

Semi-annual Report

CS Fund 3

Investment Fund under Swiss Law (type: «other funds for traditional investments»)

November 30, 2023

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Management and statutory bodies

Management Company

Credit Suisse Funds AG, Zürich

Boards of Directors

- Andreas Binder, Chairman
- Luca Diener, Vice-Chairman
- Patrick Tschumper, Board Member
- Jürg Roth, Board Member
Managing Director, Credit Suisse (Switzerland) AG
- Thomas Vonaesch, Board Member
- Hans Peter Bär, Board Member

Executive Board

- Thomas Schärer, CEO
- Markus Hafner, Mitglied, COO (from October 2, 2023)
- Hans Christoph Nickl, Board Member, COO (until October 1, 2023)
- David Dubach, Board Member, Oversight & ManCo Services
- Emil Stark, Deputy CEO and Director Fund Solutions AM
- Gilbert Eyb, Board Member, Legal
- Ralph Warth, Board Member, Fund Solutions PLF
- Christian Bieri, Board Member, Real Estate Fund Management
- Naftali Halonbrenner, Board Member, Fund Services
- Gabriele Wyss, Board Member, Compliance
- Marcus Eberlein, Board Member, Performance & Risk Management

Custodian Bank

Credit Suisse (Schweiz) AG, Zürich

Audit Company

PricewaterhouseCoopers AG, Zürich

Information on Third Parties

Transfer of Investment Decisions

Investment decisions for subfunds have been transferred to Credit Suisse Asset Management (Switzerland) AG, Zurich, as asset manager.

Transfer of Other Specific Tasks

The fund management company has transferred various sub-tasks of fund administration to the following group companies belonging to UBS Group AG:

- Credit Suisse AG, Switzerland: sub-tasks in the areas of legal and compliance consulting, facility management and management information system (MIS).
- Credit Suisse (Switzerland) Ltd., Switzerland: sub-tasks in the areas of compliance consulting, human resources, collateral management, IT services and first line of defence support (FLDS).
- Credit Suisse Asset Management (Switzerland) AG, Switzerland: real estate administration (including fund and property accounting and property management).
- Credit Suisse Services AG, Switzerland: sub-tasks in the areas of compliance consulting, financial management of the fund management and tax consulting.
- Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg: fund accounting sub-tasks as well as assisting in monitoring investment regulations.
- Credit Suisse (Poland) Sp.z.o.o., Poland: Sub-tasks in the areas of fund accounting, information management (including product master data, price publications, factsheet production, KIID production and preparation of reports), legal reporting (preparation of the annual report) and other support tasks.

The exact execution of the assignment is governed by a contract concluded between the Fund Management Company and the above group companies. Sub-tasks may be transferred to these companies.

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	274.21	292.50	310.34
Unit class B				
Total net assets in millions	CHF	75.69	77.91	80.79
Net asset value per unit (Swung NAV)	CHF	37.31	37.77	38.72
Net asset value per unit (Unswung NAV)	CHF	37.28	37.80	38.67
Unit class DB				
Total net assets in millions	CHF	113.55	117.05	132.32
Net asset value per unit (Swung NAV)	CHF	2'714.28	2'724.08	2'773.59
Net asset value per unit (Unswung NAV)	CHF	2'711.86	2'726.33	2'770.09
Unit class EB				
Total net assets in millions	CHF	19.59	24.34	29.39
Net asset value per unit (Swung NAV)	CHF	2'095.21	2'104.35	2'148.97
Net asset value per unit (Unswung NAV)	CHF	2'093.35	2'106.09	2'146.26
Unit class IB				
Total net assets in millions	CHF	6.73	7.97	7.21
Net asset value per unit (Swung NAV)	CHF	1'162.54	1'172.74	1'197.62
Net asset value per unit (Unswung NAV)	CHF	1'161.50	1'173.71	1'196.11
Unit class UB				
Total net assets in millions	CHF	58.66	65.24	60.62
Net asset value per unit (Swung NAV)	CHF	19.18	19.41	19.87
Net asset value per unit (Unswung NAV)	CHF	19.17	19.43	19.84

Exchange rates

Exchange rates as at	30.11.2023
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.869535

Assets as at November 30, 2023

	Consolidated	
	30.11.2023	31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	4'773'560.52	7'706'776.24
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	329'092'001.33	345'742'978.42
- Short shares	-59'416'137.70	-63'994'016.50
Other assets	107'951.21	3'327'235.38
Total fund assets, less	274'557'375.36	292'782'973.54
Other liabilities	343'605.28	280'258.58
Net assets	274'213'770.08	292'502'714.96

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	292'502'714.96	310'338'357.58
Delivery withholding tax	-2'256'751.96	-2'199'156.22
Issue of units	27'975'505.31	44'642'380.14
Redemption of units	-43'780'805.89	-56'086'236.50
Other items from unit transactions	305'150.87	-510'670.20
Total income	-532'043.21	-3'681'959.84
Net assets at end of reporting period	274'213'770.08	292'502'714.96
Change in units in circulation		
Number at beginning of the reporting period	5'479'997.959	5'211'738.160
Number of units issued	260'386.623	1'171'443.260
Number of units redeemed	-592'575.840	-903'183.461
Number at the end of the reporting period	5'147'808.742	5'479'997.959

Unit class currency

Net asset per share (Swung NAV)

Net asset per share (Unswung NAV)

Unit class B		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
77'907'416.29	80'792'313.15	117'051'010.78	132'323'824.71	24'335'780.09	29'390'902.54	7'973'483.45	7'208'193.73
-469'346.20	-423'365.01	-1'093'777.21	-1'130'673.23	-186'649.48	-203'307.37	-61'894.40	-49'793.97
5'080'700.47	13'004'633.29	19'932'110.70	11'167'807.05	688'521.00	3'720'027.18	0.00	1'559'783.95
-6'257'372.77	-14'032'257.35	-23'035'508.27	-23'598'199.22	-5'251'337.68	-8'154'932.35	-1'187'840.00	-777'447.15
26'013.88	-24'709.78	252'249.20	-825'723.75	-31'054.93	-119'328.32	24'272.77	130'453.05
-599'657.13	-1'409'198.01	443'336.30	-886'024.78	30'920.17	-297'581.59	-18'966.86	-97'706.16
75'687'754.54	77'907'416.29	113'549'421.50	117'051'010.78	19'586'179.17	24'335'780.09	6'729'054.96	7'973'483.45
2'061'119.029	2'089'060.419	42'933.495	47'768.803	11'554.975	13'693.985	6'793.403	6'026.349
134'760.296	353'542.505	7'455.000	4'165.000	329.735	1'835.229	0.000	1'442.899
-165'581.734	-381'483.895	-8'517.082	-9'000.308	-2'528.318	-3'974.239	-1'000.000	-675.845
2'030'297.591	2'061'119.029	41'871.413	42'933.495	9'356.392	11'554.975	5'793.403	6'793.403
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
37.31	37.77	2'714.28	2'724.08	2'095.21	2'104.35	1'162.54	1'172.74
37.28	37.80	2'711.86	2'726.33	2'093.35	2'106.09	1'161.50	1'173.71

8 Credit Suisse (CH) 130/30 Swiss Equity Fund
Semi-annual Report as at November 30, 2023

	Unit class UB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	65'235'023.17	60'623'122.29
Delivery withholding tax	-445'084.67	-392'016.64
Issue of units	2'274'173.14	15'190'128.67
Redemption of units	-8'048'747.17	-9'523'400.43
Other items from unit transactions	33'669.95	328'638.58
Total income	-387'675.69	-991'449.30
Net assets at end of reporting period	58'661'358.73	65'235'023.17
Change in units in circulation		
Number at beginning of the reporting period	3'357'597.057	3'055'188.604
Number of units issued	117'841.592	810'457.627
Number of units redeemed	-414'948.706	-508'049.174
Number at the end of the reporting period	3'060'489.943	3'357'597.057
Unit class currency	(CHF)	(CHF)
Net asset per share (Swung NAV)	19.18	19.41
Net asset per share (Unswung NAV)	19.17	19.43

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	35'316.80	18'382.79
Negative interest	0.00	-9'868.38
Income from securities lending	45'401.25	174'636.60
Substitute payments	5'700.00	86'169.25
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	341'588.55	9'451'501.80
Current income paid in on issued units	-27'305.15	-17'952.57
Total income	400'701.45	9'702'869.49
Expenses		
Audit expenses	7'513.58	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	745'683.15	1'541'568.79
- Custodian bank	35'337.32	73'805.54
Expenses relating to substitute payments	60'000.00	804'577.45
Securities lending expense	315'472.25	561'097.14
Other expenses	3'411.99	11'303.54
Current net income paid out on redeemed units	-52'913.24	175'490.37
Total expenses	1'114'505.05	3'182'355.31
Net Income	-713'803.60	6'520'514.18
Realised capital gains and losses	11'033'494.87	-3'499'361.01
Performance Fee	-1'005'751.01	-127'342.42
Realized income	9'313'940.26	2'893'810.75
Unrealized capital gain/losses	-9'845'983.47	-6'575'770.59
Total income	-532'043.21	-3'681'959.84

10 **Credit Suisse (CH) 130/30 Swiss Equity Fund**
Semi-annual Report as at November 30, 2023

Unit class B		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
9'697.11	4'855.87	14'378.82	7'444.10	2'598.28	1'516.22	895.51	491.84
0.00	-2'598.40	0.00	-4'070.22	0.00	-908.34	0.00	-243.19
12'439.72	45'818.37	18'560.88	72'191.16	3'279.27	15'669.50	1'161.63	4'356.40
1'587.04	22'880.46	2'308.05	34'702.45	409.11	7'351.04	141.04	2'308.25
96'377.79	2'488'792.36	135'212.22	3'831'874.89	24'699.62	774'582.73	8'551.28	253'856.73
-12'943.15	4'905.87	-7'858.55	-1'969.74	-1'394.79	2'037.98	0.00	-2'552.59
107'158.51	2'564'654.53	162'601.42	3'940'172.64	29'591.49	800'249.13	10'749.46	258'217.44
2'056.50	3'811.31	3'058.11	5'972.98	558.11	1'286.54	191.74	369.72
393'281.99	792'166.12	57'045.83	120'994.98	54'218.07	136'686.73	18'687.34	39'471.18
16'306.94	32'845.93	0.00	0.00	4'389.12	11'065.12	1'601.11	3'383.24
16'448.30	214'128.42	24'792.29	321'408.28	4'178.70	66'533.25	1'449.69	21'990.48
86'281.28	147'660.61	128'444.98	230'905.57	23'579.52	49'606.50	8'023.60	14'216.42
929.46	2'968.32	1'395.70	4'661.74	257.55	1'018.46	87.87	283.68
-14'884.40	16'479.63	-17'404.96	131'151.33	-5'529.99	-6'268.96	-1'264.75	1'661.56
500'420.07	1'210'060.34	197'331.95	815'094.88	81'651.08	259'927.64	28'776.60	81'376.28
-393'261.56	1'354'594.19	-34'730.53	3'125'077.76	-52'059.59	540'321.49	-18'027.14	176'841.16
3'049'560.50	-934'929.88	4'549'117.66	-1'396'318.15	785'504.19	-291'143.88	270'620.56	-95'393.10
-534'241.36	-66'455.57	0.00	0.00	0.00	0.00	-29'553.15	0.00
2'122'057.58	353'208.74	4'514'387.13	1'728'759.61	733'444.60	249'177.61	223'040.27	81'448.06
-2'721'714.71	-1'762'406.75	-4'071'050.83	-2'614'784.39	-702'524.43	-546'759.20	-242'007.13	-179'154.22
-599'657.13	-1'409'198.01	443'336.30	-886'024.78	30'920.17	-297'581.59	-18'966.86	-97'706.16

	Unit class UB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	7'747.08	4'074.76
Negative interest	0.00	-2'048.23
Income from securities lending	9'959.75	36'601.17
Substitute payments	1'254.76	18'927.05
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	76'747.64	2'102'395.09
Current income paid in on issued units	-5'108.66	-20'374.09
Total income	90'600.57	2'139'575.75
Expenses		
Audit expenses	1'649.12	3'071.93
Remunerations to the following in accordance with the fund regulations:		
- Management company	222'449.92	452'249.78
- Custodian bank	13'040.15	26'511.25
Expenses relating to substitute payments	13'131.02	180'517.02
Securities lending expense	69'142.87	118'708.04
Other expenses	741.41	2'371.34
Current net income paid out on redeemed units	-13'829.14	32'466.81
Total expenses	306'325.35	815'896.17
Net Income	-215'724.78	1'323'679.58
Realised capital gains and losses	2'378'691.96	-781'576.00
Performance Fee	-441'956.50	-60'886.85
Realized income	1'721'010.68	481'216.73
Unrealized capital gain/losses	-2'108'686.37	-1'472'666.03
Total income	-387'675.69	-991'449.30

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Aeronautic and astronautic industry							
AUTONEUM HOLDING (reg. shares)	CHF	-25'200	38'767	13'567		0.00	0.00
Banks and other credit institutions							
BANQUE CANTONALE VAUDOISE	CHF	32'264		32'264			
CANTONAL BANK OF SAINT GALL	CHF	1'474		1'474			
CEMBRA MONEY (reg. shares)	CHF	63'500	6'700	28'719	41'481	2'723'227.65	0.99
JULIUS BAER GRUPPE	CHF	20'000	19'500	39'500			
LIECHTENSTEINISCHE LANDESBANK	CHF	46'400	10'479		56'879	3'566'313.30	1.30
LUZERNER KANTONALBANK AG	CHF	35'500	9'141		44'641	3'182'903.30	1.16
UBS GROUP	CHF	470'671	137'508	170'500	437'679	10'780'033.77	3.93
VALIANT HOLDING (reg. shares)	CHF	36'614	4'500		41'114	3'872'938.80	1.41
VONTOBEL HOLDING	CHF			55'000	-55'000	-2'788'500.00	-1.02
						21'336'916.82	7.77
Biotechnology							
BB BIOTECH (reg. shares)	CHF		35'613	35'613			
						0.00	0.00
Building materials and building industry							
FORBO HOLDING (reg. shares)	CHF	1'592		1'592			
GEBERIT	CHF	4'857	5'574	2'000	8'431	4'126'131.40	1.50
IMPLENIA	CHF		110'000		110'000	3'140'500.00	1.14
LAFARGEHOLCIM (reg. shares)	CHF	131'105	56'305	50'655	136'755	8'793'346.50	3.20
						16'059'977.90	5.85
Chemicals							
CLARIANT (reg. shares)	CHF		209'000		209'000	2'731'630.00	0.99
DOTTIKON ES HOLDING AG	CHF		4'041	18'898	-14'857	-3'305'682.50	-1.20
EMS-CHEMIE HOLDING	CHF			5'000	-5'000	-3'102'500.00	-1.13
LONZA GROUP (reg. shares)	CHF	15'513	10'250	7'709	18'054	6'109'473.60	2.23
SIKA LTD	CHF	19'418	5'000	5'000	19'418	4'605'949.60	1.68
						7'038'870.70	2.56
Computer hardware and networking							
LOGITECH INTERNATIONAL (reg. shares)	CHF	60'061	17'500	92'561	-15'000	-1'143'600.00	-0.42
						-1'143'600.00	-0.42
Electrical appliances and components							
ABB (reg. shares)	CHF	232'589			232'589	8'073'164.19	2.94
BELIMO HOLDING LTD	CHF	-7'000	2'000		-5'000	-2'132'000.00	-0.78
COMET HOLDING AG	CHF	6'736	17'000	31'736	-8'000	-1'921'600.00	-0.70
HUBER + SUHNER (reg. shares)	CHF		4'255	4'255			
LANDIS+GYR GROUP AG	CHF		44'400		44'400	3'258'960.00	1.19
MEYER BURGER TECHNOLOGY (reg. shares)	CHF	-4'000'000	8'000'000	4'000'000			
MOBILEZONE HOLDING (reg. shares)	CHF	244'925	87'065	90'074	241'916	3'164'261.28	1.15
SONOVA HOLDING (reg. shares)	CHF		9'538	9'538			
						10'442'785.47	3.80
Electronics and semiconductors							
AMS	CHF		1'900'000		1'900'000	3'249'000.00	1.18
DORMAKABA	CHF		9'536	1'253	8'283	3'913'717.50	1.43
LEM HOLDING	CHF			1'500	-1'500	-2'817'000.00	-1.03
SENSIRION HOLDING AG	CHF	-40'000	40'000				
U-BLOX HOLDING	CHF	-20'250	30'000	9'750			
						4'345'717.50	1.58
Financial, investment and other div. companies							
ACCELERON INDUSTRIES AG	CHF	196'184	21'500	133'500	84'184	2'116'385.76	0.77
BACHEM HOLDING LTD	CHF	-35'000	30'000	40'000	-45'000	-2'925'000.00	-1.07
INFICON HOLDING (reg. shares)	CHF			1'000	-1'000	-1'176'000.00	-0.43
PARTNERS GROUP	CHF	2'574	2'200	2'425	2'349	2'707'222.50	0.99
						722'608.26	0.26
Food and soft drinks							
ARYZTA	CHF	988'850	1'687'085	2'675'935			
BARRY CALLEBAUT (reg. shares)	CHF	1'630	2'206	1'100	2'736	3'986'352.00	1.45
BELL FOOD GROUP LTD	CHF	-5'683		4'871	-10'554	-2'886'519.00	-1.05
EMMI (reg. shares)	CHF	-3'200	1'200	1'000	-3'000	-2'751'000.00	-1.00
LINDT & SPRUENGLI	CHF	414	286	86	614	6'643'480.00	2.42
LINDT & SPRUENGLI LISN SW	CHF	-20	10	20	-30	-3'210'000.00	-1.17
NESTLE (reg. shares)	CHF	543'785	21'719	34'100	531'404	52'794'987.40	19.23

