



**Basler
Kantonalbank**

Semi-Annual Report 2024

Investment Fund under Swiss Law with multiple sub-funds (umbrella fund)

Unaudited semi-annual report as of 30 June 2024

BKB Anlagelösung – Einkommen (CHF)
BKB Anlagelösung – Ausgewogen (CHF)
BKB Anlagelösung – Wachstum (CHF)
BKB Anlagelösung – Nachhaltig Einkommen (CHF)
BKB Anlagelösung – Nachhaltig Ausgewogen (CHF)
BKB Anlagelösung – Nachhaltig Wachstum (CHF)
BKB Anlagelösung – Nachhaltig Aktien (CHF)
BKB Anlagelösung – Regelbasiert (CHF)

Unaudited semi-annual report as of 30 June 2024

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Sales restrictions

Units of this fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this investment fund. A US person is someone who:

- (i) is a United States person within the meaning of Section 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of Regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this investment fund.

Internet address

www.bkb.ch

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Michael Kehl

Chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Daniel Brüllmann

Vice-chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Francesca Gigli Prym

Member

Managing Director, UBS Fund Management
(Luxembourg) S.A., Luxembourg

Michèle Sennhauser

Member

Executive Director, UBS Asset Management
Switzerland AG, Zurich

Andreas Binder

Independent Member
(since 30.04.2024)

Franz Gysin

Independent Member

Werner Strebel

Independent Member

Executive Board

Eugène Del Cioppo

CEO

Thomas Schärer

Deputy CEO

Head ManCo Substance & Oversight

Marcus Eberlein

Head Investment Risk Control

Urs Fäs

Head Real Estate CH

Georg Pfister

Head Operating Office, Finance, HR

Thomas Reisser

Head Compliance & Operational Risk Control

Yves Schepperle

Head WLS – Products

Hubert Zeller

Head WLS – Client Management

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Transfer of investment decisions

Basler Kantonalbank (BKB)

Transfer of administration

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been entrusted to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other transferred duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its branches in Switzerland

Distributor

The subfunds are distributed by Basler Kantonalbank (BKB).

BKB Anlagelösung – Einkommen (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		226 907 015.81	225 421 975.75	239 794 562.86
Class B	CH0282156592			
Net asset value per unit in CHF		105.92	100.97	98.21
Issue and redemption price per unit in CHF ¹		106.08	101.12	98.36
Number of units outstanding		1 894 447.2150	1 978 859.9700	2 178 052.7110
Class V	CH0432492418			
Net asset value per unit in CHF		105.02	100.04	97.22
Issue and redemption price per unit in CHF ¹		105.18	100.19	97.37
Number of units outstanding		249 860.4830	256 059.9370	266 192.8350

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets

Swisscanto (CH) Index Bond Fund Total Market AAA-BBB 1-5	14.05
BKB Sustainable – Equity Switzerland	10.31
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB	9.48
Swisscanto (CH) Index Equity Fund MSCI®	9.08
iShares ETF (CH) – iShares CHF Corporate Bond	8.02
BKB Sustainable – Bonds CHF Domestic	8.00
Swisscanto (CH) Index Equity Fund Switzerland	6.30
Axa IM Swiss Fund-Bonds	4.84
iShares Global Government Bond	3.90
BKB Sustainable – Bonds CHF Foreign	3.73
Other securities	20.74
Total	98.45

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	2 669 534.06	3 391 357.54
Securities		
– Shares and other equity instruments	0.00	844 312.50
– Units of other collective investment schemes	223 640 480.81	221 034 296.39
Other assets	848 868.74	368 230.96
Total fund assets	227 158 883.61	225 638 197.39
Loans	-64 122.86	-31 448.43
Other liabilities	-187 744.94	-184 773.21
Net fund assets	226 907 015.81	225 421 975.75

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	44 732.50	68 212.35
Negative interest	-3 039.01	-6 284.63
Income from securities		
– from shares and other equity instruments	0.00	56 287.48
– from units of other collective investment schemes	2 525 644.82	2 524 385.96
Purchase of current net income on issue of units	12 574.94	15 768.89
Total income	2 579 913.25	2 658 370.05
Expenses		
Interest payable	-547.87	-4 559.25
Audit expenses	-11 453.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-1 032 095.91	-2 137 150.75
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-133 691.65	-264 915.50
Fiscal adaption due to earnings from target funds Class B ¹	0.00	239 526.01
Fiscal adaption due to earnings from target funds Class V ¹	0.00	30 903.71
Payment of current net income on redemption of units	-41 118.89	-63 113.35
Total expenses	-1 218 908.22	-2 199 309.13
Net income	1 361 005.03	459 060.92
Realized capital gains and losses ²	53 022.50	-4 904 965.34
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-239 526.01
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-30 903.71
Realized result	1 414 027.53	-4 716 334.14
Unrealized capital gains and losses	9 519 254.83	11 371 328.58
Total result	10 933 282.36	6 654 994.44

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	225 421 975.75	239 794 562.86
Paid federal withholding tax	-138 007.60	-182 866.00
Balance of unit movements	-9 310 234.70	-20 844 715.55
Total result	10 933 282.36	6 654 994.44
Net fund assets at the end of the reporting period	226 907 015.81	225 421 975.75

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	1 978 859.9700	2 178 052.7110
Units issued	29 559.6080	57 526.2240
Units redeemed	-113 972.3630	-256 718.9650
Situation at the end of the period	1 894 447.2150	1 978 859.9700
Difference between units issued and units redeemed	-84 412.7550	-199 192.7410
Class V		
Situation at the beginning of the financial year	256 059.9370	266 192.8350
Units issued	3 254.9910	15 489.5830
Units redeemed	-9 454.4450	-25 622.4810
Situation at the end of the period	249 860.4830	256 059.9370
Difference between units issued and units redeemed	-6 199.4540	-10 132.8980

Inventory of Fund assets

Security		31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Registered shares

North America								
BB BIOTECH AG CHFO.20 (REGD)*	CHF	19 750		19 750				
Total North America								0.00

Total Registered shares

Investment certificates, open end

Global								
ISHARES GLOBAL GOVERNMENT BOND UCITS ETF-USD*	CHF	113 000	2 500	5 000	110 500	8 858 564	3.90	
ISHARES III PLC MSCI WORLD-UCITS ETF-ACC*	USD	15 500		4 500	11 000	1 008 526	0.44	
PICTET - GLOBAL BONDS-USD-I-CAP*	USD	22 000			22 000	3 281 687	1.44	
UBS ETF (CH) - GOLD (USD) A-DIS*	CHF	67 500		7 000	60 500	4 060 760	1.79	
ZKB SILVER ETF CHF HEDGED-AAH (CHF)-ETF*	CHF	87 500		87 500				
Total Global						17 209 537	7.58	

Switzerland

ISHARES ETF (CH) - ISHARES CHF CORPORATE BOND (CH)-A*	CHF	191 000			191 000	18 216 434	8.02	
Total Switzerland						18 216 434	8.02	

United States

ISHARES NASDAQ 100 UCITS ETF USD ACC*	USD	3 050		3 050				
Total United States								0.00

Total Investment certificates, open end

Total Securities traded on an exchange 35 425 971 15.60

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global								
ALMA PLATINUM-QUANTICA MANAGED FUTURES FOCUS-SHS-ISC-C-CAP**	CHF	14 500			14 500	1 642 270	0.72	
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	26 100			26 100	3 038 301	1.34	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	53 600		4 000	49 600	5 074 080	2.23	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	17 800			17 800	1 741 552	0.77	
BLACKROCK GLB FDS-WORLD HEALTHSCIENCE-I2-CAPITALISATION-USD**	USD	266 000		266 000				
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	11 150		11 150				
FIDELITY FUNDS-GLOBAL DEMO FUND-IC-USD-CAP**	USD	183 000		183 000				
GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO-I-CLOSE-CAP**	USD	24 300		7 600	16 700	584 658	0.26	
JANUS HENDERSON FD - GLOBAL MULTI-STRATEGY FD-SHS-G2 HED-CAP**	CHF	238 500			238 500	2 261 195	1.00	
JPMORGAN FUNDS SICAV-EM MKTS OPPT-JPM I (ACC) USD- CAPT**	USD	16 000		2 200	13 800	1 782 102	0.78	
NORDEA 1 SICAV-ALPHA 15 MA FD-SHS-HBI HEDGED-CAPITALISATION**	CHF	17 600			17 600	1 533 009	0.67	
PICTET CH-SOV S T MKTUSD-JDY-DISTRIBUTIVE**	USD		2 330		2 330	2 261 446	1.00	
SSGA GLOBAL TREASURY INDEX BOND-I-ACC**	USD	792 000		25 000	767 000	6 771 923	2.98	
SWIS(CH)INDEX FND V-SWISSCANTO(CH)INDEX EQTY FND-EMMKT-NT-CHF**	CHF	14 800			14 800	1 791 907	0.79	
SWISSCANTO CH INDEX EQUITY FD MSCI WORLD-ANTEILE-NT USD-CAP**	USD	51 500	26 500	6 000	72 000	20 629 560	9.08	
SWISSCANTO CH INX BD FD TOT MARKET AAA-BBB CHF-NT CHF-CAP**	CHF	223 000			223 000	21 529 312	9.48	
SWISSCANTO CH MMF FD RESPONSIBLE OPPOR CHF UNITS-NT CHF-CAP**	CHF		23 400		23 400	2 266 756	1.00	
UBS (CH) INV FUND - BONDS CHF AUSLAND MED TERM PASS II I-A1**	CHF	1 180			1 180	1 138 617	0.50	
Total Global						74 046 688	32.60	

