

Semi-Annual Report 2018/2019

Investment fund under Swiss Law with multiple sub-funds (umbrella fund)

Unaudited semi-annual report as of 31 March 2019

UBS (CH) Investment Fund – Short Term Credit (USD) II

UBS (CH) Investment Fund

– Bonds CHF Ausland Medium Term Passive

UBS (CH) Investment Fund – Bonds CHF Ausland Passive

UBS (CH) Investment Fund

– Bonds CHF Inland Medium Term Passive

UBS (CH) Investment Fund – Bonds CHF Inland Passive

UBS (CH) Investment Fund – Equities Canada Passive

UBS (CH) Investment Fund – Equities Europe Passive

UBS (CH) Investment Fund – Equities Global Climate Aware II

UBS (CH) Investment Fund – Equities Global Passive

UBS (CH) Investment Fund – Equities Japan Passive

UBS (CH) Investment Fund – Equities Pacific (ex Japan) Passive

UBS (CH) Investment Fund – Equities Switzerland Passive All

UBS (CH) Investment Fund – Equities Switzerland Passive Large

UBS (CH) Investment Fund

– Equities Switzerland Passive Leader

UBS (CH) Investment Fund – Equities USA Passive

UBS (CH) Investment Fund – Euro Bonds Passive

UBS (CH) Investment Fund – GBP Bonds Passive

UBS (CH) Investment Fund – Global Bonds Passive

UBS (CH) Investment Fund

– Global Bonds Passive (hedged CHF)

UBS (CH) Investment Fund – JPY Bonds Passive

UBS (CH) Investment Fund – USD Bonds Passive



Unaudited semi-annual report as of 31 March 2019

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Sales restrictions

Units of the sub-funds may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

Internet address

www.ubs.com/funds

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenplatz 6, 4002 Basel

Board of Directors

André Müller-Wegner, Chairman
Managing Director, UBS AG, Basel and Zurich

Reto Ketterer, Vice-chairman
Managing Director, UBS AG, Basel and Zurich

André Valente, Delegate
Managing Director, UBS Fund Management
(Switzerland) AG, Basel

Thomas Rose
Managing Director, UBS AG, Basel and Zurich

Franz Gysin
Independent Member

Andreas Schlatter
Independent Member

Executive Board

André Valente
Managing Director and Delegate of the Board of Directors

Eugène Del Cioppo
Deputy Managing Director and
Head of Business Development & Client Management

Daniel Brüllmann
Head of Real Estate Funds

Christel Müller
Head of ManCo Oversight & Risk Management

Georg Pfister
Head of Process, Platform, Systems and Head of Finance

Thomas Reisser
Head of Compliance

Beat Schmidlin
Head of Legal Services

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS Asset Management, a business group of
UBS AG, Basel and Zurich

For – Equities Canada Passive
– Equities Global Climate Aware II
– Equities Japan Passive
– Equities Pacific (ex Japan) Passive
– Equities USA Passive
– Global Aggregate Bonds Passive (CHF hedged)
and
– Global Corporate Bonds Passive (CHF hedged)

UBS Asset Management (UK) Ltd, London.

Delegation of administration

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been delegated to Northern Trust Switzerland AG, Basel. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its branches in Switzerland

UBS (CH) Investment Fund – Short Term Credit (USD) II

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in USD		76 875 545.69	98 063 643.86	270 614 308.78
Class K-1	CH0259962907			¹
Net asset value per unit in USD		N/A	N/A	5 010 954.02
Issue and redemption price per unit in USD ²		N/A	N/A	5 013 960.59
Number of units outstanding		0.0000	0.0000	15.0000
Class I-X	CH0256202737			
Net asset value per unit in USD		1 042.88	1 035.27	1 021.18
Issue and redemption price per unit in USD ²		1 042.88	1 035.27	1 021.79
Number of units outstanding		73 714.9970	94 723.1610	191 396.1790

¹ For the period from 26.7.2017 to 1.12.2017 the unit class K-1 was in circulation
² see Supplementary information

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	33.74
Germany	9.10
China	7.89
Australia	6.50
Sweden	6.06
Switzerland	5.71
France	4.86
Netherlands	3.95
Supranationals	3.88
Canada	3.25
Others	9.46
Total	94.40

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	USD	USD
Market values		
Bank deposits		
– at sight	3 883 209.57	11 481.36
Money market instruments	0.00	7 945 133.28
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	72 570 683.56	89 977 720.12
Derivative financial instruments	-17 703.18	41 624.93
Other assets	439 355.74	529 927.30
Total fund assets	76 875 545.69	98 505 886.99
Loans	0.00	-442 243.13
Net fund assets	76 875 545.69	98 063 643.86

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	USD	USD
Income		
Income from bank assets	14 596.70	21 521.75
Negative interest	-39.10	-38.69
Income from money market instruments	90 284.92	205 092.62
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	1 077 952.45	3 438 857.48
Purchase of current net income on issue of units	3 930.31	6 098.19
Total income	1 186 725.28	3 671 531.35
Expenses		
Interest payable	-356.63	-4 407.74
Audit expenses	-13 478.43	-14 008.83
Commission remuneration of the Fund Management in accordance with the fund contract Class K-1	0.00	-14 696.72
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-573.15	-1 690.94
Payment of current net income on redemption of units	-145 294.70	-1 325 217.64
Total expenses	-159 702.91	-1 360 021.87
Net income	1 027 022.37	2 311 509.48
Realized capital gains and losses ¹	-390 947.99	-145 503.26
Realized result	636 074.38	2 166 006.22
Unrealized capital gains and losses	539 939.09	-775 558.39
Total result	1 176 013.47	1 390 447.83

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	USD	USD
Net fund assets at the beginning of the financial year	98 063 643.86	270 614 308.78
Paid federal withholding tax	-807 708.02	-1 279 492.61
Balance of unit movements	-21 556 403.62	-172 661 620.14
Total result	1 176 013.47	1 390 447.83
Net fund assets at the end of the reporting period	76 875 545.69	98 063 643.86

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	Number	Number
Class K-1		
Situation at the beginning of the financial year	15.0000	15.0000
Units issued	0.0000	0.0000
Units redeemed	-15.0000	-15.0000
Situation at the end of the period	0.0000	0.0000
Difference between units issued and units redeemed		-15.0000
Class I-X		
Situation at the beginning of the financial year	94 723.1610	191 396.1790
Units issued	302.2990	9 600.5060
Units redeemed	-21 310.4630	-106 273.5240
Situation at the end of the period	73 714.9970	94 723.1610
Difference between units issued and units redeemed	-21 008.1640	-96 673.0180

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Notes, fixed rate							
USD							
ABN AMRO BANK NV-REG-S 2.50000% 13-30.10.18*	USD	1 000 000	1 000 000				
APPLE INC 2.00000% 15-06.05.20*	USD	1 500 000		1 500 000	1 492 816	1.94	
APPLE INC 2.10000% 14-06.05.19*	USD	1 000 000		1 000 000	999 507	1.30	
BANCO BILBAO VIZCAYA ARGENTARIA SA 3.00000% 15-20.10.20*	USD		1 000 000	1 000 000	1 001 751	1.30	
BARCLAYS PLC 3.20000% 16-10.08.21*	USD	1 000 000		1 000 000	998 908	1.30	
CNOOC FINANCE 2011 LTD-REG-S 4.25000% 11-26.01.21*	USD	1 200 000		1 200 000	1 223 526	1.59	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 2.75000% 17-10.03.22*	USD	1 000 000		1 000 000	997 682	1.30	
DAIMLER FINANCE NORTH AMERICA LLC-REG-S 2.25000% 15-02.03.20*	USD	1 500 000		1 500 000	1 490 975	1.94	
DEUTSCHE BANK AG 2.85000% 16-10.05.19*	USD	2 000 000	500 000	1 500 000	1 499 470	1.95	
EXPORT-IMPORT BANK OF KOREA 2.50000% 17-01.11.20*	USD		1 000 000	1 000 000	995 994	1.30	
GENERAL ELECTRIC CO 2.50000% 14-28.03.20*	USD		500 000	500 000	497 221	0.65	
GLENORE FUNDING LLC-REG-S 2.50000% 13-15.01.19*	USD	1 218 000	1 218 000				
HSBC USA INC 2.25000% 14-23.06.19*	USD	1 000 000		1 000 000	998 813	1.30	
HYUNDAI CAPITAL AMERICA-REG-S 3.95000% 19-01.02.22*	USD		1 000 000	1 000 000	1 014 314	1.32	
HYUNDAI CAPITAL AMERICA INC-REG-S 2.55000% 14-06.02.19*	USD	965 000	965 000				
JPMORGAN CHASE & CO 2.75000% 15-23.06.20*	USD	2 105 000		2 105 000	2 106 087	2.74	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 1.75000% 17-19.09.19*	USD	952 000		952 000	947 720	1.23	
MORGAN STANLEY 2.50000% 14-24.01.19*	USD	500 000	500 000				
MORGAN STANLEY 5.62500% 09-23.09.19*	USD	2 245 000	500 000	1 745 000	1 767 724	2.30	
NATIONAL AUSTRALIA BANK LTD/NY 1.37500% 16-12.07.19*	USD	1 000 000	1 000 000				
SHELL INTERNATIONAL FINANCE BV 4.37500% 10-25.03.20*	USD	2 000 000		2 000 000	2 034 458	2.65	
SHELL INTERNATIONAL FINANCE BV 1.37500% 16-12.09.19*	USD	2 000 000	2 000 000				
SINOPEC GROUP OVERSEAS DEVELOP-REG-S 2.75000% 14-10.04.19*	USD	2 900 000	1 000 000	1 900 000	1 899 925	2.47	
TOTAL CAPITAL 4.45000% 10-24.06.20*	USD	1 500 000	1 500 000				
WALMART INC 1.75000% 17-09.10.19*	USD	1 500 000		1 500 000	1 492 606	1.94	
WELLS FARGO BANK NA 1.75000% 16-24.05.19*	USD	450 000		450 000	449 452	0.58	
WESTPAC BANKING CORP 1.95000% 15-23.11.18*	USD	2 500 000	2 500 000				
Total USD					23 908 948	31.10	
Total Notes, fixed rate					23 908 948	31.10	
Notes, floating rate							
USD							
BAT CAPITAL CORP 3M LIBOR+59BP 18-14.08.20*	USD	2 000 000	500 000	1 500 000	1 496 777	1.95	
BAT CAPITAL CORP-REG-S 3M LIBOR+59BP 17-14.08.20*	USD	2 000 000	2 000 000				
BMW US CAPITAL LLC-REG-S 3M LIBOR+38BP 17-06.04.20*	USD	1 000 000		1 000 000	1 001 001	1.30	
CREDIT SUISSE GRP FDNG GUERNSEY 3M LIBOR+229BP 16-16.04.21*	USD		1 350 000	1 350 000	1 391 429	1.81	
DAIMLER FIN NORTH AMERICA-REG-S 3M LIBOR+53BP 17-05.05.20*	USD	500 000		500 000	500 337	0.65	
GOLDMAN SACHS GROUP INC 3M LIBOR+104BP 16-25.04.19*	USD	500 000		500 000	500 339	0.65	
JOHNSON & JOHNSON 3M LIBOR+27BP 16-01.03.19*	USD	1 500 000	1 500 000				
JPMORGAN CHASE & CO 3M LIBOR+84BP 16-22.03.19*	USD	1 000 000	1 000 000				
TOYOTA MOTOR CREDIT CORP 3M LIBOR+26BP 17-17.04.20*	USD	1 000 000		1 000 000	1 001 625	1.30	
VOLKSWAGEN GP OF AMERICA FIN-REG-S 3M LIBOR+77BP 18-13.11.20*	USD		1 000 000	1 000 000	1 002 937	1.30	
Total USD					6 894 444	8.97	
Total Notes, floating rate					6 894 444	8.97	
Medium term notes, fixed rate							
USD							
MARSH & MCLENNAN COS INC 2.55000% 13-15.10.18*	USD	500 000	500 000				
NEDERLANDSE WATERSCHAPS BANK NV-REG-S 1.50000% 17-23.01.19*	USD	2 500 000	2 500 000				
SNCF RESEAU-REG-S 1.37500% 16-11.10.19*	USD	2 000 000		2 000 000	1 986 632	2.58	
SOCIETE GENERALE-REG-S 3.25000% 17-12.01.22*	USD		750 000	750 000	749 920	0.98	
STATE GRID OVERSEAS INVESTMENT-REG-S 2.25000% 17-04.05.20*	USD	2 056 000		2 056 000	2 040 230	2.65	
Total USD					4 776 782	6.21	
Total Medium term notes, fixed rate					4 776 782	6.21	
Medium term notes, floating rate							
USD							
ABN AMRO BANK NV-REG-S 3M LIBOR+41BP 18-19.01.21*	USD	1 000 000		1 000 000	1 000 160	1.30	
GENERAL ELECTRIC CO 3M LIBOR+15BP 06-28.12.18*	USD	1 100 000	1 100 000				
INDUST & COM BK OF CHINA LTD/LDN 3M LIBOR+87.5BP 16-29.11.19*	USD		900 000	900 000	901 193	1.17	
ING BANK NV-REG-S 3M LIBOR+113BP 16-22.03.19*	USD	2 000 000	2 000 000				
NISSAN MOTOR ACCEPTANCE CORP-REG-S 3M LIBOR+52BP 16-13.09.19*	USD	1 000 000		1 000 000	1 000 169	1.30	
SVENSKA HANDELSBANKEN AB 3M LIBOR+49BP 16-06.09.19*	USD	2 650 000		2 650 000	2 655 066	3.45	
Total USD					5 556 589	7.23	
Total Medium term notes, floating rate					5 556 589	7.23	
Bonds, fixed rate							
USD							
CORPORACION ANDINA DE FOMENTO 2.00000% 16-10.05.19*	USD	2 000 000		2 000 000	1 990 930	2.59	
CORPORACION ANDINA DE FOMENTO 2.20000% 17-18.07.20*	USD	2 000 000	1 000 000	1 000 000	989 640	1.29	
FMS WERTMANAGEMENT 1.62500% 13-20.11.18*	USD	500 000	500 000				
Total USD					2 980 570	3.88	
Total Bonds, fixed rate					2 980 570	3.88	
Total Securities traded on an exchange					44 117 333	57.39	

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on other regulated markets which are open to the public

Notes, fixed rate

USD

AT&T INC 5.87500% 15-01.10.19*	USD	1 125 000		1 125 000			
AUSTRALIA & NEW ZEALAND BANKING GRP/NY 2.05000% 16-23.09.19*	USD	2 000 000			2 000 000	1 993 840	2.59
CITIBANK NA 2.12500% 17-20.10.20*	USD		1 500 000		1 500 000	1 487 253	1.93
CITIGROUP INC 2.05000% 15-07.12.18*	USD	2 000 000		2 000 000			
GENERAL MOTORS FINANCIAL CO INC 3.20000% 15-13.07.20*	USD		1 000 000		1 000 000	1 001 662	1.30
HEWLETT PACKARD ENTERPRISE CO-REG-S 2.10000% 17-04.10.19*	USD	1 810 000		250 000	1 560 000	1 553 392	2.02
KROGER CO 2.30000% 13-15.01.19*	USD	1 600 000		1 600 000			
MARSH & MCLENNAN COS INC 3.50000% 19-29.12.20*	USD		273 000		273 000	276 630	0.36
MASSMUTUAL GLOBAL FUNDING II-REG-S 1.55000% 16-11.10.19*	USD	860 000			860 000	854 986	1.11
PRINCIPAL LIFE GLOBAL FUNDING II-REG-S 1.50000% 16-18.04.19*	USD	150 000			150 000	149 923	0.20
VERIZON COMMUNICATIONS INC 2.62500% 15-21.02.20*	USD	1 175 000			1 175 000	1 174 437	1.53
Total USD						8 492 122	11.05

Total Notes, fixed rate

8 492 122 11.05

Notes, floating rate

USD

DEUTSCHE TELEKOM INTFIN BV-REG-S 3M LIBOR+58BP 17-17.01.20*	USD	1 500 000		1 500 000	1 502 604	1 495 604	1.95
METROPOLITAN LIFE GLOBAL FDG-REG-S 3M LIBOR+40BP 17-12.06.20*	USD	2 000 000		2 000 000	2 005 702	1 998 702	2.61
NATIONAL BANK OF CANADA 3M LIBOR+84BP 15-14.12.18*	USD	1 500 000		1 500 000			
NORDEA BANK ABP-REG-S 3M LIBOR+47BP 17-29.05.20*	USD	2 000 000		2 000 000	2 004 411	1 997 411	2.61
TORONTO-DOMINION BANK 3M LIBOR+15BP 17-24.10.19*	USD	3 000 000		1 000 000	2 000 000	2 000 841	2.60
Total USD						7 513 558	9.77

Total Notes, floating rate

7 513 558 9.77

Medium term notes, fixed rate

USD

CREDIT AGRICOLE SA LONDON-REG-S 2.50000% 14-15.04.19*	USD	1 000 000		1 000 000	999 900	998 900	1.30
UBS AG STAMFORD 2.37500% 14-14.08.19*	USD	3 000 000		3 000 000	2 996 928	2 995 928	3.90
Total USD						3 996 828	5.20

Total Medium term notes, fixed rate

3 996 828 5.20

Medium term notes, floating rate

USD

BANK OF AMERICA CORP 2.369%/VAR 17-21.07.21*	USD		1 645 000	1 645 000	1 633 782	1 626 782	2.13
BANK OF MONTREAL 3M LIBOR+65BP 16-18.07.19*	USD	500 000		500 000	500 916	499 916	0.65
NATIONAL AUSTRALIA BANK LTD-REG-S 3M LIBOR+51BP 17-22.05.20*	USD	2 000 000		2 000 000	2 007 100	1 999 100	2.61
Total USD						4 141 798	5.39

Total Medium term notes, floating rate

4 141 798 5.39

Bonds, fixed rate

USD

COMMONWEALTH BANK OF AUSTRALIA 2.30000% 14-06.09.19*	USD	2 000 000		2 000 000			
GOLDMAN SACHS GROUP INC/THE 2.55000% 14-23.10.19*	USD	2 500 000		1 000 000	1 500 000	1 497 766	1.95
Total USD						1 497 766	1.95

Total Bonds, fixed rate

1 497 766 1.95

Total Securities traded on other regulated markets which are open to the public

25 642 073 33.36

Securities traded neither on an exchange nor on a regulated market

Notes, fixed rate

USD

SANTANDER HOLDINGS USA INC 4.45000% 18-03.12.21**	USD		1 000 000	1 000 000	1 030 340	1 027 340	1.34
Total USD						1 030 340	1.34

Total Notes, fixed rate

1 030 340 1.34

Bonds, fixed rate

USD

CK HUTCHISON INTNL 17 II LTD-REG-S 2.25000% 17-29.09.20**	USD	1 800 000		1 800 000	1 780 938	1 777 938	2.31
Total USD						1 780 938	2.31

Total Bonds, fixed rate

1 780 938 2.31

Total Securities traded neither on an exchange nor on a regulated market

2 811 278 3.65

Instruments similar to securities

Euro Certificates of Deposit, zero coupon

USD

BANK OF CHINA LTD/SYDNEY ECD 0.00000% 11.07.18-10.10.18**	USD	2 000 000		2 000 000			
BANK OF CHINA/SINGAPORE ECD 0.00000% 30.07.18-30.01.19**	USD		2 000 000	2 000 000			
Total USD							0.00

Total Euro Certificates of Deposit, zero coupon

0.00

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
Euro Commercial Papers, zero coupon							
USD							
BANQUE FEDERATIVE CRED-REG-S ECP 0.00000% 31.07.18-31.01.19**	USD	2 000 000	2 000 000				
BARCLAYS BANK PLC-REG-S ECP 0.00000% 27.04.18-01.02.19**	USD	2 000 000	2 000 000				
Total USD						0.00	
Total Euro Commercial Papers, zero coupon							
0.00							
Treasury bills, zero coupon							
USD							
FINLAND, REPUBLIC OF-REG-S TB 0.00000% 19.09.18-20.02.19**	USD	2 000 000	2 000 000				
Total USD						0.00	
Total Treasury bills, zero coupon							
0.00							
Total Instruments similar to securities							
0.00							
Total securities and similar instruments (thereof in lending)					72 570 684	94.40	0.00
Bank deposits at sight					3 883 210	5.05	
Derivative financial instruments					-17 703	-0.02	
Other assets					439 355	0.57	
Total fund assets					76 875 546	100.00	
Other liabilities					0		
Net fund assets					76 875 546		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	69 741 703	90.73
Investments valuation based on market-observed parameters	2 811 278	3.65
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	72 552 981	94.38

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in USD	Variation margin in USD	in % of total assets
Futures on interest rate instruments/bonds					
US 2YR TREASURY NOTE FUTURE 28.06.19*	-22	USD	4 688 063	-17 703	-0.02
			4 688 063	-17 703	-0.02

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
US 2YR TREASURY NOTE FUTURE 31.12.18	USD	72	0
US 2YR TREASURY NOTE FUTURE 29.03.19	USD	52	52
US 2YR TREASURY NOTE FUTURE 28.06.19	USD	0	22

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Securities Lending

The fund management company does not conduct any securities lending.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
Class I-X

0.01%

Issue and redemption price

If on a dealing day the total subscriptions and redemptions of the sub-fund leads to a net inflow or outflow of assets, the net asset value of the sub-fund is adjusted upwards or downwards respectively (swinging single pricing). The maximum valuation adjustment is 2% of the net asset value. Account is taken of the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment will result in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified, or "swung", net asset value as set out in the first sentence of this paragraph. Subscriptions and redemptions made the same day that have an evident, direct economic link and that therefore entail no ancillary costs for the purchase and sale of investments are excluded from the application of swinging single pricing.

Exchange rate

CHF 1 = USD 1.004117

UBS (CH) Investment Fund – Bonds CHF Ausland Medium Term Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		858 191 951.14	947 839 219.27	1 031 219 140.03
Class I-A1	CH0120248965			
Net asset value per unit in CHF		978.91	976.18	985.88
Number of units outstanding		78 094.5090	75 572.9430	70 456.0740
Class I-B	CH0122211979			
Net asset value per unit in CHF		985.57	982.62	991.48
Number of units outstanding		63 868.7250	73 416.4800	101 787.4550
Class I-X	CH0117299278			
Net asset value per unit in CHF		988.01	984.98	993.55
Number of units outstanding		727 264.3830	813 903.1020	866 179.0020
Class W	CH0356369444			
Net asset value per unit in CHF		98.84	98.56	99.56
Number of units outstanding		2 523.1110	2 526.1330	2 500.0000

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
France	11.12
United States	11.02
Netherlands	10.36
Supranationals	7.43
Australia	6.07
South Korea	5.50
Switzerland	5.05
Austria	4.92
Canada	4.39
Germany	4.33
Others	26.35
Total	96.54

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	25 921 346.38	25 084 813.10
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	853 740 521.03	919 617 117.50
Derivative financial instruments	0.00	191 452.92
Other assets	4 703 369.91	6 648 431.57
Total fund assets	884 365 237.32	951 541 815.09
Loans	-26 166 415.58	-3 696 239.31
Other liabilities	-6 870.60	-6 356.51
Net fund assets	858 191 951.14	947 839 219.27

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	0.00	824.87
Negative interest	-17 093.95	-29 395.20
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	5 240 272.61	14 206 876.02
Income from securities lending	33 852.49	50 076.26
Offset payments from securities lending	181 384.55	637 001.51
Purchase of current net income on issue of units	72 695.00	674 592.52
Total income	5 511 110.70	15 539 975.98
Expenses		
Interest payable	0.00	-0.65
Audit expenses	-19 208.30	-17 101.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-67 076.84	-130 752.56
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-15 544.15	-34 032.94
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-224.53	-441.98
Other expenses	-9 300.22	-18 414.11
Payment of current net income on redemption of units	-145 780.40	-1 106 026.32
Total expenses	-257 134.44	-1 306 770.36
Net income	5 253 976.26	14 233 205.62
Realized capital gains and losses	-10 613 201.57	-17 363 375.18
Realized result	-5 359 225.31	-3 130 169.56
Unrealized capital gains and losses	12 361 384.83	-493 795.41
Total result	7 002 159.52	-3 623 964.97

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	947 839 219.27	1 031 219 140.03
Paid federal withholding tax	-4 539 181.80	-5 639 787.76
Balance of unit movements	-92 110 245.85	-74 116 168.03
Total result	7 002 159.52	-3 623 964.97
Net fund assets at the end of the reporting period	858 191 951.14	947 839 219.27

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	75 572.9430	70 456.0740
Units issued	3 970.9870	14 380.2110
Units redeemed	-1 449.4210	-9 263.3420
Situation at the end of the period	78 094.5090	75 572.9430
Difference between units issued and units redeemed	2 521.5660	5 116.8690
Class I-B	Number	Number
Situation at the beginning of the financial year	73 416.4800	101 787.4550
Units issued	127.9650	7 393.4560
Units redeemed	-9 675.7200	-35 764.4310
Situation at the end of the period	63 868.7250	73 416.4800
Difference between units issued and units redeemed	-9 547.7550	-28 370.9750
Class I-X	Number	Number
Situation at the beginning of the financial year	813 903.1020	866 179.0020
Units issued	18 990.8430	78 034.3700
Units redeemed	-105 629.5620	-130 310.2700
Situation at the end of the period	727 264.3830	813 903.1020
Difference between units issued and units redeemed	-86 638.7190	-52 275.9000
Class W	Number	Number
Situation at the beginning of the financial year	2 526.1330	2 500.0000
Units issued	1.9780	127.1330
Units redeemed	-5.0000	-101.0000
Situation at the end of the period	2 523.1110	2 526.1330
Difference between units issued and units redeemed	-3.0220	26.1330

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
OESTERREICHISCHE KONTROLLBANK AG 1.00000% 12-28.09.21*	CHF	8 500 000	750 000	3 250 000	6 000 000	6 246 000	0.71	
OESTERREICHISCHE KONTROLLBANK AG 1.12500% 13-24.07.20*	CHF	5 000 000		400 000	4 600 000	4 708 100	0.53	
PETROLEOS MEXICANOS-REG-S 1.75000% 18-04.12.23*	CHF	4 300 000		600 000	3 700 000	3 627 684	0.41	3 700 000
RUSSIAN RAILWAYS (RZD) 2.73000% 13-26.02.21*	CHF	1 200 000		100 000	1 100 000	1 151 700	0.13	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF		5 750 000		5 750 000	5 922 500	0.67	4 397 599
SLOVAKIA, REPUBLIC OF 1.37500% 13-16.10.19*	CHF	4 900 000		4 900 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.37500% 17-10.11.20*	CHF	1 400 000		115 000	1 285 000	1 297 850	0.15	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF		1 500 000		1 500 000	1 501 275	0.17	
Total CHF						129 573 460	14.65	
Total Bonds, fixed rate						129 573 460	14.65	
Bonds, zero coupon								
CHF								
INTL BK FOR RECONSTR & DEVT WORLD BANK 0.00000% 86-26.11.21*	CHF	11 000 000		880 000	10 120 000	10 302 160	1.16	
KOREA GAS CORP-REG-S 0.00000% 19-28.11.23*	CHF		3 900 000		3 900 000	3 923 400	0.44	
Total CHF						14 225 560	1.61	
Total Bonds, zero coupon						14 225 560	1.61	
Total Securities traded on an exchange						853 740 521	96.54	
Total securities and similar instruments (thereof in lending)						853 740 521 41 612 207	96.54 4.71)	
Bank deposits at sight						25 921 346	2.93	
Other assets						4 703 370	0.53	
Total fund assets						884 365 237	100.00	
Short-term bank liabilities						-26 166 416		
Other liabilities						-6 870		
Net fund assets						858 191 951		
Valuation categories						Market value as of 31.3.2019	in % of the total fund assets³	
Investments valued at prices paid on the main market						853 740 521	96.54	
Investments valuation based on market-observed parameters						–	–	
Investments valued with suitable valuation models taking account of the current market circumstances						–	–	
Total						853 740 521	96.54	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-B	0.05%
Class I-X	0.00%
Class W	0.18%

UBS (CH) Investment Fund – Bonds CHF Ausland Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		1 852 562 047.03	1 705 763 458.85	1 553 823 625.31
Class I-A1	CH0018234531			
Net asset value per unit in CHF		1 061.89	1 044.48	1 057.96
Number of units outstanding		33 451.4750	36 923.3650	40 925.0390
Class I-A2	CH0142362893			
Net asset value per unit in CHF		1 034.19	1 017.23	1 030.37
Number of units outstanding		11 611.0190	13 520.7360	17 054.0130
Class I-B	CH0018234549			
Net asset value per unit in CHF		1 080.17	1 062.24	1 074.95
Number of units outstanding		28 742.1220	33 818.2980	52 424.4410
Class I-X	CH0018234564			
Net asset value per unit in CHF		1 082.01	1 063.99	1 076.38
Number of units outstanding		1 639 510.8070	1 520 228.4350	1 334 654.6410
Class W	CH0356496221			
Net asset value per unit in CHF		99.77	98.14	99.43
Number of units outstanding		115.1240	111.0900	102.0070

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	13.17
France	13.11
Supranationals	9.72
Netherlands	9.29
Germany	6.91
Canada	5.60
Austria	5.50
Australia	4.98
South Korea	3.47
Switzerland	2.89
Others	23.31
Total	97.95

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	28 580 892.70	14 759 101.21
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 807 533 532.19	1 652 899 300.99
– Units of other collective investment schemes	34 693 871.67	34 183 123.83
Derivative financial instruments	0.00	266 019.91
Other assets	9 966 623.88	10 289 220.14
Total fund assets	1 880 774 920.44	1 712 396 766.08
Loans	-28 208 771.02	-6 629 077.25
Other liabilities	-4 102.39	-4 229.98
Net fund assets	1 852 562 047.03	1 705 763 458.85

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Negative interest	-35 085.40	-41 464.35
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	9 272 565.27	20 380 998.83
– from units of other collective investment schemes	344 827.23	415 658.49
Income from securities lending	94 690.35	147 945.28
Offset payments from securities lending	947 842.80	1 014 385.60
Purchase of current net income on issue of units	701 749.96	1 873 612.14
Total income	11 326 590.21	23 791 135.99
Expenses		
Interest payable	0.00	-0.45
Audit expenses	-20 823.80	-20 881.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-32 890.77	-72 564.56
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-11 896.25	-26 894.11
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-7 881.96	-20 992.30
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	-1 271.84
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-10.74	-19.59
Other expenses	-16 941.56	-21 374.81
Payment of current net income on redemption of units	-290 171.53	-887 658.14
Total expenses	-380 616.61	-1 051 657.60
Net income	10 945 973.60	22 739 478.39
Realized capital gains and losses	582 168.97	-2 505 792.27
Realized result	11 528 142.57	20 233 686.12
Unrealized capital gains and losses	27 147 772.12	-30 652 967.09
Total result	38 675 914.69	-10 419 280.97

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 705 763 458.85	1 553 823 625.31
Paid federal withholding tax	-8 099 160.72	-7 623 512.46
Balance of unit movements	116 221 834.21	169 982 626.97
Total result	38 675 914.69	-10 419 280.97
Net fund assets at the end of the reporting period	1 852 562 047.03	1 705 763 458.85

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	36 923.3650	40 925.0390
Units issued	109.5440	904.1270
Units redeemed	-3 581.4340	-4 905.8010
Situation at the end of the period	33 451.4750	36 923.3650
Difference between units issued and units redeemed	-3 471.8900	-4 001.6740
Class I-A2	Number	Number
Situation at the beginning of the financial year	13 520.7360	17 054.0130
Units issued	86.3430	54.7230
Units redeemed	-1 996.0600	-3 588.0000
Situation at the end of the period	11 611.0190	13 520.7360
Difference between units issued and units redeemed	-1 909.7170	-3 533.2770
Class I-B	Number	Number
Situation at the beginning of the financial year	33 818.2980	52 424.4410
Units issued	254.0740	971.9790
Units redeemed	-5 330.2500	-19 578.1220
Situation at the end of the period	28 742.1220	33 818.2980
Difference between units issued and units redeemed	-5 076.1760	-18 606.1430
Class I-X	Number	Number
Situation at the beginning of the financial year	1 520 228.4350	1 334 654.6410
Units issued	202 995.3420	327 052.9070
Units redeemed	-83 712.9700	-141 479.1130
Situation at the end of the period	1 639 510.8070	1 520 228.4350
Difference between units issued and units redeemed	119 282.3720	185 573.7940
Class W	Number	Number
Situation at the beginning of the financial year	111.0900	102.0070
Units issued	4.0340	10.0830
Units redeemed	0.0000	-1.0000
Situation at the end of the period	115.1240	111.0900
Difference between units issued and units redeemed	4.0340	9.0830

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Total securities and similar instruments					1 842 227 404	97.95	
(thereof in lending)					160 239 886	8.52)	
Bank deposits at sight					28 580 893	1.52	
Other assets					9 966 623	0.53	
Total fund assets					1 880 774 920	100.00	
Short-term bank liabilities					-28 208 771		
Other liabilities					-4 102		
Net fund assets					1 852 562 047		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 807 533 532	96.11
Investments valuation based on market-observed parameters	34 693 872	1.84
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	1 842 227 404	97.95

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Nominal
Interest rate swaps/Credit Default Swaps		
UBS/INTEREST RATE SWAP REC. 1.29000% 14-08.12.39	CHF	4 000 000
UBS/INTEREST RATE SWAP PAYER GML 14-08.12.39	CHF	4 000 000

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– Bonds CHF Ausland Passive Class I-X

During the period under review, securities (instead of in cash) in the value of CHF 8 009 490.10 were redeemed which corresponds to 7 510.1390 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA’s “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-A2	0.18%
Class I-B	0.05%
Class I-X	0.00%
Class W	0.20%

UBS (CH) Investment Fund – Bonds CHF Inland Medium Term Passive Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		889 086 468.96	1 039 540 729.74	1 067 865 626.21
Class I-A1	CH0120249013			
Net asset value per unit in CHF		951.90	951.34	959.00
Number of units outstanding		87 732.6340	84 397.2510	60 900.2290
Class I-B	CH0122212027			
Net asset value per unit in CHF		958.71	957.95	964.77
Number of units outstanding		101 955.9300	118 711.6190	136 475.1850
Class I-X	CH0117297561			
Net asset value per unit in CHF		963.28	962.45	969.01
Number of units outstanding		733 162.1280	876 854.4750	905 400.1000
Class W	CH0356496544			
Net asset value per unit in CHF		98.76	98.70	99.52
Number of units outstanding		16 080.6620	16 212.5880	4 600.0000

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	96.83
Suprationals	1.12
Liechtenstein	0.25
Total	98.20

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
Market values	CHF	CHF
Bank deposits		
– at sight	6 611 057.59	28 245 451.16
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	877 175 643.97	1 017 210 076.90
Other assets	9 455 114.57	11 645 800.63
Total fund assets	893 241 816.13	1 057 101 328.69
Loans	-4 147 174.47	-17 553 108.85
Other liabilities	-8 172.70	-7 490.10
Net fund assets	889 086 468.96	1 039 540 729.74

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Income	CHF	CHF
Income from bank assets	6.43	0.16
Negative interest	-10 259.70	-15 582.20
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	5 141 267.30	14 441 244.47
Income from securities lending	61 129.84	97 859.88
Offset payments from securities lending	700 771.01	437 348.70
Purchase of current net income on issue of units	85 689.74	1 211 240.32
Total income	5 978 604.62	16 172 111.33
Expenses		
Audit expenses	-18 669.80	-12 241.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-73 201.88	-119 303.85
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-24 434.31	-50 675.12
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-1 453.65	-1 484.99
Other expenses	-9 935.71	-19 352.47
Payment of current net income on redemption of units	-223 767.22	-1 506 923.08
Total expenses	-351 462.57	-1 709 981.31
Net income	5 627 142.05	14 462 130.02
Realized capital gains and losses	-6 699 256.33	-13 533 488.26
Realized result	-1 072 114.28	928 641.76
Unrealized capital gains and losses	5 882 900.63	-3 140 179.93
Total result	4 810 786.35	-2 211 538.17

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 039 540 729.74	1 067 865 626.21
Paid federal withholding tax	-4 398 335.90	-5 324 358.56
Balance of unit movements	-150 866 711.23	-20 788 999.74
Total result	4 810 786.35	-2 211 538.17
Net fund assets at the end of the reporting period	889 086 468.96	1 039 540 729.74

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	84 397.2510	60 900.2290
Units issued	4 237.0980	29 783.2280
Units redeemed	-901.7150	-6 286.2060
Situation at the end of the period	87 732.6340	84 397.2510
Difference between units issued and units redeemed	3 335.3830	23 497.0220
Class I-B	Number	Number
Situation at the beginning of the financial year	118 711.6190	136 475.1850
Units issued	60.9600	16 661.1520
Units redeemed	-16 816.6490	-34 424.7180
Situation at the end of the period	101 955.9300	118 711.6190
Difference between units issued and units redeemed	-16 755.6890	-17 763.5660
Class I-X	Number	Number
Situation at the beginning of the financial year	876 854.4750	905 400.1000
Units issued	25 012.7060	132 637.9400
Units redeemed	-168 705.0530	-161 183.5650
Situation at the end of the period	733 162.1280	876 854.4750
Difference between units issued and units redeemed	-143 692.3470	-28 545.6250
Class W	Number	Number
Situation at the beginning of the financial year	16 212.5880	4 600.0000
Units issued	828.0740	11 712.5880
Units redeemed	-960.0000	-100.0000
Situation at the end of the period	16 080.6620	16 212.5880
Difference between units issued and units redeemed	-131.9260	11 612.5880

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Asset Backed Securities, fixed rate							
CHF							
SWISS AUTO LEASE GMBH-REG-S 0.15000% 19-23.03.28*	CHF	1 350 000		1 350 000	1 352 752	0.15	
SWISS AUTO LEASE-REG-S STEP-UP 15-23.03.25*	CHF	500 000	500 000				
SWISS AUTO LEASE-REG-S 0.22000% 16-23.03.26*	CHF	1 500 000	180 000	1 320 000	1 318 416	0.15	
SWISS CAR ABS 2015-1 AG-REG-S 0.20000% 15-18.11.25*	CHF	4 000 000	4 000 000				
SWISS CAR ABS-REG-S 0.30000% 16-18.04.26*	CHF	3 700 000	500 000	3 200 000	3 201 600	0.36	
SWISS CAR ABS-REG-S 0.12000% 18-18.04.28*	CHF	2 500 000	300 000	2 200 000	2 197 800	0.25	
SWISS CAR ABS-REG-S 0.22000% 18-18.10.28*	CHF		2 000 000	2 000 000	2 002 000	0.22	
SWISS CR CARD ISSUANCE-REG-S 0.34000% 15-15.06.22*	CHF	2 250 000	270 000	1 980 000	1 984 356	0.22	
SWISS CREDIT CARD ISSUANCE-REG-S 0.13000% 16-15.06.21*	CHF	1 610 000		1 610 000	1 609 839	0.18	
SWISS CREDIT CARD ISSUANCE-REG-S 0.10000% 18-15.06.23*	CHF	1 000 000	120 000	880 000	890 651	0.10	
Total CHF					14 557 414	1.63	
Total Asset Backed Securities, fixed rate					14 557 414	1.63	
Notes, fixed rate							
CHF							
BALOISE-HOLDING AG 2.00000% 12-12.10.22*	CHF	1 530 000	180 000	1 350 000	1 450 575	0.16	
LAFARGEHOLCIM LTD 3.00000% 12-22.11.22*	CHF	5 250 000	630 000	4 620 000	5 082 000	0.57	
LGT BANK AG 1.50000% 14-10.05.21*	CHF	4 000 000	480 000	3 520 000	3 653 760	0.41	
LUZERNER KANTONALBANK AG 0.37500% 15-30.01.23*	CHF	7 000 000	840 000	6 160 000	6 332 480	0.71	260 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 11-30.11.21*	CHF	9 500 000	1 140 000	8 360 000	8 783 852	0.98	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.25000% 13-10.05.21*	CHF	1 000 000	120 000	880 000	913 440	0.10	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.25000% 13-29.10.21*	CHF	2 750 000	330 000	2 420 000	2 530 594	0.28	
SCHAFFHAUSER KANTONALBANK 1.12500% 13-24.04.23*	CHF	1 300 000	160 000	1 140 000	1 208 400	0.14	
THURGAUER KANTONALBANK 2.25000% 11-25.02.21*	CHF	6 500 000	780 000	5 720 000	6 020 300	0.67	
Total CHF					35 975 401	4.03	
Total Notes, fixed rate					35 975 401	4.03	
Medium term notes, fixed rate							
CHF							
CREDIT SUISSE-SUB 3.37500% 10-16.03.20*	CHF	4 010 000	2 500 000	480 000	6 030 000	6 219 945	0.70
GLARNER KANTONALBANK 1.00000% 12-21.09.22*	CHF	400 000			400 000	419 000	0.05
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 17-25.03.24*	CHF	6 000 000		6 000 000	6 133 800	0.69	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.25000% 12-03.02.22*	CHF	11 800 000	2 000 000	1 420 000	12 380 000	13 001 476	1.46
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 12-09.09.22*	CHF	5 340 000		640 000	4 700 000	4 936 880	0.55
SCHINDLER HOLDING AG 0.25000% 18-05.06.23*	CHF	2 000 000	250 000	1 750 000	1 771 875	0.20	
SWISS LIFE HOLDING AG-REG-S 0.25000% 19-11.10.23*	CHF		1 800 000	1 800 000	1 818 000	0.20	
UBS GROUP FUNDING SWITZERLAND AG-REG-S 0.87500% 19-30.01.25*	CHF		2 400 000	2 400 000	2 458 800	0.28	2 400 000
ZUERCHER KANTONALBANK 0.87500% 13-17.05.21*	CHF	5 900 000	710 000	5 190 000	5 340 510	0.60	
ZURICH INSURANCE CO 2.87500% 11-27.07.21*	CHF	2 650 000	320 000	2 330 000	2 507 080	0.28	
Total CHF					44 607 366	4.99	
Total Medium term notes, fixed rate					44 607 366	4.99	
Medium term notes, zero coupon							
CHF							
BASELSTADT KANTONALBANK 0.00000% 18-23.03.23*	CHF	13 500 000	1 620 000	11 880 000	12 040 380	1.35	
Total CHF					12 040 380	1.35	
Total Medium term notes, zero coupon					12 040 380	1.35	
Bonds, fixed rate							
CHF							
AARGAUISCHE KANTONALBANK 1.00000% 14-19.06.23*	CHF	4 400 000	530 000	3 870 000	4 088 655	0.46	
AARGAUISCHE KANTONALBANK 0.15000% 15-18.05.22*	CHF	5 000 000	600 000	4 400 000	4 474 800	0.50	
AARGAUISCHE KANTONALBANK 0.05000% 15-16.12.22*	CHF	6 030 000	725 000	5 305 000	5 384 575	0.60	
ABB LTD-REG-S 0.30000% 19-06.08.24*	CHF		1 350 000	1 350 000	1 367 550	0.15	
ADECCO SA 2.62500% 12-18.12.20*	CHF	4 000 000	480 000	3 520 000	3 701 280	0.41	
ADUNO HOLDING AG 1.12500% 14-16.07.21*	CHF	5 035 000	605 000	4 430 000	4 556 255	0.51	
ALLREAL HOLDING AG 0.75000% 15-31.03.21*	CHF	2 025 000	240 000	1 785 000	1 809 990	0.20	
ALLREAL HOLDING AG 2.00000% 13-23.09.20*	CHF	4 000 000	480 000	3 520 000	3 620 320	0.41	
ALPIQ HOLDING AG 3.00000% 09-25.11.19*	CHF	525 000	525 000				
AMAG LEASING AG-REG-S 0.35000% 17-27.10.21*	CHF	5 750 000	690 000	5 060 000	5 060 000	0.57	
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF	1 600 000	190 000	1 410 000	1 412 820	0.16	
AXPO HOLDING AG 2.62500% 10-26.02.20*	CHF	4 300 000	520 000	3 780 000	3 874 122	0.43	
BALOISE HOLDING AG 1.75000% 13-26.04.23*	CHF	750 000	750 000		805 125	0.09	
BALOISE HOLDING AG 2.87500% 10-14.10.20*	CHF	3 650 000	440 000	3 210 000	3 370 500	0.38	
BALOISE-HOLDING AG 3.00000% 11-07.07.21*	CHF	4 750 000	570 000	4 180 000	4 493 500	0.50	
BANQUE CANTONALE NEUCHATELOISE 1.25000% 12-26.04.21*	CHF	1 500 000	180 000	1 320 000	1 364 220	0.15	
BANQUE CANTONALE VAUDOISE KASSAOBL 2.50000% 10-25.03.20*	CHF	1 000 000	120 000	880 000	906 840	0.10	
BASEL-STADT, CANTON OF-REG-S 3.25000% 08-31.01.20*	CHF	2 500 000	2 500 000				
BASELSTADT KANTONALBANK 1.75000% 10-09.11.20*	CHF	450 000		450 000	466 425	0.05	
BASELSTADT KANTONALBANK 1.12500% 13-27.03.23*	CHF	1 000 000	120 000	880 000	931 920	0.10	
BASLER KANTONALBANK 2.50000% 06-24.03.21*	CHF	11 640 000	1 400 000	10 240 000	10 854 400	1.22	
BASLER KANTONALBANK 3.25000% 07-29.06.22*	CHF	4 150 000	500 000	3 650 000	4 086 175	0.46	
BELL FOOD GROUP AG 1.75000% 13-16.05.22*	CHF	1 800 000	220 000	1 580 000	1 665 320	0.19	
BERN, CANTON OF 1.25000% 13-20.09.21*	CHF	2 000 000	240 000	1 760 000	1 840 960	0.21	
BERN, CANTON OF 2.37500% 10-25.03.22*	CHF	340 000	340 000		370 260	0.04	
BERN, CANTON OF 2.50000% 09-26.11.21*	CHF	9 200 000	1 105 000	8 095 000	8 762 838	0.98	35 000
BK J SAFRA SARASIN AG 1.00000% 14-28.05.20*	CHF	1 900 000	1 900 000				
BKW FMB BETEILIGUNGEN AG 3.00000% 07-27.04.22*	CHF	5 000 000	600 000	4 400 000	4 818 000	0.54	
BUCHER INDUSTRIES AG-REG-S 0.62500% 14-02.10.20*	CHF	800 000	800 000		808 800	0.09	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF	2 540 000	300 000	2 240 000	2 253 440	0.25	
CEMBRA MONEY BANK AG-REG-S 0.75000% 14-14.10.19*	CHF	4 000 000	4 000 000				
CEMBRA MONEY BANK AG 0.50000% 15-15.09.21*	CHF	500 000		500 000	508 000	0.06	
CEMBRA MONEY BANK AG 0.18000% 16-05.10.23*	CHF	1 500 000	180 000	1 320 000	1 324 620	0.15	
CLIENTIS AG 0.50000% 15-29.06.22*	CHF	1 500 000	180 000	1 320 000	1 339 800	0.15	
COOP-GRUPPE GENOSSENSCHAFT 1.25000% 12-25.07.19*	CHF	1 350 000	1 350 000				
COOP-GRUPPE GENOSSENSCHAFT 0.87500% 14-16.06.21*	CHF	3 915 000	470 000	3 445 000	3 525 958	0.39	

UBS (CH) Investment Fund – Bonds CHF Inland

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SWISS LIFE AG 1.125000% 13-21.06.19*	CHF 1 535 000		1 535 000				
SWISS LIFE HOLDING AG 1.875000% 13-21.06.23*	CHF 2 400 000		290 000	2 110 000	2 275 635	0.25	
SWISS PRIME SITE AG 1.750000% 14-16.04.21*	CHF 4 500 000		540 000	3 960 000	4 088 700	0.46	620 000
SWISS PRIME SITE AG 1.000000% 14-10.12.19*	CHF 2 250 000			2 250 000			
SWISSCOM AG 0.250000% 15-17.04.23*	CHF 1 500 000		180 000	1 320 000	1 347 720	0.15	
SWISSCOM AG 2.625000% 10-31.08.22*	CHF 2 700 000		320 000	2 380 000	2 620 380	0.29	
SWISSGRID AG 1.000000% 13-30.01.20*	CHF	2 000 000	2 000 000				
SWITZERLAND 1.250000% 12-11.06.24*	CHF	3 500 000		3 500 000	3 855 950	0.43	3 500 000
SWITZERLAND 2.000000% 10-28.04.21*	CHF 39 500 000		7 135 000	32 365 000	34 255 116	3.83	31 586 295
SWITZERLAND 2.000000% 11-25.05.22*	CHF 41 925 000		7 500 000	34 425 000	37 440 630	4.19	33 504 965
SWITZERLAND 2.250000% 05-06.07.20*	CHF 22 000 000		14 500 000	7 500 000	7 785 750	0.87	
SWITZERLAND 4.000000% 98-11.02.23*	CHF 48 740 000		5 850 000	42 890 000	50 850 384	5.69	8 500 000
TESSIN, CANTON OF 2.500000% 09-04.11.21*	CHF 6 730 000		810 000	5 920 000	6 387 680	0.72	
UBS GROUP FUNDING SWITZERLAND AG-REG-S 0.750000% 16-22.02.22*	CHF 3 400 000		400 000	3 000 000	3 051 000	0.34	
UBS GROUP FUNDING SWITZERLAND AG 0.625000% 17-18.05.24*	CHF 3 000 000		400 000	2 600 000	2 632 500	0.29	
VALIANT BANK AG 1.000000% 14-22.11.19*	CHF 2 515 000			2 515 000			
VIFOR PHARMA AG-REG-S 0.750000% 18-13.09.22*	CHF 3 000 000		360 000	2 640 000	2 692 800	0.30	1 440 000
VP BANK AG 0.500000% 15-07.04.21*	CHF 2 500 000		300 000	2 200 000	2 225 300	0.25	
WALLISER KANTONALBANK 2.375000% 11-18.05.21*	CHF 4 000 000		480 000	3 520 000	3 731 200	0.42	
WALLISER KANTONALBANK 0.375000% 14-15.12.21*	CHF 4 100 000		490 000	3 610 000	3 680 395	0.41	
WALLISER KANTONALBANK 0.080000% 15-15.09.21*	CHF 1 150 000		140 000	1 010 000	1 021 110	0.11	
ZUERCHER KANTONALBANK 2.125000% 10-12.03.20*	CHF 2 400 000			2 400 000			
ZUERCHER KANTONALBANK 2.125000% 10-29.06.22*	CHF 4 150 000		500 000	3 650 000	3 954 775	0.44	
ZUERCHER KANTONALBANK 2.000000% 11-21.01.21*	CHF 9 500 000		1 140 000	8 360 000	8 740 380	0.98	
ZUERCHER KANTONALBANK 1.250000% 12-31.01.22*	CHF 1 000 000		120 000	880 000	922 680	0.10	
ZUERCHER KANTONALBANK 1.125000% 13-29.01.24*	CHF	500 000		500 000	534 500	0.06	
ZUERCHER KANTONALBANK 0.250000% 15-31.03.21*	CHF 4 500 000		540 000	3 960 000	4 019 400	0.45	
ZUERCHER KANTONALBANK 0.040000% 15-09.12.22*	CHF 600 000			600 000	609 300	0.07	
ZUERCHER KANTONALBANK 0.030000% 16-11.02.22*	CHF 1 750 000		200 000	1 550 000	1 570 925	0.18	160 000
ZUERICH, CITY OF 2.125000% 10-10.06.20*	CHF 15 020 000		1 800 000	13 220 000	13 647 006	1.53	
ZUERICH, CITY OF 2.875000% 09-21.04.21*	CHF 3 350 000		400 000	2 950 000	3 157 975	0.35	
ZUERICH, CITY OF 3.500000% 08-14.08.20*	CHF 1 500 000		180 000	1 320 000	1 393 392	0.16	
ZUGER KANTONALBANK 1.875000% 10-14.10.20*	CHF 7 000 000		840 000	6 160 000	6 384 840	0.71	
ZUGER KANTONALBANK 1.500000% 11-27.09.21*	CHF 1 665 000		200 000	1 465 000	1 537 518	0.17	
ZUGER KANTONALBANK 1.125000% 13-29.10.20*	CHF 1 000 000		120 000	880 000	902 440	0.10	
ZUGER KANTONALBANK AG 2.375000% 11-25.05.21*	CHF 4 740 000		570 000	4 170 000	4 428 540	0.50	
ZURICH INSURANCE CO 1.875000% 13-18.09.23*	CHF 700 000			700 000	759 850	0.09	
ZURICH INSURANCE CO 0.625000% 14-22.07.20*	CHF 2 000 000		240 000	1 760 000	1 785 520	0.20	
Total CHF					630 281 213	70.56	
Total Bonds, fixed rate					630 281 213	70.56	
Bonds, zero coupon							
CHF							
AARGAUISCHE KANTONALBANK 0.000000% 16-08.03.22*	CHF 4 000 000		480 000	3 520 000	3 564 000	0.40	
BASELSTADTSCHAFTLICHE KANTONALBANK 0.000000% 16-20.04.20*	CHF 1 000 000		120 000	880 000	884 928	0.10	
BASELSTADTSCHAFTLICHE KANTONALBANK 0.000000% 17-06.10.21*	CHF 5 000 000		600 000	4 400 000	4 450 600	0.50	1 250 000
BASLER KANTONALBANK-REG-S 0.000000% 18-11.04.22*	CHF 2 500 000		300 000	2 200 000	2 227 500	0.25	
GIVAUDAN SA 0.000000% 16-07.12.22*	CHF 2 900 000		350 000	2 550 000	2 557 650	0.29	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 15-06.07.20*	CHF 4 875 000		585 000	4 290 000	4 323 462	0.48	340 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 15-25.11.20*	CHF 3 500 000		420 000	3 080 000	3 108 028	0.35	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-02.07.21*	CHF 3 000 000		360 000	2 640 000	2 672 208	0.30	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-05.07.22*	CHF 19 500 000		2 340 000	17 160 000	17 413 968	1.95	2 290 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-09.01.20*	CHF 6 000 000		6 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-14.02.22*	CHF 8 000 000		960 000	7 040 000	7 137 152	0.80	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-16.05.23*	CHF 28 625 000		3 435 000	25 190 000	25 593 040	2.87	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 16-26.03.21*	CHF 11 730 000		1 410 000	10 320 000	10 436 616	1.17	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.000000% 17-22.11.22*	CHF 10 000 000		1 200 000	8 800 000	8 938 160	1.00	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.000000% 15-15.07.20*	CHF 27 000 000		3 240 000	23 760 000	23 950 080	2.68	915 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.000000% 15-25.07.23*	CHF 6 360 000		765 000	5 595 000	5 687 318	0.64	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.000000% 16-15.12.21*	CHF 5 000 000		600 000	4 400 000	4 462 480	0.50	
PSP SWISS PROPERTY AG 0.000000% 16-01.09.23*	CHF 4 000 000		480 000	3 520 000	3 534 080	0.40	
SCHINDLER HOLDING LTD 0.000000% 18-05.06.20*	CHF 3 000 000		360 000	2 640 000	2 646 600	0.30	
ZUERICH, CANTON OF-REG-S 0.000000% 18-14.03.23*	CHF	6 000 000		6 000 000	6 126 000	0.69	
Total CHF					139 713 870	15.64	
Total Bonds, zero coupon					139 713 870	15.64	
Total Securities traded on an exchange					877 175 644	98.20	
Total securities and similar instruments (thereof in lending)					877 175 644	98.20	
					106 157 311	11.88)	
Bank deposits at sight					6 611 058	0.74	
Other assets					9 455 114	1.06	
Total fund assets					893 241 816	100.00	
Short-term bank liabilities					-4 147 174		
Other liabilities					-8 173		
Net fund assets					889 086 469		
Valuation categories					Market value as of 31.3.2019	in % of the total fund assets³	
Investments valued at prices paid on the main market					877 175 644	98.20	
Investments valuation based on market-observed parameters					-	-	
Investments valued with suitable valuation models taking account of the current market circumstances					-	-	
Total					877 175 644	98.20	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-B	0.05%
Class I-X	0.00%
Class W	0.19%

UBS (CH) Investment Fund – Bonds CHF Inland Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		4 376 582 372.22	3 834 310 706.14	3 344 389 380.51
Class I-A1	CH0018234580			
Net asset value per unit in CHF		1 101.76	1 066.99	1 082.61
Number of units outstanding		65 551.8020	37 879.6800	39 227.8000
Class I-A2	CH0142362190			
Net asset value per unit in CHF		1 045.87	1 012.85	1 027.70
Number of units outstanding		6 431.3480	6 431.3480	8 188.3480
Class I-B	CH0018234606			
Net asset value per unit in CHF		1 143.11	1 106.80	1 121.97
Number of units outstanding		73 585.2540	77 043.9480	108 510.7960
Class I-X	CH0018234614			
Net asset value per unit in CHF		1 161.40	1 124.43	1 139.48
Number of units outstanding		3 627 834.2020	3 292 394.7050	2 783 511.5880
Class W	CH0356496650			
Net asset value per unit in CHF		100.87	97.68	99.13
Number of units outstanding		1 559.1370	517.8080	100.0000

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	95.98
Supranationals	1.37
Liechtenstein	0.47
Total	97.82

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
Market values	CHF	CHF
Bank deposits		
– at sight	64 335 049.18	50 152 748.47
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	4 154 074 258.16	3 635 181 129.79
– Units of other collective investment schemes	148 334 184.06	148 670 310.12
Other assets	31 696 805.18	30 579 591.70
Total fund assets	4 398 440 296.58	3 864 583 780.08
Loans	-21 850 505.65	-30 268 365.00
Other liabilities	-7 418.71	-4 708.94
Net fund assets	4 376 582 372.22	3 834 310 706.14

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Income	CHF	CHF
Income from bank assets	18.19	0.00
Negative interest	-114 751.45	-168 487.40
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	19 955 024.62	41 478 602.97
– from units of other collective investment schemes	196 486.70	2 886 710.01
Income from securities lending	179 968.30	323 679.85
Offset payments from securities lending	2 690 737.53	3 444 361.22
Purchase of current net income on issue of units	2 075 342.75	4 437 609.50
Total income	24 982 826.64	52 402 476.15
Expenses		
Audit expenses	-18 669.80	-23 041.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-42 996.96	-71 193.24
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-5 912.19	-13 483.08
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-19 524.95	-48 714.52
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-67.68	-37.99
Other expenses	-37 334.06	-47 050.11
Payment of current net income on redemption of units	-424 903.40	-2 328 372.11
Total expenses	-549 409.04	-2 531 892.85
Net income	24 433 417.60	49 870 583.30
Realized capital gains and losses	1 771 945.43	4 887 311.00
Realized result	26 205 363.03	54 757 894.30
Unrealized capital gains and losses	124 821 787.78	-88 038 753.33
Total result	151 027 150.81	-33 280 859.03

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	3 834 310 706.14	3 344 389 380.51
Paid federal withholding tax	-17 630 235.48	-15 886 974.15
Balance of unit movements	408 874 750.75	539 089 158.81
Total result	151 027 150.81	-33 280 859.03
Net fund assets at the end of the reporting period	4 376 582 372.22	3 834 310 706.14

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	37 879.6800	39 227.8000
Units issued	34 523.1330	4 214.0400
Units redeemed	-6 851.0110	-5 562.1600
Situation at the end of the period	65 551.8020	37 879.6800
Difference between units issued and units redeemed	27 672.1220	-1 348.1200
Class I-A2	Number	Number
Situation at the beginning of the financial year	6 431.3480	8 188.3480
Units issued	0.0000	0.0000
Units redeemed	0.0000	-1 757.0000
Situation at the end of the period	6 431.3480	6 431.3480
Difference between units issued and units redeemed	0.0000	-1 757.0000
Class I-B	Number	Number
Situation at the beginning of the financial year	77 043.9480	108 510.7960
Units issued	3 035.7480	7 679.5800
Units redeemed	-6 494.4420	-39 146.4280
Situation at the end of the period	73 585.2540	77 043.9480
Difference between units issued and units redeemed	-3 458.6940	-31 466.8480
Class I-X	Number	Number
Situation at the beginning of the financial year	3 292 394.7050	2 783 511.5880
Units issued	443 392.5370	777 052.2650
Units redeemed	-107 953.0400	-268 169.1480
Situation at the end of the period	3 627 834.2020	3 292 394.7050
Difference between units issued and units redeemed	335 439.4970	508 883.1170
Class W	Number	Number
Situation at the beginning of the financial year	517.8080	100.0000
Units issued	1 047.3290	517.8080
Units redeemed	-6.0000	-100.0000
Situation at the end of the period	1 559.1370	517.8080
Difference between units issued and units redeemed	1 041.3290	417.8080

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
PSP SWISS PROPERTY AG 0.00000% 16-01.09.23*	CHF 6 225 000			6 225 000	6 249 900	0.14	
SCHINDLER HOLDING LTD 0.00000% 18-05.06.20*	CHF 2 500 000			2 500 000	2 506 250	0.06	
SOLOTHURN, CANTON OF 0.00000% 15-16.10.23*	CHF 2 750 000			2 750 000	2 809 125	0.06	
SWITZERLAND-REG-S 0.00000% 16-22.06.29*	CHF 12 000 000	12 000 000		24 000 000	24 962 400	0.57	
SWITZERLAND-REG-S 0.00000% 18-22.06.29*	CHF	5 000 000	5 000 000				
Total CHF					128 382 771	2.92	
Total Bonds, zero coupon					128 382 771	2.92	
Total Securities traded on an exchange					4 154 074 258	94.44	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Switzerland

UBS (CH) INST FUND 3 - BONDS CHF INLAND GOVT PAS II U-X**	CHF 1 234			1 234	137 983 051	3.14	
UBS (CH) INST FUND-BONDS CHF INLAND CORPORATE PASSIVE II UX**	CHF 167		70	97	10 351 133	0.25	
Total Switzerland					148 334 184	3.38	

Total Investment certificates, open end

148 334 184 3.38

Total Securities traded neither on an exchange nor on a regulated market

148 334 184 3.38

Total securities and similar instruments

4 302 408 442 97.82

(thereof in lending

373 594 184 8.49)

Bank deposits at sight

64 335 049 1.46

Other assets

31 696 806 0.72

Total fund assets

4 398 440 297 100.00

Short-term bank liabilities

-21 850 506

Other liabilities

-7 419

Net fund assets

4 376 582 372

Valuation categories

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	4 154 074 258	94.44
Investments valuation based on market-observed parameters	148 334 184	3.38
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	4 302 408 442	97.82

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *Bonds CHF Inland Passive Class I-X*

During the period under review, securities (instead of in cash) in the value of CHF 22 697 482.60 were redeemed which corresponds to 20 085.4930 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA’s “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-A2	0.18%
Class I-B	0.05%
Class I-X	0.00%
Class W	0.18%

UBS (CH) Investment Fund – Equities Canada Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	31.10.2017
Net fund assets in CHF		198 041 615.54	189 111 611.05	210 812 752.38
Class I-X	CH0042263191			
Net asset value per unit in CHF		871.22	880.72	885.02
Number of units outstanding		222 143.2020	209 550.5050	233 028.8290
Class (CAD) I-X	CH0295356700			
Net asset value per unit in CAD		1 274.86	1 271.33	1 248.54
Number of units outstanding		4 742.1850	4 742.1850	4 742.1850

Structure of the securities portfolio

The 10 largest issuers in % of total assets

Royal Bank of Canada	7.40
Toronto-Dominion Bank	6.76
Enbridge Inc	4.98
Bank of Nova Scotia	4.45
Canadian National Railway Co	4.44
Suncor Energy Inc	3.54
Bank of Montreal	3.26
Transcanada Corp	2.79
Brookfield Asset M Ltd	2.68
Canadian Imperial Bank	2.38
Others	51.16
Total	93.84

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Banks & credit institutions	25.28
Petroleum	13.82
Energy & water supply	6.80
Traffic & transportation	6.44
Insurance	5.41
Financial & investment companies	4.38
Internet, software & IT services	4.30
Retail trade, department stores	4.05
Precious metals & stones	4.04
Real Estate	3.08
Others	16.24
Total	93.84

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	12 503 610.02	949 078.63
Securities		
– Shares and other equity instruments	196 728 578.52	187 676 325.16
– Units of other collective investment schemes	599 092.82	503 782.63
Derivative financial instruments	56.66	4 969.39
Other assets	439 223.12	353 255.27
Total fund assets	210 270 561.14	189 487 411.08
Loans	-11 723 429.58	0.00
Other liabilities	-505 516.02	-375 800.03
Net fund assets	198 041 615.54	189 111 611.05

Statement of income

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	202.36	309.54
Negative interest	-17.19	-30.15
Income from securities		
– from shares and other equity instruments	963 215.49	2 363 354.98
– from bonus shares	393 665.99	0.00
– from units of other collective investment schemes	4 094.74	19 177.56
Offset payments from securities lending	1 542 046.98	1 957 729.17
Income from securities lending	67 745.27	93 571.33
Purchase of current net income on issue of units	186 815.01	458 806.30
Total income	3 157 768.65	4 892 918.73
Expenses		
Interest payable	0.00	-8.89
Audit expenses	-18 774.74	-15 438.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class (CAD) I-X	0.00	0.00
Compensation of the class action processing	-250.62	0.00
Other expenses	-3 015.79	-10 268.13
Payment of current net income on redemption of units	-135 048.49	-591 532.74
Total expenses	-157 089.64	-617 248.56
Net income	3 000 679.01	4 275 670.17
Realized capital gains and losses	-979 196.19	1 567 923.57
Realized result	2 021 482.82	5 843 593.74
Unrealized capital gains and losses	-681 575.46	-6 012 830.29
Total result	1 339 907.36	-169 236.55

Changes in net fund assets

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	189 111 611.05	210 812 752.38
Paid federal withholding tax	-1 486 497.42	-1 457 891.04
Balance of unit movements	9 076 594.55	-20 074 013.74
Total result	1 339 907.36	-169 236.55
Net fund assets at the end of the reporting period	198 041 615.54	189 111 611.05

Development of the outstanding units

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	Number	Number
Class I-X		
Situation at the beginning of the financial year	209 550.5050	233 028.8290
Units issued	27 542.1440	46 063.1100
Units redeemed	-14 949.4470	-69 541.4340
Situation at the end of the period	222 143.2020	209 550.5050
Difference between units issued and units redeemed	12 592.6970	-23 478.3240
Class (CAD) I-X		
Situation at the beginning of the financial year	4 742.1850	4 742.1850
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	4 742.1850	4 742.1850
Difference between units issued and units redeemed	0.0000	0.0000

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
THOMSON-REUTERS CP COM NPV(POST REV SPLIT)*	USD		28 068	1	28 067	1 654 754	0.79	
THOMSON-REUTERS CP COM NPV(POST REV SPLIT)*	CAD		2 243	1 257	986	58 118	0.03	986
TORONTO-DOMINION COM NPV*	CAD	254 382	24 176	15 585	262 973	14 216 559	6.76	
TRANSCANADA CORP COM NPV*	CAD	122 961	16 484	8 113	131 332	5 876 139	2.79	123 725
WESTON GEORGE LTD COM*	CAD	7 130	4 110	2	11 238	804 994	0.38	11 238
WHEATON PRECIOUS M COM NPV*	CAD	61 059	6 461	3 754	63 766	1 512 093	0.72	63 766
Total Canada						177 696 336	84.51	
United States								
BAUSCH HEALTH COMP COM NPV*	CAD	43 165	3 866	1 821	45 210	1 111 166	0.53	31 968
Total United States						1 111 166	0.53	
Total Registered shares						178 807 502	85.04	
Investment certificates, closed end								
Canada								
RIOCAN REAL ESTATE INVESTMENT TRUST*	CAD	21 256	983	995	21 244	419 195	0.20	13 479
Total Canada						419 195	0.20	
Total Investment certificates, closed end						419 195	0.20	
Investment certificates, open end								
Canada								
H&R REAL ESTATE INVESTMENT TRUST-CAD*	CAD	19 340	1 144		20 484	357 472	0.17	19 340
SMART REAL ESTATE INVESTMENT TRUST UNITS VARIABLE VOTING*	CAD	9 255	759	756	9 258	241 621	0.11	1 857
Total Canada						599 093	0.28	
Total Investment certificates, open end						599 093	0.28	
Total Securities traded on an exchange						197 327 671	93.84	

Securities traded neither on an exchange nor on a regulated market

Bearer shares

Canada								
INDUSTRIAL ALLNCE INS FIN SRVC COM**	CAD	14 765	1 571	16 336				
Total Canada							0.00	
Total Bearer shares							0.00	

Other shares

Canada								
AUSTRALIS CAPITAL INC-UNITS (1 SH + 1 WT 19)**	CAD	2 627		2 627				
Total Canada							0.00	
Total Other shares							0.00	
Total Securities traded neither on an exchange nor on a regulated market							0.00	

Total securities and similar instruments						197 327 671	93.84	
(thereof in lending)						79 157 729	37.65)	
Bank deposits at sight						12 503 610	5.95	
Derivative financial instruments						57	0.00	
Other assets						439 223	0.21	
Total fund assets						210 270 561	100.00	
Short-term bank liabilities						-11 723 430		
Other liabilities						-505 515		
Net fund assets						198 041 616		

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	197 327 728	93.84
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	197 327 728	93.84

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P/TSX 60 INDEX FUTURE 20.06.19*	9	CAD	1 284 267	57	0.00
			1 284 267	57	0.00

Liquidity linked to open derivative financial instruments: CHF 1 284 267

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
Futures on indices/commodities/currencies			
S&P/TSX 60 INDEX FUTURE 20.12.18	CAD	9	17
S&P/TSX 60 INDEX FUTURE 14.03.19	CAD	23	23
S&P/TSX 60 INDEX FUTURE 20.06.19	CAD	12	3

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	7 200 000	CAD	9 973 114	03.01.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-X	0.02%
Class (CAD) I-X	0.02%

Exchange rates

CAD 1 = CHF 0.745462

USD 1 = CHF 0.995900

UBS (CH) Investment Fund – Equities Europe Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		2 047 092 744.65	2 023 600 885.21	2 032 273 029.21
Class I-A1	CH0015798637			
Net asset value per unit in CHF		1 100.58	1 139.40	1 145.61
Number of units outstanding		13 223.7410	17 895.5990	11 358.5480
Class I-A2	CH0109754611			
Net asset value per unit in CHF		1 176.24	1 217.72	1 224.38
Number of units outstanding		15 762.2160	15 762.2160	14 862.2160
Class I-B	CH0015799569			
Net asset value per unit in CHF		1 033.37	1 069.34	1 074.10
Number of units outstanding		78 552.8590	133 331.1860	201 801.6870
Class I-X	CH0015799643			
Net asset value per unit in CHF		1 177.40	1 218.21	1 223.24
Number of units outstanding		1 577 044.7590	1 447 925.3970	1 398 497.0860
Class (EUR) I-X	CH0295355579			
Net asset value per unit in EUR		1 154.17	1 177.01	1 172.22
Number of units outstanding		58 118.5360	57 385.5690	54 611.4770
Class W	CH0356496742			
Net asset value per unit in CHF		110.99	114.92	115.60
Number of units outstanding		9 068.7180	8 170.6320	3 301.4530

