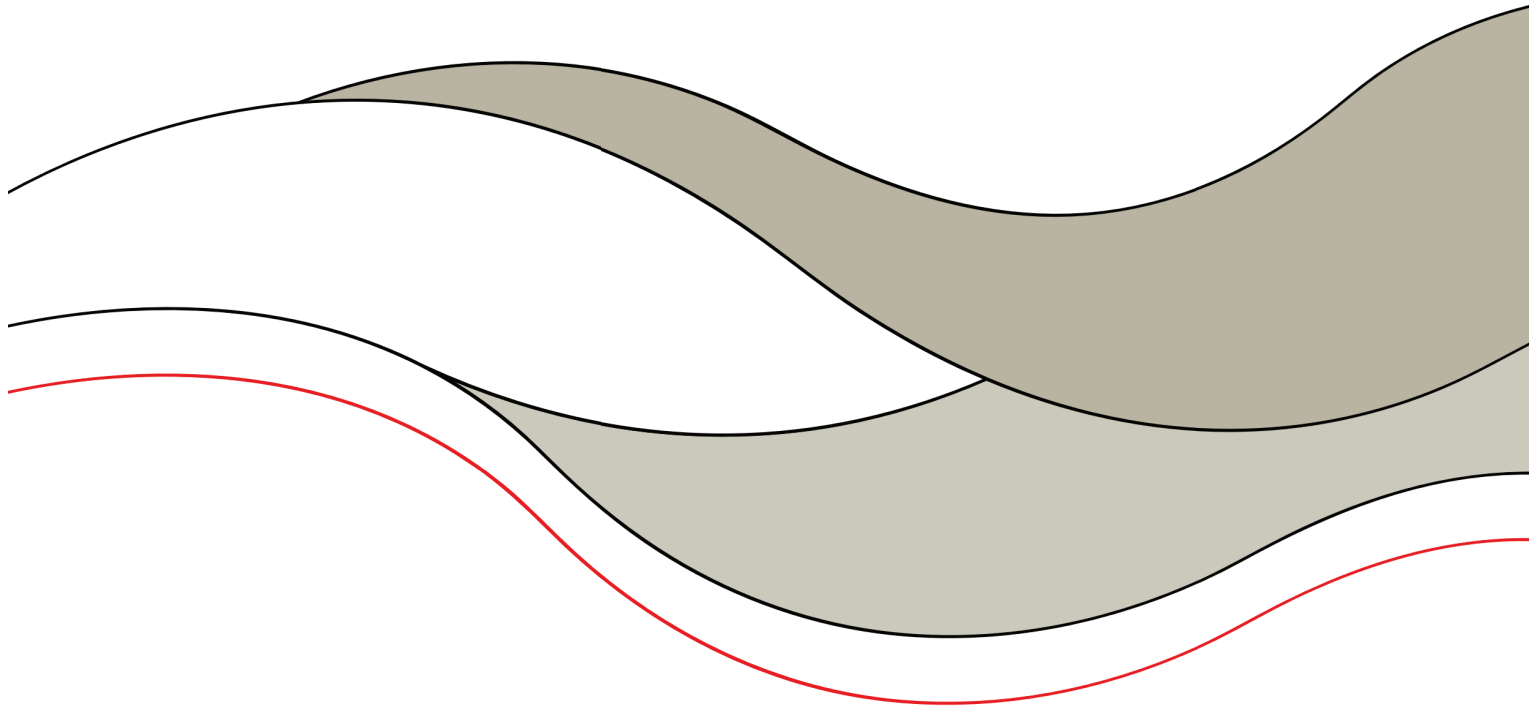


Semi-Annual Report 2024

Unaudited semi-annual report
as of 31 July 2024



Investment Fund under Luxembourg Law R.C.S. Luxembourg N° K 299

UBS (Lux) Strategy Fund
UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)
UBS (Lux) Strategy Fund – Yield Sustainable (CHF)
UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)
UBS (Lux) Strategy Fund – Growth Sustainable (CHF)
UBS (Lux) Strategy Fund – Equity Sustainable (CHF)
UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)
UBS (Lux) Strategy Fund – Yield Sustainable (EUR)
UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)

UBS (Lux) Strategy Fund – Growth Sustainable (EUR)
UBS (Lux) Strategy Fund – Equity Sustainable (EUR)
UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
UBS (Lux) Strategy Fund – Yield Sustainable (USD)
UBS (Lux) Strategy Fund – Balanced Sustainable (USD)
UBS (Lux) Strategy Fund – Growth Sustainable (USD)

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Sales restrictions

Units of this Fund may not be offered, sold or distributed within the United States of America.

Asset class and ISIN

UBS (Lux) Strategy Fund –

Fixed Income Sustainable (CHF)

P-acc	LU0039343222
P-dist	LU0039343149
Q-acc	LU1240799699
Q-dist	LU1240799772

Yield Sustainable (CHF)

K-1-acc	LU0939686621
P-acc	LU0033035865
P-dist	LU0033035352
Q-acc	LU0941351768
Q-dist	LU1240800372

Balanced Sustainable (CHF)

K-1-acc	LU2796586803
P-acc	LU0049785289
P-C-dist	LU0108564260
P-dist	LU0049785107
Q-acc	LU0941351099
Q-C-dist	LU1240797214
Q-dist	LU1240797305

Growth Sustainable (CHF)

K-1-acc	LU2796587793
P-acc	LU0033034892
Q-acc	LU0941351412

Equity Sustainable (CHF)

P-acc	LU0071007289
Q-acc	LU1240799343

Fixed Income Sustainable (EUR)

N-acc	LU0167295236
P-acc	LU0039703029
P-dist	LU0039343651
Q-acc	LU1240799855
Q-dist	LU1240799939

Yield Sustainable (EUR)

I-A1-acc	LU2796588254
K-1-acc	LU0939687355
N-acc	LU0167295319
P-acc	LU0033040782
(CHF hedged) P-acc	LU2820609811
(USD hedged) P-acc	LU2820609902
P-dist	LU0033040600
Q-acc	LU0941351842
(CHF hedged) Q-acc	LU2820610074
Q-dist	LU1240800455

Balanced Sustainable (EUR)

I-A2-acc	LU1100168837
K-1-acc	LU0886758357
N-acc	LU0167295749
(USD hedged) P-4%-mdist	LU1107510445
P-acc	LU0049785446
(CHF hedged) P-acc	LU1271704360
(USD hedged) P-acc	LU2820609738
P-C-dist	LU0108564344
P-dist	LU0049785362
P-mdist	LU1008478924
(USD hedged) P-mdist	LU1008479062
Q-acc	LU0941351172
Q-C-dist	LU1240797990
Q-dist	LU1240798022

Growth Sustainable (EUR)

I-A1-acc	LU2796587876
K-1-dist	LU2796587959
N-acc	LU0167296127
P-acc	LU0033036590
Q-acc	LU0941351503

Equity Sustainable (EUR)

I-A3-acc	LU2191001754
N-acc	LU0167296390
P-acc	LU0073129206
Q-acc	LU0941351339

Fixed Income Sustainable (USD)

I-A3-acc	LU1421906303
P-acc	LU0039703532
P-dist	LU0039703375
P-mdist	LU1415540852
(HKD) P-mdist	LU2616736901
Q-acc	LU1240800026
Q-dist	LU1240800299

Yield Sustainable (USD)

I-A1-acc	LU2796588338
I-A1-dist	LU2694994273
I-A3-acc	LU2591952846
K-1-acc	LU0939686977
(JPY hedged) K-1-acc	LU1610875996
P-4%-mdist	LU1417001382
P-acc	LU0033043885
(GBP hedged) P-acc	LU1634239799
(JPY hedged) P-acc	LU1410364910
P-dist	LU0033041590

P-mdist	LU2487699634
Q-4%-mdist	LU1891428622
Q-acc	LU0941351925
Q-dist	LU1240800539

Balanced Sustainable (USD)

I-A1-acc	LU2796587017
I-A1-dist	LU2694994190
I-A3-acc	LU1421906139
K-1-acc	LU1202318041
P-4%-mdist	LU1107502343
(HKD) P-4%-mdist	LU1121136813
(AUD hedged) P-4%-mdist	LU1121136656
(CAD hedged) P-4%-mdist	LU1191161477
(GBP hedged) P-4%-mdist	LU1195739559
(RMB hedged) P-4%-mdist	LU1121136730
P-6%-mdist	LU2504084638
(AUD hedged) P-6%-mdist	LU2504084984
(HKD) P-6%-mdist	LU2504084802
P-acc	LU0049785792
(JPY hedged) P-acc	LU2796586985
P-C-dist	LU0108564427
P-dist	LU0049785529
P-mdist	LU1008478767
(SGD hedged) P-mdist	LU1008478841
Q-4%-mdist	LU1240798964
(AUD hedged) Q-4%-mdist	LU1240798378
(HKD) Q-4%-mdist	LU1240798618
Q-acc	LU0941351255
Q-dist	LU1240799186
Q-mdist	LU1240799269
(SGD hedged) Q-mdist	LU1240798881

Growth Sustainable (USD)

F-acc	LU1317082466
I-A1-acc	LU2796588098
I-A1-dist	LU2694994356
I-A3-acc	LU1921469760
K-1-acc	LU2208513205
P-acc	LU0033040865
(JPY hedged) P-acc	LU1410364837
Q-acc	LU0941351685

Management and Administration

Management Company

UBS Fund Management (Luxembourg) S.A.
33A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg N° B 154 210

Board of Directors

Michael Kehl, Chairman
Head of Products
UBS Asset Management Switzerland AG
Zurich, Switzerland

Ann-Charlotte Lawyer, Member
Independent Director
Luxembourg, Luxembourg

Eugène Del Cioppo, Member
CEO
UBS Fund Management (Switzerland) AG
Basel, Switzerland

Francesca Prym, Member
CEO
UBS Fund Management (Luxembourg) S.A.
Luxembourg, Luxembourg

Portfolio Manager

UBS Asset Management Switzerland AG, Zurich
UBS Switzerland AG, Zurich

Depositary and main paying agent

UBS Europe SE, Luxembourg Branch
33A, avenue John F. Kennedy
L-1855 Luxembourg

Administrative agent

Northern Trust Global Services SE
10, rue du Château d'Eau
L-3364 Leudelange

Auditors of the Fund

ERNST & YOUNG S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg

Sale in Switzerland

Representative
UBS Fund Management (Switzerland) AG
P.O. Box
Aeschenvorstadt 1
CH-4002 Basel

Paying agents

UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich
and its offices in Switzerland

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), management regulations, annual and semi-annual reports as well as the portfolio movements of the investment fund mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

Sale in Hong Kong

Units of the following subfunds may not be distributed in Hong Kong:

UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)
UBS (Lux) Strategy Fund – Yield Sustainable (CHF)
UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)
UBS (Lux) Strategy Fund – Growth Sustainable (CHF)
UBS (Lux) Strategy Fund – Equity Sustainable (CHF)
UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)
UBS (Lux) Strategy Fund – Yield Sustainable (EUR)
UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)
UBS (Lux) Strategy Fund – Growth Sustainable (EUR)
UBS (Lux) Strategy Fund – Equity Sustainable (EUR)

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), management regulations, annual and semi-annual reports as well as the portfolio movements of the investment fund mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Management Company.

Features of the Fund

UBS (Lux) Strategy Fund (hereinafter called the "Fund") offers investors various subfunds ("umbrella construction") which invest in accordance with the investment policy described in the sales prospectus. The specific details on each subfund, are defined in the sales prospectus, which will be updated on the inception of each new subfund.

The Fund was established as a legally dependent open-ended investment fund in the form of a collective investment fund (fonds commun de placement, FCP) pursuant to Part I of the Luxembourg law relating to Undertakings for Collective Investment of 30 March 1988 and adapted in June 2005 to conform to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment (hereinafter "Law of 2010").

The Fund's Management Regulations may be amended, subject to compliance with applicable law. Any amendments thereto shall be notified by way of a notice of deposit in the Recueil Electronique des Sociétés et Associations ("**RESA**"), as well as by any other means described below in the section entitled "Regular reports and publications". The new Management Regulations shall enter into force on the date of their signature by the Management Company and the Depositary. The consolidated version may be consulted at the Trade and Companies Register (Registre de Commerce et des Sociétés).

The Fund has no legal personality as an investment fund. The entire net assets of each subfund are the undivided property of all unitholders who have equal rights corresponding to the unit classes they hold. These assets are separate from the assets of the Management Company. The securities and other assets of the Fund are managed by the Management Company as separate trust assets in the interests and for the account of the unitholders.

As at 31 July 2024 the following subfunds are active:

UBS (Lux) Strategy Fund	Currency
– Fixed Income Sustainable (CHF)	CHF
– Yield Sustainable (CHF)	CHF
– Balanced Sustainable (CHF)	CHF
– Growth Sustainable (CHF)	CHF
– Equity Sustainable (CHF)	CHF
– Fixed Income Sustainable (EUR)	EUR
– Yield Sustainable (EUR)	EUR
– Balanced Sustainable (EUR)	EUR
– Growth Sustainable (EUR)	EUR
– Equity Sustainable (EUR)	EUR
– Fixed Income Sustainable (USD)	USD
– Yield Sustainable (USD)	USD
– Balanced Sustainable (USD)	USD
– Growth Sustainable (USD)	USD

Various unit classes can be offered for the subfunds. Information on which unit classes are available for which subfund can be obtained from the Administrative Agent or at www.ubs.com/funds.

Only registered units are issued.

"P"

Units in classes with "P" in their name are available to all investors. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 700, EUR 1,000, GBP 1,000, HKD 10,000, JPY 100,000, NOK 900, PLN 5,000, RMB 10,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000, NZD 1,000 or ZAR 10,000.

"P-C"

Units of classes with "P-C" in their name confer the right to an annual distribution. This distribution, however, is not paid out to the unitholder but instead is transferred in its entirety to the UBS Optimus Foundation, a foundation established on 13 December 1999 in accordance with Swiss law. Its purpose is to promote cultural, artistic, scientific and social initiatives and creativity in its widest sense in all possible forms, as well as to support people who are in need and to assist those suffering from a mental or physical handicap.

Distributions for the "P-C" unit class are paid in their entirety to the UBS Optimus Foundation, which uses these for its charitable purposes.

The entire issuing commission for units in class "P-C" is also paid to the UBS Optimus Foundation, together with the total all-in-fee chargeable on the portion of the net assets attributable to units in the "P-C" unit class. Units in the "P-C" unit class are obtainable only from the Management Company and UBS distributors. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

"N"

Units in classes with "N" in their name (units with restrictions on distribution partners or countries) are issued exclusively through distributors authorised by UBS Asset Management Switzerland AG and domiciled in Spain, Italy, Portugal and Germany, or in other distribution countries insofar as this has been decided by the Management Company. There are no entry charges for these classes, even if they have additional characteristics. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

"K-1"

Units in classes with "K-1" in their name are available to all investors. Their smallest tradable unit is 0.001. The minimum investment amount is equivalent to the initial issue price of the unit class and is applicable on the level of the clients of financial intermediaries. This minimum investment amount must be met or exceeded with every subscription order that is placed. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 5 million, BRL 20 million,

CAD 5 million, CHF 5 million, CZK 100 million, DKK 35 million, EUR 3 million, GBP 2.5 million, HKD 40 million, JPY 500 million, NOK 45 million, PLN 25 million, RMB 35 million, RUB 175 million, SEK 35 million, SGD 5 million, USD 5 million, NZD 5 million or ZAR 40 million.

“K-B”

Units in classes with “K-B” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised distributors on investing in one or more subfunds of this umbrella fund. The costs for asset management are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

“K-X”

Units in classes with “K-X” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“F”

Units in classes with “F” in their name are exclusively reserved for UBS Group AG affiliates. The maximum flat fee for this class does not include distribution costs. These units may only be acquired by UBS Group AG affiliates, either for their own account or as part of discretionary asset management mandates concluded with UBS Group AG companies. In the latter case, the units will be returned to the Fund upon termination of the mandate at the prevailing net asset value and without being subject to charges. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“Q”

Units in classes with “Q” in their name are exclusively reserved for financial intermediaries that:

- (i) invest for their own account, and/or
- (ii) receive no distribution fees in accordance with regulatory requirements, and/or
- (iii) can only offer their clients retrocession-free classes where these are available in the investment fund in question, in accordance with written agreements or agreements on

fund savings plans concluded with them. Investors who no longer meet the above conditions may be forced to redeem their units at the prevailing net asset value or exchange them for another class of the subfund. The Management Company is not liable for any tax consequences that may result from a forcible redemption or exchange. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“Q-C”

Units in classes with “Q-C” in their name are exclusively reserved for investors who fulfil the criteria for the unit class “Q” as described above. Units in classes with “Q-C” in their name confer the right to an annual distribution. This distribution, however, is not paid out to the unitholder but instead is transferred in its entirety to the UBS Optimus Foundation, a foundation established on 13 December 1999 in accordance with Swiss law. Its purpose is to promote cultural, artistic, scientific and social initiatives and creativity in its widest sense in all possible forms, as well as to support people who are in need and to assist those suffering from a mental or physical handicap.

Distributions for the “Q-C” unit class are paid in their entirety to the UBS Optimus Foundation, which uses these for its charitable purposes.

The entire issuing commission for units in class “Q-C” is also paid to the UBS Optimus Foundation, together with the total all-in-fee chargeable on the portion of the net assets attributable to units in the “Q-C” unit class. Units in unit class “Q-C” are obtainable only from the Management Company and UBS distributors. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“QL”

Units in classes with “QL” in their name are exclusively reserved for selected financial intermediaries that: (i) have received approval from the Management Company prior to first subscription, and (ii) receive no distribution fees in accordance with regulatory requirements and/or can only offer their clients classes with no retrocessions, where these are available in the investment fund in question, in accordance with written agreements concluded with their clients. The Management Company will require a minimum investment of CHF 200 million (or the equivalent in another currency). The Management Company may waive the minimum investment temporarily or permanently. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Management Company is not liable for any tax consequences that may result from a forcible redemption or exchange.

The smallest tradable unit of these units is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"I-A1"

Units in classes with "I-A1" in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 700 EUR 1,000, GBP 1,000, HKD 10,000, JPY 100,000, NOK 900 PLN 5,000, RMB 10,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000, NZD 1,000 or ZAR 10,000.

"I-A2"

Units in classes with "I-A2" in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000. The minimum subscription amount for these units is CHF 10 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above; or
- (ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or written approval by UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor's total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 30 million (or foreign currency equivalent); or
- (iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

The Management Company may waive the minimum subscription amount if the total assets managed by UBS or the amount held in UBS collective investment schemes for institutional investors is more than CHF 30 million within a defined period.

"I-A3"

Units in classes with "I-A3" in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900,

PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000. The minimum subscription amount for these units is CHF 30 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above; or
- (ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or written approval by UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor's total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 100 000 000 (or foreign currency equivalent); or
- (iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

The Management Company may waive the minimum subscription amount if the total assets managed by UBS or the amount held in UBS collective investment schemes for institutional investors is more than CHF 100 million within a defined period.

"I-A4"

Units in classes with "I-A4" in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit of these shares is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700 EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these units is CHF 100 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above; or
- (ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or on the written approval of UBS Asset Management Switzerland AG (or one of its authorised contractual partners), the investor's total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 500 million (or foreign currency equivalent); or
- (iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

The Management Company may waive the minimum subscription amount if the total assets managed by UBS or the amount held in UBS collective investment schemes for institutional investors is more than CHF 500 million within a defined period. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Management Company is not liable for any tax consequences that may result from a forcible redemption or exchange.

“I-B”

Units in classes with “I-B” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. A fee covering the costs for fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary) is charged directly to the subfund. The costs for asset management and distribution are charged to investors under the aforementioned agreements. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“I-X”

Units in classes with “I-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“U-X”

Units in classes with “U-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. This unit class is exclusively geared towards financial products (i.e. funds of funds or other pooled structures under various legislative frameworks). Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 10,000, BRL 40,000, CAD 10,000, CHF 10,000, CZK 200,000, DKK 70,000, EUR 10,000, GBP 10,000, HKD 100,000, JPY 1 million, NOK 90,000, PLN 50,000, RMB 100,000, RUB 350,000, SEK 70,000, SGD 10,000, USD 10,000, NZD 10,000 or ZAR 100,000.

Additional characteristics:

Currencies

The unit classes may be denominated in AUD, BRL, CAD, CHF, CZK, DKK, EUR, GBP, HKD, JPY, NOK, PLN, RMB, RUB, SEK, SGD, USD, NZD or ZAR. For unit classes issued in the currency

of account of the subfund, this currency will not be included in the unit class name. The currency of account features in the name of the relevant subfund.

“hedged”

For unit classes with “hedged” in their name and with reference currencies different to the subfund’s currency of account (“**unit classes in foreign currencies**”), the risk of fluctuations in the value of the reference currency is hedged against the subfund’s currency of account. This hedging shall be between 95% and 105% of the total net assets of the unit class in foreign currency. Changes in the market value of the portfolio, as well as subscriptions and redemptions of unit classes in foreign currencies, can result in the hedging temporarily surpassing the aforementioned range. The Management Company and the Portfolio Manager will take all necessary steps to bring the hedging back within the aforementioned limits.

The hedging described has no effect on possible currency risks resulting from investments denominated in a currency other than the subfund’s currency of account.

“BRL hedged”

The Brazilian real (ISO 4217 currency code: BRL) may be subject to exchange control regulations and repatriation limits set by the Brazilian government. Prior to investing in BRL classes, investors should also bear in mind that the availability and tradability of BRL classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in Brazil. The risk of fluctuations is hedged as described above under “hedged”. Potential investors should be aware of the risks of reinvestment, which could arise if the BRL class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a unit class and/or the subfund in accordance with the section “Liquidation and merger of the Fund and its subfunds or unit classes” of the sales prospectus.

“RMB hedged”

Investors should note that the renminbi (ISO 4217 currency code: CNY), the official currency of the People’s Republic of China (the “**PRC**”), is traded on two markets, namely as onshore RMB (CNY) in mainland China and offshore RMB (CNH) outside mainland China.

Units in classes with “RMB hedged” in their name are units whose net asset value is calculated in offshore RMB (CNH).

Onshore RMB (CNY) is not a freely convertible currency and is subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government. Offshore RMB (CNH), on the other hand, may be traded freely against other currencies, particularly EUR, CHF and USD. This means the exchange rate between offshore RMB (CNH) and other currencies is determined on the basis of supply and demand relating to the respective currency pair.

Convertibility between offshore RMB (CNH) and onshore RMB (CNY) is a regulated currency process subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government in coordination with offshore supervisory

and governmental agencies (e.g. the Hong Kong Monetary Authority).

Prior to investing in RMB classes, investors should bear in mind that the requirements relating to regulatory reporting and fund accounting of offshore RMB (CNH) are not clearly regulated. Furthermore, investors should be aware that offshore RMB (CNH) and onshore RMB (CNY) have different exchange rates against other currencies. The value of offshore RMB (CNH) can potentially differ significantly from that of onshore RMB (CNY) due to a number of factors including, without limitation, foreign exchange control policies and repatriation restrictions imposed by the PRC government at certain times, as well as other external market forces. Any devaluation of offshore RMB (CNH) could adversely affect the value of investors' investments in the RMB classes. Investors should therefore take these factors into account when calculating the conversion of their investments and the ensuing returns from offshore RMB (CNH) into their target currency.

Prior to investing in RMB classes, investors should also bear in mind that the availability and tradability of RMB classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in the PRC. Thus, no guarantee can be given that offshore RMB (CNH) or the RMB classes will be offered and/or traded in future, nor can there be any guarantee as to the conditions under which offshore RMB (CNH) and/or RMB classes may be made available or traded. In particular, since the currency of account of the relevant subfunds offering the RMB classes would be in a currency other than offshore RMB (CNH), the ability of the relevant subfund to make redemption payments in offshore RMB (CNH) would be subject to the subfund's ability to convert its currency of account into offshore RMB (CNH), which may be restricted by the availability of offshore RMB (CNH) or other circumstances beyond the control of the Management Company. The risk of fluctuations is hedged as described above under "hedged".

Potential investors should be aware of the risks of reinvestment, which could arise if the RMB class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a unit class and/or the subfund in accordance with the section "Liquidation and merger of the Fund and its subfunds or unit classes" of the sales prospectus.

"acc"

The income of unit classes with "-acc" in their name is not distributed unless the Management Company decides otherwise.

"dist"

The income of unit classes with "-dist" in their name is distributed unless the Management Company decides otherwise.

"qdist"

Units in classes with "-qdist" in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value) ("**capital**"). Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving

the capital result in an immediate reduction of the net asset value per unit of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -qdist) unit classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) unit classes compared with distributing (-dist) unit classes. Investors should consult qualified experts for tax advice regarding their individual situation.

"mdist"

Units in classes with "-mdist" in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per unit of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -mdist) unit classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) unit classes compared with distributing (-dist) unit classes. Investors should consult qualified experts for tax advice regarding their individual situation. The maximum entry costs for units in classes with "-mdist" in their name is 6%.

"UKdist"

The aforementioned unit classes can be issued as those with "UKdist" in their name. In these cases, the Management Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the **UK reporting fund** rules when the unit classes are subject to these **reporting fund** rules. The Management Company does not intend to make taxable values for these unit classes available in other countries, as they are intended for investors whose investment in the unit class is liable to tax in the UK.

"2%", "4%", "6%", "8%"

Units in classes with "2%" / "4%" / "6%" / "8%" in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective unit class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These unit classes are suitable for investors who wish for more stable distributions, unrelated to the past or expected returns or income of the respective subfund.

Distributions may thus also be made from the capital. Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per unit of the subfund.

Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale

of fund units. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist, -qdist, -mdist) unit classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) unit classes compared with distributing (-dist, -qdist, -mdist) unit classes. Investors should consult qualified experts for tax advice regarding their individual situation.

“seeding”

Units in classes with “seeding” in their name are only offered for a limited period of time. At the end of this period, no further subscriptions are permitted unless the Management Company decides otherwise. However, these units may still be redeemed in accordance with the conditions for the redemption of units. Unless the Management Company decides otherwise, the smallest tradable unit, the initial issue price and the minimum subscription amount are those of the aforementioned asset classes.

The management regulations give the Management Company the authority to establish different subfunds for the Fund as well as different unit classes with specific characteristics within these subfunds. The sales prospectus will be updated each time a new subfund or an additional unit class is launched.

There is no limit on the size of the net assets, the number of units, number of subfunds or the duration of the Fund.

The Fund forms an indivisible legal entity. With respect to the unitholders, each subfund is regarded as being separate from the others. The assets of a subfund can be used to offset only the liabilities which the subfund concerned has assumed.

The acquisition of Fund units implies acceptance of the management regulations by the unitholder.

The management regulations do not provide for a general meeting of the unitholders.

The financial year of the Fund ends on the last day of January.

Only the information contained in the sales prospectus and in one of the documents referred to therein shall be deemed to be valid.

Information on whether a subfund of the Fund is listed on the Luxembourg Stock Exchange can be obtained from the Administrative Agent or the Luxembourg Stock Exchange website (www.bourse.lu).

The issue and redemption of units of the Fund are subject to the regulations prevailing in the country concerned.

The annual and semi-annual reports are available free of charge to unitholders at the registered office of the Management Company and the depositary.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

UBS (Lux) Strategy Fund

Combined Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	8 837 078 338.51
Investments in securities, unrealized appreciation (depreciation)	343 494 859.36
Total investments in securities (Note 1)	9 180 573 197.87
Cash at banks, deposits on demand and deposit accounts	103 198 539.46
Other liquid assets (Margins)	12 180 424.18
Receivable on securities sales (Note 1)	17 021 060.59
Receivable on subscriptions	5 286 194.42
Interest receivable on securities	1 836.70
Interest receivable on liquid assets	57 948.94
Other assets	4 054.44
Other receivables	50 947.57
Unrealized gain on financial futures (Note 1)	3 972 037.46
Unrealized gain on forward foreign exchange contracts (Note 1)	47 423 780.10
TOTAL Assets	9 369 770 021.73
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-5 758 015.71
Bank overdraft	-291.60
Interest payable on bank overdraft	-22 672.00
Payable on securities purchases (Note 1)	-303 336.23
Payable on redemptions	-10 392 118.51
Provisions for flat fee (Note 2)	-11 729 655.16
Provisions for taxe d'abonnement (Note 3)	-111 815.92
Provisions for other commissions and fees (Note 2)	-291 619.15
Total provisions	-12 133 090.23
TOTAL Liabilities	-28 609 524.28
Net assets at the end of the period	9 341 160 497.45

Combined Statement of Operations

	EUR
	1.2.2024-31.7.2024
Income	
Interest on liquid assets	1 218 854.60
Interest on securities	112.81
Dividends	16 682 991.50
Net income on securities lending (Note 11)	46 870.35
Other income (Note 4)	567 539.33
TOTAL income	18 516 368.59
Expenses	
Flat fee (Note 2)	-51 374 773.96
Taxe d'abonnement (Note 3)	-602 246.22
Other commissions and fees (Note 2)	-483 438.08
Interest on cash and bank overdraft	-49 203.88
TOTAL expenses	-52 509 662.14
Net income (loss) on investments	-33 993 293.55
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	26 049 753.50
Realized gain (loss) on options	9 667 541.74
Realized gain (loss) on financial futures	1 753 574.96
Realized gain (loss) on forward foreign exchange contracts	-116 420 714.30
Realized gain (loss) on swaps	13 031.76
Realized gain (loss) on foreign exchange	-18 745 947.06
TOTAL realized gain (loss)	-97 682 759.40
Net realized gain (loss) of the period	-131 676 052.95
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	400 036 708.02
Unrealized appreciation (depreciation) on options	108 215.37
Unrealized appreciation (depreciation) on financial futures	3 943 247.21
Unrealized appreciation (depreciation) on forward foreign exchange contracts	60 132 697.75
TOTAL changes in unrealized appreciation (depreciation)	464 220 868.35
Net increase (decrease) in net assets as a result of operations	332 544 815.40

Combined Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	5 896 897 357.37*
Subscriptions	3 842 576 058.17
Redemptions	-722 595 455.78
Total net subscriptions (redemptions)	3 119 980 602.39
Dividend paid	-8 262 277.71
Net income (loss) on investments	-33 993 293.55
Total realized gain (loss)	-97 682 759.40
Total changes in unrealized appreciation (depreciation)	464 220 868.35
Net increase (decrease) in net assets as a result of operations	332 544 815.40
Net assets at the end of the period	9 341 160 497.45

* Calculated using 31 July 2024 exchange rates. Using 31 January 2024 exchange rates, the combined net asset at the beginning of the year was EUR 5 962 426 317.01.

UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in CHF		126 924 895.59	130 003 860.82	138 773 174.95
Class P-acc	LU0039343222			
Units outstanding		58 589.3240	59 432.0070	62 816.1040
Net asset value per unit in CHF		1 549.76	1 548.49	1 549.52
Issue and redemption price per unit in CHF ¹		1 549.76	1 548.49	1 549.52
Class P-dist	LU0039343149			
Units outstanding		43 049.3180	45 748.0980	49 921.7370
Net asset value per unit in CHF		741.72	750.39	754.40
Issue and redemption price per unit in CHF ¹		741.72	750.39	754.40
Class Q-acc	LU1240799699			
Units outstanding		18 440.8110	12 126.2050	13 562.7420
Net asset value per unit in CHF		92.05	91.78	91.44
Issue and redemption price per unit in CHF ¹		92.05	91.78	91.44
Class Q-dist	LU1240799772			
Units outstanding		30 691.5170	30 686.8520	30 578.8200
Net asset value per unit in CHF		81.37	82.52	82.97
Issue and redemption price per unit in CHF ¹		81.37	82.52	82.97

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	53.64
EUR	37.74
CHF	6.46
TOTAL	97.84

Classification by Instrument as a % of net assets

Investment funds, open end	97.84
TOTAL	97.84

Statement of Net Assets

	CHF
Assets	31.7.2024
Investments in securities, cost	129 126 295.17
Investments in securities, unrealized appreciation (depreciation)	-4 941 738.91
Total investments in securities (Note 1)	124 184 556.26
Cash at banks, deposits on demand and deposit accounts	1 131 862.33
Other liquid assets (Margins)	178 760.30
Receivable on subscriptions	15 126.01
Interest receivable on securities	1 419.40
Interest receivable on liquid assets	120.74
Unrealized gain on financial futures (Note 1)	52 898.06
Unrealized gain on forward foreign exchange contracts (Note 1)	1 541 345.92
TOTAL Assets	127 106 089.02
Liabilities	
Interest payable on bank overdraft	-423.04
Payable on redemptions	-56 468.82
Provisions for flat fee (Note 2)	-113 968.45
Provisions for taxe d'abonnement (Note 3)	-912.98
Provisions for other commissions and fees (Note 2)	-9 420.14
Total provisions	-124 301.57
TOTAL Liabilities	-181 193.43
Net assets at the end of the period	126 924 895.59

Statement of Operations

	CHF
Income	1.2.2024-31.7.2024
Interest on liquid assets	14 613.32
Interest on securities	93.32
Net income on securities lending (Note 11)	1 050.74
Other income (Note 4)	608.58
TOTAL income	16 365.96
Expenses	
Flat fee (Note 2)	-675 014.83
Taxe d'abonnement (Note 3)	-10 867.94
Other commissions and fees (Note 2)	-18 275.31
Interest on cash and bank overdraft	-510.26
TOTAL expenses	-704 668.34
Net income (loss) on investments	-688 302.38
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	-285 259.19
Realized gain (loss) on financial futures	25 419.61
Realized gain (loss) on forward foreign exchange contracts	-6 658 463.18
Realized gain (loss) on swaps	1 129.05
Realized gain (loss) on foreign exchange	-796 215.71
TOTAL realized gain (loss)	-7 713 389.42
Net realized gain (loss) of the period	-8 401 691.80
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	6 119 475.05
Unrealized appreciation (depreciation) on financial futures	52 529.43
Unrealized appreciation (depreciation) on forward foreign exchange contracts	2 308 939.74
TOTAL changes in unrealized appreciation (depreciation)	8 480 944.22
Net increase (decrease) in net assets as a result of operations	79 252.42

Statement of Changes in Net Assets

	CHF
	1.2.2024-31.7.2024
Net assets at the beginning of the period	130 003 860.82
Subscriptions	3 001 401.92
Redemptions	-5 700 029.88
Total net subscriptions (redemptions)	-2 698 627.96
Dividend paid	-459 589.69
Net income (loss) on investments	-688 302.38
Total realized gain (loss)	-7 713 389.42
Total changes in unrealized appreciation (depreciation)	8 480 944.22
Net increase (decrease) in net assets as a result of operations	79 252.42
Net assets at the end of the period	126 924 895.59

Development of the outstanding units

	1.2.2024-31.7.2024
Class	P-acc
Number of units outstanding at the beginning of the period	59 432.0070
Number of units issued	1 179.7710
Number of units redeemed	-2 022.4540
Number of units outstanding at the end of the period	58 589.3240
Class	P-dist
Number of units outstanding at the beginning of the period	45 748.0980
Number of units issued	681.7710
Number of units redeemed	-3 380.5510
Number of units outstanding at the end of the period	43 049.3180
Class	Q-acc
Number of units outstanding at the beginning of the period	12 126.2050
Number of units issued	7 387.8810
Number of units redeemed	-1 073.2750
Number of units outstanding at the end of the period	18 440.8110
Class	Q-dist
Number of units outstanding at the beginning of the period	30 686.8520
Number of units issued	185.5320
Number of units redeemed	-180.8670
Number of units outstanding at the end of the period	30 691.5170

Annual Distribution¹

UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)	Ex-Date	Pay-Date	Currency	Amount per unit
P-dist	2.4.2024	5.4.2024	CHF	9.2164
Q-dist	2.4.2024	5.4.2024	CHF	1.3773

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	1 572 492.00		3 110 127.71	2.45
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	313 621.00		3 111 251.26	2.45
CHF RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF	37 573.00		3 785 145.35	2.98
EUR XTRACKERS (IE) PLC - XTRACKERS USD CORPORATE GRE EN-1C- EUR	171 662.00		4 342 694.89	3.42
EUR XTRACKERS USD CORPORATE GREEN BOND-ACCUM SHS-1C-HEDGED EUR	204 040.00		4 586 121.31	3.62
TOTAL Ireland			18 935 340.52	14.92
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	306 253.00		2 512 747.75	1.98
USD FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD U-X-ACC	285.00		2 532 750.98	1.99
USD FOCUSED SICAV - US CORPORATE BOND SUSTAINABLE USD U-X-ACC	287.00		2 530 162.56	1.99
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	999.00		8 859 931.63	6.98
USD SUSTAINABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	2 402 883.00		22 715 733.50	17.90
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	2 086.43		22 720 114.30	17.90
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	1 401.00		16 333 922.86	12.87
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00		292 356.51	0.23
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	2 573.50		22 335 004.95	17.60
CHF UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC	457.00		4 416 490.70	3.48
TOTAL Luxembourg			105 249 215.74	82.92
Total Investment funds, open end			124 184 556.26	97.84
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			124 184 556.26	97.84
Total investments in securities			124 184 556.26	97.84

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-23.00		-54 064.95	-0.04
USD US 5YR TREASURY NOTE FUTURE 30.09.24	53.00		92 570.66	0.07
AUD AUSTRALIA 10YR BOND FUTURE 16.09.24	37.00		14 392.35	0.01
TOTAL Financial Futures on bonds			52 898.06	0.04
Total Derivative instruments listed on an official stock exchange			52 898.06	0.04
Total Derivative instruments			52 898.06	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	2 912 308.70	CNY	20 800 000.00	29.8.2024	-5 504.03	0.00
CHF	241 213.25	AUD	410 000.00	29.8.2024	6 128.86	0.00
CHF	69 969 211.74	USD	78 838 095.40	29.8.2024	794 945.73	0.62
CHF	48 736 868.96	EUR	50 475 811.13	29.8.2024	750 247.25	0.59
CHF	88 185.60	USD	100 000.00	29.8.2024	443.42	0.00
EUR	590 000.00	CHF	565 410.69	29.8.2024	-4 506.25	0.00
USD	86 000.00	CHF	75 867.34	29.8.2024	-409.06	0.00
Total Forward Foreign Exchange contracts					1 541 345.92	1.21

Cash at banks, deposits on demand and deposit accounts and other liquid assets			1 310 622.63	1.03
Other assets and liabilities			-164 527.28	-0.12
Total net assets			126 924 895.59	100.00

UBS (Lux) Strategy Fund – Yield Sustainable (CHF)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in CHF		1 696 313 175.03	1 058 430 770.22	1 183 314 240.29
Class K-1-acc	LU0939686621			
Units outstanding		2.0190	0.2000	1.2000
Net asset value per unit in CHF		5 778 599.47	5 582 125.60	5 539 779.59
Issue and redemption price per unit in CHF ¹		5 778 599.47	5 582 125.60	5 539 779.59
Class P-acc	LU0033035865			
Units outstanding		499 452.2740	355 536.4800	388 493.4520
Net asset value per unit in CHF		2 111.70	2 045.37	2 040.84
Issue and redemption price per unit in CHF ¹		2 111.70	2 045.37	2 040.84
Class P-dist	LU0033035352			
Units outstanding		324 518.7820	269 784.6240	308 107.7900
Net asset value per unit in CHF		1 113.48	1 082.43	1 081.74
Issue and redemption price per unit in CHF ¹		1 113.48	1 082.43	1 081.74
Class Q-acc	LU0941351768			
Units outstanding		1 465 882.1490	235 143.8880	332 212.4820
Net asset value per unit in CHF		109.14	105.40	104.55
Issue and redemption price per unit in CHF ¹		109.14	105.40	104.55
Class Q-dist	LU1240800372			
Units outstanding		1 155 011.9730	145 105.8910	172 277.3140
Net asset value per unit in CHF		94.05	91.68	91.63
Issue and redemption price per unit in CHF ¹		94.05	91.68	91.63

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	59.07
EUR	20.03
CHF	18.93
TOTAL	98.03

Classification by Instrument as a % of net assets

Investment funds, open end	84.82
Equities	13.14
Options on indices, classic-styled	0.07
TOTAL	98.03

Statement of Net Assets

	CHF
Assets	31.7.2024
Investments in securities, cost	1 654 055 836.95
Investments in securities, unrealized appreciation (depreciation)	8 883 511.22
Total investments in securities (Note 1)	1 662 939 348.17
Cash at banks, deposits on demand and deposit accounts	11 346 432.08
Other liquid assets (Margins)	2 252 307.42
Receivable on securities sales (Note 1)	6 271 864.61
Receivable on subscriptions	238 875.14
Interest receivable on liquid assets	1 658.27
Unrealized gain on financial futures (Note 1)	808 640.60
Unrealized gain on forward foreign exchange contracts (Note 1)	16 186 454.15
TOTAL Assets	1 700 045 580.44
Liabilities	
Interest payable on bank overdraft	-5 762.03
Payable on redemptions	-1 698 694.23
Provisions for flat fee (Note 2)	-1 958 112.63
Provisions for taxe d'abonnement (Note 3)	-20 619.80
Provisions for other commissions and fees (Note 2)	-49 216.72
Total provisions	-2 027 949.15
TOTAL Liabilities	-3 732 405.41
Net assets at the end of the period	1 696 313 175.03

Statement of Operations

	CHF
Income	1.2.2024-31.7.2024
Interest on liquid assets	149 831.80
Dividends	3 307 329.35
Net income on securities lending (Note 11)	11 527.31
Other income (Note 4)	50 324.19
TOTAL income	3 519 012.65
Expenses	
Flat fee (Note 2)	-8 727 910.61
Taxe d'abonnement (Note 3)	-100 735.13
Other commissions and fees (Note 2)	-65 093.59
Interest on cash and bank overdraft	-7 988.07
TOTAL expenses	-8 901 727.40
Net income (loss) on investments	-5 382 714.75
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	35 653.47
Realized gain (loss) on options	2 026 258.90
Realized gain (loss) on financial futures	384 018.67
Realized gain (loss) on forward foreign exchange contracts	-37 547 603.45
Realized gain (loss) on swaps	3 472.20
Realized gain (loss) on foreign exchange	-8 176 430.15
TOTAL realized gain (loss)	-43 274 630.36
Net realized gain (loss) of the period	-48 657 345.11
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	72 954 196.63
Unrealized appreciation (depreciation) on options	20 871.86
Unrealized appreciation (depreciation) on financial futures	801 409.00
Unrealized appreciation (depreciation) on forward foreign exchange contracts	21 683 136.14
TOTAL changes in unrealized appreciation (depreciation)	95 459 613.63
Net increase (decrease) in net assets as a result of operations	46 802 268.52

Statement of Changes in Net Assets

	CHF
	1.2.2024-31.7.2024
Net assets at the beginning of the period	1 058 430 770.22
Subscriptions	693 774 896.18
Redemptions	-101 521 454.32
Total net subscriptions (redemptions)	592 253 441.86
Dividend paid	-1 173 305.57
Net income (loss) on investments	-5 382 714.75
Total realized gain (loss)	-43 274 630.36
Total changes in unrealized appreciation (depreciation)	95 459 613.63
Net increase (decrease) in net assets as a result of operations	46 802 268.52
Net assets at the end of the period	1 696 313 175.03

Development of the outstanding units

	1.2.2024-31.7.2024
Class	K-1-acc
Number of units outstanding at the beginning of the period	0.2000
Number of units issued	2.0860
Number of units redeemed	-0.2670
Number of units outstanding at the end of the period	2.0190
Class	P-acc
Number of units outstanding at the beginning of the period	355 536.4800
Number of units issued	172 819.1180
Number of units redeemed	-28 903.3240
Number of units outstanding at the end of the period	499 452.2740
Class	P-dist
Number of units outstanding at the beginning of the period	269 784.6240
Number of units issued	78 985.1090
Number of units redeemed	-24 250.9510
Number of units outstanding at the end of the period	324 518.7820
Class	Q-acc
Number of units outstanding at the beginning of the period	235 143.8880
Number of units issued	1 317 790.9120
Number of units redeemed	-87 052.6510
Number of units outstanding at the end of the period	1 465 882.1490
Class	Q-dist
Number of units outstanding at the beginning of the period	145 105.8910
Number of units issued	1 053 736.1480
Number of units redeemed	-43 830.0660
Number of units outstanding at the end of the period	1 155 011.9730

Annual Distribution¹

UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	Ex-Date	Pay-Date	Currency	Amount per unit
P-dist	2.4.2024	5.4.2024	CHF	3.9837
Q-dist	2.4.2024	5.4.2024	CHF	0.8714

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Switzerland			
CHF ABB LTD CHF0.12 (REGD)	292 393.00	14 262 930.54	0.84
CHF ACCELERON INDUSTRIAL CHF1	26 719.00	1 162 276.50	0.07
CHF ADECCO GROUP AG CHF0.1 (REGD)	20 789.00	622 838.44	0.04
CHF ALCON AG CHF0.04	66 046.00	5 506 915.48	0.32
CHF ALSO HOLDING AG CHF1.00 (REGD)	4 003.00	1 066 799.50	0.06
CHF AVOLTA AG CHF5 (REGD)	3 620.00	120 184.00	0.01
CHF BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)	1 603.00	126 717.15	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	1 270.00	1 797 050.00	0.11
CHF BKW AG CHF2.5	1 889.00	299 973.20	0.02
CHF BOSSARD HLDGS AG CHF5	3 407.00	761 464.50	0.04
CHF CEMBRA MONEY BANK CHF1.00 (REGD)	12 869.00	987 695.75	0.06
CHF CLARIANT CHF1.76 (REGD)	45 921.00	600 187.47	0.04
CHF COMET HOLDINGS CHF1 (REGD)	4 145.00	1 461 112.50	0.09
CHF DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	3 439.00	627 961.40	0.04
CHF FLUGHAFEN ZURICH A CHF10(REGD) POST SPLIT	951.00	193 433.40	0.01
CHF GALDERMA GROUP AG CHF0.01	5 829.00	402 725.61	0.02
CHF GALENICA AG CHF0.1	7 571.00	578 802.95	0.03
CHF GEBERIT CHF0.10(REGD)	1 580.00	885 432.00	0.05
CHF GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)	3 616.00	233 955.20	0.01
CHF GIVAUDAN AG CHF10	1 065.00	4 586 955.00	0.27
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	1 497.00	196 406.40	0.01
CHF HOLCIM LTD CHF2 (REGD)	41 959.00	3 450 708.16	0.20
CHF IDORSIA AG CHF0.05	32 668.00	83 434.07	0.00
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	64 473.00	3 097 927.65	0.18
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	7 296.00	1 988 160.00	0.12
CHF LINDT & SPRUENGLI CHF100(REGD)	5.00	543 000.00	0.03
CHF LINDT & SPRUENGLI PTG CERT CHF10	88.00	968 880.00	0.06
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	42 142.00	3 336 803.56	0.20
CHF LONZA GROUP AG CHF1(REGD)	11 645.00	6 840 273.00	0.40
CHF MOLECULAR PARTNERS CHF0.1	22 579.00	134 345.05	0.01
CHF NESTLE SA CHF0.10(REGD)	360 650.00	32 148 341.00	1.90
CHF NOVARTIS AG CHF0.49 (REGD)	308 381.00	30 400 198.98	1.79
CHF PSP SWISS PROPERTY CHF0.10 (REGD)	2 111.00	247 831.40	0.01
CHF R&S GROUP HOLDING AG CHF0.1	35 810.00	508 502.00	0.03
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	82 076.00	10 998 184.00	0.65
CHF ROCHE HLDGS AG CHF1(BR)	2 740.00	848 852.00	0.05
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	97 237.00	27 790 334.60	1.64
CHF SANDOZ GROUP AG CHF0.05	94 205.00	3 595 804.85	0.21
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	1 968.00	453 624.00	0.03
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	2 118.00	497 730.00	0.03
CHF SFS GROUP AG CHF0.1	8 141.00	1 043 676.20	0.06
CHF SGS SA CHF0.04	47 154.00	4 531 499.40	0.27
CHF SIEGFRIED HLDG AG CHF27 (REGD)	277.00	283 648.00	0.02
CHF SIG GROUP AG CHF0.01	93 480.00	1 724 706.00	0.10
CHF SIKA AG CHF0.01 (REG)	3 578.00	954 610.40	0.06
CHF SOFTWAREONE HLD AG CHF0.01	37 024.00	647 920.00	0.04
CHF SONOVA HOLDING AG CHF0.05 (REGD)	8 082.00	2 176 482.60	0.13
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	12 502.00	1 418 351.90	0.08
CHF SULZER AG CHF0.01	1 840.00	240 672.00	0.01
CHF SWATCH GROUP CHF2.25(BR)	2 329.00	421 199.65	0.02
CHF SWISS LIFE HLDG CHF5.1(REGD)	4 036.00	2 719 456.80	0.16
CHF SWISS RE AG CHF0.10	90 177.00	9 779 695.65	0.58
CHF SWISSQUOTE GP HLDG CHF0.20 (REGD)	1 062.00	297 997.20	0.02
CHF TECAN GROUP AG CHF0.10(REGD)	459.00	150 184.80	0.01
CHF TEMENOS AG CHF5 (REGD)	7 642.00	465 397.80	0.03
CHF UBS GROUP CHF0.10 (REGD)	572 059.00	15 251 092.94	0.90
CHF VAT GROUP AG CHF0.10	3 003.00	1 322 220.90	0.08
CHF VONTOBEL HLDGS AG CHF1(REGD)	9 603.00	553 132.80	0.03
CHF ZURICH INSURANCE GRP CHF0.10	29 946.00	14 469 907.20	0.85
TOTAL Switzerland		222 866 603.55	13.14
Total Equities		222 866 603.55	13.14
Total Transferable securities and money market instruments listed on an official stock exchange		222 866 603.55	13.14

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			
Investment funds, open end			
Ireland			
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	21 844 062.00	43 203 922.52	2.55
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	1 383 181.00	16 047 609.35	0.95
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	4 382 155.00	43 472 807.15	2.56
CHF RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF	507 914.00	51 167 815.07	3.02
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	4 553 510.00	70 488 683.15	4.15
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	421 089.00	7 591 190.37	0.45
TOTAL Ireland		231 972 027.61	13.68
Luxembourg			
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	4 125 464.00	33 848 649.31	2.00
EUR CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	153 427.00	20 785 785.16	1.23
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	11 043.00	89 984 573.21	5.30
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	6 642.00	58 906 572.46	3.47
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	5 242 713.00	49 562 159.83	2.92
USD SUSTNABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	8 078 991.00	74 887 985.92	4.41
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTA(USD) U-X-ACC	16 811.59	183 069 119.45	10.79
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	8 484.00	98 912 920.44	5.83
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00	292 356.51	0.02
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	25 320.50	219 752 668.64	12.95
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	3 837.00	35 733 984.79	2.11
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	100 465.00	28 357 347.85	1.67
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	3 013.50	35 418 119.98	2.09
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	196 596.00	28 418 866.96	1.68
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	2 924.00	27 620 535.59	1.63
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	11 984.00	106 517 679.32	6.28
CHF UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC	4 768.00	46 078 095.04	2.72
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	543 854.76	54 469 689.19	3.21
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 617.00	14 143 344.27	0.83
TOTAL Luxembourg		1 206 760 453.92	71.14
Total Investment funds, open end		1 438 732 481.53	84.82
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		1 438 732 481.53	84.82

Derivative instruments listed on an official stock exchange

Warrants on shares

Switzerland

CHF VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27	12 667.00	31 667.50	0.00
TOTAL Switzerland		31 667.50	0.00
Total Warrants on shares		31 667.50	0.00

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	281.00	888 241.00	0.05
TOTAL CHF		888 241.00	0.05

USD

USD S&P 500 INDEX PUT 5050.00000 20.12.24	-70.00	-381 289.09	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	70.00	801 643.68	0.04
TOTAL USD		420 354.59	0.02
Total Options on indices, classic-styled		1 308 595.59	0.07
Total Derivative instruments listed on an official stock exchange		1 340 263.09	0.07
Total investments in securities		1 662 939 348.17	98.03

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Derivative instruments			
Derivative instruments listed on an official stock exchange			
Financial Futures on bonds			
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-309.00	-0.04
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	715.00	0.08
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	504.00	0.01
TOTAL Financial Futures on bonds		808 640.60	0.05
Total Derivative instruments listed on an official stock exchange		808 640.60	0.05
Total Derivative instruments		808 640.60	0.05

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	39 106 145.25	CNY	279 300 000.00	29.8.2024	-73 907.44	0.00
CHF	19 377 055.35	GBP	16 914 968.37	29.8.2024	308 658.64	0.02
CHF	10 443 197.89	CAD	16 194 117.77	29.8.2024	149 387.54	0.01
CHF	18 909 049.14	JPY	3 307 739 166.00	29.8.2024	-460 188.24	-0.03
CHF	2 580 309.95	DKK	19 928 000.00	29.8.2024	40 707.99	0.00
CHF	1 394 145.97	NOK	17 295 445.63	29.8.2024	5 320.73	0.00
CHF	1 062 851.99	SEK	12 855 358.50	29.8.2024	8 933.10	0.00
CHF	4 883 277.65	AUD	8 302 986.26	29.8.2024	122 539.91	0.01
CHF	1 903 179.55	HKD	16 740 000.00	29.8.2024	21 415.17	0.00
CHF	321 690.61	NZD	608 000.00	29.8.2024	4 820.76	0.00
CHF	890 976 739.40	USD	1 003 911 683.89	29.8.2024	10 122 711.63	0.59
CHF	390 415 043.32	EUR	404 345 137.66	29.8.2024	6 009 984.19	0.35
EUR	4 900 000.00	CHF	4 698 423.80	29.8.2024	-40 064.85	0.00
USD	7 200 000.00	CHF	6 351 302.16	29.8.2024	-33 864.98	0.00
Total Forward Foreign Exchange contracts					16 186 454.15	0.95
Cash at banks, deposits on demand and deposit accounts and other liquid assets					13 598 739.50	0.80
Other assets and liabilities					2 779 992.61	0.17
Total net assets					1 696 313 175.03	100.00

UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in CHF		1 905 145 970.96	1 125 021 648.00	1 181 748 902.49
Class K-1-acc¹	LU2796586803			
Units outstanding		2.1380	-	-
Net asset value per unit in CHF		5 228 746.23	-	-
Issue and redemption price per unit in CHF ²		5 228 746.23	-	-
Class P-acc	LU0049785289			
Units outstanding		668 026.3540	443 101.4020	465 079.5140
Net asset value per unit in CHF		2 115.26	2 018.53	2 002.38
Issue and redemption price per unit in CHF ²		2 115.26	2 018.53	2 002.38
Class P-C-dist	LU0108564260			
Units outstanding		56 293.1890	56 334.7610	62 421.0290
Net asset value per unit in CHF		107.92	103.21	102.56
Issue and redemption price per unit in CHF ²		107.92	103.21	102.56
Class P-dist	LU0049785107			
Units outstanding		115 804.5850	123 990.9950	137 002.5920
Net asset value per unit in CHF		1 510.14	1 444.23	1 435.17
Issue and redemption price per unit in CHF ²		1 510.14	1 444.23	1 435.17
Class Q-acc	LU0941351099			
Units outstanding		2 383 004.0530	287 099.7350	300 687.5860
Net asset value per unit in CHF		121.00	115.08	113.40
Issue and redemption price per unit in CHF ²		121.00	115.08	113.40
Class Q-C-dist	LU1240797214			
Units outstanding		6 846.8440	12 539.9440	3 485.3970
Net asset value per unit in CHF		115.00	110.18	109.25
Issue and redemption price per unit in CHF ²		115.00	110.18	109.25
Class Q-dist	LU1240797305			
Units outstanding		97 410.3600	106 028.5530	122 838.1530
Net asset value per unit in CHF		111.23	106.59	105.68
Issue and redemption price per unit in CHF ²		111.23	106.59	105.68

¹ First NAV: 23.4.2024

² See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	57.84
CHF	26.27
EUR	14.07
TOTAL	98.18

Classification by Instrument as a % of net assets

Investment funds, open end	77.87
Equities	20.23
Options on indices, classic-styled	0.08
TOTAL	98.18

Statement of Net Assets

	CHF
Assets	31.7.2024
Investments in securities, cost	1 821 740 944.59
Investments in securities, unrealized appreciation (depreciation)	48 730 774.18
Total investments in securities (Note 1)	1 870 471 718.77
Cash at banks, deposits on demand and deposit accounts	13 516 032.10
Other liquid assets (Margins)	2 518 241.95
Receivable on securities sales (Note 1)	5 537 408.97
Receivable on subscriptions	961 865.09
Interest receivable on liquid assets	1 868.33
Unrealized gain on financial futures (Note 1)	913 042.47
Unrealized gain on forward foreign exchange contracts (Note 1)	15 753 738.98
TOTAL Assets	1 909 673 916.66
Liabilities	
Interest payable on bank overdraft	-6 595.90
Payable on redemptions	-1 971 683.40
Provisions for flat fee (Note 2)	-2 469 057.86
Provisions for taxe d'abonnement (Note 3)	-30 326.00
Provisions for other commissions and fees (Note 2)	-50 282.54
Total provisions	-2 549 666.40
TOTAL Liabilities	-4 527 945.70
Net assets at the end of the period	1 905 145 970.96

Statement of Operations

	CHF
Income	1.2.2024-31.7.2024
Interest on liquid assets	156 267.15
Dividends	5 361 554.25
Net income on securities lending (Note 11)	16 793.56
Other income (Note 4)	62 006.93
TOTAL income	5 596 621.89
Expenses	
Flat fee (Note 2)	-10 761 343.71
Taxe d'abonnement (Note 3)	-144 396.62
Other commissions and fees (Note 2)	-68 824.61
Interest on cash and bank overdraft	-10 368.46
TOTAL expenses	-10 984 933.40
Net income (loss) on investments	-5 388 311.51
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	2 589 775.86
Realized gain (loss) on options	2 235 269.58
Realized gain (loss) on financial futures	433 556.77
Realized gain (loss) on forward foreign exchange contracts	-33 043 506.14
Realized gain (loss) on swaps	2 764.64
Realized gain (loss) on foreign exchange	-9 575 856.68
TOTAL realized gain (loss)	-37 357 995.97
Net realized gain (loss) of the period	-42 746 307.48
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	89 280 982.75
Unrealized appreciation (depreciation) on options	40 714.38
Unrealized appreciation (depreciation) on financial futures	907 834.85
Unrealized appreciation (depreciation) on forward foreign exchange contracts	20 924 667.59
TOTAL changes in unrealized appreciation (depreciation)	111 154 199.57
Net increase (decrease) in net assets as a result of operations	68 407 892.09

Statement of Changes in Net Assets

	CHF
	1.2.2024-31.7.2024
Net assets at the beginning of the period	1 125 021 648.00
Subscriptions	829 864 071.08
Redemptions	-117 648 749.88
Total net subscriptions (redemptions)	712 215 321.20
Dividend paid	-498 890.33
Net income (loss) on investments	-5 388 311.51
Total realized gain (loss)	-37 357 995.97
Total changes in unrealized appreciation (depreciation)	111 154 199.57
Net increase (decrease) in net assets as a result of operations	68 407 892.09
Net assets at the end of the period	1 905 145 970.96

Development of the outstanding units

	1.2.2024-31.7.2024
Class	K-1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	2.9060
Number of units redeemed	-0.7680
Number of units outstanding at the end of the period	2.1380
Class	P-acc
Number of units outstanding at the beginning of the period	443 101.4020
Number of units issued	263 061.8750
Number of units redeemed	-38 136.9230
Number of units outstanding at the end of the period	668 026.3540
Class	P-C-dist
Number of units outstanding at the beginning of the period	56 334.7610
Number of units issued	5 681.5460
Number of units redeemed	-5 723.1180
Number of units outstanding at the end of the period	56 293.1890
Class	P-dist
Number of units outstanding at the beginning of the period	123 990.9950
Number of units issued	2 111.7310
Number of units redeemed	-10 298.1410
Number of units outstanding at the end of the period	115 804.5850
Class	Q-acc
Number of units outstanding at the beginning of the period	287 099.7350
Number of units issued	2 237 395.8470
Number of units redeemed	-141 491.5290
Number of units outstanding at the end of the period	2 383 004.0530
Class	Q-C-dist
Number of units outstanding at the beginning of the period	12 539.9440
Number of units issued	325.0000
Number of units redeemed	-6 018.1000
Number of units outstanding at the end of the period	6 846.8440
Class	Q-dist
Number of units outstanding at the beginning of the period	106 028.5530
Number of units issued	2 517.0000
Number of units redeemed	-11 135.1930
Number of units outstanding at the end of the period	97 410.3600

Annual Distribution¹

UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	Ex-Date	Pay-Date	Currency	Amount per unit
P-C-dist	2.4.2024	5.4.2024	CHF	0.2308
P-dist	2.4.2024	5.4.2024	CHF	3.2455
Q-C-dist	2.4.2024	5.4.2024	CHF	0.8330
Q-dist	2.4.2024	5.4.2024	CHF	0.8178

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Switzerland			
CHF ABB LTD CHF0.12 (REGD)	505 215.00	24 644 387.70	1.29
CHF ACCELERON INDUSTR CHF1	46 456.00	2 020 836.00	0.11
CHF ADECCO GROUP AG CHF0.1 (REGD)	36 146.00	1 082 934.16	0.06
CHF ALCON AG CHF0.04	113 913.00	9 498 065.94	0.50
CHF ALSO HOLDING AG CHF1.00 (REGD)	6 971.00	1 857 771.50	0.10
CHF AVOLTA AG CHF5 (REGD)	6 222.00	206 570.40	0.01
CHF BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)	2 731.00	215 885.55	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	2 193.00	3 103 095.00	0.16
CHF BKW AG CHF2.5	3 245.00	515 306.00	0.03
CHF BOSSARD HLDGS AG CHF5	5 866.00	1 311 051.00	0.07
CHF CEMBRA MONEY BANK CHF1.00 (REGD)	22 435.00	1 721 886.25	0.09
CHF CLARIANT CHF1.76 (REGD)	75 017.00	980 472.19	0.05
CHF COMET HOLDINGS CHF1 (REGD)	7 168.00	2 526 720.00	0.13
CHF DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	6 002.00	1 095 965.20	0.06
CHF FLUGHAFEN ZURICH A CHF10(REGD) POST SPLIT	1 617.00	328 897.80	0.02
CHF GALDERMA GROUP AG CHF0.01	9 817.00	678 256.53	0.04
CHF GALENICA AG CHF0.1	13 797.00	1 054 780.65	0.06
CHF GEBERIT CHF0.10(REGD)	2 715.00	1 521 486.00	0.08
CHF GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)	6 283.00	406 510.10	0.02
CHF GIVAUDAN AG CHF10	1 834.00	7 899 038.00	0.41
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	2 602.00	341 382.40	0.02
CHF HOLCIM LTD CHF2 (REGD)	73 017.00	6 004 918.08	0.31
CHF IDORSIA AG CHF0.05	54 543.00	139 302.82	0.01
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	111 436.00	5 354 499.80	0.28
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	12 556.00	3 421 510.00	0.18
CHF LINDT & SPRUENGLI CHF100(REGD)	8.00	868 800.00	0.05
CHF LINDT & SPRUENGLI PTG CERT CHF10	159.00	1 750 590.00	0.09
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	73 451.00	5 815 850.18	0.30
CHF LONZA GROUP AG CHF1(REGD)	20 224.00	11 879 577.60	0.62
CHF MOLECULAR PARTNERS CHF0.1	39 234.00	233 442.30	0.01
CHF NESTLE SA CHF0.10(REGD)	623 462.00	55 575 402.68	2.92
CHF NOVARTIS AG CHF0.49 (REGD)	532 908.00	52 534 070.64	2.76
CHF PSP SWISS PROPERTY CHF0.10 (REGD)	3 328.00	390 707.20	0.02
CHF R&S GROUP HOLDING AG CHF0.1	61 179.00	868 741.80	0.05
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	141 801.00	19 001 334.00	1.00
CHF ROCHE HLDGS AG CHF1(BR)	4 900.00	1 518 020.00	0.08
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	168 208.00	48 073 846.40	2.52
CHF SANDOZ GROUP AG CHF0.05	162 685.00	6 209 686.45	0.33
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	3 578.00	824 729.00	0.04
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	3 637.00	854 695.00	0.04
CHF SFS GROUP AG CHF0.1	14 131.00	1 811 594.20	0.09
CHF SGS SA CHF0.04	80 940.00	7 778 334.00	0.41
CHF SIEGFRIED HLDG AG CHF27 (REGD)	470.00	481 280.00	0.02
CHF SIG GROUP AG CHF0.01	165 432.00	3 052 220.40	0.16
CHF SIKA AG CHF0.01 (REG)	6 149.00	1 640 553.20	0.09
CHF SOFTWAREONE HLD AG CHF0.01	63 072.00	1 103 760.00	0.06
CHF SONOVA HOLDING AG CHF0.05 (REGD)	14 026.00	3 777 201.80	0.20
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	21 495.00	2 438 607.75	0.13
CHF SULZER AG CHF0.01	3 108.00	406 526.40	0.02
CHF SWATCH GROUP CHF2.25(BR)	3 951.00	714 538.35	0.04
CHF SWISS LIFE HLDG CHF5.1(REGD)	6 968.00	4 695 038.40	0.25
CHF SWISS RE AG CHF0.10	156 228.00	16 942 926.60	0.89
CHF SWISSQUOTE GP HLDG CHF0.20 (REGD)	1 832.00	514 059.20	0.03
CHF TECAN GROUP AG CHF0.10(REGD)	771.00	252 271.20	0.01
CHF TEMENOS AG CHF5 (REGD)	13 148.00	800 713.20	0.04
CHF UBS GROUP CHF0.10 (REGD)	988 640.00	26 357 142.40	1.38
CHF VAT GROUP AG CHF0.10	5 183.00	2 282 074.90	0.12
CHF VONTOBEL HLDGS AG CHF1(REGD)	16 857.00	970 963.20	0.05
CHF ZURICH INSURANCE GRP CHF0.10	51 722.00	24 992 070.40	1.31
TOTAL Switzerland		385 342 897.92	20.23
Total Equities		385 342 897.92	20.23
Total Transferable securities and money market instruments listed on an official stock exchange		385 342 897.92	20.23