Switzerland

AXA IM SWISS FD-BONDS CHF-I AC-CAP**	CHF	104 000		5 000	99 000	10 993 950	4.84	
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	1 720	180		1 900	18 163 810	8.00	
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	650	230		880	8 479 029	3.73	
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	1 610		95	1 515	23 422 597	10.31	
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	39 100			39 100	4 347 529	1.91	
PICTET - SWISS MID-SMALL CAP-I**	CHF	145			145	1 430 873	0.63	
SWISSCANTO CH INDEX BOND FUND TOTAL MARKET AAA-BBB 1-5 CHF**	CHF	330 000	10 500	8 500	332 000	31 914 695	14.05	
SWISSCANTO(CH) INDEX EQUITY FUND SWITZERLAND TOTAL II-NT CHF**	CHF	80 000		13 000	67 000	14 317 016	6.30	
UBS (CH) INV FUND - BONDS CHF INLAND MED TERM PASS II I-A1**	CHF	1 200			1 200	1 098 324	0.47	
Total Switzerland						114 167 822	50.25	

Total Investment certificates, open end

Total Securities traded neither on an exchange nor on a regulated market 188 214 510 82.85

Total securities and similar instruments

(thereof in lending) 223 640 481 98.45

Bank deposits at sight						2 669 534	1.18	
Other assets						848 869	0.37	
Total fund assets						227 158 884	100.00	

Short-term bank liabilities						-64 123		
Other liabilities						-187 745		
Net fund assets						226 907 016		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	35 425 971	15.60
Investments valuation based on market-observed parameters	188 214 510	82.85
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	223 640 481	98.45

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class B: 1.03% p.a.
 - Class V: 1.03% p.a.
- Maximum flat fee as specified in the fund contract:
 - Class B: 1.50% p.a.
 - Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B:	1.19%
Class V:	1.19%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075	USD 1 = CHF 0.898600
GBP 1 = CHF 1.135920	

BKB Anlagelösung – Ausgewogen (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		256 178 280.15	236 143 896.55	227 864 462.82
Class B	CH0282156667			
Net asset value per unit in CHF		122.83	114.63	110.74
Issue and redemption price per unit in CHF ¹		122.65	114.80	110.91
Number of units outstanding		1 749 666.2260	1 743 734.4200	1 753 959.5210
Class V	CH0432492434			
Net asset value per unit in CHF		117.81	109.81	106.01
Issue and redemption price per unit in CHF ¹		117.63	109.97	106.17
Number of units outstanding		350 217.7940	330 155.8190	317 198.9280

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets

Swisscanto (CH) Index Equity Fund MSCI®	14.64
Swisscanto (CH) Index Equity Fund Switzerland	12.79
BKB Sustainable – Equity Switzerland	11.82
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB 1-5	10.27
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB	7.98
iShares ETF (CH) – iShares CHF Corporate Bond	5.02
BKB Sustainable – Bonds CHF Domestic	4.96
iShares ETF – Core SPI®	3.26
SSGA Global Treasury Index Bond	2.98
iShares Global Government Bond	2.97
Other securities	21.75
Total	98.44

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	2 834 594.66	4 388 368.76
Securities		
– Shares and other equity instruments	0.00	855 000.00
– Units of other collective investment schemes	252 407 596.53	230 980 681.33
Other assets	1 150 396.67	399 171.13
Total fund assets	256 392 587.86	236 623 221.22
Loans	0.00	-280 156.26
Other liabilities	-214 307.71	-199 168.41
Net fund assets	256 178 280.15	236 143 896.55

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	46 664.83	64 020.90
Negative interest	-4 049.07	-7 793.87
Income from securities		
– from shares and other equity instruments	0.00	57 000.00
– from units of other collective investment schemes	3 374 760.79	3 166 715.99
Purchase of current net income on issue of units	82 729.68	94 228.58
Total income	3 500 106.23	3 374 171.60
Expenses		
Interest payable	-1 228.18	-87.55
Audit expenses	-11 453.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-1 107 780.80	-2 103 628.57
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-204 911.07	-374 289.02
Payment of current net income on redemption of units	-66 362.24	-88 385.36
Total expenses	-1 391 736.19	-2 566 390.50
Net income	2 108 370.04	807 781.10
Realized capital gains and losses ¹	259 496.31	-3 062 026.11
Realized result	2 367 866.35	-2 254 245.01
Unrealized capital gains and losses	14 960 647.02	10 394 837.73
Total result	17 328 513.37	8 140 592.72

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	236 143 896.55	227 864 462.82
Paid federal withholding tax	-241 271.67	-148 813.06
Balance of unit movements	2 947 141.90	287 654.07
Total result	17 328 513.37	8 140 592.72
Net fund assets at the end of the reporting period	256 178 280.15	236 143 896.55

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	1 743 734.4200	1 753 959.5210
Units issued	90 267.7280	139 139.7800
Units redeemed	-84 335.9220	-149 364.8810
Situation at the end of the period	1 749 666.2260	1 743 734.4200
Difference between units issued and units redeemed	5 931.8060	-10 225.1010
Class V		
Situation at the beginning of the financial year	330 155.8190	317 198.9280
Units issued	39 330.1500	34 334.6190
Units redeemed	-19 268.1750	-21 377.7280
Situation at the end of the period	350 217.7940	330 155.8190
Difference between units issued and units redeemed	20 061.9750	12 956.8910