Structure of the securities portfolio

The 10 largest issuers in % of total assets

Royal Dutch Shell Plc	3.39
HSBC Holdings Plc	2.12
BP Plc	1.90
Total SA	1.75
SAP AG	1.48
GlaxoSmithKline Plc	1.35
LVMH Moët Hennessy	1.33
Astrazeneca Plc	1.32
Sanofi	1.30
Diageo Plc	1.30
Others	78.58
Total	95.82

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Banks & credit institutions	10.81
Petroleum	9.18
Pharmaceuticals, cosmetics & medical products	8.10
Telecommunications	5.37
Insurance	5.21
Tobacco & alcohol	5.21
Energy & water supply	4.88
Chemicals	3.88
Internet, software & IT services	3.24
Vehicles	2.88
Others	37.06
Total	95.82

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	74 191 296.90	16 871 936.57
Securities		
– Shares and other equity instruments	2 026 949 694.15	2 008 381 052.29
Derivative financial instruments	345 799.13	242 947.89
Other assets	13 732 597.66	4 935 603.55
Total fund assets	2 115 219 387.84	2 030 431 540.30
Loans	-62 070 047.75	-3 667 365.22
Other liabilities	-6 056 595.44	-3 163 289.87
Net fund assets	2 047 092 744.65	2 023 600 885.21

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	563.90	272.79
Negative interest	-8 749.30	-17 428.32
Income from securities		
– from shares and other equity instruments	18 219 043.11	49 895 018.70
– from bonus shares	1 015 457.70	3 818 222.17
Income from securities lending	354 253.65	1 226 849.12
Offset payments from securities lending	4 986 719.13	14 888 256.42
Purchase of current net income on issue of units	986 595.57	2 033 956.82
Total income	25 553 883.76	71 845 147.70
Expenses		
Interest payable	-4 198.76	-63.37
Audit expenses	-34 647.10	-34 408.23
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-18 569.39	-40 332.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-19 614.46	-42 128.12
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-23 555.04	-88 179.87
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class (EUR) I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-1 012.09	-1 602.30
Compensation of the class action processing	-540.46	-13 293.44
Other expenses	-24 597.77	-79 739.75
Payment of current net income on redemption of units	-790 285.77	-2 411 716.38
Total expenses	-917 020.84	-2 711 464.26
Net income	24 636 862.92	69 133 683.44
Realized capital gains and losses	10 010 903.53	16 676 727.52
Realized result	34 647 766.45	85 810 410.96
Unrealized capital gains and losses	-72 417 420.55	-63 505 875.74
Total result	-37 769 654.10	22 304 535.22

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	2 023 600 885.21	2 032 273 029.21
Paid federal withholding tax	-20 091 520.95	-19 961 894.13
Federal withholding tax on interim reinvestments	0.00	-3 962 213.95 ¹
Balance of unit movements	81 353 034.49	-7 052 571.14
Total result	-37 769 654.10	22 304 535.22
Net fund assets at the end of the reporting period	2 047 092 744.65	2 023 600 885.21

¹ Interim accumulations:

Class I-A1: interim accumulations (Gross CHF 5.4376 / Ex. Date 26.02.2018 / Value 28.02.2018)

Class I-A2: interim accumulations (Gross CHF 5.8120 / Ex. Date 26.02.2018 / Value 28.02.2018)

Class I-B: interim accumulations (Gross CHF 5.7673 / Ex. Date 26.02.2018 / Value 28.02.2018)

Class I-X: interim accumulations (Gross CHF 6.8112 / Ex. Date 26.02.2018 / Value 28.02.2018)

Class (EUR) I-X: interim accumulations (Gross CHF 6.4838 / Ex. Date 26.02.2018 / Value 28.02.2018)

Class W: interim accumulations (Gross CHF 0.5407 / Ex. Date 26.02.2018 / Value 28.02.2018)

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	17 895.5990	11 358.5480
Units issued	76.9810	8 441.9040
Units redeemed	-4 748.8390	-1 904.8530
Situation at the end of the period	13 223.7410	17 895.5990
Difference between units issued and units redeemed	-4 671.8580	6 537.0510
Class I-A2	Number	Number
Situation at the beginning of the financial year	15 762.2160	14 862.2160
Units issued	0.0000	900.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	15 762.2160	15 762.2160
Difference between units issued and units redeemed	0.0000	900.0000
Class I-B	Number	Number
Situation at the beginning of the financial year	133 331.1860	201 801.6870
Units issued	98.6730	5 339.8270
Units redeemed	-54 877.0000	-73 810.3280
Situation at the end of the period	78 552.8590	133 331.1860
Difference between units issued and units redeemed	-54 778.3270	-68 470.5010
Class I-X	Number	Number
Situation at the beginning of the financial year	1 447 925.3970	1 398 497.0860
Units issued	217 644.4200	225 699.1790
Units redeemed	-88 525.0580	-176 270.8680
Situation at the end of the period	1 577 044.7590	1 447 925.3970
Difference between units issued and units redeemed	129 119.3620	49 428.3110
Class (EUR) I-X	Number	Number
Situation at the beginning of the financial year	57 385.5690	54 611.4770
Units issued	960.1380	2 774.0920
Units redeemed	-227.1710	0.0000
Situation at the end of the period	58 118.5360	57 385.5690
Difference between units issued and units redeemed	732.9670	2 774.0920
Class W	Number	Number
Situation at the beginning of the financial year	8 170.6320	3 301.4530
Units issued	1 452.7150	6 250.9790
Units redeemed	-554.6290	-1 381.8000
Situation at the end of the period	9 068.7180	8 170.6320
Difference between units issued and units redeemed	898.0860	4 869.1790

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Bearer shares								
Austria								
ANDRITZ AG NPV(BR)*	EUR	17 806			17 806	761 416	0.04	10 521
ERSTE GROUP BK AG NPV*	EUR	78 269	5 379		83 648	3 064 340	0.14	48 221
OMV AG NPV(VAR)*	EUR	36 548	4 131		40 679	2 200 310	0.10	1 000
RAIFFEISEN BK INTL NPV (REGD)*	EUR	38 840			38 840	869 088	0.04	37 963
VERBUND AG CLASS'A'NPV*	EUR		20 524		20 524	981 839	0.05	17 454
VOESTALPINE AG NPV*	EUR	28 827			28 827	872 620	0.04	16 448
Total Austria						8 749 612	0.41	
Belgium								
ANHEUSER-BUSCH IN NPV*	EUR	197 496	24 166	10 586	211 076	17 645 974	0.83	25 565
COLRUYT SA NPV*	EUR	17 556			17 556	1 293 744	0.06	17 556
GPE BRUXELLES LAM NPV*	EUR	21 559	2 119		23 678	2 293 510	0.11	
PROXIMUS SA NPV*	EUR	43 790	6 621	7 700	42 711	1 227 946	0.06	
SOLVAY SA NPV*	EUR	20 309	1 781	1 600	20 490	2 208 342	0.10	20 490
UMICORE NPV*	EUR	55 430	4 537		59 967	2 654 821	0.13	50 247
Total Belgium						27 324 338	1.29	
Denmark								
A.P. MOELLER-MAERSK SER'B'DKK1000*	DKK	1 706	147		1 853	2 343 166	0.11	818
A.P. MOLLER-MAERSK 'A'DKK1000*	DKK	994			994	1 198 573	0.06	487
CHR. HANSEN HLDG DKK10*	DKK	25 512	2 022		27 534	2 782 261	0.13	27 534
DANSKE BANK A/S DKK10*	DKK	185 653	18 495		204 148	3 571 661	0.17	115 900
DSV DKK1*	DKK	50 614	7 444	4 662	53 396	4 402 196	0.21	12 997
GENMAB AS DKK1 (BEARER)*	DKK	15 351	2 483	1 169	16 665	2 883 165	0.14	16 665
ISS A/S DKK1*	DKK	42 017	6 523		48 540	1 472 336	0.07	43 540
NOVOZYMES A/S SER'B'DKK2 (POST CONS)*	DKK	58 035	4 431		62 466	2 863 172	0.14	62 009
ORSTED A/S DKK10*	DKK	51 067	8 481	8 377	51 171	3 866 173	0.18	17 989
PANDORA A/S DKK1*	DKK	28 003	8 821	4 438	32 386	1 511 600	0.07	1 125
Total Denmark						26 894 304	1.27	
Finland								
KONE CORPORATION NPV ORD 'B'*	EUR	88 721	8 311	4 061	92 971	4 674 243	0.22	34 959
METSO OYJ NPV*	EUR	27 620			27 620	946 964	0.04	15 566
WARTSILA OYJ ABP SER'B'EUR3.50*	EUR	112 026	11 369		123 395	1 984 929	0.09	97 486
Total Finland						7 606 135	0.36	
France								
ACCOR EUR3*	EUR	49 466	4 384		53 850	2 174 456	0.10	53 850
ADP EUR3*	EUR	7 179	964		8 143	1 569 854	0.07	8 143
AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)*	EUR	110 905	8 612	1 604	117 913	14 945 852	0.71	
AIRBUS EUR1*	EUR	149 358	20 057	7 903	161 512	21 293 942	1.01	
ALSTOM EUR7.00*	EUR	41 517	4 914		46 431	2 005 200	0.09	
AMUNDI EUR2.5 (AIW)*	EUR	14 902			14 902	934 856	0.04	740
ARKEMA EUR10*	EUR	17 557	2 009		19 566	1 856 703	0.09	
ATOS SE EUR1*	EUR	25 236	2 271		27 507	2 645 326	0.13	27 507
AXA EUR2.29*	EUR	497 800	43 457	8 036	533 221	13 374 390	0.63	
BIC EUR3.82*	EUR	6 999			6 999	621 824	0.03	5 200
BIOMERIEUX NPV (POST SPLIT)*	EUR	9 114			9 114	751 128	0.04	4 447
BNP PARIBAS EUR2*	EUR	290 058	30 308	11 182	309 184	14 732 146	0.70	
BOLLORE EURO.16*	EUR	204 061	45 260		249 321	1 123 016	0.05	213 315
BOUYGUES EUR1*	EUR	57 041	5 160		62 201	2 215 360	0.10	
BUREAU VERITAS EURO.12*	EUR	66 334	9 153		75 487	1 764 233	0.08	22 442
CAPGEMINI EUR8*	EUR	41 671	3 623		45 294	5 475 249	0.26	
CARREFOUR EUR2.50*	EUR	160 433	20 442	20 211	160 664	2 991 371	0.14	160 664
CASINO GUICH-PERR EUR1.53*	EUR	14 268			14 268	616 666	0.03	14 268
CIE DE ST-GOBAIN EUR4*	EUR	128 943	10 559	5 638	133 864	4 836 578	0.23	133 864
CNP ASSURANCES EUR1*	EUR	37 472	8 925		46 397	1 017 950	0.05	4 969
COVIVIO EUR3*	EUR	8 521	4 033		12 554	1 328 039	0.06	12 554
CREDIT AGRICOLE SA EUR3*	EUR	301 887	17 928		319 815	3 851 696	0.18	
DANONE EURO.25*	EUR	157 248	23 617	10 507	170 358	13 085 597	0.62	91 647
DASSAULT AVIATION EUR8*	EUR	590			590	867 591	0.04	275
DASSAULT SYSTEMES EURO.50*	EUR	33 477	3 108		36 585	5 430 941	0.26	22 773
EDENRED EUR2*	EUR	60 382	4 966		65 348	2 964 659	0.14	1 000
EDF EURO.5*	EUR	152 011	11 405		163 416	2 227 593	0.11	
EFFAGE EUR4*	EUR	20 035	2 138		22 173	2 123 929	0.10	
ENGIE EUR1*	EUR	472 217	54 811	25 965	501 063	7 440 941	0.35	
ESSILORLUXOTTICA EURO.18*	EUR	53 910	26 274		80 184	8 731 623	0.41	42 287
EURAZEO NPV*	EUR	11 380			11 380	852 618	0.04	8 237
EUROFINS SCIENTIFI EURO.10*	EUR	2 953			2 953	1 218 505	0.06	2 953
EUTELSAT COMMUNICA EUR1*	EUR	44 710			44 710	779 700	0.04	44 710
FAURECIA EUR7*	EUR	21 027			21 027	881 281	0.04	371
GETLINK SE EURO.40*	EUR	117 170	13 715		130 885	1 978 078	0.09	31 392
HERMES INTL NPV*	EUR	8 306	671	306	8 671	5 703 372	0.27	
ICADE NPV*	EUR	8 989			8 989	757 914	0.04	8 989
ILIAD NPV*	EUR	6 251	1 244		7 495	750 122	0.04	7 495
IMERY'S EUR2*	EUR	10 178			10 178	505 794	0.02	10 178
INGENICO GROUP EUR1*	EUR	15 162	3 200		18 362	1 306 325	0.06	18 362
IPSEN EUR1*	EUR	9 588			9 588	1 310 197	0.06	
JC DECAUX SA NPV*	EUR	19 391			19 391	588 068	0.03	19 391
KERING EUR4*	EUR	19 678	2 174	828	21 024	12 018 317	0.57	26
KLEPIERRE EUR1.40*	EUR	57 828	5 961	5 800	57 989	2 021 898	0.10	
L'OREAL EURO.20*	EUR	64 796	6 117	758	70 155	18 812 447	0.89	70 155
LEGRAND SA EUR4*	EUR	69 565	6 460		76 025	5 071 976	0.24	57 790
LVMH MOET HENNESSY EURO.30*	EUR	71 918	8 066	3 091	76 893	28 194 584	1.33	76 893
NATIXIS EUR1.6*	EUR	255 219			255 219	1 361 632	0.06	255 219
ORANGE EUR4*	EUR	521 814	31 961		553 775	8 979 224	0.42	
PERNOD RICARD EUR1.55*	EUR	55 808	5 445	2 434	58 819	10 523 861	0.50	
PEUGEOT SA EUR1*	EUR	153 902	8 629		162 531	3 951 238	0.19	
PUBLICIS GROUPE SA EURO.40*	EUR	55 362	3 134		58 496	3 122 159	0.15	13 867
REMY COINTREAU EUR1.60*	EUR	5 943			5 943	790 178	0.04	3 893
RENAULT SA EUR3.81*	EUR	48 283	5 306		53 589	3 530 223	0.17	
REXEL EUR5*	EUR	74 533	17 069		91 602	1 029 970	0.05	85 580
SAFRAN EURO.20*	EUR	85 718	10 031	3 045	92 704	12 673 157	0.60	4 644

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SANOFI EUR2*	EUR	293 388	25 019	5 729	312 678	27 531 521	1.30	
SARTORIUS STEDIM B EURO.20 (POST SUBD)*	EUR		7 281		7 281	919 226	0.04	
SCHNEIDER ELECTRIC EUR8*	EUR	139 739	16 158	3 095	152 802	11 950 667	0.56	
SCOR SE EUR7.876972 (POST CONS)*	EUR	40 033	4 178		44 211	1 876 696	0.09	44 211
SEB SA EUR1*	EUR	5 915			5 915	992 164	0.05	1 912
SOC GENERALE EUR1.25*	EUR	200 230	17 383	6 198	211 415	6 093 572	0.29	7 248
SODEXO EUR4*	EUR	23 497	1 807		25 304	2 777 546	0.13	25 304
STMICROELECTRONICS EUR1.04*	EUR	179 119	13 155		192 274	2 830 603	0.13	168 954
SUEZ EUR4*	EUR	93 186	13 794		106 980	1 412 830	0.07	100 662
TELEPERFORMANCE EUR2.50*	EUR	14 348	1 156		15 504	2 777 434	0.13	
THALES EUR3*	EUR	28 189	1 574		29 763	3 552 892	0.17	
TOTAL EUR2.5*	EUR	625 912	67 770	25 788	667 894	36 985 003	1.75	667 894
UBISOFT ENTERTAIN EURO.31*	EUR	18 950	4 228		23 178	2 056 909	0.10	7 000
VALEO EUR1 (POST SUBD)*	EUR	62 362	6 010		68 372	1 976 407	0.09	68 372
VEOLIA ENVIRONNEME EUR5*	EUR	132 878	19 299		152 177	3 391 515	0.16	
VINCI EUR2.50*	EUR	130 297	15 864	5 301	140 860	13 659 803	0.65	140 860
VIVENDI SA EUR5.50*	EUR	267 695	33 344	14 937	286 102	8 263 857	0.39	
WENDEL EUR4*	EUR	7 127			7 127	895 002	0.04	7 127
Total France						403 655 197	19.08	
Germany								
1&1 DRILLISCH AG NPV*	EUR	12 608			12 608	447 497	0.02	8 537
AROUNDTOWN SA EURO.01*	EUR		221 135		221 135	1 817 533	0.09	
BAYERISCHE MOTOREN WERKE AG EUR1*	EUR	85 686	9 257	3 319	91 624	7 044 001	0.33	91 624
BEIERSDORF AG NPV*	EUR	26 407	3 719	1 969	28 157	2 920 054	0.14	
COMMERZBANK AG NPV*	EUR	261 778	24 180		285 958	2 206 423	0.10	266 068
CONTINENTAL AG ORD NPV*	EUR	28 918	3 824	2 628	30 114	4 519 167	0.21	
COVESTRO AG NPV*	EUR	50 103	3 692		53 795	2 948 850	0.14	
DEUTSCHE WOHNEN AG NPV (BR)*	EUR	93 161	7 778		100 939	4 879 572	0.23	
FRAPORT AG NPV*	EUR	10 174			10 174	776 369	0.04	8 503
FRESENIUS MED CARE NPV*	EUR	57 108	5 083	2 000	60 191	4 839 471	0.23	19 294
FRESENIUS SE & CO. KGAA NPV*	EUR	109 251	7 720		116 971	6 508 727	0.31	15 002
GEA GROUP AG NPV*	EUR	47 231			47 231	1 233 251	0.06	47 231
HEIDELBERGCEMENT NPV*	EUR	38 357	5 803	3 318	40 842	2 930 278	0.14	
HENKEL AG & CO KGAA*	EUR	26 330	1 881		28 211	2 673 595	0.13	
HOCHTIEF AG NPV*	EUR	5 455			5 455	786 904	0.04	
INNOGY SE NPV*	EUR		4 126		4 126	190 184	0.01	
INNOGY SE NPV (ASD 06/07/18 EON CSH)*	EUR	37 150		4 181	32 969	1 406 494	0.07	
KION GROUP AG NPV*	EUR	18 299			18 299	953 361	0.05	10 164
LANXESS AG NPV*	EUR	22 958	3 616		26 574	1 412 712	0.07	814
LINDE AG NPV (ASD 24/10/2017)*	EUR	47 979		47 979				
MAN SE ORD NPV*	EUR	9 871			9 871			
MERCK KGAA NPV*	EUR	35 222	3 412	1 900	36 734	4 175 544	0.20	27 947
METRO AG (NEW) NPV*	EUR	47 572			47 572	786 787	0.04	47 572
PUMA SE NPV*	EUR	2 012	377		2 389	1 381 161	0.07	
RWE AG (NEU) NPV*	EUR	137 653	8 412		146 065	3 903 746	0.18	
SAP AG ORD NPV*	EUR	256 370	29 020	12 922	272 468	31 382 693	1.48	
SYMRISE AG NPV (BR)*	EUR	32 001	2 405		34 406	3 090 262	0.15	17 318
THYSSENKRUPP AG NPV*	EUR	111 595	10 502		122 097	1 671 865	0.08	122 097
VOLKSWAGEN AG ORD NPV*	EUR	7 923	1 142		9 065	1 470 865	0.07	9 065
WIRECARD AG NPV*	EUR	30 469	2 469		32 938	4 114 223	0.19	30 939
ZALANDO SE NPV*	EUR	29 698			29 698	1 154 036	0.05	25 279
Total Germany						103 625 628	4.90	
Ireland								
AIB GROUP PLC ORD EURO.625*	EUR	204 426			204 426	914 852	0.04	
BANK OF IRELAND GR EUR1*	EUR	234 372	33 381		267 753	1 589 887	0.08	41 493
DCC ORD EURO.25*	GBP	24 129	2 209		26 338	2 267 778	0.11	
IRISH BK RESOL. CP COM EURO.16*	EUR	112 771			112 771	1	0.00	
KERRY GROUP 'A' ORD EURO.125(DUBLIN LIST)*	EUR	43 014	1 799	1 800	43 013	4 785 863	0.23	
PADDY POWER BETFAL ORD EURO.09*	EUR	20 545	2 242		22 787	1 751 852	0.08	
Total Ireland						11 310 233	0.53	
Italy								
ASSIC GENERALI SPA EUR1*	EUR	305 562	12 167		317 729	5 862 438	0.28	104 019
LEONARDO SPA EUR4.40*	EUR	114 877	20 589	16 700	118 766	1 375 908	0.07	
LUXOTTICA GROUP EURO.06*	EUR	46 153		46 153				
POSTE ITALIANE SPA NPV*	EUR	138 300			138 300	1 341 155	0.06	
TELECOM ITALIA SPA DI RISP. EURO.55*	EUR	1 470 096			1 470 096	832 486	0.04	
TELECOM ITALIA SPA EURO.55*	EUR	3 039 729	341 351		3 381 080	2 096 120	0.10	3 381 080
Total Italy						11 508 107	0.54	
Luxembourg								
RTL GROUP NPV*	EUR	9 139			9 139	496 062	0.02	9 139
Total Luxembourg						496 062	0.02	
Netherlands								
AERCAP HOLDINGS EURO.01*	USD	36 439	3 900	3 600	36 739	1 702 823	0.08	13 578
AKZO NOBEL NV EURO.50(POST REV SPLIT)*	EUR		64 384	2 289	62 095	5 484 869	0.26	1 329
AKZO NOBEL NV EUR2*	EUR	65 552	9 081		74 633			
EXOR NV EURO.01*	EUR	29 120	3 259		32 379	2 096 426	0.10	
HEINEKEN HOLDING EUR1.6*	EUR	28 148	2 160		30 308	3 026 539	0.14	
HEINEKEN NV EUR1.60*	EUR	67 609	9 277	4 243	72 643	7 642 379	0.36	72 643
ING GROEP N.V. EURO.01*	EUR	1 007 163	142 235	76 971	1 072 427	12 932 578	0.61	
KON KPN NV EURO.04*	EUR	903 791	67 734	63 969	907 556	2 868 026	0.14	
KONINKLIJKE AHOLD EURO.01*	EUR	323 888	33 097	30 782	326 203	8 654 294	0.41	
KONINKLIJKE PHILIPS NV EURO.20*	EUR	244 196	35 282	22 497	256 981	10 435 771	0.49	
NXP SEMICONDUCTORS EURO.20*	USD	88 671	12 800	7 000	94 471	8 316 055	0.39	
RANDSTAD N.V. EURO.10*	EUR	32 357			32 357	1 572 879	0.07	32 270
UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)*	EUR	36 611	5 417	3 893	38 135	6 232 041	0.29	11 033
VOPAK(KON) EURO.50*	EUR	16 496	3 988		20 484	977 177	0.05	
WOLTERS KLUWER EURO.12*	EUR	76 368	9 421	6 335	79 454	5 393 143	0.25	79 454
Total Netherlands						77 334 999	3.66	
Norway								
GJENSIDIGE FORSIKR NOK2*	NOK	56 489			56 489	973 379	0.05	55 816
ORKLA ASA NOK1.25*	NOK	211 773	23 867		235 640	1 804 010	0.09	
SCHIBSTED ASA SER'B'NOK0.5*	NOK	25 442			25 442	909 163	0.04	21 271
YARA INTERNATIONAL NOK1.7*	NOK	48 322	14 264	14 117	48 469	1 977 537	0.09	30 117
Total Norway						5 664 088	0.27	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Preference shares								
Germany								
BAYERISCHE MOTORENWERKE AG EUR1*	EUR	12 530	2 562		15 092	988 967	0.05	7 829
FUCHS PETROLUB SE NON-VTG PRF NPV*	EUR	17 333			17 333	711 340	0.03	
HENKEL AG&CO. KGAA NON-VTG PRF NPV*	EUR	46 001	5 032	1 981	49 052	4 991 552	0.24	
PORSCHE AUTO HL SE NON VTG PRF NPV*	EUR	39 904	3 032		42 936	2 685 849	0.13	1 754
SARTORIUS AG NON VTG PRF NPV*	EUR	9 313			9 313	1 592 335	0.08	
SCHAEFFLER AG NPV*	EUR	44 805		44 805				
VOLKSWAGEN AG NON VTG PRF NPV*	EUR	48 420	4 890	2 568	50 742	7 962 045	0.38	
Total Germany						18 932 088	0.90	
United Kingdom								
ROLLS ROYCE HLDGS C SHS ENTITLEMENT (JAN 2019)*	GBP		19 705 296	19 705 296				
Total United Kingdom							0.00	
Total Preference shares						18 932 088	0.90	
Registered shares								
Australia								
BHP GROUP PLC ORD USD0.50*	GBP		583 093		583 093	13 988 063	0.66	
Total Australia						13 988 063	0.66	
Belgium								
AGEAS NPV*	EUR	45 985	3 713		49 698	2 389 708	0.11	
KBC GROUP NV NPV*	EUR	66 393	9 434	6 152	69 675	4 852 472	0.23	
TELENET GRP HLDG NPV*	EUR	15 269			15 269	732 155	0.03	15 000
UCB NPV*	EUR	33 693	2 406		36 099	3 090 541	0.15	36 099
Total Belgium						11 064 876	0.52	
Denmark								
CARLSBERG SER'B'DKK20*	DKK	26 871	5 202	3 329	28 744	3 578 780	0.17	1 358
COLOPLAST DKK1 B*	DKK	30 990	1 943		32 933	3 602 097	0.17	30 940
DEMANT A/S DKK0.20*	DKK	26 244			26 244	773 637	0.04	24 837
H.LUNDBECK A/S DKK5*	DKK	18 814			18 814	811 626	0.04	18 814
NOVO-NORDISK AS DKK0.2 SER'B*	DKK	468 627	55 307	20 600	503 334	26 267 375	1.24	
TRYG A/S DKK5*	DKK	29 845	8 905		38 750	1 059 875	0.05	15 130
VESTAS WIND SYSTEM DKK1*	DKK	50 569	7 528	4 931	53 166	4 459 686	0.21	53 166
Total Denmark						40 553 076	1.92	
Finland								
ELISA CORPORATION EURO.50*	EUR	34 336	4 315		38 651	1 738 362	0.08	38 651
FORTUM OYJ EUR3.40*	EUR	119 004	8 857		127 861	2 606 527	0.12	127 247
NESTE OIL OYJ NPV*	EUR	32 718	2 348		35 066	3 725 180	0.18	35 066
NOKIA OYJ NPV*	EUR	1 473 825	136 978	31 432	1 579 371	8 961 322	0.42	1 167 490
NOKIAN RENKAAT OYJ NPV*	EUR	28 943	5 840		34 783	1 160 655	0.05	3 876
ORION CORP SER'B'NPV*	EUR	26 408			26 408	986 914	0.05	25 000
SAMPO OYJ SER'A'NPV*	EUR	117 438	13 694	8 329	122 803	5 549 263	0.26	28 975
STORA ENSO OYJ NPV SER'R*	EUR	148 949	27 595	25 921	150 623	1 835 084	0.09	
UPM-KYMMENE CORP NPV*	EUR	137 120	19 879	6 211	150 788	4 384 071	0.21	150 788
Total Finland						30 947 380	1.46	
France								
GECINA EUR7.50*	EUR	12 073			12 073	1 779 377	0.08	800
MICHELIN (CGDE) EUR2*	EUR	44 860	2 093		46 953	5 534 029	0.26	46 953
Total France						7 313 407	0.35	
Germany								
ADIDAS AG NPV (REGD)*	EUR	49 168	4 990	4 357	49 801	12 062 407	0.57	
ALLIANZ SE NPV(REGD)(VINKULIERT)*	EUR	114 114	11 752	8 466	117 400	26 030 618	1.23	
AXEL SPRINGER SE NPV(REGD)*	EUR	11 463	3 149		14 612	752 285	0.04	6 957
BASF SE NPV*	EUR	238 292	30 126	14 111	254 307	18 635 282	0.88	
BAYER AG NPV (REGD)*	EUR	242 690	27 746	12 191	258 245	16 633 816	0.79	
BRENTAG AG*	EUR	41 076	4 128		45 204	2 320 209	0.11	45 204
DAIMLER AG ORD NPV(REGD)*	EUR	235 494	26 000	11 608	249 886	14 600 432	0.69	4
DELIVERY HERO SE NPV*	EUR	21 994	5 027		27 021	972 960	0.05	
DEUTSCHE BANK AG NPV(REGD)*	EUR	516 572	66 856	45 472	537 956	4 367 379	0.21	272 471
DEUTSCHE BOERSE AG NPV(REGD)*	EUR	49 573	5 928	3 013	52 488	6 708 783	0.32	10 595
DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)*	EUR	65 341	8 328		73 669	1 611 766	0.08	
DEUTSCHE POST AG NPV(REGD)*	EUR	252 978	40 702	20 952	272 728	8 844 335	0.42	
DEUTSCHE TELEKOM NPV(REGD)*	EUR	858 496	90 588	23 554	925 530	15 312 389	0.72	
E.ON SE NPV*	EUR	573 964	73 333	40 814	606 483	6 722 292	0.32	
EVONIK INDUSTRIES NPV*	EUR	41 000			41 000	1 113 192	0.05	39 897
HANNOVER RUECKVERS ORD NPV(REGD)*	EUR	15 927	1 387		17 314	2 478 249	0.12	3 080
HUGO BOSS AG NPV (REGD)*	EUR	15 712	2 922		18 634	1 268 581	0.06	10 104
INFINEON TECHNOLOG AG NPV (REGD)*	EUR	294 895	29 669	10 160	314 404	6 217 712	0.29	314 404
K&S AG NPV*	EUR	48 727		48 727				
MTU AERO ENGINES H NPV (REGD)*	EUR	12 882	1 853		14 735	3 325 131	0.16	4 433
MUENCHENER RUECKVE NPV(REGD)*	EUR	39 583	5 346	3 496	41 433	9 776 115	0.46	
OSRAM LICHT AG NPV*	EUR	27 674			27 674	949 434	0.04	27 674
PROSIEBENSAT1 MED. NPV*	EUR	59 760	11 668		71 428	1 015 999	0.05	
SIEMENS AG NPV(REGD)*	EUR	198 130	23 702	10 129	211 703	22 712 461	1.07	
SIEMENS HEALTHINEE NPV*	EUR	42 379	4 343	4 900	41 822	1 737 405	0.08	103
TELEFONICA DEUTSCH NPV*	EUR	194 952			194 952	610 194	0.03	
TUI AG NPV (REGD)*	EUR	9 200			9 200	87 961	0.00	
TUI AG NPV (REGD)*	GBP	100 277	23 402	9 600	114 079	1 088 991	0.05	
UNIPER SE NPV*	EUR	49 205	7 015		56 220	1 690 515	0.08	51 754
UNITED INTERNET AG NPV(REGD)*	EUR	32 081			32 081	1 166 996	0.06	32 081
VONOVIA SE NPV*	EUR	126 898	11 870	3 882	134 886	6 971 629	0.33	
Total Germany						197 785 518	9.35	
Ireland								
CRH ORD EURO.32*	EUR	223 601	9 331	6 300	226 632	7 007 351	0.33	
KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)*	EUR		38 698		38 698	1 785 481	0.08	
SMURFIT KAPPA GRP ORD EURO.001*	EUR	53 671	6 943		60 614	1 686 401	0.08	
Total Ireland						10 479 232	0.50	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Italy								
ATLANTIA SPA EUR1*	EUR	124 201	17 445		141 646	3 657 343	0.17	137 136
CNH INDUSTRIAL NV COM EURO.01*	EUR	256 366	19 396		275 762	2 795 064	0.13	253 663
DAVIDE DE CAMPARI EURO.05 (POST SUBD)*	EUR	142 838	21 386		164 224	1 606 875	0.08	164 224
ENEL EUR1*	EUR	2 119 094	140 680		2 259 774	14 413 916	0.68	2 259 774
ENI SPA EUR1*	EUR	657 547	49 974	11 587	695 934	12 260 167	0.58	
FERRARI NV EURO.01(NEW)*	EUR	32 579	1 726		34 305	4 584 192	0.22	31 276
INTESA SANPAOLO NPV*	EUR	3 792 091	471 987	167 794	4 096 284	9 944 601	0.47	
MEDIOBANCA SPA EURO.5*	EUR	162 006	23 453		185 459	1 920 835	0.09	
MONCLER SPA NPV*	EUR	42 837	5 633		48 470	1 946 914	0.09	
PIRELLI & C SPA NPV*	EUR	89 793	28 464		118 257	758 796	0.04	94 752
PRYSMIAN SPA EURO.10*	EUR	63 603			63 603	1 199 503	0.06	
RECORDATI EURO.125*	EUR	24 922	5 035		29 957	1 162 761	0.05	
SNAM EUR1*	EUR	595 440	41 089		636 529	3 259 315	0.15	
TERNA SPA ORD EURO.22*	EUR	364 922			364 922	2 304 795	0.11	
UNICREDIT SPA NPV (POST REV SPLIT)*	EUR	517 918	48 475	15 646	550 747	7 038 172	0.33	6 931
Total Italy						68 853 249	3.26	
Luxembourg								
ARCELORMITTAL NPV(POST STOCK SPLIT)*	EUR	170 951	32 863	14 297	189 517	3 826 972	0.18	141 078
TENARIS S.A. USD1*	EUR	118 694	17 006		135 700	1 899 102	0.09	83 668
Total Luxembourg						5 726 074	0.27	
Netherlands								
ADYEN NV EURO.01*	EUR		2 489		2 489	1 942 754	0.09	
AEGON NV EURO.12*	EUR	491 519	37 822	31 000	498 341	2 387 336	0.11	498 341
ASML HOLDING NV EURO.09*	EUR	106 446	10 207	3 418	113 235	21 171 637	1.00	1 645
FIAT CHRYSLER AUTO EURO.01*	EUR	281 339	23 623		304 962	4 526 052	0.21	
KONINKLIJKE DSM NV EUR1.5*	EUR	47 214	7 283	4 242	50 255	5 460 146	0.26	23 000
NN GROUP N.V. EURO.12*	EUR	78 320	8 976		87 296	3 614 810	0.17	
Total Netherlands						39 102 736	1.85	
Norway								
AKER BP ASA NOK1*	NOK	29 456			29 456	1 045 789	0.05	
DNB ASA NOK10*	NOK	257 444	10 972		268 416	4 929 363	0.23	
EQUINOR ASA NOK2.50*	NOK	302 343	35 087	18 033	319 397	6 975 570	0.33	9 049
MOWI ASA NOK7.50*	NOK	104 190	25 471	8 742	120 919	2 691 889	0.13	115 509
NORSK HYDRO ASA NOK3.6666*	NOK	358 814	40 566		399 380	1 614 230	0.08	280 875
TELENOR ASA ORD NOK6*	NOK	199 084	19 176	9 676	208 584	4 165 865	0.20	
Total Norway						21 422 706	1.01	
Portugal								
EDP ENERGIAS PORTU EUR1(REGD)*	EUR	642 361	108 898	51 762	699 497	2 741 646	0.13	699 497
GALP ENERGIA EUR1-B*	EUR	135 062	11 584		146 646	2 341 725	0.11	
JERONIMO MARTINS EUR5*	EUR	63 911			63 911	939 807	0.04	63 911
Total Portugal						6 023 178	0.28	
Spain								
BANCO SANTANDER SA EURO.50(REGD)*	EUR	4 181 850	503 585	225 389	4 460 046	20 670 404	0.98	
BANCO SANTANDER SA EURO.50(REGD)*	GBP	29 158			29 158	134 043	0.01	
BANKINTER SA EURO.3(REGD)*	EUR	185 286			185 286	1 406 857	0.07	53 541
BBVA(BILB-VIZ-ARG) EURO.49*	EUR	1 714 339	257 405	127 234	1 844 510	10 504 906	0.50	1 844 510
MAPFRE SA EURO.10*	EUR	275 532			275 532	756 725	0.04	
Total Spain						33 472 934	1.58	
Sweden								
ALFA LAVAL AB NPV*	SEK	80 898	8 449	7 700	81 647	1 870 779	0.09	79 103
ATLAS COPCO AB SER'A/NPV (POST SPLIT)*	SEK	176 335	23 473	15 537	184 271	4 939 424	0.23	172 224
ATLAS COPCO AB SER'B/NPV (POST SPLIT)*	SEK	101 293	8 287		109 580	2 707 296	0.13	109 580
BOLIDEN AB NPV (POST SPLIT)*	SEK	72 699	8 409	7 361	73 747	2 095 183	0.10	
ELECTROLUX AB SER'B/NPV (POST SPLIT)*	SEK	61 069	27 065	18 293	69 841	1 791 490	0.08	
EPIROC AB SER'A/NPV*	SEK	174 767			174 767	1 761 277	0.08	174 767
EPIROC AB SER'B/NPV*	SEK	101 293			101 293	967 960	0.05	25 564
ERICSSON SER'B' NPV*	SEK	791 926	92 316	43 907	840 335	7 707 256	0.36	726 894
HENNES & MAURITZ SER'B/NPV*	SEK	231 514	12 951		244 465	4 068 517	0.19	244 465
HEXAGON AB SER'B/NPV*	SEK	66 539	11 941	7 960	70 520	3 672 331	0.17	
INVESTOR AB SER'B/NPV*	SEK	118 247	13 893	8 919	123 221	5 539 562	0.26	123 221
NORDEA HOLDING AB NPV*	SEK		882 473	44 514	837 959	6 365 565	0.30	837 959
SANDVIK AB NPV (POST SPLIT)*	SEK	287 074	26 062		313 136	5 076 890	0.24	313 136
SKAND ENSKILDA BKN SER'A/NPV*	SEK	426 320	37 230	21 456	442 094	3 820 237	0.18	442 094
SKF AB SER'B/NPV*	SEK	99 489	11 745		111 234	1 844 050	0.09	103 016
SWEDBANK AB SER'A/NPV*	SEK	232 079	26 139	8 124	250 094	3 527 127	0.17	250 094
SWEDISH MATCH NPV*	SEK	46 432	4 705		51 137	2 602 015	0.12	
TELE2 AB SHS*	SEK	102 148	35 596		137 744	1 831 709	0.09	62 563
VOLVO AB SER'B/NPV (POST SPLIT)*	SEK	399 690	56 089	28 044	427 735	6 613 404	0.31	
Total Sweden						68 802 071	3.25	
Switzerland								
COCA-COLA HBC AG ORD CHF6.70*	GBP	49 834	5 894		55 728	1 891 133	0.09	
FERGUSON PLC ORD GBP0.11403197*	GBP	59 657	5 716		65 373	4 143 343	0.20	17 555
Total Switzerland						6 034 475	0.29	
United Kingdom								
ADMIRAL GROUP ORD GBP0.001*	GBP	45 806	7 437		53 243	1 499 336	0.07	
ANGLO AMERICAN USD0.54945*	GBP	272 220	24 699	7 774	289 145	7 705 258	0.36	
ANTOFAGASTA ORD GBP0.05*	GBP	104 362			104 362	1 308 267	0.06	
ASHTREAD GROUP ORD GBP0.10*	GBP	127 026	8 883		135 909	3 267 257	0.15	
ASSOC BRIT FOODS ORD GBP0.0568*	GBP	90 111	12 616	6 431	96 296	3 047 873	0.14	
AUTO TRADER GROUP ORD GBP0.01*	GBP	241 988	33 491		275 479	1 864 674	0.09	
BARCLAYS ORD GBP0.25*	GBP	4 488 764	463 391	230 972	4 721 183	9 476 802	0.45	
BERKELEY GP HLDGS ORD GBP0.05*	GBP	35 361	4 322	8 368	31 315	1 499 125	0.07	
BP ORD USD0.25*	GBP	5 160 914	547 192	166 654	5 541 452	40 162 761	1.90	
BURBERRY GROUP ORD GBP0.0005*	GBP	112 273			112 273	2 847 658	0.13	
CENTRICA ORD GBP0.061728395*	GBP	1 471 702	115 362		1 587 064	2 352 000	0.11	
COMPASS GROUP ORD GBP0.1105*	GBP	411 820	31 272		443 092	10 375 944	0.49	
DIAGEO ORD GBP0.28 101/108*	GBP	642 714	56 986	26 246	673 454	27 424 435	1.30	
DIRECT LINE INSURA ORD GBP 0.109090909*	GBP	351 002	45 330		396 332	1 815 560	0.09	
EASYJET ORD GBP0.27285714*	GBP	46 512			46 512	674 512	0.03	
EXPERIAN ORD USD0.10*	GBP	234 840	39 838	23 639	251 039	6 772 866	0.32	
G4S ORD GBP0.25*	GBP	396 272			396 272	943 640	0.04	
GLAXOSMITHKLINE ORD GBP0.25*	GBP	1 290 385	130 926	46 675	1 374 636	28 484 923	1.35	
GVC HLDGS PLC ORD EURO.01*	GBP	149 995			149 995	1 088 091	0.05	
HARGREAVES LANSDOW ORD GBP0.004 (WI)*	GBP	77 603			77 603	1 876 656	0.09	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
HSBC HLDGS ORD USD0.50(UK REG)*	GBP	5 195 810	502 142	145 498	5 552 454	44 911 639	2.12	
IMPERIAL BRANDS PL GBPO.10*	GBP	244 315	29 980	12 071	262 224	8 930 912	0.42	
INTERCONTL HOTELS ORD GBPO.208521303*	GBP		47 732	1	47 731	2 858 571	0.14	
INTERTEK GROUP ORD GBPO.01*	GBP	40 618	6 093	3 248	43 463	2 739 458	0.13	
INTL CONS AIRLINE ORD EURO.50*	EUR	179 870	27 513	207 383				
INVESTEC ORD GBPO.0002*	GBP	179 870			179 870	1 032 411	0.05	
LEGAL & GENERAL GP ORD GBPO.025*	GBP	1 538 535	125 665		1 664 200	5 945 502	0.28	
LONDON STOCK EXCH ORD GBPO.06918604*	GBP	79 537	7 119		86 656	5 342 696	0.25	
MORRISON(W)SUPRMKT ORD GBPO.10*	GBP	552 561	65 668		618 229	1 825 589	0.09	
NEXT ORD GBPO.10*	GBP	36 827	3 107		39 934	2 891 704	0.14	
NMC HEALTH PLC ORD GBPO.1*	GBP	24 621	4 747		29 368	870 457	0.04	
PEARSON ORD GBPO.25*	GBP	198 671	15 335		214 006	2 322 271	0.11	
PERSIMMON ORD GBPO.10*	GBP	79 746	7 665		87 411	2 461 516	0.12	
PRUDENTIAL ORD GBPO.05*	GBP	678 978	71 948	33 593	717 333	14 312 409	0.68	
RIO TINTO ORD GBPO.10*	GBP	310 286	25 812	15 293	320 805	18 571 636	0.88	
ROYAL BK SCOT GRP ORD GBP1 (POST CONS)*	GBP	1 250 816	68 376		1 319 192	4 228 456	0.20	
ROYAL DUTCH SHELL PLC 'A'SHS EURO.07*	EUR	161 365		23 443	137 922	4 315 377	0.20	
ROYAL DUTCH SHELL PLC 'A'SHS EURO.07*	GBP	1 029 658	107 347	25 800	1 111 205	34 803 130	1.65	
RSA INSURANCE GRP ORD GBP1.00*	GBP	262 017	28 372		290 389	1 913 593	0.09	
SAINSBURY(J) ORD GBPO.28571428*	GBP	447 734	55 311		503 045	1 538 662	0.07	
SCHROEDERS VTG SHS GBP1*	GBP	30 139	5 884		36 023	1 263 113	0.06	
SMITH & NEPHEW ORD USD0.20*	GBP	222 948	20 963		243 911	4 820 678	0.23	
STANDARD CHARTERED ORD USD0.50*	GBP	731 720	73 066	29 174	775 612	5 951 538	0.28	
STD LIFE ABERDEEN ORD GBPO.1396825396*	GBP		675 056		675 056	2 312 269	0.11	
TAYLOR WIMPEY ORD GBPO.01*	GBP	850 843	92 281		943 124	2 147 331	0.10	
TESCO ORD GBPO.05*	GBP	2 520 316	225 225		2 745 541	8 269 512	0.39	
UNILEVER PLC ORD GBPO.031111*	GBP	319 115	7 392	18 479	308 028	17 568 144	0.83	
VODAFONE GROUP ORD USD0.2095238(POST CONS)*	GBP	6 918 944	674 711	215 508	7 378 147	13 385 398	0.63	
Total United Kingdom						372 021 612	17.59	
United States								
CARNIVAL PLC ORD USD1.66*	GBP	47 603			47 603	2 325 820	0.11	
Total United States						2 325 820	0.11	
Total Registered shares						935 916 408	44.25	
Depository receipts								
France								
SES S.A. FDR EACH REP 1 'A' NPV*	EUR	91 954	9 747		101 701	1 576 822	0.07	
Total France						1 576 822	0.07	
Netherlands								
ABN AMRO GROUP NV DR EACH REP SHS*	EUR	113 186	7 537		120 723	2 713 461	0.13	
Total Netherlands						2 713 461	0.13	
Sweden								
MILLICOM INTL CELL SDR EACH REP 1 USD1.50*	SEK	16 023	2 894		18 917	1 146 579	0.05	18 917
Total Sweden						1 146 579	0.05	
United Kingdom								
UNILEVER NV CVA EURO.16*	EUR	399 842	52 837	26 326	426 353	24 687 030	1.17	
Total United Kingdom						24 687 030	1.17	
Total Depository receipts						30 123 891	1.42	
Investment certificates, closed end								
United Kingdom								
SEGRO PLC REIT*	GBP	255 502	55 336		310 838	2 716 339	0.12	
Total United Kingdom						2 716 339	0.12	
Total Investment certificates, closed end						2 716 339	0.12	
Rights								
Netherlands								
AEGON NV (STOCK DIVIDEND) RIGHTS 14.09.18*	EUR	27		27				0.00
Total Netherlands								0.00
Spain								
ACS ACTIVIDADES CONS Y SER RIGHTS 05.02.19*	EUR		72 013	72 013				
BANCO SANTANDER SA (STOCK DIVIDEND) RIGHTS 01.11.18*	EUR		4 172 008	4 172 008				
FERROVIAL SA RIGHTS 20.11.18*	EUR		128 763	128 763				
IBERDROLA SA (STOCK DIVIDEND) RIGHTS 23.01.19*	EUR		1 654 836	1 654 836				
REPSOL SA RIGHTS (STOCK DIVIDEND) 09.01.19*	EUR		366 647	366 647				
Total Spain								0.00
Total Rights								0.00
Total Securities traded on an exchange						2 026 949 687	95.82	
Securities traded neither on an exchange nor on a regulated market								
Bearer shares								
Finland								
NORDEA BANK AB ORD NPV(SEK QUOTE)**	SEK	782 678		782 678				0.00
Total Finland								0.00
Total Bearer shares								0.00
Registered shares								
Portugal								
BCO ESPIRITO SANTO EUR**	EUR	625 509			625 509	7	0.00	
Total Portugal						7	0.00	
Total Registered shares						7	0.00	
Total Securities traded neither on an exchange nor on a regulated market						7	0.00	

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Total securities and similar instruments					2 026 949 694	95.82	
(thereof in lending)					453 517 509	21.44)	
Bank deposits at sight					74 191 297	3.51	
Derivative financial instruments					345 799	0.02	
Other assets					13 732 598	0.65	
Total fund assets					2 115 219 388	100.00	
Short-term bank liabilities					-62 070 048		
Other liabilities					-6 056 595		
Net fund assets					2 047 092 745		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	2 027 295 486	95.84
Investments valuation based on market-observed parameters	7	0.00
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	2 027 295 493	95.84

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 21.06.19*	300	EUR	10 976 706	206 931	0.01
FTSE 100 INDEX FUTURE 21.06.19*	75	GBP	7 018 813	138 868	0.01
			17 995 519	345 799	0.02

Liquidity linked to open derivative financial instruments: CHF 17 995 519

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 21.06.19	EUR	324	24
EURO STOXX 50 INDEX FUTURE 21.12.18	EUR	152	334
EURO STOXX 50 INDEX FUTURE 15.03.19	EUR	356	356
FTSE 100 INDEX FUTURE 21.06.19	GBP	81	6
FTSE 100 INDEX FUTURE 15.03.19	GBP	89	89
FTSE 100 INDEX FUTURE 21.12.18	GBP	39	84

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	11 237 571	GBP	9 000 000	03.01.2019
CHF	236 248	USD	240 000	03.01.2019
CHF	642 433	NOK	5 700 000	03.01.2019
CHF	24 199 691	EUR	21 500 000	03.01.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.22%
Class I-A2	0.22%
Class I-B	0.06%
Class I-X	0.01%
Class (EUR) I-X	0.01%
Class W	0.26%

Exchange rates

DKK 1 = CHF	0.149790	NOK 1 = CHF	0.115646
EUR 1 = CHF	1.118246	SEK 1 = CHF	0.107371
GBP 1 = CHF	1.297707	USD 1 = CHF	0.995900

UBS (CH) Investment Fund – Equities Global Climate Aware II

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019
Net fund assets in CHF		158 933 421.90
Class I-X	CH0461918796	¹
Net asset value per unit in CHF		1 006.45
Number of units outstanding		72 582.1000
Class U-X	CH0461918887	¹
Net asset value per unit in CHF		100 644.85
Number of units outstanding		853.3300

¹ Initial subscription: 28.3.2019

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	22.06
Japan	2.83
United Kingdom	2.06
France	1.29
Germany	1.21
Australia	0.96
Hong Kong	0.46
Spain	0.43
Netherlands	0.29
Sweden	0.28
Others	1.54
Total	33.41

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019
Market values	CHF
Bank deposits	
– at sight	302 331 611.05
Securities	
– Shares and other equity instruments	151 697 938.70
Derivative financial instruments	-4 964.53
Total fund assets	454 024 585.22
Loans	-295 091 163.32
Net fund assets	158 933 421.90

Statement of income

	28.3.2019-31.3.2019
Income	CHF
Total income	0.00
Expenses	
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00
Total expenses	0.00
Net income	0.00
Realized capital gains and losses	281 652.02
Realized result	281 652.02
Unrealized capital gains and losses	815 627.43
Total result	1 097 279.45

Changes in net fund assets

	28.3.2019-31.3.2019
	CHF
Net fund assets at the beginning of the financial year	0.00
Balance of unit movements	157 836 142.45
Total result	1 097 279.45
Net fund assets at the end of the reporting period	158 933 421.90

Development of the outstanding units

	28.3.2019-31.3.2019
Class I-X	Number
Situation at the beginning of the financial year	0.0000
Units issued	72 582.1000
Units redeemed	0.0000
Situation at the end of the period	72 582.1000
Difference between units issued and units redeemed	72 582.1000
Class U-X	Number
Situation at the beginning of the financial year	0.0000
Units issued	853.3300
Units redeemed	0.0000
Situation at the end of the period	853.3300
Difference between units issued and units redeemed	853.3300

Inventory of Fund assets

Security		28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Bearer shares								
Australia								
AMCOR LIMITED NPV*	AUD		10 254		10 254	111 640	0.02	
AMP LIMITED NPV(POST RECON)*	AUD		23 522		23 522	34 945	0.01	
ARISTOCRAT LEISURE NPV*	AUD		1 441		1 441	24 986	0.01	
ASX LTD NPV*	AUD		318		318	15 712	0.00	
AURIZON HOLDINGS NPV*	AUD		3 143		3 143	10 117	0.00	
AUST & NZ BANK GRP NPV*	AUD		12 309		12 309	226 665	0.05	
BK OF QUEENSLAND NPV*	AUD		1 446		1 446	9 309	0.00	
BLUESCOPE STEEL NPV*	AUD		2 256		2 256	22 264	0.00	
BRAMBLES LTD NPV*	AUD		2 115		2 115	17 596	0.00	
CALTEX AUSTRALIA NPV*	AUD		5 295		5 295	98 180	0.02	
CHALLENGER LIMITED NPV*	AUD		8 832		8 832	51 734	0.01	
CMNWTH BK OF AUST NPV*	AUD		8 400		8 400	419 776	0.09	
COCA-COLA AMATIL NPV*	AUD		1 570		1 570	9 607	0.00	
COCHLEAR LTD NPV*	AUD		91		91	11 155	0.00	
COMPUTERSHARE LTD NPV(POST REC)*	AUD		831		831	10 041	0.00	
CROWN RESORTS LTD NPV*	AUD		6 054		6 054	49 295	0.01	
CSL NPV*	AUD		1 937		1 937	267 128	0.06	
DEXUS NPV (STAPLED)*	AUD		12 964		12 964	116 841	0.03	
DOMINOS PIZZA ENT NPV*	AUD		483		483	14 836	0.00	
FLIGHT CENTRE TRAVEL GROUP LTD NPV*	AUD		732		732	21 775	0.00	
FORTESCUE METALS G NPV*	AUD		43 722		43 722	219 916	0.05	
GOODMAN GROUP (STAPLED SECURITY)*	AUD		8 081		8 081	76 319	0.02	
GPT GROUP NPV (STAPLED SECURITIES)*	AUD		32 847		32 847	144 303	0.03	
HARVEY NORMAN HLDG NPV*	AUD		3 471		3 471	9 871	0.00	
INSURANCE AUST GRP NPV*	AUD		7 009		7 009	38 081	0.01	
LEND LEASE GROUP NPV*	AUD		10 475		10 475	91 741	0.02	
MACQUARIE GP LTD NPV*	AUD		686		686	62 808	0.01	
MEDIBANK PRIVATE L NPV*	AUD		4 884		4 884	9 536	0.00	
MIRVAC GROUP STAPLED SECURITIES*	AUD		4 727		4 727	9 196	0.00	
NATL AUSTRALIA BK NPV*	AUD		18 105		18 105	323 662	0.07	
NEWCREST MINING NPV*	AUD		3 890		3 890	70 202	0.02	
OIL SEARCH LTD PGKO.10*	AUD		16 243		16 243	90 204	0.02	
ORICA LIMITED NPV*	AUD		866		866	10 801	0.00	
QBE INS GROUP NPV*	AUD		4 632		4 632	40 338	0.01	
RAMSAY HEALTH CARE NPV*	AUD		570		570	25 948	0.01	
REA GROUP LIMITED NPV*	AUD		234		234	12 366	0.00	
RIO TINTO LIMITED NPV*	AUD		3 270		3 270	226 497	0.05	
SANTOS LIMITED NPV*	AUD		1 931		1 931	9 330	0.00	
SCENTRE GROUP NPV STAPLED UNIT*	AUD		19 066		19 066	55 436	0.01	
SEEK LIMITED NPV*	AUD		742		742	9 207	0.00	
SONIC HEALTHCARE NPV*	AUD		1 860		1 860	32 317	0.01	
STOCKLAND NPV (STAPLED)*	AUD		48 399		48 399	131 821	0.03	
SUNCORP GROUP*	AUD		5 782		5 782	56 366	0.01	
TELSTRA CORP NPV*	AUD		33 476		33 476	78 625	0.02	
TRANSURBAN GROUP STAPLED UNITS NPV*	AUD		4 168		4 168	38 922	0.01	
TREASURY WINE ESTA NPV*	AUD		1 472		1 472	15 547	0.00	
WESTPAC BKG CORP NPV*	AUD		17 613		17 613	322 966	0.07	
WOOLWORTHS GRP LTD NPV*	AUD		7 617		7 617	163 812	0.04	
WORLEYPARSONS LTD NPV*	AUD		4 751		4 751	47 592	0.01	
Total Australia						3 967 333	0.87	
Austria								
ERSTE GROUP BK AG NPV*	EUR		2 316		2 316	84 844	0.02	
RAIFFEISEN BK INTL NPV (REGD)*	EUR		453		453	10 136	0.00	
VERBUND AG CLASS'A NPV*	EUR		3 962		3 962	189 536	0.04	
Total Austria						284 517	0.06	
Belgium								
ANHEUSER-BUSCH IN NPV*	EUR		3 533		3 533	295 359	0.07	
COLRUYT SA NPV*	EUR		1 353		1 353	99 706	0.02	
SOLVAY SA NPV*	EUR		132		132	14 227	0.00	
UMICORE NPV*	EUR		2 883		2 883	127 634	0.03	
Total Belgium						536 926	0.12	
Canada								
WASTE CONNECTIONS COM NPV (POST REV SPLT)*	USD		1 810		1 810	159 690	0.04	
Total Canada						159 690	0.04	
Finland								
WARTSILA OYJ ABP SER'B'EUR3.50*	EUR		2 490		2 490	40 054	0.01	
Total Finland						40 054	0.01	
France								
ACCOR EUR3*	EUR		3 053		3 053	123 280	0.03	
ADP EUR3*	EUR		52		52	10 025	0.00	
AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)*	EUR		595		595	75 418	0.02	
AIRBUS EUR1*	EUR		3 243		3 243	427 561	0.09	
ALSTOM EUR7.00*	EUR		2 030		2 030	87 669	0.02	
AMUNDI EUR2.5 (AIW)*	EUR		151		151	9 473	0.00	
ARKEMA EUR10*	EUR		99		99	9 395	0.00	
ATOS SE EUR1*	EUR		186		186	17 887	0.00	
AXA EUR2.29*	EUR		4 868		4 868	122 100	0.03	
BIOMERIEUX NPV (POST SPLT)*	EUR		113		113	9 313	0.00	
BNP PARIBAS EUR2*	EUR		5 219		5 219	248 677	0.05	
BOLLORE EURO.16*	EUR		2 101		2 101	9 464	0.00	
CAPGEMINI EUR8*	EUR		818		818	98 882	0.02	
CARREFOUR EUR2.50*	EUR		505		505	9 402	0.00	
CIE DE ST-GOBAIN EUR4*	EUR		8 331		8 331	301 004	0.07	
CNP ASSURANCES EUR1*	EUR		427		427	9 368	0.00	
COVIVIO EUR3*	EUR		89		89	9 415	0.00	
CREDIT AGRICOLE SA EUR3*	EUR		1 551		1 551	18 679	0.00	
DANONE EURO.25*	EUR		1 067		1 067	81 959	0.02	
DASSAULT SYSTEMES EURO.50*	EUR		287		287	42 604	0.01	
EDENRED EUR2*	EUR		205		205	9 300	0.00	
EDF EURO.5*	EUR		8 411		8 411	114 654	0.03	

Security		28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
EFFAGE EUR4*	EUR		1 748		1 748	167 439	0.04	
ESSILORLUXOTTICA EURO.18*	EUR		438		438	47 696	0.01	
EUROFINS SCIENTIFI EURO.10*	EUR		23		23	9 491	0.00	
EUTELSAT COMMUNICA EUR1*	EUR		529		529	9 225	0.00	
FAURECIA EUR7*	EUR		225		225	9 430	0.00	
GETLINK SE EURO.40*	EUR		16 304		16 304	246 404	0.05	
HERMES INTL NPV*	EUR		22		22	14 471	0.00	
ILIAD NPV*	EUR		95		95	9 508	0.00	
INGENICO GROUP EUR1*	EUR		565		565	40 196	0.01	
IPSEN EUR1*	EUR		70		70	9 565	0.00	
KERING EUR4*	EUR		236		236	134 909	0.03	
L'OREAL EURO.20*	EUR		1 001		1 001	268 424	0.06	
LEGRAND SA EUR4*	EUR		1 319		1 319	87 997	0.02	
LVMH MOET HENNESSY EURO.30*	EUR		1 415		1 415	518 842	0.11	
ORANGE EUR4*	EUR		11 232		11 232	182 122	0.04	
PERNOD RICARD EUR1.55*	EUR		218		218	39 004	0.01	
PEUGEOT SA EUR1*	EUR		396		396	9 627	0.00	
PUBLICIS GROUPE SA EURO.40*	EUR		175		175	9 340	0.00	
RENAULT SA EUR3.81*	EUR		923		923	60 803	0.01	
REXEL EUR5*	EUR		934		934	10 502	0.00	
SAFRAN EURO.20*	EUR		1 307		1 307	178 674	0.04	
SANOFI EUR2*	EUR		3 191		3 191	280 970	0.06	
SARTORIUS STEDIM B EURO.20 (POST SUBD)*	EUR		74		74	9 343	0.00	
SCHNEIDER ELECTRIC EUR8*	EUR		1 268		1 268	99 170	0.02	
SCOR SE EUR7.876972 (POST CONS)*	EUR		1 723		1 723	73 139	0.02	
SOC GENERALE EUR1.25*	EUR		6 410		6 410	184 754	0.04	
SODEXO EUR4*	EUR		99		99	10 867	0.00	
STMICROELECTRONICS EUR1.04*	EUR		3 208		3 208	47 227	0.01	
SUEZ EUR4*	EUR		17 487		17 487	230 942	0.05	
TELEPERFORMANCE EUR2.50*	EUR		52		52	9 315	0.00	
THALES EUR3*	EUR		79		79	9 430	0.00	
TOTAL EUR2.5*	EUR		10 047		10 047	556 358	0.12	
UBISOFT ENTERTAIN EURO.31*	EUR		145		145	12 868	0.00	
VALEO EUR1 (POST SUBD)*	EUR		1 920		1 920	55 501	0.01	
VEOLIA ENVIRONNEME EUR5*	EUR		5 540		5 540	123 468	0.03	
VINCI EUR2.50*	EUR		1 490		1 490	144 492	0.03	
VIVENDI SA EUR5.50*	EUR		394		394	11 380	0.00	
Total France						5 768 424	1.27	
Germany								
1&1 DRILLISCH AG NPV*	EUR		218		218	7 738	0.00	
AROUNDTOWN SA EURO.01*	EUR		1 064		1 064	8 745	0.00	
BAYERISCHE MOTOREN WERKE AG EUR1*	EUR		2 117		2 117	162 754	0.04	
BEIERSDORF AG NPV*	EUR		146		146	15 141	0.00	
COMMERZBANK AG NPV*	EUR		1 723		1 723	13 294	0.00	
CONTINENTAL AG ORD NPV*	EUR		884		884	132 661	0.03	
DEUTSCHE WOHNEN AG NPV (BR)*	EUR		1 560		1 560	75 413	0.02	
FRESENIUS MED CARE NPV*	EUR		650		650	52 261	0.01	
FRESENIUS SE & CO. KGAA NPV*	EUR		1 938		1 938	107 838	0.02	
GEA GROUP AG NPV*	EUR		4 308		4 308	112 486	0.02	
HENKEL AG & CO KGAA*	EUR		113		113	10 709	0.00	
HOCHTIEF AG NPV*	EUR		448		448	64 626	0.01	
INNOGY SE NPV*	EUR		2 770		2 770	127 681	0.03	
KION GROUP AG NPV*	EUR		240		240	12 504	0.00	
MERCK KGAA NPV*	EUR		1 376		1 376	156 410	0.03	
METRO AG (NEW) NPV*	EUR		2 057		2 057	34 020	0.01	
PUMA SE NPV*	EUR		16		16	9 250	0.00	
SAP AG ORD NPV*	EUR		3 051		3 051	351 412	0.08	
SYMRISE AG NPV (BR)*	EUR		131		131	11 766	0.00	
THYSSENKRUPP AG NPV*	EUR		7 613		7 613	104 244	0.02	
VOLKSWAGEN AG ORD NPV*	EUR		333		333	54 032	0.01	
WIRECARD AG NPV*	EUR		455		455	56 833	0.01	
ZALANDO SE NPV*	EUR		318		318	12 357	0.00	
Total Germany						1 694 176	0.37	
Hong Kong								
AIA GROUP LTD NPV*	HKD		51 000		51 000	505 648	0.11	
ASM PACIFIC TECH HKD0.10*	HKD		900		900	9 996	0.00	
BANK OF EAST ASIA NPV*	HKD		2 800		2 800	9 058	0.00	
BOC HONG KONG HLDG HKD5*	HKD		22 500		22 500	92 772	0.02	
CK ASSET HOLDINGS HKD1*	HKD		6 000		6 000	53 132	0.01	
CK HUTCHISON HLDGS HKD1.0*	HKD		5 500		5 500	57 531	0.01	
GALAXY ENTERTAINME HKD0.10*	HKD		12 000		12 000	81 373	0.02	
HANG LUNG GROUP HKD1*	HKD		3 000		3 000	9 591	0.00	
HANG LUNG PROP HKD1*	HKD		4 000		4 000	9 723	0.00	
HANG SENG BANK HKD5*	HKD		5 600		5 600	137 615	0.03	
HENDERSON LAND DEV HKD2*	HKD		2 000		2 000	12 661	0.00	
HKT TRUST AND HKT SHARE STAPLED UNIT*	HKD		26 000		26 000	41 628	0.01	
HONG KONG EXCHANGE HKD1*	HKD		3 600		3 600	124 959	0.03	
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)*	USD		3 500		3 500	24 783	0.01	
HYSAN DEVELOPMENT HKD5*	HKD		2 000		2 000	10 670	0.00	
JARDINE MATHESON COM USD0.25(BERMUDA REG)*	USD		4 800		4 800	298 101	0.07	
JARDINE STRATEGIC ORD USD0.05(BERMUDA REG)*	USD		2 800		2 800	104 374	0.02	
KERRY PROPERTIES HKD1*	HKD		2 000		2 000	8 893	0.00	
MGM CHINA HLDGS LT HKD1*	HKD		11 600		11 600	24 165	0.01	
MTR CORP HKD1*	HKD		18 500		18 500	114 066	0.03	
NWS HOLDINGS LTD HKD1*	HKD		4 000		4 000	8 708	0.00	
SHANGRI-LA ASIA HKD1*	HKD		6 000		6 000	8 495	0.00	
SJM HOLDINGS LTD. HKD1.00*	HKD		8 000		8 000	9 094	0.00	
SUN HUNG KAI PROP NPV*	HKD		2 000		2 000	34 178	0.01	
SWIRE PROPERTIES LTD HKD1*	HKD		2 200		2 200	9 420	0.00	
TECHTRONIC INDUSTR HKD0.1*	HKD		1 500		1 500	10 038	0.00	
THE LINK REAL ESTATE INVESTMENT TRUST*	HKD		13 000		13 000	151 403	0.03	
WHARF REAL ESTATE HKD0.1*	HKD		9 000		9 000	66 738	0.01	
WHEELLOCK & COMPANY HKD0.50*	HKD		1 000		1 000	7 295	0.00	
WYNN MACAU LTD HKD0.10*	HKD		8 400		8 400	19 715	0.00	
YUE YUEN INDL HLDG HKD0.25*	HKD		3 000		3 000	10 276	0.00	
Total Hong Kong						2 066 100	0.46	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Ireland							
AIB GROUP PLC ORD EURO.625*	EUR	4 512		4 512	20 192	0.00	
BANK OF IRELAND GR EUR1*	EUR	8 656		8 656	51 398	0.01	
DCC ORD EURO.25*	GBP	1 161		1 161	99 965	0.02	
KERRY GROUP 'A' ORD EURO.125(DUBLIN LIST)*	EUR	1 047		1 047	116 495	0.03	
PADDY POWER BETFAI ORD EURO.09*	EUR	352		352	27 062	0.01	
Total Ireland					315 113	0.07	
Israel							
AZRIELI GROUP ILS0.01*	ILS	157		157	9 267	0.00	
BANK HAPOLIM B.M. ILS1*	ILS	11 336		11 336	74 748	0.02	
BEZEQ ISRAEL TELCOM ILS1*	ILS	12 177		12 177	8 704	0.00	
BK LEUMI LE ISRAEL ILS1*	ILS	15 416		15 416	100 298	0.02	
CHECK POINT SFTWRE ORD ILS0.01*	USD	756		756	95 234	0.02	
NICE SYSTEMS ILS1*	ILS	499		499	58 577	0.01	
WIX.COM LTD COM ILS0.01*	USD	100		100	12 033	0.00	
Total Israel					358 862	0.08	
Italy							
ASSIC GENERALI SPA EUR1*	EUR	511		511	9 428	0.00	
LEONARDO SPA EUR4.40*	EUR	965		965	11 180	0.00	
POSTE ITALIANE SPA NPV*	EUR	9 908		9 908	96 082	0.02	
TELECOM ITALIA SPA DI RISP EURO.55*	EUR	17 616		17 616	9 976	0.00	
Total Italy					126 666	0.03	
Japan							
ACOM CO NPV*	JPY	2 600		2 600	9 241	0.00	
AEON FINANCIAL SER NPV*	JPY	500		500	10 136	0.00	
AIR WATER INC NPV*	JPY	700		700	10 103	0.00	
AISIN SEIKI CO NPV*	JPY	1 100		1 100	39 144	0.01	
AMADA CO LTD NPV*	JPY	1 000		1 000	9 852	0.00	
AOZORA BANK LTD*	JPY	400		400	9 847	0.00	
ASAHU INTECC CO LT NPV*	JPY	800		800	37 430	0.01	
ASICS CORP NPV*	JPY	700		700	9 353	0.00	
BANDAI NAMCO HLDGS NPV*	JPY	500		500	23 349	0.01	
BENESSE HOLDINGS INC NPV*	JPY	400		400	10 347	0.00	
CENTRAL JAPAN RLWY NPV*	JPY	1 100		1 100	254 461	0.06	
CHUGAI PHARM CO NPV*	JPY	200		200	13 694	0.00	
COCA-COLA BOTTLERS NPV*	JPY	400		400	10 117	0.00	
CREDIT SAISON CO NPV*	JPY	700		700	9 208	0.00	
CYBER AGENT NPV*	JPY	900		900	36 562	0.01	
DAI-ICHI LIFE HOLD NPV*	JPY	700		700	9 687	0.00	
DAIFUKU CO LTD NPV*	JPY	200		200	10 365	0.00	
DAIICHI SANKYO COM NPV*	JPY	2 200		2 200	100 953	0.02	
DAIKIN INDUSTRIES NPV*	JPY	1 400		1 400	163 379	0.04	
DAITO TRUST CONST NPV*	JPY	300		300	41 650	0.01	
DAIWA HOUSE INDS NPV*	JPY	4 900		4 900	155 147	0.03	
DAIWA HOUSE REIT I REIT*	JPY	5		5	11 054	0.00	
DENTSU INC NPV*	JPY	200		200	8 413	0.00	
DISCO CORPORATION NPV*	JPY	300		300	42 568	0.01	
EISAI CO NPV*	JPY	900		900	50 312	0.01	
FANUC CORP NPV*	JPY	300		300	50 962	0.01	
FAST RETAILING CO NPV*	JPY	200		200	93 629	0.02	
FUKUOKA FINANCIAL NPV*	JPY	400		400	8 839	0.00	
HISAMITSU PHARM CO NPV*	JPY	200		200	9 160	0.00	
HITACHI CHEMICAL NPV*	JPY	500		500	11 031	0.00	
HITACHI HIGH-TECH NPV*	JPY	200		200	8 161	0.00	
HOSHIZAKI CORPORAT NPV*	JPY	700		700	43 207	0.01	
HULIC CO LTD NPV*	JPY	1 900		1 900	18 566	0.00	
IDEMITSU KOSAN CO LTD*	JPY	1 900		1 900	63 339	0.01	
ISETAN MITSUKOSHI NPV*	JPY	1 000		1 000	10 068	0.00	
J FRONT RETAILING NPV*	JPY	800		800	9 480	0.00	
JAPAN EXCHANGE GP NPV*	JPY	600		600	10 651	0.00	
JAPAN REAL ESTATE INVESTMENT CORP*	JPY	2		2	11 751	0.00	
JGC CORP NPV*	JPY	700		700	9 265	0.00	
KAJIMA CORP NPV*	JPY	4 700		4 700	69 100	0.02	
KAKAKU.COM. INC NPV*	JPY	1 300		1 300	24 879	0.01	
KAMIGUMI CO LTD NPV*	JPY	700		700	16 149	0.00	
KANEKA CORP NPV*	JPY	200		200	7 459	0.00	
KANSAI ELEC POWER NPV*	JPY	6 200		6 200	91 041	0.02	
KANSAI PAINT CO NPV*	JPY	500		500	9 497	0.00	
KAO CORP NPV*	JPY	2 100		2 100	164 726	0.04	
KAWASAKI HEAVY IND NPV*	JPY	4 200		4 200	103 167	0.02	
KEIHAN HOLDINGS CO NPV*	JPY	1 900		1 900	79 579	0.02	
KEIKYU CORP*	JPY	2 800		2 800	47 313	0.01	
KEIO CORPORATION NPV*	JPY	1 700		1 700	109 366	0.02	
KEISEI ELEC RY CO NPV*	JPY	300		300	10 851	0.00	
KIKKOMAN CORP NPV*	JPY	1 600		1 600	78 171	0.02	
KIRIN HOLDINGS CO LTD NPV*	JPY	4 600		4 600	109 370	0.02	
KOBAYASHI PHARMACE NPV*	JPY	100		100	8 404	0.00	
KOMATSU NPV*	JPY	1 300		1 300	30 067	0.01	
KOSE CORPORATION NPV*	JPY	200		200	36 584	0.01	
KURARAY CO NPV*	JPY	8 100		8 100	102 616	0.02	
LION CORP NPV*	JPY	400		400	8 386	0.00	
M3 INC NPV*	JPY	1 600		1 600	26 734	0.01	
MAKITA CORP NPV*	JPY	2 800		2 800	97 120	0.02	
MARUI GROUP NPV*	JPY	900		900	18 099	0.00	
MCDONALD'S HOLDING NPV*	JPY	200		200	9 214	0.00	
MEIJI HOLDINGS CO NPV*	JPY	100		100	8 089	0.00	
mitsubishi motor C NPV*	JPY	1 700		1 700	8 994	0.00	
mitsui chemicals NPV*	JPY	400		400	9 613	0.00	
mitsui fudosan CO NPV*	JPY	400		400	10 014	0.00	
MONOTARO CO.LTD NPV*	JPY	1 800		1 800	39 858	0.01	
NAGOYA RAILROAD CO NPV*	JPY	300		300	8 273	0.00	
NIDEC CORPORATION NPV*	JPY	800		800	100 953	0.02	
NIPPON BUILDING FD REIT*	JPY	1		1	6 748	0.00	
NIPPON EXPRESS CO NPV*	JPY	2 900		2 900	160 733	0.04	
NIPPON STEEL CORP*	JPY	800		800	14 065	0.00	
NISSAN CHEMICAL CO NPV*	JPY	2 000		2 000	91 236	0.02	
NITORI HOLDINGS CO LTD*	JPY	200		200	25 733	0.01	
NITTO DENKO CORP NPV*	JPY	2 700		2 700	141 267	0.03	
OBAYASHI CORP NPV*	JPY	900		900	9 021	0.00	
OBIC CO LTD NPV*	JPY	100		100	10 041	0.00	
ODAKYU ELEC RLWY NPV*	JPY	500		500	12 070	0.00	

