

Semi-Annual Report

The PF Fonds

as of 29 February 2024, audited
Umbrella fund under Swiss law

PF - ESG Bond Fund
PF - ESG Yield Strategy Fund
PF - ESG Income Strategy Fund
PF - ESG Balanced Strategy Fund
PF - ESG Growth Strategy Fund
PF - ESG Capital Gain Strategy Fund
PF - ESG Swiss Equity Fund
PF - Global Climate Equity Fund
PF - Global Fund
PF - Swiss Small Caps Fund
PF - High Dividend Fund

Fund Management:
UBS Fund Management (Switzerland) AG
CH-4002 Basel

Table of contents

2	Organization
3	PF - ESG Bond Fund
7	PF - ESG Yield Strategy Fund
13	PF - ESG Income Strategy Fund
19	PF - ESG Balanced Strategy Fund
25	PF - ESG Growth Strategy Fund
31	PF - ESG Capital Gain Strategy Fund
37	PF - ESG Swiss Equity Fund
44	PF - Global Climate Equity Fund
48	PF - Global Fund
52	PF - Swiss Small Caps Fund
56	PF - High Dividend Fund
60	Appendix to Supplementary information

orienting

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Michael Kehl
Chairman
Managing Director, UBS Asset Management
Switzerland AG, Zurich

Daniel Brüllmann
Vice-chairman
Managing Director, UBS Asset Management
Switzerland AG, Zurich

Francesca Gigli Prym
Member
Managing Director, UBS Asset Management
(Luxembourg) S.A., Luxembourg

Michèle Sennhauser
Member
Executive Director, UBS Asset Management
Switzerland AG, Zurich

Franz Gysin
Independent Member

Werner Strebel
Independent Member

Executive Board

Eugène Del Cioppo
CEO

Georg Pfister
Deputy CEO and Operating Office, Finance, HR

Urs Fäs
Real Estate Funds

Christel Müller
Business Risk Management

Thomas Reisser
Compliance & Operational Risk Control

Matthias Börlin
Admin, Custody & Tax Oversight

Daniel Diaz
Delegation & Investment Risk Management

Melanie Gut
Corporate & Regulatory Governance

Patric Schläpfer
Corporate Services

Hubert Zeller
White Labelling Solutions Switzerland

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Transfer of investment decisions

UBS Asset Management Switzerland AG, Zurich

Transfer of administration

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the preparation of statements of accounts, has been entrusted to Northern Trust Global Services AG, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

PostFinance AG and its distribution channels.

Distributor

PostFinance AG and its sales channels are exclusively responsible for the distribution of the fund.

Sales restrictions

The regulations valid in the country in question apply to the issue and redemption of units of this umbrella fund or a sub-fund outside Switzerland.

Units of this umbrella fund or the sub-funds may not be offered, sold or delivered within the United States.

Units of this umbrella fund or the sub-funds may not be offered, sold or delivered to investors who are US persons. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) any trust, entity or other structure formed for the purpose of allowing US persons to invest in this umbrella fund and the sub-funds.

PostFinance does not sell funds to persons domiciled outside of Switzerland. In these countries, the sub-funds of this umbrella fund are not regarded as offered and are not available.

PF - ESG Bond Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		190 050 366.30	200 299 919.49	244 453 052.19
	CH0006869207			
Net asset value per unit in CHF		80.81	80.19	80.33
Issue and redemption price per unit in CHF ¹		80.70	80.08	80.23
Number of units outstanding		2 351 877.7390	2 497 705.5170	3 043 168.9270

¹ see Supplementary information

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II I-X	47.50
UBS (CH) Institutional Fund 3	
– Global Aggregate Bonds ESG Passive (CHF hedged) II I-X	19.78
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II I-X	11.78
UBS (CH) Institutional Fund 3	
– Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II I-X	10.06
UBS (CH) Investment Fund	
– Global Corporate Bonds Climate Aware (CHF hedged) II I-X	9.87
Total	98.99

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	1 325 801.73	1 170 141.24
Securities		
– Units of other collective investment schemes	188 398 494.25	198 547 688.38
Derivative financial instruments	0.00	-3 804.20
Other assets	595 643.85	832 649.19
Total fund assets	190 319 939.83	200 546 674.61
Loans	-141 650.30	-94 716.07
Other liabilities	-127 923.23	-152 039.05
Net fund assets	190 050 366.30	200 299 919.49

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	13 495.98	17 895.97
Negative interest	-1 400.24	-3 296.64
Income from securities		
– from units of other collective investment schemes	1 683 126.39	4 108 260.91
Purchase of current net income on issue of units	5 550.60	13 999.79
Total income	1 700 772.73	4 136 860.03
Expenses		
Interest payable	0.00	-286.71
Audit expenses	-10 915.40	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract	-763 520.90	-1 734 628.03
Payment of current net income on redemption of units	-48 696.96	-200 565.58
Other expenses	-1 507.43	-3 475.88
Total expenses	-824 640.69	-1 951 487.10
Net income	876 132.04	2 185 372.93
Realized capital gains and losses ¹	-1 000 629.24	-29 001 664.84
Realized result	-124 497.20	-26 816 291.91
Unrealized capital gains and losses	3 571 634.33	26 453 972.88
Total result	3 447 137.13	-362 319.03

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	200 299 919.49	244 453 052.19
Ord. annual distribution	-2 072 829.13	-585 389.25
Balance of unit movements	-11 623 861.19	-43 205 424.42
Total result	3 447 137.13	-362 319.03
Net fund assets at the end of the reporting period	190 050 366.30	200 299 919.49

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	2 497 705.5170	3 043 168.9270
Units issued	29 915.9030	46 797.8270
Units redeemed	-175 743.6810	-592 261.2370
Situation at the end of the period	2 351 877.7390	2 497 705.5170
Difference between units issued and units redeemed	-145 827.7780	-545 463.4100

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Emerging Markets

UBS (CH) INST FUND 3 - BDS EMMA AGR ESGPAS(CHF HEDGED)II I-X**	CHF	23 740	1 539	22 201	19 145 698	10.06	
Total Emerging Markets					19 145 698	10.06	

Global

UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	23 200		1 550	21 650	18 792 417	9.87
UBS (CH) INST FUND 3-GLOB AGG BON ESG PAS (CHF HEDG) II I-X**	CHF	42 906		2 704	40 202	37 647 163	19.78
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	25 856	425	2 668	23 613	22 427 864	11.78
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF		1		1	891	0.00
UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC**	CHF	1		1			
Total Global					78 868 334	41.44	

Switzerland

UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	104 772	430	7 642	97 560	90 384 462	47.49
Total Switzerland						90 384 462	47.49

Total Investment fund units, open end

188 398 494 98.99

Total Securities traded neither on an exchange nor on a regulated market

188 398 494 98.99

Total securities and similar instruments (thereof in lending)

188 398 494 98.99
0.00

Bank deposits at sight					1 325 802	0.70	
Other assets					595 644	0.31	

Total fund assets

190 319 940 100.00

Short-term bank liabilities					-141 650		
Other liabilities					-127 924		

Net fund assets

190 050 366

Valuation categories

**Market value as of
29.02.2024** **in %
of the total
fund assets³**

Investments valued at prices paid on the main market					–	–
Investments valuation based on market-observed parameters					188 398 494	98.99
Investments valued with suitable valuation models taking account of the current market circumstances					–	–
Total					188 398 494	98.99

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
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Forward exchange transactions

USD	650 000	CHF	583 057	10.11.2023
USD	650 000	CHF	583 675	07.12.2023
CHF	565 031	USD	650 000	07.12.2023

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
0.79% p.a.;
- Maximum flat fee as specified in the fund contract:
0.167% monthly (2.004% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 0.81%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	GBP 1 = CHF 1.113852
CAD 1 = CHF 0.649206	JPY 1 = CHF 0.005883
EUR 1 = CHF 0.952887	USD 1 = CHF 0.880550

PF - ESG Yield Strategy Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		427 414 002.32	452 097 490.01	534 910 340.68
	CH0006869215			
Net asset value per unit in CHF		89.35	87.25	88.94
Issue and redemption price per unit in CHF ¹		89.25	87.15	88.85
Number of units outstanding		4 783 746.8150	5 181 784.5550	6 014 231.7640

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II I-X	35.30
UBS (CH) Institutional Fund 3	
– Global Aggregate Bonds ESG Passive (CHF hedged) II I-X	20.08
UBS (CH) Institutional Fund 3	
– Swiss Real Estate Securities Selection Passive II I-X	10.17
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II I-X	9.34
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets	
Aggregate ESG Passive (CHF hedged) II I-X	8.22
UBS (CH) Investment Fund	
– Equities Switzerland ESG Passive All II I-X	6.16
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive (CHF hedged) II I-X	2.10
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive II I-X	1.70
Ishares MSCI World Quality Factor - Accum Shs USD	1.69
UBS (CH) Institutional Fund	
– Equities Emerging ESG Leaders Passive (CHF) I-X	1.52
Others	2.80
Total	99.08

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	3 052 849.36	4 034 570.09
Securities		
– Units of other collective investment schemes	424 128 016.25	447 446 886.03
Derivative financial instruments	-215 912.16	-506 906.24
Other assets	1 111 203.42	1 719 941.02
Total fund assets	428 076 156.87	452 694 490.90
Loans	-315 400.32	-182 104.33
Other liabilities	-346 754.23	-414 896.56
Net fund assets	427 414 002.32	452 097 490.01

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	30 283.15	41 130.89
Negative interest	-3 231.87	-13 661.09
Rebates	0.00	350.74
Income from securities		
– from units of other collective investment schemes	3 136 786.48	7 488 385.89
Income from securities lending	0.00	1 684.71
Purchase of current net income on issue of units	4 572.23	8 615.07
Total income	3 168 409.99	7 526 506.21
Expenses		
Interest payable	-3 390.34	-485.95
Audit expenses	-12 746.30	-18 454.40
Commission remuneration of the Fund Management in accordance with the fund contract	-2 066 073.94	-4 656 274.09
Other expenses	-1 780.43	-3 235.88
Payment of current net income on redemption of units	-71 520.26	-100 214.62
Total expenses	-2 155 511.27	-4 778 664.94
Net income	1 012 898.72	2 747 841.27
Realized capital gains and losses ¹	-2 381 150.88	-12 174 811.84
Realized result	-1 368 252.16	-9 426 970.57
Unrealized capital gains and losses	13 927 714.95	178 495.70
Total result	12 559 462.79	-9 248 474.87

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	452 097 490.01	534 910 340.68
Ord. annual distribution	-2 511 483.74	-1 165 465.79
Balance of unit movements	-34 731 466.74	-72 398 910.01
Total result	12 559 462.79	-9 248 474.87
Net fund assets at the end of the reporting period	427 414 002.32	452 097 490.01

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	5 181 784.5550	6 014 231.7640
Units issued	47 774.9660	121 706.4770
Units redeemed	-445 812.7060	-954 153.6860
Situation at the end of the period	4 783 746.8150	5 181 784.5550
Difference between units issued and units redeemed	-398 037.7400	-832 447.2090

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment fund units, open end

Europe									
AMUNDI FTSE MIB UCITS ETF-EUR-CAPITALISATION*	EUR		49 808		49 808	3 421 493	0.80		
Total Europe						3 421 493	0.80		
Global									
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD		1 386 249		94 575	1 291 674	7 247 749	1.69	89 388
ISHARES MSCI WORLD VALUE FACTOR ESG-ACCUM SHS USD*	USD	800 042	793 000	1 593 042					
Total Global						7 247 749	1.69		
Japan									
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY		500 255		500 255				
Total Japan								0.00	
United States of America									
ADI ETF ICAV-S&P 500 EQ WT ESG LDER UCITS UTF-AC SHS-DR-USD*	USD		370 403		370 403				
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD		119 177		119 177				
Total United States of America								0.00	
Total Investment fund units, open end						10 669 242	2.49		
Total Securities traded on an exchange						10 669 242	2.49		

Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	28 412		1 375	27 037	2 289 764	0.53
Total Asia ex Japan						2 289 764	0.53
Emerging Markets							
UBS (CH) INST FUND 3 - BDS EMMA AGR ESGPAS(CHF HEDGED)II I-X**	CHF	43 148		2 358	40 790	35 176 480	8.22
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	11 481	624	4 566	7 539	6 510 228	1.52
Total Emerging Markets						41 686 708	9.74
Eurozone							
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR		205 860		205 860	3 719 612	0.87
Total Eurozone						3 719 612	0.87
Global							
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	10 854	3 389	7 770	6 473	7 261 670	1.70
UBS (CH) INST FUND 3-GLOB AGG BON ESG PAS (CHF HEDG) II I-X**	CHF	89 174	7 505	4 868	91 811	85 976 411	20.08
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	4 948	3 297	845	7 400	8 998 474	2.10
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	46 271		4 156	42 115	40 001 252	9.34
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF		7 033	4 154	2 879	2 565 016	0.60
UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC**	CHF	1		1			
Total Global						144 802 823	33.83
Switzerland							
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	26 850		2 978	23 872	43 525 101	10.17
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	28 885	442	5 216	24 111	26 351 153	6.16
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	188 742		25 664	163 078	151 083 613	35.29
Total Switzerland						220 959 868	51.62
Total Investment fund units, open end						413 458 774	96.59
Total Securities traded neither on an exchange nor on a regulated market						413 458 774	96.59
Total securities and similar instruments (thereof in lending)						424 128 016 501 568	99.08 0.12)
Bank deposits at sight						3 052 849	0.71
Derivative financial instruments						-215 912	-0.05
Other assets						1 111 204	0.26
Total fund assets						428 076 157	100.00
Short-term bank liabilities						-315 400	
Other liabilities						-346 755	
Net fund assets						427 414 002	

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	10 669 242	2.49
Investments valuation based on market-observed parameters	413 242 862	96.54
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	423 912 104	99.03

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	6 419 140	CHF	5 585 647	07.03.2024	-63 970	-0.01
CHF	37 576	DKK	300 000	07.03.2024	764	0.00
HKD	400 000	CHF	44 520	07.03.2024	-455	0.00
CHF	4 187 753	AUD	7 413 220	07.03.2024	61 289	0.01
CHF	12 917 226	NOK	158 906 683	07.03.2024	279 285	0.07
CHF	19 408	SGD	30 000	07.03.2024	233	0.00
CHF	43 943	SEK	536 037	07.03.2024	1 660	0.00
NZD	16 150 000	CHF	8 498 965	07.03.2024	-160 901	-0.04
CAD	6 058 447	CHF	3 894 273	07.03.2024	-37 248	-0.01
CHF	13 367 201	JPY	2 275 581 586	07.03.2024	23 765	0.01
GBP	287 731	CHF	313 984	07.03.2024	-6 357	0.00
EUR	17 316 068	CHF	16 176 775	07.03.2024	-318 425	-0.07
CHF	3 184 475	USD	3 650 000	07.03.2024	27 965	0.01
CHF	4 278 921	USD	4 830 000	07.03.2024	-27 939	-0.02
CHF	527 882	USD	600 000	07.03.2024	191	0.00
NOK	6 000 000	CHF	500 822	07.03.2024	2 548	0.00
USD	710 000	CHF	623 668	07.03.2024	-1 218	0.00
EUR	3 510 000	CHF	3 346 510	07.03.2024	2 901	0.00
					-215 912	-0.05

