

CS Investment Funds 4

Investment Company with Variable Capital under
Luxembourg law – R.C.S. Luxembourg B134528

Unaudited Semi-Annual Report at 31.05.2024

Table of Contents

Management and Administration	3
Combined Report	5
Notes	7
Report by Subfund	
Credit Suisse (Lux) Alternative Opportunities Fund	12
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	16
Credit Suisse (Lux) Cat Bond Fund	19
Credit Suisse (Lux) FundSelection Balanced EUR	25
Credit Suisse (Lux) FundSelection Yield EUR	30
Credit Suisse (Lux) Global High Income Fund USD	35
Credit Suisse (Lux) Liquid Alternative Beta	45
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	59
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	62
Unaudited information	
Remuneration	65
General information in relation to Securities Financing Transactions ("CSFT ") and Total Return Swaps ("TRS")	65

Management and Administration

Company

CS Investment Funds 4
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B134528

Board of Directors of the Company

Marc Berryman
Director, UBS Asset Management (UK) Ltd.

Jonathan Griffin
Independent Director, Luxembourg

Eduard von Kymmel
Independent Director, Luxembourg

Petra Borisch
Director, Credit Suisse Fund Management S.A., Luxembourg

Evanthi Savoulidi
Director, Credit Suisse Fund Management S.A., Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the Management Company

Daniela Klasén-Martin (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Markus Ruetimann (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)
Independent Director, Luxembourg

Francesca Prym (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Kathrin Isch
Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Auditor of the Management Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG (until 30.04.2024)
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)
Aeschenvorstadt 1, 4051 Basel

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Investment Managers

Credit Suisse Asset Management LLC (until 30.04.2024)
One Madison Avenue, New York, NY 10010, USA

UBS Asset Management (Americas) LLC (since 01.05.2024)
1285 Avenue of the Americas, New York, NY 10019, USA

- Credit Suisse (Lux) Liquid Alternative Beta

Credit Suisse Asset Management (Switzerland) Ltd.
Kalanderstrasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)
- Credit Suisse (Lux) FundSelection Balanced EUR
- Credit Suisse (Lux) FundSelection Yield EUR
- Credit Suisse (Lux) Global High Income Fund USD
- Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)
- Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)
- Credit Suisse (Lux) Alternative Opportunities Fund

Credit Suisse Insurance Linked Strategies Ltd.
Europaallee 1, CH 8004 Zurich

- Credit Suisse (Lux) Cat Bond Fund

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representatives and Paying Agents outside Luxembourg and Switzerland

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the Company is registered.

Statement of Net Assets (in USD)

31.05.2024

Assets

Investments in securities at market value	1,149,959,327.39
Cash at banks and at brokers	71,497,700.60
Subscriptions receivable	19,809.20
Income receivable	4,523,907.90
Net unrealised gain on financial futures contracts	994,813.16
Net unrealised gain on swaps contracts	62,108.26
Net unrealised gain on forward foreign exchange contracts	969,856.07
Other assets	3,179.50
	1,228,030,702.08

Liabilities

Due to banks and to brokers	932,807.51
Redemptions payable	318,220.00
Provisions for accrued expenses	1,361,534.52
Net unrealised loss on forward foreign exchange contracts	4,698,149.31
Other liabilities	89.68
	7,310,801.02

Net assets	1,220,719,901.06
-------------------	-------------------------

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	1,976,069,594.89
Income	
Interest on investments in securities (net)	6,857,494.00
Dividends (net)	4,929,196.21
Bank Interest	2,429,156.19
Securities lending income	121,958.35
Other income	108,050.61
	14,445,855.36
Expenses	
Management fee	6,878,972.48
Performance fee	2,660.46
Depository fee	482,814.61
Administration expenses	467,877.00
Printing and publication expenses	36,807.90
Interest and bank charges	66,276.66
Audit, control, legal, representative bank and other expenses	652,257.23
"Taxe d'abonnement"	119,333.79
	8,707,000.13
Net income (loss)	5,738,855.23
Realised gain (loss)	
Net realised gain (loss) on sales of investments	16,791,432.53
Risk premium Cat Bonds	3,420,556.92
Net realised gain (loss) on financial futures contracts	8,594,289.55
Net realised gain (loss) on swaps contracts	8,382,936.33
Net realised gain (loss) on forward foreign exchange contracts	-8,871,475.83
Net realised gain (loss) on foreign exchange	592,684.20
	28,910,423.70
Net realised gain (loss)	34,649,278.93
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	42,392,319.69
Change in net unrealised appreciation (depreciation) on financial futures contracts	-169,409.18
Change in net unrealised appreciation (depreciation) on swaps contracts	-840,796.15
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-7,720,951.44
	33,661,162.92
Net increase (decrease) in net assets as a result of operations	68,310,441.85
Subscriptions / Redemptions	
Subscriptions	168,658,610.81
Redemptions	-984,374,625.25
	-815,716,014.44
Distribution	-4,703,718.92
Currency translation adjustment	-3,240,402.32
Net assets at the end of the period	1,220,719,901.06

General

CS Investment Funds 4 (the "Company") was established on 30.11.2007 as an open-ended investment fund in the legal form of an investment company with variable capital ("Société d'Investissement à Capital Variable", SICAV) in accordance with Part I of the amended Luxembourg Law dated 17.12.2010 relating to undertakings for collective investment.

As of 31.05.2024 the Company had 7 Subfunds.

Changes:

Effective as per 07.12.2023 the liquidation process of Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund has been initiated.

The Board of Directors of the Company has decided to liquidate the Subfund Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund as of 08.12.2023, the liquidation NAV was calculated as of 11.12.2023.

The Board of Directors of the Company has decided to liquidate the Subfund Credit Suisse (Lux) Capital Allocation Fund as of 06.02.2024, the liquidation NAV was calculated as of 09.02.2024.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfunds Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund for which the liquidation process has been initiated as at 07.12.2023, Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund which has been liquidated as at 08.12.2023 and Credit Suisse (Lux) Capital Allocation Fund which has been liquidated as at 06.02.2024.

b) Computation of the Net Asset Value of each Subfund

Credit Suisse (Lux) Liquid Alternative Beta:

The Net Asset Value of the Shares of the Subfund is calculated on each day on which banks are open all day for business in Luxembourg and New York (each such day being referred to as a "Valuation Day").

For active Subfunds, the financial statements reflect the Net Asset Values as calculated on 31.05.2024.

The Net Asset Value will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024), Credit Suisse (Lux) FundSelection Balanced EUR, Credit Suisse (Lux) FundSelection Yield EUR, Credit Suisse (Lux) Global High Income Fund USD, Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation) and Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023):

The Net Asset Value of the Shares of each Subfund is calculated on a daily basis.

For active Subfunds, the financial statements reflect the Net Asset Values as calculated on 31.05.2024.

The Net Asset Value will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

Credit Suisse (Lux) Alternative Opportunities Fund:

The Net Asset Value of the Shares of the Subfund is calculated on each day on which banks are open all day for business in Luxembourg, London and Zurich (each such day being referred to as a "Valuation Day").

For active Subfund, the financial statements reflect the Net Asset Value as calculated on 31.05.2024.

The Net Asset Value will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

Credit Suisse (Lux) Cat Bond Fund:

The Net Asset Value of the Shares of the Subfund shall be calculated on a weekly basis on each Monday or, where a Monday is not a banking day in Luxembourg, the banking day in Luxembourg following such Monday (a "Valuation Day"). Notwithstanding the foregoing, a Net Asset Value of the Shares of the Subfund shall always be calculated for each end of month.

The financial statements reflect the Net Asset Values as calculated on 31.05.2024. The Net Asset Value will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total Net Asset Value excluding year end swing adjustment.

All Subfunds apply a partial single swing pricing.

As per 31.05.2024, no single swing pricing was applied.

c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available traded price. If such a price is not available for a particular trading day, the mid-price (the mean of the bid and ask prices) or alternatively the bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.

If a security is traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary by taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available for units or shares of UCITS or other UCI, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 397 days and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 3 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

If a valuation in accordance with the above rules is rendered impossible or incorrect due to particular or changed circumstances, the Company's Board of Directors shall be entitled to use other generally recognized and auditable valuation principles in order to reach a proper valuation of the Subfund's assets.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the consolidated financial statements are kept in USD.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Valuation of option contracts of each Subfund

Premiums received on issued options are recorded as liabilities and premiums paid on the purchase of options are recorded as assets in the statement of net assets. Option contracts outstanding on the reporting date are valued at the last settlement or close price on the stock exchanges or regulated markets. Realised and unrealised gains or losses are recorded in the statement of operations / changes in net assets.

k) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day. For the valuation of excess return swaps, the relevant underlying is taken into account.

The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on swap contracts".

l) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

m) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution or by first class financial institutions specialised in this type of operations.

n) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

o) Other income

The trailer commissions received by the Subfunds in relation to its investments in certain target funds during the period/year are accounted under "Other income".

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily Net Asset Value of each Subfund during the relevant month.

For Credit Suisse (Lux) FundSelection Balanced EUR, Credit Suisse (Lux) FundSelection Yield EUR, Credit Suisse (Lux) Global High income Fund USD, Credit Suisse (Lux) Liquid Alternative Beta, Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation), Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023): besides the expenses incurred by the Company in managing the Subfund, a management fee shall be indirectly deducted from the assets of the Subfund in respect of the Target Funds contained therein.

Performance fee

(see detail at Subfund level)

In addition to the Management Fee, the Management Company is entitled to a performance fee for the following Subfunds:

- Credit Suisse (Lux) Alternative Opportunities Fund
- Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)

A detailed calculation method of the performance fees can be found in the Prospectus of the Company.

Credit Suisse (Lux) Alternative Opportunities Fund

The Management Company is entitled to a performance fee for the Subfund which is calculated daily on the basis of the unswung Net Asset Value before performance fee accrual for the relevant Valuation Day of the Share Class concerned ("Calculation Date").

The Performance Fee shall be payable (i.e. crystallised) on an annual basis ("Crystallisation Period"). The Crystallisation Period will end on November, 30th with the first Crystallisation Period being potentially longer than 12 months while starting with the launch of the relevant Share Class and lasting at least 12 months.

The calculation of the Performance Fee and the necessary provisioning take place with every Net Asset Value calculation.

The accrued Performance Fee shall be payable annually in arrears within one month after the end of the respective Crystallization Period, and, if Shares are redeemed during the Crystallization Period. The amount of Performance Fee included in the Net Asset Value per Share will be due and owed (i.e. crystallize) for these redeemed Shares in due proportion on the date of the Shareholder's redemption, if the following criteria is fulfilled:

The unswung Net Asset Value of a Share Class, which is used for the calculation of a Performance fee, must be greater than the previous unswung Net Asset Values ("High Watermark"). Each preceding decline in the unswung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a performance fee was incurred.

If, on the calculation date, the unswung Net Asset Value of the Share Class is greater than the preceding unswung Net Asset Values (prior to deduction of the Performance Fee), a Performance Fee of 10% shall be deducted on the difference between the unswung Net Asset Value of the Share Class and the High Watermark. The Performance Fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation during the Crystallization Period whereas the effect of new subscriptions is neutralized. The new subscriptions will therefore only be impacted by the Performance Fee after they contributed to the performance of the relevant Share Class.

If no performance fee is due during a period of five years the High Watermark will be reset on that day at the next NAV calculation to the unswung NAV at the end of the five year-period ("carry forward conditions").

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
EA	USD	10%	-	-
EBH	CHF	10%	2,660.46	0.32%

The performance fee that has been charged during the period end amounts to CHF 2,660.46.

Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)

The performance fee is calculated with every Net Asset Value calculation on the basis of the Net Asset Value of the Share Class concerned.

The Performance Fee may only be charged and crystallized, if the following two criteria are fulfilled cumulatively:

- The performance of the unswung Net Asset Value of a Share Class, as calculated on a daily basis, must be greater than the performance of the reference value further defined in the Prospectus of the Company ("Hurdle-Rate-Index- Value"), which is also calculated on a daily basis. At the time of launch, the Hurdle-Rate-Index-Value is equal to the issue price of the respective Share Class.
- The unswung Net Asset Value of a Share Class, which is used for the calculation of a Performance Fee, must be greater than the previous unswung Net Asset Values ("High Watermark"). Each preceding decline in the unswung Net Asset Value per Share of the respective Share Class must be offset by a further increase above the last maximum value at which a Performance Fee was crystallized.

The Hurdle-Rate-Index-Value described in a) above is composed of the Reference Rate set by the Benchmark Administrator, for the respective Reference Currency of the Share Class as per the table below, calculated on a daily, indexed basis.

Reference Currency of the Share Class	Reference Rate	Benchmark Administrator
USD	SOFR	FED
EUR	ESTR	ECB
CHF	SARON	SIX
GBP	SONIA	BOE
JPY	TONAR	BOJ

The calculation of the Hurdle-Rate-Index-Value begins with the launch of the Subfund and will only be reset if the carry forward conditions were fulfilled. Some of the Benchmark Administrators being central banks are exempted from the scope of application of the Benchmark Regulation in accordance with article 2 (a) of the Benchmark Regulation. SIX is endorsed by the FINMA (Swiss Financial Market Supervisory Authority) under article 33 of the Benchmark Regulation and appears on the register of administrators maintained by ESMA pursuant to article 36 of the Benchmark Regulation.

Calculation of the Performance Fee and the necessary provisioning takes place on a daily basis.

If, on the Calculation Date, the unswung Net Asset Value of a Share Class is above the Hurdle-Rate-Index-Value and is greater than the preceding unswung Net Asset Values (prior to deduction of the Performance Fee), a Performance Fee of 15% shall be deducted on the difference between the unswung Net Asset Value of the Share Class and the greater value between Hurdle-Rate-Index-Value and High Watermark. The Performance Fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation during the Crystallization Period whereas the effect of new subscriptions is neutralized. The new subscriptions will therefore only be impacted by the Performance Fee after they contributed to the performance of the relevant Share Class.

The Performance Fee shall be payable (i.e. crystallized) on an annual basis ("Crystallisation Period") on November, 30th.

If no Performance Fee is due during the performance reference period of up to five years the High Watermark as well as the Hurdle-Rate-Index-Value will be reset on that day at the next NAV calculation to the unswung NAV at the end of the five year-period ("carry forward conditions").

Share Class	CCY	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
B	USD	15%	-	-
BH	CHF	15%	-	-
BH	EUR	15%	-	-
IB	USD	15%	-	-
UB	USD	15%	-	-
UBH	CHF	15%	-	-
UBH	EUR	15%	-	-

No performance fee was charged during the period end.

Administrative and Depositary Fee

For the purpose of custody and administration, the Company shall pay the Depositary Bank and Administrative Agent a fee based on the NAV of the Subfund, payable at end of each month.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Exchange Rates

The combined financial statements are kept in USD. For this purpose, the financial statements of the Subfunds are converted into USD at the foreign exchange rate as of 31.05.2024:

1 USD = 0.921150 EUR

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets.

If a Subfund invests at least 10% of its net assets in target funds, a composite TER of this fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year/period. The TER is calculated following the AMAS guideline.

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the Net Asset Values as calculated on the last business day of the calendar year Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the period Y-1 respectively Y.

The YTD (Year-To-Date) Performance includes the period from 01.01.2024 until 31.05.2024.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of Company's shares.

The performance of distributing classes includes the reinvestments of dividends.

For shares launched more than 3 years ago no performance since inception is disclosed.

The performances are calculated based on the swung NAV per share.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction costs are included in the cost of securities purchased and sold.

For the period ended on 31.05.2024, the Subfunds incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Transaction cost
Credit Suisse (Lux) Alternative Opportunities Fund	USD	22,450.71
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	USD	862.58
Credit Suisse (Lux) Cat Bond Fund	USD	0.00
Credit Suisse (Lux) FundSelection Balanced EUR	EUR	2,827.25
Credit Suisse (Lux) FundSelection Yield EUR	EUR	3,444.06
Credit Suisse (Lux) Global High Income Fund USD	USD	23,959.56
Credit Suisse (Lux) Liquid Alternative Beta	USD	15,619.83
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	USD	0.00
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	USD	0.00

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivatives contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Securities lending

Subfunds participated in the securities lending system with Credit Suisse (Switzerland) Ltd., Zurich, stock lending market value and collateral market value as of 31.05.2024 are as follow:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Alternative Opportunities Fund	USD	37,066,234.00	39,028,674.37
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	USD	0.00	0.00
Credit Suisse (Lux) Cat Bond Fund	USD	0.00	0.00
Credit Suisse (Lux) FundSelection Balanced EUR	EUR	0.00	0.00
Credit Suisse (Lux) FundSelection Yield EUR	EUR	0.00	0.00
Credit Suisse (Lux) Global High Income Fund USD	USD	10,961,203.00	11,541,534.61
Credit Suisse (Lux) Liquid Alternative Beta	USD	0.00	0.00
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	USD	0.00	0.00
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	USD	0.00	0.00

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations
- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

Any operational costs arising from such securities lending activities shall be borne by the securities lending agent out of its fee.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the period ended 31.05.2024, the fees paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount of securities lending income
Credit Suisse (Lux) Alternative Opportunities Fund	USD	52,596.91	10,519.38	42,077.53
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	USD	0.00	0.00	0.00
Credit Suisse (Lux) Cat Bond Fund	USD	0.00	0.00	0.00
Credit Suisse (Lux) FundSelection Balanced EUR	EUR	14,522.64	2,904.53	11,618.11
Credit Suisse (Lux) FundSelection Yield EUR	EUR	18,984.18	3,796.84	15,187.34
Credit Suisse (Lux) Global High Income Fund USD	USD	63,397.08	12,679.42	50,717.66
Credit Suisse (Lux) Liquid Alternative Beta	USD	0.00	0.00	0.00
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	USD	0.00	0.00	0.00
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	USD	0.00	0.00	0.00

Cross Subfund investments

The following investments were not eliminated from the combined figures. At 31.05.2024, the total combined NAV of the Company excluding this investment amounted to USD 1,213,187,840.78.

Credit Suisse (Lux) FundSelection Balanced EUR

Investee Subf-Fund	Valuation (in EUR)
Credit Suisse (Lux) Alternative Opportunities Fund -EA- USD	6,938,157.33
	6,938,157.33

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to shareholders free of charge at the registered office of the Management Company or the local representatives in the countries where the Company is registered.

Significant event during the period

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis. The recent developments had a significant impact on the directly affected assets held by investment funds of CSAM. The company is monitoring the situation constantly integrating the latest information about market liquidity and tradability of directly affected assets into the valuation. The key goal of our valuation approach is to protect the interests of our investors.

As Russian securities currently do not meet market accessibility, the valuation of all Ruble denominated Russian securities (including ADRs/GDRs) has been set at a price of zero. The remaining Non-Ruble denominated Russian securities continue to be priced at expected realisable liquidation value.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Effective as at 1 May 2024, Credit Suisse Asset Management LLC, the Investment Manager of the subfund Credit Suisse (Lux) Liquid Alternative Beta, is replaced by UBS Asset Management (Americas) LLC.

Subsequent events

On June 19, 2024, the Board of Directors has decided to merge CS Investment Funds 4 - Credit Suisse (Lux) FundSelection Yield EUR into UBS (Lux) Strategy Fund – Yield Sustainable (EUR). The Merger shall become effective on 26 July 2024.

On June 19, 2024, the Board of Directors has decided to merge CS Investment Funds 4 – Credit Suisse (Lux) FundSelection Balanced EUR into UBS (Lux) Strategy Fund – Balanced Sustainable (EUR). The Merger shall become effective on 26 July 2024.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EA - Distribution	USD	58213722	LU2258001382	0.45%	0.62%
EBH - Capitalisation	CHF	135047272	LU2818313053	0.45%	0.84%

Credit Suisse (Lux) Alternative Opportunities Fund -EBH- CHF was launched as at 15.05.2024.
The TER excluding performance fee for -EBH- CHF is 0.52%.