Security		28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Japan								
OJI HOLDINGS CO NPV*	JPY		5 300		5 300	32 761	0.01	
OLYMPUS CORP NPV*	JPY		6 000		6 000	64 891	0.01	
ONO PHARMACEUTICAL NPV*	JPY		3 000		3 000	58 547	0.01	
ORACLE CORP JAPAN NPV*	JPY		200		200	13 370	0.00	
ORIENTAL LAND CO NPV*	JPY		700		700	79 170	0.02	
PAN PACIFIC INTERNATIONAL HOLDINGS CORP*	JPY		1 000		1 000	65 952	0.01	
PERSOL HOLDINGS CO NPV*	JPY		600		600	9 674	0.00	
PIGEON CORP NPV*	JPY		300		300	12 214	0.00	
POLA ORBIS HOLDINGS IN NPV*	JPY		300		300	9 528	0.00	
RAKUTEN INC NPV*	JPY		1 600		1 600	15 087	0.00	
RECRUIT HLDGS CO L NPV*	JPY		3 500		3 500	99 545	0.02	
RYOHIN KEIKAKU CO NPV*	JPY		100		100	25 229	0.01	
SBI HOLDINGS INC NPV*	JPY		400		400	8 875	0.00	
SECOM CO NPV*	JPY		100		100	8 532	0.00	
SEKISUI HOUSE NPV*	JPY		1 000		1 000	16 484	0.00	
SHIMIZU CORP NPV*	JPY		13 500		13 500	116 852	0.03	
SHINSEI BANK NPV*	JPY		700		700	9 920	0.00	
SHIONOGI & CO NPV*	JPY		1 000		1 000	61 652	0.01	
SHISEIDO CO LTD NPV*	JPY		1 500		1 500	107 796	0.02	
SHIZUOKA BANK NPV*	JPY		1 200		1 200	9 102	0.00	
SONY FINANCIAL HOL NPV*	JPY		500		500	9 394	0.00	
STANLEY ELECTRIC NPV*	JPY		1 100		1 100	29 445	0.01	
SUMITOMO METAL MNG NPV*	JPY		500		500	14 711	0.00	
SUNDRUG CO LTD NPV*	JPY		300		300	8 233	0.00	
SUNTORY BEVERAGE & NPV*	JPY		200		200	9 358	0.00	
SUZUKI MOTOR CORP NPV*	JPY		2 700		2 700	118 990	0.03	
SYSMEX CORP NPV*	JPY		1 400		1 400	84 272	0.02	
TAISEI CORP NPV*	JPY		2 200		2 200	101 745	0.02	
TAISHO PHARM H NPV*	JPY		200		200	18 985	0.00	
TAKASHIMAYA CO NPV*	JPY		1 200		1 200	15 915	0.00	
TEIJIN LTD NPV*	JPY		600		600	9 858	0.00	
TERUMO CORP NPV*	JPY		2 400		2 400	72 989	0.02	
TOBU RAILWAY CO NPV*	JPY		300		300	8 624	0.00	
TOHO CO LTD NPV*	JPY		200		200	7 999	0.00	
TOHO GAS CO NPV*	JPY		500		500	22 359	0.00	
TOKYU CORP NPV*	JPY		1 900		1 900	33 046	0.01	
TORAY INDS INC NPV*	JPY		1 500		1 500	9 541	0.00	
TOTO LTD NPV*	JPY		200		200	8 449	0.00	
TOYOTA INDUSTRIES NPV*	JPY		200		200	9 987	0.00	
TSURUHA HOLDINGS I NPV*	JPY		100		100	8 098	0.00	
YAMAGUCHI FINANCIA NPV*	JPY		1 000		1 000	8 440	0.00	
YAMATO HOLDINGS CO NPV*	JPY		1 700		1 700	43 731	0.01	
ZOZO INC NPV*	JPY		1 300		1 300	24 400	0.01	
Total Japan						4 862 826	1.07	
Luxembourg								
RTL GROUP NPV*	EUR		173		173	9 390	0.00	
Total Luxembourg						9 390	0.00	
Macau								
SANDS CHINA LTD USD0.01 REG'S*	HKD		6 800		6 800	34 033	0.01	
Total Macau						34 033	0.01	
Netherlands								
AERCAP HOLDINGS EURO.01*	USD		211		211	9 780	0.00	
AKZO NOBEL NV EURO.50(POST REV SPLIT)*	EUR		486		486	42 929	0.01	
ING GROEP N.V. EURO.01*	EUR		14 925		14 925	179 983	0.04	
KON KPN NV EURO.04*	EUR		3 302		3 302	10 435	0.00	
KONINKLIJKE AHOLD EURO.01*	EUR		9 717		9 717	257 796	0.06	
KONINKLIJKE PHILIPS NV EURO.20*	EUR		1 034		1 034	41 990	0.01	
NXP SEMICONDUCTORS EURO.20*	USD		1 635		1 635	143 925	0.03	
RANDSTAD N.V. EURO.10*	EUR		190		190	9 236	0.00	
UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)*	EUR		260		260	42 489	0.01	
VOPAK(KON) EURO.50*	EUR		4 211		4 211	200 883	0.04	
WOLTERS KLUWER EURO.12*	EUR		560		560	38 011	0.01	
Total Netherlands						977 457	0.22	
New Zealand								
FISHER & PAYKEL HE NPV*	NZD		2 269		2 269	24 195	0.01	
FLETCHER BUILDING NPV*	NZD		26 573		26 573	89 340	0.02	
MERIDIAN ENERGY LT NPV*	NZD		128 446		128 446	365 104	0.08	
RYMAN HEALTHCARE G NPV*	NZD		2 012		2 012	16 740	0.00	
SPARK NEW ZEALAND NPV*	NZD		5 847		5 847	15 091	0.00	
Total New Zealand						510 470	0.11	
Norway								
GIJENSIDIGE FORSIKR NOK2*	NOK		1 844		1 844	31 775	0.01	
ORKLA ASA NOK.1.25*	NOK		19 035		19 035	145 728	0.03	
SCHIBSTED ASA SER'B'NOK0.5*	NOK		253		253	9 041	0.00	
Total Norway						186 543	0.04	
Singapore								
CAPITALAND SGD1*	SGD		26 000		26 000	69 776	0.02	
COMFORTDELGRO CORP SGD0.25*	SGD		5 000		5 000	9 448	0.00	
DAIRY FARM INTL ORD USD0.055555 (BERM REG)*	USD		1 800		1 800	15 040	0.00	
DBS GROUP HLDGS SGD1*	SGD		7 900		7 900	146 548	0.03	
KEPPEL CORP NPV*	SGD		3 400		3 400	15 549	0.00	
OVERSEA-CHINESE BK NPV*	SGD		10 700		10 700	86 933	0.02	
SINGAPORE EXCHANGE SGD0.01*	SGD		12 300		12 300	66 109	0.01	
SINGAPORE PRESS HD SGD0.20*	SGD		5 300		5 300	9 391	0.00	
SINGAPORE TECH ENG NPV*	SGD		47 900		47 900	131 718	0.03	
UTD O/S BANK SGD1*	SGD		6 200		6 200	114 830	0.03	
VENTURE CORP LTD SGD0.25*	SGD		1 700		1 700	22 424	0.00	
Total Singapore						687 766	0.15	
South Africa								
MONDI ORD EURO.20*	GBP		6 043		6 043	133 158	0.03	
Total South Africa						133 158	0.03	
Spain								
ACS ACTIVIDADES CO EURO.5*	EUR		7 758		7 758	339 727	0.07	
AMADEUS IT GROUP EURO.01*	EUR		309		309	24 671	0.01	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
BANKIA S.A. EUR1 (POST CONS)*	EUR	3 592		3 592	9 279	0.00	
BCO DE SABADELL EURO.125*	EUR	9 530		9 530	9 461	0.00	
CAIXABANK SA EUR1*	EUR	3 041		3 041	9 467	0.00	
ENAGAS SA EUR1.50*	EUR	11 920		11 920	345 767	0.08	
ENDESA SA EUR1.2*	EUR	536		536	13 630	0.00	
FERROVIAL SA EURO.2*	EUR	5 040		5 040	117 679	0.03	
GRIFOLS SA EURO.25 (CLASS A) POST SUBD*	EUR	437		437	12 197	0.00	
IBERDROLA SA EURO.75 (POST SUBDIVISION)*	EUR	46 493		46 493	406 879	0.09	
INDITEX EURO.03 (POST SUBD)*	EUR	2 147		2 147	62 903	0.01	
NATURGY ENERGY GRO EUR1*	EUR	516		516	14 385	0.00	
SIEMENS GAMESA RENEWABLE ENERGY*	EUR	9 148		9 148	145 211	0.03	
TELEFONICA SA EUR1*	EUR	12 978		12 978	108 395	0.02	
Total Spain					1 619 651	0.36	
Sweden							
ASSA ABLOY SER'B'NPV (POST SPLIT)*	SEK	5 009		5 009	107 941	0.02	
ESSITY AB SER'B'NPV*	SEK	381		381	10 968	0.00	
ICA GRUPPEN AB*	SEK	308		308	12 335	0.00	
KINNEVIK INV AB SER'B'NPV (POST SPLIT)*	SEK	6 119		6 119	158 207	0.03	
LUNDIN PETROLEUM A NPV*	SEK	275		275	9 295	0.00	
SECURITAS SER'B'NPV*	SEK	699		699	11 277	0.00	
SKANSKA AB SER'B'NPV*	SEK	6 209		6 209	112 600	0.02	
SVENSKA HANDELSBKN SER'A'NPV (P/S)*	SEK	2 316		2 316	24 395	0.01	
TELIA COMPANY AB NPV*	SEK	11 185		11 185	50 380	0.01	
Total Sweden					497 397	0.11	
Switzerland							
GLENCORE XSTRATA ORD USD0.01*	GBP	26 101		26 101	107 694	0.02	
Total Switzerland					107 694	0.02	
United Kingdom							
3I GROUP ORD GBPO.738636*	GBP	2 454		2 454	31 362	0.01	
ASTRAZENCA ORD USD0.25*	GBP	6 413		6 413	510 567	0.11	
AVIVA ORD GBPO.25*	GBP	11 542		11 542	61 770	0.01	
BAE SYSTEMS ORD GBPO.025*	GBP	24 358		24 358	152 485	0.03	
BARRATT DEVEL ORD GBPO.10*	GBP	1 211		1 211	9 417	0.00	
BRIT AMER TOBACCO ORD GBPO.25*	GBP	9 329		9 329	386 676	0.09	
BRITISH LAND CO PLC REIT*	GBP	8 745		8 745	66 842	0.01	
BT GROUP ORD GBPO.05*	GBP	18 966		18 966	54 873	0.01	
BUNZL ORD GBPO.32142857*	GBP	2 269		2 269	74 555	0.02	
COCA-COLA EUROPEAN ORD EURO.01*	USD	278		278	14 325	0.00	
CONVATEC GROUP PLC ORD GBPO.1*	GBP	10 552		10 552	19 383	0.00	
CRODA INTL ORD GBPO.10357143*	GBP	2 034		2 034	132 980	0.03	
FRESNILLO PLC ORD USD0.50*	GBP	817		817	9 232	0.00	
HAMMERSON PLC REIT*	GBP	5 671		5 671	24 713	0.01	
INFORMA PLC (GB) ORD GBPO.001*	GBP	1 443		1 443	13 936	0.00	
ITV ORD GBPO.10*	GBP	5 623		5 623	9 274	0.00	
JOHNSON MATTHEY ORD GBP1.109245*	GBP	1 604		1 604	65 401	0.01	
KINGFISHER ORD GBPO.157142857*	GBP	3 099		3 099	9 443	0.00	
LAND SECURITIES GP ORD GBPO.106666666*	GBP	1 051		1 051	12 458	0.00	
LIBERTY GLOBAL INC USD0.01 A*	USD	1 657		1 657	41 123	0.01	
LLOYDS BANKING GP ORD GBPO.1*	GBP	377 825		377 825	304 676	0.07	
MARKS & SPENCER GP ORD GBPO.25*	GBP	2 646		2 646	9 577	0.00	
MEGGITT ORD GBPO.05*	GBP	1 439		1 439	9 389	0.00	
MELROSE INDUST PLC ORD GBPO.0685714*	GBP	3 932		3 932	9 345	0.00	
MERLIN ENTERTAINME ORD GBPO.01 (WI)*	GBP	2 096		2 096	9 338	0.00	
MICRO FOCUS INTL ORD GBPO.10*	GBP	1 441		1 441	37 334	0.01	
NATIONAL GRID ORD GBPO.12431289*	GBP	1 065		1 065	11 759	0.00	
RECKITT BENCK GRP ORD GBPO.10*	GBP	2 497		2 497	206 801	0.05	
RELX PLC GBPO.1444*	GBP	9 547		9 547	203 369	0.04	
ROLLS-ROYCE HLDGS ORD GBPO.20*	GBP	13 500		13 500	158 232	0.03	
ROYAL DUTCH SHELL 'B'SHS EURO.07 (UK LIST)*	GBP	10 489		10 489	330 491	0.07	
ROYAL MAIL PLC ORD GBPO.01 (WI)*	GBP	21 345		21 345	66 008	0.01	
SAGE GROUP GBPO.01051948*	GBP	4 182		4 182	38 054	0.01	
SEVERN TRENT ORD GBPO.9789*	GBP	853		853	21 873	0.00	
SSE PLC ORD GBPO.50*	GBP	22 311		22 311	343 674	0.08	
ST JAMES'S PLACE ORD GBPO.15*	GBP	712		712	9 498	0.00	
UNITED UTILITIES G ORD GBPO.05*	GBP	4 869		4 869	51 458	0.01	
WEIR GROUP ORD GBPO.125*	GBP	1 453		1 453	29 377	0.01	
WHITBREAD ORD GBPO.76797385*	GBP	396		396	26 095	0.01	
WOOD GROUP (JOHN) ORD GBPO.0428571 (POST CONS)*	GBP	6 485		6 485	42 701	0.01	
WPP PLC ORD GBPO.10*	GBP	3 706		3 706	38 994	0.01	
Total United Kingdom					3 658 858	0.81	
United States							
3M CO COM*	USD	3 332		3 332	689 484	0.15	
AFLAC INC COM USD0.10*	USD	2 690		2 690	133 949	0.03	
AKAMAI TECHNOLOGIES INC COM*	USD	426		426	30 423	0.01	
ALBEMARLE CORP COM USD0.01*	USD	767		767	62 621	0.01	
ALIGN TECHNOLOGY INC COM*	USD	161		161	45 589	0.01	
ALKERMES PLC COM USD0.01*	USD	1 150		1 150	41 791	0.01	
ALLIANCE DATA SYST COM USD0.01*	USD	145		145	25 268	0.01	
ALNYLAM PHARMACEUTICALS INC COM*	USD	300		300	27 920	0.01	
ALPHABET INC CAP STK USD0.001 CL C*	USD	1 241		1 241	1 450 108	0.32	
AMERCO COM*	USD	45		45	16 649	0.00	
AMERICAN WATER WOR COM STK USD0.01*	USD	90		90	9 345	0.00	
ANSYS INC COM*	USD	94		94	17 104	0.00	
AON PLC COM USD0.01 CL A*	USD	1 021		1 021	173 570	0.04	
ARISTA NETWORKS IN COM USD0.0001*	USD	131		131	41 025	0.01	
ARROW ELECTRS INC COM*	USD	124		124	9 516	0.00	
BAKER HUGHES A GE COM USD0.0001 CL A*	USD	2 187		2 187	60 375	0.01	
BERKLEY(WR)CORP COM USD0.20*	USD	812		812	68 511	0.02	
BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033*	USD	4 700		4 700	940 312	0.21	
BIOMARIN PHARMA COM USD0.001*	USD	719		719	63 607	0.01	
BLACKROCK INC COM STK USD0.01*	USD	409		409	174 078	0.04	
BLOCK(H&R)INC COM NPV*	USD	723		723	17 238	0.00	
BOSTON SCIENTIFIC COM USD0.01*	USD	8 473		8 473	323 860	0.07	
BROADRIDGE FIN SOL COM STK USD0.01*	USD	774		774	79 927	0.02	
BROWN FORMAN CORP CL B*	USD	1 489		1 489	78 267	0.02	
CABOT OIL & GAS CO COM USD0.10*	USD	1 473		1 473	38 288	0.01	
CADENCE DESIGN SYS COM USD0.01*	USD	1 112		1 112	70 334	0.02	
CAMPBELL SOUP CO CAP USD0.0375*	USD	1 611		1 611	61 176	0.01	
CDK GLOBAL INC COM USD0.01*	USD	1 037		1 037	60 746	0.01	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
CDW CORP COM USD0.01*	USD	326		326	31 288	0.01	
CERNER CORP COM*	USD	166		166	9 458	0.00	
CHENIERE ENERGY INC COM NEW*	USD	1 212		1 212	82 513	0.02	
CIMAREX ENERGY CO COM USD0.01*	USD	829		829	57 710	0.01	
CINCINNATI FINL CORP COM*	USD	806		806	68 952	0.02	
CLOROX CO DEL COM*	USD	168		168	26 847	0.01	
CME GROUP INC COM STK USD0.01 CLASS'A**	USD	2 170		2 170	355 674	0.08	
CMS ENERGY CORP COM*	USD	821		821	45 411	0.01	
COCA-COLA CO COM USD0.25*	USD	14 040		14 040	655 217	0.14	
COGNEX CORP COM*	USD	455		455	23 046	0.01	
COLGATE-PALMOLIVE COM USD1*	USD	1 953		1 953	133 310	0.03	
COMMSCOPE HLDG CO COM USD0.01*	USD	2 109		2 109	45 641	0.01	
CONSTELLATION BRDS CLASS'A'COM USD0.01*	USD	1 368		1 368	238 868	0.05	
COPART INC COM*	USD	156		156	9 413	0.00	
COSTAR GROUP INC COM*	USD	47		47	21 832	0.00	
COTY INC COM USD0.01 CL 'A**	USD	4 265		4 265	48 846	0.01	
CSX CORP COM USD1*	USD	4 545		4 545	338 663	0.07	
DEERE & CO COM USD1*	USD	1 536		1 536	244 508	0.05	
DEVON ENERGY CORP NEW COM*	USD	3 434		3 434	107 933	0.02	
DEXCOM INC COM*	USD	457		457	54 206	0.01	
DIGITAL REALTY TRU COM STK USD0.01*	USD	346		346	41 005	0.01	
DISCOVERY INC COM USD0.01 SER A*	USD	408		408	10 979	0.00	
DISCOVERY INC COM USD0.01 SER C*	USD	778		778	19 696	0.00	
DOMINION ENERGY IN COM STK NPV*	USD	5 181		5 181	395 547	0.09	
DOWDUPONT INC COM USD0.01*	USD	7 073		7 073	375 516	0.08	
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)*	USD	110		110	9 859	0.00	
ECOLAB INC COM*	USD	2 115		2 115	371 851	0.08	
EDWARDS LIFESCIENCES CORP COM*	USD	782		782	149 007	0.03	
EOG RESOURCES INC COM USD0.01*	USD	1 702		1 702	161 332	0.04	
EQUIFAX INC COM*	USD	170		170	20 062	0.00	
EQUITY RESIDENTIAL SBI USD0.01*	USD	1 387		1 387	104 041	0.02	
ESSEX PROP TRUST COM USD0.0001*	USD	305		305	87 857	0.02	
EXPEDITRS INTL WASH COM USD0.01*	USD	1 851		1 851	139 915	0.03	
F M C CORP COM NEW*	USD	1 867		1 867	142 835	0.03	
F5 NETWORK INC COM STK NPV*	USD	471		471	73 611	0.02	
FASTENAL COM USD0.01*	USD	1 014		1 014	64 943	0.01	
FIDELITY NATL FINL FNF GROUP COM USD0.0001*	USD	1 392		1 392	50 669	0.01	
FIRST DATA CORP COM CL A*	USD	3 103		3 103	81 182	0.02	
FLEX LTD COM USD0.01*	USD	3 663		3 663	36 480	0.01	
FLIR SYS INC COM*	USD	947		947	44 874	0.01	
FORTINET INC COM USD0.001*	USD	1 235		1 235	103 278	0.02	
FORTIVE CORP COM USD0.01*	USD	113		113	9 441	0.00	
FRANKLIN RES INC COM*	USD	308		308	10 165	0.00	
GALLAGHER ARTHUR J & CO COM*	USD	1 145		1 145	89 058	0.02	
GAP INC DEL COM*	USD	2 163		2 163	56 395	0.01	
GARTNER INC COM*	USD	64		64	9 668	0.00	
GEN DYNAMICS CORP COM USD1*	USD	435		435	73 335	0.02	
GEN ELEC CO COM USD0.06*	USD	47 071		47 071	468 311	0.10	
GOODYEAR TIRE&RUBR COM NPV*	USD	524		524	9 472	0.00	
GRUBHUB INC COM USD0.0001*	USD	433		433	29 957	0.01	
HANESBRANDS INC COM*	USD	1 468		1 468	26 140	0.01	
HENRY JACK & ASSOC COM USD0.01*	USD	262		262	36 201	0.01	
HONEYWELL INTL INC COM*	USD	4 025		4 025	637 030	0.14	
HUNT J B TRANS SVCS INC COM*	USD	1 836		1 836	185 206	0.04	
IAC INTERACTIVECOR COM USD0.001*	USD	299		299	62 565	0.01	
IDEXX LABORATORIES COM USD0.10*	USD	236		236	52 553	0.01	
IHS MARKIT LTD COM*	USD	406		406	21 988	0.00	
ILLINOIS TOOL WKS COM NPV*	USD	217		217	31 018	0.01	
ILLUMINA INC COM USD0.01*	USD	462		462	142 950	0.03	
INCYTE CORPORATION COM USD0.001*	USD	954		954	81 717	0.02	
INTERCONTINENTAL E COM USD0.01*	USD	3 867		3 867	293 226	0.06	
INTERNATIONAL FLAVORS&FRAGRANC COM*	USD	2 860		2 860	366 829	0.08	
INTERPUBLIC GROUP COM USD0.10*	USD	453		453	9 479	0.00	
INTUITIVE SURGICAL COM USD0.001*	USD	373		373	211 954	0.05	
INVITATION HOMES I COM USD0.01*	USD	387		387	9 377	0.00	
IPG PHOTONICS CORP COM USD0.0001*	USD	101		101	15 267	0.00	
JOHNSON & JOHNSON COM USD1*	USD	11 807		11 807	1 643 733	0.36	
JP MORGAN CHASE & COM USD1*	USD	13 103		13 103	1 320 978	0.29	
JUNIPER NETWORKS COM USD0.00001*	USD	2 098		2 098	55 306	0.01	
KRAFT HEINZ CO COM USD0.01*	USD	286		286	9 300	0.00	
LEIDOS HLDGS INC COM USD0.0001*	USD	149		149	9 510	0.00	
LENNOX INTL INC COM*	USD	327		327	86 104	0.02	
LIBERTY BROADBAND COM USD0.01 CL 'C**	USD	102		102	9 319	0.00	
LIBERTY MEDIA CORP COM USD0.01 SER A SIRIUSXM*	USD	246		246	9 354	0.00	
LIBERTY MEDIA CORP COM USD0.01 SER C SIRIUSXM*	USD	246		246	9 368	0.00	
LIBERTY MEDIA CORP COM USD0.01 SER C FORMULA*	USD	592		592	20 665	0.00	
LIVE NATION INC COM*	USD	278		278	17 592	0.00	
LOEWS CORP COM*	USD	263		263	12 554	0.00	
M & T BANK CORP COM USD0.50*	USD	602		602	94 138	0.02	
MACERICH CO COM USD0.01*	USD	3 011		3 011	129 992	0.03	
MARKEL CORP COM*	USD	118		118	117 074	0.03	
MARSH & MCLENNAN COM USD1*	USD	2 498		2 498	233 600	0.05	
MARVELL TECH GROUP COM USD0.002*	USD	2 230		2 230	44 173	0.01	
MATTEL INC COM USD1*	USD	1 140		1 140	14 759	0.00	
MAXIM INTEGRATED COM USD0.001*	USD	539		539	28 541	0.01	
METTLER TOLEDO INTERNATIONAL COM*	USD	13		13	9 360	0.00	
MOODYS CORP COM USD0.01*	USD	411		411	74 123	0.02	
MYLAN NV EURO 01*	USD	1 246		1 246	35 167	0.01	
NASDAQ INC COM STK USD0.01*	USD	866		866	75 456	0.02	
NEWS CORP NEW COM USD0.01 CL 'A**	USD	758		758	9 391	0.00	
NEXTERA ENERGY INC COM USD0.01*	USD	2 297		2 297	442 235	0.10	
NORDSTROM INC COM NPV*	USD	1 100		1 100	48 618	0.01	
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01*	USD	858		858	14 048	0.00	
PEPSICO INC CAP USD0.016666*	USD	6 373		6 373	777 809	0.17	
PHILIP MORRIS INTL COM STK NPV 'WI**	USD	6 346		6 346	558 623	0.12	
PIONEER NATURAL RE COM STK USD0.01*	USD	65		65	9 858	0.00	
PPG INDS INC COM*	USD	2 489		2 489	279 782	0.06	
PROGRESSIVE CP(OH) COM USD1*	USD	3 527		3 527	253 219	0.06	
PTC INC COM USD0.01*	USD	436		436	40 026	0.01	
PUBLIC STORAGE COM USD0.10*	USD	959		959	207 995	0.05	
PULTE GROUP INC COM USD0.01*	USD	1 293		1 293	36 004	0.01	
QORVO INC COM USD 0.0001*	USD	1 075		1 075	76 794	0.02	
RALPH LAUREN CORP CLASS 'A' COM USD0.01*	USD	304		304	39 261	0.01	
REALTY INCOME CORP*	USD	2 078		2 078	152 231	0.03	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
RESMED INC COM USD0.004*	USD	709		709	73 413	0.02	
ROLLINS INC COM*	USD	230		230	9 533	0.00	
ROPER TECHNOLOGIES COM USD0.01*	USD	28		28	9 536	0.00	
S&P GLOBAL INC COM USD1*	USD	1 099		1 099	230 446	0.05	
SABRE CORP COM USD0.01*	USD	443		443	9 437	0.00	
SEAGATE TECH PLC COM USD0.00001*	USD	518		518	24 705	0.01	
SEATTLE GENETICS I COM USD0.001*	USD	125		125	9 117	0.00	
SEMPRA ENERGY COM NPV*	USD	3 746		3 746	469 539	0.10	
SHERWIN-WILLIAMS COM USD1*	USD	744		744	319 134	0.07	
SOUTHERN CO COM*	USD	1 860		1 860	95 731	0.02	
SPLUNK INC COM USD0.001*	USD	481		481	59 687	0.01	
SPRINT CORPORATION COM USD0.01*	USD	1 471		1 471	8 277	0.00	
SS&C TECH HLDGS COM USD0.01*	USD	1 438		1 438	91 211	0.02	
STRYKER CORP COM USD0.10*	USD	1 174		1 174	230 938	0.05	
SVB FINL GROUP COM*	USD	75		75	16 609	0.00	
SYNOPSIS INC COM USD0.01*	USD	84		84	9 633	0.00	
TAKE TWO INTERACTI COM USD0.01*	USD	788		788	74 059	0.02	
TARGA RESOURCES CO COM USD0.001*	USD	3 995		3 995	165 312	0.04	
TRANSUNION COM USD0.01*	USD	441		441	29 356	0.01	
TRIMBLE INC COM NPV*	USD	235		235	9 455	0.00	
TRIPADVISOR INC COM USD0.001*	USD	531		531	27 208	0.01	
UDR INC*	USD	572		572	25 897	0.01	
UNDER ARMOUR INC COM STK USD0.000333 CL A*	USD	606		606	12 758	0.00	
UNDER ARMOUR INC COM STK USD0.000333 CL C*	USD	507		507	9 528	0.00	
UNITED PARCEL SERVICE INC CL B*	USD	3 474		3 474	386 593	0.09	
UTD TECHNOLOGIES COM USD1*	USD	2 960		2 960	379 950	0.08	
VEEVA SYSTEMS INC COM USD0.00001 CL 'A'*	USD	270		270	34 112	0.01	
VERISIGN INC COM*	USD	535		535	96 736	0.02	
VERISK ANALYTICS I CL A USD0.001*	USD	406		406	53 777	0.01	
VERTEX PHARMACEUTI COM USD0.01*	USD	1 090		1 090	199 683	0.04	
VMWARE INC COM STK USD0.01 CLASS 'A'*	USD	402		402	72 268	0.02	
VORNADO REALTY TR COM USD0.04*	USD	1 390		1 390	93 357	0.02	
VULCAN MATERIALS COM STK USD1*	USD	871		871	102 704	0.02	
W P CAREY INC COM USD0.001*	USD	1 739		1 739	135 657	0.03	
WABTEC CORP COM*	USD	350		350	25 696	0.01	
WATERS CORP COM*	USD	44		44	11 030	0.00	
WAYFAIR INC COM USD0.001 A*	USD	282		282	41 691	0.01	
WELL CARE HEALTH PL COM USD0.01*	USD	377		377	101 279	0.02	
WESTERN UN CO COM*	USD	592		592	10 889	0.00	
WILLIS TOWERS WATS COM USD0.000304635*	USD	323		323	56 502	0.01	
XEROX CORP COM USD1(POST REV SPLT)*	USD	294		294	9 364	0.00	
ZAYO GROUP HOLDING COM USD0.001*	USD	1 895		1 895	53 635	0.01	
ZILLOW GROUP INC COM USD0.0001 CLASS C WI*	USD	1 160		1 160	40 133	0.01	
ZOETIS INC COM USD0.01 CL 'A'*	USD	1 179		1 179	118 203	0.03	
Total United States					23 884 092	5.26	
Total Bearer shares					52 487 195	11.56	
Other shares							
United States							
CAMDEN PROP TST SBI USD0.01*	USD	97		97	9 805	0.00	
Total United States					9 805	0.00	
Total Other shares					9 805	0.00	
Preference shares							
Germany							
BAYERISCHE MOTORENWERKE AG EUR1*	EUR	897		897	58 780	0.01	
HENKEL AG&CO. KGAA NON-VTG PRF NPV*	EUR	94		94	9 565	0.00	
SARTORIUS AG NON VTG PRF NPV*	EUR	63		63	10 772	0.00	
VOLKSWAGEN AG NON VTG PRF NPV*	EUR	1 426		1 426	223 757	0.05	
Total Germany					302 874	0.07	
Total Preference shares					302 874	0.07	
Registered shares							
Argentina							
MERCADOLIBRE INC COM STK USD0.001*	USD	83		83	41 969	0.01	
Total Argentina					41 969	0.01	
Australia							
BENDIGO & ADELAIDE NPV*	AUD	1 470		1 470	10 067	0.00	
BHP GROUP LTD NPV*	AUD	6 615		6 615	180 122	0.04	
BHP GROUP PLC ORD USD0.50*	GBP	2 271		2 271	54 480	0.01	
COLES GROUP LTD NPV*	AUD	14 196		14 196	119 007	0.03	
Total Australia					363 675	0.08	
Belgium							
AGEAS NPV*	EUR	326		326	15 676	0.00	
KBC GROUP NV NPV*	EUR	312		312	21 729	0.00	
TELENET GRP HLDG NPV*	EUR	460		460	22 057	0.00	
UCB NPV*	EUR	557		557	47 686	0.01	
Total Belgium					107 148	0.02	
Finland							
ELISA CORPORATION EURO.50*	EUR	320		320	14 392	0.00	
NESTE OIL OYJ NPV*	EUR	1 318		1 318	140 016	0.03	
NOKIA OYJ NPV*	EUR	33 976		33 976	192 779	0.04	
NOKIAN RENKAAT OYJ NPV*	EUR	4 718		4 718	157 432	0.03	
ORION CORP SER'B'NPV*	EUR	261		261	9 754	0.00	
SAMPO OYJ SER'A'NPV*	EUR	332		332	15 003	0.00	
STORA ENSO OYJ NPV SER'R'*	EUR	6 260		6 260	76 267	0.02	
UPM-KYMMENE CORP NPV*	EUR	9 045		9 045	262 978	0.06	
Total Finland					868 622	0.19	
France							
MICHELIN (CGDE) EUR2*	EUR	551		551	64 943	0.01	
Total France					64 943	0.01	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Germany							
ADIDAS AG NPV (REGD)*	EUR	388		388	93 978	0.02	
ALLIANZ SE NPV(REGD)(VINKULIERT)*	EUR	2 019		2 019	447 665	0.10	
AXEL SPRINGER SE NPV(REGD)*	EUR	205		205	10 554	0.00	
BASF SE NPV*	EUR	4 528		4 528	331 806	0.07	
BAYER AG NPV (REGD)*	EUR	4 005		4 005	257 966	0.06	
BRENNTAG AG*	EUR	345		345	17 708	0.00	
DAIMLER AG ORD NPV(REGD)*	EUR	6 077		6 077	355 069	0.08	
DELIVERY HERO SE NPV*	EUR	250		250	9 002	0.00	
DEUTSCHE BANK AG NPV(REGD)*	EUR	3 327		3 327	27 010	0.01	
DEUTSCHE BOERSE AG NPV(REGD)*	EUR	794		794	101 486	0.02	
DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)*	EUR	428		428	9 364	0.00	
DEUTSCHE POST AG NPV(REGD)*	EUR	5 610		5 610	181 927	0.04	
DEUTSCHE TELEKOM NPV(REGD)*	EUR	6 850		6 850	113 330	0.02	
E.ON SE NPV*	EUR	35 446		35 446	392 886	0.09	
EVONIK INDUSTRIES NPV*	EUR	502		502	13 630	0.00	
HANNOVER RUECKVERS ORD NPV(REGD)*	EUR	75		75	10 735	0.00	
HUGO BOSS AG NPV (REGD)*	EUR	549		549	37 375	0.01	
INFINEON TECHNOLOG AG NPV (REGD)*	EUR	682		682	13 487	0.00	
MTU AERO ENGINES H NPV (REGD)*	EUR	477		477	107 641	0.02	
MUENCHENER RUECKVE NPV(REGD)*	EUR	377		377	88 953	0.02	
OSRAM LICHT AG NPV*	EUR	1 361		1 361	46 693	0.01	
PROSIEBENSAT1 MED. NPV*	EUR	1 622		1 622	23 071	0.01	
SIEMENS AG NPV(REGD)*	EUR	3 830		3 830	410 900	0.09	
SIEMENS HEALTHINEE NPV*	EUR	1 619		1 619	67 258	0.01	
TE CONNECTIVITY LT COM CHF0.57*	USD	810		810	65 139	0.01	
TUI AG NPV (REGD)*	GBP	1 357		1 357	12 954	0.00	
UNIPER SE NPV*	EUR	4 259		4 259	128 067	0.03	
VONOVIA SE NPV*	EUR	2 546		2 546	131 591	0.03	
Total Germany					3 507 245	0.77	
Ireland							
KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)*	EUR	208		208	9 597	0.00	
MEDTRONIC PLC USD0.0001*	USD	6 873		6 873	623 426	0.14	
Total Ireland					633 023	0.14	
Israel							
MIZRAHI TEFAHOT BK ILS0.01*	ILS	2 060		2 060	42 169	0.01	
Total Israel					42 169	0.01	
Italy							
ATLANTIA SPA EUR1*	EUR	3 470		3 470	89 596	0.02	
DAVIDE DE CAMPARI EURO.05 (POST SUBD)*	EUR	9 735		9 735	95 254	0.02	
ENEL EUR1*	EUR	28 497		28 497	181 767	0.04	
ENI SPA EUR1*	EUR	902		902	15 890	0.00	
INTESA SANPAOLO NPV*	EUR	61 955		61 955	150 409	0.03	
MEDIOBANCA SPA EURO.5*	EUR	935		935	9 684	0.00	
PIRELLI & C SPA NPV*	EUR	5 366		5 366	34 431	0.01	
SNAM EUR1*	EUR	37 474		37 474	191 884	0.04	
TERNA SPA ORD EURO.22*	EUR	37 585		37 585	237 381	0.05	
UNICREDIT SPA NPV (POST REV SPLIT)*	EUR	9 161		9 161	117 071	0.03	
Total Italy					1 123 368	0.25	
Japan							
ABC-MART INC NPV*	JPY	200		200	11 859	0.00	
AEON CO LTD NPV*	JPY	4 100		4 100	85 456	0.02	
AGC INC NPV*	JPY	2 900		2 900	101 241	0.02	
AJINOMOTO CO INC NPV*	JPY	600		600	9 550	0.00	
ALFRESA HOLDINGS NPV*	JPY	300		300	8 503	0.00	
ALPS ALPINE CO LTD NPV*	JPY	500		500	10 392	0.00	
ANA HOLDINGS INC NPV*	JPY	1 800		1 800	65 738	0.01	
ASAHI GROUP HLDGS NPV*	JPY	2 900		2 900	128 639	0.03	
ASAHI KASEI CORP NPV*	JPY	33 600		33 600	345 249	0.08	
ASTELLAS PHARMA NPV*	JPY	15 100		15 100	225 330	0.05	
BRIDGESTONE CORP NPV*	JPY	1 800		1 800	69 091	0.02	
BROTHER INDUSTRIES NPV*	JPY	500		500	9 214	0.00	
CANON INC NPV*	JPY	400		400	11 564	0.00	
DAI NIPPON PRINTING NPV*	JPY	1 200		1 200	28 580	0.01	
DAIWA SECS GROUP NPV*	JPY	1 900		1 900	9 214	0.00	
DENSO CORP NPV*	JPY	1 100		1 100	42 727	0.01	
EAST JAPAN RAILWAY NPV*	JPY	4 500		4 500	432 425	0.10	
FAMILYMART UNY HOL NPV*	JPY	2 000		2 000	50 764	0.01	
FUJI FILM HLD CORP NPV*	JPY	900		900	40 765	0.01	
FUJITSU NPV*	JPY	400		400	28 742	0.01	
HAKUHODO DY HLDGS NPV*	JPY	600		600	9 599	0.00	
HAMAMATSU PHOTONIC NPV*	JPY	600		600	23 106	0.01	
HITACHI NPV*	JPY	5 100		5 100	164 508	0.04	
HONDA MOTOR CO NPV*	JPY	6 700		6 700	180 550	0.04	
HOYA CORP NPV*	JPY	1 600		1 600	105 222	0.02	
INPEX CORPORATION NPV*	JPY	18 200		18 200	172 845	0.04	
ITOCHU CORP NPV*	JPY	1 400		1 400	25 225	0.01	
JAPAN AIRLINES CO NPV*	JPY	400		400	14 033	0.00	
JAPAN POST BANK CO NPV*	JPY	800		800	8 702	0.00	
JAPAN POST HOLD CO NPV*	JPY	9 100		9 100	106 114	0.02	
JAPAN PRIME REALTY INVESTMENT CORP*	JPY	2		2	8 206	0.00	
JAPAN RETAIL FUND INVESTMENT CORP*	JPY	5		5	10 019	0.00	
JAPAN TOBACCO INC NPV*	JPY	700		700	17 289	0.00	
JXTG HOLDINGS INC NPV*	JPY	10 300		10 300	46 940	0.01	
KDDI CORP NPV*	JPY	7 100		7 100	152 361	0.03	
KEYENCE CORP NPV*	JPY	300		300	186 169	0.04	
KONAMI HOLDINGS CORP NPV*	JPY	200		200	8 647	0.00	
KONICA MINOLTA INC NPV*	JPY	1 000		1 000	9 798	0.00	
KUBOTA CORP NPV*	JPY	700		700	10 074	0.00	
KYOCERA CORP NPV*	JPY	200		200	11 697	0.00	
LIXIL GROUP CORP COM NPV*	JPY	700		700	9 309	0.00	
MAZDA MOTOR CORP NPV*	JPY	900		900	10 029	0.00	
MITSUBISHI CORP NPV*	JPY	1 500		1 500	41 488	0.01	
MITSUBISHI HVY IND NPV*	JPY	4 400		4 400	182 032	0.04	
MITSUBISHI MATERLS NPV*	JPY	4 700		4 700	123 568	0.03	
MITSUBISHI TANABE PHARMA CORP NPV*	JPY	700		700	9 315	0.00	
MITSUBISHI UFJ FIN NPV*	JPY	37 300		37 300	184 586	0.04	
MIZUHO FINL GP NPV*	JPY	78 300		78 300	120 683	0.03	
M&A&D INSURANCE GROUP HOLDINGS INC NPV*	JPY	2 300		2 300	69 740	0.02	
MURATA MFG CO NPV*	JPY	2 000		2 000	99 190	0.02	

Security		28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
NEC CORP NPV*	JPY		2 000		2 000	67 392	0.01	
NEXON CO LTD NPV*	JPY		4 400		4 400	68 648	0.02	
NGK SPARK PLUG CO NPV*	JPY		4 000		4 000	73 924	0.02	
NIKON CORP NPV*	JPY		700		700	9 832	0.00	
NINTENDO CO LTD NPV*	JPY		300		300	85 189	0.02	
NIPPON PROLOGIS RE REIT*	JPY		5		5	10 608	0.00	
NIPPON TEL&TEL CP NPV*	JPY		5 500		5 500	232 737	0.05	
NISSAN MOTOR CO NPV*	JPY		27 800		27 800	227 171	0.05	
NOMURA HOLDINGS NPV*	JPY		12 400		12 400	44 650	0.01	
NOMURA REAL EST MA REIT*	JPY		7		7	10 279	0.00	
NOMURA RESEARCH IN NPV*	JPY		200		200	9 052	0.00	
NTT DATA CORP NPV*	JPY		5 100		5 100	56 029	0.01	
NTT DOCOMO NPV*	JPY		6 100		6 100	134 552	0.03	
OMRON CORP NPV*	JPY		200		200	9 322	0.00	
ORIX CORP NPV*	JPY		600		600	8 581	0.00	
OSAKA GAS CO NPV*	JPY		500		500	9 825	0.00	
OTSUKA CORP NPV*	JPY		300		300	11 162	0.00	
OTSUKA HLDGS CO NPV*	JPY		1 300		1 300	50 870	0.01	
PANASONIC CORP NPV*	JPY		12 900		12 900	110 753	0.02	
PARK 24 CO LTD NPV*	JPY		400		400	8 649	0.00	
RENESES ELECTRONIC NPV*	JPY		4 500		4 500	20 730	0.00	
RESONA HOLDINGS NPV*	JPY		2 100		2 100	9 064	0.00	
RIICOH CO NPV*	JPY		2 000		2 000	20 820	0.00	
SANTEN PHARM CO NPV*	JPY		600		600	8 902	0.00	
SEGA SAMMY HLDGS I NPV*	JPY		800		800	9 401	0.00	
SEIKO EPSON CORP NPV*	JPY		700		700	10 676	0.00	
SEVEN & I HOLDINGS NPV*	JPY		5 700		5 700	214 172	0.05	
SG HOLDINGS CO LTD NPV*	JPY		2 700		2 700	78 347	0.02	
SHIMADZU CORP NPV*	JPY		300		300	8 638	0.00	
SHIMAMURA CO NPV*	JPY		100		100	8 431	0.00	
SOFTBANK CORP NPV*	JPY		15 900		15 900	178 398	0.04	
SOFTBANK GROUP CO NPV*	JPY		2 600		2 600	251 366	0.06	
SOMPO HOLDINGS INC NPV*	JPY		400		400	14 749	0.00	
SONY CORP NPV*	JPY		5 300		5 300	221 508	0.05	
SUBARU CORPORATION NPV*	JPY		700		700	15 888	0.00	
SUMITOMO CORP NPV*	JPY		3 600		3 600	49 591	0.01	
SUMITOMO DAINIPPON PHARMA CO LTD*	JPY		1 100		1 100	27 089	0.01	
SUMITOMO ELECTRIC NPV*	JPY		800		800	10 570	0.00	
SUMITOMO MITSUI FG NPV*	JPY		3 400		3 400	118 574	0.03	
SUMITOMO MITSUI TR NPV*	JPY		300		300	10 732	0.00	
TAKEDA PHARMACEUTI NPV*	JPY		6 400		6 400	260 340	0.06	
TDK CORP NPV*	JPY		400		400	31 204	0.01	
TOKIO MARINE HLDG NPV*	JPY		2 000		2 000	96 490	0.02	
TOKYO ELEC POWER H NPV*	JPY		1 500		1 500	9 447	0.00	
TOKYO ELECTRON NPV*	JPY		900		900	129 566	0.03	
TOPPAN PRINTING CO NPV*	JPY		900		900	13 532	0.00	
TOSHIBA CORP NPV*	JPY		2 500		2 500	79 291	0.02	
TOYO SEIKAN GROUP NPV*	JPY		400		400	8 159	0.00	
TOYOTA MOTOR CORP NPV*	JPY		12 200		12 200	712 083	0.16	
TREND MICRO INC NPV*	JPY		200		200	9 699	0.00	
UNITED URBAN INVESTMENT CORP*	JPY		6		6	9 442	0.00	
WEST JAPAN RAILWAY NPV*	JPY		200		200	15 006	0.00	
YAHOO JAPAN CORP NPV*	JPY		23 200		23 200	56 570	0.01	
YAMADA DENKI CO NPV*	JPY		21 300		21 300	104 640	0.02	
YAMAHA MOTOR CO NPV*	JPY		2 200		2 200	42 974	0.01	
YAMAZAKI BAKING CO NPV*	JPY		900		900	14 544	0.00	
YASKAWA ELEC CORP NPV*	JPY		300		300	9 380	0.00	
YOKOGAWA ELECTRIC NPV*	JPY		500		500	10 307	0.00	
Total Japan						7 975 631	1.76	
Netherlands								
AEGON NV EURO.12*	EUR		1 949		1 949	9 337	0.00	
ASML HOLDING NV EURO.09*	EUR		1 397		1 397	261 198	0.06	
KONINKLIJKE DSM NV EUR1.5*	EUR		100		100	10 865	0.00	
NN GROUP N.V. EURO.12*	EUR		621		621	25 715	0.01	
Total Netherlands						307 115	0.07	
Norway								
AKER BP ASA NOK1*	NOK		370		370	13 136	0.00	
DNB ASA NOK10*	NOK		2 858		2 858	52 486	0.01	
EQUINOR ASA NOK2.50*	NOK		3 047		3 047	66 546	0.01	
MOWI ASA NOK7.50*	NOK		543		543	12 088	0.00	
NORSK HYDRO ASA NOK3.6666*	NOK		48 267		48 267	195 087	0.04	
TELENOR ASA ORD NOK6*	NOK		696		696	13 901	0.00	
Total Norway						353 245	0.08	
Portugal								
EDP ENERGIAS PORTU EUR1(REGD)*	EUR		2 634		2 634	10 324	0.00	
GALP ENERGIA EUR1-B*	EUR		4 161		4 161	66 445	0.01	
Total Portugal						76 769	0.02	
Singapore								
SINGAPORE TELECOMM NPV*	SGD		56 300		56 300	125 012	0.03	
Total Singapore						125 012	0.03	
Spain								
BANCO SANTANDER SA EURO.50(REGD)*	EUR		40 644		40 644	188 368	0.04	
BANKINTER SA EURO.3(REGD)*	EUR		1 252		1 252	9 506	0.00	
BBVA(BILB-VIZ-ARG) EURO.49*	EUR		24 464		24 464	139 328	0.03	
MAPFRE SA EURO.10*	EUR		4 431		4 431	12 169	0.00	
Total Spain						349 371	0.08	
Sweden								
ATLAS COPCO AB SER'A'NPV (POST SPLIT)*	SEK		353		353	9 462	0.00	
BOLIDEN AB NPV (POST SPLIT)*	SEK		407		407	11 563	0.00	
EPIROC AB SER'A'NPV*	SEK		2 770		2 770	27 916	0.01	
EPIROC AB SER'B'NPV*	SEK		1 018		1 018	9 728	0.00	
ERICSSON SER'B' NPV*	SEK		12 856		12 856	117 911	0.03	
HENNES & MAURITZ SER'B'NPV*	SEK		6 916		6 916	115 100	0.03	
HEXAGON AB SER'B'NPV*	SEK		573		573	29 839	0.01	
INVESTOR AB SER'B'NPV*	SEK		347		347	15 600	0.00	
NORDEA HOLDING ABP NPV*	SEK		13 952		13 952	105 987	0.02	
SANDVIK AB NPV (POST SPLIT)*	SEK		671		671	10 879	0.00	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SKAND ENSKILDA BKN SER'A/NPV*	SEK	5 453		5 453	47 121	0.01	
SKF AB SER'B/NPV*	SEK	3 673		3 673	60 891	0.01	
SWEDBANK AB SER'A/NPV*	SEK	4 283		4 283	60 404	0.01	
SWEDISH MATCH NPV*	SEK	193		193	9 820	0.00	
TELE2 AB SHS*	SEK	837		837	11 130	0.00	
VOLVO AB SER'B/NPV (POST SPLIT)*	SEK	8 668		8 668	134 020	0.03	
Total Sweden					777 371	0.17	
Switzerland							
FERGUSON PLC ORD GBPO.11403197*	GBP	546		546	34 606	0.01	
Total Switzerland					34 606	0.01	
United Kingdom							
ADMIRAL GROUP ORD GBPO.001*	GBP	1 057		1 057	29 765	0.01	
ANTOFAGASTA ORD GBPO.05*	GBP	6 571		6 571	82 373	0.02	
ASSOCD BRIT FOODS ORD GBPO.0568*	GBP	301		301	9 527	0.00	
AUTO TRADER GROUP ORD GBPO.01*	GBP	4 931		4 931	33 377	0.01	
BARCLAYS ORD GBPO.25*	GBP	81 538		81 538	163 671	0.04	
BERKELEY GP HLDGS ORD GBPO.05*	GBP	213		213	10 197	0.00	
BP ORD USD0.25*	GBP	43 613		43 613	316 094	0.07	
BURBERRY GROUP ORD GBPO.0005*	GBP	4 317		4 317	109 495	0.02	
CENTRICA ORD GBPO.061728395*	GBP	43 306		43 306	64 179	0.01	
COMPASS GROUP ORD GBPO.1105*	GBP	6 799		6 799	159 213	0.04	
DIAGEO ORD GBPO.28 101/108*	GBP	6 987		6 987	284 525	0.06	
DIRECT LINE INSURA ORD GBP 0.109090909*	GBP	10 597		10 597	48 544	0.01	
EXPERIAN ORD USD0.10*	GBP	1 033		1 033	27 870	0.01	
G4S ORD GBPO.25*	GBP	3 878		3 878	9 235	0.00	
GLAXOSMITHKLINE ORD GBPO.25*	GBP	26 319		26 319	545 377	0.12	
GVC HLDGS PLC ORD EURO.01*	GBP	5 162		5 162	37 446	0.01	
HARGREAVES LANSOW ORD GBPO.004 (WI)*	GBP	397		397	9 601	0.00	
HSBC HLDGS ORD USD0.50(UK REG)*	GBP	80 907		80 907	654 425	0.14	
IMPERIAL BRANDS PL GBPO.10*	GBP	2 403		2 403	81 842	0.02	
INTERTEK GROUP ORD GBPO.01*	GBP	306		306	19 287	0.00	
INVESTEC ORD GBPO.0002*	GBP	1 910		1 910	10 963	0.00	
LEGAL & GENERAL GP ORD GBPO.025*	GBP	2 834		2 834	10 125	0.00	
LIBERTY GLOBAL INC USD0.01 C*	USD	3 521		3 521	84 894	0.02	
LINDE PLC COM EURO.001*	USD	600		600	105 125	0.02	
LONDON STOCK EXCH ORD GBPO.06918604*	GBP	1 470		1 470	90 632	0.02	
MORRISON(W)/SUPRMKT ORD GBPO.10*	GBP	3 653		3 653	10 787	0.00	
NEXT ORD GBPO.10*	GBP	412		412	29 834	0.01	
NMC HEALTH PLC ORD GBPO.1*	GBP	367		367	10 878	0.00	
PEARSON ORD GBPO.25*	GBP	1 478		1 478	16 038	0.00	
PERSIMMON ORD GBPO.10*	GBP	655		655	18 445	0.00	
PRUDENTIAL ORD GBPO.05*	GBP	9 425		9 425	188 050	0.04	
RIO TINTO ORD GBPO.10*	GBP	6 436		6 436	372 585	0.08	
ROYAL BK SCOT GRP ORD GBP1 (POST C.O.NS)*	GBP	17 460		17 460	55 965	0.01	
ROYAL DUTCH SHELL PLC 'A'SHS EURO.07*	GBP	13 651		13 651	427 552	0.09	
RSA INSURANCE GRP ORD GBP1.00*	GBP	7 825		7 825	51 565	0.01	
SAINSBURY(J) ORD GBPO.28571428*	GBP	3 029		3 029	9 265	0.00	
SCHRODERS VTG SHS GBP1*	GBP	263		263	9 222	0.00	
SMITH & NEPHEW ORD USD0.20*	GBP	1 037		1 037	20 495	0.00	
STANDARD CHARTERED ORD USD0.50*	GBP	16 683		16 683	128 014	0.03	
STD LIFE ABERDEEN ORD GBPO.1396825396*	GBP	20 167		20 167	69 078	0.02	
TAYLOR WIMPEY ORD GBPO.01*	GBP	4 399		4 399	10 016	0.00	
TESCO ORD GBPO.05*	GBP	20 732		20 732	62 444	0.01	
UNILEVER PLC ORD GBPO.031111*	GBP	6 038		6 038	344 373	0.08	
VODAFONE GROUP ORD USD0.2095238(POST CONS)*	GBP	154 686		154 686	280 631	0.06	
Total United Kingdom					5 113 017	1.13	
United States							
ABBOTT LABS COM*	USD	5 669		5 669	451 322	0.10	
ABBVIE INC COM USD0.01*	USD	6 431		6 431	516 149	0.11	
ABIOMED INC COM*	USD	120		120	34 130	0.01	
ACCENTURE PLC SHS CL A 'NEW'*	USD	2 277		2 277	399 154	0.09	
ACTIVISION BLIZZARD COM STK USD0.000001*	USD	4 625		4 625	209 713	0.05	
ADOBE INC COM USD0.0001*	USD	2 440		2 440	647 570	0.14	
ADVANCE AUTO PARTS COM USD0.0001*	USD	638		638	108 352	0.02	
ADVANCED MICRO DEV COM USD0.01*	USD	3 444		3 444	87 531	0.02	
AFFILIATED MNGRS COM USD0.01*	USD	330		330	35 201	0.01	
AGILENT TECHNOLOGIES INC COM*	USD	937		937	75 007	0.02	
AGNC INV CORP COM USD0.01*	USD	8 876		8 876	159 113	0.04	
ALEXANDRIA REAL ESTATE EQ INC COM*	USD	65		65	9 228	0.00	
ALEXION PHARMACEUT COM USD0.0001*	USD	781		781	105 143	0.02	
ALLEGION PLC CIM USD0.01*	USD	107		107	9 666	0.00	
ALLERGAN PLC COM USD0.0001*	USD	1 275		1 275	185 907	0.04	
ALLSTATE CORP COM*	USD	1 926		1 926	180 647	0.04	
ALLY FINANCIAL INC COM USD0.01*	USD	1 047		1 047	28 664	0.01	
ALPHABET INC CAP STK USD0.001 CL A*	USD	1 179		1 179	1 381 864	0.30	
ALTRIA GROUP INC COM USD0.333333*	USD	7 297		7 297	417 349	0.09	
AMAZON COM INC COM USD0.01*	USD	1 674		1 674	2 968 754	0.65	
AMER EXPRESS CO COM USD0.20*	USD	2 719		2 719	295 968	0.07	
AMER FINL GP OHIO COM NPV*	USD	536		536	51 357	0.01	
AMER INTL GRP COM USD2.50*	USD	4 679		4 679	200 652	0.04	
AMER TOWER CORP COM NEW USD0.01*	USD	1 295		1 295	254 146	0.06	
AMERIPRISE FINL INC COM*	USD	117		117	14 926	0.00	
AMERISOURCEBERGEN COM STK USD0.01*	USD	123		123	9 741	0.00	
AMETEK INC COM USD0.01*	USD	117		117	9 668	0.00	
AMGEN INC COM USD0.0001*	USD	2 616		2 616	494 950	0.11	
AMPHENOL CORP NEW CL A*	USD	138		138	12 979	0.00	
ANADARKO PETROLEUM COM USD0.10*	USD	1 695		1 695	76 773	0.02	
ANALOG DEVICES INC COM*	USD	1 207		1 207	126 540	0.03	
ANNALY CAPITAL MAN COM USD0.01*	USD	17 062		17 062	169 751	0.04	
ANTHEM INC COM USD0.01*	USD	1 214		1 214	346 965	0.08	
APACHE CORP COM USD0.625*	USD	270		270	9 320	0.00	
APPLE INC COM NPV*	USD	20 385		20 385	3 856 255	0.85	
APPLIED MATLS INC COM*	USD	5 139		5 139	202 977	0.04	
APTIV PLC COM USD0.01*	USD	2 788		2 788	220 709	0.05	
ARAMARK COM USD0.01*	USD	320		320	9 417	0.00	
ARCH CAPITAL GROUP COM USD0.01*	USD	1 632		1 632	52 530	0.01	
ARCONIC INC COM USD1.00*	USD	647		647	12 313	0.00	
ASSURANT INC COM*	USD	267		267	25 237	0.01	
AT&T INC COM USD1*	USD	33 545		33 545	1 047 658	0.23	
ATHEM HOLDING LTD COM USD0.001 CL A*	USD	1 502		1 502	61 030	0.01	
ATMOS ENERGY CORP COM*	USD	700		700	71 756	0.02	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
AUTO DATA PROCESS COM USD0.10*	USD	2 557		2 557	406 781	0.09	
AUTODESK INC COM USD0.01*	USD	1 242		1 242	192 735	0.04	
AUTOLIV INC COM*	USD	206		206	15 085	0.00	
AUTOZONE INC COM USD0.01*	USD	149		149	151 968	0.03	
AVALONBAY COMMUNI COM USD0.01*	USD	499		499	99 754	0.02	
AVERY DENNISON CORP COM*	USD	932		932	104 884	0.02	
AXA EQUITABLE HLD COM USD0.01*	USD	500		500	10 029	0.00	
AXALTA COATING SYS COM USD1.00*	USD	3 232		3 232	81 145	0.02	
BALL CORP COM NPV*	USD	162		162	9 335	0.00	
BAXTER INTL INC COM USD1*	USD	3 633		3 633	294 188	0.06	
BB&T CORP COM USD5*	USD	1 941		1 941	89 944	0.02	
BECTON DICKINSON COM USD1*	USD	887		887	220 602	0.05	
BEST BUY CO INC COM USD0.10*	USD	955		955	67 584	0.01	
BIOGEN INC COM STK USD0.0005*	USD	866		866	203 866	0.04	
BK OF AMERICA CORP COM USD0.01*	USD	37 121		37 121	1 019 969	0.22	
BK OF NY MELLON CP COM STK USD0.01*	USD	3 631		3 631	182 361	0.04	
BOEING CO COM USD5*	USD	2 267		2 267	861 134	0.19	
BOOKING HLDGS INC COM USD0.008*	USD	172		172	298 894	0.07	
BRISTOL-MYRS SQUIB COM STK USD0.10*	USD	8 906		8 906	423 163	0.09	
BROADCOM CORP COM USD1.00*	USD	1 850		1 850	554 033	0.12	
BROOKFIELD PPTY RE COM USD0.01 CLASS A*	USD	6 100		6 100	124 477	0.03	
BURLINGTON STORES COM USD0.0001*	USD	548		548	85 509	0.02	
CAPITAL ONE FINL COM USD0.01*	USD	1 691		1 691	137 571	0.03	
CAPRI HOLDINGS LTD COM NPV*	USD	1 400		1 400	63 787	0.01	
CARDINAL HEALTH INC COM*	USD	998		998	47 857	0.01	
CARMAX INC COM USD0.50*	USD	741		741	51 510	0.01	
CARNIVAL CORP COM USD0.01(PAIRED STOCK)*	USD	193		193	9 749	0.00	
CATERPILLAR INC DEL COM*	USD	3 278		3 278	442 315	0.10	
CBOE GLOBAL MARKET COM USD0.01*	USD	690		690	65 584	0.01	
CBS CORP NEW CL B*	USD	3 640		3 640	172 300	0.04	
CELANESE CORP COM SERIES 'A' USD0.0001*	USD	1 293		1 293	126 980	0.03	
CELGENE CORP COM USD0.01*	USD	3 140		3 140	295 013	0.06	
CENTENE CORP DEL COM*	USD	2 058		2 058	108 832	0.02	
CENTURYLINK INC COM*	USD	766		766	9 147	0.00	
CHARTER COMMUN INC COM USD0.001 CLASS 'A'*	USD	727		727	251 170	0.06	
CHEVRON CORP COM USD0.75*	USD	5 427		5 427	665 757	0.15	
CHIPOTLE MEXICAN GRILL INC CL A*	USD	50		50	35 370	0.01	
CHUBB LIMITED ORD CHF24.15*	USD	2 419		2 419	337 464	0.07	
CHURCH & DWIGHT INC COM*	USD	585		585	41 499	0.01	
CIGNA CORP COM USD0.25*	USD	1 750		1 750	280 281	0.06	
CISCO SYSTEMS COM USD0.001*	USD	20 237		20 237	1 088 116	0.24	
CIT GROUP INC COM NEW USD0.01*	USD	199		199	9 507	0.00	
CITIGROUP INC COM USD0.01*	USD	10 009		10 009	620 207	0.14	
CITIZENS FINL GP COM USD0.01*	USD	615		615	19 906	0.00	
CITRIX SYSTEMS INC COM USD0.001*	USD	387		387	38 410	0.01	
COGNIZANT TECHNOLO COM CL 'A' USD0.01*	USD	2 500		2 500	180 382	0.04	
COMCAST CORP COM CLS 'A' USD0.01*	USD	18 227		18 227	725 728	0.16	
COMERICA INC COM*	USD	370		370	27 017	0.01	
CONAGRA BRANDS IN COM USD5*	USD	4 649		4 649	128 435	0.03	
CONCHO RES INC COM USD0.001*	USD	525		525	58 015	0.01	
CONOCOPHILLIPS COM USD0.01*	USD	5 314		5 314	353 202	0.08	
CONSOLIDATED EDISON INC COM*	USD	138		138	11 656	0.00	
CONTINENTAL RES IN COM STK USD0.01*	USD	218		218	9 720	0.00	
COOPER COS INC COM USD0.10*	USD	173		173	51 027	0.01	
CORNING INC COM USD0.50*	USD	1 731		1 731	57 061	0.01	
COSTCO WHSL CORP NEW COM*	USD	1 490		1 490	359 309	0.08	
CROWN CASTLE INTL COM USD0.01*	USD	1 399		1 399	178 338	0.04	
CUMMINS INC COM*	USD	336		336	52 827	0.01	
CVS HEALTH CORP COM STK USD0.01*	USD	4 678		4 678	251 250	0.06	
D R HORTON INC COM*	USD	902		902	37 172	0.01	
DANAHER CORP COM USD0.01*	USD	1 869		1 869	245 734	0.05	
DARDEN RESTAURANTS INC COM*	USD	399		399	48 268	0.01	
DAVITA INC COM USD0.001*	USD	378		378	20 437	0.00	
DELL TECHNOLOGIES COM USD0.01 CL C*	USD	1 200		1 200	70 139	0.02	
DELTA AIRLINES INC COM USD0.0001*	USD	192		192	9 876	0.00	
DENTSPLY SIRONA IN COM NPV*	USD	581		581	28 694	0.01	
DIAMONDBACK ENERGY COM USD0.01*	USD	232		232	23 458	0.01	
DISCOVER FINL SVCS COM STK USD0.01*	USD	1 027		1 027	72 782	0.02	
DISH NETWORK CORPO CLASS 'A' COM USD0.01*	USD	299		299	9 436	0.00	
DOLLAR GENERAL CP COM USD0.875*	USD	1 185		1 185	140 791	0.03	
DOLLAR TREE INC*	USD	1 187		1 187	124 171	0.03	
DOMINOS PIZZA INC COM USD0.01*	USD	86		86	22 106	0.00	
DOVER CORP COM*	USD	1 032		1 032	96 405	0.02	
DTE ENERGY CO COM*	USD	83		83	10 311	0.00	
DXC TECHNOLOGY CO COM USD0.01*	USD	1 285		1 285	82 300	0.02	
E TRADE FINANCIAL COM USD0.01*	USD	733		733	33 894	0.01	
EAST WEST BANCORP INC COM*	USD	459		459	21 928	0.00	
EATON CORP PLC COM USD0.01*	USD	350		350	28 080	0.01	
EATON VANCE CORP COM NON VTG*	USD	292		292	11 722	0.00	
EBAY INC COM USD0.001*	USD	3 569		3 569	132 009	0.03	
EDISON INTL COM*	USD	6 546		6 546	403 666	0.09	
ELECTRONIC ARTS INC COM*	USD	1 814		1 814	183 601	0.04	
ELI LILLY AND CO COM NPV*	USD	4 296		4 296	555 163	0.12	
EMERSON ELEC CO COM*	USD	886		886	60 416	0.01	
EQUINIX INC COM USD0.001 NEW*	USD	158		158	71 306	0.02	
ESTEE LAUDER COS CLASS 'A' COM USD0.01*	USD	454		454	74 852	0.02	
EVEREST RE GROUP COM USD0.01*	USD	447		447	96 138	0.02	
EVERSOURCE ENERGY COM USD5*	USD	5 836		5 836	412 367	0.09	
EXELON CORP COM NPV*	USD	10 574		10 574	527 901	0.12	
EXPEDIA GROUP INC COM USD0.001*	USD	77		77	9 125	0.00	
EXTRA SPACE STORAG COM USD0.01*	USD	916		916	92 967	0.02	
EXXON MOBIL CORP COM NPV*	USD	13 369		13 369	1 075 786	0.24	
FACEBOOK INC COM USD0.000006 CL 'A'*	USD	9 981		9 981	1 656 912	0.36	
FEDEX CORP COM USD0.10*	USD	1 437		1 437	259 617	0.06	
FIDELITY NATL INF COM STK USD0.01*	USD	1 162		1 162	130 883	0.03	
FIFTH THIRD BANCORP COM*	USD	2 611		2 611	65 579	0.01	
FIRST REPUBLIC BAN COM USD0.01*	USD	896		896	89 643	0.02	
FISERV INC COM USD0.01*	USD	2 306		2 306	202 739	0.04	
FLEETCOR TECHNOLOG COM STK USD0.001*	USD	249		249	61 149	0.01	
FLUOR CORP NEW COM*	USD	1 049		1 049	38 445	0.01	
FORD MOTOR CO COM STK USD0.01*	USD	38 699		38 699	338 384	0.07	
FOX CORP COM USD0.01 CL A*	USD	1 700		1 700	62 151	0.01	
FOX CORP COM USD0.01 CL B*	USD	800		800	28 586	0.01	
FREEPORT-MCMORAN COM STK USD0.10*	USD	1 030		1 030	13 222	0.00	
GARMIN LTD COM CHF10.00*	USD	134		134	11 523	0.00	
GENERAL MILS INC COM*	USD	4 971		4 971	256 195	0.06	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
GENERAL MOTORS CO COM USD0.01*	USD	7 860		7 860	290 410	0.06	
GENUINE PARTS CO COM STK USD1*	USD	892		892	99 521	0.02	
GILEAD SCIENCES COM USD0.001*	USD	5 390		5 390	348 967	0.08	
GLOBAL PAYMENTS COM NPV*	USD	196		196	26 648	0.01	
GODADDY INC COM CL A USD0.001*	USD	1 328		1 328	99 443	0.02	
GOLDMAN SACHS GRP COM USD0.01*	USD	1 643		1 643	314 146	0.07	
GRAINGER W W INC COM*	USD	256		256	76 722	0.02	
HALLIBURTON COM STK USD2.50*	USD	8 596		8 596	250 830	0.06	
HARRIS CORP COM STK USD1*	USD	1 187		1 187	188 799	0.04	
HARTFORD FINL SVCS COM USD0.01*	USD	3 862		3 862	191 231	0.04	
HASBRO INC COM*	USD	111		111	9 399	0.00	
HCA HEALTHCARE INC COM USD0.01*	USD	1 229		1 229	159 580	0.04	
HCP INC COM USD1*	USD	2 926		2 926	91 208	0.02	
HD SUPPLY INC COM USD0.01*	USD	1 476		1 476	63 722	0.01	
HELMERICH & PAYNE COM USD0.10*	USD	1 246		1 246	68 944	0.02	
HERSHEY COMPANY COM USD1.00*	USD	1 649		1 649	188 578	0.04	
HESS CORPORATION COM USD1*	USD	261		261	15 656	0.00	
HEWLETT PACKARD EN COM USD0.01*	USD	9 435		9 435	144 985	0.03	
HILTON WORLDWIDE H COM USD0.01*	USD	626		626	51 814	0.01	
HOLLYFRONTIER CORP COM USD0.01*	USD	184		184	9 029	0.00	
HOLOGIC INC COM USD0.01*	USD	199		199	9 592	0.00	
HOME DEPOT INC COM USD0.05*	USD	4 381		4 381	837 223	0.18	
HOST HOTELS & RESO COM STK USD0.01*	USD	493		493	9 280	0.00	
HP INC COM USD0.01*	USD	5 301		5 301	102 576	0.02	
HUMANA INC COM USD0.166*	USD	570		570	150 998	0.03	
HUNTINGTON BANCSHARES INC COM*	USD	10 949		10 949	138 264	0.03	
HUNTINGTON INGALLS COM USD0.01*	USD	169		169	34 873	0.01	
INGERSOLL-RAND PLC SHS USD1*	USD	2 257		2 257	242 644	0.05	
INTEL CORP COM USD0.001*	USD	19 330		19 330	1 033 765	0.23	
INTL BUSINESS MCHN COM USD0.20*	USD	4 104		4 104	576 700	0.13	
INTL PAPER CO COM USD1.00*	USD	208		208	9 585	0.00	
INTUIT INC COM USD0.01*	USD	856		856	222 850	0.05	
INVESCO LTD COM STK USD0.20*	USD	1 342		1 342	25 808	0.01	
IQVIA HOLDINGS INC COM USD0.01*	USD	239		239	34 239	0.01	
IRON MTN INC NEW COM NPV*	USD	265		265	9 358	0.00	
JACOBS ENG GROUP COM USD1*	USD	946		946	70 838	0.02	
JAZZ PHARMA PLC COM USD0.0001*	USD	225		225	32 032	0.01	
JOHNSON CTLS INTL COM USD0.01*	USD	7 221		7 221	265 650	0.06	
KANSAS CITY STHN I COM USD0.01*	USD	88		88	10 164	0.00	
KELLOGG CO COM USD0.25*	USD	669		669	38 230	0.01	
KEYCORP NEW COM*	USD	2 595		2 595	40 704	0.01	
KEYSIGHT TECHNOLOG COM USD0.01 'WD'*	USD	1 529		1 529	132 782	0.03	
KIMBERLY-CLARK CP COM USD1.25*	USD	2 203		2 203	271 833	0.06	
KIMCO REALTY COM USD0.01*	USD	6 261		6 261	115 354	0.03	
KINDER MORGAN INC USD0.01*	USD	12 625		12 625	251 590	0.06	
KLA-TENCOR CORP COM USD0.001*	USD	546		546	64 931	0.01	
KNIGHT SWIFT TRANS CL A COM STK USD0.01*	USD	880		880	28 640	0.01	
KOHL'S CORPORATION COM USD0.01*	USD	872		872	59 722	0.01	
KROGER CO COM USD1*	USD	4 543		4 543	111 300	0.02	
L BRANDS INC COM USD0.50*	USD	1 627		1 627	44 689	0.01	
L3 TECHNOLOGIES IN COM USD0.01*	USD	395		395	81 182	0.02	
LAB CORP AMER HLDG COM USD0.1*	USD	545		545	83 032	0.02	
LAM RESEARCH CORP COM USD0.001*	USD	443		443	78 976	0.02	
LAS VEGAS SANDS CORP COM*	USD	2 298		2 298	139 512	0.03	
LEAR CORP COM USD0.01*	USD	243		243	32 842	0.01	
LENNAR CORP COM CL'A'USD0.10*	USD	1 296		1 296	63 360	0.01	
LINCOLN NATL CORP COM NPV*	USD	162		162	9 470	0.00	
LKQ CORP COM*	USD	975		975	27 557	0.01	
LOWE'S COS INC COM USD0.50*	USD	3 868		3 868	421 694	0.09	
LULULEMON ATHLETIC COM STK USD0.01*	USD	496		496	80 946	0.02	
MACY'S INC COM STK USD0.01*	USD	3 784		3 784	90 557	0.02	
MANPOWER GROUP COM USD0.01*	USD	118		118	9 717	0.00	
MARATHON PETROLEUM COM USD0.01*	USD	3 731		3 731	222 385	0.05	
MARRIOTT INTL INC COM USD0.01 CLASS 'A'*	USD	1 110		1 110	138 281	0.03	
MASCO CORP COM*	USD	2 414		2 414	94 505	0.02	
MASTERCARD INC COM USD0.0001 CLASS 'A'*	USD	3 835		3 835	899 249	0.20	
MCCORMICK & CO INC COM NVTG NPV*	USD	1 066		1 066	159 913	0.04	
MCDONALD'S CORP COM USD0.01*	USD	3 062		3 062	579 090	0.13	
MCKESSON CORP COM USD0.01*	USD	740		740	86 269	0.02	
MERCK & CO INC COM USD0.50*	USD	12 368		12 368	1 024 429	0.23	
METLIFE INC COM USD0.01*	USD	841		841	35 655	0.01	
MGM RESORTS INTL COM STK USD0.01*	USD	2 602		2 602	66 494	0.01	
MICROCHIP TECHNOLGY COM USD0.001*	USD	748		748	61 800	0.01	
MICRON TECHNOLOGY COM USD0.10*	USD	4 202		4 202	172 957	0.04	
MICROSOFT CORP COM USD0.000125*	USD	30 726		30 726	3 608 967	0.79	
MID-AMER APARTMENT COM STK USD0.01*	USD	260		260	28 309	0.01	
MOHAWK INDS COM USD0.01*	USD	356		356	44 725	0.01	
MOLSON COORS BREWI CLASS 'B' USD0.01*	USD	376		376	22 336	0.00	
MONDELEZ INTL INC COM USD0.01*	USD	3 918		3 918	194 785	0.04	
MORGAN STANLEY COM STK USD0.01*	USD	4 874		4 874	204 840	0.05	
MOTOROLA SOLUTIONS COM USD0.01*	USD	105		105	14 684	0.00	
MSCI INC COM STK USS0.01*	USD	264		264	52 279	0.01	
NATIONAL OILWELL VARCO INC COM*	USD	2 073		2 073	54 998	0.01	
NATIONAL RETAIL PROPERTIES INC*	USD	1 554		1 554	85 723	0.02	
NEKTAR THERAPEUTICS COM*	USD	685		685	22 922	0.01	
NETAPP INC COM USD0.001*	USD	577		577	39 845	0.01	
NETFLIX INC COM USD0.001*	USD	1 672		1 672	593 724	0.13	
NEWELL BRANDS INC COM USD1*	USD	788		788	12 038	0.00	
NEWMONT MINING CP COM USD1.60*	USD	326		326	11 613	0.00	
NIELSEN HLDGS PLC COM EURO.07*	USD	1 145		1 145	26 991	0.01	
NIKE INC CLASS'B'COM NPV*	USD	6 237		6 237	523 064	0.12	
NOBLE ENERGY INC COM USD0.01*	USD	1 248		1 248	30 737	0.01	
NORFOLK STHN CORP COM USD1*	USD	926		926	172 351	0.04	
NORTHERN TRUST CP COM USD1.666*	USD	355		355	31 964	0.01	
NVIDIA CORP COM USD0.001*	USD	2 649		2 649	473 704	0.10	
NVR INC COM STK USD0.01*	USD	5		5	13 778	0.00	
OCCIDENTAL PETRLM COM USD0.20*	USD	737		737	48 589	0.01	
OMNICOM GROUP INC COM USD0.15*	USD	981		981	71 310	0.02	
ON SEMICONDUCTOR CORP COM*	USD	400		400	8 194	0.00	
ONEOK INC*	USD	2 140		2 140	148 845	0.03	
ORACLE CORP COM USD0.01*	USD	12 467		12 467	666 857	0.15	
O'REILLY AUTO NEW COM USD0.01*	USD	349		349	134 961	0.03	
OWENS CORNING COM STK USD0.01*	USD	1 231		1 231	57 767	0.01	
PACCAR INC COM STK USD1*	USD	484		484	32 845	0.01	
PACKAGING CORP AMER COM*	USD	290		290	28 702	0.01	
PALO ALTO NETWORKS COM USD0.0001*	USD	580		580	140 293	0.03	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
PARSLEY ENERGY INC COM USD0.01 CL'A*	USD	507		507	9 745	0.00	
PAYCHEX INC COM*	USD	1 164		1 164	92 970	0.02	
PAYPAL HOLDINGS IN COM USD0.0001*	USD	4 332		4 332	447 991	0.10	
PENTAIR PLC COM USD0.01*	USD	239		239	10 594	0.00	
PERRIGO CO LTD COM EURO.001*	USD	991		991	47 531	0.01	
PFIZER INC COM USD0.05*	USD	23 452		23 452	991 923	0.22	
PHILLIPS 66 COM USD0.01*	USD	3 290		3 290	311 826	0.07	
PINNACLE WEST CAP CORP COM*	USD	113		113	10 756	0.00	
PLAINS GP HLDGS LP LTD PARTNER INT CL A NEW IN*	USD	5 449		5 449	135 232	0.03	
PNC FINANCIAL SVCS COM USD5*	USD	1 449		1 449	177 006	0.04	
PRINCIPAL FINL GP COM USD0.01*	USD	188		188	9 397	0.00	
PROCTER & GAMBLE COM NPV*	USD	9 497		9 497	984 111	0.22	
PROLOGIS INC COM USD0.01*	USD	1 881		1 881	134 783	0.03	
PRUDENTIAL FINL COM USD0.01*	USD	465		465	42 549	0.01	
PUBLIC SVC ENTERPRISE GROUP COM*	USD	699		699	41 357	0.01	
PVH CORP COM USD1*	USD	197		197	23 926	0.01	
QUALCOMM INC COM USD0.0001*	USD	6 563		6 563	372 753	0.08	
QUEST DIAGNOSTICS INC COM*	USD	754		754	67 522	0.01	
QURATE RETAIL INC COM USD0.01 SERIES A*	USD	700		700	11 140	0.00	
RAYMOND JAMES FINANCIAL INC COM*	USD	121		121	9 690	0.00	
RAYTHEON CO COM NEW*	USD	1 773		1 773	321 504	0.07	
RED HAT INC COM*	USD	617		617	112 264	0.02	
REGENCY CENTERS COM USD0.01*	USD	1 222		1 222	82 135	0.02	
REGENERON PHARMACE COM USD0.001*	USD	374		374	152 942	0.03	
REGIONS FINANCIAL CORP NEW COM*	USD	2 831		2 831	39 894	0.01	
REINSURANCE GROUP COM USD0.01*	USD	341		341	48 217	0.01	
RENAISSANCE RE HLG COM USD1*	USD	575		575	82 174	0.02	
REPUBLIC SERVICES COM USD0.01*	USD	134		134	10 727	0.00	
ROBERT HALF INTL COM USD0.001*	USD	148		148	9 604	0.00	
ROCKWELL AUTOMATIO COM USD1*	USD	874		874	152 723	0.03	
ROSS STORES INC COM USD0.01*	USD	1 532		1 532	142 044	0.03	
SALESFORCE.COM INC COM USD0.001*	USD	3 057		3 057	482 152	0.11	
SBA COMMUNICATIONS COM USD0.01 CL A*	USD	145		145	28 832	0.01	
SCHEIN HENRY INC COM*	USD	503		503	30 111	0.01	
SCHLUMBERGER COM USD0.01*	USD	7 059		7 059	306 300	0.07	
SCHWAB(Charles)CP COM USD0.01*	USD	4 671		4 671	198 913	0.04	
SEALED AIR CORP NEW COM*	USD	2 676		2 676	122 751	0.03	
SEI INVESTMENT COM USD0.01*	USD	726		726	37 778	0.01	
SERVICENOW INC COM USD0.001*	USD	877		877	215 285	0.05	
SIGNATURE BK COM USD0.01*	USD	401		401	51 146	0.01	
SIMON PROP GROUP COM USD0.0001*	USD	1 788		1 788	324 456	0.07	
SIRIUS XM HLDGS IN COM USD0.001*	USD	6 196		6 196	34 987	0.01	
SKYWORKS SOLUTIONS INC COM*	USD	1 336		1 336	109 741	0.02	
SMUCKER(JM)CO COM NPV*	USD	1 151		1 151	133 542	0.03	
SNAP-ON INC COM USD1*	USD	62		62	9 664	0.00	
SOUTHWEST AIRLINES COM USD1*	USD	193		193	9 978	0.00	
SQUARE INC COM USD0.000001 CL A*	USD	845		845	63 048	0.01	
STANLEY BLACK & DE COM USD2.50*	USD	540		540	73 230	0.02	
STARBUCKS CORP COM USD0.001*	USD	5 425		5 425	401 641	0.09	
STATE STREET CORP COM STK USD1*	USD	1 453		1 453	95 230	0.02	
SUNTRUST BKS INC COM*	USD	1 320		1 320	77 889	0.02	
SYMANTEC CORP COM*	USD	3 393		3 393	77 685	0.02	
SYNCHRONY FINANCIA COM USD0.001*	USD	4 019		4 019	127 680	0.03	
SYSCO CORP COM USD1*	USD	2 437		2 437	162 027	0.04	
T ROWE PRICE GROUP COM USD0.20*	USD	137		137	13 660	0.00	
T-MOBILE US INC COM USD0.0001*	USD	206		206	14 176	0.00	
TAPESTRY INC COM USD0.01*	USD	656		656	21 226	0.00	
TARGET CORP COM STK USD0.0833*	USD	3 410		3 410	272 564	0.06	
TD AMERITRADE HLDG COM USD0.01*	USD	1 415		1 415	70 446	0.02	
TECHNIPFMC PLC COM USD1*	USD	797		797	18 669	0.00	
TELEFLEX INC COM*	USD	31		31	9 329	0.00	
TESLA INC COM USD0.001*	USD	437		437	121 797	0.03	
TEXAS INSTRUMENTS COM USD1*	USD	3 585		3 585	378 702	0.08	
THE CHEMOURS CO COM USD0.30 'WI'*	USD	956		956	35 379	0.01	
THERMO FISHER SCIE COM USD1*	USD	1 251		1 251	341 020	0.08	
TIFFANY & CO NEW COM*	USD	1 160		1 160	121 936	0.03	
TJX COS INC COM USD1*	USD	5 598		5 598	296 648	0.07	
TORCHMARK CORP COM*	USD	130		130	10 610	0.00	
TOTAL SYSTEM SVCS COM STK USD0.10*	USD	633		633	59 895	0.01	
TRACTOR SUPPLY CO COM USD0.008*	USD	346		346	33 686	0.01	
TRAVELERS CO INC COM NPV*	USD	1 276		1 276	174 299	0.04	
TWITTER INC COM USD0.000005*	USD	3 812		3 812	124 825	0.03	
UGI CORP NEW COM*	USD	167		167	9 217	0.00	
ULTA BEAUTY INC COM STK USD0.01*	USD	308		308	106 968	0.02	
UNION PACIFIC CORP COM USD2.50*	USD	3 392		3 392	564 817	0.12	
UNITED CONTINENTAL COM USD0.01*	USD	568		568	45 129	0.01	
UNITED RENTALS INC COM*	USD	294		294	33 452	0.01	
UNITEDHEALTH GRP COM USD0.01*	USD	3 754		3 754	924 408	0.20	
UNIVERSAL HEALTH S CLASS'B' COM USD0.01*	USD	251		251	33 439	0.01	
UNUM GROUP COM USD0.10*	USD	528		528	17 789	0.00	
US BANCORP COM USD0.01*	USD	8 684		8 684	416 766	0.09	
UTD THERAPEUTIC COM USD0.01*	USD	387		387	45 236	0.01	
VAIL RESORTS INC COM*	USD	301		301	65 139	0.01	
VALERO ENERGY CORP NEW COM*	USD	108		108	9 124	0.00	
VARIAN MEDICAL SYS COM USD1*	USD	68		68	9 597	0.00	
VEREIT INC COM USD0.001*	USD	1 108		1 108	9 236	0.00	
VERIZON COMMUN COM USD0.10*	USD	19 082		19 082	1 123 693	0.25	
VF CORP COM NPV*	USD	1 135		1 135	98 238	0.02	
VIACOM INC NEW CL'B' NON-VTG USD0.001*	USD	1 642		1 642	45 902	0.01	
VISA INC COM STK USD0.0001*	USD	7 360		7 360	1 144 845	0.25	
VOYA FINL INC COM USD0.01*	USD	203		203	10 100	0.00	
WALGREENS BOOTS AL COM USD0.01*	USD	4 241		4 241	267 228	0.06	
WALMART INC COM USD0.10*	USD	7 300		7 300	709 050	0.16	
WALT DISNEY CO DISNEY COM USD0.01*	USD	8 276		8 276	915 117	0.20	
WASTE MGMT INC DEL COM*	USD	3 017		3 017	312 211	0.07	
WELLS FARGO & CO COM USD1 2/3*	USD	20 339		20 339	978 751	0.22	
WELLTOWER INC COM USD1*	USD	3 087		3 087	238 569	0.05	
WESTERN DIGITAL CORP COM*	USD	1 269		1 269	60 738	0.01	
WEYERHAEUSER CO COM USD1.25*	USD	4 117		4 117	107 997	0.02	
WILLIAMS COS INC COM USD1*	USD	3 999		3 999	114 380	0.03	
WORKDAY INC COM USD0.001 CL A*	USD	640		640	122 918	0.03	
WORLDPAY INC COM USD0.00001 CL A*	USD	1 596		1 596	180 403	0.04	
WYNN RESORTS LTD COM*	USD	433		433	51 454	0.01	
XILINX INC COM USD0.01*	USD	1 310		1 310	165 414	0.04	
XPO LOGISTICS INC COM USD0.001*	USD	336		336	17 983	0.00	
XYLEM INC COM USD0.01 WI*	USD	990		990	77 929	0.02	

