	12,960	0.00
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	1,332	1,351	0.00	Italy 1.30% 15/05/2028	IT	EUR	9,739	11,686	0.00
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,271	1,276	0.00	Italy 2.40% 15/05/2039	IT	EUR	11,740	11,265	0.00
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	1,273	1,176	0.00	Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	6,403	7,717	0.00
Bank of America 2.651% VRN 11/03/2032	US	USD	1,584	1,155	0.00	Spain 2.05% 30/11/2039	ES	EUR	5,190	5,473	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	1,560	1,114	0.00	Italy 0.60% 01/08/2031	IT	EUR	6,036	4,551	0.00
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	1,214	1,016	0.00	France 3.24% 25/11/2031	FR	EUR	3,622	2,801	0.00
Gallagher Arth 6.75% 15/02/2054	US	USD	1,061	996	0.00	US Treasury 4.625% 30/09/2028	US	USD	1,508	1,416	0.00
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	1,094	977	0.00	US Treasury 4% 31/07/2030	US	USD	847	761	0.00
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	974	891	0.00	US Treasury 4.875% 31/10/2028	US	USD	460	437	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	819	743	0.00						
ABN AMRO Bank 3.324% VRN 15/05/2037 144A	NL	USD	1,073	727	0.00						
MSCI 4.00% 15/11/2029 144A	US	USD	868	708	0.00						
BPCE 4.625% 11/07/2024 Reg S	FR	USD	720	669	0.00						
Charles Schwab 6.393% FRN 03/03/2027	US	USD	565	528	0.00						
MSCI 3.875% 15/02/2031 144A	US	USD	565	443	0.00						
MSCI 3.625% 01/11/2031 144A	US	USD	586	442	0.00						
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	332	277	0.00						
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	289	268	0.00						
				<b>3,794,883</b>	<b>1.09</b>					<b>29,599,706</b>	<b>8.52</b>
<b>Real Estate</b>						<b>Equity Linked Notes</b>					
MPT 0.993% 15/10/2026	US	EUR	537,942	398,261	0.11	BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	34,729	110,766	0.03
Unitil Group Finance 10.50% 15/02/2028 144A	US	USD	391,231	356,833	0.10	HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	20,012	63,828	0.02
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	258,492	222,102	0.06	HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	24,384	47,686	0.01
Reology Group 5.75% 15/01/2029 144A	US	USD	306,697	193,767	0.06	JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	14,611	28,575	0.01
Fastighets 2.873% VRN 02/06/2081	SE	EUR	223,560	154,664	0.04	BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	14,309	27,983	0.01
Brookfield Property 4.50% 01/04/2027 144A	US	USD	139,725	109,402	0.03	JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	3,454	23,239	0.01
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	89,983	70,299	0.02	JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	6,318	20,150	0.01
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	76,849	61,136	0.02	UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	10,185	19,919	0.01
Corp Immobiliaria Vesta	MX	MXN	14,622	43,381	0.01	UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	972	12,780	0.00
Prologis 3.875% 15/09/2028	US	USD	30,874	26,856	0.01	JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	4,468	10,853	0.00
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	26,487	25,226	0.01	CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,594	10,728	0.00
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	34,931	22,773	0.01	CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	2,730	2,437	0.00
Anywhere Real Estate Group 7.00% 15/04/2030 144A	US	USD	27,945	21,832	0.01						
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	24,374	18,744	0.01						
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	22,749	17,305	0.00						
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	9,750	8,587	0.00						
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	6,500	3,827	0.00						
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	4,875	3,718	0.00						
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	3,250	2,633	0.00						
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	3,250	1,764	0.00						
Kojamo 1.625% 07/03/2025	FI	EUR	1,722	1,618	0.00						
Equinox 2.625% 18/11/2024	US	USD	1,695	1,548	0.00						
Welltower 3.85% 15/06/2032	US	USD	1,412	1,114	0.00						
Prologis Intl Funding II 3.125% 01/06/2031 EMTN	LU	EUR	1,244	1,093	0.00						
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	1,316	1,004	0.00						
				<b>1,767,487</b>	<b>0.51</b>					<b>378,944</b>	<b>0.11</b>
<b>Government</b>						<b>Communication Services</b>					
US Treasury 5.45% 25/01/2024	US	USD	5,839,546	5,457,620	1.57	Virgin Media 5.00% 15/07/2030 144A	GB	USD	621,777	461,857	0.13
US Treasury 5.30% 24/11/2023	US	USD	4,782,839	4,511,580	1.30	Telecom Italia 7.875% 31/07/2028	IT	EUR	440,134	451,147	0.13
US Treasury 5.27% 09/11/2023	US	USD	2,932,689	2,772,475	0.80	Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	558,901	438,947	0.13
US Treasury 5.27% 16/11/2023	US	USD	2,935,666	2,727,449	0.80	Iliad 5.375% 14/06/2027	FR	EUR	419,176	414,402	0.12
Panama 6.70% 26/01/2036	PA	USD	1,146,291	1,023,240	0.29	Level 3 Financial 10.50% 15/05/2030 144A	US	USD	377,258	358,071	0.10
Romanian 7.625% 17/01/2053 Reg S	RO	USD	1,029,765	961,158	0.28	C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	349,313	281,719	0.08
Uruguay 4.975% 20/04/2055	UY	USD	1,203,199	957,293	0.28	Live Nation Entertainment 5.625% 15/03/2026 144A	US	USD	307,396	278,974	0.08
Mexico 3.90% 27/04/2025	MX	USD	840,071	778,175	0.22	Frontier Comms Hlg 8.625% 15/03/2031 144A	US	USD	307,396	273,680	0.08
Mexico 5.75% 12/10/2110 GMTN	MX	USD	1,048,734	765,014	0.22	Millicom Intl. Cellular 6.25% 25/03/2029 144A	LU	USD	238,930	196,451	0.06
Colombia 7.50% 02/02/2034	CO	USD	812,972	722,106	0.21	Consolidated Communications 6.50% 01/10/2028 144A	US	USD	258,492	193,890	0.06
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	731,675	656,337	0.19	Cinemark USA 5.25% 15/07/2028 144A	US	USD	230,547	189,611	0.05
South Africa 7.30% 20/04/2052	ZA	USD	745,224	551,045	0.16	Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	146,711	104,839	0.03
Armenia 3.95% 26/09/2029 Reg S	AM	USD	718,125	547,831	0.16	Tim	BR	BRL	31,235	89,374	0.03
Oman 6.75% 17/01/2048 Reg S	OM	USD	631,408	535,925	0.15	Windstream 7.75% 15/08/2028 144A	US	USD	111,780	83,919	0.02
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	501,333	473,310	0.14	Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	81,248	53,316	0.02
Philippine 2.457% 05/05/2030	PH	USD	596,180	462,767	0.13	Sprint 7.625% 01/03/2026	US	USD	20,959	20,388	0.01
Senegal 6.75% 13/03/2048 Reg S	SN	USD	704,576	443,887	0.13	Vodafone Group 7.00% VRN 04/04/2079	GB	USD	20,959	19,029	0.01
Japan -0.15% 20/11/2023	JP	JPY	68,281,207	426,066	0.12	Cellex Telecom	ES	EUR	554	15,360	0.00
Brazil 6.00% 20/10/2033	BR	USD	420,036	369,015	0.11	TELUS 3.40% 13/05/2032	CA	USD	4,875	3,667	0.00
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	596,180	321,098	0.09	KPN 3.875% 03/07/2031 GMTN	NL	EUR	3,250	3,179	0.00
US Treasury 4.50% 15/11/2025	US	USD	289,843	271,298	0.08						
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	298,090	236,534	0.07						
France 2.50% 25/05/2030	FR	EUR	237,813	229,348	0.07						
Italy 3.25% 01/03/2038	IT	EUR	277,650	228,766	0.07						
Italy 5.00% 01/09/2040	IT	EUR	229,363	228,057	0.07						
US Treasury 1.75% 31/01/2029	US	USD	280,668	227,651	0.07						
Italy 5.00% 01/08/2039	IT	EUR	228,156	227,398	0.07						
Italy 4.50% 01/10/2053	IT	EUR	249,885	223,491	0.06						
Italy 3.35% 01/03/2035	IT	EUR	222,723	194,379	0.06						
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	203,243	190,615	0.05						
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	216,793	187,464	0.05						
Uruguay 4.375% 23/01/2031	UY	USD	204,483	183,329	0.05						
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	284,540	164,078	0.05						
French Republic 6.00% 25/10/2025	FR	EUR	133,393	140,537	0.04						
Saudi Arabia 4.375% 16/04/2029 Reg S	SA</										

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	35,168	34,488	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	23,445	23,449	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	23,445	23,448	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	23,445	23,445	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	23,445	23,445	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	23,445	23,445	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	23,445	23,392	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	23,445	23,377	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	23,445	23,349	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	23,445	23,299	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	23,445	23,284	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	23,445	23,279	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	23,445	23,274	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	23,445	23,274	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	23,445	23,274	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	23,445	23,274	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	23,445	23,241	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	23,445	23,229	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	23,445	23,047	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	23,445	22,994	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	21,101	20,949	0.01
				<b>2,159,623</b>	<b>0.62</b>

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	397,666	4	0.00
Kalahari Energy*	BW	USD	3,050	0	0.00
				<b>4</b>	<b>0.00</b>

Materials

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	4,726	145,587	0.04
United Rusal International*	RU	USD	46,419	0	0.00
PhosAgro*	RU	USD	56	0	0.00
PhosAgro*	RU	USD	2,909	0	0.00
Novolipetsk Steel*	RU	USD	1,154	0	0.00
				<b>145,587</b>	<b>0.04</b>

Industrials

HeadHunter Group ADR*	RU	USD	8,539	0	0.00
				<b>0</b>	<b>0.00</b>

Information Technology

Yandex*	RU	USD	50	0	0.00
Cian ADR*	RU	USD	10,246	0	0.00
				<b>0</b>	<b>0.00</b>

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	93,781	93,781	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	114,117	1	0.00
Sberbank of Russia (USD)*	RU	USD	67,992	1	0.00
TCS Group Holding GDR*	CY	USD	13,488	0	0.00
				<b>93,783</b>	<b>0.03</b>

Government

Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	317,059	92,833	0.03
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	222,212	53,538	0.02
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	121,946	33,773	0.01
				<b>180,144</b>	<b>0.05</b>

Fractions

(7) (0.00)

Total Investments (Cost EUR 339,485,391)

**324,516,953** **93.43**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	235,931	235,931	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	235,874	235,874	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	234,453	234,453	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	234,453	234,453	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	182,874	182,874	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	141,110	141,110	0.04
				<b>1,264,695</b>	<b>0.36</b>

Total Investments (including Bank Deposits)

**325,781,648** **93.80**

Contracts For Difference

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	93,505,523	(1,666)	(0.00)
			<b>(1,666)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
<b>Credit Default Swaps</b>				
Bought protection on Mexico 4.15% 20/12/2028	USD	1,935	18	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	4,914	17	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	4,914	(1)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	1,808	(14)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	2,203	(17)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	3,954	(18)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	2,457	(20)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	2,824	(33)	(0.00)
			<b>(68)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets

Forward Foreign Exchange Contracts

Bought USD Sold EUR at 1.080633 13/12/2023		3,796,538	79,131	0.02
Bought USD Sold JPY at 0.006712 22/11/2023		4,216,483	62,512	0.02
Bought EUR Sold USD at 0.946145 22/11/2023	103,744,007		52,019	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023		6,604,654	29,593	0.01
Bought USD Sold CAD at 0.733582 22/11/2023		451,486	8,414	0.00
Bought USD Sold GBP at 1.254927 13/12/2023		227,494	7,722	0.00
Bought USD Sold GBP at 1.276650 16/11/2023		126,514	6,578	0.00
Bought USD Sold GBP at 1.218172 22/11/2023		1,294,296	4,984	0.00
Bought USD Sold EUR at 1.107092 16/11/2023		91,303	4,311	0.00
Bought USD Sold EUR at 1.077752 13/12/2023		209,841	3,803	0.00
Bought EUR Sold USD at 0.946143 22/11/2023		6,194,172	3,096	0.00
Bought USD Sold NZD at 0.606877 16/11/2023		52,957	2,352	0.00
Bought USD Sold NZD at 0.616229 08/11/2023		32,466	1,965	0.00
Bought USD Sold EUR at 1.069099 13/12/2023		196,689	1,956	0.00
Bought USD Sold GBP at 1.250992 13/12/2023		36,681	1,126	0.00
Bought USD Sold NOK at 0.098135 08/11/2023		10,470	1,020	0.00
Bought USD Sold GBP at 1.275100 08/11/2023		19,519	993	0.00
Bought USD Sold JPY at 0.007118 08/11/2023		12,222	962	0.00
Bought USD Sold AUD at 0.658290 16/11/2023		22,623	894	0.00
Bought USD Sold NOK at 0.097871 08/11/2023		8,592	811	0.00
Bought USD Sold DKK at 1.148744 16/11/2023		14,109	706	0.00
Bought USD Sold JPY at 0.007054 16/11/2023		9,621	650	0.00
Bought USD Sold CAD at 0.741792 08/11/2023		21,295	644	0.00
Bought USD Sold GBP at 1.277941 08/11/2023		11,769	626	0.00
Bought USD Sold SEK at 0.094755 08/11/2023		9,514	565	0.00
Bought USD Sold NOK at 0.093668 08/11/2023		11,750	557	0.00
Bought USD Sold JPY at 0.006947 08/11/2023		10,444	551	0.00
Bought USD Sold EUR at 1.064311 13/12/2023		97,995	532	0.00
Bought USD Sold CAD at 0.755382 08/11/2023		8,230	404	0.00
Bought USD Sold CAD at 0.739733 08/11/2023		13,865	379	0.00
Bought USD Sold MXN at 0.057643 16/11/2023		8,206	360	0.00
Bought USD Sold EUR at 1.065200 13/12/2023		57,397	360	0.00
Bought USD Sold EUR at 1.094268 08/11/2023		9,388	333	0.00
Bought USD Sold EUR at 1.097327 16/11/2023		8,528	324	0.00
Bought USD Sold AUD at 0.648863 08/11/2023		12,777	319	0.00
Bought USD Sold EUR at 1.075160 16/11/2023		14,388	245	0.00
Bought USD Sold SEK at 0.094795 08/11/2023		4,077	244	0.00
Bought USD Sold GBP at 1.248652 16/11/2023		7,162	208	0.00
Bought USD Sold GBP at 1.274036 16/11/2023		3,862	193	0.00
Bought USD Sold GBP at 1.249901 16/11/2023		5,739	172	0.00
Bought USD Sold GBP at 1.248961 08/11/2023		5,400	158	0.00
Bought USD Sold NZD at 0.593702 08/11/2023		6,910	150	0.00
Bought USD Sold SEK at 0.090571 08/11/2023		11,490	145	0.00
Bought USD Sold NOK at 0.093447 08/11/2023		3,167	142	0.00
Bought USD Sold CAD at 0.742327 08/11/2023		4,539	141	0.00
Bought USD Sold NOK at 0.098608 08/11/2023		1,356	139	0.00
Bought USD Sold EUR at 1.062331 13/12/2023		39,198	139	0.00
Bought USD Sold GBP at 1.273084 16/11/2023		2,797	137	0.00
Bought USD Sold EUR at 1.076279 16/11/2023		7,595	137	0.00
Bought EUR Sold USD at 0.947378 13/12/2023		46,763	134	0.00
Bought USD Sold SEK at 0.090376 08/11/2023		12,091	127	0.00
Bought USD Sold CAD at 0.747189 16/11/2023		3,280	123	0.00
Bought USD Sold JPY at 0.006978 16/11/2023		1,979	111	0.00
Bought USD Sold NZD at 0.585208 08/11/2023		15,096	108	0.00
Bought USD Sold GBP at 1.248438 16/11/2023		3,750	108	0.00
Bought USD Sold JPY at 0.007117 08/11/2023		1,358	107	0.00
Bought USD Sold EUR at 1.061549 22/11/2023		27,305	106	0.00
Bought USD Sold EUR at 1.106743 16/11/2023		2,233	105	0.00
Bought USD Sold EUR at 1.083298 16/11/2023		4,151	103	0.00
Bought USD Sold GBP at 1.221628 16/11/2023		14,660	99	0.00
Bought USD Sold AUD at 0.645301 08/11/2023		4,648	90	0.00
Bought USD Sold JPY at 0.006847 16/11/2023		2,442	89	0.00
Bought USD Sold NOK at 0.091297 08/11/2023		3,958	83	0.00
Bought USD Sold NZD at 0.588577 08/11/2023		6,082	79	0.00
Bought USD Sold GBP at 1.283286 08/11/2023		1,367	79	0.00
Bought USD Sold EUR at 1.096362 16/11/2023		2,123	79	0.00
Bought USD Sold GBP at 1.269944 16/11/2023		1,653	77	0.00
Bought USD Sold EUR at 1.091429 16/11/2023		2,518	75	0.00
Bought USD Sold GBP at 1.249164 13/12/2023		2,539	74	0.00
Bought USD Sold JPY at 0.006739 16/11/2023		3,628	72	0.00
Bought USD Sold JPY at 0.006939 16/11/2023		1,238	62	0.00
Bought USD Sold EUR at 1.082718 16/11/2023		2,480	60	0.00
Bought USD Sold CAD at 0.729351 08/11/2023		4,641	60	0.00
Bought USD Sold JPY at 0.006931 16/11/2023		1,200	59	0.00
Bought USD Sold JPY at 0.006961 08/11/2023		1,060	58	0.00
Bought USD Sold NOK at 0.095473 08/11/2023		840	57	0.00
Bought USD Sold JPY at 0.006849 16/11/2023		1,506	55	0.00
Bought USD Sold EUR at 1.103066 08/11/2023		1,261	55	0.00
Bought USD Sold EUR at 1.071048 08/11/2023		4,121	55	0.00
Bought USD Sold GBP at 1.263836 16/11/2023		1,274	53	0.00
Bought USD Sold EUR at 1.061991 08/11/2023		10,523	51	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.950968 16/11/2023	9,457	51	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	1,317	50	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	1,513	48	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	1,021	46	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	965	43	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	1,783	43	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	8,489	42	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	1,349	41	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	1,438	40	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	11,369	35	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	1,994	31	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	1,994	31	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	1,904	29	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	1,097	28	0.00
Bought USD Sold JPY at 0.0064744 16/11/2023	1,143	24	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	1,122	24	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	1,587	24	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	1,680	23	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	1,590	21	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	2,056	20	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	1,697	20	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	6,902	20	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	1,112	20	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	5,171	20	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	34,684	19	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	1,025	18	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	1,399	17	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	1,126	16	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	1,280	16	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	1,677	15	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	1,160	14	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	1,019	14	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	471	13	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	4,385	12	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	1,435	11	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	4,086	11	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	636	11	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	8,004	11	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	3,159	10	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	309	10	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	2,739	10	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	175	9	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	2,650	8	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	1,560	8	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	1,072	7	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	2,229	7	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	2,633	7	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	1,699	5	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	1,855	5	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	2,208	5	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	1,568	4	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	1,010	4	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	1,492	3	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	2,122	3	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	253	2	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	779	2	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	30,894	1	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	1,318	1	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	714	1	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	2,520	0	0.00
Bought USD Sold GBP at 1.212092 16/11/2023	1,050	(1)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	1,177	(1)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	1,067	(2)	(0.00)
Bought GBP Sold USD at 0.823930 22/11/2023	12,064	(2)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	126	(2)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	55	(2)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	1,064	(3)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	1,122	(3)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	1,654	(4)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	10,989	(4)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	1,729	(4)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	384	(5)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	429	(5)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	453	(5)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	2,320	(7)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	1,586	(7)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	391	(8)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	1,390	(8)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	2,643	(9)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	3,715	(9)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	802	(10)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	1,791	(10)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	1,181	(11)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	4,336	(11)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	1,842	(11)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	1,941	(12)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	2,234	(12)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	2,514	(13)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	5,940	(14)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	1,270	(14)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	13,326	(15)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	5,107	(15)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	757	(15)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	2,670	(19)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	741	(20)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	7,790	(23)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	817	(25)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	511	(25)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	7,314	(28)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	1,970	(28)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	916	(29)	(0.00)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought NOK Sold USD at 11.095842 08/11/2023	3,873	(30)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	2,093	(30)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	2,417	(31)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	1,222	(33)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	7,027	(35)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	1,069	(35)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	3,619	(37)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	2,356	(44)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	1,008	(45)	(0.00)
Bought EUR Sold USD at 0.943910 13/12/2023	57,443	(46)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	3,423	(49)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	787	(58)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	1,795	(63)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	13,126	(64)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	2,316	(65)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	6,212	(71)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	22,185	(76)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	4,488	(81)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	3,826	(91)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	3,772	(91)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	2,739	(99)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	2,791	(101)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	2,097	(101)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	2,385	(101)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	3,189	(117)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	2,896	(120)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	37,831	(135)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	8,112	(137)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	3,935	(141)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	9,309	(144)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	4,537	(144)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	7,578	(148)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	2,857	(149)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	7,433	(156)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	7,284	(167)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	6,620	(171)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	5,014	(182)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	4,998	(194)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	7,828	(211)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	5,934	(214)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	31,736	(228)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	14,372	(239)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	4,304	(246)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	7,888	(260)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	5,732	(284)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	19,231	(286)	(0.00)
Bought USD Sold EUR at 1.056243 13/12/2023	132,293	(291)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	7,925	(313)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	7,193	(334)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	28,474	(382)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	14,714	(442)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	18,132	(450)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	6,871	(476)	(0.00)
Bought USD Sold EUR at 1.049401 13/12/2023	55,297	(479)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	11,423	(529)	(0.00)
Bought EUR Sold USD at 0.944056 22/11/2023	329,425	(562)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	39,775	(565)	(0.00)
Bought JPY Sold USD at 141.755000 16/11/2023	10,148	(643)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	19,228	(664)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	17,386	(726)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	17,353	(728)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	16,909	(817)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	17,413	(966)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	24,590	(1,159)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	31,859	(1,510)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	37,518	(1,691)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	3,894,523	(1,953)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	40,299	(3,652)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	4,875,601	(19,101)	(0.01)
	<b>243,203</b>	<b>0.07</b>	
<b>A-ACC Shares (GBP) (GBP/EUR hedged)</b>			
Bought GBP Sold EUR at 0.874627 20/11/2023	45,734	172	0.00
		<b>172</b>	<b>0.00</b>
<b>A-ACC Shares (USD) (USD/EUR hedged)</b>			
Bought USD Sold EUR at 1.059329 20/11/2023	58,150	108	0.00
		<b>108</b>	<b>0.00</b>
<b>P-ACC Shares (USD) (USD/EUR hedged)</b>			
Bought USD Sold EUR at 1.059679 28/11/2023	792,504	1,466	0.00
Bought EUR Sold USD at 0.937110 28/11/2023	23,541	(207)	(0.00)
		<b>1,259</b>	<b>0.00</b>
	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
	Ccy		
<b>Futures</b>			
Euro Stoxx 50 Index Future 15/12/2023	EUR	14,702	202 0.00
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(2,177)	191 0.00
Euro-Bond Future 07/12/2023	EUR	(9,035)	171 0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(7,258)	41 0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(3,081,750)	39 0.00
FSE 100 Index Future 15/12/2023	GBP	6,471	22 0.00
Euro-Schatz Bond Future 07/12/2023	EUR	535	(1) (0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US 2 Year Bond Future 29/12/2023	USD	3,773	(19)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	5,841	(127)	(0.00)
US Long Bond Future 19/12/2023	USD	2,912	(269)	(0.00)
US Ultra Bond Future 19/12/2023	USD	2,521	(312)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	15,973	(807)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	122,306	(1,540)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	96,312	(3,258)	(0.00)
MSCI S.Arabia Index Future 15/12/2023	USD	489,491	(26,897)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	2,801,114	(75,662)	(0.02)
S&P TSX 60 Index Future 14/12/2023	CAD	8,354,855	(325,282)	(0.09)
S&P 500 Emini Index Future 15/12/2023	USD	23,606,959	(1,039,593)	(0.30)
			<b>(1,473,101)</b>	<b>(0.42)</b>

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	121,343	628	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	12,563	39	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	29,216	2	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	30,190	(2)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	681,700	(4)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	657,353	(38)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	9,349	(184)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/05/2033	EUR	9,349	(267)	(0.00)
			<b>174</b>	<b>0.00</b>

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	13,634	685	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	9,933	170	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	7,693	116	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	3,701	71	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	60,379	53	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	2,922	6	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	8,765	(487)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	4,236	(489)	(0.00)
			<b>125</b>	<b>0.00</b>

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	28,242	5,554	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	12,173	1,156	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	15,874	183	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	14,316	(344)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	1,587,971	(389)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	9,933	(498)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	48,693	(894)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	121,732	(4,361)	(0.00)
			<b>407</b>	<b>0.00</b>

Other Assets and Liabilities

			22,775,007	6.57
<b>Net Assets</b>			<b>347,327,268</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	45.39
Ireland	IE	6.77
Germany	DE	6.30
UK	GB	5.31
China	CN	2.40
Japan	JP	2.29
France	FR	2.29
Netherlands	NL	1.28
Hong Kong SAR China	HK	1.20
Taiwan Area	TW	1.20
Brazil	BR	1.09
Korea	KR	0.94
Italy	IT	0.91
South Africa	ZA	0.83
Mexico	MX	0.82
United Arab Emirates	AE	0.82
Indonesia	ID	0.76
Switzerland	CH	0.74
Colombia	CO	0.57
India	IN	0.55
Bahrain	BH	0.53
Panama	PA	0.53
Uruguay	UY	0.51
Canada	CA	0.48
Philippines	PH	0.48
Hungary	HU	0.48
Spain	ES	0.47
Saudi Arabia	SA	0.44
Cayman Islands	KY	0.43
Sweden	SE	0.41
Peru	PE	0.34
Denmark	DK	0.32
Costa Rica	CR	0.30
Kazakhstan	KZ	0.29
Dominican Republic	DO	0.29
Luxembourg	LU	0.28
Romania	RO	0.28
Thailand	TH	0.23
Bermuda	BM	0.23
Qatar	QA	0.23
Guatemala	GT	0.22
Chile	CL	0.20
Trinidad and Tobago	TT	0.20
Supranational	SU	0.19
Malaysia	MY	0.19
Oman	OM	0.18
Ecuador	EC	0.18
Mongolia	MN	0.17
Uzbekistan	UZ	0.16
Morocco	MA	0.16
Armenia	AM	0.16
Poland	PL	0.15
Finland	FI	0.15
Greece	GR	0.14
Liberia	LR	0.14
Senegal	SN	0.13
Norway	NO	0.12
Portugal	PT	0.12
Turkey	TR	0.11
Belgium	BE	0.11
Australia	AU	0.10
Singapore	SG	0.08
Ivory Coast	CI	0.07
Austria	AT	0.06
Azerbaijan	AZ	0.06
Ukraine	UA	0.05
Kuwait	KW	0.02
Bolivia	BO	0.02
Nigeria	NG	0.02
Mauritius	MU	0.02
Slovenia	SI	0.02
Vietnam	VN	0.01
Namibia	NA	0.01
Georgia	GE	0.01
New Zealand	NZ	0.01
Israel	IL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.20

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>											
<b>Energy</b>											
Cheniere Energy	US	USD	11,525	1,819,008	0.62	Covestro	DE	EUR	768	36,657	0.01
Exxon Mobil	US	USD	18,100	1,812,679	0.62	Shanghai Titan Scientific (A)	CN	CNY	5,426	36,509	0.01
Schlumberger (US)	US	USD	14,580	771,666	0.26	Impala Platinum Holdings	ZA	ZAR	9,309	36,506	0.01
Baker Hughes	US	USD	21,644	708,587	0.24	Maeda Kosen	JP	JPY	1,985	36,474	0.01
TotalEnergies	FR	EUR	11,207	708,279	0.24	Holcim	CH	CHF	615	35,880	0.01
Pioneer Natural Resources	US	USD	2,759	625,021	0.21	First Quantum Minerals (CA)	CA	CAD	3,087	35,444	0.01
Diamondback Energy	US	USD	3,917	596,585	0.20	Norsk Hydro	NO	NOK	6,413	34,558	0.01
Shell	GB	GBP	18,518	562,809	0.19	BASF	DE	EUR	789	34,348	0.01
Marathon Petroleum	US	USD	3,049	432,613	0.15	China Hongqiao Group	CN	HKD	37,880	33,415	0.01
Parex Resources	CA	CAD	15,319	277,368	0.09	Stora Enso (FI)	FI	EUR	2,941	33,303	0.01
Marathon Oil Group	US	USD	9,038	234,247	0.08	Endeavour Mining	GB	GBP	1,672	32,647	0.01
OMV AG	AT	EUR	4,338	179,402	0.06	Anglo American (UK)	GB	GBP	1,295	31,168	0.01
EQT	US	USD	4,232	169,534	0.06	DSM Firmenich	CH	EUR	354	30,314	0.01
Aker BP	NO	NOK	5,554	150,918	0.05	Shandong Sinocera Functional Material (A)	CN	CNY	9,322	29,732	0.01
ChampionX	US	USD	4,640	135,181	0.05	Pan African Resources (ZA)	GB	ZAR	159,804	29,286	0.01
China Petroleum & Chemical (H)	CN	HKD	254,001	122,522	0.04	Glencore	CH	ZAR	5,635	28,021	0.01
China Suntime Green Energy (H)	CN	HKD	320,451	105,327	0.04	DL Holdings	KR	KRW	939	27,922	0.01
Chesapeake Energy	US	USD	1,132	92,546	0.03	Ternium ADR	LU	USD	752	26,712	0.01
Thungela Resources	ZA	ZAR	8,161	68,533	0.02	Shanghai Titan Scientific (A)	CN	CNY	3,851	25,914	0.01
New Fortress Energy	US	USD	2,256	64,736	0.02	Jubilee Metals Group	GB	GBP	400,615	25,304	0.01
ADNOC Drilling	AE	AED	68,478	64,231	0.02	Graphic Packaging Holding	US	USD	1,177	24,156	0.01
Polski Koncern Naftowy ORLEN	PL	PLN	4,245	63,323	0.02	Lanxess	DE	EUR	1,069	23,083	0.01
S-Oil	KR	KRW	1,175	54,828	0.02	KeePer Technical Laboratory	JP	JPY	644	22,900	0.01
Denbury	US	USD	629	52,881	0.02	Empresas Cmpc	CL	CLP	12,605	21,317	0.01
Subsea 7	GB	NOK	3,567	44,188	0.02	PPC	ZA	ZAR	142,369	20,053	0.01
BP	GB	GBP	6,384	36,850	0.01	Soulbrain	KR	KRW	123	20,004	0.01
SBM Offshore	NL	EUR	2,011	23,627	0.01	China Jushi (A)	CN	CNY	12,673	18,891	0.01
Enviva	US	USD	6,342	21,608	0.01	Arkema	FR	EUR	197	17,431	0.01
China Oilfield Services (H)	CN	HKD	19,095	21,330	0.01	Evonik Industries	DE	EUR	896	15,557	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	15,248	15,273	0.01	Borouge	AE	AED	23,222	15,020	0.01
Neste	FI	EUR	376	11,921	0.00	Ganfeng Lithium Group (H)	CN	HKD	4,220	14,290	0.00
China Merchants Energy Shipping (A)	CN	CNY	11,821	9,790	0.00	Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,444	14,240	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,569	4,764	0.00	Shandong Sinocera Functional Material	CN	CNY	3,953	12,608	0.00
China Petroleum & Chemical (A)	CN	CNY	6,752	4,748	0.00	FUCHS PETROLUB (Pref'd)	DE	EUR	312	11,938	0.00
Vallourec	FR	EUR	282	3,194	0.00	Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,215	10,880	0.00
Gazprom*	RU	USD	244,369	2	0.00	LG Chem (Pref'd)	KR	KRW	46	9,151	0.00
Novatek Joint Stock*	RU	RUB	191	0	0.00	Wienerberger	AT	EUR	338	7,751	0.00
				<b>10,070,119</b>	<b>3.45</b>	Anhui Conch Cement (A)	CN	CNY	1,827	5,691	0.00
						SSAB (B)	SE	SEK	708	3,877	0.00
						SSAB	SE	SEK	684	3,872	0.00
						Boliden (Sweden)	SE	SEK	146	3,523	0.00
						SIG Combibloc Group	CH	CHF	146	3,040	0.00
						Ganfeng Lithium Group (A)	CN	CNY	387	2,209	0.00
						Anhui Honglu Steel Construction Group	CN	CNY	5	18	0.00
						Polyus*	RU	USD	10	0	0.00
						Magnitogorsk Iron & Steel Works*	RU	RUB	279,399	0	0.00
									<b>7,923,639</b>	<b>2.71</b>	
<b>Utilities</b>											
Sempra Energy	US	USD	22,955	1,514,988	0.52	<b>Industrials</b>					
Exelon	US	USD	8,943	328,050	0.11	Howmet Aerospace	US	USD	30,425	1,266,771	0.43
Enel	IT	EUR	50,194	300,563	0.10	Woodward	US	USD	10,163	1,183,296	0.41
Eversource Energy	US	USD	5,771	293,299	0.10	Emerson Electric	US	USD	8,712	730,528	0.25
National Grid	GB	GBP	20,903	234,911	0.08	RELX	GB	GBP	20,435	673,067	0.23
NextEra Energy	US	USD	3,927	216,601	0.07	FedEx	US	USD	2,714	614,622	0.21
SSE	GB	GBP	11,207	210,166	0.07	CSX	US	USD	19,488	549,282	0.19
Centrica	GB	GBP	105,060	189,785	0.06	Experian	IE	GBP	16,520	466,859	0.16
Emirates Central Cooling Systems	AE	AED	250,271	115,441	0.04	Parker-Hannifin	US	USD	1,265	439,459	0.15
Pacific Gas and Electric	US	USD	7,287	112,700	0.04	WW Grainger	US	USD	546	380,991	0.13
Constellation Energy	US	USD	919	97,903	0.03	Legrand	FR	EUR	4,373	356,334	0.12
Orsted	DK	DKK	1,891	86,087	0.03	Quanta Services	US	USD	2,124	335,093	0.11
Nippon Gas	JP	JPY	5,838	82,816	0.03	Johnson Controls International	US	USD	6,882	318,957	0.11
ACEN	PH	PHP	440,873	38,977	0.01	Uber Technologies	US	USD	7,755	316,561	0.11
E.ON	DE	EUR	3,370	37,816	0.01	Tetra Tech	US	USD	2,149	309,312	0.11
Severn Trent	GB	GBP	842	25,692	0.01	RELX (NL)	GB	EUR	9,265	304,926	0.10
ENN Natural Gas (A)	CN	CNY	9,692	21,557	0.01	ASGN	US	USD	3,846	302,818	0.10
Enea	PL	PLN	11,195	18,321	0.01	3M	US	USD	3,449	297,970	0.10
Drax Group	GB	GBP	2,732	13,261	0.00	Kone (B)	FI	EUR	7,080	289,501	0.10
				<b>3,938,934</b>	<b>1.35</b>	Sandvik	SE	SEK	17,441	279,855	0.10
						United Parcel Service (B)	US	USD	2,057	272,538	0.09
						Carrier Global	US	USD	5,653	256,714	0.09
						Fortune Brands Innovations	US	USD	4,347	230,731	0.08
						Havells India	IN	INR	15,564	220,263	0.08
						Itochu	JP	JPY	6,522	214,839	0.07
						Deere	US	USD	601	207,592	0.07
						L3Harris Technologies	US	USD	1,206	204,346	0.07
						Cie de Saint-Gobain	FR	EUR	3,907	200,812	0.07
						Rentokil Initial	GB	GBP	41,668	199,448	0.07
						XPO	US	USD	2,689	195,132	0.07
						Air Lease (A)	US	USD	5,708	187,212	0.06
						TransUnion	US	USD	4,350	181,064	0.06
						Hitachi	JP	JPY	2,984	178,343	0.06
						Norfolk Southern	US	USD	887	160,459	0.05
						Bunzl	GB	GBP	4,756	160,135	0.05
						Wolters Kluwer	NL	EUR	1,303	157,831	0.05
						Arcadis (Netherlands)	NL	EUR	3,636	145,165	0.05
						Technicon Industries	HK	HKD	16,818	144,751	0.05
						Epiroc (B)	SE	SEK	11,048	144,642	0.05
						Union Pacific	US	USD	730	143,033	0.05
						Shenzhen Inovance Technology (A)	CN	CNY	18,284	142,767	0.05
						Carlisle	US	USD	578	140,724	0.05
						Eaton	US	USD	715	139,747	0.05
						Assa Abloy (B)	SE	SEK	6,933	139,349	0.05
						Intertek Group	GB	GBP	3,115	136,740	0.05
						Jacobs Solutions	US	USD	1,063	133,358	0.05
						Siemens	DE	EUR	1,011	126,331	0.04
						Deutsche Post	DE	EUR	3,418	125,664	0.04
						Genpact	US	USD	3,818	121,822	0.04

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	7,798	121,104	0.04
Ashlead Group	GB	GBP	2,217	119,778	0.04
Vestas Wind Systems	DK	DKK	5,820	118,721	0.04
Teleperformance	FR	EUR	1,075	116,287	0.04
Maximus	US	USD	1,647	116,230	0.04
General Electric (US)	US	USD	1,093	113,038	0.04
Stanley Black & Decker	US	USD	1,390	110,861	0.04
Cummins	US	USD	527	107,860	0.04
Ferguson	GB	GBP	751	103,575	0.04
Alliegon	IE	USD	1,102	103,327	0.04
DCC (UK)	IE	GBP	1,937	101,542	0.03
IMCD	NL	EUR	861	97,682	0.03
Veralto	US	USD	1,414	91,314	0.03
TKH Group	NL	EUR	2,628	90,628	0.03
Central Japan Railway	JP	JPY	3,926	83,528	0.03
Grab Holdings	SG	USD	27,998	81,089	0.03
Hensoldt	DE	EUR	2,829	78,919	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	9,006	75,646	0.03
Siemens Energy	DE	EUR	8,526	71,361	0.02
Wizz Air Holdings	HU	GBP	3,962	70,361	0.02
DL E&C	KR	KRW	2,763	66,247	0.02
AGC	JP	JPY	2,050	65,850	0.02
MISUMI Group	JP	JPY	4,619	65,829	0.02
Smart Metering Systems	GB	GBP	8,322	61,069	0.02
Centre Testing International Group (A)	CN	CNY	30,515	59,677	0.02
Bureau Veritas (FR)	FR	EUR	2,759	59,301	0.02
ZTO Express Cayman ADR	CN	USD	2,525	55,774	0.02
Energy Recovery	US	USD	3,856	55,362	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	3,539	55,172	0.02
S-1	KR	KRW	1,435	54,760	0.02
Vestis	US	USD	3,837	54,214	0.02
J.B. Hunt Transport Services	US	USD	328	53,484	0.02
Concentrix	US	USD	729	52,406	0.02
Daikin Industries	JP	JPY	374	50,809	0.02
Samsung Engineering	KR	KRW	3,013	50,047	0.02
RXO	US	USD	2,917	48,889	0.02
Barloworld	ZA	ZAR	11,179	44,242	0.02
Haitian International Holdings	CN	HKD	19,576	44,004	0.02
Kubota	JP	JPY	3,338	42,342	0.01
Dip	JP	JPY	2,170	40,552	0.01
China State Construction International Holdings	HK	HKD	38,327	38,760	0.01
Industries of Qatar	QA	QAR	10,443	33,172	0.01
Atlas Copco (B)	SE	SEK	3,102	32,828	0.01
Hongfa Technology (A)	CN	CNY	8,749	32,697	0.01
NARI Technology (A)	CN	CNY	10,363	30,138	0.01
Balfour Beatty	GB	GBP	8,485	30,129	0.01
Clarivate	GB	USD	4,850	29,377	0.01
TOTO	JP	JPY	1,260	28,624	0.01
Sinotruk (Hong Kong)	CN	HKD	15,935	28,306	0.01
Estun Automation (A)	CN	CNY	9,366	22,749	0.01
Estun Automation (A)	CN	CNY	9,273	22,523	0.01
Atlas Copco (A)	SE	SEK	1,836	22,410	0.01
Kajima	JP	JPY	1,429	22,302	0.01
Beijing New Building Materials (A)	CN	CNY	6,869	21,643	0.01
Daimler Truck Holding	DE	EUR	716	21,210	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	6,141	21,155	0.01
Brenntag	DE	EUR	286	20,046	0.01
ROCKWOOL International	DK	DKK	94	19,780	0.01
Star Bulk Carriers	GR	USD	1,083	19,362	0.01
CNH Industrial	GB	EUR	1,755	18,363	0.01
Zeda (South Africa)	ZA	ZAR	30,599	16,607	0.01
Vinci	FR	EUR	158	16,539	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	66	13,413	0.00
CITIC	CN	HKD	16,622	13,327	0.00
Tav Havalimlari Holding	TR	TRY	3,044	11,671	0.00
Copa Holdings (A)	PA	USD	144	11,051	0.00
Iveco Group	IT	EUR	1,333	10,603	0.00
BOC Aviation	SG	HKD	1,717	9,969	0.00
KOC Holding	TR	TRY	2,173	9,946	0.00
Shenzhen Inovance Technology (A)	CN	CNY	1,036	8,096	0.00
Forbo Holding	CH	CHF	6	6,183	0.00
Spirax-Sarco Engineering	GB	GBP	59	5,537	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	385	3,230	0.00
Miura	JP	JPY	170	3,104	0.00
Shanghai M&G Stationery (A)	CN	CNY	426	2,126	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	474	1,965	0.00
SF Holding (A)	CN	CNY	385	1,942	0.00
				<b>18,141,518</b>	<b>6.21</b>

## Information Technology

Apple	US	USD	62,189	10,005,614	3.43
Microsoft	US	USD	29,204	9,307,425	3.19
Nvidia	US	USD	9,952	3,801,366	1.30
Alphabet (A)	US	USD	28,491	3,324,286	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	181,970	2,793,678	0.96
Meta Platforms (A)	US	USD	8,935	2,546,764	0.87
Alphabet	US	USD	19,956	2,351,775	0.81
Samsung Electronics	KR	KRW	49,599	2,326,439	0.80
Broadcom	US	USD	2,121	1,687,818	0.58
Tencent Holdings	CN	HKD	40,404	1,406,064	0.48
Accenture (A)	IE	USD	4,731	1,328,462	0.45
Cognizant Technology Solutions (A)	US	USD	19,201	1,169,790	0.40
Salesforce.com	US	USD	6,088	1,157,877	0.40
Intel	US	USD	32,257	1,107,355	0.38
Oracle	US	USD	8,352	812,367	0.28
Applied Materials	US	USD	6,506	812,108	0.28
SAP	DE	EUR	6,350	804,812	0.28
Advanced Micro Devices	US	USD	7,654	707,683	0.24
Qualcomm	US	USD	6,824	703,759	0.24
Palo Alto Networks	US	USD	2,947	675,339	0.23
NXP Semiconductors	NL	USD	3,585	582,575	0.20

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
TE Connectivity	US	USD	5,035	557,171	0.19
Lam Research	US	USD	984	545,824	0.19
ASML Holding	NL	EUR	867	490,312	0.17
VMware	US	USD	3,152	428,752	0.15
Micron Technology	US	USD	6,172	388,199	0.13
Infineon Technologies	DE	EUR	13,769	379,307	0.13
Yageo	TW	TWD	23,017	353,865	0.12
ANSYS	US	USD	1,333	352,333	0.12
MediaTek	TW	TWD	13,652	355,689	0.11
Workday (A)	US	USD	1,634	327,439	0.11
Dell Technologies	US	USD	4,426	278,400	0.10
Splunk	US	USD	1,957	273,079	0.09
Sage Group	GB	GBP	24,473	272,785	0.09
Capgemini	FR	EUR	1,570	261,412	0.09
SK Hynix	KR	KRW	3,013	246,186	0.08
Infosys	IN	INR	15,243	237,020	0.08
Marvell Technology	US	USD	5,256	234,082	0.08
Nanya Technology	TW	TWD	118,094	223,179	0.08
NAVER	KR	KRW	1,694	222,737	0.08
Lenovo Group	CN	HKD	191,433	209,796	0.07
CrowdStrike Holdings	US	USD	1,230	204,964	0.07
Adobe	US	USD	396	197,619	0.07
VeriSign	US	USD	960	181,176	0.06
Auto Trader Group	GB	GBP	21,956	156,633	0.05
Dynatrace	US	USD	3,650	155,596	0.05
PTC	US	USD	1,126	149,419	0.05
DXC Technology	US	USD	7,729	148,558	0.05
Zoom Video Communications	US	USD	2,557	145,278	0.05
Quanta Computer	TW	TWD	26,169	144,977	0.05
Dassault Systemes	FR	EUR	3,608	140,048	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	32,308	136,739	0.05
F5 Networks	US	USD	954	136,615	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	3,575	134,604	0.05
Unimicron Technology	TW	TWD	31,352	131,337	0.04
First Solar	US	USD	986	131,137	0.04
Alten	FR	EUR	1,178	131,116	0.04
Tokyo Electron	JP	JPY	1,018	126,808	0.04
Scout24	DE	EUR	2,155	125,024	0.04
Keyence	JP	JPY	329	120,041	0.04
Nomura Research Institute	JP	JPY	4,702	116,371	0.04
Murata Manufacturing	JP	JPY	6,303	101,615	0.03
Baidu (A)	CN	HKD	8,115	99,563	0.03
Lumentum Holdings	US	USD	2,566	94,804	0.03
Ciena	US	USD	2,293	92,262	0.03
Pinterest (A)	US	USD	3,271	92,031	0.03
Shimadzu	JP	JPY	3,858	85,991	0.03
Powertech Technology	TW	TWD	27,062	83,002	0.03
Chicony Electronics	TW	TWD	20,194	73,426	0.03
Kakao	KR	KRW	2,703	71,740	0.02
Obic	JP	JPY	512	71,430	0.02
Western Digital	US	USD	1,852	70,876	0.02
Advantech	TW	TWD	6,676	64,638	0.02
Elastic	US	USD	901	64,509	0.02
ASE Technology Holding	TW	TWD	19,369	63,808	0.02
GB Group	GB	GBP	23,005	63,141	0.02
Zhen Ding Technology Holding	TW	TWD	20,056	57,191	0.02
Infosys ADR	IN	USD	3,435	53,554	0.02
Informatica (A)	US	USD	2,764	50,259	0.02
Getac Holdings	TW	TWD	22,117	46,799	0.02
Luxshare Precision Industry (A)	CN	CNY	10,955	46,266	0.02
Sunny Optical Technology (H)	CN	HKD	5,419	42,639	0.01
Socionext	JP	JPY	415	38,068	0.01
Arcadyan Technology	TW	TWD	7,349	33,113	0.01
Shoper	PL	PLN	4,293	29,758	0.01
Opt Machine Vision Technology	CN	CNY	1,882	24,734	0.01
Taiwan Union Technology	TW	TWD	7,830	24,328	0.01
Hamamatsu Photonics	JP	JPY	683	23,913	0.01
Sinbon Electronics	TW	TWD	2,954	23,882	0.01
Gold Circuit Electronics	TW	TWD	4,602	23,676	0.01
Autohome (A) ADR	CN	USD	856	21,188	0.01
SolarEdge Technologies	IL	USD	280	20,110	0.01
Lotes	TW	TWD	763	18,349	0.01
Adevinta	NO	NOK	1,311	10,876	0.00
Starpower Semiconductor	CN	CNY	405	8,984	0.00
Beisen Holding	CN	HKD	19,250	8,694	0.00
Atea	NO	NOK	875	8,607	0.00
Sopra Steria Group	FR	EUR	45	7,641	0.00
Huagong Technology (A)	CN	CNY	1,820	6,612	0.00
NAURA Technology Group	CN	CNY	151	4,988	0.00
ams-OSRAM	AT	CHF	1,115	3,747	0.00
TeamViewer	DE	EUR	252	3,646	0.00
OPT Machine Vision Tech (A)	CN	CNY	223	2,934	0.00
				<b>60,781,175</b>	<b>20.81</b>

## Consumer Discretionary

Amazon.com	US	USD	33,324	4,184,207	1.43
Chipotle Mexican Grill	US	USD	883	1,612,949	0.55
Electronic Arts	US	USD	12,982	1,527,841	0.52
Home Depot	US	USD	5,331	1,433,934	0.49
Tesla	US	USD	5,422	1,021,992	0.35
Alibaba Group Holding (CN)	CN	HKD	86,045	825,201	0.28
Lowe's Cos	US	USD	4,517	810,097	0.28
MercadoLibre	UY	USD	646	759,132	0.26
Meituan (B)	CN	HKD	49,891	661,167	0.23
Booking Holdings	US	USD	217	570,456	0.20
Aptiv	IE	USD	6,490	534,250	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	621	419,003	0.14
Autoliv	SE	USD	4,546	397,038	0.14
JD.com ADR	CN	USD	16,346	389,638	0.13
NetEase	CN	HKD	17,673	355,984	0.12
Sands (China)	CN	HKD	134,450	340,470	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	28,164	299,057	0.10	Future	GB	GBP	540	5,482	0.00
Ferrari	IT	USD	1,022	292,008	0.10	Moonpig Group	GB	GBP	2,797	5,296	0.00
Vail Resorts	US	USD	1,436	290,223	0.10	XD	CN	HKD	3,709	5,282	0.00
Yum China Holdings	CN	USD	5,680	280,993	0.10	Just Eat Takeaway.com	NL	EUR	429	4,918	0.00
O'Reilly Automotive	US	USD	291	256,831	0.09	Dr. Martens	GB	GBP	3,422	4,574	0.00
Tractor Supply	US	USD	1,394	253,074	0.09	China Tourism Group Duty Free (A)	CN	CNY	323	3,924	0.00
Fox Factory Holding	US	USD	3,049	234,846	0.08	Stellantis	NL	EUR	212	3,725	0.00
PDD Holdings ADR	IE	USD	2,466	233,476	0.08	D'ieren	BE	EUR	23	3,275	0.00
Service Corp International	US	USD	4,482	231,965	0.08	momo.com	TW	TWD	199	3,098	0.00
Brunswick	US	USD	3,402	223,055	0.08	Watches of Switzerland Group	GB	GBP	532	3,062	0.00
VF Corporation	US	USD	15,471	217,297	0.07	Boohoo Group	GB	GBP	8,324	3,001	0.00
Prosus	NL	EUR	7,691	203,263	0.07	Fnac Darty	FR	EUR	131	2,902	0.00
Aramark	US	USD	7,673	196,375	0.07	Minor International (F)	TH	THB	2,404	1,769	0.00
Airbnb (A)	US	USD	1,762	195,750	0.07	Zhongsheng Group Holdings	CN	HKD	756	1,642	0.00
Kering	FR	EUR	504	192,942	0.07					25,351,519	8.68
Ipsos	FR	EUR	4,131	189,457	0.06						
NVR	US	USD	37	188,740	0.06						
Samsonite International	US	HKD	64,017	186,919	0.06	<b>Consumer Staples</b>					
Cable One	US	USD	334	175,220	0.06	Walmart	US	USD	14,847	2,289,010	0.78
The Foschini Group	ZA	ZAR	33,292	169,271	0.06	Coca-Cola	US	USD	27,234	1,454,560	0.50
Naspers (N)	ZA	ZAR	1,102	161,797	0.06	PepsiCo	US	USD	6,519	1,001,373	0.34
Burberry Group	GB	GBP	8,308	161,438	0.06	Costco Wholesale	US	USD	1,662	869,992	0.30
Entain	GB	GBP	14,970	159,952	0.05	Nestle	CH	CHF	8,183	835,027	0.29
Vitesco Technologies Group	DE	EUR	1,592	146,607	0.05	Bunge	US	USD	5,481	549,761	0.19
Shenzhou International Group Holdings	CN	HKD	15,156	139,877	0.05	Colgate-Palmolive	US	USD	7,648	540,176	0.18
Hasbro	US	USD	3,295	138,472	0.05	Ingredion	US	USD	6,092	539,436	0.18
Publicis Groupe	FR	EUR	1,918	137,534	0.05	L'Oreal	FR	EUR	1,158	458,896	0.16
Ferrari (IT)	IT	EUR	464	132,434	0.05	General Mills	US	USD	7,402	455,872	0.16
Home Product Center (F)	TH	THB	400,289	125,233	0.04	Unilever	GB	GBP	9,913	442,724	0.15
Expedia Group	US	USD	1,309	117,807	0.04	BJ's Wholesale Club Holdings	US	USD	6,210	404,103	0.14
Trip.com Group ADR	CN	USD	3,647	115,959	0.04	China Mengniu Dairy	CN	HKD	123,549	379,154	0.13
China Tourism Group Duty Free (H)	CN	HKD	10,762	114,523	0.04	CP ALL (F)	TH	THB	239,143	347,218	0.12
Valvoline	US	USD	4,039	114,004	0.04	Thai Beverage	TH	SGD	864,770	322,674	0.11
Tata Motors	IN	INR	15,861	113,192	0.04	Procter & Gamble	US	USD	2,094	295,775	0.10
Sony	JP	JPY	1,414	110,798	0.04	Reckitt Benckiser Group	GB	GBP	4,374	276,380	0.09
JD.com (A)	CN	HKD	9,303	110,565	0.04	Beiersdorf	DE	EUR	2,204	273,430	0.09
Sona Blw Precision Forging	IN	INR	16,752	103,057	0.04	Danone	FR	EUR	4,303	241,639	0.08
BYD (H)	CN	HKD	3,434	98,190	0.03	Target	US	USD	2,004	209,527	0.07
Denso	JP	JPY	6,815	94,791	0.03	Diageo	GB	GBP	5,787	206,475	0.07
Paramount Global	US	USD	8,586	89,386	0.03	Koninklijke Ahold Delhaize	NL	EUR	6,911	193,505	0.07
Eicher Motors	IN	INR	2,357	88,201	0.03	Dollar Tree	US	USD	1,586	166,130	0.06
Hankook Tire & Technology	KR	KRW	3,256	87,201	0.03	Anheuser-Busch InBev	BE	EUR	2,929	157,096	0.05
Gray Television	US	USD	14,208	87,142	0.03	Tesco	GB	GBP	48,658	150,708	0.05
Capri Holdings	GB	USD	1,724	83,461	0.03	Conagra Brands	US	USD	5,388	139,228	0.05
Auto Partner	PL	PLN	15,391	82,351	0.03	Shoprite Holdings	ZA	ZAR	10,706	129,084	0.04
Fast Retailing	JP	JPY	378	78,778	0.03	Jeronimo Martins	PT	EUR	5,240	114,121	0.04
Pan Pacific International Holdings	JP	JPY	4,285	78,318	0.03	Sysco	US	USD	1,741	110,018	0.04
Dr Ing hc F Porsche (Pref'd)	DE	EUR	879	72,550	0.02	Constellation Brands	US	USD	487	107,871	0.04
OPAP	GR	EUR	4,488	71,813	0.02	Kraft Heinz	US	USD	3,479	103,472	0.04
Oriental Land	JP	JPY	2,286	69,790	0.02	AAK	SE	SEK	5,722	102,670	0.04
Open House	JP	JPY	2,192	68,111	0.02	President Chain Store	TW	TWD	13,462	101,212	0.03
Persimmon	GB	GBP	5,706	66,580	0.02	Ajinomoto	JP	JPY	2,851	98,271	0.03
Allegro	PL	PLN	9,363	63,329	0.02	Kweichow Moutai (A)	CN	CNY	440	95,237	0.03
Resorttrust	JP	JPY	4,606	62,580	0.02	LG Household & Health Care	KR	KRW	423	93,480	0.03
Yamaha	JP	JPY	2,477	62,269	0.02	Haleon	GB	GBP	23,560	89,150	0.03
BYD (A)	CN	CNY	1,992	61,084	0.02	Keurig Dr Pepper	US	USD	2,943	84,495	0.03
Coupang (A)	US	USD	3,651	58,620	0.02	Asahi Group Holdings	JP	JPY	2,238	76,581	0.03
Continental	DE	EUR	903	55,483	0.02	Darling Ingredients	US	USD	1,674	70,534	0.02
Sumitomo Forestry	JP	JPY	2,294	50,987	0.02	Heineken (BR)	NL	EUR	759	64,332	0.02
Puma	DE	EUR	888	47,324	0.02	Yakult Honsha	JP	JPY	2,864	63,736	0.02
Hanon Systems	KR	KRW	9,367	45,099	0.02	Amorepacific	KR	KRW	647	57,313	0.02
Mr Price Group	ZA	ZAR	6,594	44,843	0.02	China Resources Beer Holdings	HK	HKD	11,265	56,169	0.02
H World Group ADR	CN	USD	1,271	44,461	0.02	Estee Lauder (A)	US	USD	459	55,643	0.02
Nexteer Automotive Group	US	HKD	88,880	40,367	0.01	Pernod Ricard	FR	EUR	293	49,115	0.02
YETI Holdings	US	USD	1,000	39,875	0.01	Universal Robina	PH	PHP	26,339	48,022	0.02
Li Ning	CN	HKD	13,428	38,624	0.01	Tsingtao Brewery (H)	CN	HKD	6,044	43,212	0.01
Sun International	ZA	ZAR	20,075	38,005	0.01	Moringa Milk Industry	JP	JPY	1,000	36,841	0.01
Woolworths Holdings /South Africa	ZA	ZAR	10,459	36,640	0.01	Inner Mongolia Yili Industrial Group	CN	CNY	9,692	34,219	0.01
Pirelli & C	IT	EUR	8,532	35,844	0.01	Rohto Pharmaceutical	JP	JPY	1,553	34,173	0.01
Pepkor Holdings	ZA	ZAR	41,004	35,192	0.01	Wuliangye Yibin (A)	CN	CNY	1,635	32,769	0.01
Zalando	DE	EUR	1,510	33,202	0.01	Tingyi Cayman Islands Holding	CN	HKD	24,452	30,679	0.01
Famous Brands	ZA	ZAR	10,989	31,856	0.01	Agthia Group	AE	AED	26,552	30,448	0.01
Alibaba Group Holding ADR	CN	USD	406	31,238	0.01	Unilever	GB	EUR	644	28,760	0.01
Informa	GB	GBP	3,808	31,121	0.01	JD Health International	CN	HKD	6,257	26,682	0.01
Flutter Entertainment (IE)	IE	EUR	208	30,777	0.01	US Foods Holding	US	USD	705	25,869	0.01
WPP (GB)	GB	GBP	3,533	28,668	0.01	Heineken Holding (A)	NL	EUR	359	25,775	0.01
TopBuild	US	USD	130	28,491	0.01	Kellogg	US	USD	436	20,778	0.01
Capcom	JP	JPY	934	28,383	0.01	Muyuan Foods (A)	CN	CNY	3,888	18,892	0.01
Vipshop Holdings ADR	CN	USD	2,087	27,886	0.01	Yifeng Pharmacy Chain	CN	CNY	3,994	16,862	0.01
Kingfisher	GB	GBP	11,493	27,690	0.01	Coca-Cola European Partners (US)	GB	USD	203	11,178	0.00
Grand Canyon Education	US	USD	239	26,795	0.01	Dashenlin Pharmaceutical Group (A)	CN	CNY	3,553	10,899	0.00
Wyndham Hotels & Resorts	US	USD	394	26,784	0.01	Uni-President China Holdings	CN	HKD	14,974	9,639	0.00
D.R. Horton	US	USD	261	25,822	0.01	Carlsberg (B)	DK	DKK	71	7,990	0.00
SSP Group	GB	GBP	12,221	25,263	0.01	Mayora Indah (PT)	ID	IDR	40,188	6,828	0.00
Aiya	BR	USD	1,572	23,794	0.01	Anadolu Efes Biracilik Ve Malt	TR	TRY	1,358	4,468	0.00
Miniso Group Holding ADR	CN	USD	942	22,558	0.01	Aryzta (CH)	CH	CHF	2,490	4,309	0.00
Coats Group	GB	GBP	28,337	21,999	0.01	Dino Polska	PL	PLN	41	3,635	0.00
Vistry Group	GB	GBP	2,672	21,691	0.01	Tsingtao Brewery (A)	CN	CNY	302	3,252	0.00
De' Longhi	IT	EUR	923	19,498	0.01	Bakkafrost	FO	NOK	62	2,625	0.00
Kadokawa	JP	JPY	1,002	18,210	0.01	WK Kellogg	US	USD	108	1,018	0.00
Brilliance China Automotive Holdings	HK	HKD	41,074	17,829	0.01					15,441,995	5.29
Genting (Malaysia)	MY	MYR	32,605	15,668	0.01						
Thule Group	SE	SEK	621	13,308	0.00	<b>Healthcare</b>					
Nien Made Enterprise	TW	TWD	1,537	12,835	0.00	UnitedHealth Group	US	USD	6,106	3,091,416	1.06
Dowlais Group	GB	GBP	10,412	11,957	0.00	Bristol-Myers Squibb	US	USD	31,950	1,536,175	0.53
InterContinental Hotels Group	GB	GBP	152	10,148	0.00	Boston Scientific	US	USD	30,096	1,449,898	0.50
Arcos Dorados Holdings (A)	UY	USD	1,166	10,050	0.00	Amgen	US	USD	4,717	1,135,767	0.39
Compass Group	GB	GBP	383	9,130	0.00	Novo Nordisk (B) (DK)	DK	DKK	11,040	1,001,284	0.34
Faurecia	FR	EUR	564	8,934	0.00	Stryker	US	USD	3,750	953,201	0.33
Schibsted (A)	NO	NOK	461	8,710	0.00	Merck	US	USD	9,405	903,906	0.31
Flutter Entertainment	IE	GBP	57	8,489	0.00	Elevance Health	US	USD	1,879	801,292	0.27
Musti Group	FI	EUR	329	6,126	0.00	Thermo Fisher Scientific	US	USD	1,869	782,156	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	4,232	763,494	0.26	MasterCard	US	USD	4,060	1,446,464	0.50
Pfizer	US	USD	25,183	718,879	0.25	AIA Group	HK	HKD	142,647	1,165,193	0.40
McKesson	US	USD	1,549	661,725	0.23	Bank of America	US	USD	45,579	1,124,419	0.38
Insulet	US	USD	4,756	595,777	0.20	Morgan Stanley	US	USD	16,145	1,078,949	0.37
ICON	IE	USD	2,543	586,649	0.20	Wells Fargo	US	USD	26,858	1,002,469	0.34
Novartis	CH	CHF	6,394	562,457	0.19	Marsh & McLennan	US	USD	4,247	760,623	0.26
Sanofi	FR	EUR	6,163	528,135	0.18	Allianz	DE	EUR	3,163	698,599	0.24
Eli Lilly	US	USD	973	509,815	0.17	Goldman Sachs Group	US	USD	2,277	654,011	0.22
Roche Holding	CH	CHF	1,953	475,216	0.16	ICICI Bank	IN	INR	57,632	599,039	0.21
Mirati Therapeutics	US	USD	8,618	455,222	0.16	American International Group	US	USD	10,189	588,731	0.20
Merck	DE	EUR	3,062	435,930	0.15	Axis Bank	IN	INR	50,796	566,141	0.20
Regeneron Pharmaceuticals	US	USD	585	430,979	0.15	BlackRock	US	USD	955	549,972	0.19
Insmed	US	USD	14,738	346,355	0.12	Moody's	US	USD	1,795	524,278	0.18
AstraZeneca (GB)	GB	GBP	2,929	344,778	0.12	RenaissanceRe Holdings	BM	USD	2,488	513,451	0.18
Abbott Laboratories	US	USD	3,328	295,419	0.10	American Express	US	USD	3,532	485,762	0.17
HCA Healthcare	US	USD	1,349	288,480	0.10	HSBC Holdings (UK)	GB	GBP	63,022	428,674	0.15
Coloplast (B)	DK	DKK	2,860	281,589	0.10	Zurich Insurance Group	CH	CHF	950	425,768	0.15
Roche Holding (BR)	CH	CHF	1,066	274,219	0.09	Deutsche Boerse	DE	EUR	2,700	419,112	0.14
ResMed	US	USD	2,028	269,415	0.09	Arthur J Gallagher	US	USD	1,783	397,471	0.14
Baxter International	US	USD	7,834	238,097	0.08	AON	US	USD	1,265	370,279	0.13
Lonza Group	CH	CHF	706	232,804	0.08	Partners Group Holding	CH	CHF	372	369,983	0.13
WuXi AppTec (H)	CN	HKD	20,176	228,451	0.08	3i Group	GB	GBP	15,617	346,938	0.12
Biogen	US	USD	913	204,307	0.07	Northern Trust	US	USD	5,412	337,307	0.12
Avantor	US	USD	12,221	199,816	0.07	UniCredit	IT	EUR	13,827	326,662	0.11
IQVIA Holdings	US	USD	1,160	197,727	0.07	Prudential (UK)	HK	GBP	31,879	314,038	0.11
Qiagen (DE)	NL	EUR	5,056	177,557	0.06	MetLife	US	USD	5,445	307,240	0.11
Bangkok Dusit Medical Services (F)	TH	THB	253,548	176,551	0.06	Ares Management (A)	US	USD	3,261	303,205	0.10
Becton Dickinson	US	USD	736	174,448	0.06	PNC Financial Services Group	US	USD	2,799	301,675	0.10
Dexcom	US	USD	2,035	169,975	0.06	Fidelity National Information Services	US	USD	6,201	285,815	0.10
Laboratory Corp of America Holdings	US	USD	854	160,644	0.06	Tryg	DK	DKK	15,242	281,089	0.10
Convatec Group	GB	GBP	67,630	158,595	0.05	Hannover Rueck	DE	EUR	1,337	278,513	0.10
AmerisourceBergens	US	USD	873	151,799	0.05	Hong Kong Exchanges and Clearing	HK	HKD	8,255	271,171	0.09
Innovent Biologics	CN	HKD	26,576	147,502	0.05	Standard Bank Group	ZA	ZAR	28,889	266,742	0.09
Alcon	CH	CHF	2,064	139,227	0.05	AXA	FR	EUR	9,378	262,152	0.09
Siemens Healthineers	DE	EUR	2,969	137,537	0.05	Everest Re Group	BM	USD	699	261,756	0.09
Sonova Holding (B)	CH	CHF	615	137,292	0.05	UBS Group	CH	CHF	11,639	257,016	0.09
Alcon	CH	USD	1,972	133,109	0.05	S&P Global	US	USD	774	253,922	0.09
Zoetis (A)	US	USD	856	126,445	0.04	Regions Financial	US	USD	18,315	251,694	0.09
Alnylam Pharmaceuticals	US	USD	872	124,640	0.04	Bank Central Asia	ID	IDR	479,665	249,810	0.09
GE Healthcare Technologies	US	USD	1,985	124,029	0.04	Comerica	US	USD	6,710	249,522	0.09
Centene	US	USD	1,809	117,708	0.04	Apollo Global Management	US	USD	3,319	243,646	0.08
Hygeia Healthcare Holdings	CN	HKD	20,178	114,882	0.04	Admiral Group	GB	GBP	8,634	242,226	0.08
Astellas Pharmaceutical	JP	JPY	9,350	111,298	0.04	Brown & Brown	US	USD	3,528	232,086	0.08
EssilorLuxottica	FR	EUR	628	107,147	0.04	Edenred	FR	EUR	4,420	222,052	0.08
Wuxi Biologics (Cayman)	CN	HKD	16,416	95,922	0.03	Hamilton Lane (A)	US	USD	2,770	219,608	0.08
Straumann Holdings	CH	CHF	856	95,246	0.03	DBS Group Holdings	SG	SGD	9,101	206,360	0.07
CVS Health	US	USD	1,437	93,119	0.03	NN Group	NL	EUR	6,410	193,969	0.07
Halozyne Therapeutics	US	USD	2,939	93,044	0.03	Shriram Finance	IN	INR	8,633	184,155	0.06
Tecan Group	CH	CHF	328	88,981	0.03	Prudential (HK)	HK	HKD	18,695	183,633	0.06
Option Care Health	US	USD	3,290	84,904	0.03	Piraeus Financial Holdings	GR	EUR	64,682	180,463	0.06
Hansoh Pharmaceutical Group	CN	HKD	47,531	84,420	0.03	Bank Of The Philippine Islands	PH	PHP	97,848	164,036	0.06
Gerresheimer	DE	EUR	889	78,186	0.03	Tokio Marine Holdings	JP	JPY	7,547	159,020	0.05
Structure Therapeutics ADR	US	USD	1,073	72,109	0.02	Mitsubishi UFJ Financial Group	JP	JPY	19,803	156,565	0.05
Nippon Shinyaku	JP	JPY	1,688	64,513	0.02	Ping An Insurance Group (H)	CN	HKD	31,973	153,270	0.05
Royalty Pharma	US	USD	2,463	63,173	0.02	Intesa Sanpaolo	IT	EUR	58,501	143,707	0.05
Richter Gedeon NYRT	HU	HUF	2,307	51,101	0.02	CTBC Financial Holding	TW	TWD	197,953	140,801	0.05
Terumo	JP	JPY	1,847	47,618	0.02	Nexi	IT	EUR	25,578	140,067	0.05
GSK	GB	GBP	2,450	41,009	0.01	FirstRand	ZA	ZAR	44,177	137,029	0.05
Guardant Health	US	USD	1,673	40,662	0.01	OTP Bank	HU	HUF	3,853	135,415	0.05
Sino Biopharmaceutical	HK	HKD	105,158	38,518	0.01	Natwest Group	GB	GBP	65,240	133,510	0.05
Genmab	DK	DKK	118	31,452	0.01	Sampo (A)	FI	EUR	3,589	133,190	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	831	30,584	0.01	CIMB Group Holdings	MY	MYR	115,515	130,682	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	33,546	29,384	0.01	Voya Financial	US	USD	2,026	126,871	0.04
Medliva Technology	CN	HKD	31,033	29,199	0.01	Sumitomo Mitsui Financial Group	JP	JPY	2,693	122,492	0.04
Smith & Nephew	GB	GBP	2,447	25,873	0.01	Bank Mandiri Persero	ID	IDR	359,276	121,330	0.04
WuXi AppTec	CN	CNY	2,205	24,527	0.01	National Bank of Greece	GR	EUR	20,987	113,330	0.04
Ocumensis Therapeutics (H)	CN	HKD	25,551	23,738	0.01	Hong Leong Bank	MY	MYR	26,987	103,974	0.04
Fortrea Holdings	US	USD	842	22,220	0.01	Absa Group	ZA	ZAR	12,110	103,882	0.04
Shenzhen New Industries Biomedical	CN	CNY	2,047	17,983	0.01	ORIX	JP	JPY	5,984	102,543	0.04
Sandoz Group	CH	CHF	700	17,223	0.01	Societe Generale	FR	EUR	4,665	98,650	0.03
Pharmaron Beijing (H)	CN	HKD	6,448	14,485	0.00	China Merchants Bank (H)	CN	HKD	26,959	96,335	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	2,493	13,223	0.00	China Construction Bank (H)	CN	HKD	177,416	94,713	0.03
Hikma Pharmaceuticals	JO	GBP	450	9,825	0.00	Qatar National Bank	QA	QAR	22,974	88,925	0.03
Fresenius SE & Co	DE	EUR	395	9,584	0.00	First Abu Dhabi Bank	AE	AED	26,805	87,584	0.03
Asymchem Laboratories (H)	CN	HKD	771	9,435	0.00	Barclays	GB	GBP	56,694	85,682	0.03
Remegen (H)	CN	HKD	1,717	9,195	0.00	Fubon Financial Holding	TW	TWD	48,469	85,085	0.03
Dentium	KR	KRW	119	9,142	0.00	ING Groep	NL	EUR	6,726	80,900	0.03
Joinn Laboratories China (H)	CN	HKD	4,374	7,703	0.00	Cathay Financial Holding	TW	TWD	58,348	74,789	0.03
InnoCare Pharma	CN	HKD	10,028	7,467	0.00	Neobank Group	ZA	ZAR	7,135	72,244	0.02
Bloomage Biotechnology	CN	CNY	685	6,745	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	183	69,111	0.02
Bayer	DE	EUR	143	5,822	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	240,896	68,745	0.02
Pharmaron Beijing (A)	CN	CNY	1,104	4,722	0.00	BNP Paribas (France)	FR	EUR	1,248	67,768	0.02
Venus MedTech Hangzhou (H)	CN	HKD	8,448	4,513	0.00	Industrial Bank (A)	CN	CNY	34,851	67,681	0.02
Asymchem Laboratories Tianjin	CN	CNY	213	4,136	0.00	Bank of Ningbo (A)	CN	CNY	18,956	60,910	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	474	4,068	0.00	Chailease Holding	TW	TWD	11,599	59,416	0.02
Kalbe Farma	ID	IDR	36,459	3,664	0.00	DB Insurance	KR	KRW	955	58,712	0.02
iRay Technology (A)	CN	CNY	127	3,653	0.00	PICC Property & Casualty (H)	CN	HKD	53,850	58,033	0.02
Ergomed	GB	GBP	229	3,527	0.00	Huatai Securities (H)	CN	HKD	43,932	54,300	0.02
CVS Group	GB	GBP	208	3,492	0.00	Huatai Securities (A)	CN	CNY	26,108	53,852	0.02
Sartorius Stedim Biotech	FR	EUR	14	2,430	0.00	TBC Bank Group	GE	GBP	1,739	53,622	0.02
Joinn Laboratories (China)	CN	CNY	3	9	0.00	Bank Rakyat Indonesia Persero	ID	IDR	180,954	53,510	0.02
				<b>25,992,763</b>	<b>8.90</b>	Public Bank Berhad	MY	MYR	64,476	53,262	0.02
						HDFC Standard Life Insurance	IN	INR	7,094	49,821	0.02
						China Pacific Insurance Group (H)	CN	HKD	21,128	49,021	0.02
						Resona Holdings	JP	JPY	9,670	48,714	0.02
						Postal Savings Bank of China (H)	CN	HKD	111,615	48,021	0.02
						Worldline	FR	EUR	3,812	45,663	0.02
						Nu Holdings (Cayman Islands)	BR	USD	5,846	45,119	0.02
						FincoBank	IT	EUR	3,871	43,031	0.01
						Postal Savings Bank of China	CN	CNY	64,936	38,205	0.01
						Nordea Bank	FI	SEK	3,785	37,573	0.01
						KB Financial Group	KR	KRW	1,044	37,524	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Kruk	PL	PLN	357	37,285	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,673	36,864	0.01
Ping An Bank (A)	CN	CNY	26,114	35,136	0.01
Patria Investments	KY	USD	2,762	33,719	0.01
VZ Holding	CH	CHF	363	33,662	0.01
EQT	SE	SEK	1,940	33,314	0.01
Lloyds Banking Group	GB	GBP	70,000	32,107	0.01
Legal & General Group	GB	GBP	12,652	30,716	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,856	28,250	0.01
Vinci Partners Investments	BR	USD	2,852	26,476	0.01
China Life Insurance (A)	CN	CNY	5,873	25,394	0.01
KakaoBank	KR	KRW	1,958	24,933	0.01
Intermediate Capital Group	GB	GBP	1,592	23,844	0.01
China Merchants Bank (A)	CN	CNY	5,921	23,426	0.01
CITIC Securities (A)	CN	CNY	7,789	21,747	0.01
Akbank Tas	TR	TRY	21,329	21,019	0.01
China International Capital	CN	CNY	3,476	16,471	0.01
Türkiye İş Bankası	TR	TRY	21,017	14,750	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	5,447	14,052	0.00
Yapı ve Kredi Bankası	TR	TRY	22,066	12,725	0.00
KBC Group	BE	EUR	182	9,452	0.00
ASR Nederland	NL	EUR	233	8,208	0.00
Aviva	GB	GBP	1,616	7,378	0.00
Virgin Money (UK)	GB	GBP	4,041	6,912	0.00
China Pacific Insurance Group (A)	CN	CNY	1,415	5,045	0.00
Storebrand (A)	NO	NOK	489	3,857	0.00
Noah Holdings ADR	CN	USD	344	3,782	0.00
Julius Baer Group	CH	CHF	57	3,180	0.00
Phoenix Group Holdings	GB	GBP	558	2,908	0.00
Molten Ventures	GB	GBP	1,048	2,833	0.00
Samsung Fire & Marine Insurance	KR	KRW	11	2,071	0.00
SCB X (F)	TH	THB	680	1,762	0.00
Hacı Omer Sabancı Holding	TR	TRY	924	1,653	0.00
Mandatium	FI	EUR	422	1,543	0.00
				<b>59,583,708</b>	<b>20.40</b>

Real Estate

Digital Realty Trust REIT	US	USD	10,223	1,194,109	0.41
Welltower REIT	US	USD	11,254	894,291	0.31
American Tower REIT	US	USD	4,906	822,703	0.28
China Resources Land	HK	HKD	141,405	498,369	0.17
Crown Castle REIT	US	USD	5,428	473,609	0.16
SBA Communications (A) REIT	US	USD	1,285	253,908	0.09
Americold Realty Trust REIT	US	USD	9,834	242,182	0.08
Sun Hung Kai Properties	HK	HKD	20,563	199,190	0.07
Vonovia	DE	EUR	6,926	150,293	0.05
KE Holdings ADR	CN	USD	9,065	125,264	0.04
CoStar Group	US	USD	1,295	88,240	0.03
China Overseas Land & Investment	HK	HKD	36,919	65,599	0.02
Weyerhaeuser REIT	US	USD	1,237	33,706	0.01
Ayala Land	PH	PHP	54,228	25,192	0.01
Longfor Group Holdings	CN	HKD	14,871	20,317	0.01
Segro REIT	GB	GBP	1,042	8,532	0.00
Pakuwon Jati	ID	IDR	209,245	4,978	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	79	3,708	0.00
Hammerson REIT	GB	GBP	11,721	2,967	0.00
Urban Logistics REIT	GB	GBP	2,311	2,766	0.00
				<b>5,109,923</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	3,650,786	3,454,883	1.18
				<b>3,454,883</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	2,283	40,823	0.01
				<b>40,823</b>	<b>0.01</b>

Open Ended Fund

Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,277,004	0.44
Fidelity IIF - The Euro Fund - A-ACC-EUR	IE	EUR	28	390,078	0.13
				<b>1,667,082</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	3,574	8,680	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	619	5,197	0.00
				<b>13,877</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	5,305	720,235	0.25
Warner Music Group (A)	US	USD	23,634	695,891	0.24
Infrastruttura Wireless Italiana	IT	EUR	27,660	285,454	0.10
Spotify Technology	SE	USD	1,662	257,689	0.09
Hellenic Telecommunications Organization	GR	EUR	17,509	231,651	0.08
Elisa (A)	FI	EUR	5,288	211,936	0.07
Tele2 (B)	SE	SEK	22,383	149,918	0.05
Telkom Indonesia Persero	ID	IDR	482,849	100,081	0.03
Deutsche Telekom	DE	EUR	4,708	96,396	0.03
KDDI	JP	JPY	2,937	82,888	0.03
Far EasTone Telecommunications	TW	TWD	35,579	78,829	0.03
Universal Music Group	NL	EUR	3,320	76,703	0.03
SK Telecom	KR	KRW	1,681	57,995	0.02
Internet Initiative Japan	JP	JPY	3,722	56,713	0.02
Roku (A)	US	USD	913	50,945	0.02
Lumen Technologies	US	USD	25,424	36,456	0.01
MTN Group	ZA	ZAR	5,599	25,718	0.01
Koninklijke KPN	NL	EUR	5,230	16,605	0.01

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Indosat	ID	IDR	17,501	9,841	0.00
				<b>3,241,944</b>	<b>1.11</b>

Securities Admitted to or Dealt on Other Regulated Markets

Energy

Petroleo Brasileiro (Pref'd)	BR	BRL	28,264	184,311	0.06
PRIO SA	BR	BRL	19,087	169,529	0.06
Aldrees Petroleum and Transport Services	SA	SAR	2,194	65,085	0.02
3R Petroleum Oleo E Gas	BR	BRL	5,509	33,651	0.01
Repsol	ES	EUR	717	9,916	0.00
				<b>462,492</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	17,759	186,474	0.06
Endesa	ES	EUR	7,343	130,441	0.04
AlKhorayef Water & Power Technologies	SA	SAR	2,433	83,956	0.03
				<b>400,871</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	71,711	274,512	0.09
Smurfit Kappa Group (IE)	IE	EUR	3,738	114,918	0.04
Gerdau (Pref'd)	BR	BRL	23,285	95,511	0.03
Vale	BR	BRL	4,696	60,756	0.02
Suzano	BR	BRL	5,138	50,543	0.02
GCC	MX	MXN	3,342	27,805	0.01
Bradespar (Pref'd)	BR	BRL	5,069	21,523	0.01
Saudi Basic Industries	SA	SAR	772	14,995	0.01
PhosAgra GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,335	0	0.00
				<b>660,363</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	17,286	491,618	0.17
Localiza Rent a Car	BR	BRL	28,233	269,018	0.09
Ryanair Holdings (IE)	IE	EUR	6,980	98,975	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,000	81,041	0.03
Vamos Loca. de Caminhões Maquinas e Eq.	BR	BRL	38,650	56,637	0.02
United International Transportation	SA	SAR	2,953	50,068	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	3,928	42,671	0.01
Kingspan Group (IE)	IE	EUR	604	38,332	0.01
Aena	ES	EUR	276	37,684	0.01
Fluidra	ES	EUR	2,113	35,126	0.01
Armac Locacao Logistica E Servicos	BR	BRL	14,223	32,623	0.01
Santos Brasil Participacoes	BR	BRL	15,610	21,324	0.01
Rumo	BR	BRL	4,526	19,025	0.01
GMexico Transportes	MX	MXN	7,104	14,247	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	10,653	5,927	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	196	195	0.00
				<b>1,294,511</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	8,344	39,760	0.01
Intelbras Tel El Brasileira	BR	BRL	2,007	7,104	0.00
				<b>46,864</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	16,487	536,642	0.18
Amadeus IT Group	ES	EUR	3,109	167,321	0.06
Humansoft Holding	KW	KWD	4,983	46,321	0.02
Vivara Participacoes	BR	BRL	5,784	27,257	0.01
Direcional Engenharia (A)	BR	BRL	3,029	9,860	0.00
Lojas Renner	BR	BRL	3,002	6,817	0.00
Grupo Televisa	MX	MXN	4,595	1,921	0.00
				<b>796,139</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	72,137	241,677	0.08
Arca Continental	MX	MXN	12,414	105,861	0.04
Gruma (B)	MX	MXN	2,404	39,354	0.01
Sao Martinho	BR	BRL	3,524	23,400	0.01
SLC Agricola	BR	BRL	2,355	15,872	0.01
				<b>426,164</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	89,651	61,821	0.02
				<b>61,821</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	138,818	289,519	0.10
Al Rajhi Bank	SA	SAR	11,705	198,147	0.07
Grupo Financiero Banorte	MX	MXN	23,537	181,604	0.06
Kaspi KZ GDR	KZ	USD	2,068	176,942	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	21,625	160,502	0.05
AIB Group	IE	EUR	39,041	159,833	0.05
Banco Bradesco	BR	BRL	63,335	146,097	0.05
Banco BTG Pactual	BR	BRL	20,244	111,338	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	20,276	102,355	0.04
Riyad Bank	SA	SAR	11,232	75,235	0.03
Banco Bradesco (Pref'd)	BR	BRL	26,444	69,572	0.02
Nova Ljubljanska Banka GDR	SI	EUR	4,744	68,550	0.02
Kuwait Finance House	KW	KWD	27,351	57,202	0.02
Zenith Bank	NG	NGN	1,086,211	37,648	0.01
Guaranty Trust Holding	NG	NGN	999,170	36,355	0.01
Alpha Bank	GR	EUR	24,206	34,130	0.01
Bankinter	ES	EUR	5,143	30,665	0.01

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	16,420	24,542	0.01
Porto Seguro	BR	BRL	5,153	24,128	0.01
Banco Santander (ES)	ES	EUR	6,189	21,452	0.01
Genera	MX	MXN	14,797	14,767	0.01
				<b>2,020,583</b>	<b>0.69</b>
<b>Real Estate</b>					
Corp Inmobiliaria Vesta	MX	MXN	17,932	53,201	0.02
				<b>53,201</b>	<b>0.02</b>
<b>Government</b>					
US Treasury 5.45% 25/01/2024	US	USD	8,168,179	7,633,952	2.61
US Treasury 5.30% 24/11/2023	US	USD	6,690,090	6,310,661	2.16
US Treasury 5.27% 09/11/2023	US	USD	4,102,157	3,878,053	1.33
US Treasury 5.27% 16/11/2023	US	USD	4,106,321	3,878,018	1.33
Japan -0.15% 20/11/2023	JP	JPY	95,315,343	594,755	0.20
Japan -0.08% 06/11/2023	JP	JPY	15,478,560	96,577	0.03
				<b>22,392,016</b>	<b>7.67</b>
<b>Equity Linked Notes</b>					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	42,478	135,479	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	24,478	78,069	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	29,824	58,325	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	17,871	34,950	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	17,501	34,227	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	4,224	28,424	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	7,727	24,646	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	12,458	24,365	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	1,189	15,631	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	5,465	13,274	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,950	13,122	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	3,338	2,980	0.00
				<b>463,490</b>	<b>0.16</b>
<b>Communication Services</b>					
Tim	BR	BRL	38,312	109,626	0.04
Cellnex Telecom	ES	EUR	988	27,381	0.01
				<b>137,007</b>	<b>0.05</b>

**Money Market Instruments**

Linde Finance CP 3.935% 05/01/2024	NL	EUR	91,772	91,109	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	79,802	79,235	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	67,832	67,729	0.02
Barclays 0.16% 05/01/2024	GB	EUR	59,851	59,848	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	39,901	39,912	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	39,901	39,907	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	39,901	39,902	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	39,901	39,900	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	39,901	39,897	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	39,901	39,871	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	39,901	39,870	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	39,901	39,862	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	39,901	39,860	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	39,901	39,832	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	39,901	39,801	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	39,901	39,776	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	39,901	39,754	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	39,901	39,625	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	39,901	39,622	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	39,901	39,622	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	39,901	39,614	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	39,901	39,613	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	39,901	39,612	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	39,901	39,600	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	39,901	39,599	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	39,901	39,595	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	39,901	39,594	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	39,901	39,584	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	39,901	39,098	0.01
P&G CP 3.96% 05/01/2024	US	EUR	33,916	33,672	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	29,926	29,919	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	29,926	29,858	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	29,926	29,449	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	29,926	29,347	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	19,950	19,953	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	19,950	19,953	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	19,950	19,950	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	19,950	19,950	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	19,950	19,950	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	19,950	19,905	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	19,950	19,892	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	19,950	19,868	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	19,950	19,826	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	19,950	19,813	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	19,950	19,809	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	19,950	19,805	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	19,950	19,804	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	19,950	19,804	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	19,950	19,804	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	19,950	19,776	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	19,950	19,766	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	19,950	19,611	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	19,950	19,566	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	17,955	17,826	0.01
				<b>1,837,699</b>	<b>0.63</b>

**Unlisted**
**Energy**

Surgutneftegaz (Pref'd)*	RU	USD	426,164		4	0.00
Kalahari Energy*	BW	USD	3,747		0	0.00
					<b>4</b>	<b>0.00</b>

**Materials**

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	5,980	184,229	0.06
United Rusal International*	RU	USD	49,745	0	0.00
PhosAgro*	RU	USD	60	0	0.00
PhosAgro*	RU	USD	3,121	0	0.00
Novolipetsk Steel*	RU	USD	1,411	0	0.00
				<b>184,229</b>	<b>0.06</b>

**Industrials**

HeadHunter Group ADR*	RU	USD	9,151		0	0.00
					<b>0</b>	<b>0.00</b>

**Information Technology**

Yandex*	RU	USD	61		0	0.00
Cian ADR*	RU	USD	10,981		0	0.00
					<b>0</b>	<b>0.00</b>

**Financials**

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	79,802	79,802	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	122,295	1	0.00
Sberbank of Russia (USD)*	RU	USD	73,168	1	0.00
TCS Group Holding GDR*	CY	USD	14,458	0	0.00
				<b>79,804</b>	<b>0.03</b>

**Fractions**

(11) (0.00)

**Total Investments (Cost EUR 276,613,081)**
**272,071,149** **93.16**
**Bank Deposits**

DZ Bank TD 3.85% 01/11/2023	DE	EUR	200,762	200,762	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	200,713	200,713	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	199,505	199,505	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	199,505	199,505	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	155,614	155,614	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	120,076	120,076	0.04
				<b>1,076,175</b>	<b>0.37</b>

**Total Investments (including Bank Deposits)**
**273,147,324** **93.52**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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**Contracts For Difference**

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	130,526,559	(2,325)	(0.00)
			<b>(2,325)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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**Forward Foreign Exchange Contracts**
**A-ACC Shares (GBP) (GBP/EUR hedged)**

Bought GBP Sold EUR at 0.874627 20/11/2023		48,135	181	0.00
			<b>181</b>	<b>0.00</b>

**A-ACC Shares (USD) (USD/EUR hedged)**

Bought USD Sold EUR at 1.059329 20/11/2023		63,342	118	0.00
Bought EUR Sold USD at 0.946300 20/11/2023		2,081	1	0.00
			<b>119</b>	<b>0.00</b>

**P-ACC Shares (USD) (USD/EUR hedged)**

Bought USD Sold EUR at 1.059679 28/11/2023		731,354	1,353	0.00
			<b>1,353</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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**Futures**

Euro Stoxx 50 Index Future 15/12/2023	EUR	26,127	359	0.00
FTSE 100 Index Future 15/12/2023	GBP	11,500	39	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	598,559	(32,890)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	3,425,259	(92,521)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	11,692,292	(455,219)	(0.16)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P 500 Emini Index Future 15/12/2023	USD	33,020,697	(1,454,151)	(0.50)
			<b>(2,034,383)</b>	<b>(0.70)</b>
Other Assets and Liabilities			20,945,944	7.17
<b>Net Assets</b>			<b>292,058,213</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.34
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.14
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
India	IN	0.76
Brazil	BR	0.75
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.38
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Portugal	PT	0.04
Cayman Islands	KY	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.47

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Cheniere Energy	US	USD	11,586	1,828,567	0.62
Exxon Mobil	US	USD	18,179	1,820,559	0.62
Schlumberger (US)	US	USD	14,659	775,844	0.26
Baker Hughes	US	USD	21,789	713,332	0.24
TotalEnergies	FR	EUR	11,262	711,736	0.24
Pioneer Natural Resources	US	USD	2,771	627,738	0.21
Diamondback Energy	US	USD	3,935	599,178	0.20
Shell	GB	GBP	18,607	565,505	0.19
Marathon Petroleum	US	USD	3,062	434,494	0.15
Parex Resources	CA	CAD	15,386	278,574	0.09
Marathon Oil Group	US	USD	9,077	235,265	0.08
OMV AG	AT	EUR	4,370	180,759	0.06
EQT	US	USD	4,250	170,271	0.06
Aker BP	NO	NOK	5,582	151,672	0.05
ChampionX	US	USD	4,687	136,543	0.05
China Petroleum & Chemical (H)	CN	HKD	255,318	123,158	0.04
China Suntien Green Energy (H)	CN	HKD	322,121	105,876	0.04
Chesapeake Energy	US	USD	1,136	92,949	0.03
Thungela Resources	ZA	ZAR	8,269	69,438	0.02
ADNOC Drilling	AE	AED	69,382	65,079	0.02
New Fortress Energy	US	USD	2,266	65,017	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	4,267	63,651	0.02
S-Oil	KR	KRW	1,181	55,112	0.02
Denbury	US	USD	636	53,414	0.02
Subsea 7	GB	NOK	3,584	44,400	0.02
BP	GB	GBP	6,415	37,026	0.01
SBM Offshore	NL	EUR	2,020	23,741	0.01
Enviva	US	USD	6,369	21,702	0.01
China Oilfield Services (H)	CN	HKD	19,194	21,440	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	15,327	15,353	0.01
Neste	FI	EUR	378	11,978	0.00
China Merchants Energy Shipping (A)	CN	CNY	11,882	9,841	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,582	4,788	0.00
China Petroleum & Chemical (A)	CN	CNY	6,787	4,772	0.00
Vallourec	FR	EUR	283	3,209	0.00
Gazprom*	RU	USD	261,471	2	0.00
Novatek Joint Stock*	RU	RUB	192	0	0.00
				<b>10,121,983</b>	<b>3.45</b>

<b>Utilities</b>					
Sempra Energy	US	USD	23,066	1,522,296	0.52
Exelon	US	USD	9,015	330,664	0.11
Enel	IT	EUR	50,441	302,040	0.10
Eversource Energy	US	USD	5,796	294,574	0.10
National Grid	GB	GBP	21,005	236,059	0.08
NextEra Energy	US	USD	3,944	217,543	0.07
SSE	GB	GBP	11,260	211,172	0.07
Centrica	GB	GBP	105,563	190,694	0.06
Emirates Central Cooling Systems	AE	AED	251,569	116,039	0.04
Pacific Gas and Electric	US	USD	7,319	113,189	0.04
Constellation Energy	US	USD	928	98,890	0.03
Orsted	DK	DKK	1,900	86,499	0.03
Nippon Gas	JP	JPY	5,862	83,160	0.03
ACEN	PH	PHP	443,171	39,180	0.01
E.ON	DE	EUR	3,387	37,997	0.01
Severn Trent	GB	GBP	846	25,815	0.01
ENN Natural Gas (A)	CN	CNY	9,742	21,669	0.01
Enea	PL	PLN	11,342	18,563	0.01
Drax Group	GB	GBP	2,746	13,324	0.00
				<b>3,959,367</b>	<b>1.35</b>

<b>Materials</b>					
Linde	US	USD	5,892	2,134,996	0.73
Air Liquide	FR	EUR	4,021	650,136	0.22
RPM International	US	USD	6,969	600,813	0.20
Ball	US	USD	10,700	490,687	0.17
Corteva	US	USD	9,428	428,218	0.15
Avery Dennison	US	USD	1,861	306,224	0.10
Rio Tinto	GB	GBP	4,475	270,079	0.09
UPM-Kymmene	FI	EUR	6,670	211,903	0.07
Steel Dynamics	US	USD	1,725	174,375	0.06
Shin-Etsu Chemical	JP	JPY	5,292	149,105	0.05
Axalta Cing Systems	US	USD	5,715	141,287	0.05
LG Chem	KR	KRW	452	139,285	0.05
Agnico Eagle Mines (US)	CA	USD	3,018	133,554	0.05
Sika (BR)	CH	CHF	544	122,672	0.04
Newmont	US	USD	3,135	110,664	0.04
Hexpol	SE	SEK	12,660	105,751	0.04
Petronas Chemicals Group	MY	MYR	59,991	87,461	0.03
Alphamin Resources	MU	CAD	118,490	72,669	0.02
Avia Avian	ID	IDR	2,187,573	65,100	0.02
Lundin Gold	CA	CAD	5,483	63,554	0.02
Victrex	GB	GBP	3,975	62,860	0.02
Nissan Chemical	JP	JPY	1,612	61,995	0.02
Anglogold Ashanti	GB	ZAR	3,485	60,604	0.02
China Steel	TW	TWD	84,024	59,250	0.02
Endeavour Mining	GB	CAD	2,941	58,051	0.02
Crown Holdings	US	USD	620	47,385	0.02
Vale ADR	BR	USD	3,504	45,375	0.02
Qatar Aluminum Manufacturing	QA	QAR	135,072	43,469	0.01
Anhui Conch Cement (H)	CN	HKD	18,262	42,858	0.01
NOF	JP	JPY	1,111	41,390	0.01
FP	JP	JPY	2,055	37,322	0.01

Covestro	DE	EUR	772	36,813	0.01
Shanghai Titan Scientific (A)	CN	CNY	5,454	36,699	0.01
Impala Platinum Holdings	ZA	ZAR	9,357	36,696	0.01
Maeda Kosen	JP	JPY	1,993	36,625	0.01
Holcim	CH	CHF	618	36,052	0.01
First Quantum Minerals (CA)	CA	CAD	3,136	36,007	0.01
Norsk Hydro	NO	NOK	6,444	34,723	0.01
BASF	DE	EUR	793	34,512	0.01
China Hongqiao Group	CN	HKD	38,077	33,588	0.01
Stora Enso (F)	FI	EUR	2,955	33,463	0.01
Endeavour Mining	GB	GBP	1,680	32,804	0.01
Anglo American (UK)	GB	GBP	1,301	31,317	0.01
DSM Firmenich	CH	EUR	356	30,459	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	9,371	29,887	0.01
Pan African Resources (ZA)	GB	ZAR	161,914	29,673	0.01
Glencore	CH	ZAR	5,709	28,392	0.01
DL Holdings	KR	KRW	944	28,067	0.01
Ternium ADR	LU	USD	771	27,567	0.01
Shanghai Titan Scientific (A)	CN	CNY	3,871	26,049	0.01
Jubilee Metals Group	GB	GBP	405,906	25,338	0.01
Graphic Packaging Holding	US	USD	1,182	24,261	0.01
Lanxess	DE	EUR	1,074	23,193	0.01
KeePer Technical Laboratory	JP	JPY	647	22,996	0.01
Empresas Cmpc	CL	CLP	12,670	21,428	0.01
PPC	ZA	ZAR	144,249	20,318	0.01
Soulbrain	KR	KRW	124	20,107	0.01
China Jushi (A)	CN	CNY	12,738	18,989	0.01
Arkema	FR	EUR	198	17,515	0.01
Evonik Industries	DE	EUR	900	15,632	0.01
Borouge	AE	AED	23,528	15,218	0.01
Ganfeng Lithium Group (H)	CN	HKD	4,242	14,364	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,467	14,314	0.00
Shandong Sinocera Functional Material	CN	CNY	3,974	12,674	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	313	11,995	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,231	10,936	0.00
LG Chem (Pref'd)	KR	KRW	47	9,178	0.00
Wiemerberger	AT	EUR	339	7,788	0.00
Anhui Conch Cement (A)	CN	CNY	1,837	5,721	0.00
SSAB (B)	SE	SEK	711	3,896	0.00
SSAB	SE	SEK	688	3,891	0.00
Boliden (Sweden)	SE	SEK	146	3,540	0.00
SIG Combibloc Group	CH	CHF	147	3,055	0.00
Ganfeng Lithium Group (A)	CN	CNY	389	2,220	0.00
Anhui Honglu Steel Construction Group	CN	CNY	6	18	0.00
Polyus*	RU	USD	10	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	299,094	0	0.00
				<b>7,967,170</b>	<b>2.71</b>

<b>Industrials</b>					
Howmet Aerospace	US	USD	30,558	1,272,278	0.43
Woodward	US	USD	10,208	1,188,440	0.40
Emerson Electric	US	USD	8,750	733,704	0.25
RELX	GB	GBP	20,540	676,507	0.23
FedEx	US	USD	2,734	619,085	0.21
CSX	US	USD	19,601	552,462	0.19
Experian	IE	GBP	16,405	469,282	0.16
Parker-Hannifin	US	USD	1,271	441,369	0.15
WW Grainger	US	USD	549	382,647	0.13
Legrand	FR	EUR	4,395	358,079	0.12
Quanta Services	US	USD	2,133	336,550	0.11
Johnson Controls International	US	USD	6,912	320,344	0.11
Uber Technologies	US	USD	7,788	317,937	0.11
Tetra Tech	US	USD	2,158	310,656	0.11
RELX (NL)	GB	EUR	9,512	306,465	0.10
ASGN	US	USD	3,863	304,134	0.10
3M	US	USD	3,464	299,265	0.10
Kone (B)	FI	EUR	7,114	290,912	0.10
Sandvik	SE	SEK	17,530	281,287	0.10
United Parcel Service (B)	US	USD	2,066	273,723	0.09
Carrier Global	US	USD	5,678	257,830	0.09
Fortune Brands Innovations	US	USD	4,366	231,734	0.08
Havells India	IN	INR	15,645	221,411	0.08
ITOCHU	JP	JPY	6,349	215,731	0.07
Deere	US	USD	603	208,494	0.07
L3Harris Technologies	US	USD	1,218	206,405	0.07
Cie de Saint-Gobain	FR	EUR	3,926	201,774	0.07
Rentokil Initial	GB	GBP	41,887	200,492	0.07
XPO	US	USD	2,716	197,099	0.07
Air Lease (A)	US	USD	5,766	189,098	0.06
TransUnion	US	USD	4,369	181,851	0.06
Hitachi	JP	JPY	2,997	179,084	0.06
Norfolk Southern	US	USD	895	161,876	0.06
Bunzl	GB	GBP	4,781	160,976	0.05
Wolters Kluwer	NL	EUR	1,310	158,628	0.05
Arcadis (Netherlands)	NL	EUR	3,654	145,860	0.05
Techtron Industries	HK	HKD	16,906	145,505	0.05
Epiroc (B)	SE	SEK	11,102	145,357	0.05
Union Pacific	US	USD	737	144,475	0.05
Shenzhen Inovance Technology (A)	CN	CNY	18,379	143,510	0.05
Carlisle	US	USD	584	142,143	0.05
Eaton	US	USD	718	140,355	0.05
Assa Abloy (B)	SE	SEK	6,969	140,080	0.05
Intertek Group	GB	GBP	3,131	137,458	0.05
Jacobs Solutions	US	USD	1,073	134,701	0.05
Siemens	DE	EUR	1,016	126,957	0.04
Deutsche Post	DE	EUR	3,435	126,266	0.04
Genpact	US	USD	3,835	122,351	0.04

\* Security with price determined by the Directors

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	7,835	121,684	0.04	TE Connectivity	US	USD	5,057	559,593	0.19
Ashlead Group	GB	GBP	2,228	120,352	0.04	Lam Research	US	USD	988	548,196	0.19
Vestas Wind Systems	DK	DKK	5,848	119,290	0.04	ASML Holding	NL	EUR	872	492,661	0.17
Teleperformance	FR	EUR	1,081	116,897	0.04	VMware	US	USD	3,166	430,616	0.15
Maximus	US	USD	1,654	116,735	0.04	Micron Technology	US	USD	6,204	390,215	0.13
General Electric (US)	US	USD	1,104	114,177	0.04	Infineon Technologies	DE	EUR	13,840	380,251	0.13
Stanley Black & Decker	US	USD	1,404	111,978	0.04	Yageo	TW	TWD	23,137	355,708	0.12
Cummins	US	USD	530	108,328	0.04	ANSYS	US	USD	1,339	353,864	0.12
Ferguson	GB	GBP	735	104,119	0.04	MediaTek	TW	TWD	13,723	337,434	0.11
Alliegon	IE	USD	1,107	103,776	0.04	Workday (A)	US	USD	1,641	328,862	0.11
DCC (UK)	IE	GBP	1,947	102,065	0.03	Dell Technologies	US	USD	4,445	279,610	0.10
IMCD	NL	EUR	865	98,194	0.03	Splunk	US	USD	1,965	274,266	0.09
Veralto	US	USD	1,421	91,711	0.03	Sage Group	GB	GBP	24,600	274,205	0.09
TKH Group	NL	EUR	2,641	91,063	0.03	Capgemini	FR	EUR	1,578	262,700	0.09
Central Japan Railway	JP	JPY	3,942	83,875	0.03	SK Hynix	KR	KRW	3,029	247,463	0.08
Grab Holdings	SG	USD	28,144	81,511	0.03	Infosys	IN	INR	15,322	238,255	0.08
Hensoldt	DE	EUR	2,842	79,297	0.03	Marvell Technology	US	USD	5,279	235,099	0.08
Milkyway Chemical Supply Chain Service (A)	CN	CNY	9,053	76,040	0.03	Nanya Technology	TW	TWD	118,709	224,341	0.08
Siemens Energy	DE	EUR	8,567	71,703	0.02	NAVER	KR	KRW	1,702	223,895	0.08
Wizz Air Holdings	HU	GBP	4,014	71,290	0.02	Lenovo Group	CN	HKD	192,429	210,888	0.07
DL E&C	KR	KRW	2,777	66,590	0.02	CrowdStrike Holdings	US	USD	1,235	205,855	0.07
AGC	JP	JPY	2,058	66,124	0.02	Adobe	US	USD	397	198,478	0.07
MISUMI Group	JP	JPY	4,638	66,102	0.02	VeriSign	US	USD	964	181,963	0.06
Smart Metering Systems	GB	GBP	8,362	61,362	0.02	Auto Trader Group	GB	GBP	22,070	157,448	0.05
Centre Testing International Group (A)	CN	CNY	30,674	59,988	0.02	Dynatrace	US	USD	3,666	156,273	0.05
Bureau Veritas (FR)	FR	EUR	2,773	59,585	0.02	PTC	US	USD	1,131	150,069	0.05
ZTO Express Cayman ADR	CN	USD	2,538	56,065	0.02	DXC Technology	US	USD	7,807	149,853	0.05
Energy Recovery	US	USD	3,873	55,602	0.02	Zoom Video Communications	US	USD	2,568	145,909	0.05
Suzhou Maxwell Technologies (A)	CN	CNY	3,558	55,460	0.02	Quanta Computer	TW	TWD	26,305	145,729	0.05
S-1	KR	KRW	1,442	55,044	0.02	Dassault Systemes	FR	EUR	3,627	140,783	0.05
Vestis	US	USD	3,853	54,449	0.02	Telefonaktiebolaget LM Ericsson (B)	SE	SEK	32,462	137,394	0.05
J.B. Hunt Transport Services	US	USD	330	53,717	0.02	F5 Networks	US	USD	958	137,209	0.05
Concentrix	US	USD	732	52,633	0.02	Samsung Electronics Perpetual (Pref'd)	KR	KRW	3,593	135,302	0.05
Daikin Industries	JP	JPY	375	51,020	0.02	Unimicron Technology	TW	TWD	31,515	132,022	0.04
Samsung Engineering	KR	KRW	3,029	50,307	0.02	Alten	FR	EUR	1,184	131,804	0.04
RXO	US	USD	2,946	49,382	0.02	First Solar	US	USD	990	131,707	0.04
Barloworld	ZA	ZAR	11,327	44,826	0.02	Tokyo Electron	JP	JPY	1,022	127,334	0.04
Haitian International Holdings	CN	HKD	19,677	44,232	0.02	Scout24	DE	EUR	2,166	125,680	0.04
Kubota	JP	JPY	3,352	42,517	0.01	Keyence	JP	JPY	331	120,539	0.04
Dip	JP	JPY	2,179	40,721	0.01	Nomura Research Institute	JP	JPY	4,722	116,854	0.04
China State Construction International Holdings	HK	HKD	38,526	38,961	0.01	Murata Manufacturing	JP	JPY	6,329	102,037	0.03
Industries of Qatar	QA	QAR	10,581	33,610	0.01	Baidu (A)	CN	HKD	8,157	100,079	0.03
Atlas Copco (B)	SE	SEK	3,117	32,985	0.01	Lumentum Holdings	US	USD	2,578	95,216	0.03
Hongfa Technology (A)	CN	CNY	8,795	32,866	0.01	Ciena	US	USD	2,303	92,663	0.03
NARI Technology (A)	CN	CNY	10,417	30,294	0.01	Pinterest (A)	US	USD	3,285	92,431	0.03
Balfour Beatty	GB	GBP	8,525	30,273	0.01	Shimadzu	JP	JPY	3,874	86,548	0.03
Clarivate	GB	USD	4,871	29,504	0.01	Powertech Technology	TW	TWD	27,203	83,433	0.03
TOTO	JP	JPY	1,265	28,743	0.01	Chicony Electronics	TW	TWD	20,298	73,807	0.03
Sinotruk (Hong Kong)	CN	HKD	16,018	28,452	0.01	Kakao	KR	KRW	2,717	72,112	0.02
Estun Automation (A)	CN	CNY	9,415	22,868	0.01	Obic	JP	JPY	514	71,727	0.02
Estun Automation (A)	CN	CNY	9,321	22,640	0.01	Western Digital	US	USD	1,860	71,184	0.02
Atlas Copco (A)	SE	SEK	1,845	22,517	0.01	Advantech	TW	TWD	6,710	64,973	0.02
Kajima	JP	JPY	1,435	22,395	0.01	Elastic	US	USD	905	64,789	0.02
Beijing New Building Materials (A)	CN	CNY	6,904	21,755	0.01	ASE Technology Holding	TW	TWD	19,470	64,139	0.02
Daimler Truck Holding	DE	EUR	720	21,312	0.01	GB Group	GB	GBP	23,126	63,473	0.02
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	6,172	21,264	0.01	Zhen Ding Technology Holding	TW	TWD	20,160	57,487	0.02
Brenntag	DE	EUR	287	20,142	0.01	Infosys ADR	IN	USD	3,453	53,833	0.02
ROCKWOOL International	DK	DKK	95	19,874	0.01	Informatica (A)	US	USD	2,792	50,766	0.02
Star Bulk Carriers	GR	USD	1,097	19,618	0.01	Getac Holdings	TW	TWD	22,232	47,042	0.02
CNH Industrial	GB	EUR	1,763	18,451	0.01	Luxshare Precision Industry (A)	CN	CNY	11,012	46,506	0.02
Zeda (South Africa)	ZA	ZAR	31,003	16,826	0.01	Sunny Optical Technology (H)	CN	HKD	5,447	42,860	0.01
Vinci	FR	EUR	159	16,618	0.01	Socionext	JP	JPY	417	38,227	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	68	13,742	0.00	Arcadyan Technology	TW	TWD	7,388	33,284	0.01
CITIC	CN	HKD	16,708	13,396	0.00	Shoper	PL	PLN	4,349	30,151	0.01
Tav Havalimanlari Holding	TR	TRY	3,085	11,825	0.00	Opt Machine Vision Technology	CN	CNY	1,892	24,863	0.01
Copa Holdings (A)	PA	USD	147	11,322	0.00	Taiwan Union Technology	TW	TWD	7,871	24,454	0.01
Iveco Group	IT	EUR	1,339	10,653	0.00	Hamamatsu Photonics	JP	JPY	686	24,012	0.01
BOC Aviation	SG	HKD	1,726	10,020	0.00	Sinbon Electronics	TW	TWD	2,969	24,005	0.01
KOC Holding	TR	TRY	2,185	9,997	0.00	Gold Circuit Electronics	TW	TWD	4,626	23,799	0.01
Shenzhen Innoance Technology (A)	CN	CNY	1,041	8,138	0.00	Autohome (A) ADR	CN	USD	860	21,298	0.01
Forbo Holding	CH	CHF	6	6,213	0.00	SolarEdge Technologies	IL	USD	281	20,198	0.01
Spirax-Sarco Engineering	GB	GBP	59	5,563	0.00	Lotes	TW	TWD	767	18,444	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	387	3,247	0.00	Adevinta	NO	NOK	1,317	10,928	0.00
Miura	JP	JPY	171	3,117	0.00	Starpower Semiconductor	CN	CNY	407	9,030	0.00
Shanghai M&G Stationery (A)	CN	CNY	428	2,137	0.00	Beisen Holding	CN	HKD	19,350	8,739	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	476	1,976	0.00	Atea	NO	NOK	879	8,648	0.00
SF Holding (A)	CN	CNY	387	1,952	0.00	Sopra Steria Group	FR	EUR	45	7,678	0.00
				<b>18,237,702</b>	<b>6.21</b>	Huagong Technology (A)	CN	CNY	1,830	6,646	0.00
						NAURA Technology Group	CN	CNY	152	5,014	0.00
						ams-OSRAM	AT	CHF	1,120	3,765	0.00
						TeamViewer	DE	EUR	253	3,664	0.00
						OPT Machine Vision Tech (A)	CN	CNY	224	2,949	0.00
										<b>61,062,752</b>	<b>20.80</b>
<b>Information Technology</b>						<b>Consumer Discretionary</b>					
Apple	US	USD	62,459	10,049,109	3.42	Amazon.com	US	USD	33,469	4,202,396	1.43
Microsoft	US	USD	29,331	9,347,886	3.18	Chipotle Mexican Grill	US	USD	887	1,619,960	0.55
Nvidia	US	USD	9,996	3,817,892	1.30	Electronic Arts	US	USD	13,044	1,535,125	0.52
Alphabet (A)	US	USD	28,631	3,340,540	1.14	Home Depot	US	USD	5,354	1,440,168	0.49
Taiwan Semiconductor Manufacturing	TW	TWD	182,916	2,808,203	0.96	Tesla	US	USD	5,446	1,026,434	0.35
Meta Platforms (A)	US	USD	8,974	2,557,836	0.87	Alibaba Group Holding (CN)	CN	HKD	86,492	829,489	0.28
Alphabet	US	USD	20,043	2,361,998	0.80	Lowe's Cos	US	USD	4,540	814,348	0.28
Samsung Electronics	KR	KRW	49,857	2,338,542	0.80	MercadoLibre	UY	USD	650	763,721	0.26
Broadcom	US	USD	2,130	1,695,155	0.58	Meituan (B)	CN	HKD	50,150	664,607	0.23
Tencent Holdings	CN	HKD	40,614	1,413,372	0.48	Booking Holdings	US	USD	218	572,936	0.20
Accenture (A)	IE	USD	4,751	1,334,237	0.45	Aptiv	IE	USD	6,518	536,573	0.18
Cognizant Technology Solutions (A)	US	USD	19,285	1,174,963	0.40	LVMH Moet Hennessy Louis Vuitton	FR	EUR	624	421,075	0.14
Salesforce.com	US	USD	6,121	1,164,090	0.40	Autoliv	SE	USD	4,567	398,922	0.14
Intel	US	USD	32,428	1,113,223	0.38	JD.com ADR	CN	USD	16,417	391,331	0.13
Oracle	US	USD	8,388	815,898	0.28	NetEase	CN	HKD	17,765	357,831	0.12
Applied Materials	US	USD	6,534	815,638	0.28	Sands (China)	CN	HKD	135,151	342,245	0.12
SAP	DE	EUR	6,382	808,872	0.28						
Advanced Micro Devices	US	USD	7,687	710,760	0.24						
Qualcomm	US	USD	6,860	707,469	0.24						
Palo Alto Networks	US	USD	2,960	678,275	0.23						
NXP Semiconductors	NL	USD	3,604	585,766	0.20						

**Schedule of Investments as at 31 October 2023**

	Country	Shares or	Market Value	% Net	
	Code	Nominal	EUR	Assets	
	Ccy				
ANTA Sports Products	CN	HKD	28,310	300,615	0.10
Ferrari	IT	USD	1,027	293,277	0.10
Vail Resorts	US	USD	1,444	291,825	0.10
Yum China Holdings	CN	USD	5,709	282,450	0.10
O'Reilly Automotive	US	USD	293	257,948	0.09
Tractor Supply	US	USD	1,400	254,174	0.09
Fox Factory Holding	US	USD	3,062	235,866	0.08
PDD Holdings ADR	IE	USD	2,478	234,687	0.08
Service Corp International	US	USD	4,502	232,974	0.08
Brunswick	US	USD	3,417	224,025	0.08
VF Corporation	US	USD	15,538	218,242	0.07
Prosus	NL	EUR	7,729	204,286	0.07
Aramark	US	USD	7,706	197,229	0.07
Airbnb (A)	US	USD	1,770	196,601	0.07
Kering	FR	EUR	506	193,908	0.07
Ipsos	FR	EUR	4,152	190,407	0.06
NVR	US	USD	37	189,561	0.06
Samsonite International	US	HKD	64,351	187,893	0.06
Cable One	US	USD	335	175,982	0.06
The Foschini Group	ZA	ZAR	33,542	170,541	0.06
Naspers (N)	ZA	ZAR	1,116	163,934	0.06
Burberry Group	GB	GBP	8,351	162,264	0.06
Entain	GB	GBP	15,045	160,750	0.05
Vitesco Technologies Group	DE	EUR	1,599	147,309	0.05
Shenzhou International Group Holdings	CN	HKD	15,235	140,606	0.05
Hasbro	US	USD	3,309	139,073	0.05
Publicis Groupe	FR	EUR	1,927	138,229	0.05
Ferrari (IT)	IT	EUR	466	133,129	0.05
Home Product Center (F)	TH	THB	402,365	125,882	0.04
Expedia Group	US	USD	1,315	118,319	0.04
Trip.com Group ADR	CN	USD	3,666	116,564	0.04
China Tourism Group Duty Free (H)	CN	HKD	10,818	115,120	0.04
Valvoline	US	USD	4,057	114,499	0.04
Tata Motors	IN	INR	15,943	113,782	0.04
Sony	JP	JPY	1,420	111,258	0.04
JD.com (A)	CN	HKD	9,351	111,138	0.04
Sona Blw Precision Forging	IN	INR	16,840	103,595	0.04
BYD (H)	CN	HKD	3,452	98,699	0.03
Denso	JP	JPY	6,843	95,184	0.03
Paramount Global	US	USD	8,623	89,775	0.03
Eicher Motors	IN	INR	2,370	88,661	0.03
Hankook Tire & Technology	KR	KRW	3,273	87,653	0.03
Gray Television	US	USD	14,270	87,521	0.03
Capri Holdings	GB	USD	1,751	83,824	0.03
Auto Partner	PL	PLN	15,594	83,439	0.03
Fast Retailing	JP	JPY	379	79,105	0.03
Pan Pacific International Holdings	JP	JPY	4,303	78,643	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	883	72,898	0.02
OPAP	GR	EUR	4,548	72,762	0.02
Oriental Land	JP	JPY	2,296	70,080	0.02
Open House	JP	JPY	2,201	68,394	0.02
Persimmon	GB	GBP	5,735	66,916	0.02
Allegro	PL	PLN	9,486	64,165	0.02
Resorttrust	JP	JPY	4,625	62,840	0.02
Yamaha	JP	JPY	2,487	62,528	0.02
BYD (A)	CN	CNY	2,002	61,401	0.02
Coupang (A)	US	USD	3,667	58,874	0.02
Continental	DE	EUR	907	55,749	0.02
Sumitomo Forestry	JP	JPY	2,304	51,199	0.02
Puma	DE	EUR	892	47,551	0.02
Mr Price Group	ZA	ZAR	6,681	45,435	0.02
Hanon Systems	KR	KRW	9,416	45,333	0.02
H World Group ADR	CN	USD	1,277	44,691	0.02
Nexteer Automotive Group	US	HKD	89,341	40,577	0.01
YETI Holdings	US	USD	1,005	40,049	0.01
Li Ning	CN	HKD	13,498	38,824	0.01
Sun International	ZA	ZAR	20,340	38,507	0.01
Woolworths Holdings /South Africa	ZA	ZAR	10,513	36,850	0.01
Pirelli & C	IT	EUR	8,573	36,016	0.01
Pepkor Holdings	ZA	ZAR	41,216	35,374	0.01
Zalando	DE	EUR	1,517	33,361	0.01
Famous Brands	ZA	ZAR	11,134	32,277	0.01
Alibaba Group Holding ADR	CN	USD	408	31,373	0.01
Informa	GB	GBP	3,826	31,270	0.01
Flutter Entertainment (IE)	IE	EUR	209	30,924	0.01
WPP (GB)	GB	GBP	3,550	28,805	0.01
TopBuild	US	USD	131	28,614	0.01
Capcom	JP	JPY	938	28,501	0.01
Vipshop Holdings ADR	CN	USD	2,098	28,051	0.01
Kingfisher	GB	GBP	11,548	27,822	0.01
Grand Canyon Education	US	USD	240	26,911	0.01
Wyndham Hotels & Resorts	US	USD	395	26,900	0.01
D.R. Horton	US	USD	262	25,934	0.01
SSP Group	GB	GBP	12,280	25,384	0.01
Aiya	BR	USD	1,611	24,378	0.01
Miniso Group Holding ADR	CN	USD	947	22,675	0.01
Coats Group	GB	GBP	28,473	22,104	0.01
Vistry Group	GB	GBP	2,684	21,795	0.01
De' Longhi	IT	EUR	928	19,591	0.01
Kadokawa	JP	JPY	1,006	18,285	0.01
Brilliance China Automotive Holdings	HK	HKD	41,287	17,921	0.01
Genting (Malaysia)	MY	MYR	32,774	15,749	0.01
Thule Group	SE	SEK	624	13,372	0.00
Nien Made Enterprise	TW	TWD	1,544	12,901	0.00
Dowlais Group	GB	GBP	10,462	12,015	0.00
Arcos Dorados Holdings (A)	UY	USD	1,194	10,296	0.00
InterContinental Hotels Group	GB	GBP	153	10,197	0.00
Compass Group	GB	GBP	385	9,173	0.00
Faurecia	FR	EUR	567	8,976	0.00
Schibsted (A)	NO	NOK	463	8,752	0.00
Flutter Entertainment	IE	GBP	58	8,530	0.00
Musti Group	FI	EUR	331	6,155	0.00

	Country	Shares or	Market Value	% Net	
	Code	Nominal	EUR	Assets	
	Ccy				
Future	GB	GBP	542	5,508	0.00
Moonpig Group	GB	GBP	2,810	5,321	0.00
XD	CN	HKD	3,728	5,309	0.00
Just Eat Takeaway.com	NL	EUR	431	4,941	0.00
Dr. Martens	GB	GBP	3,438	4,596	0.00
China Tourism Group Duty Free (A)	CN	CNY	324	3,944	0.00
Stellantis	NL	EUR	213	3,743	0.00
D'ieteren	BE	EUR	23	3,291	0.00
momo.com	TW	TWD	200	3,114	0.00
Watches of Switzerland Group	GB	GBP	535	3,076	0.00
Boohoo Group	GB	GBP	8,363	3,016	0.00
Fnac Darty	FR	EUR	131	2,915	0.00
Minor International (F)	TH	THB	2,416	1,778	0.00
Zhongsheng Group Holdings	CN	HKD	759	1,651	0.00
			<b>25,475,775</b>	<b>8.68</b>	

**Consumer Staples**

Walmart	US	USD	14,912	2,298,961	0.78
Coca-Cola	US	USD	27,352	1,460,883	0.50
PepsiCo	US	USD	6,547	1,005,726	0.34
Costco Wholesale	US	USD	1,669	873,774	0.30
Nestle	CH	CHF	8,223	839,070	0.29
Bunge	US	USD	5,520	553,656	0.19
Colgate-Palmolive	US	USD	7,682	542,525	0.18
Ingredion	US	USD	6,119	541,781	0.18
L'Oréal	FR	EUR	1,164	461,152	0.16
General Mills	US	USD	7,434	457,854	0.16
Unilever	GB	GBP	9,962	444,905	0.15
BJ's Wholesale Club Holdings	US	USD	6,262	407,501	0.14
China Mengniu Dairy	CN	HKD	123,991	381,128	0.13
CP ALL (F)	TH	THB	240,390	349,028	0.12
Thai Beverage	TH	SGD	869,272	324,354	0.11
Procter & Gamble	US	USD	2,103	297,061	0.10
Reckitt Benckiser Group	GB	GBP	4,396	277,757	0.09
Beiersdorf	DE	EUR	2,216	274,855	0.09
Danone	FR	EUR	4,324	242,796	0.08
Target	US	USD	2,012	210,438	0.07
Diageo	GB	GBP	5,814	207,464	0.07
Koninklijke Ahold Delhaize	NL	EUR	6,946	194,481	0.07
Dollar Tree	US	USD	1,602	167,804	0.06
Anheuser-Busch InBev	BE	EUR	2,943	157,849	0.05
Tesco	GB	GBP	48,904	151,468	0.05
Conagra Brands	US	USD	5,412	139,833	0.05
Shoprite Holdings	ZA	ZAR	10,795	130,161	0.04
Jeronimo Martins	PT	EUR	5,265	114,667	0.04
Sysco	US	USD	1,759	111,127	0.04
Constellation Brands	US	USD	489	108,340	0.04
Kraft Heinz	US	USD	3,494	103,921	0.04
AAK	SE	SEK	5,752	103,206	0.04
President Chain Store	TW	TWD	13,532	101,737	0.03
Ajinomoto	JP	JPY	2,863	98,679	0.03
Kweichow Moutai (A)	CN	CNY	442	95,731	0.03
LG Household & Health Care	KR	KRW	425	93,964	0.03
Haleon	GB	GBP	23,673	89,577	0.03
Keurig Dr Pepper	US	USD	2,973	85,347	0.03
Asahi Group Holdings	JP	JPY	2,247	76,698	0.03
Darling Ingredients	US	USD	1,681	70,841	0.02
Heineken (BR)	NL	EUR	763	64,640	0.02
Yakult Honsha	JP	JPY	2,876	64,000	0.02
Amorepacific	KR	KRW	651	57,610	0.02
China Resources Beer Holdings	HK	HKD	11,323	56,460	0.02
Estee Lauder (A)	US	USD	461	55,884	0.02
Pernod Ricard	FR	EUR	295	49,350	0.02
Universal Robina	PH	PHP	26,476	48,271	0.02
Tsingtao Brewery (H)	CN	HKD	6,076	43,436	0.01
Moringa Milk Industry	JP	JPY	1,004	36,994	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	9,742	34,396	0.01
Rohto Pharmaceutical	JP	JPY	1,560	34,315	0.01
Wuliangye Yibin (A)	CN	CNY	1,643	32,939	0.01
Aghia Group	AE	AED	26,903	30,850	0.01
Tingyi Cayman Islands Holding	CN	HKD	24,579	30,838	0.01
Unilever	GB	EUR	647	28,905	0.01
JD Health International	CN	HKD	6,290	26,821	0.01
US Foods Holding	US	USD	708	25,981	0.01
Heineken Holding (A)	NL	EUR	361	25,898	0.01
Kellogg	US	USD	438	20,868	0.01
Muyuan Foods (A)	CN	CNY	3,908	18,990	0.01
Yifeng Pharmacy Chain	CN	CNY	4,015	16,950	0.01
Coca-Cola European Partners (US)	GB	USD	204	11,231	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	3,571	10,955	0.00
Uni-President China Holdings	CN	HKD	15,051	9,689	0.00
Carlsberg (B)	DK	DKK	71	8,029	0.00
Mayora Indah (PT)	ID	IDR	40,397	6,863	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	1,345	4,491	0.00
Aryzta (CH)	CH	CHF	2,502	4,330	0.00
Dino Polska	PL	PLN	41	3,654	0.00
Tsingtao Brewery (A)	CN	CNY	304	3,269	0.00
Bakkafrost	FO	NOK	62	2,638	0.00
WK Kellogg	US	USD	109	1,022	0.00
			<b>15,518,667</b>	<b>5.29</b>	

**Healthcare**

UnitedHealth Group	US	USD	6,133	3,104,855	1.06
Bristol-Myers Squibb	US	USD	32,099	1,543,349	0.53
Boston Scientific	US	USD	30,227	1,456,201	0.50
Amgen	US	USD	4,740	1,141,245	0.39
Novo Nordisk (B) (DK)	DK	DKK	11,095	1,006,312	0.34
Stryker	US	USD	3,766	957,345	0.33
Merck	US	USD	9,446	907,836	0.31
Elevance Health	US	USD	1,889	805,769	0.27
Thermo Fisher Scientific	US	USD	1,877	785,556	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	4,251	766,813	0.26	MasterCard	US	USD	4,077	1,452,752	0.49
Pfizer	US	USD	25,293	722,004	0.25	AIA Group	HK	HKD	143,391	1,171,267	0.40
McKesson	US	USD	1,561	666,593	0.23	Bank of America	US	USD	45,777	1,129,307	0.38
Insulet	US	USD	4,777	598,367	0.20	Morgan Stanley	US	USD	16,215	1,083,640	0.37
ICON	IE	USD	2,555	589,315	0.20	Wells Fargo	US	USD	27,016	1,008,359	0.34
Novartis	CH	CHF	6,425	565,216	0.19	Marsh & McLennan	US	USD	4,266	763,930	0.26
Sanofi	FR	EUR	6,193	530,729	0.18	Allianz	DE	EUR	3,178	702,049	0.24
Eli Lilly	US	USD	977	512,032	0.17	Goldman Sachs Group	US	USD	2,287	656,854	0.22
Roche Holding	CH	CHF	1,962	477,492	0.16	ICICI Bank	IN	INR	57,933	602,162	0.21
Mirati Therapeutics	US	USD	8,655	457,200	0.16	American International Group	US	USD	10,233	591,290	0.20
Merck	DE	EUR	3,078	438,200	0.15	Axis Bank	IN	INR	51,061	569,092	0.19
Regeneron Pharmaceuticals	US	USD	588	432,852	0.15	BlackRock	US	USD	959	552,363	0.19
Inmed	US	USD	14,802	347,861	0.12	Moody's	US	USD	1,803	526,557	0.18
AstraZeneca (GB)	GB	GBP	2,943	346,429	0.12	RenaissanceRe Holdings	BM	USD	2,506	517,163	0.18
Abbott Laboratories	US	USD	3,342	296,703	0.10	American Express	US	USD	3,547	487,874	0.17
HCA Healthcare	US	USD	1,355	289,734	0.10	HSBC Holdings (UK)	GB	GBP	63,324	430,728	0.15
Coloplast (B)	DK	DKK	2,875	283,053	0.10	Zurich Insurance Group	CH	CHF	955	427,864	0.15
Roche Holding (BR)	CH	CHF	1,071	275,589	0.09	Deutsche Boerse	DE	EUR	2,714	421,238	0.14
ResMed	US	USD	2,037	270,586	0.09	Arthur J Gallagher	US	USD	1,790	399,199	0.14
Baxter International	US	USD	7,868	239,132	0.08	AON	US	USD	1,272	372,462	0.13
Lonza Group	CH	CHF	710	233,958	0.08	Partners Group Holding	CH	CHF	373	371,834	0.13
WuXi AppTec (H)	CN	HKD	20,281	229,641	0.08	3i Group	GB	GBP	15,695	348,689	0.12
Biogen	US	USD	917	205,195	0.07	Northern Trust	US	USD	5,443	339,217	0.12
Avantor	US	USD	12,304	201,183	0.07	UniCredit	IT	EUR	13,895	328,270	0.11
IQVIA Holdings	US	USD	1,165	198,586	0.07	Prudential (UK)	HK	GBP	32,043	315,658	0.11
Qiagen (DE)	NL	EUR	5,081	178,451	0.06	MetLife	US	USD	5,468	308,575	0.11
Bangkok Dusit Medical Services (F)	TH	THB	254,863	177,467	0.06	Ares Management (A)	US	USD	3,275	304,523	0.10
Becton Dickinson	US	USD	743	176,206	0.06	PNC Financial Services Group	US	USD	2,812	302,986	0.10
Dexcom	US	USD	2,044	170,714	0.06	Fidelity National Information Services	US	USD	6,228	287,057	0.10
Laboratory Corp of America Holdings	US	USD	862	162,263	0.06	Tryg	DK	DKK	15,319	282,504	0.10
Convatec Group	GB	GBP	67,976	159,407	0.05	Hannover Rueck	DE	EUR	1,344	279,919	0.10
AmerisourceBergens	US	USD	881	153,329	0.05	Hong Kong Exchanges and Clearing	HK	HKD	8,298	272,585	0.09
Innovent Biologics	CN	HKD	26,715	148,270	0.05	Standard Bank Group	ZA	ZAR	29,161	269,256	0.09
Alcon	CH	CHF	2,075	139,940	0.05	AXA	FR	EUR	9,423	263,408	0.09
Siemens Healthineers	DE	EUR	2,984	138,196	0.05	Everest Re Group	BM	USD	702	262,893	0.09
Sonova Holding (B)	CH	CHF	618	138,013	0.05	UBS Group	CH	CHF	11,695	258,247	0.09
Alcon	CH	USD	1,981	133,687	0.05	S&P Global	US	USD	778	255,026	0.09
Zoetis (A)	US	USD	859	126,994	0.04	Regions Financial	US	USD	18,394	252,788	0.09
GE HealthCare Technologies	US	USD	2,006	125,279	0.04	Bank Central Asia	ID	IDR	482,159	251,109	0.09
Alnylam Pharmaceuticals	US	USD	876	125,181	0.04	Comerica	US	USD	6,739	250,606	0.09
Centene	US	USD	1,827	118,894	0.04	Apollo Global Management	US	USD	3,333	244,705	0.08
Hygeia Healthcare Holdings	CN	HKD	20,283	115,481	0.04	Admiral Group	GB	GBP	8,677	243,447	0.08
Astellas Pharmaceutical	JP	JPY	9,388	111,760	0.04	Brown & Brown	US	USD	3,544	233,095	0.08
EssilorLuxottica	FR	EUR	631	107,660	0.04	Edenred	FR	EUR	4,443	223,204	0.08
Wuxi Biologics (Cayman)	CN	HKD	16,501	96,419	0.03	Hamilton Lane (A)	US	USD	2,782	220,562	0.08
Straumann Holdings	CH	CHF	860	95,746	0.03	DBS Group Holdings	SG	SGD	9,148	207,436	0.07
CVS Health	US	USD	1,451	94,057	0.03	NN Group	NL	EUR	6,441	194,919	0.07
Halozyme Therapeutics	US	USD	2,952	93,448	0.03	Shriram Finance	IN	INR	8,678	185,115	0.06
Tecan Group	CH	CHF	330	89,448	0.03	Prudential (HK)	HK	HKD	18,792	184,590	0.06
Option Care Health	US	USD	3,304	85,273	0.03	Piraeus Financial Holdings	GR	EUR	65,479	182,685	0.06
Hansoh Pharmaceutical Group	CN	HKD	47,777	84,858	0.03	Bank Of The Philippine Islands	PH	PHP	98,357	164,889	0.06
Gerresheimer	DE	EUR	894	78,596	0.03	Tokio Marine Holdings	JP	JPY	7,578	159,681	0.05
Structure Therapeutics ADP	US	USD	1,078	72,422	0.02	Mitsubishi UFJ Financial Group	JP	JPY	19,885	157,216	0.05
Nippon Shinyaku	JP	JPY	1,695	64,781	0.02	Ping An Insurance Group (H)	CN	HKD	32,139	154,065	0.05
Royalty Pharma	US	USD	2,474	63,448	0.02	Intesa Sanpaolo	IT	EUR	58,781	144,396	0.05
Richter Gedeon NYRT	HU	HUF	2,319	51,366	0.02	CTBC Financial Holding	TW	TWD	198,980	141,531	0.05
Terumo	JP	JPY	1,855	47,816	0.02	Nexi	IT	EUR	25,713	140,803	0.05
GSK	GB	GBP	2,462	41,205	0.01	FirstRand	ZA	ZAR	44,406	137,740	0.05
Guardant Health	US	USD	1,680	40,839	0.01	OTP Bank	HU	HUF	3,904	137,204	0.05
Sino Biopharmaceutical	HK	HKD	105,704	38,718	0.01	Natwest Group	GB	GBP	65,561	134,169	0.05
Genmab	DK	DKK	119	31,602	0.01	Sampo (A)	FI	EUR	3,607	133,858	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	835	30,742	0.01	CIMB Group Holdings	MY	MYR	115,913	131,360	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	33,720	29,536	0.01	Voya Financial	US	USD	2,035	127,422	0.04
Medliva Technology	CN	HKD	31,194	29,352	0.01	Sumitomo Mitsui Financial Group	JP	JPY	2,704	123,001	0.04
Smith & Nephew	GB	GBP	2,458	25,997	0.01	Bank Mandiri Persero	ID	IDR	361,140	121,960	0.04
WuXi AppTec	CN	CNY	2,216	24,654	0.01	National Bank of Greece	GR	EUR	21,121	114,055	0.04
Ocumension Therapeutics (H)	CN	HKD	25,684	23,862	0.01	Absa Group	ZA	ZAR	12,269	105,254	0.04
Fortrea Holdings	US	USD	851	22,444	0.01	Hong Leong Bank	MY	MYR	27,127	104,513	0.04
Shenzhen New Industries Biomedical	CN	CNY	2,057	18,077	0.01	ORIX	JP	JPY	6,009	102,969	0.04
Sandoz Group	CH	CHF	703	17,305	0.01	Societe Generale	FR	EUR	4,688	99,122	0.03
Pharmaron Beijing (H)	CN	HKD	6,481	14,560	0.00	China Merchants Bank (H)	CN	HKD	27,099	96,835	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	2,506	13,291	0.00	China Construction Bank (H)	CN	HKD	178,336	95,204	0.03
Hikma Pharmaceuticals	JO	GBP	452	9,872	0.00	Qatar National Bank	QA	QAR	23,093	89,387	0.03
Fresenius SE & Co	DE	EUR	397	9,630	0.00	First Abu Dhabi Bank	AE	AED	26,944	88,038	0.03
Asymchem Laboratories (H)	CN	HKD	775	9,484	0.00	Barclays	GB	GBP	56,966	86,093	0.03
Remegen (H)	CN	HKD	1,726	9,243	0.00	Fubon Financial Holding	TW	TWD	48,720	85,526	0.03
Dentium	KR	KRW	120	9,190	0.00	ING Groep	NL	EUR	6,758	81,287	0.03
Joinn Laboratories China (H)	CN	HKD	4,397	7,743	0.00	Cathay Financial Holding	TW	TWD	58,651	75,177	0.03
InnoCare Pharma	CN	HKD	10,080	7,506	0.00	Nedbank Group	ZA	ZAR	7,172	72,619	0.02
Bloomage Biotechnology	CN	CNY	689	6,780	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	183	69,442	0.02
Bayer	DE	EUR	144	5,850	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	242,145	69,101	0.02
Pharmaron Beijing (A)	CN	CNY	1,110	4,746	0.00	BNP Paribas (France)	FR	EUR	1,254	68,093	0.02
Venus MedTech Hangzhou (H)	CN	HKD	8,492	4,536	0.00	Industrial Bank (A)	CN	CNY	35,032	68,032	0.02
Asymchem Laboratories Tianjin	CN	CNY	214	4,157	0.00	Bank of Ningbo (A)	CN	CNY	19,054	61,226	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	476	4,089	0.00	Chailease Holding	TW	TWD	11,659	59,725	0.02
Kalbe Farma	ID	IDR	36,648	3,683	0.00	DB Insurance	KR	KRW	960	59,016	0.02
iRay Technology (A)	CN	CNY	128	3,672	0.00	PICC Property & Casualty (H)	CN	HKD	54,129	58,334	0.02
Ergomed	GB	GBP	230	3,544	0.00	Huatai Securities (H)	CN	HKD	44,159	54,582	0.02
CVS Group	GB	GBP	209	3,508	0.00	TBC Bank Group	GE	GBP	1,762	54,330	0.02
Sartorius Stedim Biotech	FR	EUR	14	2,442	0.00	Huatai Securities (A)	CN	CNY	26,243	54,132	0.02
Joinn Laboratories (China)	CN	CNY	3	10	0.00	Bank Rakyat Indonesia Persero	ID	IDR	181,892	53,787	0.02
				<b>26,119,670</b>	<b>8.90</b>	Public Bank Berhad	MY	MYR	64,810	53,539	0.02
						HDFC Standard Life Insurance	IN	INR	7,131	50,081	0.02
						China Pacific Insurance Group (H)	CN	HKD	21,237	49,275	0.02
						Resona Holdings	JP	JPY	9,710	48,917	0.02
						Postal Savings Bank of China (H)	CN	HKD	112,194	48,270	0.02
						Nu Holdings (Cayman Islands)	BR	USD	5,989	46,226	0.02
						Worldline	FR	EUR	3,832	45,903	0.02
						FinecoBank	IT	EUR	3,890	43,237	0.01
						Postal Savings Bank of China	CN	CNY	65,273	38,404	0.01
						Kruk	PL	PLN	362	37,777	0.01
						Nordea Bank	FI	SEK	3,803	37,753	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	1,049	37,718	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,681	37,055	0.01
Ping An Bank (A)	CN	CNY	26,250	35,318	0.01
Patria Investments	KY	USD	2,829	34,546	0.01
VZ Holding	CH	CHF	364	33,823	0.01
EQT	SE	SEK	1,949	33,474	0.01
Lloyds Banking Group	GB	GBP	70,335	32,261	0.01
Legal & General Group	GB	GBP	12,713	30,863	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,861	28,376	0.01
Vinci Partners Investments	BR	USD	2,921	27,125	0.01
China Life Insurance (A)	CN	CNY	5,903	25,526	0.01
KakaoBank	KR	KRW	1,968	25,063	0.01
Intermediate Capital Group	GB	GBP	1,599	23,959	0.01
China Merchants Bank (A)	CN	CNY	5,951	23,548	0.01
CITIC Securities (A)	CN	CNY	7,829	21,859	0.01
Akbank Tas	TR	TRY	21,439	21,128	0.01
China International Capital	CN	CNY	3,494	16,556	0.01
Türkiye İş Bankası	TR	TRY	21,126	14,826	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	5,475	14,125	0.00
Yapı ve Kredi Bankası	TR	TRY	22,180	12,791	0.00
KBC Group	BE	EUR	183	9,497	0.00
ASR Nederland	NL	EUR	234	8,248	0.00
Aviva	GB	GBP	1,624	7,414	0.00
Virgin Money (UK)	GB	GBP	4,060	6,945	0.00
China Pacific Insurance Group (A)	CN	CNY	1,422	5,072	0.00
Storebrand (A)	NO	NOK	492	3,875	0.00
Noah Holdings ADR	CN	USD	346	3,802	0.00
Julius Baer Group	CH	CHF	57	3,196	0.00
Phoenix Group Holdings	GB	GBP	561	2,922	0.00
Molten Ventures	GB	GBP	1,053	2,846	0.00
Samsung Fire & Marine Insurance	KR	KRW	12	2,082	0.00
SCB X (F)	TH	THB	684	1,771	0.00
Hacı Omer Sabancı Holding	TR	TRY	928	1,662	0.00
Mandatum	FI	EUR	424	1,550	0.00
				<b>59,895,041</b>	<b>20.40</b>

