



MFS Meridian[®] Funds

MFS Meridian® Funds

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Contrarian Value Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
Emerging Markets Equity Research Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Intrinsic Value Fund
Global New Discovery Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Government Bond Fund
U.S. Growth Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

GENERAL INFORMATION

Audited annual and unaudited semiannual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2021 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the sub-funds' investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the sub-funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2021 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Research Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
The Americas: +1-416-506-8418

Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Singapore Technologies Engineering Ltd. | 394,300 | 1,166,938 | 1.70 |
| Airlines | | | |
| Shanghai International Air Co., Ltd. | 62,501 | 373,188 | 0.54 |
| Alcoholic Beverages | | | |
| China Resources Beer Holdings Co. Ltd. | 128,000 | 960,115 | 1.40 |
| Jiangsu Yanghe Brewery JSC Ltd. | 22,400 | 565,491 | 0.82 |
| Kweichow Moutai Co. Ltd., "A" | 4,900 | 1,274,267 | 1.86 |
| | | 2,799,873 | 4.08 |
| Automotive | | | |
| BYD Co. Ltd. | 18,000 | 553,586 | 0.81 |
| Mahindra & Mahindra Ltd. | 126,440 | 1,262,616 | 1.84 |
| Maruti Suzuki India Ltd. | 6,158 | 578,914 | 0.84 |
| PT United Tractors Tbk | 679,800 | 920,265 | 1.34 |
| Yutong Bus Co. Ltd., "A" | 273,641 | 481,053 | 0.70 |
| | | 3,796,434 | 5.53 |
| Biotechnology | | | |
| Hugel, Inc. | 4,276 | 887,728 | 1.29 |
| Brokerage & Asset Managers | | | |
| Hong Kong Exchanges & Clearing Ltd. | 24,800 | 1,582,880 | 2.31 |
| Business Services | | | |
| GDS Holdings Ltd., "A" | 34,800 | 258,718 | 0.38 |
| Infosys Ltd. | 49,227 | 1,072,428 | 1.56 |
| Kingsoft Cloud Holdings, ADR | 13,698 | 397,242 | 0.58 |
| | | 1,728,388 | 2.52 |
| Chemicals | | | |
| UPL Ltd. | 81,691 | 891,791 | 1.30 |
| Computer Software | | | |
| Kingsoft Corp. | 210,800 | 981,960 | 1.43 |
| NAVER Corp. | 2,889 | 1,090,863 | 1.59 |
| NetEase, Inc. | 54,225 | 1,103,283 | 1.61 |
| OneConnect Financial Technology, ADR | 71,877 | 569,985 | 0.83 |
| | | 3,746,091 | 5.46 |
| Computer Software - Systems | | | |
| Hon Hai Precision Industry Co. Ltd. | 159,000 | 627,877 | 0.92 |
| Samsung Electronics Co. Ltd. | 68,878 | 4,710,160 | 6.86 |
| | | 5,338,037 | 7.78 |
| Construction | | | |
| Gree Electric Appliances, Inc., "A" | 116,454 | 856,770 | 1.25 |
| Techtronic Industries Co. Ltd. | 62,500 | 1,117,113 | 1.63 |
| | | 1,973,883 | 2.88 |
| Consumer Products | | | |
| AmorePacific Corp. | 4,894 | 942,422 | 1.37 |
| Consumer Services | | | |
| 51job, Inc., ADR | 3,067 | 220,885 | 0.32 |
| Electrical Equipment | | | |
| Advantech Co. Ltd. | 50,000 | 651,878 | 0.95 |
| Electronics | | | |
| E Ink Holdings, Inc. | 211,000 | 608,139 | 0.88 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 273,814 | 5,701,505 | 8.31 |
| | | 6,309,644 | 9.19 |
| Energy - Independent | | | |
| Reliance Industries Ltd. | 61,215 | 1,674,271 | 2.44 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Food & Beverages | | | |
| Inner Mongolia Yili Industrial Group Co. Ltd., "A" | 205,463 | 1,062,591 | 1.55 |
| Gaming & Lodging | | | |
| Krafton, Inc. | 134 | 58,015 | 0.08 |
| Insurance | | | |
| AIA Group Ltd. | 321,800 | 3,855,231 | 5.62 |
| Ping An Insurance Co. of China Ltd., "H" | 109,000 | 955,888 | 1.39 |
| | | 4,811,119 | 7.01 |
| Internet | | | |
| Alibaba Group Holding Ltd. | 186,736 | 4,563,163 | 6.65 |
| Sea Ltd., ADR | 2,133 | 589,049 | 0.86 |
| Tencent Holdings Ltd. | 75,700 | 4,666,015 | 6.79 |
| | | 9,818,227 | 14.30 |
| Major Banks | | | |
| Bank BTPN Syariah Tbk PT | 5,197,300 | 852,872 | 1.24 |
| SBI Cards & Payment Services Ltd. | 67,422 | 937,167 | 1.37 |
| | | 1,790,039 | 2.61 |
| Medical & Health Technology & Services | | | |
| Burning Rock Biotech Ltd., ADR | 20,896 | 476,011 | 0.69 |
| Medical Equipment | | | |
| Venus MedTech HangZhou, Inc., "H" | 58,000 | 367,125 | 0.54 |
| Natural Gas - Distribution | | | |
| China Resources Gas Group Ltd. | 182,000 | 1,121,816 | 1.63 |
| Other Banks & Diversified Financials | | | |
| Chailease Holding Co. | 137,000 | 1,134,114 | 1.65 |
| HDFC Bank Ltd. | 73,767 | 1,419,464 | 2.07 |
| Kotak Mahindra Bank Ltd. | 60,913 | 1,359,165 | 1.98 |
| PT Bank Central Asia Tbk | 407,100 | 840,238 | 1.22 |
| | | 4,752,981 | 6.92 |
| Real Estate | | | |
| Embassy Office Parks, REIT | 77,000 | 374,358 | 0.54 |
| ESR Cayman Ltd. | 549,200 | 1,929,336 | 2.81 |
| Mapletree Commercial Trust, REIT | 429,000 | 683,892 | 1.00 |
| | | 2,987,586 | 4.35 |
| Restaurants | | | |
| Yum China Holdings, Inc. | 29,191 | 1,815,388 | 2.64 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 124,800 | 334,142 | 0.49 |
| Specialty Chemicals | | | |
| Asian Paints Ltd. | 7,392 | 293,877 | 0.43 |
| Specialty Stores | | | |
| JD.com, Inc., "A" | 23,300 | 827,394 | 1.21 |
| Meituan, "B" | 46,700 | 1,292,022 | 1.88 |
| | | 2,119,416 | 3.09 |
| Telecommunications - Wireless | | | |
| Advanced Info Service Public Co. Ltd. | 135,300 | 738,917 | 1.08 |
| Telephone Services | | | |
| PT Telekom Indonesia | 1,978,300 | 443,194 | 0.65 |
| Singapore Telecommunications Ltd. | 176,400 | 295,530 | 0.43 |
| | | 738,724 | 1.08 |
| Utilities - Electric Power | | | |
| CLP Holdings Ltd. | 43,500 | 448,930 | 0.65 |
| Total Common Stocks (Identified Cost, \$59,830,523) | | 67,819,235 | 98.80 |

MFS Meridian Funds - Asia Ex-Japan Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,387,000 | 1,387,000 | 2.02 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$61,217,523) (k) | | 69,206,235 | 100.82 |
| OTHER ASSETS, LESS LIABILITIES | | (566,167) | (0.82) |
| NET ASSETS | | 68,640,068 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

| Name of Security | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Meggitt PLC | 11,949 | 65,680 | 0.91 |
| Airlines | | | |
| Ryanair Holdings PLC, ADR | 491 | 45,133 | 0.63 |
| Alcoholic Beverages | | | |
| Diageo PLC | 2,321 | 97,105 | 1.35 |
| Apparel Manufacturers | | | |
| Burberry Group PLC | 3,029 | 73,257 | 1.02 |
| Compagnie Financiere Richemont S.A. | 1,243 | 134,183 | 1.87 |
| LVMH Moet Hennessy Louis Vuitton SE | 383 | 258,103 | 3.59 |
| | | 465,543 | 6.48 |
| Automotive | | | |
| Compagnie Generale des Etablissements Michelin SCA | 785 | 108,095 | 1.50 |
| Daimler AG | 1,294 | 97,412 | 1.36 |
| | | 205,507 | 2.86 |
| Brokerage & Asset Managers | | | |
| IG Group Holdings PLC | 5,865 | 61,302 | 0.85 |
| Business Services | | | |
| Eurofins Scientific SE | 954 | 96,201 | 1.34 |
| Intrum AB | 1,104 | 28,833 | 0.40 |
| Randstad Holding N.V. | 628 | 38,409 | 0.54 |
| | | 163,443 | 2.28 |
| Chemicals | | | |
| Lanxess AG | 844 | 51,535 | 0.72 |
| Computer Software | | | |
| Dassault Systemes SE | 2,436 | 113,322 | 1.58 |
| SAP SE | 608 | 73,471 | 1.02 |
| | | 186,793 | 2.60 |
| Construction | | | |
| Ashtead Group PLC | 1,661 | 104,828 | 1.46 |
| Consumer Products | | | |
| L'Oréal | 238 | 91,844 | 1.28 |
| Reckitt Benckiser Group PLC | 1,501 | 97,139 | 1.35 |
| Unilever PLC | 336 | 16,343 | 0.23 |
| | | 205,326 | 2.86 |
| Containers | | | |
| Viscofan S.A. | 628 | 36,769 | 0.51 |

| Name of Security | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Electrical Equipment | | | |
| Legrand S.A. | 1,299 | 123,301 | 1.72 |
| Schneider Electric SE | 1,088 | 153,735 | 2.14 |
| | | 277,036 | 3.86 |
| Electronics | | | |
| ASML Holding N.V. | 242 | 154,638 | 2.15 |
| Melexis N.V. | 499 | 46,881 | 0.65 |
| NXP Semiconductors N.V. | 491 | 85,427 | 1.19 |
| | | 286,946 | 3.99 |
| Energy - Independent | | | |
| Aker BP ASA | 2,650 | 60,357 | 0.84 |
| Lundin Energy AB | 2,263 | 59,480 | 0.83 |
| | | 119,837 | 1.67 |
| Energy - Integrated | | | |
| Galp Energia SGPS S.A., "B" | 7,483 | 61,540 | 0.86 |
| Royal Dutch Shell PLC, "A" | 3,144 | 53,168 | 0.74 |
| | | 114,708 | 1.60 |
| Food & Beverages | | | |
| Coca-Cola Europacific Partners PLC | 1,070 | 55,979 | 0.78 |
| Nestle S.A. | 3,011 | 321,677 | 4.48 |
| | | 377,656 | 5.26 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 418 | 60,150 | 0.84 |
| General Merchandise | | | |
| B&M European Value Retail S.A. | 11,375 | 73,708 | 1.03 |
| Insurance | | | |
| Aegon N.V. | 9,624 | 34,588 | 0.48 |
| Aviva PLC | 10,919 | 49,553 | 0.69 |
| Sampo OYJ, "A" | 2,116 | 85,952 | 1.20 |
| Zurich Insurance Group AG | 273 | 92,934 | 1.29 |
| | | 263,027 | 3.66 |
| Internet | | | |
| Scout24 AG | 854 | 61,676 | 0.86 |
| Machinery & Tools | | | |
| Aalberts Industries N.V. | 1,767 | 90,682 | 1.26 |
| Atlas Copco AB, "A" | 1,493 | 85,091 | 1.19 |
| Epiroc AB | 4,480 | 88,181 | 1.23 |
| GEA Group AG | 1,830 | 68,424 | 0.95 |
| | | 332,378 | 4.63 |

MFS Meridian Funds - Blended Research European Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Major Banks | | | |
| Bank of Ireland Group PLC | 15,647 | 70,036 | 0.97 |
| Barclays PLC | 57,176 | 116,909 | 1.63 |
| BNP Paribas | 2,442 | 125,641 | 1.75 |
| Credit Suisse Group AG | 9,644 | 81,724 | 1.14 |
| NatWest Group PLC | 39,861 | 94,536 | 1.32 |
| UBS Group AG | 10,584 | 147,153 | 2.05 |
| | | 635,999 | 8.86 |
| Medical Equipment | | | |
| Koninklijke Philips N.V. | 3,012 | 117,137 | 1.63 |
| Metals & Mining | | | |
| ArcelorMittal S.A. | 3,029 | 88,977 | 1.24 |
| Glencore PLC | 22,320 | 84,620 | 1.18 |
| Rio Tinto PLC | 2,058 | 147,125 | 2.05 |
| | | 320,722 | 4.47 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 15,843 | 90,527 | 1.26 |
| Network & Telecom | | | |
| LM Ericsson Telephone Co., "B" | 10,144 | 98,214 | 1.37 |
| Oil Services | | | |
| Tenaris S.A. | 7,613 | 65,289 | 0.91 |
| Other Banks & Diversified Financials | | | |
| Julius Baer Group Ltd. | 496 | 27,667 | 0.38 |
| KBC Group N.V. | 1,311 | 89,017 | 1.24 |
| | | 116,684 | 1.62 |
| Pharmaceuticals | | | |
| AstraZeneca PLC | 253 | 24,511 | 0.34 |
| Bayer AG | 2,091 | 105,156 | 1.47 |
| Novartis AG | 2,833 | 221,143 | 3.08 |
| Novo Nordisk A.S., "B" | 2,517 | 196,245 | 2.73 |
| Roche Holding AG | 811 | 264,418 | 3.68 |
| | | 811,473 | 11.30 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 1,197 | 115,008 | 1.60 |
| Real Estate | | | |
| Grand City Properties S.A. | 1,914 | 42,874 | 0.60 |
| LEG Immobilien SE | 513 | 68,409 | 0.95 |
| Tritax Big Box PLC, REIT | 23,953 | 59,109 | 0.82 |
| | | 170,392 | 2.37 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Restaurants | | | |
| Greggs PLC | 1,702 | 54,944 | 0.76 |
| Specialty Chemicals | | | |
| Covestro AG | 1,049 | 56,919 | 0.79 |
| L'Air Liquide S.A. | 857 | 125,619 | 1.75 |
| | | 182,538 | 2.54 |
| Specialty Stores | | | |
| NEXT PLC | 610 | 56,339 | 0.78 |
| Telecommunications - Wireless | | | |
| Vodafone Group PLC | 73,931 | 100,646 | 1.40 |
| Telephone Services | | | |
| Koninklijke KPN N.V. | 34,371 | 95,139 | 1.32 |
| Tobacco | | | |
| British American Tobacco PLC | 3,722 | 116,904 | 1.63 |
| Imperial Tobacco Group PLC | 2,785 | 50,321 | 0.70 |
| | | 167,225 | 2.33 |
| Utilities - Electric Power | | | |
| E.ON SE | 7,800 | 80,901 | 1.13 |
| Iberdrola S.A. | 7,292 | 74,087 | 1.03 |
| National Grid PLC | 6,026 | 65,251 | 0.91 |
| Uniper SE | 1,901 | 62,638 | 0.87 |
| | | 282,877 | 3.94 |
| Total Common Stocks (Identified Cost, €6,098,143) | | 7,137,239 | 99.37 |
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €109,600) | 111 | 109,567 | 1.53 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €6,207,743) | | 7,246,806 | 100.90 |
| OTHER ASSETS, LESS LIABILITIES | | (64,647) | (0.90) |
| NET ASSETS | | 7,182,159 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| COMMON STOCKS | | | |
| Alcoholic Beverages | | | |
| Pernod Ricard S.A. | 7,353 | 1,368,393 | 3.07 |
| Apparel Manufacturers | | | |
| Kering S.A. | 1,147 | 867,361 | 1.94 |
| LVMH Moët Hennessy Louis Vuitton SE | 2,864 | 1,930,050 | 4.33 |
| | | 2,797,411 | 6.27 |
| Automotive | | | |
| Continental AG | 4,165 | 477,309 | 1.07 |
| Broadcasting | | | |
| Publicis Groupe S.A. | 8,434 | 448,857 | 1.01 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Brokerage & Asset Managers | | | |
| Deutsche Boerse AG | 5,382 | 757,517 | 1.70 |
| Business Services | | | |
| Cap Gemini S.A. | 11,009 | 2,006,390 | 4.50 |
| Computer Software | | | |
| Dassault Systemes SE | 20,816 | 968,360 | 2.17 |
| SAP SE | 20,452 | 2,471,420 | 5.54 |
| | | 3,439,780 | 7.71 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 11,035 | 609,573 | 1.37 |

MFS Meridian Funds - Continental European Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Consumer Products | | | |
| L'Oréal | 2,599 | 1,002,954 | 2.25 |
| Electrical Equipment | | | |
| Prysmian S.p.A. | 29,931 | 904,515 | 2.03 |
| Schneider Electric SE | 16,026 | 2,264,474 | 5.07 |
| | | 3,168,989 | 7.10 |
| Energy - Integrated | | | |
| Galp Energia SGPS S.A., "B" | 34,188 | 281,162 | 0.63 |
| Engineering - Construction | | | |
| Arcadis N.V. | 11,433 | 426,680 | 0.96 |
| Food & Beverages | | | |
| Danone S.A. | 15,053 | 934,189 | 2.09 |
| Nestle S.A. | 27,068 | 2,891,783 | 6.48 |
| | | 3,825,972 | 8.57 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 5,364 | 773,095 | 1.73 |
| Internet | | | |
| Scout24 AG | 6,736 | 486,474 | 1.09 |
| Machinery & Tools | | | |
| Assa Abloy AB | 32,688 | 883,805 | 1.98 |
| GEA Group AG | 19,693 | 736,321 | 1.65 |
| Schindler Holding AG | 1,803 | 491,957 | 1.10 |
| | | 2,112,083 | 4.73 |
| Major Banks | | | |
| Bank of Ireland Group PLC | 61,571 | 275,592 | 0.62 |
| Erste Group Bank AG | 8,127 | 265,834 | 0.60 |
| UBS Group AG | 63,335 | 880,566 | 1.97 |
| | | 1,421,992 | 3.19 |
| Medical & Health Technology & Services | | | |
| Alcon, Inc. | 4,831 | 296,721 | 0.66 |
| Medical Equipment | | | |
| EssilorLuxottica | 8,947 | 1,424,005 | 3.19 |
| QIAGEN N.V. | 21,353 | 964,942 | 2.16 |
| | | 2,388,947 | 5.35 |
| Network & Telecom | | | |
| LM Ericsson Telephone Co., "B" | 73,277 | 709,470 | 1.59 |
| Oil Services | | | |
| Tenaris S.A. | 29,916 | 256,560 | 0.57 |
| Other Banks & Diversified Financials | | | |
| AIB Group PLC | 208,296 | 431,589 | 0.97 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|---|------------|---------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| Allfunds Group PLC | 5,255 | 77,942 | 0.17 |
| ING Groep N.V. | 57,322 | 621,715 | 1.39 |
| Intesa Sanpaolo S.p.A. | 154,245 | 359,622 | 0.80 |
| Julius Baer Group Ltd. | 10,613 | 592,001 | 1.33 |
| Komercni Banka A.S. | 9,782 | 306,467 | 0.69 |
| | | 2,389,336 | 5.35 |
| Pharmaceuticals | | | |
| Bayer AG | 19,225 | 966,825 | 2.17 |
| Novartis AG | 27,833 | 2,172,632 | 4.87 |
| Roche Holding AG | 8,586 | 2,799,372 | 6.27 |
| | | 5,938,829 | 13.31 |
| Real Estate | | | |
| Deutsche Wohnen SE | 13,378 | 704,218 | 1.58 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 6,044 | 629,181 | 1.41 |
| Linde PLC | 6,894 | 1,779,686 | 3.99 |
| Sika AG | 2,612 | 775,653 | 1.74 |
| | | 3,184,520 | 7.14 |
| Specialty Stores | | | |
| Just Eat Takeaway | 4,086 | 305,878 | 0.69 |
| Tobacco | | | |
| Swedish Match AB | 143,185 | 1,080,789 | 2.42 |
| Utilities - Electric Power | | | |
| Fortum Corp. | 16,844 | 391,455 | 0.88 |
| Total Common Stocks (Identified Cost, €36,060,183) | | 43,051,354 | 96.49 |
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €1,296,917) | 1,317 | 1,296,690 | 2.91 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €37,357,100) | | 44,348,044 | 99.40 |
| OTHER ASSETS, LESS LIABILITIES | | 266,958 | 0.60 |
| NET ASSETS | | 44,615,002 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Airbus SE | 8,397 | 1,152,480 | 3.29 |
| BAE Systems PLC | 152,159 | 1,218,247 | 3.47 |
| | | 2,370,727 | 6.76 |
| Airlines | | | |
| International Consolidated Airlines Group S.A. | 458,693 | 1,071,778 | 3.06 |
| Ryanair Holdings PLC, ADR | 4,243 | 462,657 | 1.32 |
| | | 1,534,435 | 4.38 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. | 4,386 | 561,656 | 1.60 |
| Automotive | | | |
| Toyota Industries Corp. | 3,800 | 318,518 | 0.91 |
| Trelleborg AB | 51,988 | 1,284,541 | 3.66 |
| | | 1,603,059 | 4.57 |
| Brokerage & Asset Managers | | | |
| London Stock Exchange Group | 11,037 | 1,149,074 | 3.28 |
| Business Services | | | |
| Serco Group PLC | 584,953 | 1,149,702 | 3.28 |

MFS Meridian Funds - Contrarian Value Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software - Systems | | | |
| Hitachi Ltd. | 16,800 | 964,835 | 2.75 |
| Consumer Products | | | |
| Reckitt Benckiser Group PLC | 12,599 | 967,222 | 2.76 |
| Consumer Services | | | |
| Booking Holdings, Inc. | 411 | 895,265 | 2.55 |
| Electronics | | | |
| Kyocera Corp. | 2,700 | 166,882 | 0.48 |
| Energy - Integrated | | | |
| Eni S.p.A. | 45,264 | 538,233 | 1.53 |
| Food & Beverages | | | |
| Danone S.A. | 17,269 | 1,271,320 | 3.63 |
| Food & Drug Stores | | | |
| Tesco PLC | 214,908 | 696,023 | 1.99 |
| Insurance | | | |
| Aon PLC | 3,932 | 1,022,438 | 2.91 |
| Lancashire Holdings Ltd. | 83,681 | 742,682 | 2.12 |
| Swiss Re Ltd. | 7,087 | 641,691 | 1.83 |
| | | 2,406,811 | 6.86 |
| Internet | | | |
| Alphabet, Inc., "A" | 179 | 482,321 | 1.38 |
| Leisure & Toys | | | |
| DeNA Co. Ltd. | 30,800 | 581,050 | 1.66 |
| Sankyo Co. Ltd. | 11,200 | 280,390 | 0.80 |
| | | 861,440 | 2.46 |
| Machinery & Tools | | | |
| Weir Group PLC | 45,879 | 1,101,977 | 3.14 |
| Major Banks | | | |
| Bank of America Corp. | 19,181 | 735,783 | 2.10 |
| Bank of Ireland Group PLC | 153,448 | 814,756 | 2.32 |
| BNP Paribas | 11,156 | 680,879 | 1.94 |
| Caixabank S.A. | 210,479 | 625,450 | 1.79 |
| Morgan Stanley | 6,826 | 655,159 | 1.87 |
| NatWest Group PLC | 253,421 | 712,965 | 2.03 |
| Resona Holdings, Inc. | 156,200 | 588,649 | 1.68 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Major Banks, continued | | | |
| UBS Group AG | 43,169 | 711,978 | 2.03 |
| | | 5,525,619 | 15.76 |
| Medical Equipment | | | |
| ConvaTec Group PLC | 308,514 | 1,015,909 | 2.90 |
| EssilorLuxottica | 4,214 | 795,618 | 2.27 |
| | | 1,811,527 | 5.17 |
| Metals & Mining | | | |
| Anglo American PLC | 22,038 | 977,341 | 2.79 |
| ArcelorMittal S.A. | 28,982 | 1,009,909 | 2.88 |
| | | 1,987,250 | 5.67 |
| Other Banks & Diversified Financials | | | |
| Citigroup, Inc. | 7,483 | 506,000 | 1.44 |
| Real Estate | | | |
| Grand City Properties S.A. | 18,682 | 496,418 | 1.42 |
| Restaurants | | | |
| Greggs PLC | 20,531 | 786,225 | 2.24 |
| Specialty Stores | | | |
| NEXT PLC | 7,242 | 793,433 | 2.26 |
| Telecommunications - Wireless | | | |
| T-Mobile USA, Inc. | 7,747 | 1,115,723 | 3.18 |
| Utilities - Electric Power | | | |
| National Grid PLC | 89,995 | 1,155,986 | 3.30 |
| Total Common Stocks (Identified Cost, \$32,034,821) | | 32,899,163 | 93.84 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,011,000 | 1,011,000 | 2.88 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$33,045,821) (k) | | 33,910,163 | 96.72 |
| OTHER ASSETS, LESS LIABILITIES | | 1,149,996 | 3.28 |
| NET ASSETS | | 35,060,159 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| Bombardier, Inc., 7.5%, 15/03/2025 | USD 65,000 | 66,229 | 0.05 |
| Bombardier, Inc., 7.125%, 15/06/2026 | 35,000 | 36,399 | 0.03 |
| Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025 | 29,000 | 31,733 | 0.03 |
| Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027 | 56,000 | 61,246 | 0.05 |
| Moog, Inc., 4.25%, 15/12/2027 | 140,000 | 144,375 | 0.12 |
| TransDigm, Inc., 6.25%, 15/03/2026 | 85,000 | 89,144 | 0.07 |
| TransDigm, Inc., 6.375%, 15/06/2026 | 125,000 | 129,219 | 0.11 |
| TransDigm, Inc., 5.5%, 15/11/2027 | 30,000 | 30,975 | 0.02 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Aerospace & Defense, continued | | | |
| TransDigm, Inc., 4.625%, 15/01/2029 | USD 71,000 | 70,823 | 0.06 |
| | | 660,143 | 0.54 |
| Airlines | | | |
| American Airlines, Inc./AAadventure Loyalty IP Ltd., 5.5%, 20/04/2026 | USD 90,000 | 94,162 | 0.08 |
| Apparel Manufacturers | | | |
| Tapestry, Inc., 4.125%, 15/07/2027 | USD 24,000 | 26,209 | 0.02 |
| Asset-Backed & Securitized | | | |
| Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050 | USD 102,616 | 114,395 | 0.10 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050 | USD 125,000 | 135,452 | 0.11 |
| GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048 | 9,870 | 10,083 | 0.01 |
| KREF Ltd., 2018-FT1, "A", FLR, 1.163%, 15/02/2039 | 100,000 | 99,995 | 0.08 |
| KREF Ltd., 2018-FT1, "AS", FLR, 1.393%, 15/02/2039 | 100,000 | 99,998 | 0.08 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 100,000 | 100,031 | 0.08 |
| MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "A", FLR, 1.859%, 15/11/2035 | 100,000 | 101,218 | 0.08 |
| UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050 | 53,567 | 59,942 | 0.05 |
| | | 721,114 | 0.59 |
| Automotive | | | |
| Aptiv PLC, 5.4%, 15/03/2049 | USD 52,000 | 72,472 | 0.06 |
| Dana, Inc., 5.375%, 15/11/2027 | 66,000 | 69,795 | 0.06 |
| Dana, Inc., 5.625%, 15/06/2028 | 29,000 | 31,204 | 0.03 |
| Dana, Inc., 4.25%, 1/09/2030 | 35,000 | 36,368 | 0.03 |
| General Motors Co., 6.8%, 1/10/2027 | 24,000 | 30,545 | 0.02 |
| Hyundai Capital America, 2.375%, 10/02/2023 | 36,000 | 36,915 | 0.03 |
| Hyundai Capital America, 2.375%, 15/10/2027 | 22,000 | 22,697 | 0.02 |
| Hyundai Capital America, 1.8%, 10/01/2028 | 30,000 | 29,921 | 0.02 |
| Hyundai Capital America, 6.375%, 8/04/2030 | 130,000 | 170,376 | 0.14 |
| IAA Spinco, Inc., 5.5%, 15/06/2027 | 95,000 | 99,631 | 0.08 |
| Lear Corp., 3.8%, 15/09/2027 | 77,000 | 86,002 | 0.07 |
| Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027 | 110,000 | 118,800 | 0.10 |
| PM General Purchaser LLC, 9.5%, 1/10/2028 | 45,000 | 47,250 | 0.04 |
| Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029 | 60,000 | 62,034 | 0.05 |
| Wheel Pros, Inc., 6.5%, 15/05/2029 | 55,000 | 55,825 | 0.05 |
| | | 969,835 | 0.80 |
| Broadcasting | | | |
| Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028 | USD 85,000 | 87,975 | 0.07 |
| Discovery Communications LLC, 3.625%, 15/05/2030 | 52,000 | 57,333 | 0.05 |
| Discovery Communications LLC, 4%, 15/09/2055 | 42,000 | 45,111 | 0.04 |
| iHeartCommunications, Inc., 8.375%, 1/05/2027 | 85,000 | 90,418 | 0.07 |
| Netflix, Inc., 5.875%, 15/02/2025 | 155,000 | 178,470 | 0.15 |
| Netflix, Inc., 5.875%, 15/11/2028 | 25,000 | 31,062 | 0.02 |
| Nexstar Broadcasting, Inc., 4.75%, 1/11/2028 | 30,000 | 30,937 | 0.02 |
| Nexstar Escrow Corp., 5.625%, 15/07/2027 | 125,000 | 132,150 | 0.11 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Broadcasting, continued | | | |
| Prosus N.V., 4.027%, 3/08/2050 | USD 200,000 | 192,335 | 0.16 |
| Scripps Escrow II, Inc., 5.875%, 15/07/2027 | 95,000 | 98,325 | 0.08 |
| Summer (BC) Bidco B LLC, 5.5%, 31/10/2026 | 200,000 | 203,000 | 0.17 |
| Univision Communications, Inc., 4.5%, 1/05/2029 | 140,000 | 140,342 | 0.11 |
| Walt Disney Co., 3.35%, 24/03/2025 | 56,000 | 61,122 | 0.05 |
| Walt Disney Co., 3.5%, 13/05/2040 | 83,000 | 93,743 | 0.08 |
| Walt Disney Co., 3.8%, 13/05/2060 | 52,000 | 62,782 | 0.05 |
| Weibo Corp., 3.375%, 8/07/2030 | 200,000 | 202,553 | 0.17 |
| WMG Acquisition Corp., 3.875%, 15/07/2030 | 199,000 | 204,472 | 0.17 |
| | | 1,912,130 | 1.57 |
| Brokerage & Asset Managers | | | |
| Aretex Escrow Issuer, Inc., 7.5%, 1/04/2029 | USD 55,000 | 57,887 | 0.05 |
| Brookfield Finance, Inc., 2.34%, 30/01/2032 | 65,000 | 65,694 | 0.05 |
| E*TRADE Financial Corp., 3.8%, 24/08/2027 | 21,000 | 23,676 | 0.02 |
| Intercontinental Exchange, Inc., 1.85%, 15/09/2032 | 65,000 | 63,003 | 0.05 |
| Intercontinental Exchange, Inc., 3%, 15/09/2060 | 23,000 | 22,883 | 0.02 |
| LPL Holdings, Inc., 4.625%, 15/11/2027 | 125,000 | 128,906 | 0.10 |
| LPL Holdings, Inc., 4%, 15/03/2029 | 55,000 | 55,825 | 0.05 |
| | | 417,874 | 0.34 |
| Building | | | |
| ABC Supply Co., Inc., 4%, 15/01/2028 | USD 150,000 | 153,750 | 0.13 |
| CP Atlas Buyer, Inc., 7%, 1/12/2028 | 52,000 | 53,666 | 0.04 |
| GYP Holding III Corp., 4.625%, 1/05/2029 | 95,000 | 95,950 | 0.08 |
| Interface, Inc., 5.5%, 1/12/2028 | 95,000 | 99,037 | 0.08 |
| Masco Corp., 4.5%, 15/05/2047 | 17,000 | 20,854 | 0.02 |
| New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026 | 110,000 | 112,706 | 0.09 |
| New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028 | 47,000 | 52,405 | 0.04 |
| Park River Holdings, Inc., 5.625%, 1/02/2029 | 65,000 | 63,700 | 0.05 |
| Patrick Industries, Inc., 7.5%, 15/10/2027 | 95,000 | 103,312 | 0.08 |
| Specialty Building Products Holdings LLC, 6.375%, 30/09/2026 | 75,000 | 78,938 | 0.07 |
| SRM Escrow Issuer LLC, 6%, 1/11/2028 | 90,000 | 96,075 | 0.08 |
| SRS Distribution, Inc., 6.125%, 1/07/2029 | 65,000 | 66,440 | 0.05 |
| Standard Industries, Inc., 4.375%, 15/07/2030 | 104,000 | 107,120 | 0.09 |
| Standard Industries, Inc., 3.375%, 15/01/2031 | 20,000 | 19,393 | 0.02 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | 48,000 | 53,509 | 0.04 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|------------|----------------------|-------------------|
| Building, continued | | | |
| Vulcan Materials Co., 4.5%, 15/06/2047 | USD 25,000 | 30,833 | 0.03 |
| White Cap Buyer LLC, 6.875%, 15/10/2028 | 55,000 | 58,713 | 0.05 |
| | | 1,266,401 | 1.04 |
| Business Services | | | |
| Ascend Learning LLC, 6.875%, 1/08/2025 | USD 60,000 | 61,125 | 0.05 |
| Austin BidCo, Inc., 7.125%, 15/12/2028 | 50,000 | 51,125 | 0.04 |
| Equinix, Inc., 2.5%, 15/05/2031 | 91,000 | 94,405 | 0.08 |
| Equinix, Inc., 3%, 15/07/2050 | 34,000 | 33,508 | 0.03 |
| Fiserv, Inc., 4.4%, 1/07/2049 | 26,000 | 32,036 | 0.03 |
| Iron Mountain, Inc., 5.25%, 15/03/2028 | 40,000 | 41,800 | 0.03 |
| Iron Mountain, Inc., 5.25%, 15/07/2030 | 62,000 | 66,069 | 0.05 |
| Iron Mountain, Inc., REIT, 4.875%, 15/09/2027 | 85,000 | 88,081 | 0.07 |
| Mastercard, Inc., 3.85%, 26/03/2050 | 64,000 | 79,064 | 0.06 |
| Nielsen Finance LLC, 4.5%, 15/07/2029 | 130,000 | 130,974 | 0.11 |
| Nielsen Finance LLC, 4.75%, 15/07/2031 | 33,000 | 33,283 | 0.03 |
| NXP Semiconductors N.V., 3.4%, 1/05/2030 | 78,000 | 86,290 | 0.07 |
| Paysafe Finance PLC, 4%, 15/06/2029 | 75,000 | 72,824 | 0.06 |
| Switch Ltd., 3.75%, 15/09/2028 | 109,000 | 111,504 | 0.09 |
| Switch Ltd., 4.125%, 15/06/2029 | 30,000 | 30,908 | 0.03 |
| Verscend Escrow Corp., 9.75%, 15/08/2026 | 70,000 | 73,938 | 0.06 |
| Visa, Inc., 2.05%, 15/04/2030 | 35,000 | 36,421 | 0.03 |
| Visa, Inc., 2.7%, 15/04/2040 | 70,000 | 73,274 | 0.06 |
| | | 1,196,629 | 0.98 |
| Cable TV | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026 | USD 79,000 | 81,686 | 0.07 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030 | 250,000 | 264,988 | 0.22 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030 | 90,000 | 94,500 | 0.08 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031 | 110,000 | 113,495 | 0.09 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035 | 117,000 | 158,005 | 0.13 |
| Comcast Corp., 3.75%, 1/04/2040 | 35,000 | 40,572 | 0.03 |
| CSC Holdings LLC, 5.5%, 15/04/2027 | 200,000 | 209,240 | 0.17 |
| CSC Holdings LLC, 5.75%, 15/01/2030 | 200,000 | 208,438 | 0.17 |
| DISH DBS Corp., 7.75%, 1/07/2026 | 90,000 | 102,712 | 0.08 |
| DISH DBS Corp., 5.125%, 1/06/2029 | 60,000 | 59,478 | 0.05 |
| Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d) | 55,000 | 30,112 | 0.02 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Cable TV, continued | | | |
| Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d) | USD 55,000 | 30,800 | 0.03 |
| Sirius XM Radio, Inc., 4.625%, 15/07/2024 | 105,000 | 107,494 | 0.09 |
| Sirius XM Radio, Inc., 4%, 15/07/2028 | 80,000 | 82,534 | 0.07 |
| Sirius XM Radio, Inc., 5.5%, 1/07/2029 | 190,000 | 208,079 | 0.17 |
| Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028 | 200,000 | 210,600 | 0.17 |
| United Group B.V., 4.625%, 15/08/2028 | EUR 100,000 | 120,107 | 0.10 |
| Videotron Ltd., 5.375%, 15/06/2024 | USD 75,000 | 82,681 | 0.07 |
| Videotron Ltd., 5.125%, 15/04/2027 | 140,000 | 145,950 | 0.12 |
| Videotron Ltd., 3.625%, 15/06/2029 | 35,000 | 35,875 | 0.03 |
| VTR Comunicaciones S.p.A., 5.125%, 15/01/2028 | 178,000 | 185,743 | 0.15 |
| VTR Finance B.V., 6.375%, 15/07/2028 | 200,000 | 211,286 | 0.17 |
| Ziggo Bond Finance B.V., 5.125%, 28/02/2030 | 200,000 | 205,500 | 0.17 |
| | | 2,989,875 | 2.45 |
| Chemicals | | | |
| Axalta Coating Systems Ltd., 4.75%, 15/06/2027 | USD 150,000 | 158,062 | 0.13 |
| Consolidated Energy Finance S.A., 6.875%, 15/06/2025 | 150,000 | 152,258 | 0.13 |
| Consolidated Energy Finance S.A., 6.875%, 15/06/2025 | 150,000 | 152,258 | 0.12 |
| Element Solutions, Inc., 3.875%, 1/09/2028 | 112,000 | 114,271 | 0.09 |
| Ingevity Corp., 3.875%, 1/11/2028 | 118,000 | 118,000 | 0.10 |
| LYB International Finance III, LLC, 3.625%, 1/04/2051 | 25,000 | 27,647 | 0.02 |
| Sasol Financing (USA) LLC, 4.375%, 18/09/2026 | 200,000 | 204,800 | 0.17 |
| Sherwin-Williams Co., 3.45%, 1/06/2027 | 54,000 | 60,012 | 0.05 |
| Sherwin-Williams Co., 4.5%, 1/06/2047 | 42,000 | 53,269 | 0.04 |
| Synthos S.A., 2.5%, 7/06/2028 | EUR 100,000 | 117,308 | 0.10 |
| | | 1,157,885 | 0.95 |
| Computer Software | | | |
| Calrivante Science Holdings Corp., 4.875%, 30/06/2029 | USD 65,000 | 65,464 | 0.05 |
| Camelot Finance S.A., 4.5%, 1/11/2026 | 115,000 | 119,887 | 0.10 |
| Dell International LLC/EMC Corp., 6.02%, 15/06/2026 | 77,000 | 92,696 | 0.08 |
| Dell International LLC/EMC Corp., 4.9%, 1/10/2026 | 57,000 | 66,439 | 0.05 |
| Microsoft Corp., 2.525%, 1/06/2050 | 122,000 | 121,938 | 0.10 |
| PTC, Inc., 3.625%, 15/02/2025 | 80,000 | 82,200 | 0.07 |
| PTC, Inc., 4%, 15/02/2028 | 50,000 | 51,688 | 0.04 |
| VeriSign, Inc., 4.75%, 15/07/2027 | 78,000 | 82,823 | 0.07 |
| | | 683,135 | 0.56 |
| Computer Software - Systems | | | |
| Apple, Inc., 2.05%, 11/09/2026 | USD 117,000 | 122,880 | 0.10 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Computer Software - Systems, continued | | | |
| Apple, Inc., 2.65%, 11/05/2050 | USD 30,000 | 29,562 | 0.02 |
| Endurance International Group Holdings, Inc., 6%, 15/02/2029 | 55,000 | 53,350 | 0.04 |
| Fair Isaac Corp., 5.25%, 15/05/2026 | 166,000 | 188,825 | 0.16 |
| Fair Isaac Corp., 4%, 15/06/2028 | 33,000 | 34,475 | 0.03 |
| SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027 | 165,000 | 174,628 | 0.14 |
| Twilio, Inc., 3.625%, 15/03/2029 | 70,000 | 71,664 | 0.06 |
| | | 675,384 | 0.55 |
| Conglomerates | | | |
| Amsted Industries Co., 5.625%, 1/07/2027 | USD 125,000 | 131,250 | 0.11 |
| BWX Technologies, Inc., 4.125%, 30/06/2028 | 28,000 | 28,700 | 0.02 |
| BWX Technologies, Inc., 4.125%, 15/04/2029 | 147,000 | 150,699 | 0.12 |
| Carrier Global Corp., 2.722%, 15/02/2030 | 54,000 | 57,198 | 0.05 |
| Carrier Global Corp., 3.377%, 5/04/2040 | 49,000 | 52,799 | 0.04 |
| EnerSys, 5%, 30/04/2023 | 70,000 | 73,063 | 0.06 |
| EnerSys, 4.375%, 15/12/2027 | 45,000 | 47,025 | 0.04 |
| Gates Global LLC, 6.25%, 15/01/2026 | 75,000 | 77,886 | 0.06 |
| Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027 | 70,000 | 77,794 | 0.06 |
| Griffon Corp., 5.75%, 1/03/2028 | 103,000 | 108,368 | 0.09 |
| Otis Worldwide Corp., 2.565%, 15/02/2030 | 45,000 | 47,544 | 0.04 |
| Stevens Holding Co., Inc., 6.125%, 1/10/2026 | 100,000 | 107,250 | 0.09 |
| Trimas Corp., 4.125%, 15/04/2029 | 211,000 | 214,165 | 0.18 |
| Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028 | 74,000 | 86,781 | 0.07 |
| | | 1,260,522 | 1.03 |
| Construction | | | |
| Empire Communities Corp., 7%, 15/12/2025 | USD 65,000 | 68,494 | 0.06 |
| Mattamy Group Corp., 5.25%, 15/12/2027 | 35,000 | 36,394 | 0.03 |
| Mattamy Group Corp., 4.625%, 1/03/2030 | 85,000 | 88,086 | 0.07 |
| Seazen Group Ltd., 4.45%, 13/07/2025 | 200,000 | 189,009 | 0.16 |
| Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028 | 105,000 | 107,625 | 0.09 |
| Taylor Morrison Communities, Inc., 5.75%, 15/01/2028 | 45,000 | 50,681 | 0.04 |
| Taylor Morrison Communities, Inc., 5.125%, 1/08/2030 | 50,000 | 54,375 | 0.04 |
| Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028 | 86,000 | 88,939 | 0.07 |
| | | 683,603 | 0.56 |
| Consumer Products | | | |
| Coty, Inc., 6.5%, 15/04/2026 | USD 75,000 | 75,375 | 0.06 |
| Energizer Holdings, Inc., 4.375%, 31/03/2029 | 95,000 | 95,651 | 0.08 |
| Mattel, Inc., 3.375%, 1/04/2026 | 77,000 | 80,095 | 0.06 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Consumer Products, continued | | | |
| Mattel, Inc., 5.875%, 15/12/2027 | USD 45,000 | 49,331 | 0.04 |
| Mattel, Inc., 3.75%, 1/04/2029 | 34,000 | 35,931 | 0.03 |
| Mattel, Inc., 5.45%, 1/11/2041 | 25,000 | 29,437 | 0.02 |
| Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028 | 80,000 | 84,500 | 0.07 |
| Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031 | 45,000 | 44,494 | 0.04 |
| Whirlpool Corp., 4.75%, 26/02/2029 | 80,000 | 95,421 | 0.08 |
| | | 590,235 | 0.48 |
| Consumer Services | | | |
| Allied Universal Holdco LLC, 6.625%, 15/07/2026 | USD 26,000 | 27,528 | 0.02 |
| Allied Universal Holdco LLC, 9.75%, 15/07/2027 | 70,000 | 76,727 | 0.06 |
| ANGI Group LLC, 3.875%, 15/08/2028 | 104,000 | 103,870 | 0.09 |
| Arches Buyer, Inc., 6.125%, 1/12/2028 | 80,000 | 82,586 | 0.07 |
| B2W Digital Luxembourg S.à r.l., 4.375%, 20/12/2030 | 200,000 | 200,252 | 0.16 |
| Booking Holdings, Inc., 3.55%, 15/03/2028 | 83,000 | 93,057 | 0.08 |
| Conservation Fund, 3.474%, 15/12/2029 | 48,000 | 51,768 | 0.04 |
| Garda World Security Corp., 4.625%, 15/02/2027 | 30,000 | 30,112 | 0.02 |
| GoDaddy, Inc., 3.5%, 1/03/2029 | 143,000 | 143,179 | 0.12 |
| GW B-CR Security Corp., 9.5%, 1/11/2027 | 67,000 | 73,030 | 0.06 |
| Match Group, Inc., 5%, 15/12/2027 | 100,000 | 105,057 | 0.09 |
| Match Group, Inc., 4.625%, 1/06/2028 | 110,000 | 115,362 | 0.09 |
| Match Group, Inc., 4.125%, 1/08/2030 | 20,000 | 20,925 | 0.02 |
| Meituan, 3.05%, 28/10/2030 | 200,000 | 186,492 | 0.15 |
| Realogy Group LLC, 9.375%, 1/04/2027 | 70,000 | 77,437 | 0.06 |
| Realogy Group LLC, 5.75%, 15/01/2029 | 30,000 | 31,463 | 0.03 |
| TriNet Group, Inc., 3.5%, 1/03/2029 | 128,000 | 128,160 | 0.11 |
| WASH Multifamily Acquisition, Inc., 5.75%, 15/04/2026 | 55,000 | 57,544 | 0.05 |
| | | 1,604,549 | 1.32 |
| Containers | | | |
| Ardagh Metal Packaging, 4%, 1/09/2029 | USD 200,000 | 200,250 | 0.16 |
| Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025 | 200,000 | 203,500 | 0.17 |
| Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023 | 110,000 | 114,675 | 0.09 |
| Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026 | 135,000 | 144,841 | 0.12 |
| Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026 | 30,000 | 31,050 | 0.03 |
| Flex Acquisition Co., Inc., 6.875%, 15/01/2025 | 55,000 | 55,700 | 0.05 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Containers, continued | | | |
| Greif, Inc., 6.5%, 1/03/2027 | USD 80,000 | 84,200 | 0.07 |
| Reynolds Group, 4%, 15/10/2027 | 105,000 | 104,869 | 0.09 |
| San Miguel Industrias PET S.A., 4.5%, 18/09/2022 | 200,000 | 201,600 | 0.17 |
| Silgan Holdings, Inc., 4.75%, 15/03/2025 | 30,000 | 30,412 | 0.02 |
| Silgan Holdings, Inc., 4.125%, 1/02/2028 | 76,000 | 78,850 | 0.06 |
| | | 1,249,947 | 1.03 |
| Electrical Equipment | | | |
| Arrow Electronics, Inc., 3.875%, 12/01/2028 | USD 19,000 | 21,329 | 0.02 |
| CommScope Technologies LLC, 5%, 15/03/2027 | 130,000 | 131,534 | 0.11 |
| | | 152,863 | 0.13 |
| Electronics | | | |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.5%, 15/01/2028 | USD 107,000 | 117,464 | 0.10 |
| Broadcom, Inc., 5%, 15/04/2030 | 61,000 | 72,825 | 0.06 |
| Diebold Nixdorf, Inc., 8.5%, 15/04/2024 | 25,000 | 25,478 | 0.02 |
| Diebold Nixdorf, Inc., 9.375%, 15/07/2025 | 53,000 | 58,234 | 0.05 |
| Entegris, Inc., 4.375%, 15/04/2028 | 35,000 | 36,750 | 0.03 |
| Entegris, Inc., 3.625%, 1/05/2029 | 102,000 | 104,550 | 0.09 |
| Sensata Technologies B.V., 5.625%, 1/11/2024 | 100,000 | 111,367 | 0.09 |
| Sensata Technologies B.V., 5%, 1/10/2025 | 105,000 | 117,206 | 0.10 |
| Sensata Technologies, Inc., 4.375%, 15/02/2030 | 60,000 | 64,200 | 0.05 |
| Synaptics, Inc., 4%, 15/06/2029 | 90,000 | 91,248 | 0.07 |
| | | 799,322 | 0.66 |
| Emerging Market Quasi-Sovereign | | | |
| Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048 | USD 197,249 | 229,893 | 0.19 |
| Autoridad del Canal de Panama, 4.95%, 29/07/2035 | 200,000 | 245,000 | 0.20 |
| CDBL Funding 2 Co. (People's Republic of China), 2%, 4/03/2026 | 200,000 | 200,674 | 0.16 |
| Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031 | 200,000 | 198,000 | 0.16 |
| DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028 | 200,000 | 205,700 | 0.17 |
| Development Bank of Kazakhstan, 4.125%, 10/12/2022 | 200,000 | 208,146 | 0.17 |
| DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070 | 200,000 | 218,056 | 0.18 |
| Ecopetrol S.A., 5.375%, 26/06/2026 | 83,000 | 91,084 | 0.07 |
| Ecopetrol S.A., 6.875%, 29/04/2030 | 49,000 | 59,163 | 0.05 |
| Emirates NBD Bank PJSC, 6.125%, 9/01/2170 | 200,000 | 219,100 | 0.18 |
| Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029 | 200,000 | 196,394 | 0.16 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Emerging Market Quasi-Sovereign, continued | | | |
| EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026 | USD 206,000 | 228,705 | 0.19 |
| EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028 | 200,000 | 202,659 | 0.17 |
| Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028 | 200,000 | 221,660 | 0.18 |
| Export-Import Bank of India, 2.25%, 13/01/2031 | 200,000 | 187,470 | 0.15 |
| Industrial and Commercial Bank of China, 4.875%, 21/09/2025 | 200,000 | 224,569 | 0.18 |
| Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025 | 200,000 | 208,124 | 0.17 |
| National Bank of Uzbekistan, 4.85%, 21/10/2025 | 200,000 | 208,000 | 0.17 |
| National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027 | 200,000 | 199,144 | 0.16 |
| OCP S.A., 5.125%, 23/06/2051 | 200,000 | 203,800 | 0.17 |
| Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044 | 200,000 | 245,475 | 0.20 |
| Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023 | 54,400 | 56,822 | 0.05 |
| Petrobras Global Finance Co. (Federative Republic of Brazil), 5.5%, 10/06/2051 | 56,000 | 55,090 | 0.05 |
| Petroleos Mexicanos, 6.875%, 16/10/2025 | 59,000 | 64,970 | 0.05 |
| Petroleos Mexicanos, 6.49%, 23/01/2027 | 32,000 | 33,990 | 0.03 |
| Petroleos Mexicanos, 5.35%, 12/02/2028 | 101,000 | 99,536 | 0.08 |
| Petroleos Mexicanos, 6.84%, 23/01/2030 | 137,000 | 142,918 | 0.12 |
| Petroleos Mexicanos, 6.75%, 21/09/2047 | 62,000 | 55,422 | 0.05 |
| Petroleos Mexicanos, 7.69%, 23/01/2050 | 211,000 | 205,092 | 0.17 |
| Petroleos Mexicanos, 6.95%, 28/01/2060 | 113,000 | 101,406 | 0.08 |
| Transnet SOC Ltd. (Republic of South Africa), 4%, 26/07/2022 | 200,000 | 203,129 | 0.17 |
| | | 5,219,191 | 4.28 |
| Emerging Market Sovereign | | | |
| Arab Republic of Egypt, 0%, 3/08/2021 | EGP 925,000 | 58,841 | 0.05 |
| Arab Republic of Egypt, 0%, 10/08/2021 | 950,000 | 60,361 | 0.05 |
| Arab Republic of Egypt, 6.125%, 31/01/2022 | USD 200,000 | 203,700 | 0.17 |
| Arab Republic of Egypt, 7.5%, 16/02/2061 | 200,000 | 186,000 | 0.15 |
| Commonwealth of Bahamas, 8.95%, 15/10/2032 | 200,000 | 219,440 | 0.18 |
| Dominican Republic, 4.875%, 23/09/2032 | 300,000 | 311,253 | 0.26 |
| Dominican Republic, 5.3%, 21/01/2041 | 150,000 | 152,100 | 0.12 |
| Dominican Republic, 6.4%, 5/06/2049 | 256,000 | 278,019 | 0.23 |
| Federal Republic of Nigeria, 7.875%, 16/02/2032 | 200,000 | 214,000 | 0.18 |
| Federative Republic of Brazil, 10%, 1/01/2023 | BRL 521,000 | 102,696 | 0.08 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-----------------|----------------------|-------------------|
| Emerging Market Sovereign, continued | | | |
| Government of Jamaica, 8%, 15/03/2039 | USD 100,000 | 139,750 | 0.11 |
| Government of Malaysia, 4.065%, 15/06/2050 | MYR 447,000 | 103,628 | 0.08 |
| Government of Oman, 6.75%, 17/01/2048 | USD 200,000 | 202,000 | 0.17 |
| Government of Ukraine, 7.75%, 1/09/2025 | 200,000 | 217,224 | 0.18 |
| Government of Ukraine, 7.375%, 25/09/2032 | 350,000 | 364,000 | 0.30 |
| Government of Ukraine, 7.253%, 15/03/2033 | 200,000 | 206,179 | 0.17 |
| Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040 | 284,000 | 330,425 | 0.27 |
| Hashemite Kingdom of Jordan, 5.85%, 7/07/2030 | 200,000 | 206,880 | 0.17 |
| Islamic Republic of Pakistan, 6%, 8/04/2026 | 200,000 | 201,250 | 0.16 |
| Islamic Republic of Pakistan, 8.875%, 8/04/2051 | 200,000 | 206,000 | 0.17 |
| Kingdom of Morocco, 1.375%, 30/03/2026 | EUR 100,000 | 120,392 | 0.10 |
| Kingdom of Morocco, 3%, 15/12/2032 | USD 200,000 | 194,380 | 0.16 |
| Oriental Republic of Uruguay, 8.5%, 15/03/2028 | UYU 3,903,000 | 92,582 | 0.08 |
| Oriental Republic of Uruguay, 8.25%, 21/05/2031 | 1,835,000 | 42,682 | 0.03 |
| Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040 | 2,950,637 | 77,602 | 0.06 |
| Republic of Angola, 9.375%, 8/05/2048 | USD 200,000 | 209,500 | 0.17 |
| Republic of Benin, 4.875%, 19/01/2032 | EUR 100,000 | 117,336 | 0.10 |
| Republic of Chile, 5%, 1/10/2028 | CLP 30,000,000 | 40,963 | 0.03 |
| Republic of Colombia, 5.75%, 3/11/2027 | COP 418,400,000 | 104,063 | 0.09 |
| Republic of Colombia, 3.25%, 22/04/2032 | USD 200,000 | 195,542 | 0.16 |
| Republic of Costa Rica, 6.125%, 19/02/2031 | 200,000 | 213,002 | 0.17 |
| Republic of Costa Rica, 7.158%, 12/03/2045 | 200,000 | 211,952 | 0.17 |
| Republic of Cote d'Ivoire, 5.875%, 17/10/2031 | EUR 100,000 | 128,012 | 0.10 |
| Republic of Cote d'Ivoire, 4.875%, 30/01/2032 | 100,000 | 119,764 | 0.10 |
| Republic of Croatia, 1.5%, 17/06/2031 | 200,000 | 251,739 | 0.21 |
| Republic of Croatia, 1.75%, 4/03/2041 | 100,000 | 122,851 | 0.10 |
| Republic of Ecuador, 5%, 31/07/2030 | USD 68,000 | 59,331 | 0.05 |
| Republic of Ecuador, 1%, 31/07/2035 | 150,000 | 103,876 | 0.09 |
| Republic of Ecuador, 0.5%, 31/07/2040 | 114,000 | 70,111 | 0.06 |
| Republic of Ecuador, 0.5%, 31/07/2040 | 77,300 | 47,540 | 0.04 |
| Republic of El Salvador, 6.375%, 18/01/2027 | 55,000 | 47,851 | 0.04 |
| Republic of Ghana, 7.875%, 11/02/2035 | 200,000 | 191,831 | 0.16 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| Emerging Market Sovereign, continued | | | |
| Republic of Ghana, 8.75%, 11/03/2061 | USD 200,000 | 189,427 | 0.16 |
| Republic of India, 7.27%, 8/04/2026 | INR 12,450,000 | 176,841 | 0.14 |
| Republic of India, 7.26%, 14/01/2029 | 12,930,000 | 182,391 | 0.15 |
| Republic of Kenya, 8%, 22/05/2032 | USD 200,000 | 225,852 | 0.19 |
| Republic of Kenya, 8.25%, 28/02/2048 | 200,000 | 221,102 | 0.18 |
| Republic of North Macedonia, 1.625%, 10/03/2028 | EUR 100,000 | 118,350 | 0.10 |
| Republic of Panama, 3.362%, 30/06/2031 | USD 53,000 | 53,132 | 0.04 |
| Republic of Philippines, 1.2%, 28/04/2033 | EUR 100,000 | 118,786 | 0.10 |
| Republic of Philippines, 1.75%, 28/04/2041 | 100,000 | 117,587 | 0.10 |
| Republic of Romania, 1.75%, 13/07/2030 | 53,000 | 62,903 | 0.05 |
| Republic of Romania, 2.124%, 16/07/2031 | 44,000 | 53,442 | 0.04 |
| Republic of Romania, 2%, 28/01/2032 | 64,000 | 76,304 | 0.06 |
| Republic of Romania, 2%, 14/04/2033 | 38,000 | 44,514 | 0.04 |
| Republic of Romania, 2.75%, 14/04/2041 | 36,000 | 41,928 | 0.03 |
| Republic of Romania, 4.625%, 3/04/2049 | 12,000 | 17,745 | 0.01 |
| Republic of Senegal, 4.75%, 13/03/2028 | 100,000 | 123,960 | 0.10 |
| Republic of Senegal, 5.375%, 8/06/2037 | 100,000 | 118,483 | 0.10 |
| Republic of Serbia, 3.125%, 15/05/2027 | 100,000 | 132,030 | 0.11 |
| Republic of South Africa, 8%, 31/01/2030 | ZAR 1,715,000 | 111,351 | 0.09 |
| Republic of South Africa, 8.25%, 31/03/2032 | 2,987,000 | 186,088 | 0.15 |
| Republic of Turkey, 6.625%, 17/02/2045 | USD 200,000 | 191,832 | 0.16 |
| Russian Federation, 4.75%, 27/05/2026 | 200,000 | 227,756 | 0.19 |
| Sultanate of Oman, 7%, 25/01/2051 | 200,000 | 206,500 | 0.17 |
| United Mexican States, 2.659%, 24/05/2031 | 200,000 | 196,704 | 0.16 |
| | | 9,921,656 | 8.14 |
| Energy - Independent | | | |
| Apache Corp., 4.375%, 15/10/2028 | USD 95,000 | 100,646 | 0.08 |
| Apache Corp., 4.75%, 15/04/2043 | 50,000 | 51,375 | 0.04 |
| Callon Petroleum Co., 8%, 1/08/2028 | 35,000 | 32,880 | 0.03 |
| CNX Resources Corp., 6%, 15/01/2029 | 75,000 | 79,520 | 0.07 |
| Comstock Resources, Inc., 6.75%, 1/03/2029 | 70,000 | 73,140 | 0.06 |
| Diamondback Energy, Inc., 3.125%, 24/03/2031 | 36,000 | 37,792 | 0.03 |
| Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028 | 50,000 | 49,984 | 0.04 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|------------|----------------------|-------------------|
| Energy - Independent, continued | | | |
| Energye Israel Finance Ltd., 4.875%, 30/03/2026 | USD 60,000 | 61,332 | 0.05 |
| Energye Israel Finance Ltd., 5.375%, 30/03/2028 | 53,000 | 54,142 | 0.04 |
| EQT Corp., 5%, 15/01/2029 | 73,000 | 82,541 | 0.07 |
| Hess Corp., 5.8%, 1/04/2047 | 52,000 | 67,720 | 0.06 |
| Leviathan Bond Ltd., 6.75%, 30/06/2030 | 99,000 | 110,958 | 0.09 |
| Medco Bell Pte. Ltd., 6.375%, 30/01/2027 | 200,000 | 200,418 | 0.16 |
| Occidental Petroleum Corp., 5.875%, 1/09/2025 | 95,000 | 105,321 | 0.09 |
| Occidental Petroleum Corp., 5.5%, 1/12/2025 | 70,000 | 77,000 | 0.06 |
| Occidental Petroleum Corp., 6.45%, 15/09/2036 | 75,000 | 90,553 | 0.07 |
| Occidental Petroleum Corp., 6.6%, 15/03/2046 | 105,000 | 129,166 | 0.11 |
| Range Resources Corp., 8.25%, 15/01/2029 | 50,000 | 55,360 | 0.05 |
| SM Energy Co., 6.5%, 15/07/2028 | 30,000 | 29,875 | 0.02 |
| Southwestern Energy Co., 6.45%, 23/01/2025 | 40,700 | 44,563 | 0.04 |
| Southwestern Energy Co., 7.5%, 1/04/2026 | 79,900 | 84,279 | 0.07 |
| Southwestern Energy Co., 7.75%, 1/10/2027 | 20,000 | 21,450 | 0.02 |
| | | 1,640,015 | 1.35 |
| Energy - Integrated | | | |
| Cenovus Energy, Inc., 6.75%, 15/11/2039 | USD 27,000 | 36,832 | 0.03 |
| Entertainment | | | |
| AMC Entertainment Holdings, Inc., 12%, 15/06/2026 (p) | USD 30,000 | 26,775 | 0.02 |
| Boyer USA, Inc., 4.75%, 15/05/2029 | 110,000 | 113,437 | 0.09 |
| Carnival Corp. PLC, 7.625%, 1/03/2026 | 145,000 | 153,156 | 0.12 |
| Carnival Corp. PLC, 5.75%, 1/03/2027 | 70,000 | 71,138 | 0.06 |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027 | 50,000 | 51,000 | 0.04 |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.25%, 15/07/2029 | 45,000 | 45,716 | 0.04 |
| Live Nation Entertainment, Inc., 5.625%, 15/03/2026 | 107,000 | 111,414 | 0.09 |
| Live Nation Entertainment, Inc., 3.75%, 15/01/2028 | 45,000 | 45,110 | 0.04 |
| NCL Corp. Ltd., 3.625%, 15/12/2024 | 30,000 | 28,538 | 0.02 |
| NCL Corp. Ltd., 5.875%, 15/03/2026 | 45,000 | 45,338 | 0.04 |
| Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028 | 105,000 | 107,068 | 0.09 |
| Six Flags Entertainment Corp., 4.875%, 31/07/2024 | 60,000 | 60,300 | 0.05 |
| | | 858,990 | 0.70 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Financial Institutions | | | |
| Avolon Holdings Funding Ltd., 4.25%, 15/04/2026 | USD 35,000 | 38,263 | 0.03 |
| Avolon Holdings Funding Ltd., 4.375%, 1/05/2026 | 33,000 | 36,289 | 0.03 |
| Avolon Holdings Funding Ltd., 2.75%, 21/02/2028 | 63,000 | 63,574 | 0.05 |
| Credit Acceptance Corp., 5.125%, 31/12/2024 | 110,000 | 113,712 | 0.09 |
| Freedom Mortgage Corp., 7.625%, 1/05/2026 | 85,000 | 87,231 | 0.07 |
| Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p) | 213,169 | 214,235 | 0.18 |
| Howard Hughes Corp., 4.125%, 1/02/2029 | 124,000 | 122,865 | 0.10 |
| Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027 | 90,000 | 93,825 | 0.08 |
| OneMain Finance Corp., 6.875%, 15/03/2025 | 55,000 | 62,388 | 0.05 |
| OneMain Finance Corp., 8.875%, 1/06/2025 | 38,000 | 41,799 | 0.04 |
| OneMain Finance Corp., 7.125%, 15/03/2026 | 55,000 | 64,763 | 0.05 |
| Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024 | 200,000 | 199,000 | 0.16 |
| | | 1,137,944 | 0.93 |
| Food & Beverages | | | |
| Anheuser-Busch InBev Worldwide, Inc., 3.5%, 1/06/2030 | USD 107,000 | 120,443 | 0.10 |
| Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049 | 52,000 | 73,041 | 0.06 |
| Aramark Services, Inc., 6.375%, 1/05/2025 | 130,000 | 137,170 | 0.11 |
| Bacardi Ltd., 5.15%, 15/05/2038 | 100,000 | 126,996 | 0.10 |
| Central American Bottling Corp., 5.75%, 31/01/2027 | 335,000 | 348,800 | 0.29 |
| Constellation Brands, Inc., 3.5%, 9/05/2027 | 105,000 | 116,404 | 0.10 |
| Constellation Brands, Inc., 3.15%, 1/08/2029 | 59,000 | 63,845 | 0.05 |
| Constellation Brands, Inc., 4.1%, 15/02/2048 | 94,000 | 109,348 | 0.09 |
| JBS USA Holdings, Inc., 6.5%, 15/04/2029 | 39,000 | 43,680 | 0.04 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028 | 160,000 | 175,202 | 0.14 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030 | 40,000 | 44,650 | 0.04 |
| Kraft Heinz Foods Co., 4.375%, 1/06/2046 | 145,000 | 167,076 | 0.14 |
| Performance Food Group Co., 5.5%, 15/10/2027 | 95,000 | 98,959 | 0.08 |
| Post Holdings, Inc., 5.625%, 15/01/2028 | 70,000 | 73,675 | 0.06 |
| Post Holdings, Inc., 4.625%, 15/04/2030 | 70,000 | 71,313 | 0.06 |
| Primo Water Holding, Inc., 4.375%, 30/04/2029 | 70,000 | 70,000 | 0.06 |
| PT Indofood CBP Sukses Makmur Tbk, 4.745%, 9/06/2051 | 200,000 | 210,480 | 0.17 |
| SYSCO Corp., 2.4%, 15/02/2030 | 8,000 | 8,301 | 0.01 |
| SYSCO Corp., 4.45%, 15/03/2048 | 15,000 | 18,152 | 0.01 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|--|-------------|----------------------|-------------------|
| Food & Beverages, continued | | | | Industrial | | | |
| U.S. Foods Holding Corp., 4.75%, 15/02/2029 | USD 110,000 | 112,200 | 0.09 | Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026 | USD 200,000 | 207,408 | 0.17 |
| | | 2,189,735 | 1.80 | Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027 | 200,000 | 201,524 | 0.16 |
| Gaming & Lodging | | | | Dycom Industries, Inc., 4.5%, 15/04/2029 | 85,000 | 86,063 | 0.07 |
| Boyd Gaming Corp., 4.75%, 1/12/2027 | USD 85,000 | 88,081 | 0.07 | GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026 | 200,000 | 206,250 | 0.17 |
| Boyd Gaming Corp., 4.75%, 15/06/2031 | 35,000 | 36,211 | 0.03 | Howard University, Washington D.C., AGM, 2.638%, 1/10/2021 | 8,000 | 8,028 | 0.01 |
| Caesars Resort Collection LLC/CRC Finco, Inc., 5.25%, 15/10/2025 | 95,000 | 95,775 | 0.08 | Howard University, Washington D.C., 2.738%, 1/10/2022 | 9,000 | 9,202 | 0.01 |
| CCM Merger, Inc., 6.375%, 1/05/2026 | 80,000 | 83,738 | 0.07 | Howard University, Washington D.C., 2.801%, 1/10/2023 | 9,000 | 9,372 | 0.01 |
| Colt Merger Sub, Inc., 5.75%, 1/07/2025 | 54,000 | 56,767 | 0.05 | Howard University, Washington D.C., AGM, 2.416%, 1/10/2024 | 11,000 | 11,329 | 0.01 |
| Colt Merger Sub, Inc., 8.125%, 1/07/2027 | 79,000 | 86,875 | 0.07 | Howard University, Washington D.C., AGM, 2.516%, 1/10/2025 | 12,000 | 12,436 | 0.01 |
| Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029 | 93,000 | 94,001 | 0.08 | Trustees of the University of Pennsylvania, 2.396%, 1/10/2050 | 82,000 | 81,000 | 0.06 |
| Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032 | 101,000 | 100,747 | 0.08 | Williams Scotsman International, Inc., 4.625%, 15/08/2028 | 109,000 | 112,270 | 0.09 |
| International Game Technology PLC, 4.125%, 15/04/2026 | 200,000 | 208,304 | 0.17 | | 944,882 | 0.77 | |
| Marriott International, Inc., 4.625%, 15/06/2030 | 17,000 | 19,685 | 0.02 | Insurance - Health | | | |
| Marriott International, Inc., 2.85%, 15/04/2031 | 19,000 | 19,459 | 0.02 | UnitedHealth Group, Inc., 4.625%, 15/07/2035 | USD 107,000 | 137,372 | 0.11 |
| Marriott International, Inc., 3.5%, 15/10/2032 | 45,000 | 48,558 | 0.04 | Insurance - Property & Casualty | | | |
| Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029 | 55,000 | 55,344 | 0.05 | Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027 | USD 125,000 | 130,469 | 0.11 |
| MGM China Holdings Ltd., 4.75%, 1/02/2027 | 200,000 | 201,500 | 0.16 | AmWINS Group Benefits, Inc., 4.875%, 30/06/2029 | 100,000 | 102,000 | 0.08 |
| MGM China Holdings Ltd., 4.75%, 1/02/2027 | 200,000 | 201,500 | 0.16 | AssuredPartners, Inc., 5.625%, 15/01/2029 | 50,000 | 49,635 | 0.04 |
| MGM Growth Properties LLC, 4.625%, 15/06/2025 | 90,000 | 95,625 | 0.08 | Broadstreet Partners, Inc., 5.875%, 15/04/2029 | 55,000 | 55,687 | 0.05 |
| MGM Growth Properties LLC, 5.75%, 1/02/2027 | 35,000 | 39,113 | 0.03 | Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028 | 55,000 | 64,133 | 0.05 |
| MGM Growth Properties LLC, 3.875%, 15/02/2029 | 66,000 | 67,577 | 0.06 | Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030 | 42,000 | 48,768 | 0.04 |
| MGM Resorts International, 6.75%, 1/05/2025 | 95,000 | 100,819 | 0.08 | Fairfax Financial Holdings Ltd., 3.375%, 3/03/2031 | 21,000 | 22,408 | 0.02 |
| MGM Resorts International, 5.5%, 15/04/2027 | 60,000 | 65,202 | 0.05 | GTCR (AP) Finance, Inc., 8%, 15/05/2027 | 35,000 | 37,100 | 0.03 |
| Penn National Gaming, Inc., 4.125%, 1/07/2029 | 60,000 | 59,157 | 0.05 | Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | 51,000 | 56,818 | 0.05 |
| Scientific Games Corp., 8.25%, 15/03/2026 | 55,000 | 58,369 | 0.05 | Progressive Corp., 4.125%, 15/04/2047 | 55,000 | 69,339 | 0.06 |
| Scientific Games International, Inc., 7%, 15/05/2028 | 60,000 | 64,650 | 0.05 | Willis North America, Inc., 3.875%, 15/09/2049 | 70,000 | 79,746 | 0.06 |
| VICI Properties LP, REIT, 4.25%, 1/12/2026 | 80,000 | 83,222 | 0.07 | | 716,103 | 0.59 | |
| VICI Properties LP, REIT, 3.75%, 15/02/2027 | 65,000 | 66,869 | 0.05 | Machinery & Tools | | | |
| Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028 | 128,000 | 132,312 | 0.11 | CNH Industrial Capital LLC, 3.85%, 15/11/2027 | USD 116,000 | 130,054 | 0.11 |
| Wynn Macau Ltd., 5.5%, 15/01/2026 | 65,000 | 67,275 | 0.05 | Terex Corp., 5%, 15/05/2029 | 85,000 | 88,081 | 0.07 |
| Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029 | 70,000 | 72,779 | 0.06 | | 218,135 | 0.18 | |
| | | 2,369,514 | 1.94 | Major Banks | | | |
| | | | | Bank of America Corp., 3.366% to 3/01/2025, FLR to 23/01/2026 | USD 245,000 | 263,684 | 0.22 |
| | | | | Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028 | 124,000 | 136,251 | 0.11 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Major Banks, continued | | | |
| Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031 | USD 56,000 | 57,706 | 0.05 |
| Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042 | 87,000 | 93,503 | 0.08 |
| Goldman Sachs Group, Inc., 2.908%, 21/07/2042 | 65,000 | 65,764 | 0.05 |
| HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031 | 200,000 | 202,331 | 0.17 |
| JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028 | 192,000 | 214,244 | 0.17 |
| JPMorgan Chase & Co., 3.109% to 22/04/2040, FLR to 22/04/2041 | 35,000 | 37,165 | 0.03 |
| Kasikornbank PLC (Hong Kong Branch), 3.343%, 2/10/2031 | 200,000 | 204,844 | 0.17 |
| Morgan Stanley, 3.125%, 27/07/2026 | 127,000 | 138,148 | 0.11 |
| Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031 | 107,000 | 120,352 | 0.10 |
| Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042 | 50,000 | 53,771 | 0.04 |
| | | 1,587,763 | 1.30 |
| Medical & Health Technology & Services | | | |
| Alcon, Inc., 2.6%, 27/05/2030 | USD 200,000 | 207,713 | 0.17 |
| Avantor Funding, Inc., 4.625%, 15/07/2028 | 124,000 | 130,510 | 0.11 |
| BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027 | 50,000 | 54,293 | 0.04 |
| Becton, Dickinson and Co., 2.823%, 20/05/2030 | 122,000 | 129,755 | 0.11 |
| Catalent, Inc., 3.125%, 15/02/2029 | 131,000 | 128,380 | 0.11 |
| Charles River Laboratories International, Inc., 3.75%, 15/03/2029 | 126,000 | 129,307 | 0.11 |
| CHS/Community Health Systems, Inc., 6.625%, 15/02/2025 | 65,000 | 68,158 | 0.06 |
| CHS/Community Health Systems, Inc., 8%, 15/12/2027 | 15,000 | 16,590 | 0.01 |
| CHS/Community Health Systems, Inc., 6.125%, 1/04/2030 | 95,000 | 96,238 | 0.08 |
| DaVita, Inc., 4.625%, 1/06/2030 | 55,000 | 56,856 | 0.05 |
| DaVita, Inc., 3.75%, 15/02/2031 | 67,000 | 64,975 | 0.05 |
| Encompass Health Corp., 5.75%, 15/09/2025 | 85,000 | 87,231 | 0.07 |
| Encompass Health Corp., 4.625%, 1/04/2031 | 55,000 | 59,821 | 0.05 |
| HCA, Inc., 5.875%, 15/02/2026 | 135,000 | 156,937 | 0.13 |
| HCA, Inc., 5.625%, 1/09/2028 | 25,000 | 30,063 | 0.02 |
| HCA, Inc., 5.875%, 1/02/2029 | 35,000 | 42,788 | 0.03 |
| HCA, Inc., 3.5%, 1/09/2030 | 130,000 | 141,173 | 0.12 |
| HCA, Inc., 5.125%, 15/06/2039 | 62,000 | 79,037 | 0.06 |
| HealthSouth Corp., 5.125%, 15/03/2023 | 15,000 | 15,075 | 0.01 |
| Heartland Dental LLC, 8.5%, 1/05/2026 | 55,000 | 57,200 | 0.05 |
| IQVIA Holdings, Inc., 5%, 15/10/2026 | 200,000 | 205,500 | 0.17 |
| LifePoint Health, Inc., 5.375%, 15/01/2029 | 30,000 | 29,850 | 0.02 |
| Montefiore Obligated Group, AGM, 5.246%, 1/11/2048 | 97,000 | 127,417 | 0.10 |
| ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028 | 78,000 | 94,191 | 0.08 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Medical & Health Technology & Services, continued | | | |
| Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026 | USD 60,000 | 63,759 | 0.05 |
| Syneos Health, Inc., 3.625%, 15/01/2029 | 131,000 | 130,017 | 0.11 |
| US Acute Care Solutions LLC, 6.375%, 1/03/2026 | 50,000 | 52,000 | 0.04 |
| | | 2,454,834 | 2.01 |
| Medical Equipment | | | |
| Boston Scientific Corp., 3.75%, 1/03/2026 | USD 29,000 | 32,371 | 0.03 |
| Danaher Corp., 2.6%, 1/10/2050 | 78,000 | 76,828 | 0.06 |
| Hill-Rom Holdings, Inc., 4.375%, 15/09/2027 | 120,000 | 125,183 | 0.10 |
| Teleflex, Inc., 4.625%, 15/11/2027 | 140,000 | 147,659 | 0.12 |
| | | 382,041 | 0.31 |
| Metals & Mining | | | |
| Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026 | USD 105,000 | 111,794 | 0.09 |
| Coeur Mining, Inc., 5.125%, 15/02/2029 | 100,000 | 97,065 | 0.08 |
| Compass Minerals International, Inc., 6.75%, 1/12/2027 | 85,000 | 90,923 | 0.07 |
| Freeport-McMoRan, Inc., 5%, 1/09/2027 | 75,000 | 79,147 | 0.07 |
| Freeport-McMoRan, Inc., 4.375%, 1/08/2028 | 50,000 | 52,938 | 0.04 |
| Freeport-McMoRan, Inc., 5.25%, 1/09/2029 | 70,000 | 77,249 | 0.06 |
| Glencore Funding LLC, 2.5%, 1/09/2030 | 35,000 | 35,303 | 0.03 |
| Glencore Funding LLC, 2.85%, 27/04/2031 | 35,000 | 36,215 | 0.03 |
| GrafTech Finance, Inc., 4.625%, 15/12/2028 | 73,000 | 74,916 | 0.06 |
| Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023 | 90,000 | 91,128 | 0.07 |
| Kaiser Aluminum Corp., 4.625%, 1/03/2028 | 128,000 | 133,629 | 0.11 |
| Kaiser Aluminum Corp., 4.5%, 1/06/2031 | 35,000 | 36,400 | 0.03 |
| Novelis Corp., 5.875%, 30/09/2026 | 135,000 | 140,086 | 0.12 |
| Novelis Corp., 3.25%, 15/11/2026 | 35,000 | 35,525 | 0.03 |
| Novelis Corp., 4.75%, 30/01/2030 | 45,000 | 47,916 | 0.04 |
| Novelis Corp., 3.875%, 15/08/2031 | 42,000 | 42,473 | 0.03 |
| Petra Diamonds US\$ Treasury PLC, 10.5%, 8/03/2026 (p) | 30,963 | 31,272 | 0.03 |
| Petra Diamonds US\$ Treasury PLC, 10.5%, 8/03/2026 | 105,272 | 106,325 | 0.09 |
| | | 1,320,304 | 1.08 |
| Midstream | | | |
| Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029 | USD 28,000 | 30,893 | 0.03 |
| Cheniere Energy Partners LP, 4.5%, 1/10/2029 | 27,000 | 29,126 | 0.02 |
| Cheniere Energy, Inc., 4%, 1/03/2031 | 95,000 | 100,491 | 0.08 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Midstream, continued | | | |
| DT Midstream, Inc., 4.125%, 15/06/2029 | USD 64,000 | 65,638 | 0.05 |
| DT Midstream, Inc., 4.375%, 15/06/2031 | 109,000 | 113,088 | 0.09 |
| Energy Transfer LP, 3.75%, 15/05/2030 | 18,000 | 19,637 | 0.02 |
| Energy Transfer Partners LP, 5.15%, 15/03/2045 | 52,000 | 60,536 | 0.05 |
| EnLink Midstream Partners LP, 5.625%, 15/01/2028 | 62,000 | 65,608 | 0.05 |
| Enterprise Products Operating LLC, 3.7%, 31/01/2051 | 29,000 | 31,744 | 0.03 |
| EQM Midstream Partners LP, 6%, 1/07/2025 | 29,000 | 31,583 | 0.03 |
| EQM Midstream Partners LP, 6.5%, 1/07/2027 | 19,000 | 21,328 | 0.02 |
| EQM Midstream Partners LP, 5.5%, 15/07/2028 | 180,000 | 194,850 | 0.16 |
| EQM Midstream Partners LP, 4.5%, 15/01/2029 | 40,000 | 40,481 | 0.03 |
| Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027 | 200,000 | 202,543 | 0.17 |
| Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036 | 200,000 | 198,080 | 0.16 |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024 | 20,000 | 19,850 | 0.02 |
| Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026 | 75,300 | 74,171 | 0.06 |
| Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027 | 10,000 | 10,311 | 0.01 |
| MPLX LP, 4.5%, 15/04/2038 | 64,000 | 73,612 | 0.06 |
| Northriver Midstream Finance LP, 5.625%, 15/02/2026 | 110,000 | 113,438 | 0.09 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | 70,000 | 75,096 | 0.06 |
| Plains All American Pipeline LP/PAA Finance Corp., 4.3%, 31/01/2043 | 52,000 | 52,872 | 0.04 |
| Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028 | 117,000 | 132,701 | 0.11 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | 36,000 | 42,102 | 0.04 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029 | 125,000 | 140,387 | 0.12 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031 | 60,000 | 64,875 | 0.05 |
| Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029 | 60,000 | 61,275 | 0.05 |
| Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031 | 60,000 | 62,127 | 0.05 |
| Western Midstream Operating LP, 5.3%, 1/02/2030 | 70,000 | 78,577 | 0.06 |
| Western Midstream Operation LP, 4.65%, 1/07/2026 | 30,000 | 32,159 | 0.03 |
| Western Midstream Operation LP, 5.5%, 15/08/2048 | 25,000 | 27,875 | 0.02 |
| | | 2,267,054 | 1.86 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Mortgage-Backed | | | |
| Fannie Mae, 3.5%, 25/05/2025–1/05/2049 | USD 245,451 | 265,349 | 0.23 |
| Fannie Mae, 3%, 1/11/2028–1/09/2046 | 298,929 | 316,818 | 0.26 |
| Fannie Mae, 2.5%, 1/11/2031–1/10/2046 | 36,120 | 37,798 | 0.03 |
| Fannie Mae, 3%, 25/02/2033 (i) | 40,527 | 3,959 | 0.00 |
| Fannie Mae, 5.5%, 1/08/2037–1/05/2044 | 239,744 | 277,866 | 0.22 |
| Fannie Mae, 4%, 1/09/2040–1/07/2043 | 193,203 | 212,180 | 0.18 |
| Fannie Mae, 5%, 1/10/2040–1/03/2042 | 185,646 | 211,630 | 0.18 |
| Fannie Mae, 2%, 25/10/2040–25/05/2044 | 28,360 | 28,648 | 0.03 |
| Fannie Mae, 4.5%, 1/02/2041–1/11/2042 | 125,148 | 138,988 | 0.12 |
| Fannie Mae, 1.75%, 25/09/2041 | 55,528 | 56,939 | 0.05 |
| Fannie Mae, UMBS, 2.5%, 1/02/2050–1/07/2050 | 116,498 | 122,213 | 0.10 |
| Fannie Mae, UMBS, 2%, 1/01/2051–1/02/2051 | 46,689 | 47,861 | 0.04 |
| Freddie Mac, 1.016%, 25/04/2024 (i) | 930,620 | 16,935 | 0.01 |
| Freddie Mac, 0.732%, 25/07/2024 (i) | 1,290,713 | 17,005 | 0.01 |
| Freddie Mac, 3.5%, 15/01/2027 | 26,884 | 27,812 | 0.02 |
| Freddie Mac, 0.71%, 25/07/2027 (i) | 2,397,210 | 76,331 | 0.06 |
| Freddie Mac, 0.562%, 25/08/2027 (i) | 1,791,952 | 43,996 | 0.04 |
| Freddie Mac, 0.291%, 25/01/2028 (i) | 3,406,030 | 65,987 | 0.05 |
| Freddie Mac, 0.302%, 25/01/2028 (i) | 1,408,204 | 28,056 | 0.02 |
| Freddie Mac, 0.269%, 25/02/2028 (i) | 4,182,926 | 42,712 | 0.04 |
| Freddie Mac, 0.118%, 25/04/2028 (i) | 2,663,188 | 25,409 | 0.02 |
| Freddie Mac, 3%, 15/06/2028–1/03/2047 | 262,838 | 278,145 | 0.24 |
| Freddie Mac, 5.5%, 15/02/2036 (i) | 10,362 | 1,903 | 0.00 |
| Freddie Mac, 4%, 1/08/2037–1/04/2044 | 33,086 | 36,101 | 0.03 |
| Freddie Mac, 4.5%, 1/07/2040–1/05/2042 | 64,420 | 71,441 | 0.05 |
| Freddie Mac, 5%, 1/03/2041–1/12/2044 | 71,643 | 81,638 | 0.07 |
| Freddie Mac, 5.5%, 1/09/2041 | 32,717 | 38,071 | 0.03 |
| Freddie Mac, UMBS, 3%, 1/06/2050 | 24,783 | 26,531 | 0.02 |
| Ginnie Mae, 5.698%, 20/08/2034 | 25,295 | 28,934 | 0.02 |
| Ginnie Mae, 4%, 16/05/2039–20/07/2041 | 48,043 | 52,055 | 0.04 |
| Ginnie Mae, 4.5%, 20/07/2041–20/09/2041 | 128,588 | 142,949 | 0.12 |
| Ginnie Mae, 4%, 16/08/2042 (i) | 29,746 | 4,030 | 0.00 |
| Ginnie Mae, 3.5%, 20/07/2043–20/04/2047 | 195,481 | 210,056 | 0.17 |
| Ginnie Mae, 3%, 20/04/2045–20/09/2047 | 156,276 | 165,079 | 0.14 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| Mortgage-Backed, continued | | | |
| Ginnie Mae, 2.5%, 20/06/2051-20/07/2051 | USD 124,840 | 129,829 | 0.10 |
| Ginnie Mae, 0.558%, 16/02/2059 (i) | 74,733 | 3,231 | 0.00 |
| Ginnie Mae, TBA, 2.5%, 19/08/2051 | 25,000 | 25,991 | 0.02 |
| Ginnie Mae, TBA, 2%, 21/09/2051 | 25,000 | 25,562 | 0.02 |
| UMBS, TBA, 2.5%, 14/09/2051 | 95,000 | 98,752 | 0.08 |
| UMBS, TBA, 2%, 14/10/2051 | 400,000 | 406,329 | 0.33 |
| | | 3,891,119 | 3.19 |
| Municipals | | | |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026 | USD 5,000 | 5,271 | 0.00 |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027 | 25,000 | 26,415 | 0.02 |
| Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030 | 22,922 | 23,952 | 0.02 |
| Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030 | 50,000 | 66,050 | 0.05 |
| Province of Santa Fe, 6.9%, 1/11/2027 | 150,000 | 111,752 | 0.09 |
| Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022 | 75,000 | 76,875 | 0.06 |
| State of Florida, "A", 2.154%, 1/07/2030 | 64,000 | 66,325 | 0.06 |
| West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024 | 20,000 | 20,303 | 0.02 |
| West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025 | 20,000 | 20,308 | 0.02 |
| | | 417,251 | 0.34 |
| Natural Gas - Distribution | | | |
| Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048 | USD 200,000 | 207,000 | 0.17 |
| NiSource, Inc., 5.65%, 1/02/2045 | 30,000 | 42,053 | 0.03 |
| | | 249,053 | 0.20 |
| Network & Telecom | | | |
| AT&T, Inc., 2.75%, 1/06/2031 | USD 127,000 | 133,677 | 0.11 |
| AT&T, Inc., 3.3%, 1/02/2052 | 65,000 | 64,924 | 0.05 |
| Front Range BidCo, Inc., 6.125%, 1/03/2028 | 85,000 | 86,501 | 0.07 |
| Verizon Communications, Inc., 2.1%, 22/03/2028 | 9,000 | 9,253 | 0.01 |
| Verizon Communications, Inc., 3.15%, 22/03/2030 | 16,000 | 17,433 | 0.02 |
| Verizon Communications, Inc., 3.4%, 22/03/2041 | 33,000 | 35,657 | 0.03 |
| | | 347,445 | 0.29 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Oil Services | | | |
| Guara Norte S.à r.l., 5.198%, 15/06/2034 | USD 196,458 | 202,293 | 0.17 |
| Halliburton Co., 5%, 15/11/2045 | 35,000 | 42,799 | 0.03 |
| Solaris Midstream Holding LLC, 7.625%, 1/04/2026 | 45,000 | 47,135 | 0.04 |
| | | 292,227 | 0.24 |
| Oils | | | |
| FS Luxembourg S.à r.l., 10%, 15/12/2025 | USD 200,000 | 223,502 | 0.18 |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025 | 60,000 | 36,000 | 0.03 |
| PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028 | 50,000 | 26,110 | 0.02 |
| Puma International Financing S.A., 5%, 24/01/2026 | 200,000 | 200,000 | 0.17 |
| | | 485,612 | 0.40 |
| Other Banks & Diversified Financials | | | |
| Banco Continental S.A.E.C.A., 2.75%, 10/12/2025 | USD 150,000 | 147,901 | 0.12 |
| Banco Industrial S.A., 4.875%, 29/01/2031 | 150,000 | 155,250 | 0.13 |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | 200,000 | 200,600 | 0.17 |
| NBK Tier 1 Financing Ltd., 3.625%, 24/08/2169 | 200,000 | 200,040 | 0.16 |
| United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031 | 200,000 | 201,672 | 0.17 |
| Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024 | 200,000 | 211,750 | 0.17 |
| | | 1,117,213 | 0.92 |
| Personal Computers & Peripherals | | | |
| Equifax, Inc., 3.1%, 15/05/2030 | USD 86,000 | 93,693 | 0.08 |
| NCR Corp., 5%, 1/10/2028 | 100,000 | 102,977 | 0.08 |
| NCR Corp., 5.125%, 15/04/2029 | 55,000 | 57,246 | 0.05 |
| | | 253,916 | 0.21 |
| Pharmaceuticals | | | |
| Bausch Health Companies, Inc., 6.125%, 15/04/2025 | USD 203,000 | 207,187 | 0.17 |
| Bausch Health Companies, Inc., 5%, 30/01/2028 | 170,000 | 162,137 | 0.13 |
| Bausch Health Companies, Inc., 5%, 15/02/2029 | 50,000 | 47,248 | 0.04 |
| Emergent BioSolutions, Inc., 3.875%, 15/08/2028 | 71,000 | 70,556 | 0.06 |
| Endo Luxembourg Finance Co I S.à r.l., 6.125%, 1/04/2029 | 50,000 | 49,688 | 0.04 |
| Jazz Securities DAC, 4.375%, 15/01/2029 | 200,000 | 208,456 | 0.17 |
| Organon Finance 1 LLC, 4.125%, 30/04/2028 | 200,000 | 205,082 | 0.17 |
| Par Pharmaceutical, Inc., 7.5%, 1/04/2027 | 50,000 | 51,000 | 0.04 |
| | | 1,001,354 | 0.82 |
| Pollution Control | | | |
| GFL Environmental, Inc., 3.75%, 1/08/2025 | USD 25,000 | 25,656 | 0.02 |
| GFL Environmental, Inc., 4%, 1/08/2028 | 50,000 | 49,412 | 0.04 |
| GFL Environmental, Inc., 3.5%, 1/09/2028 | 55,000 | 55,174 | 0.04 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Pollution Control, continued | | | |
| GFL Environmental, Inc., 4.75%, 15/06/2029 | USD 30,000 | 31,010 | 0.03 |
| Republic Services, Inc., 1.45%, 15/02/2031 | 61,000 | 58,797 | 0.05 |
| Stericycle, Inc., 3.875%, 15/01/2029 | 95,000 | 96,306 | 0.08 |
| | | 316,355 | 0.26 |
| Precious Metals & Minerals | | | |
| IAMGOLD Corp., 5.75%, 15/10/2028 | USD 80,000 | 82,200 | 0.07 |
| Taseko Mines Ltd., 7%, 15/02/2026 | 50,000 | 51,453 | 0.04 |
| | | 133,653 | 0.11 |
| Printing & Publishing | | | |
| Cimpress N.V., 7%, 15/06/2026 | USD 150,000 | 157,500 | 0.13 |
| Mav Acquisition Corp., 8%, 1/08/2029 | 35,000 | 34,251 | 0.03 |
| | | 191,751 | 0.16 |
| Railroad & Shipping | | | |
| Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027 | USD 93,000 | 99,432 | 0.08 |
| Real Estate - Apartment | | | |
| American Homes 4 Rent, L.P., 2.375%, 15/07/2031 | USD 39,000 | 39,532 | 0.03 |
| American Homes 4 Rent, L.P., 3.375%, 15/07/2051 | 38,000 | 39,313 | 0.03 |
| Mid-America Apartment Communities, REIT, 1.7%, 15/02/2031 | 49,000 | 47,501 | 0.04 |
| | | 126,346 | 0.10 |
| Real Estate - Office | | | |
| Boston Properties, Inc., REIT, 2.55%, 1/04/2032 | USD 50,000 | 51,482 | 0.04 |
| Corporate Office Property LP, REIT, 2.75%, 15/04/2031 | 62,000 | 63,477 | 0.05 |
| | | 114,959 | 0.09 |
| Real Estate - Other | | | |
| EPR Properties, REIT, 4.5%, 1/06/2027 | USD 65,000 | 69,225 | 0.06 |
| EPR Properties, REIT, 4.95%, 15/04/2028 | 15,000 | 16,228 | 0.01 |
| InterMed Holdings Ltd., 5.875%, 1/10/2028 | 80,000 | 85,400 | 0.07 |
| Lexington Realty Trust Co., 2.7%, 15/09/2030 | 42,000 | 43,622 | 0.04 |
| Sun Communities, Inc., 2.7%, 15/07/2031 | 38,000 | 38,909 | 0.03 |
| W.P. Carey, Inc., REIT, 2.4%, 1/02/2031 | 63,000 | 64,347 | 0.05 |
| XHR LP, REIT, 4.875%, 1/06/2029 | 80,000 | 81,755 | 0.07 |
| | | 399,486 | 0.33 |
| Real Estate - Retail | | | |
| Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030 | USD 60,000 | 68,344 | 0.06 |
| National Retail Properties, Inc., REIT, 3.5%, 15/04/2051 | 16,000 | 17,262 | 0.02 |
| Regency Centers Corp., 3.7%, 15/06/2030 | 79,000 | 89,200 | 0.07 |
| STORE Capital Corp., 2.75%, 18/11/2030 | 73,000 | 75,118 | 0.06 |
| VEREIT Operating Partnership LP, REIT, 3.1%, 15/12/2029 | 14,000 | 15,220 | 0.01 |
| | | 265,144 | 0.22 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Retailers | | | |
| Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050 | USD 62,000 | 68,427 | 0.06 |
| Home Depot, Inc., 3.9%, 15/06/2047 | 68,000 | 82,448 | 0.07 |
| Kohl's Corp., 3.375%, 1/05/2031 | 64,000 | 67,102 | 0.05 |
| L Brands, Inc., 5.25%, 1/02/2028 | 170,000 | 191,224 | 0.16 |
| MercadoLibre, Inc., 2.375%, 14/01/2026 | 200,000 | 200,502 | 0.16 |
| Victoria's Secret & Co., 4.625%, 15/07/2029 | 30,000 | 30,041 | 0.02 |
| | | 639,744 | 0.52 |
| Specialty Chemicals | | | |
| Univar Solutions USA, Inc., 5.125%, 1/12/2027 | USD 89,000 | 93,142 | 0.08 |
| Specialty Stores | | | |
| Group 1 Automotive, Inc., 4%, 15/08/2028 | USD 101,000 | 103,692 | 0.09 |
| Magic Mergeco, Inc., 5.25%, 1/05/2028 | 45,000 | 46,575 | 0.04 |
| Magic Mergeco, Inc., 7.875%, 1/05/2029 | 60,000 | 62,250 | 0.05 |
| Nordstrom, Inc., 4.25%, 1/08/2031 | 34,000 | 35,487 | 0.03 |
| Penske Automotive Group Co., 3.75%, 15/06/2029 | 123,000 | 124,691 | 0.10 |
| | | 372,695 | 0.31 |
| Supermarkets | | | |
| Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025 | USD 9,000 | 9,185 | 0.01 |
| Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027 | 115,000 | 121,670 | 0.10 |
| Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029 | 70,000 | 70,700 | 0.06 |
| | | 201,555 | 0.17 |
| Telecommunications - Wireless | | | |
| Altice France S.A., 8.125%, 1/02/2027 | USD 200,000 | 216,552 | 0.18 |
| Altice France S.A., 6%, 15/02/2028 | 200,000 | 197,250 | 0.16 |
| American Tower Corp., REIT, 5%, 15/02/2024 | 70,000 | 77,437 | 0.06 |
| American Tower Corp., REIT, 4%, 1/06/2025 | 92,000 | 101,271 | 0.08 |
| Crown Castle International Corp., 4.45%, 15/02/2026 | 106,000 | 120,168 | 0.10 |
| Crown Castle International Corp., 3.7%, 15/06/2026 | 129,000 | 143,036 | 0.12 |
| Kenbourne Invest S.A., 4.7%, 22/01/2028 | 200,000 | 200,750 | 0.17 |
| Rogers Communications, Inc., 3.7%, 15/11/2049 | 66,000 | 71,229 | 0.06 |
| SBA Communications Corp., 3.875%, 15/02/2027 | 100,000 | 103,125 | 0.08 |
| SBA Communications Corp., 3.125%, 1/02/2029 | 105,000 | 103,120 | 0.08 |
| Sprint Capital Corp., 6.875%, 15/11/2028 | 140,000 | 180,615 | 0.15 |
| Sprint Corp., 7.125%, 15/06/2024 | 45,000 | 51,739 | 0.04 |
| Sprint Corp., 7.625%, 1/03/2026 | 170,000 | 207,653 | 0.17 |
| Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027 | 200,000 | 210,000 | 0.17 |
| T-Mobile USA, Inc., 3.5%, 15/04/2025 | 84,000 | 91,222 | 0.08 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Telecommunications - Wireless, continued | | | |
| T-Mobile USA, Inc., 2.625%, 15/02/2029 | USD 118,000 | 118,024 | 0.10 |
| T-Mobile USA, Inc., 3.5%, 15/04/2031 | 25,000 | 26,220 | 0.02 |
| Tower Bersama Group, 2.75%, 20/01/2026 | 200,000 | 201,500 | 0.17 |
| | | 2,420,911 | 1.99 |
| Tobacco | | | |
| Vector Group Ltd., 10.5%, 1/11/2026 | USD 50,000 | 53,187 | 0.05 |
| Vector Group Ltd., 5.75%, 1/02/2029 | 50,000 | 50,750 | 0.04 |
| | | 103,937 | 0.09 |
| Transportation - Services | | | |
| ERAC USA Finance LLC, 3.3%, 1/12/2026 | USD 113,000 | 124,095 | 0.10 |
| Hacienda Investments Ltd. via DME Airport Ltd., 5.35%, 8/02/2028 | 200,000 | 209,590 | 0.17 |
| | | 333,685 | 0.27 |
| U.S. Government Agencies and Equivalents | | | |
| Tennessee Valley Authority, 0.75%, 15/05/2025 | USD 62,000 | 62,333 | 0.05 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Bonds, 1.375%, 15/11/2040 | USD 192,000 | 178,350 | 0.15 |
| U.S. Treasury Bonds, 2.5%, 15/02/2045 | 430,000 | 481,096 | 0.40 |
| U.S. Treasury Bonds, 2.875%, 15/11/2046 | 65,000 | 78,066 | 0.06 |
| U.S. Treasury Notes, 0.125%, 30/09/2022 | 418,000 | 418,114 | 0.34 |
| U.S. Treasury Notes, 2.5%, 15/08/2023 | 140,000 | 146,552 | 0.12 |
| U.S. Treasury Notes, 2.5%, 15/05/2024 | 22,000 | 23,342 | 0.02 |
| U.S. Treasury Notes, 2%, 15/02/2025 | 405,000 | 426,832 | 0.35 |
| U.S. Treasury Notes, 2.875%, 31/07/2025 | 594,000 | 648,736 | 0.53 |
| U.S. Treasury Notes, 0.875%, 30/06/2026 | 185,900 | 187,585 | 0.15 |
| U.S. Treasury Notes, 2.25%, 15/08/2027 | 560,000 | 605,959 | 0.50 |
| U.S. Treasury Notes, 1.125%, 15/08/2040 | 217,000 | 193,215 | 0.16 |
| | | 3,387,847 | 2.78 |
| Utilities - Electric Power | | | |
| AES Gener S.A., 7.125%, 26/03/2079 | USD 200,000 | 211,000 | 0.17 |
| Alabama Power Co., 3.45%, 1/10/2049 | 62,000 | 69,633 | 0.06 |
| American Electric Power Co., Inc., 2.3%, 1/03/2030 | 37,000 | 37,901 | 0.03 |
| Calpine Corp., 4.5%, 15/02/2028 | 85,000 | 87,550 | 0.07 |
| Calpine Corp., 5.125%, 15/03/2028 | 110,000 | 111,375 | 0.09 |
| CenterPoint Energy, Inc., 2.65%, 1/06/2031 | 36,000 | 37,470 | 0.03 |
| Clearway Energy Operating LLC, 4.75%, 15/03/2028 | 60,000 | 63,600 | 0.05 |
| Clearway Energy Operating LLC, 3.75%, 15/02/2031 | 110,000 | 110,000 | 0.09 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Duke Energy Corp., 3.3%, 15/06/2041 | USD 74,000 | 77,841 | 0.06 |
| Duke Energy Indiana LLC, 2.75%, 1/04/2050 | 27,000 | 26,801 | 0.02 |
| Eergy, Inc., 2.9%, 15/09/2029 | 28,000 | 30,098 | 0.03 |
| FirstEnergy Corp., 2.65%, 1/03/2030 | 77,000 | 78,448 | 0.06 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 92,000 | 96,283 | 0.08 |
| Listrindo Capital B.V., 4.95%, 14/09/2026 | 200,000 | 205,000 | 0.17 |
| MidAmerican Energy Co., 3.95%, 1/08/2047 | 70,000 | 85,621 | 0.07 |
| NextEra Energy Operating Co., 4.25%, 15/09/2024 | 12,000 | 12,630 | 0.01 |
| NextEra Energy Operating Co., 4.5%, 15/09/2027 | 50,000 | 53,875 | 0.04 |
| NextEra Energy, Inc., 4.25%, 15/07/2024 | 74,000 | 77,807 | 0.06 |
| Pacific Gas & Electric Co., 2.5%, 1/02/2031 | 42,000 | 39,595 | 0.03 |
| Pacific Gas & Electric Co., 4.95%, 1/07/2050 | 18,000 | 18,595 | 0.02 |
| Southern California Edison, 4.5%, 1/09/2040 | 15,000 | 17,509 | 0.02 |
| Southern California Edison, 2.95%, 1/02/2051 | 16,000 | 14,904 | 0.01 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050 | 71,000 | 72,402 | 0.06 |
| TerraForm Global Operating LLC, 6.125%, 1/03/2026 | 55,000 | 56,513 | 0.05 |
| TerraForm Global Operating LLC, 6.125%, 1/03/2026 | 82,000 | 84,255 | 0.07 |
| TerraForm Power Operating LLC, 5%, 31/01/2028 | 125,000 | 135,000 | 0.11 |
| TerraForm Power Operating LLC, 4.75%, 15/01/2030 | 45,000 | 47,363 | 0.04 |
| Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025 | 200,000 | 205,762 | 0.17 |
| Virginia Electric & Power Co., 2.875%, 15/07/2029 | 84,000 | 91,525 | 0.08 |
| | | 2,256,356 | 1.85 |
| Utilities - Other | | | |
| Chile Electricity PEC S.p.A., 0%, 25/01/2028 | USD 200,000 | 160,750 | 0.13 |
| Total Bonds (Identified Cost, \$70,255,632) | | 72,249,453 | 59.26 |
| COMMON STOCKS | | | |
| Alcoholic Beverages | | | |
| Kirin Holdings Co. Ltd. | 6,700 | 122,609 | 0.10 |
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. | 691 | 88,487 | 0.07 |
| Automotive | | | |
| Magna International, Inc. | 5,576 | 467,497 | 0.38 |
| Yutong Bus Co. Ltd., "A" | 23,700 | 41,664 | 0.04 |
| | | 509,161 | 0.42 |
| Biotechnology | | | |
| Biogen, Inc. | 421 | 137,553 | 0.11 |
| Gilead Sciences, Inc. | 2,605 | 177,896 | 0.15 |
| | | 315,449 | 0.26 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Brokerage & Asset Managers | | | |
| IG Group Holdings PLC | 5,986 | 74,219 | 0.06 |
| Business Services | | | |
| Amdocs Ltd. | 2,365 | 182,365 | 0.15 |
| Chemicals | | | |
| Eastman Chemical Co. | 1,695 | 191,061 | 0.16 |
| Computer Software | | | |
| Adobe Systems, Inc. | 155 | 96,353 | 0.08 |
| Microsoft Corp. | 1,797 | 511,983 | 0.42 |
| | | 608,336 | 0.50 |
| Computer Software - Systems | | | |
| Asustek Computer, Inc. | 5,000 | 62,757 | 0.05 |
| Compal Electronics | 73,000 | 56,546 | 0.05 |
| Fujitsu Ltd. | 600 | 101,924 | 0.08 |
| Hitachi Ltd. | 14,800 | 849,974 | 0.70 |
| Hon Hai Precision Industry Co. Ltd. | 73,000 | 288,271 | 0.24 |
| Samsung Electronics Co. Ltd. | 6,334 | 433,145 | 0.35 |
| | | 1,792,617 | 1.47 |
| Construction | | | |
| American Homes 4 Rent, "A", REIT | 20,561 | 863,562 | 0.71 |
| AvalonBay Communities, Inc., REIT | 4,944 | 1,126,391 | 0.92 |
| D.R. Horton, Inc. | 704 | 67,183 | 0.05 |
| ICA Tenedora, S.A. de C.V. | 51,042 | 165,254 | 0.14 |
| Mid-America Apartment Communities, Inc., REIT | 5,408 | 1,044,285 | 0.86 |
| | | 3,266,675 | 2.68 |
| Consumer Products | | | |
| Colgate-Palmolive Co. | 6,815 | 541,792 | 0.44 |
| Kimberly-Clark Corp. | 5,523 | 749,582 | 0.62 |
| | | 1,291,374 | 1.06 |
| Containers | | | |
| Graphic Packaging Holding Co. | 15,287 | 293,052 | 0.24 |
| Electrical Equipment | | | |
| Schneider Electric SE | 5,823 | 976,034 | 0.80 |
| Electronics | | | |
| Intel Corp. | 8,263 | 443,888 | 0.36 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 5,898 | 687,943 | 0.56 |
| Texas Instruments, Inc. | 1,572 | 299,655 | 0.25 |
| | | 1,431,486 | 1.17 |
| Energy - Independent | | | |
| China Shenhua Energy Co. Ltd. | 82,500 | 156,058 | 0.13 |
| Energy - Integrated | | | |
| China Petroleum & Chemical Corp. | 1,138,000 | 518,709 | 0.43 |
| LUKOIL PJSC, ADR | 465 | 39,850 | 0.03 |
| | | 558,559 | 0.46 |
| Food & Beverages | | | |
| General Mills, Inc. | 12,468 | 733,867 | 0.60 |
| J.M. Smucker Co. | 5,889 | 772,107 | 0.63 |
| JBS S.A. | 12,560 | 77,290 | 0.07 |
| | | 1,583,264 | 1.30 |
| Food & Drug Stores | | | |
| Albertsons Cos., Inc., "A" | 5,985 | 129,276 | 0.11 |
| Forest & Paper Products | | | |
| Rayonier, Inc., REIT | 7,516 | 283,428 | 0.23 |
| General Merchandise | | | |
| Bim Biresik Magazalar A.S. | 20,545 | 154,587 | 0.13 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| General Merchandise, continued | | | |
| Walmart de Mexico S.A.B. de C.V. | 45,230 | 149,099 | 0.12 |
| | | 303,686 | 0.25 |
| Insurance | | | |
| Equitable Holdings, Inc. | 8,204 | 253,258 | 0.21 |
| Hartford Financial Services Group, Inc. | 2,699 | 171,710 | 0.14 |
| Manulife Financial Corp. | 37,788 | 730,560 | 0.60 |
| MetLife, Inc. | 4,341 | 250,476 | 0.21 |
| NN Group N.V. | 812 | 40,388 | 0.03 |
| Samsung Fire & Marine Insurance Co. Ltd. | 1,509 | 281,400 | 0.23 |
| | | 1,727,792 | 1.42 |
| Leisure & Toys | | | |
| Brunswick Corp. | 1,307 | 136,451 | 0.11 |
| Polaris, Inc. | 423 | 55,443 | 0.05 |
| | | 191,894 | 0.16 |
| Machinery & Tools | | | |
| Eaton Corp. PLC | 6,096 | 963,473 | 0.79 |
| Major Banks | | | |
| China Construction Bank Corp. | 331,000 | 230,856 | 0.19 |
| DBS Group Holdings Ltd. | 33,500 | 751,862 | 0.62 |
| Goldman Sachs Group, Inc. | 152 | 56,982 | 0.05 |
| UBS Group AG | 33,586 | 553,927 | 0.45 |
| | | 1,593,627 | 1.31 |
| Medical & Health Technology & Services | | | |
| Encompass Health Corp. | 3,307 | 275,308 | 0.23 |
| HCA Healthcare, Inc. | 898 | 222,883 | 0.18 |
| | | 498,191 | 0.41 |
| Metals & Mining | | | |
| ArcelorMittal S.A. | 2,167 | 75,512 | 0.06 |
| Fortescue Metals Group Ltd. | 15,424 | 283,247 | 0.23 |
| POSCO | 180 | 57,143 | 0.05 |
| Rio Tinto PLC | 7,192 | 609,910 | 0.50 |
| Vale S.A. | 5,900 | 123,205 | 0.10 |
| | | 1,149,017 | 0.94 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 20,673 | 140,126 | 0.11 |
| UGI Corp. | 1,232 | 56,660 | 0.05 |
| | | 196,786 | 0.16 |
| Natural Gas - Pipeline | | | |
| Enterprise Products Partners LP | 5,551 | 125,286 | 0.10 |
| Network & Telecom | | | |
| CoreSite Realty Corp., REIT | 5,741 | 793,464 | 0.65 |
| Equinix, Inc., REIT | 1,788 | 1,466,893 | 1.20 |
| QTS Realty Trust, Inc., REIT, "A" | 7,907 | 614,453 | 0.51 |
| | | 2,874,810 | 2.36 |
| Oil Services | | | |
| LTRI Holdings LP | 105 | 26,843 | 0.02 |
| Other Banks & Diversified Financials | | | |
| KB Financial Group, Inc. | 1,668 | 74,098 | 0.06 |
| Sberbank of Russia PJSC, ADR | 12,639 | 210,439 | 0.17 |
| SLM Corp. | 7,529 | 141,771 | 0.12 |
| Synchrony Financial | 1,608 | 75,608 | 0.06 |
| | | 501,916 | 0.41 |
| Pharmaceuticals | | | |
| Bayer AG | 6,384 | 380,847 | 0.31 |
| Eli Lilly & Co. | 1,756 | 427,586 | 0.35 |