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			
Investment funds, open end			
Ireland			
USD	FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	23 919 950.00	2.49
USD	ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	1 548 276.00	0.94
USD	NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	4 773 841.00	2.49
CHF	RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF	571 671.00	3.02
USD	UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	7 508 021.00	6.10
USD	UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	665 491.00	0.63
TOTAL Ireland		298 443 871.55	15.67
Luxembourg			
USD	BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	4 629 268.00	1.99
EUR	CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	170 768.00	1.21
USD	FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	2 816.00	1.20
USD	FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	1 693.00	0.79
USD	SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	4 889 950.00	2.43
USD	SUSTNABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	7 410 044.00	3.61
USD	UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	15 887.70	9.08
EUR	UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	6 344.00	3.88
EUR	UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)U-X-ACC	3 000.00	0.01
EUR	UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	19 692.50	8.97
USD	UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	6 302.00	3.08
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	168 798.00	2.50
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	4 986.50	3.08
USD	UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	326 422.00	2.48
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	4 856.00	2.41
USD	UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	19 874.00	9.27
CHF	UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC	5 859.00	2.97
USD	UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)U-X-ACC	381 960.57	2.01
USD	UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	2 685.00	1.23
TOTAL Luxembourg		1 185 172 334.12	62.20
Total Investment funds, open end		1 483 616 205.67	77.87
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		1 483 616 205.67	77.87

Derivative instruments listed on an official stock exchange

Warrants on shares

Switzerland

CHF	VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27	17 000.00	42 500.00	0.00
TOTAL Switzerland			42 500.00	0.00
Total Warrants on shares			42 500.00	0.00

Options on indices, classic-styled

CHF

CHF	SWISS MARKET INDEX CALL 12150.00000 20.09.24	315.00	995 715.00	0.05
TOTAL CHF			995 715.00	0.05

USD

USD	S&P 500 INDEX PUT 5050.00000 20.12.24	-79.00	-430 311.97	-0.02
USD	S&P 500 INDEX PUT 5425.00000 20.12.24	79.00	904 712.15	0.05
TOTAL USD			474 400.18	0.03
Total Options on indices, classic-styled			1 470 115.18	0.08
Total Derivative instruments listed on an official stock exchange			1 512 615.18	0.08
Total investments in securities			1 870 471 718.77	98.18

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
Derivative instruments				
Derivative instruments listed on an official stock exchange				
Financial Futures on bonds				
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-346.00	-813 479.40	-0.04
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	803.00	1 507 387.03	0.08
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	564.00	219 134.84	0.01
TOTAL Financial Futures on bonds			913 042.47	0.05
Total Derivative instruments listed on an official stock exchange			913 042.47	0.05
Total Derivative instruments			913 042.47	0.05

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	43 964 660.25	CNY	314 000 000.00	29.8.2024	-83 089.64	0.00
CHF	30 824 992.62	JPY	5 392 182 052.00	29.8.2024	-750 185.75	-0.04
CHF	17 106 208.80	CAD	26 526 353.60	29.8.2024	244 700.37	0.01
CHF	31 452 173.85	GBP	27 455 798.43	29.8.2024	501 004.15	0.03
CHF	1 129 124.80	SEK	13 656 938.40	29.8.2024	9 490.11	0.00
CHF	2 783 336.72	NOK	34 529 417.94	29.8.2024	10 622.56	0.00
CHF	4 048 243.20	DKK	31 265 000.00	29.8.2024	63 866.68	0.00
CHF	2 280 291.05	HKD	20 057 000.00	29.8.2024	25 658.54	0.00
CHF	577 946.68	SGD	875 000.00	29.8.2024	3 166.63	0.00
CHF	6 339 543.25	AUD	10 779 059.52	29.8.2024	159 083.13	0.01
CHF	317 457.84	NZD	600 000.00	29.8.2024	4 757.33	0.00
CHF	910 077 316.01	USD	1 025 433 336.68	29.8.2024	10 339 720.25	0.54
CHF	343 159 933.38	EUR	355 403 955.04	29.8.2024	5 282 546.89	0.28
EUR	2 800 000.00	CHF	2 683 304.96	29.8.2024	-21 385.56	0.00
USD	7 700 000.00	CHF	6 792 364.81	29.8.2024	-36 216.71	0.00
Total Forward Foreign Exchange contracts					15 753 738.98	0.83
Cash at banks, deposits on demand and deposit accounts and other liquid assets					16 034 274.05	0.84
Other assets and liabilities					1 973 196.69	0.10
Total net assets					1 905 145 970.96	100.00

UBS (Lux) Strategy Fund – Growth Sustainable (CHF)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in CHF		685 078 693.92	442 996 834.15	450 679 633.33
Class K-1-acc¹	LU2796587793			
Units outstanding		0.8640	-	-
Net asset value per unit in CHF		5 272 423.48	-	-
Issue and redemption price per unit in CHF ²		5 272 423.48	-	-
Class P-acc	LU0033034892			
Units outstanding		219 101.9290	167 002.5420	172 211.6640
Net asset value per unit in CHF		2 705.03	2 535.97	2 501.52
Issue and redemption price per unit in CHF ²		2 705.03	2 535.97	2 501.52
Class Q-acc	LU0941351412			
Units outstanding		610 547.2270	144 980.2790	151 163.7140
Net asset value per unit in CHF		143.88	134.39	131.58
Issue and redemption price per unit in CHF ²		143.88	134.39	131.58

¹ First NAV: 23.4.2024

² See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	56.63
CHF	34.67
EUR	7.09
TOTAL	98.39

Classification by Instrument as a % of net assets

Investment funds, open end	70.04
Equities	28.28
Options on indices, classic-styled	0.07
TOTAL	98.39

Statement of Net Assets

	CHF
Assets	31.7.2024
Investments in securities, cost	643 861 412.69
Investments in securities, unrealized appreciation (depreciation)	30 220 134.26
Total investments in securities (Note 1)	674 081 546.95
Cash at banks, deposits on demand and deposit accounts	5 757 738.66
Other liquid assets (Margins)	944 460.95
Receivable on subscriptions	825 904.35
Interest receivable on liquid assets	663.51
Other receivables	7.18
Unrealized gain on financial futures (Note 1)	285 249.74
Unrealized gain on forward foreign exchange contracts (Note 1)	4 648 408.65
TOTAL Assets	686 543 979.99
Liabilities	
Payable on redemptions	-443 656.72
Provisions for flat fee (Note 2)	-992 315.13
Provisions for taxe d'abonnement (Note 3)	-13 432.49
Provisions for other commissions and fees (Note 2)	-15 881.73
Total provisions	-1 021 629.35
TOTAL Liabilities	-1 465 286.07
Net assets at the end of the period	685 078 693.92

Statement of Operations

	CHF
Income	1.2.2024-31.7.2024
Interest on liquid assets	62 991.70
Dividends	2 981 456.78
Net income on securities lending (Note 11)	7 228.26
Other income (Note 4)	35 560.25
TOTAL income	3 087 236.99
Expenses	
Flat fee (Note 2)	-4 711 449.05
Taxe d'abonnement (Note 3)	-72 076.63
Other commissions and fees (Note 2)	-33 820.40
Interest on cash and bank overdraft	-2 458.67
TOTAL expenses	-4 819 804.75
Net income (loss) on investments	-1 732 567.76
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	2 300 255.62
Realized gain (loss) on options	769 969.19
Realized gain (loss) on financial futures	122 748.63
Realized gain (loss) on forward foreign exchange contracts	-11 626 073.32
Realized gain (loss) on swaps	1 127.16
Realized gain (loss) on foreign exchange	-2 342 958.29
TOTAL realized gain (loss)	-10 774 931.01
Net realized gain (loss) of the period	-12 507 498.77
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	36 394 413.99
Unrealized appreciation (depreciation) on options	3 838.16
Unrealized appreciation (depreciation) on financial futures	282 977.70
Unrealized appreciation (depreciation) on forward foreign exchange contracts	6 402 417.81
TOTAL changes in unrealized appreciation (depreciation)	43 083 647.66
Net increase (decrease) in net assets as a result of operations	30 576 148.89

Statement of Changes in Net Assets

	CHF
	1.2.2024-31.7.2024
Net assets at the beginning of the period	442 996 834.15
Subscriptions	257 382 501.25
Redemptions	-45 876 790.37
Total net subscriptions (redemptions)	211 505 710.88
Net income (loss) on investments	-1 732 567.76
Total realized gain (loss)	-10 774 931.01
Total changes in unrealized appreciation (depreciation)	43 083 647.66
Net increase (decrease) in net assets as a result of operations	30 576 148.89
Net assets at the end of the period	685 078 693.92

Development of the outstanding units

	1.2.2024-31.7.2024
Class	K-1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	0.8650
Number of units redeemed	-0.0010
Number of units outstanding at the end of the period	0.8640
Class	P-acc
Number of units outstanding at the beginning of the period	167 002.5420
Number of units issued	67 238.5410
Number of units redeemed	-15 139.1540
Number of units outstanding at the end of the period	219 101.9290
Class	Q-acc
Number of units outstanding at the beginning of the period	144 980.2790
Number of units issued	506 732.2130
Number of units redeemed	-41 165.2650
Number of units outstanding at the end of the period	610 547.2270

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Switzerland			
CHF ABB LTD CHF0.12 (REGD)	253 951.00	12 387 729.78	1.81
CHF ACCELERON INDUSTR CHF1	23 117.00	1 005 589.50	0.15
CHF ADECCO GROUP AG CHF0.1 (REGD)	17 329.00	519 176.84	0.08
CHF ALCON AG CHF0.04	57 320.00	4 779 341.60	0.70
CHF ALSO HOLDING AG CHF1.00 (REGD)	3 570.00	951 405.00	0.14
CHF AVOLTA AG CHF5 (REGD)	3 199.00	106 206.80	0.02
CHF BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)	1 390.00	109 879.50	0.02
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	1 105.00	1 563 575.00	0.23
CHF BKW AG CHF2.5	1 636.00	259 796.80	0.04
CHF BOSSARD HLDGS AG CHF5	2 936.00	656 196.00	0.10
CHF CEMBRA MONEY BANK CHF1.00 (REGD)	11 432.00	877 406.00	0.13
CHF CLARIANT CHF1.76 (REGD)	37 871.00	494 973.97	0.07
CHF COMET HOLDINGS CHF1 (REGD)	3 592.00	1 266 180.00	0.18
CHF DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	2 964.00	541 226.40	0.08
CHF FLUGHAFEN ZURICH A CHF10(REGD) POST SPLIT	945.00	192 213.00	0.03
CHF GALDERMA GROUP AG CHF0.01	4 783.00	330 457.47	0.05
CHF GALENICA AG CHF0.1	6 518.00	498 301.10	0.07
CHF GEBERIT CHF0.10(REGD)	1 376.00	771 110.40	0.11
CHF GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)	3 126.00	202 252.20	0.03
CHF GIVAUDAN AG CHF10	922.00	3 971 054.00	0.58
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	1 321.00	173 315.20	0.03
CHF HOLCIM LTD CHF2 (REGD)	36 640.00	3 013 273.60	0.44
CHF IDORSIA AG CHF0.05	21 469.00	54 831.83	0.01
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	55 667.00	2 674 799.35	0.39
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	6 322.00	1 722 745.00	0.25
CHF LINDT & SPRUENGLI CHF100(REGD)	4.00	434 400.00	0.06
CHF LINDT & SPRUENGLI PTG CERT CHF10	79.00	869 790.00	0.13
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	36 804.00	2 914 140.72	0.43
CHF LONZA GROUP AG CHF1(REGD)	10 177.00	5 977 969.80	0.87
CHF MOLECULAR PARTNERS CHF0.1	21 120.00	125 664.00	0.02
CHF NESTLE SA CHF0.10(REGD)	313 442.00	27 940 219.88	4.08
CHF NOVARTIS AG CHF0.49 (REGD)	267 968.00	26 416 285.44	3.86
CHF PSP SWISS PROPERTY CHF0.10 (REGD)	1 889.00	221 768.60	0.03
CHF R&S GROUP HOLDING AG CHF0.1	30 494.00	433 014.80	0.06
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	71 315.00	9 556 210.00	1.39
CHF ROCHE HLDGS AG CHF1(BR)	2 371.00	734 535.80	0.11
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	84 599.00	24 178 394.20	3.53
CHF SANDOZ GROUP AG CHF0.05	81 451.00	3 108 984.67	0.45
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	1 809.00	416 974.50	0.06
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	1 849.00	434 515.00	0.06
CHF SFS GROUP AG CHF0.1	7 221.00	925 732.20	0.13
CHF SGS SA CHF0.04	40 824.00	3 923 186.40	0.57
CHF SIEGFRIED HLDG AG CHF27 (REGD)	245.00	250 880.00	0.04
CHF SIG GROUP AG CHF0.01	82 211.00	1 516 792.95	0.22
CHF SIKA AG CHF0.01 (REG)	3 119.00	832 149.20	0.12
CHF SOFTWAREONE HLD AG CHF0.01	31 918.00	558 565.00	0.08
CHF SONOVA HOLDING AG CHF0.05 (REGD)	7 103.00	1 912 837.90	0.28
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	10 835.00	1 229 230.75	0.18
CHF SULZER AG CHF0.01	1 580.00	206 664.00	0.03
CHF SWATCH GROUP CHF2.25(BR)	1 995.00	360 795.75	0.05
CHF SWISS LIFE HLDG CHF5.1(REGD)	3 504.00	2 360 995.20	0.34
CHF SWISS RE AG CHF0.10	78 539.00	8 517 554.55	1.24
CHF SWISSQUOTE GP HLDG CHF0.20 (REGD)	913.00	256 187.80	0.04
CHF TECAN GROUP AG CHF0.10(REGD)	383.00	125 317.60	0.02
CHF TEMENOS AG CHF5 (REGD)	6 634.00	404 010.60	0.06
CHF UBS GROUP CHF0.10 (REGD)	497 180.00	13 254 818.80	1.93
CHF VAT GROUP AG CHF0.10	2 609.00	1 148 742.70	0.17
CHF VONTOBEL HLDGS AG CHF1(REGD)	8 347.00	480 787.20	0.07
CHF ZURICH INSURANCE GRP CHF0.10	26 001.00	12 563 683.20	1.83
TOTAL Switzerland		193 714 835.55	28.28
Total Equities		193 714 835.55	28.28
Total Transferable securities and money market instruments listed on an official stock exchange		193 714 835.55	28.28

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010				
Investment funds, open end				
Ireland				
USD	FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	5 272 457.00	10 428 043.27	1.52
USD	ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	556 017.00	6 450 886.48	0.94
USD	NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	1 056 214.00	10 478 083.85	1.53
CHF	RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF	205 298.00	20 681 946.35	3.02
USD	UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	3 843 124.00	59 491 853.52	8.69
USD	UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	339 213.00	6 115 169.14	0.89
TOTAL Ireland			113 645 982.61	16.59
Luxembourg				
USD	BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	1 661 291.00	13 630 577.43	1.99
EUR	CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	21 075.00	2 855 171.66	0.42
USD	SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	853 703.00	8 070 509.40	1.18
USD	SUSTANABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	1 324 362.00	12 276 137.30	1.79
USD	UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	1 970.68	21 459 670.38	3.13
EUR	UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	929.00	10 830 988.11	1.58
EUR	UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)U-X-ACC	3 000.00	292 356.51	0.04
EUR	UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	3 986.50	34 598 211.47	5.05
USD	UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	3 241.00	30 183 436.20	4.41
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	84 911.00	23 967 060.80	3.50
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	2 553.00	30 005 794.03	4.38
USD	UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	166 603.00	24 083 239.19	3.51
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	2 478.00	23 407 553.76	3.42
USD	UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	10 129.00	90 029 837.60	13.14
CHF	UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC	2 351.00	22 720 134.53	3.32
USD	UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	57 751.79	5 784 121.58	0.84
USD	UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 370.00	11 982 920.01	1.75
TOTAL Luxembourg			366 177 719.96	53.45
Total Investment funds, open end			479 823 702.57	70.04
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			479 823 702.57	70.04

Derivative instruments listed on an official stock exchange

Warrants on shares

Switzerland

CHF	VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27	8 334.00	20 835.00	0.00
TOTAL Switzerland			20 835.00	0.00
Total Warrants on shares			20 835.00	0.00

Options on indices, classic-styled

CHF

CHF	SWISS MARKET INDEX CALL 12150.00000 20.09.24	112.00	354 032.00	0.05
TOTAL CHF			354 032.00	0.05

USD

USD	S&P 500 INDEX PUT 5050.00000 20.12.24	-28.00	-152 515.64	-0.02
USD	S&P 500 INDEX PUT 5425.00000 20.12.24	28.00	320 657.47	0.04
TOTAL USD			168 141.83	0.02
Total Options on indices, classic-styled			522 173.83	0.07
Total Derivative instruments listed on an official stock exchange			543 008.83	0.07
Total investments in securities			674 081 546.95	98.39

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
Derivative instruments				
Derivative instruments listed on an official stock exchange				
Financial Futures on bonds				
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-125.00	-293 880.54	-0.04
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	288.00	500 518.41	0.07
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	202.00	78 611.87	0.01
TOTAL Financial Futures on bonds			285 249.74	0.04
Total Derivative instruments listed on an official stock exchange			285 249.74	0.04
Total Derivative instruments			285 249.74	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	15 779 672.65	CNY	112 700 000.00	29.8.2024	-29 822.29	0.00
CHF	15 700 954.50	GBP	13 705 960.17	29.8.2024	250 101.73	0.03
CHF	15 381 730.73	JPY	2 690 709 237.00	29.8.2024	-374 344.14	-0.05
CHF	8 466 502.24	CAD	13 128 884.06	29.8.2024	121 111.37	0.02
CHF	2 506 256.85	AUD	4 259 987.00	29.8.2024	63 680.14	0.01
CHF	917 827.82	SEK	11 101 268.83	29.8.2024	7 714.19	0.00
CHF	2 394 903.58	NOK	29 710 608.12	29.8.2024	9 140.11	0.00
CHF	1 782 185.17	DKK	13 764 000.00	29.8.2024	28 116.45	0.00
CHF	773 664.09	HKD	6 805 000.00	29.8.2024	8 705.51	0.00
CHF	307 137.38	SGD	465 000.00	29.8.2024	1 682.84	0.00
CHF	142 856.03	NZD	270 000.00	29.8.2024	2 140.80	0.00
CHF	287 377 637.99	USD	323 803 928.55	29.8.2024	3 265 002.14	0.48
CHF	84 625 131.51	EUR	87 644 574.75	29.8.2024	1 302 705.19	0.19
USD	2 300 000.00	CHF	2 028 268.80	29.8.2024	-10 198.59	0.00
CHF	335 413.12	EUR	350 000.00	29.8.2024	2 673.20	0.00
Total Forward Foreign Exchange contracts					4 648 408.65	0.68
Cash at banks, deposits on demand and deposit accounts and other liquid assets					6 702 199.61	0.98
Other assets and liabilities					-638 711.03	-0.09
Total net assets					685 078 693.92	100.00

UBS (Lux) Strategy Fund – Equity Sustainable (CHF)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in CHF		319 213 847.78	296 533 568.20	284 598 552.37
Class P-acc	LU0071007289			
Units outstanding		328 866.6460	332 101.4640	323 109.1620
Net asset value per unit in CHF		916.54	844.17	828.95
Issue and redemption price per unit in CHF ¹		916.54	844.17	828.95
Class Q-acc	LU1240799343			
Units outstanding		117 223.5070	116 210.2920	123 490.7570
Net asset value per unit in CHF		151.79	139.27	135.71
Issue and redemption price per unit in CHF ¹		151.79	139.27	135.71

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	58.49
CHF	40.10
TOTAL	98.59

Classification by Instrument as a % of net assets

Investment funds, open end	62.22
Equities	36.37
TOTAL	98.59

Statement of Net Assets

	CHF
Assets	31.7.2024
Investments in securities, cost	286 818 938.97
Investments in securities, unrealized appreciation (depreciation)	27 883 789.05
Total investments in securities (Note 1)	314 702 728.02
Cash at banks, deposits on demand and deposit accounts	3 034 240.56
Receivable on subscriptions	569 010.79
Interest receivable on liquid assets	36.34
Unrealized gain on forward foreign exchange contracts (Note 1)	1 775 325.27
TOTAL Assets	320 081 340.98
Liabilities	
Payable on redemptions	-344 151.67
Bank overdraft	-0.01
Provisions for flat fee (Note 2)	-506 552.32
Provisions for taxe d'abonnement (Note 3)	-6 902.97
Provisions for other commissions and fees (Note 2)	-9 886.23
Total provisions	-523 341.52
TOTAL Liabilities	-867 493.20
Net assets at the end of the period	319 213 847.78

Statement of Operations

	CHF
Income	1.2.2024-31.7.2024
Interest on liquid assets	24 590.93
Dividends	2 602 901.32
Net income on securities lending (Note 11)	6 904.74
Other income (Note 4)	3 388.35
TOTAL income	2 637 785.34
Expenses	
Flat fee (Note 2)	-2 913 394.47
Taxe d'abonnement (Note 3)	-41 073.28
Other commissions and fees (Note 2)	-24 225.13
Interest on cash and bank overdraft	-474.80
TOTAL expenses	-2 979 167.68
Net income (loss) on investments	-341 382.34
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	878 295.97
Realized gain (loss) on forward foreign exchange contracts	-8 133 705.21
Realized gain (loss) on swaps	53.14
Realized gain (loss) on foreign exchange	-317 500.78
TOTAL realized gain (loss)	-7 572 856.88
Net realized gain (loss) of the period	-7 914 239.22
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	30 660 075.07
Unrealized appreciation (depreciation) on forward foreign exchange contracts	2 789 239.70
TOTAL changes in unrealized appreciation (depreciation)	33 449 314.77
Net increase (decrease) in net assets as a result of operations	25 535 075.55

Statement of Changes in Net Assets

	CHF
	1.2.2024-31.7.2024
Net assets at the beginning of the period	296 533 568.20
Subscriptions	23 251 059.77
Redemptions	-26 105 855.74
Total net subscriptions (redemptions)	-2 854 795.97
Net income (loss) on investments	-341 382.34
Total realized gain (loss)	-7 572 856.88
Total changes in unrealized appreciation (depreciation)	33 449 314.77
Net increase (decrease) in net assets as a result of operations	25 535 075.55
Net assets at the end of the period	319 213 847.78

Development of the outstanding units

	1.2.2024-31.7.2024
Class	P-acc
Number of units outstanding at the beginning of the period	332 101.4640
Number of units issued	24 552.3090
Number of units redeemed	-27 787.1270
Number of units outstanding at the end of the period	328 866.6460
Class	Q-acc
Number of units outstanding at the beginning of the period	116 210.2920
Number of units issued	9 891.8300
Number of units redeemed	-8 878.6150
Number of units outstanding at the end of the period	117 223.5070

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Switzerland			
CHF ABB LTD CHF0.12 (REGD)	152 263.00	7 427 389.14	2.33
CHF ACCELERON INDUSTRIAL CHF1	13 791.00	599 908.50	0.19
CHF ADECCO GROUP AG CHF0.1 (REGD)	10 644.00	318 894.24	0.10
CHF ALCON AG CHF0.04	34 301.00	2 860 017.38	0.90
CHF ALSO HOLDING AG CHF1.00 (REGD)	2 066.00	550 589.00	0.17
CHF AVOLTA AG CHF5 (REGD)	1 934.00	64 208.80	0.02
CHF BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)	834.00	65 927.70	0.02
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	656.00	928 240.00	0.29
CHF BKW AG CHF2.5	983.00	156 100.40	0.05
CHF BOSSARD HLDGS AG CHF5	1 747.00	390 454.50	0.12
CHF CEMBRA MONEY BANK CHF1.00 (REGD)	6 815.00	523 051.25	0.16
CHF CLARIANT CHF1.76 (REGD)	22 624.00	295 695.68	0.09
CHF COMET HOLDINGS CHF1 (REGD)	2 165.00	763 162.50	0.24
CHF DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	1 819.00	332 149.40	0.10
CHF FLUGHAFEN ZÜRICH A CHF10(REGD) POST SPLIT	534.00	108 615.60	0.03
CHF GALDERMA GROUP AG CHF0.01	2 829.00	195 455.61	0.06
CHF GALENICA AG CHF0.1	4 116.00	314 668.20	0.10
CHF GEBERIT CHF0.10(REGD)	825.00	462 330.00	0.14
CHF GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)	1 865.00	120 665.50	0.04
CHF GIVAUDAN AG CHF10	556.00	2 394 692.00	0.75
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	787.00	103 254.40	0.03
CHF HOLCIM LTD CHF2 (REGD)	22 042.00	1 812 734.08	0.57
CHF IDORSIA AG CHF0.05	17 863.00	45 622.10	0.01
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	33 749.00	1 621 639.45	0.51
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	3 785.00	1 031 412.50	0.32
CHF LINDT & SPRUENGLI CHF100(REGD)	2.00	217 200.00	0.07
CHF LINDT & SPRUENGLI PTG CERT CHF10	52.00	572 520.00	0.18
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	22 054.00	1 746 235.72	0.55
CHF LONZA GROUP AG CHF1(REGD)	6 088.00	3 576 091.20	1.12
CHF MOLECULAR PARTNERS CHF0.1	11 721.00	69 739.95	0.02
CHF NESTLE SA CHF0.10(REGD)	187 815.00	16 741 829.10	5.24
CHF NOVARTIS AG CHF0.49 (REGD)	160 592.00	15 831 159.36	4.96
CHF PSP SWISS PROPERTY CHF0.10 (REGD)	1 086.00	127 496.40	0.04
CHF R&S GROUP HOLDING AG CHF0.1	18 935.00	268 877.00	0.08
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	42 673.00	5 718 182.00	1.79
CHF ROCHE HLDGS AG CHF1(BR)	1 449.00	448 900.20	0.14
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	50 675.00	14 482 915.00	4.54
CHF SANDOZ GROUP AG CHF0.05	48 643.00	1 856 703.31	0.58
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	1 072.00	247 096.00	0.08
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	1 109.00	260 615.00	0.08
CHF SFS GROUP AG CHF0.1	4 323.00	554 208.60	0.17
CHF SGS SA CHF0.04	24 474.00	2 351 951.40	0.74
CHF SIEGFRIED HLDG AG CHF27 (REGD)	141.00	144 384.00	0.05
CHF SIG GROUP AG CHF0.01	50 348.00	928 920.60	0.29
CHF SIKA AG CHF0.01 (REG)	1 868.00	498 382.40	0.16
CHF SOFTWAREONE HLD AG CHF0.01	18 664.00	326 620.00	0.10
CHF SONOVA HOLDING AG CHF0.05 (REGD)	4 226.00	1 138 061.80	0.36
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	6 510.00	738 559.50	0.23
CHF SULZER AG CHF0.01	910.00	119 028.00	0.04
CHF SWATCH GROUP CHF2.25(BR)	1 158.00	209 424.30	0.07
CHF SWISS LIFE HLDG CHF5.1(REGD)	2 087.00	1 406 220.60	0.44
CHF SWISS RE AG CHF0.10	47 107.00	5 108 754.15	1.60
CHF SWISSQUOTE GP HLDG CHF0.20 (REGD)	545.00	152 927.00	0.05
CHF TECAN GROUP AG CHF0.10(REGD)	227.00	74 274.40	0.02
CHF TEMENOS AG CHF5 (REGD)	3 975.00	242 077.50	0.08
CHF UBS GROUP CHF0.10 (REGD)	297 521.00	7 931 909.86	2.49
CHF VAT GROUP AG CHF0.10	1 565.00	689 069.50	0.22
CHF VONTOBEL HLDGS AG CHF1(REGD)	5 081.00	292 665.60	0.09
CHF ZÜRICH INSURANCE GRP CHF0.10	15 579.00	7 527 772.80	2.36
TOTAL Switzerland		116 087 650.18	36.37
Total Equities		116 087 650.18	36.37
Total Transferable securities and money market instruments listed on an official stock exchange		116 087 650.18	36.37

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			
Investment funds, open end			
Ireland			
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	271 140.00	3 145 755.18	0.99
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	2 351 275.00	36 397 916.87	11.40
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	207 019.00	3 732 039.16	1.17
TOTAL Ireland		43 275 711.21	13.56
Luxembourg			
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	1 972.00	18 365 237.95	5.75
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	52 175.00	14 726 965.85	4.61
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	1 563.00	18 370 174.73	5.76
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	102 475.00	14 813 238.27	4.64
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	1 541.00	14 556 513.46	4.56
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	6 214.00	55 232 047.67	17.30
CHF UBS (LUX) MONEY MARKET FUND - CHF U-X-ACC	1 230.00	11 886 756.90	3.73
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	843.00	7 373 431.80	2.31
TOTAL Luxembourg		155 324 366.63	48.66
Total Investment funds, open end		198 600 077.84	62.22
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		198 600 077.84	62.22

Derivative instruments listed on an official stock exchange

Warrants on shares

Switzerland

CHF VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27	6 000.00	15 000.00	0.00
TOTAL Switzerland		15 000.00	0.00
Total Warrants on shares		15 000.00	0.00
Total Derivative instruments listed on an official stock exchange		15 000.00	0.00
Total investments in securities		314 702 728.02	98.59

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	7 350 779.18	CNY	52 500 000.00	29.8.2024	-13 892.38	0.00
CHF	9 442 019.87	GBP	8 242 298.15	29.8.2024	150 402.68	0.05
CHF	9 632 432.58	JPY	1 684 990 835.00	29.8.2024	-234 423.85	-0.07
CHF	4 783 720.65	CAD	7 418 047.27	29.8.2024	68 430.02	0.02
CHF	204 758.25	SGD	310 000.00	29.8.2024	1 121.89	0.00
CHF	483 080.59	SEK	5 842 934.08	29.8.2024	4 060.22	0.00
CHF	1 349 198.60	DKK	10 420 000.00	29.8.2024	21 285.49	0.01
CHF	1 090 542.73	AUD	1 853 639.96	29.8.2024	27 709.02	0.01
CHF	922 783.64	NOK	11 447 835.88	29.8.2024	3 521.79	0.00
CHF	636 439.61	HKD	5 598 000.00	29.8.2024	7 161.41	0.00
CHF	89 946.39	NZD	170 000.00	29.8.2024	1 347.91	0.00
CHF	123 479 191.17	USD	139 130 683.50	29.8.2024	1 402 892.12	0.44
CHF	21 983 723.94	EUR	22 768 108.03	29.8.2024	338 413.79	0.10
USD	610 000.00	CHF	537 932.16	29.8.2024	-2 704.84	0.00
Total Forward Foreign Exchange contracts					1 775 325.27	0.56
Cash at banks, deposits on demand and deposit accounts and other liquid assets					3 034 240.56	0.95
Bank overdraft and other short-term liabilities					-0.01	0.00
Other assets and liabilities					-298 446.06	-0.10
Total net assets					319 213 847.78	100.00

UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in EUR		56 253 455.26	55 337 501.97	61 891 610.96
Class N-acc	LU0167295236			
Units outstanding		19 061.5450	17 974.0100	35 865.8740
Net asset value per unit in EUR		11.77	11.64	11.45
Issue and redemption price per unit in EUR ¹		11.77	11.64	11.45
Class P-acc	LU0039703029			
Units outstanding		17 450.1080	18 137.6080	20 814.0480
Net asset value per unit in EUR		2 390.70	2 359.11	2 308.96
Issue and redemption price per unit in EUR ¹		2 390.70	2 359.11	2 308.96
Class P-dist	LU0039343651			
Units outstanding		6 878.9390	6 952.0760	8 593.3120
Net asset value per unit in EUR		911.86	910.71	895.31
Issue and redemption price per unit in EUR ¹		911.86	910.71	895.31
Class Q-acc	LU1240799855			
Units outstanding		80 780.5380	58 664.2600	56 796.7150
Net asset value per unit in EUR		98.49	96.98	94.51
Issue and redemption price per unit in EUR ¹		98.49	96.98	94.51
Class Q-dist	LU1240799939			
Units outstanding		970.6750	3 751.7180	4 316.1740
Net asset value per unit in EUR		84.97	85.03	83.61
Issue and redemption price per unit in EUR ¹		84.97	85.03	83.61

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	50.35
EUR	48.66
TOTAL	99.01