Real Estate

Digital Realty Trust REIT	US	USD	10,268	1,199,300	0.41
Welltower REIT	US	USD	11,303	898,178	0.31
American Tower REIT	US	USD	4,927	826,280	0.28
China Resources Land	HK	HKD	142,141	500,965	0.17
Crown Castle REIT	US	USD	5,451	475,667	0.16
SBA Communications (A) REIT	US	USD	1,291	255,012	0.09
Americold Realty Trust REIT	US	USD	9,877	243,235	0.08
Sun Hung Kai Properties	HK	HKD	20,670	200,228	0.07
Vonovia	DE	EUR	6,961	151,051	0.05
KE Holdings ADR	CN	USD	9,112	125,917	0.04
CoStar Group	US	USD	1,300	88,623	0.03
China Overseas Land & Investment	HK	HKD	37,110	65,939	0.02
Weyerhaeuser REIT	US	USD	1,249	34,046	0.01
Ayala Land	PH	PHP	54,509	25,323	0.01
Longfor Group Holdings	CN	HKD	14,948	20,423	0.01
Segro REIT	GB	GBP	1,047	8,573	0.00
Pakuwon Jati	ID	IDR	210,330	5,004	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	80	3,726	0.00
Hammerson REIT	GB	GBP	11,778	2,981	0.00
Urban Logistics REIT	GB	GBP	2,322	2,779	0.00
				<b>5,133,250</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	3,669,718	3,472,799	1.18
				<b>3,472,799</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	2,293	41,000	0.01
				<b>41,000</b>	<b>0.01</b>

Open Ended Fund

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	71	1,285,609	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	28	392,080	0.13
				<b>1,677,689</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	3,592	8,725	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	622	5,224	0.00
				<b>13,949</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	5,337	724,522	0.25
Warner Music Group (A)	US	USD	23,736	698,916	0.24
Infrastruttura Wireless Italiane	IT	EUR	27,797	286,864	0.10
Spotify Technology	SE	USD	1,669	258,809	0.09
Hellenic Telecommunications Organization	GR	EUR	17,599	232,830	0.08
Elisa (A)	FI	EUR	5,314	212,994	0.07
Tele2 (B)	SE	SEK	22,491	150,636	0.05
Telkom Indonesia Persero	ID	IDR	485,354	100,600	0.03
Deutsche Telekom	DE	EUR	4,731	96,858	0.03
KDDI	JP	JPY	2,949	83,233	0.03
Far EasTone Telecommunications	TW	TWD	35,764	79,238	0.03
Universal Music Group	NL	EUR	3,354	77,476	0.03
SK Telecom	KR	KRW	1,690	58,296	0.02
Internet Initiative Japan	JP	JPY	3,738	56,949	0.02
Roku (A)	US	USD	917	51,166	0.02
Lumen Technologies	US	USD	25,535	36,615	0.01
MTN Group	ZA	ZAR	5,628	25,851	0.01
Koninklijke KPN	NL	EUR	5,255	16,684	0.01

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Indosat	ID	IDR	17,592	9,892	0.00
				<b>3,258,429</b>	<b>1.11</b>

Securities Admitted to or Dealt on Other Regulated Markets

Energy

Petroleo Brasileiro (Pref'd)	BR	BRL	28,957	188,830	0.06
PRIO SA	BR	BRL	19,392	172,242	0.06
Aldrees Petroleum and Transport Services	SA	SAR	2,223	65,944	0.02
3R Petroleum Oleo E Gas	BR	BRL	5,537	33,825	0.01
Repsol	ES	EUR	721	9,964	0.00
				<b>470,805</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	17,849	187,415	0.06
Endesa	ES	EUR	7,380	131,097	0.04
AlKhorayef Water & Power Technologies	SA	SAR	2,465	85,065	0.03
				<b>403,577</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	72,574	277,814	0.09
Smurfit Kappa Group (IE)	IE	EUR	3,757	115,498	0.04
Gerdau (Pref'd)	BR	BRL	23,405	96,006	0.03
Vale	BR	BRL	4,811	62,246	0.02
Suzano	BR	BRL	5,264	51,782	0.02
GCC	MX	MXN	3,424	28,487	0.01
Bradespar (Pref'd)	BR	BRL	5,193	21,845	0.01
Saudi Basic Industries	SA	SAR	782	15,193	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,570	0	0.00
				<b>668,871</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	17,373	494,082	0.17
Localiza Rent a Car	BR	BRL	28,525	271,799	0.09
Ryanair Holdings (IE)	IE	EUR	7,013	99,449	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,045	81,956	0.03
Vamos Loca. de Caminhões Maquinas e Eq.	BR	BRL	39,304	57,594	0.02
United International Transportation	SA	SAR	2,992	50,729	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	4,024	43,717	0.01
Kingspan Group (IE)	IE	EUR	607	38,515	0.01
Aena	ES	EUR	277	37,865	0.01
Fluidra	ES	EUR	2,124	35,294	0.01
Armac Locacao Logistica E Servicos	BR	BRL	14,572	33,423	0.01
Santos Brasil Participacoes	BR	BRL	15,969	21,814	0.01
Rumo	BR	BRL	4,550	19,123	0.01
GMexico Transportes	MX	MXN	7,279	14,597	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	10,708	5,958	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	198	197	0.00
				<b>1,306,112</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	8,548	40,734	0.01
Intelbras Tel El Brasileira	BR	BRL	2,056	7,278	0.00
				<b>48,012</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	16,570	539,345	0.18
Amadeus IT Group	ES	EUR	3,125	168,200	0.06
Humansoft Holding	KW	KWD	5,049	46,932	0.02
Vivara Participacoes	BR	BRL	5,925	27,925	0.01
Direcional Engenharia (A)	BR	BRL	3,103	10,102	0.00
Lojas Renner	BR	BRL	3,017	6,852	0.00
Grupo Televisa	MX	MXN	4,619	1,931	0.00
				<b>801,287</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	73,103	244,911	0.08
Arca Continental	MX	MXN	12,549	107,015	0.04
Gruma (B)	MX	MXN	2,463	40,319	0.01
Sao Martinho	BR	BRL	3,542	23,521	0.01
SLC Agricola	BR	BRL	2,413	16,261	0.01
				<b>432,027</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	91,045	62,783	0.02
				<b>62,783</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	140,414	292,848	0.10
Al Rajhi Bank	SA	SAR	11,860	200,764	0.07
Grupo Financiero Banorte	MX	MXN	23,920	184,558	0.06
Kaspi KZ GDR	KZ	USD	2,095	179,279	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	21,818	161,930	0.06
AIB Group	IE	EUR	39,234	160,623	0.05
Banco Bradesco	BR	BRL	63,664	146,855	0.05
Banco BTG Pactual	BR	BRL	20,499	112,740	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	20,773	104,865	0.04
Riyad Bank	SA	SAR	11,381	76,229	0.03
Banco Bradesco (Pref'd)	BR	BRL	26,581	69,933	0.02
Nova Ljubljanska Banka GDR	SI	EUR	4,807	69,455	0.02
Kuwait Finance House	KW	KWD	27,493	57,499	0.02
Zenith Bank	NG	NGN	1,100,556	38,145	0.01
Guaranty Trust Holding	NG	NGN	1,012,365	36,835	0.01
Alpha Bank	GR	EUR	24,331	34,307	0.01
Bankinter	ES	EUR	5,168	30,812	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	16,822	25,144	0.01
Porto Seguro	BR	BRL	5,279	24,720	0.01
Banco Santander (ES)	ES	EUR	6,219	21,555	0.01
Genera	MX	MXN	15,160	15,130	0.01
				<b>2,044,226</b>	<b>0.70</b>

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	18,156	53,865	0.02
				<b>53,865</b>	<b>0.02</b>

Government

US Treasury 5.45% 25/01/2024	US	USD	8,210,536	7,673,539	2.61
US Treasury 5.30% 24/11/2023	US	USD	6,724,782	6,343,385	2.16
US Treasury 5.27% 09/11/2023	US	USD	4,123,428	3,898,163	1.33
US Treasury 5.27% 16/11/2023	US	USD	4,127,614	3,898,128	1.33
Japan -0.15% 20/11/2023	JP	JPY	95,868,565	598,207	0.20
Japan -0.08% 06/11/2023	JP	JPY	15,568,399	97,138	0.03
				<b>22,508,560</b>	<b>7.67</b>

Equity Linked Notes

BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	42,699	136,185	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	24,605	78,476	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	29,979	58,629	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	17,964	35,132	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	17,593	34,405	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	4,246	28,572	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	7,768	24,774	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	12,523	24,490	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	1,195	15,713	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	5,494	13,344	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,960	13,190	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	3,355	2,996	0.00
				<b>465,906</b>	<b>0.16</b>

Communication Services

Tim	BR	BRL	38,809	111,046	0.04
Cellnex Telecom	ES	EUR	992	27,512	0.01
				<b>138,558</b>	<b>0.05</b>

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	94,433	93,751	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	82,116	81,532	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	69,798	69,693	0.02
Barclays 0.16% 05/01/2024	GB	EUR	61,587	61,583	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	41,058	41,070	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	41,058	41,064	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	41,058	41,059	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	41,058	41,056	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	41,058	41,053	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	41,058	41,027	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	41,058	41,026	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	41,058	41,018	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	41,058	41,016	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	41,058	40,987	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	41,058	40,955	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	41,058	40,929	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	41,058	40,907	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	41,058	40,774	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	41,058	40,771	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	41,058	40,770	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	41,058	40,762	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	41,058	40,761	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	41,058	40,761	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	41,058	40,749	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	41,058	40,748	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	41,058	40,743	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	41,058	40,742	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	41,058	40,731	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	41,058	40,232	0.01
P&G CP 3.96% 05/01/2024	US	EUR	34,899	34,648	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	30,793	30,787	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	30,793	30,703	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	30,793	30,303	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	30,793	30,198	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	20,529	20,532	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	20,529	20,532	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	20,529	20,529	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	20,529	20,529	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	20,529	20,529	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	20,529	20,482	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	20,529	20,469	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	20,529	20,444	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	20,529	20,401	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	20,529	20,387	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	20,529	20,383	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	20,529	20,379	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	20,529	20,379	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	20,529	20,379	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	20,529	20,379	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	20,529	20,350	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	20,529	20,339	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	20,529	20,180	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	20,529	20,133	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	18,476	18,343	0.01
				<b>1,890,987</b>	<b>0.64</b>

Unlisted

<b>Energy</b>					
Surgutneftegaz (Pref'd)*	RU	USD	456,206		4 0.00
Kalahari Energy*	BW	USD	3,797		0 0.00
					<b>4 0.00</b>

Materials

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	6,160	189,764	0.06
United Rusal International*	RU	USD	53,252	1	0.00
PhosAgro*	RU	USD	64	0	0.00
PhosAgro*	RU	USD	3,339	0	0.00
Novolipetsk Steel*	RU	USD	1,419	0	0.00
				<b>189,765</b>	<b>0.06</b>

Industrials

HeadHunter Group ADR*	RU	USD	9,796	0	0.00
				<b>0</b>	<b>0.00</b>

Information Technology

Yandex*	RU	USD	61	0	0.00
Cian ADR*	RU	USD	11,755	0	0.00
				<b>0</b>	<b>0.00</b>

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	82,116	82,116	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	130,916	1	0.00
Sberbank of Russia (USD)*	RU	USD	78,166	1	0.00
TCS Group Holding GDR*	CY	USD	15,475	0	0.00
				<b>82,118</b>	<b>0.03</b>

Fractions					3 0.00
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Total Investments (Cost EUR 278,090,117)

273,522,709 93.16

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	206,583	206,583	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	206,533	206,533	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	205,289	205,289	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	205,289	205,289	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	160,126	160,126	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	123,557	123,557	0.04
				<b>1,107,377</b>	<b>0.38</b>

Total Investments (including Bank Deposits)

274,630,086 93.54

Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Contracts For Difference

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	131,284,148	(2,339)	(0.00)
			<b>(2,339)</b>	<b>(0.00)</b>

Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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Forward Foreign Exchange Contracts

<b>A-ACC Shares (GBP) (GBP/EUR hedged)</b>				
Bought GBP Sold EUR at 0.874627 20/11/2023		50,079	189	0.00
			<b>189</b>	<b>0.00</b>

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023		84,176	156	0.00
Bought EUR Sold USD at 0.943600 28/11/2023		2,458	(5)	(0.00)
			<b>151</b>	<b>0.00</b>

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023		107,485	199	0.00
Bought EUR Sold USD at 0.945995 28/11/2023		3,498	2	0.00
			<b>201</b>	<b>0.00</b>

Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Futures

Euro Stoxx 50 Index Future 15/12/2023	EUR	26,264	361	0.00
FTSE 100 Index Future 15/12/2023	GBP	11,560	40	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	601,664	(33,061)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	3,443,022	(93,000)	(0.03)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P TSX 60 Index Future 14/12/2023	CAD	11,751,118	(457,509)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	33,191,927	(1,461,691)	(0.50)
			<b>(2,044,860)</b>	<b>(0.70)</b>
Other Assets and Liabilities			21,026,632	7.17
<b>Net Assets</b>			<b>293,610,060</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.31
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.47



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	4,009	62,260	0.04	TE Connectivity	US	USD	2,585	286,030	0.19
Ashleed Group	GB	GBP	1,140	61,578	0.04	Lam Research	US	USD	505	280,205	0.19
Vestas Wind Systems	DK	DKK	2,992	61,035	0.04	ASML Holding	NL	EUR	446	252,071	0.17
Teleperformance	FR	EUR	553	59,806	0.04	VMware	US	USD	1,618	220,105	0.15
Maximus	US	USD	845	59,668	0.04	Micron Technology	US	USD	3,172	199,469	0.13
General Electric (US)	US	USD	565	58,390	0.04	Infineon Technologies	DE	EUR	7,081	194,545	0.13
Stanley Black & Decker	US	USD	718	57,266	0.04	Yageo	TW	TWD	11,834	181,942	0.12
Cummins	US	USD	271	55,371	0.04	ANSYS	US	USD	685	180,874	0.12
Ferguson	GB	GBP	376	53,268	0.04	MediaTek	TW	TWD	7,019	172,588	0.11
Alliegon	IE	USD	566	53,044	0.04	Workday (A)	US	USD	839	168,095	0.11
DCC (UK)	IE	GBP	996	52,219	0.03	Dell Technologies	US	USD	2,272	142,920	0.10
IMCD	NL	EUR	443	50,238	0.03	Sage Group	GB	GBP	12,586	140,288	0.09
Veralto	US	USD	726	46,877	0.03	Splunk	US	USD	1,004	140,188	0.09
TKH Group	NL	EUR	1,351	46,592	0.03	Capgemini	FR	EUR	807	134,386	0.09
Central Japan Railway	JP	JPY	2,017	42,901	0.03	SK Hynix	KR	KRW	1,549	126,562	0.08
Grab Holdings	SG	USD	14,396	41,693	0.03	Infosys	IN	INR	7,837	121,868	0.08
Hensoldt	DE	EUR	1,454	40,572	0.03	Marvell Technology	US	USD	2,698	120,169	0.08
Milkyway Chemical Supply Chain Service (A)	CN	CNY	4,631	38,895	0.03	Nanya Technology	TW	TWD	60,720	114,750	0.08
Siemens Energy	DE	EUR	4,383	36,687	0.02	NAVER	KR	KRW	871	114,516	0.08
Wizz Air Holdings	HU	GBP	2,053	36,462	0.02	Lenovo Group	CN	HKD	98,424	107,866	0.07
DL E&C	KR	KRW	1,420	34,057	0.02	CrowdStrike Holdings	US	USD	631	105,221	0.07
AGC	JP	JPY	1,053	33,822	0.02	Adobe	US	USD	203	101,450	0.07
MISUMI Group	JP	JPY	2,372	33,811	0.02	VeriSign	US	USD	493	93,009	0.06
Smart Metering Systems	GB	GBP	4,278	31,396	0.02	Auto Trader Group	GB	GBP	11,292	80,553	0.05
Centre Testing International Group (A)	CN	CNY	15,690	30,684	0.02	Dynatrace	US	USD	1,874	79,777	0.05
Bureau Veritas (FR)	FR	EUR	1,419	30,487	0.02	PTC	US	USD	578	76,706	0.05
ZTO Express Cayman ADR	CN	USD	1,298	28,673	0.02	DXC Technology	US	USD	3,993	76,635	0.05
Energy Recovery	US	USD	1,979	28,420	0.02	Zoom Video Communications	US	USD	1,312	74,580	0.05
Suzhou Maxwell Technologies (A)	CN	CNY	1,820	28,367	0.02	Quanta Computer	TW	TWD	13,453	74,531	0.05
S-1	KR	KRW	738	28,152	0.02	Dassault Systemes	FR	EUR	1,856	72,026	0.05
Vestis	US	USD	1,970	27,831	0.02	Telefonaktiebolaget LM Ericsson (B)	SE	SEK	16,609	70,298	0.05
J.B. Hunt Transport Services	US	USD	168	27,457	0.02	F5 Networks	US	USD	490	70,133	0.05
Concentrix	US	USD	374	26,903	0.02	Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,838	69,199	0.05
Daikin Industries	JP	JPY	192	26,096	0.02	Unimicron Technology	TW	TWD	16,120	67,529	0.04
Samsung Engineering	KR	KRW	1,549	25,729	0.02	Alten	FR	EUR	606	67,433	0.04
RXO	US	USD	1,507	25,254	0.02	First Solar	US	USD	506	67,321	0.04
Barloworld	ZA	ZAR	5,793	22,927	0.02	Tokyo Electron	JP	JPY	523	65,130	0.04
Haitian International Holdings	CN	HKD	10,064	22,622	0.02	Scout24	DE	EUR	1,108	64,300	0.04
Kubota	JP	JPY	1,715	21,747	0.01	Keyence	JP	JPY	169	61,654	0.04
Dip	JP	JPY	1,115	20,828	0.01	Nomura Research Institute	JP	JPY	2,415	59,770	0.04
China State Construction International Holdings	HK	HKD	19,703	19,926	0.01	Murata Manufacturing	JP	JPY	3,237	52,191	0.03
Industries of Qatar	QA	QAR	5,412	17,190	0.01	Baidu (A)	CN	HKD	4,172	51,184	0.03
Atlas Copco (B)	SE	SEK	1,595	16,877	0.01	Lumentum Holdings	US	USD	1,317	48,669	0.03
Hongfa Technology (A)	CN	CNY	4,498	16,809	0.01	Ciena	US	USD	1,177	47,364	0.03
NARI Technology (A)	CN	CNY	5,328	15,494	0.01	Pinterest (A)	US	USD	1,679	47,245	0.03
Balfour Beatty	GB	GBP	4,362	15,489	0.01	Shimadzu	JP	JPY	1,982	44,166	0.03
Clarivate	GB	USD	2,490	15,081	0.01	Powertech Technology	TW	TWD	13,913	42,671	0.03
TOTO	JP	JPY	647	14,702	0.01	Chicony Electronics	TW	TWD	10,381	37,748	0.03
Sinotruk (Hong Kong)	CN	HKD	8,192	14,552	0.01	Kakao	KR	KRW	1,389	36,881	0.02
Estun Automation (A)	CN	CNY	4,816	11,697	0.01	Obic	JP	JPY	263	36,687	0.02
Estun Automation (A)	CN	CNY	4,768	11,580	0.01	Western Digital	US	USD	951	36,385	0.02
Atlas Copco (A)	SE	SEK	944	11,521	0.01	Advantech	TW	TWD	3,432	33,230	0.02
Kajima	JP	JPY	734	11,455	0.01	Elastic	US	USD	463	33,116	0.02
Beijing New Building Materials (A)	CN	CNY	3,531	11,126	0.01	ASE Technology Holding	TW	TWD	9,958	32,803	0.02
Daimler Truck Holding	DE	EUR	3,68	10,904	0.01	GB Group	GB	GBP	11,831	32,473	0.02
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	3,157	10,875	0.01	Zhen Ding Technology Holding	TW	TWD	10,311	29,401	0.02
Brenntag	DE	EUR	147	10,306	0.01	Infosys ADR	IN	USD	1,766	27,536	0.02
ROCKWOOL International	DK	DKK	48	10,169	0.01	Informatica (A)	US	USD	1,428	25,961	0.02
Star Bulk Carriers	GR	USD	561	10,034	0.01	Getac Holdings	TW	TWD	11,370	24,059	0.02
CNH Industrial	GB	EUR	902	9,441	0.01	Luxshare Precision Industry (A)	CN	CNY	5,632	23,785	0.02
Zeda (South Africa)	ZA	ZAR	15,857	8,606	0.01	Sunny Optical Technology (H)	CN	HKD	2,786	21,920	0.01
Vinci	FR	EUR	81	8,503	0.01	Socionext	JP	JPY	213	19,552	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	35	7,027	0.00	Arcadyan Technology	TW	TWD	3,778	17,023	0.01
CITIC	CN	HKD	8,545	6,851	0.00	Shoper	PL	PLN	2,225	15,421	0.01
Tav Havalimanlari Holding	TR	TRY	1,578	6,048	0.00	Opt Machine Vision Technology	CN	CNY	968	12,718	0.01
Copa Holdings (A)	PA	USD	75	5,790	0.00	Taiwan Union Technology	TW	TWD	4,025	12,507	0.01
Iveco Group	IT	EUR	685	5,451	0.00	Hamamatsu Photonics	JP	JPY	351	12,282	0.01
BOC Aviation	SG	HKD	883	5,125	0.00	Sinbon Electronics	TW	TWD	1,518	12,277	0.01
KOC Holding	TR	TRY	1,117	5,113	0.00	Gold Circuit Electronics	TW	TWD	2,366	12,172	0.01
Shenzhen Inovance Technology (A)	CN	CNY	533	4,163	0.00	Autohome (A) ADR	CN	USD	440	10,893	0.01
Forbo Holding	CH	CHF	3	3,179	0.00	SolarEdge Technologies	IL	USD	144	10,524	0.01
Spirax-Sarco Engineering	GB	GBP	30	2,847	0.00	Lotes	TW	TWD	392	9,433	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	198	1,661	0.00	Adevinta	NO	NOK	674	5,591	0.00
Miura	JP	JPY	87	1,594	0.00	Starpower Semiconductor	CN	CNY	208	4,618	0.00
Shanghai M&G Stationery (A)	CN	CNY	219	1,093	0.00	Beisen Holding	CN	HKD	9,898	4,470	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	244	1,010	0.00	Atea	NO	NOK	450	4,425	0.00
SF Holding (A)	CN	CNY	198	998	0.00	Sopra Steria Group	FR	EUR	23	3,928	0.00
				<b>9,325,744</b>	<b>6.21</b>	Huagong Technology (A)	CN	CNY	936	3,399	0.00
						NAURA Technology Group	CN	CNY	78	2,564	0.00
						ams-OSRAM	AT	CHF	573	1,926	0.00
						TeamViewer	DE	EUR	129	1,874	0.00
						OPT Machine Vision Tech (A)	CN	CNY	115	1,509	0.00
										<b>31,216,850</b>	<b>20.78</b>
<b>Information Technology</b>						<b>Consumer Discretionary</b>					
Apple	US	USD	31,925	5,136,495	3.42	Amazon.com	US	USD	17,107	2,148,010	1.43
Microsoft	US	USD	14,992	4,778,072	3.18	Chipotle Mexican Grill	US	USD	453	828,025	0.55
Nvidia	US	USD	5,109	1,951,474	1.30	Electronic Arts	US	USD	6,668	784,692	0.52
Alphabet (A)	US	USD	14,635	1,707,564	1.14	Home Depot	US	USD	2,737	736,126	0.49
Taiwan Semiconductor Manufacturing	TW	TWD	93,556	1,436,313	0.96	Tesla	US	USD	2,784	524,651	0.35
Meta Platforms (A)	US	USD	4,587	1,307,410	0.87	Alibaba Group Holding (CN)	CN	HKD	44,237	424,253	0.28
Alphabet	US	USD	10,245	1,207,310	0.80	Lowe's Cos	US	USD	2,321	416,279	0.28
Samsung Electronics	KR	KRW	25,501	1,196,113	0.80	Mercadolibre	UY	USD	332	390,383	0.26
Broadcom	US	USD	1,089	866,461	0.58	Meituan (B)	CN	HKD	25,651	339,932	0.23
Tencent Holdings	CN	HKD	20,773	722,892	0.48	Booking Holdings	US	USD	111	292,850	0.19
Accenture (A)	IE	USD	2,429	681,981	0.45	Aptiv	IE	USD	3,331	274,263	0.18
Cognizant Technology Solutions (A)	US	USD	9,858	600,607	0.40	LVMH Moet Hennessy Louis Vuitton	FR	EUR	3,319	215,438	0.14
Salesforce.com	US	USD	3,129	595,066	0.40	Autoliv	SE	USD	2,335	203,980	0.14
Intel	US	USD	16,577	569,060	0.38	JD.com ADR	CN	USD	8,391	200,025	0.13
Oracle	US	USD	4,287	417,038	0.28	NetEase	CN	HKD	9,085	183,008	0.12
Applied Materials	US	USD	3,340	416,905	0.28	Sands (China)	CN	HKD	69,130	175,059	0.12
SAP	DE	EUR	3,265	413,843	0.28						
Advanced Micro Devices	US	USD	3,929	363,297	0.24						
Qualcomm	US	USD	3,507	361,645	0.24						
Palo Alto Networks	US	USD	1,513	346,693	0.23						
NXP Semiconductors	NL	USD	1,842	299,438	0.20						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	14,481	153,763	0.10	Future	GB	GBP	277	2,818	0.00
Ferrari	IT	USD	525	149,906	0.10	Moonpig Group	GB	GBP	1,438	2,723	0.00
Vail Resorts	US	USD	738	149,179	0.10	XD	CN	HKD	1,907	2,715	0.00
Yum China Holdings	CN	USD	2,920	144,456	0.10	Just Eat Takeaway.com	NL	EUR	221	2,528	0.00
O'Reilly Automotive	US	USD	150	131,847	0.09	Dr. Martens	GB	GBP	1,759	2,351	0.00
Tractor Supply	US	USD	716	129,918	0.09	China Tourism Group Duty Free (A)	CN	CNY	166	2,017	0.00
Fox Factory Holding	US	USD	1,565	120,561	0.08	Stellantis	NL	EUR	109	1,915	0.00
PDD Holdings ADR	IE	USD	1,268	120,028	0.08	D'ieteren	BE	EUR	12	1,684	0.00
Service Corp International	US	USD	2,301	119,082	0.08	momo.com	TW	TWD	102	1,592	0.00
Brunswick	US	USD	1,747	114,508	0.08	Watches of Switzerland Group	GB	GBP	274	1,574	0.00
VF Corporation	US	USD	7,942	111,552	0.07	Boohoo Group	GB	GBP	4,279	1,543	0.00
Prosus	NL	EUR	3,955	104,519	0.07	Fnac Darty	FR	EUR	67	1,492	0.00
Aramark	US	USD	3,939	100,811	0.07	Minor International (F)	TH	THB	1,236	909	0.00
Airbnb (A)	US	USD	905	100,491	0.07	Zhongsheng Group Holdings	CN	HKD	388	844	0.00
Kering	FR	EUR	259	99,210	0.07					<b>13,025,021</b>	<b>8.67</b>
Ipsos	FR	EUR	2,124	97,419	0.06						
NVR	US	USD	19	96,892	0.06						
Samsonite International	US	HKD	32,916	96,108	0.06	<b>Consumer Staples</b>					
Cable One	US	USD	171	89,951	0.06	Walmart	US	USD	7,622	1,175,089	0.78
The Foschini Group	ZA	ZAR	17,155	87,223	0.06	Coca-Cola	US	USD	13,981	746,715	0.50
Naspers (N)	ZA	ZAR	571	83,846	0.06	PepsiCo	US	USD	3,346	514,066	0.34
Burberry Group	GB	GBP	4,272	83,018	0.06	Costco Wholesale	US	USD	853	446,620	0.30
Entain	GB	GBP	7,697	82,245	0.05	Nestle	CH	CHF	4,207	429,281	0.29
Vitesco Technologies Group	DE	EUR	818	75,371	0.05	Bunge	US	USD	2,822	283,064	0.19
Shenzhou International Group Holdings	CN	HKD	7,793	71,920	0.05	Colgate-Palmolive	US	USD	3,926	277,306	0.18
Hasbro	US	USD	1,692	71,086	0.05	Ingredion	US	USD	3,128	276,925	0.18
Publicis Groupe	FR	EUR	986	70,700	0.05	L'Oreal	FR	EUR	596	235,944	0.16
Ferrari (IT)	IT	EUR	239	68,110	0.05	General Mills	US	USD	3,800	234,027	0.16
Home Product Center (F)	TH	THB	205,785	64,381	0.04	Unilever	GB	GBP	5,096	227,594	0.15
Expedia Group	US	USD	672	60,478	0.04	BJ's Wholesale Club Holdings	US	USD	3,202	208,365	0.14
Trip.com Group ADR	CN	USD	1,875	59,623	0.04	China Mengniu Dairy	CN	HKD	63,420	194,943	0.13
China Tourism Group Duty Free (H)	CN	HKD	5,533	58,883	0.04	CP ALL (F)	TH	THB	122,960	178,529	0.12
Valvoline	US	USD	2,074	58,525	0.04	Thai Beverage	TH	SGD	444,623	165,903	0.11
Tata Motors	IN	INR	8,155	58,200	0.04	Procter & Gamble	US	USD	1,075	151,840	0.10
Sony	JP	JPY	726	56,907	0.04	Reckitt Benckiser Group	GB	GBP	2,249	142,078	0.09
JD.com (A)	CN	HKD	4,783	56,841	0.04	Beiersdorf	DE	EUR	1,134	140,620	0.09
Sona Blw Precision Forging	IN	INR	8,614	52,989	0.04	Danone	FR	EUR	2,212	124,227	0.08
BYD (H)	CN	HKD	1,766	50,479	0.03	Target	US	USD	1,029	107,563	0.07
Denso	JP	JPY	3,500	48,686	0.03	Diageo	GB	GBP	2,975	106,149	0.07
Paramount Global	US	USD	4,407	45,888	0.03	Koninklijke Ahold Delhaize	NL	EUR	3,553	99,472	0.07
Eicher Motors	IN	INR	1,212	45,350	0.03	Dollar Tree	US	USD	819	85,815	0.06
Hankook Tire & Technology	KR	KRW	1,674	44,829	0.03	Anheuser-Busch InBev	BE	EUR	1,506	80,764	0.05
Gray Television	US	USD	7,294	44,735	0.03	Tesco	GB	GBP	25,013	77,472	0.05
Capri Holdings	GB	USD	885	42,846	0.03	Conagra Brands	US	USD	2,766	71,474	0.05
Auto Partner	PL	PLN	7,976	42,676	0.03	Shoprite Holdings	ZA	ZAR	5,521	66,570	0.04
Fast Retailing	JP	JPY	194	40,461	0.03	Jeronimo Martins	PT	EUR	2,694	58,670	0.04
Pan Pacific International Holdings	JP	JPY	2,201	40,225	0.03	Sysco	US	USD	899	56,830	0.04
Dr Ing hc F Porsche (Pref'd)	DE	EUR	452	37,298	0.02	Constellation Brands	US	USD	250	55,377	0.04
OPAP	GR	EUR	2,326	37,215	0.02	Kraft Heinz	US	USD	1,786	53,118	0.04
Oriental Land	JP	JPY	1,174	35,845	0.02	AAK	SE	SEK	2,943	52,802	0.04
Open House	JP	JPY	1,126	34,983	0.02	President Chain Store	TW	TWD	6,921	52,032	0.03
Persimmon	GB	GBP	2,933	34,225	0.02	Ajinomoto	JP	JPY	1,464	50,473	0.03
Allegro	PL	PLN	4,852	32,818	0.02	Kweichow Moutai (A)	CN	CNY	226	48,960	0.03
Resorttrust	JP	JPY	2,365	32,142	0.02	LG Household & Health Care	KR	KRW	217	48,057	0.03
Yamaha	JP	JPY	1,272	31,982	0.02	Haleon	GB	GBP	12,112	45,832	0.03
BYD (A)	CN	CNY	1,024	31,403	0.02	Keurig Dr Pepper	US	USD	1,520	43,646	0.03
Coupang (A)	US	USD	1,874	30,093	0.02	Asahi Group Holdings	JP	JPY	1,150	39,230	0.03
Continental	DE	EUR	464	28,524	0.02	Darling Ingredients	US	USD	859	36,210	0.02
Sumitomo Forestry	JP	JPY	1,178	26,188	0.02	Heineken (BR)	NL	EUR	390	33,073	0.02
Puma	DE	EUR	456	24,329	0.02	Yakult Honsha	JP	JPY	1,471	32,736	0.02
Mr Price Group	ZA	ZAR	3,417	23,238	0.02	Amorepacific	KR	KRW	333	29,464	0.02
Hanon Systems	KR	KRW	4,816	23,185	0.02	China Resources Beer Holdings	HK	HKD	5,791	28,876	0.02
H World Group ADR	CN	USD	653	22,857	0.02	Estee Lauder (A)	US	USD	236	28,565	0.02
Nexteer Automotive Group	US	HKD	45,692	20,753	0.01	Pernod Ricard	FR	EUR	151	25,250	0.02
YETI Holdings	US	USD	514	20,471	0.01	Universal Robina	PH	PHP	13,541	24,688	0.02
Li Ning	CN	HKD	6,903	19,856	0.01	Tsingtao Brewery (H)	CN	HKD	3,107	22,215	0.01
Sun International	ZA	ZAR	10,403	19,695	0.01	Moringa Milk Industry	JP	JPY	513	18,922	0.01
Woolworths Holdings /South Africa	ZA	ZAR	5,377	18,836	0.01	Inner Mongolia Yili Industrial Group	CN	CNY	4,982	17,591	0.01
Pirelli & C	IT	EUR	4,386	18,427	0.01	Rohto Pharmaceutical	JP	JPY	798	17,552	0.01
Pepkor Holdings	ZA	ZAR	21,080	18,092	0.01	Wuliangye Yibin (A)	CN	CNY	840	16,846	0.01
Zalando	DE	EUR	776	17,069	0.01	Agthia Group	AE	AED	13,760	15,779	0.01
Famous Brands	ZA	ZAR	5,695	16,508	0.01	Tingyi Cayman Islands Holding	CN	HKD	12,571	15,772	0.01
Alibaba Group Holding ADR	CN	USD	209	16,036	0.01	Unilever	GB	EUR	331	14,784	0.01
Informa	GB	GBP	1,958	15,999	0.01	JD Health International	CN	HKD	3,217	13,717	0.01
Flutter Entertainment (IE)	IE	EUR	107	15,822	0.01	US Foods Holding	US	USD	362	13,280	0.01
WPP (GB)	GB	GBP	1,816	14,738	0.01	Heineken Holding (A)	NL	EUR	185	13,251	0.01
TopBuild	US	USD	67	14,626	0.01	Kellogg	US	USD	224	10,667	0.01
Capcom	JP	JPY	480	14,578	0.01	Muyuan Foods (A)	CN	CNY	1,999	9,712	0.01
Vipshop Holdings ADR	CN	USD	1,073	14,336	0.01	Yifeng Pharmacy Chain	CN	CNY	2,053	8,669	0.01
Kingfisher	GB	GBP	5,908	14,235	0.01	Coca-Cola European Partners (US)	GB	USD	104	5,747	0.00
Grand Canyon Education	US	USD	123	13,755	0.01	Dashenlin Pharmaceutical Group (A)	CN	CNY	1,827	5,603	0.00
Wyndham Hotels & Resorts	US	USD	202	13,750	0.01	Uni-President China Holdings	CN	HKD	7,698	4,955	0.00
D.R. Horton	US	USD	134	13,256	0.01	Carlsberg (B)	DK	DKK	37	4,108	0.00
SSP Group	GB	GBP	6,283	12,988	0.01	Mayora Indah (PT)	ID	IDR	20,660	3,510	0.00
Aiya	BR	USD	824	12,466	0.01	Anadolu Efes Biracilik Ve Malt	TR	TRY	688	2,297	0.00
Miniso Group Holding ADR	CN	USD	484	11,597	0.01	Aryzta (CH)	CH	CHF	1,280	2,215	0.00
Coats Group	GB	GBP	14,568	11,310	0.01	Dino Polska	PL	PLN	21	1,869	0.00
Vistry Group	GB	GBP	1,373	11,151	0.01	Tsingtao Brewery (A)	CN	CNY	155	1,672	0.00
De' Longhi	IT	EUR	475	10,024	0.01	Bakkafrost	FO	NOK	32	1,349	0.00
Kadokawa	JP	JPY	515	9,353	0.01	WK Kellogg	US	USD	56	523	0.00
Brilliance China Automotive Holdings	HK	HKD	21,116	9,166	0.01					<b>7,934,909</b>	<b>5.28</b>
Genting (Malaysia)	MY	MYR	16,762	8,055	0.01						
Thule Group	SE	SEK	319	6,842	0.00	<b>Healthcare</b>					
Nien Made Enterprise	TW	TWD	790	6,598	0.00	UnitedHealth Group	US	USD	3,135	1,587,013	1.06
Dowlais Group	GB	GBP	5,353	6,147	0.00	Bristol-Myers Squibb	US	USD	16,407	788,889	0.53
Arcos Dorados Holdings (A)	UY	USD	611	5,265	0.00	Boston Scientific	US	USD	15,450	744,322	0.50
InterContinental Hotels Group	GB	GBP	78	5,217	0.00	Amgen	US	USD	2,423	583,360	0.39
Compass Group	GB	GBP	197	4,694	0.00	Novo Nordisk (B) (DK)	DK	DKK	5,677	514,862	0.34
Faurecia	FR	EUR	290	4,593	0.00	Stryker	US	USD	1,925	489,337	0.33
Schibsted (A)	NO	NOK	237	4,478	0.00	Merck	US	USD	4,828	464,030	0.31
Flutter Entertainment	IE	GBP	29	4,364	0.00	Elevance Health	US	USD	966	411,906	0.27
Musti Group	FI	EUR	169	3,149	0.00	Thermo Fisher Scientific	US	USD	959	401,529	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	2,173	391,948	0.26	MasterCard	US	USD	2,084	742,559	0.49
Pfizer	US	USD	12,928	369,044	0.25	AIA Group	HK	HKD	73,345	599,106	0.40
McKesson	US	USD	798	340,813	0.23	Bank of America	US	USD	23,398	577,233	0.38
Insulet	US	USD	2,442	305,849	0.20	Morgan Stanley	US	USD	8,288	553,891	0.37
ICON	IE	USD	1,306	301,284	0.20	Wells Fargo	US	USD	13,811	515,482	0.34
Novartis	CH	CHF	3,287	289,148	0.19	Marsh & McLennan	US	USD	2,180	390,475	0.26
Sanofi	FR	EUR	3,168	271,503	0.18	Allianz	DE	EUR	1,626	359,132	0.24
Eli Lilly	US	USD	500	261,720	0.17	Goldman Sachs Group	US	USD	1,169	355,744	0.22
Roche Holding	CH	CHF	1,004	244,310	0.16	ICICI Bank	IN	INR	29,633	308,007	0.21
Mirati Therapeutics	US	USD	4,424	233,693	0.16	American International Group	US	USD	5,231	302,232	0.20
Merck	DE	EUR	1,575	224,190	0.15	Axis Bank	IN	INR	26,118	291,092	0.19
Regeneron Pharmaceuticals	US	USD	300	221,248	0.15	BlackRock	US	USD	490	282,334	0.19
Insmid	US	USD	7,566	177,805	0.12	Moody's	US	USD	921	269,144	0.18
AstraZeneca (GB)	GB	GBP	1,506	177,251	0.12	RenaissanceRe Holdings	BM	USD	1,281	264,410	0.18
Abbott Laboratories	US	USD	1,708	151,657	0.10	American Express	US	USD	1,813	249,371	0.17
HCA Healthcare	US	USD	693	148,094	0.10	HSBC Holdings (UK)	GB	GBP	32,400	220,383	0.15
Coloplast (B)	DK	DKK	1,471	144,815	0.10	Zurich Insurance Group	CH	CHF	488	218,878	0.15
Roche Holding (BR)	CH	CHF	548	140,966	0.09	Deutsche Boerse	DE	EUR	1,388	215,477	0.14
ResMed	US	USD	1,041	138,307	0.09	Arthur J Gallagher	US	USD	915	204,046	0.14
Baxter International	US	USD	4,022	122,230	0.08	AON	US	USD	650	190,406	0.13
Lonza Group	CH	CHF	363	119,702	0.08	Partners Group Holding	CH	CHF	191	190,225	0.13
WuXi AppTec (H)	CN	HKD	10,373	117,460	0.08	3i Group	GB	GBP	8,028	178,344	0.12
Biogen	US	USD	469	104,883	0.07	Northern Trust	US	USD	2,782	173,408	0.12
Avantor	US	USD	6,291	102,855	0.07	UniCredit	IT	EUR	7,108	167,930	0.11
IQVIA Holdings	US	USD	595	101,505	0.07	Prudential (UK)	HK	GBP	16,392	161,478	0.11
Qiagen (DE)	NL	EUR	2,600	91,301	0.06	MetLife	US	USD	2,795	157,725	0.11
Bangkok Dusit Medical Services (F)	TH	THB	130,347	90,765	0.06	Ares Management (A)	US	USD	1,674	155,654	0.10
Becton Dickinson	US	USD	380	90,112	0.06	PNC Financial Services Group	US	USD	1,437	154,868	0.10
Dexcom	US	USD	1,045	87,259	0.06	Fidelity National Information Services	US	USD	3,183	146,726	0.10
Laboratory Corp of America Holdings	US	USD	441	82,981	0.06	Tryg	DK	DKK	7,835	144,496	0.10
Convatec Group	GB	GBP	34,778	81,557	0.05	Hannover Rueck	DE	EUR	687	143,171	0.10
AmerisourceBergen	US	USD	451	78,412	0.05	Hong Kong Exchanges and Clearing	HK	HKD	4,244	139,428	0.09
Innovent Biologics	CN	HKD	13,664	75,837	0.05	Standard Bank Group	ZA	ZAR	14,915	137,711	0.09
Alcon	CH	CHF	1,061	71,597	0.05	AXA	FR	EUR	4,821	134,773	0.09
Siemens Healthineers	DE	EUR	1,527	70,708	0.05	Everest Re Group	BM	USD	359	134,375	0.09
Sonova Holding (B)	CH	CHF	316	70,609	0.05	UBS Group	CH	CHF	5,984	132,132	0.09
Alcon	CH	USD	1,012	68,333	0.05	S&P Global	US	USD	398	130,354	0.09
Zoetis (A)	US	USD	439	64,912	0.04	Regions Financial	US	USD	9,402	129,210	0.09
GE HealthCare Technologies	US	USD	1,026	64,068	0.04	Bank Central Asia	ID	IDR	246,612	128,436	0.09
Alnylam Pharmaceuticals	US	USD	448	63,985	0.04	Comerica	US	USD	3,445	128,095	0.09
Centene	US	USD	934	60,803	0.04	Apollo Global Management	US	USD	1,704	125,079	0.08
Hygeia Healthcare Holdings	CN	HKD	10,375	59,068	0.04	Admiral Group	GB	GBP	4,438	124,518	0.08
Astellas Pharmaceutical	JP	JPY	4,802	57,164	0.04	Brown & Brown	US	USD	1,811	119,144	0.08
EssilorLuxottica	FR	EUR	323	55,084	0.04	Edenred	FR	EUR	2,273	114,195	0.08
Wuxi Biologics (Cayman)	CN	HKD	8,439	49,313	0.03	Hamilton Lane (A)	US	USD	1,422	112,738	0.08
Straumann Holdings	CH	CHF	440	48,985	0.03	DBS Group Holdings	SG	SGD	4,679	106,104	0.07
CVS Health	US	USD	742	48,101	0.03	NN Group	NL	EUR	3,295	99,716	0.07
Halozyne Therapeutics	US	USD	1,509	47,765	0.03	Shriram Finance	IN	INR	4,439	94,687	0.06
Tecan Group	CH	CHF	169	45,763	0.03	Prudential (HK)	HK	HKD	9,612	94,418	0.06
Option Care Health	US	USD	1,689	43,586	0.03	Piraeus Financial Holdings	GR	EUR	33,490	93,436	0.06
Hansoh Pharmaceutical Group	CN	HKD	24,435	43,400	0.03	Bank Of The Philippine Islands	PH	PHP	50,307	84,336	0.06
Gerresheimer	DE	EUR	457	40,211	0.03	Tokio Marine Holdings	JP	JPY	3,876	81,675	0.05
Structure Therapeutics ADP	US	USD	551	37,018	0.02	Mitsubishi UFJ Financial Group	JP	JPY	10,171	80,414	0.05
Nippon Shinyaku	JP	JPY	867	33,135	0.02	Ping An Insurance Group (H)	CN	HKD	16,437	78,795	0.05
Royalty Pharma	US	USD	1,264	32,431	0.02	Intesa Sanpaolo	IT	EUR	30,075	73,880	0.05
Richter Gedeon NYRT	HU	HUF	1,186	26,270	0.02	CTBC Financial Holding	TW	TWD	101,766	72,385	0.05
Terumo	JP	JPY	949	24,457	0.02	Nexi	IT	EUR	13,155	72,037	0.05
GSK	GB	GBP	1,260	21,083	0.01	FirstRand	ZA	ZAR	22,711	70,446	0.05
Guardant Health	US	USD	859	20,874	0.01	OTP Bank	HU	HUF	1,997	70,174	0.05
Sino Biopharmaceutical	HK	HKD	54,061	19,802	0.01	Natwest Group	GB	GBP	33,538	68,634	0.05
Genmab	DK	DKK	61	16,169	0.01	Sampo (A)	FI	EUR	1,845	68,467	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	427	15,723	0.01	CIMB Group Holdings	MY	MYR	59,282	67,182	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	17,246	15,106	0.01	Voya Financial	US	USD	1,040	65,130	0.04
Medliva Technology	CN	HKD	15,956	15,013	0.01	Sumitomo Mitsui Financial Group	JP	JPY	1,383	62,914	0.04
Smith & Nephew	GB	GBP	1,258	13,302	0.01	Bank Mandiri Persero	ID	IDR	184,701	62,375	0.04
WuXi AppTec	CN	CNY	1,133	12,609	0.01	National Bank of Greece	GR	EUR	10,802	58,333	0.04
Ocumension Therapeutics (H)	CN	HKD	13,137	12,206	0.01	Absa Group	ZA	ZAR	6,275	53,833	0.04
Fortrea Holdings	US	USD	435	11,478	0.01	Hong Leong Bank	MY	MYR	13,874	53,452	0.04
Shenzhen New Industries Biomedical	CN	CNY	1,052	9,245	0.01	ORIX	JP	JPY	3,073	52,667	0.04
Sandoz Group	CH	CHF	360	8,854	0.01	Societe Generale	FR	EUR	2,398	50,716	0.03
Pharmaron Beijing (H)	CN	HKD	3,315	7,447	0.00	China Merchants Bank (H)	CN	HKD	13,860	49,525	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	1,282	6,798	0.00	China Construction Bank (H)	CN	HKD	91,208	48,691	0.03
Hikma Pharmaceuticals	JO	GBP	231	5,051	0.00	Qatar National Bank	QA	QAR	11,811	45,716	0.03
Fresenius SE & Co	DE	EUR	203	4,927	0.00	First Abu Dhabi Bank	AE	AED	13,870	45,026	0.03
Asymchem Laboratories (H)	CN	HKD	396	4,851	0.00	Barclays	GB	GBP	29,147	44,050	0.03
Remegen (H)	CN	HKD	883	4,727	0.00	Fubon Financial Holding	TW	TWD	24,918	43,741	0.03
Dentium	KR	KRW	61	4,700	0.00	ING Groep	NL	EUR	3,458	41,591	0.03
Joinn Laboratories China (H)	CN	HKD	2,249	3,960	0.00	Cathay Financial Holding	TW	TWD	29,996	38,448	0.03
InnoCare Pharma	CN	HKD	5,155	3,839	0.00	Neobank Group	ZA	ZAR	3,668	37,140	0.02
Bloomage Biotechnology	CN	CNY	352	3,468	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	94	35,530	0.02
Bayer	DE	EUR	74	2,993	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	123,842	35,341	0.02
Pharmaron Beijing (A)	CN	CNY	568	2,427	0.00	BNP Paribas (France)	FR	EUR	642	34,840	0.02
Venus MedTech Hangzhou (H)	CN	HKD	4,343	2,320	0.00	Industrial Bank (A)	CN	CNY	17,917	34,794	0.02
Asymchem Laboratories Tianjin	CN	CNY	109	2,126	0.00	Bank of Ningbo (A)	CN	CNY	9,745	31,313	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	244	2,091	0.00	Chailease Holding	TW	TWD	5,963	30,545	0.02
Kalbe Farma	ID	IDR	18,743	1,883	0.00	DB Insurance	KR	KRW	491	30,183	0.02
iRay Technology (A)	CN	CNY	65	1,878	0.00	PICC Property & Casualty (H)	CN	HKD	27,684	29,834	0.02
Ergomed	GB	GBP	118	1,813	0.00	Huatai Securities (H)	CN	HKD	22,585	27,915	0.02
CVS Group	GB	GBP	107	1,795	0.00	TBC Bank Group	GE	GBP	901	27,788	0.02
Sartorius Stedim Biotech	FR	EUR	7	1,249	0.00	Huatai Securities (A)	CN	CNY	13,422	27,685	0.02
Joinn Laboratories (China)	CN	CNY	1	5	0.00	Bank Rakyat Indonesia Persero	ID	IDR	93,027	27,509	0.02
				13,354,328	8.89	Public Bank Berhad	MY	MYR	33,146	27,382	0.02
						HDFC Standard Life Insurance	IN	INR	3,647	25,616	0.02
						China Pacific Insurance Group (H)	CN	HKD	10,862	25,201	0.02
						Resona Holdings	JP	JPY	4,966	25,020	0.02
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,307,087	5,940,708	3.96	Postal Savings Bank of China (H)	CN	HKD	57,380	24,687	0.02
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	896,861	4,006,280	2.67	Nu Holdings (Cayman Islands)	BR	USD	3,063	23,638	0.02
Fidelity US Quality Income UCITS ETF	IE	GBP	286,746	2,585,839	1.72	Worldline	FR	EUR	1,960	23,484	0.02
Visa	US	USD	6,085	1,351,097	0.90	FincoBank	IT	EUR	1,990	22,122	0.01
Berkshire Hathaway (B)	US	USD	3,336	1,072,705	0.71	Postal Savings Bank of China	CN	CNY	33,383	19,641	0.01
JPMorgan Chase	US	USD	7,996	1,048,986	0.70	Kruk	PL	PLN	185	19,321	0.01
Progressive	US	USD	5,416	808,153	0.54	Nordea Bank	FI	SEK	1,946	19,316	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	537	19,291	0.01
Hyundai Marine & Fire Insurance	KR	KRW	860	18,951	0.01
Ping An Bank (A)	CN	CNY	13,425	18,063	0.01
Patria Investments	KY	USD	1,447	17,666	0.01
VZ Holding	CH	CHF	186	17,306	0.01
EQT	SE	SEK	997	17,127	0.01
Lloyds Banking Group	GB	GBP	35,987	16,506	0.01
Legal & General Group	GB	GBP	6,504	15,791	0.01
Ping An Insurance Group (A) (China)	CN	CNY	2,486	14,513	0.01
Vinci Partners Investments	BR	USD	1,494	13,871	0.01
China Life Insurance (A)	CN	CNY	3,019	13,055	0.01
KakaoBank	KR	KRW	1,006	12,818	0.01
Intermediate Capital Group	GB	GBP	818	12,258	0.01
China Merchants Bank (A)	CN	CNY	3,044	12,043	0.01
CITIC Securities (A)	CN	CNY	4,004	11,180	0.01
Akbank Tas	TR	TRY	10,965	10,806	0.01
China International Capital	CN	CNY	1,787	8,468	0.01
Türkiye İş Bankası	TR	TRY	10,805	7,583	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	2,800	7,224	0.00
Yapı ve Kredi Bankası	TR	TRY	11,344	6,542	0.00
KBC Group	BE	EUR	94	4,859	0.00
ASR Nederland	NL	EUR	120	4,220	0.00
Aviva	GB	GBP	831	3,793	0.00
Virgin Money (UK)	GB	GBP	2,077	3,554	0.00
China Pacific Insurance Group (A)	CN	CNY	727	2,594	0.00
Storebrand (A)	NO	NOK	252	1,983	0.00
Noah Holdings ADR	CN	USD	177	1,944	0.00
Julius Baer Group	CH	CHF	29	1,635	0.00
Phoenix Group Holdings	GB	GBP	287	1,495	0.00
Molten Ventures	GB	GBP	539	1,456	0.00
Samsung Fire & Marine Insurance	KR	KRW	6	1,065	0.00
SCB X (F)	TH	THB	350	906	0.00
Hacı Omer Sabancı Holding	TR	TRY	475	850	0.00
Mandatium	FI	EUR	217	793	0.00
				<b>30,628,431</b>	<b>20.39</b>

Real Estate

Digital Realty Trust REIT	US	USD	5,248	613,010	0.41
Welltower REIT	US	USD	5,777	459,094	0.31
American Tower REIT	US	USD	2,518	422,344	0.28
China Resources Land	HK	HKD	72,704	256,238	0.17
Crown Castle REIT	US	USD	2,786	243,132	0.16
SBA Communications (A) REIT	US	USD	660	130,346	0.09
Americold Realty Trust REIT	US	USD	5,048	124,327	0.08
Sun Hung Kai Properties	HK	HKD	10,573	102,417	0.07
Vonovia	DE	EUR	3,560	77,259	0.05
KE Holdings ADR	CN	USD	4,661	64,407	0.04
CoStar Group	US	USD	665	45,299	0.03
China Overseas Land & Investment	HK	HKD	18,980	33,724	0.02
Weyerhaeuser REIT	US	USD	639	17,411	0.01
Ayala Land	PH	PHP	27,878	12,951	0.01
Longfor Group Holdings	CN	HKD	7,645	10,445	0.01
Segro REIT	GB	GBP	536	4,386	0.00
Pakuwon Jati	ID	IDR	107,571	2,559	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	41	1,907	0.00
Hammerson REIT	GB	GBP	6,026	1,525	0.00
Urban Logistics REIT	GB	GBP	1,188	1,422	0.00
				<b>2,624,203</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	1,876,655	1,775,953	1.18
				<b>1,775,953</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	1,172	20,957	0.01
				<b>20,957</b>	<b>0.01</b>

Open Ended Fund

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	36	661,001	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	14	200,560	0.13
				<b>861,561</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	1,837	4,463	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	318	2,672	0.00
				<b>7,135</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	2,728	370,385	0.25
Warner Music Group (A)	US	USD	12,133	357,244	0.24
Infrastruttura Wireless Italiana	IT	EUR	14,219	146,744	0.10
Spotify Technology	SE	USD	853	132,287	0.09
Hellenic Telecommunications Organization	GR	EUR	9,001	119,084	0.08
Elisa (A)	FI	EUR	2,718	108,949	0.07
Tele2 (B)	SE	SEK	11,507	77,073	0.05
Telkom Indonesia Persero	ID	IDR	248,229	51,451	0.03
Deutsche Telekom	DE	EUR	2,420	49,558	0.03
KDDI	JP	JPY	1,509	42,573	0.03
Far EasTone Telecommunications	TW	TWD	18,291	40,525	0.03
Universal Music Group	NL	EUR	1,715	39,621	0.03
SK Telecom	KR	KRW	864	29,815	0.02
Internet Initiative Japan	JP	JPY	1,912	29,129	0.02
Roku (A)	US	USD	469	26,153	0.02
Lumen Technologies	US	USD	13,052	18,715	0.01
MTN Group	ZA	ZAR	2,878	13,221	0.01
Koninklijke KPN	NL	EUR	2,689	8,537	0.01

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Indosat	ID	IDR	8,997	5,059	0.00
				<b>1,666,123</b>	<b>1.11</b>

Securities Admitted to or Deal on Other Regulated Markets

Energy

Petroleo Brasileiro (Pref'd)	BR	BRL	14,808	96,562	0.06
PRIO SA	BR	BRL	9,917	88,085	0.06
Aldrees Petroleum and Transport Services	SA	SAR	1,137	33,728	0.02
3R Petroleum Oleo E Gas	BR	BRL	2,832	17,299	0.01
Repsol	ES	EUR	369	5,098	0.00
				<b>240,772</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	9,129	95,858	0.06
Endesa	ES	EUR	3,775	67,054	0.04
AlKhorayef Water & Power Technologies	SA	SAR	1,261	43,507	0.03
				<b>206,419</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	37,115	142,078	0.09
Smurfit Kappa Group (IE)	IE	EUR	1,922	59,074	0.04
Gerdau (Pref'd)	BR	BRL	11,970	49,101	0.03
Vale	BR	BRL	2,460	31,831	0.02
Suzano	BR	BRL	2,692	26,480	0.02
GCC	MX	MXN	1,751	14,567	0.01
Bradespar (Pref'd)	BR	BRL	2,655	11,171	0.01
Saudi Basic Industries	SA	SAR	400	7,771	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,976	0	0.00
				<b>342,073</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	8,886	252,721	0.17
Localiza Rent a Car	BR	BRL	14,588	139,004	0.09
Ryanair Holdings (IE)	IE	EUR	3,588	50,883	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,069	41,914	0.03
Vamos Loca. de Caminhões Maquinas e Eq.	BR	BRL	20,100	29,453	0.02
United International Transportation	SA	SAR	1,530	25,946	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	2,058	22,356	0.01
Kingspan Group (IE)	IE	EUR	3,10	19,706	0.01
Aena	ES	EUR	142	19,374	0.01
Fluidra	ES	EUR	1,087	18,058	0.01
Armac Locacao Logistica E Servicos	BR	BRL	7,452	17,091	0.01
Santos Brasil Participacoes	BR	BRL	8,166	11,155	0.01
Rumo	BR	BRL	2,527	9,780	0.01
GMexico Transportes	MX	MXN	3,722	7,464	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	5,477	3,047	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	101	101	0.00
				<b>668,053</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	4,371	20,830	0.01
Intelbras Tel El Brasileira	BR	BRL	1,051	3,722	0.00
				<b>24,552</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	8,476	275,904	0.18
Amadeus IT Group	ES	EUR	1,599	86,053	0.06
Humansoft Holding	KW	KWD	2,582	24,004	0.02
Vivara Participacoes	BR	BRL	3,030	14,280	0.01
Direcional Engenharia (A)	BR	BRL	1,587	5,166	0.00
Lojas Renner	BR	BRL	1,543	3,505	0.00
Grupo Televisa	MX	MXN	2,362	988	0.00
				<b>409,900</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	37,385	125,250	0.08
Arca Continental	MX	MXN	6,418	54,729	0.04
Gruma (B)	MX	MXN	1,259	20,618	0.01
Sao Martinho	BR	BRL	1,811	12,030	0.01
SLC Agricola	BR	BRL	1,234	8,315	0.01
				<b>220,942</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	46,561	32,107	0.02
				<b>32,107</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	71,810	149,767	0.10
Al Rajhi Bank	SA	SAR	6,066	102,683	0.07
Grupo Financiero Banorte	MX	MXN	12,232	94,383	0.06
Kaspi KZ GDR	KZ	USD	1,072	91,694	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	11,162	82,842	0.06
AIB Group	IE	EUR	20,070	82,166	0.05
Banco Bradesco	BR	BRL	32,560	75,107	0.05
Banco BTG Pactual	BR	BRL	10,483	57,656	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	10,623	53,625	0.04
Riyad Bank	SA	SAR	5,821	38,988	0.03
Banco Bradesco (Pref'd)	BR	BRL	13,595	35,766	0.02
Nova Ljubljanska Banka GDR	SI	EUR	2,458	35,523	0.02
Kuwait Finance House	KW	KWD	14,061	29,407	0.02
Zenith Bank	NG	NGN	562,890	19,510	0.01
Guaranty Trust Holding	NG	NGN	517,785	18,840	0.01
Alpha Bank	GR	EUR	12,444	17,546	0.01
Bankinter	ES	EUR	2,644	15,765	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	8,603	12,858	0.01
Porto Seguro	BR	BRL	2,699	12,641	0.01
Banco Santander (ES)	ES	EUR	3,182	11,028	0.01
Genera	MX	MXN	7,752	7,737	0.01
				<b>1,045,532</b>	<b>0.70</b>

Real Estate

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Corp Inmobiliaria Vesta	MX	MXN	9,285	27,547	0.02
				<b>27,547</b>	<b>0.02</b>

Government

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury 5.45% 25/01/2024	US	USD	4,198,782	3,924,167	2.61
US Treasury 5.30% 24/11/2023	US	USD	3,438,983	3,243,941	2.16
US Treasury 5.27% 09/11/2023	US	USD	2,108,678	1,993,480	1.33
US Treasury 5.27% 16/11/2023	US	USD	2,110,819	1,993,462	1.33
Japan -0.15% 20/11/2023	JP	JPY	49,039,226	305,998	0.20
Japan -0.08% 06/11/2023	JP	JPY	7,963,635	49,688	0.03
				<b>11,510,736</b>	<b>7.66</b>

Equity Linked Notes

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	21,841	69,659	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	12,586	40,141	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	15,335	29,989	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	9,189	17,970	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	8,999	17,598	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	2,172	14,615	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	3,973	12,672	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	6,405	12,527	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	611	8,037	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	2,810	6,825	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,003	6,747	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	1,716	1,532	0.00
				<b>238,312</b>	<b>0.16</b>

Communication Services

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Tim	BR	BRL	19,847	56,790	0.04
Cellnex Telecom	ES	EUR	508	14,077	0.01
				<b>70,867</b>	<b>0.05</b>

Money Market Instruments

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Linde Finance CP 3.935% 05/01/2024	NL	EUR	48,280	47,932	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	41,983	41,685	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	35,686	35,632	0.02
Barclays 0.16% 05/01/2024	GB	EUR	31,487	31,485	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	20,991	20,998	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	20,991	20,994	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	20,991	20,992	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	20,991	20,991	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	20,991	20,989	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	20,991	20,976	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	20,991	20,975	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	20,991	20,971	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	20,991	20,970	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	20,991	20,955	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	20,991	20,939	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	20,991	20,926	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	20,991	20,914	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	20,991	20,846	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	20,991	20,845	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	20,991	20,845	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	20,991	20,840	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	20,991	20,840	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	20,991	20,839	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	20,991	20,833	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	20,991	20,833	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	20,991	20,831	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	20,991	20,830	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	20,991	20,825	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	20,991	20,569	0.01
P&G CP 3.96% 05/01/2024	US	EUR	17,843	17,714	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	15,744	15,740	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	15,744	15,698	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	15,744	15,493	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	15,744	15,439	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	10,496	10,497	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	10,496	10,497	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	10,496	10,496	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	10,496	10,496	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	10,496	10,496	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	10,496	10,472	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	10,496	10,465	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	10,496	10,452	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	10,496	10,430	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	10,496	10,423	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	10,496	10,421	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	10,496	10,419	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	10,496	10,419	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	10,496	10,419	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	10,496	10,419	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	10,496	10,404	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	10,496	10,399	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	10,496	10,317	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	10,496	10,294	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	9,446	9,378	0.01
				<b>966,797</b>	<b>0.64</b>

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
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Unlisted

Energy

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Surgutneftegaz (Pref'd)*	RU	USD	252,528		2 0.00
Kalahari Energy*	BW	USD	1,942		0 0.00
					<b>2 0.00</b>

Materials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	4,367	134,543	0.09
United Rusal International*	RU	USD	29,477	0	0.00
PhosAgro*	RU	USD	36	0	0.00
PhosAgro*	RU	USD	1,847	0	0.00
Novolipetsk Steel*	RU	USD	726	0	0.00
				<b>134,543</b>	<b>0.09</b>

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
HeadHunter Group ADR*	RU	USD	5,422	0	0.00
					<b>0 0.00</b>

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Yandex*	RU	USD	31	0	0.00
Cian ADR*	RU	USD	6,507	0	0.00
					<b>0 0.00</b>

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	41,983	41,983	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	72,467	1	0.00
TCS Group Holding GDR*	CY	USD	8,565	0	0.00
Sberbank of Russia (USD)*	RU	USD	43,164	0	0.00
				<b>41,984</b>	<b>0.03</b>

Fractions

4 0.00

Total Investments (Cost EUR 142,264,845)

139,895,606 93.14

Bank Deposits

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
DZ Bank TD 3.85% 01/11/2023	DE	EUR	105,619	105,619	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	105,593	105,593	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	104,957	104,957	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	104,957	104,957	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	81,867	81,867	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	63,171	63,171	0.04
				<b>566,164</b>	<b>0.38</b>

Total Investments (including Bank Deposits)

140,461,770 93.51

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	67,155,205	(1,196)	(0.00)
			<b>(1,196)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Forward Foreign Exchange Contracts

A-ACC Shares (GBP) (GBP/EUR hedged)

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought GBP Sold EUR at 0.874627 20/11/2023		50,650	191	0.00
			<b>191</b>	<b>0.00</b>

A-ACC Shares (USD) (USD/EUR hedged)

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.059329 20/11/2023		67,401	125	0.00
			<b>125</b>	<b>0.00</b>

P-ACC Shares (USD) (USD/EUR hedged)

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.059679 28/11/2023		48,033	89	0.00
Bought EUR Sold USD at 0.937393 28/11/2023		1,418	(12)	(0.00)
			<b>77</b>	<b>0.00</b>

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Euro Stoxx 50 Index Future 15/12/2023	EUR		13,457	184	0.00
FTSE 100 Index Future 15/					

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P 500 Emini Index Future 15/12/2023	USD	16,974,004	(747,494)	(0.50)
			<u>(1,045,751)</u>	<u>(0.70)</u>
Other Assets and Liabilities			10,787,971	7.19
<b>Net Assets</b>			<u><b>150,203,187</b></u>	<u><b>100.00</b></u>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.29
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.49

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Cheniere Energy	US	USD	4,620	729,104	0.62
Exxon Mobil	US	USD	7,248	725,861	0.62
Schlumberger (US)	US	USD	5,845	309,356	0.26
Baker Hughes	US	USD	8,689	284,458	0.24
TotalEnergies	FR	EUR	4,494	284,016	0.24
Pioneer Natural Resources	US	USD	1,105	250,281	0.21
Diamondback Energy	US	USD	1,569	238,894	0.20
Shell	GB	GBP	7,426	225,698	0.19
Marathon Petroleum	US	USD	1,221	173,234	0.15
Parex Resources	CA	CAD	6,134	111,068	0.09
Marathon Oil Group	US	USD	3,619	93,801	0.08
OMV AG	AT	EUR	1,744	72,129	0.06
EQT	US	USD	1,694	67,887	0.06
Aker BP	NO	NOK	2,227	60,513	0.05
ChampionX	US	USD	1,870	54,464	0.05
China Petroleum & Chemical (H)	CN	HKD	101,859	49,133	0.04
China Suntime Green Energy (H)	CN	HKD	128,522	42,245	0.04
Chesapeake Energy	US	USD	453	37,059	0.03
Thungela Resources	ZA	ZAR	3,298	27,698	0.02
ADNOC Drilling	AE	AED	27,676	25,960	0.02
New Fortress Energy	US	USD	903	25,923	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	1,702	25,394	0.02
S-Oil	KR	KRW	471	21,987	0.02
Denbury	US	USD	254	21,306	0.02
Subsea 7	GB	NOK	1,430	17,720	0.02
BP	GB	GBP	2,560	14,777	0.01
SBM Offshore	NL	EUR	806	9,475	0.01
Enviva	US	USD	2,539	8,653	0.01
China Oilfield Services (H)	CN	HKD	7,657	8,554	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	6,115	6,125	0.01
Neste	FI	EUR	151	4,781	0.00
China Merchants Energy Shipping (A)	CN	CNY	4,740	3,926	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,030	1,910	0.00
China Petroleum & Chemical (A)	CN	CNY	2,708	1,904	0.00
Vallourec	FR	EUR	113	1,281	0.00
Gazprom*	RU	USD	111,102	1	0.00
Novatek Joint Stock*	RU	RUB	77	0	0.00
				<b>4,036,574</b>	<b>3.45</b>

<b>Utilities</b>					
Sempra Energy	US	USD	9,197	606,965	0.52
Exelon	US	USD	3,595	131,873	0.11
Enel	IT	EUR	20,127	120,521	0.10
Eversource Energy	US	USD	2,311	117,447	0.10
National Grid	GB	GBP	8,382	94,197	0.08
NextEra Energy	US	USD	1,572	86,735	0.07
SSE	GB	GBP	4,494	84,281	0.07
Centrica	GB	GBP	42,131	76,107	0.06
Emirates Central Cooling Systems	AE	AED	100,363	46,294	0.04
Pacific Gas and Electric	US	USD	2,918	45,129	0.04
Constellation Energy	US	USD	370	39,445	0.03
Orsted	DK	DKK	758	34,523	0.03
Nippon Gas	JP	JPY	2,339	33,183	0.03
ACEN	PH	PHP	176,819	15,632	0.01
E.ON	DE	EUR	1,352	15,165	0.01
Severn Trent	GB	GBP	338	10,303	0.01
ENN Natural Gas (A)	CN	CNY	3,886	8,645	0.01
Enea	PL	PLN	4,524	7,404	0.01
Drax Group	GB	GBP	1,096	5,318	0.00
				<b>1,579,167</b>	<b>1.35</b>

<b>Materials</b>					
Linde	US	USD	2,349	851,227	0.73
Air Liquide	FR	EUR	1,605	259,456	0.22
RPM International	US	USD	2,779	239,578	0.20
Ball	US	USD	4,266	195,658	0.17
Corteva	US	USD	3,759	170,732	0.15
Avery Dennison	US	USD	742	122,092	0.10
Rio Tinto	GB	GBP	1,786	107,791	0.09
UPM-Kymmene	FI	EUR	2,661	84,535	0.07
Steel Dynamics	US	USD	688	69,524	0.06
Shin-Etsu Chemical	JP	JPY	2,112	59,496	0.05
Axalta Cing Systems	US	USD	2,279	56,332	0.05
LG Chem	KR	KRW	180	55,567	0.05
Agnico Eagle Mines (US)	CA	USD	1,204	53,272	0.05
Sika (BR)	CH	CHF	217	48,954	0.04
Newmont	US	USD	1,250	44,122	0.04
Hexpol	SE	SEK	5,053	42,206	0.04
Petronas Chemicals Group	MY	MYR	23,933	34,892	0.03
Alphamin Resources	MU	CAD	47,265	28,987	0.02
Avia Avian	ID	IDR	872,797	25,973	0.02
Lundin Gold	CA	CAD	2,186	25,343	0.02
Victrex	GB	GBP	1,586	25,083	0.02
Nissan Chemical	JP	JPY	643	24,737	0.02
Anglogold Ashanti	GB	ZAR	1,390	24,178	0.02
China Steel	TW	TWD	33,521	23,638	0.02
Endeavour Mining	GB	CAD	1,173	23,156	0.02
Crown Holdings	US	USD	247	18,892	0.02
Vale ADR	BR	USD	1,397	18,094	0.02
Qatar Aluminum Manufacturing	QA	QAR	53,879	17,339	0.01
Anhui Conch Cement (H)	CN	HKD	7,285	17,098	0.01
NOF	JP	JPY	443	16,516	0.01
FP	JP	JPY	820	14,892	0.01

Covestro	DE	EUR	308	14,692	0.01
Shanghai Titan Scientific (A)	CN	CNY	2,176	14,642	0.01
Impala Platinum Holdings	ZA	ZAR	3,733	14,640	0.01
Maeda Kosen	JP	JPY	795	14,614	0.01
Holcim	CH	CHF	247	14,389	0.01
First Quantum Minerals (CA)	CA	CAD	1,251	14,362	0.01
Norsk Hydro	NO	NOK	2,572	13,858	0.01
BASF	DE	EUR	316	13,774	0.01
China Hongqiao Group	CN	HKD	15,191	13,400	0.01
Stora Enso (F)	FI	EUR	1,179	13,355	0.01
Endeavour Mining	GB	GBP	671	13,092	0.01
Anglo American (UK)	GB	GBP	519	12,499	0.01
DSM Firmenich	CH	EUR	142	12,156	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	3,739	11,924	0.01
Pan African Resources (ZA)	GB	ZAR	64,586	11,836	0.01
Glencore	CH	ZAR	2,277	11,325	0.01
DL Holdings	KR	KRW	377	11,197	0.01
Ternium ADR	LU	USD	307	10,913	0.01
Shanghai Titan Scientific (A)	CN	CNY	1,545	10,393	0.01
Jubilee Metals Group	GB	GBP	161,912	10,227	0.01
Graphic Packaging Holding	US	USD	471	9,673	0.01
Lanxess	DE	EUR	429	9,257	0.01
KeePer Technical Laboratory	JP	JPY	258	9,176	0.01
Empresas Cmpc	CL	CLP	5,055	8,549	0.01
PPC	ZA	ZAR	57,540	8,105	0.01
Soulbrain	KR	KRW	49	8,022	0.01
China Jushi (A)	CN	CNY	5,082	7,576	0.01
Arkema	FR	EUR	79	6,990	0.01
Evonik Industries	DE	EUR	359	6,239	0.01
Borouge	AE	AED	9,385	6,070	0.01
Ganfeng Lithium Group (H)	CN	HKD	1,692	5,730	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,782	5,711	0.00
Shandong Sinocera Functional Material	CN	CNY	1,585	5,057	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	125	4,787	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,289	4,363	0.00
LG Chem (Pref'd)	KR	KRW	19	3,662	0.00
Wienerberger	AT	EUR	135	3,108	0.00
Anhui Conch Cement (A)	CN	CNY	733	2,282	0.00
SSAB (B)	SE	SEK	284	1,555	0.00
SSAB	SE	SEK	274	1,553	0.00
Boliden (Sweden)	SE	SEK	58	1,413	0.00
SIG Combibloc Group	CH	CHF	59	1,219	0.00
Ganfeng Lithium Group (A)	CN	CNY	155	886	0.00
Anhui Honglu Steel Construction Group	CN	CNY	2	7	0.00
Polyus*	RU	USD	4	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	127,146	0	0.00
				<b>3,177,618</b>	<b>2.71</b>

<b>Industrials</b>					
Howmet Aerospace	US	USD	12,183	507,260	0.43
Woodward	US	USD	4,070	473,833	0.40
Emerson Electric	US	USD	3,489	292,529	0.25
RELX	GB	GBP	8,197	269,970	0.23
FedEx	US	USD	1,090	246,886	0.21
CSX	US	USD	7,816	220,292	0.19
Experian	IE	GBP	6,546	187,269	0.16
Parker-Hannifin	US	USD	507	175,975	0.15
WW Grainger	US	USD	219	152,562	0.13
Legrand	FR	EUR	1,754	142,887	0.12
Quanta Services	US	USD	851	134,183	0.11
Johnson Controls International	US	USD	2,756	127,722	0.11
Uber Technologies	US	USD	3,105	126,762	0.11
Tetra Tech	US	USD	860	123,859	0.11
RELX (NL)	GB	EUR	3,715	122,260	0.10
ASGN	US	USD	1,540	121,259	0.10
3M	US	USD	1,381	119,318	0.10
Kone (B)	FI	EUR	2,839	116,089	0.10
Sandvik	SE	SEK	6,995	112,237	0.10
United Parcel Service (B)	US	USD	824	109,134	0.09
Carrier Global	US	USD	2,264	102,797	0.09
Fortune Brands Innovations	US	USD	1,741	92,393	0.08
Havells India	IN	INR	6,242	88,340	0.08
ITOCHU	JP	JPY	2,553	86,081	0.07
Deere	US	USD	241	83,127	0.07
L3Harris Technologies	US	USD	486	82,330	0.07
Cie de Saint-Gobain	FR	EUR	1,567	80,530	0.07
Rentokil Initial	GB	GBP	16,715	80,006	0.07
XPO	US	USD	1,084	78,618	0.07
Air Lease (A)	US	USD	2,300	75,427	0.06
TransUnion	US	USD	1,742	72,505	0.06
Hitachi	JP	JPY	1,196	71,458	0.06
Norfolk Southern	US	USD	357	64,563	0.06
Bunzl	GB	GBP	1,908	64,237	0.05
Wolters Kluwer	NL	EUR	523	63,282	0.05
Arcadis (Netherlands)	NL	EUR	1,458	58,214	0.05
Technicon Industries	HK	HKD	6,745	58,055	0.05
Epiroc (B)	SE	SEK	4,430	57,998	0.05
Union Pacific	US	USD	294	57,628	0.05
Shenzhen Inovance Technology (A)	CN	CNY	7,333	57,257	0.05
Carlisle	US	USD	233	56,697	0.05
Eaton	US	USD	286	55,960	0.05
Assa Abloy (B)	SE	SEK	2,781	55,898	0.05
Intertek Group	GB	GBP	1,249	54,852	0.05
Jacobs Solutions	US	USD	428	53,729	0.05
Siemens	DE	EUR	405	50,655	0.04
Deutsche Post	DE	EUR	1,371	50,394	0.04
Genpact	US	USD	1,529	48,782	0.04

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	3,127	48,565	0.04	TE Connectivity	US	USD	2,016	223,111	0.19
Ashlead Group	GB	GBP	889	48,053	0.04	Lam Research	US	USD	394	218,567	0.19
Vestas Wind Systems	DK	DKK	2,334	47,609	0.04	ASML Holding	NL	EUR	348	196,625	0.17
Teleperformance	FR	EUR	431	46,647	0.04	VMware	US	USD	1,262	171,687	0.15
Maximus	US	USD	659	46,543	0.04	Micron Technology	US	USD	2,474	155,590	0.13
General Electric (US)	US	USD	440	45,543	0.04	Infineon Technologies	DE	EUR	5,523	151,743	0.13
Stanley Black & Decker	US	USD	560	44,666	0.04	Yageo	TW	TWD	9,231	141,921	0.12
Cummins	US	USD	211	43,191	0.04	ANSYS	US	USD	534	141,086	0.12
Ferguson	GB	GBP	293	41,548	0.04	MediaTek	TW	TWD	5,475	134,625	0.11
Alliegon	IE	USD	441	41,376	0.04	Workday (A)	US	USD	654	131,118	0.11
DCC (UK)	IE	GBP	777	40,730	0.03	Dell Technologies	US	USD	1,772	111,481	0.10
IMCD	NL	EUR	345	39,184	0.03	Sage Group	GB	GBP	9,817	109,422	0.09
Veralto	US	USD	566	36,565	0.03	Splunk	US	USD	783	109,350	0.09
TKH Group	NL	EUR	1,054	36,344	0.03	Capgemini	FR	EUR	630	104,821	0.09
Central Japan Railway	JP	JPY	1,573	33,468	0.03	SK Hynix	KR	KRW	1,208	98,725	0.08
Grab Holdings	SG	USD	11,229	32,522	0.03	Infosys	IN	INR	6,113	95,061	0.08
Hensoldt	DE	EUR	1,134	31,648	0.03	Marvell Technology	US	USD	2,105	93,735	0.08
Milkyway Chemical Supply Chain Service (A)	CN	CNY	3,612	30,339	0.03	Nanya Technology	TW	TWD	47,365	89,508	0.08
Siemens Energy	DE	EUR	3,419	28,617	0.02	NAVER	KR	KRW	679	89,527	0.08
Wizz Air Holdings	HU	GBP	1,601	28,437	0.02	Lenovo Group	CN	HKD	76,774	84,139	0.07
DL E&C	KR	KRW	1,108	26,566	0.02	CrowdStrike Holdings	US	USD	493	82,075	0.07
AGC	JP	JPY	821	26,385	0.02	Adobe	US	USD	158	79,134	0.07
MISUMI Group	JP	JPY	1,851	26,376	0.02	VeriSign	US	USD	384	72,549	0.06
Smart Metering Systems	GB	GBP	3,337	24,490	0.02	Auto Trader Group	GB	GBP	8,807	62,830	0.05
Centre Testing International Group (A)	CN	CNY	12,239	23,935	0.02	Dynatrace	US	USD	1,462	62,306	0.05
Bureau Veritas (FR)	FR	EUR	1,107	23,781	0.02	PTC	US	USD	451	59,833	0.05
ZTO Express Cayman ADR	CN	USD	1,012	22,366	0.02	DXC Technology	US	USD	3,114	59,773	0.05
Energy Recovery	US	USD	1,544	22,169	0.02	Zoom Video Communications	US	USD	1,024	58,174	0.05
Suzhou Maxwell Technologies (A)	CN	CNY	1,420	22,127	0.02	Quanta Computer	TW	TWD	10,494	58,138	0.05
S-1	KR	KRW	575	21,960	0.02	Dassault Systemes	FR	EUR	1,447	56,179	0.05
Vestis	US	USD	1,536	21,709	0.02	Telefonaktiebolaget LM Ericsson (B)	SE	SEK	12,956	54,835	0.05
J.B. Hunt Transport Services	US	USD	131	21,417	0.02	F5 Networks	US	USD	382	54,706	0.05
Concentrix	US	USD	292	20,985	0.02	Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,434	53,978	0.05
Daikin Industries	JP	JPY	150	20,358	0.02	Unimicron Technology	TW	TWD	12,574	52,675	0.04
Samsung Engineering	KR	KRW	1,208	20,070	0.02	Alten	FR	EUR	473	52,596	0.04
RXO	US	USD	1,175	19,697	0.02	First Solar	US	USD	395	52,512	0.04
Barloworld	ZA	ZAR	4,518	17,881	0.02	Tokyo Electron	JP	JPY	408	50,809	0.04
Haitian International Holdings	CN	HKD	7,850	17,646	0.02	Scout24	DE	EUR	864	50,152	0.04
Kubota	JP	JPY	1,338	16,965	0.01	Keyence	JP	JPY	132	48,098	0.04
Dip	JP	JPY	870	16,248	0.01	Nomura Research Institute	JP	JPY	1,884	46,627	0.04
China State Construction International Holdings	HK	HKD	15,370	15,543	0.01	Murata Manufacturing	JP	JPY	2,525	40,715	0.03
Industries of Qatar	QA	QAR	4,221	13,407	0.01	Baidu (A)	CN	HKD	3,254	39,926	0.03
Atlas Copco (B)	SE	SEK	1,244	13,165	0.01	Lumentum Holdings	US	USD	1,028	37,963	0.03
Hongfa Technology (A)	CN	CNY	3,509	13,112	0.01	Ciena	US	USD	918	36,945	0.03
NARI Technology (A)	CN	CNY	4,156	12,086	0.01	Pinterest (A)	US	USD	1,510	36,852	0.03
Balfour Beatty	GB	GBP	3,403	12,082	0.01	Shimadzu	JP	JPY	1,546	34,455	0.03
Clarivate	GB	USD	1,942	11,763	0.01	Powertech Technology	TW	TWD	10,852	33,285	0.03
TOTO	JP	JPY	6,305	11,469	0.01	Chicony Electronics	TW	TWD	8,098	29,445	0.03
Sinotruk (Hong Kong)	CN	HKD	6,390	11,351	0.01	Kakao	KR	KRW	1,084	28,769	0.02
Estun Automation (A)	CN	CNY	3,756	9,124	0.01	Obic	JP	JPY	205	28,621	0.02
Estun Automation (A)	CN	CNY	3,719	9,033	0.01	Western Digital	US	USD	741	28,381	0.02
Atlas Copco (A)	SE	SEK	736	8,987	0.01	Advantech	TW	TWD	2,677	25,921	0.02
Kajima	JP	JPY	573	8,936	0.01	Elastic	US	USD	361	25,832	0.02
Beijing New Building Materials (A)	CN	CNY	2,754	8,679	0.01	ASE Technology Holding	TW	TWD	7,767	25,588	0.02
Daimler Truck Holding	DE	EUR	287	8,506	0.01	GB Group	GB	GBP	9,228	25,329	0.02
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	2,462	8,483	0.01	Zhen Ding Technology Holding	TW	TWD	8,043	22,934	0.02
Brenntag	DE	EUR	115	8,039	0.01	Infosys ADP	IN	USD	1,378	21,478	0.02
ROCKWOOL International	DK	DKK	38	7,932	0.01	Informatica (A)	US	USD	1,114	20,249	0.02
Star Bulk Carriers	GR	USD	438	7,825	0.01	Getac Holdings	TW	TWD	8,869	18,767	0.02
CNH Industrial	GB	EUR	704	7,364	0.01	Luxshare Precision Industry (A)	CN	CNY	4,393	18,553	0.02
Zeda (South Africa)	ZA	ZAR	12,367	6,712	0.01	Sunny Optical Technology (H)	CN	HKD	2,173	17,099	0.01
Vinci	FR	EUR	65	6,633	0.01	Socionext	JP	JPY	166	15,253	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	27	5,480	0.00	Arcadyan Technology	TW	TWD	2,947	13,279	0.01
CITIC	CN	HKD	6,666	5,344	0.00	Shoper	PL	PLN	1,735	12,027	0.01
Tav Havalimanlari Holding	TR	TRY	1,230	4,717	0.00	Opt Machine Vision Technology	CN	CNY	755	9,920	0.01
Copa Holdings (A)	PA	USD	59	4,515	0.00	Taiwan Union Technology	TW	TWD	3,140	9,756	0.01
Iveco Group	IT	EUR	535	4,252	0.00	Hamamatsu Photonics	JP	JPY	274	9,582	0.01
BOC Aviation	SG	HKD	689	3,998	0.00	Sinbon Electronics	TW	TWD	1,184	9,577	0.01
KOC Holding	TR	TRY	872	3,988	0.00	Gold Circuit Electronics	TW	TWD	1,845	9,494	0.01
Shenzhen Innoance Technology (A)	CN	CNY	415	3,247	0.00	Autohome (A) ADR	CN	USD	343	8,497	0.01
Forbo Holding	CH	CHF	2	2,480	0.00	SolarEdge Technologies	IL	USD	112	8,053	0.01
Spirax-Sarco Engineering	GB	GBP	24	2,220	0.00	Lotes	TW	TWD	306	7,358	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	154	1,295	0.00	Adevinta	NO	NOK	526	4,362	0.00
Miura	JP	JPY	68	1,244	0.00	Starpower Semiconductor	CN	CNY	163	3,603	0.00
Shanghai M&G Stationery (A)	CN	CNY	171	852	0.00	Beisen Holding	CN	HKD	7,720	3,487	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	190	788	0.00	Atea	NO	NOK	351	3,452	0.00
SF Holding (A)	CN	CNY	154	779	0.00	Sopra Steria Group	FR	EUR	18	3,064	0.00
				<b>7,274,235</b>	<b>6.21</b>	Huagong Technology (A)	CN	CNY	730	2,651	0.00
						NAURA Technology Group	CN	CNY	61	2,000	0.00
						ams-OSRAM	AT	CHF	447	1,503	0.00
						TeamViewer	DE	EUR	101	1,462	0.00
						OPT Machine Vision Tech (A)	CN	CNY	90	1,177	0.00
										<b>24,349,990</b>	<b>20.78</b>
<b>Information Technology</b>						<b>Consumer Discretionary</b>					
Apple	US	USD	24,902	4,006,602	3.42	Amazon.com	US	USD	13,344	1,675,505	1.43
Microsoft	US	USD	11,694	3,727,023	3.18	Chipotle Mexican Grill	US	USD	354	645,882	0.55
Nvidia	US	USD	3,985	1,522,202	1.30	Electronic Arts	US	USD	5,201	612,078	0.52
Alphabet (A)	US	USD	11,416	1,331,936	1.14	Home Depot	US	USD	2,135	574,198	0.49
Taiwan Semiconductor Manufacturing	TW	TWD	72,977	1,120,380	0.96	Tesla	US	USD	2,171	409,242	0.35
Meta Platforms (A)	US	USD	3,578	1,019,815	0.87	Alibaba Group Holding (CN)	CN	HKD	34,507	330,935	0.28
Alphabet	US	USD	7,991	941,734	0.80	Lowe's Cos	US	USD	1,810	324,705	0.28
Samsung Electronics	KR	KRW	19,892	933,011	0.80	MercadoLibre	UY	USD	259	304,501	0.26
Broadcom	US	USD	849	675,862	0.58	Meituan (B)	CN	HKD	20,009	265,159	0.23
Tencent Holdings	CN	HKD	16,204	563,885	0.48	Booking Holdings	US	USD	87	228,431	0.19
Accenture (A)	IE	USD	1,894	531,965	0.45	Aptiv	IE	USD	2,599	213,933	0.18
Cognizant Technology Solutions (A)	US	USD	7,690	468,490	0.40	LVMH Moet Hennessy Louis Vuitton	FR	EUR	249	168,046	0.14
Salesforce.com	US	USD	2,441	464,161	0.40	Autoliv	SE	USD	1,822	159,104	0.14
Intel	US	USD	12,930	443,877	0.38	JD.com ADR	CN	USD	6,545	156,025	0.13
Oracle	US	USD	3,344	325,300	0.28	NetEase	CN	HKD	7,087	142,756	0.12
Applied Materials	US	USD	2,605	325,197	0.28	Sands (China)	CN	HKD	53,923	136,551	0.12
SAP	DE	EUR	2,547	322,799	0.28						
Advanced Micro Devices	US	USD	3,065	283,382	0.24						
Qualcomm	US	USD	2,735	282,090	0.24						
Palo Alto Networks	US	USD	1,180	270,430	0.23						
NXP Semiconductors	NL	USD	1,437	233,566	0.20						



Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	1,695	305,730	0.26	MasterCard	US	USD	1,626	579,216	0.49
Pfizer	US	USD	10,084	287,864	0.25	AIA Group	HK	HKD	57,211	467,319	0.40
McKesson	US	USD	622	265,833	0.23	Bank of America	US	USD	18,251	450,257	0.38
Insulet	US	USD	1,905	238,570	0.20	Morgan Stanley	US	USD	6,465	432,050	0.37
ICON	IE	USD	1,019	235,006	0.20	Wells Fargo	US	USD	10,773	402,082	0.34
Novartis	CH	CHF	2,564	225,539	0.19	Marsh & McLennan	US	USD	1,701	304,581	0.26
Sanofi	FR	EUR	2,471	211,775	0.18	Allianz	DE	EUR	1,268	280,124	0.24
Eli Lilly	US	USD	390	204,148	0.17	Goldman Sachs Group	US	USD	912	261,889	0.22
Roche Holding	CH	CHF	783	190,571	0.16	ICICI Bank	IN	INR	23,114	240,254	0.21
Mirati Therapeutics	US	USD	3,451	182,287	0.16	American International Group	US	USD	4,080	235,749	0.20
Merck	DE	EUR	1,228	174,864	0.15	Axis Bank	IN	INR	20,373	227,060	0.19
Regeneron Pharmaceuticals	US	USD	234	172,579	0.15	BlackRock	US	USD	382	220,228	0.19
Insmid	US	USD	5,902	138,693	0.12	Moody's	US	USD	719	209,940	0.18
AstraZeneca (GB)	GB	GBP	1,175	138,263	0.12	RenaissanceRe Holdings	BM	USD	999	206,239	0.18
Abbott Laboratories	US	USD	1,332	118,296	0.10	American Express	US	USD	1,414	194,516	0.17
HCA Healthcare	US	USD	540	115,517	0.10	HSBC Holdings (UK)	GB	GBP	25,273	171,907	0.15
Coloplast (B)	DK	DKK	1,147	112,953	0.10	Zurich Insurance Group	CH	CHF	381	170,726	0.15
Roche Holding (BR)	CH	CHF	427	109,952	0.09	Deutsche Boerse	DE	EUR	1,083	168,068	0.14
ResMed	US	USD	812	107,883	0.09	Arthur J Gallagher	US	USD	714	159,161	0.14
Baxter International	US	USD	3,137	95,342	0.08	AON	US	USD	507	148,519	0.13
Lonza Group	CH	CHF	283	93,369	0.08	Partners Group Holding	CH	CHF	149	148,376	0.13
WuXi AppTec (H)	CN	HKD	8,092	91,622	0.08	3i Group	GB	GBP	6,261	139,104	0.12
Biogen	US	USD	366	81,812	0.07	Northern Trust	US	USD	2,170	135,260	0.12
Avantor	US	USD	4,907	80,227	0.07	UniCredit	IT	EUR	5,544	130,986	0.11
IQVIA Holdings	US	USD	464	79,177	0.07	Prudential (UK)	HK	GBP	12,786	125,955	0.11
Qiagen (DE)	NL	EUR	2,028	71,215	0.06	MetLife	US	USD	2,180	123,030	0.11
Bangkok Dusit Medical Services (F)	TH	THB	101,677	70,800	0.06	Ares Management (A)	US	USD	1,306	121,414	0.10
Becton Dickinson	US	USD	296	70,284	0.06	PNC Financial Services Group	US	USD	1,121	120,801	0.10
Dexcom	US	USD	815	68,064	0.06	Fidelity National Information Services	US	USD	2,483	114,450	0.10
Laboratory Corp of America Holdings	US	USD	344	64,723	0.06	Tryg	DK	DKK	6,111	112,704	0.10
Convatec Group	GB	GBP	27,127	63,614	0.05	Hannover Rueck	DE	EUR	536	111,670	0.10
AmerisourceBergen	US	USD	352	61,159	0.05	Hong Kong Exchanges and Clearing	HK	HKD	3,311	108,758	0.09
Innovent Biologics	CN	HKD	10,658	59,156	0.05	Standard Bank Group	ZA	ZAR	11,633	107,411	0.09
Alcon	CH	CHF	828	55,845	0.05	AXA	FR	EUR	3,761	105,128	0.09
Siemens Healthineers	DE	EUR	1,191	55,155	0.05	Everest Re Group	BM	USD	280	104,816	0.09
Sonoma Holding (B)	CH	CHF	247	55,074	0.05	UBS Group	CH	CHF	4,668	103,068	0.09
Alcon	CH	USD	790	53,301	0.05	S&P Global	US	USD	310	101,679	0.09
Zoetis (A)	US	USD	343	50,633	0.04	Regions Financial	US	USD	7,334	100,787	0.09
GE HealthCare Technologies	US	USD	800	49,971	0.04	Bank Central Asia	ID	IDR	192,367	100,185	0.09
Alnylam Pharmaceuticals	US	USD	349	49,910	0.04	Comerica	US	USD	2,687	99,917	0.09
Centene	US	USD	729	47,424	0.04	Apollo Global Management	US	USD	1,329	97,565	0.08
Hygeia Healthcare Holdings	CN	HKD	8,093	46,075	0.04	Admiral Group	GB	GBP	3,462	97,121	0.08
Astellas Pharmaceutical	JP	JPY	3,746	44,595	0.04	Brown & Brown	US	USD	1,413	92,936	0.08
EssilorLuxottica	FR	EUR	252	42,968	0.04	Edenred	FR	EUR	1,773	89,071	0.08
Wuxi Biologics (Cayman)	CN	HKD	6,583	38,466	0.03	Hamilton Lane (A)	US	USD	1,109	87,939	0.08
Straumann Holdings	CH	CHF	343	38,207	0.03	DBS Group Holdings	SG	SGD	3,650	82,764	0.07
CVS Health	US	USD	579	37,517	0.03	NN Group	NL	EUR	2,570	77,780	0.07
Halozyme Therapeutics	US	USD	1,177	37,258	0.03	Shriram Finance	IN	INR	3,463	73,858	0.06
Tecan Group	CH	CHF	132	35,694	0.03	Prudential (HK)	HK	HKD	7,498	73,649	0.06
Option Care Health	US	USD	1,317	33,998	0.03	Piraeus Financial Holdings	GR	EUR	26,119	72,873	0.06
Hansoh Pharmaceutical Group	CN	HKD	19,061	33,854	0.03	Bank Of The Philippine Islands	PH	PHP	39,241	65,785	0.06
Gerresheimer	DE	EUR	357	31,364	0.03	Tokio Marine Holdings	JP	JPY	3,024	63,716	0.05
Structure Therapeutics ADP	US	USD	430	28,875	0.02	Mitsubishi UFJ Financial Group	JP	JPY	7,935	62,733	0.05
Nippon Shinyaku	JP	JPY	676	25,849	0.02	Ping An Insurance Group (H)	CN	HKD	12,822	61,464	0.05
Royalty Pharma	US	USD	986	25,297	0.02	Intesa Sanpaolo	IT	EUR	23,460	57,629	0.05
Richter Gedeon NYRT	HU	HUF	925	20,492	0.02	CTBC Financial Holding	TW	TWD	39,382	56,464	0.05
Terumo	JP	JPY	740	19,080	0.02	Nexi	IT	EUR	10,261	56,187	0.05
GSK	GB	GBP	983	16,445	0.01	FirstRand	ZA	ZAR	17,716	54,951	0.05
Guardant Health	US	USD	670	16,283	0.01	OTP Bank	HU	HUF	1,557	54,729	0.05
Sino Biopharmaceutical	HK	HKD	42,170	15,446	0.01	Natwest Group	GB	GBP	26,160	53,535	0.05
Genmab	DK	DKK	47	12,613	0.01	Sampo (A)	FI	EUR	1,439	53,404	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	333	12,265	0.01	CIMB Group Holdings	MY	MYR	46,243	52,406	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	13,453	11,783	0.01	Voya Financial	US	USD	811	50,803	0.04
Medliva Technology	CN	HKD	12,446	11,711	0.01	Sumitomo Mitsui Financial Group	JP	JPY	1,079	49,080	0.04
Smith & Nephew	GB	GBP	981	10,376	0.01	Bank Mandiri Persero	ID	IDR	144,076	48,655	0.04
WuXi AppTec	CN	CNY	884	9,836	0.01	National Bank of Greece	GR	EUR	8,426	45,502	0.04
Ocumension Therapeutics (H)	CN	HKD	10,247	9,521	0.01	Absa Group	ZA	ZAR	4,894	41,985	0.04
Fortrea Holdings	US	USD	339	8,952	0.01	Hong Leong Bank	MY	MYR	10,822	41,695	0.04
Shenzhen New Industries Biomedical	CN	CNY	821	7,212	0.01	ORIX	JP	JPY	2,398	41,087	0.04
Sandoz Group	CH	CHF	281	6,907	0.01	Societe Generale	FR	EUR	1,871	39,561	0.03
Pharmaron Beijing (H)	CN	HKD	2,586	5,809	0.00	China Merchants Bank (H)	CN	HKD	10,811	38,632	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	1,000	5,303	0.00	China Construction Bank (H)	CN	HKD	71,147	37,982	0.03
Hikma Pharmaceuticals	JO	GBP	180	3,940	0.00	Qatar National Bank	QA	QAR	9,213	35,661	0.03
Fresenius SE & Co	DE	EUR	159	3,843	0.00	First Abu Dhabi Bank	AE	AED	10,749	35,123	0.03
Asymchem Laboratories (H)	CN	HKD	309	3,784	0.00	Barclays	GB	GBP	22,736	34,360	0.03
Remegen (H)	CN	HKD	689	3,687	0.00	Fubon Financial Holding	TW	TWD	19,437	34,120	0.03
Dentium	KR	KRW	48	3,666	0.00	ING Groep	NL	EUR	2,697	32,442	0.03
Joinn Laboratories China (H)	CN	HKD	1,754	3,089	0.00	Cathay Financial Holding	TW	TWD	23,399	29,992	0.03
InnoCare Pharma	CN	HKD	4,021	2,994	0.00	Neobank Group	ZA	ZAR	2,861	28,971	0.02
Bloomage Biotechnology	CN	CNY	275	2,705	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	73	27,715	0.02
Bayer	DE	EUR	57	2,335	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	96,603	27,568	0.02
Pharmaron Beijing (A)	CN	CNY	443	1,894	0.00	BNP Paribas (France)	FR	EUR	501	27,176	0.02
Venus MedTech Hangzhou (H)	CN	HKD	3,388	1,810	0.00	Industrial Bank (A)	CN	CNY	13,976	27,141	0.02
Asymchem Laboratories Tianjin	CN	CNY	85	1,659	0.00	Bank of Ningbo (A)	CN	CNY	7,602	24,426	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	190	1,631	0.00	Chailease Holding	TW	TWD	4,651	23,827	0.02
Kalbe Farma	ID	IDR	14,620	1,469	0.00	DB Insurance	KR	KRW	383	23,544	0.02
iRay Technology (A)	CN	CNY	51	1,465	0.00	PICC Property & Casualty (H)	CN	HKD	21,595	23,272	0.02
Ergomed	GB	GBP	92	1,414	0.00	Huatai Securities (H)	CN	HKD	17,617	21,775	0.02
CVS Group	GB	GBP	83	1,400	0.00	TBC Bank Group	GE	GBP	703	21,672	0.02
Sartorius Stedim Biotech	FR	EUR	6	974	0.00	Huatai Securities (A)	CN	CNY	10,470	21,596	0.02
Joinn Laboratories (China)	CN	CNY	1	4	0.00	Bank Rakyat Indonesia Persero	ID	IDR	72,565	21,458	0.02
				<b>10,416,646</b>	<b>8.89</b>	Public Bank Berhad	MY	MYR	25,856	21,359	0.02
						HDFC Standard Life Insurance	IN	INR	2,845	19,981	0.02
						China Pacific Insurance Group (H)	CN	HKD	8,473	19,658	0.02
						Resona Holdings	JP	JPY	3,874	19,519	0.02
						Postal Savings Bank of China (H)	CN	HKD	44,759	19,257	0.02
						Nu Holdings (Cayman Islands)	BR	USD	2,388	18,433	0.02
						Worldline	FR	EUR	1,529	18,317	0.02
						FincoBank	IT	EUR	1,553	17,256	0.01
						Postal Savings Bank of China	CN	CNY	26,040	15,321	0.01
						Kruk	PL	PLN	144	15,069	0.01
						Nordea Bank	FI	SEK	1,518	15,067	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	419	15,048	0.01
Hyundai Marine & Fire Insurance	KR	KRW	671	14,783	0.01
Ping An Bank (A)	CN	CNY	10,472	14,090	0.01
Patria Investments	KY	USD	1,128	13,775	0.01
VZ Holding	CH	CHF	145	13,499	0.01
EQT	SE	SEK	778	13,360	0.01
Lloyds Banking Group	GB	GBP	28,071	12,876	0.01
Legal & General Group	GB	GBP	5,074	12,318	0.01
Ping An Insurance Group (A) (China)	CN	CNY	1,939	11,321	0.01
Vinci Partners Investments	BR	USD	1,165	10,816	0.01
China Life Insurance (A)	CN	CNY	2,355	10,184	0.01
KakaoBank	KR	KRW	785	9,999	0.01
Intermediate Capital Group	GB	GBP	638	9,562	0.01
China Merchants Bank (A)	CN	CNY	2,374	9,394	0.01
CITIC Securities (A)	CN	CNY	3,124	8,721	0.01
Akbank Tas	TR	TRY	8,553	8,429	0.01
China International Capital	CN	CNY	1,394	6,605	0.01
Türkiye İş Bankası	TR	TRY	8,428	5,915	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	2,184	5,635	0.00
Yapı ve Kredi Bankası	TR	TRY	8,849	5,103	0.00
KBC Group	BE	EUR	73	3,790	0.00
ASR Nederland	NL	EUR	94	3,292	0.00
Aviva	GB	GBP	648	2,959	0.00
Virgin Money (UK)	GB	GBP	1,620	2,772	0.00
China Pacific Insurance Group (A)	CN	CNY	567	2,023	0.00
Storebrand (A)	NO	NOK	196	1,547	0.00
Noah Holdings ADR	CN	USD	138	1,517	0.00
Julius Baer Group	CH	CHF	23	1,275	0.00
Phoenix Group Holdings	GB	GBP	224	1,166	0.00
Molten Ventures	GB	GBP	420	1,136	0.00
Samsung Fire & Marine Insurance	KR	KRW	5	831	0.00
SCB X (F)	TH	THB	273	707	0.00
Hacı Omer Sabancı Holding	TR	TRY	370	663	0.00
Mandatium	FI	EUR	169	619	0.00
				<b>23,891,098</b>	<b>20.39</b>

Real Estate

Digital Realty Trust REIT	US	USD	4,094	478,164	0.41
Welltower REIT	US	USD	4,506	358,106	0.31
American Tower REIT	US	USD	1,964	329,439	0.28
China Resources Land	HK	HKD	56,711	199,874	0.17
Crown Castle REIT	US	USD	2,173	189,650	0.16
SBA Communications (A) REIT	US	USD	515	101,674	0.09
Americold Realty Trust REIT	US	USD	3,938	96,978	0.08
Sun Hung Kai Properties	HK	HKD	8,247	79,888	0.07
Vonovia	DE	EUR	2,777	60,260	0.05
KE Holdings ADR	CN	USD	3,636	50,239	0.04
CoStar Group	US	USD	519	35,334	0.03
China Overseas Land & Investment	HK	HKD	14,805	26,306	0.02
Weyerhaeuser REIT	US	USD	498	13,580	0.01
Ayala Land	PH	PHP	21,746	10,102	0.01
Longfor Group Holdings	CN	HKD	5,963	8,148	0.01
Segro REIT	GB	GBP	418	3,422	0.00
Pakuwon Jati	ID	IDR	83,911	1,996	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	32	1,487	0.00
Hammerson REIT	GB	GBP	4,701	1,190	0.00
Urban Logistics REIT	GB	GBP	927	1,109	0.00
				<b>2,046,946</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	1,463,904	1,385,350	1.18
				<b>1,385,350</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	914	16,347	0.01
				<b>16,347</b>	<b>0.01</b>

Open Ended Fund

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	28	515,399	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	11	156,432	0.13
				<b>671,831</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	1,433	3,481	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	248	2,084	0.00
				<b>5,565</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	2,128	288,904	0.25
Warner Music Group (A)	US	USD	9,464	278,659	0.24
Infrastruttura Wireless Italiana	IT	EUR	11,091	114,461	0.10
Spotify Technology	SE	USD	665	103,188	0.09
Hellenic Telecommunications Organization	GR	EUR	7,021	92,885	0.08
Elisa (A)	FI	EUR	2,120	84,979	0.07
Tele2 (B)	SE	SEK	8,976	60,120	0.05
Telkom Indonesia Persero	ID	IDR	193,630	40,134	0.03
Deutsche Telekom	DE	EUR	1,888	38,657	0.03
KDDI	JP	JPY	1,177	33,212	0.03
Far EasTone Telecommunications	TW	TWD	14,268	31,612	0.03
Universal Music Group	NL	EUR	1,338	30,903	0.03
SK Telecom	KR	KRW	674	23,257	0.02
Internet Initiative Japan	JP	JPY	1,491	22,724	0.02
Roku (A)	US	USD	366	20,400	0.02
Lumen Technologies	US	USD	10,181	14,598	0.01
MTN Group	ZA	ZAR	2,245	10,313	0.01
Koninklijke KPN	NL	EUR	2,097	6,659	0.01

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Indosat	ID	IDR	7,018	3,946	0.00
				<b>1,299,611</b>	<b>1.11</b>

Securities Admitted to or Dealt on Other Regulated Markets

Energy

Petroleo Brasileiro (Pref'd)	BR	BRL	11,547	75,297	0.06
PRIO SA	BR	BRL	7,734	68,697	0.06
Aldrees Petroleum and Transport Services	SA	SAR	887	26,305	0.02
3R Petroleum Oleo E Gas	BR	BRL	2,209	13,494	0.01
Repsol	ES	EUR	288	3,977	0.00
				<b>187,770</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	7,121	74,767	0.06
Endesa	ES	EUR	2,944	52,301	0.04
AlKhorayef Water & Power Technologies	SA	SAR	983	33,932	0.03
				<b>161,000</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	28,948	110,814	0.09
Smurfit Kappa Group (IE)	IE	EUR	1,499	46,076	0.04
Gerdau (Pref'd)	BR	BRL	9,337	38,301	0.03
Vale	BR	BRL	1,918	24,821	0.02
Suzano	BR	BRL	2,099	20,648	0.02
GCC	MX	MXN	1,365	11,359	0.01
Bradespar (Pref'd)	BR	BRL	2,071	8,711	0.01
Saudi Basic Industries	SA	SAR	312	6,061	0.01
PhosAgra GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,518	0	0.00
				<b>266,791</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	6,931	197,119	0.17
Localiza Rent a Car	BR	BRL	11,378	108,419	0.09
Ryanair Holdings (IE)	IE	EUR	2,799	39,691	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,614	32,691	0.03
Vamos Loca. de Caminhões Maquinas e Eq.	BR	BRL	15,675	22,970	0.02
United International Transportation	SA	SAR	1,194	20,235	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	1,605	17,433	0.01
Kingspan Group (IE)	IE	EUR	242	15,372	0.01
Aena	ES	EUR	111	15,112	0.01
Fluidra	ES	EUR	848	14,086	0.01
Armac Locacao Logistica E Servicos	BR	BRL	5,811	13,328	0.01
Santos Brasil Participacoes	BR	BRL	6,368	8,699	0.01
Rumo	BR	BRL	1,815	7,629	0.01
GMexico Transportes	MX	MXN	2,902	5,820	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	4,272	2,377	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	79	79	0.00
				<b>521,060</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	3,409	16,243	0.01
Intelbras Tel El Brasileira	BR	BRL	820	2,902	0.00
				<b>19,145</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	6,611	215,202	0.18
Amadeus IT Group	ES	EUR	1,247	67,119	0.06
Humansoft Holding	KW	KWD	2,014	18,721	0.02
Vivara Participacoes	BR	BRL	2,363	11,135	0.01
Direcional Engenharia (A)	BR	BRL	1,238	4,028	0.00
Lojas Renner	BR	BRL	1,204	2,734	0.00
Grupo Televisa	MX	MXN	1,843	770	0.00
				<b>319,709</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	29,158	97,687	0.08
Arca Continental	MX	MXN	5,006	42,687	0.04
Gruma (B)	MX	MXN	982	16,077	0.01
Sao Martinho	BR	BRL	1,413	9,384	0.01
SLC Agricola	BR	BRL	962	6,484	0.01
				<b>172,319</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	36,313	25,041	0.02
				<b>25,041</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	56,009	116,812	0.10
Al Rajhi Bank	SA	SAR	4,731	80,083	0.07
Grupo Financiero Banorte	MX	MXN	9,540	73,608	0.06
Kaspi KZ GDR	KZ	USD	836	71,513	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	8,706	64,615	0.06
AIB Group	IE	EUR	15,655	64,090	0.05
Banco Bradesco	BR	BRL	25,399	58,587	0.05
Banco BTG Pactual	BR	BRL	8,176	44,969	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	8,283	41,815	0.04
Riyad Bank	SA	SAR	4,540	30,407	0.03
Banco Bradesco (Pref'd)	BR	BRL	10,605	27,899	0.02
Nova Ljubljanska Banka GDR	SI	EUR	1,917	27,705	0.02
Kuwait Finance House	KW	KWD	10,968	22,939	0.02
Zenith Bank	NG	NGN	439,001	15,216	0.01
Guaranty Trust Holding	NG	NGN	403,823	14,693	0.01
Alpha Bank	GR	EUR	9,707	13,687	0.01
Bankinter	ES	EUR	2,063	12,297	0.01

**Schedule of Investments as at 31 October 2023**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	6,708	10,026	0.01
Porto Seguro	BR	BRL	2,105	9,857	0.01
Banco Santander (ES)	ES	EUR	2,482	8,603	0.01
Genera	MX	MXN	6,045	6,033	0.01
				<b>815,454</b>	<b>0.70</b>

**Real Estate**

Corp Inmobiliaria Vesta	MX	MXN	7,242	21,485	0.02
				<b>21,485</b>	<b>0.02</b>

**Government**

US Treasury 5.45% 25/01/2024	US	USD	3,275,302	3,061,086	2.61
US Treasury 5.30% 24/11/2023	US	USD	2,682,614	2,530,469	2.16
US Treasury 5.27% 09/11/2023	US	USD	1,644,896	1,555,034	1.33
US Treasury 5.27% 16/11/2023	US	USD	1,646,566	1,555,020	1.33
Japan -0.15% 20/11/2023	JP	JPY	38,251,407	238,684	0.20
Japan -0.08% 06/11/2023	JP	JPY	6,211,767	38,758	0.03
				<b>8,979,051</b>	<b>7.66</b>

**Equity Linked Notes**

BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	17,036	54,336	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	9,817	31,311	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	11,961	23,392	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	7,168	14,017	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	7,019	13,727	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	1,694	11,400	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	3,099	9,885	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	4,996	9,771	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	477	6,269	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	2,192	5,324	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	782	5,263	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	1,339	1,195	0.00
				<b>185,890</b>	<b>0.16</b>

**Communication Services**

Tim	BR	BRL	15,480	44,293	0.04
Cellnex Telecom	ES	EUR	396	10,980	0.01
				<b>55,273</b>	<b>0.05</b>

**Money Market Instruments**

Linde Finance CP 3.935% 05/01/2024	NL	EUR	37,608	37,336	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	32,702	32,470	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	27,797	27,755	0.02
Barclays 0.16% 05/01/2024	GB	EUR	24,527	24,525	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	16,351	16,356	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	16,351	16,353	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	16,351	16,351	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	16,351	16,351	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	16,351	16,349	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	16,351	16,339	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	16,351	16,339	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	16,351	16,335	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	16,351	16,334	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	16,351	16,323	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	16,351	16,310	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	16,351	16,300	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	16,351	16,291	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	16,351	16,238	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	16,351	16,237	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	16,351	16,237	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	16,351	16,233	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	16,351	16,233	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	16,351	16,233	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	16,351	16,228	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	16,351	16,228	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	16,351	16,226	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	16,351	16,225	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	16,351	16,221	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	16,351	16,022	0.01
P&G CP 3.96% 05/01/2024	US	EUR	13,898	13,798	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	12,263	12,261	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	12,263	12,227	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	12,263	12,068	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	12,263	12,026	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	8,176	8,177	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	8,176	8,177	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	8,176	8,176	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	8,176	8,176	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	8,176	8,176	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	8,176	8,157	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	8,176	8,152	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	8,176	8,142	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	8,176	8,125	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	8,176	8,119	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	8,176	8,117	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	8,176	8,116	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	8,176	8,116	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	8,176	8,116	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	8,176	8,116	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	8,176	8,104	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	8,176	8,100	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	8,176	8,037	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	8,176	8,018	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	7,358	7,305	0.01
				<b>753,080</b>	<b>0.64</b>

**Unlisted**

**Energy**

Surgutneftegaz (Pref'd)*	RU	USD	193,934		2	0.00
Kalahari Energy*	BW	USD	1,515		0	0.00
					<b>2</b>	<b>0.00</b>

**Materials**

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	3,346	103,075	0.09
United Rusal International*	RU	USD	22,638	0	0.00
PhosAgro*	RU	USD	1,419	0	0.00
PhosAgro*	RU	USD	27	0	0.00
Novolipetsk Steel*	RU	USD	566	0	0.00
				<b>103,075</b>	<b>0.09</b>

**Industrials**

HeadHunter Group ADR*	RU	USD	4,164		0	0.00
					<b>0</b>	<b>0.00</b>

**Information Technology**

Yandex*	RU	USD	24		0	0.00
Cian ADR*	RU	USD	4,997		0	0.00
					<b>0</b>	<b>0.00</b>

**Financials**

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	32,702	32,702	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	55,653	1	0.00
TCS Group Holding GDR*	CY	USD	6,578	0	0.00
Sberbank of Russia (USD)*	RU	USD	33,164	0	0.00
				<b>32,703</b>	<b>0.03</b>

Fractions

(13) (0.00)

**Total Investments (Cost EUR 110,965,434)**

**109,119,080 93.14**

**Bank Deposits**

DZ Bank TD 3.85% 01/11/2023	DE	EUR	82,271	82,271	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	82,251	82,251	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	81,756	81,756	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	81,756	81,756	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	63,769	63,769	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	49,206	49,206	0.04
				<b>441,009</b>	<b>0.38</b>

**Total Investments (including Bank Deposits)**

**109,560,089 93.52**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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**Contracts For Difference**

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	52,382,170	(933)	(0.00)
			<b>(933)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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**Forward Foreign Exchange Contracts**

**A-ACC Shares (GBP) (GBP/EUR hedged)**

Bought GBP Sold EUR at 0.874627 20/11/2023		50,650	191	0.00
			<b>191</b>	<b>0.00</b>

**A-ACC Shares (USD) (USD/EUR hedged)**

Bought USD Sold EUR at 1.059329 20/11/2023		68,156	127	0.00
Bought EUR Sold USD at 0.946300 20/11/2023		2,270	1	0.00
			<b>128</b>	<b>0.00</b>

**P-ACC Shares (USD) (USD/EUR hedged)**

Bought USD Sold EUR at 1.059679 28/11/2023		48,033	89	0.00
Bought EUR Sold USD at 0.937393 28/11/2023		1,418	(12)	(0.00)
			<b>77</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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**Futures**

Euro Stoxx 50 Index Future 15/12/2023	EUR	10,480	144	0.00
FTSE 100 Index Future 15/12/2023	GBP	4,613	16	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	240,032	(13,190)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	1,373,584	(37,102)	(0.03)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P TSX 60 Index Future 14/12/2023	CAD	4,687,690	(182,507)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	13,240,743	(583,090)	(0.50)
			<b>(815,729)</b>	<b>(0.70)</b>
Other Assets and Liabilities			8,413,578	7.19
<b>Net Assets</b>			<b>117,157,401</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.30
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.49

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Cheniere Energy	US	USD	622	98,124	0.62
Exxon Mobil	US	USD	976	97,708	0.62
Schlumberger (US)	US	USD	787	41,632	0.26
Baker Hughes	US	USD	1,169	38,269	0.24
TotalEnergies	FR	EUR	604	38,172	0.24
Pioneer Natural Resources	US	USD	149	33,690	0.21
Diamondback Energy	US	USD	211	32,158	0.20
Shell	GB	GBP	998	30,334	0.19
Marathon Petroleum	US	USD	164	23,319	0.15
Parex Resources	CA	CAD	826	14,951	0.09
Marathon Oil Group	US	USD	487	12,627	0.08
OMV AG	AT	EUR	234	9,694	0.06
EQT	US	USD	228	9,138	0.06
Aker BP	NO	NOK	299	8,133	0.05
ChampionX	US	USD	251	7,321	0.05
China Petroleum & Chemical (H)	CN	HKD	13,689	6,603	0.04
China Suntien Green Energy (H)	CN	HKD	17,274	5,678	0.04
Chesapeake Energy	US	USD	61	4,988	0.03
Thungela Resources	ZA	ZAR	443	3,722	0.02
New Fortress Energy	US	USD	122	3,489	0.02
ADNOC Drilling	AE	AED	3,719	3,489	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	229	3,413	0.02
S-Oil	KR	KRW	63	2,955	0.02
Denbury	US	USD	34	2,864	0.02
Subsea 7	GB	NOK	192	2,382	0.02
BP	GB	GBP	344	1,986	0.01
SBM Offshore	NL	EUR	108	1,273	0.01
Enviva	US	USD	342	1,165	0.01
China Oilfield Services (H)	CN	HKD	1,029	1,150	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	822	823	0.01
Neste	FI	EUR	20	643	0.00
China Merchants Energy Shipping (A)	CN	CNY	637	528	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	138	257	0.00
China Petroleum & Chemical (A)	CN	CNY	364	256	0.00
Vallourec	FR	EUR	15	172	0.00
Novatek Joint Stock*	RU	RUB	10	0	0.00
Gazprom*	RU	USD	15,402	0	0.00
				<b>543,106</b>	<b>3.45</b>

<b>Utilities</b>					
Sempra Energy	US	USD	1,238	81,694	0.52
Exelon	US	USD	484	17,736	0.11
Enel	IT	EUR	2,705	16,198	0.10
Eversource Energy	US	USD	311	15,810	0.10
National Grid	GB	GBP	1,127	12,660	0.08
NextEra Energy	US	USD	212	11,675	0.07
SSE	GB	GBP	604	11,327	0.07
Centrica	GB	GBP	5,662	10,229	0.06
Emirates Central Cooling Systems	AE	AED	13,488	6,222	0.04
Pacific Gas and Electric	US	USD	393	6,075	0.04
Constellation Energy	US	USD	50	5,302	0.03
Orsted	DK	DKK	102	4,640	0.03
Nippon Gas	JP	JPY	315	4,468	0.03
ACEN	PH	PHP	23,765	2,101	0.01
E.ON	DE	EUR	182	2,038	0.01
Severn Trent	GB	GBP	45	1,385	0.01
ENN Natural Gas (A)	CN	CNY	522	1,162	0.01
Enea	PL	PLN	608	995	0.01
Drax Group	GB	GBP	147	715	0.00
				<b>212,432</b>	<b>1.35</b>

<b>Materials</b>					
Linde	US	USD	316	114,584	0.73
Air Liquide	FR	EUR	216	34,879	0.22
RPM International	US	USD	374	32,236	0.20
Ball	US	USD	574	26,335	0.17
Corteva	US	USD	506	22,982	0.15
Avery Dennison	US	USD	100	16,435	0.10
Rio Tinto	GB	GBP	240	14,487	0.09
UPM-Kymmene	FI	EUR	358	11,362	0.07
Steel Dynamics	US	USD	93	9,359	0.06
Shin-Etsu Chemical	JP	JPY	284	8,012	0.05
Axalta Cing Systems	US	USD	307	7,583	0.05
LG Chem	KR	KRW	24	7,468	0.05
Agnico Eagle Mines (US)	CA	USD	162	7,161	0.05
Sika (BR)	CH	CHF	29	6,582	0.04
Newmont	US	USD	168	5,939	0.04
Hexpol	SE	SEK	679	5,673	0.04
Petronas Chemicals Group	MY	MYR	3,216	4,689	0.03
Alphamin Resources	MU	CAD	6,352	3,896	0.02
Avia Avian	ID	IDR	117,305	3,491	0.02
Lundin Gold	CA	CAD	294	3,406	0.02
Victrex	GB	GBP	213	3,371	0.02
Nissan Chemical	JP	JPY	87	3,351	0.02
Anglogold Ashanti	GB	ZAR	187	3,249	0.02
China Steel	TW	TWD	4,505	3,177	0.02
Endeavour Mining	GB	CAD	158	3,112	0.02
Crown Holdings	US	USD	33	2,543	0.02
Vale ADP	BR	USD	188	2,432	0.02
Qatar Aluminum Manufacturing	QA	QAR	7,241	2,330	0.01
Anhui Conch Cement (H)	CN	HKD	979	2,298	0.01
NOF	JP	JPY	60	2,224	0.01
FP	JP	JPY	110	2,005	0.01

Covestro	DE	EUR	41	1,975	0.01
Shanghai Titan Scientific (A)	CN	CNY	292	1,968	0.01
Maeda Kosen	JP	JPY	107	1,968	0.01
Impala Platinum Holdings	ZA	ZAR	502	1,967	0.01
Holcim	CH	CHF	33	1,934	0.01
First Quantum Minerals (CA)	CA	CAD	168	1,930	0.01
Norsk Hydro	NO	NOK	346	1,863	0.01
BASF	DE	EUR	43	1,851	0.01
China Hongqiao Group	CN	HKD	2,042	1,801	0.01
Stora Enso (F)	FI	EUR	158	1,795	0.01
Endeavour Mining	GB	GBP	90	1,760	0.01
Anglo American (UK)	GB	GBP	70	1,680	0.01
DSM Firmenich	CH	EUR	19	1,634	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	502	1,603	0.01
Pan African Resources (ZA)	GB	ZAR	8,680	1,591	0.01
Glencore	CH	ZAR	306	1,522	0.01
DL Holdings	KR	KRW	51	1,505	0.01
Ternium ADP	LU	USD	41	1,467	0.01
Shanghai Titan Scientific (A)	CN	CNY	208	1,397	0.01
Jubilee Metals Group	GB	GBP	21,760	1,374	0.01
Graphic Packaging Holding	US	USD	63	1,302	0.01
Lanxess	DE	EUR	58	1,244	0.01
KeePer Technical Laboratory	JP	JPY	35	1,236	0.01
Empresas Cmpc	CL	CLP	679	1,149	0.01
PPC	ZA	ZAR	7,733	1,089	0.01
Soulbrain	KR	KRW	7	1,078	0.01
China Jushi (A)	CN	CNY	683	1,018	0.01
Arkema	FR	EUR	11	939	0.01
Evonik Industries	DE	EUR	48	838	0.01
Borouge	AE	AED	1,261	816	0.01
Ganfeng Lithium Group (H)	CN	HKD	227	770	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	240	767	0.00
Shandong Sinocera Functional Material	CN	CNY	213	680	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	17	643	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	173	586	0.00
LG Chem (Pref'd)	KR	KRW	3	492	0.00
Wienerberger	AT	EUR	18	418	0.00
Anhui Conch Cement (A)	CN	CNY	98	307	0.00
SSAB (B)	SE	SEK	38	209	0.00
SSAB	SE	SEK	37	209	0.00
Boliden (Sweden)	SE	SEK	8	190	0.00
SIG Combibloc Group	CH	CHF	8	164	0.00
Ganfeng Lithium Group (A)	CN	CNY	21	119	0.00
Anhui Honglu Steel Construction Group	CN	CNY	1	1	0.00
Polyus*	RU	USD	1	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	17,630	0	0.00
				<b>427,480</b>	<b>2.71</b>

<b>Industrials</b>					
Howmet Aerospace	US	USD	1,640	68,282	0.43
Woodward	US	USD	548	63,783	0.40
Emerson Electric	US	USD	470	39,377	0.25
RELX	GB	GBP	1,102	36,296	0.23
FedEx	US	USD	147	33,210	0.21
CSX	US	USD	1,052	29,643	0.19
Experian	IE	GBP	880	25,179	0.16
Parker-Hannifin	US	USD	68	23,688	0.15
WW Grainger	US	USD	29	20,536	0.13
Legrand	FR	EUR	236	19,204	0.12
Quanta Services	US	USD	115	18,062	0.11
Johnson Controls International	US	USD	371	17,193	0.11
Uber Technologies	US	USD	418	17,064	0.11
Tetra Tech	US	USD	116	16,673	0.11
RELX (NL)	GB	EUR	499	16,432	0.10
ASGN	US	USD	207	16,323	0.10
3M	US	USD	186	16,061	0.10
Kone (B)	FI	EUR	382	15,603	0.10
Sandvik	SE	SEK	940	15,088	0.10
United Parcel Service (B)	US	USD	111	14,691	0.09
Carrier Global	US	USD	305	13,838	0.09
Fortune Brands Innovations	US	USD	234	12,437	0.08
Havells India	IN	INR	839	11,873	0.08
ITOCHU	JP	JPY	341	11,592	0.07
Deere	US	USD	32	11,190	0.07
L3Harris Technologies	US	USD	65	11,067	0.07
Cie de Saint-Gobain	FR	EUR	211	10,823	0.07
Rentokil Initial	GB	GBP	2,247	10,758	0.07
XPO	US	USD	146	10,568	0.07
Air Lease (A)	US	USD	309	10,139	0.06
TransUnion	US	USD	234	9,760	0.06
Hitachi	JP	JPY	161	9,623	0.06
Norfolk Southern	US	USD	48	8,681	0.06
Bunzl	GB	GBP	257	8,637	0.05
Wolters Kluwer	NL	EUR	70	8,505	0.05
Arcadis (Netherlands)	NL	EUR	196	7,824	0.05
Techtronic Industries	HK	HKD	907	7,803	0.05
Epiroc (B)	SE	SEK	595	7,795	0.05
Union Pacific	US	USD	40	7,747	0.05
Shenzhen Inovance Technology (A)	CN	CNY	986	7,695	0.05
Carlisle	US	USD	31	7,622	0.05
Eaton	US	USD	39	7,533	0.05
Assa Abloy (B)	SE	SEK	374	7,516	0.05
Intertek Group	GB	GBP	168	7,376	0.05
Jacobs Solutions	US	USD	58	7,223	0.05
Siemens	DE	EUR	54	6,808	0.04
Deutsche Post	DE	EUR	184	6,773	0.04
Genpact	US	USD	206	6,567	0.04