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
ORIOR (reg. shares)	CHF		13'262	13'262		54'577'300.40	19.88
Graphics publishing and printing media							
TX GROUP LTD	CHF		8'300		8'300	846'600.00	0.31
						846'600.00	0.31
Healthcare and social services							
ALCON INC	CHF	137'757	9'000	15'834	130'923	8'630'444.16	3.14
						8'630'444.16	3.14
Insurance companies							
BALOISE-HOLDING (reg. shares)	CHF	29'646	12'320	6'002	35'964	4'815'579.60	1.75
HELVETIA HOLDING LTD	CHF	-15'000	18'000	23'000	-20'000	-2'394'000.00	-0.87
SWISS LIFE HOLDING (reg. shares)	CHF	4'873			4'873	2'731'803.80	0.99
SWISS REINSURANCE	CHF	75'260	5'000	31'000	49'260	5'086'095.00	1.85
VAUDOISE VERSICHERUNGEN HOLDING (reg. shares)	CHF	1'948	700		2'648	1'154'528.00	0.42
ZURICH INSURANCE GROUP (reg. shares)	CHF	33'662	1'500	4'800	30'362	13'295'519.80	4.84
						24'689'526.20	8.99
Internet, software and IT services							
SOFTWAREONE HOLDING AG	CHF	275'943		275'943			
SWISSQUOTE GROUP HOLDING	CHF	-15'000	14'000	9'000	-10'000	-1'992'000.00	-0.73
TEMENOS GROUP	CHF	62'006	17'000	39'919	39'087	2'893'219.74	1.05
						901'219.74	0.33
Mechanical engineering and industrial equipment							
ARBONIA	CHF		55'000	55'000			
BOSSARD HOLDING (reg. shares)	CHF	-17'000	7'000	3'000	-13'000	-2'594'800.00	-0.95
BYSTRONIC AG	CHF	-4'500	2'746	2'246	-4'000	-2'016'000.00	-0.73
DAETWYLER HOLDING	CHF	3'778	19'000	22'778			
GEORG FISCHER LTD	CHF		77'000	61'000	16'000	916'800.00	0.33
INTERROLL HOLDING (reg. shares)	CHF	-1'200	1'500	1'400	-1'100	-2'761'000.00	-1.01
KARDEX (reg. shares)	CHF	10'133	8'000	2'500	15'633	3'275'113.50	1.19
KOMAX HOLDING (reg. shares)	CHF	-12'100	6'200	6'091	-11'991	-2'316'661.20	-0.84
OC OERLIKON CORPORATION (reg. shares)	CHF		359'799		359'799	1'312'546.75	0.48
SCHINDLER HOLDING (part. cert.)	CHF	26'352	4'802	8'300	22'854	4'473'670.50	1.63
SCHWEITER TECHNOLOGIES AG	CHF	-3'500	3'500				
STADLER RAIL AG	CHF	77'654	43'893	24'236	97'311	3'154'822.62	1.15
SULZER (reg. shares)	CHF	38'640	25'505	50'440	13'705	1'192'335.00	0.43
TECAN GROUP (reg. shares)	CHF	-4'000	16'300		12'300	3'923'700.00	1.43
VAT GROUP	CHF	-7'000	6'000	3'000	-4'000	-1'626'000.00	-0.59
ZEHNDER GROUP (reg. shares) -A-	CHF	-30'000	20'000	35'000	-45'000	-2'184'750.00	-0.80
						4'749'777.17	1.73
Miscellaneous services							
ADECCO (reg. shares)	CHF		148'000	69'700	78'300	3'294'081.00	1.20
DKSH HOLDING (reg. shares)	CHF	59'859	4'300	6'000	58'159	3'358'682.25	1.22
SGS LTD	CHF	78'625		17'100	61'525	4'571'307.50	1.66
						11'224'070.75	4.09
Miscellaneous trading companies							
SFS GROUP (reg. shares)	CHF	-30'000	10'000	5'000	-25'000	-2'467'500.00	-0.90
						-2'467'500.00	-0.90
Packaging industries							
SIG COMBIBLOC SERVICES	CHF	100'080	96'000	97'000	99'080	2'025'195.20	0.74
						2'025'195.20	0.74
Pharmaceuticals, cosmetics and medical products							
GALENICA AG	CHF	30'490	33'837	16'500	47'827	3'474'631.55	1.27
GIVAUDAN (reg. shares)	CHF	1'058	170	160	1'068	3'494'496.00	1.27
MEDACTA GROUP SA	CHF	24'094	8'000	15'000	17'094	2'013'673.20	0.73
MEDARTIS HOLDING AG	CHF	-30'000	14'650		-15'350	-1'097'525.00	-0.40
MEDMIX AG	CHF	164'765	35'876	69'314	131'327	2'458'441.44	0.90
NOVARTIS (reg. shares)	CHF	439'978	38'227	99'990	378'215	32'193'660.80	11.73
POLYPEPTIDE GROUP AG	CHF	122'044		122'044			
ROCHE HOLDING	CHF		3'536	13'536	-10'000	-2'498'000.00	-0.91
ROCHE HOLDINGS (cert. shares)	CHF	149'164	14'588	9'100	154'652	36'505'604.60	13.30
SANDOZ GROUP LTD	CHF		219'083	5'972	213'111	5'329'906.11	1.94
STRAUMANN HOLDING LTD	CHF		20'000	20'000			
YPSOMED	CHF	6'806	5'000	14'806	-3'000	-913'500.00	-0.33
ZUR ROSE GROUP AG	CHF	-50'000	102'500		52'500	3'273'375.00	1.19
						84'234'763.70	30.68
Real estate							
ALLREAL HOLDING (reg. shares)	CHF	19'601	6'324	5'790	20'135	2'891'386.00	1.05

14 **Credit Suisse (CH) 130/30 Swiss Equity Fund**
Semi-annual Report as at November 30, 2023

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
B ZUG ESTATES HOLDING AG	CHF	-1'590	1'590				
PSP SWISS PROPERTY (reg. shares)	CHF	51'604	8'000	33'132	26'472	3'060'163.20	1.11
SWISS PRIME SITE	CHF	-15'000	10'000	20'000	-25'000	-2'200'000.00	-0.80
						3'751'549.20	1.37
Retailing, department stores							
DUFREY	CHF	-50'000	131'400	81'400			
						0.00	0.00
Telecommunication							
ASCOM HOLDING (reg. shares)	CHF	413'205	183'646	317'128	279'723	2'914'713.66	1.06
SWISSCOM (reg. shares)	CHF	7'685	4'030	4'788	6'927	3'535'540.80	1.29
						6'450'254.46	2.35
Traffic and transportation							
FLUGHAFEN ZUERICH	CHF	25'184	3'250	14'578	13'856	2'567'516.80	0.94
KUEHNE & NAGEL INTERNATIONAL	CHF		15'000	15'000			
						2'567'516.80	0.94
Vehicles							
BUCHER INDUSTRIES	CHF		7'000	7'000			
						0.00	0.00
Watch and clock industry, jewellery							
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	86'095	15'300	27'969	73'426	8'018'119.20	2.92
THE SWATCH GROUP	CHF	3'000	15'900	6'400	12'500	2'868'750.00	1.04
THE SWATCH GROUP (reg. shares)	CHF			50'000	-50'000	-2'195'000.00	-0.80
						8'691'869.20	3.17
Total Shares (and equity-type securities)						269'675'863.63	98.22
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						269'675'863.63	98.22
Total investments						269'675'863.63	98.22
Cash at banks						4'773'560.52	1.74
Time deposit						0.00	0.00
Other assets						107'951.21	0.04
Total fund assets						274'557'375.36	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						343'605.28	0.13
./. Other loans						0.00	0.00
Net assets						274'213'770.08	99.87

(1) Inclusive as well corporate actions

Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	269'675'863.63	98.22
Securities valued based on parameters observable on the market	0.00	0.00
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	30.11.2023 Number/ nominal value
PARTNERS GROUP HOLDING AG	Credit Suisse (Schweiz) AG	Lending	95
AMS-OSRAM AG	Credit Suisse (Schweiz) AG	Lending	859'384
OC OERLIKON CORP AG-REG	Credit Suisse (Schweiz) AG	Lending	323'818
STADLER RAIL AG	Credit Suisse (Schweiz) AG	Lending	87'579
INTERROLL HOLDING AG-REG	Credit Suisse (Schweiz) AG	Lending	57
SWISSQUOTE GROUP HOLDING-REG	Credit Suisse (Schweiz) AG	Lending	3'499
KOMAX HOLDING AG-REG	Credit Suisse (Schweiz) AG	Lending	1'122
DORMAKABA HOLDING AG	Credit Suisse (Schweiz) AG	Lending	200
EMMI AG-REG	Credit Suisse (Schweiz) AG	Lending	851
PSP SWISS PROPERTY AG-REG	Credit Suisse (Schweiz) AG	Lending	1'251
IMPLENIA AG-REG	Credit Suisse (Schweiz) AG	Lending	6'933
KUEHNE + NAGEL INTL AG-REG	Credit Suisse (Schweiz) AG	Lending	1'560
DAETWYLER HOLDING AG-BR	Credit Suisse (Schweiz) AG	Lending	5'565
DOCMORRIS AG	Credit Suisse (Schweiz) AG	Lending	52'249
AUTONEUM HOLDING AG	Credit Suisse (Schweiz) AG	Lending	21'383
BYSTRONIC AG	Credit Suisse (Schweiz) AG	Lending	806
MOBILEZONE HOLDING AG-REG	Credit Suisse (Schweiz) AG	Lending	5'200

Securities holdings loaned (Securities Lending and Borrowing)

Description	Agent	Lending / Borrowing	30.11.2023 Number/ nominal value
BELL FOOD GROUP AG - REG	Credit Suisse (Schweiz) AG	Lending	227
GALENICA AG	Credit Suisse (Schweiz) AG	Lending	8'558
COMET HOLDING AG-REG	Credit Suisse (Schweiz) AG	Lending	926
MEDARTIS HOLDING AG	Credit Suisse (Schweiz) AG	Lending	10'717
SIKA AG-REG	Credit Suisse (Schweiz) AG	Lending	1'000
BELIMO HOLDING AG-REG	Credit Suisse (Schweiz) AG	Lending	1'799
BACHEM HOLDING AG	Credit Suisse (Schweiz) AG	Lending	4'999

Securities pledged in full or in part to secure short shares

Description	Agent	30.11.2023 Number/ nominal value
ABB N	Credit Suisse (Schweiz) AG	226'000
ALCON N	Credit Suisse (Schweiz) AG	133'000
CIEFINRICHEMONT N	Credit Suisse (Schweiz) AG	68'000
GIVAUDAN N	Credit Suisse (Schweiz) AG	350
HOLCIM N	Credit Suisse (Schweiz) AG	98'000
LONZA GRP N	Credit Suisse (Schweiz) AG	13'500
NESTLE N	Credit Suisse (Schweiz) AG	205'500
NOVARTIS N	Credit Suisse (Schweiz) AG	204'600
ROCHE HLDG G	Credit Suisse (Schweiz) AG	89'500
SWISS RE N	Credit Suisse (Schweiz) AG	73'000
SWISSCOM N	Credit Suisse (Schweiz) AG	6'730
ZURICH INSUR GR N	Credit Suisse (Schweiz) AG	30'410

Total in scope of CHF 119'299'653

Off Balance sheet

	30.11.2023		31.05.2023	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
Volume of securities lent and commission income from securities				
- Volume of securities lent	18'349'699.70	6.69%	24'496'733.27	8.37%
- Commission income	45'401.25	0.02%	174'636.60	0.06%

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	345.71	353.06	587.26
Unit class A				
Total net assets in millions	CHF	193.31	200.39	276.53
Net asset value per unit (Swung NAV)	CHF	17.54	17.32	18.92
Net asset value per unit (Unswung NAV)	CHF	17.57	17.36	18.95
Unit class DB				
Total net assets in millions	CHF	60.02	59.09	202.16
Net asset value per unit (Swung NAV)	CHF	2'182.75	2'129.99	2'290.34
Net asset value per unit (Unswung NAV)	CHF	2'186.03	2'134.62	2'293.78
Unit class EB				
Total net assets in millions	CHF	51.50	52.65	60.69
Net asset value per unit (Swung NAV)	CHF	1'681.29	1'642.28	1'771.26
Net asset value per unit (Unswung NAV)	CHF	1'683.82	1'645.85	1'773.92
Unit class IB				
Total net assets in millions	CHF	25.21	24.83	28.25
Net asset value per unit (Swung NAV)	CHF	2'064.37	2'016.88	2'176.67
Net asset value per unit (Unswung NAV)	CHF	2'067.47	2'021.26	2'179.94
Unit class UA				
Total net assets in millions	CHF	15.67	16.12	19.63
Net asset value per unit (Swung NAV)	CHF	13.28	13.13	14.34
Net asset value per unit (Unswung NAV)	CHF	13.30	13.15	14.36

Assets as at November 30, 2023

	Consolidated	
	30.11.2023	31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	2'402'748.20	0.00
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	149'935'709.60	148'418'560.00
- Units of other collective investment schemes	193'266'418.50	201'888'839.50
Other assets	325'908.97	3'626'056.07
Total fund assets, less	345'930'785.27	353'933'455.57
Other liabilities	223'182.65	254'132.84
Due to bank	0.00	615'968.27
Net assets	345'707'602.62	353'063'354.46
	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	353'063'354.46	587'257'736.23
Distributions	-3'127'955.61	-3'774'299.95
Delivery withholding tax	-899'848.95	-1'930'245.49
Issue of units	6'902'841.39	23'165'808.91
Redemption of units	-19'827'906.02	-211'967'747.78
Other items from unit transactions	171'793.23	-12'840'251.29
Total income	9'425'324.12	-26'847'646.17
Net assets at end of reporting period	345'707'602.62	353'063'354.46
Change in units in circulation		
Number at beginning of the reporting period	12'839'689.409	16'094'633.126
Number of units issued	197'287.972	638'683.137
Number of units redeemed	-785'122.620	-3'893'626.854
Number at the end of the reporting period	12'251'854.761	12'839'689.409
Unit class currency		
Net asset per share (Swung NAV)		
Net asset per share (Unswung NAV)		