MFS Meridian Funds - Diversified Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Pharmaceuticals, continued | | | |
| Johnson & Johnson | 7,034 | 1,211,255 | 0.99 |
| Merck & Co., Inc. | 13,700 | 1,053,119 | 0.87 |
| Novartis AG | 4,219 | 390,671 | 0.32 |
| Organon & Co. | 1,370 | 39,744 | 0.03 |
| Roche Holding AG | 3,119 | 1,206,316 | 0.99 |
| | | 4,709,538 | 3.86 |
| Precious Metals & Minerals | | | |
| Petra Diamonds Ltd. | 2,704,982 | 60,535 | 0.05 |
| Printing & Publishing | | | |
| Transcontinental, Inc., "A" | 2,557 | 50,603 | 0.04 |
| Real Estate | | | |
| Alexandria Real Estate Equities, Inc., REIT | 3,663 | 737,508 | 0.60 |
| Boston Properties, Inc., REIT | 3,465 | 406,722 | 0.33 |
| Brixmor Property Group, Inc., REIT | 30,752 | 707,911 | 0.58 |
| Douglas Emmett, Inc., REIT | 11,649 | 389,077 | 0.32 |
| Empire State Realty Trust, REIT, "A" | 12,406 | 141,801 | 0.12 |
| EPR Properties, REIT | 1,975 | 99,343 | 0.08 |
| Equity Lifestyle Properties, Inc., REIT | 11,123 | 932,107 | 0.76 |
| Extra Space Storage, Inc., REIT | 7,272 | 1,266,346 | 1.04 |
| Host Hotels & Resorts, Inc., REIT | 30,401 | 484,288 | 0.40 |
| Medical Properties Trust, Inc., REIT | 32,777 | 689,300 | 0.57 |
| National Retail Properties, Inc., REIT | 11,611 | 567,430 | 0.47 |
| National Storage Affiliates Trust, REIT | 1,016 | 55,037 | 0.05 |
| Omega Healthcare Investors, Inc., REIT | 2,457 | 89,140 | 0.07 |
| Phillips Edison & Co., REIT | 8,154 | 228,312 | 0.19 |
| Prologis, Inc., REIT | 15,882 | 2,033,531 | 1.67 |
| Shimao Property Holdings Ltd. | 16,000 | 31,542 | 0.03 |
| Simon Property Group, Inc., REIT | 6,394 | 808,969 | 0.66 |
| STAG Industrial, Inc., REIT | 18,275 | 755,123 | 0.62 |
| Starwood Property Trust, Inc., REIT | 5,367 | 139,703 | 0.11 |
| STORE Capital Corp., REIT | 18,593 | 672,881 | 0.55 |
| Sun Communities, Inc., REIT | 4,795 | 940,347 | 0.77 |
| Urban Edge Properties, REIT | 32,282 | 613,358 | 0.50 |
| VICI Properties, Inc., REIT | 25,518 | 795,906 | 0.65 |
| Welltower, Inc., REIT | 13,384 | 1,162,534 | 0.95 |
| | | 14,748,216 | 12.09 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 61,100 | 163,590 | 0.13 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT | 1,938 | 548,066 | 0.45 |
| KDDI Corp. | 23,500 | 717,176 | 0.59 |
| Mobile TeleSystems PJSC, ADR | 8,778 | 75,403 | 0.06 |
| Turkcell Iletisim Hizmetleri A.S. | 25,276 | 46,136 | 0.04 |
| Vodafone Group PLC | 372,037 | 600,804 | 0.49 |
| | | 1,987,585 | 1.63 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 11,113 | 202,751 | 0.17 |
| PT Telekom Indonesia | 399,000 | 89,387 | 0.07 |
| | | 292,138 | 0.24 |
| Tobacco | | | |
| British American Tobacco PLC | 11,566 | 430,938 | 0.35 |
| Imperial Tobacco Group PLC | 11,284 | 241,859 | 0.20 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------------------|---------------------------|-------------------|
| Tobacco, continued | | | |
| Japan Tobacco, Inc. | 22,900 | 447,829 | 0.37 |
| | | 1,120,626 | 0.92 |
| Utilities - Electric Power | | | |
| CLP Holdings Ltd. | 23,500 | 242,525 | 0.20 |
| E.ON SE | 21,721 | 267,250 | 0.22 |
| Energias do Brasil S.A. | 16,570 | 54,499 | 0.04 |
| Energisa S.A., IEU | 4,700 | 38,578 | 0.03 |
| ENGIE Energia Brasil S.A. | 7,700 | 56,077 | 0.05 |
| Exelon Corp. | 6,733 | 315,104 | 0.26 |
| Iberdrola S.A. | 13,862 | 167,069 | 0.14 |
| Terna Participacoes S.A., IEU | 18,528 | 135,183 | 0.11 |
| | | 1,276,285 | 1.05 |
| Total Common Stocks (Identified Cost, \$39,734,651) | | | |
| | | 48,415,947 | 39.71 |
| CONVERTIBLE PREFERRED STOCKS | | | |
| Medical Equipment | | | |
| Danaher Corp., 4.75% | 41 | 81,703 | 0.07 |
| Boston Scientific Corp., 5.5% | 498 | 61,184 | 0.05 |
| | | 142,887 | 0.12 |
| Utilities - Electric Power | | | |
| CenterPoint Energy, Inc., 7% | 2,907 | 136,890 | 0.11 |
| Total Convertible Preferred Stocks (Identified Cost, \$239,922) | | | |
| | | 279,777 | 0.23 |
| PREFERRED STOCKS | | | |
| Computer Software - Systems | | | |
| Samsung Electronics Co. Ltd. (Identified Cost, \$197,258) | 3,746 | 235,147 | 0.19 |
| | Strike Price | First Exercise | |
| WARRANTS | | | |
| Forest & Paper Products | | | |
| Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23) | \$ 11.50 | 24/08/18 | 34 |
| | | | 0 |
| | | | 0.00 |
| Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23) | 13.23 | 24/08/18 | 34 |
| | | | 0 |
| | | | 0.00 |
| Total Warrants (Identified Cost, \$0) | | | |
| | | | 0 |
| | | | 0.00 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD | 828,000 | 828,000 |
| | | | 0.68 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$111,255,463) (k) | | | |
| | | 122,008,324 | 100.07 |
| OTHER ASSETS, LESS LIABILITIES | | | |
| | | (81,789) | (0.07) |
| NET ASSETS | | | |
| | | 121,926,535 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| BONDS | | | |
| Angola | | | |
| Republic of Angola, 8%, 26/11/2029 | USD 3,307,000 | 3,419,041 | 0.11 |
| Republic of Angola, 9.375%, 8/05/2048 | 3,639,000 | 3,811,853 | 0.12 |
| Republic of Angola, 9.125%, 26/11/2049 | 2,544,000 | 2,611,314 | 0.08 |
| | | 9,842,208 | 0.31 |
| Argentina | | | |
| Province of Cordoba, 5%, 1/06/2027 | USD 4,263,991 | 2,899,556 | 0.09 |
| Province of Santa Fe, 7%, 23/03/2023 | 4,294,000 | 3,993,463 | 0.13 |
| Republic of Argentina, 0.5%, 9/07/2030 | 12,359,795 | 4,492,785 | 0.14 |
| Republic of Argentina, 1.125%, 9/07/2035 | 14,854,211 | 4,790,632 | 0.15 |
| Republic of Argentina, 2%, 9/01/2038 | 9,795,000 | 3,878,820 | 0.13 |
| Republic of Argentina, 2.5%, 9/07/2041 | 22,153,000 | 8,275,253 | 0.26 |
| Stoneway Capital Corp., 10%, 1/03/2027 (d) | 6,857,069 | 1,851,409 | 0.06 |
| | | 30,181,918 | 0.96 |
| Azerbaijan | | | |
| Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026 | USD 20,694,000 | 24,534,185 | 0.78 |
| State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030 | 9,458,000 | 11,734,484 | 0.37 |
| | | 36,268,669 | 1.15 |
| Bahamas | | | |
| Commonwealth of Bahamas, 6%, 21/11/2028 | USD 3,215,000 | 3,145,910 | 0.10 |
| Commonwealth of Bahamas, 8.95%, 15/10/2032 | 6,476,000 | 7,105,467 | 0.23 |
| | | 10,251,377 | 0.33 |
| Benin | | | |
| Republic of Benin, 4.875%, 19/01/2032 | EUR 7,704,000 | 9,039,581 | 0.29 |
| Republic of Benin, 6.875%, 19/01/2052 | 4,124,000 | 5,024,180 | 0.16 |
| | | 14,063,761 | 0.45 |
| Bermuda | | | |
| Government of Bermuda, 2.375%, 20/08/2030 | USD 7,674,000 | 7,693,185 | 0.24 |
| Government of Bermuda, 3.375%, 20/08/2050 | 5,990,000 | 6,153,527 | 0.20 |
| | | 13,846,712 | 0.44 |
| Brazil | | | |
| Aegea Finance S.à r.l., 5.75%, 10/10/2024 | USD 7,697,000 | 7,927,987 | 0.25 |
| Azul Investments LLP, 7.25%, 15/06/2026 | 6,550,000 | 6,127,721 | 0.19 |
| Banco BTG Pactual S.A. (Cayman Islands), 4.5%, 10/01/2025 | 1,837,000 | 1,901,295 | 0.06 |
| Banco BTG Pactual S.A. (Cayman Islands), 4.5%, 10/01/2025 | 7,409,000 | 7,668,315 | 0.24 |
| Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025 | 3,721,000 | 3,840,072 | 0.12 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------------|----------------------|-------------------|
| Brazil, continued | | | |
| CSN Inova Ventures, 6.75%, 28/01/2028 | USD 4,280,000 | 4,723,793 | 0.15 |
| Federative Republic of Brazil, 10%, 1/01/2023 | BRL 52,970,000 | 10,441,047 | 0.33 |
| Federative Republic of Brazil, 3.875%, 12/06/2030 | USD 9,214,000 | 9,303,560 | 0.30 |
| Federative Republic of Brazil, 3.75%, 12/09/2031 | 6,069,000 | 5,993,138 | 0.19 |
| Federative Republic of Brazil, 5.625%, 21/02/2047 | 3,125,000 | 3,370,344 | 0.11 |
| Federative Republic of Brazil, 4.75%, 14/01/2050 | 9,753,000 | 9,358,199 | 0.30 |
| FS Luxembourg S.à r.l., 10%, 15/12/2025 | 8,763,000 | 9,792,740 | 0.31 |
| Guara Norte S.à r.l., 5.198%, 15/06/2034 | 4,991,016 | 5,139,249 | 0.16 |
| MC Brazil Downstream, 7.25%, 30/06/2031 | 7,344,000 | 7,618,666 | 0.24 |
| MercadoLibre, Inc., 2.375%, 14/01/2026 | 2,745,000 | 2,751,890 | 0.09 |
| MV24 Capital B.V., 6.748%, 1/06/2034 | 9,729,883 | 10,548,361 | 0.34 |
| Petrobras Global Finance Co. (Federative Republic of Brazil), 5.5%, 10/06/2051 | 7,860,000 | 7,732,275 | 0.25 |
| Rede D'Or Finance S.à r.l., 4.5%, 22/01/2030 | 4,657,000 | 4,744,365 | 0.15 |
| StoneCo Ltd., 3.95%, 16/06/2028 | 7,661,000 | 7,603,619 | 0.24 |
| TerraForm Global Operating LLC, 6.125%, 1/03/2026 | 6,550,000 | 6,730,125 | 0.21 |
| XP, Inc., 3.25%, 1/07/2026 | 7,789,000 | 7,616,084 | 0.24 |
| | | 140,932,845 | 4.47 |
| Bulgaria | | | |
| Bulgarian Energy Holdings, 2.45%, 22/07/2028 | EUR 5,921,000 | 6,951,789 | 0.22 |
| ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028 | 2,842,000 | 3,434,736 | 0.11 |
| | | 10,386,525 | 0.33 |
| Chile | | | |
| AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079 | USD 8,943,000 | 9,448,369 | 0.30 |
| Banco del Estado de Chile, 3.875%, 8/02/2022 | 1,949,000 | 1,978,274 | 0.06 |
| Banco del Estado de Chile, 2.704%, 9/01/2025 | 8,787,000 | 9,160,535 | 0.29 |
| Chile Electricity PEC S.p.A., 0%, 25/01/2028 | 6,496,000 | 5,221,160 | 0.17 |
| E.CL S.A., 4.5%, 29/01/2025 | 6,054,000 | 6,631,217 | 0.21 |
| Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026 | 6,721,000 | 7,078,188 | 0.23 |
| Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029 | 2,062,000 | 2,330,785 | 0.07 |
| ENGIE Energia Chile S.A., 3.4%, 28/01/2030 | 7,221,000 | 7,437,630 | 0.24 |
| Republic of Chile, 5%, 1/10/2028 | CLP 4,225,000,000 | 5,769,004 | 0.18 |
| Republic of Chile, 2.55%, 27/07/2033 | USD 7,705,000 | 7,857,328 | 0.25 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Chile, continued | | | |
| Transelec S.A., 4.625%, 26/07/2023 | USD 3,849,000 | 4,118,469 | 0.13 |
| Transelec S.A., 4.25%, 14/01/2025 | 2,869,000 | 3,118,230 | 0.10 |
| Transelec S.A., 3.875%, 12/01/2029 | 2,952,000 | 3,199,260 | 0.10 |
| VTR Comunicaciones S.p.A., 5.125%, 15/01/2028 | 6,422,000 | 6,701,357 | 0.21 |
| VTR Finance B.V., 6.375%, 15/07/2028 | 4,380,000 | 4,627,163 | 0.15 |
| | | 84,676,969 | 2.69 |
| China | | | |
| CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024 | USD 6,641,000 | 7,035,157 | 0.22 |
| CDBL Funding 2 Co. (People's Republic of China), 2%, 4/03/2026 | 4,624,000 | 4,639,583 | 0.15 |
| China Construction Bank Corp., 4.25% to 27/02/2024, FLR to 27/02/2029 | 7,105,000 | 7,617,476 | 0.24 |
| China Development Bank (Hong Kong), FLR, 0.83%, 6/03/2022 | 1,500,000 | 1,503,300 | 0.05 |
| China Development Bank Financial Leasing Co. Ltd., 2.875% to 28/09/2025, FLR to 28/09/2030 | 10,659,000 | 10,891,260 | 0.35 |
| China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027 | 5,300,000 | 5,880,984 | 0.19 |
| China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028 | 2,790,000 | 3,215,559 | 0.10 |
| CNPC General Capital Ltd., 3.95%, 19/04/2022 | 1,717,000 | 1,757,533 | 0.06 |
| ENN Clean Energy Co., 3.375%, 12/05/2026 | 8,704,000 | 8,879,357 | 0.28 |
| ICBCIL Finance Co. Ltd. (People's Republic of China), 2.65%, 2/08/2031 | 7,152,000 | 7,066,820 | 0.22 |
| Meituan, 2.125%, 28/10/2025 | 4,639,000 | 4,505,642 | 0.14 |
| Meituan, 3.05%, 28/10/2030 | 7,007,000 | 6,533,763 | 0.21 |
| Prosus N.V., 3.061%, 13/07/2031 | 6,305,000 | 6,227,036 | 0.20 |
| Prosus N.V., 4.027%, 3/08/2050 | 6,066,000 | 5,833,514 | 0.19 |
| Prosus N.V., 3.832%, 8/02/2051 | 4,703,000 | 4,368,263 | 0.14 |
| Seazen Group Ltd., 4.45%, 13/07/2025 | 6,378,000 | 6,027,501 | 0.19 |
| Shimao Group Holdings Ltd., 3.45%, 11/01/2031 | 3,347,000 | 3,095,374 | 0.10 |
| Shimao Property Holdings Ltd., 5.6%, 15/07/2026 | 2,900,000 | 3,014,618 | 0.10 |
| Sinopec Capital (2013) Ltd. (People's Republic of China), 3.125%, 24/04/2023 | 1,155,000 | 1,199,745 | 0.04 |
| Sinopec Group Overseas Development (2012) Ltd. (People's Republic of China), 3.9%, 17/05/2022 | 1,871,000 | 1,916,577 | 0.06 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| China, continued | | | |
| Sinopec Group Overseas Development (2017) Ltd. (People's Republic of China), 2.5%, 13/09/2022 | USD 4,127,000 | 4,209,198 | 0.13 |
| State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027 | 19,366,000 | 21,496,647 | 0.68 |
| Sunac China Holdings Ltd., 7.95%, 11/10/2023 | 2,911,000 | 2,846,143 | 0.09 |
| Sunac China Holdings Ltd., 7.5%, 1/02/2024 | 5,141,000 | 4,935,258 | 0.16 |
| Sunac China Holdings Ltd., 6.5%, 10/01/2025 | 2,262,000 | 2,044,895 | 0.06 |
| Tencent Holdings Ltd., 3.595%, 19/01/2028 | 3,300,000 | 3,621,401 | 0.11 |
| Tencent Holdings Ltd., 2.39%, 3/06/2030 | 1,643,000 | 1,652,462 | 0.05 |
| Times China Holdings Ltd., 6.75%, 8/07/2025 | 3,050,000 | 2,937,698 | 0.09 |
| Times China Holdings Ltd., 6.2%, 22/03/2026 | 3,050,000 | 2,780,075 | 0.09 |
| Weibo Corp., 3.375%, 8/07/2030 | 7,556,000 | 7,652,434 | 0.24 |
| | | 155,385,273 | 4.93 |
| Colombia | | | |
| Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031 | USD 6,523,000 | 6,661,614 | 0.21 |
| Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031 | 3,013,000 | 2,952,770 | 0.09 |
| EnfraGen Energia Sur S.A., 5.375%, 30/12/2030 | 7,512,000 | 7,493,295 | 0.24 |
| Millicom International Cellular S.A., 6.625%, 15/10/2026 | 3,527,100 | 3,696,718 | 0.12 |
| Republic of Colombia, 4.5%, 28/01/2026 | 6,993,000 | 7,598,174 | 0.24 |
| Republic of Colombia, 3.25%, 22/04/2032 | 6,564,000 | 6,417,689 | 0.20 |
| Sierracol Energy Andina LLC, 6%, 15/06/2028 | 10,098,000 | 10,110,623 | 0.32 |
| TermoCandelaria Power Ltd., 7.875%, 30/01/2029 | 8,804,150 | 9,288,466 | 0.30 |
| | | 54,219,349 | 1.72 |
| Costa Rica | | | |
| Republic of Costa Rica, 6.125%, 19/02/2031 | USD 1,685,000 | 1,794,542 | 0.06 |
| Republic of Costa Rica, 7%, 4/04/2044 | 10,570,000 | 11,098,500 | 0.35 |
| Republic of Costa Rica, 7.158%, 12/03/2045 | 10,487,000 | 11,113,703 | 0.35 |
| | | 24,006,745 | 0.76 |
| Cote d'Ivoire | | | |
| Republic of Cote d'Ivoire, 6.625%, 22/03/2048 | EUR 3,350,000 | 4,219,525 | 0.13 |
| Republic of Cote d'Ivoire, 5.25%, 22/03/2030 | 5,652,000 | 7,073,439 | 0.23 |
| Republic of Cote d'Ivoire, 4.875%, 30/01/2032 | 10,310,000 | 12,347,642 | 0.39 |
| Republic of Cote d'Ivoire, 6.875%, 17/10/2040 | 1,071,000 | 1,401,810 | 0.04 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Cote d'Ivoire, continued | | | | |
| Republic of Cote d'Ivoire, 6.875%, 17/10/2040 | EUR | 10,268,000 | 13,439,572 | 0.43 |
| | | | 38,481,988 | 1.22 |
| Croatia | | | | |
| Republic of Croatia, 1.75%, 4/03/2041 | EUR | 6,079,000 | 7,468,146 | 0.24 |
| Czech Republic | | | | |
| PPF Telecom Group B.V., 3.25%, 29/09/2027 | EUR | 5,605,000 | 7,180,842 | 0.23 |
| Dominican Republic | | | | |
| Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029 | USD | 2,231,000 | 2,311,874 | 0.07 |
| Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023 | | 9,328,000 | 9,794,493 | 0.31 |
| Dominican Republic, 4.5%, 30/01/2030 | | 3,194,000 | 3,272,285 | 0.10 |
| Dominican Republic, 4.875%, 23/09/2032 | | 13,474,000 | 13,979,410 | 0.44 |
| Dominican Republic, 5.3%, 21/01/2041 | | 6,773,000 | 6,867,822 | 0.22 |
| Dominican Republic, 6.5%, 15/02/2048 | | 3,984,000 | 4,367,500 | 0.14 |
| Dominican Republic, 6.4%, 5/06/2049 | | 4,910,000 | 5,332,309 | 0.17 |
| Dominican Republic, 5.875%, 30/01/2060 | | 34,215,000 | 34,523,277 | 1.10 |
| | | | 80,448,970 | 2.55 |
| Ecuador | | | | |
| Petroamazonas (Republic of Ecuador), 4.625%, 6/12/2021 | USD | 265,490 | 261,507 | 0.01 |
| Republic of Ecuador, 5%, 31/07/2030 | | 2,470,000 | 2,155,100 | 0.07 |
| Republic of Ecuador, 1%, 31/07/2035 | | 22,769,771 | 15,768,294 | 0.50 |
| Republic of Ecuador, 0.5%, 31/07/2040 | | 17,015,546 | 10,464,731 | 0.33 |
| | | | 28,649,632 | 0.91 |
| Egypt | | | | |
| Arab Republic of Egypt, 0%, 3/08/2021 | EGP | 31,200,000 | 1,984,680 | 0.06 |
| Arab Republic of Egypt, 0%, 10/08/2021 | | 39,300,000 | 2,497,033 | 0.08 |
| Arab Republic of Egypt, 0%, 24/08/2021 | | 31,525,000 | 1,994,854 | 0.06 |
| Arab Republic of Egypt, 0%, 7/09/2021 | | 25,775,000 | 1,623,655 | 0.05 |
| Arab Republic of Egypt, 7.5%, 31/01/2027 | USD | 2,505,000 | 2,775,755 | 0.09 |
| Arab Republic of Egypt, 6.588%, 21/02/2028 | | 5,436,000 | 5,683,338 | 0.18 |
| Arab Republic of Egypt, 7.6%, 1/03/2029 | | 7,483,000 | 8,117,558 | 0.26 |
| Arab Republic of Egypt, 6.375%, 11/04/2031 | EUR | 5,947,000 | 7,215,612 | 0.23 |
| Arab Republic of Egypt, 7.052%, 15/01/2032 | USD | 6,860,000 | 6,981,422 | 0.22 |
| Arab Republic of Egypt, 7.625%, 29/05/2032 | | 5,746,000 | 6,060,996 | 0.19 |
| Arab Republic of Egypt, 8.5%, 31/01/2047 | | 20,773,000 | 21,452,194 | 0.68 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Egypt, continued | | | | |
| Arab Republic of Egypt, 8.7%, 1/03/2049 | USD | 6,522,000 | 6,808,707 | 0.22 |
| Arab Republic of Egypt, 8.875%, 29/05/2050 | | 10,427,000 | 11,095,475 | 0.35 |
| Arab Republic of Egypt, 7.5%, 16/02/2061 | | 7,992,000 | 7,432,560 | 0.24 |
| | | | 91,723,839 | 2.91 |
| El Salvador | | | | |
| Republic of El Salvador, 7.65%, 15/06/2035 | USD | 2,729,000 | 2,387,902 | 0.08 |
| Republic of El Salvador, 7.124%, 20/01/2050 | | 5,983,000 | 4,831,333 | 0.15 |
| | | | 7,219,235 | 0.23 |
| Ghana | | | | |
| Republic of Ghana, 10.75%, 14/10/2030 | USD | 4,202,000 | 5,231,490 | 0.17 |
| Republic of Ghana, 8.625%, 7/04/2034 | | 1,829,000 | 1,847,261 | 0.06 |
| Republic of Ghana, 7.875%, 11/02/2035 | | 9,629,000 | 9,235,713 | 0.29 |
| Republic of Ghana, 8.75%, 11/03/2061 | | 3,300,000 | 3,125,549 | 0.10 |
| | | | 19,440,013 | 0.62 |
| Guatemala | | | | |
| Banco Industrial S.A., 4.875%, 29/01/2031 | USD | 6,002,000 | 6,212,070 | 0.20 |
| Central American Bottling Corp., 5.75%, 31/01/2027 | | 13,165,000 | 13,707,332 | 0.43 |
| Energuate Trust, 5.875%, 3/05/2027 | | 9,839,000 | 10,269,555 | 0.32 |
| Investment Energy Resources Ltd., 6.25%, 26/04/2029 | | 7,688,000 | 8,379,920 | 0.27 |
| Republic of Guatemala, 4.875%, 13/02/2028 | | 1,305,000 | 1,450,521 | 0.05 |
| Republic of Guatemala, 4.9%, 1/06/2030 | | 8,750,000 | 9,734,462 | 0.31 |
| Republic of Guatemala, 5.375%, 24/04/2032 | | 4,073,000 | 4,681,913 | 0.15 |
| Republic of Guatemala, 6.125%, 1/06/2050 | | 11,717,000 | 14,001,932 | 0.44 |
| | | | 68,437,705 | 2.17 |
| Hungary | | | | |
| MOL PLC, 1.5%, 8/10/2027 | EUR | 4,610,000 | 5,705,948 | 0.18 |
| Republic of Hungary, 1.75%, 5/06/2035 | | 2,964,000 | 3,767,862 | 0.12 |
| | | | 9,473,810 | 0.30 |
| India | | | | |
| Adani Green Energy (UP) Ltd./Prayatra Developers Private Ltd., 6.25%, 10/12/2024 | USD | 10,378,000 | 11,275,697 | 0.36 |
| Adani Ports & Special Economic Zone Ltd., 5%, 2/08/2041 | | 8,143,000 | 8,117,585 | 0.26 |
| Adani Transmission Ltd., 4.25%, 21/05/2036 | | 6,559,025 | 6,703,584 | 0.21 |
| Azure Power Energy Ltd., 5.5%, 3/11/2022 | | 8,529,000 | 8,635,612 | 0.28 |
| Clean Renewable Power (Mauritius) Pte. Ltd., 4.25%, 25/03/2027 | | 4,601,000 | 4,562,812 | 0.15 |
| Clifton Ltd., 6.25%, 25/10/2025 | | 8,287,000 | 7,914,085 | 0.25 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | |
|--|------------|----------------------|-------------------|--|---|----------------------|-------------------|-------------|------|
| India, continued | | | | Indonesia, continued | | | | | |
| Delhi International Airport Ltd., 6.125%, 31/10/2026 | USD | 2,165,000 | 2,130,793 | 0.07 | PT Indonesia Asahan Aluminium (Persero), 5.8%, 15/05/2050 | USD | 1,519,000 | 1,800,015 | 0.06 |
| Delhi International Airport Ltd., 6.45%, 4/06/2029 | | 3,227,000 | 3,131,804 | 0.10 | PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049 | | 2,620,000 | 2,827,137 | 0.09 |
| Export-Import Bank of India, 3.375%, 5/08/2026 | | 1,487,000 | 1,587,505 | 0.05 | Republic of Indonesia, 3.375%, 15/04/2023 | | 5,448,000 | 5,700,560 | 0.18 |
| Export-Import Bank of India, 3.875%, 1/02/2028 | | 4,100,000 | 4,449,626 | 0.14 | Republic of Indonesia, 5.875%, 15/01/2024 | | 5,375,000 | 6,043,222 | 0.19 |
| Export-Import Bank of India, 3.25%, 15/01/2030 | | 2,863,000 | 2,933,973 | 0.09 | Republic of Indonesia, 4.45%, 11/02/2024 | | 3,886,000 | 4,244,718 | 0.14 |
| Export-Import Bank of India, 2.25%, 13/01/2031 | | 11,811,000 | 11,071,033 | 0.35 | Republic of Indonesia, 4.125%, 15/01/2025 | | 9,975,000 | 11,003,165 | 0.35 |
| GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024 | | 3,022,000 | 3,082,815 | 0.10 | Republic of Indonesia, 4.75%, 8/01/2026 | | 7,844,000 | 8,973,065 | 0.29 |
| GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027 | | 1,782,000 | 1,699,780 | 0.05 | Republic of Indonesia, 4.35%, 8/01/2027 | | 8,638,000 | 9,799,543 | 0.31 |
| Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026 | | 6,205,000 | 6,241,734 | 0.20 | Republic of Indonesia, 3.5%, 11/01/2028 | | 5,460,000 | 5,984,940 | 0.19 |
| Indian Railway Finance Corp., 2.8%, 10/02/2031 | | 16,268,000 | 15,715,201 | 0.50 | Republic of Indonesia, 3.4%, 18/09/2029 | | 6,716,000 | 7,294,675 | 0.23 |
| Muthoot Finance Ltd., 6.125%, 31/10/2022 | | 2,531,000 | 2,606,930 | 0.08 | Republic of Indonesia, 1.1%, 12/03/2033 | EUR | 5,447,000 | 6,328,232 | 0.20 |
| Muthoot Finance Ltd., 4.4%, 2/09/2023 | | 8,270,000 | 8,427,130 | 0.27 | Republic of Indonesia, 5.25%, 17/01/2042 | USD | 3,575,000 | 4,475,692 | 0.14 |
| Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030 | | 4,424,000 | 4,553,402 | 0.15 | Republic of Indonesia, 4.625%, 15/04/2043 | | 15,161,000 | 17,747,366 | 0.56 |
| ReNew Power, 4.5%, 14/07/2028 | | 7,916,000 | 7,980,620 | 0.25 | Republic of Indonesia, 4.35%, 11/01/2048 | | 10,137,000 | 11,584,247 | 0.37 |
| Republic of India, 7.27%, 8/04/2026 | INR | 404,910,000 | 5,751,392 | 0.18 | Saka Energi Indonesia PT, 4.45%, 5/05/2024 | | 1,553,000 | 1,424,878 | 0.05 |
| Republic of India, 7.17%, 8/01/2028 | | 344,080,000 | 4,842,042 | 0.15 | Star Energy Geothermal (Salak-Darajat) B.V., 4.85%, 14/10/2038 | | 2,532,000 | 2,772,540 | 0.09 |
| Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023 | USD | 6,305,000 | 6,328,644 | 0.20 | Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033 | | 7,631,827 | 8,643,044 | 0.27 |
| Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024 | | 6,625,000 | 6,591,875 | 0.21 | | | | 172,930,183 | 5.49 |
| State Bank of India (London), 3.25%, 24/01/2022 | | 4,696,000 | 4,750,896 | 0.15 | Israel | | | | |
| | | | 151,086,570 | 4.80 | Bank Leumi le-Israel B.M., 3.275%, 29/01/2031 | USD | 4,507,000 | 4,612,914 | 0.15 |
| Indonesia | | | | | Energean Israel Finance Ltd., 4.875%, 30/03/2026 | | 8,444,000 | 8,631,457 | 0.27 |
| Bank Mandiri, 4.75%, 13/05/2025 | USD | 6,665,000 | 7,385,226 | 0.23 | Energean Israel Finance Ltd., 5.375%, 30/03/2028 | | 7,235,000 | 7,390,929 | 0.24 |
| Bank Negara Indonesia, 3.75%, 30/03/2026 | | 7,820,000 | 7,997,809 | 0.25 | Leviathan Bond Ltd., 6.125%, 30/06/2025 | | 5,548,000 | 6,034,959 | 0.19 |
| Listrindo Capital B.V., 4.95%, 14/09/2026 | | 7,483,000 | 7,670,075 | 0.24 | Leviathan Bond Ltd., 6.75%, 30/06/2030 | | 7,586,000 | 8,502,298 | 0.27 |
| Medco Bell Pte. Ltd., 6.375%, 30/01/2027 | | 9,403,000 | 9,422,652 | 0.30 | | | | 35,172,557 | 1.12 |
| Perusahaan Penerbit SBSN Indonesia III, 2.3%, 23/06/2025 | | 3,665,000 | 3,806,579 | 0.12 | Jamaica | | | | |
| Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030 | | 7,526,000 | 7,741,996 | 0.25 | Government of Jamaica, 8%, 15/03/2039 | USD | 5,315,000 | 7,427,712 | 0.23 |
| PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031 | | 9,080,000 | 9,396,463 | 0.30 | Government of Jamaica, 7.875%, 28/07/2045 | | 6,031,000 | 8,413,245 | 0.27 |
| PT Indonesia Asahan Aluminium (Persero), 4.75%, 15/05/2025 | | 2,617,000 | 2,862,344 | 0.09 | | | | 15,840,957 | 0.50 |
| | | | | | Jordan | | | | |
| | | | | | Hashemite Kingdom of Jordan, 5.85%, 7/07/2030 | USD | 10,982,000 | 11,359,781 | 0.36 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|--|-----------------|----------------------|-------------------|
| Kazakhstan | | | | Malaysia, continued | | | |
| Development Bank of Kazakhstan, 4.125%, 10/12/2022 | USD 13,649,000 | 14,204,924 | 0.45 | PETRONAS Capital Ltd. (Federation of Malaysia), 3.5%, 21/04/2030 | USD 3,240,000 | 3,543,490 | 0.11 |
| KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030 | 2,287,000 | 2,721,941 | 0.09 | | | 22,676,563 | 0.72 |
| KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048 | 1,734,000 | 2,277,956 | 0.07 | Mexico | | | |
| KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027 | 2,547,000 | 2,816,345 | 0.09 | CEMEX S.A.B. de C.V., 7.375%, 5/06/2027 | USD 5,495,000 | 6,218,966 | 0.20 |
| Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026 | 14,900,000 | 16,166,500 | 0.51 | CEMEX S.A.B. de C.V., 3.875%, 11/07/2031 | 6,002,000 | 6,215,071 | 0.20 |
| Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030 | 10,199,000 | 10,403,633 | 0.33 | Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031 | 6,843,000 | 6,774,570 | 0.21 |
| | | 48,591,299 | 1.54 | Comision Federal de Electricidad (United Mexican States), 3.875%, 26/07/2033 | 6,776,000 | 6,725,180 | 0.21 |
| Kenya | | | | Comision Federal de Electricidad (United Mexican States), 4.677%, 9/02/2051 | 6,731,000 | 6,554,311 | 0.21 |
| Republic of Kenya, 6.875%, 24/06/2024 | USD 1,669,000 | 1,833,597 | 0.06 | Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026 | 6,470,000 | 6,518,525 | 0.21 |
| Republic of Kenya, 7%, 22/05/2027 | 4,505,000 | 4,918,604 | 0.15 | Grupo Bimbo S.A.B. de C.V., 5.95%, 17/04/2059 | 7,453,000 | 7,825,650 | 0.25 |
| Republic of Kenya, 7.25%, 28/02/2028 | 1,418,000 | 1,564,621 | 0.05 | Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024 | 5,834,000 | 5,998,227 | 0.19 |
| Republic of Kenya, 8%, 22/05/2032 | 2,141,000 | 2,417,746 | 0.08 | Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027 | 7,282,000 | 7,620,686 | 0.24 |
| Republic of Kenya, 8.25%, 28/02/2048 | 4,682,000 | 5,175,988 | 0.16 | Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048 | 8,996,000 | 9,310,860 | 0.30 |
| | | 15,910,556 | 0.50 | Infraestructura Energética Nova S.A.B. de C.V., 4.75%, 15/01/2051 | 1,039,000 | 1,069,837 | 0.03 |
| Kuwait | | | | Petroleos Mexicanos, 6.875%, 16/10/2025 | 7,310,000 | 8,049,699 | 0.26 |
| EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026 | USD 8,276,000 | 9,188,181 | 0.29 | Petroleos Mexicanos, 4.5%, 23/01/2026 | 3,119,000 | 3,160,171 | 0.10 |
| EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028 | 2,408,000 | 2,440,007 | 0.08 | Petroleos Mexicanos, 6.875%, 4/08/2026 | 3,300,000 | 3,628,614 | 0.12 |
| MEGlobal Canada ULC, 5.875%, 18/05/2030 | 2,382,000 | 2,952,084 | 0.09 | Petroleos Mexicanos, 6.49%, 23/01/2027 | 14,936,000 | 15,865,019 | 0.50 |
| | | 14,580,272 | 0.46 | Petroleos Mexicanos, 6.5%, 13/03/2027 | 4,614,000 | 4,886,226 | 0.15 |
| Macau | | | | Petroleos Mexicanos, 5.35%, 12/02/2028 | 12,370,000 | 12,190,635 | 0.39 |
| Industrial & Commercial Bank of China Macau, 2.875% to 12/09/2024, FLR to 12/09/2029 | USD 4,518,000 | 4,693,678 | 0.15 | Petroleos Mexicanos, 6.84%, 23/01/2030 | 15,475,000 | 16,143,520 | 0.51 |
| MGM China Holdings Ltd., 4.75%, 1/02/2027 | 4,191,000 | 4,222,432 | 0.13 | Petroleos Mexicanos, 5.95%, 28/01/2031 | 14,377,000 | 14,132,591 | 0.45 |
| Wynn Macau Ltd., 5.625%, 26/08/2028 | 1,094,000 | 1,121,350 | 0.04 | Petroleos Mexicanos, 6.5%, 2/06/2041 | 9,709,000 | 8,784,218 | 0.28 |
| Wynn Macau Ltd., 5.625%, 26/08/2028 | 4,062,000 | 4,163,550 | 0.13 | Petroleos Mexicanos, 6.75%, 21/09/2047 | 22,615,000 | 20,215,548 | 0.64 |
| | | 14,201,010 | 0.45 | Petroleos Mexicanos, 7.69%, 23/01/2050 | 24,096,000 | 23,421,312 | 0.74 |
| Malaysia | | | | Petroleos Mexicanos, 6.95%, 28/01/2060 | 13,570,000 | 12,177,718 | 0.39 |
| Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031 | USD 6,580,000 | 6,564,866 | 0.21 | United Mexican States, 5.75%, 5/03/2026 | MXN 160,600,000 | 7,837,804 | 0.25 |
| GENM Capital Labuan Ltd., 3.882%, 19/04/2031 | 7,876,000 | 7,911,388 | 0.25 | United Mexican States, 3.25%, 16/04/2030 | USD 7,415,000 | 7,719,089 | 0.24 |
| GOHL Capital Ltd., 4.25%, 24/01/2027 | 4,404,000 | 4,656,819 | 0.15 | United Mexican States, 2.659%, 24/05/2031 | 8,709,000 | 8,565,476 | 0.27 |
| | | | | United Mexican States, 4.75%, 27/04/2032 | 12,595,000 | 14,452,259 | 0.46 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | |
|--|------------|----------------------|-------------------|--|--|----------------------|-------------------|------------|------|
| Mexico, continued | | | | Panama | | | | | |
| United Mexican States, 1.45%, 25/10/2033 | EUR | 3,763,000 | 4,237,986 | 0.13 | Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.625%, 18/05/2036 | USD | 1,300,000 | 1,478,750 | 0.05 |
| United Mexican States, 4.5%, 31/01/2050 | USD | 4,397,000 | 4,709,715 | 0.15 | Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048 | | 12,702,815 | 14,805,131 | 0.47 |
| United Mexican States, 3.771%, 24/05/2061 | | 6,039,000 | 5,616,270 | 0.18 | ÆS Panama Generation Holdings S.R.L., 4.375%, 31/05/2030 | | 8,779,000 | 9,083,719 | 0.29 |
| United Mexican States, 3.75%, 19/04/2071 | | 9,395,000 | 8,667,545 | 0.28 | Autoridad del Canal de Panama, 4.95%, 29/07/2035 | | 5,845,000 | 7,160,125 | 0.23 |
| | | | 275,293,298 | 8.74 | Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071 | | 5,056,000 | 5,239,280 | 0.17 |
| Morocco | | | | Paraguay | | | | | |
| Kingdom of Morocco, 4.25%, 11/12/2022 | USD | 2,742,000 | 2,872,245 | 0.09 | Cable Onda S.A., 4.5%, 30/01/2030 | | 3,063,000 | 3,229,934 | 0.10 |
| Kingdom of Morocco, 1.375%, 30/03/2026 | EUR | 3,695,000 | 4,448,501 | 0.14 | Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049 | | 5,005,000 | 5,630,675 | 0.18 |
| Kingdom of Morocco, 2%, 30/09/2030 | | 3,917,000 | 4,620,686 | 0.15 | Panama Canal Railway Co., 7%, 1/11/2026 | | 1,926,846 | 1,979,854 | 0.06 |
| Kingdom of Morocco, 1.5%, 27/11/2031 | | 2,749,000 | 3,072,266 | 0.10 | Republic of Panama, 3.75%, 17/04/2026 | | 2,203,000 | 2,382,985 | 0.07 |
| Kingdom of Morocco, 3%, 15/12/2032 | USD | 10,834,000 | 10,529,565 | 0.33 | Republic of Panama, 3.362%, 30/06/2031 | | 7,335,000 | 7,353,337 | 0.23 |
| Kingdom of Morocco, 4%, 15/12/2050 | | 6,099,000 | 5,720,167 | 0.18 | | | | 58,343,790 | 1.85 |
| OCP S.A., 5.125%, 23/06/2051 | | 6,547,000 | 6,671,393 | 0.21 | Paraguay | | | | |
| Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 3.75%, 23/06/2031 | | 5,533,000 | 5,605,327 | 0.18 | Banco Continental S.A.E.C.A., 2.75%, 10/12/2025 | USD | 5,892,000 | 5,809,571 | 0.18 |
| Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044 | | 2,634,000 | 3,232,898 | 0.10 | Republic of Paraguay, 5%, 15/04/2026 | | 2,061,000 | 2,316,070 | 0.07 |
| | | | 46,773,048 | 1.48 | Republic of Paraguay, 4.95%, 28/04/2031 | | 4,311,000 | 4,936,095 | 0.16 |
| Nigeria | | | | Paraguay | | | | | |
| Federal Republic of Nigeria, 7.875%, 16/02/2032 | USD | 8,413,000 | 9,001,910 | 0.28 | Republic of Paraguay, 6.1%, 11/08/2044 | | 3,020,000 | 3,765,940 | 0.12 |
| Federal Republic of Nigeria, 7.696%, 23/02/2038 | | 9,440,000 | 9,670,714 | 0.31 | Republic of Paraguay, 5.6%, 13/03/2048 | | 10,434,000 | 12,411,243 | 0.39 |
| | | | 18,672,624 | 0.59 | Republic of Paraguay, 5.4%, 30/03/2050 | | 3,355,000 | 3,946,352 | 0.13 |
| North Macedonia | | | | Paraguay | | | | | |
| Republic of North Macedonia, 1.625%, 10/03/2028 | EUR | 7,955,000 | 9,414,722 | 0.30 | Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027 | | 4,392,000 | 4,611,600 | 0.15 |
| Oman | | | | Peru | | | | | |
| Government of Oman, 6.25%, 25/01/2031 | USD | 8,933,000 | 9,645,710 | 0.31 | Camposol S.A., 6%, 3/02/2027 | USD | 2,504,000 | 2,572,860 | 0.08 |
| Government of Oman, 6.75%, 17/01/2048 | | 20,512,000 | 20,717,120 | 0.66 | Corporacion Lindley S.A., 6.75%, 23/11/2021 | | 576,000 | 582,480 | 0.02 |
| Government of Oman, 7%, 25/01/2051 | | 8,701,000 | 8,983,783 | 0.28 | El Fondo Mivivienda S.A., 3.5%, 31/01/2023 | | 1,561,000 | 1,603,943 | 0.05 |
| Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031 | | 5,700,000 | 6,003,058 | 0.19 | Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023 | | 4,881,000 | 5,068,919 | 0.16 |
| Sultanate of Oman, 6%, 1/08/2029 | | 5,749,000 | 6,117,476 | 0.19 | IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024 | | 524,957 | 568,265 | 0.02 |
| | | | 51,467,147 | 1.63 | Inkia Energy Ltd., 5.875%, 9/11/2027 | | 8,104,000 | 8,266,080 | 0.26 |
| Pakistan | | | | Peru | | | | | |
| Islamic Republic of Pakistan, 6%, 8/04/2026 | USD | 4,651,000 | 4,680,069 | 0.15 | Intercorp Peru Ltd., 3.875%, 15/08/2029 | | 582,000 | 561,636 | 0.02 |
| Islamic Republic of Pakistan, 8.875%, 8/04/2051 | | 2,012,000 | 2,072,360 | 0.06 | Peru LNG, 5.375%, 22/03/2030 | | 1,983,000 | 1,526,910 | 0.05 |
| | | | 6,752,429 | 0.21 | | | | | |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| Peru, continued | | | |
| San Miguel Industrias PET S.A., 3.5%, 2/08/2028 | USD 9,630,000 | 9,427,770 | 0.30 |
| | | 30,178,863 | 0.96 |
| Philippines | | | |
| Republic of Philippines, 1.2%, 28/04/2033 | EUR 10,325,000 | 12,264,683 | 0.39 |
| Republic of Philippines, 1.75%, 28/04/2041 | 9,151,000 | 10,760,384 | 0.34 |
| | | 23,025,067 | 0.73 |
| Poland | | | |
| Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025 | USD 4,319,000 | 4,394,583 | 0.14 |
| Canpack S.A./Eastern PA Land Investment Holding LLC, 2.375%, 1/11/2027 | EUR 4,651,000 | 5,670,460 | 0.18 |
| Synthos S.A., 2.5%, 7/06/2028 | 5,945,000 | 6,973,973 | 0.22 |
| | | 17,039,016 | 0.54 |
| Qatar | | | |
| ABQ Finance Ltd., 2%, 6/07/2026 | USD 6,976,000 | 6,920,053 | 0.22 |
| CBQ Finance Ltd. Co., 2%, 12/05/2026 | 9,507,000 | 9,496,201 | 0.30 |
| Commercial Bank P.S.Q.C., 4.5%, 3/09/2169 | 8,779,000 | 8,829,918 | 0.28 |
| Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031 | 6,730,000 | 6,898,654 | 0.22 |
| Qatar Petroleum, 2.25%, 12/07/2031 | 6,476,000 | 6,552,106 | 0.21 |
| Qatar Petroleum, 3.3%, 12/07/2051 | 5,109,000 | 5,294,201 | 0.17 |
| State of Qatar, 4%, 14/03/2029 | 5,151,000 | 5,942,966 | 0.19 |
| State of Qatar, 5.103%, 23/04/2048 | 12,501,000 | 16,751,340 | 0.53 |
| State of Qatar, 4.817%, 14/03/2049 | 13,598,000 | 17,691,651 | 0.56 |
| | | 84,377,090 | 2.68 |
| Republic of Moldova | | | |
| Aragvi Finance International DAC, 8.45%, 29/04/2026 | USD 5,929,000 | 6,149,796 | 0.20 |
| Romania | | | |
| Republic of Romania, 2.875%, 11/03/2029 | EUR 2,000,000 | 2,617,578 | 0.08 |
| Republic of Romania, 2.5%, 8/02/2030 | 2,471,000 | 3,129,080 | 0.10 |
| Republic of Romania, 3.624%, 26/05/2030 | 2,312,000 | 3,161,954 | 0.10 |
| Republic of Romania, 1.75%, 13/07/2030 | 7,534,000 | 8,941,672 | 0.28 |
| Republic of Romania, 2.124%, 16/07/2031 | 6,146,000 | 7,464,937 | 0.24 |
| Republic of Romania, 2%, 28/01/2032 | 4,448,000 | 5,303,115 | 0.17 |
| Republic of Romania, 2%, 14/04/2033 | 5,573,000 | 6,528,331 | 0.21 |
| Republic of Romania, 3.375%, 8/02/2038 | 2,000,000 | 2,578,906 | 0.08 |
| Republic of Romania, 2.625%, 2/12/2040 | 3,728,000 | 4,326,745 | 0.14 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Romania, continued | | | |
| Republic of Romania, 2.75%, 14/04/2041 | EUR 5,110,000 | 5,951,423 | 0.19 |
| | | 50,003,741 | 1.59 |
| Russia | | | |
| Gaz Capital S.A. (Russian Federation), 4.95%, 6/02/2028 | USD 2,855,000 | 3,183,325 | 0.10 |
| Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030 | 5,529,000 | 5,508,819 | 0.18 |
| Hacienda (DME Airport) Co., 5.35%, 8/02/2028 | 4,340,000 | 4,548,103 | 0.14 |
| Russian Federation, 4.75%, 27/05/2026 | 4,200,000 | 4,782,876 | 0.15 |
| Russian Federation, 4.25%, 23/06/2027 | 26,800,000 | 30,008,282 | 0.95 |
| Russian Federation, 4.375%, 21/03/2029 | 10,600,000 | 12,019,128 | 0.38 |
| Russian Federation, 5.1%, 28/03/2035 | 9,600,000 | 11,580,000 | 0.37 |
| | | 71,630,533 | 2.27 |
| Saudi Arabia | | | |
| Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026 | USD 7,789,000 | 8,077,505 | 0.26 |
| Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023 | 3,304,000 | 3,427,404 | 0.11 |
| Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027 | 9,794,000 | 9,868,630 | 0.31 |
| Kingdom of Saudi Arabia, 2.25%, 2/02/2033 | 11,254,000 | 11,044,788 | 0.35 |
| Kingdom of Saudi Arabia, 4.625%, 4/10/2047 | 7,035,000 | 8,410,328 | 0.27 |
| Kingdom of Saudi Arabia, 5.25%, 16/01/2050 | 8,108,000 | 10,660,220 | 0.34 |
| SA Global Sukuk Ltd. (Kingdom of Saudi Arabia), 1.602%, 17/06/2026 | 1,759,000 | 1,759,633 | 0.05 |
| SA Global Sukuk Ltd. (Kingdom of Saudi Arabia), 2.694%, 17/06/2031 | 2,716,000 | 2,783,900 | 0.09 |
| Saudi Arabian Oil Co., 3.5%, 16/04/2029 | 3,938,000 | 4,302,848 | 0.14 |
| Saudi Arabian Oil Co., 2.25%, 24/11/2030 | 4,002,000 | 3,961,980 | 0.12 |
| Saudi Arabian Oil Co., 4.25%, 16/04/2039 | 2,845,000 | 3,230,077 | 0.10 |
| Saudi Arabian Oil Co., 3.5%, 24/11/2070 | 7,728,000 | 7,533,100 | 0.24 |
| Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 17/04/2030 | 4,177,000 | 4,935,961 | 0.16 |
| Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 26/10/2046 | 5,186,000 | 6,086,445 | 0.19 |
| | | 86,082,819 | 2.73 |
| Senegal | | | |
| Republic of Senegal, 6.25%, 23/05/2033 | USD 6,709,000 | 7,110,869 | 0.23 |
| Republic of Senegal, 6.75%, 13/03/2048 | 3,131,000 | 3,201,823 | 0.10 |
| | | 10,312,692 | 0.33 |
| Serbia | | | |
| Republic of Serbia, 3.125%, 15/05/2027 | EUR 7,771,000 | 10,260,018 | 0.32 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|--------------------------|--|--|----------------------|-------------------------|--|
| Serbia, continued | | | | Thailand, continued | | | | |
| Republic of Serbia, 1.65%, 3/03/2033 | EUR | 4,828,000 | 5,629,735 15,889,753 | 0.18 0.50 | Thailand, continued | | | |
| Singapore | | | | Krung Thai Bank PLC (Cayman Islands Branch), 4.4%, 25/09/2169 | | | | |
| Oversea-Chinese Banking Corp. Ltd., 1.832% to 10/09/2025, FLR to 10/09/2030 | USD | 6,077,000 | 6,103,678 | 0.19 | USD | 8,649,000 | 8,762,129 | |
| Puma International Financing S.A., 5%, 24/01/2026 | | 9,587,000 | 9,587,000 | 0.31 | Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050 | | | |
| United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031 | | 7,432,000 | 7,494,131 | 0.24 | | 2,586,000 | 2,438,443 15,971,969 | |
| Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025 | | 4,987,000 | 5,130,675 28,315,484 | 0.16 0.90 | Trinidad & Tobago | | | |
| Slovenia | | | | Consolidated Energy Finance S.A., 6.875%, 15/06/2025 | | | | |
| United Group B.V., 3.625%, 15/02/2028 | EUR | 2,742,000 | 3,167,313 | 0.10 | USD | 6,198,000 | 6,291,280 | |
| United Group B.V., 4.625%, 15/08/2028 | | 1,787,000 | 2,146,304 5,313,617 | 0.07 0.17 | Consolidated Energy Finance S.A., 6.5%, 15/05/2026 | | | |
| South Africa | | | | 0.15 10,924,827 | | | | |
| Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025 | USD | 10,047,000 | 10,550,556 | 0.33 | Turkey | | | |
| Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028 | | 8,257,000 | 9,151,233 | 0.29 | Export Credit Bank of Turkey, 5%, 23/09/2021 | | | |
| Petra Diamonds US\$ Treasury PLC, 10.5%, 8/03/2026 | | 2,308,770 | 2,331,858 | 0.07 | USD | 5,023,000 | 5,046,859 | |
| Republic of South Africa, 10.5%, 21/12/2026 | ZAR | 40,792,000 | 3,172,317 | 0.10 | Export Credit Bank of Turkey, 5.375%, 24/10/2023 | | | |
| Republic of South Africa, 4.85%, 27/09/2027 | USD | 2,314,000 | 2,484,079 | 0.08 | | 6,149,000 | 6,340,849 | |
| Republic of South Africa, 8%, 31/01/2030 | ZAR | 27,880,000 | 1,810,190 | 0.06 | Republic of Turkey, 6.25%, 26/09/2022 | | | |
| Republic of South Africa, 7%, 28/02/2031 | | 52,179,000 | 3,068,148 | 0.10 | | 2,340,000 | 2,430,492 | |
| Republic of South Africa, 8.25%, 31/03/2032 | | 118,708,000 | 7,395,441 | 0.23 | | 2,676,000 | 2,757,618 | |
| Republic of South Africa, 5.75%, 30/09/2049 | USD | 12,654,000 | 12,827,360 | 0.41 | | 11,617,000 | 11,444,604 | |
| Sasol Financing (USA) LLC, 4.375%, 18/09/2026 | | 7,641,000 | 7,824,384 | 0.25 | | 4,260,000 | 4,470,955 | |
| Sasol Financing (USA) LLC, 5.5%, 18/03/2031 | | 11,772,000 | 12,272,310 72,887,876 | 0.39 2.31 | | 5,724,000 | 5,652,908 | |
| Sri Lanka | | | | Republic of Turkey, 4.75%, 26/01/2026 | | | | |
| Republic of Sri Lanka, 6.85%, 14/03/2024 | USD | 764,000 | 495,194 | 0.01 | | 11,658,000 | 11,483,130 | |
| Republic of Sri Lanka, 7.85%, 14/03/2029 | | 5,444,000 | 3,332,164 | 0.11 | | 4,633,000 | 4,762,724 | |
| Republic of Sri Lanka, 7.55%, 28/03/2030 | | 7,046,000 | 4,309,686 8,137,044 | 0.14 0.26 | | 11,978,000 | 11,708,495 | |
| Supranational | | | | Republic of Turkey, 5.125%, 17/02/2028 | | | | |
| West African Development Bank, 4.7%, 22/10/2031 | USD | 6,754,000 | 7,328,090 | 0.23 | | 8,048,000 | 7,710,628 | |
| Thailand | | | | Republic of Turkey, 5.95%, 15/01/2031 | | | | |
| Bangkok Bank Public Co. Ltd., 3.733%, 25/09/2034 | USD | 4,590,000 | 4,771,397 | 0.15 | | 6,357,000 | 6,272,198 | |
| | | | | Republic of Turkey, 5.875%, 26/06/2031 | | | | |
| | | | | Republic of Turkey, 6.875%, 17/03/2036 | | | | |
| | | | | Republic of Turkey, 6.625%, 17/02/2045 | | | | |
| | | | | Republic of Turkey, 5.75%, 11/05/2047 | | | | |
| | | | | 93,168,126 | | | | |
| | | | | Ukraine | | | | |
| | | | | Government of Ukraine, 7.75%, 1/09/2023 | | | | |
| | | | | Government of Ukraine, 7.75%, 1/09/2024 | | | | |
| | | | | Government of Ukraine, 7.75%, 1/09/2025 | | | | |
| | | | | Government of Ukraine, 7.75%, 1/09/2026 | | | | |
| | | | | Government of Ukraine, 7.75%, 1/09/2027 | | | | |
| | | | | Government of Ukraine, 6.876%, 21/05/2029 | | | | |
| | | | | Government of Ukraine, 7.375%, 25/09/2032 | | | | |
| | | | | 14,114,000 | | | | |
| | | | | 14,678,560 | | | | |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|--|-----------------|----------------------|-------------------|
| Ukraine, continued | | | | United States | | | |
| Government of Ukraine, 7.253%, 15/03/2033 | USD 21,438,000 | 22,100,349 | 0.70 | Hyundai Capital America, 2.375%, 15/10/2027 | USD 2,567,000 | 2,648,362 | 0.08 |
| Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040 | 26,052,000 | 30,310,668 | 0.96 | Hyundai Capital America, 1.8%, 10/01/2028 | 3,479,000 | 3,469,806 | 0.11 |
| NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026 | 3,090,000 | 3,156,325 | 0.10 | JBS Finance Luxembourg Co., 3.625%, 15/01/2032 | 6,127,000 | 6,168,725 | 0.20 |
| Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023 | 1,420,000 | 1,483,219 | 0.05 | JBS Investments II GmbH, 5.75%, 15/01/2028 | 7,104,000 | 7,487,616 | 0.24 |
| PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025 | 5,989,200 | 6,470,013 | 0.21 | JBS USA Holdings, Inc., 6.5%, 15/04/2029 | 6,501,000 | 7,281,185 | 0.23 |
| Ukraine Rail (Rail Capl), 7.875%, 15/07/2026 | 4,168,000 | 4,230,603 | 0.13 | U.S. Treasury Bonds, 3.5%, 15/02/2039 | 5,019,000 | 6,454,512 | 0.20 |
| Ukrainian Railways Co., 8.25%, 9/07/2024 | 6,874,000 | 7,167,520 | 0.23 | U.S. Treasury Bonds, 2.5%, 15/02/2046 | 13,806,200 | 15,479,123 | 0.49 |
| | | 136,429,694 | 4.33 | | | 48,989,329 | 1.55 |
| United Arab Emirates | | | | Uruguay | | | |
| Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047 | USD 6,690,000 | 7,961,100 | 0.25 | Oriental Republic of Uruguay, 8.25%, 21/05/2031 | UYU 264,775,000 | 6,158,633 | 0.20 |
| Abu Dhabi Ports Co. PJSC, 2.5%, 6/05/2031 | 4,046,000 | 4,102,118 | 0.13 | Oriental Republic of Uruguay, 5.1%, 18/06/2050 | USD 1,911,000 | 2,503,142 | 0.08 |
| DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028 | 4,474,000 | 4,601,509 | 0.15 | Oriental Republic of Uruguay, 4.975%, 20/04/2055 | 11,292,000 | 14,570,971 | 0.46 |
| DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026 | 6,394,000 | 6,769,801 | 0.21 | Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040 | UYU 250,705,396 | 6,593,550 | 0.21 |
| DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070 | 9,459,000 | 10,312,959 | 0.33 | | | 29,826,296 | 0.95 |
| Emirate of Abu Dhabi, 3.125%, 30/09/2049 | 4,542,000 | 4,664,180 | 0.15 | Uzbekistan | | | |
| Emirates NBD Bank PJSC, 6.125%, 9/01/2170 | 6,322,000 | 6,925,751 | 0.22 | Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025 | USD 6,074,000 | 6,320,726 | 0.20 |
| Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035 | 4,564,000 | 5,237,646 | 0.17 | National Bank of Uzbekistan, 4.85%, 21/10/2025 | 7,407,000 | 7,703,280 | 0.24 |
| Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027 | 10,182,000 | 10,311,474 | 0.33 | Republic of Uzbekistan, 3.7%, 25/11/2030 | 3,165,000 | 3,122,488 | 0.10 |
| Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036 | 13,445,000 | 13,315,934 | 0.42 | Republic of Uzbekistan, 3.9%, 19/10/2031 | 4,055,000 | 4,037,766 | 0.13 |
| Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040 | 9,173,000 | 9,238,974 | 0.29 | Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024 | 6,793,000 | 7,192,089 | 0.23 |
| Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040 | 15,005,000 | 15,213,755 | 0.48 | | | 28,376,349 | 0.90 |
| GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026 | 6,539,000 | 6,743,344 | 0.21 | Venezuela | | | |
| Government of Abu Dhabi, 2.7%, 2/09/2070 | 3,403,000 | 3,126,077 | 0.10 | Republic of Venezuela, 9%, 7/05/2023 (d) | USD 4,486,000 | 450,843 | 0.02 |
| MDGH - GMTN B.V. (United Arab Emirates), 2.875%, 7/11/2029 | 6,163,000 | 6,482,268 | 0.21 | Republic of Venezuela, 8.25%, 13/10/2024 (d) | 7,913,000 | 815,039 | 0.03 |
| National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027 | 5,314,000 | 5,291,256 | 0.17 | Republic of Venezuela, 7.65%, 21/04/2025 (d) | 13,400,000 | 1,340,000 | 0.04 |
| | | 120,298,146 | 3.82 | Republic of Venezuela, 9.25%, 15/09/2027 (d) | 3,849,000 | 400,296 | 0.01 |
| | | | | Republic of Venezuela, 7%, 31/03/2038 (d) | 27,178,500 | 2,826,564 | 0.09 |
| | | | | | | 5,832,742 | 0.19 |
| | | | | Vietnam | | | |
| | | | | Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029 | USD 9,244,000 | 9,151,560 | 0.29 |
| | | | | Socialist Republic of Vietnam, 4.8%, 19/11/2024 | 12,787,000 | 14,194,534 | 0.45 |
| | | | | | | 23,346,094 | 0.74 |
| | | | | Zambia | | | |
| | | | | First Quantum Minerals Ltd., 7.25%, 1/04/2023 | USD 3,102,000 | 3,160,163 | 0.10 |

MFS Meridian Funds - Emerging Markets Debt Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Zambia, continued | | | |
| First Quantum Minerals Ltd., 7.5%, 1/04/2025 | USD 3,907,000 | 4,049,215 | 0.13 |
| First Quantum Minerals Ltd., 6.875%, 15/10/2027 | 8,778,000 | 9,513,157 | 0.30 |
| | | 16,722,535 | 0.53 |
| Total Bonds (Identified Cost, \$2,953,893,108) | | 2,996,007,796 | 95.09 |
| COMMON STOCKS | | | |
| Mexico | | | |
| ICA Tenedora, S.A. de C.V. | 1,849,763 | 5,988,792 | 0.19 |
| United Kingdom | | | |
| Petra Diamonds Ltd. | 74,005,173 | 1,656,163 | 0.05 |
| Total Common Stocks (Identified Cost, \$1,309,892) | | 7,644,955 | 0.24 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 2,010,000 | 2,010,000 | 0.07 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 101,147,000 | 101,147,000 | 3.21 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 103,157,000 | 3.28 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,058,360,000) (k) | | 3,106,809,751 | 98.61 |
| OTHER ASSETS, LESS LIABILITIES | | 43,872,257 | 1.39 |
| NET ASSETS | | 3,150,682,008 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-----------------|----------------------|-------------------|
| BONDS | | | |
| Brazil | | | |
| Federative Republic of Brazil, 10%, 1/01/2023 | BRL 17,565,000 | 3,462,280 | 7.40 |
| Federative Republic of Brazil, 0%, 1/01/2024 | 7,745,000 | 1,219,325 | 2.61 |
| MC Brazil Downstream, 7.25%, 30/06/2031 | USD 200,000 | 207,480 | 0.44 |
| Nota do Tesouro Nacional, 10%, 1/01/2025 | BRL 3,165,000 | 629,178 | 1.34 |
| | | 5,518,263 | 11.79 |
| Chile | | | |
| AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079 | USD 200,000 | 211,302 | 0.45 |
| Republic of Chile, 2.3%, 1/10/2028 | CLP 515,000,000 | 595,386 | 1.27 |
| Republic of Chile, 5%, 1/10/2028 | 505,000,000 | 689,550 | 1.48 |
| Republic of Chile, 4.7%, 1/09/2030 | 350,000,000 | 470,913 | 1.01 |
| | | 1,967,151 | 4.21 |
| China | | | |
| China Development Bank, 3.23%, 10/01/2025 | CNY 4,480,000 | 703,179 | 1.50 |
| China Development Bank, 3.45%, 20/09/2029 | 10,180,000 | 1,592,175 | 3.40 |
| Export-Import Bank of China, 3.14%, 2/04/2024 | 9,270,000 | 1,450,152 | 3.10 |
| Republic of China, 3.25%, 6/06/2026 | 14,000,000 | 2,221,790 | 4.75 |
| | | 5,967,296 | 12.75 |
| Colombia | | | |
| Empresas Publicas de Medellin, 8.375%, 8/11/2027 | COP 486,000,000 | 119,697 | 0.25 |
| Republic of Colombia, 5.75%, 3/11/2027 | 6,936,500,000 | 1,725,223 | 3.69 |
| Republic of Colombia, "B", 6%, 28/04/2028 | 736,700,000 | 183,750 | 0.39 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------------|----------------------|-------------------|
| Colombia, continued | | | |
| Republic of Colombia, Inflation Linked Bond, 3.3%, 17/03/2027 | COP 1,178,339,634 | 316,283 | 0.68 |
| Titulos de Tesoreria, 7.5%, 26/08/2026 | 2,439,600,000 | 668,718 | 1.43 |
| Titulos de Tesoreria, "B", 7.75%, 18/09/2030 | 1,392,900,000 | 377,883 | 0.81 |
| | | 3,391,554 | 7.25 |
| Czech Republic | | | |
| Czech Republic, 2.4%, 17/09/2025 | CZK 28,300,000 | 1,360,052 | 2.91 |
| PPF Telecom Group B.V., 3.25%, 29/09/2027 | EUR 100,000 | 128,115 | 0.27 |
| | | 1,488,167 | 3.18 |
| Egypt | | | |
| Arab Republic of Egypt, 0%, 10/08/2021 | EGP 4,325,000 | 274,800 | 0.59 |
| Arab Republic of Egypt, 0%, 7/09/2021 | 3,075,000 | 193,705 | 0.41 |
| Arab Republic of Egypt, 0%, 26/10/2021 | 3,850,000 | 237,874 | 0.51 |
| | | 706,379 | 1.51 |
| Guatemala | | | |
| Banco Industrial S.A., 4.875%, 29/01/2031 | USD 150,000 | 155,250 | 0.33 |
| Hungary | | | |
| Government of Hungary, 2.25%, 20/04/2033 | HUF 156,670,000 | 484,421 | 1.04 |
| India | | | |
| Cliffon Ltd., 6.25%, 25/10/2025 | USD 200,000 | 191,000 | 0.41 |
| GMR Hyderabad International Airport Ltd., 4.75%, 2/02/2026 | 200,000 | 202,703 | 0.43 |
| Republic of India, 7.27%, 8/04/2026 | INR 48,370,000 | 687,054 | 1.47 |
| Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024 | USD 200,000 | 199,000 | 0.43 |
| | | 1,279,757 | 2.74 |

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|--------------------|----------------------|-------------------|--|----------------|----------------------|-------------------|
| Indonesia | | | | Peru, continued | | | |
| Republic of Indonesia, 7%, 15/05/2027 | IDR 13,006,000,000 | 964,040 | 2.06 | San Miguel Industrias PET S.A., 3.5%, 2/08/2028 | USD 200,000 | 195,800 | 0.42 |
| Republic of Indonesia, 9%, 15/03/2029 | 5,354,000,000 | 433,883 | 0.93 | | | 1,242,045 | 2.66 |
| Republic of Indonesia, 7%, 15/09/2030 | 9,402,000,000 | 682,600 | 1.46 | Poland | | | |
| Republic of Indonesia, 7.5%, 15/08/2032 | 8,600,000,000 | 634,993 | 1.36 | Government of Poland, 2.5%, 25/07/2026 | PLN 2,187,000 | 607,606 | 1.30 |
| Republic of Indonesia, 7.5%, 15/05/2038 | 5,305,000,000 | 383,650 | 0.82 | Synthos S.A., 2.5%, 7/06/2028 | EUR 100,000 | 117,308 | 0.25 |
| Republic of Indonesia, 8.375%, 15/04/2039 | 3,295,000,000 | 255,968 | 0.54 | | | 724,914 | 1.55 |
| | | 3,355,134 | 7.17 | Romania | | | |
| Israel | | | | Republic of Romania, 4.75%, 24/02/2025 | RON 1,075,000 | 276,052 | 0.59 |
| Energean Israel Finance Ltd., 4.875%, 30/03/2026 | USD 141,000 | 144,130 | 0.31 | Russia | | | |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | 200,000 | 200,600 | 0.43 | Russian Federation, 7.75%, 16/09/2026 | RUB 61,310,000 | 877,323 | 1.87 |
| | | 344,730 | 0.74 | Russian Federation, 7.05%, 19/01/2028 | 13,298,000 | 184,990 | 0.39 |
| Malaysia | | | | Russian Federation, 7.25%, 10/05/2034 | 56,612,000 | 797,984 | 1.71 |
| Government of Malaysia, 4.048%, 30/09/2021 | MYR 8,248,000 | 1,961,542 | 4.19 | Russian Federation, Inflation Linked Bond, 2.5%, 2/02/2028 | 8,197,466 | 110,181 | 0.24 |
| Government of Malaysia, 3.62%, 30/11/2021 | 6,260,000 | 1,492,182 | 3.19 | Russian Federation, Inflation Linked Bond, 2.5%, 17/07/2030 | 17,857,619 | 239,850 | 0.51 |
| Government of Malaysia, 4.232%, 30/06/2031 | 1,608,000 | 407,260 | 0.87 | | | 2,210,328 | 4.72 |
| Government of Malaysia, 3.757%, 22/05/2040 | 408,000 | 93,718 | 0.20 | South Africa | | | |
| Government of Malaysia, 4.065%, 15/06/2050 | 2,041,000 | 473,164 | 1.01 | Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026 | ZAR 6,000,000 | 400,518 | 0.86 |
| | | 4,427,866 | 9.46 | Republic of South Africa, 10.5%, 21/12/2026 | 6,647,000 | 516,925 | 1.10 |
| Mexico | | | | Republic of South Africa, 8%, 31/01/2030 | 34,809,000 | 2,260,076 | 4.83 |
| Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026 | USD 200,000 | 201,500 | 0.43 | Republic of South Africa, 7%, 28/02/2031 | 5,717,000 | 336,162 | 0.72 |
| Petroleos Mexicanos, 7.47%, 12/11/2026 | MXN 1,998,300 | 89,845 | 0.19 | Republic of South Africa, 8.875%, 28/02/2035 | 11,940,000 | 739,314 | 1.58 |
| Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028 | 2,191,200 | 112,749 | 0.24 | Republic of South Africa, 9%, 31/01/2040 | 18,470,000 | 1,104,225 | 2.36 |
| United Mexican States, 10%, 5/12/2024 | 3,680,000 | 205,814 | 0.44 | Republic of South Africa, Inflation Linked Bond, 2%, 31/01/2025 | 4,021,075 | 270,050 | 0.58 |
| United Mexican States, 5.75%, 5/03/2026 | 17,690,000 | 863,330 | 1.84 | Transnet SOC Ltd. (Republic of South Africa), 13.5%, 18/04/2028 | 1,700,000 | 139,736 | 0.30 |
| United Mexican States, 8.5%, 31/05/2029 | 22,230,000 | 1,229,201 | 2.63 | | | 5,767,006 | 12.33 |
| United Mexican States, 7.75%, 29/05/2031 | 2,700,000 | 143,890 | 0.31 | Sri Lanka | | | |
| United Mexican States, 8%, 7/11/2047 | 10,510,000 | 547,769 | 1.17 | Republic of Sri Lanka, 6.75%, 18/04/2028 | USD 200,000 | 122,312 | 0.26 |
| | | 3,394,098 | 7.25 | Republic of Sri Lanka, 7.85%, 14/03/2029 | 205,000 | 125,476 | 0.27 |
| North Macedonia | | | | | | 247,788 | 0.53 |
| Republic of North Macedonia, 1.625%, 10/03/2028 | EUR 100,000 | 118,350 | 0.25 | Thailand | | | |
| Peru | | | | Kingdom of Thailand, 3.775%, 25/06/2032 | THB 25,578,000 | 938,295 | 2.00 |
| Banco de Credito del Peru, 4.65%, 17/09/2024 | PEN 1,246,000 | 305,986 | 0.65 | Kingdom of Thailand, 1.6%, 17/06/2035 | 2,400,000 | 69,115 | 0.15 |
| Peru LNG, 5.375%, 22/03/2030 | USD 200,000 | 154,000 | 0.33 | Kingdom of Thailand, 3.3%, 17/06/2038 | 7,279,000 | 257,581 | 0.55 |
| Republic of Peru, 6.95%, 12/08/2031 | PEN 1,649,000 | 423,819 | 0.91 | | | 1,264,991 | 2.70 |
| Republic of Peru, 6.9%, 12/08/2037 | 692,000 | 162,440 | 0.35 | Turkey | | | |
| | | | | Republic of Turkey, 12.4%, 8/03/2028 | TRY 1,106,000 | 108,290 | 0.23 |

MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| Uruguay | | | |
| Oriental Republic of Uruguay, 8.5%, 15/03/2028 | UYU 24,512,000 | 581,441 | 1.24 |
| Oriental Republic of Uruguay, 8.25%, 21/05/2031 | 3,341,000 | 77,711 | 0.17 |
| | | 659,152 | 1.41 |
| Total Bonds (Identified Cost, \$45,892,138) | | 45,098,982 | 96.39 |
| COMMON STOCKS | | | |
| Canada | | | |
| Frontera Energy Corp. (Identified Cost, \$268,562) | 2,666 | 16,377 | 0.03 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 965,000 | 965,000 | 2.06 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$47,125,700) | | 46,080,359 | 98.48 |
| OTHER ASSETS, LESS LIABILITIES | | 709,327 | 1.52 |
| NET ASSETS | | 46,789,686 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Airlines | | | |
| Shanghai International Air Co., Ltd. | 92,400 | 551,712 | 0.53 |
| Alcoholic Beverages | | | |
| Ambev S.A., ADR | 442,735 | 1,403,470 | 1.34 |
| China Resources Beer Holdings Co. Ltd. | 174,000 | 1,305,156 | 1.24 |
| Kweichow Moutai Co. Ltd., "A" | 5,760 | 1,497,914 | 1.43 |
| | | 4,206,540 | 4.01 |
| Automotive | | | |
| Hero MotoCorp Ltd. | 22,008 | 817,237 | 0.78 |
| Mahindra & Mahindra Ltd. | 164,253 | 1,640,212 | 1.57 |
| PT United Tractors Tbk | 1,063,900 | 1,440,233 | 1.37 |
| | | 3,897,682 | 3.72 |
| Biotechnology | | | |
| Hugel, Inc. | 4,366 | 906,412 | 0.86 |
| Brokerage & Asset Managers | | | |
| B3 Brasil Bolsa Balcao S.A. | 365,200 | 1,069,323 | 1.02 |
| Moscow Exchange MICEX-RTS PJSC | 740,233 | 1,752,119 | 1.67 |
| | | 2,821,442 | 2.69 |
| Business Services | | | |
| Kingsoft Cloud Holdings, ADR | 18,763 | 544,127 | 0.52 |
| Tata Consultancy Services Ltd. | 57,495 | 2,447,256 | 2.33 |
| | | 2,991,383 | 2.85 |
| Chemicals | | | |
| UPL Ltd. | 146,685 | 1,601,307 | 1.53 |
| Computer Software | | | |
| NAVER Corp. | 5,887 | 2,222,883 | 2.12 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software, continued | | | |
| NetEase.com, Inc., ADR | 25,128 | 2,568,333 | 2.45 |
| | | 4,791,216 | 4.57 |
| Computer Software - Systems | | | |
| Hon Hai Precision Industry Co. Ltd. | 327,000 | 1,291,294 | 1.23 |
| Samsung Electronics Co. Ltd. | 96,664 | 6,610,280 | 6.31 |
| | | 7,901,574 | 7.54 |
| Construction | | | |
| Gree Electric Appliances, Inc., "A" | 281,800 | 2,073,246 | 1.98 |
| Techtronic Industries Co. Ltd. | 67,500 | 1,206,482 | 1.15 |
| | | 3,279,728 | 3.13 |
| Consumer Services | | | |
| 51job, Inc., ADR | 9,776 | 704,067 | 0.67 |
| MakeMyTrip Ltd. | 43,399 | 1,235,136 | 1.18 |
| New Oriental Education & Technology Group, Inc. | 63,819 | 138,487 | 0.13 |
| | | 2,077,690 | 1.98 |
| Electronics | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 420,330 | 8,752,342 | 8.35 |
| Energy - Integrated | | | |
| LUKOIL PJSC, ADR | 16,653 | 1,427,162 | 1.36 |
| Engineering - Construction | | | |
| Doosan Bobcat, Inc. | 20,779 | 835,090 | 0.80 |
| Food & Beverages | | | |
| Gruma S.A.B. de C.V. | 92,622 | 1,002,144 | 0.96 |
| Inner Mongolia Yili Industrial Group Co. Ltd., "A" | 284,500 | 1,471,346 | 1.40 |

MFS Meridian Funds - Emerging Markets Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Food & Beverages, continued | | | |
| Orion Corp. | 12,583 | 1,286,865 | 1.23 |
| Tingyi (Cayman Islands) Holding Corp. | 428,000 | 773,672 | 0.74 |
| | | 4,534,027 | 4.33 |
| Forest & Paper Products | | | |
| Suzano S.A. | 59,300 | 615,629 | 0.59 |
| Gaming & Lodging | | | |
| Kangwon Land, Inc. | 28,346 | 639,029 | 0.61 |
| General Merchandise | | | |
| Bim Birlesik Magazalar A.S. | 117,472 | 883,898 | 0.84 |
| Lojas Renner S.A. | 184,102 | 1,459,879 | 1.39 |
| Walmart de Mexico S.A.B. de C.V. | 287,392 | 947,374 | 0.91 |
| | | 3,291,151 | 3.14 |
| Insurance | | | |
| AIA Group Ltd. | 209,400 | 2,508,656 | 2.39 |
| Ping An Insurance Co. of China Ltd., "H" | 187,000 | 1,639,918 | 1.57 |
| Samsung Fire & Marine Insurance Co. Ltd. | 7,523 | 1,402,898 | 1.34 |
| | | 5,551,472 | 5.30 |
| Internet | | | |
| Alibaba Group Holding Ltd. | 6,200 | 151,506 | 0.14 |
| Alibaba Group Holding Ltd., ADR | 29,799 | 5,816,467 | 5.55 |
| Tencent Holdings Ltd. | 63,000 | 3,883,209 | 3.71 |
| | | 9,851,182 | 9.40 |
| Leisure & Toys | | | |
| Prosus N.V. | 41,681 | 3,700,888 | 3.53 |
| Major Banks | | | |
| ABSA Group Ltd. | 86,240 | 803,053 | 0.77 |
| China Construction Bank Corp. | 1,989,750 | 1,387,754 | 1.32 |
| | | 2,190,807 | 2.09 |
| Metals & Mining | | | |
| Alrosa PJSC | 435,550 | 771,731 | 0.73 |
| Lundin Mining Corp. | 59,508 | 542,326 | 0.52 |
| Vale S.A., ADR | 47,427 | 996,915 | 0.95 |
| | | 2,310,972 | 2.20 |
| Natural Gas - Distribution | | | |
| China Resources Gas Group Ltd. | 6,000 | 36,983 | 0.04 |
| Network & Telecom | | | |
| VTech Holdings Ltd. | 56,400 | 561,362 | 0.54 |
| Other Banks & Diversified Financials | | | |
| Banco de Chile | 5,117,596 | 468,678 | 0.45 |
| Credicorp Ltd. | 5,593 | 564,669 | 0.54 |
| E.Sun Financial Holding Co. Ltd. | 624,393 | 592,504 | 0.56 |
| Grupo Financiero Inbursa S.A. de C.V. | 453,549 | 439,280 | 0.42 |
| HDFC Bank Ltd. | 58,051 | 1,117,049 | 1.07 |
| Housing Development Finance Corp. Ltd. | 58,133 | 1,915,528 | 1.83 |
| Komercni Banka A.S. | 22,222 | 825,876 | 0.79 |
| Public Bank Berhad | 314,700 | 296,802 | 0.28 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| Sberbank of Russia PJSC | 781,835 | 3,274,154 | 3.12 |
| | | 9,494,540 | 9.06 |
| Pharmaceuticals | | | |
| Genomma Lab Internacional S.A., "B" | 699,184 | 679,295 | 0.65 |
| Precious Metals & Minerals | | | |
| Gold Fields Ltd., ADR | 135,878 | 1,334,322 | 1.27 |
| Polymetal International PLC | 26,947 | 585,443 | 0.56 |
| | | 1,919,765 | 1.83 |
| Real Estate | | | |
| ESR Cayman Ltd. | 283,000 | 994,177 | 0.95 |
| Hang Lung Properties Ltd. | 233,000 | 602,652 | 0.57 |
| Multipan Empreendimentos Imobiliarios S.A. | 189,543 | 849,773 | 0.81 |
| Swire Properties Ltd. | 150,400 | 427,715 | 0.41 |
| | | 2,874,317 | 2.74 |
| Restaurants | | | |
| Yum China Holdings, Inc. | 45,083 | 2,803,712 | 2.68 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 198,500 | 531,467 | 0.51 |
| Specialty Chemicals | | | |
| PTT Global Chemical PLC | 447,800 | 773,185 | 0.74 |
| Specialty Stores | | | |
| Vipshop Holdings Ltd., ADR | 28,976 | 481,871 | 0.46 |
| Telecommunications - Wireless | | | |
| Mobile TeleSystems PJSC, ADR | 83,173 | 714,456 | 0.68 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 123,057 | 2,245,115 | 2.14 |
| PT Telekom Indonesia | 2,572,600 | 576,334 | 0.55 |
| | | 2,821,449 | 2.69 |
| Tobacco | | | |
| PT Hanjaya Mandala Sampoerna Tbk | 2,735,800 | 197,887 | 0.19 |
| Utilities - Electric Power | | | |
| CESC Ltd. | 18,111 | 204,146 | 0.19 |
| Total Common Stocks (Identified Cost, \$89,883,716) | | 102,820,872 | 98.11 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,536,000 | 1,536,000 | 1.47 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$91,419,716) (k) | | 104,356,872 | 99.58 |
| OTHER ASSETS, LESS LIABILITIES | | 442,490 | 0.42 |
| NET ASSETS | | 104,799,362 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Emerging Markets Equity Research Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Alcoholic Beverages | | | |
| China Resources Beer Holdings Co. Ltd. | 4,000 | 30,004 | 1.40 |
| Jiangsu Yanghe Brewery JSC Ltd. | 1,000 | 25,245 | 1.18 |
| Kweichow Moutai Co. Ltd., "A" | 100 | 26,005 | 1.21 |
| | | 81,254 | 3.79 |
| Automotive | | | |
| BYD Co. Ltd. | 1,000 | 30,755 | 1.44 |
| Maruti Suzuki India Ltd. | 589 | 55,372 | 2.58 |
| PT United Tractors Tbk | 39,500 | 53,472 | 2.49 |
| Yutong Bus Co. Ltd., "A" | 21,800 | 38,324 | 1.79 |
| | | 177,923 | 8.30 |
| Biotechnology | | | |
| Hugel, Inc. | 84 | 17,439 | 0.81 |
| Brokerage & Asset Managers | | | |
| B3 Brasil Bolsa Balcao S.A. | 7,000 | 20,496 | 0.95 |
| Hong Kong Exchanges & Clearing Ltd. | 600 | 38,295 | 1.79 |
| Moscow Exchange MICEX-RTS PJSC | 11,757 | 27,829 | 1.30 |
| | | 86,620 | 4.04 |
| Business Services | | | |
| Tata Consultancy Services Ltd. | 1,269 | 54,015 | 2.52 |
| Chemicals | | | |
| UPL Ltd. | 4,839 | 52,826 | 2.46 |
| Computer Software | | | |
| Kingsoft Corp. | 3,600 | 16,770 | 0.78 |
| NAVER Corp. | 124 | 46,821 | 2.18 |
| NetEase.com, Inc., ADR | 498 | 50,901 | 2.38 |
| | | 114,492 | 5.34 |
| Computer Software - Systems | | | |
| EPAM Systems, Inc. | 64 | 35,827 | 1.67 |
| Samsung Electronics Co. Ltd. | 1,842 | 125,964 | 5.88 |
| | | 161,791 | 7.55 |
| Construction | | | |
| Gree Electric Appliances, Inc., "A" | 7,000 | 51,500 | 2.40 |
| Techtronic Industries Co. Ltd. | 1,500 | 26,811 | 1.25 |
| | | 78,311 | 3.65 |
| Consumer Products | | | |
| AmorePacific Corp. | 196 | 37,743 | 1.76 |
| Consumer Services | | | |
| 51job, Inc., ADR | 364 | 26,215 | 1.22 |
| Electrical Equipment | | | |
| Advantech Co. Ltd. | 2,000 | 26,075 | 1.22 |
| Electronics | | | |
| E Ink Holdings, Inc. | 8,000 | 23,057 | 1.07 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 8,000 | 166,581 | 7.77 |
| | | 189,638 | 8.84 |
| Energy - Independent | | | |
| Reliance Industries Ltd. | 2,394 | 65,477 | 3.05 |
| Energy - Integrated | | | |
| LUKOIL PJSC, ADR | 276 | 23,653 | 1.10 |
| Food & Beverages | | | |
| Gruma S.A.B. de C.V. | 2,259 | 24,441 | 1.14 |
| Inner Mongolia Yili Industrial Group Co. Ltd., "A" | 4,600 | 23,790 | 1.11 |
| | | 48,231 | 2.25 |
| Forest & Paper Products | | | |
| Empresas CMPC S.A. | 7,143 | 15,436 | 0.72 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|------------|----------------------|-------------------|
| General Merchandise | | | |
| Bim Birlesik Magazalar A.S. | 2,663 | 20,037 | 0.93 |
| Walmart de Mexico S.A.B. de C.V. | 9,027 | 29,757 | 1.39 |
| | | 49,794 | 2.32 |
| Insurance | | | |
| AIA Group Ltd. | 3,200 | 38,337 | 1.79 |
| Ping An Insurance Co. of China Ltd., "H" | 2,000 | 17,539 | 0.82 |
| | | 55,876 | 2.61 |
| Internet | | | |
| Allegro.eu S.A. | 1,211 | 20,778 | 0.97 |
| Tencent Holdings Ltd. | 2,300 | 141,768 | 6.61 |
| | | 162,546 | 7.58 |
| Major Banks | | | |
| China Construction Bank Corp. | 50,000 | 34,872 | 1.62 |
| SBI Cards & Payment Services Ltd. | 2,203 | 30,622 | 1.43 |
| | | 65,494 | 3.05 |
| Medical & Health Technology & Services | | | |
| Burning Rock Biotech Ltd., ADR | 429 | 9,773 | 0.46 |
| Natural Gas - Distribution | | | |
| China Resources Gas Group Ltd. | 8,000 | 49,311 | 2.30 |
| Other Banks & Diversified Financials | | | |
| Chailease Holding Co. | 4,000 | 33,113 | 1.54 |
| Credicorp Ltd. | 72 | 7,269 | 0.34 |
| HDFC Bank Ltd. | 2,162 | 41,603 | 1.94 |
| Komercni Banka A.S. | 698 | 25,941 | 1.21 |
| Kotak Mahindra Bank Ltd. | 1,092 | 24,366 | 1.14 |
| PT Bank Central Asia Tbk | 11,100 | 22,910 | 1.07 |
| Sberbank of Russia PJSC | 8,314 | 34,817 | 1.62 |
| TCS Group Holding PLC, GDR | 196 | 16,213 | 0.76 |
| | | 206,232 | 9.62 |
| Real Estate | | | |
| ESR Cayman Ltd. | 9,200 | 32,319 | 1.51 |
| Restaurants | | | |
| Yum China Holdings, Inc. | 940 | 58,459 | 2.73 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 4,400 | 11,781 | 0.55 |
| Specialty Chemicals | | | |
| Asian Paints Ltd. | 412 | 16,379 | 0.76 |
| Specialty Stores | | | |
| Meituan, "B" | 1,600 | 44,266 | 2.06 |
| Telecommunications - Wireless | | | |
| Advanced Info Service Public Co. Ltd. | 6,000 | 32,768 | 1.53 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 2,911 | 53,110 | 2.48 |
| Utilities - Electric Power | | | |
| Energisa S.A., IEU | 1,800 | 14,775 | 0.69 |
| Total Common Stocks (Identified Cost, \$2,176,512) | | | |
| | | 2,120,022 | 98.87 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,176,512) (k) | | | |
| | | 2,120,022 | 98.87 |
| OTHER ASSETS, LESS LIABILITIES | | 24,239 | 1.13 |
| NET ASSETS | | 2,144,261 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|-------------|---------------------|-------------------|
| BONDS | | | |
| Airlines | | | |
| National Express Group PLC, 4.25%, 26/11/2069 | GBP 200,000 | 243,422 | 0.51 |
| Automotive | | | |
| Daimler AG, 0.75%, 10/09/2030 | EUR 250,000 | 263,009 | 0.55 |
| Ferrari N.V., 1.5%, 27/05/2025 | 217,000 | 226,646 | 0.48 |
| Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070 | 600,000 | 651,390 | 1.37 |
| Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 29/12/2166 | 250,000 | 277,247 | 0.59 |
| | | 1,418,292 | 2.99 |
| Broadcasting | | | |
| Discovery Communications, Inc., 1.9%, 19/03/2027 | EUR 210,000 | 225,986 | 0.48 |
| Prosus N.V., 1.539%, 3/08/2028 | 700,000 | 721,287 | 1.52 |
| Prosus N.V., 2.031%, 3/08/2032 | 275,000 | 280,051 | 0.59 |
| RELX Finance B.V., 0.5%, 10/03/2028 | 300,000 | 308,075 | 0.65 |
| | | 1,535,399 | 3.24 |
| Brokerage & Asset Managers | | | |
| Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047 | EUR 100,000 | 102,778 | 0.22 |
| London Stock Exchange Group PLC, 0.25%, 6/04/2028 | 400,000 | 404,124 | 0.85 |
| | | 506,902 | 1.07 |
| Building | | | |
| Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031 | EUR 400,000 | 399,463 | 0.84 |
| Vantage Towers AG, 0.75%, 31/03/2030 | 300,000 | 306,750 | 0.65 |
| | | 706,213 | 1.49 |
| Business Services | | | |
| Equinix, Inc., REIT, 1%, 15/03/2033 | EUR 200,000 | 203,824 | 0.43 |
| Euronet Worldwide, Inc., 1.375%, 22/05/2026 | 340,000 | 347,232 | 0.74 |
| Nexi S.p.A., 2.125%, 30/04/2029 | 200,000 | 199,500 | 0.42 |
| | | 750,556 | 1.59 |
| Cable TV | | | |
| Eutelsat S.A., 2%, 2/10/2025 | EUR 100,000 | 107,701 | 0.23 |
| Eutelsat S.A., 2.25%, 13/07/2027 | 500,000 | 554,179 | 1.17 |
| Eutelsat S.A., 1.5%, 13/10/2028 | 200,000 | 212,192 | 0.45 |
| | | 874,072 | 1.85 |
| Consumer Products | | | |
| JAB Holdings B.V., 1%, 14/07/2031 | EUR 200,000 | 202,665 | 0.43 |
| JAB Holdings B.V., 2.25%, 19/12/2039 | 100,000 | 109,175 | 0.23 |
| | | 311,840 | 0.66 |
| Consumer Services | | | |
| AA Bond Co. Ltd., 3.25%, 31/07/2028 | GBP 100,000 | 118,188 | 0.25 |
| Booking Holdings, Inc., 1.8%, 3/03/2027 | EUR 330,000 | 361,522 | 0.76 |
| Booking Holdings, Inc., 0.5%, 8/03/2028 | 300,000 | 308,265 | 0.65 |
| | | 787,975 | 1.66 |
| Containers | | | |
| DS Smith PLC, 0.875%, 12/09/2026 | EUR 330,000 | 340,208 | 0.72 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|-------------|---------------------|-------------------|
| Electronics | | | |
| ASML Holding N.V., 0.625%, 7/05/2029 | EUR 220,000 | 230,676 | 0.49 |
| Infineon Technologies AG, 1.625%, 24/06/2029 | 200,000 | 219,156 | 0.46 |
| | | 449,832 | 0.95 |
| Emerging Market Quasi-Sovereign | | | |
| China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025 | USD 500,000 | 423,276 | 0.89 |
| First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026 | EUR 235,000 | 233,942 | 0.50 |
| MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034 | 380,000 | 379,278 | 0.80 |
| Petroleos Mexicanos, 3.625%, 24/11/2025 | 445,000 | 445,036 | 0.94 |
| | | 1,481,532 | 3.13 |
| Emerging Market Sovereign | | | |
| Republic of Philippines, 1.2%, 28/04/2033 | EUR 100,000 | 100,136 | 0.21 |
| Energy - Integrated | | | |
| BP Capital Markets B.V., 0.933%, 4/12/2040 | EUR 200,000 | 194,542 | 0.41 |
| Eni S.p.A., 0.375%, 14/06/2028 | 110,000 | 111,925 | 0.24 |
| Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170 | 250,000 | 263,125 | 0.56 |
| Galp Energia SGPS S.A., 2%, 15/01/2026 | 400,000 | 423,497 | 0.89 |
| OMV AG, 1%, 3/07/2034 | 160,000 | 166,830 | 0.35 |
| OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070 | 100,000 | 105,582 | 0.22 |
| | | 1,265,501 | 2.67 |
| Financial Institutions | | | |
| Adler Group S.A., 2.75%, 13/11/2026 | EUR 100,000 | 99,239 | 0.21 |
| Adler Group S.A., 2.25%, 27/04/2027 | 100,000 | 95,915 | 0.20 |
| Adler Group S.A., 2.25%, 14/01/2029 | 200,000 | 189,357 | 0.40 |
| ADO Properties S.A., 3.25%, 5/08/2025 | 300,000 | 304,220 | 0.64 |
| Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170 | 125,000 | 122,752 | 0.26 |
| Atrium Finance Issuer B.V., 2.625%, 5/09/2027 | 200,000 | 218,005 | 0.46 |
| Canary Wharf Group, 3.375%, 23/04/2028 | GBP 582,000 | 692,546 | 1.46 |
| CTP B.V., 2.125%, 1/10/2025 | EUR 645,000 | 687,912 | 1.45 |
| CTP B.V., 0.75%, 18/02/2027 | 200,000 | 200,598 | 0.42 |
| CTP N.V., 1.25%, 21/06/2029 | 130,000 | 131,160 | 0.28 |
| Encore Capital Group, Inc., 4.25%, 1/06/2028 | GBP 100,000 | 116,883 | 0.25 |
| EXOR N.V., 2.25%, 29/04/2030 | EUR 125,000 | 141,024 | 0.30 |
| EXOR N.V., 0.875%, 19/01/2031 | 400,000 | 404,666 | 0.86 |
| EXOR N.V., 1.75%, 14/10/2034 | 150,000 | 162,954 | 0.34 |
| Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069 | 400,000 | 411,770 | 0.87 |
| Logicor Financing S.à r.l., 0.875%, 14/01/2031 | 670,000 | 663,050 | 1.40 |
| Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/03/2070 | 300,000 | 303,054 | 0.64 |
| Tritax EuroBox PLC, 0.95%, 2/06/2026 | 100,000 | 100,820 | 0.21 |

MFS Meridian Funds - Euro Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|-------------|---------------------|-------------------|
| Financial Institutions, continued | | | |
| VGP Group LLC, 1.5%, 8/04/2029 | EUR 300,000 | 301,566 | 0.64 |
| Vonovia SE, 1.5%, 14/06/2041 | 100,000 | 105,128 | 0.22 |
| | | 5,452,619 | 11.51 |
| Food & Beverages | | | |
| Anheuser-Busch Cos. LLC, 4.75%, 23/01/2029 | USD 275,000 | 278,850 | 0.59 |
| Anheuser-Busch InBev S.A./N.V., 2%, 23/01/2035 | EUR 200,000 | 229,206 | 0.48 |
| JDE Peet's N.V., 0.5%, 16/01/2029 | 230,000 | 231,774 | 0.49 |
| | | 739,830 | 1.56 |
| Gaming & Lodging | | | |
| Whitbread Group PLC, 3%, 31/05/2031 | GBP 200,000 | 243,087 | 0.51 |
| Industrial | | | |
| CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170 | EUR 200,000 | 197,500 | 0.42 |
| Insurance | | | |
| Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046 | EUR 490,000 | 563,701 | 1.19 |
| Assicurazioni Generali S.p.A., 1.713%, 30/06/2032 | 120,000 | 121,460 | 0.25 |
| Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044 | 410,000 | 453,048 | 0.96 |
| Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055 | GBP 200,000 | 264,170 | 0.56 |
| CNP Assurances S.A., 2% to 27/07/2030, FLR to 27/07/2050 | EUR 200,000 | 212,381 | 0.45 |
| Credit Agricole Assurances S.A., 2%, 17/07/2030 | 500,000 | 534,973 | 1.13 |
| Swiss Re Finance (UK) PLC, 2.714% to 4/06/2032, FLR to 4/06/2052 | 500,000 | 561,634 | 1.18 |
| Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050 | 352,000 | 377,956 | 0.80 |
| | | 3,089,323 | 6.52 |
| Insurance - Property & Casualty | | | |
| Berkshire Hathaway, Inc., 0.5%, 15/01/2041 | EUR 200,000 | 187,006 | 0.40 |
| International Market Quasi-Sovereign | | | |
| Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070 | EUR 600,000 | 625,500 | 1.32 |
| Electricite de France S.A., 2.625% to 1/06/2028, FLR to 1/06/2170 | 200,000 | 204,528 | 0.43 |
| Islandsbanki (Republic of Iceland), 1.125% to 19/01/2023, FLR to 19/01/2024 | 670,000 | 680,030 | 1.43 |
| La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031 | 200,000 | 201,760 | 0.43 |
| | | 1,711,818 | 3.61 |
| Leisure & Toys | | | |
| Ubisoft Entertainment S.A., 0.878%, 24/11/2027 | EUR 300,000 | 301,915 | 0.64 |
| Machinery & Tools | | | |
| Sarens Finance Co. N.V., 5.75%, 21/02/2027 | EUR 204,000 | 202,980 | 0.43 |
| Major Banks | | | |
| Banco de Sabadell S.A., 0.875% to 16/06/2027, FLR to 16/06/2028 | EUR 100,000 | 99,213 | 0.21 |
| Banco de Sabadell S.A., 2%, 17/01/2030 | 200,000 | 197,840 | 0.42 |
| Banco de Sabadell S.A., 2.5%, 15/04/2031 | 100,000 | 100,484 | 0.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|-------------|---------------------|-------------------|
| Major Banks, continued | | | |
| Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031 | EUR 450,000 | 456,458 | 0.96 |
| Bank of Ireland PLC, 0.375% to 10/05/2026, FLR to 10/05/2027 | 200,000 | 200,606 | 0.42 |
| Bankinter S.A., 1.25% to 23/12/2027, FLR to 23/12/2032 | 100,000 | 101,195 | 0.21 |
| Barclays PLC, 1.125% to 22/03/2026, FLR to 22/03/2031 | 440,000 | 445,329 | 0.94 |
| CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028 | 400,000 | 417,984 | 0.88 |
| Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026 | 400,000 | 414,986 | 0.88 |
| Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030 | 400,000 | 417,624 | 0.88 |
| Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032 | USD 500,000 | 433,842 | 0.92 |
| Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030 | EUR 400,000 | 405,544 | 0.86 |
| Erste Group Bank AG, 1.625% to 8/09/2026, FLR to 8/09/2031 | 200,000 | 208,845 | 0.44 |
| HSBC Holdings PLC, 1.75% to 24/07/2026, FLR to 24/07/2027 | GBP 200,000 | 237,026 | 0.50 |
| NatWest Group PLC, 0.78% to 26/02/2029, FLR to 26/02/2030 | EUR 530,000 | 538,660 | 1.14 |
| NatWest Group PLC, 2.105% to 28/11/2026, FLR to 28/11/2031 | GBP 210,000 | 248,008 | 0.52 |
| Nordea Bank Abp, 0.625% to 18/08/2026, FLR to 18/08/2031 | EUR 210,000 | 211,623 | 0.45 |
| Svenska Handelsbanken AB, 0.5%, 18/02/2030 | 320,000 | 326,483 | 0.69 |
| UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026 | 200,000 | 207,992 | 0.44 |
| UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027 | 750,000 | 804,300 | 1.70 |
| | | 6,474,042 | 13.67 |
| Medical & Health Technology & Services | | | |
| Becton Dickinson Euro Finance S.à r.l., 1.213%, 12/02/2036 | EUR 460,000 | 472,979 | 1.00 |
| Medical Equipment | | | |
| Boston Scientific Corp., 0.625%, 1/12/2027 | EUR 600,000 | 616,510 | 1.30 |
| DH Europe Finance II S.à r.l., 0.45%, 18/03/2028 | 630,000 | 645,800 | 1.36 |
| DH Europe Finance S.A., 1.8%, 18/09/2049 | 200,000 | 224,878 | 0.48 |
| | | 1,487,188 | 3.14 |
| Natural Gas - Distribution | | | |
| National Grid PLC, 1.125%, 14/01/2033 | GBP 100,000 | 109,045 | 0.23 |
| Natural Gas - Pipeline | | | |
| APT Pipelines Ltd., 1.25%, 15/03/2033 | EUR 250,000 | 256,520 | 0.54 |
| Network & Telecom | | | |
| AT&T, Inc., 1.8%, 14/09/2039 | EUR 225,000 | 240,291 | 0.51 |
| Verizon Communications, Inc., 1.375%, 2/11/2028 | 310,000 | 335,668 | 0.71 |
| | | 575,959 | 1.22 |
| Oils | | | |
| Neste Oyj, 1.5%, 7/06/2024 | EUR 300,000 | 310,980 | 0.66 |
| Other Banks & Diversified Financials | | | |
| Alpha Bank, 4.25%, 13/02/2030 | EUR 200,000 | 194,580 | 0.41 |
| Bank of Cyprus PLC, 2.5% to 24/06/2028, FLR to 24/06/2027 | 280,000 | 274,137 | 0.58 |

MFS Meridian Funds - Euro Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|-------------|---------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| Banque Fédérative du Crédit Mutuel, 0.625%, 3/11/2028 | EUR 100,000 | 101,911 | 0.22 |
| Belfius Bank S.A., 0.375%, 2/09/2025 | 500,000 | 507,626 | 1.07 |
| Belfius Bank S.A., 0.375%, 13/02/2026 | 500,000 | 507,755 | 1.07 |
| BPCE S.A., 2.375%, 14/01/2025 | USD 250,000 | 219,948 | 0.46 |
| Commerzbank AG, 0.75% to 24/03/2025, FLR to 24/03/2026 | EUR 400,000 | 409,480 | 0.86 |
| Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032 | 200,000 | 207,206 | 0.44 |
| Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025 | 200,000 | 215,757 | 0.46 |
| KBC Group N.V., 0.5% to 3/12/2024, FLR to 3/12/2029 | 300,000 | 301,649 | 0.64 |
| Macquarie Group Ltd., 0.35%, 3/03/2028 | 600,000 | 599,034 | 1.27 |
| Macquarie Group Ltd., 0.95%, 21/05/2031 | 280,000 | 286,278 | 0.60 |
| Stichting AK Rabobank Certificaten, 2.187%, 29/03/2071 | 250,000 | 345,685 | 0.73 |
| Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030 | GBP 200,000 | 261,467 | 0.55 |
| Virgin Money UK PLC, 2.625%, 19/08/2031 | 200,000 | 237,653 | 0.50 |
| | | 4,670,166 | 9.86 |
| Printing & Publishing | | | |
| Informa PLC, 3.125%, 5/07/2026 | GBP 200,000 | 250,001 | 0.53 |
| Informa PLC, 1.25%, 22/04/2028 | EUR 420,000 | 433,059 | 0.91 |
| Wolters Kluwer N.V., 0.75%, 3/07/2030 | 330,000 | 344,027 | 0.73 |
| | | 1,027,087 | 2.17 |
| Railroad & Shipping | | | |
| Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027 | EUR 798,000 | 823,550 | 1.74 |
| Real Estate - Retail | | | |
| Hammerson Ireland Finance DAC, 1.75%, 3/06/2027 | EUR 276,000 | 281,008 | 0.59 |
| Supermarkets | | | |
| Auchan Holding S.A., 2.875%, 29/01/2026 | EUR 100,000 | 111,805 | 0.23 |
| Auchan Holding S.A., 3.25%, 23/07/2027 | 100,000 | 116,611 | 0.25 |
| | | 228,416 | 0.48 |
| Supranational | | | |
| West African Development Bank, 2.75%, 22/01/2033 | EUR 640,000 | 674,060 | 1.42 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT, 1.95%, 22/05/2026 | EUR 475,000 | 515,916 | 1.09 |
| American Tower Corp., REIT, 0.5%, 15/01/2028 | 330,000 | 332,218 | 0.70 |
| | | 848,134 | 1.79 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|---|-------------|---------------------|-------------------|
| Telephone Services | | | |
| Iliad S.A., 2.375%, 17/06/2026 | EUR 400,000 | 406,120 | 0.86 |
| Iliad S.A., 1.875%, 11/02/2028 | 200,000 | 195,147 | 0.41 |
| | | 601,267 | 1.27 |
| Tobacco | | | |
| B.A.T. International Finance PLC, 2.25%, 26/06/2028 | GBP 300,000 | 355,430 | 0.75 |
| B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024 | EUR 890,000 | 953,936 | 2.01 |
| Imperial Brands Finance PLC, 1.375%, 27/01/2025 | 200,000 | 207,602 | 0.44 |
| | | 1,516,968 | 3.20 |
| Transportation - Services | | | |
| Abertis Infraestructuras S.A., 1.875%, 26/03/2032 | EUR 200,000 | 218,095 | 0.46 |
| Promontoria Holding 264 B.V., 6.75%, 15/08/2023 | 225,000 | 218,353 | 0.46 |
| Transurban Finance Co., 1.75%, 29/03/2028 | 197,000 | 214,744 | 0.46 |
| | | 651,192 | 1.38 |
| Utilities - Electric Power | | | |
| AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030 | EUR 200,000 | 205,188 | 0.43 |
| ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028 | 200,000 | 203,762 | 0.43 |
| Enel Finance International N.V., 0.5%, 17/06/2030 | 180,000 | 183,548 | 0.39 |
| Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070 | 250,000 | 264,282 | 0.56 |
| Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170 | 370,000 | 368,608 | 0.78 |
| | | 1,225,388 | 2.59 |
| Total Bonds | | | |
| (Identified Cost, €44,367,751) | | 45,131,907 | 95.29 |
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €2,133,219) | 2,164 | 2,130,912 | 4.50 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €46,500,970) | | | |
| | | 47,262,819 | 99.79 |
| OTHER ASSETS, LESS LIABILITIES | | | |
| | | 101,362 | 0.21 |
| NET ASSETS | | | |
| | | 47,364,181 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Meggitt PLC | 266,467 | 1,464,698 | 0.96 |
| MTU Aero Engines Holding AG | 6,352 | 1,340,907 | 0.88 |
| Rolls-Royce Holdings PLC | 931,826 | 1,088,711 | 0.71 |
| | | 3,894,316 | 2.55 |
| Airlines | | | |
| Aena S.A. | 12,297 | 1,650,257 | 1.08 |
| Ryanair Holdings PLC, ADR | 12,805 | 1,177,035 | 0.77 |
| | | 2,827,292 | 1.85 |
| Alcoholic Beverages | | | |
| Carlsberg A.S., "B" | 10,936 | 1,704,576 | 1.12 |
| Diageo PLC | 105,067 | 4,395,765 | 2.88 |
| Heineken Holding N.V. | 47,154 | 3,911,424 | 2.56 |
| Pernod Ricard S.A. | 24,554 | 4,569,499 | 3.00 |
| | | 14,581,264 | 9.56 |
| Apparel Manufacturers | | | |
| Burberry Group PLC | 93,538 | 2,262,230 | 1.48 |
| Compagnie Financiere Richemont S.A. | 22,723 | 2,452,965 | 1.61 |
| LVMH Moet Hennessy Louis Vuitton SE | 8,028 | 5,410,069 | 3.54 |
| Swatch Group Ltd. | 3,120 | 878,891 | 0.58 |
| | | 11,004,155 | 7.21 |
| Automotive | | | |
| Aptiv PLC | 15,537 | 2,185,332 | 1.43 |
| Knorr-Bremse AG | 9,452 | 903,611 | 0.59 |
| | | 3,088,943 | 2.02 |
| Broadcasting | | | |
| WPP Group PLC | 183,710 | 2,001,957 | 1.31 |
| Brokerage & Asset Managers | | | |
| Deutsche Boerse AG | 9,350 | 1,316,013 | 0.86 |
| IG Group Holdings PLC | 201,591 | 2,107,051 | 1.38 |
| Rathbone Brothers PLC | 37,121 | 817,742 | 0.54 |
| | | 4,240,806 | 2.78 |
| Business Services | | | |
| Applus Services, S.A. | 162,857 | 1,321,585 | 0.87 |
| Brenntag AG | 24,377 | 2,052,543 | 1.34 |
| Cerved Information Solutions S.p.A. | 120,434 | 1,192,297 | 0.78 |
| Compass Group PLC | 92,961 | 1,656,796 | 1.09 |
| Experian PLC | 37,739 | 1,400,924 | 0.92 |
| Hays PLC | 927,086 | 1,607,758 | 1.05 |
| Intertek Group PLC | 31,586 | 1,908,300 | 1.25 |
| | | 11,140,203 | 7.30 |
| Computer Software | | | |
| Check Point Software Technologies Ltd. | 9,122 | 977,371 | 0.64 |
| Dassault Systemes SE | 33,965 | 1,580,052 | 1.04 |
| | | 2,557,423 | 1.68 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 24,661 | 1,362,274 | 0.89 |
| Consumer Products | | | |
| Beiersdorf AG | 11,334 | 1,135,100 | 0.74 |
| Essity AB | 82,430 | 2,272,298 | 1.49 |
| Reckitt Benckiser Group PLC | 40,804 | 2,640,686 | 1.73 |
| | | 6,048,084 | 3.96 |
| Consumer Services | | | |
| Booking Holdings, Inc. | 833 | 1,529,603 | 1.00 |
| Electrical Equipment | | | |
| Legrand S.A. | 28,643 | 2,718,794 | 1.78 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Electrical Equipment, continued | | | |
| Schneider Electric SE | 34,821 | 4,920,207 | 3.23 |
| | | 7,639,001 | 5.01 |
| Entertainment | | | |
| CTS Eventim AG | 15,061 | 862,995 | 0.57 |
| Food & Beverages | | | |
| Danone S.A. | 55,972 | 3,473,622 | 2.28 |
| Nestle S.A. | 35,909 | 3,836,303 | 2.51 |
| | | 7,309,925 | 4.79 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 16,031 | 2,310,494 | 1.51 |
| Whitbread PLC | 46,511 | 1,660,063 | 1.09 |
| | | 3,970,557 | 2.60 |
| Insurance | | | |
| Beazley PLC | 201,010 | 924,242 | 0.60 |
| Hiscox Ltd. | 87,151 | 894,981 | 0.59 |
| Willis Towers Watson PLC | 6,651 | 1,155,438 | 0.76 |
| | | 2,974,661 | 1.95 |
| Internet | | | |
| Moneysupermarket.com Group PLC | 337,583 | 1,004,739 | 0.66 |
| Scout24 AG | 22,910 | 1,654,560 | 1.08 |
| | | 2,659,299 | 1.74 |
| Machinery & Tools | | | |
| GEA Group AG | 50,906 | 1,903,375 | 1.25 |
| Major Banks | | | |
| BNP Paribas | 20,951 | 1,077,929 | 0.71 |
| Erste Group Bank AG | 49,145 | 1,607,533 | 1.05 |
| UBS Group AG | 87,785 | 1,220,502 | 0.80 |
| | | 3,905,964 | 2.56 |
| Medical Equipment | | | |
| ConvaTec Group PLC | 304,855 | 846,248 | 0.56 |
| EssilorLuxottica | 10,734 | 1,708,423 | 1.12 |
| QIAGEN N.V. | 30,453 | 1,376,171 | 0.90 |
| Smith & Nephew PLC | 49,149 | 841,979 | 0.55 |
| | | 4,772,821 | 3.13 |
| Other Banks & Diversified Financials | | | |
| ING Groep N.V. | 136,693 | 1,482,572 | 0.97 |
| Julius Baer Group Ltd. | 29,456 | 1,643,078 | 1.08 |
| Jyske Bank A.S. | 16,417 | 672,219 | 0.44 |
| Sydbank A.S. | 27,532 | 710,972 | 0.47 |
| | | 4,508,841 | 2.96 |
| Pharmaceuticals | | | |
| Bayer AG | 54,949 | 2,763,385 | 1.81 |
| Merck KGaA | 25,889 | 4,469,736 | 2.93 |
| Novo Nordisk A.S., "B" | 27,255 | 2,125,012 | 1.39 |
| Roche Holding AG | 16,954 | 5,527,668 | 3.63 |
| | | 14,885,801 | 9.76 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 18,071 | 1,736,262 | 1.14 |
| Real Estate | | | |
| Deutsche Wohnen SE | 44,849 | 2,360,851 | 1.55 |
| Grand City Properties S.A. | 50,371 | 1,128,311 | 0.74 |
| LEG Immobilien SE | 16,700 | 2,226,945 | 1.46 |
| TAG Immobilien AG | 70,199 | 1,964,168 | 1.29 |
| Vonovia SE, REIT | 58,795 | 3,303,103 | 2.16 |
| | | 10,983,378 | 7.20 |

MFS Meridian Funds - European Core Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 32,645 | 3,398,344 | 2.23 |
| Croda International PLC | 33,964 | 3,350,966 | 2.20 |
| L'Air Liquide S.A. | 16,207 | 2,375,622 | 1.56 |
| Linde PLC | 17,399 | 4,491,552 | 2.94 |
| Symrise AG | 24,709 | 3,071,329 | 2.01 |
| | | 16,687,813 | 10.94 |
| Specialty Stores | | | |
| Hermes International | 1,260 | 1,624,140 | 1.06 |
| Total Common Stocks (Identified Cost, €128,556,794) | | 150,701,153 | 98.77 |

Strike Price First Exercise

WARRANTS

Apparel Manufacturers

| | | | | | |
|--|--------------|----------|--------|--------|------|
| Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0) | CHF 67.00 | 20/11/23 | 45,698 | 28,068 | 0.02 |
|--|--------------|----------|--------|--------|------|

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €469,256) | 476 | 469,137 | 0.31 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €129,026,050) | | 151,198,358 | 99.10 |
| OTHER ASSETS, LESS LIABILITIES | | 1,370,079 | 0.90 |
| NET ASSETS | | 152,568,437 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Research Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| MTU Aero Engines Holding AG | 102,456 | 21,628,462 | 0.76 |
| Rolls-Royce Holdings PLC | 12,388,957 | 14,474,798 | 0.51 |
| | | 36,103,260 | 1.27 |
| Airlines | | | |
| Ryanair Holdings PLC, ADR | 195,557 | 17,975,591 | 0.63 |
| Alcoholic Beverages | | | |
| Diageo PLC | 1,820,753 | 76,176,167 | 2.68 |
| Apparel Manufacturers | | | |
| Adidas AG | 148,340 | 45,406,874 | 1.60 |
| Burberry Group PLC | 898,963 | 21,741,553 | 0.76 |
| Compagnie Financiere Richemont S.A. | 336,615 | 36,337,842 | 1.28 |
| LVMH Moet Hennessy Louis Vuitton SE | 154,766 | 104,296,807 | 3.67 |
| | | 207,783,076 | 7.31 |
| Automotive | | | |
| Continental AG | 236,545 | 27,108,057 | 0.95 |
| Knorr-Bremse AG | 210,789 | 20,151,428 | 0.71 |
| | | 47,259,485 | 1.66 |
| Brokerage & Asset Managers | | | |
| Deutsche Boerse AG | 241,805 | 34,034,054 | 1.20 |
| Euronext N.V. | 535,198 | 50,201,572 | 1.77 |
| IG Group Holdings PLC | 3,742,044 | 39,112,249 | 1.37 |
| London Stock Exchange Group | 478,584 | 42,002,877 | 1.48 |
| | | 165,350,752 | 5.82 |
| Business Services | | | |
| Eurofins Scientific SE | 245,171 | 24,723,044 | 0.87 |
| Experian PLC | 1,210,410 | 44,932,100 | 1.58 |
| | | 69,655,144 | 2.45 |
| Computer Software | | | |
| Dassault Systemes SE | 799,635 | 37,199,020 | 1.31 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Computer Software, continued | | | |
| Sage Group PLC | 4,669,920 | 38,391,764 | 1.35 |
| | | 75,590,784 | 2.66 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 492,827 | 27,223,764 | 0.96 |
| Cancom SE | 281,752 | 14,932,856 | 0.52 |
| | | 42,156,620 | 1.48 |
| Consumer Products | | | |
| Reckitt Benckiser Group PLC | 498,564 | 32,265,248 | 1.14 |
| Electrical Equipment | | | |
| Legrand S.A. | 327,705 | 31,105,758 | 1.09 |
| Schneider Electric SE | 554,646 | 78,371,480 | 2.76 |
| | | 109,477,238 | 3.85 |
| Energy - Independent | | | |
| Aker BP ASA | 756,226 | 17,223,989 | 0.61 |
| Energy - Integrated | | | |
| Cairn Energy PLC | 5,257,432 | 7,866,900 | 0.28 |
| Eni S.p.A. | 2,469,292 | 24,752,183 | 0.87 |
| Galp Energia SGPS S.A., "B" | 3,264,287 | 26,845,496 | 0.94 |
| | | 59,464,579 | 2.09 |
| Entertainment | | | |
| CTS Eventim AG | 335,297 | 19,212,518 | 0.68 |
| Food & Beverages | | | |
| Danone S.A. | 466,336 | 28,940,812 | 1.02 |
| Nestle S.A. | 1,200,120 | 128,213,643 | 4.51 |
| | | 157,154,455 | 5.53 |
| Food & Drug Stores | | | |
| Tesco PLC | 9,806,798 | 26,774,551 | 0.94 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 347,082 | 50,023,751 | 1.76 |

MFS Meridian Funds - European Research Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Gaming & Lodging, continued | | | |
| Whitbread PLC | 512,208 | 18,281,646 | 0.65 |
| | | 68,305,397 | 2.41 |
| General Merchandise | | | |
| B&M European Value Retail S.A. | 2,595,220 | 16,816,606 | 0.59 |
| Insurance | | | |
| Beazley PLC | 6,303,488 | 28,983,376 | 1.02 |
| Hiscox Ltd. | 2,371,642 | 24,355,136 | 0.86 |
| Sampo OYJ, "A" | 704,065 | 28,599,120 | 1.01 |
| | | 81,937,632 | 2.89 |
| Internet | | | |
| Allegro.eu S.A. | 1,002,690 | 14,502,720 | 0.51 |
| Moneysupermarket.com Group PLC | 4,992,094 | 14,857,835 | 0.52 |
| Scout24 AG | 445,952 | 32,206,653 | 1.14 |
| | | 61,567,208 | 2.17 |
| Leisure & Toys | | | |
| Prosus N.V. | 395,610 | 29,611,409 | 1.04 |
| Machinery & Tools | | | |
| Epiroc AB | 1,019,972 | 20,076,400 | 0.71 |
| GEA Group AG | 597,311 | 22,333,458 | 0.79 |
| Schindler Holding AG | 97,356 | 26,564,055 | 0.93 |
| Weir Group PLC | 655,600 | 13,274,609 | 0.47 |
| | | 82,248,522 | 2.90 |
| Major Banks | | | |
| ABN AMRO Group N.V., GDR | 2,410,897 | 23,682,241 | 0.83 |
| BNP Paribas | 1,082,175 | 55,677,904 | 1.96 |
| Credit Suisse Group AG | 2,662,531 | 22,562,645 | 0.80 |
| NatWest Group PLC | 11,509,611 | 27,296,703 | 0.96 |
| UBS Group AG | 2,039,557 | 28,356,598 | 1.00 |
| | | 157,576,091 | 5.55 |
| Medical Equipment | | | |
| ConvaTec Group PLC | 5,806,088 | 16,117,131 | 0.57 |
| Koninklijke Philips N.V. | 530,070 | 20,614,422 | 0.72 |
| QIAGEN N.V. | 848,778 | 38,356,278 | 1.35 |
| | | 75,087,831 | 2.64 |
| Metals & Mining | | | |
| Glencore PLC | 8,138,192 | 30,853,780 | 1.09 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 2,009,717 | 11,483,523 | 0.40 |
| Oil Services | | | |
| Tenaris S.A. | 1,846,066 | 15,831,862 | 0.56 |
| Other Banks & Diversified Financials | | | |
| AIB Group PLC | 5,931,376 | 12,289,811 | 0.43 |
| Allfunds Group PLC | 987,461 | 14,646,021 | 0.52 |
| Julius Baer Group Ltd. | 329,746 | 18,393,482 | 0.65 |
| KBC Group N.V. | 176,643 | 11,994,060 | 0.42 |
| | | 57,323,374 | 2.02 |
| Pharmaceuticals | | | |
| Bayer AG | 658,962 | 33,139,199 | 1.17 |
| Novartis AG | 240,583 | 18,779,803 | 0.66 |
| Novo Nordisk A.S., "B" | 818,702 | 63,832,376 | 2.25 |
| Roche Holding AG | 291,235 | 94,954,023 | 3.34 |
| | | 210,705,401 | 7.42 |
| Printing & Publishing | | | |
| Future PLC | 169,948 | 6,870,276 | 0.24 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Printing & Publishing, continued | | | |
| Wolters Kluwer N.V. | 572,675 | 55,022,614 | 1.94 |
| | | 61,892,890 | 2.18 |
| Real Estate | | | |
| LEG Immobilien SE | 188,740 | 25,168,479 | 0.89 |
| Restaurants | | | |
| Greggs PLC | 607,623 | 19,615,296 | 0.69 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 378,139 | 39,364,270 | 1.38 |
| Croda International PLC | 433,740 | 42,793,776 | 1.51 |
| Linde PLC | 285,577 | 73,721,703 | 2.59 |
| Symrise AG | 330,438 | 41,073,443 | 1.45 |
| | | 196,953,192 | 6.93 |
| Specialty Stores | | | |
| Just Eat Takeaway | 615,093 | 46,045,862 | 1.62 |
| Ocado Group PLC | 934,872 | 20,320,534 | 0.72 |
| Zalando SE | 312,491 | 29,299,156 | 1.03 |
| | | 95,665,552 | 3.37 |
| Telecommunications - Wireless | | | |
| Cellnex Telecom S.A. | 1,385,775 | 76,134,478 | 2.68 |
| Vodafone Group PLC | 47,367,769 | 64,484,205 | 2.27 |
| | | 140,618,683 | 4.95 |
| Telephone Services | | | |
| Wireless Infrastructure Italian S.p.A. | 3,406,441 | 32,490,634 | 1.14 |
| Tobacco | | | |
| British American Tobacco PLC | 1,951,071 | 61,281,295 | 2.16 |
| Utilities - Electric Power | | | |
| E.ON SE | 2,670,179 | 27,695,097 | 0.97 |
| Iberdrola S.A. | 4,226,272 | 42,938,921 | 1.51 |
| National Grid PLC | 2,329,342 | 25,222,683 | 0.89 |
| Orsted A/S (Kingdom of Denmark) | 260,546 | 32,621,792 | 1.15 |
| | | 128,478,493 | 4.52 |
| Total Common Stocks | | | |
| (Identified Cost, €2,411,023,141) | | 2,821,136,607 | 99.31 |

Strike Price First Exercise

WARRANTS

Apparel Manufacturers

| | | | | | |
|--|--------------|----------|---------|---------|------|
| Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0) | CHF 67.00 | 20/11/23 | 858,960 | 527,575 | 0.02 |
|--|--------------|----------|---------|---------|------|

INVESTMENT COMPANIES

Mutual Funds

| | | | |
|--|--------|------------|------|
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €31,318,640) | 31,788 | 31,307,066 | 1.10 |
|--|--------|------------|------|

| | | |
|--|----------------------|---------------|
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €2,442,341,781) | 2,852,971,248 | 100.43 |
|--|----------------------|---------------|

OTHER ASSETS, LESS LIABILITIES (12,099,222) (0.43)

NET ASSETS 2,840,872,026 100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| LISI Group | 192,794 | 5,542,828 | 0.96 |
| Airlines | | | |
| Enav S.p.A. | 1,230,840 | 4,800,276 | 0.83 |
| Alcoholic Beverages | | | |
| Carlsberg A.S., "B" | 49,760 | 7,756,009 | 1.35 |
| Apparel Manufacturers | | | |
| Burberry Group PLC | 170,435 | 4,121,996 | 0.71 |
| Devro PLC | 2,064,457 | 5,358,196 | 0.93 |
| | | 9,480,192 | 1.64 |
| Automotive | | | |
| Plastic Omnium S.A. | 81,036 | 2,168,523 | 0.38 |
| Biotechnology | | | |
| Abcam PLC | 131,582 | 2,093,801 | 0.37 |
| Probi AB | 24,669 | 1,227,204 | 0.21 |
| | | 3,321,005 | 0.58 |
| Broadcasting | | | |
| 4imprint Group PLC | 153,264 | 5,037,465 | 0.87 |
| Brokerage & Asset Managers | | | |
| Euronext N.V. | 40,702 | 3,817,848 | 0.66 |
| Hargreaves Lansdown PLC | 102,943 | 1,969,196 | 0.34 |
| Rathbone Brothers PLC | 271,822 | 5,987,996 | 1.04 |
| Schroders PLC | 193,590 | 5,795,793 | 1.01 |
| | | 17,570,833 | 3.05 |
| Business Services | | | |
| Amadeus Fire AG | 22,056 | 3,736,286 | 0.65 |
| Bunzl PLC | 150,754 | 4,709,427 | 0.82 |
| Cerved Information Solutions S.p.A. | 754,786 | 7,472,381 | 1.29 |
| Compass Group PLC | 261,123 | 4,653,861 | 0.81 |
| Electrocomponents PLC | 644,395 | 7,679,133 | 1.33 |
| Intertek Group PLC | 68,713 | 4,151,365 | 0.72 |
| Johnson Service Group PLC | 2,175,919 | 3,967,266 | 0.69 |
| Karnov Group AB | 1,048,544 | 5,288,048 | 0.92 |
| Reply S.p.A. | 21,219 | 3,197,703 | 0.55 |
| | | 44,855,470 | 7.78 |
| Chemicals | | | |
| IMCD Group N.V. | 68,961 | 10,068,306 | 1.75 |
| Computer Software | | | |
| Lectra | 223,888 | 7,690,553 | 1.33 |
| Computer Software - Systems | | | |
| Alten S.A. | 29,033 | 3,890,422 | 0.67 |
| Amadeus IT Group S.A. | 123,992 | 6,849,318 | 1.19 |
| Cancom SE | 80,174 | 4,249,222 | 0.74 |
| SimCorp A/S | 16,837 | 1,972,737 | 0.34 |
| | | 16,961,699 | 2.94 |
| Conglomerates | | | |
| DCC PLC | 78,433 | 5,538,179 | 0.96 |
| Construction | | | |
| Bellway PLC | 100,418 | 3,861,795 | 0.67 |
| Breedon Group PLC | 4,640,920 | 5,862,217 | 1.02 |
| Forterra PLC | 4,032,488 | 14,269,839 | 2.47 |
| Ibstock PLC | 1,221,763 | 3,063,655 | 0.53 |
| Marshalls PLC | 369,214 | 3,160,366 | 0.55 |
| Somfy S.A. | 49,769 | 8,012,809 | 1.39 |
| | | 38,230,681 | 6.63 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Consumer Products | | | |
| Essity AB | 169,881 | 4,683,006 | 0.81 |
| Henkel AG & Co. KGaA | 33,093 | 2,536,578 | 0.44 |
| Sarantis S.A. | 255,897 | 2,251,894 | 0.39 |
| | | 9,471,478 | 1.64 |
| Consumer Services | | | |
| On the Beach Group PLC | 629,678 | 2,397,954 | 0.42 |
| Containers | | | |
| Gerresheimer AG | 133,407 | 11,746,486 | 2.04 |
| Mayr-Melnhof Karton AG | 54,273 | 9,736,576 | 1.69 |
| SIG Combibloc Group AG | 233,229 | 5,803,789 | 1.01 |
| Vetropack Holding AG | 51,371 | 2,863,601 | 0.49 |
| Vidrala S.A. | 44,183 | 4,480,156 | 0.78 |
| Viscofan S.A. | 72,108 | 4,221,924 | 0.73 |
| | | 38,852,532 | 6.74 |
| Electrical Equipment | | | |
| Cembre S.p.A. | 283,190 | 6,711,603 | 1.16 |
| Legrand S.A. | 95,122 | 9,028,980 | 1.57 |
| | | 15,740,583 | 2.73 |
| Electronics | | | |
| ASM International N.V. | 13,467 | 4,025,286 | 0.70 |
| Kardex AG | 25,632 | 5,808,302 | 1.01 |
| | | 9,833,588 | 1.71 |
| Energy - Integrated | | | |
| Galp Energia SGPS S.A., "B" | 182,111 | 1,497,681 | 0.26 |
| Entertainment | | | |
| CTS Eventim AG | 126,265 | 7,234,985 | 1.26 |
| Food & Beverages | | | |
| Bakkafrost P/f | 95,060 | 6,806,445 | 1.18 |
| Cranswick PLC | 337,803 | 16,030,888 | 2.78 |
| Norway Royal Salmon A.S.A. | 102,361 | 2,051,084 | 0.36 |
| | | 24,888,417 | 4.32 |
| Food & Drug Stores | | | |
| William Morrison Supermarkets PLC | 1,361,480 | 4,269,101 | 0.74 |
| Furniture & Appliances | | | |
| Howden Joinery Group PLC | 580,878 | 6,106,794 | 1.06 |
| SEB S.A. | 35,692 | 5,000,449 | 0.87 |
| | | 11,107,243 | 1.93 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 46,745 | 6,737,198 | 1.17 |
| Internet | | | |
| Allegro.eu S.A. | 141,008 | 2,039,513 | 0.36 |
| Auto Trader Group PLC | 489,707 | 3,741,304 | 0.65 |
| Rightmove PLC | 484,990 | 3,990,549 | 0.69 |
| Scout24 AG | 44,805 | 3,235,817 | 0.56 |
| | | 13,007,183 | 2.26 |
| Leisure & Toys | | | |
| Thule Group AB | 90,424 | 3,846,583 | 0.67 |
| Machinery & Tools | | | |
| Aalberts Industries N.V. | 55,889 | 2,868,224 | 0.50 |
| BELIMO Holding AG | 6,540 | 2,848,336 | 0.49 |
| Carel Industries S.p.A. | 87,793 | 1,760,250 | 0.31 |
| GEA Group AG | 285,716 | 10,682,921 | 1.85 |
| Spirax-Sarco Engineering PLC | 22,371 | 3,934,641 | 0.68 |
| | | 22,094,372 | 3.83 |
| Medical & Health Technology & Services | | | |
| Selcuk Ecza Deposu Ticaret ve Sanayi A.S. | 5,202,207 | 4,377,097 | 0.76 |

MFS Meridian Funds - European Smaller Companies Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Medical Equipment | | | |
| Advanced Medical Solutions Group PLC | 676,307 | 2,226,841 | 0.39 |
| ConvaTec Group PLC | 1,205,863 | 3,347,357 | 0.58 |
| Össur hf. | 452,623 | 2,856,666 | 0.50 |
| Paul Hartmann AG | 872 | 319,152 | 0.05 |
| Smith & Nephew PLC | 486,523 | 8,334,697 | 1.45 |
| Sonova Holding AG | 21,475 | 7,112,607 | 1.23 |
| | | 24,197,320 | 4.20 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 1,211,953 | 6,925,099 | 1.20 |
| Other Banks & Diversified Financials | | | |
| Allfunds Group PLC | 134,867 | 2,000,347 | 0.35 |
| Pharmaceuticals | | | |
| BioGaia AB, "B" | 14,670 | 739,842 | 0.13 |
| Dermapharm Holding SE | 55,805 | 3,764,047 | 0.65 |
| | | 4,503,889 | 0.78 |
| Precious Metals & Minerals | | | |
| Barrick Gold Corp. | 176,111 | 3,231,952 | 0.56 |
| Railroad & Shipping | | | |
| Irish Continental Group PLC | 764,616 | 3,387,249 | 0.59 |
| James Fisher & Sons PLC | 156,354 | 1,692,856 | 0.29 |
| | | 5,080,105 | 0.88 |
| Real Estate | | | |
| Big Yellow Group PLC, REIT | 108,317 | 1,842,902 | 0.32 |
| Irish Residential Properties PLC, REIT | 2,035,795 | 3,135,124 | 0.54 |
| LEG Immobilien SE | 181,843 | 24,248,764 | 4.21 |
| Shaftesbury PLC, REIT | 412,295 | 2,855,187 | 0.50 |
| Tritax Big Box PLC, REIT | 1,246,196 | 3,075,274 | 0.53 |
| Unite Group PLC, REIT | 630,223 | 8,547,799 | 1.48 |
| | | 43,705,050 | 7.58 |
| Restaurants | | | |
| Greggs PLC | 246,308 | 7,951,319 | 1.38 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Specialty Chemicals | | | |
| Borregaard ASA | 238,884 | 5,242,574 | 0.91 |
| Croda International PLC | 270,077 | 26,646,412 | 4.62 |
| Essentra PLC | 2,770,583 | 9,203,717 | 1.60 |
| Symrise AG | 195,202 | 24,263,609 | 4.21 |
| | | 65,356,312 | 11.34 |
| Specialty Stores | | | |
| Just Eat Takeaway | 161,759 | 12,109,279 | 2.10 |
| Zooplus AG | 17,888 | 5,133,856 | 0.89 |
| | | 17,243,135 | 2.99 |
| Telecommunications - Wireless | | | |
| Cellnex Telecom S.A. | 320,011 | 17,581,404 | 3.05 |
| Telephone Services | | | |
| NOS, SGPS S.A. | 765,688 | 2,392,009 | 0.41 |
| Tobacco | | | |
| Swedish Match AB | 645,800 | 4,874,626 | 0.85 |
| Total Common Stocks (Identified Cost, €375,837,362) | | 559,420,581 | 97.06 |
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.71)% (v) (Identified Cost, €14,078,678) | 14,284 | 14,067,899 | 2.44 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €389,916,040) | | 573,488,480 | 99.50 |
| OTHER ASSETS, LESS LIABILITIES | | 2,908,909 | 0.50 |
| NET ASSETS | | 576,397,389 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - European Value Fund

(Expressed in Euros)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Meggitt PLC | 9,870,621 | 54,256,148 | 1.11 |
| Airlines | | | |
| Ryanair Holdings PLC, ADR | 367,114 | 33,745,103 | 0.69 |
| Alcoholic Beverages | | | |
| Diageo PLC | 3,209,851 | 134,292,870 | 2.75 |
| Heineken N.V. | 1,351,669 | 132,733,896 | 2.71 |
| Pernod Ricard S.A. | 730,870 | 136,014,907 | 2.78 |
| | | 403,041,673 | 8.24 |
| Apparel Manufacturers | | | |
| Adidas AG | 293,354 | 89,795,659 | 1.84 |
| Burberry Group PLC | 2,524,867 | 61,064,281 | 1.25 |
| Compagnie Financiere Richemont S.A. | 1,016,761 | 109,760,114 | 2.24 |
| | | 260,620,054 | 5.33 |
| Automotive | | | |
| Compagnie Generale des Etablissements Michelin SCA | 446,766 | 61,519,678 | 1.26 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Brokerage & Asset Managers | | | |
| Deutsche Boerse AG | 523,109 | 73,627,592 | 1.50 |
| Business Services | | | |
| Brenntag AG | 528,956 | 44,538,095 | 0.91 |
| Experian PLC | 1,338,763 | 49,696,742 | 1.02 |
| Intertek Group PLC | 673,058 | 40,663,471 | 0.83 |
| Rentokil Initial PLC | 5,439,071 | 36,123,816 | 0.74 |
| SGS S.A. | 33,214 | 90,656,912 | 1.85 |
| | | 261,679,036 | 5.35 |
| Chemicals | | | |
| Givaudan S.A. | 20,715 | 87,173,238 | 1.78 |
| Computer Software | | | |
| Aveva Group PLC | 821,933 | 37,830,923 | 0.77 |
| Dassault Systemes SE | 3,123,930 | 145,325,224 | 2.97 |
| SAP SE | 1,064,706 | 128,659,073 | 2.63 |
| | | 311,815,220 | 6.37 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 1,784,996 | 98,603,179 | 2.01 |

MFS Meridian Funds - European Value Fund, continued

| Name of Security | Shares/Par | Market Value (€) | Net Assets (%) |
|--|------------|------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Computer Software - Systems, continued | | | |
| Cancom SE | 654,794 | 34,704,082 | 0.71 |
| | | 133,307,261 | 2.72 |
| Conglomerates | | | |
| Smiths Group PLC | 3,324,380 | 60,592,619 | 1.24 |
| Consumer Products | | | |
| Beiersdorf AG | 636,101 | 63,705,515 | 1.30 |
| L'Oréal | 257,393 | 99,327,959 | 2.03 |
| | | 163,033,474 | 3.33 |
| Electrical Equipment | | | |
| Legrand S.A. | 1,411,377 | 133,967,905 | 2.74 |
| Schneider Electric SE | 1,026,618 | 145,061,123 | 2.97 |
| Spectris PLC | 1,874,068 | 78,395,766 | 1.60 |
| | | 357,424,794 | 7.31 |
| Electronics | | | |
| Infineon Technologies AG | 2,890,390 | 92,882,683 | 1.90 |
| Food & Beverages | | | |
| Chocoladefabriken Lindt & Sprungli AG | 1,780 | 16,813,329 | 0.34 |
| Danone S.A. | 1,653,989 | 102,646,557 | 2.10 |
| Nestle S.A. | 2,513,813 | 268,560,747 | 5.49 |
| | | 388,020,633 | 7.93 |
| Food & Drug Stores | | | |
| Tesco PLC | 22,554,948 | 61,579,591 | 1.26 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 678,378 | 97,772,318 | 2.00 |
| Insurance | | | |
| Aon PLC | 393,919 | 86,348,412 | 1.77 |
| Beazley PLC | 12,264,676 | 56,392,860 | 1.15 |
| Willis Towers Watson PLC | 154,973 | 26,922,529 | 0.55 |
| | | 169,663,801 | 3.47 |
| Machinery & Tools | | | |
| Aalberts Industries N.V. | 900,626 | 46,220,126 | 0.95 |
| GEA Group AG | 1,294,533 | 48,402,589 | 0.99 |
| Schindler Holding AG | 282,321 | 77,032,649 | 1.58 |
| Spirax-Sarco Engineering PLC | 184,714 | 32,487,744 | 0.66 |
| Weir Group PLC | 3,997,413 | 80,939,740 | 1.65 |
| | | 285,082,848 | 5.83 |
| Major Banks | | | |
| UBS Group AG | 8,146,851 | 113,268,214 | 2.31 |
| Medical & Health Technology & Services | | | |
| Alcon, Inc. | 1,592,786 | 97,829,322 | 2.00 |
| Medical Equipment | | | |
| Koninklijke Philips N.V. | 2,396,963 | 93,217,891 | 1.91 |
| Smith & Nephew PLC | 2,921,077 | 50,041,397 | 1.02 |
| | | 143,259,288 | 2.93 |
| Other Banks & Diversified Financials | | | |
| AIB Group PLC | 18,159,392 | 37,626,260 | 0.77 |
| ING Groep N.V. | 7,889,650 | 85,571,144 | 1.75 |
| Julius Baer Group Ltd. | 905,150 | 50,489,954 | 1.03 |

| Name of Security | Shares/Par | Market Value (€) | Net Assets (%) |
|--|---------------------|-----------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Other Banks & Diversified Financials, continued | | | |
| Jyske Bank A.S. | 612,319 | 25,072,336 | 0.51 |
| | | 198,759,694 | 4.06 |
| Pharmaceuticals | | | |
| Novo Nordisk A.S., "B" | 2,155,907 | 168,091,280 | 3.44 |
| Real Estate | | | |
| LEG Immobilien SE | 391,474 | 52,203,058 | 1.07 |
| TAG Immobilien AG | 1,349,052 | 37,746,475 | 0.77 |
| Vonovia SE, REIT | 1,323,399 | 74,348,556 | 1.52 |
| | | 164,298,089 | 3.36 |
| Specialty Chemicals | | | |
| Croda International PLC | 453,414 | 44,734,858 | 0.92 |
| Sika AG | 176,823 | 52,508,938 | 1.07 |
| Symrise AG | 862,186 | 107,169,720 | 2.19 |
| | | 204,413,516 | 4.18 |
| Specialty Stores | | | |
| Zalando SE | 289,216 | 27,116,892 | 0.55 |
| Telecommunications - Wireless | | | |
| Cellnex Telecom S.A. | 1,070,705 | 58,824,533 | 1.20 |
| Utilities - Electric Power | | | |
| E.ON SE | 7,538,726 | 78,191,666 | 1.60 |
| Iberdrola S.A. | 13,319,664 | 135,327,786 | 2.76 |
| | | 213,519,452 | 4.36 |
| Total Common Stocks | | 4,746,218,044 | 97.01 |
| (Identified Cost, €3,294,525,854) | | | |
| PREFERRED STOCKS | | | |
| Consumer Products | | | |
| Henkel AG & Co. KGaA | | | |
| (Identified Cost, €71,884,779) | 703,088 | 60,099,962 | 1.23 |
| | Strike Price | First Exercise | |
| WARRANTS | | | |
| Apparel Manufacturers | | | |
| Compagnie Financiere | | | |
| Richemont S.A. (1 share | | | |
| for 2 warrants, Expiration | | | |
| 4/12/23) (Identified Cost, | CHF | 20/11/23 | |
| €0) | 67.00 | | 2,382,326 |
| | | | 1,463,231 |
| | | | 0.03 |
| INVESTMENT COMPANIES | | | |
| Mutual Funds | | | |
| State Street EUR Liquidity LVNAV Fund | | | |
| "Distributor Shares", (0.71)% (v) | | | |
| (Identified Cost, €86,172,126) | 87,425 | 86,103,028 | 1.76 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market | | 4,893,884,265 | 100.03 |
| (Identified Cost, €3,452,582,759) | | | |
| OTHER ASSETS, LESS LIABILITIES | | (1,429,298) | (0.03) |
| NET ASSETS | | 4,892,454,967 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

SCHEDULES OF INVESTMENTS
31 July 2021 (unaudited)
MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 135,995 | 31,794,271 | 4.00 |
| Alcoholic Beverages | | | |
| Diageo PLC | 663,210 | 32,915,100 | 4.14 |
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. | 205,342 | 26,295,382 | 3.31 |
| LVMH Moet Hennessy Louis Vuitton SE | 52,531 | 41,993,992 | 5.28 |
| | | 68,289,374 | 8.59 |
| Broadcasting | | | |
| Walt Disney Co. | 163,378 | 28,757,796 | 3.61 |
| Business Services | | | |
| Accenture PLC, "A" | 125,623 | 39,907,915 | 5.02 |
| Cable TV | | | |
| Comcast Corp., "A" | 810,769 | 47,697,540 | 6.00 |
| Chemicals | | | |
| 3M Co. | 118,749 | 23,505,177 | 2.95 |
| Computer Software | | | |
| Oracle Corp. | 283,186 | 24,676,828 | 3.10 |
| Consumer Products | | | |
| Reckitt Benckiser Group PLC | 273,619 | 21,005,662 | 2.64 |
| Electrical Equipment | | | |
| Legrand S.A. | 219,751 | 24,743,699 | 3.11 |
| Schneider Electric SE | 183,394 | 30,739,961 | 3.86 |
| | | 55,483,660 | 6.97 |
| Food & Beverages | | | |
| Danone S.A. | 416,141 | 30,635,735 | 3.85 |
| Nestle S.A. | 205,625 | 26,059,226 | 3.28 |
| | | 56,694,961 | 7.13 |
| Major Banks | | | |
| Goldman Sachs Group, Inc. | 70,264 | 26,340,568 | 3.31 |
| Medical Equipment | | | |
| Boston Scientific Corp. | 580,691 | 26,479,510 | 3.33 |
| Medtronic PLC | 331,065 | 43,472,145 | 5.47 |
| Thermo Fisher Scientific, Inc. | 92,819 | 50,123,188 | 6.30 |
| Waters Corp. | 65,502 | 25,533,335 | 3.21 |
| | | 145,608,178 | 18.31 |
| Other Banks & Diversified Financials | | | |
| Visa, Inc., "A" | 185,571 | 45,722,839 | 5.75 |

MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025 | USD 73,000 | 79,880 | 0.21 |
| Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027 | 50,000 | 54,684 | 0.15 |
| L3Harris Technologies, Inc., 3.85%, 15/06/2023 | 125,000 | 132,624 | 0.35 |
| | | 267,188 | 0.71 |
| Airlines | | | |
| National Express Group PLC, 4.25%, 26/11/2069 | GBP 100,000 | 144,379 | 0.39 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------------------|---------------------------|----------------------|
| Pharmaceuticals | | | |
| Bayer AG | 218,648 | 13,043,771 | 1.64 |
| Roche Holding AG | 57,929 | 22,404,841 | 2.82 |
| | | 35,448,612 | 4.46 |
| Railroad & Shipping | | | |
| Canadian National Railway Co. | 289,734 | 31,473,804 | 3.96 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 180,067 | 22,236,216 | 2.80 |
| Linde PLC | 89,164 | 27,304,719 | 3.43 |
| | | 49,540,935 | 6.23 |
| Trucking | | | |
| United Parcel Service, Inc., "B" | 116,944 | 22,378,404 | 2.81 |
| Total Common Stocks (Identified Cost, \$488,920,938) | | 787,241,624 | 98.98 |
| | Strike Price | First Exercise | |
| WARRANTS | | | |
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF \$0) | CHF 67.00 | 20/11/23 | 626,024 456,120 0.06 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD | 740,000 | 740,000 0.09 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | | 37,236,000 | 37,236,000 4.68 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 37,976,000 | 4.77 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$526,896,938) | | 825,673,744 | 103.81 |
| OTHER ASSETS, LESS LIABILITIES | | (30,338,984) | (3.81) |
| NET ASSETS | | 795,334,760 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Automotive, continued | | | |
| Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 29/12/2166 | EUR | 125,000 | 0.44 |
| | | 1,037,180 | 2.77 |
| Broadcasting | | | |
| Discovery, Inc., 4.125%, 15/05/2029 | USD | 42,000 | 0.13 |
| Prosus N.V., 1.539%, 3/08/2028 | EUR | 150,000 | 0.49 |
| Prosus N.V., 3.68%, 21/01/2030 | USD | 200,000 | 0.56 |
| WPP Finance, 3.75%, 19/09/2024 | | 55,000 | 0.16 |
| | | 501,678 | 1.34 |
| Brokerage & Asset Managers | | | |
| Intercontinental Exchange, Inc., 3%, 15/09/2060 | USD | 129,000 | 0.34 |
| London Stock Exchange Group PLC, 0.25%, 6/04/2028 | EUR | 100,000 | 0.32 |
| Low Income Investment Fund, 3.386%, 1/07/2026 | USD | 45,000 | 0.13 |
| Low Income Investment Fund, 3.711%, 1/07/2029 | | 115,000 | 0.34 |
| | | 421,178 | 1.13 |
| Building | | | |
| CEMEX S.A.B. de C.V., 7.375%, 5/06/2027 | USD | 200,000 | 0.60 |
| CRH America Finance, Inc., 4.5%, 4/04/2048 | | 200,000 | 0.67 |
| Holcim Finance (Luxembourg) S.A., 0.625%, 6/04/2030 | EUR | 100,000 | 0.32 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | USD | 116,000 | 0.35 |
| | | 726,564 | 1.94 |
| Business Services | | | |
| Equinix, Inc., REIT, 1%, 15/03/2033 | EUR | 100,000 | 0.32 |
| Euronet Worldwide, Inc., 1.375%, 22/05/2026 | | 100,000 | 0.33 |
| Fiserv, Inc., 4.4%, 1/07/2049 | USD | 61,000 | 0.20 |
| Nexi S.p.A., 2.125%, 30/04/2029 | EUR | 100,000 | 0.32 |
| NXP Semiconductors N.V., 3.4%, 1/05/2030 | USD | 179,000 | 0.53 |
| Visa, Inc., 4.15%, 14/12/2035 | | 66,000 | 0.22 |
| Visa, Inc., 3.65%, 15/09/2047 | | 120,000 | 0.38 |
| | | 859,195 | 2.30 |
| Cable TV | | | |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035 | USD | 88,000 | 0.32 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050 | | 58,000 | 0.18 |
| Eutelsat S.A., 2.25%, 13/07/2027 | EUR | 100,000 | 0.35 |
| Time Warner Cable, Inc., 4.5%, 15/09/2042 | USD | 31,000 | 0.10 |
| | | 353,567 | 0.95 |
| Chemicals | | | |
| LYB International Finance III, LLC, 4.2%, 1/05/2050 | USD | 119,000 | 0.38 |
| Computer Software | | | |
| Dell International LLC/EMC Corp., 5.85%, 15/07/2025 | USD | 59,000 | 0.19 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software, continued | | | |
| Dell International LLC/EMC Corp., 4.9%, 1/10/2026 | USD | 146,000 | 0.45 |
| Microsoft Corp., 2.525%, 1/06/2050 | | 52,000 | 0.14 |
| Microsoft Corp., 2.921%, 17/03/2052 | | 90,000 | 0.26 |
| Microsoft Corp., 2.675%, 1/06/2060 | | 24,000 | 0.06 |
| Microsoft Corp., 3.041%, 17/03/2062 | | 115,000 | 0.34 |
| VeriSign, Inc., 4.75%, 15/07/2027 | | 59,000 | 0.17 |
| | | 601,343 | 1.61 |
| Computer Software - Systems | | | |
| Apple, Inc., 4.5%, 23/02/2036 | USD | 231,000 | 0.80 |
| Conglomerates | | | |
| Carrier Global Corp., 3.577%, 5/04/2050 | USD | 71,000 | 0.21 |
| Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027 | | 200,000 | 0.56 |
| | | 288,274 | 0.77 |
| Consumer Products | | | |
| JAB Holdings B.V., 1%, 14/07/2031 | EUR | 100,000 | 0.32 |
| JAB Holdings B.V., 2.25%, 19/12/2039 | | 100,000 | 0.35 |
| Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027 | USD | 200,000 | 0.58 |
| | | 467,430 | 1.25 |
| Consumer Services | | | |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, 0%, 15/02/2027 | USD | 194,000 | 0.42 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, 0%, 15/02/2043 | | 200,000 | 0.17 |
| | | 221,266 | 0.59 |
| Electronics | | | |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027 | USD | 104,000 | 0.31 |
| Broadcom, Inc., 3.469%, 15/04/2034 | | 115,000 | 0.33 |
| | | 237,769 | 0.64 |
| Emerging Market Quasi-Sovereign | | | |
| China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025 | USD | 200,000 | 0.54 |
| Emirates Development Bank PJSC, 1.639%, 15/06/2026 | | 220,000 | 0.59 |
| First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026 | EUR | 125,000 | 0.39 |
| MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024 | USD | 200,000 | 0.56 |
| MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034 | EUR | 180,000 | 0.57 |
| MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031 | USD | 200,000 | 0.55 |
| Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031 | | 200,000 | 0.55 |
| Qatar Petroleum, 2.25%, 12/07/2031 | | 200,000 | 0.54 |
| | | 1,603,746 | 4.29 |

MFS Meridian Funds - Global Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Emerging Market Sovereign | | | |
| Republic of Philippines, 1.2%, 28/04/2033 | EUR 101,000 | 119,974 | 0.32 |
| United Mexican States, 2.659%, 24/05/2031 | USD 200,000 | 196,704 | 0.53 |
| | | 316,678 | 0.85 |
| Energy - Independent | | | |
| Energean Israel Finance Ltd., 4.875%, 30/03/2026 | USD 60,000 | 61,332 | 0.16 |
| Energy - Integrated | | | |
| Eni S.p.A., 4%, 12/09/2023 | USD 200,000 | 213,482 | 0.57 |
| Eni S.p.A., 0.375%, 14/06/2028 | EUR 100,000 | 120,701 | 0.32 |
| Galp Energia SGPS S.A., 2%, 15/01/2026 | 200,000 | 251,187 | 0.67 |
| OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070 | 100,000 | 125,247 | 0.34 |
| | | 710,617 | 1.90 |
| Entertainment | | | |
| Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028 | USD 170,000 | 160,523 | 0.43 |
| Financial Institutions | | | |
| Adler Group S.A., 2.75%, 13/11/2026 | EUR 100,000 | 117,722 | 0.32 |
| Adler Group S.A., 2.25%, 27/04/2027 | 100,000 | 113,779 | 0.30 |
| Adler Group S.A., 2.25%, 14/01/2029 | 100,000 | 112,312 | 0.30 |
| ADO Properties S.A., 3.25%, 5/08/2025 | 100,000 | 120,294 | 0.32 |
| AerCap Ireland Capital DAC, 3.65%, 21/07/2027 | USD 314,000 | 337,177 | 0.90 |
| Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170 | EUR 100,000 | 116,492 | 0.31 |
| Atrium Finance Issuer B.V., 2.625%, 5/09/2027 | 100,000 | 129,304 | 0.35 |
| Avolon Holdings Funding Ltd., 5.125%, 1/10/2023 | USD 73,000 | 78,896 | 0.21 |
| Avolon Holdings Funding Ltd., 5.25%, 15/05/2024 | 107,000 | 117,878 | 0.32 |
| Avolon Holdings Funding Ltd., 4.25%, 15/04/2026 | 63,000 | 68,873 | 0.18 |
| Avolon Holdings Funding Ltd., 4.375%, 1/05/2026 | 61,000 | 67,080 | 0.18 |
| Canary Wharf Group, 3.375%, 23/04/2028 | GBP 118,000 | 166,565 | 0.45 |
| CTP B.V., 2.125%, 1/10/2025 | EUR 250,000 | 316,293 | 0.85 |
| CTP B.V., 0.75%, 18/02/2027 | 100,000 | 118,980 | 0.32 |
| CTP N.V., 1.25%, 21/06/2029 | 100,000 | 119,683 | 0.32 |
| Encore Capital Group, Inc., 4.25%, 1/06/2028 | GBP 100,000 | 138,653 | 0.37 |
| EXOR N.V., 0.875%, 19/01/2031 | EUR 100,000 | 120,009 | 0.32 |
| GE Capital International Funding Co., 3.373%, 15/11/2025 | USD 208,000 | 228,267 | 0.61 |
| Logicor Financing S.à r.l., 0.875%, 14/01/2031 | EUR 100,000 | 117,394 | 0.31 |
| Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/03/2070 | 100,000 | 119,832 | 0.32 |
| Tritax EuroBox PLC, 0.95%, 2/06/2026 | 100,000 | 119,598 | 0.32 |
| VGP Group LLC, 1.5%, 8/04/2029 | 100,000 | 119,244 | 0.32 |
| Vonovia SE, 1.5%, 14/06/2041 | 100,000 | 124,708 | 0.33 |
| | | 3,189,033 | 8.53 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Food & Beverages | | | |
| Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038 | USD 29,000 | 35,015 | 0.09 |
| Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049 | 90,000 | 126,417 | 0.34 |
| Aramark Services, Inc., 6.375%, 1/05/2025 | 82,000 | 86,522 | 0.23 |
| Bacardi Ltd., 5.15%, 15/05/2038 | 111,000 | 140,965 | 0.38 |
| Constellation Brands, Inc., 4.75%, 1/12/2025 | 49,000 | 56,691 | 0.15 |
| Constellation Brands, Inc., 3.15%, 1/08/2029 | 153,000 | 165,564 | 0.44 |
| Constellation Brands, Inc., 2.25%, 15/08/2031 | 110,000 | 110,925 | 0.30 |
| JDE Peet's N.V., 0.5%, 16/01/2029 | EUR 100,000 | 119,540 | 0.32 |
| PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031 | USD 210,000 | 217,319 | 0.58 |
| | | 1,058,958 | 2.83 |
| Gaming & Lodging | | | |
| Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032 | USD 102,000 | 101,745 | 0.27 |
| Marriott International, Inc., 2.85%, 15/04/2031 | 77,000 | 78,860 | 0.21 |
| Whitbread Group PLC, 3%, 31/05/2031 | GBP 100,000 | 144,181 | 0.39 |
| | | 324,786 | 0.87 |
| Industrial | | | |
| CPI Property Group S.A., 2.75%, 22/01/2028 | GBP 100,000 | 142,892 | 0.38 |
| CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170 | EUR 100,000 | 117,142 | 0.32 |
| Trustees of the University of Pennsylvania, 2.396%, 1/10/2050 | USD 197,000 | 194,598 | 0.52 |
| | | 454,632 | 1.22 |
| Insurance | | | |
| Assicurazioni Generali S.p.A., 1.713%, 30/06/2032 | EUR 100,000 | 120,068 | 0.32 |
| Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044 | 100,000 | 131,080 | 0.35 |
| Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055 | GBP 100,000 | 156,686 | 0.42 |
| Credit Agricole Assurances S.A., 2%, 17/07/2030 | EUR 100,000 | 126,922 | 0.34 |
| Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050 | 112,000 | 142,657 | 0.38 |
| | | 677,413 | 1.81 |
| Insurance - Health | | | |
| UnitedHealth Group, Inc., 4.625%, 15/07/2035 | USD 183,000 | 234,944 | 0.63 |
| Insurance - Property & Casualty | | | |
| Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030 | USD 108,000 | 125,404 | 0.34 |
| Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | 113,000 | 125,891 | 0.34 |
| Progressive Corp., 4.125%, 15/04/2047 | 138,000 | 173,978 | 0.46 |
| Willis North America, Inc., 3.875%, 15/09/2049 | 142,000 | 161,770 | 0.43 |
| | | 587,043 | 1.57 |
| International Market Quasi-Sovereign | | | |
| Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070 | EUR 200,000 | 247,333 | 0.66 |

MFS Meridian Funds - Global Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| International Market Quasi-Sovereign, continued | | | | |
| Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165 | GBP | 100,000 | 159,257 | 0.43 |
| Electricite de France S.A., 2.625% to 1/06/2028, FLR to 1/06/2170 | EUR | 200,000 | 242,621 | 0.65 |
| La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031 | | 100,000 | 119,669 | 0.32 |
| | | | 768,880 | 2.06 |
| International Market Sovereign | | | | |
| Government of Bermuda, 2.375%, 20/08/2030 | USD | 200,000 | 200,500 | 0.54 |
| Government of Japan, 2.4%, 20/03/2037 | JPY | 4,750,000 | 57,620 | 0.15 |
| | | | 258,120 | 0.69 |
| Leisure & Toys | | | | |
| Ubisoft Entertainment S.A., 0.878%, 24/11/2027 | EUR | 100,000 | 119,382 | 0.32 |
| Local Authorities | | | | |
| Province of Alberta, 4.5%, 1/12/2040 | CAD | 70,000 | 73,334 | 0.20 |
| Province of British Columbia, 2.95%, 18/06/2050 | | 70,000 | 61,358 | 0.16 |
| | | | 134,692 | 0.36 |
| Machinery & Tools | | | | |
| CNH Industrial Capital LLC, 1.875%, 15/01/2026 | USD | 139,000 | 142,632 | 0.38 |
| Sarens Finance Co. N.V., 5.75%, 21/02/2027 | EUR | 145,000 | 171,146 | 0.46 |
| | | | 313,778 | 0.84 |
| Major Banks | | | | |
| Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035 | USD | 125,000 | 123,501 | 0.33 |
| Banco de Sabadell S.A., 0.875% to 16/06/2027, FLR to 16/06/2028 | EUR | 100,000 | 117,692 | 0.32 |
| Banco de Sabadell S.A., 2%, 17/01/2030 | | 100,000 | 117,344 | 0.32 |
| Banco de Sabadell S.A., 2.5%, 15/04/2031 | | 100,000 | 119,200 | 0.32 |
| Bank of America Corp., 3.5%, 19/04/2026 | USD | 207,000 | 228,593 | 0.61 |
| Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032 | | 198,000 | 206,619 | 0.55 |
| Bank of Ireland PLC, 0.375% to 10/05/2026, FLR to 10/05/2027 | EUR | 100,000 | 118,984 | 0.32 |
| Bankinter S.A., 1.25% to 23/12/2027, FLR to 23/12/2032 | | 100,000 | 120,043 | 0.32 |
| Barclays PLC, 1.125% to 22/03/2026, FLR to 22/03/2031 | | 100,000 | 120,062 | 0.32 |
| CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028 | | 100,000 | 123,958 | 0.33 |
| Commonwealth Bank of Australia, 2.688%, 11/03/2031 | USD | 206,000 | 209,157 | 0.56 |
| Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030 | EUR | 100,000 | 123,852 | 0.33 |
| Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032 | USD | 250,000 | 261,141 | 0.70 |
| Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032 | | 200,000 | 205,858 | 0.55 |
| Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032 | | 140,000 | 142,441 | 0.38 |
| HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026 | | 200,000 | 206,494 | 0.55 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|-------|
| Major Banks, continued | | | | |
| JPMorgan Chase & Co., 2.95%, 1/10/2026 | USD | 234,000 | 252,822 | 0.68 |
| JPMorgan Chase & Co., 4.26%, 22/02/2048 | | 44,000 | 54,312 | 0.15 |
| Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025 | | 200,000 | 203,070 | 0.54 |
| Morgan Stanley, 3.125%, 27/07/2026 | | 65,000 | 70,705 | 0.19 |
| Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027 | | 248,000 | 251,722 | 0.67 |
| Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031 | | 66,000 | 74,236 | 0.20 |
| NatWest Group PLC, 2.105% to 28/11/2026, FLR to 28/11/2031 | GBP | 100,000 | 140,095 | 0.38 |
| Nordea Bank Abp, 0.625% to 18/08/2026, FLR to 18/08/2031 | EUR | 140,000 | 167,358 | 0.45 |
| Royal Bank of Canada, 2.55%, 16/07/2024 | USD | 196,000 | 206,969 | 0.55 |
| UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069 | | 200,000 | 206,000 | 0.55 |
| UniCredit S.p.A., 0.8% to 5/07/2028, FLR to 5/07/2029 | EUR | 100,000 | 120,898 | 0.32 |
| | | | 4,293,126 | 11.49 |
| Medical & Health Technology & Services | | | | |
| Alcon, Inc., 3.8%, 23/09/2049 | USD | 200,000 | 228,024 | 0.61 |
| Becton Dickinson Euro Finance S.à r.l., 1.213%, 12/02/2036 | EUR | 100,000 | 121,972 | 0.33 |
| HCA, Inc., 5.25%, 15/06/2026 | USD | 64,000 | 74,563 | 0.20 |
| HCA, Inc., 5.125%, 15/06/2039 | | 56,000 | 71,389 | 0.19 |
| Laboratory Corp. of America Holdings, 4.7%, 1/02/2045 | | 127,000 | 158,882 | 0.42 |
| Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050 | | 83,000 | 87,158 | 0.23 |
| New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050 | | 150,000 | 144,310 | 0.39 |
| ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048 | | 92,000 | 135,018 | 0.36 |
| | | | 1,021,316 | 2.73 |
| Metals & Mining | | | | |
| Anglo American Capital PLC, 5.625%, 1/04/2030 | USD | 200,000 | 247,478 | 0.66 |
| Glencore Funding LLC, 2.85%, 27/04/2031 | | 128,000 | 132,444 | 0.36 |
| | | | 379,922 | 1.02 |
| Midstream | | | | |
| Enbridge, Inc., 5.375%, 27/09/2077 | CAD | 130,000 | 111,156 | 0.30 |
| Enterprise Products Partners LP, 3.125%, 31/07/2029 | USD | 79,000 | 86,087 | 0.23 |
| Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034 | | 200,000 | 198,026 | 0.53 |
| MPLX LP, 4.5%, 15/04/2038 | | 66,000 | 75,912 | 0.20 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | | 96,000 | 102,989 | 0.28 |
| Sabine Pass Liquefaction LLC, 5%, 15/03/2027 | | 86,000 | 100,248 | 0.27 |
| Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028 | | 60,000 | 68,052 | 0.18 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | | 113,000 | 132,153 | 0.35 |
| | | | 874,623 | 2.34 |

