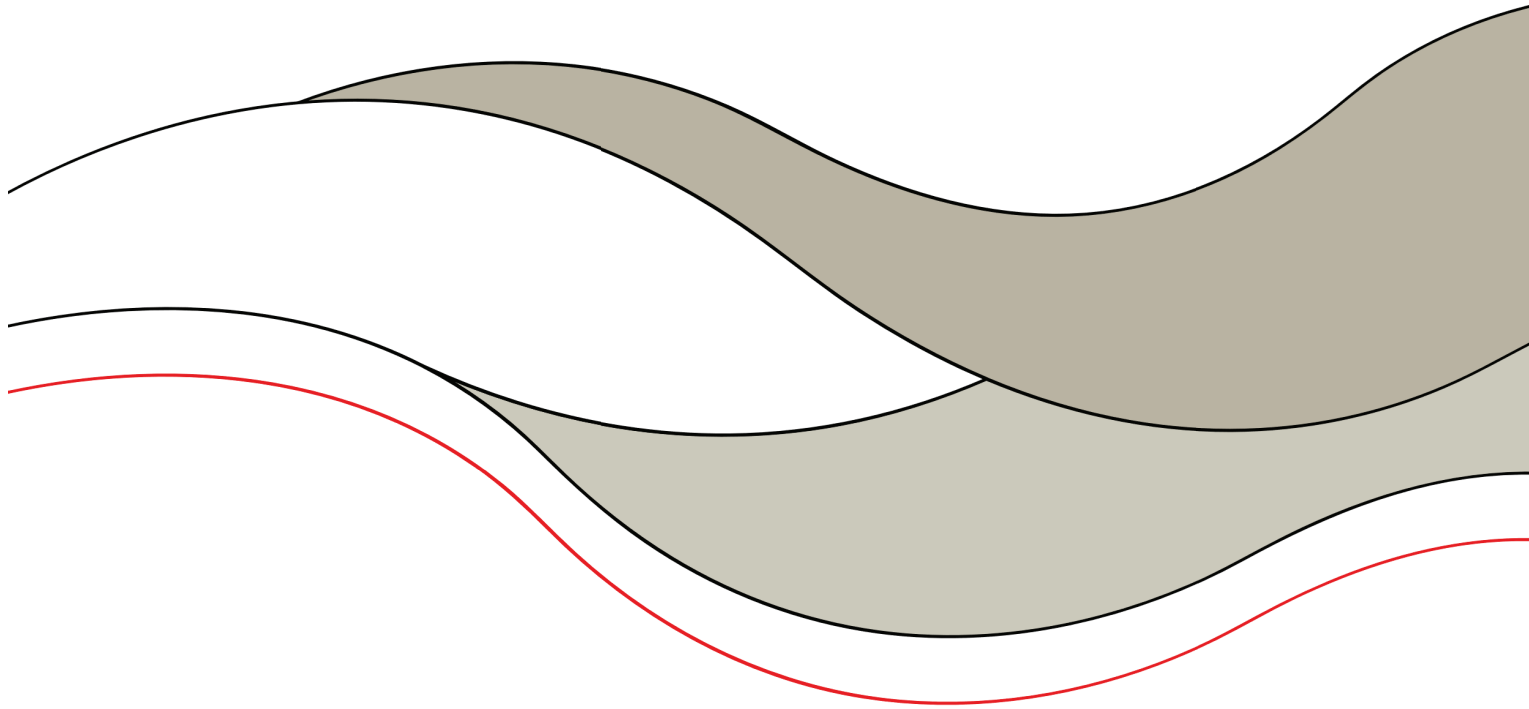


Semi-Annual Report 2023/2024

Unaudited semi-annual report
as of 30 April 2024



Investment Fund under Luxembourg Law R.C.S. Luxembourg N° K 308

UBS (Lux) Money Market Fund

UBS (Lux) Money Market Fund – AUD¹

UBS (Lux) Money Market Fund – CHF²

UBS (Lux) Money Market Fund – EUR³

UBS (Lux) Money Market Fund – GBP⁴

UBS (Lux) Money Market Fund – USD⁵

¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable

² formerly UBS (Lux) Money Market Fund – CHF Sustainable

³ formerly UBS (Lux) Money Market Fund – EUR Sustainable

⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

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¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable

² formerly UBS (Lux) Money Market Fund – CHF Sustainable

³ formerly UBS (Lux) Money Market Fund – EUR Sustainable

⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

Sales restrictions

Units of this Fund may not be offered, sold or distributed within the United States of America.

Asset class and ISIN

UBS (Lux) Money Market Fund –

AUD¹

K-1-acc	LU0395200446	(HKD hedged) P-acc	LU2617975268
P-acc	LU0066649970	(SGD hedged) P-acc	LU2617975698
Q-acc	LU0395200792	Q-acc	LU0357617645
QL-acc	LU2630464126	(CAD hedged) Q-acc	LU1397022127

CHF²

F-acc	LU0454362921	(HKD hedged) Q-acc	LU2617975185
INSTITUTIONAL-acc	LU2736384749	(SGD hedged) Q-acc	LU2617975425
P-acc	LU0033502740	QL-acc	LU2630463664
Q-acc	LU0395198954	(HKD hedged) QL-acc	LU2654104483
QL-acc	LU2630463748	(SGD hedged) QL-acc	LU2654104566
U-X-acc	LU0395200107	U-X-acc	LU0395210593

EUR³

F-acc	LU0454363739
F-dist	LU2779842538
I-B-acc	LU0395206641
INSTITUTIONAL-acc	LU0395206054
I-X-acc	LU0395206724
K-1-acc	LU0395205759
P-acc	LU0006344922
PREMIER-acc	LU0395206484
Q-acc	LU0357613495
QL-acc	LU2630463821
U-X-acc	LU0395216871

GBP⁴

F-acc	LU0454364034
K-1-acc	LU0395207458
P-acc	LU0006277635
Q-acc	LU0395207615
QL-acc	LU2630464043

USD⁵

F-acc	LU0454364208
F-dist	LU0454364117
I-B-acc	LU0395210163
INSTITUTIONAL-acc	LU0395209405
(CAD hedged) INSTITUTIONAL-acc	LU2645238184
I-X-acc	LU0395210247
K-1-acc	LU0395209157
(HKD hedged) K-1-acc	LU2617975342
(SGD hedged) K-1-acc	LU2617975771
P-acc	LU0006277684
PREFERRED-acc	LU2498540348
(CAD hedged) P-acc	LU1397021822

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³ formerly UBS (Lux) Money Market Fund – EUR Sustainable

⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

Management and Administration

Management Company

UBS Fund Management (Luxembourg) S.A.
33A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg N° B 154 210

Board of Directors

Michael Kehl, Chairman
Head of Products
UBS Asset Management Switzerland AG
Zurich, Switzerland

Ann-Charlotte Lawyer, Member
Independent Director
Luxembourg, Luxembourg

Eugène Del Cioppo, Member
CEO
UBS Fund Management (Switzerland) AG
Basel, Switzerland

Francesca Prym, Member
CEO
UBS Fund Management (Luxembourg) S.A.
Luxembourg, Luxembourg

Portfolio Manager

UBS Asset Management Switzerland AG, Zurich

Depositary and Main Paying Agent

UBS Europe SE, Luxembourg Branch
33A, avenue John F. Kennedy
L-1855 Luxembourg

Sales agency

UBS Asset Management Switzerland AG, Zurich

Administrative Agent

Northern Trust Global Services SE
10, rue du Château d'Eau
L-3364 Leudelange

Auditor of the Fund

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

Auditor of the Management Company

ERNST & YOUNG S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg

Sale in Switzerland

Representative
UBS Fund Management (Switzerland) AG
P.O. Box
Aeschenvorstadt 1
CH-4002 Basel

Paying agent

UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich
and its offices in Switzerland

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance based Investment Products Key Information Document), management regulations, annual and semi-annual reports as well as the portfolio movements of the investment fund mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance based Investment Products Key Information Document), management regulations, annual and semi-annual reports as well as the portfolio movements of the investment fund mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Management Company.

Features of the Fund

UBS (Lux) Money Market Fund (hereinafter called the “Fund”) offers investors a range of different subfunds (“umbrella structure”) which invest in accordance with the investment policy described in the sales prospectus. The sales prospectus contains specific details on each subfund and will be updated each time a new subfund is issued.

UBS (Lux) Money Market Fund is subject to Part I of the amended Law of 2010 as an open-ended investment fund without legally independent status in the form of a collective investment fund (fonds commun de placement, FCP). It was originally established under the name UBS (Lux) Money Market Invest in compliance with the Management Regulations approved by the Board of Directors of UBS Money Market Fund Management Company S.A. (formerly UBS Money Market Invest Management Company S.A.) on 20 October 1988.

The activities of UBS Money Market Fund Management Company S.A. in its function as Management Company of UBS (Lux) Money Market Fund ended on 14 September 2010. On 15 September 2010, UBS Fund Management (Luxembourg) S.A. assumed the function of Management Company.

The Management Regulations were initially published by way of a notice of deposit on 19 November 1988 and most recently in the “Recueil Electronique des Sociétés et Associations” (“RESA”) in June 2022. The Fund’s Management Regulations may be amended, subject to compliance with applicable law. Any amendments thereto shall be notified by way of a notice of deposit in RESA, as well as by any other means described below in the section entitled “Regular reports and publications”. The new Management Regulations shall enter into force on the date of their signature by the Management Company and the Depositary. The consolidated version may be consulted at the Trade and Companies Register (Registre de Commerce et des Sociétés).

The Fund has no legal personality as an investment fund. The entire assets of each subfund are the undivided property of all investors who have equal rights in proportion to the number of units which they hold. These assets are separate from the assets of the Management Company. The Fund’s assets are managed by the Management Company as separate trust assets in the interest and for the account of the unitholders.

The Management Regulations give the Management Company the authority to establish different subfunds for the Fund as well as different unit classes with specific characteristics within these subfunds. The sales prospectus will be updated each time a new subfund or an additional unit class is issued.

The subfunds are money market funds as defined by Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.

As at 30 April 2024, the following subfunds are active:

UBS (Lux) Money Market Fund	Currency
– AUD ¹	AUD
– CHF ²	CHF
– EUR ³	EUR
– GBP ⁴	GBP
– USD ⁵	USD

¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable

² formerly UBS (Lux) Money Market Fund – CHF Sustainable

³ formerly UBS (Lux) Money Market Fund – EUR Sustainable

⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

Various unit classes can be offered for the subfunds. Information on which unit classes are available for which subfund can be obtained from the Administrative Agent or at www.ubs.com/funds.

Units are issued as registered units only.

“P”

Units in classes with “P” in their name are available to all investors. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000.

“K-1”

Units in classes with “K-1” in their name are available to all investors. Their smallest tradable unit is 0.001. The minimum investment amount is equivalent to the initial issue price of the unit class and is applicable on the level of the clients of financial intermediaries. This minimum investment amount must be met or exceeded with every subscription order that is placed. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 5 million, BRL 20 million, CAD 5 million, CHF 5 million, CZK 100 million, DKK 35 million, EUR 3 million, GBP 2.5 million, HKD 40 million, JPY 500 million, NOK 45 million, NZD 5 million, PLN 25 million, RUB 175 million, SEK 35 million, SGD 5 million, USD 5 million or ZAR 40 million.

“K-B”

Units in classes with “K-B” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised distributors on investing in one or more subfunds of this umbrella fund. The costs for asset management are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“K-X”

Units in classes with “K-X” in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

“F”

Units in classes with “F” in their name are exclusively reserved for UBS Group AG affiliates. The maximum flat fee for this class does not include distribution costs. These units may only be acquired by UBS Group AG affiliates, either for their own account or as part of discretionary asset management mandates concluded with UBS Group AG companies. In the latter case, the units will be returned to the Fund upon termination of the mandate at the prevailing net asset value and without being subject to charges. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, NOK 900, NZD 100, JPY 10,000, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

“Q”

Units in classes with “Q” in their name are exclusively reserved for financial intermediaries that: (i) invest for their own account, and/or (ii) receive no distribution fees in accordance with regulatory requirements, and/or (iii) can only offer their clients retrocession-free classes where these are available in the investment fund in question, in accordance with written agreements or agreements on fund savings plans concluded with them. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Management Company is not liable for any tax consequences that may result from a forcible redemption or exchange. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100, NZD 100 or ZAR 1,000.

“QL”

Units in classes with “QL” in their name are exclusively reserved for selected financial intermediaries that: (i) have received approval from the Management Company prior to first subscription, and (ii) receive no distribution fees in accordance with regulatory requirements and/or can only offer their

clients classes with no retrocessions, where these are available in the investment fund in question, in accordance with written agreements concluded with their clients. The Management Company will require a minimum investment of CHF 200 million (or the equivalent in another currency). The Management Company may waive the minimum investment temporarily or permanently. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the sub-fund. The Management Company is not liable for any tax consequences that may result from a forcible redemption or exchange. The smallest tradable unit of these units is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

“INSTITUTIONAL”

For units in classes with “INSTITUTIONAL” in their name, the smallest tradeable unit is 0.001. The maximum flat fee for this class does not include distribution costs. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000.

The minimum subscription amount for these units is CHF 5 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above;
- (ii) there must be a written agreement between the investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or written approval from UBS Asset Management Switzerland AG (or one of its authorised contractual partners); or
- (iii) the investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

“PREFERRED”

For units in classes with “PREFERRED” in their name, the smallest tradeable unit is 0.001. The maximum flat fee for this class does not include distribution costs. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000. The minimum subscription amount for these units is CHF 10 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above;
- (ii) there must be a written agreement between the investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or written approval from

- UBS Asset Management Switzerland AG (or one of its authorised contractual partners); or
- (iii) the investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

The management company may waive the minimum subscription if the total assets under management at UBS or the holdings of UBS collective investment schemes by institutional investors exceed CHF 30 million within a specified period.

“PREMIER”

For units in classes with “PREMIER” in their name, the smallest tradeable unit is 0.001. The maximum flat fee for this class does not include distribution costs. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000. The minimum subscription amount for these units is CHF 30 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above;
- (ii) there must be a written agreement between the investor and UBS Asset Management Switzerland AG (or one of its authorised contractual partners) or written approval from UBS Asset Management Switzerland AG (or one of its authorised contractual partners); or
- (iii) the investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

The management company may waive the minimum subscription if the total assets under management at UBS or the holdings of UBS collective investment schemes by institutional investors exceed CHF 100 million within a specified period.

“I-B”

Units in classes with “I-B” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. A fee covering the costs for fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary) is charged directly to the subfund. The costs for asset management and distribution are charged to investors under the aforementioned agreements. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000.

“I-X”

Units in classes with “I-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 1,000, BRL 4,000, CAD 1,000, CHF 1,000, CZK 20,000, DKK 7,000, EUR 500, GBP 500, HKD 10,000, JPY 100,000, NOK 9,000, NZD 1,000, PLN 5,000, RUB 35,000, SEK 7,000, SGD 1,000, USD 1,000 or ZAR 10,000.

“U-X”

Units in classes with “U-X” in their name are exclusively reserved for institutional investors within the meaning of Article 174(2)(c) of the Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Management Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. This unit class is exclusively geared towards financial products (i.e. funds of funds or other pooled structures under various legislative frameworks). The smallest tradable unit is 0.001. Unless the Management Company decides otherwise, the initial issue price of these units amounts to AUD 10,000, BRL 40,000, CAD 10,000, CHF 10,000, CZK 200,000, DKK 70,000, EUR 10,000, GBP 10,000, HKD 100,000, JPY 1 million, NOK 90,000, NZD 10,000, PLN 50,000, RUB 350,000, SEK 70,000, SGD 10,000, USD 10,000 or ZAR 100,000.

Additional characteristics:

Currencies

The unit classes may be denominated in AUD, BRL, CAD, CHF, CZK, DKK, EUR, GBP, HKD, JPY, NOK, NZD, PLN, RUB, SEK, SGD, USD or ZAR. For unit classes issued in the currency of account of the subfund, this currency will not be included in the unit class name. The currency of account features in the name of the relevant subfund.

“hedged”

For unit classes with “hedged” in their name and with reference currencies different to the subfund’s currency of account (“unit classes in foreign currencies”), the risk of fluctuations in the value of the reference currency is hedged against the subfund’s currency of account. This hedging shall be between 95% and 105% of the total net assets of the unit class in foreign currency.

Changes in the market value of the portfolio, as well as subscriptions and redemptions of unit classes in foreign currencies, can result in the hedging temporarily surpassing the aforementioned range. The Management Company and the Portfolio Manager will take all necessary steps to bring the hedging back within the aforementioned limits. The hedging described has no effect on possible currency risks resulting from investments denominated in a currency other than the subfund's currency of account.

"BRL hedged"

The Brazilian real (ISO 4217 currency code: BRL) may be subject to exchange control regulations and repatriation limits set by the Brazilian government. Prior to investing in BRL classes, investors should also bear in mind that the availability and tradability of BRL classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in Brazil. The risk of fluctuations is hedged as described above under "hedged". Potential investors should be aware of the risks of reinvestment, which could arise if the BRL class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a unit class and/or the subfund in accordance with the section "Liquidation and merger of the Fund and its subfunds or unit classes".

"acc"

The income of unit classes with "-acc" in their name is not distributed unless the Management Company decides otherwise.

"dist"

The income of unit classes with "-dist" in their name is distributed unless the Management Company decides otherwise.

"qdist"

Units in classes with "-qdist" in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value ("capital")). Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per unit of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -qdist) unit classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) unit classes compared with distributing (-dist) unit classes. Investors should consult qualified experts for tax advice regarding their individual situation.