Inventory of Fund assets

Security		31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Registered shares								
North America								
BB BIOTECH AG CHFO.20 (REGD)*	CHF	20 000		20 000				
Total North America							0.00	
Total Registered shares								
0.00								
Investment certificates, open end								
Global								
ISHARES GLOBAL GOVERNMENT BOND UCITS ETF-USD*	CHF	87 500	7 500		95 000	7 615 960	2.97	
ISHARES III PLC MSCI WORLD-UCITS ETF-ACC*	USD	33 000			33 000	3 025 577	1.18	
UBS ETF (CH) - GOLD (USD) A-DIS*	CHF	68 700	3 300		72 000	4 832 640	1.88	
ZKB SILVER ETF CHF HEDGED-AAH (CHF)-ETF*	CHF	89 000		89 000				
Total Global						15 474 177	6.04	
Switzerland								
ISHARES ETF (CH) - ISHARES CHF CORPORATE BOND (CH)-A*	CHF	122 000	13 000		135 000	12 875 490	5.02	
ISHARES ETF- CORE SPI (R)(CH)-ETF*	CHF	58 000			58 000	8 368 240	3.26	
Total Switzerland						21 243 730	8.29	
United States								
ISHARES NASDAQ 100 UCITS ETF USD ACC*	USD	3 100		3 100				
Total United States							0.00	
Total Investment certificates, open end						36 717 907	14.32	
Total Securities traded on an exchange						36 717 907	14.32	
Securities traded neither on an exchange nor on a regulated market								
Investment certificates, open end								
Global								
ALMA PLATINUM-QUANTICA MANAGED FUTURES FOCUS-SHS-ISC-C-CAP**	CHF	14 700			14 700	1 664 922	0.65	
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	47 400			47 400	5 517 834	2.15	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	35 500	1 700		37 200	3 805 560	1.48	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	11 800			11 800	1 154 512	0.45	
BLACKROCK GLB FDS-WORLD HEALTHSCIENCE-I2-CAPITALISATION-USD**	USD	263 000		263 000				
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	11 500		11 500				
FIDELITY FUNDS-GLOBAL DEMO FUND-IC-USD-CAP**	USD	182 000		182 000				
GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO-I-CLOSE-CAP**	USD	22 000			22 000	770 208	0.30	
JANUS HENDERSON FD - GLOBAL MULTI-STRATEGY FD-SHS-G2 HED-CAP**	CHF	232 000	18 000		250 000	2 370 225	0.92	
JPMORGAN FUNDS SICAV-EM MKTS OPPT:JPM I (ACC) USD- CAPT**	USD	25 500			25 500	3 293 014	1.28	
NORDEA 1 SICAV-ALPHA 15 MA FD-SHS-HBI HEDGED-CAPITALISATION**	CHF	17 120	2 880		20 000	1 742 056	0.68	
PICTET CH-SOV S T MKTUSD-JDY-DISTRIBUTIVE**	USD	2 650	2 650		2 650	2 572 031	1.00	
SSGA GLOBAL TREASURY INDEX BOND-I-ACC**	USD	785 000	81 000		866 000	7 646 004	2.98	
SWIS(CH)INDEX FND V-SWISSCANTO(CH)INDEX EQTY FND-EMMKT-NT-CHF**	CHF	27 300			27 300	3 305 342	1.29	
SWISSCANTO CH INDEX EQUITY FD MSCI WORLD-ANTEILE-NT USD-CAP**	USD	111 000	29 600	9 600	131 000	37 534 339	14.64	
SWISSCANTO CH INX BD FD TOT MARKET AAA-BBB CHF-NT CHF-CAP**	CHF	198 000	14 000		212 000	20 467 328	7.98	
SWISSCANTO CH MMF FD RESPONSIBLE OPPOR CHF UNITS-NT CHF-CAP**	CHF	26 000	26 000		26 000	2 518 617	0.98	
UBS (CH) INV FUND - BONDS CHF AUSLAND MED TERM PASS II I-A1**	CHF	600			600	578 958	0.23	
Total Global						94 940 951	37.03	
Switzerland								
AXA IM SWISS FD-BONDS CHF-I AC-CAP**	CHF	41 000	3 750		44 750	4 969 488	1.94	
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	1 055	275		1 330	12 714 667	4.96	
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	400	180		580	5 588 451	2.18	
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	1 960			1 960	30 302 502	11.82	
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	47 400			47 400	5 270 406	2.06	
PICTET - SWISS MID-SMALL CAP-I**	CHF	280			280	2 763 065	1.08	
SWISSCANTO CH INDEX BOND FUND TOTAL MARKET AAA-BBB 1-5 CHF**	CHF	254 000	20 000		274 000	26 339 236	10.27	
SWISSCANTO(CH) INDEX EQUITY FUND SWITZERLAND TOTAL II-NT CHF**	CHF	161 000	8 300	15 800	153 500	32 800 925	12.79	
Total Switzerland						120 748 739	47.10	
Total Investment certificates, open end						215 689 690	84.12	
Total Securities traded neither on an exchange nor on a regulated market						215 689 690	84.12	
Total securities and similar instruments						252 407 597	98.44	
(thereof in lending)							0.00)	
Bank deposits at sight						2 834 595	1.11	
Other assets						1 150 396	0.45	
Total fund assets						256 392 588	100.00	
Other liabilities						-214 308		
Net fund assets						256 178 280		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	36 717 907	14.32
Investments valuation based on market-observed parameters	215 689 690	84.12
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	252 407 597	98.44

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class B: 1.06% p.a.
Class V: 1.06% p.a.

– Maximum flat fee as specified in the fund contract:

Class B: 1.50% p.a.
Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B: 1.20%
Class V: 1.20%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075 USD 1 = CHF 0.898600
GBP 1 = CHF 1.135920

BKB Anlagelösung – Wachstum (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		111 500 055.29	97 983 934.28	88 642 294.49
Class B	CH0330294387			
Net asset value per unit in CHF		144.99	131.87	125.88
Issue and redemption price per unit in CHF ¹		145.21	132.07	126.07
Number of units outstanding		591 542.0170	577 626.8700	561 984.2270
Class V	CH0432492475			
Net asset value per unit in CHF		132.90	120.59	114.91
Issue and redemption price per unit in CHF ¹		133.10	120.77	115.08
Number of units outstanding		193 599.2860	180 864.0840	155 782.8530

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets

Swisscanto (CH) Index Equity Fund MSCI®	15.66
BKB Sustainable – Equity Switzerland	14.48
Swisscanto (CH) Index Equity Fund Switzerland	14.36
iShares ETF – Core SPI® (CH)-ETF	13.06
iShares III PLC – MSCI World-UCITS ETF	7.02
BKB Sustainable – Bonds CHF Domestic	4.04
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB 1-5	2.50
Goldman Sachs Global Core Equity Portfolio	2.48
BKB Sustainable – Global Equities Momentum Select	2.22
iShares ETF (CH) – iShares CHF Corporate Bond	2.02
Other securities	20.77
Total	98.61

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	978 452.61	1 779 655.02
Securities		
– Shares and other equity instruments	0.00	384 750.00
– Units of other collective investment schemes	110 056 226.14	95 728 608.44
Other assets	564 727.39	174 515.81
Total fund assets	111 599 406.14	98 067 529.27
Loans	-8 500.11	-2 156.97
Other liabilities	-90 850.74	-81 438.02
Net fund assets	111 500 055.29	97 983 934.28

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	19 629.14	34 913.15
Negative interest	-1 840.08	-3 473.88
Income from securities		
– from shares and other equity instruments	0.00	22 515.00
– from units of other collective investment schemes	1 625 823.53	1 621 750.04
Purchase of current net income on issue of units	54 987.70	75 857.43
Total income	1 698 600.29	1 751 561.74
Expenses		
Interest payable	-7 387.07	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-428 546.93	-786 036.19
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-123 372.23	-209 116.57
Other expenses	-11 453.90	0.00
Payment of current net income on redemption of units	-30 296.69	-48 729.61
Total expenses	-601 056.82	-1 043 882.37
Net income	1 097 543.47	707 679.37
Realized capital gains and losses ¹	-114 073.13	-411 331.91
Realized result	983 470.34	296 347.46
Unrealized capital gains and losses	9 186 734.47	4 144 379.02
Total result	10 170 204.81	4 440 726.48

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	97 983 934.28	88 642 294.49
Paid federal withholding tax	-196 575.77	-125 203.16
Balance of unit movements	3 542 491.97	5 026 116.47
Total result	10 170 204.81	4 440 726.48
Net fund assets at the end of the reporting period	111 500 055.29	97 983 934.28

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	577 626.8700	561 984.2270
Units issued	38 486.8890	58 046.2300
Units redeemed	-24 571.7420	-42 403.5870
Situation at the end of the period	591 542.0170	577 626.8700
Difference between units issued and units redeemed	13 915.1470	15 642.6430
Class V		
Situation at the beginning of the financial year	180 864.0840	155 782.8530
Units issued	19 335.6290	31 550.0310
Units redeemed	-6 600.4270	-6 468.8000
Situation at the end of the period	193 599.2860	180 864.0840
Difference between units issued and units redeemed	12 735.2020	25 081.2310

