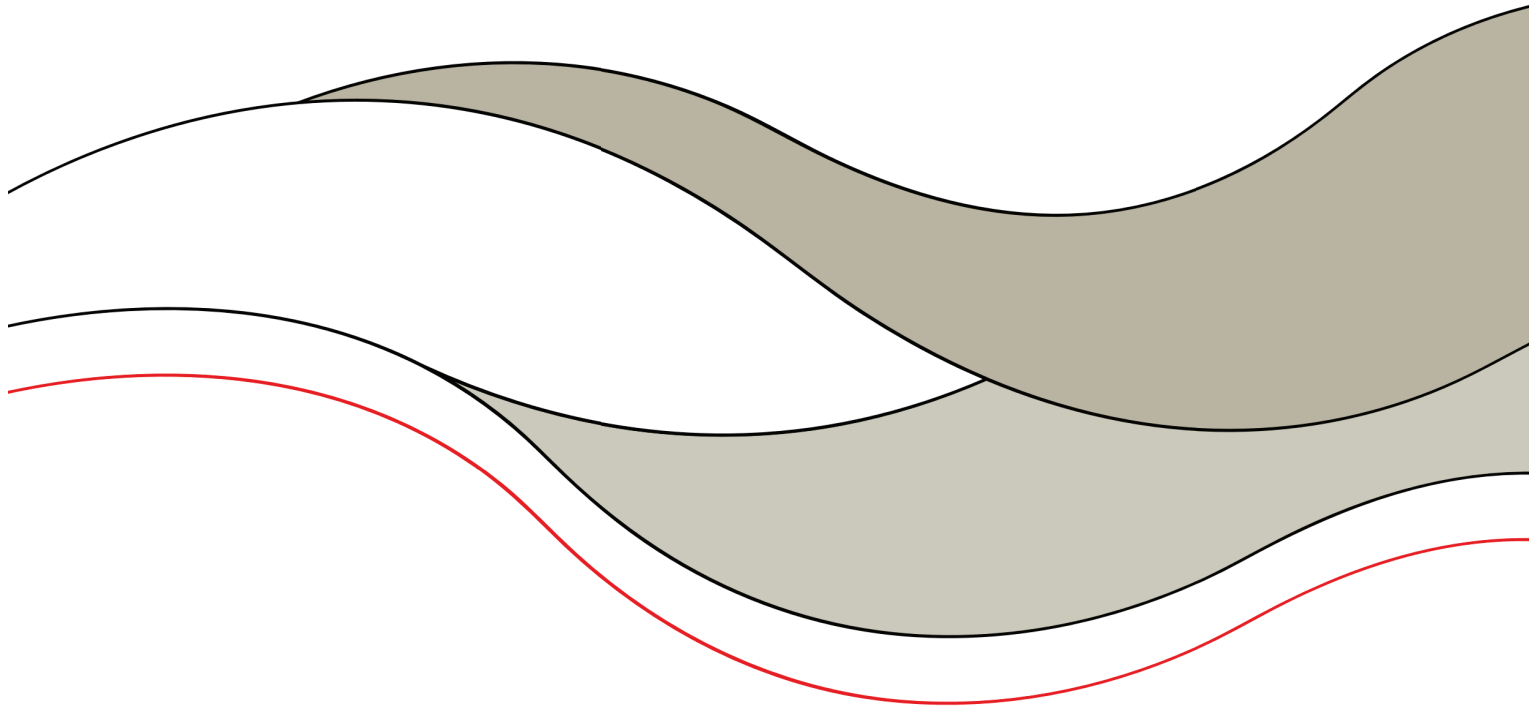


# Semi-Annual Report 2024

Unaudited semi-annual report  
as of 30 June 2024



## **Umbrella fund under Swiss law**

UBS (CH) Vitainvest – World 25 Sustainable  
UBS (CH) Vitainvest – World 50 Sustainable  
UBS (CH) Vitainvest – World 75 Sustainable  
UBS (CH) Vitainvest – World 100 Sustainable  
UBS (CH) Vitainvest – Swiss 25 Sustainable  
UBS (CH) Vitainvest – Swiss 50 Sustainable  
UBS (CH) Vitainvest – Swiss 75 Sustainable  
UBS (CH) Vitainvest – Passive 25 Sustainable  
UBS (CH) Vitainvest – Passive 50 Sustainable  
UBS (CH) Vitainvest – Passive 75 Sustainable  
UBS (CH) Vitainvest – Passive 100 Sustainable



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## Sales restrictions

Units of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this Umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

# Asset class and ISIN

UBS (CH) Vitainvest –

<b>World 25 Sustainable</b>	
U	CH0022476466
<b>World 50 Sustainable</b>	
U	CH0022476508
<b>World 75 Sustainable</b>	
U	CH0293174600
<b>World 100 Sustainable</b>	
U	CH0413292308
<b>Swiss 25 Sustainable</b>	
U	CH0108526911
<b>Swiss 50 Sustainable</b>	
U	CH0108526986
<b>Swiss 75 Sustainable</b>	
U	CH0293175037
<b>Passive 25 Sustainable</b>	
Q	CH1110134124
by UBS key4	CH1187232983
<b>Passive 50 Sustainable</b>	
Q	CH1110134132
by UBS key4	CH1187232991
<b>Passive 75 Sustainable</b>	
Q	CH1110134140
by UBS key4	CH1187233007
<b>Passive 100 Sustainable</b>	
Q	CH1110134157
by UBS key4	CH1187233015

# Organization

## **Fund Management**

UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1, 4002 Basel

## **Board of Directors**

*Michael Kehl*

Chairman

Managing Director, UBS Asset Management  
Switzerland AG, Zurich

*Daniel Brüllmann*

Vice-chairman

Managing Director, UBS Asset Management  
Switzerland AG, Zurich

*Francesca Gigli Prym*

Member

Managing Director, UBS Fund Management  
(Luxembourg) S.A., Luxembourg

*Michèle Sennhauser*

Member

Executive Director, UBS Asset Management  
Switzerland AG, Zurich

*Andreas Binder*

Independent Member

(since 30.04.2024)

*Franz Gysin*

Independent Member

*Werner Strebel*

Independent Member

## **Executive Board**

*Eugène Del Cioppo*

CEO

*Thomas Schärer*

Deputy CEO,

Head ManCo Substance & Oversight

*Marcus Eberlein*

Head Investment Risk Control

*Urs Fäs*

Head Real Estate CH

*Georg Pfister*

Head Operating Office, Finance, HR

*Thomas Reisser*

Head Compliance & Operational Risk Control

*Yves Schepperle*

Head WLS – Products

*Hubert Zeller*

Head WLS – Client Management

## **Custodian bank**

UBS Switzerland AG, Zurich

## **Auditors**

Ernst & Young Ltd, Basel

## **Transfer of investment decisions**

UBS Asset Management Switzerland AG, Zurich

## **Transfer of administration**

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been entrusted to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other transferred duties are carried out in Switzerland.

## **Paying agents**

UBS Switzerland AG, Zurich  
and its offices in Switzerland

# UBS (CH) Vitainvest – World 25 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		1 745 413 885.34	1 778 593 231.10	1 834 227 407.01
<b>Class U</b>	<b>CH0022476466</b>			
Net asset value per unit in CHF		337.94	328.97	320.72
Issue and redemption price per unit in CHF <sup>1</sup>		337.67	329.73	321.33
Number of units outstanding		5 164 883.2330	5 406 574.4030	5 719 050.7660

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Bond Fund – Bonds CHF Sustainable	28.50
UBS (CH) Institutional Fund – Global Bonds Sustainable	21.93
UBS (CH) Manager Selection Fund – Bonds Global XT 2	11.06
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	7.62
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	4.89
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	3.54
UBS (CH) Manager Selection Fund – Equities Global XT 1	3.04
UBS (CH) Manager Selection Fund – Equities Global XT 2	3.02
UBS (Lux) Equity SICAV – Long Term Themes	2.68
UBS (CH) Investment Fund – Equities Global Climate Aware II	2.42
Others	10.20
<b>TOTAL</b>	<b>98.90</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	16 098 515.35	14 148 523.77
Securities		
– Units of other collective investment schemes	1 728 821 797.69	1 748 984 922.85
Derivative financial instruments	-3 158 607.39	13 953 333.06
Other assets	6 268 462.34	3 765 367.07
<b>Total fund assets</b>	<b>1 748 030 167.99</b>	<b>1 780 852 146.75</b>
Loans	-877 200.44	-298 217.47
Other liabilities	-1 739 082.21	-1 960 698.18
<b>Net fund assets</b>	<b>1 745 413 885.34</b>	<b>1 778 593 231.10</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	90 864.62	183 025.97
Negative interest	-12 263.88	-29 825.20
Income from securities		
– from units of other collective investment schemes	17 793 938.12	27 496 536.74
– Income from derivative financial instruments	-1 744.86	0.00
Purchase of current net income on issue of units	232 603.76	338 618.02
<b>TOTAL Income</b>	<b>18 103 397.76</b>	<b>27 988 355.53</b>
<b>Expenses</b>		
Interest payable	-13 829.72	-8 771.90
Audit expenses	-15 223.40	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-11 306 820.31	-23 503 716.76
Other expenses	-1 593.37	-4 032.48
Payment of current net income on redemption of units	-701 656.49	-814 233.90
<b>TOTAL Expenses</b>	<b>-12 039 123.29</b>	<b>-24 345 978.44</b>
<b>Net income</b>	<b>6 064 274.47</b>	<b>3 642 377.09</b>
Realized capital gains and losses <sup>1</sup>	-1 738 091.79	17 269 797.27
<b>Realized result</b>	<b>4 326 182.68</b>	<b>20 912 174.36</b>
Unrealized capital gains and losses	46 379 792.98	28 330 736.65
<b>Total result</b>	<b>50 705 975.66</b>	<b>49 242 911.01</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	1 778 593 231.10	1 834 227 407.01
Ord. annual distribution	-3 628 897.11	-4 725 403.86
Balance of unit movements	-80 256 424.31	-100 151 683.06
Total result	50 705 975.66	49 242 911.01
<b>Net fund assets at the end of the reporting period</b>	<b>1 745 413 885.34</b>	<b>1 778 593 231.10</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	5 406 574.4030	5 719 050.7660
Units issued	132 157.9570	245 934.0940
Units redeemed	-373 849.1270	-558 410.4570
<b>Situation at the end of the period</b>	<b>5 164 883.2330</b>	<b>5 406 574.4030</b>
Difference between units issued and units redeemed	-241 691.1700	-312 476.3630



## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		258 690	258 690				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	7 006 267		1 196 967	5 809 300	35 555 556	2.03	
<b>TOTAL Global</b>						<b>35 555 556</b>	<b>2.03</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	2 456 371		2 456 371				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	603 138		603 138				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>35 555 556</b>	<b>2.03</b>	
<b>Total Securities traded on an exchange</b>						<b>35 555 556</b>	<b>2.03</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Asia ex Japan</b>								
UBS(LUX)EQUITY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	203 663		12 213	191 450	18 218 382	1.04	
<b>TOTAL Asia ex Japan</b>						<b>18 218 382</b>	<b>1.04</b>	
<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	1 042 016		101 759	940 257	17 612 706	1.01	
<b>TOTAL Eurozone</b>						<b>17 612 706</b>	<b>1.01</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	47 963	5 450	7 727	45 686	85 458 861	4.89	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	7 276		410	6 866	17 730 896	1.01	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	598 249	7 545	19 455	586 339	383 354 462	21.93	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	246	60	42	264	42 305 285	2.42	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	277 816	4 000	7 662	274 154	193 415 647	11.06	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	31 828		7 194	24 634	53 093 660	3.04	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	34 116		5 907	28 209	52 802 735	3.02	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	84 607			84 607	500 873	0.03	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	4	84 366	84 317	53	47 466	0.00	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 416		481	2 935	46 884 776	2.68	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	350 529			350 529	61 899 987	3.54	
<b>TOTAL Global</b>						<b>937 494 648</b>	<b>53.63</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	51 642	630	1 228	51 044	498 152 471	28.50	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	2 107	418	655	1 870	22 191 090	1.27	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	63 808		1 693	62 115	133 191 331	7.62	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	8 100	1 555	2 411	7 244	22 171 638	1.27	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	8 509	1 627	2 507	7 629	22 143 707	1.27	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	8 291	1 673	2 149	7 815	22 090 270	1.26	
<b>TOTAL Switzerland</b>						<b>719 940 506</b>	<b>41.19</b>	
<b>Total Investment certificates, open end</b>						<b>1 693 266 242</b>	<b>96.87</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>1 693 266 242</b>	<b>96.87</b>	

Security	31.12.2023		30.6.2024		Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	Quantity/ Nominal			
<b>Total securities and similar instruments</b>					<b>1 728 821 798</b>	<b>98.90</b>	
Bank deposits at sight					16 098 515	0.92	
Derivative financial instruments					-3 158 607	-0.18	
Other assets					6 268 462	0.36	
<b>Total fund assets</b>					<b>1 748 030 168</b>	<b>100.00</b>	
Short-term bank liabilities					-877 200		
Other liabilities					-1 739 083		
<b>Net fund assets</b>					<b>1 745 413 885</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	35 530 099	2.03
Investments valuation based on market-observed parameters	1 690 133 092	96.69
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>1 725 663 191</b>	<b>98.72</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-33	EUR	-1 565 555	9 058	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-13	GBP	-1 212 663	2 067	0.00
S&P500 EMINI FUTURE 20.09.24*	-58	USD	-14 388 698	66 842	0.00
TOPIX INDEX FUTURE 12.09.24*	-5	JPY	-785 004	-24 774	0.00
			-17 951 920	53 193	0.00

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34**	35 238 000	CHF	35 238 000	-979 537	-0.06
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	35 238 000	CHF			
			35 238 000	-979 537	-0.06

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	143	CHF	17 192 890	-78 650	0.00
			17 192 890	-78 650	0.00

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34**	38 722 000	USD	35 242 828	511 354	0.03
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	38 722 000	USD			
			35 242 828	511 354	0.03

#### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	343 748 481	CHF	306 084 648	25.07.2024	-1 852 113	-0.11
EUR	152 949 297	CHF	146 244 458	25.07.2024	-779 166	-0.04
GBP	37 457 202	CHF	42 314 042	25.07.2024	-109 176	-0.01
JPY	10 613 850 132	CHF	59 545 349	25.07.2024	205 136	0.01
AUD	15 270 000	CHF	9 055 107	25.07.2024	-86 808	0.00
HKD	16 300 000	CHF	1 860 705	25.07.2024	-11 054	0.00
DKK	11 000 000	CHF	1 410 366	25.07.2024	-7 899	0.00
CAD	13 440 000	CHF	8 766 563	25.07.2024	-37 425	0.00
SEK	4 600 000	CHF	391 825	25.07.2024	2 218	0.00
NOK	80 846 502	CHF	6 816 276	25.07.2024	9 812	0.00
CHF	3 354 313	JPY	600 000 000	25.07.2024	184	0.00
USD	6 800 000	CHF	6 093 589	25.07.2024	2 013	0.00
CHF	3 268 964	EUR	3 400 000	25.07.2024	-689	0.00
					-2 664 967	-0.15

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	33	33
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	33
FTSE 100 INDEX FUTURE 21.06.24	GBP	13	13
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	13
S&P500 EMINI FUTURE 20.09.24	USD	0	58
S&P500 EMINI FUTURE 21.06.24	USD	58	58
TOPIX INDEX FUTURE 12.09.24	JPY	0	5

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	35 238 000	35 238 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	35 238 000	35 238 000

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	143	143
SWISS MARKET INDEX FUTURE 20.09.24	CHF	143	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