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	420	6,527	0.04	TE Connectivity	US	USD	271	30,033	0.19
Ashlead Group	GB	GBP	120	6,456	0.04	Lam Research	US	USD	53	29,421	0.19
Vestas Wind Systems	DK	DKK	314	6,399	0.04	ASML Holding	NL	EUR	47	26,427	0.17
Teleperformance	FR	EUR	58	6,272	0.04	VMware	US	USD	170	23,111	0.15
Maximus	US	USD	89	6,265	0.04	Micron Technology	US	USD	333	20,940	0.13
General Electric (US)	US	USD	59	6,122	0.04	Infineon Technologies	DE	EUR	743	20,402	0.13
Stanley Black & Decker	US	USD	75	6,004	0.04	Yageo	TW	TWD	1,241	19,074	0.12
Cummins	US	USD	28	5,814	0.04	ANSYS	US	USD	72	18,992	0.12
Ferguson	GB	GBP	39	5,587	0.04	MediaTek	TW	TWD	736	18,093	0.11
Alliegon	IE	USD	59	5,570	0.04	Workday (A)	US	USD	88	17,650	0.11
DCC (UK)	IE	GBP	104	5,476	0.03	Dell Technologies	US	USD	239	15,007	0.10
IMCD	NL	EUR	46	5,269	0.03	Splunk	US	USD	105	14,720	0.09
Veralto	US	USD	76	4,922	0.03	Sage Group	GB	GBP	1,320	14,713	0.09
TKH Group	NL	EUR	142	4,885	0.03	Capgemini	FR	EUR	85	14,088	0.09
Central Japan Railway	JP	JPY	212	4,507	0.03	SK Hynix	KR	KRW	162	13,268	0.08
Grab Holdings	SG	USD	1,509	4,371	0.03	Infosys	IN	INR	822	12,776	0.08
Hensoldt	DE	EUR	152	4,254	0.03	Marvell Technology	US	USD	283	12,618	0.08
Milkyway Chemical Supply Chain Service (A)	CN	CNY	485	4,078	0.03	Nanya Technology	TW	TWD	6,366	12,030	0.08
Siemens Energy	DE	EUR	460	3,846	0.02	NAVER	KR	KRW	91	12,005	0.08
Wizz Air Holdings	HU	GBP	215	3,822	0.02	Lenovo Group	CN	HKD	10,318	11,308	0.07
DL E&C	KR	KRW	149	3,570	0.02	CrowdStrike Holdings	US	USD	66	11,048	0.07
AGC	JP	JPY	111	3,553	0.02	Adobe	US	USD	21	10,652	0.07
MISUMI Group	JP	JPY	249	3,552	0.02	VeriSign	US	USD	52	9,766	0.06
Smart Metering Systems	GB	GBP	449	3,291	0.02	Auto Trader Group	GB	GBP	1,184	8,448	0.05
Centre Testing International Group (A)	CN	CNY	1,645	3,217	0.02	Dynatrace	US	USD	197	8,387	0.05
Bureau Veritas (FR)	FR	EUR	149	3,196	0.02	PTC	US	USD	61	8,054	0.05
ZTO Express Cayman ADR	CN	USD	136	3,006	0.02	DXC Technology	US	USD	419	8,035	0.05
Energy Recovery	US	USD	208	2,984	0.02	Zoom Video Communications	US	USD	138	7,851	0.05
Suzhou Maxwell Technologies (A)	CN	CNY	191	2,974	0.02	Quanta Computer	TW	TWD	1,410	7,813	0.05
S-1	KR	KRW	77	2,951	0.02	Dassault Systemes	FR	EUR	195	7,554	0.05
Vestis	US	USD	207	2,922	0.02	Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,741	7,370	0.05
J.B. Hunt Transport Services	US	USD	18	2,883	0.02	F5 Networks	US	USD	51	7,364	0.05
Concentrix	US	USD	39	2,825	0.02	Samsung Electronics Perpetual (Pref'd)	KR	KRW	193	7,254	0.05
Daikin Industries	JP	JPY	20	2,741	0.02	Unimicron Technology	TW	TWD	1,690	7,080	0.04
Samsung Engineering	KR	KRW	162	2,697	0.02	Alten	FR	EUR	64	7,072	0.04
RXO	US	USD	158	2,648	0.02	First Solar	US	USD	53	7,069	0.04
Barlorld	ZA	ZAR	607	2,403	0.02	Tokyo Electron	JP	JPY	55	6,842	0.04
Haitian International Holdings	CN	HKD	1,055	2,372	0.02	Scout24	DE	EUR	116	6,744	0.04
Kubota	JP	JPY	180	2,285	0.01	Keyence	JP	JPY	18	6,477	0.04
Dip	JP	JPY	117	2,188	0.01	Nomura Research Institute	JP	JPY	254	6,279	0.04
China State Construction International Holdings	HK	HKD	2,066	2,089	0.01	Murata Manufacturing	JP	JPY	340	5,483	0.03
Industries of Qatar	QA	QAR	567	1,802	0.01	Baidu (A)	CN	HKD	437	5,366	0.03
Atlas Copco (B)	SE	SEK	167	1,769	0.01	Lumentum Holdings	US	USD	138	5,110	0.03
Hongfa Technology (A)	CN	CNY	472	1,762	0.01	Ciena	US	USD	124	4,973	0.03
NARI Technology (A)	CN	CNY	559	1,624	0.01	Pinterest (A)	US	USD	176	4,961	0.03
Balfour Beatty	GB	GBP	457	1,624	0.01	Shimadzu	JP	JPY	208	4,640	0.03
Clarivate	GB	USD	261	1,583	0.01	Powertech Technology	TW	TWD	1,458	4,473	0.03
TOTO	JP	JPY	68	1,544	0.01	Chicony Electronics	TW	TWD	1,088	3,957	0.03
Sinotruk (Hong Kong)	CN	HKD	859	1,525	0.01	Kakao	KR	KRW	146	3,866	0.02
Estun Automation (A)	CN	CNY	505	1,226	0.01	Obic	JP	JPY	28	3,854	0.02
Estun Automation (A)	CN	CNY	500	1,214	0.01	Western Digital	US	USD	100	3,820	0.02
Atlas Copco (A)	SE	SEK	99	1,208	0.01	Advantech	TW	TWD	360	3,484	0.02
Kajima	JP	JPY	77	1,203	0.01	Elastic	US	USD	49	3,477	0.02
Beijing New Building Materials (A)	CN	CNY	370	1,166	0.01	ASE Technology Holding	TW	TWD	1,044	3,439	0.02
Daimler Truck Holding	DE	EUR	39	1,143	0.01	GB Group	GB	GBP	1,241	3,406	0.02
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	331	1,140	0.01	Zhen Ding Technology Holding	TW	TWD	1,081	3,082	0.02
Brenntag	DE	EUR	15	1,080	0.01	Infosys ADR	IN	USD	185	2,887	0.02
ROCKWOOL International	DK	DKK	5	1,066	0.01	Informatica (A)	US	USD	150	2,722	0.02
Star Bulk Carriers	GR	USD	59	1,052	0.01	Getac Holdings	TW	TWD	1,192	2,522	0.02
CNH Industrial	GB	EUR	95	990	0.01	Luxshare Precision Industry (A)	CN	CNY	590	2,493	0.02
Zeda (South Africa)	ZA	ZAR	1,662	902	0.01	Sunny Optical Technology (H)	CN	HKD	292	2,298	0.01
Vinci	FR	EUR	9	891	0.01	Socionext	JP	JPY	22	2,054	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	4	736	0.00	Arcadyan Technology	TW	TWD	396	1,785	0.01
CITIC	CN	HKD	896	718	0.00	Shoper	PL	PLN	233	1,616	0.01
Tav Havalimanlari Holding	TR	TRY	165	634	0.00	Opt Machine Vision Technology	CN	CNY	101	1,333	0.01
Copa Holdings (A)	PA	USD	8	607	0.00	Taiwan Union Technology	TW	TWD	422	1,311	0.01
Iveco Group	IT	EUR	72	571	0.00	Hamamatsu Photonics	JP	JPY	37	1,290	0.01
BOC Aviation	SG	HKD	93	537	0.00	Sinbon Electronics	TW	TWD	159	1,287	0.01
KOC Holding	TR	TRY	117	536	0.00	Gold Circuit Electronics	TW	TWD	248	1,276	0.01
Shenzhen Inovance Technology (A)	CN	CNY	56	436	0.00	Autohome (A) ADR	CN	USD	46	1,142	0.01
Forbo Holding	CH	CHF	1	333	0.00	SolarEdge Technologies	IL	USD	15	1,084	0.01
Spirax-Sarco Engineering	GB	GBP	3	298	0.00	Lotes	TW	TWD	41	989	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	21	174	0.00	Adevinta	NO	NOK	71	586	0.00
Miura	JP	JPY	9	168	0.00	Starpower Semiconductor	CN	CNY	22	484	0.00
Shanghai M&G Stationery (A)	CN	CNY	23	115	0.00	Beisen Holding	CN	HKD	1,038	469	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	26	106	0.00	Atea	NO	NOK	47	464	0.00
SF Holding (A)	CN	CNY	21	105	0.00	Sopra Steria Group	FR	EUR	2	412	0.00
				<b>978,542</b>	<b>6.21</b>	Huagong Technology (A)	CN	CNY	98	356	0.00
						NAURA Technology Group	CN	CNY	8	269	0.00
						ams-OSRAM	AT	CHF	60	202	0.00
						TeamViewer	DE	EUR	14	197	0.00
						OPT Machine Vision Tech (A)	CN	CNY	12	158	0.00
										<b>3,276,643</b>	<b>20.80</b>
<b>Information Technology</b>						<b>Consumer Discretionary</b>					
Apple	US	USD	3,352	539,330	3.42	Amazon.com	US	USD	1,796	225,540	1.43
Microsoft	US	USD	1,574	501,696	3.18	Chipotle Mexican Grill	US	USD	48	86,942	0.55
Nvidia	US	USD	536	204,904	1.30	Electronic Arts	US	USD	700	82,584	0.52
Alphabet (A)	US	USD	1,536	179,269	1.14	Home Depot	US	USD	287	77,293	0.49
Taiwan Semiconductor Manufacturing	TW	TWD	9,808	150,577	0.96	Tesla	US	USD	292	55,088	0.35
Meta Platforms (A)	US	USD	482	137,278	0.87	Alibaba Group Holding (CN)	CN	HKD	4,638	44,477	0.28
Alphabet	US	USD	1,076	126,767	0.80	Lowe's Cos	US	USD	244	43,699	0.28
Samsung Electronics	KR	KRW	2,673	125,396	0.80	MercadoLibre	UY	USD	35	40,983	0.26
Broadcom	US	USD	114	90,978	0.58	Meituan (B)	CN	HKD	2,689	35,637	0.23
Tencent Holdings	CN	HKD	2,178	75,785	0.48	Booking Holdings	US	USD	12	30,749	0.20
Accenture	IE	USD	255	71,608	0.45	Aptiv	IE	USD	350	28,798	0.18
Cognizant Technology Solutions (A)	US	USD	1,035	63,055	0.40	LVMH Moet Hennessy Louis Vuitton	FR	EUR	33	22,589	0.14
Salesforce.com	US	USD	328	62,466	0.40	Autoliv	SE	USD	245	21,398	0.14
Intel	US	USD	1,740	59,737	0.38	JD.com ADR	CN	USD	881	21,003	0.13
Oracle	US	USD	450	43,789	0.28	NetEase	CN	HKD	952	19,185	0.12
Applied Materials	US	USD	351	43,775	0.28	Sands (China)	CN	HKD	7,247	18,353	0.12
SAP	DE	EUR	342	43,396	0.28						
Advanced Micro Devices	US	USD	413	38,146	0.24						
Qualcomm	US	USD	368	37,964	0.24						
Palo Alto Networks	US	USD	159	36,403	0.23						
NXP Semiconductors	NL	USD	193	31,432	0.20						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	1,518	16,120	0.10	Future	GB	GBP	29	295	0.00
Ferrari	IT	USD	55	15,740	0.10	XD	CN	HKD	200	285	0.00
Vail Resorts	US	USD	77	15,659	0.10	Moonpig Group	GB	GBP	151	285	0.00
Yum China Holdings	CN	USD	306	15,144	0.10	Just Eat Takeaway.com	NL	EUR	23	265	0.00
O'Reilly Automotive	US	USD	16	13,844	0.09	Dr. Martens	GB	GBP	184	247	0.00
Tractor Supply	US	USD	75	13,641	0.09	China Tourism Group Duty Free (A)	CN	CNY	17	211	0.00
Fox Factory Holding	US	USD	164	12,659	0.08	Stellantis	NL	EUR	11	201	0.00
PDD Holdings ADR	IE	USD	133	12,583	0.08	D'ieteren	BE	EUR	1	177	0.00
Service Corp International	US	USD	242	12,504	0.08	momo.com	TW	TWD	11	167	0.00
Brunswick	US	USD	183	12,023	0.08	Watches of Switzerland Group	GB	GBP	29	165	0.00
VF Corporation	US	USD	834	11,713	0.07	Boohoo Group	GB	GBP	449	162	0.00
Prosus	NL	EUR	415	10,960	0.07	Fnac Darty	FR	EUR	7	156	0.00
Aramark	US	USD	414	10,585	0.07	Minor International (F)	TH	THB	130	95	0.00
Airbnb (A)	US	USD	95	10,551	0.07	Zhongsheng Group Holdings	CN	HKD	41	89	0.00
Kering	FR	EUR	27	10,403	0.07					<b>1,366,950</b>	<b>8.68</b>
Ipsos	FR	EUR	223	10,215	0.06						
NVR	US	USD	2	10,174	0.06						
Samsonite International	US	HKD	3,451	10,076	0.06	<b>Consumer Staples</b>					
Cable One	US	USD	18	9,445	0.06	Walmart	US	USD	800	123,384	0.78
The Foschini Group	ZA	ZAR	1,798	9,143	0.06	Coca-Cola	US	USD	1,468	78,405	0.50
Naspers (N)	ZA	ZAR	60	8,788	0.06	PepsiCo	US	USD	351	53,977	0.34
Burberry Group	GB	GBP	448	8,706	0.06	Costco Wholesale	US	USD	90	46,895	0.30
Entain	GB	GBP	807	8,624	0.05	Nestle	CH	CHF	441	45,004	0.29
Vitesco Technologies Group	DE	EUR	86	7,902	0.05	Bunge	US	USD	296	29,701	0.19
Shenzhou International Group Holdings	CN	HKD	817	7,540	0.05	Colgate-Palmolive	US	USD	412	29,117	0.18
Hasbro	US	USD	178	7,464	0.05	Ingredion	US	USD	328	29,077	0.18
Publicis Groupe	FR	EUR	103	7,411	0.05	L'Oreal	FR	EUR	62	24,738	0.16
Ferrari (IT)	IT	EUR	25	7,143	0.05	General Mills	US	USD	399	24,573	0.16
Home Product Center (F)	TH	THB	21,573	6,749	0.04	Unilever	GB	GBP	534	23,860	0.15
Expedia Group	US	USD	71	6,350	0.04	BJ's Wholesale Club Holdings	US	USD	336	21,856	0.14
Trip.com Group ADR	CN	USD	197	6,251	0.04	China Mengniu Dairy	CN	HKD	6,649	20,437	0.13
China Tourism Group Duty Free (H)	CN	HKD	580	6,173	0.04	CP ALL (F)	TH	THB	12,891	18,717	0.12
Valvoline	US	USD	218	6,145	0.04	Thai Beverage	TH	SGD	46,613	17,393	0.11
Tata Motors	IN	INR	855	6,102	0.04	Procter & Gamble	US	USD	113	15,943	0.10
Sony	JP	JPY	76	5,978	0.04	Reckitt Benckiser Group	GB	GBP	236	14,894	0.09
JD.com (A)	CN	HKD	501	5,959	0.04	Beiersdorf	DE	EUR	119	14,748	0.09
Sona Blw Precision Forging	IN	INR	903	5,555	0.04	Danone	FR	EUR	232	13,024	0.08
BYD (H)	CN	HKD	185	5,292	0.03	Target	US	USD	108	11,294	0.07
Denso	JP	JPY	368	5,115	0.03	Diageo	GB	GBP	312	11,128	0.07
Paramount Global	US	USD	463	4,818	0.03	Koninklijke Ahold Delhaize	NL	EUR	372	10,428	0.07
Eicher Motors	IN	INR	127	4,754	0.03	Dollar Tree	US	USD	86	8,998	0.06
Hankook Tire & Technology	KR	KRW	175	4,700	0.03	Anheuser-Busch InBev	BE	EUR	158	8,467	0.05
Gray Television	US	USD	766	4,697	0.03	Tesco	GB	GBP	2,622	8,121	0.05
Capri Holdings	GB	USD	93	4,499	0.03	Conagra Brands	US	USD	290	7,505	0.05
Auto Partner	PL	PLN	836	4,473	0.03	Shoprite Holdings	ZA	ZAR	579	6,978	0.04
Fast Retailing	JP	JPY	20	4,251	0.03	Jeronimo Martins	PT	EUR	282	6,151	0.04
Pan Pacific International Holdings	JP	JPY	231	4,226	0.03	Sysco	US	USD	94	5,959	0.04
Dr Ing hc F Porsche (Pref'd)	DE	EUR	47	3,910	0.02	Constellation Brands	US	USD	26	5,815	0.04
OPAP	GR	EUR	244	3,901	0.02	Kraft Heinz	US	USD	188	5,577	0.04
Oriental Land	JP	JPY	123	3,766	0.02	AAK	SE	SEK	309	5,538	0.04
Open House	JP	JPY	118	3,675	0.02	President Chain Store	TW	TWD	726	5,455	0.03
Persimmon	GB	GBP	307	3,588	0.02	Ajinomoto	JP	JPY	154	5,302	0.03
Allegro	PL	PLN	509	3,440	0.02	Kweichow Moutai (A)	CN	CNY	24	5,133	0.03
Resorttrust	JP	JPY	249	3,377	0.02	LG Household & Health Care	KR	KRW	23	5,038	0.03
Yamaha	JP	JPY	134	3,360	0.02	Haleon	GB	GBP	1,270	4,805	0.03
BYD (A)	CN	CNY	107	3,292	0.02	Keurig Dr Pepper	US	USD	159	4,576	0.03
Coupang (A)	US	USD	197	3,160	0.02	Asahi Group Holdings	JP	JPY	121	4,121	0.03
Continental	DE	EUR	49	2,990	0.02	Darling Ingredients	US	USD	90	3,802	0.02
Sumitomo Forestry	JP	JPY	124	2,751	0.02	Heineken (BR)	NL	EUR	41	3,467	0.02
Puma	DE	EUR	48	2,551	0.02	Yakult Honsha	JP	JPY	155	3,439	0.02
Mr Price Group	ZA	ZAR	358	2,436	0.02	Amorepacific	KR	KRW	35	3,089	0.02
Hanon Systems	KR	KRW	505	2,431	0.02	China Resources Beer Holdings	HK	HKD	607	3,027	0.02
H World Group ADR	CN	USD	68	2,396	0.02	Estee Lauder (A)	US	USD	25	2,999	0.02
Nexteer Automotive Group	US	HKD	4,790	2,176	0.01	Pernod Ricard	FR	EUR	16	2,647	0.02
YETI Holdings	US	USD	54	2,149	0.01	Universal Robina	PH	PHP	1,420	2,588	0.02
Li Ning	CN	HKD	724	2,082	0.01	Tsingtao Brewery (H)	CN	HKD	326	2,329	0.01
Sun International	ZA	ZAR	1,090	2,064	0.01	Morinaga Milk Industry	JP	JPY	54	1,988	0.01
Woolworths Holdings /South Africa	ZA	ZAR	564	1,975	0.01	Rohto Pharmaceutical	JP	JPY	84	1,844	0.01
Pirelli & C	IT	EUR	460	1,932	0.01	Inner Mongolia Yili Industrial Group	CN	CNY	522	1,844	0.01
Pepkor Holdings	ZA	ZAR	2,210	1,897	0.01	Wuliangye Yibin (A)	CN	CNY	88	1,766	0.01
Zalando	DE	EUR	81	1,789	0.01	Agthia Group	AE	AED	1,442	1,654	0.01
Famous Brands	ZA	ZAR	597	1,730	0.01	Tingyi Cayman Islands Holding	CN	HKD	1,318	1,653	0.01
Alibaba Group Holding ADR	CN	USD	22	1,684	0.01	Unilever	GB	EUR	35	1,550	0.01
Informa	GB	GBP	205	1,677	0.01	JD Health International	CN	HKD	337	1,438	0.01
Flutter Entertainment (IE)	IE	EUR	11	1,659	0.01	US Foods Holding	US	USD	38	1,394	0.01
WPP (GB)	GB	GBP	190	1,545	0.01	Heineken Holding (A)	NL	EUR	19	1,389	0.01
TopBuild	US	USD	7	1,536	0.01	Kellogg	US	USD	23	1,120	0.01
Capcom	JP	JPY	50	1,531	0.01	Muyuan Foods (A)	CN	CNY	210	1,018	0.01
Vipshop Holdings ADR	CN	USD	112	1,503	0.01	Yifeng Pharmacy Chain	CN	CNY	215	909	0.01
Kingfisher	GB	GBP	619	1,492	0.01	Coca-Cola European Partners (US)	GB	USD	11	602	0.00
Wyndham Hotels & Resorts	US	USD	21	1,444	0.01	Dashenlin Pharmaceutical Group (A)	CN	CNY	191	587	0.00
Grand Canyon Education	US	USD	13	1,444	0.01	Uni-President China Holdings	CN	HKD	807	519	0.00
D.R. Horton	US	USD	14	1,392	0.01	Carlsberg (B)	DK	DKK	4	431	0.00
SSP Group	GB	GBP	659	1,362	0.01	Mayora Indah (PT)	ID	IDR	2,166	368	0.00
Afyia	BR	USD	86	1,306	0.01	Anadolu Efes Biracilik Ve Malt	TR	TRY	72	241	0.00
Miniso Group Holding ADR	CN	USD	51	1,216	0.01	Aryzta (CH)	CH	CHF	134	232	0.00
Coats Group	GB	GBP	1,527	1,186	0.01	Dino Polska	PL	PLN	2	196	0.00
Vistry Group	GB	GBP	144	1,169	0.01	Tsingtao Brewery (A)	CN	CNY	16	175	0.00
De' Longhi	IT	EUR	50	1,051	0.01	Bakkafrost	FO	NOK	3	141	0.00
Kadokawa	JP	JPY	54	983	0.01	WK Kellogg	US	USD	6	55	0.00
Brilliance China Automotive Holdings	HK	HKD	2,214	961	0.01					<b>832,633</b>	<b>5.29</b>
Genting (Malaysia)	MY	MYR	1,757	844	0.01						
Thule Group	SE	SEK	33	717	0.00	<b>Healthcare</b>					
Nien Made Enterprise	TW	TWD	83	692	0.00	UnitedHealth Group	US	USD	329	166,636	1.06
Dowlais Group	GB	GBP	561	644	0.00	Bristol-Myers Squibb	US	USD	1,723	82,826	0.53
Arcos Dorados Holdings (A)	UY	USD	64	552	0.00	Boston Scientific	US	USD	1,622	78,154	0.50
InterContinental Hotels Group	GB	GBP	8	547	0.00	Amgen	US	USD	254	61,245	0.39
Compass Group	GB	GBP	21	492	0.00	Novo Nordisk (B) (DK)	DK	DKK	595	53,988	0.34
Faurecia	FR	EUR	30	481	0.00	Stryker	US	USD	202	51,380	0.33
Schibsted (A)	NO	NOK	25	469	0.00	Merck	US	USD	507	48,723	0.31
Flutter Entertainment	IE	GBP	3	458	0.00	Elevance Health	US	USD	101	43,236	0.27
Musti Group	FI	EUR	18	330	0.00	Thermo Fisher Scientific	US	USD	101	42,160	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	228	41,154	0.26	MasterCard	US	USD	219	77,968	0.49
Pfizer	US	USD	1,357	38,750	0.25	AIA Group	HK	HKD	7,689	62,809	0.40
McKesson	US	USD	84	35,758	0.23	Bank of America	US	USD	2,457	60,609	0.38
Insulet	US	USD	256	32,114	0.20	Morgan Stanley	US	USD	870	58,158	0.37
ICON	IE	USD	137	31,627	0.20	Wells Fargo	US	USD	1,450	54,105	0.34
Novartis	CH	CHF	345	30,313	0.19	Marsh & McLennan	US	USD	229	41,000	0.26
Sanofi	FR	EUR	332	28,463	0.18	Allianz	DE	EUR	170	37,649	0.24
Eli Lilly	US	USD	52	27,480	0.17	Goldman Sachs Group	US	USD	123	35,253	0.22
Roche Holding	CH	CHF	105	25,613	0.16	ICICI Bank	IN	INR	3,107	32,291	0.20
Mirati Therapeutics	US	USD	465	24,538	0.16	American International Group	US	USD	549	31,734	0.20
Merck	DE	EUR	165	23,512	0.15	Axis Bank	IN	INR	2,738	30,518	0.19
Regeneron Pharmaceuticals	US	USD	32	23,231	0.15	BlackRock	US	USD	51	29,645	0.19
Insmed	US	USD	794	18,669	0.12	Moody's	US	USD	97	28,260	0.18
AstraZeneca (GB)	GB	GBP	158	18,583	0.12	RenaissanceRe Holdings	BM	USD	134	27,743	0.18
Abbott Laboratories	US	USD	179	15,924	0.10	American Express	US	USD	190	26,184	0.17
HCA Healthcare	US	USD	73	15,550	0.10	HSBC Holdings (UK)	GB	GBP	3,397	23,104	0.15
Coloplast (B)	DK	DKK	154	15,187	0.10	Zurich Insurance Group	CH	CHF	51	22,946	0.15
Roche Holding (BR)	CH	CHF	57	14,778	0.09	Deutsche Boerse	DE	EUR	146	22,592	0.14
ResMed	US	USD	109	14,522	0.09	Arthur J Gallagher	US	USD	96	21,425	0.14
Baxter International	US	USD	422	12,834	0.08	AON	US	USD	68	19,985	0.13
Lonza Group	CH	CHF	38	12,551	0.08	Partners Group Holding	CH	CHF	20	19,945	0.13
WuXi AppTec (H)	CN	HKD	1,088	12,314	0.08	3i Group	GB	GBP	842	18,696	0.12
Biogen	US	USD	49	11,013	0.07	Northern Trust	US	USD	292	18,202	0.12
Avantor	US	USD	660	10,793	0.07	UniCredit	IT	EUR	745	17,605	0.11
IQVIA Holdings	US	USD	63	10,658	0.07	Prudential (UK)	HK	GBP	1,719	16,931	0.11
Qiagen (DE)	NL	EUR	273	9,574	0.06	MetLife	US	USD	293	16,561	0.11
Bangkok Dusit Medical Services (F)	TH	THB	13,665	9,515	0.06	Ares Management (A)	US	USD	176	16,344	0.10
Becton Dickinson	US	USD	40	9,448	0.06	PNC Financial Services Group	US	USD	151	16,261	0.10
Dexcom	US	USD	110	9,162	0.06	Fidelity National Information Services	US	USD	334	15,406	0.10
Laboratory Corp of America Holdings	US	USD	46	8,700	0.06	Tryg	DK	DKK	821	15,148	0.10
Convatec Group	GB	GBP	3,647	8,553	0.05	Hannover Rueck	DE	EUR	72	15,009	0.10
AmerisourceBergen	US	USD	47	8,221	0.05	Hong Kong Exchanges and Clearing	HK	HKD	445	14,617	0.09
Innovent Biologics	CN	HKD	1,432	7,950	0.05	Standard Bank Group	ZA	ZAR	1,563	14,435	0.09
Alcon	CH	CHF	111	7,508	0.05	AXA	FR	EUR	505	14,129	0.09
Siemens Healthineers	DE	EUR	160	7,413	0.05	Everest Re Group	BM	USD	38	14,109	0.09
Sonova Holding (B)	CH	CHF	33	7,405	0.05	UBS Group	CH	CHF	627	13,852	0.09
Alcon	CH	USD	106	7,175	0.05	S&P Global	US	USD	42	13,687	0.09
Zoetis (A)	US	USD	46	6,816	0.04	Regions Financial	US	USD	987	13,567	0.09
Alnylam Pharmaceuticals	US	USD	47	6,718	0.04	Bank Central Asia	ID	IDR	25,854	13,465	0.09
GE HealthCare Technologies	US	USD	108	6,717	0.04	Comerica	US	USD	362	13,450	0.09
Centene	US	USD	98	6,375	0.04	Apollo Global Management	US	USD	179	13,133	0.08
Hygeia Healthcare Holdings	CN	HKD	1,088	6,192	0.04	Admiral Group	GB	GBP	465	13,053	0.08
Astellas Pharmaceutical	JP	JPY	504	6,005	0.04	Brown & Brown	US	USD	190	12,510	0.08
EssilorLuxottica	FR	EUR	34	5,775	0.04	Edenred	FR	EUR	238	11,976	0.08
Wuxi Biologics (Cayman)	CN	HKD	885	5,170	0.03	Hamilton Lane (A)	US	USD	149	11,857	0.08
Straumann Holdings	CH	CHF	46	5,137	0.03	DBS Group Holdings	SG	SGD	491	11,124	0.07
CVS Health	US	USD	78	5,043	0.03	NN Group	NL	EUR	345	10,454	0.07
Halozyme Therapeutics	US	USD	158	5,015	0.03	Shriram Finance	IN	INR	465	9,927	0.06
Tecan Group	CH	CHF	18	4,800	0.03	Prudential (HK)	HK	HKD	1,008	9,899	0.06
Option Care Health	US	USD	177	4,577	0.03	Piraeus Financial Holdings	GR	EUR	3,510	9,794	0.06
Hansoh Pharmaceutical Group	CN	HKD	2,562	4,550	0.03	Bank Of The Philippine Islands	PH	PHP	5,274	8,841	0.06
Gerresheimer	DE	EUR	48	4,217	0.03	Tokio Marine Holdings	JP	JPY	407	8,580	0.05
Structure Therapeutics ADP	US	USD	58	3,887	0.02	Mitsubishi UFJ Financial Group	JP	JPY	1,069	8,448	0.05
Nippon Shinyaku	JP	JPY	91	3,481	0.02	Ping An Insurance Group (H)	CN	HKD	1,723	8,260	0.05
Royalty Pharma	US	USD	133	3,405	0.02	Intesa Sanpaolo	IT	EUR	3,153	7,745	0.05
Richter Gedeon NYRT	HU	HUF	124	2,754	0.02	CTBC Financial Holding	TW	TWD	10,668	7,588	0.05
Terumo	JP	JPY	100	2,569	0.02	Nexi	IT	EUR	1,380	7,555	0.05
GSK	GB	GBP	132	2,210	0.01	FirstRand	ZA	ZAR	2,381	7,385	0.05
Guardant Health	US	USD	90	2,192	0.01	OTP Bank	HU	HUF	209	7,355	0.05
Sino Biopharmaceutical	HK	HKD	5,667	2,076	0.01	Natwest Group	GB	GBP	3,516	7,195	0.05
Genmab	DK	DKK	6	1,695	0.01	Sampo (A)	FI	EUR	193	7,178	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	45	1,648	0.01	CIMB Group Holdings	MY	MYR	6,215	7,043	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	1,808	1,584	0.01	Voya Financial	US	USD	109	6,839	0.04
Medlive Technology	CN	HKD	1,673	1,574	0.01	Sumitomo Mitsui Financial Group	JP	JPY	145	6,609	0.04
Smith & Nephew	GB	GBP	132	1,395	0.01	Bank Mandiri Persero	ID	IDR	19,363	6,539	0.04
WuXi AppTec	CN	CNY	119	1,322	0.01	National Bank of Greece	GR	EUR	1,132	6,115	0.04
Ocumension Therapeutics (H)	CN	HKD	1,377	1,280	0.01	Absa Group	ZA	ZAR	658	5,643	0.04
Fortrea Holdings	US	USD	46	1,203	0.01	Hong Leong Bank	MY	MYR	1,454	5,604	0.04
Shenzhen New Industries Biomedical	CN	CNY	110	969	0.01	ORIX	JP	JPY	323	5,533	0.04
Sandoz Group	CH	CHF	38	928	0.01	Societe Generale	FR	EUR	251	5,317	0.03
Pharmaron Beijing (H)	CN	HKD	348	781	0.00	China Merchants Bank (H)	CN	HKD	1,453	5,192	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	134	713	0.00	China Construction Bank (H)	CN	HKD	9,562	5,104	0.03
Hikma Pharmaceuticals	JO	GBP	24	530	0.00	Qatar National Bank	QA	QAR	1,238	4,793	0.03
Fresenius SE & Co	DE	EUR	21	517	0.00	First Abu Dhabi Bank	AE	AED	1,445	4,720	0.03
Asymchem Laboratories (H)	CN	HKD	42	509	0.00	Barclays	GB	GBP	3,056	4,618	0.03
Remegen (H)	CN	HKD	93	496	0.00	Fubon Financial Holding	TW	TWD	2,612	4,586	0.03
Dentium	KR	KRW	6	493	0.00	ING Groep	NL	EUR	363	4,360	0.03
Joinn Laboratories China (H)	CN	HKD	236	415	0.00	Cathay Financial Holding	TW	TWD	3,145	4,031	0.03
InnoCare Pharma	CN	HKD	540	402	0.00	Nedbank Group	ZA	ZAR	585	3,894	0.02
Bloomage Biotechnology	CN	CNY	37	364	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	10	3,725	0.02
Bayer	DE	EUR	8	314	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	12,983	3,705	0.02
Pharmaron Beijing (A)	CN	CNY	60	254	0.00	BNP Paribas (France)	FR	EUR	67	3,653	0.02
Venus MedTech Hangzhou (H)	CN	HKD	455	243	0.00	Industrial Bank (A)	CN	CNY	1,878	3,648	0.02
Asymchem Laboratories Tianjin	CN	CNY	11	223	0.00	Bank of Ningbo (A)	CN	CNY	1,022	3,283	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	26	219	0.00	Chailease Holding	TW	TWD	625	3,202	0.02
iRay Technology (A)	CN	CNY	7	197	0.00	DB Insurance	KR	KRW	51	3,164	0.02
Kalbe Farma	ID	IDR	1,965	197	0.00	PICC Property & Casualty (H)	CN	HKD	2,902	3,128	0.02
Ergomed	GB	GBP	12	190	0.00	Huatai Securities (H)	CN	HKD	2,568	2,926	0.02
CVS Group	GB	GBP	11	188	0.00	TBC Bank Group	GE	GBP	94	2,913	0.02
Sartorius Stedim Biotech	FR	EUR	1	131	0.00	Huatai Securities (A)	CN	CNY	1,407	2,902	0.02
Joinn Laboratories (China)	CN	CNY	1	1	0.00	Bank Rakyat Indonesia Persero	ID	IDR	9,752	2,884	0.02
				<b>1,401,557</b>	<b>8.90</b>	Public Bank Berhad	MY	MYR	3,475	2,871	0.02
						HDFC Standard Life Insurance	IN	INR	382	2,686	0.02
						China Pacific Insurance Group (H)	CN	HKD	1,139	2,642	0.02
						Resona Holdings	JP	JPY	522	2,628	0.02
						Postal Savings Bank of China (H)	CN	HKD	6,015	2,588	0.02
						Nu Holdings (Cayman Islands)	BR	USD	321	2,477	0.02
						Worldline	FR	EUR	206	2,463	0.02
						FincoBank	IT	EUR	209	2,319	0.01
						Postal Savings Bank of China	CN	CNY	3,500	2,059	0.01
						Nordea Bank	FI	SEK	204	2,025	0.01
						Kruk	PL	PLN	19	2,025	0.01

Financials

Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	137,035	622,826	3.95
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	94,030	420,032	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	30,069	271,156	1.72
Visa	US	USD	639	141,865	0.90
Berkshire Hathaway (B)	US	USD	350	112,601	0.71
JPMorgan Chase	US	USD	840	110,143	0.70
Progressive	US	USD	569	84,856	0.54

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	56	2,022	0.01
Hyundai Marine & Fire Insurance	KR	KRW	90	1,987	0.01
Ping An Bank (A)	CN	CNY	1,407	1,894	0.01
Patria Investments	KY	USD	152	1,851	0.01
VZ Holding	CH	CHF	20	1,814	0.01
EQT	SE	SEK	105	1,796	0.01
Lloyds Banking Group	GB	GBP	3,773	1,730	0.01
Legal & General Group	GB	GBP	682	1,655	0.01
Ping An Insurance Group (A) (China)	CN	CNY	261	1,521	0.01
Vinci Partners Investments	BR	USD	157	1,454	0.01
China Life Insurance (A)	CN	CNY	317	1,369	0.01
KakaoBank	KR	KRW	106	1,344	0.01
Intermediate Capital Group	GB	GBP	86	1,285	0.01
China Merchants Bank (A)	CN	CNY	319	1,263	0.01
CITIC Securities (A)	CN	CNY	420	1,172	0.01
Akbank Tas	TR	TRY	1,149	1,133	0.01
China International Capital	CN	CNY	187	888	0.01
Turkiye Is Bankasi	TR	TRY	1,133	795	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	294	757	0.00
Yapi ve Kredi Bankasi	TR	TRY	1,189	686	0.00
KBC Group	BE	EUR	10	509	0.00
ASR Nederland	NL	EUR	13	442	0.00
Aviva	GB	GBP	87	398	0.00
Virgin Money (UK)	GB	GBP	218	373	0.00
China Pacific Insurance Group (A)	CN	CNY	76	272	0.00
Storebrand (A)	NO	NOK	26	208	0.00
Noah Holdings ADR	CN	USD	19	204	0.00
Julius Baer Group	CH	CHF	3	171	0.00
Phoenix Group Holdings	GB	GBP	30	157	0.00
Molten Ventures	GB	GBP	56	153	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	112	0.00
SCB X (F)	TH	THB	37	95	0.00
Haci Omer Sabanci Holding	TR	TRY	50	89	0.00
Mandatium	FI	EUR	23	83	0.00
				<b>3,212,851</b>	<b>20.40</b>

Real Estate

Digital Realty Trust REIT	US	USD	551	64,366	0.41
Welltower REIT	US	USD	607	48,205	0.31
American Tower REIT	US	USD	264	44,346	0.28
China Resources Land	HK	HKD	7,622	26,863	0.17
Crown Castle REIT	US	USD	293	25,529	0.16
SBA Communications (A) REIT	US	USD	69	13,686	0.09
Americold Realty Trust REIT	US	USD	530	13,054	0.08
Sun Hung Kai Properties	HK	HKD	1,108	10,737	0.07
Vonovia	DE	EUR	373	8,099	0.05
KE Holdings ADR	CN	USD	489	6,752	0.04
CoStar Group	US	USD	70	4,756	0.03
China Overseas Land & Investment	HK	HKD	1,990	3,535	0.02
Weyerhaeuser REIT	US	USD	67	1,826	0.01
Ayala Land	PH	PHP	2,923	1,358	0.01
Longfor Group Holdings	CN	HKD	801	1,095	0.01
Segro REIT	GB	GBP	56	460	0.00
Pakuwon Jati	ID	IDR	11,277	268	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	4	200	0.00
Hammerson REIT	GB	GBP	632	160	0.00
Urban Logistics REIT	GB	GBP	125	149	0.00
				<b>275,444</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	196,790	186,230	1.18
				<b>186,230</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	123	2,200	0.01
				<b>2,200</b>	<b>0.01</b>

Open Ended Fund

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4	68,508	0.43
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	21,029	0.13
				<b>89,537</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	193	468	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	33	280	0.00
				<b>748</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	286	38,875	0.25
Warner Music Group (A)	US	USD	1,274	37,510	0.24
Infrastruttura Wireless Italiana	IT	EUR	1,491	15,384	0.10
Spotify Technology	SE	USD	90	13,890	0.09
Hellenic Telecommunications Organization	GR	EUR	944	12,484	0.08
Elisa (A)	FI	EUR	285	11,421	0.07
Tele2 (B)	SE	SEK	1,206	8,080	0.05
Telkom Indonesia Persero	ID	IDR	26,023	5,394	0.03
Deutsche Telekom	DE	EUR	254	5,196	0.03
KDDI	JP	JPY	158	4,472	0.03
Far EasTone Telecommunications	TW	TWD	1,918	4,248	0.03
Universal Music Group	NL	EUR	180	4,154	0.03
SK Telecom	KR	KRW	91	3,126	0.02
Internet Initiative Japan	JP	JPY	201	3,060	0.02
Roku (A)	US	USD	49	2,746	0.02
Lumen Technologies	US	USD	1,370	1,965	0.01
MTN Group	ZA	ZAR	302	1,386	0.01
Koninklijke KPN	NL	EUR	282	895	0.01

Indosat	ID	IDR	943	530	0.00
				<b>174,816</b>	<b>1.11</b>

Securities Admitted to or Deal on Other Regulated Markets

Energy

Petroleo Brasileiro (Pref'd)	BR	BRL	1,552	10,119	0.06
PRIO SA	BR	BRL	1,039	9,232	0.06
Aldrees Petroleum and Transport Services	SA	SAR	119	3,535	0.02
3R Petroleum Oleo E Gas	BR	BRL	297	1,814	0.01
Repsol	ES	EUR	39	534	0.00
				<b>25,234</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	957	10,049	0.06
Endesa	ES	EUR	396	7,029	0.04
AlKhorayef Water & Power Technologies	SA	SAR	132	4,560	0.03
				<b>21,638</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	3,890	14,892	0.09
Smurfit Kappa Group (IE)	IE	EUR	201	6,193	0.04
Gerdau (Pref'd)	BR	BRL	1,255	5,147	0.03
Vale	BR	BRL	258	3,336	0.02
Suzano	BR	BRL	282	2,775	0.02
GCC	MX	MXN	183	1,527	0.01
Bradespar (Pref'd)	BR	BRL	278	1,171	0.01
Saudi Basic Industries	SA	SAR	42	815	0.01
PhosAgra GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	210	0	0.00
				<b>35,856</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	932	26,493	0.17
Localiza Rent a Car	BR	BRL	1,529	14,571	0.09
Ryanair Holdings (IE)	IE	EUR	376	5,335	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	217	4,393	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	2,107	3,087	0.02
United International Transportation	SA	SAR	160	2,720	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	216	2,343	0.01
Kingspan Group (IE)	IE	EUR	33	2,066	0.01
Aena	ES	EUR	15	2,031	0.01
Fluidra	ES	EUR	114	1,893	0.01
Armac Locacao Logistica E Servicos	BR	BRL	781	1,791	0.01
Santos Brasil Participacoes	BR	BRL	856	1,169	0.01
Rumo	BR	BRL	244	1,025	0.01
GMexico Transportes	MX	MXN	390	782	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	574	319	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	11	11	0.00
				<b>70,029</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	458	2,183	0.01
Intelbras Tel El Brasileira	BR	BRL	110	390	0.00
				<b>2,573</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	889	28,927	0.18
Amadeus IT Group	ES	EUR	168	9,025	0.06
Humansoft Holding	KW	KWD	271	2,516	0.02
Vivara Participacoes	BR	BRL	318	1,496	0.01
Direcional Engenharia (A)	BR	BRL	166	541	0.00
Lojas Renner	BR	BRL	162	367	0.00
Grupo Televisa	MX	MXN	248	104	0.00
				<b>42,976</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	3,919	13,128	0.08
Arca Continental	MX	MXN	673	5,737	0.04
Gruma (B)	MX	MXN	132	2,161	0.01
Sao Martinho	BR	BRL	190	1,261	0.01
SLC Agricola	BR	BRL	129	871	0.01
				<b>23,158</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	4,880	3,365	0.02
				<b>3,365</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	7,527	15,699	0.10
Al Rajhi Bank	SA	SAR	636	10,763	0.07
Grupo Financiero Banorte	MX	MXN	1,282	9,892	0.06
Kaspi KZ GDR	KZ	USD	112	9,611	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,170	8,684	0.06
AIB Group	IE	EUR	2,104	8,614	0.05
Banco Bradesco	BR	BRL	3,413	7,874	0.05
Banco BTG Pactual	BR	BRL	1,099	6,043	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	1,113	5,619	0.04
Riyad Bank	SA	SAR	610	4,087	0.03
Banco Bradesco (Pref'd)	BR	BRL	1,425	3,749	0.02
Nova Ljubljanska Banka GDR	SI	EUR	258	3,723	0.02
Kuwait Finance House	KW	KWD	1,474	3,083	0.02
Zenith Bank	NG	NGN	59,000	2,045	0.01
Guaranty Trust Holding	NG	NGN	54,272	1,975	0.01
Alpha Bank	GR	EUR	1,305	1,839	0.01
Bankinter	ES	EUR	277	1,653	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	901	1,347	0.01
Porto Seguro	BR	BRL	283	1,325	0.01
Banco Santander (ES)	ES	EUR	334	1,156	0.01
Genera	MX	MXN	812	811	0.01
				<b>109,592</b>	<b>0.70</b>

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	973	2,887	0.02
				<b>2,887</b>	<b>0.02</b>

Government

US Treasury 5.45% 25/01/2024	US	USD	440,293	411,496	2.61
US Treasury 5.30% 24/11/2023	US	USD	360,619	340,166	2.16
US Treasury 5.27% 09/11/2023	US	USD	221,120	209,040	1.33
US Treasury 5.27% 16/11/2023	US	USD	221,345	209,038	1.33
Japan -0.15% 20/11/2023	JP	JPY	5,141,291	32,081	0.20
Japan -0.08% 06/11/2023	JP	JPY	834,911	5,209	0.03
				<b>1,207,030</b>	<b>7.66</b>

Equity Linked Notes

BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	2,290	7,303	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	1,319	4,208	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	1,608	3,144	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	963	1,884	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	943	1,845	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	228	1,532	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	417	1,329	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	672	1,313	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	64	843	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	295	716	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	105	707	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	180	161	0.00
				<b>24,985</b>	<b>0.16</b>

Communication Services

Tim	BR	BRL	2,080	5,953	0.04
Cellnex Telecom	ES	EUR	53	1,476	0.01
				<b>7,429</b>	<b>0.05</b>

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	5,053	5,017	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	4,394	4,363	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	3,735	3,729	0.02
Barclays 0.16% 05/01/2024	GB	EUR	3,296	3,295	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	2,197	2,198	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	2,197	2,197	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	2,197	2,197	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	2,197	2,197	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	2,197	2,197	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	2,197	2,195	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	2,197	2,195	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	2,197	2,195	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	2,197	2,195	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	2,197	2,193	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	2,197	2,192	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	2,197	2,190	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	2,197	2,189	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	2,197	2,182	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	2,197	2,182	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	2,197	2,182	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	2,197	2,181	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	2,197	2,181	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	2,197	2,181	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	2,197	2,181	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	2,197	2,180	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	2,197	2,180	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	2,197	2,180	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	2,197	2,180	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	2,197	2,153	0.01
P&G CP 3.96% 05/01/2024	US	EUR	1,868	1,854	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	1,648	1,647	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	1,648	1,643	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	1,648	1,622	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	1,648	1,616	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	1,099	1,099	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	1,099	1,099	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	1,099	1,099	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	1,099	1,099	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	1,099	1,099	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	1,099	1,096	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	1,099	1,095	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	1,099	1,094	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	1,099	1,092	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	1,099	1,091	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	1,099	1,091	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	1,099	1,091	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	1,099	1,090	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	1,099	1,090	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	1,099	1,090	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	1,099	1,089	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	1,099	1,088	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	1,099	1,080	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	1,099	1,077	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	989	982	0.01
				<b>101,190</b>	<b>0.64</b>

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	26,891	0	0.00
Kalahari Energy*	BW	USD	204	0	0.00
				<b>0</b>	<b>0.00</b>

Materials

Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	178	5,494	0.03
United Rusal International*	RU	USD	3,139	0	0.00
PhosAgro*	RU	USD	4	0	0.00
PhosAgro*	RU	USD	197	0	0.00
Novolipetsk Steel*	RU	USD	76	0	0.00
				<b>5,494</b>	<b>0.03</b>

Industrials

HeadHunter Group ADR*	RU	USD	577	0	0.00
				<b>0</b>	<b>0.00</b>

Information Technology

Yandex*	RU	USD	3	0	0.00
Cian ADR*	RU	USD	693	0	0.00
				<b>0</b>	<b>0.00</b>

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	4,394	4,394	0.03
TCS Group Holding GDR*	CY	USD	912	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	7,717	0	0.00
Sberbank of Russia (USD)*	RU	USD	4,594	0	0.00
				<b>4,394</b>	<b>0.03</b>

Fractions

(3) (0.00)

Total Investments (Cost EUR 14,909,744)

14,668,996 93.12

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	11,055	11,055	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	11,052	11,052	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	10,985	10,985	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	10,985	10,985	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	8,569	8,569	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	6,612	6,612	0.04
				<b>59,258</b>	<b>0.38</b>

Total Investments (including Bank Deposits)

14,728,254 93.50

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Contracts For Difference

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	7,040,578	(125)	(0.00)
			<b>(125)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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Forward Foreign Exchange Contracts

A-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874627 20/11/2023	53,737	203	0.00
Bought EUR Sold GBP at 1.142164 20/11/2023	1,607	(8)	(0.00)
		<b>195</b>	<b>0.00</b>

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059329 20/11/2023	59,188	110	0.00
Bought EUR Sold USD at 0.937694 20/11/2023	1,702	(15)	(0.00)
		<b>95</b>	<b>0.00</b>

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	60,679	112	0.00
Bought EUR Sold USD at 0.941959 28/11/2023	2,080	(8)	(0.00)
		<b>104</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Futures

Euro Stoxx 50 Index Future 15/12/2023	EUR	1,409	19	0.00
FTSE 100 Index Future 15/12/2023	GBP	620	2	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	32,259	(1,773)	(0.01)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
IFSC Nifty 50 Index Future 30/11/2023	USD	184,600	(4,986)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	630,202	(24,536)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	1,779,927	(78,384)	(0.50)
			<b>(109,658)</b>	<b>(0.70)</b>
Other Assets and Liabilities			1,133,582	7.21
<b>Net Assets</b>			<b>15,752,447</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.29
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.47
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.51

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Cheniere Energy	US	USD	358	56,563	0.62
Exxon Mobil	US	USD	562	56,321	0.62
Schlumberger (US)	US	USD	453	23,999	0.26
Baker Hughes	US	USD	674	22,062	0.24
TotalEnergies	FR	EUR	348	22,006	0.24
Pioneer Natural Resources	US	USD	86	19,420	0.21
Diamondback Energy	US	USD	122	18,536	0.20
Shell	GB	GBP	575	17,488	0.19
Marathon Petroleum	US	USD	95	13,442	0.15
Parex Resources	CA	CAD	476	8,618	0.09
Marathon Oil Group	US	USD	281	7,278	0.08
OMV AG	AT	EUR	135	5,588	0.06
EQT	US	USD	131	5,268	0.06
Aker BP	NO	NOK	173	4,688	0.05
ChampionX	US	USD	145	4,221	0.05
China Petroleum & Chemical (H)	CN	HKD	7,891	3,807	0.04
China Suntime Green Energy (H)	CN	HKD	9,959	3,273	0.04
Chesapeake Energy	US	USD	35	2,875	0.03
Thungela Resources	ZA	ZAR	256	2,146	0.02
New Fortress Energy	US	USD	70	2,011	0.02
ADNOC Drilling	AE	AED	2,144	2,011	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	132	1,967	0.02
S-Oil	KR	KRW	37	1,703	0.02
Denbury	US	USD	20	1,651	0.02
Subsea 7	GB	NOK	111	1,373	0.02
BP	GB	GBP	198	1,145	0.01
SBM Offshore	NL	EUR	62	734	0.01
Envia	US	USD	197	671	0.01
China Oilfield Services (H)	CN	HKD	593	663	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	474	475	0.01
Neste	FI	EUR	12	370	0.00
China Merchants Energy Shipping (A)	CN	CNY	367	304	0.00
China Petroleum & Chemical (A)	CN	CNY	210	148	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	80	148	0.00
Vallourec	FR	EUR	9	99	0.00
Novatek Joint Stock*	RU	RUB	6	0	0.00
Gazprom*	RU	USD	8,768	0	0.00
				<b>313,072</b>	<b>3.45</b>

<b>Utilities</b>					
Sempra Energy	US	USD	714	47,092	0.52
Exelon	US	USD	279	10,225	0.11
Enel	IT	EUR	1,559	9,338	0.10
Eversource Energy	US	USD	179	9,113	0.10
National Grid	GB	GBP	649	7,298	0.08
NextEra Energy	US	USD	122	6,750	0.07
SSE	GB	GBP	348	6,530	0.07
Centrica	GB	GBP	3,264	5,897	0.06
Emirates Central Cooling Systems	AE	AED	7,776	3,587	0.04
Pacific Gas and Electric	US	USD	226	3,502	0.04
Constellation Energy	US	USD	29	3,057	0.03
Orsted	DK	DKK	59	2,675	0.03
Nippon Gas	JP	JPY	183	2,590	0.03
ACEN	PH	PHP	13,702	1,211	0.01
E.ON	DE	EUR	105	1,175	0.01
Severn Trent	GB	GBP	26	798	0.01
ENN Natural Gas (A)	CN	CNY	301	670	0.01
Enea	PL	PLN	350	574	0.01
Drax Group	GB	GBP	85	412	0.00
				<b>122,474</b>	<b>1.35</b>

<b>Materials</b>					
Linde	US	USD	182	66,049	0.73
Air Liquide	FR	EUR	124	20,112	0.22
RPM International	US	USD	216	18,583	0.20
Ball	US	USD	351	15,180	0.17
Corteva	US	USD	292	13,248	0.15
Avery Dennison	US	USD	58	9,473	0.10
Rio Tinto	GB	GBP	138	8,352	0.09
UPM-Kymmene	FI	EUR	206	6,550	0.07
Steel Dynamics	US	USD	53	5,395	0.06
Shin-Etsu Chemical	JP	JPY	165	4,643	0.05
Axalta Cing Systems	US	USD	177	4,371	0.05
LG Chem	KR	KRW	14	4,305	0.05
Agnico Eagle Mines (US)	CA	USD	93	4,129	0.05
Sika (BR)	CH	CHF	17	3,795	0.04
Newmont	US	USD	97	3,424	0.04
Hexpol	SE	SEK	391	3,270	0.04
Petronas Chemicals Group	MY	MYR	1,854	2,703	0.03
Alphamin Resources	MU	CAD	3,661	2,245	0.02
Avia Avian	ID	IDR	67,632	2,013	0.02
Lundin Gold	CA	CAD	169	1,962	0.02
Victrex	GB	GBP	123	1,943	0.02
Nissan Chemical	JP	JPY	50	1,931	0.02
Anglogold Ashanti	GB	ZAR	108	1,873	0.02
China Steel	TW	TWD	2,597	1,831	0.02
Endeavour Mining	GB	CAD	91	1,794	0.02
Crown Holdings	US	USD	19	1,466	0.02
Vale ADR	BR	USD	108	1,401	0.02
Qatar Aluminum Manufacturing	QA	QAR	4,174	1,343	0.01
Anhui Conch Cement (H)	CN	HKD	564	1,325	0.01
NOF	JP	JPY	35	1,289	0.01
FP	JP	JPY	64	1,162	0.01

Maeda Kosen	JP	JPY	62	1,141	0.01
Covestro	DE	EUR	24	1,138	0.01
Shanghai Titan Scientific (A)	CN	CNY	169	1,135	0.01
Impala Platinum Holdings	ZA	ZAR	289	1,134	0.01
Holcim	CH	CHF	19	1,115	0.01
First Quantum Minerals (CA)	CA	CAD	97	1,112	0.01
Norsk Hydro	NO	NOK	199	1,074	0.01
BASF	DE	EUR	25	1,067	0.01
China Hongqiao Group	CN	HKD	1,177	1,038	0.01
Stora Enso (FI)	FI	EUR	91	1,035	0.01
Endeavour Mining	GB	GBP	52	1,014	0.01
Anglo American (UK)	GB	GBP	40	968	0.01
DSM Firmenich	CH	EUR	11	942	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	290	924	0.01
Pan African Resources (ZA)	GB	ZAR	5,003	917	0.01
Glencore	CH	ZAR	176	877	0.01
DL Holdings	KR	KRW	29	868	0.01
Ternium ADR	LU	USD	24	845	0.01
Shanghai Titan Scientific (A)	CN	CNY	120	805	0.01
Jubilee Metals Group	GB	GBP	12,543	792	0.01
Graphic Packaging Holding	US	USD	37	751	0.01
Lanxess	DE	EUR	33	717	0.01
KeePer Technical Laboratory	JP	JPY	20	716	0.01
Empresas Cmpc	CL	CLP	392	662	0.01
PPC	ZA	ZAR	4,457	628	0.01
Soulbrain	KR	KRW	4	621	0.01
China Jushi (A)	CN	CNY	394	587	0.01
Arkema	FR	EUR	6	542	0.01
Evonik Industries	DE	EUR	28	483	0.01
Borouge	AE	AED	727	470	0.01
Ganfeng Lithium Group (H)	CN	HKD	131	444	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	138	442	0.00
Shandong Sinocera Functional Material	CN	CNY	123	392	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	10	371	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	100	338	0.00
LG Chem (Pref'd)	KR	KRW	1	284	0.00
Wienberger	AT	EUR	10	241	0.00
Anhui Conch Cement (A)	CN	CNY	57	177	0.00
SSAB (B)	SE	SEK	22	120	0.00
SSAB	SE	SEK	21	120	0.00
Boliden (Sweden)	SE	SEK	5	109	0.00
SIG Combibloc Group	CH	CHF	5	94	0.00
Ganfeng Lithium Group (A)	CN	CNY	12	69	0.00
Anhui Honglu Steel Construction Group	CN	CNY	1	1	0.00
Polyus*	RU	USD	0	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	10,036	0	0.00
				<b>246,480</b>	<b>2.71</b>

<b>Industrials</b>					
Howmet Aerospace	US	USD	945	39,360	0.43
Woodward	US	USD	316	36,766	0.40
Emerson Electric	US	USD	271	22,698	0.25
RELX	GB	GBP	636	20,932	0.23
FedEx	US	USD	85	19,146	0.21
CSX	US	USD	606	17,088	0.19
Experian	IE	GBP	508	14,522	0.16
Parker-Hannifin	US	USD	39	13,654	0.15
WW Grainger	US	USD	17	11,838	0.13
Legrand	FR	EUR	136	11,071	0.12
Quanta Services	US	USD	66	10,412	0.11
Johnson Controls International	US	USD	214	9,910	0.11
Uber Technologies	US	USD	241	9,836	0.11
Tetra Tech	US	USD	67	9,611	0.11
RELX (NL)	GB	EUR	288	9,472	0.10
ASGN	US	USD	120	9,409	0.10
3M	US	USD	107	9,258	0.10
Kone (B)	FI	EUR	220	8,995	0.10
Sandvik	SE	SEK	542	8,700	0.10
United Parcel Service (B)	US	USD	64	8,468	0.09
Carrier Global	US	USD	176	7,976	0.09
Fortune Brands Innovations	US	USD	135	7,169	0.08
Havells India	IN	INR	484	6,846	0.08
ITOCHU	JP	JPY	198	6,718	0.07
Deere	US	USD	19	6,450	0.07
L3Harris Technologies	US	USD	38	6,381	0.07
Cie de Saint-Gobain	FR	EUR	121	6,240	0.07
Rentokil Initial	GB	GBP	1,296	6,205	0.07
XPO	US	USD	84	6,094	0.07
Air Lease (A)	US	USD	178	5,846	0.06
TransUnion	US	USD	135	5,626	0.06
Hitachi	JP	JPY	93	5,577	0.06
Norfolk Southern	US	USD	28	5,005	0.06
Bunzl	GB	GBP	148	4,982	0.05
Wolters Kluwer	NL	EUR	40	4,903	0.05
Arcadis (Netherlands)	NL	EUR	113	4,511	0.05
Techtronic Industries	HK	HKD	523	4,499	0.05
Epiroc (B)	SE	SEK	343	4,494	0.05
Union Pacific	US	USD	23	4,467	0.05
Shenzhen Inovance Technology (A)	CN	CNY	568	4,437	0.05
Carlisle	US	USD	18	4,394	0.05
Eaton	US	USD	22	4,342	0.05
Assa Abloy (B)	SE	SEK	216	4,335	0.05
Intertek Group	GB	GBP	97	4,254	0.05
Jacobs Solutions	US	USD	33	4,164	0.05
Siemens	DE	EUR	31	3,925	0.04
Deutsche Post	DE	EUR	106	3,905	0.04
Genpact	US	USD	119	3,785	0.04

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	242	3,763	0.04	TE Connectivity	US	USD	156	17,312	0.19
Ashlead Group	GB	GBP	69	3,722	0.04	Lam Research	US	USD	31	16,959	0.19
Vestas Wind Systems	DK	DKK	181	3,689	0.04	ASML Holding	NL	EUR	27	15,235	0.17
Teleperformance	FR	EUR	33	3,618	0.04	VMware	US	USD	98	13,322	0.15
Maximus	US	USD	51	3,611	0.04	Micron Technology	US	USD	192	12,071	0.13
General Electric (US)	US	USD	34	3,530	0.04	Infineon Technologies	DE	EUR	428	11,766	0.13
Stanley Black & Decker	US	USD	43	3,462	0.04	Yageo	TW	TWD	715	10,997	0.12
Cummins	US	USD	16	3,351	0.04	ANSYS	US	USD	41	10,947	0.12
Ferguson	GB	GBP	23	3,222	0.04	MediaTek	TW	TWD	424	10,451	0.11
Alliegon	IE	USD	34	3,210	0.04	Workday (A)	US	USD	51	10,174	0.11
DCC (UK)	IE	GBP	60	3,158	0.03	Dell Technologies	US	USD	138	8,650	0.10
IMCD	NL	EUR	27	3,039	0.03	Sage Group	GB	GBP	761	8,486	0.09
Veralto	US	USD	44	2,837	0.03	Splunk	US	USD	61	8,485	0.09
TKH Group	NL	EUR	82	2,816	0.03	Capgemini	FR	EUR	49	8,121	0.09
Central Japan Railway	JP	JPY	123	2,612	0.03	SK Hynix	KR	KRW	94	7,649	0.08
Grab Holdings	SG	USD	870	2,520	0.03	Infosys	IN	INR	474	7,366	0.08
Hensoldt	DE	EUR	88	2,452	0.03	Marvell Technology	US	USD	163	7,273	0.08
Milkyway Chemical Supply Chain Service (A)	CN	CNY	280	2,351	0.03	Nanya Technology	TW	TWD	3,670	6,936	0.08
Siemens Energy	DE	EUR	265	2,217	0.02	NAVER	KR	KRW	53	6,921	0.08
Wizz Air Holdings	HU	GBP	124	2,203	0.02	Lenovo Group	CN	HKD	5,949	6,520	0.07
AGC	JP	JPY	64	2,059	0.02	CrowdStrike Holdings	US	USD	38	6,368	0.07
MISUMI Group	JP	JPY	144	2,058	0.02	Adobe	US	USD	12	6,140	0.07
DL E&C	KR	KRW	86	2,058	0.02	VeriSign	US	USD	30	5,629	0.06
Smart Metering Systems	GB	GBP	259	1,898	0.02	Auto Trader Group	GB	GBP	683	4,872	0.05
Centre Testing International Group (A)	CN	CNY	948	1,855	0.02	Dynatrace	US	USD	113	4,835	0.05
Bureau Veritas (FR)	FR	EUR	86	1,843	0.02	PTC	US	USD	35	4,643	0.05
ZTO Express Cayman ADR	CN	USD	78	1,733	0.02	DXC Technology	US	USD	241	4,633	0.05
Energy Recovery	US	USD	120	1,720	0.02	Zoom Video Communications	US	USD	79	4,514	0.05
Suzhou Maxwell Technologies (A)	CN	CNY	110	1,715	0.02	Quanta Computer	TW	TWD	813	4,504	0.05
S-1	KR	KRW	45	1,701	0.02	Dassault Systemes	FR	EUR	112	4,357	0.05
Vestis	US	USD	119	1,684	0.02	Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,004	4,249	0.05
J.B. Hunt Transport Services	US	USD	10	1,662	0.02	F5 Networks	US	USD	30	4,245	0.05
Concentrix	US	USD	23	1,628	0.02	Samsung Electronics Perpetual (Pref'd)	KR	KRW	111	4,182	0.05
Daikin Industries	JP	JPY	12	1,589	0.02	Unimicron Technology	TW	TWD	974	4,082	0.04
Samsung Engineering	KR	KRW	94	1,555	0.02	Alten	FR	EUR	37	4,079	0.04
RXO	US	USD	91	1,527	0.02	First Solar	US	USD	31	4,075	0.04
Barlorld	ZA	ZAR	350	1,385	0.02	Tokyo Electron	JP	JPY	32	3,965	0.04
Haitian International Holdings	CN	HKD	608	1,367	0.02	Scout24	DE	EUR	67	3,890	0.04
Kubota	JP	JPY	104	1,324	0.01	Keyence	JP	JPY	10	3,754	0.04
Dip	JP	JPY	68	1,268	0.01	Nomura Research Institute	JP	JPY	147	3,639	0.04
China State Construction International Holdings	HK	HKD	1,191	1,204	0.01	Murata Manufacturing	JP	JPY	197	3,177	0.03
Industries of Qatar	QA	QAR	327	1,039	0.01	Baidu (A)	CN	HKD	252	3,093	0.03
Atlas Copco (B)	SE	SEK	96	1,020	0.01	Lumentum Holdings	US	USD	80	2,946	0.03
Hongfa Technology (A)	CN	CNY	272	1,016	0.01	Ciena	US	USD	71	2,867	0.03
NARI Technology (A)	CN	CNY	322	936	0.01	Pinterest (A)	US	USD	102	2,859	0.03
Balfour Beatty	GB	GBP	264	936	0.01	Shimadzu	JP	JPY	121	2,689	0.03
Clarivate	GB	USD	151	913	0.01	Powertech Technology	TW	TWD	841	2,579	0.03
TOTO	JP	JPY	39	895	0.01	Chicony Electronics	TW	TWD	627	2,281	0.03
Sinotruk (Hong Kong)	CN	HKD	495	879	0.01	Obic	JP	JPY	16	2,234	0.02
Estun Automation (A)	CN	CNY	291	707	0.01	Kakao	KR	KRW	84	2,229	0.02
Estun Automation (A)	CN	CNY	288	700	0.01	Western Digital	US	USD	58	2,202	0.02
Kajima	JP	JPY	45	697	0.01	Advantech	TW	TWD	207	2,008	0.02
Atlas Copco (A)	SE	SEK	57	696	0.01	Elastic	US	USD	28	2,004	0.02
Beijing New Building Materials (A)	CN	CNY	213	672	0.01	ASE Technology Holding	TW	TWD	602	1,982	0.02
Daimler Truck Holding	DE	EUR	22	659	0.01	GB Group	GB	GBP	716	1,964	0.02
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	191	657	0.01	Zhen Ding Technology Holding	TW	TWD	623	1,777	0.02
Brenntag	DE	EUR	9	623	0.01	Infosys ADR	IN	USD	107	1,664	0.02
ROCKWOOL International	DK	DKK	3	615	0.01	Informatica (A)	US	USD	86	1,569	0.02
Star Bulk Carriers	GR	USD	34	606	0.01	Getac Holdings	TW	TWD	687	1,454	0.02
CNH Industrial	GB	EUR	55	571	0.01	Luxshare Precision Industry (A)	CN	CNY	340	1,437	0.02
Zeda (South Africa)	ZA	ZAR	958	520	0.01	Sunny Optical Technology (H)	CN	HKD	168	1,325	0.01
Vinci	FR	EUR	5	514	0.01	Socionext	JP	JPY	13	1,190	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	2	424	0.00	Arcadyan Technology	TW	TWD	228	1,029	0.01
CITIC	CN	HKD	516	414	0.00	Shoper	PL	PLN	134	932	0.01
Tav Havalimanlari Holding	TR	TRY	95	365	0.00	Opt Machine Vision Technology	CN	CNY	58	769	0.01
Copa Holdings (A)	PA	USD	5	350	0.00	Taiwan Union Technology	TW	TWD	243	756	0.01
Iveco Group	IT	EUR	41	329	0.00	Hamamatsu Photonics	JP	JPY	21	748	0.01
BOC Aviation	SG	HKD	53	310	0.00	Sinbon Electronics	TW	TWD	92	742	0.01
KOC Holding	TR	TRY	68	309	0.00	Gold Circuit Electronics	TW	TWD	143	736	0.01
Shenzhen Inovance Technology (A)	CN	CNY	32	252	0.00	Autohome (A) ADR	CN	USD	27	658	0.01
Forbo Holding	CH	CHF	1	192	0.00	SolarEdge Technologies	IL	USD	9	625	0.01
Spirax-Sarco Engineering	GB	GBP	2	172	0.00	Lotes	TW	TWD	24	570	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	12	100	0.00	Adevinta	NO	NOK	41	338	0.00
Miura	JP	JPY	5	97	0.00	Starpower Semiconductor	CN	CNY	13	279	0.00
Shanghai M&G Stationery (A)	CN	CNY	13	66	0.00	Beisen Holding	CN	HKD	598	270	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	15	61	0.00	Atea	NO	NOK	27	267	0.00
SF Holding (A)	CN	CNY	12	60	0.00	Sopra Steria Group	FR	EUR	1	237	0.00
				<b>564,264</b>	<b>6.21</b>	Huagong Technology (A)	CN	CNY	57	205	0.00
						NAURA Technology Group	CN	CNY	5	155	0.00
						ams-OSRAM	AT	CHF	35	116	0.00
						TeamViewer	DE	EUR	8	113	0.00
						OPT Machine Vision Tech (A)	CN	CNY	7	91	0.00
										<b>1,888,943</b>	<b>20.79</b>
<b>Information Technology</b>						<b>Consumer Discretionary</b>					
Apple	US	USD	1,932	310,883	3.42	Amazon.com	US	USD	1,035	130,007	1.43
Microsoft	US	USD	907	289,189	3.18	Chipotle Mexican Grill	US	USD	27	50,116	0.55
Nvidia	US	USD	309	118,112	1.30	Electronic Arts	US	USD	404	47,489	0.52
Alphabet (A)	US	USD	886	103,338	1.14	Home Depot	US	USD	166	44,554	0.49
Taiwan Semiconductor Manufacturing	TW	TWD	5,655	86,811	0.96	Tesla	US	USD	168	31,754	0.35
Meta Platforms (A)	US	USD	278	79,130	0.87	Alibaba Group Holding (CN)	CN	HKD	2,674	25,641	0.28
Alphabet	US	USD	620	73,072	0.80	Lowe's Cos	US	USD	140	25,190	0.28
Samsung Electronics	KR	KRW	1,541	72,295	0.80	MercadoLibre	UY	USD	20	23,623	0.26
Broadcom	US	USD	66	52,442	0.58	Meituan (B)	CN	HKD	1,550	20,546	0.23
Tencent Holdings	CN	HKD	1,255	43,691	0.48	Booking Holdings	US	USD	7	17,725	0.20
Accenture (A)	IE	USD	147	41,276	0.45	Aptiv	IE	USD	202	16,600	0.18
Cognizant Technology Solutions (A)	US	USD	597	36,347	0.40	LVMH Moet Hennessy Louis Vuitton	FR	EUR	19	13,025	0.14
Salesforce.com	US	USD	189	36,008	0.40	Autoliv	SE	USD	141	12,335	0.14
Intel	US	USD	1,003	34,435	0.38	JD.com ADR	CN	USD	508	12,106	0.13
Oracle	US	USD	259	25,241	0.28	NetEase	CN	HKD	549	11,060	0.12
Applied Materials	US	USD	202	25,233	0.28	Sands (China)	CN	HKD	4,179	10,582	0.12
SAP	DE	EUR	197	25,024	0.28						
Advanced Micro Devices	US	USD	238	21,988	0.24						
Qualcomm	US	USD	212	21,884	0.24						
Palo Alto Networks	US	USD	92	20,983	0.23						
NXP Semiconductors	NL	USD	111	18,119	0.20						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	875	9,294	0.10	Future	GB	GBP	17	170	0.00
Ferrari	IT	USD	32	9,073	0.10	Moonpig Group	GB	GBP	87	165	0.00
Vail Resorts	US	USD	45	9,027	0.10	XD	CN	HKD	115	164	0.00
Yum China Holdings	CN	USD	176	8,730	0.10	Just Eat Takeaway.com	NL	EUR	13	153	0.00
O'Reilly Automotive	US	USD	9	7,980	0.09	Dr. Martens	GB	GBP	106	142	0.00
Tractor Supply	US	USD	43	7,863	0.09	China Tourism Group Duty Free (A)	CN	CNY	10	122	0.00
Fox Factory Holding	US	USD	95	7,297	0.08	Stellantis	NL	EUR	7	116	0.00
PDD Holdings ADR	IE	USD	77	7,254	0.08	D'ieteren	BE	EUR	1	102	0.00
Service Corp International	US	USD	139	7,207	0.08	momo.com	TW	TWD	6	96	0.00
Brunswick	US	USD	106	6,951	0.08	Watches of Switzerland Group	GB	GBP	17	95	0.00
VF Corporation	US	USD	481	6,752	0.07	Boohoo Group	GB	GBP	259	93	0.00
Prosus	NL	EUR	239	6,320	0.07	Fnac Darty	FR	EUR	4	90	0.00
Aramark	US	USD	238	6,102	0.07	Minor International (F)	TH	THB	75	55	0.00
Airbnb (A)	US	USD	55	6,082	0.07	Zhongsheng Group Holdings	CN	HKD	23	51	0.00
Kering	FR	EUR	16	5,999	0.07					<b>788,110</b>	<b>8.68</b>
Ipsos	FR	EUR	128	5,890	0.06						
NVR	US	USD	1	5,864	0.06	<b>Consumer Staples</b>					
Samsonite International	US	HKD	1,990	5,809	0.06	Walmart	US	USD	461	71,121	0.78
Cable One	US	USD	10	5,444	0.06	Coca-Cola	US	USD	846	45,194	0.50
The Foschini Group	ZA	ZAR	1,037	5,271	0.06	PepsiCo	US	USD	203	31,113	0.34
Naspers (N)	ZA	ZAR	34	5,066	0.06	Costco Wholesale	US	USD	52	27,031	0.30
Burberry Group	GB	GBP	258	5,021	0.06	Nestle	CH	CHF	254	25,945	0.29
Entain	GB	GBP	465	4,973	0.05	Bunge	US	USD	171	17,123	0.19
Vitesco Technologies Group	DE	EUR	49	4,555	0.05	Colgate-Palmolive	US	USD	238	16,784	0.18
Shenzhou International Group Holdings	CN	HKD	471	4,347	0.05	Ingredion	US	USD	189	16,761	0.18
Hasbro	US	USD	102	4,302	0.05	L'Oreal	FR	EUR	36	14,264	0.16
Publicis Groupe	FR	EUR	60	4,272	0.05	General Mills	US	USD	230	14,164	0.16
Ferrari (IT)	IT	EUR	14	4,120	0.05	Unilever	GB	GBP	308	13,754	0.15
Home Product Center (F)	TH	THB	12,436	3,891	0.04	BJ's Wholesale Club Holdings	US	USD	194	12,601	0.14
Expedia Group	US	USD	41	3,660	0.04	China Mengniu Dairy	CN	HKD	3,833	11,783	0.13
Trip.com Group ADR	CN	USD	113	3,604	0.04	CP ALL (F)	TH	THB	7,432	10,791	0.12
China Tourism Group Duty Free (H)	CN	HKD	334	3,559	0.04	Thai Beverage	TH	SGD	26,875	10,028	0.11
Valvoline	US	USD	126	3,542	0.04	Procter & Gamble	US	USD	65	9,190	0.10
Tata Motors	IN	INR	493	3,518	0.04	Reckitt Benckiser Group	GB	GBP	136	8,586	0.09
Sony	JP	JPY	44	3,465	0.04	Beiersdorf	DE	EUR	69	8,506	0.09
JD.com (A)	CN	HKD	289	3,435	0.04	Danone	FR	EUR	134	7,508	0.08
Sona Blw Precision Forging	IN	INR	521	3,203	0.04	Target	US	USD	62	6,510	0.07
BYD (H)	CN	HKD	107	3,051	0.03	Diageo	GB	GBP	180	6,416	0.07
Denso	JP	JPY	213	2,964	0.03	Koninklijke Ahold Delhaize	NL	EUR	215	6,011	0.07
Paramount Global	US	USD	267	2,777	0.03	Dollar Tree	US	USD	50	5,188	0.06
Eicher Motors	IN	INR	73	2,741	0.03	Anheuser-Busch InBev	BE	EUR	91	4,881	0.05
Hankook Tire & Technology	KR	KRW	101	2,709	0.03	Tesco	GB	GBP	1,512	4,682	0.05
Gray Television	US	USD	441	2,708	0.03	Conagra Brands	US	USD	167	4,326	0.05
Capri Holdings	GB	USD	54	2,593	0.03	Shoprite Holdings	ZA	ZAR	334	4,023	0.04
Auto Partner	PL	PLN	482	2,578	0.03	Jeronimo Martins	PT	EUR	163	3,546	0.04
Fast Retailing	JP	JPY	12	2,463	0.03	Sysco	US	USD	54	3,436	0.04
Pan Pacific International Holdings	JP	JPY	134	2,449	0.03	Constellation Brands	US	USD	15	3,352	0.04
Dr Ing hc F Porsche (Pref'd)	DE	EUR	27	2,254	0.02	Kraft Heinz	US	USD	108	3,215	0.04
OPAP	GR	EUR	141	2,248	0.02	AAK	SE	SEK	178	3,194	0.04
Oriental Land	JP	JPY	71	2,182	0.02	President Chain Store	TW	TWD	418	3,145	0.03
Open House	JP	JPY	69	2,130	0.02	Ajinomoto	JP	JPY	89	3,073	0.03
Persimmon	GB	GBP	177	2,068	0.02	Kweichow Moutai (A)	CN	CNY	14	2,959	0.03
Allegro	PL	PLN	293	1,983	0.02	LG Household & Health Care	KR	KRW	13	2,904	0.03
Resorttrust	JP	JPY	144	1,957	0.02	Haleon	GB	GBP	732	2,770	0.03
Yamaha	JP	JPY	77	1,947	0.02	Keurig Dr Pepper	US	USD	92	2,639	0.03
BYD (A)	CN	CNY	62	1,898	0.02	Asahi Group Holdings	JP	JPY	70	2,388	0.03
Coupang (A)	US	USD	113	1,821	0.02	Darling Ingredients	US	USD	52	2,192	0.02
Continental	DE	EUR	28	1,724	0.02	Heineken (BR)	NL	EUR	24	1,999	0.02
Sumitomo Forestry	JP	JPY	72	1,594	0.02	Yakult Honsha	JP	JPY	90	1,993	0.02
Puma	DE	EUR	28	1,470	0.02	Amorepacific	KR	KRW	20	1,781	0.02
Mr Price Group	ZA	ZAR	206	1,404	0.02	China Resources Beer Holdings	HK	HKD	350	1,745	0.02
Hanon Systems	KR	KRW	291	1,401	0.02	Estee Lauder (A)	US	USD	14	1,729	0.02
H World Group ADR	CN	USD	39	1,381	0.02	Pernod Ricard	FR	EUR	9	1,526	0.02
Nexteer Automotive Group	US	HKD	2,761	1,254	0.01	Universal Robina	PH	PHP	818	1,492	0.02
YETI Holdings	US	USD	31	1,239	0.01	Tsingtao Brewery (H)	CN	HKD	188	1,343	0.01
Li Ning	CN	HKD	417	1,200	0.01	Morinaga Milk Industry	JP	JPY	31	1,152	0.01
Sun International	ZA	ZAR	629	1,190	0.01	Rohto Pharmaceutical	JP	JPY	49	1,069	0.01
Woolworths Holdings /South Africa	ZA	ZAR	325	1,138	0.01	Inner Mongolia Yili Industrial Group	CN	CNY	301	1,063	0.01
Pirelli & C	IT	EUR	265	1,114	0.01	Wuliangye Yibin (A)	CN	CNY	51	1,018	0.01
Pepkor Holdings	ZA	ZAR	1,274	1,093	0.01	Tingyi Cayman Islands Holding	CN	HKD	760	953	0.01
Zalando	DE	EUR	47	1,032	0.01	Agthia Group	AE	AED	831	953	0.01
Famous Brands	ZA	ZAR	344	997	0.01	Unilever	GB	EUR	20	893	0.01
Alibaba Group Holding ADR	CN	USD	13	971	0.01	JD Health International	CN	HKD	194	829	0.01
Informa	GB	GBP	118	967	0.01	US Foods Holding	US	USD	22	804	0.01
Flutter Entertainment (IE)	IE	EUR	6	956	0.01	Heineken Holding (A)	NL	EUR	11	801	0.01
WPP (GB)	GB	GBP	110	891	0.01	Kellogg	US	USD	14	646	0.01
Capcom	JP	JPY	29	888	0.01	Muyuan Foods (A)	CN	CNY	121	587	0.01
TopBuild	US	USD	4	885	0.01	Yifeng Pharmacy Chain	CN	CNY	124	524	0.01
Vipshop Holdings ADR	CN	USD	65	866	0.01	Coca-Cola European Partners (US)	GB	USD	6	347	0.00
Kingfisher	GB	GBP	357	860	0.01	Dashenlin Pharmaceutical Group (A)	CN	CNY	110	339	0.00
Grand Canyon Education	US	USD	7	833	0.01	Uni-President China Holdings	CN	HKD	465	299	0.00
Wyndham Hotels & Resorts	US	USD	12	832	0.01	Carlsberg (B)	DK	DKK	2	248	0.00
D.R. Horton	US	USD	8	802	0.01	Mayora Indah (PT)	ID	IDR	1,249	212	0.00
SSP Group	GB	GBP	380	785	0.01	Anadolu Efes Biracilik Ve Malt	TR	TRY	42	139	0.00
Aiya	BR	USD	50	753	0.01	Aryzta (CH)	CH	CHF	77	134	0.00
Miniso Group Holding ADR	CN	USD	29	701	0.01	Dino Polska	PL	PLN	1	113	0.00
Coats Group	GB	GBP	880	684	0.01	Tsingtao Brewery (A)	CN	CNY	9	101	0.00
Vistry Group	GB	GBP	83	674	0.01	Bakkafrost	FO	NOK	2	82	0.00
De' Longhi	IT	EUR	29	606	0.01	WK Kellogg	US	USD	3	32	0.00
Kadokawa	JP	JPY	31	569	0.01					<b>480,043</b>	<b>5.28</b>
Brilliance China Automotive Holdings	HK	HKD	1,276	554	0.01	<b>Healthcare</b>					
Genting (Malaysia)	MY	MYR	1,013	487	0.01	UnitedHealth Group	US	USD	190	96,053	1.06
Thule Group	SE	SEK	19	414	0.00	Bristol-Myers Squibb	US	USD	993	47,744	0.53
Nien Made Enterprise	TW	TWD	48	399	0.00	Boston Scientific	US	USD	935	45,050	0.50
Dowls Group	GB	GBP	324	372	0.00	Amgen	US	USD	147	35,304	0.39
Arcos Dorados Holdings (A)	UY	USD	37	318	0.00	Novo Nordisk (B) (DK)	DK	DKK	343	31,131	0.34
InterContinental Hotels Group	GB	GBP	5	315	0.00	Stryker	US	USD	117	29,617	0.33
Compass Group	GB	GBP	12	284	0.00	Merck	US	USD	292	28,085	0.31
Faurecia	FR	EUR	18	278	0.00	Elevance Health	US	USD	58	24,924	0.27
Schibsted (A)	NO	NOK	14	271	0.00	Thermo Fisher Scientific	US	USD	58	24,302	0.27
Flutter Entertainment	IE	GBP	2	264	0.00						
Musti Group	FI	EUR	10	190	0.00						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	131	23,722	0.26	AIA Group	HK	HKD	4,433	36,213	0.40
Pfizer	US	USD	782	22,356	0.25	Bank of America	US	USD	1,416	34,937	0.38
McKesson	US	USD	48	20,615	0.23	Morgan Stanley	US	USD	502	33,524	0.37
Insulet	US	USD	148	18,511	0.20	Wells Fargo	US	USD	836	31,189	0.34
ICON	IE	USD	79	18,233	0.20	Marsh & McLennan	US	USD	132	23,633	0.26
Novartis	CH	CHF	199	17,475	0.19	Allianz	DE	EUR	98	21,704	0.24
Sanofi	FR	EUR	191	16,408	0.18	Goldman Sachs Group	US	USD	71	20,321	0.22
Eli Lilly	US	USD	30	15,840	0.17	ICICI Bank	IN	INR	1,791	18,618	0.20
Roche Holding	CH	CHF	61	14,766	0.16	American International Group	US	USD	317	18,292	0.20
Mirati Therapeutics	US	USD	268	14,144	0.16	Axis Bank	IN	INR	1,579	17,595	0.19
Merck	DE	EUR	95	13,561	0.15	BlackRock	US	USD	30	17,088	0.19
Regeneron Pharmaceuticals	US	USD	18	13,391	0.15	Moody's	US	USD	56	16,290	0.18
Insmed	US	USD	458	10,762	0.12	RenaissanceRe Holdings	BM	USD	78	15,994	0.18
AstraZeneca (GB)	GB	GBP	91	10,713	0.12	American Express	US	USD	110	15,093	0.17
Abbott Laboratories	US	USD	103	9,179	0.10	HSBC Holdings (UK)	GB	GBP	1,958	13,320	0.15
HCA Healthcare	US	USD	42	8,963	0.10	Zurich Insurance Group	CH	CHF	30	13,228	0.15
Coloplast (B)	DK	DKK	89	8,759	0.10	Deutsche Boerse	DE	EUR	84	13,025	0.14
Roche Holding (BR)	CH	CHF	33	8,519	0.09	Arthur J Gallagher	US	USD	55	12,550	0.14
ResMed	US	USD	63	8,371	0.09	AON	US	USD	39	11,521	0.13
Baxter International	US	USD	243	7,398	0.08	Partners Group Holding	CH	CHF	12	11,499	0.13
Lonza Group	CH	CHF	22	7,237	0.08	3i Group	GB	GBP	485	10,777	0.12
WuXi AppTec (H)	CN	HKD	627	7,100	0.08	Northern Trust	US	USD	168	10,493	0.12
Biogen	US	USD	28	6,348	0.07	UniCredit	IT	EUR	430	10,149	0.11
Avantor	US	USD	381	6,222	0.07	Prudential (UK)	HK	GBP	991	9,763	0.11
IQVIA Holdings	US	USD	36	6,144	0.07	MetLife	US	USD	169	9,546	0.11
Qiagen (DE)	NL	EUR	157	5,521	0.06	Ares Management (A)	US	USD	101	9,421	0.10
Bangkok Dusit Medical Services (F)	TH	THB	7,877	5,485	0.06	PNC Financial Services Group	US	USD	87	9,373	0.10
Becton Dickinson	US	USD	23	5,448	0.06	Fidelity National Information Services	US	USD	193	8,881	0.10
Dexcom	US	USD	63	5,281	0.06	Tryg	DK	DKK	473	8,732	0.10
Laboratory Corp of America Holdings	US	USD	27	5,017	0.06	Hannover Rueck	DE	EUR	42	8,652	0.10
Convatec Group	GB	GBP	2,103	4,932	0.05	Hong Kong Exchanges and Clearing	HK	HKD	257	8,428	0.09
AmerisourceBergen	US	USD	27	4,740	0.05	Standard Bank Group	ZA	ZAR	901	8,321	0.09
Innovent Biologics	CN	HKD	826	4,584	0.05	AXA	FR	EUR	291	8,146	0.09
Alcon	CH	CHF	64	4,330	0.05	Everest Re Group	BM	USD	22	8,133	0.09
Siemens Healthineers	DE	EUR	92	4,274	0.05	UBS Group	CH	CHF	362	7,986	0.09
Sonova Holding (B)	CH	CHF	19	4,271	0.05	S&P Global	US	USD	24	7,890	0.09
Alcon	CH	USD	61	4,136	0.05	Regions Financial	US	USD	569	7,820	0.09
Zoetis (A)	US	USD	27	3,929	0.04	Bank Central Asia	ID	IDR	14,905	7,763	0.09
GE HealthCare Technologies	US	USD	62	3,873	0.04	Comerica	US	USD	208	7,753	0.09
Alnylam Pharmaceuticals	US	USD	27	3,873	0.04	Apollo Global Management	US	USD	103	7,570	0.08
Centene	US	USD	56	3,676	0.04	Admiral Group	GB	GBP	268	7,525	0.08
Hygeia Healthcare Holdings	CN	HKD	627	3,570	0.04	Brown & Brown	US	USD	110	7,211	0.08
Astellas Pharmaceutical	JP	JPY	292	3,480	0.04	Edenred	FR	EUR	137	6,907	0.08
EssilorLuxottica	FR	EUR	20	3,329	0.04	Hamilton Lane (A)	US	USD	86	6,823	0.08
Wuxi Biologics (Cayman)	CN	HKD	510	2,980	0.03	DBS Group Holdings	SG	SGD	283	6,414	0.07
Straumann Holdings	CH	CHF	27	2,963	0.03	NN Group	NL	EUR	199	6,026	0.07
CVS Health	US	USD	45	2,908	0.03	Shriram Finance	IN	INR	268	5,723	0.06
Halozyne Therapeutics	US	USD	91	2,891	0.03	Prudential (HK)	HK	HKD	581	5,707	0.06
Tecan Group	CH	CHF	10	2,768	0.03	Piraeus Financial Holdings	GR	EUR	2,023	5,645	0.06
Option Care Health	US	USD	102	2,638	0.03	Bank Of The Philippine Islands	PH	PHP	3,041	5,097	0.06
Hansoh Pharmaceutical Group	CN	HKD	1,477	2,623	0.03	Tokio Marine Holdings	JP	JPY	236	4,973	0.05
Gerresheimer	DE	EUR	28	2,432	0.03	Mitsubishi UFJ Financial Group	JP	JPY	619	4,896	0.05
Structure Therapeutics ADP	US	USD	33	2,240	0.02	Ping An Insurance Group (H)	CN	HKD	993	4,762	0.05
Nippon Shinyaku	JP	JPY	53	2,017	0.02	Intesa Sanpaolo	IT	EUR	1,818	4,465	0.05
Royalty Pharma	US	USD	77	1,963	0.02	CTBC Financial Holding	TW	TWD	6,150	4,374	0.05
Richter Gedeon NYRT	HU	HUF	72	1,588	0.02	Nexi	IT	EUR	796	4,358	0.05
Terumo	JP	JPY	58	1,489	0.02	FirstRand	ZA	ZAR	1,373	4,257	0.05
GSK	GB	GBP	76	1,274	0.01	OTP Bank	HU	HUF	121	4,240	0.05
Guardant Health	US	USD	52	1,263	0.01	Natwest Group	GB	GBP	2,027	4,148	0.05
Sino Biopharmaceutical	HK	HKD	3,267	1,197	0.01	Sampo (A)	FI	EUR	111	4,138	0.05
Genmab	DK	DKK	4	977	0.01	CIMB Group Holdings	MY	MYR	3,583	4,060	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	26	950	0.01	Voya Financial	US	USD	63	3,942	0.04
Shandong Weigao Group Medical Polymer (H)	CN	HKD	1,042	913	0.01	Sumitomo Mitsui Financial Group	JP	JPY	84	3,830	0.04
Medlive Technology	CN	HKD	964	907	0.01	Bank Mandiri Persero	ID	IDR	11,162	3,770	0.04
Smith & Nephew	GB	GBP	76	804	0.01	National Bank of Greece	GR	EUR	653	3,525	0.04
WuXi AppTec	CN	CNY	69	762	0.01	Abso Group	ZA	ZAR	379	3,252	0.04
Ocumension Therapeutics (H)	CN	HKD	794	738	0.01	Hong Leong Bank	MY	MYR	838	3,230	0.04
Fortrea Holdings	US	USD	26	694	0.01	ORIX	JP	JPY	187	3,206	0.04
Shenzhen New Industries Biomedical	CN	CNY	64	559	0.01	Societe Generale	FR	EUR	145	3,065	0.03
Sandoz Group	CH	CHF	22	535	0.01	China Merchants Bank (H)	CN	HKD	838	2,993	0.03
Pharmaron Beijing (H)	CN	HKD	200	450	0.00	China Construction Bank (H)	CN	HKD	5,512	2,943	0.03
Hangzhou Tigermed Consulting (H)	CN	HKD	77	411	0.00	Qatar National Bank	QA	QAR	714	2,763	0.03
Hikma Pharmaceuticals	JO	GBP	14	305	0.00	First Abu Dhabi Bank	AE	AED	833	2,721	0.03
Fresenius SE & Co	DE	EUR	12	298	0.00	Barclays	GB	GBP	1,762	2,662	0.03
Asymchem Laboratories (H)	CN	HKD	24	293	0.00	Fubon Financial Holding	TW	TWD	1,506	2,643	0.03
Remegen (H)	CN	HKD	53	286	0.00	ING Groep	NL	EUR	209	2,514	0.03
Dentium	KR	KRW	4	284	0.00	Cathay Financial Holding	TW	TWD	1,813	2,324	0.03
Joinn Laboratories China (H)	CN	HKD	136	239	0.00	Nedbank Group	ZA	ZAR	222	2,245	0.02
InnoCare Pharma	CN	HKD	312	232	0.00	Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	6	2,147	0.02
Bloomage Biotechnology	CN	CNY	21	210	0.00	Bank Negara Indonesia Persero (L)	ID	IDR	7,484	2,136	0.02
Bayer	DE	EUR	4	181	0.00	BNP Paribas (France)	FR	EUR	39	2,106	0.02
Pharmaron Beijing (A)	CN	CNY	34	147	0.00	Industrial Bank (A)	CN	CNY	1,083	2,103	0.02
Venus MedTech Hangzhou (H)	CN	HKD	262	140	0.00	Bank of Ningbo (A)	CN	CNY	589	1,892	0.02
Asymchem Laboratories Tianjin	CN	CNY	7	128	0.00	Chailease Holding	TW	TWD	360	1,846	0.02
Hangzhou Tigermed Consulting (A)	CN	CNY	15	126	0.00	DB Insurance	KR	KRW	30	1,824	0.02
iRay Technology (A)	CN	CNY	4	114	0.00	PICC Property & Casualty (H)	CN	HKD	1,673	1,803	0.02
Kalbe Farma	ID	IDR	1,133	114	0.00	Huatai Securities (H)	CN	HKD	1,365	1,687	0.02
Ergomed	GB	GBP	7	110	0.00	TBC Bank Group	GE	GBP	54	1,679	0.02
CVS Group	GB	GBP	6	108	0.00	Huatai Securities (A)	CN	CNY	811	1,673	0.02
Sartorius Stedim Biotech	FR	EUR	1	76	0.00	Bank Rakyat Indonesia Persero	ID	IDR	5,622	1,662	0.02
				<b>808,001</b>	<b>8.89</b>	Public Bank Berhad	MY	MYR	2,003	1,655	0.02
						HDFC Standard Life Insurance	IN	INR	220	1,548	0.02
						Resona Holdings	JP	JPY	302	1,523	0.02
						China Pacific Insurance Group (H)	CN	HKD	656	1,523	0.02
						Postal Savings Bank of China (H)	CN	HKD	3,468	1,492	0.02
						Nu Holdings (Cayman Islands)	BR	USD	185	1,427	0.02
						Worldline	FR	EUR	119	1,421	0.02
						FincoBank	IT	EUR	120	1,337	0.01
						Postal Savings Bank of China	CN	CNY	2,017	1,187	0.01
						Nordea Bank	FI	SEK	118	1,167	0.01
						Kruk	PL	PLN	11	1,167	0.01
						KB Financial Group	KR	KRW	32	1,166	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Hyundai Marine & Fire Insurance	KR	KRW	52	1,145	0.01
Ping An Bank (A)	CN	CNY	811	1,092	0.01
Patria Investments	KY	USD	87	1,067	0.01
VZ Holding	CH	CHF	11	1,046	0.01
EQT	SE	SEK	60	1,035	0.01
Lloyds Banking Group	GB	GBP	2,175	998	0.01
Legal & General Group	GB	GBP	393	954	0.01
Ping An Insurance Group (A) (China)	CN	CNY	150	877	0.01
Vinci Partners Investments	BR	USD	90	858	0.01
China Life Insurance (A)	CN	CNY	182	789	0.01
KakaoBank	KR	KRW	61	775	0.01
Intermediate Capital Group	GB	GBP	49	741	0.01
China Merchants Bank (A)	CN	CNY	184	728	0.01
CITIC Securities (A)	CN	CNY	242	676	0.01
Akbank Tas	TR	TRY	663	653	0.01
China International Capital	CN	CNY	108	512	0.01
Turkiye Is Bankasi	TR	TRY	653	458	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	169	437	0.00
Yapi ve Kredi Bankasi	TR	TRY	686	395	0.00
KBC Group	BE	EUR	6	294	0.00
ASR Nederland	NL	EUR	7	255	0.00
Aviva	GB	GBP	50	229	0.00
Virgin Money (UK)	GB	GBP	126	215	0.00
China Pacific Insurance Group (A)	CN	CNY	44	157	0.00
Storebrand (A)	NO	NOK	15	120	0.00
Noah Holdings ADR	CN	USD	11	118	0.00
Julius Baer Group	CH	CHF	2	99	0.00
Phoenix Group Holdings	GB	GBP	17	90	0.00
Molten Ventures	GB	GBP	33	88	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	64	0.00
SCB X (F)	TH	THB	21	55	0.00
Haci Omer Sabanci Holding	TR	TRY	29	51	0.00
Mandatum	FI	EUR	13	48	0.00
				<b>1,852,351</b>	<b>20.39</b>

Real Estate

Digital Realty Trust REIT	US	USD	318	37,102	0.41
Welltower REIT	US	USD	350	27,786	0.31
American Tower REIT	US	USD	152	25,562	0.28
China Resources Land	HK	HKD	4,394	15,488	0.17
Crown Castle REIT	US	USD	169	14,715	0.16
SBA Communications (A) REIT	US	USD	40	7,889	0.09
Americold Realty Trust REIT	US	USD	306	7,525	0.08
Sun Hung Kai Properties	HK	HKD	639	6,191	0.07
Vonovia	DE	EUR	215	4,669	0.05
KE Holdings ADR	CN	USD	282	3,893	0.04
CoStar Group	US	USD	40	2,742	0.03
China Overseas Land & Investment	HK	HKD	1,147	2,058	0.02
Weyerhaeuser REIT	US	USD	39	1,053	0.01
Ayala Land	PH	PHP	1,685	783	0.01
Longfor Group Holdings	CN	HKD	462	631	0.01
Segro REIT	GB	GBP	32	265	0.00
Pakuwan Jati	ID	IDR	6,501	155	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	2	115	0.00
Hammerson REIT	GB	GBP	364	92	0.00
Urban Logistics REIT	GB	GBP	72	86	0.00
				<b>158,780</b>	<b>1.75</b>

Government

US Treasury 5.23% 02/11/2023	US	USD	113,471	107,382	1.18
				<b>107,382</b>	<b>1.18</b>

Closed Ended Fund

Ares Capital	US	USD	71	1,268	0.01
				<b>1,268</b>	<b>0.01</b>

Open Ended Fund

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2	39,612	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	12,125	0.13
				<b>51,737</b>	<b>0.57</b>

Equity Linked Notes

HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	111	270	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	19	162	0.00
				<b>432</b>	<b>0.00</b>

Communication Services

T-Mobile (US)	US	USD	165	22,410	0.25
Warner Music Group (A)	US	USD	734	21,622	0.24
Infrastruttura Wireless Italiana	IT	EUR	859	8,868	0.10
Spotify Technology	SE	USD	52	8,007	0.09
Hellenic Telecommunications Organization	GR	EUR	544	7,196	0.08
Elisa (A)	FI	EUR	164	6,584	0.07
Tele2 (B)	SE	SEK	695	4,658	0.05
Telkom Indonesia Persero	ID	IDR	15,001	3,109	0.03
Deutsche Telekom	DE	EUR	146	2,995	0.03
KDDI	JP	JPY	92	2,592	0.03
Far EasTone Telecommunications	TW	TWD	1,105	2,449	0.03
Universal Music Group	NL	EUR	104	2,395	0.03
SK Telecom	KR	KRW	52	1,802	0.02
Internet Initiative Japan	JP	JPY	116	1,773	0.02
Roku (A)	US	USD	28	1,583	0.02
Lumen Technologies	US	USD	790	1,133	0.01
MTN Group	ZA	ZAR	174	799	0.01
Koninklijke KPN	NL	EUR	163	516	0.01
Indosat	ID	IDR	544	306	0.00
				<b>100,797</b>	<b>1.11</b>

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Deal on Other Regulated Markets</b>					
<b>Energy</b>					
Petroleo Brasileiro (Pref'd)	BR	BRL	894	5,831	0.06
PRIO SA	BR	BRL	599	5,321	0.06
Aldrees Petroleum and Transport Services	SA	SAR	69	2,038	0.02
3R Petroleum Oleo E Gas	BR	BRL	171	1,045	0.01
Repsol	ES	EUR	22	308	0.00
				<b>14,543</b>	<b>0.16</b>

Utilities

Iberdrola	ES	EUR	552	5,793	0.06
Endesa	ES	EUR	228	4,052	0.04
AlKhorayef Water & Power Technologies	SA	SAR	76	2,629	0.03
				<b>12,474</b>	<b>0.14</b>

Materials

Grupo Mexico (B)	MX	MXN	2,242	8,584	0.09
Smurfit Kappa Group (IE)	IE	EUR	116	3,570	0.04
Gerdau (Pref'd)	BR	BRL	723	2,967	0.03
Vale	BR	BRL	149	1,922	0.02
Suzano	BR	BRL	163	1,599	0.02
GCC	MX	MXN	106	880	0.01
Bradespar (Pref'd)	BR	BRL	160	675	0.01
Saudi Basic Industries	SA	SAR	24	469	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	120	0	0.00
				<b>20,666</b>	<b>0.23</b>

Industrials

Ferrovial	ES	EUR	537	15,272	0.17
Localiza Rent a Car	BR	BRL	881	8,399	0.09
Ryanair Holdings (IE)	IE	EUR	217	3,075	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	125	2,532	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	1,214	1,779	0.02
United International Transportation	SA	SAR	92	1,568	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	124	1,350	0.01
Kingspan Group (IE)	IE	EUR	19	1,191	0.01
Aena	ES	EUR	9	1,171	0.01
Fluidra	ES	EUR	66	1,091	0.01
Armac Locacao Logistica E Servicos	BR	BRL	450	1,032	0.01
Santos Brasil Participacoes	BR	BRL	493	674	0.01
Rumo	BR	BRL	141	591	0.01
GMexico Transportes	MX	MXN	225	451	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	331	184	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	6	6	0.00
				<b>40,366</b>	<b>0.44</b>

Information Technology

TOTVS	BR	BRL	264	1,258	0.01
Intelbras Tel El Brasileira	BR	BRL	63	225	0.00
				<b>1,483</b>	<b>0.02</b>

Consumer Discretionary

Industria de Diseno Textil	ES	EUR	512	16,678	0.18
Amadeus IT Group	ES	EUR	97	5,205	0.06
Humansoft Holding	KW	KWD	156	1,450	0.02
Vivara Participacoes	BR	BRL	183	862	0.01
Direcional Engenharia (A)	BR	BRL	96	312	0.00
Lojas Renner	BR	BRL	93	212	0.00
Grupo Televisa	MX	MXN	143	60	0.00
				<b>24,779</b>	<b>0.27</b>

Consumer Staples

Walmart De Mexico	MX	MXN	2,259	7,567	0.08
Arca Continental	MX	MXN	388	3,307	0.04
Gruma (B)	MX	MXN	76	1,245	0.01
Sao Martinho	BR	BRL	109	727	0.01
SLC Agricola	BR	BRL	75	502	0.01
				<b>13,348</b>	<b>0.15</b>

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	2,813	1,939	0.02
				<b>1,939</b>	<b>0.02</b>

Financials

B3 SA - Brasil Bolsa Balcao	BR	BRL	4,339	9,049	0.10
Al Rajhi Bank	SA	SAR	366	6,204	0.07
Grupo Financiero Banorte	MX	MXN	739	5,701	0.06
Kaspi KZ GDR	KZ	USD	65	5,540	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	674	5,006	0.06
AIB Group	IE	EUR	1,213	4,966	0.05
Banco Bradesco	BR	BRL	1,968	4,539	0.05
Banco BTG Pactual	BR	BRL	633	3,483	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	641	3,238	0.04
Riyad Bank	SA	SAR	352	2,355	0.03
Banco Bradesco (Pref'd)	BR	BRL	822	2,161	0.02
Nova Ljubljanska Banka GDR	SI	EUR	149	2,146	0.02
Kuwait Finance House	KW	KWD	850	1,777	0.02
Zenith Bank	NG	NGN	34,007	1,179	0.01
Guaranty Trust Holding	NG	NGN	31,282	1,138	0.01
Alpha Bank	GR	EUR	752	1,060	0.01
Bankinter	ES	EUR	160	953	0.01
Bolsa Mexicana de Valores	MX	MXN	519	776	0.01
Porto Seguro	BR	BRL	163	763	0.01
Banco Santander (ES)	ES	EUR	192	667	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Genera	MX	MXN	468	467	0.01
				<b>63,168</b>	<b>0.70</b>
<b>Real Estate</b>					
Corp Inmobiliaria Vesta	MX	MXN	561	1,664	0.02
				<b>1,664</b>	<b>0.02</b>
<b>Government</b>					
US Treasury 5.45% 25/01/2024	US	USD	253,876	237,272	2.61
US Treasury 5.30% 24/11/2023	US	USD	207,936	196,143	2.16
US Treasury 5.27% 09/11/2023	US	USD	127,500	120,534	1.33
US Treasury 5.27% 16/11/2023	US	USD	127,629	120,533	1.33
Japan -0.15% 20/11/2023	JP	JPY	2,964,510	18,498	0.20
Japan -0.08% 06/11/2023	JP	JPY	481,416	3,004	0.03
				<b>695,984</b>	<b>7.66</b>
<b>Equity Linked Notes</b>					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	1,320	4,211	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	761	2,426	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	927	1,813	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	555	1,086	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	544	1,064	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	131	883	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	240	766	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	387	757	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	37	486	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	170	413	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	61	408	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	104	93	0.00
				<b>14,406</b>	<b>0.16</b>
<b>Communication Services</b>					
Tim	BR	BRL	1,199	3,431	0.04
Cellnex Telecom	ES	EUR	31	851	0.01
				<b>4,282</b>	<b>0.05</b>

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	2,913	2,892	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	2,533	2,515	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	2,153	2,150	0.02
Barclays 0.16% 05/01/2024	GB	EUR	1,900	1,899	0.02
Cred London VCD 0.24% 02/01/2024	GB	EUR	1,266	1,267	0.01
Bred Banque CP 0.22% 25/03/2024	FR	EUR	1,266	1,267	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	1,266	1,266	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	1,266	1,266	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	1,266	1,266	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	1,266	1,265	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	1,266	1,265	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	1,266	1,265	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	1,266	1,265	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	1,266	1,264	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	1,266	1,263	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	1,266	1,262	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	1,266	1,262	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	1,266	1,258	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	1,266	1,257	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	1,266	1,257	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	1,266	1,257	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	1,266	1,257	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	1,266	1,257	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	1,266	1,257	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	1,266	1,257	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	1,266	1,257	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	1,266	1,257	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	1,266	1,256	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	1,266	1,241	0.01
P&G CP 3.96% 05/01/2024	US	EUR	1,076	1,069	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	950	950	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	950	947	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	950	935	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	950	931	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	633	633	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	633	633	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	633	633	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	633	633	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	633	633	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	633	632	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	633	631	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	633	631	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	633	629	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	633	629	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	633	629	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	633	629	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	633	629	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	633	629	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	633	629	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	633	628	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	633	627	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	633	622	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	633	621	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	570	566	0.01
				<b>58,325</b>	<b>0.64</b>

Unlisted

Surgutneftegaz (Pref'd)*	RU	USD	15,307	0	0.00
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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Kalahari Energy*	BW	USD	117	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Materials</b>					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	143	4,392	0.05
United Rusal International*	RU	USD	1,787	0	0.00
PhosAgro*	RU	USD	2	0	0.00
PhosAgro*	RU	USD	112	0	0.00
Novolipetsk Steel*	RU	USD	44	0	0.00
				<b>4,392</b>	<b>0.05</b>
<b>Industrials</b>					
HeadHunter Group ADR*	RU	USD	329	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Information Technology</b>					
Yandex*	RU	USD	2	0	0.00
Cian ADR*	RU	USD	394	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Financials</b>					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	2,533	2,533	0.03
TCS Group Holding GDR*	CY	USD	519	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	4,393	0	0.00
Sberbank of Russia (USD)*	RU	USD	2,616	0	0.00
				<b>2,533</b>	<b>0.03</b>
<b>Fractions</b> (4) (0.00)					
<b>Total Investments (Cost EUR 8,598,269)</b>				<b>8,458,482</b>	<b>93.11</b>

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	6,372	6,372	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	6,370	6,370	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	6,332	6,332	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	6,332	6,332	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	4,939	4,939	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	3,811	3,811	0.04
				<b>34,156</b>	<b>0.38</b>

Total Investments (including Bank Deposits)

8,492,638 93.49

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Contracts For Difference

Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	4,059,654	(72)	(0.00)
			<b>(72)</b>	<b>(0.00)</b>

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
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Forward Foreign Exchange Contracts

A-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874627 20/11/2023		53,737	203	0.00
Bought EUR Sold GBP at 1.142164 20/11/2023		1,607	(8)	(0.00)
			<b>195</b>	<b>0.00</b>

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023		107,580	199	0.00
			<b>199</b>	<b>0.00</b>

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023		48,033	89	0.00
			<b>89</b>	<b>0.00</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
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Futures

Euro Stoxx 50 Index Future 15/12/2023	EUR	813	11	0.00
FTSE 100 Index Future 15/12/2023	GBP	358	1	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	18,596	(1,022)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	106,418	(2,874)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	363,386	(14,148)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	1,026,321	(45,197)	(0.50)
			<b>(63,229)</b>	<b>(0.70)</b>

Schedule of Investments as at 31 October 2023

	Market Value EUR	% Net Assets
Other Assets and Liabilities	654,528	7.22
<b>Net Assets</b>	<b>9,084,348</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.28
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.14
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.63
Switzerland	CH	1.47
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.52

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Money Market Instruments</b>					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	1,624,740	1,613,004	3.05
Mizuho London CD 4.08% 03/01/2024	GB	EUR	1,412,818	1,402,780	2.65
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	1,200,895	1,199,084	2.27
Barclays 0.16% 05/01/2024	GB	EUR	1,059,613	1,059,549	2.00
Bred Banque CP 0.22% 25/03/2024	FR	EUR	706,409	706,612	1.34
Cred London VCD 0.24% 02/01/2024	GB	EUR	706,409	706,508	1.34
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	706,409	706,423	1.34
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	706,409	706,384	1.34
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	706,409	706,332	1.34
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	706,409	705,872	1.33
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	706,409	705,863	1.33
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	706,409	705,723	1.33
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	706,409	705,688	1.33
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	706,409	705,183	1.33
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	706,409	704,637	1.33
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	706,409	704,190	1.33
BMW Finance CP 3.93% 04/12/2023	NL	EUR	706,409	703,805	1.33
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	706,409	701,528	1.33
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	706,409	701,469	1.33
Citibank CD 4.02% 03/01/2024	US	EUR	706,409	701,463	1.33
Barclays CP 3.96% 05/01/2024	GB	EUR	706,409	701,321	1.33
Citibank CD 4.02% 05/01/2024	US	EUR	706,409	701,306	1.33
KBC Bank CD 4.03% 05/01/2024	BE	EUR	706,409	701,293	1.33
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	706,409	701,088	1.33
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	706,409	701,071	1.33
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	706,409	700,996	1.33
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	706,409	700,976	1.33
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	706,409	700,790	1.32
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	706,409	692,194	1.31
P&G CP 3.96% 05/01/2024	US	EUR	600,448	596,123	1.13
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	529,807	529,692	1.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	529,807	528,257	1.00
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	529,807	521,363	0.99
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	529,807	519,566	0.98
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	353,204	353,255	0.67
National Australia CD 0.26% 21/10/2024	AU	EUR	353,204	353,251	0.67
KBC Bank CD 4.06% 02/05/2024	BE	EUR	353,204	353,204	0.67
KBC Bank CD 4.06% 02/04/2024	BE	EUR	353,204	353,204	0.67
KBC Bank CD 4.02% 04/03/2024	BE	EUR	353,204	353,204	0.67
LMA CP 4.03% 21/11/2023	FR	EUR	353,204	352,400	0.67
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	353,204	352,170	0.67
Natwest CD 3.98% 08/12/2023	GB	EUR	353,204	351,747	0.66
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	353,204	350,999	0.66
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	353,204	350,771	0.66
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	353,204	350,692	0.66
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	353,204	350,627	0.66
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	353,204	350,616	0.66
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	353,204	350,616	0.66
Mizuho London CD 4.08% 05/01/2024	GB	EUR	353,204	350,616	0.66
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	353,204	350,122	0.66
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	353,204	349,945	0.66
Bred Banque CP 4.175% 02/04/2024	FR	EUR	353,204	347,197	0.66
ING Bank CP 4.14% 23/04/2024	NL	EUR	353,204	346,399	0.65
P&G Cp 3.955% 05/01/2024	US	EUR	317,884	315,595	0.60
				<b>32,534,763</b>	<b>61.51</b>

Unlisted

<b>Financials</b>					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	1,412,818	1,412,818	2.67
				<b>1,412,818</b>	<b>2.67</b>

Fractions					1 0.00
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<b>Total Investments (Cost EUR 33,814,823)</b>				<b>33,947,582</b>	<b>64.18</b>
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Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	3,554,310	3,554,310	6.72
LBBW TD 3.95% 01/11/2023	DE	EUR	3,553,441	3,553,441	6.72
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	3,532,044	3,532,044	6.68
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	3,532,044	3,532,044	6.68
Bred Banque TD 3.87% 01/11/2023	FR	EUR	2,754,995	2,754,995	5.21
Mizuho London TD 3.86% 01/11/2023	GB	EUR	2,125,826	2,125,826	4.02
				<b>19,052,660</b>	<b>36.02</b>

<b>Total Investments (including Bank Deposits)</b>				<b>53,000,242</b>	<b>100.20</b>
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Other Assets and Liabilities				(104,806)	(0.21)
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<b>Net Assets</b>				<b>52,895,436</b>	<b>100.00</b>
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<b>GEOGRAPHICAL SPLIT</b>		
Country	Country Code	% Net Assets
Germany	DE	20.11
UK	GB	19.99
France	FR	18.54
USA	US	7.98
Belgium	BE	6.64
Netherlands	NL	5.70
Japan	JP	4.65
Ireland	IE	3.32
Luxembourg	LU	2.67
Cayman Islands	KY	2.67
Australia	AU	2.64
Sweden	SE	1.97
Singapore	SG	1.33
Korea	KR	1.32
Austria	AT	0.66
Cash and other net liabilities		(0.21)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
OMV AG	AT	EUR	29,388	1,284,216	1.31
				<b>1,284,216</b>	<b>1.31</b>
<b>Utilities</b>					
SSE	GB	GBP	42,604	844,153	0.86
Enel	IT	EUR	95,554	604,537	0.62
National Grid	GB	GBP	45,843	544,335	0.55
				<b>1,993,025</b>	<b>2.03</b>
<b>Materials</b>					
Air Liquide	FR	EUR	9,886	1,688,674	1.72
Shin-Etsu Chemical	JP	JPY	54,207	1,613,525	1.64
FUCHS PETROLUB (Pref'd)	DE	EUR	28,372	1,148,680	1.17
Nickel Mines	AU	AUD	1,948,207	921,646	0.94
Agnico Eagle Mines (Canada)	CA	CAD	17,395	813,193	0.83
				<b>6,185,718</b>	<b>6.30</b>
<b>Industrials</b>					
Airbus	FR	EUR	12,346	1,647,182	1.68
Sandvik	SE	SEK	88,772	1,504,987	1.53
Harmonic Drive Systems	JP	JPY	64,992	1,402,314	1.43
Allegion	IE	USD	14,019	1,389,038	1.41
TKH Group	NL	EUR	38,033	1,385,537	1.41
Dip	JP	JPY	65,178	1,286,813	1.31
FedEx	US	USD	5,032	1,203,961	1.23
TransUnion	US	USD	25,371	1,115,824	1.14
ROCKWOOL International	DK	DKK	4,307	955,884	0.97
Finning International	CA	CAD	30,134	811,208	0.83
Clarivate	GB	USD	93,107	595,886	0.61
				<b>13,298,634</b>	<b>13.54</b>
<b>Information Technology</b>					
Meta Platforms (A)	US	USD	6,828	2,056,364	2.09
Taiwan Semiconductor Manufacturing	TW	TWD	120,873	1,960,623	2.00
ANSYS	US	USD	6,766	1,888,818	1.92
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	373,668	1,670,950	1.70
Sopra Steria Group	FR	EUR	7,742	1,384,905	1.41
SEEK	AU	AUD	73,960	969,072	0.99
Getac Holdings	TW	TWD	292,884	654,781	0.67
Atea	NO	NOK	52,628	546,769	0.56
Lasertec	JP	JPY	3,161	528,278	0.54
Sanson	JP	JPY	66,759	526,849	0.54
Lumentum Holdings	US	USD	8,797	343,337	0.35
				<b>12,530,746</b>	<b>12.76</b>
<b>Consumer Discretionary</b>					
PDD Holdings ADR	IE	USD	22,512	2,252,331	2.29
Ipsos	FR	EUR	31,972	1,549,138	1.58
Brilliance China Automotive Holdings	HK	HKD	3,237,526	1,484,768	1.51
Expedia Group	US	USD	14,782	1,405,600	1.43
Nexteer Automotive Group	US	HKD	2,723,353	1,306,838	1.33
Round One	JP	JPY	355,179	1,283,313	1.31
Persimmon	GB	GBP	95,814	1,181,158	1.20
Mercari	JP	JPY	55,508	1,107,173	1.13
XD	CN	HKD	557,130	838,238	0.85
Linamar (CA)	CA	CAD	11,993	520,853	0.53
JD.com ADR	CN	USD	14,068	354,295	0.36
Li Ning	CN	HKD	74,848	227,461	0.23
				<b>13,511,166</b>	<b>13.76</b>
<b>Consumer Staples</b>					
Woolworths Group	AU	AUD	84,407	1,884,187	1.92
Unilever	GB	GBP	36,025	1,699,902	1.73
Coca-Cola	US	USD	16,052	905,808	0.92
				<b>4,489,897</b>	<b>4.57</b>
<b>Healthcare</b>					
Biogen	US	USD	8,349	1,973,353	2.01
HUTCHMED China ADR	HK	USD	78,854	1,535,279	1.56
Guardant Health	US	USD	51,233	1,315,670	1.34
ICON	IE	USD	4,857	1,183,753	1.21
CSL	AU	AUD	6,627	974,829	0.99
Ramsay Health Care	AU	AUD	19,655	606,266	0.62
				<b>7,589,150</b>	<b>7.73</b>
<b>Financials</b>					
JPMorgan Chase	US	USD	16,033	2,222,213	2.26
Wells Fargo	US	USD	52,275	2,061,449	2.10
Apollo Global Management	US	USD	26,566	2,060,454	2.10
RenaissanceRe Holdings	BM	USD	8,078	1,761,329	1.79
Morgan Stanley	US	USD	23,787	1,679,586	1.71
Macquarie Group	AU	AUD	16,103	1,646,844	1.68
Hyundai Marine & Fire Insurance	KR	KRW	63,907	1,487,988	1.51
NN Group	NL	EUR	41,854	1,338,137	1.36
Storebrand (A)	NO	NOK	142,610	1,187,594	1.21
Postal Savings Bank of China (H)	CN	HKD	1,614,114	733,729	0.75
Sun Life Financial	CA	CAD	9,973	453,357	0.46
				<b>16,632,680</b>	<b>16.93</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Real Estate</b>					
First Capital Real Estate Investment REIT	CA	CAD	53,479	495,341	0.50
				<b>495,341</b>	<b>0.50</b>
<b>Open Ended Fund</b>					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	259	4,985,275	5.08
				<b>4,985,275</b>	<b>5.08</b>
<b>Communication Services</b>					
T-Mobile (US)	US	USD	16,604	2,381,537	2.42
Far EasTone Telecommunications	TW	TWD	970,700	2,272,287	2.31
				<b>4,653,824</b>	<b>4.74</b>
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Industrials</b>					
Fluidra	ES	EUR	111,596	1,959,611	1.99
Ryanair Holdings (IE)	IE	EUR	92,440	1,384,919	1.41
Localiza Rent a Car	BR	BRL	108,156	1,088,850	1.11
Localiza Rent a Car RTS 10/11/2023	BR	BRL	669	704	0.00
				<b>4,434,084</b>	<b>4.51</b>
<b>Communication Services</b>					
Cellnex Telecom	ES	EUR	29,030	850,214	0.87
				<b>850,214</b>	<b>0.87</b>
<b>Unlisted</b>					
<b>Financials</b>					
China Renaissance Holdings*	CN	HKD	351,553	261,285	0.27
				<b>261,285</b>	<b>0.27</b>
<b>Total Investments (Cost USD 100,326,179)</b>					
				<b>93,195,255</b>	<b>94.88</b>
			Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Contracts For Difference</b>					
China Literature (JPLS)		HKD	(13,493,584)	257,705	0.26
Siemens (JPLS)		EUR	(1,826,219)	180,549	0.18
Nio ADR (JPLS)		USD	(1,038,096)	167,896	0.17
Occidental Petroleum (HSBC)		USD	(2,143,354)	162,633	0.17
Mineral Resources (JPLS)		AUD	(2,415,180)	131,865	0.13
Take-Two Interacv Softwr (UBS)		USD	(1,984,833)	127,299	0.13
Volkswagen (JPLS)		EUR	(1,268,211)	117,980	0.12
Xpeng ADR (JPLS)		USD	(834,341)	114,700	0.12
Straumann Holdings Regd (MS)		CHF	(1,334,100)	108,316	0.11
Vitesco Technologies (MS)		EUR	2,262,268	0.10	
Montrose Environmental GP (HSBC)		USD	(446,582)	96,585	0.10
Autostore Holdings (MS)		NOK	(5,947,082)	90,227	0.09
Edison International (HSBC)		USD	(2,112,468)	87,530	0.09
Agnico-Eagle Mines (US) (MS)		USD	1,411,001	78,629	0.08
Remy Cointreau (JPLS)		EUR	(1,141,027)	74,820	0.08
Canadian Tire (A) (JPLS)		CAD	(1,811,611)	72,532	0.07
DSM Firmenich (MS)		EUR	755,937	70,230	0.07
Delta Electronics (F) (MS)		USD	(1,253,518)	65,095	0.07
ABB (CH) (JPLS)		CHF	(524,394)	56,631	0.06
Milk (NZD) (MS)		NZD	(1,034,366)	54,638	0.06
Mega Financial Holding (JPLS)		USD	(761,125)	54,133	0.06
Orion New (B) (JPLS)		EUR	(994,912)	53,483	0.05
Formosa Chemical & Fibre (JPLS)		USD	(1,164,723)	51,938	0.05
Yamaha Motor (JPLS)		JPY	(94,011,673)	46,659	0.05
Royal Bank of Canada (MS)		CAD	(2,403,364)	45,763	0.05
Dgb Financial Group (JPLS)		USD	(639,302)	42,424	0.04
Formosa Petrochemical (JPLS)		USD	(1,075,381)	41,756	0.04
Bachem Regd (B) (HSBC)		CHF	(1,689,600)	35,397	0.04
Service Stream (JPLS)		AUD	(987,645)	31,512	0.03
Hexagon (B) (MS)		SEK	(14,899,335)	28,173	0.03
NIO ADR (MS)		USD	(152,621)	28,012	0.03
Sodexo (GS)		EUR	(1,791,132)	26,905	0.03
Legalzoom.Com (MS)		USD	(631,058)	26,663	0.03
Walt Disney Holding (UBS)		USD	(1,615,816)	26,153	0.03
Svenska Cellulosa (B) (HSBC)		SEK	(17,137,168)	22,542	0.02
Westpac Banking (UBS)		AUD	(2,946,760)	20,124	0.02
Kia-Tencor (HSBC)		USD	(745,268)	16,949	0.02
Yamaha Motor (UBS)		JPY	(212,384,034)	16,628	0.02
Fuchs Petrolu (MS)		EUR	192,542	15,666	0.02
Tokio Marine Holdings (UBS)		JPY	93,576,031	15,390	0.02
Rightmove (GS)		GBP	(965,023)	15,348	0.02
Square Enix Holdings (UBS)		JPY	(130,380,762)	15,215	0.02
Goeasy (JPLS)		CAD	(781,132)	14,848	0.02
Descartes Systems Group (US) (HSBC)		USD	(1,230,512)	14,548	0.01
Monadelphous GP (UBS)		AUD	(1,018,987)	13,344	0.01
Ford Motor (GS)		USD	(858,745)	12,243	0.01
Milk (NZD) (UBS)		NZD	(452,247)	10,687	0.01
JDE Peets (JPLS)		EUR	(1,848,904)	10,422	0.01
Formosa Petrochemical (HSBC)		USD	(247,292)	10,232	0.01

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets		Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Mega Financial Holding (UBS)	USD	(551,708)	9,567	0.01	Bought USD Sold TWD at 0.031011 22/11/2023	22,543	117	0.00
Formosa Chemical & Fibre (UBS)	USD	(536,087)	7,703	0.01	Bought USD Sold TWD at 0.030981 22/11/2023	22,411	95	0.00
Texas Instruments (GS)	USD	(1,684,527)	7,210	0.01	Bought USD Sold NZD at 0.582550 22/11/2023	32,039	81	0.00
Welltower (MS)	USD	110,228	5,495	0.01	Bought USD Sold CHF at 1.115551 22/11/2023	5,430	67	0.00
NIO ADR (GS)	USD	(200,398)	4,827	0.00	Bought USD Sold NZD at 0.582715 22/11/2023	20,639	58	0.00
Formosa Petrochemical (UBS)	USD	(279,055)	4,247	0.00	Bought USD Sold NZD at 0.585727 22/11/2023	6,159	49	0.00
Regis Resources (GS)	AUD	(1,066,004)	4,026	0.00	Bought USD Sold NZD at 0.589233 22/11/2023	3,242	45	0.00
Delta Electronics (Thailand) (UBS)	USD	(241,083)	3,407	0.00	Bought USD Sold NZD at 0.583445 22/11/2023	8,266	34	0.00
Swisscom Regd (JPLS)	CHF	(1,302,449)	3,159	0.00	Bought USD Sold NZD at 0.583551 22/11/2023	6,213	26	0.00
Airbus (JPLS)	EUR	214,165	932	0.00	Bought USD Sold NZD at 0.582732 22/11/2023	4,160	12	0.00
Microport Scientific (JPLS)	HKD	(987,926)	873	0.00	Bought TWD Sold USD at 32.427998 22/11/2023	23,870	10	0.00
Formosa Petrochemical (GS)	USD	(122,512)	269	0.00	Bought NZD Sold USD at 1.720403 22/11/2023	2,918	(1)	(0.00)
Visional (JPLS)	JPY	(35,753,364)	(1,111)	(0.00)	Bought THB Sold USD at 35.872000 22/11/2023	95,211	(17)	(0.00)
Sandvik (MS)	SEK	379,901	(1,711)	(0.00)	Bought NZD Sold USD at 1.715941 22/11/2023	14,522	(42)	(0.00)
Dunelm Group (GS)	GBP	(968,777)	(1,807)	(0.00)	Bought USD Sold NOK at 0.089404 22/11/2023	91,237	(63)	(0.00)
Microport Scientific (MS)	HKD	(279,172)	(2,548)	(0.00)	Bought HKD Sold USD at 7.817969 22/11/2023	316,710	(148)	(0.00)
KH Neochem (JPLS)	JPY	(72,375,430)	(2,591)	(0.00)	Bought BRL Sold USD at 5.050700 22/11/2023	66,236	(171)	(0.00)
Air Liquide (JPLS)	EUR	219,780	(2,729)	(0.00)	Bought TWD Sold USD at 32.337501 22/11/2023	88,299	(211)	(0.00)
Walt Disney Holding (GS)	USD	(146,700)	(3,458)	(0.00)	Bought KRW Sold USD at 1343.519962 22/11/2023	55,338	(297)	(0.00)
JDE Peets (HSBC)	EUR	(237,560)	(5,165)	(0.01)	Bought CHF Sold USD at 0.901039 22/11/2023	64,494	(460)	(0.00)
InPost (UBS)	EUR	(1,497,597)	(5,428)	(0.01)	Bought NZD Sold USD at 0.888490 22/11/2023	37,569	(787)	(0.00)
Nintendo (GS)	JPY	(155,865,994)	(5,596)	(0.01)	Bought NOK Sold USD at 11.076369 22/11/2023	88,804	(803)	(0.00)
ELIS (GS)	EUR	(1,253,523)	(5,993)	(0.01)	Bought CHF Sold USD at 0.890403 22/11/2023	43,440	(819)	(0.00)
Atos (GS)	EUR	(67,380)	(6,937)	(0.01)	Bought CHF Sold USD at 0.900088 22/11/2023	117,865	(963)	(0.00)
Microport Scientific (GS)	HKD	(780,541)	(7,449)	(0.01)	Bought CHF Sold USD at 0.889639 22/11/2023	66,784	(1,315)	(0.00)
Atos (JPLS)	EUR	(30,627)	(8,291)	(0.01)	Bought USD Sold THB at 0.027680 22/11/2023	221,070	(1,521)	(0.00)
NN Group (MS)	EUR	383,570	(9,805)	(0.01)	Bought EUR Sold USD at 0.942120 22/11/2023	1,023,131	(3,841)	(0.00)
Atos (MS)	EUR	(257,220)	(10,560)	(0.01)	Bought JPY Sold USD at 149.731500 22/11/2023	465,927	(4,480)	(0.00)
T Rowe Price Group (A) (GS)	USD	(530,518)	(11,279)	(0.01)	Bought USD Sold EUR at 1.056891 22/11/2023	17,648,759	(9,344)	(0.01)
Gibson Energy (JPLS)	CAD	(594,606)	(11,638)	(0.01)			<b>371,243</b>	<b>0.38</b>
Welltower (JPLS)	USD	987,524	(12,232)	(0.01)				
Celanese (GS)	USD	(1,417,029)	(12,621)	(0.01)	<b>A-ACC Shares (HUF) (HUF/USD hedged)</b>			
Serco Group (JPLS)	GBP	1,126,887	(14,342)	(0.01)	Bought HUF Sold USD at 366.783627 16/11/2023	48,347	493	0.00
Ceridian HCM Holding (GS)	USD	(1,322,274)	(14,646)	(0.01)			<b>493</b>	<b>0.00</b>
BAE Systems (GS)	GBP	(674,474)	(14,826)	(0.02)				
Pernod-Ricard (GS)	EUR	(966,988)	(15,249)	(0.02)	<b>A-ACC Shares (PLN) (PLN/USD hedged)</b>			
Fifth Third Bancorp (GS)	USD	(542,788)	(16,441)	(0.02)	Bought PLN Sold USD at 4.262400 16/11/2023	20,489,067	207,481	0.21
International Bus Mach (GS)	USD	(2,288,257)	(16,577)	(0.02)	Bought PLN Sold USD at 4.304570 16/11/2023	676,653	13,614	0.01
Sopra Steria Group (MS)	EUR	180,396	(17,024)	(0.02)	Bought PLN Sold USD at 4.227006 16/11/2023	977,004	1,699	0.00
Southern (GS)	USD	(1,504,048)	(17,208)	(0.02)			<b>222,794</b>	<b>0.23</b>
Dexcom (GS)	USD	1,495,684	(17,455)	(0.02)				
Lululemon Athletica (GS)	USD	(1,134,657)	(18,269)	(0.02)	<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>			
Telefonica (GS)	EUR	(877,210)	(19,319)	(0.02)	Bought SGD Sold USD at 1.368940 16/11/2023	49,966	(17)	(0.00)
Embecka (GS)	USD	(817,560)	(19,479)	(0.02)			<b>(17)</b>	<b>(0.00)</b>
Visional (MS)	JPY	(185,642,465)	(23,971)	(0.02)				
ABB (GS)	CHF	(1,417,064)	(24,567)	(0.03)	<b>A-PF-ACC Shares (EUR) (EUR/USD hedged)</b>			
Renault (GS)	EUR	(1,405,292)	(27,179)	(0.03)	Bought EUR Sold USD at 0.946390 16/11/2023	598,379	302	0.00
Sompo Holdings (GS)	JPY	(236,875,851)	(28,177)	(0.03)	Bought EUR Sold USD at 0.941275 16/11/2023	15,736,637	(77,146)	(0.08)
Warner Bros Discovery (GS)	USD	(545,787)	(28,184)	(0.03)			<b>(76,844)</b>	<b>(0.08)</b>
Kion Group (GS)	EUR	(1,326,061)	(33,520)	(0.03)				
Lumentum Holdings (JPLS)	USD	488,568	(35,050)	(0.04)	<b>A-PF-ACC Shares (SGD) (SGD/USD hedged)</b>			
KKR (GS)	USD	(1,578,854)	(35,098)	(0.04)	Bought SGD Sold USD at 1.361070 16/11/2023	114,910	(699)	(0.00)
CME Group (GS)	USD	(2,111,841)	(35,365)	(0.04)			<b>(699)</b>	<b>(0.00)</b>
Daicel Chemical Industries (UBS)	JPY	(207,058,350)	(37,139)	(0.04)				
Marketaxess Holdings (GS)	USD	(1,516,505)	(37,196)	(0.04)	<b>I-ACC Shares (GBP) (GBP/USD hedged)</b>			
Akaso (GS)	HKD	(5,413,155)	(39,093)	(0.04)	Bought GBP Sold USD at 0.813851 16/11/2023	55,907	(695)	(0.00)
Topdanmark (MS)	DKK	(6,810,888)	(41,284)	(0.04)			<b>(695)</b>	<b>(0.00)</b>
Svenska Cellulosa (B) (MS)	SEK	(8,489,728)	(42,684)	(0.04)				
Atos Origin (UBS)	EUR	(186,955)	(47,613)	(0.05)	<b>W-PF-ACC Shares (GBP) (GBP/USD hedged)</b>			
Alistom (GS)	EUR	(928,137)	(52,300)	(0.05)	Bought GBP Sold USD at 0.813851 16/11/2023	113,043	(1,405)	(0.00)
Digital Garage (JPLS)	JPY	86,113,486	(55,016)	(0.06)			<b>(1,405)</b>	<b>(0.00)</b>
Starbucks (MS)	USD	(2,085,230)	(65,218)	(0.07)	<b>Y-PF-ACC Shares (EUR) (EUR/USD hedged)</b>			
Epam Systems (GS)	USD	(1,577,661)	(68,694)	(0.07)	Bought USD Sold EUR at 1.051290 16/11/2023	6,187,997	(34,481)	(0.04)
Microport Scientific (UBS)	HKD	(5,165,246)	(75,147)	(0.08)	Bought EUR Sold USD at 0.941275 16/11/2023	24,994,826	(122,532)	(0.12)
AT&T (GS)	USD	(2,306,458)	(81,086)	(0.08)			<b>(157,013)</b>	<b>(0.16)</b>
Akaso (JPLS)	HKD	(7,895,881)	(97,362)	(0.10)				
Akaso (UBS)	HKD	(7,041,172)	(98,128)	(0.10)				
Roche Holdings (Genusss) (MS)	CHF	1,754,235	(151,034)	(0.15)				
Applied Materials (JPLS)	USD	2,153,340	(214,224)	(0.22)				
Allstate (JPLS)	USD	(2,043,247)	(222,662)	(0.23)				
			<b>1,002,150</b>	<b>1.02</b>				

Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets

Other Assets and Liabilities

3,671,038 3.75

**Net Assets**

**98,226,300 100.00**

Forward Foreign Exchange Contracts

Bought USD Sold JPY at 0.006712 22/11/2023	8,174,241	121,189	0.12
Bought USD Sold SEK at 0.091430 22/11/2023	3,006,791	65,101	0.07
Bought USD Sold CAD at 0.733582 22/11/2023	3,184,408	59,343	0.06
Bought USD Sold AUD at 0.637523 22/11/2023	7,320,243	47,789	0.05
Bought USD Sold NOK at 0.091344 22/11/2023	1,757,216	36,884	0.04
Bought USD Sold GBP at 1.219708 22/11/2023	5,695,200	29,136	0.03
Bought THB Sold USD at 36.244000 22/11/2023	1,574,911	16,046	0.02
Bought USD Sold CNY at 0.136735 22/11/2023	2,358,055	5,051	0.01
Bought USD Sold SEK at 0.091146 22/11/2023	170,054	3,143	0.00
Bought USD Sold CHF at 1.115616 22/11/2023	186,981	2,324	0.00
Bought USD Sold CHF at 1.114568 22/11/2023	192,104	2,205	0.00
Bought USD Sold CHF at 1.121223 22/11/2023	91,083	1,595	0.00
Bought USD Sold BRL at 0.197738 22/11/2023	1,153,946	1,506	0.00
Bought USD Sold CHF at 1.116293 22/11/2023	91,493	1,193	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	5,736,614	959	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	294,624	930	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	895,784	615	0.00
Bought USD Sold TWD at 0.030941 22/11/2023	151,345	445	0.00
Bought USD Sold DKK at 0.141727 22/11/2023	947,048	186	0.00
Bought USD Sold TWD at 0.031028 22/11/2023	25,555	147	0.00
Bought THB Sold USD at 35.947332 22/11/2023	75,511	145	0.00

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	24.35
Ireland	IE	11.40
Japan	JP	7.89
Australia	AU	7.13
France	FR	6.38
Taiwan Area	TW	4.98
UK	GB	4.95
Sweden	SE	3.23
Canada	CA	3.15
Hong Kong SAR China	HK	3.07
Spain	ES	2.86
Netherlands	NL	2.77
China	CN	2.46
Bermuda	BM	1.79
Norway	NO	1.77
Korea	KR	1.51
Austria	AT	1.31
Germany	DE	1.17
Brazil	BR	1.11
Denmark	DK	0.97
Italy	IT	0.62
Cash and other net assets		5.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>											
<b>Energy</b>											
ONEOK 6.10% 15/11/2032	US	USD	99,751	96,523	0.79						
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	78,544	67,128	0.55						
MPLX 5.65% 01/03/2053	US	USD	62,835	52,173	0.43						
Vital Energy 9.75% 15/10/2030	US	USD	49,483	48,538	0.40						
Shell International Finance 3.00% 26/11/2051	NL	USD	78,544	46,866	0.38						
				<b>311,228</b>	<b>2.55</b>						
<b>Utilities</b>											
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	157,088	143,669	1.18						
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	78,544	89,931	0.74						
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	78,544	88,392	0.72						
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	78,544	81,067	0.66						
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	78,544	78,725	0.65						
SSE 4.00% VRN (Perpetual)	GB	EUR	78,544	76,087	0.62						
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	78,544	74,851	0.61						
Southco 1.875% VRN 15/09/2081	US	EUR	78,544	66,326	0.54						
				<b>699,048</b>	<b>5.73</b>						
<b>Materials</b>											
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	84,827	87,581	0.72						
Dow Chemical 6.90% 15/05/2053	US	USD	78,544	79,286	0.65						
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	41,628	38,343	0.31						
				<b>205,210</b>	<b>1.68</b>						
<b>Industrials</b>											
United Parcel Service 5.05% 03/03/2053	US	USD	109,961	95,357	0.78						
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	78,544	83,963	0.69						
				<b>179,300</b>	<b>1.47</b>						
<b>Information Technology</b>											
Oracle 5.55% 06/02/2053	US	USD	120,958	101,367	0.83						
IBM 4.00% 06/02/2043	US	EUR	104,463	100,693	0.83						
VMware 4.70% 15/05/2030	US	USD	94,253	85,614	0.70						
Corning 5.45% 15/11/2079	US	USD	31,418	25,048	0.21						
				<b>312,722</b>	<b>2.56</b>						
<b>Consumer Discretionary</b>											
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	235,632	247,663	2.03						
NIKE 3.25% 27/03/2040	US	USD	133,525	96,971	0.80						
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	78,544	82,550	0.68						
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	78,544	74,791	0.61						
				<b>501,975</b>	<b>4.12</b>						
<b>Consumer Staples</b>											
Reckitt Benckiser Treas Srvs 3.875% 14/09/2033 EMTN	GB	EUR	125,670	130,076	1.07						
Kellogg's 3.25% 01/04/2026	US	USD	117,816	111,172	0.91						
Iceland Bonco 10.875% 15/12/2027 Reg S	GB	GBP	78,544	96,104	0.79						
BAT International Finance 4.448% 16/03/2028	GB	USD	102,107	94,186	0.77						
Walmart 4.10% 15/04/2033	US	USD	78,544	70,574	0.58						
Altria Group 5.80% 14/02/2039	US	USD	78,544	70,193	0.58						
				<b>572,305</b>	<b>4.69</b>						
<b>Healthcare</b>											
UnitedHealth Group 4.50% 15/04/2033	US	USD	157,088	142,117	1.17						
McKesson 5.25% 15/02/2026	US	USD	117,816	116,488	0.96						
CVS Health 5.25% 21/02/2033	US	USD	78,544	72,702	0.60						
				<b>351,307</b>	<b>2.72</b>						
<b>Financials</b>											
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	117,816	112,418	0.92						
Fiserv 5.60% 02/03/2033	US	USD	117,816	111,314	0.91						
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	78,544	83,850	0.69						
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	78,544	80,338	0.66						
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	78,544	79,780	0.65						
Intesa Sanpaolo 5.148% 10/06/2030 EMTN	IT	GBP	78,544	78,829	0.65						
Intercontinental Exchange 2.65% 15/09/2040	US	USD	117,816	74,503	0.61						
Nexi 5.38% 24/02/2028	IT	EUR	78,544	66,169	0.54						
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	78,544	63,153	0.52						
BP Capital Markets 3.06% 17/06/2041	US	USD	70,690	47,251	0.39						
				<b>797,605</b>	<b>6.54</b>						
<b>Real Estate</b>											
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	78,544	71,161	0.58						
CBRE Services 5.95% 15/08/2034	US	USD	76,973	70,360	0.58						
LEG Immobilien 1.50% 17/01/2034 EMTN	DE	EUR	78,544	58,154	0.48						
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	78,544	37,871	0.31						
				<b>237,546</b>	<b>1.95</b>						
<b>Government</b>											
New Zealand 3.50% 14/04/2033	NZ	NZD	1,482,123	732,890	6.01						
US Treasury 5.36% 28/12/2023	US	USD	274,904	272,592	2.24						
Mexico 8.00% 24/05/2035	MX	MXN	2,591,949	122,795	1.01						
Hungary 5.375% 12/09/2033	HU	EUR	71,475	72,953	0.60						
				<b>1,201,250</b>	<b>9.85</b>						
<b>Communication Services</b>											
AT&T 5.539% 20/02/2026	US	USD	117,816	116,873	0.96						
				<b>116,873</b>	<b>0.96</b>						
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>											
<b>Energy</b>											
Targa Resources Partners 6.50% 15/07/2027	US	USD	78,544	77,658	0.64						
				<b>77,658</b>	<b>0.64</b>						
<b>Utilities</b>											
Energopro 11.00% 02/11/2028 Reg S	CZ	USD	235,632	236,221	1.94						
EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	146,877	154,235	1.26						
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	131,168	136,003	1.12						
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	78,544	82,420	0.68						
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	78,544	82,259	0.67						
PG&E 4.55% 01/07/2030	US	USD	86,398	74,972	0.61						
				<b>766,110</b>	<b>6.28</b>						
<b>Industrials</b>											
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	115,460	131,459	1.08						
United Rental North America 6.00% 15/12/2029 144A	US	USD	117,816	113,333	0.93						
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	78,544	96,366	0.79						
Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	78,544	80,913	0.66						
Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	78,544	79,967	0.66						
VT Topco 8.50% 15/08/2030 144A	US	USD	76,973	74,886	0.61						
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	78,544	74,017	0.61						
				<b>650,941</b>	<b>5.34</b>						
<b>Information Technology</b>											
EVCOA 8.218% FRN 01/11/2026 Reg S	IT	EUR	78,544	80,600	0.66						
Intel 5.70% 10/02/2053	US	USD	82,471	74,432	0.61						
Micron Technology 5.875% 15/09/2033	US	USD	78,544	72,782	0.60						
Dell International 8.10% 15/07/2036	US	USD	51,054	55,609	0.46						
Wolfspeed 1.875% 01/12/2029	US	USD	39,272	23,706	0.19						
				<b>307,129</b>	<b>2.52</b>						
<b>Consumer Discretionary</b>											
Forvia 7.25% 15/06/2026	FR	EUR	133,525	145,703	1.19						
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	91,111	97,226	0.80						
Victoria 3.625% 24/08/2026	GB	EUR	78,544	63,355	0.52						
Charter Communications 5.375% 01/04/2038	US	USD	78,544	62,265	0.51						
Tenneco 8.00% 17/11/2028 144A	US	USD	58,908	47,577	0.39						
				<b>416,126</b>	<b>3.41</b>						
<b>Healthcare</b>											
Humana 5.70% 13/03/2026	US	USD	117,816	117,106	0.96						
AbbVie 4.85% 15/06/2044	US	USD	117,816	99,315	0.81						
Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	78,544	84,928	0.70						
Sartorius Finance 4.50% 14/09/2032	NL	EUR	78,544	80,927	0.66						
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	76,973	80,537	0.66						
LifePoint Health 9.875% 15/08/2030 144A	US	USD	70,690	63,559	0.52						
Star Parent 9.00% 01/10/2030 144A	US	USD	40,843	40,487	0.33						
				<b>566,859</b>	<b>4.65</b>						
<b>Financials</b>											
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	142,164	164,614	1.35						
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	102,107	108,717	0.89						
Metropolitan Life GIB Fudg 5.15% 28/03/2033 144A	US	USD	117,816	108,277	0.89						
Deutsche Bank											

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Unlisted</b>					
<b>Government</b>					
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	39,272	16,467	0.14
				<b>16,467</b>	<b>0.14</b>
<b>Fractions</b>					
				(1)	(0.00)
<b>Total Investments (Cost USD 12,352,405)</b>				<b>11,538,514</b>	<b>94.62</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Credit Default Swaps</b>				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	392,720	2,282	0.02
Bought protection on iTraxx Xover S40 20/12/2028	EUR	549,807	(11,372)	(0.09)
			<b>(9,090)</b>	<b>(0.07)</b>

Forward Foreign Exchange Contracts

Bought USD Sold EUR at 1.076294 14/11/2023	4,432,866	80,527	0.66
Bought USD Sold GBP at 1.255812 14/11/2023	936,880	32,715	0.27
Bought USD Sold NZD at 0.616229 08/11/2023	274,289	16,601	0.14
Bought USD Sold NZD at 0.588237 14/11/2023	776,328	9,575	0.08
Bought USD Sold GBP at 1.275100 08/11/2023	176,314	8,966	0.07
Bought USD Sold NOK at 0.098135 08/11/2023	88,501	8,619	0.07
Bought USD Sold JPY at 0.007118 08/11/2023	103,276	8,131	0.07
Bought USD Sold CAD at 0.741792 08/11/2023	248,271	7,505	0.06
Bought USD Sold NOK at 0.097871 08/11/2023	75,647	7,144	0.06
Bought USD Sold EUR at 1.074587 14/11/2023	387,741	6,418	0.05
Bought USD Sold GBP at 1.277941 08/11/2023	116,272	6,185	0.05
Bought USD Sold JPY at 0.006947 08/11/2023	107,122	5,651	0.05
Bought USD Sold NOK at 0.093668 08/11/2023	114,770	5,444	0.04
Bought USD Sold SEK at 0.094755 08/11/2023	80,365	4,776	0.04
Bought USD Sold GBP at 1.247427 14/11/2023	162,024	4,538	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	131,205	3,591	0.03
Bought USD Sold CAD at 0.755382 08/11/2023	69,561	3,416	0.03
Bought USD Sold AUD at 0.648865 08/11/2023	118,345	2,950	0.02
Bought USD Sold EUR at 1.094268 08/11/2023	83,007	2,941	0.02
Bought USD Sold EUR at 1.076252 14/11/2023	154,432	2,799	0.02
Bought USD Sold MXN at 0.056195 14/11/2023	137,057	2,375	0.02
Bought USD Sold SEK at 0.094795 08/11/2023	34,492	2,066	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	83,975	1,827	0.01
Bought USD Sold GBP at 1.248961 08/11/2023	60,042	1,760	0.01
Bought USD Sold SEK at 0.090571 08/11/2023	131,998	1,670	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	133,052	1,393	0.01
Bought USD Sold NZD at 0.585207 08/11/2023	183,924	1,313	0.01
Bought USD Sold NOK at 0.093447 08/11/2023	25,145	1,131	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	35,063	1,086	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	49,725	960	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	71,655	927	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	43,689	914	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	11,480	901	0.01
Bought USD Sold GBP at 1.224069 14/11/2023	90,543	793	0.01
Bought USD Sold EUR at 1.068711 14/11/2023	64,762	712	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	12,849	706	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	52,029	674	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	11,437	659	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	119,530	585	0.00
Bought USD Sold EUR at 1.060204 14/11/2023	184,322	543	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	97,948	483	0.00
Bought USD Sold EUR at 1.103065 08/11/2023	10,791	472	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	34,863	469	0.00
Bought USD Sold NZD at 0.602134 14/11/2023	12,323	447	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	53,249	408	0.00
Bought USD Sold EUR at 1.066645 14/11/2023	41,514	375	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	23,815	373	0.00
Bought USD Sold EUR at 1.059417 14/11/2023	155,262	342	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	10,678	289	0.00
Bought USD Sold GBP at 1.217119 14/11/2023	95,308	289	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	60,765	230	0.00
Bought USD Sold GBP at 1.224952 08/11/2023	23,826	227	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	11,866	211	0.00
Bought USD Sold GBP at 1.230052 14/11/2023	15,249	209	0.00
Bought USD Sold EUR at 1.058566 14/11/2023	141,148	197	0.00
Bought USD Sold EUR at 1.067805 14/11/2023	16,606	168	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	12,153	152	0.00
Bought USD Sold NZD at 0.595027 08/11/2023	5,933	143	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	11,410	134	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	48,605	127	0.00
Bought USD Sold EUR at 1.061114 14/11/2023	26,569	101	0.00
Bought GBP Sold USD at 0.825950 14/11/2023	18,068	40	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	24,325	40	0.00
Bought USD Sold EUR at 1.059389 14/11/2023	15,775	34	0.00
Bought USD Sold EUR at 1.058189 14/11/2023	14,115	15	0.00
Bought USD Sold GBP at 1.212078 14/11/2023	12,390	(14)	(0.00)
Bought USD Sold AUD at 0.630988 14/11/2023	14,920	(52)	(0.00)
Bought EUR Sold USD at 0.943900 14/11/2023	30,788	(68)	(0.00)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.940783 14/11/2023	12,523	(69)	(0.00)
Bought EUR Sold USD at 0.942404 14/11/2023	23,336	(89)	(0.00)
Bought EUR Sold USD at 0.941931 14/11/2023	20,847	(90)	(0.00)
Bought EUR Sold USD at 0.938399 14/11/2023	17,577	(141)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	23,511	(141)	(0.00)
Bought EUR Sold USD at 0.935760 14/11/2023	13,430	(145)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	24,072	(146)	(0.00)
Bought AUD Sold USD at 1.570477 08/11/2023	25,507	(147)	(0.00)
Bought GBP Sold USD at 0.815489 14/11/2023	14,447	(151)	(0.00)
Bought USD Sold EUR at 1.052622 14/11/2023	37,363	(158)	(0.00)
Bought AUD Sold USD at 1.556959 14/11/2023	13,116	(185)	(0.00)
Bought EUR Sold USD at 0.943563 14/11/2023	89,069	(229)	(0.00)
Bought EUR Sold USD at 0.931035 14/11/2023	16,872	(267)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	13,552	(271)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	85,859	(333)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	24,717	(352)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	24,220	(352)	(0.00)
Bought NZD Sold USD at 1.685383 14/11/2023	17,243	(356)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	12,275	(399)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	53,656	(415)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	84,692	(427)	(0.00)
Bought GBP Sold USD at 0.821710 14/11/2023	167,275	(486)	(0.00)
Bought NZD Sold USD at 1.654750 14/11/2023	13,290	(511)	(0.00)
Bought NOK Sold USD at 10.536094 08/11/2023	10,958	(633)	(0.01)
Bought GBP Sold USD at 0.820095 08/11/2023	140,788	(690)	(0.01)
Bought EUR Sold USD at 0.943304 14/11/2023	250,627	(712)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	73,269	(838)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	49,120	(887)	(0.01)
Bought EUR Sold USD at 0.928360 14/11/2023	50,763	(946)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	40,202	(953)	(0.01)
Bought EUR Sold USD at 0.943251 14/11/2023	333,078	(965)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	24,244	(1,002)	(0.01)
Bought NOK Sold USD at 10.646064 08/11/2023	23,756	(1,139)	(0.01)
Bought SEK Sold USD at 10.780019 08/11/2023	32,860	(1,178)	(0.01)
Bought NOK Sold USD at 10.777863 08/11/2023	36,292	(1,315)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	37,917	(1,394)	(0.01)
Bought AUD Sold USD at 1.548751 08/11/2023	75,057	(1,465)	(0.01)
Bought SEK Sold USD at 10.946695 08/11/2023	74,119	(1,551)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	108,469	(1,674)	(0.01)
Bought GBP Sold USD at 0.805906 14/11/2023	78,943	(1,743)	(0.01)
Bought EUR Sold USD at 0.929010 14/11/2023	102,500	(1,836)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	74,960	(1,938)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	73,057	(1,965)	(0.02)
Bought SEK Sold USD at 10.925098 08/11/2023	86,631	(1,981)	(0.02)
Bought NZD Sold USD at 1.622750 08/11/2023	36,301	(2,072)	(0.02)
Bought EUR Sold USD at 0.934738 14/11/2023	175,618	(2,089)	(0.02)
Bought GBP Sold USD at 0.797007 08/11/2023	71,940	(2,368)	(0.02)
Bought AUD Sold USD at 1.501417 08/11/2023	48,651	(2,407)	(0.02)
Bought GBP Sold USD at 0.806670 14/11/2023	116,842	(2,472)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	158,697	(2,644)	(0.02)
Bought CAD Sold USD at 1.324284 08/11/2023	61,090	(2,839)	(0.02)
Bought CAD Sold USD at 1.368154 08/11/2023	219,301	(3,266)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	100,692	(3,973)	(0.03)
Bought JPY Sold USD at 141.051086 08/11/2023	61,086	(4,229)	(0.03)
Bought GBP Sold USD at 0.785945 08/11/2023	97,937	(4,538)	(0.04)
Bought EUR Sold USD at 0.930179 14/11/2023	288,783	(4,828)	(0.04)
Bought NZD Sold USD at 1.648777 08/11/2023	140,055	(5,877)	(0.05)
Bought CAD Sold USD at 1.340869 08/11/2023	171,630	(5,928)	(0.05)
Bought EUR Sold USD at 0.906704 08/11/2023	147,264	(6,152)	(0.05)
Bought NOK Sold USD at 10.562170 08/11/2023	168,805	(9,365)	(0.08)
Bought NOK Sold USD at 10.168977 08/11/2023	340,546	(30,865)	(0.25)
	<b>128,757</b>	<b>1.06</b>	

A-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.066590 07/11/2023	1,936,963	17,989	0.15
Bought EUR Sold USD at 0.947416 07/11/2023	28,921	35	0.00
Bought EUR Sold USD at 0.942957 07/11/2023	49,843	(175)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	1,867,768	(9,429)	(0.08)
Bought EUR Sold USD at 0.936477 06/12/2023	1,957,229	(17,755)	(0.15)
		<b>(9,335)</b>	<b>(0.08)</b>

A-ACC Shares (SGD) (SGD/USD hedged)

Bought USD Sold SGD at 0.732485 07/11/2023	251,464	878	0.01
Bought SGD Sold USD at 1.363465 06/12/2023	252,665	(864)	(0.01)
Bought SGD Sold USD at 1.360186 07/11/2023	253,274	(1,811)	(0.01)
		<b>(1,797)</b>	<b>(0.01)</b>

E-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	79,892	750	0.01
Bought EUR Sold USD at 0.949089 07/11/2023	22,969	68	0.00
Bought EUR Sold USD at 0.941498 07/11/2023	57,143	(288)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	80,736	(741)	(0.01)
		<b>(211)</b>	<b>(0.00)</b>

W-ACC Shares (GBP) (GBP/USD hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	97,314	482	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	97,812	(479)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	98,240	(926)	(0.01)
		<b>(923)</b>	<b>(0.01)</b>

Y-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	1,780,560	16,723	0.14
Bought EUR Sold USD at 0.941498 07/11/2023	1,789,595	(9,034)	(0.07)
Bought EUR Sold USD at 0.936380 06/12/2023	1,799,376	(16,508)	(0.14)
		<b>(8,819)</b>	<b>(0.07)</b>

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Futures</b>				
US Ultra 10 Year Bond Future 19/12/2023	USD	(599,118)	32,956	0.27
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(94,583)	8,780	0.07
US 10 Year Bond Future 19/12/2023	USD	(83,441)	3,243	0.03
Euro-Bobl Bond Future 07/12/2023	EUR	1,278,742	2,938	0.02
Euro-Bond Future 07/12/2023	EUR	(405,255)	2,680	0.02
Long Gilt Bond Future 27/12/2023	GBP	219,515	(2,649)	(0.02)
Euro-Schatz Bond Future 07/12/2023	EUR	1,899,997	(4,008)	(0.03)
US 2 Year Bond Future 29/12/2023	USD	953,830	(5,150)	(0.04)
US Ultra Bond Future 19/12/2023	USD	88,730	(11,591)	(0.10)
US Long Bond Future 19/12/2023	USD	172,306	(16,805)	(0.14)
US 5 Year Bond Future 29/12/2023	USD	2,134,038	(40,843)	(0.33)
			<b>(30,449)</b>	<b>(0.25)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Interest Rate Swaps</b>				
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	6,703,722	2,405	0.02
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	1,453,062	(1,774)	(0.01)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	589,079	(3,093)	(0.03)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	6,761,059	(3,364)	(0.03)
			<b>(5,826)</b>	<b>(0.05)</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Total Return Swaps</b>				
Pay iBoxx USD Liquid IG receive 1d SOFR 20/06/2024	USD	3,573,748	149,918	1.23
Pay iBoxx EUR Corp. receive 3m EURIBOR 20/12/2023	EUR	3,455,932	(18,793)	(0.15)
Pay iBoxx EUR Liquid HY receive 3m EURIBOR 20/12/2023	EUR	3,141,756	(68,081)	(0.56)
			<b>63,044</b>	<b>0.52</b>

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
<b>Overnight Index Swaps</b>				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	267,049	55,485	0.46
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	1,178,159	(44,592)	(0.37)
			<b>10,893</b>	<b>0.09</b>

Other Assets and Liabilities			519,455	4.28
<b>Net Assets</b>			<b>12,194,213</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.25
UK	GB	9.08
France	FR	6.76
Italy	IT	6.37
New Zealand	NZ	6.01
Ireland	IE	5.45
Netherlands	NL	4.97
Germany	DE	2.91
Spain	ES	2.63
Czech Republic	CZ	1.94
Canada	CA	1.15
Mexico	MX	1.01
Sweden	SE	0.80
Austria	AT	0.69
Greece	GR	0.69
Portugal	PT	0.68
Gibraltar	GI	0.61
Supranational	SU	0.61
Hungary	HU	0.60
Australia	AU	0.31
Ukraine	UA	0.14
Cash and other net assets		5.38

## Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Deal on an Official Stock Exchange</b>					
<b>Energy</b>					
China Merchants Energy Shipping (A)	CN	CNY	110,867	97,311	0.17
OMV AG	AT	EUR	2,219	96,975	0.17
Whitehaven Coal	AU	AUD	16,406	76,967	0.13
EQT	US	USD	649	27,456	0.05
ONEOK 6.10% 15/11/2032	US	USD	27,249	26,368	0.05
Baker Hughes	US	USD	569	19,684	0.03
Cheniere Energy	US	USD	118	19,636	0.03
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	21,456	18,338	0.03
China Merchants Energy Shipping (A)	CN	CNY	16,692	14,651	0.03
MPLX 5.65% 01/03/2053	US	USD	17,165	14,252	0.02
DNO (A)	NO	NOK	13,856	14,086	0.02
Vital Energy 9.75% 15/10/2030	US	USD	13,517	13,259	0.02
Shell International Finance 3.00% 26/11/2051	NL	USD	21,456	12,803	0.02
Borr Drilling	BM	USD	924	5,754	0.01
				<b>457,540</b>	<b>0.79</b>

## Utilities

Greencoat Renewables (GB)	IE	EUR	526,025	480,187	0.83
SSE	GB	GBP	8,106	160,614	0.28
E.ON	DE	EUR	6,868	81,411	0.14
Centrica	GB	GBP	36,278	69,241	0.12
Enel	IT	EUR	7,216	45,650	0.08
National Grid	GB	GBP	3,462	41,104	0.07
Veolia Environnement (FR)	FR	EUR	1,460	39,850	0.07
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	42,912	39,247	0.07
Orsted	DK	DKK	600	28,840	0.05
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	21,456	24,567	0.04
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	21,456	24,146	0.04
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	21,456	22,145	0.04
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	21,456	21,506	0.04
SSE 4.00% VRN (Perpetual)	GB	EUR	21,456	20,785	0.04
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	21,456	20,447	0.04
Southco 1.875% VRN 15/09/2081	US	EUR	21,456	18,119	0.03
				<b>1,137,859</b>	<b>1.97</b>

## Materials

Air Liquide	FR	EUR	2,045	349,379	0.60
James Hardie Industries CDI	IE	AUD	10,156	252,131	0.44
Franco-Nevada (USA)	CA	USD	1,924	236,429	0.41
Shin-Etsu Chemical	JP	JPY	4,093	121,841	0.21
FUCHS PETROLUB (Pref'd)	DE	EUR	2,142	86,740	0.15
Nickel Mines	AU	AUD	147,114	69,596	0.12
Anglo American (UK)	GB	GBP	2,487	63,260	0.11
Agnico Eagle Mines (Canada)	CA	CAD	1,314	61,406	0.11
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	17,364	58,965	0.10
Incitec Pivot	AU	AUD	33,201	57,797	0.10
Norsk Hydro	NO	NOK	8,550	48,679	0.08
Hexpol	SE	SEK	4,458	39,340	0.07
Skshu Paint (A)	CN	CNY	3,381	27,488	0.05
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	23,173	23,925	0.04
Dow Chemical 6.90% 15/05/2053	US	USD	21,456	21,659	0.04
Skshu Paint (A)	CN	CNY	2,088	16,979	0.03
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	11,372	10,474	0.02
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	273	926	0.00
				<b>1,547,014</b>	<b>2.68</b>

## Industrials

Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	449,666	578,338	1.00
Doric Nimrod Air Three (Pref'd)	GB	GBP	873,458	535,204	0.93
RELX (NL)	GB	EUR	8,904	309,603	0.54
Schneider Electric (FR)	FR	EUR	1,440	220,582	0.38
Sandvik	SE	SEK	12,659	214,608	0.37
Legrand	FR	EUR	2,220	191,099	0.33
Technronic Industries	HK	HKD	16,130	146,677	0.25
Airbus	FR	EUR	932	124,383	0.22
Harmonic Drive Systems	JP	JPY	4,908	105,892	0.18
Allegion	IE	USD	1,059	104,890	0.18
TKH Group	NL	EUR	2,872	104,625	0.18
Dip	JP	JPY	4,922	97,171	0.17
FedEx	US	USD	380	90,914	0.16
TransUnion	US	USD	1,916	84,259	0.15
Canadian Pacific Kansas City	CA	CAD	1,157	82,187	0.14
ROCKWOOL International	DK	DKK	325	72,181	0.12
BOC Aviation	SG	HKD	11,135	68,295	0.12
RELX	GB	GBP	1,865	64,904	0.11
Traton	DE	EUR	3,297	64,762	0.11
Daimler Truck Holding	DE	EUR	2,037	63,746	0.11
Finning International	CA	CAD	2,276	61,256	0.11
Assa Abloy (B)	SE	SEK	2,876	61,066	0.11
Cie de Saint-Gobain	FR	EUR	1,050	57,011	0.10
Kone (B)	FI	EUR	1,255	54,205	0.09
Teleperformance	FR	EUR	441	50,364	0.09
MTU Aero Engines	DE	EUR	269	50,298	0.09
Atlas Copco (B)	SE	SEK	4,375	48,914	0.08
Serco Group	GB	GBP	25,977	45,072	0.08
Clarivate	GB	USD	7,031	44,997	0.08
NKT	DK	DKK	879	44,066	0.08
Epiroc (A)	SE	SEK	2,585	42,422	0.07
Iveco Group	IT	EUR	4,631	38,922	0.07
WW Grainger	US	USD	47	34,341	0.06
United Parcel Service 5.05% 03/03/2053	US	USD	30,039	26,043	0.05

CNH Industrial	GB	EUR	2,285	25,259	0.04
RS GROUP	GB	GBP	3,002	24,669	0.04
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	21,456	22,936	0.04
Kubota	JP	JPY	1,591	21,326	0.04
Fintel	GB	GBP	8,135	19,248	0.03
Sensata Technologies Holding	US	USD	588	18,912	0.03
General Electric (US)	US	USD	144	15,789	0.03
Chemring Group	GB	GBP	4,253	14,422	0.02
				<b>4,145,858</b>	<b>7.17</b>

## Information Technology

Taiwan Semiconductor Manufacturing	TW	TWD	20,172	327,206	0.57
ASML Holding	NL	EUR	469	280,286	0.48
Samsung Electronics	KR	KRW	3,744	185,520	0.32
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	40,842	182,634	0.32
Alphabet (A)	US	USD	1,380	170,119	0.29
SK Hynix	KR	KRW	1,958	169,018	0.29
Meta Platforms (A)	US	USD	516	155,281	0.27
ANSYS	US	USD	511	142,630	0.25
Sopra Steria Group	FR	EUR	795	142,235	0.25
MediaTek	TW	TWD	2,990	77,685	0.13
SEEK	AU	AUD	5,585	73,177	0.13
Intel	US	USD	1,684	61,086	0.11
Zhen Ding Technology Holding	TW	TWD	19,903	59,962	0.10
Adevinta	NO	NOK	5,869	51,453	0.09
Getac Holdings	TW	TWD	22,116	49,444	0.09
Atea	NO	NOK	3,974	41,288	0.07
NAVER	KR	KRW	297	41,273	0.07
Lasertec	JP	JPY	239	39,892	0.07
Sansan	JP	JPY	5,041	39,784	0.07
Infineon Technologies	DE	EUR	1,357	39,386	0.07
Coppemini	FR	EUR	206	36,280	0.06
Oracle 5.55% 06/02/2053	US	USD	33,042	27,691	0.05
IBM 4.00% 06/02/2043	US	EUR	28,537	27,507	0.05
Lumentum Holdings	US	USD	664	25,926	0.04
VMware 4.70% 15/05/2030	US	USD	25,747	23,387	0.04
Intuit	US	USD	41	20,468	0.04
Microsoft	US	USD	48	16,075	0.03
Cisco Systems	US	USD	275	14,294	0.02
Qualcomm	US	USD	128	13,940	0.02
Amdocs	US	USD	129	10,320	0.02
Corning 5.45% 15/11/2079	US	USD	8,582	6,842	0.01
Western Digital	US	USD	131	5,303	0.01
Taiwan Semiconductor Manufacturing ADR	TW	USD	13	1,098	0.00
				<b>2,558,490</b>	<b>4.42</b>

## Consumer Discretionary

PDD Holdings ADR	IE	USD	1,700	170,079	0.29
Ipsos	FR	EUR	2,948	142,839	0.25
Focus Media Information Technology (A)	CN	CNY	148,459	140,044	0.24
Persimmon	GB	GBP	10,447	128,789	0.22
Expedia Group	US	USD	1,261	119,880	0.21
Brilliance China Automotive Holdings	HK	HKD	244,474	112,119	0.19
Amazon.com	US	USD	842	111,717	0.19
Nexteer Automotive Group	US	HKD	205,647	98,683	0.17
Round One	JP	JPY	26,821	96,906	0.17
Mercari	JP	JPY	4,192	83,606	0.14
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	64,368	67,655	0.12
Vitesco Technologies Group	DE	EUR	691	67,280	0.12
Yum China Holdings	CN	USD	1,270	66,402	0.11
XD	CN	HKD	42,070	63,297	0.11
Nine Entertainment Holdings	AU	AUD	50,772	59,500	0.10
Zalando	DE	EUR	2,401	55,782	0.10
Pirelli & C	IT	EUR	9,422	41,821	0.07
Yum China Holdings	CN	HKD	784	40,888	0.07
Linamar (CA)	CA	CAD	906	39,331	0.07
Compagnie Financiere Richemont (A)	CH	CHF	350	38,753	0.07
Faurecia	FR	EUR	2,216	37,094	0.06
JD.com ADR	CN	USD	1,062	26,754	0.05
NIKE 3.25% 27/03/2040	US	USD	36,475	26,490	0.05
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	21,456	22,550	0.04
Kingfisher	GB	GBP	8,400	21,383	0.04
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	21,456	20,431	0.04
Stellantis	NL	EUR	1,073	19,944	0.03
Vistry Group	GB	GBP	2,295	19,690	0.03
Comcast	US	USD	443	18,103	0.03
Lastminute.com	CH	CHF	692	17,502	0.03
Li Ning	CN	HKD	5,652	17,176	0.03
Focus Media Information Technology (A)	CN	CNY	14,015	13,221	0.02
Mercedes-Benz Group	DE	EUR	222	13,010	0.02
Infarma	GB	GBP	1,480	12,781	0.02
Metropole Television	FR	EUR	960	11,995	0.02
Restaurant Brands (New Zealand)	NZ	NZD	3,649	7,971	0.01
Bafang Electric Suzhou	CN	CNY	968	6,303	0.01
Bafang Electric Suzhou	CN	CNY	28	183	0.00
				<b>2,057,952</b>	<b>3.56</b>

## Consumer Staples

Unilever	GB	GBP	3,875	182,851	0.32
Kweichow Moutai (A)	CN	CNY	745	171,025	0.30
Woolworths Group	AU	AUD	6,374	142,280	0.25
Coca-Cola	US	USD	1,212	68,400	0.12
Beiersdorf	DE	EUR	458	60,075	0.10
Cranswick	GB	GBP	1,223	51,849	0.09
Carlsberg (B)	DK	DKK	3		

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Danone	FR	EUR	665	39,431	0.07	Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	21,456	19,439	0.03
Unilever	GB	EUR	828	39,049	0.07	CBRE Services 5.95% 15/08/2034	US	USD	21,027	19,220	0.03
Reckitt Benckiser Treas Srvs 3.875% 14/09/2033 EMTN	GB	EUR	34,330	35,533	0.06	LEG Immobilien 1.50% 17/01/2034 EMTN	DE	EUR	21,456	15,886	0.03
Bakkafrost	FO	NOK	786	35,405	0.06	Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	21,456	10,345	0.02
Kellogg's 3.25% 01/04/2026	US	USD	32,184	30,369	0.05					<b>123,674</b>	<b>0.21</b>
Haleon	GB	GBP	7,372	29,474	0.05						
Procter & Gamble	US	USD	181	26,996	0.05						
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	21,456	26,253	0.05	<b>Government</b>					
BAT International Finance 4.448% 16/03/2028	GB	USD	27,893	25,729	0.04	US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	3,845,900	3,726,486	6.44
Walmart 4.10% 15/04/2033	US	USD	21,456	19,279	0.03	US Treasury Infl. Indexed Bonds 1.375% 15/07/2033	US	USD	2,394,500	2,201,514	3.81
Altria Group 5.80% 14/02/2039	US	USD	21,456	19,175	0.03	US Treasury 5.23% 02/11/2023	US	USD	1,106,064	1,105,904	1.91
Kweichow Moutai (A)	CN	CNY	69	15,951	0.03	New Zealand 3.50% 14/04/2033	NZ	USD	404,877	200,206	0.35
Bunge	US	USD	47	4,992	0.01	US Treasury 5.36% 28/12/2023	US	USD	75,096	74,465	0.13
Darling Ingredients	US	USD	101	4,478	0.01	Mexico 8.00% 24/05/2035	MX	MXN	708,051	33,544	0.06
Kenvue	US	USD	169	3,153	0.01	Hungary 5.375% 12/09/2033	HU	EUR	19,525	19,929	0.03
				<b>1,075,782</b>	<b>1.86</b>					<b>7,562,048</b>	<b>12.73</b>
<b>Healthcare</b>						<b>Closed Ended Fund</b>					
Sanofi	FR	EUR	3,469	314,066	0.54	Greencoat UK Wind Funds	GB	GBP	677,219	1,109,299	1.92
Roche Holding	CH	CHF	1,160	298,263	0.52	Fidelity China Special Situations	GB	GBP	291,602	714,706	1.24
CSL	AU	AUD	1,459	214,588	0.37	JLEN Environmental Assets Group Holdings	GB	GBP	351,017	366,705	0.63
Biogen	US	USD	848	200,469	0.35	Tufton Oceanic Assets	GB	USD	79,432	77,049	0.13
UnitedHealth Group	US	USD	247	132,111	0.23	SLF Realisation Fund (A)	GB	GBP	621,350	18,470	0.03
HUTCHMED China ADR	HK	USD	5,954	115,933	0.20					<b>2,286,229</b>	<b>3.95</b>
Guardant Health	US	USD	4,326	111,086	0.19						
ICON	IE	USD	367	89,388	0.15						
Novartis	CH	CHF	563	52,354	0.09	<b>Open Ended Fund</b>					
Ramsay Health Care	AU	AUD	1,484	45,781	0.08	Brean Howard Abs Ret Gov Bond Fd	LU	USD	10,322	1,297,005	2.24
Swedish Orphan Biovitrum	SE	SEK	2,106	43,197	0.07	Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	23	441,216	0.76
Convatec Group	GB	GBP	17,271	42,792	0.07	Assenagon Alpha Volatility	LU	EUR	1	1,064	0.00
Smith & Nephew	GB	GBP	3,706	41,401	0.07					<b>1,739,285</b>	<b>3.01</b>
GE HealthCare Technologies	US	USD	592	39,070	0.07						
ResMed	US	USD	278	39,030	0.07						
ResMed (AU) CDI	US	AUD	2,814	38,896	0.07	<b>Equity Linked Notes</b>					
UnitedHealth Group 4.50% 15/04/2033	US	USD	42,912	38,823	0.07	HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	61,911	58,402	0.10
Gerresheimer	DE	EUR	415	38,580	0.07	BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	57,154	53,914	0.09
McKesson 5.25% 15/02/2026	US	USD	32,184	31,821	0.06	UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	56,747	53,530	0.09
Genus	GB	GBP	1,217	31,580	0.05					<b>165,846</b>	<b>0.29</b>
Genmab	DK	DKK	96	27,074	0.05						
CVS Health 5.25% 21/02/2033	US	USD	21,456	19,860	0.03	<b>Communication Services</b>					
AmerisourceBergen	US	USD	76	13,923	0.02	T-Mobile (US)	US	USD	1,254	179,836	0.31
HCA Healthcare	US	USD	34	7,766	0.01	Far Eastone Telecommunications	TW	TWD	73,500	171,586	0.30
Cigna Group	US	USD	22	6,842	0.01	Tele2 (B)	SE	SEK	4,670	33,049	0.06
Sandoz Group	CH	CHF	113	2,929	0.01	AT&T 5.539% 20/02/2026	US	USD	32,184	31,927	0.06
				<b>2,037,623</b>	<b>3.52</b>					<b>416,398</b>	<b>0.72</b>
<b>Financials</b>						<b>Securities Admitted to or Deal on Other Regulated Markets</b>					
Hipgnosis Songs Fund	GB	GBP	1,172,772	1,001,779	1.73	<b>Energy</b>					
Deutsche Boerse	DE	EUR	2,620	429,596	0.74	Targa Resources Partners 6.50% 15/07/2027	US	USD	21,456	21,214	0.04
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	850	332,005	0.57					<b>21,214</b>	<b>0.04</b>
CME Group	US	USD	1,464	311,175	0.54						
HDFC Bank	IN	INR	14,333	253,444	0.44	<b>Utilities</b>					
Progressive	US	USD	1,583	249,578	0.43	Iberdrola	ES	EUR	27,173	301,447	0.52
Taylor Maritime Investment	HK	USD	279,196	238,713	0.41	Endesa	ES	EUR	5,249	98,523	0.17
Macquarie Group	AU	AUD	2,166	221,529	0.38	Energio-Pro 11.00% 02/11/2028 Reg S	CZ	USD	64,368	64,529	0.11
Zurich Insurance Group	CH	CHF	441	208,674	0.36	EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	40,123	42,133	0.07
JPMorgan Chase	US	USD	1,352	187,391	0.32	ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	35,832	37,152	0.06
AIA Group	HK	HKD	21,225	183,179	0.32	Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	21,456	22,515	0.04
Wells Fargo	US	USD	3,947	155,665	0.27	Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	21,456	22,471	0.04
Apollo Global Management	US	USD	2,006	155,590	0.27	PG&E 4.55% 01/07/2030	US	USD	23,602	20,480	0.04
RenaissanceRe Holdings	BM	USD	610	133,003	0.23					<b>609,250</b>	<b>1.05</b>
Morgan Stanley	US	USD	1,796	126,830	0.22	<b>Industrials</b>					
NN Group	NL	EUR	3,938	125,915	0.22	Ferrovial	ES	EUR	7,602	228,417	0.39
Arthur J Gallagher	US	USD	512	120,582	0.21	Fluidra	ES	EUR	11,158	195,934	0.34
HDFC Bank ADR	IN	USD	2,049	115,434	0.20	Ryanair Holdings (IE)	IE	EUR	10,649	159,537	0.28
Hyundai Marine & Fire Insurance	KR	KRW	4,826	112,362	0.19	Localiza Rent a Car	BR	BRL	8,167	82,222	0.14
Storebrand (A)	NO	NOK	10,769	89,678	0.16	AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	31,540	35,911	0.06
UniCredit	IT	EUR	2,987	74,552	0.13	United Rental North America 6.00% 15/12/2029 144A	US	USD	32,184	30,960	0.05
Societe Generale	FR	EUR	3,319	74,159	0.13	RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	21,456	26,325	0.05
iShares Edge S&P 500 Minimum Volatility UCITS ETF	IE	USD	931	69,024	0.12	Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	21,456	22,103	0.04
Prudential (UK)	HK	GBP	6,470	67,345	0.12	Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	21,456	21,845	0.04
Postal Savings Bank of China (H)	CN	HKD	121,886	55,406	0.10	VT Topco 8.50% 15/08/2030 144A	US	USD	21,027	20,457	0.04
BNP Paribas (France)	FR	EUR	951	54,522	0.09	Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	21,456	20,219	0.03
Aviva	GB	GBP	9,490	45,781	0.08	Localiza Rent a Car RTS 10/11/2023	BR	BRL	50	53	0.00
UBS Group	CH	CHF	1,930	45,026	0.08					<b>843,983</b>	<b>1.46</b>
Sun Life Financial	CA	CAD	753	34,234	0.06	<b>Information Technology</b>					
KBC Group	BE	EUR	574	31,449	0.05	EVOCA 8.218% FRN 01/11/2026 Reg S	IT	EUR	21,456	22,018	0.04
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	32,184	30,709	0.05	Intel 5.70% 10/02/2033	US	USD	22,529	20,333	0.04
Fiserv 5.60% 02/03/2033	US	USD	32,184	30,408	0.05	Micron Technology 5.875% 15/09/2033	US	USD	21,456	19,882	0.03
AON	US	USD	75	23,231	0.04	Dell International 8.10% 15/07/2036	US	USD	13,946	15,191	0.03
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	21,456	22,906	0.04	Wolfspeed 1.875% 01/12/2029	US	USD	10,728	6,476	0.01
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	21,456	21,946	0.04					<b>83,900</b>	<b>0.15</b>
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	21,456	21,794	0.04	<b>Consumer Discretionary</b>					
Intesa Sanpaolo 5.148% 10/06/2030 EMTN	IT	GBP	21,456	21,534	0.04	Forvia 7.25% 15/06/2026	FR	EUR	36,475	39,802	0.07
Intercontinental Exchange 2.65% 15/09/2040	US	USD	32,184	20,352	0.04	Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	24,889	26,560	0.05
Nexi 5.38% 24/02/2028	IT	EUR	21,456	18,076	0.03	Victoria 3.625% 24/08/2026	GB	EUR	21,456	17,307	0.03
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	21,456	17,252	0.03	Charter Communications 5.375% 01/04/2038	US	USD	21,456	17,009	0.03
Lancashire Holdings	GB	GBP	2,418	16,663	0.03	Tenneco 8.00% 17/11/2028 144A	US	USD	16,092	12,997	0.02
Admiral Group	GB	GBP	437	12,949	0.02					<b>113,675</b>	<b>0.20</b>
BP Capital Markets 3.06% 17/06/2041	US	USD	19,310	12,908	0.02	<b>Healthcare</b>					
MasterCard	US	USD	18	6,709	0.01	Humana 5.70% 13/03/2026	US	USD	32,184	31,990	0.06
Intercontinental Exchange	US	USD	54	5,780	0.01	AbbVie 4.85% 15/06/2044	US	USD	32,184	27,130	0.05
ORIX	JP	JPY	318	5,762	0.01	Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	21,456	23,200	0.04
Natwest Group	GB	GBP	2,638	5,705	0.01						
Sompo Holdings	JP	JPY	127	5,496	0.01						
				<b>5,603,800</b>	<b>9.69</b>						

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sartorius Finance 4.50% 14/09/2032	NL	EUR	21,456	22,107	0.04
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	21,027	22,000	0.04
LifePoint Health 9.875% 15/08/2030 144A	US	USD	19,310	17,363	0.03
Star Parent 9.00% 01/10/2030 144A	US	USD	11,157	11,060	0.02
				<b>154,850</b>	<b>0.27</b>

Financials

Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	38,836	44,968	0.08
CaixaBank	ES	EUR	9,571	38,780	0.07
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	27,893	29,698	0.05
Metropolitan Life GIB Fudg 5.15% 28/03/2033 144A	US	USD	32,184	29,578	0.05
Deutsche Bank 3.547% VRN 18/09/2031	DE	USD	32,184	25,367	0.04
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	21,671	23,224	0.04
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	21,456	23,074	0.04
Assicurazioni Generali 5.50% VRN 27/10/2047 EMTN	IT	EUR	21,456	22,594	0.04
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	21,456	22,265	0.04
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	21,456	21,372	0.04
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	21,456	19,044	0.03
Citiigroup 4.412% VRN 31/03/2031	US	USD	21,456	19,025	0.03
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	22,529	18,930	0.03
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	21,456	18,374	0.03
Bank of America 5.015% VRN 22/07/2033 MTN	US	USD	16,092	14,463	0.03
				<b>370,756</b>	<b>0.64</b>

Real Estate

MPT Operating Partnership 3.692% 05/06/2028	US	GBP	21,456	17,687	0.03
				<b>17,687</b>	<b>0.03</b>

Government

US Treasury 5.27% 16/11/2023	US	USD	6,282,500	6,268,727	10.84
US Treasury 5.30% 24/11/2023	US	USD	5,666,134	5,647,024	9.76
South Africa 8.25% 31/03/2032	ZA	ZAR	40,473,106	1,775,549	3.07
US Treasury 5.34% 21/12/2023**	US	USD	150,193	149,087	0.26
US Treasury 5.32% 14/12/2023	US	USD	130,882	130,056	0.22
French Republic 6.00% 25/10/2025	FR	EUR	107,280	119,418	0.21
US Treasury 5.44% 18/01/2024	US	USD	85,824	84,838	0.15
				<b>14,174,699</b>	<b>24.51</b>

Equity Linked Notes

CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	60,124	56,716	0.10
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	12,480	42,382	0.07
HSBC (Skshu Paint (A)) ELN 13/06/2024	CN	USD	4,579	37,229	0.06
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	10,764	36,554	0.06
BNP (Skshu Paint (A)) ELN 17/10/2024	CN	USD	4,274	34,748	0.06
BNP (Bafang Electric Suzhou (A)) ELN 22/07/2024	CN	USD	1,860	12,108	0.02
UBS (Bafang Electric Suzhou (A)) ELN 06/02/2025	CN	USD	1,048	6,823	0.01
UBS (Skshu Paint (A)) ELN 22/02/2024	CN	USD	3	28	0.00
				<b>226,588</b>	<b>0.39</b>

Communication Services

Cellnex Telecom	ES	EUR	2,920	85,524	0.15
TELUS 3.40% 13/05/2032	CA	USD	34,330	27,287	0.05
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	21,456	22,020	0.04
Telus 4.60% 16/11/2048	CA	USD	15,019	11,148	0.02
				<b>145,979</b>	<b>0.25</b>

Unlisted

Energy

Sanchez Eng. 7.75% (Perpetual) Escrow (Defaulted)*	US	USD	500,000	5	0.00
				<b>5</b>	<b>0.00</b>

Financials

China Renaissance Holdings*	CN	HKD	26,547	19,730	0.03
Allegro Merger RTS 31/12/2049*	US	USD	50,000	1	0.00
				<b>19,731</b>	<b>0.03</b>

Government

Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	10,728	4,498	0.01
				<b>4,498</b>	<b>0.01</b>

Fractions

				9	0.00
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Total Investments (Cost USD 51,036,985)

				<b>49,502,222</b>	<b>85.60</b>
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Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
MSCI ACWI (UBS)	USD	(9,025,466)	122,412	0.21
MSCI World Group Index (UBS)	USD	(5,150,092)	74,168	0.13
MSCI USA Minimum (GS)	USD	1,448,057	19,636	0.03
China Literature (JPLS)	HKD	(1,018,936)	19,460	0.03
W. W. Grainger (UBS)	USD	260,761	17,744	0.03
Siemens (JPLS)	EUR	(158,051)	15,608	0.03
Sartorius PFD (MS)	EUR	(38,250)	13,157	0.02
Nio ADR (JPLS)	USD	(78,389)	12,678	0.02
Occidental Petroleum (HSBC)	USD	(161,850)	12,281	0.02
Linde (UBS)	USD	262,194	10,670	0.02
ABB (CH) (JPLS)	CHF	(92,837)	10,026	0.02

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Mineral Resources (JPLS)	AUD	(182,376)	9,958	0.02
Take-Two Interacv Softwr (UBS)	USD	(149,880)	9,613	0.02
Volkswagen (JPLS)	EUR	(95,766)	8,909	0.02
Intel (UBS)	USD	189,075	8,758	0.02
Remy Cointreau (JPLS)	EUR	(132,182)	8,667	0.01
Xpeng ADR (JPLS)	USD	(63,003)	8,661	0.01
Straumann Holdings Regd (MS)	CHF	(100,741)	8,179	0.01
Arthur J Gallagher (UBS)	USD	415,709	7,694	0.01
Viteco Technologies (MS)	EUR	170,830	7,430	0.01
Montrose Environmental GP (HSBC)	USD	(33,723)	7,293	0.01
Kion Group (MS)	EUR	(33,688)	6,886	0.01
Autostore Holdings (MS)	NOK	(449,080)	6,813	0.01
Edison International (HSBC)	USD	(159,518)	6,610	0.01
Orion New (B) (JPLS)	EUR	(117,366)	6,509	0.01
DSV De Sammenslut Vogn (JPLS)	DKK	(194,805)	6,238	0.01
Agnico-Eagle Mines (US) (MS)	USD	106,548	5,937	0.01
Microsoft (UBS)	USD	310,149	5,711	0.01
NTT (UBS)	JPY	32,706,659	5,551	0.01
Canadian Tire (A) (JPLS)	CAD	(136,799)	5,477	0.01
Renault (HSBC)	EUR	(56,081)	5,414	0.01
DSM Firmenich (MS)	EUR	57,083	5,303	0.01
Wolters Kluwer (UBS)	EUR	363,795	5,078	0.01
Adecco Group (JPLS)	CHF	(51,302)	5,024	0.01
Delta Electronics (F) (MS)	USD	(94,656)	4,916	0.01
Commodity Strategy 1099 (GS)	USD	8,627,775	4,296	0.01
Bachem (B) Regd (JPLS)	CHF	(41,939)	4,252	0.01
Milk (NZD) (MS)	NZD	(78,108)	4,126	0.01
Mega Financial Holding (JPLS)	USD	(57,475)	4,088	0.01
Vidrala BR (JPLS)	EUR	(29,565)	3,966	0.01
Formosa Chemical & Fibre (JPLS)	USD	(87,951)	3,922	0.01
Yamaha Motor (JPLS)	JPY	(7,099,066)	3,523	0.01
Royal Bank of Canada (MS)	CAD	(181,484)	3,456	0.01
BP (GS)	GBP	(49,571)	3,339	0.01
Hexagon (B) (MS)	SEK	(1,805,270)	3,334	0.01
Dgb Financial Group (JPLS)	USD	(48,275)	3,204	0.01
Formosa Petrochemical (JPLS)	USD	(81,205)	3,153	0.01
Fastenal (UBS)	USD	158,457	3,129	0.01
Sodexo (GS)	EUR	(195,521)	2,937	0.01
Voestalpine (JPLS)	EUR	(39,381)	2,932	0.01
Progressive-Ohio (UBS)	USD	317,203	2,857	0.00
Bachem Regd (B) (HSBC)	CHF	(127,586)	2,673	0.00
Bunge (UBS)	USD	53,361	2,648	0.00
Informa (UBS)	GBP	154,828	2,429	0.00
Service Stream (JPLS)	AUD	(74,580)	2,380	0.00
Svenska Cellulosa (B) (HSBC)	SEK	(1,745,080)	2,295	0.00
Darling International (UBS)	USD	22,846	2,257	0.00
Capgemini (MS)	EUR	61,312	2,179	0.00
NIO ADR (MS)	USD	(11,525)	2,115	0.00
Lowes (UBS)	USD	121,998	2,099	0.00
Legalzoom.Com (MS)	USD	(47,653)	2,013	0.00
Walt Disney Holding (UBS)	USD	(122,014)	1,975	0.00
Rightmove (GS)	GBP	(117,698)	1,872	0.00
Signify (JPLS)	EUR	(35,615)	1,861	0.00
Flex (UBS)	USD	24,544	1,670	0.00
Olympus (UBS)	JPY	4,881,192	1,642	0.00
PNC Financial Services (UBS)	USD	67,453	1,526	0.00
Westpac Banking (UBS)	AUD	(222,517)	1,520	0.00
Sompo Holdings (UBS)	JPY	5,836,255	1,376	0.00
Kia-Tencor (HSBC)	USD	(56,277)	1,280	0.00
Yamaha Motor (UBS)	JPY	(16,037,671)	1,256	0.00
Galp Energia SGPS (GS)	EUR	(62,482)	1,231	0.00
Antofagasta Holdings (GS)	GBP	(45,996)	1,203	0.00
Fuchs Petrolu (MS)	EUR	14,539	1,183	0.00
Tokio Marine Holdings (UBS)	JPY	7,066,170	1,162	0.00
Square Enix Holdings (UBS)	JPY	(9,845,391)	1,149	0.00
Arkema (UBS)	EUR	20,421	1,143	0.00
Goeasy (JPLS)	CAD	(58,985)	1,121	0.00
Descartes Systems Group (US) (HSBC)	USD	(92,919)	1,099	0.00
Toyota Industries (UBS)	JPY	6,413,095	1,018	0.00
Monadelphous GP (UBS)	AUD	(76,946)	1,008	0.00
Dollar Tree (UBS)	USD	41,778	1,000	0.00
Amazon.com (UBS)	USD	30,737	950	0.00
T-Mobile US Inc (UBS)	USD	57,061	939	0.00
Tetra Technology New (UBS)	USD	39,883	934	0.00
Ford Motor (GS)	USD	(64,846)	924	0.00
Alfa Laval (MS)	SEK	(648,193)	868	0.00
GE Healthcare Technologies (UBS)	USD	42,221	851	0.00
Milk (NZD) (UBS)	NZD	(34,150)	807	0.00
JDE Peets (JPLS)	EUR	(139,616)	787	0.00
Formosa Petrochemical (HSBC)	USD	(18,674)	773	0.00
SSE (UBS)	GBP	27,712	762	0.00
Nel (MS)	NOK	(168,374)	749	0.00
Mega Financial Holding (UBS)	USD	(41,661)	722	0.00
Aramark (UBS)	USD	35,491	696	0.00
Volvo (B) (MS)	SEK	(466,911)	690	0.00
Cigna (UBS)	USD	86,008	686	0.00
Air Liquide (UBS)	EUR	12,516	643	0.00
Assicurazioni Generali (HSBC)	EUR	(48,530)	615	0.00
Prosieben Sat (UBS)	EUR	(26,359)	591	0.00
Formosa Chemical & Fibre (UBS)	USD	(40,481)	582	0.00
Texas Instruments (GS)	USD	(127,203)	544	0.00
Orix (UBS)	JPY	4,545,392	485	0.00
Sainsbury (J) (JPLS)	GBP	(49,318)	442	0.00
Legrand (UBS)	EUR	39,970	435	0.00
Welltower (MS)	USD	8,524	415	0.00
NVR (UBS)	USD	31,253	381	0.00
NIO ADR (GS)	USD	(15,133)	365	0.00
Prudential (UBS)	GBP	10,680	350	0.00
Thales (GS)	EUR	(23,220)	335	0.00
Formosa Petrochemical (UBS)	USD	(21,072)	321	0.00
Kubota (UBS)	JPY	4,011,389	317	0.00



Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets		Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Xover S40 20/12/2028	EUR	150,193	(3,107)	(0.01)	Bought GBP Sold USD at 0.827259 08/11/2023	16,599	63	0.00
			(2,484)	(0.00)	Bought USD Sold GBP at 1.224952 08/11/2023	6,509	62	0.00
					Bought USD Sold NZD at 0.591405 08/11/2023	3,241	58	0.00
					Bought USD Sold GBP at 1.230052 14/11/2023	4,166	57	0.00
					Bought EUR Sold DKK at 0.134082 22/11/2023	91,011	55	0.00
					Bought USD Sold EUR at 1.058566 14/11/2023	38,558	54	0.00
					Bought USD Sold CHF at 1.125506 22/11/2023	2,525	54	0.00
					Bought USD Sold EUR at 1.067805 14/11/2023	4,536	46	0.00
					Bought USD Sold SEK at 0.090555 08/11/2023	3,320	41	0.00
					Bought USD Sold NZD at 0.595027 08/11/2023	1,621	39	0.00
					Bought USD Sold NZD at 0.587884 08/11/2023	3,117	37	0.00
					Bought USD Sold GBP at 1.216573 08/11/2023	13,278	35	0.00
					Bought USD Sold TWD at 0.030941 22/11/2023	11,428	34	0.00
					Bought USD Sold EUR at 1.061114 14/11/2023	7,258	28	0.00
					Bought USD Sold DKK at 0.141727 22/11/2023	71,514	14	0.00
					Bought USD Sold TWD at 0.031028 22/11/2023	1,930	11	0.00
					Bought THB Sold USD at 35.947352 22/11/2023	5,702	11	0.00
					Bought GBP Sold USD at 0.825950 14/11/2023	4,936	11	0.00
					Bought AUD Sold USD at 1.582177 08/11/2023	6,645	11	0.00
					Bought USD Sold TWD at 0.031011 22/11/2023	1,702	9	0.00
					Bought USD Sold EUR at 1.059389 14/11/2023	4,309	9	0.00
					Bought USD Sold TWD at 0.030981 22/11/2023	1,692	7	0.00
					Bought USD Sold NZD at 0.582550 22/11/2023	2,419	6	0.00
					Bought USD Sold NZD at 0.585727 22/11/2023	465	4	0.00
					Bought USD Sold NZD at 0.582715 22/11/2023	1,558	4	0.00
					Bought USD Sold EUR at 1.058189 14/11/2023	3,856	4	0.00
					Bought USD Sold NZD at 0.583445 22/11/2023	624	3	0.00
					Bought USD Sold NZD at 0.583551 22/11/2023	469	2	0.00
					Bought USD Sold NZD at 0.582732 22/11/2023	314	1	0.00
					Bought TWD Sold USD at 32.427998 22/11/2023	1,802	1	0.00
					Bought NZD Sold USD at 1.720403 22/11/2023	2,220	0	0.00
					Bought EUR Sold DKK at 0.134003 22/11/2023	5,283	0	0.00
					Bought USD Sold DKK at 0.141484 22/11/2023	514	(1)	(0.00)
					Bought THB Sold USD at 35.872000 22/11/2023	7,190	(1)	(0.00)
					Bought DKK Sold USD at 7.055812 22/11/2023	3,293	(1)	(0.00)
					Bought USD Sold GBP at 1.213284 22/11/2023	12,378	(2)	(0.00)
					Bought NZD Sold USD at 1.715941 22/11/2023	1,097	(3)	(0.00)
					Bought USD Sold GBP at 1.212078 14/11/2023	3,385	(4)	(0.00)
					Bought USD Sold NOK at 0.089404 22/11/2023	6,890	(5)	(0.00)
					Bought HKD Sold USD at 7.817969 22/11/2023	23,916	(11)	(0.00)
					Bought USD Sold EUR at 1.055896 22/11/2023	8,548	(13)	(0.00)
					Bought BRL Sold USD at 5.050700 22/11/2023	5,002	(13)	(0.00)
					Bought USD Sold AUD at 0.630988 14/11/2023	4,076	(14)	(0.00)
					Bought TWD Sold USD at 32.337501 22/11/2023	6,668	(16)	(0.00)
					Bought EUR Sold USD at 0.943900 14/11/2023	8,411	(19)	(0.00)
					Bought EUR Sold USD at 0.940783 14/11/2023	3,421	(19)	(0.00)
					Bought KRW Sold USD at 1343.519962 22/11/2023	4,179	(22)	(0.00)
					Bought EUR Sold USD at 0.942404 14/11/2023	6,375	(24)	(0.00)
					Bought EUR Sold USD at 0.941931 14/11/2023	5,695	(24)	(0.00)
					Bought CHF Sold USD at 0.901039 22/11/2023	4,870	(35)	(0.00)
					Bought AUD Sold USD at 1.570113 08/11/2023	6,423	(38)	(0.00)
					Bought USD Sold GBP at 1.212968 22/11/2023	88,290	(39)	(0.00)
					Bought EUR Sold USD at 0.938399 14/11/2023	4,802	(39)	(0.00)
					Bought USD Sold EUR at 1.050410 08/11/2023	6,576	(40)	(0.00)
					Bought EUR Sold USD at 0.935760 14/11/2023	3,669	(40)	(0.00)
					Bought AUD Sold USD at 1.570477 08/11/2023	6,968	(40)	(0.00)
					Bought GBP Sold USD at 0.815489 14/11/2023	3,947	(41)	(0.00)
					Bought USD Sold EUR at 1.052622 14/11/2023	10,206	(43)	(0.00)
					Bought CHF Sold EUR at 0.952565 22/11/2023	6,248	(46)	(0.00)
					Bought AUD Sold USD at 1.556959 14/11/2023	3,583	(51)	(0.00)
					Bought CHF Sold USD at 0.888490 22/11/2023	2,857	(59)	(0.00)
					Bought NOK Sold USD at 11.076369 22/11/2023	6,706	(61)	(0.00)
					Bought EUR Sold USD at 0.943563 14/11/2023	24,331	(62)	(0.00)
					Bought CHF Sold USD at 0.890403 22/11/2023	3,280	(62)	(0.00)
					Bought NOK Sold EUR at 11.731536 22/11/2023	9,512	(71)	(0.00)
					Bought EUR Sold USD at 0.931035 14/11/2023	4,609	(73)	(0.00)
					Bought CHF Sold USD at 0.900088 22/11/2023	8,900	(73)	(0.00)
					Bought EUR Sold USD at 0.927289 08/11/2023	3,702	(74)	(0.00)
					Bought AUD Sold USD at 1.573450 08/11/2023	23,454	(91)	(0.00)
					Bought AUD Sold USD at 1.557099 08/11/2023	6,752	(96)	(0.00)
					Bought AUD Sold USD at 1.556621 08/11/2023	6,616	(96)	(0.00)
					Bought NZD Sold USD at 1.685383 14/11/2023	4,710	(97)	(0.00)
					Bought CHF Sold USD at 0.889639 22/11/2023	5,043	(99)	(0.00)
					Bought CAD Sold USD at 1.343689 08/11/2023	3,353	(109)	(0.00)
					Bought NOK Sold USD at 11.095842 08/11/2023	14,657	(113)	(0.00)
					Bought USD Sold THB at 0.027680 22/11/2023	16,694	(115)	(0.00)
					Bought CAD Sold USD at 1.381858 08/11/2023	23,136	(117)	(0.00)
					Bought EUR Sold USD at 0.945316 22/11/2023	335,655	(126)	(0.00)
					Bought GBP Sold USD at 0.821710 14/11/2023	45,695	(133)	(0.00)
					Bought NZD Sold USD at 1.654750 14/11/2023	3,631	(140)	(0.00)
					Bought USD Sold GBP at 1.208848 22/11/2023	38,576	(148)	(0.00)
					Bought NOK Sold USD at 10.536094 08/11/2023	2,994	(173)	(0.00)
					Bought GBP Sold USD at 0.820095 08/11/2023	38,460	(189)	(0.00)
					Bought EUR Sold USD at 0.943304 14/11/2023	68,465	(195)	(0.00)
					Bought AUD Sold USD at 1.575142 22/11/2023	87,850	(204)	(0.00)
					Bought GBP Sold USD at 0.814712 08/11/2023	20,015	(229)	(0.00)
					Bought AUD Sold USD at 1.551054 08/11/2023	13,418	(242)	(0.00)
					Bought EUR Sold USD at 0.928360 14/11/2023	13,867	(258)	(0.00)
					Bought NZD Sold USD at 1.680195 08/11/2023	10,982	(260)	(0.00)
					Bought EUR Sold USD at 0.943251 14/11/2023	90,988	(264)	(0.00)
					Bought EUR Sold USD at 0.907130 08/11/2023	6,623	(274)	(0.00)
					Bought EUR Sold USD at 0.942120 22/11/2023	77,259	(290)	(0.00)
					Bought PHP Sold USD at 56.754500 22/11/2023	561,859	(295)	(0.00)
					Bought NOK Sold USD at 10.646064 08/11/2023	6,490	(311)	(0.00)
					Bought SEK Sold USD at 10.780019 08/11/2023	8,977	(322)	(0.00)
					Bought JPY Sold USD at 149.731500 22/11/2023	35,183	(358)	(0.00)
					Bought NOK Sold USD at 10.777863 08/11/2023	9,914	(359)	(0.00)
					Bought EUR Sold USD at 0.911454 08/11/2023	10,358	(381)	(0.00)
					Bought AUD Sold USD at 1.548751 08/11/2023	20,504	(400)	(0.00)
					Bought SEK Sold USD at 10.946695 08/11/2023	20,247	(424)	(0.00)
					Bought BRL Sold USD at 5.057200 22/11/2023	348,473	(454)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets		Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought NZD Sold USD at 1.694427 08/11/2023	29,631	(457)	(0.00)				
Bought GBP Sold USD at 0.805906 14/11/2023	21,565	(476)	(0.00)				
Bought EUR Sold USD at 0.929010 14/11/2023	27,946	(502)	(0.00)				
Bought NZD Sold USD at 1.676488 08/11/2023	20,477	(530)	(0.00)				
Bought SEK Sold USD at 10.880025 08/11/2023	19,957	(537)	(0.00)				
Bought SEK Sold USD at 10.925098 08/11/2023	23,665	(541)	(0.00)				
Bought NZD Sold USD at 1.622750 08/11/2023	9,917	(566)	(0.00)				
Bought EUR Sold USD at 0.934758 14/11/2023	47,974	(571)	(0.00)				
Bought CHF Sold USD at 0.896418 22/11/2023	47,078	(575)	(0.00)				
Bought GBP Sold USD at 0.797007 08/11/2023	19,652	(647)	(0.00)				
Bought AUD Sold USD at 1.501417 08/11/2023	13,290	(658)	(0.00)				
Bought GBP Sold USD at 0.806670 14/11/2023	31,918	(675)	(0.00)				
Bought EUR Sold USD at 0.930408 08/11/2023	43,352	(722)	(0.00)				
Bought CAD Sold USD at 1.324284 08/11/2023	16,688	(776)	(0.00)				
Bought CAD Sold USD at 1.368154 08/11/2023	59,907	(892)	(0.00)				
Bought NOK Sold USD at 10.741192 08/11/2023	27,506	(1,085)	(0.00)				
Bought JPY Sold USD at 141.051086 08/11/2023	16,687	(1,155)	(0.00)				
Bought GBP Sold USD at 0.785945 08/11/2023	26,754	(1,240)	(0.00)				
Bought EUR Sold USD at 0.930179 14/11/2023	78,888	(1,319)	(0.00)				
Bought GBP Sold USD at 0.819869 22/11/2023	266,226	(1,355)	(0.00)				
Bought PLN Sold USD at 4.215107 22/11/2023	1,181,394	(1,370)	(0.00)				
Bought NZD Sold USD at 1.648777 08/11/2023	38,259	(1,605)	(0.00)				
Bought CAD Sold USD at 1.340869 08/11/2023	46,885	(1,619)	(0.00)				
Bought USD Sold EUR at 1.056891 22/11/2023	3,085,535	(1,634)	(0.00)				
Bought EUR Sold USD at 0.906704 08/11/2023	40,229	(1,681)	(0.00)				
Bought AUD Sold USD at 1.570227 22/11/2023	310,390	(1,688)	(0.00)				
Bought AUD Sold USD at 1.568571 22/11/2023	266,329	(1,727)	(0.00)				
Bought USD Sold EUR at 1.056892 22/11/2023	3,752,578	(1,986)	(0.00)				
Bought NOK Sold USD at 10.562170 08/11/2023	46,113	(2,558)	(0.00)				
Bought TWD Sold USD at 32.313000 22/11/2023	1,334,871	(4,200)	(0.01)				
Bought GBP Sold USD at 0.820902 22/11/2023	1,172,651	(4,499)	(0.01)				
Bought IDR Sold USD at 15770.569910 22/11/2023	559,923	(4,638)	(0.01)				
Bought SEK Sold USD at 10.957268 22/11/2023	308,882	(5,996)	(0.01)				
Bought USD Sold CZK at 0.042712 22/11/2023	1,193,748	(6,539)	(0.01)				
Bought CAD Sold USD at 1.375811 22/11/2023	790,192	(7,265)	(0.01)				
Bought USD Sold THB at 0.027591 22/11/2023	747,396	(7,538)	(0.01)				
Bought JPY Sold USD at 148.961561 22/11/2023	537,081	(7,900)	(0.01)				
Bought NOK Sold USD at 10.168977 08/11/2023	93,028	(8,431)	(0.01)				
Bought USD Sold ZAR at 0.052859 22/11/2023	1,773,708	(12,827)	(0.02)				
Bought JPY Sold USD at 148.976611 22/11/2023	1,218,644	(17,803)	(0.03)				
Bought NOK Sold USD at 10.947629 22/11/2023	1,242,986	(25,554)	(0.04)				
		<b>91,890</b>	<b>0.16</b>				
<b>A-ACC Shares (EUR) (EUR/USD hedged)</b>							
Bought EUR Sold USD at 0.943241 28/11/2023	7,514,308	(17,388)	(0.03)				
		<b>(17,388)</b>	<b>(0.03)</b>				
<b>A-ACC Shares (SGD) (SGD/USD hedged)</b>							
Bought SGD Sold USD at 1.368250 28/11/2023	49,991	(14)	(0.00)				
		<b>(14)</b>	<b>(0.00)</b>				
<b>I-ACC Shares (EUR) (EUR/USD hedged)</b>							
Bought EUR Sold USD at 0.943241 28/11/2023	17,068,287	(39,495)	(0.07)				
		<b>(39,495)</b>	<b>(0.07)</b>				
<b>I-ACC Shares (GBP) (GBP/USD hedged)</b>							
Bought GBP Sold USD at 0.825346 28/11/2023	105,410	168	0.00				
		<b>168</b>	<b>0.00</b>				
<b>W-ACC Shares (GBP) (GBP/USD hedged)</b>							
Bought GBP Sold USD at 0.825346 28/11/2023	393,532	627	0.00				
		<b>627</b>	<b>0.00</b>				
<b>Y-ACC Shares (EUR) (EUR/USD hedged)</b>							
Bought EUR Sold USD at 0.943241 28/11/2023	7,915,691	(18,316)	(0.03)				
		<b>(18,316)</b>	<b>(0.03)</b>				
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets			
<b>Futures</b>							
MSCI Asia Ex Japan Index Future 15/12/2023	USD	(3,860,220)	316,680	0.55			
E-Mini Russ 2000 Index Future 15/12/2023	USD	(1,166,970)	143,640	0.25			
E-Mini Russ 1000 Index Future 15/12/2023	USD	(1,716,455)	128,115	0.22			
STOXX 600 Indus Index Future 15/12/2023	EUR	(840,970)	78,782	0.14			
Kosdaq150 Index Futures 14/12/2023	KRW	(862,831,898)	78,196	0.14			
10 Year Mini Jgb Bond Future 12/12/2023	JPY	(474,474,000)	46,567	0.08			
Euro-Bond Future 07/12/2023	EUR	(1,932,250)	42,011	0.07			
SPI 200 Index Future 21/12/2023	AUD	(468,076)	26,116	0.05			
FTSE 100 Index Future 15/12/2023	GBP	(375,975)	14,586	0.03			
Mini S&P TSX 60 Index Future 14/12/2023	CAD	(283,500)	13,211	0.02			
US Ultra 10 Year Bond Future 19/12/2023	USD	(163,663)	9,003	0.02			
Euro Stoxx 50 Index Future 15/12/2023	EUR	(1,101,330)	8,396	0.01			
CAC40 10 Euro Index Future 17/11/2023	EUR	(302,291)	5,769	0.01			
IBEX 35 Index Future 17/11/2023	EUR	(226,460)	5,130	0.01			
FTSE Mib Index Future 15/12/2023	EUR	(86,635)	3,033	0.01			
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(25,837)	2,398	0.00			
Euro-Bobl Bond Future 07/12/2023	EUR	349,318	803	0.00			
Hang Seng Index Future 29/11/2023	HKD	(1,599,082)	(324)	(0.00)			
Canada 10 Year Bond Future 18/12/2023	CAD	144,211	(532)	(0.00)			
Topix Index Future 07/12/2023	JPY	28,858,483	(599)	(0.00)			
US 10 Year Bond Future 19/12/2023	USD	243,274	(1,051)	(0.00)			
Euro-Schatz Bond Future 07/12/2023	EUR	519,028	(1,095)	(0.00)			
US 2 Year Bond Future 29/12/2023	USD	260,561	(1,407)	(0.00)			
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets			
<b>Interest Rate Swaps</b>							
US Ultra Bond Future 19/12/2023	USD	24,239	(3,166)	(0.01)			
US Long Bond Future 19/12/2023	USD	47,069	(4,591)	(0.01)			
Amsterdam Index Future 17/11/2023	EUR	269,547	(4,608)	(0.01)			
Euro Stoxx Bank Index Future 15/12/2023	EUR	793,433	(4,999)	(0.01)			
FTSE Taiwan Index Future 29/11/2023	USD	497,160	(5,348)	(0.01)			
OMX Oslo 20 Index Future 17/11/2023	NOK	2,238,956	(5,885)	(0.01)			
Australia 10 Year Bond Future 15/12/2023	AUD	473,711	(9,707)	(0.02)			
US 5 Year Bond Future 29/12/2023	USD	582,962	(11,157)	(0.02)			
Long Gilt Bond Future 27/12/2023	GBP	770,416	(15,084)	(0.03)			
MSCI Brazil Ix Index Future 15/12/2023	USD	312,447	(16,053)	(0.03)			
OMXS30 Index Future 17/11/2023	SEK	3,903,785	(16,588)	(0.03)			
MSCI India Index Future 15/12/2023	USD	390,360	(25,996)	(0.04)			
MSCI Indonesia Index Future 15/12/2023	USD	275,570	(36,125)	(0.06)			
Kospi 2 Index Future 14/12/2023	KRW	1,149,070,581	(65,095)	(0.11)			
S&P 500 Emini Index Future 15/12/2023	USD	1,312,116	(88,504)	(0.15)			
			<b>604,522</b>	<b>1.05</b>			
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets			
<b>Options</b>							
Purchased Call Nikkei 225 Index 32500 12/01/2024	JPY	15	50,430	0.09			
Purchased Call S&P 500 Comp. Index 4400 15/12/2023	USD	8	15,360	0.03			
Written Call S&P 500 Comp. Index 4550 15/12/2023	USD	(8)	(2,800)	(0.00)			
Written Call Nikkei 225 Index 34000 12/01/2024	JPY	(15)	(12,855)	(0.02)			
			<b>50,135</b>	<b>0.09</b>			
	Ccy	Contracts	Market Value USD	% Net Assets			
<b>Total Return Swaps</b>							
Pay iBoxx USD Liquid IG receive 1d SOFR 20/06/2024	USD	976,252	40,953	0.07			
Pay iBoxx EUR Corp. receive 3m EURIBOR 20/12/2023	EUR	944,068	(5,134)	(0.01)			
Pay iBoxx EUR Liquid HY receive 3m EURIBOR 20/12/2023	EUR	858,244	(18,598)	(0.03)			
			<b>17,221</b>	<b>0.03</b>			
	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets			
<b>Overnight Index Swaps</b>							
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	72,951	15,157	0.03			
Pay fixed 3.865% receive float. (1d CAN) 25/08/2033	CAD	626,133	10,041	0.02			
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	250,453	1,090	0.00			
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	438,293	(8,263)	(0.01)			
Receive fixed 0.85% pay float. (1d TONAR) 29/08/2033	JPY	62,613,329	(10,173)	(0.02)			
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	321,841	(12,181)	(0.02)			
			<b>(4,329)</b>	<b>(0.01)</b>			
<b>Other Assets and Liabilities</b>							
						7,372,929	12.56
<b>Net Assets</b>							
						<b>57,831,089</b>	<b>100.00</b>

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.22
UK	GB	10.84
France	FR	3.65
Ireland	IE	3.37
South Africa	ZA	3.07
Germany	DE	2.60
Luxembourg	LU	2.24
China	CN	2.15
Spain	ES	1.79
Australia	AU	1.68
Hong Kong SAR China	HK	1.49
Netherlands	NL	1.20
Sweden	SE	1.20
Taiwan Area	TW	1.19
Switzerland	CH	1.15
Japan	JP	1.07
Canada	CA	1.02
Korea	KR	0.88
Italy	IT	0.71
India	IN	0.64
Norway	NO	0.42
Denmark	DK	0.37
New Zealand	NZ	0.36
Bermuda	BM	0.24
Austria	AT	0.21
Brazil	BR	0.14
Singapore	SG	0.12
Czech Republic	CZ	0.11
Finland	FI	0.09
Faroe Islands	FO	0.06
Mexico	MX	0.06
Belgium	BE	0.05
Greece	GR	0.04
Portugal	PT	0.04
Gibraltar	GI	0.04
Supranational	SU	0.03
Hungary	HU	0.03
Ukraine	UA	0.01
Cash and other net assets		14.40

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
OMV AG	AT	EUR	47,455	2,073,725	1.42
TotalEnergies	FR	EUR	20,899	1,395,531	0.96
Gazprom*	RU	USD	1,033,449	10	0.00
				<b>3,469,266</b>	<b>2.38</b>
<b>Materials</b>					
First Quantum Minerals (CA)	CA	CAD	91,635	1,111,669	0.76
Endeavour Mining	GB	CAD	45,481	948,622	0.65
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	70,135	238,167	0.16
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	10,231	34,742	0.02
				<b>2,333,200</b>	<b>1.60</b>
<b>Industrials</b>					
BOC Aviation	SG	HKD	234,810	1,440,224	0.99
Techtronic Industries	HK	HKD	73,541	668,733	0.46
Bidvest Group	ZA	ZAR	46,452	653,654	0.45
				<b>2,762,611</b>	<b>1.90</b>
<b>Information Technology</b>					
Taiwan Semiconductor Manufacturing	TW	TWD	768,693	12,468,635	8.56
Samsung Electronics	KR	KRW	140,026	6,939,292	4.77
MediaTek	TW	TWD	141,174	3,667,721	2.52
SK Hynix	KR	KRW	32,261	2,784,672	1.91
HCL Technologies	IN	INR	158,821	2,430,127	1.67
Infosys	IN	INR	102,770	1,688,392	1.16
Delta Electronics	TW	TWD	156,643	1,404,677	0.96
Taiwan Semiconductor Manufacturing ADR	TW	USD	15,468	1,329,147	0.91
ASML Holding	NL	EUR	1,100	656,789	0.45
Infosys ADR	IN	USD	35,685	587,725	0.40
Daqo New Energy ADR	CN	USD	12,721	323,102	0.22
				<b>34,280,279</b>	<b>23.55</b>
<b>Consumer Discretionary</b>					
Alibaba Group Holding ADR	CN	USD	54,670	4,440,869	3.05
Naspers (N)	ZA	ZAR	23,570	3,657,753	2.51
Samsonite International	US	HKD	1,121,208	3,458,864	2.38
NetEase	CN	HKD	155,987	3,319,724	2.28
MakeMyTrip	IN	USD	79,616	3,095,472	2.13
Eicher Motors	IN	INR	42,252	1,670,246	1.15
MercadoLibre	UY	USD	1,166	1,447,979	0.99
Li Ning	CN	HKD	471,582	1,433,126	0.98
Zhongsheng Group Holdings	CN	HKD	555,836	1,276,623	0.88
Midea Group (A)	CN	CNY	159,923	1,154,169	0.79
Brilliance China Automotive Holdings	HK	HKD	2,262,892	1,037,789	0.71
Vipshop Holdings ADR	CN	USD	71,241	1,005,567	0.69
Arcos Dorados Holdings (A)	UY	USD	97,447	887,739	0.61
Trip.com Group ADR	CN	USD	23,271	781,781	0.54
				<b>28,667,701</b>	<b>19.69</b>
<b>Consumer Staples</b>					
China Mengniu Dairy	CN	HKD	1,578,898	5,127,735	3.52
Shoprite Holdings	ZA	ZAR	142,336	1,813,257	1.25
Jeronimo Martins	PT	EUR	43,324	996,950	0.68
Indofood CBP Sukses Makmur	ID	IDR	1,349,936	880,122	0.60
Indofood Sukses Makmur	ID	IDR	1,855,364	776,166	0.53
				<b>9,594,230</b>	<b>6.59</b>
<b>Healthcare</b>					
Apollo Hospitals Enterprise	IN	INR	19,610	1,134,384	0.78
				<b>1,134,384</b>	<b>0.78</b>
<b>Financials</b>					
HDFC Bank	IN	INR	438,228	7,748,819	5.32
Bank Central Asia	ID	IDR	9,184,598	5,053,846	3.47
ICICI Bank ADR	IN	USD	215,624	4,786,843	3.29
Nu Holdings (Cayman Islands)	BR	USD	558,869	4,557,579	3.13
AIA Group	HK	HKD	516,327	4,456,052	3.06
ICICI Bank	IN	INR	193,751	2,127,760	1.46
Chailease Holding	TW	TWD	351,463	1,902,194	1.31
Standard Bank Group	ZA	ZAR	183,518	1,790,299	1.23
National Bank of Greece	GR	EUR	250,330	1,428,226	0.98
Axis Bank	IN	INR	98,343	1,158,052	0.80
OTP Bank	HU	HUF	15,905	590,613	0.41
Noah Holdings ADR	CN	USD	36,771	427,285	0.29
				<b>36,027,568</b>	<b>24.75</b>
<b>Real Estate</b>					
China Resources Land	HK	HKD	84,404	314,297	0.22
				<b>314,297</b>	<b>0.22</b>
<b>Open Ended Fund</b>					
Fidelity IIF - The US Dollar Fund - A-ACC-USD	IE	USD	200	3,853,811	2.65
				<b>3,853,811</b>	<b>2.65</b>

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on Other Regulated Markets</b>					
<b>Energy</b>					
PRIO SA	BR	BRL	42,102	395,100	0.27
				<b>395,100</b>	<b>0.27</b>
<b>Materials</b>					
Grupo Mexico (B)	MX	MXN	993,779	4,019,340	2.76
Novolipetsk Steel GDR*	RU	USD	72,931	1	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				<b>4,019,341</b>	<b>2.76</b>
<b>Industrials</b>					
Localiza Rent a Car	BR	BRL	203,898	2,052,723	1.41
Grupo Aeroportuario del Pacifico	MX	MXN	158,650	1,821,007	1.25
Localiza Rent a Car RTS 10/11/2023	BR	BRL	1,603	1,689	0.00
				<b>3,875,419</b>	<b>2.66</b>
<b>Consumer Staples</b>					
Walmart De Mexico	MX	MXN	442,561	1,566,534	1.08
				<b>1,566,534</b>	<b>1.08</b>
<b>Financials</b>					
Kaspi KZ GDR	KZ	USD	68,504	6,192,805	4.25
Axis Bank GDR	IN	USD	69,202	4,027,544	2.77
Banco BTG Pactual	BR	BRL	283,695	1,648,492	1.13
				<b>11,868,841</b>	<b>8.15</b>
<b>Equity Linked Notes</b>					
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	159,710	542,353	0.37
UBS (Midea Group (A)) ELN 28/10/2024	CN	USD	2	12	0.00
				<b>542,365</b>	<b>0.37</b>
<b>Unlisted</b>					
<b>Materials</b>					
PhosAgro*	RU	USD	808	0	0.00
PhosAgro*	RU	USD	41,794	0	0.00
				<b>0</b>	<b>0.00</b>
<b>Financials</b>					
Sberbank of Russia Perpetual (Prefd)*	RU	USD	2,270,604	23	0.00
TCS Group Holding GDR*	CY	USD	104,719	1	0.00
				<b>24</b>	<b>0.00</b>
<b>Fractions</b>					
					1 0.00
<b>Total Investments (Cost USD 150,429,763)</b>					
				<b>144,704,972</b>	<b>99.40</b>
<b>Other Assets and Liabilities</b>					
				877,109	0.60
<b>Net Assets</b>					
				<b>145,582,081</b>	<b>100.00</b>

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.92
Taiwan Area	TW	14.27
China	CN	13.81
Korea	KR	6.68
Brazil	BR	5.95
South Africa	ZA	5.44
Mexico	MX	5.09
Indonesia	ID	4.61
Hong Kong SAR China	HK	4.45
Kazakhstan	KZ	4.25
Ireland	IE	2.65
USA	US	2.38
Uruguay	UY	1.60
Austria	AT	1.42
Singapore	SG	0.99
Greece	GR	0.98
France	FR	0.96
Canada	CA	0.76
Portugal	PT	0.68
UK	GB	0.65
Netherlands	NL	0.45
Hungary	HU	0.41
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		0.60

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
Hess	US	USD	4,707	679,274	0.46
				<b>679,274</b>	<b>0.46</b>
<b>Utilities</b>					
Sempra Energy	US	USD	22,719	1,584,181	1.07
				<b>1,584,181</b>	<b>1.07</b>
<b>Materials</b>					
Shin-Etsu Chemical	JP	JPY	34,994	1,041,640	0.70
LG Chem	KR	KRW	3,158	1,029,092	0.70
Arkema	FR	EUR	7,757	724,315	0.49
				<b>2,795,047</b>	<b>1.89</b>
<b>Industrials</b>					
Canadian Pacific Kanas (US)	CA	USD	61,137	4,343,776	2.94
Canadian National Railway (CA)	CA	CAD	32,121	3,394,447	2.29
Airbus	FR	EUR	23,351	3,115,537	2.11
Norfolk Southern	US	USD	13,123	2,507,405	1.69
General Electric (US)	US	USD	20,484	2,238,263	1.51
Honeywell International	US	USD	8,659	1,588,190	1.07
Vinci	FR	EUR	13,201	1,457,204	0.98
Schneider Electric (FR)	FR	EUR	5,940	909,920	0.61
Veralto	US	USD	4,416	301,217	0.20
				<b>19,855,959</b>	<b>13.42</b>
<b>Information Technology</b>					
Alphabet (A)	US	USD	49,189	6,063,718	4.10
Microsoft	US	USD	17,857	6,012,902	4.06
Qualcomm	US	USD	44,468	4,845,061	3.27
Meta Platforms (A)	US	USD	9,287	2,796,724	1.89
Taiwan Semiconductor Manufacturing	TW	TWD	110,099	1,785,876	1.21
Apple	US	USD	9,211	1,565,730	1.06
ASML Holding	NL	EUR	2,607	1,557,311	1.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	35,416	1,408,951	0.95
Intel	US	USD	37,633	1,364,957	0.92
Salesforce.com	US	USD	6,281	1,262,161	0.85
TDK	JP	JPY	32,056	1,194,852	0.81
NXP Semiconductors	NL	USD	4,641	796,909	0.54
Keyence	JP	JPY	1,684	648,565	0.44
Applied Materials	US	USD	4,861	641,119	0.43
Hamamatsu Photonics	JP	JPY	15,731	581,639	0.39
Micron Technology	US	USD	8,282	550,321	0.37
Amphenol (A)	US	USD	5,788	466,536	0.32
Okta (A)	US	USD	610	41,074	0.03
				<b>33,584,406</b>	<b>22.69</b>
<b>Consumer Discretionary</b>					
Amazon.com	US	USD	46,456	6,162,813	4.16
Alibaba Group Holding ADR	CN	USD	25,704	2,087,910	1.41
Alibaba Group Holding (CN)	CN	HKD	199,681	2,023,315	1.37
Sony	JP	JPY	21,805	1,805,649	1.22
Expedia Group	US	USD	18,928	1,799,835	1.22
Aptiv	IE	USD	9,829	854,903	0.58
Autoliv	SE	USD	8,343	769,889	0.52
Burberry Group	GB	GBP	33,713	692,121	0.47
LVMH Moet Hennessy Louis Vuitton	FR	EUR	704	501,354	0.34
				<b>16,697,789</b>	<b>11.28</b>
<b>Consumer Staples</b>					
Nestle	CH	CHF	26,999	2,910,782	1.97
Kenvue	US	USD	130,986	2,438,953	1.65
Unilever	GB	EUR	35,272	1,663,789	1.12
Diageo	GB	GBP	38,552	1,453,362	0.98
Colgate-Palmolive	US	USD	17,465	1,303,266	0.88
Estee Lauder (A)	US	USD	8,201	1,050,261	0.71
Bunge	US	USD	7,914	838,686	0.57
				<b>11,659,099</b>	<b>7.88</b>
<b>Healthcare</b>					
UnitedHealth Group	US	USD	7,691	4,114,132	2.78
Danaher	US	USD	13,248	2,525,148	1.71
HCA Healthcare	US	USD	8,168	1,845,469	1.25
Boston Scientific	US	USD	30,656	1,560,391	1.05
IQVIA Holdings	US	USD	5,653	1,018,422	0.69
Bristol-Myers Squibb	US	USD	19,565	993,903	0.67
Masimo	US	USD	9,017	719,976	0.49
				<b>12,777,441</b>	<b>8.63</b>
<b>Financials</b>					
Berkshire Hathaway (B)	US	USD	20,876	7,092,991	4.79
Arthur J Gallagher	US	USD	24,572	5,788,462	3.91
Visa	US	USD	19,421	4,555,681	3.08
S&P Global	US	USD	12,903	4,469,962	3.02
Intercontinental Exchange	US	USD	23,469	2,506,995	1.69
Axis Bank	IN	INR	205,485	2,419,715	1.63
Moody's	US	USD	7,223	2,229,252	1.51
RenaissanceRe Holdings	BM	USD	8,501	1,853,615	1.25
HDFC Bank	IN	INR	97,382	1,721,919	1.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	3,768	1,507,027	1.02

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bank Negara Indonesia Persero (L)	ID	IDR	4,746,657	1,431,160	0.97
HDFC Bank ADR	IN	USD	20,239	1,140,044	0.77
Kotak Mahindra Bank	IN	INR	46,219	964,466	0.65
Alia Group	HK	HKD	86,198	743,912	0.50
MasterCard	US	USD	1,532	576,591	0.39
Ares Management (A)	US	USD	4,728	464,510	0.31
Adyen	NL	EUR	559	374,664	0.25
				<b>39,840,966</b>	<b>26.92</b>

**Open Ended Fund**

Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	378	7,263,092	4.91
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	88	0.00
				<b>7,263,180</b>	<b>4.91</b>

**Securities Admitted to or Dealt on Other Regulated Markets**

**Financials**

Grupo Financiero Banorte	MX	MXN	109,258	890,680	0.60
				<b>890,680</b>	<b>0.60</b>

**Unlisted**

**Materials**

Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	16,474	536,217	0.36
				<b>536,217</b>	<b>0.36</b>

**Information Technology**

Graphcore Service (Pref'd) (Perpetual)*	GB	USD	69,567	224,423	0.15
				<b>224,423</b>	<b>0.15</b>

**Fractions**

(3) (0.00)

**Total Investments (Cost USD 139,451,213)**

**148,388,659 100.26**

**Other Assets and Liabilities**

(391,506) (0.26)

**Net Assets**

**147,997,153 100.00**

**GEOGRAPHICAL SPLIT**

Country	Country Code	% Net Assets
USA	US	60.20
Ireland	IE	5.49
Canada	CA	5.23
France	FR	4.53
India	IN	4.22
Japan	JP	3.56
China	CN	2.78
UK	GB	2.73
Switzerland	CH	1.97
Netherlands	NL	1.84
Korea	KR	1.65
Bermuda	BM	1.25
Taiwan Area	TW	1.21
Germany	DE	1.02
Indonesia	ID	0.97
Mexico	MX	0.60
Sweden	SE	0.52
Hong Kong SAR China	HK	0.50
Cash and other net liabilities		(0.26)

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
<b>Securities Admitted to or Dealt on an Official Stock Exchange</b>					
<b>Energy</b>					
ChampionX	US	USD	9,574	278,911	0.28
Baker Hughes	US	USD	8,446	276,494	0.28
Iwatani	JP	JPY	5,660	255,431	0.25
TGS Neotec Geophysical	NO	NOK	9,867	127,090	0.13
CGG	FR	EUR	86,197	57,407	0.06
				<b>995,333</b>	<b>0.99</b>

<b>Materials</b>					
Linde	US	USD	1,647	596,782	0.60
RPM International	US	USD	5,855	504,751	0.50
Kansai Paint	JP	JPY	35,385	488,111	0.49
FUCHS PETROLUB (Pref'd)	DE	EUR	11,990	459,461	0.46
Akzo Nobel	NL	EUR	6,378	403,492	0.40
Arkema	FR	EUR	4,424	391,012	0.39
DuPont de Nemours	US	USD	5,413	373,834	0.37
LG Chem	KR	KRW	1,165	359,226	0.36
NOF	JP	JPY	8,883	330,861	0.33
Corteva	US	USD	6,691	303,894	0.30
Symrise	DE	EUR	1,637	157,443	0.16
Carbios SACA	FR	EUR	5,032	103,418	0.10
Kaneka	JP	JPY	3,204	73,985	0.07
				<b>4,546,270</b>	<b>4.54</b>

<b>Industrials</b>					
Rolls-Royce Holdings	GB	GBP	574,116	1,420,174	1.42
Union Pacific	US	USD	4,495	880,789	0.88
General Electric (US)	US	USD	8,463	875,227	0.87
CSX	US	USD	30,692	865,077	0.86
L3Harris Technologies	US	USD	4,515	764,875	0.76
FedEx	US	USD	3,237	733,128	0.73
Safran	FR	EUR	4,308	633,434	0.63
Jacobs Solutions	US	USD	4,906	615,814	0.61
XPO	US	USD	8,103	587,918	0.59
Carlisle	US	USD	2,387	580,780	0.58
Komatsu	JP	JPY	25,037	543,833	0.54
MSC Industrial Direct	US	USD	5,779	518,885	0.52
WW Grainger	US	USD	701	488,763	0.49
Stanley Black & Decker	US	USD	5,947	474,459	0.47
Airbus	FR	EUR	3,484	439,900	0.44
Legrand	FR	EUR	5,316	433,120	0.43
Nabtesco	JP	JPY	25,451	425,072	0.42
RXO	US	USD	23,012	385,729	0.38
Daimler Truck Holding	DE	EUR	13,019	385,614	0.38
Marubeni	JP	JPY	27,672	380,994	0.38
Teleperformance	FR	EUR	3,421	369,935	0.37
TKH Group	NL	EUR	10,063	346,969	0.35
Curtiss-Wright	US	USD	1,735	325,932	0.33
Forbo Holding	CH	CHF	262	272,859	0.27
FANUC	JP	JPY	10,396	243,757	0.24
Samsung C&T	KR	KRW	2,668	199,159	0.20
Siemens Energy	DE	EUR	12,629	105,704	0.11
Rexel	FR	EUR	4,219	81,158	0.08
SK Square	KR	KRW	2,703	80,527	0.08
Ushio	JP	JPY	6,939	79,819	0.08
Acuity Brands	US	USD	520	79,235	0.08
THK	JP	JPY	3,428	57,778	0.06
Concentrix	US	USD	786	56,526	0.06
Full Truck Alliance ADR	CN	USD	3,535	22,065	0.02
				<b>14,755,008</b>	<b>14.72</b>

<b>Information Technology</b>					
Microsoft	US	USD	7,269	2,316,541	2.31
Apple	US	USD	12,433	2,000,375	2.00
Alphabet (A)	US	USD	9,372	1,093,450	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	56,498	867,379	0.87
Salesforce.com	US	USD	3,846	731,360	0.73
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	156,059	660,507	0.66
Qualcomm	US	USD	6,368	656,694	0.66
SAP	DE	EUR	4,616	585,022	0.58
Nvidia	US	USD	1,318	503,418	0.50
Autodesk	US	USD	2,384	446,920	0.45
Texas Instruments	US	USD	2,942	396,767	0.40
NXP Semiconductors	NL	USD	2,322	377,312	0.38
Littelfuse	US	USD	1,822	369,862	0.37
Splunk	US	USD	2,625	366,428	0.37
ASMP	HK	HKD	38,102	304,201	0.30
Samsung Electronics Perpetual (Pref'd)	KR	KRW	7,698	289,866	0.29
Applied Materials	US	USD	2,248	280,587	0.28
Skyworks Solutions	US	USD	3,200	262,871	0.26
MediaTek	TW	TWD	10,609	260,864	0.26
ASML Holding	NL	EUR	461	260,335	0.26
Qorvo	US	USD	3,147	259,097	0.26
Samsung Electronics	KR	KRW	4,634	217,352	0.22
Corning	US	USD	8,578	217,098	0.22
Nutanix (A)	US	USD	6,112	211,498	0.21
Workday (A)	US	USD	1,043	209,011	0.21
Elastic	US	USD	2,705	193,637	0.19
Zoom Video Communications	US	USD	3,217	182,789	0.18
Murata Manufacturing	JP	JPY	10,394	167,577	0.17
Trimble	US	USD	3,750	166,479	0.17
Ulvac	JP	JPY	4,831	156,522	0.16
Informatica (A)	US	USD	8,574	155,890	0.16

Juniper Networks	US	USD	6,029	154,438	0.15
Cognizant Technology Solutions (A)	US	USD	2,464	150,127	0.15
Akamai Technologies	US	USD	1,481	145,072	0.14
Snowflake (A)	US	USD	1,004	137,572	0.14
Silergy	CN	TWD	16,233	136,238	0.14
Cappemini	FR	EUR	769	128,031	0.13
Hon Hai Precision Industry	TW	TWD	43,941	123,886	0.12
Ciena	US	USD	3,069	123,519	0.12
SUMCO	JP	JPY	9,980	121,470	0.12
PTC	US	USD	849	112,617	0.11
Guidewire Software	US	USD	1,319	110,969	0.11
DXC Technology	US	USD	5,607	107,620	0.11
Z Holdings	JP	JPY	41,737	100,250	0.10
Temenos	CH	CHF	1,474	99,942	0.10
Yakogawa Electric	JP	JPY	5,700	97,538	0.10
PagerDuty	US	USD	4,387	83,832	0.08
Autohome (A) ADR	CN	USD	3,054	75,626	0.08
Alphawave IP Group	GB	GBP	60,573	68,171	0.07
BE Semiconductor Industries	NL	EUR	696	67,757	0.07
TripAdvisor	US	USD	4,638	64,687	0.06
ams-OSRAM	AT	CHF	18,977	63,765	0.06
Wolfspeed	US	USD	1,442	46,437	0.05
Trustpilot Group	GB	GBP	38,144	43,804	0.04
ON Semiconductor	US	USD	676	40,590	0.04
AEM Holdings	SG	SGD	15,193	36,215	0.04
Infineon Technologies	DE	EUR	1,167	32,062	0.03
ANSYS	US	USD	113	29,739	0.03
Vnet Group ADR	CN	USD	6,770	20,825	0.02
Hollysys Automation Technologies	CN	USD	1,003	19,424	0.02
Pegasystems	US	USD	397	15,946	0.02
Dassault Systemes	FR	EUR	310	12,020	0.01
VMware	US	USD	50	6,770	0.01
				<b>17,744,668</b>	<b>17.71</b>

<b>Consumer Discretionary</b>					
Amazon.com	US	USD	13,330	1,673,653	1.67
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,420	957,990	0.96
Compagnie Financiere Richemont (A)	CH	CHF	6,017	669,367	0.67
Sony	JP	JPY	4,939	687,106	0.69
Lululemon Athletica	CA	USD	972	361,768	0.36
Marriott International (A)	US	USD	1,927	342,265	0.34
Starbucks	US	USD	3,689	323,670	0.32
Alibaba Group Holding ADR	CN	USD	4,064	312,478	0.31
Electronic Arts	US	USD	2,134	251,139	0.25
VF Corporation	US	USD	17,299	242,981	0.24
Eicher Motors	IN	INR	6,418	240,139	0.24
Chipotle Mexican Grill	US	USD	131	239,135	0.24
adidas	DE	EUR	1,404	234,685	0.23
Hermes International	FR	EUR	118	207,400	0.21
Booking Holdings	US	USD	77	201,494	0.20
GN Store Nord	DK	DKK	11,929	187,468	0.19
Ermenegildo Zegna	IT	USD	17,704	183,481	0.18
Moncler	IT	EUR	3,684	180,309	0.18
Airbnb (A)	US	USD	1,349	149,799	0.15
Trainline	GB	GBP	48,465	144,931	0.14
Brunello Cucinelli	IT	EUR	1,848	140,194	0.14
Salvatore Ferragamo	IT	EUR	11,834	136,564	0.14
Charter Communications (A)	US	USD	346	130,556	0.13
Deliveroo Holdings (A)	GB	GBP	86,102	128,544	0.13
PDD Holdings ADR	IE	USD	1,208	114,344	0.11
Expedia Group	US	USD	1,263	113,694	0.11
Trip.com Group ADR	CN	USD	3,539	112,538	0.11
Dr Ing hc F Porsche (Pref'd)	DE	EUR	1,253	103,430	0.10
H World Group	CN	HKD	29,237	102,359	0.10
On Holding	CH	USD	3,753	90,507	0.09
Rakuten (Tokyo)	JP	JPY	25,211	87,915	0.09
Accor	FR	EUR	2,788	83,839	0.08
Kering	FR	EUR	207	79,360	0.08
Tesla	US	USD	411	77,462	0.08
Just Eat Takeaway.com	NL	EUR	6,671	76,425	0.08
NetEase	CN	HKD	3,703	74,587	0.07
Ralph Lauren	US	USD	575	60,883	0.06
Fox Factory Holding	US	USD	729	56,161	0.06
Jiumaajiu International Holdings	CN	HKD	28,575	29,431	0.03
Ubisoft Entertainment	FR	EUR	832	22,352	0.02
AcadeMedia	SE	SEK	2,736	10,708	0.01
				<b>9,323,109</b>	<b>9.30</b>

<b>Consumer Staples</b>					
Nestle	CH	CHF	9,145	933,207	0.93
L'Oreal	FR	EUR	2,121	840,178	0.84
Haleon	GB	GBP	173,105	655,031	0.65
Danone	FR	EUR	10,224	574,060	0.57
Coty (A)	US	USD	55,045	487,128	0.49
Davide Campari-Milano	IT	EUR	31,942	333,153	0.33
Estee Lauder (A)	US	USD	1,490	180,641	0.18
Remy Cointreau	FR	EUR	1,577	169,024	0.17
Kenvue	US	USD	9,244	162,917	0.16
Pernod Ricard	FR	EUR	706	118,293	0.12
Ocado Group	GB	GBP	8,511	45,480	0.05
				<b>4,499,112</b>	<b>4.49</b>

<b>Healthcare</b>					
UnitedHealth Group	US	USD	4,075	2,063,015	2.06
Novo Nordisk (B) (DK)	DK	DKK	14,399	1,306,017	1.30
Eli Lilly	US	USD	2,488	1,303,382	1.30

\* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets		Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Roche Holding	CH	CHF	5,274	1,283,479	1.28						
EssilorLuxottica	FR	EUR	7,284	1,242,951	1.24						
Thermo Fisher Scientific	US	USD	2,760	1,155,299	1.15						
ICON	IE	USD	4,276	986,429	0.98						
Elevance Health	US	USD	2,235	953,311	0.95						
AbbVie	US	USD	6,526	864,556	0.86						
Stryker	US	USD	3,333	847,221	0.85						
AstraZeneca (GB)	GB	GBP	6,981	821,790	0.82						
Humana	US	USD	1,549	767,594	0.77						
Boston Scientific	US	USD	15,663	754,580	0.75						
Sonova Holding (B)	CH	CHF	3,165	706,413	0.70						
Becton Dickinson	US	USD	2,936	696,303	0.69						
HCA Healthcare	US	USD	2,776	593,681	0.59						
Bristol-Myers Squibb	US	USD	10,085	484,914	0.48						
Sanofi	FR	EUR	5,557	476,266	0.48						
Mettler-Toledo International	US	USD	498	461,969	0.46						
Regeneron Pharmaceuticals	US	USD	569	418,805	0.42						
Convatec Group	GB	GBP	166,499	390,449	0.39						
Merck	US	USD	3,813	366,496	0.37						
IQVIA Holdings	US	USD	1,845	314,679	0.31						
Intuitive Surgical	US	USD	1,239	307,774	0.31						
Zoetis (A)	US	USD	1,845	272,689	0.27						
Tecan Group	CH	CHF	985	266,971	0.27						
Qiagen (DE)	NL	EUR	7,489	263,029	0.26						
Gerresheimer	DE	EUR	2,908	255,585	0.26						
GE HealthCare Technologies	US	USD	3,974	248,223	0.25						
Danaher	US	USD	1,180	212,829	0.21						
Biogen	US	USD	552	123,426	0.12						
Karuna Therapeutics	US	USD	687	106,514	0.11						
Align Technology	US	USD	525	91,390	0.09						
Insulet	US	USD	650	81,454	0.08						
WuXi AppTec (H)	CN	HKD	5,975	67,659	0.07						
Dexcom	US	USD	762	63,672	0.06						
				<b>21,620,814</b>	<b>21.57</b>						
<b>Financials</b>											
JPMorgan Chase	US	USD	14,013	1,838,290	1.83						
Visa	US	USD	5,796	1,286,927	1.28						
Berkshire Hathaway (B)	US	USD	3,422	1,100,577	1.10						
Morgan Stanley	US	USD	12,913	862,962	0.86						
Arthur J Gallagher	US	USD	3,335	743,523	0.74						
Wells Fargo	US	USD	19,393	723,821	0.72						
AIA Group	HK	HKD	77,077	629,592	0.63						
Charles Schwab	US	USD	10,160	490,694	0.49						
Axis Bank	IN	INR	41,676	464,489	0.46						
MasterCard	US	USD	1,284	457,510	0.46						
ING Groep	NL	EUR	35,652	428,825	0.43						
Nordea Bank	FI	SEK	42,238	419,310	0.42						
Ares Management (A)	US	USD	4,381	407,388	0.41						
PNC Financial Services Group	US	USD	3,685	397,059	0.40						
Fidelity National Information Services	US	USD	8,498	391,716	0.39						
Everest Re Group	BM	USD	1,031	385,941	0.39						
Arch Capital Group	BM	USD	4,666	384,242	0.38						
S&P Global	US	USD	1,132	371,304	0.37						
Raymond James Financial	US	USD	3,901	351,532	0.35						
BNP Paribas (France)	FR	EUR	6,340	344,211	0.34						
HSBC Holdings ADR	GB	USD	9,923	339,708	0.34						
Deutsche Boerse	DE	EUR	2,125	329,785	0.33						
Interactive Brokers Group	US	USD	4,303	325,062	0.32						
Adyen	NL	EUR	509	322,782	0.32						
Julius Baer Group	CH	CHF	5,729	319,550	0.32						
3i Group	GB	GBP	13,880	308,351	0.31						
AXA	FR	EUR	10,998	307,448	0.31						
HDFC Bank ADR	IN	USD	5,606	298,868	0.30						
CME Group	US	USD	1,397	281,167	0.28						
AON	US	USD	954	279,187	0.28						
Kinsale Capital Group	US	USD	856	271,965	0.27						
Intermediate Capital Group	GB	GBP	17,573	263,261	0.26						
Brown & Brown	US	USD	3,989	262,415	0.26						
Goldman Sachs Group	US	USD	897	257,541	0.26						
RenaissanceRe Holdings	BM	USD	1,191	245,808	0.25						
Apollo Global Management	US	USD	3,301	242,317	0.24						
Steadfast Group	AU	AUD	73,905	239,614	0.24						
Oversea-Chinese Banking (L)	SG	SGD	27,114	237,311	0.24						
Chailease Holding	TW	TWD	44,770	229,336	0.23						
Intact Financial	CA	CAD	1,714	227,031	0.23						
Partners Group Holding	CH	CHF	224	222,834	0.22						
Wintrust Financial	US	USD	3,024	214,159	0.21						
Bank of Montreal (CA)	CA	CAD	2,754	196,613	0.20						
Investor (B)	SE	SEK	11,151	192,892	0.19						
American Financial Group (Ohio)	US	USD	1,868	191,843	0.19						
Bank Central Asia	ID	IDR	362,884	188,990	0.19						
KKR	US	USD	3,587	187,854	0.19						
W R Berkley	US	USD	2,874	183,057	0.18						
Skandinaviska Enskilda Banken (A)	SE	SEK	16,500	173,574	0.17						
HSBC Holdings (HK)	GB	HKD	24,673	166,816	0.17						
Worldline	FR	EUR	12,391	148,446	0.15						
VZ Holding	CH	CHF	1,559	144,717	0.14						
Nasdaq	US	USD	2,935	136,940	0.14						
HDFC Bank	IN	INR	8,006	133,989	0.13						
Singapore Exchange	SG	SGD	19,468	127,223	0.13						
FinecoBank	IT	EUR	10,083	112,071	0.11						
Fiserv	US	USD	997	106,902	0.11						
Tryg	DK	DKK	5,463	100,740	0.10						
Prudential (UK)	HK	GBP	10,137	99,856	0.10						
Patria Investments	KY	USD	7,347	89,706	0.09						
Mitsubishi UFJ Financial Group	JP	JPY	7,230	57,162	0.06						
				<b>21,244,804</b>	<b>21.20</b>						
<b>Real Estate</b>											
Crown Castle REIT	US	USD	4,019	350,680	0.35						
				<b>350,680</b>	<b>0.35</b>						
<b>Open Ended Fund</b>											
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	141	2,561,332	2.56						
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	33	458,498	0.46						
				<b>3,019,830</b>	<b>3.01</b>						
<b>Communication Services</b>											
Netflix	US	USD	1,861	720,036	0.72						
Universal Music Group	NL	EUR	14,902	344,230	0.34						
Walt Disney	US	USD	2,768	212,854	0.21						
Spotify Technology	SE	USD	1,048	162,570	0.16						
SK Telecom	KR	KRW	4,663	160,845	0.16						
Warner Music Group (A)	US	USD	2,944	86,686	0.09						
				<b>1,687,221</b>	<b>1.68</b>						
<b>Securities Admitted to or Deal on Other Regulated Markets</b>											
<b>Information Technology</b>											
VK*	RU	USD	1,495	0	0.00						
				<b>0</b>	<b>0.00</b>						
<b>Consumer Discretionary</b>											
Amadeus IT Group	ES	EUR	2,441	131,360	0.13						
Trip.com Group	CN	HKD	2,033	65,279	0.07						
Honasa Consumer	IN	INR	7,226	26,615	0.03						
				<b>223,254</b>	<b>0.22</b>						
<b>Financials</b>											
Bankinter	ES	EUR	30,570	182,261	0.18						
SVB Financial Group	US	USD	444	21	0.00						
				<b>182,282</b>	<b>0.18</b>						
<b>Unlisted</b>											
<b>Information Technology</b>											
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	6,535	19,954	0.02						
				<b>19,954</b>	<b>0.02</b>						
<b>Consumer Discretionary</b>											
Vestiaire Collective (H)*	FR	EUR	21,249	44,410							

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.83
France	FR	8.25
Switzerland	CH	5.00
UK	GB	4.82
Ireland	IE	4.11
Japan	JP	4.06
Netherlands	NL	2.88
Germany	DE	2.64
Denmark	DK	1.59
Taiwan Area	TW	1.48
Korea	KR	1.30
Sweden	SE	1.20
India	IN	1.16
Italy	IT	1.08
China	CN	1.04
Hong Kong SAR China	HK	1.03
Bermuda	BM	1.01
Canada	CA	0.78
Finland	FI	0.42
Singapore	SG	0.40
Spain	ES	0.31
Australia	AU	0.24
Indonesia	ID	0.19
Norway	NO	0.13
Cayman Islands	KY	0.09
Austria	AT	0.06
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net liabilities		(0.11)

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# Statement of Net Assets as at 31 October 2023

NAME	Equity Funds:				
	Combined	America Fund <sup>g</sup>	American Growth Fund <sup>g</sup>	ASEAN Fund <sup>g</sup>	Asia Pacific Opportunities Fund
CURRENCY	USD	USD	USD	USD	USD
<b>ASSETS</b>					
Investments in securities at market value	124,932,736,451	2,895,740,153	868,068,055	857,756,577	1,929,094,020
Bank deposits	1,155,333,243	-	-	-	-
Cash at banks and Brokers	1,574,739,564	173,305,224	116	4,375,152	2,034,727
Receivables on investments sold	689,683,108	-	5,626,275	9,861,402	14,584,342
Receivables on fund Shares issued	203,135,922	2,106,029	387,207	1,922	540,219
Dividends and interest receivable	518,814,672	1,395,433	152,870	485,123	608,182
Unrealised gain on contracts for difference	5,323,537	-	-	-	-
Unrealised gain on forward foreign exchange contracts	258,723,973	593,142	8,142	-	220,164
Unrealised gain on futures	44,325,245	-	-	-	-
Unrealised gain on swaps	58,318,254	-	-	-	-
Purchased options at market value	1,315,465	1,246,321	-	-	-
<b>Total Assets</b>	<b>129,442,449,434</b>	<b>3,074,386,302</b>	<b>874,242,665</b>	<b>872,480,176</b>	<b>1,947,081,654</b>
<b>LIABILITIES</b>					
Payables on investments purchased	900,489,773	209,778	783,787	13,401,233	6,506,864
Payables on fund Shares redeemed	272,047,741	7,052,399	368,670	250,512	6,204,494
Expenses payable	157,563,484	4,142,627	1,227,136	1,202,402	2,280,120
Unrealised loss on contracts for difference	18,637,624	-	-	-	-
Unrealised loss on forward foreign exchange contracts	219,520,894	1,355,622	67,569	-	222,923
Unrealised loss on futures	115,855,382	-	-	-	-
Unrealised loss on swaps	63,466,711	-	-	-	-
Written options at market value	2,248,211	-	-	-	-
Capital gains tax payable	85,451,976	-	-	-	-
Other payables	758,088	21,222	95	1,313	8,028
Bank overdrafts	29,746,562	-	-	-	-
<b>Total Liabilities</b>	<b>1,865,786,446</b>	<b>12,781,648</b>	<b>2,447,257</b>	<b>14,855,460</b>	<b>15,222,429</b>
NET ASSETS as at 31.10.23	127,576,662,988*	3,061,604,654	871,795,408	857,624,716	1,931,859,225
NET ASSETS as at 30.04.23	142,921,991,286**	3,215,414,583	1,035,215,778	1,112,900,750	2,238,914,594
NET ASSETS as at 30.04.22	146,970,789,963**	3,770,884,733	1,027,886,222	1,189,738,186	2,400,203,935
NET ASSETS as at 30.04.21	173,838,034,543**	2,862,956,413	1,289,663,282	755,400,924	2,362,277,026
COST OF INVESTMENTS	129,599,620,225	2,742,208,824	863,091,905	964,064,963	2,184,487,473

\* For information purposes, the combined net assets total as at 31 October 2023, translated in EUR at the foreign exchange rate as of 31 October 2023, is EUR 120,748,377,255.

\*\* The combined net assets total may include the net assets of the sub-funds that were closed subsequently.

A full list of footnotes is given on page 9. The accompanying notes to the financial statements form an integral part of these financial statements.