Inventory of Fund assets

Security		31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Registered shares								
North America								
BB BIOTECH AG CHFO.20 (REGD)*	CHF	9 000		9 000				
Total North America							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Global								
ISHARES GLOBAL GOVERNMENT BOND UCITS ETF-USD*	CHF	12 000	2 000		14 000	1 122 352	1.01	
ISHARES III PLC MSCI WORLD-UCITS ETF-ACC*	USD	45 000	40 500		85 500	7 838 996	7.02	
UBS ETF (CH) - GOLD (USD) A-DIS*	CHF	28 000	3 500		31 500	2 114 280	1.89	
ZKB SILVER ETF CHF HEDGED-AAH (CHF)-ETF*	CHF	35 800		35 800				
Total Global						11 075 628	9.92	
Switzerland								
ISHARES ETF (CH) - ISHARES CHF CORPORATE BOND (CH)-A*	CHF	19 500	4 150		23 650	2 255 595	2.02	
ISHARES ETF- CORE SPI (R)(CH)-ETF*	CHF	98 500	2 500		101 000	14 572 280	13.06	
Total Switzerland						16 827 875	15.08	
United States								
ISHARES NASDAQ 100 UCITS ETF USD ACC*	USD	1 250	100	1 350				
Total United States							0.00	
Total Investment certificates, open end						27 903 503	25.00	
Total Securities traded on an exchange						27 903 503	25.00	
Securities traded neither on an exchange nor on a regulated market								
Investment certificates, open end								
Global								
ALMA PLATINUM-QUANTICA MANAGED FUTURES FOCUS-SHS-ISC-C-CAP**	CHF	6 000	1 300		7 300	826 798	0.74	
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	21 300			21 300	2 479 533	2.22	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	7 550	450		8 000	818 400	0.73	
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	2 400	350		2 750	269 060	0.24	
BLACKROCK GLB FDS-WORLD HEALTHSCIENCE-I2-CAPITALISATION-USD**	USD	109 500		109 500				
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	4 650		4 650				
FIDELITY FUNDS-GLOBAL DEMO FUND-IC-USD-CAP**	USD	77 000		77 000				
GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO-I-CLOSE-CAP**	USD	82 000		3 000	79 000	2 765 747	2.48	
JANUS HENDERSON FD - GLOBAL MULTI-STRATEGY FD-SHS-G2 HED-CAP**	CHF	95 500	10 500		106 000	1 004 975	0.90	
JPMORGAN FUNDS SICAV-EM MKTS OPPT-JPM I (ACC) USD- CAPT**	USD	16 500			16 500	2 130 774	1.91	
NORDEA 1 SICAV-ALPHA 15 MA FD-SHS-HBI HEDGED-CAPITALISATION**	CHF	6 820	2 180		9 000	783 925	0.70	
PICTET CH-SOV S T MKTUSD-JDY-DISTRIBUTIVE**	USD	1 150	1 150		1 150	1 116 165	1.00	
SSGA GLOBAL TREASURY INDEX BOND-I-ACC**	USD	113 000	7 000		120 000	1 059 493	0.95	
SWIS(CH)INDEX FND V-SWISSCANTO(CH)INDX EQTY FND-EMMKT-NT-CHF**	CHF	16 700			16 700	2 021 949	1.81	
SWISSCANTO CH INDEX EQUITY FD MSCI WORLD-ANTEILE-NT USD-CAP**	USD	61 400	2 000	2 400	61 000	17 477 822	15.66	
SWISSCANTO CH INX BD FD TOT MARKET AAA-BBB CHF-NT CHF-CAP**	CHF	15 200	1 400		16 600	1 602 630	1.44	
SWISSCANTO CH MMF FD RESPONSIBLE OPPOR CHF UNITS-NT CHF-CAP**	CHF		11 000		11 000	1 065 569	0.95	
Total Global						35 422 840	31.74	
Switzerland								
AXA IM SWISS FD-BONDS CHF-I AC-CAP**	CHF	8 500	1 350	1 150	8 700	966 135	0.87	
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	315	157		472	4 512 273	4.04	
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	110	95		205	1 975 228	1.77	
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	1 025	20		1 045	16 156 181	14.48	
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	19 200			19 200	2 134 848	1.91	
PICTET - SWISS MID-SMALL CAP-I**	CHF	220			220	2 170 980	1.95	
SWISSCANTO CH INDEX BOND FUND TOTAL MARKET AAA-BBB 1-5 CHF**	CHF	25 400	3 600		29 000	2 787 729	2.50	
SWISSCANTO(CH) INDEX EQUITY FUND SWITZERLAND TOTAL II-NT CHF**	CHF	72 000	7 800	4 800	75 000	16 026 509	14.36	
Total Switzerland						46 729 883	41.87	
Total Investment certificates, open end						82 152 723	73.61	
Total Securities traded neither on an exchange nor on a regulated market						82 152 723	73.61	
Total securities and similar instruments (thereof in lending)						110 056 226	98.61	0.00
Bank deposits at sight						978 453	0.88	
Other assets						564 727	0.51	
Total fund assets						111 599 406	100.00	
Short-term bank liabilities						-8 500		
Other liabilities						-90 851		
Net fund assets						111 500 055		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	27 903 503	25.00
Investments valuation based on market-observed parameters	82 152 723	73.61
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	110 056 226	98.61

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class B: 1.05% p.a.
 - Class V: 1.05% p.a.
- Maximum flat fee as specified in the fund contract:
 - Class B: 1.50% p.a.
 - Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B:	1.23%
Class V:	1.23%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075	USD 1 = CHF 0.898600
GBP 1 = CHF 1.135920	

BKB Anlagelösung – Nachhaltig Einkommen (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		191 088 586.95	186 524 280.81	187 430 233.43
Class B	CH0369658460			
Net asset value per unit in CHF		104.02	99.57	96.41
Issue and redemption price per unit in CHF ¹		104.18	99.72	96.55
Number of units outstanding		1 363 211.9080	1 381 271.2980	1 422 068.9440
Class V	CH0432492483			
Net asset value per unit in CHF		105.26	100.71	97.40
Issue and redemption price per unit in CHF ¹		105.42	100.86	97.55
Number of units outstanding		468 320.4080	486 465.8990	516 768.4200

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
BKB Sustainable – Bonds CHF Domestic	27.89
BKB Sustainable – Equity Switzerland	17.76
BKB Sustainable – Bonds CHF Foreign	16.74
UBS IRL ETF – MSCI World Soc Res UCITS ETF	7.75
Swisscanto Bond Fund Sustainable Global-Anteile -NT	7.03
Raiffeisen Futura Swiss Franc Bond	4.96
BKB Sustainable – Global Corporate Bond	2.99
Crown Sigma – LGT Sustainable Bond Global	2.78
BKB Physical Gold Fairtrade Max Havelaar	2.10
UBS IRL ETF PLC – MSCI USA Soc Res UCITS ETF	2.02
Other securities	5.31
Total	97.33

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
Market values	CHF	CHF
Bank deposits		
– at sight	4 384 489.74	2 013 520.01
Securities		
– Units of other collective investment schemes	186 517 083.95	184 456 921.75
Other assets	721 836.40	208 194.37
Total fund assets	191 623 410.09	186 678 636.13
Loans	-385 597.44	0.00
Other liabilities	-149 225.70	-154 355.32
Net fund assets	191 088 586.95	186 524 280.81

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Income	CHF	CHF
Income from bank assets	33 865.51	100 556.64
Negative interest	-2 825.41	-10 325.18
Retrocessions	3 168.47	14 368.78
Income from securities		
– from units of other collective investment schemes	2 050 808.08	1 911 469.75
Purchase of current net income on issue of units	19 551.64	26 593.85
Total income	2 104 568.29	2 042 663.84
Expenses		
Interest payable	-14 241.13	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-721 639.05	-1 440 690.93
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-255 277.28	-521 620.48
Fiscal adaption due to earnings from target funds Class B ¹	0.00	144 460.22
Fiscal adaption due to earnings from target funds Class V ¹	0.00	51 737.75
Payment of current net income on redemption of units	-27 483.61	-27 083.28
Total expenses	-1 018 641.07	-1 793 196.72
Net income	1 085 927.22	249 467.12
Realized capital gains and losses ²	-1 776 925.38	-3 848 202.84
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-144 460.22
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-51 737.75
Realized result	-690 998.16	-3 794 933.69
Unrealized capital gains and losses	9 024 956.45	10 032 838.31
Total result	8 333 958.29	6 237 904.62

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	186 524 280.81	187 430 233.43
Paid federal withholding tax	-63 895.74	-154 080.56
Balance of unit movements	-3 705 756.41	-6 989 776.68
Total result	8 333 958.29	6 237 904.62
Net fund assets at the end of the reporting period	191 088 586.95	186 524 280.81

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	1 381 271.2980	1 422 068.9440
Units issued	76 298.7780	119 452.6030
Units redeemed	-94 358.1680	-160 250.2490
Situation at the end of the period	1 363 211.9080	1 381 271.2980
Difference between units issued and units redeemed	-18 059.3900	-40 797.6460
Class V		
Situation at the beginning of the financial year	486 465.8990	516 768.4200
Units issued	18 176.0180	44 738.3690
Units redeemed	-36 321.5090	-75 040.8900
Situation at the end of the period	468 320.4080	486 465.8990
Difference between units issued and units redeemed	-18 145.4910	-30 302.5210

Inventory of Fund assets

Security	31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Global							
UBS (LUX) FD SOL -MSCI EMERG MKRT SOC RES UCITS ETF-USD-A-DT*	USD	212 000		12 000	200 000	2 375 898	1.24
UBS IRL ETF-MSCI WORLD SOC RES UCITS ETF-A-USD-ACC*	USD	428 000	389 000	42 000	775 000	14 847 568	7.75
Total Global						17 223 466	8.99
United States							
UBS IRL ETF-PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM*	USD	270 000		36 000	234 000	3 878 264	2.02
Total United States						3 878 264	2.02
Total Investment certificates, open end						21 101 730	11.01
Total Securities traded on an exchange						21 101 730	11.01