**Transactions in derivatives on currencies during the period under review**

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
AUD	19 370 000	CHF	11 007 101	08.02.2024
DKK	11 000 000	CHF	1 370 096	08.02.2024
GBP	41 357 202	CHF	44 626 894	08.02.2024
HKD	16 300 000	CHF	1 771 041	08.02.2024
NOK	102 846 502	CHF	8 425 342	08.02.2024
SEK	4 600 000	CHF	381 162	08.02.2024
CAD	10 340 000	CHF	6 567 148	08.02.2024
JPY	13 793 850 132	CHF	81 622 347	08.02.2024
USD	393 007 676	CHF	333 768 843	08.02.2024
EUR	148 649 297	CHF	138 142 021	08.02.2024
CHF	2 198 860	GBP	2 000 000	08.02.2024
CHF	4 804 384	EUR	5 100 000	08.02.2024
CHF	14 203 628	JPY	2 420 000 000	08.02.2024
CHF	2 582 943	JPY	440 000 000	08.02.2024
EUR	2 900 000	CHF	2 701 118	08.02.2024
USD	393 007 676	CHF	341 977 594	07.03.2024
AUD	19 370 000	CHF	10 942 179	07.03.2024
HKD	16 300 000	CHF	1 814 209	07.03.2024
DKK	11 000 000	CHF	1 377 799	07.03.2024
NOK	102 846 502	CHF	8 360 199	07.03.2024
SEK	4 600 000	CHF	377 093	07.03.2024
CAD	10 340 000	CHF	6 646 387	07.03.2024
EUR	146 449 297	CHF	136 813 812	07.03.2024
GBP	39 357 202	CHF	42 948 173	07.03.2024
JPY	10 933 850 132	CHF	64 227 527	07.03.2024
CHF	16 663 967	USD	19 100 000	07.03.2024
CHF	17 718 100	USD	20 000 000	07.03.2024
EUR	16 100 000	CHF	15 350 089	07.03.2024
USD	4 600 000	CHF	4 040 668	07.03.2024
CHF	2 095 982	EUR	2 200 000	07.03.2024
CHF	9 594 976	USD	10 900 000	07.03.2024
DKK	11 000 000	CHF	1 416 231	11.04.2024
SEK	4 600 000	CHF	391 294	11.04.2024
CAD	10 340 000	CHF	6 723 184	11.04.2024
HKD	16 300 000	CHF	1 841 357	11.04.2024
AUD	19 370 000	CHF	11 116 958	11.04.2024
USD	347 607 676	CHF	306 894 475	11.04.2024
NOK	102 846 502	CHF	8 600 231	11.04.2024
JPY	10 933 850 132	CHF	64 538 360	11.04.2024
GBP	39 357 202	CHF	44 087 780	11.04.2024
EUR	160 349 297	CHF	153 831 739	11.04.2024
CHF	1 234 993	USD	1 400 000	11.04.2024
EUR	4 900 000	CHF	4 691 745	11.04.2024
USD	17 100 000	CHF	14 921 614	11.04.2024
CHF	1 915 216	JPY	320 000 000	11.04.2024
CHF	11 128 634	USD	12 300 000	11.04.2024
CHF	5 386 596	EUR	5 500 000	11.04.2024
USD	351 007 676	CHF	315 966 931	16.05.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	19 370 000	CHF	11 556 063	16.05.2024
CAD	10 340 000	CHF	6 862 893	16.05.2024
DKK	11 000 000	CHF	1 444 624	16.05.2024
HKD	16 300 000	CHF	1 875 036	16.05.2024
EUR	159 749 297	CHF	156 485 139	16.05.2024
JPY	10 613 850 132	CHF	63 239 583	16.05.2024
GBP	39 357 202	CHF	44 926 321	16.05.2024
NOK	102 846 502	CHF	8 683 933	16.05.2024
SEK	4 600 000	CHF	393 166	16.05.2024
CHF	4 213 088	EUR	4 300 000	16.05.2024
CAD	3 100 000	CHF	2 066 888	16.05.2024
EUR	17 900 000	USD	19 249 195	16.05.2024
CHF	16 106 277	EUR	16 500 000	27.06.2024
USD	331 758 481	CHF	299 730 518	27.06.2024
DKK	11 000 000	CHF	1 441 386	27.06.2024
AUD	19 370 000	CHF	11 583 328	27.06.2024
CAD	13 440 000	CHF	8 891 201	27.06.2024
NOK	102 846 502	CHF	8 606 685	27.06.2024
HKD	16 300 000	CHF	1 887 786	27.06.2024
SEK	4 600 000	CHF	383 579	27.06.2024
EUR	173 349 297	CHF	169 388 265	27.06.2024
GBP	39 357 202	CHF	44 661 963	27.06.2024
JPY	10 613 850 132	CHF	61 681 535	27.06.2024
USD	2 190 000	CHF	1 992 845	27.06.2024
USD	3 200 000	CHF	2 880 196	27.06.2024
CHF	2 177 843	GBP	1 900 000	27.06.2024
CHF	2 455 806	AUD	4 100 000	27.06.2024
CHF	4 335 593	EUR	4 500 000	27.06.2024
CHF	1 851 581	NOK	22 000 000	27.06.2024
USD	6 600 000	CHF	5 903 542	27.06.2024
EUR	600 000	CHF	573 076	27.06.2024
USD	343 748 481	CHF	306 084 648	25.07.2024
EUR	152 949 297	CHF	146 244 458	25.07.2024
GBP	37 457 202	CHF	42 314 042	25.07.2024
JPY	10 613 850 132	CHF	59 545 349	25.07.2024
AUD	15 270 000	CHF	9 055 107	25.07.2024
HKD	16 300 000	CHF	1 860 705	25.07.2024
DKK	11 000 000	CHF	1 410 366	25.07.2024
CAD	13 440 000	CHF	8 766 563	25.07.2024
SEK	4 600 000	CHF	391 825	25.07.2024
NOK	80 846 502	CHF	6 816 276	25.07.2024
CHF	3 354 313	JPY	600 000 000	25.07.2024
USD	6 800 000	CHF	6 093 589	25.07.2024
CHF	3 268 964	EUR	3 400 000	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.30% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.36%\*

\* The target fund UBS (CH) Manager Selection Fund – Equities Global XT3, does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – World 50 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		4 390 442 208.30	4 227 389 763.06	4 034 369 187.12
<b>Class U</b>	<b>CH0022476508</b>			
Net asset value per unit in CHF		272.04	257.30	246.72
Issue and redemption price per unit in CHF <sup>1</sup>		271.85	257.71	247.07
Number of units outstanding		16 138 718.7450	16 429 826.1940	16 352 280.5310

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Bond Fund – Bonds CHF Sustainable	15.02
UBS (CH) Institutional Fund – Global Bonds Sustainable	13.78
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	9.04
UBS (CH) Investment Fund – Equities Global Climate Aware II	8.15
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	7.22
UBS (CH) Manager Selection Fund – Bonds Global XT 2	6.90
UBS (CH) Manager Selection Fund – Equities Global XT 1	6.05
UBS (CH) Manager Selection Fund – Equities Global XT 2	6.02
UBS (Lux) Equity Sicav – Long Term Themes (USD) (CHF)	4.66
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	3.66
Others	18.18
<b>TOTAL</b>	<b>98.68</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	51 152 510.84	41 288 506.91
Securities		
– Units of other collective investment schemes	4 339 223 548.68	4 147 128 346.52
Derivative financial instruments	-8 703 779.85	37 551 983.74
Other assets	15 801 064.91	9 419 721.36
<b>Total fund assets</b>	<b>4 397 473 344.58</b>	<b>4 235 388 558.53</b>
Loans	-1 992 581.68	-2 639 987.45
Other liabilities	-5 038 554.60	-5 358 808.02
<b>Net fund assets</b>	<b>4 390 442 208.30</b>	<b>4 227 389 763.06</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	227 039.45	410 998.86
Negative interest	-32 825.17	-88 170.71
Income from securities		
– from units of other collective investment schemes	44 933 988.71	70 523 453.92
– Income from derivative financial instruments	-4 799.40	0.00
Purchase of current net income on issue of units	794 256.07	1 433 852.74
<b>TOTAL Income</b>	<b>45 917 659.66</b>	<b>72 280 134.81</b>
<b>Expenses</b>		
Interest payable	-42 730.47	-12 380.89
Audit expenses	-15 223.40	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-32 016 694.17	-62 268 893.37
Fiscal adaption due to earnings from target funds <sup>1</sup>	0.00	125 864.21
Other expenses	-183.83	-6 080.78
Payment of current net income on redemption of units	-1 277 510.14	-1 360 021.95
<b>TOTAL Expenses</b>	<b>-33 352 342.01</b>	<b>-63 536 736.18</b>
<b>Net income</b>	<b>12 565 317.65</b>	<b>8 743 398.63</b>
Realized capital gains and losses <sup>2</sup>	-17 202 593.21	30 133 958.28
Fiscal adaption due to earnings from target funds <sup>1</sup>	0.00	-125 864.21
<b>Realized result</b>	<b>-4 637 275.56</b>	<b>38 751 492.70</b>
Unrealized capital gains and losses	254 255 981.76	145 558 684.12
<b>Total result</b>	<b>249 618 706.20</b>	<b>184 310 176.82</b>

<sup>1</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

<sup>2</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.



## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	4 227 389 763.06	4 034 369 187.12
Ord. annual distribution	-8 689 693.68	-11 040 735.52
Balance of unit movements	-77 876 567.28	19 751 134.64
Total result	249 618 706.20	184 310 176.82
<b>Net fund assets at the end of the reporting period</b>	<b>4 390 442 208.30</b>	<b>4 227 389 763.06</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	16 429 826.1940	16 352 280.5310
Units issued	589 334.6910	1 334 528.2240
Units redeemed	-880 442.1400	-1 256 982.5610
<b>Situation at the end of the period</b>	<b>16 138 718.7450</b>	<b>16 429 826.1940</b>
Difference between units issued and units redeemed	-291 107.4490	77 545.6630

## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		629 611	629 611				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	16 571 761		1 566 879	15 004 882	91 836 697	2.09	
<b>TOTAL Global</b>						<b>91 836 697</b>	<b>2.09</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	5 678 923	267 858	5 946 781				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	1 420 329		1 420 329				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>91 836 697</b>	<b>2.09</b>	
<b>Total Securities traded on an exchange</b>						<b>91 836 697</b>	<b>2.09</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Asia ex Japan</b>								
UBS(LUX)EQUITY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	999 307		71 864	927 443	88 255 476	2.01	
<b>TOTAL Asia ex Japan</b>						<b>88 255 476</b>	<b>2.01</b>	
<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	2 471 414		157 484	2 313 930	43 344 074	0.99	
<b>TOTAL Eurozone</b>						<b>43 344 074</b>	<b>0.99</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	224 305	12 169	23 995	212 479	397 456 843	9.04	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	35 923	1 047	2 664	34 306	88 592 501	2.01	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	896 749	38 452	8 386	926 815	605 960 954	13.78	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	2 339	147	249	2 237	358 473 188	8.15	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	421 063	13 845	4 564	430 344	303 607 692	6.90	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	67 682		24 499	43 183	93 072 320	2.12	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	80 583		22 183	58 400	109 315 456	2.49	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	252 998			252 998	1 497 748	0.03	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	1 051			1 051	172 768 761	3.93	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	965			965	155 303 896	3.53	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 U-X**	CHF	1			1	417	0.00	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	70	256 118	211 831	44 357	39 725 242	0.90	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	14 492		1 671	12 821	204 807 398	4.66	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	836 636			836 636	147 741 498	3.36	
UBS (LUX) REAL ESTATE FUNDS SELECTION - GL. THES**	CHF		13 000 000		13 000 000	13 000 000	0.30	
<b>TOTAL Global</b>						<b>2 691 323 913</b>	<b>61.20</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	65 652	2 387	342	67 697	660 677 146	15.02	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	9 802	1 066	1 503	9 365	111 159 324	2.53	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	148 044			148 044	317 446 308	7.22	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	38 138	3 829	5 681	36 286	111 060 197	2.53	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	38 367	4 951	5 105	38 213	110 915 907	2.52	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	39 040	5 117	4 108	40 049	113 204 506	2.57	
<b>TOTAL Switzerland</b>						<b>1 424 463 389</b>	<b>32.39</b>	
<b>Total Investment certificates, open end</b>						<b>4 247 386 852</b>	<b>96.59</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>4 247 386 852</b>	<b>96.59</b>	

Security	31.12.2023		30.6.2024		Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	Quantity/ Nominal			
<b>Total securities and similar instruments</b>					<b>4 339 223 549</b>	<b>98.68</b>	
Bank deposits at sight					51 152 511	1.16	
Derivative financial instruments					-8 703 780	-0.20	
Other assets					15 801 065	0.36	
<b>Total fund assets</b>					<b>4 397 473 345</b>	<b>100.00</b>	
Short-term bank liabilities					-1 992 582		
Other liabilities					-5 038 555		
<b>Net fund assets</b>					<b>4 390 442 208</b>		

Valuation categories	Market value as of 30.6.2024		in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	91 775 077		2.09
Investments valuation based on market-observed parameters	4 238 744 692		96.39
Investments valued with suitable valuation models taking account of the current market circumstances	–		–
<b>TOTAL</b>	<b>4 330 519 769</b>		<b>98.48</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
EURO STOXX 50 INDEX FUTURE 20.09.24*	-82	EUR	-3 890 166	22 507	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-33	GBP	-3 078 298	5 248	0.00
S&P500 EMINI FUTURE 20.09.24*	-146	USD	-36 219 825	168 258	0.00
TOPIX INDEX FUTURE 12.09.24*	-12	JPY	-1 884 011	-59 633	0.00
			-45 072 300	136 380	0.00

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34**	88 245 000	CHF	88 245 000	-2 453 012	-0.06
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	88 245 000	CHF			
			88 245 000	-2 453 012	-0.06

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
SWISS MARKET INDEX FUTURE 20.09.24*	360	CHF	43 282 800	-198 000	0.00
			43 282 800	-198 000	0.00

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34**	96 971 000	USD	88 258 156	1 280 577	0.03
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	96 971 000	USD			
			88 258 156	1 280 577	0.03

#### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	983 266 021	CHF	875 531 529	25.07.2024	-5 297 826.00	-0.12
EUR	375 553 547	CHF	359 090 407	25.07.2024	-1 913 174	-0.04
GBP	107 273 907	CHF	121 183 438	25.07.2024	-312 670.00	-0.01
JPY	20 430 267 443	CHF	114 616 976	25.07.2024	394 860	0.00
AUD	36 200 000	CHF	21 466 593	25.07.2024	-205 792	0.00
SEK	4 900 000	CHF	417 379	25.07.2024	2 362	0.00
CAD	25 627 000	CHF	16 715 826	25.07.2024	-71 360	0.00
NOK	238 646 489	CHF	20 120 603	25.07.2024	28 962	0.00
SGD	6 800 000	CHF	4 480 907	25.07.2024	-19 432	0.00
HKD	64 700 000	CHF	7 385 743	25.07.2024	-43 875	0.00
DKK	51 200 000	CHF	6 564 611	25.07.2024	-36 767	0.00
CHF	7 770 824	JPY	1 390 000 000	25.07.2024	427	0.00
USD	24 100 000	CHF	21 596 396	25.07.2024	7 134	0.00
CHF	12 210 542	EUR	12 700 000	25.07.2024	-2 574	0.00
					-7 469 725	-0.17

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	82	82
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	82
FTSE 100 INDEX FUTURE 21.06.24	GBP	33	33
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	33
S&P500 EMINI FUTURE 20.09.24	USD	0	146
S&P500 EMINI FUTURE 21.06.24	USD	146	146
TOPIX INDEX FUTURE 12.09.24	JPY	0	12

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	88 245 000	88 245 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	88 245 000	88 245 000

