

# Helvetia Allegra Fonds

Semi-annual report  
28 June 2024



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Helvetia Allegra Fonds is a contractual umbrella fund under Swiss law of the type "Other funds for traditional investments" pursuant to the Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA), which is divided into the following sub-funds:

- Helvetia Allegra ONE
- Helvetia Allegra 30
- Helvetia Allegra 50
- Helvetia Allegra 85

#### **Fund Management Company**

##### **CACEIS (Switzerland) SA**

Route de Signy 35,  
1260 Nyon

#### **Depository Bank**

##### **CACEIS Bank, Montrouge, branch of Nyon / Switzerland**

Route de Signy 35,  
1260 Nyon

**CACEIS (Switzerland) SA****Board of directors:**

Thies <b>Clemenz</b>	President (until 12.12.2023)
Joseph <b>Saliba</b>	President (since 13.05.2024)
Yvar <b>Mentha</b>	Vice-president
Jacques <b>Bourachot</b>	Member
Marc-André <b>Poirier</b>	Member
Jean-Pierre <b>Valentini</b>	Member
Fernando <b>Valenzuela</b>	Member (since 13.05.2024)

**Management:**

Oscar <b>Garcia</b>	Managing director
Claude <b>Marchal</b>	Vice-Director
Lionel <b>Bauer</b>	Vice-Director

**Delegated asset management company:**

Helvetia Schweizerische Versicherungsgesellschaft AG,  
Dufourstrasse 40,  
9001 St. Gallen

**Depositary Bank:**

CACEIS Bank, Montrouge, branch of Nyon / Suisse  
Route de Signy 35,  
1260 Nyon

**Audit firm:**

KPMG AG  
Esplanade de Pont-Rouge 6,  
1211 Geneva

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- Helvetia Allegra ONE
- Helvetia Allegra 30
- Helvetia Allegra 50
- Helvetia Allegra 85

The Fund Contract was drawn up by CACEIS (Switzerland) SA as Fund Management Company and submitted to the Swiss Financial Market Supervisory Authority FINMA with the consent of CACEIS Bank, Paris, succursale de Nyon / Suisse as Custodian Bank. The Fund Contract was first approved by the Swiss Financial Market Supervisory Authority (FINMA) on 9 May 2018.

The sub-funds are based upon a collective investment agreement (Fund Contract), under which the Fund Management Company undertakes to provide the Investor with a stake in the Investment Fund in proportion to the fund units acquired by the Investor in the corresponding sub-fund, and to manage this sub-fund at its own discretion and for its own account in accordance with the provisions of the law and the Fund Contract. The Custodian Bank is party to the Fund Contract in accordance with the tasks conferred upon it by the law and the Fund Contract.

Unit classes designated A1, A2, E, H1, H2, R1, R2, and I1 may currently be opened for the sub-funds:

Class A1	The units of the A1 class are accumulating units and are available to Helvetia Schweizerische Lebensversicherungsgesellschaft AG in connection with new life insurance contracts.
Class A2	The units of the A2 class are accumulating units and are only available to Helvetia Schweizerische Lebensversicherungsgesellschaft AG in connection with existing life insurance policies.
Class E	E units of the E class are accumulating units that are aimed at professional investors pursuant to Art. 10 para. 3 and 3ter CISA in connection with Helvetia Pension Solutions.
Class H1	The units of the H1 class are accumulating units and are only available to the Group companies of Helvetia Holding AG.
Class H2	The units of the H2 class are accumulating units and are only available to the pension funds of the Helvetia Group.
Class R1	The units of the class are accumulating units intended for the entire investing public.
Class R2	The units of the R2 class are accumulating units intended for the entire investing public only with existing contracts with the Helvetia Group.
Class I1	The units of the I1 class are accumulating units and are available to qualified investors pursuant to Art. 10 (3) CISA. The minimum investment for this class is CHF 10 million.

The reference currency of classes A1, A2, E, H1, H2, R1, R2, and I1 corresponds to the accounting currency of the relevant sub-fund.

Investors are only entitled to the assets and income of the sub-fund in which they hold an interest. Only the corresponding sub-fund is liable for the liabilities attributable to an individual sub-fund.

In accordance with the Fund Contract, the Fund Management Company is entitled to create, liquidate, or merge different unit classes for each sub-fund at any time, subject to the consent of the Custodian Bank and the approval of the supervisory authority.

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<sup>1</sup> To facilitate reading, no differentiation based on gender is made. The corresponding terms generally apply to the masculine and feminine.

## **Asset manager's report**

### **Helvetia Allegra ONE Fonds**

#### **Market Review in Q2 2024**

The global economy continued to grow moderately in the second quarter, with the US maintaining a clear growth advantage over Europe. In Switzerland, price stability (annual inflation rates below 2%) was restored, while inflation remains elevated in the Eurozone and the US. Due to robust economic growth, US inflation proved particularly persistent. However, core inflation, which excludes volatile components like commodity and energy prices, continued its downward trend. The differing inflation situations were reflected in the monetary policies of the respective economic areas. In June, the Swiss National Bank was able to cut interest rates by 25 basis points for the second time (now 1.25%), and the European Central Bank also responded to declining inflation figures with a rate cut (now 4.25%). The US Federal Reserve, on the other hand, kept its key interest rate unchanged at 5.25% due to persistent inflationary pressures.

Global bonds declined slightly (Bloomberg Global Aggregate -1.1%), with Swiss bonds being an exception, yielding positive returns. They benefited from low inflation, SNB rate cuts, and their status as a safe haven in Europe.

#### **Portfolio Activity in Q2 2024**

We did not change anything to the portfolio.

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### **Helvetia Allegra 30 Fonds**

#### **Market Review in Q2 2024**

The global economy continued to grow moderately in the second quarter, with the US maintaining a clear growth advantage over Europe. In Switzerland, price stability (annual inflation rates below 2%) was restored, while inflation remains elevated in the Eurozone and the US. Due to robust economic growth, US inflation proved particularly persistent. However, core inflation, which excludes volatile components like commodity and energy prices, continued its downward trend. The differing inflation situations were reflected in the monetary policies of the respective economic areas. In June, the Swiss National Bank was able to cut interest rates by 25 basis points for the second time (now 1.25%), and the European Central Bank also responded to declining inflation figures with a rate cut (now 4.25%). The US Federal Reserve, on the other hand, kept its key interest rate unchanged at 5.25% due to persistent inflationary pressures.

Global stock markets achieved positive quarterly returns. The S&P 500 increased by 4.3% and the Swiss SMI by 4.0%. However, Eurozone stocks (-1.6%) suffered from political uncertainties arising after the announcement of French parliamentary elections. Global bonds declined slightly (Bloomberg Global Aggregate -1.1%), with Swiss bonds being an exception, yielding positive returns. They benefited from low inflation, SNB rate cuts, and their status as a safe haven in Europe.

#### **Portfolio Activity in Q2 2024**

We regularly took profit on outperforming equities and allocated the proceeds to underperforming bonds.

## Helvetia Allegra 50 Fonds

### Market Review in Q2 2024

The global economy continued to grow moderately in the second quarter, with the US maintaining a clear growth advantage over Europe. In Switzerland, price stability (annual inflation rates below 2%) was restored, while inflation remains elevated in the Eurozone and the US. Due to robust economic growth, US inflation proved particularly persistent. However, core inflation, which excludes volatile components like commodity and energy prices, continued its downward trend. The differing inflation situations were reflected in the monetary policies of the respective economic areas. In June, the Swiss National Bank was able to cut interest rates by 25 basis points for the second time (now 1.25%), and the European Central Bank also responded to declining inflation figures with a rate cut (now 4.25%). The US Federal Reserve, on the other hand, kept its key interest rate unchanged at 5.25% due to persistent inflationary pressures.

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### Portfolio Activity in Q2 2024

We regularly took profit on outperforming equities and allocated the proceeds to underperforming bonds.

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## Helvetia Allegra 85 Fonds

### Market Review in Q2 2024

The global economy continued to grow moderately in the second quarter, with the US maintaining a clear growth advantage over Europe. In Switzerland, price stability (annual inflation rates below 2%) was restored, while inflation remains elevated in the Eurozone and the US. Due to robust economic growth, US inflation proved particularly persistent. However, core inflation, which excludes volatile components like commodity and energy prices, continued its downward trend. The differing inflation situations were reflected in the monetary policies of the respective economic areas. In June, the Swiss National Bank was able to cut interest rates by 25 basis points for the second time (now 1.25%), and the European Central Bank also responded to declining inflation figures with a rate cut (now 4.25%). The US Federal Reserve, on the other hand, kept its key interest rate unchanged at 5.25% due to persistent inflationary pressures.

Global stock markets achieved positive quarterly returns. The S&P 500 increased by 4.3% and the Swiss SMI by 4.0%. However, Eurozone stocks (-1.6%) suffered from political uncertainties arising after the announcement of French parliamentary elections. Global bonds declined slightly (Bloomberg Global Aggregate -1.1%), with Swiss bonds being an exception, yielding positive returns. They benefited from low inflation, SNB rate cuts, and their status as a safe haven in Europe.

### Portfolio Activity in Q2 2024

We regularly took profit on outperforming equities and allocated the proceeds to underperforming bonds.

**Performances:**

	<b>Inception</b>	<b>2023</b>	<b>2024<sup>1</sup></b>	<b>Since Inception<sup>1</sup></b>
Helvetia Allegra ONE Class A1	01.07.2019	3.77%	0.91%	-5.81%
Helvetia Allegra ONE Class A2	01.07.2019	3.45%	0.76%	-7.21%
Helvetia Allegra ONE Class H1	01.07.2019	3.92%	0.98%	-5.07%
Helvetia Allegra ONE Class R1	01.07.2019	3.77%	0.91%	-5.81%
Helvetia Allegra ONE Class E	18.01.2022	3.98%	1.03%	-4.49%
Helvetia Allegra 30 Class A1	08.08.2018	5.22%	4.43%	7.55%
Helvetia Allegra 30 Class A2	08.08.2018	4.91%	4.27%	5.70%
Helvetia Allegra 30 Class H1	02.07.2018	5.69%	4.66%	11.97%
Helvetia Allegra 30 Class R1	08.08.2018	5.22%	4.43%	7.55%
Helvetia Allegra 30 Class E	18.01.2022	5.54%	4.58%	-2.79%
Helvetia Allegra 50 Class A1	08.08.2018	5.16%	6.02%	12.52%
Helvetia Allegra 50 Class A2	08.08.2018	4.84%	5.87%	10.54%
Helvetia Allegra 50 Class H1	02.07.2018	5.65%	6.28%	18.20%
Helvetia Allegra 50 Class R1	08.08.2018	5.15%	6.03%	12.59%
Helvetia Allegra 50 Class E	18.01.2022	5.52%	6.21%	-1.94%
Helvetia Allegra 85 Class A1	01.07.2019	6.75%	10.77%	26.61%
Helvetia Allegra 85 Class A2	01.07.2019	6.43%	10.61%	24.67%
Helvetia Allegra 85 Class R1	01.07.2019	6.75%	10.77%	26.61%
Helvetia Allegra 85 Class E	18.01.2022	7.17%	10.99%	3.05%

<sup>1</sup> : until 28.06.2024

Past performance is no guarantee of future results. The performances indicated above do not include the commissions and costs that may arise at the moment of issue and redemptions of the units.

According to the fund contract, no benchmark applies to this investment fund.



## **Fees**

### **Fees and incidental costs charged to the Investor (excerpt from §18 of the Fund Contract)**

Issuing commission in favour of the Fund Management Company and/or the Custodian Bank	Maximum <b>1.50%</b>
Redemption commission in favour of the Fund Management Company and/or the Custodian Bank	Maximum <b>1.50%</b>

### **Fees and incidental costs charged to the fund's assets (excerpt from §19 of the Fund Contract)**

Management fee of the Fund Management Company	Maximum <b>1.60%</b> p.a.
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The commission is used for the administration, asset management and also for the compensation of the Custodian Bank for the services it provides, such as the safekeeping of the assets of the sub-fund or the Umbrella Fund, the provision of payment transactions and the other tasks of the Umbrella Fund listed in §4.

In addition, the sub-funds or the Umbrella Fund may be invoiced for the other fees and incidental costs listed in §19 of the Fund Contract. Information on the rates actually charged can be found in the annual and semi-annual reports.

### **Effectively applied rates of fees charged to the fund's assets**

#### **Helvetia Allegra ONE**

<u>For the Class A1</u> Management fee of the Fund Management Company	<b>0.30%</b>
<u>For the Class A2</u> Management fee of the Fund Management Company	<b>0.60%</b>
<u>For the Class H1</u> Management fee of the Fund Management Company	<b>0.15%</b>
<u>For the Class R1</u> Management fee of the Fund Management Company	<b>0.30%</b>
<u>For the Class E</u> Management fee of the Fund Management Company	<b>0.25%</b>
<u>For the Classes A1, A2, H1, R1 and E</u> Administration fee	<b>0.03%</b>
<u>For the Classes A1, A2, H1, R1 and E</u> Depositary Bank fee	<b>0.03%</b>

**Helvetia Allegra 30**For the Class A1

Management fee of the Fund Management Company	<b>0.60%</b>
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For the Class A2

Management fee of the Fund Management Company	<b>0.90%</b>
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For the Class H1

Management fee of the Fund Management Company	<b>0.15%</b>
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For the Class R1

Management fee of the Fund Management Company	<b>0.60%</b>
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For the Class E

Management fee of the Fund Management Company	<b>0.30%</b>
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For the Classes A1, A2, H1, R1 and E

Administration fee	<b>0.03%</b>
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For the Classes A1, A2, H1, R1 and E

Depository Bank fee	<b>0.03%</b>
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**Helvetia Allegra 50**For the Class A1

Management fee of the Fund Management Company	<b>0.70%</b>
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For the Class A2

Management fee of the Fund Management Company	<b>1.00%</b>
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For the Class H1

Management fee of the Fund Management Company	<b>0.25%</b>
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For the Class R1

Management fee of the Fund Management Company	<b>0.70%</b>
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For the Class E

Management fee of the Fund Management Company	<b>0.35%</b>
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For the Classes A1, A2, H1, R1 and E

Administration fee	<b>0.03%</b>
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For the Classes A1, A2, H1, R1 and E

Depository Bank fee	<b>0.03%</b>
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**Helvetia Allegra 85**

<u>For the Class A1</u> Management fee of the Fund Management Company	<b>0.80%</b>
<u>For the Class A2</u> Management fee of the Fund Management Company	<b>1.10%</b>
<u>For the Class R1</u> Management fee of the Fund Management Company	<b>0.80%</b>
<u>For the Class E</u> Management fee of the Fund Management Company	<b>0.40%</b>
<u>For the Classes A1, A2, R1 and E</u> Administration fee	<b>0.03%</b>
<u>For the Classes A1, A2, R1 and E</u> Depositary Bank fee	<b>0.03%</b>

**«Soft Commissions»**

The management company has not signed any agreements to share the management fees nor has it signed any «soft commissions» agreements.

## **Net asset value calculation principles**

1. The net asset value of each sub-fund and the proportions attributable to the individual classes (percentages) is calculated in accounting currency of the corresponding sub-fund at the market value as at the end of the financial year and for each day on which units are issued or redeemed. The assets of the corresponding sub-fund will not be calculated on days on which the exchanges / markets in a sub-fund's main investment countries are closed (e.g. bank and stock exchange holidays).
2. Securities traded on an exchange or other regulated market open to the public are to be valued at the current prices paid on the main market. Other investments or investments for which no current price is available are to be valued at the price that would probably have been obtained in a diligent sale at the time of the estimate. In such cases, the Fund Management Company will use appropriate and recognized valuation models and principles to determine the market value.
3. Open-ended collective investment schemes are valued at their redemption price / net asset value. If they are regularly traded on an exchange or other regulated market open to the public, the Fund Management Company may value such funds in accordance with point 2.
4. The value of money market instruments that are not traded on an exchange or other regulated market open to the public is determined as follows:  
The valuation price of such investments is gradually adjusted in line with the repayment price, taking the net purchase price as the basis and ensuring that the investment returns calculated in this manner are kept constant. If there are significant changes in market conditions, the valuation principles for individual investments will be adjusted in line with the new market returns. If there is no current market price in such instances, calculations are, as a rule, based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).
5. Bank deposits are valued at the amount of the claim plus accrued interest. If there are significant changes in market conditions or credit rating, the valuation principles for time deposits will be adjusted in line with the new circumstances.
6. The net asset value of a class of a sub-fund is determined by the proportion of the market value of the fund assets attributable to that class, less any of the fund liabilities that are attributed to that class, divided by the number of units of that class in circulation. It will be rounded to 0.01.

If, on a valuation day, the sum of subscriptions and redemptions of units of a sub-fund results in a net inflow or outflow of at least 2% of the net fund assets of the sub-fund, the valuation net asset value of the respective sub-fund is increased or reduced (swinging single pricing).

7. The adjustment amounts to 0.40% of the valuation net asset value of the Helvetia Allegra ONE sub-fund, to 0.30% of the Helvetia Allegra 30 sub-fund, to 0.25% of the valuation net asset value of the Helvetia Allegra 50 and to 0.25% of the valuation net asset value of the Helvetia Allegra 85 respectively. Incidental costs (specifically standard brokerage charges, commissions, fees, etc.) incurred by the on average in connection with the investment of the amount paid in, or with the sale of a portion of investments corresponding to the redeemed unit(s), will be charged to the fund assets. The adjustment leads to an increase in the net asset value if the net movements lead to an increase in the number of units of the sub-fund. The adjustment results in a reduction in the net asset value if the net movements result in a decrease in the number of units in the sub-fund. The net asset value calculated using swinging single pricing is therefore a modified net asset value in accordance with sentence 1 of this item.

8. The percentages of the market value of the net assets of a sub-fund (sub-fund assets less liabilities) attributable to the individual unit classes is determined for the first time at the initial issue of more than one class of units (if this occurs simultaneously) or the initial issue of a further unit class. The calculation is made on the basis of the assets accruing to the corresponding sub-fund for each unit class. The percentage is recalculated when one of the following events occurs:
- a) when units are issued and redeemed;
  - b) on the cut-off date for distributions, provided that (i) such distributions are made only for individual unit classes (distribution classes), or provided that (ii) the distributions of the various unit classes differ as percentages of their individual net asset values, or provided that (iii) different commission or costs, as percentages, are charged on the distributions of the various unit classes;
  - c) if (i) different commission rates are applied to the different unit classes when the net asset value is calculated, as part of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes differ as percentages of their individual net asset values or if (ii) class-specific costs are charged;
  - d) when the net asset value is calculated, as part of the allocation of income or capital gains to the various unit classes, provided the income or capital gains originate from transactions made solely in the interests of one unit class or in the interests of several unit classes, but not in proportion to their share of the net assets of a sub-fund.

Unitary net asset value as at 28.06.2024:**Helvetia Allegra ONE**

Class A1: CHF 93.22

Class A2: CHF 92.27

Class H1: CHF 93.71

Class R1: CHF 93.22

Class E: CHF 94.84

**Helvetia Allegra 30**

Class A1: CHF 106.21

Class A2: CHF 104.96

Class H1: CHF 109.60

Class R1: CHF 106.22

Class E: CHF 96.53

**Helvetia Allegra 50**

Class A1: CHF 110.78

Class A2: CHF 108.83

Class H1: CHF 116.38

Class R1: CHF 110.86

Class E: CHF 97.49

**Helvetia Allegra 85**

Class A1: CHF 125.18

Class A2: CHF 123.49

Class R1: CHF 125.18

Class E: CHF 102.37

**Statement of assets and liabilities**

	<b>28.06.24</b>	<b>31.12.23</b>
<b>(Market value)</b>	<b>CHF</b>	<b>CHF</b>
Securities		
Bonds, convertible bonds	33'485'700.84	33'631'999.95
Investment funds	13'643'578.02	13'736'925.26
Cash at banks and liquidities		
sight	616'229.57	470'506.01
Other assets	306'130.45	219'726.38
<b>Total asset of the fund at the end of the accounting period</b>	<b>48'051'638.88</b>	<b>48'059'157.60</b>
Other liabilities	-296'214.43	-52'047.98
<b>Net asset of the fund at the end of the accounting period</b>	<b>47'755'424.45</b>	<b>48'007'109.62</b>

**Change in fund's net assets**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
Net asset of the fund at the beginning of the accounting period	48'007'109.62	46'727'211.23
Withholding tax payment on result available to be reinvested	-171'052.09	-89'826.18
Balance from issues and redemptions of units	-519'925.56	-372'492.47
Total operating income/(loss)	439'292.48	1'742'217.04
<b>Net asset of the fund at the end of the accounting period</b>	<b>47'755'424.45</b>	<b>48'007'109.62</b>

**Evolution of the number of units****Class A1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	38'228.333	38'228.333
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>38'228.333</b>	<b>38'228.333</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 93.22</b>	<b>92.70</b>

**Class A2**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	117'983.894	117'983.894
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>117'983.894</b>	<b>117'983.894</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 92.27</b>	<b>91.80</b>

**Class H1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	312'255.334	312'255.334
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>312'255.334</b>	<b>312'255.334</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 93.71</b>	<b>93.17</b>

**Class R1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	48'954.000	53'247.000
Units issued	4'615.000	7'059.000
Units redeemed	10'217.000	11'352.000
<b>Position at the end of the accounting period</b>	<b>43'352.000</b>	<b>48'954.000</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 93.22</b>	<b>92.70</b>



**Evolution of the number of units****Class E**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	10.000	10.000
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>10.000</b>	<b>10.000</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 94.84</b>	<b>94.28</b>

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

<b>Profit and loss account</b>	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income on securities		
Bonds, convertible bonds	205'993.46	326'432.03
Investment funds <sup>1</sup>	168'242.80	326'088.02
Interest income		
on cash account	3'972.87	10'060.97
Purchase of current net income on issue of units	933.25	4'134.07
<b>Total income</b>	<b>379'142.38</b>	<b>666'715.09</b>
<b>Expenses</b>		
Regulatory commissions :		
Administration fees	-7'086.63	-14'047.44
Custody fees	-7'221.63	-14'197.44
Management fees	-65'363.49	-129'646.41
Audit fees	-5'892.20	-11'847.00
Other expenses	-1'181.17	-2'777.05
Payment of current income on redemption of units	-4'421.88	-3'514.81
<b>Total expenses</b>	<b>-91'167.00</b>	<b>-176'030.15</b>
<b>Net income</b>	<b>287'975.38</b>	<b>490'684.94</b>
Realised gains and losses	-338'275.36	-670'051.81
<b>Realised income</b>	<b>-50'299.98</b>	<b>-179'366.87</b>
Change in unrealised gains / losses	489'592.46	1'921'583.91
<b>Total operating income / loss</b>	<b>439'292.48</b>	<b>1'742'217.04</b>
<b><u>Synthetic TER in %: Class A1</u></b>	0.44	0.46
<b><u>Synthetic TER in %: Class A2</u></b>	0.74	0.76
<b><u>Synthetic TER in %: Class H1</u></b>	0.29	0.31
<b><u>Synthetic TER in %: Class R1</u></b>	0.44	0.46
<b><u>Synthetic TER in %: Class E</u></b>	0.18	0.20

<sup>1</sup>As provided in the Swiss Federal Tax Administration circular no. 24 of 20.11.17, section 2.8.