Asian Smaller Companies Fund <sup>8</sup>	Asian Special Situations Fund <sup>8</sup>	Australian Diversified Equity Fund	China Consumer Fund <sup>8</sup>	China Focus Fund <sup>8</sup>	China Innovation Fund <sup>8</sup>	Emerging Asia Fund <sup>8</sup>	Emerging Europe, Middle East and Africa Fund
USD	USD	AUD	USD	USD	USD	USD	USD
1,213,315,826	1,809,062,611	553,625,873	3,497,119,077	2,854,767,884	116,931,243	527,411,507	202,647,001
-	-	-	-	-	-	-	-
1,790,140	7,846,218	9,746,596	30,679,103	36,555,810	2,344,535	2,071,286	101,720
9,166,601	505,838	-	57,132,900	3,376,691	1,398,902	2,599,169	3,678,324
1,553,127	21,915	3,588	23,024,449	817,921	26,717	5,079,960	3,918
636,053	1,460,873	53,804	1,245,086	517,701	24,130	551,160	28,968
-	-	-	-	-	-	-	-
-	257,722	-	23,593	-	858	48,779	12,981
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,226,461,747	1,819,155,177	563,429,861	3,609,224,208	2,896,036,007	120,726,385	537,761,861	206,472,912
11,348,016	533,998	550	46,908,890	3,866,642	365,656	5,193,125	1,157,114
511,007	2,181,656	667,417	4,145,917	2,873,276	104,484	1,402,270	301,143
1,234,261	2,349,758	838,174	5,248,347	3,512,509	203,406	674,832	312,641
197,933	-	-	-	-	-	-	-
-	246,874	-	189,802	-	39,525	592	3,212
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	282,363	-	-	-	-	-
6,649,810	9,398,647	-	-	-	-	2,290,573	-
-	2,650	239	22,432	5,290	882	927	1,697
-	-	-	-	-	-	-	-
19,941,027	14,713,583	1,788,743	56,515,388	10,257,717	713,953	9,562,319	1,775,807
1,206,520,720	1,804,441,594	561,641,118	3,552,708,820	2,885,778,290	120,012,432	528,199,542	204,697,105
1,213,471,980	2,036,340,884	677,672,102	4,266,433,745	3,570,344,550	131,519,554	513,792,287	244,742,754
1,052,330,628	2,519,564,277	664,128,165	4,256,091,128	2,537,528,725	154,058,541	502,363,799	279,862,967
1,116,523,105	4,347,476,367	574,728,560	6,607,715,239	2,470,186,150	107,794,688	730,088,137	561,005,848
1,326,166,899	2,124,971,233	471,039,212	4,352,348,238	3,306,069,705	155,130,931	534,410,316	219,348,179

NAME	Emerging Markets Fund <sup>1</sup>	Euro STOXX 50 <sup>®</sup> Fund <sup>2</sup>	European Dynamic Growth Fund <sup>3</sup>	European Growth Fund <sup>4</sup>	European Larger Companies Fund <sup>5</sup>
CURRENCY	USD	EUR	EUR	EUR	EUR
<b>ASSETS</b>					
Investments in securities at market value	3,029,221,170	282,515,642	2,611,540,407	5,913,467,592	206,818,803
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	12,738,661	442,934	1,813,338	1,311,162	1,989,735
Receivables on investments sold	41,368,513	-	135,574	857,245	217,940
Receivables on fund Shares issued	974,429	27,999	135,119	27,370	30,480
Dividends and interest receivable	2,810,909	257,896	3,386,208	9,194,267	542,076
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	227,175	-	3,033,190	173,849	12,757
Unrealised gain on futures	-	-	122,791	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>3,087,340,857</b>	<b>283,244,471</b>	<b>2,620,166,627</b>	<b>5,925,031,485</b>	<b>209,611,791</b>
<b>LIABILITIES</b>					
Payables on investments purchased	20,823,286	-	-	862,151	216,645
Payables on fund Shares redeemed	3,693,653	475,470	2,152,817	6,241,418	260,013
Expenses payable	3,869,135	67,528	3,284,379	9,600,727	305,531
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	287,145	-	89,569	1,468	159
Unrealised loss on futures	-	33,190	-	81,583	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	8,532,210	-	-	-	-
Other payables	8,464	358	-	14,519	614
Bank overdrafts	-	-	-	-	-
<b>Total Liabilities</b>	<b>37,213,893</b>	<b>576,546</b>	<b>5,526,765</b>	<b>16,801,866</b>	<b>782,962</b>
NET ASSETS as at 31.10.23	3,050,126,964	282,667,925	2,614,639,862	5,908,229,619	208,828,829
NET ASSETS as at 30.04.23	3,551,407,099	273,264,711	3,113,474,026	6,467,424,433	329,909,589
NET ASSETS as at 30.04.22	4,316,528,314	192,491,167	3,516,157,053	6,592,509,971	569,988,756
NET ASSETS as at 30.04.21	6,866,363,835	195,276,183	5,188,012,760	6,927,443,816	712,041,366
COST OF INVESTMENTS	3,116,393,094	240,479,110	2,440,385,763	6,429,261,482	227,639,894

European Low Volatility Equity Fund <sup>4,8</sup>	European Smaller Companies Fund	FIRST All Country World Fund <sup>8</sup>	Germany Fund <sup>8</sup>	Global Financial Services Fund <sup>8</sup>	Global Focus Fund <sup>8</sup>	Global Industrials Fund	Global Low Volatility Equity Fund <sup>4</sup>
EUR	EUR	USD	EUR	EUR	USD	EUR	USD
3,832,657	922,049,361	422,702,038	592,695,801	1,237,244,159	750,573,394	387,927,376	30,558,179
-	-	-	-	-	-	-	-
5,831	3,346,334	193,755	1,000,001	2,426,631	94,015	17,868	93,018
-	4,030,114	158,942	1,560,120	3,674,251	47,299	655,237	155,162
-	116,008	25,247	5,339	540,319	953,113	692,027	106
3,667	955,472	367,778	1,620,720	1,543,571	338,035	449,714	56,326
-	-	-	-	-	-	-	-
-	836,552	-	127,982	344,506	260,625	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,842,155	931,333,841	423,447,760	597,009,963	1,245,773,437	752,266,481	389,742,222	30,862,791
-	3,297,920	158,337	2,286,937	7,513,544	716,880	667,949	-
-	211,283	121,997	792,077	2,784,039	1,471,236	694,314	182,474
3,332	1,280,270	396,493	948,659	1,852,306	1,196,607	545,664	11,109
-	-	-	-	-	-	-	-
-	1,433,721	-	26,041	28,580	547,492	-	582
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	928,663	650,920	97,288	-
-	2,045	1,765	84	-	2,107	536	372
-	-	-	-	-	-	-	-
3,332	6,225,239	678,592	4,053,798	13,107,132	4,585,242	2,005,751	194,537
3,838,823	925,108,602	422,769,168	592,956,165	1,232,666,305	747,681,239	387,736,471	30,668,254
4,156,815	1,061,760,333	446,739,448	742,683,748	1,612,080,011	806,979,331	301,341,472	34,513,358
4,097,212	1,119,448,437	418,794,959	818,549,197	2,340,232,375	829,357,292	239,739,069	34,826,232
-	1,526,213,436	418,198,960	1,082,478,902	1,255,774,286	943,553,722	152,499,753	32,365,630
4,065,953	1,122,385,688	394,103,728	602,216,787	1,139,183,126	705,265,209	350,847,750	29,696,019

Statement of Net Assets as at 31 October 2023 - continued

NAME	Global Technology Fund <sup>a</sup>	Global Thematic Opportunities Fund <sup>a</sup>	Greater China Fund <sup>a</sup>	Iberia Fund <sup>a</sup>	India Focus Fund <sup>a,b</sup>
CURRENCY	EUR	USD	USD	EUR	USD
<b>ASSETS</b>					
Investments in securities at market value	15,633,436,665	1,538,251,564	670,970,463	139,875,569	2,345,387,635
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	4,610,069	11,042,817	6,239,746	5,536,064	77,145,240
Receivables on investments sold	44,843,043	3,238,252	15,018,585	384,291	343,041
Receivables on fund Shares issued	11,511,303	681,331	10,401	-	1,846,964
Dividends and interest receivable	6,891,227	790,700	35,181	794,561	3,594,822
Unrealised gain on contracts for difference	-	383,011	-	-	-
Unrealised gain on forward foreign exchange contracts	4,203,940	-	-	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>15,705,496,247</b>	<b>1,554,387,675</b>	<b>692,274,376</b>	<b>146,590,485</b>	<b>2,428,317,702</b>
<b>LIABILITIES</b>					
Payables on investments purchased	80,820,466	3,165,198	14,393,987	27,619	-
Payables on fund Shares redeemed	7,749,839	1,499,774	904,396	3,690,133	6,507,059
Expenses payable	22,599,451	2,401,710	1,147,316	237,726	3,328,926
Unrealised loss on contracts for difference	1,965,378	16,674	-	-	-
Unrealised loss on forward foreign exchange contracts	4,014,737	-	-	-	-
Unrealised loss on futures	-	-	-	44,100	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	43,788,560
Other payables	9,873	5,121	740	38	14,322
Bank overdrafts	-	-	-	-	2,959,261
<b>Total Liabilities</b>	<b>117,159,744</b>	<b>7,088,477</b>	<b>16,446,439</b>	<b>3,999,616</b>	<b>56,598,128</b>
NET ASSETS as at 31.10.23	15,588,336,503	1,547,299,198	675,827,937	142,590,869	2,371,719,574
NET ASSETS as at 30.04.23	14,345,096,650	1,761,870,093	771,216,375	164,441,157	1,926,804,035
NET ASSETS as at 30.04.22	13,371,119,153	1,956,106,068	936,205,457	171,757,139	1,995,964,413
NET ASSETS as at 30.04.21	12,169,592,216	2,057,493,331	1,253,083,192	214,467,971	1,940,548,392
<b>COST OF INVESTMENTS</b>	<b>15,313,768,698</b>	<b>1,556,306,667</b>	<b>716,920,730</b>	<b>124,677,168</b>	<b>2,052,273,188</b>

Indonesia Fund	Italy Fund <sup>8</sup>	Japan Growth Fund <sup>8</sup>	Japan Value Fund <sup>8</sup>	Latin America Fund	Nordic Fund <sup>8</sup>	Pacific Fund <sup>8</sup>	Sustainable All China Equity Fund <sup>4,8</sup>
USD	EUR	JPY	JPY	USD	SEK	USD	USD
203,374,532	291,639,693	11,576,207,536	175,770,383,917	365,413,855	4,023,246,480	898,405,636	4,456,848
-	-	-	-	-	-	-	-
1,500,013	89	2,127,191	1,515,635,934	18,953	20,409,262	6,480,281	93,711
2,040,792	2,292,636	39,061,062	283,945,016	2,167,613	11	4,867,482	116,809
81,994	19,119	166,550,567	618,333,192	46,799	229,490	363,376	-
191,014	3,807	68,765,138	1,443,920,765	2,376,422	9,802,872	1,773,498	397
-	-	-	-	-	-	-	-
-	-	35,631,646	487,842,330	-	3,433,472	220,821	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
207,188,345	293,955,344	11,888,343,140	180,120,061,154	370,023,642	4,057,121,587	912,111,094	4,667,765
1,812,892	1,010,613	64,324,253	465,927,991	2,323,290	-	4,726,581	87,616
245,546	218,260	7,094,463	229,393,344	9,389,555	1,668,638	669,596	-
335,101	480,282	10,853,507	197,036,295	548,453	6,332,463	1,361,421	6,391
-	-	-	-	-	-	131,264	-
-	-	668,711	7,997,423	-	689,828	676	1,959
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	32,602	-
198	311	-	5,612,499	474	-	1,058	-
-	-	22	6	-	-	-	-
2,393,737	1,709,466	82,940,956	905,967,558	12,261,772	8,690,929	6,923,198	95,966
204,794,608	292,245,878	11,805,402,184	179,214,093,596	357,761,870	4,048,430,658	905,187,896	4,571,799
259,733,640	306,409,952	15,164,060,116	98,161,875,090	374,142,732	4,305,112,139	1,134,114,530	5,100,676
307,528,929	292,428,835	19,565,749,999	72,213,488,918	550,847,154	4,186,562,845	1,496,143,271	-
267,568,738	285,097,426	36,392,525,370	84,820,736,636	778,456,239	4,079,169,131	2,063,398,434	-
211,669,379	290,528,061	10,730,960,056	161,476,021,930	365,272,613	4,023,284,755	1,330,084,295	4,816,999

Statement of Net Assets as at 31 October 2023 - continued

NAME	Sustainable Asia Equity Fund <sup>8</sup>	Sustainable Asian Focus Fund <sup>4,9</sup>	Sustainable Biodiversity Fund <sup>4,9</sup>	Sustainable China A Shares Fund <sup>8</sup>	Sustainable Climate Solutions Fund <sup>4,9</sup>
CURRENCY	USD	USD	USD	USD	USD
<b>ASSETS</b>					
Investments in securities at market value	3,182,410,980	4,468,013	4,450,405	3,406,361	21,050,279
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	7,311,878	128,263	31,193	98	27,761
Receivables on investments sold	252,005	113,325	52,523	89,799	122,727
Receivables on fund Shares issued	686,305	-	730	106	3,138
Dividends and interest receivable	2,353,519	866	4,226	113	14,824
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	234,924	-	-	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>3,193,249,611</b>	<b>4,710,467</b>	<b>4,539,077</b>	<b>3,496,477</b>	<b>21,218,729</b>
<b>LIABILITIES</b>					
Payables on investments purchased	51,425	113,191	26,262	64,784	61,365
Payables on fund Shares redeemed	2,755,767	-	-	-	4,920
Expenses payable	3,918,387	4,414	6,031	4,761	33,097
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	296,977	285	288	296	267
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	8,179,268	4,327	2,353	-	29,188
Other payables	235,687	3	-	3	23
Bank overdrafts	-	-	-	12,082	-
<b>Total Liabilities</b>	<b>15,437,511</b>	<b>122,220</b>	<b>34,934</b>	<b>81,926</b>	<b>128,860</b>
NET ASSETS as at 31.10.23	3,177,812,100	4,588,247	4,504,143	3,414,551	21,089,869
NET ASSETS as at 30.04.23	3,695,783,550	4,933,743	5,236,588	3,836,313	21,491,073
NET ASSETS as at 30.04.22	3,267,462,728	-	-	3,780,222	94,415,536
NET ASSETS as at 30.04.21	4,000,711,218	-	-	-	-
<b>COST OF INVESTMENTS</b>	<b>3,407,205,119</b>	<b>4,872,737</b>	<b>4,720,947</b>	<b>4,083,575</b>	<b>23,854,951</b>

Sustainable Consumer Brands Fund <sup>8</sup>	Sustainable Demographics Fund <sup>8</sup>	Sustainable Emerging Markets Equity Fund <sup>8</sup>	Sustainable Emerging Markets Ex China Fund <sup>4,8</sup>	Sustainable Europe Equity Fund <sup>8</sup>	Sustainable European Smaller Companies Fund <sup>4,8</sup>	Sustainable Eurozone Equity Fund <sup>7</sup>	Sustainable Future Connectivity Fund <sup>4,8</sup>
USD	USD	USD	USD	EUR	EUR	EUR	USD
1,055,316,974	986,102,601	1,511,681,494	5,455,397	199,849,733	91,619,197	429,571,248	254,255,056
-	-	-	-	-	-	-	-
6,651	733	2,737	8,696	530,308	3,807,434	5,423,734	85,263
5,482,032	153,093	8,874,793	-	-	2,078,308	718,505	-
18,102	31,504	603,505	-	2,727	199	155,506	725
588,671	381,174	1,848,408	8,856	107,559	133,743	193,843	137,450
-	-	-	-	-	-	-	-
118,435	1,079,883	10,313	-	72,797	-	-	25,399
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,061,530,865	987,748,988	1,523,021,250	5,472,949	200,563,124	97,638,881	436,062,836	254,503,893
2,728,291	-	7,874,933	-	873	949,426	760,050	-
1,781,572	1,230,555	3,618,191	-	284,608	12,700,000	277,943	596,858
1,615,596	1,406,000	1,275,300	6,769	325,722	78,124	637,067	421,571
-	-	-	-	-	-	-	-
229,234	1,531,788	278,545	-	4,569	-	-	44,559
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,590,849	6,006	-	-	-	-
4,861	2,805	11,331	2	70	290	163	3,210
-	-	-	-	-	-	-	-
6,359,554	4,171,148	14,649,149	12,777	615,842	13,727,840	1,675,223	1,066,198
1,055,171,311	983,577,840	1,508,372,101	5,460,172	199,947,282	83,911,041	434,387,613	253,437,695
1,231,262,354	1,126,082,744	1,535,285,433	4,864,417	259,857,529	122,657,656	473,365,539	236,699,073
1,221,312,315	1,322,701,603	1,161,716,720	-	278,135,094	121,296,023	399,016,591	244,550,867
1,745,991,326	1,325,315,769	948,465,593	-	341,645,630	171,274,754	348,900,663	266,498,178
948,661,520	938,188,001	1,744,457,882	5,801,810	216,912,969	102,264,800	392,502,379	270,819,709

Statement of Net Assets as at 31 October 2023 - continued

NAME	Sustainable Global Equity Fund <sup>4,9</sup>	Sustainable Healthcare Fund <sup>9</sup>	Sustainable Japan Equity Fund <sup>9</sup>	Sustainable US Equity Fund <sup>9</sup>	Sustainable Water & Waste Fund <sup>9</sup>
CURRENCY	USD	EUR	JPY	USD	USD
<b>ASSETS</b>					
Investments in securities at market value	4,790,966	1,484,558,929	45,348,289,404	102,723,862	1,233,136,625
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	3,047	1,726,601	1,533,515,929	1,223,747	2,249,231
Receivables on investments sold	4,590	1,468,502	68,837,123	8,550	1,214,291
Receivables on fund Shares issued	-	481,963	19,641,226	5,628	30,654
Dividends and interest receivable	793	1,238,667	349,686,327	21,830	940,994
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	-	1,723	67,950,912	253	79,915
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>4,799,396</b>	<b>1,489,476,385</b>	<b>47,387,920,921</b>	<b>103,983,870</b>	<b>1,237,651,710</b>
<b>LIABILITIES</b>					
Payables on investments purchased	-	1,456,716	102,239,413	-	-
Payables on fund Shares redeemed	-	1,917,431	30,158,670	6,984,762	3,522,774
Expenses payable	4,645	2,255,347	70,864,168	146,211	2,080,095
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	299	2,302	1,310,489	15,334	745,820
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	4	2,357	-	257	12,871
Bank overdrafts	-	-	-	-	2
<b>Total Liabilities</b>	<b>4,948</b>	<b>5,634,153</b>	<b>204,572,740</b>	<b>7,146,564</b>	<b>6,361,562</b>
<b>NET ASSETS as at 31.10.23</b>	<b>4,794,448</b>	<b>1,483,842,232</b>	<b>47,183,348,181</b>	<b>96,837,306</b>	<b>1,231,290,148</b>
<b>NET ASSETS as at 30.04.23</b>	<b>5,083,218</b>	<b>1,647,633,906</b>	<b>48,677,632,496</b>	<b>223,246,375</b>	<b>1,949,068,911</b>
<b>NET ASSETS as at 30.04.22</b>	<b>-</b>	<b>1,800,238,556</b>	<b>46,095,394,255</b>	<b>87,893,614</b>	<b>2,086,462,118</b>
<b>NET ASSETS as at 30.04.21</b>	<b>-</b>	<b>1,308,451,913</b>	<b>36,330,546,401</b>	<b>220,052,134</b>	<b>2,209,119,428</b>
<b>COST OF INVESTMENTS</b>	<b>5,035,662</b>	<b>1,340,113,114</b>	<b>39,153,857,276</b>	<b>107,701,315</b>	<b>1,289,301,335</b>

Equity Income  
Funds:

Switzerland Fund <sup>8</sup>	Thailand Fund <sup>8</sup>	UK Special Situations Fund	World Fund <sup>8</sup>	Asia Pacific Dividend Fund <sup>8</sup>	European Dividend Fund <sup>8</sup>	Global Dividend Fund <sup>8</sup>	Global Equity Income Fund <sup>4,8</sup>
CHF	USD	GBP	USD	USD	EUR	USD	USD
213,984,559	144,577,250	79,726,096	4,779,173,417	360,088,991	452,540,783	11,191,861,398	157,547,417
-	-	-	-	-	-	-	-
3,554,026	1,000,275	685,020	2,191,923	3,096,574	62	256,259,391	165
-	2,269,014	8,223	11,963,429	12,391,825	1,728,986	20,294,760	-
42	1,064	7,596	1,984,174	53,839	602,580	11,258,768	263,688
484	-	123,722	4,695,770	142,146	1,288,584	15,836,189	253,237
-	-	45,283	-	-	-	93,244	-
-	-	-	1,152,897	76,537	224,374	14,722,559	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
217,539,111	147,847,603	80,595,940	4,801,161,610	375,849,912	456,385,369	11,510,326,309	158,064,507
-	2,879,742	8,270	8,912,639	7,056,014	2,354,352	11,425,412	13,177
122,166	145,673	24,123	11,433,721	230,977	66,015	10,000,821	65,474
359,855	239,466	85,189	6,495,710	581,384	551,153	16,679,208	160,091
-	-	495,601	-	-	-	-	-
-	-	-	881,350	207,091	34,809	11,499,249	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	243,219	-	-	-
36	161	5,743	23,690	574	1,171	14,084	503
-	-	-	-	-	-	-	-
482,057	3,265,042	618,926	27,747,110	8,319,259	3,007,500	49,618,774	239,245
217,057,054	144,582,561	79,977,014	4,773,414,500	367,530,653	453,377,869	11,460,707,535	157,825,262
268,015,043	175,828,745	119,000,626	4,995,162,005	433,746,139	298,962,373	12,835,534,145	201,786,052
310,525,060	208,741,499	108,461,573	4,970,150,827	352,276,621	274,288,250	11,019,557,068	160,169,461
317,246,871	249,013,500	47,468,056	5,310,667,001	369,526,287	108,389,288	10,501,512,885	203,459,468
202,670,666	160,782,340	87,608,856	4,315,871,011	397,218,001	450,168,122	10,594,017,002	135,373,213

Statement of Net Assets as at 31 October 2023 - continued

NAME	Asset Allocation				
	Sustainable European Dividend Plus Fund <sup>4,8</sup>	Sustainable Global Dividend Plus Fund <sup>8</sup>	Sustainable Global Equity Income Fund <sup>4,8</sup>	Strategic European Fund <sup>4</sup>	Multi Asset Funds: European Multi Asset Income Fund <sup>8</sup>
CURRENCY	EUR	USD	USD	EUR	EUR
<b>ASSETS</b>					
Investments in securities at market value	4,941,886	284,115,402	828,735,579	3,622,030	428,642,033
Bank deposits	-	-	-	121,343	664,023
Cash at banks and Brokers	226,904	7,121,519	531,930	206,134	15,173,019
Receivables on investments sold	8,782	2,501,267	4,477	28,102	3,895,004
Receivables on fund Shares issued	-	1,723,844	926,976	-	525
Dividends and interest receivable	12,024	691,431	1,214,692	8,485	5,421,669
Unrealised gain on contracts for difference	2,132	72,868	-	31,453	13,060
Unrealised gain on forward foreign exchange contracts	-	182,649	-	6,186	1,497,641
Unrealised gain on futures	-	-	-	-	446,050
Unrealised gain on swaps	-	-	-	-	837,938
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>5,191,728</b>	<b>296,408,980</b>	<b>831,413,654</b>	<b>4,023,733</b>	<b>456,590,962</b>
<b>LIABILITIES</b>					
Payables on investments purchased	19,920	2,556,524	-	31,279	6,668,203
Payables on fund Shares redeemed	1,158	394,011	35,672	-	657,050
Expenses payable	8,619	416,086	758,895	4,510	549,449
Unrealised loss on contracts for difference	5,168	286,658	-	26,220	875,416
Unrealised loss on forward foreign exchange contracts	-	119,945	625,942	46	2,668,410
Unrealised loss on futures	-	-	-	-	343,931
Unrealised loss on swaps	-	-	-	-	1,740,157
Written options at market value	22,474	1,160,000	-	-	2,072
Capital gains tax payable	-	-	-	-	-
Other payables	-	-	1,402	-	655
Bank overdrafts	7,110	373,043	-	-	1,106,329
<b>Total Liabilities</b>	<b>64,449</b>	<b>5,306,267</b>	<b>1,421,911</b>	<b>62,055</b>	<b>14,611,672</b>
NET ASSETS as at 31.10.23	5,127,279	291,102,713	829,991,743	3,961,678	441,979,290
NET ASSETS as at 30.04.23	4,868,327	312,115,177	786,632,036	4,119,031	494,805,578
NET ASSETS as at 30.04.22	4,682,639	152,728,192	504,128,895	4,000,272	579,053,986
NET ASSETS as at 30.04.21	4,349,223	109,316,036	307,689,653	-	557,673,036
COST OF INVESTMENTS	5,091,658	306,962,487	787,465,495	4,120,141	452,973,901

						Bond Funds:		
Global Multi Asset Defensive Fund <sup>4</sup>	Global Multi Asset Dynamic Fund	Global Multi Asset Growth & Income Fund <sup>4</sup>	Global Multi Asset Income Fund <sup>6,8</sup>	Multi Asset Dynamic Inflation Fund <sup>4,8</sup>	Sustainable Multi Asset Income Fund <sup>8</sup>	Asia Pacific Strategic Income Fund	Asian Bond Fund	
EUR	USD	USD	USD	USD	USD	USD	USD	
36,852,405	130,831,953	88,519,367	5,418,700,810	127,900,737	83,885,785	51,799,847	1,203,518,996	
-	-	-	-	-	391,232	-	-	
5,323,752	5,463,546	5,676,055	124,937,221	5,918,072	3,066,640	4,597,132	33,292,290	
134,625	185,168	984,397	76,286,208	318,567	744,224	25,964	26,614,502	
347	2,110	44,633	2,991,422	-	188,546	97,932	51,735	
146,106	516,364	413,750	56,467,560	1,291,458	891,328	709,227	15,431,851	
90,612	-	6,027	471,860	123,173	14,245	-	-	
96,141	447,307	456,571	32,766,571	906,108	233,753	533,060	9,037,411	
230,510	21,486	32,364	2,335,393	4,112,381	49,243	132,229	1,025,802	
5,569	147,992	59,818	2,543,313	77,704	27,857	-	-	
-	3,354	-	-	-	-	-	-	
42,880,067	137,619,280	96,192,982	5,717,500,358	140,648,200	89,492,853	57,895,391	1,288,972,587	
268,894	1,320,974	589,696	55,502,536	15,359	444,826	2,606,863	20,008,901	
115,197	392,193	6,407	11,034,442	529,981	17,723	-	7,486,366	
49,833	189,172	143,158	7,763,290	169,901	78,201	65,760	921,497	
42,196	353	311,830	11,188,451	315,365	78,878	-	-	
131,239	352,764	262,239	25,991,850	392,618	204,660	262,351	8,323,935	
760,228	1,496,890	631,189	10,215,430	3,250,987	103,737	83,862	13,358,974	
24,520	17,519	34,917	5,009,119	51,241	11,587	53,560	-	
-	100	-	858,809	-	8,991	-	-	
-	13,597	-	-	-	-	-	-	
148	600	199	31,963	2,579	170	272	12,381	
-	129,504	40,952	9,160,677	7	42,853	-	-	
1,392,255	3,913,666	2,020,587	136,756,567	4,728,038	991,626	3,072,668	50,112,054	
41,487,812	133,705,614	94,172,395	5,580,743,791	135,920,162	88,501,227	54,822,723	1,238,860,533	
46,446,082	151,004,891	106,940,046	7,123,353,808	157,494,486	91,045,987	62,198,230	1,685,375,178	
58,584,085	207,362,123	114,847,766	8,870,751,410	172,347,546	92,023,146	73,561,675	2,117,404,936	
86,813,065	237,785,776	199,393,106	10,366,152,655	230,353,386	112,995,052	88,002,610	3,345,871,421	
37,617,570	133,952,488	91,712,687	5,881,681,803	134,659,950	89,196,732	60,156,940	1,322,647,745	

Statement of Net Assets as at 31 October 2023 - continued

NAME	Asian High Yield Fund	China High Yield Fund	China RMB Bond Fund <sup>5</sup>	Emerging Market Corporate Debt Fund <sup>6</sup>	Emerging Market Debt Fund <sup>6</sup>
CURRENCY	USD	USD	CNY	USD	USD
<b>ASSETS</b>					
Investments in securities at market value	1,536,944,365	710,689,221	1,744,338,599	112,080,698	701,386,971
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	57,895,212	16,144,476	30,127,431	2,371,829	70,078,917
Receivables on investments sold	18,308,320	7,349,390	27,256,159	978,200	788,070
Receivables on fund Shares issued	1,283,728	14,996	-	750	1,979,822
Dividends and interest receivable	26,889,024	13,838,000	25,073,733	1,493,255	11,307,837
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	1,572,682	550,911	21,009,775	1,158,869	7,977,926
Unrealised gain on futures	2,362,676	17,257	1,051,523	58,793	6,896,372
Unrealised gain on swaps	6,600,688	3,121,292	-	715,936	181,421
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>1,651,856,695</b>	<b>751,725,543</b>	<b>1,848,857,220</b>	<b>118,858,330</b>	<b>800,597,336</b>
<b>LIABILITIES</b>					
Payables on investments purchased	158,341	1,576,567	3,224,449	13,392	11,520,709
Payables on fund Shares redeemed	23,684,505	523,909	10,573,815	131,836	666,057
Expenses payable	1,831,186	984,771	1,605,732	151,008	959,114
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	4,608,118	1,727,374	15,150,472	1,050,538	4,124,287
Unrealised loss on futures	6,503,095	1,262,737	-	989,851	25,224,401
Unrealised loss on swaps	1,075,637	504,053	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	14,316	5,537	20,575	256	-
Bank overdrafts	-	-	1,369,121	-	-
<b>Total Liabilities</b>	<b>37,875,198</b>	<b>6,584,948</b>	<b>31,944,164</b>	<b>2,336,881</b>	<b>42,494,568</b>
NET ASSETS as at 31.10.23	1,613,981,497	745,140,595	1,816,913,056	116,521,449	758,102,768
NET ASSETS as at 30.04.23	2,111,812,123	1,020,996,690	2,324,174,748	140,306,411	1,161,536,921
NET ASSETS as at 30.04.22	3,100,873,151	1,400,810,934	3,990,613,598	162,206,308	1,690,405,669
NET ASSETS as at 30.04.21	5,190,756,954	2,384,394,081	3,660,749,631	212,539,145	2,624,527,025
COST OF INVESTMENTS	2,165,467,478	990,119,763	1,872,217,870	137,512,802	985,175,441

Emerging Market Local Currency Debt Fund <sup>4,8</sup>	Emerging Market Total Return Debt Fund <sup>4,8</sup>	Euro Bond Fund <sup>8</sup>	Euro Corporate Bond Fund <sup>4,8</sup>	Euro Short Term Bond Fund <sup>4,8</sup>	European High Yield Fund <sup>8</sup>	Flexible Bond Fund <sup>8</sup>	Global Bond Fund <sup>8</sup>
USD	USD	EUR	EUR	EUR	EUR	GBP	USD
133,793,163	299,915,493	925,425,545	474,665,316	2,149,368,166	2,205,888,417	124,055,525	1,424,298,070
-	-	-	-	-	-	-	-
13,097,060	13,139,269	7,114,844	706,373	5,640,341	30,219,568	3,217,294	22,052,935
1,188,842	5,037,773	-	5,325,655	21,326	21,538,831	2,713,800	10,532,373
-	17,154	704,794	123,625	707,401	307,591	27,716	2,871,991
2,381,045	4,695,677	23,589,478	12,401,745	40,789,189	42,149,498	1,576,149	15,615,860
-	-	-	-	-	-	-	-
6,577,872	4,310,858	421,669	98,522	162,719	4,633,462	1,911,928	15,127,428
-	2,381,213	-	1,700,475	10,439,076	1,029,326	354,766	3,164,209
57,931	1,239,128	9,548,254	5,903,872	1,168,011	1,876,361	792,213	57,493
-	-	-	-	-	-	-	-
157,095,913	330,736,565	966,804,584	500,925,583	2,208,296,229	2,307,643,054	134,649,391	1,493,720,359
150,747	2,030,005	15,495	18,057	-	44,447,226	3,314,093	145,899,982
165,150	4,462,517	703,710	11,722,543	5,550,470	3,513,353	279,075	3,472,168
182,238	367,630	721,254	343,471	1,243,224	2,011,383	148,151	809,029
-	-	-	-	-	-	-	-
6,095,301	5,880,424	283,855	35,083	-	24,274,879	4,112,580	15,905,800
70,436	5,452,824	959,783	328,148	-	2,450,783	1,351,363	44,380
1,881,967	2,261,239	8,650,097	4,244,600	3,483,466	15,837,285	963,815	1,326,463
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
416	13,398	3,117	2,107	4,478	2,395	3,565	39,810
7,050,481	33,811	-	2,215,882	-	-	-	-
15,596,736	20,501,848	11,337,311	18,909,891	10,281,638	92,537,304	10,172,642	167,497,632
141,499,177	310,234,717	955,467,273	482,015,692	2,198,014,591	2,215,105,750	124,476,749	1,326,222,727
253,377,059	513,875,356	1,175,647,419	583,998,200	2,976,300,567	2,172,264,889	142,946,615	1,407,374,798
243,420,081	676,681,188	1,159,532,605	608,479,987	4,271,257,559	2,448,364,753	241,789,753	1,470,113,278
336,987,846	864,785,165	1,408,151,304	788,970,108	5,003,559,914	2,832,952,601	433,379,890	1,432,851,242
144,762,991	378,260,282	960,201,430	493,675,859	2,174,277,595	2,377,981,489	143,788,466	1,565,140,142

Statement of Net Assets as at 31 October 2023 - continued

NAME	Global Corporate Bond Fund <sup>4,8</sup>	Global High Yield Fund <sup>4,8</sup>	Global Hybrids Bond Fund <sup>4,8</sup>	Global Income Fund <sup>9</sup>	Global Inflation-linked Bond Fund <sup>9</sup>
CURRENCY	USD	USD	USD	USD	USD
<b>ASSETS</b>					
Investments in securities at market value	304,999,803	158,185,836	101,118,615	392,781,307	1,013,602,231
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	3,750,098	451,730	1,105,532	2,907,252	2,548,323
Receivables on investments sold	180,549	483,725	-	1,200,751	314,375
Receivables on fund Shares issued	51,379	985,649	-	2,735,814	2,806,633
Dividends and interest receivable	4,351,704	2,908,966	1,304,259	5,847,315	1,193,447
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	2,093,874	3,163,771	585,915	7,540,895	36,949,031
Unrealised gain on futures	452,507	455,774	211,745	88,366	41,378
Unrealised gain on swaps	22,402	77,292	450,704	266,193	9,149,608
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>315,902,316</b>	<b>166,712,743</b>	<b>104,776,770</b>	<b>413,367,893</b>	<b>1,066,605,026</b>
<b>LIABILITIES</b>					
Payables on investments purchased	3,837,736	3,070,302	96,340	3,095,859	49
Payables on fund Shares redeemed	4,013,703	63,465	18,846	4,136,146	12,570,933
Expenses payable	177,626	204,834	74,047	526,823	525,872
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	3,021,074	2,249,718	254,103	2,634,477	33,419,340
Unrealised loss on futures	1,762,050	30,615	577,318	574,781	515,875
Unrealised loss on swaps	336,974	4,459	-	-	7,885,744
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	950	-	26	781	33,048
Bank overdrafts	-	105,941	-	-	-
<b>Total Liabilities</b>	<b>13,150,113</b>	<b>5,729,334</b>	<b>1,020,680</b>	<b>10,968,867</b>	<b>54,950,861</b>
NET ASSETS as at 31.10.23	302,752,203	160,983,409	103,756,090	402,399,026	1,011,654,165
NET ASSETS as at 30.04.23	229,511,322	188,916,268	127,111,481	347,726,833	2,100,644,672
NET ASSETS as at 30.04.22	256,465,491	225,112,344	96,985,965	361,357,695	2,619,830,713
NET ASSETS as at 30.04.21	262,130,467	281,336,922	134,845,693	526,604,147	1,746,472,339
COST OF INVESTMENTS	330,265,852	182,877,111	101,938,482	421,024,408	1,096,590,481

Global Short Duration Income Fund <sup>8</sup>	Structured Credit Income Fund <sup>4,8</sup>	Sustainable Asian Bond Fund <sup>4,8</sup>	Sustainable Climate Bond Fund <sup>4,8</sup>	Sustainable Strategic Bond Fund <sup>8</sup>	Sustainable US High Yield Fund <sup>4,8</sup>	US Dollar Bond Fund <sup>8</sup>	US High Yield Fund
USD	EUR	USD	USD	USD	USD	USD	USD
588,492,625	35,542,795	16,891,863	247,816,750	446,399,445	39,781,930	2,801,750,642	2,511,485,716
-	-	-	-	-	-	-	-
2,842,384	2,411,085	545,092	2,446,470	5,769,197	83,340	34,848,178	8,040,297
3,494,192	367,273	-	389,713	13,563,234	116,826	127,798,515	7,811,234
5,829,087	7,498	-	2,812,528	163,766	-	13,616,995	23,875,249
10,252,376	284,527	192,786	2,884,253	5,239,023	665,894	41,604,340	44,808,553
-	-	-	-	-	-	-	-
15,632,280	32,863	26,589	2,701,372	23,994,644	43,308	27,328,601	6,254,113
12,893	-	58,309	552,047	2,026,815	-	1,229,680	-
6,589,144	-	-	-	4,143,961	-	104,428	234,329
-	-	-	-	-	-	-	-
633,144,981	38,646,041	17,714,639	259,603,133	501,300,085	40,691,298	3,048,281,379	2,602,509,491
3,443,331	1,742,419	396,020	5,508,039	11,848,111	67,922	132,754,652	10,639,145
1,363,851	-	-	215,791	15,070,523	-	5,539,650	8,507,774
553,329	11,840	16,461	116,155	492,324	29,026	1,869,906	2,328,435
-	-	-	-	-	-	-	-
5,540,087	1,279	22,343	4,146,170	11,699,824	42,128	9,007,548	8,926,973
367,741	-	132,080	1,213,993	2,836,090	22,438	17,793,382	18,033
4,723	-	-	158,652	2,987,839	1,152	1,803,157	44,351
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,554	10	21	-	41,723	4	5,250	2,586
5,925,830	-	-	-	-	127,915	-	-
17,202,446	1,755,548	566,925	11,358,800	44,976,434	290,585	168,773,545	30,467,297
615,942,535	36,890,493	17,147,714	248,244,333	456,323,651	40,400,713	2,879,507,834	2,572,042,194
622,728,525	35,889,213	17,807,614	131,915,597	537,912,305	40,937,396	2,746,164,423	2,871,026,589
848,019,477	-	18,073,328	73,230,369	583,970,301	39,927,544	2,107,454,574	3,277,720,216
1,015,336,313	-	-	49,037,981	686,324,226	42,378,854	1,849,318,247	4,436,206,116
622,930,095	35,256,859	18,955,142	265,314,202	507,280,321	42,752,240	3,030,228,204	2,687,944,406

Statement of Net Assets as at 31 October 2023 - continued

NAME	Cash Funds:		Fidelity Lifestyle Funds:		
	Euro Cash Fund <sup>8</sup>	US Dollar Cash Fund <sup>9</sup>	Fidelity Target™ 2020 Fund	Fidelity Target™ 2025 Fund	Fidelity Target™ 2030 Fund
CURRENCY	EUR	USD	USD	EUR	EUR
<b>ASSETS</b>					
Investments in securities at market value	381,594,665	1,261,304,093	7,347,403	222,053,892	324,516,953
Bank deposits	214,165,289	864,939,905	5,038,485	418,548	1,264,695
Cash at banks and Brokers	592,665	913,008	5,318	5,715,325	20,922,646
Receivables on investments sold	-	-	145,658	315,159	515,076
Receivables on fund Shares issued	25,283,836	24,806,761	-	235,199	1,039,904
Dividends and interest receivable	468,078	2,929,991	17,068	1,770,089	1,754,474
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	-	1,159,670	-	1,015,130	289,383
Unrealised gain on futures	-	-	-	2,619	666
Unrealised gain on swaps	-	-	-	50,180	8,698
Purchased options at market value	-	-	-	-	-
<b>Total Assets</b>	<b>622,104,533</b>	<b>2,156,053,428</b>	<b>12,553,932</b>	<b>231,576,141</b>	<b>350,312,495</b>
<b>LIABILITIES</b>					
Payables on investments purchased	24,412,948	73,674,177	428,269	453,955	1,007,238
Payables on fund Shares redeemed	2,936,126	1,040,239	8,115	19,358	86,372
Expenses payable	132,443	441,209	8,655	185,497	331,215
Unrealised loss on contracts for difference	-	-	-	191	1,666
Unrealised loss on forward foreign exchange contracts	-	260,136	-	143,040	44,641
Unrealised loss on futures	-	-	-	192,653	1,473,767
Unrealised loss on swaps	-	-	-	46,539	8,060
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	3,472	30,966
Other payables	3,581	8,769	49	371	1,240
Bank overdrafts	-	-	-	41	62
<b>Total Liabilities</b>	<b>27,485,098</b>	<b>75,424,530</b>	<b>445,088</b>	<b>1,045,117</b>	<b>2,985,227</b>
NET ASSETS as at 31.10.23	594,619,435	2,080,628,898	12,108,844	230,531,024	347,327,268
NET ASSETS as at 30.04.23	487,555,905	1,723,097,071	12,733,316	242,395,304	345,597,596
NET ASSETS as at 30.04.22	451,387,435	1,496,795,903	15,907,297	258,069,024	324,668,980
NET ASSETS as at 30.04.21	493,142,129	1,531,631,884	15,125,599	256,700,754	299,712,600
COST OF INVESTMENTS	380,102,363	1,253,607,143	7,302,566	231,659,536	339,485,391

Absolute Return Funds:

Fidelity Target™ 2035 Fund <sup>4</sup>	Fidelity Target™ 2040 Fund <sup>4</sup>	Fidelity Target™ 2045 Fund <sup>4</sup>	Fidelity Target™ 2050 Fund <sup>4</sup>	Fidelity Target™ 2055 Fund <sup>4</sup>	Fidelity Target™ 2060 Fund <sup>4</sup>	Fidelity Target™ 2020 (Euro) Fund <sup>4</sup>	Absolute Return Global Equity Fund <sup>4</sup>
EUR	EUR	EUR	EUR	EUR	EUR	EUR	USD
272,071,149	273,522,709	139,895,606	109,119,080	14,668,996	8,458,482	33,947,582	93,195,255
1,076,175	1,107,377	566,164	441,009	59,258	34,156	19,052,660	-
20,645,337	20,751,029	10,618,279	8,283,361	1,115,449	643,653	65,955	1,917,311
637,340	641,317	327,976	255,832	34,390	19,829	1,582,161	1,801,108
850,447	927,356	695,948	467,845	216,618	202,016	14,094	2,462,541
183,265	184,466	94,336	73,581	9,898	5,711	41,641	48,647
-	-	-	-	-	-	-	3,028,925
1,653	546	405	408	425	491	-	620,115
398	401	204	160	21	12	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
295,465,764	297,135,201	152,198,918	118,641,276	16,105,055	9,364,350	54,704,093	103,073,902
1,003,365	1,082,790	775,505	529,891	224,939	206,816	1,765,486	2,119,059
-	-	-	-	-	-	14,498	43,849
327,871	355,329	152,901	121,423	15,721	8,644	28,356	395,661
2,325	2,339	1,196	933	125	72	-	2,026,775
-	5	12	12	31	8	-	262,258
2,034,781	2,045,261	1,045,955	815,889	109,679	63,241	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
37,875	38,072	19,474	15,190	2,042	1,177	-	-
1,334	1,345	688	537	71	44	317	-
-	-	-	-	-	-	-	-
3,407,551	3,525,141	1,995,731	1,483,875	352,608	280,002	1,808,657	4,847,602
292,058,213	293,610,060	150,203,187	117,157,401	15,752,447	9,084,348	52,895,436	98,226,300
282,595,245	279,385,272	140,142,743	106,983,656	12,897,057	7,288,252	58,133,834	57,281,315
253,764,876	252,739,412	118,823,141	89,309,822	8,138,842	4,357,727	70,217,592	10,408,039
220,635,754	238,153,644	100,326,979	80,379,884	1,178,281	1,054,222	94,594,725	9,789,370
276,613,081	278,090,117	142,264,845	110,965,434	14,909,744	8,598,269	33,814,823	100,326,179

Statement of Net Assets as at 31 October 2023 - continued

NAME	Institutional Reserved Equity Funds:				
	Absolute Return Global Fixed Income Fund <sup>1</sup>	Absolute Return Multi Strategy Fund <sup>4</sup>	Institutional Reserved Equity Fund <sup>5</sup>	Institutional Global Focus Fund <sup>6,8</sup>	Institutional Global Sector Fund <sup>3,4</sup>
CURRENCY	USD	USD	USD	USD	EUR
<b>ASSETS</b>					
Investments in securities at market value	11,538,514	49,502,222	144,704,972	148,388,659	100,329,603
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	379,091	7,259,184	335,073	18,587	69,153
Receivables on investments sold	214,283	505,224	1,770,482	-	269,141
Receivables on fund Shares issued	-	6,266	56,433	-	-
Dividends and interest receivable	172,918	114,907	134,117	66,830	91,438
Unrealised gain on contracts for difference	-	624,369	-	-	-
Unrealised gain on forward foreign exchange contracts	294,387	245,543	-	-	-
Unrealised gain on futures	50,597	922,436	-	-	-
Unrealised gain on swaps	210,090	72,017	-	-	-
Purchased options at market value	-	65,790	-	-	-
<b>Total Assets</b>	<b>12,859,880</b>	<b>59,317,958</b>	<b>147,001,077</b>	<b>148,474,076</b>	<b>100,759,335</b>
<b>LIABILITIES</b>					
Payables on investments purchased	235,805	455,934	932,521	189,026	408,698
Payables on fund Shares redeemed	-	-	-	46,054	-
Expenses payable	11,018	56,710	118,037	113,009	111,021
Unrealised loss on contracts for difference	-	339,841	-	-	2,646
Unrealised loss on forward foreign exchange contracts	186,715	228,071	-	-	-
Unrealised loss on futures	81,046	317,914	-	-	-
Unrealised loss on swaps	151,069	72,736	-	-	-
Written options at market value	-	15,655	-	-	-
Capital gains tax payable	-	-	368,438	128,687	21,634
Other payables	14	8	-	147	59
Bank overdrafts	-	-	-	-	-
<b>Total Liabilities</b>	<b>665,667</b>	<b>1,486,869</b>	<b>1,418,996</b>	<b>476,923</b>	<b>544,058</b>
NET ASSETS as at 31.10.23	12,194,213	57,831,089	145,582,081	147,997,153	100,215,277
NET ASSETS as at 30.04.23	12,262,387	31,932,751	161,467,899	152,319,269	240,892,017
NET ASSETS as at 30.04.22	9,815,319	27,687,961	377,943,125	146,725,164	302,007,959
NET ASSETS as at 30.04.21	9,980,776	109,948,572	1,025,554,882	167,523,632	307,635,191
COST OF INVESTMENTS	12,352,405	51,036,985	150,429,763	139,431,213	92,337,934

# Statement of Net Asset Value per Share as at 31 October 2023

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Equity Funds</b>				
<b>America Fund<sup>§</sup> - USD</b>				
- A Shares (USD)	57,849,336	13.70	13.53	14.59*
- A Shares (EUR)	11,431,087	12.97	12.26	13.85*
- A Shares (GBP)	580,635	4.556	4.338	4.683*
- A Shares (SGD)	13,241,097	2.484	2.386	2.666*
- A Shares (SGD) (hedged)	13,128,228	2.444	2.431	2.642*
- A-ACC Shares (USD)	8,132,755	29.76	29.38	31.68*
- A-ACC Shares (EUR)	8,811,480	35.90	33.92	38.31*
- A-ACC Shares (SEK)	10,119	19.21	17.38	17.94*
- A-ACC Shares (AUD) (hedged)	336,433	19.68	19.60	21.60*
- A-ACC Shares (CZK) (hedged)	535,400	1,758	1,723	1,818*
- A-ACC Shares (EUR) (hedged)	10,494,303	16.95	16.91	18.83*
- A-ACC Shares (HUF) (hedged)	477,787	6,091	5,742	5,761*
- A-ACC Shares (PLN) (hedged)	6,042,089	20.45	20.05	21.00*
- D-ACC Shares (EUR)	175,790	15.75	14.92	16.94*
- E-ACC Shares (EUR)	2,337,844	39.11	37.09	42.21*
- I-ACC Shares (USD)	8,506,010	15.92	15.64	16.69*
- I-ACC Shares (EUR)	9,693,537	15.66	14.72	16.46*
- I-ACC Shares (EUR) (hedged)	44,244	15.57	15.45	17.05*
- SR-ACC Shares (USD)	186,445	13.94	13.74	14.79*
- SR-ACC Shares (SGD)	50,257,695	2.524	2.422	2.701*
- SR-ACC Shares (SGD) (hedged)	3,795,038	2.492	2.476	2.688*
- W-ACC Shares (GBP)	14,004,024	2.594	2.459	2.632*
- W-ACC Shares (GBP) (hedged)	363,545	1.335	1.316	1.432*
- Y Shares (USD)	3,004,123	18.18	17.92	19.18*
- Y Shares (EUR)	371,311	26.44	24.95	27.97*
- Y Shares (EUR) (hedged)	452,097	15.35	15.29	16.91*
- Y-ACC Shares (USD)	13,538,385	28.40	27.92	29.85*
- Y-ACC Shares (EUR)	5,032,317	34.18	32.15	36.01*
- Y-ACC Shares (EUR) (hedged)	1,818,533	17.75	17.63	19.50*
<b>American Growth Fund<sup>§</sup> - USD</b>				
- A Shares (USD)	4,955,998	76.96	79.06	81.33
- A-ACC Shares (USD)	4,202,063	29.07	29.87	30.72
- A-ACC Shares (EUR)	1,468,222	35.22	34.63	37.32
- A-ACC Shares (EUR) (hedged)	426,014	23.81	24.65	26.32
- E-ACC Shares (EUR)	674,196	34.22	33.77	36.67
- I-ACC Shares (EUR)	4,587,717	16.25	15.90	16.96
- W-ACC Shares (GBP)	4,439,839	2.580	2.545	2.599
- W-ACC Shares (GBP) (hedged)	650,312	1.399	1.432	1.495
- Y Shares (USD)	782,581	27.68	28.31	28.88
- Y-ACC Shares (USD)	4,538,003	29.75	30.43	31.04
- Y-ACC Shares (EUR)	1,085,615	24.46	23.94	25.59
<b>ASEAN Fund<sup>§</sup> - USD</b>				
- A Shares (USD)	13,437,318	29.99	34.17	35.11
- A Shares (SGD)	4,929,627	1.674	1.856	1.977
- A-ACC Shares (USD)	5,010,665	22.95	25.78	26.19
- A-ACC Shares (HKD)	1,244,305	11.52	12.98	13.18
- E-ACC Shares (EUR)	363,668	12.02	12.97	13.91
- I-ACC Shares (USD)	19,200,092	12.03	13.45	13.52
- Y Shares (USD)	424,547	9.478	10.84	11.15
- Y Shares (SGD)	236,420	0.875	0.974	1.028
- Y-ACC Shares (USD)	5,468,848	16.83	18.83	18.96
- Y-ACC Shares (SGD)	14,802	0.905	0.985	1.028
<b>Asia Pacific Opportunities Fund - USD</b>				
- A-ACC Shares (USD)	7,906,096	12.15	13.21	13.64
- A Shares (EUR)	157,285	12.15	12.68	13.72
- A-ACC Shares (EUR)	14,027,613	27.08	28.18	30.50
- A-ACC Shares (HUF)	30,512	3,123	3,167	3,479

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Asia Pacific Opportunities Fund - USD</b>				
- A-ACC Shares (SGD) (hedged)	39,867,564	1.172	1.244	1.247
- E-ACC Shares (EUR)	4,592,443	24.36	25.45	27.75
- I Shares (EUR)	1,717,642	8.650	9.072	9.724
- I-ACC Shares (USD)	26,122,695	12.61	13.64	13.95
- I-ACC Shares (EUR)	20,723,420	16.18	16.75	17.96
- I-ACC Shares (GBP)	7,847,038	1.255	1.309	1.340
- Y Shares (EUR)	2,988,283	12.92	13.54	14.56
- Y-ACC Shares (USD)	12,454,753	20.04	21.70	22.23
- Y-ACC Shares (EUR)	8,522,658	30.89	32.01	34.37
<b>Asian Smaller Companies Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	1,221,984	23.74	24.72	23.88
- A Shares (EUR)	1,741,258	30.09	30.01	30.31
- A-ACC Shares (USD)	2,917,471	26.25	27.00	25.62
- A-ACC Shares (EUR)	1,606,850	33.26	32.74	32.55
- A-ACC Shares (SGD)	10,629,833	1.514	1.514	1.490
- E-ACC Shares (EUR)	344,016	16.93	16.72	16.75
- I Shares (USD)	11,038,956	10.86	11.35	10.98
- I-ACC Shares (USD)	6,286,345	17.52	17.93	16.84
- I-ACC Shares (EUR)	15,630,601	13.47	13.19	12.98
- Y Shares (USD)	2,002,641	15.60	16.30	15.77
- Y Shares (EUR)	1,252,120	16.51	16.53	16.70
- Y-ACC Shares (USD)	6,518,131	28.91	29.61	27.86
- Y-ACC Shares (EUR)	2,596,847	17.58	17.23	16.98
- Y-ACC Shares (GBP)	5,063,183	37.27	36.81	34.68
<b>Asian Special Situations Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	8,957,554	45.00	48.42	52.13
- A Shares (GBP)	730,012	3.897	4.045	4.361
- A-ACC Shares (USD)	11,568,876	23.81	25.63	27.59
- A-ACC Shares (EUR)	3,053,381	36.63	37.73	42.56
- A-ACC Shares (SEK)	157,019	11.28	11.12	11.47
- Asijských akcií A-ACC Shares (CZK) (hedged)	437,852	1,099	1,147	1,162
- A-ACC Shares (EUR) (hedged)	2,395,354	12.81	13.59	14.55
- D-ACC Shares (EUR)	103,842	13.53	13.97	15.83
- E-ACC Shares (EUR)	1,036,375	17.30	17.88	20.32
- I Shares (USD)	79,288	8.377	9.047	9.703
- I-ACC Shares (USD)	19,666,523	11.76	12.59	13.42
- I-ACC Shares (EUR)	5,186,396	15.88	16.27	18.18
- I-ACC Shares (SEK)	4,220	12.00	11.77	12.01
- R-ACC Shares (USD)	21,611,070	10.04	10.73	11.40
- SR-ACC Shares (SGD)	173,108,967	1.867	1.953	2.175
- W Shares (GBP)	24,705,267	1.471	1.532	1.643
- Y Shares (USD)	1,312,842	13.43	14.50	15.55
- Y-ACC Shares (USD)	3,534,299	20.69	22.17	23.67
- Y-ACC Shares (EUR)	1,892,949	11.45	11.74	13.13
- Y-ACC Shares (EUR) (hedged)	118,815	8.525	9.011	9.571
<b>Australian Diversified Equity Fund - AUD</b>				
- A Shares (AUD)	4,016,402	76.27	83.31	83.41
- A-ACC Shares (AUD)	5,186,375	25.67	27.64	27.29
- A-MINCOME (G) Shares (USD)	806	7.598	8.702	9.499
- I-ACC Shares (USD)	4,155,331	12.59	14.10	14.78
- Y Shares (EUR)	4,097	9.029	9.927	11.03
- Y-ACC Shares (AUD)	1,493,638	26.26	28.15	27.56
- Y-ACC Shares (EUR)	14,031	9.590	10.29	11.33
<b>China Consumer Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	5,559,233	13.73	15.59	16.94
- A Shares (EUR)	6,071,221	17.85	19.40	22.08
- A Shares (GBP)	668,877	18.31	20.05	21.81
- A Shares (SGD)	10,177,826	1.404	1.551	1.745
- A-ACC Shares (USD)	46,156,931	13.74	15.61	16.95
- A-ACC Shares (EUR)	55,984,227	17.81	19.35	22.02

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>China Consumer Fund<sup>8</sup> - USD</b>				
- A-ACC Shares (HKD)	33,330,920	12.69	14.46	15.70
- A-ACC Shares (HUF)	65,372	2,087	2,210	2,554
- A-ACC Shares (AUD) (hedged)	1,940,321	9.973	11,300	12.39
- A-ACC Shares (EUR) (EUR/USD hedged)	9,771	8.199	9.428	-
- B-ACC Shares (USD)	21,351	10.47	11.95	-
- D-ACC Shares (EUR)	5,031,539	10.54	11.48	13.13
- E-ACC Shares (EUR)	20,133,543	15.99	17.44	20.00
- I-ACC Shares (USD)	7,535,887	11.11	12.55	13.50
- I-ACC Shares (GBP)	3,626	0.680	0.741	0.797
- W Shares (GBP)	4,041,370	0.535	0.585	0.630
- Y-ACC Shares (USD)	26,837,829	15.21	17.20	18.52
- Y-ACC Shares (EUR)	46,147,815	14.18	15.34	17.31
<b>China Focus Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	15,475,257	56.13	66.08	63.41*
- A Shares (GBP)	1,487,849	5.809	6.602	6.319*
- A Shares (SGD)	42,465,815	1.654	1.897	1.885*
- A-ACC Shares (USD)	8,613,182	9.727	11.24	10.49*
- A-ACC Shares (EUR)	11,088,670	17.08	18.89	18.48*
- A-ACC Shares (HKD)	8,924,037	15.46	17.93	16.73*
- A-MCDIST (G) Shares (USD)	500	8.654	-	-
- A-MCDIST (G) Shares (HKD)	3,906	8.679	-	-
- A-MINCOME (G) Shares (USD)	500	8.682	-	-
- C Shares (USD)	88,971	9.575	11.22	10.75*
- D-ACC Shares (EUR)	41,228	13.81	15.31	15.05*
- E-ACC Shares (EUR)	1,434,883	18.46	20.49	20.19*
- I-ACC Shares (USD)	80,522,016	11.47	13.19	12.19*
- I-ACC Shares (EUR)	1,847,014	10.46	11.52	11.15*
- SR-ACC Shares (SGD)	21,852,338	1.895	2.129	2.056*
- X-MINCOME Shares (USD)	554	8.353	9.717	9.229*
- Y Shares (USD)	2,555,641	12.67	14.97	14.39*
- Y Shares (GBP)	88,020,576	1.804	2.059	1.971*
- Y Shares (SGD)	956,176	1.100	1.266	1.260*
- Y-ACC Shares (USD)	18,342,088	19.87	22.87	21.16*
- Y-ACC Shares (EUR)	2,877,612	19.62	21.61	20.96*
<b>China Innovation Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	841,697	9.742	10.66	11.68
- A-ACC Shares (USD)	795,958	5.103	5.581	6.121
- A-ACC Shares (EUR)	4,657,579	14.43	15.10	17.35
- A-ACC Shares (HKD)	5,223,442	11.15	12.23	13.41
- A-ACC Shares (HUF)	40,472	1,984	2,022	2,357
- A-ACC Shares (SGD)	28,172,035	0.506	0.538	0.610
- A-ACC Shares (SGD) (SGD/USD hedged)	16,134,270	0.498	0.550	0.610
- D-ACC Shares (EUR)	77,074	5.512	5.783	6.679
- E-ACC Shares (EUR)	1,120,891	5.464	5.741	6.647
- I-ACC Shares (USD)	5,550	5.092	5.540	6.012
- I-ACC Shares (EUR)	60,357	5.748	5.984	6.805
- W-ACC Shares (GBP)	6,489	0.579	0.610	0.664
- Y-ACC Shares (USD)	403,400	11.32	12.33	13.41
- Y-ACC Shares (EUR)	152,181	5.710	5.948	6.762
- Y-ACC Shares (SGD)	6,713	0.531	0.563	0.635
<b>Emerging Asia Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	3,931,789	18.63	19.81	20.17*
- A Shares (EUR)	1,119,791	27.97	28.46	30.36*
- A-ACC Shares (USD)	2,816,686	18.69	19.88	20.24*
- A-ACC Shares (EUR)	2,070,134	27.92	28.41	30.31*
- A-ACC Shares (HKD)	2,449,623	16.47	17.57	17.88*
- A-ACC Shares (PLN) (hedged)	766,828	17.70	18.22	17.33*
- E-ACC Shares (EUR)	474,431	18.77	19.17	20.60*
- I-ACC Shares (USD)	5,533,827	18.62	19.70	19.85*
- W-ACC Shares (GBP)	3,162,976	2.251	2.299	2.324*
- Y-ACC Shares (USD)	4,644,685	35.72	37.81	38.18*
- Y-ACC Shares (EUR)	1,012,125	11.96	12.11	12.81*

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Emerging Europe, Middle East and Africa Fund - USD</b>				
- A Shares (USD)	1,019,395	8.287*	8.955*	9.991
- A Shares (EUR)	3,130,791	10.52*	10.89*	12.69
- A Shares (GBP)	303,503	13.53*	14.11*	15.72
- A-ACC Shares (USD)	4,093,010	9.798*	10.40*	11.30
- A-ACC Shares (EUR)	3,892,928	12.41*	12.61*	14.36
- A-ACC Shares (PLN) (hedged)	421,975	10.02*	10.35*	10.48
- E-ACC Shares (EUR)	1,215,094	10.97*	11.18*	12.83
- I-ACC Shares (USD)	6,100,000	6.740*	7.117*	7.654
- Y-ACC Shares (USD)	369,199	9.004*	9.518*	10.25
- Y-ACC Shares (EUR)	598,789	9.024*	9.123*	10.30
- SP A Shares (USD)	1,035,407	0.001	-	-
- SP A Shares (EUR)	3,213,759	0.001	-	-
- SP A Shares (GBP)	315,475	0.002	-	-
- SP A-ACC Shares (USD)	4,316,339	0.001	-	-
- SP A-ACC Shares (EUR)	3,977,331	0.002	-	-
- SP A-ACC Shares (PLN)	413,522	0.001	-	-
- SP E-ACC Shares (EUR)	1,257,022	0.001	-	-
- SP I-ACC Shares (USD)	6,461,907	0.001	-	-
- SP Y-ACC Shares (USD)	392,200	0.001	-	-
- SP Y-ACC Shares (EUR)	914,172	0.001	-	-
<b>Emerging Markets Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	28,865,165	24.60	26.44	29.36
- A Shares (EUR)	6,270,935	13.47	13.85	16.11
- A Shares (GBP)	1,017,790	2.640	2.736	3.042
- A Shares (SGD)	25,456,270	1.283	1.342	1.544
- A Shares (USD) (hedged)	228,893	11.87	12.42	13.33
- A-ACC Shares (USD)	13,084,996	16.38	17.57	19.51
- A-ACC Shares (EUR)	8,932,325	13.91	14.28	16.61
- A-ACC Shares (HUF)	210,921	4.505	4.508	5.323
- A-ACC Shares (EUR) (hedged)	4,069,768	10.10	10.65	11.80
- A-ACC Shares (SGD) (SGD/USD hedged)	2,140,709	0.769	0.833	0.934
- D-ACC Shares (EUR)	1,009,891	11.69	12.04	14.07
- E-ACC Shares (EUR)	1,553,081	44.18	45.54	53.37
- I Shares (EUR)	10,590,121	10.97	11.34	13.17
- I Shares (GBP)	34,153,647	1.362	1.419	1.575
- I-ACC Shares (USD)	53,363,532	13.54	14.45	15.89
- I-ACC Shares (EUR)	4,464,820	8.088	8.262	9.518
- RA-ACC Shares (USD)	3,380,860	6.209	6.650	7.360
- SR-ACC Shares (SGD)	113,681,893	1.310	1.366	1.569
- W Shares (GBP)	29,278,391	1.099	1.144	1.269
- W-ACC Shares (GBP)	22,144,305	1.626	1.675	1.847
- Y Shares (USD)	7,632,565	11.20	12.08	13.40
- Y Shares (EUR)	1,119,955	9.268	9.574	11.11
- Y-ACC Shares (USD)	29,852,488	12.91	13.80	15.19
- Y-ACC Shares (EUR)	7,548,655	13.44	13.74	15.84
- Y-ACC Shares (EUR) (EUR/USD hedged)	236,487	7.197	7.777	8.869
<b>Euro STOXX 50<sup>®</sup> Fund <sup>2</sup> - EUR</b>				
- A Shares (EUR)	10,920,378	12.69	13.76*	11.91
- A Shares (GBP)	61,083,584	0.288	0.315*	0.261
- A-ACC Shares (EUR)	3,815,713	17.39	18.38*	15.56
- Y-ACC Shares (EUR)	2,837,229	20.28	21.42*	18.11
<b>European Dynamic Growth Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	5,872,148	71.18	79.62	75.51
- A Shares (SGD)	9,222,233	1.562	1.777	1.667
- A-ACC Shares (EUR)	18,862,123	29.56	33.06	31.35
- A-ACC Shares (HUF) (hedged)	570,964	7.167	7.611	6.425
- A-ACC Shares (PLN) (hedged)	4,312,136	24.63	27.16	23.91
- A-ACC Shares (SGD) (hedged)	2,953,598	1.798	2.015	1.847
- A-ACC Shares (USD) (hedged)	2,293,612	22.07	24.52	22.31

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>European Dynamic Growth Fund<sup>8</sup> - EUR</b>				
- D-ACC Shares (EUR)	34,559	11.65	13.06	12.45
- E-ACC Shares (EUR)	2,237,659	61.19	68.71	65.65
- I-ACC Shares (EUR)	43,485,987	17.78	19.79	18.58
- I-ACC Shares (USD)	288,925	15.58	18.12	16.24
- I-ACC Shares (USD) (hedged)	5,238,352	10.26	11.34	10.22
- Y Shares (EUR)	3,212,301	20.99	23.47	22.12
- Y-ACC Shares (EUR)	12,784,991	27.33	30.44	28.62
- Y-ACC Shares (USD) (hedged)	9,508,919	15.25	16.86	15.21
- W-ACC Shares (GBP)	9,307,508	2.193	2.461	2.211
<b>European Growth Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	346,297,640	15.91	17.10	16.64
- A Shares (SGD)	1,288,165	1.336	1.459	1.406
- A-ACC Shares (EUR)	10,196,288	14.13	15.00	14.48
- A-ACC Shares (USD) (hedged)	1,106,841	16.32	17.27	16.01
- C Shares (EUR)	28,466	11.61	12.42	12.12
- E-ACC Shares (EUR)	495,386	38.99	41.54	40.41
- I-ACC Shares (EUR)	116,782	12.14	12.82	12.26
- SR-ACC Shares (EUR)	128,061	17.61	18.67	17.99
- SR-ACC Shares (SGD)	12,282,607	1.475	1.590	1.516
- W-ACC Shares (GBP)	17,583,685	1.485	1.582	1.447
- Y Shares (EUR)	3,888,199	14.06	15.17	14.77
- Y-ACC Shares (EUR)	5,664,514	20.33	21.49	20.58
<b>European Larger Companies Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	419,639	49.92	53.95	52.51
- A-ACC Shares (EUR)	4,622,044	18.24	19.46	18.77
- D-ACC Shares (EUR)	98,251	12.44	13.30	12.89
- E-ACC Shares (EUR)	284,547	56.26	60.24	58.55
- I-ACC Shares (EUR)	2,158,821	17.71	18.78	17.94
- I-ACC Shares (SGD)	7,065	1.249	1.347	1.272
- Y Shares (EUR)	265,581	13.95	15.14	14.74
- Y-ACC Shares (EUR)	2,438,501	17.69	18.79	17.97
- Y-ACC Shares (USD) (hedged)	73,904	18.29	19.36	17.79
<b>European Low Volatility Equity Fund<sup>4,8</sup> - EUR</b>				
- A-ACC Shares (EUR)	139,459	9.010	9.793	9.724
- I-ACC Shares (EUR)	139,459	9.308	10.05	9.837
- W-ACC Shares (GBP)	3,593	0.930	1.014	0.955
- Y-ACC Shares (EUR)	139,459	9.181	9.938	9.789
<b>European Smaller Companies Fund - EUR</b>				
- A Shares (EUR)	7,497,966	56.10	65.16	67.75
- A-ACC Shares (EUR)	4,756,997	23.71	27.41	28.50
- A-ACC Shares (USD) (hedged)	1,221,804	18.49	21.19	20.81
- B-ACC Shares (USD) (hedged)	72,288	9.065	10.45	-
- E-ACC Shares (EUR)	694,717	33.42	38.79	40.63
- I-ACC Shares (EUR)	11,406,932	12.03	13.83	14.24
- Y Shares (EUR)	715,374	17.95	20.94	21.75
- Y-ACC Shares (EUR)	6,468,943	27.41	31.56	32.53
- Y-ACC Shares (USD) (USD/EUR hedged)	2,591,641	7.806	8.899	8.880
<b>FIRST All Country World Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	433,929	22.51	23.27	22.93
- A Shares (SGD)	92,450	1.707	1.718	1.754
- A-ACC Shares (EUR)	1,436,678	27.28	26.99	27.87
- E-ACC Shares (EUR)	714,487	24.00	23.84	24.80
- I Shares (USD)	585	16.33	16.95	16.66
- I-ACC Shares (USD)	600	17.61	18.11	17.66
- I-ACC Shares (EUR)	1,029,507	20.34	20.02	20.46
- I-ACC Shares (GBP)	90,478,136	2.268	2.250	2.197
- RY-ACC Shares (USD)	8,894,920	8.864	9.114	8.880
- Y-ACC Shares (USD)	194,559	17.21	17.73	17.35
<b>Germany Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	6,849,381	55.62	61.42	59.30

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Germany Fund <sup>8</sup> - EUR</b>				
- A-ACC Shares (EUR)	5,679,630	23.17	25.53	24.65
- A-ACC Shares (CHF) (hedged)	119,322	11.98	13.35	12.96
- A-ACC Shares (USD) (hedged)	1,369,424	16.49	17.98	16.77
- I-ACC Shares (EUR)	1,497,377	11.50	12.61	12.05
- Y Shares (EUR)	682,443	12.46	13.81	13.29
- Y-ACC Shares (EUR)	1,171,667	24.60	26.99	25.83
- Y-ACC Shares (CHF) (hedged)	210,688	11.92	13.22	12.72
- Y-ACC Shares (USD) (hedged)	25,364	14.34	15.58	14.41
<b>Global Financial Services Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	5,989,724	45.88	44.98	45.56
- A Shares (GBP)	5,286,091	0.818	0.809	0.783
- A Shares (USD)	10,100,552	16.05	16.45	15.90
- A-ACC Shares (EUR)	13,914,244	16.78	16.37	16.54
- A-ACC Shares (SGD)	43,628,717	1.693	1.680	1.679
- A-ACC Shares (EUR) (hedged)	97,714	9.601	-	-
- A-ACC Shares (USD) (hedged)	5,352,700	15.83	15.91	15.24
- E-ACC Shares (EUR)	2,016,383	39.56	38.75	39.45
- I-ACC Shares (EUR)	8,594,325	15.54	15.09	15.09
- I-ACC Shares (USD)	500	9.285	9.421	-
- W-ACC Shares (GBP)	24,150,009	2.357	2.308	2.210
- Y Shares (EUR)	726,485	21.36	21.02	21.31
- Y-ACC Shares (EUR)	3,591,915	28.85	28.03	28.08
- Y-ACC Shares (USD)	2,893,313	12.79	12.98	12.42
- Y-ACC Shares (EUR) (hedged)	97,714	9.619	-	-
<b>Global Focus Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	990,900	93.41	95.40	94.38
- A Shares (EUR)	956,001	92.91	90.81	94.12
- A Shares (GBP)	6,158,832	6.168	6.076	6.017
- A-ACC Shares (USD)	5,313,678	18.44	18.84	18.63
- A-ACC Shares (EUR)	466	9.845	-	-
- A-ACC Shares (EUR) (hedged)	4,553,102	16.70	16.97	17.24
- E-ACC Shares (EUR)	1,667,732	80.97	79.44	82.95
- E-ACC Shares (EUR) (hedged)	573,226	15.77	16.09	16.48
- I-ACC Shares (USD)	974,186	19.94	20.26	19.83
- I-ACC Shares (CHF)	457	8.859	8.820	9.425
- I-ACC Shares (EUR)	415	10.18	9.898	10.16
- I-ACC Shares (GBP)	3,602	1.019	0.999	0.980
- W-ACC Shares (GBP)	15,400,032	2.729	2.677	2.628
- Y Shares (EUR)	531,680	26.86	26.14	26.87
- Y-ACC Shares (USD)	1,610,492	27.48	27.95	27.41
- Y-ACC Shares (EUR)	1,395,805	28.03	27.28	28.04
- Y-ACC Shares (EUR) (hedged)	721,864	17.69	17.90	18.05
<b>Global Industrials Fund - EUR</b>				
- A Shares (EUR)	1,924,202	82.55	79.26	75.29
- A Shares (GBP)	1,822,301	1.531	1.481	1.344
- A Shares (USD)	500	10.05	-	-
- A-ACC Shares (EUR)	585,891	11.23	10.75	-
- A-ACC Shares (USD)	500	10.05	-	-
- E-ACC Shares (EUR)	760,730	70.06	67.34	64.39
- W-ACC Shares (GBP)	20,619,114	2.402	2.307	2.075
- Y Shares (EUR)	757,951	22.27	21.45	20.36
- Y Shares (USD)	500	10.06	-	-
- Y-ACC Shares (EUR)	2,922,959	31.47	30.00	28.24
- Y-ACC Shares (USD)	7,074	11.01	10.97	9.832
<b>Global Low Volatility Equity Fund <sup>4</sup> - USD</b>				
- A-ACC Shares (USD)	29,229	11.20	11.91	12.10
- A-ACC Shares (EUR)	7,049	10.05	10.23	10.89
- A-ACC Shares (HUF)	33,756	4,019	3,984	4,304
- A-MINCOME (G) Shares (USD)	17,124	10.38	11.12	11.46
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	138,100	0.928	1.003	1.041

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Global Low Volatility Equity Fund <sup>4</sup> - USD</b>				
- E-ACC Shares (EUR)	2,027	9.764	9.972	10.69
- I Shares (GBP)	944,527	1.184	1.225	1.239
- I-ACC Shares (USD)	2,035,738	11.96	12.63	12.65
- I-ACC Shares (GBP)	39,240	1.254	1.277	1.281
- W Shares (GBP)	792,451	1.179	1.215	1.230
- Y-ACC Shares (USD)	5,011	11.63	12.31	12.41
- Y-ACC Shares (EUR)	240,298	10.38	10.52	11.11
<b>Global Technology Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	135,465,923	50.41	47.43	47.79
- A Shares (GBP)	25,658,693	1.133	1.074	1.034
- A-ACC Shares (EUR)	46,622,765	36.25	34.11	34.36
- A-ACC Shares (HUF)	703,084	6,763	6,200	6,340
- A-ACC Shares (SGD)	12,866,702	2.056	1.967	1.961
- A-ACC Shares (USD)	23,153,977	42.23	41.52	39.92
- A-ACC Shares (EUR) (hedged)	25,072,064	19.31	18.76	18.57
- A-ACC Shares (SGD) (hedged)	437,344	0.951	-	-
- A-ACC Shares (USD) (hedged)	5,206,309	37.23	35.81	34.15
- B-ACC Shares (USD) (hedged)	689,151	10.41	10.08	-
- D-ACC Shares (EUR)	503,729	38.10	35.94	36.39
- E-ACC Shares (EUR)	15,348,169	46.63	44.04	44.70
- I-ACC Shares (EUR)	21,249,614	29.19	27.32	27.25
- I-ACC Shares (USD)	5,182,564	33.40	32.67	31.10
- I-ACC Shares (EUR) (hedged)	8,412,513	16.57	16.02	15.68
- W-ACC Shares (GBP)	157,594,178	6.334	5.980	5.708
- X-ACC Shares (EUR)	473	9.536	-	-
- Y Shares (EUR)	6,465,220	61.78	57.88	57.82
- Y-ACC Shares (EUR)	10,316,218	122.4	114.7	114.6
- Y-ACC Shares (USD)	20,920,537	28.78	28.18	26.87
- Y-ACC Shares (EUR) (hedged)	12,384,867	29.73	28.78	28.19
<b>Global Thematic Opportunities Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	14,115,096	60.29	65.45	66.61
- A Shares (EUR)	3,840,618	57.07	59.30	63.22
- A Shares (SGD)	6,712	0.806	0.851	0.898
- A-ACC Shares (USD)	2,079,219	18.55	20.14	20.49
- A-ACC Shares (EUR)	8,288,079	22.37	23.24	24.78
- A-ACC Shares (HKD)	12,059	7.916	8.621	8.769
- A-ACC Shares (HUF)	21,675	2,749	2,784	3,013
- D-ACC Shares (EUR)	140,371	8.546	8.901	9.538
- E-ACC Shares (EUR)	387,364	8.675	9.047	9.719
- I-ACC Shares (USD)	99,900	8.066	8.712	8.777
- Y Shares (USD)	1,012,002	15.71	17.00	17.16
- Y Shares (EUR)	905,836	20.07	20.78	21.97
- Y-ACC Shares (USD)	9,292,225	19.87	21.48	21.67
- Y-ACC Shares (EUR)	145,085	9.100	9.414	9.952
- Y-ACC Shares (SGD)	6,712	0.824	0.866	0.906
- W Shares (GBP)	3,602	0.903	0.943	0.953
- W-ACC Shares (GBP)	1,390,790	1.988	2.073	2.094
<b>Greater China Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	1,963,167	212.9	227.4	259.4
- A Shares (SGD)	7,435,520	1.954	2.031	2.402
- A-ACC Shares (USD)	848,247	10.60	11.32	12.92
- A-ACC Shares (EUR)	3,317,804	14.51	14.84	17.74
- A-ACC Shares (NOK)	3,941	11.64	11.84	11.84
- D-ACC Shares (EUR)	168,567	14.12	14.47	17.38
- E-ACC Shares (EUR)	1,440,477	49.26	50.54	60.87
- I-ACC Shares (USD)	494,241	11.84	12.58	14.19
- SR-ACC Shares (SGD)	29,149,360	2.005	2.082	2.456
- Y-ACC Shares (USD)	2,872,523	21.40	22.76	25.75
<b>Iberia Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	387,568	76.14	76.97	72.07

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Iberia Fund <sup>8</sup> - EUR</b>				
- A-ACC Shares (EUR)	3,657,727	17.74	17.87	16.74
- E-ACC Shares (EUR)	425,450	45.39	45.90	43.50
- I-ACC Shares (EUR)	304,329	13.01	13.03	12.07
- Y-ACC Shares (EUR)	1,439,527	17.30	17.36	16.11
<b>India Focus Fund <sup>7,8</sup> - USD</b>				
- A Shares (USD)	16,379,151	65.60	61.73*	64.77
- A Shares (EUR)	3,889,033	75.51	68.00*	74.75
- A Shares (GBP)	4,787,731	9.777	8.873*	9.321
- A Shares (SGD)	9,045,960	1.850	1.694*	1.842
- A-ACC Shares (USD)	1,713,809	13.55	12.75*	13.37
- E-ACC Shares (EUR)	364,981	17.67	15.98*	17.70
- I-ACC Shares (USD)	4,313,976	14.89	13.94*	14.48
- I-ACC Shares (GBP)	894,576	1.052	0.950*	0.988
- Y Shares (USD)	483,943	27.31	25.59*	26.62
- Y Shares (EUR)	1,192,034	36.20	32.46*	35.39
- Y Shares (GBP)	91,531,926	3.792	3.427*	3.569
- Y-ACC Shares (USD)	11,521,461	24.24	22.71*	23.63
- Y-ACC Shares (EUR)	3,010,022	19.90	17.84*	19.45
<b>Indonesia Fund - USD</b>				
- A Shares (USD)	7,267,812	24.31	28.08	28.92*
- Y Shares (USD)	324,369	9.845	11.42	11.76*
- Y-ACC Shares (USD)	1,325,318	18.80	21.00	21.29*
<b>Italy Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	1,900,085	47.82	50.11	44.09
- A-ACC Shares (EUR)	2,718,096	19.07	19.69	17.09
- D-ACC Shares (EUR)	83,120	14.81	15.33	13.37
- E-ACC Shares (EUR)	7,120,235	10.70	11.09	9.695
- I-ACC Shares (EUR)	293,634	15.42	15.85	13.61
- Y Shares (EUR)	43,452	12.54	13.18	11.61
- Y-ACC Shares (EUR)	4,754,566	14.11	14.50	12.48
<b>Japan Growth Fund <sup>8</sup> - JPY</b>				
- A Shares (JPY)	273,823	2,386	2,336	2,076*
- I-ACC Shares (JPY)	105,145	24,093	23,474	20,641*
- Y-ACC Shares (JPY)	627,619	2,577	2,513	2,214*
- Y-ACC Shares (EUR)	2,279,073	13.81	14.38	13.90*
- Y-ACC Shares (EUR) (hedged)	504,083	24.20	23.24	20.34*
<b>Japan Value Fund <sup>8</sup> - JPY</b>				
- A Shares (JPY)	422,503	58,321	51,824	47,046
- A Shares (EUR) (hedged)	1,073,124	29.93	26.17	23.61
- A-ACC Shares (JPY)	4,788,651	3,431	3,038	2,749
- A-ACC Shares (EUR)	1,752,134	35.82	33.86	33.64
- A-ACC Shares (USD) (hedged)	1,916,913	24.65	21.30	18.62
- I-ACC Shares (JPY)	28,757,084	1,708	1,505	1,348
- I-ACC Shares (EUR) (hedged)	1,161,971	13.32	11.53	10.00
- I-QINCOME (G) Shares (GBP)	24,219,996	1.030	-	-
- W-ACC Shares (GBP)	6,294,554	1.330	1.260	1.186
- Y-ACC Shares (JPY)	10,401,455	3,753	3,309	2,969
- Y-ACC Shares (EUR)	2,582,671	23.63	22.24	21.90
- Y Shares (EUR) (hedged)	511,333	15.63	13.71	12.38
- Y Shares (USD) (hedged)	3,597,082	14.54	12.66	11.10
<b>Latin America Fund - USD</b>				
- A Shares (USD)	8,858,326	27.62	29.44	32.61*
- A-ACC Shares (USD)	173,110	9.485	9.633	10.44*
- A-ACC Shares (EUR)	524,408	9.879	9.603	10.90*
- D-ACC Shares (EUR)	10,316	11.78	11.47	13.09*
- E-ACC Shares (EUR)	266,302	43.70	42.64	48.78*
- I-ACC Shares (USD)	2,571,067	10.08	10.19	10.93*

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Latin America Fund - USD</b>				
- W-ACC Shares (GBP)	11,549,950	1.334	1.301	1.399*
- Y Shares (USD)	744,111	7.057	7.548	8.377*
- Y Shares (EUR)	18,234	8.854	9.089	10.53*
- Y-ACC Shares (USD)	4,651,680	9.135	9.238	9.927*
- Y-ACC Shares (EUR)	98,821	10.21	9.882	11.13*
<b>Nordic Fund <sup>5</sup> - SEK</b>				
- A Shares (SEK)	1,453,720	1,909	1,948	1,826
- A-ACC Shares (SEK)	2,971,090	190.0	187.6	173.2
- A-ACC Shares (EUR)	1,047,468	22.54	23.25	23.50
- A-ACC Shares (USD) (hedged)	401,060	26.00	26.12	23.47
- Y Shares (SEK)	2,297,002	14.16	14.51	13.60
- Y-ACC Shares (SEK)	3,266,100	38.94	38.29	35.06
- Y-ACC Shares (EUR)	837,214	13.85	14.22	14.25
- Y-ACC Shares (EUR) (hedged)	98,970	14.44	14.57	13.39
<b>Pacific Fund <sup>6</sup> - USD</b>				
- A Shares (USD)	13,182,161	33.87	36.83	40.09
- A Shares (SGD)	1,039,368	1.325	1.402	1.582
- A Shares (USD) (hedged)	1,570,157	12.39	12.67	13.04
- A-ACC Shares (EUR)	7,050,194	22.07	22.96	26.19
- A-ACC Shares (HUF)	370,231	4,819	4,886	5,657
- E-ACC Shares (EUR)	1,398,162	13.49	14.09	16.20
- I-ACC Shares (USD)	1,013,605	11.54	12.48	13.47
- W-ACC Shares (GBP)	3,100,619	1.749	1.826	1.973
- Y Shares (USD)	1,752,580	13.82	15.08	16.33
- Y-ACC Shares (USD)	2,791,525	19.88	21.52	23.23
- Y-ACC Shares (EUR)	7,769,614	18.40	19.07	21.57
<b>Sustainable All China Equity Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	100,000	9.120	10.17	-
- A-ACC Shares (EUR)	96,376	8.973	9.575	-
- A-ACC Shares (RMB)	45,832	93.97	99.20	-
- A-ACC Shares (SGD) (SGD/USD hedged)	449,006	0.897	1.011	-
- E-ACC Shares (EUR)	482	8.909	9.542	-
- I-ACC Shares (USD)	500	9.215	10.22	-
- I-ACC Shares (EUR)	482	9.067	9.623	-
- I-ACC Shares (GBP)	4,202	0.903	0.966	-
- W-ACC Shares (GBP)	4,202	0.901	0.965	-
- Y-ACC Shares (USD)	100,000	9.194	10.21	-
- Y-ACC Shares (EUR)	96,376	9.047	9.612	-
<b>Sustainable Asia Equity Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	63,777,259	9.315	10.28	10.47
- A Shares (EUR)	34,768,702	8.823	9.323	9.940
- A Shares (GBP)	602,717	4.103	4.369	4.451
- A Shares (SGD)	25,224,358	2.047	2.199	2.320
- A-ACC Shares (USD)	5,873,093	24.92	27.51	28.00
- A-ACC Shares (EUR)	7,794,051	29.95	31.65	33.74
- A-ACC Shares (NOK)	3,941	13.69	14.39	12.84
- A-ACC Shares (EUR) (hedged)	4,143,198	7.032	7.681	7.874
- A-MCDIST (G) Shares (USD)	11,754	8.168	9.178	9.611
- A-MCDIST (G) Shares (HKD)	64,143	8.149	9.191	9.620
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	554,835	0.898	1.014	-
- B-ACC Shares (USD)	11,741	10.53	11.68	-
- C Shares (USD)	85,799	10.61	11.77	12.10
- E-ACC Shares (EUR)	920,481	58.20	61.73	66.31
- I-ACC Shares (USD)	35,626,108	10.15	11.15	11.24
- I-ACC Shares (EUR)	18,634,330	17.22	18.10	19.11
- I-ACC Shares (NOK)	13,041,745	9.351	9.777	8.639
- R-ACC Shares (EUR)	21,020,884	9.336	9.808	-
- SR-ACC Shares (SGD)	13,006,050	2.087	2.240	2.358
- W-ACC Shares (GBP)	20,179,528	1.962	2.080	2.101
- Y Shares (USD)	3,428,199	13.93	15.39	15.53

The accompanying notes to the financial statements form an integral part of these financial statements.

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Sustainable Asia Equity Fund <sup>8</sup> - USD</b>				
- Y Shares (EUR)	6,156,979	18.02	19.05	20.14
- Y-ACC Shares (USD)	11,685,054	14.43	15.86	16.01
- Y-ACC Shares (EUR)	19,619,954	18.95	19.94	21.08
- Y-ACC Shares (EUR) (hedged)	3,128,220	7.192	7.820	7.932
<b>Sustainable Asian Focus Fund <sup>4,9</sup> - USD</b>				
- A-ACC Shares (USD)	500	9.144	9.870	-
- A-ACC Shares (EUR)	458	9.437	9.749	-
- A-ACC Shares (SGD) (SGD/USD hedged)	66,490	0.906	0.986	-
- E-ACC Shares (EUR)	458	9.397	9.745	-
- I-ACC Shares (USD)	500	9.198	9.875	-
- I-ACC Shares (EUR)	458	9.493	9.754	-
- I-ACC Shares (GBP)	4,018	0.941	0.974	-
- W-ACC Shares (GBP)	4,018	0.940	0.974	-
- Y-ACC Shares (USD)	245,750	9.187	9.874	-
- Y-ACC Shares (EUR)	225,066	9.481	9.753	-
<b>Sustainable Biodiversity Fund <sup>4,9</sup> - USD</b>				
- A-ACC Shares (USD)	124,494	8.775	10.21	-
- A Shares (EUR)	2,137	8.410	9.366	-
- A-ACC Shares (EUR)	125,854	8.410	9.366	-
- A-ACC Shares (SGD) (SGD/USD hedged)	72,192	0.863	1.012	-
- E-ACC Shares (EUR)	498	8.339	9.322	-
- I-ACC Shares (USD)	500	8.883	10.28	-
- I-ACC Shares (EUR)	498	8.515	9.429	-
- I-ACC Shares (GBP)	4,317	0.856	0.956	-
- W-ACC Shares (GBP)	4,317	0.854	0.954	-
- Y-ACC Shares (USD)	123,000	8.860	10.27	-
- Y-ACC Shares (EUR)	124,490	8.492	9.416	-
<b>Sustainable China A Shares Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	124,895	5.699	6.493	7.271
- A Shares (EUR)	13,221	6.107	6.658	7.812
- A-ACC Shares (EUR)	168,612	6.108	6.659	7.813
- A-ACC Shares (RMB)	1,487	65.31	70.45	75.18
- A-ACC Shares (SGD) (SGD/USD hedged)	110,295	0.559	0.643	0.726
- E-ACC Shares (EUR)	6,235	6.022	6.591	7.789
- I-ACC Shares (USD)	500	5.815	6.590	7.303
- I-ACC Shares (EUR)	445	6.176	6.699	7.778
- W-ACC Shares (GBP)	3,742	0.635	0.695	0.773
- Y-ACC Shares (USD)	122,500	5.793	6.572	7.297
- Y-ACC Shares (EUR)	108,275	6.208	6.740	7.840
- Y-ACC Shares (RMB)	319	66.27	71.18	75.16
<b>Sustainable Climate Solutions Fund <sup>4,9</sup> - USD</b>				
- A-ACC Shares (USD)	543,539	7.188	8.011*	8.437
- A Shares (EUR)	93,228	7.983	8.515*	9.395
- A-ACC Shares (EUR)	549,775	7.710	8.224*	9.076
- A-ACC Shares (HUF)	46,049	2,490	2,587*	2,898
- A-ACC Shares (SGD) (SGD/USD hedged)	76,928	0.702	0.789*	0.842
- E-ACC Shares (EUR)	513,396	7.891	8.450*	9.395
- I-ACC Shares (USD)	249,866	7.368	8.169*	8.515
- I-ACC Shares (GBP)	429,802	0.837	0.895*	0.934
- W-ACC Shares (GBP)	1,349,699	0.833	0.892*	0.932
- Y-ACC Shares (USD)	496,293	7.335	8.140*	8.499
<b>Sustainable Consumer Brands Fund <sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	9,295,643	20.25	22.27	20.55
- A Shares (EUR)	4,463,952	76.55	80.55	77.89
- A Shares (GBP)	2,904,282	1.388	1.471	1.360
- A-ACC Shares (EUR)	3,349,940	14.48	15.24	14.74
- A-ACC Shares (HKD)	54,033	7.748	8.549	7.887
- A-ACC Shares (HUF)	360,321	6,372	6,534	6,414
- A-ACC Shares (SGD) (SGD/USD hedged)	74,628	1.096	1.217	-

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Sustainable Consumer Brands Fund<sup>8</sup> - USD</b>				
- D-ACC Shares (EUR)	1,318,595	16.52	17.43	16.94
- D-ACC Shares (EUR) (hedged)	1,849,468	14.56	15.81	15.34
- E-ACC Shares (EUR)	2,765,960	25.27	26.69	26.00
- E-ACC Shares (EUR) (hedged)	1,511,025	20.41	22.19	21.59
- I-ACC Shares (USD)	76,653	8.141	8.905	8.135
- I-ACC Shares (GBP)	77,611	0.951	1.003	0.918
- W-ACC Shares (GBP)	6,632,363	2.612	2.758	2.527
- Y Shares (EUR)	802,593	25.93	27.17	26.05
- Y Shares (GBP)	346,981	2.233	2.358	2.159
- Y-ACC Shares (USD)	341,942	17.82	19.51	17.85
- Y-ACC Shares (EUR)	4,626,637	47.92	50.19	48.13
- Y-ACC Shares (EUR) (hedged)	46,786	8.152	8.707	8.341
<b>Sustainable Demographics Fund<sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	10,956,806	24.58	26.25	25.67*
- A Shares (EUR)	1,095,450	14.58	14.90	15.26*
- A-ACC Shares (HUF)	1,167,958	6,519	6,491	6,750*
- A-ACC Shares (SGD)	85,257	1.340	1.392	1.411*
- A-ACC Shares (EUR) (hedged)	6,122,376	24.10	25.37	25.60*
- A-ACC Shares (CZK) (CZK/USD hedged)	586,714	1,247	1,325	1,276*
- A-ACC Shares (PLN) (PLN/USD hedged)	2,356,063	9.340	9.924	9.495*
- A-ACC Shares (SGD) (SGD/USD hedged)	247,086	1.221	1.316	1.301*
- D-ACC Shares (EUR)	225,887	17.51	17.94	18.48*
- E-ACC Shares (EUR) (hedged)	4,776,786	21.47	22.69	23.08*
- I-ACC Shares (USD)	8,480,804	13.22	14.04	13.59*
- Y-ACC Shares (USD)	5,442,622	27.00	28.71	27.84*
- Y-ACC Shares (GBP)	2,859,607	3.475	3.564	3.460*
- Y-ACC Shares (EUR) (hedged)	3,572,661	26.44	27.71	27.76*
<b>Sustainable Emerging Markets Equity Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	728,996	13.14	14.63*	15.61
- A Shares (EUR)	3,983,734	15.71	16.74*	18.72
- A-ACC Shares (USD)	3,613,775	13.21	14.71*	15.69
- A-ACC Shares (EUR)	461	9.356	-	-
- D-ACC Shares (EUR)	461	9.347	-	-
- I Shares (USD)	2,220,840	7.234	8.073*	8.528
- I Shares (GBP)	3,921,786	0.952	1.025*	1.098
- I-ACC Shares (USD)	37,135,436	14.50	16.06*	16.96
- I-ACC Shares (EUR)	5,222,174	8.465	8.974*	9.930
- I-ACC Shares (GBP)	25,995,840	0.806	0.861*	0.910
- I-ACC Shares (CHF) (CHF/USD hedged)	3,104,295	7.709	8.725*	9.611
- R Shares (CHF)	456	9.387	-	-
- R-ACC Shares (USD)	500	8.938	9.878*	-
- R-ACC Shares (EUR)	43,223,790	9.255	9.799*	-
- R-GDIST Shares (GBP)	75,558,927	1.143	1.241*	1.332
- W Shares (GBP)	14,040,926	1.205	1.297*	1.382
- Y Shares (EUR)	287,501	10.12	10.80*	12.05
- Y-ACC Shares (USD)	12,078,860	14.25	15.79*	16.71
- Y-ACC Shares (HUF)	463,682	3,425	3,541*	3,985
<b>Sustainable Emerging Markets Ex China Fund<sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	140,150	9.328	9.678	-
- A-ACC Shares (EUR)	111,393	9.640	9.572	-
- E-ACC Shares (EUR)	462	9.587	9.555	-
- I-ACC Shares (USD)	53,400	9.402	9.703	-
- I-ACC Shares (EUR)	462	9.717	9.597	-
- I-ACC Shares (GBP)	4,059	0.954	0.949	-
- W-ACC Shares (GBP)	4,059	0.952	0.949	-
- Y-ACC Shares (USD)	145,057	9.387	9.698	-
- Y-ACC Shares (EUR)	110,793	9.702	9.592	-
<b>Sustainable Europe Equity Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	3,035,316	22.73	25.14	24.76
- A-ACC Shares (EUR)	4,612,147	15.91	17.48	17.04

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Sustainable Europe Equity Fund <sup>8</sup> - EUR</b>				
- A-ACC Shares (CZK) (hedged)	90,179	1,412	1,530	1,400
- A-ACC Shares (USD) (hedged)	316,293	14.67	16.01	15.01
- D-ACC Shares (EUR)	26,446	11.19	12.33	12.08
- E-ACC Shares (EUR)	729,502	23.12	25.49	25.04
- I Shares (EUR)	11,518	11.32	12.59	12.41
- I-ACC Shares (EUR)	1,451	10.50	11.48	11.08
- W Shares (GBP)	3,689	0.907	1.015	0.943
- Y Shares (EUR)	466,885	12.59	13.97	13.77
- Y Shares (SGD)	9,016	0.957	1.080	1.055
- Y-ACC Shares (EUR)	1,353,986	18.31	20.03	19.36
<b>Sustainable European Smaller Companies Fund <sup>4,8</sup> - EUR</b>				
- A-ACC Shares (EUR)	354,451	8.169	9.243	9.717*
- I-ACC Shares (EUR)	4,829,030	16.77	18.88	19.64*
- RA-ACC Shares (EUR)	470	9.143	10.30	-
- W-ACC Shares (GBP)	3,626	0.831	0.943	0.940*
- Y-ACC Shares (EUR)	1,713	8.353	9.411	9.811*
<b>Sustainable Eurozone Equity Fund <sup>9</sup> - EUR</b>				
- A Shares (EUR)	3,468,419	10.28	11.24	10.33
- A-ACC Shares (EUR)	13,068,188	20.87	22.78	20.94
- A-ACC Shares (HUF)	14,912	3,459	3,679	3,432
- E-ACC Shares (EUR)	1,179,031	18.26	20.01	18.53
- I-ACC Shares (EUR)	5,179,191	11.81	12.83	11.66
- W-ACC Shares (GBP)	702,061	1.134	1.242	1.082
- X-ACC Shares (EUR)	721,641	13.21	14.29	12.90
- Y-ACC Shares (EUR)	1,816,028	18.02	19.59	17.85
<b>Sustainable Future Connectivity Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	222,895	8.734	8.762	9.674
- A Shares (EUR)	31,451	8.044	7.723	8.935
- A-ACC Shares (EUR)	11,833,181	14.73	14.14	16.36
- A-ACC Shares (HUF)	484,812	2,865	2,682	3,149
- A-ACC Shares (EUR) (hedged)	122,659	7.508	7.483	8.539
- A-ACC Shares (CZK) (CZK/USD hedged)	8,213	763.9	760.7	826.5
- A-ACC Shares (PLN) (PLN/USD hedged)	139,748	7.644	7.609	8.189
- A-ACC Shares (SGD) (SGD/USD hedged)	109,484	0.685	0.694	0.774
- E-ACC Shares (EUR)	2,746,357	11.02	10.62	12.37
- I-ACC Shares (USD)	1,568	9.012	8.995	9.830
- I-ACC Shares (EUR)	106,465	15.48	14.79	16.93
- W-ACC Shares (GBP)	963,884	1.464	1.411	1.546
- Y-ACC Shares (USD)	69,243	8.959	8.950	9.798
- Y Shares (EUR)	43,355	15.37	14.69	16.85
- Y-ACC Shares (EUR)	1,030,756	15.35	14.68	16.84
- Y-ACC Shares (EUR) (hedged)	1,014,355	7.702	7.643	8.644
<b>Sustainable Global Equity Fund <sup>4,9</sup> - USD</b>				
- A-ACC Shares (USD)	500	9.508	10.16	-
- A-ACC Shares (EUR)	453	9.932	10.16	-
- A-ACC Shares (SGD) (SGD/USD hedged)	66,802	0.943	1.016	-
- E-ACC Shares (EUR)	2,348	9.892	10.16	-
- I-ACC Shares (USD)	500	9.563	10.16	-
- I-ACC Shares (EUR)	453	9.989	10.16	-
- I-ACC Shares (GBP)	4,009	0.982	1.007	-
- W-ACC Shares (GBP)	4,009	0.981	1.007	-
- Y-ACC Shares (USD)	245,750	9.549	10.16	-
- Y-ACC Shares (EUR)	222,842	9.975	10.16	-
<b>Sustainable Healthcare Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	5,274,269	60.43	62.85	66.48*
- A Shares (GBP)	13,644,582	1.045	1.096	1.107*
- A-ACC Shares (EUR)	11,003,146	38.58	40.12	42.44*
- A-ACC Shares (HUF)	2,292,435	5,550	5,624	6,038*
- A-ACC Shares (USD)	4,920,669	22.56	24.51	24.75*

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Sustainable Healthcare Fund<sup>8</sup> - EUR</b>				
- A-ACC Shares (EUR) (hedged)	128,938	9.316	-	-
- B-ACC Shares (USD)	35,840	9.520	10.40	-
- D-ACC Shares (EUR)	644,044	16.84	17.56	18.67*
- E-ACC Shares (EUR)	3,260,661	51.05	53.30	56.80*
- I-ACC Shares (EUR)	3,900,642	17.70	18.32	19.18*
- W-ACC Shares (GBP)	41,809,788	2.641	2.756	2.762*
- Y Shares (EUR)	1,178,307	28.39	29.40	30.83*
- Y-ACC Shares (EUR)	3,136,074	51.22	53.05	55.63*
- Y-ACC Shares (USD)	1,490,929	12.19	13.19	13.20*
<b>Sustainable Japan Equity Fund<sup>8</sup> - JPY</b>				
- A Shares (JPY)	87,337,163	293.0	281.7	265.2
- A Shares (EUR)	12,269,135	1.819	1.867	1.929
- A Shares (SGD)	4,657,383	0.766	0.799	0.817
- A-ACC Shares (EUR)	2,756,690	12.15	12.47	12.88
- A-ACC Shares (USD) (hedged)	951,700	19.89	18.63	16.95
- A-ACC Shares (SGD) (SGD/JPY hedged)	111,096	1.187	1.121	1.025
- E-ACC Shares (EUR)	582,003	12.60	12.99	13.52
- I Shares (USD)	1,025	7.830	8.408	8.261
- I-ACC Shares (EUR)	2,232,551	9.310	9.508	9.729
- I-ACC Shares (USD) (hedged)	26,812	12.34	11.52	10.36
- W-ACC Shares (GBP)	6,156,645	0.911	0.939	0.919
- X Shares (JPY)	3,185	1,567	1,511	1,413
- Y Shares (EUR)	211,386	17.28	17.75	18.22
- Y-ACC Shares (JPY)	2,147,867	1,486	1,423	1,329
<b>Sustainable US Equity Fund<sup>9</sup> - USD</b>				
- A Shares (USD)	914,538	31.72	31.64	33.01
- A-ACC Shares (USD)	387,068	8.071	8.050	8.399
- A-ACC Shares (EUR)	817,144	30.93	29.52	32.27
- A-ACC Shares (EUR) (hedged)	339,354	7.604	7.668	8.322
- E-ACC Shares (EUR)	216,057	8.116	7.777	8.564
- I-ACC Shares (USD)	368,128	7.712	7.652	7.902
- I-ACC Shares (EUR) (hedged)	4,450	7.369	7.392	7.939
- I-ACC Shares (GBP) (hedged)	37,781	0.754	0.751	0.796
- W-ACC Shares (GBP) (hedged)	37,781	0.752	0.749	0.796
- Y-ACC Shares (USD)	993,664	29.23	29.03	30.03
- Y-ACC Shares (GBP)	1,225,917	0.940	0.900	0.933
- Y-ACC Shares (EUR) (hedged)	5,155	7.347	7.378	7.935
<b>Sustainable Water &amp; Waste Fund<sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	10,837,085	11.27	12.37	13.02
- A Shares (EUR)	1,947,627	10.97	11.52	12.70
- A-ACC Shares (EUR)	32,461,408	12.22	12.83	14.15
- A-ACC Shares (HUF)	1,002,021	3,903	3,992	4,468
- A-ACC Shares (NOK)	13,655	13.31	13.89	12.82
- A-ACC Shares (SEK)	9,730,999	12.22	12.27	12.37
- A-ACC Shares (EUR) (EUR/USD hedged)	8,437,230	10.02	11.11	12.13
- A-ACC Shares (PLN) (PLN/USD hedged)	2,637,377	9.123	9.959	10.24
- A-ACC Shares (SGD) (SGD/USD hedged)	80,599	0.806	0.892	0.950
- D-ACC Shares (EUR)	2,770,302	10.65	11.21	12.42
- D-ACC Shares (EUR) (EUR/USD hedged)	1,142,833	8.919	9.924	10.90
- E-ACC Shares (EUR)	8,936,554	11.81	12.45	13.83
- E-ACC Shares (EUR) (EUR/USD hedged)	2,429,394	9.788	10.90	11.99
- I-ACC Shares (USD)	1,289,060	11.85	12.93	13.48
- I-ACC Shares (EUR)	749,457	12.84	13.41	14.64
- I-ACC Shares (NOK)	4,127	13.78	14.45	13.20
- I-ACC Shares (SEK)	7,042,253	12.75	12.75	12.71
- RY-ACC Shares (USD)	107,461	9.439	10.29	10.72
- RY-ACC Shares (CHF)	72,285	9.415	10.06	11.43
- RY-ACC Shares (EUR)	177,743	10.50	10.96	11.95
- W Shares (GBP)	2,258,981	1.254	1.327	1.389
- W-ACC Shares (GBP)	4,170,277	1.273	1.341	1.401
- X-ACC Shares (EUR)	117,033	11.29	11.75	12.72
- Y-ACC Shares (USD)	1,481,726	11.76	12.84	13.40

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Sustainable Water &amp; Waste Fund<sup>8</sup> - USD</b>				
- Y-ACC Shares (EUR)	21,216,167	12.74	13.32	14.56
- Y-ACC Shares (CHF) (CHF/USD hedged)	95,575	10.32	11.53	12.55
- Y-ACC Shares (EUR) (EUR/USD hedged)	1,788,106	10.46	11.55	12.48
<b>Switzerland Fund<sup>8</sup> - CHF</b>				
- A Shares (CHF)	2,369,683	64.69	74.26	76.49
- A-ACC Shares (CHF)	3,656,828	15.08	17.32	17.84
- Y-ACC Shares (CHF)	488,277	17.63	20.15	20.58
<b>Thailand Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	3,436,803	39.10	45.63	49.14
- A-ACC Shares (USD)	488,311	8.546	9.851	10.50
- Y Shares (USD)	32,248	9.479	11.12	11.99
- Y-ACC Shares (USD)	261,189	21.95	25.19	26.62
<b>UK Special Situations Fund - GBP</b>				
- A Shares (GBP)	18,818,292	1.088	1.194	1.158*
- A-ACC Shares (GBP)	458,179	0.945	1.016	0.972*
- A-ACC Shares (EUR)	296,029	10.72	11.43	11.44*
- I Shares (GBP)	34,952,440	0.966	1.066	1.033*
- W Shares (GBP)	4,990,997	0.957	1.056	1.023*
- Y-ACC Shares (GBP)	18,626,530	0.953	1.020	0.968*
<b>World Fund<sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	11,375,927	17.38	17.98	18.32
- A Shares (EUR)	36,042,455	32.38	32.06	34.24
- A-ACC Shares (CZK)	123,838	1,360	1,288	1,438
- A-ACC Shares (EUR)	45,124,963	16.71	16.55	17.67
- A-ACC Shares (HKD)	827,764	19.37	20.11	20.49
- A-ACC Shares (HUF)	416,133	4,679	4,515	4,893
- A-ACC Shares (SGD)	2,067,639	1.587	1.598	1.688
- A-ACC Shares (CZK) (hedged)	2,333,436	1,801	1,808	1,789
- A-ACC Shares (JPY) (hedged)	232,880	1,272	1,323	1,391
- A-ACC Shares (EUR) (EUR/USD hedged)	222,141	9.791	10.23	-
- E-ACC Shares (EUR)	10,199,080	37.95	37.72	40.58
- I-ACC Shares (USD)	712,533	17.76	18.28	18.45
- I-ACC Shares (EUR)	22,170,392	17.69	17.42	18.42
- RA-ACC Shares (USD)	4,223,992	8.467	8.741	8.871
- RY-ACC Shares (EUR)	57,804,807	14.33	14.12	14.92
- Y Shares (EUR)	4,938,332	27.10	26.82	28.41
- Y-ACC Shares (USD)	3,182,873	18.76	19.33	19.54
- Y-ACC Shares (EUR)	11,687,764	29.16	28.75	30.44
- Y-ACC Shares (EUR) (hedged)	2,622,399	13.05	13.28	13.75
<b>Equity Income Funds</b>				
<b>Asia Pacific Dividend Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	5,405,324	25.11	27.69	28.63
- A-HMDIST (G) Shares (AUD) (hedged)	1,900,615	12.81	13.86	14.26
- A-MCDIST (G) Shares (USD)	500	9.120	-	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	67,115	0.908	-	-
- A-MINCOME (G) Shares (USD)	11,622,201	11.68	13.01	13.72
- A-MINCOME (G) Shares (HKD)	14,790,314	11.83	13.21	13.92
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	171,957	0.893	1.002	-
- B-MINCOME (G) Shares (USD)	19,659	8.501	9.497	-
- Y Shares (USD)	132,545	14.92	16.67	17.24
- Y-ACC Shares (USD)	3,277,424	17.06	18.54	18.65
<b>European Dividend Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	1,533,209	16.98	17.67	17.47*
- A-ACC Shares (EUR)	3,367,099	20.98	21.63	21.02*
- A-HMDIST (G) Shares (AUD) (hedged)	486,670	10.64	11.25	11.25*

\* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>European Dividend Fund <sup>5</sup> - EUR</b>				
- A-MCDIST (G) Shares (EUR)	99,310	9.939	10.53	10.78*
- A-MINCOME (G) Shares (EUR)	2,559,549	12.98	13.62	13.72*
- A-MINCOME (G) Shares (HKD) (hedged)	794,459	13.12	13.76	13.49*
- A-MINCOME (G) Shares (USD) (hedged)	1,926,686	13.11	13.68	13.26*
- A-QINCOME (G) Shares (EUR)	3,095,701	13.02	13.66	13.75*
- D-ACC Shares (EUR)	469	9.956	10.29	-
- D-MINCOME (G) Shares (EUR)	469	9.772	10.26	-
- I-ACC Shares (EUR)	3,009,078	13.74	14.09	13.55*
- W Shares (GBP)	3,491,984	1.221	1.296	1.227*
- Y-ACC Shares (EUR)	8,869,371	23.30	23.92	23.04*
- Y-QINCOME (G) Shares (EUR)	98,405	10.79	11.27	11.25*
<b>Global Dividend Fund <sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	60,454,942	21.65	22.95	21.91
- A-ACC Shares (EUR)	45,677,241	15.33	15.55	15.56
- Svetových dividend A-ACC Shares (CZK) (hedged)	3,019,071	1,934	1,959	1,829
- A-ACC Shares (EUR) (hedged)	39,371,040	24.27	25.02	24.68
- A-ACC Shares (HUF) (hedged)	2,042,125	6,757	6,580	5,832
- A-GDIST Shares (EUR)	23,333,252	11.32	11.80	12.12
- A-HMDIST (G) Shares (AUD) (hedged)	9,755,380	13.49	14.08	14.18
- A-HMDIST (G) Shares (PLN) (hedged)	20,622,650	12.48	13.04	13.08
- A-HMDIST (G) Shares (RMB) (hedged)	4,019,696	141.6	147.5	148.4
- A-MCDIST (G) Shares (USD)	2,732,990	11.04	12.00	12.00
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12,078,058	0.834	0.914	0.926
- A-MINCOME (G) Shares (USD)	46,267,348	16.05	17.26	16.98
- A-MINCOME (G) Shares (EUR)	16,790,344	20.10	20.66	21.23
- A-MINCOME (G) Shares (HKD)	88,842,762	15.89	17.13	16.84
- A-MINCOME (G) Shares (SGD)	149,197,492	1.746	1.826	1.861
- A-MINCOME (G) Shares (USD) (hedged)	4,588,031	13.75	14.23	14.01
- A-MINCOME (G) Shares (AUD) (hedged)	3,250,344	15.51	16.15	16.18
- A-MINCOME (G) Shares (HKD) (hedged)	20,213,459	13.27	13.78	13.73
- A-MINCOME (G) Shares (SGD) (hedged)	35,879,151	1.234	1.288	1.277
- A-QINCOME (G) Shares (USD)	5,371,401	16.15	17.36	17.08
- A-QINCOME (G) Shares (EUR)	85,187,082	20.22	20.80	21.37
- D-ACC Shares (EUR)	6,567,756	14.93	15.18	15.27
- D-ACC Shares (EUR) (hedged)	4,005,617	14.00	14.47	14.34
- D-MINCOME (G) Shares (EUR) (hedged)	5,242,006	11.36	11.91	12.13
- D-QINCOME (G) Shares (EUR)	11,208,873	12.24	12.62	13.03
- E-ACC Shares (EUR)	11,856,491	19.33	19.69	19.84
- E-MINCOME (G) Shares (EUR) (hedged)	9,628,293	14.80	15.53	15.87
- I-ACC Shares (EUR)	6,261,015	31.31	31.60	31.31
- I-ACC Shares (USD) (hedged)	447,654	18.55	18.85	17.87
- I-QDIST Shares (EUR)	95,734	12.02	12.32	12.42
- RY Shares (EUR)	41,742,820	10.03	10.22	-
- SR-ACC Shares (SGD)	174,911,969	1.516	1.562	1.543
- SR-MINCOME (G) Shares (SGD)	1,669,842	1.233	1.290	1.312
- W-ACC Shares (GBP)	25,071,088	2.351	2.394	2.269
- W-QINCOME (G) Shares (GBP)	59,396,073	1.777	1.833	1.783
- W-QINCOME (G) Shares (GBP) (hedged)	99,498,776	1.350	1.394	1.380
- Y Shares (EUR)	689,831	12.74	13.08	13.18
- Y-ACC Shares (USD)	31,435,223	24.80	26.18	24.78
- Y-ACC Shares (EUR)	7,716,460	15.01	15.16	15.04
- Y-ACC Shares (CHF) (hedged)	1,231,208	15.33	15.91	15.68
- Y-ACC Shares (EUR) (hedged)	28,166,679	26.52	27.23	26.63
- Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	6,920	8.937	9.588	9.473
- Y-MCDIST (G) Shares (USD)	500	9.881	-	-
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	68,360	0.987	-	-
- Y-MINCOME (G) Shares (USD)	701,248	8.718	9.321	9.067
- Y-QINCOME (G) Shares (USD)	14,495,035	12.61	13.50	13.16
- Y-QINCOME (G) Shares (EUR)	10,046,742	13.81	14.14	14.41
<b>Global Equity Income Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	1,180,250	17.02*	17.49	16.23
- A-MINCOME (G) Shares (EUR)	1,034,416	17.63*	17.51	17.38
- A-QINCOME (G) Shares (EUR)	32,193	12.61*	12.52	12.40
- I Shares (USD)	97,575	17.19*	17.74	16.50

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Global Equity Income Fund <sup>4,8</sup> - USD</b>				
- I-ACC Shares (USD)	4,001,088	20.02*	20.47	18.80
- W Shares (GBP)	5,309,890	1.270*	1.265	1.178
- X-ACC Shares (GBP)	1,682,587	1.381*	1.356	1.237
- Y-ACC Shares (USD)	1,060,030	18.33*	18.76	17.27
- Y-QINCOME (G) Shares (EUR)	426,100	12.96*	12.81	12.58
<b>Sustainable European Dividend Plus Fund <sup>4,8</sup> - EUR</b>				
- A Shares (EUR)	41,841	10.38	11.12	11.09
- A-ACC Shares (EUR)	411,875	11.32	11.71	11.25
- A-GDIST Shares (EUR)	412	9.924	10.83	11.04
- W-ACC Shares (GBP)	3,672	1.139	1.182	1.076
- W-GDIST Shares (GBP)	3,532	0.992	1.086	1.043
- Y Shares (EUR)	412	10.43	11.21	11.19
- Y-ACC Shares (EUR)	775	11.59	11.94	11.37
- Y-GDIST Shares (EUR)	412	10.17	11.05	11.16
<b>Sustainable Global Dividend Plus Fund <sup>9</sup> - USD</b>				
- A Shares (USD)	928,597	8.758	9.522	9.478
- A Shares (EUR)	5,634,542	9.402	9.800	10.21
- A Shares (GBP)	15,725,218	0.289	0.303	0.302
- A-ACC Shares (USD)	1,623,845	9.219	9.659	9.275
- A-ACC Shares (EUR)	1,893,528	19.12	19.17	19.28
- A-ACC Shares (HUF)	382,283	2,962	2,894	-
- A-GDIST Shares (EUR)	3,589	9.612	10.22	10.80
- A-HMDIST (G) Shares (RMB) (hedged)	393,220	93.04	96.72	100.6
- A-MCDIST (G) Shares (USD)	1,651,151	8.076	8.808	9.130
- A-MCDIST (G) Shares (HKD)	8,419,543	8.217	8.989	9.278
- A-MDIST Shares (USD)	1,019	8.577	9.233	9.213
- A-MDIST Shares (HKD)	3,881	8.519	9.199	9.175
- A-MINCOME (G) Shares (USD)	344,960	8.375	9.007	9.197
- A-MINCOME (G) Shares (HKD)	1,365,248	8.222	8.864	9.024
- A-MINCOME (G) Shares (SGD)	39,092	0.845	0.884	0.932
- A-MINCOME (G) Shares (USD) (hedged)	1,010,085	8.859	9.136	9.295
- A-MINCOME (G) Shares (AUD) (hedged)	1,094,203	8.239	8.573	8.902
- A-MINCOME (G) Shares (HKD) (hedged)	7,277,850	8.706	9.022	9.279
- E-ACC Shares (EUR)	670,038	16.08	16.19	16.41
- I Shares (USD)	500	8.673	9.469	9.419
- I-ACC Shares (USD)	1,402	9.671	10.08	9.577
- I-ACC Shares (EUR)	395,871	10.88	10.85	10.80
- W-ACC Shares (GBP)	19,247,146	1.491	1.500	1.430
- W-GDIST Shares (GBP)	6,535	0.993	1.052	1.050
- Y Shares (USD)	500	8.794	9.597	9.557
- Y Shares (EUR)	640,934	10.81	11.32	11.78
- Y-ACC Shares (USD)	489,529	10.37	10.82	10.30
- Y-ACC Shares (EUR)	351,179	20.48	20.44	20.39
- Y-GDIST Shares (EUR)	12,260	9.781	10.35	10.81
- Y-QDIST Shares (USD)	4,555,139	8.766	9.403	9.379
<b>Sustainable Global Equity Income Fund <sup>4,8</sup> - USD</b>				
- Y-ACC Shares (USD)	3,902,768	15.45	15.97	14.74
- A Shares (EUR) (EUR/USD hedged)	12,160,684	9.273	9.744	9.399
- A-ACC Shares (EUR)	1,173,989	15.50	15.40	15.02
- A-ACC Shares (NOK)	62,512	19.28	19.06	15.56
- A-ACC Shares (SEK)	1,280,673	18.66	17.75	15.82
- A-GDIST Shares (EUR)	968	10.08	10.21	9.984
- A-QINCOME (G) Shares (EUR)	73,710	12.37	12.41	12.32
- E-ACC Shares (EUR)	297,887	13.26	13.22	12.99
- I-ACC Shares (EUR)	947,327	16.52	16.33	15.77
- I-ACC Shares (GBP)	24,416,991	1.350	1.345	1.241
- I-ACC Shares (NOK)	40,069,184	20.59	20.25	16.36
- I-ACC Shares (SEK)	227,672,670	20.02	18.94	16.71
- W-ACC Shares (GBP)	6,685,150	1.291	1.287	1.189
- X-ACC Shares (EUR)	1,167,239	14.64	14.41	13.80
- Y-ACC Shares (EUR)	3,298,270	16.35	16.18	15.65
- Y-QINCOME (G) Shares (EUR)	46,722	12.71	12.69	12.49

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Asset Allocation Fund</b>				
<b>Strategic European Fund <sup>4</sup> - EUR</b>				
- A-ACC Shares (EUR)	145,054	9.125	9.526	9.359
- I-ACC Shares (EUR)	141,245	9.345	9.705	9.437
- W-ACC Shares (GBP)	3,612	0.951	0.996	0.927
- Y-ACC Shares (EUR)	141,245	9.305	9.672	9.423
<b>Multi Asset Funds</b>				
<b>European Multi Asset Income Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	13,186,883	16.00	16.75	18.05*
- A-ACC Shares (EUR)	7,527,337	15.72	15.97	16.81*
- A-ACC Shares (USD) (hedged)	446,307	13.47	13.57	13.75*
- A-HMDIST (G) Shares (HKD) (hedged)	1,141,890	8.657	8.983	9.687*
- A-HMDIST (G) Shares (USD) (hedged)	159,816	8.650	9.000	9.683*
- A-MCDIST (G) Shares (EUR)	739,637	7.831	8.157	8.997*
- A-MINCOME (G) Shares (EUR)	437	8.434	8.741	9.528*
- A-QINCOME (G) Shares (EUR)	62,408	8.414	8.720	9.516*
- D-ACC Shares (EUR)	24,155	9.334	9.506	10.06*
- D-QINCOME (G) Shares (EUR)	39,820	8.238	8.562	9.396*
- E-ACC Shares (EUR)	3,920,952	13.61	13.86	14.67*
- E-QINCOME (G) Shares (EUR)	77,819	8.220	8.546	9.383*
- I-ACC Shares (EUR)	877	9.336	9.446	9.872*
- Y-ACC Shares (EUR)	2,497,619	17.40	17.63	18.46*
- Y-QINCOME (G) Shares (EUR)	11,495	8.615	8.903	9.658*
<b>Global Multi Asset Defensive Fund <sup>4</sup> - EUR</b>				
- A Shares (EUR)	593,645	9.990	10.17	10.96
- Vermoegens. Def A Shares (EUR)	9,729	8.183	8.328	8.976
- A-ACC Shares (EUR)	2,087,193	11.53	11.73	12.65
- A-ACC Shares (SGD)	14,755	0.794	0.821	0.875
- A-ACC Shares (USD)	109,510	8.123	8.635	8.884
- D-ACC Shares (EUR)	21,169	8.580	8.740	9.444
- E-ACC Shares (EUR)	941,471	10.61	10.81	11.69
- I-ACC Shares (EUR)	3,514	9.076	9.196	9.835
- Y-ACC Shares (EUR)	10,961	8.713	8.838	9.468
- Y-ACC Shares (GBP) (GBP/EUR hedged)	240,214	0.928	0.934	0.985
<b>Global Multi Asset Dynamic Fund - USD</b>				
- A Shares (USD)	2,189,922	22.64*	23.66	25.71
- A Shares (EUR)	76,683	9.981*	9.987	11.37
- A Shares (EUR) (EUR/USD hedged)	6,597,671	8.110*	8.564	9.589
- A-ACC Shares (USD)	672,929	13.68*	14.22	15.44
- A-ACC Shares (EUR)	135,919	10.38*	10.32	11.75
- A-ACC Shares (HKD)	4,849	8.151*	8.497	9.226
- A-ACC Shares (EUR) (EUR/USD hedged)	385,698	8.443*	8.867	9.921
- E-ACC Shares (EUR) (EUR/USD hedged)	88,465	8.085*	8.520	9.598
- I-ACC Shares (USD)	6,091	8.289*	8.571	9.222
- I-ACC Shares (EUR)	5,911	8.994*	8.901	10.04
- W-ACC Shares (GBP)	3,602	0.946*	0.944	1.018
- Y-ACC Shares (EUR)	1,018,067	10.94*	10.84	12.24
<b>Global Multi Asset Growth &amp; Income Fund <sup>4</sup> - USD</b>				
- A Shares (USD)	2,042,959	10.00*	10.72	11.14*
- A Shares (EUR)	1,361,743	12.01*	12.33	13.39*
- Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	41,065	8.001*	8.676	9.281*
- A-ACC Shares (EUR)	2,402,677	13.80*	13.94	14.89*
- A-ACC Shares (SGD)	14,469	0.949*	0.974	1.029*
- A-ACC Shares (EUR) (EUR/USD hedged)	584,730	9.686*	10.34	10.88*
- E-ACC Shares (EUR)	767,087	12.50*	12.66	13.61*

\* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Global Multi Asset Growth &amp; Income Fund <sup>4</sup> - USD</b>				
- E-ACC Shares (EUR) (EUR/USD hedged)	303,503	8.865*	9.481	10.03*
- I-ACC Shares (USD)	500	8.540*	8.972	9.070*
- I-ACC Shares (EUR)	1,434	9.619*	9.670	10.27*
- W-GDIST Shares (GBP)	26,372	0.919*	0.965	1.007*
- Y-ACC Shares (USD)	154,381	10.85*	11.41	11.55*
- Y-ACC Shares (EUR)	29,971	10.48*	10.54	11.19*
- Y-ACC Shares (EUR) (EUR/USD hedged)	5,348	8.337*	8.868	9.257*
- Y-MCDIST (G) Shares (USD)	500	7.378*	8.072	8.666*
<b>Global Multi Asset Income Fund <sup>5,8</sup> - USD</b>				
- A-ACC Shares (USD)	17,666,183	11.91*	12.58	13.18*
- A Shares (EUR)	11,465,635	9.465*	9.876	11.14*
- A-ACC Shares (EUR)	26,828,707	13.35*	13.49	14.82*
- A-ACC Shares (HKD)	4,605,262	11.99*	12.70	13.31*
- A-ACC Shares (USD) (hedged)	2,957,330	11.74*	12.24	12.82*
- A-ACC Shares (EUR) (hedged)	58,746,741	10.55*	11.11	11.95*
- A-ACC Shares (HUF) (hedged)	2,229,751	3,765*	3,750	3,612*
- A-ACC Shares (JPY) (hedged)	810,095	986.9*	1,060	1,153*
- A-ACC Shares (SEK/USD) (hedged)	8,306	95.97*	102.4	109.9*
- A-ACC Shares (CZK) (CZK/USD hedged)	1,048,399	1,047*	1,100	1,121*
- A-ACC Shares (PLN) (PLN/USD hedged)	3,763,100	11.32*	11.86	11.97*
- Zins & Dividende A-GDIST Shares (EUR) (hedged)	5,814,234	6.583*	7.284	8.232*
- A-HMDIST (G) Shares (AUD) (hedged)	11,605,271	7.582*	8.143	9.034*
- A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	24,024,788	7.942*	8.627	9.555*
- A-MCDIST (G) Shares (USD)	10,938,637	7.437*	8.095	8.976*
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	678,059,696	0.725*	0.796	0.886*
- A-MDIST Shares (EUR)	910,524	8.550*	8.796	9.941*
- A-MINCOME (G) Shares (USD)	91,150,301	7.221*	7.832	8.637*
- A-MINCOME (G) Shares (HKD)	152,958,146	7.276*	7.915	8.721*
- A-MINCOME (G) Shares (SGD)	377,426,102	0.781*	0.824	0.942*
- A-MINCOME (G) Shares (AUD) (hedged)	3,088,304	7.660*	8.274	9.235*
- A-MINCOME (G) Shares (JPY) (hedged)	1,298,054	685.1*	756.6	866.0*
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	571,556,848	0.739*	0.808	0.897*
- A-QINCOME (G) Shares (SGD)	110,088,418	0.801*	0.845	0.965*
- A-QINCOME (G) Shares (EUR) (hedged)	93,712,470	6.666*	7.210	8.144*
- B-MCDIST (G) Shares (USD)	48,608	9.583*	10.49	-
- D-ACC Shares (EUR)	1,190,151	11.29*	11.44	12.62*
- D-ACC Shares (EUR) (hedged)	1,367,610	9.377*	9.908	10.72*
- D-MINCOME (G) Shares (EUR)	1,247,173	8.078*	8.389	9.684*
- D-QINCOME (G) Shares (EUR) (hedged)	9,335,588	6.683*	7.257	8.265*
- E-ACC Shares (EUR)	727,897	9.578*	9.712	10.73*
- E-ACC Shares (EUR) (hedged)	14,938,520	9.402*	9.939	10.75*
- E-QINCOME (G) Shares (USD)	7,210,001	6.969*	7.583	8.414*
- E-QINCOME (G) Shares (EUR) (hedged)	49,067,169	6.230*	6.765	7.697*
- I Shares (EUR) (EUR/USD hedged)	6,544	7.568*	8.364	9.312*
- I-ACC Shares (USD)	4,565,836	10.90*	11.46	11.91*
- I-ACC Shares (EUR)	431	11.04*	11.11	12.09*
- I-ACC Shares (GBP)	9,187,777	1.672*	1.696	1.764*
- I-ACC Shares (EUR) (hedged)	12,426,929	13.89*	14.28	15.41*
- I-GMDIST Shares (GBP)	25,212,183	0.870*	0.905	0.984*
- I-QINCOME (G) Shares EUR	466	9.001*	9.248	-
- X-QDIST Shares (EUR) (EUR/USD hedged)	8,540	7.593*	8.244	9.064*
- Y-ACC Shares (USD)	1,164,716	10.14*	10.68	11.11*
- Y-ACC Shares (EUR)	19,542,608	15.93*	16.05	17.50*
- Y-ACC Shares (EUR) (hedged)	12,135,044	10.40*	10.92	11.68*
- Y-MINCOME (G) Shares (USD)	3,434,950	7.839*	8.471	9.273*
- Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	4,156,773	0.723*	0.784	0.869*
- Y-QINCOME (G) Shares (EUR) (hedged)	2,735,773	7.135*	7.692	8.634*
<b>Multi Asset Dynamic Inflation Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	49,002	9.311*	9.712	10.23
- A Shares (EUR)	4,548,868	11.13*	11.23	12.45
- A Shares (EUR) (EUR/USD hedged)	285,725	7.478*	7.963	8.658
- A-ACC Shares (EUR)	4,391,741	13.59*	13.57	14.98
- A-ACC Shares (EUR) (EUR/USD hedged)	1,637,993	8.010*	8.437	9.118
- E-ACC Shares (EUR) (EUR/USD hedged)	148,847	7.641*	8.076	8.787

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Multi Asset Dynamic Inflation Fund <sup>4,8</sup> - USD</b>				
- I-ACC Shares (EUR) (EUR/USD hedged)	8,183	8.143*	8.542	9.160
- W-ACC Shares (GBP) (GBP/USD hedged)	41,017	0.999*	-	-
- Y-ACC Shares (EUR)	134,378	10.33*	10.27	11.26
<b>Sustainable Multi Asset Income Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	1,181,794	16.57*	17.75	18.70
- A-ACC Shares (CZK) (CZK/USD hedged)	8,201	1,063*	1,099	1,100
- A-ACC Shares (EUR) (EUR/USD hedged)	48,492	9.625*	10.14	10.74
- A-MINCOME (G) Shares (USD)	500	8.015*	8.528	9.141
- A-QINCOME (G) Shares (USD)	9,126	9.115*	9.696	10.39
- A-QINCOME (G) Shares (EUR)	145,775	9.355*	9.544	10.68
- A-QINCOME (G) Shares (SGD)	6,822	0.815*	0.844	0.935
- E-ACC Shares (EUR) (EUR/USD hedged)	7,508	8.144*	8.594	9.157
- I-ACC Shares (USD)	1,507	8.739*	9.068	9.254
- REST I-ACC Shares (EUR) (EUR/USD hedged)	1,368,026	9.189*	9.594	10.00
- W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	36,892	0.839*	0.891	0.958
- Y-ACC Shares (USD)	3,604,820	14.73*	15.30	15.64
- Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	4,415	7.808*	8.364	9.153
<b>Bond Funds</b>				
<b>Asia Pacific Strategic Income Fund - USD</b>				
- A-ACC Shares (USD)	33,253	9.428	9.821	10.34
- A-HMDIST (G) Shares (AUD) (hedged)	60,841	6.154	6.571	7.444
- A-MCDIST (G) Shares (USD)	7,061,781	5.650	6.112	6.914
- A-MINCOME (G) Shares (USD)	1,642,094	6.293	6.743	7.535
- A-MINCOME (G) Shares (SGD)	1,488,193	0.602	0.628	0.728
- A-MINCOME (G) Shares (USD) (hedged)	34,451	6.157	6.577	7.435
- A-MINCOME (G) Shares (HKD) (hedged)	323,755	5.873	6.310	7.221
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	141,345	0.664	0.717	0.805
- I-ACC Shares (EUR) (EUR/USD hedged)	336,380	7.270	7.623	8.187
- Y Shares (USD)	38,264	7.223	7.796	8.574
<b>Asian Bond Fund - USD</b>				
- A-ACC Shares (USD)	6,410,980	13.27	14.10	14.49
- A Shares (EUR) (hedged)	8,046,835	7.179	7.974	8.672
- A-ACC Shares (PLN) (hedged)	2,412,397	8.743	9.211	9.028
- A-MCDIST (G) Shares (USD)	294,657	7.587	8.311	9.035
- A-MCDIST (G) Shares (HKD)	3,883	7.478	8.216	8.895
- A-HMDIST (G) Shares (AUD) (hedged)	5,561,424	7.478	8.140	8.778
- A-HMDIST (G) Shares (RMB) (hedged)	2,147,075	72.93	79.22	85.59
- A-MDIST Shares (USD)	4,577,592	9.048	9.806	10.40
- A-MINCOME (G) Shares (USD)	40,615,180	7.575	8.232	8.842
- A-MINCOME (G) Shares (HKD)	86,062,097	7.635	8.323	8.934
- A-MINCOME (G) Shares (SGD) (hedged)	204,809,994	0.717	0.785	0.846
- D-ACC Shares (EUR)	102,416	9.384	9.561	10.32
- I-ACC Shares (USD)	2,889,900	11.05	11.71	11.97
- I-ACC Shares (EUR) (hedged)	15,427,724	8.803	9.424	9.881
- I-QDIST Shares (SGD) (hedged)	97,210,985	0.846	0.923	0.983
- W-ACC Shares (GBP)	10,784	0.948	0.970	-
- Y Shares (EUR) (hedged)	2,228,082	7.976	8.874	9.651
- Y-ACC Shares (USD)	11,942,510	13.83	14.67	15.01
- Y-ACC Shares (CHF) (hedged)	170,559	7.797	8.439	8.942
- Y-QDIST Shares (USD)	8,779,989	8.435	9.133	9.679
- Y-MINCOME (G) Shares (USD)	245,522	7.410	8.036	8.595
<b>Asian High Yield Fund - USD</b>				
- A-ACC Shares (USD)	21,026,808	12.19	13.20	14.84
- A Shares (EUR) (hedged)	6,992,603	3.771	4.371	5.499
- A Shares (RMB) (hedged)	1,561,116	58.63	66.19	79.97
- A-ACC Shares (EUR)	2,941,979	14.95	15.49	18.25
- A-ACC Shares (SEK) (hedged)	936,503	90.09	98.49	113.0
- A-HMDIST (G) Shares (AUD) (hedged)	18,818,669	4.199	4.720	5.836
- A-MDIST Shares (USD)	127,621,303	4.186	4.661	5.541

\* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Asian High Yield Fund - USD</b>				
- A-MDIST Shares (HKD)	88,173,810	4.806	5.368	6.379
- A-MDIST Shares (JPY) (hedged)	260,884	425.7	488.1	602.7
- A-MDIST Shares (SGD) (hedged)	329,875,100	0.441	0.495	0.591
- A-MINCOME Shares (USD)	9,621,766	4.479	4.998	6.036
- A-MINCOME (G) Shares (USD)	30,615,784	4.118	4.627	5.677
- A-MINCOME (G) Shares (HKD)	7,108	8.961	10.02	-
- A-MINCOME (G) Shares (SGD) (hedged)	37,739,949	0.425	0.481	0.594
- E-MDIST Shares (EUR) (hedged)	9,059,295	4.004	4.503	5.496
- I-ACC Shares (USD)	1,602,634	8.625	9.307	10.40
- I-MDIST Shares (USD)	13,657,504	5.041	5.613	6.672
- Y Shares (EUR) (hedged)	1,786,543	3.776	4.389	5.536
- Y-ACC Shares (USD)	9,479,605	13.92	15.04	16.82
- Y-ACC Shares (EUR)	338,089	8.933	9.232	10.82
- Y-ACC Shares (SGD) (hedged)	8,224,549	0.977	1.063	1.196
- Y-MDIST Shares (USD)	7,719,629	5.221	5.814	6.912
- Y-MDIST Shares (HKD)	2,046,855	5.267	5.884	6.992
- Y-MDIST Shares (SGD) (hedged)	15,812,088	0.495	0.555	0.663
- Y-MINCOME Shares (USD)	3,944,524	5.206	5.805	7.012
<b>China High Yield Fund - USD</b>				
- A-ACC Shares (USD)	18,852,432	7.379	8.441	9.611
- A-ACC Shares (EUR) (EUR/USD hedged)	1,259,694	5.480	6.331	7.409
- A-HMDIST (G) Shares (AUD) (hedged)	7,960,772	3.848	4.566	5.802
- A-MINCOME (G) Shares (USD) (hedged)	88,143,291	3.901	4.629	5.849
- A-MINCOME (G) Shares (HKD) (hedged)	152,086,224	3.704	4.420	5.644
- A-MINCOME (G) Shares (SGD) (hedged)	244,976,117	0.372	0.445	0.567
- A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	2,060,309	3.836	4.603	5.962
- A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	1,412,644	42.86	51.52	65.78
- I-ACC Shares (USD)	8,184,269	5.401	6.152	6.948
- W-MINCOME (G) Shares (GBP) (hedged)	2,965,412	0.446	0.529	0.667
- Y Shares (USD)	7,606,515	4.541	5.491	6.896
<b>China RMB Bond Fund<sup>8</sup> - CNY</b>				
- A-ACC Shares (RMB)	3,969,801	137.5	137.6	139.3
- A-ACC Shares (EUR)	2,772,062	13.79	14.00	15.48
- A-ACC Shares (HUF)	1,412	2,996	2,965	3,323
- A-ACC Shares (USD)	460,641	10.72	11.37	11.99
- A-MCDIST (G) Shares (RMB)	319	88.74	91.05	96.87
- A-MCDIST (G) Shares (HKD)	35,320	7.527	8.216	9.107
- A-MCDIST (G) Shares (USD)	3,489	7.480	8.139	9.027
- A-MINCOME (G) Shares (RMB)	42,332	87.77	89.51	93.91
- A-MINCOME (G) Shares (AUD)	5,457	8.993	9.301	9.486
- A-MINCOME (G) Shares (HKD)	3,891	7.758	8.435	9.250
- A-MINCOME (G) Shares (USD)	29,035	7.738	8.388	9.207
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	379,853	0.766	0.780	0.873
- E-ACC Shares (EUR)	3,338,563	13.01	13.25	14.71
- I-ACC Shares (EUR)	4,698,821	11.09	11.23	12.34
- I-ACC Shares (USD)	562	8.749	9.259	9.708
- I-QDIST Shares (EUR)	506	9.155	9.417	10.55
- I-QDIST Shares (GBP)	3,973	0.917	0.951	1.029
- I-QDIST Shares (USD)	528	8.386	9.012	9.758
- W-ACC Shares (GBP)	249,651	1.361	1.390	1.462
- Y-ACC Shares (EUR)	1,155,308	14.40	14.60	16.06
- Y-ACC Shares (USD)	603,906	11.13	11.78	12.38
- Y-MINCOME (G) Shares (RMB)	83,815	91.70	93.63	98.54
- Y-MINCOME (G) Shares (USD)	500	7.846	8.486	9.275
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,540	8.812	8.778	9.591
<b>Emerging Market Corporate Debt Fund<sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	3,620,281	11.96	12.46	12.79
- A-ACC Shares (EUR) (hedged)	2,009,795	10.09	10.62	11.18
- A-HMDIST (G) Shares (AUD) (hedged)	67,882	7.243	7.780	8.536
- A-MDIST Shares (USD)	904,002	8.156	8.623	9.189
- A-MDIST Shares (EUR) (hedged)	1,516,033	6.913	7.380	8.070
- A-MINCOME (G) Shares (USD)	258,284	7.363	7.901	8.626

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Emerging Market Corporate Debt Fund <sup>8</sup> - USD</b>				
- A-MINCOME (G) Shares (HKD)	1,011,402	7.451	8.027	8.756
- E-MDIST Shares (USD)	294,910	8.426	8.909	9.493
- E-MDIST Shares (EUR) (hedged)	1,339,466	6.904	7.373	8.059
- I Shares (USD)	471	8.285	8.997	9.661
- X-ACC Shares (EUR) (hedged)	1,117,756	9.185	9.590	9.940
- Y-ACC Shares (USD)	214,407	12.82	13.31	13.57
- Y-QDIST Shares (EUR) (hedged)	591,558	6.918	7.395	8.102
<b>Emerging Market Debt Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	4,122,148	7.481	8.175	9.593
- A Shares (EUR)	5,843,347	8.712	9.132	11.16
- A Shares (EUR) (hedged)	781,611	5.443	6.013	7.256
- A-ACC Shares (USD)	8,325,611	16.53	17.34	19.26
- A-ACC Shares (EUR)	3,685,231	19.40	19.47	22.66
- A-ACC Shares (EUR) (hedged)	3,535,504	10.05	10.64	12.16
- A-ACC Shares (HUF) (hedged)	400,232	3,005	3,009	3,074
- A-ACC Shares (SEK) (hedged)	160,692	97.19	102.9	117.2
- A-HMDIST (G) Shares (PLN) (hedged)	5,662,956	5.493	5.956	7.174
- A-MCDIST (G) Shares (USD)	65,108	6.858	7.505	9.039
- A-MDIST Shares (USD)	3,893,259	7.375	7.888	9.134
- A-MDIST Shares (EUR)	6,144,765	8.567	8.768	10.64
- A-MDIST Shares (AUD) (hedged)	310,237	6.800	7.329	8.607
- A-MINCOME (G) Shares (USD)	6,018,033	5.391	5.836	6.995
- B-ACC Shares (USD)	813	9.481	9.989	-
- B-MCDIST (G) Shares (USD)	926	8.892	9.779	-
- E-ACC Shares (EUR)	3,226,744	17.97	18.07	21.12
- E-ACC Shares (EUR) (hedged)	75,883	7.203	7.644	8.765
- E-MDIST Shares (EUR) (hedged)	3,955,849	5.686	6.144	7.310
- I-ACC Shares (USD)	2,393,622	10.12	10.56	11.63
- I-ACC Shares (EUR) (hedged)	353,356	7.470	7.871	8.908
- W-ACC Shares (GBP)	582,604	1.257	1.266	1.399
- X-ACC Shares (USD)	500	8.825	9.182	10.05
- Y-ACC Shares (USD)	3,242,322	18.84	19.68	21.71
- Y-ACC Shares (EUR)	1,296,922	11.73	11.73	13.56
- Y-ACC Shares (EUR) (hedged)	2,274,826	8.470	8.936	10.14
- Y-MINCOME (G) Shares (USD)	500	6.430	6.936	8.213
- Y-QDIST Shares (EUR) (hedged)	14,245,244	5.088	5.505	6.571
<b>Emerging Market Local Currency Debt Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	627,731	7.711	8.010	7.496
- A-ACC Shares (EUR)	1,149,221	9.747	9.691	9.500
- A-MDIST Shares (EUR)	6,582,791	6.141	6.217	6.385
- D-ACC Shares (EUR)	25,109	9.686	9.644	9.481
- E-ACC Shares (EUR)	679,329	9.661	9.625	9.474
- E-MDIST Shares (EUR)	1,184,790	6.146	6.222	6.388
- I Shares (USD)	788,127	4.981	5.423	5.342
- I Shares (EUR)	309,435	7.999	8.360	8.567
- I Shares (GBP)	5,175	0.785	0.827	0.811
- R-ACC Shares (USD)	2,064,077	10.30	10.64	9.837
- Y-ACC Shares (USD)	2,701,475	8.273	8.564	7.958
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,577	8.365	8.754	8.390
- Y-QDIST Shares (EUR)	2,605,934	6.189	6.271	6.438
<b>Emerging Market Total Return Debt Fund <sup>4,8</sup> - USD</b>				
- A Shares (USD)	238,693	6.990	7.543	8.113
- A Shares (EUR)	1,405,270	8.137	8.421	9.423
- A-ACC Shares (USD)	9,879,588	10.40	10.80	10.96
- A-ACC Shares (EUR)	914,718	9.661	9.602	10.21
- A Shares (EUR) (EUR/USD hedged)	151,440	6.189	6.753	7.465
- A-ACC Shares (EUR) (EUR/USD hedged)	3,119,174	8.763	9.202	9.602
- D-ACC Shares (EUR) (EUR/USD hedged)	3,197	7.647	8.036	8.413
- E-ACC Shares (EUR)	46,635	8.924	8.887	9.487
- E-MDIST Shares (EUR) (EUR/USD hedged)	2,658,864	6.393	6.862	7.447
- I Shares (USD)	10,623	7.682	8.324	8.982
- I Shares (EUR) (EUR/USD hedged)	2,177,365	6.413	7.031	7.811

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.23:
<b>Emerging Market Total Return Debt Fund <sup>4,8</sup> - USD</b>				
- I-ACC Shares (USD)	222,262	8.483	8.770	8.822
- I-ACC Shares (EUR)	498	9.349	9.247	9.749
- I-ACC Shares (EUR) (EUR/USD hedged)	6,776,403	7.824	8.174	8.456
- I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	35,278,614	0.662	0.712	0.786
- R-GDIST Shares (GBP) (GBP/USD hedged)	3,448,317	0.656	0.698	0.755
- W-ACC Shares (GBP) (GBP/USD hedged)	531,865	0.773	0.803	0.817
- W-GDIST Shares (GBP) (GBP/USD hedged)	284,250	0.705	0.753	0.816
- Y-ACC Shares (USD)	1,086,712	11.00	11.38	11.47
- Y-ACC Shares (EUR)	1,559,671	11.74	11.62	12.27
- Y Shares (EUR) (EUR/USD hedged)	19,010	6.103	6.685	7.420
- Y-ACC Shares (EUR) (EUR/USD hedged)	11,143	7.743	8.099	8.391
<b>Euro Bond Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	15,262,301	11.65	12.02	13.33
- A-ACC Shares (EUR)	18,993,072	13.81	14.11	15.65
- A-ACC Shares (HUF) (hedged)	88,185	3,518	3,395	3,356
- A-ACC Shares (USD) (hedged)	1,425,957	11.49	11.62	12.57
- A-MDIST Shares (EUR)	7,287,715	9.756	10.06	11.25
- E-ACC Shares (EUR)	3,770,255	25.09	25.67	28.59
- I-ACC Shares (EUR)	15,610,518	9.483	9.657	10.66
- X-ACC Shares (EUR)	1,020,386	9.257	9.409	10.34
- Y Shares (EUR)	1,136,372	9.794	10.12	11.19
- Y-ACC Shares (EUR)	11,288,257	14.35	14.63	16.17
- Y-ACC Shares (USD)	83,637	8.983	9.571	10.09
- Y-ACC Shares (USD) (hedged)	190,069	11.04	11.15	12.01
<b>Euro Corporate Bond Fund <sup>4,8</sup> - EUR</b>				
- A Shares (EUR)	3,021,805	10.37	10.60	11.52
- A-ACC Shares (EUR)	3,639,140	28.70	28.86	31.37
- A-ACC Shares (HUF) (hedged)	202,298	3,706	3,524	3,420
- A-MDIST Shares (EUR)	2,078,270	10.21	10.39	11.47
- D-ACC Shares (EUR)	205,445	9.263	9.328	10.17
- E-ACC Shares (EUR)	3,757,045	10.45	10.53	11.49
- E-MDIST Shares (EUR)	1,347,526	9.335	9.502	10.48
- I Shares (EUR)	3,004,093	8.906	9.129	9.868
- I-ACC Shares (EUR)	12,400,996	10.18	10.21	11.04
- Y-ACC Shares (EUR)	3,634,519	30.53	30.63	33.17
- Y-QDIST Shares (EUR)	562,998	9.503	9.655	10.62
<b>Euro Short Term Bond Fund <sup>4,8</sup> - EUR</b>				
- A Shares (EUR)	602,972	9.192	9.196	9.560
- A-ACC Shares (EUR)	56,843,183	24.83	24.60	25.58
- D-ACC Shares (EUR)	1,069,101	9.580	9.499	9.890
- E-ACC Shares (EUR)	16,650,658	11.42	11.32	11.78
- I-ACC Shares (EUR)	8,825,747	9.833	9.726	10.08
- R-ACC Shares (EUR)	571,240	9.881	9.767	10.10
- X-ACC Shares (EUR)	2,482,090	9.574	9.456	9.769
- Y-ACC Shares (EUR)	17,913,930	25.92	25.65	26.61
<b>European High Yield Fund <sup>8</sup> - EUR</b>				
- A Shares (EUR)	22,651,760	8.433	8.599	9.163
- A-ACC Shares (EUR)	12,614,703	20.95	20.50	21.04
- A-ACC Shares (CZK)	674	989.4	925.9	993.7
- A-ACC Shares (CZK) (hedged)	120,770	1,364	1,312	1,273
- A-ACC Shares (PLN) (hedged)	3,188,641	14.34	13.76	13.14
- A-ACC Shares (SEK) (hedged)	1,169,464	296.9	290.3	296.6
- A-ACC Shares (USD) (hedged)	998,227	17.62	17.08	17.09
- A-MDIST Shares (EUR)	28,137,750	9.727	9.739	10.41
- A-MDIST Shares (SGD)	2,955,340	0.638	0.649	0.686
- A-MDIST Shares (SGD) (hedged)	459,750	0.932	0.931	0.974
- A-MDIST Shares (USD) (hedged)	2,572,713	10.08	9.996	10.42
- A-HMDIST (G) Shares (AUD) (hedged)	344,428	7.458	7.503	8.133
- A-MINCOME Shares (EUR)	180,783	9.075	9.054	9.636
- A-MINCOME (G) Shares (EUR)	955,206	7.542	7.579	8.194

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>European High Yield Fund <sup>8</sup> - EUR</b>				
- A-MINCOME (G) Shares (HKD) (hedged)	40,865	81.77	81.82	86.95
- A-MINCOME (G) Shares (SGD) (hedged)	254,214	0.889	0.891	0.945
- A-MINCOME (G) Shares (USD) (hedged)	184,262	9.187	9.144	9.638
- D-ACC Shares (EUR)	349,592	11.26	11.04	11.37
- D-MDIST Shares (EUR)	475,508	8.806	8.816	9.427
- E-ACC Shares (EUR)	1,925,722	40.52	39.70	40.85
- E-MDIST Shares (EUR)	5,563,779	10.04	10.05	10.75
- I-ACC Shares (EUR)	4,818,497	136.2951	132.9453	135.5450
- I-QDIST Shares (EUR)	25,516,487	8.711	8.718	9.302
- RY Shares (EUR)	71,618	8.532	8.730	9.311
- RY-ACC Shares (EUR)	133,774	9.787	9.546	9.710
- RY-ACC Shares (USD) (hedged)	4,844	11.03	10.04	9.967
- Y Shares (EUR)	2,624,886	8.715	8.909	9.500
- Y-ACC Shares (EUR)	9,013,947	23.27	22.71	23.19
- Y-ACC Shares (CHF) (hedged)	41,913	11.55	11.39	11.74
- Y-ACC Shares (CZK) (hedged)	1,815	1,350	1,295	1,250
- Y-ACC Shares (SEK) (hedged)	4,432	121.6	118.6	120.5
- Y-ACC Shares (USD) (hedged)	8,292,332	14.19	13.72	13.67
- Y-MDIST Shares (USD) (hedged)	117,733	10.12	10.04	10.47
- Y-MINCOME (G) Shares (EUR)	1,093,371	8.616	8.544	9.166
- Y-MINCOME (G) Shares (USD) (hedged)	5,000	9.220	9.151	9.543
- Y-QDIST Shares (EUR)	694,418	8.998	9.006	9.607
<b>Flexible Bond Fund <sup>8</sup> - GBP</b>				
- A Shares (GBP)	92,556,933	0.282	0.295	0.319
- A Shares (EUR) (EUR/GBP hedged)	140,931	7.565	8.074	8.843
- A-ACC Shares (GBP)	17,771,202	1.618	1.674	1.778
- A-ACC Shares (EUR)	1,206,019	9.089	9.333	10.38
- A-ACC Shares (USD)	1,634	7.128	7.648	8.115
- A-ACC Shares (EUR) (EUR/GBP hedged)	3,016,390	9.336	9.734	10.49
- A-MINCOME (G) Shares (GBP)	3,548	0.758	0.798	0.875
- A-MINCOME (G) Shares (EUR)	411	7.495	7.835	8.993
- A-MINCOME (G) Shares (USD)	500	6.495	7.093	7.798
- E-ACC Shares (EUR) (EUR/GBP hedged)	694,575	8.908	9.313	10.10
- E-MDIST Shares (EUR) (EUR/GBP hedged)	976,043	7.972	8.411	9.263
- I Shares (GBP)	135,918	0.853	0.893	0.969
- I-ACC Shares (USD)	500	9.356	-	-
- Y Shares (GBP)	10,081,972	0.882	0.925	1.002
- Y Shares (EUR) (EUR/GBP hedged)	93,650	8.021	8.478	9.323
- Y Shares (USD) (USD/GBP hedged)	114,740	9.350	9.783	10.48
- Y-ACC Shares (GBP)	7,833,382	1.090	1.124	1.186
- Y-ACC Shares (EUR)	131,365	9.517	9.741	10.76
- Y-ACC Shares (USD)	500	7.165	7.665	8.084
- Y-ACC Shares (EUR) (EUR/GBP hedged)	270,068	9.780	10.16	10.90
- Y-MINCOME (G) Shares (GBP)	3,548	0.772	0.810	0.882
- Y-MINCOME (G) Shares (EUR)	411	7.626	7.943	9.059
- Y-MINCOME (G) Shares (USD)	500	6.611	7.194	7.856
<b>Global Bond Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	149,350,687	0.973	1.069	1.104*
- A-ACC Shares (USD)	4,603,782	12.10	13.07	13.43*
- A-ACC Shares (USD) (hedged)	5,151,702	9.619	9.997	-
- A-ACC Shares (EUR) (hedged)	16,276,867	12.34	12.95	13.47*
- I-ACC Shares (USD)	33,094,072	9.867	10.63	10.86*
- I-ACC Shares (EUR) (hedged)	33,355,873	9.166	9.593	9.935*
- X-QDIST (G) Shares (AUD) (AUD/USD hedged)	7,817	9.835	-	-
- Y-ACC Shares (USD)	11,633,045	9.486	10.23	10.47*
- Y-ACC Shares (EUR) (hedged)	11,843,172	8.278	8.672	8.984*
<b>Global Corporate Bond Fund <sup>4,8</sup> - USD</b>				
- I-ACC Shares (USD)	500	9.698	-	-
- A-ACC Shares (EUR)	1,528,147	13.10	13.18	14.18
- A-ACC Shares (EUR) (hedged)	928,058	10.25	10.70	11.30
- S restricted A-ACC Shares (SEK) (hedged)	22,936,290	8.759	9.142	9.600
- I-ACC Shares (EUR) (hedged)	9,579,740	8.342	8.688	9.124