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	360	360
SWISS MARKET INDEX FUTURE 20.09.24	CHF	360	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
JPY	250 000 000	CHF	1 473 282	11.01.2024
AUD	43 600 000	CHF	24 775 922	08.02.2024
DKK	51 200 000	CHF	6 377 174	08.02.2024
GBP	113 773 907	CHF	122 768 849	08.02.2024
HKD	64 700 000	CHF	7 029 836	08.02.2024
NOK	289 646 489	CHF	23 728 281	08.02.2024
SEK	4 900 000	CHF	406 020	08.02.2024
SGD	6 800 000	CHF	4 341 077	08.02.2024
CAD	19 327 000	CHF	12 274 978	08.02.2024
JPY	27 320 267 443	CHF	161 662 214	08.02.2024
USD	1 069 692 701	CHF	908 455 781	08.02.2024
EUR	346 353 547	CHF	321 871 547	08.02.2024
CHF	9 137 749	EUR	9 700 000	08.02.2024
CHF	33 102 671	JPY	5 640 000 000	08.02.2024
CHF	5 387 207	GBP	4 900 000	08.02.2024
CHF	5 107 183	JPY	870 000 000	08.02.2024
EUR	5 000 000	CHF	4 657 100	08.02.2024
USD	6 500 000	CHF	5 572 333	08.02.2024
USD	1 076 192 701	CHF	936 454 460	07.03.2024
AUD	43 600 000	CHF	24 629 788	07.03.2024
HKD	64 700 000	CHF	7 201 185	07.03.2024
DKK	51 200 000	CHF	6 413 030	07.03.2024
NOK	289 646 489	CHF	23 544 820	07.03.2024
SEK	4 900 000	CHF	401 687	07.03.2024
SGD	6 800 000	CHF	4 399 115	07.03.2024
CAD	19 327 000	CHF	12 423 086	07.03.2024
EUR	341 653 547	CHF	319 174 794	07.03.2024
GBP	108 873 907	CHF	118 807 616	07.03.2024
JPY	20 810 267 443	CHF	122 243 491	07.03.2024
CHF	31 321 278	USD	35 900 000	07.03.2024
CHF	42 877 802	USD	48 400 000	07.03.2024
USD	32 200 000	CHF	28 284 676	07.03.2024
EUR	45 100 000	CHF	42 999 319	07.03.2024
CHF	26 496 217	USD	30 100 000	07.03.2024
CHF	4 668 323	EUR	4 900 000	07.03.2024
CHF	4 235 942	NOK	51 000 000	07.03.2024
DKK	51 200 000	CHF	6 591 912	11.04.2024
CAD	19 327 000	CHF	12 566 632	11.04.2024
SEK	4 900 000	CHF	416 814	11.04.2024
HKD	64 700 000	CHF	7 308 943	11.04.2024
AUD	43 600 000	CHF	25 023 200	11.04.2024
USD	993 992 701	CHF	877 572 300	11.04.2024
SGD	6 800 000	CHF	4 474 816	11.04.2024
NOK	238 646 489	CHF	19 956 097	11.04.2024
JPY	20 810 267 443	CHF	122 835 096	11.04.2024
GBP	108 873 907	CHF	121 960 115	11.04.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	381 853 547	CHF	366 332 728	11.04.2024
JPY	750 000 000	CHF	4 471 371	11.04.2024
USD	43 100 000	CHF	37 609 448	11.04.2024
EUR	12 000 000	CHF	11 489 988	11.04.2024
GBP	3 700 000	CHF	4 159 655	11.04.2024
CHF	7 639 172	EUR	7 800 000	11.04.2024
CHF	30 762 078	USD	34 000 000	11.04.2024
USD	1 003 092 701	CHF	902 954 960	16.05.2024
AUD	43 600 000	CHF	26 011 581	16.05.2024
CAD	19 327 000	CHF	12 827 769	16.05.2024
DKK	51 200 000	CHF	6 724 069	16.05.2024
EUR	386 053 547	CHF	378 165 315	16.05.2024
HKD	64 700 000	CHF	7 442 626	16.05.2024
JPY	21 560 267 443	CHF	128 460 671	16.05.2024
GBP	112 573 907	CHF	128 503 328	16.05.2024
NOK	238 646 489	CHF	20 150 321	16.05.2024
SEK	4 900 000	CHF	418 807	16.05.2024
SGD	6 800 000	CHF	4 553 749	16.05.2024
CHF	7 152 452	EUR	7 300 000	16.05.2024
CHF	6 588 234	JPY	1 130 000 000	16.05.2024
CHF	6 777 149	USD	7 400 000	16.05.2024
EUR	44 600 000	USD	47 961 680	16.05.2024
CHF	38 166 996	EUR	39 100 000	27.06.2024
USD	6 800 000	CHF	6 132 573	27.06.2024
USD	947 731 021	CHF	856 237 068	27.06.2024
DKK	51 200 000	CHF	6 708 996	27.06.2024
SGD	6 800 000	CHF	4 548 994	27.06.2024
AUD	43 600 000	CHF	26 072 953	27.06.2024
CAD	19 327 000	CHF	12 785 732	27.06.2024
HKD	64 700 000	CHF	7 493 235	27.06.2024
NOK	238 646 489	CHF	19 971 075	27.06.2024
SEK	4 900 000	CHF	408 595	27.06.2024
EUR	423 353 547	CHF	413 679 919	27.06.2024
GBP	112 573 907	CHF	127 747 181	27.06.2024
JPY	20 430 267 443	CHF	118 728 853	27.06.2024
USD	5 535 000	CHF	5 036 712	27.06.2024
CHF	6 075 035	GBP	5 300 000	27.06.2024
CAD	6 300 000	CHF	4 160 224	27.06.2024
CHF	4 432 430	AUD	7 400 000	27.06.2024
CHF	9 827 343	EUR	10 200 000	27.06.2024
USD	23 200 000	CHF	20 751 843	27.06.2024
EUR	1 500 000	CHF	1 432 691	27.06.2024
USD	983 266 021	CHF	875 531 529	25.07.2024
EUR	375 553 547	CHF	359 090 407	25.07.2024
GBP	107 273 907	CHF	121 183 438	25.07.2024
JPY	20 430 267 443	CHF	114 616 976	25.07.2024
AUD	36 200 000	CHF	21 466 593	25.07.2024
SEK	4 900 000	CHF	417 379	25.07.2024
CAD	25 627 000	CHF	16 715 826	25.07.2024
NOK	238 646 489	CHF	20 120 603	25.07.2024
SGD	6 800 000	CHF	4 480 907	25.07.2024
HKD	64 700 000	CHF	7 385 743	25.07.2024
DKK	51 200 000	CHF	6 564 611	25.07.2024
CHF	7 770 824	JPY	1 390 000 000	25.07.2024
USD	24 100 000	CHF	21 596 396	25.07.2024
CHF	12 210 542	EUR	12 700 000	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:
    - Class U: 1.50% p.a.;
  - Maximum flat fee as specified in the fund contract:
    - Class U: 2.16% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class U: 1.56%\*

\* The target funds UBS (CH) Manager Selection Fund – Equities Global XT3, UBS (Lux) Real Estate Funds Selection - Global - (CHF HEDGED) and UBS (Lux) Real Estate Funds Selection Global (CHF), does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – World 75 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		1 064 663 747.68	959 119 191.10	832 499 133.93
<b>Class U</b>	<b>CH0293174600</b>			
Net asset value per unit in CHF		140.71	129.66	121.69
Issue and redemption price per unit in CHF <sup>1</sup>		140.85	129.79	121.80
Number of units outstanding		7 566 634.2230	7 397 157.1770	6 841 074.6370

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Investment Fund – Equities Global Climate Aware II	15.71
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	12.05
UBS (CH) Manager Selection Fund – Equities Global XT 1	9.60
UBS (CH) Manager Selection Fund – Equities Global XT 2	9.56
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	7.23
UBS (Lux) Equity SICAV – Long Term Themes (USD)	6.11
UBS (CH) Institutional Fund – Global Bonds Sustainable	5.09
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	3.83
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	3.81
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	3.81
Others	21.59
<b>TOTAL</b>	<b>98.39</b>

There may be differences in the way the percentages mentioned above are rounded off.



## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	15 626 370.35	14 146 943.47
Securities		
– Units of other collective investment schemes	1 049 095 688.70	939 086 137.36
Derivative financial instruments	-2 290 801.33	10 773 139.41
Other assets	3 692 345.49	2 281 274.66
<b>Total fund assets</b>	<b>1 066 123 603.21</b>	<b>966 287 494.90</b>
Loans	-159 274.70	-5 879 370.51
Other liabilities	-1 300 580.83	-1 288 933.29
<b>Net fund assets</b>	<b>1 064 663 747.68</b>	<b>959 119 191.10</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	59 170.57	86 381.50
Negative interest	-8 466.38	-18 061.03
Income from securities		
– from units of other collective investment schemes	10 525 120.01	16 645 106.40
– Income from derivative financial instruments	-24.44	0.00
Purchase of current net income on issue of units	406 064.50	657 178.65
<b>TOTAL Income</b>	<b>10 981 864.26</b>	<b>17 370 605.52</b>
<b>Expenses</b>		
Interest payable	-6 808.96	-2 663.60
Audit expenses	-11 992.40	-10 376.90
Commission remuneration of the Fund Management in accordance with the fund contract	-8 033 964.22	-14 443 993.63
Fiscal adaption due to earnings from target funds <sup>1</sup>	502 122.81	902 749.58
Other expenses	-189.01	-2 824.68
Payment of current net income on redemption of units	-292 405.70	-311 512.31
<b>TOTAL Expenses</b>	<b>-7 843 237.48</b>	<b>-13 868 621.54</b>
<b>Net income</b>	<b>3 138 626.78</b>	<b>3 501 983.98</b>
Realized capital gains and losses <sup>2</sup>	18 693 687.94	3 501 977.70
Fiscal adaption due to earnings from target funds <sup>1</sup>	-502 122.81	-902 749.58
<b>Realized result</b>	<b>21 330 191.91</b>	<b>6 101 212.10</b>
Unrealized capital gains and losses	65 137 224.06	53 963 271.13
<b>Total result</b>	<b>86 467 415.97</b>	<b>60 064 483.23</b>

<sup>1</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

<sup>2</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	959 119 191.10	832 499 133.93
Ord. annual distribution	-3 513 583.66	-2 950 058.08
Balance of unit movements	22 590 724.27	69 505 632.02
Total result	86 467 415.97	60 064 483.23
<b>Net fund assets at the end of the reporting period</b>	<b>1 064 663 747.68</b>	<b>959 119 191.10</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	7 397 157.1770	6 841 074.6370
Units issued	550 490.6080	1 059 497.9920
Units redeemed	-381 013.5620	-503 415.4520
<b>Situation at the end of the period</b>	<b>7 566 634.2230</b>	<b>7 397 157.1770</b>
Difference between units issued and units redeemed	169 477.0460	556 082.5400

## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		146 413	146 413				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	3 728 425		198 650	3 529 775	21 603 827	2.02	
<b>TOTAL Global</b>						<b>21 603 827</b>	<b>2.02</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 241 395	108 810	1 350 205				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	317 721		317 721				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>21 603 827</b>	<b>2.02</b>	
<b>Total Securities traded on an exchange</b>						<b>21 603 827</b>	<b>2.02</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Asia ex Japan</b>								
UBS(LUX)EQUITY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	286 770	6 312	10 828	282 254	26 859 291	2.52	
<b>TOTAL Asia ex Japan</b>						<b>26 859 291</b>	<b>2.52</b>	
<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	558 110			558 110	10 454 405	0.98	
<b>TOTAL Eurozone</b>						<b>10 454 405</b>	<b>0.98</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	67 863	4 818	3 981	68 700	128 508 159	12.05	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	10 277	239	331	10 185	26 301 454	2.47	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	77 217	5 797		83 014	54 275 572	5.09	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	1 070	69	94	1 045	167 458 418	15.71	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	36 093	1 910		38 003	26 811 117	2.51	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	52 788	279	28 937	24 130	52 007 387	4.88	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	58 217	400	30 928	27 689	51 829 368	4.86	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	53 764			53 764	318 283	0.03	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF		306		306	50 301 847	4.72	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF		311		311	50 051 307	4.69	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	38	62 683	53 809	8 912	7 981 409	0.75	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	4 226	35	182	4 079	65 159 455	6.11	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	181 444			181 444	32 041 252	3.01	
UBS (LUX) REAL ESTATE FUNDS SELECTION - GL. THES**	CHF		6 300 000		6 300 000	6 300 000	0.59	
<b>TOTAL Global</b>						<b>719 345 029</b>	<b>67.47</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	2 932	303		3 235	31 572 127	2.96	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 333	360	308	3 385	40 178 537	3.77	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	33 033	2 900		35 933	77 050 674	7.23	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	13 034	1 302	987	13 349	40 857 399	3.83	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	13 334	1 663	1 020	13 977	40 570 405	3.81	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	13 600	1 699	934	14 365	40 603 996	3.80	
<b>TOTAL Switzerland</b>						<b>270 833 137</b>	<b>25.39</b>	
<b>Total Investment certificates, open end</b>						<b>1 027 491 862</b>	<b>96.37</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>1 027 491 862</b>	<b>96.37</b>	

Security	31.12.2023		30.6.2024		Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	Quantity/ Nominal			
<b>Total securities and similar instruments</b>					<b>1 049 095 689</b>	<b>98.39</b>	
Bank deposits at sight					15 626 370	1.47	
Derivative financial instruments					-2 290 801	-0.21	
Other assets					3 692 345	0.35	
<b>Total fund assets</b>					<b>1 066 123 603</b>	<b>100.00</b>	
Short-term bank liabilities					-159 275		
Other liabilities					-1 300 580		
<b>Net fund assets</b>					<b>1 064 663 748</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	21 588 188	2.02
Investments valuation based on market-observed parameters	1 025 216 700	96.16
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>1 046 804 888</b>	<b>98.18</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-20	EUR	-948 821	5 490	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-8	GBP	-746 254	1 272	0.00
S&P500 EMINI FUTURE 20.09.24*	-35	USD	-8 682 835	40 336	0.00
TOPIX INDEX FUTURE 12.09.24*	-3	JPY	-471 002	-14 887	0.00
			-10 848 912	32 211	0.00

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	87	CHF	10 460 010	-47 850	0.00
			10 460 010	-47 850	0.00

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	321 831 316	CHF	286 568 902	25.07.2024	-1 734 023	-0.16
EUR	82 771 312	CHF	79 142 866	25.07.2024	-421 660	-0.04
JPY	3 187 129 693	CHF	17 880 293	25.07.2024	61 598	0.01

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
GBP	29 956 120	CHF	33 840 342	25.07.2024	-87 313	-0.01
AUD	8 200 000	CHF	4 862 598	25.07.2024	-46 616	0.00
SEK	4 140 000	CHF	352 642	25.07.2024	1 996	0.00
SGD	2 700 000	CHF	1 779 184	25.07.2024	-7 716	0.00
HKD	27 970 000	CHF	3 192 878	25.07.2024	-18 967	0.00
NOK	67 672 708	CHF	5 705 576	25.07.2024	8 213	0.00
DKK	19 300 000	CHF	2 474 551	25.07.2024	-13 859	0.00
CAD	7 020 000	CHF	4 578 963	25.07.2024	-19 548	0.00
CHF	3 461 256	EUR	3 600 000	25.07.2024	-730	-0.01
USD	11 700 000	CHF	10 484 557	25.07.2024	3 463	0.00
					-2 275 162	-0.21

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	20	20
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	20
FTSE 100 INDEX FUTURE 21.06.24	GBP	8	8
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	8
S&P500 EMINI FUTURE 20.09.24	USD	0	35
S&P500 EMINI FUTURE 21.06.24	USD	35	35
TOPIX INDEX FUTURE 12.09.24	JPY	0	3

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	87	87
SWISS MARKET INDEX FUTURE 20.09.24	CHF	87	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
JPY	120 000 000	CHF	707 175	11.01.2024
AUD	11 200 000	CHF	6 364 457	08.02.2024
DKK	19 300 000	CHF	2 403 896	08.02.2024
GBP	30 776 120	CHF	33 209 274	08.02.2024
HKD	27 970 000	CHF	3 039 019	08.02.2024
NOK	67 672 708	CHF	5 543 851	08.02.2024
SEK	4 140 000	CHF	343 045	08.02.2024
SGD	2 700 000	CHF	1 723 663	08.02.2024
CAD	7 020 000	CHF	4 458 547	08.02.2024
JPY	4 638 929 693	CHF	27 449 938	08.02.2024
USD	322 210 798	CHF	273 643 320	08.02.2024
EUR	76 271 312	CHF	70 880 074	08.02.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	1 264 345	GBP	1 150 000	08.02.2024
CHF	6 749 658	JPY	1 150 000 000	08.02.2024
CHF	1 601 461	EUR	1 700 000	08.02.2024
CHF	1 995 305	USD	2 300 000	08.02.2024
EUR	1 600 000	CHF	1 490 272	08.02.2024
USD	8 400 000	CHF	7 201 169	08.02.2024
USD	328 310 798	CHF	285 681 282	07.03.2024
AUD	11 200 000	CHF	6 326 918	07.03.2024
HKD	27 970 000	CHF	3 113 093	07.03.2024
DKK	19 300 000	CHF	2 417 412	07.03.2024
NOK	67 672 708	CHF	5 500 988	07.03.2024
SEK	4 140 000	CHF	339 384	07.03.2024
SGD	2 700 000	CHF	1 746 707	07.03.2024
CAD	7 020 000	CHF	4 512 344	07.03.2024
GBP	29 626 120	CHF	32 329 222	07.03.2024
EUR	76 171 312	CHF	71 159 697	07.03.2024
JPY	3 488 929 693	CHF	20 494 640	07.03.2024
CHF	4 100 557	USD	4 700 000	07.03.2024
CHF	9 904 418	USD	11 180 000	07.03.2024
EUR	11 000 000	CHF	10 487 639	07.03.2024
USD	5 300 000	CHF	4 655 552	07.03.2024
CHF	1 333 807	EUR	1 400 000	07.03.2024
CHF	3 609 119	USD	4 100 000	07.03.2024
HKD	27 970 000	CHF	3 159 678	11.04.2024
DKK	19 300 000	CHF	2 484 842	11.04.2024
CAD	7 020 000	CHF	4 564 483	11.04.2024
SEK	4 140 000	CHF	352 165	11.04.2024
AUD	11 200 000	CHF	6 427 978	11.04.2024
USD	313 630 798	CHF	276 897 104	11.04.2024
SGD	2 700 000	CHF	1 776 765	11.04.2024
NOK	67 672 708	CHF	5 658 927	11.04.2024
GBP	29 626 120	CHF	33 187 061	11.04.2024
JPY	3 488 929 693	CHF	20 593 825	11.04.2024
EUR	85 771 312	CHF	82 285 051	11.04.2024
CHF	633 036	AUD	1 100 000	11.04.2024
CHF	425 045	JPY	71 800 000	11.04.2024
CHF	786 008	GBP	700 000	11.04.2024
CHF	617 497	USD	700 000	11.04.2024
USD	10 200 000	CHF	8 900 612	11.04.2024
GBP	1 030 000	CHF	1 157 958	11.04.2024
EUR	2 500 000	CHF	2 393 748	11.04.2024
CHF	9 409 577	USD	10 400 000	11.04.2024
USD	312 730 798	CHF	281 511 195	16.05.2024
AUD	10 100 000	CHF	6 025 619	16.05.2024
CAD	7 020 000	CHF	4 659 333	16.05.2024
DKK	19 300 000	CHF	2 534 659	16.05.2024
EUR	88 271 312	CHF	86 467 664	16.05.2024
HKD	27 970 000	CHF	3 217 469	16.05.2024
JPY	3 417 129 693	CHF	20 359 987	16.05.2024
GBP	29 956 120	CHF	34 194 968	16.05.2024
NOK	67 672 708	CHF	5 714 003	16.05.2024
SGD	2 700 000	CHF	1 808 106	16.05.2024
SEK	4 140 000	CHF	353 849	16.05.2024
CHF	1 340 968	JPY	230 000 000	16.05.2024
CHF	1 273 724	EUR	1 300 000	16.05.2024
CHF	4 762 321	USD	5 200 000	16.05.2024
EUR	5 300 000	USD	5 699 482	16.05.2024
CHF	7 809 104	EUR	8 000 000	27.06.2024
USD	7 400 000	CHF	6 673 683	27.06.2024