Unit class A		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
200'385'041.27	276'528'770.87	59'085'112.87	202'164'535.61	52'645'894.14	60'686'731.12	24'830'508.40	28'251'316.23
-2'852'522.17	-3'445'952.57	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-434'862.96	-1'438'145.26	-321'195.82	-344'562.31	-143'790.17	-147'537.92
2'829'563.34	9'545'928.98	1'759'718.40	8'733'893.02	1'903'904.25	3'764'990.10	0.00	0.00
-12'157'886.55	-61'954'767.54	-2'233'905.26	-138'306'441.16	-4'228'348.76	-7'430'088.45	-185'994.92	-1'310'944.40
119'563.21	-4'330'873.48	1'909.26	-8'061'160.07	38'088.81	-195'973.04	4'108.85	-128'447.44
4'985'876.47	-15'958'064.99	1'840'383.79	-4'007'569.27	1'461'604.38	-3'835'203.28	703'092.48	-1'833'878.07
193'309'635.57	200'385'041.27	60'018'356.10	59'085'112.87	51'499'947.00	52'645'894.14	25'207'924.64	24'830'508.40
11'542'574.925	14'592'985.393	27'679.412	88'136.083	31'987.134	34'210.594	12'284.659	12'959.659
163'798.589	547'438.813	820.000	4'195.000	1'159.383	2'286.231	0.000	0.000
-703'266.511	-3'597'849.281	-1'044.000	-64'651.671	-2'561.263	-4'509.691	-92.000	-675.000
11'003'107.003	11'542'574.925	27'455.412	27'679.412	30'585.254	31'987.134	12'192.659	12'284.659
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
17.54	17.32	2'182.75	2'129.99	1'681.29	1'642.28	2'064.37	2'016.88
17.57	17.36	2'186.03	2'134.62	1'683.82	1'645.85	2'067.47	2'021.26

	Unit class UA	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	16'116'797.24	19'626'382.31
Distributions	-275'433.44	-328'347.38
Delivery withholding tax	0.00	0.00
Issue of units	409'655.40	1'120'996.81
Redemption of units	-1'021'770.53	-2'965'506.23
Other items from unit transactions	8'123.09	-123'797.71
Total income	434'367.00	-1'212'930.56
Net assets at end of reporting period	15'671'738.76	16'116'797.24
Change in units in circulation		
Number at beginning of the reporting period	1'225'163.279	1'366'341.397
Number of units issued	31'510.000	84'763.093
Number of units redeemed	-78'158.846	-225'941.211
Number at the end of the reporting period	1'178'514.433	1'225'163.279
Unit class currency	(CHF)	(CHF)
Net asset per share (Swung NAV)	13.28	13.13
Net asset per share (Unswung NAV)	13.30	13.15

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	1'444.43	5'480.24
Negative interest	0.00	-958.13
Income from securities lending	67'714.60	68'384.50
Substitute payments	30'151.10	113'930.80
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	131'386.00	5'500'766.05
- Units of other collective investment schemes	905'343.40	4'803'932.19
Income for others investments	0.00	16'046.60
Income from collective investment scheme with direct real estate investments	0.00	1'461'126.26
Current income paid in on issued units	6'145.25	60'012.26
Total income	1'142'184.78	12'028'720.77
Expenses		
Interest paid	8'447.99	18'638.66
Audit expenses	7'513.58	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	1'292'164.51	3'131'898.14
- Custodian bank	61'019.25	141'356.42
Partial transfer of expenditure on direct real estate investments	0.00	-398'827.78
Expenses relating to direct real estate investments	0.00	398'827.78
Other expenses	3'638.02	9'016.45
Current net income paid out on redeemed units	27'541.53	2'709'527.88
Total expenses	1'400'324.88	6'024'950.03
Net Income	-258'140.10	6'003'770.74
Realised capital gains and losses	-2'018'442.07	-4'110'588.80
Realized income	-2'276'582.17	1'893'181.94
Unrealized capital gain/losses	11'701'906.29	-28'740'828.11
Total income	9'425'324.12	-26'847'646.17

Unit class A		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
808.49	2'542.07	250.07	1'845.39	215.20	613.75	104.84	285.84
0.00	-445.67	0.00	-331.04	0.00	-102.50	0.00	-46.82
38'275.45	32'156.34	11'512.84	22'730.23	9'988.95	7'597.33	4'861.80	3'513.47
16'981.02	52'097.69	5'161.39	39'340.09	4'463.45	12'637.76	2'177.45	5'882.00
73'632.78	2'495'282.30	22'711.46	1'859'882.27	19'539.39	637'419.53	9'514.70	301'704.07
508'560.18	2'188'941.13	155'769.41	1'659'735.19	134'394.12	536'024.55	65'617.07	250'881.29
0.00	7'419.09	0.00	5'603.64	0.00	1'713.21	0.00	774.16
0.00	653'816.83	0.00	521'122.84	0.00	160'638.51	0.00	74'534.25
4'436.82	19'242.13	1'465.36	27'421.99	-1'547.10	7'339.06	0.00	0.00
642'694.74	5'451'051.91	196'870.53	4'137'350.60	167'054.01	1'363'881.20	82'275.86	637'528.26
4'807.89	8'728.36	1'401.03	6'310.69	1'260.03	2'025.40	597.96	933.74
4'244.01	6'801.92	1'278.34	4'860.43	1'110.27	1'604.36	539.31	740.61
1'001'575.32	2'405'515.37	29'532.27	169'513.65	134'178.65	289'393.88	77'733.21	158'949.18
41'529.17	99'740.96	0.00	0.00	10'862.29	23'427.18	5'285.95	10'808.54
0.00	-303'955.77	0.00	-23'344.85	0.00	-37'597.26	0.00	-20'097.97
0.00	303'955.77	0.00	23'344.85	0.00	37'597.26	0.00	20'097.97
2'048.89	4'192.73	621.03	3'112.37	541.44	967.80	261.77	441.61
23'307.56	157'564.07	1'430.82	2'514'835.46	-2'113.42	7'922.68	-120.25	440.75
1'077'512.84	2'682'543.41	34'263.49	2'698'632.60	145'839.26	325'341.30	84'297.95	172'314.43
-434'818.10	2'768'508.50	162'607.04	1'438'718.00	21'214.75	1'038'539.90	-2'022.09	465'213.83
-1'129'839.21	-2'335'092.11	-349'746.54	-686'205.10	-300'280.04	-612'758.80	-146'997.90	-289'149.02
-1'564'657.31	433'416.39	-187'139.50	752'512.90	-279'065.29	425'781.10	-149'019.99	176'064.81
6'550'533.78	-16'391'481.38	2'027'523.29	-4'760'082.17	1'740'669.67	-4'260'984.38	852'112.47	-2'009'942.88
4'985'876.47	-15'958'064.99	1'840'383.79	-4'007'569.27	1'461'604.38	-3'835'203.28	703'092.48	-1'833'878.07

	Unit class UA	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	65.83	193.19
Negative interest	0.00	-32.10
Income from securities lending	3'075.56	2'387.13
Substitute payments	1'367.79	3'973.26
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	5'987.67	206'477.88
- Units of other collective investment schemes	41'002.62	168'350.03
Income for others investments	0.00	536.50
Income from collective investment scheme with direct real estate investments	0.00	51'013.83
Current income paid in on issued units	1'790.17	6'009.08
Total income	53'289.64	438'908.80
Expenses		
Interest paid	381.08	640.47
Audit expenses	341.65	505.16
Remunerations to the following in accordance with the fund regulations:		
- Management company	49'145.06	108'526.06
- Custodian bank	3'341.84	7'379.74
Partial transfer of expenditure on direct real estate investments	0.00	-13'831.93
Expenses relating to direct real estate investments	0.00	13'831.93
Other expenses	164.89	301.94
Current net income paid out on redeemed units	5'036.82	28'764.92
Total expenses	58'411.34	146'118.29
Net Income	-5'121.70	292'790.51
Realised capital gains and losses	-91'578.38	-187'383.77
Realized income	-96'700.08	105'406.74
Unrealized capital gain/losses	531'067.08	-1'318'337.30
Total income	434'367.00	-1'212'930.56

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Real estate							
ALLREAL HOLDING (reg. shares)	CHF	169'000	18'190	27'190	160'000	22'976'000.00	6.64
B ZUG ESTATES HOLDING AG	CHF	110	177	166	121	191'180.00	0.06
EPIC SUISSE AG	CHF	24'100	2'744	4'007	22'837	1'484'405.00	0.43
HIAG IMMOBILIEN HOLDING (reg. shares)	CHF	4'700	4'564	4'918	4'346	345'072.40	0.10
INTERSHOP HOLDING (reg. shares)	CHF	10'850	8	908	9'950	6'089'400.00	1.76
INVESTIS HOLDING	CHF	29'000	2'921	10'121	21'800	2'049'200.00	0.59
MOBIMO HOLDING	CHF	63'600	5'141	13'241	55'500	14'374'500.00	4.16
NOVAVEST REAL ESTATE (reg. shares)	CHF	26'800	6'256	8'372	24'684	908'371.20	0.26
PSP SWISS PROPERTY (reg. shares)	CHF	430'000	4'800	42'800	392'000	45'315'200.00	13.10
SF URBAN PROPERTIES AG	CHF	7'700	4'309	4'309	3'391	296'712.50	0.09
SWISS PRIME SITE	CHF	647'000	4'000	43'000	608'000	53'504'000.00	15.47
VARIA US PROPERTIES	CHF	73'800	2'299	11'364	64'735	2'401'668.50	0.69
WARTECK INVEST (reg. shares)	CHF	80	97	177			
						149'935'709.60	43.34
Total Shares (and equity-type securities)						149'935'709.60	43.34
Collective Investment Scheme							
Investment trusts/funds							
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY	CHF	103'779	22'938	28'717	98'000	11'123'000.00	3.22
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF	15'500	3'265	1'765	17'000	1'125'400.00	0.33
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	20'700	6'225	6'925	20'000	3'230'000.00	0.93
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	109'200	16'154	19'254	106'100	14'323'500.00	4.14
CREDIT SUISSE REAL ESTATE SIAT	CHF	133'100	8'476	13'876	127'700	25'284'600.00	7.31
EDMOND DE ROTHSCHILD REAL ESTATE -A-	CHF	62'800	30'710	13'010	80'500	10'746'750.00	3.11
FIR FONDS IMMOBILIER ROMAND	CHF	6'072	5'088	5'860	5'300	1'075'900.00	0.31
HELVETIA (CH) SWISS PROPERTY FUND	CHF	15'025			15'025	1'562'600.00	0.45
HELVETICA SWISS COMMERCIAL FUND	CHF	10'300	17'575	5'075	22'800	1'755'600.00	0.51
HELVETICA SWISS LIVING FUND (HSL FUND)	CHF	45'800			45'800	4'900'600.00	1.42
HELVETICA SWISS OPPORTUNITY	CHF	25'754			25'754	2'652'662.00	0.77
IMMO HELVETIC	CHF		4'184	184	4'000	786'000.00	0.23
IMMOFONDS	CHF	25'376	4'461	4'905	24'932	12'715'320.00	3.68
REALSTONE SWISS PROPERTY	CHF	12'100	14'433	9'533	17'000	2'014'500.00	0.58
SCHRODER IMMOPLUS	CHF	14'500	28'286	18'786	24'000	3'384'000.00	0.98
SOLVALOR 61	CHF		9'103	4'103	5'000	1'415'000.00	0.41
SWISS LIFE REF (CH) SWISS PROPERTIES	CHF	33'000	24'082	11'582	45'500	5'187'000.00	1.50
SWISSCANTO REAL ESTATE IFCA	CHF	8'200	4'995	10'939	2'256	354'192.00	0.10
UBS PROPERTY FUND - SWISS MIXED SIMA	CHF	511'000	67'882	63'871	515'011	65'148'891.50	18.83
UBS PROPERTY LEMAN RESIDENTIAL FONCIPARS	CHF	72'500	17'438	67'096	22'842	2'775'303.00	0.80
UBS PROPERTY SWISS COMMERCIAL SWISSREAL	CHF	56'032	16'596	20'628	52'000	3'120'000.00	0.90
UBS PROPERTY SWISS RESIDENTIAL ANFOS	CHF	242'900	30'820	31'720	242'000	18'585'600.00	5.37
ZIF IMMOBILIEN DIREKT SCHWEIZ	CHF	24'450		24'450			
						193'266'418.50	55.87
Total Collective Investment Scheme						193'266'418.50	55.87
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						343'202'128.10	99.21
Total investments						343'202'128.10	99.21
Cash at banks						2'402'748.20	0.69
Time deposit						0.00	0.00
Other assets						325'908.97	0.09
Total fund assets						345'930'785.27	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						223'182.65	0.06
./. Other loans						0.00	0.00
Net assets						345'707'602.62	99.94
(1) Inclusive as well corporate actions							
Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)							
Investment categories						Market value in % of total fund assets	
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						343'202'128.10	99.21
Securities valued based on parameters observable on the market						0.00	0.00
Securities valued based on appropriate valuation models taking into account current market conditions						0.00	0.00

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Securities holdings loaned (Securities Lending and Borrowing)				
Description	Agent	Lending / Borrowing	30.11.2023	
			Number/ nominal value	
IMMO HELVETIC	Credit Suisse (Schweiz) AG	Lending	686	
SOLVALOR 61	Credit Suisse (Schweiz) AG	Lending	1'622	
IMMOFONDS	Credit Suisse (Schweiz) AG	Lending	407	
UBS PRPRTY FD LEMAN RESD FON	Credit Suisse (Schweiz) AG	Lending	1'000	
FONDS IMMOBILIER ROMAND	Credit Suisse (Schweiz) AG	Lending	1'810	
SWC-REF RESP IFCA FA CHF	Credit Suisse (Schweiz) AG	Lending	2'032	
REALSTONE	Credit Suisse (Schweiz) AG	Lending	3'000	
ED DE ROTHSCHILD REAL ESTATE	Credit Suisse (Schweiz) AG	Lending	1'396	
SWISS L REF CH ESG SWISS PRO	Credit Suisse (Schweiz) AG	Lending	38	
SCHRODER IMMOPLUS	Credit Suisse (Schweiz) AG	Lending	1'978	
EPIC SUISSE AG	Credit Suisse (Schweiz) AG	Lending	225	

Off Balance sheet	30.11.2023		31.05.2023	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
Volume of securities lent and commission income from securities				
- Volume of securities lent	2'462'792.00	0.71%	11'749'954.70	3.33%
- Commission income	67'714.60	0.02%	68'384.50	0.02%

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	122.42	139.51	174.99
Unit class B				
Total net assets in millions	CHF	42.44	47.01	54.00
Net asset value per unit (Swung NAV)	CHF	1'353.56	1'414.79	1'424.76
Net asset value per unit (Unswung NAV)	CHF	1'352.50	1'416.05	1'425.97
Unit class DB				
Total net assets in millions	CHF	13.24	21.11	21.57
Net asset value per unit (Swung NAV)	CHF	1'003.64	1'045.68	1'042.61
Net asset value per unit (Unswung NAV)	CHF	1'002.85	1'046.61	1'043.49
Unit class EB				
Total net assets in millions	CHF	0.49	0.51	0.51
Net asset value per unit (Swung NAV)	CHF	990.53	1'033.00	1'033.44
Net asset value per unit (Unswung NAV)	CHF	989.75	1'033.92	1'034.32
Unit class UB				
Total net assets in millions	CHF	12.63	13.77	17.08
Net asset value per unit (Swung NAV)	CHF	150.62	157.17	157.56
Net asset value per unit (Unswung NAV)	CHF	150.51	157.31	157.69
Unit class ZB				
Total net assets in millions	CHF	53.62	57.11	81.82
Net asset value per unit (Swung NAV)	CHF	1'005.50	1'047.48	1'043.89
Net asset value per unit (Unswung NAV)	CHF	1'004.71	1'048.41	1'044.78

Assets as at November 30, 2023

	Consolidated	
	30.11.2023	31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	1'355'337.50	3'196'902.73
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	121'093'814.29	133'482'257.09
Other assets	45'454.98	2'929'431.65
Total fund assets, less	122'494'606.77	139'608'591.47
Other liabilities	75'703.70	95'995.23
Due to bank	0.01	0.01
Net assets	122'418'903.06	139'512'596.23
	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	139'512'596.23	174'987'741.22
Delivery withholding tax	-904'632.46	-640'311.44
Issue of units	7'460'102.95	7'186'622.64
Redemption of units	-18'652'643.17	-41'929'891.26
Other items from unit transactions	-291'583.50	-449'085.88
Total income	-4'704'936.99	357'520.95
Net assets at end of reporting period	122'418'903.06	139'512'596.23
Change in units in circulation		
Number at beginning of the reporting period	195'850.207	245'660.080
Number of units issued	7'381.491	11'545.040
Number of units redeemed	-20'898.692	-61'354.913
Number at the end of the reporting period	182'333.006	195'850.207
Unit class currency		
Net asset per share (Swung NAV)		
Net asset per share (Unswung NAV)		