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds, convertible bonds</b>								
<b>Bonds</b>								
COMMONW BK AUSTRALIA 0.40 17-26 25/09A	25.09.26	250'000	0	0	250'000	98.29	245'712.50	0.51
NATIONAL AUSTRALIA 0.2925 22-28 03/02A	03.02.28	250'000	0	0	250'000	96.91	242'266.25	0.50
NATIONAL AUSTRALIA 0.5650 22-31 03/02A	03.02.31	250'000	0	0	250'000	95.50	238'742.50	0.50
NATIONAL AUSTRALIA BK 0.065 20-29 29/01A	29.01.29	250'000	0	0	250'000	94.82	237'056.25	0.49
NATIONAL AUSTRALIA BK 0.125 19-27 21/06A	21.06.27	250'000	0	0	250'000	96.82	242'052.50	0.50
NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	31.10.25	250'000	0	0	250'000	98.72	246'801.25	0.51
WESTPAC BANKING 0.50 18-28 16/05A	16.05.28	250'000	0	0	250'000	97.09	242'717.50	0.51
WESTPAC BANKING GROUP 0.30 17- 25 28/11A	28.11.25	250'000	0	0	250'000	98.50	246'261.25	0.51
<i>Australia</i>							<i>1'941'610.00</i>	<i>4.04</i>
BAWAG BK 2.955 22-27 29/11A	29.11.27	250'000	0	0	250'000	104.30	260'738.75	0.54
RLB OBEROESTERREICH 2.63 23-28 29/06A	29.06.28	150'000	0	0	150'000	103.49	155'238.00	0.32
<i>Austria</i>							<i>415'976.75</i>	<i>0.87</i>
BANK OF MONTREAL 2.26 23-29 01/02A	01.02.29	100'000	0	0	100'000	103.90	103'896.00	0.22
BANK OF NOVA SCOTIA 2.382 23-27 22/09A	22.09.27	100'000	0	0	100'000	103.10	103'102.50	0.21
CIBC 0.05 19-26 15/10A5 19-26 15/10A	15.10.26	300'000	0	0	300'000	97.06	291'165.00	0.61
CIBC 0.18 21-29 20/04A	20.04.29	150'000	0	0	150'000	94.16	141'234.75	0.29
<i>Canada</i>							<i>639'398.25</i>	<i>1.33</i>
SCOTIABANK CHILE 0.385 21-26 22/07A	22.07.26	200'000	0	0	200'000	97.14	194'282.00	0.40
<i>Chile</i>							<i>194'282.00</i>	<i>0.40</i>
NORDEA BANK AB 0.55 15-25 23/06A	23.06.25	250'000	0	0	250'000	99.30	248'245.00	0.52
<i>Finland</i>							<i>248'245.00</i>	<i>0.52</i>
BFCM 0.25 21-29 21/06A	21.06.29	250'000	0	0	250'000	93.98	234'961.25	0.49
BFCM 0.40 17-25 19/12A	19.12.25	250'000	0	0	250'000	98.73	246'813.75	0.51
BFCM 1.00 18-26 13/11A	13.11.26	150'000	0	0	150'000	99.17	148'750.50	0.31
BNP PAR 2.63 23-29 07/06A	07.06.29	200'000	0	0	200'000	105.20	210'406.00	0.44
BNP PARIBAS SA 2.8925 22-29 27/09A27/09A	27.09.29	200'000	0	0	200'000	105.17	210'346.00	0.44
BPCE SA 2.655 23-30 12/06A	12.06.30	250'000	0	0	250'000	105.72	264'306.25	0.55
CREDIT AGRICOLE SA 3.042 22-27 29/09A09A	29.09.27	400'000	0	0	400'000	104.32	417'298.00	0.87
ENGIE 2.34 23-27 04/01A	04.01.27	300'000	0	0	300'000	102.01	306'042.00	0.64
ENGIE SPA 2.49 23-31 04/07A	04.07.31	100'000	0	0	100'000	104.73	104'734.00	0.22
TOTAL CAPITAL INTL 1.00 14-24 29/08A	29.08.24	250'000	0	250'000	0	0.00	0.00	0.00
<i>France</i>							<i>2'143'657.75</i>	<i>4.46</i>
BERLIN HYP AG 2.2500 23-27 08/11A	08.11.27	200'000	0	0	200'000	102.61	205'217.00	0.43

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
DEUTSCHE BAHN F 0.1000 21-36 28/01A	28.01.36	250'000	0	0	250'000	86.86	217'151.25	0.45
DEUTSCHE BAHN FIN 0.50 18-28 18/07A	18.07.28	300'000	0	0	300'000	97.69	293'067.00	0.61
EON SE 1.86 22-25 05/12A	05.12.25	250'000	0	0	250'000	100.95	252'385.00	0.53
EON SE 2.5025 22-29 05/12A	05.12.29	250'000	0	0	250'000	106.26	265'656.25	0.55
LANDESBANK BADEN-WUR 2.602 23- 28 04/10A	04.10.28	100'000	0	0	100'000	102.96	102'960.50	0.21
MUENCHENER HYPO 0.25 20-28 18/09A	18.09.28	100'000	0	0	100'000	95.16	95'163.00	0.20
MUENCHENER HYPOTHEKE 0.25 21- 27 30/03A	30.03.27	200'000	0	0	200'000	96.40	192'807.00	0.40
<i>Germany</i>							<i>1'624'407.00</i>	<i>3.38</i>
LGT BANK AG 0.20 16-26 12/10A	12.10.26	250'000	0	0	250'000	97.53	243'812.50	0.51
LGT BANK AG 0.50 17-27 12/05A	12.05.27	250'000	0	0	250'000	97.71	244'270.00	0.51
LGT BANK AG 0.625 15-25 25/11A	25.11.25	250'000	0	0	250'000	99.05	247'635.00	0.52
LGT BANK IN LIECHTENST 0.45 21-31 29/07A	29.07.31	200'000	0	0	200'000	91.48	182'955.00	0.38
LIECHTENSTEIN LDBANK 0.125 19-26 28/05A	28.05.26	150'000	0	0	150'000	97.77	146'653.50	0.31
<i>Liechtenstein</i>							<i>1'065'326.00</i>	<i>2.22</i>
TRATON FINANCE LUXEM 2.15 24-27 18/06A	18.06.27	0	250'000	0	250'000	101.16	252'908.75	0.53
<i>Luxembourg</i>							<i>252'908.75</i>	<i>0.53</i>
ABN AMRO BANK 2.505 23-28 26/06A	26.06.28	200'000	0	0	200'000	103.80	207'594.00	0.43
ABN AMRO BK 2.3 23-25 26/06A	26.06.25	200'000	0	0	200'000	100.89	201'783.00	0.42
COOPERATIEVE RABOBK 3.125 06/26 15/09A	15.09.26	500'000	0	0	500'000	104.11	520'525.00	1.08
SHELL INT FIN 0.875 15-28 21/08A	21.08.28	250'000	0	0	250'000	99.06	247'661.25	0.52
TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	15.06.27	200'000	0	0	200'000	102.25	204'497.00	0.43
VOLKSWAGEN FINANCIAL 2.2075 24-27 12/02A	12.02.27	0	200'000	0	200'000	101.53	203'061.00	0.42
<i>Netherlands</i>							<i>1'585'121.25</i>	<i>3.30</i>
SPAREBANK 1 SMN 1.5 22-27 15/06A	15.06.27	300'000	0	0	300'000	100.40	301'192.50	0.63
<i>Norway</i>							<i>301'192.50</i>	<i>0.63</i>
AAREKRAFTWERK K 0.6250 19-29 03/08A	03.08.29	250'000	0	0	250'000	96.39	240'965.00	0.50
<i>Sweden</i>							<i>240'965.00</i>	<i>0.50</i>
AEW ENERGIE AG 1.5 22-29 29/06A	29.06.29	200'000	0	0	200'000	101.04	202'074.00	0.42
AMAG LEASING AG 2.73 23-26 04/09A	04.09.26	250'000	0	0	250'000	101.81	254'512.50	0.53
AMAG LEASING AG 3.012 23-29 04/09A	04.09.29	250'000	0	0	250'000	104.67	261'665.00	0.54
AXPO HLDG 1.75 16-24 29/05A	29.05.24	250'000	0	250'000	0	0.00	0.00	0.00
AXPO HOLDING AG 2.5 23-26 22/09A	22.09.26	250'000	0	0	250'000	102.08	255'206.25	0.53
BALOISE 2.2 23-32 30/01A	30.01.32	350'000	0	0	350'000	105.16	368'046.00	0.77
BANK JULIUS BAER CO 0.125 21-28 27/04A	27.04.28	250'000	0	0	250'000	94.74	236'851.25	0.49

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
BANQ CANTONALE 0.1000 21-31 18/04A	18.04.31	250'000	0	0	250'000	92.52	231'305.00	0.48
BANQUE CLER EX BANQUE 0.375 19- 27 26/04A	26.04.27	100'000	0	0	100'000	97.30	97'298.00	0.20
BC BERNOISE 0.4 18-27 03/05A	03.05.27	250'000	0	0	250'000	97.57	243'921.25	0.51
BELL AG 0.625 16-25 24/03A	24.03.25	250'000	0	0	250'000	99.33	248'327.50	0.52
BQ CANTONALE DE 0.1250 19-26 23/04A	23.04.26	200'000	0	0	200'000	97.92	195'839.00	0.41
CEMBRA MONEY BA 0.4175 21-28 15/11A	15.11.28	150'000	100'000	0	250'000	95.28	238'193.75	0.50
CEMBRA MONEY BANK AG 2.4113 23- 29 08/08A	08.08.29	250'000	0	0	250'000	103.12	257'810.00	0.54
CIE SUISSE REASSURANCE 0.75 15-27 21/01A	21.01.27	250'000	0	0	250'000	99.19	247'986.25	0.52
COOP-GRUPPE 0.50 16-26 19/05A	19.05.26	200'000	0	0	200'000	98.49	196'970.00	0.41
COOP GRUPPE GEN 0.75 18-25 06/06A	06.06.25	250'000	0	0	250'000	99.40	248'498.75	0.52
EMMI FINANZ AG 2.0 23-28 22/09A	22.09.28	250'000	0	0	250'000	102.88	257'205.00	0.54
FCA CAPITAL SUISSE 2.9025 23-26 20/07A	20.07.26	100'000	0	0	100'000	102.22	102'219.50	0.21
FERRING 2.25 24-29 28/06A	28.06.29	0	250'000	0	250'000	101.77	254'426.25	0.53
GALENICA AG 1.00 17-26 15/12A	15.12.26	100'000	0	0	100'000	99.16	99'163.50	0.21
GRANDE DIXENCE 1.7 22-29 12/07A	12.07.29	100'000	0	0	100'000	101.14	101'140.00	0.21
INSELSPITAL-STIFTUNG 2.375 23-31 29/09A	29.09.31	250'000	0	0	250'000	105.66	264'143.75	0.55
KRAFTWERKE LINTH L 1.25 14-24 11/09A	11.09.24	250'000	0	0	250'000	99.93	249'820.00	0.52
KRAFTWERKE LINTH L 2.375 13-26 10/12A	10.12.26	250'000	0	0	250'000	102.36	255'893.75	0.53
KRAFTWERKE LINTHLIMM 2.25 23-25 05/12A	05.12.25	150'000	0	0	150'000	101.17	151'759.50	0.32
KRAFTWERKE OBERHAS 0.125 21-31 21/02A	21.02.31	150'000	0	0	150'000	92.33	138'497.25	0.29
KRAFTWERKE OBERHASLI 1.625 24-32 16/07A	16.07.32	0	250'000	0	250'000	101.67	254'165.00	0.53
KUEHNE NAGEL INTERN 0.20 19-25 18/06A	18.06.25	250'000	0	0	250'000	98.87	247'173.75	0.51
MIGROS BANK 0.2500 19-27 10/12A	10.12.27	100'000	200'000	0	300'000	96.60	289'794.00	0.60
NANT DE DRANCE SA 1.2500 20-27 25/06A	25.06.27	250'000	0	0	250'000	99.58	248'942.50	0.52
NANT DE FRANCE 2.00 16-26 02/02A	02.02.26	250'000	0	0	250'000	100.85	252'122.50	0.52
NESTLE 1.625 22-25 07/11A	07.11.25	500'000	0	0	500'000	100.59	502'935.00	1.05
NESTLE 1.625 22-26 15/07A	15.07.26	250'000	0	0	250'000	100.96	252'401.25	0.53
NESTLE 1.625 23-27 20/11A	20.11.27	250'000	0	0	250'000	101.62	254'056.86	0.53
NESTLE 1.875 23-31 20/11A	20.11.31	250'000	0	0	250'000	104.33	260'814.23	0.54
NESTLE 2.125 22-30 15/07A	15.07.30	250'000	0	0	250'000	105.40	263'506.25	0.55
NESTLE 2.25 22-29 08/11A	08.11.29	500'000	0	0	500'000	105.50	527'520.00	1.10
NESTLE 2.5 22-34 14/07A	14.07.34	250'000	0	0	250'000	110.78	276'948.75	0.58
NESTLE LTD. 1.875 23-29 28/06A	28.06.29	500'000	0	0	500'000	103.36	516'787.50	1.08
NESTLE LTD 0.75 18-19 28/06A	28.06.28	750'000	0	250'000	500'000	98.69	493'467.50	1.03
NOVARTIS AG 0.25 15-25 13/05A	13.05.25	300'000	0	300'000	0	0.00	0.00	0.00
NOVARTIS AG 1.05 15-35 11/05A	11.05.35	250'000	0	0	250'000	97.86	244'657.50	0.51
NOVARTIS AG 1.6 24-27 18/06A	18.06.27	0	250'000	0	250'000	101.43	253'567.50	0.53
NOVARTIS AG 1.65 24-31 18/06A	18.06.31	0	250'000	0	250'000	102.74	256'837.50	0.53
NOVARTIS AG 1.85 24-40 18/06A	18.06.40	0	150'000	0	150'000	105.55	158'328.00	0.33
RAIFFEISEN SCHWEIZ 0.30 16-25 22/04A	22.04.25	250'000	0	0	250'000	99.17	247'926.25	0.52
RAIFFEISEN SCHWEIZ 0.75 16-31 22/04A	22.04.31	250'000	0	0	250'000	95.30	238'242.50	0.50
RAIFFEISEN SUISSE 0.35 18-24 16/02A	16.02.24	250'000	0	250'000	0	0.00	0.00	0.00

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
ROCHE KAPITALMA 0.5000 22-27 25/02A	25.02.27	250'000	0	0	250'000	98.34	245'860.00	0.51
ROCHE KAPITALMARKT A 1.0 22-37 25/02A	25.02.37	150'000	0	0	150'000	95.56	143'345.25	0.30
ROCHE KAPITALMARKT A 1.6 23-28 15/09A	15.09.28	300'000	0	0	300'000	101.99	305'964.00	0.64
ROCHE KAPITALMARKT A 1.75 23-33 15/09A	15.09.33	350'000	0	0	350'000	104.25	364'861.00	0.76
ROCHE KAPITALMARKT AG 0.25 18-25 24/09A	24.09.25	500'000	0	350'000	150'000	98.89	148'341.75	0.31
ROCHE KAPITALMARKT AG 0.75 18-30 24/09A	24.09.30	500'000	0	0	500'000	97.74	488'702.50	1.02
ROCH KA 1.5 22-26 23/06A	23.06.26	350'000	0	0	350'000	100.68	352'388.75	0.73
ROCH KA 2.0 22-32 23/09A	23.09.32	500'000	0	0	500'000	106.23	531'152.50	1.11
ROMANDE ENERGIE 2.625 22-37 15/07A	15.07.37	150'000	0	0	150'000	113.97	170'958.00	0.36
SANDOZ GROUP 2.125 23-26 17/11A	17.11.26	250'000	0	0	250'000	101.75	254'362.50	0.53
SANDOZ GROUP 2.6 23-31 17/11A	17.11.31	250'000	0	0	250'000	105.98	264'955.00	0.55
SIX GROUP AG 0.2000 21-29 28/09A	28.09.29	250'000	0	0	250'000	94.29	235'713.75	0.49
SWISSCOM 1.00 15-35 17/04A	17.04.35	250'000	0	0	250'000	95.16	237'896.25	0.50
SWISSCOM AG 0.375 17-27 31/05A	31.05.27	250'000	0	0	250'000	97.74	244'358.75	0.51
SWISSCOM AG 0.7500 18-28 12/10A	12.10.28	250'000	0	0	250'000	97.97	244'930.00	0.51
SWISSGRID AG 0.05 21-33 30/06A	30.06.33	100'000	0	0	100'000	89.55	89'554.50	0.19
SWISSGRID AG 1.625 13-25 30/01A	30.01.25	250'000	0	250'000	0	0.00	0.00	0.00
SWISS LIFE 2.2588 23-28 26/07A	26.07.28	300'000	0	0	300'000	103.63	310'881.00	0.65
SWISS LIFE 2.61 23-32 26/01A	26.01.32	200'000	0	0	200'000	108.09	216'182.00	0.45
SWISS PRIME SIT 0.3750 21-28 11/02A	11.02.28	250'000	0	0	250'000	96.05	240'127.50	0.50
SWISS PRIME SIT 0.65 20-29 18/12A	18.12.29	250'000	0	0	250'000	95.19	237'962.50	0.50
SWISS PRIME SIT 1.2500 19-27 02/04A	02.04.27	250'000	0	0	250'000	99.42	248'537.50	0.52
SWISS PRIME SITE A 0.825 17-26 11/05A	11.05.26	250'000	0	0	250'000	98.85	247'135.00	0.51
UBS GROUP INC 1.25 16-26 23/02A	23.02.26	200'000	0	0	200'000	99.64	199'285.00	0.41
ZURICH CIE ASS. 0.5 18-24 18/12A	18.12.24	300'000	0	300'000	0	0.00	0.00	0.00
ZURICH COMPAGNIE D'ASSUR 1 18-28 30/10A	30.10.28	250'000	0	0	250'000	99.38	248'453.75	0.52
ZURICH INSURANCE 0.75 19-27 24/01A	22.10.27	250'000	0	0	250'000	98.91	247'281.25	0.51
<i>Switzerland</i>							<i>18'218'157.34</i>	<i>37.91</i>
LLOYDS BANKING GROUP 1.00 18-25 04/09A	04.03.25	250'000	0	0	250'000	99.80	249'496.25	0.52
UBS AG LONDON 2.55 23-29 09/05A	09.05.29	250'000	0	0	250'000	105.22	263'046.25	0.55
<i>United Kingdom</i>							<i>512'542.50</i>	<i>1.07</i>
APPLE INC 0.375 15-24 25/11A	25.11.24	200'000	0	0	200'000	99.77	199'534.00	0.42
AT&T INC 1.375 14-24 04/12A	04.12.24	250'000	0	0	250'000	100.07	250'185.00	0.52
COCA-COLA CO 1.00 15-28 02/10A	02.10.28	500'000	0	0	500'000	100.20	501'020.00	1.04
ELI LILLY & CO 0.45 16-28 24/01A	24.05.28	250'000	0	0	250'000	97.94	244'847.50	0.51
EQUINIX EUROPE 1 2.875 23-28 12/09A	12.09.28	250'000	0	0	250'000	104.32	260'796.25	0.54
GOLDMAN SACHS GROUP 0.500 17-24 04/12A	04.12.24	250'000	0	0	250'000	99.68	249'196.25	0.52
GOLDMAN SACHS GROUP 1.0000 18- 25 24/11A	24.11.25	250'000	0	0	250'000	99.53	248'816.25	0.52

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
JPMORGAN CHASE CO 0.45 16-26 11/11A	11.11.26	250'000	0	0	250'000	98.28	245'696.25	0.51
MCDONALD S CORP 0.17 16-24 04/10A	04.10.24	250'000	0	0	250'000	99.75	249'366.25	0.52
NESTLE HOLDINGS INC 0.25 17-27 04/10A	04.10.27	500'000	0	100'000	400'000	97.48	389'928.00	0.81
NEW YORK LIFE G 0.1250 21-30 23/07A	23.07.30	250'000	0	0	250'000	92.79	231'972.50	0.48
NEW YORK LIFE GLB 0.125 20-29 11/09A	11.09.29	250'000	0	0	250'000	93.99	234'975.00	0.49
VERIZON COMM 1 17-27 30/11A	30.11.27	250'000	0	0	250'000	98.91	247'283.75	0.51
WELLS FARGO 1.25 14-24 03/09S	03.09.24	250'000	0	0	250'000	100.00	250'003.75	0.52
WELLS FARGO AND CO 0.75 20-25 27/05A	27.05.25	300'000	0	0	300'000	99.43	298'290.00	0.62
<i>United States of America</i>							<i>4'101'910.75</i>	<i>8.54</i>
Swiss franc							33'485'700.84	69.69
<b>Exchange traded securities</b>							<b>33'485'700.84</b>	<b>69.69</b>
<b>Bonds</b>							<b>33'485'700.84</b>	<b>69.69</b>
<b>Bonds, convertible bonds</b>							<b>33'485'700.84</b>	<b>69.69</b>

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Units in Investment Funds</b>							
ISHARES CORE EUR CORP BD EUR ETF	150'000	62'171	0	212'171	5.00	1'020'634.76	2.12
SSGA SPDR BLOOM BARCLAYS EU CORPO BD	14'000	0	0	14'000	52.76	711'401.18	1.48
<i>Ireland</i>						1'732'035.94	3.60
DB X-T II IBOX LIQ CORP -IC	5'000	0	0	5'000	151.54	729'678.91	1.52
<i>Luxembourg</i>						729'678.91	1.52
Euro						2'461'714.85	5.12
UBS - BARCLAYS MSCI US LIQUID CORP SUST	411'000	0	0	411'000	11.12	4'569'498.00	9.51
UBS-BLOOMB BAR MSCI EURO AREA LIQ-A H C	374'000	0	22'282	351'718	12.83	4'511'662.65	9.39
<i>Luxembourg</i>						9'081'160.65	18.90
Swiss franc						9'081'160.65	18.90
CON DBX USD COR -1D- USD	60'000	57'000	0	117'000	12.63	1'327'836.36	2.76
ISHARES PLC-ISHARES USD CORP BOND UCIT	150'000	0	0	150'000	5.73	772'866.16	1.61
<i>Ireland</i>						2'100'702.52	4.37
SPDR PORTFOLIO CORPORATE BOND ETF	25'000	0	25'000	0	0.00	0.00	0.00
<i>United States of America</i>						0.00	0.00
United States dollar						2'100'702.52	4.37
<b>Exchange traded securities</b>						<b>13'643'578.02</b>	<b>28.39</b>
<b>Units in Investment Funds</b>						<b>13'643'578.02</b>	<b>28.39</b>



Description	Market value CHF	in %
<b>Cash at banks and liquidities</b>		
on cash	616'229.57	1.28
<b>Cash at banks and liquidities</b>	<b>616'229.57</b>	<b>1.28</b>