Classification by Instrument as a % of net assets

Investment funds, open end	99.01
TOTAL	99.01

Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	54 305 978.85
Investments in securities, unrealized appreciation (depreciation)	1 390 531.41
Total investments in securities (Note 1)	55 696 510.26
Cash at banks, deposits on demand and deposit accounts	736 775.10
Other liquid assets (Margins)	81 393.57
Receivable on securities sales (Note 1)	280 033.29
Receivable on subscriptions	1 208.65
Interest receivable on liquid assets	55.01
Unrealized gain on financial futures (Note 1)	24 053.65
TOTAL Assets	56 820 029.53
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-99 015.56
Interest payable on bank overdraft	-190.86
Payable on redemptions	-416 704.49
Provisions for flat fee (Note 2)	-48 629.85
Provisions for taxe d'abonnement (Note 3)	-379.01
Provisions for other commissions and fees (Note 2)	-1 654.50
Total provisions	-50 663.36
TOTAL Liabilities	-566 574.27
Net assets at the end of the period	56 253 455.26

Statement of Operations

	EUR
Income	1.2.2024-31.7.2024
Interest on liquid assets	12 174.67
Interest on securities	14.84
Net income on securities lending (Note 11)	426.07
Other income (Note 4)	6 452.38
TOTAL income	19 067.96
Expenses	
Flat fee (Note 2)	-283 261.40
Taxe d'abonnement (Note 3)	-4 723.63
Other commissions and fees (Note 2)	-8 262.86
Interest on cash and bank overdraft	-198.42
TOTAL expenses	-296 446.31
Net income (loss) on investments	-277 378.35
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	75 528.91
Realized gain (loss) on financial futures	12 280.92
Realized gain (loss) on forward foreign exchange contracts	-403 414.35
Realized gain (loss) on swaps	689.93
Realized gain (loss) on foreign exchange	-11 367.33
TOTAL realized gain (loss)	-326 281.92
Net realized gain (loss) of the period	-603 660.27
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	1 251 919.56
Unrealized appreciation (depreciation) on financial futures	22 413.82
Unrealized appreciation (depreciation) on forward foreign exchange contracts	107 565.54
TOTAL changes in unrealized appreciation (depreciation)	1 381 898.92
Net increase (decrease) in net assets as a result of operations	778 238.65

Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	55 337 501.97
Subscriptions	4 205 490.67
Redemptions	-3 987 738.16
Total net subscriptions (redemptions)	217 752.51
Dividend paid	-80 037.87
Net income (loss) on investments	-277 378.35
Total realized gain (loss)	-326 281.92
Total changes in unrealized appreciation (depreciation)	1 381 898.92
Net increase (decrease) in net assets as a result of operations	778 238.65
Net assets at the end of the period	56 253 455.26

Development of the outstanding units

	1.2.2024-31.7.2024
Class	N-acc
Number of units outstanding at the beginning of the period	17 974.0100
Number of units issued	1 303.3880
Number of units redeemed	-215.8530
Number of units outstanding at the end of the period	19 061.5450
Class	P-acc
Number of units outstanding at the beginning of the period	18 137.6080
Number of units issued	708.4110
Number of units redeemed	-1 395.9110
Number of units outstanding at the end of the period	17 450.1080
Class	P-dist
Number of units outstanding at the beginning of the period	6 952.0760
Number of units issued	1.5250
Number of units redeemed	-74.6620
Number of units outstanding at the end of the period	6 878.9390
Class	Q-acc
Number of units outstanding at the beginning of the period	58 664.2600
Number of units issued	26 270.0760
Number of units redeemed	-4 153.7980
Number of units outstanding at the end of the period	80 780.5380
Class	Q-dist
Number of units outstanding at the beginning of the period	3 751.7180
Number of units issued	0.0000
Number of units redeemed	-2 781.0430
Number of units outstanding at the end of the period	970.6750

Annual Distribution¹

UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)	Ex-Date	Pay-Date	Currency	Amount per unit
P-dist	2.4.2024	5.4.2024	EUR	10.8527
Q-dist	2.4.2024	5.4.2024	EUR	1.3553

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	675 185.00		1 401 971.33	2.49
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	134 842.00		1 404 370.52	2.50
EUR RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR	15 961.00		1 673 619.38	2.98
EUR XTRACKERS (IE) PLC - XTRACKERS USD CORPORATE GRE EN-1C- EUR	75 164.00		1 996 280.68	3.55
EUR XTRACKERS USD CORPORATE GREEN BOND-ACCUM SHS-1C-HEDGED EUR	83 279.00		1 965 134.56	3.49
TOTAL Ireland			8 441 376.47	15.01
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	132 092.00		1 137 814.92	2.02
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	430.00		4 003 685.06	7.12
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	1 025 130.00		10 174 185.52	18.09
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	892.28		10 200 771.78	18.13
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	781.00		9 559 385.33	16.99
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 501.00		358 187.31	0.64
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	1 075.50		9 799 385.99	17.42
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	189.00		2 021 717.88	3.59
TOTAL Luxembourg			47 255 133.79	84.00
Total Investment funds, open end			55 696 510.26	99.01
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			55 696 510.26	99.01
Total investments in securities			55 696 510.26	99.01

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-10.00		-24 600.00	-0.04
USD US 5YR TREASURY NOTE FUTURE 30.09.24	23.00		42 177.83	0.07
AUD AUSTRALIA 10YR BOND FUTURE 16.09.24	16.00		6 475.82	0.01
TOTAL Financial Futures on bonds			24 053.65	0.04
Total Derivative instruments listed on an official stock exchange			24 053.65	0.04
Total Derivative instruments			24 053.65	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	96 312.37	USD	105 000.00	29.8.2024	-595.93	0.00
USD	1 253 132.83	CNY	8 950 000.00	29.8.2024	-2 486.38	0.00
EUR	54 207.62	AUD	89 000.00	29.8.2024	530.02	0.00
CHF	581 230.23	EUR	601 825.17	29.8.2024	9 554.72	0.02
EUR	28 945 529.22	USD	31 477 307.82	29.8.2024	-106 017.99	-0.19
Total Forward Foreign Exchange contracts					-99 015.56	-0.17

Cash at banks, deposits on demand and deposit accounts and other liquid assets	818 168.67	1.45
Other assets and liabilities	-186 261.76	-0.33
Total net assets	56 253 455.26	100.00

UBS (Lux) Strategy Fund – Yield Sustainable (EUR)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in EUR		1 092 223 899.39	554 062 228.33	638 537 737.24
Class I-A1-acc¹	LU2796588254			
Units outstanding		277.7650	-	-
Net asset value per unit in EUR		1 033.70	-	-
Issue and redemption price per unit in EUR ²		1 033.70	-	-
Class K-1-acc	LU0939687355			
Units outstanding		6.5870	0.4600	2.3400
Net asset value per unit in EUR		3 824 778.59	3 671 292.93	3 536 638.15
Issue and redemption price per unit in EUR ²		3 824 778.59	3 671 292.93	3 536 638.15
Class N-acc	LU0167295319			
Units outstanding		1 999 220.6190	2 009 482.7000	2 249 089.7720
Net asset value per unit in EUR		15.58	15.01	14.58
Issue and redemption price per unit in EUR ²		15.58	15.01	14.58
Class P-acc	LU0033040782			
Units outstanding		222 575.9170	126 365.8860	148 933.6110
Net asset value per unit in EUR		3 492.89	3 361.71	3 255.94
Issue and redemption price per unit in EUR ²		3 492.89	3 361.71	3 255.94
Class (CHF hedged) P-acc³	LU2820609811			
Units outstanding		24 114.6410	-	-
Net asset value per unit in CHF		1 002.93	-	-
Issue and redemption price per unit in CHF ²		1 002.93	-	-
Class (USD hedged) P-acc³	LU2820609902			
Units outstanding		23 836.3860	-	-
Net asset value per unit in USD		1 003.42	-	-
Issue and redemption price per unit in USD ²		1 003.42	-	-
Class P-dist	LU0033040600			
Units outstanding		43 852.4410	34 806.9380	42 339.4560
Net asset value per unit in EUR		1 539.44	1 487.76	1 443.27
Issue and redemption price per unit in EUR ²		1 539.44	1 487.76	1 443.27
Class Q-acc	LU0941351842			
Units outstanding		852 874.3200	318 366.0010	373 162.6590
Net asset value per unit in EUR		126.17	121.08	116.58
Issue and redemption price per unit in EUR ²		126.17	121.08	116.58
Class (CHF hedged) Q-acc³	LU2820610074			
Units outstanding		97 065.2740	-	-
Net asset value per unit in CHF		100.31	-	-
Issue and redemption price per unit in CHF ²		100.31	-	-
Class Q-dist	LU1240800455			
Units outstanding		246 631.7310	70 985.8390	82 341.7650
Net asset value per unit in EUR		102.68	99.53	96.52
Issue and redemption price per unit in EUR ²		102.68	99.53	96.52

¹ First NAV: 25.4.2024

² See note 1

³ First NAV: 19.7.2024

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	58.66
EUR	39.21
CHF	0.05
TOTAL	97.92

Classification by Instrument as a % of net assets

Investment funds, open end	97.84
Options on indices, classic-styled	0.08
TOTAL	97.92

Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	1 011 951 388.68
Investments in securities, unrealized appreciation (depreciation)	57 585 279.66
Total investments in securities (Note 1)	1 069 536 668.34
Cash at banks, deposits on demand and deposit accounts	24 261 230.81
Other liquid assets (Margins)	1 553 252.39
Receivable on securities sales (Note 1)	1 398 996.30
Receivable on subscriptions	28 137.14
Interest receivable on liquid assets	24 404.67
Other receivables	22 915.06
Unrealized gain on financial futures (Note 1)	422 605.85
TOTAL Assets	1 097 248 210.56
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-2 255 033.17
Interest payable on bank overdraft	-2 825.05
Payable on securities purchases (Note 1)	-3 112.12
Payable on redemptions	-1 401 803.25
Provisions for flat fee (Note 2)	-1 317 638.36
Provisions for taxe d'abonnement (Note 3)	-8 189.84
Provisions for other commissions and fees (Note 2)	-35 709.38
Total provisions	-1 361 537.58
TOTAL Liabilities	-5 024 311.17
Net assets at the end of the period	1 092 223 899.39

Statement of Operations

	EUR
Income	1.2.2024-31.7.2024
Interest on liquid assets	142 422.55
Dividends	272 020.29
Other income (Note 4)	92 963.12
TOTAL income	507 405.96
Expenses	
Flat fee (Note 2)	-4 588 157.69
Taxe d'abonnement (Note 3)	-43 155.75
Other commissions and fees (Note 2)	-49 332.15
Interest on cash and bank overdraft	-6 664.43
TOTAL expenses	-4 687 310.02
Net income (loss) on investments	-4 179 904.06
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	6 932 709.58
Realized gain (loss) on options	974 184.01
Realized gain (loss) on financial futures	155 360.40
Realized gain (loss) on forward foreign exchange contracts	-5 054 688.48
Realized gain (loss) on swaps	970.01
Realized gain (loss) on foreign exchange	895 537.78
TOTAL realized gain (loss)	3 904 073.30
Net realized gain (loss) of the period	-275 830.76
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	26 792 174.08
Unrealized appreciation (depreciation) on options	33 350.90
Unrealized appreciation (depreciation) on financial futures	419 851.15
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-270 473.64
TOTAL changes in unrealized appreciation (depreciation)	26 974 902.49
Net increase (decrease) in net assets as a result of operations	26 699 071.73

Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	554 062 228.33
Subscriptions	586 138 347.18
Redemptions	-74 394 945.85
Total net subscriptions (redemptions)	511 743 401.33
Dividend paid	-280 802.00
Net income (loss) on investments	-4 179 904.06
Total realized gain (loss)	3 904 073.30
Total changes in unrealized appreciation (depreciation)	26 974 902.49
Net increase (decrease) in net assets as a result of operations	26 699 071.73
Net assets at the end of the period	1 092 223 899.39

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	277.7650
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	277.7650
Class	K-1-acc
Number of units outstanding at the beginning of the period	0.4600
Number of units issued	6.1500
Number of units redeemed	-0.0230
Number of units outstanding at the end of the period	6.5870
Class	N-acc
Number of units outstanding at the beginning of the period	2 009 482.7000
Number of units issued	126 132.6890
Number of units redeemed	-136 394.7700
Number of units outstanding at the end of the period	1 999 220.6190
Class	P-acc
Number of units outstanding at the beginning of the period	126 365.8860
Number of units issued	113 926.9310
Number of units redeemed	-17 716.9000
Number of units outstanding at the end of the period	222 575.9170
Class	(CHF hedged) P-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	24 114.6410
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	24 114.6410
Class	(USD hedged) P-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	23 836.3860
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	23 836.3860
Class	P-dist
Number of units outstanding at the beginning of the period	34 806.9380
Number of units issued	13 017.2440
Number of units redeemed	-3 971.7410
Number of units outstanding at the end of the period	43 852.4410

Class	Q-acc
Number of units outstanding at the beginning of the period	318 366.0010
Number of units issued	567 302.7160
Number of units redeemed	-32 794.3970
Number of units outstanding at the end of the period	852 874.3200
Class	(CHF hedged) Q-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	97 065.2740
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	97 065.2740
Class	Q-dist
Number of units outstanding at the beginning of the period	70 985.8390
Number of units issued	189 078.2920
Number of units redeemed	-13 432.4000
Number of units outstanding at the end of the period	246 631.7310

Annual Distribution¹

UBS (Lux) Strategy Fund – Yield Sustainable (EUR)	Ex-Date	Pay-Date	Currency	Amount per unit
P-dist	2.4.2024	5.4.2024	EUR	6.2575
Q-dist	2.4.2024	5.4.2024	EUR	1.0202

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Medium term notes, floating rate			
EUR			
EUR LEHMAN BROTHERS HOLDINGS INC 3M EURIBOR+30BP 03-03.11.08	1 000 000.00	140.00	0.00
EUR LEHMAN BROTHERS HOLDINGS INC 3M EURIBOR+25BP 04-21.05.09	1 000 000.00	140.00	0.00
TOTAL EUR		280.00	0.00
Total Medium term notes, floating rate		280.00	0.00
Total Transferable securities and money market instruments listed on an official stock exchange		280.00	0.00

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Ireland

USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	13 626 161.00	28 293 707.74	2.59
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	854 014.00	10 402 144.64	0.95
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	2 676 480.00	27 875 362.35	2.55
EUR RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR	306 176.00	32 104 635.60	2.94
EUR UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR	1 021 312.00	19 911 498.75	1.82
USD UBS IRL ETF PLC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	2 917 620.00	47 416 380.48	4.34
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	258 214.00	4 887 000.02	0.45
TOTAL Ireland		170 890 729.58	15.64

Luxembourg

USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	2 589 800.00	22 308 036.04	2.04
EUR CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	188 637.00	26 829 840.51	2.46
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	3 017.00	25 809 694.76	2.36
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	1 814.00	16 889 964.40	1.55
USD SUSTAINABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	5 452 706.00	54 116 885.09	4.95
USD SUSTAINABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	8 328 253.00	81 046 731.56	7.42
USD UBS (LUX) BD SICAV-USD INVE GRA CORPOR SUSTAI (USD) U-X-ACC	10 183.39	116 419 306.89	10.66
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	5 969.00	73 060 142.17	6.69
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00	306 930.00	0.03
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	15 679.50	142 863 293.87	13.08
EUR UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	3 380.49	112 161 580.08	10.27
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	2 476.00	24 208 443.03	2.22
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	66 473.00	19 698 024.38	1.80
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	1 944.00	23 987 066.48	2.20
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	127 739.00	19 385 730.14	1.77
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	1 905.00	18 891 927.78	1.73
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	7 779.00	72 588 903.52	6.65
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	1 958.00	20 944 569.36	1.92
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	158 415.42	16 656 969.41	1.52
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 048.00	9 623 431.18	0.88
TOTAL Luxembourg		897 797 470.65	82.20
Total Investment funds, open end		1 068 688 200.23	97.84
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		1 068 688 200.23	97.84

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	172.00	570 794.15	0.05
TOTAL CHF		570 794.15	0.05

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD			
USD S&P 500 INDEX PUT 5050.00000 20.12.24	-44.00	-251 614.45	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	44.00	529 008.41	0.05
TOTAL USD		277 393.96	0.03
Total Options on indices, classic-styled		848 188.11	0.08
Total Derivative instruments listed on an official stock exchange		848 188.11	0.08
Total investments in securities		1 069 536 668.34	97.92

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-185.00	-401 320.00	-0.04
USD US 5YR TREASURY NOTE FUTURE 30.09.24	441.00	657 568.33	0.06
AUD AUSTRALIA 10YR BOND FUTURE 16.09.24	316.00	166 357.52	0.02
TOTAL Financial Futures on bonds		422 605.85	0.04
Total Derivative instruments listed on an official stock exchange		422 605.85	0.04
Total Derivative instruments		422 605.85	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	17 865 893.78	CNY	127 600 000.00	29.8.2024	-35 448.23	0.00
EUR	10 145 011.09	GBP	8 551 980.58	29.8.2024	4 194.71	0.00
EUR	5 398 257.81	CAD	8 084 192.83	29.8.2024	-7 028.58	0.00
EUR	9 614 560.57	JPY	1 623 991 003.00	29.8.2024	-388 381.81	-0.04
EUR	767 839.60	HKD	6 522 660.00	29.8.2024	-3 414.88	0.00
EUR	175 277.51	NZD	320 000.00	29.8.2024	-147.12	0.00
CHF	2 340 023.01	EUR	2 422 937.88	29.8.2024	38 467.15	0.00
EUR	1 441 072.97	AUD	2 366 004.91	29.8.2024	14 090.09	0.00
EUR	653 910.46	SEK	7 637 910.25	29.8.2024	-4 748.59	0.00
EUR	820 538.21	NOK	9 827 601.10	29.8.2024	-9 554.40	0.00
EUR	633 093.78	DKK	4 722 000.00	29.8.2024	112.27	0.00
EUR	408 772 911.49	USD	444 527 051.74	29.8.2024	-1 497 201.28	-0.14
USD	700 000.00	EUR	644 258.73	29.8.2024	1 796.62	0.00
CHF	33 688 698.00	EUR	35 318 950.10	16.8.2024	84 594.54	0.01
EUR	4 051 479.86	GBP	3 420 000.00	29.8.2024	-3 907.28	0.00
USD	23 734 675.00	EUR	21 845 960.63	16.8.2024	73 470.39	0.01
USD	6 321 023.72	CNY	45 000 000.00	29.8.2024	6 048.59	0.00
EUR	2 044 695.73	JPY	340 000 000.00	29.8.2024	-49 527.95	-0.01
EUR	1 199 254.06	CAD	1 800 000.00	29.8.2024	-4 269.37	0.00
CHF	1 100 000.00	EUR	1 154 321.20	29.8.2024	2 738.16	0.00
EUR	142 578 687.34	USD	155 000 000.00	29.8.2024	-476 425.35	-0.04
EUR	104 696.36	CHF	100 000.00	29.8.2024	-490.85	0.00
Total Forward Foreign Exchange contracts					-2 255 033.17	-0.21

Cash at banks, deposits on demand and deposit accounts and other liquid assets	25 814 483.20	2.36
Other assets and liabilities	-1 294 824.83	-0.11
Total net assets	1 092 223 899.39	100.00

UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in EUR		963 778 799.84	442 626 697.21	465 520 651.82
Class I-A2-acc	LU1100168837			
Units outstanding		184 811.4890	180 563.6460	171 704.2760
Net asset value per unit in EUR		136.22	128.87	122.36
Issue and redemption price per unit in EUR ¹		136.22	128.87	122.36
Class K-1-acc	LU0886758357			
Units outstanding		8.4650	4.7000	4.7000
Net asset value per unit in EUR		4 455 644.78	4 222 894.40	4 024 892.54
Issue and redemption price per unit in EUR ¹		4 455 644.78	4 222 894.40	4 024 892.54
Class N-acc	LU0167295749			
Units outstanding		1 585 711.6460	1 686 683.9600	1 901 839.0750
Net asset value per unit in EUR		18.39	17.50	16.83
Issue and redemption price per unit in EUR ¹		18.39	17.50	16.83
Class (USD hedged) P-4%-mdist	LU1107510445			
Units outstanding		4 528.9870	4 506.8870	5 696.9570
Net asset value per unit in USD		982.18	945.32	926.08
Issue and redemption price per unit in USD ¹		982.18	945.32	926.08
Class P-acc	LU0049785446			
Units outstanding		220 211.2340	103 030.5630	113 307.1720
Net asset value per unit in EUR		2 936.06	2 791.62	2 677.27
Issue and redemption price per unit in EUR ¹		2 936.06	2 791.62	2 677.27
Class (CHF hedged) P-acc²	LU1271704360			
Units outstanding		21 461.9810	-	-
Net asset value per unit in CHF		1 001.92	-	-
Issue and redemption price per unit in CHF ¹		1 001.92	-	-
Class (USD hedged) P-acc²	LU2820609738			
Units outstanding		27 448.8580	-	-
Net asset value per unit in USD		1 002.68	-	-
Issue and redemption price per unit in USD ¹		1 002.68	-	-
Class P-C-dist	LU0108564344			
Units outstanding		4 918.6970	5 760.6460	5 896.8500
Net asset value per unit in EUR		119.44	113.85	109.38
Issue and redemption price per unit in EUR ¹		119.44	113.85	109.38
Class P-dist	LU0049785362			
Units outstanding		17 043.9590	18 613.9380	22 675.7450
Net asset value per unit in EUR		1 789.56	1 705.99	1 639.05
Issue and redemption price per unit in EUR ¹		1 789.56	1 705.99	1 639.05
Class P-mdist	LU1008478924			
Units outstanding		1 010.5200	1 010.5200	1 105.7100
Net asset value per unit in EUR		979.56	947.67	927.81
Issue and redemption price per unit in EUR ¹		979.56	947.67	927.81
Class (USD hedged) P-mdist	LU1008479062			
Units outstanding		3 706.7230	3 706.7230	4 182.5570
Net asset value per unit in USD		1 080.59	1 045.46	1 028.49
Issue and redemption price per unit in USD ¹		1 080.59	1 045.46	1 028.49

	ISIN	31.7.2024	31.1.2024	31.1.2023
Class Q-acc	LU0941351172			
Units outstanding		936 578.3290	271 034.1410	291 225.9280
Net asset value per unit in EUR		140.91	133.53	127.21
Issue and redemption price per unit in EUR ¹		140.91	133.53	127.21
Class Q-C-dist	LU1240797990			
Units outstanding		797.6880	1 496.8640	884.1760
Net asset value per unit in EUR		121.99	116.53	111.67
Issue and redemption price per unit in EUR ¹		121.99	116.53	111.67
Class Q-dist	LU1240798022			
Units outstanding		44 272.2720	45 765.9140	50 512.2020
Net asset value per unit in EUR		117.47	112.26	107.59
Issue and redemption price per unit in EUR ¹		117.47	112.26	107.59

¹ See note 1

² First NAV: 19.7.2024

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	59.46
EUR	38.31
CHF	0.05
TOTAL	97.82

Classification by Instrument as a % of net assets

Investment funds, open end	97.74
Options on indices, classic-styled	0.08
TOTAL	97.82

Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	886 547 346.50
Investments in securities, unrealized appreciation (depreciation)	56 198 400.36
Total investments in securities (Note 1)	942 745 746.86
Cash at banks, deposits on demand and deposit accounts	21 782 427.20
Other liquid assets (Margins)	1 364 743.14
Receivable on securities sales (Note 1)	828 233.47
Receivable on subscriptions	669 125.04
Interest receivable on liquid assets	26 710.46
Other receivables	20 357.94
Unrealized gain on financial futures (Note 1)	377 719.13
TOTAL Assets	967 815 063.24
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-2 127 935.48
Interest payable on bank overdraft	-2 497.60
Payable on securities purchases (Note 1)	-25 725.91
Payable on redemptions	-576 867.47
Provisions for flat fee (Note 2)	-1 273 221.02
Provisions for taxe d'abonnement (Note 3)	-8 458.30
Provisions for other commissions and fees (Note 2)	-21 557.62
Total provisions	-1 303 236.94
TOTAL Liabilities	-4 036 263.40
Net assets at the end of the period	963 778 799.84

Statement of Operations

	EUR
Income	1.2.2024-31.7.2024
Interest on liquid assets	119 075.53
Dividends	268 576.40
Other income (Note 4)	58 003.44
TOTAL income	445 655.37
Expenses	
Flat fee (Note 2)	-4 172 904.68
Taxe d'abonnement (Note 3)	-37 109.50
Other commissions and fees (Note 2)	-41 185.10
Interest on cash and bank overdraft	-7 893.10
TOTAL expenses	-4 259 092.38
Net income (loss) on investments	-3 813 437.01
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	4 831 296.04
Realized gain (loss) on options	821 215.06
Realized gain (loss) on financial futures	126 554.41
Realized gain (loss) on forward foreign exchange contracts	-4 594 091.30
Realized gain (loss) on swaps	862.00
Realized gain (loss) on foreign exchange	1 815 272.07
TOTAL realized gain (loss)	3 001 108.28
Net realized gain (loss) of the period	-812 328.73
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	28 687 774.31
Unrealized appreciation (depreciation) on options	42 310.85
Unrealized appreciation (depreciation) on financial futures	377 891.66
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-733 438.78
TOTAL changes in unrealized appreciation (depreciation)	28 374 538.04
Net increase (decrease) in net assets as a result of operations	27 562 209.31

Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	442 626 697.21
Subscriptions	533 699 463.76
Redemptions	-39 788 482.16
Total net subscriptions (redemptions)	493 910 981.60
Dividend paid	-321 088.28
Net income (loss) on investments	-3 813 437.01
Total realized gain (loss)	3 001 108.28
Total changes in unrealized appreciation (depreciation)	28 374 538.04
Net increase (decrease) in net assets as a result of operations	27 562 209.31
Net assets at the end of the period	963 778 799.84

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A2-acc
Number of units outstanding at the beginning of the period	180 563.6460
Number of units issued	4 377.2440
Number of units redeemed	-129.4010
Number of units outstanding at the end of the period	184 811.4890
Class	K-1-acc
Number of units outstanding at the beginning of the period	4.7000
Number of units issued	3.7750
Number of units redeemed	-0.0100
Number of units outstanding at the end of the period	8.4650
Class	N-acc
Number of units outstanding at the beginning of the period	1 686 683.9600
Number of units issued	730.7750
Number of units redeemed	-101 703.0890
Number of units outstanding at the end of the period	1 585 711.6460
Class	(USD hedged) P-4%-mdist
Number of units outstanding at the beginning of the period	4 506.8870
Number of units issued	22.1000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	4 528.9870
Class	P-acc
Number of units outstanding at the beginning of the period	103 030.5630
Number of units issued	126 924.0160
Number of units redeemed	-9 743.3450
Number of units outstanding at the end of the period	220 211.2340
Class	(CHF hedged) P-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	21 461.9810
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	21 461.9810
Class	(USD hedged) P-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	27 448.8580
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	27 448.8580

Class	P-C-dist
Number of units outstanding at the beginning of the period	5 760.6460
Number of units issued	20.7270
Number of units redeemed	-862.6760
Number of units outstanding at the end of the period	4 918.6970
Class	P-dist
Number of units outstanding at the beginning of the period	18 613.9380
Number of units issued	61.7510
Number of units redeemed	-1 631.7300
Number of units outstanding at the end of the period	17 043.9590
Class	P-mdist
Number of units outstanding at the beginning of the period	1 010.5200
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	1 010.5200
Class	(USD hedged) P-mdist
Number of units outstanding at the beginning of the period	3 706.7230
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	3 706.7230
Class	Q-acc
Number of units outstanding at the beginning of the period	271 034.1410
Number of units issued	713 375.4910
Number of units redeemed	-47 831.3030
Number of units outstanding at the end of the period	936 578.3290
Class	Q-C-dist
Number of units outstanding at the beginning of the period	1 496.8640
Number of units issued	0.0000
Number of units redeemed	-699.1760
Number of units outstanding at the end of the period	797.6880
Class	Q-dist
Number of units outstanding at the beginning of the period	45 765.9140
Number of units issued	0.0000
Number of units redeemed	-1 493.6420
Number of units outstanding at the end of the period	44 272.2720

Annual Distribution¹

UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)	Ex-Date	Pay-Date	Currency	Amount per unit
P-C-dist	2.4.2024	5.4.2024	EUR	0.3021
P-dist	2.4.2024	5.4.2024	EUR	4.6310
Q-C-dist	2.4.2024	5.4.2024	EUR	0.9531
Q-dist	2.4.2024	5.4.2024	EUR	0.9765

Monthly Distribution¹

UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)	Ex-Date	Pay-Date	Currency	Amount per unit
(USD hedged) P-4%-mdist	12.2.2024	15.2.2024	USD	3.1511
(USD hedged) P-4%-mdist	11.3.2024	14.3.2024	USD	3.1883
(USD hedged) P-4%-mdist	10.4.2024	15.4.2024	USD	3.2517
(USD hedged) P-4%-mdist	10.5.2024	15.5.2024	USD	3.1938

¹ See note 5

UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)	Ex-Date	Pay-Date	Currency	Amount per unit
(USD hedged) P-4%-mdist	11.6.2024	14.6.2024	USD	3.2338
(USD hedged) P-4%-mdist	10.7.2024	15.7.2024	USD	3.2448
P-mdist	15.2.2024	20.2.2024	EUR	2.7640
P-mdist	15.3.2024	20.3.2024	EUR	2.7949
P-mdist	15.4.2024	18.4.2024	EUR	2.8478
P-mdist	16.5.2024	21.5.2024	EUR	2.7902
P-mdist	17.6.2024	20.6.2024	EUR	2.8112
P-mdist	15.7.2024	18.7.2024	EUR	2.8184
(USD hedged) P-mdist	15.2.2024	20.2.2024	USD	4.4084
(USD hedged) P-mdist	15.3.2024	20.3.2024	USD	4.4565
(USD hedged) P-mdist	15.4.2024	18.4.2024	USD	4.5411
(USD hedged) P-mdist	16.5.2024	21.5.2024	USD	4.4482
(USD hedged) P-mdist	17.6.2024	20.6.2024	USD	4.4905
(USD hedged) P-mdist	15.7.2024	18.7.2024	USD	4.5018

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	11 824 528.00		24 552 751.09	2.55
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	775 610.00		9 447 160.60	0.98
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	2 358 702.00		24 565 725.48	2.55
EUR RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR	276 874.00		29 032 121.64	3.01
EUR UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR	1 241 418.00		24 202 685.33	2.51
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	3 993 335.00		64 898 613.17	6.73
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	346 718.00		6 562 041.07	0.68
TOTAL Ireland			183 261 098.38	19.01
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	2 255 793.00		19 430 964.37	2.02
EUR CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	133 252.00		18 952 431.96	1.97
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	1 017.00		8 700 185.47	0.90
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	611.00		5 688 957.14	0.59
USD SUSTAINABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	2 572 083.00		25 527 347.37	2.65
USD SUSTAINABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	3 932 702.00		38 271 248.88	3.97
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	7 213.37		82 465 230.03	8.56
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	4 015.00		49 143 318.95	5.10
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00		306 930.00	0.03
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	9 567.50		87 173 989.23	9.05
EUR UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	4 233.00		140 446 960.98	14.57
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	3 397.00		33 213 279.87	3.45
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	89 158.00		26 420 297.83	2.74
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	2 642.00		32 599 706.61	3.38
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	173 438.00		26 321 031.66	2.73
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	2 660.00		26 379 279.73	2.74
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	10 632.00		99 211 366.79	10.29
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	1 866.00		19 960 452.72	2.07
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	52 223.59		5 491 174.95	0.57
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 419.00		13 030 199.28	1.35
TOTAL Luxembourg			758 734 353.82	78.73
Total Investment funds, open end			941 995 452.20	97.74
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			941 995 452.20	97.74

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	152.00		504 422.74	0.05
TOTAL CHF			504 422.74	0.05

USD

USD S&P 500 INDEX PUT 5050.00000 20.12.24	-39.00		-223 021.90	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	39.00		468 893.82	0.05
TOTAL USD			245 871.92	0.03
Total Options on indices, classic-styled			750 294.66	0.08
Total Derivative instruments listed on an official stock exchange			750 294.66	0.08
Total investments in securities			942 745 746.86	97.82