Unit class B		Unit class DB		Unit class EB		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
47'012'604.28	54'003'366.96	21'114'817.31	21'569'133.02	512'598.99	512'798.11	13'766'397.18	17'078'882.32
-163'142.13	-539.49	-172'493.54	-121'837.22	-3'188.50	-1'672.77	-69'215.03	-29'855.26
261'576.42	713'980.37	0.00	305'353.75	0.00	0.00	26'439.60	847'541.60
-2'727'094.50	-7'155'181.19	-7'021'404.57	-805'381.83	0.00	0.00	-584'528.56	-3'922'638.09
-95'075.27	-210'266.21	-213'970.96	-9'060.69	70.70	106.58	-7'801.23	-197'033.95
-1'845'095.04	-338'756.16	-466'750.11	176'610.28	-18'779.50	1'367.07	-506'072.46	-10'499.44
42'443'773.76	47'012'604.28	13'240'198.13	21'114'817.31	490'701.69	512'598.99	12'625'219.50	13'766'397.18
33'199.717	37'871.322	20'174.463	20'670.151	495.783	495.783	87'510.976	108'305.997
188.370	528.014	0.000	305.000	0.000	0.000	170.000	5'430.168
-2'006.326	-5'199.619	-6'971.893	-800.688	0.000	0.000	-3'795.615	-26'225.189
31'381.761	33'199.717	13'202.570	20'174.463	495.783	495.783	83'885.361	87'510.976
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
1'353.56	1'414.79	1'003.64	1'045.68	990.53	1'033.00	150.62	157.17
1'352.50	1'416.05	1'002.85	1'046.61	989.75	1'033.92	150.51	157.31

	Unit class ZB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	57'106'177.77	81'823'560.15
Delivery withholding tax	-496'593.26	-486'406.70
Issue of units	7'172'086.93	5'319'746.92
Redemption of units	-8'319'615.54	-30'046'690.15
Other items from unit transactions	25'193.26	-32'831.65
Total income	-1'868'239.88	528'799.20
Net assets at end of reporting period	53'619'009.28	57'106'177.77
Change in units in circulation		
Number at beginning of the reporting period	54'469.268	78'316.827
Number of units issued	7'023.121	5'281.858
Number of units redeemed	-8'124.858	-29'129.417
Number at the end of the reporting period	53'367.531	54'469.268
Unit class currency	(CHF)	(CHF)
Net asset per share (Swung NAV)	1'005.50	1'047.48
Net asset per share (Unswung NAV)	1'004.71	1'048.41

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	10'368.54	6'459.72
Negative interest	0.00	-11'866.34
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	111'835.70	3'529'155.65
Current income paid in on issued units	2'307.71	2'053.60
Total income	124'511.95	3'525'802.63
Expenses		
Audit expenses	7'513.58	14'512.49
Remunerations to the following in accordance with the fund regulations:		
- Management company	437'308.95	957'329.85
- Custodian bank	12'426.24	27'087.02
Partial transfer of expenditure on realized capital losses	-33'630.87	-93'461.29
Other expenses	3'272.01	8'285.27
Current net income paid out on redeemed units	-5'638.95	62'098.77
Total expenses	421'250.96	975'852.11
Net Income	-296'739.01	2'549'950.52
Realised capital gains and losses	-1'049'522.36	-4'353'872.87
Partial transfer of expenditure on realized capital losses	-33'630.87	-93'461.29
Realized income	-1'379'892.24	-1'897'383.64
Unrealized capital gain/losses	-3'325'044.75	2'254'904.59
Total income	-4'704'936.99	357'520.95

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Unit class B		Unit class DB		Unit class EB		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
3'507.02	2'121.93	1'437.13	916.24	39.01	22.18	1'033.28	595.73
0.00	-3'702.01	0.00	-1'484.63	0.00	-35.41	0.00	-1'067.28
37'997.54	1'173'488.85	15'073.76	515'646.31	421.99	12'470.41	11'139.18	338'087.98
-815.00	-3'163.85	0.00	638.95	0.00	0.00	-19.57	-3'458.52
40'689.56	1'168'744.92	16'510.89	515'716.87	461.00	12'457.18	12'152.89	334'157.91
2'551.85	4'628.85	1'019.54	1'920.23	28.28	46.09	751.25	1'309.55
363'937.43	801'192.73	7'537.66	17'159.32	1'561.87	3'066.90	64'271.99	135'910.90
9'518.45	20'954.17	0.00	0.00	106.16	208.53	2'801.63	5'924.32
-33'630.87	-93'461.29	0.00	0.00	0.00	0.00	0.00	0.00
1'115.64	2'610.61	424.55	1'070.43	12.55	25.67	329.90	723.93
-10'440.11	-38'168.00	1'870.37	2'728.20	0.00	0.00	-1'346.93	-8'207.52
333'052.39	697'757.07	10'852.12	22'878.18	1'708.86	3'347.19	66'807.84	135'661.18
-292'362.83	470'987.85	5'658.77	492'838.69	-1'247.86	9'109.99	-54'654.95	198'496.73
-363'637.71	-1'471'978.70	-113'528.67	-657'449.54	-4'210.49	-16'016.71	-108'377.48	-431'049.11
-33'630.87	-93'461.29	0.00	0.00	0.00	0.00	0.00	0.00
-689'631.41	-1'094'452.14	-107'869.90	-164'610.85	-5'458.35	-6'906.72	-163'032.43	-232'552.38
-1'155'463.63	755'695.98	-358'880.21	341'221.13	-13'321.15	8'273.79	-343'040.03	222'052.94
-1'845'095.04	-338'756.16	-466'750.11	176'610.28	-18'779.50	1'367.07	-506'072.46	-10'499.44

	Unit class ZB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	4'352.10	2'803.64
Negative interest	0.00	-5'577.01
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	47'203.23	1'489'462.10
Current income paid in on issued units	3'142.28	8'037.02
Total income	54'697.61	1'494'725.75
Expenses		
Audit expenses	3'162.66	6'607.77
Remunerations to the following in accordance with the fund regulations:		
- Management company	0.00	0.00
- Custodian bank	0.00	0.00
Partial transfer of expenditure on realized capital losses	0.00	0.00
Other expenses	1'389.37	3'854.63
Current net income paid out on redeemed units	4'277.72	105'746.09
Total expenses	8'829.75	116'208.49
Net Income	45'867.86	1'378'517.26
Realised capital gains and losses	-459'768.01	-1'777'378.81
Partial transfer of expenditure on realized capital losses	0.00	0.00
Realized income	-413'900.15	-398'861.55
Unrealized capital gain/losses	-1'454'339.73	927'660.75
Total income	-1'868'239.88	528'799.20

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Banks and other credit institutions							
BANQUE CANTONALE VAUDOISE	CHF	28'912	1'087	2'633	27'366	2'919'952.20	2.38
CEMBRA MONEY (reg. shares)	CHF	30'142	5'137	3'264	32'015	2'101'784.75	1.72
EFG INTERNATIONAL	CHF	90'126	3'390	4'799	88'717	936'851.52	0.76
JULIUS BAER GRUPPE	CHF	86'868	26'039	53'169	59'738	2'642'809.12	2.16
VALIANT HOLDING (reg. shares)	CHF	19'512	734	1'039	19'207	1'809'299.40	1.48
						10'410'696.99	8.50
Building materials and building industry							
FORBO HOLDING (reg. shares)	CHF	1'109	42	1'151			
						0.00	0.00
Chemicals							
CLARIANT (reg. shares)	CHF	83'623	143'923	86'768	140'778	1'839'968.46	1.50
EMS-CHEMIE HOLDING	CHF	2'438	92	1'555	975	604'987.50	0.49
SIEGFRIED HOLDING (reg. shares)	CHF	4'034	1'545	2'275	3'304	2'605'204.00	2.13
						5'050'159.96	4.12
Computer hardware and networking							
LOGITECH INTERNATIONAL (reg. shares)	CHF		32'395	32'395			
						0.00	0.00
Electrical appliances and components							
BELIMO HOLDING LTD	CHF	4'538	171	242	4'467	1'904'728.80	1.55
COMET HOLDING AG	CHF	6'690	3'558	6'942	3'306	794'101.20	0.65
MEYER BURGER TECHNOLOGY (reg. shares)	CHF		1'600'509	82'130	1'518'379	310'356.67	0.25
MOBILEZONE HOLDING (reg. shares)	CHF	43'405	57'476	28'838	72'043	942'322.44	0.77
PIERER MOBILITY AG	CHF	33'604		1'724	31'880	1'877'732.00	1.53
						5'829'241.11	4.76
Electronics and semiconductors							
ALSO HOLDING	CHF		9'092	467	8'625	2'117'437.50	1.73
DORMAKABA	CHF		3'637	187	3'450	1'630'125.00	1.33
						3'747'562.50	3.06
Energy and water supply							
BKW	CHF	8'185	5'634	709	13'110	2'024'184.00	1.65
						2'024'184.00	1.65
Financial, investment and other div. companies							
ACCELERON INDUSTRIES AG	CHF	126'915	22'445	68'520	80'840	2'032'317.60	1.66
BACHEM HOLDING LTD	CHF	10'089	379	10'468			
INFICON HOLDING (reg. shares)	CHF		2'228	1'488	740	870'240.00	0.71
SKAN GROUP AG	CHF	18'618	2'398	15'696	5'320	424'004.00	0.35
						3'326'561.60	2.72
Food and soft drinks							
ARYZTA	CHF	1'138'470	1'202'742	1'543'049	798'163	1'285'840.59	1.05
BARRY CALLEBAUT (reg. shares)	CHF	1'265	363	1'453	175	254'975.00	0.21
LINDT & SPRUENGLI	CHF	1'119	167	406	880	9'521'600.00	7.77
						11'062'415.59	9.03
Healthcare and social services							
ALCON INC	CHF		29'156	2'328	26'828	1'768'501.76	1.44
						1'768'501.76	1.44
Insurance companies							
BALOISE-HOLDING (reg. shares)	CHF	35'643	1'341	2'550	34'434	4'610'712.60	3.76
HELVETIA HOLDING LTD	CHF	10'824	407	576	10'655	1'275'403.50	1.04
VAUDOISE VERSICHERUNGEN HOLDING (reg. shares)	CHF	1'600	60	85	1'575	686'700.00	0.56
						6'572'816.10	5.37
Internet, software and IT services							
SOFTWAREONE HOLDING AG	CHF	128'903	84'540		213'443	3'799'285.40	3.10
TEMENOS GROUP	CHF	58'491	22'570	39'665	41'396	3'064'131.92	2.50
						6'863'417.32	5.60
Mechanical engineering and industrial equipment							
BURCKHARDT COMPRESSION HOLDING	CHF	1'383	2'466	179	3'670	1'798'300.00	1.47
DAETWYLER HOLDING	CHF	7'039	3'311	7'039	3'311	656'902.40	0.54
GEORG FISCHER LTD	CHF	53'858	2'026	55'884			
INTERROLL HOLDING (reg. shares)	CHF		361		361	906'110.00	0.74
KARDEX (reg. shares)	CHF	7'147	5'775	4'367	8'555	1'792'272.50	1.46
OC OERLIKON CORPORATION (reg. shares)	CHF		250'428	121'014	129'414	472'102.27	0.39
SCHINDLER HOLDING (part. cert.)	CHF	25'804	7'546	16'087	17'263	3'379'232.25	2.76
SULZER (reg. shares)	CHF	27'721	12'017	13'948	25'790	2'243'730.00	1.83

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
TECAN GROUP (reg. shares)	CHF	5'854	4'134	461	9'527	3'039'113.00	2.48
VAT GROUP	CHF	12'539	472	3'451	9'560	3'886'140.00	3.17
						18'173'902.42	14.84
Miscellaneous services							
ADECCO (reg. shares)	CHF	34'368	75'090	37'889	71'569	3'010'907.83	2.46
DKSH HOLDING (reg. shares)	CHF	42'239		42'239			
SGS LTD	CHF	53'508	2'013	2'849	52'672	3'913'529.60	3.19
						6'924'437.43	5.65
Miscellaneous trading companies							
SFS GROUP (reg. shares)	CHF	8'489	6'751		15'240	1'504'188.00	1.23
						1'504'188.00	1.23
Packaging industries							
ALUFLEXPACK AG	CHF	80'246	3'018	10'735	72'529	643'332.23	0.53
SIG COMBIBLOC SERVICES	CHF	219'287	52'091	66'946	204'432	4'178'590.08	3.41
						4'821'922.31	3.94
Pharmaceuticals, cosmetics and medical products							
MEDACTA GROUP SA	CHF	15'361	13'371	15'939	12'793	1'507'015.40	1.23
POLYPEPTIDE GROUP AG	CHF	70'779	2'662	73'441			
ROCHE HOLDING	CHF	13'350	3'200	4'145	12'405	3'098'769.00	2.53
SANDOZ GROUP LTD	CHF		227'422		227'422	5'687'824.22	4.64
STRAUMANN HOLDING LTD	CHF	44'526	14'427	11'346	47'607	5'724'741.75	4.67
YPSOMED	CHF	9'016		9'016			
ZUR ROSE GROUP AG	CHF		21'326		21'326	1'329'676.10	1.09
						17'348'026.47	14.16
Real estate							
ALLREAL HOLDING (reg. shares)	CHF	16'750	2'130	3'815	15'065	2'163'334.00	1.77
PSP SWISS PROPERTY (reg. shares)	CHF	41'664	11'974	13'929	39'709	4'590'360.40	3.75
SWISS PRIME SITE	CHF	26'119	982	4'947	22'154	1'949'552.00	1.59
						8'703'246.40	7.11
Retailing, department stores							
DUFREY	CHF		75'991	31'092	44'899	1'370'766.47	1.12
						1'370'766.47	1.12
Telecommunication							
ASCOM HOLDING (reg. shares)	CHF		149'732	6'969	142'763	1'487'590.46	1.21
						1'487'590.46	1.21
Traffic and transportation							
FLUGHAFEN ZUERICH	CHF	8'647	8'316	8'495	8'468	1'569'120.40	1.28
KUEHNE & NAGEL INTERNATIONAL	CHF	18'380		18'380			
						1'569'120.40	1.28
Watch and clock industry, jewellery							
THE SWATCH GROUP	CHF	4'474	17'038	10'466	11'046	2'535'057.00	2.07
THE SWATCH GROUP (reg. shares)	CHF	65'586	2'467	68'053			
						2'535'057.00	2.07
Total Shares (and equity-type securities)						121'093'814.29	98.86
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						121'093'814.29	98.86
Total investments						121'093'814.29	98.86
Cash at banks						1'355'337.50	1.11
Time deposit						0.00	0.00
Other assets						45'454.98	0.04
Total fund assets						122'494'606.77	100.00
./. Due to bank						0.01	0.00
./. Other liabilities						75'703.70	0.06
./. Other loans						0.00	0.00
Net assets						122'418'903.06	99.94

(1) Inclusive as well corporate actions

34 Credit Suisse (CH) Small and Mid Cap Switzerland Equity Fund

Semi-annual Report as at November 30, 2023

Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	121'093'814.29	98.86
Securities valued based on parameters observable on the market	0.00	0.00
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	395.13	444.70	479.08
Unit class B				
Total net assets in millions	CHF	319.47	352.60	394.93
Net asset value per unit (Swung NAV)	CHF	501.19	528.97	542.10
Net asset value per unit (Unswung NAV)	CHF	501.46	529.24	542.36
Unit class DB				
Total net assets in millions	CHF	38.50	42.80	31.06
Net asset value per unit (Swung NAV)	CHF	1'527.05	1'608.31	1'634.08
Net asset value per unit (Unswung NAV)	CHF	1'527.86	1'609.13	1'634.86
Unit class EB				
Total net assets in millions	CHF	1.39	5.83	5.18
Net asset value per unit (Swung NAV)	CHF	2'229.05	2'349.33	2'394.02
Net asset value per unit (Unswung NAV)	CHF	2'230.23	2'350.52	2'395.17
Unit class UB				
Total net assets in millions	CHF	35.77	43.46	47.90
Net asset value per unit (Swung NAV)	CHF	148.48	156.61	160.04
Net asset value per unit (Unswung NAV)	CHF	148.56	156.68	160.12