Security	28.3.2019 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
YUM BRANDS INC COM*	USD	977		977	97 115	0.02	
ZIMMER BIOMET HOLDINGS INC COM USD0.01*	USD	409		409	52 015	0.01	
ZIONS BANCORPORATI COM USD0.001*	USD	625		625	28 265	0.01	
Total United States					76 070 906	16.75	
Total Registered shares					97 935 203	21.57	
Depository receipts							
Australia							
JAMES HARDIE ID PLC CUFS EURO.5*	AUD	1 351		1 351	17 337	0.00	
Total Australia					17 337	0.00	
China							
BEIGENE LTD. SPON ADS EACH REPR 13 ORD*	USD	200		200	26 292	0.01	
Total China					26 292	0.01	
France							
SES S.A. FDR EACH REP 1 'A' NPV*	EUR	1 935		1 935	30 001	0.01	
Total France					30 001	0.01	
Hong Kong							
MELCO RESORTS UNSP ARD EACH REP 3 ORD SHS*	USD	1 500		1 500	33 746	0.01	
Total Hong Kong					33 746	0.01	
Israel							
TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)*	USD	2 800		2 800	43 724	0.01	
Total Israel					43 724	0.01	
Netherlands							
ABN AMRO GROUP NV DR EACH REP SHS*	EUR	470		470	10 564	0.00	
Total Netherlands					10 564	0.00	
Sweden							
MILLICOM INTL CELL SDR EACH REP 1 USD1.50*	SEK	294		294	17 820	0.00	
Total Sweden					17 820	0.00	
United Kingdom							
UNILEVER NV CVA EURO.16*	EUR	8 278		8 278	479 319	0.11	
Total United Kingdom					479 319	0.11	
Total Depository receipts					658 803	0.15	
Investment certificates, closed end							
Singapore							
ASCENDAS REAL ESTATE INVESTMENT TRUST*	SGD	4 400		4 400	9 414	0.00	
CAPITALAND COMMERCIAL TRUST*	SGD	6 500		6 500	9 272	0.00	
CAPITALAND MALL TRUST*	SGD	5 900		5 900	10 324	0.00	
Total Singapore					29 010	0.01	
United Kingdom							
SEGRO PLC REIT*	GBP	9 194		9 194	80 344	0.02	
Total United Kingdom					80 344	0.02	
United States							
DUKE REALTY CORP REIT*	USD	401		401	12 212	0.00	
LIBERTY PPTY TST SBI USD0.001*	USD	225		225	10 850	0.00	
SL GREEN REALTY CORPORATION*	USD	105		105	9 403	0.00	
VENTAS INC REIT*	USD	2 553		2 553	162 239	0.04	
Total United States					194 704	0.04	
Total Investment certificates, closed end					304 058	0.07	
Total Securities traded on an exchange					151 697 939	33.41	
Total securities and similar instruments (thereof in lending)					151 697 939	33.41 0.00)	
Bank deposits at sight					302 331 611	66.59	
Derivative financial instruments					-4 965	0.00	
Total fund assets					454 024 585	100.00	
Short-term bank liabilities					-295 091 163		
Net fund assets					158 933 422		
Valuation categories					Market value as of 31.3.2019	in % of the total fund assets³	
Investments valued at prices paid on the main market					151 697 939	33.41	
Investments valuation based on market-observed parameters					-4 965	0.00	
Investments valued with suitable valuation models taking account of the current market circumstances					-	-	
Total					151 692 974	33.41	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
CHF	12 871 541	JPY	1 430 000 000	02.04.2019	-4 965	0.00
					-4 965	0.00

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	12 871 541	JPY	1 430 000 000	02.04.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:

Class I-X	0.00%
Class U-X	0.00%

Exchange rates

AUD 1 = CHF	0.707438	JPY 1 = CHF	0.008998
CAD 1 = CHF	0.745462	NOK 1 = CHF	0.115646
DKK 1 = CHF	0.149790	NZD 1 = CHF	0.679204
EUR 1 = CHF	1.118246	SEK 1 = CHF	0.107371
GBP 1 = CHF	1.297707	SGD 1 = CHF	0.735253
HKD 1 = CHF	0.126867	USD 1 = CHF	0.995900
ILS 1 = CHF	0.274402		

UBS (CH) Investment Fund – Equities Global Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		1 248 188 898.75	1 219 753 818.18	1 228 899 632.68
Class I-A1	CH0017256857			
Net asset value per unit in CHF		1 667.14	1 692.51	1 512.65
Number of units outstanding		42 695.5160	46 801.0080	54 061.3710
Class I-B	CH0017256865			
Net asset value per unit in CHF		1 702.70	1 728.12	1 542.42
Number of units outstanding		252 301.2930	260 933.9520	292 433.5840
Class I-X	CH0017256873			
Net asset value per unit in CHF		1 789.29	1 815.86	1 620.08
Number of units outstanding		415 847.3700	378 592.4230	429 398.5800
Class W	CH0356507415			
Net asset value per unit in CHF		116.60	118.35	105.61
Number of units outstanding		28 674.9050	18 119.4730	3 833.5670

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Investment Fund – Equities USA Passive	63.30
UBS (CH) Investment Fund – Equities Europe Passive	18.75
UBS (CH) Investment Fund – Equities Japan Passive	8.24
UBS (CH) Investment Fund – Equities Pacific (ex Japan) Passive	4.35
UBS (CH) Investment Fund – Equities Canada Passive	3.51
UBS (CH) Institutional Fund – Equities Israel Passive	0.19
Total	98.34

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Investment funds	98.34
Total	98.34

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	13 357 996.70	295 998.26
Securities		
– Units of other collective investment schemes	1 246 262 070.81	1 219 511 748.48
Other assets	7 683 381.64	2 000 339.84
Total fund assets	1 267 303 449.15	1 221 808 086.58
Loans	-19 055 258.90	-2 023 823.58
Other liabilities	-59 291.50	-30 444.82
Net fund assets	1 248 188 898.75	1 219 753 818.18

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	611.50	644.46
Negative interest	0.00	-4 548.45
Income from securities		
– from shares and other equity instruments	0.00	1.51
– from units of other collective investment schemes	21 950 633.72	22 855 007.43
Purchase of current net income on issue of units	1 549 276.39	1 593 520.83
Total income	23 500 521.61	24 444 625.78
Expenses		
Interest payable	-54 385.20	-114 049.77
Audit expenses	-15 438.80	-15 481.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-85 771.82	-196 738.02
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-115 337.53	-246 924.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-2 809.16	-2 950.85
Other expenses	-13 921.71	-56 185.86
Payment of current net income on redemption of units	-813 317.45	-2 647 529.87
Total expenses	-1 100 981.67	-3 279 860.57
Net income	22 399 539.94	21 164 765.21
Realized capital gains and losses	-2 656 706.06	58 770 411.93
Realized result	19 742 833.88	79 935 177.14
Unrealized capital gains and losses	-27 027 349.02	66 963 270.59
Total result	-7 284 515.14	146 898 447.73

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 219 753 818.18	1 228 899 632.68
Paid federal withholding tax	-7 445 497.41	-6 960 581.43
Balance of unit movements	43 165 093.12	-149 083 680.80
Total result	-7 284 515.14	146 898 447.73
Net fund assets at the end of the reporting period	1 248 188 898.75	1 219 753 818.18

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	46 801.0080	54 061.3710
Units issued	542.6780	5 320.4150
Units redeemed	-4 648.1700	-12 580.7780
Situation at the end of the period	42 695.5160	46 801.0080
Difference between units issued and units redeemed	-4 105.4920	-7 260.3630
Class I-B	Number	Number
Situation at the beginning of the financial year	260 933.9520	292 433.5840
Units issued	161.7630	82.1480
Units redeemed	-8 794.4220	-31 581.7800
Situation at the end of the period	252 301.2930	260 933.9520
Difference between units issued and units redeemed	-8 632.6590	-31 499.6320
Class I-X	Number	Number
Situation at the beginning of the financial year	378 592.4230	429 398.5800
Units issued	50 950.1700	53 933.5870
Units redeemed	-13 695.2230	-104 739.7440
Situation at the end of the period	415 847.3700	378 592.4230
Difference between units issued and units redeemed	37 254.9470	-50 806.1570
Class W	Number	Number
Situation at the beginning of the financial year	18 119.4730	3 833.5670
Units issued	13 011.7720	17 495.2630
Units redeemed	-2 456.3400	-3 209.3570
Situation at the end of the period	28 674.9050	18 119.4730
Difference between units issued and units redeemed	10 555.4320	14 285.9060

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Asia ex Japan

UBS (CH) INV. FUND - EQUITIES PACIFIC (EX. JAPAN) PASSIVE I-X**	CHF	57 281	3 420	1 335	59 366	55 145 430	4.35
Total Asia ex Japan						55 145 430	4.35

Canada

UBS (CH) INVESTMENT FUND - EQUITIES CANADA PASSIVE I-X**	CHF	47 859	4 295	1 125	51 029	44 457 593	3.51
Total Canada						44 457 593	3.51

Europe

UBS (CH) INVESTMENT FUND - EQUITIES EUROPE PASSIVE I-X**	CHF	196 382	13 380	7 995	201 767	237 559 998	18.75
Total Europe						237 559 998	18.75

Japan

UBS (CH) INVESTMENT FUND - EQUITIES JAPAN PASSIVE I-X**	CHF	78 321	6 570	2 625	82 266	104 392 267	8.24
Total Japan						104 392 267	8.24

Israel

UBS (CH) INSTITUTIONAL FUND - EQUITIES ISRAEL PASSIVE II I-X**	CHF	2 294	240	135	2 399	2 372 098	0.19
Total Israel						2 372 098	0.19

United States

UBS (CH) INVESTMENT FUND - EQUITIES USA PASSIVE I-X**	CHF	357 141	24 805	11 695	370 251	802 334 684	63.31
Total United States						802 334 684	63.31

Total Investment certificates, open end

1 246 262 071 98.34

Total Securities traded neither on an exchange nor on a regulated market

1 246 262 071 98.34

Total securities and similar instruments

(thereof in lending

1 246 262 071 98.34
0.00)

Bank deposits at sight						13 357 997	1.05
Other assets						7 683 381	0.61
Total fund assets						1 267 303 449	100.00

Short-term bank liabilities						-19 055 259	
Other liabilities						-59 291	
Net fund assets						1 248 188 899	

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	1 246 262 071	98.34
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	1 246 262 071	98.34

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class I-A1	0.25%
Class I-B	0.06%
Class I-X	0.01%
Class W	0.24%

Exchange rates

ILS 1 = CHF 0.274402

USD 1 = CHF 0.995900

UBS (CH) Investment Fund – Equities Japan Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		236 387 896.09	256 956 053.20	229 124 251.34
Class I-A1	CH0017256899			
Net asset value per unit in CHF		1 116.77	1 206.42	1 091.84
Number of units outstanding		2 207.9100	2 483.4030	2 732.0360
Class I-A2	CH0109754561			
Net asset value per unit in CHF		1 380.28	1 491.08	1 349.50
Number of units outstanding		318.4710	318.4710	318.4710
Class I-B	CH0017256907			
Net asset value per unit in CHF		1 177.60	1 271.85	1 149.66
Number of units outstanding		12 500.5540	13 591.1430	7 193.3340
Class I-X	CH0017256915			
Net asset value per unit in CHF		1 268.96	1 370.42	1 238.30
Number of units outstanding		163 468.8190	163 413.8430	166 829.7310
Class (JPY) I-X	CH0295356619			
Net asset value per unit in JPY		113 537	128 289	115 969
Number of units outstanding		10 825.6950	10 825.6950	10 825.6950
Class W	CH0356548021			
Net asset value per unit in CHF		106.29	114.83	103.97
Number of units outstanding		2 519.3900	2 703.7520	623.8880

Structure of the securities portfolio

The 10 largest issuers in % of total assets

Toyota Motor Corp	3.82
Softbank Corp	2.28
Keyence Corp	1.74
Takeda Pharmaceuti Npv	1.73
Mitsubishi UFJ Financial Group	1.67
Sony Corp Npv	1.52
Sumitomo Mitsui Financial Group Inc	1.33
Honda Motor Co Ltd	1.26
Kao Corp Npv	1.10
KDDI Corp	1.09
Others	75.53
Total	93.07

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Financial & investment companies	15.86
Electronics & semiconductors	12.53
Vehicles	8.87
Pharmaceuticals, cosmetics & medical products	8.74
Traffic & transportation	5.04
Mechanical engineering & industrial equipment	4.15
Internet, software & IT services	3.68
Chemicals	3.50
Miscellaneous trading companies	3.45
Telecommunications	3.36
Others	23.89
Total	93.07

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	15 066 381.06	505 163.09
Securities		
– Shares and other equity instruments	233 536 946.18	254 592 748.35
Derivative financial instruments	-5 872.08	16 941.46
Other assets	2 343 260.79	1 855 730.01
Total fund assets	250 940 715.95	256 970 582.91
Loans	-14 550 398.05	-13 265.51
Other liabilities	-2 421.81	-1 264.20
Net fund assets	236 387 896.09	256 956 053.20

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	178.99	195.61
Negative interest	-561.20	-1 755.55
Income from securities		
– from shares and other equity instruments	-8 108 683.89	1 940 052.46
– from bonus shares	0.00	15 774.12
Income from securities lending	62 550.60	121 366.03
Offset payments from securities lending	10 943 132.14	2 797 491.87
Purchase of current net income on issue of units	32 249.26	188 237.36
Total income	2 928 865.90	5 061 361.90
Expenses		
Interest payable	-1 506.70	-72.07
Audit expenses	-20 823.80	-20 881.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-2 765.84	-6 894.05
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-480.07	-1 026.94
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-4 192.84	-8 954.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class (JPY) I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-302.45	-601.39
Other expenses	-3 727.89	-28 689.25
Payment of current net income on redemption of units	-183 975.05	-226 943.04
Total expenses	-217 774.64	-294 063.44
Net income	2 711 091.26	4 767 298.46
Realized capital gains and losses	2 121 011.59	8 333 283.08
Realized result	4 832 102.85	13 100 581.54
Unrealized capital gains and losses	-22 010 385.99	14 618 274.77
Total result	-17 178 283.14	27 718 856.31

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	256 956 053.20	229 124 251.34
Paid federal withholding tax	-1 705 641.52	-1 467 475.53
Balance of unit movements	-1 684 232.45	1 580 421.08
Total result	-17 178 283.14	27 718 856.31
Net fund assets at the end of the reporting period	236 387 896.09	256 956 053.20

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	2 483.4030	2 732.0360
Units issued	0.0000	92.8490
Units redeemed	-275.4930	-341.4820
Situation at the end of the period	2 207.9100	2 483.4030
Difference between units issued and units redeemed	-275.4930	-248.6330
Class I-A2	Number	Number
Situation at the beginning of the financial year	318.4710	318.4710
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	318.4710	318.4710
Difference between units issued and units redeemed	0.0000	0.0000
Class I-B	Number	Number
Situation at the beginning of the financial year	13 591.1430	7 193.3340
Units issued	438.7420	8 230.7000
Units redeemed	-1 529.3310	-1 832.8910
Situation at the end of the period	12 500.5540	13 591.1430
Difference between units issued and units redeemed	-1 090.5890	6 397.8090
Class I-X	Number	Number
Situation at the beginning of the financial year	163 413.8430	166 829.7310
Units issued	17 222.7990	33 008.2030
Units redeemed	-17 167.8230	-36 424.0910
Situation at the end of the period	163 468.8190	163 413.8430
Difference between units issued and units redeemed	54.9760	-3 415.8880
Class (JPY) I-X	Number	Number
Situation at the beginning of the financial year	10 825.6950	10 825.6950
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	10 825.6950	10 825.6950
Difference between units issued and units redeemed	0.0000	0.0000
Class W	Number	Number
Situation at the beginning of the financial year	2 703.7520	623.8880
Units issued	494.6380	2 974.8420
Units redeemed	-679.0000	-894.9780
Situation at the end of the period	2 519.3900	2 703.7520
Difference between units issued and units redeemed	-184.3620	2 079.8640

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SEKISUI CHEMICAL NPV*	JPY	27 700		1 400	26 300	420 977	0.17	
SEVEN & I HOLDINGS NPV*	JPY	55 008	3 400	4 300	54 108	2 033 054	0.81	
SG HOLDINGS CO LTD NPV*	JPY	6 900			6 900	200 219	0.08	4 200
SHIMADZU CORP NPV*	JPY	16 100	1 000	1 100	16 000	460 677	0.18	14 700
SHIMAMURA CO NPV*	JPY	1 800		300	1 500	126 461	0.05	1 500
SOFTBANK CORP NPV*	JPY		128 000	7 500	120 500	1 352 012	0.54	120 500
SOFTBANK GROUP CO NPV*	JPY	60 559	3 100	4 400	59 259	5 729 117	2.28	12 100
SOHGO SECURITY SER NPV*	JPY	5 100	600	500	5 200	225 516	0.09	2 400
SOMPO HOLDINGS INC NPV*	JPY	24 402	600	2 300	22 702	837 072	0.33	22 150
SONY CORP NPV*	JPY	93 089	5 100	7 000	91 189	3 811 142	1.52	600
SUBARU CORPORATION NPV*	JPY	45 200	2 000	3 000	44 200	1 003 184	0.40	44 000
SUMCO CORPORATION NPV*	JPY	17 700			17 700	196 046	0.08	
SUMITOMO CHEM CO NPV*	JPY	106 981	4 500	5 000	106 481	493 408	0.20	13 872
SUMITOMO CORP NPV*	JPY	82 000	6 400	7 800	80 600	1 110 292	0.44	61 000
SUMITOMO DAINIPPON PHARMA CO LTD*	JPY	12 200		1 000	11 200	275 816	0.11	11 200
SUMITOMO ELECTRIC NPV*	JPY	55 400	1 800	3 400	53 800	710 859	0.28	53 800
SUMITOMO MITSUI FG NPV*	JPY	98 300	4 700	7 400	95 600	3 334 023	1.33	95 600
SUMITOMO MITSUI TR NPV*	JPY	24 322	1 200	2 000	23 522	841 487	0.34	
SUMITOMO RLTY&DEV NPV*	JPY	26 206	1 400	2 200	25 406	1 048 328	0.42	
TAKEDA PHARMACEUTI NPV*	JPY	52 600	61 500	7 500	106 600	4 336 294	1.73	106 600
TDK CORP NPV*	JPY	9 615	400	700	9 315	726 656	0.29	1 200
TOKIO MARINE HLDG NPV*	JPY	49 200	2 100	4 800	46 500	2 243 400	0.89	46 500
TOKYO ELEC POWER H NPV*	JPY	103 500	4 700	3 700	104 500	658 175	0.26	
TOKYO ELECTRON NPV*	JPY	11 600	400	700	11 300	1 626 767	0.65	10 100
TOKYU FUDOSAN HLDG NPV*	JPY	36 500	8 400		44 900	267 443	0.11	21 000
TOPPAN PRINTING CO NPV*	JPY	17 849	1 600	1 800	17 649	265 353	0.11	
TOSHIBA CORP NPV*	JPY	47 900	2 400	3 400	46 900	1 487 507	0.59	
TOYO SEIKAN GROUP NPV*	JPY	10 700	1 200	1 200	10 700	218 254	0.09	5 400
TOYOTA MOTOR CORP NPV*	JPY	167 689	8 800	12 300	164 189	9 583 296	3.82	164 189
TREND MICRO INC NPV*	JPY	8 700	400	500	8 600	417 075	0.17	300
UNICHARM CORP NPV*	JPY	29 600	2 400	3 000	29 000	955 789	0.38	
UNITED URBAN INVESTMENT CORP*	JPY	219		15	204	321 031	0.13	
WEST JAPAN RAILWAY NPV*	JPY	12 100	400	900	11 600	870 360	0.35	4 800
YAHOO JAPAN CORP NPV*	JPY	209 000	9 300	10 700	207 600	506 202	0.20	99 100
YAMADA DENKI CO NPV*	JPY	45 600			45 600	224 019	0.09	11 100
YAMAHA MOTOR CO NPV*	JPY	20 900		1 200	19 700	384 816	0.15	
YAMAZAKI BAKING CO NPV*	JPY	9 600		1 500	8 100	130 894	0.05	
YASKAWA ELEC CORP NPV*	JPY	17 700	900	1 400	17 200	537 787	0.21	17 200
YOKOGAWA ELECTRIC NPV*	JPY	16 800	1 300	1 300	16 800	346 307	0.14	9 201
YOKOHAMA RUBBER CO NPV*	JPY	8 700	1 200	1 400	8 500	157 242	0.07	1 300
Total Japan						140 019 577	55.81	
Total Registered shares						140 019 577	55.81	
Total Securities traded on an exchange						233 536 946	93.07	
Total securities and similar instruments (thereof in lending)						233 536 946	93.07	
						104 314 779	41.57)	
Bank deposits at sight						15 066 381	6.00	
Derivative financial instruments						-5 872	0.00	
Other assets						2 343 261	0.93	
Total fund assets						250 940 716	100.00	
Short-term bank liabilities						-14 550 398		
Other liabilities						-2 422		
Net fund assets						236 387 896		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	233 524 304	93.07
Investments valuation based on market-observed parameters	6 770	0.00
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	233 531 074	93.07

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
TOPIX INDX FUTURE 13.06.19*	21	JPY	3 008 080	-12 642	0.00
			3 008 080	-12 642	0.00

Liquidity linked to open derivative financial instruments: CHF 3 008 080

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
JPY	110 975 350	CHF	1 000 000	01.04.2019	1 488	0.00
JPY	1 522 039 997	CHF	13 700 000	02.04.2019	5 284	0.00
CHF	600 000	JPY	66 686 820	03.04.2019	-2	0.00
					6 770	0.00

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
TOPIX INDX FUTURE 13.12.18	JPY	21	36
TOPIX INDX FUTURE 07.03.19	JPY	37	37
TOPIX INDX FUTURE 13.06.19	JPY	22	1

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	23 170 840	CHF	200 000	04.10.2018
CHF	180 000	JPY	20 638 139	11.10.2018
CHF	150 000	JPY	17 080 462	12.10.2018
CHF	2 250 000	JPY	254 668 995	18.10.2018
CHF	150 000	JPY	16 951 305	23.10.2018
JPY	11 320 393	CHF	100 000	25.10.2018
CHF	250 000	JPY	28 095 487	30.10.2018
CHF	200 000	JPY	22 329 032	31.10.2018
CHF	350 000	JPY	39 352 684	01.11.2018
CHF	400 000	JPY	44 879 384	05.11.2018
CHF	1 750 000	JPY	196 733 022	06.11.2018
CHF	200 000	JPY	22 541 002	07.11.2018
JPY	73 209 207	CHF	650 000	08.11.2018
CHF	100 000	JPY	11 350 090	13.11.2018
CHF	300 000	JPY	33 821 454	15.11.2018
JPY	19 198 810	CHF	170 000	16.11.2018
CHF	400 000	JPY	45 211 012	19.11.2018
JPY	135 916 596	CHF	1 200 000	22.11.2018
CHF	950 000	JPY	108 030 019	29.11.2018
CHF	100 000	JPY	11 388 697	30.11.2018
CHF	180 000	JPY	20 514 083	03.12.2018
JPY	5 687 461	CHF	50 000	04.12.2018
CHF	300 000	JPY	34 088 178	05.12.2018
JPY	56 662 100	CHF	500 000	10.12.2018
CHF	100 000	JPY	11 327 184	11.12.2018
CHF	100 000	JPY	11 426 314	14.12.2018
CHF	150 000	JPY	17 118 016	17.12.2018
JPY	17 071 728	CHF	150 000	19.12.2018
CHF	200 000	JPY	22 623 752	27.12.2018
CHF	200 000	JPY	22 482 233	27.12.2018
CHF	1 850 000	JPY	202 890 739	09.01.2019
CHF	680 000	JPY	75 117 736	10.01.2019
CHF	700 000	JPY	77 476 196	11.01.2019
CHF	100 000	JPY	11 074 196	15.01.2019
CHF	350 000	JPY	38 497 896	18.01.2019
CHF	1 750 000	JPY	191 814 000	22.01.2019
CHF	350 000	JPY	38 461 248	24.01.2019
CHF	150 000	JPY	16 515 991	28.01.2019
JPY	138 016 050	CHF	1 250 000	30.01.2019
CHF	250 000	JPY	27 425 000	05.02.2019
CHF	250 000	JPY	27 509 300	06.02.2019
CHF	150 000	JPY	16 544 772	07.02.2019
JPY	27 413 675	CHF	250 000	12.02.2019
JPY	11 037 798	CHF	100 000	22.02.2019
CHF	700 000	JPY	77 737 975	04.03.2019
CHF	300 000	JPY	33 524 208	05.03.2019
JPY	123 334 959	CHF	1 100 000	06.03.2019
CHF	500 000	JPY	54 997 060	14.03.2019
CHF	1 100 000	JPY	121 557 722	15.03.2019
CHF	200 000	JPY	22 252 708	20.03.2019
JPY	20 048 720	CHF	180 000	22.03.2019
JPY	254 040 819	CHF	2 300 000	27.03.2019
JPY	110 975 350	CHF	1 000 000	01.04.2019
JPY	1 522 039 997	CHF	13 700 000	02.04.2019
CHF	600 000	JPY	66 686 820	03.04.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.23%
Class I-A2	0.23%
Class I-B	0.07%
Class I-X	0.01%
Class (JPY) I-X	0.01%
Class W	0.26%

Exchange rates

JPY 1 = CHF 0.008998

USD 1 = CHF 0.995900

UBS (CH) Investment Fund – Equities Pacific (ex Japan) Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	31.10.2017
Net fund assets in CHF		433 703 893.25	400 955 587.33	411 607 560.18
Class I-A1	CH0033047561			
Net asset value per unit in CHF		1 042.50	1 004.35	1 011.14
Number of units outstanding		1 690.6860	1 680.0570	3 949.3860
Class I-A2	CH0109754397			
Net asset value per unit in CHF		1 247.36	1 201.72	1 209.84
Number of units outstanding		202.5260	202.5260	202.5260
Class I-B	CH0033048098			
Net asset value per unit in CHF		953.99	918.83	924.13
Number of units outstanding		7 203.0330	15 147.3870	28 221.3540
Class I-X	CH0033048320			
Net asset value per unit in CHF		928.91	894.64	899.50
Number of units outstanding		436 040.0740	409 174.3070	402 605.4150
Class (USD) I-X	CH0295356635			
Net asset value per unit in USD		1 386.23	1 361.12	1 341.05
Number of units outstanding		14 323.3810	14 323.3810	14 323.3810

Structure of the securities portfolio

The 10 largest issuers in % of total assets

AIA Group Ltd	6.69
Commonwealth Bank of Australia	4.94
BHP Billiton Ltd	4.48
Westpac Banking Corp	3.52
CSL Ltd	3.49
Australia & New Zealand Banking Group Ltd	2.95
National Australia Bank Ltd	2.73
Hong Kong Exchanges	2.30
DBS Group Holdings	1.86
Macquarie Group Ltd	1.65
Others	61.22
Total	95.83

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Banks & credit institutions	23.85
Real Estate	13.62
Financial & investment companies	8.98
Insurance	8.58
Mining, coal & steel	5.53
Energy & water supply	3.99
Traffic & transportation	3.91
Petroleum	3.59
Biotechnology	3.49
Telecommunications	2.41
Others	17.88
Total	95.83

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	16 666 904.65	2 648 607.12
Securities		
– Shares and other equity instruments	429 964 177.40	396 558 343.49
Derivative financial instruments	22 651.18	17 766.45
Other assets	1 978 176.30	1 859 260.09
Total fund assets	448 631 909.53	401 083 977.15
Loans	-14 897 519.43	0.00
Other liabilities	-30 496.85	-128 389.82
Net fund assets	433 703 893.25	400 955 587.33

Statement of income

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	207.10	151.77
Negative interest	-166.99	-599.39
Income from securities		
– from shares and other equity instruments	5 339 461.98	11 834 231.89
– from bonus shares	2 484 970.43	25 569.10
– from units of other collective investment schemes	0.00	222.25
Offset payments from securities lending	2 751 829.71	4 334 273.92
Income from securities lending	57 054.48	95 134.91
Purchase of current net income on issue of units	402 083.71	672 198.50
Total income	11 035 440.42	16 961 182.95
Expenses		
Interest payable	-164.50	-207.56
Audit expenses	-22 358.20	-17 592.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-1 806.11	-4 337.32
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-259.45	-497.74
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-2 195.72	-10 069.27
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class (USD) I-X	0.00	0.00
Compensation of the class action processing	0.00	-559.43
Other expenses	-5 379.42	-15 158.14
Payment of current net income on redemption of units	-300 360.61	-722 615.59
Total expenses	-332 524.01	-771 037.85
Net income	10 702 916.41	16 190 145.10
Realized capital gains and losses	-804 978.36	2 015 346.32
Realized result	9 897 938.05	18 205 491.42
Unrealized capital gains and losses	13 166 433.32	-14 440 205.85
Total result	23 064 371.37	3 765 285.57

Changes in net fund assets

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	400 955 587.33	411 607 560.18
Paid federal withholding tax	-5 648 033.70	-5 260 709.71
Balance of unit movements	15 331 968.25	-9 156 548.71
Total result	23 064 371.37	3 765 285.57
Net fund assets at the end of the reporting period	433 703 893.25	400 955 587.33

Development of the outstanding units

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	1 680.0570	3 949.3860
Units issued	49.8880	127.6940
Units redeemed	-39.2590	-2 397.0230
Situation at the end of the period	1 690.6860	1 680.0570
Difference between units issued and units redeemed	10.6290	-2 269.3290
Class I-A2	Number	Number
Situation at the beginning of the financial year	202.5260	202.5260
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	202.5260	202.5260
Difference between units issued and units redeemed	0.0000	0.0000
Class I-B	Number	Number
Situation at the beginning of the financial year	15 147.3870	28 221.3540
Units issued	0.0000	0.0000
Units redeemed	-7 944.3540	-13 073.9670
Situation at the end of the period	7 203.0330	15 147.3870
Difference between units issued and units redeemed	-7 944.3540	-13 073.9670
Class I-X	Number	Number
Situation at the beginning of the financial year	409 174.3070	402 605.4150
Units issued	45 718.0380	47 778.3290
Units redeemed	-18 852.2710	-41 209.4370
Situation at the end of the period	436 040.0740	409 174.3070
Difference between units issued and units redeemed	26 865.7670	6 568.8920
Class (USD) I-X	Number	Number
Situation at the beginning of the financial year	14 323.3810	14 323.3810
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	14 323.3810	14 323.3810
Difference between units issued and units redeemed	0.0000	0.0000

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
JARDINE STRATEGIC ORD USDO.05(BERMUDA REG)*	USD	53 100	6 500	4 300	55 300	2 061 393	0.46	
KERRY PROPERTIES HKD1*	HKD	149 859	21 000		170 859	759 757	0.17	65 000
LI & FUNG HKDO.0125*	HKD	1 402 200		1 402 200				
MGM CHINA HLDGS LT HKD1*	HKD	221 200	23 200		244 400	509 124	0.11	115 258
MINTH GRP HKDO.1*	HKD	178 000	12 000		190 000	595 387	0.13	102 999
MTR CORP HKD1*	HKD	355 250	32 212		387 462	2 388 989	0.53	
NEW WORLD DEVEL CO HKD1*	HKD	1 441 894	113 000		1 554 894	2 568 388	0.57	
NWS HOLDINGS LTD HKD1*	HKD	372 959	18 000		390 959	851 133	0.19	
PCCW LIMITED HKDO.25*	HKD	965 448	65 000		1 030 448	637 962	0.14	40 000
POWER ASSETS HOLDINGS LTD HKD1*	HKD	330 000	25 000	7 000	348 000	2 403 953	0.54	
SHANGRI-LA ASIA HKD1*	HKD	289 650	32 000		321 650	455 404	0.10	
SINO LAND CO HKD1*	HKD	768 342	72 897		841 239	1 620 093	0.36	
SJM HOLDINGS LTD. HKD1.00*	HKD	484 000			484 000	550 177	0.12	484 000
SUN HUNG KAI PROP NPV*	HKD	381 508	26 500	9 000	399 008	6 818 644	1.52	
SWIRE PACIFIC 'A' HKDO.60*	HKD	119 000	7 000		126 000	1 614 510	0.36	108 950
SWIRE PROPERTIES LTD HKD1*	HKD	272 400	22 200		294 600	1 261 407	0.28	
TECHTRONIC INDUSTR HKDO.1*	HKD	325 500	21 000		346 500	2 318 860	0.52	346 500
THE LINK REAL ESTATE INVESTMENT TRUST*	HKD	518 507	31 500	21 500	528 507	6 155 201	1.37	
WH GROUP LTD USDO.0001*	HKD	2 083 500	147 500	39 000	2 192 000	2 335 978	0.52	
WHARF REAL ESTATE HKDO.1*	HKD	287 250	19 000		306 250	2 270 960	0.51	7 600
WHARF(HLDGS) HKD1*	HKD	290 250	14 000		304 250	914 803	0.20	
WHELOCK & COMPANY HKDO.50*	HKD	195 000	14 000	6 000	203 000	1 480 856	0.33	
WYNN MACAU LTD HKDO.10*	HKD	369 600	17 200		386 800	907 835	0.20	258 343
YUE YUEN INDL HLDG HKDO.25*	HKD	174 500	13 000		187 500	642 264	0.14	
Total Hong Kong						134 010 752	29.87	
Macau								
SANDS CHINA LTD USDO.01 REG'S'*	HKD	574 800	36 000		610 800	3 056 996	0.68	
Total Macau						3 056 996	0.68	
New Zealand								
AUCKLAND INTL NPV*	NZD	230 095	21 336	8 186	243 245	1 344 833	0.30	94 815
FISHER & PAYKEL HE NPV*	NZD	134 704	8 709		143 413	1 529 284	0.34	
FLETCHER BUILDING NPV*	NZD	202 527	11 752		214 279	720 419	0.16	
MERIDIAN ENERGY LT NPV*	NZD	295 911	38 950		334 861	951 832	0.21	
RYMAN HEALTHCARE G NPV*	NZD	97 666			97 666	812 605	0.18	83 551
SPARK NEW ZEALAND NPV*	NZD	440 665	29 199	16 446	453 418	1 170 260	0.26	
THE A2 MILK CO LTD NPV*	NZD	173 670	14 636	4 491	183 815	1 786 573	0.40	
Total New Zealand						8 315 806	1.85	
Singapore								
CAPITALAND SGD1*	SGD	605 836	50 700		656 536	1 761 928	0.39	548 600
CITY DEVELOPMENTS SGDO.50*	SGD	101 400	12 600	12 800	101 200	673 389	0.15	81 165
COMFORTDELGRO CORP SGDO.25*	SGD	521 900	24 500		546 400	1 032 477	0.23	
DAIRY FARM INTL ORD USDO.05555 (BERM REG)*	USD	79 900	13 300	9 500	83 700	699 364	0.16	
DBS GROUP HLDGS SGD1*	SGD	432 028	37 400	19 600	449 828	8 344 503	1.86	
GOLDEN AGRI RESOUR USDO.025*	SGD	1 674 452			1 674 452	344 721	0.08	1 025 390
JARDINE CYCLE & CA SGD1*	SGD	23 256	4 500	3 300	24 456	584 214	0.13	
KEPPEL CORP NPV*	SGD	347 600	35 500	18 900	364 200	1 665 586	0.37	
OVERSEA-CHINESE BK NPV*	SGD	751 019	90 498	41 500	800 017	6 499 773	1.45	
SATS LTD NPV*	SGD	161 800	11 000		172 800	649 234	0.14	
SEBPCORP INDUSTRIE SGDO.25 (POST REORG)*	SGD	236 320			236 320	443 075	0.10	236 320
SINGAPORE AIRLINES NPV*	SGD	127 754	16 800	11 500	133 054	945 022	0.21	
SINGAPORE EXCHANGE SGDO.01*	SGD	192 600	24 700	15 400	201 900	1 085 152	0.24	131 922
SINGAPORE PRESS HD SGDO.20*	SGD	382 150	21 600		403 750	715 429	0.16	46 726
SINGAPORE TECH ENG NPV*	SGD	371 164	15 100		386 264	1 062 166	0.24	
SUNTEC REIT NPV (REIT)*	SGD	535 900		14 500	521 400	747 554	0.17	521 400
UOL GROUP LIMITED SGD1*	SGD	121 693	8 400		130 093	664 776	0.15	91 593
UTD O/S BANK SGD1*	SGD	319 128	30 200	12 400	336 928	6 240 250	1.39	
VENTURE CORP LTD SGDO.25*	SGD	65 100	6 800	3 300	68 600	904 864	0.20	62 823
WILMAR INTERNATIONAL LTD*	SGD	437 900	42 200		480 100	1 168 413	0.26	465 342
Total Singapore						36 231 889	8.08	
Total Bearer shares						393 606 159	87.73	
Registered shares								
Australia								
BENDIGO & ADELAIDE NPV*	AUD	118 141	10 138	5 245	123 034	842 536	0.19	123 034
BHP GROUP LTD NPV*	AUD	765 982	56 891	84 743	738 130	20 098 742	4.48	143 865
COLES GROUP LTD NPV*	AUD		290 487	6 476	284 011	2 380 903	0.53	39 430
INSURANCE AUST GRP NPV DFD 07/11/18(EX-SPLT)*	AUD		546 229	546 229				
Total Australia						23 322 181	5.20	
Singapore								
GENTING SINGAPORE LTD*	SGD	1 455 800	51 100		1 506 900	1 152 271	0.26	
SINGAPORE TELECOMM NPV*	SGD	1 966 150	108 000	16 300	2 057 850	4 569 381	1.02	
Total Singapore						5 721 652	1.28	
Total Registered shares						29 043 833	6.47	
Depository receipts								
Australia								
JAMES HARDIE ID PLC CUF5 EURO.5*	AUD	105 082	7 278		112 360	1 441 907	0.32	112 360
Total Australia						1 441 907	0.32	
China								
BEIGENE LTD SPON ADS EACH REPR 13 ORD*	USD		8 425	343	8 082	1 062 450	0.24	8 082
Total China						1 062 450	0.24	
Hong Kong								
MELCO RESORTS UNSP ARD EACH REP 3 ORD SHS*	USD	59 480	8 429	6 536	61 373	1 380 732	0.31	1 887
Total Hong Kong						1 380 732	0.31	
Total Depository receipts						3 885 088	0.87	

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Investment certificates, closed end

Singapore

ASCENDAS REAL ESTATE INVESTMENT TRUST*	SGD	629 638	20 300	649 938	1 390 598	0.31	649 938
CAPITALAND COMMERCIAL TRUST*	SGD	611 333	44 800	656 133	935 902	0.21	432 762
CAPITALAND MALL TRUST*	SGD	578 782	51 300	630 082	1 102 582	0.24	
Total Singapore					3 429 082	0.75	

Total Investment certificates, closed end

3 429 082 0.75

Rights

Australia

HARVEY NORMAN HOLDING RIGHTS 15.10.18*	AUD	7 440		7 440			
Total Australia						0.00	

Total Rights

0.00

Total Securities traded on an exchange

429 964 162 95.83

Securities traded neither on an exchange nor on a regulated market

Registered shares

Malta

BGP HOLDINGS PLC**	EUR	1 350 235		1 350 235	15	0.00	
Total Malta					15	0.00	

Total Registered shares

15 0.00

Total Securities traded neither on an exchange nor on a regulated market

15 0.00

Total securities and similar instruments

429 964 177 95.83

(thereof in lending)					104 423 387	23.28)	
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Bank deposits at sight					16 666 905	3.72	
Derivative financial instruments					22 651	0.01	
Other assets					1 978 177	0.44	
Total fund assets					448 631 910	100.00	

Short-term bank liabilities					-14 897 519		
Other liabilities					-30 498		
Net fund assets					433 703 893		

Valuation categories

**Market value as of
31.3.2019** **in %
of the total
fund assets³**

Investments valued at prices paid on the main market					429 986 813	95.84	
Investments valuation based on market-observed parameters					15	0.00	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					429 986 828	95.84	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SPI 200 INDEX FUTURE 20.06.19*	20	AUD	2 182 799	-4 245	0.00
HANG SENG INDEX FUTURE 29.04.19*	8	HKD	1 475 565	26 896	0.01
			3 658 364	22 651	0.01

Liquidity linked to open derivative financial instruments: CHF 3 658 364

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SPI 200 INDEX FUTURE 20.12.18	AUD	13	37
HANG SENG INDEX FUTURE 28.12.18	HKD	12	12
HANG SENG INDEX FUTURE 30.10.18	HKD	2	10
SPI 200 INDEX FUTURE 21.03.19	AUD	63	63
HANG SENG INDEX FUTURE 28.03.19	HKD	13	13
HANG SENG INDEX FUTURE 29.11.18	HKD	12	12
HANG SENG INDEX FUTURE 30.01.19	HKD	11	11
HANG SENG INDEX FUTURE 27.02.19	HKD	11	11
SPI 200 INDEX FUTURE 20.06.19	AUD	29	9
HANG SENG INDEX FUTURE 29.04.19	HKD	10	2

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	100 000	SGD	137 221	07.11.2018
CHF	150 000	SGD	206 409	29.11.2018
CHF	300 000	SGD	411 902	05.12.2018
AUD	320 000	HKD	1 781 274	27.12.2018
CHF	500 000	HKD	3 977 553	04.01.2019
CHF	480 000	AUD	693 054	04.01.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.23%
Class I-A2	0.23%
Class I-B	0.06%
Class I-X	0.01%
Class (USD) I-X	0.01%

Exchange rates

AUD 1 = CHF	0.707438	NZD 1 = CHF	0.679204
EUR 1 = CHF	1.118246	SGD 1 = CHF	0.735253
HKD 1 = CHF	0.126867	USD 1 = CHF	0.995900

UBS (CH) Investment Fund – Equities Switzerland Passive All

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		4 095 331 009.39	4 287 874 302.10	4 141 524 482.92
Class I-A1	CH0015710095			
Net asset value per unit in CHF		2 088.63	2 026.88	1 976.86
Number of units outstanding		48 580.5600	53 941.8680	48 975.2040
Class I-A2	CH0111710676			
Net asset value per unit in CHF		2 089.04	2 027.28	1 977.27
Number of units outstanding		21 340.0930	23 206.2330	38 207.0340
Class I-A3	CH0116839157			
Net asset value per unit in CHF		1 262.17	1 224.81	1 194.43
Number of units outstanding		7 941.4890	5 219.1130	50 792.0170
Class I-B	CH0015710145			
Net asset value per unit in CHF		2 739.15	2 657.69	2 589.77
Number of units outstanding		58 831.9530	102 467.8550	147 227.0140
Class I-X	CH0015710194			
Net asset value per unit in CHF		2 577.80	2 500.95	2 436.25
Number of units outstanding		1 465 057.2780	1 539 674.8510	1 447 149.4410
Class W	CH0356569118			
Net asset value per unit in CHF		118.19	114.69	111.88
Number of units outstanding		12 590.1350	18 470.4020	14 200.5940

Structure of the securities portfolio

The 10 largest issuers in % of total assets

NESTLE SA	19.81
NOVARTIS AG	16.65
ROCHE Holding AG	13.14
Zurich Insurance Group	3.40
UBS AG	3.17
Cie Financiere Richemont SA	2.58
ABB Ltd	2.32
Swiss RE Ltd	2.02
Credit Suisse Group AG	1.92
LafargeHolcim Ltd	1.61
Others	27.00
Total	93.62

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Pharmaceuticals, cosmetics & medical products	31.35
Food & soft drinks	21.42
Insurance	7.30
Financial & investment companies	6.70
Chemicals	4.90
Banks & credit institutions	3.77
Watches & jewellery	3.42
Building industry & materials	2.67
Electrical devices & components	2.64
Mechanical engineering & industrial equipment	1.71
Others	7.74
Total	93.62

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
Market values	CHF	CHF
Bank deposits		
– at sight	262 143 990.08	11 508 629.17
Securities		
– Shares and other equity instruments	4 082 901 100.06	4 275 394 414.38
Derivative financial instruments	1 590.00	1 290.00
Other assets	16 098 730.14	12 136 156.09
Total fund assets	4 361 145 410.28	4 299 040 489.64
Loans	-265 738 954.93	-11 085 118.59
Other liabilities	-75 445.96	-81 068.95
Net fund assets	4 095 331 009.39	4 287 874 302.10

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Income	CHF	CHF
Income from bank assets	40.88	114.11
Negative interest	-15 810.01	-39 897.56
Income from securities		
– from shares and other equity instruments	43 971 573.11	103 920 599.07
– from bonus shares	0.00	27 336.00
Income from securities lending	329 369.89	756 135.46
Offset payments from securities lending	528 899.10	807 734.00
Purchase of current net income on issue of units	125 123.89	6 731 362.26
Total income	44 939 196.86	112 203 383.34
Expenses		
Interest payable	-80 535.56	-316 181.13
Audit expenses	-18 669.80	-18 721.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-86 589.49	-174 052.54
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-37 804.98	-102 622.47
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-5 740.94	-57 079.68
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-40 334.03	-143 807.68
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-1 271.54	-3 100.09
Compensation of the class action processing	0.00	-1 244.27
Other expenses	-94 964.14	-167 952.10
Payment of current net income on redemption of units	-2 905 829.44	-5 529 034.29
Total expenses	-3 271 739.92	-6 513 796.05
Net income	41 667 456.94	105 689 587.29
Realized capital gains and losses	97 566 606.45	124 672 259.01
Realized result	139 234 063.39	230 361 846.30
Unrealized capital gains and losses	25 732 440.07	-82 358 238.57
Total result	164 966 503.46	148 003 607.73

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	4 287 874 302.10	4 141 524 482.92
Paid federal withholding tax	-35 641 969.87	-32 373 621.24
Balance of unit movements	-321 867 826.30	30 719 832.69
Total result	164 966 503.46	148 003 607.73
Net fund assets at the end of the reporting period	4 095 331 009.39	4 287 874 302.10

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	53 941.8680	48 975.2040
Units issued	1 586.8120	9 374.5430
Units redeemed	-6 948.1200	-4 407.8790
Situation at the end of the period	48 580.5600	53 941.8680
Difference between units issued and units redeemed	-5 361.3080	4 966.6640
Class I-A2	Number	Number
Situation at the beginning of the financial year	23 206.2330	38 207.0340
Units issued	827.3270	1 484.9610
Units redeemed	-2 693.4670	-16 485.7620
Situation at the end of the period	21 340.0930	23 206.2330
Difference between units issued and units redeemed	-1 866.1400	-15 000.8010
Class I-A3	Number	Number
Situation at the beginning of the financial year	5 219.1130	50 792.0170
Units issued	2 963.9110	3 614.6850
Units redeemed	-241.5350	-49 187.5890
Situation at the end of the period	7 941.4890	5 219.1130
Difference between units issued and units redeemed	2 722.3760	-45 572.9040
Class I-B	Number	Number
Situation at the beginning of the financial year	102 467.8550	147 227.0140
Units issued	496.9780	2 094.3890
Units redeemed	-44 132.8800	-46 853.5480
Situation at the end of the period	58 831.9530	102 467.8550
Difference between units issued and units redeemed	-43 635.9020	-44 759.1590
Class I-X	Number	Number
Situation at the beginning of the financial year	1 539 674.8510	1 447 149.4410
Units issued	138 634.3360	266 314.6730
Units redeemed	-213 251.9090	-173 789.2630
Situation at the end of the period	1 465 057.2780	1 539 674.8510
Difference between units issued and units redeemed	-74 617.5730	92 525.4100
Class W	Number	Number
Situation at the beginning of the financial year	18 470.4020	14 200.5940
Units issued	4 956.5640	7 237.9390
Units redeemed	-10 836.8310	-2 968.1310
Situation at the end of the period	12 590.1350	18 470.4020
Difference between units issued and units redeemed	-5 880.2670	4 269.8080