MFS Meridian Funds - Global Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|-------------------|------|
| Municipals | | | | |
| Commonwealth of Puerto Rico, Public Improvement, "C-7", NPMF, 6%, 1/07/2027 | USD | 10,000 | 10,327 | 0.03 |
| Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037 | | 155,000 | 158,904 | 0.43 |
| Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040 | | 170,000 | 192,256 | 0.51 |
| New Jersey Economic Development Authority State Pension Funding Rev., "A", NPMF, 7.425%, 15/02/2029 | | 138,000 | 180,376 | 0.48 |
| Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028 | | 38,000 | 43,496 | 0.12 |
| State of Florida, "A", 2.154%, 1/07/2030 | | 145,000 | 150,269 | 0.40 |
| | | | 735,628 | 1.97 |
| Natural Gas - Distribution | | | | |
| National Grid PLC, 1.125%, 14/01/2033 | GBP | 100,000 | 129,354 | 0.35 |
| NiSource, Inc., 2.95%, 1/09/2029 | USD | 80,000 | 85,881 | 0.23 |
| | | | 215,235 | 0.58 |
| Natural Gas - Pipeline | | | | |
| APT Pipelines Ltd., 1.25%, 15/03/2033 | EUR | 175,000 | 213,008 | 0.57 |
| APT Pipelines Ltd., 5%, 23/03/2035 | USD | 69,000 | 86,675 | 0.23 |
| | | | 299,683 | 0.80 |
| Network & Telecom | | | | |
| AT&T, Inc., 3.5%, 15/09/2053 | USD | 180,000 | 186,065 | 0.50 |
| Verizon Communications, Inc., 2.1%, 22/03/2028 | | 74,000 | 76,083 | 0.20 |
| Verizon Communications, Inc., 4%, 22/03/2050 | | 74,000 | 86,591 | 0.23 |
| | | | 348,739 | 0.93 |
| Oil Services | | | | |
| Halliburton Co., 5%, 15/11/2045 | USD | 95,000 | 116,168 | 0.31 |
| Oils | | | | |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025 | USD | 111,000 | 66,600 | 0.18 |
| Valero Energy Corp., 3.4%, 15/09/2026 | | 69,000 | 74,946 | 0.20 |
| | | | 141,546 | 0.38 |
| Other Banks & Diversified Financials | | | | |
| Alpha Bank, 4.25%, 13/02/2030 | EUR | 200,000 | 230,820 | 0.62 |
| Bank of Cyprus PCL, 2.5% to 24/06/2028, FLR to 24/06/2027 | | 180,000 | 209,054 | 0.56 |
| Banque Fédérative du Crédit Mutuel, 0.625%, 3/11/2028 | | 100,000 | 120,891 | 0.32 |
| Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032 | | 100,000 | 122,899 | 0.33 |
| Groupe BPCE S.A., 4.5%, 15/03/2025 | USD | 200,000 | 221,892 | 0.59 |
| Macquarie Group Ltd., 0.95%, 21/05/2031 | EUR | 190,000 | 230,441 | 0.62 |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | USD | 200,000 | 200,600 | 0.54 |
| Stichting AK Rabobank Certificaten, 2.187%, 29/03/2071 | EUR | 150,000 | 246,041 | 0.66 |
| UBS AG, 5.125%, 15/05/2024 | USD | 244,000 | 268,561 | 0.72 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Other Banks & Diversified Financials, continued | | | | |
| Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030 | GBP | 100,000 | 155,083 | 0.41 |
| | | | 2,006,282 | 5.37 |
| Printing & Publishing | | | | |
| Informa PLC, 3.125%, 5/07/2026 | GBP | 100,000 | 148,282 | 0.40 |
| Informa PLC, 1.25%, 22/04/2028 | EUR | 125,000 | 152,892 | 0.41 |
| | | | 301,174 | 0.81 |
| Railroad & Shipping | | | | |
| Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027 | EUR | 200,000 | 244,846 | 0.65 |
| Real Estate - Office | | | | |
| Corporate Office Property LP, REIT, 2.25%, 15/03/2026 | USD | 81,000 | 83,808 | 0.22 |
| Corporate Office Property LP, REIT, 2.75%, 15/04/2031 | | 110,000 | 112,620 | 0.30 |
| | | | 196,428 | 0.52 |
| Real Estate - Other | | | | |
| Lexington Realty Trust Co., 2.7%, 15/09/2030 | USD | 107,000 | 111,132 | 0.30 |
| Sun Communities, Inc., 2.7%, 15/07/2031 | | 67,000 | 68,603 | 0.18 |
| W.P. Carey, Inc., REIT, 2.4%, 1/02/2031 | | 157,000 | 160,356 | 0.43 |
| | | | 340,091 | 0.91 |
| Real Estate - Retail | | | | |
| Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030 | USD | 145,000 | 165,165 | 0.44 |
| Hammerson Ireland Finance DAC, 1.75%, 3/06/2027 | EUR | 100,000 | 120,778 | 0.33 |
| Regency Centers Corp., 3.7%, 15/06/2030 | USD | 193,000 | 217,918 | 0.58 |
| STORE Capital Corp., 2.75%, 18/11/2030 | | 189,000 | 194,483 | 0.52 |
| | | | 698,344 | 1.87 |
| Retailers | | | | |
| Best Buy Co., Inc., 1.95%, 1/10/2030 | USD | 160,000 | 157,662 | 0.42 |
| Home Depot, Inc., 2.125%, 15/09/2026 | | 150,000 | 158,427 | 0.42 |
| Home Depot, Inc., 4.875%, 15/02/2044 | | 60,000 | 81,151 | 0.22 |
| Kohl's Corp., 3.375%, 1/05/2031 | | 118,000 | 123,719 | 0.33 |
| | | | 520,959 | 1.39 |
| Specialty Stores | | | | |
| Nordstrom, Inc., 4.25%, 1/08/2031 | USD | 97,000 | 101,244 | 0.27 |
| Supermarkets | | | | |
| Loblaw Cos. Ltd., 4.86%, 12/09/2023 | CAD | 73,000 | 62,661 | 0.17 |
| Supranational | | | | |
| International Bank for Reconstruction and Development, 4.25%, 24/06/2025 | AUD | 75,000 | 62,695 | 0.17 |
| West African Development Bank, 4.7%, 22/10/2031 | USD | 200,000 | 217,000 | 0.58 |
| West African Development Bank, 2.75%, 22/01/2033 | EUR | 100,000 | 124,938 | 0.33 |
| | | | 404,633 | 1.08 |
| Telecommunications - Wireless | | | | |
| American Tower Corp., REIT, 3.5%, 31/01/2023 | USD | 219,000 | 229,211 | 0.61 |
| American Tower Corp., REIT, 3.8%, 15/08/2029 | | 125,000 | 140,773 | 0.38 |

MFS Meridian Funds - Global Credit Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Telecommunications - Wireless, continued | | | |
| Crown Castle International Corp., 3.7%, 15/06/2026 | USD 116,000 | 128,622 | 0.34 |
| Millicom International Cellular S.A., 4.5%, 27/04/2031 | 200,000 | 208,000 | 0.56 |
| Rogers Communications, Inc., 3.7%, 15/11/2049 | 128,000 | 138,141 | 0.37 |
| Vodafone Group PLC, 3.25% to 4/06/2021, FLR to 4/06/2081 | 272,000 | 276,482 | 0.74 |
| | | 1,121,229 | 3.00 |
| Telephone Services | | | |
| Iliad S.A., 2.375%, 17/06/2026 | EUR 100,000 | 120,440 | 0.32 |
| Iliad S.A., 1.875%, 11/02/2028 | 100,000 | 115,746 | 0.31 |
| TELUS Corp., 2.85%, 13/11/2031 | CAD 230,000 | 187,171 | 0.50 |
| | | 423,357 | 1.13 |
| Transportation - Services | | | |
| Element Fleet Management Corp., 1.6%, 6/04/2024 | USD 228,000 | 231,893 | 0.62 |
| ERAC USA Finance LLC, 7%, 15/10/2037 | 47,000 | 71,377 | 0.19 |
| Promontoria Holding 264 B.V., 6.75%, 15/08/2023 | EUR 150,000 | 172,681 | 0.46 |
| | | 475,951 | 1.27 |
| Utilities - Electric Power | | | |
| ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028 | EUR 100,000 | 120,856 | 0.32 |
| Duke Energy Corp., 2.55%, 15/06/2031 | USD 204,000 | 210,983 | 0.56 |
| Enel Finance International N.V., 3.5%, 6/04/2028 | 200,000 | 222,516 | 0.60 |
| Enel Finance International N.V., 0.5%, 17/06/2030 | EUR 120,000 | 145,156 | 0.39 |
| Enel Finance International N.V., 4.75%, 25/05/2047 | USD 200,000 | 254,782 | 0.68 |
| Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070 | EUR 100,000 | 125,402 | 0.34 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Enel S.p.A., 8.75% to 24/09/2013, FLR to 24/09/2073 | USD 200,000 | 230,800 | 0.62 |
| Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170 | EUR 125,000 | 147,723 | 0.39 |
| Eergy, Inc., 2.9%, 15/09/2029 | USD 207,000 | 222,512 | 0.60 |
| FirstEnergy Corp., 2.65%, 1/03/2030 | 133,000 | 135,500 | 0.36 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 98,000 | 102,563 | 0.27 |
| NextEra Energy Operating Co., 4.5%, 15/09/2027 | 86,000 | 92,665 | 0.25 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050 | 58,000 | 59,145 | 0.16 |
| Virginia Electric & Power Co., 3.5%, 15/03/2027 | 130,000 | 145,499 | 0.39 |
| Virginia Electric & Power Co., 2.875%, 15/07/2029 | 71,000 | 77,360 | 0.21 |
| | | 2,293,462 | 6.14 |
| Total Bonds (Identified Cost, \$33,793,825) | | 35,156,717 | 94.06 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,701,000 | 1,701,000 | 4.55 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$35,494,825) | | 36,857,717 | 98.61 |
| OTHER ASSETS, LESS LIABILITIES | | 520,488 | 1.39 |
| NET ASSETS | | 37,378,205 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 432,421 | 101,095,706 | 2.26 |
| MTU Aero Engines Holding AG | 83,450 | 20,897,321 | 0.47 |
| Rolls-Royce Holdings PLC | 15,631,249 | 21,664,440 | 0.48 |
| | | 143,657,467 | 3.21 |
| Airlines | | | |
| Aena S.A. | 219,998 | 35,022,511 | 0.78 |
| Alcoholic Beverages | | | |
| Carlsberg A.S., "B" | 133,038 | 24,598,559 | 0.55 |
| Diageo PLC | 2,165,235 | 107,460,574 | 2.40 |
| Heineken N.V. | 605,143 | 70,492,925 | 1.58 |
| Pernod Ricard S.A. | 297,834 | 65,750,139 | 1.47 |
| | | 268,302,197 | 6.00 |
| Apparel Manufacturers | | | |
| Burberry Group PLC | 959,961 | 27,540,915 | 0.61 |
| Compagnie Financiere Richemont S.A. | 456,874 | 58,505,695 | 1.31 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Apparel Manufacturers, continued | | | |
| LVMH Moet Hennessy Louis Vuitton SE | 135,229 | 108,103,891 | 2.42 |
| | | 194,150,501 | 4.34 |
| Automotive | | | |
| Aptiv PLC | 148,558 | 24,786,902 | 0.55 |
| Broadcasting | | | |
| Omnicom Group, Inc. | 135,878 | 9,894,636 | 0.22 |
| Walt Disney Co. | 450,628 | 79,319,540 | 1.77 |
| WPP Group PLC | 2,384,889 | 30,829,480 | 0.69 |
| | | 120,043,656 | 2.68 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp. | 856,709 | 58,213,377 | 1.30 |
| Deutsche Boerse AG | 117,613 | 19,637,209 | 0.44 |
| | | 77,850,586 | 1.74 |
| Business Services | | | |
| Accenture PLC, "A" | 358,075 | 113,753,266 | 2.54 |
| Adecco S.A. | 262,316 | 15,718,400 | 0.35 |

MFS Meridian Funds - Global Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Business Services, continued | | | |
| Brenntag AG | 243,119 | 24,283,262 | 0.54 |
| Cognizant Technology Solutions Corp., "A" | 572,206 | 42,074,307 | 0.94 |
| Compass Group PLC | 1,361,789 | 28,790,825 | 0.64 |
| Equifax, Inc. | 226,426 | 59,006,616 | 1.32 |
| Fidelity National Information Services, Inc. | 416,856 | 62,132,387 | 1.39 |
| Fiserv, Inc. | 531,770 | 61,212,045 | 1.37 |
| PayPal Holdings, Inc. | 195,408 | 53,840,766 | 1.21 |
| | | 460,811,874 | 10.30 |
| Cable TV | | | |
| Comcast Corp., "A" | 2,525,349 | 148,566,282 | 3.32 |
| Chemicals | | | |
| 3M Co. | 315,711 | 62,491,835 | 1.40 |
| PPG Industries, Inc. | 294,007 | 48,076,025 | 1.07 |
| | | 110,567,860 | 2.47 |
| Computer Software | | | |
| Check Point Software Technologies Ltd. | 348,640 | 44,312,144 | 0.99 |
| Oracle Corp. | 851,319 | 74,183,938 | 1.66 |
| | | 118,496,082 | 2.65 |
| Computer Software - Systems | | | |
| Cisco Systems, Inc. | 323,630 | 17,919,393 | 0.40 |
| Samsung Electronics Co. Ltd. | 622,283 | 42,554,260 | 0.95 |
| | | 60,473,653 | 1.35 |
| Construction | | | |
| Otis Worldwide Corp. | 288,099 | 25,799,265 | 0.58 |
| Consumer Products | | | |
| Colgate-Palmolive Co. | 467,285 | 37,149,157 | 0.83 |
| Essity AB | 2,224,236 | 72,733,892 | 1.63 |
| International Flavors & Fragrances, Inc. | 154,531 | 23,278,550 | 0.52 |
| Reckitt Benckiser Group PLC | 727,332 | 55,837,095 | 1.25 |
| | | 188,998,694 | 4.23 |
| Electrical Equipment | | | |
| Amphenol Corp., "A" | 348,891 | 25,291,109 | 0.57 |
| Legrand S.A. | 482,070 | 54,280,503 | 1.21 |
| Schneider Electric SE | 763,204 | 127,926,003 | 2.86 |
| | | 207,497,615 | 4.64 |
| Electronics | | | |
| Hoya Corp. | 174,400 | 24,623,733 | 0.55 |
| Microchip Technology, Inc. | 143,348 | 20,515,966 | 0.46 |
| | | 45,139,699 | 1.01 |
| Food & Beverages | | | |
| Danone S.A. | 1,092,359 | 80,417,986 | 1.80 |
| Nestle S.A. | 820,817 | 104,023,615 | 2.32 |
| | | 184,441,601 | 4.12 |
| Gaming & Lodging | | | |
| Marriott International, Inc., "A" | 168,069 | 24,534,713 | 0.55 |
| Whitbread PLC | 461,263 | 19,529,611 | 0.44 |
| | | 44,064,324 | 0.99 |
| Insurance | | | |
| Aon PLC | 195,588 | 50,858,748 | 1.14 |
| Willis Towers Watson PLC | 183,838 | 37,885,335 | 0.84 |
| | | 88,744,083 | 1.98 |
| Internet | | | |
| eBay, Inc. | 658,757 | 44,933,815 | 1.01 |
| Machinery & Tools | | | |
| Carrier Global Corp. | 240,626 | 13,294,586 | 0.30 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Machinery & Tools, continued | | | |
| Kubota Corp. | 2,340,200 | 48,902,648 | 1.09 |
| | | 62,197,234 | 1.39 |
| Major Banks | | | |
| Erste Group Bank AG | 329,760 | 12,795,420 | 0.29 |
| Goldman Sachs Group, Inc. | 187,276 | 70,206,027 | 1.57 |
| State Street Corp. | 185,427 | 16,158,109 | 0.36 |
| UBS Group AG | 2,212,023 | 36,482,446 | 0.81 |
| | | 135,642,002 | 3.03 |
| Medical Equipment | | | |
| Abbott Laboratories | 529,496 | 64,058,426 | 1.43 |
| Boston Scientific Corp. | 1,363,051 | 62,155,126 | 1.39 |
| Cooper Cos., Inc. | 104,623 | 44,126,843 | 0.99 |
| EssilorLuxottica | 93,116 | 17,580,623 | 0.39 |
| Medtronic PLC | 1,003,777 | 131,805,958 | 2.95 |
| Olympus Corp. | 780,200 | 16,065,843 | 0.36 |
| Sonova Holding AG | 39,444 | 15,497,179 | 0.35 |
| Stryker Corp. | 287,562 | 77,912,048 | 1.74 |
| Thermo Fisher Scientific, Inc. | 276,015 | 149,050,860 | 3.33 |
| Waters Corp. | 114,247 | 44,534,623 | 0.99 |
| Zimmer Biomet Holdings, Inc. | 254,572 | 41,602,156 | 0.93 |
| | | 664,389,685 | 14.85 |
| Other Banks & Diversified Financials | | | |
| American Express Co. | 330,264 | 56,319,920 | 1.26 |
| Grupo Financiero Banorte S.A. de C.V. | 1,469,891 | 9,529,140 | 0.21 |
| Julius Baer Group Ltd. | 274,617 | 18,171,378 | 0.41 |
| Visa, Inc., "A" | 564,042 | 138,974,308 | 3.11 |
| | | 222,994,746 | 4.99 |
| Pharmaceuticals | | | |
| Bayer AG | 762,427 | 45,483,715 | 1.02 |
| Merck KGaA | 286,444 | 58,665,442 | 1.31 |
| Roche Holding AG | 288,673 | 111,648,270 | 2.50 |
| | | 215,797,427 | 4.83 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 65,202 | 7,431,388 | 0.17 |
| Railroad & Shipping | | | |
| Canadian National Railway Co. | 687,791 | 74,714,736 | 1.67 |
| Canadian Pacific Railway Ltd. | 567,186 | 42,153,264 | 0.94 |
| Kansas City Southern Co. | 203,630 | 54,532,114 | 1.22 |
| Union Pacific Corp. | 164,635 | 36,015,553 | 0.81 |
| | | 207,415,667 | 4.64 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 443,283 | 54,740,384 | 1.23 |
| L'Air Liquide S.A. | 224,402 | 39,019,120 | 0.87 |
| Linde PLC | 68,613 | 21,090,950 | 0.47 |
| Linde PLC | 259,006 | 79,315,485 | 1.77 |
| | | 194,165,939 | 4.34 |
| Specialty Stores | | | |
| Hermes International | 9,990 | 15,275,465 | 0.34 |
| Telecommunications - Wireless | | | |
| Liberty Broadband Corp. | 302,315 | 53,657,889 | 1.20 |
| Trucking | | | |
| United Parcel Service, Inc., "B" | 231,288 | 44,259,272 | 0.99 |
| Total Common Stocks (Identified Cost, \$2,722,907,845) | | 4,415,575,381 | 98.72 |

MFS Meridian Funds - Global Equity Fund, continued

| Name of Security | Strike Price | First Exercise | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|--------------|----------------|------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | | | |
| WARRANTS | | | | | |
| Apparel Manufacturers | | | | | |
| Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0) | CHF 67.00 | 20/11/23 | 1,059,514 | 771,959 | 0.02 |
| SHORT-TERM OBLIGATIONS (y) | | | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | | USD | 1,079,000 | 1,079,000 | 0.03 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|----------------|----------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | USD 54,265,000 | 54,265,000 | 1.21 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 55,344,000 | 1.24 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,778,251,845) (k) | | 4,471,691,340 | 99.98 |
| OTHER ASSETS, LESS LIABILITIES | | 1,109,142 | 0.02 |
| NET ASSETS | | 4,472,800,482 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| COMMON STOCKS | | | |
| Alcoholic Beverages | | | |
| Kirin Holdings Co. Ltd. | 800 | 14,640 | 0.45 |
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. | 81 | 10,373 | 0.32 |
| Automotive | | | |
| Magna International, Inc. | 658 | 55,167 | 1.70 |
| Yutong Bus Co. Ltd., "A" | 3,200 | 5,626 | 0.17 |
| | | 60,793 | 1.87 |
| Biotechnology | | | |
| Biogen, Inc. | 50 | 16,337 | 0.50 |
| Gilead Sciences, Inc. | 304 | 20,760 | 0.64 |
| | | 37,097 | 1.14 |
| Brokerage & Asset Managers | | | |
| IG Group Holdings PLC | 702 | 8,704 | 0.27 |
| Business Services | | | |
| Amdocs Ltd. | 279 | 21,514 | 0.66 |
| Chemicals | | | |
| Eastman Chemical Co. | 196 | 22,093 | 0.68 |
| Computer Software | | | |
| Adobe Systems, Inc. | 17 | 10,567 | 0.33 |
| Microsoft Corp. | 213 | 60,686 | 1.87 |
| | | 71,253 | 2.20 |
| Computer Software - Systems | | | |
| Asustek Computer, Inc. | 1,000 | 12,552 | 0.39 |
| Compal Electronics | 8,000 | 6,197 | 0.19 |
| Fujitsu Ltd. | 100 | 16,987 | 0.52 |
| Hitachi Ltd. | 1,700 | 97,632 | 3.01 |
| Hon Hai Precision Industry Co. Ltd. | 8,000 | 31,591 | 0.97 |
| Samsung Electronics Co. Ltd. | 742 | 50,741 | 1.57 |
| | | 215,700 | 6.65 |
| Construction | | | |
| D.R. Horton, Inc. | 82 | 7,825 | 0.24 |
| Consumer Products | | | |
| Colgate-Palmolive Co. | 799 | 63,521 | 1.96 |
| Kimberly-Clark Corp. | 649 | 88,082 | 2.71 |
| | | 151,603 | 4.67 |
| Containers | | | |
| Graphic Packaging Holding Co. | 1,803 | 34,563 | 1.07 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Electrical Equipment | | | |
| Schneider Electric SE | 686 | 114,985 | 3.54 |
| Electronics | | | |
| Intel Corp. | 969 | 52,055 | 1.61 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 696 | 81,181 | 2.50 |
| Texas Instruments, Inc. | 185 | 35,265 | 1.09 |
| | | 168,501 | 5.20 |
| Energy - Independent | | | |
| China Shenhua Energy Co. Ltd. | 9,500 | 17,970 | 0.55 |
| Energy - Integrated | | | |
| China Petroleum & Chemical Corp. | 132,000 | 60,166 | 1.86 |
| LUKOIL PJSC, ADR | 54 | 4,628 | 0.14 |
| | | 64,794 | 2.00 |
| Food & Beverages | | | |
| General Mills, Inc. | 1,462 | 86,053 | 2.65 |
| J.M. Smucker Co. | 695 | 91,122 | 2.81 |
| JBS S.A. | 1,472 | 9,058 | 0.28 |
| | | 186,233 | 5.74 |
| Food & Drug Stores | | | |
| Albertsons Cos., Inc., "A" | 701 | 15,142 | 0.47 |
| General Merchandise | | | |
| Bim Birlesik Magazalar A.S. | 2,425 | 18,247 | 0.56 |
| Walmart de Mexico S.A.B. de C.V. | 5,293 | 17,448 | 0.54 |
| | | 35,695 | 1.10 |
| Insurance | | | |
| Equitable Holdings, Inc. | 964 | 29,759 | 0.92 |
| Hartford Financial Services Group, Inc. | 314 | 19,977 | 0.61 |
| Manulife Financial Corp. | 4,456 | 86,148 | 2.65 |
| MetLife, Inc. | 517 | 29,831 | 0.92 |
| NN Group N.V. | 96 | 4,775 | 0.15 |
| Samsung Fire & Marine Insurance Co. Ltd. | 177 | 33,007 | 1.02 |
| | | 203,497 | 6.27 |
| Leisure & Toys | | | |
| Brunswick Corp. | 155 | 16,182 | 0.50 |
| Polaris, Inc. | 50 | 6,553 | 0.20 |
| | | 22,735 | 0.70 |
| Machinery & Tools | | | |
| Eaton Corp. PLC | 718 | 113,480 | 3.50 |

MFS Meridian Funds - Global Equity Income Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Major Banks | | | |
| China Construction Bank Corp. | 40,000 | 27,898 | 0.86 |
| DBS Group Holdings Ltd. | 4,100 | 92,019 | 2.84 |
| Goldman Sachs Group, Inc. | 18 | 6,748 | 0.21 |
| UBS Group AG | 3,957 | 65,262 | 2.01 |
| | | 191,927 | 5.92 |
| Medical & Health Technology & Services | | | |
| HCA Healthcare, Inc. | 106 | 26,309 | 0.81 |
| Metals & Mining | | | |
| ArcelorMittal S.A. | 256 | 8,921 | 0.27 |
| Fortescue Metals Group Ltd. | 1,805 | 33,147 | 1.02 |
| POSCO | 20 | 6,349 | 0.20 |
| Rio Tinto PLC | 849 | 71,999 | 2.22 |
| Vale S.A. | 600 | 12,529 | 0.39 |
| | | 132,945 | 4.10 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 2,440 | 16,539 | 0.51 |
| UGI Corp. | 146 | 6,714 | 0.21 |
| | | 23,253 | 0.72 |
| Natural Gas - Pipeline | | | |
| Enterprise Products Partners LP | 655 | 14,783 | 0.46 |
| Other Banks & Diversified Financials | | | |
| KB Financial Group, Inc. | 194 | 8,618 | 0.26 |
| Sberbank of Russia PJSC, ADR | 1,492 | 24,842 | 0.77 |
| SLM Corp. | 889 | 16,740 | 0.52 |
| Synchrony Financial | 189 | 8,886 | 0.27 |
| | | 59,086 | 1.82 |
| Pharmaceuticals | | | |
| Bayer AG | 748 | 44,623 | 1.38 |
| Eli Lilly & Co. | 207 | 50,405 | 1.55 |
| Johnson & Johnson | 830 | 142,926 | 4.41 |
| Merck & Co., Inc. | 1,607 | 123,530 | 3.81 |
| Novartis AG | 495 | 45,836 | 1.41 |
| Organon & Co. | 160 | 4,642 | 0.14 |
| Roche Holding AG | 371 | 143,489 | 4.43 |
| | | 555,451 | 17.13 |
| Printing & Publishing | | | |
| Transcontinental, Inc., "A" | 300 | 5,937 | 0.18 |
| Real Estate | | | |
| Extra Space Storage, Inc., REIT | 62 | 10,797 | 0.33 |
| National Storage Affiliates Trust, REIT | 119 | 6,446 | 0.20 |
| Omega Healthcare Investors, Inc., REIT | 289 | 10,485 | 0.32 |
| Shimao Property Holdings Ltd. | 1,500 | 2,957 | 0.09 |
| Starwood Property Trust, Inc., REIT | 629 | 16,373 | 0.51 |
| | | 47,058 | 1.45 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 7,100 | 19,010 | 0.59 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|------------|----------------------|-------------------|
| Telecommunications - Wireless | | | |
| KDDI Corp. | 2,800 | 85,451 | 2.64 |
| Mobile TeleSystems PJSC, ADR | 1,036 | 8,899 | 0.27 |
| Turkcell Iletisim Hizmetleri A.S. | 2,954 | 5,392 | 0.17 |
| Vodafone Group PLC | 43,447 | 70,163 | 2.16 |
| | | 169,905 | 5.24 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 1,303 | 23,773 | 0.73 |
| PT Telekom Indonesia | 46,800 | 10,484 | 0.33 |
| | | 34,257 | 1.06 |
| Tobacco | | | |
| British American Tobacco PLC | 1,356 | 50,523 | 1.56 |
| Imperial Tobacco Group PLC | 1,331 | 28,528 | 0.88 |
| Japan Tobacco, Inc. | 2,700 | 52,801 | 1.63 |
| | | 131,852 | 4.07 |
| Utilities - Electric Power | | | |
| CLP Holdings Ltd. | 3,000 | 30,961 | 0.95 |
| E.ON SE | 2,561 | 31,510 | 0.97 |
| Energias do Brasil S.A. | 1,942 | 6,387 | 0.20 |
| Energisa S.A., IEU | 600 | 4,925 | 0.15 |
| ENGIE Energia Brasil S.A. | 800 | 5,826 | 0.18 |
| Exelon Corp. | 790 | 36,972 | 1.14 |
| Iberdrola S.A. | 1,635 | 19,706 | 0.61 |
| Terna Participacoes S.A., IEU | 2,179 | 15,898 | 0.49 |
| | | 152,185 | 4.69 |
| Total Common Stocks (Identified Cost, \$2,744,911) | | 3,163,148 | 97.53 |
| CONVERTIBLE PREFERRED STOCKS | | | |
| Medical Equipment | | | |
| Danaher Corp., 4.75% | 4 | 7,971 | 0.25 |
| Boston Scientific Corp., 5.5% | 66 | 8,109 | 0.25 |
| | | 16,080 | 0.50 |
| Utilities - Electric Power | | | |
| CenterPoint Energy, Inc., 7% | 368 | 17,329 | 0.53 |
| Total Convertible Preferred Stocks (Identified Cost, \$28,671) | | 33,409 | 1.03 |
| PREFERRED STOCKS | | | |
| Computer Software - Systems | | | |
| Samsung Electronics Co. Ltd. (Identified Cost, \$22,617) | 439 | 27,557 | 0.85 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,796,199) (k) | | 3,224,114 | 99.41 |
| OTHER ASSETS, LESS LIABILITIES | | 18,976 | 0.59 |
| NET ASSETS | | 3,243,090 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| Bombardier, Inc., 7.5%, 15/03/2025 | USD 448,000 | 456,472 | 0.13 |
| Bombardier, Inc., 7.125%, 15/06/2026 | 248,000 | 257,915 | 0.07 |
| F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026 | 665,000 | 686,612 | 0.20 |
| Moog, Inc., 4.25%, 15/12/2027 | 825,000 | 850,781 | 0.24 |
| Rolls-Royce Holdings PLC, 4.625%, 16/02/2026 | EUR 1,041,000 | 1,341,395 | 0.39 |
| TransDigm, Inc., 6.25%, 15/03/2026 | USD 565,000 | 592,544 | 0.17 |
| TransDigm, Inc., 6.375%, 15/06/2026 | 455,000 | 470,356 | 0.14 |
| TransDigm, Inc., 5.5%, 15/11/2027 | 595,000 | 614,338 | 0.18 |
| TransDigm, Inc., 4.625%, 15/01/2029 | 486,000 | 484,785 | 0.14 |
| | | 5,755,198 | 1.66 |
| Airlines | | | |
| American Airlines, Inc./AAadvantage Loyalty IP Ltd., 5.5%, 20/04/2026 | USD 625,000 | 653,906 | 0.19 |
| Asset-Backed & Securitized | | | |
| CWCapital Cobalt Ltd., CDO, "F", FLR, 0%, 26/04/2050 (p) | USD 639,562 | 64 | 0.00 |
| Automotive | | | |
| Adient Global Holdings Ltd., 4.875%, 15/08/2026 | USD 765,000 | 782,212 | 0.23 |
| Dana, Inc., 5.375%, 15/11/2027 | 340,000 | 359,550 | 0.10 |
| Dana, Inc., 5.625%, 15/06/2028 | 171,000 | 183,994 | 0.05 |
| Dana, Inc., 4.25%, 1/09/2030 | 315,000 | 327,316 | 0.10 |
| IAA Spinco, Inc., 5.5%, 15/06/2027 | 630,000 | 660,713 | 0.19 |
| Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027 | 750,000 | 810,000 | 0.24 |
| PM General Purchaser LLC, 9.5%, 1/10/2028 | 290,000 | 304,500 | 0.09 |
| Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029 | 415,000 | 429,069 | 0.12 |
| Renk AG, 5.75%, 15/07/2025 | EUR 535,000 | 666,693 | 0.19 |
| TI Automotive Finance PLC, 3.75%, 15/04/2029 | 935,000 | 1,135,244 | 0.33 |
| Wheel Pros, Inc., 6.5%, 15/05/2029 | USD 385,000 | 390,775 | 0.11 |
| | | 6,050,066 | 1.75 |
| Basic Industry | | | |
| PeopleCert Wisdom, 5.75%, 15/09/2026 | EUR 565,000 | 689,681 | 0.20 |
| Broadcasting | | | |
| Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028 | USD 610,000 | 631,350 | 0.18 |
| iHeartCommunications, Inc., 8.375%, 1/05/2027 | 490,000 | 521,233 | 0.15 |
| Netflix, Inc., 5.875%, 15/02/2025 | 875,000 | 1,007,493 | 0.29 |
| Netflix, Inc., 5.875%, 15/11/2028 | 160,000 | 198,800 | 0.06 |
| Nexstar Broadcasting, Inc., 4.75%, 1/11/2028 | 205,000 | 211,404 | 0.06 |
| Nexstar Escrow Corp., 5.625%, 15/07/2027 | 775,000 | 819,330 | 0.24 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Broadcasting, continued | | | |
| Scripps Escrow II, Inc., 5.875%, 15/07/2027 | USD 685,000 | 708,975 | 0.21 |
| Summer (BC) Bidco B LLC, 5.5%, 31/10/2026 | 485,000 | 492,275 | 0.14 |
| Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027 | EUR 513,600 | 661,227 | 0.19 |
| Univision Communications, Inc., 4.5%, 1/05/2029 | USD 980,000 | 982,391 | 0.28 |
| WMG Acquisition Corp., 2.75%, 15/07/2028 | EUR 650,000 | 790,339 | 0.23 |
| WMG Acquisition Corp., 3.875%, 15/07/2030 | USD 1,386,000 | 1,424,115 | 0.41 |
| | | 8,448,932 | 2.44 |
| Brokerage & Asset Managers | | | |
| Aretec Escrow Issuer, Inc., 7.5%, 1/04/2029 | USD 400,000 | 421,000 | 0.12 |
| LPL Holdings, Inc., 4.625%, 15/11/2027 | 810,000 | 835,313 | 0.24 |
| LPL Holdings, Inc., 4%, 15/03/2029 | 411,000 | 417,165 | 0.12 |
| Vivion Investments, 3%, 8/08/2024 | EUR 1,100,000 | 1,296,588 | 0.38 |
| | | 2,970,066 | 0.86 |
| Building | | | |
| ABC Supply Co., Inc., 4%, 15/01/2028 | USD 1,045,000 | 1,071,125 | 0.31 |
| CEMEX S.A.B. de C.V., 7.375%, 5/06/2027 | 248,000 | 280,674 | 0.08 |
| CEMEX S.A.B. de C.V., 5.45%, 19/11/2029 | 1,260,000 | 1,380,305 | 0.40 |
| CP Atlas Buyer, Inc., 7%, 1/12/2028 | 437,000 | 450,997 | 0.13 |
| Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024 | 1,795,000 | 1,845,529 | 0.53 |
| GYP Holding III Corp., 4.625%, 1/05/2029 | 690,000 | 696,900 | 0.20 |
| Interface, Inc., 5.5%, 1/12/2028 | 685,000 | 714,112 | 0.21 |
| New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026 | 673,000 | 689,556 | 0.20 |
| New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028 | 392,000 | 437,080 | 0.13 |
| Park River Holdings, Inc., 5.625%, 1/02/2029 | 490,000 | 480,200 | 0.14 |
| Patrick Industries, Inc., 7.5%, 15/10/2027 | 690,000 | 750,375 | 0.22 |
| Specialty Building Products Holdings LLC, 6.375%, 30/09/2026 | 540,000 | 568,350 | 0.16 |
| SRM Escrow Issuer LLC, 6%, 1/11/2028 | 660,000 | 704,550 | 0.20 |
| SRS Distribution, Inc., 6.125%, 1/07/2029 | 475,000 | 485,521 | 0.14 |
| Standard Industries, Inc., 2.25%, 21/11/2026 | EUR 600,000 | 700,716 | 0.20 |
| Standard Industries, Inc., 4.375%, 15/07/2030 | USD 489,000 | 503,670 | 0.15 |
| Standard Industries, Inc., 3.375%, 15/01/2031 | 150,000 | 145,448 | 0.04 |
| White Cap Buyer LLC, 6.875%, 15/10/2028 | 380,000 | 405,650 | 0.12 |
| | | 12,310,758 | 3.56 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Business Services | | | | |
| Ascend Learning LLC, 6.875%, 1/08/2025 | USD | 410,000 | 417,688 | 0.12 |
| Austin BidCo, Inc., 7.125%, 15/12/2028 | | 380,000 | 388,550 | 0.11 |
| Centurion Bidco S.p.A., 5.875%, 30/09/2026 | EUR | 525,000 | 649,374 | 0.19 |
| IPD 3 B.V., 5.5%, 1/12/2025 | | 630,000 | 776,409 | 0.23 |
| Iron Mountain, Inc., 5.25%, 15/03/2028 | USD | 420,000 | 438,900 | 0.13 |
| Iron Mountain, Inc., 5.25%, 15/07/2030 | | 400,000 | 426,250 | 0.12 |
| Iron Mountain, Inc., REIT, 4.875%, 15/09/2027 | | 470,000 | 487,037 | 0.14 |
| Nielsen Finance LLC, 4.5%, 15/07/2029 | | 920,000 | 926,895 | 0.27 |
| Nielsen Finance LLC, 4.75%, 15/07/2031 | | 240,000 | 242,058 | 0.07 |
| Paysafe Finance PLC, 3%, 15/06/2029 | EUR | 555,000 | 669,824 | 0.19 |
| Paysafe Finance PLC, 4%, 15/06/2029 | USD | 510,000 | 495,205 | 0.14 |
| StoneCo Ltd., 3.95%, 16/06/2028 | | 1,192,000 | 1,183,072 | 0.34 |
| Switch Ltd., 3.75%, 15/09/2028 | | 836,000 | 855,207 | 0.25 |
| Switch Ltd., 4.125%, 15/06/2029 | | 205,000 | 211,201 | 0.06 |
| Verscend Escrow Corp., 9.75%, 15/08/2026 | | 505,000 | 533,406 | 0.16 |
| | | | 8,701,076 | 2.52 |
| Cable TV | | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026 | USD | 588,000 | 607,992 | 0.18 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030 | | 1,585,000 | 1,680,024 | 0.49 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030 | | 570,000 | 598,500 | 0.17 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031 | | 830,000 | 856,369 | 0.25 |
| CSC Holdings LLC, 5.5%, 15/04/2027 | | 1,905,000 | 1,993,011 | 0.58 |
| CSC Holdings LLC, 5.75%, 15/01/2030 | | 1,045,000 | 1,089,089 | 0.32 |
| CSC Holdings LLC, 4.125%, 1/12/2030 | | 255,000 | 255,638 | 0.07 |
| DISH DBS Corp., 7.75%, 1/07/2026 | | 545,000 | 621,981 | 0.18 |
| DISH DBS Corp., 5.125%, 1/06/2029 | | 425,000 | 421,303 | 0.12 |
| Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d) | | 430,000 | 235,425 | 0.07 |
| Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d) | | 305,000 | 170,800 | 0.05 |
| LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027 | | 520,000 | 554,835 | 0.16 |
| LCPR Senior Secured Financing DAC, 5.125%, 15/07/2029 | | 210,000 | 214,725 | 0.06 |
| Sirius XM Radio, Inc., 4.625%, 15/07/2024 | | 670,000 | 685,912 | 0.20 |
| Sirius XM Radio, Inc., 4%, 15/07/2028 | | 747,000 | 770,661 | 0.22 |
| Sirius XM Radio, Inc., 5.5%, 1/07/2029 | | 1,180,000 | 1,292,277 | 0.37 |
| Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028 | EUR | 600,000 | 739,045 | 0.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Cable TV, continued | | | | |
| Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028 | USD | 1,000,000 | 1,053,000 | 0.30 |
| United Group B.V., 4.625%, 15/08/2028 | EUR | 990,000 | 1,189,055 | 0.34 |
| Videotron Ltd., 5.375%, 15/06/2024 | USD | 60,000 | 66,145 | 0.02 |
| Videotron Ltd., 5.125%, 15/04/2027 | | 1,265,000 | 1,318,762 | 0.38 |
| Videotron Ltd., 3.625%, 15/06/2029 | | 246,000 | 252,150 | 0.07 |
| VTR Comunicaciones S.p.A., 5.125%, 15/01/2028 | | 814,000 | 849,409 | 0.25 |
| VTR Finance B.V., 6.375%, 15/07/2028 | | 399,000 | 421,516 | 0.12 |
| Ziggo Bond Finance B.V., 2.875%, 15/01/2030 | EUR | 1,290,000 | 1,541,650 | 0.45 |
| Ziggo Bond Finance B.V., 5.125%, 28/02/2030 | USD | 980,000 | 1,006,950 | 0.29 |
| | | | 20,486,224 | 5.92 |
| Chemicals | | | | |
| Ashland Services B.V., 2%, 30/01/2028 | EUR | 1,120,000 | 1,350,362 | 0.39 |
| Axalta Coating Systems Ltd., 4.75%, 15/06/2027 | USD | 376,000 | 396,210 | 0.11 |
| Axalta Coating Systems Ltd., 3.375%, 15/02/2029 | | 480,000 | 472,200 | 0.14 |
| Consolidated Energy Finance S.A., 6.875%, 15/06/2025 | | 1,349,000 | 1,369,302 | 0.40 |
| Element Solutions, Inc., 3.875%, 1/09/2028 | | 952,000 | 971,306 | 0.28 |
| Herens Holdco S.à r.l., 4.75%, 15/05/2028 | | 575,000 | 570,688 | 0.16 |
| Herens Midco S.à r.l., 5.25%, 15/05/2029 | EUR | 325,000 | 372,924 | 0.11 |
| Ingevity Corp., 3.875%, 1/11/2028 | USD | 795,000 | 795,000 | 0.23 |
| | | | 6,297,992 | 1.82 |
| Computer Software | | | | |
| Calrivante Science Holdings Corp., 4.875%, 30/06/2029 | USD | 445,000 | 448,177 | 0.13 |
| Camelot Finance S.A., 4.5%, 1/11/2026 | | 775,000 | 807,937 | 0.23 |
| PTC, Inc., 3.625%, 15/02/2025 | | 485,000 | 498,338 | 0.14 |
| PTC, Inc., 4%, 15/02/2028 | | 360,000 | 372,150 | 0.11 |
| | | | 2,126,602 | 0.61 |
| Computer Software - Systems | | | | |
| Endurance International Group Holdings, Inc., 6%, 15/02/2029 | USD | 385,000 | 373,450 | 0.11 |
| Fair Isaac Corp., 5.25%, 15/05/2026 | | 1,045,000 | 1,188,688 | 0.34 |
| Fair Isaac Corp., 4%, 15/06/2028 | | 272,000 | 284,158 | 0.08 |
| SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027 | | 1,135,000 | 1,201,227 | 0.35 |
| Twilio, Inc., 3.625%, 15/03/2029 | | 500,000 | 511,890 | 0.15 |
| | | | 3,559,413 | 1.03 |
| Conglomerates | | | | |
| Amsted Industries Co., 5.625%, 1/07/2027 | USD | 875,000 | 918,750 | 0.27 |
| BWX Technologies, Inc., 4.125%, 30/06/2028 | | 148,000 | 151,700 | 0.04 |
| BWX Technologies, Inc., 4.125%, 15/04/2029 | | 957,000 | 981,078 | 0.28 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Conglomerates, continued | | | | |
| EnerSys, 5%, 30/04/2023 | USD | 555,000 | 579,281 | 0.17 |
| EnerSys, 4.375%, 15/12/2027 | | 220,000 | 229,900 | 0.07 |
| Gates Global LLC, 6.25%, 15/01/2026 | | 530,000 | 550,394 | 0.16 |
| Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027 | | 500,000 | 555,675 | 0.16 |
| Griffon Corp., 5.75%, 1/03/2028 | | 723,000 | 760,683 | 0.22 |
| Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027 | | 1,745,000 | 1,826,160 | 0.53 |
| Stevens Holding Co., Inc., 6.125%, 1/10/2026 | | 555,000 | 595,238 | 0.17 |
| Thyssenkrupp AG, 2.875%, 22/02/2024 | EUR | 930,000 | 1,125,570 | 0.32 |
| TriMas Corp., 4.125%, 15/04/2029 | USD | 1,331,000 | 1,350,965 | 0.39 |
| | | | 9,625,394 | 2.78 |
| Construction | | | | |
| Empire Communities Corp., 7%, 15/12/2025 | USD | 375,000 | 395,156 | 0.12 |
| Mattamy Group Corp., 5.25%, 15/12/2027 | | 190,000 | 197,570 | 0.06 |
| Mattamy Group Corp., 4.625%, 1/03/2030 | | 500,000 | 518,150 | 0.15 |
| Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028 | | 750,000 | 768,750 | 0.22 |
| Taylor Morrison Communities, Inc., 5.75%, 15/01/2028 | | 315,000 | 354,769 | 0.10 |
| Taylor Morrison Communities, Inc., 5.125%, 1/08/2030 | | 360,000 | 391,500 | 0.11 |
| Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028 | | 573,000 | 592,579 | 0.17 |
| | | | 3,218,474 | 0.93 |
| Consumer Products | | | | |
| Coty, Inc., 6.5%, 15/04/2026 | USD | 520,000 | 522,600 | 0.15 |
| Energizer Gamma Acquisition B.V., 3.5%, 30/06/2029 | EUR | 625,000 | 742,333 | 0.22 |
| Energizer Holdings, Inc., 4.375%, 31/03/2029 | USD | 665,000 | 669,555 | 0.19 |
| International Design Group S.p.A., 6.5%, 15/11/2025 | EUR | 720,000 | 890,399 | 0.26 |
| Mattel, Inc., 3.375%, 1/04/2026 | USD | 475,000 | 494,095 | 0.14 |
| Mattel, Inc., 5.875%, 15/12/2027 | | 257,000 | 281,736 | 0.08 |
| Mattel, Inc., 5.45%, 1/11/2041 | | 195,000 | 229,612 | 0.07 |
| Ontex Group N.V., 3.5%, 15/07/2026 | EUR | 1,000,000 | 1,190,164 | 0.34 |
| Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028 | USD | 495,000 | 522,844 | 0.15 |
| Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031 | | 280,000 | 276,850 | 0.08 |
| | | | 5,820,188 | 1.68 |
| Consumer Services | | | | |
| AA Bond Co. Ltd., 6.5%, 31/01/2026 | GBP | 550,000 | 796,973 | 0.23 |
| Allied Universal Holdco LLC, 6.625%, 15/07/2026 | USD | 209,000 | 221,279 | 0.06 |
| Allied Universal Holdco LLC, 9.75%, 15/07/2027 | | 360,000 | 394,596 | 0.11 |
| Allied Universal Holdco LLC, 6%, 1/06/2029 | | 400,000 | 400,500 | 0.12 |
| ANGI Group LLC, 3.875%, 15/08/2028 | | 770,000 | 769,038 | 0.22 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Consumer Services, continued | | | | |
| Arches Buyer, Inc., 6.125%, 1/12/2028 | USD | 585,000 | 603,913 | 0.17 |
| B2W Digital Luxembourg S.à r.l., 4.375%, 20/12/2030 | | 1,344,000 | 1,345,693 | 0.39 |
| Garda World Security Corp., 4.625%, 15/02/2027 | | 140,000 | 140,521 | 0.04 |
| GoDaddy, Inc., 3.5%, 1/03/2029 | | 998,000 | 999,248 | 0.29 |
| GW B-CR Security Corp., 9.5%, 1/11/2027 | | 489,000 | 533,010 | 0.15 |
| Match Group, Inc., 5%, 15/12/2027 | | 520,000 | 546,296 | 0.16 |
| Match Group, Inc., 4.625%, 1/06/2028 | | 715,000 | 749,856 | 0.22 |
| Match Group, Inc., 4.125%, 1/08/2030 | | 230,000 | 240,638 | 0.07 |
| Realogy Group LLC, 9.375%, 1/04/2027 | | 455,000 | 503,344 | 0.15 |
| Realogy Group LLC, 5.75%, 15/01/2029 | | 215,000 | 225,481 | 0.06 |
| TriNet Group, Inc., 3.5%, 1/03/2029 | | 891,000 | 892,114 | 0.26 |
| Verisure Midholding AB, 5.25%, 15/02/2029 | EUR | 790,000 | 965,813 | 0.28 |
| WASH Multifamily Acquisition, Inc., 5.75%, 15/04/2026 | USD | 395,000 | 413,269 | 0.12 |
| | | | 10,741,582 | 3.10 |
| Containers | | | | |
| ARD Finance S.A., 5%, 30/06/2027 (p) | EUR | 300,000 | 365,839 | 0.11 |
| ARD Finance S.A., 6.5%, 30/06/2027 (p) | USD | 410,000 | 432,509 | 0.12 |
| Ardagh Metal Packaging, 3.25%, 1/09/2028 | | 330,000 | 330,413 | 0.09 |
| Ardagh Metal Packaging, 3%, 1/09/2029 | EUR | 515,000 | 612,177 | 0.18 |
| Ardagh Metal Packaging, 4%, 1/09/2029 | USD | 564,000 | 564,705 | 0.16 |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027 | | 710,000 | 724,979 | 0.21 |
| Crown Americas LLC/Crown Americas Capital Corp. IV, 4.5%, 15/01/2023 | | 673,000 | 701,602 | 0.20 |
| Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026 | | 1,135,000 | 1,217,741 | 0.35 |
| Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026 | | 55,000 | 56,925 | 0.02 |
| Flex Acquisition Co., Inc., 6.875%, 15/01/2025 | | 355,000 | 359,516 | 0.10 |
| Greif, Inc., 6.5%, 1/03/2027 | | 580,000 | 610,450 | 0.18 |
| Reynolds Group, 4%, 15/10/2027 | | 630,000 | 629,213 | 0.18 |
| San Miguel Industrias PET S.A., 4.5%, 18/09/2022 | | 1,032,000 | 1,040,256 | 0.30 |
| San Miguel Industrias PET S.A., 3.5%, 2/08/2028 | | 1,400,000 | 1,370,600 | 0.40 |
| Silgan Holdings, Inc., 4.75%, 15/03/2025 | | 195,000 | 197,681 | 0.06 |
| Silgan Holdings, Inc., 4.125%, 1/02/2028 | | 562,000 | 583,075 | 0.17 |
| Titan Holdings II B.V., 5.125%, 15/07/2029 | EUR | 665,000 | 802,819 | 0.23 |
| | | | 10,600,500 | 3.06 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Electrical Equipment CommScope Technologies LLC, 5%, 15/03/2027 | USD | 945,000 | 956,151 | 0.28 |
| Electronics Diebold Nixdorf, Inc., 8.5%, 15/04/2024 | USD | 170,000 | 173,249 | 0.05 |
| Diebold Nixdorf, Inc., 9.375%, 15/07/2025 | | 293,000 | 321,934 | 0.09 |
| Entegris, Inc., 4.375%, 15/04/2028 | | 220,000 | 231,000 | 0.07 |
| Entegris, Inc., 3.625%, 1/05/2029 | | 747,000 | 765,675 | 0.22 |
| Infineon Technologies AG, 3.625%, 31/12/2049 | EUR | 800,000 | 1,054,692 | 0.30 |
| Sensata Technologies B.V., 5.625%, 1/11/2024 | USD | 400,000 | 445,468 | 0.13 |
| Sensata Technologies B.V., 5%, 1/10/2025 | | 885,000 | 987,881 | 0.29 |
| Sensata Technologies, Inc., 4.375%, 15/02/2030 | | 470,000 | 502,900 | 0.14 |
| Synaptics, Inc., 4%, 15/06/2029 | | 640,000 | 648,870 | 0.19 |
| | | | 5,131,669 | 1.48 |
| Emerging Market Quasi-Sovereign Bulgarian Energy Holdings, 2.45%, 22/07/2028 | EUR | 760,000 | 892,309 | 0.26 |
| CEMIG Geracao e Transmissao S.A. (Federative Republic of Brazil), 9.25%, 5/12/2024 | USD | 900,000 | 1,035,981 | 0.30 |
| Centrais Eletricas Brasileiras S.A., 4.625%, 4/02/2030 | | 1,090,000 | 1,115,898 | 0.32 |
| Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025 | | 1,095,000 | 1,149,881 | 0.33 |
| Export Credit Bank of Turkey, 6.125%, 3/05/2024 | | 820,000 | 852,078 | 0.25 |
| Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026 | | 865,000 | 870,121 | 0.25 |
| Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031 | | 920,000 | 968,915 | 0.28 |
| Petrobras International Finance Co., 6.875%, 20/01/2040 | | 1,225,000 | 1,446,125 | 0.42 |
| Petroleos Mexicanos, 4.5%, 23/01/2026 | | 820,000 | 830,824 | 0.24 |
| Petroleos Mexicanos, 5.35%, 12/02/2028 | | 1,095,000 | 1,079,123 | 0.31 |
| Petroleos Mexicanos, 6.84%, 23/01/2030 | | 550,000 | 573,760 | 0.17 |
| Petroleos Mexicanos, 6.5%, 2/06/2041 | | 915,000 | 827,846 | 0.24 |
| Petroleos Mexicanos, 7.69%, 23/01/2050 | | 860,000 | 835,920 | 0.24 |
| T.C. Ziraat Bankasi A.S., 5.375%, 2/03/2026 | | 1,000,000 | 988,740 | 0.28 |
| | | | 13,467,521 | 3.89 |
| Emerging Market Sovereign Arab Republic of Egypt, 6.588%, 21/02/2028 | USD | 990,000 | 1,035,045 | 0.30 |
| Government of Ukraine, 7.75%, 1/09/2024 | | 974,000 | 1,056,989 | 0.31 |
| Government of Ukraine, 4.375%, 27/01/2030 | EUR | 361,000 | 398,259 | 0.11 |
| | | | 2,490,293 | 0.72 |
| Energy - Independent Apache Corp., 4.375%, 15/10/2028 | USD | 670,000 | 709,818 | 0.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|-------------------|------|
| Energy - Independent, continued Apache Corp., 4.75%, 15/04/2043 | USD | 350,000 | 359,625 | 0.10 |
| Callon Petroleum Co., 8%, 1/08/2028 | | 250,000 | 234,853 | 0.07 |
| CNX Resources Corp., 6%, 15/01/2029 | | 550,000 | 583,148 | 0.17 |
| Comstock Resources, Inc., 6.75%, 1/03/2029 | | 490,000 | 511,976 | 0.15 |
| Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028 | | 350,000 | 349,888 | 0.10 |
| EQT Corp., 5%, 15/01/2029 | | 532,000 | 601,532 | 0.17 |
| Leviathan Bond Ltd., 6.5%, 30/06/2027 | | 716,000 | 788,485 | 0.23 |
| Occidental Petroleum Corp., 5.875%, 1/09/2025 | | 680,000 | 753,875 | 0.22 |
| Occidental Petroleum Corp., 5.5%, 1/12/2025 | | 525,000 | 577,500 | 0.17 |
| Occidental Petroleum Corp., 6.45%, 15/09/2036 | | 530,000 | 639,909 | 0.19 |
| Occidental Petroleum Corp., 6.6%, 15/03/2046 | | 740,000 | 910,315 | 0.26 |
| Range Resources Corp., 8.25%, 15/01/2029 | | 280,000 | 310,016 | 0.09 |
| SM Energy Co., 6.5%, 15/07/2028 | | 225,000 | 224,064 | 0.06 |
| Southwestern Energy Co., 6.45%, 23/01/2025 | | 341,300 | 373,696 | 0.11 |
| Southwestern Energy Co., 7.5%, 1/04/2026 | | 303,700 | 320,346 | 0.09 |
| Southwestern Energy Co., 7.75%, 1/10/2027 | | 145,000 | 155,513 | 0.04 |
| | | | 8,404,559 | 2.43 |
| Engineering - Construction Compact Bidco B.V., 5.75%, 1/05/2026 | EUR | 535,000 | 627,884 | 0.18 |
| Ellaktor Value PLC, 6.375%, 15/12/2024 | | 540,000 | 612,441 | 0.18 |
| | | | 1,240,325 | 0.36 |
| Entertainment AMC Entertainment Holdings, Inc., 12%, 15/06/2026 (p) | USD | 195,000 | 174,038 | 0.05 |
| Boyer USA, Inc., 4.75%, 15/05/2029 | | 760,000 | 783,750 | 0.23 |
| Carnival Corp. PLC, 7.625%, 1/03/2026 | | 950,000 | 1,003,437 | 0.29 |
| Carnival Corp. PLC, 5.75%, 1/03/2027 | | 530,000 | 538,612 | 0.15 |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027 | | 295,000 | 300,900 | 0.09 |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.25%, 15/07/2029 | | 350,000 | 355,572 | 0.10 |
| CPUK Finance Ltd., 4.5%, 28/08/2027 | GBP | 750,000 | 1,056,424 | 0.30 |
| Live Nation Entertainment, Inc., 5.625%, 15/03/2026 | USD | 589,000 | 613,296 | 0.18 |
| Live Nation Entertainment, Inc., 3.75%, 15/01/2028 | | 315,000 | 315,769 | 0.09 |
| Motion Bondco DAC, 6.625%, 15/11/2027 | | 400,000 | 406,000 | 0.12 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Entertainment, continued | | | | |
| NCL Corp. Ltd., 3.625%, 15/12/2024 | USD | 130,000 | 123,663 | 0.04 |
| NCL Corp. Ltd., 5.875%, 15/03/2026 | | 400,000 | 403,000 | 0.12 |
| Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028 | | 725,000 | 739,282 | 0.21 |
| Six Flags Entertainment Corp., 4.875%, 31/07/2024 | | 410,000 | 412,050 | 0.12 |
| | | 7,225,793 | 2.09 | |
| Financial Institutions | | | | |
| Adler Group S.A., 2.25%, 14/01/2029 | EUR | 600,000 | 673,873 | 0.20 |
| ADO Properties S.A., 3.25%, 5/08/2025 | | 800,000 | 962,350 | 0.28 |
| AnaCap Financial Europe S.A. SICAV-RAIF, FLR, 5%, 1/08/2024 | | 715,000 | 803,640 | 0.23 |
| Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170 | | 1,000,000 | 1,164,918 | 0.34 |
| Avation Capital S.A., 8.25%, 31/10/2026 (p) | USD | 476,649 | 388,469 | 0.11 |
| Credit Acceptance Corp., 5.125%, 31/12/2024 | | 625,000 | 646,094 | 0.19 |
| Encore Capital Group, Inc., 5.375%, 15/02/2026 | GBP | 765,000 | 1,115,548 | 0.32 |
| Encore Capital Group, Inc., 4.25%, 1/06/2028 | | 456,000 | 632,256 | 0.18 |
| Freedom Mortgage Corp., 7.625%, 1/05/2026 | USD | 600,000 | 615,750 | 0.18 |
| Garfunkelux Holdco 3 S.A., 7.75%, 1/11/2025 | GBP | 705,000 | 1,016,830 | 0.29 |
| Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p) | USD | 1,463,412 | 1,470,729 | 0.43 |
| Howard Hughes Corp., 4.125%, 1/02/2029 | | 744,000 | 737,192 | 0.21 |
| Muthoot Finance Ltd., 4.4%, 2/09/2023 | | 1,510,000 | 1,538,690 | 0.44 |
| Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027 | | 660,000 | 688,050 | 0.20 |
| OneMain Finance Corp., 6.875%, 15/03/2025 | | 300,000 | 340,297 | 0.10 |
| OneMain Finance Corp., 8.875%, 1/06/2025 | | 350,000 | 384,993 | 0.11 |
| OneMain Finance Corp., 7.125%, 15/03/2026 | | 365,000 | 429,788 | 0.12 |
| PLT VII Finance S.à r.l., 4.625%, 5/01/2026 | EUR | 745,000 | 910,269 | 0.26 |
| Samhallsbyggnadsbolaget i Norden AB, 2.625%, 14/03/2070 | | 810,000 | 970,644 | 0.28 |
| Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023 | USD | 710,000 | 712,662 | 0.21 |
| Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024 | | 200,000 | 199,000 | 0.06 |
| | | 16,402,042 | 4.74 | |
| Food & Beverages | | | | |
| Aragvi Finance International DAC, 8.45%, 29/04/2026 | USD | 508,000 | 526,918 | 0.15 |
| Aramark Services, Inc., 6.375%, 1/05/2025 | | 775,000 | 817,741 | 0.24 |
| Central American Bottling Corp., 5.75%, 31/01/2027 | | 1,700,000 | 1,770,031 | 0.51 |
| Elior Group S.A., 3.75%, 15/07/2026 | EUR | 600,000 | 741,471 | 0.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Food & Beverages, continued | | | | |
| JBS Investments II GmbH, 5.75%, 15/01/2028 | USD | 705,000 | 743,070 | 0.22 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028 | | 1,145,000 | 1,253,786 | 0.36 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030 | | 225,000 | 251,156 | 0.07 |
| Kraft Heinz Foods Co., 4.375%, 1/06/2046 | | 1,050,000 | 1,209,862 | 0.35 |
| Nomad Foods Bondco PLC, 2.5%, 24/06/2028 | EUR | 745,000 | 900,473 | 0.26 |
| Performance Food Group Co., 5.5%, 15/10/2027 | USD | 640,000 | 666,671 | 0.19 |
| Post Holdings, Inc., 5.625%, 15/01/2028 | | 360,000 | 378,900 | 0.11 |
| Post Holdings, Inc., 4.625%, 15/04/2030 | | 560,000 | 570,500 | 0.17 |
| Premier Foods Finance PLC, 3.5%, 15/10/2026 | GBP | 700,000 | 973,682 | 0.28 |
| Primo Water Holding, Inc., 4.375%, 30/04/2029 | USD | 505,000 | 505,000 | 0.15 |
| U.S. Foods Holding Corp., 4.75%, 15/02/2029 | | 795,000 | 810,900 | 0.23 |
| | | 12,120,161 | 3.50 | |
| Gaming & Lodging | | | | |
| Boyd Gaming Corp., 4.75%, 1/12/2027 | USD | 625,000 | 647,656 | 0.19 |
| Boyd Gaming Corp., 4.75%, 15/06/2031 | | 250,000 | 258,651 | 0.07 |
| Caesars Resort Collection LLC/CRC Finco, Inc., 5.25%, 15/10/2025 | | 715,000 | 720,831 | 0.21 |
| CCM Merger, Inc., 6.375%, 1/05/2026 | | 595,000 | 622,804 | 0.18 |
| Colt Merger Sub, Inc., 5.75%, 1/07/2025 | | 484,000 | 508,805 | 0.15 |
| Colt Merger Sub, Inc., 8.125%, 1/07/2027 | | 481,000 | 528,946 | 0.15 |
| Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029 | | 740,000 | 747,962 | 0.22 |
| Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032 | | 636,000 | 634,410 | 0.18 |
| International Game Technology PLC, 4.125%, 15/04/2026 | | 940,000 | 979,029 | 0.28 |
| Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029 | | 415,000 | 417,594 | 0.12 |
| MGM China Holdings Ltd., 5.875%, 15/05/2026 | | 365,000 | 378,688 | 0.11 |
| MGM China Holdings Ltd., 4.75%, 1/02/2027 | | 231,000 | 232,733 | 0.07 |
| MGM Growth Properties LLC, 4.625%, 15/06/2025 | | 660,000 | 701,250 | 0.20 |
| MGM Growth Properties LLC, 5.75%, 1/02/2027 | | 65,000 | 72,638 | 0.02 |
| MGM Growth Properties LLC, 3.875%, 15/02/2029 | | 490,000 | 501,706 | 0.15 |
| MGM Resorts International, 6.75%, 1/05/2025 | | 580,000 | 615,525 | 0.18 |
| MGM Resorts International, 5.5%, 15/04/2027 | | 490,000 | 532,483 | 0.15 |
| NH Hotel Group S.A., 4%, 2/07/2026 | EUR | 485,000 | 574,253 | 0.17 |
| Penn National Gaming, Inc., 4.125%, 1/07/2029 | USD | 420,000 | 414,099 | 0.12 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Gaming & Lodging, continued | | | | |
| Scientific Games Corp., 8.25%, 15/03/2026 | USD | 255,000 | 270,621 | 0.08 |
| Scientific Games International, Inc., 7%, 15/05/2028 | | 450,000 | 484,875 | 0.14 |
| VICI Properties LP, REIT, 4.25%, 1/12/2026 | | 630,000 | 655,376 | 0.19 |
| VICI Properties LP, REIT, 3.75%, 15/02/2027 | | 405,000 | 416,644 | 0.12 |
| Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028 | | 904,000 | 934,456 | 0.27 |
| Wynn Macau Ltd., 5.5%, 15/01/2026 | | 200,000 | 207,000 | 0.06 |
| Wynn Macau Ltd., 5.625%, 26/08/2028 | | 680,000 | 697,000 | 0.20 |
| Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029 | | 510,000 | 530,247 | 0.15 |
| | | | 14,286,282 | 4.13 |
| Industrial | | | | |
| Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026 | USD | 1,092,000 | 1,132,448 | 0.33 |
| Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023 | | 921,000 | 955,399 | 0.28 |
| Dycom Industries, Inc., 4.5%, 15/04/2029 | | 595,000 | 602,438 | 0.17 |
| GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026 | | 535,000 | 551,719 | 0.16 |
| GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027 | | 1,245,000 | 1,187,557 | 0.34 |
| Peach Property Finance, 3.5%, 15/02/2023 | EUR | 1,225,000 | 1,484,021 | 0.43 |
| Williams Scotsman International, Inc., 4.625%, 15/08/2028 | USD | 764,000 | 786,920 | 0.23 |
| | | | 6,700,502 | 1.94 |
| Insurance - Property & Casualty | | | | |
| Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027 | USD | 750,000 | 782,812 | 0.23 |
| AmWINS Group Benefits, Inc., 4.875%, 30/06/2029 | | 690,000 | 703,800 | 0.20 |
| AssuredPartners, Inc., 5.625%, 15/01/2029 | | 525,000 | 521,173 | 0.15 |
| Broadstreet Partners, Inc., 5.875%, 15/04/2029 | | 410,000 | 415,125 | 0.12 |
| GTCR (AP) Finance, Inc., 8%, 15/05/2027 | | 75,000 | 79,500 | 0.02 |
| | | | 2,502,410 | 0.72 |
| Internet | | | | |
| XP, Inc., 3.25%, 1/07/2026 | USD | 1,100,000 | 1,075,580 | 0.31 |
| Machinery & Tools | | | | |
| Kapla Holding S.A.S., 3.375%, 15/12/2026 | EUR | 710,000 | 834,573 | 0.24 |
| Sarens Finance Co. N.V., 5.75%, 21/02/2027 | | 679,000 | 801,436 | 0.23 |
| Terex Corp., 5%, 15/05/2029 | USD | 585,000 | 606,206 | 0.18 |
| | | | 2,242,215 | 0.65 |
| Major Banks | | | | |
| UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049 | USD | 995,000 | 1,139,645 | 0.33 |
| UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070 | EUR | 755,000 | 859,821 | 0.25 |
| | | | 1,999,466 | 0.58 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Medical & Health Technology & Services | | | | |
| Avantor Funding, Inc., 4.625%, 15/07/2028 | USD | 805,000 | 847,262 | 0.24 |
| BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027 | | 270,000 | 293,180 | 0.08 |
| Catalent, Inc., 3.125%, 15/02/2029 | | 909,000 | 890,820 | 0.26 |
| Charles River Laboratories International, Inc., 3.75%, 15/03/2029 | | 890,000 | 913,362 | 0.26 |
| CHS/Community Health Systems, Inc., 6.625%, 15/02/2025 | | 445,000 | 466,623 | 0.13 |
| CHS/Community Health Systems, Inc., 8%, 15/12/2027 | | 140,000 | 154,841 | 0.04 |
| CHS/Community Health Systems, Inc., 6.125%, 1/04/2030 | | 665,000 | 673,665 | 0.19 |
| DaVita, Inc., 4.625%, 1/06/2030 | | 390,000 | 403,163 | 0.12 |
| DaVita, Inc., 3.75%, 15/02/2031 | | 375,000 | 363,664 | 0.11 |
| Encompass Health Corp., 5.75%, 15/09/2025 | | 260,000 | 266,825 | 0.08 |
| Encompass Health Corp., 4.625%, 1/04/2031 | | 425,000 | 462,251 | 0.13 |
| HCA, Inc., 5.875%, 15/02/2026 | | 965,000 | 1,121,812 | 0.32 |
| HCA, Inc., 5.625%, 1/09/2028 | | 45,000 | 54,113 | 0.02 |
| HCA, Inc., 5.875%, 1/02/2029 | | 265,000 | 323,963 | 0.09 |
| HCA, Inc., 3.5%, 1/09/2030 | | 740,000 | 803,603 | 0.23 |
| HealthSouth Corp., 5.125%, 15/03/2023 | | 240,000 | 241,200 | 0.07 |
| Heartland Dental LLC, 8.5%, 1/05/2026 | | 320,000 | 332,800 | 0.10 |
| IQVIA Holdings, Inc., 1.75%, 15/03/2026 | EUR | 550,000 | 662,289 | 0.19 |
| IQVIA Holdings, Inc., 5%, 15/10/2026 | USD | 900,000 | 924,750 | 0.27 |
| IQVIA Holdings, Inc., 5%, 15/05/2027 | | 895,000 | 933,037 | 0.27 |
| LifePoint Health, Inc., 4.375%, 15/02/2027 | | 135,000 | 135,338 | 0.04 |
| LifePoint Health, Inc., 5.375%, 15/01/2029 | | 195,000 | 194,025 | 0.06 |
| Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026 | | 410,000 | 435,686 | 0.13 |
| Syneos Health, Inc., 3.625%, 15/01/2029 | | 960,000 | 952,800 | 0.28 |
| US Acute Care Solutions LLC, 6.375%, 1/03/2026 | | 365,000 | 379,600 | 0.11 |
| | | | 13,230,672 | 3.82 |
| Medical Equipment | | | | |
| Hill-Rom Holdings, Inc., 4.375%, 15/09/2027 | USD | 705,000 | 735,449 | 0.21 |
| Teleflex, Inc., 4.625%, 15/11/2027 | | 705,000 | 743,570 | 0.22 |
| | | | 1,479,019 | 0.43 |
| Metals & Mining | | | | |
| Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026 | USD | 955,000 | 1,016,795 | 0.29 |
| Coeur Mining, Inc., 5.125%, 15/02/2029 | | 700,000 | 679,455 | 0.20 |
| Compass Minerals International, Inc., 6.75%, 1/12/2027 | | 515,000 | 550,885 | 0.16 |
| First Quantum Minerals Ltd., 7.25%, 1/04/2023 | | 940,000 | 957,625 | 0.28 |
| First Quantum Minerals Ltd., 6.875%, 1/03/2026 | | 200,000 | 208,720 | 0.06 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Metals & Mining, continued | | | | |
| First Quantum Minerals Ltd., 6.875%, 15/10/2027 | USD | 508,000 | 550,545 | 0.16 |
| Freeport-McMoRan, Inc., 5%, 1/09/2027 | | 460,000 | 485,433 | 0.14 |
| Freeport-McMoRan, Inc., 4.375%, 1/08/2028 | | 345,000 | 365,269 | 0.11 |
| Freeport-McMoRan, Inc., 5.25%, 1/09/2029 | | 490,000 | 540,744 | 0.16 |
| GrafTech Finance, Inc., 4.625%, 15/12/2028 | | 554,000 | 568,543 | 0.16 |
| Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023 | | 645,000 | 653,082 | 0.19 |
| Kaiser Aluminum Corp., 4.625%, 1/03/2028 | | 949,000 | 990,737 | 0.29 |
| Kaiser Aluminum Corp., 4.5%, 1/06/2031 | | 215,000 | 223,600 | 0.06 |
| Novelis Corp., 5.875%, 30/09/2026 | | 935,000 | 970,221 | 0.28 |
| Novelis Corp., 3.25%, 15/11/2026 | | 246,000 | 249,690 | 0.07 |
| Novelis Corp., 4.75%, 30/01/2030 | | 340,000 | 362,035 | 0.10 |
| Novelis Corp., 3.875%, 15/08/2031 | | 296,000 | 299,330 | 0.09 |
| Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029 | EUR | 540,000 | 663,354 | 0.19 |
| Petra Diamonds US\$ Treasury PLC, 10.5%, 8/03/2026 | USD | 206,417 | 208,481 | 0.06 |
| Petra Diamonds US\$ Treasury PLC, 10.5%, 8/03/2026 | | 617,186 | 623,358 | 0.18 |
| | | | 11,167,902 | 3.23 |
| Midstream | | | | |
| Cheniere Energy Partners LP, 4.5%, 1/10/2029 | USD | 217,000 | 234,089 | 0.07 |
| Cheniere Energy, Inc., 4%, 1/03/2031 | | 630,000 | 666,414 | 0.19 |
| DT Midstream, Inc., 4.125%, 15/06/2029 | | 478,000 | 490,237 | 0.14 |
| DT Midstream, Inc., 4.375%, 15/06/2031 | | 778,000 | 807,175 | 0.23 |
| EnLink Midstream Partners LP, 5.625%, 15/01/2028 | | 480,000 | 507,936 | 0.15 |
| EQM Midstream Partners LP, 6%, 1/07/2025 | | 171,000 | 186,233 | 0.05 |
| EQM Midstream Partners LP, 5.5%, 15/07/2028 | | 1,205,000 | 1,304,412 | 0.38 |
| EQM Midstream Partners LP, 4.5%, 15/01/2029 | | 330,000 | 333,970 | 0.10 |
| Genesis Energy LP/Genesis Energy Finance Corp., 5.625%, 15/06/2024 | | 220,000 | 218,350 | 0.06 |
| Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026 | | 542,400 | 534,264 | 0.16 |
| Genesis Energy LP/Genesis Energy Finance Corp., 8%, 15/01/2027 | | 55,000 | 56,708 | 0.02 |
| Northrivers Midstream Finance LP, 5.625%, 15/02/2026 | | 660,000 | 680,625 | 0.20 |
| Peru LNG, 5.375%, 22/03/2030 | | 855,000 | 658,350 | 0.19 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029 | | 900,000 | 1,010,785 | 0.29 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|-------------------|------|
| Midstream, continued | | | | |
| Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031 | USD | 425,000 | 459,531 | 0.13 |
| Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029 | | 440,000 | 449,350 | 0.13 |
| Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031 | | 440,000 | 455,598 | 0.13 |
| Western Midstream Operating LP, 5.3%, 1/02/2030 | | 420,000 | 471,465 | 0.14 |
| Western Midstream Operation LP, 4.65%, 1/07/2026 | | 200,000 | 214,390 | 0.06 |
| Western Midstream Operation LP, 5.5%, 15/08/2048 | | 165,000 | 183,975 | 0.05 |
| | | | 9,923,857 | 2.87 |
| Municipals | | | | |
| Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022 | USD | 265,000 | 271,625 | 0.08 |
| Network & Telecom | | | | |
| DKT Finance ApS, 7%, 17/06/2023 | EUR | 640,000 | 770,892 | 0.22 |
| Front Range BidCo, Inc., 6.125%, 1/03/2028 | USD | 520,000 | 529,183 | 0.16 |
| | | | 1,300,075 | 0.38 |
| Oil Services | | | | |
| Guara Norte S.à r.l., 5.198%, 15/06/2034 | USD | 550,082 | 566,420 | 0.16 |
| MV24 Capital B.V., 6.748%, 1/06/2034 | | 1,120,524 | 1,214,782 | 0.35 |
| Solaris Midstream Holding LLC, 7.625%, 1/04/2026 | | 325,000 | 340,425 | 0.10 |
| | | | 2,121,627 | 0.61 |
| Oils | | | | |
| FS Luxembourg S.à r.l., 10%, 15/12/2025 | USD | 670,000 | 748,732 | 0.22 |
| MC Brazil Downstream, 7.25%, 30/06/2031 | | 859,000 | 891,126 | 0.26 |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025 | | 420,000 | 252,000 | 0.07 |
| PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028 | | 320,000 | 167,104 | 0.05 |
| Puma International Financing S.A., 5%, 24/01/2026 | | 865,000 | 865,000 | 0.25 |
| Türkiye Petrol Rafinerileri A.S., 4.5%, 18/10/2024 | | 1,120,000 | 1,123,920 | 0.32 |
| | | | 4,047,882 | 1.17 |
| Other Banks & Diversified Financials | | | | |
| Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071 | USD | 869,000 | 900,501 | 0.26 |
| Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031 | | 845,000 | 862,956 | 0.25 |
| BBVA Bancomer S.A./Texas, 5.875%, 13/09/2034 | | 940,000 | 1,019,872 | 0.30 |
| Dobank S.p.A., 3.375%, 31/07/2026 | EUR | 1,145,000 | 1,363,360 | 0.39 |
| Intesa Sanpaolo S.p.A., 4.125%, 27/02/2070 | | 755,000 | 890,021 | 0.26 |
| | | | 5,036,710 | 1.46 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Personal Computers & Peripherals | | | |
| NCR Corp., 5%, 1/10/2028 | USD 690,000 | 710,545 | 0.20 |
| NCR Corp., 5.125%, 15/04/2029 | 385,000 | 400,723 | 0.12 |
| | | 1,111,268 | 0.32 |
| Pharmaceuticals | | | |
| Bausch Health Companies, Inc., 6.125%, 15/04/2025 | USD 1,450,000 | 1,479,907 | 0.43 |
| Bausch Health Companies, Inc., 5%, 30/01/2028 | 1,035,000 | 987,131 | 0.29 |
| Bausch Health Companies, Inc., 5%, 15/02/2029 | 455,000 | 429,952 | 0.12 |
| Emergent BioSolutions, Inc., 3.875%, 15/08/2028 | 487,000 | 483,956 | 0.14 |
| Endo Luxembourg Finance Co I S.à r.l., 6.125%, 1/04/2029 | 360,000 | 357,750 | 0.10 |
| Jazz Securities DAC, 4.375%, 15/01/2029 | 740,000 | 771,287 | 0.22 |
| Organon + Co., 2.875%, 30/04/2028 | EUR 265,000 | 320,329 | 0.09 |
| Organon Finance 1 LLC, 4.125%, 30/04/2028 | USD 511,000 | 523,985 | 0.15 |
| Organon Finance 1 LLC, 5.125%, 30/04/2031 | 474,000 | 488,220 | 0.14 |
| Par Pharmaceutical, Inc., 7.5%, 1/04/2027 | 390,000 | 397,800 | 0.12 |
| Rossini S.à r.l., 6.75%, 30/10/2025 | EUR 827,000 | 1,024,578 | 0.30 |
| | | 7,264,895 | 2.10 |
| Pollution Control | | | |
| GFL Environmental, Inc., 3.75%, 1/08/2025 | USD 125,000 | 128,281 | 0.04 |
| GFL Environmental, Inc., 4%, 1/08/2028 | 390,000 | 385,412 | 0.11 |
| GFL Environmental, Inc., 3.5%, 1/09/2028 | 340,000 | 341,078 | 0.10 |
| GFL Environmental, Inc., 4.75%, 15/06/2029 | 200,000 | 206,730 | 0.06 |
| Stericycle, Inc., 3.875%, 15/01/2029 | 670,000 | 679,212 | 0.19 |
| | | 1,740,713 | 0.50 |
| Precious Metals & Minerals | | | |
| IAMGOLD Corp., 5.75%, 15/10/2028 | USD 575,000 | 590,812 | 0.17 |
| Taseko Mines Ltd., 7%, 15/02/2026 | 350,000 | 360,171 | 0.11 |
| | | 950,983 | 0.28 |
| Printing & Publishing | | | |
| Cimpress N.V., 7%, 15/06/2026 | USD 685,000 | 719,250 | 0.21 |
| Mav Acquisition Corp., 8%, 1/08/2029 | 250,000 | 244,649 | 0.07 |
| | | 963,899 | 0.28 |
| Railroad & Shipping | | | |
| Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027 | USD 683,000 | 730,236 | 0.21 |
| Real Estate - Other | | | |
| EPR Properties, REIT, 4.5%, 1/06/2027 | USD 445,000 | 473,925 | 0.13 |
| EPR Properties, REIT, 4.95%, 15/04/2028 | 95,000 | 102,779 | 0.03 |
| InterMed Holdings Ltd., 5.875%, 1/10/2028 | 640,000 | 683,200 | 0.20 |
| XHR LP, REIT, 4.875%, 1/06/2029 | 600,000 | 613,164 | 0.18 |
| | | 1,873,068 | 0.54 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Restaurants | | | |
| Punch Finance PLC, 6.125%, 30/06/2026 | GBP 515,000 | 726,766 | 0.21 |
| Retailers | | | |
| Douglas GmbH, 6%, 8/04/2026 | EUR 400,000 | 471,881 | 0.14 |
| Goldstory S.A.S., 5.375%, 1/03/2026 | 550,000 | 667,094 | 0.19 |
| Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026 | USD 1,113,000 | 1,121,347 | 0.32 |
| Kirk Beauty Sun GmbH, 8.25%, 1/10/2026 (p) | EUR 200,000 | 233,013 | 0.07 |
| L Brands, Inc., 5.25%, 1/02/2028 | USD 1,120,000 | 1,259,826 | 0.36 |
| Mobilux Finance S.A.S., 4%, 15/07/2028 | EUR 800,000 | 950,470 | 0.28 |
| Victoria's Secret & Co., 4.625%, 15/07/2029 | USD 195,000 | 195,265 | 0.06 |
| | | 4,898,896 | 1.42 |
| Specialty Chemicals | | | |
| Univar Solutions USA, Inc., 5.125%, 1/12/2027 | USD 627,000 | 656,181 | 0.19 |
| Specialty Stores | | | |
| Group 1 Automotive, Inc., 4%, 15/08/2028 | USD 721,000 | 740,215 | 0.21 |
| Magic Mergeco, Inc., 5.25%, 1/05/2028 | 345,000 | 357,075 | 0.10 |
| Magic Mergeco, Inc., 7.875%, 1/05/2029 | 395,000 | 409,812 | 0.12 |
| Penske Automotive Group Co., 3.75%, 15/06/2029 | 886,000 | 898,182 | 0.26 |
| PetSmart, Inc./PetSmart Finance Corp., 4.75%, 15/02/2028 | 250,000 | 259,575 | 0.08 |
| PetSmart, Inc./PetSmart Finance Corp., 7.75%, 15/02/2029 | 250,000 | 274,068 | 0.08 |
| | | 2,938,927 | 0.85 |
| Supermarkets | | | |
| Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025 | USD 86,000 | 87,767 | 0.03 |
| Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027 | 630,000 | 666,540 | 0.19 |
| Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029 | 525,000 | 530,250 | 0.15 |
| Bellis Acquisition Co. PLC, 3.25%, 16/02/2026 | GBP 1,237,000 | 1,715,133 | 0.50 |
| Iceland Bondco PLC, 4.625%, 15/03/2025 | 535,000 | 725,059 | 0.21 |
| | | 3,724,749 | 1.08 |
| Telecommunications - Wireless | | | |
| Altice France Holding S.A., 4%, 15/02/2028 | EUR 570,000 | 652,145 | 0.19 |
| Altice France S.A., 8.125%, 1/02/2027 | USD 975,000 | 1,055,691 | 0.30 |
| Altice France S.A., 3.375%, 15/01/2028 | EUR 570,000 | 664,471 | 0.19 |
| Altice France S.A., 5.5%, 15/01/2028 | USD 305,000 | 312,625 | 0.09 |
| Altice France S.A., 6%, 15/02/2028 | 745,000 | 734,756 | 0.21 |
| Altice France S.A., 5.125%, 15/07/2029 | 775,000 | 780,743 | 0.23 |
| Cellnex Finance Co. S.A., 2%, 15/02/2033 | EUR 1,000,000 | 1,196,603 | 0.35 |
| Digitel International Finance Ltd., 8.75%, 25/05/2024 | USD 990,000 | 1,029,600 | 0.30 |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Telecommunications - Wireless, continued | | | |
| Millicom International Cellular S.A., 5.125%, 15/01/2028 | USD 1,202,400 | 1,250,496 | 0.36 |
| PPF Telecom Group B.V., 3.25%, 29/09/2027 | EUR 1,330,000 | 1,703,929 | 0.49 |
| SBA Communications Corp., 3.875%, 15/02/2027 | USD 436,000 | 449,625 | 0.13 |
| SBA Communications Corp., 3.125%, 1/02/2029 | 780,000 | 766,036 | 0.22 |
| Sprint Capital Corp., 6.875%, 15/11/2028 | 820,000 | 1,057,890 | 0.31 |
| Sprint Corp., 7.125%, 15/06/2024 | 280,000 | 321,930 | 0.09 |
| Sprint Corp., 7.625%, 1/03/2026 | 1,100,000 | 1,343,639 | 0.39 |
| T-Mobile USA, Inc., 2.625%, 15/02/2029 | 783,000 | 783,161 | 0.23 |
| T-Mobile USA, Inc., 3.5%, 15/04/2031 | 215,000 | 225,494 | 0.06 |
| Vodafone Group PLC, 3%, 27/08/2080 | EUR 1,345,000 | 1,660,854 | 0.48 |
| | | 15,989,688 | 4.62 |
| Tobacco | | | |
| Vector Group Ltd., 10.5%, 1/11/2026 | USD 280,000 | 297,850 | 0.08 |
| Vector Group Ltd., 5.75%, 1/02/2029 | 430,000 | 436,450 | 0.13 |
| | | 734,300 | 0.21 |
| Transportation - Services | | | |
| Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029 | USD 828,000 | 858,015 | 0.25 |
| Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028 | EUR 1,420,000 | 1,560,497 | 0.45 |
| Atlantia S.p.A., 1.875%, 13/07/2027 | 1,075,000 | 1,323,720 | 0.38 |
| Cliffon Ltd., 6.25%, 25/10/2025 | USD 1,475,000 | 1,408,625 | 0.41 |
| Hacienda (DME Airport) Co., 5.35%, 8/02/2028 | 990,000 | 1,037,470 | 0.30 |
| Promontoria Holding 264 B.V., 6.75%, 15/08/2023 | EUR 595,000 | 684,969 | 0.20 |
| Q-Park Holding I B.V., 1.5%, 1/03/2025 | 1,835,000 | 2,078,630 | 0.60 |
| Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025 | USD 412,000 | 430,029 | 0.12 |
| Rumo Luxembourg S.à r.l., 5.25%, 10/01/2028 | 512,000 | 546,514 | 0.16 |
| | | 9,928,469 | 2.87 |
| Utilities - Electric Power | | | |
| Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024 | USD 1,617,000 | 1,756,870 | 0.51 |
| AES Gener S.A., 7.125%, 26/03/2079 | 855,000 | 902,025 | 0.26 |
| Azure Power Energy Ltd., 5.5%, 3/11/2022 | 650,000 | 658,125 | 0.19 |
| Azure Power Solar Energy Private Ltd., 5.65%, 24/12/2024 | 670,000 | 703,677 | 0.20 |
| Calpine Corp., 4.5%, 15/02/2028 | 620,000 | 638,600 | 0.18 |
| Calpine Corp., 5.125%, 15/03/2028 | 790,000 | 799,875 | 0.23 |
| Clearway Energy Operating LLC, 4.75%, 15/03/2028 | 345,000 | 365,700 | 0.10 |
| Clearway Energy Operating LLC, 3.75%, 15/02/2031 | 795,000 | 795,000 | 0.23 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | |
|--|-------------------------|---------------------------|-------------------|-------------|------|
| Utilities - Electric Power, continued | | | | | |
| ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026 | EUR 905,000 | 1,096,637 | 0.32 | | |
| Inkia Energy Ltd., 5.875%, 9/11/2027 | USD 1,479,000 | 1,508,580 | 0.43 | | |
| Investment Energy Resources Ltd., 6.25%, 26/04/2029 | 838,000 | 913,420 | 0.26 | | |
| Listrindo Capital B.V., 4.95%, 14/09/2026 | 1,845,000 | 1,891,125 | 0.55 | | |
| NextEra Energy Operating Co., 4.25%, 15/09/2024 | 95,000 | 99,988 | 0.03 | | |
| NextEra Energy Operating Co., 4.5%, 15/09/2027 | 380,000 | 409,450 | 0.12 | | |
| NextEra Energy, Inc., 4.25%, 15/07/2024 | 385,000 | 404,808 | 0.12 | | |
| ReNew Power, 4.5%, 14/07/2028 | 1,091,000 | 1,099,906 | 0.32 | | |
| Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033 | 1,241,380 | 1,405,863 | 0.41 | | |
| Stoneway Capital Corp., 10%, 1/03/2027 (d) | 2,169,678 | 585,813 | 0.17 | | |
| TermoCandelaria Power Ltd., 7.875%, 30/01/2029 | 855,625 | 902,693 | 0.26 | | |
| TerraForm Global Operating LLC, 6.125%, 1/03/2026 | 295,000 | 303,113 | 0.09 | | |
| TerraForm Global Operating LLC, 6.125%, 1/03/2026 | 1,304,000 | 1,339,860 | 0.39 | | |
| TerraForm Power Operating LLC, 5%, 31/01/2028 | 870,000 | 939,600 | 0.27 | | |
| TerraForm Power Operating LLC, 4.75%, 15/01/2030 | 350,000 | 368,375 | 0.11 | | |
| | | 19,889,103 | 5.75 | | |
| Utilities - Water | | | | | |
| Aegea Finance S.à r.l., 5.75%, 10/10/2024 | USD 1,807,000 | 1,861,228 | 0.54 | | |
| Total Bonds (Identified Cost, \$333,630,426) | | 338,863,823 | 97.95 | | |
| COMMON STOCKS | | | | | |
| Construction | | | | | |
| ICA Tenedora, S.A. de C.V. | 570,080 | 1,845,691 | 0.53 | | |
| Oil Services | | | | | |
| LTRI Holdings LP | 1,240 | 317,006 | 0.09 | | |
| Precious Metals & Minerals | | | | | |
| Petra Diamonds Ltd. | 8,725,395 | 195,266 | 0.06 | | |
| Total Common Stocks (Identified Cost, \$600,839) | | 2,357,963 | 0.68 | | |
| | Strike Price | First Exercise | | | |
| WARRANTS | | | | | |
| Forest & Paper Products | | | | | |
| Appvion Holdings Corp. - Tranche A (1 share for 1 warrant, Expiration 13/06/23) | \$ 11.50 | 24/08/18 | 698 | 7 | 0.00 |
| Appvion Holdings Corp. - Tranche B (1 share for 1 warrant, Expiration 13/06/23) | 13.23 | 24/08/18 | 698 | 7 | 0.00 |
| Total Warrants (Identified Cost, \$0) | | | 14 | 0.00 | |