Fund Performance

		YTD	Since Inception	2023	2022	2021
EA - Distribution	USD	4.45%	/	2.96%	-8.21%	3.20%
EBH - Capitalisation	CHF	/	0.35%	/	/	/

Distribution

		Ex-Date	Amount
EA - Distribution	USD	16.01.2024	10.16

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				
FINEX USD INDEX CURRENCY -1000- 17/06/24	USD	123	12,869,121.00	202,603.40
MSCI EAFE INDEX -50- 21/06/24	USD	186	22,042,860.00	276,405.00
MSCI EMERGING MARKETS INDEX -50- 21/06/2	USD	-90	-4,754,250.00	16,730.00
NASDAQ 100 E-MINI INDEX -20- 21/06/24	USD	20	7,436,400.00	105,048.72
RUSSELL INDICES INDEX -50- 21/06/24	USD	137	14,219,230.00	-145,847.38
S&P E-MINI ENERGY SELECT SECTOR INDEX -1	USD	63	6,151,320.00	-366,220.91
US TREASURY NOTES 10 YEARS -100000- 19/	0	-222	-24,152,906.25	50,296.99

Net unrealised gain on financial futures contracts

139,015.82

Counterparty: Credit Suisse (Schweiz) AG

Forward foreign exchange contracts

Purchases	Sales	Maturity	Valuation
<i>Counterparty</i>			
CHF 470,000	USD -515,416	11.06.2024	6,213.54
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
CHF 125,000	USD -137,034	11.06.2024	1,697.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
CHF 8,577,500	USD -9,416,490	11.06.2024	103,256.48
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			
CHF 8,577,500	USD -9,431,265	25.06.2024	103,655.26
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>			

Net unrealised gain on forward foreign exchange contracts

214,822.30

Statement of Net Assets (in USD) and Fund Evolution

		31.05.2024		
Assets				
Investments in securities at market value		102,683,797.45		
Cash at banks and at brokers		6,033,672.01		
Income receivable		247,635.26		
Net unrealised gain on financial futures contracts		139,015.82		
Net unrealised gain on forward foreign exchange contracts		214,822.30		
		109,318,942.84		
Liabilities				
Due to banks and to brokers		165.13		
Provisions for accrued expenses		90,589.87		
		90,755.00		
Net assets		109,228,187.84		
Fund Evolution				
		31.05.2024	30.11.2023	30.11.2022
Total net assets	USD	109,228,187.84	187,392,719.08	236,447,785.19
Net asset value per share				
EA - Distribution	USD	1,009.66	962.92	958.58
EBH - Capitalisation	CHF	1,003.46	/	/
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
		Number of shares redeemed		
EA - Distribution	USD	88,628.000	194,608.000	7,466.944
EBH - Capitalisation	CHF	17,750.000	0.000	17,750.000
				113,446.944
				0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	187,392,719.08
Income	
Interest on investments in securities (net)	952,697.46
Dividends (net)	183,064.59
Bank Interest	176,502.06
Securities lending income	42,077.53
	1,354,341.64
Expenses	
Management fee	417,822.26
Performance fee	2,660.46
Depository fee	58,158.88
Administration expenses	55,211.46
Printing and publication expenses	752.26
Interest and bank charges	332.22
Audit, control, legal, representative bank and other expenses	36,658.29
"Taxe d'abonnement"	8,330.78
	579,926.61
Net income (loss)	774,415.03
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-503,390.98
Net realised gain (loss) on financial futures contracts	8,172,089.00
Net realised gain (loss) on forward foreign exchange contracts	-588,471.31
Net realised gain (loss) on foreign exchange	307,790.05
	7,388,016.76
Net realised gain (loss)	8,162,431.79
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	2,525,607.91
Change in net unrealised appreciation (depreciation) on financial futures contracts	-263,446.30
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	575,294.18
	2,837,455.79
Net increase (decrease) in net assets as a result of operations	10,999,887.58
Subscriptions / Redemptions	
Subscriptions	26,791,105.30
Redemptions	-113,983,813.56
	-87,192,708.26
Distribution	-1,971,710.56
Net assets at the end of the period	109,228,187.84

Statement of Investments in Securities**Breakdown by Country**

USA	94.01
Total	94.01

Breakdown by Economic Sector

Countries and central governments	94.01
Total	94.01

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD UNITED STATES S B-2025 2%/15-150225	9,500,000	9,285,878.93	8.50
USD US TREASURY N/B 2.25%/17-31.10.2024	9,500,000	9,360,507.86	8.59
USD US TREASURY N/B 2.25%/18-31.12.2024	9,500,000	9,336,718.75	8.55
USD US TREASURY N/B S AR-2024 0.375%/21-150824	9,500,000	9,406,113.31	8.61
USD US TREASURY N/B S. -K-2025- 2.875%/18-30.04.2025	9,500,000	9,303,691.43	8.52
USD US TREASURY N/B S. -U-2025- 1.375%/20-31.01.2025	9,500,000	9,261,386.70	8.48
USD US TREASURY N/B S. -W-2025- 0.5%/20-31.03.2025	9,500,000	9,141,894.56	8.37
Total Bonds		65,116,191.54	59.61
Total securities listed on a stock exchange or other organised markets			
		65,116,191.54	59.61
Money market instruments			
USD TREASURY BILL 0%/23-050924	9,500,000	9,372,606.07	8.58
USD TREASURY BILL 0%/23-130624	9,500,000	9,482,455.69	8.68
USD TREASURY BILL 0%/23-291124	9,500,000	9,267,162.67	8.48
USD WI TREASURY BILL 0%/23-110724	9,500,000	9,445,381.48	8.65
Total money market instruments		37,567,605.91	34.39
Total of Portfolio		102,683,797.45	94.01
Cash at banks and at brokers		6,033,672.01	5.52
Due to banks and to brokers		-165.13	0.00
Other net assets		510,883.51	0.47
Total net assets		109,228,187.84	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
B - Capitalisation	USD	37844835	LU1663962121	0.85%
IB - Capitalisation	USD	38090165	LU1675761842	0.45%
UB - Capitalisation	USD	38090044	LU1675761503	0.50%
BH - Capitalisation	CHF	38090043	LU1675761412	0.85%
UBH - Capitalisation	CHF	38090161	LU1675761685	0.50%
BH - Capitalisation	EUR	38089961	LU1675761339	0.85%
UBH - Capitalisation	EUR	38090163	LU1675761768	0.50%

Credit Suisse (Lux) Capital Allocation Fund -UB- USD was liquidated as at 19.12.2023.

The Board of Directors of the Company has decided to liquidate the Subfund Credit Suisse (Lux) Capital Allocation Fund as of 06.02.2024, the liquidation NAV was calculated as of 09.02.2024.

Fund Performance

		PTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	0.60%	/	6.20%	-14.65%	6.32%
IB - Capitalisation	USD	0.65%	/	6.63%	-14.31%	6.70%
UB - Capitalisation	USD	/	/	/	-14.36%	6.65%
BH - Capitalisation	CHF	0.18%	/	1.61%	-17.05%	5.06%
UBH - Capitalisation	CHF	0.22%	/	1.97%	-16.77%	5.40%
BH - Capitalisation	EUR	0.44%	/	3.61%	-16.78%	5.25%
UBH - Capitalisation	EUR	0.47%	/	3.97%	-16.48%	5.59%

PTD = Performance To Date (01.01.2024 - 06.02.2024)

Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		06.02.2024	30.11.2023	30.11.2022
Total net assets	USD	17,955,608.00*	18,775,289.10	18,723,191.23
Net asset value per share				
B - Capitalisation	USD	112.50	109.36	105.97
IB - Capitalisation	USD	1,150.85	1,117.81	1,078.80
UB - Capitalisation	USD	/	111.48	107.64
BH - Capitalisation	CHF	94.73	92.85	94.02
UBH - Capitalisation	CHF	96.49	94.51	95.37
BH - Capitalisation	EUR	97.99	95.58	95.01
UBH - Capitalisation	EUR	99.95	97.43	96.51

*Last TNA before liquidation.

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	0.000	17,080.372	0.000	17,080.372
IB - Capitalisation	USD	0.000	11,267.000	0.000	11,267.000
UB - Capitalisation	USD	0.000	2,070.000	0.000	2,070.000
BH - Capitalisation	CHF	0.000	8,398.751	0.000	8,398.751
UBH - Capitalisation	CHF	0.000	6,971.000	0.000	6,971.000
BH - Capitalisation	EUR	0.000	18,962.365	0.000	18,962.365
UBH - Capitalisation	EUR	0.000	4,234.872	0.000	4,234.872

Statement of Operations / Changes in Net Assets (in USD)

For the period from
01.12.2023 to 06.02.2024
(liquidation date)

Net assets at the beginning of the period	18,775,289.10
Income	
Interest on investments in securities (net)	70,416.46
Dividends (net)	27,847.77
Bank Interest	5,728.66
	103,992.89
Expenses	
Management fee	19,996.26
Depository fee	2,247.53
Administration expenses	2,158.69
Printing and publication expenses	1,978.00
Audit, control, legal, representative bank and other expenses	34,575.07
"Taxe d'abonnement"	738.32
	61,693.87
Net income (loss)	42,299.02
Realised gain (loss)	
Net realised gain (loss) on sales of investments	27,061.71
Net realised gain (loss) on forward foreign exchange contracts	63,924.04
Net realised gain (loss) on foreign exchange	-51,914.19
	39,071.56
Net realised gain (loss)	81,370.58
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	464,705.75
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-67,706.51
	396,999.24
Net increase (decrease) in net assets as a result of operations	478,369.82
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	-19,253,658.92
	-19,253,658.92
Net assets at the end of the period	0.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	USD	123779338	LU2567397554	0.00%	0.15%
EB - Capitalisation	USD	57847443	LU2250179053	0.80%	1.40%
IB - Capitalisation	USD	122198149	LU2542782037	1.30%	2.01%
UB - Capitalisation	USD	57853254	LU2250179723	0.90%	/
EBH - Capitalisation	CHF	57847447	LU2250179137	0.80%	1.50%
UBH - Capitalisation	CHF	57853256	LU2250179996	0.90%	1.68%
EBH - Capitalisation	EUR	57847788	LU2250179210	0.80%	1.51%
IBH - Capitalisation	EUR	57847439	LU2250178915	1.30%	2.09%
UBH - Capitalisation	EUR	57853260	LU2250180069	0.90%	1.68%

There is no management fee for -DB- shares.

Credit Suisse (Lux) Cat Bond Fund -UB- USD was liquidated as at 28.03.2024.

Fund Performance

		YTD	Since Inception	2023	2022
DB - Capitalisation	USD	4.91%	21.70%	/	/
EB - Capitalisation	USD	4.29%	38.50%	15.18%	-2.04%
IB - Capitalisation	USD	4.11%	24.00%	14.52%	/
UB - Capitalisation	USD	/	/	/	-2.15%
EBH - Capitalisation	CHF	2.65%	12.30%	10.95%	-4.46%
UBH - Capitalisation	CHF	2.51%	10.40%	10.92%	-4.62%
EBH - Capitalisation	EUR	3.59%	18.40%	13.06%	-3.99%
IBH - Capitalisation	EUR	3.39%	13.00%	12.45%	-4.42%
UBH - Capitalisation	EUR	3.55%	16.70%	12.81%	-3.94%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
Counterparty					
USD	1,222,254	NZD	-2,041,500	11.06.2024	-31,996.53
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	8,300	USD	-9,170	11.06.2024	41.79
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	980	USD	-1,055	11.06.2024	9.66
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	350,200	USD	-376,673	11.06.2024	3,677.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	152,600	USD	-164,136	11.06.2024	1,602.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	5,409,717	EUR	-5,032,300	11.06.2024	-55,807.97
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	5,100	USD	-5,541	11.06.2024	-1.60
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	2,420	USD	-2,604	11.06.2024	23.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	9,300	USD	-10,009	11.06.2024	91.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,101,900	USD	-1,185,197	11.06.2024	11,569.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,702,300	USD	-5,187,417	11.06.2024	31,435.51
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	661,800	USD	-730,075	11.06.2024	4,424.22
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	357,800	USD	-388,962	25.06.2024	-99.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	152,600	USD	-165,890	25.06.2024	-42.57
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,101,900	USD	-1,197,868	25.06.2024	-307.43
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	661,800	USD	-727,783	25.06.2024	7,887.13
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	4,702,400	USD	-5,171,240	25.06.2024	56,041.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					28,549.07

Statement of Net Assets (in USD) and Fund Evolution

		31.05.2024		
Assets				
Investments in securities at market value		99,854,339.94		
Cash at banks and at brokers		564,356.05		
Income receivable		1,998,580.61		
Net unrealised gain on forward foreign exchange contracts		28,549.07		
		102,445,825.67		
Liabilities				
Provisions for accrued expenses		30,366.34		
		30,366.34		
Net assets		102,415,459.33		
Fund Evolution				
		31.05.2024	30.11.2023	30.11.2022
Total net assets	USD	102,415,459.33	33,739,529.28	65,372,958.09
Net asset value per share				
DB - Capitalisation	USD	12.17	11.49	/
EB - Capitalisation	USD	13.85	13.15	11.39
IB - Capitalisation	USD	12.40	11.81	10.28
UB - Capitalisation	USD	/	12.97	11.25
EBH - Capitalisation	CHF	11.23	10.86	9.79
UBH - Capitalisation	CHF	11.04	10.68	9.65
EBH - Capitalisation	EUR	11.84	11.33	10.03
IBH - Capitalisation	EUR	11.30	10.84	9.65
UBH - Capitalisation	EUR	11.67	11.17	9.90
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
				Number of shares redeemed
DB - Capitalisation	USD	6,974,356.138	1,240,648.978	7,065,610.061
EB - Capitalisation	USD	155,620.446	161,709.446	4,500.000
IB - Capitalisation	USD	1,000.000	1,000.000	0.000
UB - Capitalisation	USD	0.000	98,000.000	0.000
EBH - Capitalisation	CHF	834,488.280	816,333.043	21,485.259
UBH - Capitalisation	CHF	119,348.589	133,132.000	9,216.589
EBH - Capitalisation	EUR	186,285.000	252,280.000	4,125.000
IBH - Capitalisation	EUR	27,000.000	27,000.000	0.000
UBH - Capitalisation	EUR	61,155.320	66,755.320	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	33,739,529.28
Income	
Interest on investments in securities (net)	2,731,267.41
Dividends (net)	40,265.43
Bank Interest	75,260.03
	2,846,792.87
Expenses	
Management fee	97,752.31
Depository fee	47,113.03
Administration expenses	9,566.78
Printing and publication expenses	4,471.31
Interest and bank charges	1,212.44
Audit, control, legal, representative bank and other expenses	50,208.93
"Taxe d'abonnement"	1,645.13
	211,969.93
Net income (loss)	2,634,822.94
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-155,467.02
Risk premium Cat Bonds	3,420,556.92
Net realised gain (loss) on forward foreign exchange contracts	-594,673.08
Net realised gain (loss) on foreign exchange	181,759.06
	2,852,175.88
Net realised gain (loss)	5,486,998.82
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-803,002.74
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-268,616.08
	-1,071,618.82
Net increase (decrease) in net assets as a result of operations	4,415,380.00
Subscriptions / Redemptions	
Subscriptions	83,171,461.91
Redemptions	-18,910,911.86
	64,260,550.05
Net assets at the end of the period	102,415,459.33

Statement of Investments in Securities

Breakdown by Country

Bermuda	71.02
Cayman Islands	10.44
Singapore	7.12
Ireland	5.74
USA	1.46
Supranational	0.99
Hong Kong	0.73
Total	97.50

Breakdown by Economic Sector

Financial, investment and other div. companies	51.37
Insurance companies	33.04
Real estate	8.13
Investment trusts/funds	1.95
Non-classifiable/non-classified institutions	1.67
Supranational organisations	0.99
Traffic and transportation	0.35
Total	97.50