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
Derivative instruments				
Derivative instruments listed on an official stock exchange				
Financial Futures on bonds				
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-163.00	-351 990.00	-0.04
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	389.00	581 926.93	0.06
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	279.00	147 782.20	0.02
TOTAL Financial Futures on bonds			377 719.13	0.04
Total Derivative instruments listed on an official stock exchange			377 719.13	0.04
Total Derivative instruments			377 719.13	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	8 382 300.00	EUR	7 721 909.91	16.8.2024	19 306.12	0.00
EUR	28 901.12	USD	31 500.00	16.8.2024	-189.74	0.00
EUR	1 421 754.09	USD	1 550 000.00	29.8.2024	-8 797.04	0.00
EUR	3 301 749.65	USD	3 600 000.00	29.8.2024	-20 820.71	0.00
USD	15 807 675.61	CNY	112 900 000.00	29.8.2024	-31 364.46	0.00
EUR	7 015 948.49	CAD	10 506 775.06	29.8.2024	-9 134.83	0.00
EUR	13 172 856.60	GBP	11 104 375.62	29.8.2024	5 446.65	0.00
EUR	12 508 331.40	JPY	2 112 776 503.00	29.8.2024	-505 276.17	-0.05
EUR	583 307.45	HKD	4 955 092.40	29.8.2024	-2 594.20	0.00
EUR	633 633.91	SEK	7 401 072.85	29.8.2024	-4 601.35	0.00
EUR	1 323 469.07	CHF	1 278 178.90	29.8.2024	-21 011.71	0.00
EUR	1 858 583.18	AUD	3 051 488.03	29.8.2024	18 172.31	0.00
EUR	791 568.34	DKK	5 904 000.00	29.8.2024	140.38	0.00
EUR	980 522.78	NOK	11 743 739.17	29.8.2024	-11 417.26	0.00
EUR	307 089.51	SGD	449 000.00	29.8.2024	-3 154.29	0.00
EUR	145 151.69	NZD	265 000.00	29.8.2024	-121.83	0.00
EUR	335 474 865.25	USD	364 817 845.29	29.8.2024	-1 228 734.55	-0.14
CHF	21 361 631.00	EUR	22 395 355.83	16.8.2024	53 640.47	0.01
USD	5 407 986.96	CNY	38 500 000.00	29.8.2024	5 174.90	0.00
EUR	1 085 768.18	DKK	8 100 000.00	29.8.2024	-32.38	0.00
EUR	1 865 512.54	CAD	2 800 000.00	29.8.2024	-6 635.02	0.00
CHF	1 000 000.00	EUR	1 049 382.91	29.8.2024	2 489.24	0.00
EUR	3 427 872.25	JPY	570 000 000.00	29.8.2024	-83 032.15	-0.01
EUR	5 971 238.53	GBP	5 040 000.00	29.8.2024	-5 121.46	0.00
EUR	112 039 252.37	USD	121 800 000.00	29.8.2024	-374 378.12	-0.04
EUR	104 696.36	CHF	100 000.00	29.8.2024	-490.85	0.00
USD	27 315 982.00	EUR	25 142 234.67	16.8.2024	84 602.57	0.01
Total Forward Foreign Exchange contracts					-2 127 935.48	-0.22
Cash at banks, deposits on demand and deposit accounts and other liquid assets					23 147 170.34	2.40
Other assets and liabilities					-363 901.01	-0.04
Total net assets					963 778 799.84	100.00

UBS (Lux) Strategy Fund – Growth Sustainable (EUR)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in EUR		201 412 599.44	114 512 169.02	124 270 299.08
Class I-A1-acc¹	LU2796587876			
Units outstanding		7 607.6310	-	-
Net asset value per unit in EUR		1 045.95	-	-
Issue and redemption price per unit in EUR ²		1 045.32	-	-
Class K-1-dist¹	LU2796587959			
Units outstanding		4,5990	-	-
Net asset value per unit in EUR		3 138 380.97	-	-
Issue and redemption price per unit in EUR ²		3 136 497.94	-	-
Class N-acc	LU0167296127			
Units outstanding		324 617.0550	343 661.3740	392 186.2630
Net asset value per unit in EUR		21.55	20.22	19.30
Issue and redemption price per unit in EUR ²		21.54	20.22	19.30
Class P-acc	LU0033036590			
Units outstanding		35 281.6550	25 469.3270	27 439.4720
Net asset value per unit in EUR		4 023.99	3 773.30	3 595.32
Issue and redemption price per unit in EUR ²		4 021.58	3 773.30	3 595.32
Class Q-acc	LU0941351503			
Units outstanding		186 587.2180	76 147.9850	126 805.1630
Net asset value per unit in EUR		161.07	150.48	142.31
Issue and redemption price per unit in EUR ²		160.97	150.48	142.31

¹ First NAV: 23.4.2024

² See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	60.82
EUR	38.10
CHF	0.05
TOTAL	98.97

Classification by Instrument as a % of net assets

Investment funds, open end	98.89
Options on indices, classic-styled	0.08
TOTAL	98.97

Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	183 068 931.21
Investments in securities, unrealized appreciation (depreciation)	16 260 880.27
Total investments in securities (Note 1)	199 329 811.48
Cash at banks, deposits on demand and deposit accounts	2 102 019.75
Other liquid assets (Margins)	282 434.34
Receivable on subscriptions	832 327.36
Interest receivable on liquid assets	202.84
Other assets	4 054.44
Other receivables	7 331.51
Unrealized gain on financial futures (Note 1)	84 657.07
TOTAL Assets	202 642 838.79
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-555 713.26
Payable on securities purchases (Note 1)	-274 498.20
Payable on redemptions	-118 219.06
Provisions for flat fee (Note 2)	-279 693.49
Provisions for taxe d'abonnement (Note 3)	-2 115.34
Total provisions	-281 808.83
TOTAL Liabilities	-1 230 239.35
Net assets at the end of the period	201 412 599.44

Statement of Operations

	EUR
Income	1.2.2024-31.7.2024
Interest on liquid assets	33 490.43
Dividends	89 039.55
Net income on securities lending (Note 11)	102.97
Other income (Note 4)	32 070.82
TOTAL income	154 703.77
Expenses	
Flat fee (Note 2)	-1 269 945.50
Taxe d'abonnement (Note 3)	-11 859.71
Other commissions and fees (Note 2)	-6 868.44
Interest on cash and bank overdraft	-346.82
TOTAL expenses	-1 289 020.47
Net income (loss) on investments	-1 134 316.70
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	2 204 815.85
Realized gain (loss) on options	232 400.12
Realized gain (loss) on financial futures	38 235.50
Realized gain (loss) on forward foreign exchange contracts	-934 301.85
Realized gain (loss) on swaps	363.94
Realized gain (loss) on foreign exchange	295 842.30
TOTAL realized gain (loss)	1 837 355.86
Net realized gain (loss) of the period	703 039.16
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	7 069 086.10
Unrealized appreciation (depreciation) on options	4 091.09
Unrealized appreciation (depreciation) on financial futures	86 663.67
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-212 919.56
TOTAL changes in unrealized appreciation (depreciation)	6 946 921.30
Net increase (decrease) in net assets as a result of operations	7 649 960.46

Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	114 512 169.02
Subscriptions	98 904 206.25
Redemptions	-19 653 736.29
Total net subscriptions (redemptions)	79 250 469.96
Net income (loss) on investments	-1 134 316.70
Total realized gain (loss)	1 837 355.86
Total changes in unrealized appreciation (depreciation)	6 946 921.30
Net increase (decrease) in net assets as a result of operations	7 649 960.46
Net assets at the end of the period	201 412 599.44

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	7 607.6320
Number of units redeemed	-0.0010
Number of units outstanding at the end of the period	7 607.6310
Class	K-1-dist
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	4.6020
Number of units redeemed	-0.0030
Number of units outstanding at the end of the period	4.5990
Class	N-acc
Number of units outstanding at the beginning of the period	343 661.3740
Number of units issued	1 301.3950
Number of units redeemed	-20 345.7140
Number of units outstanding at the end of the period	324 617.0550
Class	P-acc
Number of units outstanding at the beginning of the period	25 469.3270
Number of units issued	13 663.6830
Number of units redeemed	-3 851.3550
Number of units outstanding at the end of the period	35 281.6550
Class	Q-acc
Number of units outstanding at the beginning of the period	76 147.9850
Number of units issued	135 214.9630
Number of units redeemed	-24 775.7300
Number of units outstanding at the end of the period	186 587.2180

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	1 524 776.00		3 166 083.72	1.57
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	166 707.00		2 030 540.86	1.01
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	306 138.00		3 188 407.04	1.58
EUR RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR	58 731.00		6 158 344.72	3.06
EUR UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR	723 136.00		14 098 259.46	7.00
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	1 172 892.00		19 061 527.32	9.47
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	100 147.00		1 895 398.36	0.94
TOTAL Ireland			49 598 561.48	24.63
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	482 099.00		4 152 707.49	2.06
EUR CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	12 986.00		1 846 998.78	0.92
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	263 068.00		2 610 890.94	1.30
USD SUSTANABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	384 323.00		3 740 054.85	1.86
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	587.00		6 710 793.98	3.33
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	187.00		2 288 866.91	1.14
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00		306 930.00	0.15
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	1 080.50		9 844 943.34	4.89
EUR UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	1 099.00		36 463 786.94	18.10
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	975.00		9 532 807.73	4.73
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	25 789.00		7 642 085.52	3.79
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	775.00		9 562 745.13	4.75
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	50 750.00		7 701 843.64	3.82
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	760.00		7 536 937.07	3.74
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	3 082.00		28 759 352.19	14.28
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	534.00		5 712 155.28	2.84
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	12 401.66		1 304 002.08	0.65
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	420.00		3 856 718.60	1.91
TOTAL Luxembourg			149 574 620.47	74.26
Total Investment funds, open end			199 173 181.95	98.89
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			199 173 181.95	98.89

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	32.00		106 194.26	0.05
TOTAL CHF			106 194.26	0.05

USD

USD S&P 500 INDEX PUT 5050.00000 20.12.24	-8.00		-45 748.08	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	8.00		96 183.35	0.05
TOTAL USD			50 435.27	0.03

Total Options on indices, classic-styled

			156 629.53	0.08
Total Derivative instruments listed on an official stock exchange			156 629.53	0.08
Total investments in securities			199 329 811.48	98.97

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
Derivative instruments				
Derivative instruments listed on an official stock exchange				
Financial Futures on bonds				
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-36.00	-88 920.00	-0.04
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	82.00	150 365.90	0.07
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	57.00	23 211.17	0.01
TOTAL Financial Futures on bonds			84 657.07	0.04
Total Derivative instruments listed on an official stock exchange			84 657.07	0.04
Total Derivative instruments			84 657.07	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	4 522 479.38	CNY	32 300 000.00	29.8.2024	-8 973.18	0.00
EUR	5 237 191.78	GBP	4 414 816.50	29.8.2024	2 165.45	0.00
EUR	4 971 169.13	JPY	839 677 891.00	29.8.2024	-200 811.22	-0.10
EUR	132 963.37	HKD	1 129 500.00	29.8.2024	-591.34	0.00
EUR	686 454.93	DKK	5 120 000.00	29.8.2024	121.74	0.00
EUR	101 907.21	SGD	149 000.00	29.8.2024	-1 046.75	0.00
EUR	203 045.66	SEK	2 371 646.55	29.8.2024	-1 474.48	0.00
EUR	667 358.08	NOK	7 992 959.82	29.8.2024	-7 770.75	0.00
EUR	41 080.67	NZD	75 000.00	29.8.2024	-34.48	0.00
EUR	650 170.92	AUD	1 067 473.76	29.8.2024	6 357.05	0.00
EUR	2 788 009.17	CAD	4 174 162.16	29.8.2024	-2 936.37	0.00
EUR	859 467.59	CHF	830 055.92	29.8.2024	-13 645.11	-0.02
EUR	89 320 352.00	USD	97 132 935.23	29.8.2024	-327 151.19	-0.16
USD	700 000.00	EUR	644 258.73	29.8.2024	1 796.62	0.00
USD	750 000.00	EUR	692 391.63	29.8.2024	-189.47	0.00
EUR	470 888.47	USD	510 000.00	29.8.2024	191.00	0.00
USD	1 650 000.00	EUR	1 520 346.94	29.8.2024	2 497.81	0.00
EUR	2 306 103.93	USD	2 500 000.00	5.8.2024	-4 218.59	0.00
Total Forward Foreign Exchange contracts					-555 713.26	-0.28
Cash at banks, deposits on demand and deposit accounts and other liquid assets					2 384 454.09	1.18
Other assets and liabilities					169 390.06	0.09
Total net assets					201 412 599.44	100.00

UBS (Lux) Strategy Fund – Equity Sustainable (EUR)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in EUR		61 166 449.27	59 704 711.14	64 990 396.97
Class I-A3-acc	LU2191001754			
Units outstanding		21 844.6820	19 073.1860	13 293.8600
Net asset value per unit in EUR		108.23	99.52	92.93
Issue and redemption price per unit in EUR ¹		108.23	99.36	92.93
Class N-acc	LU0167296390			
Units outstanding		152 288.3320	162 176.9580	179 568.7320
Net asset value per unit in EUR		25.58	23.67	22.37
Issue and redemption price per unit in EUR ¹		25.58	23.63	22.37
Class P-acc	LU0073129206			
Units outstanding		80 495.0970	82 989.7150	94 892.1150
Net asset value per unit in EUR		600.90	555.81	525.11
Issue and redemption price per unit in EUR ¹		600.90	554.92	525.11
Class Q-acc	LU0941351339			
Units outstanding		36 072.7530	46 960.0520	63 291.0530
Net asset value per unit in EUR		181.24	167.00	156.56
Issue and redemption price per unit in EUR ¹		181.24	166.73	156.56

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	65.55
EUR	33.88
TOTAL	99.43

Classification by Instrument as a % of net assets

Investment funds, open end	99.43
TOTAL	99.43

Statement of Net Assets

	EUR
Assets	31.7.2024
Investments in securities, cost	51 588 235.66
Investments in securities, unrealized appreciation (depreciation)	9 231 649.95
Total investments in securities (Note 1)	60 819 885.61
Cash at banks, deposits on demand and deposit accounts	747 198.97
Receivable on securities sales (Note 1)	412 598.59
Receivable on subscriptions	8 390.55
TOTAL Assets	61 988 073.72
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-190 431.40
Interest payable on bank overdraft	-4.13
Payable on redemptions	-533 668.21
Provisions for flat fee (Note 2)	-94 898.04
Provisions for taxe d'abonnement (Note 3)	-691.65
Provisions for other commissions and fees (Note 2)	-1 931.02
Total provisions	-97 520.71
TOTAL Liabilities	-821 624.45
Net assets at the end of the period	61 166 449.27

Statement of Operations

	EUR
Income	1.2.2024-31.7.2024
Interest on liquid assets	11 001.63
Dividends	59 095.21
Net income on securities lending (Note 11)	26.88
Other income (Note 4)	9 686.43
TOTAL income	79 810.15
Expenses	
Flat fee (Note 2)	-549 583.32
Taxe d'abonnement (Note 3)	-4 464.01
Other commissions and fees (Note 2)	-9 233.44
Interest on cash and bank overdraft	-40.69
TOTAL expenses	-563 321.46
Net income (loss) on investments	-483 511.31
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	1 134 204.63
Realized gain (loss) on forward foreign exchange contracts	-175 316.37
Realized gain (loss) on swaps	37.34
Realized gain (loss) on foreign exchange	91 110.93
TOTAL realized gain (loss)	1 050 036.53
Net realized gain (loss) of the period	566 525.22
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	4 300 690.66
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-30 558.17
TOTAL changes in unrealized appreciation (depreciation)	4 270 132.49
Net increase (decrease) in net assets as a result of operations	4 836 657.71

Statement of Changes in Net Assets

	EUR
	1.2.2024-31.7.2024
Net assets at the beginning of the period	59 704 711.14
Subscriptions	2 816 451.63
Redemptions	-6 191 371.21
Total net subscriptions (redemptions)	-3 374 919.58
Net income (loss) on investments	-483 511.31
Total realized gain (loss)	1 050 036.53
Total changes in unrealized appreciation (depreciation)	4 270 132.49
Net increase (decrease) in net assets as a result of operations	4 836 657.71
Net assets at the end of the period	61 166 449.27

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A3-acc
Number of units outstanding at the beginning of the period	19 073.1860
Number of units issued	2 925.8920
Number of units redeemed	-154.3960
Number of units outstanding at the end of the period	21 844.6820
Class	N-acc
Number of units outstanding at the beginning of the period	162 176.9580
Number of units issued	964.0840
Number of units redeemed	-10 852.7100
Number of units outstanding at the end of the period	152 288.3320
Class	P-acc
Number of units outstanding at the beginning of the period	82 989.7150
Number of units issued	4 151.4570
Number of units redeemed	-6 646.0750
Number of units outstanding at the end of the period	80 495.0970
Class	Q-acc
Number of units outstanding at the beginning of the period	46 960.0520
Number of units issued	189.3980
Number of units redeemed	-11 076.6970
Number of units outstanding at the end of the period	36 072.7530

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	50 682.00	617 321.84		1.01
EUR UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR	375 528.00	7 321 293.89		11.97
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	484 652.00	7 876 434.77		12.87
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	41 391.00	783 372.78		1.28
TOTAL Ireland		16 598 423.28		27.13
Luxembourg				
USD ROBECO CAPITAL GROWTH FDS-ROBECO GLBL SDG ENG EQ-SHS -I- CAP	7 407.00	720 028.03		1.18
EUR UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	335.50	11 131 574.63		18.20
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	405.00	3 959 781.67		6.47
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	10 593.00	3 139 036.48		5.13
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	318.00	3 923 810.26		6.41
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	20 783.00	3 154 037.76		5.16
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	317.50	3 148 654.63		5.15
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	1 198.00	11 179 008.41		18.28
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	212.00	2 267 747.04		3.71
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	174.00	1 597 783.42		2.61
TOTAL Luxembourg		44 221 462.33		72.30
Total Investment funds, open end		60 819 885.61		99.43
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		60 819 885.61		99.43
Total investments in securities		60 819 885.61		99.43

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	1 379 146.19	CNY	9 850 000.00	29.8.2024	-2 736.40	0.00
EUR	2 086 471.82	GBP	1 758 444.02	29.8.2024	1 334.03	0.00
EUR	170 574.52	HKD	1 449 000.00	29.8.2024	-758.61	0.00
EUR	507 222.61	CHF	489 865.05	29.8.2024	-8 052.79	-0.01
EUR	119 643.26	SEK	1 397 476.42	29.8.2024	-868.83	0.00
EUR	301 570.91	DKK	2 249 300.00	29.8.2024	53.48	0.00
EUR	1 034 361.99	CAD	1 548 630.01	29.8.2024	-1 089.40	0.00
EUR	69 761.98	SGD	102 000.00	29.8.2024	-716.57	0.00
EUR	1 979 285.54	JPY	334 251 251.00	29.8.2024	-79 528.82	-0.13
EUR	203 675.40	AUD	334 401.52	29.8.2024	1 991.44	0.00
EUR	276 357.87	NOK	3 309 943.23	29.8.2024	-3 217.93	-0.01
EUR	22 183.56	NZD	40 500.00	29.8.2024	-18.62	0.00
EUR	26 376 143.48	USD	28 683 185.62	29.8.2024	-96 607.17	-0.16
EUR	101 240.66	USD	110 000.00	29.8.2024	-282.32	0.00
EUR	258 943.23	USD	280 000.00	1.8.2024	187.11	0.00
USD	180 000.00	EUR	166 248.52	29.8.2024	-120.00	0.00
Total Forward Foreign Exchange contracts					-190 431.40	-0.31
Cash at banks, deposits on demand and deposit accounts and other liquid assets					747 198.97	1.22
Other assets and liabilities					-210 203.91	-0.34
Total net assets					61 166 449.27	100.00

UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in USD		96 992 750.33	93 602 018.24	104 169 902.88
Class I-A3-acc	LU1421906303			
Units outstanding		58 678.5850	47 683.7260	36 123.0860
Net asset value per unit in USD		113.75	111.08	106.49
Issue and redemption price per unit in USD ¹		113.75	111.08	106.39
Class P-acc	LU0039703532			
Units outstanding		25 159.8480	26 533.3280	31 306.2270
Net asset value per unit in USD		2 712.65	2 657.02	2 562.89
Issue and redemption price per unit in USD ¹		2 712.65	2 657.02	2 560.58
Class P-dist	LU0039703375			
Units outstanding		6 589.9170	6 798.6420	7 954.5100
Net asset value per unit in USD		1 011.77	1 006.27	976.45
Issue and redemption price per unit in USD ¹		1 011.77	1 006.27	975.57
Class P-mdist	LU1415540852			
Units outstanding		7 004.3110	4 307.1380	3 781.6130
Net asset value per unit in USD		870.52	874.31	883.26
Issue and redemption price per unit in USD ¹		870.52	874.31	882.47
Class (HKD) P-mdist²	LU2616736901			
Units outstanding		158.8030	93.8520	-
Net asset value per unit in HKD		9 890.18	9 940.09	-
Issue and redemption price per unit in HKD ¹		9 890.18	9 940.09	-
Class Q-acc	LU1240800026			
Units outstanding		74 033.1700	60 677.3070	79 356.5370
Net asset value per unit in USD		116.66	114.02	109.51
Issue and redemption price per unit in USD ¹		116.66	114.02	109.41
Class Q-dist	LU1240800299			
Units outstanding		4 712.5820	1 634.0810	3 046.0560
Net asset value per unit in USD		98.83	98.49	95.57
Issue and redemption price per unit in USD ¹		98.83	98.49	95.48

¹ See note 1

² First NAV: 12.5.2023

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	73.89
EUR	24.82
TOTAL	98.71

Classification by Instrument as a % of net assets

Investment funds, open end	98.71
TOTAL	98.71

Statement of Net Assets

	USD
Assets	31.7.2024
Investments in securities, cost	94 379 977.76
Investments in securities, unrealized appreciation (depreciation)	1 360 777.76
Total investments in securities (Note 1)	95 740 755.52
Cash at banks, deposits on demand and deposit accounts	1 022 412.17
Other liquid assets (Margins)	136 225.19
Receivable on securities sales (Note 1)	57 359.71
Receivable on subscriptions	1 500.28
Interest receivable on securities	375.00
Interest receivable on liquid assets	95.59
Unrealized gain on financial futures (Note 1)	42 902.11
Unrealized gain on forward foreign exchange contracts (Note 1)	97 706.03
TOTAL Assets	97 099 331.60
Liabilities	
Interest payable on bank overdraft	-168.28
Payable on redemptions	-20 081.43
Provisions for flat fee (Note 2)	-81 648.01
Provisions for taxe d'abonnement (Note 3)	-629.71
Provisions for other commissions and fees (Note 2)	-4 053.84
Total provisions	-86 331.56
TOTAL Liabilities	-106 581.27
Net assets at the end of the period	96 992 750.33

Statement of Operations

	USD
Income	1.2.2024-31.7.2024
Interest on liquid assets	29 920.69
Net income on securities lending (Note 11)	688.93
Other income (Note 4)	12 335.72
TOTAL income	42 945.34
Expenses	
Flat fee (Note 2)	-476 844.45
Taxe d'abonnement (Note 3)	-7 835.31
Other commissions and fees (Note 2)	-14 403.05
Interest on cash and bank overdraft	-4 527.05
TOTAL expenses	-503 609.86
Net income (loss) on investments	-460 664.52
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	-40 660.92
Realized gain (loss) on financial futures	18 794.53
Realized gain (loss) on forward foreign exchange contracts	375 251.06
Realized gain (loss) on swaps	285.96
Realized gain (loss) on foreign exchange	-1 371.88
TOTAL realized gain (loss)	352 298.75
Net realized gain (loss) of the period	-108 365.77
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	2 169 061.90
Unrealized appreciation (depreciation) on financial futures	41 175.53
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-53 547.59
TOTAL changes in unrealized appreciation (depreciation)	2 156 689.84
Net increase (decrease) in net assets as a result of operations	2 048 324.07

Statement of Changes in Net Assets

	USD
	1.2.2024-31.7.2024
Net assets at the beginning of the period	93 602 018.24
Subscriptions	8 465 842.12
Redemptions	-6 885 147.13
Total net subscriptions (redemptions)	1 580 694.99
Dividend paid	-238 286.97
Net income (loss) on investments	-460 664.52
Total realized gain (loss)	352 298.75
Total changes in unrealized appreciation (depreciation)	2 156 689.84
Net increase (decrease) in net assets as a result of operations	2 048 324.07
Net assets at the end of the period	96 992 750.33

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A3-acc
Number of units outstanding at the beginning of the period	47 683.7260
Number of units issued	16 017.1870
Number of units redeemed	-5 022.3280
Number of units outstanding at the end of the period	58 678.5850
Class	P-acc
Number of units outstanding at the beginning of the period	26 533.3280
Number of units issued	688.7820
Number of units redeemed	-2 062.2620
Number of units outstanding at the end of the period	25 159.8480
Class	P-dist
Number of units outstanding at the beginning of the period	6 798.6420
Number of units issued	130.1040
Number of units redeemed	-338.8290
Number of units outstanding at the end of the period	6 589.9170
Class	P-mdist
Number of units outstanding at the beginning of the period	4 307.1380
Number of units issued	2 697.1730
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	7 004.3110
Class	(HKD) P-mdist
Number of units outstanding at the beginning of the period	93.8520
Number of units issued	82.4970
Number of units redeemed	-17.5460
Number of units outstanding at the end of the period	158.8030
Class	Q-acc
Number of units outstanding at the beginning of the period	60 677.3070
Number of units issued	17 664.7230
Number of units redeemed	-4 308.8600
Number of units outstanding at the end of the period	74 033.1700
Class	Q-dist
Number of units outstanding at the beginning of the period	1 634.0810
Number of units issued	3 078.5010
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	4 712.5820

Annual Distribution¹

UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
P-dist	2.4.2024	5.4.2024	USD	15.2069
Q-dist	2.4.2024	5.4.2024	USD	1.8855

Monthly Distribution¹

UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
P-mdist	15.2.2024	20.2.2024	USD	3.6430
P-mdist	15.3.2024	20.3.2024	USD	3.5989
P-mdist	15.4.2024	18.4.2024	USD	3.6146
P-mdist	16.5.2024	21.5.2024	USD	3.5572
P-mdist	17.6.2024	20.6.2024	USD	3.6044
P-mdist	15.7.2024	18.7.2024	USD	3.6132
(HKD) P-mdist	15.2.2024	20.2.2024	HKD	41.4170
(HKD) P-mdist	15.3.2024	20.3.2024	HKD	40.9764
(HKD) P-mdist	15.4.2024	18.4.2024	HKD	41.1427
(HKD) P-mdist	16.5.2024	21.5.2024	HKD	40.4629
(HKD) P-mdist	17.6.2024	20.6.2024	HKD	41.0108
(HKD) P-mdist	15.7.2024	18.7.2024	HKD	41.0261

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	1 074 705.00		2 414 754.66	2.49
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	217 183.00		2 447 652.41	2.52
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	26 354.00		2 925 069.99	3.02
EUR XTRACKERS (IE) PLC - XTRACKERS USD CORPORATE GRE EN-1C- EUR	117 841.00		3 386 690.70	3.49
EUR XTRACKERS USD CORPORATE GREEN BOND-ACCUM SHS-1C-HEDGED EUR	132 985.00		3 395 680.71	3.50
TOTAL Ireland			14 569 848.47	15.02
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	210 896.00		1 965 761.62	2.03
USD FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD U-X-ACC	824.00		8 318 955.68	8.58
USD FOCUSED SICAV - US CORPORATE BOND SUSTAINABLE USD U-X-ACC	831.00		8 322 647.82	8.58
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	675.00		6 800 841.00	7.01
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	1 613 752.00		17 331 050.98	17.87
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	1 410.00		17 442 926.70	17.98
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00		332 128.95	0.34
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	1 720.50		16 963 307.07	17.49
USD UBS (LUX) MONEY MARKET FUND - USD U-X-ACC	297.05		3 693 287.23	3.81
TOTAL Luxembourg			81 170 907.05	83.69
Total Investment funds, open end			95 740 755.52	98.71
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			95 740 755.52	98.71
Total investments in securities			95 740 755.52	98.71

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-15.00		-39 983.60	-0.04
USD US 5YR TREASURY NOTE FUTURE 30.09.24	36.00		71 437.50	0.07
AUD AUSTRALIA 10YR BOND FUTURE 16.09.24	26.00		11 448.21	0.01
TOTAL Financial Futures on bonds			42 902.11	0.04
Total Derivative instruments listed on an official stock exchange			42 902.11	0.04
Total Derivative instruments			42 902.11	0.04

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	1 974 209.27	CNY	14 100 000.00	29.8.2024	-4 298.43	0.00
USD	235 476.83	AUD	355 000.00	29.8.2024	3 491.92	0.00
CHF	838 564.98	USD	945 240.68	29.8.2024	10 472.97	0.01
USD	24 387 262.19	EUR	22 425 749.19	29.8.2024	89 001.17	0.09
EUR	330 000.00	USD	358 551.60	29.8.2024	-997.16	0.00
EUR	120 000.00	USD	129 984.24	29.8.2024	35.56	0.00
Total Forward Foreign Exchange contracts					97 706.03	0.10
Cash at banks, deposits on demand and deposit accounts and other liquid assets					1 158 637.36	1.19
Other assets and liabilities					-47 250.69	-0.04
Total net assets					96 992 750.33	100.00

UBS (Lux) Strategy Fund – Yield Sustainable (USD)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in USD		817 209 973.41	691 554 903.02	756 851 305.07
Class I-A1-acc¹	LU2796588338			
Units outstanding		5 806.1790	-	-
Net asset value per unit in USD		1 048.32	-	-
Issue and redemption price per unit in USD ²		1 048.32	-	-
Class I-A1-dist³	LU2694994273			
Units outstanding		10.0000	10.0000	-
Net asset value per unit in USD		1 113.44	1 060.77	-
Issue and redemption price per unit in USD ²		1 113.44	1 060.77	-
Class I-A3-acc⁴	LU2591952846			
Units outstanding		99 518.3350	13 577.8800	-
Net asset value per unit in USD		111.36	105.69	-
Issue and redemption price per unit in USD ²		111.36	105.69	-
Class K-1-acc	LU0939686977			
Units outstanding		15.5670	14.7000	14.9000
Net asset value per unit in USD		7 441 311.45	7 067 715.93	6 700 748.81
Issue and redemption price per unit in USD ²		7 441 311.45	7 067 715.93	6 700 748.81
Class (JPY hedged) K-1-acc	LU1610875996			
Units outstanding		2.2180	2.3000	2.6000
Net asset value per unit in JPY		520 978 011	509 135 169	510 626 520
Issue and redemption price per unit in JPY ²		520 978 011	509 135 169	510 626 520
Class P-4%-mdist	LU1417001382			
Units outstanding		29 132.8170	99 148.3620	107 399.4570
Net asset value per unit in USD		947.82	920.82	913.60
Issue and redemption price per unit in USD ²		947.82	920.82	913.60
Class P-acc	LU0033043885			
Units outstanding		119 125.4150	83 343.6740	97 464.8010
Net asset value per unit in USD		3 918.92	3 731.98	3 557.36
Issue and redemption price per unit in USD ²		3 918.92	3 731.98	3 557.36
Class (GBP hedged) P-acc⁵	LU1634239799			
Units outstanding		-	-	745.4720
Net asset value per unit in GBP		-	-	1 018.29
Issue and redemption price per unit in GBP ²		-	-	1 018.29
Class (JPY hedged) P-acc	LU1410364910			
Units outstanding		975 685.2560	1 418 348.9810	1 399 512.3440
Net asset value per unit in JPY		10 629	10 418	10 506
Issue and redemption price per unit in JPY ²		10 629	10 418	10 506
Class P-dist	LU0033041590			
Units outstanding		19 715.5100	15 665.4370	22 996.1600
Net asset value per unit in USD		1 702.01	1 629.16	1 555.72
Issue and redemption price per unit in USD ²		1 702.01	1 629.16	1 555.72
Class P-mdist	LU2487699634			
Units outstanding		18.0110	33.5750	14.3560
Net asset value per unit in USD		1 003.67	974.99	967.24
Issue and redemption price per unit in USD ²		1 003.67	974.99	967.24

	ISIN	31.7.2024	31.1.2024	31.1.2023
Class Q-4%-mdist		LU1891428622		
Units outstanding		8 847.3340	84 738.1340	84 738.1340
Net asset value per unit in USD		99.62	96.50	95.16
Issue and redemption price per unit in USD ²		99.62	96.50	95.16
Class Q-acc		LU0941351925		
Units outstanding		411 137.0690	251 750.8770	290 802.7200
Net asset value per unit in USD		147.08	139.66	132.34
Issue and redemption price per unit in USD ²		147.08	139.66	132.34
Class Q-dist		LU1240800539		
Units outstanding		150 632.9440	50 803.7570	50 815.2880
Net asset value per unit in USD		120.86	115.93	110.68
Issue and redemption price per unit in USD ²		120.86	115.93	110.68

¹ First NAV: 23.4.2024

² See note 1

³ First NAV: 7.11.2023

⁴ First NAV: 8.5.2023

⁵ The unit class (GBP hedged) P-acc was in circulation until 5.6.2023

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	85.56
EUR	12.94
CHF	0.05
TOTAL	98.55

Classification by Instrument as a % of net assets

Investment funds, open end	98.47
Options on indices, classic-styled	0.08
TOTAL	98.55