<b>Sale Currency</b>	<b>Sale Amount</b>	<b>Purchase Currency</b>	<b>Purchase Amount</b>	<b>Maturity</b>
USD	301 831 316	CHF	272 692 521	27.06.2024
DKK	19 300 000	CHF	2 528 977	27.06.2024
SGD	2 700 000	CHF	1 806 218	27.06.2024
AUD	10 100 000	CHF	6 039 835	27.06.2024
CAD	7 020 000	CHF	4 644 065	27.06.2024
HKD	27 970 000	CHF	3 239 347	27.06.2024
NOK	67 672 708	CHF	5 663 175	27.06.2024
SEK	4 140 000	CHF	345 221	27.06.2024
EUR	92 271 312	CHF	90 162 913	27.06.2024
GBP	29 956 120	CHF	33 993 756	27.06.2024
JPY	3 187 129 693	CHF	18 521 747	27.06.2024
USD	5 300 000	CHF	4 770 325	27.06.2024
CHF	1 138 056	AUD	1 900 000	27.06.2024
CHF	1 830 690	EUR	1 900 000	27.06.2024
USD	7 300 000	CHF	6 529 507	27.06.2024
EUR	400 000	CHF	379 444	27.06.2024
USD	321 831 316	CHF	286 568 902	25.07.2024
EUR	82 771 312	CHF	79 142 866	25.07.2024
JPY	3 187 129 693	CHF	17 880 293	25.07.2024
GBP	29 956 120	CHF	33 840 342	25.07.2024
AUD	8 200 000	CHF	4 862 598	25.07.2024
SEK	4 140 000	CHF	352 642	25.07.2024
SGD	2 700 000	CHF	1 779 184	25.07.2024
HKD	27 970 000	CHF	3 192 878	25.07.2024
NOK	67 672 708	CHF	5 705 576	25.07.2024
DKK	19 300 000	CHF	2 474 551	25.07.2024
CAD	7 020 000	CHF	4 578 963	25.07.2024
CHF	3 461 256	EUR	3 600 000	25.07.2024
USD	11 700 000	CHF	10 484 557	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.60% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.66%\*

\* The target funds UBS (CH) Manager Selection Fund – Equities Global XT3, UBS (Lux) Real Estate Funds Selection - Global - (CHF HEDGED) and UBS (Lux) Real Estate Funds Selection Global (CHF), does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90



# UBS (CH) Vitainvest – World 100 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		966 868 895.46	815 221 322.37	611 808 401.18
<b>Class U</b>	<b>CH0413292308</b>			
Net asset value per unit in CHF		135.39	122.40	111.79
Issue and redemption price per unit in CHF <sup>1</sup>		135.53	122.49	111.87
Number of units outstanding		7 141 342.6800	6 660 510.4120	5 473 001.5130

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Global Climate Aware II	24.06
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	13.27
UBS (CH) Manager Selection Fund – Equities Global XT 1	11.59
UBS (CH) Manager Selection Fund – Equities Global XT 2	11.54
UBS (Lux) Equity SICAV – Long Term Themes (USD)	6.83
UBS (Lux) Equity Fund – Switzerland Sustainable (CHF)	4.79
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.74
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.72
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.68
UBS (Lux) Equity Fund – Emerging Market Sustainable Lead	3.56
Others	8.35
<b>TOTAL</b>	<b>98.13</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
Market values	CHF	CHF
Bank deposits		
– at sight	17 777 340.02	14 978 529.81
Securities		
– Units of other collective investment schemes	950 277 464.45	795 511 770.90
Derivative financial instruments	-2 604 604.69	11 388 589.90
Other assets	2 948 857.30	2 243 034.18
<b>Total fund assets</b>	<b>968 399 057.08</b>	<b>824 121 924.79</b>
Loans	-351 013.10	-7 812 518.94
Other liabilities	-1 179 148.52	-1 088 083.48
<b>Net fund assets</b>	<b>966 868 895.46</b>	<b>815 221 322.37</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Income	CHF	CHF
Income from bank assets	47 298.52	60 669.93
Negative interest	-8 305.31	-18 899.10
Income from securities		
– from units of other collective investment schemes	8 380 624.86	14 280 598.77
Purchase of current net income on issue of units	557 289.45	916 649.36
<b>TOTAL Income</b>	<b>8 976 907.52</b>	<b>15 239 018.96</b>
<b>Expenses</b>		
Interest payable	-8 245.71	-2 189.87
Audit expenses	-10 915.40	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract	-7 105 068.64	-11 594 493.87
Fiscal adaption due to earnings from target funds <sup>1</sup>	444 066.72	770 616.00
Other expenses	-183.84	-2 599.68
Payment of current net income on redemption of units	-282 666.21	-267 056.32
<b>TOTAL Expenses</b>	<b>-6 963 013.08</b>	<b>-11 108 254.64</b>
<b>Net income</b>	<b>2 013 894.44</b>	<b>4 130 764.32</b>
Realized capital gains and losses <sup>2</sup>	3 549 910.89	3 595 378.70
Fiscal adaption due to earnings from target funds <sup>1</sup>	-444 066.72	-770 616.00
<b>Realized result</b>	<b>5 119 738.61</b>	<b>6 955 527.02</b>
Unrealized capital gains and losses	89 528 725.76	60 066 448.62
<b>Total result</b>	<b>94 648 464.37</b>	<b>67 021 975.64</b>

<sup>1</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

<sup>2</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	815 221 322.37	611 808 401.18
Ord. annual distribution	-4 283 487.42	-2 565 990.37
Balance of unit movements	61 282 596.14	138 956 935.92
Total result	94 648 464.37	67 021 975.64
<b>Net fund assets at the end of the reporting period</b>	<b>966 868 895.46</b>	<b>815 221 322.37</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	6 660 510.4120	5 473 001.5130
Units issued	916 549.5840	1 662 488.3860
Units redeemed	-435 717.3160	-474 979.4870
<b>Situation at the end of the period</b>	<b>7 141 342.6800</b>	<b>6 660 510.4120</b>
Difference between units issued and units redeemed	480 832.2680	1 187 508.8990

## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		128 462	128 462				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	3 199 897		73 400	3 126 497	19 135 583	1.98	
<b>TOTAL Global</b>						<b>19 135 583</b>	<b>1.98</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 150 596		1 150 596				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	276 661		276 661				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>19 135 583</b>	<b>1.98</b>	
<b>Total Securities traded on an exchange</b>						<b>19 135 583</b>	<b>1.98</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Asia ex Japan</b>								
UBS(LUX)EQUITY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	346 302	26 107	10 014	362 395	34 485 508	3.56	
<b>TOTAL Asia ex Japan</b>						<b>34 485 508</b>	<b>3.56</b>	
<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	471 546	27 167		498 713	9 341 792	0.96	
<b>TOTAL Eurozone</b>						<b>9 341 792</b>	<b>0.96</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	64 865	6 564	2 728	68 701	128 510 030	13.27	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	12 191	1 122	190	13 123	33 889 098	3.50	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	1 449	120	115	1 454	232 967 510	24.06	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	54 292	577	26 877	27 992	60 331 158	6.23	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	59 876	1 812	28 874	32 814	61 422 558	6.34	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	22 076			22 076	130 690	0.01	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF		316		316	51 945 698	5.36	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF		313		313	50 373 181	5.20	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	19 697	49 934	49 127	20 504	18 362 972	1.90	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 862	370	94	4 138	66 101 943	6.83	
<b>TOTAL Global</b>						<b>704 034 837</b>	<b>72.70</b>	
<b>Switzerland</b>								
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 191	943	223	3 911	46 419 132	4.79	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	12 437	3 313	767	14 983	45 858 318	4.74	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	12 844	3 671	900	15 615	45 323 631	4.68	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	13 025	3 966	831	16 160	45 678 663	4.72	
<b>TOTAL Switzerland</b>						<b>183 279 744</b>	<b>18.93</b>	
<b>Total Investment certificates, open end</b>						<b>931 141 881</b>	<b>96.15</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>931 141 881</b>	<b>96.15</b>	

Security	31.12.2023		30.6.2024		Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
	Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	Quantity/ Nominal			
<b>Total securities and similar instruments</b>					<b>950 277 464</b>	<b>98.13</b>	
Bank deposits at sight					17 777 340	1.84	
Derivative financial instruments					-2 604 605	-0.27	
Other assets					2 948 858	0.30	
<b>Total fund assets</b>					<b>968 399 057</b>	<b>100.00</b>	
Short-term bank liabilities					-351 013		
Other liabilities					-1 179 149		
<b>Net fund assets</b>					<b>966 868 895</b>		

Valuation categories	Market value as of 30.6.2024		in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	19 119 213	1.98	
Investments valuation based on market-observed parameters	928 553 646	95.88	
Investments valued with suitable valuation models taking account of the current market circumstances	–	–	
<b>TOTAL</b>	<b>947 672 859</b>	<b>97.86</b>	

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-18	EUR	-853 939	4 941	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-8	GBP	-746 254	1 272	0.00
S&P500 EMINI FUTURE 20.09.24*	-31	USD	-7 690 511	35 726	0.00
TOPIX INDEX FUTURE 12.09.24*	-3	JPY	-471 002	-14 859	0.00
			-9 761 706	27 080	0.00

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	79	CHF	9 498 170	-43 450	0.00
			9 498 170	-43 450	0.00

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	376 065 430	CHF	334 860 693	25.07.2024	-2 026 236	-0.21
EUR	74 799 765	CHF	71 520 767	25.07.2024	-381 051	-0.04
JPY	2 231 345 861	CHF	12 518 197	25.07.2024	43 126	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
GBP	30 749 898	CHF	34 737 043	25.07.2024	-89 626	-0.01
AUD	10 751 700	CHF	6 375 756	25.07.2024	-61 122	-0.01
DKK	29 271 000	CHF	3 752 983	25.07.2024	-21 020	0.00
SEK	10 322 000	CHF	879 221	25.07.2024	4 976	0.00
NOK	66 811 577	CHF	5 632 973	25.07.2024	8 108	0.00
SGD	3 801 600	CHF	2 505 090	25.07.2024	-10 864	0.00
CAD	10 735 500	CHF	7 002 488	25.07.2024	-29 894	0.00
HKD	39 486 000	CHF	4 507 472	25.07.2024	-26 777	0.00
USD	11 500 000	CHF	10 305 334	25.07.2024	3 404	0.00
CHF	4 422 716	EUR	4 600 000	25.07.2024	-933	0.00
CHF	1 018 091	AUD	1 700 000	25.07.2024	-326	0.00
					-2 588 235	-0.27

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	18	18
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	18
FTSE 100 INDEX FUTURE 21.06.24	GBP	8	8
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	8
S&P500 EMINI FUTURE 20.09.24	USD	0	31
S&P500 EMINI FUTURE 21.06.24	USD	31	31
TOPIX INDEX FUTURE 12.09.24	JPY	0	3

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	79	79
SWISS MARKET INDEX FUTURE 20.09.24	CHF	79	0

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	460 000	CHF	427 510	11.01.2024
AUD	10 751 700	CHF	6 109 708	08.02.2024
DKK	22 271 000	CHF	2 773 946	08.02.2024
GBP	29 039 898	CHF	31 335 786	08.02.2024
HKD	39 486 000	CHF	4 290 265	08.02.2024
NOK	66 811 577	CHF	5 473 306	08.02.2024
SEK	10 322 000	CHF	855 294	08.02.2024
SGD	3 801 600	CHF	2 426 918	08.02.2024
CAD	9 535 500	CHF	6 056 193	08.02.2024
USD	354 083 456	CHF	300 711 749	08.02.2024
JPY	3 381 345 861	CHF	20 008 437	08.02.2024
EUR	65 289 765	CHF	60 674 758	08.02.2024
CHF	5 341 034	JPY	910 000 000	08.02.2024
USD	4 070 000	CHF	3 530 823	08.02.2024
EUR	1 690 000	CHF	1 574 100	08.02.2024
USD	14 300 000	CHF	12 259 133	08.02.2024
USD	372 453 456	CHF	324 092 237	07.03.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	10 751 700	CHF	6 073 672	07.03.2024
HKD	39 486 000	CHF	4 394 837	07.03.2024
DKK	22 271 000	CHF	2 789 543	07.03.2024
NOK	66 811 577	CHF	5 430 988	07.03.2024
SEK	10 322 000	CHF	846 165	07.03.2024
SGD	3 801 600	CHF	2 459 364	07.03.2024
CAD	9 535 500	CHF	6 129 267	07.03.2024
GBP	29 039 898	CHF	31 689 513	07.03.2024
EUR	66 979 765	CHF	62 572 898	07.03.2024
JPY	2 471 345 861	CHF	14 517 158	07.03.2024
CHF	1 043 142	EUR	1 110 000	07.03.2024
CHF	2 818 043	USD	3 230 000	07.03.2024
CAD	1 200 000	CHF	777 796	07.03.2024
CHF	8 637 574	USD	9 750 000	07.03.2024
EUR	11 300 000	CHF	10 773 665	07.03.2024
USD	7 400 000	CHF	6 500 205	07.03.2024
CHF	1 056 328	USD	1 200 000	07.03.2024
CHF	981 301	EUR	1 030 000	07.03.2024
CAD	10 735 500	CHF	6 980 342	11.04.2024
SEK	10 322 000	CHF	878 031	11.04.2024
HKD	39 486 000	CHF	4 460 602	11.04.2024
DKK	22 271 000	CHF	2 867 353	11.04.2024
SGD	3 801 600	CHF	2 501 686	11.04.2024
USD	365 673 456	CHF	322 844 318	11.04.2024
AUD	10 751 700	CHF	6 170 687	11.04.2024
NOK	66 811 577	CHF	5 586 918	11.04.2024
GBP	29 039 898	CHF	32 530 377	11.04.2024
JPY	2 471 345 861	CHF	14 587 415	11.04.2024
EUR	76 139 765	CHF	73 044 988	11.04.2024
EUR	950 000	CHF	909 624	11.04.2024
USD	2 300 000	CHF	2 007 001	11.04.2024
CHF	5 700 032	USD	6 300 000	11.04.2024
USD	361 673 456	CHF	325 567 957	16.05.2024
AUD	10 751 700	CHF	6 414 420	16.05.2024
CAD	10 735 500	CHF	7 125 395	16.05.2024
DKK	22 271 000	CHF	2 924 839	16.05.2024
EUR	77 089 765	CHF	75 514 590	16.05.2024
HKD	39 486 000	CHF	4 542 188	16.05.2024
JPY	2 471 345 861	CHF	14 724 806	16.05.2024
GBP	29 039 898	CHF	33 149 099	16.05.2024
NOK	66 811 577	CHF	5 641 293	16.05.2024
SEK	10 322 000	CHF	882 230	16.05.2024
SGD	3 801 600	CHF	2 545 814	16.05.2024
GBP	1 710 000	CHF	1 961 013	16.05.2024
CHF	4 304 406	USD	4 700 000	16.05.2024
EUR	4 750 000	USD	5 108 027	16.05.2024
CHF	6 872 012	EUR	7 040 000	27.06.2024
CHF	1 397 120	JPY	240 000 000	27.06.2024
USD	1 400 000	CHF	1 262 589	27.06.2024
USD	351 865 430	CHF	317 896 341	27.06.2024
DKK	22 271 000	CHF	2 918 282	27.06.2024
SGD	3 801 600	CHF	2 543 155	27.06.2024
AUD	10 751 700	CHF	6 429 554	27.06.2024
CAD	10 735 500	CHF	7 102 045	27.06.2024
HKD	39 486 000	CHF	4 573 074	27.06.2024
NOK	66 811 577	CHF	5 591 111	27.06.2024
SEK	10 322 000	CHF	860 718	27.06.2024
EUR	81 839 765	CHF	79 969 726	27.06.2024
GBP	30 749 898	CHF	34 894 523	27.06.2024