36 Credit Suisse (CH) Swissac Equity Fund

Semi-annual Report as at November 30, 2023

Exchange rates

Exchange rates as at	30.11.2023
EURO	0.948750
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.869535

Assets as at November 30, 2023

	Consolidated	
	30.11.2023	31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	8'167'018.32	7'183'371.46
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	387'177'888.45	433'704'972.15
Other assets	211'460.44	4'322'629.18
Total fund assets, less	395'556'367.21	445'210'972.79
Other liabilities	423'915.49	509'610.10
Due to bank	3.65	3.64
Net assets	395'132'448.07	444'701'359.05
Change in net assets of the fund		
Net assets at beginning of the reporting period	444'701'359.05	479'081'534.02
Delivery withholding tax	-2'217'766.16	-1'925'755.36
Issue of units	741'346.70	19'968'042.15
Redemption of units	-27'865'326.21	-42'259'700.63
Other items from unit transactions	-559'212.82	-1'584'914.04
Total income	-19'667'952.49	-8'577'847.09
Net assets at end of reporting period	395'132'448.07	444'701'359.05
Change in units in circulation		
Number at beginning of the reporting period	972'723.771	1'048'491.996
Number of units issued	1'660.242	21'044.545
Number of units redeemed	-70'683.053	-96'812.770
Number at the end of the reporting period	903'700.960	972'723.771
Unit class currency		
Net asset per share (Swung NAV)		
Net asset per share (Unswung NAV)		

Unit class B		Unit class DB		Unit class EB		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
352'601'462.94	394'934'867.54	42'802'963.22	31'062'354.38	5'832'012.71	5'184'941.34	43'464'919.82	47'899'370.77
-1'557'981.30	-1'412'074.54	-390'274.57	-227'672.88	-11'038.50	-37'388.98	-258'471.79	-248'618.96
669'236.38	1'948'696.56	0.00	15'800'137.00	19'740.24	1'219'795.75	52'370.08	999'412.84
-15'788'778.21	-33'380'117.17	-2'197'258.00	-4'060'725.00	-4'312'365.99	-520'015.37	-5'566'924.01	-4'298'843.09
-263'041.01	-2'024'705.81	-33'664.75	548'788.40	-75'190.71	55'470.34	-187'316.36	-164'467.34
-16'193'725.14	-7'465'203.64	-1'679'809.06	-319'918.68	-63'946.42	-70'790.37	-1'730'471.87	-721'934.40
319'467'173.66	352'601'462.94	38'501'956.84	42'802'963.22	1'389'211.33	5'832'012.71	35'774'105.87	43'464'919.82
666'239.244	728'172.071	26'600.000	19'000.000	2'481.157	2'164.745	277'403.370	299'155.180
1'304.841	3'804.004	0.000	10'100.000	8.366	539.135	347.035	6'601.406
-30'469.067	-65'736.831	-1'400.000	-2'500.000	-1'866.623	-222.723	-36'947.363	-28'353.216
637'075.018	666'239.244	25'200.000	26'600.000	622.900	2'481.157	240'803.042	277'403.370
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
501.19	528.97	1'527.05	1'608.31	2'229.05	2'349.33	148.48	156.61
501.46	529.24	1'527.86	1'609.13	2'230.23	2'350.52	148.56	156.68

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	33'498.38	14'139.89
Negative interest	0.00	-20'709.77
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	540'206.25	12'251'327.95
Current income paid in on issued units	-2'146.15	-8'914.87
Total income	571'558.48	12'235'843.20
Expenses		
Interest paid	0.09	0.22
Audit expenses	7'513.58	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	2'609'883.06	5'626'985.33
- Custodian bank	80'260.61	174'062.19
Other expenses	3'561.02	8'438.76
Current net income paid out on redeemed units	-54'037.27	-90'358.89
Total expenses	2'647'181.09	5'733'640.09
Net Income	-2'075'622.61	6'502'203.11
Realised capital gains and losses	5'082'842.86	8'740'474.38
Realized income	3'007'220.25	15'242'677.49
Unrealized capital gain/losses	-22'675'172.74	-23'820'524.58
Total income	-19'667'952.49	-8'577'847.09

Unit class B		Unit class DB		Unit class EB		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
26'824.56	11'231.27	3'276.63	1'338.54	158.80	180.39	3'238.39	1'389.69
0.00	-16'965.25	0.00	-1'433.29	0.00	-240.34	0.00	-2'070.89
432'033.87	9'735'311.43	53'641.59	1'157'182.21	2'161.66	156'692.73	52'369.13	1'202'141.58
-2'034.94	-7'583.64	0.00	-1'060.91	-3.26	-454.09	-107.95	183.77
456'823.49	9'721'993.81	56'918.22	1'156'026.55	2'317.20	156'178.69	55'499.57	1'201'644.15
0.07	0.21	0.01	0.00	0.00	0.00	0.01	0.01
6'007.58	11'641.36	733.02	1'261.95	43.81	174.05	729.17	1'435.12
2'385'538.64	5'127'141.89	20'430.05	38'954.23	5'990.75	28'300.31	197'923.62	432'588.90
71'148.19	152'914.79	0.00	0.00	484.90	2'291.00	8'627.52	18'856.40
2'852.57	6'736.92	346.14	763.11	18.64	101.71	343.67	837.02
-38'927.71	-91'159.76	1'845.32	-22.95	-2'103.30	-313.95	-14'851.58	1'137.77
2'426'619.34	5'207'275.41	23'354.54	40'956.34	4'434.80	30'553.12	192'772.41	454'855.22
-1'969'795.85	4'514'718.40	33'563.68	1'115'070.21	-2'117.60	125'625.57	-137'272.84	746'788.93
4'110'273.44	6'931'885.53	494'361.57	840'049.31	17'857.31	114'525.56	460'350.54	854'013.98
2'140'477.59	11'446'603.93	527'925.25	1'955'119.52	15'739.71	240'151.13	323'077.70	1'600'802.91
-18'334'202.73	-18'911'807.57	-2'207'734.31	-2'275'038.20	-79'686.13	-310'941.50	-2'053'549.57	-2'322'737.31
-16'193'725.14	-7'465'203.64	-1'679'809.06	-319'918.68	-63'946.42	-70'790.37	-1'730'471.87	-721'934.40

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Banks and other credit institutions							
CEMBRA MONEY (reg. shares)	CHF	51'310		51'310			
JULIUS BAER GRUPPE	CHF	28'764	68'133	96'897			
UBS GROUP	CHF	754'587	355'773	269'426	840'934	20'712'204.42	5.24
						20'712'204.42	5.24
Building materials and building industry							
LAFARGEHOLCIM (reg. shares)	CHF	116'239	78'430	6'866	187'803	12'075'732.90	3.05
						12'075'732.90	3.05
Chemicals							
CLARIANT (reg. shares)	CHF		289'253		289'253	3'780'536.71	0.96
LONZA GROUP (reg. shares)	CHF	27'926	7'457	15'025	20'358	6'889'147.20	1.74
SIEGFRIED HOLDING (reg. shares)	CHF		8'632	2'204	6'428	5'068'478.00	1.28
SIKA LTD	CHF	58'739		6'561	52'178	12'376'621.60	3.13
						28'114'783.51	7.11
Computer hardware and networking							
LOGITECH INTERNATIONAL (reg. shares)	CHF		66'605	66'605			
						0.00	0.00
Electrical appliances and components							
ABB (reg. shares)	CHF	263'666		14'496	249'170	8'648'690.70	2.19
COMET HOLDING AG	CHF	12'490		12'490			
PIERER MOBILITY AG	CHF	66'999		3'682	63'317	3'729'371.30	0.94
SONOVA HOLDING (reg. shares)	CHF	4'574		4'574			
						12'378'062.00	3.13
Financial, investment and other div. companies							
ACCELLERON INDUSTRIES AG	CHF	281'679		122'472	159'207	4'002'463.98	1.01
PARTNERS GROUP	CHF	10'651	4'320	8'769	6'202	7'147'805.00	1.81
						11'150'268.98	2.82
Food and soft drinks							
ARYZTA	CHF	1'688'166	3'269'678	3'448'026	1'509'818	2'432'316.80	0.61
LINDT & SPRUENGLI	CHF	505	220	138	587	6'351'340.00	1.61
NESTLE (reg. shares)	CHF	821'311	25'788	111'896	735'203	73'042'418.05	18.47
						81'826'074.85	20.69
Healthcare and social services							
ALCON INC	CHF	223'257	29'879	12'348	240'788	15'872'744.96	4.01
						15'872'744.96	4.01
Insurance companies							
BALOISE-HOLDING (reg. shares)	CHF	36'858		2'025	34'833	4'664'138.70	1.18
SWISS LIFE HOLDING (reg. shares)	CHF	4'561	4'096	4'325	4'332	2'428'519.20	0.61
SWISS REINSURANCE	CHF	122'768	32'419	47'036	108'151	11'166'590.75	2.82
ZURICH INSURANCE GROUP (reg. shares)	CHF	35'916		1'975	33'941	14'862'763.90	3.76
						33'122'012.55	8.37
Internet, software and IT services							
SOFTWAREONE HOLDING AG	CHF	158'100	256'022	10'015	404'107	7'193'104.60	1.82
TEMENOS GROUP	CHF	91'750	60'720	91'750	60'720	4'494'494.40	1.14
						11'687'599.00	2.95
Mechanical engineering and industrial equipment							
GEORG FISCHER LTD	CHF	58'869		58'869			
KARDEX (reg. shares)	CHF	15'567	6'757	19'650	2'674	560'203.00	0.14
OC OERLIKON CORPORATION (reg. shares)	CHF		542'818	377'450	165'368	603'262.46	0.15
SCHINDLER HOLDING (part. cert.)	CHF	25'551	8'754	34'305			
SULZER (reg. shares)	CHF		104'376	63'902	40'474	3'521'238.00	0.89
TECAN GROUP (reg. shares)	CHF		10'244		10'244	3'267'836.00	0.83
VAT GROUP	CHF	7'854		7'854			
						7'952'539.46	2.01
Miscellaneous services							
ADECCO (reg. shares)	CHF		182'989	88'158	94'831	3'989'540.17	1.01
						3'989'540.17	1.01
Packaging industries							
SIG COMBIBLOC SERVICES	CHF	289'248	249'074	252'017	286'305	5'852'074.20	1.48
						5'852'074.20	1.48
Pharmaceuticals, cosmetics and medical products							
GIVAUDAN (reg. shares)	CHF	2'073		612	1'461	4'780'392.00	1.21
MEDACTA GROUP SA	CHF	21'734	51'211	37'521	35'424	4'172'947.20	1.05

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
NOVARTIS (reg. shares)	CHF	642'932		88'177	554'755	47'220'745.60	11.94
ROCHE HOLDING	CHF	6'861		6'861			
ROCHE HOLDINGS (cert. shares)	CHF	211'602	18'773	19'864	210'511	49'691'121.55	12.56
SANDOZ GROUP LTD	CHF		369'946	66'384	303'562	7'592'085.62	1.92
STRAUMANN HOLDING LTD	CHF	9'251	40'094	18'193	31'152	3'746'028.00	0.95
YPSOMED	CHF	17'113		17'113			
						117'203'319.97	29.63
Real estate							
PSP SWISS PROPERTY (reg. shares)	CHF	54'238		2'982	51'256	5'925'193.60	1.50
						5'925'193.60	1.50
Retailing, department stores							
DUFREY	CHF		123'170	123'170			
						0.00	0.00
Telecommunication							
ASCOM HOLDING (reg. shares)	CHF		147'159		147'159	1'533'396.78	0.39
SWISSCOM (reg. shares)	CHF	9'359		2'191	7'168	3'658'547.20	0.92
						5'191'943.98	1.31
Traffic and transportation							
FLUGHAFEN ZUERICH	CHF		24'006	10'347	13'659	2'531'012.70	0.64
						2'531'012.70	0.64
Watch and clock industry, jewellery							
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	158'883	2'788	55'510	106'161	11'592'781.20	2.93
THE SWATCH GROUP	CHF	6'865	12'906	19'771			
						11'592'781.20	2.93
Total Shares (and equity-type securities)						387'177'888.45	97.88
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						387'177'888.45	97.88
Total investments						387'177'888.45	97.88
Cash at banks						8'167'018.32	2.06
Time deposit						0.00	0.00
Other assets						211'460.44	0.05
Total fund assets						395'556'367.21	100.00
./. Due to bank						3.65	0.00
./. Other liabilities						423'915.49	0.11
./. Other loans						0.00	0.00
Net assets						395'132'448.07	99.89

(1) Inclusive as well corporate actions

Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	387'177'888.45	97.88
Securities valued based on parameters observable on the market	0.00	0.00
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	180.22	186.73	215.82
Unit class A				
Total net assets in millions	CHF	5.66	5.97	6.25
Net asset value per unit (Swung NAV)	CHF	13.51	14.46	15.07
Net asset value per unit (Unswung NAV)	CHF	13.52	14.45	15.08
Unit class B				
Total net assets in millions	CHF	13.51	14.21	17.76
Net asset value per unit (Swung NAV)	CHF	20.86	21.72	22.01
Net asset value per unit (Unswung NAV)	CHF	20.87	21.71	22.02
Unit class DB				
Total net assets in millions	CHF	49.41	45.05	38.58
Net asset value per unit (Swung NAV)	CHF	1'219.99	1'268.28	1'274.80
Net asset value per unit (Unswung NAV)	CHF	1'220.76	1'267.67	1'275.27
Unit class EA				
Total net assets in millions	CHF	2.87	3.11	2.77
Net asset value per unit (Swung NAV)	CHF	130.26	138.81	143.53
Net asset value per unit (Unswung NAV)	CHF	130.34	138.75	143.58
Unit class EB				
Total net assets in millions	CHF	66.68	71.04	93.80
Net asset value per unit (Swung NAV)	CHF	239.85	249.53	251.56
Net asset value per unit (Unswung NAV)	CHF	240.01	249.41	251.66
Unit class UA				
Total net assets in millions	CHF	24.77	28.26	33.87
Net asset value per unit (Swung NAV)	CHF	12.53	13.38	13.87
Net asset value per unit (Unswung NAV)	CHF	12.54	13.37	13.88
Unit class UB				
Total net assets in millions	CHF	17.31	19.09	22.79
Net asset value per unit (Swung NAV)	CHF	16.06	16.72	16.89
Net asset value per unit (Unswung NAV)	CHF	16.07	16.71	16.89

Exchange rates

Exchange rates as at	30.11.2023
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.869535

Assets as at November 30, 2023

	30.11.2023	Consolidated 31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	1'684'873.75	2'106'595.64
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	178'548'522.62	182'511'266.20
Other assets	80'187.48	2'231'984.01
Total fund assets, less	180'313'583.85	186'849'845.85
Other liabilities	94'108.90	118'279.32
Net assets	180'219'474.95	186'731'566.53
	01.06.2023 - 30.11.2023	Consolidated 01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	186'731'566.53	215'821'656.65
Distributions	-767'578.21	-783'701.94
Delivery withholding tax	-1'291'976.50	-1'342'634.72
Distribution capital gain	-421'381.18	-575'785.43
Issue of units	8'492'742.82	25'288'172.78
Redemption of units	-7'257'862.11	-51'768'312.51
Other items from unit transactions	248'290.09	475'285.71
Total income	-5'514'326.49	-383'114.01
Net assets at end of reporting period	180'219'474.95	186'731'566.53
Change in units in circulation		
Number at beginning of the reporting period	4'666'195.582	5'433'595.910
Number of units issued	77'480.830	289'131.568
Number of units redeemed	-283'690.216	-1'056'531.896
Number at the end of the reporting period	4'459'986.196	4'666'195.582
Unit class currency		
Net asset per share (Swung NAV)		
Net asset per share (Unswung NAV)		