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
BELLEVUE FUNDS LUX - BB ADAMANT SUS HEALTHCARE-I2-CAP**	USD	26 500		26 500			
BKB PH GD FAIR MAX HAV-ICHF**	CHF	18 600		900	17 700	2 032 137	1.06
BKB PHYSICAL GOLD FAIRTRADE MAX HAVELAAR ANTEILE -I CHF H-**	CHF	17 600			17 600	1 993 904	1.04
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	19 880		3 780	16 100	1 874 201	0.98
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	42 500			42 500	4 347 750	2.27
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	14 200			14 200	1 389 328	0.73
BNP PARIBAS FUNDS-AQUA-I- CAPITALISATION**	EUR	11 800		11 800			
CROWN SIGMA-LGT SUSTAINABLE BOND GLOBAL SUB-FUND-C-EUR-ACC**	EUR	5 500			5 500	5 327 579	2.78
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	9 350		9 350			
LGT SUSTAINABLE MONEY MARKET FUND CHF CAP**	CHF	950	2 200	1 150	2 000	1 922 120	1.00
RAIFFEISEN FUTURA SWISS FRANC BOND-I-DISTRIBUTION**	CHF	99 800			99 800	9 505 950	4.96
SWISSCANTO BOND FUND SUSTAINABLE GLOBAL-ANTEILE -NT CHF**	CHF	14 900		300	14 600	13 465 640	7.03
Total Global						41 858 609	21.84
Switzerland							
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	5 580	270	260	5 590	53 439 841	27.89
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	3 280	70	20	3 330	32 085 416	16.74
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	1 450	25	130	1 345	20 794 319	10.85
BKB SUSTAINABLE - EQUITIES SWITZERLAND I3**	CHF	147 000	4 290	14 790	136 500	13 235 040	6.91
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	29 830		2 730	27 100	3 013 249	1.57
VONTOBEL FNDD CH-ETHOS EQUITIES SWISS MID & SMALL-A-CHF**	CHF	2 070			2 070	988 880	0.52
Total Switzerland						123 556 745	64.48
Total Investment certificates, open end						165 415 354	86.32
Total Securities traded neither on an exchange nor on a regulated market						165 415 354	86.32
Total securities and similar instruments (thereof in lending)						186 517 084	97.33 (0.00)
Bank deposits at sight						4 384 490	2.29
Other assets						721 836	0.38
Total fund assets						191 623 410	100.00
Short-term bank liabilities						-385 597	
Other liabilities						-149 226	
Net fund assets						191 088 587	

Valuation categories

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	21 101 730	11.01
Investments valuation based on market-observed parameters	165 415 354	86.32
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	186 517 084	97.33

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class B: 1.04% p.a.

Class V: 1.04% p.a.

– Maximum flat fee as specified in the fund contract:

Class B: 1.50% p.a.

Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B: 1.18%

Class V: 1.18%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075

USD 1 = CHF 0.898600

BKB Anlagelösung – Nachhaltig Ausgewogen (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		546 169 680.81	476 798 792.12	385 858 277.29
Class B	CH0369658478			
Net asset value per unit in CHF		118.87	111.63	107.25
Issue and redemption price per unit in CHF ¹		119.05	111.80	107.41
Number of units outstanding		3 221 961.2500	2 982 945.2880	2 483 280.9980
Class V	CH0432492517			
Net asset value per unit in CHF		119.16	111.80	107.29
Issue and redemption price per unit in CHF ¹		119.34	111.97	107.45
Number of units outstanding		1 369 487.0250	1 286 301.7990	1 114 038.1770

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
BKB Sustainable – Equity Switzerland	27.85
BKB Sustainable – Bonds CHF Domestic	20.18
UBS IRL ETF – MSCI World Soc Res UCITS ETF	13.58
BKB Sustainable – Bonds CHF Foreign	10.73
Swisscanto Bond Fund Sustainable Global	5.94
UBS (LUX) FD SOL – MSCI Emerging Market Soc Responsible UCITS ETF	2.34
Raiffeisen Futura Swiss Franc Bond	2.18
BKB Sustainable – Global Equities Momentum Select	2.09
UBS IRL ETF PLC – MSCI USA Soc Res UCITS ETF	2.08
BKB Sustainable – Swiss Equities Momentum Select	2.00
Other securities	8.77
Total	97.74

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	11 711 297.40	8 627 254.30
Securities		
– Units of other collective investment schemes	534 308 565.56	468 015 108.96
Other assets	629 238.85	551 981.73
Total fund assets	546 649 101.81	477 194 344.99
Loans	-45 579.66	-61.08
Other liabilities	-433 841.34	-395 491.79
Net fund assets	546 169 680.81	476 798 792.12

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	110 212.38	236 569.35
Negative interest	-10 428.62	-40 818.26
Retrocessions	3 831.00	13 090.60
Income from securities		
– from units of other collective investment schemes	6 395 557.47	5 434 359.09
Purchase of current net income on issue of units	169 212.18	272 595.86
Total income	6 668 384.41	5 915 796.64
Expenses		
Interest payable	-29 342.40	0.00
Audit expenses	-11 453.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-1 880 199.90	-3 219 206.93
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-806 254.58	-1 392 500.17
Fiscal adaption due to earnings from target funds Class B ¹	0.00	20 808.69
Fiscal adaption due to earnings from target funds Class V ¹	0.00	9 927.87
Payment of current net income on redemption of units	-68 153.01	-75 306.04
Total expenses	-2 795 403.79	-4 656 276.58
Net income	3 872 980.62	1 259 520.06
Realized capital gains and losses ²	-4 380 421.06	-5 786 004.82
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-20 808.69
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-9 927.87
Realized result	-507 440.44	-4 557 221.32
Unrealized capital gains and losses	33 212 894.97	21 792 989.63
Total result	32 705 454.53	17 235 768.31

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	476 798 792.12	385 858 277.29
Paid federal withholding tax	-323 138.55	-350 872.87
Balance of unit movements	36 988 572.71	74 055 619.39
Total result	32 705 454.53	17 235 768.31
Net fund assets at the end of the reporting period	546 169 680.81	476 798 792.12

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	2 982 945.2880	2 483 280.9980
Units issued	355 478.4630	627 876.0040
Units redeemed	-116 462.5010	-128 211.7140
Situation at the end of the period	3 221 961.2500	2 982 945.2880
Difference between units issued and units redeemed	239 015.9620	499 664.2900
Class V		
Situation at the beginning of the financial year	1 286 301.7990	1 114 038.1770
Units issued	128 309.9930	267 048.0830
Units redeemed	-45 124.7670	-94 784.4610
Situation at the end of the period	1 369 487.0250	1 286 301.7990
Difference between units issued and units redeemed	83 185.2260	172 263.6220

Inventory of Fund assets

Security	31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Global							
UBS (LUX) FD SOL -MSCI EMERG MKRT SOC RES UCITS ETF-USD-A-DT*	USD	1 075 000			1 075 000	12 770 454	2.34
UBS IRL ETF-MSCI WORLD SOC RES UCITS ETF-A-USD-ACC*	USD	2 885 000	1 115 000	125 000	3 875 000	74 237 839	13.58
Total Global						87 008 293	15.92
United States							
UBS IRL ETF-PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM*	USD	687 000			687 000	11 386 186	2.08
Total United States						11 386 186	2.08
Total Investment certificates, open end						98 394 479	18.00
Total Securities traded on an exchange						98 394 479	18.00

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
BELLEVUE FUNDS LUX - BB ADAMANT SUS HEALTHCARE-I2-CAP**	USD	64 000	7 300	71 300			
BKB PH GD FAIR MAX HAV-ICHF**	CHF	43 200	3 300		46 500	5 338 665	0.98
BKB PHYSICAL GOLD FAIRTRADE MAX HAVELAAR ANTEILE -I CHF H-**	CHF	42 200	5 900		48 100	5 449 249	1.00
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	98 000			98 000	11 408 180	2.09
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	70 100	9 300		79 400	8 122 620	1.49
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	21 580	3 820		25 400	2 485 136	0.45
BNP PARIBAS FUNDS-AQUA-I- CAPITALISATION**	EUR	30 000		30 000			
CROWN SIGMA-LGT SUSTAINABLE BOND GLOBAL SUB-FUND-C-EUR-ACC**	EUR	9 600	1 000		10 600	10 267 698	1.88
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	25 100		25 100			
LGT SUSTAINABLE MONEY MARKET FUND CHF CAP**	CHF	2 450	4 550	1 000	6 000	5 766 360	1.05
RAIFFEISEN FUTURA SWISS FRANC BOND-I-DISTRIBUTION**	CHF	53 000	72 000		125 000	11 906 250	2.18
SWISSCANTO BOND FUND SUSTAINABLE GLOBAL-ANTEILE -NT CHF**	CHF	31 200	4 000		35 200	32 465 104	5.94
Total Global						93 209 262	17.05
Switzerland							
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	10 500	1 040		11 540	110 321 246	20.18
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	5 550	540		6 090	58 678 733	10.73
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	7 020	530	180	7 370	113 943 590	20.84
BKB SUSTAINABLE - EQUITIES SWITZERLAND I3**	CHF	370 000	25 000		395 000	38 299 200	7.01
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	90 000	8 500		98 500	10 952 215	2.00
VONTOBEL FNDD CH-ETHOS EQUITIES SWISS MID & SMALL-A-CHF**	CHF	21 100	900		22 000	10 509 840	1.92
Total Switzerland						342 704 825	62.69
Total Investment certificates, open end						435 914 087	79.74
Total Securities traded neither on an exchange nor on a regulated market						435 914 087	79.74
Total securities and similar instruments (thereof in lending)						534 308 566	97.74 (0.00)
Bank deposits at sight						11 711 297	2.14
Other assets						629 239	0.12
Total fund assets						546 649 102	100.00
Short-term bank liabilities						-45 580	
Other liabilities						-433 841	
Net fund assets						546 169 681	