<b>Sale Currency</b>	<b>Sale Amount</b>	<b>Purchase Currency</b>	<b>Purchase Amount</b>	<b>Maturity</b>
JPY	2 471 345 861	CHF	14 362 027	27.06.2024
USD	9 600 000	CHF	8 640 589	27.06.2024
USD	13 200 000	CHF	11 806 397	27.06.2024
DKK	7 000 000	CHF	904 071	27.06.2024
USD	376 065 430	CHF	334 860 693	25.07.2024
EUR	74 799 765	CHF	71 520 767	25.07.2024
JPY	2 231 345 861	CHF	12 518 197	25.07.2024
GBP	30 749 898	CHF	34 737 043	25.07.2024
AUD	10 751 700	CHF	6 375 756	25.07.2024
DKK	29 271 000	CHF	3 752 983	25.07.2024
SEK	10 322 000	CHF	879 221	25.07.2024
NOK	66 811 577	CHF	5 632 973	25.07.2024
SGD	3 801 600	CHF	2 505 090	25.07.2024
CAD	10 735 500	CHF	7 002 488	25.07.2024
HKD	39 486 000	CHF	4 507 472	25.07.2024
USD	11 500 000	CHF	10 305 334	25.07.2024
CHF	4 422 716	EUR	4 600 000	25.07.2024
CHF	1 018 091	AUD	1 700 000	25.07.2024



## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.60% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.61%\*

\* The target fund UBS (CH) Manager Selection Fund – Equities Global XT3, does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – Swiss 25 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		782 888 410.11	774 410 283.18	764 460 909.20
<b>Class U</b>	<b>CH0108526911</b>			
Net asset value per unit in CHF		125.90	121.79	115.43
Issue and redemption price per unit in CHF <sup>1</sup>		125.77	122.22	115.72
Number of units outstanding		6 218 240.5420	6 358 461.3190	6 622 510.3360

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Bond Fund – Bonds CHF Sustainable	55.05
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	10.08
UBS (CH) Equity Fund – Switzerland Sustainable (CHF)	5.02
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.95
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	4.95
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.94
UBS (CH) Institutional Fund – Global Bonds Sustainable	4.63
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.35
iShares MSCI World Quality Factor ESG UCITS ETF	2.01
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	1.46
Others	3.34
<b>TOTAL</b>	<b>98.78</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	8 510 327.92	4 934 463.61
Securities		
– Units of other collective investment schemes	774 605 875.36	765 471 550.22
Derivative financial instruments	-698 266.13	2 832 940.25
Other assets	1 698 234.96	2 233 387.16
<b>Total fund assets</b>	<b>784 116 172.11</b>	<b>775 472 341.24</b>
Loans	-480 767.48	-242 209.80
Other liabilities	-746 994.52	-819 848.26
<b>Net fund assets</b>	<b>782 888 410.11</b>	<b>774 410 283.18</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	32 779.38	71 348.60
Negative interest	-5 361.97	-17 979.85
Income from securities		
– from units of other collective investment schemes	4 812 776.84	11 182 369.74
– Income from derivative financial instruments	-842.24	0.00
Purchase of current net income on issue of units	84 912.88	207 147.47
<b>TOTAL Income</b>	<b>4 924 264.89</b>	<b>11 442 885.96</b>
<b>Expenses</b>		
Interest payable	-5 909.69	-2 132.46
Audit expenses	-11 992.40	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-4 787 531.60	-9 670 300.62
Other expenses	-1 163.90	-2 755.68
Payment of current net income on redemption of units	-130 319.42	-313 915.68
<b>TOTAL Expenses</b>	<b>-4 936 917.01</b>	<b>-10 004 327.84</b>
<b>Net income</b>	<b>-12 652.12</b>	<b>1 438 558.12</b>
Realized capital gains and losses <sup>1</sup>	5 948 187.15	4 766 158.55
<b>Realized result</b>	<b>5 935 535.03</b>	<b>6 204 716.67</b>
Unrealized capital gains and losses	21 351 497.37	37 159 769.46
<b>Total result</b>	<b>27 287 032.40</b>	<b>43 364 486.13</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	774 410 283.18	764 460 909.20
Ord. annual distribution	-1 456 749.24	-2 196 955.62
Balance of unit movements	-17 352 156.23	-31 218 156.53
Total result	27 287 032.40	43 364 486.13
<b>Net fund assets at the end of the reporting period</b>	<b>782 888 410.11</b>	<b>774 410 283.18</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	6 358 461.3190	6 622 510.3360
Units issued	237 579.4740	506 644.8010
Units redeemed	-377 800.2510	-770 693.8180
<b>Situation at the end of the period</b>	<b>6 218 240.5420</b>	<b>6 358 461.3190</b>
Difference between units issued and units redeemed	-140 220.7770	-264 049.0170

## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		113 405	113 405				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	3 049 370		471 330	2 578 040	15 778 776	2.01	
<b>TOTAL Global</b>						<b>15 778 776</b>	<b>2.01</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 058 145		1 058 145				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	261 152		261 152				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>15 778 776</b>	<b>2.01</b>	
<b>Total Securities traded on an exchange</b>						<b>15 778 776</b>	<b>2.01</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	453 109		453 109				
<b>TOTAL Eurozone</b>							<b>0.00</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	7 951		1 832	6 119	11 446 018	1.46	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	52 099	3 400		55 499	36 285 929	4.63	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	95		48	47	7 531 623	0.96	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	24 291	1 798		26 089	18 405 790	2.35	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	3 601		486	3 115	6 713 760	0.86	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	4 192		752	3 440	6 439 130	0.82	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	7 516			7 516	44 495	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	1	30 030	23 945	6 086	5 450 500	0.70	
<b>TOTAL Global</b>						<b>92 317 243</b>	<b>11.77</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	44 472	487	718	44 241	431 763 153	55.06	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 117	722	520	3 319	39 397 789	5.02	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	38 632		1 789	36 843	79 001 638	10.08	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	11 850	2 721	1 893	12 678	38 803 428	4.95	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	12 584	2 832	2 045	13 371	38 810 263	4.95	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	12 668	2 915	1 880	13 703	38 733 585	4.94	
<b>TOTAL Switzerland</b>						<b>666 509 856</b>	<b>85.00</b>	
<b>Total Investment certificates, open end</b>						<b>758 827 099</b>	<b>96.77</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>758 827 099</b>	<b>96.77</b>	
<b>Total securities and similar instruments</b>						<b>774 605 875</b>	<b>98.78</b>	
Bank deposits at sight						8 510 328	1.09	
Derivative financial instruments						-698 266	-0.09	
Other assets						1 698 235	0.22	
<b>Total fund assets</b>						<b>784 116 172</b>	<b>100.00</b>	
Short-term bank liabilities						-480 767		
Other liabilities						-746 995		
<b>Net fund assets</b>						<b>782 888 410</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	15 768 584	2.01
Investments valuation based on market-observed parameters	758 139 025	96.68
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>773 907 609</b>	<b>98.69</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-15	EUR	-711 616	4 117	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-6	GBP	-559 691	954	0.00
S&P500 EMINI FUTURE 20.09.24*	-26	USD	-6 450 106	29 964	0.00
TOPIX INDEX FUTURE 12.09.24*	-2	JPY	-314 001	-10 027	0.00
			-8 035 414	25 008	0.00

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34**	15 633 000	CHF	15 633 000	-434 562	-0.06
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	15 633 000	CHF			
			15 633 000	-434 562	-0.06

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	64	CHF	7 694 720	-35 200	0.00
			7 694 720	-35 200	0.00

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34**	17 178 000	USD	15 634 557	226 849	0.03
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	17 178 000	USD			
			15 634 557	226 849	0.03

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	70 055 288	CHF	62 379 470	25.07.2024	-377 457	-0.05
EUR	18 194 904	CHF	17 397 294	25.07.2024	-92 690	-0.01
JPY	1 995 869 617	CHF	11 197 139	25.07.2024	38 575	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
GBP	6 040 000	CHF	6 823 169	25.07.2024	-17 605	0.00
AUD	3 710 000	CHF	2 200 029	25.07.2024	-21 091	0.00
NOK	6 900 000	CHF	581 748	25.07.2024	837	0.00
CAD	3 140 000	CHF	2 048 140	25.07.2024	-8 744	0.00
HKD	3 800 000	CHF	433 784	25.07.2024	-2 577	0.00
SEK	9 300 000	CHF	792 168	25.07.2024	4 484	0.00
DKK	5 700 000	CHF	730 826	25.07.2024	-4 093	0.00
					-480 361	-0.06

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	15	15
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	15
FTSE 100 INDEX FUTURE 21.06.24	GBP	6	6
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	6
S&P500 EMINI FUTURE 20.09.24	USD	0	26
S&P500 EMINI FUTURE 21.06.24	USD	26	26
TOPIX INDEX FUTURE 12.09.24	JPY	0	2

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	15 633 000	15 633 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	15 633 000	15 633 000

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	64	64
SWISS MARKET INDEX FUTURE 20.09.24	CHF	64	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
AUD	3 710 000	CHF	2 108 226	08.02.2024
DKK	5 700 000	CHF	709 959	08.02.2024
GBP	6 840 000	CHF	7 380 769	08.02.2024
HKD	3 800 000	CHF	412 881	08.02.2024
NOK	6 900 000	CHF	565 259	08.02.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SEK	9 300 000	CHF	770 609	08.02.2024
CAD	3 140 000	CHF	1 994 279	08.02.2024
JPY	3 275 869 617	CHF	19 384 303	08.02.2024
USD	81 975 288	CHF	69 618 989	08.02.2024
EUR	26 374 904	CHF	24 510 594	08.02.2024
CHF	746 071	USD	860 000	08.02.2024
CHF	6 749 658	JPY	1 150 000 000	08.02.2024
EUR	840 000	CHF	782 393	08.02.2024
USD	1 660 000	CHF	1 423 088	08.02.2024
USD	82 775 288	CHF	72 027 331	07.03.2024
AUD	3 710 000	CHF	2 095 792	07.03.2024
DKK	5 700 000	CHF	713 951	07.03.2024
HKD	3 800 000	CHF	422 944	07.03.2024
SEK	9 300 000	CHF	762 385	07.03.2024
NOK	6 900 000	CHF	560 888	07.03.2024
CAD	3 140 000	CHF	2 018 342	07.03.2024
EUR	27 214 904	CHF	25 424 326	07.03.2024
GBP	6 840 000	CHF	7 464 085	07.03.2024
JPY	2 125 869 617	CHF	12 487 765	07.03.2024
CHF	7 180 338	USD	8 230 000	07.03.2024
EUR	8 020 000	CHF	7 646 442	07.03.2024
USD	1 700 000	CHF	1 493 290	07.03.2024
CHF	1 056 328	USD	1 200 000	07.03.2024
DKK	5 700 000	CHF	733 865	11.04.2024
CAD	3 140 000	CHF	2 041 663	11.04.2024
SEK	9 300 000	CHF	791 095	11.04.2024
HKD	3 800 000	CHF	429 273	11.04.2024
AUD	3 710 000	CHF	2 129 268	11.04.2024
USD	75 045 288	CHF	66 255 684	11.04.2024
NOK	6 900 000	CHF	576 992	11.04.2024
GBP	6 840 000	CHF	7 662 141	11.04.2024
JPY	2 125 869 617	CHF	12 548 200	11.04.2024
EUR	35 234 904	CHF	33 802 746	11.04.2024
CHF	615 583	USD	700 000	11.04.2024
EUR	900 000	CHF	861 749	11.04.2024
USD	1 290 000	CHF	1 125 666	11.04.2024
CHF	2 660 015	USD	2 940 000	11.04.2024
CHF	1 038 144	EUR	1 060 000	11.04.2024
USD	72 695 288	CHF	65 438 190	16.05.2024
AUD	3 710 000	CHF	2 213 371	16.05.2024
CAD	3 140 000	CHF	2 084 089	16.05.2024
DKK	5 700 000	CHF	748 578	16.05.2024
HKD	3 800 000	CHF	437 125	16.05.2024
EUR	35 074 904	CHF	34 358 218	16.05.2024
JPY	2 125 869 617	CHF	12 666 385	16.05.2024
GBP	6 840 000	CHF	7 807 873	16.05.2024
NOK	6 900 000	CHF	582 607	16.05.2024
SEK	9 300 000	CHF	794 879	16.05.2024
CHF	888 356	USD	970 000	16.05.2024
CHF	756 773	JPY	130 000 000	27.06.2024
CHF	16 477 209	EUR	16 880 000	27.06.2024
CHF	5 005 262	USD	5 550 000	27.06.2024
USD	71 725 288	CHF	64 800 929	27.06.2024
DKK	5 700 000	CHF	746 900	27.06.2024
AUD	3 710 000	CHF	2 218 593	27.06.2024
CAD	3 140 000	CHF	2 077 260	27.06.2024
HKD	3 800 000	CHF	440 097	27.06.2024



<b>Sale Currency</b>	<b>Sale Amount</b>	<b>Purchase Currency</b>	<b>Purchase Amount</b>	<b>Maturity</b>
NOK	6 900 000	CHF	577 425	27.06.2024
SEK	9 300 000	CHF	775 497	27.06.2024
EUR	35 074 904	CHF	34 273 442	27.06.2024
GBP	6 840 000	CHF	7 761 929	27.06.2024
JPY	2 125 869 617	CHF	12 354 320	27.06.2024
USD	970 000	CHF	882 676	27.06.2024
USD	1 370 000	CHF	1 233 084	27.06.2024
CHF	916 986	GBP	800 000	27.06.2024
USD	1 540 000	CHF	1 377 493	27.06.2024
USD	70 055 288	CHF	62 379 470	25.07.2024
EUR	18 194 904	CHF	17 397 294	25.07.2024
JPY	1 995 869 617	CHF	11 197 139	25.07.2024
GBP	6 040 000	CHF	6 823 169	25.07.2024
AUD	3 710 000	CHF	2 200 029	25.07.2024
NOK	6 900 000	CHF	581 748	25.07.2024
CAD	3 140 000	CHF	2 048 140	25.07.2024
HKD	3 800 000	CHF	433 784	25.07.2024
SEK	9 300 000	CHF	792 168	25.07.2024
DKK	5 700 000	CHF	730 826	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.25% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.33%\*

\* The target fund UBS (CH) Manager Selection Fund – Equities Global XT3, does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – Swiss 50 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		1 427 744 461.67	1 308 959 133.27	1 119 182 761.39
<b>Class U</b>	<b>CH0108526986</b>			
Net asset value per unit in CHF		156.37	149.00	141.78
Issue and redemption price per unit in CHF <sup>1</sup>		156.62	149.33	142.01
Number of units outstanding		9 130 264.6820	8 785 164.2130	7 893 577.4000

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Bond Fund – Bonds CHF Sustainable	29.97
UBS (CH) Equity Fund – Switzerland Sustainable	9.99
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sus	9.98
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.97
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	9.96
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	9.94
UBS (CH) Institutional Fund – Global Bonds Sustainable	4.54
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	3.06
UBS (CH) Investment Fund – Equities Global Climate Aware II	2.61
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.21
Others	6.42
<b>TOTAL</b>	<b>98.65</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	16 148 349.18	14 140 957.96
Securities		
– Units of other collective investment schemes	1 410 518 508.91	1 288 282 918.93
Derivative financial instruments	-1 596 781.96	6 524 266.60
Other assets	4 746 065.02	4 024 522.76
<b>Total fund assets</b>	<b>1 429 816 141.15</b>	<b>1 312 972 666.25</b>
Loans	-545 289.18	-2 472 757.06
Other liabilities	-1 526 390.30	-1 540 775.92
<b>Net fund assets</b>	<b>1 427 744 461.67</b>	<b>1 308 959 133.27</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	67 930.63	136 075.02
Negative interest	-12 106.78	-36 029.35
Income from securities		
– from units of other collective investment schemes	13 472 843.89	23 304 356.27
– Income from derivative financial instruments	-1 839.12	-47.28
Purchase of current net income on issue of units	684 317.19	1 610 639.29
<b>TOTAL Income</b>	<b>14 211 145.81</b>	<b>25 014 993.95</b>
<b>Expenses</b>		
Interest payable	-9 059.02	-3 530.80
Audit expenses	-15 223.40	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-9 503 555.81	-17 200 882.18
Other expenses	-183.84	-3 115.68
Payment of current net income on redemption of units	-365 571.22	-727 968.16
<b>TOTAL Expenses</b>	<b>-9 893 593.29</b>	<b>-17 947 489.22</b>
<b>Net income</b>	<b>4 317 552.52</b>	<b>7 067 504.73</b>
Realized capital gains and losses <sup>1</sup>	1 823 932.60	4 636 563.73
<b>Realized result</b>	<b>6 141 485.12</b>	<b>11 704 068.46</b>
Unrealized capital gains and losses	68 533 956.01	54 174 110.15
<b>Total result</b>	<b>74 675 441.13</b>	<b>65 878 178.61</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	1 308 959 133.27	1 119 182 761.39
Ord. annual distribution	-7 336 297.40	-5 409 121.24
Balance of unit movements	51 446 184.67	129 307 314.51
Total result	74 675 441.13	65 878 178.61
<b>Net fund assets at the end of the reporting period</b>	<b>1 427 744 461.67</b>	<b>1 308 959 133.27</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	8 785 164.2130	7 893 577.4000
Units issued	757 103.6670	1 588 673.7940
Units redeemed	-412 003.1980	-697 086.9810
<b>Situation at the end of the period</b>	<b>9 130 264.6820</b>	<b>8 785 164.2130</b>
Difference between units issued and units redeemed	345 100.4690	891 586.8130