Statement of Net Assets

	USD
Assets	31.7.2024
Investments in securities, cost	773 817 748.49
Investments in securities, unrealized appreciation (depreciation)	31 512 505.34
Total investments in securities (Note 1)	805 330 253.83
Cash at banks, deposits on demand and deposit accounts	6 402 808.72
Other liquid assets (Margins)	1 104 991.86
Receivable on subscriptions	65 408.89
Interest receivable on liquid assets	793.17
Unrealized gain on financial futures (Note 1)	361 895.29
Unrealized gain on forward foreign exchange contracts (Note 1)	5 038 530.47
TOTAL Assets	818 304 682.23
Liabilities	
Bank overdraft	-199.64
Interest payable on bank overdraft	-2 298.88
Payable on redemptions	-139 804.97
Provisions for flat fee (Note 2)	-909 523.78
Provisions for taxe d'abonnement (Note 3)	-6 034.82
Provisions for other commissions and fees (Note 2)	-36 846.73
Total provisions	-952 405.33
TOTAL Liabilities	-1 094 708.82
Net assets at the end of the period	817 209 973.41

Statement of Operations

	USD
Income	1.2.2024-31.7.2024
Interest on liquid assets	215 881.51
Dividends	416 548.50
Other income (Note 4)	148 732.81
TOTAL income	781 162.82
Expenses	
Flat fee (Note 2)	-4 719 296.55
Taxe d'abonnement (Note 3)	-49 467.84
Other commissions and fees (Note 2)	-51 716.20
Interest on cash and bank overdraft	-3 898.74
TOTAL expenses	-4 824 379.33
Net income (loss) on investments	-4 043 216.51
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	2 309 782.79
Realized gain (loss) on options	1 069 357.97
Realized gain (loss) on financial futures	153 933.32
Realized gain (loss) on forward foreign exchange contracts	-7 668 590.46
Realized gain (loss) on swaps	360.63
Realized gain (loss) on foreign exchange	361 101.54
TOTAL realized gain (loss)	-3 774 054.21
Net realized gain (loss) of the period	-7 817 270.72
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	31 934 360.96
Unrealized appreciation (depreciation) on options	-50 192.70
Unrealized appreciation (depreciation) on financial futures	357 207.67
Unrealized appreciation (depreciation) on forward foreign exchange contracts	5 264 765.83
TOTAL changes in unrealized appreciation (depreciation)	37 506 141.76
Net increase (decrease) in net assets as a result of operations	29 688 871.04

Statement of Changes in Net Assets

	USD
	1.2.2024-31.7.2024
Net assets at the beginning of the period	691 554 903.02
Subscriptions	277 737 804.57
Redemptions	-180 326 224.04
Total net subscriptions (redemptions)	97 411 580.53
Dividend paid	-1 445 381.18
Net income (loss) on investments	-4 043 216.51
Total realized gain (loss)	-3 774 054.21
Total changes in unrealized appreciation (depreciation)	37 506 141.76
Net increase (decrease) in net assets as a result of operations	29 688 871.04
Net assets at the end of the period	817 209 973.41

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	6 499.3480
Number of units redeemed	-693.1690
Number of units outstanding at the end of the period	5 806.1790
Class	I-A1-dist
Number of units outstanding at the beginning of the period	10.0000
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	10.0000
Class	I-A3-acc
Number of units outstanding at the beginning of the period	13 577.8800
Number of units issued	89 176.3220
Number of units redeemed	-3 235.8670
Number of units outstanding at the end of the period	99 518.3350
Class	K-1-acc
Number of units outstanding at the beginning of the period	14.7000
Number of units issued	4.9380
Number of units redeemed	-4.0710
Number of units outstanding at the end of the period	15.5670
Class	(JPY hedged) K-1-acc
Number of units outstanding at the beginning of the period	2.3000
Number of units issued	0.0000
Number of units redeemed	-0.0820
Number of units outstanding at the end of the period	2.2180
Class	P-4%-mdist
Number of units outstanding at the beginning of the period	99 148.3620
Number of units issued	2 047.5370
Number of units redeemed	-72 063.0820
Number of units outstanding at the end of the period	29 132.8170

Class	P-acc
Number of units outstanding at the beginning of the period	83 343.6740
Number of units issued	44 621.1120
Number of units redeemed	-8 839.3710
Number of units outstanding at the end of the period	119 125.4150
Class	(JPY hedged) P-acc
Number of units outstanding at the beginning of the period	1 418 348.9810
Number of units issued	23 500.2980
Number of units redeemed	-466 164.0230
Number of units outstanding at the end of the period	975 685.2560
Class	P-dist
Number of units outstanding at the beginning of the period	15 665.4370
Number of units issued	7 007.2050
Number of units redeemed	-2 957.1320
Number of units outstanding at the end of the period	19 715.5100
Class	P-mdist
Number of units outstanding at the beginning of the period	33.5750
Number of units issued	3.3760
Number of units redeemed	-18.9400
Number of units outstanding at the end of the period	18.0110
Class	Q-4%-mdist
Number of units outstanding at the beginning of the period	84 738.1340
Number of units issued	0.0000
Number of units redeemed	-75 890.8000
Number of units outstanding at the end of the period	8 847.3340
Class	Q-acc
Number of units outstanding at the beginning of the period	251 750.8770
Number of units issued	179 083.9040
Number of units redeemed	-19 697.7120
Number of units outstanding at the end of the period	411 137.0690
Class	Q-dist
Number of units outstanding at the beginning of the period	50 803.7570
Number of units issued	102 431.6510
Number of units redeemed	-2 602.4640
Number of units outstanding at the end of the period	150 632.9440

Annual Distribution¹

UBS (Lux) Strategy Fund – Yield Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
I-A1-dist	2.4.2024	5.4.2024	USD	3.6460
P-dist	2.4.2024	5.4.2024	USD	8.4350
Q-dist	2.4.2024	5.4.2024	USD	1.19

¹ See note 5

Monthly Distribution¹

UBS (Lux) Strategy Fund – Yield Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
P-4%-mdist	12.2.2024	15.2.2024	USD	3.0694
P-4%-mdist	11.3.2024	14.3.2024	USD	3.0893
P-4%-mdist	10.4.2024	15.4.2024	USD	3.1313
P-4%-mdist	10.5.2024	15.5.2024	USD	3.0663
P-4%-mdist	11.6.2024	14.6.2024	USD	3.1041
P-4%-mdist	10.7.2024	15.7.2024	USD	3.1241
P-mdist	15.2.2024	20.2.2024	USD	3.25
P-mdist	15.3.2024	20.3.2024	USD	3.2710
P-mdist	15.4.2024	18.4.2024	USD	3.3154
P-mdist	16.5.2024	21.5.2024	USD	3.2465
P-mdist	17.6.2024	20.6.2024	USD	3.2538
P-mdist	15.7.2024	18.7.2024	USD	3.2750
Q-4%-mdist	12.2.2024	15.2.2024	USD	0.3217
Q-4%-mdist	11.3.2024	14.3.2024	USD	0.3239
Q-4%-mdist	10.4.2024	15.4.2024	USD	0.3285
Q-4%-mdist	10.5.2024	15.5.2024	USD	0.3218
Q-4%-mdist	11.6.2024	14.6.2024	USD	0.3260
Q-4%-mdist	10.7.2024	15.7.2024	USD	0.3282

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	9 080 790.00		20 403 627.05	2.50
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	599 266.00		7 898 505.66	0.97
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	1 824 122.00		20 557 854.94	2.52
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	216 081.00		23 983 154.31	2.93
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	3 120 318.00		54 873 912.35	6.71
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	267 618.00		5 480 816.64	0.67
TOTAL Ireland			133 197 870.95	16.30
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	1 823 311.00		16 995 081.83	2.08
USD FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD U-X-ACC	946.00		9 550 645.72	1.17
USD FOCUSED SICAV - US CORPORATE BOND SUSTAINABLE USD U-X-ACC	913.00		9 143 895.86	1.12
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	2 810.00		26 012 451.00	3.18
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	1 734.00		17 470 604.88	2.14
USD SUSTAINABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	3 276 484.00		35 188 127.57	4.31
USD SUSTAINABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	5 043 608.00		53 111 714.04	6.50
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	8 624.00		106 686 382.88	13.05
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00		332 128.95	0.04
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	10 694.00		105 437 724.92	12.90
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	2 625.00		27 772 368.75	3.40
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	66 662.00		21 375 836.92	2.61
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	2 062.00		27 531 947.72	3.37
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	135 143.00		22 193 183.46	2.72
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	2 010.00		21 569 732.10	2.64
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	8 221.00		83 011 547.50	10.16
USD UBS (LUX) MONEY MARKET FUND - USD U-X-ACC	2 452.00		30 485 838.60	3.73
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	409 580.53		46 602 073.04	5.70
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 111.00		11 039 518.16	1.35
TOTAL Luxembourg			671 510 803.90	82.17
Total Investment funds, open end			804 708 674.85	98.47
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			804 708 674.85	98.47

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF				
CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	118.00		423 740.98	0.05
TOTAL CHF			423 740.98	0.05
USD				
USD S&P 500 INDEX PUT 5050.00000 20.12.24	-29.00		-179 452.00	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	29.00		377 290.00	0.05
TOTAL USD			197 838.00	0.03
Total Options on indices, classic-styled			621 578.98	0.08
Total Derivative instruments listed on an official stock exchange			621 578.98	0.08
Total investments in securities			805 330 253.83	98.55

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets		
Derivative instruments					
Derivative instruments listed on an official stock exchange					
Financial Futures on bonds					
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-126.00	-0.04		
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	303.00	0.07		
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	218.00	0.01		
TOTAL Financial Futures on bonds		361 895.29	0.04		
Total Derivative instruments listed on an official stock exchange		361 895.29	0.04		
Total Derivative instruments		361 895.29	0.04		
Forward Foreign Exchange contracts					
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date					
JPY	11 494 981 000.00	USD 71 582 591.91	16.8.2024	4 978 138.04	0.61
USD	16 574 956.95	CNY 118 380 000.00	29.8.2024	-36 088.53	0.00
USD	14 197 704.86	GBP 10 989 565.08	29.8.2024	78 344.74	0.01
USD	14 850 651.94	JPY 2 303 538 084.00	29.8.2024	-522 665.60	-0.06
USD	8 363 023.26	CAD 11 499 866.16	29.8.2024	31 908.93	0.00
USD	2 479 038.32	AUD 3 737 346.99	29.8.2024	36 761.94	0.00
USD	1 156 416.28	SEK 12 409 461.48	29.8.2024	-3 074.43	0.00
USD	997 378.44	HKD 7 780 668.91	29.8.2024	555.20	0.00
USD	1 235 462.70	DKK 8 465 000.00	29.8.2024	5 986.23	0.00
USD	172 973.29	SGD 232 300.00	29.8.2024	-940.58	0.00
USD	214 693.13	NZD 360 000.00	29.8.2024	861.77	0.00
USD	2 212 265.44	NOK 24 348 151.43	29.8.2024	-16 032.66	0.00
USD	1 097 955.46	CHF 974 045.04	29.8.2024	-12 165.00	0.00
USD	139 411 190.74	EUR 128 198 088.53	29.8.2024	508 780.36	0.06
EUR	1 200 000.00	USD 1 303 824.00	29.8.2024	-3 626.05	0.00
USD	444 718.67	JPY 68 004 200.00	16.8.2024	-8 213.89	0.00
Total Forward Foreign Exchange contracts				5 038 530.47	0.62
Cash at banks, deposits on demand and deposit accounts and other liquid assets				7 507 800.58	0.92
Bank overdraft and other short-term liabilities				-199.64	0.00
Other assets and liabilities				-1 028 307.12	-0.13
Total net assets				817 209 973.41	100.00

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in USD		920 008 852.83	658 152 241.72	713 813 450.57
Class I-A1-acc¹	LU2796587017			
Units outstanding		7 598.5370	-	-
Net asset value per unit in USD		1 052.17	-	-
Issue and redemption price per unit in USD ²		1 052.17	-	-
Class I-A1-dist³	LU2694994190			
Units outstanding		530.5580	10.0000	-
Net asset value per unit in USD		1 137.17	1 067.96	-
Issue and redemption price per unit in USD ²		1 137.17	1 067.96	-
Class I-A3-acc	LU1421906139			
Units outstanding		362 644.9030	349 552.7340	336 899.7020
Net asset value per unit in USD		154.37	144.30	134.67
Issue and redemption price per unit in USD ²		154.37	144.30	134.93
Class K-1-acc	LU1202318041			
Units outstanding		10.8610	6.9220	9.9000
Net asset value per unit in USD		7 382 130.98	6 916 784.04	6 485 100.42
Issue and redemption price per unit in USD ²		7 382 130.98	6 916 784.04	6 497 422.11
Class P-4%-mdist	LU1107502343			
Units outstanding		64 092.1210	71 018.5470	80 094.8630
Net asset value per unit in USD		972.01	931.90	915.09
Issue and redemption price per unit in USD ²		972.01	931.90	916.83
Class (HKD) P-4%-mdist	LU1121136813			
Units outstanding		8 467.1760	8 756.8890	10 082.2540
Net asset value per unit in HKD		9 905.78	9 503.45	9 357.86
Issue and redemption price per unit in HKD ²		9 905.78	9 503.45	9 375.64
Class (AUD hedged) P-4%-mdist	LU1121136656			
Units outstanding		34 862.0580	39 040.9970	44 892.9000
Net asset value per unit in AUD		942.99	910.54	907.31
Issue and redemption price per unit in AUD ²		942.99	910.54	909.03
Class (CAD hedged) P-4%-mdist	LU1191161477			
Units outstanding		15 852.7960	15 192.2730	17 495.2530
Net asset value per unit in CAD		904.19	869.62	860.41
Issue and redemption price per unit in CAD ²		904.19	869.62	862.04
Class (GBP hedged) P-4%-mdist	LU1195739559			
Units outstanding		12 041.5260	13 393.2980	15 976.2620
Net asset value per unit in GBP		867.96	833.49	823.31
Issue and redemption price per unit in GBP ²		867.96	833.49	824.87
Class (RMB hedged) P-4%-mdist	LU1121136730			
Units outstanding		2 881.0940	3 400.2020	4 972.1230
Net asset value per unit in CNH		11 030.75	10 698.90	10 765.57
Issue and redemption price per unit in CNH ²		11 030.75	10 698.90	10 786.02
Class P-6%-mdist	LU2504084638			
Units outstanding		627.2580	818.6410	10.0100
Net asset value per unit in USD		1 041.83	1 008.86	1 010.78
Issue and redemption price per unit in USD ²		1 041.83	1 008.86	1 012.70
Class (AUD hedged) P-6%-mdist	LU2504084984			
Units outstanding		5 560.2380	307.3910	1 926.9400
Net asset value per unit in AUD		1 009.09	984.03	1 000.43
Issue and redemption price per unit in AUD ²		1 009.09	984.03	1 002.33

	ISIN	31.7.2024	31.1.2024	31.1.2023
Class (HKD) P-6%-mdist LU2504084802				
Units outstanding		224.1090	550.1040	88.1800
Net asset value per unit in HKD		10 368.54	10 047.09	10 094.16
Issue and redemption price per unit in HKD ²		10 368.54	10 047.09	10 113.34
Class P-acc LU0049785792				
Units outstanding		110 365.5090	75 958.3040	84 943.3520
Net asset value per unit in USD		3 959.73	3 721.58	3 511.01
Issue and redemption price per unit in USD ²		3 959.73	3 721.58	3 517.68
Class (JPY hedged) P-acc⁴ LU2796586985				
Units outstanding		24 946.5290	-	-
Net asset value per unit in JPY		102 209	-	-
Issue and redemption price per unit in JPY ²		102 209	-	-
Class P-C-dist LU0108564427				
Units outstanding		64 041.8550	64 536.8550	1 401.4520
Net asset value per unit in USD		182.46	171.86	162.50
Issue and redemption price per unit in USD ²		182.46	171.86	162.81
Class P-dist LU0049785529				
Units outstanding		4 937.5180	5 591.3920	8 791.0090
Net asset value per unit in USD		2 465.87	2 323.33	2 196.77
Issue and redemption price per unit in USD ²		2 465.87	2 323.33	2 200.94
Class P-mdist LU1008478767				
Units outstanding		32 764.0460	33 700.1580	37 137.9480
Net asset value per unit in USD		1 146.16	1 096.05	1 058.75
Issue and redemption price per unit in USD ²		1 146.16	1 096.05	1 060.76
Class (SGD hedged) P-mdist LU1008478841				
Units outstanding		28 817.5430	31 039.4530	35 802.2360
Net asset value per unit in SGD		1 100.10	1 052.67	1 026.64
Issue and redemption price per unit in SGD ²		1 100.10	1 052.67	1 028.59
Class Q-4%-mdist LU1240798964				
Units outstanding		93 470.4100	110 514.7360	103 849.7650
Net asset value per unit in USD		111.67	106.71	104.05
Issue and redemption price per unit in USD ²		111.67	106.71	104.25
Class (AUD hedged) Q-4%-mdist LU1240798378				
Units outstanding		143 305.0970	149 495.6580	159 725.6460
Net asset value per unit in AUD		105.89	101.91	100.84
Issue and redemption price per unit in AUD ²		105.89	101.91	101.03
Class (HKD) Q-4%-mdist LU1240798618				
Units outstanding		1 919.8260	3 444.3550	23 406.5310
Net asset value per unit in HKD		1 047.81	1 001.92	979.95
Issue and redemption price per unit in HKD ²		1 047.81	1 001.92	981.81
Class Q-acc LU0941351255				
Units outstanding		463 185.3730	165 519.9810	181 128.9120
Net asset value per unit in USD		163.60	153.25	143.61
Issue and redemption price per unit in USD ²		163.60	153.25	143.88
Class Q-dist LU1240799186				
Units outstanding		25 388.7740	26 174.7740	24 227.9230
Net asset value per unit in USD		142.85	134.92	127.18
Issue and redemption price per unit in USD ²		142.85	134.92	127.42

	ISIN	31.7.2024	31.1.2024	31.1.2023
Class Q-mdist	LU1240799269			
Units outstanding		25 252.3400	25 234.7150	56 470.9240
Net asset value per unit in USD		114.14	108.78	104.37
Issue and redemption price per unit in USD ²		114.14	108.78	104.57
Class (SGD hedged) Q-mdist	LU1240798881			
Units outstanding		72 063.9220	82 039.7390	105 355.2670
Net asset value per unit in SGD		110.74	105.62	102.30
Issue and redemption price per unit in SGD ²		110.74	105.62	102.49

¹ First NAV: 23.4.2024

² See note 1

³ First NAV: 7.11.2023

⁴ First NAV: 30.4.2024

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	89.94
EUR	9.04
CHF	0.05
TOTAL	99.03

Classification by Instrument as a % of net assets

Investment funds, open end	98.96
Options on indices, classic-styled	0.07
TOTAL	99.03

Statement of Net Assets

	USD
Assets	31.7.2024
Investments in securities, cost	862 945 162.01
Investments in securities, unrealized appreciation (depreciation)	48 167 247.57
Total investments in securities (Note 1)	911 112 409.58
Cash at banks, deposits on demand and deposit accounts	8 524 107.96
Other liquid assets (Margins)	1 241 936.03
Receivable on securities sales (Note 1)	1 785 736.60
Receivable on subscriptions	707 598.83
Interest receivable on liquid assets	980.72
Other receivables	230.04
Unrealized gain on financial futures (Note 1)	433 721.62
TOTAL Assets	923 806 721.38
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-573 390.55
Bank overdraft	-115.89
Interest payable on bank overdraft	-1 575.88
Payable on redemptions	-2 054 710.59
Provisions for flat fee (Note 2)	-1 122 996.09
Provisions for taxe d'abonnement (Note 3)	-7 781.72
Provisions for other commissions and fees (Note 2)	-37 297.83
Total provisions	-1 168 075.64
TOTAL Liabilities	-3 797 868.55
Net assets at the end of the period	920 008 852.83

Statement of Operations

	USD
Income	1.2.2024-31.7.2024
Interest on liquid assets	200 023.03
Dividends	541 907.61
Net income on securities lending (Note 11)	4.92
Other income (Note 4)	60 455.71
TOTAL income	802 391.27
Expenses	
Flat fee (Note 2)	-5 271 808.81
Taxe d'abonnement (Note 3)	-49 400.91
Other commissions and fees (Note 2)	-60 591.12
Interest on cash and bank overdraft	-3 536.90
TOTAL expenses	-5 385 337.74
Net income (loss) on investments	-4 582 946.47
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	2 444 668.35
Realized gain (loss) on options	1 174 483.50
Realized gain (loss) on financial futures	214 115.73
Realized gain (loss) on forward foreign exchange contracts	3 479 234.03
Realized gain (loss) on swaps	383.22
Realized gain (loss) on foreign exchange	26 414.43
TOTAL realized gain (loss)	7 339 299.26
Net realized gain (loss) of the period	2 756 352.79
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	45 009 267.91
Unrealized appreciation (depreciation) on options	-15 063.99
Unrealized appreciation (depreciation) on financial futures	428 619.94
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-1 028 653.32
TOTAL changes in unrealized appreciation (depreciation)	44 394 170.54
Net increase (decrease) in net assets as a result of operations	47 150 523.33

Statement of Changes in Net Assets

	USD
	1.2.2024-31.7.2024
Net assets at the beginning of the period	658 152 241.72
Subscriptions	304 245 676.14
Redemptions	-85 442 412.03
Total net subscriptions (redemptions)	218 803 264.11
Dividend paid	-4 097 176.33
Net income (loss) on investments	-4 582 946.47
Total realized gain (loss)	7 339 299.26
Total changes in unrealized appreciation (depreciation)	44 394 170.54
Net increase (decrease) in net assets as a result of operations	47 150 523.33
Net assets at the end of the period	920 008 852.83

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	11 657.3650
Number of units redeemed	-4 058.8280
Number of units outstanding at the end of the period	7 598.5370
Class	I-A1-dist
Number of units outstanding at the beginning of the period	10.0000
Number of units issued	520.5580
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	530.5580
Class	I-A3-acc
Number of units outstanding at the beginning of the period	349 552.7340
Number of units issued	16 769.4170
Number of units redeemed	-3 677.2480
Number of units outstanding at the end of the period	362 644.9030
Class	K-1-acc
Number of units outstanding at the beginning of the period	6.9220
Number of units issued	5.1430
Number of units redeemed	-1.2040
Number of units outstanding at the end of the period	10.8610
Class	P-4%-mdist
Number of units outstanding at the beginning of the period	71 018.5470
Number of units issued	44.0490
Number of units redeemed	-6 970.4750
Number of units outstanding at the end of the period	64 092.1210
Class	(HKD) P-4%-mdist
Number of units outstanding at the beginning of the period	8 756.8890
Number of units issued	11.2070
Number of units redeemed	-300.9200
Number of units outstanding at the end of the period	8 467.1760
Class	(AUD hedged) P-4%-mdist
Number of units outstanding at the beginning of the period	39 040.9970
Number of units issued	331.3750
Number of units redeemed	-4 510.3140
Number of units outstanding at the end of the period	34 862.0580

Class	(CAD hedged) P-4%-mdist
Number of units outstanding at the beginning of the period	15 192.2730
Number of units issued	1 583.7430
Number of units redeemed	-923.2200
Number of units outstanding at the end of the period	15 852.7960
Class	(GBP hedged) P-4%-mdist
Number of units outstanding at the beginning of the period	13 393.2980
Number of units issued	5.2260
Number of units redeemed	-1 356.9980
Number of units outstanding at the end of the period	12 041.5260
Class	(RMB hedged) P-4%-mdist
Number of units outstanding at the beginning of the period	3 400.2020
Number of units issued	0.0000
Number of units redeemed	-519.1080
Number of units outstanding at the end of the period	2 881.0940
Class	P-6%-mdist
Number of units outstanding at the beginning of the period	818.6410
Number of units issued	249.8930
Number of units redeemed	-441.2760
Number of units outstanding at the end of the period	627.2580
Class	(AUD hedged) P-6%-mdist
Number of units outstanding at the beginning of the period	307.3910
Number of units issued	5 555.2160
Number of units redeemed	-302.3690
Number of units outstanding at the end of the period	5 560.2380
Class	(HKD) P-6%-mdist
Number of units outstanding at the beginning of the period	550.1040
Number of units issued	81.8800
Number of units redeemed	-407.8750
Number of units outstanding at the end of the period	224.1090
Class	P-acc
Number of units outstanding at the beginning of the period	75 958.3040
Number of units issued	45 596.4270
Number of units redeemed	-11 189.2220
Number of units outstanding at the end of the period	110 365.5090
Class	(JPY hedged) P-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	27 634.8680
Number of units redeemed	-2 688.3390
Number of units outstanding at the end of the period	24 946.5290
Class	P-C-dist
Number of units outstanding at the beginning of the period	64 536.8550
Number of units issued	0.0000
Number of units redeemed	-495.0000
Number of units outstanding at the end of the period	64 041.8550
Class	P-dist
Number of units outstanding at the beginning of the period	5 591.3920
Number of units issued	0.0370
Number of units redeemed	-653.9110
Number of units outstanding at the end of the period	4 937.5180

Class	P-mdist
Number of units outstanding at the beginning of the period	33 700.1580
Number of units issued	57.3040
Number of units redeemed	-993.4160
Number of units outstanding at the end of the period	32 764.0460
Class	(SGD hedged) P-mdist
Number of units outstanding at the beginning of the period	31 039.4530
Number of units issued	361.9960
Number of units redeemed	-2 583.9060
Number of units outstanding at the end of the period	28 817.5430
Class	Q-4%-mdist
Number of units outstanding at the beginning of the period	110 514.7360
Number of units issued	0.0000
Number of units redeemed	-17 044.3260
Number of units outstanding at the end of the period	93 470.4100
Class	(AUD hedged) Q-4%-mdist
Number of units outstanding at the beginning of the period	149 495.6580
Number of units issued	0.0000
Number of units redeemed	-6 190.5610
Number of units outstanding at the end of the period	143 305.0970
Class	(HKD) Q-4%-mdist
Number of units outstanding at the beginning of the period	3 444.3550
Number of units issued	0.0000
Number of units redeemed	-1 524.5290
Number of units outstanding at the end of the period	1 919.8260
Class	Q-acc
Number of units outstanding at the beginning of the period	165 519.9810
Number of units issued	330 443.2360
Number of units redeemed	-32 777.8440
Number of units outstanding at the end of the period	463 185.3730
Class	Q-dist
Number of units outstanding at the beginning of the period	26 174.7740
Number of units issued	0.0000
Number of units redeemed	-786.0000
Number of units outstanding at the end of the period	25 388.7740
Class	Q-mdist
Number of units outstanding at the beginning of the period	25 234.7150
Number of units issued	17.6250
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	25 252.3400
Class	(SGD hedged) Q-mdist
Number of units outstanding at the beginning of the period	82 039.7390
Number of units issued	0.0000
Number of units redeemed	-9 975.8170
Number of units outstanding at the end of the period	72 063.9220

Annual Distribution¹

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
I-A1-dist	2.4.2024	5.4.2024	USD	2.9697
P-C-dist	2.4.2024	5.4.2024	USD	0.3935
P-dist	2.4.2024	5.4.2024	USD	6.0008
Q-dist	2.4.2024	5.4.2024	USD	1.1495

Monthly Distribution¹

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
P-4%-mdist	12.2.2024	15.2.2024	USD	3.1063
P-4%-mdist	11.3.2024	14.3.2024	USD	3.1569
P-4%-mdist	10.4.2024	15.4.2024	USD	3.2124
P-4%-mdist	10.5.2024	15.5.2024	USD	3.1427
P-4%-mdist	11.6.2024	14.6.2024	USD	3.1874
P-4%-mdist	10.7.2024	15.7.2024	USD	3.2074
(HKD) P-4%-mdist	12.2.2024	15.2.2024	HKD	31.6782
(HKD) P-4%-mdist	11.3.2024	14.3.2024	HKD	32.2418
(HKD) P-4%-mdist	10.4.2024	15.4.2024	HKD	32.7984
(HKD) P-4%-mdist	10.5.2024	16.5.2024	HKD	32.0656
(HKD) P-4%-mdist	11.6.2024	14.6.2024	HKD	32.5305
(HKD) P-4%-mdist	10.7.2024	15.7.2024	HKD	32.6672
(AUD hedged) P-4%-mdist	12.2.2024	15.2.2024	AUD	3.0351
(AUD hedged) P-4%-mdist	11.3.2024	14.3.2024	AUD	3.0818
(AUD hedged) P-4%-mdist	10.4.2024	15.4.2024	AUD	3.1326
(AUD hedged) P-4%-mdist	10.5.2024	15.5.2024	AUD	3.0601
(AUD hedged) P-4%-mdist	11.6.2024	14.6.2024	AUD	3.0998
(AUD hedged) P-4%-mdist	10.7.2024	15.7.2024	AUD	3.1162
(CAD hedged) P-4%-mdist	12.2.2024	15.2.2024	CAD	2.8987
(CAD hedged) P-4%-mdist	11.3.2024	14.3.2024	CAD	2.9451
(CAD hedged) P-4%-mdist	10.4.2024	15.4.2024	CAD	2.9954
(CAD hedged) P-4%-mdist	10.5.2024	15.5.2024	CAD	2.9288
(CAD hedged) P-4%-mdist	11.6.2024	14.6.2024	CAD	2.9691
(CAD hedged) P-4%-mdist	10.7.2024	15.7.2024	CAD	2.9860
(GBP hedged) P-4%-mdist	12.2.2024	15.2.2024	GBP	2.7783
(GBP hedged) P-4%-mdist	11.3.2024	14.3.2024	GBP	2.8237
(GBP hedged) P-4%-mdist	10.4.2024	15.4.2024	GBP	2.8725
(GBP hedged) P-4%-mdist	10.5.2024	15.5.2024	GBP	2.8095
(GBP hedged) P-4%-mdist	11.6.2024	14.6.2024	GBP	2.8479
(GBP hedged) P-4%-mdist	10.7.2024	15.7.2024	GBP	2.8653
(RMB hedged) P-4%-mdist	12.2.2024	19.2.2024	CNH	35.6630
(RMB hedged) P-4%-mdist	11.3.2024	14.3.2024	CNH	36.1793
(RMB hedged) P-4%-mdist	10.4.2024	15.4.2024	CNH	36.7126
(RMB hedged) P-4%-mdist	10.5.2024	16.5.2024	CNH	35.8798
(RMB hedged) P-4%-mdist	11.6.2024	14.6.2024	CNH	36.3383
(RMB hedged) P-4%-mdist	10.7.2024	15.7.2024	CNH	36.4772
P-6%-mdist	12.2.2024	15.2.2024	USD	5.0443
P-6%-mdist	11.3.2024	14.3.2024	USD	5.1180
P-6%-mdist	10.4.2024	15.4.2024	USD	5.1993
P-6%-mdist	10.5.2024	15.5.2024	USD	5.0779