"mdist"

Units in classes with "-mdist" in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor's original capital

invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per unit of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -mdist) unit classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) unit classes compared with distributing (-dist) unit classes. Investors should consult qualified experts for tax advice regarding their individual situation.

"UKdist"

The aforementioned unit classes can be issued as those with "UKdist" in their name. In these cases, the Management Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules when the unit classes are subject to these reporting fund rules. The Management Company does not intend to make taxable values for these unit classes available in other countries, as they are intended for investors whose investment in the unit class is liable to tax in the UK.

"seeding"

Units with "seeding" in their name are only offered during a limited time period. Further subscriptions are prohibited after the end of this period, unless otherwise decided by the Management Company. However, units can still be redeemed in accordance with the conditions for unit redemptions. Unless otherwise decided by the Management Company, the smallest tradeable unit, the initial issue price and the minimum subscription amount shall correspond to the characteristics of the unit classes listed above.

The Fund is subject to no restrictions with regard to the size of its net assets, the number of units, number of subfunds and unit classes and duration of the Fund and its subfunds.

The Fund forms a legal entity. With respect to the unitholders, each subfund is regarded as being separate from the others. The assets of a subfund can only be used to offset the liabilities which the subfund concerned has assumed.

The acquisition of Fund units implies acceptance of the Management Regulations by the unitholder.

The Management Regulations do not provide for a general meeting of the unitholders.

The financial year of the Fund ends on the last day of October.

Information on whether a subfund of the Fund is listed on the Luxembourg Stock Exchange can be obtained from the Administrative Agent or the Luxembourg Stock Exchange website (www.bourse.lu).

The issue and redemption of units of the Fund are subject to the regulations prevailing in the country concerned.

Only the information contained in the Sales Prospectus and in one of the documents referred to in the Sales Prospectus shall be deemed valid.

The annual and semi-annual reports are available free of charge to unitholders at the registered office of the Management Company and the Depositary.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

UBS (Lux) Money Market Fund

Combined Statement of Net Assets

	USD
	30.4.2024
Assets	
Investments in securities, cost	6 269 499 753.88
Investments in securities, unrealized appreciation (depreciation)	67 893 093.01
Total investments in securities (Note 1)	6 337 392 846.89
Cash at banks, deposits on demand and deposit accounts (Note 1)	34 720 988.61
Time deposits and fiduciary deposits (Note 1)	714 435 572.66
Receivable on subscriptions	39 575 122.46
Interest receivable on securities	3 914 664.66
Interest receivable on liquid assets	279 217.92
Other assets	30 823.81
TOTAL Assets	7 130 349 237.01
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-357 915.83
Payable on securities purchases (Note 1)	-123 834 019.60
Payable on redemptions	-19 980 792.65
Provisions for flat fee (Note 2)	-1 869 923.79
Provisions for taxe d'abonnement (Note 3)	-70 709.65
Provisions for other commissions and fees (Note 2)	-104 478.58
Total provisions	-2 045 112.02
TOTAL Liabilities	-146 217 840.10
Net assets at the end of the period	6 984 131 396.91

Combined Statement of Operations

	USD
Income	1.11.2023-30.4.2024
Interest on liquid assets	17 727 301.83
Interest on securities	4 966 939.93
Dividends	5 978 876.75
TOTAL income	28 673 118.51
Expenses	
Flat fee (Note 2)	-10 310 594.35
Taxe d'abonnement (Note 3)	-329 406.56
Other commissions and fees (Note 2)	-289 181.83
Interest on cash and bank overdraft	-221 387.29
TOTAL expenses	-11 150 570.03
Net income (loss) on investments	17 522 548.48
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	1 314 119.11
Realized gain (loss) on yield-evaluated securities and money market instruments	116 572 326.61
Realized gain (loss) on forward foreign exchange contracts	-56 802.30
Realized gain (loss) on swaps	10 862.38
Realized gain (loss) on foreign exchange	78 428.97
TOTAL realized gain (loss)	117 918 934.77
Net realized gain (loss) of the period	135 441 483.25
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	245 827.59
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	9 896 816.34
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-175 749.83
TOTAL changes in unrealized appreciation (depreciation)	9 966 894.10
Net increase (decrease) in net assets as a result of operations	145 408 377.35

Combined Statement of Changes in Net Assets

	USD
	1.11.2023-30.4.2024
Net assets at the beginning of the period	7 048 499 336.79*
Subscriptions	3 943 671 266.34
Redemptions	-4 153 447 583.57
Total net subscriptions (redemptions)	-209 776 317.23
Net income (loss) on investments	17 522 548.48
Total realized gain (loss)	117 918 934.77
Total changes in unrealized appreciation (depreciation)	9 966 894.10
Net increase (decrease) in net assets as a result of operations	145 408 377.35
Net assets at the end of the period	6 984 131 396.91

* Calculated using 30 April 2024 exchange rates. Using 31 October 2023 exchange rates, the combined net asset at the beginning of the year was USD 7 014 927 869.64.

UBS (Lux) Money Market Fund – AUD*

Most important figures

Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Net assets in AUD		183 712 704.98	195 693 981.85	143 258 673.87
Class K-1-acc	LU0395200446			
Units outstanding		2.0100	3.5900	0.8000
Net asset value per unit in AUD		7 215 601.00	7 069 240.68	6 827 552.10
Class P-acc	LU0066649970			
Units outstanding		49 785.4270	50 080.6540	55 714.9160
Net asset value per unit in AUD		2 496.19	2 448.75	2 371.21
Class Q-acc	LU0395200792			
Units outstanding		94 585.4290	146 760.3010	49 918.2240
Net asset value per unit in AUD		120.36	117.92	113.89
Class QL-acc¹	LU2630464126			
Units outstanding		323 071.6910	298 742.7090	-
Net asset value per unit in AUD		103.85	101.68	-

¹ First NAV: 13.6.2023

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Australia	30.43
Supranationals	11.06
Japan	9.77
Germany	7.02
Norway	5.96
Singapore	4.79
The Netherlands	4.72
Canada	4.24
United States	2.92
Luxembourg	2.71
France	2.68
Finland	2.67
United Kingdom	2.63
TOTAL	91.60

Economic Breakdown as a % of net assets

Banks & credit institutions	65.22
Supranational organisations	11.06
Public, non-profit institutions	6.80
Countries & central governments	2.93
Food & soft drinks	2.92
Finance & holding companies	2.67
TOTAL	91.60

Statement of Net Assets

	AUD
Assets	30.4.2024
Investments in securities, cost	167 474 592.25
Investments in securities, unrealized appreciation (depreciation)	810 756.17
Total investments in securities (Note 1)	168 285 348.42
Cash at banks, deposits on demand and deposit accounts (Note 1)	1 671 155.18
Time deposits and fiduciary deposits (Note 1)	15 000 000.00
Receivable on subscriptions	105 333.27
Interest receivable on securities	854 876.91
Interest receivable on liquid assets	13 183.39
Other assets	11 059.63
TOTAL Assets	185 940 956.80
Liabilities	
Payable on securities purchases (Note 1)	-1 996 258.00
Payable on redemptions	-164 950.28
Provisions for flat fee (Note 2)	-65 100.80
Provisions for taxe d'abonnement (Note 3)	-1 942.74
Total provisions	-67 043.54
TOTAL Liabilities	-2 228 251.82
Net assets at the end of the period	183 712 704.98

Statement of Operations

	AUD
Income	1.11.2023-30.4.2024
Interest on liquid assets	469 997.44
Interest on securities	2 213 260.05
TOTAL income	2 683 257.49
Expenses	
Flat fee (Note 2)	-358 963.46
Taxe d'abonnement (Note 3)	-9 157.71
Other commissions and fees (Note 2)	-18 450.80
Interest on cash and bank overdraft	-25 029.93
TOTAL expenses	-411 601.90
Net income (loss) on investments	2 271 655.59
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	245 735.36
Realized gain (loss) on yield-evaluated securities and money market instruments	554 932.95
Realized gain (loss) on foreign exchange	-320.46
TOTAL realized gain (loss)	800 347.85
Net realized gain (loss) of the period	3 072 003.44
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	293 146.08
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	272 160.86
TOTAL changes in unrealized appreciation (depreciation)	565 306.94
Net increase (decrease) in net assets as a result of operations	3 637 310.38

Statement of Changes in Net Assets

	AUD
	1.11.2023-30.4.2024
Net assets at the beginning of the period	195 693 981.85
Subscriptions	71 289 103.07
Redemptions	-86 907 690.32
Total net subscriptions (redemptions)	-15 618 587.25
Net income (loss) on investments	2 271 655.59
Total realized gain (loss)	800 347.85
Total changes in unrealized appreciation (depreciation)	565 306.94
Net increase (decrease) in net assets as a result of operations	3 637 310.38
Net assets at the end of the period	183 712 704.98

Development of the outstanding units

	1.11.2023-30.4.2024
Class	K-1-acc
Number of units outstanding at the beginning of the period	3.5900
Number of units issued	0.0000
Number of units redeemed	-1.5800
Number of units outstanding at the end of the period	2.0100
Class	P-acc
Number of units outstanding at the beginning of the period	50 080.6540
Number of units issued	13 069.9380
Number of units redeemed	-13 365.1650
Number of units outstanding at the end of the period	49 785.4270
Class	Q-acc
Number of units outstanding at the beginning of the period	146 760.3010
Number of units issued	18 007.8590
Number of units redeemed	-70 182.7310
Number of units outstanding at the end of the period	94 585.4290
Class	QL-acc
Number of units outstanding at the beginning of the period	298 742.7090
Number of units issued	359 845.2430
Number of units redeemed	-335 516.2610
Number of units outstanding at the end of the period	323 071.6910

UBS (Lux) Money Market Fund – AUD*

* formerly UBS (Lux) Money Market Fund – AUD Sustainable
Semi-Annual Report as of 30 April 2024

The notes are an integral part of the financial statements.

Statement of Investments in Securities and other Net Assets as of 30 April 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in AUD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Notes, fixed rate			
AUD			
AUD INTERNATIONAL FINANCE CORP 1.45000% 19-22.07.24	6 000 000.00	5 959 200.00	3.24
AUD NEW SOUTH WALES TREASURY CORP 5.00000% 12-20.08.24	7 000 000.00	7 011 900.00	3.82
TOTAL AUD		12 971 100.00	7.06
Total Notes, fixed rate		12 971 100.00	7.06
Notes, floating rate			
AUD			
AUD TORONTO-DOMINION BANK-REG-S 3M BBSW+100BP 19-10.07.24	6 300 000.00	6 305 103.00	3.43
TOTAL AUD		6 305 103.00	3.43
Total Notes, floating rate		6 305 103.00	3.43
Medium term notes, fixed rate			
AUD			
AUD ASIAN DEVELOPMENT BANK 3.75000% 14-12.03.25	5 000 000.00	4 965 700.00	2.70
AUD AUSTRALIA & NEW ZEALAND BANKING 1.65000% 20-16.01.25	4 255 000.00	4 161 134.70	2.27
AUD AUSTRALIA & NZ BANKING GRP-REG-S 1.55000% 19-29.08.24	2 645 000.00	2 617 439.10	1.43
AUD BANK OF MONTREAL-REG-S 2.10000% 19-17.07.24	1 500 000.00	1 490 640.00	0.81
AUD BNG BANK NV-REG-S 5.25000% 13-20.05.24	3 665 000.00	3 666 209.45	2.00
AUD COCA-COLA CO/THE-REG-S 3.25000% 16-11.06.24	5 370 000.00	5 358 991.50	2.92
AUD EUROPEAN INVESTMENT BANK 1.70000% 19-15.11.24	7 000 000.00	6 893 670.00	3.75
AUD INTER-AMERICAN DEVELOPMENT BANK 4.75000% 14-27.08.24	2 500 000.00	2 501 900.00	1.36
AUD JOHN DEERE FINANCIAL LTD 1.75000% 19-04.10.24	3 070 000.00	3 028 217.30	1.65
AUD KOMMUNALBANKEN AS-REG-S 5.25000% 14-15.07.24	5 950 000.00	5 957 259.00	3.24
AUD KREDITANSTALT FUER WIEDERAUFBAU-REG-S 4.00000% 14-27.02.25	7 000 000.00	6 964 580.00	3.79
AUD MIZUHO BANK LTD SYD 1.70000% 19-07.08.24	6 310 000.00	6 256 680.50	3.41
AUD NATIONAL AUSTRALIA BANK LTD 2.15000% 19-19.06.24	400 000.00	398 624.00	0.22
AUD NATIONAL AUSTRALIA BANK LTD 2.35000% 22-25.02.25	5 314 000.00	5 206 816.62	2.83
AUD TOYOTA FINANCE AUSTRALIA LTD 2.93000% 22-21.03.25	5 000 000.00	4 910 050.00	2.67
AUD WESTERN AUSTRALIAN TREASURY CORP-REG-S 2.50000% 16-23.07.24	5 500 000.00	5 476 185.00	2.98
AUD WESTPAC BANKING CORP-REG-S 2.25000% 19-16.08.24	6 500 000.00	6 452 290.00	3.51
TOTAL AUD		76 306 387.17	41.54
Total Medium term notes, fixed rate		76 306 387.17	41.54
Medium term notes, floating rate			
AUD			
AUD DBS BANK LTD/AUSTRALIA 3M BBSW+62BP 23-17.03.25	5 000 000.00	5 008 550.00	2.73
AUD DBS BANK LTD/AUSTRALIA-REG-S 3M BBSW+61BP 23-25.11.24	1 000 000.00	1 001 060.00	0.55
AUD OCBC SYDNEY 3M BBSW+26BP 21-12.08.24	5 300 000.00	5 299 523.00	2.88
AUD UNITED OVERSEAS BANK 3M BBSW+59BP 20-27.10.25	2 500 000.00	2 502 875.00	1.36
TOTAL AUD		13 812 008.00	7.52
Total Medium term notes, floating rate		13 812 008.00	7.52
Bonds, fixed rate			
AUD			
AUD AUSTRALIA-REG-S 0.25000% 20-21.11.24	5 500 000.00	5 381 255.00	2.93
TOTAL AUD		5 381 255.00	2.93
Total Bonds, fixed rate		5 381 255.00	2.93
Total Transferable securities and money market instruments listed on an official stock exchange		114 775 853.17	62.48

UBS (Lux) Money Market Fund – AUD*

* formerly UBS (Lux) Money Market Fund – AUD Sustainable
Semi-Annual Report as of 30 April 2024

The notes are an integral part of the financial statements.

Description	Quantity/ Nominal	Valuation in AUD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010			
Euro Certificates of Deposit, zero coupon			
AUD			
AUD CREDIT AGRICOLE CIB LONDON ECD 0.00000% 14.02.24-14.01.25	5 000 000.00	4 837 623.05	2.63
AUD SUMITOMO MITSUI TRUST BANK ECD 0.00000% 08.01.24-08.07.24	5 000 000.00	4 956 712.55	2.70
AUD SUMITOMO MITSUI TRUST BK ECD 0.00000% 30.04.24-07.05.24	8 000 000.00	7 993 038.72	4.35
TOTAL AUD		17 787 374.32	9.68
Total Euro Certificates of Deposit, zero coupon		17 787 374.32	9.68
Euro Commercial Papers, zero coupon			
AUD			
AUD BANQUE FEDERATIVE DU ECP-REG-S 0.00000% 26.02.24-26.08.24	5 000 000.00	4 923 469.10	2.68
AUD BGL BNP PARIBAS SA ECP 0.00000% 31.01.24-31.05.24	5 000 000.00	4 980 568.75	2.71
AUD COOPERATIVE RABOBANK UA-REG-S ECP 0.00000% 02.11.23-02.05.24	5 000 000.00	4 998 175.65	2.72
AUD DNB BANK ASA ECP 0.00000% 06.11.23-06.05.24	5 000 000.00	4 996 416.75	2.72
AUD LANDESKREDBANK B-WUERT-REG-S ECP 0.00000% 12.03.24-12.08.24	6 000 000.00	5 924 308.68	3.22
AUD OP CORPORATE BANK PLC ECP 0.00000% 15.01.24-15.10.24	5 000 000.00	4 897 482.00	2.67
TOTAL AUD		30 720 420.93	16.72
Total Euro Commercial Papers, zero coupon		30 720 420.93	16.72
Domestic Certificates of Deposits, Floating Rate			
AUD			
AUD MUFGBANK LTD SYDNEY-REG-S 3M BBSW+48BP 26.03.21-26.09.24	5 000 000.00	5 001 700.00	2.72
TOTAL AUD		5 001 700.00	2.72
Total Domestic Certificates of Deposits, Floating Rate		5 001 700.00	2.72
Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010		53 509 495.25	29.12
Total investments in securities		168 285 348.42	91.60
Cash at banks, deposits on demand and deposit accounts and other liquid assets		1 671 155.18	0.91
Time deposits and fiduciary deposits		15 000 000.00	8.16
Other assets and liabilities		-1 243 798.62	-0.67
Total net assets		183 712 704.98	100.00

UBS (Lux) Money Market Fund – CHF*

Most important figures

Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Net assets in CHF		671 460 296.34	580 710 097.56	455 401 424.93
Class F-acc	LU0454362921			
Units outstanding		2 744 871.6670	2 229 391.7110	799 977.4820
Net asset value per unit in CHF		95.29	94.56	93.71
Class INSTITUTIONAL-acc¹	LU2736384749			
Units outstanding		11 016.5820	-	-
Net asset value per unit in CHF		1 003.37	-	-
Class P-acc	LU0033502740			
Units outstanding		220 649.8320	239 425.9960	214 928.8550
Net asset value per unit in CHF		1 111.24	1 104.99	1 097.46
Class Q-acc	LU0395198954			
Units outstanding		507 979.9960	662 483.4630	950 046.2570
Net asset value per unit in CHF		95.63	94.97	94.18
Class QL-acc²	LU2630463748			
Units outstanding		149 759.1750	75 706.9380	-
Net asset value per unit in CHF		101.34	100.57	-
Class U-X-acc	LU0395200107			
Units outstanding		9 334.0030	3 641.7960	5 823.0000
Net asset value per unit in CHF		9 631.53	9 553.57	9 459.44