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Global Corporate Bond Fund <sup>4,8</sup> - USD</b>				
- Y-ACC Shares (USD)	11,572,408	12.12	12.72	13.01
- Y-ACC Shares (EUR) (hedged)	2,364,222	11.58	12.07	12.69
<b>Global High Yield Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	1,942,665	14.12*	14.13	14.63
- A Shares (EUR) (hedged)	925,838	7.352*	7.804	8.712
- Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1,181,484	1,115*	1,107	1,112
- A-MINCOME Shares (EUR) (hedged)	3,070,253	7.111*	7.362	8.203
- E-ACC Shares (EUR)	1,513,998	16.11*	15.47	16.85
- E-MINCOME Shares (EUR) (hedged)	1,953,613	7.110*	7.362	8.204
- I Shares (EUR) (hedged)	601,289	7.327*	7.806	8.731
- I-ACC Shares (USD)	2,951	10.42*	10.40	10.70
- W-ACC Shares (GBP)	860,477	0.976*	0.940	0.971
- W-MDIST Shares (GBP)	3,778	0.890*	0.881	0.957
- Y-ACC Shares (USD)	14,240	10.78*	10.75	11.07
- Y-MINCOME (G) Shares (USD)	500	8.189*	8.424	9.205
- Y-MINCOME Shares (EUR) (hedged)	46,150	7.088*	7.345	8.219
<b>Global Hybrids Bond Fund <sup>4,8</sup> - USD</b>				
- Y Shares (USD)	9,744,068	8.806	9.117	9.817
- A Shares (EUR)	17,546	9.038	8.965	10.03
- A-ACC Shares (EUR)	63,454	10.01	9.520	10.28
- A-ACC Shares (EUR) (hedged)	27,041	9.427	9.149	9.788
- I Shares (EUR)	499	9.324	9.282	10.41
- Y-ACC Shares (EUR)	598,940	12.76	12.12	13.01
- Y-ACC Shares (USD) (hedged)	8,957	13.97	13.39	13.88
- Y-ACC Shares (EUR) (hedged)	645,325	11.91	11.53	12.28
- Y Shares (EUR)	30,115	9.317	9.255	10.38
- Y Shares (EUR) (hedged)	23,043	8.809	8.922	9.922
<b>Global Income Fund <sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	2,626,188	12.04	12.06	12.15
- Rentenanlage Zinsertrag A Shares (EUR) (hedged)	345,270	7.744	8.123	8.699
- A-ACC Shares (EUR)	466	10.10	-	-
- A-ACC Shares (CZK) (hedged)	167,003	1,061	1,055	1,030
- A-ACC Shares (EUR) (hedged)	3,022,879	10.59	10.71	11.08
- A-HMDIST (G) Shares (AUD) (hedged)	1,412,938	8.352	8.637	9.179
- A-HMDIST (G) Shares (RMB) (hedged)	3,162	87.52	90.39	95.61
- A-MCDIST (G) Shares (USD)	1,174,334	8.253	8.565	9.206
- A-MDIST Shares (USD)	1,045,702	8.762	8.968	9.346
- A-MINCOME Shares (EUR)	463	10.14	-	-
- A-MINCOME (G) Shares (USD)	10,843,965	7.541	7.792	8.253
- A-MINCOME (G) Shares (USD) (hedged)	333,094	8.015	8.282	8.773
- A-MINCOME (G) Shares (HKD) (hedged)	28,759,166	7.792	8.097	8.665
- A-QINCOME (G) Shares (EUR)	466	10.10	-	-
- A-QINCOME (G) Shares (EUR) (hedged)	6,384,258	6.651	6.944	7.550
- B-ACC Shares (USD)	568,371	10.46	10.53	-
- B-MCDIST (G) Shares (USD)	6,348,286	9.821	10.24	-
- E-MINCOME Shares (EUR)	463	10.13	-	-
- E-QINCOME (G) Shares (USD)	1,424,953	7.585	7.859	8.367
- E-QINCOME (G) Shares (EUR)	466	10.08	-	-
- E-QINCOME (G) Shares (EUR) (hedged)	8,525,678	6.219	6.515	7.119
- Y-ACC Shares (EUR) (hedged)	517,318	10.49	10.58	10.89
- Y-MINCOME (G) Shares (USD)	156,951	8.547	8.805	9.223
<b>Global Inflation-linked Bond Fund <sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	7,149,325	10.69*	11.16	11.55
- A Shares (GBP) (hedged)	1,768,788	1.243*	1.273	1.328
- A-ACC Shares (EUR) (hedged)	22,762,572	11.68*	12.05	12.76
- A-ACC Shares (PLN) (hedged)	715,534	10.09*	10.23	10.10
- E-ACC Shares (EUR) (hedged)	8,203,029	11.34*	11.71	12.42
- I-ACC Shares (USD)	1,130,431	9.768*	10.18	10.50
- I Shares (GBP) (hedged)	49,368,121	0.965*	0.990	-
- I-ACC Shares (EUR) (hedged)	8,530,163	9.916*	10.21	10.78

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Global Inflation-linked Bond Fund <sup>9</sup> - USD</b>				
- X-ACC Shares (GBP) (hedged)	30,818,589	1.036*	1.057	1.095
- Y Shares (GBP) (hedged)	55,271,838	1.285*	1.318	1.373
- Y-ACC Shares (USD)	3,321,645	9.760*	10.18	10.51
- Y-ACC Shares (EUR) (hedged)	18,626,240	11.99*	12.36	13.05
<b>Global Short Duration Income Fund <sup>9</sup> - USD</b>				
- A-ACC Shares (USD)	2,062,303	12.12	11.82	11.67*
- A-ACC Shares (EUR)	6,105,094	11.70	10.93	11.30*
- A-ACC Shares (EUR) (EUR/USD hedged)	22,973,525	9.828	9.685	9.802*
- A-MCDIST (G) Shares (USD)	500	9.932	10.01	-
- A-MCDIST (G) Shares (EUR)	486	9.744	9.400	-
- A-MCDIST (G) Shares (GBP)	4,205	0.986	0.959	-
- A-MCDIST (G) Shares (HKD)	3,909	9.942	10.05	-
- A-MCDIST (G) Shares (SGD)	6,890	0.987	0.968	-
- A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.738	9.910	-
- A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	41,132	0.986	0.996	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	0.980	0.995	-
- A-MDIST Shares (USD)	1,805,185	6.507	6.489	6.602*
- A-MDIST Shares (EUR)	2,321,508	7.640	7.291	7.772*
- A-MINCOME Shares (EUR)	967,382	8.820	8.323	8.728*
- A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	2,367,422	9.200	9.155	9.386*
- E-ACC Shares (EUR) (EUR/USD hedged)	7,119,358	9.648	9.518	9.663*
- E-MDIST Shares (EUR)	2,998,717	7.641	7.292	7.775*
- E-MINCOME Shares (EUR)	684,979	8.799	8.316	8.729*
- E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	2,491,016	9.026	8.990	9.248*
- W-QINCOME Shares (GBP) (GBP/USD hedged)	2,520,774	0.968	0.957	0.973*
- X-QDIST (G) Shares (AUD) (AUD/USD hedged)	127,199	9.059	9.090	9.333*
- Y-ACC Shares (USD)	3,661,794	11.31	11.01	10.83*
- Y-ACC Shares (EUR)	2,770,170	12.15	11.32	11.66*
- Y-ACC Shares (EUR) (EUR/USD hedged)	612,417	10.04	9.869	9.963*
- Y-MCDIST (G) Shares (USD)	500	9.941	9.998	-
- Y-MCDIST (G) Shares (EUR)	470	10.03	9.650	-
- Y-MCDIST (G) Shares (GBP)	4,039	1.017	0.986	-
- Y-MCDIST (G) Shares (HKD)	3,888	10.01	10.10	-
- Y-MCDIST (G) Shares (SGD)	6,732	1.011	0.989	-
- Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.769	9.922	-
- Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	41,132	0.989	0.997	-
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	0.983	0.996	-
<b>Structured Credit Income Fund <sup>4,8</sup> - EUR</b>				
- A-ACC Shares (EUR)	488	10.70	10.29	-
- A-QDIST (G) Shares (EUR)	458	10.30	10.12	-
- I-ACC Shares (EUR)	1,906,660	10.78	10.34	-
- I-QDIST (G) Shares (EUR)	458	10.33	10.12	-
- I-QDIST (G) Shares (GBP)	13,466,010	1.051	1.051	-
- W-QDIST (G) Shares (GBP)	19,817	1.049	1.050	-
- Y-ACC Shares (EUR)	2,795	10.76	10.33	-
- Y-QDIST (G) Shares (EUR)	770	10.33	10.12	-
<b>Sustainable Asian Bond Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	400,000	8.550	8.848	9.021
- A-ACC Shares (EUR)	351,752	9.162	9.074	9.692
- A-ACC Shares (EUR) (hedged)	87,938	8.210	8.581	8.977
- A-MDIST Shares (SGD) (hedged)	68,395	0.802	0.850	0.897
- A-MINCOME (G) Shares (USD)	500	7.965	8.432	8.956
- A-MINCOME (G) Shares (SGD) (hedged)	1,360,400	0.784	0.837	0.893
- E-ACC Shares (USD)	2,947	8.466	8.785	9.000
- I-ACC Shares (USD)	500	8.677	8.947	9.054
- I-ACC Shares (EUR)	440	9.296	9.174	9.728
- I-ACC Shares (EUR) (hedged)	4,410	8.724	9.084	9.428
- W-ACC Shares (GBP)	3,716	0.962	0.957	0.971
- Y-ACC Shares (USD)	498,000	8.651	8.925	9.045
- Y-ACC Shares (EUR)	439,690	9.270	9.153	9.718
- Y-ACC Shares (EUR) (hedged)	4,410	8.695	9.062	9.424
- Y-MINCOME (G) Shares (USD)	500	8.060	8.505	8.978

\* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Sustainable Climate Bond Fund <sup>4,8</sup> - USD</b>				
- A-ACC Shares (USD)	210,504	8.353	8.827	8.983
- A-ACC Shares (CZK) (hedged)	332,472	901.4	930.1	920.6
- A-ACC Shares (EUR) (hedged)	380,603	8.997	9.444	9.884
- E-ACC Shares (USD)	3,234	8.224	8.708	8.898
- E-ACC Shares (EUR) (hedged)	94,732	7.975	8.392	8.814
- I-ACC Shares (USD)	1,965,295	8.546	9.004	9.110
- I-ACC Shares (EUR) (hedged)	3,064,171	8.286	8.672	9.021
- I-ACC Shares (GBP) (hedged)	172,335,575	0.860	0.894	0.916
- W Shares (GBP) (hedged)	2,066,545	0.788	0.843	0.887
- Y-ACC Shares (USD)	2,943	8.487	8.950	9.070
- Y-ACC Shares (CHF) (hedged)	70,624	7.770	8.234	8.687
- Y-ACC Shares (EUR) (hedged)	180,348	13.13	13.77	14.35
- Y-MDIST Shares (EUR) (hedged)	52,861	9.646	10.27	11.01
<b>Sustainable Strategic Bond Fund <sup>8</sup> - USD</b>				
- A-ACC Shares (USD)	3,541,002	10.32	10.50	10.84
- A Shares (EUR) (hedged)	2,814,039	8.582	8.975	9.599
- A-ACC Shares (EUR) (hedged)	12,548,356	10.20	10.48	11.11
- A-ACC Shares (PLN) (hedged)	9,198,813	12.57	12.67	12.48
- A-ACC Shares (SEK) (hedged)	5,181	110.6	113.5	119.7
- A-GMDIST Shares (EUR) (hedged)	3,714,433	6.758	7.066	7.713
- D-ACC Shares (EUR) (hedged)	77,402	8.311	8.556	9.091
- D-GMDIST Shares (EUR) (hedged)	18,267	7.716	8.075	8.839
- E-ACC Shares (EUR) (hedged)	2,496,238	9.211	9.494	10.12
- E-GMDIST Shares (EUR) (hedged)	2,318,872	6.332	6.641	7.289
- I-ACC Shares (EUR) (hedged)	6,093,094	8.647	8.846	9.297
- REST I-ACC Shares (EUR) (hedged)	1,053,884	8.885	9.064	9.469
- Rentenanlage Klassik A Shares (EUR) (hedged)	3,479,726	8.163	8.534	9.127
- W-QDIST Shares (GBP) (hedged)	2,206,710	0.838	0.863	0.912
- Y-ACC Shares (USD)	99,251	8.986	9.113	9.347
- Y-ACC Shares (EUR) (hedged)	5,422,184	10.94	11.20	11.79
- Y-QDIST Shares (EUR) (hedged)	354,292	8.111	8.430	9.042
<b>Sustainable US High Yield Fund <sup>4,8</sup> - USD</b>				
- A Shares (USD)	500	9.737	10.21	-
- A-ACC Shares (USD)	500	9.896	10.05	-
- A-ACC Shares (EUR)	501	9.479	9.216	-
- A-ACC Shares (EUR) (hedged)	4,891	9.605	9.859	-
- A-MDIST Shares (USD)	500	9.728	10.13	-
- A-MINCOME (G) Shares (USD)	500	9.293	9.727	-
- I-ACC Shares (USD)	174,830	115.5	116.9	114.7
- I-ACC Shares (EUR)	501	9.702	9.395	-
- I Shares (EUR) (hedged)	5,043	9.686	10.26	-
- I-ACC Shares (EUR) (hedged)	5,043	10.03	10.26	-
- I-MDIST Shares (USD)	500	9.735	10.13	-
- Y-ACC Shares (USD)	174,830	114.2	115.7	113.7
- Y-ACC Shares (EUR)	1,021	9.671	9.380	-
- Y-ACC Shares (EUR) (hedged)	5,008	9.820	10.05	-
- Y-MINCOME (G) Shares (USD)	500	9.496	9.910	-
<b>US Dollar Bond Fund <sup>8</sup> - USD</b>				
- A Shares (USD)	26,234,557	6.683	7.238	7.357
- A-ACC Shares (USD)	24,733,547	15.79	16.84	16.91
- A-ACC Shares (CZK)	16,345	1,165	1,137	1,251
- A-ACC Shares (EUR) (hedged)	4,719	9.854	-	-
- A-ACC Shares (PLN) (hedged)	39,450,911	10.61	11.23	10.78
- A-ACC Shares (RMB) (hedged)	681,394	92.92	-	-
- A-MCDIST (G) Shares (USD)	6,237,299	7.629	8.341	8.597
- A-MCDIST (G) Shares (HKD)	16,325,173	7.705	8.448	8.703
- A-MCDIST (G) Shares (RMB) (hedged)	4,654,938	91.45	-	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12,647,551	0.911	1.000	-
- A-MDIST Shares (USD)	35,835,699	10.63	11.53	11.83

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>US Dollar Bond Fund<sup>8</sup> - USD</b>				
- A-MINCOME (G) Shares (AUD) (hedged)	560,839	9.366	10.27	-
- A-MINCOME (G) Shares (SGD) (hedged)	10,441,459	0.936	1.027	-
- D-ACC Shares (USD)	187,599	10.11	10.80	10.88
- I-ACC Shares (USD)	50,155,198	10.83	11.52	11.50
- I-ACC Shares (EUR)	454	9.425	9.593	10.04
- I-ACC Shares (CHF) (hedged)	28,800	8.251	8.961	9.283
- I-ACC Shares (EUR) (hedged)	17,044,824	9.313	10.00	10.25
- W-ACC Shares (GBP)	24,106	0.928	0.953	-
- Y Shares (USD)	875,217	9.604	10.51	10.65
- Y-ACC Shares (USD)	52,377,643	15.53	16.53	16.53
- Y-ACC Shares (CHF) (hedged)	504,181	8.968	9.750	10.12
- Y-ACC Shares (EUR) (hedged)	12,291,700	9.299	10.00	10.27
- Y-MDIST Shares (USD)	2,377,987	9.455	10.25	10.52
<b>US High Yield Fund - USD</b>				
- A Shares (USD)	13,730,466	10.47	11.13	11.52
- A Shares (EUR)	3,989,936	8.251	8.416	9.086
- A Shares (GBP)	260,829	12.94	13.31	13.74
- A-ACC Shares (USD)	5,744,687	15.94	16.12	16.02
- A-ACC Shares (EUR)	2,200,907	27.48	26.60	27.69
- A-ACC Shares (EUR) (hedged)	4,512,299	13.17	13.45	13.73
- A-ACC Shares (HUF) (hedged)	924,994	4.335	4.186	3.826
- A-MCDIST (G) Shares (USD)	2,550,969	7.286	7.691	8.321
- A-MDIST Shares (USD)	52,702,527	9.874	10.25	10.70
- A-MDIST Shares (SGD)	3,997,867	0.806	0.814	0.880
- A-MDIST Shares (AUD) (hedged)	406,631	8.942	9.362	9.909
- A-MINCOME Shares (USD)	1,495,211	9.460	9.809	10.24
- A-MINCOME Shares (HKD)	7,540,198	9.516	9.895	10.32
- A-MINCOME (G) Shares (USD)	17,140,336	7.470	7.796	8.236
- B-ACC Shares (USD)	2,032	10.08	10.26	-
- B-MCDIST (G) Shares (USD)	98,077	9.396	9.972	-
- D-ACC Shares (EUR) (hedged)	233,522	10.89	11.13	11.41
- D-MDIST Shares (USD)	20,999	9.254	9.611	10.03
- E-MDIST Shares (EUR) (hedged)	1,789,981	7.476	7.844	8.413
- I Shares (EUR) (hedged)	11,602,440	7.997	8.615	9.188
- I-ACC Shares (USD)	39,825,144	15.02	15.14	14.94
- I-ACC Shares (EUR) (hedged)	3,216,935	11.89	12.11	12.29
- I-MDIST Shares (USD)	10,348,054	8.573	8.903	9.289
- RY Shares (USD)	144,739	8.920	9.513	9.857
- RY-ACC Shares (USD)	402,193	10.43	10.51	10.37
- RY-ACC Shares (EUR) (hedged)	17,412	9.766	9.947	10.10
- W-ACC Shares (GBP)	2,032,232	1.895	1.844	1.825
- Y Shares (USD)	609,877	8.983	9.570	9.914
- Y Shares (EUR)	195,530	11.57	11.83	12.77
- Y Shares (GBP)	257,639	1.190	1.228	1.267
- Y-ACC Shares (USD)	16,810,256	23.22	23.43	23.16
- Y-ACC Shares (EUR)	183,603	13.72	13.25	13.73
- Y-ACC Shares (CHF) (hedged)	2,686,011	11.81	12.16	12.48
- Y-ACC Shares (EUR) (hedged)	7,963,012	14.85	15.15	15.40
- Y-MDIST Shares (USD)	229,285	8.927	9.270	9.673
- Y-MDIST Shares (SGD)	309,180	0.851	0.860	0.930
- Y-MDIST Shares (AUD) (hedged)	835,279	8.712	9.114	9.647
- Y-MINCOME Shares (USD)	645,535	9.000	9.334	9.745
- Y-MINCOME Shares (HKD)	4,330	9.118	9.483	9.892
- Y-QDIST Shares (EUR) (hedged)	4,836,177	7.446	7.811	8.350
<b>Cash Funds</b>				
<b>Euro Cash Fund<sup>8</sup> - EUR</b>				
- A Shares (EUR)	10,650,041	8.9814	8.8929	8.8350
- A-ACC Shares (EUR)	21,939,174	10.6080	10.4383	10.3703
- E-ACC Shares (EUR)	3,406,986	9.8577	9.7001	9.6369
- I-ACC Shares (EUR)	2,461,017	10.2468	10.0761	9.9940
- W-ACC Shares (EUR)	159,491	9.8320	9.6699	9.5973
- X-ACC Shares (EUR)	2,467,574	10.1755	10.0009	9.9106

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Euro Cash Fund<sup>8</sup> - EUR</b>				
- Y-ACC Shares (EUR)	17,638,950	10.2475	10.0785	10.0028
<b>US Dollar Cash Fund<sup>8</sup> - USD</b>				
- A Shares (USD)	24,588,968	11.9757	12.0073	11.6631
- A-ACC Shares (USD)	78,614,012	11.9592	11.6518	11.3178
- A-ACC Shares (HKD)	18,360,140	10.6394	10.4015	10.1005
- A-ACC Shares (GBP) (hedged)	26,353,150	1.0474	1.0225	1.0003
- A-ACC Shares (PLN) (hedged)	9,794,416	10.7329	10.3612	-
- A-MINCOME (G) Shares (USD)	3,709	10.0541	-	-
- A-MINCOME (G) Shares (HKD)	20,205	10.0811	-	-
- W-ACC Shares (USD)	44,075	10.8957	10.6103	10.2957
- Y-ACC Shares (USD)	66,784,600	11.4045	11.1059	10.7767
<b>Fidelity Lifestyle Funds</b>				
<b>Fidelity Target™ 2020 Fund - USD</b>				
- A Shares (USD)	495,879	24.42	24.42	23.85
<b>Fidelity Target™ 2025 Fund - EUR</b>				
- A Shares (EUR)	1,103,222	37.86*	39.19*	42.48
- A-ACC Shares (EUR)	5,020,543	15.61*	16.05*	17.40
- P-ACC Shares (EUR)	3,905,568	28.23*	28.93*	31.12
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	0.958*	0.978*	1.046
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	10.85*	11.06*	11.67
- P-ACC Shares (USD) (USD/EUR hedged)	6,770	9.117*	9.263*	9.701
<b>Fidelity Target™ 2030 Fund - EUR</b>				
- A Shares (EUR)	1,542,116	43.70*	44.71*	47.86*
- A-ACC Shares (EUR)	5,648,928	17.70*	18.06*	19.33*
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.024*	1.038*	1.097*
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	12.06*	12.20*	12.73*
- P-ACC Shares (EUR)	5,401,930	33.15*	33.69*	35.74*
- P-ACC Shares (USD) (USD/EUR hedged)	85,722	9.510*	9.585*	9.907*
<b>Fidelity Target™ 2035 Fund<sup>4</sup> - EUR</b>				
- A Shares (EUR)	502,461	38.82*	39.53*	41.92
- A-ACC Shares (EUR)	2,185,229	40.02*	40.71*	43.18
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.072*	1.083*	1.133
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	13.02*	13.13*	13.57
- P-ACC Shares (EUR)	5,073,448	36.32*	36.77*	38.61
- P-ACC Shares (USD) (USD/EUR hedged)	78,916	9.656*	9.687*	9.897
<b>Fidelity Target™ 2040 Fund<sup>4</sup> - EUR</b>				
- A Shares (EUR)	536,956	40.87*	41.30*	43.46
- A-ACC Shares (EUR)	2,753,275	42.10*	42.52*	44.75
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.116*	1.119*	1.161
- A-ACC Shares (USD) (USD/EUR hedged)	6,313	13.84*	13.86*	14.18
- P-ACC Shares (EUR)	4,056,366	38.34*	38.52*	40.14
- P-ACC Shares (USD) (USD/EUR hedged)	11,123	9.934*	9.892*	10.01
<b>Fidelity Target™ 2045 Fund<sup>4</sup> - EUR</b>				
- A Shares (EUR)	137,764	17.80*	17.93*	18.83
- A-ACC Shares (EUR)	1,861,818	17.84*	17.96*	18.86
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.128*	1.128*	1.169
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	14.00*	13.98*	14.30
- P-ACC Shares (EUR)	5,826,092	19.63*	19.66*	20.45
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.975*	9.908*	10.04
<b>Fidelity Target™ 2050 Fund<sup>4</sup> - EUR</b>				
- A Shares (EUR)	324,862	17.79*	17.91*	18.82
- A-ACC Shares (EUR)	1,368,289	17.83*	17.95*	18.85

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Fidelity Target™ 2050 Fund <sup>4</sup> - EUR</b>				
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.128*	1.128*	1.168
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	14.00*	13.98*	14.30
- P-ACC Shares (EUR)	4,424,471	19.62*	19.65*	20.44
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.975*	9.908*	10.04
<b>Fidelity Target™ 2055 Fund <sup>4</sup> - EUR</b>				
- A Shares (EUR)	29,000	11.70*	11.78*	12.35
- A-ACC Shares (EUR)	251,644	11.69*	11.76*	12.36
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,320	1.201*	1.201*	1.244
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	12.29*	12.27*	12.56
- P-ACC Shares (EUR)	1,021,732	12.04*	12.06*	12.54
- P-ACC Shares (USD) (USD/EUR hedged)	6,172	9.979*	9.910*	10.04
<b>Fidelity Target™ 2060 Fund <sup>4</sup> - EUR</b>				
- A Shares (EUR)	20,533	11.69*	11.77*	12.35
- A-ACC Shares (EUR)	104,554	11.69*	11.76*	12.35
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,320	1.201*	1.201*	1.244
- A-ACC Shares (USD) (USD/EUR hedged)	9,113	12.29*	12.27*	12.55
- P-ACC Shares (EUR)	615,737	12.04*	12.06*	12.54
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.984*	9.914*	10.04
<b>Fidelity Target™ 2020 (Euro) Fund <sup>4</sup> - EUR</b>				
- A Shares (EUR)	589,135	40.37	39.90	40.91
- A-ACC Shares (EUR)	510,634	14.17	13.97	14.32
- P-ACC Shares (EUR)	934,601	23.41	23.02	23.48
<b>Absolute Return Funds</b>				
<b>Absolute Return Global Equity Fund <sup>4</sup> - USD</b>				
- A-ACC Shares (USD)	500	10.02*	-	-
- A-ACC Shares (EUR)	461	10.34*	-	-
- A-ACC Shares (HUF) (HUF/USD hedged)	5,884	3,057*	-	-
- A-ACC Shares (PLN) (PLN/USD hedged)	8,004,081	11.87*	11.10	-
- A-ACC Shares (SGD) (SGD/USD hedged)	68,380	1.002*	-	-
- A-PF-ACC Shares (USD)	1,484,814	11.60*	11.00	10.11
- A-PF-ACC Shares (EUR) (EUR/USD hedged)	1,409,344	11.10*	10.62	9.992
- A-PF-ACC Shares (SGD) (SGD/USD hedged)	136,730	1.148*	1.096	1.012
- I-ACC Shares (GBP) (GBP/USD hedged)	37,350	1.226*	1.155	1.050
- I-PF-ACC Shares (USD)	13,405	11.93*	11.26	10.26
- W-PF-ACC Shares (GBP) (GBP/USD hedged)	78,796	1.176*	1.112	1.021
- Y-PF-ACC Shares (USD)	1,955,016	11.87*	11.22	10.23
- Y-PF-ACC Shares (EUR) (EUR/USD hedged)	1,516,574	11.35*	10.81	10.10
<b>Absolute Return Global Fixed Income Fund <sup>4</sup> - USD</b>				
- A-ACC Shares (USD)	231,060	10.17	10.04	9.933
- A-ACC Shares (SGD)	581,103	1.012	0.973	0.998
- A-ACC Shares (EUR) (EUR/USD hedged)	188,569	9.701	9.670	9.798
- A-ACC Shares (SGD) (SGD/USD hedged)	341,825	1.007	1.002	0.995
- A-MDIST Shares (USD)	52,631	9.166	9.386	9.743
- E-ACC Shares (EUR) (EUR/USD hedged)	7,880	9.591	9.573	9.720
- I-ACC Shares (USD)	10,000	10.39	10.22	10.04
- I-ACC Shares (EUR)	8,556	11.47	10.80	11.12
- W-ACC Shares (GBP) (GBP/USD hedged)	78,796	1.021	1.008	0.999
- Y-ACC Shares (USD)	401,755	10.32	10.17	10.01
- Y-ACC Shares (SGD)	581,103	1.028	0.985	1.006
- Y-ACC Shares (EUR) (EUR/USD hedged)	171,116	9.850	9.794	9.866
<b>Absolute Return Multi Strategy Fund <sup>4</sup> - USD</b>				
- A-ACC Shares (USD)	733,409	11.14*	10.92	10.61
- A-ACC Shares (EUR) (EUR/USD hedged)	684,378	10.43*	10.33	10.29
- A-ACC Shares (SGD) (SGD/USD hedged)	68,380	1.001*	-	-
- I-ACC Shares (USD)	752,537	11.53*	11.26	10.84

\* Please refer to the price adjustment policy in note 2.

# Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
<b>Absolute Return Multi Strategy Fund <sup>4</sup> - USD</b>				
- I-ACC Shares (EUR) (EUR/USD hedged)	1,502,687	10.81*	10.65	10.52
- I-ACC Shares (GBP) (GBP/USD hedged)	78,052	1.127*	1.102	1.071
- W-ACC Shares (GBP) (GBP/USD hedged)	292,767	1.122*	1.098	1.068
- Y-ACC Shares (USD)	676,687	11.47*	11.21	10.81
- Y-ACC Shares (EUR) (EUR/USD hedged)	700,836	10.75*	10.60	10.48
 <b>Institutional Reserved Equity Funds</b>				
<b>Institutional Emerging Markets Equity Fund <sup>8</sup> - USD</b>				
- I-ACC Shares (USD)	224,892	188.1	200.6	220.5
- I-ACC Shares (EUR)	190,718	184.0	187.7	216.3
- I-ACC Shares (JPY)	5,921,509	1,696	1,620	1,701
 <b>Institutional Global Focus Fund <sup>4,8</sup> - USD</b>				
- I-ACC Shares (EUR)	399,804	350.4	340.7	349.3
 <b>Institutional Global Sector Fund <sup>3,4</sup> - EUR</b>				
- I-ACC Shares (GBP)	32,463,975	2.688	2.664	2.526*

\* Please refer to the price adjustment policy in note 2.

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023

NAME	Equity Funds:			
	Combined	America Fund <sup>9</sup>	American Growth Fund <sup>9</sup>	ASEAN Fund <sup>9</sup>
CURRENCY	USD	USD	USD	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	2,133,897,123	21,651,973	4,379,946	18,001,446
Interest received on swaps	74,099,385	-	-	-
Derivative income	30,284,577	-	-	-
Net income	2,238,281,085	21,651,973	4,379,946	18,001,446
<b>EXPENSES</b>				
Investment management fee	748,243,618	19,282,073	5,884,915	6,160,187
Administration expenses	161,636,397	3,918,021	1,240,922	1,154,864
Government taxes	28,991,198	706,556	212,335	197,608
Custody fees	11,568,184	74,061	28,143	268,225
Distribution fees	21,125,412	404,133	97,477	20,927
Performance fees	268,165	-	-	-
Other expenses	10,131,358	221,961	67,316	75,792
Total expenses	981,964,332	24,606,805	7,531,108	7,877,603
Interest paid on swaps	83,530,669	-	-	-
Derivative expenses	24,547,169	-	-	-
Finance costs on contracts for difference	(620,424)	-	-	-
Broker expense reimbursements	(3,830)	-	-	-
Management fee rebate	(140,081)	-	-	-
Fees waived	(1,556,047)	-	-	-
Expense reimbursement	(1,127,068)	-	-	-
Net expenses	1,086,594,720	24,606,805	7,531,108	7,877,603
NET INVESTMENT INCOME / (LOSS)	1,151,686,365	(2,954,832)	(3,151,162)	10,123,843
Net realised gain / (loss) on securities	(766,424,437)	82,377,555	40,389,621	(12,039,445)
Net realised gain / (loss) on foreign currencies	(89,491,686)	(174,385)	(2,705)	(78,048)
Net realised gain / (loss) on contracts for difference	(7,036,265)	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	(410,785,703)	(7,478,647)	(441,588)	-
Net realised gain / (loss) on options	3,117,721	-	-	-
Net realised gain / (loss) on futures	(97,653,850)	-	-	-
Net realised gain / (loss) on swaps	(26,940,199)	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	(5,189,994,133)	(41,272,396)	(63,616,180)	(109,750,296)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(3,346,314)	312,794	(3,296)	(22,239)
Net change in unrealised appreciation / (depreciation) on contracts for difference	(6,732,269)	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	150,115	(4,000,964)	(193,116)	-
Net change in unrealised appreciation / (depreciation) on options	(618,530)	(5,779,973)	-	-
Net change in unrealised appreciation / (depreciation) on futures	(69,278,489)	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	1,923,484	-	-	-
RESULTS OF OPERATIONS	(5,511,424,190)	21,029,152	(27,018,426)	(111,766,185)
DIVIDENDS TO SHAREHOLDERS	(631,000,376)	(225,635)	-	(7,079,684)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	15,326,775,969	522,015,142	72,291,699	242,000,091
Payment for fund Shares redeemed	(22,145,661,835)	(696,555,179)	(208,688,964)	(376,898,646)
Equalisation	(39,719,947)	(73,409)	(4,679)	(1,531,610)
Increase / (decrease) derived from capital share transactions	(6,858,605,813)	(174,613,446)	(136,401,944)	(136,430,165)
NET INCREASE / (DECREASE)	(13,001,030,379)	(153,809,929)	(163,420,370)	(255,276,034)
<b>NET ASSETS</b>				
Beginning of year	140,577,693,367*	3,215,414,583	1,035,215,778	1,112,900,750
End of year	127,576,662,988**	3,061,604,654	871,795,408	857,624,716

\* The combined net assets total at the beginning of the period has been translated at the foreign exchange rates as of 31 October 2023 recalculated from an original amount of USD 142,921,991,286 using the foreign exchange rates as of 30 April 2023.

\*\* For information purposes, the combined net assets total as at 31 October 2023 translated in EUR at the foreign exchange rate as of 31 October 2023, is EUR 120,748,377,255.

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Asia Pacific Opportunities Fund	Asian Smaller Companies Fund <sup>g</sup>	Asian Special Situations Fund <sup>g</sup>	Australian Diversified Equity Fund	China Consumer Fund <sup>g</sup>	China Focus Fund <sup>g</sup>	China Innovation Fund <sup>g</sup>
USD	USD	USD	AUD	USD	USD	USD
34,093,406	28,170,992	24,776,962	11,210,873	50,315,005	102,864,268	1,256,838
-	-	-	-	-	-	-
-	742,226	1,359	7,378	-	-	-
34,093,406	28,913,218	24,778,321	11,218,251	50,315,005	102,864,268	1,256,838
11,575,326	5,748,298	11,673,377	4,178,301	25,328,804	18,575,396	947,848
1,952,110	964,368	2,294,336	882,435	5,208,878	3,269,851	221,266
399,384	215,338	386,884	138,824	971,863	624,933	32,242
298,734	245,389	441,398	41,847	462,863	338,721	20,332
486,722	22,845	83,868	-	1,561,514	120,551	26,991
-	-	-	-	-	-	-
165,256	89,918	146,729	45,919	292,319	245,384	9,449
14,877,532	7,286,156	15,026,592	5,287,326	33,826,241	23,174,836	1,258,128
-	-	-	-	-	-	-
10	382,914	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,877,542	7,669,070	15,026,592	5,287,326	33,826,241	23,174,836	1,258,128
19,215,864	21,244,148	9,751,729	5,930,925	16,488,764	79,689,432	(1,290)
(28,903,239)	32,133,188	(3,158,389)	16,964,531	(439,830,998)	17,566,697	(19,988,678)
(310,693)	(414,934)	(134,684)	3,213	(968,322)	(884,443)	402,559
-	(1,332,352)	-	-	-	-	-
(58,734)	-	(1,662,344)	-	(448,156)	-	(227,869)
-	-	-	(6,597)	-	-	-
-	-	-	10,176	-	-	-
-	-	-	-	-	-	-
(157,460,860)	(84,003,141)	(141,767,424)	(68,928,099)	(80,414,430)	(571,093,002)	8,183,595
17,663	289,904	(117,694)	6,511	52,148	31,362	346
-	(789,793)	-	-	-	-	-
(51,042)	-	(782,651)	-	(116,873)	-	(25,340)
-	-	-	1,281,470	-	-	-
-	-	-	(189,902)	-	-	-
-	-	-	-	-	-	-
(167,551,041)	(32,872,980)	(137,871,457)	(44,927,772)	(505,237,867)	(474,689,954)	(11,656,677)
(1,042,142)	(5,816,585)	(565,840)	(4,834,843)	(3,714)	(30,645,876)	-
278,009,016	232,296,479	200,580,079	46,871,464	343,606,196	717,902,351	13,977,605
(414,506,227)	(201,394,738)	(293,837,055)	(112,991,951)	(551,171,431)	(891,931,351)	(13,829,876)
(1,964,975)	836,564	(205,017)	(147,882)	(918,109)	(5,201,430)	1,826
(138,462,186)	31,738,305	(93,461,993)	(66,268,369)	(208,483,344)	(179,230,430)	149,555
(307,055,369)	(6,951,260)	(231,899,290)	(116,030,984)	(713,724,925)	(684,566,260)	(11,507,122)
2,238,914,594	1,213,471,980	2,036,340,884	677,672,102	4,266,433,745	3,570,344,550	131,519,554
1,931,859,225	1,206,520,720	1,804,441,594	561,641,118	3,552,708,820	2,885,778,290	120,012,432

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Emerging Asia Fund <sup>a</sup>	Emerging Europe, Middle East and Africa Fund	Emerging Markets Fund <sup>a</sup>	Euro STOXX 50 <sup>®</sup> Fund <sup>a</sup>
CURRENCY	USD	USD	USD	EUR
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	6,963,397	5,740,590	51,811,200	4,727,103
Interest received on swaps	-	-	-	-
Derivative income	-	-	952,140	5,859
<b>Net income</b>	<b>6,963,397</b>	<b>5,740,590</b>	<b>52,763,340</b>	<b>4,732,962</b>
<b>EXPENSES</b>				
Investment management fee	3,082,128	1,504,432	19,271,353	265,417
Administration expenses	650,657	314,501	3,471,448	456,286
Government taxes	121,699	47,792	660,745	-
Custody fees	132,916	41,541	760,240	30,562
Distribution fees	38,783	58,424	365,510	-
Performance fees	-	-	-	-
Other expenses	39,731	16,642	251,694	21,655
<b>Total expenses</b>	<b>4,065,914</b>	<b>1,983,332</b>	<b>24,780,990</b>	<b>773,920</b>
Interest paid on swaps	-	-	-	-
Derivative expenses	-	-	291,600	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	(37,331)	(362,530)
Expense reimbursement	-	-	-	-
<b>Net expenses</b>	<b>4,065,914</b>	<b>1,983,332</b>	<b>25,035,259</b>	<b>411,390</b>
<b>NET INVESTMENT INCOME / (LOSS)</b>	<b>2,897,483</b>	<b>3,757,258</b>	<b>27,728,081</b>	<b>4,321,572</b>
Net realised gain / (loss) on securities	2,660,620	(109,503,919)	61,786,913	1,708,507
Net realised gain / (loss) on foreign currencies	(41,210)	(10,692,679)	(957,048)	3,983
Net realised gain / (loss) on contracts for difference	-	-	1,737,231	-
Net realised gain / (loss) on forward foreign exchange contracts	139,723	31,114	(620,344)	-
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	-	-	-	(387,960)
Net realised gain / (loss) on swaps	-	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	(39,556,409)	103,317,517	(302,849,547)	(21,766,443)
Net change in unrealised appreciation / (depreciation) on foreign currencies	10,023	277,626	44,064	(116)
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	(761,260)	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(69,077)	(19,435)	(732,049)	-
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	(46,990)
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	-
<b>RESULTS OF OPERATIONS</b>	<b>(33,958,847)</b>	<b>(12,832,518)</b>	<b>(214,623,959)</b>	<b>(16,167,447)</b>
<b>DIVIDENDS TO SHAREHOLDERS</b>	<b>-</b>	<b>(1,030,564)</b>	<b>(5,720,927)</b>	<b>(4,591,109)</b>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	142,664,456	5,301,918	219,176,767	60,386,189
Payment for fund Shares redeemed	(94,618,107)	(31,259,033)	(498,779,828)	(30,509,478)
Equalisation	319,753	(225,452)	(1,332,188)	285,059
Increase / (decrease) derived from capital share transactions	48,366,102	(26,182,567)	(280,935,249)	30,161,770
<b>NET INCREASE / (DECREASE)</b>	<b>14,407,255</b>	<b>(40,045,649)</b>	<b>(501,280,135)</b>	<b>9,403,214</b>
<b>NET ASSETS</b>				
Beginning of year	513,792,287	244,742,754	3,551,407,099	273,264,711
End of year	528,199,542	204,697,105	3,050,126,964	282,667,925

European Dynamic Growth Fund <sup>9</sup>	European Growth Fund <sup>9</sup>	European Larger Companies Fund <sup>9</sup>	European Low Volatility Equity Fund <sup>4,8</sup>	European Smaller Companies Fund	FIRST All Country World Fund <sup>9</sup>	Germany Fund <sup>8</sup>
EUR	EUR	EUR	EUR	EUR	USD	EUR
26,012,513	123,258,147	6,503,046	72,355	18,427,997	3,631,744	12,116,814
-	-	-	-	-	-	-
9,739	32,483	1,565	-	-	-	-
26,022,252	123,290,630	6,504,611	72,355	18,427,997	3,631,744	12,116,814
16,704,912	47,080,416	1,630,988	14,803	6,456,279	1,962,991	4,848,181
2,954,502	9,808,858	310,351	4,037	1,308,177	284,127	1,064,896
561,277	1,594,842	53,753	742	229,292	56,127	165,758
145,340	262,344	31,700	700	107,779	30,443	37,545
577,431	84,204	69,752	-	104,686	72,230	-
-	-	-	-	-	-	-
218,364	466,235	21,190	297	76,124	33,123	49,794
21,161,826	59,296,899	2,117,734	20,579	8,282,337	2,439,041	6,166,174
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,161,826	59,296,899	2,117,734	20,579	8,282,337	2,439,041	6,166,174
4,860,426	63,993,731	4,386,877	51,776	10,145,660	1,192,703	5,950,640
19,808,885	121,840,336	(1,295,962)	(20,474)	(1,111,617)	4,249,741	(19,510,406)
30,189	(284,801)	(21,273)	62	23,820	(7,006)	(602)
-	-	-	-	-	-	-
9,689,519	320,477	39,837	-	(2,337,903)	-	1,026,100
-	-	-	-	-	-	-
1,892,402	2,838,198	5,039	-	-	-	-
-	-	-	-	-	-	-
(334,451,391)	(549,229,731)	(18,194,947)	(349,345)	(148,984,921)	(18,102,731)	(48,677,590)
(11,148)	(45,600)	(189)	(11)	(4,572)	6,256	106
-	-	-	-	-	-	-
5,516,731	818,351	32,342	-	853,385	-	396,857
-	-	-	-	-	-	-
122,791	(2,283,104)	6,898	-	-	-	-
-	-	-	-	-	-	-
(292,541,596)	(362,032,143)	(15,041,378)	(317,992)	(141,416,148)	(12,661,037)	(60,814,895)
(312,715)	(75,580,274)	(391,388)	-	(2,367,863)	(98)	(1,036,416)
158,321,058	76,097,198	19,210,994	-	56,601,518	19,827,857	20,764,479
(363,591,164)	(196,594,581)	(123,341,924)	-	(49,382,056)	(31,120,725)	(107,553,983)
(709,747)	(1,085,014)	(1,517,064)	-	(87,182)	(16,277)	(1,086,768)
(205,979,853)	(121,582,397)	(105,647,994)	-	7,132,280	(11,309,145)	(87,876,272)
(498,834,164)	(559,194,814)	(121,080,760)	(317,992)	(136,651,731)	(23,970,280)	(149,727,583)
3,113,474,026	6,467,424,433	329,909,589	4,156,815	1,061,760,333	446,739,448	742,683,748
2,614,639,862	5,908,229,619	208,828,829	3,838,823	925,108,602	422,769,168	592,956,165

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Global Financial Services Fund <sup>9</sup>	Global Focus Fund <sup>9</sup>	Global Industrials Fund	Global Low Volatility Equity Fund <sup>4</sup>
CURRENCY	EUR	USD	EUR	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	15,881,117	3,653,019	3,647,458	315,381
Interest received on swaps	-	-	-	-
Derivative income	187,363	-	-	-
Net income	16,068,480	3,653,019	3,647,458	315,381
<b>EXPENSES</b>				
Investment management fee	9,241,466	5,446,691	2,055,736	58,777
Administration expenses	1,873,366	1,197,712	468,304	13,644
Government taxes	324,101	200,498	82,106	2,655
Custody fees	92,682	50,695	38,317	4,661
Distribution fees	326,465	591,118	194,172	85
Performance fees	-	-	-	-
Other expenses	105,038	59,788	23,999	2,477
Total expenses	11,963,118	7,546,502	2,862,634	82,299
Interest paid on swaps	-	-	-	-
Derivative expenses	292,126	2	-	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	(3,830)
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	12,255,244	7,546,504	2,862,634	78,469
NET INVESTMENT INCOME / (LOSS)	3,813,236	(3,893,485)	784,824	236,912
Net realised gain / (loss) on securities	5,153,690	30,479,127	3,105,916	313,451
Net realised gain / (loss) on foreign currencies	72,055	(55,227)	(75,473)	(1,935)
Net realised gain / (loss) on contracts for difference	274,474	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	627,974	(3,136,622)	-	(3,155)
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	-	-	-	-
Net realised gain / (loss) on swaps	-	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	37,651,999	(41,583,721)	6,172,080	(2,362,372)
Net change in unrealised appreciation / (depreciation) on foreign currencies	53,006	4,054	13,208	(145)
Net change in unrealised appreciation / (depreciation) on contracts for difference	(98,718)	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	560,611	(1,431,674)	-	(405)
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	-
RESULTS OF OPERATIONS	48,108,327	(19,617,548)	10,000,555	(1,817,649)
DIVIDENDS TO SHAREHOLDERS	(2,639,870)	-	(610,930)	(38,121)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	65,840,552	119,150,847	116,711,656	3,544,509
Payment for fund Shares redeemed	(489,718,271)	(158,924,040)	(40,121,986)	(5,522,424)
Equalisation	(1,004,444)	92,649	415,704	(11,419)
Increase / (decrease) derived from capital share transactions	(424,882,163)	(39,680,544)	77,005,374	(1,989,334)
NET INCREASE / (DECREASE)	(379,413,706)	(59,298,092)	86,394,999	(3,845,104)
<b>NET ASSETS</b>				
Beginning of year	1,612,080,011	806,979,331	301,341,472	34,513,358
End of year	1,232,666,305	747,681,239	387,736,471	30,668,254

Global Technology Fund <sup>9</sup>	Global Thematic Opportunities Fund <sup>9</sup>	Greater China Fund <sup>8</sup>	Iberia Fund <sup>8</sup>	India Focus Fund <sup>7,8</sup>	Indonesia Fund	Italy Fund <sup>8</sup>
EUR	USD	USD	EUR	USD	USD	EUR
106,977,500	14,149,103	11,534,923	2,643,816	17,163,197	4,764,512	5,081,623
-	-	-	-	-	-	-
733,708	337,817	-	5,811	-	-	-
107,711,208	14,486,920	11,534,923	2,649,627	17,163,197	4,764,512	5,081,623
103,727,906	12,159,441	5,277,445	1,094,414	14,344,253	1,646,101	2,107,339
20,890,587	2,596,429	1,182,395	251,746	3,000,145	378,098	474,997
3,837,730	434,642	184,942	39,860	564,038	59,711	77,700
579,005	101,761	160,545	22,491	413,868	51,046	29,950
2,748,168	17,890	316,172	78,737	31,577	-	314,266
-	-	-	-	-	-	-
1,174,437	127,090	54,467	11,928	168,220	17,452	23,031
132,957,833	15,437,253	7,175,966	1,499,176	18,522,101	2,152,408	3,027,283
-	-	-	-	-	-	-
1,406,221	1,059,207	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
134,364,054	16,496,460	7,175,966	1,499,176	18,522,101	2,152,408	3,027,283
(26,652,846)	(2,009,540)	4,358,957	1,150,451	(1,358,904)	2,612,104	2,054,340
1,057,135,219	(26,960,088)	(32,031,897)	7,799,713	37,749,964	317,269	13,175,467
838,129	(23,389,283)	(404,323)	(153)	(714,854)	(128,533)	67
(2,768,663)	(6,385,906)	-	-	-	-	-
(18,721,909)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(80,960)	-	(53,593)	-	-	-
-	-	-	-	-	-	-
(113,464,815)	(71,949,667)	(18,481,308)	(9,523,947)	88,860,317	(28,451,841)	(25,221,110)
204,183	12,602	16,394	(238)	(22,410)	(2,199)	27
(3,383,424)	(510,641)	-	-	-	-	-
(9,466,170)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(44,100)	-	-	-
-	-	-	-	-	-	-
883,719,704	(131,273,483)	(46,542,177)	(671,867)	124,514,113	(25,653,200)	(9,991,209)
-	(49,106)	-	(113,825)	-	(5,825,831)	(1,581,010)
1,439,938,242	17,014,983	16,492,899	7,957,216	464,061,856	9,694,908	40,412,385
(1,080,660,209)	(100,239,795)	(65,108,704)	(28,910,301)	(143,826,813)	(32,909,058)	(43,048,011)
242,116	(23,494)	(230,456)	(111,511)	166,383	(245,851)	43,771
359,520,149	(83,248,306)	(48,846,261)	(21,064,596)	320,401,426	(23,460,001)	(2,591,855)
1,243,239,853	(214,570,895)	(95,388,438)	(21,850,288)	444,915,539	(54,939,032)	(14,164,074)
14,345,096,650	1,761,870,093	771,216,375	164,441,157	1,926,804,035	259,733,640	306,409,952
15,588,336,503	1,547,299,198	675,827,937	142,590,869	2,371,719,574	204,794,608	292,245,878

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Japan Growth Fund <sup>9</sup>	Japan Value Fund <sup>9</sup>	Latin America Fund	Nordic Fund <sup>9</sup>
CURRENCY	JPY	JPY	USD	SEK
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	84,008,920	1,654,140,659	9,770,644	101,393,516
Interest received on swaps	-	-	-	-
Derivative income	-	-	266,099	-
Net income	84,008,920	1,654,140,659	10,036,743	101,393,516
<b>EXPENSES</b>				
Investment management fee	54,847,827	789,548,343	2,666,853	29,615,707
Administration expenses	10,749,221	151,388,736	582,576	6,677,040
Government taxes	2,518,826	29,457,854	95,293	1,019,270
Custody fees	2,311,739	12,883,239	94,108	395,312
Distribution fees	-	-	54,454	-
Performance fees	-	-	-	-
Other expenses	960,883	10,921,979	29,675	297,917
Total expenses	71,388,496	994,200,151	3,522,959	38,005,246
Interest paid on swaps	-	-	-	-
Derivative expenses	-	-	84,733	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	71,388,496	994,200,151	3,607,692	38,005,246
<b>NET INVESTMENT INCOME / (LOSS)</b>				
	12,620,424	659,940,508	6,429,051	63,388,270
Net realised gain / (loss) on securities	974,720,795	6,147,285,897	4,016,997	121,366,890
Net realised gain / (loss) on foreign currencies	239,102	4,140,741	(37,038)	92,234
Net realised gain / (loss) on contracts for difference	-	-	470,348	-
Net realised gain / (loss) on forward foreign exchange contracts	180,494,010	2,293,106,217	-	4,911,686
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	-	-	-	-
Net realised gain / (loss) on swaps	-	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	(546,995,463)	6,005,747,121	(17,083,877)	(138,307,570)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(11,310)	35,519	(73,248)	234,134
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	(115,186)	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(26,367,357)	238,081,731	-	3,570,681
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	-
<b>RESULTS OF OPERATIONS</b>	594,700,201	15,348,337,734	(6,392,953)	55,256,325
<b>DIVIDENDS TO SHAREHOLDERS</b>				
	-	(217,373,674)	(14,228,471)	(94,321,691)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	1,385,552,129	110,456,181,301	97,356,614	227,306,442
Payment for fund Shares redeemed	(5,341,355,733)	(44,361,298,924)	(93,038,115)	(443,498,781)
Equalisation	2,445,471	(173,627,931)	(77,937)	(1,423,776)
Increase / (decrease) derived from capital share transactions	(3,953,358,133)	65,921,254,446	4,240,562	(217,616,115)
<b>NET INCREASE / (DECREASE)</b>	(3,358,657,932)	81,052,218,506	(16,380,862)	(256,681,481)
<b>NET ASSETS</b>				
Beginning of year	15,164,060,116	98,161,875,090	374,142,732	4,305,112,139
End of year	11,805,402,184	179,214,093,596	357,761,870	4,048,430,658

Pacific Fund <sup>8</sup>	Sustainable All China Equity Fund <sup>4,5</sup>	Sustainable Asia Equity Fund <sup>6</sup>	Sustainable Asian Focus Fund <sup>4,9</sup>	Sustainable Biodiversity Fund <sup>4,9</sup>	Sustainable China A Shares Fund <sup>4,8</sup>	Sustainable Climate Solutions Fund <sup>4,9</sup>
USD	USD	USD	USD	USD	USD	USD
14,832,341	72,918	40,174,218	55,141	54,313	57,566	172,284
-	-	-	-	-	-	-
122,961	-	36,567	-	-	-	-
14,955,302	72,918	40,210,785	55,141	54,313	57,566	172,284
6,664,851	30,048	20,114,798	19,821	29,407	22,236	146,384
1,452,231	7,133	3,638,405	4,937	7,016	5,288	33,386
254,005	1,230	706,382	1,220	1,268	923	5,421
256,192	824	546,043	845	900	649	3,622
82,399	18	244,646	18	19	143	17,998
-	-	-	-	-	-	-
74,979	361	266,045	358	372	269	1,684
8,784,657	39,614	25,516,319	27,199	38,982	29,508	208,495
-	-	-	-	-	-	-
146,743	-	97,776	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,931,400	39,614	25,614,095	27,199	38,982	29,508	208,495
6,023,902	33,304	14,596,690	27,942	15,331	28,058	(36,211)
(15,792,731)	(102,850)	1,380,003	(23,427)	(244,266)	(618,374)	(1,560,414)
(346,128)	(1,604)	(992,809)	(2,853)	(759)	(3,575)	(4,527)
(1,264,126)	-	1,113,019	-	-	-	-
1,391,574	(10,845)	(495,638)	(1,442)	(1,595)	(1,597)	(1,402)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(68,554,145)	(446,411)	(345,215,953)	(345,510)	(495,489)	126,054	(821,091)
46,800	24	105,349	29	(699)	245	(205)
(95,680)	-	79,561	-	-	-	-
(34,060)	(1,312)	(360,561)	(235)	(198)	(195)	(179)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(78,624,594)	(529,694)	(329,790,339)	(345,496)	(727,675)	(469,384)	(2,424,029)
(222,874)	-	(907,736)	-	-	-	-
22,149,029	1,717	424,469,288	-	11,554	82,965	2,938,236
(171,897,031)	(901)	(610,781,791)	-	(16,300)	(35,616)	(916,740)
(331,164)	1	(960,872)	-	(24)	273	1,329
(150,079,166)	817	(187,273,375)	-	(4,770)	47,622	2,022,825
(228,926,634)	(528,877)	(517,971,450)	(345,496)	(732,445)	(421,762)	(401,204)
1,134,114,530	5,100,676	3,695,783,550	4,933,743	5,236,588	3,836,313	21,491,073
905,187,896	4,571,799	3,177,812,100	4,588,247	4,504,143	3,414,551	21,089,869

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Sustainable Consumer Brands Fund <sup>8</sup>	Sustainable Demographics Fund <sup>8</sup>	Sustainable Emerging Markets Equity Fund <sup>8</sup>	Sustainable Emerging Markets Ex China Fund <sup>4,8</sup>
CURRENCY	USD	USD	USD	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	7,013,550	5,780,274	26,744,299	61,125
Interest received on swaps	-	-	-	-
Derivative income	-	1,084	-	2,801
Net income	7,013,550	5,781,358	26,744,299	63,926
<b>EXPENSES</b>				
Investment management fee	7,844,357	6,859,218	6,673,194	30,802
Administration expenses	1,703,083	1,422,645	724,808	7,125
Government taxes	299,391	255,260	155,313	1,285
Custody fees	68,745	86,118	279,759	39
Distribution fees	602,968	473,791	5	19
Performance fees	-	-	-	-
Other expenses	87,522	81,478	122,381	396
Total expenses	10,606,066	9,178,510	7,955,460	39,666
Interest paid on swaps	-	-	-	-
Derivative expenses	-	-	-	409
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	10,606,066	9,178,510	7,955,460	40,075
NET INVESTMENT INCOME / (LOSS)	(3,592,516)	(3,397,152)	18,788,839	23,851
Net realised gain / (loss) on securities	69,105,617	9,348,996	(7,090,965)	(26,784)
Net realised gain / (loss) on foreign currencies	(52,530,461)	(23,221)	(310,525)	1,684
Net realised gain / (loss) on contracts for difference	-	-	-	10,316
Net realised gain / (loss) on forward foreign exchange contracts	(1,481,062)	(9,968,885)	(494,520)	-
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	-	-	-	-
Net realised gain / (loss) on swaps	-	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	(117,682,995)	(71,371,580)	(173,072,491)	(223,775)
Net change in unrealised appreciation / (depreciation) on foreign currencies	22,237	(13,945)	(7,124)	17
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	-	(2,484)
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(578,457)	(4,733,295)	(632,319)	-
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	-
RESULTS OF OPERATIONS	(106,737,637)	(80,159,082)	(162,819,105)	(217,175)
DIVIDENDS TO SHAREHOLDERS	-	-	(2,451,454)	-
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	154,277,609	57,045,094	653,217,600	808,902
Payment for fund Shares redeemed	(223,681,454)	(119,445,431)	(514,897,204)	(47)
Equalisation	50,439	54,515	36,831	4,075
Increase / (decrease) derived from capital share transactions	(69,353,406)	(62,345,822)	138,357,227	812,930
NET INCREASE / (DECREASE)	(176,091,043)	(142,504,904)	(26,913,332)	595,755
<b>NET ASSETS</b>				
Beginning of year	1,231,262,354	1,126,082,744	1,535,285,433	4,864,417
End of year	1,055,171,311	983,577,840	1,508,372,101	5,460,172

Sustainable Europe Equity Fund <sup>9</sup>	Sustainable European Smaller Companies Fund <sup>4,8</sup>	Sustainable Eurozone Equity Fund <sup>9</sup>	Sustainable Future Connectivity Fund <sup>4,8</sup>	Sustainable Global Equity Fund <sup>4,7</sup>	Sustainable Healthcare Fund <sup>9</sup>	Sustainable Japan Equity Fund <sup>9</sup>
EUR	EUR	EUR	USD	USD	EUR	JPY
4,741,397	2,268,130	7,566,642	1,112,765	35,494	7,981,300	384,273,771
-	-	-	-	-	-	-
764	-	-	67	-	-	-
4,742,161	2,268,130	7,566,642	1,112,832	35,494	7,981,300	384,273,771
1,599,046	455,672	3,118,215	1,869,347	21,221	10,422,423	375,180,610
364,510	32,562	662,881	425,758	5,280	2,196,238	82,505,504
57,609	6,197	104,410	65,544	1,303	386,667	12,741,743
29,787	19,158	29,089	30,843	902	66,003	4,908,617
70,771	-	89,666	129,368	72	700,604	4,607,433
-	-	-	-	-	-	-
16,989	8,122	34,510	19,260	382	115,809	3,915,169
2,138,712	521,711	4,038,771	2,540,120	29,160	13,887,744	483,859,076
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(7)	-	-	-	-	-
-	-	-	-	-	-	-
2,138,712	521,704	4,038,771	2,540,120	29,160	13,887,744	483,859,076
2,603,449	1,746,426	3,527,871	(1,427,288)	6,334	(5,906,444)	(99,585,305)
2,213,949	(3,037,847)	2,714,148	195,105	9,852	23,635,849	1,371,553,065
(351)	(1,246)	1,528	(16,924)	(470)	636,251	220,208
-	-	-	-	-	-	-
(67,803)	-	-	(136,946)	(1,430)	(677)	1,413,450,551
-	-	-	-	-	-	-
17,185	-	-	-	-	-	-
-	-	-	-	-	-	-
(25,468,866)	(11,521,438)	(46,308,804)	(859,976)	(325,315)	(76,407,179)	975,178,941
(1,555)	7	(1,648)	1,682	335	(27,359)	26,547
-	-	-	-	-	-	-
145,887	-	-	(56,159)	(382)	(579)	(157,986,996)
-	-	-	-	-	-	-
2,301	-	-	-	-	-	-
-	-	-	-	-	-	-
(20,555,804)	(12,814,098)	(40,066,905)	(2,300,506)	(311,076)	(58,070,138)	3,502,857,011
(623,267)	-	(88,729)	-	-	-	(3,255,248)
13,547,450	384,838	30,147,275	32,269,965	22,341	75,950,375	8,214,685,816
(51,849,225)	(25,954,078)	(29,016,665)	(13,204,370)	-	(181,803,682)	(13,263,349,717)
(429,401)	(363,277)	47,098	(26,467)	(35)	131,771	54,777,823
(38,731,176)	(25,932,517)	1,177,708	19,039,128	22,306	(105,721,536)	(4,993,886,078)
(59,910,247)	(38,746,615)	(38,977,926)	16,738,622	(288,770)	(163,791,674)	(1,494,284,315)
259,857,529	122,657,656	473,365,539	236,699,073	5,083,218	1,647,633,906	48,677,632,496
199,947,282	83,911,041	434,387,613	253,437,695	4,794,448	1,483,842,232	47,183,348,181

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Sustainable US Equity Fund <sup>a</sup>	Sustainable Water & Waste Fund <sup>a</sup>	Switzerland Fund <sup>b</sup>	Thailand Fund <sup>b</sup>
CURRENCY	USD	USD	CHF	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	550,933	19,384,883	1,021,231	3,140,185
Interest received on swaps	-	-	-	-
Derivative income	-	-	-	-
Net income	550,933	19,384,883	1,021,231	3,140,185
<b>EXPENSES</b>				
Investment management fee	797,574	11,134,874	1,812,127	1,239,873
Administration expenses	185,286	2,073,795	412,374	288,089
Government taxes	33,363	374,468	61,534	42,762
Custody fees	7,061	143,654	18,700	32,879
Distribution fees	7,361	722,364	-	-
Performance fees	-	-	-	-
Other expenses	10,127	138,534	17,986	12,499
Total expenses	1,040,772	14,587,689	2,322,721	1,616,102
Interest paid on swaps	-	-	-	-
Derivative expenses	-	-	-	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	1,040,772	14,587,689	2,322,721	1,616,102
<b>NET INVESTMENT INCOME / (LOSS)</b>	<b>(489,839)</b>	<b>4,797,194</b>	<b>(1,301,490)</b>	<b>1,524,083</b>
Net realised gain / (loss) on securities	(992,773)	(82,145,066)	7,605,610	(15,870,064)
Net realised gain / (loss) on foreign currencies	106	(25,789)	(2,222)	(142,041)
Net realised gain / (loss) on contracts for difference	-	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	(119,906)	(6,780,244)	-	-
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	-	(838,505)	-	-
Net realised gain / (loss) on swaps	-	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	3,827,177	(73,403,077)	(38,909,841)	(8,732,779)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(4)	(25,699)	1,885	(14,914)
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(47,469)	(2,925,116)	-	-
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	-
<b>RESULTS OF OPERATIONS</b>	<b>2,177,292</b>	<b>(161,346,302)</b>	<b>(32,606,058)</b>	<b>(23,235,715)</b>
<b>DIVIDENDS TO SHAREHOLDERS</b>	<b>-</b>	<b>(23,134)</b>	<b>-</b>	<b>(1,989,262)</b>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	9,467,668	54,416,259	2,343,431	38,233,139
Payment for fund Shares redeemed	(138,088,278)	(607,950,061)	(20,698,217)	(44,101,975)
Equalisation	34,249	(2,875,525)	2,855	(152,371)
Increase / (decrease) derived from capital share transactions	(128,586,361)	(556,409,327)	(18,351,931)	(6,021,207)
<b>NET INCREASE / (DECREASE)</b>	<b>(126,409,069)</b>	<b>(717,778,763)</b>	<b>(50,957,989)</b>	<b>(31,246,184)</b>
<b>NET ASSETS</b>				
Beginning of year	223,246,375	1,949,068,911	268,015,043	175,828,745
End of year	96,837,306	1,231,290,148	217,057,054	144,582,561

Equity Income  
Funds:

UK Special Situations Fund	World Fund <sup>a</sup>	Asia Pacific Dividend Fund <sup>a</sup>	European Dividend Fund <sup>a</sup>	Global Dividend Fund <sup>a</sup>	Global Equity Income Fund <sup>a,b</sup>	Sustainable European Dividend Plus Fund <sup>a,c</sup>
GBP	USD	USD	EUR	USD	USD	EUR
2,151,533	42,096,430	9,719,737	7,847,120	202,749,686	2,653,003	99,195
-	-	-	-	-	-	-
318,417	-	-	-	-	-	74,785
2,469,950	42,096,430	9,719,737	7,847,120	202,749,686	2,653,003	173,980
472,629	30,733,575	2,844,356	2,171,179	80,144,064	814,333	39,069
86,758	6,251,594	642,211	472,146	16,655,072	126,917	9,118
16,332	1,194,371	102,553	88,056	3,067,294	23,816	1,306
28,141	155,418	90,335	46,191	581,284	14,931	873
-	1,588,179	355	25	2,573,275	-	-
-	-	-	-	-	-	-
6,967	378,754	29,975	27,704	909,874	13,804	382
610,827	40,301,891	3,709,785	2,805,301	103,928,863	993,801	50,748
-	-	-	-	-	-	-
464,585	-	-	-	90,439	-	5,158
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(32,644)	(84,703)	-	-	-	-	-
-	-	-	-	-	-	-
1,042,768	40,217,188	3,709,785	2,805,301	104,019,302	993,801	55,906
1,427,182	1,879,242	6,009,952	5,041,819	98,730,384	1,659,202	118,074
(229,267)	150,091,350	2,025,566	(427,513)	71,283,872	12,947,844	(18,479)
(4,565)	(357,372)	(34,363)	1,389	(926,241)	(2,365)	596
495,562	-	-	-	-	-	(54,464)
-	(10,781,009)	(127,683)	787,830	(32,974,084)	-	-
-	-	-	-	-	-	27,229
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(7,826,787)	(312,154,822)	(41,825,586)	(17,477,182)	(857,470,227)	(18,655,882)	(281,971)
797	(170,051)	(4,278)	(546)	194,677	1,491	(124)
(882,364)	-	-	-	93,244	-	(7,117)
-	(880,884)	(111,422)	544,566	(11,868,658)	-	-
-	-	-	-	-	-	38,083
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(7,019,442)	(172,373,546)	(34,067,814)	(11,529,637)	(732,937,033)	(4,049,710)	(178,173)
(1,815,864)	(576,986)	(5,477,018)	(2,009,847)	(85,578,411)	(274,125)	(16,600)
2,936,071	395,740,172	63,461,887	211,591,276	745,521,201	50,724,228	518,640
(32,944,377)	(444,250,646)	(89,900,248)	(45,895,150)	(1,297,117,843)	(89,958,776)	(68,887)
(180,000)	(286,499)	(232,293)	2,258,854	(4,714,524)	(402,407)	3,972
(30,188,306)	(48,796,973)	(26,670,654)	167,954,980	(556,311,166)	(39,636,955)	453,725
(39,023,612)	(221,747,505)	(66,215,486)	154,415,496	(1,374,826,610)	(43,960,790)	258,952
119,000,626	4,995,162,005	433,746,139	298,962,373	12,835,534,145	201,786,052	4,868,327
79,977,014	4,773,414,500	367,530,653	453,377,869	11,460,707,535	157,825,262	5,127,279

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Asset Allocation Fund:			
	Sustainable Global Dividend Plus Fund <sup>a</sup>	Sustainable Global Equity Income Fund <sup>a,8</sup>	Strategic European Fund <sup>a</sup>	Multi Asset Funds: European Multi Asset Income Fund <sup>a</sup>
CURRENCY	USD	USD	EUR	EUR
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	5,914,112	9,993,762	74,306	12,019,547
Interest received on swaps	-	-	-	895,620
Derivative income	4,909,602	-	26,633	446,846
Net income	10,823,714	9,993,762	100,939	13,362,013
<b>EXPENSES</b>				
Investment management fee	1,927,996	3,707,368	21,500	2,282,655
Administration expenses	437,882	477,509	4,163	762,872
Government taxes	75,617	88,637	763	118,700
Custody fees	57,512	40,620	545	63,454
Distribution fees	45,222	11,222	-	161,371
Performance fees	-	-	-	-
Other expenses	22,397	58,780	304	34,694
Total expenses	2,566,626	4,384,136	27,275	3,423,746
Interest paid on swaps	-	-	-	1,322,940
Derivative expenses	239,831	-	20,570	700,727
Finance costs on contracts for difference	-	-	(2,157)	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	(42,367)
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	2,806,457	4,384,136	45,688	5,405,046
NET INVESTMENT INCOME / (LOSS)	8,017,257	5,609,626	55,251	7,956,967
Net realised gain / (loss) on securities	(2,164,979)	9,217,614	75,439	(4,997,968)
Net realised gain / (loss) on foreign currencies	(63,815)	(93,453)	472	1,625,352
Net realised gain / (loss) on contracts for difference	(176,900)	-	136,243	(634,481)
Net realised gain / (loss) on forward foreign exchange contracts	324,774	(4,961,624)	(6,603)	(4,004,253)
Net realised gain / (loss) on options	1,750,259	-	-	3,287
Net realised gain / (loss) on futures	-	-	-	(2,356,923)
Net realised gain / (loss) on swaps	-	-	-	(853,856)
Net change in unrealised appreciation / (depreciation) on securities	(23,371,890)	(41,887,658)	(441,206)	(3,548,753)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(87,512)	(1,146)	(2,643)	(9,039)
Net change in unrealised appreciation / (depreciation) on contracts for difference	580,906	-	14,102	(645,145)
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	192,378	(2,033,582)	7,781	(455,424)
Net change in unrealised appreciation / (depreciation) on options	2,254,185	-	-	3,821
Net change in unrealised appreciation / (depreciation) on futures	-	-	-	1,257,106
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-	(39,768)
RESULTS OF OPERATIONS	(12,745,337)	(34,150,223)	(161,164)	(6,699,077)
DIVIDENDS TO SHAREHOLDERS	(5,925,475)	(132,539)	-	(6,994,895)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	49,515,098	119,995,018	3,782	8,098,964
Payment for fund Shares redeemed	(51,699,413)	(42,909,822)	-	(46,887,936)
Equalisation	(157,337)	557,273	29	(343,344)
Increase / (decrease) derived from capital share transactions	(2,341,652)	77,642,469	3,811	(39,132,316)
NET INCREASE / (DECREASE)	(21,012,464)	43,359,707	(157,353)	(52,826,288)
<b>NET ASSETS</b>				
Beginning of year	312,115,177	786,632,036	4,119,031	494,805,578
End of year	291,102,713	829,991,743	3,961,678	441,979,290

## Bond Funds:

Global Multi Asset Defensive Fund <sup>d</sup>	Global Multi Asset Dynamic Fund	Global Multi Asset Growth & Income Fund <sup>d</sup>	Global Multi Asset Income Fund <sup>d,8</sup>	Multi Asset Dynamic Inflation Fund <sup>d,8</sup>	Sustainable Multi Asset Income Fund <sup>g</sup>	Asia Pacific Strategic Income Fund
EUR	USD	USD	USD	USD	USD	USD
656,067	1,975,168	1,865,314	162,932,172	2,594,080	2,247,751	1,423,646
87,490	29,814	63,523	4,684,454	150,687	-	103,733
179,586	32,332	240,732	13,393,024	447,816	52,617	9,837
923,143	2,037,314	2,169,569	181,009,650	3,192,583	2,300,368	1,537,216
200,313	884,361	636,854	37,663,952	823,471	341,669	287,758
77,920	249,080	178,354	9,207,069	260,365	99,861	98,221
11,168	36,971	25,746	1,546,134	37,398	20,395	14,102
5,899	22,446	16,728	537,770	26,522	14,122	9,802
16,401	2,433	43,510	2,158,426	4,244	131	-
-	-	-	-	-	-	-
3,266	10,813	7,527	468,932	10,935	6,684	4,283
314,967	1,206,104	908,719	51,582,283	1,162,935	482,862	414,166
56,527	24,456	75,569	5,707,896	148,521	1,880	115,773
119,552	-	315,036	13,457,771	435,506	70,627	-
(12,035)	-	(3,071)	(316,398)	(11,167)	(2,970)	-
-	-	-	-	-	-	-
(662)	2	(744)	(88,417)	(939)	(569)	-
(1,451)	-	-	-	-	-	-
-	-	-	-	-	-	-
476,898	1,230,562	1,295,509	70,343,135	1,734,856	551,830	529,939
446,245	806,752	874,060	110,666,515	1,457,727	1,748,538	1,007,277
(571,770)	743,902	(3,110,032)	(309,612,545)	(5,529,163)	(4,108,232)	(15,465,925)
824,955	(1,514,621)	(556,602)	(52,259,395)	20,470	(1,378,454)	(11,919)
254,651	(101,861)	129,539	(6,835,301)	(2,084,447)	175,818	-
(664,278)	(3,009,594)	(264,718)	(133,776,832)	(78,205)	(575,443)	158,747
(158,461)	(292,569)	-	1,538,267	5,049	23,256	-
162,433	1,043,077	(131,601)	(53,339,546)	262,541	(425,146)	60,815
4,504	(5,884)	(21,720)	51,888	(113,965)	4,463	(5,826)
(242,432)	(4,378,354)	(2,779,799)	(103,232,404)	(1,820,919)	(291,010)	11,465,015
(22,961)	(130,380)	(13,886)	(363,612)	(83,607)	63,002	(4,495)
75,635	40,235	(166,756)	(850,954)	(55,751)	21,626	-
(24,462)	287,176	645,952	50,248,882	961,771	511,948	116,260
143,902	(13,642)	-	1,907,958	7,168	11,308	-
(966,118)	(2,339,049)	(508,052)	21,423,446	(151,080)	87,609	177,593
(18,951)	161,973	6,887	(3,280,025)	69,803	(5,350)	(24,621)
(757,108)	(8,702,839)	(5,896,728)	(477,713,658)	(7,132,608)	(4,136,067)	(2,527,079)
(2,034)	(706,693)	(683,517)	(107,667,583)	(663,960)	(617,296)	(1,993,262)
291,089	1,698,032	3,746,686	62,117,691	1,354,561	8,047,586	4,901,806
(4,467,349)	(9,561,106)	(9,900,896)	(1,014,065,081)	(15,055,632)	(5,867,389)	(7,758,941)
(22,868)	(26,671)	(33,196)	(5,281,386)	(76,685)	28,406	1,969
(4,199,128)	(7,889,745)	(6,187,406)	(957,228,776)	(13,777,756)	2,208,603	(2,855,166)
(4,958,270)	(17,299,277)	(12,767,651)	(1,542,610,017)	(21,574,324)	(2,544,760)	(7,375,507)
46,446,082	151,004,891	106,940,046	7,123,353,808	157,494,486	91,045,987	62,198,230
41,487,812	133,705,614	94,172,395	5,580,743,791	135,920,162	88,501,227	54,822,723

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Asian Bond Fund	Asian High Yield Fund	China Government Bond Fund <sup>1</sup>	China High Yield Fund
CURRENCY	USD	USD	USD	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	38,929,371	60,398,049	208,749	27,300,970
Interest received on swaps	370,910	10,017,576	-	4,732,044
Derivative income	207,667	224,545	-	107,950
Net income	39,507,948	70,640,170	208,749	32,140,964
<b>EXPENSES</b>				
Investment management fee	4,487,109	8,724,832	22,208	5,005,469
Administration expenses	1,338,204	2,662,623	9,221	1,338,096
Government taxes	320,875	452,031	2,610	207,895
Custody fees	63,402	139,310	6,129	46,965
Distribution fees	1,961	109,996	-	-
Performance fees	-	-	-	-
Other expenses	109,517	137,321	834	63,941
Total expenses	6,321,068	12,226,113	41,002	6,662,366
Interest paid on swaps	1,848,896	4,607,316	-	2,211,083
Derivative expenses	-	-	-	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	(17,822)	-
Expense reimbursement	-	-	-	-
Net expenses	8,169,964	16,833,429	23,180	8,873,449
NET INVESTMENT INCOME / (LOSS)	31,337,984	53,806,741	185,569	23,267,515
Net realised gain / (loss) on securities	(141,295,171)	(608,077,015)	(1,776,153)	(373,058,703)
Net realised gain / (loss) on foreign currencies	363,624	14,776	(70,779)	(58,178)
Net realised gain / (loss) on contracts for difference	-	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	(15,708,290)	(11,527,153)	441,255	(2,860,025)
Net realised gain / (loss) on options	-	-	-	-
Net realised gain / (loss) on futures	(17,421,251)	608,549	-	(1,285,645)
Net realised gain / (loss) on swaps	(505,663)	(4,860,395)	-	(2,289,707)
Net change in unrealised appreciation / (depreciation) on securities	51,280,127	413,800,469	1,217,221	235,261,800
Net change in unrealised appreciation / (depreciation) on foreign currencies	(49,789)	(640,270)	2,999	30,509
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,470,466)	(3,127,177)	(162,615)	(2,761,788)
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	(19,583,254)	(4,598,466)	-	(2,022,925)
Net change in unrealised appreciation / (depreciation) on swaps	2,148,266	(2,465,906)	-	(1,120,542)
RESULTS OF OPERATIONS	(111,903,883)	(167,065,847)	(162,503)	(126,897,689)
DIVIDENDS TO SHAREHOLDERS	(22,314,155)	(39,822,775)	(664)	(25,116,400)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	68,858,127	80,910,195	50,111	19,460,242
Payment for fund Shares redeemed	(378,223,714)	(368,202,860)	(19,758,483)	(142,593,718)
Equalisation	(2,931,020)	(3,649,339)	(181,309)	(708,530)
Increase / (decrease) derived from capital share transactions	(312,296,607)	(290,942,004)	(19,889,681)	(123,842,006)
NET INCREASE / (DECREASE)	(446,514,645)	(497,830,626)	(20,052,848)	(275,856,095)
<b>NET ASSETS</b>				
Beginning of year	1,685,375,178	2,111,812,123	20,052,848	1,020,996,690
End of year	1,238,860,533	1,613,981,497	-	745,140,595

China RMB Bond Fund <sup>9</sup>	Emerging Market Corporate Debt Fund <sup>9</sup>	Emerging Market Debt Fund <sup>9</sup>	Emerging Market Local Currency Debt Fund <sup>4,8</sup>	Emerging Market Total Return Debt Fund <sup>4,8</sup>	Euro Bond Fund <sup>9</sup>	Euro Corporate Bond Fund <sup>4,8</sup>
CNY	USD	USD	USD	USD	EUR	EUR
35,309,359	3,124,052	26,894,918	6,156,154	12,559,520	19,857,343	11,873,230
1,905,809	-	11,960	1,923,427	3,728,776	4,795,210	3,128,477
112,774	30,220	420,862	-	128,749	152,106	98,230
37,327,942	3,154,272	27,327,740	8,079,581	16,417,045	24,804,659	15,099,937
6,487,215	685,667	4,748,131	1,059,054	2,016,210	3,308,165	1,526,724
1,963,530	203,372	1,277,584	294,580	451,896	966,676	427,328
418,930	30,257	220,504	49,893	73,157	224,671	96,947
419,804	22,433	159,903	45,461	99,197	56,588	38,910
920,107	27,315	185,241	31,736	41,337	186,110	104,900
-	-	-	-	-	-	-
149,653	9,518	67,063	16,078	31,813	80,318	42,026
10,359,239	978,562	6,658,426	1,496,802	2,713,610	4,822,528	2,236,835
1,767,311	225,644	1,257,720	2,190,850	3,218,993	7,968,613	4,563,088
-	-	-	25,909	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	(177,925)	(17,628)
-	-	-	-	-	-	-
12,126,550	1,204,206	7,916,146	3,713,561	5,932,603	12,613,216	6,782,295
25,201,392	1,950,066	19,411,594	4,366,020	10,484,442	12,191,443	8,317,642
(193,621,281)	(6,880,597)	(215,492,007)	5,427,022	(32,662,934)	(8,815,850)	(9,202,347)
46,409,189	(16,201)	(119,883)	(220,232)	(437,631)	(3,930)	(5,635)
-	-	-	-	-	-	-
(45,306,351)	(2,739,350)	(12,149,850)	(162,527)	(6,522,895)	458,178	50,204
-	-	-	-	-	-	-
2,719,209	(547,347)	(15,734,127)	(428,433)	(3,075,623)	(6,264,947)	(3,459,502)
3,039,597	734,304	11,557,956	(155,424)	4,386,916	(4,446,637)	(4,521,901)
145,944,238	1,469,316	191,825,665	(13,652,249)	16,703,771	(23,353,325)	(2,725,949)
(414,029)	(9,573)	(160,087)	(260,012)	(222,520)	698,310	3,794
-	-	-	-	-	-	-
12,057,277	(534,101)	4,100,607	932,735	(5,368,649)	350,024	(2,999)
-	-	-	-	-	-	-
5,220,030	(1,411,160)	(23,122,008)	(72,862)	(2,032,417)	1,225,319	4,044,255
(1,720,734)	(505,996)	(10,308,539)	(1,766,720)	(5,222,890)	5,810,169	4,519,041
(471,463)	(8,490,639)	(50,190,679)	(5,992,682)	(23,970,430)	(22,151,246)	(2,983,397)
(615,363)	(660,942)	(10,212,053)	(2,833,048)	(3,866,365)	(2,729,429)	(1,580,033)
14,036,883	7,114,547	33,498,126	25,349,450	12,722,164	104,760,026	45,129,237
(517,543,387)	(21,658,741)	(374,003,344)	(127,860,046)	(186,168,482)	(298,594,842)	(141,178,640)
(2,668,362)	(89,187)	(2,526,203)	(541,556)	(2,357,526)	(1,464,655)	(1,369,675)
(506,174,866)	(14,633,381)	(343,031,421)	(103,052,152)	(175,803,844)	(195,299,471)	(97,419,078)
(507,261,692)	(23,784,962)	(403,434,153)	(111,877,882)	(203,640,639)	(220,180,146)	(101,982,508)
2,324,174,748	140,306,411	1,161,536,921	253,377,059	513,875,356	1,175,647,419	583,998,200
1,816,913,056	116,521,449	758,102,768	141,499,177	310,234,717	955,467,273	482,015,692

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Euro Short Term Bond Fund <sup>a,b</sup>	European High Yield Fund <sup>a</sup>	Flexible Bond Fund <sup>a</sup>	Global Bond Fund <sup>a</sup>
CURRENCY	EUR	EUR	GBP	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	38,296,620	68,269,968	2,729,479	23,547,554
Interest received on swaps	11,841,371	2,347,870	926,906	-
Derivative income	369,646	175,566	31,281	79,794
Net income	50,507,637	70,793,404	3,687,666	23,627,348
<b>EXPENSES</b>				
Investment management fee	5,539,777	8,888,533	603,546	3,618,396
Administration expenses	1,850,631	2,142,992	212,554	918,234
Government taxes	592,569	388,645	33,274	215,811
Custody fees	117,474	124,407	25,541	109,052
Distribution fees	161,197	254,641	38,180	-
Performance fees	-	-	-	-
Other expenses	186,211	159,810	9,780	101,286
Total expenses	8,447,859	11,959,028	922,875	4,962,779
Interest paid on swaps	19,672,424	4,244,376	1,170,362	84,643
Derivative expenses	-	-	-	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	(264,837)	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	27,855,446	16,203,404	2,093,237	5,047,422
NET INVESTMENT INCOME / (LOSS)	22,652,191	54,590,000	1,594,429	18,579,926
Net realised gain / (loss) on securities	(26,410,898)	(33,752,389)	(5,573,382)	(33,003,984)
Net realised gain / (loss) on foreign currencies	(9,531)	148,309	(28,402)	(124,724)
Net realised gain / (loss) on contracts for difference	-	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	(516,203)	(1,010,875)	4,751,870	(26,273,489)
Net realised gain / (loss) on options	-	-	48,707	-
Net realised gain / (loss) on futures	(23,812,866)	(2,981,218)	(930,373)	2,511,667
Net realised gain / (loss) on swaps	(17,059,139)	(1,497,864)	(711,445)	(625,170)
Net change in unrealised appreciation / (depreciation) on securities	24,644,063	67,851,824	2,304,932	(73,613,686)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(412,241)	776,843	(15,834)	(307,453)
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	489,979	(22,542,660)	(6,119,233)	(4,786,936)
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	26,925,098	(1,178,132)	(1,297,836)	5,055,549
Net change in unrealised appreciation / (depreciation) on swaps	12,910,013	(5,914,512)	825,637	723,642
RESULTS OF OPERATIONS	19,400,466	54,489,326	(5,150,930)	(111,864,658)
DIVIDENDS TO SHAREHOLDERS	(52,793)	(25,234,858)	(697,476)	(2,473,307)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	184,459,742	441,098,745	6,428,193	297,429,921
Payment for fund Shares redeemed	(979,241,816)	(428,693,525)	(18,980,056)	(264,430,946)
Equalisation	(2,851,575)	1,181,173	(69,597)	186,919
Increase / (decrease) derived from capital share transactions	(797,633,649)	13,586,393	(12,621,460)	33,185,894
NET INCREASE / (DECREASE)	(778,285,976)	42,840,861	(18,469,866)	(81,152,071)
<b>NET ASSETS</b>				
Beginning of year	2,976,300,567	2,172,264,889	142,946,615	1,407,374,798
End of year	2,198,014,591	2,215,105,750	124,476,749	1,326,222,727

Global Corporate Bond Fund <sup>4,5</sup>	Global High Yield Fund <sup>4,5</sup>	Global Hybrids Bond Fund <sup>4,5</sup>	Global Income Fund <sup>6</sup>	Global Inflation-linked Bond Fund <sup>6</sup>	Global Short Duration Income Fund <sup>8</sup>	Structured Credit Income Fund <sup>4,5</sup>
USD	USD	USD	USD	USD	USD	EUR
5,560,090	5,979,378	3,167,067	10,464,323	5,751,153	15,645,674	1,326,227
-	133,306	-	85,054	8,373,163	2,141,099	-
55,129	22,382	1,154	14,186	34,830	-	-
5,615,219	6,135,066	3,168,221	10,563,563	14,159,146	17,786,773	1,326,227
640,841	865,933	313,477	1,648,551	2,408,423	2,183,207	70,939
216,108	296,163	113,979	618,691	1,121,936	701,079	8,908
51,833	43,165	28,238	92,401	273,517	152,208	1,784
30,174	18,896	9,080	32,073	55,658	39,306	810
-	84,215	-	295,250	83,906	174,779	-
-	-	-	-	-	-	-
20,042	12,874	8,267	27,008	107,040	44,534	2,591
958,998	1,321,246	473,041	2,713,974	4,050,480	3,295,113	85,032
129,231	241,667	30,288	39,692	7,867,179	730,958	-
-	-	-	-	-	144,207	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(21,722)	-	-	-	(327,616)	-	(17,731)
-	-	-	-	-	-	-
1,066,507	1,562,913	503,329	2,753,666	11,590,043	4,170,278	67,301
4,548,712	4,572,153	2,664,892	7,809,897	2,569,103	13,616,495	1,258,926
(6,860,849)	(10,414,711)	588,192	(7,899,618)	(34,885,945)	(8,033,636)	205,137
9,156	(70,667)	(4,972,311)	(601,032)	(99,934)	(891,295)	(4,873)
-	-	-	-	-	-	-
(3,834,665)	(6,258,650)	(424,221)	(8,581,218)	(5,305,816)	(19,327,596)	(173,263)
-	6,298	-	(66,667)	-	-	-
(625,942)	(104,503)	(1,173,623)	(920,128)	3,596,487	(264,362)	-
268,452	(26,847)	(134,316)	23,622	(3,092,382)	(97,118)	-
(9,327,005)	3,284,345	3,828,802	(5,225,091)	(39,317,011)	(3,033,185)	64,185
(80,725)	(54,514)	53,923	(3,908)	(185,651)	46,240	7,309
-	-	-	-	-	-	-
(1,647,132)	191,029	565,578	5,805,340	(16,879,986)	10,670,728	80,145
-	-	-	-	-	-	-
(2,071,825)	765,539	(227,015)	(446,074)	2,773,057	(919,142)	-
(109,349)	183,803	86,505	13,604	3,185,486	2,162,706	-
(19,731,172)	(7,926,725)	856,406	(10,091,273)	(87,642,592)	(6,070,165)	1,437,566
-	(1,571,383)	(3,974,856)	(8,639,186)	(633,996)	(1,826,120)	(548,119)
120,839,074	9,874,056	14,118,141	134,277,210	121,682,611	108,192,443	2,832,148
(28,560,379)	(28,079,033)	(34,215,010)	(61,049,756)	(1,121,330,903)	(107,464,374)	(2,759,001)
693,358	(229,774)	(140,072)	175,198	(1,065,627)	382,226	38,686
92,972,053	(18,434,751)	(20,236,941)	73,402,652	(1,000,713,919)	1,110,295	111,833
73,240,881	(27,932,859)	(23,355,391)	54,672,193	(1,088,990,507)	(6,785,990)	1,001,280
229,511,322	188,916,268	127,111,481	347,726,833	2,100,644,672	622,728,525	35,889,213
302,752,203	160,983,409	103,756,090	402,399,026	1,011,654,165	615,942,535	36,890,493

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Sustainable Asian Bond Fund <sup>4,8</sup>	Sustainable Climate Bond Fund <sup>4,8</sup>	Sustainable Strategic Bond Fund <sup>8</sup>	Sustainable US High Yield Fund <sup>4,8</sup>
CURRENCY	USD	USD	USD	USD
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	433,335	4,204,664	9,561,481	1,269,617
Interest received on swaps	-	-	3,087,225	78,747
Derivative income	2,682	16,810	79,468	331
Net income	436,017	4,221,474	12,728,174	1,348,695
<b>EXPENSES</b>				
Investment management fee	68,501	463,308	2,135,520	134,250
Administration expenses	24,273	85,242	684,015	25,772
Government taxes	4,427	18,030	111,703	6,169
Custody fees	1,557	37,123	48,614	5,078
Distribution fees	60	1,662	130,861	-
Performance fees	-	-	-	-
Other expenses	1,297	15,587	37,411	3,015
Total expenses	100,115	620,952	3,148,124	174,284
Interest paid on swaps	-	-	3,556,575	33,576
Derivative expenses	-	-	-	-
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	100,115	620,952	6,704,699	207,860
NET INVESTMENT INCOME / (LOSS)	335,902	3,600,522	6,023,475	1,140,835
Net realised gain / (loss) on securities	(772,242)	(4,062,472)	(9,814,854)	(736,113)
Net realised gain / (loss) on foreign currencies	428	8,745	(47,546)	253
Net realised gain / (loss) on contracts for difference	-	-	-	-
Net realised gain / (loss) on forward foreign exchange contracts	(36,997)	(4,230,834)	(20,124,804)	(78,570)
Net realised gain / (loss) on options	-	-	98,314	1,360
Net realised gain / (loss) on futures	10,843	(29,147)	(2,662,804)	(47,633)
Net realised gain / (loss) on swaps	-	204,891	(2,580,226)	78,689
Net change in unrealised appreciation / (depreciation) on securities	(117,045)	(9,698,513)	(14,623,020)	(819,177)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(189)	(39,430)	(280,688)	(311)
Net change in unrealised appreciation / (depreciation) on contracts for difference	-	-	-	-
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(13,124)	(2,411,492)	10,237,990	30,836
Net change in unrealised appreciation / (depreciation) on options	-	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	(57,214)	(1,217,019)	(582,792)	(4,664)
Net change in unrealised appreciation / (depreciation) on swaps	-	(158,652)	2,514,826	(99,653)
RESULTS OF OPERATIONS	(649,638)	(18,033,401)	(31,842,129)	(534,148)
DIVIDENDS TO SHAREHOLDERS	(20,243)	(90,343)	(2,045,063)	(2,662)
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	21,474	159,472,862	23,975,195	4,928
Payment for fund Shares redeemed	(11,524)	(25,847,065)	(71,302,606)	(4,737)
Equalisation	31	826,683	(374,051)	(64)
Increase / (decrease) derived from capital share transactions	9,981	134,452,480	(47,701,462)	127
NET INCREASE / (DECREASE)	(659,900)	116,328,736	(81,588,654)	(536,683)
<b>NET ASSETS</b>				
Beginning of year	17,807,614	131,915,597	537,912,305	40,937,396
End of year	17,147,714	248,244,333	456,323,651	40,400,713

Cash Funds:			Fidelity Lifestyle Funds:			
US Dollar Bond Fund <sup>9</sup>	US High Yield Fund	Euro Cash Fund <sup>8</sup>	US Dollar Cash Fund <sup>9</sup>	Fidelity Target™ 2020 Fund	Fidelity Target™ 2025 Fund	Fidelity Target™ 2030 Fund
USD	USD	EUR	USD	USD	EUR	EUR
64,763,467	89,964,988	9,290,345	45,902,394	331,212	3,880,168	5,467,902
-	6,766,057	-	-	-	459,170	381,341
233,872	-	-	-	-	55,686	158,665
64,997,339	96,731,045	9,290,345	45,902,394	331,212	4,395,024	6,007,908
7,925,051	10,878,419	324,629	1,184,165	24,971	798,143	1,502,238
2,325,065	2,634,319	293,978	928,808	21,850	269,700	371,908
596,796	507,896	25,713	86,531	3,121	37,581	52,312
69,152	68,327	29,955	66,951	1,535	18,401	31,365
2,894	45,115	-	-	-	-	-
-	-	-	-	-	-	-
217,847	199,112	37,575	126,450	913	17,636	26,102
11,136,805	14,333,188	711,850	2,392,905	52,390	1,141,461	1,983,925
182,230	4,507,358	-	-	-	847,124	703,840
-	43,570	-	-	-	79,526	250,648
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,319,035	18,884,116	711,850	2,392,905	52,390	2,068,111	2,938,413
53,678,304	77,846,929	8,578,495	43,509,489	278,822	2,326,913	3,069,495
(35,290,607)	(44,650,394)	(1,159,333)	(1,070,270)	3,977	1,596,632	9,132,249
(87,037)	23,449	(1,339)	(26,923)	(57)	1,421,515	4,524,059
-	-	-	-	-	116,637	281,053
(22,280,577)	(20,466,960)	-	(1,215,353)	-	(1,142,035)	(869,227)
-	98,193	-	-	-	28	102
(12,031,075)	(5,426,020)	-	-	-	855,681	4,303,472
(796,978)	5,573,422	-	-	-	(1,343,847)	(1,142,958)
(183,327,846)	(52,511,400)	955,751	2,491,658	6,346	(9,878,240)	(21,757,741)
(354,837)	(24,143)	-	202	-	(992,237)	(1,541,545)
-	-	-	-	-	(27,902)	(72,052)
20,417,939	(8,262,401)	-	537,609	-	866,001	238,847
-	-	-	-	-	655	1,610
(21,352,583)	804,370	-	-	-	(634,743)	(3,095,253)
814,545	(6,481,659)	-	-	-	631,546	514,760
(200,610,752)	(53,476,614)	8,373,574	44,226,412	289,088	(6,203,396)	(6,413,129)
(11,285,956)	(41,454,426)	(584,878)	(8,080,244)	(283,491)	(292,799)	(181,154)
849,746,430	621,447,143	200,824,774	817,397,074	411,790	7,684,431	20,197,158
(503,759,558)	(823,982,773)	(102,844,217)	(504,787,999)	(1,035,708)	(13,031,676)	(11,907,398)
(746,753)	(1,517,725)	1,294,277	8,776,584	(6,151)	(20,840)	34,195
345,240,119	(204,053,355)	99,274,834	321,385,659	(630,069)	(5,368,085)	8,323,955
133,343,411	(298,984,395)	107,063,530	357,531,827	(624,472)	(11,864,280)	1,729,672
2,746,164,423	2,871,026,589	487,555,905	1,723,097,071	12,733,316	242,395,304	345,597,596
2,879,507,834	2,572,042,194	594,619,435	2,080,628,898	12,108,844	230,531,024	347,327,268

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Fidelity Target™ 2035 Fund <sup>4</sup>	Fidelity Target™ 2040 Fund <sup>4</sup>	Fidelity Target™ 2045 Fund <sup>4</sup>	Fidelity Target™ 2050 Fund <sup>4</sup>
CURRENCY	EUR	EUR	EUR	EUR
<b>INVESTMENT INCOME</b>				
Net dividend and interest income	3,943,521	3,820,592	1,904,567	1,465,260
Interest received on swaps	163,353	66,589	-	-
Derivative income	174,407	195,892	104,777	79,978
Net income	4,281,281	4,083,073	2,009,344	1,545,238
<b>EXPENSES</b>				
Investment management fee	1,573,857	1,683,023	726,745	568,224
Administration expenses	269,350	308,259	118,084	94,898
Government taxes	36,732	42,957	14,588	11,694
Custody fees	29,994	31,968	17,988	14,690
Distribution fees	-	-	-	-
Performance fees	-	-	-	-
Other expenses	21,771	21,777	11,024	8,502
Total expenses	1,931,704	2,087,984	888,429	698,008
Interest paid on swaps	301,998	119,321	-	-
Derivative expenses	290,881	336,927	182,601	139,976
Finance costs on contracts for difference	-	-	-	-
Broker expense reimbursements	-	-	-	-
Management fee rebate	-	-	-	-
Fees waived	-	-	-	-
Expense reimbursement	-	-	-	-
Net expenses	2,524,583	2,544,232	1,071,030	837,984
<b>NET INVESTMENT INCOME / (LOSS)</b>	<b>1,756,698</b>	<b>1,538,841</b>	<b>938,314</b>	<b>707,254</b>
Net realised gain / (loss) on securities	3,105,305	6,731,623	3,907,758	2,920,858
Net realised gain / (loss) on foreign currencies	4,757,813	5,359,728	2,962,226	2,283,665
Net realised gain / (loss) on contracts for difference	311,008	365,303	196,018	150,166
Net realised gain / (loss) on forward foreign exchange contracts	(267,851)	9,372	6,893	7,461
Net realised gain / (loss) on options	102	91	57	42
Net realised gain / (loss) on futures	3,320,236	4,397,069	2,489,261	1,902,600
Net realised gain / (loss) on swaps	(486,842)	(194,462)	-	-
Net change in unrealised appreciation / (depreciation) on securities	(13,609,693)	(16,516,536)	(8,817,894)	(6,765,949)
Net change in unrealised appreciation / (depreciation) on foreign currencies	389,613	77,998	(32,643)	(34,141)
Net change in unrealised appreciation / (depreciation) on contracts for difference	(76,168)	(87,291)	(46,921)	(35,851)
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	(1,316)	(8)	(165)	(162)
Net change in unrealised appreciation / (depreciation) on options	1,691	1,910	1,061	810
Net change in unrealised appreciation / (depreciation) on futures	(3,910,204)	(4,313,531)	(2,276,052)	(1,754,889)
Net change in unrealised appreciation / (depreciation) on swaps	220,802	71,016	-	-
<b>RESULTS OF OPERATIONS</b>	<b>(4,488,806)</b>	<b>(2,558,877)</b>	<b>(672,087)</b>	<b>(618,136)</b>
<b>DIVIDENDS TO SHAREHOLDERS</b>	<b>(17,296)</b>	<b>(9,471)</b>	<b>(796)</b>	<b>(1,796)</b>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Proceeds from fund Shares issued	24,698,292	22,057,698	12,085,915	11,325,004
Payment for fund Shares redeemed	(10,784,120)	(5,325,180)	(1,394,594)	(574,447)
Equalisation	54,898	60,618	42,006	43,120
Increase / (decrease) derived from capital share transactions	13,969,070	16,793,136	10,733,327	10,793,677
<b>NET INCREASE / (DECREASE)</b>	<b>9,462,968</b>	<b>14,224,788</b>	<b>10,060,444</b>	<b>10,173,745</b>
<b>NET ASSETS</b>				
Beginning of year	282,595,245	279,385,272	140,142,743	106,983,656
End of year	292,058,213	293,610,060	150,203,187	117,157,401

Absolute Return  
Funds:

Fidelity Target™ 2055 Fund <sup>4</sup>	Fidelity Target™ 2060 Fund <sup>4</sup>	Fidelity Target™ 2020 (Euro) Fund <sup>4</sup>	Absolute Return Asian Equity Fund <sup>4,5</sup>	Absolute Return Global Equity Fund <sup>4</sup>	Absolute Return Global Fixed Income Fund <sup>4</sup>	Absolute Return Multi Strategy Fund <sup>4</sup>
EUR	EUR	EUR	USD	USD	USD	USD
185,665	104,428	996,182	180,336	879,802	399,741	890,633
-	-	-	-	-	191,513	63,411
9,858	5,558	-	120,365	1,730,501	9,307	694,822
195,523	109,986	996,182	300,701	2,610,303	600,561	1,648,866
70,475	38,664	87,152	34,044	486,089	43,539	238,293
11,348	6,031	67,382	8,474	111,130	16,309	48,132
1,369	714	9,119	2,108	19,633	3,032	8,870
2,621	1,477	4,791	1,459	10,585	1,932	24,932
-	-	-	-	52	74	-
-	-	-	-	268,165	-	-
1,088	612	4,049	619	5,750	898	3,651
86,901	47,498	172,493	46,704	901,404	65,784	323,878
-	-	-	-	-	69,273	32,350
17,495	9,825	-	128,377	1,421,184	-	505,841
-	-	-	(15,021)	(186,623)	-	(63,069)
-	-	-	-	-	-	-
-	-	-	-	-	-	(3,597)
-	-	-	-	(19,125)	-	(24,351)
-	-	-	-	-	-	-
104,396	57,323	172,493	160,060	2,116,840	135,057	771,052
91,127	52,663	823,689	140,641	493,463	465,504	877,814
308,697	170,328	(52,271)	(61,631)	826,415	(104,180)	563,239
291,791	165,367	(191)	(9,887)	63,092	(1,401)	(100,996)
18,368	10,373	-	(19,225)	7,176,938	-	739,054
7,001	8,710	-	33,904	1,399,021	(186,700)	(1,038,076)
4	1	-	18,543	-	-	13,134
250,039	148,800	-	(191,672)	-	15,738	(168,058)
-	-	-	-	-	(287,082)	(83,659)
(816,606)	(464,047)	68,767	(79,046)	(8,753,590)	(604,558)	(2,258,944)
(24,510)	(21,845)	51	10,735	(132,604)	4,980	150,003
(4,344)	(2,457)	-	45,491	1,147,657	-	327,629
(184)	(126)	-	(12,352)	(151,738)	306,568	180,123
96	56	-	(8,594)	-	-	(18,889)
(222,674)	(127,088)	-	58,423	-	(89,329)	743,986
-	-	-	-	-	437,176	62,903
(101,195)	(59,265)	840,045	(74,670)	2,068,654	(43,284)	(10,737)
(94)	(54)	(64,252)	-	-	(16,985)	-
3,124,215	2,078,594	1,663,011	-	51,779,961	134,842	26,984,643
(180,099)	(232,053)	(7,641,987)	(8,482,126)	(13,081,796)	(143,322)	(1,273,681)
12,563	8,874	(35,215)	(140,642)	178,166	575	198,113
2,956,679	1,855,415	(6,014,191)	(8,622,768)	38,876,331	(7,905)	25,909,075
2,855,390	1,796,096	(5,238,398)	(8,697,438)	40,944,985	(68,174)	25,898,338
12,897,057	7,288,252	58,133,834	8,697,438	57,281,315	12,262,387	31,932,751
15,752,447	9,084,348	52,895,436	-	98,226,300	12,194,213	57,831,089

# Statement of Operations and Changes in Net Assets

for the period ended 31 October 2023 - continued

NAME	Institutional Reserved Equity Funds:		
	Institutional Emerging Markets Equity Fund <sup>8</sup>	Institutional Global Focus Fund <sup>8,9</sup>	Institutional Global Sector Fund <sup>5,4</sup>
CURRENCY	USD	USD	EUR
<b>INVESTMENT INCOME</b>			
Net dividend and interest income	2,439,252	709,511	1,689,295
Interest received on swaps	-	-	-
Derivative income	48,672	-	8,989
Net income	2,487,924	709,511	1,698,284
<b>EXPENSES</b>			
Investment management fee	653,589	634,015	915,219
Administration expenses	40,850	39,627	57,203
Government taxes	8,171	7,926	11,441
Custody fees	35,629	6,873	10,385
Distribution fees	-	-	-
Performance fees	-	-	-
Other expenses	11,940	11,582	16,720
Total expenses	750,179	700,023	1,010,968
Interest paid on swaps	-	-	-
Derivative expenses	14,921	-	14,563
Finance costs on contracts for difference	-	-	-
Broker expense reimbursements	-	-	-
Management fee rebate	-	-	-
Fees waived	-	-	-
Expense reimbursement	-	-	-
Net expenses	765,100	700,023	1,025,531
NET INVESTMENT INCOME / (LOSS)	1,722,824	9,488	672,753
Net realised gain / (loss) on securities	2,280,732	4,826,245	23,053,756
Net realised gain / (loss) on foreign currencies	(43,308)	(10,331)	1,070
Net realised gain / (loss) on contracts for difference	88,131	-	2,393
Net realised gain / (loss) on forward foreign exchange contracts	-	-	-
Net realised gain / (loss) on options	-	-	-
Net realised gain / (loss) on futures	-	-	-
Net realised gain / (loss) on swaps	-	-	-
Net change in unrealised appreciation / (depreciation) on securities	(13,458,322)	(7,453,789)	(14,552,593)
Net change in unrealised appreciation / (depreciation) on foreign currencies	(724)	1,092	4,006
Net change in unrealised appreciation / (depreciation) on contracts for difference	(37,939)	-	(10,638)
Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts	-	-	-
Net change in unrealised appreciation / (depreciation) on options	-	-	-
Net change in unrealised appreciation / (depreciation) on futures	-	-	-
Net change in unrealised appreciation / (depreciation) on swaps	-	-	-
RESULTS OF OPERATIONS	(9,448,606)	(2,627,295)	9,170,747
DIVIDENDS TO SHAREHOLDERS	-	-	-
<b>CAPITAL SHARE TRANSACTIONS</b>			
Proceeds from fund Shares issued	6,181,393	6,996,037	153,074
Payment for fund Shares redeemed	(12,557,762)	(8,688,443)	(149,615,268)
Equalisation	(60,843)	(2,415)	(385,293)
Increase / (decrease) derived from capital share transactions	(6,437,212)	(1,694,821)	(149,847,487)
NET INCREASE / (DECREASE)	(15,885,818)	(4,322,116)	(140,676,740)
<b>NET ASSETS</b>			
Beginning of year	161,467,899	152,319,269	240,892,017
End of year	145,582,081	147,997,153	100,215,277

## 1. General

The Company is an open-ended investment company and was incorporated in Luxembourg as a SICAV (société d'investissement à capital variable) on 15 June 1990. The Company is a SICAV under part I of the Luxembourg Law of 17 December 2010, as amended, relating to undertakings for collective investment, which implements Directive 2014/91/EU ("UCITS V Directive").

FIMLUX is the Management Company of the Company, with the day-to-day responsibility for the administration, investment management and marketing/distribution functions of the Company.

As at 31 October 2023, the Company consisted of 136 active sub-funds. The Directors may from time to time close sub-funds as well as launch further sub-funds with different investment objectives, subject to the approval of the CSSF.

The following classes of Shares were launched during the Period:

Sub-fund name	Class of Shares	Date of launch
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	23/08/2023
	A-ACC Shares (HUF) (HUF/USD hedged)	23/08/2023
	A-ACC Shares (SGD) (SGD/USD hedged)	25/10/2023
	A-ACC Shares (USD)	25/10/2023
Absolute Return Multi Strategy Fund	A-ACC Shares (SGD) (SGD/USD hedged)	25/10/2023
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12/07/2023
	A-MCDIST (G) Shares (USD)	12/07/2023
China Focus Fund	A-MCDIST (G) Shares (HKD)	26/07/2023
	A-MCDIST (G) Shares (USD)	26/07/2023
	A-MINCOME (G) Shares (USD)	26/07/2023
	A-MINCOME (G) Shares (USD)	26/07/2023
Emerging Europe, Middle East and Africa Fund	SP A Shares (EUR)	05/06/2023
	SP A Shares (GBP)	05/06/2023
	SP A Shares (USD)	05/06/2023
	SP A-ACC Shares (EUR)	05/06/2023
	SP A-ACC Shares (PLN)	05/06/2023
	SP A-ACC Shares (USD)	05/06/2023
	SP E-ACC Shares (EUR)	05/06/2023
	SP I-ACC Shares (USD)	05/06/2023
	SP Y-ACC Shares (EUR)	05/06/2023
	SP Y-ACC Shares (USD)	05/06/2023
	I-ACC Shares (USD)	23/08/2023
	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	11/10/2023
	I-ACC Shares (USD)	14/06/2023
Flexible Bond Fund	Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	27/09/2023
	Y-MCDIST (G) Shares (USD)	27/09/2023
Global Bond Fund	A-ACC Shares (EUR) (hedged)	23/08/2023
Global Corporate Bond Fund	Y-ACC Shares (EUR) (hedged)	23/08/2023
Global Dividend Fund	A-ACC Shares (EUR)	31/05/2023
Global Financial Services Fund	A-ACC Shares (EUR)	31/05/2023
	A-MINCOME Shares (EUR)	14/06/2023
Global Focus Fund	A-QINCOME (G) Shares (EUR)	31/05/2023
	E-MINCOME Shares (EUR)	14/06/2023
Global Income Fund	E-QINCOME (G) Shares (EUR)	31/05/2023
	A Shares (USD)	25/10/2023
Global Industrials Fund	A-ACC Shares (USD)	25/10/2023
	Y Shares (USD)	25/10/2023
	A-ACC Shares (SGD) (hedged)	11/10/2023
Global Technology Fund	X-ACC Shares (EUR)	11/10/2023
	I-QINCOME (G) Shares (GBP)	10/05/2023
Japan Value Fund	W-ACC Shares (GBP) (GBP/USD hedged)	25/10/2023
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR)	23/08/2023
Sustainable Emerging Markets Equity Fund	D-ACC Shares (EUR)	23/08/2023
	R Shares (CHF)	27/09/2023
	A-ACC Shares (EUR) (hedged)	23/08/2023
	A-ACC Shares (EUR) (hedged)	27/09/2023
Sustainable Healthcare Fund	A-ACC Shares (RMB) (hedged)	10/05/2023
	A-MCDIST (G) Shares (RMB) (hedged)	10/05/2023
US Dollar Bond Fund	A-MINCOME (G) Shares (HKD)	26/07/2023
	A-MINCOME (G) Shares (USD)	26/07/2023
US Dollar Cash Fund	A-MINCOME (G) Shares (USD)	26/07/2023

The following sub-funds were closed during the Period:

Sub-fund name	Date of closure
Absolute Return Asian Equity Fund	26/10/2023
China Government Bond Fund	31/08/2023

The following classes of Shares were closed during the Period:

Sub-fund name	Class of Shares	Date of closure
Absolute Return Asian Equity Fund	A-PF-ACC Shares (USD)	26/10/2023
	I-PF-ACC Shares (USD)	26/10/2023
	Y-PF-ACC Shares (USD)	26/10/2023
Absolute Return Global Equity Fund	E-ACC Shares (EUR)	13/06/2023
	E-ACC Shares (EUR) (EUR/USD hedged)	13/06/2023
China Government Bond Fund	A-ACC Shares (EUR)	29/08/2023
	A-ACC Shares (EUR) (hedged)	29/08/2023
	A-ACC Shares (RMB)	29/08/2023
	A-ACC Shares (USD)	31/08/2023
	A-MINCOME (G) Shares (RMB)	29/08/2023

Sub-fund name	Class of Shares	Date of closure
	A-MINCOME (G) Shares (SGD) (hedged)	29/08/2023
	A-MINCOME (G) Shares (USD)	29/08/2023
	I-ACC Shares (EUR)	29/08/2023
	I-ACC Shares (EUR) (hedged)	29/08/2023
	I-ACC Shares (USD)	29/08/2023
	W-ACC Shares (GBP)	29/08/2023
	Y-ACC Shares (EUR)	29/08/2023
	Y-ACC Shares (EUR) (hedged)	29/08/2023
	Y-ACC Shares (RMB)	29/08/2023
	Y-ACC Shares (USD)	31/08/2023
	Y-MINCOME (G) Shares (RMB)	29/08/2023
	Y-MINCOME (G) Shares (USD)	29/08/2023
China RMB Bond Fund	A-HMDIST (G) Shares (USD) (hedged)	17/10/2023

Investments in Indian securities within India Focus Fund are made partly via a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited (the "Subsidiary"), previously called Fid Funds (Mauritius) Limited. The sole objective of the Subsidiary is to carry out investment activities on behalf of the Company. FIL Investment Management (Singapore) Limited ("FIMSL") provides investment advisory and management services to the Subsidiary. FIMSL has obtained approval from the Securities and Exchange Board of India and the Reserve Bank of India to invest in India on its own behalf and on behalf of approved client accounts as a Foreign Portfolio Investor under Indian law. The Subsidiary is registered as a Foreign Portfolio Investor sub-account of FIMSL's licence and has been granted approval to invest in Indian securities. The assets and liabilities of the Subsidiary are consolidated in the Statement of Net Assets and all investments held by the Subsidiary are disclosed in the Schedule of Investments.

On 5 June 2023, Emerging Europe, Middle East and Africa Fund was reorganised with the creation of new classes of Shares to which the portfolio of Russian assets and a cash amount of USD 29,046 are allocated. The "Side Pocket" classes of Shares ("SP") disclosed on the classes of Shares launches table are closed for subscriptions and redemptions. For more details about Side Pocket please refer to the Shareholder notice released on 5 May 2023 and available on <https://www.fidelity.lu/funds/fund-updates>.

On 11 August 2023, Fidelity Target™ 2025 (Euro) Fund was renamed Fidelity Target™ 2025 Fund, Fidelity Target™ 2030 (Euro) Fund was renamed Fidelity Target™ 2030 Fund, Fidelity Target™ 2035 (Euro) Fund was renamed Fidelity Target™ 2035 Fund, Fidelity Target™ 2040 (Euro) Fund was renamed Fidelity Target™ 2040 Fund, Fidelity Target™ 2045 (Euro) Fund was renamed Fidelity Target™ 2045 Fund, Fidelity Target™ 2050 (Euro) Fund was renamed Fidelity Target™ 2050 Fund, Fidelity Target™ 2055 (Euro) Fund was renamed Fidelity Target™ 2055 Fund, Fidelity Target™ 2060 (Euro) Fund was renamed Fidelity Target™ 2060 Fund and Sustainable Global Health Care Fund was renamed Sustainable Healthcare Fund.

On 6 September 2023, SMART Global Defensive Fund was renamed Multi Asset Dynamic Inflation Fund.

## 2. Significant Accounting Policies

The financial statements are prepared in accordance with the Luxembourg legal and regulatory requirements relating to undertakings for collective investment.

**Calculation of the Net Asset Value.** The Net Asset Value per share of each class of shares, is calculated by determining first the proportion of the net assets of the relevant sub-fund attributable to each class of shares. Each such amount will be divided by the number of shares of the relevant class outstanding as at close of business. The Net Asset Value of each class is determined in the principal dealing currency of the respective class.

**Security Valuation.** Investments in financial instruments traded on any stock exchange are valued at the last available price at the time when the valuation is carried out on the principal stock exchange on which such security is traded. Financial instruments dealt on any over the counter market, short-dated debt transferable securities and money market instruments not traded on a regulated exchange or market are valued at the last available price at the time when the valuation is carried out. For Cash Funds, Money Market Instruments are valued at Mark-to-Market or Mark-to-Model where the use of mark-to-market is not possible or the market data is not of sufficient quality. All other assets are valued with prudence and in good faith by the Directors of the Company on the basis of their reasonably foreseeable sales price. All holdings owned by the Company are quoted on a regulated market, except where otherwise distinguished in a sub-fund's Schedule of Investments.

**Russian Securities.** Since 1 March 2022, as it became no longer possible to transact in local Russian securities, the valuations on the Russian securities held were reduced to nil.

**Price Adjustment Policy.** A price adjustment policy has been adopted and implemented to protect the interests of the Company's shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a sub-fund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Company will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Board may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. As at 31 October 2023, price adjustment were made on the following sub-funds:

Sub-fund name	Class of Shares	Un-adjusted NAV per Share	Adjusted NAV per Share
Absolute Return Global Equity Fund	A-ACC Shares (USD)	10.02	10.05
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	10.34	10.36
Absolute Return Global Equity Fund	A-ACC Shares (HUF) (HUF/USD hedged)	3,057	3,064
Absolute Return Global Equity Fund	A-ACC Shares (PLN) (PLN/USD hedged)	11.87	11.90
Absolute Return Global Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.002	1.004
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	11.60	11.63
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	11.10	11.13

Sub-fund name	Class of Shares	Un-adjusted NAV per Share	Adjusted NAV per Share
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	1.148	1.151
Absolute Return Global Equity Fund	I-ACC Shares (GBP) (GBP/USD hedged)	1.226	1.229
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	11.93	11.96
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	1.176	1.179
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	11.87	11.90
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	11.35	11.37
Absolute Return Multi Strategy Fund	A-ACC Shares (EUR) (EUR/USD hedged)	10.43	10.44
Absolute Return Multi Strategy Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.001	1.002
Absolute Return Multi Strategy Fund	I-ACC Shares (EUR) (EUR/USD hedged)	10.81	10.82
Absolute Return Multi Strategy Fund	Y-ACC Shares (USD)	11.47	11.48
Emerging Europe, Middle East and Africa Fund	A Shares (USD)	8.287	8.260
Emerging Europe, Middle East and Africa Fund	A Shares (EUR)	10.52	10.49
Emerging Europe, Middle East and Africa Fund	A Shares (GBP)	13.53	13.48
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (USD)	9.798	9.765
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (EUR)	12.41	12.37
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (PLN) (hedged)	10.02	9.983
Emerging Europe, Middle East and Africa Fund	E-ACC Shares (EUR)	10.97	10.93
Emerging Europe, Middle East and Africa Fund	I-ACC Shares (USD)	6.740	6.718
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (USD)	9.004	8.975
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (EUR)	9.024	8.994
Fidelity Target™ 2055 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.979	9.978
Fidelity Target™ 2025 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.117	9.116
Fidelity Target™ 2030 Fund	A Shares (EUR)	43.70	43.69
Fidelity Target™ 2030 Fund	A-ACC Shares (EUR)	17.70	17.69
Fidelity Target™ 2030 Fund	P-ACC Shares (EUR)	33.15	33.14
Fidelity Target™ 2030 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.510	9.507
Fidelity Target™ 2035 Fund	A-ACC Shares (EUR)	40.02	40.01
Fidelity Target™ 2040 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.934	9.933
Global Equity Income Fund	A-ACC Shares (USD)	17.02	17.01
Global Equity Income Fund	A-MINCOME (G) Shares (EUR)	17.63	17.62
Global Equity Income Fund	A-QINCOME (G) Shares (EUR)	12.61	12.60
Global Equity Income Fund	I Shares (USD)	17.19	17.18
Global Equity Income Fund	I-ACC Shares (USD)	20.02	20.01
Global Equity Income Fund	X-ACC Shares (GBP)	1.381	1.380
Global Equity Income Fund	Y-ACC Shares (USD)	18.33	18.32
Global Equity Income Fund	Y-QINCOME (G) Shares (EUR)	12.96	12.95
Global High Yield Fund	A-ACC Shares (USD)	14.12	14.07
Global High Yield Fund	A Shares (EUR) (hedged)	7.352	7.330
Global High Yield Fund	Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1,115	1,112
Global High Yield Fund	A-MINCOME Shares (EUR) (hedged)	7.111	7.090
Global High Yield Fund	E-ACC Shares (EUR)	16.11	16.06
Global High Yield Fund	E-MINCOME Shares (EUR) (hedged)	7.110	7.089
Global High Yield Fund	I Shares (EUR) (hedged)	7.327	7.305
Global High Yield Fund	I-ACC Shares (USD)	10.42	10.39
Global High Yield Fund	W-ACC Shares (GBP)	0.976	0.974
Global High Yield Fund	W-MDIST Shares (GBP)	0.890	0.887
Global High Yield Fund	Y-ACC Shares (USD)	10.78	10.75
Global High Yield Fund	Y-MINCOME (G) Shares (USD)	8.189	8.164
Global High Yield Fund	Y-MINCOME Shares (EUR) (hedged)	7.088	7.067
Global Inflation-linked Bond Fund	A-ACC Shares (USD)	10.69	10.68
Global Inflation-linked Bond Fund	A Shares (GBP) (hedged)	1.243	1.241
Global Inflation-linked Bond Fund	A-ACC Shares (EUR) (hedged)	11.68	11.66
Global Inflation-linked Bond Fund	A-ACC Shares (PLN) (hedged)	10.09	10.08
Global Inflation-linked Bond Fund	E-ACC Shares (EUR) (hedged)	11.34	11.33
Global Inflation-linked Bond Fund	I-ACC Shares (USD)	9.768	9.753
Global Inflation-linked Bond Fund	I Shares (GBP) (hedged)	0.965	0.963
Global Inflation-linked Bond Fund	I-ACC Shares (EUR) (hedged)	9.916	9.901
Global Inflation-linked Bond Fund	X-ACC Shares (GBP) (hedged)	1.036	1.034
Global Inflation-linked Bond Fund	Y Shares (GBP) (hedged)	1.285	1.283
Global Inflation-linked Bond Fund	Y-ACC Shares (USD)	9.760	9.744
Global Inflation-linked Bond Fund	Y-ACC Shares (EUR) (hedged)	11.99	11.97
Global Multi Asset Growth & Income Fund	A Shares (USD)	10.00	9.998
Global Multi Asset Growth & Income Fund	Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	8.001	8.000
Global Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	9.686	9.685
Global Multi Asset Growth & Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	8.865	8.864
Global Multi Asset Growth & Income Fund	I-ACC Shares (USD)	8.540	8.539
Global Multi Asset Growth & Income Fund	I-ACC Shares (EUR)	9.619	9.618
Global Multi Asset Growth & Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	8.337	8.336
Global Multi Asset Growth & Income Fund	Y-MCDIST (G) Shares (USD)	7.378	7.376
Global Multi Asset Income Fund	A-ACC Shares (USD)	11.91	11.90
Global Multi Asset Income Fund	A Shares (EUR)	9.465	9.461
Global Multi Asset Income Fund	A-ACC Shares (EUR)	13.35	13.34
Global Multi Asset Income Fund	A-ACC Shares (USD) (hedged)	11.74	11.73
Global Multi Asset Income Fund	A-ACC Shares (EUR) (hedged)	10.55	10.54
Global Multi Asset Income Fund	A-ACC Shares (HUF) (hedged)	3,765	3,763
Global Multi Asset Income Fund	A-ACC Shares (JPY) (hedged)	986.9	986.6
Global Multi Asset Income Fund	A-ACC Shares (SEK/USD) (hedged)	95.97	95.93
Global Multi Asset Income Fund	A-ACC Shares (PLN) (PLN/USD hedged)	11.32	11.31
Global Multi Asset Income Fund	Zins & Dividende A-GDIST Shares (EUR) (hedged)	6.583	6.580
Global Multi Asset Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	7.582	7.579
Global Multi Asset Income Fund	A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	7.942	7.939
Global Multi Asset Income Fund	A-MCDIST (G) Shares (USD)	7.437	7.434

Sub-fund name	Class of Shares	Un-adjusted NAV per Share	Adjusted NAV per Share
Global Multi Asset Income Fund	A-MDIST Shares (EUR)	8.550	8.547
Global Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	7.221	7.218
Global Multi Asset Income Fund	A-MINCOME (G) Shares (HKD)	7.276	7.273
Global Multi Asset Income Fund	A-MINCOME (G) Shares (AUD) (hedged)	7.660	7.657
Global Multi Asset Income Fund	A-MINCOME (G) Shares (JPY) (hedged)	685.1	684.8
Global Multi Asset Income Fund	A-QINCOME (G) Shares (EUR) (hedged)	6.666	6.663
Global Multi Asset Income Fund	B-MCDIST (G) Shares (USD)	9.583	9.580
Global Multi Asset Income Fund	D-ACC Shares (EUR)	11.29	11.28
Global Multi Asset Income Fund	D-ACC Shares (EUR) (hedged)	9.377	9.373
Global Multi Asset Income Fund	D-MINCOME (G) Shares (EUR)	8.078	8.075
Global Multi Asset Income Fund	D-QINCOME (G) Shares (EUR) (hedged)	6.683	6.680
Global Multi Asset Income Fund	E-ACC Shares (EUR)	9.578	9.575
Global Multi Asset Income Fund	E-ACC Shares (EUR) (hedged)	9.402	9.398
Global Multi Asset Income Fund	E-QINCOME (G) Shares (USD)	6.969	6.966
Global Multi Asset Income Fund	E-QINCOME (G) Shares (EUR) (hedged)	6.230	6.228
Global Multi Asset Income Fund	I Shares (EUR) (EUR/USD hedged)	7.568	7.565
Global Multi Asset Income Fund	I-ACC Shares (GBP)	1.672	1.671
Global Multi Asset Income Fund	I-GMDIST Shares (GBP)	0.870	0.869
Global Multi Asset Income Fund	I-QINCOME (G) Shares EUR	9.001	8.997
Global Multi Asset Income Fund	X-QDIST Shares (EUR) (EUR/USD hedged)	7.593	7.590
Global Multi Asset Income Fund	Y-MINCOME (G) Shares (USD)	7.839	7.836
Global Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (hedged)	7.135	7.132
Multi Asset Dynamic Inflation Fund	A-ACC Shares (USD)	9.311	9.297
Multi Asset Dynamic Inflation Fund	A Shares (EUR)	11.13	11.11
Multi Asset Dynamic Inflation Fund	A Shares (EUR) (EUR/USD hedged)	7.478	7.467
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR)	13.59	13.57
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR) (EUR/USD hedged)	8.010	7.998
Multi Asset Dynamic Inflation Fund	E-ACC Shares (EUR) (EUR/USD hedged)	7.641	7.630
Multi Asset Dynamic Inflation Fund	I-ACC Shares (EUR) (EUR/USD hedged)	8.143	8.131
Multi Asset Dynamic Inflation Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.999	0.997
Multi Asset Dynamic Inflation Fund	Y-ACC Shares (EUR)	10.33	10.31
Sustainable Multi Asset Income Fund	A Shares (USD)	16.57	16.55
Sustainable Multi Asset Income Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1,063	1,062
Sustainable Multi Asset Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	9.625	9.616
Sustainable Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	8.015	8.008
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (USD)	9.115	9.107
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (EUR)	9.355	9.346
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (SGD)	0.815	0.814
Sustainable Multi Asset Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	8.144	8.137
Sustainable Multi Asset Income Fund	I-ACC Shares (USD)	8.739	8.731
Sustainable Multi Asset Income Fund	REST I-ACC Shares (EUR) (EUR/USD hedged)	9.189	9.180
Sustainable Multi Asset Income Fund	W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.839	0.838
Sustainable Multi Asset Income Fund	Y-ACC Shares (USD)	14.73	14.71
Sustainable Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	7.808	7.801

**Fair Value Adjustments Policy.** Fair value adjustments may be implemented to protect the interests of the Company's Shareholders against market timing practices. Accordingly if a sub-fund invests in markets that are closed for business at the time the sub-fund is valued, the Directors may, by derogation from the provisions above under security valuation, allow for the financial instruments included in a particular portfolio to be adjusted to reflect more accurately the fair value of the sub-fund's investments at the point of valuation.

**Bank Deposits and Cash at Banks and Brokers.** All bank deposits and cash at bank and brokers amounts are carried at face value.

**Investment Security Transactions.** Investment security transactions are accounted for on the date securities are purchased or sold. The computation of the cost of sales of securities is made on the basis of average cost.

**Futures.** Futures are accounted for on the date of opening or closing of the contract. Subsequent payments are made or received by the sub-fund each day, dependent on the daily fluctuations in the value of the underlying index or security which are recorded for financial reporting purposes as unrealised gains or losses by the sub-fund. The unrealised gains or losses resulting from futures are included in the Statement of Net Assets and in the Schedule of Investments. The realised gains and losses are based on the First In – First Out method.

**Forward Foreign Exchange Contracts.** Forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised gains or losses resulting from forward foreign exchange contracts are included in the Statement of Net Assets and in the Schedule of Investments. All forwards, including those used for the hedging of share classes, are included in the Schedule of Investments.

**Option Contracts.** Options purchased are recorded as investments at their realisable market value; options written or sold are recorded as liabilities based on the cost to close the position. Purchased and written options are included in the Statement of Net Assets and in the Schedule of Investments. When the exercise of an option results in a cash settlement, the difference between the premium and the settlement proceeds is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

**Interest Rate, Inflation, Overnight Index & Total Return Swaps.** Interest receivable and payable on interest rate, inflation, overnight index and total return swap contracts is accrued on a daily basis, and future commitments under the swap are valued at market rates. Interest rate, overnight index and total return swap contracts are disclosed in the Statement of Net Assets and in the Schedule of Investments.

**Credit Default Swaps.** Premiums paid and received on credit default swap contracts to buy or sell protection against a credit event are accrued on a daily basis and reflected as net income. Future commitments under the swap are valued at market rates. Credit default swap contracts are

disclosed in the Statement of Net Assets and the Schedule of Investments.

**Contracts for Difference.** Contracts for difference are contracts entered into between a broker and the Company under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference also mirror any corporate actions that take place. When a contract is closed, the Company records a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The valuation of contracts for difference is based on the underlying security and they are disclosed in the Statement of Net Assets and the Schedule of Investments.

**Equity Linked Notes.** Equity Linked Notes are valued daily based on the price of the underlying security and are disclosed in the Statement of Net Assets and the Schedule of Investments at market value. The intermediate coupon(s) and final payment at maturity are determined by the change in value of the underlying security.

**Foreign Exchange.** The Directors determine the designated currency of each sub-fund. Assets and liabilities as at 31 October 2023 have been translated at the prevailing exchange rates on that date. All transactions denominated in foreign currencies during the period are translated into the subfund's designated currency at the exchange rate prevailing on the day of transaction.

**Bonds in Escrow.** Bonds included in the Schedule of Investments can be used as collateral against open derivative exposures. Where this is the case, bonds will be escrowed to prevent them from being traded. The following table discloses the bond's quantities in escrow per sub-funds:

Sub-fund name	Security description	Denominated quantity in escrow
Absolute Return Global Fixed Income Fund	US Treasury 5.34% 21/12/2023	52,624
Absolute Return Multi Strategy Fund	US Treasury 5.34% 21/12/2023	14,376
Euro Bond Fund	Germany 1.30% 15/10/2027	58,300
Euro Bond Fund	Germany 1.80% 15/08/2053	8,463
Euro Bond Fund	Germany 2.60% 15/08/2033	13,216,487
Euro Corporate Bond Fund	Germany 1.70% 15/08/2032	5,653,716
Euro Corporate Bond Fund	Germany 2.78% 09/10/2026	46,580
Euro Short Term Bond Fund	Germany 3.01% 10/10/2025	296
Euro Short Term Bond Fund	Germany 2.20% 13/04/2028	5,155,326
Euro Short Term Bond Fund	Germany 3.56% 15/12/2023	18,808,259
European Multi Asset Income Fund	Germany 1.80% 15/08/2053	84
European Multi Asset Income Fund	Germany 1.70% 15/08/2032	415,084
European Multi Asset Income Fund	Germany 3.56% 15/12/2023	257,841
European Multi Asset Income Fund	Germany 2.60% 15/08/2033	131,719
European Multi Asset Income Fund	Germany 2.78% 09/10/2026	3,420
European Multi Asset Income Fund	Germany 3.01% 10/10/2025	4
European Multi Asset Income Fund	Germany 2.20% 13/04/2028	70,674
European Multi Asset Income Fund	Germany 1.30% 15/10/2027	581
Fidelity Target™ 2025 Fund	US Treasury 4.00% 29/02/2028	923
Fidelity Target™ 2025 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	61,239
Fidelity Target™ 2030 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	10,615
Fidelity Target™ 2030 Fund	US Treasury 4.00% 29/02/2028	158
Flexible Bond Fund	US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	38,000
Flexible Bond Fund	US Treasury 1.375% 15/08/2050	25,000
Flexible Bond Fund	US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	42,000
Flexible Bond Fund	US Treasury 2.375% 15/11/2049	4,910,000
Global Bond Fund	US Treasury 4.00% 28/02/2030	378,551
Global Corporate Bond Fund	US Treasury 3.75% 31/05/2030	812,834
Global Corporate Bond Fund	US Treasury 4.125% 31/08/2030	117,071
Global High Yield Fund	US Treasury 2.125% 29/02/2024	898,000
Global Income Fund	US Treasury 4.50% 30/11/2024	303,000
Global Income Fund	US Treasury 3.625% 31/03/2028	346,000
Global Inflation-linked Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	10,611,077
Global Multi Asset Dynamic Fund	US Treasury 4.625% 28/02/2025	1,499
Global Multi Asset Dynamic Fund	US Treasury 4.50% 30/11/2024	44,968
Global Multi Asset Dynamic Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	3,540
Global Multi Asset Dynamic Fund	US Treasury 4.00% 28/02/2030	549
Global Multi Asset Dynamic Fund	US Treasury 0.875% 31/01/2024	3,708
Global Multi Asset Dynamic Fund	US Treasury 3.00% 31/07/2024	10,993
Global Multi Asset Dynamic Fund	US Treasury 3.75% 31/05/2030	31,021
Global Multi Asset Dynamic Fund	US Treasury 4.125% 31/08/2030	4,468
Global Multi Asset Growth & Income Fund	US Treasury 4.00% 29/02/2028	298
Global Multi Asset Growth & Income Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	30,664
Global Multi Asset Income Fund	US Treasury 4.00% 29/02/2028	101,848
Global Short Duration Income Fund	US Treasury 0.875% 31/01/2024	169,692
Global Short Duration Income Fund	US Treasury 3.00% 31/07/2024	503,007
Global Short Duration Income Fund	US Treasury 4.50% 30/11/2024	2,057,632
Global Short Duration Income Fund	US Treasury 4.625% 28/02/2025	68,601
Sustainable Strategic Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2026	2,902,000
Sustainable Strategic Bond Fund	US Treasury 2.375% 15/11/2049	4,699,600
Sustainable US High Yield Fund	US Treasury 2.25% 31/12/2023	5,100
US Dollar Bond Fund	US Treasury 4.00% 29/02/2028	454,566

**Fund share Transactions.** The issue and redemption price per share of each sub-fund is the Net Asset Value per share on the date of trade, subject to the price adjustment policy.