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	400 000	CHF	45 255	05.10.2023
CHF	38 368	DKK	300 000	05.10.2023
CHF	42 880	SEK	536 037	05.10.2023
CAD	6 718 447	CHF	4 362 451	05.10.2023
CHF	19 556	SGD	30 000	05.10.2023
CHF	4 639 732	AUD	8 213 220	05.10.2023
NZD	17 060 000	CHF	8 876 910	05.10.2023
CHF	13 125 492	NOK	158 906 683	05.10.2023
USD	9 619 140	CHF	8 530 138	05.10.2023
GBP	137 731	CHF	153 318	05.10.2023
CHF	9 755 367	JPY	1 613 581 586	05.10.2023
EUR	14 916 068	CHF	14 215 490	05.10.2023
JPY	78 000 000	CHF	473 552	05.10.2023
CHF	1 460 855	USD	1 640 000	05.10.2023
CHF	784 433	EUR	810 000	05.10.2023
AUD	800 000	CHF	472 298	05.10.2023
CHF	1 765 213	USD	1 930 000	05.10.2023
CHF	500 100	NZD	910 000	05.10.2023
USD	6 049 140	CHF	5 548 913	10.11.2023
CHF	4 295 390	AUD	7 413 220	10.11.2023
HKD	400 000	CHF	46 866	10.11.2023
CHF	9 510 065	JPY	1 535 581 586	10.11.2023
CAD	6 718 447	CHF	4 494 258	10.11.2023
CHF	38 687	DKK	300 000	10.11.2023
CHF	20 051	SGD	30 000	10.11.2023
NZD	16 150 000	CHF	8 728 930	10.11.2023
CHF	44 380	SEK	536 037	10.11.2023
CHF	13 288 460	NOK	158 906 683	10.11.2023
GBP	137 731	CHF	152 449	10.11.2023
EUR	14 106 068	CHF	13 565 608	10.11.2023
CHF	2 086 394	USD	2 290 000	10.11.2023

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	520 000	CHF	499 491	10.11.2023
CHF	591 043	USD	650 000	10.11.2023
USD	1 800 000	CHF	1 614 620	10.11.2023
CHF	44 115	SEK	536 037	07.12.2023
CAD	6 718 447	CHF	4 382 742	07.12.2023
CHF	38 609	DKK	300 000	07.12.2023
HKD	400 000	CHF	45 986	07.12.2023
CHF	19 880	SGD	30 000	07.12.2023
CHF	4 285 619	AUD	7 413 220	07.12.2023
NZD	16 150 000	CHF	8 605 164	07.12.2023
CHF	12 776 648	NOK	158 906 683	07.12.2023
USD	4 909 140	CHF	4 408 217	07.12.2023
GBP	137 731	CHF	151 712	07.12.2023
CHF	9 183 561	JPY	1 535 581 586	07.12.2023
EUR	14 626 068	CHF	14 036 433	07.12.2023
CHF	539 905	USD	600 000	07.12.2023
CHF	352 325	GBP	320 000	07.12.2023
CHF	577 653	EUR	600 000	07.12.2023
USD	2 040 000	CHF	1 797 952	07.12.2023
CHF	761 724	EUR	790 000	07.12.2023
CHF	417 675	JPY	71 000 000	07.12.2023
USD	1 130 000	CHF	982 281	07.12.2023
CHF	3 410 278	USD	3 920 000	11.01.2024
CHF	4 245 562	AUD	7 413 220	11.01.2024
CHF	37 988	DKK	300 000	11.01.2024
HKD	400 000	CHF	44 523	11.01.2024
CHF	12 749 654	NOK	158 906 683	11.01.2024
CHF	44 744	SEK	536 037	11.01.2024
CHF	19 522	SGD	30 000	11.01.2024
NZD	16 150 000	CHF	8 639 355	11.01.2024
USD	7 479 140	CHF	6 501 707	11.01.2024
CAD	6 718 447	CHF	4 312 806	11.01.2024
CHF	9 567 428	JPY	1 606 581 586	11.01.2024
CHF	200 435	GBP	182 269	11.01.2024
EUR	13 236 068	CHF	12 489 197	11.01.2024
CHF	620 278	USD	710 000	11.01.2024
CHF	424 089	CAD	660 000	11.01.2024
CHF	476 139	JPY	79 000 000	11.01.2024
GBP	470 000	CHF	516 209	11.01.2024
USD	2 710 000	CHF	2 343 177	11.01.2024
EUR	4 080 000	CHF	3 854 845	11.01.2024
CHF	4 212 600	AUD	7 413 220	08.02.2024
CHF	37 366	DKK	300 000	08.02.2024
HKD	400 000	CHF	43 461	08.02.2024
CHF	13 017 877	NOK	158 906 683	08.02.2024
CHF	44 417	SEK	536 037	08.02.2024
CHF	19 152	SGD	30 000	08.02.2024
GBP	287 731	CHF	310 479	08.02.2024
NZD	16 150 000	CHF	8 550 248	08.02.2024
CAD	6 058 447	CHF	3 847 845	08.02.2024
CHF	9 974 092	JPY	1 685 581 586	08.02.2024
USD	5 559 140	CHF	4 721 200	08.02.2024
EUR	17 316 068	CHF	16 092 082	08.02.2024
CHF	3 462 868	JPY	590 000 000	08.02.2024
USD	860 000	CHF	737 263	08.02.2024
USD	6 419 140	CHF	5 585 647	07.03.2024
CHF	37 576	DKK	300 000	07.03.2024
HKD	400 000	CHF	44 520	07.03.2024
CHF	4 187 753	AUD	7 413 220	07.03.2024
CHF	12 917 226	NOK	158 906 683	07.03.2024
CHF	19 408	SGD	30 000	07.03.2024
CHF	43 943	SEK	536 037	07.03.2024
NZD	16 150 000	CHF	8 498 965	07.03.2024
CAD	6 058 447	CHF	3 894 273	07.03.2024
CHF	13 367 201	JPY	2 275 581 586	07.03.2024
GBP	287 731	CHF	313 984	07.03.2024
EUR	17 316 068	CHF	16 176 775	07.03.2024
CHF	3 184 475	USD	3 650 000	07.03.2024
CHF	4 278 921	USD	4 830 000	07.03.2024
CHF	527 882	USD	600 000	07.03.2024
NOK	6 000 000	CHF	500 822	07.03.2024
USD	710 000	CHF	623 668	07.03.2024
EUR	3 510 000	CHF	3 346 510	07.03.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
0.95%;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.05%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	JPY 1 = CHF 0.005883
EUR 1 = CHF 0.952887	NOK 1 = CHF 0.083077
GBP 1 = CHF 1.113852	SEK 1 = CHF 0.085098
HKD 1 = CHF 0.112476	USD 1 = CHF 0.880550

PF - ESG Income Strategy Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		1 030 324 439.95	1 060 483 647.80	1 173 990 961.62
	CH0006869231			
Net asset value per unit in CHF		103.71	101.16	102.72
Issue and redemption price per unit in CHF ¹		103.61	101.06	102.63
Number of units outstanding		9 935 032.4280	10 482 913.0580	11 428 557.0680

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	27.07
UBS (CH) Institutional Fund 3	
– Global Agg Bonds ESG Passive Passive (CHF hedged)	17.80
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All	13.03
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive	7.42
UBS (CH) Institutional Fund 3	
– Swiss Real Estate Securities Selection Passive II I-X	7.33
UBS (CH) Institutional Fund 3	
– Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II	7.29
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive	4.27
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive (CHF hedged)	4.17
UBS (CH) Institutional Fund	
– Equities Emerging ESG Leaders Passive (CHF) I-X	3.81
iShares MSCI World Quality Factor ESG UCITS ETF	2.22
Others	4.53
Total	98.94

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	8 040 105.16	8 377 734.32
Securities		
– Units of other collective investment schemes	1 023 050 371.03	1 051 092 213.97
Derivative financial instruments	-606 828.19	-1 199 789.93
Other assets	3 517 447.30	3 643 211.78
Total fund assets	1 034 001 095.30	1 061 913 370.14
Loans	-2 769 455.43	-372 453.63
Other liabilities	-907 199.92	-1 057 268.71
Net fund assets	1 030 324 439.95	1 060 483 647.80

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	57 760.30	97 059.87
Negative interest	-7 538.07	-30 467.68
Retrocessions and rebates	0.00	1 015.30
Income from securities		
– from units of other collective investment schemes	9 979 976.37	17 828 814.55
Income from securities lending	311.01	2 696.85
Purchase of current net income on issue of units	17 260.93	79 586.74
Total income	10 047 770.54	17 978 705.63
Expenses		
Interest payable	-10 221.60	-4 990.87
Audit expenses	-15 977.30	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-5 330 858.76	-11 524 142.66
Other expenses	-2 400.30	-2 639.04
Payment of current net income on redemption of units	-142 242.99	-293 139.87
Total expenses	-5 501 700.95	-11 840 135.84
Net income	4 546 069.59	6 138 569.79
Realized capital gains and losses ¹	-6 528 864.25	-27 818 239.01
Realized result	-1 982 794.66	-21 679 669.22
Unrealized capital gains and losses	33 150 104.23	6 601 780.60
Total result	31 167 309.57	-15 077 888.62

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	1 060 483 647.80	1 173 990 961.62
Ord. annual distribution	-6 150 269.09	-3 365 765.21
Balance of unit movements	-55 176 248.33	-95 063 659.99
Total result	31 167 309.57	-15 077 888.62
Net fund assets at the end of the reporting period	1 030 324 439.95	1 060 483 647.80

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	10 482 913.0580	11 428 557.0680
Units issued	122 352.5380	357 460.0920
Units redeemed	-670 233.1680	-1 303 104.1020
Situation at the end of the period	9 935 032.4280	10 482 913.0580
Difference between units issued and units redeemed	-547 880.6300	-945 644.0100

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment fund units, open end

Europe							
AMUNDI FTSE MIB UCITS ETF-EUR-CAPITALISATION*	EUR		150 087		150 087	10 310 022	1.00
Total Europe						10 310 022	1.00
Global							
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD		4 099 390		4 099 390	23 002 205	2.22
ISHARES MSCI WORLD VALUE FACTOR-ACCUM SHS USD*	USD	2 384 128	2 334 800	4 718 928			
Total Global						23 002 205	2.22
Japan							
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 456 728		1 456 728			
Total Japan							0.00
United States of America							
ADI ETF ICAV-S&P 500 EQ WT ESG LDER UCITS UTF-AC SHS-DR-USD*	USD	1 076 344		1 076 344			
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD		351 925	351 925			
Total United States of America							0.00
Total Investment fund units, open end						33 312 227	3.22
Total Securities traded on an exchange						33 312 227	3.22

Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	158 959			158 959	13 462 238	1.30
Total Asia ex Japan						13 462 238	1.30
Emerging Markets							
UBS (CH) INST FUND 3 - BDS EMMA AGR ESGPAS(CHF HEDGED)II I-X**	CHF	88 695		1 311	87 384	75 358 214	7.29
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	56 201	2 439	13 048	45 592	39 370 516	3.81
Total Emerging Markets						114 728 730	11.10
Eurozone							
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR		609 306		609 306	11 009 335	1.06
Total Eurozone						11 009 335	1.06
Global							
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	53 160	9 977	23 806	39 331	44 123 089	4.27
UBS (CH) INST FUND 3-GLOB AGG BON ESG PAS (CHF HEDG) II I-X**	CHF	181 729	20 486	5 648	196 567	184 075 167	17.80
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	29 008	9 589	3 166	35 431	43 084 450	4.17
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	88 034	1 254	8 501	80 787	76 732 300	7.42
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF		20 501	6 984	13 517	12 042 836	1.16
UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC**	CHF	1		1			
Total Global						360 057 843	34.82
Switzerland							
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	43 783		2 190	41 593	75 835 269	7.33
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	135 434	4 041	16 197	123 278	134 731 759	13.03
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	363 923		61 788	302 135	279 912 971	27.07
Total Switzerland						490 479 999	47.44
Total Investment fund units, open end						989 738 144	95.72
Total Securities traded neither on an exchange nor on a regulated market						989 738 144	95.72
Total securities and similar instruments (thereof in lending)						1 023 050 371	98.94 (0.00)
Bank deposits at sight						8 040 105	0.78
Derivative financial instruments						-606 828	-0.06
Other assets						3 517 447	0.34
Total fund assets						1 034 001 095	100.00
Short-term bank liabilities						-2 769 455	
Other liabilities						-907 200	
Net fund assets						1 030 324 440	

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	33 312 227	3.22
Investments valuation based on market-observed parameters	989 131 316	95.66
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	1 022 443 543	98.88

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	16 962 175	CHF	14 759 721	07.03.2024	-169 038	-0.02
CHF	100 204	DKK	800 000	07.03.2024	2 037	0.00
HKD	3 200 000	CHF	356 164	07.03.2024	-3 641	0.00
CHF	9 756 641	AUD	17 271 344	07.03.2024	142 791	0.01
CHF	64 693	SGD	100 000	07.03.2024	776	0.00
CHF	30 358 595	NOK	373 469 010	07.03.2024	656 388	0.06
CHF	92 947	SEK	1 133 819	07.03.2024	3 510	0.00
NZD	39 400 000	CHF	20 734 317	07.03.2024	-392 539	-0.04
CAD	14 606 182	CHF	9 388 620	07.03.2024	-89 799	-0.01
CHF	32 165 264	JPY	5 475 692 359	07.03.2024	57 186	0.01
GBP	1 162 429	CHF	1 268 490	07.03.2024	-25 684	0.00
EUR	43 856 206	CHF	40 970 731	07.03.2024	-806 472	-0.08
CHF	9 073 574	USD	10 400 000	07.03.2024	79 680	0.02
CHF	10 276 498	USD	11 600 000	07.03.2024	-67 099	-0.01
USD	1 800 000	CHF	1 581 131	07.03.2024	-3 086	0.00
EUR	10 700 000	CHF	10 201 612	07.03.2024	8 846	0.00
CHF	1 496 464	USD	1 700 000	07.03.2024	-259	0.00
CHF	2 376 751	USD	2 700 000	07.03.2024	-425	0.00
					-606 828	-0.06

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	3 200 000	CHF	362 040	05.10.2023
CHF	102 316	DKK	800 000	05.10.2023
CHF	90 699	SEK	1 133 819	05.10.2023
CAD	14 606 182	CHF	9 484 149	05.10.2023
CHF	65 187	SGD	100 000	05.10.2023
CHF	9 756 759	AUD	17 271 344	05.10.2023
NZD	39 400 000	CHF	20 501 187	05.10.2023
CHF	30 930 668	NOK	374 469 010	05.10.2023
USD	25 662 175	CHF	22 756 909	05.10.2023
GBP	672 429	CHF	748 528	05.10.2023
CHF	22 041 071	JPY	3 645 692 359	05.10.2023
EUR	33 456 206	CHF	31 884 835	05.10.2023
JPY	420 000 000	CHF	2 549 894	05.10.2023
CHF	3 741 213	USD	4 200 000	05.10.2023
CHF	3 932 857	USD	4 300 000	05.10.2023
NOK	13 000 000	CHF	1 117 436	05.10.2023
USD	17 162 175	CHF	15 742 966	10.11.2023
CHF	10 007 414	AUD	17 271 344	10.11.2023
HKD	3 200 000	CHF	374 927	10.11.2023
CHF	19 977 150	JPY	3 225 692 359	10.11.2023
CAD	14 606 182	CHF	9 770 703	10.11.2023
CHF	103 166	DKK	800 000	10.11.2023
CHF	66 835	SGD	100 000	10.11.2023
NZD	39 400 000	CHF	21 295 345	10.11.2023
CHF	93 873	SEK	1 133 819	10.11.2023
CHF	30 227 592	NOK	361 469 010	10.11.2023
GBP	672 429	CHF	744 282	10.11.2023
EUR	33 456 206	CHF	32 174 365	10.11.2023
CHF	6 742 059	USD	7 400 000	10.11.2023
CHF	1 818 594	USD	2 000 000	10.11.2023
USD	4 200 000	CHF	3 767 446	10.11.2023