Valuation categories

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	98 394 479	18.00
Investments valuation based on market-observed parameters	435 914 087	79.74
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	534 308 566	97.74

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class B: 1.05% p.a.
 - Class V: 1.05% p.a.
- Maximum flat fee as specified in the fund contract:
 - Class B: 1.50% p.a.
 - Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B:	1.22%
Class V:	1.22%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075

USD 1 = CHF 0.898600

BKB Anlagelösung – Nachhaltig Wachstum (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		244 737 953.10	205 570 073.51	169 197 961.67
Class B	CH0369658486			
Net asset value per unit in CHF		133.64	122.99	116.89
Issue and redemption price per unit in CHF ¹		133.44	123.17	117.07
Number of units outstanding		1 146 267.7860	1 044 492.6100	925 272.8200
Class V	CH0432492533			
Net asset value per unit in CHF		134.00	122.99	116.60
Issue and redemption price per unit in CHF ¹		133.80	123.17	116.77
Number of units outstanding		683 177.6370	626 924.8480	523 485.5120

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
BKB Sustainable – Equities Switzerland	28.75
UBS IRL ETF – MSCI World Soc Res UCITS ETF	21.60
BKB Sustainable – Bonds CHF Domestic	7.69
Pictet – Ethos CH Switzerland Sustainable-I-Dy-Distributive	6.92
JSS Sustainable Equity - Switzerland	6.91
UBS (LUX) FD SOL – MSCI Emerging Market Soc Responsible UCITS ETF	4.50
BKB Sustainable – Bonds CHF Foreign	4.03
Swisscanto Bond Fund Sustainable Global	3.95
BKB Sustainable – Global Equities Momentum Select	2.04
BKB Physical Gold Fairtrade Max Havelaar	1.99
Other securities	9.05
Total	97.43

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	5 304 225.76	3 482 498.26
Securities		
– Units of other collective investment schemes	238 646 234.23	201 893 413.43
Other assets	975 786.89	358 845.65
Total fund assets	244 926 246.88	205 734 757.34
Loans	-13 702.69	-5 301.23
Other liabilities	-174 591.09	-159 382.60
Net fund assets	244 737 953.10	205 570 073.51

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	45 199.81	95 122.85
Negative interest	-4 593.08	-17 114.81
Retrocessions	403.04	1 089.14
Income from securities		
– from units of other collective investment schemes	2 810 605.20	3 182 725.00
Purchase of current net income on issue of units	79 830.94	208 062.28
Total income	2 931 445.91	3 469 884.46
Expenses		
Interest payable	-10 954.82	0.00
Audit expenses	-11 453.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-684 363.14	-1 175 317.43
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-410 874.03	-682 702.21
Fiscal adaption due to earnings from target funds Class B ¹	0.00	118 014.31
Fiscal adaption due to earnings from target funds Class V ¹	0.00	71 462.02
Payment of current net income on redemption of units	-19 285.72	-113 497.58
Total expenses	-1 136 931.61	-1 782 040.89
Net income	1 794 514.30	1 687 843.57
Realized capital gains and losses ²	-906 696.27	-1 576 857.57
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-118 014.31
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-71 462.02
Realized result	887 818.03	-78 490.33
Unrealized capital gains and losses	18 387 501.42	9 871 514.12
Total result	19 275 319.45	9 793 023.79

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	205 570 073.51	169 197 961.67
Paid federal withholding tax	-390 524.03	-294 540.24
Balance of unit movements	20 283 084.17	26 873 628.29
Total result	19 275 319.45	9 793 023.79
Net fund assets at the end of the reporting period	244 737 953.10	205 570 073.51

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	1 044 492.6100	925 272.8200
Units issued	129 198.2470	231 912.3800
Units redeemed	-27 423.0710	-112 692.5900
Situation at the end of the period	1 146 267.7860	1 044 492.6100
Difference between units issued and units redeemed	101 775.1760	119 219.7900
Class V		
Situation at the beginning of the financial year	626 924.8480	523 485.5120
Units issued	82 899.8760	143 306.7880
Units redeemed	-26 647.0870	-39 867.4520
Situation at the end of the period	683 177.6370	626 924.8480
Difference between units issued and units redeemed	56 252.7890	103 439.3360

Inventory of Fund assets

Security	31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Global							
UBS (LUX) FD SOL -MSCI EMERG MKRT SOC RES UCITS ETF-USD-A-DT*	USD	863 000	65 000		928 000	11 024 169	4.50
UBS IRL ETF-MSCI WORLD SOC RES UCITS ETF-A-USD-ACC*	USD	2 204 000	673 000	115 000	2 762 000	52 914 816	21.60
Total Global						63 938 984	26.11
United States							
UBS IRL ETF-PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM*	USD	292 000			292 000	4 839 543	1.98
Total United States						4 839 543	1.98
Total Investment certificates, open end						68 778 528	28.08
Total Securities traded on an exchange						68 778 528	28.08

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
BELLEVUE FUNDS LUX - BB ADAMANT SUS HEALTHCARE-I2-CAP**	USD	28 350	2 650	31 000			
BKB PH GD FAIR MAX HAV-ICHF**	CHF	18 800	2 500		21 300	2 445 453	1.00
BKB PHYSICAL GOLD FAIRTRADE MAX HAVELAAR ANTEILE -I CHF H-**	CHF	18 200	3 200		21 400	2 424 406	0.99
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	43 000			43 000	5 005 630	2.04
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF**	CHF	13 800	2 200		16 000	1 636 800	0.67
BKB SUSTAINABLE - GLOBAL CORPORATE BOND I CHF H**	CHF	4 600			4 600	450 064	0.18
BNP PARIBAS FUNDS-AQUA-I- CAPITALISATION**	EUR	12 800		12 800			
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	10 800		10 800			
LGT SUSTAINABLE MONEY MARKET FUND CHF CAP**	CHF	1 050	1 950		3 000	2 883 180	1.18
RAIFFEISEN FUTURA SWISS FRANC BOND-I-DISTRIBUTION**	CHF	26 000	4 000		30 000	2 857 500	1.17
SWISSCANTO BOND FUND SUSTAINABLE GLOBAL-ANTEILE -NT CHF**	CHF	8 920	1 580		10 500	9 684 193	3.95
Total Global						27 387 226	11.18
Switzerland							
BKB SUSTAINABLE - BONDS CHF DOMESTIC I2**	CHF	1 700	270		1 970	18 833 003	7.69
BKB SUSTAINABLE - BONDS CHF FOREIGN I2**	CHF	900	125		1 025	9 876 142	4.03
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	3 040	309	50	3 299	51 004 058	20.82
BKB SUSTAINABLE - EQUITIES SWITZERLAND I3**	CHF	183 000	17 000		200 000	19 392 000	7.92
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	39 700	2 400		42 100	4 681 099	1.91
JSS SUSTAIN EQUITY SWISS-NAMEN-ANTEILE KLASSE-I-CHF-DIST**	CHF	141 000	15 000	156 000			
JSS SUSTAIN EQUITY SWISS-UNITS-I10 CHF DIST**	CHF		172 364		172 364	16 924 460	6.91
PICET-ETHOS CH SW SUST-I-DY-DISTRIBUTIVE**	CHF	72 800	9 500		82 300	16 944 747	6.92
VONTOBEL FNDD CH-ETHOS EQUITIES SWISS MID & SMALL-A-CHF**	CHF	8 875	1 225		10 100	4 824 971	1.97
Total Switzerland						142 480 479	58.17
Total Investment certificates, open end						169 867 706	69.35
Total Securities traded neither on an exchange nor on a regulated market						169 867 706	69.35
Total securities and similar instruments (thereof in lending)						238 646 234	97.43 (0.00)
Bank deposits at sight						5 304 226	2.17
Other assets						975 787	0.40
Total fund assets						244 926 247	100.00
Short-term bank liabilities						-13 703	
Other liabilities						-174 591	
Net fund assets						244 737 953	