**Exchange rate**

1.00 EUR =	CHF	0.96305
1.00 USD =	CHF	0.89858

**Details for previous years**

Date	Class	Net asset value per unit at the end of the accounting period <sup>1</sup>		Number of units outstanding	Fund's net assets	Retention per unit
31.12.22	Classe A1	CHF	89.50	38'228.333	3'421'305.78	0.4723
31.12.23	Classe A1	CHF	92.70	38'228.333	3'543'631.55	0.9266
28.06.24	Classe A1	CHF	93.22	38'228.333	3'563'472.58	0.00
31.12.22	Classe A2	CHF	88.81	117'983.894	10'477'591.48	0.1978
31.12.23	Classe A2	CHF	91.80	117'983.894	10'831'150.10	0.6493
28.06.24	Classe A2	CHF	92.27	117'983.894	10'886'844.54	0.00
31.12.22	Classe H1	CHF	89.87	312'255.334	28'061'823.18	0.6112
31.12.23	Classe H1	CHF	93.17	312'255.334	29'093'413.23	1.0674
28.06.24	Classe H1	CHF	93.71	312'255.334	29'262'984.21	0.00
31.12.22	Classe R1	CHF	89.50	53'247.000	4'765'581.74	0.4746
31.12.23	Classe R1	CHF	92.70	48'954.000	4'537'971.90	0.9266
28.06.24	Classe R1	CHF	93.22	43'352.000	4'041'174.77	0.00
31.12.22	Classe E	CHF	90.91	10.000	909.05	0.70
31.12.23	Classe E	CHF	94.28	10.000	942.84	1.175
28.06.24	Classe E	CHF	94.84	10.000	948.35	0.00

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

**Statement of assets and liabilities**

	<b>28.06.24</b>	<b>31.12.23</b>
<b>(Market value)</b>	<b>CHF</b>	<b>CHF</b>
Securities		
Shares	8'827'963.40	8'683'650.90
Bonds, convertible bonds	40'402'927.45	38'543'781.10
Investment funds	33'483'477.33	32'079'468.92
Structured products	6'592'193.88	5'541'528.61
Derivatives	-113'203.19	146'884.28
Cash at banks and liquidities		
sight	966'964.80	716'566.30
Other assets	563'137.91	401'522.41
<b>Total asset of the fund at the end of the accounting period</b>	<b>90'723'461.58</b>	<b>86'113'402.52</b>
Other liabilities	-525'992.06	-118'419.69
Redemptions payable	-7'634.88	0.00
<b>Net asset of the fund at the end of the accounting period</b>	<b>90'189'834.64</b>	<b>85'994'982.83</b>

**Change in fund's net assets**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
Net asset of the fund at the beginning of the accounting period	85'994'982.83	91'160'451.22
Withholding tax payment on result available to be reinvested	-313'937.78	-261'675.77
Balance from issues and redemptions of units	639'670.77	-9'904'421.67
Total operating income / loss	3'869'118.82	5'000'629.05
<b>Net asset of the fund at the end of the accounting period</b>	<b>90'189'834.64</b>	<b>85'994'982.83</b>

## Evolution of the number of units

### Class A1

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	156'913.383	95'720.114
Units issued	0.000	61'193.269
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>156'913.383</b>	<b>156'913.383</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 106.21</b>	<b>102.01</b>

### Class A2

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	6'850.212	17'159.490
Units issued	77'309.625	0.000
Units redeemed	0.000	10'309.278
<b>Position at the end of the accounting period</b>	<b>84'159.837</b>	<b>6'850.212</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 104.96</b>	<b>100.86</b>

### Class H1

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	327'706.050	472'145.028
Units issued	0.000	0.000
Units redeemed	74'074.074	144'438.978
<b>Position at the end of the accounting period</b>	<b>253'631.976</b>	<b>327'706.050</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 109.60</b>	<b>105.19</b>

### Class R1

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	340'051.138	338'917.138
Units issued	24'386.000	62'202.000
Units redeemed	18'549.000	61'068.000
<b>Position at the end of the accounting period</b>	<b>345'888.138</b>	<b>340'051.138</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 106.22</b>	<b>102.02</b>

**Evolution of the number of units****Class E**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	1'443.981	1'424.769
Units issued	146.998	19.212
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>1'590.979</b>	<b>1'443.981</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 96.53</b>	<b>92.67</b>

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

<b>Profit and loss account</b>	01.01.24	01.01.23
	28.06.24	31.12.23
	CHF	CHF
<b>Income</b>		
Income on securities		
Shares	238'736.62	254'244.87
Bonds, convertible bonds	205'411.79	385'906.05
Investment funds <sup>1</sup>	137'328.04	750'486.72
Interest income		
on cash account	6'256.38	13'663.82
Purchase of current net income on issue of units	19'731.01	24'786.84
<b>Total income</b>	<b>607'463.84</b>	<b>1'429'088.30</b>
<b>Expenses</b>		
Regulatory commissions :		
Administration fees	-13'026.95	-28'109.04
Custody fees	-13'116.95	-28'259.04
Management fees	-187'248.55	-354'494.21
Audit fees	-5'892.20	-11'847.00
Other expenses	-1'353.38	-3'131.26
Payment of current income on redemption of units	-44'165.22	-109'011.38
<b>Total expenses</b>	<b>-264'803.25</b>	<b>-534'851.93</b>
<b>Net income</b>	<b>342'660.59</b>	<b>894'236.37</b>
Realised gains and losses	409'086.50	-1'108'190.07
<b>Realised income</b>	<b>751'747.09</b>	<b>-213'953.70</b>
Change in unrealised gains / losses	3'117'371.73	5'214'582.75
<b>Total operating income / loss</b>	<b>3'869'118.82</b>	<b>5'000'629.05</b>
<b><u>Synthetic TER in %: Class A1</u></b>	0.82	0.83
<b><u>Synthetic TER in %: Class A2</u></b>	1.09	1.13
<b><u>Synthetic TER in %: Class H1</u></b>	0.37	0.38
<b><u>Synthetic TER in %: Class R1</u></b>	0.82	0.83
<b><u>Synthetic TER in %: Class E</u></b>	0.52	0.53

<sup>1</sup>As provided in the Swiss Federal Tax Administration circular no. 24 of 20.11.17, section 2.8.

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Shares</b>							
<b>Equities and other equity instruments</b>							
AMS-OSRAM AG	0	25'000	25'000	0	0.00	0.00	0.00
<i>Austria</i>						<i>0.00</i>	<i>0.00</i>
ABB LTD	9'500	0	500	9'000	49.92	449'280.00	0.50
ACCELLERON INDUSTRIES AG	2'000	0	0	2'000	35.20	70'400.00	0.08
ADECCO REG.SHS	1'400	0	1'400	0	0.00	0.00	0.00
ALCON - REG SHS	3'360	0	210	3'150	80.22	252'693.00	0.28
ARYZTA	30'000	30'000	30'000	30'000	1.60	48'000.00	0.05
BACHEM HOLDING LTD SHARES	0	800	0	800	82.45	65'960.00	0.07
BALOISE HOLDING - REG SHS	400	0	0	400	158.20	63'280.00	0.07
BARRY CALLEBAUT LTD - NAMEN-AKT	40	0	40	0	0.00	0.00	0.00
BELIMO HOLDING LTD	0	120	0	120	450.60	54'072.00	0.06
BKW AG	400	0	0	400	143.30	57'320.00	0.06
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	12	0	0	12	10'490.00	125'880.00	0.14
CIE FINANCIERE RICHEMONT NAMEN AKT	3'200	0	200	3'000	140.25	420'750.00	0.46
CLARIANT NAMEN AKT	3'200	0	3'200	0	0.00	0.00	0.00
DKSH HOLDING SA	0	800	800	0	0.00	0.00	0.00
DOTTIKON ES HLDG - REGISTERED SHS	0	200	0	200	253.00	50'600.00	0.06
EMS-CHEM HOLDINGS-NAMEN ACT.	70	0	0	70	736.50	51'555.00	0.06
FLUGHAFEN ZUERICH AG	250	0	250	0	0.00	0.00	0.00
GALDERMA GROUP AG	0	900	0	900	73.96	66'564.00	0.07
GALENICA SA	0	650	650	0	0.00	0.00	0.00
GEBERIT AG	200	0	0	200	530.80	106'160.00	0.12
GEORG FISCHER LTD	800	0	0	800	60.25	48'200.00	0.05
GIVAUDAN SA - REG SHS	50	0	0	50	4'260.00	213'000.00	0.23
HOLCIM LTD	4'000	0	600	3'400	79.62	270'708.00	0.30
JULIUS BAER GROUP - REG SHS	1'300	0	0	1'300	50.20	65'260.00	0.07
KUEHNE + NAGEL INTERNATIONAL AG	330	100	0	430	258.40	111'112.00	0.12
LOGITECH INTERNATIONAL SA - NAMEN-AKT	1'300	0	300	1'000	86.92	86'920.00	0.10
LONZA GROUP	470	0	0	470	490.40	230'488.00	0.25
NESTLE SA PREFERENTIAL SHARE	15'900	0	1'300	14'600	91.72	1'339'112.00	1.48
NOVARTIS AG PREFERENTIAL SHARE	12'800	300	1'600	11'500	96.17	1'105'955.00	1.22
PARTNERS GROUP HOLDING AG - NAMNE-AKT	140	0	0	140	1'154.00	161'560.00	0.18
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	4'350	200	350	4'200	249.50	1'047'900.00	1.16
SANDOZ GROUP AG	2'560	0	0	2'560	32.54	83'302.40	0.09
SCHINDLER HOLDING SA	400	0	0	400	225.80	90'320.00	0.10
SGS LTD	750	450	0	1'200	80.00	96'000.00	0.11
SIEGFRIED HOLDING	70	70	70	70	933.00	65'310.00	0.07
SIG GROUP PREFERENTIAL SHARE	3'000	0	0	3'000	16.45	49'350.00	0.05
SIKA - REGISTERED SHS	900	0	0	900	257.20	231'480.00	0.26
SONOVA HOLDING LTD - NAMEN-AKT	300	0	0	300	277.60	83'280.00	0.09
STRAUMANN HOLDING LTD - REG SHS	700	200	0	900	111.30	100'170.00	0.11
SWISSCOM SHS NOM	150	0	0	150	505.50	75'825.00	0.08
SWISS LIFE HOLDING N-NAMEN REGISTERED	200	0	0	200	660.60	132'120.00	0.15
SWISSQUOTE GROUP HOLDING	300	0	300	0	0.00	0.00	0.00
SWISS RE - REG SHS	1'700	0	0	1'700	111.50	189'550.00	0.21
TEMENOS AG NAM.AKT	700	0	700	0	0.00	0.00	0.00
THE SWATCH GROUP	300	0	0	300	184.05	55'215.00	0.06
UBS GROUP NAMEN-AKT	19'669	0	969	18'700	26.45	494'615.00	0.55
VAT GROUP SA	200	0	0	200	509.40	101'880.00	0.11

**Inventory of the fund's assets**

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Equities and other equity instruments</b>							
ZURICH INSURANCE GROUP - REG SHS	870	0	0	870	479.10	416'817.00	0.46
<i>Switzerland</i>						8'827'963.40	9.73
Swiss franc						8'827'963.40	9.73
<b>Exchange traded securities</b>						<b>8'827'963.40</b>	<b>9.73</b>
<b>Equities and other equity instruments</b>						<b>8'827'963.40</b>	<b>9.73</b>
<b>Shares</b>						<b>8'827'963.40</b>	<b>9.73</b>



**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds, convertible bonds</b>								
<b>Bonds</b>								
CW BK AUST 1.94 23-30 26/06A	26.06.30	250'000	0	0	250'000	104.32	260'793.75	0.29
NATIONAL AUSTRALIA 0.2925 22-28 03/02A	03.02.28	250'000	0	0	250'000	96.91	242'266.25	0.27
NATIONAL AUSTRALIA 0.5650 22-31 03/02A	03.02.31	250'000	0	0	250'000	95.50	238'742.50	0.26
NATIONAL AUSTRALIA B 2.201 23-29 12/04A	12.04.29	250'000	0	0	250'000	104.23	260'566.25	0.29
NATIONAL AUSTRALIA BK 0.065 20-29 29/01A	29.01.29	100'000	150'000	0	250'000	94.82	237'056.25	0.26
WESTPAC BANKING 0.50 18-28 16/05A	16.05.28	250'000	0	0	250'000	97.09	242'717.50	0.27
WESTPAC BANKING 2.0125 23-30 13/06A	13.06.30	0	250'000	0	250'000	104.60	261'487.50	0.29
<i>Australia</i>							<i>1'743'630.00</i>	<i>1.92</i>
BAWAG BK 2.955 22-27 29/11A	29.11.27	250'000	0	0	250'000	104.30	260'738.75	0.29
OESTER.KONTROLLBK 2.875 05-30 25/02A	25.02.30	250'000	0	0	250'000	110.44	276'101.25	0.30
<i>Austria</i>							<i>536'840.00</i>	<i>0.59</i>
BANK OF NOVA SCOTIA 0.1425 21-28 25/10A	25.10.28	200'000	0	0	200'000	94.81	189'616.00	0.21
CIBC 0.125 15-25 22/12A	22.12.25	250'000	0	0	250'000	98.42	246'053.75	0.27
CIBC 0.2825 22-27 03/02A825 22-27 03/02A	03.02.27	200'000	0	0	200'000	97.15	194'295.00	0.21
PROVINCE OF MANITOBA 0.25 19-29 15/03A	15.03.29	250'000	0	0	250'000	96.10	240'240.00	0.26
PROV OF NEW BRUNSWICK 0.2 16-31 07/11A	07.11.31	150'000	0	0	150'000	93.07	139'611.00	0.15
PROV OF NEW BRUNSWICK 0.25 17-29 19/01A	19.01.29	250'000	0	0	250'000	96.31	240'768.75	0.27
PROV OF NW BRUNSWICK 0.125 19-32 06/12A	06.12.32	250'000	0	0	250'000	91.60	228'991.25	0.25
TORONTO DOMINION BAN 1.97 23-26 18/09U	18.09.26	250'000	0	0	250'000	101.72	254'305.00	0.28
<i>Canada</i>							<i>1'733'880.75</i>	<i>1.91</i>
BANQUE FEDERATIVE DU 2.2225 24-32 30/01A	30.01.32	0	100'000	0	100'000	103.96	103'955.00	0.11
BFCM 0.25 19-25 10/07A	10.07.25	200'000	0	0	200'000	98.92	197'837.00	0.22
TOTAL CAP INT 0.50 15-27 15/06A	01.06.27	250'000	0	0	250'000	98.29	245'732.50	0.27
<i>France</i>							<i>547'524.50</i>	<i>0.60</i>
DEUTSCHE BAHN F 0.1000 21-36 28/01A	28.01.36	200'000	0	0	200'000	86.86	173'721.00	0.19
DZ BANK AG DEUT 2.202 23-28 18/09A	18.09.28	250'000	0	0	250'000	102.73	256'812.50	0.28
EON SE 1.86 22-25 05/12A	05.12.25	250'000	0	0	250'000	100.95	252'385.00	0.28
MUENCHENER HYPO 0.2000 19-31 18/06A	18.06.31	250'000	0	0	250'000	93.34	233'358.75	0.26
MUENCHENER HYPO 0.25 20-28 18/09A	18.09.28	250'000	0	0	250'000	95.16	237'907.50	0.26
MUENCHENER HYPOTHEKE 0.125 19- 27 18/11A	18.11.27	200'000	0	0	200'000	95.70	191'390.00	0.21
<i>Germany</i>							<i>1'345'574.75</i>	<i>1.48</i>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
LGT BANK IN LIECHTE 0.375 19-28 05/07A	05.07.28	400'000	0	0	400'000	95.48	381'914.00	0.42
<i>Liechtenstein</i>							381'914.00	0.42
TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	15.06.27	200'000	0	0	200'000	102.25	204'497.00	0.23
VOLKSWAGEN FIN 2.4925 24-30 12/02A	12.02.30	0	200'000	0	200'000	104.12	208'231.00	0.23
WUERTH FINANCE INTL 2.1 22-26 16/11A	16.11.26	250'000	0	0	250'000	101.72	254'306.25	0.28
<i>Netherlands</i>							667'034.25	0.74
AUCKLAND COUNCIL 1.5 14-25 28/11A	28.11.25	250'000	0	0	250'000	100.51	251'262.50	0.28
AUCKLAND COUNCIL 1.56 23-29 30/11A	30.11.29	150'000	0	0	150'000	102.47	153'705.00	0.17
<i>New Zealand</i>							404'967.50	0.45
SPAREBANK 1 SMN 1.5 22-27 15/06A 15/06A	15.06.27	200'000	0	0	200'000	100.40	200'795.00	0.22
<i>Norway</i>							200'795.00	0.22
ASIA DEV BK 0.875 22-29 13/09U	13.09.29	250'000	0	0	250'000	99.96	249'902.50	0.28
<i>Philippines</i>							249'902.50	0.28
SLOVAKIA GOVERNMENT 1.5225 24-28 10/05A	10.05.28	0	100'000	0	100'000	100.69	100'690.00	0.11
<i>Slovakia</i>							100'690.00	0.11
KOREA HOU FINANCE 2.155 22-25 14/10A	14.10.25	250'000	0	150'000	100'000	101.12	101'119.50	0.11
KOREA NATIONAL OIL 0.875 20-25 21/04A	21.04.25	250'000	0	250'000	0	0.00	0.00	0.00
<i>South Korea</i>							101'119.50	0.11
SANTANDER CONSUMER F 2.7325 23- 25 04/07A	04.07.25	250'000	0	0	250'000	101.30	253'260.00	0.28
<i>Spain</i>							253'260.00	0.28
AKADEMISKA HUS 0.78 22-28 24/05A	24.05.28	250'000	0	0	250'000	98.75	246'868.75	0.27
<i>Sweden</i>							246'868.75	0.27
AARGAUISCHE KANTON 0.875 15-30 23/01A	23.01.30	250'000	0	0	250'000	98.48	246'211.25	0.27
ALLGEMEINE BAUGENOSSEN 0.25 21- 31 30/09A	30.09.31	250'000	0	0	250'000	91.91	229'766.25	0.25
AXPO HOLDING AG 2.5 23-26 22/09A	22.09.26	250'000	0	0	250'000	102.08	255'206.25	0.28
BALOISE HOLDING 0.000 19-29 25/09A	25.09.29	250'000	0	0	250'000	93.32	233'311.25	0.26
BANQUE CANTONALE DE ZU 0.75 15- 30 28/10A	28.10.30	0	100'000	0	100'000	97.46	97'463.50	0.11
BASELLANDSCHAFT 0.0100 21-33 28/01A	28.01.33	200'000	0	0	200'000	90.21	180'426.00	0.20

## HELVETIA ALLEGRA 30

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
BASELLANDSCHAFT 0.0500 20-31 28/01A	28.01.31	250'000	0	0	250'000	92.69	231'726.25	0.26
BASELLANDSCHAFT 1.6000 22-32 13/05A	13.05.32	250'000	0	0	250'000	102.85	257'118.75	0.28
BASLER KANTONAL 0.1500 19-27 02/04A	02.04.27	150'000	0	0	150'000	97.22	145'824.75	0.16
BASLER KANTONALBAN 0.00 19-34 23/08A	23.08.34	150'000	0	0	150'000	88.29	132'437.25	0.15
BASL KA 1.75 22-29 21/09A	21.09.29	250'000	0	0	250'000	102.94	257'356.25	0.28
BELL AG 0.625 16-25 24/03A	24.03.25	100'000	0	0	100'000	99.33	99'331.00	0.11
BK CANTONALE GRISONS 0.125 18-24 29/05A	29.05.24	250'000	0	250'000	0	0.00	0.00	0.00
BQE LETTRE 2.625 11-31 16/02A	14.02.31	200'000	0	0	200'000	109.55	219'096.00	0.24
CANTON DE ZURICH 1.00 12-25 03/12A	03.12.25	250'000	0	0	250'000	100.02	250'041.25	0.28
CANTON DE ZURICH 1.45 23-34 01/12A	01.12.34	200'000	0	0	200'000	104.89	209'780.00	0.23
CANTON OF BERN 0.2000 21-36 26/11A	26.11.36	250'000	0	0	250'000	90.68	226'690.00	0.25
CANTON OF BERN 1.50 13-29 15/05A	15.05.29	250'000	0	0	250'000	102.71	256'772.50	0.28
CANTON OF GENEVA 1.75 13-34 24/05A	24.05.34	250'000	0	0	250'000	106.87	267'171.25	0.29
CANTON OF ZURIC 0.0000 21-33 10/11A	10.11.33	200'000	0	0	200'000	91.63	183'258.00	0.20
CEMBRA MONEY BA 0.2850 19-27 19/08A	19.08.27	250'000	0	0	250'000	96.36	240'896.25	0.27
CEMBRA MONEY BA 0.4175 21-28 15/11A	15.11.28	300'000	0	0	300'000	95.28	285'832.50	0.32
CENTRALE DE LETTRES 0.02 20-40 30/01A	30.01.40	250'000	0	0	250'000	83.31	208'268.75	0.23
CENTRLETTRE 0.7 19-39 05/03A	04.03.39	150'000	0	0	150'000	93.07	139'599.75	0.15
CITY OF BERN 2.50 10-25 01/04A	01.04.25	500'000	0	500'000	0	0.00	0.00	0.00
CITY OF ZURICH SWITZ 1.30 24-47 26/01A	26.01.47	0	200'000	0	200'000	105.22	210'434.00	0.23
CITY OF ZURICH SWITZ 1.45 23-42 13/06A	13.06.42	200'000	0	0	200'000	106.31	212'629.00	0.23
CITY OF ZURICH SWITZ 1.75 23-41 23/10A	23.10.41	0	200'000	0	200'000	110.98	221'966.00	0.24
CITY OF ZURICH SWITZER 0.25 19-39 26/05A	26.05.39	150'000	0	0	150'000	89.08	133'625.25	0.15
CITY OF ZURICH SWITZER 1.35 24-45 24/03A	24.03.45	0	150'000	0	150'000	105.73	158'589.75	0.17
COOP-GRUPPE GENOSSEN 0.50 17- 27 29/09A	29.09.27	250'000	0	0	250'000	97.45	243'620.00	0.27
CORNER BANCA 3.0 23-25 14/07A	14.07.25	250'000	0	0	250'000	101.32	253'300.00	0.28
GIVAUDAN AG 2.375 23-31 23/05A	23.05.31	0	200'000	0	200'000	106.42	212'836.00	0.23
GIVAUDAN SA 0.3750 21-30 07/06A	07.06.30	100'000	0	0	100'000	95.24	95'243.50	0.10
GRAUBUNDNER KAN 0.1000 21-31 07/05A	07.05.31	250'000	0	0	250'000	92.88	232'187.50	0.26
GRAUBUNDNER KANTONAL 0.375 19- 32 28/05A	28.05.32	150'000	0	0	150'000	93.65	140'478.00	0.15
KRAFTWERKE LINTHLIMM 2.25 23-25 05/12A	05.12.25	250'000	0	0	250'000	101.17	252'932.50	0.28
KRAFTWERKE OBERHASLI 1.625 24-32 16/07A	16.07.32	0	150'000	0	150'000	101.67	152'499.00	0.17
LAFARGE HOLC HELV FIN 0.125 21-27 26/08A	26.08.27	250'000	0	0	250'000	96.34	240'858.75	0.27
LUZERNER KANTONALBAN 1.9 23-31 19/06A	19.06.31	0	250'000	0	250'000	104.75	261'871.25	0.29
MIGROS BANK 0.2500 19-27 10/12A	10.12.27	250'000	0	0	250'000	96.60	241'495.00	0.27
NANT DE DRANCE 0.8750 20-29 23/05A	23.05.29	0	250'000	0	250'000	97.49	243'725.00	0.27
NESTLE 1.625 22-25 07/11A	07.11.25	200'000	0	0	200'000	100.59	201'174.00	0.22
NESTLE 2.0 23-33 28/06A	28.06.33	0	150'000	0	150'000	105.85	158'778.00	0.18
NESTLE 2.125 22-30 15/07A	15.07.30	250'000	0	0	250'000	105.40	263'506.25	0.29