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	93 312	SEK	1 133 819	07.12.2023
CAD	14 606 182	CHF	9 528 264	07.12.2023
CHF	102 958	DKK	800 000	07.12.2023
HKD	3 200 000	CHF	367 891	07.12.2023
CHF	66 268	SGD	100 000	07.12.2023
CHF	9 984 649	AUD	17 271 344	07.12.2023
NZD	39 400 000	CHF	20 993 404	07.12.2023
CHF	29 063 361	NOK	361 469 010	07.12.2023
USD	11 962 175	CHF	10 741 567	07.12.2023
CHF	19 291 285	JPY	3 225 692 359	07.12.2023
GBP	672 429	CHF	740 687	07.12.2023
EUR	33 456 206	CHF	32 107 453	07.12.2023
CHF	495 458	GBP	450 000	07.12.2023
CHF	1 529 730	USD	1 700 000	07.12.2023
CHF	577 653	EUR	600 000	07.12.2023
USD	4 600 000	CHF	4 054 205	07.12.2023
CHF	2 024 835	EUR	2 100 000	07.12.2023
CHF	1 434 117	JPY	240 000 000	07.12.2023
CHF	6 263 777	USD	7 200 000	11.01.2024
CHF	9 891 323	AUD	17 271 344	11.01.2024
CHF	101 302	DKK	800 000	11.01.2024
HKD	3 200 000	CHF	356 184	11.01.2024
CHF	29 001 956	NOK	361 469 010	11.01.2024
CHF	94 642	SEK	1 133 819	11.01.2024
CHF	65 072	SGD	100 000	11.01.2024
NZD	39 400 000	CHF	21 076 817	11.01.2024
USD	14 862 175	CHF	12 919 867	11.01.2024
CAD	14 606 182	CHF	9 376 220	11.01.2024
CHF	20 638 703	JPY	3 465 692 359	11.01.2024
GBP	222 429	CHF	244 599	11.01.2024
EUR	30 756 206	CHF	29 020 726	11.01.2024
CHF	1 834 625	USD	2 100 000	11.01.2024
CHF	1 911 037	NOK	24 000 000	11.01.2024
CHF	1 687 583	JPY	280 000 000	11.01.2024
USD	8 000 000	CHF	6 917 128	11.01.2024
EUR	12 100 000	CHF	11 432 262	11.01.2024
CHF	9 814 529	AUD	17 271 344	08.02.2024
CHF	99 643	DKK	800 000	08.02.2024
HKD	3 200 000	CHF	347 689	08.02.2024
CHF	31 578 208	NOK	385 469 010	08.02.2024
CHF	93 950	SEK	1 133 819	08.02.2024
CHF	63 839	SGD	100 000	08.02.2024
GBP	222 429	CHF	240 015	08.02.2024
NZD	39 400 000	CHF	20 859 428	08.02.2024
CAD	14 606 182	CHF	9 276 689	08.02.2024
CHF	22 164 385	JPY	3 745 692 359	08.02.2024
USD	13 562 175	CHF	11 517 921	08.02.2024
EUR	42 856 206	CHF	39 826 915	08.02.2024
CHF	10 153 834	JPY	1 730 000 000	08.02.2024
NOK	12 000 000	CHF	988 188	08.02.2024
GBP	940 000	CHF	1 033 464	08.02.2024
USD	3 400 000	CHF	2 914 759	08.02.2024
EUR	1 000 000	CHF	931 420	08.02.2024
USD	16 962 175	CHF	14 759 721	07.03.2024
CHF	100 204	DKK	800 000	07.03.2024
HKD	3 200 000	CHF	356 164	07.03.2024
CHF	9 756 641	AUD	17 271 344	07.03.2024
CHF	64 693	SGD	100 000	07.03.2024
CHF	30 358 595	NOK	373 469 010	07.03.2024
CHF	92 947	SEK	1 133 819	07.03.2024
NZD	39 400 000	CHF	20 734 317	07.03.2024
CAD	14 606 182	CHF	9 388 620	07.03.2024
CHF	32 165 264	JPY	5 475 692 359	07.03.2024
GBP	1 162 429	CHF	1 268 490	07.03.2024
EUR	43 856 206	CHF	40 970 731	07.03.2024
CHF	9 073 574	USD	10 400 000	07.03.2024
CHF	10 276 498	USD	11 600 000	07.03.2024
USD	1 800 000	CHF	1 581 131	07.03.2024
EUR	10 700 000	CHF	10 201 612	07.03.2024
CHF	1 496 464	USD	1 700 000	07.03.2024
CHF	2 376 751	USD	2 700 000	07.03.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
1.04% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.12%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	JPY 1 = CHF 0.005883
EUR 1 = CHF 0.952887	NOK 1 = CHF 0.083077
GBP 1 = CHF 1.113852	SEK 1 = CHF 0.085098
HKD 1 = CHF 0.112476	USD 1 = CHF 0.880550

PF - ESG Balanced Strategy Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		606 370 074.17	600 010 734.21	615 260 240.39
	CH0007304386			
Net asset value per unit in CHF		115.22	111.73	112.65
Issue and redemption price per unit in CHF ¹		115.13	111.94	112.56
Number of units outstanding		5 262 844.7300	5 370 407.6770	5 461 701.2640

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II I-X	21.54
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II I-X	14.47
UBS (CH) Institutional Fund 3 – Global Aggregate Bonds ESG Passive (CHF hedged) II I-X	13.56
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF hedged) II I-X	8.40
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II I-X	8.08
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-X	7.22
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II I-X	7.12
UBS (CH) Institutional Fund – Equities Emerging ESG Leaders Passive (CHF) I-X	5.96
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II I-X	4.19
iShares MSCI World Quality Factor ESG UCITS ETF	2.74
Others	5.64
Total	98.92

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	4 340 568.60	5 947 370.98
Securities		
– Units of other collective investment schemes	600 536 887.57	593 599 127.80
Derivative financial instruments	-355 613.25	-678 838.00
Other assets	2 614 661.71	1 969 904.82
Total fund assets	607 136 504.63	600 837 565.60
Loans	-198 638.16	-190 875.56
Other liabilities	-567 792.30	-635 955.83
Net fund assets	606 370 074.17	600 010 734.21

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	40 836.18	61 270.80
Negative interest	-4 809.47	-18 179.68
Retrocessions and rebates	0.00	632.25
Income from securities		
– from units of other collective investment schemes	7 415 717.83	10 578 817.53
Income from securities lending	0.00	2 278.84
Purchase of current net income on issue of units	33 598.02	128 809.30
Total income	7 485 342.56	10 753 629.04
Expenses		
Interest payable	-7 828.39	-3 383.10
Audit expenses	-12 746.30	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-3 278 704.69	-6 700 208.79
Other expenses	-1 880.43	-2 121.04
Payment of current net income on redemption of units	-112 095.48	-150 478.42
Total expenses	-3 413 255.29	-6 868 183.75
Net income	4 072 087.27	3 885 445.29
Realized capital gains and losses ¹	-4 379 408.33	-15 993 763.08
Realized result	-307 321.06	-12 108 317.79
Unrealized capital gains and losses	22 473 770.25	8 245 972.32
Total result	22 166 449.19	-3 862 345.47

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	600 010 734.21	615 260 240.39
Ord. annual distribution	-3 753 462.17	-1 357 297.68
Balance of unit movements	-12 053 647.06	-10 029 863.03
Total result	22 166 449.19	-3 862 345.47
Net fund assets at the end of the reporting period	606 370 074.17	600 010 734.21

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	5 370 407.6770	5 461 701.2640
Units issued	180 454.6610	382 792.4520
Units redeemed	-288 017.6080	-474 086.0390
Situation at the end of the period	5 262 844.7300	5 370 407.6770
Difference between units issued and units redeemed	-107 562.9470	-91 293.5870

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment fund units, open end

Europe							
AMUNDI FTSE MIB UCITS ETF-EUR-CAPITALISATION*	EUR	110 471		110 471	7 588 655	1.25	
Total Europe					7 588 655	1.25	
Global							
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD		2 961 637	2 961 637	16 618 127	2.74	
ISHARES MSCI WORLD VALUE FACTOR ESG-ACCUM SHS USD*	USD	1 781 032	1 660 700	3 441 732			
Total Global					16 618 127	2.74	
Japan							
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 022 618		1 022 618			
Total Japan						0.00	
United States of America							
ADI ETF ICAV-S&P 500 EQ WT ESG LDER UCITS UTF-AC SHS-DR-USD*	USD	794 691		794 691			
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD		254 888	254 888			
Total United States of America						0.00	
Total Investment fund units, open end					24 206 781	3.99	
Total Securities traded on an exchange					24 206 781	3.99	

Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	142 913		142 913	12 103 302	1.99	
Total Asia ex Japan					12 103 302	1.99	
Emerging Markets							
UBS (CH) INST FUND 3 - BDS EMMA AGR ESGPAS(CHF HEDGED)II I-X**	CHF	50 120		50 120	43 222 486	7.12	
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	49 118	1 775	9 017	36 161 601	5.96	
Total Emerging Markets					79 384 087	13.08	
Eurozone							
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR		352 240	352 240	6 364 500	1.05	
Total Eurozone					6 364 500	1.05	
Global							
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	51 172	8 966	16 399	43 739	49 068 160	8.08
UBS (CH) INST FUND 3-GLOB AGG BON ESG PAS (CHF HEDG) II I-X**	CHF	75 333	13 692	1 109	87 916	82 328 938	13.56
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	37 270	7 733	3 043	41 960	51 023 780	8.40
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	28 346		1 581	26 765	25 421 665	4.19
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF		11 170	2 013	9 157	8 158 338	1.34
UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC**	CHF	94		94			
Total Global					216 000 880	35.58	
Switzerland							
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	24 875	376	1 206	24 045	43 840 527	7.22
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	126 123	4 737	11 182	119 678	130 797 283	21.54
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	118 807	3 397	27 391	94 813	87 839 529	14.47
Total Switzerland					262 477 339	43.23	
Total Investment fund units, open end					576 330 107	94.93	
Total Securities traded neither on an exchange nor on a regulated market					576 330 107	94.93	
Total securities and similar instruments (thereof in lending)					600 536 888	98.92 (0.00)	
Bank deposits at sight					4 340 569	0.71	
Derivative financial instruments					-355 613	-0.06	
Other assets					2 614 661	0.43	
Total fund assets					607 136 505	100.00	
Short-term bank liabilities					-198 638		
Other liabilities					-567 793		
Net fund assets					606 370 074		

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	24 206 781	3.99
Investments valuation based on market-observed parameters	575 974 494	94.87
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	600 181 275	98.86

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	10 226 292	CHF	8 898 459	07.03.2024	-101 911	-0.02
CHF	50 102	DKK	400 000	07.03.2024	1 018	0.00
CHF	5 963 660	AUD	10 556 955	07.03.2024	87 280	0.01
HKD	8 700 000	CHF	968 320	07.03.2024	-9 900	0.00
CHF	18 103 941	NOK	222 713 235	07.03.2024	391 428	0.06
CHF	12 939	SGD	20 000	07.03.2024	155	0.00
CHF	57 439	SEK	700 673	07.03.2024	2 169	0.00
NZD	21 940 000	CHF	11 545 962	07.03.2024	-218 587	-0.04
CAD	8 599 251	CHF	5 527 461	07.03.2024	-52 869	-0.01
CHF	19 037 874	JPY	3 240 935 408	07.03.2024	33 847	0.01
GBP	1 010 498	CHF	1 102 697	07.03.2024	-22 327	0.00
EUR	25 422 862	CHF	23 750 190	07.03.2024	-467 501	-0.07
CHF	4 170 354	USD	4 780 000	07.03.2024	36 622	0.01
CHF	6 024 154	USD	6 800 000	07.03.2024	-39 334	-0.01
EUR	8 430 000	CHF	8 037 345	07.03.2024	6 970	0.00
USD	1 290 000	CHF	1 133 144	07.03.2024	-2 211	0.00
CHF	2 676 030	USD	3 040 000	07.03.2024	-462	0.00
					-355 613	-0.06

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	8 700 000	CHF	984 295	05.10.2023
CHF	51 158	DKK	400 000	05.10.2023
CHF	56 050	SEK	700 673	05.10.2023
CAD	8 599 251	CHF	5 583 703	05.10.2023
CHF	13 037	SGD	20 000	05.10.2023
CHF	5 907 241	AUD	10 456 955	05.10.2023
NZD	21 940 000	CHF	11 416 143	05.10.2023
CHF	17 280 749	NOK	209 213 235	05.10.2023
USD	17 246 292	CHF	15 293 805	05.10.2023
GBP	150 498	CHF	167 530	05.10.2023
CHF	11 087 579	JPY	1 833 935 408	05.10.2023
EUR	18 642 862	CHF	17 767 244	05.10.2023
GBP	680 000	CHF	755 115	05.10.2023
JPY	271 000 000	CHF	1 645 289	05.10.2023
CHF	2 405 066	USD	2 700 000	05.10.2023
EUR	880 000	CHF	840 615	05.10.2023
CHF	890 961	EUR	920 000	05.10.2023
AUD	1 100 000	CHF	649 409	05.10.2023
CHF	1 563 997	USD	1 710 000	05.10.2023
USD	12 836 292	CHF	11 774 808	10.11.2023
CHF	5 421 635	AUD	9 356 955	10.11.2023
HKD	8 700 000	CHF	1 019 332	10.11.2023
CAD	8 599 251	CHF	5 752 409	10.11.2023
CHF	9 679 471	JPY	1 562 935 408	10.11.2023
CHF	51 583	DKK	400 000	10.11.2023
CHF	13 367	SGD	20 000	10.11.2023
NZD	21 940 000	CHF	11 858 373	10.11.2023
CHF	58 011	SEK	700 673	10.11.2023
CHF	17 495 310	NOK	209 213 235	10.11.2023
GBP	830 498	CHF	919 242	10.11.2023
EUR	18 602 862	CHF	17 890 112	10.11.2023
CHF	6 441 399	USD	7 070 000	10.11.2023
CHF	1 345 760	USD	1 480 000	10.11.2023