Valuation categories

	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	68 778 528	28.08
Investments valuation based on market-observed parameters	169 867 706	69.35
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	238 646 234	97.43

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class B: 0.98% p.a.
 - Class V: 0.98% p.a.
 - Maximum flat fee as specified in the fund contract:
 - Class B: 1.50% p.a.
 - Class V: 1.50% p.a.
- based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B:	1.24%
Class V:	1.24%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075 USD 1 = CHF 0.898600

BKB Anlagelösung – Nachhaltig Aktien (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023
Net fund assets in CHF		46 859 692.37	31 739 341.17
Class B	CH1184401334		1
Net asset value per unit in CHF		109.91	100.13
Issue and redemption price per unit in CHF ²		110.07	100.28
Number of units outstanding		230 141.4110	172 114.1260
Class V	CH1184401326		1
Net asset value per unit in CHF		110.44	100.13
Issue and redemption price per unit in CHF ²		110.61	100.28
Number of units outstanding		195 259.1630	144 878.6030

¹ Initial subscription: 28.7.2022

² see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
BKB Sustainable – Equities Switzerland	28.34
UBS ETF – MSCI World Social Responsible UCITS ETF	23.93
JSS Sustainable Equity - Switzerland	13.27
Pictet – Ethos CH Sw Sust-I-Dy-Distributive	13.14
UBS (LUX) FD SOL – MSCI Emerging Market Soc Responsible UCITS ETF	6.85
Vontobel Fund (CH) – Ethos Equities Swiss Mid & Small	3.87
UBS ETF – MSCI USA Social Responsible UCITS ETF	2.03
BKB Physical Gold Fairtrade Max Havelaar	1.98
BKB Sustainable – Swiss Equities Momentum Select	1.98
BKB Sustainable – Global Equities Momentum Select	1.98
Total	97.37

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	970 330.97	414 981.47
Securities		
– Units of other collective investment schemes	45 913 105.22	31 468 846.04
Other assets	266 488.75	100 105.85
Total fund assets	47 149 924.94	31 983 933.36
Loans	-258 018.11	-223 975.28
Other liabilities	-32 214.46	-20 616.91
Net fund assets	46 859 692.37	31 739 341.17

Statement of income

	1.1.2024-30.6.2024	28.7.2022-31.12.2023
	CHF	CHF
Income		
Income from bank assets	2 455.96	6 709.80
Negative interest	-361.84	-1 056.23
Income from securities		
– from units of other collective investment schemes	495 545.83	424 350.93
Purchase of current net income on issue of units	49 118.73	90 842.24
Total income	546 758.68	520 846.74
Expenses		
Interest payable	-711.13	0.00
Audit expenses	-14 684.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-91 699.49	-127 135.74
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-77 942.24	-80 940.30
Fiscal adaption due to earnings from target funds Class B ¹	0.00	81 185.64
Fiscal adaption due to earnings from target funds Class V ¹	0.00	65 046.02
Other expenses	0.00	-64.07
Payment of current net income on redemption of units	-6 014.34	-3 290.79
Total expenses	-191 052.10	-65 199.24
Net income	355 706.58	455 647.50
Realized capital gains and losses ²	291 379.18	-117 437.12
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-81 185.64
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-65 046.02
Realized result	647 085.76	191 978.72
Unrealized capital gains and losses	3 224 226.99	446 558.71
Total result	3 871 312.75	638 537.43

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	28.7.2022-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	31 739 341.17	0.00
Paid federal withholding tax	-103 486.19	0.00
Balance of unit movements	11 352 524.64	31 100 803.74
Total result	3 871 312.75	638 537.43
Net fund assets at the end of the reporting period	46 859 692.37	31 739 341.17

Development of the outstanding units

	1.1.2024-30.6.2024	28.7.2022-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	172 114.1260	0.0000
Units issued	63 900.5840	175 386.9490
Units redeemed	-5 873.2990	-3 272.8230
Situation at the end of the period	230 141.4110	172 114.1260
Difference between units issued and units redeemed	58 027.2850	172 114.1260
Class V		
Situation at the beginning of the financial year	144 878.6030	0.0000
Units issued	58 833.8140	146 297.2400
Units redeemed	-8 453.2540	-1 418.6370
Situation at the end of the period	195 259.1630	144 878.6030
Difference between units issued and units redeemed	50 380.5600	144 878.6030

Inventory of Fund assets

Security	31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Global							
UBS (LUX) FD SOL -MSCI EMERG MKRT SOC RES UCITS ETF-USD-A-DT*	USD	207 000	74 000	9 000	272 000	3 231 222	6.85
UBS IRL ETF-MSCI WORLD SOC RES UCITS ETF-A-USD-ACC*	USD	382 000	222 200	15 200	589 000	11 284 152	23.93
Total Global						14 515 373	30.79
United States							
UBS IRL ETF PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM*	USD	45 000	12 700		57 700	956 307	2.03
Total United States						956 307	2.03
Total Investment certificates, open end						15 471 680	32.81
Total Securities traded on an exchange						15 471 680	32.81

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
BELLEVUE FUNDS LUX - BB ADAMANT SUS HEALTHCARE-I2-CAP**	USD	4 800	300	5 100			
BKB PH GD FAIR MAX HAV-ICHF**	CHF	2 940	1 160		4 100	470 721	1.00
BKB PHYSICAL GOLD FAIRTRADE MAX HAVELAAR ANTEILE -I CHF H-**	CHF	2 805	1 295		4 100	464 489	0.99
BKB SUSTAINABLE - GLOBAL EQUITIES MOMENTUM SELECT I1**	CHF	6 500	1 500		8 000	931 280	1.98
BNP PARIBAS FUNDS-AQUA-I- CAPITALISATION**	EUR	1 810	660	2 470			
DNB FUND-RENEWABLE ENERGY-SHS-INSTITUTIONAL A-CAPITALISATION**	EUR	1 550	220	1 770			
LGT SUSTAINABLE MONEY MARKET FUND CHF CAP**	CHF	145	72	217			
Total Global						1 866 490	3.96
Switzerland							
BKB SUSTAINABLE - EQUITIES SWITZERLAND I2**	CHF	439	175	13	601	9 291 736	19.71
BKB SUSTAINABLE - EQUITIES SWITZERLAND I3**	CHF	31 600	10 400		42 000	4 072 320	8.64
BKB SUSTAINABLE - SWISS EQUITIES MOMENTUM SELECT I1**	CHF	6 000	2 400		8 400	933 996	1.98
JSS SUSTAIN EQUITY SWISS-NAMEN-ANTEILE KLASSE-I-CHF-DIST**	CHF	41 900	14 100	56 000			
JSS SUSTAIN EQUITY SWISS-UNITS-I10 CHF DIST**	CHF		63 700		63 700	6 254 703	13.27
PIC TET-ETHOS CH SW SUST-I-DY-DISTRIBUTIVE**	CHF	21 700	8 725	325	30 100	6 197 289	13.14
VONTOBEL FNDD CH-ETHOS EQUITIES SWISS MID & SMALL-A-CHF**	CHF	2 720	1 100		3 820	1 824 890	3.87
Total Switzerland						28 574 935	60.60
Total Investment certificates, open end						30 441 425	64.56
Total Securities traded neither on an exchange nor on a regulated market						30 441 425	64.56
Total securities and similar instruments (thereof in lending)						45 913 105	97.37 (0.00)
Bank deposits at sight						970 331	2.06
Other assets						266 489	0.57
Total fund assets						47 149 925	100.00
Short-term bank liabilities						-258 018	
Other liabilities						-32 215	
Net fund assets						46 859 692	

Valuation categories

	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	15 471 680	32.81
Investments valuation based on market-observed parameters	30 441 425	64.56
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	45 913 105	97.37

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class B: 0.85% p.a.

Class V: 0.85% p.a.

– Maximum flat fee as specified in the fund contract:

Class B: 1.50% p.a.

Class V: 1.50% p.a.