**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
NESTLE 2.625 22-35 08/11A	08.11.35	150'000	0	0	150'000	113.04	169'559.25	0.19
NOVARTIS 0.625 15-29 13/11A	13.11.29	250'000	0	0	250'000	97.55	243'885.00	0.27
NOVARTIS AG 1.05 15-35 11/05A	11.05.35	200'000	0	0	200'000	97.86	195'726.00	0.22
NOVARTIS AG 1.6 24-27 18/06A	18.06.27	0	250'000	0	250'000	101.43	253'567.50	0.28
NOVARTIS AG 1.65 24-31 18/06A	18.06.31	0	250'000	0	250'000	102.74	256'837.50	0.28
PFANDBRIEF 0.75 18-33 21/06A	21.06.33	250'000	0	0	250'000	96.29	240'735.00	0.27
PFANDBRIEF SCH KANTBK 0.625 17-35 25/01A	25.01.35	250'000	0	0	250'000	94.16	235'406.25	0.26
PFANDBRIEF SCHW 0.00 20-30 19/07A	19.07.30	250'000	0	0	250'000	93.52	233'805.00	0.26
PFANDBRIEF SCHW 0.1000 19-31 03/12A	03.12.31	250'000	0	0	250'000	92.55	231'386.25	0.26
PFANDBRIEF SCHW 0.1000 21-32 25/06A	25.06.32	100'000	0	0	100'000	91.89	91'893.00	0.10
PFANDBRIEF SCHW 0.1250 20-32 23/03A	23.03.32	250'000	0	0	250'000	92.45	231'126.25	0.25
PFANDBRIEF SCHW 0.1250 20-35 03/09A	03.09.35	250'000	0	0	250'000	88.53	221'313.75	0.24
PFANDBRIEF SCHW 0.375 17-28 24/07A	24.07.28	250'000	0	0	250'000	97.19	242'978.75	0.27
PFANDBRIEF SCHWEIZ 0.25 16-36 14/10A	14.10.36	250'000	0	0	250'000	88.85	222'115.00	0.24
PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	04.08.38	250'000	0	0	250'000	87.50	218'752.50	0.24
PFANDBRIEF SCHWEIZ 0.25 17-26 20/10A	20.10.26	250'000	0	0	250'000	98.08	245'195.00	0.27
PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	18.01.27	250'000	0	0	250'000	97.91	244'763.75	0.27
PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	21.01.30	250'000	0	0	250'000	96.13	240'333.75	0.26
PFANDBRIEF SCHWEIZ 0.375 16-32 26/01A	26.01.32	250'000	0	0	250'000	94.37	235'913.75	0.26
PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	23.09.43	150'000	0	0	150'000	86.23	129'338.25	0.14
PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	05.05.28	250'000	0	0	250'000	97.80	244'500.00	0.27
PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	05.10.35	250'000	0	0	250'000	92.39	230'985.00	0.25
PFANDBRIEF SCHWEIZ 0.625 15-34 25/01A	25.01.34	250'000	0	0	250'000	94.73	236'830.00	0.26
PFANDBRIEF SCHWEIZ 0.625 17-37 23/01A	23.01.37	150'000	0	0	150'000	93.10	139'653.75	0.15
PFANDBRIEF SCHWEIZ 1.375 12-27 13/08A	13.08.27	250'000	0	0	250'000	100.89	252'230.00	0.28
PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	09.04.32	250'000	0	0	250'000	101.65	254'120.00	0.28
PFANDBRIEF SCHWEIZ 1.50 12-27 27/04A	27.04.27	250'000	0	0	250'000	101.18	252'938.75	0.28
PFANDBRIEF SCHWEIZ 1.50 12-28 21/01A	21.01.28	250'000	0	0	250'000	101.44	253'591.25	0.28
PFANDBRIEF SCHWEIZ 1.50 14-40 05/12A	05.12.40	200'000	0	0	200'000	104.54	209'088.00	0.23
PFANDBRIEF SCHWEIZ 1.75 23-43 23/12A	23.12.43	0	200'000	0	200'000	110.07	220'135.00	0.24
PFANDBRIEF SCHWEIZ 2.125 10-28 01/12A	01.12.28	300'000	0	0	300'000	104.43	313'294.50	0.35
PFANDBRIEF SCHWEIZ 2.375 11-25 27/06A	27.06.25	200'000	0	0	200'000	101.21	202'427.00	0.22
PFANDBRIEF SCHWEIZ HY 0,125 20-32 19/11A	19.11.32	250'000	0	0	250'000	91.60	228'993.75	0.25
PFANDBRIEF SCHWEIZ HYP 0.00 2°-29 26/10A	26.10.29	250'000	0	0	250'000	94.33	235'832.50	0.26
PFANDBRIEF SCHWEIZ HYP 0.25 20-42 06/10A	06.10.42	150'000	0	0	150'000	84.73	127'089.75	0.14
PFANDBRIEF SCHWEIZ HYP 0.2522-27 15/03A	15.03.27	250'000	0	0	250'000	97.77	244'433.75	0.27
PFANDBRIEF SCHW KA 0.125 16-31 02/09A	02.09.31	250'000	0	0	250'000	93.05	232'617.50	0.26

## HELVETIA ALLEGRA 30

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
PFANDBRIEF SCHW KA 0.375 16-28 24/10A	24.10.28	250'000	0	0	250'000	97.00	242'493.75	0.27
PFANDBRIEF SCHW KA 0.375 17-26 07/12A	07.12.26	250'000	0	0	250'000	98.28	245'691.25	0.27
PFANDBRIEF SCHW KA 0.50 16-34 30/03A	30.03.34	250'000	0	0	250'000	93.48	233'692.50	0.26
PFANDBRIEF SCHW KA 0.60 16-35 11/12A	11.12.35	250'000	0	0	250'000	93.37	233'430.00	0.26
PFANDBRIEF SCHW KA 0.625 15-29 16/07A	16.07.29	250'000	0	0	250'000	97.69	244'233.75	0.27
PFANDBRIEF SCHW KA 1.375 13-25 16/04A	16.04.25	250'000	0	250'000	0	0.00	0.00	0.00
PFANDBRIEF SCHW KA 1.50 14-29 05/02A	05.02.29	200'000	0	0	200'000	101.81	203'616.00	0.22
PFANDBRIEF SCHW KA 1.75 11-26 02/09A	02.09.26	250'000	0	0	250'000	101.38	253'438.75	0.28
PFANDBRIEF SCHW KA 2.00 10-25 30/10A	30.10.25	250'000	0	0	250'000	101.14	252'847.50	0.28
PFANDBRIEFZENTR 0.00 19-37 10/09A	10.09.37	250'000	0	0	250'000	85.04	212'593.75	0.23
PFANDBRIEFZENTRALE 0.75 18-32 01/10A	01.10.32	250'000	0	0	250'000	96.71	241'782.50	0.27
PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	09.04.29	150'000	0	0	150'000	96.32	144'481.50	0.16
PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	13.08.32	250'000	0	0	250'000	108.40	271'008.75	0.30
PFBFR SCHWEIZ HYPO 0.625 17-30 18/10A	18.10.30	200'000	0	0	200'000	97.01	194'010.00	0.21
PFBFR SCHWZ HYPO 0.75 17-38 18/10A	18.10.38	250'000	0	0	250'000	94.00	234'988.75	0.26
PFBFR SCHWZ KANTBK 0.25 17-26 12/05A	12.05.26	250'000	0	0	250'000	98.41	246'033.75	0.27
PFBFR SCHWZ KANTBK 0.25 17-27 06/12A	06.12.27	250'000	0	0	250'000	97.22	243'040.00	0.27
PFBFR SCHWZ KANTBK 0.65 18-33 15/02A	15.02.33	250'000	0	0	250'000	95.67	239'168.75	0.26
ROCHE KAPITALMA 0.5000 22-27 25/02A	25.02.27	100'000	0	0	100'000	98.34	98'344.00	0.11
ROCHE KAPITALMA 0.7500 22-31 25/02A	25.02.31	100'000	0	0	100'000	97.31	97'308.00	0.11
ROCHE KAPITALMARKT 0.45 17-29 23/03A	23.03.29	100'000	0	0	100'000	97.00	96'998.00	0.11
ROCHE KAPITALMARKT A 1.6 23-28 15/09A	15.09.28	200'000	0	200'000	0	0.00	0.00	0.00
ROCHE KAPITALMARKT A 1.75 23-33 15/09A	15.09.33	200'000	0	0	200'000	104.25	208'492.00	0.23
ROCHE KAPITALMARKT AG 0.25 18-25 24/09A	24.09.25	100'000	0	100'000	0	0.00	0.00	0.00
ROCH KA 1.5 22-26 23/06A	23.06.26	100'000	0	0	100'000	100.68	100'682.50	0.11
ROCH KA 2.0 22-32 23/09A	23.09.32	100'000	0	0	100'000	106.23	106'230.50	0.12
SANDOZ GROUP 2.125 23-26 17/11A	17.11.26	250'000	0	0	250'000	101.75	254'362.50	0.28
SIX GROUP AG 0.125 21-26 27/11A	27.11.26	250'000	0	250'000	0	0.00	0.00	0.00
STADLER RAIL AG 0.375 19-26 20/11A	20.11.26	250'000	0	0	250'000	97.25	243'128.75	0.27
ST COOP CENT D'EMI 1.70 23-41 29/04A	29.04.41	330'000	0	0	330'000	110.78	365'587.20	0.40
SWISSGRID AG 1.625 13-25 30/01A	30.01.25	100'000	0	100'000	0	0.00	0.00	0.00
SWITZERLAND 0.00 16-29 22/06U	22.06.29	400'000	0	0	400'000	97.03	388'100.00	0.43
SWITZERLAND 0.25 21-35 23/06A	23.06.35	200'000	0	0	200'000	97.01	194'019.00	0.21
SWITZERLAND 0.5000 18-32 27/06A	27.06.32	250'000	0	0	250'000	99.63	249'071.25	0.27
SWITZERLAND 0.50 15-30 27/05A	27.05.30	350'000	0	0	350'000	99.63	348'720.75	0.38
SWITZERLAND 0.5 16-58 30/05A	30.05.58	100'000	0	0	100'000	100.38	100'384.00	0.11
SWITZERLAND 0.5 17-45 28/06A	28.06.45	250'000	0	0	250'000	99.08	247'711.25	0.27
SWITZERLAND 0.5 17-55 24/05A	24.05.55	100'000	0	0	100'000	99.66	99'656.00	0.11
SWITZERLAND 0 19-34 26/06U	26.06.34	200'000	0	0	200'000	94.85	189'709.00	0.21
SWITZERLAND 0 19-39 24/07U	24.07.39	250'000	0	0	250'000	92.31	230'786.25	0.25

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
SWITZERLAND 1.25 12-37 27/06A	27.06.37	450'000	0	0	450'000	109.09	490'887.00	0.54
SWITZERLAND 1.25 14-26 28/05A	28.05.26	350'000	0	0	350'000	100.95	353'332.00	0.39
SWITZERLAND 1.50 12-42 30/04A	30.04.42	500'000	0	0	500'000	116.17	580'850.00	0.64
SWITZERLAND 1.50 13-25 24/07A	24.07.25	300'000	0	0	300'000	100.65	301'942.50	0.33
SWITZERLAND 2.25 11-31 22/06A	22.06.31	300'000	0	0	300'000	111.65	334'948.50	0.37
SWITZERLAND 2.50 06-36 08/03A	08.03.36	400'000	0	0	400'000	122.43	489'726.00	0.54
SWITZERLAND 3.25 07-27 27/06A	27.06.27	250'000	0	0	250'000	107.62	269'056.25	0.30
SWITZERLAND 3.50 03-33 08/04A	08.04.33	400'000	0	0	400'000	125.35	501'398.00	0.55
SWITZERLAND 4.00 98-28 08/04A	08.04.28	500'000	0	0	500'000	112.47	562'340.00	0.62
SWITZERLAND 4.00 99-49 06/01A	06.01.49	200'000	0	0	200'000	179.33	358'663.00	0.40
SWITZERLAND GOVERNME 0.875 24-47 22/05A	22.05.47	0	250'000	0	250'000	106.76	266'900.00	0.29
VILLE DE GENEVE 1.6 23-33 06/12A	06.12.33	250'000	0	0	250'000	104.32	260'796.25	0.29
ZUERCHER KANTON 0.0000 20-30 12/03A	12.03.30	350'000	0	0	350'000	93.64	327'743.50	0.36
ZUERCHER KANTON 1.4000 22-29 25/07A	25.07.29	250'000	0	0	250'000	101.27	253'186.25	0.28
ZUERCHER KANTONALB 0.25 17-26 27/01A	27.01.26	250'000	0	0	250'000	98.52	246'310.00	0.27
ZUGER KANTONALB 0.1000 20-31 14/10A	14.10.31	250'000	0	0	250'000	92.32	230'797.50	0.25
ZURICH 0.75 22-31 25/04A	25.04.31	0	250'000	0	250'000	98.73	246'818.75	0.27
<i>Switzerland</i>							<b>30'880'263.45</b>	<b>34.04</b>
SANTANDER UK PLC 2.01 23-26 12/09A	12.09.26	250'000	0	0	250'000	101.82	254'540.00	0.28
<i>United Kingdom</i>							<b>254'540.00</b>	<b>0.28</b>
APPLE INC 0.375 15-24 25/11A	25.11.24	250'000	0	250'000	0	0.00	0.00	0.00
EQUINIX EUROPE 1 2.875 23-28 12/09A	12.09.28	250'000	0	0	250'000	104.32	260'796.25	0.29
NESTLE HOLDINGS INC 0.55 17-32 04/10A	04.10.32	0	250'000	0	250'000	95.41	238'515.00	0.26
<i>United States of America</i>							<b>499'311.25</b>	<b>0.55</b>
Swiss franc							<b>40'148'116.20</b>	<b>44.25</b>
<b>Exchange traded securities</b>							<b>40'148'116.20</b>	<b>44.25</b>
BFCM 0.366 18-24 10/10A	10.10.24	250'000	0	250'000	0	0.00	0.00	0.00
<i>France</i>							<b>0.00</b>	<b>0.00</b>
Swiss franc							<b>0.00</b>	<b>0.00</b>
<b>Transferable securities traded on another regulated market open to the public</b>							<b>0.00</b>	<b>0.00</b>
PFANDBRIEFZENTRALE SC 1.45 22-30 30/04A	30.04.30	250'000	0	0	250'000	101.92	254'811.25	0.28
<i>Switzerland</i>							<b>254'811.25</b>	<b>0.28</b>
Swiss franc							<b>254'811.25</b>	<b>0.28</b>
<b>Transferable securities not listed on a stock exchange, valued according to parameters observable on the market</b>							<b>254'811.25</b>	<b>0.28</b>
<b>Bonds</b>							<b>40'402'927.45</b>	<b>44.53</b>

**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds, convertible bonds</b>							<b>40'402'927.45</b>	<b>44.53</b>

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Units in Investment Funds</b>							
ISHARES COR GLO AGGRE BOND-H ACC CHF ETF	798'000	100'000	0	898'000	4.53	4'064'797.00	4.48
SPDR BLOOMBERG BARCLAYS GBL AGG BDHDG	93'500	0	0	93'500	27.20	2'543'574.00	2.80
XTRACKERS MSCI WORLD INDEX UCITS-1C CAP	47'040	0	0	47'040	100.42	4'723'756.80	5.21
XTRACKERS MSCI WORLD UCITS ETF 1D	2'000	2'500	0	4'500	85.18	383'310.00	0.42
<i>Ireland</i>						11'715'437.80	12.91
DBXT2 GLOB AGG-4C- CAP ETF	153'000	0	0	153'000	15.27	2'336'692.50	2.58
UBS-BLOOMB BAR MSCI EURO AREA LIQ-A H C	309'750	23'252	0	333'002	12.83	4'271'583.16	4.71
<i>Luxembourg</i>						6'608'275.66	7.28
ISHARES SWISS DIVIDEND ETF (CH) ANTEILEA	0	1	0	1	158.26	158.26	0.00
ISHS CORE SPIE ETF -A-	0	2'800	0	2'800	144.28	403'984.00	0.45
SWISSINVEST RE INV	970	0	970	0	0.00	0.00	0.00
UBS SXI RE FD - ANTEILE -(CHF) A- DIS-	0	92'000	0	92'000	9.08	835'728.00	0.92
ZKB GOLD ETF -A CHF-	850	0	0	850	623.90	530'315.00	0.58
<i>Switzerland</i>						1'770'185.26	1.95
Swiss franc						20'093'898.72	22.15
ISHARES CORE MSCI EM IMI UCITS ETF	28'500	0	10'200	18'300	34.31	564'192.30	0.62
ISHARES III ISHARES CORE MSCI WLD UCITS	27'400	0	16'200	11'200	101.98	1'026'333.19	1.13
ISHARES JP MORGAN EM LOC GOVT BD UCITS D	102'600	10'000	0	112'600	43.32	4'382'602.20	4.83
SPDR MSCI WORLD UCITS ETF	0	6'000	0	6'000	37.27	200'939.81	0.22
UBS EQUIT DEFEN PUTWRITE ST ETF A USD	2'200	0	2'200	0	0.00	0.00	0.00
UBS IRL ETF PLC MSCI WORLD UCETF USD AC	0	1	0	1	31.72	28.50	0.00
WISDOMTREE ENH CMDTY EX AGRI UCITS ETF	44'000	0	0	44'000	11.80	466'343.54	0.51
XTRACKERS MSCI EMERGING MKTS UCITS 1CC	1'890	0	0	1'890	56.56	96'056.45	0.11
<i>Ireland</i>						6'736'495.99	7.43
SPDR S&P500 ETF TRUST	700	0	700	0	0.00	0.00	0.00
<i>United States of America</i>						0.00	0.00
United States dollar						6'736'495.99	7.43
<b>Exchange traded securities</b>						<b>26'830'394.71</b>	<b>29.57</b>
UBS EUR EQUIT DEFEN PUTWRITE SF ETF A EU	1'700	0	1'700	0	0.00	0.00	0.00
<i>Ireland</i>						0.00	0.00
Euro						0.00	0.00



## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
CSIMF SWISS REAL ESTATE SECURITIES EB	720	400	0	1'120	1'899.87	2'127'854.40	2.35
HELVETIA CH SWISS PROPERTY FUND	21'865	0	11'972	9'893	108.00	1'068'444.00	1.18
<i>Switzerland</i>						3'196'298.40	3.52
Swiss franc						3'196'298.40	3.52
AMUNDI MSCI WORLD ETF DR USD A	0	1	0	1	127.21	114.31	0.00
LEADENHALL ILS FD PLC CL H2	9'524	0	0	9'524	120.87	1'034'386.17	1.14
<i>Ireland</i>						1'034'500.48	1.14
BLUEORCHARD MICROFINANCE FUND I USD	72	0	0	72	15'362.49	993'915.48	1.10
GLOBAL SENIOR LOAN FUND EB CAP	400	0	0	400	1'405.62	505'223.17	0.56
MS INV GLOBAL CONVERT BOND Z ACC	20'700	0	0	20'700	49.63	923'145.09	1.02
<i>Luxembourg</i>						2'422'283.74	2.67
United States dollar						3'456'784.22	3.81
<b>Transferable securities traded on another regulated market open to the public</b>						<b>6'653'082.62</b>	<b>7.33</b>
<b>Units in Investment Funds</b>						<b>33'483'477.33</b>	<b>36.91</b>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %	
<b>Structured products</b>									
SG ISSUER CV	0.00 23-24 11/12A	11.12.24	8'600	0	0	8'600	432.10	3'339'166.39	3.68
<i>Luxembourg</i>							3'339'166.39	3.68	
United States dollar							3'339'166.39	3.68	
<b>Exchange traded securities</b>							<b>3'339'166.39</b>	<b>3.68</b>	
UBS LONDON PERLES 2013 31/12U	13-XX	31.12.99	8'383	0	0	8'383	431.85	3'253'027.49	3.59
<i>United Kingdom</i>							3'253'027.49	3.59	
United States dollar							3'253'027.49	3.59	
<b>Transferable securities traded on another regulated market open to the public</b>							<b>3'253'027.49</b>	<b>3.59</b>	
<b>Structured products</b>							<b>6'592'193.88</b>	<b>7.27</b>	

**Inventory of the fund's assets**

	Maturity	Purchases	Currency	Sales	Currency	Market Value CHF	in %
<b>Derivatives</b>							
<b>Foreign exchange forward <sup>1</sup></b>							
	15.11.24	1'243'260.20	CHF	1'400'000.00	USD	5'677.93	0.01
	12.08.24	2'706'577.92	CHF	3'160'000.00	USD	-118'881.12	-0.13
	15.05.24	1'241'300.20	CHF	1'400'000.00	USD	0.00	0.00
	12.02.24	2'714'857.12	CHF	3'160'000.00	USD	0.00	0.00
<b>Foreign exchange forward</b>						<b>-113'203.19</b>	<b>-0.12</b>
<b>Derivatives</b>						<b>-113'203.19</b>	<b>-0.12</b>

<sup>1</sup> Contractual partner Identify for the OTC transactions: Zuercher Kantonalbank

Description	Market value CHF	in %
<b>Cash at banks and liquidities</b>		
on cash	966'964.80	1.07
<b>Cash at banks and liquidities</b>	<b>966'964.80</b>	<b>1.07</b>

**Exchange rate**

1.00 EUR =	CHF	0.96305
1.00 GBP =	CHF	1.13587
1.00 USD =	CHF	0.89858

**Derivatives' risk under the Commitment I approach**

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<b>Liabilities reducing positions</b>	
Foreign exchange forward contracts	4'063'041.31
<b>Total in CHF</b>	<b>4'063'041.31</b>
Total in % of the fund's net asset value	4.50

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**Details for previous years**