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	2 300 000	CHF	2 063 125	10.11.2023
CHF	57 664	SEK	700 673	07.12.2023
CAD	8 599 251	CHF	5 609 675	07.12.2023
HKD	8 700 000	CHF	1 000 205	07.12.2023
CHF	51 479	DKK	400 000	07.12.2023
CHF	13 254	SGD	20 000	07.12.2023
CHF	5 409 302	AUD	9 356 955	07.12.2023
NZD	21 940 000	CHF	11 690 235	07.12.2023
CHF	16 821 469	NOK	209 213 235	07.12.2023
USD	6 586 292	CHF	5 914 234	07.12.2023
CHF	9 347 151	JPY	1 562 935 408	07.12.2023
GBP	830 498	CHF	914 801	07.12.2023
EUR	18 602 862	CHF	17 852 906	07.12.2023
CHF	574 639	GBP	520 000	07.12.2023
USD	1 210 000	CHF	1 066 432	07.12.2023
CHF	915 997	EUR	950 000	07.12.2023
CHF	1 583 504	JPY	265 000 000	07.12.2023
CHF	3 271 083	USD	3 760 000	11.01.2024
CHF	5 358 741	AUD	9 356 955	11.01.2024
CHF	50 651	DKK	400 000	11.01.2024
HKD	8 700 000	CHF	968 375	11.01.2024
CHF	16 785 929	NOK	209 213 235	11.01.2024
CHF	58 486	SEK	700 673	11.01.2024
CHF	13 015	SGD	20 000	11.01.2024
NZD	21 940 000	CHF	11 736 685	11.01.2024
USD	7 796 292	CHF	6 777 410	11.01.2024
CAD	8 599 251	CHF	5 520 160	11.01.2024
CHF	10 885 622	JPY	1 827 935 408	11.01.2024
GBP	310 498	CHF	341 446	11.01.2024
EUR	17 652 862	CHF	16 656 764	11.01.2024
CHF	1 485 173	USD	1 700 000	11.01.2024
CHF	1 102 956	JPY	183 000 000	11.01.2024
CHF	1 074 958	NOK	13 500 000	11.01.2024
USD	250 000	CHF	217 008	11.01.2024
EUR	6 880 000	CHF	6 500 327	11.01.2024
GBP	700 000	CHF	768 821	11.01.2024
USD	5 030 000	CHF	4 349 144	11.01.2024
CHF	714 865	USD	850 000	11.01.2024
CHF	5 317 138	AUD	9 356 955	08.02.2024
CHF	49 822	DKK	400 000	08.02.2024
HKD	8 700 000	CHF	945 279	08.02.2024
CHF	18 245 007	NOK	222 713 235	08.02.2024
CHF	58 059	SEK	700 673	08.02.2024
CHF	12 768	SGD	20 000	08.02.2024
GBP	1 010 498	CHF	1 090 388	08.02.2024
NZD	21 940 000	CHF	11 615 631	08.02.2024
CAD	8 599 251	CHF	5 461 562	08.02.2024
CHF	11 899 308	JPY	2 010 935 408	08.02.2024
USD	6 766 292	CHF	5 746 395	08.02.2024
EUR	24 532 862	CHF	22 798 757	08.02.2024
CHF	7 219 200	JPY	1 230 000 000	08.02.2024
USD	1 310 000	CHF	1 136 456	08.02.2024
USD	2 150 000	CHF	1 843 156	08.02.2024
CHF	680 196	AUD	1 200 000	08.02.2024
EUR	890 000	CHF	828 964	08.02.2024
USD	10 226 292	CHF	8 898 459	07.03.2024
CHF	50 102	DKK	400 000	07.03.2024
CHF	5 963 660	AUD	10 556 955	07.03.2024
HKD	8 700 000	CHF	968 320	07.03.2024
CHF	18 103 941	NOK	222 713 235	07.03.2024
CHF	12 939	SGD	20 000	07.03.2024
CHF	57 439	SEK	700 673	07.03.2024
NZD	21 940 000	CHF	11 545 962	07.03.2024
CAD	8 599 251	CHF	5 527 461	07.03.2024
CHF	19 037 874	JPY	3 240 935 408	07.03.2024
GBP	1 010 498	CHF	1 102 697	07.03.2024
EUR	25 422 862	CHF	23 750 190	07.03.2024
CHF	4 170 354	USD	4 780 000	07.03.2024
CHF	6 024 154	USD	6 800 000	07.03.2024
EUR	8 430 000	CHF	8 037 345	07.03.2024
USD	1 290 000	CHF	1 133 144	07.03.2024
CHF	2 676 030	USD	3 040 000	07.03.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
1.11% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.19%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	JPY 1 = CHF 0.005883
EUR 1 = CHF 0.952887	NOK 1 = CHF 0.083077
GBP 1 = CHF 1.113852	SEK 1 = CHF 0.085098
HKD 1 = CHF 0.112476	USD 1 = CHF 0.880550

PF - ESG Growth Strategy Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		418 739 816.67	409 102 421.55	412 986 503.69
	CH0007305680			
Net asset value per unit in CHF		127.34	122.63	122.82
Issue and redemption price per unit in CHF ¹		127.25	122.54	122.76
Number of units outstanding		3 288 315.3450	3 336 155.5860	3 362 574.7570

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund	
– Equities Switzerland ESG Passive All II I-X	30.23
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive II I-X	12.72
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive (CHF hedged) II I-X	11.35
UBS (CH) Institutional Fund	
– Equities Emerging ESG Leaders Passive (CHF) I-X	8.09
UBS (CH) Institutional Fund 3	
– Swiss Real Estate Securities Selection Passive II I-X	7.16
UBS (CH) Institutional Fund 3	
– Global Aggregate Bonds ESG Passive (CHF hedged) II I-X	6.77
UBS (CH) Investment Fund	
– Bonds CHF Inland ESG Passive II I-X	6.47
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets	
Aggregate ESG Passive (CHF hedged) II I-X	3.94
iShares MSCI World Quality Factor ESG UCITS ETF	3.23
UBS (Lux) Equity Fund – Emerging Markets	
Sustainable Leaders (USD) (CHF) I-X-acc	2.69
Others	6.08
Total	98.73

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	3 371 163.01	4 207 549.90
Securities		
– Units of other collective investment schemes	414 045 506.21	404 945 258.24
Derivative financial instruments	-258 452.66	-457 794.87
Other assets	2 234 313.10	1 003 533.11
Total fund assets	419 392 529.66	409 698 546.38
Loans	-243 895.87	-144 027.42
Other liabilities	-408 817.12	-452 097.41
Net fund assets	418 739 816.67	409 102 421.55

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	30 873.22	43 597.54
Negative interest	-3 323.47	-12 437.11
Rebates	0.00	498.42
Income from securities		
– from units of other collective investment schemes	6 349 340.24	7 011 323.21
Income from securities lending	134.64	246.66
Purchase of current net income on issue of units	38 205.16	125 782.79
Total income	6 415 229.79	7 169 011.51
Expenses		
Interest payable	-6 400.94	-2 538.29
Audit expenses	-12 746.30	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-2 336 888.06	-4 724 278.70
Other expenses	-1 682.43	-1 953.04
Payment of current net income on redemption of units	-82 519.52	-129 102.09
Total expenses	-2 440 237.25	-4 869 864.52
Net income	3 974 992.54	2 299 146.99
Realized capital gains and losses ¹	-3 766 494.17	-11 477 143.19
Realized result	208 498.37	-9 177 996.20
Unrealized capital gains and losses	17 626 152.96	9 764 309.46
Total result	17 834 651.33	586 313.26

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	409 102 421.55	412 986 503.69
Ord. annual distribution	-2 330 752.99	-1 340 466.14
Balance of unit movements	-5 866 503.22	-3 129 929.26
Total result	17 834 651.33	586 313.26
Net fund assets at the end of the reporting period	418 739 816.67	409 102 421.55

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	3 336 155.5860	3 362 574.7570
Units issued	95 301.6850	253 988.9150
Units redeemed	-143 141.9260	-280 408.0860
Situation at the end of the period	3 288 315.3450	3 336 155.5860
Difference between units issued and units redeemed	-47 840.2410	-26 419.1710

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment fund units, open end

Europe							
AMUNDI FTSE MIB UCITS ETF-EUR-CAPITALISATION*	EUR		91 765		91 765	6 303 672	1.50
Total Europe						6 303 672	1.50
Global							
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD		2 413 912		2 413 912	13 544 771	3.23
ISHARES MSCI WORLD VALUE FACTOR-ACCUM SHS USD*	USD	1 447 910	1 356 000	2 803 910			
Total Global						13 544 771	3.23
Japan							
UBS (IRL) ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	835 051		835 051			
Total Japan							0.00
United States of America							
ADI ETF ICAV-S&P 500 EQ WT ESG LDER UCITS UTF-AC SHS-DR-USD*	USD	647 555		647 555			
UBS (IRL) ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD		207 174	207 174			
Total United States of America							0.00
Total Investment fund units, open end						19 848 443	4.73
Total Securities traded on an exchange						19 848 443	4.73

Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS (LUX) EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC** CHF		133 358			133 358	11 294 089	2.69
Total Asia ex Japan						11 294 089	2.69
Emerging Markets							
UBS (CH) INST FUND 3 - BDS EMMA AGR ESGPAS(CHF HEDGED)II I-X**	CHF	19 156			19 156	16 519 751	3.94
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	45 011	1 430	7 173	39 268	33 909 489	8.09
Total Emerging Markets						50 429 240	12.02
Eurozone							
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR		239 386		239 386	4 325 381	1.03
Total Eurozone						4 325 381	1.03
Global							
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	54 067	7 742	14 258	47 551	53 344 614	12.72
UBS (CH) INST FUND 3-GLOB AGG BON ESG PAS (CHF HEDG) II I-X**	CHF	20 012	10 961	668	30 305	28 379 117	6.77
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	35 743	5 770	2 381	39 132	47 584 903	11.35
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	10 346		854	9 492	9 015 597	2.15
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	695	8 381	2 520	6 556	5 841 003	1.39
UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC**	CHF	1		1			
Total Global						144 165 234	34.37
Switzerland							
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	16 917		436	16 481	30 049 313	7.16
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	119 432	3 825	7 245	116 012	126 790 675	30.23
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	45 118	1 684	17 504	29 298	27 143 131	6.48
Total Switzerland						183 983 119	43.88
Total Investment fund units, open end						394 197 063	94.00
Total Securities traded neither on an exchange nor on a regulated market						394 197 063	94.00
Total securities and similar instruments (thereof in lending)						414 045 506	98.73 (0.00)
Bank deposits at sight						3 371 163	0.80
Derivative financial instruments						-258 453	-0.06
Other assets						2 234 314	0.53
Total fund assets						419 392 530	100.00
Short-term bank liabilities						-243 896	
Other liabilities						-408 817	
Net fund assets						418 739 817	

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	19 848 443	4.73
Investments valuation based on market-observed parameters	393 938 610	93.94
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	413 787 053	98.67

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	6 586 780	CHF	5 731 520	07.03.2024	-65 641	-0.02
CHF	12 525	DKK	100 000	07.03.2024	255	0.00
HKD	8 000 000	CHF	890 409	07.03.2024	-9 103	0.00
CHF	4 063 389	AUD	7 193 068	07.03.2024	59 469	0.01
CHF	6 469	SGD	10 000	07.03.2024	78	0.00
CHF	12 282 769	NOK	151 101 643	07.03.2024	265 568	0.06
CHF	64 851	SEK	791 091	07.03.2024	2 449	0.00
NZD	15 730 000	CHF	8 277 939	07.03.2024	-156 717	-0.03
CAD	5 855 102	CHF	3 763 566	07.03.2024	-35 997	-0.01
CHF	13 203 369	JPY	2 247 691 284	07.03.2024	23 474	0.01
GBP	638 083	CHF	696 302	07.03.2024	-14 098	0.00
EUR	17 238 442	CHF	16 104 256	07.03.2024	-316 998	-0.07
EUR	470 000	CHF	441 691	07.03.2024	-6 029	0.00
CHF	2 085 177	USD	2 390 000	07.03.2024	18 311	0.00
CHF	4 146 035	USD	4 680 000	07.03.2024	-27 071	-0.01
USD	1 020 000	CHF	895 974	07.03.2024	-1 749	0.00
EUR	6 800 000	CHF	6 483 268	07.03.2024	5 621	0.00
CHF	1 584 491	USD	1 800 000	07.03.2024	-275	0.00
					-258 453	-0.06

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	8 000 000	CHF	905 099	05.10.2023
CHF	38 368	DKK	300 000	05.10.2023
CHF	63 283	SEK	791 091	05.10.2023
CAD	5 855 102	CHF	3 801 860	05.10.2023
CHF	6 519	SGD	10 000	05.10.2023
CHF	3 950 456	AUD	6 993 068	05.10.2023
NZD	14 860 000	CHF	7 732 174	05.10.2023
CHF	11 720 897	NOK	141 901 643	05.10.2023
USD	14 246 780	CHF	12 633 874	05.10.2023
GBP	128 083	CHF	142 578	05.10.2023
CHF	6 575 947	JPY	1 087 691 284	05.10.2023
EUR	12 428 442	CHF	11 844 703	05.10.2023
JPY	208 000 000	CHF	1 262 805	05.10.2023
GBP	650 000	CHF	721 801	05.10.2023
CHF	2 173 467	USD	2 440 000	05.10.2023
AUD	800 000	CHF	457 585	05.10.2023
EUR	970 000	CHF	926 587	05.10.2023
CHF	841 449	USD	920 000	05.10.2023
USD	10 886 780	CHF	9 986 509	10.11.2023
CHF	3 588 406	AUD	6 193 068	10.11.2023
HKD	8 000 000	CHF	937 316	10.11.2023
CAD	5 855 102	CHF	3 916 729	10.11.2023
CHF	5 448 047	JPY	879 691 284	10.11.2023
CHF	38 687	DKK	300 000	10.11.2023
CHF	6 684	SGD	10 000	10.11.2023
NZD	14 860 000	CHF	8 031 696	10.11.2023
CHF	65 497	SEK	791 091	10.11.2023
CHF	11 866 425	NOK	141 901 643	10.11.2023
GBP	778 083	CHF	861 226	10.11.2023
EUR	13 398 442	CHF	12 885 094	10.11.2023
CHF	5 220 540	USD	5 730 000	10.11.2023