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 0.5 %, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B: 1.22%

Class V: 1.23%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075

USD 1 = CHF 0.898600

BKB Anlagelösung – Regelbasiert (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		30 628 232.20	33 172 763.08	34 679 864.90
Class B	CH0438362862			
Net asset value per unit in CHF		107.63	100.23	97.11
Issue and redemption price per unit in CHF ¹		107.79	100.38	97.26
Number of units outstanding		237 202.3160	279 804.4030	300 580.0340
Class V	CH0438362888			
Net asset value per unit in CHF		108.74	101.16	97.94
Issue and redemption price per unit in CHF ¹		108.90	101.31	98.09
Number of units outstanding		46 893.2390	50 689.1130	56 075.2500

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS ETF (CH) – SPI	15.03
iShares VI PLC – iShares MSCI World CHF Hedged UCITS ETF	11.68
SPDR ETFs Europe I PLC – SPDR MSCI ACWI ETF	10.64
UBS ETF SBI Foreign AAA-BBB 5-10 UCITS ETF	9.97
iShares III PLC – Core Global Aggregate Bond UCITS ETF	9.79
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB 1-5	8.30
Swisscanto (CH) Index Bond Fund Total Market AAA-BBB	6.35
BNP Paribas Easy Energy & Metal Enhanced	4.47
iShares VI PLC – Edge MSCI World Min Vol UCITS ETF	3.56
Swisscanto (CH) Index Equity Fund Small & Mid Cap	3.55
Other securities	15.78
Total	99.12

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.6.2024	31.12.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	151 684.11	553 052.13
Securities		
– Units of other collective investment schemes	30 378 496.95	32 855 558.33
Other assets	121 010.60	93 569.32
Total fund assets	30 651 191.66	33 502 179.78
Loans	0.00	-300 210.00
Other liabilities	-22 959.46	-29 206.70
Net fund assets	30 628 232.20	33 172 763.08

Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Income		
Income from bank assets	1 721.80	3 015.54
Negative interest	-452.47	-1 029.83
Income from securities		
– from units of other collective investment schemes	98 663.07	455 520.80
Purchase of current net income on issue of units	-714.97	-3 807.48
Total income	99 217.43	453 699.03
Expenses		
Interest payable	-471.31	-85.30
Audit expenses	-14 684.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class B	-141 931.41	-317 421.51
Commission remuneration of the Fund Management in accordance with the fund contract Class V	-27 445.27	-57 718.58
Fiscal adaption due to earnings from target funds Class B ¹	0.00	19 455.10
Fiscal adaption due to earnings from target funds Class V ¹	0.00	3 549.04
Payment of current net income on redemption of units	6 484.38	8 658.33
Total expenses	-178 048.51	-343 562.92
Net income	-78 831.08	110 136.11
Realized capital gains and losses ²	469 667.07	-527 284.72
Fiscal adaption due to earnings from target funds Class B ¹	0.00	-19 455.10
Fiscal adaption due to earnings from target funds Class V ¹	0.00	-3 549.04
Realized result	390 835.99	-440 152.75
Unrealized capital gains and losses	1 904 319.97	1 559 283.55
Total result	2 295 155.96	1 119 130.80

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing

Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	33 172 763.08	34 679 864.90
Paid federal withholding tax	-28 406.31	-19 124.28
Balance of unit movements	-4 811 280.53	-2 607 108.34
Total result	2 295 155.96	1 119 130.80
Net fund assets at the end of the reporting period	30 628 232.20	33 172 763.08

Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	Number	Number
Class B		
Situation at the beginning of the financial year	279 804.4030	300 580.0340
Units issued	4 529.2110	13 663.7050
Units redeemed	-47 131.2980	-34 439.3360
Situation at the end of the period	237 202.3160	279 804.4030
Difference between units issued and units redeemed	-42 602.0870	-20 775.6310
Class V		
Situation at the beginning of the financial year	50 689.1130	56 075.2500
Units issued	602.3680	2 345.0540
Units redeemed	-4 398.2420	-7 731.1910
Situation at the end of the period	46 893.2390	50 689.1130
Difference between units issued and units redeemed	-3 795.8740	-5 386.1370

Inventory of Fund assets

Security		31.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	30.6.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Europe								
ISHARES CORE MSCI EUROPE UCITS ETF EUR ACC*	EUR	12 500		2 500	10 000	758 325	2.47	
Total Europe						758 325	2.47	
Global								
BNP PARIBAS EASY ENERGY & METAL ENHANCED UCITS ETF-CAP*	USD	56 200	60 000		116 200	1 370 310	4.47	
ISHARES AUTOMATION & ROBOTICS UCITS ETF-USD-ACC*	USD	78 000		78 000				
ISHARES DIGITALISATION UCITS ETF USD ACC*	USD		116 000	21 000	95 000	766 382	2.50	
ISHARES III PLC - CORE GLOBAL AGGREGATE BOND UCITS ETF - CHF*	CHF	734 500	47 000	118 500	663 000	3 001 070	9.79	
ISHARES VI PLC - ISHARES MSCI WORLD CHF HEDGED UCITS ETF*	CHF	51 050	8 350	10 400	49 000	3 580 430	11.68	
ISHARES VI PLC-EDG MSCI WRLD MIN VOLA UCITS ETF-CHF HDG (ACC)*	CHF	193 000		29 000	164 000	1 091 584	3.56	
SPDR ETF EUROPE I PLC - SPDR MSCI ACWI ETF*	CHF	15 400	4 600	3 800	16 200	3 261 870	10.64	
SPDR MSCI WORLD SMALL CAP UCITS ETF USD ACC-ETF*	CHF		9 900	1 800	8 100	732 969	2.39	
UBS (LUX) FD SOL-SBI FOREIGN AAA-BBB 1-5 UCITS ETF CHF A-DIS*	CHF	70 800		70 800				
UBS (LUX) FD SOL-SBI FOREIGN AAA-BBB 5-10 UCITS ETF CHF A-D*	CHF	252 000	12 000		225 000	3 054 825	9.97	
UBS ETF (CH) - GOLD (USD) A-DIS*	USD	10 370		1 100	9 270	623 186	2.03	
UBS ETF (CH) - GOLD (USD) A-DIS*	CHF	1 530		1 400	130	8 726	0.03	
Total Global						17 491 351	57.07	
Switzerland								
ISHARES ETF (CH) - ISHARES CHF CORPORATE BOND (CH)-A*	CHF	8 900		8 900				
ISHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 CH*	CHF	8 300		8 300				
UBS ETF (CH) - SPI (CHF) A-DIS*	CHF	59 265	9 435	9 700	59 000	4 606 755	15.03	
Total Switzerland						4 606 755	15.03	
United States								
ISHARES NASDAQ 100 UCITS ETF USD ACC*	USD	1 100		281	819	834 866	2.72	
Total United States						834 866	2.72	
Total Investment certificates, open end						23 691 297	77.29	
Total Securities traded on an exchange						23 691 297	77.29	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global								
LO FUNDS (CH) - SHORT TERM MONEY MARKET (CHF) I**	CHF	14 500		12 700	1 800	166 982	0.54	
SWISSCANTO (CH) INDEX BOND FUND TOTAL MARKET AAA-BBB CHF**	CHF	22 450	1 050	3 450	20 050	1 946 384	6.35	
Total Global						2 113 366	6.89	
Luxembourg								
SWISSCANTO (LU) MONEY MARKET FUND FCP - CHF-GT-CAP**	CHF	13 900		12 200	1 700	163 812	0.53	
Total Luxembourg						163 812	0.53	
Switzerland								
SWISS CH INDEX EQU FD SMALL & MID CAPS SWITZ-ANTEILE -NT CHF**	CHF		3 670	180	3 490	1 088 013	3.55	
SWISSCANTO CH IDX BND FD-TOTAL MKT AAA-BBB 1-5-GT-CHF-CAP**	CHF	29 000	1 000	3 400	26 600	2 543 886	8.30	
Total Switzerland						3 631 899	11.85	
United States								
SWISSCANTO (CH) INDEX FUND V - SWISSCANTO (CH) EQUITY NT USD**	USD	2 350		550	1 800	778 123	2.55	
Total United States						778 123	2.55	
Total Investment certificates, open end						6 687 200	21.83	
Total Securities traded neither on an exchange nor on a regulated market						6 687 200	21.83	
Total securities and similar instruments (thereof in lending)						30 378 497	99.12 (0.00)	
Bank deposits at sight						151 684	0.49	
Other assets						121 011	0.39	
Total fund assets						30 651 192	100.00	
Other liabilities						-22 960		
Net fund assets						30 628 232		

Valuation categories

	Market value as of 30.6.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	23 691 297	77.29
Investments valuation based on market-observed parameters	6 687 200	21.83
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	30 378 497	99.12

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	85 000	CHF	72 314	16.01.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class B: 1.10% p.a.
 - Class V: 1.10% p.a.
 - Maximum flat fee as specified in the fund contract:
 - Class B: 1.50% p.a.
 - Class V: 1.50% p.a.
- based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class B:	1.38%
Class V:	1.38%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Exchange rates

EUR 1 = CHF 0.963075

USD 1 = CHF 0.898600