¹ See note 5

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
P-6%-mdist	11.6.2024	14.6.2024	USD	5.1417
P-6%-mdist	10.7.2024	15.7.2024	USD	5.1652
(AUD hedged) P-6%-mdist	12.2.2024	15.2.2024	AUD	4.9202
(AUD hedged) P-6%-mdist	11.3.2024	14.3.2024	AUD	4.9875
(AUD hedged) P-6%-mdist	10.4.2024	15.4.2024	AUD	5.0614
(AUD hedged) P-6%-mdist	10.5.2024	15.5.2024	AUD	4.9358
(AUD hedged) P-6%-mdist	11.6.2024	14.6.2024	AUD	4.9920
(AUD hedged) P-6%-mdist	10.7.2024	15.7.2024	AUD	5.0103
(HKD) P-6%-mdist	12.2.2024	15.2.2024	HKD	50.2355
(HKD) P-6%-mdist	11.3.2024	14.3.2024	HKD	51.0449
(HKD) P-6%-mdist	10.4.2024	15.4.2024	HKD	51.8398
(HKD) P-6%-mdist	10.5.2024	16.5.2024	HKD	50.5960
(HKD) P-6%-mdist	11.6.2024	14.6.2024	HKD	51.2452
(HKD) P-6%-mdist	10.7.2024	15.7.2024	HKD	51.3748
P-mdist	15.2.2024	20.2.2024	USD	3.1968
P-mdist	15.3.2024	20.3.2024	USD	3.2503
P-mdist	15.4.2024	18.4.2024	USD	3.3087
P-mdist	16.5.2024	21.5.2024	USD	3.2382
P-mdist	17.6.2024	20.6.2024	USD	3.2670
P-mdist	15.7.2024	18.7.2024	USD	3.2889
(SGD hedged) P-mdist	15.2.2024	20.2.2024	SGD	1.7018
(SGD hedged) P-mdist	15.3.2024	20.3.2024	SGD	1.7303
(SGD hedged) P-mdist	15.4.2024	18.4.2024	SGD	1.7614
(SGD hedged) P-mdist	16.5.2024	21.5.2024	SGD	1.7238
(SGD hedged) P-mdist	17.6.2024	20.6.2024	SGD	1.7306
(SGD hedged) P-mdist	15.7.2024	18.7.2024	SGD	1.7422
Q-4%-mdist	12.2.2024	15.2.2024	USD	0.3557
Q-4%-mdist	11.3.2024	14.3.2024	USD	0.3617
Q-4%-mdist	10.4.2024	15.4.2024	USD	0.3682
Q-4%-mdist	10.5.2024	15.5.2024	USD	0.3605
Q-4%-mdist	11.6.2024	14.6.2024	USD	0.3658
Q-4%-mdist	10.7.2024	15.7.2024	USD	0.3683
(AUD hedged) Q-4%-mdist	12.2.2024	15.2.2024	AUD	0.3397
(AUD hedged) Q-4%-mdist	11.3.2024	14.3.2024	AUD	0.3451
(AUD hedged) Q-4%-mdist	10.4.2024	15.4.2024	AUD	0.3510
(AUD hedged) Q-4%-mdist	10.5.2024	15.5.2024	AUD	0.3431
(AUD hedged) Q-4%-mdist	11.6.2024	14.6.2024	AUD	0.3477
(AUD hedged) Q-4%-mdist	10.7.2024	15.7.2024	AUD	0.3497
(HKD) Q-4%-mdist	12.2.2024	15.2.2024	HKD	3.3397
(HKD) Q-4%-mdist	11.3.2024	14.3.2024	HKD	3.4010
(HKD) Q-4%-mdist	10.4.2024	15.4.2024	HKD	3.4615
(HKD) Q-4%-mdist	10.5.2024	16.5.2024	HKD	3.3861
(HKD) Q-4%-mdist	11.6.2024	14.6.2024	HKD	3.4371
(HKD) Q-4%-mdist	10.7.2024	15.7.2024	HKD	3.4534
Q-mdist	15.2.2024	20.2.2024	USD	0.3173
Q-mdist	15.3.2024	20.3.2024	USD	0.3228
Q-mdist	15.4.2024	18.4.2024	USD	0.3287
Q-mdist	16.5.2024	21.5.2024	USD	0.3219
Q-mdist	17.6.2024	20.6.2024	USD	0.3250
Q-mdist	15.7.2024	18.7.2024	USD	0.3273
(SGD hedged) Q-mdist	15.2.2024	20.2.2024	SGD	0.1708
(SGD hedged) Q-mdist	15.3.2024	20.3.2024	SGD	0.1737

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
(SGD hedged) Q-mdist	15.4.2024	18.4.2024	SGD	0.1769
(SGD hedged) Q-mdist	16.5.2024	21.5.2024	SGD	0.1732
(SGD hedged) Q-mdist	17.6.2024	20.6.2024	SGD	0.1740
(SGD hedged) Q-mdist	15.7.2024	18.7.2024	SGD	0.1753

Statement of Investments in Securities and other Net Assets as of 31 July 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Israel			
ILS ISRACARD LTD NPV	0.61	2.13	0.00
TOTAL Israel		2.13	0.00
Total Equities		2.13	0.00
Total Transferable securities and money market instruments listed on an official stock exchange		2.13	0.00

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Ireland

USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	10 641 474.00	23 910 327.93	2.60
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	668 630.00	8 812 743.99	0.96
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	2 049 392.00	23 096 647.84	2.51
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	247 643.00	27 486 268.03	2.99
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	5 292 210.00	93 068 805.06	10.12
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	474 365.00	9 714 995.20	1.05
TOTAL Ireland		186 089 788.05	20.23

Luxembourg

USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	2 030 015.00	18 921 769.82	2.06
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC	1 234.00	11 423 261.40	1.24
USD FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC	742.00	7 475 887.44	0.81
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	2 103 954.00	22 595 624.38	2.46
USD SUSTANABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	3 242 182.00	34 141 797.55	3.71
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	8 550.00	105 770 913.76	11.50
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)I-X-ACC	3 000.00	332 128.95	0.04
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BDS(EUR)U-X-ACC	8 399.50	82 815 052.42	9.00
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	4 442.00	46 996 137.90	5.11
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)I-X-ACC	115 372.00	36 995 185.52	4.02
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	3 449.00	46 051 254.94	5.00
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	230 555.00	37 861 742.10	4.11
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	3 470.00	37 237 298.70	4.05
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	14 009.00	141 455 877.50	15.37
USD UBS (LUX) MONEY MARKET FUND - USD U-X-ACC	2 662.00	33 096 779.10	3.60
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)I-A1-ACC	371 821.65	42 305 866.77	4.60
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	1 896.00	18 839 717.76	2.05
TOTAL Luxembourg		724 316 296.01	78.73
Total Investment funds, open end		910 406 084.06	98.96
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		910 406 084.06	98.96

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	134.00	481 197.39	0.05
TOTAL CHF		481 197.39	0.05

USD

USD S&P 500 INDEX PUT 5050.00000 20.12.24	-33.00	-204 204.00	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	33.00	429 330.00	0.04
TOTAL USD		225 126.00	0.02
Total Options on indices, classic-styled		706 323.39	0.07
Total Derivative instruments listed on an official stock exchange		706 323.39	0.07
Total investments in securities		911 112 409.58	99.03

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets			
Derivative instruments						
Derivative instruments listed on an official stock exchange						
Financial Futures on bonds						
EUR	EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-149.00	-397 996.38	-0.04		
USD	US 5YR TREASURY NOTE FUTURE 30.09.24	344.00	723 898.50	0.08		
AUD	AUSTRALIA 10YR BOND FUTURE 16.09.24	244.00	107 819.50	0.01		
TOTAL Financial Futures on bonds			433 721.62	0.05		
Total Derivative instruments listed on an official stock exchange			433 721.62	0.05		
Total Derivative instruments			433 721.62	0.05		
Forward Foreign Exchange contracts						
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date						
AUD	54 077 700.00	USD	36 569 455.18	16.8.2024	-1 243 547.87	-0.14
CAD	13 136 300.00	USD	9 643 942.84	16.8.2024	-131 038.10	-0.01
GBP	11 302 900.00	USD	14 548 723.28	16.8.2024	-28 738.38	0.00
SGD	39 039 800.00	USD	29 006 392.96	16.8.2024	203 850.86	0.02
CNH	31 174 800.00	USD	4 287 330.29	16.8.2024	31 503.52	0.00
USD	131 597.11	AUD	194 200.00	16.8.2024	4 737.22	0.00
USD	45 546.07	CAD	62 000.00	16.8.2024	647.58	0.00
USD	48 819.45	GBP	37 800.00	16.8.2024	260.64	0.00
USD	20 730.07	CNH	150 300.00	16.8.2024	-91.90	0.00
JPY	2 514 716 700.00	USD	15 874 933.98	16.8.2024	873 988.54	0.08
AUD	1 393 700.00	USD	947 480.60	16.8.2024	-37 055.10	0.00
SGD	1 101 800.00	USD	822 017.97	16.8.2024	2 367.57	0.00
CNH	908 600.00	USD	125 150.81	16.8.2024	723.05	0.00
USD	344 209.59	GBP	265 700.00	16.8.2024	2 884.80	0.00
USD	216 908.13	AUD	322 300.00	16.8.2024	6 367.74	0.00
USD	86 178.51	SGD	115 400.00	16.8.2024	-165.74	0.00
CAD	1 273 700.00	USD	930 511.05	16.8.2024	-8 136.65	0.00
USD	18 834 796.49	CNY	134 520 000.00	29.8.2024	-41 008.86	0.00
USD	12 401 117.24	CAD	17 052 587.82	29.8.2024	47 316.18	0.01
USD	25 377 089.56	GBP	19 642 835.24	29.8.2024	140 033.99	0.02
USD	24 867 229.61	JPY	3 857 245 507.00	29.8.2024	-875 196.97	-0.10
USD	3 586 517.33	AUD	5 406 959.48	29.8.2024	53 184.87	0.01
USD	639 621.43	SGD	859 000.00	29.8.2024	-3 478.06	0.00
USD	1 815 976.02	SEK	19 487 173.32	29.8.2024	-4 827.93	0.00
USD	3 029 675.98	NOK	33 344 556.24	29.8.2024	-21 956.56	0.00
USD	1 956 336.40	HKD	15 261 615.05	29.8.2024	1 089.01	0.00
USD	268 366.41	NZD	450 000.00	29.8.2024	1 077.21	0.00
USD	3 303 632.25	DKK	22 635 444.26	29.8.2024	16 007.20	0.00
USD	5 985 939.83	CHF	5 312 552.13	29.8.2024	-68 783.08	-0.01
USD	139 906 236.79	EUR	128 653 317.10	29.8.2024	510 587.03	0.06
AUD	255 100.00	USD	168 953.70	16.8.2024	-2 311.28	0.00
EUR	1 100 000.00	USD	1 195 172.00	29.8.2024	-3 323.88	0.00
USD	154 956.72	SGD	207 700.00	16.8.2024	-447.96	0.00
USD	97 011.27	CAD	133 800.00	16.8.2024	117.42	0.00
AUD	1 574 200.00	USD	1 029 131.83	1.8.2024	-1 179.23	0.00
USD	1 029 497.05	AUD	1 574 200.00	16.8.2024	1 161.09	0.00
GBP	725 500.00	USD	932 205.69	1.8.2024	-337.22	0.00
USD	932 323.94	GBP	725 500.00	16.8.2024	328.70	0.00
Total Forward Foreign Exchange contracts					-573 390.55	-0.06
Cash at banks, deposits on demand and deposit accounts and other liquid assets					9 766 043.99	1.06
Bank overdraft and other short-term liabilities					-115.89	0.00
Other assets and liabilities					-729 815.92	-0.08
Total net assets					920 008 852.83	100.00

UBS (Lux) Strategy Fund – Growth Sustainable (USD)

Most important figures

	ISIN	31.7.2024	31.1.2024	31.1.2023
Net assets in USD		327 537 552.37	142 489 584.28	154 189 690.10
Class F-acc¹	LU1317082466			
Units outstanding		-	-	18 543.8990
Net asset value per unit in USD		-	-	157.89
Issue and redemption price per unit in USD ²		-	-	157.89
Class I-A1-acc³	LU2796588098			
Units outstanding		7 473.5400	-	-
Net asset value per unit in USD		1 059.11	-	-
Issue and redemption price per unit in USD ²		1 058.69	-	-
Class I-A1-dist⁴	LU2694994356			
Units outstanding		10.0000	10.0000	-
Net asset value per unit in USD		1 161.25	1 077.06	-
Issue and redemption price per unit in USD ²		1 160.79	1 077.06	-
Class I-A3-acc⁵	LU1921469760			
Units outstanding		152 417.7420	15 648.9930	-
Net asset value per unit in USD		118.56	109.35	-
Issue and redemption price per unit in USD ²		118.51	109.35	-
Class K-1-acc⁶	LU2208513205			
Units outstanding		0.6130	-	-
Net asset value per unit in USD		5 249 754.67	-	-
Issue and redemption price per unit in USD ²		5 247 654.77	-	-
Class P-acc	LU0033040865			
Units outstanding		46 227.9670	23 155.3690	26 894.0440
Net asset value per unit in USD		5 076.70	4 702.11	4 377.35
Issue and redemption price per unit in USD ²		5 074.67	4 702.11	4 377.35
Class (JPY hedged) P-acc	LU1410364837			
Units outstanding		181 163.3610	62 167.0400	58 256.9360
Net asset value per unit in JPY		13 280	12 631	12 433
Issue and redemption price per unit in JPY ²		13 275	12 631	12 433
Class Q-acc	LU0941351685			
Units outstanding		254 841.7170	153 698.1110	175 443.8180
Net asset value per unit in USD		186.96	172.52	159.41
Issue and redemption price per unit in USD ²		186.89	172.52	159.41

¹ The unit class F-acc was in circulation until 9.6.2023

² See note 1

³ First NAV: 23.4.2024

⁴ First NAV: 7.11.2023

⁵ The unit class I-A3-acc was in circulation until 11.10.2022 - reactivated 28.4.2023

⁶ First NAV: 24.4.2024

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	93.93
EUR	5.05
CHF	0.05
TOTAL	99.03

Classification by Instrument as a % of net assets

Investment funds, open end	98.96
Options on indices, classic-styled	0.07
TOTAL	99.03

Statement of Net Assets

	USD
Assets	31.7.2024
Investments in securities, cost	311 778 660.68
Investments in securities, unrealized appreciation (depreciation)	12 593 238.09
Total investments in securities (Note 1)	324 371 898.77
Cash at banks, deposits on demand and deposit accounts	2 498 918.18
Other liquid assets (Margins)	450 461.66
Receivable on subscriptions	314 173.90
Interest receivable on liquid assets	307.78
Other receivables	133.03
Unrealized gain on financial futures (Note 1)	135 904.24
Unrealized gain on forward foreign exchange contracts (Note 1)	847 036.43
TOTAL Assets	328 618 833.99
Liabilities	
Payable on redemptions	-604 441.74
Provisions for flat fee (Note 2)	-455 264.32
Provisions for taxe d'abonnement (Note 3)	-3 071.66
Provisions for other commissions and fees (Note 2)	-18 503.90
Total provisions	-476 839.88
TOTAL Liabilities	-1 081 281.62
Net assets at the end of the period	327 537 552.37

Statement of Operations

	USD
Income	1.2.2024-31.7.2024
Interest on liquid assets	64 971.72
Dividends	156 675.27
Other income (Note 4)	4 530.28
TOTAL income	226 177.27
Expenses	
Flat fee (Note 2)	-1 799 365.45
Taxe d'abonnement (Note 3)	-15 987.38
Other commissions and fees (Note 2)	-33 264.14
Interest on cash and bank overdraft	-128.12
TOTAL expenses	-1 848 745.09
Net income (loss) on investments	-1 622 567.82
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	780 443.21
Realized gain (loss) on options	307 139.67
Realized gain (loss) on financial futures	53 852.28
Realized gain (loss) on forward foreign exchange contracts	119 983.13
Realized gain (loss) on swaps	199.82
Realized gain (loss) on foreign exchange	83 313.52
TOTAL realized gain (loss)	1 344 931.63
Net realized gain (loss) of the period	-277 636.19
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	12 639 959.96
Unrealized appreciation (depreciation) on options	21 731.23
Unrealized appreciation (depreciation) on financial futures	135 794.84
Unrealized appreciation (depreciation) on forward foreign exchange contracts	651 105.77
TOTAL changes in unrealized appreciation (depreciation)	13 448 591.80
Net increase (decrease) in net assets as a result of operations	13 170 955.61

Statement of Changes in Net Assets

	USD
	1.2.2024-31.7.2024
Net assets at the beginning of the period	142 489 584.28
Subscriptions	188 066 975.36
Redemptions	-16 189 905.51
Total net subscriptions (redemptions)	171 877 069.85
Dividend paid	-57.37
Net income (loss) on investments	-1 622 567.82
Total realized gain (loss)	1 344 931.63
Total changes in unrealized appreciation (depreciation)	13 448 591.80
Net increase (decrease) in net assets as a result of operations	13 170 955.61
Net assets at the end of the period	327 537 552.37

Development of the outstanding units

	1.2.2024-31.7.2024
Class	I-A1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	9 835.7250
Number of units redeemed	-2 362.1850
Number of units outstanding at the end of the period	7 473.5400
Class	I-A1-dist
Number of units outstanding at the beginning of the period	10.0000
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	10.0000
Class	I-A3-acc
Number of units outstanding at the beginning of the period	15 648.9930
Number of units issued	149 179.6540
Number of units redeemed	-12 410.9050
Number of units outstanding at the end of the period	152 417.7420
Class	K-1-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	0.6130
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	0.6130
Class	P-acc
Number of units outstanding at the beginning of the period	23 155.3690
Number of units issued	25 269.7810
Number of units redeemed	-2 197.1830
Number of units outstanding at the end of the period	46 227.9670
Class	(JPY hedged) P-acc
Number of units outstanding at the beginning of the period	62 167.0400
Number of units issued	120 180.5840
Number of units redeemed	-1 184.2630
Number of units outstanding at the end of the period	181 163.3610
Class	Q-acc
Number of units outstanding at the beginning of the period	153 698.1110
Number of units issued	108 172.2710
Number of units redeemed	-7 028.6650
Number of units outstanding at the end of the period	254 841.7170

Annual Distribution¹

UBS (Lux) Strategy Fund – Growth Sustainable (USD)	Ex-Date	Pay-Date	Currency	Amount per unit
I-A1-dist	2.4.2024	5.4.2024	USD	5.7365

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 July 2024

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	2 155 795.00		4 843 855.79	1.48
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	246 725.00		3 251 909.52	0.99
USD NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	443 656.00		5 000 003.12	1.53
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	88 475.00		9 819 972.96	3.00
USD UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	2 655 996.00		46 708 345.66	14.26
USD UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	234 320.00		4 798 873.60	1.46
TOTAL Ireland			74 422 960.65	22.72
Luxembourg				
USD BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	712 802.00		6 644 027.44	2.03
USD ROBECO CAPITAL GROWTH FDS-ROBECO GLBL SDG ENG EQ-SHS -I- CAP	101 555.00		10 682 570.45	3.26
USD SUSTANABLE DEVELOPMNT BK BD 1-5 IDX FD-SHS-(USD) U-X-ACC-CAP	366 294.00		3 933 851.04	1.20
USD SUSTNABLE DEVELOPMNT BK BD 5-10 IDX FD-SHS-(USD) U-X-ACC-CAP	568 238.00		5 983 830.26	1.83
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	901.58		11 153 366.09	3.42
EUR UBS (LUX) BOND SICAV-GREEN SOC SUSTAINABLE BDS(EUR)-X-ACC	3 000.00		332 128.95	0.10
EUR UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)-X-ACC	1 643.50		16 204 123.90	4.95
USD UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	2 229.00		23 582 708.55	7.20
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	58 277.00		18 687 102.82	5.71
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	1 765.00		23 566 385.90	7.19
USD UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC	115 937.00		19 039 174.14	5.81
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	1 741.00		18 683 036.61	5.70
USD UBS (LUX) EQUITY SICAV - ENGAGE FOR IMPACT (USD) U-X-ACC	5 940.00		59 979 150.00	18.31
USD UBS (LUX) MONEY MARKET FUND - USD U-X-ACC	1 069.00		13 290 930.45	4.06
USD UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)-A1-ACC	74 378.42		8 462 776.63	2.58
USD UBS(LUX)KEY SELECTION SICAV-DIGTL TRANSFR THEMES USD U-X-ACC	953.00		9 469 541.68	2.89
TOTAL Luxembourg			249 694 704.91	76.24
Total Investment funds, open end			324 117 665.56	98.96
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			324 117 665.56	98.96

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF SWISS MARKET INDEX CALL 12150.00000 20.09.24	48.00		172 369.21	0.05
TOTAL CHF			172 369.21	0.05

USD

USD S&P 500 INDEX PUT 5050.00000 20.12.24	-12.00		-74 256.00	-0.02
USD S&P 500 INDEX PUT 5425.00000 20.12.24	12.00		156 120.00	0.04
TOTAL USD			81 864.00	0.02
Total Options on indices, classic-styled			254 233.21	0.07
Total Derivative instruments listed on an official stock exchange			254 233.21	0.07
Total investments in securities			324 371 898.77	99.03

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO BTP ITALY GOVERNMENT FUTURE 06.09.24	-52.00		-138 833.43	-0.04
USD US 5YR TREASURY NOTE FUTURE 30.09.24	122.00		237 250.00	0.07
AUD AUSTRALIA 10YR BOND FUTURE 16.09.24	85.00		37 487.67	0.01
TOTAL Financial Futures on bonds			135 904.24	0.04
Total Derivative instruments listed on an official stock exchange			135 904.24	0.04
Total Derivative instruments			135 904.24	0.04

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets		
Forward Foreign Exchange contracts					
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date					
JPY	2 373 884 200.00	USD 14 782 867.75	16.8.2024	1 028 059.40	0.31
JPY	60 297 500.00	USD 383 644.34	16.8.2024	17 958.81	0.00
USD	92 613.73	JPY 14 482 200.00	16.8.2024	-3 842.96	0.00
USD	6 696 909.87	CNY 47 830 000.00	29.8.2024	-14 581.13	0.00
USD	11 718 771.17	JPY 1 817 740 783.00	29.8.2024	-412 439.71	-0.13
USD	11 927 880.03	GBP 9 232 634.09	29.8.2024	65 819.55	0.02
USD	6 436 763.98	CAD 8 851 096.31	29.8.2024	24 559.33	0.01
USD	150 085.99	SGD 201 546.63	29.8.2024	-804.04	0.00
USD	1 641 442.36	NOK 18 063 451.03	29.8.2024	-11 691.50	0.00
USD	500 751.28	HKD 3 906 484.92	29.8.2024	270.54	0.00
USD	800 986.19	SEK 8 592 606.55	29.8.2024	-1 872.78	0.00
USD	56 051.24	NZD 94 000.00	29.8.2024	217.50	0.00
USD	1 751 745.53	DKK 11 998 509.20	29.8.2024	9 053.89	0.00
USD	1 833 086.34	AUD 2 763 981.49	29.8.2024	26 883.51	0.01
USD	3 347 589.43	CHF 2 971 002.69	29.8.2024	-38 466.39	-0.01
USD	43 159 059.30	EUR 39 687 695.63	29.8.2024	157 508.74	0.05
USD	162 972.57	EUR 150 000.00	29.8.2024	447.83	0.00
CNY	1 400 000.00	USD 196 601.60	29.8.2024	-154.03	0.00
USD	541 114.50	EUR 500 000.00	5.8.2024	64.50	0.00
EUR	1 250 000.00	USD 1 354 327.50	29.8.2024	45.37	0.00
Total Forward Foreign Exchange contracts				847 036.43	0.26
Cash at banks, deposits on demand and deposit accounts and other liquid assets				2 949 379.84	0.90
Other assets and liabilities				-766 666.91	-0.23
Total net assets				327 537 552.37	100.00

Notes to the Financial Statements

Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting. The significant accounting policies are summarised as follows:

a) Calculation of the Net Asset Value

The net asset value and the issue, redemption and conversion price per unit of the different unit classes of each subfund are expressed in the currency of account of the subfund or unit class concerned and are calculated every business day by dividing the overall net assets of the subfund attributable to each unit class by the number of units in the respective unit class of the subfund.

In this context, “business day” refers to normal bank business days in Luxembourg (i.e. each day on which the banks are open during normal business hours) except for 24 and 31 December with the exception of individual non-statutory rest days in Luxembourg and days on which exchanges in the main countries in which the subfund invests are closed or 50% or more subfund investments cannot be adequately valued.

The percentage of the net asset value which is attributable to each unit class of a subfund is determined by the ratio of units issued in each unit class to the total number of units issued in the subfund, taking into account the fees charged to that unit class, and changes according to the issues and redemptions of units for each subfund.

b) Valuation principles

- Liquid funds – whether in the form of cash, bank deposits, bills of exchange, sight securities, debt claims, prepaid expenses, cash dividends and declared or accrued interest that has not yet been received – are valued at their full value unless it is unlikely that this value will be fully paid or received, in which case their value is determined by taking into consideration a deduction that seems appropriate in order to portray their true value.

- Securities, derivatives and other assets listed on a stock exchange are valued at the last-known market prices. If these securities, derivatives or other assets are listed on several stock exchanges, the latest available price on the stock exchange that represents the major market for these investments will apply.

In the case of securities, derivatives and other assets not commonly traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Management Company may value these securities, derivatives and other investments based on these prices. Securities, derivatives and other investments not listed on a stock exchange or which are traded on another regulated market which

operates regularly and is recognised and open to the public are valued at the last available price on this market.

- Securities and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, are valued by the Management Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- Derivatives not listed on a stock exchange (OTC derivatives) are valued on the basis of independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation obtained will be verified by means of calculation methods recognised by the Management Company and the Fund’s auditors, based on the market value of the underlying instrument from which the derivative originates.
- Units of other undertakings for collective investment in transferable securities (UCITS) and/or undertakings for collective investment (UCI) are valued at their last-known net asset value.
- Money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. The valuation based on the curves refers to the interest rate and credit spread components. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower.
- Securities, derivatives and other assets denominated in a currency other than the currency of account of the relevant subfund and not hedged by foreign-exchange transactions, are valued at the middle-market rate of exchange (midway between the bid and offer rate) known in Luxembourg or, if not available, on the most representative market for this currency.
- Fixed-term deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swaps is calculated by an external service provider and a second independent valuation is provided by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available by Bloomberg), and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the UBS Valuation Policy.

The Management Company is authorized to apply other generally recognized and auditable valuation criteria in good faith in order to achieve an appropriate valuation of the net assets if, due to extraordinary circumstances, a valuation in accordance with the above-mentioned regulations proves to be unfeasible or inaccurate.

In extraordinary circumstances, additional valuations can be carried out over the course of the day. These new valuations will then be authoritative for subsequent issues and redemptions of units.

Due to fees and charges as well as the buy-sell spreads for the underlying investments, the actual costs of buying and selling assets and investments for a subfund may differ from the last available price or, if applicable, the net asset value used to calculate the net asset value per unit. These costs have a negative impact on the value of a subfund and are termed "dilution". To reduce the effects of dilution, the Board of Directors may at its own discretion make a dilution adjustment to the net asset value per unit (swing pricing).

Units are issued and redeemed based on a single price: the net asset value per unit. To reduce the effects of dilution, the net asset value per unit is nevertheless adjusted on valuation days as described below; this takes place irrespective of whether the subfund is in a net subscription or net redemption position on the relevant valuation day. If no trading is taking place in a subfund or class of a subfund on a particular valuation day, the unadjusted net asset value per unit is applied. The Board of Directors has discretion to decide under which circumstances such a dilution adjustment should be made. The requirement to carry out a dilution adjustment generally depends on the scale of subscriptions or redemptions of units in the relevant subfund. The Board of Directors may apply a dilution adjustment if, in its view, the existing unitholders (in the case of subscriptions) or remaining unitholders (in the case of redemptions) could otherwise be put at a disadvantage. The dilution adjustment may take place if:

- (a) a subfund records a steady fall (i.e. a net outflow due to redemptions);
- (b) a subfund records a considerable volume of net subscriptions relative to its size;
- (c) a subfund shows a net subscription or net redemption position on a particular valuation day; or
- (d) in all other cases in which the Board of Directors believes a dilution adjustment is necessary in the interests of the unitholders.

When a valuation adjustment is made, a value is added to or deducted from the net asset value per unit depending on whether the subfund is in a net subscription or net redemption position; the extent of the valuation adjustment shall, in the opinion of the Board of Directors, adequately cover the fees and charges as well as the buy-sell spreads. In particular, the net asset value of the respective subfund will be adjusted (upwards or downwards) by an amount that (i) reflects the estimated tax expenses, (ii) the trading costs that may be incurred by the subfund, and (iii) the estimated bid-ask spread for the assets in which the subfund invests. As some equity markets and countries may show different fee structures on the buyer and seller side, the adjustment for net inflows and outflows may vary. Generally speaking, adjustments shall be limited to a maximum of 2% of the relevant applicable net asset value per unit. Under exceptional circumstances (e.g. high market volatility and/or illiquidity, extraordinary market conditions, market disruptions etc.), the Board of Directors may decide to apply temporarily a dilution adjustment of more than 2% of the relevant applicable net asset value per unit in relation to each subfund and/or valuation date, provided that the Board of Directors is able to justify that this is representative of prevailing market conditions and is in the unitholders' best interest. This dilution adjustment shall be calculated according to the procedure specified by the Board

of Directors. Unitholders shall be informed through the normal channels whenever temporary measures are introduced and once the temporary measures have ended. The net asset value of each class of the subfund is calculated separately. However, dilution adjustments affect the net asset value of each class to the same degree in percentage terms. The dilution adjustment is made at subfund level and relates to capital activity, but not to the specific circumstances of each individual investor transaction.

For all subfunds the Swing Pricing methodology is applied.

If there were Swing Pricing adjustments to the net asset value at the end of the period, this can be seen from the most important figures of the net asset value information of the subfunds. The issue and redemption price per unit represents the adjusted net asset value.

c) Valuation of forward foreign exchange contracts

The unrealized gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

d) Valuation of financial futures contracts

Financial futures contracts are valued based on the latest available published price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

e) Net realized profit (loss) on sales of securities

The realized profits or losses on sales of securities are calculated on the basis of the average cost of investments sold.

f) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities denominated in currencies other than the reference currency of the different subfunds are converted at the prevailing mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the prevailing mid closing spot rates at payment date. Profit or loss on foreign exchange is included in the financial statements.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at mid closing spot rate prevailing on the day of acquisition.

g) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for on the bank business days following the transaction dates.

h) Combined financial statements

The combined financial statements of the Fund are established in EUR. The various items of the combined statement of net assets, combined statement of operations and combined statement of changes in net assets as at 31 July 2024 of the Fund are equal to the sum of the corresponding items in the financial statements of each subfund converted into EUR at the closing exchange rates.

The following exchange rates were used for the conversion of the combined financial statements as of 31 July 2024:

Exchange rates

EUR 1	=	CHF	0.952519
EUR 1	=	USD	1.082100

i) "Mortgage-backed securities"

The Fund, in accordance with its investment policies, may invest in mortgage-backed securities. A mortgage-backed security is a participation in a pool of residential mortgages which is consolidated into the form of securities. The principal and interest payments on the underlying mortgages are passed through to the holders of the mortgage-backed security of which the principle reduces the cost basis of the security. The payment of principal and interest may be guaranteed by quasi-governmental agencies of the United States. A gain or loss is calculated on each paydown associated with each payment of principal.

This gain or loss has been included in "Net realized gain or loss on sales of securities" in the statement of operations. In addition, prepayments of the underlying mortgages may shorten the life of the security, thereby affecting the Fund's expected yield.

j) Receivable on securities sales, Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

k) Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

l) Swaps

The Fund may enter into interest rate swap contracts, forward rate agreements on interest rates swaptions and credit default swaps, if they are executed with first-class financial institutions that specialize in transactions of this kind.

Changes in unrealized profits and losses are reflected in the Statement of Operations under the changes in "Unrealized appreciation (depreciation) on Swaps". Gains or losses on swaps incurred when closed-out or matured are recorded as "Realized gain (loss) on Swaps" in the Statement of Operations.

Note 2 – Flat fee

The Fund pays a maximum monthly flat fee for each of the subfunds resp. for each of the unit classes, calculated on the average net asset value of the subfunds resp. the unit classes as shown in the table below.

UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)
 UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)
 UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	1.080%	1.130%
Unit classes with "N" in their name	1.500%	1.550%
Unit classes with "K-1" in their name	0.850%	0.880%
Unit classes with "K-B" in their name	0.065%	0.065%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	0.570%	0.600%
Unit classes with "Q" in their name	0.650%	0.700%
Unit classes with "QL" in their name	0.650%	0.700%
Unit classes with "I-A1" in their name	0.650%	0.680%
Unit classes with "I-A2" in their name	0.600%	0.630%
Unit classes with "I-A3" in their name	0.570% *	0.600%
Unit classes with "I-A4" in their name	0.570%	0.600%
Unit classes with "I-B" in their name	0.065%	0.065%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

* UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD): Max 0.570% / Eff 0.480%

UBS (Lux) Strategy Fund – Yield Sustainable (CHF)
 UBS (Lux) Strategy Fund – Yield Sustainable (EUR)
 UBS (Lux) Strategy Fund – Yield Sustainable (USD)

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	1.440%	1.490%
Unit classes with "N" in their name	1.680%	1.730%
Unit classes with "K-1" in their name	0.900%	0.930%
Unit classes with "K-B" in their name	0.065%	0.065%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	0.760%	0.790%
Unit classes with "Q" in their name	0.850%	0.900%
Unit classes with "QL" in their name	0.850%	0.900%

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "I-A1" in their name	0.850%	0.880%
Unit classes with "I-A2" in their name	0.800%	0.830%
Unit classes with "I-A3" in their name	0.760%	0.790%
Unit classes with "I-A4" in their name	0.760%	0.790%
Unit classes with "I-B" in their name	0.065%	0.065%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)*

UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)*

UBS (Lux) Strategy Fund – Balanced Sustainable (USD)*

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	1.620%	1.670%
Unit classes with "P-C" in their name	1.620%	1.670%
Unit classes with "N" in their name	1.860%	1.910%
Unit classes with "K-1" in their name	1.000%	1.030%
Unit classes with "K-B" in their name	0.065%	0.065%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	0.850%	0.880%
Unit classes with "Q" in their name	0.950%	1.000%
Unit classes with "QL" in their name	0.950%	1.000%
Unit classes with "I-A1" in their name	0.950%	0.980%
Unit classes with "I-A2" in their name	0.900%**	0.930%
Unit classes with "I-A3" in their name	0.850%***	0.880%
Unit classes with "I-A4" in their name	0.850%	0.880%
Unit classes with "I-B" in their name	0.065%	0.065%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

* The entire flat fee for the "Balanced" subfunds accruing to the unit class "P-C-dist" accrues the UBS Optimus Foundation.