MFS Meridian Funds - Global High Yield Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 100,000 | 100,000 | 0.03 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 4,554,000 | 4,554,000 | 1.31 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 4,654,000 | 1.34 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$338,885,265) (k) | | 345,875,800 | 99.97 |
| OTHER ASSETS, LESS LIABILITIES | | 86,727 | 0.03 |
| NET ASSETS | | 345,962,527 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Airlines | | | |
| Ryanair Holdings PLC, ADR | 5,680 | 619,347 | 0.39 |
| Alcoholic Beverages | | | |
| Diageo PLC | 27,144 | 1,347,156 | 0.84 |
| Heineken N.V. | 5,825 | 678,553 | 0.43 |
| Pernod Ricard S.A. | 4,984 | 1,100,273 | 0.69 |
| | | 3,125,982 | 1.96 |
| Apparel Manufacturers | | | |
| Adidas AG | 2,216 | 804,654 | 0.50 |
| Compagnie Financiere Richemont S.A. | 10,286 | 1,317,189 | 0.82 |
| LVMH Moet Hennessy Louis Vuitton SE | 737 | 589,168 | 0.37 |
| NIKE, Inc., "B" | 7,118 | 1,192,336 | 0.75 |
| | | 3,903,347 | 2.44 |
| Automotive | | | |
| Knorr-Bremse AG | 5,718 | 648,452 | 0.41 |
| Biotechnology | | | |
| Novozymes A.S. | 28,952 | 2,274,701 | 1.42 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp. | 26,490 | 1,799,996 | 1.13 |
| Business Services | | | |
| Accenture PLC, "A" | 4,952 | 1,573,151 | 0.98 |
| Equifax, Inc. | 2,857 | 744,534 | 0.47 |
| Experian PLC | 30,919 | 1,361,525 | 0.85 |
| Intertek Group PLC | 8,996 | 644,729 | 0.40 |
| Secom Co. Ltd. | 14,400 | 1,087,731 | 0.68 |
| SGS S.A. | 388 | 1,256,283 | 0.79 |
| Verisk Analytics, Inc., "A" | 6,391 | 1,213,907 | 0.76 |
| | | 7,881,860 | 4.93 |
| Chemicals | | | |
| 3M Co. | 8,317 | 1,646,267 | 1.03 |
| Givaudan S.A. | 747 | 3,729,021 | 2.33 |
| | | 5,375,288 | 3.36 |
| Computer Software | | | |
| Adobe Systems, Inc. | 3,816 | 2,372,140 | 1.49 |
| Altair Engineering, Inc., "A" | 24,455 | 1,705,981 | 1.07 |
| ANSYS, Inc. | 10,367 | 3,819,825 | 2.39 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software, continued | | | |
| Autodesk, Inc. | 2,504 | 804,109 | 0.50 |
| Cadence Design Systems, Inc. | 23,064 | 3,405,400 | 2.13 |
| Dassault Systemes SE | 24,688 | 1,362,391 | 0.85 |
| Microsoft Corp. | 8,858 | 2,523,733 | 1.58 |
| MongoDB, Inc. | 1,259 | 451,880 | 0.28 |
| PTC, Inc. | 3,255 | 440,890 | 0.28 |
| salesforce.com, inc. | 2,379 | 575,551 | 0.36 |
| Synopsys, Inc. | 11,173 | 3,217,712 | 2.01 |
| | | 20,679,612 | 12.94 |
| Computer Software - Systems | | | |
| Descartes Systems Group, Inc. | 8,783 | 637,042 | 0.40 |
| Kinaxis, Inc. | 8,824 | 1,144,800 | 0.71 |
| Samsung Electronics Co. Ltd. | 25,863 | 1,768,618 | 1.11 |
| Temenos AG | 1,631 | 259,275 | 0.16 |
| TransUnion | 7,229 | 867,914 | 0.54 |
| Wix.com Ltd. | 2,980 | 889,947 | 0.56 |
| Workday, Inc. | 2,848 | 667,571 | 0.42 |
| | | 6,235,167 | 3.90 |
| Construction | | | |
| Ferguson PLC | 5,605 | 786,107 | 0.49 |
| Geberit AG | 799 | 656,065 | 0.41 |
| Martin Marietta Materials, Inc. | 3,796 | 1,379,087 | 0.86 |
| Otis Worldwide Corp. | 18,290 | 1,637,869 | 1.02 |
| Sherwin-Williams Co. | 2,939 | 855,337 | 0.54 |
| Vulcan Materials Co. | 10,618 | 1,911,134 | 1.20 |
| Watsco, Inc. | 4,349 | 1,228,332 | 0.77 |
| | | 8,453,931 | 5.29 |
| Consumer Products | | | |
| Colgate-Palmolive Co. (g) | 42,684 | 3,393,378 | 2.12 |
| Estee Lauder Cos., Inc., "A" | 5,568 | 1,858,765 | 1.17 |
| Kao Corp. | 12,500 | 751,516 | 0.47 |
| Lion Corp. | 38,900 | 675,281 | 0.42 |
| L'Oréal | 4,996 | 2,287,037 | 1.43 |
| Reckitt Benckiser Group PLC | 19,199 | 1,473,902 | 0.92 |
| ROHTO Pharmaceutical Co. Ltd. | 30,800 | 811,544 | 0.51 |

MFS Meridian Funds - Global Intrinsic Value Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|--|-------------|----------------------|-------------------|
| Consumer Products, continued | | | | Machinery & Tools, continued | | | |
| Svenska Cellulosa Aktiebolaget | 44,000 | 817,806 | 0.51 | SMC Corp. | 1,600 | 950,776 | 0.60 |
| | | 12,069,229 | 7.55 | Spirax-Sarco Engineering PLC | 10,354 | 2,160,249 | 1.35 |
| Electrical Equipment | | | | VAT Group AG | 1,090 | 427,890 | 0.27 |
| Johnson Controls International PLC | 17,254 | 1,232,281 | 0.77 | Watts Water Technologies, "A" | 13,424 | 2,023,802 | 1.27 |
| Legrand S.A. | 20,832 | 2,345,658 | 1.47 | | | 16,134,225 | 10.09 |
| Pentair PLC | 7,425 | 547,000 | 0.34 | Medical Equipment | | | |
| Rockwell Automation, Inc. | 8,649 | 2,658,875 | 1.66 | Agilent Technologies, Inc. | 13,564 | 2,078,412 | 1.30 |
| Schneider Electric SE | 13,697 | 2,295,851 | 1.44 | Bio-Techne Corp. | 1,426 | 687,674 | 0.43 |
| Spectris PLC | 22,138 | 1,098,555 | 0.69 | Bruker BioSciences Corp. | 26,108 | 2,147,383 | 1.35 |
| XP Power Ltd. | 8,529 | 609,363 | 0.38 | Danaher Corp. | 4,692 | 1,395,823 | 0.87 |
| | | 10,787,583 | 6.75 | EssilorLuxottica | 4,341 | 819,596 | 0.51 |
| Electronics | | | | Nakanishi, Inc. | 47,700 | 990,584 | 0.62 |
| Analog Devices, Inc. | 14,805 | 2,478,653 | 1.55 | Shimadzu Corp. | 31,800 | 1,282,603 | 0.80 |
| Applied Materials, Inc. | 6,522 | 912,623 | 0.57 | | | 9,402,075 | 5.88 |
| Lam Research Corp. | 1,480 | 943,367 | 0.59 | Natural Gas - Distribution | | | |
| Micron Technology, Inc. | 2,937 | 227,852 | 0.14 | Gaztransport & Technigaz S.A. | 4,316 | 346,102 | 0.22 |
| Power Integrations, Inc. | 3,951 | 383,208 | 0.24 | Other Banks & Diversified Financials | | | |
| Sensirion Holding AG | 11,763 | 1,149,225 | 0.72 | Moody's Corp. | 6,112 | 2,298,112 | 1.44 |
| Silicon Laboratories, Inc. | 7,193 | 1,071,685 | 0.67 | S&P Global, Inc. | 2,429 | 1,041,361 | 0.65 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 21,422 | 2,498,662 | 1.56 | | | 3,339,473 | 2.09 |
| Texas Instruments, Inc. | 12,388 | 2,361,401 | 1.48 | Precious Metals & Minerals | | | |
| | | 12,026,676 | 7.52 | Agnico-Eagle Mines Ltd. | 10,906 | 705,533 | 0.44 |
| Food & Beverages | | | | Franco-Nevada Corp. | 16,269 | 2,602,180 | 1.63 |
| Chocoladefabriken Lindt & Sprungli AG | 134 | 1,501,463 | 0.94 | Wheaton Precious Metals Corp. | 24,655 | 1,137,828 | 0.71 |
| Ezaki Glico Co. Ltd. | 15,500 | 581,205 | 0.36 | | | 4,445,541 | 2.78 |
| ITO EN Ltd. | 9,700 | 574,740 | 0.36 | Printing & Publishing | | | |
| Kerry Group PLC | 6,011 | 891,318 | 0.56 | Wolters Kluwer N.V. | 8,185 | 932,884 | 0.58 |
| Nestle S.A. | 23,416 | 2,967,552 | 1.86 | Real Estate | | | |
| Nissan Foods Holdings Co. Ltd. | 7,700 | 548,183 | 0.34 | LEG Immobilien SE | 4,346 | 687,478 | 0.43 |
| Toyo Suisan Kaisha Ltd. | 17,800 | 680,319 | 0.43 | TAG Immobilien AG | 24,740 | 821,152 | 0.52 |
| | | 7,744,780 | 4.85 | Vonovia SE, REIT | 7,746 | 516,220 | 0.32 |
| Food & Drug Stores | | | | | | 2,024,850 | 1.27 |
| Clorox Co. | 5,519 | 998,332 | 0.62 | Specialty Chemicals | | | |
| Furniture & Appliances | | | | Sika AG | 4,866 | 1,714,126 | 1.07 |
| King Slide Works Co. Ltd. | 35,000 | 466,208 | 0.29 | Symrise AG | 7,989 | 1,177,984 | 0.74 |
| General Merchandise | | | | | | 2,892,110 | 1.81 |
| Costco Wholesale Corp. | 5,917 | 2,542,653 | 1.59 | Specialty Stores | | | |
| Insurance | | | | Amazon.com, Inc. | 295 | 981,639 | 0.61 |
| Aon PLC | 7,999 | 2,079,980 | 1.30 | Zalando SE | 6,990 | 777,447 | 0.49 |
| Marsh & McLennan Cos., Inc. | 9,910 | 1,458,950 | 0.91 | | | 1,759,086 | 1.10 |
| | | 3,538,930 | 2.21 | Total Common Stocks (Identified Cost, \$122,918,278) | | | |
| Internet | | | | | | 154,485,485 | 96.64 |
| Alphabet, Inc., "A" | 756 | 2,037,065 | 1.27 | PREFERRED STOCKS | | | |
| Machinery & Tools | | | | Consumer Products | | | |
| BELIMO Holding AG | 1,693 | 874,675 | 0.55 | Henkel AG & Co. KGaA (Identified Cost, \$1,627,278) | 15,666 | 1,588,542 | 0.99 |
| Epiroc AB | 39,952 | 932,851 | 0.58 | SHORT-TERM OBLIGATIONS (y) | | | |
| Fastenal Co. | 14,105 | 772,531 | 0.48 | Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 100,000 | 100,000 | 0.06 |
| Graco, Inc. | 13,939 | 1,088,357 | 0.68 | | | | |
| IDEX Corp. | 4,614 | 1,045,948 | 0.65 | | | | |
| MSA Safety Inc. | 3,212 | 528,310 | 0.33 | | | | |
| Nordson Corp. | 5,860 | 1,325,122 | 0.83 | | | | |
| Norma Group | 9,726 | 514,340 | 0.32 | | | | |
| RBC Bearings, Inc. | 3,749 | 881,015 | 0.55 | | | | |
| Schindler Holding AG | 6,327 | 2,047,885 | 1.28 | | | | |
| SFS Group AG | 3,758 | 560,474 | 0.35 | | | | |

MFS Meridian Funds - Global Intrinsic Value Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| Federal Home Loan Bank, 0.01%, 2/08/2021 | USD 2,728,000 | 2,728,000 | 1.71 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 2,828,000 | 1.77 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$127,373,556) (k) | | 158,902,027 | 99.40 |
| OTHER ASSETS, LESS LIABILITIES | | 962,924 | 0.60 |
| NET ASSETS | | 159,864,951 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global New Discovery Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| CACI International, Inc., "A" | 242 | 64,604 | 0.83 |
| Howmet Aerospace, Inc. | 2,216 | 72,729 | 0.94 |
| Singapore Technologies Engineering Ltd. | 13,000 | 38,474 | 0.49 |
| | | 175,807 | 2.26 |
| Apparel Manufacturers | | | |
| Burberry Group PLC | 2,600 | 74,593 | 0.96 |
| Skechers USA, Inc., "A" | 1,928 | 103,495 | 1.33 |
| | | 178,088 | 2.29 |
| Automotive | | | |
| Copart, Inc. | 391 | 57,477 | 0.74 |
| Koito Manufacturing Co. Ltd. | 900 | 55,051 | 0.71 |
| LKQ Corp. | 2,129 | 108,047 | 1.39 |
| | | 220,575 | 2.84 |
| Biotechnology | | | |
| Abcam PLC | 2,814 | 53,118 | 0.68 |
| Brokerage & Asset Managers | | | |
| B3 Brasil Bolsa Balcao S.A. | 22,840 | 66,877 | 0.86 |
| Cboe Global Markets, Inc. | 554 | 65,632 | 0.84 |
| Euronext N.V. | 995 | 110,714 | 1.43 |
| NASDAQ, Inc. | 391 | 73,011 | 0.94 |
| | | 316,234 | 4.07 |
| Business Services | | | |
| Clarivate PLC | 4,568 | 104,151 | 1.34 |
| Electrocomponents PLC | 7,735 | 109,344 | 1.41 |
| Keywords Studios PLC | 1,965 | 80,083 | 1.03 |
| NS Solutions Corp. | 3,500 | 111,425 | 1.44 |
| Nuvei Corp. | 916 | 75,112 | 0.97 |
| Paysafe Ltd. | 3,843 | 41,466 | 0.53 |
| WNS (Holdings) Ltd., ADR | 729 | 60,026 | 0.77 |
| | | 581,607 | 7.49 |
| Cable TV | | | |
| Cable One, Inc. | 35 | 66,080 | 0.85 |
| Chemicals | | | |
| Element Solutions, Inc. | 2,577 | 60,276 | 0.78 |
| FMC Corp. | 459 | 49,090 | 0.63 |
| IMCD Group N.V. | 448 | 77,590 | 1.00 |
| | | 186,956 | 2.41 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software | | | |
| Dun & Bradstreet Holdings, Inc. | 2,082 | 43,639 | 0.56 |
| Everbridge, Inc. | 514 | 72,587 | 0.93 |
| OBIC Co. Ltd. | 400 | 70,481 | 0.91 |
| Oracle Corp. | 400 | 29,866 | 0.38 |
| Paycor HCM, Inc. | 2,475 | 68,063 | 0.88 |
| Ping Identity Holding Corp. | 2,605 | 57,492 | 0.74 |
| Qualtrics International, "A" | 1,173 | 48,949 | 0.63 |
| Zendesk, Inc. | 458 | 59,783 | 0.77 |
| | | 450,860 | 5.80 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 612 | 40,103 | 0.52 |
| Cancom SE | 655 | 41,181 | 0.53 |
| Kinaxis, Inc. | 293 | 38,013 | 0.49 |
| Nagarro SE | 454 | 69,205 | 0.89 |
| Q2 Holdings, Inc. | 800 | 82,648 | 1.06 |
| Rapid7, Inc. | 747 | 84,971 | 1.09 |
| SimCorp A/S | 418 | 58,097 | 0.75 |
| TransUnion | 794 | 95,328 | 1.23 |
| | | 509,546 | 6.56 |
| Construction | | | |
| AvalonBay Communities, Inc., REIT | 317 | 72,222 | 0.93 |
| AZEK Co. LLC | 1,763 | 64,120 | 0.82 |
| Marshalls PLC | 5,559 | 56,446 | 0.73 |
| Masco Corp. | 1,586 | 94,700 | 1.22 |
| Somfy S.A. | 331 | 63,217 | 0.81 |
| | | 350,705 | 4.51 |
| Consumer Services | | | |
| Boyd Group Services, Inc. | 243 | 47,597 | 0.61 |
| Bright Horizons Family Solutions, Inc. | 338 | 50,531 | 0.65 |
| On the Beach Group PLC | 8,453 | 38,186 | 0.49 |
| | | 136,314 | 1.75 |
| Containers | | | |
| Gerresheimer AG | 1,039 | 108,523 | 1.40 |
| Mayr-Melnhof Karton AG | 210 | 44,690 | 0.57 |
| SIG Combibloc Group AG | 1,993 | 58,832 | 0.76 |
| | | 212,045 | 2.73 |
| Electrical Equipment | | | |
| Halma PLC | 1,339 | 53,770 | 0.69 |

MFS Meridian Funds - Global New Discovery Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Electrical Equipment, continued | | | |
| Sensata Technologies Holding PLC | 1,482 | 86,875 | 1.12 |
| | | 140,645 | 1.81 |
| Electronics | | | |
| ASM International N.V. | 396 | 140,410 | 1.81 |
| Kardex AG | 223 | 59,944 | 0.77 |
| | | 200,354 | 2.58 |
| Engineering - Construction | | | |
| Vantage Towers AG | 2,321 | 81,139 | 1.04 |
| Entertainment | | | |
| CTS Eventim AG | 783 | 53,222 | 0.69 |
| Food & Beverages | | | |
| Bakkafrost P/f | 947 | 80,436 | 1.04 |
| Cranswick PLC | 2,322 | 130,717 | 1.68 |
| S Foods, Inc. | 1,500 | 46,876 | 0.60 |
| | | 258,029 | 3.32 |
| Furniture & Appliances | | | |
| SEB S.A. | 252 | 41,881 | 0.54 |
| Gaming & Lodging | | | |
| Penn National Gaming, Inc. | 733 | 50,123 | 0.65 |
| Insurance | | | |
| Arthur J. Gallagher & Co. | 989 | 137,778 | 1.77 |
| Internet | | | |
| Allegro.eu S.A. | 4,054 | 69,557 | 0.89 |
| Auto Trader Group PLC | 5,804 | 52,601 | 0.68 |
| Scout24 AG | 470 | 40,265 | 0.52 |
| | | 162,423 | 2.09 |
| Leisure & Toys | | | |
| Take-Two Interactive Software, Inc. | 237 | 41,100 | 0.53 |
| Thule Group AB | 1,051 | 53,036 | 0.68 |
| | | 94,136 | 1.21 |
| Machinery & Tools | | | |
| Azbil Corp. | 1,200 | 46,802 | 0.60 |
| Fujitec Co. Ltd. | 2,700 | 59,968 | 0.77 |
| IDEX Corp. | 274 | 62,113 | 0.80 |
| Ingersoll Rand, Inc. | 1,533 | 74,918 | 0.97 |
| Rexnord Corp. | 1,190 | 67,033 | 0.86 |
| Ritchie Bros. Auctioneers, Inc. | 1,380 | 82,427 | 1.06 |
| Spirax-Sarco Engineering PLC | 248 | 51,742 | 0.67 |
| VAT Group AG | 119 | 46,715 | 0.60 |
| | | 491,718 | 6.33 |
| Medical & Health Technology & Services | | | |
| AS ONE Corp. | 300 | 40,779 | 0.52 |
| Charles River Laboratories International, Inc. | 267 | 108,648 | 1.40 |
| ICON PLC | 815 | 198,265 | 2.55 |
| Selcuk Eczacihane Ticaret ve Sanayi A.S. | 31,712 | 31,652 | 0.41 |
| | | 379,344 | 4.88 |
| Medical Equipment | | | |
| Maravai Lifesciences Holdings, Inc., "A" | 1,624 | 71,407 | 0.92 |
| PerkinElmer, Inc. | 849 | 154,713 | 1.99 |
| STERIS PLC | 544 | 118,565 | 1.53 |
| | | 344,685 | 4.44 |
| Network & Telecom | | | |
| CoreSite Realty Corp., REIT | 555 | 76,707 | 0.99 |
| Other Banks & Diversified Financials | | | |
| Allfunds Group PLC | 1,778 | 31,283 | 0.40 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------------------|---------------------------|-------------------|
| Pollution Control | | | |
| Daiseki Co. Ltd. | 1,500 | 69,536 | 0.90 |
| GFL Environmental, Inc. | 4,102 | 143,037 | 1.84 |
| | | 212,573 | 2.74 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 836 | 95,283 | 1.23 |
| Real Estate | | | |
| Big Yellow Group PLC, REIT | 3,347 | 67,552 | 0.87 |
| Catena AB | 988 | 59,337 | 0.76 |
| LEG Immobilien SE | 435 | 68,811 | 0.89 |
| Multiplan Empreendimentos Imobiliarios S.A. | 11,882 | 53,270 | 0.69 |
| National Storage, REIT | 41,725 | 65,347 | 0.84 |
| Sun Communities, Inc., REIT | 287 | 56,283 | 0.72 |
| Tritax Big Box PLC, REIT | 22,227 | 65,066 | 0.84 |
| Unite Group PLC, REIT | 5,509 | 88,636 | 1.14 |
| | | 524,302 | 6.75 |
| Restaurants | | | |
| Yum China Holdings, Inc. | 1,028 | 63,931 | 0.82 |
| Specialty Chemicals | | | |
| Axalta Coating Systems Ltd. | 2,663 | 80,156 | 1.03 |
| Borregaard ASA | 2,596 | 67,583 | 0.87 |
| Croda International PLC | 648 | 75,841 | 0.98 |
| Essentra PLC | 19,289 | 76,011 | 0.98 |
| Symrise AG | 450 | 66,353 | 0.85 |
| | | 365,944 | 4.71 |
| Specialty Stores | | | |
| Burlington Stores, Inc. | 304 | 101,779 | 1.31 |
| Just Eat Takeaway | 777 | 69,000 | 0.89 |
| Leslie's, Inc. | 3,292 | 80,160 | 1.03 |
| Musti Group OY | 1,589 | 65,672 | 0.85 |
| | | 316,611 | 4.08 |
| Trucking | | | |
| SG Holdings Co. Ltd. | 2,200 | 59,407 | 0.77 |
| Total Common Stocks (Identified Cost, \$6,945,860) | | 7,619,453 | 98.08 |
| | Strike Price | First Exercise | |
| WARRANTS | | | |
| Business Services | | | |
| Paysafe Ltd. (1 share for 67 warrants, Expiration 30/03/26) (Identified Cost, \$5,372) | \$ 11.50 | 26/03/21 | 1,019 2,782 0.03 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 100,000 | 100,000 | 1.29 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$7,051,232) (k) | | 7,722,235 | 99.40 |
| OTHER ASSETS, LESS LIABILITIES | | 46,681 | 0.60 |
| NET ASSETS | | 7,768,916 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025 | USD 279,000 | 305,293 | 0.05 |
| Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027 | 500,000 | 546,843 | 0.08 |
| TransDigm, Inc., 4.625%, 15/01/2029 | 1,820,000 | 1,815,450 | 0.26 |
| | | 2,667,586 | 0.39 |
| Asset-Backed & Securitized | | | |
| Allegro CLO Ltd., 2016-1A, "BR2", FLR, 1.668%, 15/01/2030 | USD 759,774 | 759,885 | 0.11 |
| Arbor Multi-Family Mortgage Securities Trust, Inc., 2021-MF2, "A5", 2.513%, 15/06/2054 | 1,373,000 | 1,443,867 | 0.21 |
| Arbor Realty Trust, Inc., CLO, 2019-FL2, "A5", FLR, 1.609%, 15/09/2034 | 1,150,000 | 1,150,720 | 0.17 |
| Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.209%, 15/02/2035 | 1,775,000 | 1,775,359 | 0.26 |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.093%, 15/12/2035 | 204,000 | 204,383 | 0.03 |
| Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.693%, 15/05/2036 | 286,500 | 286,856 | 0.04 |
| Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 2.043%, 15/05/2036 | 851,000 | 852,588 | 0.12 |
| Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 2.193%, 15/09/2035 | 1,237,000 | 1,228,028 | 0.18 |
| Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052 | 730,000 | 856,076 | 0.12 |
| Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062 | 900,000 | 1,025,736 | 0.15 |
| Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052 | 2,247,000 | 2,534,308 | 0.37 |
| BPCRE Holder LLC, FLR, 1.641%, 15/02/2037 | 1,692,000 | 1,692,535 | 0.24 |
| Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035 | 745,525 | 761,881 | 0.11 |
| Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036 | 642,528 | 646,767 | 0.09 |
| BXMT Ltd., 2021-FL4, "B", FLR, 1.643%, 15/05/2038 | 2,496,000 | 2,496,242 | 0.36 |
| Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050 | 348,684 | 359,020 | 0.05 |
| Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061 | 1,000,000 | 1,165,032 | 0.17 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063 | 768,296 | 768,890 | 0.11 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053 | 2,434,528 | 2,463,022 | 0.35 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| FS Rialto 2019-FL1 Issuer Ltd., 2021-FL2, "AS", FLR, 1.641%, 16/04/2028 | USD 1,986,500 | 1,989,142 | 0.29 |
| KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.191%, 15/06/2036 | 1,039,388 | 1,039,716 | 0.15 |
| LoanCore Ltd., 2021-CRE5, "AS", FLR, 1.843%, 15/07/2036 | 2,000,000 | 2,000,626 | 0.29 |
| LoanCore Ltd., 2021-CRE5, "B", FLR, 2.093%, 15/07/2036 | 845,500 | 845,763 | 0.12 |
| Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.333%, 18/01/2028 | 1,750,000 | 1,748,581 | 0.25 |
| MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.262%, 25/12/2034 | 237,118 | 237,266 | 0.03 |
| MF1 CLO Ltd., 2020-FL3, "AS", FLR, 3.009%, 15/07/2035 | 929,000 | 947,013 | 0.14 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 2,354,000 | 2,354,735 | 0.34 |
| MF1 CLO Ltd., 2021-FL5, "C", FLR, 1.859%, 15/07/2036 | 662,500 | 662,914 | 0.10 |
| MF1 CLO Ltd., 2021-FL6, "AS", FLR, 1.541%, 16/07/2036 | 1,500,000 | 1,501,872 | 0.22 |
| MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, FLR, 2.259%, 15/11/2035 | 634,000 | 642,908 | 0.09 |
| Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050 | 1,080,000 | 1,198,497 | 0.17 |
| Multi-Family Housing Mortgage, MF1-2021, "B", FLR, 1.741%, 16/07/2036 | 2,600,000 | 2,603,239 | 0.38 |
| PFP III Ltd., 2021-7, "AS", FLR, 1.241%, 14/04/2038 | 871,956 | 869,287 | 0.12 |
| PFP III Ltd., 2021-7, "B", FLR, 1.491%, 14/04/2038 | 545,473 | 544,520 | 0.08 |
| PFP III Ltd., 2021-7, "C", FLR, 1.741%, 14/04/2038 | 510,474 | 509,810 | 0.07 |
| Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 1.889%, 18/04/2038 | 1,147,000 | 1,148,787 | 0.17 |
| Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 2.189%, 18/04/2038 | 238,000 | 238,445 | 0.03 |
| TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.491%, 15/03/2038 | 800,000 | 800,750 | 0.12 |
| TPG Real Estate Finance, 2021-FL4, "B", FLR, 1.941%, 15/03/2038 | 800,000 | 800,750 | 0.12 |
| UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050 | 1,000,000 | 1,126,128 | 0.16 |
| | | 46,281,944 | 6.68 |
| Automotive | | | |
| Daimler Finance North America LLC, 1.45%, 2/03/2026 | USD 564,000 | 570,956 | 0.08 |
| Dana, Inc., 4.25%, 1/09/2030 | 2,010,000 | 2,088,591 | 0.30 |
| Ferrari N.V., 1.5%, 27/05/2025 | EUR 738,000 | 914,366 | 0.13 |
| Hyundai Capital America, 2%, 15/06/2028 | USD 1,035,000 | 1,035,842 | 0.15 |
| Hyundai Capital America, 6.375%, 8/04/2030 | 1,466,000 | 1,921,318 | 0.28 |
| Lear Corp., 3.8%, 15/09/2027 | 990,000 | 1,105,735 | 0.16 |
| Lear Corp., 4.25%, 15/05/2029 | 400,000 | 460,601 | 0.07 |
| TI Automotive Finance PLC, 3.75%, 15/04/2029 | EUR 2,180,000 | 2,646,878 | 0.38 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Automotive, continued | | | | |
| Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070 | EUR | 700,000 | 901,496 | 0.13 |
| Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 29/12/2166 | | 900,000 | 1,183,986 | 0.17 |
| | | | 12,829,769 | 1.85 |
| Broadcasting | | | | |
| Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028 | USD | 1,470,000 | 1,521,450 | 0.22 |
| Discovery, Inc., 4.125%, 15/05/2029 | | 902,000 | 1,025,254 | 0.15 |
| Prosus N.V., 1.539%, 3/08/2028 | EUR | 825,000 | 1,008,417 | 0.14 |
| Prosus N.V., 3.68%, 21/01/2030 | USD | 507,000 | 533,997 | 0.08 |
| Prosus N.V., 4.027%, 3/08/2050 | | 800,000 | 769,339 | 0.11 |
| Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027 | EUR | 1,351,579 | 1,740,072 | 0.25 |
| WMG Acquisition Corp., 3.625%, 15/10/2026 | | 575,000 | 698,293 | 0.10 |
| WMG Acquisition Corp., 2.75%, 15/07/2028 | | 1,925,000 | 2,340,619 | 0.34 |
| | | | 9,637,441 | 1.39 |
| Brokerage & Asset Managers | | | | |
| Intercontinental Exchange, Inc., 3%, 15/09/2060 | USD | 251,000 | 249,721 | 0.04 |
| London Stock Exchange Group PLC, 0.25%, 6/04/2028 | EUR | 370,000 | 443,438 | 0.06 |
| Low Income Investment Fund, 3.386%, 1/07/2026 | USD | 85,000 | 90,856 | 0.01 |
| Low Income Investment Fund, 3.711%, 1/07/2029 | | 230,000 | 249,774 | 0.04 |
| LPL Holdings, Inc., 4.625%, 15/11/2027 | | 1,935,000 | 1,995,469 | 0.29 |
| LPL Holdings, Inc., 4%, 15/03/2029 | | 923,000 | 936,845 | 0.13 |
| Vivion Investments, 3%, 8/08/2024 | EUR | 1,700,000 | 2,003,819 | 0.29 |
| | | | 5,969,922 | 0.86 |
| Building | | | | |
| ABC Supply Co., Inc., 4%, 15/01/2028 | USD | 1,765,000 | 1,809,125 | 0.26 |
| Holcim Finance (Luxembourg) S.A., 0.625%, 6/04/2030 | EUR | 495,000 | 598,813 | 0.09 |
| Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031 | | 500,000 | 592,329 | 0.09 |
| New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026 | USD | 1,560,000 | 1,598,376 | 0.23 |
| Standard Industries, Inc., 2.25%, 21/11/2026 | EUR | 2,010,000 | 2,347,398 | 0.34 |
| Vantage Towers AG, 0.75%, 31/03/2030 | | 300,000 | 363,882 | 0.05 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | USD | 1,067,000 | 1,189,471 | 0.17 |
| | | | 8,499,394 | 1.23 |
| Business Services | | | | |
| Equinix, Inc., REIT, 1%, 15/03/2033 | EUR | 500,000 | 604,467 | 0.09 |
| Euronet Worldwide, Inc., 1.375%, 22/05/2026 | | 880,000 | 1,066,103 | 0.15 |
| Fiserv, Inc., 4.4%, 1/07/2049 | USD | 296,000 | 364,723 | 0.05 |
| NXP Semiconductors N.V., 3.4%, 1/05/2030 | | 1,342,000 | 1,484,637 | 0.22 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|-------------------|------|
| Business Services, continued | | | | |
| Switch Ltd., 3.75%, 15/09/2028 | USD | 1,945,000 | 1,989,686 | 0.29 |
| | | | 5,509,616 | 0.80 |
| Cable TV | | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030 | USD | 2,870,000 | 3,013,500 | 0.44 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025 | | 200,000 | 227,021 | 0.03 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050 | | 617,000 | 723,720 | 0.10 |
| Cox Communications, Inc., 3.85%, 1/02/2025 | | 516,000 | 563,086 | 0.08 |
| Eutelsat S.A., 2.25%, 13/07/2027 | EUR | 500,000 | 657,395 | 0.09 |
| Eutelsat S.A., 1.5%, 13/10/2028 | | 600,000 | 755,136 | 0.11 |
| Sirius XM Radio, Inc., 5.5%, 1/07/2029 | USD | 2,740,000 | 3,000,712 | 0.43 |
| Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028 | EUR | 2,000,000 | 2,463,484 | 0.36 |
| VTR Comunicaciones S.p.A., 5.125%, 15/01/2028 | USD | 996,000 | 1,039,326 | 0.15 |
| Ziggo Bond Finance B.V., 4.25%, 15/01/2027 | EUR | 1,520,000 | 1,861,574 | 0.27 |
| | | | 14,304,954 | 2.06 |
| Chemicals | | | | |
| LYB International Finance III, LLC, 4.2%, 1/05/2050 | USD | 596,000 | 706,189 | 0.10 |
| Sasol Financing (USA) LLC, 4.375%, 18/09/2026 | | 890,000 | 911,360 | 0.13 |
| Sherwin-Williams Co., 3.8%, 15/08/2049 | | 572,000 | 666,329 | 0.10 |
| Synthos S.A., 2.5%, 7/06/2028 | EUR | 676,000 | 793,003 | 0.11 |
| | | | 3,076,881 | 0.44 |
| Computer Software | | | | |
| Camelot Finance S.A., 4.5%, 1/11/2026 | USD | 2,150,000 | 2,241,375 | 0.32 |
| Dell International LLC/EMC Corp., 4.9%, 1/10/2026 | | 1,220,000 | 1,422,020 | 0.21 |
| Microsoft Corp., 2.675%, 1/06/2060 | | 161,000 | 162,339 | 0.02 |
| | | | 3,825,734 | 0.55 |
| Computer Software - Systems | | | | |
| Apple, Inc., 2.05%, 11/09/2026 | USD | 497,000 | 521,978 | 0.07 |
| Apple, Inc., 4.5%, 23/02/2036 | | 1,387,000 | 1,786,296 | 0.26 |
| Fair Isaac Corp., 5.25%, 15/05/2026 | | 1,085,000 | 1,234,188 | 0.18 |
| Fair Isaac Corp., 4%, 15/06/2028 | | 1,405,000 | 1,467,803 | 0.21 |
| SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027 | | 2,220,000 | 2,349,537 | 0.34 |
| | | | 7,359,802 | 1.06 |
| Conglomerates | | | | |
| Carrier Global Corp., 3.577%, 5/04/2050 | USD | 836,000 | 929,865 | 0.13 |
| Thyssenkrupp AG, 2.875%, 22/02/2024 | EUR | 1,430,000 | 1,730,715 | 0.25 |
| TriMas Corp., 4.125%, 15/04/2029 | USD | 2,662,000 | 2,701,930 | 0.39 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Conglomerates, continued | | | | |
| Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028 | USD | 1,280,000 | 1,501,075 | 0.22 |
| | | | 6,863,585 | 0.99 |
| Construction | | | | |
| Mattamy Group Corp., 4.625%, 1/03/2030 | USD | 1,900,000 | 1,968,970 | 0.28 |
| Consumer Products | | | | |
| International Design Group S.p.A., 6.5%, 15/11/2025 | EUR | 1,140,000 | 1,409,798 | 0.20 |
| JAB Holdings B.V., 1%, 14/07/2031 | | 500,000 | 601,027 | 0.09 |
| JAB Holdings B.V., 2.25%, 19/12/2039 | | 400,000 | 518,034 | 0.08 |
| | | | 2,528,859 | 0.37 |
| Consumer Services | | | | |
| AA Bond Co. Ltd., 6.5%, 31/01/2026 | GBP | 1,120,000 | 1,622,928 | 0.23 |
| Booking Holdings, Inc., 3.65%, 15/03/2025 | USD | 350,000 | 382,119 | 0.06 |
| Booking Holdings, Inc., 0.5%, 8/03/2028 | EUR | 320,000 | 390,058 | 0.06 |
| GoDaddy, Inc., 3.5%, 1/03/2029 | USD | 2,295,000 | 2,297,869 | 0.33 |
| Match Group, Inc., 4.625%, 1/06/2028 | | 2,805,000 | 2,941,744 | 0.43 |
| Meituan, 2.125%, 28/10/2025 | | 671,000 | 651,711 | 0.09 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2043 | | 2,900,000 | 925,171 | 0.13 |
| TriNet Group, Inc., 3.5%, 1/03/2029 | | 2,033,000 | 2,035,541 | 0.29 |
| | | | 11,247,141 | 1.62 |
| Containers | | | | |
| ARD Finance S.A., 5%, 30/06/2027 (p) | EUR | 1,445,000 | 1,762,126 | 0.25 |
| Ardagh Metal Packaging, 3%, 1/09/2029 | | 1,435,000 | 1,705,775 | 0.25 |
| Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025 | USD | 1,861,000 | 1,893,568 | 0.27 |
| DS Smith PLC, 0.875%, 12/09/2026 | EUR | 500,000 | 611,471 | 0.09 |
| | | | 5,972,940 | 0.86 |
| Electrical Equipment | | | | |
| Arrow Electronics, Inc., 3.25%, 8/09/2024 | USD | 420,000 | 446,936 | 0.06 |
| Electronics | | | | |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027 | USD | 371,000 | 411,397 | 0.06 |
| Broadcom, Inc., 4.15%, 15/11/2030 | | 459,000 | 520,271 | 0.08 |
| Broadcom, Inc., 3.419%, 15/04/2033 | | 932,000 | 994,049 | 0.14 |
| Broadcom, Inc., 3.469%, 15/04/2034 | | 412,000 | 438,670 | 0.06 |
| Entegris, Inc., 3.625%, 1/05/2029 | | 2,187,000 | 2,241,675 | 0.32 |
| Infineon Technologies AG, 1.625%, 24/06/2029 | EUR | 600,000 | 779,921 | 0.11 |
| Sensata Technologies B.V., 5.625%, 1/11/2024 | USD | 790,000 | 879,799 | 0.13 |
| Sensata Technologies B.V., 5%, 1/10/2025 | | 2,185,000 | 2,439,006 | 0.35 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Electronics, continued | | | | |
| Sensata Technologies, Inc., 4.375%, 15/02/2030 | USD | 180,000 | 192,600 | 0.03 |
| | | | 8,897,388 | 1.28 |
| Emerging Market Quasi-Sovereign | | | | |
| Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 6%, 18/11/2048 | USD | 1,513,884 | 1,764,431 | 0.25 |
| Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023 | | 661,000 | 694,057 | 0.10 |
| Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025 | | 509,000 | 525,288 | 0.08 |
| China Development Bank, 3.45%, 20/09/2029 | CNY | 111,260,000 | 17,401,317 | 2.51 |
| Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031 | USD | 1,258,000 | 1,245,420 | 0.18 |
| DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028 | | 924,000 | 950,334 | 0.14 |
| Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031 | | 700,000 | 698,390 | 0.10 |
| Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025 | | 1,142,000 | 1,199,237 | 0.17 |
| Export-Import Bank of India, 2.25%, 13/01/2031 | | 943,000 | 883,920 | 0.13 |
| First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026 | EUR | 875,000 | 1,033,297 | 0.15 |
| Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030 | USD | 846,000 | 842,912 | 0.12 |
| Indian Railway Finance Corp., 2.8%, 10/02/2031 | | 1,106,000 | 1,068,417 | 0.15 |
| Industrial and Commercial Bank of China, 4.875%, 21/09/2025 | | 1,300,000 | 1,459,698 | 0.21 |
| Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025 | | 1,442,000 | 1,500,574 | 0.22 |
| MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024 | | 361,000 | 378,689 | 0.06 |
| NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026 | | 878,000 | 896,846 | 0.13 |
| Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031 | | 560,000 | 574,034 | 0.08 |
| Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031 | | 1,065,000 | 1,121,624 | 0.16 |
| Petrobras Global Finance Co. (Federative Republic of Brazil), 5.5%, 10/06/2051 | | 627,000 | 616,811 | 0.09 |
| Petroleos Mexicanos, 5.95%, 28/01/2031 | | 1,700,000 | 1,671,100 | 0.24 |
| Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026 | | 1,150,000 | 1,363,406 | 0.20 |
| State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030 | | 843,000 | 1,045,905 | 0.15 |
| | | | 38,935,707 | 5.62 |
| Emerging Market Sovereign | | | | |
| Arab Republic of Egypt, 7.052%, 15/01/2032 | USD | 943,000 | 959,691 | 0.14 |
| Arab Republic of Egypt, 7.5%, 16/02/2061 | | 1,586,000 | 1,474,980 | 0.21 |
| Dominican Republic, 5.3%, 21/01/2041 | | 837,000 | 848,718 | 0.12 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | |
|--|------------|----------------------|-------------------|--|--|----------------------|-------------------|-----------|------|
| Emerging Market Sovereign, continued | | | | Energy - Integrated | | | | | |
| Dominican Republic, 5.875%, 30/01/2060 | USD | 1,500,000 | 1,513,515 | 0.22 | BP Capital Markets B.V., 0.933%, 4/12/2040 | EUR | 315,000 | 363,470 | 0.05 |
| Federative Republic of Brazil, 10%, 1/01/2023 | BRL | 40,937,000 | 8,069,193 | 1.16 | Eni S.p.A., 0.375%, 14/06/2028 | | 330,000 | 398,312 | 0.06 |
| Government of China, 3.27%, 19/11/2030 | CNY | 88,310,000 | 14,110,068 | 2.04 | Eni S.p.A., 4.25%, 9/05/2029 | USD | 200,000 | 230,888 | 0.03 |
| Government of Ukraine, 7.75%, 1/09/2026 | USD | 100,000 | 109,374 | 0.02 | Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170 | EUR | 769,000 | 960,118 | 0.14 |
| Government of Ukraine, 7.75%, 1/09/2026 | | 720,000 | 787,493 | 0.11 | Galp Energia SGPS S.A., 2%, 15/01/2026 | | 900,000 | 1,130,341 | 0.16 |
| Government of Ukraine, 7.253%, 15/03/2033 | | 1,600,000 | 1,649,434 | 0.24 | OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070 | | 300,000 | 375,741 | 0.06 |
| Hellenic Republic (Republic of Greece), 1.875%, 23/07/2026 | EUR | 5,872,000 | 7,657,478 | 1.10 | | | 3,458,870 | 0.50 | |
| Hellenic Republic (Republic of Greece), 1.875%, 4/02/2035 | | 4,224,000 | 5,736,961 | 0.83 | Entertainment | | | | |
| Kingdom of Morocco, 2.375%, 15/12/2027 | USD | 1,902,000 | 1,873,470 | 0.27 | Carnival Corp. PLC, 5.75%, 1/03/2027 | USD | 1,670,000 | 1,697,138 | 0.25 |
| Kingdom of Morocco, 2%, 30/09/2030 | EUR | 1,412,000 | 1,665,665 | 0.24 | Live Nation Entertainment, Inc., 3.75%, 15/01/2028 | | 1,680,000 | 1,684,099 | 0.24 |
| Oriental Republic of Uruguay, 8.25%, 21/05/2031 | UYU | 159,567,000 | 3,711,508 | 0.54 | | | 3,381,237 | 0.49 | |
| Republic of Benin, 6.875%, 19/01/2052 | EUR | 997,000 | 1,214,623 | 0.18 | Financial Institutions | | | | |
| Republic of China, 2.68%, 21/05/2030 | CNY | 127,790,000 | 19,346,878 | 2.79 | Adler Group S.A., 2.25%, 14/01/2029 | EUR | 2,000,000 | 2,246,244 | 0.32 |
| Republic of Cote d'Ivoire, 6.625%, 22/03/2048 | EUR | 686,000 | 864,058 | 0.12 | AerCap Ireland Capital DAC, 3.65%, 21/07/2027 | USD | 1,163,000 | 1,248,844 | 0.18 |
| Republic of Cote d'Ivoire, 6.875%, 17/10/2040 | | 1,424,000 | 1,863,844 | 0.27 | Atrium Finance Issuer B.V., 2.625%, 5/09/2027 | EUR | 275,000 | 355,586 | 0.05 |
| Republic of Guatemala, 6.125%, 1/06/2050 | USD | 1,400,000 | 1,673,014 | 0.24 | Avolon Holdings Funding Ltd., 3.95%, 1/07/2024 | USD | 820,000 | 876,093 | 0.13 |
| Republic of Paraguay, 4.95%, 28/04/2031 | | 794,000 | 909,130 | 0.13 | Avolon Holdings Funding Ltd., 4.25%, 15/04/2026 | | 442,000 | 483,202 | 0.07 |
| Republic of Paraguay, 5.6%, 13/03/2048 | | 1,500,000 | 1,784,250 | 0.26 | Avolon Holdings Funding Ltd., 4.375%, 1/05/2026 | | 486,000 | 534,443 | 0.08 |
| Republic of Romania, 2%, 14/04/2033 | EUR | 2,300,000 | 2,694,269 | 0.39 | Canary Wharf Group, 3.375%, 23/04/2028 | GBP | 657,000 | 927,399 | 0.13 |
| Republic of Senegal, 6.25%, 23/05/2033 | USD | 1,035,000 | 1,096,996 | 0.16 | CTP B.V., 2.125%, 1/10/2025 | EUR | 758,000 | 958,999 | 0.14 |
| Republic of Serbia, 1.65%, 3/03/2033 | EUR | 1,499,000 | 1,747,923 | 0.25 | CTP B.V., 0.75%, 18/02/2027 | | 275,000 | 327,194 | 0.05 |
| Republic of South Africa, 8%, 31/01/2030 | ZAR | 107,568,000 | 6,984,166 | 1.01 | CTP N.V., 1.25%, 21/06/2029 | | 380,000 | 454,798 | 0.07 |
| Republic of South Africa, 8.25%, 31/03/2032 | | 52,000,000 | 3,239,570 | 0.47 | EXOR N.V., 2.25%, 29/04/2030 | | 500,000 | 669,157 | 0.10 |
| Russian Federation, 5.1%, 28/03/2035 | USD | 1,000,000 | 1,206,250 | 0.17 | EXOR N.V., 0.875%, 19/01/2031 | | 400,000 | 480,035 | 0.07 |
| United Mexican States, 4.75%, 27/04/2032 | | 556,000 | 637,988 | 0.09 | Garfunkelux Holdco 3 S.A., 7.75%, 1/11/2025 | GBP | 1,305,000 | 1,882,218 | 0.27 |
| | | | 95,430,507 | 13.77 | Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p) | USD | 2,443,071 | 2,455,286 | 0.35 |
| Energy - Independent | | | | Food & Beverages | | | | | |
| Energean Israel Finance Ltd., 4.875%, 30/03/2026 | USD | 903,000 | 923,047 | 0.13 | Anheuser-Busch InBev S.A., 1.65%, 28/03/2031 | EUR | 700,000 | 926,558 | 0.13 |
| Leviathan Bond Ltd., 6.125%, 30/06/2025 | | 1,401,000 | 1,523,968 | 0.22 | Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038 | USD | 871,000 | 1,051,652 | 0.15 |
| Medco Bell Pte. Ltd., 6.375%, 30/01/2027 | | 1,000,000 | 1,002,090 | 0.14 | | | 18,318,118 | 2.64 | |
| Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026 | | 800,000 | 868,000 | 0.13 | | | | | |
| Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030 | | 936,000 | 954,780 | 0.14 | | | | | |
| | | | 5,271,885 | 0.76 | | | | | |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | | | |
|--|------------|----------------------|-------------------|--|--|----------------------|-------------------|------------|-----------|-----------|------|
| Food & Beverages, continued | | | | Insurance - Health | | | | | | | |
| Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049 | USD | 447,000 | 627,871 | 0.09 | UnitedHealth Group, Inc., 4.625%, 15/07/2035 | USD | 285,000 | 365,896 | 0.05 | | |
| Bacardi Ltd., 5.15%, 15/05/2038 | | 336,000 | 426,706 | 0.06 | Insurance - Property & Casualty | | | | | | |
| Central American Bottling Corp., 5.75%, 31/01/2027 | | 850,000 | 885,016 | 0.13 | Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027 | USD | 1,540,000 | 1,607,375 | 0.23 | | |
| Constellation Brands, Inc., 3.15%, 1/08/2029 | | 741,000 | 801,851 | 0.12 | Berkshire Hathaway, Inc., 0.5%, 15/01/2041 | EUR | 460,000 | 510,222 | 0.07 | | |
| Constellation Brands, Inc., 2.25%, 1/08/2031 | | 470,000 | 473,952 | 0.07 | Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030 | USD | 708,000 | 822,090 | 0.12 | | |
| JBS Finance Luxembourg Co., 3.625%, 15/01/2032 | | 552,000 | 555,759 | 0.08 | Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | | 275,000 | 306,373 | 0.05 | | |
| JDE Peet's N.V., 0.5%, 16/01/2029 | EUR | 350,000 | 418,389 | 0.06 | Willis North America, Inc., 3.875%, 15/09/2049 | | 965,000 | 1,099,351 | 0.16 | | |
| Nomad Foods Bondco PLC, 2.5%, 24/06/2028 | | 1,430,000 | 1,728,424 | 0.25 | | | | 4,345,411 | 0.63 | | |
| | | | 7,896,178 | 1.14 | International Market Quasi-Sovereign | | | | | | |
| Gaming & Lodging | | | | Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050 | | | | EUR | 300,000 | 338,435 | 0.05 |
| GENM Capital Labuan Ltd., 3.882%, 19/04/2031 | USD | 1,037,000 | 1,041,659 | 0.15 | Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070 | | 800,000 | 989,332 | 0.14 | | |
| GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029 | | 441,000 | 519,666 | 0.07 | Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165 | GBP | 600,000 | 955,543 | 0.14 | | |
| Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029 | | 2,300,000 | 2,324,748 | 0.34 | Electricite de France S.A., 2.625% to 1/06/2028, FLR to 1/06/2170 | EUR | 400,000 | 485,243 | 0.07 | | |
| Marriott International, Inc., 2.85%, 15/04/2031 | | 434,000 | 444,483 | 0.06 | La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031 | | 500,000 | 598,344 | 0.09 | | |
| VICI Properties LP, REIT, 4.25%, 1/12/2026 | | 2,570,000 | 2,673,520 | 0.39 | Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025 | | 780,000 | 930,456 | 0.13 | | |
| Whitbread Group PLC, 3%, 31/05/2031 | GBP | 275,000 | 396,497 | 0.06 | | | | 4,297,353 | 0.62 | | |
| | | | 7,400,573 | 1.07 | International Market Sovereign | | | | | | |
| Industrial | | | | Commonwealth of Australia, 3.25%, 21/06/2039 | | | | AUD | 7,887,000 | 7,120,140 | 1.03 |
| CPI Property Group S.A., 2.75%, 22/01/2028 | GBP | 850,000 | 1,214,585 | 0.17 | Commonwealth of Australia, 1.75%, 21/06/2051 | | 9,788,000 | 6,707,761 | 0.97 | | |
| CPI Property Group S.A., 1.5%, 27/01/2031 | EUR | 375,000 | 440,256 | 0.06 | Government of Bermuda, 2.375%, 20/08/2030 | USD | 346,000 | 346,865 | 0.05 | | |
| Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027 | USD | 1,300,000 | 1,309,906 | 0.19 | Government of Japan, 2.4%, 20/03/2037 | JPY | 6,900,000 | 83,701 | 0.01 | | |
| Peach Property Finance GmbH, 4.375%, 15/11/2025 | EUR | 1,955,000 | 2,423,107 | 0.35 | Government of Japan, 2.3%, 20/03/2040 | | 2,482,600,000 | 30,550,203 | 4.41 | | |
| Trustees of the University of Pennsylvania, 2.396%, 1/10/2050 | USD | 1,238,000 | 1,222,904 | 0.18 | Government of Japan, 0.6%, 20/09/2050 | | 196,600,000 | 1,780,645 | 0.26 | | |
| | | | 6,610,758 | 0.95 | Kingdom of Belgium, 0.4%, 22/06/2040 | EUR | 3,173,000 | 3,766,153 | 0.54 | | |
| Insurance | | | | Kingdom of Belgium, 1.7%, 22/06/2050 | | | | | 1,972,000 | 2,976,804 | 0.43 |
| Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046 | EUR | 380,000 | 518,576 | 0.08 | Kingdom of Spain, 1.25%, 31/10/2030 | | 4,512,000 | 5,903,929 | 0.85 | | |
| Assicurazioni Generali S.p.A., 1.713%, 30/06/2032 | | 370,000 | 444,252 | 0.06 | Kingdom of Spain, 1.85%, 30/07/2035 | | 3,144,000 | 4,381,318 | 0.63 | | |
| Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044 | | 650,000 | 852,019 | 0.12 | Kingdom of Spain, 1.2%, 31/10/2040 | | 2,137,000 | 2,679,090 | 0.39 | | |
| Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055 | GBP | 758,000 | 1,187,679 | 0.17 | Republic of Cyprus, 0%, 9/02/2026 | | 7,136,000 | 8,561,663 | 1.23 | | |
| Credit Agricole Assurances S.A., 2%, 17/07/2030 | EUR | 400,000 | 507,689 | 0.07 | Republic of Cyprus, 1.25%, 21/01/2040 | | 4,874,000 | 6,123,310 | 0.88 | | |
| La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069 | | 500,000 | 658,404 | 0.10 | Republic of Iceland, 5%, 15/11/2028 | ISK | 879,250,000 | 7,875,238 | 1.14 | | |
| Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050 | | 610,000 | 776,972 | 0.11 | Republic of Iceland, 6.5%, 24/01/2031 | | 188,000,000 | 1,882,734 | 0.27 | | |
| | | | 4,945,591 | 0.71 | | | | | | | |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | | |
|--|------------|----------------------|-------------------|--|---|----------------------|-------------------|-----------|------|
| International Market Sovereign, continued | | | | Major Banks, continued | | | | | |
| Republic of Italy, 0.5%, 15/07/2028 | EUR | 34,636,000 | 41,754,106 | 6.03 | Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032 | USD | 606,000 | 616,568 | 0.09 |
| Republic of Italy, 1.65%, 1/03/2032 | | 5,372,000 | 7,003,961 | 1.01 | HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026 | | 840,000 | 867,274 | 0.12 |
| Republic of Italy, 1.45%, 1/03/2036 | | 10,632,000 | 13,357,939 | 1.93 | HSBC Holdings PLC, 4.375%, 23/11/2026 | | 1,449,000 | 1,639,735 | 0.24 |
| Republic of Italy, 1.7%, 1/09/2051 | | 6,382,000 | 7,696,271 | 1.11 | JPMorgan Chase & Co., 2.95%, 1/10/2026 | | 1,914,000 | 2,067,954 | 0.30 |
| United Kingdom Treasury, 0.375%, 22/10/2030 | GBP | 2,841,000 | 3,871,592 | 0.56 | Morgan Stanley, 3.125%, 27/07/2026 | | 1,357,000 | 1,476,114 | 0.21 |
| United Kingdom Treasury, 1.75%, 7/09/2037 | | 2,860,000 | 4,477,547 | 0.65 | Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027 | | 1,354,000 | 1,374,323 | 0.20 |
| United Kingdom Treasury, 1.75%, 22/01/2049 | | 400,000 | 656,241 | 0.09 | Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030 | | 250,000 | 293,776 | 0.04 |
| United Mexican States, 1%, 31/10/2050 | EUR | 1,232,000 | 1,397,471 | 0.20 | Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031 | | 1,327,000 | 1,492,590 | 0.22 |
| | | | 170,954,682 | 24.67 | NatWest Group PLC, 2.105% to 28/11/2026, FLR to 28/11/2031 | GBP | 470,000 | 658,446 | 0.09 |
| Leisure & Toys | | | | Medical & Health Technology & Services | | | | | |
| Ubisoft Entertainment S.A., 0.878%, 24/11/2027 | EUR | 300,000 | 358,147 | 0.05 | Nordea Bank Abp, 0.625% to 18/08/2026, FLR to 18/08/2031 | EUR | 520,000 | 621,615 | 0.09 |
| Local Authorities | | | | UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026 | | | | | |
| Province of Alberta, 4.5%, 1/12/2040 | CAD | 40,000 | 41,905 | 0.01 | UniCredit S.p.A., 0.8% to 5/07/2028, FLR to 5/07/2029 | | 210,000 | 253,886 | 0.04 |
| Province of British Columbia, 2.95%, 18/06/2050 | | 500,000 | 438,270 | 0.06 | | | 21,142,142 | 3.05 | |
| | | | 480,175 | 0.07 | Alcon, Inc., 2.6%, 27/05/2030 | | | | |
| Machinery & Tools | | | | Avantor Funding, Inc., 4.625%, 15/07/2028 | | | | | |
| CNH Industrial Capital LLC, 1.875%, 15/01/2026 | USD | 976,000 | 1,001,498 | 0.14 | Becton Dickinson Euro Finance S.à r.l., 1.213%, 12/02/2036 | EUR | 400,000 | 487,888 | 0.07 |
| Kapla Holding S.A.S., 3.375%, 15/12/2026 | EUR | 1,405,000 | 1,651,514 | 0.24 | Charles River Laboratories International, Inc., 3.75%, 15/03/2029 | USD | 2,198,000 | 2,255,698 | 0.33 |
| Sarens Finance Co. N.V., 5.75%, 21/02/2027 | | 910,000 | 1,074,089 | 0.16 | DaVita, Inc., 3.75%, 15/02/2031 | | 1,915,000 | 1,857,110 | 0.27 |
| | | | 3,727,101 | 0.54 | Encompass Health Corp., 4.625%, 1/04/2031 | | 2,005,000 | 2,180,738 | 0.31 |
| Major Banks | | | | HCA, Inc., 5.875%, 15/02/2026 | | | | | |
| Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035 | USD | 643,000 | 635,291 | 0.09 | HCA, Inc., 5.875%, 1/02/2029 | | 1,295,000 | 1,583,138 | 0.23 |
| Banco de Sabadell S.A., 0.875% to 16/06/2027, FLR to 16/06/2028 | EUR | 300,000 | 353,075 | 0.05 | HCA, Inc., 5.125%, 15/06/2039 | | 747,000 | 952,270 | 0.14 |
| Bank of America Corp., 3.5%, 19/04/2026 | USD | 2,244,000 | 2,478,085 | 0.36 | New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050 | | 1,100,000 | 1,058,274 | 0.15 |
| Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031 | EUR | 400,000 | 481,309 | 0.07 | ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048 | | 344,000 | 504,851 | 0.07 |
| Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032 | USD | 389,000 | 405,933 | 0.06 | | | 15,799,260 | 2.28 | |
| Bankinter S.A., 1.25% to 23/12/2027, FLR to 23/12/2032 | EUR | 400,000 | 480,171 | 0.07 | Medical Equipment | | | | |
| Barclays PLC, 1.125% to 22/03/2026, FLR to 22/03/2031 | | 360,000 | 432,222 | 0.06 | Boston Scientific Corp., 0.625%, 1/12/2027 | EUR | 350,000 | 426,612 | 0.06 |
| Barclays PLC, 1.106%, 12/05/2032 | | 480,000 | 585,711 | 0.08 | Metals & Mining | | | | |
| CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028 | | 700,000 | 867,708 | 0.13 | Anglo American Capital PLC, 5.625%, 1/04/2030 | USD | 475,000 | 587,759 | 0.08 |
| Commonwealth Bank of Australia, 2.688%, 11/03/2031 | USD | 1,056,000 | 1,072,185 | 0.15 | First Quantum Minerals Ltd., 6.875%, 15/10/2027 | | 1,192,000 | 1,291,830 | 0.19 |
| Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030 | EUR | 500,000 | 619,258 | 0.09 | Glencore Funding LLC, 2.85%, 27/04/2031 | | 698,000 | 722,236 | 0.10 |
| Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032 | USD | 250,000 | 261,141 | 0.04 | Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029 | EUR | 1,460,000 | 1,793,511 | 0.26 |
| Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030 | EUR | 400,000 | 481,076 | 0.07 | | | 4,395,336 | 0.63 | |
| | | | | | Midstream | | | | |
| | | | | | Cheniere Energy Partners LP, 4.5%, 1/10/2029 | USD | 1,140,000 | 1,229,775 | 0.18 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Midstream, continued | | | |
| Cheniere Energy, Inc., 4%, 1/03/2031 | USD 1,030,000 | 1,089,534 | 0.16 |
| Enterprise Products Partners LP, 3.125%, 31/07/2029 | 583,000 | 635,300 | 0.09 |
| EQM Midstream Partners LP, 5.5%, 15/07/2028 | 2,265,000 | 2,451,863 | 0.35 |
| Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027 | 1,096,000 | 1,109,937 | 0.16 |
| MPLX LP, 4.5%, 15/04/2038 | 431,000 | 495,727 | 0.07 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | 482,000 | 517,089 | 0.08 |
| Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028 | 787,000 | 892,612 | 0.13 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | 501,000 | 585,920 | 0.08 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029 | 1,660,000 | 1,864,338 | 0.27 |
| | | 10,872,095 | 1.57 |
| Mortgage-Backed | | | |
| Fannie Mae, 3.5%, 1/12/2047–1/05/2049 | USD 380,180 | 419,588 | 0.06 |
| Fannie Mae, UMBS, 2.5%, 1/03/2050–1/07/2050 | 634,942 | 669,229 | 0.09 |
| Fannie Mae, UMBS, 2%, 1/01/2051–1/02/2051 | 1,366,859 | 1,401,175 | 0.20 |
| Freddie Mac, 0.006%, 25/01/2025 (i) | 51,348,000 | 109,453 | 0.02 |
| Freddie Mac, 0.264%, 25/02/2025 (i) | 18,119,000 | 107,145 | 0.02 |
| Freddie Mac, 3.117%, 25/06/2027 | 1,265,000 | 1,407,565 | 0.20 |
| Freddie Mac, 3.187%, 25/09/2027 | 425,000 | 476,443 | 0.07 |
| Freddie Mac, 0.26%, 25/02/2028 (i) | 17,700,000 | 186,944 | 0.03 |
| Freddie Mac, 0.104%, 25/04/2028 (i) | 8,063,000 | 79,925 | 0.01 |
| Freddie Mac, UMBS, 3%, 1/06/2050 | 116,201 | 124,398 | 0.02 |
| | | 4,981,865 | 0.72 |
| Municipals | | | |
| Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037 | USD 695,000 | 712,507 | 0.10 |
| Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040 | 470,000 | 531,531 | 0.08 |
| New Jersey Economic Development Authority State Pension Funding Rev., "A", NPF, 7.425%, 15/02/2029 | 737,000 | 963,310 | 0.14 |
| Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028 | 159,000 | 181,997 | 0.03 |
| Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030 | 93,000 | 111,651 | 0.02 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Municipals, continued | | | |
| State of Florida, "A", 2.154%, 1/07/2030 | USD 1,037,000 | 1,074,680 | 0.15 |
| | | 3,575,676 | 0.52 |
| Natural Gas - Distribution | | | |
| Boston Gas Co., 3.15%, 1/08/2027 | USD 278,000 | 300,645 | 0.04 |
| National Grid PLC, 1.125%, 14/01/2033 | GBP 730,000 | 944,284 | 0.14 |
| NiSource, Inc., 3.6%, 1/05/2030 | USD 565,000 | 632,384 | 0.09 |
| | | 1,877,313 | 0.27 |
| Natural Gas - Pipeline | | | |
| APT Pipelines Ltd., 1.25%, 15/03/2033 | EUR 700,000 | 852,031 | 0.12 |
| APT Pipelines Ltd., 5%, 23/03/2035 | USD 76,000 | 95,469 | 0.02 |
| | | 947,500 | 0.14 |
| Network & Telecom | | | |
| AT&T, Inc., 3.45%, 19/09/2023 | AUD 100,000 | 77,568 | 0.01 |
| AT&T, Inc., 3.5%, 15/09/2053 | USD 1,127,000 | 1,164,974 | 0.17 |
| Verizon Communications, Inc., 2.625%, 15/08/2026 | 1,014,000 | 1,081,036 | 0.16 |
| Verizon Communications, Inc., 2.1%, 22/03/2028 | 419,000 | 430,794 | 0.06 |
| Verizon Communications, Inc., 4%, 22/03/2050 | 423,000 | 494,975 | 0.07 |
| | | 3,249,347 | 0.47 |
| Oil Services | | | |
| Guara Norte S.à r.l., 5.198%, 15/06/2034 | USD 1,360,472 | 1,400,878 | 0.20 |
| Halliburton Co., 5%, 15/11/2045 | 411,000 | 502,581 | 0.08 |
| | | 1,903,459 | 0.28 |
| Oils | | | |
| Neste Oyj, 1.5%, 7/06/2024 | EUR 600,000 | 737,800 | 0.11 |
| Valero Energy Corp., 4.9%, 15/03/2045 | USD 282,000 | 351,255 | 0.05 |
| | | 1,089,055 | 0.16 |
| Other Banks & Diversified Financials | | | |
| Banque Fédérative du Crédit Mutuel, 0.625%, 3/11/2028 | EUR 500,000 | 604,456 | 0.09 |
| Deutsche Bank AG, 2.625%, 16/12/2024 | GBP 300,000 | 435,603 | 0.06 |
| Deutsche Bank AG, 1.875% to 22/12/2027, FLR to 22/12/2028 | 100,000 | 139,735 | 0.02 |
| Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032 | EUR 400,000 | 491,596 | 0.07 |
| Groupe BPCE S.A., 4.5%, 15/03/2025 | USD 650,000 | 721,148 | 0.10 |
| Macquarie Group Ltd., 0.35%, 3/03/2028 | EUR 575,000 | 680,995 | 0.10 |
| Macquarie Group Ltd., 0.95%, 21/05/2031 | 900,000 | 1,091,563 | 0.16 |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | USD 672,000 | 674,016 | 0.10 |
| UBS AG, 5.125%, 15/05/2024 | 200,000 | 220,132 | 0.03 |
| Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024 | 1,426,000 | 1,509,778 | 0.22 |
| Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030 | GBP 825,000 | 1,279,432 | 0.18 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| Virgin Money UK PLC, 2.625%, 19/08/2031 | GBP 150,000 | 211,437 | 0.03 |
| | | 8,059,891 | 1.16 |
| Printing & Publishing | | | |
| Informa PLC, 3.125%, 5/07/2026 | GBP 550,000 | 815,551 | 0.12 |
| Informa PLC, 1.25%, 22/04/2028 | EUR 600,000 | 733,879 | 0.10 |
| | | 1,549,430 | 0.22 |
| Railroad & Shipping | | | |
| Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027 | EUR 838,000 | 1,025,905 | 0.15 |
| Real Estate - Office | | | |
| Corporate Office Property LP, REIT, 2.25%, 15/03/2026 | USD 556,000 | 575,278 | 0.09 |
| Corporate Office Property LP, REIT, 2.75%, 15/04/2031 | 494,000 | 505,765 | 0.07 |
| | | 1,081,043 | 0.16 |
| Real Estate - Other | | | |
| Lexington Realty Trust Co., 2.7%, 15/09/2030 | USD 728,000 | 756,109 | 0.11 |
| Sun Communities, Inc., 2.7%, 15/07/2031 | 299,000 | 306,155 | 0.05 |
| W.P. Carey, Inc., REIT, 2.4%, 1/02/2031 | 1,104,000 | 1,127,599 | 0.16 |
| | | 2,189,863 | 0.32 |
| Real Estate - Retail | | | |
| Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030 | USD 891,000 | 1,014,913 | 0.15 |
| Hammerson Ireland Finance DAC, 1.75%, 3/06/2027 | EUR 437,000 | 527,798 | 0.08 |
| Regency Centers Corp., 3.7%, 15/06/2030 | USD 1,086,000 | 1,226,210 | 0.18 |
| STORE Capital Corp., 2.75%, 18/11/2030 | 1,318,000 | 1,356,237 | 0.19 |
| | | 4,125,158 | 0.60 |
| Retailers | | | |
| Home Depot, Inc., 3%, 1/04/2026 | USD 275,000 | 301,677 | 0.04 |
| Kohl's Corp., 3.375%, 1/05/2031 | 589,000 | 617,546 | 0.09 |
| | | 919,223 | 0.13 |
| Specialty Stores | | | |
| Nordstrom, Inc., 4.25%, 1/08/2031 | USD 523,000 | 545,881 | 0.08 |
| Supermarkets | | | |
| Auchan Holding S.A., 3.25%, 23/07/2027 | EUR 500,000 | 691,652 | 0.10 |
| Bellis Acquisition Co. PLC, 3.25%, 16/02/2026 | GBP 1,595,000 | 2,211,509 | 0.32 |
| Loblaw Cos. Ltd., 4.86%, 12/09/2023 | CAD 45,000 | 38,627 | 0.00 |
| | | 2,941,788 | 0.42 |
| Supranational | | | |
| International Bank for Reconstruction and Development, 4.25%, 24/06/2025 | AUD 40,000 | 33,437 | 0.01 |
| West African Development Bank, 4.7%, 22/10/2031 | USD 1,400,000 | 1,519,000 | 0.22 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Supranational, continued | | | |
| West African Development Bank, 2.75%, 22/01/2033 | EUR 957,000 | 1,195,656 | 0.17 |
| | | 2,748,093 | 0.40 |
| Telecommunications - Wireless | | | |
| Altice France S.A., 5.875%, 1/02/2027 | EUR 1,855,000 | 2,324,270 | 0.34 |
| American Tower Corp., 0.875%, 21/05/2029 | 275,000 | 335,045 | 0.05 |
| American Tower Corp., REIT, 4%, 1/06/2025 | USD 636,000 | 700,087 | 0.10 |
| American Tower Corp., REIT, 2.75%, 15/01/2027 | 666,000 | 708,978 | 0.10 |
| American Tower Corp., REIT, 0.5%, 15/01/2028 | EUR 650,000 | 776,244 | 0.11 |
| American Tower Corp., REIT, 3.8%, 15/08/2029 | USD 910,000 | 1,024,828 | 0.15 |
| Cellnex Finance Co. S.A., 2%, 15/02/2033 | EUR 2,100,000 | 2,512,866 | 0.36 |
| Crown Castle International Corp., 1.35%, 15/07/2025 | USD 446,000 | 451,109 | 0.07 |
| Crown Castle International Corp., 3.7%, 15/06/2026 | 400,000 | 443,523 | 0.06 |
| Millicom International Cellular S.A., 5.125%, 15/01/2028 | 545,400 | 567,216 | 0.08 |
| Rogers Communications, Inc., 3.7%, 15/11/2049 | 678,000 | 731,715 | 0.11 |
| SBA Communications Corp., 3.875%, 15/02/2027 | 2,070,000 | 2,134,688 | 0.31 |
| T-Mobile USA, Inc., 3.5%, 15/04/2025 | 979,000 | 1,063,174 | 0.15 |
| | | 13,773,743 | 1.99 |
| Telephone Services | | | |
| Iliad S.A., 2.375%, 17/06/2026 | EUR 400,000 | 481,760 | 0.07 |
| Iliad S.A., 1.875%, 11/02/2028 | 500,000 | 578,733 | 0.08 |
| TELUS Corp., 2.85%, 13/11/2031 | CAD 1,010,000 | 821,924 | 0.12 |
| | | 1,882,417 | 0.27 |
| Tobacco | | | |
| B.A.T. International Finance PLC, 2.25%, 26/06/2028 | GBP 478,000 | 671,794 | 0.10 |
| Vector Group Ltd., 10.5%, 1/11/2026 | USD 1,490,000 | 1,584,988 | 0.23 |
| | | 2,256,782 | 0.33 |
| Transportation - Services | | | |
| Abertis Infraestructuras S.A., 1.875%, 26/03/2032 | EUR 600,000 | 776,144 | 0.11 |
| Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028 | 2,180,000 | 2,395,692 | 0.35 |
| Element Fleet Management Corp., 1.6%, 6/04/2024 | USD 1,260,000 | 1,281,513 | 0.18 |
| ERAC USA Finance LLC, 4.5%, 15/02/2045 | 150,000 | 186,904 | 0.03 |
| Promontoria Holding 264 B.V., 6.75%, 15/08/2023 | EUR 1,050,000 | 1,208,768 | 0.17 |
| Q-Park Holding I B.V., 2%, 1/03/2027 | 2,160,000 | 2,414,680 | 0.35 |
| Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025 | USD 600,000 | 626,256 | 0.09 |
| | | 8,889,957 | 1.28 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Bonds, 2.25%, 15/08/2049 | USD 28,300 | 30,429 | 0.01 |

MFS Meridian Funds - Global Opportunistic Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| U.S. Treasury Obligations, continued | | | |
| U.S. Treasury Bonds, 2.375%, 15/11/2049 | USD 2,627,000 | 2,902,014 | 0.42 |
| U.S. Treasury Notes, 1.125%, 15/08/2040 (g) | 2,351,000 | 2,093,308 | 0.30 |
| | | 5,025,751 | 0.73 |
| Utilities - Electric Power | | | |
| Adani Transmission Ltd., 4.25%, 21/05/2036 | USD 1,028,500 | 1,051,168 | 0.15 |
| Clearway Energy Operating LLC, 3.75%, 15/02/2031 | 1,935,000 | 1,935,000 | 0.28 |
| ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026 | EUR 1,635,000 | 1,981,218 | 0.29 |
| Duke Energy Corp., 2.55%, 15/06/2031 | USD 926,000 | 957,697 | 0.14 |
| Enel Finance International N.V., 3.5%, 6/04/2028 | 200,000 | 222,516 | 0.03 |
| Enel Finance International N.V., 0.5%, 17/06/2030 | EUR 520,000 | 629,009 | 0.09 |
| Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070 | 940,000 | 1,178,777 | 0.17 |
| Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170 | 725,000 | 856,795 | 0.12 |
| ENGIE Energía Chile S.A., 3.4%, 28/01/2030 | USD 1,051,000 | 1,082,530 | 0.16 |
| Energy, Inc., 2.9%, 15/09/2029 | 911,000 | 979,267 | 0.14 |
| Investment Energy Resources Ltd., 6.25%, 26/04/2029 | 800,000 | 872,000 | 0.13 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 434,000 | 454,206 | 0.06 |
| Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029 | 1,444,000 | 1,429,560 | 0.21 |
| NextEra Energy, Inc., 4.25%, 15/07/2024 | 1,675,000 | 1,761,179 | 0.25 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050 | 395,000 | 402,799 | 0.06 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|--|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033 | USD 620,690 | 702,931 | 0.10 |
| Virginia Electric & Power Co., 3.5%, 15/03/2027 | 535,000 | 598,783 | 0.09 |
| WEC Energy Group, Inc., 1.8%, 15/10/2030 | 168,000 | 164,496 | 0.02 |
| | | 17,259,931 | 2.49 |
| Total Bonds (Identified Cost, \$668,458,692) | | | |
| | | 678,601,567 | 97.93 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,804,000 | 1,804,000 | 0.26 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$670,262,692) | | | |
| | | 680,405,567 | 98.19 |
| Issuer/Expiration Month/Strike Price | Par Amount/ Number of Contracts | | |
| PUT OPTIONS PURCHASED | | | |
| U.S. Treasury 10 yr - Interest Rate Swap - Fund pays 1.75%, Fund receives FLR (3-month LIBOR) - September 2022 (Premiums Paid, \$631,450) | USD 73,000,000 | 1,307,122 | 0.19 |
| Total Investments (Identified Cost, \$670,894,142) | | | |
| | | 681,712,689 | 98.38 |
| OTHER ASSETS, LESS LIABILITIES | | | |
| | | 11,200,888 | 1.62 |
| NET ASSETS | | | |
| | | 692,913,577 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 25,879 | 6,050,251 | 3.34 |
| Alcoholic Beverages | | | |
| Diageo PLC | 40,334 | 2,001,776 | 1.10 |
| Apparel Manufacturers | | | |
| Adidas AG | 9,317 | 3,383,105 | 1.87 |
| LVMH Moët Hennessy Louis Vuitton SE | 7,018 | 5,610,284 | 3.09 |
| | | 8,993,389 | 4.96 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp. | 48,873 | 3,320,920 | 1.83 |
| Euronext N.V. | 21,562 | 2,399,208 | 1.32 |
| | | 5,720,128 | 3.15 |
| Business Services | | | |
| Fidelity National Information Services, Inc. | 38,269 | 5,703,994 | 3.15 |
| Fiserv, Inc. | 39,609 | 4,559,392 | 2.51 |
| Global Payments, Inc. | 12,846 | 2,484,545 | 1.37 |
| | | 12,747,931 | 7.03 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Cable TV | | | |
| Comcast Corp., "A" | 56,148 | 3,303,187 | 1.82 |
| Computer Software | | | |
| Adobe Systems, Inc. | 7,510 | 4,668,441 | 2.58 |
| Microsoft Corp. | 36,790 | 10,481,839 | 5.78 |
| NetEase.com, Inc., ADR | 12,734 | 1,301,542 | 0.72 |
| salesforce.com, inc. | 19,821 | 4,795,295 | 2.64 |
| | | 21,247,117 | 11.72 |
| Construction | | | |
| Masco Corp. | 59,141 | 3,531,309 | 1.95 |
| Electrical Equipment | | | |
| Schneider Electric SE | 26,862 | 4,502,529 | 2.48 |
| Electronics | | | |
| NXP Semiconductors N.V. | 30,528 | 6,300,674 | 3.48 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 26,961 | 3,144,731 | 1.73 |
| | | 9,445,405 | 5.21 |