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Bearer shares								
Austria								
AMS AG NPV (BR)*	CHF	213 500	47 500	24 000	237 000	6 365 820	0.15	25 704
KTM INDUSTRIES AG NPV*	CHF	26 908	750	2 658	25 000	1 520 000	0.03	
Total Austria						7 885 820	0.18	
Italy								
CASSIOPEA S.P.A EUR1 (REGD)*	CHF	15 460		1 417	14 043	661 425	0.02	
Total Italy						661 425	0.02	
Liechtenstein								
LIECHTENS. LANDESB CHF5 (REGD)*	CHF	36 600	1 000	4 000	33 600	2 341 920	0.05	2 603
Total Liechtenstein						2 341 920	0.05	
Luxembourg								
COSMO PHARMA N.V. EURO.26 (REGD)*	CHF	24 250	550	4 400	20 400	1 687 080	0.04	
Total Luxembourg						1 687 080	0.04	
Switzerland								
AUTONEUM HLDG AG CHF0.05(REGD)*	CHF	9 350		400	8 950	1 027 460	0.02	8 949
BLACKSTONE RESOURC CHF0.5*	CHF	24 000		24 000				
BQE CANT DE GENEVE CHF50(REG)*	CHF	6 418		268	6 150	1 223 850	0.03	500
BQE CANT DU JURA CHF14 (REGD)*	CHF	1 000			1 000	54 000	0.00	
CARLO GAVAZZI HLDG 'B'CHF15(BR)*	CHF	1 250			1 250	318 750	0.01	300
CIE FINANCIER TRAD CHF2.5(BR)*	CHF	7 450	550	1 000	7 000	742 000	0.02	
COMET HOLDINGS CHF1 (REGD)*	CHF	24 771	609	780	24 600	2 091 000	0.05	18 063
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	25 300	700	4 000	22 000	3 238 400	0.07	3 736
GALENICA AG CHF0.1*	CHF	162 450	4 525	17 975	149 000	7 345 700	0.17	
GURIT HOLDING AG CHF50 (BR)*	CHF	1 200		200	1 000	931 000	0.02	
IDORSIA AG CHF0.05*	CHF	242 500	5 700	33 200	215 000	3 766 800	0.09	215 000
KUDELSKI SA CHF8.00 (BR)*	CHF	126 084			126 084	753 982	0.02	126 084
LANDIS & GYR GROUP CHF10 (REGD)*	CHF	78 000	1 000	15 000	64 000	4 032 000	0.09	4 769
LASTMINUTE.COM EURO.01 (BR)*	CHF	16 000			16 000	328 000	0.01	
LEONTEQ AG CHF1 (REGD)*	CHF	33 750		5 750	28 000	1 034 880	0.02	11 524
MEDARTIS HLDG AG CHF0.2*	CHF	14 250	350	600	14 000	778 400	0.02	
NEWRON PHARMA SPA EURO.20 (BR)*	CHF	53 268			53 268	443 190	0.01	22 487
PARGESA HLDGS SA CHF20(BR)*	CHF	123 200	5 050	15 250	113 000	8 814 000	0.20	3 000
PHOENIX MECANO CHF1(BR)*	CHF	2 016	50	266	1 800	872 100	0.02	
POENINA HOLDING LT CHF0.1*	CHF	192	64	256				
ROCHE HLDGS AG CHF1(BR)*	CHF	127 000	34 000		161 000	43 695 400	1.00	
SCHWEITER TECH CHF1*	CHF	3 200	80	580	2 700	2 594 700	0.06	
SENSIRION AG NPV*	CHF	26 000		4 000	22 000	893 200	0.02	21 923
SWATCH GROUP CHF2.25(BR)*	CHF	100 250	5 100	13 450	91 900	26 191 500	0.60	
SWISS RE AG CHF0.10*	CHF	989 750	52 700	137 450	905 000	88 038 400	2.02	
THURGAUER KTBK CHF20*	CHF	12 946	250	1 296	11 900	1 267 350	0.03	
VALARTIS GROUP AG CHF1*	CHF	5 250			5 250	54 600	0.00	
VETROPACK HLDG SA CHF50 (BR)*	CHF	641	15	66	590	1 280 300	0.03	
VIFOR PHARMA AG CHF0.01*	CHF	127 500	5 500	18 500	114 500	15 417 425	0.35	
VON ROLL HOLDING CHF0.10*	CHF	240 000	411 000		651 000	891 870	0.02	121 831
ZUGER KANTONALBK CHF500*	CHF	470	13	85	398	2 443 720	0.06	
Total Switzerland						220 563 977	5.06	
Total Bearer shares						233 140 222	5.35	
Participation certificates								
Switzerland								
BASELLANDSCH KTBK PTG CHF100*	CHF	1 800		100	1 700	1 553 800	0.04	100
BASLER KTBK PTG CHF8.50*	CHF	18 951	600	1 951	17 600	1 337 600	0.03	
GRAUBUNDNER KTBK PTG CHF100*	CHF	2 440	40	380	2 100	3 045 000	0.07	
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	3 485	175	450	3 210	21 731 700	0.50	
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	132 350	6 450	17 400	121 400	25 056 960	0.57	
Total Switzerland						52 725 060	1.21	
Total Participation certificates						52 725 060	1.21	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	2 154 000	115 600	340 400	1 929 200	529 276 020	12.14	
Total Switzerland						529 276 020	12.14	
Total Other shares						529 276 020	12.14	
Registered shares								
Global								
BB BIOTECH AG CHF0.20 (REGD)*	CHF	179 500	7 550	22 050	165 000	11 451 000	0.26	
PRIVATE EQUITY HLD CHF6(REGD)*	CHF	7 888		438	7 450	473 075	0.01	
SPICE PRIV EQTY CHF10*	USD	6 000			6 000	127 874	0.00	900
Total Global						12 051 949	0.28	
Liechtenstein								
VP BANK AG CHF10 REG S*	CHF	9 850	400	600	9 650	1 325 910	0.03	
Total Liechtenstein						1 325 910	0.03	
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	5 913 500	328 500	842 000	5 400 000	101 034 000	2.32	
ADDEX THERAPEUTICS CHF1.00 (REGD)*	CHF	84 500			84 500	143 650	0.00	
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	543 000	24 500	70 500	497 000	26 400 640	0.61	
ADVAL-TECH-GRUPPE CHF20(REGD)*	CHF	900			900	152 100	0.00	
AEVIS VICTORIA SA CHF5 (REGD)*	CHF	11 334			11 334	682 307	0.02	
AIRENIS CHF0.25 (REGD)*	CHF	38 000			38 000	50 920	0.00	
AIROPACK TECH GRP CHF5 (REGD)*	CHF	16 500		16 500				
ALLREAL HOLDING AG CHF1*	CHF	46 500	1 300	5 350	42 450	7 195 275	0.16	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
RIETER HOLDING AG CHF5*	CHF	10 750		1 050	9 700	1 389 040	0.03	8 411
ROMANDE ENERGIE HO CHF25(REGD)*	CHF	1 125	25	120	1 030	1 158 750	0.03	
SANTHERA PHARMA CHF1*	CHF	17 000	15 000	3 000	29 000	429 200	0.01	27 009
SCHAFFNER HLDG AG CHF50(REGD)*	CHF	1 650			1 650	381 150	0.01	
SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)*	CHF	63 100	3 000	8 200	57 900	11 927 400	0.27	
SCHLATTER INDUS AG CHF16 (REGD)*	CHF	1 216		1 216				
SCHMOLZ & BICKENBA CHF0.5(REGD)*	CHF	1 490 000			1 490 000	660 070	0.02	
SCHWEIZER NAT BK CHF250(REGD)*	CHF	261		18	243	1 409 400	0.03	170
SFS GROUP AG CHF0.1*	CHF	55 000	1 600	7 600	49 000	4 238 500	0.10	
SGS LTD CHF1(REGD)*	CHF	16 850	940	2 390	15 400	38 161 200	0.88	
SIEGFRIED HLDG AG CHF2(REGD)*	CHF	13 750	470	1 720	12 500	4 468 750	0.10	977
SIG COMBIBLOC GROU CHF0.1*	CHF	201 472	236 828	54 300	384 000	3 916 800	0.09	41 331
SIKA AG CHF0.01 (REG)*	CHF	411 750	21 350	56 100	377 000	52 440 700	1.20	82 389
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	178 250	9 000	23 250	164 000	32 308 000	0.74	
ST GALLER KTBK CHF70 (REGD)*	CHF	8 200	190	1 190	7 200	3 294 000	0.08	90
STARRAG GROUP HOLDING CHF8.5(REGD)*	CHF	3 325			3 325	159 600	0.00	
STRAUMANN HLDG CHF0.1(REGD)*	CHF	36 550	1 800	4 850	33 500	27 218 750	0.62	
SULZER AG CHF0.01*	CHF	40 250	17 800	6 050	52 000	5 049 200	0.12	
SUNRISE COMMUNICA CHF1*	CHF	110 500	3 900	13 400	101 000	7 403 300	0.17	4 782
SWATCH GROUP CHF0.45(REGD)*	CHF	205 300	7 250	24 550	188 000	10 358 800	0.24	
SWISS FINANCE&PROP CHF12.60 (REGD)*	CHF	8 750			8 750	796 250	0.02	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	111 500	5 900	15 400	102 000	44 727 000	1.03	
SWISS PRIME SITE CHF15.3 (REGD)*	CHF	247 000	11 500	32 500	226 000	19 718 500	0.45	
SWISSCOM AG CHF1(REGD)*	CHF	82 750	4 260	11 310	75 700	36 865 900	0.85	57 835
SWISSQUOTE GP HLDG CHF0.20 (REGD)*	CHF	34 750	1 250	4 500	31 500	1 143 450	0.03	15 027
TAMEDIA AG CHF10 (REGD)*	CHF	9 852	800	352	10 300	1 040 300	0.02	1 386
TECAN GROUP AG CHF0.10(REGD)*	CHF	38 200	1 100	4 200	35 100	8 241 480	0.19	
TEMENOS AG CHF5 (REGD)*	CHF	206 000	10 300	27 300	189 000	27 745 200	0.64	300
TORNOS HOLDING S.A CHF3.50 (REGD)*	CHF	25 500			25 500	192 780	0.00	21 563
U-BLOX HOLDING AG CHF0.90 (REGD)*	CHF	21 750		900	20 850	1 576 260	0.04	19 444
UBS GROUP CHF0.10 (REGD)*	CHF	12 519 500	672 700	1 732 200	11 460 000	138 322 200	3.17	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	51 500	1 400	5 900	47 000	5 376 800	0.12	3 196
VALORA HOLDING CHF1(REGD)*	CHF	9 785	765	550	10 000	2 745 000	0.06	2 927
VARIA US PROPRTIE CHF1*	CHF	14 350			14 350	552 475	0.01	
VAT GROUP AG CHF0.10*	CHF	87 300	2 500	9 800	80 000	8 376 000	0.19	80 000
VAUDOISE ASSURANCE CHF25(REGD)(POST SUBD)*	CHF	3 000		200	2 800	1 400 000	0.03	34
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	91 450	2 500	11 950	82 000	4 391 100	0.10	
VZ HOLDINGS CHF0.25*	CHF	10 200	235	1 889	8 546	2 226 233	0.05	
WALLISER KTBK CHF10 (REG A)*	CHF	15 000	250	1 150	14 100	1 755 450	0.04	100
WARTECK INVEST AG CHF10(REGD)*	CHF	430			430	847 100	0.02	
WISEKEY INTERNATIO CHF0.05*	CHF	80 500	9 500		90 000	270 000	0.01	30 062
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	13 000	650	1 500	12 150	1 549 125	0.04	
ZEHNDER GROUP CHF0.05 (REGD) 'A'*	CHF	31 488	600	4 088	28 000	943 600	0.02	
ZUEBLIN IMMO HLDG CHF22.5 (REGD)*	CHF	6 300			6 300	145 530	0.00	
ZUG ESTATES HLDGS CHF25.00 'B'*	CHF	900	55	105	850	1 462 000	0.03	
ZUR ROSE GP AG CHF5.75*	CHF	15 800	9 642	3 292	22 150	1 918 190	0.04	19 235
ZURICH INSURANCE GRP CHF0.10*	CHF	491 740	25 980	67 720	450 000	148 320 000	3.40	
Total Switzerland						3 254 381 939	74.62	

Total Registered shares **3 267 759 798** **74.93**

Rights

Switzerland

ARYZA AG RIGHTS 15.11.18*	CHF		2 903 500	2 903 500				
COLTENE HOLDING AG RIGHTS 26.09.18*	CHF	8 673		8 673				
KUROS BIOSCIENCES AG RIGHTS 12.12.18*	CHF		11 250	11 250				
POENINA HOLDING AG RIGHTS 02.11.18*	CHF		192	192				
ZUR ROSE GROUP AG RIGHTS 28.11.18*	CHF		15 150	15 150				
Total Switzerland							0.00	

Total Rights **0.00**

Total Securities traded on an exchange **4 082 901 100** **93.62**

Total securities and similar instruments **4 082 901 100** **93.62**
(thereof in lending 111 697 871 2.56)

Bank deposits at sight	262 143 990	6.01
Derivative financial instruments	1 590	0.00
Other assets	16 098 730	0.37
Total fund assets	4 361 145 410	100.00

Short-term bank liabilities	-265 738 955
Other liabilities	-75 446
Net fund assets	4 095 331 009

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	4 082 902 690	93.62
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	4 082 902 690	93.62

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 21.06.19*	1	CHF	93 000	1 590	0.00
			93 000	1 590	0.00

Liquidity linked to open derivative financial instruments: CHF 93 000

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 21.12.18	CHF	0	1
SWISS MARKET INDEX FUTURE 15.03.19	CHF	1	1
SWISS MARKET INDEX FUTURE 21.06.19	CHF	1	0

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *Equities Switzerland Passive All Class I-X*

During the period under review, securities (instead of in cash) in the value of CHF 109 439 890.01 were redeemed which corresponds to 44 331.6700 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA’s “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-A2	0.18%
Class I-A3	0.16%
Class I-B	0.05%
Class I-X	0.01%
Class W	0.17%

Exchange rates

EUR 1 = CHF 1.118246

USD 1 = CHF 0.995900

UBS (CH) Investment Fund

– Equities Switzerland Passive Large

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		1 557 894 028.78	1 462 792 978.17	2 465 734 162.19
Class I-A1	CH0015709626			
Net asset value per unit in CHF		1 981.72	1 869.63	1 837.81
Number of units outstanding		11 178.8490	13 076.7740	19 173.9210
Class I-B	CH0015709675			
Net asset value per unit in CHF		2 495.43	2 353.79	2 311.58
Number of units outstanding		38 063.7430	32 902.4990	52 893.8780
Class I-X	CH0015709683			
Net asset value per unit in CHF		2 557.73	2 412.40	2 368.45
Number of units outstanding		562 933.6070	563 949.8380	974 406.2300
Class W	CH0356569407			
Net asset value per unit in CHF		119.59	112.82	110.92
Number of units outstanding		7 727.3510	3 774.9630	3 531.5960

Structure of the securities portfolio

The 10 largest issuers in % of total assets

NESTLE SA	25.82
NOVARTIS AG	21.71
ROCHE Holding AG	17.12
Zurich Insurance Group	4.43
UBS AG	4.13
Cie Financiere Richemont SA	3.37
ABB Ltd	3.03
Swiss RE Ltd	2.63
Credit Suisse Group AG	2.50
Lafargeholcim Ltd	2.10
Others	12.69
Total	99.53

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Pharmaceuticals, cosmetics & medical products	38.83
Food & soft drinks	25.83
Insurance	8.39
Chemicals	5.40
Watches & jewellery	4.15
Financial & investment companies	4.13
Building industry & materials	3.44
Banks & credit institutions	3.30
Electrical devices & components	3.03
Miscellaneous services	1.93
Others	1.10
Total	99.53

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	862 974.17	3 641.46
Securities		
– Shares and other equity instruments	1 556 083 956.50	1 464 208 075.72
Derivative financial instruments	1 590.00	1 290.00
Other assets	6 462 948.92	4 083 804.59
Total fund assets	1 563 411 469.59	1 468 296 811.77
Loans	-5 506 512.37	-5 485 359.41
Other liabilities	-10 928.44	-18 474.19
Net fund assets	1 557 894 028.78	1 462 792 978.17

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Negative interest	-6 396.49	-22 036.43
Income from securities		
– from shares and other equity instruments	18 465 568.37	41 547 884.44
Income from securities lending	25 648.27	89 790.39
Offset payments from securities lending	0.00	8 700.00
Purchase of current net income on issue of units	559 436.74	1 807 802.18
Total income	19 044 256.89	43 432 140.58
Expenses		
Interest payable	-15 781.40	-130 992.81
Audit expenses	-8 616.00	-16 561.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-19 971.76	-53 621.56
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-15 528.12	-34 558.73
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-607.17	-715.43
Other expenses	-38 449.26	-75 171.68
Payment of current net income on redemption of units	-398 118.82	-3 773 704.95
Total expenses	-497 072.53	-4 085 326.96
Net income	18 547 184.36	39 346 813.62
Realized capital gains and losses	16 292 359.65	165 418 270.64
Realized result	34 839 544.01	204 765 084.26
Unrealized capital gains and losses	68 826 664.78	-154 566 151.36
Total result	103 666 208.79	50 198 932.90

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 462 792 978.17	2 465 734 162.19
Paid federal withholding tax	-13 789 799.00	-14 564 081.78
Balance of unit movements	5 224 640.82	-1 038 576 035.14
Total result	103 666 208.79	50 198 932.90
Net fund assets at the end of the reporting period	1 557 894 028.78	1 462 792 978.17

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	13 076.7740	19 173.9210
Units issued	20.2390	524.2400
Units redeemed	-1 918.1640	-6 621.3870
Situation at the end of the period	11 178.8490	13 076.7740
Difference between units issued and units redeemed	-1 897.9250	-6 097.1470
Class I-B	Number	Number
Situation at the beginning of the financial year	32 902.4990	52 893.8780
Units issued	7 109.2840	711.1620
Units redeemed	-1 948.0400	-20 702.5410
Situation at the end of the period	38 063.7430	32 902.4990
Difference between units issued and units redeemed	5 161.2440	-19 991.3790
Class I-X	Number	Number
Situation at the beginning of the financial year	563 949.8380	974 406.2300
Units issued	42 128.1100	69 859.5720
Units redeemed	-43 144.3410	-480 315.9640
Situation at the end of the period	562 933.6070	563 949.8380
Difference between units issued and units redeemed	-1 016.2310	-410 456.3920
Class W	Number	Number
Situation at the beginning of the financial year	3 774.9630	3 531.5960
Units issued	3 966.9710	1 729.0450
Units redeemed	-14.5830	-1 485.6780
Situation at the end of the period	7 727.3510	3 774.9630
Difference between units issued and units redeemed	3 952.3880	243.3670

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bearer shares

Switzerland

ROCHE HLDGS AG CHF1(BR)*	CHF	60 000			60 000	16 284 000	1.04
SWATCH GROUP CHF2.25(BR)*	CHF	43 186	4 401	4 700	42 887	12 222 795	0.78
SWISS RE AG CHF0.10*	CHF	426 668	38 762	42 117	423 313	41 179 889	2.63
Total Switzerland						69 686 684	4.46

Total Bearer shares

69 686 684 4.46

Other shares

Switzerland

ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	923 859	81 091	88 818	916 132	251 340 814	16.08
Total Switzerland						251 340 814	16.08

Total Other shares

251 340 814 16.08

Registered shares

Switzerland

ABB LTD CHF0.12 (REGD)*	CHF	2 548 628	217 102	237 620	2 528 110	47 300 938	3.03
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	234 120	13 635	16 181	231 574	12 301 211	0.79
CREDIT SUISSE GRP CHF0.04(REGD)*	CHF	3 396 628	264 368	294 283	3 366 713	39 070 704	2.50
GEBERIT CHF0.10(REGD)*	CHF	51 880	4 217	4 592	51 505	20 962 535	1.34
GIVAUDAN AG CHF10*	CHF	11 162	952	1 087	11 027	28 052 688	1.79
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	311 931	18 277	19 055	311 153	12 517 685	0.80
LAFARGEHOLCIM LTD CHF2 (REGD)*	CHF	673 606	58 766	64 933	667 439	32 831 324	2.10
LONZA GROUP AG CHF1(REGD)*	CHF	104 354	7 979	8 848	103 485	31 956 168	2.04
NESTLE SA CHF0.10(REGD)*	CHF	4 290 222	351 430	387 058	4 254 594	403 760 971	25.83
NOVARTIS AG CHF0.50(REGD)*	CHF	3 358 384	441 192	255 837	3 543 739	339 419 321	21.71
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	730 385	53 871	58 696	725 560	52 632 122	3.37
SGS LTD CHF1(REGD)*	CHF	7 251	684	728	7 207	17 858 946	1.14
SIKA AG CHF0.01 (REG)*	CHF	177 224	11 950	13 184	175 990	24 480 209	1.57
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	47 868	4 919	5 274	47 513	20 834 451	1.33
SWISSCOM AG CHF1(REGD)*	CHF	35 531	2 528	2 725	35 334	17 207 658	1.10
UBS GROUP CHF0.10 (REGD)*	CHF	5 400 394	445 560	490 417	5 355 537	64 641 332	4.13
ZURICH INSURANCE GRP CHF0.10*	CHF	211 745	16 926	18 634	210 037	69 228 195	4.43
Total Switzerland						1 235 056 459	79.00

Total Registered shares

1 235 056 459 79.00

Total Securities traded on an exchange

1 556 083 957 99.53

Total securities and similar instruments (thereof in lending)

1 556 083 957 99.53
39 293 636 (2.51)

Bank deposits at sight						862 974	0.06
Derivative financial instruments						1 590	0.00
Other assets						6 462 949	0.41
Total fund assets						1 563 411 470	100.00

Short-term bank liabilities						-5 506 512	
Other liabilities						-10 929	
Net fund assets						1 557 894 029	

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 556 085 547	99.53
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	1 556 085 547	99.53

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 21.06.19*	1	CHF	93 000	1 590	0.00
			93 000	1 590	0.00

Liquidity linked to open derivative financial instruments: CHF 93 000

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 21.12.18	CHF	0	1
SWISS MARKET INDEX FUTURE 15.03.19	CHF	1	1
SWISS MARKET INDEX FUTURE 21.06.19	CHF	1	0

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.18%
Class I-B	0.05%
Class I-X	0.01%
Class W	0.18%

UBS (CH) Investment Fund – Equities Switzerland Passive Leader

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018
Net fund assets in CHF		655 310 019.38	497 610 630.37
Class I-B	CH0421234375		¹
Net asset value per unit in CHF		1 018.00	1 042.23
Number of units outstanding		20 005.7440	19 287.5870
Class U-X	CH0455140886		²
Net asset value per unit in CHF		102 340.00	
Number of units outstanding		2 270.0000	
Class W	CH0389550945		³
Net asset value per unit in CHF		100.18	102.62
Number of units outstanding		4 019 032.6230	4 653 024.2900

¹ Initial subscription: 29.6.2018

² Initial subscription: 19.2.2019

³ Initial subscription: 29.11.2017

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	73.67
Austria	0.28
Total	73.95

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
Market values	CHF	CHF
Bank deposits		
– at sight	229 561 081.83	81 175.01
Securities		
– Shares and other equity instruments	654 672 288.39	497 377 507.75
Other assets	1 055 853.70	1 394 759.30
Total fund assets	885 289 223.92	498 853 442.06
Loans	-229 945 999.68	-1 195 126.93
Other liabilities	-33 204.86	-47 684.76
Net fund assets	655 310 019.38	497 610 630.37

Statement of income

	1.10.2018-31.3.2019	29.11.2017-30.9.2018
Income	CHF	CHF
Negative interest	0.00	-351.86
Income from securities		
– from shares and other equity instruments	2 792 946.55	10 653 429.26
Offset payments from securities lending	0.00	124 432.49
Income from securities lending	41 176.54	70 665.76
Purchase of current net income on issue of units	1 365 642.64	871 371.38
Total income	4 199 765.73	11 719 547.03
Expenses		
Interest payable	-17 696.79	-51 871.04
Audit expenses	-13 069.40	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-4 289.65	-2 237.16
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-385 096.09	-647 749.60
Other expenses	-26 226.92	-31 454.74
Payment of current net income on redemption of units	66 620.00	-369 790.06
Total expenses	-379 758.85	-1 103 102.60
Net income	3 820 006.88	10 616 444.43
Realized capital gains and losses	-9 038 934.43	2 697 974.89
Realized result	-5 218 927.55	13 314 419.32
Unrealized capital gains and losses	-3 863 792.00	-877 126.21
Total result	-9 082 719.55	12 437 293.11

Changes in net fund assets

	1.10.2018-31.3.2019	29.11.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	497 610 630.37	0.00
Paid federal withholding tax	-4 214 996.45	0.00
Balance of unit movements	170 997 105.01	485 173 337.26
Total result	-9 082 719.55	12 437 293.11
Net fund assets at the end of the reporting period	655 310 019.38	497 610 630.37

Development of the outstanding units

	1.10.2018-31.3.2019	29.11.2017-30.9.2018
Class I-B	Number	Number
Situation at the beginning of the financial year	19 287.5870	0.0000
Units issued	718.1570	19 319.3830
Units redeemed	0.0000	-31.7960
Situation at the end of the period	20 005.7440	19 287.5870
Difference between units issued and units redeemed	718.1570	19 287.5870
Class U-X	Number	
Situation at the beginning of the financial year	0.0000	
Units issued	2 270.0000	
Units redeemed	0.0000	
Situation at the end of the period	2 270.0000	
Difference between units issued and units redeemed	2 270.0000	
Class W	Number	Number
Situation at the beginning of the financial year	4 653 024.2900	0.0000
Units issued	937 720.0490	4 944 144.6450
Units redeemed	-1 571 711.7160	-291 120.3550
Situation at the end of the period	4 019 032.6230	4 653 024.2900
Difference between units issued and units redeemed	-633 991.6670	4 653 024.2900

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bearer shares

Austria								
AMS AG NPV (BR)*	CHF	52 255	54 039	14 955	91 339	2 453 366	0.28	57 512
Total Austria						2 453 366	0.28	

Switzerland

SWATCH GROUP CHF2.25(BR)*	CHF	24 983	18 826	8 271	35 538	10 128 330	1.14	
SWISS RE AG CHF0.10*	CHF	246 503	145 130	93 065	298 568	29 044 695	3.28	
VIFOR PHARMA AG CHF0.01*	CHF	31 702	22 260	10 027	43 935	5 915 848	0.67	
Total Switzerland						45 088 873	5.09	

Total Bearer shares

47 542 238 **5.37**

Participation certificates

Switzerland

SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	32 820	23 214	9 502	46 532	9 604 205	1.08	
Total Switzerland						9 604 205	1.08	

Total Participation certificates

9 604 205 **1.08**

Other shares

Switzerland

ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	185 842	105 814	77 217	214 439	58 831 340	6.65	
Total Switzerland						58 831 340	6.65	

Total Other shares

58 831 340 **6.65**

Registered shares

Switzerland

ABB LTD CHF0.12 (REGD)*	CHF	953 162	887 258	309 001	1 531 419	28 652 849	3.24	
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	135 354	98 809	43 005	191 158	10 154 313	1.15	
CLARIANT CHF4.00(REGD)*	CHF	164 003	170 317	50 617	283 703	5 937 904	0.67	
CREDIT SUISSE GRP CHF0.04(REGD)*	CHF	1 526 523	1 442 298	527 488	2 441 333	28 331 669	3.20	
DUFREY AG CHF5 (REGD)*	CHF	29 344	21 357	10 307	40 394	4 225 212	0.48	
GEBERT CHF0.10(REGD)*	CHF	29 898	21 949	9 406	42 441	17 273 487	1.95	
GIVAUDAN AG CHF10*	CHF	6 424	4 674	1 977	9 121	23 203 824	2.62	1 259
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	181 141	129 173	53 472	256 842	10 332 754	1.17	1 102
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)*	CHF	45 242	31 374	12 868	63 748	8 707 977	0.98	30 712
LAFARGEHOLCIM LTD CHF2 (REGD)*	CHF	388 263	283 424	122 483	549 204	27 015 345	3.05	
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	139 939	100 818	42 240	198 517	7 748 119	0.88	
LONZA GROUP AG CHF1(REGD)*	CHF	60 087	43 747	18 788	85 046	26 262 205	2.97	
NESTLE SA CHF0.10(REGD)*	CHF	545 092	309 689	229 292	625 489	59 358 906	6.71	
NOVARTIS AG CHF0.50(REGD)*	CHF	538 331	326 402	220 550	644 183	61 699 848	6.97	
PARTNERS GROUP HLG CHF0.01 (REGD)*	CHF	18 214	13 040	5 355	25 899	18 750 876	2.12	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	269 951	241 235	109 716	401 470	29 122 634	3.29	
SGS LTD CHF1(REGD)*	CHF	4 191	3 082	1 313	5 960	14 768 880	1.67	
SIKA AG CHF0.01 (REG)*	CHF	102 232	73 270	31 102	144 400	20 086 040	2.27	93 786
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	44 212	31 789	13 028	62 973	12 405 681	1.40	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	27 638	20 440	8 747	39 331	17 246 644	1.95	
SWISSCOM AG CHF1(REGD)*	CHF	20 390	15 032	6 294	29 128	14 185 336	1.60	1 879
TEMENOS AG CHF5 (REGD)*	CHF	50 857	37 141	15 663	72 335	10 618 778	1.20	
UBS GROUP CHF0.10 (REGD)*	CHF	2 929 871	2 426 117	944 819	4 411 169	53 242 810	6.01	
ZURICH INSURANCE GRP CHF0.10*	CHF	73 867	43 903	28 685	89 085	29 362 416	3.32	
Total Switzerland						538 694 506	60.85	

Total Registered shares

538 694 506 **60.85**

Total Securities traded on an exchange

654 672 288 **73.95**

Total securities and similar instruments

(thereof in lending

654 672 288 **73.95**

22 947 967 2.59)

Bank deposits at sight

229 561 082 25.93

Other assets

1 055 854 0.12

Total fund assets

885 289 224 **100.00**

Short-term bank liabilities

-229 946 000

Other liabilities

-33 205

Net fund assets

655 310 019

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	654 672 288	73.95
Investments valuation based on market-observed parameters	-	-
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	654 672 288	73.95

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:	
Class W	0.18%
TER annualized:	
Class I-B	0.03%
Class U-X	0.00%

UBS (CH) Investment Fund – Equities USA Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		1 428 186 335.49	1 517 552 051.44	1 449 784 393.58
Class I-A1	CH0015799726			
Net asset value per unit in CHF		2 065.79	2 075.21	1 763.12
Number of units outstanding		3 726.2940	4 175.8370	8 662.9450
Class I-A2	CH0109754702			
Net asset value per unit in CHF		2 451.55	2 462.73	2 092.38
Number of units outstanding		1 975.7320	2 019.7370	1 485.1350
Class I-B	CH0015799742			
Net asset value per unit in CHF		1 977.57	1 986.07	1 685.37
Number of units outstanding		45 933.4330	54 389.3700	70 692.1910
Class I-X	CH0015799809			
Net asset value per unit in CHF		2 167.00	2 176.12	1 845.90
Number of units outstanding		596 708.4250	626 811.4740	696 417.2440
Class (USD) I-X	CH0295355710			
Net asset value per unit in USD		1 496.42	1 532.11	1 311.96
Number of units outstanding		20 905.8570	20 905.8570	20 905.8570
Class W	CH0356550415			
Net asset value per unit in CHF		120.68	121.25	103.06
Number of units outstanding		4 827.2890	4 827.4850	2 014.5290

Structure of the securities portfolio

The 10 largest issuers in % of total assets

Apple Inc	3.18
Microsoft Corp	3.03
Amazon.Com Inc	2.61
Alphabet Inc	2.54
Facebook Inc	1.41
Johnson & Johnson	1.32
Exxon Mobil Corp	1.21
JPMorgan Chase & Co	1.19
Visa Inc	0.97
Berkshire Hathaway	0.92
Others	68.89
Total	87.27

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Internet, software & IT services	12.68
Financial & investment companies	8.25
Banks & credit institutions	7.73
Pharmaceuticals, cosmetics & medical products	7.66
Retail trade, department stores	5.90
Computer hardware & network equipment providers	5.45
Petroleum	4.03
Electronics & semiconductors	3.34
Energy & water supply	2.82
Telecommunications	2.79
Others	26.62
Total	87.27

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	205 363 938.59	10 062 330.56
Securities		
– Shares and other equity instruments	1 420 726 961.55	1 506 460 791.82
Derivative financial instruments	118 492.18	27 897.41
Other assets	1 600 859.82	1 006 135.21
Total fund assets	1 627 810 252.14	1 517 557 155.00
Loans	-199 618 524.11	0.00
Other liabilities	-5 392.54	-5 103.56
Net fund assets	1 428 186 335.49	1 517 552 051.44

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	63 768.11	42 814.95
Negative interest	-1 109.44	-1 858.96
Income from securities		
– from shares and other equity instruments	7 911 681.29	15 475 881.01
– from bonus shares	37 803.23	249 398.73
Income from securities lending	285 699.92	352 346.12
Offset payments from securities lending	2 722 705.86	4 557 954.85
Purchase of current net income on issue of units	387 605.49	958 608.46
Total income	11 408 154.46	21 635 145.16
Expenses		
Audit expenses	-20 823.80	-31 330.47
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-8 254.78	-26 195.55
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-5 127.15	-9 152.38
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-26 128.31	-61 413.92
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class (USD) I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-601.72	-1 046.34
Compensation of the class action processing	-5 137.94	-4 097.97
Other expenses	-18 618.09	-55 701.25
Payment of current net income on redemption of units	-1 084 353.61	-2 038 577.67
Total expenses	-1 169 045.40	-2 227 515.55
Net income	10 239 109.06	19 407 629.61
Realized capital gains and losses	52 056 604.60	104 294 154.09
Realized result	62 295 713.66	123 701 783.70
Unrealized capital gains and losses	-60 722 285.37	128 691 902.68
Total result	1 573 428.29	252 393 686.38

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 517 552 051.44	1 449 784 393.58
Paid federal withholding tax	-6 830 609.97	-6 352 159.37
Balance of unit movements	-84 108 534.27	-178 273 869.15
Total result	1 573 428.29	252 393 686.38
Net fund assets at the end of the reporting period	1 428 186 335.49	1 517 552 051.44

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	4 175.8370	8 662.9450
Units issued	5.6170	0.0000
Units redeemed	-455.1600	-4 487.1080
Situation at the end of the period	3 726.2940	4 175.8370
Difference between units issued and units redeemed	-449.5430	-4 487.1080
Class I-A2	Number	Number
Situation at the beginning of the financial year	2 019.7370	1 485.1350
Units issued	0.0000	1 039.0000
Units redeemed	-44.0050	-504.3980
Situation at the end of the period	1 975.7320	2 019.7370
Difference between units issued and units redeemed	-44.0050	534.6020
Class I-B	Number	Number
Situation at the beginning of the financial year	54 389.3700	70 692.1910
Units issued	0.0000	0.0000
Units redeemed	-8 455.9370	-16 302.8210
Situation at the end of the period	45 933.4330	54 389.3700
Difference between units issued and units redeemed	-8 455.9370	-16 302.8210
Class I-X	Number	Number
Situation at the beginning of the financial year	626 811.4740	696 417.2440
Units issued	49 389.8750	80 078.1110
Units redeemed	-79 492.9240	-149 683.8810
Situation at the end of the period	596 708.4250	626 811.4740
Difference between units issued and units redeemed	-30 103.0490	-69 605.7700
Class (USD) I-X	Number	Number
Situation at the beginning of the financial year	20 905.8570	20 905.8570
Units issued	0.0010	0.0000
Units redeemed	-0.0010	0.0000
Situation at the end of the period	20 905.8570	20 905.8570
Difference between units issued and units redeemed	0.0000	0.0000
Class W	Number	Number
Situation at the beginning of the financial year	4 827.4850	2 014.5290
Units issued	1 355.8040	4 260.4800
Units redeemed	-1 356.0000	-1 447.5240
Situation at the end of the period	4 827.2890	4 827.4850
Difference between units issued and units redeemed	-0.1960	2 812.9560

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Bearer shares								
Canada								
WASTE CONNECTIONS COM NPV (POST REV SPLT)*	USD	16 594	1 118	2 963	14 749	1 301 257	0.08	3 094
Total Canada						1 301 257	0.08	
United Kingdom								
LIBERTY GLOBAL INC USD0.01 A*	USD	11 938			11 938	296 275	0.02	5 685
Total United Kingdom						296 275	0.02	
United States								
3M CO COM*	USD	35 788	873	2 749	33 912	7 017 346	0.43	
AETNA INC COM USD0.01*	USD	19 414	434	19 848				
AFLAC INC COM USD0.10*	USD	47 849	1 824	5 489	44 184	2 200 142	0.14	
AKAMAI TECHNOLOGIES INC COM*	USD	10 108		1 611	8 497	606 822	0.04	
ALBEMARLE CORP COM USD0.01*	USD	6 400			6 400	522 521	0.03	6 400
ALIGN TECHNOLOGY INC COM*	USD	4 550		315	4 235	1 199 201	0.07	
ALKERMES PLC COM USD0.01*	USD	9 100			9 100	330 698	0.02	
ALLEGHANY CORP DEL COM*	USD	873			873	532 433	0.03	
ALLIANCE DATA SYST COM USD0.01*	USD	2 976			2 976	518 605	0.03	111
ALLIANT ENERGY CORP COM*	USD	14 297			14 297	670 913	0.04	
ALNYLAM PHARMACEUTICALS INC COM*	USD	5 811		981	4 830	449 513	0.03	4 830
ALPHABET INC CAP STK USD0.001 CL C*	USD	18 879	536	1 245	18 170	21 231 635	1.30	
ALTICE USA INC COM USD0.01 CL A*	USD		20 701	3 962	16 739	358 080	0.02	
AMER ELEC PWR INC COM USD6.50*	USD	29 151	2 338	3 275	28 214	2 353 235	0.14	13 230
AMERCO COM*	USD	354			354	130 975	0.01	100
AMERICAN AIRLINES COM USD1*	USD	7 871		2 736	5 135	162 419	0.01	5 135
AMERICAN WATER WOR COM STK USD0.01*	USD	10 726			10 726	1 113 708	0.07	10 726
ANSYS INC COM*	USD	5 245		712	4 533	824 829	0.05	
AON PLC COM USD0.01 CL A*	USD	14 818		1 046	13 772	2 341 242	0.14	
ARISTA NETWORKS IN COM USD0.0001*	USD	3 033	321	316	3 038	951 413	0.06	
ARROW ELECTRS INC COM*	USD	5 938		1 677	4 261	327 006	0.02	667
AVNET INC COM*	USD	6 306		6 306				
BAKER HUGHES A GE COM USD0.0001 CL A*	USD	26 782	3 766		30 548	843 319	0.05	30 548
BERKLEY(WR)CORP COM USD0.20*	USD	6 216			6 216	524 460	0.03	
BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033*	USD	76 844	4 513	6 627	74 730	14 950 958	0.92	
BIOMARIN PHARMA COM USD0.001*	USD	10 396	971	1 003	10 364	916 860	0.06	10 364
BLACKROCK INC COM STK USD0.01*	USD	7 283		436	6 847	2 914 205	0.18	
BLOCK(H&R)INC COM NPV*	USD	12 610			12 610	300 646	0.02	637
BOSTON PPTY'S INC COM USD0.01*	USD	9 692		890	8 802	1 173 580	0.07	
BOSTON SCIENTIFIC COM USD0.01*	USD	81 737	7 036	9 461	79 312	3 031 514	0.19	
BROADRIDGE FIN SOL COM STK USD0.01*	USD	6 679			6 679	689 706	0.04	1 950
BROWN FORMAN CORP CL B*	USD	15 676			15 676	823 987	0.05	15 676
CA INC COM USD0.10*	USD	18 749		18 749				
CABOT OIL & GAS CO COM USD0.10*	USD	28 472		3 688	24 784	644 210	0.04	4 150
CADENCE DESIGN SYS COM USD0.01*	USD	16 777			16 777	1 061 139	0.07	
CAMPBELL SOUP CO CAP USD0.0375*	USD	11 255		2 231	9 024	342 674	0.02	9 024
CAPRI HOLDINGS LTD*	USD	8 732		8 732				
CDK GLOBAL INC COM USD0.01*	USD	8 006		1 477	6 529	382 461	0.02	
CDW CORP COM USD0.01*	USD	9 636		899	8 737	838 533	0.05	
CERNER CORP COM*	USD	18 604		1 642	16 962	966 417	0.06	16 962
CHENIERE ENERGY INC COM NEW*	USD	11 883	1 357		13 240	901 376	0.06	13 240
CIMAREX ENERGY CO COM USD0.01*	USD	6 215			6 215	432 647	0.03	
CINCINNATI FINL CORP COM*	USD	9 163			9 163	783 875	0.05	
CINTAS CORP COM*	USD	5 125	392		5 517	1 110 469	0.07	5 517
CLOROX CO DEL COM*	USD	7 584	525	716	7 393	1 181 417	0.07	
CME GROUP INC COM STK USD0.01 CLASS'A*	USD	20 295	1 488	1 590	20 193	3 309 738	0.20	
CMS ENERGY CORP COM*	USD	16 053	1 762	2 320	15 495	857 064	0.05	15 495
COCA-COLA CO COM USD0.25*	USD	243 494	9 023	19 271	233 246	10 885 095	0.67	
COGNEX CORP COM*	USD	11 305		1 710	9 595	486 001	0.03	9 595
COLGATE-PALMOLIVE COM USD1*	USD	50 917	2 796	6 615	47 098	3 214 862	0.20	
COMMSCOPE HLDG CO COM USD0.01*	USD	11 170			11 170	241 729	0.01	
CONSTELLATION BRDS CLASS'A'COM USD0.01*	USD	10 212		763	9 449	1 649 901	0.10	9 449
COPART INC COM*	USD	13 295		1 418	11 877	716 677	0.04	11 877
COSTAR GROUP INC COM*	USD	2 182			2 182	1 013 556	0.06	
COTY INC COM USD0.01 CL 'A'*	USD	26 482			26 482	303 294	0.02	26 482
CSX CORP COM USD1*	USD	50 499	1 295	5 770	46 024	3 429 397	0.21	
DEERE & CO COM USD1*	USD	18 303	548	1 270	17 581	2 798 625	0.17	1 506
DEVON ENERGY CORP NEW COM*	USD	31 060		5 695	25 365	797 237	0.05	
DEXCOM INC COM*	USD		5 501		5 501	652 483	0.04	5 501
DIGITAL REALTY TRU COM STK USD0.01*	USD	12 448			12 448	1 475 239	0.09	12 448
DISCOVERY INC COM USD0.01 SER A*	USD	10 114			10 114	272 160	0.02	10 114
DISCOVERY INC COM USD0.01 SER C*	USD	19 396			19 396	491 025	0.03	12 493
DOMINION ENERGY IN COM STK NPV*	USD	39 121	8 182	4 256	43 047	3 286 453	0.20	
DOWDUPONT INC COM USD0.01*	USD	139 976	3 801	11 657	132 120	7 014 440	0.43	132 120
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)*	USD	41 772	3 088	3 991	40 869	3 663 129	0.23	
ECOLAB INC COM*	USD	15 926		1 037	14 889	2 617 727	0.16	14 889
EDWARDS LIFESCIENCES CORP COM*	USD	12 456	551	955	12 052	2 296 455	0.14	
EOG RESOURCES INC COM USD0.01*	USD	34 584	1 653	2 913	33 324	3 158 774	0.19	592
EQT CORPORATION*	USD	16 451		16 451				
EQUIFAX INC COM*	USD	7 478		737	6 741	795 533	0.05	6 741
EQUITY RESIDENTIAL SBI USD0.01*	USD	21 753	1 217	2 163	20 807	1 560 758	0.10	17 757
ESSEX PROP TRUST COM USD0.0001*	USD	4 121			4 121	1 187 071	0.07	
EXPEDITRS INTL WASH COM USD0.01*	USD	11 017		1 140	9 877	746 591	0.05	
F M C CORP COM NEW*	USD	7 879			7 879	602 783	0.04	
FS NETWORK INC COM STK NPV*	USD	3 681			3 681	575 291	0.04	3 108
FASTENAL COM USD0.01*	USD	17 698		1 569	16 129	1 033 003	0.06	16 129
FIDELITY NATL FINL FNF GROUP COM USD0.0001*	USD	17 032			17 032	619 967	0.04	
FIRST DATA CORP COM CL A*	USD	29 045	4 813	3 246	30 612	800 880	0.05	
FLEX LTD COM USD0.01*	USD	29 222			29 222	291 022	0.02	
FLIR SYS INC COM*	USD	8 454			8 454	400 592	0.02	
FLOWSERVE CORP COM*	USD	8 612		1 913	6 699	301 153	0.02	1 711
FORTINET INC COM USD0.001*	USD	8 125	1 087	1 035	8 177	683 808	0.04	
FORTIVE CORP COM USD0.01*	USD	19 062	1 094	2 785	17 371	1 451 278	0.09	
FRANKLIN RES INC COM*	USD	19 917		2 580	17 337	572 193	0.04	17 337
GALLAGHER ARTHUR J & CO COM*	USD	10 938			10 938	850 755	0.05	
GAP INC DEL COM*	USD	14 767			14 767	385 015	0.02	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
GARTNER INC COM*	USD	5 767		575	5 192	784 294	0.05	3 047
GEN DYNAMICS CORP COM USD1*	USD		15 623	1 086	14 537	2 450 734	0.15	
GEN ELEC CO COM USD0.06*	USD	520 151	18 256	36 680	501 727	4 991 702	0.31	
GOODYEAR TIRE&RUBR COM NPV*	USD	12 087	3 973		16 060	290 294	0.02	
GRUBHUB INC COM USD0.0001*	USD		5 258		5 258	363 776	0.02	5 258
HANESBRANDS INC COM*	USD	19 696			19 696	350 721	0.02	19 696
HARLEY DAVIDSON INC COM*	USD	9 222	2 285	2 387	9 120	323 886	0.02	7 971
HENRY JACK & ASSOC COM USD0.01*	USD	4 538			4 538	627 021	0.04	4 538
HONEYWELL INTL INC COM*	USD	45 200	1 199	3 720	42 679	6 754 738	0.41	
HUNT J B TRANS SVCS INC COM*	USD	5 129			5 129	517 386	0.03	5 129
IAC INTERACTIVECOR COM USD0.001*	USD	4 822			4 822	1 008 997	0.06	300
IDEX CORP COM*	USD	4 857			4 857	733 979	0.05	3 259
IDEXX LABORATORIES COM USD0.10*	USD	5 198			5 198	1 157 507	0.07	
IHS MARKIT LTD COM*	USD	24 333		1 890	22 443	1 215 446	0.07	
ILLINOIS TOOL WKS COM NPV*	USD	18 430		1 550	16 880	2 412 853	0.15	16 270
ILLUMINA INC COM USD0.01*	USD	8 759	272	556	8 475	2 622 302	0.16	6 996
INCYTE CORPORATION COM USD0.001*	USD	11 282		984	10 298	882 099	0.05	
INTERCONTINENTAL E COM USD0.01*	USD	34 940	1 150	3 259	32 831	2 489 503	0.15	
INTERNATIONAL FLAVORS&FRAGRANC COM*	USD	4 341	1 117		5 458	700 054	0.04	5 458
INTERPUBLIC GROUP COM USD0.10*	USD	23 929			23 929	500 687	0.03	17 026
INTUITIVE SURGICAL COM USD0.001*	USD	6 713	339	462	6 590	3 744 706	0.23	
INVITATION HOMES I COM USD0.01*	USD	19 335			19 335	468 492	0.03	19 335
IPG PHOTONICS CORP COM USD0.0001*	USD	2 073			2 073	313 350	0.02	2 073
JOHNSON & JOHNSON COM USD1*	USD	161 821	6 442	13 457	154 806	21 551 605	1.32	
JP MORGAN CHASE & COM USD1*	USD	206 494	5 757	20 665	191 586	19 314 734	1.19	
JUNIPER NETWORKS COM USD0.00001*	USD	22 712	6 004	8 972	19 744	520 481	0.03	
KRAFT HEINZ CO COM USD0.01*	USD	36 508	3 638	3 637	36 509	1 187 132	0.07	36 509
LAMB WESTON HLDGS COM USD1.00 WI*	USD		9 059	1 203	7 856	586 315	0.04	
LEGGETT & PLATT IN COM USD0.01*	USD	7 148			7 148	300 551	0.02	7 148
LEIDOS HLDGS INC COM USD0.0001*	USD	8 423			8 423	537 617	0.03	
LENNOX INTL INC COM*	USD	2 215			2 215	583 245	0.04	2 215
LIBERTY BROADBAND COM USD0.01 CL 'C'*	USD	6 535			6 535	597 063	0.04	6 535
LIBERTY MEDIA CORP COM USD0.01 SER A SIRIUSXM*	USD	5 291			5 291	201 182	0.01	
LIBERTY MEDIA CORP COM USD0.01 SER C SIRIUSXM*	USD	11 483		2 752	8 731	332 505	0.02	
LIBERTY MEDIA CORP COM USD0.01 SER C FORMULA*	USD	11 113			11 113	387 914	0.02	2 870
LIVE NATION INC COM*	USD	7 991	1 459	1 337	8 113	513 386	0.03	8 113
LOEWS CORP COM*	USD	16 284		1 774	14 510	692 613	0.04	
LYONDELBASELL IND COM USD0.01*	USD	20 528	1 018	2 868	18 678	1 564 007	0.10	
M & T BANK CORP COM USD0.50*	USD	8 507		1 065	7 442	1 163 752	0.07	684
MACERICH CO COM USD0.01*	USD	6 531			6 531	281 958	0.02	591
MARKEL CORP COM*	USD	818			818	811 583	0.05	
MARSH & MCLENNAN COM USD1*	USD	31 070	2 318	4 375	29 013	2 713 151	0.17	
MARTIN MARIETTA M. COM USD0.01*	USD	4 008		432	3 576	716 470	0.04	3 576
MARVELL TECH GROUP COM USD0.002*	USD	36 075			36 075	714 590	0.04	33 265
MATTEL INC COM USD1*	USD	19 145			19 145	247 865	0.02	19 145
MAXIM INTEGRATED COM USD0.001*	USD	16 707		1 723	14 984	793 433	0.05	
METTLER TOLEDO INTERNATIONAL COM*	USD	1 558			1 558	1 121 816	0.07	695
MONSTER BEV CORP USD0.005(NEW)*	USD	25 269		1 543	23 726	1 289 656	0.08	
MOODYS CORP COM USD0.01*	USD	10 201	574	882	9 893	1 784 178	0.11	9 893
MYLAN NV EURO 01*	USD	32 247		3 400	28 847	814 172	0.05	
NASDAQ INC COM STK USD0.01*	USD	7 068			7 068	615 844	0.04	
NEWS CORP NEW COM USD0.01 CL 'A'*	USD	26 790			26 790	331 901	0.02	
NEXTERA ENERGY INC COM USD0.01*	USD	28 309	1 652	2 186	27 775	5 347 448	0.33	12 453
NORDSTROM INC COM NPV*	USD	7 481			7 481	330 646	0.02	510
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01*	USD	22 243			22 243	364 176	0.02	22 243
PEPSICO INC CAP USD0.016666*	USD	85 343	3 774	7 547	81 570	9 955 418	0.61	
PHILIP MORRIS INTL COM STK NPV 'WI'*	USD	93 156	2 566	6 090	89 632	7 890 090	0.48	
PIONEER NATURAL RE COM STK USD0.01*	USD	10 189			10 189	1 545 219	0.09	10 189
POLARIS INDS INC COM*	USD	4 136		1 010	3 126	262 846	0.02	3 126
PPG INDS INC COM*	USD	14 937		1 526	13 411	1 507 493	0.09	13 411
PROGRESSIVE CP(OH) COM USD1*	USD	34 403	1 230	2 035	33 598	2 412 149	0.15	
PTC INC COM USD0.01*	USD		7 038		7 038	646 103	0.04	7 038
PUBLIC STORAGE COM USD0.10*	USD	9 449			9 449	2 049 366	0.13	9 449
PULTE GROUP INC COM USD0.01*	USD	14 797	3 091	2 927	14 961	416 594	0.03	
QORVO INC COM USD 0.0001*	USD	7 153			7 153	510 981	0.03	
RALPH LAUREN CORP CLASS 'A' COM USD0.01*	USD	3 165			3 165	408 754	0.03	
REALTY INCOME CORP*	USD	16 732	4 437	4 245	16 924	1 239 825	0.08	16 924
RESMED INC COM USD0.004*	USD	8 745		834	7 911	819 134	0.05	7 911
ROCKWELL COLLINS INC COM*	USD	9 656			9 656			
ROLLINS INC COM*	USD	6 676	10 014	8 731	7 959	329 895	0.02	
ROPER TECHNOLOGIES COM USD0.01*	USD	6 387		443	5 944	2 024 336	0.12	5 944
S&P GLOBAL INC COM USD1*	USD	15 156	475	1 150	14 481	3 036 474	0.19	
SABRE CORP COM USD0.01*	USD	14 356	3 393		17 749	378 095	0.02	
SCANA CORP NEW COM*	USD	7 219		7 219				
SEAGATE TECH PLC COM USD0.00001*	USD	16 154			16 154	770 443	0.05	
SEATTLE GENETICS I COM USD0.001*	USD	6 025	1 287	1 126	6 186	451 205	0.03	6 186
SEMPRA ENERGY COM NPV*	USD	14 195	2 833	1 514	15 514	1 944 586	0.12	15 514
SHERWIN-WILLIAMS COM USD1*	USD	5 261		430	4 831	2 072 229	0.13	
SMITH A O COM*	USD	8 768			8 768	465 593	0.03	8 768
SOUTHERN CO COM*	USD	61 727	6 021	7 741	60 007	3 088 447	0.19	
SPLUNK INC COM USD0.001*	USD	8 348	782	703	8 427	1 045 699	0.06	8 427
SPRINT CORPORATION COM USD0.01*	USD	52 706			52 706	296 568	0.02	52 706
SS&C TECH HLDGS COM USD0.01*	USD	12 009	1 774	1 590	12 193	773 388	0.05	12 193
STRYKER CORP COM USD0.10*	USD	20 106	513	1 332	19 287	3 793 949	0.23	3 886
SVB FINL GROUP COM*	USD	3 331			3 331	737 644	0.05	
SYNOPSIS INC COM USD0.01*	USD	8 972		753	8 219	942 538	0.06	
TABLEAU SOFTWARE I COM USD0.0001*	USD		4 535		4 535	574 848	0.04	
TAKE TWO INTERACTI COM USD0.01*	USD	7 177		896	6 281	590 308	0.04	
TARGA RESOURCES CO COM USD0.001*	USD	12 595	1 844		14 439	597 481	0.04	11 044
TOLL BROS INC COM USD0.01*	USD	8 907		8 907				
TRANSUNION COM USD0.01*	USD	10 489	1 431	1 647	10 273	683 832	0.04	9 106
TRIMBLE INC COM NPV*	USD	14 195			14 195	571 127	0.04	14 195
TRIPADVISOR INC COM USD0.001*	USD	6 594			6 594	337 870	0.02	6 594
UDR INC*	USD	16 194		1 868	14 326	648 590	0.04	900
UNDER ARMOUR INC COM STK USD0.000333 CL A*	USD	12 769			12 769	268 830	0.02	12 769
UNDER ARMOUR INC COM STK USD0.0003333 CL C*	USD	12 820		4 523	8 297	155 922	0.01	8 297
UNITED PARCEL SERVICE INC CL B*	USD	41 283	2 520	3 832	39 971	4 448 047	0.27	39 971
UTD TECHNOLOGIES COM USD1*	USD	46 065	6 193	5 032	47 226	6 062 003	0.37	
VEEVA SYSTEMS INC COM USD0.00001 CL 'A'*	USD	7 196	779		7 975	1 007 561	0.06	
VERISIGN INC COM*	USD	5 423	996	470	5 949	1 075 672	0.07	
VERISK ANALYTICS I CL A USD0.001*	USD	9 146	752	967	8 931	1 182 953	0.07	8 931
VERTEX PHARMACEUTI COM USD0.01*	USD	15 115	492	901	14 706	2 694 078	0.17	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
VMWARE INC COM STK USD0.01 CLASS 'A'*	USD	4 232	472		4 704	845 638	0.05	4 704
VORNADO REALTY TR COM USD0.04*	USD	9 429	1 218	1 268	9 379	629 926	0.04	
VULCAN MATERIALS COM STK USD1*	USD	8 058		736	7 322	863 370	0.05	2 645
W P CAREY INC COM USD0.001*	USD		10 408	1 655	8 753	682 811	0.04	7 100
WABTEC CORP COM*	USD	5 216	2 892	1	8 107	595 198	0.04	8 107
WATERS CORP COM*	USD	5 064		774	4 290	1 075 409	0.07	
WAYFAIR INC COM USD0.001 A*	USD		3 832	563	3 269	483 293	0.03	3 269
WEC ENERGY GROUP COM USD0.01*	USD	18 547	2 482	2 935	18 094	1 425 007	0.09	18 094
WELLCARE HEALTH PL COM USD0.01*	USD		3 097		3 097	831 991	0.05	3 097
WESTERN UN CO COM*	USD	26 030			26 030	478 803	0.03	14 752
WILLIS TOWERS WATS COM USD0.000304635*	USD	8 137			8 137	1 423 404	0.09	
XCEL ENERGY INC COM*	USD	31 090		1 860	29 230	1 636 282	0.10	25 700
XEROX CORP COM USD1(POST REV SPLT)*	USD	14 252		2 666	11 586	369 001	0.02	
ZAYO GROUP HOLDING COM USD0.001*	USD	12 636		2 979	9 657	273 327	0.02	
ZILLOW GROUP INC COM USD0.0001 CLASS C WI*	USD	6 196	2 571	2 401	6 366	220 248	0.01	6 366
ZOETIS INC COM USD0.01 CL 'A'*	USD	28 615	952	1 973	27 594	2 766 499	0.17	
Total United States						337 477 848	20.73	
Total Bearer shares						339 075 380	20.83	
Other shares								
United States								
CAMDEN PROP TST SBI USD0.01*	USD	5 732		834	4 898	495 109	0.03	
Total United States						495 109	0.03	
Total Other shares						495 109	0.03	
Registered shares								
Argentina								
MERCADOLIBRE INC COM STK USD0.001*	USD	2 598			2 598	1 313 674	0.08	
Total Argentina						1 313 674	0.08	
Germany								
TE CONNECTIVITY LT COM CHF0.57*	USD	20 903	1 069	2 288	19 684	1 582 966	0.10	
Total Germany						1 582 966	0.10	
Ireland								
MEDTRONIC PLC USD0.0001*	USD	81 194	3 858	7 662	77 390	7 019 782	0.43	
Total Ireland						7 019 782	0.43	
Switzerland								
GARRETT MOTION INC COM USD0.001*	USD		4 520	4 520				
Total Switzerland								0.00
United Kingdom								
LIBERTY GLOBAL INC USD0.01 C*	USD	34 354		4 090	30 264	729 687	0.04	13 095
LINDE PLC COM EURO.001*	USD		33 862	2 260	31 602	5 536 945	0.34	398
Total United Kingdom						6 266 632	0.38	
United States								
ABBOTT LABS COM*	USD	104 521	4 685	8 061	101 145	8 052 381	0.49	
ABBVIE INC COM USD0.01*	USD	90 765	3 487	7 586	86 666	6 955 777	0.43	
ABIOMED INC COM*	USD	2 632			2 632	748 591	0.05	
ACCENTURE PLC SHS CL A 'NEW'*	USD	37 444	2 493	2 971	36 966	6 480 078	0.40	
ACTIVISION BLIZZARD COM STK USD0.000001*	USD	43 155	2 967	4 369	41 753	1 893 220	0.12	
ACUITY BRANDS INC COM STK USD0.01*	USD	2 594			2 594	310 030	0.02	2 212
ADOBE INC COM USD0.0001*	USD	29 447	1 069	2 247	28 269	7 502 519	0.46	
ADVANCE AUTO PARTS COM USD0.0001*	USD	4 582			4 582	778 165	0.05	4 582
ADVANCED MICRO DEV COM USD0.01*	USD	58 228	17 118	20 757	54 589	1 387 400	0.09	16 343
AES CORP COM*	USD	44 548		5 511	39 037	702 895	0.04	
AFFILIATED MANAGERS COM USD0.01*	USD	3 173			3 173	338 467	0.02	
AGCO CORP COM USD0.01*	USD			4 417				
AGILENT TECHNOLOGIES INC COM*	USD	19 541		1 598	17 943	1 436 345	0.09	
AGNC INV CORP COM USD0.01*	USD	23 221	10 687	5 762	28 146	504 551	0.03	
AIR PRODS & CHEMS COM USD1*	USD	12 999	460	1 085	12 374	2 353 251	0.14	3 651
ALEXANDRIA REAL ESTATE EQ INC COM*	USD	5 615	821	6 436	4 636	913 754	0.06	6 436
ALEXION PHARMACEUT COM USD0.0001*	USD	13 203	819	1 137	12 885	1 734 653	0.11	
ALLEGION PLC CIM USD0.01*	USD	5 434			5 434	490 897	0.03	
ALLERGAN PLC COM USD0.0001*	USD	19 730	1 354	1 727	19 357	2 822 439	0.17	
ALLSTATE CORP COM*	USD	20 899	2 885	4 282	19 502	1 829 168	0.11	335
ALLY FINANCIAL INC COM USD0.01*	USD	25 642		3 143	22 499	615 962	0.04	
ALPHABET INC CAP STK USD0.001 CL A*	USD	17 931	665	1 371	17 225	20 188 815	1.24	
ALTRIA GROUP INC COM USD0.333333*	USD	114 186	6 848	12 606	108 428	6 201 489	0.38	
AMAZON COM INC COM USD0.01*	USD	24 753	1 381	2 184	23 950	42 474 102	2.61	
AMER EXPRESS CO COM USD0.20*	USD	43 778	1 690	3 601	41 867	4 557 301	0.28	
AMER FINL GP OHIO COM NPV*	USD	5 107			881	404 916	0.02	
AMER INTL GRP COM USD2.50*	USD	54 499		3 928	50 571	2 168 659	0.13	31 829
AMER TOWER CORP COM NEW USD0.01*	USD	26 394	1 051	2 278	25 167	4 939 075	0.30	23 214
AMEREN CORP COM*	USD	14 891		1 148	13 743	1 006 653	0.06	13 743
AMERIPRISE FINL INC COM*	USD	8 761			8 761	1 117 683	0.07	
AMERISOURCEBERGEN COM STK USD0.01*	USD	10 482		1 001	9 481	750 838	0.05	
AMETEK INC COM USD0.01*	USD	13 751	1 124	2 175	12 700	1 049 399	0.06	
AMGEN INC COM USD0.0001*	USD	40 821	577	4 558	36 840	6 970 168	0.43	3 364
AMPHENOL CORP NEW CL A*	USD	18 122			18 122	1 704 425	0.10	
ANADARKO PETROLEUM COM USD0.10*	USD	31 833	1 828	4 808	28 853	1 306 854	0.08	
ANALOG DEVICES INC COM*	USD	21 725	1 037	1 357	21 405	2 244 066	0.14	1 019
ANNALY CAPITAL MAN COM USD0.01*	USD	67 947	8 501		76 448	760 584	0.05	
ANTERO RES CORP USD0.01*	USD	13 300		13 300				
ANTHEM INC COM USD0.01*	USD	15 252	624	1 034	14 842	4 241 894	0.26	
APACHE CORP COM USD0.625*	USD	22 016	5 671	5 404	22 283	769 162	0.05	22 283
APPLE INC COM NPV*	USD	296 321	9 837	32 420	273 738	51 783 347	3.18	
APPLIED MATLS INC COM*	USD	62 971		6 067	56 904	2 247 560	0.14	2 198
APTIV PLC COM USD0.01*	USD	15 756		1 090	14 666	1 161 021	0.07	
ARAMARK COM USD0.01*	USD	15 430			15 430	454 087	0.03	8
ARCH CAPITAL GROUP COM USD0.01*	USD	24 402			24 402	785 439	0.05	
ARCHER DANIELS MIDLAND CO COM*	USD	33 114	5 619	6 648	32 085	1 378 152	0.08	
ARCONIC INC COM USD1.00*	USD	27 488		4 475	23 013	437 975	0.03	23 013
ASSURANT INC COM*	USD	2 860			2 860	270 330	0.02	
AT&T INC COM USD1*	USD	437 078	18 025	36 162	418 941	13 084 124	0.80	
ATHENE HOLDING LTD COM USD0.001 CL A*	USD	9 583		2 177	7 406	300 926	0.02	7 406

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
ATMOS ENERGY CORP COM*	USD	6 901			6 901	707 408	0.04	5 446
AUTO DATA PROCESS COM USD0.10*	USD	26 425	1 227	2 294	25 358	4 034 079	0.25	
AUTODESK INC COM USD0.01*	USD	13 063	622	1 161	12 524	1 943 489	0.12	
AUTOLIV INC COM*	USD	5 184			5 184	379 617	0.02	5 184
AUTOZONE INC COM USD0.01*	USD	1 729		265	1 464	1 493 165	0.09	
AVALONBAY COMMUNI COM USD0.01*	USD	8 430		434	7 996	1 598 456	0.10	
AVERY DENNISON CORP COM*	USD	4 982			4 982	560 658	0.03	
AXA EQUITABLE HLD COM USD0.01*	USD		16 388		16 388	328 701	0.02	
AXALTA COATING SYS COM USD1.00*	USD	12 591			12 591	316 118	0.02	
AXIS CAPITAL HLDGS COM USD0.0125*	USD	4 047		4 047				
BALL CORP COM NPV*	USD	20 814	3 522	5 234	19 102	1 100 710	0.07	
BAXTER INTL INC COM USD1*	USD	31 385	1 294	3 639	29 040	2 351 561	0.14	
BB&T CORP COM USD5*	USD	47 612	3 874	5 571	45 915	2 127 666	0.13	45 915
BECTON DICKINSON COM USD1*	USD	15 835	726	1 118	15 443	3 840 768	0.24	
BEST BUY CO INC COM USD0.10*	USD	15 641		1 490	14 151	1 001 447	0.06	515
BIOGEN INC COM STK USD0.0005*	USD	12 657	258	992	11 923	2 806 803	0.17	
BK OF AMERICA CORP COM USD0.01*	USD	584 948	14 284	61 431	537 801	14 777 094	0.91	
BK OF NY MELLON CP COM STK USD0.01*	USD	60 812	3 427	7 131	57 108	2 868 149	0.18	57 108
BOEING CO COM USD5*	USD	33 702	1 054	3 719	31 037	11 789 596	0.72	
BOOKING HLDGS INC COM USD0.008*	USD	2 891		217	2 674	4 646 759	0.29	
BORG WARNER INC COM*	USD	12 862			12 862	492 004	0.03	
BRIGHTHOUSE FINL I COM USD0.01 WI*	USD	5 718			5 718	206 655	0.01	
BRISTOL-MYRS SQUIB COM STK USD0.10*	USD	97 683	6 672	10 258	94 097	4 470 961	0.27	94 097
BROADCOM CORP COM USD1.00*	USD	24 714	2 223	3 034	23 903	7 158 401	0.44	
BROOKFIELD PPTY RE COM USD0.01 CLASS A*	USD	11 702		5 615	6 087	124 211	0.01	6 087
BUNGE LIMITED COM USD0.01*	USD	7 888			7 888	416 900	0.03	
BURLINGTON STORES COM USD0.0001*	USD		4 175		4 175	651 457	0.04	4 175
CAPITAL ONE FINL COM USD0.01*	USD	29 247	1 123	3 273	27 097	2 204 478	0.14	
CAPRI HOLDINGS LTD COM NPV*	USD		8 732		8 732	397 851	0.02	
CARDINAL HEALTH INC COM*	USD	19 469		1 632	17 837	855 330	0.05	
CARMAX INC COM USD0.50*	USD	11 085		1 326	9 759	678 385	0.04	9 759
CARNIVAL CORP COM USD0.01(PAired STOCK)*	USD	26 640	1 670	5 035	23 275	1 175 668	0.07	
CATERPILLAR INC DEL COM*	USD	35 732	1 399	3 157	33 974	4 584 264	0.28	
CBOE GLOBAL MARKET COM USD0.01*	USD	6 366	956	958	6 364	604 890	0.04	956
CBRE GROUP INC CLASS 'A' USD0.01*	USD	19 823		1 742	18 081	890 440	0.05	
CBS CORP NEW CL B*	USD	20 306		1 780	18 526	876 931	0.05	
CELANESE CORP COM SERIES 'A' USD0.0001*	USD	7 805	901	1 173	7 533	739 784	0.05	4 950
CELGENE CORP COM USD0.01*	USD	44 958	2 237	6 956	40 239	3 780 583	0.23	
CENTENE CORP DEL COM*	USD	11 971	25 814	14 489	23 296	1 231 946	0.08	
CENTERPOINT ENERGY INC COM*	USD	25 890	6 186	2 850	29 226	893 560	0.05	1 500
CENTURYLINK INC COM*	USD	56 346	4 196		60 542	722 922	0.04	60 542
CF INDS HLDGS INC COM*	USD	13 316	1 859	2 106	13 069	532 070	0.03	3 700
CH ROBINSON WORLDW COM USD0.1*	USD	8 505			8 505	736 817	0.05	4 625
CHARTER COMMUN INC COM USD0.001 CLASS 'A'*	USD	9 951		738	9 213	3 182 978	0.20	91
CHEVRON CORP COM USD0.75*	USD	114 953	4 589	9 407	110 135	13 510 807	0.83	
CHIPOTLE MEXICAN GRILL INC CL A*	USD	1 541			1 541	1 090 100	0.07	
CHUBB LIMITED ORD CHF24.15*	USD	27 632	685	2 150	26 167	3 650 445	0.22	
CHURCH & DWIGHT INC COM*	USD	14 423	2 582	2 624	14 381	1 020 159	0.06	
CIGNA CORP COM USD0.25*	USD		23 650	1 719	21 931	3 512 483	0.22	100
CISCO SYSTEMS COM USD0.001*	USD	284 001	9 706	34 019	259 688	13 963 071	0.86	
CIT GROUP INC COM NEW USD0.01*	USD	6 339			6 339	302 835	0.02	
CITIGROUP INC COM USD0.01*	USD	154 588	8 419	22 311	140 696	8 718 213	0.54	
CITIZENS FINL GP COM USD0.01*	USD	29 171		3 356	25 815	835 548	0.05	4 297
CITRIX SYSTEMS INC COM USD0.001*	USD	8 214		852	7 362	730 689	0.04	
COGNIZANT TECHNOLO COM CL'A'USD0.01*	USD	35 184	1 296	3 130	33 350	2 406 301	0.15	
COMCAST CORP COM CLS'A' USD0.01*	USD	279 306	6 563	24 648	261 221	10 400 797	0.64	
COMERICA INC COM*	USD	9 869	1 183	2 191	8 861	647 025	0.04	
CONAGRA BRANDS IN COM USD5*	USD	23 561	5 327		28 888	798 068	0.05	28 888
CONCHO RES INC COM USD0.001*	USD	11 876	690	1 106	11 460	1 266 388	0.08	97
CONOCOPHILLIPS COM USD0.01*	USD	70 599	1 291	5 532	66 358	4 410 575	0.27	
CONSOLIDATED EDISON INC COM*	USD	18 794	1 064	1 707	18 151	1 533 075	0.09	
CONTINENTAL RES IN COM STK USD0.01*	USD	5 747			5 747	256 238	0.02	
COOPER COS INC COM USD0.10*	USD	2 879			2 879	849 177	0.05	
CORNING INC COM USD0.50*	USD	51 750		5 747	46 003	1 516 456	0.09	
COSTCO WHSL CORP NEW COM*	USD	26 263	1 243	2 224	25 282	6 096 684	0.37	4 343
COVETRUS INC COM USD0.001*	USD		3 899		3 899			
CROWN CASTLE INTL COM USD0.01*	USD	24 619	1 669	2 057	24 231	3 088 852	0.19	
CROWN HOLDINGS INC COM USD5*	USD	8 498			8 498	461 835	0.03	
CUMMINS INC COM*	USD	9 291		700	8 591	1 350 701	0.08	
CVS HEALTH CORP COM STK USD0.01*	USD	60 694	20 104	6 233	74 565	4 004 803	0.25	
D R HORTON INC COM*	USD	21 162			21 162	872 093	0.05	21 162
DANAHER CORP COM USD0.01*	USD	38 060	876	2 731	36 205	4 760 187	0.29	
DARDEN RESTAURANTS INC COM*	USD	7 395			7 395	894 588	0.05	
DAVITA INC COM USD0.001*	USD	8 946		1 343	7 603	411 075	0.03	
DELL TECHNOLOGIES COM USD0.01 CL C*	USD		21 264	11 979	9 285	542 702	0.03	
DELTA AIRLINES INC COM USD0.0001*	USD	10 715		1 694	9 021	464 024	0.03	
DENTSPLY SIRONA IN COM NPV*	USD	13 765		1 720	12 045	594 863	0.04	8 000
DIAMONDBACK ENERGY COM USD0.01*	USD	5 733	4 188	1 107	8 814	891 216	0.05	8 814
DISCOVER FINL SVCS COM STK USD0.01*	USD	21 711		2 481	19 230	1 362 796	0.08	
DISH NETWORK CORPO CLASS'A'COM USD0.01*	USD	14 243			14 243	449 510	0.03	11 451
DOLLAR GENERAL CP COM USD0.875*	USD	16 127		876	15 251	1 811 985	0.11	
DOLLAR TREE INC*	USD	14 285			14 285	1 494 344	0.09	14 285
DOMINOS PIZZA INC COM USD0.01*	USD	2 712		329	2 383	612 531	0.04	128
DOVER CORP COM*	USD	9 715		1 953	7 762	725 090	0.04	2 476
DTE ENERGY CO COM*	USD	10 655	862	1 004	10 513	1 306 015	0.08	1 289
DXC TECHNOLOGY CO COM USD0.01*	USD	16 878			16 878	1 080 974	0.07	
E TRADE FINANCIAL COM USD0.01*	USD	15 630		1 873	13 757	636 119	0.04	
EAST WEST BANCORP INC COM*	USD	9 930		1 787	8 143	389 018	0.02	8 143
EASTMAN CHEM CO COM*	USD	8 257			8 257	623 972	0.04	
EATON CORP PLC COM USD0.01*	USD	26 892	1 169	3 021	25 040	2 008 952	0.12	
EATON VANCE CORP COM NON VTG*	USD	7 814		2 120	5 694	228 584	0.01	
EBAY INC COM USD0.001*	USD	57 325		4 901	52 424	1 939 045	0.12	
EDISON INTL COM*	USD	19 933		1 327	18 606	1 147 360	0.07	
ELANCO ANIMAL HEAL COM NPV*	USD		18 025	2 612	15 413	492 268	0.03	15 413
ELECTRONIC ARTS INC COM*	USD	18 264	944	1 875	17 333	1 754 330	0.11	
ELI LILLY AND CO COM NPV*	USD	58 995	712	8 402	51 305	6 630 042	0.41	51 305
EMERSON ELEC CO COM*	USD	38 374		2 031	36 343	2 478 203	0.15	
ENTERGY CORP NEW COM*	USD	10 334	942	1 135	10 141	965 808	0.06	555
EQUINIX INC COM USD0.001 NEW*	USD	4 784			4 784	2 159 029	0.13	
ESTEE LAUDER COS CLASS'A'COM USD0.01*	USD	13 382	630	1 429	12 583	2 074 575	0.13	
EVEREST RE GROUP COM USD0.01*	USD	2 671			2 671	574 464	0.04	
EVERGY INC COM NPV*	USD	17 279		1 742	15 537	898 225	0.06	
EVERSOURCE ENERGY COM USD5*	USD	18 936	1 278	2 485	17 729	1 252 715	0.08	17 718
EXELON CORP COM NPV*	USD	57 379	6 114	7 008	56 485	2 819 984	0.17	3 984