Unit class A		Unit class B		Unit class DB		Unit class EA	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
5'966'507.36	6'253'289.78	14'207'878.55	17'756'772.14	45'049'182.84	38'578'197.64	3'110'870.60	2'772'218.84
-100'188.33	-92'014.15	0.00	0.00	0.00	0.00	-81'403.69	-59'535.99
0.00	0.00	-83'270.81	-81'239.89	-453'587.95	-376'218.92	0.00	0.00
-91'839.30	-107'817.88	0.00	0.00	0.00	0.00	-15'620.71	-28'575.64
364'429.07	811'349.30	419'362.84	1'554'966.53	7'302'551.55	8'301'097.62	0.00	508'921.27
-274'225.73	-833'237.66	-563'702.83	-4'721'602.75	-1'389'260.30	-2'242'509.70	-58'611.00	-122'750.40
-4'107.44	-4'226.39	-512.39	-170'480.39	282'930.35	637'098.39	894.52	43'341.22
-197'362.47	-60'835.64	-464'832.62	-130'537.09	-1'379'152.14	151'517.81	-88'553.32	-2'748.70
5'663'213.16	5'966'507.36	13'514'922.74	14'207'878.55	49'412'664.35	45'049'182.84	2'867'576.40	3'110'870.60
412'773.362	414'684.138	654'325.467	806'355.665	35'537.000	30'251.000	22'420.996	19'307.866
26'045.000	57'823.000	19'715.039	74'090.762	6'040.000	7'066.000	0.000	4'013.130
-20'040.909	-59'733.776	-26'423.115	-226'120.960	-1'100.000	-1'780.000	-420.000	-900.000
418'777.453	412'773.362	647'617.391	654'325.467	40'477.000	35'537.000	22'000.996	22'420.996
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
13.51	14.46	20.86	21.72	1'219.99	1'268.28	130.26	138.81
13.52	14.45	20.87	21.71	1'220.76	1'267.67	130.34	138.75

	Unit class EB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	71'044'842.87	93'795'592.84
Distributions	0.00	0.00
Delivery withholding tax	-610'533.15	-731'397.61
Distribution capital gain	0.00	0.00
Issue of units	0.00	12'845'998.00
Redemption of units	-1'740'227.69	-35'158'853.81
Other items from unit transactions	3'279.88	380'718.55
Total income	-2'020'175.51	-87'215.10
Net assets at end of reporting period	66'677'186.40	71'044'842.87
Change in units in circulation		
Number at beginning of the reporting period	284'848.022	372'714.022
Number of units issued	0.000	53'300.000
Number of units redeemed	-7'033.743	-141'166.000
Number at the end of the reporting period	277'814.279	284'848.022
Unit class currency	(CHF)	(CHF)
Net asset per share (Swung NAV)	239.85	249.53
Net asset per share (Unswung NAV)	240.01	249.41

Unit class UA		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF
28'261'538.89	33'871'765.81	19'090'744.98	22'793'819.19
-585'986.19	-632'151.80	0.00	0.00
0.00	0.00	-144'584.59	-153'778.30
-313'921.17	-439'391.91	0.00	0.00
56'603.48	934'149.09	349'795.88	331'690.97
-1'817'721.79	-5'071'562.38	-1'414'112.77	-3'617'795.81
-13'204.05	-228'707.44	-20'990.76	-182'458.26
-813'278.93	-172'562.48	-550'971.50	-80'732.81
24'774'030.24	28'261'538.89	17'309'881.24	19'090'744.98
2'113'909.983	2'441'066.139	1'142'380.752	1'349'217.080
4'261.791	71'998.676	21'419.000	20'840.000
-141'792.176	-399'154.832	-86'880.273	-227'676.328
1'976'379.598	2'113'909.983	1'076'919.479	1'142'380.752
(CHF)	(CHF)	(CHF)	(CHF)
12.53	13.38	16.06	16.72
12.54	13.37	16.07	16.71

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	10'357.60	6'430.45
Negative interest	0.00	-17'342.90
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	208'571.99	6'382'976.60
Current income paid in on issued units	2'678.58	13'120.77
Total income	221'608.17	6'385'184.92
Expenses		
Interest paid	295.94	0.00
Audit expenses	7'513.58	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	524'634.28	1'247'009.84
- Custodian bank	28'878.22	71'927.77
Other expenses	3'823.37	12'961.61
Current net income paid out on redeemed units	4'438.75	565'085.32
Total expenses	569'584.14	1'911'497.02
Net Income	-347'975.97	4'473'687.90
Realised capital gains and losses	2'603'406.23	6'642'137.84
Realized income	2'255'430.26	11'115'825.74
Unrealized capital gain/losses	-7'769'756.75	-11'498'939.75
Total income	-5'514'326.49	-383'114.01

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Unit class A		Unit class B		Unit class DB		Unit class EA	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
335.73	185.00	793.93	458.06	2'576.78	1'378.99	168.52	94.49
0.00	-503.57	0.00	-1'285.92	0.00	-3'179.08	0.00	-220.23
6'774.22	180'771.28	16'052.01	448'815.41	52'006.16	1'360'134.37	3'391.60	92'433.28
582.75	892.10	-1'176.89	-2'991.92	3'745.61	18'859.53	0.00	4'813.06
7'692.70	181'344.81	15'669.05	444'995.63	58'328.55	1'377'193.81	3'560.12	97'120.60
9.43	0.00	22.62	0.00	71.36	0.00	4.77	0.00
242.97	409.22	575.26	1'049.47	1'858.82	2'797.04	122.62	192.29
38'732.43	78'353.00	91'700.75	200'827.64	22'366.82	40'500.29	7'718.99	14'623.49
1'242.38	2'513.21	2'941.38	6'441.63	0.00	0.00	624.89	1'183.89
122.43	364.10	289.98	947.51	967.05	2'436.77	62.04	168.52
44.23	-579.63	-1'486.64	-3'929.49	165.39	22'603.33	387.20	719.49
40'393.87	81'059.90	94'043.35	205'336.76	25'429.44	68'337.43	8'920.51	16'887.68
-32'701.17	100'284.91	-78'374.30	239'658.87	32'899.11	1'308'856.38	-5'360.39	80'232.92
82'016.35	212'843.08	195'670.41	506'191.45	712'874.50	1'600'357.21	41'430.35	110'727.90
49'315.18	313'127.99	117'296.11	745'850.32	745'773.61	2'909'213.59	36'069.96	190'960.82
-246'677.65	-373'963.63	-582'128.73	-876'387.41	-2'124'925.75	-2'757'695.78	-124'623.28	-193'709.52
-197'362.47	-60'835.64	-464'832.62	-130'537.09	-1'379'152.14	151'517.81	-88'553.32	-2'748.70

	Unit class EB	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	3'936.78	2'815.71
Negative interest	0.00	-7'682.16
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	79'432.74	2'836'857.87
Current income paid in on issued units	0.00	-12'718.70
Total income	83'369.52	2'819'272.72
Expenses		
Interest paid	113.67	0.00
Audit expenses	2'858.49	6'612.52
Remunerations to the following in accordance with the fund regulations:		
- Management company	180'447.11	501'776.03
- Custodian bank	14'607.88	40'619.96
Other expenses	1'444.29	5'973.58
Current net income paid out on redeemed units	-1'658.57	518'477.19
Total expenses	197'812.87	1'073'459.28
Net Income	-114'443.35	1'745'813.44
Realised capital gains and losses	963'028.78	2'526'203.08
Realized income	848'585.43	4'272'016.52
Unrealized capital gain/losses	-2'868'760.94	-4'359'231.62
Total income	-2'020'175.51	-87'215.10

52 **Credit Suisse (CH) Swiss Dividend Plus Equity Fund**

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Unit class UA		Unit class UB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF
1'499.47	891.67	1'046.39	606.53
0.00	-2'665.38	0.00	-1'806.56
29'964.66	872'711.85	20'950.60	591'252.54
61.05	4'988.03	-533.94	-721.33
31'525.18	875'926.17	21'463.05	589'331.18
43.57	0.00	30.52	0.00
1'094.75	2'047.22	760.67	1'404.72
108'268.94	243'712.75	75'399.24	167'216.64
5'577.49	12'554.91	3'884.20	8'614.17
554.90	1'816.95	382.68	1'254.18
9'806.71	30'994.47	-2'819.57	-3'200.04
125'346.36	291'126.30	77'637.74	175'289.67
-93'821.18	584'799.87	-56'174.69	414'041.51
358'195.95	1'006'580.24	250'189.89	679'234.88
264'374.77	1'591'380.11	194'015.20	1'093'276.39
-1'077'653.70	-1'763'942.59	-744'986.70	-1'174'009.20
-813'278.93	-172'562.48	-550'971.50	-80'732.81

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Banks and other credit institutions							
BANQUE CANTONALE VAUDOISE	CHF	16'251		16'251			
CEMBRA MONEY (reg. shares)	CHF	40'061	9'500	22'200	27'361	1'796'249.65	1.00
GLARNER KANTONALBANK (reg. shares)	CHF	36'477		122	36'355	832'529.50	0.46
LIECHTENSTEINISCHE LANDESBANK	CHF	30'005			30'005	1'881'313.50	1.04
LUZERNER KANTONALBANK AG	CHF	23'700	2'103		25'803	1'839'753.90	1.02
UBS GROUP	CHF	300'912	90'844	108'015	283'741	6'988'540.83	3.88
VALIANT HOLDING (reg. shares)	CHF	20'946	2'700		23'646	2'227'453.20	1.24
						15'565'840.58	8.63
Biotechnology							
BB BIOTECH (reg. shares)	CHF		9'537	9'537			
						0.00	0.00
Building materials and building industry							
GEBERIT	CHF	1'166	4'873	2'271	3'768	1'844'059.20	1.02
IMPLENIA	CHF		44'000		44'000	1'256'200.00	0.70
LAFARGEHOLCIM (reg. shares)	CHF	82'860	36'000	26'578	92'282	5'933'732.60	3.29
						9'033'991.80	5.01
Chemicals							
CLARIANT (reg. shares)	CHF		97'000		97'000	1'267'790.00	0.70
LONZA GROUP (reg. shares)	CHF	5'894	7'350	5'179	8'065	2'729'196.00	1.51
SIKA LTD	CHF	9'248	3'800	2'380	10'668	2'530'449.60	1.40
						6'527'435.60	3.62
Computer hardware and networking							
LOGITECH INTERNATIONAL (reg. shares)	CHF	18'567	20'000	38'567			
						0.00	0.00
Electrical appliances and components							
ABB (reg. shares)	CHF	113'915	48'453	21'500	140'868	4'889'528.28	2.71
LANDIS+GYR GROUP AG	CHF		11'000		11'000	807'400.00	0.45
MOBILEZONE HOLDING (reg. shares)	CHF	146'772	79'276	67'000	159'048	2'080'347.84	1.15
						7'777'276.12	4.31
Electronics and semiconductors							
DORMAKABA	CHF		4'484	300	4'184	1'976'940.00	1.10
						1'976'940.00	1.10
Financial, investment and other div. companies							
ACCELERON INDUSTRIES AG	CHF	112'837		79'267	33'570	843'949.80	0.47
PARTNERS GROUP	CHF	2'208	2'165	2'852	1'521	1'752'952.50	0.97
						2'596'902.30	1.44
Food and soft drinks							
BARRY CALLEBAUT (reg. shares)	CHF		1'893	330	1'563	2'277'291.00	1.26
LINDT & SPRUENGLI	CHF		223	95	128	1'384'960.00	0.77
NESTLE (reg. shares)	CHF	325'328	19'960		345'288	34'304'362.80	19.02
						37'966'613.80	21.06
Healthcare and social services							
ALCON INC	CHF	51'967	12'500	13'560	50'907	3'355'789.44	1.86
						3'355'789.44	1.86
Insurance companies							
BALOISE-HOLDING (reg. shares)	CHF	18'478	11'400	7'609	22'269	2'981'819.10	1.65
SWISS LIFE HOLDING (reg. shares)	CHF	3'117	485	446	3'156	1'769'253.60	0.98
SWISS REINSURANCE	CHF	46'869	13'060	28'200	31'729	3'276'019.25	1.82
ZURICH INSURANCE GROUP (reg. shares)	CHF	22'612		2'639	19'973	8'746'176.70	4.85
						16'773'268.65	9.30
Internet, software and IT services							
SOFTWAREONE HOLDING AG	CHF		50'000	50'000			
TEMENOS GROUP	CHF	28'075	13'000	28'075	13'000	962'260.00	0.53
						962'260.00	0.53
Mechanical engineering and industrial equipment							
OC OERLIKON CORPORATION (reg. shares)	CHF		290'183	90'000	200'183	730'267.58	0.40
SCHINDLER HOLDING (part. cert.)	CHF	7'341	6'342	2'230	11'453	2'241'924.75	1.24
STADLER RAIL AG	CHF		42'585		42'585	1'380'605.70	0.77
SULZER (reg. shares)	CHF	22'767	21'284	31'367	12'684	1'103'508.00	0.61
						5'456'306.03	3.03
Miscellaneous services							
ADECCO (reg. shares)	CHF	20'617	72'757	48'900	44'474	1'871'021.18	1.04

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Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
DKSH HOLDING (reg. shares)	CHF	37'618	4'200	10'200	31'618	1'825'939.50	1.01
SGS LTD	CHF	47'094		8'208	38'886	2'889'229.80	1.60
						6'586'190.48	3.65
Packaging industries							
SIG COMBIBLOC SERVICES	CHF	21'452	43'000	42'452	22'000	449'680.00	0.25
						449'680.00	0.25
Pharmaceuticals, cosmetics and medical products							
GALENICA AG	CHF	12'657	18'720	5'300	26'077	1'894'494.05	1.05
GIVAUDAN (reg. shares)	CHF	804	230	460	574	1'878'128.00	1.04
MEDMIX AG	CHF	86'745	25'972	49'333	63'384	1'186'548.48	0.66
NOVARTIS (reg. shares)	CHF	280'089	8'700	42'464	246'325	20'967'184.00	11.63
ROCHE HOLDINGS (cert. shares)	CHF	92'442	7'781	5'201	95'022	22'429'943.10	12.44
SANDOZ GROUP LTD	CHF		116'265		116'265	2'907'787.65	1.61
						51'264'085.28	28.43
Real estate							
ALLREAL HOLDING (reg. shares)	CHF	6'164			6'164	885'150.40	0.49
EPIC SUISSE AG	CHF	20'321		20'321			
PSP SWISS PROPERTY (reg. shares)	CHF	24'811	6'000	15'109	15'702	1'815'151.20	1.01
						2'700'301.60	1.50
Telecommunication							
ASCOM HOLDING (reg. shares)	CHF	203'892	41'250	143'140	102'002	1'062'860.84	0.59
SWISSCOM (reg. shares)	CHF	6'222		1'525	4'697	2'397'348.80	1.33
						3'460'209.64	1.92
Traffic and transportation							
FLUGHAFEN ZUERICH	CHF	13'188		10'255	2'933	543'484.90	0.30
						543'484.90	0.30
Watch and clock industry, jewellery							
CIE FINANCIERE RICHEMONT (reg. shares)	CHF	47'390	17'600	14'148	50'842	5'551'946.40	3.08
						5'551'946.40	3.08
Total Shares (and equity-type securities)						178'548'522.62	99.02
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						178'548'522.62	99.02
Total investments						178'548'522.62	99.02
Cash at banks						1'684'873.75	0.93
Time deposit						0.00	0.00
Other assets						80'187.48	0.04
Total fund assets						180'313'583.85	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						94'108.90	0.05
./. Other loans						0.00	0.00
Net assets						180'219'474.95	99.95

(1) Inclusive as well corporate actions

Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	178'548'522.62	99.02
Securities valued based on parameters observable on the market	0.00	0.00
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