MFS Meridian Funds - Global Research Focused Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Energy - Independent | | | |
| ConocoPhillips | 43,844 | 2,457,894 | 1.35 |
| Oil Search Ltd. | 407,283 | 1,138,751 | 0.63 |
| | | 3,596,645 | 1.98 |
| Energy - Integrated | | | |
| Galp Energia SGPS S.A., "B" | 132,273 | 1,290,418 | 0.71 |
| Food & Beverages | | | |
| Mondelez International, Inc. | 71,488 | 4,522,331 | 2.49 |
| Nestle S.A. | 29,024 | 3,678,264 | 2.03 |
| | | 8,200,595 | 4.52 |
| Food & Drug Stores | | | |
| Wal-Mart Stores, Inc. | 13,341 | 1,901,760 | 1.05 |
| General Merchandise | | | |
| Dollar General Corp. | 15,250 | 3,547,760 | 1.96 |
| Insurance | | | |
| AIA Group Ltd. | 226,000 | 2,707,527 | 1.49 |
| Aon PLC | 16,918 | 4,399,188 | 2.43 |
| Chubb Ltd. | 13,812 | 2,330,637 | 1.28 |
| | | 9,437,352 | 5.20 |
| Internet | | | |
| Tencent Holdings Ltd. | 92,700 | 5,713,865 | 3.15 |
| Leisure & Toys | | | |
| Electronic Arts, Inc. | 13,944 | 2,007,378 | 1.11 |
| Machinery & Tools | | | |
| Ingersoll Rand, Inc. | 36,912 | 1,803,890 | 0.99 |
| Kubota Corp. | 131,000 | 2,737,478 | 1.51 |
| | | 4,541,368 | 2.50 |
| Major Banks | | | |
| Goldman Sachs Group, Inc. | 12,448 | 4,666,506 | 2.57 |
| Medical Equipment | | | |
| Becton, Dickinson and Co. | 9,275 | 2,372,081 | 1.31 |
| Danaher Corp. | 14,164 | 4,213,648 | 2.32 |
| Medtronic PLC | 44,625 | 5,859,709 | 3.23 |
| | | 12,445,438 | 6.86 |
| Natural Gas - Distribution | | | |
| China Resources Gas Group Ltd. | 234,000 | 1,442,335 | 0.80 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| Other Banks & Diversified Financials | | | |
| Julius Baer Group Ltd. | 31,825 | 2,105,857 | 1.16 |
| Truist Financial Corp. | 52,399 | 2,852,078 | 1.57 |
| Visa, Inc., "A" | 16,731 | 4,122,351 | 2.28 |
| | | 9,080,286 | 5.01 |
| Pharmaceuticals | | | |
| Roche Holding AG | 15,024 | 5,810,740 | 3.21 |
| Santen Pharmaceutical Co. Ltd. | 176,900 | 2,396,960 | 1.32 |
| | | 8,207,700 | 4.53 |
| Railroad & Shipping | | | |
| Kansas City Southern Co. | 11,191 | 2,996,950 | 1.65 |
| Real Estate | | | |
| LEG Immobilien SE | 15,211 | 2,406,173 | 1.33 |
| Specialty Chemicals | | | |
| Croda International PLC | 19,856 | 2,323,908 | 1.28 |
| DuPont de Nemours, Inc. | 19,001 | 1,426,025 | 0.79 |
| Linde PLC | 14,952 | 4,578,755 | 2.52 |
| | | 8,328,688 | 4.59 |
| Specialty Stores | | | |
| Amazon.com, Inc. | 1,666 | 5,543,765 | 3.06 |
| Telecommunications - Wireless | | | |
| KDDI Corp. | 71,700 | 2,188,149 | 1.21 |
| Utilities - Electric Power | | | |
| Southern Co. | 73,298 | 4,681,543 | 2.58 |
| Total Common Stocks (Identified Cost, \$123,385,471) | | 179,767,696 | 99.13 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,513,000 | 1,513,000 | 0.83 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$124,898,471) (k) | | 181,280,696 | 99.96 |
| OTHER ASSETS, LESS LIABILITIES | | 71,644 | 0.04 |
| NET ASSETS | | 181,352,340 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 100,838 | 23,574,916 | 1.18 |
| L3Harris Technologies, Inc. | 26,827 | 6,082,754 | 0.31 |
| Northrop Grumman Corp. | 31,842 | 11,559,283 | 0.58 |
| | | 41,216,953 | 2.07 |
| Alcoholic Beverages | | | |
| Diageo PLC | 222,645 | 11,049,867 | 0.55 |
| Heineken N.V. | 74,471 | 8,675,104 | 0.44 |
| Kirin Holdings Co. Ltd. | 95,100 | 1,740,320 | 0.09 |
| Pernod Ricard S.A. | 38,266 | 8,447,642 | 0.42 |
| | | 29,912,933 | 1.50 |
| Apparel Manufacturers | | | |
| Adidas AG | 19,551 | 7,099,183 | 0.36 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Apparel Manufacturers, continued | | | |
| Compagnie Financiere Richemont S.A. | 85,673 | 10,970,986 | 0.55 |
| | | 18,070,169 | 0.91 |
| Automotive | | | |
| Aptiv PLC | 36,365 | 6,067,500 | 0.30 |
| Lear Corp. | 30,516 | 5,339,690 | 0.27 |
| LKQ Corp. | 132,990 | 6,749,242 | 0.34 |
| Magna International, Inc. | 80,226 | 6,726,226 | 0.34 |
| Yutong Bus Co. Ltd., "A" | 373,100 | 655,900 | 0.03 |
| | | 25,538,558 | 1.28 |
| Biotechnology | | | |
| Biogen, Inc. | 6,059 | 1,979,657 | 0.10 |
| Gilead Sciences, Inc. | 37,166 | 2,538,066 | 0.13 |
| | | 4,517,723 | 0.23 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Brokerage & Asset Managers | | | |
| BlackRock, Inc. | 5,657 | 4,905,581 | 0.25 |
| Cboe Global Markets, Inc. | 51,001 | 6,042,089 | 0.30 |
| Charles Schwab Corp. | 174,174 | 11,835,123 | 0.60 |
| IG Group Holdings PLC | 85,610 | 1,061,462 | 0.05 |
| NASDAQ, Inc. | 25,339 | 4,731,551 | 0.24 |
| | | 28,575,806 | 1.44 |
| Business Services | | | |
| Accenture PLC, "A" | 32,274 | 10,252,804 | 0.51 |
| Amdocs Ltd. | 68,833 | 5,307,713 | 0.27 |
| CGI, Inc. | 76,839 | 6,989,787 | 0.35 |
| Equifax, Inc. | 17,286 | 4,504,732 | 0.23 |
| Experian PLC | 98,358 | 4,331,217 | 0.22 |
| Fidelity National Information Services, Inc. | 44,161 | 6,582,197 | 0.33 |
| Fiserv, Inc. | 60,624 | 6,978,429 | 0.35 |
| Nomura Research Institute Ltd. | 91,600 | 2,948,716 | 0.15 |
| Secom Co. Ltd. | 82,900 | 6,262,003 | 0.31 |
| | | 54,157,598 | 2.72 |
| Cable TV | | | |
| Comcast Corp., "A" | 321,239 | 18,898,490 | 0.95 |
| Chemicals | | | |
| 3M Co. | 38,309 | 7,582,884 | 0.38 |
| Eastman Chemical Co. | 24,153 | 2,722,526 | 0.14 |
| PPG Industries, Inc. | 76,519 | 12,512,387 | 0.63 |
| | | 22,817,797 | 1.15 |
| Computer Software | | | |
| Adobe Systems, Inc. | 2,233 | 1,388,100 | 0.07 |
| Microsoft Corp. | 25,863 | 7,368,627 | 0.37 |
| | | 8,756,727 | 0.44 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 100,327 | 6,574,270 | 0.33 |
| Asustek Computer, Inc. | 74,000 | 928,804 | 0.05 |
| Compal Electronics | 1,024,000 | 793,198 | 0.04 |
| Fujitsu Ltd. | 57,500 | 9,767,747 | 0.49 |
| Hitachi Ltd. | 280,700 | 16,120,783 | 0.81 |
| Hon Hai Precision Industry Co. Ltd. | 1,031,000 | 4,071,328 | 0.20 |
| Samsung Electronics Co. Ltd. | 183,570 | 12,553,268 | 0.63 |
| | | 50,809,398 | 2.55 |
| Construction | | | |
| D.R. Horton, Inc. | 10,078 | 961,744 | 0.05 |
| Masco Corp. | 119,313 | 7,124,179 | 0.36 |
| Stanley Black & Decker, Inc. | 30,262 | 5,963,127 | 0.30 |
| Vulcan Materials Co. | 38,194 | 6,874,538 | 0.34 |
| | | 20,923,588 | 1.05 |
| Consumer Products | | | |
| Colgate-Palmolive Co. (g) | 200,760 | 15,960,420 | 0.80 |
| Kimberly-Clark Corp. | 78,991 | 10,720,659 | 0.54 |
| Reckitt Benckiser Group PLC | 118,022 | 9,060,519 | 0.46 |
| | | 35,741,598 | 1.80 |
| Containers | | | |
| Graphic Packaging Holding Co. | 219,914 | 4,215,751 | 0.21 |
| Electrical Equipment | | | |
| Johnson Controls International PLC | 155,992 | 11,140,949 | 0.56 |
| Legrand S.A. | 53,801 | 6,057,928 | 0.31 |
| Schneider Electric SE | 175,612 | 29,435,565 | 1.48 |
| Yokogawa Electric Corp. | 197,800 | 3,038,585 | 0.15 |
| | | 49,673,027 | 2.50 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Electronics | | | |
| Analog Devices, Inc. | 23,320 | 3,904,234 | 0.20 |
| Intel Corp. | 215,125 | 11,556,515 | 0.58 |
| Kyocera Corp. | 75,400 | 4,660,334 | 0.23 |
| NXP Semiconductors N.V. | 38,382 | 7,921,661 | 0.40 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 152,756 | 17,817,460 | 0.90 |
| Texas Instruments, Inc. | 98,205 | 18,719,837 | 0.94 |
| | | 64,580,041 | 3.25 |
| Energy - Independent | | | |
| China Shenhua Energy Co. Ltd. | 1,181,500 | 2,234,939 | 0.11 |
| ConocoPhillips | 109,392 | 6,132,516 | 0.31 |
| Hess Corp. | 42,329 | 3,235,629 | 0.16 |
| | | 11,603,084 | 0.58 |
| Energy - Integrated | | | |
| China Petroleum & Chemical Corp. | 16,270,000 | 7,415,985 | 0.37 |
| Eni S.p.A. | 262,020 | 3,115,671 | 0.16 |
| LUKOIL PJSC, ADR | 6,630 | 568,191 | 0.03 |
| | | 11,099,847 | 0.56 |
| Food & Beverages | | | |
| Danone S.A. | 135,359 | 9,964,946 | 0.50 |
| General Mills, Inc. | 178,327 | 10,496,327 | 0.53 |
| J.M. Smucker Co. | 84,728 | 11,108,688 | 0.56 |
| JBS S.A. | 179,509 | 1,104,644 | 0.05 |
| Nestle S.A. | 124,448 | 15,771,519 | 0.79 |
| | | 48,446,124 | 2.43 |
| Food & Drug Stores | | | |
| Albertsons Cos., Inc., "A" | 87,136 | 1,882,138 | 0.09 |
| Tesco PLC | 2,185,893 | 7,079,456 | 0.36 |
| | | 8,961,594 | 0.45 |
| General Merchandise | | | |
| Bim Birlesik Magazalar A.S. | 295,617 | 2,224,320 | 0.11 |
| Walmart de Mexico S.A.B. de C.V. | 646,231 | 2,130,269 | 0.11 |
| | | 4,354,589 | 0.22 |
| Health Maintenance Organizations | | | |
| Cigna Corp. | 44,411 | 10,191,880 | 0.51 |
| Insurance | | | |
| Aon PLC | 63,830 | 16,597,715 | 0.84 |
| Chubb Ltd. | 69,524 | 11,731,480 | 0.59 |
| Equitable Holdings, Inc. | 117,827 | 3,637,320 | 0.18 |
| Hartford Financial Services Group, Inc. | 38,580 | 2,454,460 | 0.12 |
| Manulife Financial Corp. | 543,584 | 10,509,174 | 0.53 |
| Marsh & McLennan Cos., Inc. | 34,091 | 5,018,877 | 0.25 |
| MetLife, Inc. | 62,386 | 3,599,672 | 0.18 |
| NN Group N.V. | 11,686 | 581,255 | 0.03 |
| Samsung Fire & Marine Insurance Co. Ltd. | 21,540 | 4,016,805 | 0.20 |
| Travelers Cos., Inc. | 54,724 | 8,149,498 | 0.41 |
| Willis Towers Watson PLC | 26,679 | 5,498,008 | 0.28 |
| | | 71,794,264 | 3.61 |
| Leisure & Toys | | | |
| Brunswick Corp. | 18,817 | 1,964,495 | 0.10 |
| Polaris, Inc. | 6,090 | 798,216 | 0.04 |
| | | 2,762,711 | 0.14 |
| Machinery & Tools | | | |
| Eaton Corp. PLC | 146,531 | 23,159,225 | 1.16 |
| Ingersoll Rand, Inc. | 177,193 | 8,659,422 | 0.44 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Machinery & Tools, continued | | | |
| Kubota Corp. | 342,900 | 7,165,506 | 0.36 |
| | | 38,984,153 | 1.96 |
| Major Banks | | | |
| Bank of America Corp. | 358,587 | 13,755,397 | 0.69 |
| BNP Paribas | 148,641 | 9,071,937 | 0.46 |
| China Construction Bank Corp. | 4,714,000 | 3,287,786 | 0.17 |
| DBS Group Holdings Ltd. | 472,900 | 10,613,594 | 0.53 |
| Goldman Sachs Group, Inc. | 40,207 | 15,072,800 | 0.76 |
| JPMorgan Chase & Co. | 121,085 | 18,378,281 | 0.92 |
| Mitsubishi UFJ Financial Group, Inc. | 1,376,300 | 7,291,995 | 0.37 |
| NatWest Group PLC | 3,598,247 | 10,123,171 | 0.51 |
| UBS Group AG | 1,212,632 | 19,999,693 | 1.00 |
| | | 107,594,654 | 5.41 |
| Medical & Health Technology & Services | | | |
| HCA Healthcare, Inc. | 12,920 | 3,206,744 | 0.16 |
| Quest Diagnostics, Inc. | 31,875 | 4,519,875 | 0.23 |
| | | 7,726,619 | 0.39 |
| Medical Equipment | | | |
| Becton, Dickinson and Co. | 32,790 | 8,386,042 | 0.42 |
| Boston Scientific Corp. | 175,904 | 8,021,222 | 0.40 |
| Danaher Corp. | 27,159 | 8,079,531 | 0.41 |
| Medtronic PLC | 98,405 | 12,921,561 | 0.65 |
| Thermo Fisher Scientific, Inc. | 10,367 | 5,598,284 | 0.28 |
| | | 43,006,640 | 2.16 |
| Metals & Mining | | | |
| ArcelorMittal S.A. | 31,177 | 1,086,396 | 0.06 |
| Fortescue Metals Group Ltd. | 220,234 | 4,044,382 | 0.20 |
| POSCO | 2,567 | 814,926 | 0.04 |
| Rio Tinto PLC | 103,475 | 8,775,089 | 0.44 |
| Vale S.A. | 80,500 | 1,681,022 | 0.08 |
| | | 16,401,815 | 0.82 |
| Natural Gas - Distribution | | | |
| Italgas S.p.A. | 297,461 | 2,016,259 | 0.10 |
| UGI Corp. | 17,697 | 813,885 | 0.04 |
| | | 2,830,144 | 0.14 |
| Natural Gas - Pipeline | | | |
| Enterprise Products Partners LP | 79,866 | 1,802,576 | 0.09 |
| Other Banks & Diversified Financials | | | |
| KB Financial Group, Inc. | 23,794 | 1,057,004 | 0.05 |
| KBC Group N.V. | 74,496 | 6,000,380 | 0.30 |
| Sberbank of Russia PJSC, ADR | 181,865 | 3,028,052 | 0.15 |
| SLM Corp. | 108,344 | 2,040,118 | 0.10 |
| Synchrony Financial | 23,101 | 1,086,209 | 0.06 |
| Truist Financial Corp. | 222,230 | 12,095,979 | 0.61 |
| | | 25,307,742 | 1.27 |
| Pharmaceuticals | | | |
| Bayer AG | 172,039 | 10,263,242 | 0.52 |
| Eli Lilly & Co. | 25,267 | 6,152,514 | 0.31 |
| Johnson & Johnson | 213,915 | 36,836,163 | 1.85 |
| Merck & Co., Inc. | 196,042 | 15,069,748 | 0.76 |
| Novartis AG | 60,395 | 5,592,463 | 0.28 |
| Novo Nordisk A.S., "B" | 95,763 | 8,857,047 | 0.44 |
| Organon & Co. | 19,604 | 568,712 | 0.03 |
| Roche Holding AG | 86,200 | 33,339,041 | 1.67 |
| Santen Pharmaceutical Co. Ltd. | 118,800 | 1,609,717 | 0.08 |
| | | 118,288,647 | 5.94 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Printing & Publishing | | | |
| RELX PLC | 199,139 | 5,912,800 | 0.30 |
| Transcontinental, Inc., "A" | 36,542 | 723,166 | 0.03 |
| Wolters Kluwer N.V. | 99,329 | 11,321,008 | 0.57 |
| | | 17,956,974 | 0.90 |
| Railroad & Shipping | | | |
| Canadian Pacific Railway Ltd. | 122,840 | 9,121,431 | 0.46 |
| Union Pacific Corp. | 35,868 | 7,846,484 | 0.39 |
| | | 16,967,915 | 0.85 |
| Real Estate | | | |
| Extra Space Storage, Inc., REIT | 7,680 | 1,337,395 | 0.07 |
| National Storage Affiliates Trust, REIT | 14,544 | 787,848 | 0.04 |
| Omega Healthcare Investors, Inc., REIT | 35,343 | 1,282,244 | 0.06 |
| Shimao Property Holdings Ltd. | 223,500 | 440,607 | 0.02 |
| Starwood Property Trust, Inc., REIT | 76,789 | 1,998,818 | 0.10 |
| | | 5,846,912 | 0.29 |
| Restaurants | | | |
| Yum China Holdings, Inc. | 59,569 | 3,704,596 | 0.19 |
| Special Products & Services | | | |
| Tisco Financial Group PCL | 866,900 | 2,321,053 | 0.12 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 62,810 | 7,756,317 | 0.39 |
| Axalta Coating Systems Ltd. | 139,643 | 4,203,254 | 0.21 |
| | | 11,959,571 | 0.60 |
| Specialty Stores | | | |
| Home Depot, Inc. | 24,317 | 7,980,596 | 0.40 |
| Telecommunications - Wireless | | | |
| KDDI Corp. | 764,200 | 23,321,947 | 1.17 |
| Mobile TeleSystems PJSC, ADR | 126,302 | 1,084,934 | 0.05 |
| T-Mobile USA, Inc. | 60,367 | 8,694,055 | 0.44 |
| Turkcell Iletisim Hizmetleri A.S. | 360,467 | 657,962 | 0.03 |
| Vodafone Group PLC | 5,268,901 | 8,508,764 | 0.43 |
| | | 42,267,662 | 2.12 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 158,828 | 2,897,740 | 0.15 |
| PT Telekom Indonesia | 5,698,000 | 1,276,510 | 0.06 |
| Quebecor, Inc., "B" | 149,114 | 3,901,155 | 0.20 |
| | | 8,075,405 | 0.41 |
| Tobacco | | | |
| British American Tobacco PLC | 165,421 | 6,163,417 | 0.31 |
| Imperial Tobacco Group PLC | 162,334 | 3,479,437 | 0.18 |
| Japan Tobacco, Inc. | 327,300 | 6,400,633 | 0.32 |
| Philip Morris International, Inc. | 87,524 | 8,760,277 | 0.44 |
| | | 24,803,764 | 1.25 |
| Utilities - Electric Power | | | |
| CLP Holdings Ltd. | 333,000 | 3,436,634 | 0.17 |
| Duke Energy Corp. | 74,310 | 7,810,724 | 0.39 |
| E.ON SE | 764,926 | 9,411,481 | 0.47 |
| Energias do Brasil S.A. | 236,810 | 778,871 | 0.04 |
| Energisa S.A., IEU | 67,100 | 550,766 | 0.03 |
| ENGIE Energia Brasil S.A. | 112,000 | 815,660 | 0.04 |
| Exelon Corp. | 96,352 | 4,509,274 | 0.23 |
| Iberdrola S.A. | 199,453 | 2,403,866 | 0.12 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Terna Participacoes S.A., IEU | 266,079 | 1,941,343 | 0.10 |
| | | 31,658,619 | 1.59 |
| Total Common Stocks (Identified Cost, \$883,838,599) | 1,183,106,307 | | 59.45 |
| BONDS | | | |
| Aerospace & Defense | | | |
| Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025 | USD 575,000 | 629,189 | 0.03 |
| Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027 | 835,000 | 913,227 | 0.05 |
| L3Harris Technologies, Inc., 3.85%, 15/06/2023 | 1,322,000 | 1,402,628 | 0.07 |
| | | 2,945,044 | 0.15 |
| Asset-Backed & Securitized | | | |
| Arbor Multi-Family Mortgage Securities Trust, Inc., 2021-MF2, "A5", 2.513%, 15/06/2054 | USD 1,717,000 | 1,805,622 | 0.09 |
| Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS", FLR, 1.609%, 15/09/2034 | 1,050,000 | 1,050,657 | 0.05 |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 1.593%, 15/12/2035 | 453,500 | 453,925 | 0.02 |
| Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.693%, 15/05/2036 | 309,000 | 309,384 | 0.02 |
| Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 2.043%, 15/05/2036 | 918,000 | 919,713 | 0.05 |
| Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052 | 2,453,000 | 2,766,648 | 0.14 |
| BPCRE Holder LLC, FLR, 1.641%, 15/02/2037 | 1,492,500 | 1,492,972 | 0.07 |
| Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035 | 553,615 | 565,761 | 0.03 |
| Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036 | 509,102 | 512,460 | 0.03 |
| BXMT Ltd., 2021-FL4, "AS", FLR, 1.393%, 15/05/2038 | 1,500,000 | 1,500,120 | 0.08 |
| BXMT Ltd., 2021-FL4, "B", FLR, 1.643%, 15/05/2038 | 2,196,000 | 2,196,213 | 0.11 |
| Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050 | 668,481 | 688,297 | 0.03 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063 | 784,446 | 785,052 | 0.04 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053 | 2,158,063 | 2,183,321 | 0.11 |
| Credit Acceptance Auto Loan Trust, 2021-3A, "A", 1%, 15/05/2030 | 1,683,000 | 1,690,204 | 0.08 |
| FS Rialto 2019-FL1 Issuer Ltd., 2021-FL2, "AS", FLR, 1.641%, 16/04/2028 | 1,549,000 | 1,551,060 | 0.08 |
| KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 1.191%, 15/06/2036 | 1,632,513 | 1,633,027 | 0.08 |
| LoanCore Ltd., 2021-CRE5, "AS", FLR, 1.843%, 15/07/2036 | 2,000,000 | 2,000,626 | 0.10 |
| LoanCore Ltd., 2021-CRE5, "B", FLR, 2.093%, 15/07/2036 | 845,500 | 845,763 | 0.04 |
| MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.262%, 25/12/2034 | 208,664 | 208,795 | 0.01 |
| MF1 CLO Ltd., 2020-FL3, "AS", FLR, 3.009%, 15/07/2035 | 857,500 | 874,127 | 0.04 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| MF1 CLO Ltd., 2021-FL5, "AS", FLR, 1.359%, 15/07/2036 | USD 1,446,000 | 1,446,000 | 0.07 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 1,883,000 | 1,883,588 | 0.09 |
| MF1 CLO Ltd., 2021-FL5, "C", FLR, 1.859%, 15/07/2036 | 275,000 | 275,172 | 0.01 |
| MF1 CLO Ltd., 2021-FL6, "AS", FLR, 1.541%, 16/07/2036 | 2,500,000 | 2,503,120 | 0.13 |
| Multi-Family Housing Mortgage, MF1-2021, "B", FLR, 1.741%, 16/07/2036 | 2,350,000 | 2,352,928 | 0.12 |
| PFP III Ltd., 2021-7, "AS", FLR, 1.241%, 14/04/2038 | 1,314,934 | 1,310,908 | 0.07 |
| PFP III Ltd., 2021-7, "B", FLR, 1.491%, 14/04/2038 | 515,974 | 515,073 | 0.03 |
| Starwood Commercial Mortgage, 2021-FL2, "A", FLR, 1.289%, 18/04/2038 | 1,509,000 | 1,510,389 | 0.08 |
| Starwood Commercial Mortgage, 2021-FL2, "AS", FLR, 1.539%, 18/04/2038 | 1,509,000 | 1,510,873 | 0.08 |
| TPG Real Estate Finance, 2021-FL4, "A", FLR, 1.291%, 15/03/2038 | 697,000 | 697,654 | 0.03 |
| TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.491%, 15/03/2038 | 720,000 | 720,675 | 0.04 |
| | | 40,760,127 | 2.05 |
| Automotive | | | |
| Daimler AG, 0.75%, 10/09/2030 | EUR 475,000 | 592,789 | 0.03 |
| Daimler Finance North America LLC, 1.45%, 2/03/2026 | USD 821,000 | 831,126 | 0.04 |
| Ferrari N.V., 1.5%, 27/05/2025 | EUR 1,157,000 | 1,433,498 | 0.07 |
| Hyundai Capital America, 2%, 15/06/2028 | USD 1,946,000 | 1,947,583 | 0.10 |
| Hyundai Capital America, 6.375%, 8/04/2030 | 1,161,000 | 1,521,589 | 0.08 |
| Lear Corp., 3.8%, 15/09/2027 | 777,000 | 867,835 | 0.04 |
| Volkswagen International Finance N.V., 3.5% to 17/06/2025, FLR to 17/06/2070 | EUR 1,300,000 | 1,674,207 | 0.08 |
| Volkswagen International Finance N.V., 3.5% to 20/03/2030, FLR to 29/12/2166 | 1,175,000 | 1,545,759 | 0.08 |
| | | 10,414,386 | 0.52 |
| Broadcasting | | | |
| Discovery, Inc., 4.125%, 15/05/2029 | USD 921,000 | 1,046,850 | 0.05 |
| Prosus N.V., 1.539%, 3/08/2028 | EUR 600,000 | 733,394 | 0.04 |
| Prosus N.V., 3.68%, 21/01/2030 | USD 487,000 | 512,932 | 0.03 |
| Walt Disney Co., 3.5%, 13/05/2040 | 719,000 | 812,066 | 0.04 |
| | | 3,105,242 | 0.16 |
| Brokerage & Asset Managers | | | |
| E*TRADE Financial Corp., 2.95%, 24/08/2022 | USD 819,000 | 840,894 | 0.04 |
| Intercontinental Exchange, Inc., 3%, 15/09/2060 | 1,162,000 | 1,156,081 | 0.06 |
| London Stock Exchange Group PLC, 0.25%, 6/04/2028 | EUR 560,000 | 671,150 | 0.04 |
| Low Income Investment Fund, 3.386%, 1/07/2026 | USD 360,000 | 384,802 | 0.02 |
| Low Income Investment Fund, 3.711%, 1/07/2029 | 980,000 | 1,064,255 | 0.05 |
| | | 4,117,182 | 0.21 |
| Building | | | |
| CRH America Finance, Inc., 4.5%, 4/04/2048 | USD 1,262,000 | 1,577,039 | 0.08 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Building, continued | | | |
| Holcim Finance (Luxembourg) S.A., 0.625%, 6/04/2030 | EUR 1,030,000 | 1,246,015 | 0.06 |
| Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031 | 600,000 | 710,794 | 0.03 |
| Vantage Towers AG, 0.75%, 31/03/2030 | 300,000 | 363,882 | 0.02 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | USD 1,020,000 | 1,137,076 | 0.06 |
| | | 5,034,806 | 0.25 |
| Business Services | | | |
| Equinix, Inc., REIT, 1%, 15/03/2033 | EUR 725,000 | 876,476 | 0.04 |
| Euronet Worldwide, Inc., 1.375%, 22/05/2026 | 1,495,000 | 1,811,164 | 0.09 |
| Fiserv, Inc., 4.4%, 1/07/2049 | USD 373,000 | 459,601 | 0.02 |
| Mastercard, Inc., 3.85%, 26/03/2050 | 558,000 | 689,342 | 0.04 |
| NXP Semiconductors N.V., 3.4%, 1/05/2030 | 1,672,000 | 1,849,711 | 0.09 |
| Verisk Analytics, Inc., 4%, 15/06/2025 | 796,000 | 881,827 | 0.05 |
| | | 6,568,121 | 0.33 |
| Cable TV | | | |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035 | USD 991,000 | 1,338,318 | 0.07 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050 | 538,000 | 631,055 | 0.03 |
| Comcast Corp., 3.75%, 1/04/2040 | 578,000 | 670,024 | 0.03 |
| Eutelsat S.A., 2.25%, 13/07/2027 | EUR 700,000 | 920,353 | 0.05 |
| Eutelsat S.A., 1.5%, 13/10/2028 | 1,200,000 | 1,510,273 | 0.07 |
| | | 5,070,023 | 0.25 |
| Chemicals | | | |
| Alpek SAB de C.V., 3.25%, 25/02/2031 | USD 535,000 | 543,025 | 0.03 |
| LYB International Finance III, LLC, 4.2%, 1/05/2050 | 774,000 | 917,097 | 0.04 |
| Sherwin-Williams Co., 3.8%, 15/08/2049 | 619,000 | 721,080 | 0.04 |
| | | 2,181,202 | 0.11 |
| Computer Software | | | |
| Dell International LLC/EMC Corp., 4.9%, 1/10/2026 | USD 1,633,000 | 1,903,408 | 0.09 |
| Microsoft Corp., 3.125%, 3/11/2025 | 1,401,000 | 1,534,812 | 0.08 |
| Microsoft Corp., 2.921%, 17/03/2052 | 1,463,000 | 1,576,459 | 0.08 |
| | | 5,014,679 | 0.25 |
| Computer Software - Systems | | | |
| Apple, Inc., 4.5%, 23/02/2036 | USD 594,000 | 765,004 | 0.04 |
| Conglomerates | | | |
| Carrier Global Corp., 2.722%, 15/02/2030 | USD 754,000 | 798,653 | 0.04 |
| Carrier Global Corp., 3.577%, 5/04/2050 | 648,000 | 720,757 | 0.04 |
| Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028 | 1,401,000 | 1,642,973 | 0.08 |
| | | 3,162,383 | 0.16 |
| Consumer Products | | | |
| JAB Holdings B.V., 1%, 14/07/2031 | EUR 1,000,000 | 1,202,055 | 0.06 |
| JAB Holdings B.V., 2.25%, 19/12/2039 | 700,000 | 906,559 | 0.05 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-----------------|----------------------|-------------------|
| Consumer Products, continued | | | |
| Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027 | USD 940,000 | 1,023,263 | 0.05 |
| | | 3,131,877 | 0.16 |
| Consumer Services | | | |
| AA Bond Co. Ltd., 3.25%, 31/07/2028 | GBP 100,000 | 140,201 | 0.01 |
| Booking Holdings, Inc., 0.5%, 8/03/2028 | EUR 100,000 | 121,893 | 0.00 |
| | | 262,094 | 0.01 |
| Containers | | | |
| DS Smith PLC, 0.875%, 12/09/2026 | EUR 550,000 | 672,618 | 0.03 |
| Electrical Equipment | | | |
| Arrow Electronics, Inc., 3.25%, 8/09/2024 | USD 689,000 | 733,189 | 0.04 |
| Electronics | | | |
| ASML Holding N.V., 0.625%, 7/05/2029 | EUR 253,000 | 314,686 | 0.02 |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027 | USD 625,000 | 693,054 | 0.03 |
| Broadcom, Inc., 3.469%, 15/04/2034 | 696,000 | 741,054 | 0.04 |
| Infineon Technologies AG, 1.625%, 24/06/2029 | EUR 1,100,000 | 1,429,855 | 0.07 |
| | | 3,178,649 | 0.16 |
| Emerging Market Quasi-Sovereign | | | |
| China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025 | USD 1,950,000 | 1,958,232 | 0.10 |
| China Development Bank, 3.45%, 20/09/2029 | CNY 116,860,000 | 18,277,170 | 0.92 |
| Emirates Development Bank PJSC, 1.639%, 15/06/2026 | USD 1,860,000 | 1,870,873 | 0.09 |
| Export-Import Bank of India, 3.375%, 5/08/2026 | 1,200,000 | 1,281,107 | 0.07 |
| Export-Import Bank of India, 3.875%, 1/02/2028 | 1,600,000 | 1,736,439 | 0.09 |
| First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026 | EUR 1,325,000 | 1,564,707 | 0.08 |
| MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024 | USD 945,000 | 991,305 | 0.05 |
| MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034 | EUR 1,660,000 | 1,965,433 | 0.10 |
| MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031 | USD 1,570,000 | 1,599,202 | 0.08 |
| Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031 | 870,000 | 891,802 | 0.05 |
| PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029 | 1,150,000 | 1,233,478 | 0.06 |
| PT Pertamina (Persero) (Republic of Indonesia), 6%, 3/05/2042 | 4,910,000 | 6,049,074 | 0.30 |
| Qatar Petroleum, 2.25%, 12/07/2031 | 1,254,000 | 1,268,737 | 0.06 |
| Qatar Petroleum, 3.125%, 12/07/2041 | 830,000 | 860,602 | 0.04 |
| State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027 | 2,535,000 | 2,813,901 | 0.14 |
| | | 44,362,062 | 2.23 |
| Emerging Market Sovereign | | | |
| Government of China, 3.27%, 19/11/2030 | CNY 98,400,000 | 15,722,236 | 0.79 |
| Oriental Republic of Uruguay, 4.375%, 23/01/2031 | USD 2,925,000 | 3,418,769 | 0.17 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Emerging Market Sovereign, continued | | | | |
| Oriental Republic of Uruguay, 8.25%, 21/05/2031 | UYU | 86,306,000 | 2,007,467 | 0.10 |
| Republic of China, 2.68%, 21/05/2030 | CNY | 142,390,000 | 21,557,257 | 1.08 |
| Republic of Croatia, 1.5%, 17/06/2031 | EUR | 4,219,000 | 5,310,439 | 0.27 |
| Republic of Croatia, 1.75%, 4/03/2041 | | 1,478,000 | 1,815,746 | 0.09 |
| Republic of Philippines, 1.2%, 28/04/2033 | | 867,000 | 1,029,877 | 0.05 |
| State of Qatar, 4%, 14/03/2029 | USD | 961,000 | 1,108,754 | 0.06 |
| State of Qatar, 3.75%, 16/04/2030 | | 1,304,000 | 1,482,909 | 0.08 |
| State of Qatar, 4.4%, 16/04/2050 | | 363,000 | 447,583 | 0.02 |
| United Mexican States, 2.659%, 24/05/2031 | | 2,380,000 | 2,340,778 | 0.12 |
| United Mexican States, 3.771%, 24/05/2061 | | 1,113,000 | 1,035,090 | 0.05 |
| | | | 57,276,905 | 2.88 |
| Energy - Independent | | | | |
| Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026 | USD | 5,325,000 | 5,777,625 | 0.29 |
| Energy - Integrated | | | | |
| BP Capital Markets B.V., 0.933%, 4/12/2040 | EUR | 407,000 | 469,627 | 0.02 |
| Eni S.p.A., 0.375%, 14/06/2028 | | 620,000 | 748,344 | 0.04 |
| Eni S.p.A., 4.25%, 9/05/2029 | USD | 798,000 | 921,242 | 0.04 |
| Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170 | EUR | 273,000 | 340,848 | 0.02 |
| Galp Energia SGPS S.A., 2%, 15/01/2026 | | 1,600,000 | 2,009,495 | 0.10 |
| OMV AG, 0.75%, 16/06/2030 | | 429,000 | 533,147 | 0.03 |
| OMV AG, 2.5% to 1/09/2026, FLR to 1/09/2070 | | 300,000 | 375,741 | 0.02 |
| | | | 5,398,444 | 0.27 |
| Financial Institutions | | | | |
| Air Lease Corp., 3.125%, 1/12/2030 | USD | 1,152,000 | 1,195,012 | 0.06 |
| Atrium Finance Issuer B.V., 2.625%, 5/09/2027 | EUR | 450,000 | 581,868 | 0.03 |
| Avolon Holdings Funding Ltd., 4.375%, 1/05/2026 | USD | 672,000 | 738,983 | 0.04 |
| Avolon Holdings Funding Ltd., 2.75%, 21/02/2028 | | 710,000 | 716,467 | 0.04 |
| Canary Wharf Group, 3.375%, 23/04/2028 | GBP | 1,018,000 | 1,436,975 | 0.07 |
| CTP B.V., 2.125%, 1/10/2025 | EUR | 1,576,000 | 1,993,909 | 0.10 |
| CTP B.V., 0.75%, 18/02/2027 | | 450,000 | 535,408 | 0.03 |
| CTP N.V., 1.25%, 21/06/2029 | | 710,000 | 849,753 | 0.04 |
| EXOR N.V., 2.25%, 29/04/2030 | | 700,000 | 936,820 | 0.05 |
| EXOR N.V., 0.875%, 19/01/2031 | | 650,000 | 780,057 | 0.04 |
| GE Capital International Funding Co., 3.373%, 15/11/2025 | USD | 1,283,000 | 1,408,010 | 0.07 |
| Grand City Properties S.A., 2.5% to 24/10/2023, FLR to 24/10/2069 | EUR | 500,000 | 610,578 | 0.03 |
| Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069 | | 400,000 | 468,377 | 0.02 |
| Logicor Financing S.à r.l., 0.875%, 14/01/2031 | | 425,000 | 498,926 | 0.03 |
| SBB Treasury Oyj, 0.75%, 14/12/2028 | | 753,000 | 893,210 | 0.04 |
| SBB Treasury Oyj, 1.125%, 26/11/2029 | | 575,000 | 695,913 | 0.03 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Financial Institutions, continued | | | | |
| Tritax EuroBox PLC, 0.95%, 2/06/2026 | EUR | 313,000 | 374,341 | 0.02 |
| VGP Group LLC, 1.5%, 8/04/2029 | | 700,000 | 834,709 | 0.04 |
| Vonovia SE, 1.5%, 14/06/2041 | | 1,000,000 | 1,247,083 | 0.06 |
| | | | 16,796,399 | 0.84 |
| Food & Beverages | | | | |
| Anheuser-Busch InBev S.A., 1.65%, 28/03/2031 | EUR | 560,000 | 741,247 | 0.04 |
| Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038 | USD | 497,000 | 600,081 | 0.03 |
| Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049 | | 669,000 | 939,699 | 0.05 |
| Bacardi Ltd., 5.15%, 15/05/2038 | | 724,000 | 919,451 | 0.05 |
| Constellation Brands, Inc., 4.4%, 15/11/2025 | | 1,309,000 | 1,483,633 | 0.07 |
| Constellation Brands, Inc., 3.15%, 1/08/2029 | | 1,169,000 | 1,264,998 | 0.06 |
| Constellation Brands, Inc., 2.25%, 1/08/2031 | | 904,000 | 911,601 | 0.04 |
| Diageo Finance PLC, 1.875%, 27/03/2027 | EUR | 400,000 | 526,604 | 0.03 |
| JDE Peet's N.V., 0.5%, 16/01/2029 | | 660,000 | 788,962 | 0.04 |
| PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031 | USD | 1,790,000 | 1,852,386 | 0.09 |
| | | | 10,028,662 | 0.50 |
| Gaming & Lodging | | | | |
| Marriott International, Inc., 2.85%, 15/04/2031 | USD | 644,000 | 659,555 | 0.03 |
| Whitbread Group PLC, 3%, 31/05/2031 | GBP | 600,000 | 865,084 | 0.05 |
| | | | 1,524,639 | 0.08 |
| Industrial | | | | |
| CPI Property Group S.A., 2.75%, 22/01/2028 | GBP | 500,000 | 714,462 | 0.04 |
| CPI Property Group S.A., 1.5%, 27/01/2031 | EUR | 1,000,000 | 1,174,017 | 0.06 |
| Trustees of the University of Pennsylvania, 2.396%, 1/10/2050 | USD | 1,829,000 | 1,806,697 | 0.09 |
| | | | 3,695,176 | 0.19 |
| Insurance | | | | |
| Aflac, Inc., 3.6%, 1/04/2030 | USD | 1,218,000 | 1,389,178 | 0.07 |
| Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046 | EUR | 700,000 | 955,271 | 0.05 |
| Assicurazioni Generali S.p.A., 1.713%, 30/06/2032 | | 710,000 | 852,484 | 0.04 |
| Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044 | | 650,000 | 852,019 | 0.04 |
| Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055 | GBP | 1,009,000 | 1,580,961 | 0.08 |
| CNP Assurances S.A., 2% to 27/07/2030, FLR to 27/07/2050 | EUR | 600,000 | 755,811 | 0.04 |
| Credit Agricole Assurances S.A., 2%, 17/07/2030 | | 500,000 | 634,611 | 0.03 |
| La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069 | | 600,000 | 790,085 | 0.04 |
| Zurich Finance (Ireland) DAC, 1.875% to 17/09/2030, FLR to 17/09/2050 | | 1,102,000 | 1,403,643 | 0.07 |
| | | | 9,214,063 | 0.46 |
| Insurance - Property & Casualty | | | | |
| Berkshire Hathaway, Inc., 0.5%, 15/01/2041 | EUR | 325,000 | 360,483 | 0.02 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------------|----------------------|-------------------|
| Insurance - Property & Casualty, continued | | | |
| Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030 | USD 945,000 | 1,097,281 | 0.06 |
| Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | 920,000 | 1,024,958 | 0.05 |
| Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030 | 3,115,000 | 3,212,872 | 0.16 |
| Progressive Corp., 4.125%, 15/04/2047 | 1,028,000 | 1,296,011 | 0.07 |
| QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042 | GBP 743,000 | 1,072,660 | 0.05 |
| Willis North America, Inc., 3.875%, 15/09/2049 | USD 1,235,000 | 1,406,941 | 0.07 |
| | | 9,471,206 | 0.48 |
| International Market Quasi-Sovereign | | | |
| Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040 | EUR 229,000 | 303,442 | 0.01 |
| Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050 | 350,000 | 394,841 | 0.02 |
| Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070 | 1,600,000 | 1,978,664 | 0.10 |
| Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165 | GBP 800,000 | 1,274,057 | 0.06 |
| Electricite de France S.A., 2.625% to 1/06/2028, FLR to 1/06/2170 | EUR 800,000 | 970,485 | 0.05 |
| Islandsbanki (Republic of Iceland), 1.125% to 19/01/2023, FLR to 19/01/2024 | 680,000 | 818,725 | 0.04 |
| La Banque Postale S.A. (Republic of France), 0.875% to 26/01/2026, FLR to 26/01/2031 | 600,000 | 718,013 | 0.04 |
| Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025 | 662,000 | 789,695 | 0.04 |
| | | 7,247,922 | 0.36 |
| International Market Sovereign | | | |
| Commonwealth of Australia, 3.25%, 21/06/2039 | AUD 7,417,000 | 6,695,838 | 0.34 |
| Commonwealth of Australia, 1.75%, 21/06/2051 | 7,138,000 | 4,891,704 | 0.25 |
| Federal Republic of Germany, 1.25%, 15/08/2048 | EUR 1,850,000 | 2,946,203 | 0.15 |
| Government of Bermuda, 2.375%, 20/08/2030 | USD 464,000 | 465,160 | 0.02 |
| Government of Japan, 1.7%, 20/03/2032 | JPY 1,707,300,000 | 18,275,370 | 0.92 |
| Government of Japan, 2.4%, 20/03/2037 | 55,800,000 | 676,884 | 0.03 |
| Government of Japan, 2.3%, 20/03/2040 | 2,250,050,000 | 27,688,506 | 1.39 |
| Government of Japan, 0.6%, 20/09/2050 | 574,550,000 | 5,203,814 | 0.26 |
| Kingdom of Belgium, 0.4%, 22/06/2040 | EUR 5,379,000 | 6,384,537 | 0.32 |
| Kingdom of Belgium, 1.7%, 22/06/2050 | 2,197,000 | 3,316,450 | 0.17 |
| Kingdom of Spain, 1.25%, 31/10/2030 | 5,091,000 | 6,661,547 | 0.34 |
| Kingdom of Spain, 1.85%, 30/07/2035 | 4,318,000 | 6,017,344 | 0.30 |
| Kingdom of Spain, 1.2%, 31/10/2040 | 1,783,000 | 2,235,292 | 0.11 |
| Kingdom of Sweden, 0.125%, 12/05/2031 | SEK 16,115,000 | 1,872,116 | 0.09 |
| Republic of Cyprus, 0%, 9/02/2026 | EUR 3,291,000 | 3,948,491 | 0.20 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-----------------|----------------------|-------------------|
| International Market Sovereign, continued | | | |
| Republic of Cyprus, 1.25%, 21/01/2040 | EUR 4,980,000 | 6,256,480 | 0.31 |
| Republic of Iceland, 5%, 15/11/2028 | ISK 836,150,000 | 7,489,201 | 0.38 |
| Republic of Iceland, 6.5%, 24/01/2031 | 180,000,000 | 1,802,618 | 0.09 |
| Republic of Italy, 0.5%, 15/07/2028 | EUR 30,981,000 | 37,347,961 | 1.88 |
| Republic of Italy, 1.65%, 1/03/2032 | 9,178,000 | 11,966,186 | 0.60 |
| Republic of Italy, 1.45%, 1/03/2036 | 5,017,000 | 6,303,309 | 0.32 |
| Republic of Italy, 1.7%, 1/09/2051 | 5,502,000 | 6,635,049 | 0.33 |
| Republic of Portugal, 0.9%, 12/10/2035 | 2,555,216 | 3,204,468 | 0.16 |
| United Kingdom Treasury, 0.375%, 22/10/2030 | GBP 3,140,000 | 4,279,057 | 0.22 |
| United Kingdom Treasury, 1.75%, 7/09/2037 | 4,323,000 | 6,767,984 | 0.34 |
| United Kingdom Treasury, 1.75%, 22/01/2049 | 898,000 | 1,473,260 | 0.07 |
| United Mexican States, 1%, 31/10/2050 | EUR 1,382,000 | 1,567,617 | 0.08 |
| | | 192,372,446 | 9.67 |
| Leisure & Toys | | | |
| Ubisoft Entertainment S.A., 0.878%, 24/11/2027 | EUR 300,000 | 358,147 | 0.02 |
| Local Authorities | | | |
| Province of Alberta, 4.5%, 1/12/2040 | CAD 585,000 | 612,867 | 0.03 |
| Province of British Columbia, 2.95%, 18/06/2050 | 635,000 | 556,602 | 0.03 |
| | | 1,169,469 | 0.06 |
| Machinery & Tools | | | |
| CNH Industrial Capital LLC, 1.875%, 15/01/2026 | USD 1,264,000 | 1,297,022 | 0.06 |
| John Deere Capital Corp., 2.8%, 18/07/2029 | 669,000 | 733,971 | 0.04 |
| | | 2,030,993 | 0.10 |
| Major Banks | | | |
| Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035 | USD 1,107,000 | 1,093,728 | 0.06 |
| Banco de Sabadell S.A., 0.875% to 16/06/2027, FLR to 16/06/2028 | EUR 400,000 | 470,767 | 0.02 |
| Bank of America Corp., 3.5%, 19/04/2026 | USD 3,338,000 | 3,686,207 | 0.19 |
| Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031 | EUR 750,000 | 902,454 | 0.05 |
| Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032 | USD 3,078,000 | 3,211,981 | 0.16 |
| Bankinter S.A., 1.25% to 23/12/2027, FLR to 23/12/2032 | EUR 900,000 | 1,080,385 | 0.05 |
| Barclays PLC, 1.125% to 22/03/2026, FLR to 22/03/2031 | 520,000 | 624,321 | 0.03 |
| Barclays PLC, 1.106%, 12/05/2032 | 760,000 | 927,375 | 0.05 |
| CaixaBank S.A., 0.375% to 18/11/2025, FLR to 18/11/2026 | 400,000 | 478,775 | 0.02 |
| CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028 | 1,100,000 | 1,363,542 | 0.07 |
| Commonwealth Bank of Australia, 2.688%, 11/03/2031 | USD 1,564,000 | 1,587,971 | 0.08 |
| Credit Agricole S.A., 1% to 22/04/2025, FLR to 22/04/2026 | EUR 600,000 | 738,416 | 0.04 |
| Credit Agricole S.A., 1.625% to 5/06/2025, FLR to 5/06/2030 | 500,000 | 619,258 | 0.03 |
| Credit Suisse Group AG, 3.869% to 12/01/2028, FLR to 12/01/2029 | USD 1,250,000 | 1,388,352 | 0.07 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Major Banks, continued | | | | |
| Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032 | USD | 374,000 | 390,667 | 0.02 |
| Erste Group Bank AG, 1% to 10/06/2025, FLR to 10/06/2030 | EUR | 900,000 | 1,082,422 | 0.05 |
| Erste Group Bank AG, 1.625% to 8/09/2026, FLR to 8/09/2031 | | 500,000 | 619,355 | 0.03 |
| Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032 | USD | 1,162,000 | 1,182,265 | 0.06 |
| HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026 | | 1,201,000 | 1,239,995 | 0.06 |
| HSBC Holdings PLC, 4.375%, 23/11/2026 | | 2,642,000 | 2,989,772 | 0.15 |
| HSBC Holdings PLC, 4% to 9/09/2026, FLR to 9/09/2169 | | 432,000 | 435,780 | 0.02 |
| JPMorgan Chase & Co., 2.95%, 1/10/2026 | | 3,164,000 | 3,418,498 | 0.17 |
| Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025 | | 1,745,000 | 1,771,784 | 0.09 |
| Morgan Stanley, 3.125%, 27/07/2026 | | 666,000 | 724,460 | 0.04 |
| Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027 | | 2,132,000 | 2,164,000 | 0.11 |
| NatWest Group PLC, 0.78% to 26/02/2029, FLR to 26/02/2030 | EUR | 327,000 | 394,242 | 0.02 |
| NatWest Group PLC, 2.105% to 28/11/2026, FLR to 28/11/2031 | GBP | 870,000 | 1,218,825 | 0.06 |
| Nordea Bank Abp, 0.625% to 18/08/2026, FLR to 18/08/2031 | EUR | 1,170,000 | 1,398,635 | 0.07 |
| UniCredit S.p.A., 1.25% to 16/06/2025, FLR to 16/06/2026 | | 788,000 | 972,120 | 0.05 |
| UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027 | | 1,143,000 | 1,454,049 | 0.07 |
| UniCredit S.p.A., 0.8% to 5/07/2028, FLR to 5/07/2029 | | 415,000 | 501,727 | 0.03 |
| | | | 40,132,128 | 2.02 |
| Medical & Health Technology & Services | | | | |
| Alcon, Inc., 3.8%, 23/09/2049 | USD | 294,000 | 335,195 | 0.02 |
| Becton Dickinson Euro Finance S.à r.l., 1.213%, 12/02/2036 | EUR | 175,000 | 213,451 | 0.01 |
| HCA, Inc., 5.125%, 15/06/2039 | USD | 526,000 | 670,541 | 0.03 |
| Laboratory Corp. of America Holdings, 3.6%, 1/02/2025 | | 1,152,000 | 1,246,474 | 0.06 |
| Laboratory Corp. of America Holdings, 4.7%, 1/02/2045 | | 718,000 | 898,248 | 0.05 |
| Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050 | | 779,000 | 818,029 | 0.04 |
| New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050 | | 1,400,000 | 1,346,894 | 0.07 |
| ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048 | | 737,000 | 1,081,614 | 0.05 |
| | | | 6,610,446 | 0.33 |
| Medical Equipment | | | | |
| Boston Scientific Corp., 0.625%, 1/12/2027 | EUR | 350,000 | 426,612 | 0.02 |
| DH Europe Finance II S.à r.l., 0.45%, 18/03/2028 | | 500,000 | 608,000 | 0.03 |
| | | | 1,034,612 | 0.05 |
| Metals & Mining | | | | |
| Anglo American Capital PLC, 5.625%, 1/04/2030 | USD | 700,000 | 866,171 | 0.04 |
| Glencore Funding LLC, 2.85%, 27/04/2031 | | 1,100,000 | 1,138,194 | 0.06 |
| | | | 2,004,365 | 0.10 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|-------------------|------|
| Midstream | | | | |
| Enterprise Products Partners LP, 3.125%, 31/07/2029 | USD | 933,000 | 1,016,698 | 0.05 |
| Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034 | | 1,169,000 | 1,157,463 | 0.06 |
| MPLX LP, 4.5%, 15/04/2038 | | 1,030,000 | 1,184,685 | 0.06 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | | 957,000 | 1,026,669 | 0.05 |
| Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028 | | 1,764,000 | 2,000,722 | 0.10 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | | 859,000 | 1,004,601 | 0.05 |
| | | | 7,390,838 | 0.37 |
| Mortgage-Backed | | | | |
| Fannie Mae, 2.75%, 1/03/2022 | USD | 283,332 | 286,144 | 0.01 |
| Fannie Mae, 2.68%, 1/03/2023 | | 334,979 | 343,741 | 0.02 |
| Fannie Mae, 4.5%, 1/03/2025–1/02/2046 | | 7,055,950 | 7,835,289 | 0.39 |
| Fannie Mae, 5%, 1/11/2033–1/08/2040 | | 1,977,641 | 2,246,167 | 0.10 |
| Fannie Mae, 6%, 1/09/2037–1/06/2038 | | 236,285 | 277,379 | 0.01 |
| Fannie Mae, 4%, 1/11/2040–1/12/2040 | | 1,744,368 | 1,914,908 | 0.10 |
| Fannie Mae, 3.5%, 1/05/2043–1/12/2046 | | 3,610,380 | 3,938,904 | 0.20 |
| Fannie Mae, UMBS, 2.5%, 1/03/2050–1/07/2050 | | 996,692 | 1,050,646 | 0.07 |
| Freddie Mac, 3.35%, 25/01/2028 | | 4,830,000 | 5,478,775 | 0.28 |
| Freddie Mac, 3.6%, 25/01/2028 | | 4,870,000 | 5,593,908 | 0.28 |
| Freddie Mac, 3.9%, 25/04/2028 | | 4,120,000 | 4,815,950 | 0.24 |
| Freddie Mac, 5%, 1/10/2035–1/07/2041 | | 1,041,129 | 1,175,901 | 0.06 |
| Freddie Mac, 5.5%, 1/07/2037 | | 51,914 | 60,479 | 0.00 |
| Freddie Mac, 4.5%, 1/07/2039–1/05/2042 | | 2,587,605 | 2,880,821 | 0.14 |
| Freddie Mac, 3.5%, 1/12/2042–1/01/2047 | | 2,107,703 | 2,266,927 | 0.11 |
| Freddie Mac, UMBS, 3%, 1/06/2050 | | 143,557 | 153,683 | 0.01 |
| Ginnie Mae, 5%, 15/05/2040 | | 347,893 | 397,290 | 0.02 |
| Ginnie Mae, 3.5%, 20/06/2043 | | 1,521,853 | 1,638,812 | 0.08 |
| Ginnie Mae, 2.5%, 20/06/2051–20/07/2051 | | 1,172,846 | 1,219,657 | 0.07 |
| Ginnie Mae, 3%, 20/06/2051 | | 298,846 | 314,201 | 0.02 |
| Ginnie Mae, TBA, 2.5%, 19/08/2051–21/10/2051 | | 650,000 | 674,045 | 0.03 |
| Ginnie Mae, TBA, 2%, 21/09/2051 | | 1,125,000 | 1,150,269 | 0.06 |
| Ginnie Mae, TBA, 3%, 21/09/2051 | | 2,325,000 | 2,429,262 | 0.12 |
| UMBS, TBA, 2%, 14/09/2051–14/10/2051 | | 3,250,000 | 3,306,934 | 0.16 |
| UMBS, TBA, 2.5%, 14/09/2051 | | 900,000 | 935,543 | 0.05 |
| UMBS, TBA, 3%, 25/09/2051 | | 3,375,000 | 3,530,435 | 0.18 |
| | | | 55,916,070 | 2.81 |
| Municipals | | | | |
| Commonwealth of Puerto Rico, Public Improvement, "C-7", NPFG, 6%, 1/07/2027 | USD | 140,000 | 144,583 | 0.01 |
| Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037 | | 1,315,000 | 1,348,125 | 0.07 |
| Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040 | | 1,190,000 | 1,345,790 | 0.07 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Municipals, continued | | | | |
| New Jersey Economic Development Authority State Pension Funding Rev., "A", NPDFG, 7.425%, 15/02/2029 | USD | 1,016,000 | 1,327,982 | 0.07 |
| Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030 | | 1,378,000 | 1,654,364 | 0.08 |
| Puerto Rico Electric Power Authority Rev., "PP", NPDFG, 5%, 1/07/2022 | | 590,000 | 598,518 | 0.03 |
| State of Florida, "A", 2.154%, 1/07/2030 | | 1,410,000 | 1,461,233 | 0.07 |
| | | | 7,880,595 | 0.40 |
| Natural Gas - Distribution | | | | |
| Boston Gas Co., 3.15%, 1/08/2027 | USD | 1,310,000 | 1,416,706 | 0.07 |
| Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048 | | 900,000 | 931,500 | 0.05 |
| National Grid PLC, 1.125%, 14/01/2033 | GBP | 1,012,000 | 1,309,063 | 0.06 |
| NiSource, Inc., 3.6%, 1/05/2030 | USD | 870,000 | 973,759 | 0.05 |
| | | | 4,631,028 | 0.23 |
| Natural Gas - Pipeline | | | | |
| APT Pipelines Ltd., 1.25%, 15/03/2033 | EUR | 1,550,000 | 1,886,639 | 0.09 |
| APT Pipelines Ltd., 5%, 23/03/2035 | USD | 1,361,000 | 1,709,645 | 0.09 |
| | | | 3,596,284 | 0.18 |
| Network & Telecom | | | | |
| AT&T, Inc., 3.45%, 19/09/2023 | AUD | 1,350,000 | 1,047,166 | 0.06 |
| AT&T, Inc., 3.5%, 15/09/2053 | USD | 1,565,000 | 1,617,732 | 0.08 |
| Verizon Communications, Inc., 2.1%, 22/03/2028 | | 622,000 | 639,508 | 0.03 |
| | | | 3,304,406 | 0.17 |
| Oil Services | | | | |
| Halliburton Co., 5%, 15/11/2045 | USD | 699,000 | 854,755 | 0.04 |
| Oils | | | | |
| Neste Oyj, 1.5%, 7/06/2024 | EUR | 900,000 | 1,106,700 | 0.06 |
| Phillips 66, 4.875%, 15/11/2044 | USD | 607,000 | 767,292 | 0.04 |
| Valero Energy Corp., 4.9%, 15/03/2045 | | 383,000 | 477,059 | 0.02 |
| | | | 2,351,051 | 0.12 |
| Other Banks & Diversified Financials | | | | |
| Banque Fédérative du Crédit Mutuel, 0.625%, 3/11/2028 | EUR | 800,000 | 967,129 | 0.05 |
| Belfius Bank S.A., 0.375%, 13/02/2026 | | 1,400,000 | 1,686,508 | 0.08 |
| Deutsche Bank AG, 2.625%, 16/12/2024 | GBP | 800,000 | 1,161,607 | 0.06 |
| Deutsche Bank AG, 1.875% to 22/12/2027, FLR to 22/12/2028 | | 100,000 | 139,735 | 0.01 |
| Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032 | EUR | 600,000 | 737,394 | 0.04 |
| Groupe BPCE S.A., 4.5%, 15/03/2025 | USD | 1,033,000 | 1,146,071 | 0.06 |
| Macquarie Group Ltd., 0.35%, 3/03/2028 | EUR | 750,000 | 888,255 | 0.04 |
| Macquarie Group Ltd., 0.95%, 21/05/2031 | | 1,540,000 | 1,867,785 | 0.09 |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | USD | 1,019,000 | 1,022,057 | 0.05 |
| UBS AG, 5.125%, 15/05/2024 | | 2,031,000 | 2,235,440 | 0.11 |
| Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030 | GBP | 1,000,000 | 1,550,827 | 0.08 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Other Banks & Diversified Financials, continued | | | | |
| Virgin Money UK PLC, 2.625%, 19/08/2031 | GBP | 230,000 | 324,204 | 0.02 |
| | | | 13,727,012 | 0.69 |
| Printing & Publishing | | | | |
| Informa PLC, 3.125%, 5/07/2026 | GBP | 1,050,000 | 1,556,961 | 0.08 |
| Informa PLC, 1.25%, 22/04/2028 | EUR | 750,000 | 917,349 | 0.04 |
| Wolters Kluwer N.V., 0.75%, 3/07/2030 | | 463,000 | 572,579 | 0.03 |
| | | | 3,046,889 | 0.15 |
| Railroad & Shipping | | | | |
| Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027 | EUR | 1,562,000 | 1,912,249 | 0.10 |
| Real Estate - Office | | | | |
| Corporate Office Property LP, REIT, 2.25%, 15/03/2026 | USD | 742,000 | 767,728 | 0.04 |
| Corporate Office Property LP, REIT, 2.75%, 15/04/2031 | | 929,000 | 951,125 | 0.05 |
| | | | 1,718,853 | 0.09 |
| Real Estate - Other | | | | |
| Lexington Realty Trust Co., 2.7%, 15/09/2030 | USD | 980,000 | 1,017,839 | 0.05 |
| Sun Communities, Inc., 2.7%, 15/07/2031 | | 563,000 | 576,473 | 0.03 |
| W.P. Carey, Inc., REIT, 2.4%, 1/02/2031 | | 1,414,000 | 1,444,225 | 0.07 |
| | | | 3,038,537 | 0.15 |
| Real Estate - Retail | | | | |
| Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030 | USD | 1,366,000 | 1,555,972 | 0.08 |
| Hammerson Ireland Finance DAC, 1.75%, 3/06/2027 | EUR | 826,000 | 997,622 | 0.05 |
| Regency Centers Corp., 3.7%, 15/06/2030 | USD | 1,659,000 | 1,873,188 | 0.09 |
| Spirit Realty, LP, 3.2%, 15/01/2027 | | 566,000 | 608,524 | 0.03 |
| STORE Capital Corp., 2.75%, 18/11/2030 | | 1,630,000 | 1,677,289 | 0.09 |
| | | | 6,712,595 | 0.34 |
| Retailers | | | | |
| Best Buy Co., Inc., 1.95%, 1/10/2030 | USD | 1,333,000 | 1,313,521 | 0.06 |
| Home Depot, Inc., 4.875%, 15/02/2044 | | 531,000 | 718,188 | 0.04 |
| Kohl's Corp., 3.375%, 1/05/2031 | | 1,006,000 | 1,054,756 | 0.05 |
| | | | 3,086,465 | 0.15 |
| Specialty Stores | | | | |
| Nordstrom, Inc., 4.25%, 1/08/2031 | USD | 823,000 | 859,006 | 0.04 |
| Supermarkets | | | | |
| Auchan Holding S.A., 3.25%, 23/07/2027 | EUR | 700,000 | 968,313 | 0.05 |
| Loblaws Cos. Ltd., 4.86%, 12/09/2023 | CAD | 1,588,000 | 1,363,101 | 0.07 |
| | | | 2,331,414 | 0.12 |
| Supranational | | | | |
| Corporacion Andina de Fomento, 1.625%, 23/09/2025 | USD | 1,120,000 | 1,135,382 | 0.06 |
| International Bank for Reconstruction and Development, 4.25%, 24/06/2025 | AUD | 995,000 | 831,755 | 0.04 |
| West African Development Bank, 4.7%, 22/10/2031 | USD | 2,199,000 | 2,385,915 | 0.12 |
| West African Development Bank, 2.75%, 22/01/2033 | EUR | 676,000 | 844,581 | 0.04 |
| | | | 5,197,633 | 0.26 |

MFS Meridian Funds - Global Total Return Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT, 4%, 1/06/2025 | USD 2,430,000 | 2,674,862 | 0.14 |
| American Tower Corp., REIT, 0.5%, 15/01/2028 | EUR 875,000 | 1,044,943 | 0.05 |
| Crown Castle International Corp., 1.35%, 15/07/2025 | USD 576,000 | 582,598 | 0.03 |
| Crown Castle International Corp., 3.7%, 15/06/2026 | 777,000 | 861,543 | 0.04 |
| Rogers Communications, Inc., 3.7%, 15/11/2049 | 593,000 | 639,981 | 0.03 |
| T-Mobile USA, Inc., 3.5%, 15/04/2025 | 1,743,000 | 1,892,863 | 0.10 |
| | | 7,696,790 | 0.39 |
| Telephone Services | | | |
| Iliad S.A., 2.375%, 17/06/2026 | EUR 400,000 | 481,760 | 0.02 |
| Iliad S.A., 1.875%, 11/02/2028 | 700,000 | 810,226 | 0.04 |
| TELUS Corp., 2.85%, 13/11/2031 | CAD 1,910,000 | 1,554,332 | 0.08 |
| | | 2,846,318 | 0.14 |
| Tobacco | | | |
| B.A.T. International Finance PLC, 2.25%, 26/06/2028 | GBP 479,000 | 673,199 | 0.03 |
| B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024 | EUR 637,000 | 809,925 | 0.04 |
| | | 1,483,124 | 0.07 |
| Transportation - Services | | | |
| Abertis Infraestructuras S.A., 1.875%, 26/03/2032 | EUR 1,200,000 | 1,552,289 | 0.08 |
| Element Fleet Management Corp., 1.6%, 6/04/2024 | USD 1,943,000 | 1,976,174 | 0.10 |
| ERAC USA Finance LLC, 7%, 15/10/2037 | 680,000 | 1,032,694 | 0.05 |
| Vinci S.A., 3.75%, 10/04/2029 | 1,552,000 | 1,776,786 | 0.09 |
| | | 6,337,943 | 0.32 |
| U.S. Government Agencies and Equivalents | | | |
| Small Business Administration, 5.31%, 1/05/2027 | USD 71,368 | 77,271 | 0.01 |
| Small Business Administration, 2.22%, 1/03/2033 | 599,238 | 624,395 | 0.03 |
| | | 701,666 | 0.04 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Bonds, 2.375%, 15/11/2049 | USD 12,853,000 | 14,198,548 | 0.71 |
| U.S. Treasury Notes, 1.25%, 31/03/2028 | 12,735,900 | 12,973,206 | 0.65 |
| U.S. Treasury Notes, 2.375%, 15/05/2029 | 37,764,000 | 41,413,536 | 2.08 |
| U.S. Treasury Notes, 1.125%, 15/08/2040 | 16,522,000 | 14,711,034 | 0.74 |
| | | 83,296,324 | 4.18 |
| Utilities - Electric Power | | | |
| American Electric Power Co., Inc., 2.3%, 1/03/2030 | USD 1,432,000 | 1,466,885 | 0.07 |
| Duke Energy Corp., 2.55%, 15/06/2031 | 1,747,000 | 1,806,800 | 0.09 |
| Duke Energy Corp., 3.75%, 1/09/2046 | 1,272,000 | 1,396,827 | 0.07 |
| Enel Americas S.A., 4%, 25/10/2026 | 4,326,000 | 4,731,563 | 0.24 |
| Enel Finance International N.V., 3.5%, 6/04/2028 | 905,000 | 1,006,884 | 0.05 |
| Enel Finance International N.V., 0.5%, 17/06/2030 | EUR 940,000 | 1,137,055 | 0.06 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Enel Finance International N.V., 4.75%, 25/05/2047 | USD 564,000 | 718,484 | 0.04 |
| Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070 | EUR 925,000 | 1,159,966 | 0.06 |
| Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170 | 1,075,000 | 1,270,421 | 0.06 |
| Energy, Inc., 2.9%, 15/09/2029 | USD 1,178,000 | 1,266,275 | 0.06 |
| FirstEnergy Corp., 2.65%, 1/03/2030 | 1,185,000 | 1,207,278 | 0.06 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 815,000 | 852,945 | 0.04 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050 | 524,000 | 534,346 | 0.03 |
| Virginia Electric & Power Co., 3.5%, 15/03/2027 | 2,480,000 | 2,775,667 | 0.14 |
| WEC Energy Group, Inc., 1.8%, 15/10/2030 | 799,000 | 782,333 | 0.04 |
| | | 22,113,729 | 1.11 |
| Total Bonds (Identified Cost, \$742,828,571) | | 765,653,909 | 38.47 |
| PREFERRED STOCKS | | | |
| Computer Software - Systems | | | |
| Samsung Electronics Co. Ltd. | 53,504 | 3,358,595 | 0.17 |
| Consumer Products | | | |
| Henkel AG & Co. KGaA | 68,935 | 6,990,051 | 0.35 |
| Total Preferred Stocks (Identified Cost, \$9,885,459) | | 10,348,646 | 0.52 |
| CONVERTIBLE PREFERRED STOCKS | | | |
| Medical Equipment | | | |
| Danaher Corp., 4.75% | 663 | 1,321,193 | 0.07 |
| Boston Scientific Corp., 5.5% | 8,919 | 1,095,789 | 0.05 |
| | | 2,416,982 | 0.12 |
| Utilities - Electric Power | | | |
| CenterPoint Energy, Inc., 7% | 54,628 | 2,572,432 | 0.13 |
| Total Convertible Preferred Stocks (Identified Cost, \$4,379,124) | | 4,989,414 | 0.25 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 601,000 | 601,000 | 0.03 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 25,603,000 | 25,603,000 | 1.29 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 26,204,000 | 1.32 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,667,135,753) | | 1,990,302,276 | 100.01 |

MFS Meridian Funds - Global Total Return Fund, continued

| Issuer/Expiration Month/Strike Price | Par Amount/ Number of Contracts | Market Value (\$) | Net Assets (%) |
|--|---------------------------------------|----------------------|-------------------|
| PUT OPTIONS PURCHASED | | | |
| U.S. Treasury 10 yr - Interest Rate Swap - Fund pays 1.75%, Fund receives FLR (3-month LIBOR) – September 2022 (Premiums Paid, \$711,895) | | | |
| USD | 82,300,000 | 1,473,645 | 0.07 |
| Total Investments (Identified Cost, \$1,667,847,648) (k) | | 1,991,775,921 | 100.08 |
| OTHER ASSETS, LESS LIABILITIES | | (1,503,576) | (0.08) |
| NET ASSETS | | 1,990,272,345 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| BONDS | | | |
| Asset-Backed & Securitized | | | |
| Allegro CLO Ltd., 2016-1A, "BR2", FLR, 1.668%, 15/01/2030 | USD 307,782 | 307,827 | 0.13 |
| Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062 | 800,000 | 911,766 | 0.39 |
| Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052 | 275,000 | 310,162 | 0.13 |
| BSPRT Issuer Ltd., 2021-FL6, "AS", FLR, 1.393%, 15/03/2036 | 483,500 | 482,897 | 0.21 |
| BXMT Ltd., 2021-FL4, "AS", FLR, 1.393%, 15/05/2038 | 652,000 | 652,052 | 0.28 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063 | 161,503 | 161,628 | 0.07 |
| Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050 | 250,000 | 278,697 | 0.12 |
| Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.146%, 15/04/2031 | 275,000 | 275,100 | 0.12 |
| Galaxy CLO Ltd., 2018-29A, "A", FLR, 0.945%, 15/11/2026 | 121,235 | 121,182 | 0.05 |
| Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.633%, 19/04/2030 | 338,052 | 339,658 | 0.15 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 769,000 | 769,240 | 0.33 |
| MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "A", FLR, 1.859%, 15/11/2035 | 287,000 | 290,495 | 0.12 |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052 | 28,807 | 32,184 | 0.01 |
| Symphony CLO Ltd., 2016-17A, "BR", FLR, 1.326%, 15/04/2028 | 286,485 | 285,797 | 0.12 |
| UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050 | 223,000 | 249,537 | 0.11 |
| Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059 | 210,000 | 234,320 | 0.10 |
| | | 5,702,542 | 2.44 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Automotive | | | |
| Hyundai Capital America, 2.85%, 1/11/2022 | USD 133,000 | 136,743 | 0.06 |
| Hyundai Capital America, 2.375%, 10/02/2023 | 73,000 | 74,855 | 0.03 |
| Hyundai Capital America, 0.8%, 8/01/2024 | 375,000 | 373,475 | 0.16 |
| Volkswagen Group of America Finance LLC, 2.7%, 26/09/2022 | 200,000 | 205,162 | 0.09 |
| Volkswagen Group of America Finance LLC, 0.875%, 22/11/2023 | 690,000 | 693,676 | 0.29 |
| | | 1,483,911 | 0.63 |
| Computer Software - Systems | | | |
| Apple, Inc., 3.2%, 11/05/2027 | USD 135,000 | 149,738 | 0.06 |
| Consumer Products | | | |
| Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024 | USD 246,000 | 259,466 | 0.11 |
| Consumer Services | | | |
| Conservation Fund, 3.474%, 15/12/2029 | USD 86,000 | 92,751 | 0.04 |
| Energy - Integrated | | | |
| Suncor Energy, Inc., 2.8%, 15/05/2023 | USD 350,000 | 363,782 | 0.16 |
| Industrial | | | |
| Howard University, Washington D.C., AGM, 2.638%, 1/10/2021 | USD 17,000 | 17,060 | 0.00 |
| Howard University, Washington D.C., 2.738%, 1/10/2022 | 17,000 | 17,381 | 0.01 |
| Howard University, Washington D.C., 2.801%, 1/10/2023 | 19,000 | 19,784 | 0.01 |
| Howard University, Washington D.C., AGM, 2.416%, 1/10/2024 | 22,000 | 22,659 | 0.01 |
| Howard University, Washington D.C., AGM, 2.516%, 1/10/2025 | 26,000 | 26,945 | 0.01 |
| | | 103,829 | 0.04 |
| Major Banks | | | |
| Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027 | USD 800,000 | 813,890 | 0.35 |
| HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023 | 350,000 | 356,230 | 0.15 |
| JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027 | 563,000 | 569,615 | 0.24 |
| | | 1,739,735 | 0.74 |

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| Medical & Health Technology & Services | | | |
| CommonSpirit Health, AGM, 3.817%, 1/10/2049 | USD 234,000 | 267,300 | 0.12 |
| ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028 | 162,000 | 195,627 | 0.08 |
| ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038 | 79,000 | 97,125 | 0.04 |
| | | 560,052 | 0.24 |
| Mortgage-Backed | | | |
| Freddie Mac, 3.286%, 25/11/2027 | USD 214,000 | 241,309 | 0.10 |
| Freddie Mac, 3.85%, 25/05/2028 | 135,000 | 157,585 | 0.07 |
| Freddie Mac, 3.854%, 25/06/2028 | 192,000 | 224,280 | 0.10 |
| Freddie Mac, 4.06%, 25/10/2028 | 220,000 | 260,830 | 0.11 |
| | | 884,004 | 0.38 |
| Municipals | | | |
| California Earthquake Authority Rev., "B", 1.327%, 1/07/2022 | USD 315,000 | 317,882 | 0.14 |
| California Earthquake Authority Rev., "B", 1.477%, 1/07/2023 | 225,000 | 229,503 | 0.10 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023 | 58,000 | 59,642 | 0.03 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024 | 115,000 | 119,512 | 0.05 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025 | 87,000 | 91,087 | 0.04 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026 | 202,000 | 214,156 | 0.09 |
| Clifton, TX, Higher Education Finance Corp. Rev. (Idea Public Schools), 0.75%, 15/08/2050 | 625,000 | 626,208 | 0.27 |
| Colorado Health Facilities Authority Rev. (Covenant Living Communities and Services), "B", 2.8%, 1/12/2026 | 215,000 | 218,352 | 0.09 |
| Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027 | 345,000 | 355,067 | 0.15 |
| Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 3.411%, 1/01/2043 | 155,000 | 172,280 | 0.07 |
| Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022 | 50,000 | 50,016 | 0.02 |
| Luzerne, Carbon and Schuylkill Counties, PA, Hazleton Area School District, General Obligation, "B", AGM, 0.833%, 1/03/2024 | 610,000 | 614,156 | 0.26 |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026 | 45,000 | 47,435 | 0.02 |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027 | 230,000 | 243,018 | 0.10 |
| Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037 | 1,095,000 | 1,122,583 | 0.48 |
| Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040 | 280,000 | 316,657 | 0.14 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| Municipals, continued | | | |
| Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030 | USD 164,275 | 171,658 | 0.07 |
| Michigan Finance Authority, 2021-1, "A1A", 1.3%, 25/07/2061 | 715,000 | 717,616 | 0.31 |
| Nassau County, NY, Interim Finance Authority Sales Tax, "B", 1.278%, 15/11/2028 | 750,000 | 750,512 | 0.32 |
| New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023 | 524,000 | 520,175 | 0.22 |
| New Jersey Turnpike Authority, Turnpike Rev., "B", 1.047%, 1/01/2026 | 205,000 | 206,179 | 0.09 |
| New York Transportation Development Corp., Special Facilities Taxable Rev. (Terminal 4 John F. Kennedy International Airport Project), "B", 1.36%, 1/12/2021 | 160,000 | 160,467 | 0.07 |
| New York Transportation Development Corp., Special Facilities Taxable Rev. (Terminal 4 John F. Kennedy International Airport Project), "B", 1.61%, 1/12/2022 | 150,000 | 151,984 | 0.07 |
| Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030 | 215,000 | 284,015 | 0.12 |
| Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023 | 165,000 | 167,329 | 0.07 |
| Port Oakland, CA, Senior Lien Refunding Taxable Rev., "R", 1.081%, 1/05/2024 | 150,000 | 151,684 | 0.07 |
| Port Oakland, CA, Senior Lien Refunding Taxable Rev., "R", 1.517%, 1/05/2026 | 225,000 | 229,437 | 0.10 |
| Rhode Island Student Loan Authority, Education Loan Rev., "1", 2.195%, 1/12/2039 | 100,000 | 103,820 | 0.04 |
| Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042 | 125,000 | 126,887 | 0.05 |
| University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030 | 330,000 | 330,784 | 0.14 |
| West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024 | 190,000 | 192,875 | 0.08 |
| West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025 | 155,000 | 157,390 | 0.07 |
| | | 9,220,366 | 3.94 |
| Network & Telecom | | | |
| Verizon Communications, Inc., 0.75%, 22/03/2024 | USD 571,000 | 573,587 | 0.24 |
| Specialty Stores | | | |
| Ross Stores, Inc., 0.875%, 15/04/2026 | USD 669,000 | 660,591 | 0.28 |
| Transportation - Services | | | |
| ERAC USA Finance LLC, 2.7%, 1/11/2023 | USD 350,000 | 365,497 | 0.16 |

MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| U.S. Government Agencies and Equivalents | | | |
| Tennessee Valley Authority, 0.75%, 15/05/2025 | USD 145,000 | 145,778 | 0.06 |
| U.S. Treasury Inflation Protected Securities | | | |
| U.S. Treasury Bonds, 2.375%, 15/01/2025 | USD 7,041,274 | 8,234,164 | 3.52 |
| U.S. Treasury Bonds, 2%, 15/01/2026 | 3,965,663 | 4,724,096 | 2.02 |
| U.S. Treasury Bonds, 2.375%, 15/01/2027 | 1,706,475 | 2,126,695 | 0.91 |
| U.S. Treasury Bonds, 1.75%, 15/01/2028 | 5,755,797 | 7,107,360 | 3.04 |
| U.S. Treasury Bonds, 3.625%, 15/04/2028 | 11,246,197 | 15,464,399 | 6.60 |
| U.S. Treasury Bonds, 3.875%, 15/04/2029 | 6,319,404 | 9,090,808 | 3.88 |
| U.S. Treasury Bonds, 3.375%, 15/04/2032 | 1,350,175 | 2,045,752 | 0.87 |
| U.S. Treasury Bonds, 2.125%, 15/02/2040 | 954,313 | 1,462,436 | 0.62 |
| U.S. Treasury Bonds, 2.125%, 15/02/2041 | 2,464,159 | 3,820,440 | 1.63 |
| U.S. Treasury Bonds, 0.75%, 15/02/2042 | 6,435,126 | 8,084,797 | 3.45 |
| U.S. Treasury Bonds, 0.625%, 15/02/2043 | 4,441,266 | 5,478,024 | 2.34 |
| U.S. Treasury Bonds, 1.375%, 15/02/2044 | 1,284,805 | 1,827,384 | 0.78 |
| U.S. Treasury Bonds, 0.75%, 15/02/2045 | 3,214,407 | 4,099,122 | 1.75 |
| U.S. Treasury Bonds, 1%, 15/02/2046 | 446,625 | 603,903 | 0.26 |
| U.S. Treasury Bonds, 0.875%, 15/02/2047 | 1,251,602 | 1,669,439 | 0.71 |
| U.S. Treasury Bonds, 1%, 15/02/2048 | 3,034,585 | 4,196,973 | 1.79 |
| U.S. Treasury Bonds, 0.25%, 15/02/2050 | 6,672,125 | 7,859,033 | 3.36 |
| U.S. Treasury Notes, 0.375%, 15/07/2023 | 9,628,146 | 10,254,540 | 4.38 |
| U.S. Treasury Notes, 0.625%, 15/01/2024 | 12,220,235 | 13,206,685 | 5.64 |
| U.S. Treasury Notes, 0.5%, 15/04/2024 | 10,405,512 | 11,267,422 | 4.81 |
| U.S. Treasury Notes, 0.125%, 15/07/2024 | 8,457,745 | 9,151,379 | 3.91 |
| U.S. Treasury Notes, 0.25%, 15/01/2025 | 13,398,131 | 14,617,832 | 6.24 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| U.S. Treasury Inflation Protected Securities, continued | | | |
| U.S. Treasury Notes, 0.375%, 15/07/2025 | USD 11,804,658 | 13,099,789 | 5.59 |
| U.S. Treasury Notes, 0.625%, 15/01/2026 | 7,298,194 | 8,217,216 | 3.51 |
| U.S. Treasury Notes, 0.125%, 15/07/2026 | 2,114,201 | 2,354,279 | 1.01 |
| U.S. Treasury Notes, 0.375%, 15/01/2027 | 1,180,510 | 1,332,792 | 0.57 |
| U.S. Treasury Notes, 0.375%, 15/07/2027 | 4,323,942 | 4,929,125 | 2.10 |
| U.S. Treasury Notes, 0.5%, 15/01/2028 | 7,084,873 | 8,131,922 | 3.47 |
| U.S. Treasury Notes, 0.875%, 15/01/2029 | 1,695,624 | 2,014,370 | 0.86 |
| U.S. Treasury Notes, 0.25%, 15/07/2029 | 127,378 | 145,689 | 0.06 |
| U.S. Treasury Notes, 0.125%, 15/01/2030 | 3,474,745 | 3,925,783 | 1.68 |
| U.S. Treasury Notes, 0.125%, 15/07/2030 | 10,098,154 | 11,470,872 | 4.90 |
| U.S. Treasury Notes, 0.125%, 15/01/2031 | 7,729,186 | 8,748,372 | 3.74 |
| | | 210,762,892 | 90.00 |
| Utilities - Electric Power | | | |
| Virginia Electric & Power Co., 3.5%, 15/03/2027 | USD 173,000 | 193,625 | 0.08 |
| Total Bonds (Identified Cost, \$227,168,411) | | 233,262,146 | 99.60 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 100,000 | 100,000 | 0.04 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 1,651,000 | 1,651,000 | 0.71 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 1,751,000 | 0.75 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$228,919,411) | | 235,013,146 | 100.35 |
| OTHER ASSETS, LESS LIABILITIES | | (825,996) | (0.35) |
| NET ASSETS | | 234,187,150 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Japan Equity Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Alcoholic Beverages | | | |
| Kirin Holdings Co. Ltd. | 2,400 | 43,920 | 0.86 |
| Automotive | | | |
| Bridgestone Corp. | 2,800 | 123,239 | 2.43 |
| Koito Manufacturing Co. Ltd. | 2,100 | 128,452 | 2.53 |
| Toyota Industries Corp. | 1,700 | 142,495 | 2.80 |
| | | 394,186 | 7.76 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Brokerage & Asset Managers | | | |
| Japan Exchange Group, Inc. | 2,800 | 63,718 | 1.25 |
| Business Services | | | |
| Nomura Research Institute Ltd. | 3,200 | 103,012 | 2.03 |
| SCSK Corp. | 2,900 | 174,750 | 3.44 |
| Sohgo Security Services Co. Ltd. | 1,600 | 74,875 | 1.47 |
| | | 352,637 | 6.94 |

MFS Meridian Funds - Japan Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software | | | |
| Oracle Corp. | 1,200 | 89,597 | 1.76 |
| Computer Software - Systems | | | |
| Fujitsu Ltd. | 1,200 | 203,849 | 4.01 |
| Hitachi Ltd. | 4,000 | 229,722 | 4.52 |
| | | 433,571 | 8.53 |
| Consumer Products | | | |
| Kao Corp. | 2,500 | 150,303 | 2.96 |
| KOSE Corp. | 800 | 126,226 | 2.48 |
| | | 276,529 | 5.44 |
| Consumer Services | | | |
| Persol Holdings Co. Ltd. | 4,200 | 84,689 | 1.67 |
| Electrical Equipment | | | |
| Keyence Corp. | 100 | 55,683 | 1.10 |
| Yokogawa Electric Corp. | 2,200 | 33,796 | 0.66 |
| | | 89,479 | 1.76 |
| Electronics | | | |
| Amano Corp. | 1,000 | 24,611 | 0.49 |
| Hoya Corp. | 600 | 84,715 | 1.67 |
| Kyocera Corp. | 1,900 | 117,435 | 2.31 |
| Murata Manufacturing Co. Ltd. | 1,000 | 82,922 | 1.63 |
| | | 309,683 | 6.10 |
| Energy - Integrated | | | |
| Idemitsu Kosan Co. Ltd. | 2,300 | 54,070 | 1.06 |
| Food & Beverages | | | |
| Ezaki Glico Co. Ltd. | 2,000 | 74,994 | 1.48 |
| Food & Drug Stores | | | |
| Seven & I Holdings Co. Ltd. | 2,200 | 98,050 | 1.93 |
| Sugi Holdings Co. Ltd. | 1,200 | 88,459 | 1.74 |
| TSURUHA Holdings, Inc. | 400 | 47,485 | 0.94 |
| | | 233,994 | 4.61 |
| Insurance | | | |
| Lifenet Insurance Co. | 2,000 | 20,681 | 0.41 |
| Tokio Marine Holding, Inc. | 1,700 | 81,104 | 1.59 |
| | | 101,785 | 2.00 |
| Internet | | | |
| Z Holdings Corp. | 11,000 | 55,091 | 1.08 |
| Leisure & Toys | | | |
| Yamaha Corp. | 1,700 | 94,168 | 1.85 |
| Machinery & Tools | | | |
| Daikin Industries Ltd. | 800 | 166,299 | 3.27 |
| Kubota Corp. | 7,400 | 154,636 | 3.05 |
| OSG Corp. | 3,100 | 57,941 | 1.14 |
| SMC Corp. | 200 | 118,847 | 2.34 |
| | | 497,723 | 9.80 |

MFS Meridian Funds - Latin American Equity Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Airlines | | | |
| Grupo Aeroportuario del Pacifico S.A.B. de C.V. | 2,877 | 33,091 | 0.81 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|------------|----------------------|-------------------|
| Major Banks | | | |
| Mitsubishi UFJ Financial Group, Inc. | 16,200 | 85,832 | 1.69 |
| Sumitomo Mitsui Financial Group, Inc. | 2,000 | 67,362 | 1.33 |
| | | 153,194 | 3.02 |
| Medical Equipment | | | |
| Nakanishi, Inc. | 4,000 | 83,068 | 1.63 |
| Shimadzu Corp. | 1,600 | 64,534 | 1.27 |
| Terumo Corp. | 3,400 | 132,004 | 2.60 |
| | | 279,606 | 5.50 |
| Other Banks & Diversified Financials | | | |
| AEON Financial Service Co. Ltd. | 4,500 | 55,373 | 1.09 |
| Pharmaceuticals | | | |
| Kyowa Kirin Co. Ltd. | 3,400 | 110,515 | 2.18 |
| Nippon Shinyaku Co. Ltd. | 500 | 37,582 | 0.74 |
| Santen Pharmaceutical Co. Ltd. | 7,800 | 105,688 | 2.08 |
| | | 253,785 | 5.00 |
| Pollution Control | | | |
| Daiseki Co. Ltd. | 3,100 | 143,708 | 2.83 |
| Railroad & Shipping | | | |
| Sankyu, Inc. | 2,800 | 125,742 | 2.48 |
| Specialty Chemicals | | | |
| JSR Corp. | 200 | 6,696 | 0.13 |
| Kansai Paint Co. Ltd. | 5,400 | 132,681 | 2.61 |
| Nippon Sanso Holdings Corp. | 4,200 | 93,008 | 1.83 |
| Nitto Denko Corp. | 1,900 | 141,354 | 2.79 |
| | | 373,739 | 7.36 |
| Specialty Stores | | | |
| ZOZO, Inc. | 1,500 | 51,077 | 1.01 |
| Telecommunications - Wireless | | | |
| KDDI Corp. | 3,900 | 119,021 | 2.34 |
| SoftBank Group Corp. | 2,300 | 144,544 | 2.85 |
| | | 263,565 | 5.19 |
| Trucking | | | |
| Yamato Holdings Co. Ltd. | 2,500 | 71,973 | 1.42 |
| Total Common Stocks (Identified Cost, \$4,718,592) | | 5,021,596 | 98.85 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,718,592) (k) | | 5,021,596 | 98.85 |
| OTHER ASSETS, LESS LIABILITIES | | 58,564 | 1.15 |
| NET ASSETS | | 5,080,160 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Latin American Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Alcoholic Beverages | | | |
| Ambev S.A., ADR | 47,051 | 149,152 | 3.64 |
| Brokerage & Asset Managers | | | |
| B3 Brasil Bolsa Balcao S.A. | 60,323 | 176,629 | 4.31 |
| Banco BTG Pactual S.A. | 6,901 | 38,770 | 0.95 |
| Bolsa Mexicana de Valores S.A. de C.V. | 25,500 | 52,047 | 1.27 |
| | | 267,446 | 6.53 |
| Computer Software | | | |
| Totvs S.A. | 4,700 | 31,909 | 0.78 |
| Computer Software - Systems | | | |
| Globant S.A. | 173 | 41,375 | 1.01 |
| Construction | | | |
| Grupo Cementos de Chihuahua S.A.B. de C.V. | 13,872 | 112,816 | 2.76 |
| Consumer Products | | | |
| Natura & Co. Holdings S.A. | 3,301 | 34,067 | 0.83 |
| Consumer Services | | | |
| Localiza Rent a Car S.A. | 3,900 | 46,539 | 1.14 |
| SMARTfit, Inc. | 1,302 | 6,872 | 0.17 |
| | | 53,411 | 1.31 |
| Energy - Integrated | | | |
| Petroleo Brasileiro S.A., ADR | 17,601 | 187,803 | 4.59 |
| Food & Beverages | | | |
| Fomento Economico Mexicano S.A.B. de C.V., ADR | 1,190 | 103,970 | 2.54 |
| Gruma S.A.B. de C.V. | 6,664 | 72,103 | 1.76 |
| JBS S.A. | 9,722 | 59,826 | 1.46 |
| | | 235,899 | 5.76 |
| Food & Drug Stores | | | |
| Atacadao Distribuicao Comercio e Industria LTDA | 15,600 | 56,880 | 1.39 |
| Sendas Distribuidora S.A. | 2,900 | 48,264 | 1.18 |
| | | 105,144 | 2.57 |
| Forest & Paper Products | | | |
| Empresas CMPC S.A. | 16,484 | 35,623 | 0.87 |
| Suzano S.A. | 6,300 | 65,404 | 1.60 |
| | | 101,027 | 2.47 |
| General Merchandise | | | |
| Lojas Renner S.A. | 13,181 | 104,522 | 2.55 |
| Magazine Luiza S.A. | 23,110 | 91,406 | 2.23 |
| Walmart de Mexico S.A.B. de C.V. | 45,066 | 148,558 | 3.63 |
| | | 344,486 | 8.41 |
| Major Banks | | | |
| Banco Bradesco S.A., ADR | 42,603 | 198,956 | 4.86 |
| Banco do Brasil S.A. | 8,900 | 54,050 | 1.32 |
| Itau Unibanco Holding S.A., ADR | 26,167 | 150,984 | 3.69 |
| | | 403,990 | 9.87 |
| Medical & Health Technology & Services | | | |
| Fleury S.A. | 5,780 | 25,924 | 0.63 |
| Hapvida Participacoes e Investimentos S.A. | 22,000 | 60,109 | 1.47 |
| | | 86,033 | 2.10 |
| Metals & Mining | | | |
| Grupo Mexico S.A.B. de C.V., "B" | 24,201 | 110,888 | 2.71 |
| Vale S.A., ADR | 18,399 | 386,747 | 9.44 |
| | | 497,635 | 12.15 |
| Other Banks & Diversified Financials | | | |
| Banco de Chile | 656,911 | 60,161 | 1.47 |
| Banco Santander S.A. | 427,100 | 21,077 | 0.51 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| Bancolombia S.A., ADR | 1,814 | 51,608 | 1.26 |
| Credicorp Ltd. | 685 | 69,158 | 1.69 |
| Grupo Financiero Banorte S.A. de C.V. | 5,097 | 33,043 | 0.81 |
| Grupo Financiero Inbursa S.A. de C.V. | 40,367 | 39,097 | 0.96 |
| | | 274,144 | 6.70 |
| Pharmaceuticals | | | |
| Genomma Lab Internacional S.A., "B" | 67,546 | 65,625 | 1.60 |
| Hypera S.A. | 10,907 | 74,657 | 1.83 |
| | | 140,282 | 3.43 |
| Precious Metals & Minerals | | | |
| Compania de Minas Buenaventura S.A.A., ADR | 2,101 | 17,354 | 0.42 |
| Railroad & Shipping | | | |
| Rumo S.A. | 10,523 | 41,742 | 1.02 |
| Real Estate | | | |
| Corporacion Inmobiliaria Vesta S.A.B. de C.V. | 10,312 | 20,255 | 0.50 |
| Multiplan Empreendimentos Imobiliarios S.A. | 10,052 | 45,066 | 1.10 |
| Prologis Property Mexico S.A. de C.V., REIT | 17,453 | 38,218 | 0.93 |
| | | 103,539 | 2.53 |
| Special Products & Services | | | |
| GAEC Educacao S.A. | 25,282 | 55,823 | 1.36 |
| Specialty Chemicals | | | |
| Orbia Advance Corp. S.A.B. de C.V. | 20,793 | 56,667 | 1.38 |
| Specialty Stores | | | |
| Grupo SBF S.A. | 4,229 | 28,501 | 0.70 |
| Lojas Americanas S.A. | 2,368 | 22,326 | 0.54 |
| Pet Center Comercio e Participacoes S.A. | 6,167 | 27,044 | 0.66 |
| | | 77,871 | 1.90 |
| Telecommunications - Wireless | | | |
| America Movil S.A.B. de C.V., "L", ADR | 11,000 | 183,150 | 4.47 |
| Telephone Services | | | |
| Telefonica Brasil, ADR | 4,605 | 36,748 | 0.90 |
| Telesites S.A.B. de C.V. | 58,200 | 48,592 | 1.18 |
| | | 85,340 | 2.08 |
| Utilities - Electric Power | | | |
| Energisa S.A., IEU | 7,000 | 57,457 | 1.41 |
| Enerjis Americas S.A., ADR | 1,216 | 8,317 | 0.20 |
| Equatorial Energia S.A. | 8,840 | 41,075 | 1.00 |
| Terna Participacoes S.A., IEU | 2,924 | 21,334 | 0.52 |
| | | 128,183 | 3.13 |
| Utilities - Water | | | |
| Agua Andinas S.A. | 276,085 | 56,135 | 1.37 |
| Companhia de Saneamento Basico do Estado de Sao Paulo | 3,600 | 24,510 | 0.60 |
| | | 80,645 | 1.97 |
| Total Common Stocks (Identified Cost, \$3,519,926) | | 3,950,502 | 96.48 |
| PREFERRED STOCKS | | | |
| General Merchandise | | | |
| Lojas Americanas S.A. | 13,157 | 17,910 | 0.44 |
| Metals & Mining | | | |
| Gerdau S.A. | 13,000 | 76,878 | 1.88 |
| Total Preferred Stocks (Identified Cost, \$75,790) | | 94,788 | 2.32 |