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Cat Bonds			
USD 3264 RE LTD S 2022-1 144A FRN/21-080125	500,000	392,410.11	0.38
USD ACORN RE LTD 144A FRN/23-070527	1,000,000	998,122.49	0.97
USD ALAMO RE LTD 144A FRN/21-070624	1,750,000	1,744,251.62	1.70
USD ALAMO RE LTD 144A FRN/24-070627	500,000	494,381.88	0.48
USD ALAMO RE LTD 144A FRN/24-070627	1,000,000	987,882.53	0.96
USD ALAMO RE LTD S 2022-1 FRN/22-090625	500,000	490,779.66	0.48
USD ALAMO RE LTD S A 144A FRN/23-070626	250,000	249,234.47	0.24
USD AQUILA RE LTD 2023-1 144A FRN/23-080626	750,000	758,066.80	0.74
USD AQUILA RE LTD 2023-1 FRN/23-080626	500,000	504,154.01	0.49
USD AQUILA RE LTD 2023-1 FRN/23-080626	250,000	250,233.47	0.24
USD ARAGONITE RE LTD 144A FRN/24-070427	500,000	494,619.85	0.48
USD ASHERA RE S A 144A FRN/24-070427	1,000,000	941,375.35	0.92
USD ATLAS CAP RE 2022 FRN/22-060628	250,000	241,556.38	0.24
USD ATLAS CAPITAL DAC S A 144A FRN/23-050626	1,000,000	957,761.30	0.94
USD BALDWIN RE LTD 23-1 144A FRN/23-070627	750,000	746,834.42	0.72
USD BLACK KITE RE LTD 144A FRN/22-090625	750,000	746,816.05	0.73
USD BONANZA RE LTD 144A FRN/23-080126	250,000	249,734.46	0.24
USD BOWLINE RE 2018 144A FRN/22-230525	250,000	241,201.10	0.24
USD CAELUS RE V 2017-1 B 144A FRN 17-050624	75,000	67,345.33	0.07
USD CAELUS RE V 2017-1 C 144A FRN 17-050624	53,925	21,780.31	0.02
USD CAELUS RE VI LTD 144A FRN/20-070624	1,250,000	1,247,245.96	1.22
USD CAPE LOOKOUT RE LTD S A FRN/24-050427	750,000	736,509.11	0.72
USD CLAVEAU RE LTD S 2021-1 144A FRN/21-080725	583,482	356,766.99	0.35
USD EASTON RE PTE LTD 144A FRN/23-080127	250,000	242,221.60	0.24
EUR EIFFEL RE LTD 144A FRN/23-190127	250,000	269,808.14	0.26
USD FIRST COAST RE III PTE 144A FRN/21-070425	1,600,000	1,534,079.95	1.50
USD FIRST COAST RE IV LTD S A FRN/23-070426	250,000	248,472.04	0.24
USD FLOODSMART RE LTD 144A FRN/23-110326	1,250,000	1,242,836.40	1.21
USD FLOODSMART RE LTD S 2022-1 FRN/22-250225	4,000,000	3,884,228.36	3.79
USD FLOODSMART S 2022-1 144A FRN/22-250225	500,000	487,698.79	0.47
USD GATEWAY RE II LTD S 1 144A FRN/23-270426	1,000,000	1,003,376.41	0.98
USD GATEWAY RE LTD 144A FRN/23-240226	1,500,000	1,530,937.44	1.49
USD GATEWAY RE LTD 144A FRN/23-240226	2,750,000	2,766,632.91	2.70
USD HERBIE RE LTD 144A FRN/20-080126	250,000	238,189.60	0.23
USD HERBIE RE LTD 144A FRN/20-080126	186,657	99,955.88	0.10
USD HERBIE RE LTD -144A- FRN/20-26.01.2025	500,000	480,963.31	0.47
USD HERBIE RE LTD S 2021-1 144A FRN/21-060625	433,650	310,496.45	0.30
USD HESTIA S 2022-1 144A FRN/22-220425	1,000,000	949,501.38	0.93
EUR HEXAGON II 144A FRN/21-150126	1,250,000	1,309,147.39	1.28
EUR HEXAGON IV RE LTD 144A FRN/23-070131	250,000	274,561.85	0.27
USD HYPATIA LTD 144A FRN/23-080426	500,000	503,712.75	0.49
USD INTEGRITY RE LTD 144A FRN/23-060625	500,000	509,308.43	0.50
USD INTL BK RECON & DEVELOP 144A FRN/23-310326	1,000,000	1,009,635.32	0.99
USD KILIMANJARO III RE 144A FRN/19-080127	699,300	631,745.79	0.62
USD KILIMANJARO III RE 144A FRN/19-191224	699,300	623,595.27	0.61
USD KILIMANJARO III RE LTD 144a frn/21-210425	1,000,000	941,779.50	0.92
USD KILIMANJARO III RE LTD S 21-200426 144a FRN	750,000	685,110.82	0.67
USD LIGHTNING RE SERIE 23 144A FRN/23-310326	1,500,000	1,494,622.77	1.46
USD LOCKE TAVERN RE LTD 144A FRN/23-090426	250,000	249,374.85	0.24
USD LOWER FERRY RE LTD 144A FRN/23-080726	1,000,000	999,986.60	0.98
USD LOWER FERRY S 2023-1 144A FRN/23-080726	250,000	250,388.06	0.24
USD MANATEE RE III PTE LTD S. -2019-1- -144A-FRN/19-08.06.2026	83,295	5,339.23	0.01
USD MATTERHORN RE LTD 144A FRN/21-071225	2,250,000	1,979,645.74	1.93
USD MATTERHORN RE LTD 144A FRN/22-070624	250,000	245,442.18	0.24
USD MAYFLOWER RE LTD 144A FRN/23-080726	250,000	252,921.61	0.25
USD MERNA REINS II S 2022-1 144A FRN/22-080430	250,000	250,142.18	0.24
USD MERNA REINS S 2022-2 FRN/22-070725	250,000	246,151.10	0.24
USD MERNA REINSURANCE II LTD 144A FRN/21-080724	750,000	747,269.62	0.73
USD MERNA REINSURANCE II LTD FRN/23-070726	750,000	764,877.34	0.75
USD MERNA REINSURANCE II LTF FRN/23-070726	500,000	506,367.48	0.49
USD MONA LISA RE LTD 144A FRN/21-080725	750,000	718,440.93	0.70
USD MONTOYA RE LTD 144A FRN/22-070426	1,000,000	1,044,288.36	1.02
USD MONTOYA RE LTD 144A FRN/24-070427	1,000,000	951,693.95	0.93
USD MYSTIC RE IV LTD 144A FRN/21-080125	2,000,000	1,955,842.94	1.91
USD MYSTIC RE IV LTD 144A FRN/23-080127	500,000	486,796.19	0.48
USD MYSTIC RE IV LTD S 2021-2 144A FRN/21-080125	1,000,000	981,009.75	0.96
USD NAKAMA RE LTD 144A FRN/23-090528	500,000	508,480.81	0.50
USD NAKAMA RE LTD 144A FRN/23-090528	250,000	248,337.56	0.24
USD NORTHSHORE RE II LTD S 2022-1 144A FRN/2	250,000	246,636.14	0.24
USD PURPLE RE LTD 144A FRN/23-050626	500,000	501,386.07	0.49
USD PURPLE RE LTD 2023-1 144A FRN/23-240426	1,500,000	1,516,165.04	1.48
USD QUEEN STREET 23 RE DAC A FRN/23-081225	2,750,000	2,683,081.80	2.62
USD RESIDENTIAL RE 2022 FRN/22-061226	750,000	745,177.67	0.73
USD RESIDENTIAL RE 2022 LTD 144A FRN/22-0612	1,250,000	1,260,842.03	1.23
USD RESIDENTIAL RE 2023 FRN/23-060627	750,000	734,555.51	0.72
USD RESIDENTIAL RE 2023 FRN/23-061224	1,000,000	907,368.80	0.89
USD RESIDENTIAL RE 2023 LTD 144A FRN/23-060627	1,000,000	967,337.65	0.94
USD RESIDENTIAL RE 21 S 2021-II 144A FRN/21-061225	3,250,000	3,061,399.84	2.99
USD RESIDENTIAL RE 21S 2021-II FRN/061225	1,250,000	1,183,801.15	1.16
USD SAKURA RE S 2021-1 144A FRN/21-070425	1,000,000	985,966.15	0.96
USD SANDERS RE II LTD 144A FRN/21-070425	1,000,000	965,561.51	0.94
USD SANDERS RE III LTD S A 144A FRN/22-070426	1,500,000	1,440,017.45	1.41
USD SANDERS RE III LTD S A 144A FRN/23-070427	250,000	245,907.24	0.24
USD SANDERS RE LTD 144A FRN/21-070425	1,000,000	975,363.16	0.95
USD SOLOMON RE 144A FRN/23-080626	500,000	493,961.10	0.48
USD STABILITAS RE LTD 144A FRN/23-050626	1,250,000	1,215,146.44	1.19
USD SUTTER RE LTD 144A FRN/23-190626	500,000	504,518.50	0.49

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse (Lux) Cat Bond Fund

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TAILWIND RE LTD 144A FRN/22-080125	750,000	705,083.33	0.69
USD TAILWIND RE LTD S CL 144A FRN/22-080125	250,000	236,482.93	0.23
USD TAILWIND RE LTD S CL 144A FRN/22-080125	3,250,000	3,074,924.45	3.00
USD TAILWIND S CL 144A FRN/22-080125	750,000	704,809.79	0.69
USD TITANIA RE LTD S 2021-2 FRN/21-271224	250,000	233,986.06	0.23
USD TOMONI RE PTE LTD 144A FRN/24-050428	500,000	496,850.11	0.49
USD TOMONI RE PTE LTD 144A FRN/24-050428	500,000	495,013.19	0.48
USD TORREY PINES RE LTD 2023-1 FRN/23-050626	500,000	502,649.87	0.49
USD TORREY PINES RE LTD 2023-1 FRN/23-050626	500,000	499,136.45	0.49
USD TORREY PINES RE LTD S 2022-1 144A FRN/22	500,000	494,285.41	0.48
NZD TOTARA RE PTE LTD 144A FRN/23-080627	2,000,000	1,237,603.80	1.21
USD UMIGAME 3C7 144A FRN/21-040725	1,500,000	1,485,638.69	1.45
USD UMIGAME RE L S 2021-1 144A FRN/21-070425	1,000,000	986,293.24	0.96
USD UMIGAME RE L S 2021-1 144A FRN/21-070425	500,000	494,720.74	0.48
USD URSA RE III LTD 144A FRN/22-160625	750,000	742,808.24	0.73
USD URSA RE III S 2021-1 144A FRN/21-061224	2,000,000	1,959,433.02	1.91
USD URSA RE LTD 144A FRN/23-061225	750,000	762,957.07	0.74
USD URSA RE LTD 144A FRN/23-061225	1,000,000	1,002,194.94	0.98
USD URSA RE LTD 144A FRN/23-071226	2,000,000	2,007,579.80	1.96
USD VERAISON RE LTD 144A FRN/24-080327	500,000	496,681.39	0.48
USD VERAISON RE LTD FRN/22-090326	750,000	786,808.99	0.77
USD VISTA RE LTD 144A FRN/22-210525	250,000	242,321.44	0.24
USD VITA CAPITAL VI LTD 144A FRN/21-080126	2,000,000	0.00	0.00
USD VITALITY RE XIII LTD 144A FRN/22-060126	250,000	247,678.46	0.24
EUR WINDMILL II RE LTD 144A FRN/20-050724	1,750,000	1,896,130.75	1.85
Total Cat Bonds		93,004,823.09	90.81
Total securities listed on a stock exchange or other organised markets		93,004,823.09	90.81
Securities not listed on a stock exchange			
Cat Bonds			
USD BONANZA S 2022 144A FRN/22-160325	1,000,000	899,225.00	0.88
USD EDEN RE II LTD 144A 0%/20-210325	59,891	15,860.02	0.02
USD EDEN RE II LTD 144A 0%/20-210325	57,593	18,559.38	0.02
USD FISH POND RE LTD S 2024-1 FRN/24-080131	250,000	247,084.41	0.24
USD FOUR LAKES RE LTD 144A FRN/22-070126	250,000	248,753.69	0.24
USD GATEWAY RE LTD 144A FRN/22-120525	750,000	747,271.34	0.73
EUR HEXAGON IV RE LTD 144A FRN/23-080129	1,500,000	1,665,772.01	1.63
USD SAKURA RE LTD S 22-1 144A FRN/22-050126	500,000	514,470.99	0.50
USD SANDERS RE III LTD 144A FRN/24-070428	500,000	492,520.01	0.48
Total Cat Bonds		4,849,516.85	4.74
Total securities not listed on a stock exchange		4,849,516.85	4.74
Investment funds			
Fund Units (Open-End)			
USD GOLDMAN SACHS - USD TREASURY LIQ RES FD	2,000,000	2,000,000.00	1.95
Total Fund Units (Open-End)		2,000,000.00	1.95
Total investment funds		2,000,000.00	1.95
Total of Portfolio		99,854,339.94	97.50
Cash at banks and at brokers		564,356.05	0.55
Other net assets		1,996,763.34	1.95
Total net assets		102,415,459.33	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	22634836	LU0984159805	1.50%	2.11%
IB - Capitalisation	EUR	24027190	LU1048951070	0.60%	1.21%
UB - Capitalisation	EUR	26366653	LU1144420467	1.25%	1.86%
BH - Capitalisation	CHF	22634841	LU0984159987	1.50%	2.19%
UBH - Capitalisation	CHF	26366667	LU1144420541	1.25%	1.94%
BH - Capitalisation	GBP	22634850	LU0984160134	1.50%	2.19%
UBH - Capitalisation	GBP	26366728	LU1144420624	1.25%	1.94%
BH - Capitalisation	USD	22634846	LU0984160050	1.50%	2.19%
UBH - Capitalisation	USD	26367307	LU1144420897	1.25%	1.94%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	EUR	4.43%	/	8.88%	-12.39%	12.81%
IB - Capitalisation	EUR	4.83%	/	9.85%	-11.60%	13.83%
UB - Capitalisation	EUR	4.55%	/	9.14%	-12.18%	13.10%
BH - Capitalisation	CHF	3.41%	/	6.58%	-12.98%	12.47%
UBH - Capitalisation	CHF	3.51%	/	6.85%	-12.75%	12.72%
BH - Capitalisation	GBP	4.92%	/	10.30%	-11.40%	13.29%
UBH - Capitalisation	GBP	5.03%	/	10.57%	-11.18%	13.57%
BH - Capitalisation	USD	5.01%	/	11.30%	-10.73%	13.62%
UBH - Capitalisation	USD	5.12%	/	11.59%	-10.49%	13.88%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In EUR)
EUR	1,290	USD	-1,400	11.06.2024	1.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	155,400	EUR	-143,026	11.06.2024	55.57
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	200	EUR	-203	11.06.2024	1.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	3,923,600	EUR	-4,551,714	11.06.2024	48,100.33
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	13,784	CHF	-13,500	11.06.2024	-11.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	300	EUR	-306	11.06.2024	0.16
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,383	USD	-1,500	11.06.2024	1.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	300	EUR	-306	11.06.2024	0.88
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	16,796,200	EUR	-15,613,755	11.06.2024	-148,979.13
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	237,554	CHF	-234,400	11.06.2024	-1,971.80
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	400	EUR	-404	11.06.2024	4.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	23,500	EUR	-27,563	11.06.2024	-13.17
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	24,000	EUR	-24,249	11.06.2024	276.04
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	12,689	CHF	-12,500	11.06.2024	-84.77
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
CHF	12,938,700	EUR	-13,272,770	11.06.2024	-51,046.09
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	3,522,037	GBP	-3,000,000	14.06.2024	5,448.80
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
EUR	24,654,752	USD	-26,530,000	14.06.2024	231,392.66
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	1,500,000	EUR	-1,739,518	14.06.2024	18,777.67
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	3,947,100	EUR	-4,626,969	25.06.2024	-2,337.62
<i>BNP Paribas S.A. - Paris - France</i>					
USD	16,951,600	EUR	-15,591,994	25.06.2024	5,523.41
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	12,950,700	EUR	-13,097,311	25.06.2024	148,993.23
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					254,133.79

Statement of Net Assets (in EUR) and Fund Evolution

		31.05.2024			
Assets					
Investments in securities at market value		266,192,335.08			
Cash at banks and at brokers		7,055,456.79			
Net unrealised gain on forward foreign exchange contracts		254,133.79			
Other assets		1,940.24			
		273,503,865.90			
Liabilities					
Due to banks and to brokers		228,123.15			
Provisions for accrued expenses		397,871.09			
		625,994.24			
Net assets		272,877,871.66			
Fund Evolution					
		31.05.2024	30.11.2023	30.11.2022	
Total net assets	EUR	272,877,871.66	271,503,784.84	317,499,581.94	
Net asset value per share					
B - Capitalisation	EUR	150.79	140.49	136.95	
IB - Capitalisation	EUR	1,608.82	1,492.23	1,441.56	
UB - Capitalisation	EUR	132.92	123.69	120.27	
BH - Capitalisation	CHF	138.63	130.78	130.08	
UBH - Capitalisation	CHF	122.87	115.77	114.86	
BH - Capitalisation	GBP	161.21	149.38	143.68	
UBH - Capitalisation	GBP	142.24	131.64	126.30	
BH - Capitalisation	USD	174.05	161.03	153.53	
UBH - Capitalisation	USD	153.90	142.20	135.24	
Number of shares outstanding					
		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	1,038,419.269	1,093,596.605	5,703.750	60,881.086
IB - Capitalisation	EUR	5,839.601	5,839.601	0.000	0.000
UB - Capitalisation	EUR	304,172.365	323,946.615	6,891.018	26,665.268
BH - Capitalisation	CHF	154,049.267	163,141.952	589.487	9,682.172
UBH - Capitalisation	CHF	34,064.047	35,727.654	0.000	1,663.607
BH - Capitalisation	GBP	22,877.811	24,471.711	52.936	1,646.836
UBH - Capitalisation	GBP	29,433.668	33,393.188	2,580.637	6,540.157
BH - Capitalisation	USD	167,499.952	171,756.471	2,309.894	6,566.413
UBH - Capitalisation	USD	30,319.557	57,849.157	0.000	27,529.600

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	271,503,784.84
Income	
Dividends (net)	394,141.24
Bank Interest	92,212.97
Securities lending income	11,618.11
	497,972.32
Expenses	
Management fee	1,958,998.55
Depository fee	86,298.07
Administration expenses	82,841.56
Printing and publication expenses	4,973.94
Audit, control, legal, representative bank and other expenses	107,211.25
"Taxe d'abonnement"	19,742.20
	2,260,065.57
Net income (loss)	-1,762,093.25
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,856,523.54
Net realised gain (loss) on forward foreign exchange contracts	-751,462.11
Net realised gain (loss) on foreign exchange	175,830.46
	1,280,891.89
Net realised gain (loss)	-481,201.36
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	19,693,665.81
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-264,675.19
	19,428,990.62
Net increase (decrease) in net assets as a result of operations	18,947,789.26
Subscriptions / Redemptions	
Subscriptions	2,604,993.53
Redemptions	-20,178,695.97
	-17,573,702.44
Net assets at the end of the period	272,877,871.66

Statement of Investments in Securities

Breakdown by Country

Luxembourg	72.13
Ireland	25.42
Total	97.55

Breakdown by Economic Sector

Investment trusts/funds	97.55
Total	97.55

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Investment funds			
Fund Units (Open-End)			
EUR BLACKROCK GLOB FD - EUR SHORT DUR BD I2	609,000	9,957,150.00	3.65
EUR BLACKROCK GLOBAL - EURO BOND FD I2	1,012,000	13,702,480.00	5.02
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND - EB- USD	17,200	13,591,897.57	4.98
EUR CREDIT SUISSE (LUX) CORP SHORT DURA EUR BD FD EB	12,700	13,523,849.00	4.96
EUR CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND EBH EUR	6,900	7,367,544.00	2.70
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - OBX USD - USD	8,500	7,634,262.16	2.80
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE - OBX - JPY	8,100	9,347,329.90	3.43
USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND - EA- USD	7,460	6,938,157.33	2.54
EUR CSIF (LUX) BOND AGGREGATE EUR OBX EUR	20,200	17,656,012.00	6.47
USD CSIF (LUX) EQUITY EMERGING MKRKS OBX USD	4,200	4,363,109.80	1.60
EUR CSIF (LUX) EQUITY EMU OBX EUR	3,900	5,804,799.00	2.13
EUR DB X-TRACKERS - DJ EURO STOXX 50 ETF -IC-	306,000	25,691,760.00	9.42
EUR FIDELITY EUROPEAN DYNAMIC GROWTH FUND Y	150,000	4,878,000.00	1.79
USD FIDELITY FUNDS SICAV EMER ASIA FUND	284,000	10,799,115.70	3.96
USD INVESCO EOCQ NASDAQ 100 UCITS ETF	42,000	17,316,875.46	6.35
EUR ISHARES CORE EUR GOVT BOND UCI	68,000	7,422,138.80	2.72
USD ISHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF USD CAP	22,800	9,661,170.27	3.54
EUR ISHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF	25,000	1,470,432.50	0.54
EUR JUPITER GLOBAL FD - EUROPEAN GROWTH I	46,000	3,119,720.00	1.14
USD NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND -I- USD	2,000	697,515.84	0.26
EUR PAN EUROPEAN PROPERTY EQUITIES FD G2 EUR	180,000	7,506,000.00	2.75
EUR PICTET SICAV SHORT TERM MONEY MARKET EUR -I-	5,000	717,630.00	0.26
USD REYL GLOBAL FUND - EMERGING MKTS EQU IP	40,100	9,568,445.10	3.51
USD ROBECO CAP GROW HIGH YIELD USD IH	15,000	4,862,288.14	1.78
EUR SCHRODER INTERNATIONAL SELECTION FUND SICAV - EURO CORPORATE BOND -C-	600,000	15,090,300.00	5.53
GBP SPDR FTSE UK ALL SHARES ETF GBP	82,700	6,560,520.73	2.40
CHF SSGA STATE STREET SWITZERLAND IDX EQ I	175,000	2,945,552.42	1.08
EUR STATE STREET GLOBAL ADVISORS LUXEMBOURG	120,000	1,760,326.00	0.65
USD VANGUARD FUND PLC - S&P 50 EXCHANGE TRADED FUND	288,000	26,237,951.36	9.62
Total Fund Units (Open-End)		266,192,335.08	97.55
Total investment funds		266,192,335.08	97.55
Total of Portfolio		266,192,335.08	97.55
Cash at banks and at brokers		7,055,456.79	2.59
Due to banks and to brokers		-228,123.15	-0.08
Other net liabilities		-141,797.06	-0.06
Total net assets		272,877,871.66	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	22635922	LU0984160217	1.30%	1.91%
IB - Capitalisation	EUR	24027192	LU1048951153	0.60%	1.20%
UB - Capitalisation	EUR	26368451	LU1144420970	1.05%	1.65%
BH - Capitalisation	CHF	22635925	LU0984160308	1.30%	1.99%
UBH - Capitalisation	CHF	26368560	LU1144421192	1.05%	1.74%
BH - Capitalisation	GBP	22635938	LU0984160563	1.30%	1.99%
UBH - Capitalisation	GBP	26369262	LU1144421275	1.05%	1.73%
BH - Capitalisation	USD	22635930	LU0984160480	1.30%	1.99%
UBH - Capitalisation	USD	26369836	LU1144421358	1.05%	1.74%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	EUR	2.68%	/	6.81%	-12.06%	7.72%
IB - Capitalisation	EUR	2.98%	/	7.56%	-11.44%	8.49%
UB - Capitalisation	EUR	2.79%	/	7.07%	-11.83%	8.00%
BH - Capitalisation	CHF	1.65%	/	4.54%	-12.56%	7.39%
UBH - Capitalisation	CHF	1.76%	/	4.80%	-12.35%	7.64%
BH - Capitalisation	GBP	3.16%	/	8.20%	-11.04%	8.24%
UBH - Capitalisation	GBP	3.27%	/	8.47%	-10.82%	8.52%
BH - Capitalisation	USD	3.25%	/	9.10%	-10.28%	8.49%
UBH - Capitalisation	USD	3.35%	/	9.38%	-10.05%	8.76%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
Counterparty					
USD	15,928,900	EUR	-14,807,512	11.06.2024	-141,286.35
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	10,492	CHF	-10,400	11.06.2024	-135.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	106,751	CHF	-105,800	11.06.2024	-1,362.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,328	CHF	-1,300	11.06.2024	-0.69
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	40,437	USD	-43,800	11.06.2024	108.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	80,668	USD	-87,500	11.06.2024	104.48
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	2,291,600	EUR	-2,658,453	11.06.2024	28,093.26
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	10,000	EUR	-10,134	11.06.2024	85.01
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	21,834	CHF	-21,600	11.06.2024	-238.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	338,900	EUR	-311,914	11.06.2024	121.20
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	53,600	EUR	-62,868	11.06.2024	-30.03
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	363,100	EUR	-366,866	11.06.2024	4,176.29
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	17,259,200	EUR	-17,704,823	11.06.2024	-68,091.44
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	1,650,000	EUR	-1,913,469	14.06.2024	20,655.45
<i>UBS AG London Branch - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
EUR	38,362,162	USD	-41,280,000	14.06.2024	360,041.06
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	3,991,642	GBP	-3,400,000	14.06.2024	6,175.30
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	16,267,800	EUR	-14,963,038	25.06.2024	5,300.60
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	17,622,400	EUR	-17,821,898	25.06.2024	202,739.49
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,345,200	EUR	-2,749,150	25.06.2024	-1,388.91
<i>BNP Paribas S.A. - Paris - France</i>					
Net unrealised gain on forward foreign exchange contracts					415,067.30