Highlights

Key figures	Currency	30.11.2023	31.05.2023	31.05.2022
Consolidation				
Net assets in millions	CHF	214.74	228.15	371.46
Unit class A				
Total net assets in millions	CHF	44.66	50.13	68.30
Net asset value per unit (Swung NAV)	CHF	411.59	405.82	409.28
Net asset value per unit (Unswung NAV)	CHF	412.09	406.29	408.47
Unit class DB				
Total net assets in millions	CHF	50.93	49.49	62.95
Net asset value per unit (Swung NAV)	CHF	2'967.65	2'904.92	2'905.44
Net asset value per unit (Unswung NAV)	CHF	2'971.26	2'908.27	2'899.64
Unit class EB				
Total net assets in millions	CHF	35.83	37.82	129.03
Net asset value per unit (Swung NAV)	CHF	1'514.16	1'483.33	1'487.43
Net asset value per unit (Unswung NAV)	CHF	1'515.99	1'485.04	1'484.46
Unit class IB				
Total net assets in millions	CHF	1.84	1.80	5.33
Net asset value per unit (Swung NAV)	CHF	1'141.97	1'119.10	1'123.43
Net asset value per unit (Unswung NAV)	CHF	1'143.35	1'120.39	1'121.19
Unit class UA				
Total net assets in millions	CHF	81.48	88.91	105.85
Net asset value per unit (Swung NAV)	CHF	171.48	169.45	171.84
Net asset value per unit (Unswung NAV)	CHF	171.69	169.65	171.50

Assets as at November 30, 2023

	30.11.2023	Consolidated 31.05.2023
	CHF	CHF
Assets		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	4'992'096.85	10'127'181.42
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	209'756'252.97	214'210'173.22
Derivatives financial instruments	67.50	2'565.00
Other assets	143'116.50	3'993'341.27
Total fund assets, less	214'891'533.82	228'333'260.91
Other liabilities	148'034.07	180'885.27
Net assets	214'743'499.75	228'152'375.64
	01.06.2023 - 30.11.2023	Consolidated 01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	228'152'375.64	371'458'190.83
Distributions	-1'443'298.16	-1'124'998.26
Delivery withholding tax	-595'415.71	-912'129.77
Issue of units	2'799'764.11	17'726'137.88
Redemption of units	-19'611'034.44	-152'223'019.94
Other items from unit transactions	149'223.72	-6'909'733.29
Total income	5'291'884.61	137'928.19
Net assets at end of reporting period	214'743'499.76	228'152'375.64
Change in units in circulation		
Number at beginning of the reporting period	691'569.071	897'818.401
Number of units issued	4'093.173	24'434.401
Number of units redeemed	-70'331.486	-230'683.731
Number at the end of the reporting period	625'330.758	691'569.071
Unit class currency		
Net asset per share (Swung NAV)		
Net asset per share (Unswung NAV)		

Unit class A		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
50'129'560.07	68'304'665.12	49'485'757.69	62'945'952.79	37'823'345.52	129'029'310.05	1'803'435.16	5'327'426.91
-357'015.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	-368'274.04	-376'295.03	-217'767.84	-519'049.11	-9'373.83	-16'785.63
855'334.59	1'626'598.07	1'668'808.60	7'815'087.05	27'555.76	6'207'463.88	0.00	0.00
-6'974'085.00	-18'825'406.84	-1'257'258.05	-20'290'451.26	-2'774'273.11	-92'397'864.86	0.00	-3'391'227.28
77'498.10	-662'267.52	-43'371.96	-1'018'413.60	42'557.38	-4'638'669.78	209.11	-119'255.83
932'333.48	-314'028.76	1'443'339.68	409'877.74	932'564.31	142'155.34	46'135.96	3'276.99
44'663'625.94	50'129'560.07	50'929'001.92	49'485'757.69	35'833'982.02	37'823'345.52	1'840'406.40	1'803'435.16
123'384.276	167'221.694	17'015.549	21'708.203	25'469.618	86'919.828	1'609.655	4'751.596
2'057.000	4'131.582	560.000	2'825.000	18.673	4'391.712	0.000	0.000
-17'058.400	-47'969.000	-435.000	-7'517.654	-1'851.021	-65'841.922	0.000	-3'141.941
108'382.876	123'384.276	17'140.549	17'015.549	23'637.270	25'469.618	1'609.655	1'609.655
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
411.59	405.82	2'967.65	2'904.92	1'514.16	1'483.33	1'141.97	1'119.10
412.09	406.29	2'971.26	2'908.27	1'515.99	1'485.04	1'143.35	1'120.39

	Unit class UA	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Change in net assets of the fund		
Net assets at beginning of the reporting period	88'910'277.60	105'850'836.45
Distributions	-1'086'282.86	-1'124'998.26
Delivery withholding tax	0.00	0.00
Issue of units	248'065.16	2'076'988.88
Redemption of units	-8'605'418.28	-17'318'069.70
Other items from unit transactions	72'331.08	-471'126.65
Total income	1'937'511.18	-103'353.12
Net assets at end of reporting period	81'476'483.88	88'910'277.60
Change in units in circulation		
Number at beginning of the reporting period	524'089.973	617'217.080
Number of units issued	1'457.500	13'086.107
Number of units redeemed	-50'987.065	-106'213.214
Number at the end of the reporting period	474'560.408	524'089.973
Unit class currency	(CHF)	(CHF)
Net asset per share (Swung NAV)	171.48	169.45
Net asset per share (Unswung NAV)	171.69	169.65

Income statement for the period from June 1, 2023 to November 30, 2023

	Consolidated	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	35'809.95	23'223.33
Negative interest	0.00	-50'260.47
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	298'528.10	5'348'032.75
Current income paid in on issued units	161.60	-4.88
Total income	334'499.65	5'320'990.73
Expenses		
Interest paid	0.00	105.77
Audit expenses	7'513.58	14'512.48
Remunerations to the following in accordance with the fund regulations:		
- Management company	875'693.19	2'265'617.22
- Custodian bank	36'093.64	101'310.05
Partial transfer of expenditure on realized capital losses	-11'659.94	-52'201.06
Other expenses	3'419.03	8'657.44
Current net income paid out on redeemed units	11'766.71	-226'222.47
Total expenses	922'826.21	2'111'779.43
Net Income	-588'326.56	3'209'211.30
Realised capital gains and losses	5'354'816.85	-22'607'806.10
Partial transfer of expenditure on realized capital losses	-11'659.94	-52'201.06
Realized income	4'754'830.35	-19'450'795.86
Unrealized capital gain/losses	537'054.26	19'588'724.05
Total income	5'291'884.61	137'928.19

Semi-annual Report as at November 30, 2023

Unit class A		Unit class DB		Unit class EB		Unit class IB	
01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
7'599.60	4'873.47	8'172.18	4'944.60	5'940.86	4'813.69	293.39	210.67
0.00	-9'782.27	0.00	-9'893.50	0.00	-14'375.79	0.00	-700.57
64'600.01	1'150'853.58	66'818.45	1'127'475.19	49'266.79	975'344.60	2'411.92	44'958.96
-1'128.07	-1'388.63	1'159.38	5'096.19	-5.25	-3'993.71	0.00	0.00
71'071.54	1'144'556.15	76'150.01	1'127'622.48	55'202.40	961'788.79	2'705.31	44'469.06
0.00	23.16	0.00	22.42	0.00	17.30	0.00	0.81
1'591.15	2'851.54	1'718.78	2'808.13	1'246.97	4'007.34	61.66	176.85
355'377.27	878'065.62	25'276.65	56'538.12	96'024.66	438'448.97	6'575.12	26'521.38
9'903.99	24'470.65	0.00	0.00	7'773.37	35'493.51	385.24	1'554.68
-11'659.94	-52'201.06	0.00	0.00	0.00	0.00	0.00	0.00
726.02	1'668.72	782.85	1'633.69	567.77	2'584.31	28.31	118.65
-2'607.56	-102'816.21	1'116.36	18'412.72	-1'189.90	-152'544.83	0.00	-10'685.69
353'330.93	752'062.42	28'894.64	79'415.08	104'422.87	328'006.60	7'050.33	17'686.68
-282'259.39	392'493.73	47'255.37	1'048'207.40	-49'220.47	633'782.19	-4'345.02	26'782.38
1'115'901.25	-4'978'832.70	1'270'064.53	-4'885'604.72	894'459.09	-3'742'151.74	45'980.22	-178'589.97
-11'659.94	-52'201.06	0.00	0.00	0.00	0.00	0.00	0.00
821'981.92	-4'638'540.03	1'317'319.90	-3'837'397.32	845'238.62	-3'108'369.55	41'635.20	-151'807.59
110'351.56	4'324'511.27	126'019.78	4'247'275.06	87'325.69	3'250'524.89	4'500.76	155'084.58
932'333.48	-314'028.76	1'443'339.68	409'877.74	932'564.31	142'155.34	46'135.96	3'276.99

	Unit class UA	
	01.06.2023 - 30.11.2023	01.06.2022 - 31.05.2023
	CHF	CHF
Income		
Income from bank assets	13'803.92	8'380.90
Negative interest	0.00	-15'508.34
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	115'430.93	2'049'400.42
Current income paid in on issued units	135.54	281.27
Total income	129'370.39	2'042'554.25
Expenses		
Interest paid	0.00	42.08
Audit expenses	2'895.02	4'668.62
Remunerations to the following in accordance with the fund regulations:		
- Management company	392'439.49	866'043.13
- Custodian bank	18'031.04	39'791.21
Partial transfer of expenditure on realized capital losses	0.00	0.00
Other expenses	1'314.08	2'652.07
Current net income paid out on redeemed units	14'447.81	21'411.54
Total expenses	429'127.44	934'608.65
Net Income	-299'757.05	1'107'945.60
Realised capital gains and losses	2'028'411.76	-8'822'626.97
Partial transfer of expenditure on realized capital losses	0.00	0.00
Realized income	1'728'654.71	-7'714'681.37
Unrealized capital gain/losses	208'856.47	7'611'328.25
Total income	1'937'511.18	-103'353.12

Composition of portfolio and changes in holdings

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market							
Shares (and equity-type securities)							
Banks and other credit institutions							
BANQUE CANTONALE VAUDOISE	CHF	29'361	4'774		34'135	3'642'204.50	1.69
CEMBRA MONEY (reg. shares)	CHF	100'357	16'320		116'677	7'659'845.05	3.56
EFG INTERNATIONAL	CHF	518'219	175'740		693'959	7'328'207.04	3.41
LIECHTENSTEINISCHE LANDESBANK	CHF	106'158	10'939		117'097	7'341'981.90	3.42
VALIANT HOLDING (reg. shares)	CHF	60'349	7'079		67'428	6'351'717.60	2.96
VONTOBEL HOLDING	CHF	69'009	13'558		82'567	4'186'146.90	1.95
						36'510'102.99	16.99
Building materials and building industry							
FORBO HOLDING (reg. shares)	CHF	2'944	193	3'137			
IMPLENIA	CHF		91'716		91'716	2'618'491.80	1.22
LAFARGEHOLCIM (reg. shares)	CHF		40'311		40'311	2'591'997.30	1.21
						5'210'489.10	2.42
Chemicals							
DOTTIKON ES HOLDING AG	CHF		9'554		9'554	2'125'765.00	0.99
SIEGFRIED HOLDING (reg. shares)	CHF	11'796	1'523	10'444	2'875	2'266'937.50	1.05
						4'392'702.50	2.04
Electrical appliances and components							
COMET HOLDING AG	CHF	25'970	16'267	27'963	14'274	3'428'614.80	1.60
LANDIS+GYR GROUP AG	CHF		19'871		19'871	1'458'531.40	0.68
MEYER BURGER TECHNOLOGY (reg. shares)	CHF		7'751'291		7'751'291	1'584'363.88	0.74
MOBILEZONE HOLDING (reg. shares)	CHF		215'140	38'783	176'357	2'306'749.56	1.07
PIERER MOBILITY AG	CHF	94'096	699		94'795	5'583'425.50	2.60
						14'361'685.14	6.68
Electronics and semiconductors							
ALSO HOLDING	CHF	40'334	9'042	14'705	34'671	8'511'730.50	3.96
AMS	CHF		1'130'441		1'130'441	1'933'054.11	0.90
DORMAKABA	CHF		12'376		12'376	5'847'660.00	2.72
LEM HOLDING	CHF	2'973	177	2'176	974	1'829'172.00	0.85
SENSIRION HOLDING AG	CHF		28'018		28'018	2'241'440.00	1.04
						20'363'056.61	9.48
Energy and water supply							
BKW	CHF	16'164	2'036		18'200	2'810'080.00	1.31
ROMANDE ENERGIE HOLDING (reg. shares)	CHF	2'188	70	2'258			
ROMANDE ENERGIE HOLDING SA	CHF		58'739		58'739	3'218'897.20	1.50
						6'028'977.20	2.81
Financial, investment and other div. companies							
ACCELLERON INDUSTRIES AG	CHF	326'908	52'337	105'395	273'850	6'884'589.00	3.20
INFICON HOLDING (reg. shares)	CHF	2'472	3'701	2'145	4'028	4'736'928.00	2.20
LEONTEQ	CHF	40'183	1'307	41'490			
PARTNERS GROUP	CHF	4'298	2'501	6'799			
SKAN GROUP AG	CHF	63'394	9'531	31'256	41'669	3'321'019.30	1.55
VZ HOLDING LTD	CHF	132'558	8'687	124'410	16'835	1'592'591.00	0.74
						16'535'127.30	7.69
Food and soft drinks							
ARYZTA	CHF	2'855'527	2'071'977	2'458'492	2'469'012	3'977'578.33	1.85
ORIOR (reg. shares)	CHF	25'895	828	26'723			
						3'977'578.33	1.85
Graphics publishing and printing media							
APG SGA (reg. shares)	CHF	5'734	187	5'921			
						0.00	0.00
Healthcare and social services							
ALCON INC	CHF		47'791		47'791	3'150'382.72	1.47
						3'150'382.72	1.47
Insurance companies							
BALOISE-HOLDING (reg. shares)	CHF	25'266	4'108		29'374	3'933'178.60	1.83
VAUDOISE VERSICHERUNGEN HOLDING (reg. shares)	CHF	8'263	1'143		9'406	4'101'016.00	1.91
						8'034'194.60	3.74
Internet, software and IT services							
SOFTWAREONE HOLDING AG	CHF	457'806	123'510	28'375	552'941	9'842'349.80	4.58
SWISSQUOTE GROUP HOLDING	CHF	26'877	4'370		31'247	6'224'402.40	2.90

Description	Currency	31.05.2023 Number/ nominal value	Purchases (1)	Disposals (1)	30.11.2023 Number/ nominal value	Market value CHF	in % of total fund assets
TEMENOS GROUP	CHF	40'978	2'685	43'663		16'066'752.20	7.48
Mechanical engineering and industrial equipment							
BOSSARD HOLDING (reg. shares)	CHF		6'731		6'731	1'343'507.60	0.63
BURCKHARDT COMPRESSION HOLDING	CHF	9'541	1'750		11'291	5'532'590.00	2.57
DAETWYLER HOLDING	CHF	30'701	11'181	17'459	24'423	4'845'523.20	2.25
GEORG FISCHER LTD	CHF	31'178	2'043	33'221			
INTERROLL HOLDING (reg. shares)	CHF	1'255	936		2'191	5'499'410.00	2.56
KARDEX (reg. shares)	CHF	24'085	7'728	7'629	24'184	5'066'548.00	2.36
OC OERLIKON CORPORATION (reg. shares)	CHF		996'563	278'439	718'124	2'619'716.35	1.22
SCHINDLER HOLDING (part. cert.)	CHF		12'244	12'244			
STADLER RAIL AG	CHF		114'797		114'797	3'721'718.74	1.73
SULZER (reg. shares)	CHF	110'355	34'463	51'241	93'577	8'141'199.00	3.79
TECAN GROUP (reg. shares)	CHF	8'094	4'145	8'624	3'615	1'153'185.00	0.54
						37'923'397.89	17.65
Miscellaneous services							
DKSH HOLDING (reg. shares)	CHF	52'435	3'436	55'871		0.00	0.00
Packaging industries							
ALUFLEXPACK AG	CHF	156'343	10'246	21'483	145'106	1'287'090.22	0.60
SIG COMBIBLOC SERVICES	CHF	81'415	105'438	84'667	102'186	2'088'681.84	0.97
						3'375'772.06	1.57
Pharmaceuticals, cosmetics and medical products							
MEDACTA GROUP SA	CHF	71'126	30'128	41'359	59'895	7'055'631.00	3.28
POLYPEPTIDE GROUP AG	CHF	204'156	15'863	220'019			
YPSOMED	CHF	38'093	3'982	42'075			
ZUR ROSE GROUP AG	CHF		53'911		53'911	3'361'350.85	1.56
						10'416'981.85	4.85
Real estate							
ALLREAL HOLDING (reg. shares)	CHF	66'138	4'336	2'089	68'385	9'820'086.00	4.57
MOBIMO HOLDING	CHF	16'240	2'641		18'881	4'890'179.00	2.28
PSP SWISS PROPERTY (reg. shares)	CHF	37'773	11'057		48'830	5'644'748.00	2.63
						20'355'013.00	9.47
Telecommunication							
ASCOM HOLDING (reg. shares)	CHF		293'094		293'094	3'054'039.48	1.42
						3'054'039.48	1.42
Traffic and transportation							
FLUGHAFEN ZUERICH	CHF		13'739	13'739		0.00	0.00
Watch and clock industry, jewellery							
THE SWATCH GROUP	CHF		8'506	8'506		0.00	0.00
Total Shares (and equity-type securities)						209'756'252.97	97.61
Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market						209'756'252.97	97.61
Derivative Financial Instruments							
Securities valued based on parameters observable on the market							
Warrants							
Pharmaceuticals, cosmetics and medical products							
ADDEX THERAPEUTICS LTD (wts) 18-28.03.2025	CHF	675'000			675'000	67.50	0.00
						67.50	0.00
Total Warrants						67.50	0.00
Total Securities valued based on parameters observable on the market						67.50	0.00
Total Derivative Financial Instruments						67.50	0.00
Total investments						209'756'320.47	97.61
Cash at banks						4'992'096.85	2.32
Time deposit						0.00	0.00
Other assets						143'116.50	0.07
Total fund assets						214'891'533.82	100.00
./. Due to bank						0.00	0.00
./. Other liabilities						148'034.07	0.07
./. Other loans						0.00	0.00
Net assets						214'743'499.75	99.93