¹ First NAV: 12.2.2024

² First NAV: 13.6.2023

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

France	22.44
Germany	13.37
United Kingdom	12.29
The Netherlands	6.54
Luxembourg	6.23
Australia	4.60
Austria	3.29
Finland	3.28
Sweden	2.97
United States	2.73
Denmark	2.23
Belgium	2.23
Canada	1.93
Supranationals	1.90
Norway	1.49
South Korea	0.41
New Zealand	0.21
TOTAL	88.14

Economic Breakdown as a % of net assets

Banks & credit institutions	65.88
Finance & holding companies	5.81
Petroleum	3.61
Public, non-profit institutions	2.86
Computer hardware & network equipment providers	2.73
Healthcare & social services	2.68
Traffic & transportation	2.67
Supranational organisations	1.90
TOTAL	88.14

Statement of Net Assets

	CHF
Assets	30.4.2024
Investments in securities, cost	589 951 737.24
Investments in securities, unrealized appreciation (depreciation)	1 893 368.72
Total investments in securities (Note 1)	591 845 105.96
Cash at banks, deposits on demand and deposit accounts (Note 1)	4 023 684.17
Time deposits and fiduciary deposits (Note 1)	90 000 000.00
Receivable on subscriptions	1 144 163.37
Interest receivable on securities	1 319 260.40
Interest receivable on liquid assets	9 649.46
TOTAL Assets	688 341 863.36
Liabilities	
Payable on securities purchases (Note 1)	-14 982 352.04
Payable on redemptions	-1 713 736.55
Provisions for flat fee (Note 2)	-149 385.91
Provisions for taxe d'abonnement (Note 3)	-7 175.12
Provisions for other commissions and fees (Note 2)	-28 917.40
Total provisions	-185 478.43
TOTAL Liabilities	-16 881 567.02
Net assets at the end of the period	671 460 296.34

Statement of Operations

	CHF
Income	1.11.2023-30.4.2024
Interest on liquid assets	470 057.15
Interest on securities	842 380.33
TOTAL income	1 312 437.48
Expenses	
Flat fee (Note 2)	-811 134.75
Taxe d'abonnement (Note 3)	-31 260.83
Other commissions and fees (Note 2)	-61 653.14
Interest on cash and bank overdraft*	-9 161.52
TOTAL expenses	-913 210.24
Net income (loss) on investments	399 227.24
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	622 018.48
Realized gain (loss) on yield-evaluated securities and money market instruments	2 459 802.95
Realized gain (loss) on swaps	1 971.93
Realized gain (loss) on foreign exchange	-537.70
TOTAL realized gain (loss)	3 083 255.66
Net realized gain (loss) of the period	3 482 482.90
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	165 450.05
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	383 356.78
TOTAL changes in unrealized appreciation (depreciation)	548 806.83
Net increase (decrease) in net assets as a result of operations	4 031 289.73

* The interest expenses are related to the negative interest rate applied to the cash account denominated in CHF. This negative interest rate is directly linked to the negative CHF interbank rate.

Statement of Changes in Net Assets

	CHF
	1.11.2023-30.4.2024
Net assets at the beginning of the period	580 710 097.56
Subscriptions	471 811 694.68
Redemptions	-385 092 785.63
Total net subscriptions (redemptions)	86 718 909.05
Net income (loss) on investments	399 227.24
Total realized gain (loss)	3 083 255.66
Total changes in unrealized appreciation (depreciation)	548 806.83
Net increase (decrease) in net assets as a result of operations	4 031 289.73
Net assets at the end of the period	671 460 296.34

Development of the outstanding units

	1.11.2023-30.4.2024
Class	F-acc
Number of units outstanding at the beginning of the period	2 229 391.7110
Number of units issued	2 317 751.7660
Number of units redeemed	-1 802 271.8100
Number of units outstanding at the end of the period	2 744 871.6670
Class	INSTITUTIONAL-acc
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	11 016.5820
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	11 016.5820
Class	P-acc
Number of units outstanding at the beginning of the period	239 425.9960
Number of units issued	43 477.4430
Number of units redeemed	-62 253.6070
Number of units outstanding at the end of the period	220 649.8320
Class	Q-acc
Number of units outstanding at the beginning of the period	662 483.4630
Number of units issued	158 844.0540
Number of units redeemed	-313 347.5210
Number of units outstanding at the end of the period	507 979.9960
Class	QL-acc
Number of units outstanding at the beginning of the period	75 706.9380
Number of units issued	103 567.2840
Number of units redeemed	-29 515.0470
Number of units outstanding at the end of the period	149 759.1750
Class	U-X-acc
Number of units outstanding at the beginning of the period	3 641.7960
Number of units issued	17 378.0000
Number of units redeemed	-11 685.7930
Number of units outstanding at the end of the period	9 334.0030

UBS (Lux) Money Market Fund – CHF*

* formerly UBS (Lux) Money Market Fund – CHF Sustainable
Semi-Annual Report as of 30 April 2024

The notes are an integral part of the financial statements.

Statement of Investments in Securities and other Net Assets as of 30 April 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Notes, fixed rate			
CHF			
CHF EBN BV-REG-S 1.12500% 12-04.07.24	4 245 000.00	4 241 179.50	0.63
TOTAL CHF		4 241 179.50	0.63
Total Notes, fixed rate		4 241 179.50	0.63

Medium term notes, fixed rate

CHF			
CHF AGENCE FRANCAISE DE DEVELOPPEMENT-REG-S 2.62500% 10-18.02.25	4 245 000.00	4 286 601.00	0.64
CHF ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24	4 785 000.00	4 758 204.00	0.71
CHF ASB BANK LTD-REG-S 0.20000% 17-02.08.24	1 395 000.00	1 390 396.50	0.21
CHF ASB BANK LTD-REG-S 0.45000% 19-30.01.25	11 000 000.00	10 925 200.00	1.63
CHF BANQUE FEDERATIVE DU CREDIT MUTUEL-REG-S 2.00000% 14-22.05.24	7 200 000.00	7 200 720.00	1.07
CHF BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24	2 125 000.00	2 116 075.00	0.31
CHF CREDIT AGRICOLE SA LONDON-REG-S 2.12500% 14-30.10.24	9 170 000.00	9 193 842.00	1.37
CHF DEUTSCHE BAHN FINANCE BV-REG-S 1.50000% 14-26.08.24	7 625 000.00	7 625 000.00	1.13
CHF EUROPEAN INVESTMENT BANK-REG-S 1.50000% 12-02.08.24	12 740 000.00	12 741 274.00	1.90
CHF EXPORT-IMPORT BANK OF KOREA-REG-S 0.38250% 18-11.07.24	2 775 000.00	2 768 062.50	0.41
CHF MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 18-31.10.24	2 000 000.00	1 985 600.00	0.30
CHF MUNICIPALITY FINANCE PLC-REG-S 0.75000% 14-17.09.24	10 060 000.00	10 032 838.00	1.49
CHF TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24	24 265 000.00	24 223 749.50	3.61
CHF WESTPAC BANKING CORP-REG-S 0.40000% 18-06.06.24	16 040 000.00	16 020 752.00	2.39
TOTAL CHF		115 268 314.50	17.17
Total Medium term notes, fixed rate		115 268 314.50	17.17

Bonds, fixed rate

CHF			
CHF APPLE INC-REG-S 0.37500% 15-25.11.24	18 415 000.00	18 313 717.50	2.73
CHF OESTERREICHISCHE KONTROLLBANK AG-REG-S 2.62500% 06-22.11.24	21 920 000.00	22 073 440.00	3.28
TOTAL CHF		40 387 157.50	6.01
Total Bonds, fixed rate		40 387 157.50	6.01
Total Transferable securities and money market instruments listed on an official stock exchange		159 896 651.50	23.81

Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010

Euro Certificates of Deposit, zero coupon

CHF			
CHF ABN AMRO BANK NV ECD 0.00000% 04.03.24-04.06.24	15 000 000.00	14 980 047.45	2.23
CHF BANK OF MONTREAL/LONDON ECD 0.00000% 04.04.24-04.10.24	20 000 000.00	19 881 879.00	2.96
CHF BELFIUS BANQUE SA-REG-S ECD 0.00000% 23.04.24-24.06.24	15 000 000.00	14 968 669.80	2.23
CHF DNB BANK ASA ECD 0.00000% 27.11.23-28.05.24	10 000 000.00	9 989 643.00	1.49
CHF GOLDMAN SACHS INTL-REG-S ECD 0.00000% 06.03.24-01.07.24	10 000 000.00	9 977 072.50	1.48
CHF MIZUHO BANK LTD ECD 0.00000% 24.04.24-26.06.24	10 000 000.00	9 978 929.20	1.49
CHF NATIONAL AUSTRALIA BANK LTD ECD 0.00000% 05.04.24-05.12.24	15 000 000.00	14 892 750.00	2.22
CHF ROYAL BANK OF CANADA ECD 0.00000% 13.11.23-13.08.24	13 000 000.00	12 949 709.24	1.93
CHF TORONTO-DOMINION BANK ECD 0.00000% 29.08.23-29.05.24	15 000 000.00	14 984 067.00	2.23
TOTAL CHF		122 602 767.19	18.26
Total Euro Certificates of Deposit, zero coupon		122 602 767.19	18.26

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Euro Commercial Papers, zero coupon			
CHF			
CHF AGENCE CENTRALE ORG SS-REG-S ECP 0.00000% 18.03.24-17.05.24	18 000 000.00	17 988 676.56	2.68
CHF BANQUE ET CAISSE D'EPARGNE DE ECP 0.00000% 09.04.24-09.09.24	15 000 000.00	14 933 482.35	2.22
CHF BANQUE FED DU CREDIT MU-REG-S ECP 0.00000% 26.02.24-26.08.24	10 000 000.00	9 956 363.00	1.48
CHF BAYERISCHE LANDESBANK ECP 0.00000% 07.02.24-08.07.24	12 000 000.00	11 968 892.88	1.78
CHF BAYERISCHE LANDESBANK-REG-S ECP 0.00000% 13.02.24-13.05.24	12 000 000.00	11 994 217.80	1.79
CHF BGL BNP PARIBAS SA ECP 0.00000% 15.03.24-19.06.24	15 000 000.00	14 971 512.60	2.23
CHF CAISSE DEPOTS & CONSIGN-REG-S ECP 0.00000% 18.08.23-15.08.24	8 000 000.00	7 968 444.24	1.19
CHF CAISSE DEPOTS & CONSIGN-REG-S ECP 0.00000% 02.04.24-03.07.24	10 000 000.00	9 976 346.50	1.49
CHF COOPERATIEVE RABOBANK-REG-S ECP 0.00000% 25.09.23-25.06.24	15 000 000.00	14 968 101.30	2.23
CHF DZ PRIVATBANK SA-REG-S ECP 0.00000% 26.01.24-16.08.24	12 000 000.00	11 952 210.24	1.78
CHF ERSTE ABWICKLUNGSAN-REG-S ECP 0.00000% 09.04.24-09.07.24	15 000 000.00	14 962 875.45	2.23
CHF JYSKE BANK ECP 0.00000% 02.05.24-04.06.24	15 000 000.00	14 982 345.00	2.23
CHF LA BANQUE POSTALE ECP 0.00000% 12.02.24-12.06.24	15 000 000.00	14 976 263.40	2.23
CHF LANDESBANK BADEN-WUERTTEMBERG ECP 0.00000% 13.02.24-12.08.24	15 000 000.00	14 943 587.85	2.22
CHF LANDESKREDBANK B-WUERT-REG-S ECP 0.00000% 14.02.24-20.06.24	18 000 000.00	17 966 494.26	2.67
CHF LANDWIRTSCHAFTLICHE REN-REG-S ECP 0.00000% 14.03.24-14.05.24	16 000 000.00	15 991 790.88	2.38
CHF LANSFORSKRINGAR BANK AB ECP 0.00000% 09.11.23-10.05.24	10 000 000.00	9 996 334.70	1.49
CHF LANSFORSKRINGAR BANK AB ECP 0.00000% 22.04.24-25.10.24	10 000 000.00	9 933 003.10	1.48
CHF LMA SADIR-REG-S ECP 0.00000% 03.04.24-03.06.24	15 000 000.00	14 981 550.00	2.23
CHF MUNICIPALITY FINANCE-REG-S ECP 0.00000% 02.04.24-03.05.24	12 000 000.00	11 998 655.16	1.79
CHF SANTANDER UK PLC-REG-S ECP 0.00000% 06.02.24-07.05.24	12 000 000.00	11 997 000.00	1.79
CHF SOCIETE GENERALE SA ECP 0.00000% 05.02.24-31.07.24	12 000 000.00	11 962 200.00	1.78
CHF SOCIETE NATIONALE ECP 0.00000% 02.04.24-07.06.24	18 000 000.00	17 975 340.00	2.68
TOTAL CHF		309 345 687.27	46.07
Total Euro Commercial Papers, zero coupon		309 345 687.27	46.07
Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010		431 948 454.46	64.33
Total investments in securities		591 845 105.96	88.14
Cash at banks, deposits on demand and deposit accounts and other liquid assets		4 023 684.17	0.60
Time deposits and fiduciary deposits		90 000 000.00	13.40
Other assets and liabilities		-14 408 493.79	-2.14
Total net assets		671 460 296.34	100.00

UBS (Lux) Money Market Fund – CHF*
* formerly UBS (Lux) Money Market Fund – CHF Sustainable
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The notes are an integral part of the financial statements.

UBS (Lux) Money Market Fund – EUR*

Most important figures

Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Net assets in EUR		2 550 296 900.30	2 512 376 535.20	1 430 853 603.68
Class F-acc	LU0454363739			
Units outstanding		1 011 431.2220	1 060 971.5520	57 674.6400
Net asset value per unit in EUR		848.37	831.95	810.02
Class F-dist¹	LU2779842538			
Units outstanding		1 100.0000	-	-
Net asset value per unit in EUR		100.43	-	-
Class I-B-acc	LU0395206641			
Units outstanding		7 973.0000	6 060.0000	22 818.8320
Net asset value per unit in EUR		513.44	503.33	489.76
Class INSTITUTIONAL-acc	LU0395206054			
Units outstanding		75 822.4600	88 081.0100	70 170.9910
Net asset value per unit in EUR		506.74	497.14	484.32
Class I-X-acc²	LU0395206724			
Units outstanding		-	33 989.0000	507 316.0000
Net asset value per unit in EUR		-	501.21	487.52
Class K-1-acc³	LU0395205759			
Units outstanding		16.1140	2.3370	0.1000
Net asset value per unit in EUR		3 085 775.11	3 028 220.26	3 030 306.80
Class P-acc	LU0006344922			
Units outstanding		1 455 192.6490	1 445 956.8570	902 308.0450
Net asset value per unit in EUR		844.22	829.54	809.88
Class PREMIER-acc	LU0395206484			
Units outstanding		38 564.4740	44 402.7000	47 405.2230
Net asset value per unit in EUR		519.73	509.68	496.24
Class Q-acc	LU0357613495			
Units outstanding		1 589 465.7640	1 836 241.3060	1 271 985.4560
Net asset value per unit in EUR		106.59	104.60	101.94
Class QL-acc⁴	LU2630463821			
Units outstanding		444 119.2450	190 490.1660	-
Net asset value per unit in EUR		103.36	101.36	-
Class U-X-acc	LU0395216871			
Units outstanding		12 841.7990	12 065.9790	20 537.9140
Net asset value per unit in EUR		10 590.94	10 380.94	10 098.19

¹ First NAV: 21.3.2024

² The unit class I-X-acc was in circulation until 28.12.2023

³ The unit class K-1-acc was in circulation until 30.11.2022 - reactivated 26.7.2023

⁴ First NAV: 13.6.2023

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

France	15.05
Germany	12.02
Sweden	11.69
Finland	7.96
The Netherlands	7.78
Australia	6.53
Japan	5.56
Canada	4.09
Ireland	3.86
United States	3.35
Norway	3.28
Denmark	2.31
Austria	2.27
United Kingdom	1.79
Luxembourg	1.17
Supranationals	0.31
TOTAL	89.02

Economic Breakdown as a % of net assets

Banks & credit institutions	75.73
Investment funds	3.86
Miscellaneous consumer goods	3.35
Real Estate	2.27
Insurance	1.88
Finance & holding companies	1.62
Supranational organisations	0.31
TOTAL	89.02

Statement of Net Assets

	EUR
Assets	30.4.2024
Investments in securities, cost	2 250 930 388.50
Investments in securities, unrealized appreciation (depreciation)	19 258 355.02
Total investments in securities (Note 1)	2 270 188 743.52
Cash at banks, deposits on demand and deposit accounts (Note 1)	8 699 777.74
Time deposits and fiduciary deposits (Note 1)	275 000 000.00
Receivable on subscriptions	8 744 491.31
Interest receivable on liquid assets	99 500.81
Other assets	16 893.76
TOTAL Assets	2 562 749 407.14
Liabilities	
Payable on redemptions	-11 773 281.47
Provisions for flat fee (Note 2)	-654 002.63
Provisions for taxe d'abonnement (Note 3)	-25 222.74
Total provisions	-679 225.37
TOTAL Liabilities	-12 452 506.84
Net assets at the end of the period	2 550 296 900.30

Statement of Operations

	EUR
Income	1.11.2023-30.4.2024
Interest on liquid assets	6 071 910.99
Dividends	2 245 914.49
TOTAL income	8 317 825.48
Expenses	
Flat fee (Note 2)	-3 707 327.80
Taxe d'abonnement (Note 3)	-120 373.27
Other commissions and fees (Note 2)	-78 414.96
Interest on cash and bank overdraft*	-85 072.32
TOTAL expenses	-3 991 188.35
Net income (loss) on investments	4 326 637.13
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	3 432.41
Realized gain (loss) on yield-evaluated securities and money market instruments	38 402 487.31
Realized gain (loss) on swaps	4 587.98
Realized gain (loss) on foreign exchange	-323.16
TOTAL realized gain (loss)	38 410 184.54
Net realized gain (loss) of the period	42 736 821.67
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	57 183.53
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	2 755 595.15
TOTAL changes in unrealized appreciation (depreciation)	2 812 778.68
Net increase (decrease) in net assets as a result of operations	45 549 600.35

* The interest expenses are related to the negative interest rate applied to the cash account denominated in EUR. This negative interest rate is directly linked to the negative EUR interbank rate.