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	451 884	EUR	470 000	10.11.2023
CHF	818 367	USD	900 000	10.11.2023
USD	1 150 000	CHF	1 031 563	10.11.2023
CAD	5 855 102	CHF	3 819 544	07.12.2023
CHF	65 106	SEK	791 091	07.12.2023
CHF	38 609	DKK	300 000	07.12.2023
HKD	8 000 000	CHF	919 729	07.12.2023
CHF	6 627	SGD	10 000	07.12.2023
CHF	3 580 243	AUD	6 193 068	07.12.2023
NZD	14 860 000	CHF	7 917 817	07.12.2023
CHF	11 409 384	NOK	141 901 643	07.12.2023
USD	5 406 780	CHF	4 855 078	07.12.2023
CHF	5 261 003	JPY	879 691 284	07.12.2023
GBP	778 083	CHF	857 066	07.12.2023
EUR	12 928 442	CHF	12 407 244	07.12.2023
CHF	574 639	GBP	520 000	07.12.2023
CHF	401 019	DKK	3 100 000	07.12.2023
CHF	1 326 558	JPY	222 000 000	07.12.2023
CHF	1 205 259	EUR	1 250 000	07.12.2023
CHF	799 733	USD	920 000	07.12.2023
CHF	1 235 356	USD	1 420 000	11.01.2024
CHF	3 546 779	AUD	6 193 068	11.01.2024
CHF	430 534	DKK	3 400 000	11.01.2024
HKD	8 000 000	CHF	890 460	11.01.2024
CHF	11 385 278	NOK	141 901 643	11.01.2024
CHF	66 034	SEK	791 091	11.01.2024
CHF	6 507	SGD	10 000	11.01.2024
NZD	14 860 000	CHF	7 949 277	11.01.2024
USD	4 486 780	CHF	3 900 412	11.01.2024
CAD	5 855 102	CHF	3 758 595	11.01.2024
CHF	6 560 732	JPY	1 101 691 284	11.01.2024
GBP	258 083	CHF	283 806	11.01.2024
EUR	11 678 442	CHF	11 019 462	11.01.2024
CHF	1 913 252	USD	2 190 000	11.01.2024
CHF	849 818	JPY	141 000 000	11.01.2024
GBP	380 000	CHF	417 174	11.01.2024
CHF	732 564	NOK	9 200 000	11.01.2024
USD	200 000	CHF	173 606	11.01.2024
USD	3 390 000	CHF	2 931 133	11.01.2024
EUR	4 770 000	CHF	4 506 768	11.01.2024
CHF	723 275	USD	860 000	11.01.2024
CHF	3 519 243	AUD	6 193 068	08.02.2024
CHF	423 484	DKK	3 400 000	08.02.2024
HKD	8 000 000	CHF	869 222	08.02.2024
CHF	12 378 477	NOK	151 101 643	08.02.2024
CHF	6 384	SGD	10 000	08.02.2024
CHF	65 551	SEK	791 091	08.02.2024
GBP	638 083	CHF	688 530	08.02.2024
NZD	14 860 000	CHF	7 867 287	08.02.2024
CAD	5 855 102	CHF	3 718 696	08.02.2024
CHF	7 353 377	JPY	1 242 691 284	08.02.2024
USD	3 606 780	CHF	3 063 123	08.02.2024
EUR	16 448 442	CHF	15 285 784	08.02.2024
USD	1 170 000	CHF	1 015 003	08.02.2024
CHF	5 898 614	JPY	1 005 000 000	08.02.2024
DKK	3 300 000	CHF	412 412	08.02.2024
EUR	790 000	CHF	735 822	08.02.2024
CHF	566 830	AUD	1 000 000	08.02.2024
USD	1 810 000	CHF	1 551 680	08.02.2024
NZD	870 000	CHF	459 099	08.02.2024
USD	6 586 780	CHF	5 731 520	07.03.2024
CHF	12 525	DKK	100 000	07.03.2024
HKD	8 000 000	CHF	890 409	07.03.2024
CHF	4 063 389	AUD	7 193 068	07.03.2024
CHF	6 469	SGD	10 000	07.03.2024
CHF	12 282 769	NOK	151 101 643	07.03.2024
CHF	64 851	SEK	791 091	07.03.2024
NZD	15 730 000	CHF	8 277 939	07.03.2024
CAD	5 855 102	CHF	3 763 566	07.03.2024
CHF	13 203 369	JPY	2 247 691 284	07.03.2024
GBP	638 083	CHF	696 302	07.03.2024
EUR	17 238 442	CHF	16 104 256	07.03.2024
EUR	470 000	CHF	441 691	07.03.2024
CHF	2 085 177	USD	2 390 000	07.03.2024
CHF	4 146 035	USD	4 680 000	07.03.2024
USD	1 020 000	CHF	895 974	07.03.2024
EUR	6 800 000	CHF	6 483 268	07.03.2024
CHF	1 584 491	USD	1 800 000	07.03.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
1.16% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.25%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	JPY 1 = CHF 0.005883
EUR 1 = CHF 0.952887	NOK 1 = CHF 0.083077
GBP 1 = CHF 1.113852	SEK 1 = CHF 0.085098
HKD 1 = CHF 0.112476	USD 1 = CHF 0.880550

PF - ESG Capital Gain Strategy Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023
Net fund assets in CHF		26 159 479.93	26 687 877.00
	CH1176465313		¹
Net asset value per unit in CHF		113.59	108.79
Issue and redemption price per unit in CHF ²		113.65	108.84
Number of units outstanding		230 305.4050	245 306.6510

¹ Initial subscription: 30.9.2022

² see Supplementary information

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland ESG Passive All	40.38
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive	15.22
UBS (CH) Institutional Fund	
– Equities Global ESG Leaders Passive (CHF hedged)	14.19
UBS (CH) Institutional Fund	
– Equities Emerging ESG Leaders Passive	11.18
UBS (CH) Institutional Fund 3	
– Swiss Real Estate Securities Selection Passive II	6.81
iShares MSCI World Quality Factor ESG UCITS ETF	4.21
UBS (Lux) Equity Fund	
– Emerging Markets Sustainable Leaders (USD) (CHF) I-X-acc	3.64
Amundi FTSE MIB UCITS ETF-EUR-Capitalisation	1.50
UBS (IRL) ETF plc – MSCI EMU ESG Universal Low Carbon	1.01
Total	98.14

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	300 570.40	204 547.42
Securities		
– Units of other collective investment schemes	25 711 063.96	26 403 223.97
Derivative financial instruments	16 349.00	-14 438.30
Other assets	170 743.09	119 488.46
Total fund assets	26 198 726.45	26 712 821.55
Loans	-13 170.59	-232.54
Other liabilities	-26 075.93	-24 712.01
Net fund assets	26 159 479.93	26 687 877.00

Statement of income

	1.9.2023-29.2.2024	30.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	1 309.40	1 494.02
Negative interest	-229.94	-421.91
Income from securities		
– from units of other collective investment schemes	484 567.95	368 115.18
Income from securities lending	0.00	464.90
Purchase of current net income on issue of units	3 388.19	91 812.04
Total income	489 035.60	461 464.23
Expenses		
Interest payable	-518.88	-35.04
Audit expenses	-12 530.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract	-148 161.41	-242 605.64
Other expenses	-1 301.43	-745.70
Payment of current net income on redemption of units	786.64	-45 436.07
Total expenses	-161 725.98	-288 822.45
Net income	327 309.62	172 641.78
Realized capital gains and losses ¹	89 511.61	346 438.71
Realized result	416 821.23	519 080.49
Unrealized capital gains and losses	944 233.08	1 295 028.21
Total result	1 361 054.31	1 814 108.70

Changes in net fund assets

	1.9.2023-29.2.2024	30.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	26 687 877.00	0.00
Ord. annual distribution	-158 874.45	0.00
Balance of unit movements	-1 730 576.93	24 873 768.30
Total result	1 361 054.31	1 814 108.70
Net fund assets at the end of the reporting period	26 159 479.93	26 687 877.00

Development of the outstanding units

	1.9.2023-29.2.2024	30.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	245 306.6510	0.0000
Units issued	58 210.8810	296 826.2350
Units redeemed	-73 212.1270	-51 519.5840
Situation at the end of the period	230 305.4050	245 306.6510
Difference between units issued and units redeemed	-15 001.2460	245 306.6510

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment fund units, open end

Europe							
AMUNDI FTSE MIB UCITS ETF-EUR-CAPITALISATION*	EUR		5 724		5 724	393 202	1.50
Total Europe						393 202	1.50
Global							
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD		196 419		196 419	1 102 132	4.21
ISHARES MSCI WORLD VALUE FACTOR-ACCUM SHS USD*	USD	117 910	142 121	260 031			
Total Global						1 102 132	4.21
Japan							
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	75 572	12 093	87 665			
Total Japan							0.00
United States of America							
ADI ETF ICAV-S&P 500 EQ WT ESG LDER UCITS UTF-AC SHS-DR-USD*	USD	41 659		41 659			
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD		13 140	13 140			
Total United States of America							0.00
Total Investment fund units, open end						1 495 335	5.71
Total Securities traded on an exchange						1 495 335	5.71

Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	12 058	2 079	2 877	11 260	953 609	3.64
Total Asia ex Japan						953 609	3.64
Emerging Markets							
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	4 049	793	1 449	3 393	2 929 583	11.18
Total Emerging Markets						2 929 583	11.18
Eurozone							
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR		14 624		14 624	264 236	1.01
Total Eurozone						264 236	1.01
Global							
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	4 296	1 538	2 280	3 554	3 986 878	15.22
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	2 530	1 410	883	3 057	3 717 864	14.19
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	198	78	275	1	891	0.00
Total Global						7 705 633	29.41
Switzerland							
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	1 096	171	289	978	1 783 355	6.81
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	10 500	2 632	3 452	9 680	10 579 313	40.38
Total Switzerland						12 362 668	47.19
Total Investment fund units, open end						24 215 729	92.43
Total Securities traded neither on an exchange nor on a regulated market						24 215 729	92.43
Total securities and similar instruments (thereof in lending)						25 711 064	98.14 (0.00)
Bank deposits at sight						300 570	1.15
Derivative financial instruments						16 349	0.06
Other assets						170 743	0.65
Total fund assets						26 198 726	100.00
Short-term bank liabilities						-13 171	
Other liabilities						-26 075	
Net fund assets						26 159 480	

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 525 106	5.82
Investments valuation based on market-observed parameters	24 202 307	92.38
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	25 727 413	98.20

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EMINI S&P ESG FUTURE 15.03.24*	2	USD	396 318	29 771	0.11
			396 318	29 771	0.11

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	465 158	CHF	404 759	07.03.2024	-4 636	-0.02
DKK	10 000	CHF	1 253	07.03.2024	-25	0.00
CHF	252 866	AUD	447 627	07.03.2024	3 701	0.01
HKD	600 000	CHF	66 781	07.03.2024	-683	0.00
CHF	1 941	SGD	3 000	07.03.2024	23	0.00
CHF	753 656	NOK	9 271 413	07.03.2024	16 295	0.06
CHF	9 837	SEK	120 000	07.03.2024	372	0.00
NZD	974 000	CHF	512 569	07.03.2024	-9 704	-0.04
CAD	330 664	CHF	212 546	07.03.2024	-2 033	-0.01
CHF	820 020	JPY	139 597 138	07.03.2024	1 458	0.01
GBP	49 474	CHF	53 988	07.03.2024	-1 093	0.00
EUR	1 071 084	CHF	1 000 613	07.03.2024	-19 696	-0.07
CHF	424 888	USD	487 000	07.03.2024	3 731	0.01
CHF	28 130	JPY	4 800 000	07.03.2024	116	0.00
CHF	257 798	USD	291 000	07.03.2024	-1 683	0.00
EUR	421 000	CHF	401 391	07.03.2024	348	0.00
CHF	26 314	JPY	4 500 000	07.03.2024	167	0.00
USD	47 000	CHF	41 285	07.03.2024	-80	0.00
					-13 422	-0.05

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
EMINI S&P500 ESG FUTURE 15.12.23	USD	2	2
EMINI S&P ESG FUTURE 15.09.23	USD	0	2
EMINI S&P ESG FUTURE 15.03.24	USD	2	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	8 000 000	CHF	48 414	19.09.2023
HKD	600 000	CHF	67 882	05.10.2023
CHF	30 695	DKK	240 000	05.10.2023
CHF	9 599	SEK	120 000	05.10.2023
CAD	361 664	CHF	234 837	05.10.2023
CHF	1 956	SGD	3 000	05.10.2023
CHF	246 090	AUD	435 627	05.10.2023
NZD	1 021 000	CHF	531 262	05.10.2023

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	794 717	NOK	9 621 413	05.10.2023
USD	756 158	CHF	670 552	05.10.2023
GBP	5 474	CHF	6 094	05.10.2023
CHF	308 620	JPY	51 047 138	05.10.2023
EUR	774 084	CHF	737 727	05.10.2023
JPY	17 200 000	CHF	104 424	05.10.2023
CHF	195 078	USD	219 000	05.10.2023
GBP	51 000	CHF	56 634	05.10.2023
EUR	93 000	CHF	88 838	05.10.2023
NOK	870 000	CHF	72 492	05.10.2023
CHF	46 381	NZD	88 000	05.10.2023
CHF	151 338	USD	170 000	05.10.2023
CHF	64 132	EUR	67 000	05.10.2023
JPY	4 000 000	CHF	24 524	05.10.2023
CHF	25 031	CAD	37 000	05.10.2023
AUD	70 000	CHF	41 326	05.10.2023
CHF	36 585	USD	40 000	05.10.2023
CHF	23 631	NZD	43 000	05.10.2023
NOK	290 000	CHF	24 927	05.10.2023
USD	327 158	CHF	300 104	10.11.2023
CHF	211 853	AUD	365 627	10.11.2023
HKD	600 000	CHF	70 299	10.11.2023
CAD	324 664	CHF	217 182	10.11.2023
CHF	184 847	JPY	29 847 138	10.11.2023
CHF	30 950	DKK	240 000	10.11.2023
CHF	2 005	SGD	3 000	10.11.2023
NZD	890 000	CHF	481 037	10.11.2023
CHF	9 935	SEK	120 000	10.11.2023
CHF	707 580	NOK	8 461 413	10.11.2023
GBP	56 474	CHF	62 509	10.11.2023
EUR	800 084	CHF	769 430	10.11.2023
NZD	75 000	CHF	40 639	10.11.2023
EUR	47 000	CHF	45 145	10.11.2023
CHF	73 013	NOK	880 000	10.11.2023
CHF	261 604	USD	287 000	10.11.2023
CHF	65 344	JPY	10 600 000	10.11.2023
CHF	40 913	JPY	6 750 000	10.11.2023
CHF	90 397	USD	100 000	10.11.2023
USD	95 000	CHF	84 548	10.11.2023
JPY	6 700 000	CHF	39 887	10.11.2023
CHF	60 923	USD	67 000	10.11.2023
CHF	67 281	USD	80 000	11.01.2024
USD	17 000	CHF	14 478	11.01.2024
CHF	207 769	AUD	365 627	08.02.2024
CHF	29 893	DKK	240 000	08.02.2024
HKD	600 000	CHF	65 192	08.02.2024
CHF	759 528	NOK	9 271 413	08.02.2024
CHF	9 943	SEK	120 000	08.02.2024
CHF	1 915	SGD	3 000	08.02.2024
GBP	44 474	CHF	47 991	08.02.2024
NZD	915 000	CHF	484 426	08.02.2024
CAD	286 664	CHF	182 066	08.02.2024
CHF	144 242	USD	169 842	08.02.2024
CHF	370 406	JPY	62 597 138	08.02.2024
EUR	966 084	CHF	897 797	08.02.2024
CAD	44 000	CHF	28 247	08.02.2024
EUR	49 000	CHF	46 160	08.02.2024
CHF	451 934	JPY	77 000 000	08.02.2024
GBP	41 000	CHF	45 077	08.02.2024
USD	500 000	CHF	433 762	08.02.2024
DKK	250 000	CHF	31 243	08.02.2024
CHF	39 303	GBP	36 000	08.02.2024
CHF	46 480	AUD	82 000	08.02.2024
USD	135 000	CHF	115 733	08.02.2024
EUR	56 000	CHF	52 160	08.02.2024
NZD	59 000	CHF	31 134	08.02.2024
USD	465 158	CHF	404 759	07.03.2024
DKK	10 000	CHF	1 253	07.03.2024
CHF	252 866	AUD	447 627	07.03.2024
HKD	600 000	CHF	66 781	07.03.2024
CHF	1 941	SGD	3 000	07.03.2024
CHF	753 656	NOK	9 271 413	07.03.2024
CHF	9 837	SEK	120 000	07.03.2024
NZD	974 000	CHF	512 569	07.03.2024
CAD	330 664	CHF	212 546	07.03.2024
CHF	820 020	JPY	139 597 138	07.03.2024
GBP	49 474	CHF	53 988	07.03.2024
EUR	1 071 084	CHF	1 000 613	07.03.2024
CHF	424 888	USD	487 000	07.03.2024
CHF	28 130	JPY	4 800 000	07.03.2024
CHF	257 798	USD	291 000	07.03.2024
EUR	421 000	CHF	401 391	07.03.2024
CHF	26 314	JPY	4 500 000	07.03.2024
USD	47 000	CHF	41 285	07.03.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
1.19% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.33%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rates