Statement of Net Assets (in EUR) and Fund Evolution

		31.05.2024			
Assets					
Investments in securities at market value		296,537,300.84			
Cash at banks and at brokers		9,863,285.09			
Net unrealised gain on forward foreign exchange contracts		415,067.30			
		306,815,653.23			
Liabilities					
Provisions for accrued expenses		391,381.70			
Other liabilities		82.61			
		391,464.31			
Net assets		306,424,188.92			
Fund Evolution					
		31.05.2024	30.11.2023	30.11.2022	
Total net assets	EUR	306,424,188.92	317,660,275.63	406,819,709.63	
Net asset value per share					
B - Capitalisation	EUR	130.32	123.69	121.68	
IB - Capitalisation	EUR	1,331.09	1,258.91	1,229.87	
UB - Capitalisation	EUR	117.28	111.17	109.10	
BH - Capitalisation	CHF	119.63	114.98	115.45	
UBH - Capitalisation	CHF	108.50	104.15	104.31	
BH - Capitalisation	GBP	140.08	132.23	128.37	
UBH - Capitalisation	GBP	126.01	118.80	115.04	
BH - Capitalisation	USD	151.17	142.48	137.16	
UBH - Capitalisation	USD	136.19	128.20	123.10	
Number of shares outstanding					
		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	EUR	1,360,317.789	1,554,185.499	4,150.707	198,018.417
IB - Capitalisation	EUR	9,630.130	4,704.000	4,926.130	0.000
UB - Capitalisation	EUR	387,046.500	407,305.612	3,251.641	23,510.753
BH - Capitalisation	CHF	208,417.131	224,911.066	83.291	16,577.226
UBH - Capitalisation	CHF	92,199.855	98,335.097	2,225.509	8,360.751
BH - Capitalisation	GBP	29,100.304	32,127.928	0.000	3,027.624
UBH - Capitalisation	GBP	4,772.643	8,130.968	0.000	3,358.325
BH - Capitalisation	USD	173,472.821	189,989.685	0.000	16,516.864
UBH - Capitalisation	USD	44,788.152	45,227.023	0.000	438.871

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	317,660,275.63
Income	
Dividends (net)	443,446.23
Bank Interest	97,555.69
Securities lending income	15,187.34
	556,189.26
Expenses	
Management fee	1,936,295.79
Depository fee	98,531.38
Administration expenses	94,584.99
Printing and publication expenses	5,013.99
Audit, control, legal, representative bank and other expenses	116,133.93
"Taxe d'abonnement"	17,277.90
	2,267,837.98
Net income (loss)	-1,711,648.72
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,625,743.61
Net realised gain (loss) on forward foreign exchange contracts	-1,285,211.83
Net realised gain (loss) on foreign exchange	340,791.13
	681,322.91
Net realised gain (loss)	-1,030,325.81
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	17,101,909.32
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-542,714.51
	16,559,194.81
Net increase (decrease) in net assets as a result of operations	15,528,869.00
Subscriptions / Redemptions	
Subscriptions	7,560,046.04
Redemptions	-34,325,001.75
	-26,764,955.71
Net assets at the end of the period	306,424,188.92

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	78.20
Ireland	18.57
Total	96.77

Breakdown by Economic Sector

Investment trusts/funds	96.77
Total	96.77

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Investment funds			
Fund Units (Open-End)			
EUR BLACKROCK GLOB FD - EUR SHORT DUR BD I2	1,531,738	25,043,916.30	8.17
EUR BLACKROCK GLOBAL - EURO BOND FD I2	2,041,000	27,635,140.00	9.02
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND - EB- USD	19,170	15,148,643.98	4.94
EUR CREDIT SUISSE (LUX) CORP SHORT DURA EUR BD FD EB	20,900	22,255,783.00	7.26
EUR CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND EBH EUR	9,450	10,090,332.00	3.29
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - OBX USD- USD	18,600	16,705,561.90	5.45
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE - OBX- JPY	4,200	4,846,763.65	1.58
USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND - EA- USD	8,320	7,737,998.53	2.53
EUR CSIF (LUX) BOND AGGREGATE EUR OBX EUR	22,200	19,404,132.00	6.33
USD CSIF (LUX) EQUITY EMERGING MKRKS OBX USD	6,126	6,363,907.30	2.08
EUR CSIF (LUX) EQUITY EMU OBX EUR	2,700	4,018,707.00	1.31
EUR DB X-TRACKERS - DJ EURO STOXX 50 ETF -IC-	200,700	16,850,772.00	5.50
EUR FIDELITY EUROPEAN DYNAMIC GROWTH FUND Y	100,000	3,252,000.00	1.06
USD FIDELITY FUNDS SICAV EMER ASIA FUND	160,000	6,084,008.84	1.99
USD INVESCO EOCQ NASDAQ 100 UCITS ETF	30,100	12,410,427.41	4.05
EUR ISHARES CORE EUR GOVT BOND UCI	128,000	13,971,084.80	4.56
USD ISHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF USD CAP	12,800	5,423,814.89	1.77
EUR ISHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF	17,100	1,005,775.83	0.33
EUR JUPITER GLOBAL FD - EUROPEAN GROWTH I	33,901	2,299,165.82	0.75
USD NOMURA FUNDS IRELAND - US HIGH YIELD BOND FUND -I- USD	5,500	1,918,168.57	0.63
EUR PAN EUROPEAN PROPERTY EQUITIES FD G2 EUR	215,000	8,965,500.00	2.93
EUR PICTET SICAV SHORT TERM MONEY MARKET EUR -I-	10,000	1,435,260.00	0.47
USD REYL GLOBAL FUND - EMERGING MKTS EQU IP	25,700	6,132,394.99	2.00
USD ROBECO CAP GROW HIGH YIELD USD IH	25,000	8,103,813.56	2.64
EUR SCHRODER INTERNATIONAL SELECTION FUND SICAV - EURO CORPORATE BOND -C-	916,000	23,037,858.00	7.52
GBP SPDR FTSE UK ALL SHARES ETF GBP	57,500	4,561,426.14	1.49
CHF SSGA STATE STREET SWITZERLAND IDX EQ I	111,000	1,868,327.16	0.61
EUR STATE STREET GLOBAL ADVISORS LUXEMBOURG	160,000	2,347,104.00	0.77
USD VANGUARD FUND PLC - S&P 500 EXCHANGE TRADED FUND	193,400	17,619,513.17	5.75
Total Fund Units (Open-End)		296,537,300.84	96.77
Total investment funds		296,537,300.84	96.77
Total of Portfolio		296,537,300.84	96.77
Cash at banks and at brokers		9,863,285.09	3.22
Other net assets		23,602.99	0.01
Total net assets		306,424,188.92	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	25142035	LU1097743329	1.10%	1.35%
B - Capitalisation	USD	25142036	LU1097743592	1.10%	1.35%
IA - Distribution	USD	25142037	LU1097743758	0.50%	0.75%
IB - Capitalisation	USD	56652757	LU1577415604	0.50%	0.75%
UA - Distribution	USD	26358924	LU1144419535	0.90%	1.15%
UB - Capitalisation	USD	27227823	LU1195447187	0.90%	1.15%
AH - Distribution	CHF	25407883	LU1109643400	1.10%	1.43%
BH - Capitalisation	CHF	25508532	LU1114186320	1.10%	1.43%
IAH - Distribution	CHF	49002215	LU2029718652	0.50%	0.83%
UAH - Distribution	CHF	26362606	LU1144419618	0.90%	1.23%
UBH - Capitalisation	CHF	27227824	LU1195451379	0.90%	1.23%
AH - Distribution	EUR	25407890	LU1109644804	1.10%	1.43%
BH - Capitalisation	EUR	25508534	LU1114186759	1.10%	1.43%
UAH - Distribution	EUR	26362608	LU1144419709	0.90%	1.23%
UBH - Capitalisation	EUR	26362609	LU1144419881	0.90%	1.23%

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	3.17%	/	9.52%	-6.33%	6.73%
B - Capitalisation	USD	3.17%	/	9.53%	-6.33%	6.72%
IA - Distribution	USD	3.43%	/	10.18%	-5.77%	7.37%
IB - Capitalisation	USD	3.43%	55.35%	10.18%	-5.77%	/
UA - Distribution	USD	3.26%	/	9.75%	-6.15%	6.94%
UB - Capitalisation	USD	3.26%	/	9.74%	-6.15%	6.94%
AH - Distribution	CHF	1.39%	/	4.86%	-8.98%	5.44%
BH - Capitalisation	CHF	1.38%	/	4.87%	-8.93%	5.47%
IAH - Distribution	CHF	1.64%	/	5.50%	-8.44%	6.04%
UAH - Distribution	CHF	1.47%	/	5.07%	-8.79%	5.62%
UBH - Capitalisation	CHF	1.47%	/	5.08%	-8.75%	5.68%
AH - Distribution	EUR	2.40%	/	6.95%	-8.61%	5.61%
BH - Capitalisation	EUR	2.43%	/	6.95%	-8.57%	5.70%
UAH - Distribution	EUR	2.50%	/	7.17%	-8.46%	5.81%
UBH - Capitalisation	EUR	2.49%	/	7.17%	-8.39%	5.96%

Distribution

		Ex-Date	Amount
A - Distribution	USD	14.12.2023	1.45
A - Distribution	USD	15.03.2024	1.50
IA - Distribution	USD	14.12.2023	16.40
IA - Distribution	USD	15.03.2024	17.20
UA - Distribution	USD	14.12.2023	1.50
UA - Distribution	USD	15.03.2024	1.55
AH - Distribution	CHF	14.12.2023	1.20
AH - Distribution	CHF	15.03.2024	1.20
IAH - Distribution	CHF	14.12.2023	15.45
IAH - Distribution	CHF	15.03.2024	15.50
UAH - Distribution	CHF	14.12.2023	1.25
UAH - Distribution	CHF	15.03.2024	1.25
AH - Distribution	EUR	14.12.2023	1.20
AH - Distribution	EUR	15.03.2024	1.25
UAH - Distribution	EUR	14.12.2023	1.30
UAH - Distribution	EUR	15.03.2024	1.30

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
CHF	700	USD	-770	11.06.2024	6.87
Credit Suisse (Schweiz) AG - Zurich - Switzerland					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	101,798	EUR	-93,700	11.06.2024	30.72
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	2,666,400	USD	-2,897,004	11.06.2024	-1,043.10
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	5,925,537	EUR	-5,452,500	11.06.2024	3,607.92
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	10,041,100	USD	-10,800,137	11.06.2024	105,441.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	650	EUR	-600	11.06.2024	-1.76
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	36,699	CHF	-33,300	11.06.2024	-258.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	21,212	CHF	-19,200	11.06.2024	-96.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	16,716,100	USD	-18,441,241	11.06.2024	111,139.06
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	23,495	CHF	-21,200	11.06.2024	-34.20
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	19,900	USD	-21,579	11.06.2024	34.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	200	USD	-219	11.06.2024	2.72
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	22,600	USD	-25,051	11.06.2024	31.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	7,255,000	USD	-7,887,415	25.06.2024	-2,579.15
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
CHF	16,241,000	USD	-17,859,224	25.06.2024	194,596.10
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	550,000	USD	-599,187	23.08.2024	254.65
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	5,706,048	AUD	-8,665,000	23.08.2024	-69,168.86
<i>BNP Paribas S.A. - Paris - France</i>					
USD	19,217,204	GBP	-15,395,438	23.08.2024	-392,915.54
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,877,094	MXN	-32,250,000	23.08.2024	10,716.75
<i>BNP Paribas S.A. - Paris - France</i>					
USD	901,703	SGD	-1,217,000	23.08.2024	-2,164.70
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	670,695	PLN	-2,700,000	23.08.2024	-14,327.89
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	6,533,674	CAD	-8,970,000	23.08.2024	-57,051.37
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,306,990	SEK	-14,200,000	23.08.2024	-48,690.20
<i>BNP Paribas S.A. - Paris - France</i>					
USD	4,631,912	NOK	-50,580,000	23.08.2024	-194,023.82
<i>BNP Paribas S.A. - Paris - France</i>					
USD	320,246	NZD	-535,000	23.08.2024	-8,388.23
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	21,855,769	EUR	-20,245,000	23.08.2024	-208,310.94
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,988,176	CHF	-1,785,000	23.08.2024	-9,402.04
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	6,329,333	JPY	-968,000,000	23.08.2024	89,980.32
<i>BNP Paribas S.A. - Paris - France</i>					
USD	8,295,806	HKD	-64,660,000	23.08.2024	13,480.82
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,281,383	ZAR	-42,770,000	23.08.2024	26,107.90
<i>Goldman Sachs International - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	420,967	CZK	-9,800,000	23.08.2024	-10,146.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-463,172.24

Statement of Net Assets (in USD) and Fund Evolution

		31.05.2024		
Assets				
Investments in securities at market value		192,211,602.94		
Cash at banks and at brokers		2,069,875.26		
Income receivable		2,276,946.42		
Other assets		405.61		
		196,558,830.23		
Liabilities				
Provisions for accrued expenses		223,547.88		
Net unrealised loss on forward foreign exchange contracts		463,172.24		
		686,720.12		
Net assets		195,872,110.11		
Fund Evolution				
		31.05.2024	30.11.2023	30.11.2022
Total net assets	USD	195,872,110.11	221,817,971.82	271,963,986.05
Net asset value per share				
A - Distribution	USD	119.17	114.28	114.14
B - Capitalisation	USD	197.04	184.24	174.59
IA - Distribution	USD	1,404.88	1,342.11	1,330.44
IB - Capitalisation	USD	1,377.67	1,284.28	1,209.76
UA - Distribution	USD	124.92	119.63	119.23
UB - Capitalisation	USD	199.12	186.00	175.91
AH - Distribution	CHF	92.24	90.46	94.48
BH - Capitalisation	CHF	153.37	146.54	145.02
IAH - Distribution	CHF	1,241.21	1,212.48	1,256.64
UAH - Distribution	CHF	96.61	94.65	98.67
UBH - Capitalisation	CHF	155.05	148.00	146.17
AH - Distribution	EUR	97.96	94.83	97.08
BH - Capitalisation	EUR	162.17	153.03	148.64
UAH - Distribution	EUR	103.22	99.84	102.09
UBH - Capitalisation	EUR	166.06	156.57	151.77
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
				Number of shares redeemed
A - Distribution	USD	177,988.878	209,063.824	501.234
B - Capitalisation	USD	241,726.062	268,990.573	1,776.583
IA - Distribution	USD	8,902.535	12,333.665	493.196
IB - Capitalisation	USD	11,767.281	12,329.162	0.000
UA - Distribution	USD	103,310.212	138,778.044	1,507.476
UB - Capitalisation	USD	164,983.169	174,725.331	227.143
AH - Distribution	CHF	50,494.163	55,283.367	5,810.000
BH - Capitalisation	CHF	1,794.754	2,084.706	31.633
IAH - Distribution	CHF	1,714.179	1,779.179	0.000
UAH - Distribution	CHF	252,671.090	301,280.026	5,340.237
UBH - Capitalisation	CHF	10,859.097	11,229.012	575.000
AH - Distribution	EUR	71,878.465	88,845.148	290.795
BH - Capitalisation	EUR	8,648.400	45,044.257	0.000
UAH - Distribution	EUR	51,366.456	55,447.977	593.796
UBH - Capitalisation	EUR	4,877.810	4,890.451	187.359

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	221,817,971.82
Income	
Interest on investments in securities (net)	3,057,430.43
Dividends (net)	3,718,704.63
Bank Interest	30,668.25
Securities lending income	50,717.66
	6,857,520.97
Expenses	
Management fee	973,599.80
Depositary fee	65,645.33
Administration expenses	63,027.23
Printing and publication expenses	8,719.71
Interest and bank charges	101.07
Audit, control, legal, representative bank and other expenses	104,936.24
"Taxe d'abonnement"	49,647.35
	1,265,676.73
Net income (loss)	5,591,844.24
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-2,123,768.85
Net realised gain (loss) on forward foreign exchange contracts	-2,279,450.83
Net realised gain (loss) on foreign exchange	401,420.52
	-4,001,799.16
Net realised gain (loss)	1,590,045.08
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	10,154,488.08
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	83,126.93
	10,237,615.01
Net increase (decrease) in net assets as a result of operations	11,827,660.09
Subscriptions / Redemptions	
Subscriptions	2,718,250.28
Redemptions	-37,759,763.72
	-35,041,513.44
Distribution	-2,732,008.36
Net assets at the end of the period	195,872,110.11

Statement of Investments in Securities

Breakdown by Country

USA	26.14
United Kingdom	7.69
Luxembourg	4.28
Canada	4.27
Australia	3.67
Netherlands	3.39
Japan	3.29
France	3.00
Ireland	2.61
Germany	1.93
People's Republic of China	1.85
Cayman Islands	1.84
Spain	1.76
Belgium	1.41
Bermuda	1.38
South Korea	1.35
Italy	1.33
Switzerland	1.27
Norway	1.18
Hong Kong	1.12
Brazil	1.11
Singapore	1.11
Malaysia	1.02
Supranational	1.00
Guernsey	0.99
Panama	0.98
Sweden	0.96
Peru	0.91
Finland	0.90
Colombia	0.86
Mexico	0.86
South Africa	0.85
Philippines	0.81
Thailand	0.80
Jersey	0.63
Oman	0.61
Uruguay	0.60
Costa Rica	0.49
Bahrain	0.47
Mauritius	0.46
Austria	0.45
Indonesia	0.45
Qatar	0.45
New Zealand	0.43
Poland	0.43
Czech Republic	0.41
Taiwan	0.40
Hungary	0.38
United Arab Emirates	0.37
Argentina	0.29
Denmark	0.29
Greece	0.26
Virgin Islands (UK)	0.26
Bahamas	0.25
Chile	0.25
Dominican Republic	0.25
Romania	0.18
Jamaica	0.17
Paraguay	0.15
Slovenia	0.15
Trinidad and Tobago	0.15
Guatemala	0.11
India	0.10
Ivory Coast	0.10
Morocco	0.10
Papua New Guinea	0.10
Cameroon	0.07
Russia	0.00
Total	98.13

Breakdown by Economic Sector

Financial, investment and other div. companies	12.63
Countries and central governments	10.31