Date	Class	Net asset value per unit at the end of the accounting period <sup>1</sup>		Number of units outstanding	Fund's net assets	Retention per unit
31.12.22	Classe A1	CHF	97.14	95'720.114	9'298'097.33	0.5582
31.12.23	Classe A1	CHF	102.01	156'913.383	16'006'338.73	0.8834
28.06.24	Classe A1	CHF	106.21	156'913.383	16'665'062.72	0.00
31.12.22	Classe A2	CHF	96.23	17'159.490	1'651'322.33	0.2522
31.12.23	Classe A2	CHF	100.86	6'850.212	690'929.81	0.5778
28.06.24	Classe A2	CHF	104.96	84'159.837	8'833'721.91	0.00
31.12.22	Classe H1	CHF	99.89	472'145.028	47'160'211.08	1.0520
31.12.23	Classe H1	CHF	105.19	327'706.050	34'472'289.19	1.3723
28.06.24	Classe H1	CHF	109.60	253'631.976	27'798'175.57	0.00
31.12.22	Classe R1	CHF	97.15	338'917.138	32'925'323.24	0.5566
31.12.23	Classe R1	CHF	102.02	340'051.138	34'691'607.55	0.8835
28.06.24	Classe R1	CHF	106.22	345'888.138	36'739'293.15	0.00
31.12.22	Classe E	CHF	88.08	1'424.769	125'497.24	0.7919
31.12.23	Classe E	CHF	92.67	1'443.981	133'817.55	1.0735
28.06.24	Classe E	CHF	96.53	1'590.979	153'581.29	0.00

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

**Statement of assets and liabilities**

	<b>28.06.24</b>	<b>31.12.23</b>
<b>(Market value)</b>	<b>CHF</b>	<b>CHF</b>
Securities		
Shares	26'804'518.60	25'205'193.90
Bonds, convertible bonds	55'724'306.61	51'396'019.57
Investment funds	79'881'860.55	76'062'197.72
Structured products	20'460'965.69	17'142'216.95
Derivatives	-177'376.67	363'570.60
Cash at banks and liquidities		
sight	1'990'100.10	1'517'265.71
Collatéral	100'000.00	100'000.00
Other assets	2'801'501.28	682'934.48
<b>Total asset of the fund at the end of the accounting period</b>	<b>187'585'876.16</b>	<b>172'469'398.93</b>
Other liabilities	-2'591'711.29	-388'579.20
<b>Net asset of the fund at the end of the accounting period</b>	<b>184'994'164.87</b>	<b>172'080'819.73</b>

**Change in fund's net assets**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.08.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
Net asset of the fund at the beginning of the accounting period	172'080'819.73	160'747'912.58
Withholding tax payment on result available to be reinvested	-566'349.15	-454'303.36
Balance from issues and redemptions of units	3'092'081.64	3'680'841.18
Total operating income/(loss)	10'387'612.65	8'106'369.33
<b>Net asset of the fund at the end of the accounting period</b>	<b>184'994'164.87</b>	<b>172'080'819.73</b>

**Evolution of the number of units****Class A1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	725'022.319	626'857.992
Units issued	93'449.210	98'164.327
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>818'471.529</b>	<b>725'022.319</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 110.78</b>	<b>104.82</b>

**Class A2**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	707'680.572	807'232.588
Units issued	0.000	0.000
Units redeemed	95'029.934	99'552.016
<b>Position at the end of the accounting period</b>	<b>612'650.638</b>	<b>707'680.572</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 108.83</b>	<b>103.12</b>

**Class H1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	10.000	10.000
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>10.000</b>	<b>10.000</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 116.38</b>	<b>109.85</b>

**Class R1**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	217'189.216	182'786.216
Units issued	41'655.000	62'910.000
Units redeemed	13'433.000	28'507.000
<b>Position at the end of the accounting period</b>	<b>245'411.216</b>	<b>217'189.216</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 110.86</b>	<b>104.89</b>



**Evolution of the number of units****Class E**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
Position at the beginning of the accounting period	3'530.407	2'163.222
Units issued	959.835	1'367.185
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>4'490.242</b>	<b>3'530.407</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 97.49</b>	<b>92.08</b>

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

<b>Profit and loss account</b>	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income on securities		
Shares	686'531.08	716'259.44
Bonds, convertible bonds	307'394.62	489'368.49
Investment funds <sup>1</sup>	277'423.23	1'602'075.62
Interest income		
on cash account	14'319.63	29'361.42
Purchase of current net income on issue of units	13'979.19	25'600.75
<b>Total income</b>	<b>1'299'647.75</b>	<b>2'862'665.72</b>
<b>Expenses</b>		
Regulatory commissions :		
Administration fees	-26'533.08	-50'237.12
Custody fees	-26'653.08	-50'402.12
Management fees	-719'548.91	-1'393'474.16
Audit fees	-5'892.20	-11'847.00
Passive interest	0.00	-1'145.85
Other expenses	-1'353.38	-3'190.26
Payment of current income on redemption of units	-4'521.10	-12'863.82
<b>Total expenses</b>	<b>-784'501.75</b>	<b>-1'523'160.33</b>
Tax adjustment <sup>1</sup>	0.00	262'570.23
<b>Net income</b>	<b>515'146.00</b>	<b>1'602'075.62</b>
Realised gains and losses	2'413'149.68	-2'574'775.48
<b>Realised income</b>	<b>2'928'295.68</b>	<b>-972'699.86</b>
Change in unrealised gains / losses	7'459'316.97	9'079'069.19
<b>Total operating income/(loss)</b>	<b>10'387'612.65</b>	<b>8'106'369.33</b>
<b><u>Synthetic TER in %: Class A1</u></b>	0.93	0.95
<b><u>Synthetic TER in %: Class A2</u></b>	1.22	1.25
<b><u>Synthetic TER in %: Class H1</u></b>	0.44	0.47
<b><u>Synthetic TER in %: Class R1</u></b>	0.92	0.95
<b><u>Synthetic TER in %: Class E</u></b>	0.58	0.60

<sup>1</sup>As provided in the Swiss Federal Tax Administration circular no. 24 of 20.11.17, section 2.8.

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Shares</b>							
<b>Equities and other equity instruments</b>							
AMS-OSRAM AG	0	75'000	75'000	0	0.00	0.00	0.00
<i>Austria</i>						<i>0.00</i>	<i>0.00</i>
ABB LTD	27'000	0	0	27'000	49.92	1'347'840.00	0.72
ACCELLERON INDUSTRIES AG	6'000	0	0	6'000	35.20	211'200.00	0.11
ADECCO REG.SHS	4'000	0	4'000	0	0.00	0.00	0.00
ALCON - REG SHS	9'500	0	0	9'500	80.22	762'090.00	0.41
ARYZTA	90'000	90'000	90'000	90'000	1.60	144'000.00	0.08
BACHEM HOLDING LTD SHARES	0	2'400	0	2'400	82.45	197'880.00	0.11
BALOISE HOLDING - REG SHS	1'400	0	0	1'400	158.20	221'480.00	0.12
BARRY CALLEBAUT LTD - NAMEN-AKT	120	0	120	0	0.00	0.00	0.00
BELIMO HOLDING LTD	0	340	0	340	450.60	153'204.00	0.08
BKW AG	1'200	0	0	1'200	143.30	171'960.00	0.09
BURCKHARDT COMPRESSION HOLDING	0	220	0	220	590.00	129'800.00	0.07
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	35	0	0	35	10'490.00	367'150.00	0.20
CIE FINANCIERE RICHEMONT NAMEN AKT	9'100	0	0	9'100	140.25	1'276'275.00	0.68
CLARIANT NAMEN AKT	9'600	0	9'600	0	0.00	0.00	0.00
DKSH HOLDING SA	0	2'300	0	2'300	60.70	139'610.00	0.07
DOTTIKON ES HLDG - REGISTERED SHS	0	600	0	600	253.00	151'800.00	0.08
EMS-CHEM HOLDINGS-NAMEN ACT.	200	0	0	200	736.50	147'300.00	0.08
FLUGHAFEN ZUERICH AG	750	0	750	0	0.00	0.00	0.00
GALDERMA GROUP AG	0	2'500	0	2'500	73.96	184'900.00	0.10
GALENICA SA	0	1'800	1'800	0	0.00	0.00	0.00
GEBERIT AG	550	0	0	550	530.80	291'940.00	0.16
GEORG FISCHER LTD	2'400	0	0	2'400	60.25	144'600.00	0.08
GIVAUDAN SA - REG SHS	160	0	0	160	4'260.00	681'600.00	0.36
HOLCIM LTD	12'000	0	1'500	10'500	79.62	836'010.00	0.45
JULIUS BAER GROUP - REG SHS	4'400	0	0	4'400	50.20	220'880.00	0.12
KUEHNE + NAGEL INTERNATIONAL AG	1'200	300	250	1'250	258.40	323'000.00	0.17
LOGITECH INTERNATIONAL SA - NAMEN-AKT	3'300	0	0	3'300	86.92	286'836.00	0.15
LONZA GROUP	1'400	0	0	1'400	490.40	686'560.00	0.37
NESTLE SA PREFERENTIAL SHARE	45'200	0	900	44'300	91.72	4'063'196.00	2.17
NOVARTIS AG PREFERENTIAL SHARE	36'200	0	1'300	34'900	96.17	3'356'333.00	1.79
PARTNERS GROUP HOLDING AG - NAMNE-AKT	400	0	0	400	1'154.00	461'600.00	0.25
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12'200	600	0	12'800	249.50	3'193'600.00	1.70
SANDOZ GROUP AG	7'240	0	0	7'240	32.54	235'589.60	0.13
SCHINDLER HOLDING SA	950	0	0	950	225.80	214'510.00	0.11
SGS LTD	2'250	1'350	0	3'600	80.00	288'000.00	0.15
SIEGFRIED HOLDING	200	200	200	200	933.00	186'600.00	0.10
SIG GROUP PREFERENTIAL SHARE	11'000	0	0	11'000	16.45	180'950.00	0.10
SIKA - REGISTERED SHS	2'600	0	0	2'600	257.20	668'720.00	0.36
SONOVA HOLDING LTD - NAMEN-AKT	700	0	0	700	277.60	194'320.00	0.10
STRAUMANN HOLDING LTD - REG SHS	2'300	600	300	2'600	111.30	289'380.00	0.15
SWISSCOM SHS NOM	450	0	0	450	505.50	227'475.00	0.12
SWISS LIFE HOLDING N-NAMEN REGISTERED	750	0	150	600	660.60	396'360.00	0.21
SWISSQUOTE GROUP HOLDING	850	0	850	0	0.00	0.00	0.00
SWISS RE - REG SHS	4'700	0	0	4'700	111.50	524'050.00	0.28
TECAN GROUP NAM.AKT	0	450	0	450	300.80	135'360.00	0.07
TEMENOS AG NAM.AKT	3'500	0	3'500	0	0.00	0.00	0.00

**Inventory of the fund's assets**

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Equities and other equity instruments</b>							
THE SWATCH GROUP	900	0	0	900	184.05	165'645.00	0.09
UBS GROUP NAMEN-AKT	55'765	0	1'265	54'500	26.45	1'441'525.00	0.77
VAT GROUP SA	600	0	0	600	509.40	305'640.00	0.16
ZURICH INSURANCE GROUP - REG SHS	2'500	0	0	2'500	479.10	1'197'750.00	0.64
<i>Switzerland</i>						<i>26'804'518.60</i>	<i>14.29</i>
Swiss franc						26'804'518.60	14.29
<b>Exchange traded securities</b>						<b>26'804'518.60</b>	<b>14.29</b>
<b>Equities and other equity instruments</b>						<b>26'804'518.60</b>	<b>14.29</b>
<b>Shares</b>						<b>26'804'518.60</b>	<b>14.29</b>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds, convertible bonds</b>								
<b>Bonds</b>								
COMMONW BK AUSTRALIA 0.40 17-26 25/09A	25.09.26	250'000	0	0	250'000	98.29	245'712.50	0.13
CW BK AUST 1.94 23-30 26/06A	26.06.30	300'000	0	0	300'000	104.32	312'952.50	0.17
NATIONAL AUSTRALIA 0.5650 22-31 03/02A	03.02.31	0	200'000	0	200'000	95.50	190'994.00	0.10
NATIONAL AUSTRALIA B 2.201 23-29 12/04A	12.04.29	250'000	0	250'000	0	0.00	0.00	0.00
NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	31.10.25	250'000	0	0	250'000	98.72	246'801.25	0.13
<i>Australia</i>							<i>996'460.25</i>	<i>0.53</i>
BAWAG BK 2.955 22-27 29/11A	29.11.27	250'000	0	0	250'000	104.30	260'738.75	0.14
OESTER.KONTROLLBK 2.875 05-30 25/02A	25.02.30	250'000	0	0	250'000	110.44	276'101.25	0.15
VORALBERGER LANDESUH 2.375 23- 26 04/05A	04.05.26	250'000	0	0	250'000	101.64	254'091.25	0.14
<i>Austria</i>							<i>790'931.25</i>	<i>0.42</i>
CANADA 0.25 17-29 28/06A	28.06.29	300'000	0	0	300'000	95.99	287'977.50	0.15
CIBC 0.125 15-25 22/12A	22.12.25	250'000	0	0	250'000	98.42	246'053.75	0.13
FED CAISSES DESJARDI 1.735 23-28 31/01A	31.01.28	300'000	0	0	300'000	102.09	306'255.00	0.16
PROVINCE DE QUEBEC 1.367 24-34 26/04A	26.04.34	0	250'000	0	250'000	101.83	254'566.25	0.14
PROV OF NEW BRUNSWICK 0.2 16-31 07/11A	07.11.31	250'000	0	0	250'000	93.07	232'685.00	0.12
QUEBEC (PROV.OF) 0.75 14-24 21/11A	21.11.24	250'000	0	250'000	0	0.00	0.00	0.00
QUEBEC MONTREAL 2.04 23-33 09/05A	09.05.33	150'000	0	0	150'000	107.46	161'194.50	0.09
ROYAL BANK OF CANADA 1.45 22-27 04/05A	04.05.27	250'000	0	0	250'000	100.07	250'172.50	0.13
TORONTO DOMINION BAN 1.4825 24- 29 30/01A	30.01.29	0	300'000	0	300'000	101.41	304'234.50	0.16
TORONTO DOMINION BAN 1.97 23-26 18/09U	18.09.26	250'000	0	0	250'000	101.72	254'305.00	0.14
<i>Canada</i>							<i>2'297'444.00</i>	<i>1.22</i>
BFCM BANQUE FEDERATI 2.3 23-27 30/01A	30.01.27	250'000	0	0	250'000	102.20	255'502.50	0.14
BFCM BANQUE FEDERATI 2.73 23-30 11/07A	11.07.30	250'000	0	0	250'000	106.39	265'973.75	0.14
BNP PARIBAS 2.4125 23-28 13/01A	13.01.28	200'000	0	0	200'000	102.99	205'989.00	0.11
BNP PARIBAS SA 2.8925 22-29 27/09A27/09A	27.09.29	200'000	0	0	200'000	105.17	210'346.00	0.11
CREDIT AGRICOLE SA 3.042 22-27 29/09A09A	29.09.27	200'000	0	0	200'000	104.32	208'649.00	0.11
EDF SA 0.65 16-28 13/10A	13.10.28	200'000	0	0	200'000	95.98	191'951.00	0.10
RATP 1.512 24-36 06/03A	06.03.36	0	200'000	0	200'000	101.66	203'320.00	0.11
TOTAL CAP INT 0.50 15-27 15/06A	01.06.27	250'000	0	0	250'000	98.29	245'732.50	0.13
TOTAL CAPITAL INTL 1.00 14-24 29/08A	29.08.24	250'000	0	250'000	0	0.00	0.00	0.00
<i>France</i>							<i>1'787'463.75</i>	<i>0.95</i>
BERLIN HYP AG 0.25 20-28 11/09A	11.09.28	250'000	0	0	250'000	95.12	237'811.25	0.13
DEUTSCHE BAHN F 0.1000 21-36 28/01A	28.01.36	300'000	0	0	300'000	86.86	260'581.50	0.14
DEUTSCHE BAHN FIN 0.45 17-30 08/11A	08.11.30	250'000	0	0	250'000	95.92	239'797.50	0.13

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
DEUTSCHE BK PARIS BR 2.245 24-30 25/01A	25.01.30	0	200'000	0	200'000	102.91	205'815.00	0.11
DZ BANK AG DEUT 2.202 23-28 18/09A	18.09.28	250'000	0	0	250'000	102.73	256'812.50	0.14
MUENCHENER HYPO 0.0100 21-26 10/11A	10.11.26	200'000	0	0	200'000	97.30	194'596.00	0.10
MUENCHENER HYPOTHEKE 2.5 24-30 20/02	20.02.30	0	200'000	0	200'000	103.34	206'680.00	0.11
MUENCHENER HYPOTHEKEN 0.25 19- 29 26/02A	26.02.29	250'000	0	0	250'000	96.01	240'032.50	0.13
<i>Germany</i>							<i>1'842'126.25</i>	<i>0.98</i>
LGT BANK IN LIECHTE 0.20 20-30 04/11A	04.11.30	300'000	0	0	300'000	92.45	277'359.00	0.15
LGT BANK IN LIECHTE 0.375 19-28 05/07A	05.07.28	200'000	0	0	200'000	95.48	190'957.00	0.10
LGT BANK IN LIECHTEN 2.5 23-33 28/02A	28.02.33	0	250'000	0	250'000	107.20	267'992.50	0.14
<i>Liechtenstein</i>							<i>736'308.50</i>	<i>0.39</i>
BANQUE EUROP INVEST 3.375 07-27 15/10A	15.10.27	250'000	0	0	250'000	107.99	269'983.75	0.14
<i>Luxembourg</i>							<i>269'983.75</i>	<i>0.14</i>
ABN AMRO BK 2.3 23-25 26/06A	26.06.25	200'000	0	200'000	0	0.00	0.00	0.00
BMW INTL INVEST BV 0.75 19-27 03/09A	03.09.27	250'000	0	0	250'000	98.64	246'602.50	0.13
BNG BANK NV 1.7925 23-28 24/04A	24.04.28	0	100'000	0	100'000	102.95	102'948.00	0.05
ENBW INTL FINANCE 2.625 23-29 15/06A	15.06.29	0	100'000	0	100'000	104.65	104'650.50	0.06
TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	15.06.27	200'000	0	0	200'000	102.25	204'497.00	0.11
VOLKSWAGEN FIN 2.4925 24-30 12/02A	12.02.30	0	200'000	0	200'000	104.12	208'231.00	0.11
VOLKSWAGEN FINANCIAL 2.2075 24-27 12/02A	12.02.27	0	200'000	0	200'000	101.53	203'061.00	0.11
<i>Netherlands</i>							<i>1'069'990.00</i>	<i>0.57</i>
ASB BANK 2.5025 23-28 20/12A	20.12.28	200'000	0	0	200'000	104.62	209'241.00	0.11
AUCKLAND COUNCIL 1.5 14-25 28/11A	28.11.25	500'000	0	0	500'000	100.51	502'525.00	0.27
AUCKLAND COUNCIL 1.56 23-29 30/11A	30.11.29	250'000	0	0	250'000	102.47	256'175.00	0.14
<i>New Zealand</i>							<i>967'941.00</i>	<i>0.52</i>
KBN 0.545 22-28 28/04A	28.04.28	300'000	0	0	300'000	98.18	294'538.50	0.16
<i>Norway</i>							<i>294'538.50</i>	<i>0.16</i>
DBS BANK 1.515 22-25 12/12A	12.12.25	200'000	0	0	200'000	100.52	201'032.00	0.11
<i>Singapore</i>							<i>201'032.00</i>	<i>0.11</i>
HYUNDAI CAPITAL SERV 0.26 20-25 11/02A	11.02.25	150'000	0	150'000	0	0.00	0.00	0.00
<i>South Korea</i>							<i>0.00</i>	<i>0.00</i>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
BBVA 2.77 22-28 28/11A	28.11.28	0	200'000	0	200'000	105.17	210'347.00	0.11
SANTANDER CONSUMER F 2.7325 23-25 04/07A	04.07.25	150'000	0	0	150'000	101.30	151'956.00	0.08
<i>Spain</i>							362'303.00	0.19
AARGAUISCHE KANTON 0.875 15-30 23/01A	23.01.30	300'000	0	0	300'000	98.48	295'453.50	0.16
ADECCO GROUP SA 0.875 18-26 18/09A	18.09.26	150'000	0	0	150'000	99.08	148'626.75	0.08
AXPO HOLDING AG 2.5 23-26 22/09A	22.09.26	250'000	0	0	250'000	102.08	255'206.25	0.14
BANK JULIUS BAER 2.375 23-27 06/09A	06.09.27	0	250'000	0	250'000	102.53	256'331.25	0.14
BANK JULIUS BAER CO 0.125 21-28 27/04A	27.04.28	250'000	0	0	250'000	94.74	236'851.25	0.13
BANK JULIUS BAER CO 2.375 24-31 04/04A	04.04.31	0	100'000	0	100'000	102.76	102'761.50	0.05
BANK JULIUS BAER CO 2.5 23-30 06/09A	06.09.30	250'000	0	0	250'000	103.79	259'462.50	0.14
BANQUE CANTONALE DE BA 0.01 22-26 28/07A	28.07.26	250'000	0	0	250'000	97.58	243'953.75	0.13
BANQUE DES LETTRES 0.125 19-30 10/12A	10.12.30	200'000	0	0	200'000	93.84	187'670.00	0.10
BANQUE DES LETTRES DE 0.25 21-32 10/03A	10.03.32	250'000	0	0	250'000	93.32	233'291.25	0.12
BARRY CALLEBAUT SA 2.3 24-32 23/01A	23.01.32	0	250'000	0	250'000	102.31	255'781.25	0.14
BASELLANDSCHAFT 0.0500 20-31 28/01A	28.01.31	350'000	0	0	350'000	92.69	324'416.75	0.17
BASELLANDSCHAFT KA 0.25 15-25 13/05A	13.05.25	250'000	0	250'000	0	0.00	0.00	0.00
BASL KA 1.75 22-29 21/09A	21.09.29	250'000	0	0	250'000	102.94	257'356.25	0.14
BK CANTONALE GRISONS 0.125 18-24 29/05A	29.05.24	300'000	0	300'000	0	0.00	0.00	0.00
BQ CANTONALE VAUDOIS 1.50 14-24 28/03A	28.03.24	250'000	0	250'000	0	0.00	0.00	0.00
BQE LETTRE 2.625 11-31 16/02A	14.02.31	0	200'000	0	200'000	109.55	219'096.00	0.12
BQUE CANTONALE DE ZU 0.05 20-32 04/11A	04.11.32	0	250'000	0	250'000	90.83	227'065.00	0.12
BQUE LETTER 1.125 18-47 19/10A	18.10.47	200'000	0	0	200'000	99.32	198'631.00	0.11
BQUE LETTRE GAG 2.5 11-26 30/03A	30.03.26	250'000	0	0	250'000	102.38	255'942.50	0.14
CANTON DE BALEVILLE 0.00 18-25 24/09A	24.09.25	250'000	0	0	250'000	98.76	246'896.25	0.13
CANTON DE BALE-VILLE 0.5 19-34 22/02A	22.02.34	250'000	0	0	250'000	96.01	240'023.75	0.13
CANTON DE BERNE 0.625 22-35 27/03A	27.03.35	250'000	0	0	250'000	96.24	240'611.25	0.13
CANTON DE GENEVE 0.25 20-40 15/06A	15.06.40	250'000	0	0	250'000	87.63	219'068.75	0.12
CANTON DE GENEVE 2 13-26 20/03A	20.03.26	200'000	0	0	200'000	101.67	203'333.00	0.11
CANTON DE NEUCHATE 0.75 18-33 28/11A	28.11.33	250'000	0	0	250'000	97.67	244'185.00	0.13
CANTON DE ZURICH 1.00 12-25 03/12A	03.12.25	500'000	0	0	500'000	100.02	500'082.50	0.27
CANTON DE ZURICH 1.45 23-34 01/12A	01.12.34	300'000	0	0	300'000	104.89	314'670.00	0.17
CANTON OF BASLE 1.7500 13-43 26/06A	26.06.43	250'000	0	0	250'000	112.48	281'200.00	0.15
CANTON OF BASLE-LA 1.50 13-28 26/06A	26.06.28	250'000	0	0	250'000	102.29	255'735.00	0.14
CANTON OF BERN 1.50 13-29 15/05A	15.05.29	500'000	0	0	500'000	102.71	513'545.00	0.27
CANTON OF GENEV 0.3000 19-39 28/11A	28.11.39	250'000	0	0	250'000	88.98	222'448.75	0.12
CANTON OF GENEVA 1.75 13-33 22/03A	22.03.33	0	250'000	0	250'000	106.25	265'630.00	0.14