AUD 1 = CHF 0.573370	ILS 1 = CHF 0.246542
EUR 1 = CHF 0.952887	JPY 1 = CHF 0.005883
GBP 1 = CHF 1.113852	USD 1 = CHF 0.880550

PF - ESG Swiss Equity Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		525 884 205.68	532 546 687.64	497 216 397.17
	CH0013211575			
Net asset value per unit in CHF		208.03	210.85	206.68
Issue and redemption price per unit in CHF ¹		208.01	210.83	206.66
Number of units outstanding		2 527 921.2390	2 525 696.3250	2 405 676.5540

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets

NESTLE SA	16.44
NOVARTIS AG	12.69
ROCHE Holding AG	11.42
UBS Group AG	5.18
Cie Financiere Richemont SA	5.07
Zurich Insurance Group AG	4.61
ABB Ltd	4.42
Sika AG	2.75
Holcim Ltd	2.57
Alcon AG	2.52
Others	32.10
Total	99.77

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Pharmaceuticals, cosmetics & medical products	26.03
Food & soft drinks	18.51
Financial & investment companies	13.38
Insurance	8.73
Chemicals	7.76
Watches & jewellery	5.63
Electrical devices & components	4.89
Building industry & materials	3.75
Banks & credit institutions	2.11
Mechanical engineering & industrial equipment	1.89
Others	7.09
Total	99.77

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	951 923.74	36 219.59
Securities		
– Shares and other equity instruments	525 807 267.78	533 115 286.60
Other assets	269 331.92	1 543 410.52
Total fund assets	527 028 523.44	534 694 916.71
Loans	-883 041.75	-1 841 010.83
Other liabilities	-261 276.01	-307 218.24
Net fund assets	525 884 205.68	532 546 687.64

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	10 577.72	27.37
Negative interest	-75.32	-16.72
Income from securities		
– from shares and other equity instruments	767 135.36	14 529 857.44
– from bonus shares	0.00	1 392.61
Offset payments from securities lending	0.00	16 936.59
Income from securities lending	13 046.74	41 277.29
Purchase of current net income on issue of units	3 522.72	641 662.51
Total income	794 207.22	15 231 137.09
Expenses		
Interest payable	-28 166.00	-62 988.24
Audit expenses	-13 284.80	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract	-1 512 368.68	-3 025 581.72
Other expenses	-9 282.33	-23 466.89
Payment of current net income on redemption of units	465.09	-424 798.08
Total expenses	-1 562 636.72	-3 549 365.83
Net income	-768 429.50	11 681 771.26
Realized capital gains and losses ¹	3 942 133.60	-9 020 733.24
Realized result	3 173 704.10	2 661 038.02
Unrealized capital gains and losses	1 577 909.39	17 810 133.90
Total result	4 751 613.49	20 471 171.92

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	532 546 687.64	497 216 397.17
Ord. annual distribution	-11 666 787.09	-9 852 294.27
Balance of unit movements	252 691.64	24 711 412.82
Total result	4 751 613.49	20 471 171.92
Net fund assets at the end of the reporting period	525 884 205.68	532 546 687.64

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	2 525 696.3250	2 405 676.5540
Units issued	142 276.7280	317 775.4990
Units redeemed	-140 051.8140	-197 755.7280
Situation at the end of the period	2 527 921.2390	2 525 696.3250
Difference between units issued and units redeemed	2 224.9140	120 019.7710

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bearer shares

Austria							
AMS AG NPV (BR)*	CHF	99 750	274 307		374 057	503 855	0.10
PIERER MOBILITY AG NPV*	CHF	2 935			2 935	135 304	0.03
Total Austria						639 158	0.12
Liechtenstein							
LIECHTENS. LANDESB CHF5 (REGD)*	CHF	4 150			4 150	295 065	0.06
Total Liechtenstein						295 065	0.06
Luxembourg							
COSMO PHARMA N.V. EURO.26 (REGD)*	CHF	3 050			3 050	200 995	0.04
Total Luxembourg						200 995	0.04
Switzerland							
AUTONEUM HLDG AG CHF0.05(REGD)*	CHF	954	238		1 192	153 768	0.03
BQE CANT DE GENEVE CHF50(REG)*	CHF	635	87		722	186 276	0.04
BQE CANT DU JURA CHF14 (REGD)*	CHF	200			200	12 100	0.00
CIE FINANCIER TRAD CHF2.5(BR)*	CHF	866	130		996	118 026	0.02
COMET HOLDINGS CHF1 (REGD)*	CHF	2 825		76	2 749	860 437	0.16
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	2 750			2 750	499 950	0.09
GALENICA AG CHF0.1*	CHF	18 150		430	17 720	1 345 834	0.26
IDORSIA AG CHF0.05*	CHF	42 500			42 500	94 860	0.02
LANDIS & GYR GROUP CHF10 (REGD)*	CHF	7 575	368		7 943	547 670	0.10
LEONTEQ AG CHF1 (REGD)*	CHF	4 425			4 425	126 555	0.02
MEDARTIS HLDG AG CHF0.2*	CHF	1 600			1 600	116 160	0.02
ROCHE HLDGS AG CHF1(BR)*	CHF	10 541	78	179	10 440	2 561 976	0.49
SENSIRION AG NPV*	CHF	3 700			3 700	247 160	0.05
SKAN GROUP AG CHF0.01 (REGD)*	CHF	4 500			4 500	365 850	0.07
SWATCH GROUP CHF2.25(BR)*	CHF	10 404	86	191	10 299	2 148 371	0.41
SWISS RE AG CHF0.10*	CHF	104 173	2 788	4 131	102 830	10 961 678	2.08
THURGAUER KTBK CHF20*	CHF	1 400			1 400	170 800	0.03
Total Switzerland						20 517 471	3.89
Total Bearer shares						21 652 690	4.11

Participation certificates

Switzerland							
BASELANDSCH KTBK PTG CHF100*	CHF	200			200	170 800	0.03
BASLER KTBK PTG CHF8.50*	CHF	1 875	309		2 184	147 638	0.03
GRAUBUNDNER KTBK PTG CHF100*	CHF	265			265	471 700	0.09
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	380	10	32	358	3 873 560	0.73
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	14 677	109	494	14 292	3 328 607	0.63
Total Switzerland						7 992 305	1.52
Total Participation certificates						7 992 305	1.52

Other shares

Switzerland							
ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	253 000	3 918	8 448	248 470	57 632 617	10.94
Total Switzerland						57 632 617	10.94
Total Other shares						57 632 617	10.94

Registered shares

Liechtenstein							
VP BANK AG CHF10 REG S*	CHF	925	179		1 104	106 426	0.02
Total Liechtenstein						106 426	0.02
North America							
BB BIOTECH AG CHF0.20 (REGD)*	CHF		20 185	651	19 534	894 657	0.17
Total North America						894 657	0.17
Switzerland							
ABB LTD CHF0.12 (REGD)*	CHF	582 500	7 932	18 435	571 997	23 291 718	4.42
ADDEX THERAPEUTICS CHF1.00 (REGD)*	CHF	7 250		7 250			
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	60 750	1 406	2 197	59 959	2 124 347	0.40
AEVIS VICTORIA SA CHF1 (POST SUBD)*	CHF	7 800	667		8 467	135 472	0.03
ALCON AG CHF0.04*	CHF	179 900	2 303	5 424	176 779	13 290 245	2.52
ALLREAL HOLDING AG CHF1*	CHF	5 650			5 650	858 800	0.16
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	2 200	87		2 287	529 441	0.10
ALUFLEXPACK AG CHF1*	CHF	3 574			3 574	51 394	0.01
APG SGA SA CHF2.60*	CHF	400			400	84 400	0.02
ARBONIA AG CHF4.20 (REGD)*	CHF	17 967			17 967	218 479	0.04
ARYZIA AG CHF0.02 (REGD)*	CHF	354 000			354 000	553 656	0.11
ASCOM HOLDING AG CHF0.50(REGD)*	CHF	11 700			11 700	86 346	0.02
BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)*	CHF	11 650		320	11 330	793 100	0.15
BALOISE-HLDGS CHF0.1(REGD)*	CHF	16 600		269	16 331	2 328 801	0.44
BARRY CALLEBAUT AG CHF0.02 (REGD)*	CHF	1 285	17	58	1 244	1 545 048	0.29
BASILEA PHARMACEUT CHF1(REGD)*	CHF	4 117	1 231	1 048	4 300	151 145	0.03

Security		31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
BELIMO HOLDING AG CHF0.05*	CHF	3 594		73	3 521	1 477 412	0.28	
BELL FOOD GROUP AG CHF0.5 (REGD)*	CHF	675	100		775	204 213	0.04	
BELLEVUE GROUP AG CHF0.1*	CHF	2 400			2 400	52 800	0.01	
BERNER KTBK CHF20 (REGD)*	CHF	1 625			1 625	390 000	0.07	1 344
BOSSARD HLDGS AG CHF5*	CHF	2 100			2 100	421 050	0.08	
BQE CANT VAUDOISE CHF1*	CHF	10 300		252	10 048	1 064 083	0.20	9 795
BUCHER INDUSTRIES CHF0.20 (REGD)*	CHF	2 425		73	2 352	880 118	0.17	2 024
BURCKHARDT COMPRES CHF2.5*	CHF	1 090		69	1 021	537 046	0.10	
BURKHALTER HOLDING CHF0.04 (REG) POST CONS*	CHF	2 693	233		2 926	268 607	0.05	
BVZ HOLDING AG CHF100(REGD)*	CHF	50			50	46 500	0.01	
CALIDA HLDG CHF0.10 (REGD)*	CHF	1 800			1 800	51 030	0.01	1 799
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	10 900		320	10 580	795 087	0.15	10 579
CLARIANT CHF4.00(REGD)*	CHF	81 352	3 675	3 774	81 253	888 908	0.17	
COLTENE HOLDING AG CHF5(REGD)*	CHF	1 550			1 550	87 265	0.02	
CONZZETA AG CHF2 (REGD) 'A'*	CHF	525			525	227 588	0.04	
CPH CHEMIE & PAPI CHF0.2 (REGD)*	CHF	1 250	183		1 433	121 805	0.02	
DKSH HOLDING LTD CHF0.1*	CHF	13 050		446	12 604	818 630	0.16	
DOCMORRIS AG CHF30.00*	CHF	4 604			4 604	380 981	0.07	4 603
DORMAKABA HOLDING CHF0.10 'B'(REGD)*	CHF	1 050	50	55	1 045	479 655	0.09	
EFG INTERNATIONAL CHF0.50 (REGD)*	CHF	38 000	2 000		40 000	506 400	0.10	32 384
EMMI AG CHF10 (REGD)*	CHF	770			770	693 000	0.13	626
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	2 460		41	2 419	1 491 314	0.28	
EPIC SUISSE AG CHF0.04*	CHF		450		450	31 140	0.01	
FEINTOOL INT HLDG CHF10 (REGD)*	CHF	1 575			1 575	29 925	0.01	
FORBO HLDGS AG CHF0.10(REGD)*	CHF	370	20	38	352	357 632	0.07	
FUNDAMENTA REAL ES CHF6*	CHF	9 942			9 942	167 523	0.03	
GEBERIT CHF0.10(REGD)*	CHF	12 668	278	1 117	11 829	6 070 643	1.15	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	29 600	542	1 153	28 989	1 898 780	0.36	
GIVAUDAN AG CHF10*	CHF	2 867	35	89	2 813	10 427 791	1.98	
GLARNER KB CHF10*	CHF	2 026			2 026	45 382	0.01	
GROUPE MINOTERIES CHF5(REGD)*	CHF	60			60	16 320	0.00	
GURIT HOLDING AG CHF5 (REGD) (SUBD)*	CHF	1 000			1 000	64 700	0.01	
HELVETIA HOLDING CHF0.02 (REGD) POST SUBD*	CHF	12 600		215	12 385	1 546 887	0.29	
HIAG IMMOBILIEN HL CHF1*	CHF	1 608			1 608	114 168	0.02	1 607
HOLCIM LTD CHF2 (REGD)*	CHF	193 650	1 907	7 553	188 004	13 555 088	2.57	
HYPOBANK LENZBURG CHF260 (REGD)*	CHF	23			23	99 820	0.02	10
IMPLENIA AG CHF1.02 (REGD)*	CHF	4 400	1 651	864	5 187	160 538	0.03	2 780
INA INVEST HOLDING CHF0.03*	CHF	2 001			2 001	35 018	0.01	
INFICON HOLDING AG CHF5(REGD)*	CHF	620	26	30	616	843 920	0.16	
INTERROLL HLDG AG CHF1 (REGD)*	CHF	265			265	736 700	0.14	264
INTERSHOP HLDG AG CHF10(REG)*	CHF	390	90	91	389	239 235	0.05	
INVESTIS HOLDING S CHF0.10*	CHF	800	262		1 062	99 828	0.02	
IVF HARTMANN HLDG CHF1.75*	CHF	205			205	26 855	0.01	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	76 921		4 389	72 532	3 429 313	0.65	
JUNGFRAUBAHN HLDG CHF1.50 (REGD)*	CHF	1 750			1 750	294 000	0.06	
KARDEX HOLDING AG CHF0.45 (REGD)*	CHF	2 135			2 135	501 725	0.10	
KOMAX CHF0.10(REGD)*	CHF	1 375			1 375	226 050	0.04	1 374
KUEHNE&NAGEL INTL CHF1 (REGD)(POST-SUBD)*	CHF	20 004	200	536	19 668	5 853 197	1.11	19 577
KUROS BIOSCIENCES CHF1(POST SPLIT)*	CHF	6 875			6 875	36 438	0.01	
LEM HLDGS AG CHF0.50(REGD)(POST SUBD)*	CHF	200			200	338 000	0.06	
LINDT & SPRUENGLI CHF100(REGD)*	CHF	39		1	38	4 035 600	0.77	
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	59 222	822	1 998	58 046	4 526 427	0.86	
LONZA GROUP AG CHF10(REGD)*	CHF	26 860	247	779	26 328	12 163 536	2.31	
LUZERNER KANTONALBANK AG RG*	CHF	8 525		1 656	6 869	486 325	0.09	
MCH GROUP AG CHF 10.00*	CHF	3 375			3 375	15 390	0.00	
MEDACTA GROUP SA CHF0.10*	CHF	2 025			2 025	256 365	0.05	
MEDMIX AG CHF0.01*	CHF	8 250			8 250	125 070	0.02	
METALL ZUG AG SER'B' CHF25 (REGD)*	CHF	63			63	89 775	0.02	
MEYER BURGER TECHN CHF0.05*	CHF	1 172 000			1 172 000	77 704	0.01	1 171 999
MIKRON HLDG AG CHF0.10(REGD)*	CHF	2 000			2 000	33 900	0.01	
MOBILEZONE HOLDING CHF0.01(REG)*	CHF	14 000			14 000	191 240	0.04	
MOBIMO HLDG AG CHF23.40 (REGD)*	CHF	2 650		101	2 549	660 191	0.13	
MOLECULAR PARTNERS CHF0.1*	CHF	7 750			7 750	30 264	0.01	
NESTLE SA CHF0.10(REGD)*	CHF	961 500	14 294	31 612	944 182	86 638 140	16.44	
NOVARTIS AG CHF0.49 (REGD)*	CHF	761 150	11 317	25 026	747 441	66 888 495	12.69	
NOVAVEST REAL ESTA CHF31.85 (REGD) SERIES A*	CHF		2 175		2 175	76 125	0.01	3
OBSEVA SA CHF0.076923*	CHF	20 000		20 000				
OC OERLIKON CORP CHF1.00(REGD)*	CHF	69 000			69 000	290 490	0.06	68 177
ORELL FUSSLI HLDG CHF1*	CHF	180			180	13 356	0.00	
ORIOR AG CHF4.00*	CHF	2 243	781	671	2 353	152 239	0.03	
PARTNERS GROUP HLG CHF0.01 (REGD)*	CHF	8 175	102	255	8 022	10 179 918	1.93	
PEACH PROPERTY GRO CHF1.00 (REGD)*	CHF	5 200			5 200	43 628	0.01	5 199
PHOENIX MECANO (RG)*	CHF	200			200	92 800	0.02	
PLAZZA AG CHF0.50 (REGD)'A'*	CHF	540			540	163 620	0.03	
POLYPEPTIDE GROUP CHF0.01*	CHF	4 869			4 869	78 391	0.01	4 868
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	16 550	226	543	16 233	1 826 213	0.35	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	188 000	7 457	5 233	190 224	26 745 494	5.07	
RIETER HOLDING AG CHF5*	CHF	800			800	75 040	0.01	593
SANDOZ GROUP AG CHF0.05*	CHF		152 522	152 522				
SCHAFFNER HLDG AG CHF50(REGD)*	CHF	178		178				
SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)*	CHF	7 678		190	7 488	1 683 302	0.32	
SCHWEITER TECH SHS*	CHF	350			350	154 350	0.03	
SCHWEIZER NAT BK CHF250(REGD)*	CHF	25	3		28	104 160	0.02	27
SF URBAN PROPRTIE CHF12.60 (REGD)*	CHF		984		984	90 528	0.02	431
SFS GROUP AG CHF0.1*	CHF	6 650		197	6 453	712 411	0.14	
SGS SA CHF0.04*	CHF	54 523	675	1 842	53 356	4 524 589	0.86	
SIEGFRIED HLDG AG CHF27 (REGD)*	CHF	1 460		39	1 421	1 259 006	0.24	
SIG COMBIBLOC GROU CHF0.1*	CHF	125 250	2 316	4 516	123 050	2 153 375	0.41	
SIKA AG CHF0.01 (REG)*	CHF	55 500	2 632	1 375	56 757	14 501 414	2.75	
SOFTWAREONE HLD AG CHF0.01*	CHF	41 000		1 409	39 591	653 252	0.12	