(1) Inclusive as well corporate actions

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Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	209'756'252.97	97.61
Securities valued based on parameters observable on the market	67.50	0.00
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

Off Balance sheet	30.11.2023		31.05.2023	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
Exposure-increasing derivative positions:				
- Marketrisk (Equity price risk)	27'000.00	0.01%	398'250.00	0.17%
Total commitment-increasing positions	27'000.00	0.01%	398'250.00	0.17%
Exposure-reducing derivative positions:				
- Marketrisk (Equity price risk)	0.00	0.00%	0.00	0.00%
Total commitment-reducing positions	0.00	0.00%	0.00	0.00%

Notes to the Semi-Annual report as at November 30, 2023

Note 1: Matters of particular legal importance

On March 19, 2023, Credit Suisse Group AG and UBS Group AG signed a merger agreement, which was completed as of June 12, 2023. The Fund uses several of the services of and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG and UBS Group AG. These relationships and service providers may change in the future.

Note 2: USA sales restrictions

Units of this collective investment scheme may not be offered, sold or delivered within the USA and its territories. Units of this collective investment scheme may not be offered, sold or delivered to US citizens or persons domiciled or resident in the USA and/or other natural persons or legal entities whose income and/or proceeds, regardless of origin, are subject to US income tax, as well as persons who are deemed to be US persons pursuant to provision S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

Note 3: Key figures and technical data

Fund name	Unit class	Swiss securities number	Currency	Custodian bank fee	Management ¹ commission	Total Expense ² Ratio (TER)	Performance Fee	Total Expense ^{2,4} Ratio (TER) incl. Performance fee
Credit Suisse (CH) 130/30 Swiss Equity Fund	B	1 722 961	CHF	0.04%	1.02%	1.07%	0.78%	1.85%
	DB	2 491 516	CHF	0.00%	0.10%	0.10%	n/a	n/a ⁵
	EB	23 402 053	CHF	0.04%	0.52%	0.57%	n/a	n/a ⁵
	IB	54 799 893	CHF	0.04%	0.52%	0.57%	0.39%	0.97%
	UB	26 530 008	CHF	0.04%	0.72%	0.77%	0.79%	1.57%
Credit Suisse (CH) Swiss Real Estate Securities Fund	A	11 017 741	CHF	0.04%	1.02%	1.56% ³	n/a	n/a ⁵
	DB	11 145 789	CHF	0.00%	0.10%	0.59% ³	n/a	n/a ⁵
	EB	21 436 909	CHF	0.04%	0.52%	1.06% ³	n/a	n/a ⁵
	IB	11 017 742	CHF	0.04%	0.62%	1.16% ³	n/a	n/a ⁵
	UA	26 530 046	CHF	0.04%	0.62%	1.16% ³	n/a	n/a ⁵
Credit Suisse (CH) Small and Mid Cap Switzerland Equity Fund	B	163 214	CHF	0.04%	1.62%	1.68%	n/a	n/a ⁵
	DB	55 256 953	CHF	0.00%	0.08%	0.10%	n/a	n/a ⁵
	EB	55 256 929	CHF	0.04%	0.62%	0.68%	n/a	n/a ⁵
	UB	26 521 938	CHF	0.04%	0.97%	1.03%	n/a	n/a ⁵
	ZB	55 256 942	CHF	0.00%	0.00%	0.02%	n/a	n/a ⁵
Credit Suisse (CH) Swissac Equity Fund	B	279 375	CHF	0.04%	1.42%	1.47%	n/a	n/a ⁵
	DB	33 300 710	CHF	0.00%	0.10%	0.11%	n/a	n/a ⁵
	EB	11 820 646	CHF	0.04%	0.52%	0.57%	n/a	n/a ⁵
	UB	26 521 954	CHF	0.04%	0.97%	1.02%	n/a	n/a ⁵
Credit Suisse (CH) Swiss Dividend Plus Equity Fund	A	21 842 660	CHF	0.04%	1.32%	1.38%	n/a	n/a ⁵
	B	19 849 971	CHF	0.04%	1.32%	1.38%	n/a	n/a ⁵
	DB	51 905 473	CHF	0.00%	0.10%	0.11%	n/a	n/a ⁵
	EA	26 579 462	CHF	0.04%	0.52%	0.58%	n/a	n/a ⁵
	EB	18 166 055	CHF	0.04%	0.52%	0.58%	n/a	n/a ⁵
	UA	26 521 927	CHF	0.04%	0.82%	0.88%	n/a	n/a ⁵
	UB	26 521 932	CHF	0.04%	0.82%	0.88%	n/a	n/a ⁵
Credit Suisse (CH) Small Cap Switzerland Equity Fund	A	564 766	CHF	0.04%	1.53%	1.58%	n/a	n/a ⁵
	DB	19 946 559	CHF	0.00%	0.10%	0.11%	n/a	n/a ⁵
	EB	31 776 760	CHF	0.04%	0.52%	0.58%	n/a	n/a ⁵
	IB	35 568 703	CHF	0.04%	0.72%	0.78%	n/a	n/a ⁵
	UA	26 521 949	CHF	0.04%	0.92%	0.98%	n/a	n/a ⁵

¹ The fund management company has not concluded any fee-sharing agreements or agreements concerning retrocessions in the form of soft commissions.

² The TER (total expense ratio) refers to the sum of all periodically levied costs and commissions charged to the fund assets retrospectively as a percentage of the average fund assets. Any rebates/portfolio maintenance commissions from target funds were credited to the fund and thus reduce the TER.

³ Aggregated TER, as more than 10% of net assets were invested in other collective investment schemes (target funds) as of the reporting date. The TER of the target funds can also be obtained from KIIDs, etc. The maximum management commission of the target funds is 2%.

⁴ incl. Performance Fee.

⁵ No performance fee is charged for this unit class

Note 4: Fund performance

Fund name/Benchmark	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2022 ¹	2021 ¹	2020 ¹
Credit Suisse (CH) 130/30 Swiss Equity Fund	B	1 722 961	26.11.2013	CHF	-	-10.2%	15.3%	7.1%
	DB	2 491 516	26.11.2013	CHF	-	-9.4%	16.4%	9.1%
	EB	23 402 053	28.01.2014	CHF	-	-9.8%	15.9%	8.6%
	IB	54 799 893	04.06.2020	CHF	14.8%	-9.8%	15.8%	
	UB	26 530 008	30.01.2015	CHF	-	-9.9%	15.7%	7.3%
SPI (TR)					-	-16.5%	23.4%	3.8%

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Fund name/Benchmark	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2022 ¹	2021 ¹	2020 ¹
Credit Suisse (CH) Swiss Real Estate Securities Fund	A	11 017 741	26.11.2013	CHF	-	-13.1%	6.5%	3.2%
	DB	11 145 789	26.11.2013	CHF	-	-12.3%	7.5%	4.3%
	EB	21 436 909	26.11.2013	CHF	-	-12.7%	7.0%	3.8%
	IB	11 017 742	26.11.2013	CHF	-	-12.7%	6.9%	3.7%
	UA	26 530 046	30.01.2015	CHF	-	-12.8%	6.9%	3.7%
SXI Swiss Real Estate (TR)								
Credit Suisse (CH) Small and Mid Cap Switzerland Equity Fund	B	163 214	26.11.2013	CHF	-	-24.4%	16.3%	4.4%
	DB	55 256 953	18.09.2020	CHF	-3.4%	-23.2%	18.2%	
	EB	55 256 929	18.09.2020	CHF	-5.2%	-23.7%	17.5%	
	UB	26 521 938	27.02.2015	CHF	-	-23.9%	17.1%	5.0%
	ZB	55 256 942	18.09.2020	CHF	-3.2%	-23.1%	18.3%	
SPI EXTRA (TR)								
Credit Suisse (CH) Swissac Equity Fund	B	279 375	26.11.2013	CHF	-	-12.7%	18.9%	1.4%
	DB	33 300 710	28.09.2016	CHF	-	-11.5%	20.6%	2.8%
	EB	11 820 646	26.11.2013	CHF	-	-12.0%	20.0%	2.3%
	UB	26 521 954	27.02.2015	CHF	-	-12.4%	19.5%	1.8%
SPI (TR)								
Credit Suisse (CH) Swiss Dividend Plus Equity Fund	A	21 842 660	13.12.2013	CHF	-	-11.1%	17.3%	-1.1%
	B	19 849 971	13.12.2013	CHF	-	-11.1%	17.2%	-1.1%
	DB	51 905 473	09.03.2020	CHF	22.6%	-9.9%	18.7%	
	EA	26 579 462	15.01.2016	CHF	-	-10.4%	18.2%	-0.3%
	EB	18 166 055	13.12.2013	CHF	-	-10.4%	18.2%	-0.4%
	UA	26 521 927	30.01.2015	CHF	-	-10.6%	17.8%	-0.6%
	UB	26 521 932	30.01.2015	CHF	-	-10.6%	17.8%	-0.6%
SPI (TR)								
Credit Suisse (CH) Small Cap Switzerland Equity Fund	A	564 766	27.11.2013	CHF	-	-28.0%	22.5%	10.8%
	DB	19 946 559	27.11.2013	CHF	-	-26.9%	24.3%	12.4%
	EB	31 776 760	25.07.2016	CHF	-	-27.3%	23.7%	11.9%
	IB	35 568 703	13.07.2017	CHF	-	-27.4%	23.5%	11.7%
	UA	26 521 949	27.02.2015	CHF	-	-27.6%	23.2%	11.5%
ZKB Swiss Small Cap Index (TR)								
					-	-20.0%	23.6%	15.5%

¹ Fund performance is based on official published net asset values, which are based on the stock market closing prices at the end of the relevant month.

Historical performance is not an indicator of current or future performance. Performance data exclude commissions and expenses charged on the issue and redemption of units.

Note 5: Identity of the contracting parties in OTC transactions

None

Note 6: Collateral received

Fund name	Collateral	Value in fund currency
Credit Suisse (CH) 130/30 Swiss Equity Fund	Collaterals Sec Lending - Equities	11'562'646.34
	Collaterals Sec Lending - Money Market Securities	50'671.56
	Collaterals Sec Lending - Fixed Rate Bonds	7'690'369.69
Credit Suisse (CH) Swiss Real Estate Securities Fund	Collaterals Sec Lending - Equities	1'551'056.66
	Collaterals Sec Lending - Money Market Securities	6'797.27
	Collaterals Sec Lending - Fixed Rate Bonds	1'031'614.97

Note 7: Direct and indirect operational costs and fees from securities lending

Principle borrower setup with Credit Suisse (Switzerland) Ltd. as borrower and Credit Suisse Funds AG - acting on behalf of the subfunds that generate income from securities lending - as lender. During the reporting period, 80% of the income generated from securities lending is credited to the fund.

Note 8: Portfolio composition

The composition of the portfolio shows portfolio changes without fractions. This may lead to rounding up differences in the calculation of the total.

Note 9: Valuation of the fund assets and units

1. The net asset value of each subfund and the share of each class (quotas) is calculated at fair value at the end of the accounting year and in the unit of account of the corresponding subfund for each day on which units are issued or redeemed. For days on which the stock exchanges or markets of the main investment countries of a subfund are closed (e.g. bank and stock exchange holidays), no calculation of the assets of the corresponding subfund takes place.

2. Investments traded on a stock exchange or other regulated market open to the public shall be valued at the current prices paid on the principal market. Other investments for which current prices are not available shall be valued at the price that would probably be obtained by diligent sale at the time of the estimate. In this case, the fund management company applies appropriate valuation models and principles recognised in practice to determine the market value.
3. Open-ended collective investment schemes are valued at their redemption price or net asset value. If they are regularly traded on a stock exchange or on another regulated market open to the public, the fund management company may value them in accordance with Article 2.
4. The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows - the valuation price of such investments, starting from the net acquisition price, is successively adjusted to the redemption price while the investment return calculated therefrom remains constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is adjusted to the new market return. In the absence of a current market price, the valuation is generally based on money market instruments with the same characteristics (quality and domicile of the issuer, issue currency, maturity).
5. Bank balances are measured at their receivable amount plus accrued interest. In the event of significant changes in market conditions or creditworthiness, the valuation basis for bank balances is adjusted to the new circumstances.
6. The net asset value of a unit of a class of a subfund is calculated by dividing the quota attributable to the unit class in question in the market value of the assets of this subfund less any liabilities of this subfund allocated to the unit class in question by the number of units of the corresponding class in circulation. It is rounded to the next smallest unit of account.
7. If the sum of subscriptions and redemptions of units of a subfund results in a net asset inflow or outflow on a valuation day, the net asset value of the respective subfund is increased or reduced (swinging single pricing). The maximum adjustment is 2% of the net asset value. The ancillary costs (namely customary brokerage fees, commissions, taxes and duties as well as costs for checking and maintaining quality standards for physical investments) that arise on average from the investment of the amount paid in or from the sale of a portion of the investments corresponding to the portion terminated are taken into account. The adjustment leads to an increase in the net asset value if the net movement results in an increase in the number of units of the subfund. The adjustment results in a decrease in the net asset value if the net movement causes a decrease in the number of units of the subfund. The net asset value determined using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this article. The markup or markdown on the net asset value applied in the case of subscriptions or redemptions is based on a flat-rate average value from a period defined in the prospectus in each case.
8. The share of the fair value of the net assets of a subfund (assets of a subfund less liabilities) attributable to the relevant unit classes shall be determined initially upon the first issue of several unit classes (if such issue takes place simultaneously) or that of a further unit class on the basis of the amounts accruing to the relevant subfund for each unit class. The share is recalculated for each of the following events:
 - a) issue and redemption of units;
 - b) the record date for distributions or reinvestments insofar as (i) such distributions or reinvestments only arise on individual unit classes (distribution classes or reinvestment classes) or (ii) the distributions or reinvestments of the various unit classes differ as a percentage of their relevant net asset value or (iii) different commission or cost charges arise regarding the distributions or reinvestments of the various unit classes as a percentage of the distribution or reinvestment;
 - c) the net asset value calculation as part of the allocation of liabilities (including costs and commissions due or accrued) to the various unit classes if the liabilities of the different unit classes differ as a percentage of their respective net asset values, namely where (i) different commission rates are applied to the different unit classes or where (ii) class-specific cost charges are made;
 - d) the net asset value calculation as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains arise from transactions occurring only in the interest of one unit class or in the interest of several unit classes but not in proportion to their share of net assets of a subfund.



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