MFS Meridian Funds - Latin American Equity Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 120,000 | 120,000 | 2.93 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,715,716) | | 4,165,290 | 101.73 |
| OTHER ASSETS, LESS LIABILITIES | | (70,852) | (1.73) |
| NET ASSETS | | 4,094,438 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| BONDS | | | |
| Aerospace & Defense | | | |
| Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025 | USD 2,917,000 | 3,191,903 | 0.29 |
| Raytheon Technologies Corp., 3.65%, 16/08/2023 | 153,000 | 161,911 | 0.01 |
| | | 3,353,814 | 0.30 |
| Asset-Backed & Securitized | | | |
| Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.734%, 21/10/2028 | USD 370,984 | 372,151 | 0.03 |
| AmeriCredit Automobile Receivables Trust, 2017-1, "D", 3.13%, 18/01/2023 | 4,475,805 | 4,507,807 | 0.40 |
| AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023 | 578,596 | 580,301 | 0.05 |
| AmeriCredit Automobile Receivables Trust, 2017-3, "C", 2.69%, 19/06/2023 | 1,324,726 | 1,331,776 | 0.12 |
| Arbor Realty Trust, Inc., CLO, 2019-FL1, "A", FLR, 1.243%, 15/05/2037 | 3,305,500 | 3,306,535 | 0.30 |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 1.593%, 15/12/2035 | 815,000 | 815,764 | 0.07 |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.093%, 15/12/2035 | 334,000 | 334,627 | 0.03 |
| AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.18%, 14/09/2036 | 5,546,741 | 5,543,329 | 0.50 |
| AREIT CRE Trust, 2019-CRE3, "AS", FLR, 1.46%, 14/09/2036 | 1,053,000 | 1,051,702 | 0.09 |
| AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.71%, 14/09/2036 | 520,000 | 517,435 | 0.05 |
| AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.06%, 14/09/2036 | 430,000 | 427,348 | 0.04 |
| Avery Point CLO Ltd., 2014-1A, "CR", FLR, 2.475%, 25/04/2026 | 2,233,000 | 2,236,644 | 0.20 |
| Avery Point CLO Ltd., 2014-5A, "CR", FLR, 2.033%, 17/07/2026 | 4,000,000 | 4,003,068 | 0.36 |
| Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023 | 4,770,000 | 4,892,006 | 0.44 |
| Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 1.734%, 20/04/2031 | 2,039,051 | 2,029,738 | 0.18 |
| Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 2.034%, 20/04/2031 | 864,096 | 859,157 | 0.08 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Asset-Backed & Securitized, continued | | | |
| Bancorp Commercial Mortgage Trust, 2018-CRE3, "B", FLR, 1.643%, 15/01/2033 | USD 1,037,231 | 1,033,725 | 0.09 |
| Barclays Commercial Mortgage Securities LLC, 2018-C2, "XA", 0.766%, 15/12/2051 (i) | 27,602,510 | 1,318,340 | 0.12 |
| Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.695%, 28/12/2040 | 118,531 | 128,481 | 0.01 |
| BPCRE Holder LLC, 2021-FL1, "C", FLR, 1.991%, 15/02/2037 | 621,000 | 621,184 | 0.06 |
| BPCRE Holder LLC, FLR, 1.641%, 15/02/2037 | 2,295,500 | 2,296,225 | 0.21 |
| BSPRT Issuer Ltd., 2018-FL4, "A", FLR, 2.193%, 15/09/2035 | 2,559,000 | 2,555,794 | 0.23 |
| BSPRT Issuer Ltd., 2019-FL5, "C", FLR, 2.093%, 15/05/2029 | 3,374,000 | 3,353,273 | 0.30 |
| BSPRT Issuer Ltd., 2021-FL6, "C", FLR, 2.143%, 15/03/2036 | 1,069,000 | 1,070,548 | 0.10 |
| Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035 | 886,100 | 905,541 | 0.08 |
| Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036 | 1,021,988 | 1,028,731 | 0.09 |
| Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036 | 182,034 | 184,818 | 0.02 |
| BXMT Ltd., 2020-FL2, "B", FLR, 1.56%, 15/02/2038 | 2,765,000 | 2,763,269 | 0.25 |
| BXMT Ltd., 2020-FL2, "A", FLR, 1.06%, 15/02/2038 | 4,346,500 | 4,343,779 | 0.39 |
| BXMT Ltd., 2021-FL4, "AS", FLR, 1.393%, 15/05/2038 | 5,130,500 | 5,130,911 | 0.46 |
| Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050 | 1,029,852 | 1,060,380 | 0.10 |
| C-BASS Mortgage Loan Trust, 2007-CB3, "A3", 3.451%, 25/03/2037 (d) | 858,318 | 427,565 | 0.04 |
| CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.282%, 10/05/2050 (i) | 22,418,849 | 1,147,901 | 0.10 |
| CIFC Funding Ltd. 2012-2RA, "A2", FLR, 1.384%, 20/01/2028 | 5,000,000 | 4,997,490 | 0.45 |
| Credit Acceptance Auto Loan Trust, 2021-2A, "A", 0.96%, 15/02/2030 | 984,000 | 986,838 | 0.09 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| Credit Acceptance Auto Loan Trust, 2021-2A, "B", 1.26%, 15/04/2030 | USD 463,000 | 464,428 | 0.04 |
| Credit Acceptance Auto Loan Trust, 2021-3A, "B", 1.38%, 15/07/2030 | 612,000 | 613,420 | 0.05 |
| Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030 | 370,000 | 371,438 | 0.03 |
| Cutwater Ltd., 2015-1A, "AR", FLR, 1.346%, 15/01/2029 | 2,265,322 | 2,265,399 | 0.20 |
| Dell Equipment Finance Trust, 2018-2, "B", 3.55%, 22/10/2023 | 597,668 | 598,724 | 0.05 |
| Flagship CLO, 2014-8A, "BRR", FLR, 1.526%, 16/01/2026 | 1,395,533 | 1,397,142 | 0.13 |
| GMAC Mortgage Corp. Loan Trust, FGIC, 5.805%, 25/10/2036 | 133,570 | 141,601 | 0.01 |
| GS Mortgage Securities Trust, 2010-C1, "A2", 4.592%, 10/08/2043 | 461,143 | 461,088 | 0.04 |
| GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048 | 284,756 | 290,902 | 0.03 |
| GS Mortgage Securities Trust, 2017-GS6, "XA", 1.029%, 10/05/2050 (i) | 20,232,368 | 1,065,825 | 0.10 |
| GS Mortgage Securities Trust, 2017-GS7, "XA", 1.114%, 10/08/2050 (i) | 18,963,169 | 964,599 | 0.09 |
| IMPAC CMB Trust, FLR, 0.829%, 25/11/2034 | 35,621 | 35,979 | 0.00 |
| IMPAC CMB Trust, FLR, 1.009%, 25/11/2034 | 45,799 | 46,695 | 0.00 |
| IMPAC Secured Assets Corp., FLR, 0.789%, 25/05/2036 | 25,699 | 25,629 | 0.00 |
| Interstar Millennium Trust, FLR, 0.519%, 14/03/2036 | 27,840 | 27,109 | 0.00 |
| Invitation Homes Trust, 2018-SFR1, "B", FLR, 1.039%, 17/03/2037 | 1,726,000 | 1,728,700 | 0.16 |
| Invitation Homes Trust, 2018-SFR2, "A", FLR, 0.939%, 17/12/2036 | 5,858,709 | 5,867,884 | 0.53 |
| Invitation Homes Trust, 2018-SFR2, "A", FLR, 0.993%, 17/06/2037 | 5,881,581 | 5,892,853 | 0.53 |
| JPMorgan Chase Commercial Mortgage Securities Corp., 1.043%, 15/09/2050 (i) | 20,769,331 | 959,198 | 0.09 |
| KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.091%, 15/06/2036 | 1,678,000 | 1,679,576 | 0.15 |
| LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.593%, 15/05/2028 | 2,466,000 | 2,466,000 | 0.22 |
| LoanCore Ltd., 2018-CRE1, "C", FLR, 2.643%, 15/05/2028 | 822,000 | 817,890 | 0.07 |
| LoanCore Ltd., 2019-CRE3, "A", FLR, 1.143%, 15/04/2034 | 1,533,583 | 1,533,583 | 0.14 |
| LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.463%, 15/04/2034 | 2,991,150 | 2,988,341 | 0.27 |
| LoanCore Ltd., 2021-CRE5, "AS", FLR, 1.843%, 15/07/2036 | 3,422,000 | 3,423,071 | 0.31 |
| LoanCore Ltd., 2021-CRE5, "B", FLR, 2.093%, 15/07/2036 | 1,447,000 | 1,447,450 | 0.13 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.633%, 19/04/2030 | USD 3,240,360 | 3,255,755 | 0.29 |
| Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.333%, 18/01/2028 | 4,257,000 | 4,253,548 | 0.38 |
| Man GLG U.S. CLO Ltd., 2018-2A, "BR", FLR, 2.576%, 15/10/2028 | 2,873,855 | 2,873,513 | 0.26 |
| Merrill Lynch Mortgage Investors, Inc., 3.96%, 25/02/2037 (d) | 838,504 | 152,746 | 0.01 |
| MF1 CLO Ltd., 2019-FL2, "A", FLR, 1.262%, 25/12/2034 | 440,281 | 440,556 | 0.04 |
| MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.562%, 25/12/2034 | 2,321,000 | 2,322,447 | 0.21 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 5,771,500 | 5,773,301 | 0.52 |
| MF1 CLO Ltd., 2021-FL5, "C", FLR, 1.859%, 15/07/2036 | 1,641,500 | 1,642,526 | 0.15 |
| MF1 Ltd., 2020-FL3, "B", FLR, 3.909%, 15/07/2035 | 429,500 | 439,439 | 0.04 |
| MF1 Ltd., 2020-FL3, "C", FLR, 4.659%, 15/07/2035 | 614,000 | 631,665 | 0.06 |
| MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, "B", FLR, 2.909%, 15/11/2035 | 5,144,500 | 5,237,677 | 0.47 |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2.655%, 15/02/2046 | 4,785,154 | 4,841,339 | 0.43 |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.268%, 15/05/2050 (i) | 18,737,673 | 1,049,220 | 0.09 |
| Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.344%, 15/06/2050 (i) | 9,241,405 | 523,968 | 0.05 |
| Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.856%, 15/12/2051 (i) | 22,974,346 | 1,206,057 | 0.11 |
| Multi-Family Housing Mortgage, MF1-2021, "B", FLR, 1.741%, 16/07/2036 | 4,288,675 | 4,294,018 | 0.39 |
| OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032 | 3,524,374 | 3,669,161 | 0.33 |
| Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022 | 54,560 | 54,728 | 0.00 |
| PFP III Ltd., 2021-7, "B", FLR, 1.491%, 14/04/2038 | 1,326,934 | 1,324,617 | 0.12 |
| PFP III Ltd., 2021-7, "C", FLR, 1.741%, 14/04/2038 | 421,979 | 421,430 | 0.04 |
| PFS Financing Corp., 2019-B, "A", FLR, 0.643%, 15/09/2023 | 3,500,000 | 3,501,017 | 0.31 |
| Progress Residential Trust, 2021-SFR1, "B", 1.303%, 17/04/2038 | 542,000 | 536,157 | 0.05 |
| Progress Residential Trust, 2021-SFR1, "C", 1.555%, 17/04/2038 | 406,000 | 404,350 | 0.04 |
| Santander Drive Auto Receivables Trust, 2019-2, "B", 2.79%, 16/01/2024 | 198,103 | 198,367 | 0.02 |
| Shackleton CLO Ltd., 2013-4RA, "B", FLR, 2.028%, 13/04/2031 | 1,081,641 | 1,054,895 | 0.09 |
| Shackleton CLO Ltd., 2015-8A, "CR", FLR, 1.784%, 20/10/2027 | 5,097,121 | 5,082,095 | 0.46 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 1.889%, 18/04/2038 | USD 3,598,000 | 3,603,605 | 0.32 |
| Thornburg Mortgage Securities Trust, FLR, 0.769%, 25/04/2043 | 12,586 | 12,755 | 0.00 |
| TICP CLO Ltd., 2018-3R, "B", FLR, 1.484%, 20/04/2028 | 1,015,313 | 1,015,311 | 0.09 |
| TICP CLO Ltd., 2018-3R, "C", FLR, 1.934%, 20/04/2028 | 1,781,766 | 1,782,812 | 0.16 |
| TPG Real Estate Finance, 2018-FL2, "AS", FLR, 1.541%, 15/11/2037 | 2,717,500 | 2,717,500 | 0.24 |
| TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.491%, 15/03/2038 | 2,633,000 | 2,635,470 | 0.24 |
| TPG Real Estate Finance, 2021-FL4, "B", FLR, 1.941%, 15/03/2038 | 3,949,500 | 3,953,205 | 0.36 |
| UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.002%, 15/11/2050 (i) | 14,961,889 | 646,238 | 0.06 |
| UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.987%, 15/12/2051 (i) | 11,212,627 | 666,632 | 0.06 |
| Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.826%, 15/10/2027 | 1,260,023 | 1,262,236 | 0.11 |
| | | 179,219,061 | 16.10 |
| Automotive | | | |
| Daimler Finance North America LLC, 0.75%, 1/03/2024 | USD 2,289,000 | 2,295,219 | 0.21 |
| Ford Motor Credit Co. LLC, 3.087%, 9/01/2023 | 1,568,000 | 1,595,926 | 0.14 |
| General Motors Financial Co., 1.7%, 18/08/2023 | 3,689,000 | 3,764,108 | 0.34 |
| Harley-Davidson Financial Services, 4.05%, 4/02/2022 | 1,826,000 | 1,859,498 | 0.17 |
| Hyundai Capital America, 2.85%, 1/11/2022 | 2,349,000 | 2,415,104 | 0.22 |
| Hyundai Capital America, 2.375%, 10/02/2023 | 1,021,000 | 1,046,949 | 0.09 |
| Hyundai Capital America, 5.75%, 6/04/2023 | 6,736,000 | 7,286,211 | 0.65 |
| Hyundai Capital America, 0.8%, 8/01/2024 | 409,000 | 407,336 | 0.04 |
| Hyundai Capital America, 5.875%, 7/04/2025 | 3,112,000 | 3,611,951 | 0.32 |
| Volkswagen Group of America Finance LLC, 4%, 12/11/2021 | 1,678,000 | 1,695,301 | 0.15 |
| Volkswagen Group of America Finance LLC, 2.9%, 13/05/2022 | 1,175,000 | 1,197,874 | 0.11 |
| Volkswagen Group of America Finance LLC, 3.125%, 12/05/2023 | 491,000 | 512,112 | 0.05 |
| Volkswagen Group of America Finance LLC, 2.85%, 26/09/2024 | 1,909,000 | 2,022,184 | 0.18 |
| Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025 | 3,159,000 | 3,419,512 | 0.31 |
| Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025 | 2,454,000 | 2,462,179 | 0.22 |
| | | 35,591,464 | 3.20 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp., 0.75%, 18/03/2024 | USD 2,729,000 | 2,749,189 | 0.25 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Brokerage & Asset Managers, continued | | | |
| E*TRADE Financial Corp., 2.95%, 24/08/2022 | USD 5,482,000 | 5,628,547 | 0.51 |
| Intercontinental Exchange, Inc., 0.7%, 15/06/2023 | 3,343,000 | 3,363,944 | 0.30 |
| NASDAQ, Inc., 0.445%, 21/12/2022 | 2,000,000 | 2,000,858 | 0.18 |
| National Securities Clearing Corp., 1.2%, 23/04/2023 | 4,300,000 | 4,365,815 | 0.39 |
| National Securities Clearing Corp., 0.4%, 7/12/2023 | 2,440,000 | 2,443,803 | 0.22 |
| National Securities Clearing Corp., 1.5%, 23/04/2025 | 1,464,000 | 1,498,958 | 0.13 |
| National Securities Clearing Corp., 0.75%, 7/12/2025 | 4,876,000 | 4,843,961 | 0.44 |
| | | 26,895,075 | 2.42 |
| Business Services | | | |
| Equinix, Inc., 1.25%, 15/07/2025 | USD 4,450,000 | 4,480,202 | 0.40 |
| Global Payments, Inc., 1.2%, 1/03/2026 | 3,191,000 | 3,188,371 | 0.29 |
| Tencent Holdings Ltd., 1.81%, 26/01/2026 | 3,188,000 | 3,244,013 | 0.29 |
| Western Union Co., 1.35%, 15/03/2026 | 5,896,000 | 5,898,565 | 0.53 |
| | | 16,811,151 | 1.51 |
| Cable TV | | | |
| SES S.A., 3.6%, 4/04/2023 | USD 4,781,000 | 4,990,794 | 0.45 |
| Computer Software | | | |
| Dell International LLC/EMC Corp., 4%, 15/07/2024 | USD 2,975,000 | 3,228,118 | 0.29 |
| Dell International LLC/EMC Corp., 5.85%, 15/07/2025 | 690,000 | 811,917 | 0.07 |
| Infor, Inc., 1.45%, 15/07/2023 | 1,156,000 | 1,170,099 | 0.11 |
| | | 5,210,134 | 0.47 |
| Computer Software - Systems | | | |
| Apple, Inc., 1.7%, 11/09/2022 | USD 897,000 | 912,154 | 0.08 |
| VMware, Inc., 1%, 15/08/2024 | 2,105,000 | 2,111,731 | 0.19 |
| VMware, Inc., 1.4%, 15/08/2026 | 1,555,000 | 1,560,327 | 0.14 |
| | | 4,584,212 | 0.41 |
| Conglomerates | | | |
| Carrier Global Corp., 2.242%, 15/02/2025 | USD 3,377,000 | 3,534,218 | 0.32 |
| Roper Technologies, Inc., 2.8%, 15/12/2021 | 560,000 | 564,173 | 0.05 |
| Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024 | 4,939,000 | 5,350,440 | 0.48 |
| | | 9,448,831 | 0.85 |
| Consumer Products | | | |
| Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022 | USD 3,529,000 | 3,590,323 | 0.32 |
| Containers | | | |
| Berry Global, Inc., 0.95%, 15/02/2024 | USD 3,400,000 | 3,404,250 | 0.31 |
| Berry Global, Inc., 1.65%, 15/01/2027 | 3,944,000 | 3,948,023 | 0.35 |
| | | 7,352,273 | 0.66 |
| Electronics | | | |
| Broadcom, Inc., 4.7%, 15/04/2025 | USD 996,000 | 1,119,053 | 0.10 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Electronics, continued | | | |
| Broadcom, Inc., 3.15%, 15/11/2025 | USD 2,075,000 | 2,231,295 | 0.20 |
| Microchip Technology, Inc., 0.983%, 1/09/2024 | 5,208,000 | 5,200,867 | 0.47 |
| Skyworks Solutions, Inc., 0.9%, 1/06/2023 | 1,510,000 | 1,515,632 | 0.14 |
| | | 10,066,847 | 0.91 |
| Emerging Market Quasi-Sovereign | | | |
| Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022 | USD 2,473,000 | 2,576,841 | 0.23 |
| DAE Funding LLC (United Arab Emirates), 1.55%, 1/08/2024 | 1,569,000 | 1,567,431 | 0.14 |
| Indian Oil Corp. Ltd., 5.75%, 1/08/2023 | 1,236,000 | 1,340,368 | 0.12 |
| Sinopec Group Overseas Development (2018) Ltd. (People's Republic of China), 1.45%, 8/01/2026 | 3,447,000 | 3,467,358 | 0.31 |
| | | 8,951,998 | 0.80 |
| Emerging Market Sovereign | | | |
| Emirate of Abu Dhabi, 0.75%, 2/09/2023 | USD 3,952,000 | 3,974,360 | 0.36 |
| Energy - Independent | | | |
| Diamondback Energy, Inc., 0.9%, 24/03/2023 | USD 2,510,000 | 2,509,323 | 0.22 |
| Pioneer Natural Resources Co., 0.55%, 15/05/2023 | 520,000 | 520,631 | 0.05 |
| Pioneer Natural Resources Co., 0.75%, 15/01/2024 | 3,567,000 | 3,567,909 | 0.32 |
| | | 6,597,863 | 0.59 |
| Energy - Integrated | | | |
| Cenovus Energy, Inc., 5.375%, 15/07/2025 | USD 2,741,000 | 3,127,212 | 0.28 |
| Eni S.p.A., 4%, 12/09/2023 | 5,824,000 | 6,216,596 | 0.56 |
| Husky Energy, Inc., 3.95%, 15/04/2022 | 1,235,000 | 1,253,446 | 0.11 |
| | | 10,597,254 | 0.95 |
| Financial Institutions | | | |
| AerCap Ireland Capital DAC, 4.875%, 16/01/2024 | USD 3,035,000 | 3,301,306 | 0.30 |
| AerCap Ireland Capital DAC, 3.15%, 15/02/2024 | 5,697,000 | 5,980,391 | 0.54 |
| AerCap Ireland Capital DAC, 6.5%, 15/07/2025 | 2,590,000 | 3,031,930 | 0.27 |
| Avolon Holdings Funding Ltd., 3.625%, 1/05/2022 | 352,000 | 358,830 | 0.03 |
| Avolon Holdings Funding Ltd., 3.95%, 1/07/2024 | 2,980,000 | 3,183,849 | 0.29 |
| Avolon Holdings Funding Ltd., 5.5%, 15/01/2026 | 1,547,000 | 1,765,572 | 0.16 |
| Avolon Holdings Funding Ltd., 2.125%, 21/02/2026 | 4,132,000 | 4,151,217 | 0.37 |
| Avolon Holdings Funding Ltd., 4.25%, 15/04/2026 | 1,355,000 | 1,481,308 | 0.13 |
| Century Housing Corp., 3.995%, 1/11/2021 | 1,011,000 | 1,015,861 | 0.09 |
| | | 24,270,264 | 2.18 |
| Food & Beverages | | | |
| Constellation Brands, Inc., 4.25%, 1/05/2023 | USD 2,699,000 | 2,870,797 | 0.26 |
| Food & Drug Stores | | | |
| 7-Eleven, Inc., 0.625%, 10/02/2023 | USD 4,716,000 | 4,718,609 | 0.42 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Food & Drug Stores, continued | | | |
| 7-Eleven, Inc., 0.8%, 10/02/2024 | USD 3,537,000 | 3,537,646 | 0.32 |
| | | 8,256,255 | 0.74 |
| Gaming & Lodging | | | |
| GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023 | USD 2,800,000 | 3,054,940 | 0.28 |
| Las Vegas Sands Corp., 3.2%, 8/08/2024 | 2,715,000 | 2,834,970 | 0.26 |
| Marriott International, Inc., 2.3%, 15/01/2022 | 3,548,000 | 3,570,346 | 0.32 |
| Marriott International, Inc., 5.75%, 1/05/2025 | 493,000 | 568,879 | 0.05 |
| Marriott International, Inc., 3.75%, 1/10/2025 | 746,000 | 809,550 | 0.07 |
| Sands China Ltd., 3.8%, 8/01/2026 | 3,120,000 | 3,353,064 | 0.30 |
| | | 14,191,749 | 1.28 |
| Industrial | | | |
| Howard University, Washington D.C., AGM, 2.638%, 1/10/2021 | USD 174,000 | 174,614 | 0.02 |
| Howard University, Washington D.C., 2.738%, 1/10/2022 | 183,000 | 187,103 | 0.02 |
| Howard University, Washington D.C., 2.801%, 1/10/2023 | 201,000 | 209,299 | 0.02 |
| Howard University, Washington D.C., AGM, 2.416%, 1/10/2024 | 222,000 | 228,648 | 0.02 |
| Howard University, Washington D.C., AGM, 2.516%, 1/10/2025 | 274,000 | 283,954 | 0.02 |
| | | 1,083,618 | 0.10 |
| Insurance | | | |
| AIG Global Funding, 0.8%, 7/07/2023 | USD 3,054,000 | 3,080,201 | 0.28 |
| Equitable Financial Life Insurance Co., 1.4%, 7/07/2025 | 3,412,000 | 3,463,615 | 0.31 |
| Metropolitan Life Global Funding I, 0.4%, 7/01/2024 | 3,607,000 | 3,603,745 | 0.32 |
| | | 10,147,561 | 0.91 |
| Insurance - Property & Casualty | | | |
| Ambac Assurance Corp., 5.1%, 7/06/2060 | USD 9,098 | 12,919 | 0.00 |
| Aon PLC, 2.2%, 15/11/2022 | 1,559,000 | 1,596,778 | 0.14 |
| Marsh & McLennan Cos., Inc., 2.75%, 30/01/2022 | 3,078,000 | 3,109,307 | 0.28 |
| | | 4,719,004 | 0.42 |
| International Market Quasi-Sovereign | | | |
| Dexia Credit Local S.A. (Kingdom of Belgium), 1.875%, 15/09/2021 | USD 4,300,000 | 4,308,772 | 0.39 |
| Internet | | | |
| Baidu, Inc., 3.875%, 29/09/2023 | USD 1,093,000 | 1,160,228 | 0.10 |
| Machinery & Tools | | | |
| CNH Industrial Capital LLC, 4.2%, 15/01/2024 | USD 3,096,000 | 3,348,562 | 0.30 |
| CNH Industrial Capital LLC, 1.875%, 15/01/2026 | 1,241,000 | 1,273,420 | 0.12 |
| CNH Industrial N.V., 4.5%, 15/08/2023 | 1,884,000 | 2,026,597 | 0.18 |
| | | 6,648,579 | 0.60 |
| Major Banks | | | |
| Bank of America Corp., 2.881%, 24/04/2023 | USD 6,093,000 | 6,203,268 | 0.56 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------------|------------------------------|---------------------------|
| Major Banks, continued | | | |
| Bank of America Corp., 4.2%, 26/08/2024 | USD 1,512,000 | 1,657,194 | 0.15 |
| Bank of America Corp., 1.319% to 19/06/2025, FLR to 19/06/2026 | 4,000,000 | 4,021,440 | 0.36 |
| Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027 | 4,500,000 | 4,578,132 | 0.41 |
| Bank of Montreal, 2.05%, 1/11/2022 | 2,231,000 | 2,282,098 | 0.20 |
| Barclays PLC, 4.61% to 15/02/2022, FLR to 15/02/2023 | 9,329,000 | 9,536,147 | 0.86 |
| Barclays PLC, 1.007%, 10/12/2024 | 1,175,000 | 1,179,569 | 0.11 |
| Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026 | 1,127,000 | 1,195,654 | 0.11 |
| Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026 | 1,920,000 | 1,965,235 | 0.18 |
| Credit Agricole, "A", FLR, 1.549%, 10/01/2022 | 1,540,000 | 1,549,222 | 0.14 |
| Credit Suisse Group AG, 3.574%, 9/01/2023 | 2,460,000 | 2,493,847 | 0.22 |
| Credit Suisse Group AG, 4.207% to 12/06/2023, FLR to 12/06/2024 | 2,105,000 | 2,235,589 | 0.20 |
| Deutsche Bank AG, 0.898%, 28/05/2024 | 1,072,000 | 1,070,906 | 0.10 |
| Deutsche Bank AG, 1.447% to 1/04/2024, FLR to 1/04/2025 | 5,198,000 | 5,239,911 | 0.47 |
| Goldman Sachs Group, Inc., 0.481%, 27/01/2023 | 4,221,000 | 4,223,277 | 0.38 |
| Goldman Sachs Group, Inc., 3.5%, 1/04/2025 | 2,450,000 | 2,659,973 | 0.24 |
| Goldman Sachs Group, Inc., 1.093% to 9/12/2025, FLR to 9/12/2026 | 2,230,000 | 2,215,331 | 0.20 |
| HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023 | 2,207,000 | 2,246,287 | 0.20 |
| HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023 | 1,556,000 | 1,609,813 | 0.14 |
| HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026 | 1,957,000 | 2,020,541 | 0.18 |
| HSBC Holdings PLC, 1.589% to 24/05/2026, FLR to 24/05/2027 | 1,669,000 | 1,678,919 | 0.15 |
| JPMorgan Chase & Co., 3.25%, 23/09/2022 | 3,133,000 | 3,239,176 | 0.29 |
| JPMorgan Chase & Co., 3.207% to 1/04/2022, FLR to 1/04/2023 | 4,371,000 | 4,454,612 | 0.40 |
| JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023 | 4,043,000 | 4,114,966 | 0.37 |
| JPMorgan Chase & Co., 3.375%, 1/05/2023 | 2,195,000 | 2,303,912 | 0.21 |
| JPMorgan Chase & Co., 3.797% to 23/07/2023, FLR to 23/07/2024 | 4,861,000 | 5,170,858 | 0.46 |
| JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026 | 3,507,000 | 3,634,373 | 0.33 |
| JPMorgan Chase & Co., 1.04% to 4/02/2026, FLR to 4/02/2027 | 2,806,000 | 2,778,193 | 0.25 |
| JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027 | 2,203,000 | 2,228,882 | 0.20 |
| KeyBank N.A., 3.3%, 1/02/2022 | 1,127,000 | 1,144,530 | 0.10 |
| Mitsubishi UFJ Financial Group, Inc., 2.623%, 18/07/2022 | 3,387,000 | 3,463,801 | 0.31 |
| Mitsubishi UFJ Financial Group, Inc., 0.848% to 15/09/2023, FLR to 15/09/2024 | 6,375,000 | 6,403,125 | 0.57 |
| Mitsubishi UFJ Financial Group, Inc., 0.953%, 19/07/2025 | 1,632,000 | 1,641,756 | 0.15 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------------|------------------------------|---------------------------|
| Major Banks, continued | | | |
| Mizuho Financial Group, 0.849% to 8/09/2023, FLR to 8/09/2024 | USD 3,900,000 | 3,922,668 | 0.35 |
| Morgan Stanley, 0.56% to 10/11/2022, FLR to 10/11/2023 | 4,361,000 | 4,368,438 | 0.39 |
| Morgan Stanley, 0.529% to 25/01/2023, FLR to 25/01/2024 | 5,628,000 | 5,629,567 | 0.51 |
| Morgan Stanley, 0.864% to 21/10/2024, FLR to 21/10/2025 | 4,230,000 | 4,232,848 | 0.38 |
| NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024 | 4,414,000 | 4,542,124 | 0.41 |
| NatWest Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025 | 6,040,000 | 6,564,272 | 0.59 |
| Royal Bank of Canada, 0.5%, 26/10/2023 | 8,200,000 | 8,219,077 | 0.74 |
| Standard Chartered PLC, 1.319% to 14/10/2022, FLR to 14/10/2023 | 4,000,000 | 4,035,644 | 0.36 |
| Standard Chartered PLC, 0.991% to 14/01/2024, FLR to 12/01/2025 | 3,596,000 | 3,592,158 | 0.32 |
| Standard Chartered PLC, 1.214% to 23/03/2024, FLR to 23/03/2025 | 1,137,000 | 1,143,053 | 0.10 |
| State Street Corp., 2.825% to 30/03/2022, FLR to 30/03/2023 | 1,300,000 | 1,322,218 | 0.12 |
| State Street Corp., 2.901% to 30/03/2025, FLR to 30/03/2026 | 600,000 | 643,253 | 0.06 |
| Sumitomo Mitsui Financial Group, Inc., 0.508%, 12/01/2024 | 1,203,000 | 1,201,752 | 0.11 |
| Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025 | 3,938,000 | 4,000,772 | 0.36 |
| Sumitomo Mitsui Trust Bank Ltd., 0.8%, 12/09/2023 | 6,000,000 | 6,045,264 | 0.54 |
| Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024 | 2,057,000 | 2,066,957 | 0.19 |
| Toronto-Dominion Bank, 0.25%, 6/01/2023 | 2,405,000 | 2,404,537 | 0.22 |
| Toronto-Dominion Bank, 0.75%, 6/01/2026 | 1,684,000 | 1,673,194 | 0.15 |
| UBS Group AG, 3.491%, 23/05/2023 | 6,015,000 | 6,163,090 | 0.55 |
| UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024 | 1,610,000 | 1,621,904 | 0.15 |
| UBS Group Funding (Switzerland) AG, 2.65%, 1/02/2022 | 4,073,000 | 4,120,282 | 0.37 |
| UniCredito Italiano S.p.A., 6.572%, 14/01/2022 | 2,262,000 | 2,319,819 | 0.21 |
| UniCredito Italiano S.p.A., 3.75%, 12/04/2022 | 2,052,000 | 2,095,517 | 0.19 |
| Wells Fargo & Co., 1.654% to 2/06/2023, FLR to 2/06/2024 | 6,225,000 | 6,357,520 | 0.57 |
| Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026 | 4,618,000 | 4,808,967 | 0.43 |
| | | 195,535,432 | 17.57 |
| Medical & Health Technology & Services | | | |
| Becton, Dickinson and Co., 2.894%, 6/06/2022 | USD 1,507,000 | 1,536,976 | 0.14 |
| HCA, Inc., 5%, 15/03/2024 | 3,466,000 | 3,834,360 | 0.34 |
| | | 5,371,336 | 0.48 |
| Metals & Mining | | | |
| Anglo American Capital PLC, 3.625%, 11/09/2024 | USD 1,279,000 | 1,383,218 | 0.12 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|-------------------|----------------|---|---------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | | Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Metals & Mining, continued | | | | Municipals, continued | | | |
| Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021 | USD 1,090,000 | 1,104,083 | 0.10 | Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022 | USD 410,000 | 410,129 | 0.04 |
| Glencore Funding LLC, 3%, 27/10/2022 | 1,159,000 | 1,190,379 | 0.11 | Long Island, NY, Power Authority, Electric System General Rev., "C", 0.764%, 1/03/2023 | 1,785,000 | 1,791,661 | 0.16 |
| Glencore Funding LLC, 4.125%, 12/03/2024 | 1,956,000 | 2,108,304 | 0.19 | Massachusetts Educational Financing Authority, Education Loan Rev., "A", 1.904%, 1/07/2023 | 175,000 | 178,944 | 0.02 |
| Glencore Funding LLC, 4.625%, 29/04/2024 | 3,412,000 | 3,746,562 | 0.34 | Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.156%, 1/07/2024 | 490,000 | 507,089 | 0.04 |
| Glencore Funding LLC, 1.625%, 1/09/2025 | 3,000,000 | 3,046,863 | 0.27 | Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.306%, 1/07/2025 | 385,000 | 401,710 | 0.04 |
| Glencore Funding LLC, 1.625%, 27/04/2026 | 2,475,000 | 2,493,959 | 0.22 | Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026 | 495,000 | 521,783 | 0.05 |
| | | 15,073,368 | 1.35 | Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030 | 1,566,346 | 1,636,740 | 0.15 |
| Midstream | | | | New Jersey Economic Development Authority Rev., School Facilities Construction, "HHH", 3.75%, 1/09/2022 | 7,705,000 | 7,944,203 | 0.71 |
| Energy Transfer Operating Co., 2.9%, 15/05/2025 | USD 1,121,000 | 1,182,454 | 0.11 | New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023 | 5,063,000 | 5,026,042 | 0.45 |
| Gray Oak Pipeline LLC, 2%, 15/09/2023 | 2,484,000 | 2,535,104 | 0.23 | New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.384%, 15/06/2022 | 815,000 | 827,270 | 0.07 |
| MPLX LP, 3.5%, 1/12/2022 | 4,277,000 | 4,436,041 | 0.40 | New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.551%, 15/06/2023 | 845,000 | 872,377 | 0.08 |
| MPLX LP, 3.375%, 15/03/2023 | 883,000 | 921,932 | 0.08 | New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.631%, 15/06/2024 | 790,000 | 826,526 | 0.07 |
| Plains All American Pipeline LP, 3.85%, 15/10/2023 | 4,750,000 | 5,021,729 | 0.45 | Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023 | 2,380,000 | 2,413,594 | 0.22 |
| Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025 | 1,528,000 | 1,713,514 | 0.15 | Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042 | 1,310,000 | 1,329,776 | 0.12 |
| Western Midstream Operating LP, 4.35%, 1/02/2025 | 1,579,000 | 1,654,003 | 0.15 | | | 35,000,587 | 3.15 |
| Western Midstream Operating LP, FLR, 2.228%, 13/01/2023 | 2,256,000 | 2,243,757 | 0.20 | | | | |
| | | 19,708,534 | 1.77 | Natural Gas - Distribution | | | |
| Mortgage-Backed | | | | CenterPoint Energy Resources Corp., 0.7%, 2/03/2023 | USD 3,438,000 | 3,438,973 | 0.31 |
| Fannie Mae, 4.5%, 1/03/2023-1/06/2024 | USD 59,826 | 62,626 | 0.00 | Network & Telecom | | | |
| Fannie Mae, 5%, 1/07/2023 | 18,308 | 19,060 | 0.00 | AT&T, Inc., 0.9%, 25/03/2024 | USD 6,841,000 | 6,859,880 | 0.62 |
| Fannie Mae, 3%, 1/12/2031 | 997,006 | 1,062,700 | 0.10 | Verizon Communications, Inc., 0.75%, 22/03/2024 | 3,798,000 | 3,815,205 | 0.34 |
| Fannie Mae, 2%, 25/05/2044 | 956,577 | 967,082 | 0.09 | | | 10,675,085 | 0.96 |
| Freddie Mac, 1.016%, 25/04/2024 (i) | 136,332 | 2,481 | 0.00 | Oil Services | | | |
| Freddie Mac, 3%, 15/04/2033-15/06/2045 | 4,529,134 | 4,861,597 | 0.44 | Halliburton Co., 3.8%, 15/11/2025 | USD 213,000 | 236,085 | 0.02 |
| Freddie Mac, 2%, 15/07/2042 | 802,915 | 830,391 | 0.07 | | | | |
| | | 7,805,937 | 0.70 | | | | |
| Municipals | | | | | | | |
| California Earthquake Authority Rev., "B", 1.327%, 1/07/2022 | USD 1,655,000 | 1,670,140 | 0.15 | | | | |
| California Earthquake Authority Rev., "B", 1.477%, 1/07/2023 | 1,175,000 | 1,198,517 | 0.11 | | | | |
| California Municipal Finance Authority Rev. (Century Housing Corp.), 1.486%, 1/11/2022 | 520,000 | 525,563 | 0.05 | | | | |
| California Municipal Finance Authority Rev. (Century Housing Corp.), 1.605%, 1/11/2023 | 620,000 | 629,725 | 0.06 | | | | |
| Clifton, TX, Higher Education Finance Corp. Rev. (Idea Public Schools), 0.75%, 15/08/2050 | 4,305,000 | 4,313,324 | 0.39 | | | | |
| Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.128%, 1/01/2023 | 565,000 | 577,871 | 0.05 | | | | |
| Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.225%, 1/01/2024 | 1,350,000 | 1,397,603 | 0.12 | | | | |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Oils | | | |
| Marathon Petroleum Corp., 4.75%, 15/12/2023 | USD 3,147,000 | 3,419,211 | 0.31 |
| Valero Energy Corp., 1.2%, 15/03/2024 | 4,200,000 | 4,236,170 | 0.38 |
| Valero Energy Corp., 3.4%, 15/09/2026 | 3,431,000 | 3,726,636 | 0.33 |
| | | 11,382,017 | 1.02 |
| Other Banks & Diversified Financials | | | |
| American Express Co., 3.7%, 5/11/2021 | USD 2,098,000 | 2,110,498 | 0.19 |
| Banque Federative du Credit Mutuel, 0.65%, 27/02/2024 | 4,908,000 | 4,909,310 | 0.44 |
| BBVA USA, 2.875%, 29/06/2022 | 3,553,000 | 3,631,084 | 0.33 |
| BBVA USA Bancshares, Inc., 2.5%, 27/08/2024 | 1,958,000 | 2,069,456 | 0.19 |
| Citigroup, Inc., 4.5%, 14/01/2022 | 5,000,000 | 5,095,830 | 0.46 |
| Groupe BPCE S.A., 4%, 12/09/2023 | 1,755,000 | 1,878,234 | 0.17 |
| Groupe BPCE S.A., FLR, 1.359%, 12/09/2023 | 1,755,000 | 1,790,542 | 0.16 |
| Macquarie Group Ltd., 1.34% to 12/01/2026, FLR to 12/01/2027 | 3,177,000 | 3,171,204 | 0.28 |
| National Bank of Canada, 2.15%, 7/10/2022 | 2,330,000 | 2,379,917 | 0.21 |
| National Bank of Canada, 0.9% to 15/08/2022, FLR to 15/08/2023 | 3,877,000 | 3,894,835 | 0.35 |
| National Bank of Canada, 0.55%, 15/11/2024 | 2,450,000 | 2,446,017 | 0.22 |
| SunTrust Banks, Inc., 2.7%, 27/01/2022 | 2,500,000 | 2,525,138 | 0.23 |
| SunTrust Banks, Inc., 2.8%, 17/05/2022 | 3,305,000 | 3,366,827 | 0.30 |
| Truist Financial Corp., 1.267% to 2/03/2026, FLR to 2/03/2027 | 3,433,000 | 3,451,201 | 0.31 |
| UBS AG, 1.75%, 21/04/2022 | 3,140,000 | 3,171,175 | 0.28 |
| | | 45,891,268 | 4.12 |
| Personal Computers & Peripherals | | | |
| Equifax, Inc., 2.6%, 15/12/2025 | USD 1,100,000 | 1,170,214 | 0.11 |
| Pharmaceuticals | | | |
| AbbVie, Inc., 2.15%, 19/11/2021 | USD 1,559,000 | 1,568,095 | 0.14 |
| AbbVie, Inc., 3.45%, 15/03/2022 | 4,338,000 | 4,399,132 | 0.40 |
| Royalty Pharma PLC, 0.75%, 2/09/2023 | 3,713,000 | 3,726,143 | 0.33 |
| Viatis, Inc., 1.125%, 22/06/2022 | 5,205,000 | 5,235,352 | 0.47 |
| | | 14,928,722 | 1.34 |
| Real Estate - Office | | | |
| Corporate Office Property LP, REIT, 2.25%, 15/03/2026 | USD 1,790,000 | 1,852,066 | 0.17 |
| Retailers | | | |
| Alibaba Group Holding Ltd., 2.8%, 6/06/2023 | USD 2,093,000 | 2,170,877 | 0.19 |
| Kohl's Corp., 9.5%, 15/05/2025 | 4,222,000 | 5,411,415 | 0.49 |
| Macy's Retail Holdings, Inc., 3.875%, 15/01/2022 | 466,000 | 467,165 | 0.04 |
| | | 8,049,457 | 0.72 |
| Specialty Stores | | | |
| Nordstrom, Inc., 2.3%, 8/04/2024 | USD 1,350,000 | 1,354,981 | 0.12 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT, 2.25%, 15/01/2022 | USD 1,547,000 | 1,560,383 | 0.14 |
| Crown Castle International Corp., 3.15%, 15/07/2023 | 3,138,000 | 3,291,905 | 0.30 |
| Crown Castle International Corp., 1.35%, 15/07/2025 | 842,000 | 851,645 | 0.08 |
| T-Mobile USA, Inc., 3.5%, 15/04/2025 | 3,929,000 | 4,266,815 | 0.38 |
| | | 9,970,748 | 0.90 |
| Tobacco | | | |
| B.A.T. Capital Corp., 3.222%, 15/08/2024 | USD 5,261,000 | 5,589,748 | 0.50 |
| Imperial Tobacco Finance PLC, 3.75%, 21/07/2022 | 3,917,000 | 4,013,909 | 0.36 |
| Philip Morris International, Inc., 1.125%, 1/05/2023 | 1,636,000 | 1,659,869 | 0.15 |
| | | 11,263,526 | 1.01 |
| Transportation - Services | | | |
| Element Fleet Management Corp., 1.6%, 6/04/2024 | USD 6,129,000 | 6,233,643 | 0.56 |
| ERAC USA Finance LLC, 2.7%, 1/11/2023 | 2,923,000 | 3,052,419 | 0.28 |
| ERAC USA Finance LLC, 3.85%, 15/11/2024 | 1,128,000 | 1,228,920 | 0.11 |
| ERAC USA Finance LLC, 3.8%, 1/11/2025 | 1,128,000 | 1,249,388 | 0.11 |
| | | 11,764,370 | 1.06 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Notes, 0.125%, 30/06/2022 | USD 23,200,000 | 23,210,875 | 2.09 |
| U.S. Treasury Notes, 0.125%, 30/09/2022 | 55,109,000 | 55,124,069 | 4.95 |
| U.S. Treasury Notes, 0.125%, 31/01/2023 | 55,694,000 | 55,687,473 | 5.00 |
| U.S. Treasury Notes, 0.25%, 15/05/2024 | 78,909,600 | 78,767,809 | 7.08 |
| | | 212,790,226 | 19.12 |
| Utilities - Electric Power | | | |
| CenterPoint Energy, Inc., 1.45%, 1/06/2026 | USD 2,161,000 | 2,185,990 | 0.20 |
| Emera U.S. Finance LP, 0.833%, 15/06/2024 | 1,500,000 | 1,495,933 | 0.13 |
| FirstEnergy Corp., 4.75%, 15/03/2023 | 2,419,000 | 2,545,998 | 0.23 |
| FirstEnergy Corp., 2.05%, 1/03/2025 | 2,796,000 | 2,844,930 | 0.26 |
| FirstEnergy Corp., 1.6%, 15/01/2026 | 1,210,000 | 1,203,611 | 0.11 |
| Florida Power & Light Co., FLR, 0.511%, 28/07/2023 | 5,333,000 | 5,333,240 | 0.48 |
| NextEra Energy Capital Holdings, Inc., 2.403%, 1/09/2021 | 3,984,000 | 3,990,740 | 0.36 |
| NextEra Energy Capital Holdings, Inc., 2.9%, 1/04/2022 | 2,206,000 | 2,244,489 | 0.20 |
| NextEra Energy, Inc., 0.65%, 1/03/2023 | 2,731,000 | 2,740,837 | 0.25 |
| Pacific Gas & Electric Co., 1.75%, 16/06/2022 | 5,714,000 | 5,706,157 | 0.51 |
| Pacific Gas & Electric Co., 1.367%, 10/03/2023 | 2,687,000 | 2,684,998 | 0.24 |
| Pacific Gas & Electric Co., 3%, 15/06/2028 | 552,000 | 552,385 | 0.05 |

MFS Meridian Funds - Limited Maturity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Pacific Gas & Electric Co., FLR, 1.53%, 15/11/2021 | USD 4,905,000 | 4,910,240 | 0.44 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 1.2%, 1/02/2026 | 4,350,000 | 4,370,912 | 0.39 |
| WEC Energy Group, Inc., 0.8%, 15/03/2024 | 1,592,000 | 1,600,731 | 0.14 |
| Xcel Energy, Inc., 0.5%, 15/10/2023 | 4,400,000 | 4,405,226 | 0.40 |
| | | 48,816,417 | 4.39 |
| Total Bonds (Identified Cost, \$1,082,092,893) | | 1,086,971,630 | 97.67 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 468,000 | 468,000 | 0.04 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|----------------|----------------------|-------------------|
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | USD 23,555,000 | 23,555,000 | 2.12 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 24,023,000 | 2.16 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,106,115,893) | | 1,110,994,630 | 99.83 |
| OTHER ASSETS, LESS LIABILITIES | | 1,916,026 | 0.17 |
| NET ASSETS | | 1,112,910,656 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 467 | 109,180 | 0.91 |
| MTU Aero Engines Holding AG | 80 | 20,033 | 0.17 |
| Northrop Grumman Corp. | 255 | 92,570 | 0.78 |
| Raytheon Technologies Corp. | 293 | 25,476 | 0.21 |
| Rolls-Royce Holdings PLC | 13,658 | 18,930 | 0.16 |
| | | 266,189 | 2.23 |
| Airlines | | | |
| Ryanair Holdings PLC, ADR | 318 | 34,675 | 0.29 |
| Alcoholic Beverages | | | |
| Ambev S.A., ADR | 3,601 | 11,415 | 0.10 |
| Carlsberg A.S., "B" | 165 | 30,508 | 0.26 |
| Diageo PLC | 2,444 | 121,296 | 1.01 |
| Pernod Ricard S.A. | 300 | 66,228 | 0.55 |
| | | 229,447 | 1.92 |
| Apparel Manufacturers | | | |
| Compagnie Financiere Richemont S.A. | 438 | 56,089 | 0.47 |
| LVMH Moet Hennessy Louis Vuitton SE | 119 | 95,130 | 0.80 |
| NIKE, Inc., "B" | 225 | 37,690 | 0.31 |
| | | 188,909 | 1.58 |
| Automotive | | | |
| Compagnie Generale des Etablissements Michelin SCA | 142 | 23,195 | 0.19 |
| DENSO Corp. | 600 | 41,199 | 0.34 |
| Koito Manufacturing Co. Ltd. | 500 | 30,584 | 0.26 |
| | | 94,978 | 0.79 |
| Biotechnology | | | |
| Alnylam Pharmaceuticals, Inc. | 44 | 7,873 | 0.06 |
| Vertex Pharmaceuticals, Inc. | 93 | 18,747 | 0.16 |
| | | 26,620 | 0.22 |
| Broadcasting | | | |
| Netflix, Inc. | 100 | 51,757 | 0.43 |
| Brokerage & Asset Managers | | | |
| BlackRock, Inc. | 59 | 51,163 | 0.43 |
| Charles Schwab Corp. | 470 | 31,936 | 0.27 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Brokerage & Asset Managers, continued | | | |
| Deutsche Boerse AG | 393 | 65,617 | 0.55 |
| NASDAQ, Inc. | 375 | 70,024 | 0.58 |
| T. Rowe Price Group, Inc. | 67 | 13,679 | 0.11 |
| | | 232,419 | 1.94 |
| Business Services | | | |
| Accenture PLC, "A" | 304 | 96,575 | 0.81 |
| Cap Gemini S.A. | 393 | 84,964 | 0.71 |
| Clarivate PLC | 900 | 20,520 | 0.17 |
| Compass Group PLC | 2,453 | 51,861 | 0.43 |
| CoStar Group, Inc. | 360 | 31,986 | 0.27 |
| Equifax, Inc. | 292 | 76,095 | 0.64 |
| Experian PLC | 1,283 | 56,497 | 0.47 |
| Fidelity National Information Services, Inc. | 285 | 42,479 | 0.36 |
| Fiserv, Inc. | 277 | 31,886 | 0.27 |
| Global Payments, Inc. | 62 | 11,991 | 0.10 |
| MSCI, Inc. | 125 | 74,495 | 0.62 |
| PayPal Holdings, Inc. | 365 | 100,569 | 0.84 |
| Randstad Holding N.V. | 514 | 37,291 | 0.31 |
| Verisk Analytics, Inc., "A" | 264 | 50,144 | 0.42 |
| | | 767,353 | 6.42 |
| Cable TV | | | |
| Charter Communications, Inc., "A" | 66 | 49,108 | 0.41 |
| Comcast Corp., "A" | 1,946 | 114,483 | 0.96 |
| | | 163,591 | 1.37 |
| Chemicals | | | |
| PPG Industries, Inc. | 375 | 61,320 | 0.51 |
| Computer Software | | | |
| Adobe Systems, Inc. | 274 | 170,327 | 1.42 |
| Atlassian Corp. PLC, "A" | 56 | 18,207 | 0.15 |
| Autodesk, Inc. | 165 | 52,986 | 0.44 |
| Black Knight, Inc. | 118 | 9,772 | 0.08 |
| Bumble, Inc., "A" | 130 | 6,614 | 0.06 |
| Cadence Design Systems, Inc. | 173 | 25,543 | 0.21 |
| Check Point Software Technologies Ltd. | 337 | 42,833 | 0.36 |

MFS Meridian Funds - Managed Wealth Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software, continued | | | |
| Dassault Systemes SE | 576 | 31,786 | 0.27 |
| Intuit, Inc. | 180 | 95,395 | 0.80 |
| Microsoft Corp. | 1,447 | 412,265 | 3.45 |
| NetEase, Inc. | 1,000 | 20,346 | 0.17 |
| salesforce.com, inc. | 201 | 48,628 | 0.41 |
| SAP SE | 589 | 84,431 | 0.71 |
| Synopsys, Inc. | 68 | 19,583 | 0.16 |
| | | 1,038,716 | 8.69 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 506 | 33,158 | 0.28 |
| Apple, Inc. | 929 | 135,504 | 1.13 |
| Hitachi Ltd. | 1,500 | 86,146 | 0.72 |
| ServiceNow, Inc. | 77 | 45,268 | 0.38 |
| Shopify, Inc. | 12 | 17,999 | 0.15 |
| Sony Group Corp. | 300 | 31,314 | 0.26 |
| Square, Inc., "A" | 178 | 44,012 | 0.37 |
| TransUnion | 333 | 39,980 | 0.34 |
| | | 433,381 | 3.63 |
| Conglomerates | | | |
| Smiths Group PLC | 1,022 | 22,097 | 0.18 |
| Construction | | | |
| Masco Corp. | 534 | 31,885 | 0.26 |
| Otis Worldwide Corp. | 147 | 13,164 | 0.11 |
| Sherwin-Williams Co. | 352 | 102,443 | 0.86 |
| Stanley Black & Decker, Inc. | 205 | 40,395 | 0.34 |
| Vulcan Materials Co. | 278 | 50,037 | 0.42 |
| | | 237,924 | 1.99 |
| Consumer Products | | | |
| Beiersdorf AG | 532 | 63,203 | 0.53 |
| Colgate-Palmolive Co. | 746 | 59,307 | 0.49 |
| Essity AB | 285 | 9,320 | 0.08 |
| Estee Lauder Cos., Inc., "A" | 171 | 57,085 | 0.48 |
| International Flavors & Fragrances, Inc. | 62 | 9,340 | 0.08 |
| Kimberly-Clark Corp. | 224 | 30,401 | 0.25 |
| KOSE Corp. | 200 | 31,556 | 0.26 |
| L'Oréal | 86 | 39,369 | 0.33 |
| Reckitt Benckiser Group PLC | 713 | 54,737 | 0.46 |
| | | 354,318 | 2.96 |
| Consumer Services | | | |
| Airbnb, Inc., "A" | 6 | 864 | 0.01 |
| Uber Technologies, Inc. | 403 | 17,514 | 0.14 |
| | | 18,378 | 0.15 |
| Electrical Equipment | | | |
| AMETEK, Inc. | 251 | 34,901 | 0.29 |
| Johnson Controls International PLC | 964 | 68,849 | 0.58 |
| Legrand S.A. | 355 | 39,973 | 0.34 |
| Schneider Electric SE | 730 | 122,360 | 1.02 |
| | | 266,083 | 2.23 |
| Electronics | | | |
| Analog Devices, Inc. | 158 | 26,452 | 0.22 |
| Applied Materials, Inc. | 295 | 41,279 | 0.35 |
| ASML Holding N.V., ADR | 55 | 42,171 | 0.35 |
| Hoya Corp. | 500 | 70,596 | 0.59 |
| Intel Corp. | 493 | 26,484 | 0.22 |
| Kyocera Corp. | 700 | 43,266 | 0.36 |
| Lam Research Corp. | 93 | 59,279 | 0.50 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Electronics, continued | | | |
| NVIDIA Corp. | 444 | 86,576 | 0.72 |
| NXP Semiconductors N.V. | 148 | 30,546 | 0.26 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 538 | 62,752 | 0.53 |
| Texas Instruments, Inc. | 467 | 89,019 | 0.74 |
| | | 578,420 | 4.84 |
| Energy - Independent | | | |
| ConocoPhillips | 504 | 28,254 | 0.24 |
| EOG Resources, Inc. | 249 | 18,142 | 0.15 |
| Pioneer Natural Resources Co. | 107 | 15,555 | 0.13 |
| | | 61,951 | 0.52 |
| Energy - Integrated | | | |
| Chevron Corp. | 148 | 15,068 | 0.13 |
| Eni S.p.A. | 1,663 | 19,775 | 0.16 |
| Galp Energia SGPS S.A., "B" | 1,972 | 19,238 | 0.16 |
| Suncor Energy, Inc. | 895 | 17,619 | 0.15 |
| | | 71,700 | 0.60 |
| Food & Beverages | | | |
| Archer Daniels Midland Co. | 206 | 12,302 | 0.10 |
| Danone S.A. | 134 | 9,865 | 0.08 |
| J.M. Smucker Co. | 68 | 8,916 | 0.08 |
| Nestle S.A. | 1,561 | 197,828 | 1.66 |
| PepsiCo, Inc. | 178 | 27,937 | 0.23 |
| | | 256,848 | 2.15 |
| Food & Drug Stores | | | |
| Tesco PLC | 10,068 | 32,607 | 0.27 |
| Gaming & Lodging | | | |
| Marriott International, Inc., "A" | 85 | 12,408 | 0.11 |
| MGM Resorts International | 168 | 6,305 | 0.05 |
| | | 18,713 | 0.16 |
| General Merchandise | | | |
| Dollar General Corp. | 78 | 18,146 | 0.15 |
| Health Maintenance Organizations | | | |
| Cigna Corp. | 334 | 76,650 | 0.64 |
| Insurance | | | |
| AIA Group Ltd. | 7,600 | 91,049 | 0.76 |
| Aon PLC | 420 | 109,213 | 0.91 |
| Chubb Ltd. | 415 | 70,027 | 0.59 |
| Intact Financial Corp. | 128 | 17,441 | 0.15 |
| Marsh & McLennan Cos., Inc. | 499 | 73,463 | 0.62 |
| Progressive Corp. | 580 | 55,193 | 0.46 |
| Travelers Cos., Inc. | 289 | 43,038 | 0.36 |
| Zurich Insurance Group AG | 113 | 45,632 | 0.38 |
| | | 505,056 | 4.23 |
| Internet | | | |
| Alphabet, Inc., "A" | 84 | 226,340 | 1.89 |
| Alphabet, Inc., "C" | 26 | 70,315 | 0.59 |
| Facebook, Inc., "A" | 426 | 151,784 | 1.27 |
| Match Group, Inc. | 252 | 40,136 | 0.34 |
| Pinterest, Inc. | 106 | 6,243 | 0.05 |
| Sea Ltd., ADR | 110 | 30,378 | 0.25 |
| Tencent Holdings Ltd. | 600 | 36,983 | 0.31 |
| | | 562,179 | 4.70 |
| Leisure & Toys | | | |
| Activision Blizzard, Inc. | 311 | 26,006 | 0.22 |
| Electronic Arts, Inc. | 240 | 34,550 | 0.29 |

MFS Meridian Funds - Managed Wealth Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Leisure & Toys, continued | | | |
| Roblox Corp., "A" | 143 | 11,008 | 0.09 |
| Take-Two Interactive Software, Inc. | 109 | 18,903 | 0.16 |
| | | 90,467 | 0.76 |
| Machinery & Tools | | | |
| Daikin Industries Ltd. | 400 | 83,150 | 0.70 |
| Eaton Corp. PLC | 379 | 59,901 | 0.50 |
| Illinois Tool Works, Inc. | 248 | 56,214 | 0.47 |
| Kubota Corp. | 2,500 | 52,242 | 0.44 |
| Roper Technologies, Inc. | 45 | 22,110 | 0.18 |
| Trane Technologies PLC | 226 | 46,016 | 0.38 |
| | | 319,633 | 2.67 |
| Major Banks | | | |
| DBS Group Holdings Ltd. | 1,800 | 40,399 | 0.34 |
| Goldman Sachs Group, Inc. | 117 | 43,861 | 0.37 |
| JPMorgan Chase & Co. | 990 | 150,262 | 1.26 |
| Morgan Stanley | 643 | 61,715 | 0.52 |
| PNC Financial Services Group, Inc. | 232 | 42,319 | 0.35 |
| Toronto-Dominion Bank | 316 | 21,010 | 0.17 |
| UBS Group AG | 3,740 | 61,683 | 0.51 |
| | | 421,249 | 3.52 |
| Medical & Health Technology & Services | | | |
| ICON PLC | 138 | 33,571 | 0.28 |
| McKesson Corp. | 160 | 32,613 | 0.27 |
| | | 66,184 | 0.55 |
| Medical Equipment | | | |
| Abbott Laboratories | 903 | 109,245 | 0.91 |
| Becton, Dickinson and Co. | 59 | 15,089 | 0.13 |
| Boston Scientific Corp. | 1,656 | 75,514 | 0.63 |
| Danaher Corp. | 511 | 152,017 | 1.27 |
| Edwards Lifesciences Corp. | 232 | 26,047 | 0.22 |
| EssilorLuxottica | 249 | 47,012 | 0.39 |
| Koninklijke Philips N.V. | 1,206 | 55,637 | 0.47 |
| Medtronic PLC | 698 | 91,654 | 0.77 |
| Olympus Corp. | 2,300 | 47,362 | 0.40 |
| QIAGEN N.V. | 673 | 36,077 | 0.30 |
| STERIS PLC | 52 | 11,333 | 0.10 |
| Terumo Corp. | 1,300 | 50,472 | 0.42 |
| Thermo Fisher Scientific, Inc. | 253 | 136,623 | 1.14 |
| | | 854,082 | 7.15 |
| Metals & Mining | | | |
| Rio Tinto PLC | 490 | 41,554 | 0.35 |
| Natural Gas - Distribution | | | |
| ENGIE S.A. | 2,207 | 29,458 | 0.25 |
| Network & Telecom | | | |
| Equinix, Inc., REIT | 21 | 17,229 | 0.14 |
| Other Banks & Diversified Financials | | | |
| American Express Co. | 378 | 64,460 | 0.54 |
| Citigroup, Inc. | 1,032 | 69,784 | 0.58 |
| HDFC Bank Ltd., ADR | 217 | 15,314 | 0.13 |
| ING Groep N.V. | 3,305 | 42,522 | 0.36 |
| Intesa Sanpaolo S.p.A. | 13,208 | 36,530 | 0.31 |
| Julius Baer Group Ltd. | 451 | 29,843 | 0.25 |
| KBC Group N.V. | 448 | 36,085 | 0.30 |
| Mastercard, Inc., "A" | 332 | 128,132 | 1.07 |
| Moody's Corp. | 57 | 21,432 | 0.18 |
| Truist Financial Corp. | 487 | 26,507 | 0.22 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Other Banks & Diversified Financials, continued | | | |
| U.S. Bancorp | 764 | 42,433 | 0.35 |
| Visa, Inc., "A" | 445 | 109,643 | 0.92 |
| | | 622,685 | 5.21 |
| Pharmaceuticals | | | |
| Bayer AG | 773 | 46,114 | 0.39 |
| Johnson & Johnson | 733 | 126,223 | 1.06 |
| Merck & Co., Inc. | 586 | 45,046 | 0.38 |
| Merck KGaA | 288 | 58,984 | 0.49 |
| Novartis AG | 590 | 54,633 | 0.46 |
| Novo Nordisk A.S., "B" | 923 | 85,367 | 0.71 |
| Organon & Co. | 58 | 1,683 | 0.01 |
| Pfizer, Inc. | 1,417 | 60,662 | 0.51 |
| Roche Holding AG | 342 | 132,273 | 1.11 |
| Zoetis, Inc. | 244 | 49,459 | 0.41 |
| | | 660,444 | 5.53 |
| Printing & Publishing | | | |
| Reed Elsevier PLC | 2,091 | 61,443 | 0.51 |
| Wolters Kluwer N.V. | 94 | 10,714 | 0.09 |
| | | 72,157 | 0.60 |
| Railroad & Shipping | | | |
| Canadian National Railway Co. | 785 | 85,274 | 0.72 |
| Canadian Pacific Railway Ltd. | 293 | 21,776 | 0.18 |
| Union Pacific Corp. | 225 | 49,221 | 0.41 |
| | | 156,271 | 1.31 |
| Real Estate | | | |
| Public Storage, Inc., REIT | 46 | 14,374 | 0.12 |
| Restaurants | | | |
| Chipotle Mexican Grill, Inc., "A" | 12 | 22,361 | 0.19 |
| Starbucks Corp. | 90 | 10,929 | 0.09 |
| Yum China Holdings, Inc. | 436 | 27,115 | 0.23 |
| | | 60,405 | 0.51 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 229 | 28,279 | 0.24 |
| DuPont de Nemours, Inc. | 361 | 27,093 | 0.23 |
| L'Air Liquide S.A. | 584 | 101,546 | 0.85 |
| Linde PLC | 147 | 45,016 | 0.38 |
| Shin-Etsu Chemical Co. Ltd. | 200 | 32,634 | 0.27 |
| Sika AG | 113 | 39,806 | 0.33 |
| | | 274,374 | 2.30 |
| Specialty Stores | | | |
| Amazon.com, Inc. | 93 | 309,466 | 2.59 |
| Lowe's Cos., Inc. | 261 | 50,292 | 0.42 |
| Lululemon Athletica, Inc. | 39 | 15,607 | 0.13 |
| Ross Stores, Inc. | 115 | 14,109 | 0.12 |
| | | 389,474 | 3.26 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT | 88 | 24,886 | 0.21 |
| Telephone Services | | | |
| Verizon Communications, Inc. | 125 | 6,973 | 0.06 |
| Tobacco | | | |
| Japan Tobacco, Inc. | 1,400 | 27,378 | 0.23 |
| Philip Morris International, Inc. | 172 | 17,216 | 0.14 |
| | | 44,594 | 0.37 |
| Utilities - Electric Power | | | |
| American Electric Power Co., Inc. | 289 | 25,467 | 0.21 |
| Dominion Energy, Inc. | 662 | 49,564 | 0.42 |

MFS Meridian Funds - Managed Wealth Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| Utilities - Electric Power, continued | | | |
| Duke Energy Corp. | 731 | 76,835 | 0.64 |
| Southern Co. | 888 | 56,716 | 0.48 |
| Xcel Energy, Inc. | 251 | 17,131 | 0.14 |
| | | 225,713 | 1.89 |
| Total Common Stocks (Identified Cost, \$8,392,569) | | 11,062,631 | 92.55 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 246,000 | 246,000 | 2.06 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$8,638,569) | | 11,308,631 | 94.61 |

| Issuer/Expiration Month/Strike Price | Par Amount/ Number of Contracts | Market Value (\$) | Net Assets (%) |
|---|---------------------------------------|----------------------|-------------------|
| PUT OPTIONS PURCHASED | | | |
| S&P 500 Index – August 2021 @ \$3,950 (Premiums Paid, \$10,666) | 2 | 1,060 | 0.01 |
| Total Investments (Identified Cost, \$8,649,235) (k) | | 11,309,691 | 94.62 |
| PUT OPTIONS WRITTEN | | | |
| S&P 500 Index – August 2021 @ \$3,750 (Premiums Received, \$6,024) | (2) | (560) | (0.01) |
| OTHER ASSETS, LESS LIABILITIES | | 643,718 | 5.39 |
| NET ASSETS | | 11,952,849 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Safran S.A. | 292,041 | 38,211,613 | 0.73 |
| Alcoholic Beverages | | | |
| Heineken Holding N.V. | 28,761 | 2,830,065 | 0.05 |
| Heineken N.V. | 586,188 | 68,284,863 | 1.31 |
| | | 71,114,928 | 1.36 |
| Apparel Manufacturers | | | |
| Adidas AG | 158,414 | 57,521,860 | 1.10 |
| Automotive | | | |
| Knorr-Bremse AG | 374,297 | 42,447,319 | 0.81 |
| Business Services | | | |
| Accenture PLC, "A" | 221,769 | 70,451,576 | 1.35 |
| Cable TV | | | |
| Charter Communications, Inc., "A" | 131,038 | 97,498,824 | 1.87 |
| Computer Software | | | |
| Check Point Software Technologies Ltd. | 820,831 | 104,327,620 | 2.00 |
| Citrix Systems, Inc. | 657,858 | 66,279,193 | 1.27 |
| Oracle Corp. | 748,518 | 65,225,859 | 1.25 |
| Oracle Corp. | 709,400 | 52,966,583 | 1.02 |
| Sage Group PLC | 9,798,743 | 95,559,755 | 1.83 |
| | | 384,359,010 | 7.37 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 905,791 | 59,355,054 | 1.14 |
| Constellation Software, Inc. | 45,125 | 72,282,104 | 1.38 |
| | | 131,637,158 | 2.52 |
| Consumer Products | | | |
| Kao Corp. | 1,104,500 | 66,403,925 | 1.27 |
| Consumer Services | | | |
| Booking Holdings, Inc. | 23,597 | 51,400,401 | 0.99 |
| Electrical Equipment | | | |
| Legrand S.A. | 620,355 | 69,851,228 | 1.34 |
| Electronics | | | |
| Kyocera Corp. | 936,900 | 57,908,051 | 1.11 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Food & Beverages | | | |
| Danone S.A. | 672,446 | 49,504,562 | 0.95 |
| Nestle S.A. | 510,616 | 64,711,284 | 1.24 |
| | | 114,215,846 | 2.19 |
| Forest & Paper Products | | | |
| Rayonier, Inc., REIT | 1,530,079 | 57,699,279 | 1.11 |
| General Merchandise | | | |
| Costco Wholesale Corp. | 189,927 | 81,615,430 | 1.57 |
| Insurance | | | |
| Swiss Re Ltd. | 453,378 | 41,051,017 | 0.79 |
| Internet | | | |
| Alphabet, Inc., "A" | 65,160 | 175,575,575 | 3.37 |
| Leisure & Toys | | | |
| Nintendo Co. Ltd. | 136,400 | 70,278,123 | 1.35 |
| Medical & Health Technology & Services | | | |
| Premier, Inc., "A" | 872,644 | 31,101,032 | 0.60 |
| Other Banks & Diversified Financials | | | |
| S&P Global, Inc. | 151,079 | 64,770,589 | 1.24 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 1,205,493 | 137,395,883 | 2.63 |
| Real Estate | | | |
| Deutsche Wohnen SE | 196,321 | 12,259,102 | 0.24 |
| LEG Immobilien SE | 1,417,861 | 224,286,280 | 4.30 |
| Vonovia SE, REIT | 1,438,221 | 95,848,075 | 1.84 |
| | | 332,393,457 | 6.38 |
| Specialty Chemicals | | | |
| Nitto Denko Corp. | 768,000 | 57,136,947 | 1.10 |
| Telecommunications - Wireless | | | |
| KDDI Corp. | 2,768,100 | 84,477,206 | 1.62 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 1,246,578 | 22,743,213 | 0.44 |
| Wireless Infrastructure Italian S.p.A. | 3,095,638 | 35,025,434 | 0.67 |
| | | 57,768,647 | 1.11 |
| Trucking | | | |
| Yamato Holdings Co. Ltd. | 2,515,800 | 72,427,796 | 1.39 |

MFS Meridian Funds - Prudent Capital Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|--|------------|----------------------|-------------------|------|
| Utilities - Electric Power | | | | |
| Iberdrola S.A. | 6,393,217 | 77,052,935 | 1.48 | |
| Total Common Stocks (Identified Cost, \$2,182,983,463) | | 2,593,765,655 | 49.75 | |
| BONDS | | | | |
| Automotive | | | | |
| IAA Spinco, Inc., 5.5%, 15/06/2027 | USD | 27,065,000 | 28,384,419 | 0.54 |
| Broadcasting | | | | |
| WMG Acquisition Corp., 3.875%, 15/07/2030 | USD | 35,190,000 | 36,157,725 | 0.69 |
| Building | | | | |
| New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026 | USD | 28,695,000 | 29,400,897 | 0.56 |
| Standard Industries, Inc., 3.375%, 15/01/2031 | | 22,439,000 | 21,757,976 | 0.42 |
| | | | 51,158,873 | 0.98 |
| Business Services | | | | |
| Switch Ltd., 3.75%, 15/09/2028 | USD | 21,885,000 | 22,387,808 | 0.43 |
| Switch Ltd., 4.125%, 15/06/2029 | | 9,470,000 | 9,756,467 | 0.19 |
| | | | 32,144,275 | 0.62 |
| Computer Software - Systems | | | | |
| Fair Isaac Corp., 4%, 15/06/2028 | USD | 27,642,000 | 28,877,598 | 0.55 |
| Consumer Products | | | | |
| Coty, Inc., 6.5%, 15/04/2026 | USD | 17,940,000 | 18,029,700 | 0.35 |
| Consumer Services | | | | |
| Arches Buyer, Inc., 6.125%, 1/12/2028 | USD | 20,250,000 | 20,904,683 | 0.40 |
| Match Group, Inc., 5%, 15/12/2027 | | 8,385,000 | 8,809,029 | 0.17 |
| Match Group, Inc., 4.625%, 1/06/2028 | | 27,155,000 | 28,478,806 | 0.55 |
| | | | 58,192,518 | 1.12 |
| Electronics | | | | |
| Sensata Technologies B.V., 5%, 1/10/2025 | USD | 22,630,000 | 25,260,737 | 0.48 |
| Sensata Technologies, Inc., 3.75%, 15/02/2031 | | 6,653,000 | 6,702,898 | 0.13 |
| | | | 31,963,635 | 0.61 |
| Financial Institutions | | | | |
| Avolon Holdings Funding Ltd., 5.5%, 15/01/2026 | USD | 17,428,000 | 19,890,367 | 0.38 |
| Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p) | | 14,816,881 | 14,890,965 | 0.29 |
| | | | 34,781,332 | 0.67 |
| Insurance - Property & Casualty | | | | |
| Hub International Ltd., 7%, 1/05/2026 | USD | 28,140,000 | 29,130,528 | 0.56 |
| Medical & Health Technology & Services | | | | |
| Charles River Laboratories International, Inc., 4%, 15/03/2031 | USD | 20,800,000 | 21,883,680 | 0.42 |
| Medical Equipment | | | | |
| Teleflex, Inc., 4.625%, 15/11/2027 | USD | 23,545,000 | 24,833,147 | 0.48 |
| Specialty Chemicals | | | | |
| Univar Solutions USA, Inc., 5.125%, 1/12/2027 | USD | 23,442,000 | 24,532,991 | 0.47 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | |
|---|------------|----------------------|----------------------|--------------|
| Telecommunications - Wireless | | | | |
| SBA Communications Corp., 3.875%, 15/02/2027 | USD | 18,650,000 | 19,232,813 | 0.37 |
| SBA Communications Corp., 3.125%, 1/02/2029 | | 23,285,000 | 22,868,140 | 0.44 |
| | | | 42,100,953 | 0.81 |
| Transportation - Services | | | | |
| Q-Park Holding I B.V., 2%, 1/03/2027 | EUR | 19,635,000 | 21,950,109 | 0.42 |
| U.S. Treasury Obligations | | | | |
| U.S. Treasury Bonds, 1.75%, 31/03/2022 | USD | 217,880,000 | 220,305,617 | 4.23 |
| U.S. Treasury Notes, 1.5%, 31/08/2021 | | 141,695,000 | 141,857,768 | 2.72 |
| U.S. Treasury Notes, 1.125%, 30/09/2021 | | 146,025,000 | 146,277,511 | 2.81 |
| U.S. Treasury Notes, 1.5%, 31/10/2021 | | 140,710,000 | 141,208,165 | 2.71 |
| U.S. Treasury Notes, 1.5%, 30/11/2021 | | 148,535,000 | 149,239,990 | 2.86 |
| U.S. Treasury Notes, 2%, 31/12/2021 | | 213,705,000 | 215,407,962 | 4.13 |
| U.S. Treasury Notes, 1.75%, 30/06/2022 | | 217,845,000 | 221,146,713 | 4.24 |
| U.S. Treasury Notes, 1.75%, 30/09/2022 | | 214,505,000 | 218,610,759 | 4.19 |
| | | | 1,454,054,485 | 27.89 |
| Utilities - Electric Power | | | | |
| Clearway Energy Operating LLC, 4.75%, 15/03/2028 | USD | 14,050,000 | 14,893,000 | 0.28 |
| Clearway Energy Operating LLC, 3.75%, 15/02/2031 | | 11,385,000 | 11,385,000 | 0.22 |
| | | | 26,278,000 | 0.50 |
| Total Bonds (Identified Cost, \$1,967,624,726) | | | 1,964,453,968 | 37.68 |
| SHORT-TERM OBLIGATIONS (y) | | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD | 5,835,000 | 5,835,000 | 0.11 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | | 293,546,000 | 293,546,000 | 5.63 |
| Federal Home Loan Bank, 0.04%, 13/08/2021 | | 91,265,000 | 91,264,163 | 1.75 |
| Federal Home Loan Bank, 0.01%, 18/08/2021 | | 75,000,000 | 74,999,000 | 1.44 |
| Total Short-Term Obligations, (Identified Cost, \$465,644,163) | | | 465,644,163 | 8.93 |
| INVESTMENT COMPANIES | | | | |
| Precious Metals & Minerals | | | | |
| iShares Physical Gold ETC | USD | 2,458,054 | 87,432,981 | 1.68 |
| VanEck Vectors Junior Gold Miners ETF | | 727,061 | 28,478,979 | 0.55 |
| Total Investment Companies (Identified Cost, \$119,835,689) | | | 115,911,960 | 2.23 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,736,088,041) | | | 5,139,775,746 | 98.59 |

MFS Meridian Funds - Prudent Capital Fund, continued

| Issuer/Expiration Month/Strike Price | Par Amount/ Number of Contracts | Market Value (\$) | Net Assets (%) |
|--|---------------------------------------|----------------------|-------------------|
| PUT OPTIONS PURCHASED | | | |
| Euro Stoxx 50 Index – December 2021 @ EUR 3,000 | 600 | 165,838 | 0.00 |
| Euro Stoxx 50 Index – December 2021 @ EUR 2,700 | 1,000 | 161,330 | 0.00 |
| Euro Stoxx 50 Index – December 2021 @ EUR 3,200 | 1,750 | 647,692 | 0.01 |
| Euro Stoxx 50 Index – March 2022 @ EUR 3,200 | 2,000 | 1,402,147 | 0.03 |
| Euro Stoxx 50 Index – June 2022 @ EUR 3,300 | 2,000 | 2,386,734 | 0.05 |
| HKD Currency – November 2021 @ \$0.13 | HKD 485,467,000 | 26,215 | 0.00 |
| HKD Currency – November 2021 @ \$0.13 | 492,869,000 | 32,529 | 0.00 |
| HKD Currency – December 2021 @ \$0.13 | 307,800,000 | 26,163 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,300 | 250 | 162,500 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,250 | 225 | 126,000 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,100 | 100 | 37,000 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,200 | 225 | 112,500 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,150 | 225 | 96,750 | 0.00 |
| Russell 2000 Index – December 2021 @ \$1,350 | 375 | 285,000 | 0.01 |
| Russell 2000 Index – December 2021 @ \$1,400 | 400 | 352,000 | 0.01 |
| Russell 2000 Index – December 2021 @ \$1,500 | 400 | 464,000 | 0.01 |
| Russell 2000 Index – March 2022 @ \$1,650 | 350 | 1,193,500 | 0.02 |
| Russell 2000 Index – June 2022 @ \$1,600 | 350 | 1,627,500 | 0.03 |

| Issuer/Expiration Month/Strike Price | Par Amount/ Number of Contracts | Market Value (\$) | Net Assets (%) |
|---|---------------------------------------|----------------------|-------------------|
| Russell 2000 Index – June 2022 @ \$1,900 | 450 | 4,221,000 | 0.08 |
| Russell 2000 Index – December 2022 @ \$1,600 | 350 | 2,607,500 | 0.05 |
| Russell 2000 Index – December 2022 @ \$1,700 | 450 | 4,117,500 | 0.08 |
| S&P 500 Index – March 2022 @ \$3,100 | 200 | 844,000 | 0.02 |
| S&P 500 Index – March 2022 @ \$3,200 | 200 | 972,000 | 0.02 |
| S&P 500 Index – June 2022 @ \$3,000 | 200 | 1,122,000 | 0.02 |
| S&P 500 Index – June 2022 @ \$3,300 | 250 | 2,085,000 | 0.04 |
| S&P 500 Index – June 2022 @ \$3,400 | 250 | 2,325,000 | 0.04 |
| S&P 500 Index – December 2022 @ \$2,900 | 200 | 1,900,000 | 0.04 |
| S&P/ASX 200 Index – September 2021 @ AUD 5,000 | 800 | 6,386 | 0.00 |
| S&P/ASX 200 Index – December 2021 @ AUD 5,800 | 13,000 | 343,126 | 0.01 |
| S&P/ASX 200 Index – December 2021 @ AUD 5,600 | 13,000 | 277,319 | 0.01 |
| Total Put Options Purchased (Premiums Paid, \$69,072,089) | | 30,126,229 | 0.58 |
| Total Investments (Identified Cost, \$4,805,160,130) (k) | | 5,169,901,975 | 99.17 |
| OTHER ASSETS, LESS LIABILITIES | | 43,423,384 | 0.83 |
| NET ASSETS | | 5,213,325,359 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Safran S.A. | 193,443 | 25,310,724 | 0.49 |
| Ultra Electronics Holdings PLC | 2,145,494 | 94,536,962 | 1.80 |
| | | 119,847,686 | 2.29 |
| Alcoholic Beverages | | | |
| Heineken Holding N.V. | 25,212 | 2,480,846 | 0.05 |
| Heineken N.V. | 554,981 | 64,649,569 | 1.23 |
| | | 67,130,415 | 1.28 |
| Apparel Manufacturers | | | |
| Adidas AG | 150,551 | 54,666,719 | 1.04 |
| Automotive | | | |
| Knorr-Bremse AG | 306,735 | 34,785,421 | 0.66 |
| Brokerage & Asset Managers | | | |
| IG Group Holdings PLC | 1,168,111 | 14,483,184 | 0.28 |
| Business Services | | | |
| Accenture PLC, "A" | 183,032 | 58,145,606 | 1.11 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Business Services, continued | | | |
| Serco Group PLC | 35,916,906 | 70,593,287 | 1.34 |
| | | 128,738,893 | 2.45 |
| Cable TV | | | |
| Charter Communications, Inc., "A" | 106,288 | 79,083,586 | 1.51 |
| Computer Software | | | |
| Check Point Software Technologies Ltd. | 645,694 | 82,067,707 | 1.57 |
| Citrix Systems, Inc. | 514,463 | 51,832,147 | 0.99 |
| Oracle Corp. | 648,584 | 56,517,610 | 1.08 |
| Oracle Corp. | 627,100 | 46,821,743 | 0.89 |
| Sage Group PLC | 7,972,046 | 77,745,356 | 1.48 |
| | | 314,984,563 | 6.01 |
| Computer Software - Systems | | | |
| Amadeus IT Group S.A. | 821,540 | 53,834,219 | 1.03 |
| Constellation Software, Inc. | 37,107 | 59,438,716 | 1.13 |
| | | 113,272,935 | 2.16 |

MFS Meridian Funds - Prudent Wealth Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Consumer Products | | | |
| Kao Corp. | 977,300 | 58,756,501 | 1.12 |
| Consumer Services | | | |
| Booking Holdings, Inc. | 22,916 | 49,917,006 | 0.95 |
| Containers | | | |
| Mayr-Melnhof Karton AG | 287,991 | 61,288,273 | 1.17 |
| Electrical Equipment | | | |
| Legrand S.A. | 520,202 | 58,574,121 | 1.12 |
| Electronics | | | |
| Kyocera Corp. | 818,400 | 50,583,785 | 0.96 |
| Food & Beverages | | | |
| Danone S.A. | 635,995 | 46,821,088 | 0.89 |
| Emmi AG | 38,037 | 41,885,420 | 0.80 |
| Nestle S.A. | 376,603 | 47,727,576 | 0.91 |
| | | 136,434,084 | 2.60 |
| Forest & Paper Products | | | |
| Rayonier, Inc., REIT | 1,433,023 | 54,039,297 | 1.03 |
| General Merchandise | | | |
| Costco Wholesale Corp. | 168,096 | 72,234,213 | 1.38 |
| Insurance | | | |
| Beazley PLC | 5,299,477 | 28,905,274 | 0.55 |
| Hiscox Ltd. | 1,602,554 | 19,522,261 | 0.37 |
| | | 48,427,535 | 0.92 |
| Internet | | | |
| Alphabet, Inc., "A" | 50,414 | 135,842,036 | 2.59 |
| Cars.com, Inc. | 2,181,778 | 26,355,878 | 0.50 |
| | | 162,197,914 | 3.09 |
| Leisure & Toys | | | |
| Games Workshop Group PLC | 283,023 | 44,729,832 | 0.85 |
| Nintendo Co. Ltd. | 114,100 | 58,788,371 | 1.12 |
| | | 103,518,203 | 1.97 |
| Machinery & Tools | | | |
| Azbil Corp. | 761,200 | 29,688,136 | 0.57 |
| Medical & Health Technology & Services | | | |
| Premier, Inc., "A" | 865,124 | 30,833,019 | 0.59 |
| Medical Equipment | | | |
| Nakanishi, Inc. | 1,272,800 | 26,432,182 | 0.50 |
| Other Banks & Diversified Financials | | | |
| S&P Global, Inc. | 122,129 | 52,359,145 | 1.00 |
| Pollution Control | | | |
| Daiseki Co. Ltd. | 1,464,300 | 67,881,417 | 1.29 |
| Printing & Publishing | | | |
| Wolters Kluwer N.V. | 960,659 | 109,490,965 | 2.09 |
| Real Estate | | | |
| ADO Properties S.A. | 1,226,782 | 29,774,814 | 0.57 |
| Civitas Social Housing PLC, REIT | 30,300,144 | 49,866,797 | 0.95 |
| Deutsche Industrie AG, REIT | 1,809,406 | 36,488,917 | 0.70 |
| Deutsche Konsum AG, REIT | 1,925,402 | 32,318,701 | 0.62 |
| Empire State Realty Trust, REIT, "A" | 3,758,622 | 42,961,049 | 0.82 |
| Grand City Properties S.A. | 2,029,431 | 53,926,017 | 1.03 |
| LEG Immobilien SE | 1,159,095 | 183,353,027 | 3.49 |
| Multiplan Empreendimentos Imobiliarios S.A. | 3,652,926 | 16,377,060 | 0.31 |
| TAG Immobilien AG | 3,177,804 | 105,475,319 | 2.01 |
| Triple Point Social Housing REIT PLC | 18,867,924 | 27,485,300 | 0.52 |
| | | 578,027,001 | 11.02 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-----------------|----------------------|-------------------|
| Restaurants | | | |
| Greggs PLC | 1,201,461 | 46,009,378 | 0.88 |
| Wetherspoons (J.D.) PLC | 2,102,951 | 33,177,227 | 0.63 |
| | | 79,186,605 | 1.51 |
| Special Products & Services | | | |
| Midland Holdings Ltd. | 48,529,100 | 8,368,001 | 0.16 |
| Specialty Chemicals | | | |
| Nihon Parkerizing Co. Ltd. | 1,978,800 | 20,386,177 | 0.39 |
| Nitto Denko Corp. | 671,800 | 49,979,949 | 0.95 |
| | | 70,366,126 | 1.34 |
| Specialty Stores | | | |
| Esprit Holdings Ltd. | 25,794,800 | 2,057,968 | 0.04 |
| Zooplus AG | 217,541 | 74,062,616 | 1.41 |
| | | 76,120,584 | 1.45 |
| Telecommunications - Wireless | | | |
| KDDI Corp. | 2,670,800 | 81,507,793 | 1.55 |
| Telephone Services | | | |
| Hellenic Telecommunications Organization S.A. | 951,771 | 17,364,602 | 0.33 |
| Wireless Infrastructure Italian S.p.A. | 2,885,441 | 32,647,171 | 0.62 |
| | | 50,011,773 | 0.95 |
| Trucking | | | |
| Yamato Holdings Co. Ltd. | 2,216,600 | 63,814,076 | 1.22 |
| Utilities - Electric Power | | | |
| Iberdrola S.A. | 5,745,663 | 69,248,425 | 1.32 |
| Total Common Stocks (Identified Cost, \$2,301,065,205) | | 3,176,299,582 | 60.55 |
| BONDS | | | |
| Broadcasting | | | |
| Netflix, Inc., 4.875%, 15/04/2028 | USD 12,500,000 | 14,607,375 | 0.28 |
| Consumer Products | | | |
| Coty, Inc., 6.5%, 15/04/2026 | USD 15,000,000 | 15,075,000 | 0.29 |
| Insurance - Property & Casualty | | | |
| Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045 | GBP 11,000,000 | 17,640,145 | 0.34 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Bonds, 1.75%, 31/03/2022 | USD 216,165,000 | 218,571,524 | 4.17 |
| U.S. Treasury Notes, 1.5%, 31/08/2021 | 152,000,000 | 152,174,605 | 2.90 |
| U.S. Treasury Notes, 1.125%, 30/09/2021 | 166,240,000 | 166,527,467 | 3.17 |
| U.S. Treasury Notes, 1.5%, 31/10/2021 | 152,000,000 | 152,538,136 | 2.91 |
| U.S. Treasury Notes, 1.5%, 30/11/2021 | 154,000,000 | 154,730,929 | 2.95 |
| U.S. Treasury Notes, 2%, 31/12/2021 | 216,040,000 | 217,761,569 | 4.15 |
| U.S. Treasury Notes, 1.75%, 30/06/2022 | 215,000,000 | 218,258,594 | 4.16 |
| U.S. Treasury Notes, 1.75%, 30/09/2022 | 203,000,000 | 206,885,546 | 3.94 |
| | | 1,487,448,370 | 28.35 |
| Total Bonds (Identified Cost, \$1,541,832,707) | | 1,534,770,890 | 29.26 |