**Formation Costs.** All formation costs related to the launch of the Company have been amortised. Costs incurred in launching new sub-funds will be charged to current operating expenses.

**Income.** Dividends on equities are recognised when the security is quoted ex-dividend. Interest is accounted for on an accruals basis.

**Zero Coupon Disclosure.** Zero coupon bonds and zero coupon money market instruments are disclosed in the Schedule of Investments at a rate

reflecting the actual return.

**Combined Accounts.** The combined financial statements have been presented in USD which is the Company's designated currency and represent the total financial statements of the different sub-funds. Sub-funds stated in currencies other than USD have been converted at exchange rates ruling at the period-end.

### 3. Co-Management of Assets

For the purpose of effective management, where the investment policies of the sub-funds so permit, the Board may choose to co-manage assets of certain sub-funds within the Fidelity Funds range. In such cases, assets of different sub-funds will be managed in common. Fractions may result from the co-management technique. The value of these fractions is based on the market value of the underlying financial instruments in the portfolio of the co-managed sub-funds at the end of the period and is included in the total market value of the portfolio. Considering the insignificance of these amounts, they have been included as "Fractions" in the Schedule of Investments.

### 4. Investment Management Fees and Other Transactions with the Investment Manager or its Affiliates

Pursuant to the Investment Management Agreement amended and restated on 9 July 2020, FIL Fund Management Limited ("FFML") is entitled to a monthly investment management fee and asset allocation fee, accrued daily and based on the average Total Net Assets of each sub-fund, at annual rates disclosed in the table below:

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Equity, Equity Income, Multi Asset, SMART, Bond, Fixed Term Bond, Cash, Multi Asset Target, Reserved Equity, Reserved Bond, Institutional Reserved Equity and Institutional Reserved Bond funds		
A, B, C, D, E, J and RA Shares	1.50%	nil
I, P, R, S, SE and RY Shares	0.80%	nil
SR Shares	1.30%	nil
W and Y Shares	0.80%	nil
X Shares	0.00%	nil
Absolute Return Funds		
A Shares	1.50%	nil
I Shares	1.05%	nil
W and Y Shares	0.80%	nil
Asset Allocation Funds		
A Shares	1.50%	0.50%
Y Shares	0.75%	0.25%
Fidelity Target™ 2020 Fund		
P Shares	1.50% <sup>a</sup>	nil
Fidelity Target™ 2020 (Euro) Fund		
A Shares	0.40%	nil
P Shares	0.20%	nil
Fidelity Target™ 2025 Fund		
A Shares	0.85%	nil
P Shares	0.45%	nil
Fidelity Target™ 2030 Fund		
A Shares	1.10% <sup>b</sup>	nil
P Shares	0.60% <sup>c</sup>	nil
Fidelity Target™ 2035 Fund		
A Shares	1.50% <sup>d</sup>	nil
P Shares	0.80% <sup>e</sup>	nil
Fidelity Target™ 2040 Fund		
A Shares	1.10% <sup>f</sup>	nil
P Shares	0.80% <sup>g</sup>	nil
Fidelity Target™ 2045 Fund		
A Shares	1.50% <sup>h</sup>	nil
P Shares	0.80% <sup>i</sup>	nil
Fidelity Target™ 2050 Fund		
A Shares	1.50% <sup>j</sup>	nil
P Shares	0.80% <sup>k</sup>	nil
Fidelity Target™ 2055 Fund		
A Shares	1.50% <sup>l</sup>	nil
P Shares	0.80% <sup>m</sup>	nil
Fidelity Target™ 2060 Fund		
A Shares	1.50% <sup>n</sup>	nil
P Shares	0.80% <sup>o</sup>	nil
Fidelity Institutional Target™ 2015 (Euro) Fund		
P Shares	0.21%	nil
Fidelity Institutional Target™ 2020 (Euro) Fund		
P Shares	0.21%	nil
Fidelity Institutional Target™ 2025 (Euro) Fund		
P Shares	0.30% <sup>p</sup>	nil
Fidelity Institutional Target™ 2030 (Euro) Fund		
P Shares	0.30% <sup>q</sup>	nil
Fidelity Institutional Target™ 2035 (Euro) Fund		
P Shares	0.40% <sup>r</sup>	nil
Fidelity Institutional Target™ 2040 (Euro) Fund		
P Shares	0.40% <sup>s</sup>	nil
Fidelity Institutional Target™ 2045 (Euro) Fund		
P Shares	0.40% <sup>t</sup>	nil
Fidelity Institutional Target™ 2050 (Euro) Fund		
P Shares	0.40% <sup>u</sup>	nil
Fidelity Institutional Target™ 2055 (Euro) Fund		
P Shares	0.40% <sup>v</sup>	nil

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Fidelity Institutional Target™ 2060 (Euro) Fund P Shares	0.40%*	nil

- a Weighted in accordance with the composition of the sub-fund.
- b Will be reduced to 0.85% on 1 January 2028.
- c Will be reduced to 0.45% on 1 January 2028.
- d Will be reduced to 1.10% on 1 January 2028 and reduced further on 1 January 2033 to 0.85%.
- e Will be reduced to 0.60% on 1 January 2028 and reduced further on 1 January 2033 to 0.45%.
- f Will be reduced to 0.85% on 1 January 2038.
- g Will be reduced to 0.60% on 1 January 2033 and reduced further on 1 January 2038 to 0.45%.
- h Will be reduced to 1.10% on 1 January 2038 and reduced further on 1 January 2043 to 0.85%.
- i Will be reduced to 0.60% on 1 January 2038 and reduced further on 1 January 2043 to 0.45%.
- j Will be reduced to 1.10% on 1 January 2043 and reduced further on 1 January 2048 to 0.85%.
- k Will be reduced to 0.60% on 1 January 2043 and reduced further on 1 January 2048 to 0.45%.
- l Will be reduced to 1.10% on 1 January 2048 and reduced further on 1 January 2053 to 0.85%.
- m Will be reduced to 0.60% on 1 January 2048 and reduced further on 1 January 2053 to 0.45%.
- n Will be reduced to 1.10% on 1 January 2053 and reduced further on 1 January 2058 to 0.85%.
- o Will be reduced to 0.60% on 1 January 2053 and reduced further on 1 January 2058 to 0.45%.
- p Will be reduced to 0.21% on 1 January 2026.
- q Will be reduced to 0.21% on 1 January 2031.
- r Will be reduced to 0.30% on 1 January 2028 and reduced further on 1 January 2036 to 0.21%.
- s Will be reduced to 0.30% on 1 January 2033 and reduced further on 1 January 2041 to 0.21%.
- t Will be reduced to 0.30% on 1 January 2038 and reduced further on 1 January 2046 to 0.21%.
- u Will be reduced to 0.30% on 1 January 2043 and reduced further on 1 January 2051 to 0.21%.
- v Will be reduced to 0.30% on 1 January 2048 and reduced further on 1 January 2056 to 0.21%.
- w Will be reduced to 0.30% on 1 January 2053 and reduced further on 1 January 2061 to 0.21%.

During the period ended 31 October 2023, the sub-funds invested in the following fund shares: Fidelity ILF - The Sterling Fund - A-ACC-GBP, Fidelity ILF - The US Dollar Fund - A-ACC-USD and Fidelity ILF - The Euro Fund - A-ACC-EUR which have their management fees capped at 0.25% per annum.

### Performance Fees

The Investment Manager is entitled to receive a performance fee, which is calculated in relation to the net assets of classes of Shares of funds that have cash indices as Market Indices, and which is subject to a high water mark adjusted for the return of the relevant Market Index. The use of a High Water Mark is appropriate in a performance fee methodology for a class of Shares of a fund that seeks to achieve an absolute return annually. The use of a High Water Mark seeks to ensure that investors will not be charged a performance fee until any previous losses are recovered. There is no mechanism to lower the High Water Mark.

The basis for calculation of performance fees is fully explained in the Prospectus that all investors should read before investing. The relevant performance fee rates, hurdle rates and comparative indices for each sub-fund are as follows:

Sub-fund name	Performance fee	Hurdle rate	Comparative Index
Absolute Return Asian Equity Fund	15%	N/A	Secured Overnight Financing Rate
Absolute Return Global Equity Fund	15%	N/A	Secured Overnight Financing Rate
Absolute Return Multi Strategy Fund	10%	N/A	Secured Overnight Financing Rate

The following table discloses the accrued yet uncrystallised performance fees for each share class as at 31 October 2023:

Sub-fund name	Class of Shares	Class Currency	Performance Fees	% of AUM
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	USD	47,936	0.28
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	50,114	0.32
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	SGD	625	0.4
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	USD	727	0.45
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	GBP	399	0.43
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	USD	138,598	0.6
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	23,738	0.14

During the period under review, none of the Class of Shares of Absolute Return Multi Strategy Fund and Absolute Return Asian Equity Fund were subject to performance fees.

### Others

Class B Shares and Class C Shares are subject to an annual distribution fee of up to 1.00% of the Net Asset Value of the relevant class. Class D shares are subject to an annual distribution fee of up to 0.50% of the Net Asset Value of the relevant class. Class E shares are subject to an annual distribution fee of up to 0.75% of the Net Asset Value of the relevant class. These fees are accrued daily and payable quarterly to FIL Distributors. The Reserved Funds' classes of shares may only be acquired by investors who are either Undertakings for Collective Investment or investors whose assets are held in accounts managed by FIL or its affiliates. Expenses and charges, excluding investment management fees, administration expenses, government taxes and custodian fees for such classes of shares, will be charged to, and paid directly by, FIL and its affiliates. The investment management fees, administration expenses, government taxes and custodian fees for such classes of shares are charged to the sub-funds but are

reimbursed in full by FIL and its affiliates.

FIL and its affiliates may waive any or all of their fees and limit the maximum level of expenses (with certain exceptions) that the sub-funds would be paying. These waivers are voluntary and may be revised at any time. In addition, FFML may from time to time bear certain expenses of the sub-funds, on a discretionary basis. Certain officers and directors of the Company are also directors, officers or employees of FIL or its affiliates.

## 5. Securities Lending

As at 31 October 2023, the Company lent securities having a value of USD 797,109,604 and received collateral with a market value of USD 862,822,644. During the period ended 31 October 2023, the Company paid USD 831,833 to the securities lending agents in relation to the securities lent. With respect to securities lending transactions, the Company will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 105% of the total value of the securities lent. The following table discloses the breakdown of the total value of securities on loan, by sub-fund, as at 31 October 2023:

Sub-fund name	Currency	Maturity Tenor	Securities Values	% of Lendable Assets	% of AUM
Absolute Return Multi Strategy Fund	USD	Open Transactions	6,352	0.01	0.01
American Growth Fund	USD	Open Transactions	663,917	0.08	0.08
Asia Pacific Opportunities Fund	USD	Open Transactions	3,210,864	0.17	0.17
Asia Pacific Strategic Income Fund	USD	Open Transactions	635,682	1.23	1.16
Asian Bond Fund	USD	Open Transactions	38,608,808	3.21	3.12
Asian Smaller Companies Fund	USD	Open Transactions	8,972,581	0.74	0.74
Australian Diversified Equity Fund	AUD	Open Transactions	9,872,021	1.78	1.76
China Consumer Fund	USD	Open Transactions	33,618,755	0.96	0.95
China Focus Fund	USD	Open Transactions	11,924,721	0.42	0.41
China Innovation Fund	USD	Open Transactions	2,400,216	2.05	2.00
Emerging Asia Fund	USD	Open Transactions	5,027,076	0.95	0.95
Emerging Europe, Middle East and Africa Fund	USD	Open Transactions	5,634,058	2.78	2.76
Emerging Market Corporate Debt Fund	USD	Open Transactions	1,510,712	1.35	1.30
Emerging Market Debt Fund	USD	Open Transactions	11,223,684	1.60	1.48
Emerging Market Total Return Debt Fund	USD	Open Transactions	4,328,692	1.44	1.40
Euro Short Term Bond Fund	EUR	Open Transactions	30,995,652	1.44	1.41
European Growth Fund	EUR	Open Transactions	30,848,441	0.52	0.52
European High Yield Fund	EUR	1 Day to 1 Week	256,991	0.01	0.01
		Open Transactions	76,442,669	3.47	3.45
European Multi Asset Income Fund	EUR	1 Day to 1 Week	10,308	0.00	0.00
		Open Transactions	5,908,222	1.38	1.34
European Smaller Companies Fund	EUR	Open Transactions	19,422,960	2.11	2.10
Fidelity Target™ 2055 Fund	EUR	Open Transactions	43,030	0.30	0.27
Fidelity Target™ 2060 Fund	EUR	Open Transactions	24,840	0.30	0.27
Fidelity Target™ 2025 Fund	EUR	Open Transactions	605,110	0.27	0.26
Fidelity Target™ 2030 Fund	EUR	Open Transactions	1,284,266	0.40	0.37
Fidelity Target™ 2035 Fund	EUR	Open Transactions	797,440	0.30	0.27
Fidelity Target™ 2040 Fund	EUR	Open Transactions	801,650	0.30	0.27
Fidelity Target™ 2045 Fund	EUR	Open Transactions	409,882	0.30	0.27
Fidelity Target™ 2050 Fund	EUR	Open Transactions	319,724	0.30	0.27
Flexible Bond Fund	GBP	Open Transactions	1,242,246	1.00	1.00
Global Bond Fund	USD	Open Transactions	1,256,559	0.09	0.09
Global Corporate Bond Fund	USD	Open Transactions	804,612	0.26	0.27
Global Dividend Fund	USD	Open Transactions	10,765,181	0.10	0.09
Global Financial Services Fund	EUR	Open Transactions	13,825,432	1.12	1.12
Global High Yield Fund	USD	Open Transactions	5,408,373	3.42	3.37
Global Hybrids Bond Fund	USD	Open Transactions	2,653,531	2.62	2.56
Global Income Fund	USD	Open Transactions	3,684,071	0.94	0.92
Global Multi Asset Defensive Fund	EUR	Open Transactions	261,789	0.71	0.63
Global Multi Asset Dynamic Fund	USD	Open Transactions	542,119	0.41	0.41
Global Multi Asset Growth & Income Fund	USD	Open Transactions	356,501	0.40	0.38
Global Multi Asset Income Fund	USD	1 Day to 1 Week	18,818	0.00	0.00
		Open Transactions	32,157,060	0.59	0.58
Global Short Duration Income Fund	USD	Open Transactions	6,286,300	1.07	1.02
Global Technology Fund	EUR	Open Transactions	195,486,370	1.25	1.25
Global Thematic Opportunities Fund	USD	Open Transactions	3,241,281	0.21	0.21
Iberia Fund	EUR	Open Transactions	6,066,035	4.34	4.25
Institutional Global Sector Fund	EUR	Open Transactions	628,116	0.63	0.63
Italy Fund	EUR	Open Transactions	688,501	0.24	0.24
Japan Growth Fund	JPY	Open Transactions	219,950,652	1.90	1.86
Japan Value Fund	JPY	Open Transactions	6,117,601,594	3.48	3.41
Multi Asset Dynamic Inflation Fund	USD	Open Transactions	775,886	0.61	0.57
Nordic Fund	SEK	Open Transactions	109,504,532	2.72	2.70
Pacific Fund	USD	Open Transactions	25,885,755	2.88	2.86
Sustainable Asia Equity Fund	USD	Open Transactions	14,899,590	0.47	0.47
Sustainable Climate Bond Fund	USD	Open Transactions	5,901,442	2.38	2.38
Sustainable Consumer Brands Fund	USD	Open Transactions	8,008,426	0.76	0.76
Sustainable European Smaller Companies Fund	EUR	Open Transactions	1,224,261	1.34	1.46
Sustainable Eurozone Equity Fund	EUR	Open Transactions	1,578,076	0.37	0.36
Sustainable Japan Equity Fund	JPY	Open Transactions	2,485,829,070	5.48	5.27
Sustainable Multi Asset Income Fund	USD	Open Transactions	871,403	1.05	0.99
Sustainable Strategic Bond Fund	USD	Open Transactions	3,359,434	0.75	0.74
Sustainable Water & Waste Fund	USD	Open Transactions	28,887	0.00	0.00
Switzerland Fund	CHF	Open Transactions	883,900	0.41	0.41
US Dollar Bond Fund	USD	Open Transactions	2,541,462	0.09	0.09
US High Yield Fund	USD	Open Transactions	45,602,058	1.82	1.77

The following table provides the breakdown of the total value of securities on loan by counterparty and the total collateral market value by counterparty as at 31 October 2023:

Counterparty	Total Value USD	Collateral Market Value USD	Country	Clearing Type
Goldman Sachs	204,771,279	222,255,125	United Kingdom	Bilateral
Barclays Bank	155,332,622	161,274,642	United Kingdom	Bilateral
Merrill Lynch	112,647,491	127,273,655	United Kingdom	Bilateral
J.P Morgan	100,867,586	105,958,815	United Kingdom	Bilateral
Morgan Stanley	89,366,143	103,893,357	United Kingdom	Bilateral
BNP Paribas	45,437,652	48,355,703	France	Bilateral
HSBC	37,302,933	39,318,238	United Kingdom	Bilateral
UBS	35,798,424	37,685,573	United Kingdom	Bilateral
Societe Generale	15,585,474	16,807,536	France	Bilateral

The collateral which consists of government bonds is held by the securities lending agents and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2023, the analysis of collateral received on securities lending was as follows:

Collateral Type	Total Value USD	Collateral Quality	Maturity Tenor of Collateral	Collateral Currency
Government Bond	70,450,326	A1	Above 1 Year	JPY
Government Bond	241,084,413	Aa2	Above 1 Year	EUR
Government Bond	157,620,197	Aa3	Above 1 Year	GBP
Government Bond	589,879	Aaa	Above 1 Year	CHF
Government Bond	249,958,941	Aaa	Above 1 Year	EUR
Government Bond	2,332,177	Aaa	Above 1 Year	SEK
Government Bond	140,786,711	Aaa	Above 1 Year	USD

Brown Brothers Harriman (BBH) and Citibank act as agent lender for the Company for equity and fixed income lending, respectively. The allocation of income from the equity and fixed income lending as at 31 October 2023 is as follows:

#### Equity securities lending programme

The relevant sub-funds retain 90% of income and BBH retains 10%.

#### Fixed income securities lending programme

The relevant sub-funds retain 87.5% of income and Citibank retains 12.5%.

The analysis of income on securities lending for the period was as follows:

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
ASEAN Fund	USD	672	67	605
Absolute Return Global Equity Fund	USD	11,623	1,162	10,460
Absolute Return Multi Strategy Fund	USD	1,061	106	955
America Fund	USD	119	12	107
American Growth Fund	USD	607	61	546
Asia Pacific Dividend Fund	USD	11,630	1,163	10,467
Asia Pacific Opportunities Fund	USD	1,327	133	1,195
Asia Pacific Strategic Income Fund	USD	6,132	767	5,366
Asian Bond Fund	USD	371,489	46,436	325,053
Asian High Yield Fund	USD	61,074	7,634	53,440
Asian Smaller Companies Fund	USD	27,326	2,732	24,594
Australian Diversified Equity Fund	AUD	35,040	3,503	31,537
China Consumer Fund	USD	277,766	27,775	249,991
China Focus Fund	USD	67,679	6,767	60,911
China High Yield Fund	USD	25,367	3,171	22,196
China Innovation Fund	USD	23,644	2,364	21,280
China RMB Bond Fund	CNY	2,020	252	1,768
Emerging Asia Fund	USD	12,888	1,289	11,599
Emerging Europe, Middle East and Africa Fund	USD	107,941	10,794	97,148
Emerging Market Corporate Debt Fund	USD	29,906	3,738	26,168
Emerging Market Debt Fund	USD	93,904	11,738	82,166
Emerging Market Total Return Debt Fund	USD	7,173	897	6,276
Emerging Markets Fund	USD	119,698	11,970	107,728
Euro Bond Fund	EUR	392	49	343
Euro Corporate Bond Fund	EUR	3,418	427	2,990
Euro STOXX 50® Fund	EUR	9,104	910	8,194
Euro Short Term Bond Fund	EUR	125,947	15,743	110,204
European Dividend Fund	EUR	89,590	8,959	80,631
European Dynamic Growth Fund	EUR	147,177	14,718	132,460
European Growth Fund	EUR	679,957	67,996	611,961
European High Yield Fund	EUR	817,642	102,205	715,436
European Larger Companies Fund	EUR	34,766	3,477	31,289
European Multi Asset Income Fund	EUR	69,424	8,254	61,170
European Smaller Companies Fund	EUR	168,929	16,892	152,037
FIRST All Country World Fund	USD	12,219	1,222	10,998
Fidelity Target™ 2055 Fund	EUR	686	69	617
Fidelity Target™ 2060 Fund	EUR	386	39	348
Fidelity Target™ 2025 Fund	EUR	4,548	487	4,061
Fidelity Target™ 2030 Fund	EUR	11,579	1,197	10,382
Fidelity Target™ 2035 Fund	EUR	11,656	1,170	10,485
Fidelity Target™ 2040 Fund	EUR	12,861	1,287	11,574
Fidelity Target™ 2045 Fund	EUR	6,876	688	6,188
Fidelity Target™ 2050 Fund	EUR	5,289	529	4,760
Flexible Bond Fund	GBP	20,088	2,511	17,577
Germany Fund	EUR	28,392	2,839	25,553
Global Bond Fund	USD	2,270	284	1,986
Global Corporate Bond Fund	USD	3,050	381	2,668
Global Dividend Fund	USD	91,848	9,185	82,663
Global Equity Income Fund	USD	10,591	1,059	9,532

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
Global Financial Services Fund	EUR	66,355	6,635	59,719
Global Focus Fund	USD	146,969	14,697	132,272
Global High Yield Fund	USD	69,457	8,682	60,775
Global Hybrids Bond Fund	USD	487	61	426
Global Income Fund	USD	44,322	5,540	38,782
Global Industrials Fund	EUR	21,443	2,144	19,299
Global Multi Asset Defensive Fund	EUR	477	60	417
Global Multi Asset Dynamic Fund	USD	4,787	501	4,286
Global Multi Asset Growth & Income Fund	USD	1,995	203	1,792
Global Multi Asset Income Fund	USD	224,750	26,863	197,887
Global Short Duration Income Fund	USD	114,364	14,295	100,069
Global Technology Fund	EUR	276,328	27,632	248,696
Global Thematic Opportunities Fund	USD	29,467	2,947	26,521
Iberia Fund	EUR	24,218	2,422	21,797
Institutional Emerging Markets Equity Fund	USD	6,318	632	5,686
Institutional Global Focus Fund	USD	29,000	2,900	26,100
Institutional Global Sector Fund	EUR	7,124	712	6,412
Italy Fund	EUR	51,555	5,155	46,400
Japan Growth Fund	JPY	5,374,126	537,328	4,836,797
Japan Value Fund	JPY	30,421,930	3,041,993	27,379,937
Latin America Fund	USD	69	7	62
Multi Asset Dynamic Inflation Fund	USD	3,193	397	2,797
Nordic Fund	SEK	2,836,507	283,640	2,552,867
Pacific Fund	USD	422,173	42,215	379,958
Sustainable Asia Equity Fund	USD	79,610	7,960	71,650
Sustainable Asian Bond Fund	USD	361	45	316
Sustainable Climate Bond Fund	USD	10,362	1,295	9,067
Sustainable Consumer Brands Fund	USD	106,336	10,633	95,703
Sustainable Demographics Fund	USD	18,027	1,803	16,224
Sustainable Emerging Markets Equity Fund	USD	44,554	4,455	40,099
Sustainable Europe Equity Fund	EUR	41,705	4,171	37,535
Sustainable European Dividend Plus Fund	EUR	251	25	226
Sustainable European Smaller Companies Fund	EUR	7,472	747	6,725
Sustainable Eurozone Equity Fund	EUR	4,647	465	4,182
Sustainable Global Dividend Plus Fund	USD	10,499	1,050	9,449
Sustainable Global Equity Income Fund	USD	53,360	5,336	48,024
Sustainable Healthcare Fund	EUR	22,070	2,207	19,863
Sustainable Japan Equity Fund	JPY	7,802,737	780,242	7,022,496
Sustainable Multi Asset Income Fund	USD	9,068	942	8,126
Sustainable Strategic Bond Fund	USD	76,610	9,577	67,034
Sustainable US High Yield Fund	USD	105	13	92
Sustainable Water & Waste Fund	USD	2,986	299	2,687
Switzerland Fund	CHF	51,442	5,144	46,298
UK Special Situations Fund	GBP	6	1	5
US Dollar Bond Fund	USD	9,614	1,202	8,413
US High Yield Fund	USD	385,460	48,182	337,278
World Fund	USD	495,514	49,551	445,963

## 6. Taxation

The Company is not liable to any Luxembourg taxes on income or on realised or unrealised capital gains, nor to any Luxembourg withholding tax. The sub-funds are subject to an annual subscription tax of 0.05% on Equity, Equity Income, Asset Allocation, Multi Asset, Bond, Fixed-Term Bond, Fidelity Lifestyle Funds and Institutional Reserved Funds Class Y Shares, 0.01% on Cash, Reserved, Class P, R, X and I Shares, and 0.00% on Index tracker Funds, calculated and payable quarterly on the Net Assets of the sub-fund on the last day of each calendar quarter.

Foreign capital gains, dividends and interest may be subject to capital gain and withholding taxes or other taxes imposed by the country of origin concerned and such taxes may not be recoverable by the Company or its Shareholders. Where there is a reasonable likelihood that a liability will crystallise, the tax payable on the unrealised gain is provided for in the NAV.

## 7. For UK residents only

The affairs of the Company have been conducted to ensure as far as possible that United Kingdom Reporting Fund Status will be granted for the period of these accounts with respect to the sub-funds and Share classes that are registered in the United Kingdom. With respect to UK registered sub-funds and Share classes in existence prior to the introduction of the new regime the Company has applied to the UK Inland Revenue to transition into the new regime and the UK authorities have given notice that they accept this entry. Moreover, the Company has submitted an application for the reporting funds regime for UK registered sub-funds launched during the accounting period ending 31 October 2023. It also submitted or will submit an application for new Share classes in existing or new UK registered sub-funds launched during the accounting period. Reportable income figures are generally available six months after the year end date. The distributing sub-funds and Share classes of the Company that were registered in the UK at the time have also been certified as "distributing funds" by the UK Inland Revenue authorities under the predecessor regime for all accounting periods up to 30 April 2010.

## 8. Equalisation

Income equalisation arrangements are applied to all share classes (accumulating and distributing), across all sub-funds. For distributing shares, these arrangements are intended to ensure that the income per Share which is distributed in respect of a distribution period is not affected by changes in the number of Shares in issue during that period. The calculation of equalisation is based on net investment income.

## 9. Dividend Payments

The following dividend payments were made during the period ended 31 October 2023:

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
ASEAN Fund A Shares (SGD)	0.0266	01-Aug-2023	Asia Pacific Opportunities Fund A Shares (EUR)	0.0357	01-Aug-2023
ASEAN Fund A Shares (USD)	0.4807	01-Aug-2023	Asia Pacific Opportunities Fund I Shares (EUR)	0.1195	01-Aug-2023
ASEAN Fund Y Shares (SGD)	0.0220	01-Aug-2023	Asia Pacific Opportunities Fund Y Shares (EUR)	0.1567	01-Aug-2023
ASEAN Fund Y Shares (USD)	0.2402	01-Aug-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0223	01-May-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0466	01-May-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	01-Jun-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0520	01-Jun-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0224	03-Jul-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0773	03-Jul-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0247	01-Aug-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0494	01-Aug-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0235	01-Sep-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0547	01-Sep-2023	Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0234	02-Oct-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0555	02-Oct-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0381	01-May-2023
America Fund Y Shares (EUR)	0.0820	01-Aug-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0373	01-Jun-2023
America Fund Y Shares (EUR) (hedged)	0.0481	01-Aug-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0372	03-Jul-2023
America Fund Y Shares (USD)	0.0553	01-Aug-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0372	01-Aug-2023
Asia Pacific Dividend Fund A Shares (USD)	0.2850	01-Aug-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0365	01-Sep-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0454	01-May-2023	Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0359	02-Oct-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0494	01-Jun-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-May-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0452	03-Jul-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Jun-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0457	01-Aug-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	03-Jul-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0452	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Aug-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0477	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Sep-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	02-Oct-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-May-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0404	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Jun-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0395	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-May-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Jun-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	03-Jul-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Aug-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0450	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-May-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Jun-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	03-Jul-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Aug-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-May-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Jun-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	03-Jul-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Aug-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Sep-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0445	02-Oct-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	03-Jul-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-May-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Aug-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Jun-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Sep-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	03-Jul-2023	Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	02-Oct-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Aug-2023	Asia Pacific Strategic Income Fund Y Shares (USD)	0.2880	01-Aug-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Sep-2023	Asian Bond Fund A Shares (EUR) (hedged)	0.2581	01-Aug-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0315	02-Oct-2023	Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	01-May-2023
Asia Pacific Dividend Fund Y Shares (USD)	0.4570	01-Aug-2023	Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0185	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	03-Jul-2023	Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	03-Jul-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0227	01-Aug-2023	Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0214	01-Sep-2023	Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Sep-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0213	02-Oct-2023	Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	02-Oct-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1317	01-May-2023	Asian Bond Fund Y-QDIST Shares (USD)	0.0912	01-May-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0942	01-Jun-2023	Asian Bond Fund Y-QDIST Shares (USD)	0.0933	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1075	03-Jul-2023	Asian High Yield Fund A Shares (EUR) (hedged)	0.2375	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1106	01-Aug-2023	Asian High Yield Fund A Shares (RMB) (hedged)	0.9125	01-May-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0708	01-Sep-2023	Asian High Yield Fund A Shares (RMB) (hedged)	0.8990	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1703	02-Oct-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0222	01-May-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0410	01-May-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0212	01-Jun-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0402	01-Jun-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0224	03-Jul-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0401	03-Jul-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0235	01-Aug-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0397	01-Aug-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0232	01-Sep-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0391	01-Sep-2023	Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0230	02-Oct-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0381	02-Oct-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0220	01-May-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0415	01-May-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0229	01-Jun-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0407	01-Jun-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0254	03-Jul-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0406	03-Jul-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0250	01-Aug-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0405	01-Aug-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0231	01-Sep-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0396	01-Sep-2023	Asian High Yield Fund A-MDIST Shares (HKD)	0.0230	02-Oct-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0386	02-Oct-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0110	01-May-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0279	01-May-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0862	01-Jun-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0245	01-Jun-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.3012	03-Jul-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0312	03-Jul-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.2551	01-Aug-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0350	01-Aug-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0867	01-Sep-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0333	01-Sep-2023	Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0616	02-Oct-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0326	02-Oct-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0020	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-May-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Jun-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0023	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	03-Jul-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0023	01-Aug-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Aug-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Sep-2023	Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	02-Oct-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0191	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-May-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0199	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Jun-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0221	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	03-Jul-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0218	01-Aug-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Aug-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0201	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Sep-2023	Asian High Yield Fund A-MDIST Shares (USD)	0.0201	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	02-Oct-2023	Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-May-2023	Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Jun-2023	Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Aug-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	03-Jul-2023	Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Aug-2023	Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Sep-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	02-Oct-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Jun-2023
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0095	01-May-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	03-Jul-2023
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0097	01-Aug-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Aug-2023
Asian Bond Fund Y Shares (EUR) (hedged)	0.3223	01-Aug-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Sep-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-May-2023	Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	02-Oct-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Jun-2023	Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-May-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Jun-2023	Asian Smaller Companies Fund Y Shares (EUR)	0.3659	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	03-Jul-2023	Asian Smaller Companies Fund Y Shares (USD)	0.3407	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Aug-2023	Asian Special Situations Fund I Shares (USD)	0.0833	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Sep-2023	Asian Special Situations Fund W Shares (GBP)	0.0121	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	02-Oct-2023	Asian Special Situations Fund Y Shares (USD)	0.1109	01-Aug-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-May-2023	Australian Diversified Equity Fund A Shares (AUD)	1.2005	01-Aug-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Jun-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-May-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	03-Jul-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Jun-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Aug-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	03-Jul-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Sep-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Aug-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	02-Oct-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Sep-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0167	01-May-2023	Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	02-Oct-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0172	01-Jun-2023	Australian Diversified Equity Fund Y Shares (EUR)	0.2459	01-Aug-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0195	03-Jul-2023	China Consumer Fund W Shares (GBP)	0.0007	01-Aug-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0192	01-Aug-2023	China Focus Fund A Shares (GBP)	0.1267	01-Aug-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0174	01-Sep-2023	China Focus Fund A Shares (SGD)	0.0374	01-Aug-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0176	02-Oct-2023	China Focus Fund A Shares (USD)	1.2380	01-Aug-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0258	01-May-2023	China Focus Fund A-MCDIST (G) Shares (HKD)	0.0436	01-Sep-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0273	01-Jun-2023	China Focus Fund A-MCDIST (G) Shares (HKD)	0.0423	02-Oct-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0294	03-Jul-2023	China Focus Fund A-MCDIST (G) Shares (USD)	0.0433	01-Sep-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0290	01-Aug-2023	China Focus Fund A-MCDIST (G) Shares (USD)	0.0422	02-Oct-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0273	01-Sep-2023	China Focus Fund A-MINCOME (G) Shares (USD)	0.0272	01-Sep-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0268	02-Oct-2023	China Focus Fund A-MINCOME (G) Shares (USD)	0.0272	02-Oct-2023
Asian High Yield Fund Y Shares (EUR) (hedged)	0.2602	01-Aug-2023	China Focus Fund C Shares (USD)	0.1029	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0264	01-May-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	01-May-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0277	01-Jun-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Jun-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0302	03-Jul-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0296	01-Aug-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0278	01-Sep-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Sep-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0274	02-Oct-2023	China Focus Fund X-MINCOME Shares (USD)	0.0272	02-Oct-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0025	01-May-2023	China Focus Fund Y Shares (GBP)	0.0568	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	01-Jun-2023	China Focus Fund Y Shares (SGD)	0.0355	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0028	03-Jul-2023	China Focus Fund Y Shares (USD)	0.4017	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0027	01-Aug-2023	China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	04-May-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	01-Sep-2023	China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	01-Jun-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0025	02-Oct-2023	China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0261	01-May-2023	China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0274	01-Jun-2023	China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	04-May-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0299	03-Jul-2023	China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	01-Jun-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0293	01-Aug-2023	China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0275	01-Sep-2023	China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0271	02-Oct-2023	China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	04-May-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-May-2023	China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	01-Jun-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Jun-2023	China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	03-Jul-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	03-Jul-2023	China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	01-Aug-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Aug-2023	China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	04-May-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Sep-2023	China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	01-Jun-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	02-Oct-2023	China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	03-Jul-2023
Asian Smaller Companies Fund A Shares (EUR)	0.4119	01-Aug-2023	China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	01-Aug-2023
Asian Smaller Companies Fund A Shares (USD)	0.3198	01-Aug-2023	China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	04-May-2023
Asian Smaller Companies Fund I Shares (USD)	0.2549	01-Aug-2023	China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	01-Jun-2023



Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
China RMB Bond Fund I-QDIST Shares (GBP)	0.0069	01-Aug-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0160	01-Aug-2023
China RMB Bond Fund I-QDIST Shares (USD)	0.0710	01-May-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0157	01-Sep-2023
China RMB Bond Fund I-QDIST Shares (USD)	0.0663	01-Aug-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0115	02-Oct-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-May-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0187	01-May-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Jun-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0229	01-Jun-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	03-Jul-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0146	03-Jul-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Aug-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0194	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Sep-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0190	01-Sep-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	02-Oct-2023	Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0141	02-Oct-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-May-2023	Emerging Market Corporate Debt Fund I Shares (USD)	0.4026	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Jun-2023	Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0702	01-May-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	03-Jul-2023	Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0672	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Aug-2023	Emerging Market Debt Fund A Shares (EUR)	0.3961	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Sep-2023	Emerging Market Debt Fund A Shares (EUR) (hedged)	0.2501	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	02-Oct-2023	Emerging Market Debt Fund A Shares (USD)	0.3352	01-Aug-2023
Emerging Europe, Middle East and Africa Fund A Shares (EUR)	0.2152	01-Aug-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0424	01-May-2023
Emerging Europe, Middle East and Africa Fund A Shares (GBP)	0.2779	01-Aug-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0415	01-Jun-2023
Emerging Europe, Middle East and Africa Fund A Shares (USD)	0.1665	01-Aug-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0401	03-Jul-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0287	01-May-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0395	01-Aug-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0268	01-Jun-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0405	01-Sep-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0287	03-Jul-2023	Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0398	02-Oct-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0308	01-Aug-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0531	01-May-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0295	01-Sep-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0520	01-Jun-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0294	02-Oct-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0527	03-Jul-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0177	01-May-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0529	01-Aug-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0216	01-Jun-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0516	01-Sep-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0144	03-Jul-2023	Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0501	02-Oct-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0183	01-Aug-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0210	01-May-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0183	01-Sep-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0250	01-Jun-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0138	02-Oct-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0271	03-Jul-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0207	01-May-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0269	01-Aug-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0253	01-Jun-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0246	01-Sep-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0169	03-Jul-2023	Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0191	02-Oct-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0215	01-Aug-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0253	01-May-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0215	01-Sep-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0303	01-Jun-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0163	02-Oct-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0332	03-Jul-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-May-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0322	01-Aug-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Jun-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0298	01-Sep-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	03-Jul-2023	Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0238	02-Oct-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Aug-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0226	01-May-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Sep-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0269	01-Jun-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	02-Oct-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0293	03-Jul-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-May-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0290	01-Aug-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Jun-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0265	01-Sep-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	03-Jul-2023	Emerging Market Debt Fund A-MDIST Shares (USD)	0.0207	02-Oct-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Aug-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-May-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Sep-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Jun-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	02-Oct-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	03-Jul-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0155	01-May-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Aug-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0190	01-Jun-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Sep-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0120	03-Jul-2023	Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0692	01-May-2023	Emerging Market Total Return Debt Fund W-GDIST Shares (GBP) (GBP/USD hedged)	0.0208	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0677	01-Jun-2023	Emerging Market Total Return Debt Fund Y Shares (EUR) (EUR/USD hedged)	0.3062	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0685	03-Jul-2023	Emerging Markets Fund A Shares (EUR)	0.0266	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0688	01-Aug-2023	Emerging Markets Fund A Shares (GBP)	0.0048	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0670	01-Sep-2023	Emerging Markets Fund A Shares (SGD)	0.0027	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0650	02-Oct-2023	Emerging Markets Fund A Shares (USD)	0.0491	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0157	01-May-2023	Emerging Markets Fund A Shares (USD) (hedged)	0.0214	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0188	01-Jun-2023	Emerging Markets Fund I Shares (EUR)	0.1423	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0207	03-Jul-2023	Emerging Markets Fund I Shares (GBP)	0.0174	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0205	01-Aug-2023	Emerging Markets Fund W Shares (GBP)	0.0122	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0184	01-Sep-2023	Emerging Markets Fund Y Shares (EUR)	0.1045	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0141	02-Oct-2023	Emerging Markets Fund Y Shares (USD)	0.1252	01-Aug-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-May-2023	Euro Bond Fund A Shares (EUR)	0.1213	01-Aug-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Jun-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0100	01-May-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	03-Jul-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0145	01-Jun-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Aug-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0145	03-Jul-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Sep-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0173	01-Aug-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	02-Oct-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0200	01-Sep-2023
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0652	01-May-2023	Euro Bond Fund A-MDIST Shares (EUR)	0.0188	02-Oct-2023
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0686	01-Aug-2023	Euro Bond Fund Y Shares (EUR)	0.1385	01-Aug-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0178	01-May-2023	Euro Cash Fund A Shares (EUR)	0.0556	01-Aug-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0198	01-Jun-2023	Euro Corporate Bond Fund A Shares (EUR)	0.1726	01-Aug-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0211	03-Jul-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0153	01-May-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0216	01-Aug-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0195	01-Jun-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0147	01-Sep-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0186	03-Jul-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0181	02-Oct-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0219	01-Aug-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0159	01-May-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0264	01-Sep-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0176	01-Jun-2023	Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0238	02-Oct-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0191	03-Jul-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0111	01-May-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0196	01-Aug-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0144	01-Jun-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0125	01-Sep-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0139	03-Jul-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0161	02-Oct-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0170	01-Aug-2023
Emerging Market Local Currency Debt Fund I Shares (EUR)	0.4586	01-Aug-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0207	01-Sep-2023
Emerging Market Local Currency Debt Fund I Shares (GBP)	0.0452	01-Aug-2023	Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0188	02-Oct-2023
Emerging Market Local Currency Debt Fund I Shares (USD)	0.2807	01-Aug-2023	Euro Corporate Bond Fund I Shares (EUR)	0.1995	01-Aug-2023
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0676	01-May-2023	Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0530	01-May-2023
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0741	01-Aug-2023	Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0650	01-Aug-2023
Emerging Market Total Return Debt Fund A Shares (EUR)	0.3419	01-Aug-2023	Euro STOXX 50® Fund A Shares (EUR)	0.3669	01-Aug-2023
Emerging Market Total Return Debt Fund A Shares (EUR) (EUR/USD hedged)	0.2628	01-Aug-2023	Euro STOXX 50® Fund A Shares (GBP)	0.0082	01-Aug-2023
Emerging Market Total Return Debt Fund A Shares (USD)	0.2896	01-Aug-2023	Euro Short Term Bond Fund A Shares (EUR)	0.0883	01-Aug-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0209	01-May-2023	European Dividend Fund A Shares (EUR)	0.1676	01-Aug-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0166	01-Jun-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0383	01-May-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0193	03-Jul-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0390	01-Jun-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0295	01-Aug-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0400	03-Jul-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0358	01-Sep-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0389	01-Aug-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0145	02-Oct-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Sep-2023
Emerging Market Total Return Debt Fund I Shares (EUR) (EUR/USD hedged)	0.3340	01-Aug-2023	European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0358	02-Oct-2023
Emerging Market Total Return Debt Fund I Shares (USD)	0.3901	01-Aug-2023	European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0483	01-May-2023
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0128	01-May-2023	European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0471	01-Jun-2023
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0128	01-Aug-2023	European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0473	03-Jul-2023
Emerging Market Total Return Debt Fund R-GDIST Shares (GBP) (GBP/USD hedged)	0.0194	01-Aug-2023	European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0481	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0476	01-Sep-2023	European High Yield Fund A-MDIST Shares (SGD)	0.0023	03-Jul-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0473	02-Oct-2023	European High Yield Fund A-MDIST Shares (SGD)	0.0024	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-May-2023	European High Yield Fund A-MDIST Shares (SGD)	0.0028	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Jun-2023	European High Yield Fund A-MDIST Shares (SGD)	0.0024	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	03-Jul-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0029	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Aug-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0037	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Sep-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0034	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	02-Oct-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0034	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-May-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0040	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Jun-2023	European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0035	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	03-Jul-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0319	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Aug-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0400	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Sep-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0371	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	02-Oct-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0375	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-May-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0437	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Jun-2023	European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0387	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	03-Jul-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Sep-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	02-Oct-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Aug-2023
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1186	01-May-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Sep-2023
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1186	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	02-Oct-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-May-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-May-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Jun-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Jun-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	03-Jul-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	03-Jul-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Aug-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Sep-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Sep-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	02-Oct-2023	European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	02-Oct-2023
European Dividend Fund W Shares (GBP)	0.0317	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-May-2023
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0971	01-May-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Jun-2023
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0971	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	03-Jul-2023
European Dynamic Growth Fund Y Shares (EUR)	0.0971	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Aug-2023
European Growth Fund A Shares (EUR)	0.2145	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Sep-2023
European Growth Fund A Shares (SGD)	0.0182	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	02-Oct-2023
European Growth Fund C Shares (EUR)	0.0404	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-May-2023
European Growth Fund Y Shares (EUR)	0.3098	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Jun-2023
European High Yield Fund A Shares (EUR)	0.3518	01-Aug-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	03-Jul-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0388	01-May-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Aug-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Jun-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Sep-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0383	03-Jul-2023	European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	02-Oct-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0386	01-Aug-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-May-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Sep-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Jun-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0366	02-Oct-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	03-Jul-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0311	01-May-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Aug-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0389	01-Jun-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Sep-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0360	03-Jul-2023	European High Yield Fund A-MINCOME Shares (EUR)	0.0291	02-Oct-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0364	01-Aug-2023	European High Yield Fund D-MDIST Shares (EUR)	0.0261	01-May-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0423	01-Sep-2023	European High Yield Fund D-MDIST Shares (EUR)	0.0329	01-Jun-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0375	02-Oct-2023	European High Yield Fund D-MDIST Shares (EUR)	0.0304	03-Jul-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0020	01-May-2023	European High Yield Fund D-MDIST Shares (EUR)	0.0309	01-Aug-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0025	01-Jun-2023	European High Yield Fund D-MDIST Shares (EUR)	0.0359	01-Sep-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
European High Yield Fund D-MDIST Shares (EUR)	0.0318	02-Oct-2023	European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0332	02-Oct-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0282	01-May-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-May-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0357	01-Jun-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Jun-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0350	03-Jul-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	03-Jul-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0336	01-Aug-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Aug-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0391	01-Sep-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Sep-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0346	02-Oct-2023	European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	02-Oct-2023
European High Yield Fund I-QDIST Shares (EUR)	0.1095	01-May-2023	European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European High Yield Fund I-QDIST Shares (EUR)	0.1137	01-Aug-2023	European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European High Yield Fund RY Shares (EUR)	0.4144	01-Aug-2023	European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European High Yield Fund Y Shares (EUR)	0.4081	01-Aug-2023	European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0358	01-May-2023	European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0447	01-Jun-2023	European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0414	03-Jul-2023	European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.0881	01-May-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0417	01-Aug-2023	European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.0881	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0485	01-Sep-2023	European Smaller Companies Fund A Shares (EUR)	0.2883	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0429	02-Oct-2023	European Smaller Companies Fund Y Shares (EUR)	0.2625	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-May-2023	FIRST All Country World Fund I Shares (USD)	0.1675	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Jun-2023	Fidelity Target™ 2020 (Euro) Fund A Shares (EUR)	0.1052	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	03-Jul-2023	Fidelity Target™ 2020 Fund A Shares (USD)	0.5733	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Aug-2023	Fidelity Target™ 2055 Fund A Shares (EUR)	0.0043	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Sep-2023	Fidelity Target™ 2060 Fund A Shares (EUR)	0.0037	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	02-Oct-2023	Fidelity Target™ 2025 Fund A Shares (EUR)	0.2590	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-May-2023	Fidelity Target™ 2030 Fund A Shares (EUR)	0.1172	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Jun-2023	Fidelity Target™ 2035 Fund A Shares (EUR)	0.0349	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	03-Jul-2023	Fidelity Target™ 2040 Fund A Shares (EUR)	0.0181	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Aug-2023	Fidelity Target™ 2045 Fund A Shares (EUR)	0.0063	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Sep-2023	Fidelity Target™ 2050 Fund A Shares (EUR)	0.0060	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	02-Oct-2023	Flexible Bond Fund A Shares (EUR) (EUR/GBP hedged)	0.1805	01-Aug-2023
European High Yield Fund Y-QDIST Shares (EUR)	0.1099	01-May-2023	Flexible Bond Fund A Shares (GBP)	0.0021	01-May-2023
European High Yield Fund Y-QDIST Shares (EUR)	0.1139	01-Aug-2023	Flexible Bond Fund A Shares (GBP)	0.0017	01-Aug-2023
European Larger Companies Fund A Shares (EUR)	0.7113	01-Aug-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-May-2023
European Larger Companies Fund Y Shares (EUR)	0.3196	01-Aug-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Jun-2023
European Multi Asset Income Fund A Shares (EUR)	0.4930	01-Aug-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	03-Jul-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0328	01-May-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Aug-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0352	01-Jun-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Sep-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0334	03-Jul-2023	Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	02-Oct-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0426	01-Aug-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-May-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0468	01-Sep-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Jun-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0384	02-Oct-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	03-Jul-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0474	01-May-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Aug-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0488	01-Jun-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Sep-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0483	03-Jul-2023	Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	02-Oct-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0471	01-Aug-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-May-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0488	01-Sep-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Jun-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0455	02-Oct-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	03-Jul-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0339	01-May-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Aug-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0336	01-Jun-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Sep-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0334	03-Jul-2023	Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	02-Oct-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0337	01-Aug-2023	Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0138	01-May-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0335	01-Sep-2023	Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0123	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0148	03-Jul-2023	Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2331	02-Oct-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0109	01-Aug-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-May-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0102	01-Sep-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0036	01-Jun-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0116	02-Oct-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	03-Jul-2023
Flexible Bond Fund I Shares (GBP)	0.0082	01-May-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	01-Aug-2023
Flexible Bond Fund I Shares (GBP)	0.0072	01-Aug-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0036	01-Sep-2023
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.0746	01-May-2023	Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0035	02-Oct-2023
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.0644	01-Aug-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0500	01-May-2023
Flexible Bond Fund Y Shares (GBP)	0.0081	01-May-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0475	01-Jun-2023
Flexible Bond Fund Y Shares (GBP)	0.0070	01-Aug-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0493	03-Jul-2023
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.0860	01-May-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0499	01-Aug-2023
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.0745	01-Aug-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0486	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-May-2023	Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0472	02-Oct-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	02-Oct-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-May-2023	Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	02-Oct-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	02-Oct-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-May-2023	Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	02-Oct-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	02-Oct-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Sep-2023
Germany Fund A Shares (EUR)	0.1350	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	02-Oct-2023
Germany Fund Y Shares (EUR)	0.1378	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-May-2023
Global Bond Fund A Shares (USD)	0.0170	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Jun-2023
Global Dividend Fund A-GDIST Shares (EUR)	0.3121	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0338	01-May-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0344	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0351	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	02-Oct-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0351	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0335	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Jun-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0318	02-Oct-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0653	01-May-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0716	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0643	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	02-Oct-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0590	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0662	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Jun-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0578	02-Oct-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1914	01-May-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1378	01-Jun-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1606	03-Jul-2023	Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	02-Oct-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1493	01-Aug-2023	Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0894	01-Sep-2023	Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	03-Jul-2023	Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Aug-2023	Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Sep-2023	Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	02-Oct-2023	Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0946	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-May-2023	Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0946	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Jun-2023	Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0913	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	03-Jul-2023	Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0913	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Aug-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Sep-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	02-Oct-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	03-Jul-2023
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1400	01-May-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Aug-2023
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1400	01-Aug-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Sep-2023
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1204	01-May-2023	Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	02-Oct-2023
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1204	01-Aug-2023	Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0586	01-May-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-May-2023	Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0586	01-Aug-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Jun-2023	Global Equity Income Fund I Shares (USD)	0.0390	01-May-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	03-Jul-2023	Global Equity Income Fund I Shares (USD)	0.1319	01-Aug-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Aug-2023	Global Equity Income Fund W Shares (GBP)	0.0022	01-May-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Sep-2023	Global Equity Income Fund W Shares (GBP)	0.0088	01-Aug-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	02-Oct-2023	Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0586	01-May-2023
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0852	01-May-2023	Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0586	01-Aug-2023
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0852	01-Aug-2023	Global Financial Services Fund A Shares (EUR)	0.2373	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-May-2023	Global Financial Services Fund A Shares (GBP)	0.0041	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Jun-2023	Global Financial Services Fund A Shares (USD)	0.0852	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	03-Jul-2023	Global Financial Services Fund Y Shares (EUR)	0.2906	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Aug-2023	Global High Yield Fund A Shares (EUR) (hedged)	0.3750	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Sep-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-May-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	02-Oct-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Jun-2023
Global Dividend Fund I-QDIST Shares (EUR)	0.0649	01-May-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	03-Jul-2023
Global Dividend Fund I-QDIST Shares (EUR)	0.1248	01-Aug-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Aug-2023
Global Dividend Fund RY Shares (EUR)	0.0969	01-Aug-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Sep-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-May-2023	Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	02-Oct-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Jun-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-May-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	03-Jul-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Jun-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Aug-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	03-Jul-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Sep-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Aug-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	02-Oct-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Sep-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0119	01-May-2023	Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	02-Oct-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0119	01-Aug-2023	Global High Yield Fund I Shares (EUR) (hedged)	0.4288	01-Aug-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0090	01-May-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0035	01-May-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0090	01-Aug-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0046	01-Jun-2023
Global Dividend Fund Y Shares (EUR)	0.2119	01-Aug-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0041	03-Jul-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0100	01-May-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0038	01-Aug-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0080	01-Jun-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0044	01-Sep-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0100	03-Jul-2023	Global High Yield Fund W-MDIST Shares (GBP)	0.0043	02-Oct-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0116	01-Aug-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-May-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0092	01-Sep-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Jun-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0108	02-Oct-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	03-Jul-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-May-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Aug-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Jun-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Sep-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	03-Jul-2023	Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-May-2023	Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Sep-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Jun-2023	Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	02-Oct-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	03-Jul-2023	Global Income Fund A-MINCOME Shares (EUR)	0.0363	01-Aug-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Aug-2023	Global Income Fund A-MINCOME Shares (EUR)	0.0363	01-Sep-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Sep-2023	Global Income Fund A-MINCOME Shares (EUR)	0.0363	02-Oct-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	02-Oct-2023	Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-May-2023
Global Hybrids Bond Fund A Shares (EUR)	0.3728	01-Aug-2023	Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-Aug-2023
Global Hybrids Bond Fund I Shares (EUR)	0.4521	01-Aug-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0597	01-May-2023
Global Hybrids Bond Fund Y Shares (EUR)	0.4329	01-Aug-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0590	01-Jun-2023
Global Hybrids Bond Fund Y Shares (EUR) (hedged)	0.4107	01-Aug-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0589	03-Jul-2023
Global Hybrids Bond Fund Y Shares (USD)	0.4031	01-Aug-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0592	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0352	01-May-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0588	01-Sep-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0334	01-Jun-2023	Global Income Fund B-MCDIST (G) Shares (USD)	0.0580	02-Oct-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0353	03-Jul-2023	Global Income Fund E-MINCOME Shares (EUR)	0.0316	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0374	01-Aug-2023	Global Income Fund E-MINCOME Shares (EUR)	0.0316	01-Sep-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0359	01-Sep-2023	Global Income Fund E-MINCOME Shares (EUR)	0.0316	02-Oct-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0357	02-Oct-2023	Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-May-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2840	01-May-2023	Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2398	01-Jun-2023	Global Income Fund E-QINCOME (G) Shares (USD)	0.1197	01-May-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2587	03-Jul-2023	Global Income Fund E-QINCOME (G) Shares (USD)	0.1197	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2589	01-Aug-2023	Global Income Fund Rentenanlage Zinsertrag A Shares (EUR) (hedged)	0.2876	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2086	01-Sep-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-May-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3263	02-Oct-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Jun-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0463	01-May-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	03-Jul-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0507	01-Jun-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Aug-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0505	03-Jul-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Sep-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0509	01-Aug-2023	Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	02-Oct-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0505	01-Sep-2023	Global Industrials Fund A Shares (EUR)	0.2369	01-Aug-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0499	02-Oct-2023	Global Industrials Fund A Shares (GBP)	0.0043	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0279	01-May-2023	Global Industrials Fund Y Shares (EUR)	0.2397	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0355	01-Jun-2023	Global Inflation-linked Bond Fund A Shares (GBP) (hedged)	0.0004	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0324	03-Jul-2023	Global Inflation-linked Bond Fund I Shares (GBP) (hedged)	0.0031	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0312	01-Aug-2023	Global Inflation-linked Bond Fund Y Shares (GBP) (hedged)	0.0030	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0347	01-Sep-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-May-2023
Global Income Fund A-MDIST Shares (USD)	0.0301	02-Oct-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Jun-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-May-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	03-Jul-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Jun-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	03-Jul-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Sep-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Aug-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	02-Oct-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Sep-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-May-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	02-Oct-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Jun-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-May-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	03-Jul-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Jun-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	03-Jul-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Sep-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Aug-2023	Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	02-Oct-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Sep-2023	Global Low Volatility Equity Fund I Shares (GBP)	0.0180	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	02-Oct-2023	Global Low Volatility Equity Fund W Shares (GBP)	0.0107	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-May-2023	Global Multi Asset Defensive Fund A Shares (EUR)	0.0032	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Jun-2023	Global Multi Asset Defensive Fund Vermoegens. Def A Shares (EUR)	0.0026	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	03-Jul-2023	Global Multi Asset Dynamic Fund A Shares (EUR)	0.0630	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Aug-2023	Global Multi Asset Dynamic Fund A Shares (EUR) (EUR/USD hedged)	0.0516	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Global Multi Asset Dynamic Fund A Shares (USD)	0.1412	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Aug-2023
Global Multi Asset Growth & Income Fund A Shares (EUR)	0.2124	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Sep-2023
Global Multi Asset Growth & Income Fund A Shares (USD)	0.1753	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	02-Oct-2023
Global Multi Asset Growth & Income Fund Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	0.1441	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-May-2023
Global Multi Asset Growth & Income Fund W-GDIST Shares (GBP)	0.0330	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Jun-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0538	01-May-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	03-Jul-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0521	01-Jun-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Aug-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0529	03-Jul-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Sep-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0538	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	02-Oct-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0521	01-Sep-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-May-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0507	02-Oct-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Jun-2023
Global Multi Asset Income Fund A Shares (EUR)	0.3075	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	03-Jul-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0288	01-May-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Aug-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0273	01-Jun-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Sep-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0275	03-Jul-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	02-Oct-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0282	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-May-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0270	01-Sep-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Jun-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0284	02-Oct-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	03-Jul-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0517	01-May-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Aug-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0527	01-Jun-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Sep-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0507	03-Jul-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	02-Oct-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0496	01-Aug-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-May-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0506	01-Sep-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Jun-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0489	02-Oct-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	03-Jul-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-May-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-Jun-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Sep-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	03-Jul-2023	Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	02-Oct-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Aug-2023	Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.0920	01-May-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-Sep-2023	Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.0920	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	02-Oct-2023	Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0110	01-May-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0404	01-May-2023	Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0110	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0392	01-Jun-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0524	01-May-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0394	03-Jul-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0508	01-Jun-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0399	01-Aug-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0510	03-Jul-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0390	01-Sep-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0516	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0382	02-Oct-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0503	01-Sep-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0239	01-May-2023	Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0493	02-Oct-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0314	01-Jun-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-May-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0224	03-Jul-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Jun-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0270	01-Aug-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	03-Jul-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0275	01-Sep-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Aug-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0207	02-Oct-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-May-2023	Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Jun-2023	Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.0965	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	03-Jul-2023	Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.0965	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Aug-2023	Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0887	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Sep-2023	Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0887	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	02-Oct-2023	Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.0990	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-May-2023	Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.0990	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Jun-2023	Global Multi Asset Income Fund I Shares (EUR) (EUR/USD hedged)	0.3219	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	03-Jul-2023	Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0036	01-May-2023



Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	01-Sep-2023	Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0539	01-Jun-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	02-Oct-2023	Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0539	03-Jul-2023
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0448	01-May-2023	Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0543	01-Aug-2023
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0448	01-Aug-2023	Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0542	01-Sep-2023
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0066	01-May-2023	Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0540	02-Oct-2023
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0066	01-Aug-2023	Global Thematic Opportunities Fund W Shares (GBP)	0.0014	01-Aug-2023
Global Short Duration Income Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.1160	01-May-2023	Global Thematic Opportunities Fund Y Shares (EUR)	0.0261	01-Aug-2023
Global Short Duration Income Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.1238	01-Aug-2023	Global Thematic Opportunities Fund Y Shares (USD)	0.0210	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0522	01-May-2023	Iberia Fund A Shares (EUR)	0.2800	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0539	01-Jun-2023	Indonesia Fund A Shares (USD)	0.7944	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0526	03-Jul-2023	Indonesia Fund Y Shares (USD)	0.4143	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0525	01-Aug-2023	Italy Fund A Shares (EUR)	0.7873	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0533	01-Sep-2023	Italy Fund Y Shares (EUR)	0.3067	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0544	02-Oct-2023	Japan Value Fund A Shares (EUR) (hedged)	0.1025	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0537	01-May-2023	Japan Value Fund A Shares (JPY)	209.6949	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-Jun-2023	Japan Value Fund I-QINCOME (G) Shares (GBP)	0.0046	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0533	03-Jul-2023	Japan Value Fund Y Shares (EUR) (hedged)	0.1608	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0536	01-Aug-2023	Japan Value Fund Y Shares (USD) (hedged)	0.1491	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-Sep-2023	Latin America Fund A Shares (USD)	1.5901	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0532	02-Oct-2023	Latin America Fund Y Shares (EUR)	0.5939	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	01-May-2023	Latin America Fund Y Shares (USD)	0.4695	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	01-Jun-2023	Multi Asset Dynamic Inflation Fund A Shares (EUR)	0.1201	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	03-Jul-2023	Multi Asset Dynamic Inflation Fund A Shares (EUR) (EUR/USD hedged)	0.0817	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	01-Aug-2023	Nordic Fund A Shares (SEK)	64.3215	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	01-Sep-2023	Nordic Fund Y Shares (SEK)	0.5942	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	02-Oct-2023	Pacific Fund Y Shares (USD)	0.1241	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-May-2023	Structured Credit Income Fund A-QDIST (G) Shares (EUR)	0.2170	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-Jun-2023	Structured Credit Income Fund I-QDIST (G) Shares (EUR)	0.2172	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	03-Jul-2023	Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0167	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Aug-2023	Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0188	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Sep-2023	Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0167	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	02-Oct-2023	Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0188	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0546	01-May-2023	Structured Credit Income Fund Y-QDIST (G) Shares (EUR)	0.2171	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0543	01-Jun-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0268	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	03-Jul-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0257	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	01-Aug-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0266	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0547	01-Sep-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0276	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	02-Oct-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0259	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0053	01-May-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0247	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	01-Jun-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	03-Jul-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0029	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0053	01-Aug-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	01-Sep-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	02-Oct-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-May-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0267	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Jun-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0257	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	03-Jul-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0267	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Aug-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0277	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Sep-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0259	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	02-Oct-2023	Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0247	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0541	01-May-2023	Sustainable Asia Equity Fund Y Shares (EUR)	0.0897	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Sustainable Asia Equity Fund Y Shares (USD)	0.0689	01-Aug-2023	Sustainable Global Dividend Plus Fund A-GDIST Shares (EUR)	0.5958	01-Aug-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0019	01-May-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3376	01-May-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0026	01-Jun-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3177	01-Jun-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0024	03-Jul-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3296	03-Jul-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0022	01-Aug-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3116	01-Aug-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0025	01-Sep-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2764	01-Sep-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0022	02-Oct-2023	Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3652	02-Oct-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-May-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0599	01-May-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Jun-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0577	01-Jun-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	03-Jul-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0593	03-Jul-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0600	01-Aug-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Sep-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0591	01-Sep-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	02-Oct-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0571	02-Oct-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-May-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0587	01-May-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Jun-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0567	01-Jun-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	03-Jul-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0582	03-Jul-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0592	01-Aug-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Sep-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0580	01-Sep-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	02-Oct-2023	Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0561	02-Oct-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-May-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0212	01-May-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Jun-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0621	01-Jun-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	03-Jul-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0432	03-Jul-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0411	01-Aug-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Sep-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0555	01-Sep-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	02-Oct-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0233	02-Oct-2023
Sustainable Climate Bond Fund W Shares (GBP) (hedged)	0.0240	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0212	01-May-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0239	01-May-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0626	01-Jun-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0291	01-Jun-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0436	03-Jul-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0256	03-Jul-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0415	01-Aug-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0255	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0560	01-Sep-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0299	01-Sep-2023	Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0235	02-Oct-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0262	02-Oct-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-May-2023
Sustainable Emerging Markets Equity Fund I Shares (GBP)	0.0084	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Jun-2023
Sustainable Emerging Markets Equity Fund I Shares (USD)	0.0641	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	03-Jul-2023
Sustainable Emerging Markets Equity Fund R-GDIST Shares (GBP)	0.0219	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Aug-2023
Sustainable Emerging Markets Equity Fund W Shares (GBP)	0.0084	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Sep-2023
Sustainable Emerging Markets Equity Fund Y Shares (EUR)	0.0721	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	02-Oct-2023
Sustainable Europe Equity Fund A Shares (EUR)	0.1660	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-May-2023
Sustainable Europe Equity Fund I Shares (EUR)	0.2027	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Jun-2023
Sustainable Europe Equity Fund W Shares (GBP)	0.0146	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	03-Jul-2023
Sustainable Europe Equity Fund Y Shares (EUR)	0.2023	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Aug-2023
Sustainable Europe Equity Fund Y Shares (SGD)	0.0154	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Sep-2023
Sustainable European Dividend Plus Fund A Shares (EUR)	0.3710	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	02-Oct-2023
Sustainable European Dividend Plus Fund A-GDIST Shares (EUR)	0.5643	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-May-2023
Sustainable European Dividend Plus Fund W-GDIST Shares (GBP)	0.0553	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Jun-2023
Sustainable European Dividend Plus Fund Y Shares (EUR)	0.4652	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	03-Jul-2023
Sustainable European Dividend Plus Fund Y-GDIST Shares (EUR)	0.5730	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Aug-2023
Sustainable Eurozone Equity Fund A Shares (EUR)	0.0248	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Sep-2023
Sustainable Global Dividend Plus Fund A Shares (EUR)	0.3814	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0393	02-Oct-2023
Sustainable Global Dividend Plus Fund A Shares (GBP)	0.0116	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-May-2023
Sustainable Global Dividend Plus Fund A Shares (USD)	0.3532	01-Aug-2023	Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	03-Jul-2023	Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0207	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Aug-2023	Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0205	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Sep-2023	Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0218	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	02-Oct-2023	Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0194	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-May-2023	Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0193	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Jun-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0202	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	03-Jul-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0237	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Aug-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0234	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Sep-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0250	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	02-Oct-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0222	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-May-2023	Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0220	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Jun-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0166	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	03-Jul-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0195	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Aug-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0192	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Sep-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0205	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	02-Oct-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0182	01-Sep-2023
Sustainable Global Dividend Plus Fund I Shares (USD)	0.4396	01-Aug-2023	Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0181	02-Oct-2023
Sustainable Global Dividend Plus Fund W-GDIST Shares (GBP)	0.0601	01-Aug-2023	Sustainable Strategic Bond Fund Rentenanlage Klassik A Shares (EUR) (hedged)	0.1435	01-Aug-2023
Sustainable Global Dividend Plus Fund Y Shares (EUR)	0.5341	01-Aug-2023	Sustainable Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0065	01-May-2023
Sustainable Global Dividend Plus Fund Y Shares (USD)	0.4322	01-Aug-2023	Sustainable Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0060	01-Aug-2023
Sustainable Global Dividend Plus Fund Y-GDIST Shares (EUR)	0.5998	01-Aug-2023	Sustainable Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0636	01-May-2023
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.0915	01-May-2023	Sustainable Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0592	01-Aug-2023
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.1698	01-Aug-2023	Sustainable US High Yield Fund A Shares (USD)	0.3202	01-Aug-2023
Sustainable Global Equity Income Fund A Shares (EUR) (EUR/USD hedged)	0.0086	01-Aug-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0361	01-May-2023
Sustainable Global Equity Income Fund A-GDIST Shares (EUR)	0.1953	01-Aug-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0447	01-Jun-2023
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0578	01-May-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0401	03-Jul-2023
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0578	01-Aug-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0401	01-Aug-2023
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0578	01-May-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0429	01-Sep-2023
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0578	01-Aug-2023	Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0382	02-Oct-2023
Sustainable Japan Equity Fund I Shares (USD)	0.0544	01-Aug-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-May-2023
Sustainable Japan Equity Fund X Shares (JPY)	21.4175	01-Aug-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Jun-2023
Sustainable Japan Equity Fund Y Shares (EUR)	0.0910	01-Aug-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	03-Jul-2023
Sustainable Multi Asset Income Fund A Shares (USD)	0.4857	01-Aug-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Aug-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-May-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Sep-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Jun-2023	Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	02-Oct-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	03-Jul-2023	Sustainable US High Yield Fund I Shares (EUR) (hedged)	0.3517	01-Aug-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Aug-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0407	01-May-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Sep-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0512	01-Jun-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	02-Oct-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0461	03-Jul-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1070	01-May-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0459	01-Aug-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1070	01-Aug-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0495	01-Sep-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0090	01-May-2023	Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0440	02-Oct-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0090	01-Aug-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-May-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.0979	01-May-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Jun-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.0979	01-Aug-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	03-Jul-2023
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0090	01-May-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Aug-2023
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0090	01-Aug-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Sep-2023
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0861	01-May-2023	Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	02-Oct-2023
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0861	01-Aug-2023	Sustainable Water & Waste Fund W Shares (GBP)	0.0069	01-Aug-2023
Sustainable Strategic Bond Fund A Shares (EUR) (hedged)	0.1509	01-Aug-2023	Thailand Fund A Shares (USD)	0.5541	01-Aug-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0176	01-May-2023	Thailand Fund Y Shares (USD)	0.2301	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
UK Special Situations Fund A Shares (GBP)	0.0240	01-Aug-2023	US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0417	01-Sep-2023
UK Special Situations Fund I Shares (GBP)	0.0323	01-Aug-2023	US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0417	02-Oct-2023
UK Special Situations Fund W Shares (GBP)	0.0313	01-Aug-2023	US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0417	01-Sep-2023
US Dollar Bond Fund A Shares (USD)	0.1082	01-Aug-2023	US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0417	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0316	01-May-2023	US High Yield Fund A Shares (EUR)	0.4336	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0344	01-Jun-2023	US High Yield Fund A Shares (GBP)	0.6790	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0341	03-Jul-2023	US High Yield Fund A Shares (USD)	0.5417	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0339	01-Aug-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0544	01-May-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0337	01-Sep-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0533	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0327	02-Oct-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0536	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4078	03-Jul-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0540	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4061	01-Aug-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0537	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4005	01-Sep-2023	US High Yield Fund A-MCDIST (G) Shares (USD)	0.0527	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.3886	02-Oct-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0350	01-May-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0041	01-Jun-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0423	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	03-Jul-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0408	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	01-Aug-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0408	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Sep-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0455	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	02-Oct-2023	US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0388	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0312	01-May-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0030	01-May-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0341	01-Jun-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0037	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0338	03-Jul-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0036	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0337	01-Aug-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0035	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0333	01-Sep-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0040	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0324	02-Oct-2023	US High Yield Fund A-MDIST Shares (SGD)	0.0034	02-Oct-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0278	01-May-2023	US High Yield Fund A-MDIST Shares (USD)	0.0383	01-May-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0327	01-Jun-2023	US High Yield Fund A-MDIST Shares (USD)	0.0464	01-Jun-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0296	03-Jul-2023	US High Yield Fund A-MDIST Shares (USD)	0.0449	03-Jul-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0296	01-Aug-2023	US High Yield Fund A-MDIST Shares (USD)	0.0449	01-Aug-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0334	01-Sep-2023	US High Yield Fund A-MDIST Shares (USD)	0.0500	01-Sep-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0298	02-Oct-2023	US High Yield Fund A-MDIST Shares (USD)	0.0427	02-Oct-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-May-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-May-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Jun-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Jun-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	03-Jul-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	03-Jul-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Aug-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Aug-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Sep-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Sep-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	02-Oct-2023	US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	02-Oct-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-May-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-May-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Jun-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Jun-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	03-Jul-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	03-Jul-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Aug-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Aug-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Sep-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Sep-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	02-Oct-2023	US High Yield Fund A-MINCOME Shares (HKD)	0.0399	02-Oct-2023
US Dollar Bond Fund Y Shares (USD)	0.2809	01-Aug-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-May-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0279	01-May-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Jun-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0327	01-Jun-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	03-Jul-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0296	03-Jul-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Aug-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0294	01-Aug-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Sep-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0333	01-Sep-2023	US High Yield Fund A-MINCOME Shares (USD)	0.0400	02-Oct-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0296	02-Oct-2023	US High Yield Fund B-MCDIST (G) Shares (USD)	0.0706	01-May-2023
US Dollar Cash Fund A Shares (USD)	0.3439	01-Aug-2023	US High Yield Fund B-MCDIST (G) Shares (USD)	0.0691	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date	Sub-fund name	Div per Share	Ex-div date
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0694	03-Jul-2023	US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0433	01-Aug-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0698	01-Aug-2023	US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0484	01-Sep-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0694	01-Sep-2023	US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0413	02-Oct-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0681	02-Oct-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0035	01-May-2023
US High Yield Fund D-MDIST Shares (USD)	0.0337	01-May-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0043	01-Jun-2023
US High Yield Fund D-MDIST Shares (USD)	0.0409	01-Jun-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0041	03-Jul-2023
US High Yield Fund D-MDIST Shares (USD)	0.0397	03-Jul-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0041	01-Aug-2023
US High Yield Fund D-MDIST Shares (USD)	0.0398	01-Aug-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0046	01-Sep-2023
US High Yield Fund D-MDIST Shares (USD)	0.0443	01-Sep-2023	US High Yield Fund Y-MDIST Shares (SGD)	0.0040	02-Oct-2023
US High Yield Fund D-MDIST Shares (USD)	0.0378	02-Oct-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0382	01-May-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0263	01-May-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0460	01-Jun-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0319	01-Jun-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0443	03-Jul-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0310	03-Jul-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0442	01-Aug-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0311	01-Aug-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0493	01-Sep-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0345	01-Sep-2023	US High Yield Fund Y-MDIST Shares (USD)	0.0422	02-Oct-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0294	02-Oct-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-May-2023
US High Yield Fund I Shares (EUR) (hedged)	0.4810	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Jun-2023
US High Yield Fund I-MDIST Shares (USD)	0.0376	01-May-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	03-Jul-2023
US High Yield Fund I-MDIST Shares (USD)	0.0456	01-Jun-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Aug-2023
US High Yield Fund I-MDIST Shares (USD)	0.0435	03-Jul-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Sep-2023
US High Yield Fund I-MDIST Shares (USD)	0.0436	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	02-Oct-2023
US High Yield Fund I-MDIST Shares (USD)	0.0486	01-Sep-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-May-2023
US High Yield Fund I-MDIST Shares (USD)	0.0417	02-Oct-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Jun-2023
US High Yield Fund RY Shares (USD)	0.5250	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	03-Jul-2023
US High Yield Fund Y Shares (EUR)	0.6701	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Aug-2023
US High Yield Fund Y Shares (GBP)	0.0688	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Sep-2023
US High Yield Fund Y Shares (USD)	0.5124	01-Aug-2023	US High Yield Fund Y-MINCOME Shares (USD)	0.0423	02-Oct-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0375	01-May-2023	US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1091	01-May-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0452	01-Jun-2023	US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1125	01-Aug-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0434	03-Jul-2023	World Fund Y Shares (EUR)	0.0990	01-Aug-2023

## 10. Cash Balances held at Brokers

As at 31 October 2023, there were outstanding margin deposits, cash held for unique transactions such as Initial Public Offerings, and cash collaterals in the form of cash balances held at brokers which have been included in the Cash at banks and brokers amount shown in the Statement of Net Assets. The following table discloses the breakdown of margin cash deposits held at brokers, by sub-fund, as at 31 October 2023:

Sub-fund name	Currency	Cash at brokers	Sub-fund name	Currency	Cash at brokers
Absolute Return Global Equity Fund	USD	37,192	Fidelity Target™ 2060 Fund	EUR	138,874
Absolute Return Global Fixed Income Fund	USD	252,812	Fidelity Target™ 2025 Fund	EUR	403,630
Absolute Return Multi Strategy Fund	USD	908,792	Fidelity Target™ 2030 Fund	EUR	3,237,164
Asia Pacific Strategic Income Fund	USD	205,582	Fidelity Target™ 2035 Fund	EUR	4,468,299
Asian Bond Fund	USD	21,266,249	Fidelity Target™ 2040 Fund	EUR	4,491,333
Asian High Yield Fund	USD	16,559,993	Fidelity Target™ 2045 Fund	EUR	2,296,884
Asian Smaller Companies Fund	USD	70,825	Fidelity Target™ 2050 Fund	EUR	1,791,669
Australian Diversified Equity Fund	AUD	339,811	Flexible Bond Fund	GBP	2,990,082
China Focus Fund	USD	54	Global Bond Fund	USD	301,550
China High Yield Fund	USD	6,721,405	Global Corporate Bond Fund	USD	3,293,227
Emerging Market Corporate Debt Fund	USD	2,093,716	Global Financial Services Fund	EUR	456,738
Emerging Market Debt Fund	USD	31,822,668	Global Hybrids Bond Fund	USD	948,753
Emerging Market Local Currency Debt Fund	USD	5,750,008	Global Income Fund	USD	925,793
Emerging Market Total Return Debt Fund	USD	10,061,176	Global Inflation-linked Bond Fund	USD	742,512
Euro Bond Fund	EUR	5,527,541	Global Multi Asset Defensive Fund	EUR	1,635,116
Euro STOXX 50® Fund	EUR	333,001	Global Multi Asset Dynamic Fund	USD	3,093,413
Euro Short Term Bond Fund	EUR	2,887,585	Global Multi Asset Growth & Income Fund	USD	2,277,443
European Dynamic Growth Fund	EUR	825,257	Global Multi Asset Income Fund	USD	61,219,003
European Growth Fund	EUR	310,732	Global Technology Fund	EUR	2,428,467
European High Yield Fund	EUR	25,914,679	Global Thematic Opportunities Fund	USD	1,280,597
European Larger Companies Fund	EUR	43	Iberia Fund	EUR	536,024
European Multi Asset Income Fund	EUR	3,847,947	Institutional Global Sector Fund	EUR	10,305
Fidelity Target™ 2020 (Euro) Fund	EUR	3	Multi Asset Dynamic Inflation Fund	USD	4,587,119
Fidelity Target™ 2055 Fund	EUR	240,850	Pacific Fund	USD	105,000

Sub-fund name	Currency	Cash at brokers	Sub-fund name	Currency	Cash at brokers
Sustainable Asian Bond Fund	USD	217,699	Sustainable Multi Asset Income Fund	USD	668,626
Sustainable Climate Bond Fund	USD	2,037,696	Sustainable Strategic Bond Fund	USD	5,016,595
Sustainable Europe Equity Fund	EUR	26	UK Special Situations Fund	GBP	570,000
Sustainable European Dividend Plus Fund	EUR	226,266	US Dollar Bond Fund	USD	29,939,068
Sustainable Global Dividend Plus Fund	USD	7,121,518	US High Yield Fund	USD	2,999,244

## 11. Commitments on Derivatives

The total commitments by category of financial derivative instruments as at 31 October 2023 amount to:

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Absolute Return Global Equity Fund	USD	119,964,102	-	133,789,228	-
Absolute Return Global Fixed Income Fund	USD	-	973,618	28,727,110	8,184,409
Absolute Return Multi Strategy Fund	USD	46,752,278	265,967	81,284,882	25,521,104
America Fund	USD	-	-	375,941,000	-
American Growth Fund	USD	-	-	13,391,970	-
Asia Pacific Dividend Fund	USD	-	-	27,193,153	-
Asia Pacific Multi Asset Growth & Income Fund	USD	2,479,515	803,843	69,295,951	13,048,249
Asia Pacific Opportunities Fund	USD	-	-	65,703,560	-
Asia Pacific Strategic Income Fund	USD	-	-	42,927,186	10,888,053
Asian Bond Fund	USD	-	-	1,756,315,109	401,248,508
Asian High Yield Fund	USD	-	618,246,419	848,760,369	132,156,842
Asian Smaller Companies Fund	USD	4,803,404	-	-	-
Asian Special Situations Fund	USD	-	-	114,143,347	-
Australian Diversified Equity Fund	AUD	-	-	-	-
China Consumer Fund	USD	-	-	23,721,420	-
China High Yield Fund	USD	-	292,953,581	587,190,583	23,110,090
China Innovation Fund	USD	-	-	6,864,113	-
China RMB Bond Fund	CNY	-	-	1,609,767,000	34,836,268
Emerging Asia Fund	USD	-	-	6,684,335	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	1,720,503	-
Emerging Market Corporate Debt Fund	USD	-	23,854,000	223,755,263	31,359,718
Emerging Market Debt Fund	USD	-	31,218,000	944,591,806	540,497,592
Emerging Market Local Currency Debt Fund	USD	-	-	585,758,508	2,344,896
Emerging Market Total Return Debt Fund	USD	-	14,500,000	854,945,219	209,291,040
Emerging Markets Fund	USD	-	-	97,457,519	-
Euro Bond Fund	EUR	-	179,077,512	68,726,015	188,269,299
Euro Corporate Bond Fund	EUR	-	7,387,617	7,615,741	104,275,704
Euro Short Term Bond Fund	EUR	-	147,449,478	3,446,590	295,635,338
Euro STOXX 50® Fund	EUR	-	-	-	2,488,190
European Dividend Fund	EUR	-	-	41,921,427	-
European Dynamic Growth Fund	EUR	-	-	466,339,256	12,134,260
European Growth Fund	EUR	-	-	28,376,900	1,899,518
European High Yield Fund	EUR	-	94,756,941	1,605,022,049	130,618,334
European Larger Companies Fund	EUR	-	-	2,064,271	-
European Multi Asset Income Fund	EUR	33,337,127	15,511,881	351,444,923	33,985,661
European Smaller Companies Fund	EUR	-	-	237,999,783	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	282,247	1,092,392	10,874,311	3,216,999
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1,971,420	6,338,368	112,571,344	12,018,226
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	8,105,583	3,072,949	57,391,185	21,895,502
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	9,460,872	-	1,286,070	21,499,750
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	7,527,664	-	1,024,506	17,115,470
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	6,340,469	-	862,877	14,386,271
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	4,962,999	-	675,814	11,286,987
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	2,553,684	-	348,466	5,826,305
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1,555,604	-	213,106	3,576,521
Fidelity Target™ 2055 Fund	EUR	43,929	-	178,993	2,321,475
Fidelity Target™ 2060 Fund	EUR	25,330	-	210,957	1,338,560
Fidelity Target™ 2025 Fund	EUR	66,974	141,561	320,220,920	4,911,020
Fidelity Target™ 2030 Fund	EUR	583,413	24,197	146,789,684	31,449,025
Fidelity Target™ 2035 Fund	EUR	814,400	-	844,911	43,068,633
Fidelity Target™ 2040 Fund	EUR	819,127	-	247,697	43,290,742
Fidelity Target™ 2045 Fund	EUR	419,004	-	167,503	22,139,034
Fidelity Target™ 2050 Fund	EUR	326,830	-	170,528	17,269,437
Flexible Bond Fund	GBP	-	21,066,303	398,627,579	71,934,347
Germany Fund	USD	-	-	29,959,570	-
Global Bond Fund	USD	-	33,261,281	3,446,613,268	55,323,988
Global Corporate Bond Fund	USD	-	31,436,488	596,558,703	137,746,721
Global Dividend Fund	USD	124,670,911	-	3,472,797,403	-
Global Financial Services Fund	EUR	-	-	63,161,887	-
Global Focus Fund	USD	-	-	144,276,250	-
Global High Yield Fund	USD	-	14,117,769	380,607,505	11,351,521
Global Hybrids Bond Fund	USD	-	13,404,288	51,974,574	41,005,877
Global Income Fund	USD	-	9,213,851	717,425,001	30,716,605
Global Inflation-linked Bond Fund	USD	-	-	4,322,447,136	87,958,336
Global Low Volatility Equity Fund	USD	-	-	95,660	-
Global Multi Asset Defensive Fund	USD	15,760,840	1,694,239	55,363,332	24,235,970
Global Multi Asset Dynamic Fund	USD	7,699	1,643,043	122,517,719	28,543,025
Global Multi Asset Growth & Income Fund	USD	13,859,799	1,079,532	67,622,555	14,574,398
Global Multi Asset Income Fund	USD	430,809,898	115,397,016	7,456,420,259	390,616,531
Global Short Duration Income Fund	USD	-	18,076,044	1,429,983,588	24,339,318
Global Technology Fund	EUR	33,004,799	-	1,289,464,516	-
Global Thematic Opportunities Fund	USD	32,192,518	-	-	-
Iberia Fund	EUR	-	-	-	1,808,400
Institutional European Larger Companies Fund	EUR	-	-	-	6,978,494
Institutional Global Sector Fund	EUR	44,436	-	-	-
Japan Growth Fund	JPY	-	-	2,028,338,056	-
Japan Value Fund	JPY	-	-	24,311,993,294	-
Multi Asset Dynamic Inflation Fund	USD	27,630,699	-	186,001,490	141,468,667
Multi Asset Target Income 2024 Fund	EUR	8,185,152	324,909	27,006,118	15,458,026
Nordic Fund	SEK	-	-	202,061,214	-
Pacific Fund	USD	5,167,817	-	17,730,990	-
Strategic European Fund	EUR	1,403,815	-	600,476	-
Structured Credit Income Fund	EUR	-	-	8,701,325	-

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Sustainable All China Equity Fund	USD	-	-	328,851	-
Sustainable Asia Equity Fund	USD	-	-	111,583,776	-
Sustainable Asian Bond Fund	USD	-	-	5,798,001	6,158,122
Sustainable Asian Focus Fund	USD	-	-	47,968	-
Sustainable Biodiversity Fund	USD	-	-	48,628	-
Sustainable China A Shares Fund	USD	-	-	49,655	-
Sustainable Climate Bond Fund	USD	-	16,856,636	940,781,105	85,142,804
Sustainable Climate Solutions Fund	USD	-	-	45,682	-
Sustainable Consumer Brands Fund	USD	-	-	61,215,007	-
Sustainable Demographics Fund	USD	-	-	432,577,386	-
Sustainable Emerging Markets Equity Fund	USD	-	-	28,841,462	-
Sustainable Europe Equity Fund	EUR	-	-	15,493,443	-
Sustainable European Dividend Plus Fund	EUR	220,569	-	-	-
Sustainable Future Connectivity Fund	USD	-	-	11,679,573	-
Sustainable Global Dividend Plus Fund	USD	11,507,355	-	42,445,732	-
Sustainable Global Equity Fund	USD	-	-	50,610	-
Sustainable Global Equity Income Fund	USD	-	-	121,234,103	-
Sustainable Healthcare Fund	EUR	-	-	1,108,584	-
Sustainable Japan Equity Fund	JPY	-	-	3,043,054,930	-
Sustainable Multi Asset Income Fund	USD	3,017,147	2,059,613	59,272,840	7,982,865
Sustainable Strategic Bond Fund	USD	-	73,649,925	1,980,441,487	209,170,669
Sustainable US Equity Fund	USD	-	-	3,200,882	-
Sustainable US High Yield Fund	USD	-	211,310	2,163,073	1,585,375
Sustainable Water & Waste Fund	USD	-	-	170,555,778	-
UK Special Situations Fund	GBP	10,418,583	-	-	-
US Dollar Bond Fund	USD	-	73,672,964	1,949,708,772	585,831,327
US Dollar Cash Fund	USD	-	-	175,376,700	-
US High Yield Fund	USD	-	48,455,469	1,452,423,366	17,229,226
World Fund	USD	-	-	426,852,341	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Absolute Return Global Equity Fund	USD	-	-	-	-	-
Absolute Return Global Fixed Income Fund	USD	-	1,608,236	-	1,445,208	10,544,533
Absolute Return Multi Strategy Fund	USD	-	1,542,135	2,398,601	2,044,113	2,880,485
America Fund	USD	-	-	19,701,763	-	-
American Growth Fund	USD	-	-	-	-	-
Asia Pacific Dividend Fund	USD	-	-	-	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	-	603,459	-	37,212	-
Asia Pacific Opportunities Fund	USD	-	-	-	-	-
Asia Pacific Strategic Income Fund	USD	-	1,309,172	-	-	-
Asian Bond Fund	USD	-	-	-	-	-
Asian High Yield Fund	USD	-	-	-	-	-
Asian Smaller Companies Fund	USD	-	-	-	-	-
Asian Special Situations Fund	USD	-	-	-	-	-
Australian Diversified Equity Fund	AUD	-	-	6,889,938	-	-
China Consumer Fund	USD	-	-	-	-	-
China High Yield Fund	USD	-	-	-	-	-
China Innovation Fund	USD	-	-	-	-	-
China RMB Bond Fund	CNY	-	-	-	-	-
Emerging Asia Fund	USD	-	-	-	-	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	-	-	-
Emerging Market Corporate Debt Fund	USD	-	-	-	-	-
Emerging Market Debt Fund	USD	-	-	-	-	-
Emerging Market Local Currency Debt Fund	USD	-	53,198,639	-	3,280,435	-
Emerging Market Total Return Debt Fund	USD	-	86,556,250	-	6,604,393	-
Emerging Markets Fund	USD	-	-	-	-	-
Euro Bond Fund	EUR	13,634,745	256,709,333	-	-	-
Euro Corporate Bond Fund	EUR	-	209,703,987	-	-	-
Euro Short Term Bond Fund	EUR	-	1,193,636,529	-	-	-
Euro STOXX 50® Fund	EUR	-	-	-	-	-
European Dividend Fund	EUR	-	-	-	-	-
European Dynamic Growth Fund	EUR	-	-	-	-	-
European Growth Fund	EUR	-	-	-	-	-
European High Yield Fund	EUR	-	-	-	142,472,669	-
European Larger Companies Fund	EUR	-	-	-	-	-
European Multi Asset Income Fund	EUR	135,887	41,438,071	41,205	9,571,022	-
European Smaller Companies Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	156,274	1,315,819	-	174,444	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1,584,205	10,066,501	-	2,717,801	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	784,094	4,906,032	-	1,355,659	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Target™ 2055 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2060 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2025 Fund	EUR	619,609	856,013	-	1,422,576	-
Fidelity Target™ 2030 Fund	EUR	107,341	148,378	-	246,584	-
Fidelity Target™ 2035 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2040 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2045 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2050 Fund	EUR	-	-	-	-	-
Flexible Bond Fund	GBP	-	18,911,157	-	37,038,264	-
Germany Fund	EUR	-	-	-	-	-
Global Bond Fund	USD	10,550,185	-	-	-	-
Global Corporate Bond Fund	USD	-	-	-	-	-
Global Dividend Fund	USD	-	-	-	-	-
Global Financial Services Fund	EUR	-	-	-	-	-
Global Focus Fund	USD	-	-	-	-	-
Global High Yield Fund	USD	-	-	-	-	-
Global Hybrids Bond Fund	USD	-	-	-	-	-
Global Income Fund	USD	-	-	-	-	-
Global Inflation-linked Bond Fund	USD	108,894,687	156,710,649	-	260,431,535	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Global Low Volatility Equity Fund	USD	-	-	-	-	-
Global Multi Asset Defensive Fund	EUR	-	419,905	-	627,995	-
Global Multi Asset Dynamic Fund	USD	51,638	52,278	55,439	1,645,435	-
Global Multi Asset Growth & Income Fund	USD	323,129	761,862	-	771,655	-
Global Multi Asset Income Fund	USD	2,890,083	65,603,443	19,499,402	23,867,532	-
Global Short Duration Income Fund	USD	-	-	-	71,316,441	-
Global Technology Fund	EUR	-	-	-	-	-
Global Thematic Opportunities Fund	USD	-	-	-	-	-
Iberia Fund	EUR	-	-	-	-	-
Institutional European Larger Companies Fund	EUR	-	-	-	-	-
Institutional Global Sector Fund	EUR	-	-	-	-	-
Japan Growth Fund	JPY	-	-	-	-	-
Japan Value Fund	JPY	-	-	-	-	-
Multi Asset Dynamic Inflation Fund	USD	21,930,751	-	-	-	-
Multi Asset Target Income 2024 Fund	EUR	-	203,342	-	304,111	-
Nordic Fund	SEK	-	-	-	-	-
Pacific Fund	USD	-	-	-	-	-
Strategic European Fund	EUR	-	-	-	-	-
Structured Credit Income Fund	EUR	-	-	-	-	-
Sustainable All China Equity Fund	USD	-	-	-	-	-
Sustainable Asia Equity Fund	USD	-	-	-	-	-
Sustainable Asia Bond Fund	USD	-	-	-	-	-
Sustainable Asian Focus Fund	USD	-	-	-	-	-
Sustainable Biodiversity Fund	USD	-	-	-	-	-
Sustainable China A Shares Fund	USD	-	-	-	-	-
Sustainable Climate Bond Fund	USD	-	-	-	-	-
Sustainable Climate Solutions Fund	USD	-	-	-	-	-
Sustainable Consumer Brands Fund	USD	-	-	-	-	-
Sustainable Demographics Fund	USD	-	-	-	-	-
Sustainable Emerging Markets Equity Fund	USD	-	-	-	-	-
Sustainable Europe Equity Fund	EUR	-	-	-	-	-
Sustainable European Dividend Plus Fund	EUR	-	-	436,497	-	-
Sustainable Future Connectivity Fund	USD	-	-	-	-	-
Sustainable Global Dividend Plus Fund	USD	-	-	23,054,531	-	-
Sustainable Global Equity Fund	USD	-	-	-	-	-
Sustainable Global Equity Income Fund	USD	-	-	-	-	-
Sustainable Healthcare Fund	EUR	-	-	-	-	-
Sustainable Japan Equity Fund	JPY	-	-	-	-	-
Sustainable Multi Asset Income Fund	USD	-	-	401,697	-	-
Sustainable Strategic Bond Fund	USD	-	72,800,963	-	126,519,560	-
Sustainable US Equity Fund	USD	-	-	-	-	-
Sustainable US High Yield Fund	USD	-	-	-	-	-
Sustainable Water & Waste Fund	USD	-	-	-	-	-
UK Special Situations Fund	GBP	-	-	-	-	-
US Dollar Bond Fund	USD	12,898,961	-	-	-	-
US Dollar Cash Fund	USD	-	-	-	-	-
US High Yield Fund	USD	-	-	-	-	-
World Fund	USD	-	-	-	-	-

Commitments are calculated in accordance with ESMA guidelines 10/788.

## 12. Counterparty Exposure of Total Return Swaps

As at 31 October 2023, the total exposure by counterparty to total return swaps, calculated as the aggregation of the unrealised gain on total return swaps and unrealised loss on total return swaps, was as follows:

Sub-fund name	Currency	BNP	Merrill Lynch	Morgan Stanley
Absolute Return Global Fixed Income Fund	USD	(68,081)	(18,793)	149,918
Absolute Return Multi Strategy Fund	USD	(18,598)	(5,134)	40,953

## 13. Exposure of Contracts For Difference by Clearing Brokers

As at 31 October 2023, the total exposure by counterparty to contracts for difference, calculated as the aggregation of the unrealised gain on contracts for difference and unrealised loss on contracts for difference, was as follows:

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Absolute Return Global Equity Fund	USD	(644,240)	441,250	849,372	349,463	6,310
Absolute Return Multi Strategy Fund	USD	(43,989)	34,821	93,122	27,673	172,908
Asian Smaller Companies Fund	USD	-	(4,257)	(149,473)	-	(44,202)
European Multi Asset Income Fund	EUR	-	(297,541)	(577,875)	-	13,060
Fidelity Target™ 2055 Fund	EUR	-	(125)	-	-	-
Fidelity Target™ 2060 Fund	EUR	-	(72)	-	-	-
Fidelity Target™ 2025 Fund	EUR	-	(191)	-	-	-
Fidelity Target™ 2030 Fund	EUR	-	(1,666)	-	-	-
Fidelity Target™ 2035 Fund	EUR	-	(2,325)	-	-	-
Fidelity Target™ 2040 Fund	EUR	-	(2,339)	-	-	-
Fidelity Target™ 2045 Fund	EUR	-	(1,196)	-	-	-
Fidelity Target™ 2050 Fund	EUR	-	(933)	-	-	-
Global Dividend Fund	USD	-	-	93,244	-	-
Global Multi Asset Defensive Fund	EUR	24,079	(5,172)	-	(8,882)	38,385
Global Multi Asset Dynamic Fund	USD	-	(5)	(296)	-	(52)
Global Multi Asset Growth & Income Fund	USD	4,681	(67,483)	(243,003)	-	-
Global Multi Asset Income Fund	USD	419,305	(2,080,094)	(9,102,781)	-	46,979
Global Technology Fund	EUR	-	-	(1,965,378)	-	-

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Global Thematic Opportunities Fund	USD	383,011	-	(16,674)	-	-
Institutional Global Sector Fund	EUR	-	-	(2,646)	-	-
Multi Asset Dynamic Inflation Fund	USD	102,464	-	(315,365)	-	20,709
Pacific Fund	USD	-	(131,264)	-	-	-
Strategic European Fund	EUR	(7,667)	597	11,529	511	264
Sustainable European Dividend Plus Fund	EUR	-	-	2,132	(5,168)	-
Sustainable Global Dividend Plus Fund	USD	-	-	(286,658)	-	72,868
Sustainable Multi Asset Income Fund	USD	14,245	(2,538)	(76,340)	-	-
UK Special Situations Fund	GBP	(1,433)	(26,506)	(397,573)	(14,627)	(10,179)

#### 14. Claims for Discriminatory Withholding Taxes within the European Union

Investment funds are generally subject to local withholding taxes on receipt of cross-border payments of dividends throughout Europe. However, European Court of Justice and European Free Trade Association Court decisions support a tax discrimination claim where EU or European Economic Area ("EEA") countries impose such withholding taxes on cross-border payments at rates higher than the withholding tax imposed on dividends paid in similar situations to resident investors.

The Board of the Company has therefore authorised the filing of protective claims, based on the EU principle of the freedom of movement of capital within the EU & EEA, against countries where it is believed that withholding taxes may have been unlawfully imposed by individual EU or EEA States on dividend payments to the Company. The Board's decision has been taken exclusively to protect the position of investors in the Company.

The nature of these claims is complex and subject to each jurisdiction's local statute of limitations and procedural requirements. Consequently, these claims may be subject to lengthy litigation, and at the current time there is no certainty whether all the protective claims will ultimately be successful and whether or how much withholding tax will ultimately be recovered in each of the jurisdictions. During the period ended 31 October 2023, no reclaims were received. The Withholding tax reclaims receivable are included in the Dividend and interest receivable in the Statements of Net Assets.

#### 15. Statement of Changes in Investments

A list for each sub-fund, specifying for each investment the total purchases and sales which occurred during the period under review, may be obtained free of charge from the Registered Office of the Company or from any of the companies registered as Distributors of the Company. It is possible to receive information about the full holdings of the sub-funds in which you invest, at any point in time during the period. This is available upon request, by contacting your usual Fidelity Representative.

#### 16. Rates of Exchange

The USD exchange rates as at 31 October 2023 are noted below. For the Chinese Renminbi currency, please note that the offshore rate is applied. RMB is a colloquial reference to the Chinese Renminbi, which is also known internationally as the Chinese Yuan ('CNY'). Whilst the CNY is traded both onshore in China and offshore (primarily in Hong Kong SAR China), it is the same currency although currently traded at different rates. The offshore rate for trading CNY is generally referred to as 'CNH'. The CNH rate will be used when determining the value of the Shares of a fund as well as for hedging purposes and should be read as the base currency of China RMB Bond Fund in the whole report.

Currency	Exchange rate	Currency	Exchange rate
Australian dollar (AUD)	1.579904	Nigerian naira (NGN)	905.25
Brazilian real (BRL)	5.05095	Norwegian krone (NOK)	11.18455
Canadian dollar (CAD)	1.38895	Peruvian nuevo sol (PEN)	3.8282
Chilean peso (CLP)	895.425	Philippine peso (PHP)	56.74
Chinese renminbi (CNY)	7.34035	Polish zloty (PLN)	4.2189
Colombian peso (COP)	4,128.85	Pound sterling (GBP)	0.824165
Czech koruna (CZK)	23.2649	Qatari riyal (QAR)	3.641
Danish krone (DKK)	7.0647	Romania new leu (RON)	4.7013
Dominican peso (DOP)	56.82	Russian ruble (RUB)	93.02625
Euro (EUR)	0.946477	Saudi Riyal (SAR)	3.7516
Ghanaian cedi (GHS)	11.93	Serbian dinar (RSD)	110.9
Hong Kong dollar (HKD)	7.8253	Singapore dollar (SGD)	1.3703
Hungarian forint (HUF)	362.193	South African rand (ZAR)	18.7475
Indian rupee (INR)	83.25875	Sri Lankan rupee (LKR)	327.6
Indonesian rupiah (IDR)	15,885	Swedish krona (SEK)	11.18355
Israeli shekel (ILS)	4.04325	Swiss franc (CHF)	0.90955
Japanese yen (JPY)	151.695	Taiwan new dollar (TWD)	32.435
Korean won (KRW)	1,350.55	Thailand baht (THB)	35.9425
Kuwaiti Dinar (KWD)	0.30955	Turkish lira (TRY)	28.2945
Malaysian ringgit (MYR)	4.7645	UAE dirham (AED)	3.67295
Mexican peso (MXN)	18.0665	Uruguayan peso (UYU)	39.965
New Zealand dollar (NZD)	1.721022	Vietnamese dong (VND)	24,567.5

#### 17. Subsequent Events

The following classes of Shares were launched after the period ended 31 October 2023:

Sub-fund name	Class of Shares	Date of launch
ASEAN Fund	B1-ACC Shares (EUR)	14/11/2023
America Fund	B1-ACC Shares (EUR)	14/11/2023
Asia Pacific Opportunities Fund	B1-ACC Shares (EUR)	14/11/2023
China Consumer Fund	B1-ACC Shares (EUR)	14/11/2023
China Focus Fund	B1-ACC Shares (EUR)	14/11/2023
China Innovation Fund	B1-ACC Shares (EUR)	14/11/2023
Emerging Asia Fund	A-ACC Shares (RMB) (RMB/USD hedged)	22/11/2023
Euro Bond Fund	B1-ACC Shares (EUR)	14/11/2023

Sub-fund name	Class of Shares	Date of launch
Euro Short Term Bond Fund	B1-ACC Shares (EUR)	14/11/2023
European Dividend Fund	B1-ACC Shares (EUR)	14/11/2023
Global Industrials Fund	B1-ACC Shares (EUR)	14/11/2023
Global Technology Fund	B1-ACC Shares (EUR)	14/11/2023
Japan Value Fund	B-ACC Shares (USD) (hedged)	22/11/2023
	B Shares (JPY)	22/11/2023
Pacific Fund	A-ACC Shares (RMB) (RMB/USD hedged)	22/11/2023
Sustainable Demographics Fund	B1-ACC Shares (EUR)	14/11/2023
Sustainable Global Dividend Plus Fund	B-MCDIST (G) Shares (USD)	08/11/2023
	B-ACC Shares (USD)	08/11/2023
Sustainable Healthcare Fund	B1-ACC Shares (EUR)	14/11/2023

The following classes of Shares were closed after the period ended 31 October 2023:

Sub-fund name	Class of Shares	Date of closure
Fidelity Target™ 2055 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2060 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
Fidelity Target™ 2025 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2030 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2035 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2040 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
Fidelity Target™ 2045 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2050 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023

## 18. For Swiss residents Only

The representative in Switzerland (the "Representative") is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich.

The paying agent in Switzerland is BNP PARIBAS, Paris, succursale Zurich branch, Selnaustrasse 16, CH-8002 Zurich.

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

## Equity Funds

	Class of Shares	TER (%)*
America Fund	A Shares (USD)	1.89
America Fund	A Shares (EUR)	1.89
America Fund	A Shares (GBP)	1.89
America Fund	A Shares (SGD)	1.89
America Fund	A Shares (SGD) (hedged)	1.89
America Fund	A-ACC Shares (USD)	1.89
America Fund	A-ACC Shares (EUR)	1.89
America Fund	A-ACC Shares (SEK)	1.89
America Fund	A-ACC Shares (AUD) (hedged)	1.89
America Fund	A-ACC Shares (CZK) (hedged)	1.89
America Fund	A-ACC Shares (EUR) (hedged)	1.89
America Fund	A-ACC Shares (HUF) (hedged)	1.89
America Fund	A-ACC Shares (PLN) (hedged)	1.89
America Fund	D-ACC Shares (EUR)	2.39
America Fund	E-ACC Shares (EUR)	2.64
America Fund	I-ACC Shares (USD)	0.88
America Fund	I-ACC Shares (EUR)	0.88
America Fund	I-ACC Shares (EUR) (hedged)	0.88
America Fund	SR-ACC Shares (USD)	1.69
America Fund	SR-ACC Shares (SGD)	1.69
America Fund	SR-ACC Shares (SGD) (hedged)	1.69
America Fund	W-ACC Shares (GBP)	1.04
America Fund	W-ACC Shares (GBP) (hedged)	1.04
America Fund	Y Shares (USD)	1.04
America Fund	Y Shares (EUR)	1.04
America Fund	Y Shares (EUR) (hedged)	1.04
America Fund	Y-ACC Shares (USD)	1.04
America Fund	Y-ACC Shares (EUR)	1.04
America Fund	Y-ACC Shares (EUR) (hedged)	1.04
American Growth Fund	A Shares (USD)	1.90
American Growth Fund	A-ACC Shares (USD)	1.90
American Growth Fund	A-ACC Shares (EUR)	1.90
American Growth Fund	A-ACC Shares (EUR) (hedged)	1.90
American Growth Fund	E-ACC Shares (EUR)	2.65
American Growth Fund	I-ACC Shares (EUR)	0.88
American Growth Fund	W-ACC Shares (GBP)	1.05
American Growth Fund	W-ACC Shares (GBP) (hedged)	1.05
American Growth Fund	Y Shares (USD)	1.05
American Growth Fund	Y-ACC Shares (USD)	1.05
American Growth Fund	Y-ACC Shares (EUR)	1.05
ASEAN Fund	A Shares (USD)	1.94
ASEAN Fund	A Shares (SGD)	1.94
ASEAN Fund	A-ACC Shares (USD)	1.94
ASEAN Fund	A-ACC Shares (HKD)	1.94
ASEAN Fund	E-ACC Shares (EUR)	2.70
ASEAN Fund	I-ACC Shares (USD)	0.92
ASEAN Fund	Y Shares (USD)	1.09
ASEAN Fund	Y Shares (SGD)	1.09
ASEAN Fund	Y-ACC Shares (USD)	1.09
ASEAN Fund	Y-ACC Shares (SGD)	1.10
Asia Pacific Opportunities Fund	A-ACC Shares (USD)	1.91
Asia Pacific Opportunities Fund	A Shares (EUR)	1.91
Asia Pacific Opportunities Fund	A-ACC Shares (EUR)	1.91
Asia Pacific Opportunities Fund	A-ACC Shares (HUF)	1.91
Asia Pacific Opportunities Fund	A-ACC Shares (SGD) (hedged)	1.91
Asia Pacific Opportunities Fund	E-ACC Shares (EUR)	2.67
Asia Pacific Opportunities Fund	I Shares (EUR)	0.90
Asia Pacific Opportunities Fund	I-ACC Shares (USD)	0.90
Asia Pacific Opportunities Fund	I-ACC Shares (EUR)	0.90
Asia Pacific Opportunities Fund	I-ACC Shares (GBP)	0.90
Asia Pacific Opportunities Fund	Y Shares (EUR)	1.06
Asia Pacific Opportunities Fund	Y-ACC Shares (USD)	1.06
Asia Pacific Opportunities Fund	Y-ACC Shares (EUR)	1.06
Asian Smaller Companies Fund	A Shares (USD)	1.93
Asian Smaller Companies Fund	A Shares (EUR)	1.93
Asian Smaller Companies Fund	A-ACC Shares (USD)	1.93
Asian Smaller Companies Fund	A-ACC Shares (EUR)	1.93
Asian Smaller Companies Fund	A-ACC Shares (SGD)	1.93
Asian Smaller Companies Fund	E-ACC Shares (EUR)	2.68
Asian Smaller Companies Fund	I Shares (USD)	0.91
Asian Smaller Companies Fund	I-ACC Shares (USD)	0.91
Asian Smaller Companies Fund	I-ACC Shares (EUR)	0.91
Asian Smaller Companies Fund	Y Shares (USD)	1.07
Asian Smaller Companies Fund	Y Shares (EUR)	1.07
Asian Smaller Companies Fund	Y-ACC Shares (USD)	1.07

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Asian Smaller Companies Fund	Y-ACC Shares (EUR)	1.07
Asian Smaller Companies Fund	Y-ACC Shares (GBP)	1.07
Asian Special Situations Fund	A Shares (USD)	1.93
Asian Special Situations Fund	A Shares (GBP)	1.93
Asian Special Situations Fund	A-ACC Shares (USD)	1.93
Asian Special Situations Fund	A-ACC Shares (EUR)	1.93
Asian Special Situations Fund	A-ACC Shares (SEK)	1.93
Asian Special Situations Fund	Asijských akcií A-ACC Shares (CZK) (hedged)	1.93
Asian Special Situations Fund	A-ACC Shares (EUR) (hedged)	1.93
Asian Special Situations Fund	D-ACC Shares (EUR)	2.43
Asian Special Situations Fund	E-ACC Shares (EUR)	2.68
Asian Special Situations Fund	I Shares (USD)	0.92
Asian Special Situations Fund	I-ACC Shares (USD)	0.92
Asian Special Situations Fund	I-ACC Shares (EUR)	0.92
Asian Special Situations Fund	I-ACC Shares (SEK)	0.95
Asian Special Situations Fund	R-ACC Shares (USD)	0.50
Asian Special Situations Fund	SR-ACC Shares (SGD)	1.73
Asian Special Situations Fund	W Shares (GBP)	1.08
Asian Special Situations Fund	Y Shares (USD)	1.08
Asian Special Situations Fund	Y-ACC Shares (USD)	1.08
Asian Special Situations Fund	Y-ACC Shares (EUR)	1.08
Asian Special Situations Fund	Y-ACC Shares (EUR) (hedged)	1.08
Australian Diversified Equity Fund	A Shares (AUD)	1.92
Australian Diversified Equity Fund	A-ACC Shares (AUD)	1.92
Australian Diversified Equity Fund	A-MINCOME (G) Shares (USD)	1.91
Australian Diversified Equity Fund	I-ACC Shares (USD)	0.89
Australian Diversified Equity Fund	Y Shares (EUR)	1.07
Australian Diversified Equity Fund	Y-ACC Shares (AUD)	1.06
Australian Diversified Equity Fund	Y-ACC Shares (EUR)	1.07
China Consumer Fund	A Shares (USD)	1.91
China Consumer Fund	A Shares (EUR)	1.91
China Consumer Fund	A Shares (GBP)	1.91
China Consumer Fund	A Shares (SGD)	1.91
China Consumer Fund	A-ACC Shares (USD)	1.91
China Consumer Fund	A-ACC Shares (EUR)	1.91
China Consumer Fund	A-ACC Shares (HKD)	1.91
China Consumer Fund	A-ACC Shares (HUF)	1.91
China Consumer Fund	A-ACC Shares (AUD) (hedged)	1.91
China Consumer Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.91
China Consumer Fund	B-ACC Shares (USD)	2.91
China Consumer Fund	D-ACC Shares (EUR)	2.41
China Consumer Fund	E-ACC Shares (EUR)	2.66
China Consumer Fund	I-ACC Shares (USD)	0.90
China Consumer Fund	I-ACC Shares (GBP)	0.91
China Consumer Fund	W Shares (GBP)	1.05
China Consumer Fund	Y-ACC Shares (USD)	1.05
China Consumer Fund	Y-ACC Shares (EUR)	1.05
China Focus Fund	A Shares (USD)	1.90
China Focus Fund	A Shares (GBP)	1.90
China Focus Fund	A Shares (SGD)	1.90
China Focus Fund	A-ACC Shares (USD)	1.90
China Focus Fund	A-ACC Shares (EUR)	1.90
China Focus Fund	A-ACC Shares (HKD)	1.90
China Focus Fund	A-MCDIST (G) Shares (USD)	1.90
China Focus Fund	A-MCDIST (G) Shares (HKD)	1.90
China Focus Fund	A-MINCOME (G) Shares (USD)	1.91
China Focus Fund	C Shares (USD)	2.91
China Focus Fund	D-ACC Shares (EUR)	2.41
China Focus Fund	E-ACC Shares (EUR)	2.66
China Focus Fund	I-ACC Shares (USD)	0.90
China Focus Fund	I-ACC Shares (EUR)	0.90
China Focus Fund	SR-ACC Shares (SGD)	1.70
China Focus Fund	X-MINCOME Shares (USD)	0.09
China Focus Fund	Y Shares (USD)	1.05
China Focus Fund	Y Shares (GBP)	1.05
China Focus Fund	Y Shares (SGD)	1.05
China Focus Fund	Y-ACC Shares (USD)	1.05
China Focus Fund	Y-ACC Shares (EUR)	1.05
China Innovation Fund	A Shares (USD)	1.94
China Innovation Fund	A-ACC Shares (USD)	1.94
China Innovation Fund	A-ACC Shares (EUR)	1.94
China Innovation Fund	A-ACC Shares (HKD)	1.94
China Innovation Fund	A-ACC Shares (HUF)	1.94
China Innovation Fund	A-ACC Shares (SGD)	1.94
China Innovation Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.94
China Innovation Fund	D-ACC Shares (EUR)	2.44
China Innovation Fund	E-ACC Shares (EUR)	2.69

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
China Innovation Fund	I-ACC Shares (USD)	0.89
China Innovation Fund	I-ACC Shares (EUR)	0.89
China Innovation Fund	W-ACC Shares (GBP)	1.09
China Innovation Fund	Y-ACC Shares (USD)	1.08
China Innovation Fund	Y-ACC Shares (EUR)	1.08
China Innovation Fund	Y-ACC Shares (SGD)	1.14
Emerging Asia Fund	A Shares (USD)	1.95
Emerging Asia Fund	A Shares (EUR)	1.95
Emerging Asia Fund	A-ACC Shares (USD)	1.94
Emerging Asia Fund	A-ACC Shares (EUR)	1.95
Emerging Asia Fund	A-ACC Shares (HKD)	1.94
Emerging Asia Fund	A-ACC Shares (PLN) (hedged)	1.95
Emerging Asia Fund	E-ACC Shares (EUR)	2.70
Emerging Asia Fund	I-ACC Shares (USD)	0.92
Emerging Asia Fund	W-ACC Shares (GBP)	1.09
Emerging Asia Fund	Y-ACC Shares (USD)	1.09
Emerging Asia Fund	Y-ACC Shares (EUR)	1.09
Emerging Europe, Middle East and Africa Fund	A Shares (USD)	1.93
Emerging Europe, Middle East and Africa Fund	A Shares (EUR)	1.93
Emerging Europe, Middle East and Africa Fund	A Shares (GBP)	1.93
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (USD)	1.93
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (EUR)	1.93
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (PLN) (hedged)	1.93
Emerging Europe, Middle East and Africa Fund	E-ACC Shares (EUR)	2.68
Emerging Europe, Middle East and Africa Fund	I-ACC Shares (USD)	0.89
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (USD)	1.07
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (EUR)	1.07
Emerging Europe, Middle East and Africa Fund	SP A Shares (USD)	0.00
Emerging Europe, Middle East and Africa Fund	SP A Shares (EUR)	0.00
Emerging Europe, Middle East and Africa Fund	SP A Shares (GBP)	0.00
Emerging Europe, Middle East and Africa Fund	SP A-ACC Shares (USD)	0.00
Emerging Europe, Middle East and Africa Fund	SP A-ACC Shares (EUR)	0.00
Emerging Europe, Middle East and Africa Fund	SP A-ACC Shares (PLN)	0.00
Emerging Europe, Middle East and Africa Fund	SP E-ACC Shares (EUR)	0.00
Emerging Europe, Middle East and Africa Fund	SP I-ACC Shares (USD)	0.00
Emerging Europe, Middle East and Africa Fund	SP Y-ACC Shares (USD)	0.00
Emerging Europe, Middle East and Africa Fund	SP Y-ACC Shares (EUR)	0.00
Emerging Markets Fund	A Shares (USD)	1.93
Emerging Markets Fund	A Shares (EUR)	1.93
Emerging Markets Fund	A Shares (GBP)	1.93
Emerging Markets Fund	A Shares (SGD)	1.93
Emerging Markets Fund	A Shares (USD) (hedged)	1.93
Emerging Markets Fund	A-ACC Shares (USD)	1.93
Emerging Markets Fund	A-ACC Shares (EUR)	1.93
Emerging Markets Fund	A-ACC Shares (HUF)	1.93
Emerging Markets Fund	A-ACC Shares (EUR) (hedged)	1.93
Emerging Markets Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.93
Emerging Markets Fund	D-ACC Shares (EUR)	2.43
Emerging Markets Fund	E-ACC Shares (EUR)	2.68
Emerging Markets Fund	I Shares (EUR)	0.92
Emerging Markets Fund	I Shares (GBP)	0.92
Emerging Markets Fund	I-ACC Shares (USD)	0.92
Emerging Markets Fund	I-ACC Shares (EUR)	0.92
Emerging Markets Fund	RA-ACC Shares (USD)	1.60
Emerging Markets Fund	SR-ACC Shares (SGD)	1.73
Emerging Markets Fund	W Shares (GBP)	1.07
Emerging Markets Fund	W-ACC Shares (GBP)	1.07
Emerging Markets Fund	Y Shares (USD)	1.07
Emerging Markets Fund	Y Shares (EUR)	1.07
Emerging Markets Fund	Y-ACC Shares (USD)	1.07
Emerging Markets Fund	Y-ACC Shares (EUR)	1.07
Emerging Markets Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	1.07
Euro STOXX 50® Fund	A Shares (EUR)	0.29
Euro STOXX 50® Fund	A Shares (GBP)	0.29
Euro STOXX 50® Fund	A-ACC Shares (EUR)	0.29
Euro STOXX 50® Fund	Y-ACC Shares (EUR)	0.19
European Dynamic Growth Fund	A Shares (EUR)	1.89
European Dynamic Growth Fund	A Shares (SGD)	1.89
European Dynamic Growth Fund	A-ACC Shares (EUR)	1.89
European Dynamic Growth Fund	A-ACC Shares (HUF) (hedged)	1.89
European Dynamic Growth Fund	A-ACC Shares (PLN) (hedged)	1.89
European Dynamic Growth Fund	A-ACC Shares (SGD) (hedged)	1.89
European Dynamic Growth Fund	A-ACC Shares (USD) (hedged)	1.89
European Dynamic Growth Fund	D-ACC Shares (EUR)	2.40
European Dynamic Growth Fund	E-ACC Shares (EUR)	2.65
European Dynamic Growth Fund	I-ACC Shares (EUR)	0.88
European Dynamic Growth Fund	I-ACC Shares (USD)	0.89

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
European Dynamic Growth Fund	I-ACC Shares (USD) (hedged)	0.88
European Dynamic Growth Fund	Y Shares (EUR)	1.04
European Dynamic Growth Fund	Y-ACC Shares (EUR)	1.04
European Dynamic Growth Fund	Y-ACC Shares (USD) (hedged)	1.04
European Dynamic Growth Fund	W-ACC Shares (GBP)	1.04
European Growth Fund	A Shares (EUR)	1.89
European Growth Fund	A Shares (SGD)	1.89
European Growth Fund	A-ACC Shares (EUR)	1.89
European Growth Fund	A-ACC Shares (USD) (hedged)	1.89
European Growth Fund	C Shares (EUR)	2.89
European Growth Fund	E-ACC Shares (EUR)	2.64
European Growth Fund	I-ACC Shares (EUR)	0.88
European Growth Fund	SR-ACC Shares (EUR)	1.69
European Growth Fund	SR-ACC Shares (SGD)	1.69
European Growth Fund	W-ACC Shares (GBP)	1.04
European Growth Fund	Y Shares (EUR)	1.04
European Growth Fund	Y-ACC Shares (EUR)	1.04
European Growth Fund	A Shares (EUR)	1.92
European Growth Fund	A-ACC Shares (EUR)	1.92
European Growth Fund	D-ACC Shares (EUR)	2.42
European Growth Fund	E-ACC Shares (EUR)	2.67
European Growth Fund	I-ACC Shares (EUR)	0.89
European Growth Fund	I-ACC Shares (SGD)	0.86
European Growth Fund	Y Shares (EUR)	1.07
European Growth Fund	Y-ACC Shares (EUR)	1.07
European Growth Fund	Y-ACC Shares (USD) (hedged)	1.07
European Growth Fund	A-ACC Shares (EUR)	1.74
European Growth Fund	I-ACC Shares (EUR)	0.35
European Growth Fund	W-ACC Shares (GBP)	0.94
European Growth Fund	Y-ACC Shares (EUR)	0.94
European Growth Fund	A Shares (EUR)	1.91
European Growth Fund	A-ACC Shares (EUR)	1.91
European Growth Fund	A-ACC Shares (USD) (hedged)	1.91
European Growth Fund	B-ACC Shares (USD) (hedged)	2.91
European Growth Fund	E-ACC Shares (EUR)	2.66
European Growth Fund	I-ACC Shares (EUR)	0.89
European Growth Fund	Y Shares (EUR)	1.06
European Growth Fund	Y-ACC Shares (EUR)	1.06
European Growth Fund	Y-ACC Shares (USD) (USD/EUR hedged)	1.05
European Growth Fund	A Shares (USD)	1.91
European Growth Fund	A Shares (SGD)	1.91
European Growth Fund	A-ACC Shares (EUR)	1.91
European Growth Fund	E-ACC Shares (EUR)	2.67
European Growth Fund	I Shares (USD)	0.84
European Growth Fund	I-ACC Shares (USD)	0.87
European Growth Fund	I-ACC Shares (EUR)	0.89
European Growth Fund	I-ACC Shares (GBP)	0.89
European Growth Fund	RY-ACC Shares (USD)	0.79
European Growth Fund	Y-ACC Shares (USD)	1.06
European Growth Fund	A Shares (EUR)	1.91
European Growth Fund	A-ACC Shares (EUR)	1.91
European Growth Fund	A-ACC Shares (CHF) (hedged)	1.91
European Growth Fund	A-ACC Shares (USD) (hedged)	1.91
European Growth Fund	I-ACC Shares (EUR)	0.88
European Growth Fund	Y Shares (EUR)	1.06
European Growth Fund	Y-ACC Shares (EUR)	1.06
European Growth Fund	Y-ACC Shares (CHF) (hedged)	1.06
European Growth Fund	Y-ACC Shares (USD) (hedged)	1.06
European Growth Fund	A Shares (EUR)	1.90
European Growth Fund	A Shares (GBP)	1.90
European Growth Fund	A Shares (USD)	1.90
European Growth Fund	A-ACC Shares (EUR)	1.90
European Growth Fund	A-ACC Shares (SGD)	1.90
European Growth Fund	A-ACC Shares (EUR) (hedged)	1.90
European Growth Fund	A-ACC Shares (USD) (hedged)	1.90
European Growth Fund	E-ACC Shares (EUR)	2.65
European Growth Fund	I-ACC Shares (EUR)	0.89
European Growth Fund	I-ACC Shares (USD)	0.93
European Growth Fund	W-ACC Shares (GBP)	1.05
European Growth Fund	Y Shares (EUR)	1.05
European Growth Fund	Y-ACC Shares (EUR)	1.05
European Growth Fund	Y-ACC Shares (USD)	1.05
European Growth Fund	Y-ACC Shares (EUR) (hedged)	1.05
European Growth Fund	A Shares (USD)	1.91
European Growth Fund	A Shares (EUR)	1.91
European Growth Fund	A Shares (GBP)	1.91
European Growth Fund	A-ACC Shares (USD)	1.91

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Global Focus Fund	A-ACC Shares (EUR)	1.91
Global Focus Fund	A-ACC Shares (EUR) (hedged)	1.91
Global Focus Fund	E-ACC Shares (EUR)	2.66
Global Focus Fund	E-ACC Shares (EUR) (hedged)	2.66
Global Focus Fund	I-ACC Shares (USD)	0.88
Global Focus Fund	I-ACC Shares (CHF)	0.90
Global Focus Fund	I-ACC Shares (EUR)	0.90
Global Focus Fund	I-ACC Shares (GBP)	0.90
Global Focus Fund	W-ACC Shares (GBP)	1.06
Global Focus Fund	Y Shares (EUR)	1.06
Global Focus Fund	Y-ACC Shares (USD)	1.06
Global Focus Fund	Y-ACC Shares (EUR)	1.06
Global Focus Fund	Y-ACC Shares (EUR) (hedged)	1.06
Global Industrials Fund	A Shares (EUR)	1.91
Global Industrials Fund	A Shares (GBP)	1.91
Global Industrials Fund	A Shares (USD)	1.92
Global Industrials Fund	A-ACC Shares (EUR)	1.91
Global Industrials Fund	A-ACC Shares (USD)	1.92
Global Industrials Fund	E-ACC Shares (EUR)	2.67
Global Industrials Fund	W-ACC Shares (GBP)	1.06
Global Industrials Fund	Y Shares (EUR)	1.06
Global Industrials Fund	Y Shares (USD)	1.08
Global Industrials Fund	Y-ACC Shares (EUR)	1.06
Global Industrials Fund	Y-ACC Shares (USD)	1.06
Global Industrials Fund	A-ACC Shares (USD)	1.73
Global Industrials Fund	A-ACC Shares (EUR)	1.73
Global Industrials Fund	A-ACC Shares (HUF)	1.73
Global Industrials Fund	A-MINCOME (G) Shares (USD)	1.73
Global Industrials Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	1.73
Global Low Volatility Equity Fund	E-ACC Shares (EUR)	2.47
Global Low Volatility Equity Fund	I Shares (GBP)	0.33
Global Low Volatility Equity Fund	I-ACC Shares (USD)	0.33
Global Low Volatility Equity Fund	I-ACC Shares (GBP)	0.33
Global Low Volatility Equity Fund	W Shares (GBP)	0.93
Global Low Volatility Equity Fund	Y-ACC Shares (USD)	0.93
Global Low Volatility Equity Fund	Y-ACC Shares (EUR)	0.92
Global Low Volatility Equity Fund	A Shares (EUR)	1.89
Global Low Volatility Equity Fund	A Shares (GBP)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (EUR)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (HUF)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (SGD)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (USD)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (EUR) (hedged)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (SGD) (hedged)	1.89
Global Low Volatility Equity Fund	A-ACC Shares (USD) (hedged)	1.89
Global Low Volatility Equity Fund	B-ACC Shares (USD) (hedged)	2.89
Global Low Volatility Equity Fund	D-ACC Shares (EUR)	2.39
Global Low Volatility Equity Fund	E-ACC Shares (EUR)	2.64
Global Low Volatility Equity Fund	I-ACC Shares (EUR)	0.88
Global Low Volatility Equity Fund	I-ACC Shares (USD)	0.88
Global Low Volatility Equity Fund	I-ACC Shares (EUR) (hedged)	0.88
Global Low Volatility Equity Fund	W-ACC Shares (GBP)	1.03
Global Low Volatility Equity Fund	X-ACC Shares (EUR)	0.11
Global Low Volatility Equity Fund	Y Shares (EUR)	1.03
Global Low Volatility Equity Fund	Y-ACC Shares (EUR)	1.03
Global Low Volatility Equity Fund	Y-ACC Shares (USD)	1.03
Global Low Volatility Equity Fund	Y-ACC Shares (EUR) (hedged)	1.03
Global Low Volatility Equity Fund	A Shares (USD)	1.90
Global Low Volatility Equity Fund	A Shares (EUR)	1.90
Global Low Volatility Equity Fund	A Shares (SGD)	1.90
Global Low Volatility Equity Fund	A-ACC Shares (USD)	1.90
Global Low Volatility Equity Fund	A-ACC Shares (EUR)	1.90
Global Low Volatility Equity Fund	A-ACC Shares (HKD)	1.90
Global Low Volatility Equity Fund	A-ACC Shares (HUF)	1.90
Global Low Volatility Equity Fund	D-ACC Shares (EUR)	2.40
Global Low Volatility Equity Fund	E-ACC Shares (EUR)	2.65
Global Low Volatility Equity Fund	I-ACC Shares (USD)	0.89
Global Low Volatility Equity Fund	Y Shares (USD)	1.05
Global Low Volatility Equity Fund	Y Shares (EUR)	1.05
Global Low Volatility Equity Fund	Y-ACC Shares (USD)	1.05
Global Low Volatility Equity Fund	Y-ACC Shares (EUR)	1.05
Global Low Volatility Equity Fund	Y-ACC Shares (SGD)	1.04
Global Low Volatility Equity Fund	W Shares (GBP)	1.03
Global Low Volatility Equity Fund	W-ACC Shares (GBP)	1.05
Global Low Volatility Equity Fund	A Shares (USD)	1.94
Global Low Volatility Equity Fund	A Shares (SGD)	1.94
Global Low Volatility Equity Fund	A-ACC Shares (USD)	1.94

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Greater China Fund	A-ACC Shares (EUR)	1.94
Greater China Fund	A-ACC Shares (NOK)	1.95
Greater China Fund	D-ACC Shares (EUR)	2.44
Greater China Fund	E-ACC Shares (EUR)	2.69
Greater China Fund	I-ACC Shares (USD)	0.91
Greater China Fund	SR-ACC Shares (SGD)	1.74
Greater China Fund	Y-ACC Shares (USD)	1.09
Iberia Fund	A Shares (EUR)	1.93
Iberia Fund	A-ACC Shares (EUR)	1.93
Iberia Fund	E-ACC Shares (EUR)	2.68
Iberia Fund	I-ACC Shares (EUR)	0.89
Iberia Fund	Y-ACC Shares (EUR)	1.08
India Focus Fund	A Shares (USD)	1.93
India Focus Fund	A Shares (EUR)	1.93
India Focus Fund	A Shares (GBP)	1.93
India Focus Fund	A Shares (SGD)	1.93
India Focus Fund	A-ACC Shares (USD)	1.93
India Focus Fund	E-ACC Shares (EUR)	2.68
India Focus Fund	I-ACC Shares (USD)	0.92
India Focus Fund	I-ACC Shares (GBP)	0.92
India Focus Fund	Y Shares (USD)	1.08
India Focus Fund	Y Shares (EUR)	1.08
India Focus Fund	Y Shares (GBP)	1.08
India Focus Fund	Y-ACC Shares (USD)	1.08
India Focus Fund	Y-ACC Shares (EUR)	1.08
Indonesia Fund	A Shares (USD)	1.94
Indonesia Fund	Y Shares (USD)	1.09
Indonesia Fund	Y-ACC Shares (USD)	1.09
Italy Fund	A Shares (EUR)	1.92
Italy Fund	A-ACC Shares (EUR)	1.92
Italy Fund	D-ACC Shares (EUR)	2.42
Italy Fund	E-ACC Shares (EUR)	2.67
Italy Fund	I-ACC Shares (EUR)	0.89
Italy Fund	Y Shares (EUR)	1.07
Italy Fund	Y-ACC Shares (EUR)	1.07
Japan Growth Fund	A Shares (JPY)	1.93
Japan Growth Fund	I-ACC Shares (JPY)	0.89
Japan Growth Fund	Y-ACC Shares (JPY)	1.08
Japan Growth Fund	Y-ACC Shares (EUR)	1.08
Japan Growth Fund	Y-ACC Shares (EUR) (hedged)	1.08
Japan Value Fund	A Shares (JPY)	1.91
Japan Value Fund	A Shares (EUR) (hedged)	1.91
Japan Value Fund	A-ACC Shares (JPY)	1.91
Japan Value Fund	A-ACC Shares (EUR)	1.91
Japan Value Fund	A-ACC Shares (USD) (hedged)	1.91
Japan Value Fund	I-ACC Shares (JPY)	0.89
Japan Value Fund	I-ACC Shares (EUR) (hedged)	0.89
Japan Value Fund	I-QINCOME (G) Shares (GBP)	0.89
Japan Value Fund	W-ACC Shares (GBP)	1.06
Japan Value Fund	Y-ACC Shares (JPY)	1.06
Japan Value Fund	Y-ACC Shares (EUR)	1.06
Japan Value Fund	Y Shares (EUR) (hedged)	1.06
Japan Value Fund	Y Shares (USD) (hedged)	1.06
Latin America Fund	A Shares (USD)	1.95
Latin America Fund	A-ACC Shares (USD)	1.94
Latin America Fund	A-ACC Shares (EUR)	1.94
Latin America Fund	D-ACC Shares (EUR)	2.45
Latin America Fund	E-ACC Shares (EUR)	2.70
Latin America Fund	I-ACC Shares (USD)	0.91
Latin America Fund	W-ACC Shares (GBP)	1.09
Latin America Fund	Y Shares (USD)	1.09
Latin America Fund	Y Shares (EUR)	1.09
Latin America Fund	Y-ACC Shares (USD)	1.09
Latin America Fund	Y-ACC Shares (EUR)	1.09
Nordic Fund	A Shares (SEK)	1.92
Nordic Fund	A-ACC Shares (SEK)	1.92
Nordic Fund	A-ACC Shares (EUR)	1.92
Nordic Fund	A-ACC Shares (USD) (hedged)	1.92
Nordic Fund	Y Shares (SEK)	1.07
Nordic Fund	Y-ACC Shares (SEK)	1.07
Nordic Fund	Y-ACC Shares (EUR)	1.07
Nordic Fund	Y-ACC Shares (EUR) (hedged)	1.07
Pacific Fund	A Shares (USD)	1.94
Pacific Fund	A Shares (SGD)	1.94
Pacific Fund	A Shares (USD) (hedged)	1.94
Pacific Fund	A-ACC Shares (EUR)	1.94
Pacific Fund	A-ACC Shares (HUF)	1.94