Investment trusts/funds	7.76
Banks and other credit institutions	6.61
Telecommunication	5.90
Energy and water supply	4.87
Petroleum	4.60
Insurance companies	4.35
Pharmaceuticals, cosmetics and medical products	4.05
Traffic and transportation	3.86
Tobacco and alcoholic beverages	3.00
Real estate	3.00
Retailing, department stores	3.00
Vehicles	2.08
Electronics and semiconductors	1.99
Internet, software and IT services	1.89
Chemicals	1.74
Electrical appliances and components	1.69
Supranational organisations	1.58
Computer hardware and networking	1.58
Food and soft drinks	1.54
Mining, coal and steel industry	1.38
Building materials and building industry	1.21
Mechanical engineering and industrial equipment	1.14
Forestry, paper and forest products	1.01
Cantons, federal states, provinces	0.80
Non-ferrous metals	0.79
Miscellaneous services	0.64
Graphics publishing and printing media	0.51
Miscellaneous consumer goods	0.47
Miscellaneous trading companies	0.38
Rubber and tires	0.36
Healthcare and social services	0.36
Lodging and catering industry, leisure facilities	0.28
Aeronautic and astronautic industry	0.25
Agriculture and fishery	0.20
Biotechnology	0.13
Packaging industries	0.11
Precious metals and precious stones	0.10
Total	98.13

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		
Securities listed on a stock exchange or other organised markets				GBP	DIVERSIFIED ENERGY COMPANY PLC	15,000	224,402.74	0.11	
USD	1ST INTERSTATE BANCSYSTEM A	7,500	199,050.00	0.10	PHP	DMCI HOLDINGS	1,000,000	203,349.16	0.10
USD	3M	3,500	350,490.00	0.18	EUR	ENAV	14,550	284,306.17	0.15
USD	ABBVIE	1,800	290,232.00	0.15	CAD	ENBRIDGE	8,050	294,275.14	0.15
EUR	ABN AMRO GROUP GDR	17,100	290,522.84	0.15	EUR	ENDESA	14,550	289,057.28	0.15
EUR	ACEA	16,150	304,889.13	0.16	EUR	ENEL	40,850	295,172.03	0.15
JPY	ACTIVIA PROPERTIES	100	234,815.00	0.12	EUR	ENGIE	14,550	245,382.78	0.13
EUR	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	6,900	308,015.12	0.16	EUR	ENI	18,600	292,705.55	0.15
USD	ADVANCED MICRO DEVICES	1,500	250,350.00	0.13	CAD	EVERTZ TECHNOLOGIES REG	20,000	215,975.56	0.11
EUR	AGEAS	5,800	287,749.14	0.15	EUR	EVONIK INDUSTRIES REG	9,700	212,396.55	0.11
USD	AGNC INVESTMENT	17,000	163,030.00	0.08	ZAR	EXXARO RESOURCES	30,000	289,092.86	0.15
HKD	AGRICULTURAL BANK OF CHINA -H-	808,000	337,726.60	0.17	EUR	FAES FARMA	74,500	307,737.75	0.16
EUR	AKELIUS RESIDENTIAL PROPERTY A D	100,000	182,163.68	0.09	USD	FORD MOTOR	23,300	282,629.00	0.14
NOK	AKER BP ASA	9,700	248,373.34	0.13	AUD	FORTESCUE METALS GROUP	12,000	197,441.07	0.10
CAD	ALGONQUIN POWER & UTILITIES	30,000	188,611.81	0.10	USD	FRANKLIN RESOURCES	10,000	236,000.00	0.12
EUR	ALLIANZ SE REG RESTRICTED	950	276,703.16	0.14	EUR	FREENET (REG. SHARES)	7,250	188,736.99	0.10
USD	ALPHABET C	1,500	260,940.00	0.13	USD	GAMING AND LEISURE PROPERTIES	3,600	161,640.00	0.08
USD	ALTRIA GROUP	7,500	346,875.00	0.18	RUB	GAZPROM PJSC	125,000	0.00	0.00
USD	AMAZON.COM	1,620	285,832.80	0.15	USD	GILEAD SCIENCES	4,000	267,080.00	0.13
USD	AMCOR PLC	21,000	213,570.00	0.11	PHP	GLOBE TELECOM	7,000	235,645.79	0.12
AUD	AMPOL LTD	12,600	290,942.26	0.15	CAD	GREAT WEST LIFE CO	9,400	281,906.80	0.14
USD	ANNUALY CAPITAL MANAGEMENT INC	8,500	167,450.00	0.09	EUR	GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	16,450	261,621.46	0.13
GBP	ANTOFAGASTA	10,000	280,487.52	0.14	KRW	GS HOLDINGS	8,000	251,923.00	0.13
AUD	APA GROUP (STAPLED SECURITY)	35,000	191,801.42	0.10	GBP	GSK PLC	14,000	314,876.84	0.16
USD	APPLE	1,500	288,375.00	0.15	CAD	H&R REAL ESTATE INVEST TRUST	30,000	202,477.09	0.10
USD	ARES CAPITAL	13,900	299,823.00	0.15	MVY	HAP SENG CONSOLIDATED	200,000	195,454.31	0.10
USD	ARTISAN PARTNERS ASSET MANAGMNT A	6,500	286,195.00	0.15	EUR	HAPAG-LLOYD	1,450	274,054.29	0.14
TWD	ASE INDUSTRIAL HOLDING CO LTD	55,000	266,561.53	0.14	AUD	HARVEY NORMAN HOLDINGS	100,000	296,613.84	0.15
EUR	ASML HOLDING	320	302,508.95	0.15	USD	HASBRO	4,530	270,803.40	0.14
EUR	ASR NEDERLAND	6,000	289,203.84	0.15	JPY	HASEKO	25,300	285,449.13	0.15
JPY	ASTELLAS PHARMA	17,500	172,444.25	0.09	USD	HEALTHPEAK PROPERTIES INC	9,000	179,100.00	0.09
USD	AT&T	16,900	307,914.00	0.16	EUR	HELLENIC PETROLEUM	26,650	241,720.51	0.12
AUD	ATLAS ARTERIA LTD STAPLED	55,000	194,594.64	0.10	HKD	HENGAN INTERNATIONAL GROUP	85,000	295,524.84	0.15
AUD	AURIZON HOLDINGS	120,000	293,687.60	0.15	USD	HEWLETT-PACKARD	16,650	293,872.50	0.15
NOK	AUSTEVOLL SEAFOOD	24,200	197,027.76	0.10	GBP	HICL INFRASTRUCTURE PLC	255,000	403,886.74	0.21
EUR	AXA	8,000	287,032.64	0.15	HKD	HKT (STAPLED SECURITY)	252,000	292,799.67	0.15
EUR	AZIMUT HOLDING	9,840	261,075.51	0.13	USD	HP	9,300	339,450.00	0.17
USD	B&G FOODS A	20,000	190,800.00	0.10	GBP	HSBC HOLDINGS	37,000	328,064.72	0.17
MXN	BANAMEX FINANCIERO S 13	200,000	247,574.21	0.13	USD	HUNTINGTON BANCSHARES	17,500	243,600.00	0.12
HKD	BANK OF CHINA -H-	786,000	371,732.41	0.19	USD	HUTCHINSON PORT HOLDINGS TRUST	2,000,000	248,000.00	0.13
CAD	BANK OF MONTREAL	2,000	178,341.24	0.09	USD	IBM	1,750	291,987.50	0.15
CAD	BANK OF NOVA SCOTIA	4,500	212,997.10	0.11	GBP	IG GROUP HOLDINGS	34,600	356,829.01	0.18
USD	BANK OF NT BUTTERFIELD & SON L	8,000	272,560.00	0.14	CAD	IGM FINANCIAL	10,000	267,108.37	0.14
EUR	BAF REG	5,350	281,163.34	0.14	GBP	IMPACT HEALTHCARE REIT PLC	200,000	224,084.44	0.11
BRL	BB SEGURIDADE PARTICIPACOES	50,000	307,276.69	0.16	GBP	IMPERIAL BRANDS	12,000	296,555.39	0.15
CAD	BCE	5,000	171,005.11	0.09	HKD	INDUSTRIAL AND COMMERCIAL BANK OF CHINA -H-	600,000	338,984.37	0.17
HKD	BELLING ENTERPRISES WATER GROUP	1,000,000	318,277.18	0.16	KRW	INDUSTRIAL BANK OF KOREA	25,000	248,456.17	0.13
CHF	BELLEVEUE GROUP REG	7,000	141,221.67	0.07	USD	INTERNATIONAL PAPER	5,500	247,995.00	0.13
AUD	BENDIGO AND ADELAIDE BANK	40,650	295,486.24	0.15	GBP	INTERNATIONAL PUBLIC PARTNERSHIPS L	244,700	389,442.21	0.20
USD	BEST BUY	3,300	279,906.00	0.14	EUR	INTESA SANPAOLO	80,000	313,173.89	0.16
GBP	BHP GROUP LTD	9,200	271,870.45	0.14	USD	JANUS HENDERSON GROUP PLC	6,900	231,150.00	0.12
EUR	BMW	2,610	264,017.70	0.13	JPY	JAPAN TOBACCO	12,000	339,966.30	0.17
EUR	BNP PARIBAS A	4,000	293,980.48	0.15	KRW	JB FINANCIAL GROUP CO LTD	40,000	422,375.50	0.22
USD	BOSTON PROPERTIES	2,600	157,742.00	0.08	AUD	JB HI-FI	7,500	290,445.47	0.15
EUR	BOUYGUES	7,680	300,146.69	0.15	BRL	JBS	50,000	274,360.99	0.14
GBP	BP	46,100	286,518.89	0.15	HKD	JIANGSU EXPRESSWAY S. -H-	355,000	368,913.93	0.19
USD	BRISTOL MYERS SQUIBB	6,850	281,466.50	0.14	USD	JUNIPER NETWORKS	7,500	267,525.00	0.14
GBP	BRITISH AMERICAN TOBACCO	9,200	282,881.14	0.14	JPY	JX HOLDINGS	58,200	300,138.62	0.15
MYR	BRITISH AMERICAN TOBACCO (MALAYSIA)	150,000	283,621.21	0.14	JPY	KAWASAKI KISEN KAISHA	20,200	299,699.66	0.15
USD	BROADCOM INC	230	305,566.50	0.16	EUR	KBC GROUP	4,000	290,332.86	0.15
USD	BROOKFIELD INFRASTRUCTURE CORP A USD	5,000	172,250.00	0.09	HKD	KERRY PROPERTIES	100,000	180,229.25	0.09
GBP	BT GROUP	138,600	230,465.25	0.12	EUR	KESKO -B-	14,550	264,100.43	0.13
EUR	CAIXABANK	54,500	311,800.60	0.16	CAD	KEYERA	7,500	198,570.60	0.10
CAD	CANADIAN IMPERIAL BANK OF COMMERCE	6,000	297,465.26	0.15	MXN	KIMBERLY CLARK DE MEXICO -A-	150,000	313,044.74	0.16
CAD	CANADIAN TIRE (NV) -A-	2,000	199,601.33	0.10	HKD	KINGBOARD HOLDINGS	135,000	327,518.72	0.17
CAD	CANADIAN UTILITIES (NV)	7,500	171,005.11	0.09	USD	KLA-TENCOR	400	303,812.00	0.16
JPY	CANON	8,100	234,631.73	0.12	MYR	KLCC REIT	150,000	242,193.39	0.12
CAD	CAPITAL POWER	7,500	216,397.39	0.11	EUR	KRKA D.D.	2,150	303,425.20	0.15
SGD	CAPTAMALL TRUST	150,000	217,504.70	0.11	USD	KRONOS WORLDWIDE	30,000	426,300.00	0.22
CHF	CEMBRA MONEY REG	3,680	298,192.77	0.15	ZAR	KUMBA IRON ORE	6,900	179,672.89	0.09
CZK	CESKÉ ENERGETICKE ZAVODY	7,250	302,157.90	0.15	EUR	LAGARDERE (REG. SHARES)	9,700	230,614.01	0.12
HKD	CHINA CONSTRUCTION BANK -H-	550,000	389,474.12	0.20	USD	LAN RESEARCH	300	279,732.00	0.14
HKD	CHINA COSCO -H-	240,500	401,480.46	0.20	THB	LAND AND HOUSE NVDR	1,000,000	179,347.74	0.09
HKD	CHINA MEDICAL SYSTEM HOLDINGS	2,000	1,689.81	0.00	GBP	LAND SECURITIES GROUP PLC	25,000	207,691.90	0.11
HKD	CHINA MERCHANTS PORT HOLDINGS	200,000	284,276.48	0.15	GBP	LEGAL & GENERAL GROUP	92,400	294,110.83	0.15
HKD	CHINA RAILWAY SIGNAL & COMM H 144A REG S	825,000	347,995.83	0.18	USD	LEGGETT & PLATT	10,000	116,000.00	0.06
CAD	CHOICE PROPERTIES REAL ESTATE INV TRUST	20,000	186,337.61	0.10	NOK	LEROY SEAFOOD GROUP	63,000	276,078.83	0.14
EUR	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS	8,700	250,096.19	0.13	KRW	LG UPLUS	30,000	209,093.20	0.11
USD	CISCO SYSTEMS	6,300	292,950.00	0.15	HKD	LIVZON PHARMACEUTICAL GROUP -H-	100,000	338,728.73	0.17
HKD	CITIC PACIFIC	285,000	287,791.59	0.15	USD	LTC PROPERTIES	5,200	178,880.00	0.09
USD	CITIZENS FINANCIAL GROUP	7,000	247,030.00	0.13	RUB	LUKOIL PJSC	10,000	0.00	0.00
HKD	CK HUTCHINSON HOLDINGS	55,000	267,851.34	0.14	USD	LYONDELLBASELL INDUSTRIES A	2,950	293,289.00	0.15
HKD	CK INFRASTRUCTURE HOLDINGS LTD	50,000	288,238.97	0.15	EUR	M&G PLC	106,300	269,465.74	0.14
USD	COGENT COMMUNICATIONS	4,000	236,890.00	0.12	EUR	M6 METROPOLE TELEVISION	20,000	303,968.00	0.16
AUD	COLES GROUP LTD	20,000	218,403.55	0.11	RUB	MAGNITOGORSK IRON & STEEL WORK	315,000	0.00	0.00
CHF	COLTENE HOLDING REG	3,000	168,933.93	0.09	HUF	MAGYAR TELEKOM	115,000	314,310.49	0.16
USD	CONAGRA BRANDS	7,500	224,100.00	0.11	MYR	MALAYAN BANKING	185,200	390,703.83	0.20
NZD	CONTACT ENERGY	54,900	310,991.73	0.16	MYR	MALAYSIA INTERNATIONAL SHIPPING	223,500	396,005.31	0.20
EUR	COVIVIO FONCIERE DES REGIONES	4,500	233,512.56	0.12	CAD	MANULIFE FINANCIAL	10,000	259,698.88	0.13
EUR	CREDIT AGRICOLE	17,350	281,114.76	0.14	EUR	MAPFRE (REG. SHARES)	115,700	277,584.66	0.14
AUD	CSR	50,000	295,948.79	0.15	SGD	MAPLE TREE COMMERCIAL TRUST REIT (REG. SHARES)	200,000	180,514.11	0.09
SGD	DBS GROUP HOLDINGS	11,000	292,884.14	0.15					
EUR	DEUTSCHE POST REG	6,300	264,406.56	0.13					