## Inventory of Fund assets

### Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		199 395	199 395				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	5 104 505	104 205	467 301	4 741 409	29 019 578	2.03	
<b>TOTAL Global</b>						<b>29 019 578</b>	<b>2.03</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	1 779 683	91 017	1 870 700				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	433 155		433 155				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>29 019 578</b>	<b>2.03</b>	
<b>Total Securities traded on an exchange</b>						<b>29 019 578</b>	<b>2.03</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	760 720	28 595	789 315				
<b>TOTAL Eurozone</b>							<b>0.00</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	26 306	1 061	4 014	23 353	43 683 421	3.06	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	91 705	7 488		99 193	64 853 082	4.54	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	323	9	99	233	37 337 619	2.61	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	42 924	1 915		44 839	31 633 915	2.21	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	12 306	406	1 817	10 895	23 481 994	1.64	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	14 058		1 449	12 609	23 602 031	1.65	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	16 071			16 071	95 140	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	1 463	45 268	29 255	17 476	15 651 156	1.09	
<b>TOTAL Global</b>						<b>240 338 357</b>	<b>16.81</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	40 379	3 528		43 907	428 504 816	29.97	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	11 273	1 533	777	12 029	142 785 599	9.99	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	65 161	1 352		66 513	142 620 752	9.97	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	43 805	5 549	2 745	46 609	142 655 700	9.98	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	45 155	6 381	2 452	49 084	142 469 746	9.96	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	45 781	7 174	2 675	50 280	142 123 962	9.94	
<b>TOTAL Switzerland</b>						<b>1 141 160 575</b>	<b>79.81</b>	
<b>Total Investment certificates, open end</b>						<b>1 381 498 931</b>	<b>96.62</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>1 381 498 931</b>	<b>96.62</b>	
<b>Total securities and similar instruments</b>						<b>1 410 518 509</b>	<b>98.65</b>	
Bank deposits at sight						16 148 349	1.13	
Derivative financial instruments						-1 596 782	-0.11	
Other assets						4 746 065	0.33	
<b>Total fund assets</b>						<b>1 429 816 141</b>	<b>100.00</b>	
Short-term bank liabilities						-545 289		
Other liabilities						-1 526 390		
<b>Net fund assets</b>						<b>1 427 744 462</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	28 999 931	2.03
Investments valuation based on market-observed parameters	1 379 921 796	96.51
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>1 408 921 727</b>	<b>98.54</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-27	EUR	-1 280 908	7 411	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-11	GBP	-1 026 099	1 749	0.00
S&P500 EMINI FUTURE 20.09.24*	-48	USD	-11 907 888	55 318	0.00
TOPIX INDEX FUTURE 12.09.24*	-4	JPY	-628 004	-19 775	0.00
			-14 842 899	44 703	0.00

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34**	28 377 000	CHF	28 377 000	-788 816	-0.06
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	28 377 000	CHF			
			28 377 000	-788 816	-0.06

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	117	CHF	14 066 910	-64 350	0.00
			14 066 910	-64 350	0.00

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34**	31 183 000	USD	28 381 207	411 796	0.03
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	31 183 000	USD			
			28 381 207	411 796	0.03

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	177 545 000	CHF	158 091 749	25.07.2024	-956 610	-0.07
EUR	39 583 448	CHF	37 848 228	25.07.2024	-201 649	-0.01
JPY	4 084 364 417	CHF	22 913 919	25.07.2024	78 939	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
GBP	16 435 284	CHF	18 566 343	25.07.2024	-47 904	0.00
AUD	7 750 000	CHF	4 595 748	25.07.2024	-44 058	0.00
DKK	16 500 000	CHF	2 115 548	25.07.2024	-11 849	0.00
HKD	11 100 000	CHF	1 267 106	25.07.2024	-7 527	0.00
CAD	6 330 000	CHF	4 128 894	25.07.2024	-17 626	0.00
NOK	21 100 000	CHF	1 778 969	25.07.2024	2 561	0.00
SEK	10 100 000	CHF	860 311	25.07.2024	4 869	0.00
USD	2 500 000	CHF	2 240 290	25.07.2024	739	0.00
					-1 200 115	-0.08

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	27	27
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	27
FTSE 100 INDEX FUTURE 21.06.24	GBP	11	11
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	11
S&P500 EMINI FUTURE 20.09.24	USD	0	48
S&P500 EMINI FUTURE 21.06.24	USD	48	48
TOPIX INDEX FUTURE 12.09.24	JPY	0	4

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY 1.26450% 24-30.05.34	CHF	28 377 000	28 377 000
LCH/INTEREST RATE SWAP REC SARON O/N 24-30.05.34	CHF	28 377 000	28 377 000

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	117	117
SWISS MARKET INDEX FUTURE 20.09.24	CHF	117	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP REC 4.12049% 24-30.05.34	USD	184 054 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 24-30.05.34	USD	184 054 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
JPY	110 000 000	CHF	647 037	11.01.2024
AUD	7 750 000	CHF	4 403 977	08.02.2024
DKK	6 500 000	CHF	809 602	08.02.2024
GBP	16 435 284	CHF	17 734 654	08.02.2024
HKD	11 100 000	CHF	1 206 046	08.02.2024
NOK	21 100 000	CHF	1 728 544	08.02.2024



Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SEK	10 100 000	CHF	836 898	08.02.2024
CAD	6 330 000	CHF	4 020 314	08.02.2024
USD	193 380 000	CHF	164 231 446	08.02.2024
JPY	6 224 364 417	CHF	36 831 430	08.02.2024
EUR	52 983 448	CHF	49 238 313	08.02.2024
CHF	1 735 048	USD	2 000 000	08.02.2024
CHF	11 151 609	JPY	1 900 000 000	08.02.2024
USD	1 000 000	CHF	867 450	08.02.2024
EUR	2 400 000	CHF	2 235 408	08.02.2024
USD	6 600 000	CHF	5 658 061	08.02.2024
USD	198 980 000	CHF	173 143 442	07.03.2024
AUD	7 750 000	CHF	4 378 001	07.03.2024
HKD	11 100 000	CHF	1 235 443	07.03.2024
DKK	6 500 000	CHF	814 154	07.03.2024
NOK	21 100 000	CHF	1 715 179	07.03.2024
SEK	10 100 000	CHF	827 966	07.03.2024
CAD	6 330 000	CHF	4 068 823	07.03.2024
EUR	55 383 448	CHF	51 739 549	07.03.2024
GBP	16 435 284	CHF	17 934 847	07.03.2024
JPY	4 324 364 417	CHF	25 402 144	07.03.2024
CHF	11 952 688	USD	13 700 000	07.03.2024
EUR	14 400 000	CHF	13 729 272	07.03.2024
USD	4 700 000	CHF	4 128 509	07.03.2024
CAD	6 330 000	CHF	4 115 837	11.04.2024
HKD	11 100 000	CHF	1 253 930	11.04.2024
DKK	6 500 000	CHF	836 864	11.04.2024
SEK	10 100 000	CHF	859 146	11.04.2024
USD	189 980 000	CHF	167 728 782	11.04.2024
AUD	7 750 000	CHF	4 447 931	11.04.2024
NOK	21 100 000	CHF	1 764 424	11.04.2024
GBP	16 435 284	CHF	18 410 739	11.04.2024
JPY	4 324 364 417	CHF	25 525 079	11.04.2024
EUR	69 783 448	CHF	66 947 030	11.04.2024
DKK	10 000 000	CHF	1 284 956	11.04.2024
CHF	7 961 950	USD	8 800 000	11.04.2024
USD	181 180 000	CHF	163 092 982	16.05.2024
AUD	7 750 000	CHF	4 623 618	16.05.2024
CAD	6 330 000	CHF	4 201 365	16.05.2024
DKK	16 500 000	CHF	2 166 936	16.05.2024
EUR	69 783 448	CHF	68 357 563	16.05.2024
HKD	11 100 000	CHF	1 276 865	16.05.2024
JPY	4 324 364 417	CHF	25 765 485	16.05.2024
GBP	16 435 284	CHF	18 760 907	16.05.2024
NOK	21 100 000	CHF	1 781 597	16.05.2024
SEK	10 100 000	CHF	863 255	16.05.2024
CHF	2 472 744	USD	2 700 000	16.05.2024
CHF	8 026 456	USD	8 900 000	27.06.2024
CHF	29 479 368	EUR	30 200 000	27.06.2024
CHF	1 397 120	JPY	240 000 000	27.06.2024
USD	178 480 000	CHF	161 249 541	27.06.2024
DKK	16 500 000	CHF	2 162 079	27.06.2024
AUD	7 750 000	CHF	4 634 527	27.06.2024
CAD	6 330 000	CHF	4 187 597	27.06.2024
HKD	11 100 000	CHF	1 285 547	27.06.2024
NOK	21 100 000	CHF	1 765 749	27.06.2024
SEK	10 100 000	CHF	842 206	27.06.2024
EUR	69 783 448	CHF	68 188 896	27.06.2024
GBP	16 435 284	CHF	18 650 513	27.06.2024
JPY	4 324 364 417	CHF	25 130 695	27.06.2024
USD	1 765 000	CHF	1 606 106	27.06.2024

<b>Sale Currency</b>	<b>Sale Amount</b>	<b>Purchase Currency</b>	<b>Purchase Amount</b>	<b>Maturity</b>
USD	2 600 000	CHF	2 340 160	27.06.2024
USD	3 600 000	CHF	3 220 114	27.06.2024
USD	177 545 000	CHF	158 091 749	25.07.2024
EUR	39 583 448	CHF	37 848 228	25.07.2024
JPY	4 084 364 417	CHF	22 913 919	25.07.2024
GBP	16 435 284	CHF	18 566 343	25.07.2024
AUD	7 750 000	CHF	4 595 748	25.07.2024
DKK	16 500 000	CHF	2 115 548	25.07.2024
HKD	11 100 000	CHF	1 267 106	25.07.2024
CAD	6 330 000	CHF	4 128 894	25.07.2024
NOK	21 100 000	CHF	1 778 969	25.07.2024
SEK	10 100 000	CHF	860 311	25.07.2024
USD	2 500 000	CHF	2 240 290	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.40% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.48%\*

\* The target fund UBS (CH) Manager Selection Fund – Equities Global XT3, does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – Swiss 75 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		557 695 049.12	492 172 988.39	382 911 317.67
<b>Class U</b>	<b>CH0293175037</b>			
Net asset value per unit in CHF		136.14	127.49	121.49
Issue and redemption price per unit in CHF <sup>1</sup>		136.26	127.63	121.60
Number of units outstanding		4 096 500.4540	3 860 465.3390	3 151 859.4090

<sup>1</sup> see Supplementary information

## Structure of the securities portfolio

### The 10 largest positions in % of total assets

UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	15.00
UBS (CH) Equity Fund – Switzerland Sustainable	14.96
UBS (CH) Investment Fund – Equities Switzerland Quantitative All Cap Sustainable	14.94
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	14.89
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.96
UBS (CH) Bond Fund – Bonds CHF Sustainable	8.75
UBS (CH) Institutional Fund – Equities Global (ex Switzerland) Sustainable	4.64
UBS (CH) Investment Fund – Equities Global Climate Aware II	4.20
UBS (CH) Manager Selection Fund – Equities Global XT 1	2.56
UBS (CH) Manager Selection Fund – Equities Global XT 2	2.46
Others	6.13
<b>TOTAL</b>	<b>98.49</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	6 600 818.84	6 402 947.56
Securities		
– Units of other collective investment schemes	550 014 570.57	484 593 918.88
Derivative financial instruments	-525 791.30	2 707 687.25
Other assets	2 361 899.35	1 627 018.08
<b>Total fund assets</b>	<b>558 451 497.46</b>	<b>495 331 571.77</b>
Loans	-115 941.26	-2 539 074.13
Other liabilities	-640 507.08	-619 509.25
<b>Net fund assets</b>	<b>557 695 049.12</b>	<b>492 172 988.39</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	27 769.31	41 435.21
Negative interest	-4 778.80	-10 441.15
Income from securities		
– from units of other collective investment schemes	6 723 760.07	10 234 792.64
Income from derivative financial instruments	368.62	0.00
Purchase of current net income on issue of units	511 184.32	1 270 500.44
<b>TOTAL Income</b>	<b>7 258 303.52</b>	<b>11 536 287.14</b>
<b>Expenses</b>		
Interest payable	-3 308.61	-1 898.55
Audit expenses	-11 992.40	-10 376.90
Commission remuneration of the Fund Management in accordance with the fund contract	-3 904 418.85	-6 709 318.45
Fiscal adaption due to earnings from target funds <sup>1</sup>	0.00	30 841.96
Other expenses	-183.84	-2 366.68
Payment of current net income on redemption of units	-256 190.71	-357 704.91
<b>TOTAL Expenses</b>	<b>-4 176 094.41</b>	<b>-7 050 823.53</b>
<b>Net income</b>	<b>3 082 209.11</b>	<b>4 485 463.61</b>
Realized capital gains and losses <sup>2</sup>	-1 976 835.87	-1 749 916.07
Fiscal adaption due to earnings from target funds <sup>1</sup>	0.00	-30 841.96
<b>Realized result</b>	<b>1 105 373.24</b>	<b>2 704 705.58</b>
Unrealized capital gains and losses	38 546 175.35	21 583 661.64
<b>Total result</b>	<b>39 651 548.59</b>	<b>24 288 367.22</b>

<sup>1</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

<sup>2</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	492 172 988.39	382 911 317.67
Ord. annual distribution	-4 616 438.72	-3 104 633.89
Balance of unit movements	30 486 950.86	88 077 937.39
Total result	39 651 548.59	24 288 367.22
<b>Net fund assets at the end of the reporting period</b>	<b>557 695 049.12</b>	<b>492 172 988.39</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class U	Number	Number
Situation at the beginning of the financial year	3 860 465.3390	3 151 859.4090
Units issued	468 136.5650	996 759.4930
Units redeemed	-232 101.4500	-288 153.5630
<b>Situation at the end of the period</b>	<b>4 096 500.4540</b>	<b>3 860 465.3390</b>
Difference between units issued and units redeemed	236 035.1150	708 605.9300

# Inventory of Fund assets

## Securities traded on an exchange

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Europe</b>								
AMUNDI ITALY MIB ESG-SHS-UCITS ETF EUR C-CAPITALISATION*	EUR		75 427	75 427				
<b>TOTAL Europe</b>							<b>0.00</b>	
<b>Global</b>								
ISHARES MSCI WORLD QUALITY FACTOR - ACCUM SHS USD CAP*	USD	1 917 906		98 002	1 819 904	11 138 640	1.99	
<b>TOTAL Global</b>						<b>11 138 640</b>	<b>1.99</b>	
<b>Japan</b>								
UBS IRL ETF PLC-MSCI JAPAN ESG UNI UCITS ETF-ACCUM SHS-A-JPY*	JPY	655 712	51 136	706 848				
<b>TOTAL Japan</b>							<b>0.00</b>	
<b>United States</b>								
UBS IRL ETF PLC - S&P 500 ESG UCITS ETF-A-USD-CAP*	USD	160 745	7 338	168 083				
<b>TOTAL United States</b>							<b>0.00</b>	
<b>Total Investment certificates, open end</b>						<b>11 138 640</b>	<b>1.99</b>	
<b>Total Securities traded on an exchange</b>						<b>11 138 640</b>	<b>1.99</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

<b>Eurozone</b>								
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR**	EUR	286 259	14 888	301 147				
<b>TOTAL Eurozone</b>							<b>0.00</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	14 774	719	1 641	13 852	25 911 136	4.64	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	14 477	1 689		16 166	10 569 789	1.89	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	181	5	40	146	23 428 154	4.20	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT2 I-X**	CHF	6 776			6 776	4 780 468	0.86	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT1 I-X**	CHF	7 055	122	536	6 641	14 313 026	2.56	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT2 I-X**	CHF	7 759	168	594	7 333	13 725 703	2.46	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	4 887			4 887	28 929	0.01	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	79	20 684	12 132	8 631	7 729 751	1.38	
<b>TOTAL Global</b>						<b>100 486 955</b>	<b>17.99</b>	
<b>Switzerland</b>								
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	4 512	492		5 004	48 839 623	8.75	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	6 525	805	293	7 037	83 523 782	14.96	
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	24 157	1 782		25 939	55 620 361	9.96	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	25 356	3 021	1 112	27 265	83 450 395	14.94	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT1 I-X**	CHF	26 256	3 436	816	28 876	83 814 620	15.01	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT3 I-X**	CHF	26 626	3 898	1 111	29 413	83 140 194	14.90	
<b>TOTAL Switzerland</b>						<b>438 388 976</b>	<b>78.51</b>	
<b>Total Investment certificates, open end</b>						<b>538 875 931</b>	<b>96.50</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>538 875 931</b>	<b>96.50</b>	
<b>Total securities and similar instruments</b>						<b>550 014 571</b>	<b>98.49</b>	
Bank deposits at sight						6 600 819	1.18	
Derivative financial instruments						-525 791	-0.09	
Other assets						2 361 898	0.42	
<b>Total fund assets</b>						<b>558 451 497</b>	<b>100.00</b>	
Short-term bank liabilities						-115 941		
Other liabilities						-640 507		
<b>Net fund assets</b>						<b>557 695 049</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	11 127 410	1.99
Investments valuation based on market-observed parameters	538 361 370	96.41
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>549 488 780</b>	<b>98.40</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 20.09.24*	-10	EUR	-474 411	2 745	0.00
FTSE 100 INDEX FUTURE 20.09.24*	-4	GBP	-373 127	636	0.00
S&P500 EMINI FUTURE 20.09.24*	-18	USD	-4 465 458	20 744	0.00
TOPIX INDEX FUTURE 12.09.24*	-2	JPY	-314 001	-10 055	0.00
			-5 626 997	14 070	0.00