Statement of Changes in Net Assets

	EUR
	1.11.2023-30.4.2024
Net assets at the beginning of the period	2 512 376 535.20
Subscriptions	1 638 666 572.29
Redemptions	-1 646 295 807.54
Total net subscriptions (redemptions)	-7 629 235.25
Net income (loss) on investments	4 326 637.13
Total realized gain (loss)	38 410 184.54
Total changes in unrealized appreciation (depreciation)	2 812 778.68
Net increase (decrease) in net assets as a result of operations	45 549 600.35
Net assets at the end of the period	2 550 296 900.30

Development of the outstanding units

	1.11.2023-30.4.2024
Class	F-acc
Number of units outstanding at the beginning of the period	1 060 971.5520
Number of units issued	878 980.4160
Number of units redeemed	-928 520.7460
Number of units outstanding at the end of the period	1 011 431.2220
Class	F-dist
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	1 100.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	1 100.0000
Class	I-B-acc
Number of units outstanding at the beginning of the period	6 060.0000
Number of units issued	9 533.0000
Number of units redeemed	-7 620.0000
Number of units outstanding at the end of the period	7 973.0000
Class	INSTITUTIONAL-acc
Number of units outstanding at the beginning of the period	88 081.0100
Number of units issued	6 727.7770
Number of units redeemed	-18 986.3270
Number of units outstanding at the end of the period	75 822.4600
Class	I-X-acc
Number of units outstanding at the beginning of the period	33 989.0000
Number of units issued	0.0000
Number of units redeemed	-33 989.0000
Number of units outstanding at the end of the period	0.0000
Class	K-1-acc
Number of units outstanding at the beginning of the period	2.3370
Number of units issued	28.4570
Number of units redeemed	-14.6800
Number of units outstanding at the end of the period	16.1140

UBS (Lux) Money Market Fund – EUR*

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The notes are an integral part of the financial statements.

Class	P-acc
Number of units outstanding at the beginning of the period	1 445 956.8570
Number of units issued	788 485.1230
Number of units redeemed	-779 249.3310
Number of units outstanding at the end of the period	1 455 192.6490
Class	PREMIER-acc
Number of units outstanding at the beginning of the period	44 402.7000
Number of units issued	0.0000
Number of units redeemed	-5 838.2260
Number of units outstanding at the end of the period	38 564.4740
Class	Q-acc
Number of units outstanding at the beginning of the period	1 836 241.3060
Number of units issued	721 033.6740
Number of units redeemed	-967 809.2160
Number of units outstanding at the end of the period	1 589 465.7640
Class	QL-acc
Number of units outstanding at the beginning of the period	190 490.1660
Number of units issued	422 995.0050
Number of units redeemed	-169 365.9260
Number of units outstanding at the end of the period	444 119.2450
Class	U-X-acc
Number of units outstanding at the beginning of the period	12 065.9790
Number of units issued	2 377.9070
Number of units redeemed	-1 602.0870
Number of units outstanding at the end of the period	12 841.7990

Statement of Investments in Securities and other Net Assets as of 30 April 2024

Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Euro Certificates of Deposit, zero coupon			
EUR			
EUR ABN AMRO BANK NV ECD 0.00000% 22.01.24-22.07.24	28 000 000.00	27 751 341.52	1.09
EUR BANK OF MONTREAL ECD 0.00000% 10.04.24-10.10.24	31 000 000.00	30 472 778.35	1.20
EUR CREDIT AGRICOLE SA/LDN ECD 0.00000% 29.11.23-29.05.24	30 000 000.00	29 904 364.20	1.17
EUR CREDIT AGRICOLE SA/LONDON ECD 0.00000% 28.02.24-28.11.24	35 000 000.00	34 232 803.50	1.34
EUR CREDIT AGRICOLE SA/LONDON ECD 0.00000% 01.03.24-01.10.24	6 000 000.00	5 903 100.78	0.23
EUR JYSKE BANK A/S ECD 0.00000% 02.04.24-02.10.24	16 000 000.00	15 739 980.32	0.62
EUR MIZUHO BANK LTD/LONDON ECD 0.00000% 18.04.24-01.07.24	24 000 000.00	23 837 869.20	0.93
EUR MUFG BANK LTD ECD 0.00000% 23.04.24-23.09.24	13 000 000.00	12 796 539.21	0.50
EUR MUFG BANK LTD/LONDON ECD 0.00000% 23.02.24-22.08.24	40 000 000.00	39 506 045.20	1.55
EUR NATIONAL AUSTRALIA BK LONDON ECD 0.00000% 06.03.24-06.09.24	3 000 000.00	2 959 691.43	0.12
EUR NATIONAL AUSTRALIA BANK LTD ECD 0.00000% 05.04.24-05.12.24	42 000 000.00	41 056 895.88	1.61
EUR NORDEA BANK AB ECD 0.00000% 14.08.23-14.05.24	25 000 000.00	24 962 431.50	0.98
EUR ROYAL BANK OF CANADA ECD 0.00000% 07.08.23-07.05.24	60 000 000.00	59 954 884.20	2.35
EUR SUMITOMO MITSUI TRUST BANK LT ECD 0.00000% 08.01.24-08.05.24	39 000 000.00	38 965 710.03	1.53
EUR SUMITOMO MITSUI TRUST BANK LT ECD 0.00000% 30.04.24-31.07.24	40 000 000.00	39 584 800.00	1.55
TOTAL EUR		427 629 235.32	16.77
Total Euro Certificates of Deposit, zero coupon		427 629 235.32	16.77
Euro Commercial Papers, zero coupon			
EUR			
EUR ABN AMRO BANK NV ECP 0.00000% 04.04.24-04.10.24	43 000 000.00	42 292 485.74	1.66
EUR ALLIANZ SE-REG-S ECP 0.00000% 29.09.23-28.06.24	8 000 000.00	7 950 585.44	0.31
EUR ALLIANZ SE-REG-S ECP 0.00000% 15.02.24-15.05.24	40 000 000.00	39 935 770.00	1.57
EUR AUS & NZ BANKING GROUP LTD ECP 0.00000% 09.04.24-09.10.24	31 000 000.00	30 479 890.99	1.20
EUR AUSTRALIA & NEW ZEALAND BK GP ECP 0.00000% 25.10.23-03.05.24	39 000 000.00	38 987 589.03	1.53
EUR AUSTRALIA & NEW ZEALAND GROUP ECP 0.00000% 18.04.24-18.09.24	15 000 000.00	14 780 896.80	0.58
EUR BANQUE FDRATIVE DU CRDIT-REG-S ECP 0.00000% 18.09.23-21.05.24	50 000 000.00	49 886 072.50	1.96
EUR BAYERISCHE LANDESBANK ECP 0.00000% 12.02.24-12.08.24	11 000 000.00	10 878 294.79	0.43
EUR BAYERISCHE LANDESBANK-REG-S ECP 0.00000% 29.11.23-29.05.24	21 000 000.00	20 933 054.94	0.82
EUR BAYERISCHE LANDESBANK ECP 0.00000% 29.02.24-29.08.24	32 000 000.00	31 591 012.48	1.24
EUR BERLIN HYP AG-REG-S ECP 0.00000% 12.02.24-12.08.24	9 000 000.00	8 902 432.26	0.35
EUR BERLIN HYP AG-REG-S ECP 0.00000% 17.04.24-17.09.24	50 000 000.00	49 271 116.00	1.93
EUR BNP PARIBAS SA ECP 0.00000% 14.02.24-14.08.24	75 000 000.00	74 149 521.00	2.91
EUR BRED BANQUE POPULAIRE ECP 0.00000% 27.11.23-27.05.24	34 000 000.00	33 899 318.86	1.33
EUR BRED BANQUE POPULAIRE ECP 0.00000% 25.03.24-27.01.25	30 000 000.00	29 182 182.00	1.14
EUR BUNDESIM MBH-REG-S ECP 0.00000% 30.04.24-31.05.24	31 000 000.00	30 898 388.20	1.21
EUR BUNDESIMMOBILIENGESELLS-REG-S ECP 0.00000% 06.02.24-06.06.24	15 000 000.00	14 941 445.70	0.59
EUR BUNDESIMMOBILIENGESELLS-REG-S ECP 0.00000% 27.03.24-27.06.24	12 000 000.00	11 927 133.12	0.47
EUR CAISSE DEPOTS & CONSIGN-REG-S ECP 0.00000% 21.03.24-21.06.24	18 000 000.00	17 900 530.74	0.70
EUR COOPERATIEVE RAB BK UA-REG-S ECP 0.00000% 14.08.23-14.05.24	24 000 000.00	23 964 492.72	0.94
EUR COOPERATIEVE RAB BK UA-REG-S ECP 0.00000% 03.11.23-03.05.24	11 000 000.00	10 996 508.60	0.43
EUR COOPERATIEVE RAB BK UA-REG-S ECP 0.00000% 08.02.24-08.08.24	15 000 000.00	14 842 844.55	0.58
EUR CREDIT AGRICOLE SA ECP 0.00000% 08.01.24-08.07.24	18 000 000.00	17 865 595.26	0.70
EUR DEN NORSKE BANK ASA ECP 0.00000% 04.12.23-04.06.24	16 000 000.00	15 941 132.16	0.63
EUR DEUTSCHE BANK AG ECP 0.00000% 09.02.24-09.08.24	33 000 000.00	32 652 801.06	1.28
EUR DEUTSCHE BANK AG LONDON ECP 0.00000% 13.02.24-13.08.24	37 000 000.00	36 595 467.53	1.43
EUR DNB NOR BANK ASA ECP 0.00000% 08.11.23-08.05.24	19 000 000.00	18 983 969.13	0.74
EUR DNB NOR BANK ASA ECP 0.00000% 20.11.23-20.05.24	21 000 000.00	20 955 760.14	0.82
EUR DZ BANK AG DEUTSCHE ZTR-REG-S ECP 0.00000% 21.08.23-21.05.24	12 000 000.00	11 973 458.88	0.47
EUR DZ BANK AG DEUTSCHE ZTR-REG-S ECP 0.00000% 20.11.23-20.05.24	5 000 000.00	4 989 466.70	0.20
EUR DZ BANK AG DEUTSCHE ZTR-REG-S ECP 0.00000% 28.11.23-28.05.24	25 000 000.00	24 926 328.75	0.98
EUR DZ PRIVATBANK SA-REG-S ECP 0.00000% 16.04.24-16.07.24	30 000 000.00	29 753 669.40	1.17

UBS (Lux) Money Market Fund – EUR*

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The notes are an integral part of the financial statements.

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR EUROPEAN INVESTMENT BK-REG-S ECP 0.00000% 21.03.24-21.06.24	8 000 000.00	7 957 380.24	0.31
EUR HSBC CONTINENTAL EUROPE SA ECP 0.00000% 20.02.24-20.08.24	53 000 000.00	52 371 081.33	2.05
EUR ING BANK NV-REG-S ECP 0.00000% 24.04.24-24.10.24	40 000 000.00	39 261 200.00	1.54
EUR ING BANK NV-REG-S ECP 0.00000% 26.04.24-28.10.24	40 000 000.00	39 245 193.60	1.54
EUR JYSKE BANK A/S ECP 0.00000% 26.03.24-30.09.24	44 000 000.00	43 293 867.32	1.70
EUR KOMMUNALBANKEN AS-REG-S ECP 0.00000% 19.04.24-19.07.24	28 000 000.00	27 761 253.24	1.09
EUR LA BANQUE POSTALE ECP 0.00000% 25.01.24-25.07.24	20 000 000.00	19 815 183.40	0.78
EUR LA BANQUE POSTALE ECP 0.00000% 30.01.24-28.06.24	49 000 000.00	48 688 797.57	1.91
EUR LANDWIRTSCHAFTLICHE RE-REG-S ECP 0.00000% 22.04.24-24.06.24	8 000 000.00	7 953 376.64	0.31
EUR MUNICIPALITY FINANC PLC-REG-S ECP 0.00000% 19.04.24-19.06.24	9 000 000.00	8 951 904.27	0.35
EUR NORDEA BANK ABP-REG-S ECP 0.00000% 11.04.24-15.10.24	24 000 000.00	23 577 296.88	0.92
EUR NORDEA BANK ABP-REG-S ECP 0.00000% 22.06.23-27.05.24	9 000 000.00	8 973 953.10	0.35
EUR NORDEA BANK ABP-REG-S ECP 0.00000% 08.11.23-08.05.24	15 000 000.00	14 987 111.10	0.59
EUR NORDEA BANK ABP-REG-S ECP 0.00000% 22.01.24-22.07.24	7 000 000.00	6 938 058.40	0.27
EUR NORDEA BANK ABP-REG-S ECP 0.00000% 05.04.24-07.10.24	12 000 000.00	11 798 378.76	0.46
EUR NRW BANK-REG-S ECP 0.00000% 21.03.24-21.06.24	18 000 000.00	17 900 676.36	0.70
EUR OP CORPORATE BANK PLC ECP 0.00000% 17.08.23-17.05.24	27 000 000.00	26 950 620.51	1.06
EUR OP CORPORATE BANK PLC ECP 0.00000% 09.01.24-09.07.24	5 000 000.00	4 962 624.10	0.19
EUR OP CORPORATE BANK PLC ECP 0.00000% 15.01.24-15.07.24	17 000 000.00	16 862 259.03	0.66
EUR OP CORPORATE BANK PLC ECP 0.00000% 30.01.24-30.07.24	15 000 000.00	14 855 106.75	0.58
EUR OP CORPORATE BANK PLC ECP 0.00000% 28.02.24-29.11.24	20 000 000.00	19 568 475.80	0.77
EUR OP CORPORATE BANK PLC ECP 0.00000% 04.03.24-04.12.24	20 000 000.00	19 558 743.40	0.77
EUR PROCTER & GAMBLE CO ECP 0.00000% 03.04.24-03.07.24	47 000 000.00	46 685 696.90	1.83
EUR PROCTER & GAMBLE CO ECP 0.00000% 08.04.24-09.07.24	15 000 000.00	14 890 487.40	0.58
EUR PROCTER & GAMBLE CO ECP 0.00000% 29.04.24-19.07.24	24 000 000.00	23 800 359.12	0.93
EUR SBAB BANK AB ECP 0.00000% 15.02.24-15.08.24	40 000 000.00	39 545 089.60	1.55
EUR SKANDINAVISKA ENS BANKE-REG-S ECP 0.00000% 02.02.24-02.07.24	25 000 000.00	24 832 525.75	0.97
EUR SKANDINAVISKA ENS BANKE-REG-S ECP 0.00000% 29.02.24-30.08.24	13 000 000.00	12 832 942.59	0.50
EUR SKANDINAVISKA ENS BANKE-REG-S ECP 0.00000% 14.03.24-16.12.24	12 000 000.00	11 717 691.48	0.46
EUR SKANDINAVISKA ENSKILDA BANKEN ECP 0.00000% 12.10.23-10.10.24	25 000 000.00	24 573 487.00	0.96
EUR SKANDINAVISKA ENSKILDA BANKEN ECP 0.00000% 04.04.24-04.10.24	30 000 000.00	29 507 182.80	1.16
EUR SVENSKA HANDELSBANKEN ECP 0.00000% 15.11.23-15.05.24	15 000 000.00	14 975 228.55	0.59
EUR SVENSKA HANDELSBANKEN AB ECP 0.00000% 22.03.24-23.12.24	9 000 000.00	8 780 965.38	0.34
EUR SVENSKA HANDELSBANKEN AB ECP 0.00000% 22.03.24-22.10.24	52 000 000.00	51 050 003.16	2.00
EUR SWEDBANK AB-REG-S ECP 0.00000% 24.11.23-24.05.24	33 000 000.00	32 915 735.82	1.29
EUR SWEDBANK AB-REG-S ECP 0.00000% 29.02.24-30.08.24	32 000 000.00	31 588 993.28	1.24
EUR SWEDBANK AB-REG-S ECP 0.00000% 16.04.24-16.10.24	16 000 000.00	15 717 864.48	0.62
EUR TORONTO-DOMINION BANK/THE ECP 0.00000% 04.12.23-04.06.24	14 000 000.00	13 946 441.74	0.55
EUR TOYOTA FINANCE AUSTRALIA PLC ECP 0.00000% 24.04.24-24.10.24	42 000 000.00	41 217 755.88	1.62
TOTAL EUR		1 744 040 208.20	68.39
Total Euro Commercial Papers, zero coupon		1 744 040 208.20	68.39
Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010		2 171 669 443.52	85.16

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Ireland

EUR UBS (IRL) SELECT MONEY MARKET FUND-EUR-S-DIST	9 851.93	98 519 300.00	3.86
TOTAL Ireland		98 519 300.00	3.86
Total Investment funds, open end		98 519 300.00	3.86
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		98 519 300.00	3.86
Total investments in securities		2 270 188 743.52	89.02
Cash at banks, deposits on demand and deposit accounts and other liquid assets		8 699 777.74	0.34
Time deposits and fiduciary deposits		275 000 000.00	10.78
Other assets and liabilities		-3 591 620.96	-0.14
Total net assets		2 550 296 900.30	100.00

UBS (Lux) Money Market Fund – EUR*

* formerly UBS (Lux) Money Market Fund – EUR Sustainable
Semi-Annual Report as of 30 April 2024

The notes are an integral part of the financial statements.