The notes are an integral part of the financial statements. Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ATHENE HOLDING LTD 6.65%/22-010233	500,000	526,490.00	0.27	USD MEDCO BELL PTE LTD 6.375%/20-300127	200,000	195,518.00	0.10
AUD AUSNET SERVICES 6.134%/23-310533	500,000	338,548.78	0.17	USD METLIFE INC 6.375%/04-15.06.2034	400,000	428,840.00	0.22
EUR AUSTRIA A 6.25%/97-150727	100,000	118,723.39	0.06	USD MEXICO T 7.8.3%/01-15.08.2031	200,000	236,024.00	0.12
USD AUTOPISTAS DEL SOL 7.375%/17-301230	500,000	338,295.98	0.17	USD MICRON TECHNOLOGY 6.75%/22-011129	200,000	212,192.00	0.11
USD BAHRAIN (REG. -S-) 7%/15-26.01.2026	400,000	403,212.00	0.21	USD MONDELEZ INTL 6.875%/07-010238	200,000	220,218.00	0.11
USD BANGKOK BANK PUB REG S 9.025%/97-150329	150,000	169,930.50	0.09	USD MTN MAURITIUS INVSTMENTS 6.5%/16-131026	400,000	397,596.00	0.20
USD BANK ONE 7.625%/96-151026	200,000	210,762.00	0.11	USD NBN CO LTD 6%/23-061033	300,000	314,190.00	0.16
USD BARCLAYS BANK SUB S 1 FF FRN/05-PERPET	150,000	147,556.50	0.08	USD NETFLIX INC 6.375%/18-150529	250,000	262,447.50	0.13
USD BARCLAYS PLC FF FRN/23-130929	200,000	206,630.00	0.11	USD NISSAN MOTOR CORP 7.05%/23-150928	1,500,000	1,555,770.00	0.79
USD BAT CAPITAL CORP 7.75%/22-191032	300,000	338,490.00	0.17	USD NORDSTROM 6.95%/98-150328	700,000	701,799.00	0.36
USD BBVA GLOBAL FINANCE LTD. SUB 7%/011225	500,000	504,275.00	0.26	USD OFFICE PTY INCOME TRST 6.375%/20-230650	25,000	258,000.00	0.13
USD BECTON DICKINSON 7%/97-010827	500,000	521,910.00	0.27	USD OIL & GAS HOLDING 7.5%/17-25.10.2027	500,000	507,740.00	0.26
USD BRUNSWICK CORP 6.375%/19-150449	15,000	374,550.00	0.19	USD OMAN (REG. -S-) 6.5%/17-08.03.2047	700,000	687,302.00	0.35
USD CANADIAN NATL RESOURCES 6.45%/02-300633	500,000	527,960.00	0.27	USD OMAN GOV INTERNL BOND 6.75%/20-28.10.2027	500,000	515,440.00	0.26
USD CANADIAN PACIFIC RAIL 7.125%/01-151031	200,000	222,504.00	0.11	USD ORACLE 6.5%/08-15.04.2038	200,000	213,402.00	0.11
USD CELANESE US 6.375%/22-150732	200,000	205,632.00	0.10	USD ORACLE CORP 6.25%/22-091132	200,000	210,858.00	0.11
USD CEMIG GERACAO E TRAN 9.25%/17-051224	250,000	267,905.00	0.14	USD OZTEL HLDG SPC LTD 6.625%/18-240428	500,000	508,420.00	0.26
USD CIGNA CORP 7.875%/20-150527	250,000	267,905.00	0.14	USD PAN AMERICAN ENERGY LLC 9.125%/21-300427	550,000	568,755.00	0.29
USD CLIFFTON LTD 6.25%/21-251025	500,000	497,055.00	0.25	USD PANAMA 7.125%/05-29.01.2026	800,000	812,368.00	0.41
USD COLOMBIA 6.125%/03-18.01.2041	100,000	251,043.00	0.13	USD PANAMA 9.375%/99-01.04.2029	1,000,000	1,111,870.00	0.57
USD COMCAST 6.5%/05-151135	100,000	108,492.00	0.06	USD PARAGUAY (REG. -S-) 6.1%/14-11.08.2044	300,000	284,688.00	0.15
USD COMCAST CABLE COMMUNICAT 8.5%/97-010527	700,000	756,777.00	0.39	GBP PENSION INSURANCE 8%/16-231126	700,000	921,582.92	0.47
USD COMMONWEALTH OF BAHAMAS 8.95%/20-151032	500,000	484,450.00	0.25	USD PERU 7.35%/05-21.07.2025	800,000	813,968.00	0.42
GBP CO-OPERATIVE GRP REG S STEP UP 11-080726	500,000	637,953.13	0.33	USD PERU 8.75%/03-21.11.2033	800,000	960,312.00	0.49
USD COSTA RICA (REG. -S-) 7%/14-04.04.2044	300,000	306,369.00	0.16	USD PETROLEOS MEXICANOS PEMEX 6.5%/11-02.06.2041	200,000	138,430.00	0.07
USD COSTA RICA (REG. -S-) 7.158%/15-12.03.2045	300,000	312,864.00	0.16	GBP PFIZER REG S 6.5%/09-030638	150,000	215,657.72	0.11
USD CROWN CORK & SEAL CO 7.375%/96-151226	500,000	517,165.00	0.26	USD PHILIPPINES 10.625%/00-16.03.2025	730,000	758,703.60	0.39
USD CSN ISLANDS XI CORP 6.75%/20-28.01.2028	600,000	576,954.00	0.29	USD PNG GOVT INTL BOND 8.375%/18-04.10.2028	200,000	189,976.00	0.10
USD DAIMLERCHRYSLER NORTH AMERICA 8.5%/01-18.01.2033	500,000	595,800.00	0.30	USD POWER FINANCE CORP LTD 6.15%/18-06.12.2028	200,000	203,840.00	0.10
USD DEERE & CO 7.125%/01-030331	99,000	111,885.84	0.06	CAD PROVINCE OF QUEBEC 8.5%/96-010426	2,000,000	1,573,129.62	0.80
USD DELL INT LLC 6.02%/21-150626	102,000	102,882.30	0.05	USD PRUDENTIAL PLC SUB FF FRN/18-201048	1,000,000	1,010,320.00	0.52
USD DELTA AIR LINES INC 7%/20-010525	500,000	504,945.00	0.26	USD PULTE GROUP INC 7.875%/02-15.06.2032	200,000	228,446.00	0.12
USD DEUTSCHE BANK NY FF FRN/23-180129	200,000	206,452.00	0.11	USD RAKUTEN GROUP INC 9.75%/24-150429	200,000	201,534.00	0.10
USD DEUTSCHE TELEKOM STEP UP 8.75%/00-150630	500,000	583,185.00	0.30	USD RAYONIER AM PROD INC 7.625%/20-150126	200,000	180,940.00	0.09
USD DOMINICAN REPUBLIC (REG. -S-) 6.85%/15-27.01.2045	500,000	491,175.00	0.25	USD REPUBLIC OF CAMEROON (REG. -S-) 9.5%/15-19.11.2025	200,000	131,514.67	0.07
USD DOW CHEMICAL 7.375%/99-011129	500,000	549,060.00	0.28	USD REPUBLIC OF COLOMBIA 7.5%/23-020234	250,000	248,872.50	0.13
USD DP WORLD (REG. -S-) 5.1.6.85%/07-02.07.2037	200,000	214,930.00	0.11	USD REPUBLIC OF GUATEMALA 8.125%/04-061034	200,000	216,446.00	0.11
GBP EASTERN POWER NETWORKS 8.5%/95-310325	500,000	650,086.79	0.33	USD REYNOLDS AMERICAN INC 8.125%/15-010540	400,000	455,224.00	0.23
USD ECOPETROL 7.375%/13-18.09.2043	400,000	352,640.00	0.18	USD RIO TINTO FINANCE USA 7.125%/08-150728	200,000	216,672.00	0.11
USD ECOPETROL SA 6.875%/23-130133	400,000	410,896.00	0.21	USD ROHM & HAAS 7.85%/99-150729	500,000	550,190.00	0.28
GBP EIB 6%/98-071228	850,000	1,148,631.39	0.59	EUR ROMANIA 6.625%/22-270929	300,000	352,258.74	0.18
USD ELECTRICITE DE FRANCE SA FRN/23-PERPET	400,000	404,632.00	0.22	EUR ROSSINI SARL 6.75%/18-301025	300,000	326,670.07	0.17
USD EMBRAER NETHERLANDS FINA 7%/23-280730	250,000	259,120.00	0.13	GBP ROTHESAY LIFE SUB 8%/15-301025	1,000,000	1,201,026.63	0.66
COP EMPRESAS PUBLICAS REG S 7.625%/14-100924	750,000,000	190,827.61	0.10	USD RWE FF 15-300775	400,000	404,688.00	0.21
ZAR EUROPEAN INVESTMENT BANK 8.5%/14-170924	6,500,000	344,766.43	0.18	USD SASOL FINANCING USA LLC 6.5%/18-27.09.2028	500,000	471,370.00	0.24
ZAR EUROPEAN INVESTMENT BANK 8.75%/15-180825	5,000,000	266,546.07	0.14	USD SEAGATE HDD 5.75%/15-011234	250,000	236,990.00	0.12
USD FERMACIA ENTERPRIS REG S 6.375%/14-300338	500,000	360,917.82	0.18	USD SOFTBANK GROUP SUB FF 6.875%/17-PERPET	200,000	197,120.00	0.10
USD FORD MOTOR COMPANY 6.2%/19-010659	15,000	356,400.00	0.18	USD SOUTHERN COPPER 7.5%/05-270735	600,000	693,726.00	0.35
USD FORD MOTOR COMPANY 9.825%/20-22.04.2030	500,000	579,150.00	0.30	USD SPIRIT LOYALTY KY LTD/IP 8%/20-200925	420,040	315,139.21	0.16
USD FORD MOTOR CREDIT CO LLC 6.95%/23-060326	250,000	254,017.50	0.13	USD SSE REG S 3 8.375%/08-201128	500,000	716,484.54	0.37
EUR FRANCE OAT 6%/94-251025	1,500,000	1,685,703.40	0.86	USD STANDARD CHARTERED FF FRN/23-060734	200,000	206,774.00	0.11
USD GECC 6.75%/02-15.03.2032	200,000	218,382.00	0.11	USD STAPLES INC 7.5%/19-150426	300,000	300,012.00	0.15
USD GECC S. -A- 6.875%/09-10.01.2039	200,000	228,050.00	0.12	USD STATE OF QATAR 9.75%/00-15.06.2030	700,000	875,896.00	0.45
USD GENERAL MOTORS CO 6.8%/20-010127	500,000	518,365.00	0.26	USD STATOIL ASA 7.15%/95-151125	200,000	204,744.00	0.11
USD GENERAL MOTORS FIN SUB FF FRN/18-PERPET	340,000	328,144.20	0.17	USD STORA ENSO OYJ 7.25%/06-150436	400,000	417,840.00	0.21
USD GEORGIA-PACIFIC 7.75%/99-151129	500,000	561,370.00	0.29	USD TOCI COMMUNICATIONS 7.875%/96-150226	800,000	832,808.00	0.43
USD GLENCORE FUNDING LLC 6.375%/23-061030	300,000	312,207.00	0.16	USD TELECOM OF TRIN & TOBAGO 8.875%/19-18.10.2029	300,000	294,333.00	0.15
USD GLOBEIQ MESOAMERICA 6.25%/21-280429	200,000	192,736.00	0.10	USD TELEFONICA EMISIONES 7.045%/06-20.06.2036	200,000	217,166.00	0.11
USD GOLD FIELDS OROGEN HOLD 6.125%/19-15.05.2029	500,000	504,545.00	0.26	USD TERMOCANDELARIA POWER 7.875%/19-30.01.2029	400,000	281,587.60	0.14
USD GOLDMAN SACHS GROUP 6.125%/03-150233	200,000	211,148.00	0.11	USD TEVA PHARMACEUTICALS NE 6.75%/18-01.03.2028	500,000	509,850.00	0.26
USD GRUPO ENERGIA BOGOTA 7.85%/23-091133	200,000	220,926.00	0.11	USD TEVA PHARMACEUTICALS NE 7.125%/20-31.01.2025	400,000	401,024.00	0.20
USD GRUPO TELEVISION 6.625%/10-15.01.2040	230,000	228,787.90	0.12	USD UBS GROUP INC. FRN/23-220929	500,000	514,010.00	0.26
USD HALLIBURTON 7.45%/09-150939	200,000	236,488.00	0.12	USD UNITED STATES CELLULAR C 6.25%/20-010969	20,000	461,000.00	0.24
USD HASBRO INC 6.35%/10-150340	300,000	306,261.00	0.16	USD UNITED STATES OF AMERICA 6.5%/96-151126	2,000,000	2,093,750.00	1.07
USD HSBC HOLDINGS 6.1%/11-14.01.2042	300,000	319,070.78	0.16	USD URUGUAY 7.875%/03-15.01.2033	1,000,000	1,178,240.00	0.60
USD HUNGARY 7.625%/11-29.03.2041	200,000	225,968.00	0.12	USD US 6.25%/00-15.05.2030	400,000	435,593.75	0.22
USD IBM 7%/95-301025	200,000	204,516.00	0.10	USD US CELLULAR 6.7%/03-15.12.2033	200,000	211,020.00	0.11
USD INDONESIA (REG. -S-) 8.5%/05-12.10.2035	700,000	881,622.00	0.45	USD US TREASURY 6.375%/97-150827	2,000,000	2,104,921.88	1.07
MXN INTL FINANCE CORP 7%/17-200727	25,000,000	1,339,727.13	0.68	USD VALE OVERSEAS 6.875%/06-21.11.2036	200,000	211,848.00	0.11
USD INTL GAME TECHNOLOGY REGS 6.5%/15-150225	409,000	410,018.41	0.21	USD VEB FINANCE (REG. -S-) 6.8%/10-22.11.2025	300,000	0.00	0.00
USD ITHACA ENERGY NORTH 9%/21-150726	500,000	506,705.00	0.26	USD VERIZON COMMUNICATIONS 6.55%/13-15.09.2043	200,000	220,722.00	0.11
EUR IVORY COAST 6.875%/19-171031	200,000	197,097.19	0.10	USD VIACOM FF 6.25%/17-280257	300,000	261,747.00	0.13
USD JAGUAR LAND ROVER AUTOMO 7.75%/20-151025	300,000	302,517.00	0.15	USD VODAFONE GROUP PLC (SUBORDINATED) FIX-TO-FRN FRN/18-03.10.2078	200,000	199,760.00	0.10
USD JAMAICA 7.625%/14-090725	500,000	336,300.00	0.17	USD VODAFONE GROUP PLC SUB FF FRN/19-040479	300,000	309,108.00	0.16
USD JEFFERIES GROUP 6.25%/06-150136	400,000	405,500.00	0.21	GBP VOLKSWAGEN FIN SERV 6.5%/23-180927	1,000,000	1,311,568.79	0.67
GBP JRP 9%/16-261026	650,000	891,341.71	0.46	USD VOLVO TREASURY AB 6.125%/23-220628	200,000	264,534.23	0.14
DKK KINGDOM OF DENMARK 7%/94-101124	2,000,000	295,541.22	0.15	USD WALT DISNEY COMPANY/THE 7.7%/19-301025	200,000	205,054.00	0.11
USD KINGDOM OF MOROCCO 6.5%/23-080933	200,000	204,496.00	0.10	USD ZF NA CAPITAL 6.75%/24-230430	400,000	404,928.00	0.21
USD KOHL'S CORPORATION 9.5%/20-15.05.2025	550,000	572,423.50	0.29				
USD KONINKLIJKE PHILIPS 6.875%/08-110338	500,000	548,990.00	0.28				
USD KROGER 7.5%/01-010431	500,000	559,310.75	0.29				
USD KROGER 7.7%/99-010629	200,000	219,802.00	0.11				
USD L BRANDS INC 6.75%/16-010736	200,000	199,100.00	0.10				
USD L BRANDS INC 7.5%/19-150629	300,000	309,303.00	0.16				
USD LCPR SR SECURED FIN DAC 6.75%/19-15.10.2027	475,000	449,720.50	0.23				
USD LG ENERGY SOLUTION LTD. 5.75%/23-250928	200,000	202,720.00	0.10				
USD LI & FUNG 5.25%/16-PERPETUAL	400,000	181,368.00	0.09				
USD MACQUARIE AIRFINANCE HL 8.375%/23-010528	250,000	262,962.50	0.13	</			

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Total Bonds		528,770.00	0.27
Total securities not listed on a stock exchange		528,770.00	0.27
Investment funds			
Fund Units (Open-End)			
USD BLACKROCK GLOBAL RL ASSET SEC FD D3 USD	45,000	3,004,200.00	1.53
USD SOURCE MORNINGSTAR US ENERGY ETF B USD	77,000	3,885,420.00	1.98
NOK STORM BOND FUND IC DIST NOK	300,000	3,142,102.82	1.60
USD THOMASLLOYD ENERGY IMPACT TRUS	1,600,000	288,000.00	0.15
Total Fund Units (Open-End)		10,319,722.82	5.27
Fund Units (Closed-End)			
USD ABERDEEN ASIA-PACIFIC INCOME FUND	125,000	331,250.00	0.17
GBP BLUEFIELD SOLAR INCOME FUND LT	295,000	398,131.85	0.20
USD EATON VANCE LIMITED DURATION INCOME FUND	35,000	343,350.00	0.18
GBP FORESIGHT SOLAR FUND LTD	350,000	390,810.91	0.20
GBP GCP INFRASTRUCTURE INVESTMENTS	400,000	401,824.15	0.21
GBP GREENCOAT UK WIND PLC/FUNDS	215,000	385,698.98	0.20
GBP JLEN ENVIRONMENTAL ASSETS GROU	346,850	387,735.22	0.20
GBP NEXTENERGY SOLAR FUND LTD	400,000	366,683.63	0.19
USD NUVEEN CREDIT STRATEGIES INCOME FUND	60,000	334,200.00	0.17
USD PGIM GLOBAL HIGH YIELD FUND	25,000	295,250.00	0.15
USD VIRTUS ALLIANZGI CONVERTIBLE &	100,000	323,000.00	0.16
Total Fund Units (Closed-End)		3,957,934.74	2.02
Total investment funds		14,277,657.56	7.29
Total of Portfolio		192,211,602.94	98.13
Cash at banks and at brokers		2,069,875.26	1.06
Other net assets		1,590,631.91	0.81
Total net assets		195,872,110.11	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	32194771	LU1394300187	1.40%	1.68%
DB - Capitalisation	USD	32199310	LU1394301078	0.00%	0.16%
FB - Capitalisation	USD	19962726	LU0853133634	0.65%	0.89%
IB - Capitalisation	USD	32197883	LU1394300856	1.00%	1.28%
UB - Capitalisation	USD	32199377	LU1394301409	1.20%	1.48%
BH - Capitalisation	CHF	32194253	LU1394299660	1.40%	1.69%
DBH - Capitalisation	CHF	37394116	LU1644406644	0.00%	0.16%
FBH - Capitalisation	CHF	19962934	LU0853132586	0.65%	0.89%
IBH - Capitalisation	CHF	32197809	LU1394300344	1.00%	1.28%
UBH - Capitalisation	CHF	32199312	LU1394301235	1.20%	1.48%
BH - Capitalisation	EUR	32194256	LU1394299827	1.40%	1.68%
FBH - Capitalisation	EUR	19962940	LU0853132669	0.65%	0.89%
IBH - Capitalisation	EUR	32197816	LU1394300690	1.00%	1.27%
UBH - Capitalisation	EUR	33809577	LU1485741976	1.20%	1.48%
FBH - Capitalisation	GBP	19962948	LU0853132743	0.65%	0.89%
UBH - Capitalisation	GBP	33929828	LU1491425333	1.20%	1.48%

There is no management fee for -DBH- and -DB- shares.

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	3.49%	/	3.30%	-5.21%	7.71%
DB - Capitalisation	USD	4.17%	/	4.85%	-3.81%	9.34%
FB - Capitalisation	USD	3.84%	/	4.11%	-4.47%	8.57%
IB - Capitalisation	USD	3.67%	/	3.71%	-4.84%	8.14%
UB - Capitalisation	USD	3.58%	/	3.50%	-5.03%	7.93%
BH - Capitalisation	CHF	1.91%	/	-0.90%	-7.60%	6.61%
DBH - Capitalisation	CHF	2.58%	/	0.59%	-6.23%	8.19%
FBH - Capitalisation	CHF	2.24%	/	-0.12%	-6.86%	7.42%
IBH - Capitalisation	CHF	2.07%	/	-0.50%	-7.23%	7.02%
UBH - Capitalisation	CHF	1.99%	/	-0.70%	-7.41%	6.80%
BH - Capitalisation	EUR	2.82%	/	1.12%	-7.29%	9.93%
FBH - Capitalisation	EUR	3.17%	/	1.91%	-6.58%	7.64%
IBH - Capitalisation	EUR	2.99%	/	1.52%	-6.94%	7.22%
UBH - Capitalisation	EUR	2.91%	/	1.31%	-7.12%	7.00%
FBH - Capitalisation	GBP	3.76%	/	3.40%	-5.18%	8.19%
UBH - Capitalisation	GBP	3.51%	/	2.80%	-5.74%	7.51%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				
CAD / USD FX CURRENCY -100000- 18/06/24	USD	-129	-9,467,310.00	18,329.50
EUR / USD FX CURRENCY -125000- 17/06/24	USD	-52	-7,052,500.00	-32,907.25
EURO BUND COMMODITIES -100000- 06/06/24	EUR	-55	-7,113,700.00	134,432.75
EURO STOXX 50 INDEX -10- 21/06/24	EUR	76	3,787,840.00	46,816.50
FTSE 100 INDEX -10- 21/06/24	GBP	53	4,391,580.00	336,876.90
GBP / USD FX CURRENCY -62500- 17/06/24	USD	107	8,514,525.00	12,966.38
HANG SENG INDEX -50- 27/06/24	0	20	18,009,000.00	-64,236.50
JAPANESE GOVERNMENT BOND FUTURES 10 YEAR	JPY	-20	-2,859,800,000.00	170,988.59
JPY / USD FX CURRENCY -125000- 17/06/24	USD	-42	-3,346,087.50	217,437.63
LONG GILT STERLING COMMODITIES -100000-	0	-45	-4,334,400.00	-14,089.64
NIKKEI 225 INDEX -1000- 13/06/24	JPY	13	500,370,000.00	-81,262.54
S&P E-MINI 500 INDEX -50- 21/06/24	USD	16	4,236,400.00	99,547.56
US TREASURY NOTES 10 YEARS -100000- 19/	0	-57	-6,201,421.88	12,023.46
USD / AUD FX CURRENCY -100000- 17/06/24	USD	52	3,456,180.00	-1,126.00