Security		31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	18 275	244	1 153	17 366	4 728 762	0.90	
ST GALLER KTBK AG CHF80 (REGD)*	CHF	1 035	51		1 086	542 457	0.10	
STÄDLER RAIL AG*	CHF	21 150			21 150	588 393	0.11	
STARRAGTORNOS CHF8.50 (REGD)*	CHF	300			300	13 800	0.00	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	40 786	451	1 185	40 052	5 591 259	1.06	
SULZER AG CHF0.01 *	CHF	6 400		306	6 094	630 120	0.12	6 093
SWATCH GROUP CHF0.45(REGD)*	CHF	20 200		577	19 623	793 750	0.15	
SWISS LIFE HLDG CHFS.1(REGD)*	CHF	10 632	210	394	10 448	6 703 437	1.27	
SWISS PRIME SITE CHF15.3 (REGD)*	CHF	27 691	299	973	27 017	2 282 937	0.43	
SWISS STEEL HOLDIN CHF0.15 (REGD)*	CHF	195 000			195 000	17 726	0.00	
SWISSCOM AG CHF1(REGD)*	CHF	9 177	96	296	8 977	4 536 976	0.86	
SWISSQUOTE GP HLDG CHF0.20 (REGD)*	CHF	4 100		153	3 947	927 545	0.18	
TECAN GROUP AG CHF0.10(REGD)*	CHF	4 611	94	180	4 525	1 560 220	0.30	
TEMENOS AG CHF5 (REGD)*	CHF	24 312	381	1 761	22 932	1 520 392	0.29	
TX GROUP CHF10 (REGD)*	CHF		1 480	302	1 178	156 910	0.03	
U-BLOX HOLDING AG CHF15.40 (REGD)*	CHF	2 550			2 550	214 965	0.04	2 549
UBS GROUP CHF0.10 (REGD)*	CHF	1 163 930	11 286	93 130	1 082 086	27 279 388	5.18	
V-ZUG HOLDING LTD*	CHF	825			825	49 665	0.01	
VALLANT HOLDING AG CHF3.30(REGD)*	CHF	5 550	202		5 752	590 155	0.11	
VARIA US PROPRIETIE CHF1*	CHF	2 000			2 000	72 800	0.01	
VAT GROUP AG CHF0.10*	CHF	9 697	159	374	9 482	4 198 630	0.80	
VAUDOISE ASSURANCE CHF25(REGD)(POST SUBD)*	CHF	300	47		347	156 150	0.03	
VETROPACK HLDG SA CHF1 A*	CHF	4 212			4 212	150 790	0.03	
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	10 100			10 100	545 400	0.10	
VZ HOLDING AG CHF0.05 (REGD)*	CHF	5 650			5 650	627 150	0.12	
WALLISER KTBK CHF10 (REG A)*	CHF	1 600			1 600	179 200	0.03	
WARTECK INVEST AG CHF10(REGD)*	CHF	50	11		61	113 765	0.02	
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	1 800			1 800	656 100	0.12	
ZEHNDER GROUP CHF0.05 (REGD) 'A'*	CHF	3 338	992	822	3 508	189 432	0.04	3 507
ZUEBLIN IMMO HLDG CHF22.5 (REGD)*	CHF	500			500	13 000	0.00	
ZUG ESTATES HLDGS CHF25.00 'B'*	CHF	95	16		111	200 355	0.04	
ZUGER KANTONALBK CHF500 (REGD)*	CHF	51			51	405 960	0.08	
ZURICH INSURANCE GRP CHF0.10*	CHF	54 160	559	2 978	51 741	24 318 270	4.61	
Total Switzerland						437 520 474	83.02	
Total Registered shares						438 521 557	83.21	
Rights								
Austria								
AMS-OSRAM AG RIGHTS 23-06.12.23*	CHF		99 750	99 750				
Total Austria							0.00	
Switzerland								
AUTONEUM HOLDING AG-RIGHTS 23-27.09.23*	CHF		954	954				
Total Switzerland							0.00	
Total Rights							0.00	
Total Securities traded on an exchange						525 799 168	99.77	
Securities traded neither on an exchange nor on a regulated market								
Registered shares								
Cayman Islands								
ACHIKO AG CHF0.01**	CHF	15 250		15 250				
Total Cayman Islands							0.00	
Israel								
SHL TELEMEDICINE ILS0.01**	CHF	1 500			1 500	8 100	0.00	
Total Israel						8 100	0.00	
Total Registered shares						8 100	0.00	
Total Securities traded neither on an exchange nor on a regulated market						8 100	0.00	
Total securities and similar instruments (thereof in lending)						525 807 268 25 879 547	99.77 4.91	
Bank deposits at sight						951 924	0.18	
Other assets						269 331	0.05	
Total fund assets						527 028 523	100.00	
Short-term bank liabilities						-883 042		
Other liabilities						-261 275		
Net fund assets						525 884 206		

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	525 799 168	99.77
Investments valuation based on market-observed parameters	8 100	0.00
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	525 807 268	99.77

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
0.59% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.60%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rate

USD 1 = CHF 0.880550

PF - Global Climate Equity Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024
Net fund assets in CHF		19 000 699.04
	CH1297121043	1
Net asset value per unit in CHF		106.79
Issue and redemption price per unit in CHF ²		106.83
Number of units outstanding		177 921.5110

¹ Initial subscription: 15.12.2023
² see Supplementary information

Structure of the securities portfolio

The positions in % of total assets	
UBS (CH) Investment Fund – Equities Global Climate Aware II I-X	85.04
UBS (CH) Investment Fund – Equities Switzerland Netzero Ambition II I-X	14.48
Total	99.52

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
Global	85.04
Switzerland	14.48
Total	99.52

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024
	CHF
Market values	
Bank deposits	
– at sight	90 982.09
Securities	
– Units of other collective investment schemes	18 964 950.12
Other assets	54.44
Total fund assets	19 055 986.65
Loans	-40 056.80
Other liabilities	-15 230.81
Net fund assets	19 000 699.04

Statement of income

	15.12.2023-29.2.2024
	CHF
Income	
Income from bank assets	103.97
Negative interest	-25.80
Purchase of current net income on issue of units	-2 675.88
Total income	-2 597.71
Expenses	
Commission remuneration of the Fund Management in accordance with the fund contract	-35 318.37
Other expenses	-6 869.48
Payment of current net income on redemption of units	577.27
Total expenses	-41 610.58
Net income	-44 208.29
Realized capital gains and losses ¹	2 180.54
Realized result	-42 027.75
Unrealized capital gains and losses	1 216 240.02
Total result	1 174 212.27

Changes in net fund assets

	15.12.2023-29.2.2024
	CHF
Net fund assets at the beginning of the financial year	0.00
Balance of unit movements	17 826 486.77
Total result	1 174 212.27
Net fund assets at the end of the reporting period	19 000 699.04

Development of the outstanding units

	15.12.2023-29.2.2024
	Number
Situation at the beginning of the financial year	0.0000
Units issued	182 467.6340
Units redeemed	-4 546.1230
Situation at the end of the period	177 921.5110
Difference between units issued and units redeemed	177 921.5110

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	15.12.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II I-X**	CHF	11 125	180	10 945	16 206 043	85.04	
Total Global					16 206 043	85.04	
Switzerland							
UBS (CH) INV FND-EQUITIES SWITZERLAND NETZERO AMBITION II I-X**	CHF	2 777	25	2 752	2 758 908	14.48	
Total Switzerland					2 758 908	14.48	
Total Investment certificates, open end					18 964 950	99.52	
Total Securities traded neither on an exchange nor on a regulated market					18 964 950	99.52	
Total securities and similar instruments (thereof in lending)					18 964 950	99.52 (0.00)	
Bank deposits at sight					90 982	0.48	
Other assets					55	0.00	
Total fund assets					19 055 987	100.00	
Short-term bank liabilities					-40 057		
Other liabilities					-15 231		
Net fund assets					19 000 699		

Valuation categories

	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	18 964 950	99.52
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	18 964 950	99.52

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Securities lending

The fund management company does not conduct any securities lending transactions.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
0.98% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER annualized: 1.01%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

PF - Global Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		334 514 223.40	315 719 657.87	299 056 283.22
Class A	CH0014933193			
Net asset value per unit in CHF		168.84	160.11	156.10
Issue and redemption price per unit in CHF ¹		168.79	160.06	156.22
Number of units outstanding		1 899 208.8180	1 908 821.7100	1 881 060.7780
Class I	CH0495604081			
Net asset value per unit in CHF		125.64	116.24	111.00
Issue and redemption price per unit in CHF ¹		125.60	116.21	111.09
Number of units outstanding		110 300.0000	86 919.0000	48 897.0000

¹ see Supplementary information

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland Passive All	23.82
UBS (CH) Investment Fund – Equities USA Passive	23.47
UBS (LUX) Institutional Fund – Equities Europe (Ex UK Ex Switzerland) Passive	18.43
UBS (CH) Investment Fund – Equities Japan Passive	14.36
UBS (CH) Investment Fund – Equities Pacific (ex Japan) Passive	6.56
UBS (CH) Institutional Fund – Equities UK Passive II	6.49
UBS (CH) Institutional Fund – Equities Emerging Markets Global Passive II	5.07
UBS (CH) Institutional Fund – Equities Canada Passive II	1.01
Total	99.21

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets

Switzerland	23.82
United States of America	23.47
Europe	18.43
Japan	14.36
Asia ex Japan	6.56
United Kingdom	6.49
Emerging Markets	5.07
Canada	1.01
Total	99.21

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	304 193.83	19 518.01
Securities		
– Units of other collective investment schemes	334 590 231.76	315 810 423.45
Other assets	2 344 697.14	650 874.18
Total fund assets	337 239 122.73	316 480 815.64
Loans	-2 504 787.21	-530 013.77
Other liabilities	-220 112.12	-231 144.00
Net fund assets	334 514 223.40	315 719 657.87

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	1 333.78	1 574.40
Negative interest	-50.27	-807.56
Income from securities		
– from units of other collective investment schemes	6 680 347.86	8 989 283.26
Purchase of current net income on issue of units	120 307.46	512 571.26
Total income	6 801 938.83	9 502 621.36
Expenses		
Interest payable	-15 903.21	-27 679.56
Audit expenses	-11 453.90	-9 299.90
Commission remuneration of the Fund Management in accordance with the fund contract Class A	-1 192 705.24	-2 343 921.95
Commission remuneration of the Fund Management in accordance with the fund contract Class I	-11 095.30	-14 860.89
Other expenses	-4 372.53	-14 763.09
Payment of current net income on redemption of units	-163 500.14	-386 287.90
Total expenses	-1 399 030.32	-2 796 813.29
Net income	5 402 908.51	6 705 808.07
Realized capital gains and losses ¹	-1 322 462.66	-357 058.47
Realized result	4 080 445.85	6 348 749.60
Unrealized capital gains and losses	20 049 278.33	5 908 228.44
Total result	24 129 724.18	12 256 978.04

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	315 719 657.87	299 056 283.22
Ord. annual distribution	-6 390 258.48	-4 220 791.21
Balance of unit movements	1 055 099.83	8 627 187.82
Total result	24 129 724.18	12 256 978.04
Net fund assets at the end of the reporting period	334 514 223.40	315 719 657.87

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
Class A	Number	Number
Situation at the beginning of the financial year	1 908 821.7100	1 881 060.7780
Units issued	94 514.9950	196 910.7550
Units redeemed	-104 127.8870	-169 149.8230
Situation at the end of the period	1 899 208.8180	1 908 821.7100
Difference between units issued and units redeemed	-9 612.8920	27 760.9320
Class I	Number	Number
Situation at the beginning of the financial year	86 919.0000	48 897.0000
Units issued	24 965.0000	46 953.0000
Units redeemed	-1 584.0000	-8 931.0000
Situation at the end of the period	110 300.0000	86 919.0000
Difference between units issued and units redeemed	23 381.0000	38 022.0000

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Asia ex Japan							
UBS (CH) INV FUND - EQUITIES PACIFIC (EX JAPAN) PASSIVE I-X**	CHF	25 858	1 255	1 745	25 368	22 118 613	6.56
Total Asia ex Japan						22 118 613	6.56
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE II I-X**	CHF	2 325	28	98	2 255	3 412 993	1.01
Total Canada						3 412 993	1.01
Emerging Markets							
UBS (CH) INST FUND-EQUITIES EMERG MKTS GLOBAL PASSIVE II IX**	USD	13 910	1 475	432	14 953	17 104 604	5.07
Total Emerging Markets						17 104 604	5.07
Europe							
UBS(LUX)INSTIT FD.-EQ. EUR (EX UK EX SWI) PASSIVE I-X-ACC**	CHF	45 028	906	2 127	43 807	62 144 426	18.43
Total Europe						62 144 426	18.43
Japan							
UBS (CH) INVESTMENT FUND - EQUITIES JAPAN PASSIVE I-X**	CHF	32 652	1 502	2 477	31 677	48 431 916	14.36
Total Japan						48 431 916	14.36
Switzerland							
UBS (CH) INV FUND - EQUITIES SWITZERLAND PASSIVE ALL I-X**	CHF	24 195	1 251	837	24 609	80 332 143	23.82
Total Switzerland						80 332 143	23.82
United Kingdom							
UBS (CH) INST FUND - EQUITIES UK PASSIVE II I-X**	CHF	15 387	871	500	15 758	21 887 776	6.49
Total United Kingdom						21 887 776	6.49
United States of America							
UBS (CH) INVESTMENT FUND - EQUITIES USA PASSIVE I-X**	CHF	23 289	532	1 711	22 110	79 157 761	23.47
Total United States of America						79 157 761	23.47
Total Investment fund units, open end						334 590 232	99.21
Total Securities traded neither on an exchange nor on a regulated market						334 590 232	99.21
Total securities and similar instruments (thereof in lending)						334 590 232	99.21 (0.00)
Bank deposits at sight						304 194	0.09
Other assets						2 344 697	0.70
Total fund assets						337 239 123	100.00
Short-term bank liabilities						-2 504 787	
Other liabilities						-220 113	
Net fund assets						334 514 223	