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Pacific Fund	E-ACC Shares (EUR)	2.69
Pacific Fund	I-ACC Shares (USD)	0.92
Pacific Fund	W-ACC Shares (GBP)	1.09
Pacific Fund	Y Shares (USD)	1.09
Pacific Fund	Y-ACC Shares (USD)	1.09
Pacific Fund	Y-ACC Shares (EUR)	1.09
Sustainable Asia Equity Fund	A Shares (USD)	1.91
Sustainable Asia Equity Fund	A Shares (EUR)	1.91
Sustainable Asia Equity Fund	A Shares (GBP)	1.91
Sustainable Asia Equity Fund	A Shares (SGD)	1.91
Sustainable Asia Equity Fund	A-ACC Shares (USD)	1.91
Sustainable Asia Equity Fund	A-ACC Shares (EUR)	1.91
Sustainable Asia Equity Fund	A-ACC Shares (NOK)	1.92
Sustainable Asia Equity Fund	A-ACC Shares (EUR) (hedged)	1.91
Sustainable Asia Equity Fund	A-MCDIST (G) Shares (USD)	1.91
Sustainable Asia Equity Fund	A-MCDIST (G) Shares (HKD)	1.91
Sustainable Asia Equity Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.91
Sustainable Asia Equity Fund	B-ACC Shares (USD)	2.92
Sustainable Asia Equity Fund	C Shares (USD)	2.92
Sustainable Asia Equity Fund	E-ACC Shares (EUR)	2.67
Sustainable Asia Equity Fund	I-ACC Shares (USD)	0.91
Sustainable Asia Equity Fund	I-ACC Shares (EUR)	0.91
Sustainable Asia Equity Fund	I-ACC Shares (NOK)	0.91
Sustainable Asia Equity Fund	R-ACC Shares (EUR)	0.75
Sustainable Asia Equity Fund	SR-ACC Shares (SGD)	1.71
Sustainable Asia Equity Fund	W-ACC Shares (GBP)	1.06
Sustainable Asia Equity Fund	Y Shares (USD)	1.06
Sustainable Asia Equity Fund	Y Shares (EUR)	1.06
Sustainable Asia Equity Fund	Y-ACC Shares (USD)	1.06
Sustainable Asia Equity Fund	Y-ACC Shares (EUR)	1.06
Sustainable Asia Equity Fund	Y-ACC Shares (EUR) (hedged)	1.06
Sustainable Asian Focus Fund	A-ACC Shares (USD)	1.95
Sustainable China A Shares Fund	A-ACC Shares (USD)	1.95
Sustainable Asian Focus Fund	A-ACC Shares (EUR)	1.95
Sustainable China A Shares Fund	A Shares (EUR)	1.94
Sustainable Asian Focus Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.94
Sustainable China A Shares Fund	A-ACC Shares (EUR)	1.95
Sustainable Asian Focus Fund	E-ACC Shares (EUR)	2.62
Sustainable China A Shares Fund	A-ACC Shares (RMB)	1.96
Sustainable China A Shares Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.95
Sustainable Asian Focus Fund	I-ACC Shares (USD)	0.88
Sustainable China A Shares Fund	E-ACC Shares (EUR)	2.70
Sustainable Asian Focus Fund	I-ACC Shares (EUR)	0.88
Sustainable Asian Focus Fund	I-ACC Shares (GBP)	0.88
Sustainable China A Shares Fund	I-ACC Shares (USD)	0.92
Sustainable China A Shares Fund	I-ACC Shares (EUR)	0.91
Sustainable Asian Focus Fund	W-ACC Shares (GBP)	1.10
Sustainable China A Shares Fund	W-ACC Shares (GBP)	1.13
Sustainable Asian Focus Fund	Y-ACC Shares (USD)	1.09
Sustainable China A Shares Fund	Y-ACC Shares (USD)	1.09
Sustainable Asian Focus Fund	Y-ACC Shares (EUR)	1.09
Sustainable China A Shares Fund	Y-ACC Shares (EUR)	1.09
Sustainable China A Shares Fund	Y-ACC Shares (RMB)	1.13
Sustainable Biodiversity Fund	A-ACC Shares (USD)	1.95
Sustainable Biodiversity Fund	A Shares (EUR)	1.94
Sustainable Biodiversity Fund	A-ACC Shares (EUR)	1.95
Sustainable Biodiversity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.95
Sustainable Biodiversity Fund	E-ACC Shares (EUR)	2.67
Sustainable Biodiversity Fund	I-ACC Shares (USD)	0.85
Sustainable Biodiversity Fund	I-ACC Shares (EUR)	0.84
Sustainable Biodiversity Fund	I-ACC Shares (GBP)	0.84
Sustainable Biodiversity Fund	W-ACC Shares (GBP)	1.10
Sustainable Biodiversity Fund	Y-ACC Shares (USD)	1.09
Sustainable Biodiversity Fund	Y-ACC Shares (EUR)	1.09
Sustainable Consumer Brands Fund	A-ACC Shares (USD)	1.90
Sustainable Consumer Brands Fund	A Shares (EUR)	1.90
Sustainable Consumer Brands Fund	A Shares (GBP)	1.90
Sustainable Consumer Brands Fund	A-ACC Shares (EUR)	1.90
Sustainable Consumer Brands Fund	A-ACC Shares (HKD)	1.90
Sustainable Consumer Brands Fund	A-ACC Shares (HUF)	1.90
Sustainable Consumer Brands Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.90
Sustainable Consumer Brands Fund	D-ACC Shares (EUR)	2.40
Sustainable Consumer Brands Fund	D-ACC Shares (EUR) (hedged)	2.40
Sustainable Consumer Brands Fund	E-ACC Shares (EUR)	2.65
Sustainable Consumer Brands Fund	E-ACC Shares (EUR) (hedged)	2.65
Sustainable Consumer Brands Fund	I-ACC Shares (USD)	0.88
Sustainable Consumer Brands Fund	I-ACC Shares (GBP)	0.89

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Sustainable Consumer Brands Fund	W-ACC Shares (GBP)	1.05
Sustainable Consumer Brands Fund	Y Shares (EUR)	1.05
Sustainable Consumer Brands Fund	Y Shares (GBP)	1.05
Sustainable Consumer Brands Fund	Y-ACC Shares (USD)	1.05
Sustainable Consumer Brands Fund	Y-ACC Shares (EUR)	1.05
Sustainable Consumer Brands Fund	Y-ACC Shares (EUR) (hedged)	1.05
Sustainable Demographics Fund	A-ACC Shares (USD)	1.91
Sustainable Climate Solutions Fund	A-ACC Shares (USD)	1.94
Sustainable Climate Solutions Fund	A Shares (EUR)	1.94
Sustainable Demographics Fund	A Shares (EUR)	1.91
Sustainable Climate Solutions Fund	A-ACC Shares (EUR)	1.94
Sustainable Demographics Fund	A-ACC Shares (HUF)	1.91
Sustainable Demographics Fund	A-ACC Shares (SGD)	1.91
Sustainable Climate Solutions Fund	A-ACC Shares (HUF)	1.94
Sustainable Climate Solutions Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.94
Sustainable Demographics Fund	A-ACC Shares (EUR) (hedged)	1.91
Sustainable Climate Solutions Fund	E-ACC Shares (EUR)	2.70
Sustainable Demographics Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1.91
Sustainable Demographics Fund	A-ACC Shares (PLN) (PLN/USD hedged)	1.91
Sustainable Climate Solutions Fund	I-ACC Shares (USD)	0.90
Sustainable Demographics Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.91
Sustainable Climate Solutions Fund	I-ACC Shares (GBP)	0.90
Sustainable Demographics Fund	D-ACC Shares (EUR)	2.41
Sustainable Climate Solutions Fund	W-ACC Shares (GBP)	1.09
Sustainable Demographics Fund	E-ACC Shares (EUR) (hedged)	2.66
Sustainable Climate Solutions Fund	Y-ACC Shares (USD)	1.09
Sustainable Demographics Fund	I-ACC Shares (USD)	0.89
Sustainable Demographics Fund	Y-ACC Shares (USD)	1.05
Sustainable Demographics Fund	Y-ACC Shares (GBP)	1.05
Sustainable Demographics Fund	Y-ACC Shares (EUR) (hedged)	1.05
Sustainable Emerging Markets Equity Fund	A Shares (USD)	1.92
Sustainable Emerging Markets Equity Fund	A Shares (EUR)	1.92
Sustainable Emerging Markets Equity Fund	A-ACC Shares (USD)	1.92
Sustainable Emerging Markets Equity Fund	A-ACC Shares (EUR)	1.92
Sustainable Emerging Markets Equity Fund	D-ACC Shares (EUR)	2.43
Sustainable Emerging Markets Equity Fund	I Shares (USD)	0.91
Sustainable Emerging Markets Equity Fund	I Shares (GBP)	0.91
Sustainable Emerging Markets Equity Fund	I-ACC Shares (USD)	0.91
Sustainable Emerging Markets Equity Fund	I-ACC Shares (EUR)	0.91
Sustainable Emerging Markets Equity Fund	I-ACC Shares (GBP)	0.91
Sustainable Emerging Markets Equity Fund	I-ACC Shares (CHF) (CHF/USD hedged)	0.91
Sustainable Emerging Markets Equity Fund	R Shares (CHF)	0.61
Sustainable Emerging Markets Equity Fund	R-ACC Shares (USD)	0.46
Sustainable Emerging Markets Equity Fund	R-ACC Shares (EUR)	0.75
Sustainable Emerging Markets Equity Fund	R-GDIST Shares (GBP)	0.61
Sustainable Emerging Markets Equity Fund	W Shares (GBP)	1.07
Sustainable Emerging Markets Equity Fund	Y Shares (EUR)	1.07
Sustainable Emerging Markets Equity Fund	Y-ACC Shares (USD)	1.07
Sustainable Emerging Markets Equity Fund	Y-ACC Shares (HUF)	1.07
Sustainable Europe Equity Fund	A Shares (EUR)	1.92
Sustainable Europe Equity Fund	A-ACC Shares (EUR)	1.92
Sustainable Europe Equity Fund	A-ACC Shares (CZK) (hedged)	1.92
Sustainable Europe Equity Fund	A-ACC Shares (USD) (hedged)	1.92
Sustainable Europe Equity Fund	D-ACC Shares (EUR)	2.42
Sustainable Europe Equity Fund	E-ACC Shares (EUR)	2.67
Sustainable Europe Equity Fund	I Shares (EUR)	0.89
Sustainable Europe Equity Fund	I-ACC Shares (EUR)	0.89
Sustainable Europe Equity Fund	W Shares (GBP)	1.06
Sustainable Europe Equity Fund	Y Shares (EUR)	1.07
Sustainable Europe Equity Fund	Y Shares (SGD)	1.07
Sustainable Europe Equity Fund	Y-ACC Shares (EUR)	1.07
Sustainable European Smaller Companies Fund	A-ACC Shares (EUR)	1.93
Sustainable European Smaller Companies Fund	I-ACC Shares (EUR)	0.89
Sustainable European Smaller Companies Fund	RA-ACC Shares (EUR)	1.15
Sustainable European Smaller Companies Fund	W-ACC Shares (GBP)	1.09
Sustainable European Smaller Companies Fund	Y-ACC Shares (EUR)	1.08
Sustainable Emerging Markets Ex China Fund	A-ACC Shares (USD)	1.92
Sustainable Emerging Markets Ex China Fund	A-ACC Shares (EUR)	1.92
Sustainable Emerging Markets Ex China Fund	E-ACC Shares (EUR)	2.66
Sustainable Emerging Markets Ex China Fund	I-ACC Shares (USD)	0.88
Sustainable Emerging Markets Ex China Fund	I-ACC Shares (EUR)	0.85
Sustainable Emerging Markets Ex China Fund	I-ACC Shares (GBP)	0.86
Sustainable Emerging Markets Ex China Fund	W-ACC Shares (GBP)	1.07
Sustainable Emerging Markets Ex China Fund	Y-ACC Shares (USD)	1.07
Sustainable Emerging Markets Ex China Fund	Y-ACC Shares (EUR)	1.07
Sustainable Future Connectivity Fund	A-ACC Shares (USD)	1.92
Sustainable Future Connectivity Fund	A Shares (EUR)	1.92

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Sustainable Future Connectivity Fund	A-ACC Shares (EUR)	1.92
Sustainable Future Connectivity Fund	A-ACC Shares (HUF)	1.92
Sustainable Future Connectivity Fund	A-ACC Shares (EUR) (hedged)	1.92
Sustainable Future Connectivity Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1.92
Sustainable Future Connectivity Fund	A-ACC Shares (PLN) (PLN/USD hedged)	1.92
Sustainable Future Connectivity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.92
Sustainable Future Connectivity Fund	E-ACC Shares (EUR)	2.67
Sustainable Future Connectivity Fund	I-ACC Shares (USD)	0.88
Sustainable Future Connectivity Fund	I-ACC Shares (EUR)	0.88
Sustainable Future Connectivity Fund	W-ACC Shares (GBP)	1.07
Sustainable Future Connectivity Fund	Y-ACC Shares (USD)	1.07
Sustainable Future Connectivity Fund	Y Shares (EUR)	1.07
Sustainable Future Connectivity Fund	Y-ACC Shares (EUR)	1.07
Sustainable Future Connectivity Fund	Y-ACC Shares (EUR) (hedged)	1.07
Sustainable Healthcare Fund	A Shares (EUR)	1.90
Sustainable Healthcare Fund	A Shares (GBP)	1.90
Sustainable Healthcare Fund	A-ACC Shares (EUR)	1.90
Sustainable Healthcare Fund	A-ACC Shares (HUF)	1.90
Sustainable Healthcare Fund	A-ACC Shares (USD)	1.90
Sustainable Healthcare Fund	A-ACC Shares (EUR) (hedged)	1.90
Sustainable Healthcare Fund	B-ACC Shares (USD)	2.90
Sustainable Healthcare Fund	D-ACC Shares (EUR)	2.40
Sustainable Healthcare Fund	E-ACC Shares (EUR)	2.65
Sustainable Healthcare Fund	I-ACC Shares (EUR)	0.88
Sustainable Healthcare Fund	W-ACC Shares (GBP)	1.04
Sustainable Healthcare Fund	Y Shares (EUR)	1.04
Sustainable Healthcare Fund	Y-ACC Shares (EUR)	1.04
Sustainable Healthcare Fund	Y-ACC Shares (USD)	1.04
Sustainable Japan Equity Fund	A Shares (JPY)	1.92
Sustainable Eurozone Equity Fund	A Shares (EUR)	1.91
Sustainable Japan Equity Fund	A Shares (EUR)	1.92
Sustainable Eurozone Equity Fund	A-ACC Shares (EUR)	1.91
Sustainable Eurozone Equity Fund	A-ACC Shares (HUF)	1.91
Sustainable Japan Equity Fund	A Shares (SGD)	1.92
Sustainable Japan Equity Fund	A-ACC Shares (EUR)	1.92
Sustainable Eurozone Equity Fund	E-ACC Shares (EUR)	2.67
Sustainable Eurozone Equity Fund	I-ACC Shares (EUR)	0.88
Sustainable Japan Equity Fund	A-ACC Shares (USD) (hedged)	1.92
Sustainable Eurozone Equity Fund	W-ACC Shares (GBP)	1.06
Sustainable Japan Equity Fund	A-ACC Shares (SGD) (SGD/JPY hedged)	1.92
Sustainable Eurozone Equity Fund	X-ACC Shares (EUR)	0.08
Sustainable Japan Equity Fund	E-ACC Shares (EUR)	2.67
Sustainable Eurozone Equity Fund	Y-ACC Shares (EUR)	1.06
Sustainable Japan Equity Fund	I Shares (USD)	0.90
Sustainable Japan Equity Fund	I-ACC Shares (EUR)	0.89
Sustainable Japan Equity Fund	I-ACC Shares (USD) (hedged)	0.89
Sustainable Japan Equity Fund	W-ACC Shares (GBP)	1.07
Sustainable Japan Equity Fund	X Shares (JPY)	0.09
Sustainable Japan Equity Fund	Y Shares (EUR)	1.07
Sustainable Japan Equity Fund	Y-ACC Shares (JPY)	1.07
Sustainable Global Equity Fund	A-ACC Shares (USD)	1.95
Sustainable Water & Waste Fund	A-ACC Shares (USD)	1.90
Sustainable Water & Waste Fund	A Shares (EUR)	1.90
Sustainable Global Equity Fund	A-ACC Shares (EUR)	1.95
Sustainable Water & Waste Fund	A-ACC Shares (EUR)	1.90
Sustainable Global Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.94
Sustainable Global Equity Fund	E-ACC Shares (EUR)	2.67
Sustainable Water & Waste Fund	A-ACC Shares (HUF)	1.90
Sustainable Water & Waste Fund	A-ACC Shares (NOK)	1.91
Sustainable Global Equity Fund	I-ACC Shares (USD)	0.83
Sustainable Global Equity Fund	I-ACC Shares (EUR)	0.83
Sustainable Water & Waste Fund	A-ACC Shares (SEK)	1.90
Sustainable Water & Waste Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.90
Sustainable Global Equity Fund	I-ACC Shares (GBP)	0.83
Sustainable Water & Waste Fund	A-ACC Shares (PLN) (PLN/USD hedged)	1.90
Sustainable Global Equity Fund	W-ACC Shares (GBP)	1.11
Sustainable Water & Waste Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.90
Sustainable Global Equity Fund	Y-ACC Shares (USD)	1.09
Sustainable Global Equity Fund	Y-ACC Shares (EUR)	1.09
Sustainable Water & Waste Fund	D-ACC Shares (EUR)	2.40
Sustainable Water & Waste Fund	D-ACC Shares (EUR) (EUR/USD hedged)	2.40
Sustainable Water & Waste Fund	E-ACC Shares (EUR)	2.65
Sustainable Water & Waste Fund	E-ACC Shares (EUR) (EUR/USD hedged)	2.66
Sustainable Water & Waste Fund	I-ACC Shares (USD)	0.89
Sustainable Water & Waste Fund	I-ACC Shares (EUR)	0.89
Sustainable Water & Waste Fund	I-ACC Shares (NOK)	0.89
Sustainable Water & Waste Fund	I-ACC Shares (SEK)	0.89

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Sustainable Water & Waste Fund	RY-ACC Shares (USD)	0.78
Sustainable Water & Waste Fund	RY-ACC Shares (CHF)	0.78
Sustainable Water & Waste Fund	RY-ACC Shares (EUR)	0.78
Sustainable Water & Waste Fund	W Shares (GBP)	1.05
Sustainable Water & Waste Fund	W-ACC Shares (GBP)	1.05
Sustainable Water & Waste Fund	X-ACC Shares (EUR)	0.09
Sustainable Water & Waste Fund	Y-ACC Shares (USD)	1.05
Sustainable Water & Waste Fund	Y-ACC Shares (EUR)	1.05
Sustainable Water & Waste Fund	Y-ACC Shares (CHF) (CHF/USD hedged)	1.05
Sustainable Water & Waste Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	1.05
Switzerland Fund	A Shares (CHF)	1.92
Switzerland Fund	A-ACC Shares (CHF)	1.92
Switzerland Fund	Y-ACC Shares (CHF)	1.07
Sustainable US Equity Fund	A Shares (USD)	1.92
UK Special Situations Fund	A Shares (GBP)	1.91
UK Special Situations Fund	A-ACC Shares (GBP)	1.91
Sustainable US Equity Fund	A-ACC Shares (USD)	1.92
Sustainable US Equity Fund	A-ACC Shares (EUR)	1.92
UK Special Situations Fund	A-ACC Shares (EUR)	1.91
UK Special Situations Fund	I Shares (GBP)	0.77
Sustainable US Equity Fund	A-ACC Shares (EUR) (hedged)	1.92
Sustainable US Equity Fund	E-ACC Shares (EUR)	2.67
UK Special Situations Fund	W Shares (GBP)	0.96
UK Special Situations Fund	Y-ACC Shares (GBP)	1.06
Sustainable US Equity Fund	I-ACC Shares (USD)	0.88
Sustainable US Equity Fund	I-ACC Shares (EUR) (hedged)	0.87
Sustainable US Equity Fund	I-ACC Shares (GBP) (hedged)	0.87
Sustainable US Equity Fund	W-ACC Shares (GBP) (hedged)	1.07
Sustainable US Equity Fund	Y-ACC Shares (USD)	1.07
Sustainable US Equity Fund	Y-ACC Shares (GBP)	1.07
Sustainable US Equity Fund	Y-ACC Shares (EUR) (hedged)	1.07
World Fund	A-ACC Shares (USD)	1.89
World Fund	A Shares (EUR)	1.89
World Fund	A-ACC Shares (CZK)	1.89
World Fund	A-ACC Shares (EUR)	1.89
World Fund	A-ACC Shares (HKD)	1.89
World Fund	A-ACC Shares (HUF)	1.89
World Fund	A-ACC Shares (SGD)	1.89
World Fund	A-ACC Shares (CZK) (hedged)	1.89
World Fund	A-ACC Shares (JPY) (hedged)	1.89
World Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.89
World Fund	E-ACC Shares (EUR)	2.64
World Fund	I-ACC Shares (USD)	0.88
World Fund	I-ACC Shares (EUR)	0.88
World Fund	RA-ACC Shares (USD)	1.45
World Fund	RY-ACC Shares (EUR)	0.88
World Fund	Y Shares (EUR)	1.04
World Fund	Y-ACC Shares (USD)	1.04
World Fund	Y-ACC Shares (EUR)	1.04
World Fund	Y-ACC Shares (EUR) (hedged)	1.04
Thailand Fund	A Shares (USD)	1.95
Thailand Fund	A-ACC Shares (USD)	1.95
Thailand Fund	Y Shares (USD)	1.09
Thailand Fund	Y-ACC Shares (USD)	1.09
Sustainable All China Equity Fund	A-ACC Shares (USD)	1.94
Sustainable All China Equity Fund	A-ACC Shares (EUR)	1.94
Sustainable All China Equity Fund	A-ACC Shares (RMB)	1.94
Sustainable All China Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.95
Sustainable All China Equity Fund	E-ACC Shares (EUR)	2.66
Sustainable All China Equity Fund	I-ACC Shares (USD)	0.87
Sustainable All China Equity Fund	I-ACC Shares (EUR)	0.87
Sustainable All China Equity Fund	I-ACC Shares (GBP)	0.88
Sustainable All China Equity Fund	W-ACC Shares (GBP)	1.11
Sustainable All China Equity Fund	Y-ACC Shares (USD)	1.09
Sustainable All China Equity Fund	Y-ACC Shares (EUR)	1.09
Equity Income Funds	A Shares (USD)	1.94
Asia Pacific Dividend Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.94
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (USD)	1.96
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.94
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (USD)	1.94
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (HKD)	1.94
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	1.94
Asia Pacific Dividend Fund	B-MINCOME (G) Shares (USD)	2.95
Asia Pacific Dividend Fund	Y Shares (USD)	1.09
Asia Pacific Dividend Fund	Y-ACC Shares (USD)	1.09

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
European Dividend Fund	A Shares (EUR)	1.92
European Dividend Fund	A-ACC Shares (EUR)	1.92
European Dividend Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.92
European Dividend Fund	A-MCDIST (G) Shares (EUR)	1.92
European Dividend Fund	A-MINCOME (G) Shares (EUR)	1.92
European Dividend Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.92
European Dividend Fund	A-MINCOME (G) Shares (USD) (hedged)	1.92
European Dividend Fund	A-QINCOME (G) Shares (EUR)	1.92
European Dividend Fund	D-ACC Shares (EUR)	2.45
European Dividend Fund	D-MINCOME (G) Shares (EUR)	2.43
European Dividend Fund	I-ACC Shares (EUR)	0.89
European Dividend Fund	W Shares (GBP)	1.07
European Dividend Fund	Y-ACC Shares (EUR)	1.06
European Dividend Fund	Y-QINCOME (G) Shares (EUR)	1.07
Global Dividend Fund	A-ACC Shares (USD)	1.89
Global Dividend Fund	A-ACC Shares (EUR)	1.89
Global Dividend Fund	Svetových dividend A-ACC Shares (CZK) (hedged)	1.89
Global Dividend Fund	A-ACC Shares (EUR) (hedged)	1.89
Global Dividend Fund	A-ACC Shares (HUF) (hedged)	1.89
Global Dividend Fund	A-GDIST Shares (EUR)	1.89
Global Dividend Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.89
Global Dividend Fund	A-HMDIST (G) Shares (PLN) (hedged)	1.89
Global Dividend Fund	A-HMDIST (G) Shares (RMB) (hedged)	1.89
Global Dividend Fund	A-MCDIST (G) Shares (USD)	1.89
Global Dividend Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (USD)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (EUR)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (HKD)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (SGD)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (USD) (hedged)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (AUD) (hedged)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.89
Global Dividend Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.89
Global Dividend Fund	A-QINCOME (G) Shares (USD)	1.89
Global Dividend Fund	A-QINCOME (G) Shares (EUR)	1.89
Global Dividend Fund	D-ACC Shares (EUR)	2.39
Global Dividend Fund	D-ACC Shares (EUR) (hedged)	2.39
Global Dividend Fund	D-MINCOME (G) Shares (EUR) (hedged)	2.39
Global Dividend Fund	D-QINCOME (G) Shares (EUR)	2.39
Global Dividend Fund	E-ACC Shares (EUR)	2.64
Global Dividend Fund	E-MINCOME (G) Shares (EUR) (hedged)	2.64
Global Dividend Fund	I-ACC Shares (EUR)	0.89
Global Dividend Fund	I-ACC Shares (USD) (hedged)	0.89
Global Dividend Fund	I-QDIST Shares (EUR)	0.89
Global Dividend Fund	RY Shares (EUR)	0.76
Global Dividend Fund	SR-ACC Shares (SGD)	1.69
Global Dividend Fund	SR-MINCOME (G) Shares (SGD)	1.69
Global Dividend Fund	W-ACC Shares (GBP)	1.04
Global Dividend Fund	W-QINCOME (G) Shares (GBP)	1.04
Global Dividend Fund	W-QINCOME (G) Shares (GBP) (hedged)	1.04
Global Dividend Fund	Y Shares (EUR)	1.04
Global Dividend Fund	Y-ACC Shares (USD)	1.04
Global Dividend Fund	Y-ACC Shares (EUR)	1.04
Global Dividend Fund	Y-ACC Shares (CHF) (hedged)	1.04
Global Dividend Fund	Y-ACC Shares (EUR) (hedged)	1.04
Global Dividend Fund	Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	1.04
Global Dividend Fund	Y-MCDIST (G) Shares (USD)	1.02
Global Dividend Fund	Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.04
Global Dividend Fund	Y-MINCOME (G) Shares (USD)	1.04
Global Dividend Fund	Y-QINCOME (G) Shares (USD)	1.04
Global Dividend Fund	Y-QINCOME (G) Shares (EUR)	1.04
Global Equity Income Fund	A-ACC Shares (USD)	1.92
Global Equity Income Fund	A-MINCOME (G) Shares (EUR)	1.92
Global Equity Income Fund	A-QINCOME (G) Shares (EUR)	1.92
Global Equity Income Fund	I Shares (USD)	0.88
Global Equity Income Fund	I-ACC Shares (USD)	0.88
Global Equity Income Fund	W Shares (GBP)	1.07
Global Equity Income Fund	X-ACC Shares (GBP)	0.08
Global Equity Income Fund	Y-ACC Shares (USD)	1.07
Global Equity Income Fund	Y-QINCOME (G) Shares (EUR)	1.07
Sustainable European Dividend Plus Fund	A Shares (EUR)	1.94
Sustainable European Dividend Plus Fund	A-ACC Shares (EUR)	1.94
Sustainable European Dividend Plus Fund	A-GDIST Shares (EUR)	1.96
Sustainable European Dividend Plus Fund	W-ACC Shares (GBP)	1.11
Sustainable European Dividend Plus Fund	W-GDIST Shares (GBP)	1.09
Sustainable European Dividend Plus Fund	Y Shares (EUR)	1.09
Sustainable European Dividend Plus Fund	Y-ACC Shares (EUR)	1.11

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Sustainable European Dividend Plus Fund	Y-GDIST Shares (EUR)	1.08
Sustainable Global Dividend Plus Fund	A Shares (USD)	1.92
Sustainable Global Dividend Plus Fund	A Shares (EUR)	1.92
Sustainable Global Dividend Plus Fund	A Shares (GBP)	1.92
Sustainable Global Dividend Plus Fund	A-ACC Shares (USD)	1.92
Sustainable Global Dividend Plus Fund	A-ACC Shares (EUR)	1.92
Sustainable Global Dividend Plus Fund	A-ACC Shares (HUF)	1.92
Sustainable Global Dividend Plus Fund	A-GDIST Shares (EUR)	1.91
Sustainable Global Dividend Plus Fund	A-HMDIST (G) Shares (RMB) (hedged)	1.92
Sustainable Global Dividend Plus Fund	A-MCDIST (G) Shares (USD)	1.92
Sustainable Global Dividend Plus Fund	A-MCDIST (G) Shares (HKD)	1.92
Sustainable Global Dividend Plus Fund	A-MDIST Shares (USD)	1.91
Sustainable Global Dividend Plus Fund	A-MDIST Shares (HKD)	1.95
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (USD)	1.92
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (HKD)	1.92
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (SGD)	1.92
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (USD) (hedged)	1.92
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (AUD) (hedged)	1.92
Sustainable Global Dividend Plus Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.92
Sustainable Global Dividend Plus Fund	E-ACC Shares (EUR)	2.67
Sustainable Global Dividend Plus Fund	I Shares (USD)	0.90
Sustainable Global Dividend Plus Fund	I-ACC Shares (USD)	0.88
Sustainable Global Dividend Plus Fund	I-ACC Shares (EUR)	0.89
Sustainable Global Dividend Plus Fund	W-ACC Shares (GBP)	1.07
Sustainable Global Dividend Plus Fund	W-GDIST Shares (GBP)	1.06
Sustainable Global Dividend Plus Fund	Y Shares (USD)	1.09
Sustainable Global Dividend Plus Fund	Y Shares (EUR)	1.07
Sustainable Global Dividend Plus Fund	Y-ACC Shares (USD)	1.07
Sustainable Global Dividend Plus Fund	Y-ACC Shares (EUR)	1.07
Sustainable Global Dividend Plus Fund	Y-GDIST Shares (EUR)	1.07
Sustainable Global Dividend Plus Fund	Y-QDIST Shares (USD)	1.07
Sustainable Global Equity Income Fund	Y-ACC Shares (USD)	1.06
Sustainable Global Equity Income Fund	A Shares (EUR) (EUR/USD hedged)	1.91
Sustainable Global Equity Income Fund	A-ACC Shares (EUR)	1.91
Sustainable Global Equity Income Fund	A-ACC Shares (NOK)	1.91
Sustainable Global Equity Income Fund	A-ACC Shares (SEK)	1.91
Sustainable Global Equity Income Fund	A-GDIST Shares (EUR)	1.92
Sustainable Global Equity Income Fund	A-QINCOME (G) Shares (EUR)	1.91
Sustainable Global Equity Income Fund	E-ACC Shares (EUR)	2.66
Sustainable Global Equity Income Fund	I-ACC Shares (EUR)	0.88
Sustainable Global Equity Income Fund	I-ACC Shares (GBP)	0.88
Sustainable Global Equity Income Fund	I-ACC Shares (NOK)	0.88
Sustainable Global Equity Income Fund	I-ACC Shares (SEK)	0.88
Sustainable Global Equity Income Fund	W-ACC Shares (GBP)	1.06
Sustainable Global Equity Income Fund	X-ACC Shares (EUR)	0.08
Sustainable Global Equity Income Fund	Y-ACC Shares (EUR)	1.06
Sustainable Global Equity Income Fund	Y-QINCOME (G) Shares (EUR)	1.06
	A Shares (EUR)	1.51
	A-ACC Shares (EUR)	1.51
	A-ACC Shares (USD) (hedged)	1.51
	A-HMDIST (G) Shares (HKD) (hedged)	1.51
	A-HMDIST (G) Shares (USD) (hedged)	1.51
	A-MCDIST (G) Shares (EUR)	1.51
	A-MINCOME (G) Shares (EUR)	1.55
	A-QINCOME (G) Shares (EUR)	1.51
	D-ACC Shares (EUR)	2.02
	D-QINCOME (G) Shares (EUR)	2.02
	E-ACC Shares (EUR)	2.07
	E-QINCOME (G) Shares (EUR)	2.07
	I-ACC Shares (EUR)	0.76
	Y-ACC Shares (EUR)	0.96
	Y-QINCOME (G) Shares (EUR)	0.96
	A Shares (EUR)	1.32
	Vermögens. Def A Shares (EUR)	1.32
	A-ACC Shares (EUR)	1.32
	A-ACC Shares (SGD)	1.35
	A-ACC Shares (USD)	1.32
	D-ACC Shares (EUR)	1.58
	E-ACC Shares (EUR)	1.63
	I-ACC Shares (EUR)	0.52
	Y-ACC Shares (EUR)	0.72
	Y-ACC Shares (GBP) (GBP/EUR hedged)	0.72
	A Shares (USD)	1.73
	A Shares (EUR)	1.73
	A Shares (EUR) (EUR/USD hedged)	1.73

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Global Multi Asset Dynamic Fund	A-ACC Shares (USD)	1.73
Global Multi Asset Dynamic Fund	A-ACC Shares (EUR)	1.73
Global Multi Asset Dynamic Fund	A-ACC Shares (HKD)	1.75
Global Multi Asset Dynamic Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.73
Global Multi Asset Dynamic Fund	E-ACC Shares (EUR) (EUR/USD hedged)	2.33
Global Multi Asset Dynamic Fund	I-ACC Shares (USD)	0.76
Global Multi Asset Dynamic Fund	I-ACC Shares (EUR)	0.76
Global Multi Asset Dynamic Fund	W-ACC Shares (GBP)	0.97
Global Multi Asset Dynamic Fund	Y-ACC Shares (EUR)	0.95
Global Multi Asset Growth & Income Fund	A Shares (USD)	1.79
Global Multi Asset Growth & Income Fund	A Shares (EUR)	1.79
Global Multi Asset Growth & Income Fund	Vermögens. Mod A Shares (EUR) (EUR/USD hedged)	1.79
Global Multi Asset Growth & Income Fund	A-ACC Shares (EUR)	1.79
Global Multi Asset Growth & Income Fund	A-ACC Shares (SGD)	1.79
Global Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.79
Global Multi Asset Growth & Income Fund	E-ACC Shares (EUR)	2.39
Global Multi Asset Growth & Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	2.39
Global Multi Asset Growth & Income Fund	I-ACC Shares (USD)	0.95
Global Multi Asset Growth & Income Fund	I-ACC Shares (EUR)	0.89
Global Multi Asset Growth & Income Fund	W-GDIST Shares (GBP)	1.09
Global Multi Asset Growth & Income Fund	Y-ACC Shares (USD)	1.09
Global Multi Asset Growth & Income Fund	Y-ACC Shares (EUR)	1.09
Global Multi Asset Growth & Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	1.09
Global Multi Asset Growth & Income Fund	Y-MCDIST (G) Shares (USD)	1.06
Global Multi Asset Income Fund	A-ACC Shares (USD)	1.73
Global Multi Asset Income Fund	A Shares (EUR)	1.73
Global Multi Asset Income Fund	A-ACC Shares (EUR)	1.73
Global Multi Asset Income Fund	A-ACC Shares (HKD)	1.73
Global Multi Asset Income Fund	A-ACC Shares (USD) (hedged)	1.73
Global Multi Asset Income Fund	A-ACC Shares (EUR) (hedged)	1.73
Global Multi Asset Income Fund	A-ACC Shares (HUF) (hedged)	1.73
Global Multi Asset Income Fund	A-ACC Shares (JPY) (hedged)	1.73
Global Multi Asset Income Fund	A-ACC Shares (SEK/USD) (hedged)	1.74
Global Multi Asset Income Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1.73
Global Multi Asset Income Fund	A-ACC Shares (PLN) (PLN/USD hedged)	1.73
Global Multi Asset Income Fund	Zins & Dividende A-GDIST Shares (EUR) (hedged)	1.73
Global Multi Asset Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.73
Global Multi Asset Income Fund	A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	1.73
Global Multi Asset Income Fund	A-MCDIST (G) Shares (USD)	1.73
Global Multi Asset Income Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.73
Global Multi Asset Income Fund	A-MDIST Shares (EUR)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (HKD)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (SGD)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (AUD) (hedged)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (JPY) (hedged)	1.73
Global Multi Asset Income Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	1.73
Global Multi Asset Income Fund	A-QINCOME (G) Shares (SGD)	1.73
Global Multi Asset Income Fund	A-QINCOME (G) Shares (EUR) (hedged)	1.73
Global Multi Asset Income Fund	B-MCDIST (G) Shares (USD)	2.74
Global Multi Asset Income Fund	D-ACC Shares (EUR)	2.23
Global Multi Asset Income Fund	D-ACC Shares (EUR) (hedged)	2.23
Global Multi Asset Income Fund	D-MINCOME (G) Shares (EUR)	2.23
Global Multi Asset Income Fund	D-QINCOME (G) Shares (EUR) (hedged)	2.23
Global Multi Asset Income Fund	E-ACC Shares (EUR)	2.33
Global Multi Asset Income Fund	E-ACC Shares (EUR) (hedged)	2.33
Global Multi Asset Income Fund	E-QINCOME (G) Shares (USD)	2.33
Global Multi Asset Income Fund	E-QINCOME (G) Shares (EUR) (hedged)	2.34
Global Multi Asset Income Fund	I Shares (EUR) (EUR/USD hedged)	0.87
Global Multi Asset Income Fund	I-ACC Shares (USD)	0.88
Global Multi Asset Income Fund	I-ACC Shares (EUR)	0.79
Global Multi Asset Income Fund	I-ACC Shares (GBP)	0.88
Global Multi Asset Income Fund	I-ACC Shares (EUR) (hedged)	0.88
Global Multi Asset Income Fund	I-GMDIST Shares (GBP)	0.88
Global Multi Asset Income Fund	I-QINCOME (G) Shares EUR	0.89
Global Multi Asset Income Fund	X-QDIST Shares (EUR) (EUR/USD hedged)	0.18
Global Multi Asset Income Fund	Y-ACC Shares (USD)	1.03
Global Multi Asset Income Fund	Y-ACC Shares (EUR)	1.03
Global Multi Asset Income Fund	Y-ACC Shares (EUR) (hedged)	1.03
Global Multi Asset Income Fund	Y-MINCOME (G) Shares (USD)	1.03
Global Multi Asset Income Fund	Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	1.03
Global Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (hedged)	1.03
Sustainable Multi Asset Income Fund	A Shares (USD)	1.76
Sustainable Multi Asset Income Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1.76
Sustainable Multi Asset Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.76
Sustainable Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	1.78
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (USD)	1.75

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (EUR)	1.76
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (SGD)	1.79
Sustainable Multi Asset Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	2.36
Sustainable Multi Asset Income Fund	I-ACC Shares (USD)	0.88
Sustainable Multi Asset Income Fund	REST I-ACC Shares (EUR) (EUR/USD hedged)	0.16
Sustainable Multi Asset Income Fund	W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	1.05
Sustainable Multi Asset Income Fund	Y-ACC Shares (USD)	1.05
Sustainable Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	1.05
Multi Asset Dynamic Inflation Fund	A-ACC Shares (USD)	1.45
Multi Asset Dynamic Inflation Fund	A Shares (EUR)	1.45
Multi Asset Dynamic Inflation Fund	A Shares (EUR) (EUR/USD hedged)	1.45
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR)	1.45
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.45
Multi Asset Dynamic Inflation Fund	E-ACC Shares (EUR) (EUR/USD hedged)	2.05
Multi Asset Dynamic Inflation Fund	I-ACC Shares (EUR) (EUR/USD hedged)	0.61
Multi Asset Dynamic Inflation Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.78
Multi Asset Dynamic Inflation Fund	Y-ACC Shares (EUR)	0.80
<b>Asset Allocation Funds</b>		
Strategic European Fund	A-ACC Shares (EUR)	1.94
Strategic European Fund	I-ACC Shares (EUR)	0.89
Strategic European Fund	W-ACC Shares (GBP)	1.07
Strategic European Fund	Y-ACC Shares (EUR)	1.08
<b>Bond Funds</b>		
Asia Pacific Strategic Income Fund	A-ACC Shares (USD)	1.44
Asia Pacific Strategic Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.44
Asia Pacific Strategic Income Fund	A-MCDIST (G) Shares (USD)	1.44
Asia Pacific Strategic Income Fund	A-MINCOME (G) Shares (USD)	1.44
Asia Pacific Strategic Income Fund	A-MINCOME (G) Shares (SGD)	1.44
Asia Pacific Strategic Income Fund	A-MINCOME (G) Shares (USD) (hedged)	1.44
Asia Pacific Strategic Income Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.44
Asia Pacific Strategic Income Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	1.44
Asia Pacific Strategic Income Fund	I-ACC Shares (EUR) (EUR/USD hedged)	0.75
Asia Pacific Strategic Income Fund	Y Shares (USD)	0.94
Asian Bond Fund	A-ACC Shares (USD)	1.05
Asian Bond Fund	A Shares (EUR) (hedged)	1.05
Asian Bond Fund	A-ACC Shares (PLN) (hedged)	1.05
Asian Bond Fund	A-MCDIST (G) Shares (USD)	1.05
Asian Bond Fund	A-MCDIST (G) Shares (HKD)	1.04
Asian Bond Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.05
Asian Bond Fund	A-HMDIST (G) Shares (RMB) (hedged)	1.05
Asian Bond Fund	A-MDIST Shares (USD)	1.05
Asian Bond Fund	A-MINCOME (G) Shares (USD)	1.05
Asian Bond Fund	A-MINCOME (G) Shares (HKD)	1.05
Asian Bond Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.05
Asian Bond Fund	D-ACC Shares (EUR)	1.35
Asian Bond Fund	I-ACC Shares (USD)	0.48
Asian Bond Fund	I-ACC Shares (EUR) (hedged)	0.48
Asian Bond Fund	I-QDIST Shares (SGD) (hedged)	0.48
Asian Bond Fund	W-ACC Shares (GBP)	0.63
Asian Bond Fund	Y Shares (EUR) (hedged)	0.64
Asian Bond Fund	Y-ACC Shares (USD)	0.64
Asian Bond Fund	Y-ACC Shares (CHF) (hedged)	0.65
Asian Bond Fund	Y-QDIST Shares (USD)	0.64
Asian Bond Fund	Y-MINCOME (G) Shares (USD)	0.64
Asian High Yield Fund	A-ACC Shares (USD)	1.40
Asian High Yield Fund	A Shares (EUR) (hedged)	1.40
Asian High Yield Fund	A Shares (RMB) (hedged)	1.40
Asian High Yield Fund	A-ACC Shares (EUR)	1.40
Asian High Yield Fund	A-ACC Shares (SEK) (hedged)	1.40
Asian High Yield Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.40
Asian High Yield Fund	A-MDIST Shares (USD)	1.40
Asian High Yield Fund	A-MDIST Shares (HKD)	1.40
Asian High Yield Fund	A-MDIST Shares (JPY) (hedged)	1.40
Asian High Yield Fund	A-MDIST Shares (SGD) (hedged)	1.40
Asian High Yield Fund	A-MINCOME Shares (USD)	1.40
Asian High Yield Fund	A-MINCOME (G) Shares (USD)	1.40
Asian High Yield Fund	A-MINCOME (G) Shares (HKD)	1.40
Asian High Yield Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.40
Asian High Yield Fund	E-MDIST Shares (EUR) (hedged)	1.90
Asian High Yield Fund	I-ACC Shares (USD)	0.74
Asian High Yield Fund	I-MDIST Shares (USD)	0.74
Asian High Yield Fund	Y Shares (EUR) (hedged)	0.90
Asian High Yield Fund	Y-ACC Shares (USD)	0.90
Asian High Yield Fund	Y-ACC Shares (EUR)	0.90
Asian High Yield Fund	Y-ACC Shares (SGD) (hedged)	0.90

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Asian High Yield Fund	Y-MDIST Shares (USD)	0.90
Asian High Yield Fund	Y-MDIST Shares (HKD)	0.90
Asian High Yield Fund	Y-MDIST Shares (SGD) (hedged)	0.90
Asian High Yield Fund	Y-MINCOME Shares (USD)	0.90
China High Yield Fund	A-ACC Shares (USD)	1.61
China High Yield Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.61
China High Yield Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.61
China High Yield Fund	A-MINCOME (G) Shares (USD) (hedged)	1.61
China High Yield Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.61
China High Yield Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.61
China High Yield Fund	A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	1.61
China High Yield Fund	A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	1.61
China High Yield Fund	I-ACC Shares (USD)	0.78
China High Yield Fund	W-MINCOME (G) Shares (GBP) (hedged)	0.96
China High Yield Fund	Y Shares (USD)	0.96
Emerging Market Corporate Debt Fund	A-ACC Shares (USD)	1.63
Emerging Market Corporate Debt Fund	A-ACC Shares (EUR) (hedged)	1.63
Emerging Market Corporate Debt Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.63
Emerging Market Corporate Debt Fund	A-MDIST Shares (USD)	1.63
Emerging Market Corporate Debt Fund	A-MDIST Shares (EUR) (hedged)	1.63
Emerging Market Corporate Debt Fund	A-MINCOME (G) Shares (USD)	1.63
Emerging Market Corporate Debt Fund	A-MINCOME (G) Shares (HKD)	1.63
Emerging Market Corporate Debt Fund	E-MDIST Shares (USD)	2.04
Emerging Market Corporate Debt Fund	E-MDIST Shares (EUR) (hedged)	2.04
Emerging Market Corporate Debt Fund	I Shares (USD)	0.76
Emerging Market Corporate Debt Fund	X-ACC Shares (EUR) (hedged)	0.09
Emerging Market Corporate Debt Fund	Y-ACC Shares (USD)	0.93
Emerging Market Corporate Debt Fund	Y-QDIST Shares (EUR) (hedged)	0.93
Emerging Market Debt Fund	A Shares (USD)	1.63
Emerging Market Debt Fund	A Shares (EUR)	1.63
Emerging Market Debt Fund	A Shares (EUR) (hedged)	1.63
Emerging Market Debt Fund	A-ACC Shares (USD)	1.63
Emerging Market Debt Fund	A-ACC Shares (EUR)	1.63
Emerging Market Debt Fund	A-ACC Shares (EUR) (hedged)	1.63
Emerging Market Debt Fund	A-ACC Shares (HUF) (hedged)	1.63
Emerging Market Debt Fund	A-ACC Shares (SEK) (hedged)	1.63
Emerging Market Debt Fund	A-HMDIST (G) Shares (PLN) (hedged)	1.63
Emerging Market Debt Fund	A-MCDIST (G) Shares (USD)	1.63
Emerging Market Debt Fund	A-MDIST Shares (USD)	1.63
Emerging Market Debt Fund	A-MDIST Shares (EUR)	1.63
Emerging Market Debt Fund	A-MDIST Shares (AUD) (hedged)	1.63
Emerging Market Debt Fund	A-MINCOME (G) Shares (USD)	1.63
Emerging Market Debt Fund	B-ACC Shares (USD)	2.64
Emerging Market Debt Fund	B-MCDIST (G) Shares (USD)	2.64
Emerging Market Debt Fund	E-ACC Shares (EUR)	2.03
Emerging Market Debt Fund	E-ACC Shares (EUR) (hedged)	2.03
Emerging Market Debt Fund	E-MDIST Shares (EUR) (hedged)	2.03
Emerging Market Debt Fund	I-ACC Shares (USD)	0.75
Emerging Market Debt Fund	I-ACC Shares (EUR) (hedged)	0.75
Emerging Market Debt Fund	W-ACC Shares (GBP)	0.93
Emerging Market Debt Fund	X-ACC Shares (USD)	0.11
Emerging Market Debt Fund	Y-ACC Shares (USD)	0.92
Emerging Market Debt Fund	Y-ACC Shares (EUR)	0.92
Emerging Market Debt Fund	Y-ACC Shares (EUR) (hedged)	0.93
Emerging Market Debt Fund	Y-MINCOME (G) Shares (USD)	0.96
Emerging Market Debt Fund	Y-QDIST Shares (EUR) (hedged)	0.93
Emerging Market Local Currency Debt Fund	A-ACC Shares (USD)	1.64
Emerging Market Local Currency Debt Fund	A-ACC Shares (EUR)	1.64
Emerging Market Local Currency Debt Fund	A-MDIST Shares (EUR)	1.64
Emerging Market Local Currency Debt Fund	D-ACC Shares (EUR)	1.94
Emerging Market Local Currency Debt Fund	E-ACC Shares (EUR)	2.04
Emerging Market Local Currency Debt Fund	E-MDIST Shares (EUR)	2.04
Emerging Market Local Currency Debt Fund	I Shares (USD)	0.76
Emerging Market Local Currency Debt Fund	I Shares (EUR)	0.76
Emerging Market Local Currency Debt Fund	I Shares (GBP)	0.70
Emerging Market Local Currency Debt Fund	R-ACC Shares (USD)	0.50
Emerging Market Local Currency Debt Fund	Y-ACC Shares (USD)	0.94
Emerging Market Local Currency Debt Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.94
Emerging Market Local Currency Debt Fund	Y-QDIST Shares (EUR)	0.94
Emerging Market Total Return Debt Fund	A Shares (USD)	1.64
Emerging Market Total Return Debt Fund	A Shares (EUR)	1.64
Emerging Market Total Return Debt Fund	A-ACC Shares (USD)	1.64
Emerging Market Total Return Debt Fund	A-ACC Shares (EUR)	1.64
Emerging Market Total Return Debt Fund	A Shares (EUR) (EUR/USD hedged)	1.64
Emerging Market Total Return Debt Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.64
Emerging Market Total Return Debt Fund	D-ACC Shares (EUR) (EUR/USD hedged)	1.94
Emerging Market Total Return Debt Fund	E-ACC Shares (EUR)	2.04

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Emerging Market Total Return Debt Fund	E-MDIST Shares (EUR) (EUR/USD hedged)	2.04
Emerging Market Total Return Debt Fund	I Shares (USD)	0.76
Emerging Market Total Return Debt Fund	I Shares (EUR) (EUR/USD hedged)	0.76
Emerging Market Total Return Debt Fund	I-ACC Shares (USD)	0.76
Emerging Market Total Return Debt Fund	I-ACC Shares (EUR)	0.69
Emerging Market Total Return Debt Fund	I-ACC Shares (EUR) (EUR/USD hedged)	0.76
Emerging Market Total Return Debt Fund	I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.76
Emerging Market Total Return Debt Fund	R-GDIST Shares (GBP) (GBP/USD hedged)	0.53
Emerging Market Total Return Debt Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.94
Emerging Market Total Return Debt Fund	W-GDIST Shares (GBP) (GBP/USD hedged)	0.94
Emerging Market Total Return Debt Fund	Y-ACC Shares (USD)	0.94
Emerging Market Total Return Debt Fund	Y-ACC Shares (EUR)	0.94
Emerging Market Total Return Debt Fund	Y Shares (EUR) (EUR/USD hedged)	0.94
Emerging Market Total Return Debt Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.94
Euro Bond Fund	A Shares (EUR)	1.00
Euro Bond Fund	A-ACC Shares (EUR)	1.00
Euro Bond Fund	A-ACC Shares (HUF) (hedged)	1.00
Euro Bond Fund	A-ACC Shares (USD) (hedged)	1.00
Euro Bond Fund	A-MDIST Shares (EUR)	1.00
Euro Bond Fund	E-ACC Shares (EUR)	1.40
Euro Bond Fund	I-ACC Shares (EUR)	0.48
Euro Bond Fund	X-ACC Shares (EUR)	0.08
Euro Bond Fund	Y Shares (EUR)	0.65
Euro Bond Fund	Y-ACC Shares (EUR)	0.65
Euro Bond Fund	Y-ACC Shares (USD)	0.64
Euro Bond Fund	Y-ACC Shares (USD) (hedged)	0.64
European High Yield Fund	A Shares (EUR)	1.39
China RMB Bond Fund	A-ACC Shares (RMB)	1.09
China RMB Bond Fund	A-ACC Shares (EUR)	1.09
European High Yield Fund	A-ACC Shares (EUR)	1.39
European High Yield Fund	A-ACC Shares (CZK)	1.40
China RMB Bond Fund	A-ACC Shares (HUF)	1.09
China RMB Bond Fund	A-ACC Shares (USD)	1.09
European High Yield Fund	A-ACC Shares (CZK) (hedged)	1.39
European High Yield Fund	A-ACC Shares (PLN) (hedged)	1.39
China RMB Bond Fund	A-MCDIST (G) Shares (RMB)	1.08
European High Yield Fund	A-ACC Shares (SEK) (hedged)	1.39
European High Yield Fund	A-ACC Shares (USD) (hedged)	1.39
China RMB Bond Fund	A-MCDIST (G) Shares (HKD)	1.09
China RMB Bond Fund	A-MCDIST (G) Shares (USD)	1.09
European High Yield Fund	A-MDIST Shares (EUR)	1.39
China RMB Bond Fund	A-MINCOME (G) Shares (RMB)	1.09
European High Yield Fund	A-MDIST Shares (SGD)	1.39
European High Yield Fund	A-MDIST Shares (SGD) (hedged)	1.39
China RMB Bond Fund	A-MINCOME (G) Shares (AUD)	1.09
China RMB Bond Fund	A-MINCOME (G) Shares (HKD)	1.08
European High Yield Fund	A-MDIST Shares (USD) (hedged)	1.39
European High Yield Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.39
China RMB Bond Fund	A-MINCOME (G) Shares (USD)	1.09
European High Yield Fund	A-MINCOME Shares (EUR)	1.39
China RMB Bond Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.09
China RMB Bond Fund	E-ACC Shares (EUR)	1.59
European High Yield Fund	A-MINCOME (G) Shares (EUR)	1.39
European High Yield Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.39
China RMB Bond Fund	I-ACC Shares (EUR)	0.51
China RMB Bond Fund	I-ACC Shares (USD)	0.51
European High Yield Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.39
China RMB Bond Fund	I-QDIST Shares (EUR)	0.50
European High Yield Fund	A-MINCOME (G) Shares (USD) (hedged)	1.39
European High Yield Fund	D-ACC Shares (EUR)	1.69
China RMB Bond Fund	I-QDIST Shares (GBP)	0.50
China RMB Bond Fund	I-QDIST Shares (USD)	0.51
European High Yield Fund	D-MDIST Shares (EUR)	1.69
European High Yield Fund	E-ACC Shares (EUR)	1.64
China RMB Bond Fund	W-ACC Shares (GBP)	0.69
China RMB Bond Fund	Y-ACC Shares (EUR)	0.69
European High Yield Fund	E-MDIST Shares (EUR)	1.90
European High Yield Fund	I-ACC Shares (EUR)	0.73
China RMB Bond Fund	Y-ACC Shares (USD)	0.69
China RMB Bond Fund	Y-MINCOME (G) Shares (RMB)	0.69
European High Yield Fund	I-QDIST Shares (EUR)	0.73
China RMB Bond Fund	Y-MINCOME (G) Shares (USD)	0.68
European High Yield Fund	RY Shares (EUR)	0.72
China RMB Bond Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.69
European High Yield Fund	RY-ACC Shares (EUR)	0.72
European High Yield Fund	RY-ACC Shares (USD) (hedged)	0.72
European High Yield Fund	Y Shares (EUR)	0.89

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
European High Yield Fund	Y-ACC Shares (EUR)	0.89
European High Yield Fund	Y-ACC Shares (CHF) (hedged)	0.89
European High Yield Fund	Y-ACC Shares (CZK) (hedged)	0.89
European High Yield Fund	Y-ACC Shares (SEK) (hedged)	0.90
European High Yield Fund	Y-ACC Shares (USD) (hedged)	0.89
European High Yield Fund	Y-MDIST Shares (USD) (hedged)	0.89
European High Yield Fund	Y-MINCOME (G) Shares (EUR)	0.89
European High Yield Fund	Y-MINCOME (G) Shares (USD) (hedged)	0.90
European High Yield Fund	Y-QDIST Shares (EUR)	0.89
Flexible Bond Fund	A Shares (GBP)	1.43
Flexible Bond Fund	A Shares (EUR) (EUR/GBP hedged)	1.43
Flexible Bond Fund	A-ACC Shares (GBP)	1.43
Flexible Bond Fund	A-ACC Shares (EUR)	1.43
Flexible Bond Fund	A-ACC Shares (USD)	1.41
Flexible Bond Fund	A-ACC Shares (EUR) (EUR/GBP hedged)	1.43
Flexible Bond Fund	A-MINCOME (G) Shares (GBP)	1.46
Flexible Bond Fund	A-MINCOME (G) Shares (EUR)	1.46
Flexible Bond Fund	A-MINCOME (G) Shares (USD)	1.46
Flexible Bond Fund	E-ACC Shares (EUR) (EUR/GBP hedged)	2.03
Flexible Bond Fund	E-MDIST Shares (EUR) (EUR/GBP hedged)	2.03
Flexible Bond Fund	I Shares (GBP)	0.58
Flexible Bond Fund	I-ACC Shares (USD)	0.65
Flexible Bond Fund	Y Shares (GBP)	0.77
Flexible Bond Fund	Y Shares (EUR) (EUR/GBP hedged)	0.77
Flexible Bond Fund	Y Shares (USD) (USD/GBP hedged)	0.77
Flexible Bond Fund	Y-ACC Shares (GBP)	0.77
Flexible Bond Fund	Y-ACC Shares (EUR)	0.77
Flexible Bond Fund	Y-ACC Shares (USD)	0.85
Flexible Bond Fund	Y-ACC Shares (EUR) (EUR/GBP hedged)	0.77
Flexible Bond Fund	Y-MINCOME (G) Shares (GBP)	0.78
Flexible Bond Fund	Y-MINCOME (G) Shares (EUR)	0.78
Flexible Bond Fund	Y-MINCOME (G) Shares (USD)	0.79
Euro Corporate Bond Fund	A Shares (EUR)	1.04
Global Bond Fund	A Shares (USD)	1.05
Euro Corporate Bond Fund	A-ACC Shares (EUR)	1.04
Global Bond Fund	A-ACC Shares (USD)	1.05
Euro Corporate Bond Fund	A-ACC Shares (HUF) (hedged)	1.04
Global Bond Fund	A-ACC Shares (USD) (hedged)	1.05
Euro Corporate Bond Fund	A-MDIST Shares (EUR)	1.04
Global Bond Fund	A-ACC Shares (EUR) (hedged)	1.05
Global Bond Fund	I-ACC Shares (USD)	0.49
Euro Corporate Bond Fund	D-ACC Shares (EUR)	1.34
Global Bond Fund	I-ACC Shares (EUR) (hedged)	0.49
Euro Corporate Bond Fund	E-ACC Shares (EUR)	1.44
Global Bond Fund	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.09
Euro Corporate Bond Fund	E-MDIST Shares (EUR)	1.44
Global Bond Fund	Y-ACC Shares (USD)	0.65
Euro Corporate Bond Fund	I Shares (EUR)	0.48
Global Bond Fund	Y-ACC Shares (EUR) (hedged)	0.65
Euro Corporate Bond Fund	I-ACC Shares (EUR)	0.48
Euro Corporate Bond Fund	Y-ACC Shares (EUR)	0.66
Euro Corporate Bond Fund	Y-QDIST Shares (EUR)	0.66
Euro Short Term Bond Fund	A Shares (EUR)	0.71
Global Corporate Bond Fund	I-ACC Shares (USD)	0.44
Global Corporate Bond Fund	A-ACC Shares (EUR)	1.03
Euro Short Term Bond Fund	A-ACC Shares (EUR)	0.71
Euro Short Term Bond Fund	D-ACC Shares (EUR)	0.86
Global Corporate Bond Fund	A-ACC Shares (EUR) (hedged)	1.03
Euro Short Term Bond Fund	E-ACC Shares (EUR)	0.86
Global Corporate Bond Fund	S restricted A-ACC Shares (SEK) (hedged)	0.91
Euro Short Term Bond Fund	I-ACC Shares (EUR)	0.38
Global Corporate Bond Fund	I-ACC Shares (EUR) (hedged)	0.48
Global Corporate Bond Fund	Y-ACC Shares (USD)	0.66
Euro Short Term Bond Fund	R-ACC Shares (EUR)	0.23
Euro Short Term Bond Fund	X-ACC Shares (EUR)	0.08
Global Corporate Bond Fund	Y-ACC Shares (EUR) (hedged)	0.66
Euro Short Term Bond Fund	Y-ACC Shares (EUR)	0.49
Global High Yield Fund	A-ACC Shares (USD)	1.42
Global High Yield Fund	A Shares (EUR) (hedged)	1.42
Global High Yield Fund	Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1.42
Global High Yield Fund	A-MINCOME Shares (EUR) (hedged)	1.42
Global High Yield Fund	E-ACC Shares (EUR)	1.82
Global High Yield Fund	E-MINCOME Shares (EUR) (hedged)	1.82
Global High Yield Fund	I Shares (EUR) (hedged)	0.73
Global High Yield Fund	I-ACC Shares (USD)	0.74
Global High Yield Fund	W-ACC Shares (GBP)	0.92
Global High Yield Fund	W-MDIST Shares (GBP)	0.88

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Global High Yield Fund	Y-ACC Shares (USD)	0.92
Global High Yield Fund	Y-MINCOME (G) Shares (USD)	0.88
Global High Yield Fund	Y-MINCOME Shares (EUR) (hedged)	0.92
Global Hybrids Bond Fund	Y Shares (USD)	0.82
Global Hybrids Bond Fund	A Shares (EUR)	1.33
Global Hybrids Bond Fund	A-ACC Shares (EUR)	1.33
Global Hybrids Bond Fund	A-ACC Shares (EUR) (hedged)	1.33
Global Hybrids Bond Fund	I Shares (EUR)	0.63
Global Hybrids Bond Fund	Y-ACC Shares (EUR)	0.82
Global Hybrids Bond Fund	Y-ACC Shares (USD) (hedged)	0.82
Global Hybrids Bond Fund	Y-ACC Shares (EUR) (hedged)	0.82
Global Hybrids Bond Fund	Y Shares (EUR)	0.82
Global Income Fund	Y Shares (EUR) (hedged)	0.82
Global Income Fund	A-ACC Shares (USD)	1.31
Global Income Fund	Rentenanlage Zinsertrag A Shares (EUR) (hedged)	1.31
Global Income Fund	A-ACC Shares (EUR)	1.32
Global Income Fund	A-ACC Shares (CZK) (hedged)	1.31
Global Income Fund	A-ACC Shares (EUR) (hedged)	1.31
Global Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	1.31
Global Income Fund	A-HMDIST (G) Shares (RMB) (hedged)	1.32
Global Income Fund	A-MCDIST (G) Shares (USD)	1.31
Global Income Fund	A-MDIST Shares (USD)	1.31
Global Income Fund	A-MINCOME Shares (EUR)	1.31
Global Income Fund	A-MINCOME (G) Shares (USD)	1.31
Global Income Fund	A-MINCOME (G) Shares (USD) (hedged)	1.31
Global Income Fund	A-MINCOME (G) Shares (HKD) (hedged)	1.31
Global Income Fund	A-QINCOME (G) Shares (EUR)	1.32
Global Income Fund	A-QINCOME (G) Shares (EUR) (hedged)	1.31
Global Income Fund	B-ACC Shares (USD)	2.31
Global Income Fund	B-MCDIST (G) Shares (USD)	2.31
Global Income Fund	E-MINCOME Shares (EUR)	1.90
Global Income Fund	E-QINCOME (G) Shares (USD)	1.91
Global Income Fund	E-QINCOME (G) Shares (EUR)	1.90
Global Income Fund	E-QINCOME (G) Shares (EUR) (hedged)	1.91
Global Income Fund	Y-ACC Shares (EUR) (hedged)	0.81
Global Income Fund	Y-MINCOME (G) Shares (USD)	0.81
Global Inflation-linked Bond Fund	A-ACC Shares (USD)	0.71
Global Inflation-linked Bond Fund	A Shares (GBP) (hedged)	0.71
Global Inflation-linked Bond Fund	A-ACC Shares (EUR) (hedged)	0.71
Global Inflation-linked Bond Fund	A-ACC Shares (PLN) (hedged)	0.71
Global Inflation-linked Bond Fund	E-ACC Shares (EUR) (hedged)	0.86
Global Inflation-linked Bond Fund	I-ACC Shares (USD)	0.38
Global Inflation-linked Bond Fund	I Shares (GBP) (hedged)	0.38
Global Inflation-linked Bond Fund	I-ACC Shares (EUR) (hedged)	0.38
Global Inflation-linked Bond Fund	X-ACC Shares (GBP) (hedged)	0.08
Global Inflation-linked Bond Fund	Y Shares (GBP) (hedged)	0.51
Global Inflation-linked Bond Fund	Y-ACC Shares (USD)	0.51
Global Inflation-linked Bond Fund	Y-ACC Shares (EUR) (hedged)	0.51
Global Short Duration Income Fund	A-ACC Shares (USD)	1.06
Global Short Duration Income Fund	A-ACC Shares (EUR)	1.06
Global Short Duration Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.06
Global Short Duration Income Fund	A-MCDIST (G) Shares (USD)	1.07
Global Short Duration Income Fund	A-MCDIST (G) Shares (EUR)	1.09
Global Short Duration Income Fund	A-MCDIST (G) Shares (GBP)	1.09
Global Short Duration Income Fund	A-MCDIST (G) Shares (HKD)	1.07
Global Short Duration Income Fund	A-MCDIST (G) Shares (SGD)	1.06
Global Short Duration Income Fund	A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	1.06
Global Short Duration Income Fund	A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	1.06
Global Short Duration Income Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.06
Global Short Duration Income Fund	A-MDIST Shares (USD)	1.06
Global Short Duration Income Fund	A-MDIST Shares (EUR)	1.06
Global Short Duration Income Fund	A-MINCOME Shares (EUR)	1.06
Global Short Duration Income Fund	A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	1.06
Global Short Duration Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	1.36
Global Short Duration Income Fund	E-MDIST Shares (EUR)	1.36
Global Short Duration Income Fund	E-MINCOME Shares (EUR)	1.36
Global Short Duration Income Fund	E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	1.36
Global Short Duration Income Fund	W-QINCOME Shares (GBP) (GBP/USD hedged)	0.66
Global Short Duration Income Fund	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.08
Global Short Duration Income Fund	Y-ACC Shares (USD)	0.66
Global Short Duration Income Fund	Y-ACC Shares (EUR)	0.66
Global Short Duration Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.66
Global Short Duration Income Fund	Y-MCDIST (G) Shares (USD)	0.62
Global Short Duration Income Fund	Y-MCDIST (G) Shares (EUR)	0.64
Global Short Duration Income Fund	Y-MCDIST (G) Shares (GBP)	0.64
Global Short Duration Income Fund	Y-MCDIST (G) Shares (HKD)	0.63
Global Short Duration Income Fund	Y-MCDIST (G) Shares (SGD)	0.62

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Global Short Duration Income Fund	Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.66
Global Short Duration Income Fund	Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.66
Global Short Duration Income Fund	Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.65
Structured Credit Income Fund	A-ACC Shares (EUR)	0.97
Structured Credit Income Fund	A-QDIST (G) Shares (EUR)	0.96
Structured Credit Income Fund	I-ACC Shares (EUR)	0.38
Structured Credit Income Fund	I-QDIST (G) Shares (EUR)	0.42
Structured Credit Income Fund	I-QDIST (G) Shares (GBP)	0.38
Structured Credit Income Fund	W-QDIST (G) Shares (GBP)	0.57
Structured Credit Income Fund	Y-ACC Shares (EUR)	0.57
Structured Credit Income Fund	Y-QDIST (G) Shares (EUR)	0.55
Sustainable Asian Bond Fund	A-ACC Shares (USD)	1.42
Sustainable Asian Bond Fund	A-ACC Shares (EUR)	1.42
Sustainable Asian Bond Fund	A-ACC Shares (EUR) (hedged)	1.42
Sustainable Asian Bond Fund	A-MDIST Shares (SGD) (hedged)	1.43
Sustainable Asian Bond Fund	A-MINCOME (G) Shares (USD)	1.42
Sustainable Asian Bond Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.42
Sustainable Asian Bond Fund	E-ACC Shares (USD)	1.92
Sustainable Asian Bond Fund	I-ACC Shares (USD)	0.71
Sustainable Asian Bond Fund	I-ACC Shares (EUR)	0.73
Sustainable Asian Bond Fund	I-ACC Shares (EUR) (hedged)	0.63
Sustainable Asian Bond Fund	W-ACC Shares (GBP)	0.82
Sustainable Asian Bond Fund	Y-ACC Shares (USD)	0.82
Sustainable Asian Bond Fund	Y-ACC Shares (EUR)	0.82
Sustainable Asian Bond Fund	Y-ACC Shares (EUR) (hedged)	0.82
Sustainable Asian Bond Fund	Y-MINCOME (G) Shares (USD)	0.82
Sustainable Asian Bond Fund	A-ACC Shares (USD)	1.07
Sustainable Asian Bond Fund	A-ACC Shares (CZK) (hedged)	1.07
Sustainable Asian Bond Fund	A-ACC Shares (EUR) (hedged)	1.07
Sustainable Asian Bond Fund	E-ACC Shares (USD)	1.47
Sustainable Asian Bond Fund	E-ACC Shares (EUR) (hedged)	1.47
Sustainable Asian Bond Fund	I-ACC Shares (USD)	0.48
Sustainable Asian Bond Fund	I-ACC Shares (EUR) (hedged)	0.48
Sustainable Asian Bond Fund	I-ACC Shares (GBP) (hedged)	0.48
Sustainable Asian Bond Fund	W Shares (GBP) (hedged)	0.67
Sustainable Asian Bond Fund	Y-ACC Shares (USD)	0.66
Sustainable Asian Bond Fund	Y-ACC Shares (CHF) (hedged)	0.67
Sustainable Asian Bond Fund	Y-ACC Shares (EUR) (hedged)	0.67
Sustainable Asian Bond Fund	Y-MDIST Shares (EUR) (hedged)	0.67
Sustainable Asian Bond Fund	A-ACC Shares (USD)	1.41
Sustainable Asian Bond Fund	A Shares (EUR) (hedged)	1.41
Sustainable Asian Bond Fund	A-ACC Shares (EUR) (hedged)	1.41
Sustainable Asian Bond Fund	A-ACC Shares (PLN) (hedged)	1.41
Sustainable Asian Bond Fund	A-ACC Shares (SEK) (hedged)	1.41
Sustainable Asian Bond Fund	A-GMDIST Shares (EUR) (hedged)	1.41
Sustainable Asian Bond Fund	D-ACC Shares (EUR) (hedged)	1.71
Sustainable Asian Bond Fund	D-GMDIST Shares (EUR) (hedged)	1.71
Sustainable Asian Bond Fund	E-ACC Shares (EUR) (hedged)	2.01
Sustainable Asian Bond Fund	E-GMDIST Shares (EUR) (hedged)	2.01
Sustainable Asian Bond Fund	I-ACC Shares (EUR) (hedged)	0.58
Sustainable Asian Bond Fund	REST I-ACC Shares (EUR) (hedged)	0.08
Sustainable Asian Bond Fund	Rentenanlage Klassik A Shares (EUR) (hedged)	1.41
Sustainable Asian Bond Fund	W-QDIST Shares (GBP) (hedged)	0.76
Sustainable Asian Bond Fund	Y-ACC Shares (USD)	0.76
Sustainable Asian Bond Fund	Y-ACC Shares (EUR) (hedged)	0.76
Sustainable Asian Bond Fund	Y-QDIST Shares (EUR) (hedged)	0.76
Sustainable US High Yield Fund	A Shares (USD)	1.25
Sustainable US High Yield Fund	A-ACC Shares (USD)	1.45
Sustainable US High Yield Fund	A-ACC Shares (EUR)	1.44
Sustainable US High Yield Fund	A-ACC Shares (EUR) (hedged)	1.42
Sustainable US High Yield Fund	A-MDIST Shares (USD)	1.46
Sustainable US High Yield Fund	A-MINCOME (G) Shares (USD)	1.45
Sustainable US High Yield Fund	I-ACC Shares (USD)	0.73
Sustainable US High Yield Fund	I-ACC Shares (EUR)	0.64
Sustainable US High Yield Fund	I Shares (EUR) (hedged)	0.73
Sustainable US High Yield Fund	I-ACC Shares (EUR) (hedged)	0.73
Sustainable US High Yield Fund	I-MDIST Shares (USD)	0.72
Sustainable US High Yield Fund	Y-ACC Shares (USD)	0.92
Sustainable US High Yield Fund	Y-ACC Shares (EUR)	0.92
Sustainable US High Yield Fund	Y-ACC Shares (EUR) (hedged)	0.92
Sustainable US High Yield Fund	Y-MINCOME (G) Shares (USD)	0.90
US Dollar Bond Fund	A Shares (USD)	1.04
US Dollar Bond Fund	A-ACC Shares (USD)	1.04
US Dollar Bond Fund	A-ACC Shares (CZK)	1.04
US Dollar Bond Fund	A-ACC Shares (EUR) (hedged)	1.04
US Dollar Bond Fund	A-ACC Shares (PLN) (hedged)	1.04
US Dollar Bond Fund	A-ACC Shares (RMB) (hedged)	1.04

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
US Dollar Bond Fund	A-MCDIST (G) Shares (USD)	1.04
US Dollar Bond Fund	A-MCDIST (G) Shares (HKD)	1.04
US Dollar Bond Fund	A-MCDIST (G) Shares (RMB) (hedged)	1.04
US Dollar Bond Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.04
US Dollar Bond Fund	A-MDIST Shares (USD)	1.04
US Dollar Bond Fund	A-MINCOME (G) Shares (AUD) (hedged)	1.04
US Dollar Bond Fund	A-MINCOME (G) Shares (SGD) (hedged)	1.04
US Dollar Bond Fund	D-ACC Shares (USD)	1.34
US Dollar Bond Fund	I-ACC Shares (USD)	0.48
US Dollar Bond Fund	I-ACC Shares (EUR)	0.49
US Dollar Bond Fund	I-ACC Shares (CHF) (hedged)	0.48
US Dollar Bond Fund	I-ACC Shares (EUR) (hedged)	0.48
US Dollar Bond Fund	W-ACC Shares (GBP)	0.64
US Dollar Bond Fund	Y Shares (USD)	0.64
US Dollar Bond Fund	Y-ACC Shares (USD)	0.64
US Dollar Bond Fund	Y-ACC Shares (CHF) (hedged)	0.64
US Dollar Bond Fund	Y-ACC Shares (EUR) (hedged)	0.64
US Dollar Bond Fund	Y-MDIST Shares (USD)	0.64
US High Yield Fund	A Shares (USD)	1.39
US High Yield Fund	A Shares (EUR)	1.39
US High Yield Fund	A Shares (GBP)	1.39
US High Yield Fund	A-ACC Shares (USD)	1.39
US High Yield Fund	A-ACC Shares (EUR)	1.39
US High Yield Fund	A-ACC Shares (EUR) (hedged)	1.39
US High Yield Fund	A-ACC Shares (HUF) (hedged)	1.39
US High Yield Fund	A-MCDIST (G) Shares (USD)	1.39
US High Yield Fund	A-MDIST Shares (USD)	1.39
US High Yield Fund	A-MDIST Shares (SGD)	1.39
US High Yield Fund	A-MDIST Shares (AUD) (hedged)	1.39
US High Yield Fund	A-MINCOME Shares (USD)	1.39
US High Yield Fund	A-MINCOME Shares (HKD)	1.39
US High Yield Fund	A-MINCOME (G) Shares (USD)	1.39
US High Yield Fund	B-ACC Shares (USD)	2.39
US High Yield Fund	B-MCDIST (G) Shares (USD)	2.39
US High Yield Fund	D-ACC Shares (EUR) (hedged)	1.69
US High Yield Fund	D-MDIST Shares (USD)	1.69
US High Yield Fund	E-MDIST Shares (EUR) (hedged)	1.89
US High Yield Fund	I Shares (EUR) (hedged)	0.73
US High Yield Fund	I-ACC Shares (USD)	0.73
US High Yield Fund	I-ACC Shares (EUR) (hedged)	0.73
US High Yield Fund	I-MDIST Shares (USD)	0.73
US High Yield Fund	RY Shares (USD)	0.72
US High Yield Fund	RY-ACC Shares (USD)	0.72
US High Yield Fund	RY-ACC Shares (EUR) (hedged)	0.72
US High Yield Fund	W-ACC Shares (GBP)	0.89
US High Yield Fund	Y Shares (USD)	0.89
US High Yield Fund	Y Shares (EUR)	0.89
US High Yield Fund	Y Shares (GBP)	0.89
US High Yield Fund	Y-ACC Shares (USD)	0.89
US High Yield Fund	Y-ACC Shares (EUR)	0.89
US High Yield Fund	Y-ACC Shares (CHF) (hedged)	0.89
US High Yield Fund	Y-ACC Shares (EUR) (hedged)	0.89
US High Yield Fund	Y-MDIST Shares (USD)	0.89
US High Yield Fund	Y-MDIST Shares (SGD)	0.89
US High Yield Fund	Y-MDIST Shares (AUD) (hedged)	0.89
US High Yield Fund	Y-MINCOME Shares (USD)	0.89
US High Yield Fund	Y-MINCOME Shares (HKD)	0.91
US High Yield Fund	Y-QDIST Shares (EUR) (hedged)	0.89
<b>Cash Funds</b>		
Euro Cash Fund	A Shares (EUR)	0.32
Euro Cash Fund	A-ACC Shares (EUR)	0.32
Euro Cash Fund	E-ACC Shares (EUR)	0.32
Euro Cash Fund	I-ACC Shares (EUR)	0.18
Euro Cash Fund	W-ACC Shares (EUR)	0.22
Euro Cash Fund	X-ACC Shares (EUR)	0.08
Euro Cash Fund	Y-ACC Shares (EUR)	0.22
US Dollar Cash Fund	A Shares (USD)	0.30
US Dollar Cash Fund	A-ACC Shares (USD)	0.30
US Dollar Cash Fund	A-ACC Shares (HKD)	0.30
US Dollar Cash Fund	A-ACC Shares (GBP) (hedged)	0.30
US Dollar Cash Fund	A-ACC Shares (PLN) (hedged)	0.30
US Dollar Cash Fund	A-MINCOME (G) Shares (USD)	0.30
US Dollar Cash Fund	A-MINCOME (G) Shares (HKD)	0.30
US Dollar Cash Fund	W-ACC Shares (USD)	0.20
US Dollar Cash Fund	Y-ACC Shares (USD)	0.20

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

# Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

## Fidelity Lifestyle Funds

	Class of Shares	TER (%)*
Fidelity Target™ 2020 Fund	A Shares (USD)	0.82
Fidelity Target™ 2020 (Euro) Fund	A Shares (EUR)	0.82
Fidelity Target™ 2020 (Euro) Fund	A-ACC Shares (EUR)	0.82
Fidelity Target™ 2020 (Euro) Fund	P-ACC Shares (EUR)	0.33
Fidelity Target™ 2025 Fund	A Shares (EUR)	1.27
Fidelity Target™ 2025 Fund	A-ACC Shares (EUR)	1.27
Fidelity Target™ 2025 Fund	P-ACC Shares (EUR)	0.58
Fidelity Target™ 2025 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.27
Fidelity Target™ 2025 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.27
Fidelity Target™ 2025 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.58
Fidelity Target™ 2030 Fund	A Shares (EUR)	1.52
Fidelity Target™ 2030 Fund	A-ACC Shares (EUR)	1.52
Fidelity Target™ 2030 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.52
Fidelity Target™ 2030 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.52
Fidelity Target™ 2030 Fund	P-ACC Shares (EUR)	0.73
Fidelity Target™ 2030 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.73
Fidelity Target™ 2035 Fund	A Shares (EUR)	1.92
Fidelity Target™ 2035 Fund	A-ACC Shares (EUR)	1.92
Fidelity Target™ 2035 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.92
Fidelity Target™ 2035 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.92
Fidelity Target™ 2035 Fund	P-ACC Shares (EUR)	0.93
Fidelity Target™ 2035 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.93
Fidelity Target™ 2040 Fund	A Shares (EUR)	1.92
Fidelity Target™ 2040 Fund	A-ACC Shares (EUR)	1.92
Fidelity Target™ 2040 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.92
Fidelity Target™ 2040 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.92
Fidelity Target™ 2040 Fund	P-ACC Shares (EUR)	0.93
Fidelity Target™ 2040 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.93
Fidelity Target™ 2045 Fund	A Shares (EUR)	1.93
Fidelity Target™ 2045 Fund	A-ACC Shares (EUR)	1.93
Fidelity Target™ 2045 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.93
Fidelity Target™ 2045 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.93
Fidelity Target™ 2045 Fund	P-ACC Shares (EUR)	0.94
Fidelity Target™ 2045 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.94
Fidelity Target™ 2050 Fund	A Shares (EUR)	1.93
Fidelity Target™ 2050 Fund	A-ACC Shares (EUR)	1.93
Fidelity Target™ 2050 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.93
Fidelity Target™ 2050 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.93
Fidelity Target™ 2050 Fund	P-ACC Shares (EUR)	0.94
Fidelity Target™ 2050 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.94
Fidelity Target™ 2055 Fund	A Shares (EUR)	1.93
Fidelity Target™ 2055 Fund	A-ACC Shares (EUR)	1.93
Fidelity Target™ 2055 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.93
Fidelity Target™ 2055 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.93
Fidelity Target™ 2055 Fund	P-ACC Shares (EUR)	0.94
Fidelity Target™ 2055 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.94
Fidelity Target™ 2060 Fund	A Shares (EUR)	1.93
Fidelity Target™ 2060 Fund	A-ACC Shares (EUR)	1.93
Fidelity Target™ 2060 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	1.93
Fidelity Target™ 2060 Fund	A-ACC Shares (USD) (USD/EUR hedged)	1.93
Fidelity Target™ 2060 Fund	P-ACC Shares (EUR)	0.94
Fidelity Target™ 2060 Fund	P-ACC Shares (USD) (USD/EUR hedged)	0.94

## Absolute Return Funds

Absolute Return Global Equity Fund	A-ACC Shares (USD)	2.25
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	2.25
Absolute Return Global Equity Fund	A-ACC Shares (HUF) (HUF/USD hedged)	2.23
Absolute Return Global Equity Fund	A-ACC Shares (PLN) (PLN/USD hedged)	1.93
Absolute Return Global Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	2.22
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	1.93
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	1.93
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	1.93
Absolute Return Global Equity Fund	I-ACC Shares (GBP) (GBP/USD hedged)	1.13
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	0.88
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	1.08
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	1.07
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	1.07
Absolute Return Global Fixed Income Fund	A-ACC Shares (USD)	1.33
Absolute Return Global Fixed Income Fund	A-ACC Shares (SGD)	1.33
Absolute Return Global Fixed Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.33
Absolute Return Global Fixed Income Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.33
Absolute Return Global Fixed Income Fund	A-MDIST Shares (USD)	1.33
Absolute Return Global Fixed Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	1.58
Absolute Return Global Fixed Income Fund	I-ACC Shares (USD)	0.64
Absolute Return Global Fixed Income Fund	I-ACC Shares (EUR)	0.64

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

## Total Expense Ratios for the 12 month period ended 31 October 2023

Includes all classes of Shares registered in Switzerland as at 31 October 2023

	Class of Shares	TER (%)*
Absolute Return Global Fixed Income Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.83
Absolute Return Global Fixed Income Fund	Y-ACC Shares (USD)	0.83
Absolute Return Global Fixed Income Fund	Y-ACC Shares (SGD)	0.83
Absolute Return Global Fixed Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.83
Absolute Return Multi Strategy Fund	A-ACC Shares (USD)	1.66
Absolute Return Multi Strategy Fund	A-ACC Shares (EUR) (EUR/USD hedged)	1.66
Absolute Return Multi Strategy Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.73
Absolute Return Multi Strategy Fund	I-ACC Shares (USD)	0.81
Absolute Return Multi Strategy Fund	I-ACC Shares (EUR) (EUR/USD hedged)	0.81
Absolute Return Multi Strategy Fund	I-ACC Shares (GBP) (GBP/USD hedged)	0.81
Absolute Return Multi Strategy Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.91
Absolute Return Multi Strategy Fund	Y-ACC Shares (USD)	0.91
Absolute Return Multi Strategy Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	0.91
<b>Institutional Reserved Equity Funds</b>		
Institutional Emerging Markets Equity Fund	I-ACC Shares (USD)	0.92
Institutional Emerging Markets Equity Fund	I-ACC Shares (EUR)	0.92
Institutional Emerging Markets Equity Fund	I-ACC Shares (JPY)	0.92
Institutional Global Focus Fund	I-ACC Shares (EUR)	0.88
Institutional Global Sector Fund	I-ACC Shares (GBP)	0.88

\*TER = ratio of gross amount of expenses of the fund/sub-fund to its average net assets (excluding transaction fees).

### EU Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, which came into effect on the 13 January 2017, requires further transparency regarding the use of securities financing transactions.

The Company may use total return swaps or other financial derivative instruments with similar characteristics to meet the investment objective of the Company.

The Company used contracts for difference (CFD), total return swap (TRS) and securities lending for the period ended 31 October 2023.

The top 10 counterparties are disclosed in note 5 for the securities lending, in note 12 for TRS and in note 13 for CFD.

As at 31 October 2023, there was only collateral received from collateral issuers (governments and international institutions) for securities lending as is shown in note 5.

### Assets engaged in securities financing transactions as at 31 October 2023

The assets engaged, expressed in absolute value and as a proportion of the net assets, by category of securities financing transactions as at 31 October 2023 amounted to:

The assets engaged in securities lending are disclosed in note 5.

Sub-fund name	Currency	Contracts for Difference	% Net Assets	Total Return Swaps	% Net Assets
Absolute Return Global Equity Fund	USD	5,055,701	5.15	-	-
Absolute Return Global Fixed Income Fund	USD	-	-	236,791	1.94
Absolute Return Multi Strategy Fund	USD	964,211	1.67	64,685	0.11
Asian Smaller Companies Fund	USD	197,933	0.02	-	-
European Multi Asset Income Fund	EUR	888,476	0.20	-	-
Fidelity Target™ 2055 Fund	EUR	125	0.00	-	-
Fidelity Target™ 2060 Fund	EUR	72	0.00	-	-
Fidelity Target™ 2025 Fund	EUR	191	0.00	-	-
Fidelity Target™ 2030 Fund	EUR	1,666	0.00	-	-
Fidelity Target™ 2035 Fund	EUR	2,325	0.00	-	-
Fidelity Target™ 2040 Fund	EUR	2,339	0.00	-	-
Fidelity Target™ 2045 Fund	EUR	1,196	0.00	-	-
Fidelity Target™ 2050 Fund	EUR	933	0.00	-	-
Global Dividend Fund	USD	93,244	0.00	-	-
Global Multi Asset Defensive Fund	EUR	132,809	0.32	-	-
Global Multi Asset Dynamic Fund	USD	353	0.00	-	-
Global Multi Asset Growth & Income Fund	USD	317,857	0.34	-	-
Global Multi Asset Income Fund	USD	11,660,311	0.21	-	-
Global Technology Fund	EUR	1,965,378	0.01	-	-
Global Thematic Opportunities Fund	USD	399,685	0.03	-	-
Institutional Global Sector Fund	EUR	2,646	0.00	-	-
Multi Asset Dynamic Inflation Fund	USD	438,538	0.32	-	-
Pacific Fund	USD	131,264	0.01	-	-
Strategic European Fund	EUR	57,673	1.46	-	-
Sustainable European Dividend Plus Fund	EUR	7,300	0.14	-	-
Sustainable Global Dividend Plus Fund	USD	359,526	0.12	-	-
Sustainable Multi Asset Income Fund	USD	93,123	0.11	-	-
UK Special Situations Fund	GBP	540,884	0.68	-	-

### Top 10 Collateral issuers

As at 31 October 2023, the total value, in base currency, of collateral received from the ten largest collateral issuers (governments and international institutions) for the securities lending programme is as follows:

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Absolute Return Multi Strategy Fund	USD	1	France	3,473
		2	UK	2,704
		3	Netherlands	770
American Growth Fund	USD	1	USA	348,714
		2	France	207,950
		3	Germany	140,764
Asia Pacific Opportunities Fund	USD	1	France	1,755,695
		2	UK	1,366,687
		3	Netherlands	389,314
Asia Pacific Strategic Income Fund	USD	1	France	241,848
		2	UK	181,610
		3	Japan	135,779
		4	Germany	102,600
Asian Bond Fund	USD	1	UK	12,853,118
		2	France	7,823,288
		3	Germany	7,259,680
		4	Japan	7,228,331
		5	USA	3,129,166

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Asian Smaller Companies Fund	USD	6	Netherlands	1,226,215
		7	Sweden	448,283
		8	Switzerland	109,865
		1	Germany	3,441,681
		2	France	2,152,746
Australian Diversified Equity Fund	AUD	3	USA	1,999,153
		4	UK	1,123,940
		5	Netherlands	1,107,086
		1	France	4,778,598
		2	UK	3,474,895
China Consumer Fund	USD	3	Netherlands	1,694,868
		4	Germany	921,491
		1	UK	11,713,879
		2	USA	11,526,121
		3	Germany	7,159,502
China Focus Fund	USD	4	France	6,440,931
		5	Netherlands	1,520,116
		1	France	6,472,731
		2	UK	3,691,068
		3	Germany	1,731,045
China Innovation Fund	USD	4	Netherlands	1,051,437
		5	USA	11
		1	UK	877,099
		2	France	817,150
		3	USA	447,370
Emerging Asia Fund	USD	4	Germany	282,438
		5	Netherlands	190,098
		1	France	2,748,797
		2	UK	2,139,748
		3	Netherlands	609,528
Emerging Europe, Middle East and Africa Fund	USD	1	USA	3,003,603
		2	France	1,270,835
		3	Germany	1,107,144
		4	UK	692,128
		5	Netherlands	7,781
Emerging Market Corporate Debt Fund	USD	1	France	803,802
		2	Japan	401,303
		3	Germany	341,002
		1	France	5,927,199
		2	Japan	2,934,674
Emerging Market Debt Fund	USD	3	Germany	2,544,203
		4	Netherlands	49,414
		5	Sweden	18,065
		6	Switzerland	4,428
		1	France	2,111,942
		2	Germany	1,023,280
Emerging Market Total Return Debt Fund	USD	3	Japan	949,221
		4	Netherlands	211,987
		5	Sweden	77,499
		6	Switzerland	18,994
		1	France	11,260,430
		2	UK	9,146,764
Euro Short Term Bond Fund	EUR	3	Japan	6,129,027
		4	Germany	4,777,665
		5	USA	693,843
		1	USA	16,202,748
		2	France	9,662,256
European Growth Fund	EUR	3	Germany	6,540,493
		1	France	23,584,695
		2	Japan	23,025,024
		3	Germany	20,952,544
		4	USA	9,503,792
European High Yield Fund	EUR	5	Netherlands	2,022,590
		6	Sweden	739,424
		7	Switzerland	181,218
		8	UK	13,925
		1	France	1,787,202
		2	Germany	1,416,830
		3	Japan	1,409,871
		4	UK	658,227
European Multi Asset Income Fund	EUR	5	USA	550,091
		6	Netherlands	212,897
		7	Sweden	77,831
		8	Switzerland	19,075
		1	USA	6,860,872
		2	UK	6,067,128
		3	France	4,629,952
		4	Germany	2,752,614
European Smaller Companies Fund	EUR	5	Netherlands	782,262
		1	USA	23,730
		2	UK	15,567
		3	France	5,330
		1	USA	23,730

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Fidelity Target™ 2060 Fund	EUR	4	Germany	4,519
		5	Netherlands	249
		1	USA	13,697
		2	UK	8,973
		3	France	3,084
Fidelity Target™ 2025 Fund	EUR	4	Germany	2,612
		5	Netherlands	143
		1	UK	162,655
		2	France	158,774
		3	Germany	131,119
Fidelity Target™ 2030 Fund	EUR	4	Japan	115,741
		5	USA	86,038
		6	Netherlands	11,993
		7	Sweden	4,231
		8	Switzerland	1,037
Fidelity Target™ 2035 Fund	EUR	1	USA	413,118
		2	UK	385,232
		3	Germany	238,662
		4	France	166,506
		5	Japan	87,580
Fidelity Target™ 2040 Fund	EUR	6	Netherlands	73,206
		7	Sweden	25,390
		8	Switzerland	6,223
		1	USA	439,782
		2	UK	288,712
Fidelity Target™ 2045 Fund	EUR	3	France	98,675
		4	Germany	83,663
		5	Netherlands	4,615
		1	USA	442,076
		2	UK	290,072
Fidelity Target™ 2050 Fund	EUR	3	France	99,266
		4	Germany	84,176
		5	Netherlands	4,640
		1	USA	226,024
		2	UK	148,277
Flexible Bond Fund	GBP	3	France	50,773
		4	Germany	43,053
		5	Netherlands	2,373
		1	USA	176,307
		2	UK	115,659
Global Bond Fund	USD	3	France	39,607
		4	Germany	33,584
		5	Netherlands	1,851
		1	France	589,594
		2	Japan	294,914
Global Corporate Bond Fund	USD	3	Germany	250,148
		4	UK	115,314
		5	USA	24,954
		1	Germany	510,918
		2	USA	498,951
Global Dividend Fund	USD	3	Japan	331,303
		4	Germany	83,797
		1	Germany	5,385,043
		2	Netherlands	4,214,880
		3	France	2,266,669
Global Financial Services Fund	EUR	4	UK	333,213
		1	Germany	7,309,313
		2	France	6,876,257
		3	Netherlands	585,371
		4	UK	46,277
Global High Yield Fund	USD	5	USA	43
		1	Japan	1,956,015
		2	France	1,187,930
		3	Germany	1,122,499
		4	USA	998,096
Global Hybrids Bond Fund	USD	5	UK	402,775
		6	Switzerland	18,311
		1	UK	1,457,575
		2	Germany	331,681
		3	Netherlands	324,475
Global Income Fund	USD	4	France	322,462
		5	Japan	120,660
		6	Sweden	118,622
		7	Switzerland	29,072
		1	France	2,217,730
Global Multi Asset Defensive Fund	EUR	2	Japan	1,107,216
		3	Germany	940,838
		1	France	113,784
		2	Japan	63,611

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Global Multi Asset Dynamic Fund	USD	3	Germany	59,490
		4	UK	19,308
		5	USA	9,586
		6	Netherlands	2,337
		7	Sweden	854
		8	Switzerland	209
		1	USA	182,497
		2	Germany	127,311
Global Multi Asset Growth & Income Fund	USD	3	UK	115,831
		4	France	107,705
		5	Japan	43,293
		6	Netherlands	38,535
		7	Sweden	951
		8	Switzerland	233
		1	UK	180,579
		2	USA	76,894
Global Multi Asset Income Fund	USD	3	Germany	39,344
		4	France	38,628
		5	Netherlands	28,472
		6	Japan	15,176
		7	Sweden	8,655
		8	Switzerland	2,121
		1	UK	8,282,691
		2	France	7,876,330
Global Short Duration Income Fund	USD	3	Germany	6,861,871
		4	Japan	5,514,312
		5	USA	2,188,661
		6	Netherlands	2,018,661
		7	Sweden	638,377
		8	Switzerland	156,453
		1	Germany	2,316,298
		2	Japan	1,725,823
Global Technology Fund	EUR	3	USA	1,583,793
		4	France	1,468,635
		5	Netherlands	118,996
		6	Sweden	43,503
		7	Switzerland	10,662
		1	UK	61,026,114
		2	France	55,593,918
		3	Germany	41,304,306
Global Thematic Opportunities Fund	USD	4	USA	31,889,074
		5	Netherlands	29,951,891
		1	France	1,106,035
		2	UK	1,094,009
		3	Germany	509,131
Iberia Fund	EUR	4	USA	468,955
		5	Netherlands	399,779
		1	USA	3,186,107
		2	France	1,899,985
		3	Germany	1,286,122
Institutional Global Sector Fund	EUR	1	France	263,860
		2	Germany	168,203
		3	UK	147,554
		4	Netherlands	67,767
		5	USA	42,934
Italy Fund	EUR	1	Germany	344,407
		2	Netherlands	269,568
		3	France	144,968
		4	UK	21,311
		5	USA	4,164,425
Japan Growth Fund	JPY	1	Germany	85,409,740
		2	France	55,080,112
		3	Netherlands	52,676,726
		4	USA	44,860,287
		5	UK	4,164,425
Japan Value Fund	JPY	1	Germany	1,976,222,906
		2	USA	1,871,109,648
		3	France	1,548,973,713
		4	Netherlands	1,007,551,761
		5	UK	299,298,316
Multi Asset Dynamic Inflation Fund	USD	1	France	217,393
		2	UK	196,185
		3	Germany	179,143
		4	Japan	166,356
		5	USA	75,092
		6	Netherlands	16,690
		7	Sweden	6,102
		8	Switzerland	1,495
Nordic Fund	SEK	1	France	44,281,335
		2	Germany	33,992,196
		3	USA	25,002,171
		4	UK	10,830,334
		5	Netherlands	2,388,130

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Pacific Fund	USD	1	France	9,718,436
		2	UK	6,596,020
		3	Germany	5,667,735
		4	Netherlands	5,162,018
		5	USA	1,423,577
Sustainable Asia Equity Fund	USD	1	USA	4,364,393
		2	UK	3,979,864
		3	Germany	3,768,338
		4	France	2,877,536
		5	Netherlands	939,208
Sustainable Climate Bond Fund	USD	1	France	2,565,000
		2	Japan	1,433,966
		3	Germany	1,341,069
		4	UK	435,245
		5	USA	216,086
		6	Netherlands	52,680
		7	Sweden	19,259
		8	Switzerland	4,720
Sustainable Consumer Brands Fund	USD	1	France	4,378,994
		2	UK	3,408,744
		3	Netherlands	971,015
Sustainable European Smaller Companies Fund	EUR	1	France	669,424
		2	UK	521,100
		3	Netherlands	148,441
Sustainable Eurozone Equity Fund	EUR	1	UK	968,001
		2	USA	967,997
		3	France	3
Sustainable Japan Equity Fund	JPY	1	USA	1,305,649,822
		2	France	778,603,920
		3	Germany	527,046,010
Sustainable Multi Asset Income Fund	USD	1	France	237,829
		2	UK	191,150
		3	Germany	188,769
		4	Japan	143,135
		5	Netherlands	54,659
		6	USA	53,755
		7	Sweden	19,983
		8	Switzerland	4,897
Sustainable Strategic Bond Fund	USD	1	France	1,462,616
		2	Japan	694,042
		3	Germany	666,771
		4	UK	412,756
		5	USA	89,315
		6	Netherlands	76,924
		7	Sweden	28,122
		8	Switzerland	6,892
Sustainable Water & Waste Fund	USD	1	USA	13,562
		2	Germany	10,848
		3	UK	5,636
		4	Netherlands	342
Switzerland Fund	CHF	1	France	483,315
		2	UK	376,227
		3	Netherlands	107,172
US Dollar Bond Fund	USD	1	UK	2,473,892
		2	Japan	204,792
US High Yield Fund	USD	1	France	15,665,882
		2	Germany	13,216,162
		3	Japan	12,081,683
		4	USA	6,416,253

### Collateral received for derivatives

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. As at 31 October 2023, collateral had been received from the following counterparties:

Sub-fund name	Currency	BNP	Bank of America	Barclays	Citibank	Goldman Sachs	HSBC	JP.Morgan
Absolute Return Global Equity Fund	USD	-	9,298	-	-	2,305,877	585,767	771,725
Absolute Return Global Fixed Income Fund	USD	-	7,854	-	-	-	-	-
Absolute Return Multi Strategy Fund	USD	10,000	32,848	10,000	-	278,270	51,672	102,909
Asia Pacific Strategic Income Fund	USD	40,000	-	-	-	-	-	-
Asian Bond Fund	USD	-	662,728	-	-	-	1,533,177	-
Asian Smaller Companies Fund	USD	-	-	-	-	-	9,947	-
Asian Special Situations Fund	USD	-	120,000	-	-	-	10,000	-
China RMB Bond Fund	CNY	367,018	-	-	-	-	2,715,930	-
Emerging Market Corporate Debt Fund	USD	-	-	20,000	20,000	690,000	20,000	10,000
Emerging Market Debt Fund	USD	-	-	90,000	130,000	10,000	-	-

Sub-fund name	Currency	BNP	Bank of America	Barclays	Citibank	Goldman Sachs	HSBC	JP.Morgan
Emerging Market Local Currency Debt Fund	USD	-	-	-	363,752	288,493	87,802	-
Emerging Market Total Return Debt Fund	USD	-	-	50,000	220,000	-	-	-
Emerging Markets Fund	USD	-	-	25,000	-	-	5,000	-
European High Yield Fund	EUR	-	-	-	-	-	-	54,082
European Multi Asset Income Fund	EUR	16,528	-	15,893	48,685	38,612	11,752	26,326
Fidelity Target™ 2025 Fund	EUR	78	-	-	-	-	-	-
Fidelity Target™ 2030 Fund	EUR	13	-	-	-	-	-	-
Flexible Bond Fund	GBP	-	10,000	-	-	-	-	10,000
Global Bond Fund	USD	29,957	-	-	-	39,942	-	-
Global Dividend Fund	USD	-	440,000	-	-	-	-	-
Global Hybrids Bond Fund	USD	45,261	-	43,520	-	-	-	66,151
Global Income Fund	USD	-	-	-	-	-	-	180,000
Global Multi Asset Dynamic Fund	USD	43	-	-	-	58	12	7,271
Global Multi Asset Growth & Income Fund	USD	3,304	-	3,151	2,113	1,676	510	4,790
Global Multi Asset Income Fund	USD	255,022	110,000	197,984	2,668,571	355,763	108,276	304,896
Global Short Duration Income Fund	USD	-	-	-	-	-	-	332,729
Global Technology Fund	EUR	-	421,182	-	-	-	14,197	-
Multi Asset Dynamic Inflation Fund	USD	-	130,000	-	-	-	-	-
Strategic European Fund	EUR	-	-	-	-	41,428	2,959	17,755
Sustainable European Dividend Plus Fund	EUR	-	-	-	-	-	-	10,000
Sustainable Multi Asset Income Fund	USD	2,798	-	2,690	-	-	-	4,089
Sustainable Strategic Bond Fund	USD	-	-	-	-	10,000	-	-
US Dollar Bond Fund	USD	40,695	-	-	-	-	-	-

Sub-fund name	Currency	Morgan Stanley	RBC	Standard Chartered	State Street	UBS
Absolute Return Global Equity Fund	USD	464,895	-	-	9,298	185,958
Absolute Return Global Fixed Income Fund	USD	204,214	-	-	-	-
Absolute Return Multi Strategy Fund	USD	108,330	-	-	702	178,162
Emerging Market Corporate Debt Fund	USD	10,000	-	20,000	-	40,000
Emerging Market Debt Fund	USD	-	-	90,000	-	450,000
Emerging Market Local Currency Debt Fund	USD	-	25,086	-	29,267	434,830
Emerging Market Total Return Debt Fund	USD	-	30,000	30,000	-	250,000
European Multi Asset Income Fund	EUR	26,700	3,358	-	3,917	68,252
Flexible Bond Fund	GBP	-	-	-	-	10,000
Global Bond Fund	USD	-	-	-	-	110,000
Global Dividend Fund	USD	720,000	-	-	-	-
Global Hybrids Bond Fund	USD	73,114	-	-	-	-
Global Multi Asset Defensive Fund	EUR	-	-	-	-	32,361
Global Multi Asset Growth & Income Fund	USD	5,294	146	-	170	2,526
Global Multi Asset Income Fund	USD	332,613	30,936	-	36,092	556,166
Global Technology Fund	EUR	946,477	-	-	-	-
Strategic European Fund	EUR	2,959	-	-	-	2,959
Sustainable Demographics Fund	USD	150,000	-	-	-	-
Sustainable Global Dividend Plus Fund	USD	-	-	-	-	31,696
Sustainable Multi Asset Income Fund	USD	4,519	-	-	-	-
Sustainable Strategic Bond Fund	USD	1,790,000	-	-	-	10,000

### Analysis of collateral received for derivatives as at 31 October 2023

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2023, the analysis of collateral received was as follows:

Sub-fund name	Currency	Collateral Type	Market Value in sub-fund currency	Collateral Quality	Maturity Tenor of Collateral	Collateral currency
Absolute Return Global Equity Fund	USD	Cash	4,332,818	N/A	Less than 1 Day	USD
Absolute Return Global Fixed Income Fund	USD	Cash	212,069	N/A	Less than 1 Day	USD
Absolute Return Multi Strategy Fund	USD	Cash	601,795	N/A	Less than 1 Day	USD
Absolute Return Multi Strategy Fund	USD	Cash	171,098	N/A	Less than 1 Day	EUR
Asia Pacific Strategic Income Fund	USD	Cash	40,000	N/A	Less than 1 Day	USD
Asian Bond Fund	USD	Cash	2,195,905	N/A	Less than 1 Day	USD
Asian Smaller Companies Fund	USD	Cash	9,947	N/A	Less than 1 Day	USD
Asian Special Situations Fund	USD	Cash	130,000	N/A	Less than 1 Day	USD

Sub-fund name	Currency	Collateral Type	Market Value in sub-fund currency	Collateral Quality	Maturity Tenor of Collateral	Collateral currency
China RMB Bond Fund	CNY	Cash	3,082,947	N/A	Less than 1 Day	USD
Emerging Market Corporate Debt Fund	USD	Cash	830,000	N/A	Less than 1 Day	USD
Emerging Market Debt Fund	USD	Cash	770,000	N/A	Less than 1 Day	USD
Emerging Market Local Currency Debt Fund	USD	Cash	1,229,230	N/A	Less than 1 Day	USD
Emerging Market Total Return Debt Fund	USD	Cash	580,000	N/A	Less than 1 Day	USD
Emerging Markets Fund	USD	Cash	30,000	N/A	Less than 1 Day	USD
European High Yield Fund	EUR	Cash	54,082	N/A	Less than 1 Day	EUR
European Multi Asset Income Fund	EUR	Cash	251,779	N/A	Less than 1 Day	EUR
European Multi Asset Income Fund	EUR	Cash	95,447	N/A	Less than 1 Day	USD
Fidelity Target™ 2025 Fund	EUR	Cash	78	N/A	Less than 1 Day	USD
Fidelity Target™ 2030 Fund	EUR	Cash	13	N/A	Less than 1 Day	USD
Flexible Bond Fund	GBP	Cash	30,000	N/A	Less than 1 Day	GBP
Global Bond Fund	USD	Cash	179,899	N/A	Less than 1 Day	USD
Global Dividend Fund	USD	Cash	1,160,000	N/A	Less than 1 Day	USD
Global Hybrids Bond Fund	USD	Cash	228,047	N/A	Less than 1 Day	EUR
Global Income Fund	USD	Cash	180,000	N/A	Less than 1 Day	USD
Global Multi Asset Defensive Fund	EUR	Cash	32,361	N/A	Less than 1 Day	USD
Global Multi Asset Dynamic Fund	USD	Cash	7,385	N/A	Less than 1 Day	USD
Global Multi Asset Growth & Income Fund	USD	Cash	7,166	N/A	Less than 1 Day	USD
Global Multi Asset Growth & Income Fund	USD	Cash	16,513	N/A	Less than 1 Day	EUR
Global Multi Asset Income Fund	USD	Cash	3,914,922	N/A	Less than 1 Day	USD
Global Multi Asset Income Fund	USD	Cash	1,041,397	N/A	Less than 1 Day	EUR
Global Short Duration Income Fund	USD	Cash	332,729	N/A	Less than 1 Day	USD
Global Technology Fund	EUR	Cash	1,381,856	N/A	Less than 1 Day	USD
Multi Asset Dynamic Inflation Fund	USD	Cash	130,000	N/A	Less than 1 Day	USD
Strategic European Fund	EUR	Cash	68,059	N/A	Less than 1 Day	EUR
Sustainable Demographics Fund	USD	Cash	150,000	N/A	Less than 1 Day	USD
Sustainable European Dividend Plus Fund	EUR	Cash	10,000	N/A	Less than 1 Day	EUR
Sustainable Global Dividend Plus Fund	USD	Cash	31,696	N/A	Less than 1 Day	EUR
Sustainable Multi Asset Income Fund	USD	Cash	14,095	N/A	Less than 1 Day	EUR
Sustainable Strategic Bond Fund	USD	Cash	1,810,000	N/A	Less than 1 Day	USD
US Dollar Bond Fund	USD	Cash	40,695	N/A	Less than 1 Day	USD

### Analysis of securities financing transactions as at 31 October 2023

As at 31 October 2023, the analysis of the securities financing transactions is as follows:

The analysis of securities lending transactions are disclosed in note 5.

Sub-fund name	Currency	Asset Type	Market Value	Maturity Tenor	Country of Counterparty	Clearing Type
Absolute Return Global Equity Fund	USD	Contracts for Difference	1,002,151	Open Transactions	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(18,792)	1 Month to 3	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(68,081)	1 Month to 3	France	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	149,918	3 Months to 1 Year	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	280,553	Open Transactions	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	(18,598)	1 Month to 3	France	Bilateral
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	3,978	Open Transactions	USA	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	(5,134)	1 Month to 3	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	40,953	3 Months to 1 Year	UK	Bilateral
Asian Smaller Companies Fund	USD	Contracts for Difference	(197,933)	Open Transactions	UK	Bilateral
European Multi Asset Income Fund	EUR	Contracts for Difference	(862,356)	Open Transactions	UK	Bilateral
Fidelity Target™ 2055 Fund	EUR	Contracts for Difference	(125)	Open Transactions	UK	Bilateral
Fidelity Target™ 2060 Fund	EUR	Contracts for Difference	(72)	Open Transactions	UK	Bilateral
Fidelity Target™ 2025 Fund	EUR	Contracts for Difference	(191)	Open Transactions	UK	Bilateral
Fidelity Target™ 2030 Fund	EUR	Contracts for Difference	(1,666)	Open Transactions	UK	Bilateral
Fidelity Target™ 2035 Fund	EUR	Contracts for Difference	(2,325)	Open Transactions	UK	Bilateral
Fidelity Target™ 2040 Fund	EUR	Contracts for Difference	(2,339)	Open Transactions	UK	Bilateral
Fidelity Target™ 2045 Fund	EUR	Contracts for Difference	(1,196)	Open Transactions	UK	Bilateral
Fidelity Target™ 2050 Fund	EUR	Contracts for Difference	(933)	Open Transactions	UK	Bilateral
Global Dividend Fund	USD	Contracts for Difference	93,244	Open Transactions	UK	Bilateral
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	47,036	Open Transactions	UK	Bilateral
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	1,379	Open Transactions	USA	Bilateral
Global Multi Asset Dynamic Fund	USD	Contracts for Difference	(353)	Open Transactions	UK	Bilateral
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(305,803)	Open Transactions	UK	Bilateral
Global Multi Asset Income Fund	USD	Contracts for Difference	(10,716,591)	Open Transactions	UK	Bilateral
Global Technology Fund	EUR	Contracts for Difference	(1,965,378)	Open Transactions	UK	Bilateral
Global Thematic Opportunities Fund	USD	Contracts for Difference	366,337	Open Transactions	UK	Bilateral
Institutional Global Sector Fund	EUR	Contracts for Difference	(2,646)	Open Transactions	UK	Bilateral
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	(192,192)	Open Transactions	UK	Bilateral
Pacific Fund	USD	Contracts for Difference	(131,264)	Open Transactions	UK	Bilateral
Strategic European Fund	EUR	Contracts for Difference	5,233	Open Transactions	UK	Bilateral
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	(3,036)	Open Transactions	UK	Bilateral
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	(213,790)	Open Transactions	UK	Bilateral
Sustainable Multi Asset Income Fund	USD	Contracts for Difference	(64,633)	Open Transactions	UK	Bilateral
UK Special Situations Fund	GBP	Contracts for Difference	(450,318)	Open Transactions	UK	Bilateral

### Collateral Granted

All collateral granted by the Company is held in segregated collateral accounts.

### Return and cost of securities financing transactions

The return (dividend income and realised and unrealised gains and losses as well as securities lending fees) and costs of the securities financing transactions for the period ended 31 October 2023 are as follows:

The table is split in two.

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
ASEAN Fund	USD	Securities Lending	605	90.00	-	-
Absolute Return Asian Equity Fund	USD	Contracts for Difference	27,068	100.00	0	100.00
Absolute Return Global Equity Fund	USD	Contracts for Difference	8,805,028	100.00	0	100.00
Absolute Return Global Equity Fund	USD	Securities Lending	10,460	90.00	-	-
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	388,236	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	1,305,281	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	955	90.00	-	-
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	77,599	100.00	0	100.00
America Fund	USD	Securities Lending	107	90.00	-	-
American Growth Fund	USD	Securities Lending	546	90.00	-	-
Asia Pacific Dividend Fund	USD	Securities Lending	10,467	90.00	-	-
Asia Pacific Opportunities Fund	USD	Securities Lending	1,195	90.00	-	-
Asia Pacific Strategic Income Fund	USD	Securities Lending	5,366	87.50	-	-
Asian Bond Fund	USD	Securities Lending	325,053	87.50	-	-
Asian High Yield Fund	USD	Securities Lending	53,440	87.50	-	-
Asian Smaller Companies Fund	USD	Contracts for Difference	(1,768,577)	100.00	0	100.00
Asian Smaller Companies Fund	USD	Securities Lending	24,594	90.00	-	-
Australian Diversified Equity Fund	AUD	Securities Lending	31,537	90.00	-	-
China Consumer Fund	USD	Securities Lending	249,991	90.00	-	-
China Focus Fund	USD	Securities Lending	60,911	90.00	-	-
China High Yield Fund	USD	Securities Lending	22,196	87.50	-	-
China Innovation Fund	USD	Securities Lending	21,280	90.00	-	-
China RMB Bond Fund	CNY	Securities Lending	1,768	87.50	-	-
Emerging Asia Fund	USD	Securities Lending	11,599	90.00	-	-
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	97,148	90.00	-	-
Emerging Market Corporate Debt Fund	USD	Securities Lending	26,168	87.50	-	-
Emerging Market Debt Fund	USD	Securities Lending	82,166	87.50	-	-
Emerging Market Total Return Debt Fund	USD	Securities Lending	6,276	87.50	-	-
Emerging Markets Fund	USD	Contracts for Difference	1,632,943	100.00	0	100.00
Emerging Markets Fund	USD	Securities Lending	107,728	90.00	-	-
Euro Bond Fund	EUR	Securities Lending	343	87.50	-	-
Euro Corporate Bond Fund	EUR	Securities Lending	2,990	87.50	-	-
Euro STOXX 50® Fund	EUR	Securities Lending	8,194	90.00	-	-
Euro Short Term Bond Fund	EUR	Securities Lending	110,204	87.50	-	-
European Dividend Fund	EUR	Securities Lending	80,631	90.00	-	-
European Dynamic Growth Fund	EUR	Securities Lending	132,460	90.00	-	-
European Growth Fund	EUR	Securities Lending	611,961	90.00	-	-
European High Yield Fund	EUR	Securities Lending	715,436	87.50	-	-
European Larger Companies Fund	EUR	Securities Lending	31,289	90.00	-	-
European Multi Asset Income Fund	EUR	Contracts for Difference	(1,579,967)	100.00	0	100.00
European Multi Asset Income Fund	EUR	Securities Lending	61,170	87.50	-	-
European Smaller Companies Fund	EUR	Securities Lending	152,037	90.00	-	-
FIRST All Country World Fund	USD	Securities Lending	10,998	90.00	-	-
Fidelity Target™ 2055 Fund	EUR	Contracts for Difference	4,534	100.00	0	100.00
Fidelity Target™ 2055 Fund	EUR	Securities Lending	617	90.00	-	-
Fidelity Target™ 2060 Fund	EUR	Contracts for Difference	2,586	100.00	0	100.00
Fidelity Target™ 2060 Fund	EUR	Securities Lending	348	90.00	-	-
Fidelity Target™ 2025 Fund	EUR	Contracts for Difference	36,192	100.00	0	100.00
Fidelity Target™ 2025 Fund	EUR	Securities Lending	4,061	90.00	-	-
Fidelity Target™ 2030 Fund	EUR	Contracts for Difference	71,217	100.00	0	100.00
Fidelity Target™ 2030 Fund	EUR	Securities Lending	10,382	90.00	-	-
Fidelity Target™ 2035 Fund	EUR	Contracts for Difference	82,046	100.00	0	100.00
Fidelity Target™ 2035 Fund	EUR	Securities Lending	10,485	90.00	-	-
Fidelity Target™ 2040 Fund	EUR	Contracts for Difference	99,953	100.00	0	100.00
Fidelity Target™ 2040 Fund	EUR	Securities Lending	11,574	90.00	-	-
Fidelity Target™ 2045 Fund	EUR	Contracts for Difference	52,599	100.00	0	100.00
Fidelity Target™ 2045 Fund	EUR	Securities Lending	6,188	90.00	-	-
Fidelity Target™ 2050 Fund	EUR	Contracts for Difference	39,987	100.00	0	100.00
Fidelity Target™ 2050 Fund	EUR	Securities Lending	4,760	90.00	-	-
Flexible Bond Fund	GBP	Securities Lending	17,577	87.50	-	-
Germany Fund	EUR	Securities Lending	25,553	90.00	-	-
Global Bond Fund	USD	Securities Lending	1,986	87.50	-	-
Global Corporate Bond Fund	USD	Securities Lending	2,668	87.50	-	-
Global Dividend Fund	USD	Contracts for Difference	93,244	100.00	0	100.00
Global Dividend Fund	USD	Securities Lending	82,663	90.00	-	-
Global Equity Income Fund	USD	Securities Lending	9,532	90.00	-	-
Global Financial Services Fund	EUR	Contracts for Difference	65,483	100.00	0	100.00
Global Financial Services Fund	EUR	Securities Lending	59,719	90.00	-	-
Global Focus Fund	USD	Securities Lending	132,272	90.00	-	-
Global High Yield Fund	USD	Securities Lending	60,775	87.50	-	-
Global Hybrids Bond Fund	USD	Securities Lending	426	87.50	-	-
Global Income Fund	USD	Securities Lending	38,782	87.50	-	-

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
Global Income Fund	USD	Total Return Swaps	27,173	100.00	0	100.00
Global Industrials Fund	EUR	Securities Lending	19,299	90.00	-	-
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	396,423	100.00	0	100.00
Global Multi Asset Defensive Fund	EUR	Securities Lending	417	87.50	-	-
Global Multi Asset Dynamic Fund	USD	Contracts for Difference	(48,978)	100.00	0	100.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	4,286	90.00	-	-
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(122,251)	100.00	0	100.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	1,792	90.00	-	-
Global Multi Asset Income Fund	USD	Contracts for Difference	(11,859,050)	100.00	0	100.00
Global Multi Asset Income Fund	USD	Securities Lending	197,887	88.00	-	-
Global Short Duration Income Fund	USD	Securities Lending	100,069	87.50	-	-
Global Technology Fund	EUR	Contracts for Difference	(6,847,681)	100.00	0	100.00
Global Technology Fund	EUR	Securities Lending	248,696	90.00	-	-
Global Thematic Opportunities Fund	USD	Contracts for Difference	(7,640,889)	100.00	0	100.00
Global Thematic Opportunities Fund	USD	Securities Lending	26,521	90.00	-	-
Iberia Fund	EUR	Securities Lending	21,797	90.00	-	-
Institutional Emerging Markets Equity Fund	USD	Contracts for Difference	83,847	100.00	0	100.00
Institutional Emerging Markets Equity Fund	USD	Securities Lending	5,686	90.00	-	-
Institutional Global Focus Fund	USD	Securities Lending	26,100	90.00	-	-
Institutional Global Sector Fund	EUR	Contracts for Difference	(14,065)	100.00	0	100.00
Institutional Global Sector Fund	EUR	Securities Lending	6,412	90.00	-	-
Italy Fund	EUR	Securities Lending	46,400	90.00	-	-
Japan Growth Fund	JPY	Securities Lending	4,836,797	90.00	-	-
Japan Value Fund	JPY	Securities Lending	27,379,937	90.00	-	-
Latin America Fund	USD	Contracts for Difference	536,327	100.00	0	100.00
Latin America Fund	USD	Securities Lending	62	90.00	-	-
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	(2,194,151)	100.00	0	100.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	2,797	87.50	-	-
Nordic Fund	SEK	Securities Lending	2,552,867	90.00	-	-
Pacific Fund	USD	Contracts for Difference	(1,388,872)	100.00	0	100.00
Pacific Fund	USD	Securities Lending	379,958	90.00	-	-
Strategic European Fund	EUR	Contracts for Difference	158,326	100.00	0	100.00
Sustainable Asia Equity Fund	USD	Contracts for Difference	1,130,645	100.00	0	100.00
Sustainable Asia Equity Fund	USD	Securities Lending	71,650	90.00	-	-
Sustainable Asian Bond Fund	USD	Securities Lending	316	87.50	-	-
Sustainable Climate Bond Fund	USD	Securities Lending	9,067	87.50	-	-
Sustainable Consumer Brands Fund	USD	Securities Lending	95,703	90.00	-	-
Sustainable Demographics Fund	USD	Securities Lending	16,224	90.00	-	-
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	40,099	90.00	-	-
Sustainable Emerging Markets Ex China Fund	USD	Contracts for Difference	10,011	100.00	0	100.00
Sustainable Europe Equity Fund	EUR	Securities Lending	37,535	90.00	-	-
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	(56,477)	100.00	0	100.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	226	90.00	-	-
Sustainable European Smaller Companies Fund	EUR	Securities Lending	6,725	90.00	-	-
Sustainable Eurozone Equity Fund	EUR	Securities Lending	4,182	90.00	-	-
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	182,416	100.00	0	100.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	9,449	90.00	-	-
Sustainable Global Equity Income Fund	USD	Securities Lending	48,024	90.00	-	-
Sustainable Healthcare Fund	EUR	Securities Lending	19,863	90.00	-	-
Sustainable Japan Equity Fund	JPY	Securities Lending	7,022,496	90.00	-	-
Sustainable Multi Asset Income Fund	USD	Contracts for Difference	174,033	100.00	0	100.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	8,126	90.00	-	-
Sustainable Strategic Bond Fund	USD	Securities Lending	67,034	87.50	-	-
Sustainable US High Yield Fund	USD	Securities Lending	92	87.50	-	-
Sustainable Water & Waste Fund	USD	Securities Lending	2,687	90.00	-	-
Switzerland Fund	CHF	Securities Lending	46,298	90.00	-	-
UK Special Situations Fund	GBP	Contracts for Difference	(535,262)	100.00	0	100.00
UK Special Situations Fund	GBP	Securities Lending	5	90.00	-	-
US Dollar Bond Fund	USD	Securities Lending	8,413	87.50	-	-
US High Yield Fund	USD	Securities Lending	337,278	87.50	-	-
World Fund	USD	Securities Lending	445,963	90.00	-	-

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
ASEAN Fund	USD	Securities Lending	67	10.00	0	0.00
Absolute Return Global Equity Fund	USD	Securities Lending	1,162	10.00	0	0.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	106	10.00	0	0.00
America Fund	USD	Securities Lending	12	10.00	0	0.00
American Growth Fund	USD	Securities Lending	61	10.00	0	0.00
Asia Pacific Dividend Fund	USD	Securities Lending	1,163	10.00	0	0.00
Asia Pacific Opportunities Fund	USD	Securities Lending	133	10.00	0	0.00
Asia Pacific Strategic Income Fund	USD	Securities Lending	767	12.50	0	0.00
Asian Bond Fund	USD	Securities Lending	46,436	12.50	0	0.00
Asian High Yield Fund	USD	Securities Lending	7,634	12.50	0	0.00
Asian Smaller Companies Fund	USD	Securities Lending	2,732	10.00	0	0.00
Australian Diversified Equity Fund	AUD	Securities Lending	3,503	10.00	0	0.00
China Consumer Fund	USD	Securities Lending	27,775	10.00	0	0.00
China Focus Fund	USD	Securities Lending	6,767	10.00	0	0.00
China High Yield Fund	USD	Securities Lending	3,171	12.50	0	0.00
China Innovation Fund	USD	Securities Lending	2,364	10.00	0	0.00
China RMB Bond Fund	CNY	Securities Lending	252	12.50	0	0.00
Emerging Asia Fund	USD	Securities Lending	1,289	10.00	0	0.00

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	10,794	10.00	0	0.00
Emerging Market Corporate Debt Fund	USD	Securities Lending	3,738	12.50	0	0.00
Emerging Market Debt Fund	USD	Securities Lending	11,738	12.50	0	0.00
Emerging Market Total Return Debt Fund	USD	Securities Lending	897	12.50	0	0.00
Emerging Markets Fund	USD	Securities Lending	11,970	10.00	0	0.00
Euro Bond Fund	EUR	Securities Lending	49	12.50	0	0.00
Euro Corporate Bond Fund	EUR	Securities Lending	427	12.50	0	0.00
Euro STOXX 50® Fund	EUR	Securities Lending	910	10.00	0	0.00
Euro Short Term Bond Fund	EUR	Securities Lending	15,743	12.50	0	0.00
European Dividend Fund	EUR	Securities Lending	8,959	10.00	0	0.00
European Dynamic Growth Fund	EUR	Securities Lending	14,718	10.00	0	0.00
European Growth Fund	EUR	Securities Lending	67,996	10.00	0	0.00
European High Yield Fund	EUR	Securities Lending	102,205	12.50	0	0.00
European Larger Companies Fund	EUR	Securities Lending	3,477	10.00	0	0.00
European Multi Asset Income Fund	EUR	Securities Lending	8,254	10.00	0	0.00
European Smaller Companies Fund	EUR	Securities Lending	16,892	10.00	0	0.00
FIRST All Country World Fund	USD	Securities Lending	1,222	10.00	0	0.00
Fidelity Target™ 2055 Fund	EUR	Securities Lending	69	10.00	0	0.00
Fidelity Target™ 2060 Fund	EUR	Securities Lending	39	10.00	0	0.00
Fidelity Target™ 2025 Fund	EUR	Securities Lending	487	10.00	0	0.00
Fidelity Target™ 2030 Fund	EUR	Securities Lending	1,197	10.00	0	0.00
Fidelity Target™ 2035 Fund	EUR	Securities Lending	1,170	10.00	0	0.00
Fidelity Target™ 2040 Fund	EUR	Securities Lending	1,287	10.00	0	0.00
Fidelity Target™ 2045 Fund	EUR	Securities Lending	688	10.00	0	0.00
Fidelity Target™ 2050 Fund	EUR	Securities Lending	529	10.00	0	0.00
Flexible Bond Fund	GBP	Securities Lending	2,511	12.50	0	0.00
Germany Fund	EUR	Securities Lending	2,839	10.00	0	0.00
Global Bond Fund	USD	Securities Lending	284	12.50	0	0.00
Global Corporate Bond Fund	USD	Securities Lending	381	12.50	0	0.00
Global Dividend Fund	USD	Securities Lending	9,185	10.00	0	0.00
Global Equity Income Fund	USD	Securities Lending	1,059	10.00	0	0.00
Global Financial Services Fund	EUR	Securities Lending	6,635	10.00	0	0.00
Global Focus Fund	USD	Securities Lending	14,697	10.00	0	0.00
Global High Yield Fund	USD	Securities Lending	8,682	12.50	0	0.00
Global Hybrids Bond Fund	USD	Securities Lending	61	12.50	0	0.00
Global Income Fund	USD	Securities Lending	5,540	12.50	0	0.00
Global Industrials Fund	EUR	Securities Lending	2,144	10.00	0	0.00
Global Multi Asset Defensive Fund	EUR	Securities Lending	60	12.50	0	0.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	501	10.50	0	0.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	203	10.00	0	0.00
Global Multi Asset Income Fund	USD	Securities Lending	26,863	12.00	0	0.00
Global Short Duration Income Fund	USD	Securities Lending	14,295	12.50	0	0.00
Global Technology Fund	EUR	Securities Lending	27,632	10.00	0	0.00
Global Thematic Opportunities Fund	USD	Securities Lending	2,947	10.00	0	0.00
Iberia Fund	EUR	Securities Lending	2,422	10.00	0	0.00
Institutional Emerging Markets Equity Fund	USD	Securities Lending	632	10.00	0	0.00
Institutional Global Focus Fund	USD	Securities Lending	2,900	10.00	0	0.00
Institutional Global Sector Fund	EUR	Securities Lending	712	10.00	0	0.00
Italy Fund	EUR	Securities Lending	5,155	10.00	0	0.00

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
Japan Growth Fund	JPY	Securities Lending	537,328	10.00	0	0.00
Japan Value Fund	JPY	Securities Lending	3,041,993	10.00	0	0.00
Latin America Fund	USD	Securities Lending	7	10.00	0	0.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	397	12.50	0	0.00
Nordic Fund	SEK	Securities Lending	283,640	10.00	0	0.00
Pacific Fund	USD	Securities Lending	42,215	10.00	0	0.00
Sustainable Asia Equity Fund	USD	Securities Lending	7,960	10.00	0	0.00
Sustainable Asian Bond Fund	USD	Securities Lending	45	12.50	0	0.00
Sustainable Climate Bond Fund	USD	Securities Lending	1,295	12.50	0	0.00
Sustainable Consumer Brands Fund	USD	Securities Lending	10,633	10.00	0	0.00
Sustainable Demographics Fund	USD	Securities Lending	1,803	10.00	0	0.00
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	4,455	10.00	0	0.00
Sustainable Europe Equity Fund	EUR	Securities Lending	4,171	10.00	0	0.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	25	10.00	0	0.00
Sustainable European Smaller Companies Fund	EUR	Securities Lending	747	10.00	0	0.00
Sustainable Eurozone Equity Fund	EUR	Securities Lending	465	10.00	0	0.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	1,050	10.00	0	0.00
Sustainable Global Equity Income Fund	USD	Securities Lending	5,336	10.00	0	0.00
Sustainable Healthcare Fund	EUR	Securities Lending	2,207	10.00	0	0.00
Sustainable Japan Equity Fund	JPY	Securities Lending	780,242	10.00	0	0.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	942	10.00	0	0.00
Sustainable Strategic Bond Fund	USD	Securities Lending	9,577	12.50	0	0.00
Sustainable US High Yield Fund	USD	Securities Lending	13	12.50	0	0.00
Sustainable Water & Waste Fund	USD	Securities Lending	299	10.00	0	0.00
Switzerland Fund	CHF	Securities Lending	5,144	10.00	0	0.00
UK Special Situations Fund	GBP	Securities Lending	1	10.00	0	0.00
US Dollar Bond Fund	USD	Securities Lending	1,202	12.50	0	0.00
US High Yield Fund	USD	Securities Lending	48,182	12.50	0	0.00
World Fund	USD	Securities Lending	49,551	10.00	0	0.00

### For Hong Kong residents only

#### Cross Trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) ("cross-trades"). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities.

For the period ended 31 October 2023, The Company did not enter into any cross trade.

#### Other Information

Over the period, the primary A-EUR class of the Euro STOXX 50® Fund returned -5.52% in net euro terms, while the EURO STOXX 50® Index returned -5.53%.

### List of sub-investment manager

The following table provides the breakdown of the sub-investment managers by sub-funds for the period under review.

Sub-fund name	Sub-Investment Manager
Absolute Return Asian Equity Fund	FIL Investment Management (Singapore) Limited
Absolute Return Global Equity Fund	FIL Investment Management (Australia) Limited FIL Investments International
Absolute Return Global Fixed Income Fund	FIL Investments International
Absolute Return Multi Strategy Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
America Fund	FIL Investments International
American Growth Fund	FIL Investments International
ASEAN Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Dividend Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Opportunities Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Strategic Income Fund	FIL Investment Management (Hong Kong) Limited
Asian Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Asian High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
Asian Smaller Companies Fund	FIL Investment Management (Singapore) Limited
Asian Special Situations Fund	FIL Investment Management (Hong Kong) Limited
Australian Diversified Equity Fund	FIL Investment Management (Australia) Limited
China Consumer Fund	FIL Investment Management (Singapore) Limited
China Focus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited

Sub-fund name	Sub-Investment Manager
China Government Bond Fund	FIL Investments International
China High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
China Innovation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited
China RMB Bond Fund	FIL Investment Management (Hong Kong) Limited
Emerging Asia Fund	FIL Investment Management (Singapore) Limited
Emerging Europe, Middle East and Africa Fund	FIL Investments International
Emerging Market Corporate Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Local Currency Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Total Return Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Markets Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Euro Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Cash Fund	FIL Investments International
Euro Corporate Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Short Term Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro STOXX 50® Fund	Geode Capital Management, LLC
European Dividend Fund	FIL Investments International
European Dynamic Growth Fund	FIL Investments International
European Growth Fund	FIL Investments International
European High Yield Fund	FIL Investments International Fidelity Investments Canada ULC
European Larger Companies Fund	FIL Investments International
European Low Volatility Equity Fund	FIL Investments International
European Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
European Smaller Companies Fund	FIL Investments International
Fidelity Target™ 2020 (Euro) Fund	FIL Investments International
Fidelity Target™ 2020 Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Fidelity Target™ 2055 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2060 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2025 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Target™ 2030 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC

Sub-fund name	Sub-Investment Manager
Fidelity Target™ 2035 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Target™ 2040 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2045 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2050 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
FIRST All Country World Fund	FIL Investment Management (Australia) Limited FIL Investments International
Flexible Bond Fund	FIL Investments International
Germany Fund	FIL (Luxembourg) S.A. - Germany Branch
Global Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Global Corporate Bond Fund	FIL Investments International
Global Dividend Fund	FIL Investments International
Global Equity Income Fund	FIL Investments International
Global Financial Services Fund	FIL Investments International
Global Focus Fund	FIL Investments International
Global High Yield Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International Fidelity Investments Canada ULC
Global Hybrids Bond Fund	FIL Investments International
Global Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Industrials Fund	FIL Investments International
Global Inflation-linked Bond Fund	FIL Investments International
Global Low Volatility Equity Fund	FIAM LLC
Global Multi Asset Defensive Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Global Multi Asset Dynamic Fund	FIL (Luxembourg) S.A. - Germany Branch FIL (Luxembourg) S.A. - Ireland Branch FIL (Luxembourg) S.A. - Italy Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Global Multi Asset Growth & Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
Global Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
Global Short Duration Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Technology Fund	FIL Investments International

Sub-fund name	Sub-Investment Manager
Global Thematic Opportunities Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Greater China Fund	FIL Investment Management (Hong Kong) Limited
Iberia Fund	FIL Investments International
India Focus Fund	FIL Investment Management (Singapore) Limited
Indonesia Fund	FIL Investment Management (Singapore) Limited
Institutional Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Institutional Global Focus Fund	FIL Investments International
Institutional Global Sector Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Italy Fund	FIL (Luxembourg) S.A. - Italy Branch
Japan Growth Fund	FIL Investments (Japan) Limited
Japan Value Fund	FIL Investments (Japan) Limited
Latin America Fund	FIL Investments International
Multi Asset Dynamic Inflation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
Nordic Fund	FIL Gestion
Pacific Fund	FIL Investment Management (Hong Kong) Limited
Strategic European Fund	FIL Investment Management (Australia) Limited FIL Investments International
Structured Credit Income Fund	FIL Investments International
Sustainable All China Equity Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Asia Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Asian Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Sustainable Asian Focus Fund	FIL Investment Management (Singapore) Limited
Sustainable Biodiversity Fund	FIL Investments International
Sustainable China A Shares Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Climate Bond Fund	FIL Investments International
Sustainable Climate Solutions Fund	FIL Investments International
Sustainable Consumer Brands Fund	FIL Investments International
Sustainable Demographics Fund	FIL Investments International
Sustainable Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Emerging Markets Ex China Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Europe Equity Fund	FIL Investments International
Sustainable European Dividend Plus Fund	FIL Investments International
Sustainable European Smaller Companies Fund	FIL Investments International
Sustainable Eurozone Equity Fund	FIL Gestion
Sustainable Future Connectivity Fund	FIL Investments International
Sustainable Global Dividend Plus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Sustainable Global Equity Fund	FIL Investments International
Sustainable Global Equity Income Fund	FIL Investments International
Sustainable Healthcare Fund	FIL Investments International
Sustainable Japan Equity Fund	FIL Investments (Japan) Limited
Sustainable Multi Asset Income Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments International Geode Capital Management, LLC
Sustainable Strategic Bond Fund	FIL Investments International
Sustainable US Equity Fund	FIL Investments International
Sustainable US High Yield Fund	Fidelity Investments Canada ULC
Sustainable Water & Waste Fund	FIL Investments International
Switzerland Fund	FIL (Luxembourg) S.A. - Italy Branch
Thailand Fund	FIL Investment Management (Singapore) Limited
UK Special Situations Fund	FIL Investments International
US Dollar Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International

**Sub-fund name**

**Sub-Investment Manager**

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US Dollar Cash Fund

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FIL Investments International

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US High Yield Fund

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Fidelity Investments Canada ULC

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World Fund

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FIL Investments International

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