Net unrealised gain on financial futures contracts

855,797.34

Counterparty: Credit Suisse AG, Goldman Sachs & Co. NY

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
USD	166,297	EUR	-153,143	18.06.2024	-84.70
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	312,717	CHF	-281,957	18.06.2024	-458.34
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	256,987	CHF	-231,714	18.06.2024	-382.10
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	21,348	EUR	-19,678	18.06.2024	-31.43
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
GBP	39,587	USD	-50,322	18.06.2024	85.33
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	900,595	CHF	-820,880	18.06.2024	-11,152.54
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	248,328	EUR	-229,511	18.06.2024	-1,022.91
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	71,410	GBP	-55,890	18.06.2024	243.53
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	130,880	EUR	-120,260	18.06.2024	223.96
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	647,273	CHF	-588,359	18.06.2024	-6,218.75
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	3,853,946	EUR	-3,547,971	18.06.2024	-742.71
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	211,887	CHF	-193,219	18.06.2024	-2,720.32
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	18,457,420	CHF	-16,593,970	18.06.2024	26,063.41
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	2,366	EUR	-2,172	18.06.2024	6.51
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	4,142,980	CHF	-3,742,589	18.06.2024	-13,971.26
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	192,956	CHF	-174,520	18.06.2024	-885.46
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	246,111	EUR	-227,834	18.06.2024	-1,417.47
<i>BNP Paribas S.A. - Paris - France</i>					
USD	402,305	CHF	-363,421	18.06.2024	-1,351.96
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	15,961	GBP	-12,771	18.06.2024	-300.25
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	4,454,748	EUR	-4,146,942	18.06.2024	-50,653.01
<i>BNP Paribas S.A. - Paris - France</i>					
USD	360,886	CHF	-328,073	18.06.2024	-3,504.75
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	62,145	EUR	-58,021	18.06.2024	-891.51
<i>BNP Paribas S.A. - Paris - France</i>					
USD	112,881	EUR	-104,976	18.06.2024	-1,169.01
<i>BNP Paribas S.A. - Paris - France</i>					
USD	188,655	CHF	-171,159	18.06.2024	-1,452.57
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	18,931	GBP	-15,220	18.06.2024	-449.40
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	519,492	EUR	-485,007	18.06.2024	-7,437.05
<i>BNP Paribas S.A. - Paris - France</i>					
USD	286,022	CHF	-259,908	18.06.2024	-2,658.12
<i>BNP Paribas S.A. - Paris - France</i>					
USD	121,617	CHF	-110,110	18.06.2024	-682.94
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	2,890,907	EUR	-2,710,296	18.06.2024	-53,649.01
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	350,823	USD	-387,951	18.06.2024	1,716.35
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	709,894	EUR	-660,670	18.06.2024	-7,883.95
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	78,226	GBP	-62,328	18.06.2024	-1,137.47
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	102,762	EUR	-95,436	18.06.2024	-923.64
<i>BNP Paribas S.A. - Paris - France</i>					
USD	164,937	CHF	-149,448	18.06.2024	-1,056.56
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	27,751	GBP	-21,896	18.06.2024	-129.31
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	114,925	CHF	-103,028	18.06.2024	488.71
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	731,739	CHF	-658,410	18.06.2024	427.45
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	547,684	USD	-591,553	18.06.2024	3,477.62
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	104,966	CHF	-93,763	18.06.2024	820.12
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	2,326,933	USD	-2,614,047	18.06.2024	-29,468.83
<i>Goldman Sachs International - London - United Kingdom</i>					
GBP	11,987	USD	-15,111	18.06.2024	152.38
<i>BNP Paribas S.A. - Paris - France</i>					
USD	63,351	CHF	-56,417	18.06.2024	685.77
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	566,020	EUR	-521,626	18.06.2024	-699.58
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,487,191	CHF	-1,306,242	18.06.2024	36,244.53
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	71,342	EUR	-65,383	18.06.2024	306.19
<i>BNP Paribas S.A. - Paris - France</i>					
USD	73,304	GBP	-57,588	18.06.2024	-24.32
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	1,917	GBP	-1,505	18.06.2024	0.99
<i>BNP Paribas S.A. - Paris - France</i>					
USD	223,526	CHF	-194,056	18.06.2024	7,967.93
<i>BNP Paribas S.A. - Paris - France</i>					
USD	77,504	EUR	-70,700	18.06.2024	691.81
<i>BNP Paribas S.A. - Paris - France</i>					
USD	272,573	CHF	-236,284	18.06.2024	10,106.17
<i>BNP Paribas S.A. - Paris - France</i>					
USD	80,925	EUR	-73,643	18.06.2024	914.89
<i>BNP Paribas S.A. - Paris - France</i>					
USD	333,898	CHF	-291,800	18.06.2024	9,769.57
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	32,444	EUR	-29,756	18.06.2024	115.77
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
GBP	78,540	USD	-99,750	18.06.2024	256.77
<i>BNP Paribas S.A. - Paris - France</i>					
USD	36,357	EUR	-33,346	18.06.2024	128.42
<i>BNP Paribas S.A. - Paris - France</i>					
USD	43,405	CHF	-37,962	18.06.2024	1,237.39
<i>BNP Paribas S.A. - Paris - France</i>					
USD	297,502	EUR	-275,740	18.06.2024	-2,073.70
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	328,681	CHF	-295,909	18.06.2024	8.48
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	76,980	EUR	-71,666	18.06.2024	-881.16
<i>BNP Paribas S.A. - Paris - France</i>					
USD	145,184	CHF	-131,588	18.06.2024	-972.26
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	77,931	EUR	-72,824	18.06.2024	-1,187.61
<i>BNP Paribas S.A. - Paris - France</i>					
USD	240,037	CHF	-219,168	18.06.2024	-3,391.55
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	17,438	GBP	-13,939	18.06.2024	-310.34
<i>BNP Paribas S.A. - Paris - France</i>					
USD	310,220	CHF	-280,896	18.06.2024	-1,774.50
<i>BNP Paribas S.A. - Paris - France</i>					
USD	352,654	CHF	-319,715	18.06.2024	-2,455.38
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	751,396	CHF	-679,959	18.06.2024	-3,842.09
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	316,083	EUR	-296,048	18.06.2024	-5,553.99
<i>BNP Paribas S.A. - Paris - France</i>					
USD	137,018	CHF	-124,219	18.06.2024	-953.33
<i>BNP Paribas S.A. - Paris - France</i>					
USD	45,246	EUR	-42,470	18.06.2024	-894.96
<i>BNP Paribas S.A. - Paris - France</i>					
USD	122,514	EUR	-114,895	18.06.2024	-2,311.30
<i>BNP Paribas S.A. - Paris - France</i>					
USD	175,923	CHF	-159,616	18.06.2024	-1,363.70
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	173,313	GBP	-139,030	18.06.2024	-3,717.19
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	51,139	GBP	-40,353	18.06.2024	-243.32
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	43,384	CHF	-38,937	18.06.2024	135.50
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	23,970	GBP	-18,946	18.06.2024	-154.29
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	4,407	USD	-4,787	18.06.2024	0.67
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	1,456,810	CHF	-1,303,359	18.06.2024	9,120.69
<i>BNP Paribas S.A. - Paris - France</i>					
USD	22,210	EUR	-20,448	18.06.2024	-5.41
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,314,893	CHF	-2,061,675	18.06.2024	24,893.07
<i>BNP Paribas S.A. - Paris - France</i>					
USD	18,527,261	EUR	-17,041,976	18.06.2024	12,013.72
<i>BNP Paribas S.A. - Paris - France</i>					
USD	77,900	EUR	-71,484	18.06.2024	236.37
<i>BNP Paribas S.A. - Paris - France</i>					
USD	61,550	GBP	-48,403	18.06.2024	-82.82
<i>BNP Paribas S.A. - Paris - France</i>					
USD	243,489	EUR	-223,481	18.06.2024	687.38
<i>BNP Paribas S.A. - Paris - France</i>					
USD	360,024	CHF	-316,855	18.06.2024	8,069.28
<i>BNP Paribas S.A. - Paris - France</i>					
USD	78,668	EUR	-71,981	18.06.2024	464.13
<i>BNP Paribas S.A. - Paris - France</i>					
USD	107,912	EUR	-98,257	18.06.2024	1,159.57
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	466,340	EUR	-425,124	18.06.2024	4,461.46
<i>BNP Paribas S.A. - Paris - France</i>					
USD	46,696	GBP	-36,305	18.06.2024	467.52
<i>BNP Paribas S.A. - Paris - France</i>					
USD	56,852	EUR	-51,938	18.06.2024	423.48
<i>BNP Paribas S.A. - Paris - France</i>					
USD	75,558	CHF	-65,951	18.06.2024	2,299.70
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	75,552,471	USD	-82,379,581	18.06.2024	-295,674.59
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,964,663	USD	-2,142,195	18.06.2024	-7,688.71
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,629,232	USD	-1,776,366	18.06.2024	-6,288.02
<i>BNP Paribas S.A. - Paris - France</i>					
USD	20,919	GBP	-16,447	18.06.2024	-22.93
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	5,097,349	CHF	-4,651,040	18.06.2024	-68,529.96
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	4,947,698	EUR	-4,566,609	18.06.2024	-13,679.55
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	7,433,061	CHF	-6,774,393	18.06.2024	-91,229.30
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	890,531	USD	-965,952	18.06.2024	1,564.39
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	5,289,139	EUR	-4,876,033	18.06.2024	-8,415.31
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	75,853	GBP	-59,664	18.06.2024	-118.80
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	364,680	CHF	-331,257	18.06.2024	-3,248.48
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	660,660	EUR	-608,042	18.06.2024	53.47
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	63,702	GBP	-50,124	18.06.2024	-122.47
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	1,603,772	EUR	-1,473,513	18.06.2024	2,873.45
<i>BNP Paribas S.A. - Paris - France</i>					
USD	66,658	CHF	-60,332	18.06.2024	-353.51
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
CHF	1,796,641	USD	-1,992,447	18.06.2024	3,123.11
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	3,300	EUR	-3,031	18.06.2024	6.84
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	607,868	CHF	-548,142	18.06.2024	-963.63
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	316,981	EUR	-294,595	18.06.2024	-3,078.87
<i>BNP Paribas S.A. - Paris - France</i>					
USD	153,833	CHF	-139,087	18.06.2024	-652.68
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	68,636	GBP	-54,713	18.06.2024	-1,031.35
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	263,037	CHF	-237,506	18.06.2024	-764.59
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	7,647	GBP	-6,083	18.06.2024	-98.99
<i>BNP Paribas S.A. - Paris - France</i>					
USD	23,653	EUR	-21,915	18.06.2024	-156.16
<i>BNP Paribas S.A. - Paris - France</i>					
USD	163,574	CHF	-147,530	18.06.2024	-290.72
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	32,654	GBP	-26,016	18.06.2024	-472.84
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	1,127,475	CHF	-1,021,782	18.06.2024	-7,426.67
<i>BNP Paribas S.A. - Paris - France</i>					
USD	24,903	EUR	-23,220	18.06.2024	-323.67
<i>BNP Paribas S.A. - Paris - France</i>					
USD	2,361,814	CHF	-2,139,092	18.06.2024	-14,095.90
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	5,966	EUR	-5,587	18.06.2024	-104.21
<i>BNP Paribas S.A. - Paris - France</i>					
USD	324,037	CHF	-293,478	18.06.2024	-1,931.74
<i>BNP Paribas S.A. - Paris - France</i>					
USD	315,462	CHF	-285,210	18.06.2024	-1,324.48
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	478	GBP	-384	18.06.2024	-11.17
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	87,182	EUR	-81,720	18.06.2024	-1,601.09
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	2,235	USD	-2,432	18.06.2024	-4.29
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	247,088	USD	-275,520	18.06.2024	-1,074.09
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	68,760	EUR	-63,147	18.06.2024	153.40
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	62,576	CHF	-56,175	18.06.2024	181.17
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	167,378	EUR	-154,029	18.06.2024	33.56
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	934,871	GBP	-739,828	18.06.2024	-7,168.42
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	46,667	CHF	-41,726	18.06.2024	320.63
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	21,011	EUR	-19,291	18.06.2024	52.63
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	117,555	EUR	-108,532	18.06.2024	-359.40
<i>BNP Paribas S.A. - Paris - France</i>					
USD	24,646	GBP	-19,510	18.06.2024	-196.21
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	39,833	CHF	-35,778	18.06.2024	93.31
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	503,112	EUR	-463,487	18.06.2024	-442.24
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	10,801	CHF	-9,620	18.06.2024	116.10
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	107,033	EUR	-98,228	18.06.2024	312.69
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	65,692	USD	-83,569	18.06.2024	77.87
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	57,846	CHF	-51,054	18.06.2024	1,136.97
<i>Morgan Stanley Capital Services LLC - New-York - USA</i>					
USD	1,106,336	EUR	-1,012,872	18.06.2024	5,897.60
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	648,407	USD	-740,592	18.06.2024	-20,391.31
<i>BNP Paribas S.A. - Paris - France</i>					
USD	160,231	GBP	-125,584	18.06.2024	321.84
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	87,384	USD	-99,939	18.06.2024	-2,879.63
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	1,054,326	CHF	-916,820	18.06.2024	35,920.88
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	45,267	CHF	-39,345	18.06.2024	1,562.89
<i>BNP Paribas S.A. - Paris - France</i>					
USD	386,436	EUR	-351,988	18.06.2024	4,015.54
<i>BNP Paribas S.A. - Paris - France</i>					
USD	116,384	CHF	-101,185	18.06.2024	3,987.93
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	3,979,177	USD	-4,548,141	18.06.2024	-128,377.35
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	121,665,746	USD	-139,062,158	18.06.2024	-3,925,215.32
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	3,560,906	USD	-4,522,542	18.06.2024	11,641.67
<i>BNP Paribas S.A. - Paris - France</i>					
USD	130,823	CHF	-114,452	18.06.2024	3,691.20
<i>BNP Paribas S.A. - Paris - France</i>					
USD	746,756	EUR	-686,496	18.06.2024	912.20
<i>BNP Paribas S.A. - Paris - France</i>					
USD	731,277	SEK	-7,811,993	20.06.2024	-12,215.84
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
CAD	4,440,535	USD	-3,260,791	20.06.2024	-2,057.95
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	13,029,685	EUR	-11,980,717	21.06.2024	11,379.54
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
NOK	56,370,924	USD	-5,261,862	21.06.2024	108,776.41
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
NZD	31,642,254	USD	-19,329,108	21.06.2024	110,820.38
<i>BNP Paribas S.A. - Paris - France</i>					
GBP	10,293,701	USD	-13,033,185	21.06.2024	74,226.85
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	17,171,802	CHF	-15,480,677	21.06.2024	-28,725.57
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	22,714,522	EUR	-20,885,866	21.06.2024	19,837.84
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
USD	4,661,620	JPY	-720,918,429	21.06.2024	59,421.64
<i>BNP Paribas S.A. - Paris - France</i>					
USD	9,351,607	AUD	-14,006,081	21.06.2024	31,524.48
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
Net unrealised loss on forward foreign exchange contracts					-4,234,977.07

Swaps contracts

Type	Payable		Receivable		Maturity	Valuation
<i>Counterparty</i>	Nominal		Nominal			(in USD)
ERS USD	457,713	Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	35,536.02
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS USD	470,973	Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	33,188.23
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS USD	931,337	Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	63,571.70
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS USD	914,865	Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	69,141.87
<i>Macquarie Bank Limited - Sydney - Australia</i>						

Technical Data and Notes (Continued)**Swaps contracts**

Type		Payable		Receivable	Maturity	Valuation
Counterparty	Nominal		Nominal			(in USD)
ERS	USD	804,592 Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	47,857.94
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	197,166 Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	1,958.58
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	4,014,083 Neg. Perf. MQCPCPRE + 17 Bps		Pos. Perf. MQCPCPRE - 17 Bps	22.07.2024	73,637.64
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	181,681 Neg. Perf. MQCPCINE + 24 Bps		Pos. Perf. MQCPCINE - 24 Bps	22.07.2024	15,244.18
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	7,786 Neg. Perf. MQCPCENE + 24 Bps		Pos. Perf. MQCPCENE - 24 Bps	22.07.2024	-201.00
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	285,891 Neg. Perf. MQCPCAGE + 48 Bps		Pos. Perf. MQCPCAGE - 48 Bps	22.07.2024	-4,938.70
<i>Macquarie Bank Limited - Sydney - Australia</i>						
ERS	USD	381,042 Neg. Perf. MQCPCAGE + 48 Bps		Pos. Perf. MQCPCAGE - 48 Bps	22.07.2024	-3,223.27
<i>Macquarie Bank Limited - Sydney - Australia</i>						
TRS	USD	2,964,525 Neg. Perf. RTY + SOFRRATE + 17 Bps		Pos. Perf. RTY - (SOFRRATE + 17 Bps)	18.06.2024	-49,715.23
<i>BNP Paribas S.A. - Paris - France</i>						
TRS	USD	34,094,119 Neg. Perf. SPX + SOFRRATE + 20 Bps		Pos. Perf. SPX - (SOFRRATE + 20 Bps)	18.06.2024	-243,711.95
<i>BNP Paribas S.A. - Paris - France</i>						
TRS	USD		3,830,985	Neg. Perf. IXU + SOFRRATE + 37 Bps	18.06.2024	-15,971.23
<i>Bank of America - Charlotte - United States Of America</i>						
TRS	USD	600,000 Neg. Perf. IBOXHY + (SOFRRATE - 0 Bps)		Pos. Perf. IBOXHY - (SOFRRATE - 0 Bps)	20.06.2024	8,849.86
<i>JP Morgan Chase Bank N.A. - New-York - United States Of America</i>						
TRS	USD	5,700,000 Neg. Perf. IBOXHY + (SOFRRATE - 0 Bps)		Pos. Perf. IBOXHY - (SOFRRATE - 0 Bps)	20.06.2024	-8,032.13
<i>BNP Paribas S.A. - Paris - France</i>						
TRS	USD		4,114,837	Neg. Perf. GDDUEAFE + SOFRRATE + 63 Bps	20.06.2024	45,144.99
<i>Citibank N.A. - New-York - United States Of America</i>						
TRS	GBP		108,239	Neg. Perf. BDEV LN Equity + SONIO/N - 42 Bps	18.03.2025	-2,492.61
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	GBP	152,643 Neg. Perf. VMUK LN Equity + SONIO/N + 48 Bps		Pos. Perf. VMUK LN Equity - (SONIO/N + 48 Bps)	28.03.2025	-3,042.72
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	GBP	43,623 Neg. Perf. SPT LN Equity + SONIO/N + 48 Bps		Pos. Perf. SPT LN Equity - (SONIO/N + 48 Bps)	10.04.2025	-3,013.55
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	GBP	17,483 Neg. Perf. SPT LN Equity + SONIO/N + 48 Bps		Pos. Perf. SPT LN Equity - (SONIO/N + 48 Bps)	11.04.2025	-1,207.78
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	GBP	24,007 Neg. Perf. SPT LN Equity + SONIO/N + 48 Bps		Pos. Perf. SPT LN Equity - (SONIO/N + 48 Bps)	14.04.2025	-1,658.42
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	GBP	16,940 Neg. Perf. SPT LN Equity + SONIO/N + 48 Bps		Pos. Perf. SPT LN Equity - (SONIO/N + 48 Bps)	15.04.2025	-1,170.23
<i>Goldman Sachs International - London - United Kingdom</i>						
TRS	USD		229,753	Neg. Perf. APA US Equity + SOFRRATE - 10 Bps	21.04.2025	-1,638.75
<i>Citibank N.A. - New-York - United States Of America</i>						

Technical Data and Notes (Continued)**Swaps contracts**

Type		Payable		Receivable	Maturity	Valuation	
Counterparty		Nominal		Nominal		(in USD)	
TRS			USD	185,413 Neg. Perf. CHRD US Equity + SOFRRATE - 10 Bps	21.04.2025	-8,587.68	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			USD	193,093 Neg. Perf. EQT US Equity + SOFRRATE - 10 Bps	21.04.2025	-11,173.36	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			USD	411,565 Neg. Perf. CVX US Equity + SOFRRATE - 10 Bps	21.04.2025	4,562.21	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			USD	188,168 Neg. Perf. SNPS US Equity + SOFRRATE - 10 Bps	21.04.2025	-809.33	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			USD	73,575 Neg. Perf. PFS US Equity + SOFRRATE - 10 Bps	21.04.2025	-1,113.36	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	GBP	134,071		Neg. Perf. DARK LN Equity + SONIO/N + 48 Bps	Pos. Perf. DARK LN Equity - (SONIO/N + 48 Bps)	06.05.2025	-3,016.28
<i>Goldman Sachs International - London - United Kingdom</i>							
TRS			USD	207,144 Neg. Perf. SLB US Equity + SOFRRATE - 10 Bps	09.05.2025	11,778.19	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	236,748		Neg. Perf. EDR US Equity + SOFRRATE + 35 Bps	Pos. Perf. EDR US Equity - (SOFRRATE + 35 Bps)	09.05.2025	2,436.45
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	265,762		Neg. Perf. SWAV US Equity + SOFRRATE + 35 Bps	Pos. Perf. SWAV US Equity - (SOFRRATE + 35 Bps)	12.05.2025	2,698.41
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	182,424		Neg. Perf. AIRC US Equity + SOFRRATE + 35 Bps	Pos. Perf. AIRC US Equity - (SOFRRATE + 35 Bps)	15.05.2025	105.27
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	111,496		Neg. Perf. MODN US Equity + SOFRRATE + 35 Bps	Pos. Perf. MODN US Equity - (SOFRRATE + 35 Bps)	15.05.2025	42.90
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			EUR	188,030 Neg. Perf. BBVA SM Equity + ESTRON - 40 Bps	16.05.2025	2,241.81	
<i>Goldman Sachs International - London - United Kingdom</i>							
TRS	SEK	897,915		Neg. Perf. OX2 SS Equity + STIBOR 1MO + 45 Bps	Pos. Perf. OX2 SS Equity - (STIBOR 1MO + 45 Bps)	20.05.2025	440.17
<i>Goldman Sachs International - London - United Kingdom</i>							
TRS	USD	177,248		Neg. Perf. WIRE US Equity + SOFRRATE + 35 Bps	Pos. Perf. WIRE US Equity - (SOFRRATE + 35 Bps)	22.05.2025	4,354.23
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	104,157		Neg. Perf. HIBB US Equity + SOFRRATE + 35 Bps	Pos. Perf. HIBB US Equity - (SOFRRATE + 35 Bps)	30.05.2025	-692.36
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	195,357		Neg. Perf. HCP US Equity + SOFRRATE + 35 Bps	Pos. Perf. HCP US Equity - (SOFRRATE + 35 Bps)	02.06.2025	3,999.25
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	103,317		Neg. Perf. SLCA US Equity + SOFRRATE + 35 Bps	Pos. Perf. SLCA US Equity - (SOFRRATE + 35 Bps)	03.06.2025	-541.58
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	109,124		Neg. Perf. DCPH US Equity + SOFRRATE + 35 Bps	Pos. Perf. DCPH US Equity - (SOFRRATE + 35 Bps)	06.06.2025	413.45
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS			USD	123,720 Neg. Perf. UMBF US Equity + SOFRRATE - 10 Bps	06.06.2025	436.80	
<i>Citibank N.A. - New-York - United States Of America</i>							
TRS	USD	153,865		Neg. Perf. ALE US Equity + SOFRRATE + 35 Bps	Pos. Perf. ALE US Equity - (SOFRRATE + 35 Bps)	13.06.2025	419.14
<i>Citibank N.A. - New-York - United States Of America</i>							