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
EXPEDIA GROUP INC COM USD0.001*	USD 7 281			7 281	862 887	0.05	
EXPRESS SCRIPTS HL COM USD0.01*	USD 33 577	1 790	35 367				
EXTRA SPACE STORAG COM USD0.01*	USD 6 928	944		7 872	798 946	0.05	7 872
EXXON MOBIL CORP COM NPV*	USD 255 607	11 716	23 036	244 287	19 657 462	1.21	6 116
FACEBOOK INC COM USD0.000006 CL 'A'*	USD 143 861	6 716	12 106	138 471	22 987 096	1.41	
FED REALTY INV TR SBI USD0.01*	USD 4 345			4 345	596 503	0.04	
FEDEX CORP COM USD0.10*	USD 15 175	1 503	2 418	14 260	2 576 300	0.16	
FIDELITY NATL INF COM STK USD0.01*	USD 19 577	797	1 520	18 854	2 123 645	0.13	18 854
FIFTH THIRD BANCORP COM*	USD 40 741	4 268		45 009	1 130 473	0.07	7 014
FIRST REPUBLIC BAN COM USD0.01*	USD 9 247	761		10 008	1 001 282	0.06	3 202
FIRSTENERGY CORP COM USD0.10*	USD 29 211	2 175	2 075	29 311	1 214 630	0.07	29 311
FISERV INC COM USD0.01*	USD 24 424		1 500	22 924	2 015 433	0.12	22 924
FLEETCOR TECHNOLOG COM STK USD0.001*	USD 5 431			5 431	1 333 739	0.08	
FLUOR CORP NEW COM*	USD 8 269			8 269	303 052	0.02	
FORD MOTOR CO COM STK USD0.01*	USD 222 547			222 547	1 945 951	0.12	222 547
FORTUNE BRANDS HOME USD0.01 WI*	USD 9 003		1 838	7 165	339 727	0.02	
FOX CORP COM USD0.01 CL A*	USD	21 500	1	21 499	785 992	0.05	
FOX CORP COM USD0.01 CL B*	USD	8 907		8 907	318 285	0.02	4 200
FREEMORT-MCMORAN COM STK USD0.10*	USD 83 894			83 894	1 076 960	0.07	
GARMIN LTD COM CHF 10.00*	USD 7 003		986	6 017	517 438	0.03	
GENERAL MILS INC COM*	USD 33 648	5 963	5 319	34 292	1 767 335	0.11	34 292
GENERAL MOTORS CO COM USD0.01*	USD 75 699	4 912	7 919	72 692	2 685 816	0.17	
GENUINE PARTS CO COM STK USD1*	USD 8 345	844	1 045	8 144	908 632	0.06	
GILEAD SCIENCES COM USD0.001*	USD 78 413	5 634	9 516	74 531	4 825 395	0.30	
GLOBAL PAYMENTS COM NPV*	USD 9 629		714	8 915	1 212 086	0.07	4 381
GODADDY INC COM CL A USD0.001*	USD 8 322	1 931		10 253	767 762	0.05	5 057
GOLDMAN SACHS GRP COM USD0.01*	USD 21 475	447	2 693	19 229	3 676 639	0.23	
GRAINGER W W INC COM*	USD 2 945			2 945	882 605	0.05	
HALLIBURTON COM STK USD2.50*	USD 52 482	3 049	5 514	50 017	1 459 490	0.09	
HARRIS CORP COM STK USD1*	USD 7 141		533	6 608	1 051 037	0.06	6 608
HARTFORD FINL SVCS COM USD0.01*	USD 21 848		1 772	20 076	994 086	0.06	
HASBRO INC COM*	USD 6 816	1 016	1 000	6 832	578 475	0.04	6 832
HCA HEALTHCARE INC COM USD0.01*	USD 16 583	657	1 462	15 778	2 048 701	0.13	7 385
HCP INC COM USD1*	USD 28 235			28 235	880 132	0.05	100
HD SUPPLY INC COM USD0.01*	USD 11 049			11 049	477 010	0.03	
HELMERICH & PAYNE COM USD0.10*	USD 6 215			6 215	343 890	0.02	6 215
HERSHEY COMPANY COM USD1.00*	USD 8 942		942	8 000	914 874	0.06	8 000
HESS CORPORATION COM USD1*	USD 17 237		1 579	15 658	939 215	0.06	167
HEWLETT PACKARD EN COM USD0.01*	USD 95 296		11 300	83 996	1 290 744	0.08	
HILTON WORLDWIDE H COM USD0.01*	USD 17 207		1 111	16 096	1 332 254	0.08	
HOLLYFRONTIER CORP COM USD0.01*	USD 9 685			9 685	475 224	0.03	
HOLOGIC INC COM USD0.01*	USD 16 893	1 895	2 098	16 690	804 484	0.05	
HOME DEPOT INC COM USD0.05*	USD 70 438	2 396	7 663	65 171	12 454 390	0.77	
HORMEL FOODS CORP COM USD0.0586*	USD 17 978		1 926	16 052	715 542	0.04	16 052
HOST HOTELS & RESO COM STK USD0.01*	USD 43 270	4 576	5 641	42 205	794 404	0.05	
HP INC COM USD0.01*	USD 96 926	7 570	13 108	91 388	1 768 389	0.11	
HUMANA INC COM USD0.166*	USD 8 218	232	580	7 870	2 084 837	0.13	
HUNTINGTON BANCSHARES INC COM*	USD 64 465		8 363	56 102	708 457	0.04	56 102
HUNTINGTON INGALLS COM USD0.01*	USD 2 706			2 706	558 384	0.03	
INGERSOLL-RAND PLC SHS USD1*	USD 14 540	895	1 162	14 273	1 534 453	0.09	
INGREDION INC COM USD0.01*	USD 4 617			4 617	435 391	0.03	
INTEL CORP COM USD0.001*	USD 282 182	7 901	26 204	263 879	14 112 204	0.87	
INTL BUSINESS MCHN COM USD0.20*	USD 55 663	1 929	5 084	52 508	7 378 502	0.45	
INTL PAPER CO COM USD1.00*	USD 24 436		2 523	21 913	1 009 757	0.06	
INTUIT INC COM USD0.01*	USD 14 533	429	723	14 239	3 706 956	0.23	
INVESCO LTD COM STK USD0.20*	USD 26 457		4 382	22 075	424 521	0.03	757
IQVIA HOLDINGS INC COM USD0.01*	USD 9 816		740	9 076	1 300 230	0.08	
IRON MTN INC NEW COM NPV*	USD 15 900			15 900	561 502	0.03	11 962
JACOBS ENG GROUP COM USD1*	USD 7 229			7 229	541 320	0.03	
JAZZ PHARMA PLC COM USD0.0001*	USD 3 655			3 655	520 340	0.03	
JEFFERIES FINL GRP COM USD0.0001*	USD 19 068			19 068	356 819	0.02	
JOHNSON CTLIS INTL COM USD0.01*	USD 55 508	7 856	10 446	52 918	1 946 776	0.12	34 615
JONES LANG LASALLE INC COM*	USD 3 150		557	2 593	398 150	0.02	
KANSAS CITY STHN I COM USD0.01*	USD 6 080			6 080	702 267	0.04	
KELLOGG CO COM USD0.25*	USD 15 207	1 395	1 683	14 919	852 542	0.05	14 919
KEYCORP NEW COM*	USD 66 277		5 048	61 229	960 403	0.06	
KEYSIGHT TECHNOLOG COM USD0.01 'WD'*	USD 11 783		1 147	10 636	923 657	0.06	
KIMBERLY-CLARK CP COM USD1.25*	USD 20 902	1 494	2 341	20 055	2 474 627	0.15	
KIMCO REALTY COM USD0.01*	USD 22 336			22 336	411 522	0.03	16 929
KINDER MORGAN INC USD0.01*	USD 118 718	5 181	10 589	113 310	2 258 037	0.14	113 310
KKR & CO INC COM NPV CLASS A*	USD	30 229	3 646	26 583	621 874	0.04	26 583
KLA-TENCOR CORP COM USD0.001*	USD 9 309	774	717	9 366	1 113 809	0.07	421
KNIGHT SWIFT TRANS CL A COM STK USD0.01*	USD 8 276			8 276	269 351	0.02	8 276
KOHL'S CORPORATION COM USD0.01*	USD 10 758			10 758	736 794	0.05	10 758
KROGER CO COM USD1*	USD 52 158		6 548	45 610	1 117 406	0.07	
L BRANDS INC COM USD0.50*	USD 14 847		2 975	11 872	326 087	0.02	
L3 TECHNOLOGIES IN COM USD0.01*	USD 4 626			4 626	950 753	0.06	
LAB CORP AMER HLDG COM USD0.1*	USD 6 126		561	5 565	847 843	0.05	
LAM RESEARCH CORP COM USD0.001*	USD 10 088		1 103	8 985	1 601 810	0.10	8 985
LAS VEGAS SANDS CORP COM*	USD 23 431	1 571	2 900	22 102	1 341 814	0.08	
LEAR CORP COM USD0.01*	USD 4 248		645	3 603	486 958	0.03	
LENNAR CORP COM CL 'A' USD0.10*	USD 17 820		1 639	16 181	791 069	0.05	16 181
LINCOLN NATL CORP COM NPV*	USD 14 224	1 514	4 366	11 372	664 800	0.04	
LIVENT CORPORATION COM USD0.001*	USD	7 369	7 369				
LKQ CORP COM*	USD 18 243			18 243	515 614	0.03	15 210
LOWE'S COS INC COM USD0.50*	USD 49 657		3 171	46 486	5 067 958	0.31	
LULULEMON ATHLETIC COM STK USD0.01*	USD 6 154		577	5 577	910 156	0.06	
MACY'S INC COM STK USD0.01*	USD 17 880			17 880	427 895	0.03	
MANPOWER GROUP COM USD0.01*	USD 4 120			4 120	339 286	0.02	748
MARATHON OIL CORP COM USD1*	USD 49 259	4 596	6 115	47 740	794 465	0.05	
MARATHON PETROLEUM COM USD0.01*	USD 41 191	1 248	3 032	39 407	2 348 839	0.14	14 260
MARRIOTT INTL INC COM USD0.01 CLASS 'A'*	USD 17 929		1 231	16 698	2 080 189	0.13	16 698
MASCO CORP COM*	USD 18 982		2 195	16 787	657 191	0.04	
MASTERCARD INC COM USD0.0001 CLASS 'A'*	USD 56 384	1 199	4 613	52 970	12 420 652	0.76	
MCCORMICK & CO INC COM NVTG NPV*	USD 7 743	574	1 179	7 138	1 070 789	0.07	109
MCDONALD'S CORP COM USD0.01*	USD 47 521	1 493	4 647	44 367	8 390 750	0.52	
MCKESSON CORP COM USD0.01*	USD 12 644	724	2 172	11 196	1 305 230	0.08	
MERCK & CO INC COM USD0.50*	USD 162 809	5 204	18 027	149 986	12 423 191	0.76	
METLIFE INC COM USD0.01*	USD 52 658	3 963	8 272	48 349	2 049 778	0.13	
MGM RESORTS INTL COM STK USD0.01*	USD 31 462		3 387	28 075	717 451	0.04	
MICROCHIP TECHN LGY COM USD0.001*	USD 14 304		1 041	13 263	1 095 787	0.07	13 263
MICRON TECHNOLOGY COM USD0.10*	USD 69 090	2 269	5 864	65 495	2 695 810	0.17	
MICROSOFT CORP COM USD0.000125*	USD 440 318	19 182	39 066	420 434	49 382 683	3.03	
MID-AMER APARTMENT COM STK USD0.01*	USD 7 354		932	6 422	699 239	0.04	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in ending Quantity/Nominal
MIDDLEBY CORP COM USD0.01*	USD	3 454			3 454	447 282	0.03	3 454
MOHAWK INDS COM USD0.01*	USD	3 461	682	671	3 472	436 197	0.03	
MOLSON COORS BREW CLASS 'B' USD0.01*	USD	11 503			11 503	683 341	0.04	
MONDELEZ INTL INC COM USD0.01*	USD	89 426	1 968	7 453	83 941	4 173 154	0.26	
MORGAN STANLEY COM STK USD0.01*	USD	81 613	1 995	9 469	74 139	3 115 838	0.19	
MOSAIC CO COM USD0.01*	USD	22 453			22 453	610 677	0.04	
MOTOROLA SOLUTIONS COM USD0.01*	USD	9 558	680	811	9 427	1 318 312	0.08	211
MSCI INC COM STK US\$0.01*	USD	5 655		474	5 181	1 025 966	0.06	
NATIONAL OILWELL VARCO INC COM*	USD	22 641			22 641	600 683	0.04	22 141
NATIONAL RETAIL PROPERTIES INC*	USD	9 432			9 432	520 296	0.03	
NEKTAR THERAPEUTICS COM*	USD	10 381			10 381	347 372	0.02	8 318
NETAPP INC COM USD0.001*	USD	15 880		1 433	14 447	997 648	0.06	
NETFLIX INC COM USD0.001*	USD	26 211	876	1 970	25 117	8 918 999	0.55	25 117
NEW YORK CMNTY BANCORP INC COM*	USD	27 524		27 524				
NEWELL BRANDS INC COM USD1*	USD	30 064			30 064	459 291	0.03	30 064
NEWFIELD EXPL CO COM*	USD	11 015		11 015				
NEWMONT MINING CP COM USD1.60*	USD	32 817		2 705	30 112	1 072 690	0.07	
NIELSEN HLDGS PLC COM EURO.07*	USD	22 154		3 179	18 975	447 297	0.03	18 975
NIKE INC CLASS'B'COM NPV*	USD	77 666	1 152	5 493	73 325	6 149 382	0.38	
NISOURCE INC COM NPV*	USD	19 116	3 318		22 434	640 322	0.04	
NOBLE ENERGY INC COM USD0.01*	USD	29 591		3 435	26 156	644 186	0.04	26 156
NORFOLK STHN CORP COM USD1*	USD	16 857	540	1 650	15 747	2 930 891	0.18	
NORTHERN TRUST CP COM USD1.666*	USD	12 693		1 073	11 620	1 046 257	0.06	
NORWEGIAN CRUISE L COM USD0.001*	USD	12 255	1 934	1 650	12 539	686 318	0.04	377
NRG ENERGY INC COM USD0.01*	USD		18 707	2 322	16 385	693 181	0.04	16 385
NUCOR CORP COM*	USD	18 947		1 470	17 477	1 015 602	0.06	
NVIDIA CORP COM USD0.001*	USD	34 404	2 113	3 114	33 403	5 973 252	0.37	10 049
NVR INC COM STK USD0.01*	USD	246			246	677 891	0.04	
OCCIDENTAL PETRLM COM USD0.20*	USD	45 800	1 036	3 467	43 369	2 859 257	0.18	
OGE ENERGY CORP COM USD0.01*	USD	12 918		1 950	10 968	471 001	0.03	3 542
OLD DOMINION FGHT LINES INC COM*	USD	3 555			3 555	511 202	0.03	
OMNICOM GROUP INC COM USD0.15*	USD	13 457		1 162	12 295	893 733	0.05	12 295
ON SEMICONDUCTOR CORP COM*	USD	27 241		4 851	22 390	458 674	0.03	
ONEOK INC*	USD	25 090		1 549	23 541	1 637 363	0.10	16 160
ORACLE CORP COM USD0.01*	USD	186 105	6 817	39 604	153 318	8 200 947	0.50	
OREILLY AUTO NEW COM USD0.01*	USD	4 898		251	4 647	1 797 032	0.11	
OWENS CORNING COM STK USD0.01*	USD	5 884			5 884	276 117	0.02	
PACCAR INC COM STK USD1*	USD	20 781	2 741	3 547	19 975	1 355 516	0.08	
PACKAGING CORP AMER COM*	USD	5 798		859	4 939	488 825	0.03	4 939
PALO ALTO NETWORKS COM USD0.0001*	USD	5 400	441	394	5 447	1 317 543	0.08	
PARKER-HANNIFIN COM STK USD0.50*	USD	7 727	547	765	7 509	1 283 411	0.08	7 509
PARSLEY ENERGY INC COM USD0.01 CL'A*	USD	13 315	4 105	4 547	12 873	247 430	0.02	2 315
PAYCHEX INC COM*	USD	19 970		1 673	18 297	1 461 403	0.09	
PAYPAL HOLDINGS IN COM USD0.0001*	USD	68 297	1 876	5 620	64 553	6 675 700	0.41	
PENTAIR PLC COM USD0.01*	USD	10 715		2 122	8 593	380 906	0.02	
PERRIGO CO LTD COM EURO.001*	USD	7 614			7 614	365 187	0.02	7 614
PFIZER INC COM USD0.05*	USD	352 929	15 210	34 802	333 337	14 098 779	0.87	
PG&E CORP COM*	USD	30 639		30 639				
PHILLIPS 66 COM USD0.01*	USD	26 601	2 744	4 431	24 914	2 361 344	0.15	
PINNACLE WEST CAP CORP COM*	USD	6 069	800		6 869	653 847	0.04	6 869
PLAINS GP HLDGS LP LTD PARTNER INT CL A NEW IN*	USD	9 428			9 428	233 982	0.01	
PNC FINANCIAL SVCS COM USD5*	USD	28 400		1 899	26 501	3 237 285	0.20	
PPL CORP COM USD0.01*	USD	40 416	2 309		42 725	1 350 532	0.08	
PRINCIPAL FINL GP COM USD0.01*	USD	18 028		1 717	16 311	815 293	0.05	
PROCTER & GAMBLE COM NPV*	USD	151 784	7 146	15 179	143 751	14 895 967	0.92	
PROLOGIS INC COM USD0.01*	USD	38 201	1 276	3 163	36 314	2 602 080	0.16	36 314
PRUDENTIAL FINL COM USD0.01*	USD	25 036	987	2 263	23 760	2 174 118	0.13	
PUBLIC SVC ENTERPRISE GROUP COM*	USD	31 196	1 650	4 387	28 459	1 683 817	0.10	
PVH CORP COM USD1*	USD	4 617			4 617	560 735	0.03	1 240
QUALCOMM INC COM USD0.0001*	USD	85 444	1 433	16 869	70 008	3 976 187	0.24	
QUEST DIAGNOSTICS INC COM*	USD	8 289			8 289	742 291	0.05	1 766
QURATE RETAIL INC COM USD0.01 SERIES A*	USD	25 469			25 469	405 326	0.02	
RAYMOND JAMES FINANCIAL INC COM*	USD	7 903		1 079	6 824	546 468	0.03	
RAYTHEON CO COM NEW*	USD	17 246		1 002	16 244	2 945 581	0.18	3 791
RED HAT INC COM*	USD	10 836		733	10 103	1 838 250	0.11	
REGENCY CENTERS COM USD0.01*	USD	8 572			8 572	576 152	0.04	888
REGENERON PHARMACE COM USD0.001*	USD	4 698	163	254	4 607	1 883 970	0.12	
REGIONS FINANCIAL CORP NEW COM*	USD	67 002		6 819	60 183	848 098	0.05	
REINSURANCE GROUP COM USD0.01*	USD	3 903			3 903	551 876	0.03	
RENAISSANCE RE HLG COM USD1*	USD	2 973			2 973	424 876	0.03	2 138
REPUBLIC SERVICES COM USD0.01*	USD	13 342	2 310	2 269	13 383	1 071 315	0.07	
RESIDEO TECHNOLOGI COM USD0.001*	USD		7 533	7 533				
ROBERT HALF INTL COM USD0.001*	USD	7 471		1 339	6 132	397 923	0.02	
ROCKWELL AUTOMATIO COM USD1*	USD	7 650		701	6 949	1 214 273	0.07	6 949
ROSS STORES INC COM USD0.01*	USD	22 541	982	2 170	21 353	1 979 814	0.12	
ROYAL CARIBBEAN COM USD0.01*	USD	10 136			10 136	1 157 025	0.07	
SALESFORCE.COM INC COM USD0.001*	USD	41 014	7 865	4 999	43 880	6 920 784	0.43	
SBA COMMUNICATIONS COM USD0.01 CL A*	USD	7 192		749	6 443	1 281 135	0.08	
SCHNITZ HENRY INC COM*	USD	8 717	1 030	1 486	8 261	494 533	0.03	8 261
SCHLUMBERGER COM USD0.01*	USD	83 208	3 463	7 178	79 493	3 449 310	0.21	
SCHWAB(Charles)CP COM USD0.01*	USD	72 549	6 079	8 654	69 974	2 979 821	0.18	69 974
SEALED AIR CORP NEW COM*	USD	9 302			9 302	426 693	0.03	1 240
SEI INVESTMENT COM USD0.01*	USD	7 787			7 787	405 203	0.02	
SENSATA TECHNO PLC COM EURO.01*	USD	10 105			10 105	453 062	0.03	8 553
SERVICENOW INC COM USD0.001*	USD	10 312	496	520	10 288	2 525 492	0.16	
SIGNATURE BK COM USD0.01*	USD	3 570			3 570	455 335	0.03	
SIMON PROP GROUP COM USD0.0001*	USD	19 067		1 386	17 681	3 208 446	0.20	17 681
SIRIUS XM HLDGS IN COM USD0.001*	USD	102 740			102 740	580 147	0.04	1 547
SKYWORKS SOLUTIONS INC COM*	USD	10 963		1 167	9 796	804 661	0.05	
SMUCKER(JM)CO COM NPV*	USD	6 825		737	6 088	706 344	0.04	6 088
SNAP-ON INC COM USD1*	USD	3 589			3 589	559 447	0.03	3 589
SOUTHWEST AIRLINES COM USD1*	USD	9 226			9 226	476 958	0.03	9 226
SPIRIT AEROSYSTEMS COM STK USD0.01 CLASS 'A'*	USD	6 614			6 614	602 897	0.04	
SQUARE INC COM USD0.000001 CL A*	USD	16 744	2 446	1 576	17 614	1 314 230	0.08	
STANLEY BLACK & DE COM USD2.50*	USD	9 316		1 006	8 310	1 126 933	0.07	715
STARBUCKS CORP COM USD0.001*	USD	83 910	4 168	16 873	71 205	5 271 677	0.32	
STATE STREET CORP COM STK USD1*	USD	22 042	1 175	1 571	21 646	1 418 683	0.09	
STEEL DYNAMICS INC COM*	USD	14 742			14 742	517 819	0.03	
STERICYCLE INC COM*	USD	5 353		5 353				
SUNTRUST BKS INC COM*	USD	28 242	1 399	4 571	25 070	1 479 307	0.09	
SYMANTEC CORP COM*	USD	38 350		3 707	34 643	793 177	0.05	
SYNCHRONY FINANCIA COM USD0.001*	USD	44 943	6 711	15 100	36 554	1 161 292	0.07	
SYSCO CORP COM USD1*	USD	30 517	1 302	3 349	28 470	1 892 865	0.12	973
T ROWE PRICE GROUP COM USD0.20*	USD	14 869			14 869	1 482 581	0.09	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
T-MOBILE US INC COM USD0.0001*	USD	20 688		1 194	19 494	1 341 513	0.08	
TAPESTRY INC COM USD0.01*	USD	17 948			17 948	580 740	0.04	
TARGET CORP COM STK USD0.0833*	USD	30 633		2 213	28 420	2 271 637	0.14	
TD AMERITRADE HLDG COM USD0.01*	USD	16 253	1 640	1 717	16 176	805 323	0.05	16 176
TECHNIPFMC PLC COM USD1*	USD	25 926			25 926	607 279	0.04	25 926
TELEFLEX INC COM*	USD	3 142		556	2 586	778 182	0.05	
TESLA INC COM USD0.001*	USD	7 560	260	453	7 367	2 053 276	0.13	7 367
TEXAS INSTRUMENTS COM USD1*	USD	59 198	1 902	5 228	55 872	5 902 045	0.36	
THE CHEMOURS CO COM USD0.30 'WI'*	USD	10 892			10 892	403 087	0.02	
THERMO FISHER SCIE COM USD1*	USD	23 999	737	1 586	23 150	6 310 638	0.39	
TIFFANY & CO NEW COM*	USD	6 700		811	5 889	619 035	0.04	5 791
TJX COS INC COM USD1*	USD	37 625	80 583	46 925	71 283	3 777 417	0.23	
TORCHMARK CORP COM*	USD	6 818			6 818	556 444	0.03	2 682
TOTAL SYSTEM SVCS COM STK USD0.10*	USD	9 317	997		10 314	975 915	0.06	
TRACTOR SUPPLY CO COM USD0.008*	USD	7 307			7 307	711 404	0.04	
TRANSDIGM GROUP INC COM*	USD	2 954		242	2 712	1 226 173	0.08	
TRAVELERS CO INC COM NPV*	USD	16 056	694	1 781	14 969	2 044 730	0.13	8 031
TWENTY-FIRST CENTU COM USD0.01 CL'A**	USD		47 525	47 525				
TWENTY-FIRST CENTU COM USD0.01 CL'B**	USD		19 689	19 689				
TWITTER INC COM USD0.000005*	USD	40 152	2 715	3 652	39 215	1 284 103	0.08	
TYSON FOODS INC CL A*	USD	17 619			17 619	1 218 272	0.07	
UGI CORP NEW COM*	USD	9 926			9 926	547 844	0.03	
ULTA BEAUTY INC COM STK USD0.01*	USD	3 477		245	3 232	1 122 474	0.07	
UNION PACIFIC CORP COM USD2.50*	USD	47 327		4 979	42 348	7 051 555	0.43	
UNITED CONTINENTAL COM USD0.01*	USD	4 022			4 022	319 560	0.02	
UNITED RENTALS INC COM*	USD	5 160			5 160	587 113	0.04	
UNITEDHEALTH GRP COM USD0.01*	USD	58 357	1 809	4 634	55 532	13 674 546	0.84	
UNIVERSAL HEALTH S CLASS'B' COM USD0.01*	USD	5 188			5 188	691 153	0.04	
UNUM GROUP COM USD0.10*	USD	12 409			12 409	418 075	0.03	2 250
US BANCORP COM USD0.01*	USD	95 120	4 727	10 874	88 973	4 270 030	0.26	
UTD THERAPEUTIC COM USD0.01*	USD	2 669			2 669	311 976	0.02	2 196
VAIL RESORTS INC COM*	USD	2 762		398	2 364	511 591	0.03	2 364
VALERO ENERGY CORP NEW COM*	USD	25 744	1 073	2 623	24 194	2 043 962	0.13	
VARIAN MEDICAL SYS COM USD1*	USD	5 240	678	609	5 309	749 307	0.05	
VEREIT INC COM USD0.001*	USD	62 333			62 333	519 588	0.03	
VERIZON COMMUN COM USD0.10*	USD	247 351	13 926	22 964	238 313	14 033 673	0.86	
VF CORP COM NPV*	USD	20 336		1 166	19 170	1 659 234	0.10	2 000
VIACOM INC NEW CL'B' NON-VTG USD0.001*	USD	20 135	3 104	3 029	20 210	564 969	0.03	
VISA INC COM STK USD0.0001*	USD	108 467	3 433	10 438	101 462	15 782 376	0.97	101 462
VISTRA ENERGY CORP COM USD0.01*	USD	21 183		3 269	17 914	464 390	0.03	17 914
VOYA FINL INC COM USD0.01*	USD	10 508		1 703	8 805	438 094	0.03	43
WABCO HOLDINGS INC COM STK USD0.01*	USD	3 257			3 257	427 610	0.03	
WALGREENS BOOTS AL COM USD0.01*	USD	50 055	2 266	5 751	46 570	2 934 403	0.18	
WALMART INC COM USD0.10*	USD	89 395	4 231	10 028	83 598	8 119 884	0.50	
WALT DISNEY CO DISNEY COM USD0.01*	USD	90 359	32 986	19 980	103 365	11 429 510	0.70	
WASTE MGMT INC DEL COM*	USD	25 656	912	1 992	24 576	2 543 222	0.16	
WELLS FARGO & CO COM USD1 2/3*	USD	280 751	10 758	33 250	258 259	12 427 911	0.76	
WELLTOWER INC COM USD1*	USD	21 446	1 256	1 687	21 015	1 624 078	0.10	
WESTERN DIGITAL CORP COM*	USD	18 041		2 185	15 856	758 915	0.05	
WESTLAKE CHEM CORP COM USD0.01*	USD	2 631			2 631	177 808	0.01	
WESTROCK CO COM USD0.01*	USD	16 005		2 254	13 751	525 189	0.03	4 600
WEYERHAEUSER CO COM USD1.25*	USD	44 110	3 209	3 947	43 372	1 137 735	0.07	
WHIRLPOOL CORP COM*	USD	3 907			3 907	517 073	0.03	
WILLIAMS COS INC COM USD1*	USD	70 302	3 261		73 563	2 104 067	0.13	
WORKDAY INC COM USD0.001 CL A*	USD	8 540	625	602	8 563	1 644 604	0.10	4 424
WORLDPAY INC COM USD0.00001 CL A*	USD	18 189		1 085	17 104	1 933 345	0.12	17 104
WYNN RESORTS LTD COM*	USD	6 048			6 048	718 689	0.04	
XILINX INC COM USD0.01*	USD	14 881	1 999	2 302	14 578	1 840 766	0.11	
XPO LOGISTICS INC COM USD0.001*	USD	7 630			7 630	408 355	0.03	7 630
XYLEM INC COM USD0.01 WI*	USD	11 178		1 086	10 092	794 401	0.05	10 092
YUM BRANDS INC COM*	USD	20 420		2 711	17 709	1 760 288	0.11	
ZIMMER BIOMET HOLDINGS INC COM USD0.01*	USD	12 372			12 372	1 573 427	0.10	12 372
ZIONS BANCORPORATI COM USD0.001*	USD	11 660		1 887	9 773	441 972	0.03	
Total United States						1 062 120 293	65.25	
Total Registered shares						1 078 303 347	66.24	
Investment certificates, closed end								
United States								
DUKE REALTY CORP REIT*	USD	21 761			21 761	662 723	0.04	
LIBERTY PPTY TST SBI USD0.001*	USD	7 496	1 947		9 443	455 355	0.03	8 137
SL GREEN REALTY CORPORATION*	USD	6 012		1 005	5 007	448 384	0.03	
VENTAS INC REIT*	USD	20 760	1 456	1 969	20 247	1 286 664	0.07	
Total United States						2 853 126	0.17	
Total Investment certificates, closed end						2 853 126	0.17	
Total Securities traded on an exchange						1 420 726 962	87.27	

Securities traded neither on an exchange nor on a regulated market

Bearer shares

United States

DELL TECHNOLOGIES COM USD0.01 CL V**	USD	11 770		11 770				
PRAXAIR INC COM USD0.01**	USD	17 100	15 639	32 739				
TWENTY-FIRST CENTU COM USD0.01 CL'B***	USD	26 722		26 722				
Total United States							0.00	

Total Bearer shares

0.00

Registered shares

United States

CIGNA CORP COM USD0.25**	USD	14 434	400	14 834				
TWENTY-FIRST CENTU COM USD0.01 CL'A**	USD	62 620	1 880	64 500				
Total United States							0.00	

Total Registered shares

0.00

Total Securities traded neither on an exchange nor on a regulated market

0.00

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Total securities and similar instruments					1 420 726 962	87.27	
(thereof in lending)					216 893 611	13.32)	
Bank deposits at sight					205 363 939	12.62	
Derivative financial instruments					118 492	0.01	
Other assets					1 600 859	0.10	
Total fund assets					1 627 810 252	100.00	
Short-term bank liabilities					-199 618 524		
Other liabilities					-5 393		
Net fund assets					1 428 186 335		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 420 845 454	87.28
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	1 420 845 454	87.28

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 21.06.19*	51	USD	7 206 721	118 492	0.01
			7 206 721	118 492	0.01

Liquidity linked to open derivative financial instruments: CHF 7 206 721

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 21.12.18	USD	72	147
S&P500 EMINI FUTURE 21.06.19	USD	83	32
S&P500 EMINI FUTURE 15.03.19	USD	205	205

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	2 900 000	USD	2 927 179	27.12.2018
CHF	11 000 000	USD	11 174 717	03.01.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.22%
Class I-A2	0.22%
Class I-B	0.06%
Class I-X	0.01%
Class (USD) I-X	0.01%
Class W	0.26%

Exchange rate

USD 1 = CHF 0.995900

UBS (CH) Investment Fund – Euro Bonds Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in EUR		759 515 882.83	707 024 028.87	703 840 383.58
Class I-A1	CH0028924543			
Net asset value per unit in EUR		1 243.21	1 207.28	1 219.18
Number of units outstanding		3 012.2170	3 658.2110	7 220.4540
Class I-B	CH0028924568			
Net asset value per unit in EUR		1 259.47	1 222.80	1 233.37
Number of units outstanding		55 058.1580	108 075.0330	112 946.4930
Class I-X	CH0028924576			
Net asset value per unit in EUR		1 240.15	1 203.97	1 213.99
Number of units outstanding		74 305.8820	39 018.9630	33 243.9150
Class Q	CH0439162766			
Net asset value per unit in EUR		103.98		
Number of units outstanding		7 702.5640		
Class U-X	CH0117874591			
Net asset value per unit in EUR		114 292.74	110 958.30	111 881.74
Number of units outstanding		4 880.6980	4 715.6980	4 606.2450
Class W	CH0356561107			
Net asset value per unit in EUR		102.23	99.33	
Number of units outstanding		346 531.7010	131.7210	
Class (CHF) W	CH0356561453			
Net asset value per unit in CHF		107.31	105.72	107.68
Number of units outstanding		2 300.5130	2 325.0400	216.0000

¹ Initial subscription: 23.11.2018
² Initial subscription: 21.6.2018

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
France	25.79
Italy	22.41
Germany	17.06
Spain	14.66
Belgium	6.25
Netherlands	5.11
Austria	3.78
Ireland	2.05
Finland	1.62
Total	98.73

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	EUR	EUR
Market values		
Bank deposits		
– at sight	1 132 973.39	7 030 910.37
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	755 598 814.30	695 296 363.51
Other assets	8 589 711.27	9 081 126.13
Total fund assets	765 321 498.96	711 408 400.01
Loans	-5 800 662.09	-4 381 692.17
Other liabilities	-4 954.04	-2 678.97
Net fund assets	759 515 882.83	707 024 028.87

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	EUR	EUR
Income		
Negative interest	-475.04	-1 269.11
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	5 448 238.69	7 860 871.81
Income from securities lending	138 059.74	332 397.82
Offset payments from securities lending	2 486 264.11	10 847 020.84
Purchase of current net income on issue of units	648 891.06	1 982 201.86
Total income	8 720 978.56	21 021 223.22
Expenses		
Interest payable	-504.17	-11 974.97
Audit expenses	-30 342.35	-16 913.06
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-4 519.38	-16 596.65
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-20 811.19	-60 299.69
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-657.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-27 111.48	-7.37
Commission remuneration of the Fund Management in accordance with the fund contract Class (CHF) W	-239.30	-334.54
Other expenses	-4 309.47	-10 195.17
Payment of current net income on redemption of units	-432 256.05	-1 386 415.23
Total expenses	-520 751.29	-1 502 736.68
Net income	8 200 227.27	19 518 486.54
Realized capital gains and losses	-2 757 829.67	-2 162 476.64
Realized result	5 442 397.60	17 356 009.90
Unrealized capital gains and losses	23 169 133.94	-16 201 423.91
Total result	28 611 531.54	1 154 585.99

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	EUR	EUR
Net fund assets at the beginning of the financial year	707 024 028.87	703 840 383.58
Paid federal withholding tax	-6 511 398.01	-6 021 319.47
Balance of unit movements	30 391 720.43	8 050 378.77
Total result	28 611 531.54	1 154 585.99
Net fund assets at the end of the reporting period	759 515 882.83	707 024 028.87

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	3 658.2110	7 220.4540
Units issued	26.7090	183.4540
Units redeemed	-672.7030	-3 745.6970
Situation at the end of the period	3 012.2170	3 658.2110
Difference between units issued and units redeemed	-645.9940	-3 562.2430
Class I-B	Number	Number
Situation at the beginning of the financial year	108 075.0330	112 946.4930
Units issued	1 556.2870	683.3030
Units redeemed	-54 573.1620	-5 554.7630
Situation at the end of the period	55 058.1580	108 075.0330
Difference between units issued and units redeemed	-53 016.8750	-4 871.4600
Class I-X	Number	Number
Situation at the beginning of the financial year	39 018.9630	33 243.9150
Units issued	35 817.6160	7 195.9680
Units redeemed	-530.6970	-1 420.9200
Situation at the end of the period	74 305.8820	39 018.9630
Difference between units issued and units redeemed	35 286.9190	5 775.0480
Class Q	Number	
Situation at the beginning of the financial year	0.0000	
Units issued	8 601.0710	
Units redeemed	-898.5070	
Situation at the end of the period	7 702.5640	
Difference between units issued and units redeemed	7 702.5640	
Class U-X	Number	Number
Situation at the beginning of the financial year	4 715.6980	4 606.2450
Units issued	665.0000	1 083.1430
Units redeemed	-500.0000	-973.6900
Situation at the end of the period	4 880.6980	4 715.6980
Difference between units issued and units redeemed	165.0000	109.4530
Class W	Number	Number
Situation at the beginning of the financial year	131.7210	0.0000
Units issued	371 302.4290	131.7210
Units redeemed	-24 902.4490	0.0000
Situation at the end of the period	346 531.7010	131.7210
Difference between units issued and units redeemed	346 399.9800	131.7210
Class (CHF) W	Number	Number
Situation at the beginning of the financial year	2 325.0400	216.0000
Units issued	31.4730	2 309.0400
Units redeemed	-56.0000	-200.0000
Situation at the end of the period	2 300.5130	2 325.0400
Difference between units issued and units redeemed	-24.5270	2 109.0400

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in EUR	in % ²	Thereof in in Quantity/Nominal
Securities traded on an exchange							
Notes, fixed rate							
EUR							
AUSTRIA, REPUBLIC OF 3.40000% 12-22.11.22*	EUR 430 000	756 000		1 186 000	1 353 755	0.18	
BELGIUM, KINGDOM OF 5.00000% 04-28.03.35*	EUR 4 390 000	300 000	364 000	4 326 000	6 993 429	0.91	
BELGIUM, KINGDOM OF 4.25000% 12-28.09.22*	EUR	1 750 000		1 750 000	2 039 135	0.27	
FINLAND, REPUBLIC OF 144A-REG-S 3.50000% 11-15.04.21*	EUR 2 000 000			2 000 000	2 165 588	0.28	2 000 000
FINLAND, REPUBLIC OF 144A-REG-S 1.50000% 13-15.04.23*	EUR 1 800 000			1 800 000	1 939 694	0.25	
IRELAND, REPUBLIC OF 4.40000% 08-18.06.19*	EUR 1 000 000		1 000 000				
ITALY, REPUBLIC OF 4.50000% 10-01.03.26*	EUR 4 414 000			4 414 000	5 097 296	0.67	
Total EUR					19 588 897	2.56	
Total Notes, fixed rate					19 588 897	2.56	
Medium term notes, fixed rate							
EUR							
AUSTRIA, REPUBLIC OF-REG-S-144A 3.50000% 05-15.09.21*	EUR 140 000	721 000		861 000	947 210	0.12	
AUSTRIA, REPUBLIC OF 3.15000% 12-20.06.44*	EUR 695 000	318 000		1 013 000	1 515 071	0.20	
AUSTRIA, REPUBLIC OF-144A-REG-S 2.10000% 17-20.09.117*	EUR 450 000			450 000	593 307	0.08	300 000
FINLAND, REPUBLIC OF 144A-REG-S 1.37500% 17-15.04.47*	EUR	500 000		500 000	563 174	0.07	
SPAIN, KINGDOM OF 0.45000% 17-31.10.22*	EUR	4 800 000		4 800 000	4 896 029	0.64	2 400 000
Total EUR					8 514 791	1.11	
Total Medium term notes, fixed rate					8 514 791	1.11	
Bonds, fixed rate							
EUR							
AUSTRIA, REPUBLIC OF 6.25000% 97-15.07.27*	EUR 1 760 000	232 000	400 000	1 592 000	2 416 487	0.32	
AUSTRIA, REPUBLIC OF 3.90000% 04-15.07.20*	EUR 2 607 000			2 607 000	2 756 538	0.36	2 607 000
AUSTRIA, REPUBLIC OF-144A 4.15000% 07-15.03.37*	EUR 1 690 000	371 000	300 000	1 761 000	2 783 613	0.36	
AUSTRIA, REPUBLIC OF-144A 4.85000% 09-15.03.26*	EUR 1 178 000			1 178 000	1 588 300	0.21	
AUSTRIA, REPUBLIC OF 3.65000% 11-20.04.22*	EUR 4 550 000		1 219 000	3 331 000	3 753 371	0.49	2 500 000
AUSTRIA, REPUBLIC OF-144A 3.80000% 12-26.01.62*	EUR 700 000	49 000		749 000	1 406 243	0.18	749 000
AUSTRIA, REPUBLIC OF-REG-S 1.75000% 13-20.10.23*	EUR 1 000 000	400 000		1 400 000	1 536 539	0.20	
AUSTRIA, REPUBLIC OF 2.40000% 13-23.05.34*	EUR 1 502 000		400 000	1 102 000	1 385 161	0.18	
AUSTRIA, REPUBLIC OF 1.65000% 14-21.10.24*	EUR 2 632 000		300 000	2 332 000	2 582 522	0.34	52 000
AUSTRIA, REPUBLIC OF-REG-S 1.20000% 15-20.10.25*	EUR	139 000		139 000	151 597	0.02	
AUSTRIA, REPUBLIC OF-144A-REG-S 1.50000% 16-20.02.47*	EUR 560 000	250 000		810 000	899 900	0.12	
AUSTRIA, REPUBLIC OF-144A-REG-S 0.50000% 17-20.04.27*	EUR 2 400 000	400 000		2 800 000	2 905 106	0.38	800 000
AUSTRIA, REPUBLIC OF-144A-REG-S 0.50000% 19-20.02.29*	EUR	366 000		366 000	375 485	0.05	
BELGIUM, KINGDOM OF 5.50000% 97-28.03.28*	EUR 3 157 000		450 000	2 707 000	3 969 870	0.52	
BELGIUM, KINGDOM OF 4.00000% 06-28.03.22*	EUR 2 790 000			2 790 000	3 166 918	0.41	
BELGIUM, KINGDOM OF 3.75000% 10-28.09.20*	EUR 2 058 000		250 000	1 808 000	1 924 182	0.25	
BELGIUM, KINGDOM OF 4.25000% 10-28.03.41*	EUR 618 000		350 000	268 000	428 012	0.06	
BELGIUM, KINGDOM OF 4.25000% 11-28.09.21*	EUR 2 410 000			2 410 000	2 697 995	0.35	
BELGIUM, KINGDOM OF 4.50000% 11-28.03.26*	EUR	700 000		700 000	920 857	0.12	
BELGIUM, KINGDOM OF-REG-S 2.25000% 13-22.06.23*	EUR	462 000		462 000	513 683	0.07	462 000
BELGIUM, KINGDOM OF-REG-S 3.75000% 13-22.06.45*	EUR 4 030 000		791 000	3 239 000	5 017 535	0.66	
BELGIUM, KINGDOM OF-144A-REG-S 2.60000% 14-22.06.24*	EUR 4 200 000		750 000	3 450 000	3 960 669	0.52	3 450 000
BELGIUM, KINGDOM OF-144A-REG-S 0.80000% 15-22.06.25*	EUR 5 420 000		1 000 000	4 420 000	4 661 774	0.61	
BELGIUM, KINGDOM OF-144A-REG-S 1.00000% 15-22.06.31*	EUR	1 000 000		1 000 000	1 047 118	0.14	
BELGIUM, KINGDOM OF-144A-REG-S 1.90000% 15-22.06.38*	EUR 500 000	403 000		903 000	1 031 119	0.13	
BELGIUM, KINGDOM OF-144A-REG-S 1.60000% 16-22.06.47*	EUR 90 000	600 000		690 000	727 518	0.10	90 000
BELGIUM, KINGDOM OF-144A-REG-S 2.15000% 16-22.06.66*	EUR 400 000			400 000	455 856	0.06	
BELGIUM, KINGDOM OF-144A-REG-S 0.80000% 17-22.06.27*	EUR 1 316 000	400 000		1 716 000	1 803 990	0.24	
BELGIUM, KINGDOM OF-144A-REG-S 2.25000% 17-22.06.57*	EUR 237 000	400 000		637 000	749 526	0.10	
BELGIUM, KINGDOM OF-144A-REG-S 1.45000% 17-22.06.37*	EUR 750 000	300 000		1 050 000	1 123 416	0.15	
BELGIUM, KINGDOM OF-144A-REG-S 0.80000% 18-22.06.28*	EUR 3 016 000	500 000		3 516 000	3 677 792	0.48	
BELGIUM, KINGDOM OF-REG-S 1.25000% 18-22.04.33*	EUR	400 000		400 000	427 323	0.06	
BELGIUM, KINGDOM OF-144A-REG-S 1.70000% 19-22.06.50*	EUR	500 000		500 000	530 444	0.07	
BUONI POLIENNALI DEL TESORO 4.75000% 11-01.09.21*	EUR 4 250 000			4 250 000	4 653 461	0.61	
FINLAND, REPUBLIC OF 4.37500% 08-04.07.19*	EUR 302 000		302 000				
FINLAND, REPUBLIC OF 4.00000% 09-04.07.25*	EUR 1 930 000		500 000	1 430 000	1 809 259	0.24	930 000
FINLAND, REPUBLIC OF 2.75000% 12-04.07.28*	EUR 469 000			469 000	582 770	0.08	
FINLAND, REPUBLIC OF 2.62500% 12-04.07.42*	EUR 460 000			460 000	645 639	0.08	
FINLAND, REPUBLIC OF-144A-REG-S 2.00000% 14-15.04.24*	EUR 170 000	550 000		720 000	804 082	0.11	
FINLAND, REPUBLIC OF-144A-REG-S 0.75000% 15-15.04.31*	EUR 1 550 000	650 000		2 200 000	2 294 116	0.30	
FINLAND, REPUBLIC OF-144A-REG-S 0.50000% 17-15.09.27*	EUR 400 000	430 000		830 000	860 477	0.11	
FRANCE, REPUBLIC OF 4.75000% 03-25.04.35*	EUR 6 876 000		1 000 000	5 876 000	9 480 656	1.24	4 976 000
FRANCE, REPUBLIC OF OAT 2.25000% 12-25.10.23*	EUR 1 015 000	4 277 000		5 292 000	5 801 143	0.76	5 292 000
FRANCE, REPUBLIC OF-OAT 5.75000% 01-25.10.32*	EUR 4 950 000	987 000		5 937 000	9 981 178	1.30	3 433 000
FRANCE, REPUBLIC OF-OAT 4.25000% 03-25.04.19*	EUR 200 000		200 000				
FRANCE, REPUBLIC OF-OAT 8.50000% 89-25.10.19*	EUR 7 155 000		7 155 000				
FRANCE, REPUBLIC OF-OAT 8.25000% 92-25.04.22*	EUR	895 000		895 000	1 136 249	0.15	520 000
FRANCE, REPUBLIC OF-OAT 6.00000% 94-25.10.25*	EUR 4 300 000			4 300 000	6 036 787	0.79	900 000
FRANCE, REPUBLIC OF-OAT 5.50000% 98-25.04.29*	EUR 9 919 000		3 104 000	6 815 000	10 372 617	1.36	6 470 997
FRANCE, REPUBLIC OF-OAT 4.00000% 05-25.04.55*	EUR 2 764 000	633 000	685 000	2 712 000	4 692 666	0.61	1 579 000
FRANCE, REPUBLIC OF-OAT 3.75000% 05-25.04.21*	EUR 13 831 000			13 831 000	15 061 959	1.97	12 980 000
FRANCE, REPUBLIC OF-OAT 4.00000% 06-25.10.38*	EUR 5 921 000		1 055 000	4 866 000	7 568 041	0.99	1 700 000
FRANCE, REPUBLIC OF-OAT 4.25000% 07-25.10.23*	EUR 8 868 000		784 000	8 084 000	9 800 637	1.28	8 084 000
FRANCE, REPUBLIC OF-OAT 4.50000% 09-25.04.41*	EUR 3 300 000	1 700 000		5 000 000	8 445 980	1.10	5 000 000
FRANCE, REPUBLIC OF-OAT 3.50000% 10-25.04.20*	EUR 13 415 900		5 169 000	8 246 900	8 602 506	1.12	8 068 100
FRANCE, REPUBLIC OF-OAT 4.00000% 10-25.04.60*	EUR 1 900 000	200 000		2 100 000	3 736 732	0.49	
FRANCE, REPUBLIC OF-OAT 3.50000% 10-25.04.26*	EUR 15 400 000		4 485 000	10 915 000	13 705 092	1.79	10 559 000
FRANCE, REPUBLIC OF-OAT 3.25000% 11-25.10.21*	EUR 3 025 000	2 664 000		5 689 000	6 244 190	0.82	4 889 000
FRANCE, REPUBLIC OF-OAT-REG-S 3.00000% 12-25.04.22*	EUR 2 798 000			2 798 000	3 097 621	0.40	1 000 000
FRANCE, REPUBLIC OF-OAT 2.75000% 12-25.10.27*	EUR 6 300 000			6 300 000	7 738 668	1.01	6 300 000
FRANCE, REPUBLIC OF-OAT-REG-S 3.25000% 12-25.05.45*	EUR 2 700 000	650 000		3 350 000	4 901 546	0.64	
FRANCE, REPUBLIC OF-OAT 2.25000% 13-25.05.24*	EUR 2 500 000	1 237 000		3 737 000	4 227 414	0.55	2 987 000
FRANCE, REPUBLIC OF-OAT 2.50000% 13-25.05.30*	EUR	4 183 000		4 183 000	5 144 672	0.67	1 500 000
FRANCE, REPUBLIC OF-OAT 1.75000% 14-25.11.24*	EUR 5 000 000			5 000 000	5 560 620	0.73	5 000 000
FRANCE, REPUBLIC OF-OAT 0.50000% 15-25.05.25*	EUR 4 600 000		750 000	3 850 000	4 006 614	0.52	3 850 000
FRANCE, REPUBLIC OF-OAT-REG-S 1.00000% 15-25.11.25*	EUR 180 000	4 300 000		4 480 000	4 810 167	0.63	4 480 000
FRANCE, REPUBLIC OF-OAT-REG-S 0.25000% 15-25.11.20*	EUR 310 000	2 522 000		2 832 000	2 869 382	0.37	
FRANCE, REPUBLIC OF-OAT-REG-S 1.50000% 15-25.05.31*	EUR 3 106 000			3 106 000	3 475 397	0.45	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in EUR	in % ³	Thereof in lending Quantity/Nominal
FRANCE, REPUBLIC OF-OAT-REG-S 0.50000% 16-25.05.26*	EUR	460 000			460 000	477 899	0.06	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.75000% 15-25.05.66*	EUR	600 000			600 000	638 911	0.08	
FRANCE, REPUBLIC OF-OAT-REG-S 0.25000% 15-25.11.26*	EUR		1 818 000		1 818 000	1 851 139	0.24	1 818 000
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.75000% 17-25.06.39*	EUR		835 000		835 000	951 494	0.12	500 000
FRANCE, REPUBLIC OF-OAT-REG-S 1.00000% 17-25.05.27*	EUR	3 300 000			3 300 000	3 548 952	0.46	3 300 000
FRANCE, REPUBLIC OF-OAT-144A-REG-S 2.00000% 17-25.05.48*	EUR	2 158 000	900 000		3 058 000	3 580 288	0.47	3 058 000
FRANCE, REPUBLIC OF-OAT-REG-S 0.75000% 17-25.05.28*	EUR	1 484 000	6 484 000		7 968 000	8 368 774	1.09	7 968 000
FRANCE, REPUBLIC OF-OAT-REG-S 1.25000% 18-25.05.34*	EUR	230 000			230 000	247 600	0.03	
GERMANY, REPUBLIC OF 1.50000% 13-15.02.23*	EUR	6 383 000			6 383 000	6 897 138	0.90	6 383 000
GERMANY, REPUBLIC OF 1.50000% 13-15.05.23*	EUR	750 000			750 000	813 825	0.11	638 000
GERMANY, REPUBLIC OF 1.75000% 14-15.02.24*	EUR		1 855 000		1 855 000	2 059 866	0.27	1 855 000
GERMANY, REPUBLIC OF 2.50000% 14-15.08.46*	EUR	3 620 000	350 000	400 000	3 570 000	5 349 002	0.70	3 570 000
GERMANY, REPUBLIC OF 1.00000% 14-15.08.24*	EUR	2 828 000	400 000		3 228 000	3 481 485	0.45	3 228 000
GERMANY, REPUBLIC OF 0.50000% 15-15.02.25*	EUR	5 057 000		2 500 000	2 557 000	2 695 845	0.35	2 556 996
GERMANY, REPUBLIC OF-REG-S 1.00000% 15-15.08.25*	EUR	3 800 000			3 800 000	4 138 441	0.54	3 800 000
GERMANY, REPUBLIC OF-REG-S 0.50000% 16-15.02.26*	EUR	1 375 000			1 375 000	1 455 344	0.19	1 375 000
GERMANY, REPUBLIC OF-REG-S 0.25000% 17-15.02.27*	EUR	4 000 000	1 105 000		5 105 000	5 312 263	0.69	5 104 468
GERMANY, REPUBLIC OF-REG-S 0.50000% 17-15.08.27*	EUR	3 614 000	487 000		4 101 000	4 350 341	0.57	4 101 000
GERMANY, REPUBLIC OF-REG-S 1.25000% 17-15.08.48*	EUR	1 287 000	450 000		1 737 000	2 053 836	0.27	1 737 000
GERMANY, REPUBLIC OF-REG-S 0.25000% 18-15.08.28*	EUR	1 100 000	3 437 000		4 537 000	4 694 225	0.61	3 800 000
GERMANY, REPUBLIC OF 6.25000% 94-04.01.24*	EUR	6 049 000		1 000 000	5 049 000	6 685 327	0.87	4 707 000
GERMANY, REPUBLIC OF 5.62500% 98-04.01.28*	EUR	2 411 000			2 411 000	3 656 997	0.48	2 000 000
GERMANY, REPUBLIC OF 6.25000% 00-04.01.30*	EUR	3 000 000		992 000	2 008 000	3 385 809	0.44	2 000 000
GERMANY, REPUBLIC OF 5.50000% 00-04.01.31*	EUR	2 211 500	150 000	500 000	1 861 500	3 073 891	0.40	1 861 500
GERMANY, REPUBLIC OF 4.75000% 03-04.07.34*	EUR	2 290 000	150 000		2 440 000	4 124 527	0.54	2 440 000
GERMANY, REPUBLIC OF 4.00000% 05-04.01.37*	EUR	2 380 000	709 000		3 089 000	5 080 151	0.66	3 082 000
GERMANY, REPUBLIC OF 4.25000% 07-04.07.39*	EUR	2 510 000	402 000	272 000	2 640 000	4 645 888	0.61	2 640 000
GERMANY, REPUBLIC OF 4.75000% 08-04.07.40*	EUR		250 000		250 000	473 558	0.06	
GERMANY, REPUBLIC OF 3.50000% 09-04.07.19*	EUR	1 464 000		1 464 000				
GERMANY, REPUBLIC OF 3.25000% 09-04.01.20*	EUR	6 024 000		2 050 000	3 974 000	4 092 115	0.53	3 974 000
GERMANY, REPUBLIC OF 3.00000% 10-04.07.20*	EUR	800 000	3 089 000		3 889 000	4 065 856	0.53	3 889 000
GERMANY, REPUBLIC OF 2.50000% 10-04.01.21*	EUR	14 523 000		5 642 000	8 881 000	9 381 584	1.23	8 881 000
GERMANY, REPUBLIC OF 3.25000% 10-04.07.42*	EUR	5 000 000		727 000	4 273 000	6 932 051	0.91	4 273 000
GERMANY, REPUBLIC OF 2.25000% 11-04.09.21*	EUR	5 055 000			5 055 000	5 408 692	0.71	5 055 000
GERMANY, REPUBLIC OF 2.00000% 11-04.01.22*	EUR	6 145 000			6 145 000	6 593 330	0.86	6 145 000
GERMANY, REPUBLIC OF-REG-S 1.75000% 12-04.07.22*	EUR	2 291 000	750 000		3 041 000	3 276 064	0.43	3 041 000
GERMANY, REPUBLIC OF 2.50000% 12-04.07.44*	EUR	200 000	1 270 000		1 470 000	2 165 298	0.28	1 270 000
GERMANY, REPUBLIC OF 1.50000% 12-04.09.22*	EUR		4 300 000		4 300 000	4 610 993	0.60	4 300 000
GERMANY, REPUBLIC OF-REG-S 0.25000% 15-16.10.20*	EUR	720 000			720 000	729 557	0.10	720 000
IRELAND 3.40000% 14-18.03.24*	EUR	110 000			110 000	129 199	0.02	
IRELAND, REPUBLIC OF 4.50000% 04-18.04.20*	EUR	2 886 100		679 000	2 207 100	2 324 123	0.30	
IRELAND, REPUBLIC OF-REG-S 3.90000% 13-20.03.23*	EUR	1 676 000	500 000		2 176 000	2 537 303	0.33	1 676 000
IRELAND, REPUBLIC OF 5.40000% 09-13.03.25*	EUR	2 486 000		250 000	2 236 000	2 948 591	0.39	
IRELAND, REPUBLIC OF-REG-S 0.90000% 18-15.05.28*	EUR	799 000			799 000	834 156	0.11	799 000
IRELAND, REPUBLIC OF-REG-S 1.35000% 18-18.03.31*	EUR		430 000		430 000	458 257	0.06	
IRELAND, REPUBLIC OF-REG-S 1.10000% 19-15.05.29*	EUR		550 000		550 000	579 348	0.08	
IRELAND, REPUBLIC OF-REG-S 0.80000% 15-15.03.22*	EUR		500 000		500 000	516 733	0.07	
IRELAND, REPUBLIC OF-REG-S 2.00000% 15-18.02.45*	EUR	1 139 000			1 139 000	1 298 522	0.17	
IRELAND, REPUBLIC OF-REG-S 1.00000% 16-15.05.26*	EUR	681 000	700 000		1 381 000	1 462 537	0.19	
IRELAND, REPUBLIC OF-REG-S 1.70000% 17-15.05.37*	EUR	400 000	300 000		700 000	763 101	0.10	
IRELAND-REG-S 2.40000% 14-15.05.30*	EUR	1 400 000	160 000		1 560 000	1 854 119	0.24	
ITALY, REPUBLIC OF 5.25000% 98-01.11.29*	EUR	1 160 000	2 189 000		3 349 000	4 155 439	0.54	
ITALY, REPUBLIC OF BTP 4.00000% 10-01.09.20*	EUR	120 000			120 000	126 365	0.02	
ITALY, REPUBLIC OF BTP 3.75000% 10-01.03.21*	EUR	2 600 000		1 000 000	1 600 000	1 699 821	0.22	
ITALY, REPUBLIC OF-BTP 6.50000% 97-01.11.27*	EUR	3 629 000		752 000	2 877 000	3 801 409	0.50	
ITALY, REPUBLIC OF-BTP 6.00000% 99-01.05.31*	EUR	5 794 000			5 794 000	7 695 475	1.01	
ITALY, REPUBLIC OF-BTP 5.00000% 03-01.08.34*	EUR	3 500 000			3 500 000	4 340 686	0.57	
ITALY, REPUBLIC OF-BTP 4.50000% 04-01.02.20*	EUR	250 000	500 000	750 000				
ITALY, REPUBLIC OF-BTP 4.00000% 05-01.02.37*	EUR	4 080 000		600 000	3 480 000	3 882 949	0.51	
ITALY, REPUBLIC OF-BTP 5.00000% 07-01.08.39*	EUR	2 383 000	297 000	583 000	2 097 000	2 612 384	0.34	
ITALY, REPUBLIC OF-BTP 4.75000% 08-01.08.23*	EUR	13 559 000		2 200 000	11 359 000	12 936 538	1.69	
ITALY, REPUBLIC OF-BTP 5.00000% 09-01.03.25*	EUR	330 000			330 000	387 365	0.05	
ITALY, REPUBLIC OF-BTP 5.00000% 09-01.09.40*	EUR	2 561 000			2 561 000	3 179 543	0.42	
ITALY, REPUBLIC OF-BTP 5.00000% 11-01.03.22*	EUR	3 839 000		1 145 000	2 694 000	3 004 139	0.39	
ITALY, REPUBLIC OF-BTP 5.50000% 12-01.09.22*	EUR	1 950 000			1 950 000	2 232 933	0.29	
ITALY, REPUBLIC OF-BTP 5.50000% 12-01.11.22*	EUR	1 800 000	1 870 000		3 670 000	4 219 208	0.55	
ITALY, REPUBLIC OF-BTP 4.75000% 13-01.09.28*	EUR	6 050 000		1 000 000	5 050 000	6 049 961	0.79	
ITALY, REPUBLIC OF-BTP 4.75000% 13-01.09.44*	EUR	2 810 000	400 000	600 000	2 610 000	3 172 632	0.41	
ITALY, REPUBLIC OF-BTP 4.50000% 13-01.03.24*	EUR	1 100 000	1 319 000		2 419 000	2 741 250	0.36	
ITALY, REPUBLIC OF-BTP 3.75000% 14-01.09.24*	EUR		1 788 000		1 788 000	1 968 130	0.26	
ITALY, REPUBLIC OF-BTP-144A-REG-S 3.50000% 14-01.03.30*	EUR		891 000		891 000	959 577	0.13	
ITALY, REPUBLIC OF-BTP 2.15000% 14-15.12.21*	EUR	4 741 000			4 741 000	4 903 897	0.64	
ITALY, REPUBLIC OF-BTP 2.50000% 14-01.12.24*	EUR	12 550 000		870 000	11 680 000	12 122 485	1.58	
ITALY, REPUBLIC OF-BTP-144A-REG-S 3.250% 14-01.09.46*	EUR	4 263 000			4 263 000	4 170 860	0.54	
ITALY, REPUBLIC OF-BTP 1.35000% 15-15.04.22*	EUR	6 730 000	1 800 000	1 000 000	7 530 000	7 604 427	0.99	
ITALY, REPUBLIC OF-BTP 1.50000% 15-01.06.25*	EUR	4 200 000	1 758 000		5 958 000	5 817 939	0.76	
ITALY, REPUBLIC OF-BTP-144A-REG-S 1.65000% 15-01.03.32*	EUR	5 527 000	1 030 000	750 000	5 807 000	5 131 007	0.67	
ITALY, REPUBLIC OF-BTP 0.70000% 15-01.05.20*	EUR	12 936 000	250 000	2 979 000	10 207 000	10 270 896	1.34	
ITALY, REPUBLIC OF-BTP 0.65000% 15-01.11.20*	EUR	1 900 000			1 900 000	1 910 374	0.25	
ITALY, REPUBLIC OF-BTP-144A-REG-S 2.70000% 16-01.03.47*	EUR	1 547 000			1 547 000	1 370 642	0.18	
ITALY, REPUBLIC OF-BTP 0.45000% 16-01.06.21*	EUR	15 269 000		2 500 000	12 769 000	12 740 142	1.66	
ITALY, REPUBLIC OF-BTP-144A-REG-S 2.25000% 16-01.09.36*	EUR	1 850 000	670 000		2 520 000	2 266 191	0.30	
ITALY, REPUBLIC OF-BTP 1.25000% 16-01.12.26*	EUR	6 730 000	490 000		7 220 000	6 810 135	0.89	
ITALY, REPUBLIC OF-BTP 0.65000% 16-15.10.23*	EUR	1 127 000	1 685 000		2 812 000	2 717 236	0.36	
ITALY, REPUBLIC OF-BTP 0.35000% 16-01.11.21*	EUR		1 900 000		1 900 000	1 880 458	0.25	
ITALY, REPUBLIC OF-BTP-144A-REG-S 2.80000% 16-01.03.67*	EUR	860 000			860 000	727 648	0.10	
ITALY, REPUBLIC OF-BTP 0.05000% 16-15.10.19*	EUR	1 481 000		1 481 000				
ITALY, REPUBLIC OF-BTP-144A-REG-S 2.45000% 17-01.09.33*	EUR	140 000	1 550 000		1 690 000	1 605 061	0.21	
ITALY, REPUBLIC OF-BTP-144A-REG-S 3.45000% 17-01.03.48*	EUR	650 000	789 000		1 439 000	1 440 063	0.19	
ITALY, REPUBLIC OF-BTP 2.05000% 17-01.08.27*	EUR	1 000 000	1 663 000		2 663 000	2 620 126	0.34	
ITALY, REPUBLIC OF-BTP-144A-REG-S 2.95000% 18-01.09.38*	EUR	1 100 000	550 000		1 650 000	1 585 294	0.21	
ITALY, REPUBLIC OF-BTP 2.00000% 18-01.02.28*	EUR	3 778 000	793 000		4 571 000	4 463 664	0.58	
ITALY, REPUBLIC OF-BTP 0.05000% 18-15.04.21*	EUR	470 000			470 000	465 337	0.06	
NETHERLANDS, KINGDOM OF THE 7.50000% 93-15.01.23*	EUR	2 020 000			2 020 000	2 639 655	0.34	
NETHERLANDS, KINGDOM OF THE 4.00000% 05-15.01.37*	EUR	1 890 000			1 890 000	3 052 274	0.40	1 890 000
NETHERLANDS, KINGDOM OF THE 5.50000% 98-15.01.28*	EUR	2 280 100			2 280 100	3 399 050	0.44	2 280 100
NETHERLANDS, KINGDOM OF THE-144A-REG-S 3.50000% 10-15.07.20*	EUR	5 684 000	750 000	2 388 000	4 046 000	4 260 438	0.56	3 550 000
NETHERLANDS, KINGDOM OF THE 3.75000% 10-15.01.42*	EUR	1 802 000	443 000	500 000	1 745 000	2 946 987	0.39	1 302 000
NETHERLANDS, KINGDOM OF THE 2.25000% 12-15.07.22*	EUR	2 660 000	600 000		3 260 000	3 561 589	0.47	3 182 000
NETHERLANDS, KINGDOM OF THE 2.50000% 12-15.01.33*	EUR	1 500 000	1 063 000	500 000	2 063 000	2 676 718	0.35	900 000
NETHERLANDS, KINGDOM OF THE-144A-REG-S 1.75000% 13-15.07.23*	EUR		2 010 000		2 010 000	2 200 744	0.29	
NETHERLANDS, KINGDOM OF THE 2.75000% 14-15.01.47*	EUR	1 648 000	150 000		1 798 000	2 772 635	0.36	1 171 000
NETHERLANDS, KINGDOM OF THE 2.00000% 14-15.07.24*	EUR	2 303 000			2 303 000	2 591 980	0.34	600 000
NETHERLANDS, KINGDOM OF THE 0.25000% 15-15.07.25*	EUR	6 830 000		1 520 000				