UBS (Lux) Money Market Fund – GBP*

Most important figures

Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Net assets in GBP		123 889 460.13	117 927 457.75	68 998 537.62
Class F-acc	LU0454364034			
Units outstanding		48 427.3860	56 971.8810	78 999.3850
Net asset value per unit in GBP		114.90	111.95	107.34
Class K-1-acc	LU0395207458			
Units outstanding		2.2000	2.2000	2.3000
Net asset value per unit in GBP		2 793 315.68	2 723 393.74	2 615 129.87
Class P-acc	LU0006277635			
Units outstanding		88 674.6540	83 970.9030	54 523.9730
Net asset value per unit in GBP		889.23	868.10	835.78
Class Q-acc	LU0395207615			
Units outstanding		138 725.0510	147 477.6230	86 940.9320
Net asset value per unit in GBP		109.76	107.01	102.75
Class QL-acc¹	LU2630464043			
Units outstanding		172 877.9690	165 483.8870	-
Net asset value per unit in GBP		104.71	102.02	-

¹ First NAV: 13.6.2023

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

United Kingdom	14.71
France	13.31
The Netherlands	10.79
Germany	8.81
Sweden	7.19
Belgium	5.61
United States	4.44
Canada	4.15
Ireland	4.02
Australia	3.97
Finland	3.94
Luxembourg	3.20
South Korea	2.38
Japan	1.61
Spain	1.61
Norway	0.81
TOTAL	90.55

Economic Breakdown as a % of net assets

Banks & credit institutions	70.04
Finance & holding companies	9.64
Investment funds	4.02
Pharmaceuticals, cosmetics & medical products	2.83
Traffic & transportation	2.41
Public, non-profit institutions	1.61
TOTAL	90.55

Statement of Net Assets

	GBP
Assets	30.4.2024
Investments in securities, cost	110 907 864.05
Investments in securities, unrealized appreciation (depreciation)	1 274 806.44
Total investments in securities (Note 1)	112 182 670.49
Cash at banks, deposits on demand and deposit accounts (Note 1)	1 424 005.08
Time deposits and fiduciary deposits (Note 1)	10 000 000.00
Receivable on subscriptions	108 253.92
Interest receivable on securities	263 149.74
Interest receivable on liquid assets	11 735.05
Other assets	4 455.21
TOTAL Assets	123 994 269.49
Liabilities	
Payable on redemptions	-60 517.61
Provisions for flat fee (Note 2)	-42 948.23
Provisions for taxe d'abonnement (Note 3)	-1 343.52
Total provisions	-44 291.75
TOTAL Liabilities	-104 809.36
Net assets at the end of the period	123 889 460.13

Statement of Operations

	GBP
Income	1.11.2023-30.4.2024
Interest on liquid assets	351 126.87
Interest on securities	448 513.46
Dividends	127 841.60
TOTAL income	927 481.93
Expenses	
Flat fee (Note 2)	-227 404.71
Taxe d'abonnement (Note 3)	-6 127.72
Other commissions and fees (Note 2)	-13 847.76
Interest on cash and bank overdraft	-13 564.58
TOTAL expenses	-260 944.77
Net income (loss) on investments	666 537.16
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	218 531.19
Realized gain (loss) on yield-evaluated securities and money market instruments	2 006 143.92
Realized gain (loss) on foreign exchange	-100.34
TOTAL realized gain (loss)	2 224 574.77
Net realized gain (loss) of the period	2 891 111.93
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-55 980.30
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	158 544.11
TOTAL changes in unrealized appreciation (depreciation)	102 563.81
Net increase (decrease) in net assets as a result of operations	2 993 675.74

Statement of Changes in Net Assets

	GBP
	1.11.2023-30.4.2024
Net assets at the beginning of the period	117 927 457.75
Subscriptions	26 295 085.39
Redemptions	-23 326 758.75
Total net subscriptions (redemptions)	2 968 326.64
Net income (loss) on investments	666 537.16
Total realized gain (loss)	2 224 574.77
Total changes in unrealized appreciation (depreciation)	102 563.81
Net increase (decrease) in net assets as a result of operations	2 993 675.74
Net assets at the end of the period	123 889 460.13

Development of the outstanding units

	1.11.2023-30.4.2024
Class	F-acc
Number of units outstanding at the beginning of the period	56 971.8810
Number of units issued	34 813.4370
Number of units redeemed	-43 357.9320
Number of units outstanding at the end of the period	48 427.3860
Class	K-1-acc
Number of units outstanding at the beginning of the period	2.2000
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	2.2000
Class	P-acc
Number of units outstanding at the beginning of the period	83 970.9030
Number of units issued	16 837.2510
Number of units redeemed	-12 133.5000
Number of units outstanding at the end of the period	88 674.6540
Class	Q-acc
Number of units outstanding at the beginning of the period	147 477.6230
Number of units issued	61 423.1740
Number of units redeemed	-70 175.7460
Number of units outstanding at the end of the period	138 725.0510
Class	QL-acc
Number of units outstanding at the beginning of the period	165 483.8870
Number of units issued	8 569.7720
Number of units redeemed	-1 175.6900
Number of units outstanding at the end of the period	172 877.9690

UBS (Lux) Money Market Fund – GBP*

* formerly UBS (Lux) Money Market Fund – GBP Sustainable
Semi-Annual Report as of 30 April 2024

The notes are an integral part of the financial statements.

Statement of Investments in Securities and other Net Assets as of 30 April 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in GBP Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Medium term notes, fixed rate			
GBP			
GBP BANQUE FEDER DU CREDIT MUTUE-REG-S STEP-UP 19-19.12.24	1 000 000.00	978 534.00	0.79
GBP KREDITANSTALT FUER WIEDERAUFBAU 5.00000% 04-10.09.24	2 500 000.00	2 497 380.00	2.02
GBP KREDITANSTALT FUER WIEDERAUFBAU-REG-S 0.87500% 20-18.07.24	1 500 000.00	1 486 200.00	1.20
GBP NEDERLANDSE WATERSCHAPS BANK NV-REG-S 2.00000% 22-16.12.24	1 500 000.00	1 471 140.00	1.19
GBP ROYAL BANK OF CANADA-REG-S 1.37500% 19-09.12.24	1 500 000.00	1 466 160.00	1.18
TOTAL GBP		7 899 414.00	6.38
Total Medium term notes, fixed rate		7 899 414.00	6.38

Medium term notes, floating rate

GBP			
GBP COMMONWEALTH BNK OF AUSTRALIA OVR NT SONION+30BP 24-15.04.25	2 000 000.00	1 999 587.16	1.61
GBP ROYAL BANK OF CANADA OVR NT SONION+31BP 24-27.01.25	700 000.00	699 729.74	0.57
TOTAL GBP		2 699 316.90	2.18
Total Medium term notes, floating rate		2 699 316.90	2.18

Bonds, fixed rate

GBP			
GBP JOHNSON & JOHNSON 5.50000% 07-06.11.24	3 500 000.00	3 505 726.00	2.83
TOTAL GBP		3 505 726.00	2.83
Total Bonds, fixed rate		3 505 726.00	2.83
Total Transferable securities and money market instruments listed on an official stock exchange		14 104 456.90	11.39

Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010

Euro Certificates of Deposit, fixed rate

GBP			
GBP CITIBANK NA ECD 5.26000% 05.04.24-07.10.24	2 000 000.00	1 998 520.00	1.61
TOTAL GBP		1 998 520.00	1.61
Total Euro Certificates of Deposit, fixed rate		1 998 520.00	1.61

Euro Certificates of Deposit, zero coupon

GBP			
GBP BANCO SANTANDER SA ECD 0.00000% 01.02.24-01.07.24	2 000 000.00	1 982 435.52	1.60
GBP BANCO SANTANDER SA ECD 0.00000% 12.02.24-12.06.24	2 000 000.00	1 987 825.64	1.60
GBP BANK OF MONTREAL/LONDON ECD 0.00000% 25.03.24-25.06.24	2 000 000.00	1 984 079.52	1.60
GBP BANQUE FED DU CREDIT-REG-S ECD 0.00000% 04.10.23-07.05.24	1 000 000.00	998 997.99	0.81
GBP BNP PARIBAS ECD 0.00000% 08.01.24-10.06.24	3 000 000.00	2 982 145.53	2.41
GBP CREDIT AGRICOLE LO ECD 0.00000% 13.02.24-13.08.24	1 000 000.00	985 052.17	0.79
GBP KBC BANK NV-REG-S ECD 0.00000% 09.01.24-09.07.24	4 000 000.00	3 959 851.80	3.20
GBP KOREA DEVELOPMENT BANK LONDON ECD 0.00000% 04.12.23-03.09.24	3 000 000.00	2 946 316.26	2.38
GBP MUFG BANK LTD/LONDON ECD 0.00000% 19.01.24-03.05.24	2 000 000.00	1 999 124.22	1.61
GBP MUFG BANK LTD/LONDON ECD 0.00000% 05.02.24-07.05.24	2 000 000.00	1 997 957.70	1.61
GBP NATIONAL WESTMINSTER BANK LTD ECD 0.00000% 07.02.24-01.07.24	2 000 000.00	1 982 458.44	1.60
GBP NATIONAL WESTMINSTER BANK LTD ECD 0.00000% 13.02.24-24.06.24	2 000 000.00	1 984 435.78	1.60
GBP NORDEA BANK ABP ECD 0.00000% 16.02.24-16.08.24	2 000 000.00	1 969 201.34	1.59
GBP NORDEA BANK LONDON PLC ECD 0.00000% 12.01.24-19.07.24	1 000 000.00	988 668.33	0.80
GBP NORDEA BANK LONDON PLC ECD 0.00000% 16.01.24-16.07.24	1 000 000.00	989 122.47	0.80
GBP RABOBANK NEDERLAND NV-REG-S ECD 0.00000% 25.09.23-23.09.24	1 000 000.00	979 280.26	0.79
GBP ROYAL BANK OF CANADA ECD 0.00000% 07.07.23-08.07.24	2 000 000.00	1 980 512.58	1.60
GBP SOCIETE GENERALE-REG-S ECD 0.00000% 19.01.24-31.07.24	2 000 000.00	1 973 441.34	1.59

UBS (Lux) Money Market Fund – GBP*

* formerly UBS (Lux) Money Market Fund – GBP Sustainable
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The notes are an integral part of the financial statements.

Description	Quantity/ Nominal	Valuation in GBP Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP SOCIETE GENERALE/LONDON ECD 0.00000% 16.06.23-31.05.24	1 600 000.00	1 592 896.08	1.29
GBP SUMITOMO MITSUI BANKING ECD 0.00000% 16.02.24-16.05.24	3 000 000.00	2 993 038.44	2.42
GBP TORONTO DOM BK LDN ECD 0.00000% 26.04.24-28.04.25	3 000 000.00	2 849 530.38	2.30
TOTAL GBP		42 106 371.79	33.99
Total Euro Certificates of Deposit, zero coupon		42 106 371.79	33.99

Euro Certificates of Deposit, floating rate

GBP			
GBP DNB BANK ASA ECD FLR 26.01.24-24.01.25	1 000 000.00	1 000 620.50	0.81
GBP TORONTO DOM BK LDN ECD FLR 30.01.24-24.01.25	1 000 000.00	1 000 493.40	0.81
TOTAL GBP		2 001 113.90	1.62
Total Euro Certificates of Deposit, floating rate		2 001 113.90	1.62

Euro Commercial Papers, zero coupon

GBP			
GBP ABN AMRO BANK NV ECP 0.00000% 04.01.24-04.07.24	4 000 000.00	3 962 401.52	3.20
GBP AUSTRALIA & NEW ZEALAND BK GP ECP 0.00000% 18.04.24-18.11.24	3 000 000.00	2 914 547.43	2.35
GBP BANQUE FED DU CREDIT-REG-S ECP 0.00000% 24.08.23-29.05.24	1 000 000.00	995 861.85	0.80
GBP BAYERISCHE LANDESBANK-REG-S ECP 0.00000% 13.02.24-13.05.24	2 000 000.00	1 996 293.52	1.61
GBP BERLIN HYP AG-REG-S ECP 0.00000% 16.02.24-16.08.24	3 000 000.00	2 952 450.00	2.38
GBP DEKABANK DEUTSCHE GIROZENTRAL ECP 0.00000% 18.03.24-18.06.24	2 000 000.00	1 986 106.90	1.60
GBP DZ PRIVATBANK SA-REG-S ECP 0.00000% 04.01.24-05.07.24	4 000 000.00	3 961 964.36	3.20
GBP LLOYDS BANK PLC ECP 0.00000% 29.11.23-29.08.24	2 500 000.00	2 457 126.23	1.98
GBP LMA SA-REG-S ECP 0.00000% 09.01.24-09.05.24	2 000 000.00	1 997 389.72	1.61
GBP LMA SA-REG-S ECP 0.00000% 26.02.24-28.05.24	1 000 000.00	995 950.71	0.81
GBP OP CORPORATE BANK PLC ECP 0.00000% 13.02.24-11.02.25	2 000 000.00	1 921 505.14	1.55
GBP PACCAR FINANCIAL EUROPE-REG-S ECP 0.00000% 12.04.24-24.05.24	3 000 000.00	2 989 569.75	2.41
GBP SKANDINAVISKA ENSKILDA-REG-S ECP 0.00000% 04.01.24-07.05.24	3 000 000.00	2 997 011.19	2.42
GBP SNCF MOBILITES-REG-S ECP 0.00000% 30.11.23-31.05.24	3 000 000.00	2 986 556.40	2.41
GBP SVENSKA HANDELSBANKEN AB ECP 0.00000% 05.12.23-05.06.24	3 000 000.00	2 984 564.52	2.41
GBP SWEDBANK AB-REG-S ECP 0.00000% 12.04.24-14.10.24	3 000 000.00	2 929 048.08	2.37
GBP TOYOTA MOTOR FINANCE NETHER ECP 0.00000% 02.02.24-02.07.24	2 000 000.00	1 981 499.20	1.60
GBP TOYOTA MOTOR FINANCE NETHER ECP 0.00000% 29.02.24-28.06.24	2 000 000.00	1 982 672.78	1.60
GBP TRANSPORT FOR LONDON-REG-S ECP 0.00000% 19.02.24-20.05.24	2 000 000.00	1 994 208.60	1.61
TOTAL GBP		46 986 727.90	37.92
Total Euro Commercial Papers, zero coupon		46 986 727.90	37.92
Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010		93 092 733.59	75.14

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Ireland			
GBP UBS (IRL) SELECT MONEY MARKET FUND-GBP-S-DIST	498.55	4 985 480.00	4.02
TOTAL Ireland		4 985 480.00	4.02
Total Investment funds, open end		4 985 480.00	4.02
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		4 985 480.00	4.02
Total investments in securities		112 182 670.49	90.55
Cash at banks, deposits on demand and deposit accounts and other liquid assets		1 424 005.08	1.15
Time deposits and fiduciary deposits		10 000 000.00	8.07
Other assets and liabilities		282 784.56	0.23
Total net assets		123 889 460.13	100.00

UBS (Lux) Money Market Fund – GBP*

* formerly UBS (Lux) Money Market Fund – GBP Sustainable
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The notes are an integral part of the financial statements.