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
CANTON OF GENEVA 1.75 13-34 24/05A	24.05.34	400'000	0	0	400'000	106.87	427'474.00	0.23
CANTON OF VAUD 2.00 13-33 24/10A	24.10.33	0	150'000	0	150'000	109.29	163'931.25	0.09
CANTON OF ZURICH 0.1000 20-45 23/06A	23.06.45	250'000	0	0	250'000	83.39	208'475.00	0.11
CANTON OF ZURICH 1.00 14-27 06/10A	06.10.27	200'000	0	0	200'000	100.48	200'960.00	0.11
CEMBRA MONEY BA 0.4175 21-28 15/11A	15.11.28	250'000	0	0	250'000	95.28	238'193.75	0.13
CEMBRA MONEY BANK AG 2.4113 23- 29 08/08A	08.08.29	250'000	0	0	250'000	103.12	257'810.00	0.14
CEMBRA MONEY BANK AG 3.1125 22- 27 28/04A	28.04.27	0	200'000	0	200'000	104.06	208'123.00	0.11
CENTRLETTR 0.7 19-39 05/03A	04.03.39	250'000	0	0	250'000	93.07	232'666.25	0.12
CITY OF BERN 0.625 17-39 13/06A	13.06.39	250'000	0	0	250'000	93.84	234'593.75	0.13
CITY OF BERN 2.50 10-25 01/04A	01.04.25	300'000	0	300'000	0	0.00	0.00	0.00
CITY OF LAUSANN 0.3500 20-32 06/07A	06.07.32	300'000	0	0	300'000	94.66	283'969.50	0.15
COOP-GRUPPE 0.875 15-24 31/07A	31.07.24	250'000	0	0	250'000	99.99	249'971.25	0.13
COOP-GRUPPE GENOSSEN 0.50 17- 27 29/09A	29.09.27	250'000	0	0	250'000	97.45	243'620.00	0.13
CORNER BANCA 3.0 23-25 14/07A	14.07.25	250'000	0	0	250'000	101.32	253'300.00	0.14
EMIS FUER GEM W 0.7500 18-32 29/11A	29.11.32	0	300'000	0	300'000	98.38	295'129.50	0.16
EMMI FINANZ AG 2.0 23-28 22/09A	22.09.28	250'000	0	0	250'000	102.88	257'205.00	0.14
GIVAUDAN AG 1.125 -22 15/06A	15.06.26	200'000	0	0	200'000	99.96	199'913.00	0.11
KRAFTWERKE LINTH L 2.375 13-26 10/12A	10.12.26	300'000	0	0	300'000	102.36	307'072.50	0.16
KRAFTWERKE LINTHLIMM 2.25 23-25 05/12A	05.12.25	200'000	0	0	200'000	101.17	202'346.00	0.11
KRAFTWERKE OBERHAS 0.125 21-31 21/02A	21.02.31	100'000	0	0	100'000	92.33	92'331.50	0.05
LAFARGE HOLC HELV FIN 0.125 21-27 26/08A	26.08.27	250'000	0	0	250'000	96.34	240'858.75	0.13
LUZE KA 2.05 22-47 16/09A	16.09.47	200'000	0	0	200'000	117.46	234'924.00	0.13
LUZERNER KANTONALBA 1.6 24-44 08/03A	08.03.44	0	250'000	0	250'000	106.53	266'315.00	0.14
LUZERNER KANTONALBAN 1.9 23-31 19/06A	19.06.31	0	150'000	0	150'000	104.75	157'122.75	0.08
LUZERNER KANTONALBAN 2.0 23-38 19/11A	19.11.38	0	250'000	0	250'000	109.84	274'590.00	0.15
NANT DE DRANCE 2.3500 23-31 24/07A	24.07.31	0	100'000	0	100'000	105.82	105'819.00	0.06
NESTLE 1.625 22-26 15/07A	15.07.26	250'000	0	0	250'000	100.96	252'401.25	0.13
NESTLE 1.625 23-27 20/11A	20.11.27	250'000	0	0	250'000	101.62	254'056.86	0.14
NESTLE 2.125 22-30 15/07A	15.07.30	250'000	0	0	250'000	105.40	263'506.25	0.14
NESTLE 2.5 22-34 14/07A	14.07.34	250'000	0	0	250'000	110.78	276'948.75	0.15
NIDWALDNER KANTONA 0.25 16-26 27/05A	27.05.26	250'000	0	0	250'000	98.14	245'348.75	0.13
NOVARTIS AG 0.25 15-25 13/05A	13.05.25	350'000	0	350'000	0	0.00	0.00	0.00
NOVARTIS AG 1.6 24-27 18/06A	18.06.27	0	250'000	0	250'000	101.43	253'567.50	0.14
NOVARTIS AG 1.85 24-40 18/06A	18.06.40	0	250'000	0	250'000	105.55	263'880.00	0.14
PFANDBRIEF 0.75 18-33 21/06A	21.06.33	200'000	0	0	200'000	96.29	192'588.00	0.10
PFANDBRIEF SCH KANTBK 0.625 17-35 25/01A	25.01.35	250'000	0	0	250'000	94.16	235'406.25	0.13
PFANDBRIEF SCHW 0.0000 20-31 02/04A	02.04.31	200'000	0	0	200'000	92.71	185'416.00	0.10
PFANDBRIEF SCHW 0.1000 21-31 03/10A	03.10.31	500'000	0	0	500'000	92.71	463'570.00	0.25
PFANDBRIEF SCHW 0.1250 20-32 23/04A	23.04.32	250'000	0	0	250'000	92.36	230'892.50	0.12
PFANDBRIEF SCHW 0.1250 21-31 19/12A	19.12.31	250'000	0	0	250'000	92.80	232'002.50	0.12
PFANDBRIEF SCHW 0.2500 20-41 15/03A	15.03.41	250'000	0	0	250'000	85.64	214'087.50	0.11



**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
PFANDBRIEF SCHW 0.375 17-28 24/07A	24.07.28	250'000	0	0	250'000	97.19	242'978.75	0.13
PFANDBRIEF SCHW 0.5000 15-30 30/04A	30.04.30	250'000	0	0	250'000	96.60	241'501.25	0.13
PFANDBRIEF SCHW 0.625 14-25 19/03A	19.03.25	300'000	0	300'000	0	0.00	0.00	0.00
PFANDBRIEF SCHW 1.5000 22-29 17/12A	17.12.29	0	200'000	0	200'000	102.13	204'260.00	0.11
PFANDBRIEF SCHWEIZ 0.1250 20-30 02/08A	02.08.30	250'000	0	0	250'000	94.20	235'487.50	0.13
PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	06.09.28	250'000	0	0	250'000	96.08	240'197.50	0.13
PFANDBRIEF SCHWEIZ 0.125 16-32 23/09A	23.09.32	0	250'000	0	250'000	91.80	229'487.50	0.12
PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	06.05.25	250'000	0	250'000	0	0.00	0.00	0.00
PFANDBRIEF SCHWEIZ 0.25 16-36 14/10A	14.10.36	250'000	0	0	250'000	88.85	222'115.00	0.12
PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	04.08.38	500'000	0	0	500'000	87.50	437'505.00	0.23
PFANDBRIEF SCHWEIZ 0.25 17-26 20/10A	20.10.26	250'000	0	0	250'000	98.08	245'195.00	0.13
PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	18.01.27	500'000	0	0	500'000	97.91	489'527.50	0.26
PFANDBRIEF SCHWEIZ 0.375 16-32 26/01A	26.01.32	350'000	0	0	350'000	94.37	330'279.25	0.18
PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	08.07.39	250'000	0	0	250'000	88.47	221'165.00	0.12
PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	05.10.35	250'000	0	0	250'000	92.39	230'985.00	0.12
PFANDBRIEF SCHWEIZ 0.625 15-34 25/01A	25.01.34	250'000	0	0	250'000	94.73	236'830.00	0.13
PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	28.11.34	250'000	0	0	250'000	95.38	238'458.75	0.13
PFANDBRIEF SCHWEIZ 1.00 15-45 25/01A	25.01.45	0	250'000	0	250'000	96.94	242'360.00	0.13
PFANDBRIEF SCHWEIZ 1.375 12-27 13/08A	13.08.27	500'000	0	0	500'000	100.89	504'460.00	0.27
PFANDBRIEF SCHWEIZ 1.50 12-27 27/04A	27.04.27	300'000	0	0	300'000	101.18	303'526.50	0.16
PFANDBRIEF SCHWEIZ 1.50 14-40 05/12A	05.12.40	250'000	0	0	250'000	104.54	261'360.00	0.14
PFANDBRIEF SCHWEIZ H 2.0 23-40 04/10A	04.10.40	0	250'000	0	250'000	111.93	279'813.75	0.15
PFANDBRIEF SCHWEIZ H 2.25 22-52 05/07A	05.07.52	0	250'000	0	250'000	127.17	317'931.25	0.17
PFANDBRIEF SCHWEIZ HYP 0.00 2°-29 26/10A	26.10.29	200'000	0	0	200'000	94.33	188'666.00	0.10
PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	08.08.33	200'000	0	0	200'000	102.65	205'301.00	0.11
PFANDBRIEF SCHW KA 0.125 16-31 02/09A	02.09.31	300'000	0	0	300'000	93.05	279'141.00	0.15
PFANDBRIEF SCHW KA 0.25 16-28 11/02A	11.02.28	500'000	0	0	500'000	97.03	485'135.00	0.26
PFANDBRIEF SCHW KA 0.25 17-25 01/12A	01.12.25	200'000	0	100'000	100'000	98.76	98'759.50	0.05
PFANDBRIEF SCHW KA 0.30 16-31 06/06A	06.06.31	500'000	0	0	500'000	94.49	472'440.00	0.25
PFANDBRIEF SCHW KA 0.375 16-28 24/10A	24.10.28	250'000	0	0	250'000	97.00	242'493.75	0.13
PFANDBRIEF SCHW KA 0.50 15-30 20/09A	20.09.30	0	250'000	0	250'000	96.30	240'757.50	0.13
PFANDBRIEF SCHW KA 0.50 16-34 30/03A	30.03.34	500'000	0	0	500'000	93.48	467'385.00	0.25
PFANDBRIEF SCHW KA 0.5 17-32 20/02A	20.02.32	200'000	0	0	200'000	95.31	190'611.00	0.10
PFANDBRIEF SCHW KA 0.60 16-35 11/12A	11.12.35	250'000	0	0	250'000	93.37	233'430.00	0.12
PFANDBRIEF SCHW KA 0.625 15-29 16/07A	16.07.29	250'000	0	0	250'000	97.69	244'233.75	0.13

**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
PFANDBRIEF SCHW KA 0.625 15-30 12/02A	12.02.30	200'000	0	0	200'000	97.40	194'798.00	0.10
PFANDBRIEF SCHW KA 1.50 14-29 05/02A	05.02.29	250'000	0	0	250'000	101.81	254'520.00	0.14
PFANDBRIEF SCHW KA 1.75 11-26 02/09A	02.09.26	500'000	0	0	500'000	101.38	506'877.50	0.27
PFANDBRIEFZENTRALE 0.50 18-28 19/05A	19.05.28	250'000	0	0	250'000	97.76	244'407.50	0.13
PFANDBRIEFZENTRALE 0.75 18-32 01/10A	01.10.32	200'000	0	0	200'000	96.71	193'426.00	0.10
PFANDBRIEFZENTRALE 1.7 22-32 27/07A	27.07.32	200'000	0	0	200'000	104.14	208'275.00	0.11
PFANDBRIEFZENTRALE S 1.4 24-38 15/03A	15.03.38	0	200'000	0	200'000	102.42	204'840.00	0.11
PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	13.03.28	50'000	0	50'000	0	0.00	0.00	0.00
PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	09.04.29	250'000	0	0	250'000	96.32	240'802.50	0.13
PFANDBRIEFZENTRALE SC 0.5 19-34 15.05A	15.05.34	400'000	0	0	400'000	93.39	373'544.00	0.20
PFANDBRIEFZENTRALE S K 0.0 21-31 25/07A	25.07.31	300'000	0	0	300'000	92.31	276'919.50	0.15
PFANDBR SCHWEIZ HYPO 1.625 13-30 03/07A	03.07.30	200'000	0	0	200'000	103.00	206'001.00	0.11
PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	13.08.32	250'000	0	0	250'000	108.40	271'008.75	0.14
PFBRF SCHWZ HYPO 0.50 15-29 15/06A	15.06.29	250'000	0	0	250'000	97.15	242'876.25	0.13
PFBRF SCHWZ HYPO 0.75 17-38 18/10A	18.10.38	250'000	0	0	250'000	94.00	234'988.75	0.13
PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	06.12.27	250'000	0	0	250'000	97.22	243'040.00	0.13
PFBRF SCHWZ KANTBK 0.65 18-33 15/02A	15.02.33	250'000	0	0	250'000	95.67	239'168.75	0.13
PSP SWISS PROPERTY 1.70 24-30 06/02A	06.02.30	0	250'000	0	250'000	101.39	253'463.75	0.14
ROCHE KAPITALMA 0.5000 22-27 25/02A	25.02.27	300'000	0	0	300'000	98.34	295'032.00	0.16
ROCHE KAPITALMA 0.7500 22-31 25/02A	25.02.31	250'000	0	0	250'000	97.31	243'270.00	0.13
ROCHE KAPITALMARKT 0.45 17-29 23/03A	23.03.29	250'000	0	0	250'000	97.00	242'495.00	0.13
ROCHE KAPITALMARKT A 1.6 23-28 15/09A	15.09.28	100'000	0	0	100'000	101.99	101'988.00	0.05
ROCHE KAPITALMARKT A 1.75 23-33 15/09A	15.09.33	250'000	0	0	250'000	104.25	260'615.00	0.14
ROCH KA 2.0 22-32 23/09A	23.09.32	250'000	0	0	250'000	106.23	265'576.25	0.14
ROMANDE ENERGIE 2.625 22-37 15/07A	15.07.37	100'000	0	0	100'000	113.97	113'972.00	0.06
SANDOZ GROUP 2.6 23-31 17/11A	17.11.31	250'000	0	0	250'000	105.98	264'955.00	0.14
SIKA SA 0.625 18-24 12/07A	12.07.24	250'000	0	0	250'000	100.01	250'032.50	0.13
SIX GROUP AG 0.2000 21-29 28/09A	28.09.29	300'000	0	0	300'000	94.29	282'856.50	0.15
ST COOP CENT D'EMI 1.70 23-41 29/04A	29.04.41	250'000	0	0	250'000	110.78	276'960.00	0.15
SWISS PRIME SIT 0.65 20-29 18/12A	18.12.29	250'000	0	0	250'000	95.19	237'962.50	0.13
SWITZERLAND 0.00 16-29 22/06U	22.06.29	650'000	0	150'000	500'000	97.03	485'125.00	0.26
SWITZERLAND 0.25 21-35 23/06A	23.06.35	300'000	0	0	300'000	97.01	291'028.50	0.16
SWITZERLAND 0.5000 18-32 27/06A	27.06.32	500'000	0	0	500'000	99.63	498'142.50	0.27
SWITZERLAND 0.50 15-30 27/05A	27.05.30	500'000	0	0	500'000	99.63	498'172.50	0.27
SWITZERLAND 0.5 17-45 28/06A	28.06.45	500'000	0	0	500'000	99.08	495'422.50	0.26
SWITZERLAND 0 19-34 26/06U	26.06.34	250'000	0	0	250'000	94.85	237'136.25	0.13
SWITZERLAND 0 19-39 24/07U	24.07.39	250'000	0	0	250'000	92.31	230'786.25	0.12
SWITZERLAND 1.25 12-37 27/06A	27.06.37	500'000	0	0	500'000	109.09	545'430.00	0.29
SWITZERLAND 1.25 14-26 28/05A	28.05.26	300'000	0	0	300'000	100.95	302'856.00	0.16
SWITZERLAND 1.50 12-42 30/04A	30.04.42	650'000	0	0	650'000	116.17	755'105.00	0.40

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
SWITZERLAND 1.50 13-25 24/07A	24.07.25	500'000	0	100'000	400'000	100.65	402'590.00	0.21
SWITZERLAND 1.5 22-38 26/10A	26.10.38	0	250'000	0	250'000	113.31	283'277.50	0.15
SWITZERLAND 2.25 11-31 22/06A	22.06.31	500'000	0	0	500'000	111.65	558'247.50	0.30
SWITZERLAND 2.50 06-36 08/03A	08.03.36	500'000	0	0	500'000	122.43	612'157.50	0.33
SWITZERLAND 3.25 07-27 27/06A	27.06.27	500'000	0	0	500'000	107.62	538'112.50	0.29
SWITZERLAND 3.50 03-33 08/04A	08.04.33	500'000	0	0	500'000	125.35	626'747.50	0.33
SWITZERLAND 4.00 98-28 08/04A	08.04.28	1'000'000	0	250'000	750'000	112.47	843'510.00	0.45
SWITZERLAND 4.00 99-49 06/01A	06.01.49	250'000	0	0	250'000	179.33	448'328.75	0.24
SWITZERLAND GOVERNME 0.875 24-47 22/05A	22.05.47	0	250'000	0	250'000	106.76	266'900.00	0.14
UBS GROUP SA 0.435 21-28 09/11A	09.11.28	200'000	0	200'000	0	0.00	0.00	0.00
ZUERCHER KANTONALB 0.25 17-26 27/01A	27.01.26	300'000	0	0	300'000	98.52	295'572.00	0.16
ZUERCHER KANTONAL BANK 0.3 18-28 25/01A	25.01.28	250'000	0	0	250'000	97.12	242'791.25	0.13
<i>Switzerland</i>							<i>43'091'601.86</i>	<i>22.97</i>
SANTANDER UK PLC 2.01 23-26 12/09A	12.09.26	250'000	0	0	250'000	101.82	254'540.00	0.14
<i>United Kingdom</i>							<i>254'540.00</i>	<i>0.14</i>
APPLE INC 0.375 15-24 25/11A	25.11.24	250'000	0	250'000	0	0.00	0.00	0.00
EQUINIX EUROPE 1 2.875 23-28 12/09A	12.09.28	250'000	0	0	250'000	104.32	260'796.25	0.14
NESTLE HOLDINGS INC 0.25 17-27 04/10A	04.10.27	250'000	0	0	250'000	97.48	243'705.00	0.13
THERMO FISHER SCIENT 1.8401 24-32 08/03A	08.03.32	0	250'000	0	250'000	102.86	257'141.25	0.14
<i>United States of America</i>							<i>761'642.50</i>	<i>0.41</i>
Swiss franc							55'724'306.61	29.71
<b>Exchange traded securities</b>							<b>55'724'306.61</b>	<b>29.71</b>
BFCM 0.366 18-24 10/10A	10.10.24	500'000	0	500'000	0	0.00	0.00	0.00
<i>France</i>							<i>0.00</i>	<i>0.00</i>
Swiss franc							0.00	0.00
<b>Transferable securities traded on another regulated market open to the public</b>							<b>0.00</b>	<b>0.00</b>
<b>Bonds</b>							<b>55'724'306.61</b>	<b>29.71</b>
<b>Bonds, convertible bonds</b>							<b>55'724'306.61</b>	<b>29.71</b>

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Units in Investment Funds</b>							
DB X-TRACKERS MSCI EUE SML CAP TRN -1C-	15'200	0	15'200	0	0.00	0.00	0.00
<i>Luxembourg</i>						0.00	0.00
Euro						0.00	0.00
ISHARES COR GLO AGGRE BOND-H ACC CHF ETF	1'168'000	138'000	0	1'306'000	4.53	5'911'609.00	3.15
SPDR BLOOMBERG BARCLAYS GBL AGG BDHDG	210'000	0	0	210'000	27.20	5'712'840.00	3.05
XTRACKERS MSCI WORLD INDEX UCITS-1C CAP	91'560	0	0	91'560	100.42	9'194'455.20	4.90
XTRACKERS MSCI WORLD UCITS ETF 1D	5'000	0	0	5'000	85.18	425'900.00	0.23
<i>Ireland</i>						21'244'804.20	11.33
DBXT2 GLOB AGG-4C- CAP ETF	333'000	110'557	0	443'557	15.27	6'774'224.28	3.61
UBS-BLOOMB BAR MSCI EURO AREA LIQ-A H C	622'000	72'000	0	694'000	12.83	8'902'285.00	4.75
<i>Luxembourg</i>						15'676'509.28	8.36
ISHS CORE SPIE ETF -A-	6'200	6'700	2'600	10'300	144.28	1'486'084.00	0.79
SWISSINVEST RE INV	4'920	0	0	4'920	192.50	947'100.00	0.50
UBS SXI RE FD - ANTEILE -(CHF) A- DIS-	0	136'000	0	136'000	9.08	1'235'424.00	0.66
ZKB GOLD ETF -A CHF-	1'600	0	0	1'600	623.90	998'240.00	0.53
<i>Switzerland</i>						4'666'848.00	2.49
Swiss franc						41'588'161.48	22.17
ISHARES CORE MSCI EM IMI UCITS ETF	50'300	0	22'400	27'900	34.31	860'162.02	0.46
ISHARES III ISHARES CORE MSCI WLD UCITS	88'300	0	34'800	53'500	101.98	4'902'767.24	2.61
ISHARES JP MORGAN EM LOC GOVT BD UCITS D	190'900	35'726	0	226'626	43.32	8'820'706.99	4.70
SPDR MSCI WORLD SMALL CAP UCITS ETF	60'500	19'400	0	79'900	100.84	7'239'939.88	3.86
SPDR MSCI WORLD UCITS ETF	0	22'000	0	22'000	37.27	736'779.30	0.39
UBS EQUIT DEFEN PUTWRITE ST ETF A USD	5'000	0	5'000	0	0.00	0.00	0.00
WISDOMTREE ENH CMDTY EX AGRI UCITS ETF	84'000	0	0	84'000	11.80	890'292.21	0.47
XTRACKERS MSCI EMERGING MKTS UCITS 1CC	14'290	0	0	14'290	56.56	726'268.11	0.39
<i>Ireland</i>						24'176'915.75	12.89
ISHARES RUSSEL 2000 ETF FUND	6'350	0	6'350	0	0.00	0.00	0.00
SPDR S&P500 ETF TRUST	1'800	0	1'800	0	0.00	0.00	0.00
<i>United States of America</i>						0.00	0.00
United States dollar						24'176'915.75	12.89
<b>Exchange traded securities</b>						<b>65'765'077.23</b>	<b>35.06</b>