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 20.09.24*	46	CHF	5 530 580	-25 300	0.00
			5 530 580	-25 300	0.00

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	77 719 000	CHF	69 203 485	25.07.2024	-418 749	-0.07
EUR	13 581 544	CHF	12 986 170	25.07.2024	-69 188	-0.02
GBP	6 845 000	CHF	7 732 548	25.07.2024	-19 951	0.00
JPY	1 285 235 397	CHF	7 210 370	25.07.2024	24 840	0.00
AUD	2 829 000	CHF	1 677 596	25.07.2024	-16 083	0.00
DKK	6 280 000	CHF	805 191	25.07.2024	-4 510	0.00
SGD	580 000	CHF	382 195	25.07.2024	-1 657	0.00
NOK	8 810 000	CHF	742 783	25.07.2024	1 069	0.00
HKD	3 655 000	CHF	417 232	25.07.2024	-2 479	0.00
SEK	1 100 000	CHF	93 697	25.07.2024	530	0.00
CAD	3 089 000	CHF	2 014 874	25.07.2024	-8 602	0.00
USD	1 200 000	CHF	1 075 339	25.07.2024	356	0.00
CHF	653 793	EUR	680 000	25.07.2024	-137	0.00
					-514 561	-0.09

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters



#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX 50 INDEX FUTURE 21.06.24	EUR	10	10
EURO STOXX 50 INDEX FUTURE 20.09.24	EUR	0	10
FTSE 100 INDEX FUTURE 21.06.24	GBP	4	4
FTSE 100 INDEX FUTURE 20.09.24	GBP	0	4
S&P500 EMINI FUTURE 20.09.24	USD	0	18
S&P500 EMINI FUTURE 21.06.24	USD	18	18
TOPIX INDEX FUTURE 12.09.24	JPY	0	2

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 21.06.24	CHF	46	46
SWISS MARKET INDEX FUTURE 20.09.24	CHF	46	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP PAY 1.38500% 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC SARON O/N 23-30.11.33	CHF	9 293 000
LCH/INTEREST RATE SWAP REC 4.03550% 23-30.11.33	USD	10 550 000
LCH/INTEREST RATE SWAP PAY SOFR O/N 23-30.11.33	USD	10 550 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	250 000	CHF	232 343	11.01.2024
USD	410 000	CHF	346 975	11.01.2024
JPY	64 000 000	CHF	376 458	11.01.2024
DKK	6 280 000	CHF	782 200	08.02.2024
AUD	2 829 000	CHF	1 607 594	08.02.2024
GBP	6 845 000	CHF	7 386 164	08.02.2024
HKD	3 655 000	CHF	397 126	08.02.2024
NOK	8 810 000	CHF	721 729	08.02.2024
SEK	1 100 000	CHF	91 147	08.02.2024
SGD	580 000	CHF	370 268	08.02.2024
CAD	2 319 000	CHF	1 472 845	08.02.2024
JPY	1 949 235 397	CHF	11 534 210	08.02.2024
USD	81 779 000	CHF	69 452 288	08.02.2024
EUR	18 491 544	CHF	17 184 469	08.02.2024
CHF	3 897 194	JPY	664 000 000	08.02.2024
CAD	770 000	CHF	494 117	08.02.2024
EUR	720 000	CHF	670 622	08.02.2024
USD	2 760 000	CHF	2 366 098	08.02.2024
USD	84 539 000	CHF	73 562 034	07.03.2024
AUD	2 829 000	CHF	1 598 112	07.03.2024
HKD	3 655 000	CHF	406 806	07.03.2024
DKK	6 280 000	CHF	786 598	07.03.2024
NOK	8 810 000	CHF	716 148	07.03.2024
SEK	1 100 000	CHF	90 175	07.03.2024
SGD	580 000	CHF	375 219	07.03.2024
CAD	3 089 000	CHF	1 985 560	07.03.2024
EUR	19 211 544	CHF	17 947 540	07.03.2024
GBP	6 845 000	CHF	7 469 541	07.03.2024
JPY	1 285 235 397	CHF	7 549 719	07.03.2024

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	4 414 643	USD	5 060 000	07.03.2024
EUR	5 580 000	CHF	5 320 093	07.03.2024
USD	2 780 000	CHF	2 441 969	07.03.2024
HKD	3 655 000	CHF	412 893	11.04.2024
CAD	3 089 000	CHF	2 008 502	11.04.2024
DKK	6 280 000	CHF	808 539	11.04.2024
SEK	1 100 000	CHF	93 570	11.04.2024
USD	82 259 000	CHF	72 624 497	11.04.2024
SGD	580 000	CHF	381 676	11.04.2024
AUD	2 829 000	CHF	1 623 638	11.04.2024
NOK	8 810 000	CHF	736 710	11.04.2024
JPY	1 285 235 397	CHF	7 586 256	11.04.2024
GBP	6 845 000	CHF	7 667 742	11.04.2024
EUR	24 791 544	CHF	23 783 867	11.04.2024
CHF	3 420 019	USD	3 780 000	11.04.2024
USD	78 479 000	CHF	70 644 520	16.05.2024
AUD	2 829 000	CHF	1 687 770	16.05.2024
CAD	3 089 000	CHF	2 050 239	16.05.2024
DKK	6 280 000	CHF	824 749	16.05.2024
EUR	24 791 544	CHF	24 284 978	16.05.2024
HKD	3 655 000	CHF	420 445	16.05.2024
JPY	1 285 235 397	CHF	7 657 707	16.05.2024
GBP	6 845 000	CHF	7 813 581	16.05.2024
NOK	8 810 000	CHF	743 880	16.05.2024
SGD	580 000	CHF	388 408	16.05.2024
SEK	1 100 000	CHF	94 018	16.05.2024
CHF	879 198	USD	960 000	16.05.2024
CHF	10 942 507	EUR	11 210 000	27.06.2024
CHF	2 849 843	USD	3 160 000	27.06.2024
USD	77 519 000	CHF	70 035 316	27.06.2024
DKK	6 280 000	CHF	822 900	27.06.2024
SGD	580 000	CHF	388 002	27.06.2024
AUD	2 829 000	CHF	1 691 752	27.06.2024
CAD	3 089 000	CHF	2 043 521	27.06.2024
HKD	3 655 000	CHF	423 304	27.06.2024
NOK	8 810 000	CHF	737 263	27.06.2024
SEK	1 100 000	CHF	91 725	27.06.2024
EUR	24 791 544	CHF	24 225 057	27.06.2024
GBP	6 845 000	CHF	7 767 603	27.06.2024
JPY	1 285 235 397	CHF	7 469 042	27.06.2024
USD	1 880 000	CHF	1 692 115	27.06.2024
USD	1 480 000	CHF	1 323 749	27.06.2024
USD	77 719 000	CHF	69 203 485	25.07.2024
EUR	13 581 544	CHF	12 986 170	25.07.2024
GBP	6 845 000	CHF	7 732 548	25.07.2024
JPY	1 285 235 397	CHF	7 210 370	25.07.2024
AUD	2 829 000	CHF	1 677 596	25.07.2024
DKK	6 280 000	CHF	805 191	25.07.2024
SGD	580 000	CHF	382 195	25.07.2024
NOK	8 810 000	CHF	742 783	25.07.2024
HKD	3 655 000	CHF	417 232	25.07.2024
SEK	1 100 000	CHF	93 697	25.07.2024
CAD	3 089 000	CHF	2 014 874	25.07.2024
USD	1 200 000	CHF	1 075 339	25.07.2024
CHF	653 793	EUR	680 000	25.07.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.50% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:  
Class U: 1.58%\*

\* The target fund UBS (CH) Manager Selection Fund – Equities Global XT3, does not publish TER in line with the AMAS Guidelines as no audited TER was available at this point. The part of composed TER is calculated in accordance with the current version of the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes".

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.60	HKD 1 = CHF 0.12
EUR 1 = CHF 0.96	JPY 1 = CHF 0.01
GBP 1 = CHF 1.14	USD 1 = CHF 0.90

# UBS (CH) Vitainvest – Passive 25 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		36 417 293.66	25 345 532.62	5 578 927.85
<b>Class Q</b>	<b>CH1110134124</b>			
Net asset value per unit in CHF		91.78	89.60	84.86
Issue and redemption price per unit in CHF <sup>1</sup>		91.72	89.85	85.08
Number of units outstanding		368 062.5230	267 679.1180	63 865.0030
<b>Class by UBS key4</b>	<b>CH1187232983</b>			<sup>2</sup>
Net asset value per unit in CHF		105.78	103.24	97.91
Issue and redemption price per unit in CHF <sup>1</sup>		105.71	103.53	98.16
Number of units outstanding		24 930.7400	13 194.0570	1 629.6680

<sup>1</sup> see Supplementary information

<sup>2</sup> Initial subscription: 13.9.2022

## Structure of the securities portfolio

### The largest positions in % of total assets

UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	33.63
UBS (CH) Investment Fund – Global Government Bonds Climate Risk-Adjusted Passive (CHF hedged) II	17.78
UBS (CH) Investment Fund – Global Corporate Bonds Climate Aware (CHF hedged)	9.89
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	9.81
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	8.96
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II	7.76
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II	4.99
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF hedged) II	4.00
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	2.04
<b>TOTAL</b>	<b>98.86</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
Market values	CHF	CHF
Bank deposits		
– at sight	281 461.54	289 751.66
Securities		
– Units of other collective investment schemes	36 156 964.61	25 136 997.09
Other assets	136 449.24	112 623.38
<b>TOTAL fund assets</b>	<b>36 574 875.39</b>	<b>25 539 372.13</b>
Loans	-152 369.77	-200 034.94
Other liabilities	-5 211.96	6 195.43
<b>Net fund assets</b>	<b>36 417 293.66</b>	<b>25 345 532.62</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Income	CHF	CHF
Income from bank assets	275.18	583.67
Negative interest	-86.10	-94.55
Income from securities		
– from units of other collective investment schemes	67 751.05	321 279.25
Purchase of current net income on issue of units	22 357.09	15 398.64
<b>TOTAL income</b>	<b>90 297.22</b>	<b>337 167.01</b>
<b>Expenses</b>		
Audit expenses	-11 453.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-27 549.93	-17 644.75
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-1 930.58	-555.05
Other expenses	-243.04	-2 100.58
Payment of current net income on redemption of units	-4 617.09	-3 362.35
<b>TOTAL expenses</b>	<b>-45 794.54</b>	<b>-36 193.63</b>
<b>Net income</b>	<b>44 502.68</b>	<b>300 973.38</b>
Realized capital gains and losses <sup>1</sup>	96 602.41	-174 519.12
<b>Realized result</b>	<b>141 105.09</b>	<b>126 454.26</b>
Unrealized capital gains and losses	1 014 343.87	904 501.36
<b>TOTAL result</b>	<b>1 155 448.96</b>	<b>1 030 955.62</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	25 345 532.62	5 578 927.85
Ord. annual distribution	-366 197.67	-74 484.20
Balance of unit movements	10 282 509.75	18 810 133.35
Total result	1 155 448.96	1 030 955.62
<b>Net fund assets at the end of the reporting period</b>	<b>36 417 293.66</b>	<b>25 345 532.62</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class Q	Number	Number
Situation at the beginning of the financial year	267 679.1180	63 865.0030
Units issued	133 724.7390	216 085.6020
Units redeemed	-33 341.3340	-12 271.4870
<b>Situation at the end of the period</b>	<b>368 062.5230</b>	<b>267 679.1180</b>
Difference between units issued and units redeemed	100 383.4050	203 814.1150
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	13 194.0570	1 629.6680
Units issued	11 907.1090	12 816.5350
Units redeemed	-170.4260	-1 252.1460
<b>Situation at the end of the period</b>	<b>24 930.7400</b>	<b>13 194.0570</b>
Difference between units issued and units redeemed	11 736.6830	11 564.3890

## Inventory of Fund assets

### Securities traded neither on an exchange nor on a regulated market

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Emerging Markets</b>								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	590	303	116	777	745 485	2.04	
<b>TOTAL Emerging Markets</b>						<b>745 485</b>	<b>2.04</b>	
<b>Global</b>								
UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	2 876	1 505	217	4 164	3 617 679	9.89	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	2 231	922	463	2 690	3 276 967	8.96	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	892	386	140	1 138	1 463 530	4.00	
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II I-X**	CHF	2 077	1 132	267	2 942	2 838 015	7.76	
UBS (CH) INV F - GLO GOV BNDS CLM RSK-ADJ PASS (CHF HGD) I-X**	CHF	6 223	3 347	414	9 156	6 503 171	17.78	
<b>TOTAL Global</b>						<b>17 699 362</b>	<b>48.39</b>	
<b>Switzerland</b>								
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	730	336	84	982	1 826 593	4.99	
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	2 369	1 063	363	3 069	3 588 189	9.81	
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	9 098	4 781	898	12 981	12 297 335	33.62	
<b>TOTAL Switzerland</b>						<b>17 712 117</b>	<b>48.43</b>	
<b>Total Investment certificates, open end</b>						<b>36 156 965</b>	<b>98.86</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>36 156 965</b>	<b>98.86</b>	
<b>Total securities and similar instruments</b>						<b>36 156 965</b>	<b>98.86</b>	
Bank deposits at sight						281 462	0.77	
Other assets						136 448	0.37	
<b>TOTAL fund assets</b>						<b>36 574 875</b>	<b>100.00</b>	
Short-term bank liabilities						-152 370		
Other liabilities						-5 211		
<b>Net fund assets</b>						<b>36 417 294</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	36 156 965	98.86
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>36 156 965</b>	<b>98.86</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

– Actual flat fee:	
Class Q:	0.19% p.a.;
Class by UBS key4:	0.19% p.a.;
– Maximum flat fee as specified in the fund contract:	
Class Q:	1.30% p.a.;
Class by UBS key4:	1.30% p.a.;
based on the average net fund assets.	

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:	
Class Q:	0.30%
Class by UBS key4:	0.30%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.