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in EUR	in % ³	Thereof in lending Quantity/Nominal
NETHERLANDS, KINGDOM OF THE-144A-REG-S 0.50000% 16-15.07.26*	EUR	99 000		99 000	103 845	0.01	
NETHERLANDS, KINGDOM OF THE-144A-REG-S 0.75000% 18-15.07.28*	EUR	1 625 000	1 553 000	3 178 000	3 389 782	0.44	
SPAIN GOVERNMENT BOND-144A-REG-S 2.75000% 14-31.10.24*	EUR	1 400 000		1 400 000	1 588 311	0.21	1 400 000
SPAIN, KINGDOM OF 0.75000% 16-30.07.21*	EUR	2 900 000		2 900 000	2 969 165	0.39	930 000
SPAIN, KINGDOM OF 0.05000% 17-31.01.21*	EUR	1 498 000		1 498 000	1 507 512	0.20	
SPAIN, KINGDOM OF 0.05000% 18-31.10.21*	EUR		728 000	728 000	733 092	0.10	
SPAIN, KINGDOM OF 1.40000% 14-31.01.20*	EUR	1 500 000	1 100 000	2 600 000			
SPAIN, KINGDOM OF 4.90000% 07-30.07.40*	EUR	1 947 000	350 000	2 297 000	3 493 861	0.46	
SPAIN, KINGDOM OF 4.80000% 08-31.01.24*	EUR	6 300 000		6 300 000	7 704 761	1.01	6 300 000
SPAIN, KINGDOM OF 4.30000% 09-31.10.19*	EUR	600 000		600 000			
SPAIN, KINGDOM OF 4.70000% 09-30.07.41*	EUR	960 000	727 000	1 687 000	2 517 942	0.33	
SPAIN, KINGDOM OF 4.00000% 10-30.04.20*	EUR	3 478 000		1 800 000	1 678 000	0.23	
SPAIN, KINGDOM OF 4.65000% 10-30.07.25*	EUR	13 033 000		3 663 000	9 370 000	1.54	9 370 000
SPAIN, KINGDOM OF 4.85000% 10-31.10.20*	EUR	7 813 000		1 350 000	6 463 000	0.91	
SPAIN, KINGDOM OF 4.20000% 05-31.01.37*	EUR	2 830 000		372 000	2 458 000	0.44	2 458 000
SPAIN, KINGDOM OF 5.50000% 11-30.04.21*	EUR	2 140 000		2 140 000	2 397 545	0.31	2 140 000
SPAIN, KINGDOM OF 5.85000% 11-31.01.22*	EUR	5 000 000		5 000 000	5 859 770	0.77	5 000 000
SPAIN, KINGDOM OF 5.75000% 01-30.07.32*	EUR	3 680 000		3 680 000	5 635 846	0.74	
SPAIN, KINGDOM OF 6.00000% 98-31.01.29*	EUR	6 240 000		1 661 000	4 579 000	0.88	4 579 000
SPAIN, KINGDOM OF-144A-REG-S 4.40000% 13-31.10.23*	EUR		500 000	500 000	598 020	0.08	
SPAIN, KINGDOM OF-144A-REG-S 5.15000% 13-31.10.44*	EUR	4 722 000		1 471 000	3 251 000	0.68	
SPAIN, KINGDOM OF-144A-REG-S 1.95000% 15-30.07.30*	EUR	1 200 000	1 700 000	2 900 000	3 117 964	0.41	
SPAIN, KINGDOM OF-144A-REG-S 1.95000% 16-30.04.26*	EUR		1 700 000	1 700 000	1 856 512	0.24	194 842
SPAIN, KINGDOM OF-144A-REG-S 2.90000% 16-31.10.46*	EUR	1 000 000	250 000	1 250 000	1 437 500	0.19	1 250 000
SPAIN, KINGDOM OF-144A-REG-S 3.45000% 16-30.07.66*	EUR	956 000	250 000	1 206 000	1 498 817	0.20	
SPAIN, KINGDOM OF-144A-REG-S 1.30000% 16-31.10.26*	EUR	7 368 000		7 368 000	7 697 261	1.01	6 192 000
SPAIN, KINGDOM OF-144A-REG-S 2.35000% 17-30.07.33*	EUR		2 663 000	2 663 000	2 935 260	0.38	
SPAIN, KINGDOM OF-144A-REG-S 1.45000% 17-31.10.27*	EUR	1 900 000	2 080 000	3 980 000	4 172 934	0.55	
SPAIN, KINGDOM OF-144A-REG-S 1.40000% 18-30.04.28*	EUR	4 000 000	1 000 000	5 000 000	5 206 030	0.68	
SPAIN, KINGDOM OF-144A-REG-S 2.70000% 18-31.10.48*	EUR	500 000	743 000	1 243 000	1 364 980	0.18	
SPAIN, KINGDOM OF-144A-REG-S 1.40000% 18-30.07.28*	EUR		1 500 000	1 500 000	1 554 300	0.20	
SPAIN, KINGDOM OF-REG-S 5.40000% 13-31.01.23*	EUR	1 397 000	1 143 000	2 540 000	3 071 724	0.40	
SPAIN, KINGDOM OF-REG-S 1.60000% 15-30.04.25*	EUR	2 334 000		2 334 000	2 501 815	0.33	2 334 000
Total EUR					706 769 989	92.35	
Total Bonds, fixed rate					706 769 989	92.35	
Bonds, zero coupon							
EUR							
FINLAND, REPUBLIC OF-144A-REG-S 0.00000% 16-15.09.23*	EUR	700 000		700 000	711 074	0.09	
FRANCE, REPUBLIC OF-OAT-REG-S 0.00000% 16-25.05.22*	EUR	8 300 000		8 300 000	8 419 414	1.10	8 300 000
FRANCE, REPUBLIC OF-OAT-REG-S 0.00000% 17-25.03.23*	EUR	1 941 000	735 000	2 676 000	2 715 915	0.35	
GERMANY, REPUBLIC OF-REG-S 0.00000% 16-15.08.26*	EUR	6 780 000		6 780 000	6 931 953	0.91	6 750 000
GERMANY, REPUBLIC OF-REG-S 0.00000% 18-11.09.20*	EUR		1 423 000	1 423 000	1 435 409	0.19	
GERMANY, REPUBLIC OF 0.00000% 19-05.04.24*	EUR		500 000	500 000	511 372	0.07	
Total EUR					20 725 137	2.71	
Total Bonds, zero coupon					20 725 137	2.71	
Total Securities traded on an exchange					755 598 814	98.73	
Total securities and similar instruments (thereof in lending)					755 598 814 370 251 591	98.73 48.38)	
Bank deposits at sight					1 132 973	0.15	
Other assets					8 589 712	1.12	
Total fund assets					765 321 499	100.00	
Short-term bank liabilities					-5 800 662		
Other liabilities					-4 954		
Net fund assets					759 515 883		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	755 598 814	98.73
Investments valuation based on market-observed parameters	-	-
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	755 598 814	98.73

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *Euro Bonds Passive Class U-X*

During the period under review, securities (instead of in cash) in the value of CHF 13 612 004.35 were redeemed which corresponds to 121.0390 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.22%
Class I-B	0.05%
Class I-X	0.01%
Class U-X	0.01%
Class (CHF) W	0.22%

TER annualized:

Class Q	0.22%
Class W	0.23%

Exchange rate

CHF 1 = EUR 0.894257

UBS (CH) Investment Fund – GBP Bonds Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	31.10.2017
Net fund assets in GBP		124 680 039.44	113 548 920.88	112 552 587.91
Class I-X	CH0043486809			
Net asset value per unit in GBP		1 424.10	1 356.23	1 364.66
Number of units outstanding		7 431.0290	6 872.5600	4 185.6030
Class U-X	CH0117874682			
Net asset value per unit in GBP		125 763.19	119 769.33	120 514.19
Number of units outstanding		907.2410	870.2410	886.5400

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United Kingdom	97.59
Total	97.59

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	GBP	GBP
Market values		
Bank deposits		
– at sight	2 399 867.48	2 005 263.88
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	122 143 781.14	111 833 351.48
Other assets	613 756.35	586 678.12
Total fund assets	125 157 404.97	114 425 293.48
Loans	-477 365.53	-876 372.60
Net fund assets	124 680 039.44	113 548 920.88

Statement of income

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	GBP	GBP
Income		
Negative interest	-0.55	-0.79
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	936 217.61	1 543 449.72
Offset payments from securities lending	501 365.42	1 039 930.10
Income from securities lending	13 138.76	28 135.11
Purchase of current net income on issue of units	102 286.62	348 296.94
Total income	1 553 007.86	2 959 811.08
Expenses		
Interest payable	-59.68	-12.17
Audit expenses	-11 117.07	-10 656.09
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Other expenses	-546.46	-4 012.86
Payment of current net income on redemption of units	-28 641.31	-224 203.55
Total expenses	-40 364.52	-238 884.67
Net income	1 512 643.34	2 720 926.41
Realized capital gains and losses	183 249.22	910 690.46
Realized result	1 695 892.56	3 631 616.87
Unrealized capital gains and losses	5 028 615.14	-3 201 970.77
Total result	6 724 507.70	429 646.10

Changes in net fund assets

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	GBP	GBP
Net fund assets at the beginning of the financial year	113 548 920.88	112 552 587.91
Paid federal withholding tax	-911 176.87	-1 018 547.10
Balance of unit movements	5 317 787.73	1 585 233.97
Total result	6 724 507.70	429 646.10
Net fund assets at the end of the reporting period	124 680 039.44	113 548 920.88

Development of the outstanding units

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
Class I-X	Number	Number
Situation at the beginning of the financial year	6 872.5600	4 185.6030
Units issued	908.4690	3 036.9570
Units redeemed	-350.0000	-350.0000
Situation at the end of the period	7 431.0290	6 872.5600
Difference between units issued and units redeemed	558.4690	2 686.9570
Class U-X	Number	Number
Situation at the beginning of the financial year	870.2410	886.5400
Units issued	95.0000	159.4610
Units redeemed	-58.0000	-175.7600
Situation at the end of the period	907.2410	870.2410
Difference between units issued and units redeemed	37.0000	-16.2990

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in GBP	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bonds, fixed rate

GBP

UNITED KINGDOM OF GB & N IRL-REG-S 1.625000% 18-22.10.71*	GBP	710 000	775 000	102 000	1 383 000	1 483 537	1.19	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 6.000000% 98-07.12.28*	GBP	1 377 000	200 000	187 000	1 390 000	2 035 102	1.63	1 000 000
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 00-07.06.32*	GBP	1 996 000	290 000	150 000	2 136 000	2 919 827	2.33	633 172
UNITED KINGDOM OF GREAT BRITAIN & N IRL 8.000000% 96-07.06.21*	GBP	1 896 000	262 000	364 000	1 794 000	2 081 835	1.66	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 5.000000% 01-07.03.25*	GBP	2 114 500	160 000	70 000	2 204 500	2 745 664	2.19	1 860 000
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 03-07.03.36*	GBP	2 606 000	210 000		2 816 000	4 018 398	3.21	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.750000% 04-07.12.38*	GBP	2 123 500	216 000	251 000	2 088 500	3 260 984	2.61	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 05-07.12.55*	GBP	2 311 000	241 000	219 000	2 333 000	4 169 300	3.33	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 06-07.12.46*	GBP	2 283 000	354 000	322 000	2 315 000	3 709 093	2.96	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 06-07.12.27*	GBP	1 764 500	180 000	111 000	1 833 500	2 347 852	1.88	1 833 500
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.500000% 07-07.12.42*	GBP	2 450 000	297 000	140 000	2 607 000	4 139 342	3.31	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.750000% 07-07.12.30*	GBP	1 692 000	134 000		1 826 000	2 554 380	2.04	27 625
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 08-07.12.49*	GBP	1 880 000	120 000	87 000	1 913 000	3 180 535	2.54	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.000000% 09-07.03.22*	GBP	1 692 000	170 000	100 000	1 762 000	1 934 410	1.55	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.750000% 11-07.09.21*	GBP	1 821 000	140 000		1 961 000	2 108 627	1.68	1 960 000
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.500000% 09-07.09.34*	GBP	2 551 500	160 000	200 000	2 511 500	3 613 797	2.89	1 250 000
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.000000% 09-22.01.60*	GBP	1 981 000	255 000	203 000	2 033 000	3 628 883	2.90	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.250000% 10-07.12.40*	GBP	2 234 000	353 000	282 000	2 305 000	3 466 374	2.77	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.750000% 11-22.07.52*	GBP	2 165 700	297 000	272 700	2 190 000	3 481 925	2.78	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.750000% 12-07.09.22*	GBP	3 247 000	590 000	724 000	3 113 000	3 227 836	2.58	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.250000% 13-07.09.23*	GBP	2 301 100	270 000	217 000	2 354 100	2 513 763	2.01	2 255 000
UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.250000% 12-22.01.44*	GBP	3 132 000	332 000	300 000	3 164 000	4 253 745	3.40	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.750000% 13-22.07.68*	GBP	2 234 600	272 000	171 000	2 335 600	4 023 627	3.21	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 0.500000% 16-22.07.22*	GBP	3 207 000	240 000		3 447 000	3 431 221	2.74	3 447 000
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.750000% 17-22.07.57*	GBP	2 049 000	390 000	100 000	2 339 000	2 539 195	2.03	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.500000% 16-22.07.47*	GBP	2 944 000	317 000	230 000	3 031 000	2 991 597	2.39	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.250000% 17-22.07.27*	GBP	3 025 000	200 000	200 000	3 025 000	3 108 163	2.48	2 758 000
UNITED KINGDOM OF GREAT BRITAIN-REG-S 0.750000% 17-22.07.23*	GBP	3 517 000	220 000		3 737 000	3 743 026	2.99	
UNITED KINGDOM OF GRT BRI & N IRL-REG-S 1.000000% 18-22.04.24*	GBP	925 000	1 400 000	371 000	1 954 000	1 977 385	1.58	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.750000% 18-22.01.49*	GBP		964 000	149 000	815 000	852 568	0.68	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.625000% 18-22.10.28*	GBP	1 800 000	1 723 000	351 000	3 172 000	3 351 765	2.68	2 000 000
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.750000% 14-07.09.24*	GBP	1 490 000	50 000		1 540 000	1 704 488	1.36	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.000000% 14-22.07.20*	GBP	3 346 800	770 000	540 000	3 576 800	3 639 780	2.91	3 376 800
UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.500000% 14-22.01.45*	GBP	2 877 600	290 000	175 600	2 992 000	4 214 681	3.37	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.000000% 15-07.09.25*	GBP	2 137 800	200 000	240 000	2 097 800	2 259 624	1.81	2 097 800
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.500000% 15-22.01.21*	GBP	3 240 000	520 000	253 000	3 507 000	3 561 663	2.85	2 938 000
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.500000% 15-22.07.65*	GBP	2 433 800	221 000	224 000	2 430 800	3 294 658	2.63	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.500000% 16-22.07.26*	GBP	2 489 900	210 000	185 000	2 514 900	2 635 280	2.11	2 474 900
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.750000% 16-07.09.37*	GBP	2 002 000	680 000	250 000	2 432 000	2 538 376	2.03	
UNITED KINGDOM TREASURY GILT 4.250000% 09-07.09.39*	GBP	1 921 000	60 000	51 000	1 930 000	2 864 313	2.29	
UNITED KINGDOM TREASURY GILT 3.750000% 10-07.09.20*	GBP	2 430 000	150 000	150 000	2 430 000	2 537 163	2.03	2 400 000
Total GBP						122 143 781	97.59	

Total Bonds, fixed rate

122 143 781 97.59

Treasury notes, fixed rate

GBP

UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.750000% 05-07.03.20*	GBP	2 405 000	40 000	2 445 000				
Total GBP							0.00	

Total Treasury notes, fixed rate

0.00

Total Securities traded on an exchange

122 143 781 97.59

Total securities and similar instruments

122 143 781 97.59

(thereof in lending

35 504 104 28.37)

Bank deposits at sight

2 399 867 1.92

Other assets

613 757 0.49

Total fund assets

125 157 405 100.00

Short-term bank liabilities

-477 366

Net fund assets

124 680 039

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	122 143 781	97.59
Investments valuation based on market-observed parameters	-	-
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	122 143 781	97.59

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *GBP Bonds Passive Class U-X*

During the period under review, securities (instead of in cash) in the value of CHF 2 066 625.85 were redeemed which corresponds to 16.9000 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-X	0.01%
Class U-X	0.01%

Exchange rate

CHF 1 = GBP 0.770590

UBS (CH) Investment Fund – Global Bonds Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in CHF		107 262 221.28	103 243 575.86	99 251 933.72
Class I-A1	CH0022650144			
Net asset value per unit in CHF		876.90	837.69	850.18
Number of units outstanding		3 107.0660	3 862.7280	5 116.9890
Class I-X	CH0022650888			
Net asset value per unit in CHF		885.24	845.37	856.68
Number of units outstanding		117 381.5070	117 038.9480	110 755.4000
Class W	CH0356561495			
Net asset value per unit in CHF		103.99	99.35	100.88
Number of units outstanding		6 027.8450	10 735.1120	199.1230

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	36.94
Eurozone	30.58
Japan	19.00
United Kingdom	5.41
Australia	1.58
Canada	1.56
Mexico	0.63
Poland	0.46
South Africa	0.42
Malaysia	0.39
Others	1.31
Total	98.28

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	976 865.21	407 183.40
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	7 746 032.23	8 370 741.41
– Units of other collective investment schemes	98 206 533.13	94 200 019.53
Other assets	869 278.33	265 992.35
Total fund assets	107 798 708.90	103 243 936.99
Loans	-536 187.46	0.00
Other liabilities	-300.16	-360.83
Net fund assets	107 262 221.28	103 243 575.86

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	149.29	190.59
Negative interest	-516.61	-472.28
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	111 644.43	195 126.92
– from units of other collective investment schemes	2 166 314.28	1 636 854.44
Income from securities lending	1 384.04	2 010.56
Offset payments from securities lending	41 507.54	69 927.63
Purchase of current net income on issue of units	20 566.00	479 014.64
Total income	2 341 048.97	2 382 652.50
Expenses		
Interest payable	-56.82	-163.13
Audit expenses	-10 053.80	-10 081.80
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-3 555.83	-7 854.45
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-1 001.55	-1 375.18
Other expenses	-670.29	-1 733.44
Payment of current net income on redemption of units	-30 018.01	-98 274.76
Total expenses	-45 356.30	-119 482.76
Net income	2 295 692.67	2 263 169.74
Realized capital gains and losses	-1 478 890.00	-1 091 609.44
Realized result	816 802.67	1 171 560.30
Unrealized capital gains and losses	4 813 473.11	-1 206 445.20
Total result	5 630 275.78	-34 884.90

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	103 243 575.86	99 251 933.72
Paid federal withholding tax	-789 506.33	-682 299.21
Balance of unit movements	-822 124.03	4 708 826.25
Total result	5 630 275.78	-34 884.90
Net fund assets at the end of the reporting period	107 262 221.28	103 243 575.86

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	3 862.7280	5 116.9890
Units issued	47.1880	69.6420
Units redeemed	-802.8500	-1 323.9030
Situation at the end of the period	3 107.0660	3 862.7280
Difference between units issued and units redeemed	-755.6620	-1 254.2610
Class I-X	Number	Number
Situation at the beginning of the financial year	117 038.9480	110 755.4000
Units issued	889.5380	20 068.4900
Units redeemed	-546.9790	-13 784.9420
Situation at the end of the period	117 381.5070	117 038.9480
Difference between units issued and units redeemed	342.5590	6 283.5480
Class W	Number	Number
Situation at the beginning of the financial year	10 735.1120	199.1230
Units issued	1 832.7600	55 806.6700
Units redeemed	-6 540.0270	-45 270.6810
Situation at the end of the period	6 027.8450	10 735.1120
Difference between units issued and units redeemed	-4 707.2670	10 535.9890

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Notes, fixed rate								
AUD								
AUSTRALIA 5.50000% 11-21.04.23*	AUD	93 000			93 000	76 428	0.07	
Total AUD						76 428	0.07	
EUR								
ITALY, REPUBLIC OF 4.50000% 10-01.03.26*	EUR	87 000		87 000				
Total EUR							0.00	
ZAR								
SOUTH AFRICA, REPUBLIC OF 6.25000% 06-31.03.36*	ZAR	2 181 100			2 181 100	109 357	0.10	495 000
Total ZAR						109 357	0.10	
Total Notes, fixed rate						185 785	0.17	
Bonds, fixed rate								
AUD								
AUSTRALIA 2.75000% 12-21.04.24*	AUD	190 000			190 000	142 962	0.13	
AUSTRALIA 4.50000% 09-15.04.20*	AUD	180 000			180 000	131 220	0.12	
AUSTRALIA 4.75000% 11-21.04.27*	AUD	704 000			704 000	613 043	0.57	
AUSTRALIA 5.25000% 06-15.03.19*	AUD	191 000		191 000				
AUSTRALIA 5.75000% 07-15.05.21*	AUD	86 000			86 000	66 289	0.06	
AUSTRALIA 5.75000% 10-15.07.22*	AUD	193 000			193 000	155 664	0.14	
AUSTRALIA-REG-S 2.75000% 14-21.06.35*	AUD	318 000			318 000	246 690	0.23	
AUSTRALIA-REG-S 3.00000% 16-21.03.47*	AUD	50 000			50 000	39 645	0.04	
AUSTRALIA-REG-S 3.25000% 12-21.04.29*	AUD	289 000			289 000	232 050	0.22	
Total AUD						1 627 563	1.51	
CAD								
CANADA, GOVERNMENT 1.50000% 12-01.06.23*	CAD	75 000			75 000	55 821	0.05	
CANADA, GOVERNMENT 1.75000% 13-01.03.19*	CAD	17 000		17 000				
CANADA, GOVERNMENT 2.50000% 13-01.06.24*	CAD	117 000			117 000	91 364	0.08	117 000
CANADA, GOVERNMENT 2.75000% 14-01.12.64*	CAD	117 000			117 000	110 650	0.10	
CANADA, GOVERNMENT 2.25000% 14-01.06.25*	CAD	154 000			154 000	119 431	0.11	154 000
CANADA, GOVERNMENT 2.75000% 11-01.06.22*	CAD	201 000			201 000	155 394	0.14	
CANADA, GOVERNMENT 3.25000% 10-01.06.21*	CAD	341 000			341 000	263 349	0.24	341 000
CANADA, GOVERNMENT 4.00000% 08-01.06.41*	CAD	150 000			150 000	153 785	0.14	150 000
CANADA, GOVERNMENT 5.75000% 98-01.06.29*	CAD	238 000			238 000	244 792	0.23	
Total CAD						1 194 586	1.11	
DKK								
DENMARK, KINGDOM OF 7.00000% 93-10.11.24*	DKK	446 000			446 000	95 108	0.09	
DENMARK, KINGDOM OF 4.50000% 08-15.11.39*	DKK	850 000			850 000	232 833	0.22	
DENMARK, KINGDOM OF 4.00000% 09-15.11.19*	DKK	530 000		530 000				
DENMARK, KINGDOM OF 1.75000% 13-15.11.25*	DKK	559 000			559 000	95 468	0.09	
Total DKK						423 410	0.39	
EUR								
FRANCE, REPUBLIC OF-OAT 5.75000% 01-25.10.32*	EUR	60 000			60 000	112 799	0.10	60 000
GERMANY, REPUBLIC OF-REG-S 0.50000% 16-15.02.26*	EUR	89 000		70 000	19 000	22 488	0.02	19 000
Total EUR						135 287	0.13	
GBP								
UNITED KINGDOM OF GREAT BRITAIN-REG-S 2.00000% 15-07.09.25*	GBP	117 000			117 000	163 544	0.15	117 000
Total GBP						163 544	0.15	
JPY								
JAPAN 0.10000% 18-20.03.28*	JPY	8 800 000		5 000 000	3 800 000	34 944	0.03	
Total JPY						34 944	0.03	
MXN								
MEXICO, UNITED MEXICAN STATES 10.00000% 05-05.12.24*	MXN	29 420			29 420	165 755	0.15	
MEXICO, UNITED MEXICAN STATES 7.50000% 07-03.06.27*	MXN	27 850			27 850	138 500	0.13	
MEXICO, UNITED MEXICAN STATES 8.50000% 09-18.11.38*	MXN	17 700			17 700	91 505	0.08	
MEXICO, UNITED MEXICAN STATES 7.75000% 11-13.11.42*	MXN	3 500			3 500	16 652	0.02	
MEXICO, UNITED MEXICAN STATES 7.75000% 14-23.11.34*	MXN	28 000			28 000	136 342	0.13	
MEXICO, UNITED STATES OF 8.00000% 09-11.06.20*	MXN	24 590			24 590	126 612	0.12	
MEXICO, UNITED STATES OF 5.00000% 14-11.12.19*	MXN	1 200			1 200	6 037	0.01	
Total MXN						681 402	0.63	
NOK								
NORWAY, KINGDOM OF-144A-REG-S 3.75000% 10-25.05.21*	NOK	512 000			512 000	62 288	0.06	
NORWAY, KINGDOM OF-144A-REG-S 1.75000% 15-13.03.25*	NOK	716 000			716 000	84 484	0.08	
NORWAY, KINGDOM OF-144A-REG-S 1.75000% 17-17.02.27*	NOK	500 000			500 000	58 911	0.05	
Total NOK						205 683	0.19	
PLN								
POLAND, REPUBLIC OF 5.75000% 08-25.04.29*	PLN	600 000			600 000	196 889	0.18	
POLAND, REPUBLIC OF 5.25000% 10-25.10.20*	PLN	254 000			254 000	69 636	0.06	
POLAND, REPUBLIC OF 5.75000% 10-25.10.21*	PLN	800 000			800 000	228 554	0.21	
Total PLN						495 079	0.46	
SEK								
SWEDEN, KINGDOM OF 2.50000% 13-12.05.25*	SEK		700 000		700 000	87 101	0.08	
SWEDEN, KINGDOM OF 3.50000% 09-30.03.39*	SEK	700 000			700 000	112 627	0.10	
SWEDEN, KINGDOM OF 3.50000% 10-01.06.22*	SEK	380 000			380 000	45 834	0.04	
SWEDEN, KINGDOM OF 4.25000% 07-12.03.19*	SEK	825 000		825 000				
SWEDEN, KINGDOM OF 5.00000% 04-01.12.20*	SEK	255 000			255 000	29 906	0.03	
SWEDEN, KINGDOM OF-144A-REG-S 1.50000% 11-13.11.23*	SEK	164 000			164 000	19 048	0.02	164 000
Total SEK						294 516	0.27	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SGD								
SINGAPORE, REPUBLIC OF 2.75000% 16-01.03.46*	SGD	45 000			45 000	34 369	0.03	
SINGAPORE, REPUBLIC OF 2.87500% 10-01.09.30*	SGD	75 000			75 000	58 827	0.05	
Total SGD						93 196	0.09	
ZAR								
SOUTH AFRICA, REPUBLIC OF 10.5000% 98-21.12.26*	ZAR	1 400 000			1 400 000	106 881	0.10	
SOUTH AFRICA, REPUBLIC OF 6.75000% 06-31.03.21*	ZAR	1 097 000			1 097 000	75 437	0.07	
SOUTH AFRICA, REPUBLIC OF 6.50000% 10-28.02.41*	ZAR	1 600 000			1 600 000	78 234	0.07	1 600 000
SOUTH AFRICA, REPUBLIC OF 8.75000% 12-28.02.2048*	ZAR	1 255 000			1 255 000	78 571	0.07	
Total ZAR						339 123	0.31	
Total Bonds, fixed rate						5 688 332	5.28	
Treasury notes, fixed rate								
USD								
AMERICA, UNITED STATES OF 3.00000% 15-15.05.45*	USD	100 000			100 000	103 329	0.10	
AMERICA, UNITED STATES OF 2.37500% 14-15.08.24*	USD	566 000			566 000	566 520	0.53	
AMERICA, UNITED STATES OF 1.25000% 16-31.03.21*	USD	420 000		385 000	35 000	34 168	0.03	35 000
Total USD						704 016	0.65	
Total Treasury notes, fixed rate						704 016	0.65	
Total Securities traded on an exchange						6 578 134	6.10	
Securities traded on other regulated markets which are open to the public								
Bonds, fixed rate								
CAD								
CANADA, GOVERNMENT 1.50000% 14-01.03.20*	CAD	650 000			650 000	483 809	0.45	650 000
Total CAD						483 809	0.45	
MYR								
MALAYSIA 4.18100% 14-15.07.24*	MYR	1 000 000			1 000 000	249 571	0.23	
MALAYSIA 4.37800% 09-29.11.19*	MYR	232 000			232 000	56 960	0.05	
MALAYSIA 4.76200% 17-07.04.37*	MYR	200 000			200 000	51 382	0.05	
Total MYR						357 913	0.33	
SGD								
SINGAPORE, REPUBLIC OF 3.50000% 07-01.03.27*	SGD	128 000			128 000	104 047	0.10	
SINGAPORE, REPUBLIC OF 3.00000% 09-01.09.24*	SGD	200 000			200 000	154 819	0.14	
Total SGD						258 866	0.24	
Total Bonds, fixed rate						1 100 588	1.02	
Total Securities traded on other regulated markets which are open to the public						1 100 588	1.02	
Securities traded neither on an exchange nor on a regulated market								
Investment certificates, open end								
Eurozone								
UBS (CH) INVESTMENT FUND - EURO BONDS PASSIVE U-X**	EUR	263	1	6	258	32 968 950	30.58	
Total Eurozone						32 968 950	30.58	
Japan								
UBS (CH) INVESTMENT FUND - JPY BONDS PASSIVE U-X**	JPY	209	1	7	203	20 450 099	18.97	
Total Japan						20 450 099	18.97	
United Kingdom								
UBS (CH) INVESTMENT FUND - GBP BONDS PASSIVE U-X**	GBP	35			35	5 670 680	5.26	
Total United Kingdom						5 670 680	5.26	
United States								
UBS (CH) INVESTMENT FUND - USD BONDS PASSIVE U-X**	USD	378	11	4	385	39 116 803	36.29	
Total United States						39 116 803	36.29	
Total Investment certificates, open end						98 206 533	91.10	
Bonds, fixed rate								
MYR								
MALAYSIA 4.39200% 11-15.04.26**	MYR	266 000			266 000	67 310	0.06	
Total MYR						67 310	0.06	
Total Bonds, fixed rate						67 310	0.06	
Total Securities traded neither on an exchange nor on a regulated market						98 273 843	91.16	
Total securities and similar instruments (thereof in lending)						105 952 565 1 566 837	98.28 1.45)	
Bank deposits at sight						976 865	0.91	
Other assets						869 279	0.81	
Total fund assets						107 798 709	100.00	
Short-term bank liabilities						-536 187		
Other liabilities						-301		
Net fund assets						107 262 221		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	7 678 722	7.12
Investments valuation based on market-observed parameters	98 273 843	91.16
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	105 952 565	98.28

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
MXN	1 030 000	USD	52 476	03.01.2019
DKK	600 000	USD	91 874	03.01.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class I-A1	0.23%
Class I-X	0.01%
Class W	0.23%

Exchange rates

AUD 1 = CHF	0.707438	MYR 1 = CHF	0.243944
CAD 1 = CHF	0.745462	NOK 1 = CHF	0.115646
DKK 1 = CHF	0.149790	PLN 1 = CHF	0.259765
EUR 1 = CHF	1.118246	SEK 1 = CHF	0.107371
GBP 1 = CHF	1.297707	SGD 1 = CHF	0.735253
JPY 1 = CHF	0.008998	USD 1 = CHF	0.995900
MXN 1 = CHF	0.051342	ZAR 1 = CHF	0.069058

UBS (CH) Investment Fund – Global Bonds Passive (hedged CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	31.10.2017
Net fund assets in CHF		1 913 992 802.17	1 726 744 277.02	1 727 655 631.73
Class I-A1	CH0028924592			
Net asset value per unit in CHF		1 075.56	1 049.57	1 082.65
Number of units outstanding		1 841.5730	1 853.0470	2 925.9650
Class I-A2	CH0142362158			
Net asset value per unit in CHF		1 009.36	984.98	1 016.05
Number of units outstanding		15 096.0000	14 301.0000	5 961.0000
Class I-A3	CH0233658506			
Net asset value per unit in CHF		1 036.93	1 011.77	1 043.33
Number of units outstanding		274 049.4810	225 190.7600	233 658.6650
Class I-B	CH0028924618			
Net asset value per unit in CHF		1 051.64	1 025.91	1 057.21
Number of units outstanding		471 191.3850	491 723.6400	496 024.0690
Class I-X	CH0028924626			
Net asset value per unit in CHF		1 083.79	1 057.19	1 089.16
Number of units outstanding		1 030 717.7420	925 484.4320	872 454.2910

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	18.65
Eurozone	15.50
Japan	9.56
United Kingdom	2.76
Australia	0.84
Canada	0.78
Mexico	0.30
Poland	0.23
Denmark	0.21
South Africa	0.21
Others	0.56
Total	49.60

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	CHF	CHF
Market values		
Bank deposits		
– at sight	1 899 293 755.99	1 753 588 333.15
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	119 630 288.71	113 340 859.13
– Units of other collective investment schemes	1 771 055 685.40	1 604 840 265.28
Derivative financial instruments	8 265 916.62	-13 527 514.01
Other assets	13 628 137.29	15 916 519.43
Total fund assets	3 811 873 784.01	3 474 158 462.98
Loans	-1 897 850 611.80	-1 747 386 954.04
Other liabilities	-30 370.04	-27 231.92
Net fund assets	1 913 992 802.17	1 726 744 277.02

Statement of income

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Income		
Income from bank assets	2 215.23	1 101.55
Negative interest	-8 712.16	-9 108.33
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	1 105 512.61	2 776 247.87
– from units of other collective investment schemes	35 082 794.11	32 146 004.69
Offset payments from securities lending	673 432.54	1 114 693.65
Income from securities lending	13 209.25	31 661.41
Purchase of current net income on issue of units	5 444 960.86	7 041 751.84
Total income	42 313 412.44	43 102 352.68
Expenses		
Interest payable	-1 780.21	-3 507.63
Audit expenses	-17 054.30	-17 054.30
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-2 133.34	-4 154.26
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-15 521.07	-26 903.46
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-177 372.75	-295 828.58
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-112 372.07	-209 924.36
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-768.55	-3 295.00
Payment of current net income on redemption of units	-1 276 071.66	-5 706 497.55
Total expenses	-1 603 073.95	-6 267 165.14
Net income	40 710 338.49	36 835 187.54
Realized capital gains and losses	-80 500 841.34	-14 108 832.01
Realized result	-39 790 502.85	22 726 355.53
Unrealized capital gains and losses	101 442 195.43	-58 669 973.41
Total result	61 651 692.58	-35 943 617.88

Changes in net fund assets

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	CHF	CHF
Net fund assets at the beginning of the financial year	1 726 744 277.02	1 727 655 631.73
Paid federal withholding tax	-12 507 265.18	-13 336 007.79
Balance of unit movements	138 104 097.75	48 368 270.96
Total result	61 651 692.58	-35 943 617.88
Net fund assets at the end of the reporting period	1 913 992 802.17	1 726 744 277.02

Development of the outstanding units

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	1 853.0470	2 925.9650
Units issued	15.0440	27.0820
Units redeemed	-26.5180	-1 100.0000
Situation at the end of the period	1 841.5730	1 853.0470
Difference between units issued and units redeemed	-11.4740	-1 072.9180
Class I-A2	Number	Number
Situation at the beginning of the financial year	14 301.0000	5 961.0000
Units issued	1 184.0000	8 340.0000
Units redeemed	-389.0000	0.0000
Situation at the end of the period	15 096.0000	14 301.0000
Difference between units issued and units redeemed	795.0000	8 340.0000
Class I-A3	Number	Number
Situation at the beginning of the financial year	225 190.7600	233 658.6650
Units issued	122 921.7900	129 920.4730
Units redeemed	-74 063.0690	-138 388.3780
Situation at the end of the period	274 049.4810	225 190.7600
Difference between units issued and units redeemed	48 858.7210	-8 467.9050
Class I-B	Number	Number
Situation at the beginning of the financial year	491 723.6400	496 024.0690
Units issued	297.8610	4 598.3850
Units redeemed	-20 830.1160	-8 898.8140
Situation at the end of the period	471 191.3850	491 723.6400
Difference between units issued and units redeemed	-20 532.2550	-4 300.4290
Class I-X	Number	Number
Situation at the beginning of the financial year	925 484.4320	872 454.2910
Units issued	133 970.6670	212 541.5170
Units redeemed	-28 737.3570	-159 511.3760
Situation at the end of the period	1 030 717.7420	925 484.4320
Difference between units issued and units redeemed	105 233.3100	53 030.1410

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Notes, fixed rate								
AUD								
AUSTRALIA 5.50000% 11-21.04.23*	AUD	2 500 000			2 500 000	2 054 522	0.05	
Total AUD						2 054 522	0.05	
ZAR								
SOUTH AFRICA, REPUBLIC OF 6.25000% 06-31.03.36*	ZAR	24 780 000			24 780 000	1 242 433	0.03	
Total ZAR						1 242 433	0.03	
Total Notes, fixed rate						3 296 956	0.09	
Bonds, fixed rate								
AUD								
AUSTRALIA 1.75000% 15-21.11.20*	AUD	2 580 000	1 250 000		3 830 000	2 720 134	0.07	
AUSTRALIA 2.75000% 12-21.04.24*	AUD	2 650 000			2 650 000	1 993 941	0.05	
AUSTRALIA 4.25000% 14-21.04.26*	AUD	2 812 000			2 812 000	2 338 021	0.06	
AUSTRALIA 4.50000% 09-15.04.20*	AUD	2 200 000		2 200 000				
AUSTRALIA 4.75000% 11-21.04.27*	AUD	2 100 000	1 000 000		3 100 000	2 699 477	0.07	
AUSTRALIA 5.75000% 07-15.05.21*	AUD	3 253 000			3 253 000	2 507 421	0.07	
AUSTRALIA 5.75000% 10-15.07.22*	AUD	2 900 000			2 900 000	2 338 994	0.06	
AUSTRALIA-REG-S 2.00000% 17-21.12.21*	AUD		750 000		750 000	538 988	0.01	
AUSTRALIA-REG-S 2.25000% 16-21.05.28*	AUD	3 030 000	1 250 000		4 280 000	3 153 397	0.08	
AUSTRALIA-REG-S 2.75000% 14-21.06.35*	AUD	1 350 000			1 350 000	1 047 269	0.03	
AUSTRALIA-REG-S 2.75000% 16-21.11.27*	AUD	2 700 000			2 700 000	2 067 319	0.05	1 150 000
AUSTRALIA-REG-S 3.00000% 16-21.03.47*	AUD	700 000	500 000		1 200 000	951 484	0.02	
AUSTRALIA-REG-S 3.25000% 15-21.06.39*	AUD	700 000			700 000	578 193	0.02	
AUSTRALIA-REG-S 3.25000% 12-21.04.29*	AUD	3 150 000			3 150 000	2 529 266	0.07	
AUSTRALIA-REG-S 3.25000% 13-21.04.25*	AUD	2 000 000			2 000 000	1 555 316	0.04	
AUSTRALIA-REG-S 3.75000% 14-21.04.37*	AUD	1 950 000			1 950 000	1 714 764	0.04	
AUSTRALIA-REG-S 4.50000% 13-21.04.33*	AUD	1 500 000			1 500 000	1 397 628	0.04	
Total AUD						30 131 612	0.79	
CAD								
CANADA, GOVERNMENT 0.75000% 16-01.09.21*	CAD	3 000 000			3 000 000	2 194 297	0.06	1 900 000
CANADA, GOVERNMENT 1.50000% 12-01.06.23*	CAD	2 000 000	1 500 000		3 500 000	2 604 995	0.07	
CANADA, GOVERNMENT 1.75000% 17-01.03.23*	CAD	1 800 000	1 250 000		3 050 000	2 291 803	0.06	
CANADA, GOVERNMENT 2.50000% 13-01.06.24*	CAD	2 668 000			2 668 000	2 083 405	0.05	2 668 000
CANADA, GOVERNMENT 2.75000% 14-01.12.64*	CAD	933 000			933 000	882 366	0.02	900 000
CANADA, GOVERNMENT 2.25000% 14-01.06.25*	CAD	220 000			220 000	170 616	0.00	220 000
CANADA, GOVERNMENT 3.50000% 09-01.06.20*	CAD	9 300 000			9 300 000	7 081 367	0.19	
CANADA, GOVERNMENT 3.25000% 10-01.06.21*	CAD	755 000			755 000	583 074	0.02	755 000
CANADA, GOVERNMENT 3.50000% 11-01.12.45*	CAD	1 000 000			1 000 000	989 400	0.03	
CANADA, GOVERNMENT 4.00000% 08-01.06.41*	CAD	1 265 000			1 265 000	1 296 921	0.03	1 265 000
CANADA, GOVERNMENT 5.75000% 98-01.06.29*	CAD	1 205 000			1 205 000	1 239 386	0.03	
CANADA, GOVERNMENT 5.75000% 01-01.06.33*	CAD	1 470 000			1 470 000	1 641 333	0.04	1 265 073
CANADA, GOVERNMENT 5.00000% 04-01.06.37*	CAD	2 500 000			2 500 000	2 760 260	0.07	1 176 000
Total CAD						25 819 222	0.68	
DKK								
DENMARK, KINGDOM OF 4.50000% 08-15.11.39*	DKK	12 920 000			12 920 000	3 539 062	0.09	
DENMARK, KINGDOM OF 4.00000% 09-15.11.19*	DKK	4 640 000			4 640 000	715 160	0.02	
DENMARK, KINGDOM OF 3.00000% 11-15.11.21*	DKK	7 000 000			7 000 000	1 148 935	0.03	
DENMARK, KINGDOM OF 1.50000% 12-15.11.23*	DKK	4 600 000			4 600 000	753 149	0.02	
DENMARK, KINGDOM OF 1.75000% 13-15.11.25*	DKK	7 030 000			7 030 000	1 200 614	0.03	
DENMARK, KINGDOM OF 0.50000% 17-15.11.27*	DKK	5 000 000			5 000 000	793 377	0.02	
Total DKK						8 150 296	0.21	
MXN								
MEXICO, UNITED MEXICAN STATES 10.00000% 05-05.12.24*	MXN	310 000			310 000	1 746 565	0.05	
MEXICO, UNITED MEXICAN STATES 10.00000% 06-20.11.36*	MXN	8 700			8 700	51 230	0.00	
MEXICO, UNITED MEXICAN STATES 7.50000% 07-03.06.27*	MXN	370 000	100 000		470 000	2 337 337	0.06	
MEXICO, UNITED MEXICAN STATES 8.50000% 09-18.11.38*	MXN	202 300			202 300	1 045 850	0.03	
MEXICO, UNITED MEXICAN STATES 7.75000% 11-13.11.42*	MXN	130 000	200 000		330 000	1 570 034	0.04	
MEXICO, UNITED STATES OF 8.00000% 09-11.06.20*	MXN	200 000		50 000	150 000	772 335	0.02	
MEXICO, UNITED STATES OF 6.50000% 10-10.06.21*	MXN	250 000			250 000	1 250 093	0.03	
MEXICO, UNITED STATES OF 6.50000% 12-09.06.22*	MXN	431 400	100 000		531 400	2 626 858	0.07	
MEXICO, UNITED STATES OF 5.00000% 14-11.12.19*	MXN	250 000		250 000				
Total MXN						11 400 302	0.30	
NOK								
NORWAY, KINGDOM OF 2.00000% 12-24.05.23*	NOK	330 000			330 000	39 187	0.00	
NORWAY, KINGDOM OF 3.00000% 14-14.03.24*	NOK	8 250 000			8 250 000	1 028 829	0.03	
NORWAY, KINGDOM OF-144A-REG-S 3.75000% 10-25.05.21*	NOK	6 700 000			6 700 000	815 094	0.02	
NORWAY, KINGDOM OF-144A-REG-S 1.75000% 15-13.03.25*	NOK	5 000 000			5 000 000	589 970	0.02	4 100 000
NORWAY, KINGDOM OF-144A-REG-S 1.50000% 16-19.02.26*	NOK	1 500 000	4 606 000		6 106 000	708 396	0.02	
Total NOK						3 181 476	0.08	
PLN								
POLAND, REPUBLIC OF 5.75000% 01-23.09.22*	PLN	6 900 000			6 900 000	2 020 387	0.05	
POLAND, REPUBLIC OF 5.75000% 08-25.04.29*	PLN	1 000 000			1 000 000	328 148	0.01	
POLAND, REPUBLIC OF 5.25000% 10-25.10.20*	PLN	8 708 000		3 513 000	5 195 000	1 424 254	0.04	
POLAND, REPUBLIC OF 3.25000% 14-25.07.25*	PLN	2 330 000			2 330 000	635 854	0.02	
POLAND, REPUBLIC OF 1.75000% 16-25.07.21*	PLN	4 000 000	4 045 000		8 045 000	2 091 711	0.05	
POLAND, REPUBLIC OF 2.50000% 16-25.07.27*	PLN	5 000 000			5 000 000	1 282 538	0.03	
Total PLN						7 782 891	0.20	
SEK								
SWEDEN, KINGDOM OF 0.75000% 17-12.05.28*	SEK		5 460 000		5 460 000	616 725	0.02	1 500 000
SWEDEN, KINGDOM OF 1.00000% 15-12.11.26*	SEK	8 500 000			8 500 000	977 928	0.03	7 200 000
SWEDEN, KINGDOM OF 2.50000% 13-12.05.25*	SEK	9 320 000			9 320 000	1 159 687	0.03	3 700 000
SWEDEN, KINGDOM OF 3.50000% 09-30.03.39*	SEK	5 000 000			5 000 000	804 479	0.02	
SWEDEN, KINGDOM OF 3.50000% 10-01.06.22*	SEK	7 500 000			7 500 000	904 612	0.02	
SWEDEN, KINGDOM OF 5.00000% 04-01.12.20*	SEK	7 290 000		6 000 000	1 290 000	151 291	0.00	
SWEDEN, KINGDOM OF-144A-REG-S 1.50000% 11-13.11.23*	SEK	6 900 000			6 900 000	801 427	0.02	6 900 000
Total SEK						5 416 148	0.14	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SGD								
SINGAPORE, REPUBLIC OF 2.125000% 16-01.06.26*	SGD	1 400 000			1 400 000	1 036 727	0.03	
SINGAPORE, REPUBLIC OF 2.750000% 12-01.04.42*	SGD	700 000			700 000	535 773	0.01	
SINGAPORE, REPUBLIC OF 2.750000% 13-01.07.23*	SGD	1 570 000			1 570 000	1 192 520	0.03	
SINGAPORE, REPUBLIC OF 2.875000% 10-01.09.30*	SGD	1 500 000			1 500 000	1 176 539	0.03	
SINGAPORE, REPUBLIC OF 2.250000% 11-01.06.21*	SGD	1 800 000			1 800 000	1 332 277	0.03	
Total SGD						5 273 836	0.14	
ZAR								
SOUTH AFRICA, REPUBLIC OF 7.250000% 05-15.01.20*	ZAR	20 000 000		15 000 000	5 000 000	346 320	0.01	
SOUTH AFRICA, REPUBLIC OF 6.750000% 06-31.03.21*	ZAR	27 853 000			27 853 000	1 915 351	0.05	
SOUTH AFRICA, REPUBLIC OF 7.000000% 10-28.02.31*	ZAR	18 000 000			18 000 000	1 041 672	0.03	
SOUTH AFRICA, REPUBLIC OF 6.500000% 10-28.02.41*	ZAR	25 000 000			25 000 000	1 222 411	0.03	13 210 000
SOUTH AFRICA, REPUBLIC OF 8.750000% 12-28.02.2048*	ZAR	13 300 000	10 000 000		23 300 000	1 458 731	0.04	
SOUTH AFRICA, REPUBLIC OF 8.000000% 13-31.01.30*	ZAR	3 100 000	10 000 000		13 100 000	833 565	0.02	
Total ZAR						6 818 049	0.18	
Total Bonds, fixed rate						103 973 832	2.73	
Treasury notes, fixed rate								
USD								
AMERICA, UNITED STATES OF 1.500000% 16-15.08.26*	USD	915 000		915 000				
Total USD							0.00	
Total Treasury notes, fixed rate							0.00	
Total Securities traded on an exchange						107 270 788	2.81	

Securities traded on other regulated markets which are open to the public

Bonds, fixed rate								
CAD								
CANADA, GOVERNMENT 0.500000% 16-01.03.22*	CAD	1 400 000			1 400 000	1 012 651	0.03	1 400 000
CANADA, GOVERNMENT 1.500000% 14-01.03.20*	CAD	4 100 000		3 350 000	750 000	558 241	0.01	750 000
CANADA, GOVERNMENT 2.750000% 14-01.12.48*	CAD	700 000			700 000	620 448	0.02	700 000
CANADA, GOVERNMENT 2.000000% 17-01.06.28*	CAD	500 000	1 250 000		1 750 000	1 345 261	0.04	500 000
CANADA, GOVERNMENT 8.000000% 96-01.06.27*	CAD	400 000			400 000	442 661	0.01	
Total CAD						3 979 262	0.10	
MYR								
MALAYSIA 3.844000% 13-15.04.33*	MYR	3 000 000			3 000 000	711 621	0.02	
MALAYSIA 3.892000% 12-15.03.27*	MYR	3 000 000			3 000 000	733 756	0.02	
MALAYSIA 3.899000% 17-16.11.27*	MYR	3 500 000	3 200 000		6 700 000	1 642 622	0.04	
MALAYSIA 3.955000% 15-15.09.25*	MYR	360 000			360 000	88 852	0.00	
MALAYSIA 4.181000% 14-15.07.24*	MYR	5 000 000			5 000 000	1 247 854	0.03	
MALAYSIA 4.378000% 09-29.11.19*	MYR	5 848 000			5 848 000	1 435 777	0.04	
Total MYR						5 860 482	0.15	
PLN								
POLAND, REPUBLIC OF 2.500000% 15-25.07.26*	PLN	3 800 000			3 800 000	984 254	0.03	
Total PLN						984 254	0.03	
SGD								
SINGAPORE, REPUBLIC OF 3.500000% 07-01.03.27*	SGD	395 000			395 000	321 082	0.01	
Total SGD						321 082	0.01	
Total Bonds, fixed rate						11 145 080	0.29	
Total Securities traded on other regulated markets which are open to the public						11 145 080	0.29	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end								
Eurozone								
UBS (CH) INVESTMENT FUND - EURO BONDS PASSIVE U-X**	EUR	4 453	664	494	4 623	590 820 544	15.50	
Total Eurozone						590 820 544	15.50	
Japan								
UBS (CH) INVESTMENT FUND - JPY BONDS PASSIVE U-X**	JPY	3 549	490	422	3 617	364 238 542	9.56	
Total Japan						364 238 542	9.56	
United Kingdom								
UBS (CH) INVESTMENT FUND - GBP BONDS PASSIVE U-X**	GBP	605	95	55	645	105 331 265	2.76	
Total United Kingdom						105 331 265	2.76	
United States								
UBS (CH) INVESTMENT FUND - USD BONDS PASSIVE U-X**	USD	6 467	1 000	472	6 995	710 665 334	18.64	
Total United States						710 665 334	18.64	
Total Investment certificates, open end						1 771 055 685	46.46	
Bonds, fixed rate								
MYR								
MALAYSIA 3.480000% 13-15.03.23**	MYR	5 000 000			5 000 000	1 214 421	0.04	
Total MYR						1 214 421	0.04	
Total Bonds, fixed rate						1 214 421	0.04	
Total Securities traded neither on an exchange nor on a regulated market						1 772 270 106	46.50	

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Total securities and similar instruments					1 890 685 974	49.60	
(thereof in lending)					15 931 374	0.42)	
Bank deposits at sight					1 899 293 756	49.83	
Derivative financial instruments					8 265 917	0.22	
Other assets					13 628 137	0.35	
Total fund assets					3 811 873 784	100.00	
Short-term bank liabilities					-1 897 850 612		
Other liabilities					-30 370		
Net fund assets					1 913 992 802		

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	118 415 868	3.10
Investments valuation based on market-observed parameters	1 780 536 023	46.72
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	1 898 951 891	49.82

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
MYR	26 790 000	USD	6 583 118	02.04.2019	20 877	0.00
JPY	39 302 200 000	CHF	353 092 214	02.04.2019	-533 489	-0.01
AUD	43 960 000	CHF	31 145 396	02.04.2019	46 441	0.00
DKK	54 030 000	CHF	8 208 014	02.04.2019	114 871	0.01
EUR	509 495 000	CHF	577 767 840	02.04.2019	8 026 933	0.21
NOK	28 010 000	CHF	3 260 838	02.04.2019	21 584	0.00
SEK	49 930 000	CHF	5 399 932	02.04.2019	38 888	0.00
PLN	34 465 000	CHF	9 052 568	02.04.2019	99 768	0.00
ZAR	121 310 000	CHF	8 586 296	02.04.2019	208 892	0.01
GBP	77 025 000	CHF	101 832 365	02.04.2019	1 876 445	0.05
SGD	7 875 000	CHF	5 794 689	02.04.2019	4 573	0.00
CAD	39 500 000	CHF	29 770 637	02.04.2019	324 886	0.01
USD	692 395 000	CHF	687 605 011	02.04.2019	-1 951 169	-0.05
MXN	224 080 000	CHF	11 531 585	02.04.2019	26 944	0.00
USD	4 278 129	CHF	4 250 000	02.04.2019	-10 588	0.00
EUR	1 984 221	CHF	2 250 000	02.04.2019	31 152	0.00
JPY	83 847 817	CHF	750 000	02.04.2019	-4 430	0.00
JPY	415 027 520	CHF	3 700 000	02.04.2019	-34 254	0.00
EUR	4 576 772	CHF	5 200 000	02.04.2019	82 042	0.00
GBP	1 439 212	CHF	1 900 000	02.04.2019	32 324	0.00
USD	5 726 468	CHF	5 700 000	02.04.2019	-2 989	0.00
CHF	5 700 000	USD	5 715 099	02.04.2019	-8 333	0.00
CHF	3 200 000	JPY	358 070 720	02.04.2019	21 779	0.00
CHF	3 400 000	EUR	3 004 240	02.04.2019	-40 520	0.00
USD	990 917	CHF	1 000 000	02.04.2019	13 146	0.00
JPY	110 535 500	CHF	1 000 000	02.04.2019	5 445	0.00
USD	993 978	CHF	1 000 000	02.04.2019	10 097	0.00
USD	3 988 151	CHF	4 000 000	02.04.2019	28 200	0.00
EUR	1 760 529	CHF	2 000 000	02.04.2019	31 295	0.00
USD	8 908 276	CHF	8 900 000	02.04.2019	28 248	0.00
JPY	579 238 400	CHF	5 200 000	02.04.2019	-11 759	0.00
EUR	6 878 331	CHF	7 800 000	02.04.2019	108 332	0.00
GBP	567 464	CHF	750 000	02.04.2019	13 597	0.00
EUR	2 496 997	CHF	2 800 000	02.04.2019	7 742	0.00
GBP	761 307	CHF	1 000 000	02.04.2019	12 046	0.00
USD	6 583 118	MYR	26 790 000	02.04.2019	-20 877	0.00
CHF	250 000	ZAR	3 627 403	02.04.2019	501	0.00
CHF	1 000 000	USD	1 006 640	02.04.2019	2 513	0.00
CHF	4 250 000	EUR	3 788 588	02.04.2019	-13 426	0.00
CHF	130 000	GBP	99 006	02.04.2019	-1 520	0.00
CHF	200 000	DKK	1 330 940	02.04.2019	-639	0.00
CHF	700 000	GBP	533 690	02.04.2019	-7 427	0.00
MYR	26 790 000	USD	6 579 885	03.05.2019	15 170	0.00
GBP	81 480 000	CHF	106 076 531	03.05.2019	488 830	0.01
EUR	529 465 000	CHF	591 744 380	03.05.2019	-132 856	0.00
USD	721 430 000	CHF	716 206 847	03.05.2019	-95 281	0.00
SEK	49 930 000	CHF	5 364 294	03.05.2019	6 647	0.00
DKK	55 250 000	CHF	8 272 253	03.05.2019	-2 604	0.00
ZAR	117 690 000	CHF	8 040 359	03.05.2019	-31 459	0.00
NOK	29 670 000	CHF	3 427 725	03.05.2019	2 581	0.00
MXN	231 500 000	CHF	11 830 268	03.05.2019	41 018	0.00
SGD	7 875 000	CHF	5 772 411	03.05.2019	-3 594	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
AUD	45 045 000	CHF	31 757 986	03.05.2019	-32 189	0.00
CAD	40 530 000	CHF	30 152 618	03.05.2019	6 013	0.00
USD	9 315 816	CHF	9 250 000	03.05.2019	400	0.00
CHF	2 500 000	GBP	1 929 242	03.05.2019	51	0.00
AUD	1 416 916	CHF	1 000 000	03.05.2019	22	0.00
EUR	3 578 294	CHF	4 000 000	03.05.2019	-96	0.00
PLN	34 465 000	CHF	8 936 471	06.05.2019	2 385	0.00
JPY	40 335 900 000	CHF	362 252 733	07.05.2019	-598 370	-0.02
CHF	2 500 000	JPY	278 032 750	07.05.2019	1 108	0.00
					8 265 917	0.22

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
ZAR	5 268 135	CHF	350 000	02.11.2018
USD	1 310 707	CHF	1 300 000	02.11.2018
JPY	56 955 750	CHF	500 000	02.11.2018
EUR	877 545	CHF	1 000 000	02.11.2018
CHF	19 300 000	EUR	16 868 137	02.11.2018
CHF	22 000 000	USD	22 259 974	02.11.2018
CHF	5 600 000	GBP	4 285 402	02.11.2018
CHF	1 500 000	CAD	1 980 250	02.11.2018
CHF	12 100 000	JPY	1 372 656 670	02.11.2018
USD	6 411 331	MYR	26 790 000	02.11.2018
MXN	7 669 917	CHF	400 000	05.11.2018
CHF	11 998 246	MXN	239 919 917	05.11.2018
MYR	26 790 000	USD	6 408 948	04.12.2018
EUR	476 150 000	CHF	542 756 243	04.12.2018
JPY	36 752 900 000	CHF	326 518 591	04.12.2018
DKK	54 030 000	CHF	8 251 761	04.12.2018
NOK	28 010 000	CHF	3 337 209	04.12.2018
PLN	33 470 000	CHF	8 793 917	04.12.2018
ZAR	122 810 000	CHF	8 337 450	04.12.2018
SGD	7 875 000	CHF	5 703 050	04.12.2018
SEK	50 810 000	CHF	5 561 133	04.12.2018
MXN	233 330 000	CHF	11 584 792	04.12.2018
CAD	36 240 000	CHF	27 681 888	04.12.2018
AUD	41 320 000	CHF	29 367 901	04.12.2018
GBP	69 010 000	CHF	88 293 947	04.12.2018
USD	621 800 000	CHF	623 708 304	04.12.2018
CHF	4 400 000	USD	4 386 472	04.12.2018
CHF	1 960 000	AUD	2 756 010	04.12.2018
CHF	1 170 000	PLN	4 464 026	04.12.2018
CHF	10 460 000	JPY	1 174 200 898	04.12.2018
CHF	19 940 000	EUR	17 501 176	04.12.2018
EUR	699 852	CHF	800 000	04.12.2018
CHF	800 000	MXN	16 412 358	04.12.2018
CHF	2 000 000	JPY	226 568 800	04.12.2018
CHF	4 400 000	EUR	3 865 478	04.12.2018
CHF	2 500 000	USD	2 518 057	04.12.2018
CHF	1 000 000	ZAR	14 096 511	04.12.2018
CHF	800 000	SEK	7 243 470	04.12.2018
EUR	10 000	CHF	11 333	04.12.2018
CHF	400 000	JPY	45 490 640	04.12.2018
JPY	216 401 450	CHF	1 900 000	04.12.2018
USD	3 604 682	CHF	3 600 000	04.12.2018
EUR	4 699 119	CHF	5 300 000	04.12.2018
USD	6 380 850	MYR	26 790 000	04.12.2018
USD	1 499 870	CHF	1 500 000	04.12.2018
MYR	26 790 000	USD	6 377 053	04.01.2019
GBP	67 390 000	CHF	85 647 771	04.01.2019
PLN	30 255 000	CHF	7 966 179	04.01.2019
DKK	54 030 000	CHF	8 198 607	04.01.2019
ZAR	108 720 000	CHF	7 837 257	04.01.2019
SEK	43 570 000	CHF	4 772 217	04.01.2019
NOK	28 010 000	CHF	3 250 932	04.01.2019
MXN	216 920 000	CHF	10 558 283	04.01.2019
SGD	7 875 000	CHF	5 705 257	04.01.2019
AUD	38 565 000	CHF	27 961 168	04.01.2019
CAD	36 240 000	CHF	27 048 702	04.01.2019
EUR	455 870 000	CHF	515 971 445	04.01.2019
JPY	35 523 100 000	CHF	311 596 300	04.01.2019
USD	616 685 000	CHF	612 193 066	04.01.2019
EUR	5 129 094	CHF	5 800 000	04.01.2019
GBP	1 257 033	CHF	1 600 000	04.01.2019
USD	1 506 546	CHF	1 500 000	04.01.2019
JPY	375 158 190	CHF	3 300 000	04.01.2019
JPY	85 012 875	CHF	750 000	04.01.2019
EUR	662 864	CHF	750 000	04.01.2019
GBP	399 186	CHF	500 000	04.01.2019
EUR	665 654	CHF	750 000	04.01.2019
USD	755 968	CHF	750 000	04.01.2019
USD	6 419 842	MYR	26 790 000	04.01.2019
CHF	521 055 239	EUR	462 327 612	04.01.2019
CHF	85 999 896	GBP	69 046 219	04.01.2019
CHF	609 383 574	USD	618 990 303	04.01.2019
CHF	3 157 587	NOK	28 010 000	04.01.2019
CHF	7 927 433	PLN	30 255 000	04.01.2019
CHF	7 403 891	ZAR	108 720 000	04.01.2019
CHF	26 173 003	CAD	36 240 000	04.01.2019
CHF	5 660 240	SGD	7 875 000	04.01.2019
CHF	4 778 186	SEK	43 570 000	04.01.2019
CHF	26 734 635	AUD	38 565 000	04.01.2019
CHF	10 826 849	MXN	216 920 000	04.01.2019
CHF	8 144 312	DKK	54 030 000	04.01.2019
CHF	2 000 000	USD	2 031 965	04.01.2019

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	1 363 396	USD	1 000 000	04.01.2019
MXN	19 630 856	USD	1 000 000	04.01.2019
MYR	26 790 000	USD	6 415 230	04.02.2019
EUR	467 905 000	CHF	527 163 297	04.02.2019
JPY	36 198 500 000	CHF	322 724 298	04.02.2019
GBP	70 900 000	CHF	88 184 711	04.02.2019
USD	631 175 000	CHF	619 549 388	04.02.2019
NOK	28 010 000	CHF	3 152 727	04.02.2019
PLN	30 255 000	CHF	7 904 262	04.02.2019
SEK	43 570 000	CHF	4 775 646	04.02.2019
SGD	7 875 000	CHF	5 646 586	04.02.2019
AUD	38 565 000	CHF	26 669 086	04.02.2019
CAD	36 240 000	CHF	26 113 964	04.02.2019
DKK	54 030 000	CHF	8 142 151	04.02.2019
ZAR	108 720 000	CHF	7 353 355	04.02.2019
USD	1 000 000	CAD	1 362 183	04.02.2019
USD	2 037 832	CHF	2 000 000	04.02.2019
EUR	887 452	CHF	1 000 000	04.02.2019
USD	1 520 051	CHF	1 500 000	04.02.2019
USD	13 727 129	CHF	13 500 000	04.02.2019
CAD	1 360 761	CHF	1 000 000	04.02.2019
GBP	1 596 623	CHF	2 000 000	04.02.2019
EUR	9 780 986	CHF	11 000 000	04.02.2019
JPY	767 998 700	CHF	7 000 000	04.02.2019
AUD	1 073 265	CHF	750 000	04.02.2019
EUR	1 044 595	CHF	1 175 000	04.02.2019
JPY	331 537 200	CHF	3 000 000	04.02.2019
GBP	2 804 069	CHF	3 500 000	04.02.2019
JPY	941 161 650	CHF	8 500 000	04.02.2019
AUD	1 432 084	CHF	1 000 000	04.02.2019
USD	20 425 921	CHF	20 000 000	04.02.2019
CAD	1 356 302	CHF	1 000 000	04.02.2019
EUR	14 697 787	CHF	16 500 000	04.02.2019
ZAR	14 315 039	CHF	1 000 000	04.02.2019
PLN	4 207 104	CHF	1 100 000	04.02.2019
USD	4 410 930	CHF	4 300 000	04.02.2019
JPY	132 935 640	CHF	1 200 000	04.02.2019
EUR	3 201 662	CHF	3 600 000	04.02.2019
GBP	699 190	CHF	875 000	04.02.2019
EUR	885 578	CHF	1 000 000	04.02.2019
SEK	6 357 117	CHF	700 000	04.02.2019
JPY	99 301 320	CHF	900 000	04.02.2019
JPY	121 026 950	CHF	1 100 000	04.02.2019
USD	3 350 693	CHF	3 300 000	04.02.2019
EUR	2 483 064	CHF	2 800 000	04.02.2019
AUD	985 774	CHF	700 000	04.02.2019
USD	2 264 930	CHF	2 250 000	04.02.2019
JPY	110 176 800	CHF	1 000 000	04.02.2019
JPY	109 910 900	CHF	1 000 000	04.02.2019
CAD	933 224	CHF	700 000	04.02.2019
EUR	1 764 285	CHF	2 000 000	04.02.2019
USD	1 806 197	CHF	1 800 000	04.02.2019
EUR	3 265 958	CHF	3 700 000	04.02.2019
USD	5 026 166	CHF	5 000 000	04.02.2019
JPY	198 218 880	CHF	1 800 000	04.02.2019
JPY	99 145 620	CHF	900 000	04.02.2019
GBP	1 233 304	CHF	1 600 000	04.02.2019
EUR	885 394	CHF	1 000 000	04.02.2019
USD	2 014 500	CHF	2 000 000	04.02.2019
EUR	1 766 619	CHF	2 000 000	04.02.2019
USD	6 523 804	MYR	26 790 000	04.02.2019
GBP	764 673	CHF	1 000 000	04.02.2019
JPY	384 619 550	CHF	3 500 000	04.02.2019
USD	6 133 384	CHF	6 100 000	04.02.2019
EUR	2 201 322	CHF	2 500 000	04.02.2019
MYR	26 790 000	USD	6 521 422	04.02.2019
USD	6 521 422	MYR	26 790 000	04.02.2019
MXN	216 920 000	CHF	10 741 645	05.02.2019
USD	1 000 000	MXN	19 720 332	05.02.2019
MXN	19 840 456	CHF	1 000 000	05.02.2019
CHF	993 008	USD	1 000 000	05.02.2019
CHF	11 277 741	MXN	217 040 124	05.02.2019
MYR	26 790 000	USD	6 525 393	04.03.2019
CAD	39 500 000	CHF	29 773 086	04.03.2019
ZAR	128 030 000	CHF	9 458 537	04.03.2019
SGD	7 875 000	CHF	5 796 412	04.03.2019
PLN	34 465 000	CHF	9 165 909	04.03.2019
DKK	54 030 000	CHF	8 254 105	04.03.2019
NOK	28 010 000	CHF	3 301 143	04.03.2019
AUD	43 440 000	CHF	31 281 361	04.03.2019
SEK	49 930 000	CHF	5 487 770	04.03.2019
MXN	224 080 000	CHF	11 564 953	04.03.2019
EUR	515 355 000	CHF	587 526 860	04.03.2019
USD	697 880 000	CHF	691 213 850	04.03.2019
GBP	78 000 000	CHF	101 538 762	04.03.2019
JPY	39 816 700 000	CHF	364 105 645	04.03.2019
CHF	500 000	ZAR	6 726 762	04.03.2019
CHF	7 750 000	JPY	850 590 400	04.03.2019
CHF	9 500 000	USD	9 601 391	04.03.2019
CHF	8 750 000	EUR	7 688 813	04.03.2019
CHF	2 000 000	GBP	1 534 453	04.03.2019
JPY	82 570 050	CHF	750 000	04.03.2019
USD	745 622	CHF	750 000	04.03.2019
EUR	879 565	CHF	1 000 000	04.03.2019
JPY	110 177 500	CHF	1 000 000	04.03.2019
USD	1 800 542	CHF	1 800 000	04.03.2019
USD	6 587 165	MYR	26 790 000	04.03.2019
CHF	2 650 000	USD	2 648 887	04.03.2019
MYR	26 790 000	USD	6 583 118	02.04.2019
JPY	39 302 200 000	CHF	353 092 214	02.04.2019
AUD	43 960 000	CHF	31 145 396	02.04.2019
DKK	54 030 000	CHF	8 208 014	02.04.2019
EUR	509 495 000	CHF	577 767 840	02.04.2019
NOK	28 010 000	CHF	3 260 838	02.04.2019
SEK	49 930 000	CHF	5 399 932	02.04.2019

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
PLN	34 465 000	CHF	9 052 568	02.04.2019
ZAR	121 310 000	CHF	8 586 296	02.04.2019
GBP	77 025 000	CHF	101 832 365	02.04.2019
SGD	7 875 000	CHF	5 794 689	02.04.2019
CAD	39 500 000	CHF	29 770 637	02.04.2019
USD	692 395 000	CHF	687 605 011	02.04.2019
MXN	224 080 000	CHF	11 531 585	02.04.2019
USD	4 278 129	CHF	4 250 000	02.04.2019
EUR	1 984 221	CHF	2 250 000	02.04.2019
JPY	83 847 817	CHF	750 000	02.04.2019
JPY	415 027 520	CHF	3 700 000	02.04.2019
EUR	4 576 772	CHF	5 200 000	02.04.2019
GBP	1 439 212	CHF	1 900 000	02.04.2019
USD	5 726 468	CHF	5 700 000	02.04.2019
CHF	5 700 000	USD	5 715 099	02.04.2019
CHF	3 200 000	JPY	358 070 720	02.04.2019
CHF	3 400 000	EUR	3 004 240	02.04.2019
USD	990 917	CHF	1 000 000	02.04.2019
JPY	110 535 500	CHF	1 000 000	02.04.2019
USD	993 978	CHF	1 000 000	02.04.2019
USD	3 988 151	CHF	4 000 000	02.04.2019
EUR	1 760 529	CHF	2 000 000	02.04.2019
USD	8 908 276	CHF	8 900 000	02.04.2019
JPY	579 238 400	CHF	5 200 000	02.04.2019
EUR	6 878 331	CHF	7 800 000	02.04.2019
GBP	567 464	CHF	750 000	02.04.2019
EUR	2 496 997	CHF	2 800 000	02.04.2019
GBP	761 307	CHF	1 000 000	02.04.2019
USD	6 583 118	MYR	26 790 000	02.04.2019
CHF	250 000	ZAR	3 627 403	02.04.2019
CHF	1 000 000	USD	1 006 640	02.04.2019
CHF	4 250 000	EUR	3 788 588	02.04.2019
CHF	130 000	GBP	99 006	02.04.2019
CHF	200 000	DKK	1 330 940	02.04.2019
CHF	700 000	GBP	533 690	02.04.2019
MYR	26 790 000	USD	6 579 885	03.05.2019
GBP	81 480 000	CHF	106 076 531	03.05.2019
EUR	529 465 000	CHF	591 744 380	03.05.2019
USD	721 430 000	CHF	716 206 847	03.05.2019
SEK	49 930 000	CHF	5 364 294	03.05.2019
DKK	55 250 000	CHF	8 272 253	03.05.2019
ZAR	117 690 000	CHF	8 040 359	03.05.2019
NOK	29 670 000	CHF	3 427 725	03.05.2019
MXN	231 500 000	CHF	11 830 268	03.05.2019
SGD	7 875 000	CHF	5 772 411	03.05.2019
AUD	45 045 000	CHF	31 757 986	03.05.2019
CAD	40 530 000	CHF	30 152 618	03.05.2019
USD	9 315 816	CHF	9 250 000	03.05.2019
CHF	2 500 000	GBP	1 929 242	03.05.2019
AUD	1 416 916	CHF	1 000 000	03.05.2019
EUR	3 578 294	CHF	4 000 000	03.05.2019
PLN	34 465 000	CHF	8 936 471	06.05.2019
JPY	40 335 900 000	CHF	362 252 733	07.05.2019
CHF	2 500 000	JPY	278 032 750	07.05.2019

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *Global Bonds Passive (hedged CHF) Class I-X*

During the period under review, securities (instead of in cash) in the value of CHF 47 955 771.78 were redeemed which corresponds to 44 702.7520 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class I-A1	0.22%
Class I-A2	0.22%
Class I-A3	0.16%
Class I-B	0.05%
Class I-X	0.00%