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
UBS EUR EQUIT DEFEN PUTWRITE SF ETF A EU	4'000	0	4'000	0	0.00	0.00	0.00
<i>Ireland</i>						<i>0.00</i>	<i>0.00</i>
Euro						0.00	0.00
CSIMF SWISS REAL ESTATE SECURITIES EB	1'960	0	0	1'960	1'899.87	3'723'745.20	1.99
HELVETIA CH SWISS PROPERTY FUND	42'385	0	23'206	19'179	108.00	2'071'332.00	1.10
<i>Switzerland</i>						<i>5'795'077.20</i>	<i>3.09</i>
Swiss franc						5'795'077.20	3.09
LEADENHALL ILS FD PLC CL H2	17'951	0	0	17'951	120.87	1'949'694.15	1.04
VANGUARD GLB SMALL CAP INX USD C	5'500	0	0	5'500	349.37	1'726'646.84	0.92
<i>Ireland</i>						<i>3'676'340.99</i>	<i>1.96</i>
BLUEORCHARD MICROFINANCE FUND I USD	137	0	0	137	15'362.49	1'891'200.28	1.01
GLOBAL SENIOR LOAN FUND EB CAP	800	0	0	800	1'405.62	1'010'446.35	0.54
MS INV F GLOBAL CONVERT BOND Z ACC	39'100	0	0	39'100	49.63	1'743'718.50	0.93
<i>Luxembourg</i>						<i>4'645'365.13</i>	<i>2.48</i>
United States dollar						8'321'706.12	4.44
<b>Transferable securities traded on another regulated market open to the public</b>						<b>14'116'783.32</b>	<b>7.53</b>
<b>Units in Investment Funds</b>						<b>79'881'860.55</b>	<b>42.58</b>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Structured products</b>								
SG ISSUER CV 0.00 23-24 11/12A	11.12.24	10'800	0	0	10'800	432.10	4'193'371.75	2.24
<i>Luxembourg</i>							4'193'371.75	2.24
BNP PARIBAS ISSUANCE BV ZCP 23-24 28/02U	28.02.24	22'500	0	22'500	0	0.00	0.00	0.00
<i>Netherlands</i>							0.00	0.00
United States dollar							4'193'371.75	2.24
<b>Exchange traded securities</b>							<b>4'193'371.75</b>	<b>2.24</b>
BARCLAYS BANK PLC ZCP 24-25 28/02U	28.02.25	0	22'500	0	22'500	436.29	8'820'904.50	4.70
UBS LONDON PERLES 2013 13-XX 31/12U	31.12.99	19'190	0	0	19'190	431.85	7'446'689.44	3.97
<i>United Kingdom</i>							16'267'593.94	8.67
United States dollar							16'267'593.94	8.67
<b>Transferable securities traded on another regulated market open to the public</b>							<b>16'267'593.94</b>	<b>8.67</b>
<b>Structured products</b>							<b>20'460'965.69</b>	<b>10.91</b>

**Inventory of the fund's assets**

	Maturity	Purchases	Currency	Sales	Currency	Market Value CHF	in %
<b>Derivatives</b>							
<b>Foreign exchange forward <sup>1</sup></b>							
	15.11.24	3'996'193.50	CHF	4'500'000.00	USD	18'250.49	0.01
	12.08.24	4'453'862.40	CHF	5'200'000.00	USD	-195'627.16	-0.10
	15.05.24	3'988'840.50	CHF	4'500'000.00	USD	0.00	0.00
	12.02.24	4'464'917.60	CHF	5'200'000.00	USD	0.00	0.00
<b>Foreign exchange forward</b>						<b>-177'376.67</b>	<b>-0.09</b>
<b>Derivatives</b>						<b>-177'376.67</b>	<b>-0.09</b>

<sup>1</sup> Contractual partner Identify for the OTC transactions: Zuercher Kantonalbank

Description	Market value CHF	in %
<b>Cash at banks and liquidities</b>		
on cash	1'990'100.10	1.06
Collateral	100'000.00	0.05
<b>Cash at banks and liquidities</b>	<b>2'090'100.10</b>	<b>1.11</b>

**Exchange rate**

1.00 EUR =	CHF	0.96305
1.00 USD =	CHF	0.89858



**Derivatives' risk under the Commitment I approach**

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<b>Liabilities reducing positions</b>	
Foreign exchange forward contracts	8'627'432.57
<b>Total in CHF</b>	<b>8'627'432.57</b>
Total in % of the fund's net asset value	4.66

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**Details for previous years**

Date	Class	Net asset value per unit at the end of the accounting period <sup>1</sup>		Number of units outstanding	Fund's net assets	Retention per unit
31.12.22	Classe A1	CHF	99.95	626'857.992	62'654'703.71	0.7961
31.12.23	Classe A1	CHF	104.82	725'022.319	75'994'451.23	0.9758
28.06.24	Classe A1	CHF	110.78	818'471.529	90'672'492.25	0.00
31.12.22	Classe A2	CHF	98.63	807'232.588	79'620'119.27	0.7908
31.12.23	Classe A2	CHF	103.12	707'680.572	72'978'597.55	0.9601
28.06.24	Classe A2	CHF	108.83	612'650.638	66'675'856.63	0.00
31.12.22	Classe H1	CHF	104.26	10.000	1'042.55	0.8350
31.12.23	Classe H1	CHF	109.85	10.000	1'098.46	1.023
28.06.24	Classe H1	CHF	116.38	10.000	1'163.77	0.00
31.12.22	Classe R1	CHF	100.02	182'786.216	18'282'774.04	0.7958
31.12.23	Classe R1	CHF	104.89	217'189.216	22'781'597.70	0.9766
28.06.24	Classe R1	CHF	110.86	245'411.216	27'206'907.88	0.00
31.12.22	Classe E	CHF	87.50	2'163.222	189'273.01	0.6941
31.12.23	Classe E	CHF	92.08	3'530.407	325'074.79	0.8573
28.06.24	Classe E	CHF	97.49	4'490.242	437'744.34	0.00

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

**Statement of assets and liabilities**

	<b>28.06.24</b>	<b>31.12.23</b>
<b>(Market value)</b>	<b>CHF</b>	<b>CHF</b>
Securities		
Shares	35'886'903.00	32'073'678.80
Bonds, convertible bonds	19'060'954.74	15'776'126.12
Investment funds	57'515'403.96	49'647'796.23
Structured products	12'381'661.63	14'657'378.61
Derivatives	-85'529.15	249'217.13
Cash at banks and liquidities		
sight	1'307'143.35	1'130'843.69
Other assets	889'361.30	454'911.35
<b>Total asset of the fund at the end of the accounting period</b>	<b>126'955'898.83</b>	<b>113'989'951.93</b>
Other liabilities	-720'414.86	-269'146.92
Redemptions payable	-24'972.00	0.00
<b>Net asset of the fund at the end of the accounting period</b>	<b>126'210'511.97</b>	<b>113'720'805.01</b>

**Change in fund's net assets**

	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
Net asset of the fund at the beginning of the accounting period	113'720'805.01	98'44'183.04
Withholding tax payment on result available to be reinvested	-321'597.92	-254'603.14
Balance from issues and redemptions of units	563'963.30	8'746'717.74
Total operating income/(loss)	12'247'341.58	6'788'507.37
<b>Net asset of the fund at the end of the accounting period</b>	<b>126'210'511.97</b>	<b>113'720'850.01</b>

## Evolution of the number of units

### Class A1

	01.01.24	01.01.23
	28.06.24	31.12.23
Position at the beginning of the accounting period	688'420.301	625'106.263
Units issued	0.000	63'314.038
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>688'420.301</b>	<b>688'420.301</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 125.18</b>	<b>113.33</b>

### Class A2

	01.01.24	01.01.23
	28.06.24	31.12.23
Position at the beginning of the accounting period	233'452.180	233'452.180
Units issued	0.000	0.000
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>233'452.180</b>	<b>233'452.180</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 123.49</b>	<b>111.86</b>

### Class R1

	01.01.24	01.01.23
	28.06.24	31.12.23
Position at the beginning of the accounting period	83'298.000	68'072.000
Units issued	10'690.000	20'896.000
Units redeemed	7'648.000	5'670.000
<b>Position at the end of the accounting period</b>	<b>86'340.000</b>	<b>83'298.000</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 125.18</b>	<b>113.33</b>

### Class E

	01.01.24	01.01.23
	28.06.24	31.12.23
Position at the beginning of the accounting period	1'563.662	774.117
Units issued	2'280.896	789.545
Units redeemed	0.000	0.000
<b>Position at the end of the accounting period</b>	<b>3'844.558</b>	<b>1'563.662</b>
<b>Net asset value per unit at the end of the accounting period <sup>1</sup></b>	<b>CHF 102.37</b>	<b>92.62</b>

<sup>1</sup> Net asset value at the end of accounting period according to SSP.

<b>Profit and loss account</b>	<b>01.01.24</b>	<b>01.01.23</b>
	<b>28.06.24</b>	<b>31.12.23</b>
	<b>CHF</b>	<b>CHF</b>
<b>Income</b>		
Income on securities		
Shares	872'418.53	870'890.10
Bonds, convertible bonds	104'680.08	140'792.63
Investment funds <sup>1</sup>	133'717.42	856'677.01
Interest income		
on cash account	8'572.33	20'566.25
Purchase of current net income on issue of units	3'182.67	25'201.31
<b>Total income</b>	<b>1'122'571.03</b>	<b>1'914'127.30</b>
<b>Expenses</b>		
Regulatory commissions :		
Administration fees	-17'910.44	-31'602.45
Custody fees	-18'045.44	-31'752.45
Management fees	-517'871.05	-919'206.45
Audit fees	-5'892.20	-11'847.00
Passive interest	0.00	-700.94
Other expenses	-1'064.09	-2'790.71
Payment of current income on redemption of units	-2'239.73	-2'028.89
<b>Total expenses</b>	<b>-563'022.95</b>	<b>-999'928.89</b>
<b>Net income</b>	<b>559'548.08</b>	<b>914'198.41</b>
Realised gains and losses	1'428'732.79	-827'936.30
<b>Realised income</b>	<b>1'988'280.87</b>	<b>86'262.11</b>
Change in unrealised gains / losses	10'259'060.71	6'702'245.26
<b>Total operating income/(loss)</b>	<b>12'247'341.58</b>	<b>6'788'507.37</b>
<b><u>Synthetic TER in %: Class A1</u></b>	1.02	1.04
<b><u>Synthetic TER in %: Class A2</u></b>	1.32	1.34
<b><u>Synthetic TER in %: Class R1</u></b>	1.02	1.04
<b><u>Synthetic TER in %: Class E</u></b>	0.62	0.64

<sup>1</sup>As provided in the Swiss Federal Tax Administration circular no. 24 of 20.11.17, section 2.8.

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Shares</b>							
<b>Equities and other equity instruments</b>							
AMS-OSRAM AG	0	90'000	90'000	0	0.00	0.00	0.00
<i>Austria</i>						<i>0.00</i>	<i>0.00</i>
ABB LTD	34'500	2'000	0	36'500	49.92	1'822'080.00	1.44
ACCELLERON INDUSTRIES AG	7'000	0	0	7'000	35.20	246'400.00	0.19
ADECCO REG.SHS	4'900	0	4'900	0	0.00	0.00	0.00
ALCON - REG SHS	12'200	700	0	12'900	80.22	1'034'838.00	0.82
ARYZTA	110'000	110'000	110'000	110'000	1.60	176'000.00	0.14
BACHEM HOLDING LTD SHARES	0	3'000	0	3'000	82.45	247'350.00	0.19
BALOISE HOLDING - REG SHS	1'400	0	0	1'400	158.20	221'480.00	0.17
BARRY CALLEBAUT LTD - NAMEN-AKT	150	0	150	0	0.00	0.00	0.00
BELIMO HOLDING LTD	0	440	0	440	450.60	198'264.00	0.16
BKW AG	1'500	0	0	1'500	143.30	214'950.00	0.17
BURCKHARDT COMPRESSION HOLDING	0	280	0	280	590.00	165'200.00	0.13
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	45	5	0	50	10'490.00	524'500.00	0.41
CIE FINANCIERE RICHEMONT NAMEN AKT	11'500	700	0	12'200	140.25	1'711'050.00	1.35
CLARIANT NAMEN AKT	11'700	0	11'700	0	0.00	0.00	0.00
DKSH HOLDING SA	0	2'800	0	2'800	60.70	169'960.00	0.13
DOTTIKON ES HLDG - REGISTERED SHS	0	750	0	750	253.00	189'750.00	0.15
EMS-CHEM HOLDINGS-NAMEN ACT.	240	0	0	240	736.50	176'760.00	0.14
FLUGHAFEN ZUERICH AG	900	0	900	0	0.00	0.00	0.00
GALDERMA GROUP AG	0	3'200	0	3'200	73.96	236'672.00	0.19
GALENICA SA	0	2'200	2'200	0	0.00	0.00	0.00
GEBERIT AG	700	0	0	700	530.80	371'560.00	0.29
GEORG FISCHER LTD	3'000	0	0	3'000	60.25	180'750.00	0.14
GIVAUDAN SA - REG SHS	190	10	0	200	4'260.00	852'000.00	0.67
HOLCIM LTD	14'500	900	1'300	14'100	79.62	1'122'642.00	0.88
JULIUS BAER GROUP - REG SHS	5'500	0	0	5'500	50.20	276'100.00	0.22
KUEHNE + NAGEL INTERNATIONAL AG	1'600	600	400	1'800	258.40	465'120.00	0.37
LOGITECH INTERNATIONAL SA - NAMEN-AKT	4'000	500	0	4'500	86.92	391'140.00	0.31
LONZA GROUP	1'800	100	0	1'900	490.40	931'760.00	0.73
NESTLE SA PREFERENTIAL SHARE	57'500	3'200	1'300	59'400	91.72	5'448'168.00	4.29
NOVARTIS AG PREFERENTIAL SHARE	46'000	2'400	1'500	46'900	96.17	4'510'373.00	3.55
PARTNERS GROUP HOLDING AG - NAMNE-AKT	550	50	0	600	1'154.00	692'400.00	0.55
ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	15'900	1'300	0	17'200	249.50	4'291'400.00	3.38
SANDOZ GROUP AG	8'880	1'120	0	10'000	32.54	325'400.00	0.26
SCHINDLER HOLDING SA	1'500	0	0	1'500	225.80	338'700.00	0.27
SGS LTD	2'500	2'000	0	4'500	80.00	360'000.00	0.28
SIEGFRIED HOLDING	240	240	240	240	933.00	223'920.00	0.18
SIG GROUP PREFERENTIAL SHARE	12'000	0	0	12'000	16.45	197'400.00	0.16
SIKA - REGISTERED SHS	3'100	500	0	3'600	257.20	925'920.00	0.73
SONOVA HOLDING LTD - NAMEN-AKT	850	150	0	1'000	277.60	277'600.00	0.22
STRAUMANN HOLDING LTD - REG SHS	3'000	700	400	3'300	111.30	367'290.00	0.29
SWISSCOM SHS NOM	550	100	0	650	505.50	328'575.00	0.26
SWISS LIFE HOLDING N-NAMEN REGISTERED	950	0	200	750	660.60	495'450.00	0.39
SWISSQUOTE GROUP HOLDING	1'000	0	1'000	0	0.00	0.00	0.00
SWISS RE - REG SHS	6'000	700	0	6'700	111.50	747'050.00	0.59
TECAN GROUP NAM.AKT	0	570	0	570	300.80	171'456.00	0.14
TEMENOS AG NAM.AKT	4'300	0	4'300	0	0.00	0.00	0.00

**Inventory of the fund's assets**

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Equities and other equity instruments</b>							
THE SWATCH GROUP	1'300	0	0	1'300	184.05	239'265.00	0.19
UBS GROUP NAMEN-AKT	71'000	4'000	0	75'000	26.45	1'983'750.00	1.56
VAT GROUP SA	800	0	0	800	509.40	407'520.00	0.32
ZURICH INSURANCE GROUP - REG SHS	3'500	200	300	3'400	479.10	1'628'940.00	1.28
<i>Switzerland</i>						<i>35'886'903.00</i>	<i>28.27</i>
Swiss franc						35'886'903.00	28.27
<b>Exchange traded securities</b>						<b>35'886'903.00</b>	<b>28.27</b>
<b>Equities and other equity instruments</b>						<b>35'886'903.00</b>	<b>28.27</b>
<b>Shares</b>						<b>35'886'903.00</b>	<b>28.27</b>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds, convertible bonds</b>								
<b>Bonds</b>								
NATIONAL AUSTRALIA BK 0.30 17-25 03/02A 31/10A	03.02.31	200'000	0	0	200'000	95.50	190'994.00	0.15
NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	31.10.25	100'000	0	100'000	0	0.00	0.00	0.00
WESTPAC BANKING 1.8025 22-29 21/09A	21.09.29	150'000	0	0	150'000	103.10	154'645.50	0.12
<i>Australia</i>							345'639.50	0.27
BAWAG BK 1.96 23-31 26/05A	26.05.31	0	100'000	0	100'000	104.27	104'268.50	0.08
HYPO NOE GRUPPE 2.375 24-29 26/01A	26.01.29	0	200'000	0	200'000	102.39	204'786.00	0.16
OESTER.KONTROLLBK 2.875 05-30 25/02A	25.02.30	100'000	0	0	100'000	110.44	110'440.50	0.09
<i>Austria</i>							419'495.00	0.33
BANK OF NOVA SC 0.2000 18-25 19/11A	19.11.25	200'000	0	100'000	100'000	98.64	98'636.50	0.08
BANK OF NOVA SCOTIA 0.7325 22- 2925/04A	25.04.29	100'000	100'000	0	200'000	97.78	195'555.00	0.15
CAN IMP BK 1.91 23-28 14/07A	14.07.28	100'000	0	0	100'000	102.98	102'977.50	0.08
CIBC 0.18 21-29 20/04A	20.04.29	150'000	0	0	150'000	94.16	141'234.75	0.11
PROVINCE OF SASKATCH 1.315 24-34 02/05A	02.05.34	0	100'000	0	100'000	101.69	101'686.50	0.08
PROV OF NW BRUNSWICK 0.125 19-32 06/12A	06.12.32	100'000	0	0	100'000	91.60	91'596.50	0.07
QUEBEC MONTREAL 2.04 23-33 09/05A	09.05.33	100'000	0	0	100'000	107.46	107'463.00	0.08
ROYAL BANK OF CANADA 0.20 21-31 22/09A	22.09.31	100'000	0	0	100'000	91.10	91'095.00	0.07
<i>Canada</i>							930'244.75	0.73
SCOTIABANK CHILE 0.385 21-26 22/07A	22.07.26	200'000	0	0	200'000	97.14	194'282.00	0.15
<i>Chile</i>							194'282.00	0.15
ENGIE 2.34 23-27 04/01A	04.01.27	200'000	0	0	200'000	102.01	204'028.00	0.16
<i>France</i>							204'028.00	0.16
MUENCHENER HYPO 0.25 20-28 18/09A	18.09.28	0	100'000	0	100'000	95.16	95'163.00	0.07
MUENCHENER HYPO 0.5000 18-28 14/06A	14.06.28	100'000	0	0	100'000	97.38	97'384.50	0.08
MUENCHENER HYPOTHEKE 0.1 20-25 17/12A	17.12.25	200'000	0	0	200'000	97.96	195'913.00	0.15
MUENCHENER HYPOTHEKE 0.25 21- 27 30/03A	30.03.27	200'000	0	0	200'000	96.40	192'807.00	0.15
<i>Germany</i>							581'267.50	0.46
CABEI 0.405 20-25 25/06A	25.06.25	200'000	0	0	200'000	99.05	198'094.00	0.16
<i>Honduras</i>							198'094.00	0.16
EUROPEAN INVEST 1.7500 13-33 28/06A	28.06.33	100'000	0	0	100'000	107.19	107'188.00	0.08
<i>Luxembourg</i>							107'188.00	0.08



## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
ABN AMRO BK 2.3 23-25 26/06A	26.06.25	200'000	0	0	200'000	100.89	201'783.00	0.16
MERCEDESSENZ INTL FI 2.1075 23-29 12/10A	12.10.29	0	100'000	0	100'000	103.96	103'957.50	0.08
TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	15.06.27	100'000	0	0	100'000	102.25	102'248.50	0.08
<i>Netherlands</i>							407'989.00	0.32
AUCKLAND COUNCIL 1.5 14-25 28/11A	28.11.25	100'000	0	0	100'000	100.51	100'505.00	0.08
AUCKLAND COUNCIL 1.56 23-29 30/11A	30.11.29	100'000	0	0	100'000	102.47	102'470.00	0.08
<i>New Zealand</i>							202'975.00	0.16
ASIA DEV BK 0.875 22-29 13/09U	13.09.29	100'000	0	0	100'000	99.96	99'961.00	0.08
<i>Philippines</i>							99'961.00	0.08
BANCO SANTANDER ALL 2.24 24-32 16/02A	16.02.32	0	150'000	0	150'000	104.43	156'644.25	0.12
<i>Spain</i>							156'644.25	0.12
AKADEMISKA HUS 0.30 17-29 08/10A	08.10.29	100'000	0	0	100'000	95.82	95'823.00	0.08
<i>Sweden</i>							95'823.00	0.08
AARGAUISCHE KANTON 0.875 15-30 23/01A	23.01.30	100'000	0	0	100'000	98.48	98'484.50	0.08
ADECCO 2.3775 22-27 17/11A	17.11.27	100'000	0	0	100'000	102.76	102'762.00	0.08
ADECCO GROUP SA 0.875 18-26 18/09A	18.09.26	100'000	0	100'000	0	0.00	0.00	0.00
BALOISE 2.2 23-32 30/01A	30.01.32	150'000	0	0	150'000	105.16	157'734.00	0.12
BALOISE HOLDING 0.25 20-26 16/12A	16.12.26	100'000	0	0	100'000	97.55	97'549.00	0.08
BANQUE DES LETTRES 0.125 19-30 10/12A	10.12.30	150'000	0	0	150'000	93.84	140'752.50	0.11
BASELLANDSCHAFT 0.0100 21-33 28/01A	28.01.33	100'000	0	0	100'000	90.21	90'213.00	0.07
BASELLANDSCHAFT 0.1250 21-31 06/10A	06.10.31	100'000	0	0	100'000	92.46	92'458.50	0.07
BASELLANDSCHAFT 1.6000 22-32 13/05A	13.05.32	100'000	0	0	100'000	102.85	102'847.50	0.08
BASELLANDSCHAFT KA 0.25 15-25 13/05A	13.05.25	100'000	0	100'000	0	0.00	0.00	0.00
BQUE LETTER 1.125 18-47 19/10A	18.10.47	0	150'000	0	150'000	99.32	148'973.25	0.12
BQUE LETTRE 2.125 13-33 28/11A	28.11.33	0	100'000	0	100'000	108.31	108'307.50	0.09
BQUE LETTRE GAG 0.5 18-29 13/07A	22.01.29	100'000	0	0	100'000	97.38	97'376.50	0.08
CANTON DE BERNE 2.25 11-26 20/04A	20.04.26	200'000	0	0	200'000	102.24	204'471.00	0.16
CANTON DE ZURICH 1.625 13-26 29/07A	29.07.26	200'000	0	0	200'000	101.47	202'935.00	0.16
CANTON OF BERN 0.2000 21-36 26/11A	26.11.36	100'000	0	0	100'000	90.68	90'676.00	0.07
CANTON OF BERN 1.50 13-29 15/05A	15.05.29	100'000	0	0	100'000	102.71	102'709.00	0.08
CANTON OF GENEVA 1.375 14-34 29/09A	29.09.34	150'000	0	0	150'000	103.35	155'028.75	0.12
CANTON OF GENEVA 1.75 13-34 24/05A	24.05.34	100'000	0	0	100'000	106.87	106'868.50	0.08
CANTON OF ST GALLEN 0.2 16-41 28/11A	28.11.41	100'000	0	0	100'000	86.86	86'855.00	0.07