# UBS (CH) Vitainvest – Passive 50 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		120 602 746.28	81 257 831.68	29 392 463.83
<b>Class Q</b>	<b>CH1110134132</b>			
Net asset value per unit in CHF		96.91	91.53	85.68
Issue and redemption price per unit in CHF <sup>1</sup>		97.06	91.70	85.86
Number of units outstanding		1 180 121.0050	856 604.0220	337 857.1810
<b>Class by UBS key4</b>	<b>CH1187232991</b>			<sup>2</sup>
Net asset value per unit in CHF		110.63	104.49	97.86
Issue and redemption price per unit in CHF <sup>1</sup>		110.80	104.69	98.07
Number of units outstanding		56 356.8090	27 297.3430	4 555.9090

<sup>1</sup> see Supplementary information

<sup>2</sup> Initial subscription: 13.9.2022

## Structure of the securities portfolio

### The largest positions in % of total assets

UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	21.70
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All I	19.61
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	17.99
UBS (CH) Investment Fund – Global Government Bonds Climate Risk-Adjusted Passive (CHF hedged)	10.90
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II (CHF Hedged)	8.03
UBS (CH) Investment Fund – Global Corporate Bonds Climate Aware (CHF hedged)	6.92
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II	5.00
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II	4.72
UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II (CHF)	4.08
<b>TOTAL</b>	<b>98.95</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	766 759.64	777 067.83
Securities		
– Units of other collective investment schemes	119 729 132.02	80 618 197.37
Other assets	512 609.94	357 429.04
<b>TOTAL fund assets</b>	<b>121 008 501.60</b>	<b>81 752 694.24</b>
Loans	-388 593.11	-482 102.32
Other liabilities	-17 162.21	-12 760.24
<b>Net fund assets</b>	<b>120 602 746.28</b>	<b>81 257 831.68</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	890.50	1 131.79
Negative interest	-285.00	-412.65
Income from securities		
– from units of other collective investment schemes	442 356.25	1 020 045.00
Purchase of current net income on issue of units	142 527.91	220 525.72
<b>TOTAL income</b>	<b>585 489.66</b>	<b>1 241 289.86</b>
<b>Expenses</b>		
Audit expenses	-11 453.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-91 315.73	-102 501.41
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-4 361.95	-2 345.20
Other expenses	-243.04	-2 127.88
Payment of current net income on redemption of units	-21 842.37	-71 547.09
<b>TOTAL expenses</b>	<b>-129 216.99</b>	<b>-191 052.48</b>
<b>Net income</b>	<b>456 272.67</b>	<b>1 050 237.38</b>
Realized capital gains and losses <sup>1</sup>	359 757.88	-524 994.02
<b>Realized result</b>	<b>816 030.55</b>	<b>525 243.36</b>
Unrealized capital gains and losses	6 318 840.42	3 517 587.54
<b>TOTAL result</b>	<b>7 134 870.97</b>	<b>4 042 830.90</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	81 257 831.68	29 392 463.83
Ord. annual distribution	-1 218 927.76	-395 086.90
Balance of unit movements	33 428 971.39	48 217 623.85
Total result	7 134 870.97	4 042 830.90
<b>Net fund assets at the end of the reporting period</b>	<b>120 602 746.28</b>	<b>81 257 831.68</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class Q	Number	Number
Situation at the beginning of the financial year	856 604.0220	337 857.1810
Units issued	383 458.2400	596 252.9840
Units redeemed	-59 941.2570	-77 506.1430
<b>Situation at the end of the period</b>	<b>1 180 121.0050</b>	<b>856 604.0220</b>
Difference between units issued and units redeemed	323 516.9830	518 746.8410
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	27 297.3430	4 555.9090
Units issued	30 583.5310	63 898.9340
Units redeemed	-1 524.0650	-41 157.5000
<b>Situation at the end of the period</b>	<b>56 356.8090</b>	<b>27 297.3430</b>
Difference between units issued and units redeemed	29 059.4660	22 741.4340

## Inventory of Fund assets

### Securities traded neither on an exchange nor on a regulated market

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Emerging Markets</b>								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	3 787	1 999	644	5 142	4 932 961	4.08	
<b>TOTAL Emerging Markets</b>						<b>4 932 961</b>	<b>4.08</b>	
<b>Global</b>								
UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	6 465	3 380	204	9 641	8 375 899	6.92	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	14 306	5 875	2 317	17 864	21 765 424	17.99	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	5 728	2 357	532	7 553	9 717 198	8.03	
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II I-X**	CHF	4 024	2 263	361	5 926	5 717 449	4.72	
UBS (CH) INV F - GLO GOV BNDS CLM RSK-ADJ PASS (CHF HGD) I-X**	CHF	12 209	6 752	398	18 563	13 184 304	10.90	
<b>TOTAL Global</b>						<b>58 760 274</b>	<b>48.56</b>	
<b>Switzerland</b>								
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	2 345	1 044	135	3 254	6 055 172	5.00	
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	15 203	6 506	1 405	20 304	23 735 360	19.61	
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	18 772	9 849	918	27 703	26 245 365	21.70	
<b>TOTAL Switzerland</b>						<b>56 035 897</b>	<b>46.32</b>	
<b>Total Investment certificates, open end</b>						<b>119 729 132</b>	<b>98.95</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>119 729 132</b>	<b>98.95</b>	
<b>Total securities and similar instruments</b>						<b>119 729 132</b>	<b>98.95</b>	
Bank deposits at sight						766 760	0.63	
Other assets						512 610	0.42	
<b>TOTAL fund assets</b>						<b>121 008 502</b>	<b>100.00</b>	
Short-term bank liabilities						-388 593		
Other liabilities						-17 163		
<b>Net fund assets</b>						<b>120 602 746</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	119 729 132	98.95
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>119 729 132</b>	<b>98.95</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:
    - Class Q: 0.19% p.a.;
    - Class by UBS key4: 0.19% p.a.;
  - Maximum flat fee as specified in the fund contract:
    - Class Q: 1.30% p.a.;
    - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

- Class Q: 0.27%
- Class by UBS key4: 0.26%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

# UBS (CH) Vitainvest – Passive 75 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		138 408 144.29	86 101 553.06	39 592 640.44
<b>Class Q</b>	<b>CH1110134140</b>			
Net asset value per unit in CHF		102.00	93.66	86.28
Issue and redemption price per unit in CHF <sup>1</sup>		102.09	93.75	86.40
Number of units outstanding		1 281 285.4960	889 597.8390	457 600.2190
<b>Class by UBS key4</b>	<b>CH1187233007</b>			<sup>2</sup>
Net asset value per unit in CHF		115.65	106.20	97.88
Issue and redemption price per unit in CHF <sup>1</sup>		115.75	106.31	98.02
Number of units outstanding		66 737.4550	26 203.0910	1 139.8440

<sup>1</sup> see Supplementary information

<sup>2</sup> Initial subscription: 13.9.2022

## Structure of the securities portfolio

### The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	29.47
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	21.00
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	19.08
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II	8.84
UBS (CH) Investment Fund – Equities Emg ESG Leaders Passive (CHF)	5.10
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II	5.00
UBS (CH) Investment Fund – Global Gov Bonds Climate	4.98
UBS (CH) Investment Fund – Global Corp Bonds Climate	3.99
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive II	1.49
<b>TOTAL</b>	<b>98.95</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
Market values	CHF	CHF
Bank deposits		
– at sight	839 613.27	834 252.97
Securities		
– Units of other collective investment schemes	137 428 577.25	85 354 869.44
Other assets	630 699.72	385 535.54
<b>TOTAL fund assets</b>	<b>138 898 890.24</b>	<b>86 574 657.95</b>
Loans	-470 970.89	-459 699.62
Other liabilities	-19 775.06	-13 405.27
<b>Net fund assets</b>	<b>138 408 144.29</b>	<b>86 101 553.06</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Income	CHF	CHF
Income from bank assets	980.04	1 295.43
Negative interest	-305.50	-513.50
Income from securities		
– from units of other collective investment schemes	699 303.25	1 100 336.58
Purchase of current net income on issue of units	253 731.73	202 478.93
<b>TOTAL income</b>	<b>953 709.52</b>	<b>1 303 597.44</b>
<b>Expenses</b>		
Audit expenses	-11 453.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-101 246.15	-119 182.79
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-5 273.76	-1 178.30
Other expenses	-243.04	-2 137.88
Payment of current net income on redemption of units	-20 594.02	-14 884.07
<b>TOTAL expenses</b>	<b>-138 810.87</b>	<b>-149 913.94</b>
<b>Net income</b>	<b>814 898.65</b>	<b>1 153 683.50</b>
Realized capital gains and losses <sup>1</sup>	-10 765.46	-583 718.74
<b>Realized result</b>	<b>804 133.19</b>	<b>569 964.76</b>
Unrealized capital gains and losses	10 229 661.68	4 939 041.57
<b>TOTAL result</b>	<b>11 033 794.87</b>	<b>5 509 006.33</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	86 101 553.06	39 592 640.44
Ord. annual distribution	-1 364 839.67	-501 434.90
Balance of unit movements	42 637 636.03	41 501 341.19
Total result	11 033 794.87	5 509 006.33
<b>Net fund assets at the end of the reporting period</b>	<b>138 408 144.29</b>	<b>86 101 553.06</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class Q	Number	Number
Situation at the beginning of the financial year	889 597.8390	457 600.2190
Units issued	427 090.6010	477 298.0500
Units redeemed	-35 402.9440	-45 300.4300
<b>Situation at the end of the period</b>	<b>1 281 285.4960</b>	<b>889 597.8390</b>
Difference between units issued and units redeemed	391 687.6570	431 997.6200
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	26 203.0910	1 139.8440
Units issued	43 045.0720	25 867.3580
Units redeemed	-2 510.7080	-804.1110
<b>Situation at the end of the period</b>	<b>66 737.4550</b>	<b>26 203.0910</b>
Difference between units issued and units redeemed	40 534.3640	25 063.2470



## Inventory of Fund assets

### Securities traded neither on an exchange nor on a regulated market

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Emerging Markets</b>								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	5 001	3 002	619	7 384	7 084 025	5.10	
<b>TOTAL Emerging Markets</b>						<b>7 084 025</b>	<b>5.10</b>	
<b>Global</b>								
UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	3 905	2 471		6 376	5 539 295	3.99	
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	17 664	7 838	1 561	23 941	29 170 433	21.00	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	14 385	6 604	387	20 602	26 506 945	19.08	
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II I-X**	CHF	1 327	1 050	232	2 145	2 069 059	1.49	
UBS (CH) INV F - GLO GOV BNDS CLM RSK-ADJ PASS (CHF HGD) I-X**	CHF	5 861	3 931	52	9 740	6 917 525	4.98	
<b>TOTAL Global</b>						<b>70 203 258</b>	<b>50.54</b>	
<b>Switzerland</b>								
UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	2 474	1 326	68	3 732	6 945 297	5.00	
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	24 120	11 714	836	34 998	40 912 777	29.46	
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	8 098	5 064	196	12 966	12 283 220	8.85	
<b>TOTAL Switzerland</b>						<b>60 141 294</b>	<b>43.31</b>	
<b>Total Investment certificates, open end</b>						<b>137 428 577</b>	<b>98.95</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>137 428 577</b>	<b>98.95</b>	
<b>Total securities and similar instruments</b>						<b>137 428 577</b>	<b>98.95</b>	
Bank deposits at sight						839 613	0.60	
Other assets						630 700	0.45	
<b>TOTAL fund assets</b>						<b>138 898 890</b>	<b>100.00</b>	
Short-term bank liabilities						-470 971		
Other liabilities						-19 775		
<b>Net fund assets</b>						<b>138 408 144</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	137 428 577	98.95
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>137 428 577</b>	<b>98.95</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:
    - Class Q: 0.19% p.a.;
    - Class by UBS key4: 0.19% p.a.;
  - Maximum flat fee as specified in the fund contract:
    - Class Q: 1.30% p.a.;
    - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

- Composed TER for the last 12 months:
- Class Q: 0.26%
  - Class by UBS key4: 0.26%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

# UBS (CH) Vitainvest – Passive 100 Sustainable

Category Other Funds for Traditional Investments

## Most important figures

	ISIN	30.6.2024	31.12.2023	31.12.2022
Net fund assets in CHF		300 017 163.79	193 151 307.67	93 966 076.64
<b>Class Q</b>	<b>CH1110134157</b>			
Net asset value per unit in CHF		107.28	96.24	87.36
Issue and redemption price per unit in CHF <sup>1</sup>		107.32	96.28	87.39
Number of units outstanding		2 581 965.1220	1 887 161.9070	1 049 612.3260
<b>Class by UBS key4</b>	<b>CH1187233015</b>			<sup>2</sup>
Net asset value per unit in CHF		120.03	107.68	97.89
Issue and redemption price per unit in CHF <sup>1</sup>		120.08	107.72	97.93
Number of units outstanding		191 903.6590	107 113.0870	23 253.5090

<sup>1</sup> see Supplementary information

<sup>2</sup> Initial subscription: 13.9.2022

## Structure of the securities portfolio

### The largest positions in % of total assets

UBS (CH) Investment Fund – Equities Switzerland ESG Passive All II	37.31
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive (CHF Hedged) II	32.23
UBS (CH) Institutional Fund – Equities Global ESG Leaders Passive II	20.06
UBS (CH) Institutional Fund – Equities Emerging ESG Leaders Passive (CHF)	8.19
UBS (CH) Money Market Fund	1.41
<b>TOTAL</b>	<b>99.20</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2024	31.12.2023
<b>Market values</b>	<b>CHF</b>	<b>CHF</b>
Bank deposits		
– at sight	1 643 634.21	2 118 657.57
Securities		
– Units of other collective investment schemes	298 273 252.69	191 564 758.11
Other assets	737 826.80	722 263.16
<b>TOTAL fund assets</b>	<b>300 654 713.70</b>	<b>194 405 678.84</b>
Loans	-588 228.75	-1 219 159.74
Other liabilities	-49 321.16	-35 211.43
<b>Net fund assets</b>	<b>300 017 163.79</b>	<b>193 151 307.67</b>

## Statement of income

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
<b>Income</b>	<b>CHF</b>	<b>CHF</b>
Income from bank assets	1 965.93	7 044.13
Negative interest	-735.50	-4 182.30
Income from securities		
– from units of other collective investment schemes	2 104 868.18	2 449 168.12
Purchase of current net income on issue of units	675 184.38	476 903.27
<b>TOTAL income</b>	<b>2 781 282.99</b>	<b>2 928 933.22</b>
<b>Expenses</b>		
Audit expenses	-11 453.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-249 273.70	-311 503.63
Commission remuneration of the Fund Management in accordance with the fund contract Class by UBS key4	-19 294.97	-12 713.10
Other expenses	-243.04	-2 193.88
Payment of current net income on redemption of units	-98 195.08	-78 833.73
<b>TOTAL expenses</b>	<b>-378 460.69</b>	<b>-417 775.24</b>
<b>Net income</b>	<b>2 402 822.30</b>	<b>2 511 157.98</b>
Realized capital gains and losses <sup>1</sup>	-385 833.85	-1 085 511.08
<b>Realized result</b>	<b>2 016 988.45</b>	<b>1 425 646.90</b>
Unrealized capital gains and losses	27 666 803.43	12 657 056.98
<b>TOTAL result</b>	<b>29 683 791.88</b>	<b>14 082 703.88</b>

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Changes in net fund assets

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
	CHF	CHF
Net fund assets at the beginning of the financial year	193 151 307.67	93 966 076.64
Ord. annual distribution	-2 900 157.96	-943 697.04
Balance of unit movements	80 082 222.20	86 046 224.19
Total result	29 683 791.88	14 082 703.88
<b>Net fund assets at the end of the reporting period</b>	<b>300 017 163.79</b>	<b>193 151 307.67</b>

## Development of the outstanding units

	1.1.2024-30.6.2024	1.1.2023-31.12.2023
Class Q	Number	Number
Situation at the beginning of the financial year	1 887 161.9070	1 049 612.3260
Units issued	824 544.6900	968 497.4720
Units redeemed	-129 741.4750	-130 947.8910
<b>Situation at the end of the period</b>	<b>2 581 965.1220</b>	<b>1 887 161.9070</b>
Difference between units issued and units redeemed	694 803.2150	837 549.5810
Class by UBS key4	Number	Number
Situation at the beginning of the financial year	107 113.0870	23 253.5090
Units issued	92 253.0730	86 797.6800
Units redeemed	-7 462.5010	-2 938.1020
<b>Situation at the end of the period</b>	<b>191 903.6590</b>	<b>107 113.0870</b>
Difference between units issued and units redeemed	84 790.5720	83 859.5780

## Inventory of Fund assets

### Securities traded neither on an exchange nor on a regulated market

Security		31.12.2023 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2024 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/ Nominal
<b>Investment certificates, open end</b>								
<b>Emerging Markets</b>								
UBS (CH) INST FUND-EQUITIES EMG ESG LEADERS PASSII (CHF) I-X**	CHF	17 962	9 904	2 212	25 654	24 613 474	8.19	
<b>TOTAL Emerging Markets</b>						<b>24 613 474</b>	<b>8.19</b>	
<b>Global</b>								
UBS (CH) INST FUND - EQTS GLOBAL ESG LEADERS PASSIVE II I-X**	CHF	37 848	14 757	3 107	49 498	60 309 848	20.06	
UBS (CH) INST FUND-EQT GLB ESG LDRS PSVE (CHF HDGD) II I-X**	CHF	54 291	22 279	1 266	75 304	96 887 632	32.23	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	2 703	2 860	836	4 727	4 233 407	1.41	
<b>TOTAL Global</b>						<b>161 430 887</b>	<b>53.69</b>	
<b>Switzerland</b>								
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	68 601	29 423	2 021	96 003	112 228 892	37.33	
<b>TOTAL Switzerland</b>						<b>112 228 892</b>	<b>37.32</b>	
<b>Total Investment certificates, open end</b>						<b>298 273 253</b>	<b>99.20</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>298 273 253</b>	<b>99.20</b>	
<b>Total securities and similar instruments</b>						<b>298 273 253</b>	<b>99.20</b>	
Bank deposits at sight						1 643 634	0.55	
Other assets						737 827	0.25	
<b>TOTAL fund assets</b>						<b>300 654 714</b>	<b>100.00</b>	
Short-term bank liabilities						-588 229		
Other liabilities						-49 321		
<b>Net fund assets</b>						<b>300 017 164</b>		

Valuation categories	Market value as of 30.6.2024	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	–	–
Investments valuation based on market-observed parameters	298 273 253	99.20
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>TOTAL</b>	<b>298 273 253</b>	<b>99.20</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:
    - Class Q: 0.22% p.a.;
    - Class by UBS key4: 0.22% p.a.;
  - Maximum flat fee as specified in the fund contract:
    - Class Q: 1.30% p.a.;
    - Class by UBS key4: 1.30% p.a.;
- based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

### Total Expense Ratio (TER)


This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

- Class Q: 0.24%
- Class by UBS key4: 0.23%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

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