UBS (Lux) Money Market Fund – USD*

Most important figures

Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Net assets in USD		3 250 688 317.14	3 454 235 935.54	2 764 096 879.04
Class F-acc	LU0454364208			
Units outstanding		340 608.4960	502 310.2410	377 501.2200
Net asset value per unit in USD		2 035.37	1 979.93	1 885.01
Class F-dist¹	LU0454364117			
Units outstanding		100.0000	-	-
Net asset value per unit in USD		100.59	-	-
Class I-B-acc	LU0395210163			
Units outstanding		2 896.0000	13 009.4320	9 212.4320
Net asset value per unit in USD		1 097.07	1 066.83	1 014.98
Class INSTITUTIONAL-acc	LU0395209405			
Units outstanding		44 731.5480	36 611.3940	258 465.6430
Net asset value per unit in USD		1 201.61	1 169.35	1 114.11
Class (CAD hedged) INSTITUTIONAL-acc²	LU2645238184			
Units outstanding		51 378.0390	51 378.0390	-
Net asset value per unit in CAD		1 040.64	1 015.00	-
Class I-X-acc	LU0395210247			
Units outstanding		44 366.3450	44 494.2080	38 423.6190
Net asset value per unit in USD		1 214.21	1 180.56	1 122.82
Class K-1-acc	LU0395209157			
Units outstanding		27.1660	24.0610	31.5580
Net asset value per unit in USD		5 977 000.82	5 818 327.47	5 547 157.02
Class (HKD hedged) K-1-acc³	LU2617975342			
Units outstanding		1.2200	0.0790	-
Net asset value per unit in HKD		41 713 190.61	40 775 833.80	-
Class (SGD hedged) K-1-acc⁴	LU2617975771			
Units outstanding		-	0.0900	-
Net asset value per unit in SGD		-	5 083 793.67	-
Class P-acc	LU0006277684			
Units outstanding		744 310.1110	756 518.1360	738 996.8680
Net asset value per unit in USD		1 966.61	1 916.87	1 832.37
Class PREFERRED-acc	LU2498540348			
Units outstanding		277 363.3320	297 644.1230	15 213.8640
Net asset value per unit in USD		1 086.89	1 057.51	1 007.24
Class (CAD hedged) P-acc	LU1397021822			
Units outstanding		69 772.5320	54 458.3700	51 382.2720
Net asset value per unit in CAD		1 104.73	1 079.81	1 037.22
Class (HKD hedged) P-acc³	LU2617975268			
Units outstanding		14 022.3780	7 113.3610	-
Net asset value per unit in HKD		10 399.65	10 179.95	-
Class (SGD hedged) P-acc³	LU2617975698			
Units outstanding		2 085.6610	2 578.3270	-
Net asset value per unit in SGD		1 032.99	1 015.46	-
Class Q-acc	LU0357617645			
Units outstanding		1 611 223.9660	2 209 883.2760	651 917.3180
Net asset value per unit in USD		116.16	113.08	107.81

UBS (Lux) Money Market Fund – USD*

* formerly UBS (Lux) Money Market Fund – USD Sustainable
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Date	ISIN	30.4.2024	31.10.2023	31.10.2022
Class (CAD hedged) Q-acc		LU1397022127		
Units outstanding		23 277.8070	60 295.6390	45 914.1760
Net asset value per unit in CAD		112.32	109.64	105.04
Class (HKD hedged) Q-acc³		LU2617975185		
Units outstanding		21 712.1810	54 781.5420	-
Net asset value per unit in HKD		1 042.36	1 019.03	-
Class (SGD hedged) Q-acc³		LU2617975425		
Units outstanding		49 445.5400	47 799.1380	-
Net asset value per unit in SGD		103.56	101.67	-
Class QL-acc⁵		LU2630463664		
Units outstanding		1 292 015.6350	363 971.1070	-
Net asset value per unit in USD		104.95	102.09	-
Class (HKD hedged) QL-acc⁶		LU2654104483		
Units outstanding		85 299.3000	14 471.5400	-
Net asset value per unit in HKD		1 034.67	1 010.83	-
Class (SGD hedged) QL-acc⁶		LU2654104566		
Units outstanding		74 281.5000	71 243.6890	-
Net asset value per unit in SGD		102.90	100.96	-
Class U-X-acc		LU0395210593		
Units outstanding		4 001.6340	3 701.6340	4 821.9070
Net asset value per unit in USD		12 260.05	11 920.34	11 337.25

¹ First NAV: 21.3.2024

² First NAV: 17.7.2023

³ First NAV: 23.5.2023

⁴ For the period from 23.5.2023 to 26.3.2024 the unit class (SGD hedged) K-1-acc was in circulation

⁵ First NAV: 13.6.2023

⁶ First NAV: 4.8.2023

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

France	17.33
Germany	13.45
United Kingdom	9.54
Canada	8.23
Japan	8.03
Sweden	7.87
Ireland	5.69
The Netherlands	4.20
Belgium	3.66
Australia	3.45
Norway	3.09
Spain	2.70
Supranationals	2.15
Singapore	1.37
Luxembourg	1.05
Finland	0.61
South Korea	0.33
TOTAL	92.75

Economic Breakdown as a % of net assets

Banks & credit institutions	79.07
Finance & holding companies	4.43
Investment funds	3.90
Insurance	2.53
Supranational organisations	2.15
Public, non-profit institutions	0.67
TOTAL	92.75

Statement of Net Assets

	USD
Assets	30.4.2024
Investments in securities, cost	2 971 825 006.07
Investments in securities, unrealized appreciation (depreciation)	43 113 978.78
Total investments in securities (Note 1)	3 014 938 984.85
Cash at banks, deposits on demand and deposit accounts (Note 1)	18 163 358.01
Time deposits and fiduciary deposits (Note 1)	300 000 000.00
Receivable on subscriptions	28 773 606.56
Interest receivable on securities	1 591 612.69
Interest receivable on liquid assets	139 050.86
TOTAL Assets	3 363 606 612.97
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-357 915.83
Payable on securities purchases (Note 1)	-106 201 979.22
Payable on redemptions	-5 340 778.59
Provisions for flat fee (Note 2)	-911 700.09
Provisions for taxe d'abonnement (Note 3)	-32 973.15
Provisions for other commissions and fees (Note 2)	-72 948.95
Total provisions	-1 017 622.19
TOTAL Liabilities	-112 918 295.83
Net assets at the end of the period	3 250 688 317.14

Statement of Operations

	USD
Income	1.11.2023-30.4.2024
Interest on liquid assets	9 977 535.32
Interest on securities	2 049 677.49
Dividends	3 417 355.81
TOTAL income	15 444 568.62
Expenses	
Flat fee (Note 2)	-4 944 288.45
Taxe d'abonnement (Note 3)	-152 993.31
Other commissions and fees (Note 2)	-108 793.61
Interest on cash and bank overdraft	-87 196.52
TOTAL expenses	-5 293 271.89
Net income (loss) on investments	10 151 296.73
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	199 038.83
Realized gain (loss) on yield-evaluated securities and money market instruments	69 956 120.93
Realized gain (loss) on forward foreign exchange contracts	-56 802.30
Realized gain (loss) on swaps	3 806.62
Realized gain (loss) on foreign exchange	79 694.51
TOTAL realized gain (loss)	70 181 858.59
Net realized gain (loss) of the period	80 333 155.32
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-115 970.33
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	6 157 160.59
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-175 749.83
TOTAL changes in unrealized appreciation (depreciation)	5 865 440.43
Net increase (decrease) in net assets as a result of operations	86 198 595.75

Statement of Changes in Net Assets

	USD
	1.11.2023-30.4.2024
Net assets at the beginning of the period	3 454 235 935.54
Subscriptions	1 597 877 683.42
Redemptions	-1 887 623 897.57
Total net subscriptions (redemptions)	-289 746 214.15
Net income (loss) on investments	10 151 296.73
Total realized gain (loss)	70 181 858.59
Total changes in unrealized appreciation (depreciation)	5 865 440.43
Net increase (decrease) in net assets as a result of operations	86 198 595.75
Net assets at the end of the period	3 250 688 317.14

Development of the outstanding units

	1.11.2023-30.4.2024
Class	F-acc
Number of units outstanding at the beginning of the period	502 310.2410
Number of units issued	348 986.0640
Number of units redeemed	-510 687.8090
Number of units outstanding at the end of the period	340 608.4960
Class	F-dist
Number of units outstanding at the beginning of the period	0.0000
Number of units issued	100.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	100.0000
Class	I-B-acc
Number of units outstanding at the beginning of the period	13 009.4320
Number of units issued	210.0000
Number of units redeemed	-10 323.4320
Number of units outstanding at the end of the period	2 896.0000
Class	INSTITUTIONAL-acc
Number of units outstanding at the beginning of the period	36 611.3940
Number of units issued	35 049.6550
Number of units redeemed	-26 929.5010
Number of units outstanding at the end of the period	44 731.5480
Class	(CAD hedged) INSTITUTIONAL-acc
Number of units outstanding at the beginning of the period	51 378.0390
Number of units issued	0.0000
Number of units redeemed	0.0000
Number of units outstanding at the end of the period	51 378.0390
Class	I-X-acc
Number of units outstanding at the beginning of the period	44 494.2080
Number of units issued	1 274.7790
Number of units redeemed	-1 402.6420
Number of units outstanding at the end of the period	44 366.3450

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Class	K-1-acc
Number of units outstanding at the beginning of the period	24.0610
Number of units issued	16.2740
Number of units redeemed	-13.1690
Number of units outstanding at the end of the period	27.1660
Class	(HKD hedged) K-1-acc
Number of units outstanding at the beginning of the period	0.0790
Number of units issued	1.2110
Number of units redeemed	-0.0700
Number of units outstanding at the end of the period	1.2200
Class	(SGD hedged) K-1-acc
Number of units outstanding at the beginning of the period	0.0900
Number of units issued	0.0000
Number of units redeemed	-0.0900
Number of units outstanding at the end of the period	0.0000
Class	P-acc
Number of units outstanding at the beginning of the period	756 518.1360
Number of units issued	237 646.5110
Number of units redeemed	-249 854.5360
Number of units outstanding at the end of the period	744 310.1110
Class	PREFERRED-acc
Number of units outstanding at the beginning of the period	297 644.1230
Number of units issued	22 438.9960
Number of units redeemed	-42 719.7870
Number of units outstanding at the end of the period	277 363.3320
Class	(CAD hedged) P-acc
Number of units outstanding at the beginning of the period	54 458.3700
Number of units issued	34 900.5880
Number of units redeemed	-19 586.4260
Number of units outstanding at the end of the period	69 772.5320
Class	(HKD hedged) P-acc
Number of units outstanding at the beginning of the period	7 113.3610
Number of units issued	14 184.0750
Number of units redeemed	-7 275.0580
Number of units outstanding at the end of the period	14 022.3780
Class	(SGD hedged) P-acc
Number of units outstanding at the beginning of the period	2 578.3270
Number of units issued	1 848.5620
Number of units redeemed	-2 341.2280
Number of units outstanding at the end of the period	2 085.6610
Class	Q-acc
Number of units outstanding at the beginning of the period	2 209 883.2760
Number of units issued	103 391.2110
Number of units redeemed	-702 050.5210
Number of units outstanding at the end of the period	1 611 223.9660
Class	(CAD hedged) Q-acc
Number of units outstanding at the beginning of the period	60 295.6390
Number of units issued	4 854.4150
Number of units redeemed	-41 872.2470
Number of units outstanding at the end of the period	23 277.8070

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Class	(HKD hedged) Q-acc
Number of units outstanding at the beginning of the period	54 781.5420
Number of units issued	0.0000
Number of units redeemed	-33 069.3610
Number of units outstanding at the end of the period	21 712.1810
Class	(SGD hedged) Q-acc
Number of units outstanding at the beginning of the period	47 799.1380
Number of units issued	8 673.0400
Number of units redeemed	-7 026.6380
Number of units outstanding at the end of the period	49 445.5400
Class	QL-acc
Number of units outstanding at the beginning of the period	363 971.1070
Number of units issued	1 593 796.5680
Number of units redeemed	-665 752.0400
Number of units outstanding at the end of the period	1 292 015.6350
Class	(HKD hedged) QL-acc
Number of units outstanding at the beginning of the period	14 471.5400
Number of units issued	76 478.9660
Number of units redeemed	-5 651.2060
Number of units outstanding at the end of the period	85 299.3000
Class	(SGD hedged) QL-acc
Number of units outstanding at the beginning of the period	71 243.6890
Number of units issued	9 537.4840
Number of units redeemed	-6 499.6730
Number of units outstanding at the end of the period	74 281.5000
Class	U-X-acc
Number of units outstanding at the beginning of the period	3 701.6340
Number of units issued	2 360.0000
Number of units redeemed	-2 060.0000
Number of units outstanding at the end of the period	4 001.6340

UBS (Lux) Money Market Fund – USD*
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Statement of Investments in Securities and other Net Assets as of 30 April 2024

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Notes, fixed rate			
USD			
USD ROYAL BANK OF SCOTLAND PLC-REG-S 0.80000% 21-12.08.24	1 000 000.00	986 363.64	0.03
TOTAL USD		986 363.64	0.03
Total Notes, fixed rate		986 363.64	0.03
Notes, floating rate			
USD			
USD INTL BK FR RCNS & DEV WRD BK OVR NT SOFR+30BP 19-06.08.24	10 000 000.00	10 007 150.20	0.31
TOTAL USD		10 007 150.20	0.31
Total Notes, floating rate		10 007 150.20	0.31
Total Transferable securities and money market instruments listed on an official stock exchange		10 993 513.84	0.34

Transferable securities and money market instruments traded on another regulated market

Notes, floating rate			
USD			
USD COMMONWEALTH BANK AUSTRALIA-144A O/N SOFR+74BP 22-14.03.25	1 500 000.00	1 506 313.51	0.05
TOTAL USD		1 506 313.51	0.05
Total Notes, floating rate		1 506 313.51	0.05
Total Transferable securities and money market instruments traded on another regulated market		1 506 313.51	0.05

Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010

Euro Certificates of Deposit, fixed rate

USD			
USD KBC BANK NV ECD 5.45000% 20.02.24-20.05.24	50 000 000.00	49 999 520.00	1.54
TOTAL USD		49 999 520.00	1.54
Total Euro Certificates of Deposit, fixed rate		49 999 520.00	1.54

Euro Certificates of Deposit, zero coupon

USD			
USD ABN AMRO BANK NV ECD 0.00000% 26.02.24-27.08.24	4 000 000.00	3 928 671.12	0.12
USD BANK OF MONTREAL ECD 0.00000% 04.10.23-05.07.24	36 000 000.00	35 642 564.64	1.10
USD BANK OF MONTREAL ECD 0.00000% 05.01.24-05.07.24	25 000 000.00	24 751 781.00	0.76
USD BANK OF NOVA SCOTIA/NEW YORK ECD 0.00000% 01.02.24-01.05.24	40 000 000.00	39 987 759.20	1.23
USD BARCLAYS BANK PLC ECD 0.00000% 11.09.23-11.09.24	5 000 000.00	4 900 157.10	0.15
USD BARCLAYS BANK PLC ECD 0.00000% 10.01.24-10.10.24	50 000 000.00	48 784 468.50	1.50
USD CANADIAN IMPERIAL BANK OF COM ECD 0.00000% 10.11.23-10.05.24	72 000 000.00	71 890 965.36	2.21
USD CREDIT AGRICOLE SA/LONDON ECD 0.00000% 04.04.24-04.10.24	40 000 000.00	39 075 900.00	1.20
USD GOLDMAN SACHS INTL BANK-REG-S ECD 0.00000% 15.03.24-16.09.24	11 000 000.00	10 769 341.22	0.33
USD KBC BANK NV-REG-S ECD 0.00000% 05.02.24-07.05.24	16 000 000.00	15 983 186.56	0.49
USD LLOYDS BANK PLC ECD 0.00000% 05.10.23-12.06.24	30 000 000.00	29 808 093.90	0.92
USD MITSUBISHI UFJ TRUST & BK/LON ECD 0.00000% 09.02.24-09.05.24	25 000 000.00	24 966 046.25	0.77
USD MITSUBISHI UFJ TRUST & BK/LON ECD 0.00000% 27.03.24-27.09.24	18 000 000.00	17 592 943.32	0.54
USD MIZUHO BANK LTD/LONDON ECD 0.00000% 05.02.24-07.05.24	21 000 000.00	20 977 810.14	0.65
USD MIZUHO BANK LTD/LONDON ECD 0.00000% 13.02.24-13.05.24	70 000 000.00	69 862 758.70	2.15
USD MUFG BANK LTD/LONDON ECD 0.00000% 09.04.24-09.07.24	5 000 000.00	4 947 030.15	0.15
USD MUFG BANK LTD/LONDON ECD 0.00000% 01.05.24-02.08.24	40 000 000.00	39 448 000.00	1.21
USD ROYAL BANK OF CANADA ECD 0.00000% 19.10.23-19.07.24	50 000 000.00	49 406 029.50	1.52
USD SANTANDER UK PLC-REG-S ECD 0.00000% 01.02.24-02.05.24	35 000 000.00	34 989 522.75	1.08
USD SUMITOMO MITSUI BANKING CORP ECD 0.00000% 12.02.24-13.05.24	50 000 000.00	49 902 150.00	1.53

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The notes are an integral part of the financial statements.