Valuation categories

Valuation categories	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	334 590 232	99.21
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	334 590 232	99.21

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	134 663	USD	160 000	04.01.2024

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
 Art. 35 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:

Class A:	0.79% p.a.;
Class I:	0.19% p.a.;
- Maximum flat fee as specified in the fund contract:

Class A:	0.25% monthly (3.00% p.a.);
Class I:	0.25% monthly (3.00% p.a.);

 based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:	
Class A:	0.81 %
Class I:	0.21 %

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Exchange rate

USD 1 = CHF 0.880550

PF - Swiss Small Caps Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		127 737 368.34	130 575 234.95	123 102 869.22
	CH0432279021			
Net asset value per unit in CHF		124.88	125.65	117.85
Issue and redemption price per unit in CHF ¹		124.77	125.50	117.74
Number of units outstanding		1 022 913.2720	1 039 216.1720	1 044 540.0590

¹ see Supplementary information

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Equity Fund – Small Caps Switzerland (CHF)	69.66
UBS (CH) Institutional Fund – Equities Switzerland Small & Mid Cap Passive II	29.38
Total	99.04

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets

Switzerland	99.04
Total	99.04

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	200 276.47	266 928.74
Securities		
– Units of other collective investment schemes	126 740 037.68	130 269 673.65
Other assets	1 022 979.06	242 149.72
Total fund assets	127 963 293.21	130 778 752.11
Loans	-63 617.57	-18 027.58
Other liabilities	-162 307.30	-185 489.58
Net fund assets	127 737 368.34	130 575 234.95

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	778.32	441.80
Negative interest	-211.45	-363.15
Income from securities		
– from units of other collective investment schemes	2 921 773.33	2 759 282.75
Purchase of current net income on issue of units	2 564.32	62 093.45
Total income	2 924 904.52	2 821 454.85
Expenses		
Interest payable	-11.84	-116.79
Audit expenses	-9 299.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract	-930 783.75	-1 908 314.70
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses ¹	0.00	14 904.19
Other expenses	-1 404.43	-1 717.04
Payment of current net income on redemption of units	-13 498.24	-73 412.01
Total expenses	-954 998.16	-1 981 187.25
Net income	1 969 906.36	840 267.60
Realized capital gains and losses ¹	-424 820.47	-290 184.54
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses	0.00	-14 904.19
Realized result	1 545 085.89	535 178.87
Unrealized capital gains and losses	-1 593 839.69	7 647 698.19
Total result	-48 753.80	8 182 877.06

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	130 575 234.95	123 102 869.22
Ord. annual distribution	-826 831.60	-155 755.00
Balance of unit movements	-1 962 281.21	-554 756.33
Total result	-48 753.80	8 182 877.06
Net fund assets at the end of the reporting period	127 737 368.34	130 575 234.95

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Situation at the beginning of the financial year	1 039 216.1720	1 044 540.0590
Units issued	31 802.2290	95 202.0650
Units redeemed	-48 105.1290	-100 525.9520
Situation at the end of the period	1 022 913.2720	1 039 216.1720
Difference between units issued and units redeemed	-16 302.9000	-5 323.8870

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Switzerland							
UBS (CH) EQUITY FUND - SMALL CAPS SWITZERLAND (CHF) U-X**	CHF	7 123	143	263	7 003	89 148 808	69.67
UBS (CH) IF - EQUITIES SWITZERL SMALL & MID CAP PASS II U-X**	CHF	350	2	8	344	37 591 230	29.38
Total Switzerland						126 740 038	99.04

Total Investment fund units, open end

126 740 038 99.04

Total Securities traded neither on an exchange nor on a regulated market

126 740 038 99.04

Total securities and similar instruments

126 740 038 99.04

(thereof in lending

0.00)

Bank deposits at sight						200 276	0.16
Other assets						1 022 979	0.80

Total fund assets

127 963 293 100.00

Short-term bank liabilities						-63 618	
Other liabilities						-162 307	

Net fund assets

127 737 368

Valuation categories

**Market value as of
29.02.2024**

**in %
of the total
fund assets³**

Investments valued at prices paid on the main market						–	–
Investments valuation based on market-observed parameters						126 740 038	99.04
Investments valued with suitable valuation models taking account of the current market circumstances						–	–
Total						126 740 038	99.04

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Securities lending

The fund management company does not conduct any securities lending transactions.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
1.50% p.a.;
- Maximum flat fee as specified in the fund contract:
0.25% monthly (3.00% p.a.);
based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months: 1.52%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

PF - High Dividend Fund

Category Other Funds for Traditional Investments

Most important figures

	ISIN	29.2.2024	31.8.2023	31.8.2022
Net fund assets in CHF		126 550 154.24	123 036 439.01	114 092 723.15
Class A	CH0375452874			
Net asset value per unit in CHF		117.28	116.60	111.03
Issue and redemption price per unit in CHF ¹		117.34	116.50	110.97
Number of units outstanding		1 003 500.2540	1 000 736.3390	999 893.9520
Class I	CH0495604073			
Net asset value per unit in CHF		126.38	120.58	112.62
Issue and redemption price per unit in CHF ¹		126.44	120.47	112.56
Number of units outstanding		70 137.0000	52 642.0000	27 341.0000

¹ see Supplementary information

Structure of the securities portfolio

The positions in % of total assets

UBS (CH) Equity Fund – Swiss High Dividend	49.36
UBS (LUX) Equity Sicav – Global High Dividend	19.86
UBS (CH) Equity Fund – Swiss Income	19.73
UBS (LUX) Equity Sicav – Global Income Sustainable	9.92
Total	98.87

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets

Switzerland	69.09
Global	29.78
Total	98.87

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	29.2.2024	31.8.2023
	CHF	CHF
Market values		
Bank deposits		
– at sight	549 879.19	2 815.27
Securities		
– Units of other collective investment schemes	126 564 185.07	123 048 557.34
Other assets	891 916.31	205 925.17
Total fund assets	128 005 980.57	123 257 297.78
Loans	-1 307 403.38	-61 179.31
Other liabilities	-148 422.95	-159 679.46
Net fund assets	126 550 154.24	123 036 439.01

Statement of income

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Income		
Income from bank assets	373.00	93.60
Negative interest	-125.40	-245.50
Income from securities		
– from units of other collective investment schemes	3 902 098.36	4 199 554.54
Purchase of current net income on issue of units	41 308.26	289 004.37
Total income	3 943 654.22	4 488 407.01
Expenses		
Interest payable	-4 126.53	-4 561.39
Audit expenses	-11 453.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class A	-813 614.54	-1 624 989.23
Commission remuneration of the Fund Management in accordance with the fund contract Class I	-12 850.24	-16 160.19
Other expenses	-1 600.68	-3 302.89
Payment of current net income on redemption of units	-57 744.33	-200 309.56
Total expenses	-901 390.22	-1 861 854.16
Net income	3 042 264.00	2 626 552.85
Realized capital gains and losses ¹	-91 125.50	1 639 020.01
Realized result	2 951 138.50	4 265 572.86
Unrealized capital gains and losses	2 160 723.36	2 679 272.03
Total result	5 111 861.86	6 944 844.89

Changes in net fund assets

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	123 036 439.01	114 092 723.15
Ord. annual distribution	-3 953 241.31	-946 914.48
Balance of unit movements	2 355 094.68	2 945 785.45
Total result	5 111 861.86	6 944 844.89
Net fund assets at the end of the reporting period	126 550 154.24	123 036 439.01

Development of the outstanding units

	1.9.2023-29.2.2024	1.9.2022-31.8.2023
	Number	Number
Class A		
Situation at the beginning of the financial year	1 000 736.3390	999 893.9520
Units issued	57 304.8840	109 315.5570
Units redeemed	-54 540.9690	-108 473.1700
Situation at the end of the period	1 003 500.2540	1 000 736.3390
Difference between units issued and units redeemed	2 763.9150	842.3870
Class I		
Situation at the beginning of the financial year	52 642.0000	27 341.0000
Units issued	18 733.0000	28 899.0000
Units redeemed	-1 238.0000	-3 598.0000
Situation at the end of the period	70 137.0000	52 642.0000
Difference between units issued and units redeemed	17 495.0000	25 301.0000

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Inventory of Fund assets

Security	31.08.2023 Quantity/ Nominal	Purchases ¹	Sales ²	29.02.2024 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Investment fund units, open end

Global							
UBS (LUX) EQ SIC-GLOB HIGH DIVI (USD) (CHF HEDGED) I-X-DIST**	CHF	255 502	13 716	19 037	250 181	25 415 938	19.86
UBS (LUX) EQT SICAV-GLOBAL INC SUSTBL (USD)(CHE HED) I-X-DIS**	CHF	137 669	7 052	9 351	135 370	12 701 767	9.92
Total Global						38 117 705	29.78
Switzerland							
UBS (CH) EQUITY FUND - SWISS HIGH DIVIDEND (CHF) I-X**	CHF	383 902	22 615	18 964	387 553	63 194 437	49.37
UBS (CH) EQUITY FUND - SWISS INCOME (CHF) I-X**	CHF	270 386	31 326	13 677	288 035	25 252 044	19.73
Total Switzerland						88 446 480	69.10
Total Investment fund units, open end						126 564 185	98.87

Total Securities traded neither on an exchange nor on a regulated market

126 564 185 98.87

Total securities and similar instruments (thereof in lending)

126 564 185 98.87
0.00

Bank deposits at sight						549 879	0.43
Other assets						891 917	0.70
Total fund assets						128 005 981	100.00
Short-term bank liabilities						-1 307 403	
Other liabilities						-148 424	
Net fund assets						126 550 154	

Valuation categories

	Market value as of 29.02.2024	in % of the total fund assets ³
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	126 564 185	98.87
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	126 564 185	98.87

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35 CISO-FINMA

Securities lending

The fund management company does not conduct any securities lending transactions.

Repurchase agreements

The fund management company does not conduct any repurchase agreements.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class A: 1.43% p.a.;
 - Class I: 0.34% p.a.;
- Maximum flat fee as specified in the fund contract:
 - Class A: 0.25% monthly (3.00% p.a.);
 - Class I: 0.25% monthly (3.00% p.a.);based on the average net fund assets.

Taking any retrocessions and rebates into account, the management fee of the target funds in which assets of the sub-funds are invested may not exceed 3.0%.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class A:	1.46%
Class I:	0.36%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions of units result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is 2% of the valuation net asset value. Incidental costs (bid-ask spread, standard brokerage charges, commissions, taxes and duties, etc.) incurred from the investment of the paid-in amount or from the sale of a portion of the investments corresponding to the terminated share are taken into account. The adjustment will lead to an increase in the valuation net asset value if the net movement results in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movement results in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value in accordance with the first sentence of this point.

Appendix to Supplementary information

Semi-Annual Report as of 29 February 2024

Customized Benchmark PF - ESG Bond Fund

Benchmark	Weight
SBI® ESG AAA-BBB (TR)	60.00%
Bloomberg MSCI Global Aggregate ex CH Sustainability (hedged CHF)	20.00%
70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF)	10.00%
Bloomberg Global Aggregate Corporate Index (hedged CHF)	10.00%
Total	100.00%

Customized Benchmark PF - ESG Yield Strategy Fund

Benchmark	Weight
SBI® ESG AAA-BBB (TR)	47.00%
Bloomberg MSCI Global Aggregate ex CH Sustainability (hedged in CHF)	20.00%
70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF)	8.00%
SPI® ESG (TR)	7.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv)	4.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv) (hedged to CHF)	2.00%
MSCI Emerging Markets ESG Leaders Index (net div. reinv)	2.00%
SXI Real Estate® Funds (TR) Broad	10.00%
Total	100.00%

Customized Benchmark PF - ESG Income Strategy Fund

Benchmark	Weight
SBI® ESG AAA-BBB (TR)	38.00%
Bloomberg MSCI Global Aggregate ex CH Sustainability (hedged in CHF)	18.00%
70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF)	7.00%
SPI® ESG (TR)	14.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv)	7.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv) (hedged to CHF)	4.00%
MSCI Emerging Markets ESG Leaders Index (net div. reinv)	5.00%
SXI Real Estate® Funds (TR) Broad	7.00%
Total	100.00%

Customized Benchmark PF - ESG Balanced Strategy Fund

Benchmark	Weight
SBI® ESG AAA-BBB	22.00%
Bloomberg MSCI Global Aggregate ex CH Sustainability (hedged in CHF)	14.00%
70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF)	7.00%
SPI® ESG (TR)	23.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv)	11.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv) (hedged to CHF)	8.00%
MSCI Emerging Markets ESG Leaders Index (net div. reinv)	8.00%
SXI Real Estate® Funds (TR) Broad	7.00%
Total	100.00%

Customized Benchmark PF - ESG Growth Strategy Fund

Benchmark	Weight
SBI® ESG AAA-BBB	12.00%
Bloomberg MSCI Global Aggregate ex CH Sustainability (hedged in CHF)	7.00%
70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF)	4.00%
SPI® ESG (TR)	32.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv)	16.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv) (hedged to CHF)	11.00%
MSCI Emerging Markets ESG Leaders Index (net div. reinv)	11.00%
SXI Real Estate® Funds (TR) Broad	7.00%
Total	100.00%

Customized Benchmark PF - ESG Capital Gain Strategy Fund

Benchmark	Weight
SPI® ESG (TR)	43.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv)	21.00%
MSCI World ex Switzerland ESG Leaders (net div. reinv) (hedged to CHF)	14.00%
MSCI Emerging Markets ESG Leaders Index (net div. reinv)	15.00%
SXI Real Estate® Funds (TR) Broad	7.00%
Total	100.00%

Customized Benchmark PF - Global Climate Equity Fund

Benchmark	Weight
MSCI World ex Switzerland (net div. reinv)	85.00%
SPI (Total Return)	15.00%
Total	100.00%

Customized Benchmark PF - Global Fund

Benchmark	Weight
SPI® (TR)	25.00%
MSCI Europe ex Switzerland (net div. reinv.)	25.00%
MSCI North America (net div. reinv.)	24.00%
MSCI Pacific (net div. reinv.)	21.00%
MSCI Emerging Markets (net div. reinv.)	5.00%
Total	100.00%

Customized Benchmark PF - Swiss Small Caps Fund

Benchmark	Weight
ZKB Swiss Small Cap Index	70.00%
SPI® Extra (TR)	30.00%
Total	100.00%

Customized Benchmark PF - High Dividend Fund

Benchmark	Weight
SPI® (TR)	70.00%
MSCI All Country World (net div. reinv.) (hedged CHF)	30.00%
Total	100.00%

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