** UBS (Lux) Strategy Fund – Balanced Sustainable (EUR): Max 0.900% / Eff 0.620%

*** UBS (Lux) Strategy Fund – Balanced Sustainable (USD): Max 0.850% / Eff 0.540%

UBS (Lux) Strategy Fund – Growth Sustainable (CHF)

UBS (Lux) Strategy Fund – Growth Sustainable (EUR)

UBS (Lux) Strategy Fund – Growth Sustainable (USD)

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	1.800%	1.850%
Unit classes with "N" in their name	1.980%	2.030%
Unit classes with "K-1" in their name	1.100%*	1.130%
Unit classes with "K-B" in their name	0.065%	0.065%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	0.940%	0.970%
Unit classes with "Q" in their name	1.050%	1.100%
Unit classes with "QL" in their name	1.050%	1.100%
Unit classes with "I-A1" in their name	1.050%	1.080%
Unit classes with "I-A2" in their name	1.000%	1.030%
Unit classes with "I-A3" in their name	0.940%	0.970%
Unit classes with "I-A4" in their name	0.940%	0.970%
Unit classes with "I-B" in their name	0.065%	0.065%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

* UBS (Lux) Strategy Fund – Growth Sustainable (CHF): Max 1.100% / Eff 0.930%

* UBS (Lux) Strategy Fund – Growth Sustainable (EUR): Max 1.100% / Eff 0.930%

* UBS (Lux) Strategy Fund – Growth Sustainable (USD): Max 1.100% / Eff 0.930%

UBS (Lux) Strategy Fund – Equity Sustainable (CHF)

UBS (Lux) Strategy Fund – Equity Sustainable (EUR)

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	1.920%	1.970%
Unit classes with "N" in their name	1.980%	2.030%
Unit classes with "K-1" in their name	1.300%	1.330%
Unit classes with "K-B" in their name	0.065%	0.065%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	1.030%	1.060%
Unit classes with "Q" in their name	1.150%	1.200%

	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "QL" in their name	1.150%	1.200%
Unit classes with "I-A1" in their name	1.150%	1.180%
Unit classes with "I-A2" in their name	1.100%	1.130%
Unit classes with "I-A3" in their name	1.030%*	1.060%
Unit classes with "I-A4" in their name	1.030%	1.060%
Unit classes with "I-B" in their name	0.065%	0.065%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

* UBS (Lux) Strategy Fund – Equity Sustainable (EUR): Max : 1.030% / Eff 0.750%

Out of the aforementioned flat fee the following fees are paid:

1. In accordance with the following provisions, a maximum flat fee based on the net asset value of the Fund is paid from the Fund's assets for the management, administration, portfolio management and distribution of the Fund (if applicable), as well as for all Depositary tasks, such as the safekeeping and supervision of the Fund's assets, the processing of payment transactions and all other tasks listed in the "Depositary and Main Paying Agent" section. This fee is charged to the Fund's assets pro rata temporis upon every calculation of the net asset value, and is paid on a monthly basis (maximum flat fee). The maximum flat fee for unit classes with "hedged" in their name may contain fees for hedging currency risk. The relevant maximum flat fee will not be charged until the corresponding unit classes have been launched. An overview of the maximum flat fees can be found under "The subfunds and their special investment policies".

The maximum flat fee effectively applied can be found in the annual and semi-annual reports.

2. The maximum flat fee does not include the following fees and additional expenses, which are also taken from the Fund assets:
 - a) All other Fund asset management expenses for the sale and purchase of assets (bid-ask spread, market-based brokerage fees, commissions, fees, etc.); As a rule, these expenses are calculated upon the purchase or sale of the respective assets. By derogation here from, these additional expenses, which arise through the sale and purchase of assets in connection with the settlement of the issue and redemption of units, are covered by the application of the swing pricing principle pursuant to the section titled "Net asset value, issue, redemption and conversion price".
 - b) Fees of the supervisory authority for the establishment, modification, liquidation and merger of the Fund, as well as all charges payable to the supervisory authorities and any stock exchanges on which the subfunds are listed;

- c) Auditor's fees for the annual audit and for authorisations in connection with creations, alterations, liquidations and mergers within the Fund, as well as any other fees paid to the audit firm for services provided in relation to the administration of the Fund and as permitted by law;
- d) Fees for legal consultants, tax consultants and notaries in connection with the creation, registration in distribution countries, alteration, liquidation and merger of the Fund, as well as for the general safeguarding of the interests of the Fund and its investors, insofar as this is not expressly prohibited by law;
- e) Costs for publishing the Fund's net asset value and all costs for notices to investors, including translation costs;
- f) Costs for the Fund's legal documents (prospectuses, KID, annual and semi-annual reports, and other documents legally required in the countries of domiciliation and distribution);
- g) Costs for the Fund's registration with any foreign supervisory authorities (if applicable), including fees payable to the foreign supervisory authorities, as well as translation costs and fees for the foreign representative or paying agent;
- h) Expenses incurred through use of voting or creditors' rights by the Fund, including fees for external advisers;
- i) Costs and fees related to any intellectual property registered in the Fund's name, or to the Fund's rights of usufruct;
- j) All expenses arising in connection with any extraordinary measures taken by the Management Company, Portfolio Manager or Depositary to protect the interests of the investors;
- k) If the Management Company participates in class-action suits in the interests of investors, it may charge expenses arising in connection with third parties (e.g. legal and depositary costs) to the Fund's assets. Furthermore, the Management Company may bill for all administrative costs, provided these are verifiable, and disclosed and accounted for in the Fund's published total expense ratio (TER).

3. The Management Company may pay trailer fees for the distribution of the Fund.

For unit class "I-B", a fee is charged to cover the costs of fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary). The costs for asset management and distribution are charged outside of the Fund under a separate contract concluded directly between the investor and UBS Asset Management Switzerland AG or one of its authorised representatives.

Costs relating to the services performed for unit classes I-X, K-X and U-X for asset management, fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary) and distribution are covered by the compensation to which UBS Asset Management Switzerland AG is entitled under a separate contract with the investor.

Costs relating to the asset management services to be provided for unit classes "K-B" are covered by the compensation to which UBS Asset Management Switzerland AG or one of its authorised distributors is entitled under a separate agreement with the investor.

All costs that can be allocated to specific subfunds will be charged to those subfunds.

Costs that can be allocated to individual unit classes will be charged to those unit classes. Costs pertaining to some or all subfunds/unit classes will be charged to those subfunds/unit classes in proportion to their respective net asset values.

With regard to subfunds that may invest in other UCIs or UCITS under the terms of their investment policies, fees may be incurred both at the level of the subfund as well as at the level of the relevant target fund. The management fees (excluding performance fees) of the target fund in which the assets of the subfund are invested may amount to a maximum of 3%, taking into account any trailer fees.

Should a subfund invest in units of funds that are managed directly or by delegation by the Management Company itself or by another company linked to the Management Company through common management or control or through a substantial direct or indirect holding, no issue or redemption charges may be charged to the investing subfund in connection with these target fund units.

Details on the subfund's ongoing costs (or ongoing charges) can be found in the KIDs.

The following subfunds invested as at 31 July 2024 at least 50% of their net asset value into other UCITS:

UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)
 UBS (Lux) Strategy Fund – Yield Sustainable (CHF)
 UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)
 UBS (Lux) Strategy Fund – Growth Sustainable (CHF)
 UBS (Lux) Strategy Fund – Equity Sustainable (CHF)
 UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)
 UBS (Lux) Strategy Fund – Yield Sustainable (EUR)
 UBS (Lux) Strategy Fund – Balanced Sustainable (EUR)
 UBS (Lux) Strategy Fund – Growth Sustainable (EUR)
 UBS (Lux) Strategy Fund – Equity Sustainable (EUR)
 UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
 UBS (Lux) Strategy Fund – Yield Sustainable (USD)
 UBS (Lux) Strategy Fund – Balanced Sustainable (USD)
 UBS (Lux) Strategy Fund – Growth Sustainable (USD)

With the exception of the target funds

BNPP JPM ESG EMBI ETF-SHS-UCITS ETF-CAP	0.16% p.a.
CS INVT FD-CREDIT SUISSE LUX EURO CORE BD FD-EB-CAP	0.70% p.a.
FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD	0.45% p.a.
ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	0.18% p.a.
NEUBERGER BERMAN GLOBAL HIGH YIELD SDG ENGAGEMENT FU-I4- USD	0.37% p.a.

RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR	0.65% p.a.
RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF	0.65% p.a.
RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	0.65% p.a.
ROBECO CAPITAL GROWTH FDS-ROBECO GLBL SDG ENG EQ-SHS -I- CAP	0.75% p.a.
UBS (IRL) ETF PLC-MSCI EMU ESG UNIVERSAL LOW CARBON-A- EUR	0.12% p.a.
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST	0.23% p.a.
UBS IRL ETF PLC-MSCI ACWI SOCIALLY RES UCITS ETF-A-DIST-USD	0.25% p.a.
UBS(LUX)BOND SICAV-USD INVEST GRADE CORP SUSTA (USD)-A1-ACC	0.32% p.a.
XTRACKERS (IE) PLC - XTRACKERS USD CORPORATE GRE EN-1C- EUR	1.10% p.a.
XTRACKERS USD CORPORATE GREEN BOND-ACCUM SHS-1C-HEDGED EUR	1.10% p.a.

the maximum management fee of all other target funds was 0.00% p.a.

Note 3 – Taxe d'abonnement

In accordance with the law and the regulations currently in force, the Fund is subject in Luxembourg to the subscription tax at the annual rate of 0.05% or a reduced tax d'abonnement amounting to 0.01% p.a. for some unit classes, payable quarterly and calculated on the basis of the net assets of the Fund at the end of each quarter.

Subfunds may benefit from reduced tax d'abonnement rates ranging from 0.01% to 0.04% p.a. for the portion of net assets that are invested into environmentally sustainable economic activities as defined in Article 3 of EU Regulation 2020/852 of 18 June 2020.

Note 4 – Other income

Other income mainly consist of income resulting from Swing Pricing.

Note 5 – Income Distribution

In accordance with article 10 of the Regulations, once the annual accounts are closed the Management Company will decide to what extent distribution should be made for each subfund or unit class. Distributions may not be so large as to cause the net assets of the Fund to fall below the minimum fund assets laid down by the provisions of the law. If distributions are made, they will be paid out within four months of the end of the financial year.

The Board of Directors of the Management Company is authorized to pay interim dividends and to suspend the payment of distributions.

An income equalisation amount will be calculated so that the distribution corresponds to the actual income entitlement.

Note 6 – Soft commission arrangements

During the period from 1 February 2024 until 31 July 2024, no “soft commission arrangements” were entered into on behalf of UBS (Lux) Strategy Fund and “soft commission arrangements” amount to nil.

Note 7 – Commitments on Financial Futures and Options

Commitments on Financial Futures and Options per subfund and respective currency as of 31 July 2024 can be summarised as follows:

a) Financial Futures

UBS (Lux) Strategy Fund	Financial Futures on bonds (purchased)	Financial Futures on bonds (sold)
– Fixed Income Sustainable (CHF)	7 485 227.68 CHF	2 606 166.89 CHF
– Yield Sustainable (CHF)	101 301 277.60 CHF	35 013 285.56 CHF
– Balanced Sustainable (CHF)	113 634 559.63 CHF	39 205 814.90 CHF
– Growth Sustainable (CHF)	40 736 958.21 CHF	14 163 950.47 CHF
– Fixed Income Sustainable (EUR)	3 406 291.28 EUR	1 189 600.00 EUR
– Yield Sustainable (EUR)	65 953 163.28 EUR	22 007 600.00 EUR
– Balanced Sustainable (EUR)	58 194 514.23 EUR	19 390 480.00 EUR
– Growth Sustainable (EUR)	12 141 144.21 EUR	4 282 560.00 EUR
– Fixed Income Sustainable (USD)	5 841 315.54 USD	1 930 899.24 USD
– Yield Sustainable (USD)	49 101 673.35 USD	16 219 553.62 USD
– Balanced Sustainable (USD)	55 482 442.01 USD	19 180 265.78 USD
– Growth Sustainable (USD)	19 561 368.12 USD	6 693 784.03 USD

The commitments on Financial Futures on bonds or index (if any) are calculated based on the market value of the Financial Futures (Number of contracts*notional contract size*market price of the futures).

b) Options

UBS (Lux) Strategy Fund	Options on indices, classic-styled (sold)
– Yield Sustainable (CHF)	5 478 352.16 CHF
– Balanced Sustainable (CHF)	6 182 711.72 CHF
– Growth Sustainable (CHF)	2 191 340.86 CHF
– Yield Sustainable (EUR)	3 615 190.20 EUR
– Balanced Sustainable (EUR)	3 204 373.14 EUR
– Growth Sustainable (EUR)	657 307.31 EUR
– Yield Sustainable (USD)	2 578 361.87 USD
– Balanced Sustainable (USD)	2 933 997.99 USD
– Growth Sustainable (USD)	1 066 908.36 USD

Note 8 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) “Guidelines on the calculation and disclosure of the TER” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

UBS (Lux) Strategy Fund	Total Expense Ratio (TER)
– Fixed Income Sustainable (CHF) P-acc	1.26%
– Fixed Income Sustainable (CHF) P-dist	1.26%
– Fixed Income Sustainable (CHF) Q-acc	0.83%
– Fixed Income Sustainable (CHF) Q-dist	0.83%
– Yield Sustainable (CHF) K-1-acc	1.05%
– Yield Sustainable (CHF) P-acc	1.61%
– Yield Sustainable (CHF) P-dist	1.61%
– Yield Sustainable (CHF) Q-acc	1.01%
– Yield Sustainable (CHF) Q-dist	1.01%
– Balanced Sustainable (CHF) K-1-acc	1.14%
– Balanced Sustainable (CHF) P-acc	1.79%
– Balanced Sustainable (CHF) P-C-dist	1.80%
– Balanced Sustainable (CHF) P-dist	1.80%
– Balanced Sustainable (CHF) Q-acc	1.11%
– Balanced Sustainable (CHF) Q-C-dist	1.13%
– Balanced Sustainable (CHF) Q-dist	1.13%
– Growth Sustainable (CHF) K-1-acc	1.08%
– Growth Sustainable (CHF) P-acc	1.95%
– Growth Sustainable (CHF) Q-acc	1.20%
– Equity Sustainable (CHF) P-acc	2.01%
– Equity Sustainable (CHF) Q-acc	1.24%
– Fixed Income Sustainable (EUR) N-acc	1.68%
– Fixed Income Sustainable (EUR) P-acc	1.26%
– Fixed Income Sustainable (EUR) P-dist	1.26%
– Fixed Income Sustainable (EUR) Q-acc	0.83%
– Fixed Income Sustainable (EUR) Q-dist	0.83%
– Yield Sustainable (EUR) I-A1-acc	1.01%
– Yield Sustainable (EUR) K-1-acc	1.08%
– Yield Sustainable (EUR) N-acc	1.86%
– Yield Sustainable (EUR) P-acc	1.63%
– Yield Sustainable (EUR) (CHF hedged) P-acc	1.72%
– Yield Sustainable (EUR) (USD hedged) P-acc	1.72%
– Yield Sustainable (EUR) P-dist	1.62%
– Yield Sustainable (EUR) Q-acc	1.03%
– Yield Sustainable (EUR) (CHF hedged) Q-acc	1.10%
– Yield Sustainable (EUR) Q-dist	1.03%
– Balanced Sustainable (EUR) I-A2-acc	0.79%
– Balanced Sustainable (EUR) K-1-acc	1.17%
– Balanced Sustainable (EUR) N-acc	2.04%
– Balanced Sustainable (EUR) (USD hedged) P-4%-mdist	1.85%
– Balanced Sustainable (EUR) P-acc	1.79%
– Balanced Sustainable (EUR) (CHF hedged) P-acc	1.90%
– Balanced Sustainable (EUR) (USD hedged) P-acc	1.90%
– Balanced Sustainable (EUR) P-C-dist	1.80%
– Balanced Sustainable (EUR) P-dist	1.80%
– Balanced Sustainable (EUR) P-mdist	1.80%
– Balanced Sustainable (EUR) (USD hedged) P-mdist	1.85%
– Balanced Sustainable (EUR) Q-acc	1.12%
– Balanced Sustainable (EUR) Q-C-dist	1.13%
– Balanced Sustainable (EUR) Q-dist	1.13%
– Growth Sustainable (EUR) I-A1-acc	1.19%
– Growth Sustainable (EUR) K-1-dist	1.09%
– Growth Sustainable (EUR) N-acc	2.16%
– Growth Sustainable (EUR) P-acc	1.98%
– Growth Sustainable (EUR) Q-acc	1.22%

UBS (Lux) Strategy Fund	Total Expense Ratio (TER)
– Equity Sustainable (EUR) I-A3-acc	0.88%
– Equity Sustainable (EUR) N-acc	2.12%
– Equity Sustainable (EUR) P-acc	2.06%
– Equity Sustainable (EUR) Q-acc	1.29%
– Fixed Income Sustainable (USD) I-A3-acc	0.65%
– Fixed Income Sustainable (USD) P-acc	1.26%
– Fixed Income Sustainable (USD) P-dist	1.26%
– Fixed Income Sustainable (USD) P-mdist	1.26%
– Fixed Income Sustainable (USD) (HKD) P-mdist	1.26%
– Fixed Income Sustainable (USD) Q-acc	0.83%
– Fixed Income Sustainable (USD) Q-dist	0.83%
– Yield Sustainable (USD) I-A1-acc	1.02%
– Yield Sustainable (USD) I-A1-dist	1.02%
– Yield Sustainable (USD) I-A3-acc	0.94%
– Yield Sustainable (USD) K-1-acc	1.09%
– Yield Sustainable (USD) (JPY hedged) K-1-acc	1.12%
– Yield Sustainable (USD) P-4%-mdist	1.63%
– Yield Sustainable (USD) P-acc	1.63%
– Yield Sustainable (USD) (JPY hedged) P-acc	1.68%
– Yield Sustainable (USD) P-dist	1.63%
– Yield Sustainable (USD) P-mdist	1.64%
– Yield Sustainable (USD) Q-4%-mdist	1.04%
– Yield Sustainable (USD) Q-acc	1.04%
– Yield Sustainable (USD) Q-dist	1.04%
– Balanced Sustainable (USD) I-A1-acc	1.10%
– Balanced Sustainable (USD) I-A1-dist	1.08%
– Balanced Sustainable (USD) I-A3-acc	0.73%
– Balanced Sustainable (USD) K-1-acc	1.19%
– Balanced Sustainable (USD) P-4%-mdist	1.82%
– Balanced Sustainable (USD) (HKD) P-4%-mdist	1.82%
– Balanced Sustainable (USD) (AUD hedged) P-4%-mdist	1.87%
– Balanced Sustainable (USD) (CAD hedged) P-4%-mdist	1.87%
– Balanced Sustainable (USD) (GBP hedged) P-4%-mdist	1.87%
– Balanced Sustainable (USD) (RMB hedged) P-4%-mdist	1.87%
– Balanced Sustainable (USD) P-6%-mdist	1.82%
– Balanced Sustainable (USD) (AUD hedged) P-6%-mdist	1.85%
– Balanced Sustainable (USD) (HKD) P-6%-mdist	1.82%
– Balanced Sustainable (USD) P-acc	1.81%
– Balanced Sustainable (USD) (JPY hedged) P-acc	1.81%
– Balanced Sustainable (USD) P-C-dist	1.82%
– Balanced Sustainable (USD) P-dist	1.82%
– Balanced Sustainable (USD) P-mdist	1.82%
– Balanced Sustainable (USD) (SGD hedged) P-mdist	1.87%
– Balanced Sustainable (USD) Q-4%-mdist	1.15%
– Balanced Sustainable (USD) (AUD hedged) Q-4%-mdist	1.20%
– Balanced Sustainable (USD) (HKD) Q-4%-mdist	1.15%
– Balanced Sustainable (USD) Q-acc	1.14%
– Balanced Sustainable (USD) Q-dist	1.15%
– Balanced Sustainable (USD) Q-mdist	1.14%
– Balanced Sustainable (USD) (SGD hedged) Q-mdist	1.20%
– Growth Sustainable (USD) I-A1-acc	1.25%
– Growth Sustainable (USD) I-A1-dist	1.25%
– Growth Sustainable (USD) I-A3-acc	1.14%
– Growth Sustainable (USD) K-1-acc	1.14%
– Growth Sustainable (USD) P-acc	2.02%
– Growth Sustainable (USD) (JPY hedged) P-acc	2.07%
– Growth Sustainable (USD) Q-acc	1.27%

Transaction costs and any other costs incurred in connection with currency hedging are not included in the TER.

The TER for classes of units which were active less than a 12 month period are annualised.

Note 9 – Subsequent event

There were no events after the period-end that require adjustment to or disclosure in the Financial Statements.

Note 10 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the unitholders, the Management Company and the depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Management Company and/or the depositary can elect to make themselves and the Fund subject to the jurisdiction of the countries in which the Fund units were bought and sold.

The English version of these financial statements is the authoritative version. However, in the case of units sold to investors from the other countries in which Fund units can be bought and sold, the Management Company and the Depositary may recognize approved translations (i.e. approved by the Management Company and the Depositary) into the languages concerned as binding upon themselves and the Fund.

Note 11 – Securities Lending

The Fund may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

UBS Europe SE, Luxembourg Branch acts as securities lending agent.

UBS (Lux) Strategy Fund	Counterparty Exposure from Securities Lending as of 31 July 2024*		Collateral Breakdown (Weight in %) as of 31 July 2024		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
– Yield Sustainable (CHF)	6 552 003.82 CHF	6 768 512.88 CHF	46.47	53.53	0.00
– Balanced Sustainable (CHF)	10 376 141.80 CHF	10 758 568.70 CHF	46.47	53.53	0.00
– Growth Sustainable (CHF)	3 483 754.48 CHF	3 622 457.21 CHF	46.47	53.53	0.00
– Equity Sustainable (CHF)	1 158 762.00 CHF	1 216 765.92 CHF	46.47	53.53	0.00
– Fixed Income Sustainable (USD)	16 572.26 USD	17 605.61 USD	46.47	53.53	0.00

* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 31 July 2024 and hence, it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 31 July 2024.

	UBS (Lux) Strategy Fund – Fixed Income Sustainable (CHF)	UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	UBS (Lux) Strategy Fund – Growth Sustainable (CHF)	UBS (Lux) Strategy Fund – Equity Sustainable (CHF)
Securities Lending revenues	1 751.23	19 212.18	27 989.27	12 047.10	11 507.90
Securities Lending cost*					
UBS Switzerland AG	525.37 CHF	5 763.65 CHF	8 396.78 CHF	3 614.13 CHF	3 452.37 CHF
UBS Europe SE, Luxembourg Branch	175.12 CHF	1 921.22 CHF	2 798.93 CHF	1 204.71 CHF	1 150.79 CHF
Net Securities Lending revenues	1 050.74 CHF	11 527.31 CHF	16 793.56 CHF	7 228.26 CHF	6 904.74 CHF

	UBS (Lux) Strategy Fund – Fixed Income Sustainable (EUR)	UBS (Lux) Strategy Fund – Growth Sustainable (EUR)	UBS (Lux) Strategy Fund – Equity Sustainable (EUR)	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)	UBS (Lux) Strategy Fund – Balanced Sustainable (USD)
Securities Lending revenues	710.12	171.62	44.80	1 148.22	8.20
Securities Lending cost*					
UBS Switzerland AG	213.04 EUR	51.49 EUR	13.44 EUR	344.47 USD	2.46 USD
UBS Europe SE, Luxembourg Branch	71.01 EUR	17.16 EUR	4.48 EUR	114.82 USD	0.82 USD
Net Securities Lending revenues	426.07 EUR	102.97 EUR	26.88 EUR	688.93 USD	4.92 USD

* 30% of the gross revenue are retained as costs/fees by UBS Switzerland AG acting as securities lending service provider and 10% are retained by UBS Europe SE, Luxembourg Branch acting as securities lending agent.

Appendix 1 – Collateral – Securities Lending

The table below shows collateral by subfund splitted by country and by rating as of 31 July 2024 and other information on securities in lending.

	UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	UBS (Lux) Strategy Fund – Growth Sustainable (CHF)	UBS (Lux) Strategy Fund – Equity Sustainable (CHF)	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
by Country:					
– Australia	1.17	1.17	1.17	1.17	1.17
– Austria	0.52	0.52	0.52	0.52	0.52
– Belgium	0.00	0.00	0.00	0.00	0.00
– Canada	0.08	0.08	0.08	0.08	0.08
– China	1.07	1.07	1.07	1.07	1.07
– Denmark	3.13	3.13	3.13	3.13	3.13
– Finland	0.73	0.73	0.73	0.73	0.73
– France	3.02	3.02	3.02	3.02	3.02
– Germany	5.06	5.06	5.06	5.06	5.06
– Hong Kong	0.08	0.08	0.08	0.08	0.08
– Japan	9.28	9.28	9.28	9.28	9.28
– Norway	0.15	0.15	0.15	0.15	0.15
– Singapore	2.09	2.09	2.09	2.09	2.09
– Supranationals	0.00	0.00	0.00	0.00	0.00
– Sweden	2.74	2.74	2.74	2.74	2.74
– Switzerland	14.21	14.21	14.21	14.21	14.21
– The Netherlands	0.42	0.42	0.42	0.42	0.42
– United Kingdom	13.65	13.65	13.65	13.65	13.65
– United States	41.92	41.92	41.92	41.92	41.92
– Uruguay	0.68	0.68	0.68	0.68	0.68
Total	100.00	100.00	100.00	100.00	100.00
by Credit Rating (Bonds):					
– Rating > AA-	52.68	52.68	52.68	52.68	52.68
– Rating <=AA-	47.32	47.32	47.32	47.32	47.32
– without Rating:	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00
Securities Lending					
Assets and Revenues / Ratios					
Average Invested Assets (1)	1 275 932 152.00 CHF	1 401 576 513.30 CHF	547 808 658.68 CHF	311 776 631.83 CHF	95 730 656.61 USD
Average Securities Lent (2)	4 786 447.77 CHF	7 876 853.50 CHF	3 488 533.81 CHF	3 040 505.09 CHF	2 557.82 USD
Average Collateral Ratio	104.70%	104.92%	105.17%	105.39%	100.46%
Average Securities Lending Ratio (2)/(1)	0.38%	0.56%	0.64%	0.98%	0.00%

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

The Fund engages in Securities Financing Transactions (hereafter “SFT”) (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the year. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

Global Data

The following table details the value of securities lending as a proportion of the subfund’s Net Assets Value as well as a proportion of the total lendable securities, as at 31 July 2024.

UBS (Lux) Strategy Fund	Securities lent in % of Net Assets	Securities lent in % of Total Lendable Securities
– Yield Sustainable (CHF)	0.39%	0.40%
– Balanced Sustainable (CHF)	0.54%	0.56%
– Growth Sustainable (CHF)	0.51%	0.52%
– Equity Sustainable (CHF)	0.36%	0.37%
– Fixed Income Sustainable (USD)	0.02%	0.02%

The total amount (absolute value) of the securities lent is disclosed in Note 11 – Securities Lending.

Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Fund: None

Concentration Data

Ten largest collateral issuers of SFTs per subfund:

	UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	UBS (Lux) Strategy Fund – Growth Sustainable (CHF)	UBS (Lux) Strategy Fund – Equity Sustainable (CHF)	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
United States	1 185 733.78	1 884 726.90	634 595.80	213 157.67	3 084.21
United Kingdom	922 026.97	1 465 564.25	493 461.90	165 751.47	2 398.29
Partners Group Holding AG	315 410.23	501 345.38	168 805.18	56 700.85	820.41
Intel Corp	315 409.33	501 343.95	168 804.70	56 700.69	820.41
Apple Inc	315 408.63	501 342.83	168 804.33	56 700.56	820.41
Swiss Confederation Government Bond	305 858.25	486 162.48	163 693.03	54 983.70	795.57
Japanese Government CPI Linked Bond	305 817.55	486 097.77	163 671.25	54 976.39	795.46
Boston Scientific Corp	234 064.59	372 046.27	125 269.61	42 077.46	608.83
Japan Government Ten	216 816.12	344 629.78	116 038.35	38 976.72	563.96
Stadshypotek AB	183 286.60	291 334.52	98 093.61	32 949.17	476.75

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this Fund is currently UBS Switzerland AG.

Safekeeping of collateral received by the Fund as part of SFTs

100% held by UBS Switzerland AG.

Safekeeping of collateral granted by the Fund through SFTs

None

Aggregate transaction data separately broken down for each type of SFTs:

Type and quality of collateral:

The information on

- Type of collateral is available in Note 11 “Securities Lending”
- Quality of collateral is available in Appendix 1 – Collateral – Securities Lending “by Credit Rating (Bonds)”.

Maturity tenor of collateral

	UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	UBS (Lux) Strategy Fund – Growth Sustainable (CHF)	UBS (Lux) Strategy Fund – Equity Sustainable (CHF)	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
Up to 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 month to 3 months	291 759.67	463 752.73	156 147.58	52 449.21	758.90
3 months to 1 year	643 943.49	1 023 549.85	344 633.72	115 760.80	1 674.96
Above 1 year	2 687 543.16	4 271 856.81	1 438 352.88	483 135.83	6 990.59
Unlimited	3 145 266.56	4 999 409.31	1 683 323.03	565 420.08	8 181.16

Currency of collateral

Currency of collateral	Percentage
USD	43.39%
CHF	16.17%
GBP	13.65%
JPY	9.28%
EUR	7.90%
DKK	3.03%
SEK	2.71%
SGD	2.08%
HKD	1.15%
AUD	0.64%
NOK	0.00%
Total	100.00%

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

Maturity tenor of SFTs broken down by maturity buckets:

	UBS (Lux) Strategy Fund – Yield Sustainable (CHF)	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF)	UBS (Lux) Strategy Fund – Growth Sustainable (CHF)	UBS (Lux) Strategy Fund – Equity Sustainable (CHF)	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD)
Up to 1 day	6 552 003.82	10 376 141.80	3 483 754.48	1 158 762.00	16 572.26
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 month to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	-
Above 1 year	-	-	-	-	-
Unlimited	-	-	-	-	-

Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

Settlement and clearing of trade

	UBS (Lux) Strategy Fund – Yield Sustainable (CHF) Securities Lending	UBS (Lux) Strategy Fund – Balanced Sustainable (CHF) Securities Lending	UBS (Lux) Strategy Fund – Growth Sustainable (CHF) Securities Lending	UBS (Lux) Strategy Fund – Equity Sustainable (CHF) Securities Lending	UBS (Lux) Strategy Fund – Fixed Income Sustainable (USD) Securities Lending
Settlement and clearing of trade					
Central counterparty	-	-	-	-	-
Bilateral	-	-	-	-	-
Tri-party	6 552 003.82 CHF	10 376 141.80 CHF	3 483 754.48 CHF	1 158 762.00 CHF	16 572.26 USD

Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the depository.

Service providers that provide services to the Fund in the field of securities lending have the right to receive a fee in return for their services that is in line with the market standards. The amount of this fee is reviewed and adapted, where appropriate, on an annual basis. Currently, 60% of the gross revenue received from securities lending transactions negotiated at arm's lengths is credited to the relevant subfund, whilst 30% of the gross revenue are retained as fees by UBS Switzerland AG as the service securities lending service provide, responsible for the ongoing securities lending activities and collateral management, and 10% of the gross revenue are retained as fees by UBS Europe SE, Luxembourg Branch as the securities lending agent, responsible for the transactions management, ongoing operational activities and collateral safekeeping. All fees for operating the securities lending program are paid from the securities lending agents' portion of the gross income. This covers all direct and indirect costs incurred through securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.


Income-Ratio (Fund)

UBS (Lux) Strategy Fund	Percentage
– Fixed Income Sustainable (CHF)	5.68%
– Yield Sustainable (CHF)	0.40%
– Balanced Sustainable (CHF)	0.36%
– Growth Sustainable (CHF)	0.35%
– Equity Sustainable (CHF)	0.38%
– Fixed Income Sustainable (EUR)	-
– Growth Sustainable (EUR)	0.08%
– Equity Sustainable (EUR)	0.19%
– Fixed Income Sustainable (USD)	44.89%
– Balanced Sustainable (USD)	0.67%

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

Expense-Ratio (Securities Lending Agent)

UBS (Lux) Strategy Fund	Percentage
– Fixed Income Sustainable (CHF)	2.27%
– Yield Sustainable (CHF)	0.16%
– Balanced Sustainable (CHF)	0.14%
– Growth Sustainable (CHF)	0.14%
– Equity Sustainable (CHF)	0.15%
– Fixed Income Sustainable (EUR)	-
– Growth Sustainable (EUR)	0.03%
– Equity Sustainable (EUR)	0.08%
– Fixed Income Sustainable (USD)	17.96%
– Balanced Sustainable (USD)	0.27%

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