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD SUMITOMO MITSUI BANKING CORP ECD 0.00000% 22.04.24-24.06.24	3 000 000.00	2 974 941.63	0.09
USD SUMITOMO MITSUI TRUST BK LTD ECD 0.00000% 03.11.23-03.05.24	35 000 000.00	34 984 169.50	1.08
USD SUMITOMO MITSUI TRUST BK LTD ECD 0.00000% 15.02.24-15.05.24	10 000 000.00	9 977 426.10	0.31
USD SUMITOMO MITSUI TRUST BK LTD ECD 0.00000% 08.04.24-08.07.24	60 000 000.00	59 370 720.00	1.83
TOTAL USD		744 922 436.64	22.92
Total Euro Certificates of Deposit, zero coupon		744 922 436.64	22.92

Euro Certificates of Deposit, floating rate

USD			
USD COMMONWEALTH BK OF AUST ECD VAR 08.02.24-02.12.24	30 000 000.00	29 970 633.60	0.92
USD LLOYDS BANK PLC-144A-REG-S ECD FLR 13.02.24-13.09.24	36 000 000.00	36 001 260.00	1.11
TOTAL USD		65 971 893.60	2.03
Total Euro Certificates of Deposit, floating rate		65 971 893.60	2.03

Euro Commercial Papers, zero coupon

USD			
USD ABN AMRO BANK NV ECP 0.00000% 04.03.24-04.09.24	30 000 000.00	29 429 376.00	0.91
USD ALLIANZ SE-REG-S ECP 0.00000% 02.02.24-02.05.24	23 000 000.00	22 993 044.57	0.71
USD ALLIANZ SE-REG-S ECP 0.00000% 20.02.24-21.05.24	20 000 000.00	19 936 676.20	0.61
USD AUSTRALIA & NEW ZEALAND BANK ECP 0.00000% 12.10.23-12.07.24	50 000 000.00	49 463 936.50	1.52
USD AUSTRALIA & NEW ZEALAND BANK ECP 0.00000% 09.04.24-09.10.24	20 000 000.00	19 519 578.20	0.60
USD BANCO SANTANDER SA ECP 0.00000% 24.01.24-24.07.24	7 000 000.00	6 912 034.78	0.21
USD BANCO SANTANDER SA ECP 0.00000% 25.01.24-25.07.24	3 000 000.00	2 961 862.74	0.09
USD BANCO SANTANDER SA ECP 0.00000% 05.02.24-05.08.24	24 500 000.00	24 148 979.44	0.74
USD BANCO SANTANDER SA ECP 0.00000% 05.04.24-05.09.24	25 000 000.00	24 527 730.25	0.75
USD BANCO SANTANDER SA ECP 0.00000% 09.04.24-09.10.24	30 000 000.00	29 283 405.90	0.90
USD BANK OF MONTREAL/LONDON ECP 0.00000% 09.11.23-09.08.24	35 000 000.00	34 470 401.00	1.06
USD BANQUE FED DU CRE MUTL-REG-S ECP 0.00000% 23.01.24-25.07.24	30 000 000.00	29 620 443.60	0.91
USD BARCLAYS BANK PLC-REG-S ECP 0.00000% 24.07.23-22.07.24	19 000 000.00	18 765 475.78	0.58
USD BAYERISCHE LANDESBANK-REG-S ECP 0.00000% 14.02.24-14.08.24	63 000 000.00	62 008 214.94	1.91
USD BERLIN HYP AG-REG-S ECP 0.00000% 20.02.24-20.08.24	30 000 000.00	29 493 738.90	0.91
USD BERLIN HYP AG-REG-S ECP 0.00000% 02.05.24-03.09.24	40 000 000.00	39 260 280.00	1.21
USD BGL BNP PARIBAS SA ECP 0.00000% 30.04.24-31.07.24	15 000 000.00	14 793 538.05	0.46
USD BNP PARIBAS ISSUANCE BV-REG-S ECP 0.00000% 16.01.24-16.07.24	30 000 000.00	29 652 001.50	0.91
USD BNP PARIBAS SA ECP 0.00000% 01.11.23-01.05.24	100 000 000.00	99 969 731.00	3.08
USD BQE FEDERATIVE DU CRMUT-REG-S ECP 0.00000% 15.08.23-17.05.24	30 000 000.00	29 926 726.50	0.92
USD BQE FEDERATIVE DU CRMUT-REG-S ECP 0.00000% 03.01.24-03.01.25	20 000 000.00	19 282 271.80	0.59
USD BQE FEDERATIVE DU CRMUT-REG-S ECP 0.00000% 26.02.24-27.08.24	30 000 000.00	29 472 969.00	0.91
USD BRED BANQUE POPULAIRE ECP 0.00000% 03.11.23-03.05.24	20 000 000.00	19 991 315.60	0.61
USD BRED BANQUE POPULAIRE ECP 0.00000% 05.01.24-05.07.24	33 000 000.00	32 678 187.30	1.01
USD CAISSE DEPOTS & CONSIGN-REG-S ECP 0.00000% 20.02.24-20.06.24	80 000 000.00	79 399 232.00	2.44
USD COOPERATIEVE RABOBANK-REG-S ECP 0.00000% 18.09.23-16.09.24	11 000 000.00	10 771 890.25	0.33
USD COOPERATIEVE RABOBANK-REG-S ECP 0.00000% 20.11.23-18.11.24	4 000 000.00	3 879 416.36	0.12
USD CORPORACION ANDINA DE FOMENTO ECP 0.00000% 16.01.24-16.05.24	25 000 000.00	24 940 696.50	0.77
USD DEKABANK DEUTSCHE GIROZENTRAL ECP 0.00000% 15.03.24-16.09.24	35 000 000.00	34 278 093.15	1.05
USD DEKABANK DEUTSCHE GIROZENTRAL ECP 0.00000% 18.03.24-18.09.24	30 000 000.00	29 372 310.30	0.90
USD DEKABANK DEUTSCHE GIROZENTRAL ECP 0.00000% 26.03.24-26.09.24	30 000 000.00	29 336 659.80	0.90
USD DEN NORSKE BANK ASA ECP 0.00000% 29.04.24-28.04.25	57 000 000.00	53 975 198.67	1.66
USD DEUTSCHE BANK AG ECP 0.00000% 27.12.23-27.06.24	40 000 000.00	39 653 734.80	1.22
USD DEUTSCHE BANK AG ECP 0.00000% 11.01.24-11.07.24	27 000 000.00	26 710 458.75	0.82
USD DEUTSCHE BANK AG ECP 0.00000% 22.01.24-24.06.24	30 000 000.00	29 753 623.50	0.92
USD DNB BANK ASA ECP 0.00000% 31.08.23-29.08.24	22 000 000.00	21 605 607.10	0.66
USD DNB BANK ASA ECP 0.00000% 08.11.23-08.05.24	25 000 000.00	24 970 424.00	0.77
USD DZ BK AG DEUT ZEN-GENBK REG-S ECP 0.00000% 26.04.24-28.10.24	39 000 000.00	37 955 965.32	1.17
USD DZ PRIVATBANK SA-REG-S ECP 0.00000% 16.04.24-16.01.25	20 000 000.00	19 223 283.80	0.59
USD ERSTE ABWICKLUNGSSAN-REG-S ECP 0.00000% 12.04.24-18.06.24	22 000 000.00	21 840 152.62	0.67
USD EUROFIMA ECP 0.00000% 16.02.24-16.05.24	35 000 000.00	34 916 975.10	1.07
USD HSBC CONTINENTAL EUROPE SA ECP 0.00000% 30.04.24-31.10.24	48 000 000.00	46 689 881.76	1.44
USD ING BANK NV-REG-S ECP 0.00000% 06.03.24-06.09.24	60 000 000.00	58 840 933.80	1.81
USD KOREA DEVELOPMENT BANK/LONDON ECP 0.00000% 13.09.23-13.06.24	4 500 000.00	4 470 172.70	0.14
USD KOREA DEVELOPMENT BANK ECP 0.00000% 20.11.23-18.11.24	11 000 000.00	10 667 787.35	0.33
USD LA BANQUE POSTALE SA ECP 0.00000% 24.01.24-24.07.24	30 000 000.00	29 620 243.80	0.91
USD LANDESBANK BADEN-WUERTTEMBERG ECP 0.00000% 31.01.24-31.07.24	15 000 000.00	14 794 002.90	0.46
USD LLOYDS TS&B PLC ECP 0.00000% 11.09.23-09.09.24	3 000 000.00	2 941 562.91	0.09

UBS (Lux) Money Market Fund – USD*

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The notes are an integral part of the financial statements.

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD OP CORPORATE BANK PLC ECP 0.00000% 14.06.23-12.06.24	20 000 000.00	19 875 129.00	0.61
USD SBAB BANK AB ECP 0.00000% 09.02.24-09.08.24	30 000 000.00	29 549 234.10	0.91
USD SBAB BANK AB ECP 0.00000% 29.04.24-29.10.24	48 000 000.00	46 703 400.96	1.44
USD SKANDINAVISKA ENSKIL BK-REG-S ECP 0.00000% 07.07.23-05.07.24	10 000 000.00	9 902 552.90	0.30
USD SKANDINAVISKA ENSKILDA-REG-S ECP 0.00000% 20.07.23-18.07.24	10 000 000.00	9 882 997.10	0.30
USD SKANDINAVISKA ENSKILDA-REG-S ECP 0.00000% 29.08.23-27.08.24	29 500 000.00	28 977 781.56	0.89
USD SKANDINAVISKA ENSKILDA-REG-S ECP 0.00000% 04.10.23-02.10.24	28 000 000.00	27 352 877.16	0.84
USD SKANDINAVISKA ENSKIL BK-REG-S ECP 0.00000% 13.02.24-13.08.24	30 000 000.00	29 531 816.10	0.91
USD SOCIETE GENERALE SA-REG-S ECP 0.00000% 05.10.23-05.07.24	40 000 000.00	39 617 650.40	1.22
USD SOCIETE GENERALE SA-REG-S 0.00000% 30.10.23-30.07.24	38 000 000.00	37 496 919.52	1.15
USD SOCIETE GENERALE SA-REG-S ECP 0.00000% 27.11.23-25.11.24	12 000 000.00	11 639 254.92	0.36
USD SOCIETE GENERALE-REG-S ECP 0.00000% 07.07.23-05.07.24	19 000 000.00	18 818 383.94	0.58
USD SWEDBANK AB-REG-S ECP 0.00000% 21.06.23-18.06.24	10 000 000.00	11 913 409.32	0.37
USD SWEDBANK AB-REG-S ECP 0.00000% 22.09.23-20.09.24	15 000 000.00	14 680 972.20	0.45
USD SWEDBANK AB-REG-S ECP 0.00000% 05.04.24-07.10.24	30 000 000.00	29 285 011.80	0.90
USD SWEDBANK AB-REG-S ECP 0.00000% 18.04.24-17.04.25	19 000 000.00	18 021 700.26	0.55
USD TEMASEK FINANCIAL II PT-REG-S ECP 0.00000% 29.02.24-30.08.24	5 000 000.00	4 910 792.65	0.15
USD TEMASEK FINANCIAL II PT-REG-S ECP 0.00000% 22.03.24-22.07.24	40 000 000.00	39 513 192.80	1.22
USD TORONTO DOMINION BANK ECP 0.00000% 18.09.23-16.09.24	1 000 000.00	979 232.63	0.03
USD TORONTO DOMINION BANK ECP 0.00000% 06.10.23-04.10.24	27 000 000.00	26 367 021.18	0.81
USD TORONTO DOMINION BANK ECP 0.00000% 08.11.23-08.08.24	55 000 000.00	54 177 307.80	1.67
USD TORONTO DOMINION BANK ECP 0.00000% 24.04.24-23.04.25	28 000 000.00	26 526 363.92	0.82
USD TOYOTA FINANCE AUSTRALIA LTD ECP 0.00000% 10.04.24-10.10.24	12 000 000.00	11 708 877.60	0.36
USD ZURICH FINACE IRLND DES-REG-S ECP 0.00000% 22.02.24-22.08.24	15 000 000.00	14 737 323.45	0.45
USD ZURICH FINACE IRLND-REG-S ECP 0.00000% 03.04.24-03.07.24	34 000 000.00	33 668 229.70	1.04
USD ZURICH FINACE IRLND-REG-S ECP 0.00000% 05.04.24-05.07.24	10 000 000.00	9 899 357.50	0.30
TOTAL USD		2 014 907 017.26	61.98
Total Euro Commercial Papers, zero coupon		2 014 907 017.26	61.98
Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010		2 875 800 867.50	88.47

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Ireland

USD UBS (IRL) SELECT MONEY MARKET FUND-USD-S-DIST	12 663.83	126 638 290.00	3.89
TOTAL Ireland		126 638 290.00	3.89
Total Investment funds, open end		126 638 290.00	3.89
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		126 638 290.00	3.89
Total investments in securities		3 014 938 984.85	92.75

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CAD	132 095 000.00	USD	96 571 120.27	31.5.2024	-374 992.66	-0.01
HKD	289 449 900.00	USD	37 013 551.99	31.5.2024	30 984.19	0.00
SGD	14 744 500.00	USD	10 840 882.51	31.5.2024	-13 858.65	0.00
USD	915 357.36	HKD	7 164 200.00	2.5.2024	-640.19	0.00
HKD	7 164 200.00	USD	916 301.10	31.5.2024	591.48	0.00
Total Forward Foreign Exchange contracts					-357 915.83	-0.01

Cash at banks, deposits on demand and deposit accounts and other liquid assets	18 163 358.01	0.56
Time deposits and fiduciary deposits	300 000 000.00	9.23
Other assets and liabilities	-82 056 109.89	-2.53
Total net assets	3 250 688 317.14	100.00

UBS (Lux) Money Market Fund – USD*

* formerly UBS (Lux) Money Market Fund – USD Sustainable
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The notes are an integral part of the financial statements.

Notes to the Financial Statements

Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment fund in Luxembourg. The significant accounting policies are summarised as follows:

a) Calculation of the net asset value

The net asset value and the issue, redemption and conversion price per unit of each subfund or unit class are expressed in the reference currencies of the respective subfund or unit class, and are calculated each business day by dividing the overall net assets of the subfund attributable to each unit class by the number of outstanding units in this unit class of the subfund. The net asset value is published on each business day in the public section of the website for each subfund. However, the net asset value of a unit may also be calculated on days where no units are issued or redeemed, as described in the following section. The net asset value calculated on days when no units are issued may be published in the public section of the website for each subfund, but it may only be used for the purpose of calculating performance, statistics or fees. Under no circumstances should it be used as a basis for subscription and redemption orders.

A "business day" is a normal bank business day in Luxembourg (i.e. a day when the banks are open during normal business hours), except for 2 January, 24 and 31 December; individual, non-statutory days of rest in Luxembourg and Switzerland; and/or customary holidays in countries with stock exchanges and markets used to value over half of the subfund's net assets.

"Non-statutory days of rest" are days on which banks and financial institutions are closed.

The percentage of the net asset value attributable to each unit class of a subfund changes each time units are issued or redeemed. It is determined by the ratio of the units issued in each class in relation to the total number of subfund units issued, taking into account the fees charged to that unit class.

b) Valuation principles

- Derivatives and other assets listed on a stock exchange are valued at the most recent market prices available. If these derivatives or other assets are listed on several stock exchanges, the most recently available price on the stock exchange that represents the major market for this asset will apply.
In the case of derivatives and other investments not commonly traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Management Company may value these derivatives and other investments based on these prices. Derivatives and other investments not listed on a stock exchange, but traded on another regulated market which operates regularly and is recognised and open to the public, are valued at the last available price on this market.
- Assets not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, are valued by the Management Company

- according to other principles chosen by it in good faith on the basis of the likely sales prices. These principles shall always be in line with the MMFs Regulation.
- Derivatives not listed on a stock exchange (OTC derivatives) are valued on the basis of independent pricing sources. If only one independent pricing source is available for a derivative, the plausibility of the valuation obtained will be verified using calculation methods that are recognised by the Management Company and the Fund's auditors, based on the market value of that derivative's underlying. This valuation is determined by decision of the Management Company on the basis of valuations made by the valuation experts of the Management Company with support from the valuation experts of the UBS Valuation Committee. The principles used in this process shall always be in line with the MMFs Regulation.
- Units of other money market funds are valued based on the most recent net asset value. Certain units or shares of other money market funds may be valued based on estimates of their value from reliable service providers that are independent from the target fund portfolio manager or investment adviser (value estimation).
- Money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. Curve-based valuations are calculated from interest rates and credit spreads. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower. Interest income earned by a subfund between a given order date and the corresponding settlement date is accounted for when that subfund's assets are valued. The asset value per unit on a given valuation date therefore includes projected interest income.
- Money-market instruments, derivatives and other investments denominated in a currency other than the relevant subfund's reference currency and not hedged by foreign exchange transactions, are valued using the average exchange rate (between the bid and ask prices) known in Luxembourg or, if none is available, using the rate on the most representative market for that currency.
- Term and fiduciary deposits are valued at their nominal value plus accumulated interest.
- The value of swaps is calculated by an external service provider and a second independent valuation is provided by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available by Bloomberg), and/or broker statement valuations may be used. The valuation methods depends on the instrument in question and is chosen pursuant to the applicable UBS valuation policy.

The Management Company is authorised to apply other generally recognised and verifiable valuation criteria in good faith in order to achieve an appropriate valuation of the net assets if, due to extraordinary circumstances, a valuation in accordance with the aforementioned regulations proves to be unfeasible or inaccurate.

In extraordinary circumstances, additional valuations can be carried out over the course of the day. These new valuations will then be authoritative for subsequent issues and redemptions of units.

Due to fees and charges as well as the buy-sell spreads for the underlying investments, the actual costs of buying and selling assets and investments for a subfund may differ from the last available price or, if applicable, the net asset value used to calculate the net asset value per unit. These costs have a negative impact on the value of a subfund and are termed "dilution". To reduce the effects of dilution, the Board of Directors may at its own discretion make a dilution adjustment to the net asset value per unit (swing pricing).

Units are issued and redeemed based on a single price: the net asset value per unit. To reduce the effects of dilution, the net asset value per unit is nevertheless adjusted on valuation days as described below; this takes place irrespective of whether the subfund is in a net subscription or net redemption position on the relevant valuation day. If no trading is taking place in a subfund or class of a subfund on a particular valuation day, the unadjusted net asset value per unit is applied. The Board of Directors has discretion to decide under which circumstances such a dilution adjustment should be made. The requirement to carry out a dilution adjustment generally depends on the scale of subscriptions or redemptions of units in the relevant subfund. The Board of Directors may apply a dilution adjustment if, in its view, the existing unitholders (in the case of subscriptions) or remaining unitholders (in the case of redemptions) could otherwise be put at a disadvantage. The dilution adjustment may take place if:

- (a) a subfund records a steady fall (i.e. a net outflow due to redemptions);
- (b) a subfund records a considerable volume of net subscriptions relative to its size;
- (c) a subfund shows a net subscription or net redemption position on a particular valuation day; or
- (d) In all other cases in which the Board of Directors believes a dilution adjustment is necessary in the interests of the unitholders.