Exchange rates

AUD 1 = CHF	0.707438	MYR 1 = CHF	0.243944
CAD 1 = CHF	0.745462	NOK 1 = CHF	0.115646
DKK 1 = CHF	0.149790	PLN 1 = CHF	0.259765
EUR 1 = CHF	1.118246	SEK 1 = CHF	0.107371
GBP 1 = CHF	1.297707	SGD 1 = CHF	0.735253
JPY 1 = CHF	0.008998	USD 1 = CHF	0.995900
MXN 1 = CHF	0.051342	ZAR 1 = CHF	0.069058

UBS (CH) Investment Fund – JPY Bonds Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	31.10.2017
Net fund assets in JPY		53 354 261 648	51 827 255 456	51 250 055 038
Class U-X	CH0117874633			
Net asset value per unit in JPY		11 192 717	10 858 712	10 909 926
Number of units outstanding		4 766.8730	4 772.8730	4 697.5620

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Japan	98.42
Total	98.42

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	JPY	JPY
Market values		
Bank deposits		
– at sight	799 190 726	875 273 112
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	53 124 645 330	51 605 239 585
Other assets	51 405 202	53 083 565
Total fund assets	53 975 241 258	52 533 596 262
Loans	-620 979 610	-706 340 806
Net fund assets	53 354 261 648	51 827 255 456

Statement of income

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	JPY	JPY
Income		
Negative interest	-31 276	-142 142
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	185 395 647	337 525 356
Purchase of current net income on issue of units	12 340 088	38 968 247
Total income	197 704 459	376 351 461
Expenses		
Audit expenses	-939 995	-1 962 518
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0	0
Other expenses	-81 093	-589 070
Payment of current net income on redemption of units	-5 261 689	-25 612 916
Total expenses	-6 282 777	-28 164 504
Net income	191 421 682	348 186 957
Realized capital gains and losses	65 333 205	210 804 951
Realized result	256 754 887	558 991 908
Unrealized capital gains and losses	1 397 375 171	-651 291 166
Total result	1 654 130 058	-92 299 258

Changes in net fund assets

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
	JPY	JPY
Net fund assets at the beginning of the financial year	51 827 255 456	51 250 055 038
Paid federal withholding tax	-113 260 837	-143 849 640
Balance of unit movements	-13 863 029	813 349 316
Total result	1 654 130 058	-92 299 258
Net fund assets at the end of the reporting period	53 354 261 648	51 827 255 456

Development of the outstanding units

	1.10.2018-31.3.2019	1.11.2017-30.9.2018
Class U-X	Number	Number
Situation at the beginning of the financial year	4 772.8730	4 697.5620
Units issued	491.0000	941.7310
Units redeemed	-497.0000	-866.4200
Situation at the end of the period	4 766.8730	4 772.8730
Difference between units issued and units redeemed	-6.0000	75.3110

Inventory of Fund assets

Security	30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in JPY	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Bonds, fixed rate							
JPY							
JAPAN 0.10000% 14-20.06.19*	JPY 175 000 000		175 000 000				
JAPAN 0.10000% 14-20.12.19*	JPY 425 500 000		425 500 000				
JAPAN 0.10000% 15-20.03.20*	JPY 703 500 000			703 500 000	705 364 275	1.31	
JAPAN 0.10000% 15-20.06.20*	JPY 970 000 000			970 000 000	973 230 100	1.80	
JAPAN 0.10000% 15-20.09.20*	JPY 600 000 000		300 000 000	300 000 000	301 209 000	0.56	
JAPAN 0.10000% 15-20.12.20*	JPY 1 034 600 000			1 034 600 000	1 039 483 312	1.93	
JAPAN 0.10000% 16-20.03.21*	JPY 910 000 000			910 000 000	914 914 000	1.70	
JAPAN 0.10000% 16-20.06.21*	JPY 300 000 000	115 000 000		415 000 000	417 556 400	0.77	
JAPAN 0.10000% 16-20.09.21*	JPY 990 000 000			990 000 000	996 870 600	1.85	
JAPAN 0.10000% 16-20.12.21*	JPY 200 000 000	175 000 000		375 000 000	377 906 250	0.70	
JAPAN 0.10000% 16-20.03.26*	JPY 587 600 000		130 200 000	457 400 000	467 417 060	0.87	
JAPAN 0.10000% 16-20.06.26*	JPY 468 000 000			468 000 000	478 511 280	0.89	
JAPAN 0.10000% 16-20.09.26*	JPY 420 000 000			420 000 000	429 605 400	0.80	
JAPAN 0.10000% 17-15.07.19*	JPY 700 000 000		700 000 000				
JAPAN 0.10000% 17-20.03.22*	JPY 200 000 000			200 000 000	201 704 000	0.37	
JAPAN 0.10000% 17-20.06.22*	JPY 650 000 000		264 000 000	386 000 000	389 609 100	0.72	
JAPAN 0.10000% 17-20.09.22*	JPY 250 000 000			250 000 000	252 565 000	0.47	
JAPAN 0.10000% 17-20.06.27*	JPY 400 000 000	100 000 000		500 000 000	511 665 000	0.95	
JAPAN 0.10000% 17-20.09.27*	JPY 300 000 000			300 000 000	306 981 000	0.57	
JAPAN 0.10000% 18-01.09.20*	JPY 60 000 000			60 000 000	60 231 600	0.11	
JAPAN 0.10000% 18-01.11.20*	JPY 50 000 000			50 000 000	50 216 000	0.09	
JAPAN 0.10000% 18-15.03.20*	JPY 350 000 000			350 000 000	350 913 500	0.65	
JAPAN 0.10000% 18-20.03.23*	JPY 482 300 000			482 300 000	488 077 954	0.90	
JAPAN 0.10000% 18-20.03.28*	JPY 652 300 000			652 300 000	666 676 692	1.24	
JAPAN 0.10000% 18-20.06.28*	JPY 150 000 000			150 000 000	153 129 000	0.28	
JAPAN 0.10000% 18-20.09.28*	JPY 478 850 000			478 850 000	488 551 501	0.91	
JAPAN 0.10000% 19-20.12.23*	JPY 250 000 000			250 000 000	253 557 500	0.47	
JAPAN 0.10000% 19-20.12.28*	JPY 50 000 000			50 000 000	50 956 500	0.09	
JAPAN 0.20000% 14-20.09.19*	JPY 500 000 000		500 000 000				
JAPAN 0.20000% 16-20.06.36*	JPY 796 500 000	92 300 000		211 250 000	677 550 000	1.25	
JAPAN 0.30000% 14-20.12.24*	JPY 605 000 000		236 250 000	368 750 000	379 388 438	0.70	
JAPAN 0.30000% 15-20.12.25*	JPY 60 000 000			60 000 000	62 080 200	0.12	
JAPAN 0.30000% 16-20.06.46*	JPY 536 000 000	150 000 000	86 750 000	599 250 000	572 307 720	1.06	
JAPAN 0.40000% 15-20.03.25*	JPY 515 550 000		75 450 000	440 100 000	456 075 630	0.84	
JAPAN 0.40000% 15-20.06.25*	JPY 310 000 000			310 000 000	321 857 500	0.60	
JAPAN 0.40000% 15-20.09.25*	JPY 356 600 000			356 600 000	370 860 434	0.69	
JAPAN 0.40000% 16-20.03.36*	JPY 614 000 000	70 000 000	60 000 000	624 000 000	641 940 000	1.19	
JAPAN 0.40000% 16-20.03.56*	JPY 284 100 000	35 000 000	53 800 000	265 300 000	251 138 286	0.47	
JAPAN 0.50000% 14-20.09.24*	JPY 380 000 000			380 000 000	394 770 600	0.73	
JAPAN 0.50000% 16-20.09.36*	JPY 350 000 000	75 000 000		425 000 000	443 296 250	0.82	
JAPAN 0.50000% 16-20.09.46*	JPY 480 000 000			480 000 000	482 904 000	0.89	
JAPAN 0.50000% 18-20.03.38*	JPY 516 650 000	250 000 000		766 650 000	793 153 091	1.47	
JAPAN 0.50000% 18-20.06.38*	JPY 240 000 000			240 000 000	247 951 200	0.46	
JAPAN 0.50000% 19-20.12.38*	JPY 110 000 000			110 000 000	113 334 100	0.21	
JAPAN 0.60000% 13-20.03.23*	JPY 980 000 000			980 000 000	1 011 124 800	1.87	
JAPAN 0.60000% 13-20.09.23*	JPY 300 000 000	150 000 000		450 000 000	466 146 000	0.86	
JAPAN 0.60000% 13-20.12.23*	JPY 894 100 000			894 100 000	927 941 685	1.72	
JAPAN 0.60000% 14-20.03.24*	JPY 350 000 000	196 400 000		546 400 000	568 316 104	1.05	
JAPAN 0.60000% 14-20.06.24*	JPY 350 000 000	223 100 000	347 700 000	225 400 000	234 855 530	0.44	
JAPAN 0.60000% 16-20.12.36*	JPY 437 900 000			437 900 000	463 740 479	0.86	
JAPAN 0.60000% 16-20.12.46*	JPY 269 200 000			269 200 000	277 434 828	0.51	
JAPAN 0.60000% 17-20.06.37*	JPY 465 000 000			465 000 000	491 379 450	0.91	
JAPAN 0.60000% 17-20.09.37*	JPY 100 000 000	265 000 000		365 000 000	385 231 950	0.71	
JAPAN 0.70000% 12-20.12.22*	JPY 460 000 000			460 000 000	475 414 600	0.88	
JAPAN 0.70000% 17-20.03.37*	JPY 325 700 000	167 000 000	75 000 000	417 700 000	449 081 801	0.83	
JAPAN 0.70000% 18-20.09.38*	JPY 25 000 000			25 000 000	26 745 500	0.05	
JAPAN 0.70000% 18-20.06.48*	JPY 150 000 000			150 000 000	158 007 000	0.29	
JAPAN 0.70000% 19-20.12.48*	JPY 140 000 000			140 000 000	147 203 000	0.27	
JAPAN 0.80000% 10-20.09.20*	JPY 300 000 000			300 000 000	304 293 000	0.56	
JAPAN 0.80000% 12-20.06.22*	JPY 630 000 000			630 000 000	650 141 100	1.20	
JAPAN 0.80000% 12-20.09.22*	JPY 780 000 000			780 000 000	806 956 800	1.50	
JAPAN 0.80000% 13-20.12.22*	JPY 475 000 000			475 000 000	492 717 500	0.91	
JAPAN 0.80000% 13-20.06.23*	JPY 530 000 000		175 000 000	355 000 000	370 030 700	0.69	
JAPAN 0.80000% 13-20.09.23*	JPY 250 000 000			250 000 000	261 222 500	0.48	
JAPAN 0.80000% 16-20.03.46*	JPY 160 000 000	39 550 000	50 000 000	149 550 000	161 977 605	0.30	
JAPAN 0.80000% 17-20.03.47*	JPY 130 000 000	97 400 000		227 400 000	246 062 718	0.46	
JAPAN 0.80000% 17-20.06.47*	JPY 235 000 000		50 000 000	185 000 000	200 055 300	0.37	
JAPAN 0.80000% 17-20.09.47*	JPY 330 000 000			330 000 000	356 706 900	0.66	
JAPAN 0.80000% 18-20.03.48*	JPY 120 100 000	135 900 000		256 000 000	276 282 880	0.51	
JAPAN 0.80000% 18-20.03.58*	JPY 100 000 000	59 950 000		159 950 000	172 278 946	0.32	
JAPAN 0.90000% 17-20.03.57*	JPY 260 000 000	15 350 000		275 350 000	305 993 702	0.57	
JAPAN 1.00000% 03-20.03.23*	JPY 117 400 000			117 400 000	123 004 676	0.23	
JAPAN 1.00000% 10-20.09.20*	JPY 200 000 000			200 000 000	203 450 000	0.38	
JAPAN 1.00000% 11-20.09.21*	JPY 670 000 000			670 000 000	689 597 500	1.28	
JAPAN 1.00000% 12-20.12.21*	JPY 530 000 000			530 000 000	547 108 400	1.01	
JAPAN 1.00000% 12-20.03.22*	JPY 145 000 000	350 000 000		495 000 000	512 483 400	0.95	
JAPAN 1.00000% 15-20.12.35*	JPY 400 000 000			400 000 000	451 468 000	0.84	
JAPAN 1.10000% 03-20.03.33*	JPY 717 600 000		68 250 000	649 350 000	739 888 871	1.37	
JAPAN 1.10000% 11-20.03.21*	JPY 50 000 000			50 000 000	51 255 500	0.09	
JAPAN 1.10000% 11-20.06.21*	JPY 10 000 000			10 000 000	10 284 100	0.02	
JAPAN 1.10000% 11-20.09.21*	JPY 300 000 000			300 000 000	309 519 000	0.57	
JAPAN 1.10000% 11-20.12.21*	JPY 190 000 000			190 000 000	196 651 900	0.36	
JAPAN 1.20000% 10-20.12.20*	JPY 120 000 000			120 000 000	122 840 400	0.23	
JAPAN 1.20000% 11-20.06.21*	JPY 120 000 000			120 000 000	123 676 800	0.23	
JAPAN 1.20000% 14-20.12.34*	JPY 580 000 000	150 000 000		730 000 000	845 872 900	1.57	
JAPAN 1.20000% 15-20.03.35*	JPY 300 000 000			300 000 000	347 751 000	0.64	
JAPAN 1.20000% 15-20.09.35*	JPY 280 000 000			280 000 000	324 844 800	0.60	
JAPAN 1.30000% 09-20.09.19*	JPY 185 000 000		185 000 000				
JAPAN 1.30000% 09-20.12.19*	JPY 420 000 000		420 000 000				
JAPAN 1.30000% 11-20.03.21*	JPY 340 000 000		176 200 000	163 800 000	168 558 390	0.31	
JAPAN 1.40000% 14-20.09.34*	JPY 370 000 000			370 000 000	439 582 200	0.81	
JAPAN 1.40000% 15-20.09.45*	JPY 50 000 000			50 000 000	61 685 500	0.11	
JAPAN 1.40000% 15-20.12.45*	JPY 97 050 000			97 050 000	119 837 340	0.22	
JAPAN 1.40000% 15-20.03.55*	JPY 130 800 000			130 800 000	166 933 500	0.31	

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in JPY	in % ³	Thereof in lending Quantity/Nominal
JAPAN 1.50000% 12-20.06.32*	JPY	350 000 000	65 000 000		415 000 000	493 613 450	0.91	
JAPAN 1.50000% 14-20.03.34*	JPY	400 000 000			400 000 000	480 012 000	0.89	
JAPAN 1.50000% 14-20.06.34*	JPY	244 000 000			244 000 000	293 217 240	0.54	
JAPAN 1.50000% 14-20.12.44*	JPY	120 000 000			120 000 000	150 321 600	0.28	
JAPAN 1.50000% 15-20.03.45*	JPY	190 000 000			190 000 000	238 592 500	0.44	
JAPAN 1.60000% 10-20.06.30*	JPY	606 000 000		77 450 000	528 550 000	624 941 664	1.16	
JAPAN 1.60000% 12-20.06.32*	JPY	300 000 000			300 000 000	360 765 000	0.67	
JAPAN 1.60000% 13-20.03.33*	JPY	150 000 000	64 050 000		214 050 000	258 658 020	0.48	
JAPAN 1.60000% 13-20.12.33*	JPY	320 000 000	70 000 000		390 000 000	473 674 500	0.88	
JAPAN 1.60000% 15-20.06.45*	JPY		100 000 000		100 000 000	128 106 000	0.24	
JAPAN 1.70000% 03-20.06.33*	JPY	300 500 000			300 500 000	367 890 130	0.68	
JAPAN 1.70000% 11-20.09.31*	JPY	250 000 000			250 000 000	301 932 500	0.56	
JAPAN 1.70000% 11-20.12.31*	JPY	300 000 000			300 000 000	363 057 000	0.67	
JAPAN 1.70000% 12-20.09.32*	JPY	330 000 000			330 000 000	401 926 800	0.74	
JAPAN 1.70000% 12-20.12.32*	JPY	250 000 000			250 000 000	305 032 500	0.57	
JAPAN 1.70000% 13-20.06.33*	JPY	50 000 000			50 000 000	61 213 000	0.11	
JAPAN 1.70000% 13-20.09.33*	JPY	270 000 000			270 000 000	331 087 500	0.61	
JAPAN 1.70000% 13-20.12.43*	JPY	220 000 000		79 800 000	140 200 000	181 602 462	0.34	
JAPAN 1.70000% 14-20.03.44*	JPY	175 000 000			175 000 000	226 941 750	0.42	
JAPAN 1.70000% 14-20.06.44*	JPY	150 000 000			150 000 000	194 886 000	0.36	
JAPAN 1.70000% 14-20.09.44*	JPY	111 850 000			111 850 000	145 421 778	0.27	
JAPAN 1.70000% 14-20.03.54*	JPY	100 000 000	13 950 000		113 950 000	155 893 855	0.29	
JAPAN 1.80000% 10-20.09.30*	JPY	100 000 000			100 000 000	120 794 000	0.22	
JAPAN 1.80000% 11-20.06.31*	JPY	100 000 000			100 000 000	121 735 000	0.23	
JAPAN 1.80000% 11-20.09.31*	JPY	250 000 000			250 000 000	305 040 000	0.57	
JAPAN 1.80000% 12-20.12.31*	JPY	300 000 000		100 000 000	200 000 000	244 568 000	0.45	
JAPAN 1.80000% 13-20.03.43*	JPY	250 000 000			250 000 000	327 822 500	0.61	
JAPAN 1.80000% 13-20.09.43*	JPY	140 000 000	50 000 000		190 000 000	250 171 100	0.46	
JAPAN 1.90000% 08-20.12.28*	JPY	538 550 000	93 950 000	219 100 000	413 400 000	493 950 990	0.92	
JAPAN 1.90000% 09-20.03.29*	JPY	532 300 000	146 100 000	261 150 000	417 250 000	500 178 438	0.93	
JAPAN 1.90000% 11-20.03.31*	JPY	100 000 000			100 000 000	122 643 000	0.23	
JAPAN 1.90000% 11-20.06.31*	JPY	100 000 000			100 000 000	122 954 000	0.23	
JAPAN 1.90000% 12-20.09.42*	JPY	365 000 000			365 000 000	485 683 600	0.90	
JAPAN 1.90000% 13-20.06.43*	JPY	195 000 000			195 000 000	260 781 300	0.48	
JAPAN 1.90000% 13-20.03.53*	JPY	105 550 000	14 050 000		119 600 000	169 986 284	0.31	
JAPAN 2.00000% 05-20.12.25*	JPY	49 300 000			49 300 000	56 677 252	0.11	
JAPAN 2.00000% 07-20.03.27*	JPY	130 000 000			130 000 000	152 935 900	0.28	
JAPAN 2.00000% 10-20.09.40*	JPY	379 450 000		21 400 000	358 050 000	477 534 866	0.88	
JAPAN 2.00000% 11-20.12.30*	JPY	22 100 000			22 100 000	27 295 047	0.05	
JAPAN 2.00000% 11-20.03.31*	JPY	220 000 000	189 500 000		409 500 000	507 116 610	0.94	
JAPAN 2.00000% 11-20.09.41*	JPY	232 600 000	100 000 000		332 600 000	446 256 072	0.83	
JAPAN 2.00000% 12-20.03.42*	JPY	310 000 000			310 000 000	417 827 300	0.77	
JAPAN 2.00000% 12-20.03.52*	JPY	170 000 000			170 000 000	245 493 600	0.45	
JAPAN 2.10000% 04-20.09.24*	JPY	19 550 000			19 550 000	22 031 090	0.04	
JAPAN 2.10000% 06-20.03.26*	JPY	70 000 000			70 000 000	81 358 900	0.15	
JAPAN 2.10000% 06-20.12.26*	JPY	140 000 000			140 000 000	165 071 200	0.31	
JAPAN 2.10000% 07-20.06.27*	JPY	165 000 000			165 000 000	196 193 250	0.36	
JAPAN 2.10000% 07-20.12.27*	JPY	327 150 000			327 150 000	392 030 388	0.73	
JAPAN 2.10000% 08-20.06.28*	JPY	460 000 000			460 000 000	554 907 200	1.03	
JAPAN 2.10000% 09-20.06.29*	JPY	260 250 000			260 250 000	318 327 390	0.59	
JAPAN 2.10000% 09-20.09.29*	JPY	400 000 000			400 000 000	490 756 000	0.91	
JAPAN 2.10000% 09-20.12.29*	JPY	350 000 000			350 000 000	430 804 500	0.80	
JAPAN 2.10000% 10-20.03.30*	JPY	200 000 000			200 000 000	246 942 000	0.46	
JAPAN 2.10000% 10-20.12.30*	JPY	50 000 000			50 000 000	62 347 000	0.12	
JAPAN 2.20000% 08-20.03.28*	JPY	180 000 000			180 000 000	218 196 000	0.40	
JAPAN 2.20000% 09-20.09.39*	JPY	337 400 000		129 950 000	207 450 000	282 638 178	0.52	
JAPAN 2.20000% 09-20.03.49*	JPY	241 200 000		22 650 000	218 550 000	320 883 852	0.59	
JAPAN 2.20000% 10-20.03.50*	JPY		25 000 000		25 000 000	36 999 750	0.07	
JAPAN 2.20000% 11-20.03.41*	JPY	280 000 000			280 000 000	386 355 200	0.72	
JAPAN 2.20000% 11-20.03.51*	JPY	210 000 000			210 000 000	313 215 000	0.58	
JAPAN 2.30000% 06-20.03.26*	JPY	73 500 000			73 500 000	86 464 665	0.16	
JAPAN 2.30000% 06-20.12.36*	JPY	46 250 000			46 250 000	62 558 212	0.12	
JAPAN 2.30000% 09-20.03.39*	JPY	245 000 000	22 700 000		267 700 000	368 612 192	0.68	
JAPAN 2.30000% 10-20.03.40*	JPY	335 500 000		45 000 000	290 500 000	403 257 575	0.75	
JAPAN 2.40000% 07-20.03.37*	JPY	27 400 000		27 400 000				
JAPAN 2.40000% 07-20.03.48*	JPY	14 900 000			14 900 000			
JAPAN 2.40000% 08-20.09.38*	JPY	171 250 000	66 250 000	50 000 000	187 500 000	260 546 250	0.48	
JAPAN 2.50000% 08-20.03.38*	JPY	239 850 000		239 850 000				
JAPAN 2.50000% 99-20.03.20*	JPY	31 850 000			31 850 000	32 672 367	0.06	
Total JPY						52 903 945 730	98.02	
Total Bonds, fixed rate						52 903 945 730	98.02	
Total Securities traded on an exchange						52 903 945 730	98.02	

Securities traded on other regulated markets which are open to the public

Bonds, fixed rate

JPY

JAPAN 0.10000% 18-01.06.20*	JPY		220 000 000		220 000 000	220 699 600	0.40	
Total JPY						220 699 600	0.40	

Total Bonds, fixed rate

220 699 600 0.40

Total Securities traded on other regulated markets which are open to the public

220 699 600 0.40

Total securities and similar instruments (thereof in lending)

53 124 645 330 98.42
0.00

Bank deposits at sight

799 190 726 1.48

Other assets

51 405 202 0.10

Total fund assets

53 975 241 258 100.00

Short-term bank liabilities

-620 979 610

Net fund assets

53 354 261 648

Valuation categories	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	53 124 645 330	98.42
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	53 124 645 330	98.42

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund
– JPY Bonds Passive Class U-X

During the period under review, securities (instead of in cash) in the value of CHF 1 073 479 846.57 were redeemed which corresponds to 97.4840 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
Class U-X 0.00%

UBS (CH) Investment Fund – USD Bonds Passive

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.3.2019	30.9.2018	30.9.2017
Net fund assets in USD		1 070 962 760.61	1 002 529 529.26	807 606 082.84
Class I-A1	CH0043486577			
Net asset value per unit in USD		839.76	808.88	828.45
Number of units outstanding		2 011.8240	1 989.2300	4 503.1470
Class I-X	CH0043486627			
Net asset value per unit in USD		1 043.12	1 004.46	1 027.21
Number of units outstanding		56 794.0280	93 307.5640	35 859.0700
Class Q	CH0439162816			
Net asset value per unit in USD		104.39		
Number of units outstanding		1 514.5930		
Class U-X	CH0117874716			
Net asset value per unit in USD		102 012.42	98 231.74	100 456.13
Number of units outstanding		9 662.8470	9 234.8470	7 635.3770
Class W	CH0356568938			
Net asset value per unit in USD		103.51	99.76	
Number of units outstanding		232 987.1590	99.9700	
Class (CHF) W	CH0356569027			
Net asset value per unit in CHF		101.83	96.21	97.64
Number of units outstanding		247.4770	321.1170	201.0420

¹ Initial subscription: 20.11.2018

² Initial subscription: 21.6.2018

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	99.32
Total	99.32

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2019	30.9.2018
	USD	USD
Market values		
Bank deposits		
– at sight	646 683.73	2 493 452.34
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 063 706 823.61	993 763 853.47
Other assets	6 652 490.02	6 272 362.36
Total fund assets	1 071 005 997.36	1 002 529 668.17
Loans	-40 803.48	0.00
Other liabilities	-2 433.27	-138.91
Net fund assets	1 070 962 760.61	1 002 529 529.26

Statement of income

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	USD	USD
Income		
Income from bank assets	16 243.85	6 358.65
Negative interest	-2.08	-31.55
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	1 951 743.48	3 734 442.96
Income from securities lending	567 618.88	1 184 462.69
Offset payments from securities lending	8 510 632.67	18 236 639.18
Purchase of current net income on issue of units	667 836.24	3 364 136.05
Total income	11 714 073.04	26 526 007.98
Expenses		
Interest payable	-203.18	0.00
Audit expenses	-34 638.16	-20 694.33
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-1 785.00	-6 342.29
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-116.25	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class W	-18 796.35	-5.43
Commission remuneration of the Fund Management in accordance with the fund contract Class (CHF) W	-25.73	-40.16
Compensation of the class action processing	0.00	-2 356.08
Other expenses	-4 800.92	-9 713.71
Payment of current net income on redemption of units	-401 909.60	-2 562 453.47
Total expenses	-462 275.19	-2 601 605.47
Net income	11 251 797.85	23 924 402.51
Realized capital gains and losses	-2 515 864.38	-7 080 046.37
Realized result	8 735 933.47	16 844 356.14
Unrealized capital gains and losses	38 406 491.97	-31 034 604.87
Total result	47 142 425.44	-14 190 248.73

Changes in net fund assets

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
	USD	USD
Net fund assets at the beginning of the financial year	1 002 529 529.26	807 606 082.84
Paid federal withholding tax	-8 188 411.24	-8 007 177.57
Balance of unit movements	29 479 217.15	217 120 872.72
Total result	47 142 425.44	-14 190 248.73
Net fund assets at the end of the reporting period	1 070 962 760.61	1 002 529 529.26

Development of the outstanding units

	1.10.2018-31.3.2019	1.10.2017-30.9.2018
Class I-A1	Number	Number
Situation at the beginning of the financial year	1 989.2300	4 503.1470
Units issued	22.5940	452.4440
Units redeemed	0.0000	-2 966.3610
Situation at the end of the period	2 011.8240	1 989.2300
Difference between units issued and units redeemed	22.5940	-2 513.9170
Class I-X	Number	Number
Situation at the beginning of the financial year	93 307.5640	35 859.0700
Units issued	15 557.2170	78 540.1620
Units redeemed	-52 070.7530	-21 091.6680
Situation at the end of the period	56 794.0280	93 307.5640
Difference between units issued and units redeemed	-36 513.5360	57 448.4940
Class Q	Number	
Situation at the beginning of the financial year	0.0000	
Units issued	1 514.5930	
Units redeemed	0.0000	
Situation at the end of the period	1 514.5930	
Difference between units issued and units redeemed	1 514.5930	
Class U-X	Number	Number
Situation at the beginning of the financial year	9 234.8470	7 635.3770
Units issued	1 023.0000	3 967.0400
Units redeemed	-595.0000	-2 367.5700
Situation at the end of the period	9 662.8470	9 234.8470
Difference between units issued and units redeemed	428.0000	1 599.4700
Class W	Number	Number
Situation at the beginning of the financial year	99.9700	0.0000
Units issued	248 098.7120	99.9700
Units redeemed	-15 211.5230	0.0000
Situation at the end of the period	232 987.1590	99.9700
Difference between units issued and units redeemed	232 887.1890	99.9700
Class (CHF) W	Number	Number
Situation at the beginning of the financial year	321.1170	201.0420
Units issued	76.3600	220.0750
Units redeemed	-150.0000	-100.0000
Situation at the end of the period	247.4770	321.1170
Difference between units issued and units redeemed	-73.6400	120.0750

Inventory of Fund assets

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ²	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Notes, fixed rate								
USD								
FREDDIE MAC 6.25000% 02-15.07.32*	USD		150 000	150 000				
Total USD							0.00	
Total Notes, fixed rate 0.00								
Medium term notes, fixed rate								
USD								
AMERICA, UNITED STATES OF 5.50000% 98-15.08.28*	USD	1 100 000			1 100 000	1 384 109	0.13	800 000
Total USD						1 384 109	0.13	
Total Medium term notes, fixed rate 1 384 109 0.13								
Treasury notes, fixed rate								
USD								
AMERICA, UNITED STATES OF 8.75000% 90-15.08.20*	USD	3 250 000	3 500 000		6 750 000	7 327 441	0.68	
AMERICA, UNITED STATES OF 8.00000% 91-15.11.21*	USD	6 700 000			6 700 000	7 668 097	0.72	
AMERICA, UNITED STATES OF 6.25000% 93-15.08.23*	USD	4 810 000			4 810 000	5 605 153	0.52	
AMERICA, UNITED STATES OF 6.00000% 96-15.02.26*	USD	2 000 000	4 349 000		6 349 000	7 819 934	0.73	4 964 000
AMERICA, UNITED STATES OF 6.62500% 97-15.02.27*	USD	560 000			560 000	730 997	0.07	560 000
AMERICA, UNITED STATES OF 6.12500% 97-15.11.27*	USD	1 500 000			1 500 000	1 934 297	0.18	1 500 000
AMERICA, UNITED STATES OF 5.25000% 98-15.11.28*	USD	1 056 000			1 056 000	1 311 007	0.12	1 056 000
AMERICA, UNITED STATES OF 5.25000% 99-15.02.29*	USD	780 000			780 000	972 715	0.09	780 000
AMERICA, UNITED STATES OF 6.25000% 99-15.05.30*	USD	950 000	2 340 000		3 290 000	4 503 958	0.42	
AMERICA, UNITED STATES OF 5.37500% 01-15.02.31*	USD	1 810 000	1 305 000	1 500 000	1 615 000	2 098 995	0.20	644 000
AMERICA, UNITED STATES OF 4.50000% 06-15.02.36*	USD	1 650 000	100 000		1 750 000	2 216 348	0.21	1 750 000
AMERICA, UNITED STATES OF 5.00000% 07-15.05.37*	USD	1 920 000		1 181 000	739 000	998 949	0.09	645 000
AMERICA, UNITED STATES OF 4.37500% 08-15.02.38*	USD	900 000			900 000	1 138 676	0.11	900 000
AMERICA, UNITED STATES OF 3.50000% 09-15.02.39*	USD	1 385 000	641 000	638 000	1 388 000	1 572 723	0.15	747 000
AMERICA, UNITED STATES OF 4.50000% 09-15.08.39*	USD	1 450 000			1 450 000	1 872 143	0.17	
AMERICA, UNITED STATES OF 4.62500% 10-15.02.40*	USD	2 630 000	545 000		3 175 000	4 168 056	0.39	3 175 000
AMERICA, UNITED STATES OF 3.87500% 10-15.08.40*	USD	2 050 000	750 000	561 000	2 239 000	2 666 072	0.25	
AMERICA, UNITED STATES OF 4.25000% 10-15.11.40*	USD	2 100 000			2 100 000	2 630 168	0.25	
AMERICA, UNITED STATES OF 4.75000% 11-15.02.41*	USD	3 110 000	1 026 000	1 750 000	2 386 000	3 191 554	0.30	800 000
AMERICA, UNITED STATES OF 4.37500% 11-15.05.41*	USD	2 270 000		523 000	1 747 000	2 228 039	0.21	1 747 000
AMERICA, UNITED STATES OF 3.12500% 11-15.11.41*	USD	1 600 000	350 000		1 950 000	2 074 236	0.19	1 600 000
AMERICA, UNITED STATES OF 2.75000% 12-15.08.42*	USD	2 900 000	350 000		3 250 000	3 236 289	0.30	2 649 800
AMERICA, UNITED STATES OF 3.12500% 13-15.02.43*	USD	4 000 000			4 000 000	4 238 281	0.40	3 500 000
AMERICA, UNITED STATES OF 2.87500% 13-15.05.43*	USD	5 810 000	586 000	1 204 000	5 192 000	5 271 705	0.49	5 080 000
AMERICA, UNITED STATES OF 3.12500% 14-15.08.44*	USD	5 900 000	300 000	1 000 000	5 200 000	5 511 797	0.51	5 110 000
AMERICA, UNITED STATES OF 3.00000% 14-15.11.44*	USD	5 223 000			5 223 000	5 416 066	0.51	5 223 000
AMERICA, UNITED STATES OF 2.50000% 15-15.02.45*	USD	5 450 000			5 450 000	5 142 160	0.48	5 450 000
AMERICA, UNITED STATES OF 3.00000% 15-15.05.45*	USD	5 600 000	971 000	1 000 000	5 571 000	5 780 130	0.54	
AMERICA, UNITED STATES OF 2.87500% 15-15.08.45*	USD	5 450 000			5 450 000	5 522 596	0.52	5 450 000
AMERICA, UNITED STATES OF 2.50000% 16-15.05.46*	USD	5 499 500	615 000	1 127 000	4 987 500	4 687 666	0.44	4 790 000
AMERICA, UNITED STATES OF 2.25000% 16-15.08.46*	USD	4 800 000	300 000		5 100 000	4 547 766	0.42	4 800 000
AMERICA, UNITED STATES OF 2.87500% 16-15.11.46*	USD	5 300 000		557 000	4 743 000	4 801 917	0.45	4 743 000
AMERICA, UNITED STATES OF 3.00000% 17-15.02.47*	USD	4 950 000	1 303 000	1 000 000	5 253 000	5 451 013	0.51	3 815 000
AMERICA, UNITED STATES OF 3.00000% 17-15.05.47*	USD	5 160 000	1 061 000	1 070 000	5 151 000	5 338 126	0.50	4 480 000
AMERICA, UNITED STATES OF 2.75000% 17-15.08.47*	USD	5 500 000	803 000	1 100 000	5 203 000	5 128 817	0.48	1 651 000
AMERICA, UNITED STATES OF 2.75000% 17-15.11.47*	USD	5 000 000	500 000	566 000	4 934 000	4 862 881	0.45	4 934 000
AMERICA, UNITED STATES OF 3.00000% 18-15.02.48*	USD	5 700 000	250 000	545 000	5 405 000	5 592 275	0.52	4 100 000
AMERICA, UNITED STATES OF 3.12500% 18-15.05.48*	USD	5 167 000	755 000		5 922 000	6 279 402	0.59	4 315 000
AMERICA, UNITED STATES OF 3.00000% 18-15.08.48*	USD	3 084 000	2 944 000		6 028 000	6 239 922	0.58	6 028 000
AMERICA, UNITED STATES OF 3.37500% 18-15.11.48*	USD		6 746 000		6 746 000	7 507 823	0.70	5 105 000
AMERICA, UNITED STATES OF 3.00000% 19-15.02.49*	USD		2 390 000		2 390 000	2 476 264	0.23	
AMERICA, UNITED STATES OF 1.50000% 16-15.08.26*	USD	8 024 000	500 000		8 524 000	8 040 196	0.75	8 524 000
AMERICA, UNITED STATES OF 1.37500% 16-31.08.23*	USD	3 500 000	7 500 000	4 487 000	6 513 000	6 276 649	0.59	6 300 000
AMERICA, UNITED STATES OF 0.87500% 16-15.09.19*	USD	7 000 000		7 000 000				
AMERICA, UNITED STATES OF 2.25000% 17-15.08.27*	USD	8 000 000			8 000 000	7 923 438	0.74	8 000 000
AMERICA, UNITED STATES OF 1.62500% 17-31.08.22*	USD	8 000 000			8 000 000	7 839 375	0.73	3 500 000
AMERICA, UNITED STATES OF 1.87500% 17-31.08.24*	USD	5 000 000			5 000 000	4 900 781	0.46	4 800 000
AMERICA, UNITED STATES OF 1.62500% 17-15.10.20*	USD	6 000 000			6 000 000	5 934 141	0.55	2 000 000
AMERICA, UNITED STATES OF 2.25000% 17-31.10.24*	USD	6 000 000			6 000 000	5 990 391	0.56	6 000 000
AMERICA, UNITED STATES OF 2.25000% 17-15.11.27*	USD	7 600 000			7 600 000	7 519 250	0.70	3 203 814
AMERICA, UNITED STATES OF 2.25000% 18-31.12.24*	USD	7 000 000			7 000 000	6 986 875	0.65	2 000 000
AMERICA, UNITED STATES OF 2.75000% 18-15.02.28*	USD	8 250 000			8 250 000	8 485 254	0.79	8 250 000
AMERICA, UNITED STATES OF 2.75000% 18-28.02.25*	USD	5 500 000	2 400 000		7 900 000	8 099 660	0.76	7 900 000
AMERICA, UNITED STATES OF 2.87500% 18-30.04.25*	USD		1 300 000		1 300 000	1 342 453	0.13	
AMERICA, UNITED STATES OF 2.87500% 18-15.05.28*	USD	9 187 000	400 000	1 161 000	8 426 000	8 752 178	0.82	466 000
AMERICA, UNITED STATES OF 2.87500% 18-31.05.25*	USD	4 000 000			4 000 000	4 130 468	0.39	1 000 000
AMERICA, UNITED STATES OF 2.62500% 18-15.06.21*	USD	2 400 000	7 500 000		9 900 000	9 977 730	0.93	2 400 000
AMERICA, UNITED STATES OF 2.87500% 18-15.08.28*	USD	3 489 000	6 909 000	1 134 000	9 264 000	9 625 151	0.90	9 264 000
AMERICA, UNITED STATES OF 2.87500% 18-31.10.23*	USD		3 000 000		3 000 000	3 082 031	0.29	3 000 000
AMERICA, UNITED STATES OF 3.12500% 18-15.11.28*	USD		9 088 000	1 096 000	7 992 000	8 477 451	0.79	2 218 200
AMERICA, UNITED STATES OF 2.62500% 19-15.02.29*	USD		3 427 000		3 427 000	3 489 917	0.33	
AMERICA, UNITED STATES OF 2.75000% 14-15.02.24*	USD	8 600 000	2 185 000		10 785 000	11 032 296	1.03	10 580 000
AMERICA, UNITED STATES OF 2.37500% 14-15.08.24*	USD	9 650 000			9 650 000	9 698 626	0.91	5 211 000
AMERICA, UNITED STATES OF 1.50000% 14-31.10.19*	USD	6 500 000			6 500 000			
AMERICA, UNITED STATES OF 2.25000% 14-15.11.24*	USD	8 242 000			8 242 000	8 225 902	0.77	8 242 000
AMERICA, UNITED STATES OF 2.12500% 14-31.12.21*	USD	9 900 000	2 000 000	3 300 000	8 600 000	8 571 781	0.80	8 200 000
AMERICA, UNITED STATES OF 1.50000% 15-31.01.22*	USD	5 400 000	13 232 000		18 632 000	18 252 082	1.70	18 632 000
AMERICA, UNITED STATES OF 2.00000% 15-15.02.25*	USD	10 550 000			10 550 000	10 377 326	0.97	10 550 000
AMERICA, UNITED STATES OF 1.37500% 15-29.02.20*	USD	9 400 000	1 500 000		10 900 000	10 796 109	1.01	5 400 000
AMERICA, UNITED STATES OF 1.75000% 15-31.03.22*	USD	13 000 000			13 000 000	12 816 172	1.20	13 000 000
AMERICA, UNITED STATES OF 1.37500% 15-31.03.20*	USD	9 500 000			9 500 000	9 403 145	0.88	9 000 000
AMERICA, UNITED STATES OF 1.37500% 15-30.04.20*	USD	6 000 000	3 000 000		9 000 000	8 901 211	0.83	3 000 000
AMERICA, UNITED STATES OF 2.00000% 15-15.08.25*	USD	8 000 000	1 200 000		9 200 000	9 029 297	0.84	7 750 000
AMERICA, UNITED STATES OF 3.37500% 09-15.11.19*	USD	4 400 000		4 400 000				
AMERICA, UNITED STATES OF 2.25000% 15-15.11.25*	USD	8 020 000	12 822 000		20 842 000	20 747 560	1.94	20 842 000
AMERICA, UNITED STATES OF 1.62500% 13-30.11.20*	USD	12 000 000	2 000 000		14 000 000	13 837 031	1.29	14 000 000
AMERICA, UNITED STATES OF 3.62500% 10-15.02.20*	USD	8 229 200	4 000 000	12 229 200				
AMERICA, UNITED STATES OF 2.12500% 15-31.12.22*	USD	5 082 000			5 082 000	5 061 156	0.47	3 730 000

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
AMERICA, UNITED STATES OF 1.75000% 15-31.12.20*	USD	13 660 000	1 000 000		14 660 000	14 515 691	1.36	14 200 000
AMERICA, UNITED STATES OF 3.50000% 10-15.05.20*	USD	5 000 000			5 000 000	5 059 961	0.47	2 200 000
AMERICA, UNITED STATES OF 1.75000% 16-31.01.23*	USD	4 500 000			4 500 000	4 419 668	0.41	2 000 000
AMERICA, UNITED STATES OF 1.62500% 16-15.02.26*	USD	7 070 000	2 000 000	1 542 000	7 528 000	7 193 063	0.67	7 528 000
AMERICA, UNITED STATES OF 1.50000% 16-28.02.23*	USD	8 800 000	2 503 000	2 477 000	8 826 000	8 583 285	0.80	3 495 000
AMERICA, UNITED STATES OF 1.12500% 16-28.02.21*	USD	8 000 000	1 000 000		9 000 000	8 802 070	0.82	8 000 000
AMERICA, UNITED STATES OF 2.62500% 10-15.11.20*	USD	10 324 000			10 324 000	10 369 168	0.97	10 324 000
AMERICA, UNITED STATES OF 3.62500% 11-15.02.21*	USD	5 853 000			5 853 000	5 993 152	0.56	5 853 000
AMERICA, UNITED STATES OF 1.50000% 16-31.03.23*	USD	5 000 000	4 929 000		9 929 000	9 648 971	0.90	8 500 000
AMERICA, UNITED STATES OF 1.37500% 16-30.04.21*	USD	10 000 000	600 000	5 000 000	5 600 000	5 497 625	0.51	3 940 000
AMERICA, UNITED STATES OF 3.12500% 11-15.05.21*	USD	5 650 000			5 650 000	5 746 226	0.54	3 000 000
AMERICA, UNITED STATES OF 1.62500% 16-15.05.26*	USD	9 670 000	3 237 000	3 042 000	9 865 000	9 409 900	0.88	1 942 100
AMERICA, UNITED STATES OF 1.62500% 16-31.05.23*	USD	8 000 000			8 000 000	7 804 375	0.73	
AMERICA, UNITED STATES OF 2.12500% 11-15.08.21*	USD	9 300 000			9 300 000	9 268 758	0.87	9 300 000
AMERICA, UNITED STATES OF 2.00000% 11-15.11.21*	USD	13 050 000	5 836 000	2 500 000	16 386 000	16 284 868	1.52	9 803 429
AMERICA, UNITED STATES OF 1.37500% 16-30.06.23*	USD	7 000 000			7 000 000	6 755 273	0.63	7 000 000
AMERICA, UNITED STATES OF 1.12500% 16-31.07.21*	USD	6 500 000			6 500 000	6 332 168	0.59	3 816 097
AMERICA, UNITED STATES OF 1.25000% 16-31.07.23*	USD	8 000 000	2 329 000		10 329 000	9 907 770	0.93	9 500 000
AMERICA, UNITED STATES OF 1.62500% 16-31.10.23*	USD	4 728 000			4 728 000	4 601 489	0.43	4 700 000
AMERICA, UNITED STATES OF 1.00000% 12-30.09.19*	USD	5 485 000		5 485 000				
AMERICA, UNITED STATES OF 1.25000% 12-31.10.19*	USD	6 200 000		6 200 000				
AMERICA, UNITED STATES OF 2.00000% 16-15.11.26*	USD	8 900 000			8 900 000	8 683 410	0.81	8 900 000
AMERICA, UNITED STATES OF 2.12500% 16-30.11.23*	USD	6 000 000	1 000 000		7 000 000	6 961 992	0.65	6 500 000
AMERICA, UNITED STATES OF 1.00000% 12-30.11.19*	USD	8 000 000		8 000 000				
AMERICA, UNITED STATES OF 1.12500% 12-31.12.19*	USD	10 000 000	9 000 000	19 000 000				
AMERICA, UNITED STATES OF 2.25000% 17-31.12.23*	USD	2 000 000	2 500 000		4 500 000	4 499 824	0.42	4 000 000
AMERICA, UNITED STATES OF 2.25000% 31.01.17-31.01.24*	USD	2 000 000	11 197 000	2 243 000	10 954 000	10 953 144	1.02	2 000 000
AMERICA, UNITED STATES OF 2.25000% 17-15.02.27*	USD	7 606 000	400 000		8 006 000	7 944 391	0.74	7 173 300
AMERICA, UNITED STATES OF 1.12500% 13-30.04.20*	USD	6 800 000			6 800 000	6 708 094	0.63	6 400 000
AMERICA, UNITED STATES OF 1.75000% 13-15.05.23*	USD	8 708 000			8 708 000	8 539 623	0.80	8 708 000
AMERICA, UNITED STATES OF 2.50000% 13-15.08.23*	USD	8 740 000			8 740 000	8 833 545	0.82	8 740 000
AMERICA, UNITED STATES OF 2.25000% 17-29.02.24*	USD	4 000 000			4 000 000	3 976 406	0.37	2 650 000
AMERICA, UNITED STATES OF 1.87500% 17-28.02.22*	USD		2 500 000		2 500 000	2 474 121	0.23	
AMERICA, UNITED STATES OF 2.12500% 17-31.03.24*	USD	2 000 000	4 745 000		6 745 000	6 707 586	0.63	5 500 000
AMERICA, UNITED STATES OF 2.75000% 13-15.11.23*	USD	8 500 000	4 391 000	6 191 000	6 700 000	6 846 301	0.64	4 197 000
AMERICA, UNITED STATES OF 2.50000% 14-15.05.24*	USD	8 700 000			8 700 000	8 799 913	0.82	4 235 000
AMERICA, UNITED STATES OF 2.12500% 14-30.06.21*	USD	8 900 000			8 900 000	8 870 797	0.83	8 900 000
AMERICA, UNITED STATES OF 2.25000% 14-31.07.21*	USD	4 400 000	1 500 000		5 900 000	5 897 004	0.55	5 900 000
AMERICA, UNITED STATES OF 1.75000% 15-30.04.22*	USD	14 041 000			14 041 000	13 835 321	1.29	14 000 000
AMERICA, UNITED STATES OF 1.87500% 17-30.04.22*	USD	3 750 000			3 750 000	3 709 570	0.35	3 750 000
AMERICA, UNITED STATES OF 2.00000% 17-30.04.24*	USD	8 000 000		3 924 000	4 076 000	4 026 005	0.38	
AMERICA, UNITED STATES OF 2.37500% 17-15.05.27*	USD	8 000 000	1 885 000	1 304 000	8 581 000	8 589 715	0.80	5 685 000
AMERICA, UNITED STATES OF 2.00000% 15-31.07.22*	USD	5 500 000	6 012 000		11 512 000	11 425 660	1.07	11 300 000
AMERICA, UNITED STATES OF 1.75000% 17-31.05.22*	USD	12 000 000			12 000 000	11 822 344	1.10	11 669 000
AMERICA, UNITED STATES OF 2.00000% 17-31.05.24*	USD		1 000 000		1 000 000	987 578	0.09	
AMERICA, UNITED STATES OF 1.50000% 17-15.06.20*	USD	1 000 000	3 500 000		4 500 000	4 451 825	0.42	3 500 000
AMERICA, UNITED STATES OF 2.00000% 17-30.06.24*	USD	10 117 000	1 000 000		11 117 000	10 971 089	1.02	11 000 000
AMERICA, UNITED STATES OF 2.75000% 18-30.06.25*	USD	2 000 000	3 267 000		5 267 000	5 402 790	0.50	4 000 000
AMERICA, UNITED STATES OF 2.87500% 18-31.07.25*	USD	11 227 000		4 731 000	6 496 000	6 712 195	0.63	6 490 000
Total USD						796 209 198	74.34	
Total Treasury notes, fixed rate						796 209 198	74.34	
Total Securities traded on an exchange						797 593 307	74.47	

Securities traded on other regulated markets which are open to the public

Treasury notes, fixed rate

USD

AMERICA, UNITED STATES OF 6.50000% 96-15.11.26*	USD	503 000			503 000	647 809	0.06	500 000
AMERICA, UNITED STATES OF 4.50000% 08-15.05.38*	USD	850 000	590 000		1 440 000	1 851 694	0.17	771 000
AMERICA, UNITED STATES OF 4.25000% 09-15.05.39*	USD	1 300 000			1 300 000	1 625 305	0.15	836 000
AMERICA, UNITED STATES OF 4.37500% 09-15.11.39*	USD	1 650 000			1 650 000	2 096 660	0.20	1 480 000
AMERICA, UNITED STATES OF 4.37500% 10-15.05.40*	USD	2 175 000			2 175 000	2 766 753	0.26	2 100 000
AMERICA, UNITED STATES OF 3.75000% 11-15.08.41*	USD	2 600 000	929 000	1 166 000	2 363 000	2 765 171	0.26	1 300 000
AMERICA, UNITED STATES OF 3.12500% 12-15.02.42*	USD	2 700 000			2 700 000	2 869 277	0.27	2 690 000
AMERICA, UNITED STATES OF 3.00000% 12-15.05.42*	USD	2 500 000	400 000	1 250 000	1 650 000	1 716 773	0.16	415 000
AMERICA, UNITED STATES OF 2.75000% 12-15.11.42*	USD	3 550 000			3 550 000	3 532 389	0.33	3 550 000
AMERICA, UNITED STATES OF 3.62500% 13-15.08.43*	USD	4 270 000	300 000		4 570 000	5 250 501	0.49	4 310 000
AMERICA, UNITED STATES OF 3.75000% 13-15.11.43*	USD	5 520 000	1 088 000	1 033 000	5 575 000	6 535 598	0.61	3 950 000
AMERICA, UNITED STATES OF 3.62500% 14-15.02.44*	USD	5 550 000			5 550 000	6 384 451	0.60	5 550 000
AMERICA, UNITED STATES OF 3.37500% 14-15.05.44*	USD	5 100 000	2 247 000	1 668 000	5 679 000	6 277 291	0.59	4 700 000
AMERICA, UNITED STATES OF 3.00000% 15-15.11.45*	USD	5 373 000	250 000		5 623 000	5 835 620	0.54	
AMERICA, UNITED STATES OF 2.50000% 16-15.02.46*	USD	5 100 000			5 100 000	4 796 590	0.45	4 000 000
AMERICA, UNITED STATES OF 0.75000% 16-15.08.19*	USD	10 000 000		10 000 000				
AMERICA, UNITED STATES OF 2.00000% 13-30.11.20*	USD	6 336 000			6 336 000	6 300 607	0.59	1 336 000
AMERICA, UNITED STATES OF 2.37500% 13-31.12.20*	USD	4 112 700			4 112 700	4 116 074	0.38	3 500 000
AMERICA, UNITED STATES OF 2.12500% 14-31.01.21*	USD	9 000 000			9 000 000	8 969 414	0.84	7 200 000
AMERICA, UNITED STATES OF 2.00000% 14-28.02.21*	USD	3 000 000	1 500 000		4 500 000	4 474 336	0.42	4 300 000
AMERICA, UNITED STATES OF 2.25000% 14-31.03.21*	USD	8 100 000	2 000 000		10 100 000	10 095 266	0.94	7 590 000
AMERICA, UNITED STATES OF 2.00000% 14-31.08.21*	USD	6 000 000			6 000 000	5 962 266	0.56	6 000 000
AMERICA, UNITED STATES OF 2.12500% 14-30.09.21*	USD	9 000 000	1 500 000		10 500 000	10 465 547	0.98	10 000 000
AMERICA, UNITED STATES OF 1.75000% 14-30.09.19*	USD	9 500 000		9 500 000				
AMERICA, UNITED STATES OF 1.75000% 15-30.09.22*	USD	7 500 000			7 500 000	7 377 539	0.69	4 575 000
AMERICA, UNITED STATES OF 3.62500% 09-15.08.19*	USD	9 200 000		9 200 000				
AMERICA, UNITED STATES OF 2.00000% 15-30.11.22*	USD	10 000 000			10 000 000	9 917 969	0.93	8 640 000
AMERICA, UNITED STATES OF 2.62500% 10-15.08.20*	USD	6 000 000			6 000 000	6 019 922	0.56	6 000 000
AMERICA, UNITED STATES OF 1.62500% 16-30.04.23*	USD	7 000 000	5 000 000	7 147 000	4 853 000	4 736 604	0.44	200 000
AMERICA, UNITED STATES OF 1.37500% 16-31.05.21*	USD	7 437 000			7 437 000	7 296 104	0.68	400 000
AMERICA, UNITED STATES OF 2.00000% 12-15.02.22*	USD	10 913 000	1 000 000	3 158 000	8 755 000	8 699 597	0.81	6 171 000
AMERICA, UNITED STATES OF 1.75000% 12-15.05.22*	USD	4 400 000			4 400 000	4 335 547	0.40	4 400 000
AMERICA, UNITED STATES OF 1.62500% 12-15.08.22*	USD	9 300 000			9 300 000	9 116 180	0.85	8 974 000
AMERICA, UNITED STATES OF 1.62500% 12-15.11.22*	USD	8 060 000			8 060 000	7 890 614	0.74	7 350 000
AMERICA, UNITED STATES OF 1.37500% 13-31.01.20*	USD	7 800 000	8 406 000	16 206 000				
AMERICA, UNITED STATES OF 2.00000% 13-15.02.23*	USD	7 300 000			7 300 000	7 235 840	0.68	7 000 000
AMERICA, UNITED STATES OF 1.12500% 13-31.03.20*	USD	14 000 000		7 288 000	6 712 000	6 628 887	0.62	6 300 000
AMERICA, UNITED STATES OF 1.37500% 13-31.05.20*	USD	10 500 000	2 000 000		12 500 000	12 353 027	1.15	11 950 000
AMERICA, UNITED STATES OF 2.00000% 13-31.07.20*	USD	10 600 000	7 500 000	2 414 000	15 686 000	15 610 021	1.46	14 650 000
AMERICA, UNITED STATES OF 2.25000% 13-31.08.20*	USD	9 500 000			9 500 000	9 468 828	0.88	9 500 000
AMERICA, UNITED STATES OF 2.00000% 13-30.09.20*	USD	9 009 500			9 009 500	8 961 989	0.84	5 000 000
AMERICA, UNITED STATES OF 1.75000% 13-31.10.20*	USD	8 100 000			8 100 000	8 024 063	0.75	5 600 000

Security		30.9.2018 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2019 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
AMERICA, UNITED STATES OF 2.25000% 14-30.04.21*	USD	4 000 000			4 000 000	3 997 188	0.37	4 000 000
AMERICA, UNITED STATES OF 2.00000% 14-31.05.21*	USD	4 000 000			4 000 000	3 976 406	0.37	
AMERICA, UNITED STATES OF 1.62500% 15-30.06.20*	USD	8 100 000	1 200 000		9 300 000	9 211 359	0.86	6 800 000
Total USD						256 193 074	23.92	
Total Treasury notes, fixed rate						256 193 074	23.92	
Total Securities traded on other regulated markets which are open to the public						256 193 074	23.92	

Instruments similar to securities

Treasury notes, fixed rate

USD

AMERICA, UNITED STATES OF 2.12500% 15-15.05.25**	USD	10 025 000			10 025 000	9 920 443	0.93	8 730 600
Total USD						9 920 443	0.93	
Total Treasury notes, fixed rate						9 920 443	0.93	
Total Instruments similar to securities						9 920 443	0.93	
Total securities and similar instruments (thereof in lending)						1 063 706 824 798 493 108	99.32 74.56)	
Bank deposits at sight						646 684	0.06	
Other assets						6 652 489	0.62	
Total fund assets						1 071 005 997	100.00	
Short-term bank liabilities						-40 803		
Other liabilities						-2 433		
Net fund assets						1 070 962 761		

Valuation categories

	Market value as of 31.3.2019	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 053 786 381	98.39
Investments valuation based on market-observed parameters	9 920 443	0.93
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	1 063 706 824	99.32

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Investment Fund

– *USD Bonds Passive Class U-X*

During the period under review, securities (instead of in cash) in the value of CHF 17 357 592.73 were redeemed which corresponds to 175.2820 units.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Remuneration of the Fund Management

See separate information at the end of the report.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA’s “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1	0.22%
Class I-X	0.00%
Class U-X	0.00%
Class (CHF) W	0.22%

TER annualized:

Class Q	0.22%
Class W	0.23%

Exchange rate

CHF 1 = USD 1.004117

Appendix to Supplementary information

Remuneration of the Fund Management

Actual flat fee:

Sub-fund UBS (CH) Investment Fund	Unit class	Accounting currency	Effective Commission p.a.	Sub-fund UBS (CH) Investment Fund	Unit class	Accounting currency	Effective Commission p.a.
– Bonds CHF Ausland Medium Term Passive				– Equities Global Passive			
	W	CHF	0.18% ¹⁾		W	CHF	0.24% ¹⁾
	F	CHF	0.14% ³⁾		(USD) W	CHF	0.24% ²⁾
	I-A1	CHF	0.18% ¹⁾		(USD) F	CHF	0.17% ³⁾
	I-A2	CHF	0.18% ¹⁾		I-A1	CHF	0.24% ¹⁾
	I-A3	CHF	0.14% ¹⁾		I-A2	CHF	0.24% ¹⁾
	I-B	CHF	0.045% ⁴⁾		I-A3	CHF	0.17% ¹⁾
	I-X	CHF	0.00% ⁵⁾		I-B	CHF	0.055% ⁴⁾
	U-X	CHF	0.00% ⁵⁾		I-X	CHF	0.00% ⁵⁾
					U-X	CHF	0.00% ⁵⁾
– Bonds CHF Ausland Passive				– Equities Japan Passive			
	W	CHF	0.18% ¹⁾		W	CHF	0.22% ¹⁾
	F	CHF	0.14% ³⁾		(JPY) W	CHF	0.22% ²⁾
	I-A1	CHF	0.18% ¹⁾		(JPY) F	CHF	0.18% ³⁾
	I-A2	CHF	0.18% ¹⁾		I-A1	CHF	0.22% ¹⁾
	I-A3	CHF	0.14% ¹⁾		I-A2	CHF	0.22% ¹⁾
	I-B	CHF	0.045% ⁴⁾		I-A3	CHF	0.18% ¹⁾
	I-X	CHF	0.00% ⁵⁾		I-B	CHF	0.0525% ⁴⁾
	U-X	CHF	0.00% ⁵⁾		I-X	CHF	0.00% ⁵⁾
					U-X	CHF	0.00% ⁵⁾
					(JPY) I-X	CHF	0.00% ⁵⁾
– Bonds CHF Inland Medium Term Passive				– Equities Pacific (ex Japan) Passive			
	W	CHF	0.18% ¹⁾		W	CHF	0.22% ¹⁾
	F	CHF	0.14% ³⁾		F	CHF	0.18% ³⁾
	I-A1	CHF	0.18% ¹⁾		I-A1	CHF	0.22% ¹⁾
	I-A2	CHF	0.18% ¹⁾		I-A2	CHF	0.22% ¹⁾
	I-A3	CHF	0.14% ¹⁾		I-A3	CHF	0.18% ¹⁾
	I-B	CHF	0.045% ⁴⁾		I-B	CHF	0.055% ⁴⁾
	I-X	CHF	0.00% ⁵⁾		I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾		U-X	CHF	0.00% ⁵⁾
					(USD) I-X	CHF	0.00% ⁵⁾
– Bonds CHF Inland Passive				– Equities Switzerland Passive All			
	W	CHF	0.18% ¹⁾		W	CHF	0.17% ¹⁾
	F	CHF	0.14% ³⁾		F	CHF	0.15% ³⁾
	I-A1	CHF	0.18% ¹⁾		I-A1	CHF	0.17% ¹⁾
	I-A2	CHF	0.18% ¹⁾		I-A2	CHF	0.17% ¹⁾
	I-A3	CHF	0.14% ¹⁾		I-A3	CHF	0.15% ¹⁾
	I-B	CHF	0.045% ⁴⁾		I-B	CHF	0.045% ⁴⁾
	I-X	CHF	0.00% ⁵⁾		I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾		U-X	CHF	0.00% ⁵⁾
– Equities Canada Passive				– Equities Switzerland Passive Large			
	W	CHF	0.22% ¹⁾		W	CHF	0.17% ¹⁾
	F	CHF	0.18% ³⁾		F	CHF	0.15% ³⁾
	I-A1	CHF	0.22% ¹⁾		I-A1	CHF	0.17% ¹⁾
	I-A2	CHF	0.22% ¹⁾		I-A2	CHF	0.17% ¹⁾
	I-A3	CHF	0.18% ¹⁾		I-A3	CHF	0.15% ¹⁾
	I-B	CHF	0.0525% ⁴⁾		I-B	CHF	0.04% ⁴⁾
	I-X	CHF	0.00% ⁵⁾		I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾		U-X	CHF	0.00% ⁵⁾
	(CAD) I-X	CHF	0.00% ⁵⁾				
– Equities Europe Passive				– Equities Switzerland Passive Leader			
	W	CHF	0.22% ¹⁾		W	CHF	0.17% ¹⁾
	(EUR) W	CHF	0.22% ²⁾		F	CHF	0.15% ³⁾
	(EUR) F	CHF	0.18% ³⁾		I-A1	CHF	0.17% ¹⁾
	I-A1	CHF	0.22% ¹⁾		I-A2	CHF	0.17% ¹⁾
	I-A2	CHF	0.22% ¹⁾		I-A3	CHF	0.15% ¹⁾
	I-A3	CHF	0.18% ¹⁾		I-B	CHF	0.045% ⁴⁾
	I-B	CHF	0.0525% ⁴⁾		I-X	CHF	0.00% ⁵⁾
	I-X	CHF	0.00% ⁵⁾		U-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾				
	(EUR) I-X	CHF	0.00% ⁵⁾				
– Equities Global Climate Aware II							
	I-X	CHF	0.00% ⁵⁾				
	U-X	CHF	0.00% ⁵⁾				

Sub-fund UBS (CH) Investment Fund	Unit class	Accounting currency	Effective Commission p.a.
– Equities USA Passive			
	W	CHF	0.22% ¹⁾
	(USD) W	CHF	0.22% ²⁾
	(USD) F	CHF	0.17% ³⁾
	I-A1	CHF	0.22% ¹⁾
	I-A2	CHF	0.22% ¹⁾
	I-A3	CHF	0.17% ¹⁾
	I-B	CHF	0.055% ⁴⁾
	I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾
	(USD) I-X	CHF	0.00% ⁵⁾
– Euro Bonds Passive			
	W	EUR	0.22% ¹⁾
	(CHF) W	EUR	0.22% ²⁾
	F	EUR	0.16% ³⁾
	I-A1	EUR	0.22% ¹⁾
	I-A2	EUR	0.22% ¹⁾
	I-A3	EUR	0.16% ¹⁾
	I-B	EUR	0.045% ⁴⁾
	I-X	EUR	0.00% ⁵⁾
	Q	EUR	0.22% ¹⁾
	U-X	EUR	0.00% ⁵⁾
– GBP Bonds Passive			
	W	GBP	0.22% ¹⁾
	F	GBP	0.16% ³⁾
	I-A1	GBP	0.22% ¹⁾
	I-A2	GBP	0.22% ¹⁾
	I-A3	GBP	0.16% ¹⁾
	I-B	GBP	0.045% ⁴⁾
	I-X	GBP	0.00% ⁵⁾
	U-X	GBP	0.00% ⁵⁾
– Global Bonds Passive			
	W	CHF	0.22% ¹⁾
	(USD) W	CHF	0.22% ²⁾
	(USD) F	CHF	0.16% ³⁾
	I-A1	CHF	0.22% ¹⁾
	I-A2	CHF	0.22% ¹⁾
	I-A3	CHF	0.16% ¹⁾
	I-B	CHF	0.045% ⁴⁾
	I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾
– Global Bonds Passive (hedged CHF)			
	W	CHF	0.22% ¹⁾
	I-A1	CHF	0.22% ¹⁾
	I-A2	CHF	0.22% ¹⁾
	I-A3	CHF	0.16% ¹⁾
	I-B	CHF	0.045% ⁴⁾
	I-X	CHF	0.00% ⁵⁾
	U-X	CHF	0.00% ⁵⁾
– JPY Bonds Passive			
	W	JPY	0.22% ¹⁾
	F	JPY	0.16% ³⁾
	I-A1	JPY	0.22% ¹⁾
	I-A2	JPY	0.22% ¹⁾
	I-A3	JPY	0.16% ¹⁾
	I-B	JPY	0.045% ⁴⁾
	I-X	JPY	0.00% ⁵⁾
	U-X	JPY	0.00% ⁵⁾
– USD Bonds Passive			
	W	USD	0.22% ¹⁾
	(CHF) W	USD	0.22% ²⁾
	F	USD	0.16% ³⁾
	I-A1	USD	0.22% ¹⁾
	I-A2	USD	0.22% ¹⁾
	I-A3	USD	0.16% ¹⁾
	I-B	USD	0.045% ⁴⁾
	I-X	USD	0.00% ⁵⁾
	Q	USD	0.22% ¹⁾
	U-X	USD	0.00% ⁵⁾

¹⁾ Flat-rate management fee. This is used for administration, asset management, marketing of sub-funds and all the custodian bank tasks.

²⁾ Flat fee charged by the fund management company. This is appropriated for the management and asset management of the sub-fund and for all tasks of the custodian bank.

³⁾ Flat fee charged by the fund management company. This is appropriated for the management and asset management of the sub-fund and for all tasks of the custodian bank. An additional fee is charged as stated in the written asset management mandate which the investor has concluded with UBS AG or one of its related entities.

⁴⁾ Fund management company's commission. The costs incurred in fund administration (including fund management, administration and custodian bank) are charged to the sub-fund's assets via commission. The costs incurred in asset management are charged to investors under a separate agreement with UBS AG or one of its authorised contracting partners.

⁵⁾ Fund management company's commission. Costs arising in connection with the services provided for class "I-X" and "U-X" units are covered by payments due to UBS AG under a separate agreement with the investor.

Any management commission charged by the target funds in which sub-fund assets are invested may not exceed 3%, factoring in any retrocessions and rebates which may be due.

Maximum flat rate management fee as specified in the fund contract:

- a) Unit classes "I-A1", "I-A2" and "I-A3"
There is a commission of a maximum of 1.300% for these unit classes.
- b) Unit class "I-B"
There is a commission of a maximum of 0.200% for these unit class.
- c) Unit class "I-X" 0.000% p.a.
Costs arising in connection with the services provided for class "I-X" units are covered by payments due to UBS under a separate written agreement with the investor (cf. § 6 prov. 4 fund contract).
- d) Unit class "U-X" 0.000% p.a.
Costs arising in connection with the services provided for class "U-X" units are covered by payments due to UBS under a separate written agreement with the investor (cf. § 6 prov. 4 fund contract).
- e) Unit class "W":
There is a commission of a maximum of 1.300% for these unit classes.
- f) Unit class "F":
There is a commission of a maximum of 1.300% for these unit classes.

Effective commission p.a. and maximum flat-rate commission as specified in the fund contract p.a.:

UBS (CH) Investment Fund	Unit class	Accounting currency	Effective Commission p.a.	Maximum Commission as specified in the fund contract p.a.
– Short Term Credit (USD) II				
	P	USD	0.56% ¹⁾	0.95%
	K-1	USD	0.30% ²⁾	0.60%
	Q	USD	0.28% ²⁾	0.28%
	F	USD	0.20% ³⁾	0.40%
	I-A1	USD	0.21% ¹⁾	0.45%
	I-A2	USD	0.18% ¹⁾	0.45%
	I-A3	USD	0.15% ¹⁾	0.45%
	I-B	USD	0.035% ⁴⁾	0.07%
	I-X	USD	0.00% ⁵⁾	0.00%
	U-X	USD	0.00% ⁵⁾	0.00%

¹⁾ Flat-rate management fee. This is used for administration, asset management, marketing of sub-funds and all the custodian bank tasks.

²⁾ Flat fee charged by the fund management company. This is appropriated for the management and asset management of the sub-fund and for all tasks of the custodian bank.

³⁾ Flat fee charged by the fund management company. This is appropriated for the management and asset management of the sub-fund and for all tasks of the custodian bank. An additional fee is charged as stated in the written asset management mandate which the investor has concluded with UBS AG or one of its related entities.

⁴⁾ Fund management company's commission. The costs incurred in fund administration (including fund management, administration and custodian bank) are charged to the sub-fund's assets via commission. The costs incurred in asset management are charged to investors under a separate agreement with UBS AG or one of its authorised contracting partners.

⁵⁾ Fund management company's commission. Costs arising in connection with the services provided for class "I-X" and "U-X" units are covered by payments due to UBS AG under a separate agreement with the investor.

Any management commission charged by the target funds in which sub-fund assets are invested may not exceed 3%, factoring in any retrocessions and rebates which may be due.

Maximum management fee rate for the target funds in which the sub-fund is invested

Target Funds	
UBS (CH) INVESTMENT FUND – EQUITIES EUROPE PASSIVE I-X	0.00%
UBS (CH) INVESTMENT FUND – EQUITIES USA PASSIVE I-X	0.00%
UBS (CH) INVESTMENT FUND – EQUITIES JAPAN PASSIVE I-X	0.00%
UBS (CH) INVESTMENT FUND – EQUITIES PACIFIC (EX JAPAN) PASSIVE I-X	0.00%
UBS (CH) INVESTMENT FUND – EQUITIES CANADA PASSIVE I-X	0.00%
UBS (CH) INVESTMENT FUND – EURO BONDS PASSIVE U-X	0.00%
UBS (CH) INVESTMENT FUND – GBP BONDS PASSIVE U-X	0.00%
UBS (CH) INVESTMENT FUND – JPY BONDS PASSIVE U-X	0.00%
UBS (CH) INVESTMENT FUND – USD BONDS PASSIVE U-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES ISRAEL PASSIVE II I-X	0.00%

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