Technical Data and Notes (Continued)**Swaps contracts**

Type		Payable		Receivable	Maturity	Valuation
Counterparty		Nominal		Nominal		(in USD)
TRS	USD	117,331	Neg. Perf. PRFT US Equity + SOFRRATE + 35 Bps	Pos. Perf. PRFT US Equity - (SOFRRATE + 35 Bps)	13.06.2025	605.17
<i>Citibank N.A. - New-York - United States Of America</i>						
TRS	USD	145,333	Neg. Perf. SQSP US Equity + SOFRRATE + 35 Bps	Pos. Perf. SQSP US Equity - (SOFRRATE + 35 Bps)	20.06.2025	-604.68
<i>Citibank N.A. - New-York - United States Of America</i>						
Net unrealised gain on swaps contracts						62,108.26

Statement of Net Assets (in USD) and Fund Evolution

		31.05.2024		
Assets				
Investments in securities at market value		144,310,294.31		
Cash at banks and at brokers		44,462,811.10		
Subscriptions receivable		19,809.20		
Income receivable		745.61		
Net unrealised gain on financial futures contracts		855,797.34		
Net unrealised gain on swaps contracts		62,108.26		
Other assets		667.57		
		189,712,233.39		
Liabilities				
Due to banks and to brokers		684,991.89		
Redemptions payable		318,220.00		
Provisions for accrued expenses		160,217.60		
Net unrealised loss on forward foreign exchange contracts		4,234,977.07		
		5,398,406.56		
Net assets		184,313,826.83		
Fund Evolution				
		31.05.2024	30.11.2023	30.11.2022
Total net assets	USD	184,313,826.83	481,791,118.64	832,130,436.45
Net asset value per share				
B - Capitalisation	USD	144.58	138.19	136.04
DB - Capitalisation	USD	1,850.23	1,754.89	1,701.79
FB - Capitalisation	USD	1,574.54	1,499.03	1,464.13
IB - Capitalisation	USD	1,501.72	1,432.49	1,404.58
UB - Capitalisation	USD	131.05	125.13	122.94
BH - Capitalisation	CHF	113.34	110.44	113.37
DBH - Capitalisation	CHF	1,170.81	1,132.07	1,144.80
FBH - Capitalisation	CHF	1,244.62	1,208.02	1,230.41
IBH - Capitalisation	CHF	1,186.74	1,154.10	1,180.01
UBH - Capitalisation	CHF	103.64	100.89	103.37
BH - Capitalisation	EUR	121.02	116.62	117.37
FBH - Capitalisation	EUR	1,327.89	1,274.52	1,272.69
IBH - Capitalisation	EUR	1,259.92	1,211.71	1,214.71
UBH - Capitalisation	EUR	113.71	109.46	109.95
FBH - Capitalisation	GBP	1,253.87	1,195.23	1,176.10
UBH - Capitalisation	GBP	122.24	116.86	115.67
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
				Number of shares redeemed
B - Capitalisation	USD	12,702.444	14,151.841	433.181
DB - Capitalisation	USD	7,595.627	14,586.449	3,040.268
FB - Capitalisation	USD	22,675.984	47,186.551	6,775.681
IB - Capitalisation	USD	671.288	671.288	0.000
UB - Capitalisation	USD	25,820.424	15,345.424	11,917.000
BH - Capitalisation	CHF	9,656.548	10,657.580	143.528
DBH - Capitalisation	CHF	10,280.000	21,660.000	10,341.752
FBH - Capitalisation	CHF	36,586.656	137,768.399	6,993.075
IBH - Capitalisation	CHF	17,817.356	17,676.578	248.595
UBH - Capitalisation	CHF	7,637.377	8,157.437	336.173
BH - Capitalisation	EUR	12,289.250	13,742.441	1,980.531
FBH - Capitalisation	EUR	21,413.347	82,337.299	2,108.685
IBH - Capitalisation	EUR	2,522.355	10,157.369	45.000

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
UBH - Capitalisation	EUR	2,753.747	3,603.747	0.000	850.000
FBH - Capitalisation	GBP	1,687.557	3,398.064	142.942	1,853.449
UBH - Capitalisation	GBP	83.605	83.605	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	481,791,118.64
Income	
Interest on investments in securities (net)	45,682.24
Dividends (net)	50,028.83
Bank Interest	1,717,628.95
	1,813,340.02
Expenses	
Management fee	1,094,638.93
Depository fee	103,195.01
Administration expenses	135,951.31
Printing and publication expenses	8,333.93
Interest and bank charges	64,630.93
Audit, control, legal, representative bank and other expenses	131,219.83
"Taxe d'abonnement"	18,783.19
	1,556,753.13
Net income (loss)	256,586.89
Realised gain (loss)	
Net realised gain (loss) on sales of investments	13,273,887.54
Net realised gain (loss) on financial futures contracts	422,200.55
Net realised gain (loss) on swaps contracts	8,382,936.33
Net realised gain (loss) on forward foreign exchange contracts	-3,938,222.74
Net realised gain (loss) on foreign exchange	-550,638.62
	17,590,163.06
Net realised gain (loss)	17,846,749.95
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,107,289.24
Change in net unrealised appreciation (depreciation) on financial futures contracts	94,037.12
Change in net unrealised appreciation (depreciation) on swaps contracts	-840,796.15
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-5,510,896.94
	-10,364,945.21
Net increase (decrease) in net assets as a result of operations	7,481,804.74
Subscriptions / Redemptions	
Subscriptions	44,816,635.97
Redemptions	-349,775,732.52
	-304,959,096.55
Net assets at the end of the period	184,313,826.83

Statement of Investments in Securities**Breakdown by Country**

USA	77.92
United Kingdom	0.15
Virgin Islands (UK)	0.13
Spain	0.10
Total	78.30

Breakdown by Economic Sector

Countries and central governments	76.45
Petroleum	0.42
Internet, software and IT services	0.24
Biotechnology	0.24
Financial, investment and other div. companies	0.23
Banks and other credit institutions	0.17
Pharmaceuticals, cosmetics and medical products	0.16
Computer hardware and networking	0.13
Mining, coal and steel industry	0.11
Mechanical engineering and industrial equipment	0.10
Electronics and semiconductors	0.08
Building materials and building industry	0.08
Retailing, department stores	0.06
Index	-0.16
Total	78.30

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
USD AMEDISYS	1,553	141,555.95	0.08
USD ANSYS	981	311,418.45	0.17
USD AXONICS MODULATION TECHNOLOGIE	2,356	158,064.04	0.09
EUR BANCO DE SABADELL (REG. SHARES)	90,463	190,373.56	0.10
USD CAPRI HOLDINGS LTD	3,017	104,237.35	0.06
USD CATALENT	3,638	195,688.02	0.11
USD CERVEL THERAPEUTICS HOLDINGS	6,099	248,473.26	0.13
USD CHAMPIONX CORP	5,810	189,522.20	0.10
USD EQUITRANS MIDSTREAM CORP	14,155	202,133.40	0.11
USD EVERBRIDGE INC	3,679	127,882.04	0.07
USD HEARTLAND FINANCIAL USA	2,727	119,878.92	0.07
USD HESS	2,422	373,230.20	0.20
USD HOLLYSYS AUTOMATION TECHNOLOGIES	6,154	130,280.18	0.07
USD JUNIPER NETWORKS	6,925	247,014.75	0.13
GBP NATIONAL WESTERN LIFE GROUP A	323	159,431.50	0.09
GBP NETWORK INTERNATIONAL HOLDINGS	26,271	131,452.30	0.07
USD OASIS PETROLEUM INC	1,032	191,343.12	0.10
GBP REDROW PLC	15,253	136,272.02	0.08
USD UNITED STATES STEEL	5,283	202,986.55	0.11
USD VIZIO HOLDING CORP A	13,881	149,081.94	0.08
Total Shares		3,711,319.75	2.01
Put Options			
USD S&P 500 (PUT) -5295- 21/06/24	-58	-303,920.00	-0.16
Total Put Options		-303,920.00	-0.16
Total securities listed on a stock exchange or other organised markets			
		3,407,399.75	1.85
Money market instruments			
USD TREASURY BILL 0%/23-050924	18,000,000	17,750,427.25	9.63
USD TREASURY BILL 0%/23-080824	9,000,000	8,911,067.63	4.83
USD TREASURY BILL 0%/23-130624	18,000,000	17,966,876.01	9.75
USD TREASURY BILL 0%/23-261224	9,000,000	8,758,866.23	4.75
USD TREASURY BILL 0%/23-291124	18,000,000	17,578,654.59	9.54
USD TREASURY BILL 0%/23-311024	9,000,000	8,819,746.96	4.79
USD WI TREASURY BILL 0%/23-031024	9,000,000	8,839,359.40	4.80
USD WI TREASURY BILL 0%/23-110724	9,000,000	8,948,340.00	4.85
USD WI TREASURY BILL 0%/24-170425	9,000,000	8,607,724.62	4.67
USD WI TREASURY BILL 0%/24-200225	18,000,000	17,360,952.42	9.42
USD WI TREASURY BILL 0%/24-200325	9,000,000	8,639,947.00	4.69
USD WI TREASURY BILL 0%/24-230125	9,000,000	8,720,932.45	4.73
Total money market instruments		140,902,894.56	76.45
Total of Portfolio		144,310,294.31	78.30
Cash at banks and at brokers		44,462,811.10	24.12
Due to banks and to brokers		-684,991.89	-0.37
Other net liabilities		-3,774,286.69	-2.05
Total net assets		184,313,826.83	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
EB - Capitalisation	USD	20113854	LU0861833076	0.50%

Effective as per 07.12.2023 the liquidation process of Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund has been initiated.

Fund Performance

		YTD	Since Inception	2023	2022	2021
EB - Capitalisation	USD	4.72%	/	7.29	-22.73%	-3.85%

Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		31.05.2024	30.11.2023	30.11.2022	
Total net assets	USD	2,996,381.00*	285,378,284.62	228,405,124.87	
Net asset value per share					
EB - Capitalisation	USD	1.33	120.16	112.21	
*Last TNA before liquidation.					
Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
EB - Capitalisation	USD	0.000	2,368,967.948	241.474	2,369,209.422

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.12.2023 to 31.05.2024

Net assets at the beginning of the period	285,378,284.62
Income	
Bank Interest	215,318.71
Securities lending income	63.16
Other income	108,050.61
	323,432.48
Expenses	
Management fee	31,150.15
Depository fee	3,893.76
Administration expenses	6,284.09
Printing and publication expenses	1,426.29
Audit, control, legal, representative bank and other expenses	33,222.76
	75,977.05
Net income (loss)	247,455.43
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-14,814,696.42
Net realised gain (loss) on foreign exchange	4,679.35
	-14,810,017.07
Net realised gain (loss)	-14,562,561.64
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	11,131,084.39
	11,131,084.39
Net increase (decrease) in net assets as a result of operations	-3,431,477.25
Subscriptions / Redemptions	
Subscriptions	94,974.01
Redemptions	-282,041,781.38
	-281,946,807.37
Net assets at the end of the period	0.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
EB - Capitalisation	USD	20113857	LU0861833316	0.50%
EBH - Capitalisation	CHF	20113914	LU0861833589	0.50%
EBH - Capitalisation	EUR	20113929	LU0861833662	0.50%

The Board of Directors of the Company has decided to liquidate the Subfund Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund as of 08.12.2023, the liquidation NAV was calculated as of 11.12.2023.

Fund Performance

		PTD	Since Inception	2022	2021	2020
EB - Capitalisation	USD	9.31%	/	-9.92%	3.78%	3.78%
EBH - Capitalisation	CHF	5.08%	/	-12.31%	2.70%	1.74%
EBH - Capitalisation	EUR	7.04%	/	-11.93%	2.90%	9.15%

PTD = Performance To Date (01.01.2023 - 08.12.2023)

Statement of Net Assets (in USD) and Fund Evolution

Fund Evolution		08.12.2023	30.11.2023	30.11.2022
Total net assets	USD	95,726,875.00*	104,337,775.98	122,448,849.56
Net asset value per share				
EB - Capitalisation	USD	132.25	131.75	121.08
EBH - Capitalisation	CHF	104.86	104.61	100.26
EBH - Capitalisation	EUR	110.35	109.98	103.45

*Last TNA before liquidation.

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
EB - Capitalisation	USD	0.000	94,347.846	0.000	94,347.846
EBH - Capitalisation	CHF	0.000	395,662.721	0.000	395,662.721
EBH - Capitalisation	EUR	0.000	368,783.922	0.000	368,783.922

Statement of Operations / Changes in Net Assets (in USD)

For the period from
01.12.2023 to 08.12.2023
(liquidation date)

Net assets at the beginning of the period	104,337,775.98
Income	
Bank Interest	2,036.67
	2,036.67
Expenses	
Management fee	15,281.23
Depository fee	1,910.22
Administration expenses	3,063.18
Printing and publication expenses	283.50
Audit, control, legal, representative bank and other expenses	18,972.58
	39,510.71
Net income (loss)	-37,474.04
Realised gain (loss)	
Net realised gain (loss) on sales of investments	17,307,457.33
Net realised gain (loss) on forward foreign exchange contracts	676,431.32
Net realised gain (loss) on foreign exchange	-261,256.34
	17,722,632.31
Net realised gain (loss)	17,685,158.27
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-16,918,550.82
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,655,650.76
	-18,574,201.58
Net increase (decrease) in net assets as a result of operations	-889,043.31
Subscriptions / Redemptions	
Subscriptions	31,016.38
Redemptions	-103,479,749.05
	-103,448,732.67
Net assets at the end of the period	0.00

Remuneration

Information on remuneration will be disclosed as set out in articles 111bis and 111ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

General information in relation to Securities Financing Transactions ("CSFT") and Total Return Swaps ("TRS")

Types of SFTs and TRS

As at 31.05.2024, the Company is engaged in Securities Lending and Total Return Swaps.

Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral relating to transactions in TRS is held in segregated accounts; the collateral received from securities lending activities are held in a pool.

Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.05.2024, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Alternative Opportunities Fund	USD	36.10	33.93
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	USD	0.00	0.00
Credit Suisse (Lux) Cat Bond Fund	USD	0.00	0.00
Credit Suisse (Lux) FundSelection Balanced EUR	EUR	0.00	0.00
Credit Suisse (Lux) FundSelection Yield EUR	EUR	0.00	0.00
Credit Suisse (Lux) Global High Income Fund USD	USD	5.70	5.60
Credit Suisse (Lux) Liquid Alternative Beta	USD	0.00	0.00
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	USD	0.00	0.00
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	USD	0.00	0.00

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
US TREASURY	102,370,945.84
BUNDESREPUB. DEUTSCHLAND	87,293,571.72
FRANCE (GOVT OF)	79,369,873.15
REPUBLIC OF AUSTRIA	50,191,435.30
BELGIUM KINGDOM	32,004,733.59
EUROPEAN UNION	25,743,178.94
EURO STABILITY MECHANISM	22,595,572.16
NETHERLANDS GOVERNMENT	15,156,927.34
ROCHE HOLDING AG-GENUSSCHEIN	12,868,586.10
PFANDBRIEF SCHWEIZ HYPO	12,446,155.82

Percentage of the pooled collateral held by each Subfund**Subfund**

Credit Suisse (Lux) Alternative Opportunities Fund	6.83%
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	/
Credit Suisse (Lux) Cat Bond Fund	/
Credit Suisse (Lux) FundSelection Balanced EUR	/
Credit Suisse (Lux) FundSelection Yield EUR	/
Credit Suisse (Lux) Global High Income Fund USD	2.02%
Credit Suisse (Lux) Liquid Alternative Beta	/
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	/
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	/

Maturity tenor of the collateral related to SFTs

Subfund	Maturity tenor of collateral						
	CCY	Less than 1 week	Less than 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse (Lux) Alternative Opportunities Fund	USD	0.00	193,998.02	3,369,913.91	4,808,165.58	26,836,162.51	3,820,434.34
Credit Suisse (Lux) Capital Allocation Fund (until 06.02.2024)	USD	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Cat Bond Fund	USD	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) FundSelection Balanced EUR	EUR	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) FundSelection Yield EUR	EUR	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Global High Income Fund USD	USD	0.00	57,368.97	996,548.78	1,421,867.65	7,935,972.81	1,129,776.40
Credit Suisse (Lux) Liquid Alternative Beta	USD	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Multimanager Emerging Markets Equity Fund (in Liquidation)	USD	0.00	0.00	0.00	0.00	0.00	0.00
Credit Suisse (Lux) Multimanager Enhanced Fixed Income USD Fund (until 08.12.2023)	USD	0.00	0.00	0.00	0.00	0.00	0.00

Total Return Swaps ("TRS")

The details of the TRS (name of the counterparties, country of the counterparties, volume of transactions) held by each Subfund as of the reporting date are disclosed in the Technical Data and Notes section of each Subfund in this report.

The table below shows the amount of assets engaged in TRS, split between payable and receivable, by each Subfund at the reporting date, categorized by maturity tenor. The maturity tenor refers to the maturity date of the Total Return Swap as of the reporting date.

Credit Suisse (Lux) Liquid Alternative Beta**Amount of assets engaged in TRS (in USD)**

Maturity tenor of TRS	Absolute amount of payable/receivable on TRS (in USD)	As a proportion of Total Net Assets (in %)
Payable less than 1 month	43,358,643.99	23.52
Receivable less than 1 month	7,945,822.15	4.31
Payable 1 to 3 months	0.00	0.00
Receivable 1 to 3 months	0.00	0.00
Payable 3 months to 6 months	0.00	0.00
Receivable 3 months to 6 months	0.00	0.00
Payable 6 months to 9 months	0.00	0.00
Receivable 6 months to 9 months	0.00	0.00
Payable 9 months to 12 months	1,658,191.84	0.90
Receivable 9 months to 12 months	1,830,645.03	0.99
Payable above 12 months	824,326.99	0.45
Receivable above 12 months	123,720.00	0.07
Total	55,741,350.00	30.24

There are no cost associated in these transactions, as included in the spread of each contract.

The maturity tenor of TRS is held in cash and has an open maturity.



CS Investment Funds 4
5, rue Jean Monnet
L-2180 Luxembourg
www.credit-suisse.com