When a valuation adjustment is made, a value is added to or deducted from the net asset value per unit depending on whether the subfund is in a net subscription or net redemption position; the extent of the valuation adjustment shall, in the opinion of the Board of Directors, adequately cover the fees and charges as well as the buy-sell spreads. In particular, the net asset value of the respective subfund will be adjusted (upwards or downwards) by an amount that (i) reflects the estimated tax expenses, (ii) the trading costs that may be incurred by the subfund, and (iii) the estimated bid-ask spread for the assets in which the subfund invests. As some equity markets and countries may show different fee structures on the buyer and seller side, the adjustment for net inflows and outflows may vary. Generally speaking, adjustments shall be limited to a maximum of 1% of the relevant applicable net asset value per unit. Under exceptional circumstances (e.g. high market volatility and/or illiquidity, extraordinary market conditions, market disruptions etc.), the Board of Directors may decide to apply temporarily a dilution adjustment

of more than 1% of the relevant applicable net asset value per unit in relation to each subfund and/or valuation date, provided that the Board of Directors is able to justify that this is representative of prevailing market conditions and is in the unitholders' best interest. This dilution adjustment shall be calculated according to the procedure specified by the Board of Directors. Unitholders shall be informed through the normal channels whenever temporary measures are introduced and once the temporary measures have ended.

The net asset value of each class of the subfund is calculated separately. However, dilution adjustments affect the net asset value of each class to the same degree in percentage terms. The dilution adjustment is made at subfund level and relates to capital activity, but not to the specific circumstances of each individual investor transaction.

As of 30 April 2024 the Swing Pricing methodology was not implemented.

c) Discounted Money Market Instruments and Securities

The unrealized appreciations/depreciations of discounted money market instruments and securities are disclosed in the Statement of Operations in the position "Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments". At maturity these appreciations will be transferred to the position "Realized gain (loss) on yield-evaluated securities and money market instruments".

d) Net realized gain (loss) on sales of securities

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

e) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate on the day of acquisition.

f) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for at trade dates.

g) Combined financial statements

The combined financial statements are expressed in USD. The various items of the combined statement of net assets and the combined statement of operations at 30 April 2024 of the Fund are equal to the sum of the corresponding items in the financial statements of each subfund converted into USD at the following exchange rates.

The following exchange rates were used for the conversion of the combined financial statements as of 30 April 2024:

Exchange rates

USD 1 = AUD	1.540002
USD 1 = CHF	0.917150
USD 1 = EUR	0.935235
USD 1 = GBP	0.798626

h) Receivable on securities sales, Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

i) Cash and time deposits

The cash is entered on the value date and the time deposits are entered on the trade date.

Note 2 – Flat fee

The Fund pays a maximum monthly flat fee for unit classes "P", "K-1", "F", "Q", "QL", "INSTITUTIONAL", "PREFERRED" and "PREMIER" calculated on the average net asset value of the subfund as shown in the table below:

UBS (Lux) Money Market Fund – AUD¹
 UBS (Lux) Money Market Fund – CHF²
 UBS (Lux) Money Market Fund – EUR³
 UBS (Lux) Money Market Fund – GBP⁴
 UBS (Lux) Money Market Fund – USD⁵

UBS (Lux) Money Market Fund	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "P" in their name	0.500%	0.550%
Unit classes with "K-1" in their name	0.240%	0.270%
Unit classes with "K-B" in their name	0.035%	0.035%
Unit classes with "K-X" in their name	0.000%	0.000%
Unit classes with "F" in their name	0.100%	0.130%
Unit classes with "Q" in their name	0.240%	0.290%
Unit classes with "QL" in their name	0.100%	0.150%
Unit classes with "INSTITUTIONAL" in their name	0.180%	0.210%
Unit classes with "PREFERRED" in their name	0.140%	0.170%

¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable
² formerly UBS (Lux) Money Market Fund – CHF Sustainable
³ formerly UBS (Lux) Money Market Fund – EUR Sustainable
⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable
⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

UBS (Lux) Money Market Fund	Maximum flat fee p.a.	Maximum flat fee p.a. for unit classes with "hedged" in their name
Unit classes with "PREMIER" in their name	0.100%	0.130%
Unit classes with "I-B" in their name	0.035%	0.035%
Unit classes with "I-X" in their name	0.000%	0.000%
Unit classes with "U-X" in their name	0.000%	0.000%

For the following unit classes the effective flat fee is the following:

UBS (Lux) Money Market Fund	31.10.2023	30.4.2024
– AUD ¹ K-1-acc	0.240%	0.240%
– AUD ¹ P-acc	0.500%	0.500%
– AUD ¹ Q-acc	0.240%	0.240%
– AUD ¹ QL-acc	0.100%	0.100%
– CHF ² F-acc	0.100%	0.100%
– CHF ² INSTITUTIONAL-acc	-	-
– CHF ² P-acc	0.500%	0.500%
– CHF ² Q-acc	0.240%	0.240%
– CHF ² QL-acc	0.100%	0.100%
– EUR ³ F-acc	0.100%	0.100%
– EUR ³ F-dist	-	-
– EUR ³ I-B-acc	0.035%	0.035%
– EUR ³ INSTITUTIONAL-acc	0.180%	0.180%
– EUR ³ K-1-acc	0.240%	0.240%
– EUR ³ P-acc	0.500%	0.500%
– EUR ³ PREMIER-acc	0.100%	0.100%
– EUR ³ Q-acc	0.240%	0.240%
– EUR ³ QL-acc	0.100%	0.100%
– GBP ⁴ F-acc	0.100%	0.100%
– GBP ⁴ K-1-acc	0.240%	0.240%
– GBP ⁴ P-acc	0.500%	0.500%
– GBP ⁴ Q-acc	0.240%	0.240%
– GBP ⁴ QL-acc	0.100%	0.100%
– USD ⁵ F-acc	0.100%	0.100%
– USD ⁵ F-dist	-	-
– USD ⁵ I-B-acc	0.035%	0.035%
– USD ⁵ INSTITUTIONAL-acc	0.180%	0.180%
– USD ⁵ (CAD hedged) INSTITUTIONAL-acc	0.210%	0.210%
– USD ⁵ K-1-acc	0.240%	0.240%
– USD ⁵ (HKD hedged) K-1-acc	0.270%	0.270%
– USD ⁵ (SGD hedged) K-1-acc	0.270%	0.270%
– USD ⁵ P-acc	0.500%	0.500%
– USD ⁵ PREFERRED-acc	0.140%	0.140%
– USD ⁵ (CAD hedged) P-acc	0.550%	0.550%
– USD ⁵ (HKD hedged) P-acc	0.550%	0.550%
– USD ⁵ (SGD hedged) P-acc	0.550%	0.550%
– USD ⁵ Q-acc	0.240%	0.240%

¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable
² formerly UBS (Lux) Money Market Fund – CHF Sustainable
³ formerly UBS (Lux) Money Market Fund – EUR Sustainable
⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable
⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

UBS (Lux) Money Market Fund	31.10.2023	30.4.2024
– USD ⁵ (CAD hedged) Q-acc	0.290%	0.290%
– USD ⁵ (HKD hedged) Q-acc	0.290%	0.290%
– USD ⁵ (SGD hedged) Q-acc	0.290%	0.290%
– USD ⁵ QL-acc	0.100%	0.100%
– USD ⁵ (HKD hedged) QL-acc	0.150%	0.150%
– USD ⁵ (SGD hedged) QL-acc	0.150%	0.150%

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

The aforementioned flat fee shall be used as follows:

1. For the management, administration, portfolio management and distribution of the Fund (if applicable), as well as for all the tasks of the Depositary, such as the safekeeping and supervision of the Fund's assets, the handling of payment transactions and all other tasks listed in the section entitled "Depositary and Main Paying Agent" of the sales prospectus, a maximum flat fee based on the net asset value of the Fund. This fee is charged to the Fund's assets on a pro rata basis upon every calculation of the net asset value and is paid on a monthly basis (maximum flat fee). The maximum flat fee for unit classes with "hedged" in their name may contain fees for hedging currency risk. The relevant maximum flat fee will not be charged until the corresponding unit classes have been launched. An overview of the maximum flat fees can be seen in the section entitled "Investment objective and investment policy of the subfunds" of the sales prospectus.

This fee is shown in the Statement of Operations as "Flat fee".

2. The maximum flat fee does not include the following fees and additional expenses, which are also charged to the Fund:
 - a) all additional expenses related to management of the Fund's assets for the sale and purchase of assets (bid/offer spread, brokerage fees in line with the market, commissions, fees, etc.). These expenses are generally calculated upon the purchase or sale of the respective assets. In derogation hereto, these additional expenses, which arise through the sale and purchase of assets in connection with the settlement of the issue and redemption of units, are covered by the application of the Swing Pricing principle pursuant to the section entitled "Net asset value, issue, redemption and conversion price" of the sales prospectus;
 - b) fees of the supervisory authority for the establishment, modification, liquidation and merger of the Fund, as well as all fees of the supervisory authorities and any stock exchanges on which the subfunds are listed;
 - c) auditor's fees for the annual audit and certification in connection with the establishment, modification, liquidation and merger of the Fund, as well as any other fees paid to the auditor for the services it provides in relation to the administration of the Fund and as permissible by law;
 - d) fees for legal and tax advisers, as well as notaries, in connection with the establishment, registration in distribution countries, modification, liquidation and merger of the Fund, as well as for the general safeguarding of the interests of the Fund and its investors, insofar as this is not expressly prohibited by law;

- e) costs for the publication of the Fund's net asset value and all costs for notices to investors, including translation costs;
- f) costs for the Fund's legal documents (prospectuses, KID, annual and semi-annual reports, as well as all other documents legally required in the countries of domiciliation and distribution);
- g) costs for the Fund's registration with any foreign supervisory authorities, if applicable, including fees, translation costs and fees for the foreign representative or paying agent;
- h) expenses incurred through use of voting or creditors' rights by the Fund, including fees for external advisers;
- i) costs and fees related to any intellectual property registered in the Fund's name or usufructuary rights of the Fund;
- j) all expenses arising in connection with any extraordinary measures taken by the Management Company, Portfolio Manager or Depositary for protecting the interests of the investors;
- k) if the Management Company participates in class-action suits in the interests of investors, it may charge the Fund's assets for the expenses arising in connection with third parties (e.g. legal and Depositary costs). Furthermore, the Management Company may charge for all administrative costs, provided these are verifiable and disclosed, and taken into account in the disclosure of the Fund's total expense ratio (TER).

These commissions and fees are shown in the Statement of Operations as "Other commissions and fees".

3. The Management Company may pay retrocessions in order to cover the distribution activities of the Fund.

All taxes levied on the income and assets of the Fund, particularly the tax d'abonnement, will also be borne by the Fund.

For purposes of general comparability with fee rules of different fund providers that do not have a flat fee, the term "maximum management fee" is set at 80% of the flat fee.

For unit class "I-B", a fee is charged to cover the costs of fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary). The costs for asset management and distribution are charged outside of the Fund under a separate contract concluded directly between the investor and UBS Asset Management Switzerland AG or one of its authorised representatives.

Costs relating to the services performed for unit classes I-X, K-X and U-X for asset management, fund administration (comprising the costs of the Management Company, the administrative agent and the Depositary) and distribution are covered by the compensation to which UBS Asset Management Switzerland AG is entitled under a separate contract with the investor.

Costs relating to the asset management services to be provided for unit classes "K-B" are covered by the compensation to which UBS Asset Management Switzerland AG or one of its authorised distributors is entitled under a separate agreement with the investor.

All costs which can be allocated to individual subfunds will be charged to these subfunds. Costs which can be allocated to unit classes will be charged to these unit classes. If costs pertain to several or all subfunds/unit classes, however, these costs will be charged to the subfunds/unit classes concerned in proportion to their relative net asset values.

With regard to subfunds that may invest in other existing money market funds under the terms of their investment policies, fees may be incurred both at the level of the subfund as well as at the level of the relevant target fund. The management fees of the target fund in which the assets of the subfund are invested may amount to a maximum of 3%, taking into account any trailer fees.

Should a subfund invest in units of funds that are managed directly or by delegation by the Management Company itself or by another company linked to the Management Company through common management or control or through a substantial direct or indirect holding, no issue or redemption charges may be charged to the investing subfund in connection with these target fund units.

Details of the Company's ongoing costs (or ongoing charges) can be found in the KIDs.

Note 3 – Taxe d'abonnement

The Fund is subject to Luxembourg legislation. In accordance with current legislation in the Grand Duchy of Luxembourg, the Fund is not subject to any Luxembourg withholding, income, capital-gains or wealth taxes. However, each subfund is subject to the Grand Duchy of Luxembourg's "taxe d'abonnement" at a reduced rate of 0.01% p.a. on total net assets, which is payable at the end of every quarter. This tax is calculated on the total net assets of each subfund at the end of every quarter.

Note 4 – Income Distribution

In accordance with article 10 of the Management Regulations, once the annual accounts are closed the Management Company will decide whether and to what extent distributions are to be paid out by each subfund and class of unit. Distributions may not be so large as to cause the net assets of the Fund to fall below the minimum fund assets laid down by the provisions of the law. If distributions are made, they will be paid out within four months of the end of the financial year.

The Management Company is authorized to pay interim dividends and to suspend the payment of distributions.

An income equalisation amount will be calculated so that the distribution corresponds to the actual income entitlement.

Note 5 – Soft commission arrangements

During the period from 1 November 2023 until 30 April 2024, no "soft commission arrangements" were entered into on behalf of UBS (Lux) Money Market Fund and "soft commission arrangements" amount to nil.

Note 6 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

UBS (Lux) Money Market Fund	Total Expense Ratio (TER)
– AUD ¹ K-1-acc	0.29%
– AUD ¹ P-acc	0.54%
– AUD ¹ Q-acc	0.28%
– AUD ¹ QL-acc	0.15%
– CHF ² F-acc	0.12%
– CHF ² INSTITUTIONAL-acc	0.23%
– CHF ² P-acc	0.51%
– CHF ² Q-acc	0.26%
– CHF ² QL-acc	0.14%
– CHF ² U-X-acc	0.03%
– EUR ³ F-acc	0.12%
– EUR ³ F-dist	0.13%
– EUR ³ I-B-acc	0.05%
– EUR ³ INSTITUTIONAL-acc	0.20%
– EUR ³ K-1-acc	0.26%
– EUR ³ P-acc	0.52%
– EUR ³ PREMIER-acc	0.12%
– EUR ³ Q-acc	0.26%
– EUR ³ QL-acc	0.12%
– EUR ³ U-X-acc	0.02%
– GBP ⁴ F-acc	0.14%
– GBP ⁴ K-1-acc	0.28%
– GBP ⁴ P-acc	0.54%
– GBP ⁴ Q-acc	0.28%
– GBP ⁴ QL-acc	0.15%
– USD ⁵ F-acc	0.12%
– USD ⁵ F-dist	0.08%
– USD ⁵ I-B-acc	0.05%
– USD ⁵ INSTITUTIONAL-acc	0.20%
– USD ⁵ (CAD hedged) INSTITUTIONAL-acc	0.23%
– USD ⁵ I-X-acc	0.02%
– USD ⁵ K-1-acc	0.26%
– USD ⁵ (HKD hedged) K-1-acc	0.30%
– USD ⁵ P-acc	0.52%

¹ formerly UBS (Lux) Money Market Fund – AUD Sustainable

² formerly UBS (Lux) Money Market Fund – CHF Sustainable

³ formerly UBS (Lux) Money Market Fund – EUR Sustainable

⁴ formerly UBS (Lux) Money Market Fund – GBP Sustainable

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

UBS (Lux) Money Market Fund	Total Expense Ratio (TER)
– USD ⁵ PREFERRED-acc	0.16%
– USD ⁵ (CAD hedged) P-acc	0.57%
– USD ⁵ (HKD hedged) P-acc	0.57%
– USD ⁵ (SGD hedged) P-acc	0.57%
– USD ⁵ Q-acc	0.26%
– USD ⁵ (CAD hedged) Q-acc	0.31%
– USD ⁵ (HKD hedged) Q-acc	0.31%
– USD ⁵ (SGD hedged) Q-acc	0.31%
– USD ⁵ QL-acc	0.12%
– USD ⁵ (HKD hedged) QL-acc	0.17%
– USD ⁵ (SGD hedged) QL-acc	0.17%
– USD ⁵ U-X-acc	0.02%

⁵ formerly UBS (Lux) Money Market Fund – USD Sustainable

The effective flat fee may change during the reporting period (see note 2).

The TER for classes of units which were active less than a 12 month period are annualised.

Transaction costs, interest costs, securities lending costs and any other costs incurred in connection with currency hedging are not included in the TER.

Note 7 – Name change

The following name changes occurred:

Old name	New name	Date
UBS (Lux) Money Market Fund – AUD Sustainable	UBS (Lux) Money Market Fund – AUD	15.12.2023
UBS (Lux) Money Market Fund – CHF Sustainable	UBS (Lux) Money Market Fund – CHF	15.12.2023
UBS (Lux) Money Market Fund – EUR Sustainable	UBS (Lux) Money Market Fund – EUR	15.12.2023
UBS (Lux) Money Market Fund – GBP Sustainable	UBS (Lux) Money Market Fund – GBP	15.12.2023
UBS (Lux) Money Market Fund – USD Sustainable	UBS (Lux) Money Market Fund – USD	15.12.2023

Note 8 – Subsequent event

There were no events after the period-end that require adjustment to or disclosure in the Financial Statements.

Note 9 – Applicable law, place of performance and authoritative language


The Luxembourg District Court is the place of performance for all legal disputes between the unitholders, the Management Company and the Depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Management Company and/or the Depositary can elect to make themselves and the Fund subject to the jurisdiction of the countries in which the Fund units were bought and sold.

The English version of these financial statements is the authoritative version. However, in the case of units sold to investors from the other countries in which Fund units can be bought and sold, the Management Company and the Depositary may recognize approved translations (i.e. approved by the Management Company and the Depositary) into the languages concerned as binding upon themselves and the Fund.

Appendix 1 – Securities Financing Transaction Regulation (SFTR)

Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's reporting period. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the semi-annual report.

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