## HELVETIA ALLEGRA 85

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
CEMBRA MONEY BANK AG 2.4113 23-29 08/08A	08.08.29	100'000	0	0	100'000	103.12	103'124.00	0.08
CITY OF ZURICH SWITZ 1.25 24-33 25/03A	25.03.33	0	150'000	0	150'000	102.32	153'474.75	0.12
CITY OF ZURICH SWITZ 1.30 24-47 26/01A	26.01.47	0	200'000	0	200'000	105.22	210'434.00	0.17
CITY OF ZURICH SWITZ 1.75 23-41 23/10A	23.10.41	100'000	0	0	100'000	110.98	110'983.00	0.09
CITY OF ZURICH SWITZER 0.25 19-39 26/05A	26.05.39	100'000	0	0	100'000	89.08	89'083.50	0.07
COOP-GRUPPE GENOSSEN 0.50 17-27 29/09A	29.09.27	100'000	0	0	100'000	97.45	97'448.00	0.08
CORNER BANCA 3.0 23-25 14/07A	14.07.25	200'000	0	0	200'000	101.32	202'640.00	0.16
EMIS FUER GEM W 1.3750 13-28 27/03A	27.03.28	200'000	0	0	200'000	101.74	203'488.00	0.16
GIVAUDAN SA 0.3750 21-30 07/06A	07.06.30	100'000	0	0	100'000	95.24	95'243.50	0.08
GRANDE DIXENCE SA 2.35 23-30 06/06A	06.06.30	200'000	0	0	200'000	104.79	209'588.00	0.17
KRAFTWERKE LINTHLIMM 2.25 23-25 05/12A	05.12.25	150'000	0	0	150'000	101.17	151'759.50	0.12
LUZERNER KANTONALB 0.10 16-31 15/09A	15.09.31	100'000	0	0	100'000	92.42	92'416.50	0.07
LUZERNER KANTONALBANK 0.40 21-38 15/03A	15.03.38	200'000	0	0	200'000	89.12	178'247.00	0.14
MIGROS BANK AG 2.25 23-28 26/09A	26.09.28	0	100'000	0	100'000	103.26	103'264.50	0.08
NESTLE 1.625 22-25 07/11A	07.11.25	200'000	0	0	200'000	100.59	201'174.00	0.16
NESTLE 1.625 23-27 20/11A	20.11.27	100'000	0	0	100'000	101.62	101'622.74	0.08
NESTLE 2.625 22-35 08/11A	08.11.35	100'000	0	0	100'000	113.04	113'039.50	0.09
NESTLE LTD. 1.875 23-29 28/06A	28.06.29	0	200'000	0	200'000	103.36	206'715.00	0.16
NOVARTIS AG 1.6 24-27 18/06A	18.06.27	0	250'000	0	250'000	101.43	253'567.50	0.20
NOVARTIS AG 1.85 24-40 18/06A	18.06.40	0	100'000	0	100'000	105.55	105'552.00	0.08
PFANDBRIEF 0.75 18-33 21/06A	21.06.33	100'000	0	0	100'000	96.29	96'294.00	0.08
PFANDBRIEFBANK 1.75 23-43 24/03A	24.03.43	0	100'000	0	100'000	109.69	109'693.50	0.09
PFANDBRIEF SCHW 0.00 20-30 19/07A	19.07.30	100'000	0	0	100'000	93.52	93'522.00	0.07
PFANDBRIEF SCHW 0.375 17-28 24/07A	24.07.28	100'000	0	0	100'000	97.19	97'191.50	0.08
PFANDBRIEF SCHW 0.55 19-31 08/02A	29.01.31	100'000	0	0	100'000	96.36	96'362.00	0.08
PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	06.09.28	100'000	0	0	100'000	96.08	96'079.00	0.08
PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	20.06.31	150'000	0	0	150'000	93.30	139'949.25	0.11
PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	05.08.26	100'000	0	0	100'000	98.27	98'265.00	0.08
PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	04.08.38	100'000	0	0	100'000	87.50	87'501.00	0.07
PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	18.01.27	100'000	0	0	100'000	97.91	97'905.50	0.08
PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	21.01.30	100'000	0	0	100'000	96.13	96'133.50	0.08
PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	05.05.28	100'000	0	0	100'000	97.80	97'800.00	0.08
PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	05.10.35	100'000	0	0	100'000	92.39	92'394.00	0.07
PFANDBRIEF SCHWEIZ 0.875 15-37 25/06A	25.06.37	100'000	0	0	100'000	95.93	95'929.50	0.08
PFANDBRIEF SCHWEIZ 1.0000 15-36 25/01A	25.01.36	150'000	0	0	150'000	97.64	146'452.50	0.12
PFANDBRIEF SCHWEIZ 1.00 15-32 12/05A	12.05.32	100'000	0	0	100'000	98.82	98'817.00	0.08
PFANDBRIEF SCHWEIZ 1.375 12-27 13/08A	13.08.27	100'000	0	0	100'000	100.89	100'892.00	0.08
PFANDBRIEF SCHWEIZ 1.50 12-27 27/04A	27.04.27	100'000	0	0	100'000	101.18	101'175.50	0.08

**Inventory of the fund's assets**

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %	
<b>Bonds</b>									
PFANDBRIEF SCHWEIZ 1.50 14-40 05/12A	05.12.40	100'000	0	0	100'000	104.54	104'544.00	0.08	
PFANDBRIEF SCHWEIZ 1.75 23-43 23/12A	23.12.43	0	100'000	0	100'000	110.07	110'067.50	0.09	
PFANDBRIEF SCHWEIZ 2.125 10-28 01/12A	01.12.28	200'000	0	0	200'000	104.43	208'863.00	0.16	
PFANDBRIEF SCHWEIZ H 1.75 23-49 26/01A	26.01.49	0	150'000	0	150'000	112.86	169'287.00	0.13	
PFANDBRIEF SCHWEIZ H 2.125 23-35 17/09A	17.09.35	100'000	0	0	100'000	109.51	109'506.50	0.09	
PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	08.08.33	250'000	0	0	250'000	102.65	256'626.25	0.20	
PFANDBRIEF SCHW KA 0.25 17-25 01/12A	01.12.25	100'000	0	0	100'000	98.76	98'759.50	0.08	
PFANDBRIEF SCHW KA 0.30 16-31 06/06A	06.06.31	250'000	0	0	250'000	94.49	236'220.00	0.19	
PFANDBRIEF SCHW KA 0.375 16-28 24/10A	24.10.28	100'000	0	0	100'000	97.00	96'997.50	0.08	
PFANDBRIEF SCHW KA 0.375 17-26 07/12A	07.12.26	100'000	0	0	100'000	98.28	98'276.50	0.08	
PFANDBRIEF SCHW KA 0.50 16-34 30/03A	30.03.34	100'000	100'000	0	200'000	93.48	186'954.00	0.15	
PFANDBRIEF SCHW KA 0.625 15-29 16/07A	16.07.29	100'000	0	0	100'000	97.69	97'693.50	0.08	
PFANDBRIEF SCHW KA 1.375 13-27 05/11A	05.11.27	100'000	0	0	100'000	100.94	100'942.00	0.08	
PFANDBRIEF SCHW KA 1.75 11-26 02/09A	02.09.26	100'000	0	0	100'000	101.38	101'375.50	0.08	
PFANDBRIEFZENTR 0.00 19-37 10/09A	10.09.37	100'000	0	0	100'000	85.04	85'037.50	0.07	
PFANDBRIEFZENTRALE S 1.85 23-38 25/10A	25.10.38	200'000	0	0	200'000	108.38	216'769.00	0.17	
PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	09.04.29	100'000	0	0	100'000	96.32	96'321.00	0.08	
PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	13.08.32	100'000	0	0	100'000	108.40	108'403.50	0.09	
PFBRF SCHWZ HYPO 0.50 15-29 15/06A	15.06.29	100'000	0	0	100'000	97.15	97'150.50	0.08	
PFBRF SCHWZ HYPO 1.375 12-29 20/09A	20.09.29	100'000	0	0	100'000	101.40	101'401.00	0.08	
PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	06.12.27	100'000	0	0	100'000	97.22	97'216.00	0.08	
PFBRF SCHWZ KANTBK 0.65 18-33 15/02A	15.02.33	100'000	0	0	100'000	95.67	95'667.50	0.08	
ROCHE KAPITALMA 0.5000 22-27 25/02A	25.02.27	150'000	0	0	150'000	98.34	147'516.00	0.12	
ROCHE KAPITALMA 0.7500 22-31 25/02A	25.02.31	0	100'000	0	100'000	97.31	97'308.00	0.08	
ROCHE KAPITALMARKT A 1.0 22-37 25/02A	25.02.37	150'000	0	0	150'000	95.56	143'345.25	0.11	
ROCHE KAPITALMARKT A 1.6 23-28 15/09A	15.09.28	100'000	0	0	100'000	101.99	101'988.00	0.08	
ROCH KA 2.0 22-32 23/09A	23.09.32	150'000	0	0	150'000	106.23	159'345.75	0.13	
SANDOZ GROUP 2.6 23-31 17/11A	17.11.31	100'000	0	0	100'000	105.98	105'982.00	0.08	
ST COOP CENT D'EMI 1.70 23-41 29/04A	29.04.41	150'000	0	0	150'000	110.78	166'176.00	0.13	
ST GALLER KANTONAL 0.625 17-32 23/01A	23.01.32	100'000	0	0	100'000	95.84	95'836.00	0.08	
SWITZERLAND 0.00 16-29 22/06U	22.06.29	150'000	50'000	0	200'000	97.03	194'050.00	0.15	
SWITZERLAND 0.25 21-35 23/06A	23.06.35	0	100'000	0	100'000	97.01	97'009.50	0.08	
SWITZERLAND 0.5000 18-32 27/06A	27.06.32	150'000	0	0	150'000	99.63	149'442.75	0.12	
SWITZERLAND 0.50 15-30 27/05A	27.05.30	150'000	0	0	150'000	99.63	149'451.75	0.12	
SWITZERLAND 0.5 17-45 28/06A	28.06.45	150'000	0	0	150'000	99.08	148'626.75	0.12	
SWITZERLAND 0 19-34 26/06U	26.06.34	100'000	0	0	100'000	94.85	94'854.50	0.07	
SWITZERLAND 0 19-39 24/07U	24.07.39	100'000	50'000	0	150'000	92.31	138'471.75	0.11	
SWITZERLAND 1.25 12-37 27/06A	27.06.37	150'000	0	0	150'000	109.09	163'629.00	0.13	
SWITZERLAND 1.25 14-26 28/05A	28.05.26	150'000	0	0	150'000	100.95	151'428.00	0.12	

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Bonds</b>								
SWITZERLAND 1.25 23-43 28/06A	28.06.43	0	100'000	0	100'000	112.70	112'700.00	0.09
SWITZERLAND 1.50 12-42 30/04A	30.04.42	150'000	0	0	150'000	116.17	174'255.00	0.14
SWITZERLAND 1.50 13-25 24/07A	24.07.25	150'000	0	0	150'000	100.65	150'971.25	0.12
SWITZERLAND 1.5 22-38 26/10A	26.10.38	0	100'000	0	100'000	113.31	113'311.00	0.09
SWITZERLAND 2.25 11-31 22/06A	22.06.31	150'000	0	0	150'000	111.65	167'474.25	0.13
SWITZERLAND 2.50 06-36 08/03A	08.03.36	150'000	50'000	0	200'000	122.43	244'863.00	0.19
SWITZERLAND 3.25 07-27 27/06A	27.06.27	150'000	0	0	150'000	107.62	161'433.75	0.13
SWITZERLAND 3.50 03-33 08/04A	08.04.33	200'000	0	0	200'000	125.35	250'699.00	0.20
SWITZERLAND 4.00 98-28 08/04A	08.04.28	200'000	50'000	0	250'000	112.47	281'170.00	0.22
SWITZERLAND GOVERNME 0.875 24-47 22/05A	22.05.47	0	150'000	0	150'000	106.76	160'140.00	0.13
VILLE DE BERN 1.5 13-28 25/02A	25.02.28	200'000	0	0	200'000	102.09	204'184.00	0.16
ZUERCHER KANTONALB 0.25 17-26 27/01A	27.01.26	100'000	0	0	100'000	98.52	98'524.00	0.08
<i>Switzerland</i>							<i>14'310'488.24</i>	<i>11.27</i>
BANK OF AMERICA CORP 0.2525 19-26 12/06A	12.06.26	100'000	0	0	100'000	98.02	98'015.50	0.08
COCA-COLA CO 1.00 15-28 02/10A	02.10.28	100'000	0	0	100'000	100.20	100'204.00	0.08
VERIZON COMM 0.555 21-31 24/03A	24.03.31	0	100'000	0	100'000	94.50	94'496.00	0.07
VERIZON COMM 1 17-27 30/11A	30.11.27	150'000	0	0	150'000	98.91	148'370.25	0.12
<i>United States of America</i>							<i>441'085.75</i>	<i>0.35</i>
Swiss franc							18'695'204.99	14.73
<b>Exchange traded securities</b>							<b>18'695'204.99</b>	<b>14.73</b>
PFANDBRIEFZENTRALE SC 1.45 22-30 30/04A	30.04.30	150'000	0	0	150'000	101.92	152'886.75	0.12
PFANDBRIEFZENTRALE SC 1.8 22-36 23/05A	23.05.36	200'000	0	0	200'000	106.43	212'863.00	0.17
<i>Switzerland</i>							<i>365'749.75</i>	<i>0.29</i>
Swiss franc							365'749.75	0.29
<b>Transferable securities not listed on a stock exchange, valued according to parameters observable on the market</b>							<b>365'749.75</b>	<b>0.29</b>
<b>Bonds</b>							<b>19'060'954.74</b>	<b>15.01</b>
<b>Bonds, convertible bonds</b>							<b>19'060'954.74</b>	<b>15.01</b>

## Inventory of the fund's assets

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Units in Investment Funds</b>							
XTRACKERS MSCI WORLD INDEX UCITS-1C CAP	87'700	0	0	87'700	100.42	8'806'834.00	6.94
XTRACKERS MSCI WORLD UCITS ETF 1D	33'000	0	0	33'000	85.18	2'810'940.00	2.21
<i>Ireland</i>						11'617'774.00	9.15
ISHS CORE SPIE ETF -A-	15'700	18'000	18'000	15'700	144.28	2'265'196.00	1.78
SCHRODER IMM PLUS	2'357	0	0	2'357	159.50	375'941.50	0.30
SWISSINVEST RE INV	5'040	0	0	5'040	192.50	970'200.00	0.76
UBS SXI RE FD - ANTEILE -(CHF) A-DIS-	43'000	118'000	0	161'000	9.08	1'462'524.00	1.15
ZKB GOLD ETF -A CHF-	1'000	0	0	1'000	623.90	623'900.00	0.49
<i>Switzerland</i>						5'697'761.50	4.49
Swiss franc						17'315'535.50	13.64
ISHARES CORE MSCI EM IMI UCITS ETF	69'250	0	19'900	49'350	34.31	1'521'469.39	1.20
ISHARES III ISHARES CORE MSCI WLD UCITS	83'000	49'700	28'500	104'200	101.98	9'548'564.15	7.52
SPDR MSCI WORLD SMALL CAP UCITS ETF	55'900	3'000	0	58'900	100.84	5'337'077.08	4.20
SPDR MSCI WORLD UCITS ETF	281'000	13'000	0	294'000	37.27	9'846'050.67	7.76
UBS EQUIT DEFEN PUTWRITE ST ETF A USD	2'650	0	2'650	0	0.00	0.00	0.00
WISDOMTREE ENH CMDTY EX AGRI UCITS ETF	53'000	0	0	53'000	11.80	561'731.99	0.44
XTRACKERS MSCI EMERGING MKTS UCITS 1CC	26'500	10'100	0	36'600	56.56	1'860'140.85	1.47
<i>Ireland</i>						28'675'034.13	22.59
ISHARES RUSSEL 2000 ETF FUND	1'200	0	1'200	0	0.00	0.00	0.00
ISHARES SHORT TREASURY BOND ETF	200	0	0	200	110.50	19'858.55	0.02
SPDR S&P500 ETF TRUST	1'400	0	1'400	0	0.00	0.00	0.00
<i>United States of America</i>						19'858.55	0.02
United States dollar						28'694'892.68	22.60
<b>Exchange traded securities</b>						<b>46'010'428.18</b>	<b>36.24</b>
UBS EUR EQUIT DEFEN PUTWRITE SF ETF A EU	2'200	0	2'200	0	0.00	0.00	0.00
<i>Ireland</i>						0.00	0.00
Euro						0.00	0.00
CSIMF SWISS REAL ESTATE SECURITIES EB	960	0	0	960	1'899.87	1'823'875.20	1.44
HELVETIA CH SWISS PROPERTY FUND	23'720	0	12'987	10'733	108.00	1'159'164.00	0.91
<i>Switzerland</i>						2'983'039.20	2.35
Swiss franc						2'983'039.20	2.35
LEADENHALL ILS FD PLC CL H2	11'070	0	0	11'070	120.87	1'202'388.84	0.95

**Inventory of the fund's assets**

Description	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
VANGUARD GLB SMALL CAP INX USD C	14'100	0	0	14'100	349.37	4'426'494.63	3.49
<i>Ireland</i>						5'628'883.47	4.43
BLUEORCHARD MICROFINANCE FUND I USD	85	0	0	85	15'362.49	1'173'372.44	0.92
GLOBAL SENIOR LOAN FUND EB CAP	500	0	0	500	1'405.62	631'528.97	0.50
MS INV GLOBAL CONVERT BOND Z ACC	24'400	0	0	24'400	49.63	1'088'151.70	0.86
<i>Luxembourg</i>						2'893'053.11	2.28
United States dollar						8'521'936.58	6.71
<b>Transferable securities traded on another regulated market open to the public</b>						<b>11'504'975.78</b>	<b>9.06</b>
<b>Units in Investment Funds</b>						<b>57'515'403.96</b>	<b>45.30</b>

## Inventory of the fund's assets

Description	Maturity	Total as of 31.12.23	Purchases	Sales	Total as of 28.06.24	Quote	Market Value CHF	in %
<b>Structured products</b>								
SG ISSUER CV 0.00 23-24 11/12A	11.12.24	10'600	0	0	10'600	432.10	4'115'716.72	3.24
SOCIETE GENERALE(MSCI) ZCP 23-24 07/11U	07.11.24	8'894	0	0	8'894	432.20	3'454'118.49	2.72
<i>Luxembourg</i>							7'569'835.21	5.96
BNP PARIBAS ISSUANCE BV ZCP 23-24 28/02U	28.02.24	13'000	0	13'000	0	0.00	0.00	0.00
<i>Netherlands</i>							0.00	0.00
United States dollar							7'569'835.21	5.96
<b>Exchange traded securities</b>							7'569'835.21	5.96
UBS LONDON PERLES 2013 13-XX 31/12U	31.12.99	12'400	0	0	12'400	431.85	4'811'826.42	3.79
<i>United Kingdom</i>							4'811'826.42	3.79
United States dollar							4'811'826.42	3.79
<b>Transferable securities traded on another regulated market open to the public</b>							4'811'826.42	3.79
<b>Structured products</b>							12'381'661.63	9.75

**Inventory of the fund's assets**

	Maturity	Purchases	Currency	Sales	Currency	Market Value CHF	in %
<b>Derivatives</b>							
<b>Foreign exchange forward <sup>1</sup></b>							
	15.11.24	3'019'346.20	CHF	3'400'000.00	USD	13'789.26	0.01
	12.08.24	2'261'191.68	CHF	2'640'000.00	USD	-99'318.41	-0.08
	15.05.24	3'013'705.60	CHF	3'400'000.00	USD	0.00	0.00
	12.02.24	2'268'042.48	CHF	2'640'000.00	USD	0.00	0.00
<b>Foreign exchange forward</b>						<b>-85'529.15</b>	<b>-0.07</b>
<b>Derivatives</b>						<b>-85'529.15</b>	<b>-0.07</b>

<sup>1</sup> Contractual partner Identify for the OTC transactions: Zuercher Kantonalbank



Description	Market value CHF	in %
<b>Cash at banks and liquidities</b>		
on cash	1'307'143.35	1.03
<b>Cash at banks and liquidities</b>	<b>1'307'143.35</b>	<b>1.03</b>

**Exchange rate**

1.00 EUR =	CHF	0.96305
1.00 GBP =	CHF	1.13587
1.00 USD =	CHF	0.89858

**Derivatives' risk under the Commitment I approach**

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<b>Liabilities reducing positions</b>	
Foreign exchange forward contracts	5'366'067.03
<b>Total in CHF</b>	<b>5'366'067.03</b>
Total in % of the fund's net asset value	4.25

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**Details for previous years**

Date	Class	Net asset value per unit at the end of the accounting period <sup>1</sup>		Number of units outstanding	Fund's net assets	Retention per unit
31.12.22	Classe A1	CHF	106.43	625'106.263	66'531'033.26	0.7806
31.12.23	Classe A1	CHF	113.33	688'420.301	78'021'238.53	0.987
28.06.24	Classe A1	CHF	125.18	688'420.301	86'178'739.37	0.00
31.12.22	Classe A2	CHF	105.36	233'452.180	24'597'118.49	0.7659
31.12.23	Classe A2	CHF	111.86	233'452.180	26'114'306.85	0.6465
28.06.24	Classe A2	CHF	123.49	233'452.180	28'829'901.64	0.00
31.12.22	Classe R1	CHF	106.43	68'072.000	7'244'969.48	0.7802
31.12.23	Classe R1	CHF	113.33	83'298.000	9'440'432.84	0.987
28.06.24	Classe R1	CHF	125.18	86'340.000	10'808'286.39	0.00
31.12.22	Classe E	CHF	86.63	774.117	67'061.81	0.6292
31.12.23	Classe E	CHF	92.62	1'563.662	144'826.79	1.1689
28.06.24	Classe E	CHF	102.37	3'844.558	393'584.57	0.00

<sup>1</sup> Net asset value at the end of accounting period according to SSP.