MFS Meridian Funds - U.K. Equity Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (£) | Net Assets (%) |
|--|------------|---------------------|-------------------|
| Brokerage & Asset Managers, continued | | | |
| London Stock Exchange Group | 8,284 | 620,472 | 1.81 |
| TP ICAP PLC | 230,173 | 450,310 | 1.32 |
| | | 1,502,626 | 4.39 |
| Business Services | | | |
| Experian PLC | 36,164 | 1,145,676 | 3.35 |
| IP Group PLC | 377,905 | 435,347 | 1.27 |
| Serco Group PLC | 227,233 | 321,307 | 0.94 |
| | | 1,902,330 | 5.56 |
| Computer Software | | | |
| Sage Group PLC | 97,709 | 685,526 | 2.00 |
| Conglomerates | | | |
| Smiths Group PLC | 31,037 | 482,781 | 1.41 |
| Construction | | | |
| Bellway PLC | 22,584 | 741,207 | 2.17 |
| Forterra PLC | 108,763 | 328,464 | 0.96 |
| SIG PLC | 571,927 | 260,570 | 0.76 |
| | | 1,330,241 | 3.89 |
| Consumer Products | | | |
| Reckitt Benckiser Group PLC | 22,445 | 1,239,637 | 3.62 |
| Electrical Equipment | | | |
| Spectris PLC | 5,818 | 207,703 | 0.61 |
| Energy - Integrated | | | |
| BP PLC | 286,484 | 828,512 | 2.42 |
| Cairn Energy PLC | 292,880 | 374,008 | 1.09 |
| | | 1,202,520 | 3.51 |
| Food & Drug Stores | | | |
| Tesco PLC | 455,113 | 1,060,413 | 3.10 |
| Gaming & Lodging | | | |
| Flutter Entertainment PLC | 5,747 | 706,881 | 2.06 |
| Whitbread PLC | 17,301 | 526,988 | 1.54 |
| | | 1,233,869 | 3.60 |
| General Merchandise | | | |
| B&M European Value Retail S.A. | 61,829 | 341,914 | 1.00 |
| Insurance | | | |
| Beazley PLC | 49,575 | 194,532 | 0.57 |
| Hiscox Ltd. | 42,798 | 375,082 | 1.09 |
| St. James's Place PLC | 71,565 | 1,135,737 | 3.32 |
| | | 1,705,351 | 4.98 |
| Internet | | | |
| Moneysupermarket.com Group PLC | 249,778 | 634,436 | 1.85 |
| Machinery & Tools | | | |
| Weir Group PLC | 39,616 | 684,565 | 2.00 |
| Major Banks | | | |
| Barclays PLC | 605,263 | 1,056,184 | 3.09 |
| HSBC Holdings PLC | 67,596 | 268,660 | 0.78 |
| NatWest Group PLC | 521,873 | 1,056,271 | 3.09 |
| | | 2,381,115 | 6.96 |
| Medical Equipment | | | |
| ConvaTec Group PLC | 166,903 | 395,393 | 1.16 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (£) | Net Assets (%) |
|---|------------|---------------------|-------------------|
| Metals & Mining | | | |
| Glencore PLC | 109,600 | 354,611 | 1.04 |
| Rio Tinto PLC | 22,981 | 1,402,071 | 4.09 |
| | | 1,756,682 | 5.13 |
| Oil Services | | | |
| Lamprell PLC | 377,829 | 156,610 | 0.46 |
| Other Banks & Diversified Financials | | | |
| AIB Group PLC | 318,549 | 558,735 | 1.63 |
| Pharmaceuticals | | | |
| GlaxoSmithKline PLC | 57,494 | 815,150 | 2.38 |
| Roche Holding AG | 2,793 | 777,144 | 2.27 |
| | | 1,592,294 | 4.65 |
| Printing & Publishing | | | |
| Future PLC | 14,756 | 509,082 | 1.49 |
| Reed Elsevier PLC | 69,172 | 1,462,296 | 4.27 |
| | | 1,971,378 | 5.76 |
| Real Estate | | | |
| Shaftesbury PLC, REIT | 13,145 | 77,687 | 0.23 |
| Unite Group PLC, REIT | 63,845 | 739,006 | 2.16 |
| | | 816,693 | 2.39 |
| Restaurants | | | |
| Greggs PLC | 11,617 | 320,048 | 0.93 |
| Specialty Chemicals | | | |
| Akzo Nobel N.V. | 3,975 | 353,142 | 1.03 |
| Croda International PLC | 8,115 | 683,283 | 2.00 |
| Essentra PLC | 233,283 | 661,357 | 1.93 |
| | | 1,697,782 | 4.96 |
| Specialty Stores | | | |
| Just Eat Takeaway | 7,106 | 453,363 | 1.32 |
| Ocado Group PLC | 16,056 | 297,839 | 0.87 |
| | | 751,202 | 2.19 |
| Telecommunications - Wireless | | | |
| Vodafone Group PLC | 1,066,788 | 1,239,394 | 3.62 |
| Tobacco | | | |
| British American Tobacco PLC | 26,282 | 704,489 | 2.06 |
| Imperial Tobacco Group PLC | 67,969 | 1,048,082 | 3.06 |
| | | 1,752,571 | 5.12 |
| Utilities - Electric Power | | | |
| National Grid PLC | 89,977 | 831,477 | 2.43 |
| Total Common Stocks (Identified Cost, £32,629,380) | | 33,399,761 | 97.57 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £32,629,380) | | 33,399,761 | 97.57 |
| OTHER ASSETS, LESS LIABILITIES | | 833,418 | 2.43 |
| NET ASSETS | | 34,233,179 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Apparel Manufacturers | | | |
| LVMH Moet Hennessy Louis Vuitton SE | 10,564 | 8,445,004 | 1.59 |
| NIKE, Inc., "B" | 140,895 | 23,601,322 | 4.46 |
| | | 32,046,326 | 6.05 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp. | 230,314 | 15,649,836 | 2.95 |
| Business Services | | | |
| Accenture PLC, "A" | 99,526 | 31,617,420 | 5.97 |
| Fidelity National Information Services, Inc. | 211,232 | 31,484,129 | 5.94 |
| | | 63,101,549 | 11.91 |
| Cable TV | | | |
| Charter Communications, Inc., "A" | 10,875 | 8,091,544 | 1.53 |
| Computer Software | | | |
| Microsoft Corp. | 172,227 | 49,069,195 | 9.26 |
| Consumer Products | | | |
| Church & Dwight Co., Inc. | 157,389 | 13,626,740 | 2.57 |
| Colgate-Palmolive Co. | 187,729 | 14,924,455 | 2.82 |
| Estee Lauder Cos., Inc., "A" | 39,598 | 13,219,000 | 2.49 |
| | | 41,770,195 | 7.88 |
| Electrical Equipment | | | |
| Amphenol Corp., "A" | 285,493 | 20,695,388 | 3.91 |
| Fortive Corp. | 124,897 | 9,075,016 | 1.71 |
| | | 29,770,404 | 5.62 |
| Electronics | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 83,403 | 9,728,126 | 1.84 |
| Texas Instruments, Inc. | 93,165 | 17,759,112 | 3.35 |
| | | 27,487,238 | 5.19 |
| General Merchandise | | | |
| Dollarama, Inc. | 216,649 | 10,202,091 | 1.92 |
| Insurance | | | |
| Aon PLC | 129,832 | 33,760,215 | 6.37 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|-------------|----------------------|-------------------|
| Internet | | | |
| Alibaba Group Holding Ltd. | 553,784 | 13,532,511 | 2.55 |
| Alphabet, Inc., "A" | 18,753 | 50,530,521 | 9.54 |
| | | 64,063,032 | 12.09 |
| Leisure & Toys | | | |
| Electronic Arts, Inc. | 114,641 | 16,503,718 | 3.11 |
| Medical Equipment | | | |
| Becton, Dickinson and Co. | 59,586 | 15,239,120 | 2.87 |
| Boston Scientific Corp. | 405,925 | 18,510,180 | 3.49 |
| Danaher Corp. | 84,763 | 25,216,145 | 4.76 |
| Stryker Corp. | 48,428 | 13,121,082 | 2.48 |
| | | 72,086,527 | 13.60 |
| Other Banks & Diversified Financials | | | |
| Visa, Inc., "A" | 100,156 | 24,677,437 | 4.66 |
| Specialty Stores | | | |
| TJX Cos., Inc. | 257,655 | 17,729,241 | 3.35 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT | 65,506 | 18,525,097 | 3.50 |
| Total Common Stocks (Identified Cost, \$359,085,521) | | | |
| | | 524,533,645 | 98.99 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 100,000 | 100,000 | 0.02 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 3,412,000 | 3,412,000 | 0.64 |
| Total Short-Term Obligations, at Amortized Cost and Value | | | |
| | | 3,512,000 | 0.66 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$362,597,521) (k) | | | |
| | | 528,045,645 | 99.65 |
| OTHER ASSETS, LESS LIABILITIES | | | |
| | | 1,832,124 | 0.35 |
| NET ASSETS | | | |
| | | 529,877,769 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| BAE Systems PLC, 3.4%, 15/04/2030 | USD 1,362,000 | 1,504,953 | 0.26 |
| Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027 | 600,000 | 656,211 | 0.11 |
| TransDigm, Inc., 6.25%, 15/03/2026 | 2,345,000 | 2,459,319 | 0.43 |
| TransDigm, Inc., 4.625%, 15/01/2029 | 2,277,000 | 2,271,308 | 0.39 |
| | | 6,891,791 | 1.19 |
| Apparel Manufacturers | | | |
| Tapestry, Inc., 4.125%, 15/07/2027 | USD 1,212,000 | 1,323,532 | 0.23 |
| Asset-Backed & Securitized | | | |
| KREF Ltd., 2018-FT1, "A", FLR, 1.163%, 15/02/2039 | USD 776,500 | 776,464 | 0.13 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| KREF Ltd., 2018-FT1, "AS", FLR, 1.393%, 15/02/2039 | USD 853,500 | 853,482 | 0.15 |
| | | 1,629,946 | 0.28 |
| Automotive | | | |
| Aptiv PLC, 5.4%, 15/03/2049 | USD 504,000 | 702,420 | 0.12 |
| General Motors Co., 6.8%, 1/10/2027 | 1,801,000 | 2,292,137 | 0.39 |
| Hyundai Capital America, 3%, 10/02/2027 | 2,592,000 | 2,770,993 | 0.48 |
| Hyundai Capital America, 1.8%, 10/01/2028 | 2,437,000 | 2,430,559 | 0.42 |
| Hyundai Capital America, 2%, 15/06/2028 | 2,368,000 | 2,369,926 | 0.41 |
| Hyundai Capital America, 6.375%, 8/04/2030 | 1,819,000 | 2,383,954 | 0.41 |
| Lear Corp., 3.8%, 15/09/2027 | 3,271,000 | 3,653,394 | 0.63 |
| | | 16,603,383 | 2.86 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Broadcasting | | | |
| Discovery Communications LLC, 4%, 15/09/2055 | USD 1,062,000 | 1,140,654 | 0.20 |
| Discovery, Inc., 4.125%, 15/05/2029 | 409,000 | 464,888 | 0.08 |
| Discovery, Inc., 5.3%, 15/05/2049 | 672,000 | 864,257 | 0.15 |
| Prosus N.V., 3.832%, 8/02/2051 | 1,836,000 | 1,705,322 | 0.29 |
| Walt Disney Co., 3.5%, 13/05/2040 | 3,038,000 | 3,431,231 | 0.59 |
| Walt Disney Co., 3.6%, 13/01/2051 | 2,230,000 | 2,570,434 | 0.44 |
| | | 10,176,786 | 1.75 |
| Brokerage & Asset Managers | | | |
| Brookfield Finance, Inc., 2.34%, 30/01/2032 | USD 3,089,000 | 3,121,980 | 0.54 |
| Intercontinental Exchange, Inc., 2.1%, 15/06/2030 | 1,197,000 | 1,207,474 | 0.21 |
| Intercontinental Exchange, Inc., 1.85%, 15/09/2032 | 1,361,000 | 1,319,178 | 0.22 |
| Intercontinental Exchange, Inc., 3%, 15/09/2060 | 1,410,000 | 1,402,817 | 0.24 |
| | | 7,051,449 | 1.21 |
| Building | | | |
| CRH America Finance, Inc., 4.5%, 4/04/2048 | USD 1,275,000 | 1,593,284 | 0.27 |
| Martin Marietta Materials, Inc., 4.25%, 2/07/2024 | 490,000 | 535,353 | 0.09 |
| Martin Marietta Materials, Inc., 3.45%, 1/06/2027 | 372,000 | 409,483 | 0.07 |
| Martin Marietta Materials, Inc., 3.5%, 15/12/2027 | 950,000 | 1,059,848 | 0.18 |
| Masco Corp., 4.5%, 15/05/2047 | 438,000 | 537,305 | 0.09 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | 808,000 | 900,743 | 0.16 |
| Vulcan Materials Co., 4.5%, 15/06/2047 | 2,060,000 | 2,540,648 | 0.44 |
| | | 7,576,664 | 1.30 |
| Business Services | | | |
| Equinix, Inc., 2.625%, 18/11/2024 | USD 1,382,000 | 1,456,693 | 0.25 |
| Equinix, Inc., 2.5%, 15/05/2031 | 2,696,000 | 2,796,865 | 0.48 |
| Equinix, Inc., 3%, 15/07/2050 | 2,029,000 | 1,999,635 | 0.34 |
| Fiserv, Inc., 2.25%, 1/06/2027 | 3,871,000 | 4,053,901 | 0.70 |
| Fiserv, Inc., 4.4%, 1/07/2049 | 884,000 | 1,089,241 | 0.19 |
| Global Payments, Inc., 2.9%, 15/05/2030 | 3,741,000 | 3,974,764 | 0.68 |
| IHS Markit Ltd., 4.75%, 15/02/2025 | 1,955,000 | 2,184,517 | 0.38 |
| IHS Markit Ltd., 4%, 1/03/2026 | 395,000 | 439,438 | 0.08 |
| IHS Markit Ltd., 4.25%, 1/05/2029 | 554,000 | 646,518 | 0.11 |
| Iron Mountain, Inc., 4.5%, 15/02/2031 | 2,729,000 | 2,790,402 | 0.48 |
| NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.15%, 1/05/2027 | 2,526,000 | 2,729,449 | 0.47 |
| NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.5%, 11/05/2031 | 2,176,000 | 2,255,910 | 0.39 |
| NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.25%, 11/05/2041 | 1,865,000 | 1,970,927 | 0.34 |
| Visa, Inc., 3.65%, 15/09/2047 | 1,111,000 | 1,325,022 | 0.23 |
| Western Union Co., 2.85%, 10/01/2025 | 471,000 | 499,634 | 0.09 |
| | | 30,212,916 | 5.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| Cable TV | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030 | USD 889,000 | 933,450 | 0.16 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 1/05/2032 | 1,144,000 | 1,196,910 | 0.21 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035 | 1,498,000 | 2,023,008 | 0.35 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047 | 3,377,000 | 4,177,573 | 0.72 |
| Comcast Corp., 1.95%, 15/01/2031 | 2,180,000 | 2,186,074 | 0.38 |
| Comcast Corp., 4.6%, 15/10/2038 | 701,000 | 882,157 | 0.15 |
| Cox Communications, Inc., 3.5%, 15/08/2027 | 1,099,000 | 1,219,245 | 0.21 |
| Sirius XM Radio, Inc., 5.5%, 1/07/2029 | 657,000 | 719,514 | 0.12 |
| Sirius XM Radio, Inc., 4.125%, 1/07/2030 | 3,185,000 | 3,285,901 | 0.57 |
| Time Warner Cable, Inc., 4.5%, 15/09/2042 | 573,000 | 650,904 | 0.11 |
| | | 17,274,736 | 2.98 |
| Chemicals | | | |
| Alpek SAB de C.V., 3.25%, 25/02/2031 | USD 2,054,000 | 2,084,810 | 0.36 |
| Sherwin-Williams Co., 4.5%, 1/06/2047 | 2,198,000 | 2,787,765 | 0.48 |
| | | 4,872,575 | 0.84 |
| Computer Software | | | |
| Dell International LLC/EMC Corp., 4.9%, 1/10/2026 | USD 4,338,000 | 5,056,329 | 0.87 |
| Microsoft Corp., 3.45%, 8/08/2036 | 821,000 | 971,005 | 0.17 |
| Microsoft Corp., 2.525%, 1/06/2050 | 583,000 | 582,706 | 0.10 |
| Microsoft Corp., 2.921%, 17/03/2052 | 1,625,000 | 1,751,023 | 0.30 |
| VeriSign, Inc., 4.75%, 15/07/2027 | 2,278,000 | 2,418,855 | 0.42 |
| | | 10,779,918 | 1.86 |
| Computer Software - Systems | | | |
| Apple, Inc., 2.05%, 11/09/2026 | USD 1,774,000 | 1,863,156 | 0.32 |
| Apple, Inc., 4.5%, 23/02/2036 | 2,081,000 | 2,680,089 | 0.46 |
| | | 4,543,245 | 0.78 |
| Conglomerates | | | |
| Carrier Global Corp., 2.722%, 15/02/2030 | USD 2,559,000 | 2,710,547 | 0.46 |
| Carrier Global Corp., 3.377%, 5/04/2040 | 1,944,000 | 2,094,733 | 0.36 |
| Otis Worldwide Corp., 2.565%, 15/02/2030 | 2,132,000 | 2,252,532 | 0.39 |
| Westinghouse Air Brake Technologies Corp., 3.2%, 15/06/2025 | 2,167,000 | 2,311,644 | 0.40 |
| Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028 | 3,111,000 | 3,648,316 | 0.63 |
| | | 13,017,772 | 2.24 |
| Consumer Products | | | |
| Mattel, Inc., 3.75%, 1/04/2029 | USD 2,732,000 | 2,887,150 | 0.50 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Consumer Products, continued | | | |
| Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027 | USD 798,000 | 868,685 | 0.15 |
| | | 3,755,835 | 0.65 |
| Consumer Services | | | |
| Booking Holdings, Inc., 3.6%, 1/06/2026 | USD 2,636,000 | 2,933,149 | 0.51 |
| Booking Holdings, Inc., 3.55%, 15/03/2028 | 629,000 | 705,215 | 0.12 |
| | | 3,638,364 | 0.63 |
| Containers | | | |
| Ball Corp., 2.875%, 15/08/2030 | USD 3,435,000 | 3,399,345 | 0.59 |
| Electrical Equipment | | | |
| Arrow Electronics, Inc., 3.875%, 12/01/2028 | USD 1,089,000 | 1,222,510 | 0.21 |
| Electronics | | | |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027 | USD 1,355,000 | 1,502,542 | 0.26 |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.5%, 15/01/2028 | 1,006,000 | 1,104,380 | 0.19 |
| Broadcom, Inc., 4.3%, 15/11/2032 | 3,027,000 | 3,495,591 | 0.60 |
| Broadcom, Inc., 3.469%, 15/04/2034 | 3,845,000 | 4,093,898 | 0.70 |
| Sensata Technologies, Inc., 4.375%, 15/02/2030 | 2,312,000 | 2,473,840 | 0.43 |
| | | 12,670,251 | 2.18 |
| Emerging Market Quasi-Sovereign | | | |
| Ecopetrol S.A., 5.375%, 26/06/2026 | USD 977,000 | 1,072,160 | 0.18 |
| Ecopetrol S.A., 6.875%, 29/04/2030 | 1,466,000 | 1,770,049 | 0.31 |
| Qatar Petroleum, 3.125%, 12/07/2041 | 2,121,000 | 2,199,201 | 0.38 |
| | | 5,041,410 | 0.87 |
| Emerging Market Sovereign | | | |
| United Mexican States, 2.659%, 24/05/2031 | USD 1,985,000 | 1,952,287 | 0.34 |
| Energy - Independent | | | |
| Diamondback Energy, Inc., 3.125%, 24/03/2031 | USD 1,722,000 | 1,807,708 | 0.31 |
| Hess Corp., 5.8%, 1/04/2047 | 1,114,000 | 1,450,767 | 0.25 |
| | | 3,258,475 | 0.56 |
| Energy - Integrated | | | |
| Cenovus Energy, Inc., 5.375%, 15/07/2025 | USD 2,584,000 | 2,948,090 | 0.51 |
| Cenovus Energy, Inc., 6.75%, 15/11/2039 | 361,000 | 492,458 | 0.08 |
| Eni S.p.A., 4.75%, 12/09/2028 | 1,017,000 | 1,208,983 | 0.21 |
| Total Capital International S.A., 3.127%, 29/05/2050 | 1,203,000 | 1,256,095 | 0.22 |
| | | 5,905,626 | 1.02 |
| Entertainment | | | |
| Royal Caribbean Cruises, 4.25%, 1/07/2026 | USD 2,948,000 | 2,877,543 | 0.50 |
| Financial Institutions | | | |
| AerCap Ireland Capital DAC, 3.65%, 21/07/2027 | USD 2,744,000 | 2,946,542 | 0.51 |
| Avolon Holdings Funding Ltd., 5.5%, 15/01/2026 | 3,243,000 | 3,701,197 | 0.64 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Financial Institutions, continued | | | |
| Avolon Holdings Funding Ltd., 2.125%, 21/02/2026 | USD 1,061,000 | 1,065,934 | 0.18 |
| Avolon Holdings Funding Ltd., 3.25%, 15/02/2027 | 1,201,000 | 1,263,021 | 0.22 |
| Avolon Holdings Funding Ltd., 2.75%, 21/02/2028 | 3,059,000 | 3,086,864 | 0.53 |
| | | 12,063,558 | 2.08 |
| Food & Beverages | | | |
| Anheuser-Busch InBev Worldwide, Inc., 3.5%, 1/06/2030 | USD 2,166,000 | 2,438,134 | 0.42 |
| Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038 | 1,883,000 | 2,273,548 | 0.39 |
| Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049 | 2,107,000 | 2,959,560 | 0.51 |
| Anheuser-Busch InBev Worldwide, Inc., 4.75%, 15/04/2058 | 1,629,000 | 2,082,902 | 0.36 |
| Aramark Services, Inc., 6.375%, 1/05/2025 | 1,371,000 | 1,446,611 | 0.25 |
| Aramark Services, Inc., 5%, 1/02/2028 | 1,384,000 | 1,437,810 | 0.25 |
| Constellation Brands, Inc., 2.875%, 1/05/2030 | 2,258,000 | 2,402,380 | 0.41 |
| Constellation Brands, Inc., 2.25%, 1/08/2031 | 2,048,000 | 2,065,220 | 0.36 |
| Constellation Brands, Inc., 3.75%, 1/05/2050 | 1,050,000 | 1,193,660 | 0.21 |
| Diageo Capital PLC, 2.375%, 24/10/2029 | 1,715,000 | 1,801,656 | 0.31 |
| Diageo Capital PLC, 2%, 29/04/2030 | 858,000 | 873,441 | 0.15 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028 | 82,000 | 89,791 | 0.01 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029 | 2,753,000 | 3,083,388 | 0.53 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030 | 850,000 | 948,812 | 0.16 |
| JBS USA Lux S.A./JBS USA Finance, Inc., 3.75%, 1/12/2031 | 850,000 | 873,375 | 0.15 |
| SYSCO Corp., 2.4%, 15/02/2030 | 522,000 | 541,656 | 0.09 |
| SYSCO Corp., 4.45%, 15/03/2048 | 943,000 | 1,141,183 | 0.20 |
| | | 27,653,127 | 4.76 |
| Gaming & Lodging | | | |
| GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028 | USD 1,617,000 | 1,942,567 | 0.33 |
| Hilton Domestic Operating Co., Inc., 4.875%, 15/01/2030 | 2,033,000 | 2,180,575 | 0.38 |
| Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032 | 2,111,000 | 2,105,723 | 0.36 |
| Marriott International, Inc., 5.75%, 1/05/2025 | 444,000 | 512,337 | 0.09 |
| Marriott International, Inc., 3.75%, 1/10/2025 | 727,000 | 788,931 | 0.14 |
| Marriott International, Inc., 4.625%, 15/06/2030 | 916,000 | 1,060,665 | 0.18 |
| Marriott International, Inc., 3.5%, 15/10/2032 | 2,885,000 | 3,113,120 | 0.54 |
| | | 11,703,918 | 2.02 |
| Insurance - Health | | | |
| Centene Corp., 2.45%, 15/07/2028 | USD 1,657,000 | 1,679,784 | 0.29 |
| UnitedHealth Group, Inc., 4.625%, 15/07/2035 | 1,369,000 | 1,757,586 | 0.30 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|--|---------------|----------------------|-------------------|
| Insurance - Health, continued | | | | Major Banks, continued | | | |
| UnitedHealth Group, Inc., 3.5%, 15/08/2039 | USD 431,000 | 490,344 | 0.09 | HSBC Holdings PLC, 5.25%, 14/03/2044 | USD 1,472,000 | 1,946,402 | 0.34 |
| | | 3,927,714 | 0.68 | JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028 | 2,225,000 | 2,482,778 | 0.43 |
| Insurance - Property & Casualty | | | | JPMorgan Chase & Co., 3.964%, 15/11/2048 | | | |
| Aon Corp., 3.75%, 2/05/2029 | USD 3,711,000 | 4,213,269 | 0.73 | JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049 | 1,780,000 | 2,106,215 | 0.36 |
| Berkshire Hathaway Finance Corp., 2.85%, 15/10/2050 | 720,000 | 737,939 | 0.13 | Morgan Stanley, 2.188% to 28/04/2025, FLR to 28/04/2026 | 2,032,000 | 2,391,898 | 0.41 |
| Fairfax Financial Holdings Ltd., 4.625%, 29/04/2030 | 2,766,000 | 3,211,726 | 0.55 | Morgan Stanley, 0.985% to 10/12/2025, FLR to 10/12/2026 | 2,780,000 | 2,886,451 | 0.50 |
| Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | 1,588,000 | 1,769,166 | 0.30 | Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030 | 5,006,000 | 4,950,237 | 0.85 |
| Marsh & McLennan Cos., Inc., 4.75%, 15/03/2039 | 1,389,000 | 1,814,162 | 0.31 | Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031 | 414,000 | 486,494 | 0.08 |
| Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047 | 437,000 | 561,816 | 0.10 | Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031 | 7,447,000 | 7,850,055 | 1.35 |
| Willis North America, Inc., 2.95%, 15/09/2029 | 1,808,000 | 1,915,960 | 0.33 | Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042 | 4,895,000 | 5,505,823 | 0.95 |
| | | 14,224,038 | 2.45 | Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042 | 1,344,000 | 1,445,376 | 0.25 |
| Machinery & Tools | | | | Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031 | | | |
| CNH Industrial Capital LLC, 4.2%, 15/01/2024 | USD 454,000 | 491,036 | 0.08 | UBS Group AG, 3.126% to 13/08/2029, FLR to 13/08/2030 | 3,618,000 | 3,534,130 | 0.61 |
| CNH Industrial Capital LLC, 1.875%, 15/01/2026 | 1,064,000 | 1,091,796 | 0.19 | UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069 | 2,449,000 | 2,660,252 | 0.46 |
| CNH Industrial Capital LLC, 3.85%, 15/11/2027 | 2,098,000 | 2,352,176 | 0.41 | UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026 | 1,737,000 | 1,789,110 | 0.31 |
| | | 3,935,008 | 0.68 | | 1,182,000 | 1,206,383 | 0.21 |
| Major Banks | | | | | | 85,171,340 | 14.68 |
| Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035 | USD 3,108,000 | 3,070,737 | 0.53 | Medical & Health Technology & Services | | | |
| Bank of America Corp., 4.125%, 22/01/2024 | 796,000 | 865,256 | 0.15 | Alcon, Inc., 2.6%, 27/05/2030 | USD 3,428,000 | 3,560,209 | 0.61 |
| Bank of America Corp., 4.45%, 3/03/2026 | 625,000 | 707,857 | 0.12 | Alcon, Inc., 3.8%, 23/09/2049 | 349,000 | 397,902 | 0.07 |
| Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028 | 3,903,000 | 4,288,599 | 0.74 | Becton, Dickinson and Co., 3.734%, 15/12/2024 | 1,215,000 | 1,322,468 | 0.23 |
| Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029 | 1,197,000 | 1,357,105 | 0.23 | Becton, Dickinson and Co., 4.685%, 15/12/2044 | 161,000 | 205,130 | 0.04 |
| Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031 | 1,683,000 | 1,734,258 | 0.30 | Becton, Dickinson and Co., 4.669%, 6/06/2047 | 3,070,000 | 3,901,627 | 0.67 |
| Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041 | 6,951,000 | 6,860,828 | 1.18 | HCA, Inc., 5.25%, 15/06/2026 | 473,000 | 551,066 | 0.09 |
| Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042 | 4,396,000 | 4,724,609 | 0.81 | HCA, Inc., 5.875%, 1/02/2029 | 1,582,000 | 1,933,995 | 0.33 |
| Commonwealth Bank of Australia, 3.61% to 12/09/2029, FLR to 12/09/2034 | 1,593,000 | 1,709,511 | 0.30 | HCA, Inc., 3.5%, 1/09/2030 | 473,000 | 513,654 | 0.09 |
| Commonwealth Bank of Australia, 3.305%, 11/03/2041 | 3,020,000 | 3,174,044 | 0.55 | HCA, Inc., 5.125%, 15/06/2039 | 175,000 | 223,089 | 0.04 |
| Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027 | 605,000 | 600,210 | 0.10 | IQVIA Holdings, Inc., 5%, 15/05/2027 | 1,373,000 | 1,431,353 | 0.25 |
| Credit Suisse Group AG, 4.194% to 1/04/2030, FLR to 1/04/2031 | 2,079,000 | 2,369,646 | 0.41 | Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026 | 1,643,000 | 1,787,219 | 0.31 |
| Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032 | 607,000 | 634,050 | 0.11 | Thermo Fisher Scientific, Inc., 4.497%, 25/03/2030 | 3,169,000 | 3,831,927 | 0.66 |
| Credit Suisse Group AG, 4.5% to 3/03/2031, FLR to 9/06/2070 | 1,701,000 | 1,691,815 | 0.29 | | | 19,659,639 | 3.39 |
| Goldman Sachs Group, Inc., 2.6%, 7/02/2030 | 1,261,000 | 1,317,250 | 0.23 | Medical Equipment | | | |
| Goldman Sachs Group, Inc., 2.908%, 21/07/2042 | 3,105,000 | 3,141,490 | 0.54 | Boston Scientific Corp., 3.75%, 1/03/2026 | USD 1,016,000 | 1,134,089 | 0.20 |
| HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031 | 5,617,000 | 5,682,471 | 0.98 | Boston Scientific Corp., 2.65%, 1/06/2030 | 2,924,000 | 3,077,303 | 0.53 |
| | | | | Danaher Corp., 2.6%, 1/10/2050 | 2,598,000 | 2,558,959 | 0.44 |
| | | | | Teleflex, Inc., 4.625%, 15/11/2027 | 1,130,000 | 1,191,822 | 0.20 |
| | | | | Teleflex, Inc., 4.25%, 1/06/2028 | 1,400,000 | 1,459,500 | 0.25 |
| | | | | | | 9,421,673 | 1.62 |
| | | | | Metals & Mining | | | |
| | | | | Anglo American Capital PLC, 2.25%, 17/03/2028 | USD 1,208,000 | 1,230,969 | 0.21 |
| | | | | Anglo American Capital PLC, 2.625%, 10/09/2030 | 2,580,000 | 2,646,263 | 0.46 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Metals & Mining, continued | | | |
| Anglo American Capital PLC, 2.875%, 17/03/2031 | USD 1,412,000 | 1,467,797 | 0.25 |
| FMG Resources Ltd., 4.375%, 1/04/2031 | 1,940,000 | 2,109,750 | 0.36 |
| Freeport-McMoRan Copper & Gold, Inc., 4.625%, 1/08/2030 | 1,706,000 | 1,874,468 | 0.32 |
| Glencore Funding LLC, 2.5%, 1/09/2030 | 1,098,000 | 1,107,500 | 0.19 |
| Glencore Funding LLC, 2.85%, 27/04/2031 | 1,786,000 | 1,848,013 | 0.32 |
| Novellis Corp., 4.75%, 30/01/2030 | 2,319,000 | 2,469,294 | 0.43 |
| | | 14,754,054 | 2.54 |
| Midstream | | | |
| Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029 | USD 812,000 | 895,895 | 0.15 |
| DT Midstream, Inc., 4.125%, 15/06/2029 | 1,279,000 | 1,311,742 | 0.23 |
| DT Midstream, Inc., 4.375%, 15/06/2031 | 1,279,000 | 1,326,963 | 0.23 |
| Energy Transfer LP, 3.75%, 15/05/2030 | 864,000 | 942,590 | 0.16 |
| Energy Transfer Operating Co., 5%, 15/05/2050 | 1,501,000 | 1,763,904 | 0.30 |
| Enterprise Products Operating LLC, 4.2%, 31/01/2050 | 2,652,000 | 3,120,524 | 0.54 |
| Enterprise Products Operating LLC, 3.7%, 31/01/2051 | 1,349,000 | 1,476,639 | 0.25 |
| Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027 | 4,694,000 | 4,753,689 | 0.82 |
| Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034 | 1,586,000 | 1,570,347 | 0.27 |
| MPLX LP, 4.5%, 15/04/2038 | 2,549,000 | 2,931,808 | 0.51 |
| Plains All American Pipeline, 4.9%, 15/02/2045 | 868,000 | 950,053 | 0.16 |
| Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025 | 1,014,000 | 1,137,109 | 0.20 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | 2,222,000 | 2,383,761 | 0.41 |
| Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026 | 1,001,000 | 1,190,829 | 0.21 |
| Sabine Pass Liquefaction LLC, 5%, 15/03/2027 | 356,000 | 414,979 | 0.07 |
| Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028 | 1,073,000 | 1,216,992 | 0.21 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | 469,000 | 548,496 | 0.09 |
| | | 27,936,320 | 4.81 |
| Municipals | | | |
| Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027 | USD 4,401,000 | 4,529,420 | 0.78 |
| New Jersey Economic Development Authority State Pension Funding Rev., "A", NPMF, 7.425%, 15/02/2029 | 2,000,000 | 2,614,138 | 0.45 |
| | | 7,143,558 | 1.23 |
| Natural Gas - Distribution | | | |
| NiSource Finance Corp., 4.8%, 15/02/2044 | USD 300,000 | 385,957 | 0.07 |
| NiSource, Inc., 2.95%, 1/09/2029 | 1,933,000 | 2,075,096 | 0.36 |
| NiSource, Inc., 5.65%, 1/02/2045 | 1,119,000 | 1,568,565 | 0.27 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Natural Gas - Distribution, continued | | | |
| Sempra Energy, 3.25%, 15/06/2027 | USD 3,693,000 | 4,020,100 | 0.69 |
| | | 8,049,718 | 1.39 |
| Natural Gas - Pipeline | | | |
| APT Pipelines Ltd., 4.25%, 15/07/2027 | USD 292,000 | 334,483 | 0.06 |
| APT Pipelines Ltd., 5%, 23/03/2035 | 691,000 | 868,012 | 0.15 |
| | | 1,202,495 | 0.21 |
| Network & Telecom | | | |
| AT&T, Inc., 2.55%, 1/12/2033 | USD 2,742,000 | 2,766,222 | 0.47 |
| AT&T, Inc., 4.5%, 15/05/2035 | 3,149,000 | 3,768,853 | 0.65 |
| Verizon Communications, Inc., 3.15%, 22/03/2030 | 843,000 | 918,490 | 0.16 |
| Verizon Communications, Inc., 3.4%, 22/03/2041 | 1,820,000 | 1,966,547 | 0.34 |
| | | 9,420,112 | 1.62 |
| Oils | | | |
| Puma International Financing S.A., 5%, 24/01/2026 | USD 2,265,000 | 2,265,000 | 0.39 |
| Valero Energy Corp., 4.9%, 15/03/2045 | 1,764,000 | 2,197,213 | 0.38 |
| | | 4,462,213 | 0.77 |
| Other Banks & Diversified Financials | | | |
| Groupe BPCE S.A., 4.5%, 15/03/2025 | USD 303,000 | 336,166 | 0.06 |
| Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031 | 1,249,000 | 1,252,747 | 0.21 |
| | | 1,588,913 | 0.27 |
| Personal Computers & Peripherals | | | |
| Equifax, Inc., 2.6%, 1/12/2024 | USD 1,326,000 | 1,399,260 | 0.24 |
| Equifax, Inc., 3.1%, 15/05/2030 | 1,913,000 | 2,084,116 | 0.36 |
| | | 3,483,376 | 0.60 |
| Pollution Control | | | |
| Republic Services, Inc., 1.45%, 15/02/2031 | USD 1,247,000 | 1,201,964 | 0.21 |
| Real Estate - Apartment | | | |
| American Homes 4 Rent, L.P., 2.375%, 15/07/2031 | USD 1,831,000 | 1,855,963 | 0.32 |
| American Homes 4 Rent, L.P., 3.375%, 15/07/2051 | 1,826,000 | 1,889,088 | 0.32 |
| | | 3,745,051 | 0.64 |
| Real Estate - Office | | | |
| Boston Properties, Inc., REIT, 2.55%, 1/04/2032 | USD 1,125,000 | 1,158,347 | 0.20 |
| Corporate Office Property LP, REIT, 2.75%, 15/04/2031 | 3,294,000 | 3,372,448 | 0.58 |
| | | 4,530,795 | 0.78 |
| Real Estate - Other | | | |
| Sun Communities, Inc., 2.7%, 15/07/2031 | USD 1,300,000 | 1,331,110 | 0.23 |
| Real Estate - Retail | | | |
| Brixmor Operating Partnership LP, REIT, 4.125%, 15/05/2029 | USD 434,000 | 495,406 | 0.09 |
| Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030 | 2,097,000 | 2,388,633 | 0.41 |
| National Retail Properties, Inc., REIT, 3.5%, 15/04/2051 | 981,000 | 1,058,380 | 0.18 |
| Spirit Realty, LP, 4.45%, 15/09/2026 | 1,097,000 | 1,236,813 | 0.21 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Real Estate - Retail, continued | | | |
| Spirit Realty, LP, 3.2%, 15/02/2031 | USD 1,291,000 | 1,375,811 | 0.24 |
| STORE Capital Corp., 4.5%, 15/03/2028 | 434,000 | 497,845 | 0.09 |
| STORE Capital Corp., 4.625%, 15/03/2029 | 616,000 | 715,109 | 0.12 |
| | | 7,767,997 | 1.34 |
| Restaurants | | | |
| Yum! Brands, Inc., 3.625%, 15/03/2031 | USD 2,444,000 | 2,492,880 | 0.43 |
| Yum! Brands, Inc., 4.625%, 31/01/2032 | 841,000 | 903,024 | 0.15 |
| | | 3,395,904 | 0.58 |
| Retailers | | | |
| Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050 | USD 2,402,000 | 2,651,009 | 0.46 |
| Home Depot, Inc., 3%, 1/04/2026 | 2,225,000 | 2,440,839 | 0.42 |
| Home Depot, Inc., 3.3%, 15/04/2040 | 2,294,000 | 2,563,664 | 0.44 |
| Home Depot, Inc., 4.875%, 15/02/2044 | 484,000 | 654,620 | 0.11 |
| Kohl's Corp., 3.375%, 1/05/2031 | 3,174,000 | 3,327,829 | 0.57 |
| MercadoLibre, Inc., 3.125%, 14/01/2031 | 2,583,000 | 2,524,133 | 0.44 |
| | | 14,162,094 | 2.44 |
| Specialty Stores | | | |
| Nordstrom, Inc., 4.25%, 1/08/2031 | USD 1,775,000 | 1,852,656 | 0.32 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT, 4%, 1/06/2025 | USD 763,000 | 839,885 | 0.15 |
| American Tower Corp., REIT, 3.6%, 15/01/2028 | 1,388,000 | 1,540,560 | 0.27 |
| American Tower Corp., REIT, 3.8%, 15/08/2029 | 1,196,000 | 1,346,917 | 0.23 |
| American Tower Corp., REIT, 2.1%, 15/06/2030 | 1,935,000 | 1,936,217 | 0.33 |
| Cellnex Finance Co. S.A., 3.875%, 7/07/2041 | 2,127,000 | 2,162,565 | 0.37 |
| Crown Castle International Corp., 4.45%, 15/02/2026 | 1,409,000 | 1,597,321 | 0.28 |
| Crown Castle International Corp., 3.65%, 1/09/2027 | 695,000 | 774,846 | 0.13 |
| Millicom International Cellular S.A., 4.5%, 27/04/2031 | 2,025,000 | 2,106,000 | 0.36 |
| T-Mobile USA, Inc., 2.625%, 15/04/2026 | 1,854,000 | 1,898,033 | 0.33 |
| T-Mobile USA, Inc., 2.05%, 15/02/2028 | 2,466,000 | 2,521,411 | 0.43 |
| T-Mobile USA, Inc., 3%, 15/02/2041 | 3,736,000 | 3,760,695 | 0.65 |
| T-Mobile USA, Inc., 4.5%, 15/04/2050 | 1,903,000 | 2,327,959 | 0.40 |
| Vodafone Group PLC, 4.125% to 4/06/2031, FLR to 4/06/2081 | 2,934,000 | 2,959,672 | 0.51 |
| | | 25,772,081 | 4.44 |
| Telephone Services | | | |
| Deutsche Telekom AG, 3.625%, 21/01/2050 | USD 1,861,000 | 2,015,365 | 0.35 |
| Transportation - Services | | | |
| ERAC USA Finance LLC, 3.85%, 15/11/2024 | USD 1,498,000 | 1,632,023 | 0.28 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|--------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Transportation - Services, continued | | | |
| ERAC USA Finance LLC, 3.8%, 1/11/2025 | USD 2,265,000 | 2,508,744 | 0.43 |
| ERAC USA Finance LLC, 7%, 15/10/2037 | 105,000 | 159,460 | 0.03 |
| | | 4,300,227 | 0.74 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Notes, 1.125%, 15/08/2040 | USD 7,235,000 | 6,441,976 | 1.11 |
| Utilities - Electric Power | | | |
| Berkshire Hathaway Energy Co., 4.5%, 1/02/2045 | USD 415,000 | 519,135 | 0.09 |
| Berkshire Hathaway Energy Co., 4.25%, 15/10/2050 | 874,000 | 1,092,053 | 0.19 |
| CenterPoint Energy, Inc., 2.65%, 1/06/2031 | 1,729,000 | 1,799,598 | 0.31 |
| Duke Energy Carolinas LLC, 2.45%, 1/02/2030 | 2,372,000 | 2,493,127 | 0.43 |
| Duke Energy Corp., 3.3%, 15/06/2041 | 1,188,000 | 1,249,666 | 0.22 |
| Duke Energy Corp., 3.75%, 1/09/2046 | 2,334,000 | 2,563,045 | 0.44 |
| Enel Finance International N.V., 2.65%, 10/09/2024 | 842,000 | 890,766 | 0.15 |
| Enel Finance International N.V., 3.625%, 25/05/2027 | 1,660,000 | 1,854,097 | 0.32 |
| Enel Finance International N.V., 4.75%, 25/05/2047 | 525,000 | 668,802 | 0.12 |
| Energy, Inc., 2.9%, 15/09/2029 | 4,266,000 | 4,585,679 | 0.79 |
| FirstEnergy Corp., 4.4%, 15/07/2027 | 1,267,000 | 1,411,783 | 0.24 |
| FirstEnergy Corp., 3.4%, 1/03/2050 | 3,100,000 | 3,112,599 | 0.54 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 1,677,000 | 1,755,078 | 0.30 |
| NextEra Energy Capital Holdings, Inc., 3.15%, 1/04/2024 | 1,501,000 | 1,598,915 | 0.28 |
| NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027 | 2,225,000 | 2,491,590 | 0.43 |
| NextEra Energy Operating Co., 4.5%, 15/09/2027 | 528,000 | 568,920 | 0.10 |
| NextEra Energy, Inc., 4.25%, 15/07/2024 | 411,000 | 432,146 | 0.07 |
| Pacific Gas & Electric Co., 2.1%, 1/08/2027 | 2,643,000 | 2,571,132 | 0.44 |
| Pacific Gas & Electric Co., 2.5%, 1/02/2031 | 2,851,000 | 2,687,766 | 0.46 |
| Pacific Gas & Electric Co., 4.95%, 1/07/2050 | 841,262 | 869,079 | 0.15 |
| Southern California Edison, 4.5%, 1/09/2040 | 727,000 | 848,597 | 0.15 |
| Southern California Edison, 2.95%, 1/02/2051 | 765,000 | 712,590 | 0.12 |
| Southern California Edison Co.'s First & Refunding Mortgage Bonds, 3.65%, 1/02/2050 | 1,233,000 | 1,257,345 | 0.22 |
| Southern Co., 3.7%, 30/04/2030 | 1,287,000 | 1,448,120 | 0.25 |
| Virginia Electric & Power Co., 2.875%, 15/07/2029 | 772,000 | 841,158 | 0.14 |
| | | 40,322,786 | 6.95 |
| Total Bonds (Identified Cost, \$532,395,054) | | 558,317,139 | 96.21 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 357,000 | 357,000 | 0.06 |

MFS Meridian Funds - U.S. Corporate Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|----------------|----------------------|-------------------|
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | USD 17,941,000 | 17,941,000 | 3.09 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 18,298,000 | 3.15 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$550,693,054) | | 576,615,139 | 99.36 |
| OTHER ASSETS, LESS LIABILITIES | | 3,716,630 | 0.64 |
| NET ASSETS | | 580,331,769 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Government Bond Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| BONDS | | | |
| Asset-Backed & Securitized | | | |
| Allegro CLO Ltd., 2016-1A, "CR2", 0%, 15/01/2030 | USD 1,779,356 | 1,779,614 | 0.52 |
| Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052 | 390,000 | 457,356 | 0.13 |
| BSPRT Issuer Ltd., 2021-FL6, "AS", FLR, 1.393%, 15/03/2036 | 938,500 | 937,330 | 0.27 |
| BXMT Ltd., 2021-FL4, "AS", FLR, 1.393%, 15/05/2038 | 1,085,500 | 1,085,587 | 0.31 |
| COMM 2013-WWP Mortgage Trust, 3.897%, 10/03/2031 | 1,436,000 | 1,505,269 | 0.44 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063 | 1,753,727 | 1,755,082 | 0.51 |
| Commercial Mortgage Pass-Through Certificates, 2020-BN29, "A4", 1.997%, 15/11/2053 | 781,471 | 790,617 | 0.23 |
| Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047 | 1,729,200 | 1,877,964 | 0.54 |
| Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048 | 533,000 | 575,368 | 0.17 |
| Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050 | 1,000,000 | 1,099,410 | 0.32 |
| CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057 | 66,272 | 71,821 | 0.02 |
| GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048 | 79,949 | 81,674 | 0.02 |
| KREF Ltd., 2018-FL1, "AS", FLR, 1.441%, 15/06/2036 | 950,000 | 950,297 | 0.27 |
| KREF Ltd., 2018-FT1, "AS", FLR, 1.393%, 15/02/2039 | 270,500 | 270,494 | 0.08 |
| LoanCore Ltd., 2021-CRE5, "AS", FLR, 1.843%, 15/07/2036 | 921,500 | 921,789 | 0.27 |
| MF1 CLO Ltd., 2021-FL5, "AS", FLR, 1.359%, 15/07/2036 | 846,000 | 846,000 | 0.24 |
| MF1 CLO Ltd., 2021-FL5, "B", FLR, 1.609%, 15/07/2036 | 726,000 | 726,227 | 0.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052 | USD 1,240,677 | 1,386,133 | 0.40 |
| Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.856%, 15/12/2051 (i) | 3,700,784 | 194,276 | 0.06 |
| UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050 | 1,116,000 | 1,248,805 | 0.36 |
| Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059 | 1,460,000 | 1,629,079 | 0.47 |
| Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.943%, 15/01/2052 (i) | 2,158,447 | 125,902 | 0.04 |
| | | 20,316,094 | 5.88 |
| Automotive | | | |
| Hyundai Capital America, 2.85%, 1/11/2022 | USD 378,000 | 388,638 | 0.11 |
| Hyundai Capital America, 2.375%, 10/02/2023 | 306,000 | 313,777 | 0.09 |
| Volkswagen Group of America Finance LLC, 2.7%, 26/09/2022 | 840,000 | 861,680 | 0.25 |
| | | 1,564,095 | 0.45 |
| Consumer Products | | | |
| Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024 | USD 639,000 | 673,978 | 0.20 |
| Consumer Services | | | |
| Conservation Fund, 3.474%, 15/12/2029 | USD 382,000 | 411,988 | 0.12 |
| Industrial | | | |
| Howard University, Washington D.C., AGM, 2.638%, 1/10/2021 | USD 69,000 | 69,244 | 0.02 |
| Howard University, Washington D.C., 2.738%, 1/10/2022 | 73,000 | 74,637 | 0.02 |
| Howard University, Washington D.C., 2.801%, 1/10/2023 | 80,000 | 83,303 | 0.03 |
| Howard University, Washington D.C., AGM, 2.416%, 1/10/2024 | 89,000 | 91,665 | 0.03 |
| Howard University, Washington D.C., AGM, 2.516%, 1/10/2025 | 110,000 | 113,996 | 0.03 |
| | | 432,845 | 0.13 |

MFS Meridian Funds - U.S. Government Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Major Banks | | | |
| JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027 | USD 750,000 | 758,812 | 0.22 |
| UBS Group AG, 3.491%, 23/05/2023 | 352,000 | 360,666 | 0.10 |
| | | 1,119,478 | 0.32 |
| Medical & Health Technology & Services | | | |
| Montefiore Obligated Group, AGM, 5.246%, 1/11/2048 | USD 1,141,000 | 1,498,787 | 0.43 |
| ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028 | 671,000 | 810,281 | 0.24 |
| ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038 | 442,000 | 543,407 | 0.16 |
| | | 2,852,475 | 0.83 |
| Mortgage-Backed | | | |
| Fannie Mae, 5%, 1/02/2021-1/03/2042 | USD 1,624,862 | 1,843,466 | 0.53 |
| Fannie Mae, 6%, 1/02/2021-1/06/2038 | 406,527 | 478,867 | 0.14 |
| Fannie Mae, 5.5%, 1/05/2022-1/05/2044 | 2,245,834 | 2,601,305 | 0.75 |
| Fannie Mae, 2.152%, 25/01/2023 | 357,557 | 363,596 | 0.11 |
| Fannie Mae, 2.41%, 1/05/2023 | 241,373 | 247,674 | 0.07 |
| Fannie Mae, 2.55%, 1/05/2023 | 206,836 | 212,617 | 0.06 |
| Fannie Mae, 4.5%, 1/05/2025-1/06/2044 | 4,075,695 | 4,526,363 | 1.32 |
| Fannie Mae, 3.5%, 25/05/2025-1/05/2049 | 6,481,102 | 7,009,159 | 2.03 |
| Fannie Mae, 2.563%, 25/12/2026 | 1,569,072 | 1,695,492 | 0.49 |
| Fannie Mae, 4%, 25/03/2028-1/07/2048 | 8,976,422 | 9,822,126 | 2.84 |
| Fannie Mae, 3%, 1/11/2028-25/05/2053 | 4,737,066 | 5,007,027 | 1.45 |
| Fannie Mae, 2.5%, 1/11/2031-1/10/2046 | 882,617 | 916,044 | 0.27 |
| Fannie Mae, 3.5%, 25/12/2031-25/02/2036 | 389,392 | 41,227 | 0.01 |
| Fannie Mae, 6.5%, 1/02/2032-1/10/2037 | 300,420 | 345,745 | 0.09 |
| Fannie Mae, 3%, 25/02/2033 (i) | 335,177 | 32,743 | 0.01 |
| Fannie Mae, 2%, 25/10/2040-25/04/2046 | 464,834 | 476,120 | 0.14 |
| Fannie Mae, 1.75%, 25/09/2041-25/10/2041 | 1,552,596 | 1,586,098 | 0.46 |
| Fannie Mae, 2.75%, 25/09/2042 | 457,974 | 478,019 | 0.14 |
| Fannie Mae, UMBS, 5.5%, 1/05/2044 | 332,055 | 385,239 | 0.11 |
| Fannie Mae, UMBS, 2.5%, 1/02/2050-1/07/2050 | 1,498,562 | 1,578,963 | 0.47 |
| Fannie Mae, UMBS, 2%, 1/01/2051-1/02/2051 | 717,169 | 735,174 | 0.21 |
| Freddie Mac, 6%, 1/10/2021-1/06/2038 | 350,793 | 407,219 | 0.12 |
| Freddie Mac, 5.5%, 1/05/2022-1/09/2041 | 693,005 | 804,683 | 0.22 |
| Freddie Mac, 5%, 1/06/2022-1/12/2044 | 2,145,356 | 2,441,989 | 0.70 |
| Freddie Mac, 4.5%, 1/11/2022-1/05/2042 | 1,018,481 | 1,130,560 | 0.33 |
| Freddie Mac, 3.32%, 25/02/2023 | 971,000 | 1,011,257 | 0.29 |
| Freddie Mac, 3.06%, 25/07/2023 | 946,000 | 990,356 | 0.29 |
| Freddie Mac, 3.458%, 25/08/2023 | 2,610,000 | 2,758,294 | 0.80 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Mortgage-Backed, continued | | | |
| Freddie Mac, 1.016%, 25/04/2024 (i) | USD 8,285,683 | 150,782 | 0.04 |
| Freddie Mac, 0.732%, 25/07/2024 (i) | 9,466,186 | 124,718 | 0.04 |
| Freddie Mac, 3.064%, 25/08/2024 | 919,421 | 978,572 | 0.28 |
| Freddie Mac, 2.67%, 25/12/2024 | 1,828,000 | 1,944,203 | 0.56 |
| Freddie Mac, 2.811%, 25/01/2025 | 1,444,000 | 1,545,125 | 0.45 |
| Freddie Mac, 3.329%, 25/05/2025 | 2,136,000 | 2,339,407 | 0.68 |
| Freddie Mac, 4%, 1/07/2025-1/01/2041 | 483,926 | 526,002 | 0.15 |
| Freddie Mac, 3.01%, 25/07/2025 | 450,000 | 487,420 | 0.14 |
| Freddie Mac, 3.5%, 15/11/2025-1/12/2046 | 6,772,679 | 7,254,012 | 2.10 |
| Freddie Mac, 3.3%, 25/10/2026 | 1,547,000 | 1,723,268 | 0.50 |
| Freddie Mac, 3.117%, 25/06/2027 | 1,184,000 | 1,317,436 | 0.38 |
| Freddie Mac, 0.71%, 25/07/2027 (i) | 15,829,100 | 504,024 | 0.15 |
| Freddie Mac, 0.562%, 25/08/2027 (i) | 13,700,974 | 336,386 | 0.10 |
| Freddie Mac, 0.291%, 25/01/2028 (i) | 22,591,015 | 437,672 | 0.13 |
| Freddie Mac, 0.302%, 25/01/2028 (i) | 9,334,593 | 185,974 | 0.05 |
| Freddie Mac, 0.269%, 25/02/2028 (i) | 26,137,954 | 266,897 | 0.08 |
| Freddie Mac, 2.5%, 15/03/2028 | 95,462 | 97,449 | 0.03 |
| Freddie Mac, 0.118%, 25/04/2028 (i) | 16,697,994 | 159,312 | 0.05 |
| Freddie Mac, 3%, 15/06/2028-25/08/2049 | 4,247,826 | 4,539,853 | 1.32 |
| Freddie Mac, 5.5%, 15/02/2036 (i) | 85,315 | 15,665 | 0.01 |
| Freddie Mac, 2%, 15/08/2036 | 931,214 | 944,425 | 0.27 |
| Freddie Mac, 6.5%, 1/05/2037 | 8,092 | 9,470 | 0.00 |
| Freddie Mac, 4.5%, 15/12/2040 (i) | 32,659 | 3,083 | 0.00 |
| Freddie Mac, 1.75%, 15/08/2041 | 351,740 | 361,163 | 0.11 |
| Freddie Mac, UMBS, 2.5%, 1/08/2040 | 152,597 | 160,860 | 0.05 |
| Freddie Mac, UMBS, 3%, 1/02/2050-1/07/2050 | 680,218 | 722,582 | 0.21 |
| Ginnie Mae, 5.5%, 15/01/2033-20/01/2042 | 380,547 | 440,454 | 0.13 |
| Ginnie Mae, 5.698%, 20/08/2034 | 331,517 | 379,210 | 0.11 |
| Ginnie Mae, 4%, 16/05/2039-20/07/2049 | 1,089,382 | 1,170,924 | 0.33 |
| Ginnie Mae, 4.5%, 15/08/2039-20/07/2049 | 1,350,309 | 1,513,084 | 0.44 |
| Ginnie Mae, 3.5%, 20/10/2041 (i) | 135,243 | 9,801 | 0.00 |
| Ginnie Mae, 3.5%, 15/12/2041-20/07/2043 | 1,628,282 | 1,767,162 | 0.50 |
| Ginnie Mae, 2.5%, 20/06/2042-20/07/2051 | 4,209,335 | 4,378,936 | 1.26 |
| Ginnie Mae, 4%, 16/08/2042 (i) | 151,346 | 20,504 | 0.01 |
| Ginnie Mae, 2.25%, 20/09/2043 | 387,974 | 394,686 | 0.11 |
| Ginnie Mae, 3%, 20/04/2045-20/06/2051 | 4,050,125 | 4,270,779 | 1.25 |
| Ginnie Mae, 5.87%, 20/04/2058 | 11,969 | 13,796 | 0.00 |

MFS Meridian Funds - U.S. Government Bond Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|-------------------|----------------|--|-------------|-------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | | Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Mortgage-Backed, continued | | | | Municipals, continued | | | |
| Ginnie Mae, 0.558%, 16/02/2059 (i) | USD 589,074 | 25,467 | 0.01 | West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024 | USD 300,000 | 304,539 | 0.09 |
| Ginnie Mae, TBA, 2.5%, 19/08/2051–21/10/2051 | 3,150,000 | 3,266,361 | 0.95 | West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025 | 245,000 | 248,778 | 0.07 |
| Ginnie Mae, TBA, 3.5%, 19/08/2051 | 4,600,000 | 4,830,719 | 1.40 | | | 6,182,371 | 1.79 |
| Ginnie Mae, TBA, 4%, 15/09/2051 | 2,100,000 | 2,222,951 | 0.64 | Supranational | | | |
| Ginnie Mae, TBA, 2%, 21/09/2051 | 2,300,000 | 2,351,660 | 0.68 | Inter-American Development Bank, 4.375%, 24/01/2044 | USD 442,000 | 624,192 | 0.18 |
| Ginnie Mae, TBA, 3%, 21/09/2051 | 2,200,000 | 2,298,656 | 0.67 | U.S. Government Agencies and Equivalents | | | |
| UMBS, TBA, 3%, 17/08/2036–25/09/2051 | 10,225,000 | 10,699,346 | 3.10 | Small Business Administration, 4.98%, 1/11/2023 | USD 13,914 | 14,463 | 0.01 |
| UMBS, TBA, 2%, 25/08/2036–14/10/2051 | 26,825,000 | 27,351,940 | 7.92 | Small Business Administration, 4.89%, 1/12/2023 | 38,378 | 39,694 | 0.01 |
| UMBS, TBA, 2.5%, 25/08/2036–25/10/2051 | 14,875,000 | 15,494,722 | 4.49 | Small Business Administration, 4.77%, 1/04/2024 | 45,840 | 47,599 | 0.01 |
| UMBS, TBA, 1.5%, 1/10/2036 | 1,950,000 | 1,982,342 | 0.57 | Small Business Administration, 4.99%, 1/09/2024 | 33,355 | 34,750 | 0.01 |
| | | 161,946,682 | 46.90 | Small Business Administration, 4.86%, 1/10/2024 | 17,869 | 18,649 | 0.01 |
| Municipals | | | | Small Business Administration, 4.86%, 1/01/2025 | 29,335 | 30,830 | 0.01 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023 | USD 188,000 | 193,321 | 0.06 | Small Business Administration, 5.11%, 1/04/2025 | 32,502 | 34,246 | 0.01 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024 | 377,000 | 391,792 | 0.11 | Small Business Administration, 5.16%, 1/02/2028 | 110,141 | 119,415 | 0.04 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025 | 283,000 | 296,296 | 0.09 | Small Business Administration, 2.21%, 1/02/2033 | 295,588 | 310,212 | 0.09 |
| Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026 | 660,000 | 699,717 | 0.20 | Small Business Administration, 2.22%, 1/03/2033 | 475,210 | 495,160 | 0.14 |
| Long Island, NY, Power Authority, Electric System General Rev., "C", 0.659%, 1/03/2022 | 190,000 | 190,060 | 0.06 | Small Business Administration, 3.15%, 1/07/2033 | 328,137 | 354,029 | 0.10 |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026 | 90,000 | 94,870 | 0.03 | Tennessee Valley Authority, 0.75%, 15/05/2025 | 692,000 | 695,714 | 0.20 |
| Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027 | 455,000 | 480,753 | 0.14 | | | 2,194,761 | 0.64 |
| Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030 | 340,012 | 355,292 | 0.10 | U.S. Treasury Obligations | | | |
| New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023 | 700,000 | 694,890 | 0.20 | U.S. Treasury Bonds, 6.25%, 15/08/2023 | USD 857,000 | 962,284 | 0.28 |
| Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030 | 600,000 | 792,601 | 0.23 | U.S. Treasury Bonds, 6%, 15/02/2026 | 62,000 | 76,955 | 0.02 |
| Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023 | 725,000 | 735,234 | 0.21 | U.S. Treasury Bonds, 6.75%, 15/08/2026 | 614,000 | 797,864 | 0.23 |
| Rhode Island Student Loan Authority, Education Loan Rev., "1", 2.195%, 1/12/2039 | 165,000 | 171,302 | 0.05 | U.S. Treasury Bonds, 2.25%, 15/02/2027 | 5,100,000 | 5,504,613 | 1.59 |
| Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042 | 525,000 | 532,926 | 0.15 | U.S. Treasury Bonds, 1.625%, 15/05/2031 | 2,375,000 | 2,462,207 | 0.71 |
| | | | | U.S. Treasury Bonds, 4.5%, 15/02/2036 | 560,000 | 786,538 | 0.23 |
| | | | | U.S. Treasury Bonds, 4.5%, 15/08/2039 | 734,300 | 1,062,985 | 0.31 |
| | | | | U.S. Treasury Bonds, 3.75%, 15/08/2041 | 1,538,000 | 2,055,453 | 0.60 |
| | | | | U.S. Treasury Bonds, 3.125%, 15/02/2043 | 476,500 | 586,728 | 0.17 |
| | | | | U.S. Treasury Bonds, 2.875%, 15/05/2043 | 7,495,400 | 8,887,612 | 2.57 |
| | | | | U.S. Treasury Bonds, 2.5%, 15/02/2045 | 10,295,000 | 11,518,335 | 3.34 |
| | | | | U.S. Treasury Bonds, 3%, 15/11/2045 | 1,600,000 | 1,954,750 | 0.57 |
| | | | | U.S. Treasury Bonds, 2.875%, 15/11/2046 | 3,105,000 | 3,729,154 | 1.08 |

MFS Meridian Funds - U.S. Government Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|----------------|----------------------|-------------------|
| U.S. Treasury Obligations, continued | | | |
| U.S. Treasury Notes, 1.75%, 15/06/2022 (g) | USD 18,920,000 | 19,195,670 | 5.56 |
| U.S. Treasury Notes, 2.625%, 28/02/2023 | 5,000,000 | 5,195,508 | 1.50 |
| U.S. Treasury Notes, 2.5%, 31/03/2023 | 4,000,000 | 4,155,625 | 1.20 |
| U.S. Treasury Notes, 0.125%, 31/05/2023 | 3,704,000 | 3,701,540 | 1.07 |
| U.S. Treasury Notes, 0.125%, 30/06/2023 | 723,200 | 722,663 | 0.21 |
| U.S. Treasury Notes, 2.5%, 15/08/2023 | 10,145,000 | 10,619,754 | 3.08 |
| U.S. Treasury Notes, 2.75%, 15/02/2024 | 1,176,000 | 1,249,868 | 0.36 |
| U.S. Treasury Notes, 2.875%, 31/07/2025 | 2,920,000 | 3,189,073 | 0.92 |
| U.S. Treasury Notes, 0.25%, 30/09/2025 | 13,500,000 | 13,317,539 | 3.86 |
| U.S. Treasury Notes, 2.625%, 31/12/2025 | 4,600,000 | 5,003,758 | 1.45 |
| U.S. Treasury Notes, 2.875%, 15/05/2028 | 9,650,000 | 10,864,543 | 3.15 |
| U.S. Treasury Notes, 2.375%, 15/05/2029 | 6,715,000 | 7,363,942 | 2.13 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| U.S. Treasury Obligations, continued | | | |
| U.S. Treasury Notes, 1.625%, 15/08/2029 | USD 8,091,000 | 8,421,909 | 2.44 |
| U.S. Treasury Notes, 1.75%, 15/11/2029 | 5,874,000 | 6,172,060 | 1.79 |
| | | 139,558,930 | 40.42 |
| Total Bonds (Identified Cost, \$328,039,914) | | 337,877,889 | 97.86 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 601,000 | 601,000 | 0.17 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 69,050,000 | 69,050,000 | 20.00 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 69,651,000 | 20.17 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$397,690,914) | | 407,528,889 | 118.03 |
| OTHER ASSETS, LESS LIABILITIES | | (62,239,920) | (18.03) |
| NET ASSETS | | 345,288,969 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Apparel Manufacturers | | | |
| NIKE, Inc., "B" | 4,167 | 698,014 | 0.93 |
| Biotechnology | | | |
| Alnylam Pharmaceuticals, Inc. | 849 | 151,920 | 0.20 |
| Vertex Pharmaceuticals, Inc. | 1,776 | 358,006 | 0.48 |
| | | 509,926 | 0.68 |
| Broadcasting | | | |
| Netflix, Inc. | 1,886 | 976,137 | 1.30 |
| Brokerage & Asset Managers | | | |
| Charles Schwab Corp. | 8,998 | 611,414 | 0.82 |
| Business Services | | | |
| Clarivate PLC | 17,124 | 390,427 | 0.52 |
| CoStar Group, Inc. | 6,630 | 589,075 | 0.79 |
| Equifax, Inc. | 1,727 | 450,056 | 0.60 |
| Global Payments, Inc. | 1,261 | 243,890 | 0.32 |
| MSCI, Inc. | 2,356 | 1,404,082 | 1.88 |
| PayPal Holdings, Inc. | 6,943 | 1,913,005 | 2.56 |
| Verisk Analytics, Inc., "A" | 5,039 | 957,108 | 1.28 |
| | | 5,947,643 | 7.95 |
| Cable TV | | | |
| Charter Communications, Inc., "A" | 1,302 | 968,753 | 1.29 |
| Computer Software | | | |
| Adobe Systems, Inc. | 5,023 | 3,122,447 | 4.17 |
| Atlassian Corp. PLC, "A" | 1,090 | 354,381 | 0.47 |
| Autodesk, Inc. | 3,169 | 1,017,661 | 1.36 |
| Black Knight, Inc. | 2,282 | 188,972 | 0.25 |
| Bumble, Inc., "A" | 2,484 | 126,386 | 0.17 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Computer Software, continued | | | |
| Cadence Design Systems, Inc. | 3,321 | 490,346 | 0.66 |
| Intuit, Inc. | 3,427 | 1,816,207 | 2.43 |
| Microsoft Corp. | 26,019 | 7,413,073 | 9.91 |
| salesforce.com, inc. | 3,877 | 937,963 | 1.25 |
| Synopsys, Inc. | 1,311 | 377,555 | 0.51 |
| | | 15,844,991 | 21.18 |
| Computer Software - Systems | | | |
| Apple, Inc. | 17,705 | 2,582,452 | 3.45 |
| ServiceNow, Inc. | 1,425 | 837,743 | 1.12 |
| Shopify, Inc. | 242 | 362,983 | 0.49 |
| Square, Inc., "A" | 3,419 | 845,382 | 1.13 |
| TransUnion | 6,320 | 758,779 | 1.01 |
| | | 5,387,339 | 7.20 |
| Construction | | | |
| Sherwin-Williams Co. | 3,700 | 1,076,811 | 1.44 |
| Vulcan Materials Co. | 5,281 | 950,527 | 1.27 |
| | | 2,027,338 | 2.71 |
| Consumer Products | | | |
| Colgate-Palmolive Co. | 7,794 | 619,623 | 0.83 |
| Estee Lauder Cos., Inc., "A" | 3,352 | 1,118,998 | 1.49 |
| | | 1,738,621 | 2.32 |
| Consumer Services | | | |
| Airbnb, Inc., "A" | 107 | 15,409 | 0.02 |
| Uber Technologies, Inc. | 7,737 | 336,250 | 0.45 |
| | | 351,659 | 0.47 |
| Electrical Equipment | | | |
| AMETEK, Inc. | 4,774 | 663,825 | 0.89 |

MFS Meridian Funds - U.S. Growth Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Electrical Equipment, continued | | | |
| Johnson Controls International PLC | 5,167 | 369,027 | 0.49 |
| | | 1,032,852 | 1.38 |
| Electronics | | | |
| Applied Materials, Inc. | 5,623 | 786,826 | 1.05 |
| ASML Holding N.V., ADR | 1,036 | 794,343 | 1.06 |
| Lam Research Corp. | 1,784 | 1,137,140 | 1.52 |
| NVIDIA Corp. | 8,460 | 1,649,615 | 2.21 |
| | | 4,367,924 | 5.84 |
| Gaming & Lodging | | | |
| MGM Resorts International | 3,185 | 119,533 | 0.16 |
| General Merchandise | | | |
| Dollar General Corp. | 1,531 | 356,172 | 0.48 |
| Insurance | | | |
| Aon PLC | 1,645 | 427,749 | 0.57 |
| Internet | | | |
| Alphabet, Inc., "A" | 1,617 | 4,357,055 | 5.82 |
| Alphabet, Inc., "C" | 483 | 1,306,235 | 1.75 |
| Facebook, Inc., "A" | 8,094 | 2,883,892 | 3.85 |
| Match Group, Inc. | 4,971 | 791,731 | 1.06 |
| Pinterest, Inc. | 1,964 | 115,680 | 0.16 |
| Sea Ltd., ADR | 2,193 | 605,619 | 0.81 |
| | | 10,060,212 | 13.45 |
| Leisure & Toys | | | |
| Activision Blizzard, Inc. | 5,923 | 495,281 | 0.66 |
| Electronic Arts, Inc. | 4,550 | 655,018 | 0.88 |
| Roblox Corp., "A" | 2,717 | 209,155 | 0.28 |
| Take-Two Interactive Software, Inc. | 2,088 | 362,101 | 0.48 |
| | | 1,721,555 | 2.30 |
| Machinery & Tools | | | |
| Roper Technologies, Inc. | 877 | 430,905 | 0.58 |
| Medical & Health Technology & Services | | | |
| ICON PLC | 2,631 | 640,043 | 0.85 |
| Medical Equipment | | | |
| Abbott Laboratories | 8,350 | 1,010,183 | 1.35 |
| Becton, Dickinson and Co. | 1,133 | 289,765 | 0.39 |
| Boston Scientific Corp. | 16,166 | 737,169 | 0.99 |
| Danaher Corp. | 5,563 | 1,654,937 | 2.21 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Medical Equipment, continued | | | |
| Edwards Lifesciences Corp. | 4,421 | 496,346 | 0.66 |
| STERIS PLC | 968 | 210,976 | 0.28 |
| Thermo Fisher Scientific, Inc. | 2,338 | 1,262,543 | 1.69 |
| | | 5,661,919 | 7.57 |
| Network & Telecom | | | |
| Equinix, Inc., REIT | 402 | 329,805 | 0.44 |
| Other Banks & Diversified Financials | | | |
| Mastercard, Inc., "A" | 6,431 | 2,481,980 | 3.32 |
| Visa, Inc., "A" | 8,581 | 2,114,273 | 2.82 |
| | | 4,596,253 | 6.14 |
| Pharmaceuticals | | | |
| Zoetis, Inc. | 4,520 | 916,204 | 1.22 |
| Railroad & Shipping | | | |
| Canadian Pacific Railway Ltd. | 5,802 | 431,205 | 0.58 |
| Restaurants | | | |
| Chipotle Mexican Grill, Inc., "A" | 246 | 458,406 | 0.61 |
| Starbucks Corp. | 1,690 | 205,217 | 0.28 |
| | | 663,623 | 0.89 |
| Specialty Stores | | | |
| Amazon.com, Inc. | 1,729 | 5,753,403 | 7.69 |
| Lululemon Athletica, Inc. | 763 | 305,330 | 0.41 |
| Ross Stores, Inc. | 2,222 | 272,617 | 0.36 |
| | | 6,331,350 | 8.46 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT | 1,668 | 471,711 | 0.63 |
| Total Common Stocks (Identified Cost, \$52,284,671) | | 73,620,850 | 98.39 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021, at Amortized Cost and Value | USD 1,239,000 | 1,239,000 | 1.66 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$53,523,671) | | 74,859,850 | 100.05 |
| OTHER ASSETS, LESS LIABILITIES | | (37,918) | (0.05) |
| NET ASSETS | | 74,821,932 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| BONDS | | | |
| Aerospace & Defense | | | |
| TransDigm, Inc., 4.625%, 15/01/2029 | USD 1,601,000 | 1,596,998 | 0.25 |
| Asset-Backed & Securitized | | | |
| Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.734%, 21/10/2028 | USD 1,609,799 | 1,614,862 | 0.25 |
| Allegro CLO Ltd., 2016-1A, "CR2", 0%, 15/01/2030 | 3,725,053 | 3,725,593 | 0.57 |
| Arbor Realty Trust, Inc., CLO, 2018-FL1, "A", FLR, 1.243%, 15/06/2028 | 2,020,000 | 2,021,265 | 0.31 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| Arbor Realty Trust, Inc., CLO, 2019-FL1, "C", FLR, 2.193%, 15/05/2037 | USD 316,000 | 316,099 | 0.05 |
| Arbor Realty Trust, Inc., CLO, 2019-FL1, "D", FLR, 2.593%, 15/05/2037 | 2,108,500 | 2,109,158 | 0.32 |
| Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.209%, 15/02/2035 | 1,298,500 | 1,298,762 | 0.20 |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.093%, 15/12/2035 | 323,000 | 323,606 | 0.05 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | | Asset-Backed & Securitized, continued | | | |
| Arbor Realty Trust, Inc., CLO, 2021-FL1, "D", FLR, 3.043%, 15/12/2035 | USD 296,500 | 297,244 | 0.05 | Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063 | USD 1,075,072 | 1,075,902 | 0.17 |
| Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.693%, 15/05/2036 | 371,500 | 371,962 | 0.06 | Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048 | 4,044,000 | 4,365,456 | 0.67 |
| AREIT CRE Trust, 2019-CRE3, "A", FLR, 1.18%, 14/09/2036 | 887,478 | 886,932 | 0.14 | Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048 | 1,901,154 | 2,084,782 | 0.32 |
| AREIT CRE Trust, 2019-CRE3, "B", FLR, 1.71%, 14/09/2036 | 764,500 | 760,729 | 0.12 | Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050 | 3,754,051 | 4,127,242 | 0.63 |
| AREIT CRE Trust, 2019-CRE3, "C", FLR, 2.06%, 14/09/2036 | 667,000 | 662,886 | 0.10 | Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050 | 3,410,000 | 3,801,422 | 0.58 |
| AREIT CRE Trust, 2019-CRE3, "D", FLR, 2.81%, 14/09/2036 | 656,000 | 644,665 | 0.10 | Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030 | 250,000 | 250,971 | 0.04 |
| Atrium XII Corp., 2012-A, "B1R", FLR, 1.488%, 22/04/2027 | 1,950,000 | 1,949,021 | 0.30 | CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057 | 600,929 | 651,244 | 0.10 |
| Bancorp Commercial Mortgage Trust, 2018-CRE3, "D", FLR, 2.793%, 15/01/2033 | 430,334 | 428,158 | 0.07 | Cutwater Ltd., 2014-1A, "BR", FLR, 2.526%, 15/07/2026 | 965,000 | 961,083 | 0.15 |
| Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 2.193%, 15/09/2035 | 405,000 | 402,063 | 0.06 | Cutwater Ltd., 2015-1A, "BR", FLR, 1.926%, 15/01/2029 | 2,965,000 | 2,931,113 | 0.45 |
| Bayview Commercial Asset Trust, 0%, 25/12/2036 (i) | 86,321 | 9 | 0.00 | Galaxy CLO Ltd., 2018-29A, "A", FLR, 0.945%, 15/11/2026 | 1,454,824 | 1,454,181 | 0.22 |
| Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.695%, 28/12/2040 | 43,198 | 46,824 | 0.01 | Galaxy CLO Ltd., 2018-29A, "B", FLR, 1.556%, 15/11/2026 | 861,241 | 862,084 | 0.13 |
| BDS Ltd., 2021-FL7, "B", FLR, 1.591%, 16/06/2036 | 408,500 | 408,247 | 0.06 | Galaxy CLO Ltd., 2018-29A, "C", FLR, 1.835%, 15/11/2026 | 580,000 | 580,219 | 0.09 |
| Benchmark Mortgage Trust, 2018-B8, "A5", 4.231%, 15/01/2052 | 3,500,000 | 4,104,476 | 0.63 | HarbourView CLO VII Ltd., 7RA, "B", FLR, 1.834%, 18/07/2031 | 1,745,000 | 1,729,342 | 0.27 |
| Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062 | 4,000,000 | 4,558,827 | 0.70 | Invitation Homes Trust, 2018-SFR1, "B", FLR, 0.789%, 17/03/2037 | 2,247,786 | 2,242,654 | 0.34 |
| Benchmark Mortgage Trust, 2019-B11, "A5", 3.542%, 15/05/2052 | 4,000,000 | 4,511,452 | 0.69 | JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048 | 3,469,193 | 3,707,936 | 0.57 |
| BSPRT Issuer Ltd., 2019-FL5, "C", FLR, 2.093%, 15/05/2029 | 990,000 | 983,918 | 0.15 | JPMorgan Chase Commercial Mortgage Securities Corp., 5.652%, 15/07/2042 | 21,007 | 17,315 | 0.00 |
| Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035 | 739,997 | 756,231 | 0.12 | JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050 | 2,345,375 | 2,608,238 | 0.40 |
| Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036 | 213,651 | 216,918 | 0.03 | KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 2.091%, 15/06/2036 | 1,317,500 | 1,318,737 | 0.20 |
| BXMT Ltd., 2020-FL2, "B", FLR, 1.56%, 15/02/2038 | 654,000 | 653,591 | 0.10 | LCCM 2021-FL2 Trust, "C", FLR, 2.248%, 13/12/2038 | 629,000 | 629,391 | 0.10 |
| Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050 | 870,507 | 896,311 | 0.14 | Lehman Brothers Commercial Conduit Mortgage Trust, 0.921%, 18/02/2030 (i) | 3,254 | 0 | 0.00 |
| Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049 | 1,500,000 | 1,679,567 | 0.26 | LoanCore Ltd., 2018-CRE1, "AS", FLR, 1.593%, 15/05/2028 | 2,350,000 | 2,350,000 | 0.36 |
| CLNC Ltd., 2019-FL1, "B", FLR, 2.061%, 20/08/2035 | 670,000 | 666,456 | 0.10 | LoanCore Ltd., 2018-CRE1, "C", FLR, 2.643%, 15/05/2028 | 620,000 | 616,900 | 0.09 |
| CLNC Ltd., 2019-FL1, "C", FLR, 2.562%, 20/08/2035 | 1,087,000 | 1,082,513 | 0.17 | LoanCore Ltd., 2018-CRE1, "C", FLR, 2.043%, 15/04/2034 | 409,050 | 404,955 | 0.06 |
| Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048 | 3,819,000 | 4,105,349 | 0.63 | LoanCore Ltd., 2018-CRE1/CRE3, "B", FLR, 1.693%, 15/04/2034 | 558,450 | 555,654 | 0.09 |
| Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061 | 3,500,000 | 4,077,610 | 0.63 | LoanCore Ltd., 2019-CRE2, "D", FLR, 2.543%, 15/05/2036 | 335,000 | 325,332 | 0.05 |
| | | | | LoanCore Ltd., 2019-CRE3, "AS", FLR, 1.463%, 15/04/2034 | 434,250 | 433,842 | 0.07 |
| | | | | LoanCore Ltd., 2021-CRE5, "AS", FLR, 1.843%, 15/07/2036 | 1,828,500 | 1,829,072 | 0.28 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Asset-Backed & Securitized, continued | | | |
| LoanCore Ltd., 2021-CRE5, "B", FLR, 2.093%, 15/07/2036 | USD 662,500 | 662,706 | 0.10 |
| MF1 CLO Ltd., 2019-FL2, "AS", FLR, 1.562%, 25/12/2034 | 3,880,000 | 3,882,419 | 0.60 |
| MF1 Multi-Family Housing Mortgage Loan Trust, 2020-FL4, FLR, 2.259%, 15/11/2035 | 1,097,500 | 1,112,920 | 0.17 |
| Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048 | 1,111,591 | 1,191,559 | 0.18 |
| Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050 | 2,000,000 | 2,219,440 | 0.34 |
| Morgan Stanley Capital I Trust, 2018-H4, "A4", 4.31%, 15/12/2051 | 3,000,000 | 3,484,888 | 0.53 |
| OCP CLO Ltd., 2015-9A, "A2R", FLR, 1.476%, 15/07/2027 | 1,650,000 | 1,650,622 | 0.25 |
| Parallel Ltd., 2015-1A, "C1R", FLR, 1.884%, 20/07/2027 | 440,000 | 440,139 | 0.07 |
| Parallel Ltd., 2015-1A, "C2R", FLR, 1.884%, 20/07/2027 | 470,000 | 467,274 | 0.07 |
| Preferred Term Securities XIX Ltd., CDO, FLR, 0.469%, 22/12/2035 | 290,084 | 254,926 | 0.04 |
| Residential Funding Mortgage Securities, Inc., FGIC, 4.931%, 25/12/2035 | 4,044 | 4,018 | 0.00 |
| Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 2.189%, 18/04/2038 | 652,500 | 653,721 | 0.10 |
| TICP CLO Ltd., 2018-IA, "A2", FLR, 1.625%, 26/04/2028 | 1,809,935 | 1,810,059 | 0.28 |
| UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050 | 3,500,000 | 3,916,504 | 0.60 |
| UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050 | 2,000,000 | 2,252,257 | 0.35 |
| UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051 | 1,926,975 | 2,200,684 | 0.34 |
| Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048 | 2,448,036 | 2,670,868 | 0.41 |
| Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049 | 1,500,000 | 1,597,112 | 0.25 |
| Wells Fargo Commercial Mortgage Trust, 2017-C42, "A5", 3.589%, 15/12/2050 | 3,500,000 | 3,923,978 | 0.60 |
| Wells Fargo Commercial Mortgage Trust, 2018-C46, "A4", 4.152%, 15/08/2051 | 510,000 | 590,465 | 0.09 |
| Wind River CLO Ltd., 2015-2A, "CR", FLR, 1.826%, 15/10/2027 | 3,405,000 | 3,410,979 | 0.52 |
| | | 126,873,909 | 19.49 |
| Automotive | | | |
| Hyundai Capital America, 2.375%, 15/10/2027 | USD 772,000 | 796,468 | 0.12 |
| Volkswagen Group of America Finance LLC, 3.2%, 26/09/2026 | 1,229,000 | 1,334,668 | 0.21 |
| Volkswagen Group of America Finance LLC, 3.75%, 13/05/2030 | 575,000 | 654,270 | 0.10 |
| | | 2,785,406 | 0.43 |
| Broadcasting | | | |
| Discovery, Inc., 4.65%, 15/05/2050 | USD 1,349,000 | 1,601,219 | 0.25 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| Broadcasting, continued | | | |
| Prosus N.V., 3.68%, 21/01/2030 | USD 1,791,000 | 1,886,369 | 0.29 |
| WMG Acquisition Corp., 3%, 15/02/2031 | 1,750,000 | 1,695,032 | 0.26 |
| | | 5,182,620 | 0.80 |
| Brokerage & Asset Managers | | | |
| E*TRADE Financial Corp., 3.8%, 24/08/2027 | USD 1,253,000 | 1,412,674 | 0.22 |
| E*TRADE Financial Corp., 4.5%, 20/06/2028 | 1,793,000 | 2,089,254 | 0.32 |
| Intercontinental Exchange, Inc., 3.75%, 21/09/2028 | 638,000 | 722,977 | 0.11 |
| Intercontinental Exchange, Inc., 2.1%, 15/06/2030 | 429,000 | 432,754 | 0.06 |
| LPL Holdings, Inc., 4%, 15/03/2029 | 2,298,000 | 2,332,470 | 0.36 |
| Raymond James Financial, Inc., 4.95%, 15/07/2046 | 845,000 | 1,103,842 | 0.17 |
| | | 8,093,971 | 1.24 |
| Building | | | |
| ABC Supply Co., Inc., 4%, 15/01/2028 | USD 1,085,000 | 1,112,125 | 0.17 |
| Martin Marietta Materials, Inc., 3.45%, 1/06/2027 | 311,000 | 342,336 | 0.05 |
| Martin Marietta Materials, Inc., 2.5%, 15/03/2030 | 403,000 | 416,703 | 0.07 |
| Standard Industries, Inc., 4.375%, 15/07/2030 | 950,000 | 978,500 | 0.15 |
| Standard Industries, Inc., 3.375%, 15/01/2031 | 1,425,000 | 1,381,751 | 0.21 |
| Vulcan Materials Co., 3.5%, 1/06/2030 | 1,238,000 | 1,380,099 | 0.21 |
| | | 5,611,514 | 0.86 |
| Business Services | | | |
| Equinix, Inc., 1.8%, 15/07/2027 | USD 1,000,000 | 1,020,031 | 0.16 |
| Equinix, Inc., 2.15%, 15/07/2030 | 1,748,000 | 1,758,406 | 0.27 |
| Fiserv, Inc., 3.5%, 1/07/2029 | 1,010,000 | 1,128,090 | 0.17 |
| Fiserv, Inc., 2.65%, 1/06/2030 | 1,580,000 | 1,661,492 | 0.25 |
| Iron Mountain, Inc., 4.5%, 15/02/2031 | 2,075,000 | 2,121,687 | 0.33 |
| NXP Semiconductors N.V., 2.7%, 1/05/2025 | 184,000 | 194,617 | 0.03 |
| Switch Ltd., 4.125%, 15/06/2029 | 1,020,000 | 1,050,855 | 0.16 |
| | | 8,935,178 | 1.37 |
| Cable TV | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp., 5%, 1/02/2028 | USD 1,940,000 | 2,034,090 | 0.31 |
| CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030 | 975,000 | 1,023,750 | 0.16 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025 | 623,000 | 707,172 | 0.11 |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035 | 848,000 | 1,145,201 | 0.17 |
| CSC Holdings LLC, 4.125%, 1/12/2030 | 1,425,000 | 1,428,562 | 0.22 |
| CSC Holdings LLC, 4.5%, 15/11/2031 | 1,310,000 | 1,319,825 | 0.20 |
| Sirius XM Radio, Inc., 5.5%, 1/07/2029 | 720,000 | 788,508 | 0.12 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|--|---------------|----------------------|-------------------|
| Cable TV, continued | | | | Emerging Market Quasi-Sovereign | | | |
| Sirius XM Radio, Inc., 4.125%, 1/07/2030 | USD 1,260,000 | 1,299,917 | 0.20 | Indian Railway Finance Corp., 2.8%, 10/02/2031 | USD 2,083,000 | 2,012,218 | 0.31 |
| Time Warner Cable, Inc., 4.5%, 15/09/2042 | 1,136,000 | 1,290,448 | 0.20 | Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 3.75%, 23/06/2031 | 1,618,000 | 1,639,151 | 0.25 |
| Time Warner Entertainment Co. LP, 8.375%, 15/07/2033 | 408,000 | 625,496 | 0.10 | Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030 | 1,117,000 | 1,149,672 | 0.18 |
| | | 11,662,969 | 1.79 | | | 4,801,041 | 0.74 |
| Chemicals | | | | Emerging Market Sovereign | | | |
| Axalta Coating Systems Ltd., 3.375%, 15/02/2029 | USD 680,000 | 668,950 | 0.10 | Dominican Republic, 4.5%, 30/01/2030 | USD 1,707,000 | 1,748,839 | 0.27 |
| Computer Software | | | | Energy - Independent | | | |
| Dell International LLC/EMC Corp., 5.3%, 1/10/2029 | USD 2,560,000 | 3,134,185 | 0.48 | Diamondback Energy, Inc., 4.4%, 24/03/2051 | USD 696,000 | 795,308 | 0.12 |
| Computer Software - Systems | | | | Energye Israel Finance Ltd., 4.875%, 30/03/2026 | 1,387,000 | 1,417,792 | 0.22 |
| SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027 | USD 1,815,000 | 1,920,905 | 0.30 | Energye Israel Finance Ltd., 5.375%, 30/03/2028 | 318,000 | 324,854 | 0.05 |
| Conglomerates | | | | Leviathan Bond Ltd., 6.5%, 30/06/2027 | 1,038,000 | 1,143,083 | 0.18 |
| BWX Technologies, Inc., 4.125%, 30/06/2028 | USD 923,000 | 946,075 | 0.15 | Leviathan Bond Ltd., 6.75%, 30/06/2030 | 1,036,000 | 1,161,136 | 0.18 |
| Carrier Global Corp., 3.577%, 5/04/2050 | 2,214,000 | 2,462,586 | 0.38 | Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030 | 1,751,000 | 1,786,132 | 0.27 |
| Otis Worldwide Corp., 2.565%, 15/02/2030 | 1,070,000 | 1,130,493 | 0.17 | | | 6,628,305 | 1.02 |
| Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024 | 500,000 | 541,652 | 0.08 | Energy - Integrated | | | |
| | | 5,080,806 | 0.78 | Eni S.p.A., 4.25%, 9/05/2029 | USD 938,000 | 1,082,863 | 0.17 |
| Consumer Products | | | | Entertainment | | | |
| Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024 | USD 3,445,000 | 3,633,576 | 0.56 | Six Flags Entertainment Corp., 4.875%, 31/07/2024 | USD 1,295,000 | 1,301,475 | 0.20 |
| Consumer Services | | | | Financial Institutions | | | |
| Booking Holdings, Inc., 3.65%, 15/03/2025 | USD 1,809,000 | 1,975,010 | 0.31 | AerCap Ireland Capital DAC, 4.5%, 15/09/2023 | USD 1,836,000 | 1,964,604 | 0.30 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, G, 0%, 15/02/2026 | 562,000 | 475,995 | 0.07 | AerCap Ireland Capital DAC, 6.5%, 15/07/2025 | 1,206,000 | 1,411,779 | 0.22 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, G, 0%, 15/02/2029 | 1,629,000 | 1,126,335 | 0.17 | Avolon Holdings Funding Ltd., 5.25%, 15/05/2024 | 1,444,000 | 1,590,800 | 0.24 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, G, 0%, 15/02/2031 | 562,000 | 347,126 | 0.06 | Avolon Holdings Funding Ltd., 3.95%, 1/07/2024 | 1,251,000 | 1,336,575 | 0.21 |
| Toll Road Investors Partnership II LP, Capital Appreciation, NPF, G, 0%, 15/02/2043 | 1,900,000 | 606,147 | 0.09 | Avolon Holdings Funding Ltd., 2.125%, 21/02/2026 | 974,000 | 978,530 | 0.15 |
| | | 4,530,613 | 0.70 | Avolon Holdings Funding Ltd., 4.25%, 15/04/2026 | 641,000 | 700,751 | 0.11 |
| Containers | | | | Avolon Holdings Funding Ltd., 2.75%, 21/02/2028 | 881,000 | 889,025 | 0.14 |
| Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026 | USD 2,345,000 | 2,427,075 | 0.37 | Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p) | 1,374,482 | 1,381,354 | 0.21 |
| Electronics | | | | | | 10,253,418 | 1.58 |
| Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027 | USD 1,195,000 | 1,325,120 | 0.20 | Food & Beverages | | | |
| Broadcom, Inc., 4.75%, 15/04/2029 | 1,046,000 | 1,228,296 | 0.19 | Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 4.9%, 1/02/2046 | USD 1,392,000 | 1,784,348 | 0.27 |
| Broadcom, Inc., 4.15%, 15/11/2030 | 1,984,000 | 2,248,839 | 0.35 | Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039 | 1,242,000 | 1,654,796 | 0.26 |
| Broadcom, Inc., 3.469%, 15/04/2034 | 1,332,000 | 1,418,224 | 0.22 | Aramark Services, Inc., 5%, 1/02/2028 | 630,000 | 654,494 | 0.10 |
| Sensata Technologies B.V., 5%, 1/10/2025 | 1,415,000 | 1,579,494 | 0.24 | JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030 | 1,935,000 | 2,159,944 | 0.33 |
| Sensata Technologies B.V., 4%, 15/04/2029 | 320,000 | 328,400 | 0.05 | | | 6,253,582 | 0.96 |
| | | 8,128,373 | 1.25 | Gaming & Lodging | | | |
| | | | | GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023 | USD 963,000 | 1,050,681 | 0.16 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) | Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|--|-------------|----------------------|-------------------|
| Gaming & Lodging, continued | | | | Major Banks, continued | | | |
| GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025 | USD 517,000 | 583,848 | 0.09 | Credit Suisse Group AG, 6.5%, 8/08/2023 | USD 304,000 | 335,160 | 0.05 |
| Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032 | 1,355,000 | 1,351,613 | 0.21 | Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032 | 423,000 | 441,850 | 0.07 |
| Las Vegas Sands Corp., 3.5%, 18/08/2026 | 288,000 | 303,368 | 0.05 | Credit Suisse Group Fund (Guernsey) Ltd., 3.75%, 26/03/2025 | 1,000,000 | 1,087,902 | 0.17 |
| Marriott International, Inc., 5.75%, 1/05/2025 | 634,000 | 731,581 | 0.11 | Goldman Sachs Group, Inc., 2.6%, 7/02/2030 | 1,489,000 | 1,555,421 | 0.24 |
| Marriott International, Inc., 4.625%, 15/06/2030 | 549,000 | 635,704 | 0.10 | HSBC Holdings PLC, 4% to 9/09/2026, FLR to 9/09/2169 | 862,000 | 869,543 | 0.13 |
| Marriott International, Inc., 2.85%, 15/04/2031 | 776,000 | 794,744 | 0.12 | HSBC Holdings PLC, 4.7% to 9/09/2031, FLR to 9/09/2169 | 2,183,000 | 2,255,301 | 0.35 |
| Marriott International, Inc., 3.5%, 15/10/2032 | 1,247,000 | 1,345,602 | 0.21 | JPMorgan Chase & Co., 3.125%, 23/01/2025 | 2,708,000 | 2,910,364 | 0.45 |
| VICI Properties, Inc., 4.125%, 15/08/2030 | 1,310,000 | 1,377,779 | 0.21 | JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029 | 2,699,000 | 3,079,030 | 0.47 |
| | | 8,174,920 | 1.26 | JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029 | 1,320,000 | 1,523,285 | 0.23 |
| Insurance - Property & Casualty | | | | Medical & Health Technology & Services | | | |
| Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025 | USD 1,553,000 | 1,711,044 | 0.26 | JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030 | 1,100,000 | 1,162,434 | 0.18 |
| American International Group, Inc., 3.75%, 10/07/2025 | 1,206,000 | 1,328,882 | 0.20 | JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031 | 1,249,000 | 1,330,177 | 0.20 |
| American International Group, Inc., 4.7%, 10/07/2035 | 653,000 | 812,639 | 0.13 | Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030 | 3,665,000 | 3,706,914 | 0.57 |
| Aon Corp., 3.75%, 2/05/2029 | 1,080,000 | 1,226,174 | 0.19 | Morgan Stanley, 3.125%, 27/07/2026 | 1,000,000 | 1,087,777 | 0.17 |
| Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028 | 1,945,000 | 2,267,961 | 0.35 | Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031 | 179,000 | 188,688 | 0.03 |
| Fairfax Financial Holdings Ltd., 3.375%, 3/03/2031 | 375,000 | 400,137 | 0.06 | Morgan Stanley, 4.375%, 22/01/2047 | 1,619,000 | 2,061,591 | 0.32 |
| Hartford Financial Services Group, Inc., 2.8%, 19/08/2029 | 1,614,000 | 1,721,206 | 0.27 | PNC Financial Services Group, Inc., 2.55%, 22/01/2030 | 1,446,000 | 1,532,833 | 0.24 |
| Hartford Financial Services Group, Inc., 3.6%, 19/08/2049 | 711,000 | 792,114 | 0.12 | Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030 | 3,661,000 | 3,713,019 | 0.57 |
| Liberty Mutual Group, Inc., 3.951%, 15/10/2050 | 1,209,000 | 1,368,304 | 0.21 | Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024 | 2,738,000 | 2,751,253 | 0.42 |
| Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048 | 1,104,000 | 1,387,086 | 0.21 | UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069 | 2,526,000 | 2,601,780 | 0.40 |
| Swiss Re Ltd., 4.25%, 6/12/2042 | 472,000 | 597,560 | 0.09 | UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025 | 2,083,000 | 2,332,038 | 0.36 |
| | | 13,613,107 | 2.09 | Wells Fargo & Co., 3.068% to 30/04/2040, FLR to 30/04/2041 | 1,701,000 | 1,781,888 | 0.27 |
| Machinery & Tools | | | | Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030 | | | |
| CNH Industrial Capital LLC, 4.2%, 15/01/2024 | USD 306,000 | 330,962 | 0.05 | | 1,756,000 | 1,833,747 | 0.28 |
| CNH Industrial Capital LLC, 3.85%, 15/11/2027 | 1,062,000 | 1,190,663 | 0.18 | | | 55,094,196 | 8.46 |
| | | 1,521,625 | 0.23 | | | | |
| Major Banks | | | | | | | |
| Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029 | USD 3,525,000 | 3,996,487 | 0.61 | Alcon Finance Corp., 2.75%, 23/09/2026 | USD 634,000 | 675,382 | 0.10 |
| Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031 | 3,685,000 | 3,797,232 | 0.58 | Alcon, Inc., 3%, 23/09/2029 | 1,178,000 | 1,258,637 | 0.19 |
| Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041 | 1,401,000 | 1,382,826 | 0.21 | Alcon, Inc., 2.6%, 27/05/2030 | 436,000 | 452,815 | 0.07 |
| Bank of America Corp., 4.443%, 20/01/2048 | 748,000 | 940,305 | 0.14 | Charles River Laboratories International, Inc., 4%, 15/03/2031 | 1,385,000 | 1,457,159 | 0.22 |
| Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049 | 553,000 | 623,508 | 0.10 | CommonSpirit Health, 2.95%, 1/11/2022 | 1,782,000 | 1,834,237 | 0.28 |
| Bank of America Corp., 6.1%, 29/12/2049 | 873,000 | 980,318 | 0.15 | DaVita, Inc., 4.625%, 1/06/2030 | 1,425,000 | 1,473,094 | 0.23 |
| Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059 | 1,299,000 | 1,492,226 | 0.23 | HCA, Inc., 5.25%, 15/06/2026 | 725,000 | 844,657 | 0.13 |
| Barclays PLC, 4.375%, 12/01/2026 | 521,000 | 587,610 | 0.09 | HCA, Inc., 5.625%, 1/09/2028 | 2,450,000 | 2,946,125 | 0.45 |
| Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029 | 976,000 | 1,151,689 | 0.18 | HCA, Inc., 4.125%, 15/06/2029 | 1,321,000 | 1,507,760 | 0.23 |
| | | | | Laboratory Corp. of America Holdings, 4.7%, 1/02/2045 | 1,172,000 | 1,466,220 | 0.23 |
| | | | | Northwell Healthcare, Inc., 3.979%, 1/11/2046 | 396,000 | 460,015 | 0.07 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Medical & Health Technology & Services, continued | | | |
| ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028 | USD 2,461,000 | 2,897,905 | 0.45 |
| ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038 | 969,000 | 1,191,315 | 0.18 |
| Tower Health, 4.451%, 1/02/2050 | 2,362,000 | 2,119,895 | 0.33 |
| | | 20,585,216 | 3.16 |
| Medical Equipment | | | |
| Boston Scientific Corp., 4%, 1/03/2029 | USD 1,786,000 | 2,058,464 | 0.32 |
| Metals & Mining | | | |
| Anglo American Capital PLC, 2.25%, 17/03/2028 | USD 873,000 | 889,599 | 0.14 |
| Anglo American Capital PLC, 2.875%, 17/03/2031 | 1,020,000 | 1,060,307 | 0.16 |
| Glencore Funding LLC, 4.125%, 30/05/2023 | 880,000 | 933,231 | 0.14 |
| Glencore Funding LLC, 2.85%, 27/04/2031 | 1,289,000 | 1,333,756 | 0.21 |
| Novelis Corp., 5.875%, 30/09/2026 | 1,465,000 | 1,520,187 | 0.23 |
| Novelis Corp., 3.25%, 15/11/2026 | 241,000 | 244,615 | 0.04 |
| Novelis Corp., 3.875%, 15/08/2031 | 845,000 | 854,506 | 0.13 |
| | | 6,836,201 | 1.05 |
| Midstream | | | |
| Cheniere Energy Partners LP, 4.5%, 1/10/2029 | USD 1,313,000 | 1,416,399 | 0.22 |
| Enbridge, Inc., 4.25%, 1/12/2026 | 1,644,000 | 1,867,726 | 0.29 |
| Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034 | 2,412,000 | 2,388,195 | 0.37 |
| Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044 | 1,440,000 | 1,839,648 | 0.28 |
| Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029 | 3,009,000 | 3,228,054 | 0.49 |
| Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030 | 684,000 | 799,938 | 0.12 |
| Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026 | 1,296,000 | 1,355,940 | 0.21 |
| | | 12,895,900 | 1.98 |
| Mortgage-Backed | | | |
| Fannie Mae, 5.5%, 1/05/2022–1/04/2040 | USD 1,100,869 | 1,273,688 | 0.19 |
| Fannie Mae, 2.41%, 1/05/2023 | 294,358 | 302,042 | 0.05 |
| Fannie Mae, 5%, 1/07/2023–1/03/2042 | 1,120,757 | 1,274,747 | 0.20 |
| Fannie Mae, 3.65%, 1/09/2023 | 805,009 | 846,494 | 0.13 |
| Fannie Mae, 3.92%, 1/10/2023 | 1,063,000 | 1,126,470 | 0.17 |
| Fannie Mae, 4.5%, 1/05/2024–1/06/2044 | 3,610,019 | 4,002,570 | 0.62 |
| Fannie Mae, 3.5%, 25/05/2025–1/05/2049 | 4,272,952 | 4,625,857 | 0.72 |
| Fannie Mae, 4.54%, 1/07/2026 | 582,139 | 658,447 | 0.10 |
| Fannie Mae, 3.95%, 1/01/2027 | 116,206 | 130,810 | 0.02 |
| Fannie Mae, 3%, 1/11/2028–1/10/2046 | 2,287,865 | 2,432,010 | 0.38 |
| Fannie Mae, 2.5%, 1/11/2031–1/11/2046 | 379,150 | 397,431 | 0.06 |
| Fannie Mae, 6.5%, 1/01/2033 | 1,780 | 2,044 | 0.00 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|-------------------|
| Mortgage-Backed, continued | | | |
| Fannie Mae, 3%, 25/02/2033–25/02/2033 | USD 179,706 | 17,359 | 0.00 |
| Fannie Mae, 6%, 1/09/2034–1/06/2038 | 385,107 | 456,218 | 0.04 |
| Fannie Mae, 3.25%, 25/05/2040 | 62,456 | 67,967 | 0.01 |
| Fannie Mae, 4%, 1/09/2040–1/07/2048 | 5,814,346 | 6,376,192 | 0.99 |
| Fannie Mae, 2%, 25/10/2040–25/04/2046 | 145,095 | 149,257 | 0.03 |
| Fannie Mae, 4%, 25/07/2046 (i) | 169,238 | 31,504 | 0.01 |
| Fannie Mae, UMBS, 2.5%, 1/07/2040–1/07/2050 | 2,436,874 | 2,570,563 | 0.38 |
| Fannie Mae, UMBS, 5.5%, 1/05/2044 | 277,151 | 321,541 | 0.05 |
| Fannie Mae, UMBS, 3.5%, 1/05/2049 | 220,189 | 236,003 | 0.04 |
| Fannie Mae, UMBS, 2%, 1/01/2051–1/02/2051 | 268,807 | 275,556 | 0.05 |
| Freddie Mac, 2.791%, 25/01/2022 | 860,544 | 866,928 | 0.13 |
| Freddie Mac, 2.355%, 25/07/2022 | 1,437,001 | 1,461,443 | 0.23 |
| Freddie Mac, 3.06%, 25/07/2023 | 228,000 | 238,690 | 0.04 |
| Freddie Mac, 3.531%, 25/07/2023 | 423,000 | 447,109 | 0.07 |
| Freddie Mac, 3.458%, 25/08/2023 | 812,000 | 858,136 | 0.13 |
| Freddie Mac, 2.67%, 25/12/2024 | 1,482,000 | 1,576,208 | 0.24 |
| Freddie Mac, 2.811%, 25/01/2025 | 1,073,000 | 1,148,143 | 0.18 |
| Freddie Mac, 4%, 1/07/2025–1/01/2041 | 535,760 | 586,539 | 0.08 |
| Freddie Mac, 4.5%, 1/07/2025–1/05/2042 | 905,990 | 1,005,235 | 0.15 |
| Freddie Mac, 3%, 15/06/2028–1/11/2048 | 6,148,354 | 6,579,087 | 1.02 |
| Freddie Mac, 4.06%, 25/10/2028 | 512,000 | 607,022 | 0.09 |
| Freddie Mac, 6%, 1/08/2034–1/11/2037 | 20,945 | 24,613 | 0.00 |
| Freddie Mac, 5.5%, 1/06/2035–1/01/2038 | 75,442 | 86,863 | 0.01 |
| Freddie Mac, 5%, 1/11/2035–1/07/2041 | 471,933 | 533,126 | 0.09 |
| Freddie Mac, 5.5%, 15/02/2036 (i) | 35,376 | 6,496 | 0.00 |
| Freddie Mac, 3.5%, 1/11/2037–1/11/2047 | 4,701,533 | 5,062,884 | 0.76 |
| Freddie Mac, 4.5%, 15/12/2040 (i) | 33,856 | 3,196 | 0.00 |
| Freddie Mac, UMBS, 3%, 1/11/2034–1/06/2050 | 1,143,300 | 1,209,533 | 0.19 |
| Freddie Mac, UMBS, 2.5%, 1/08/2040 | 261,964 | 276,150 | 0.04 |
| Ginnie Mae, 6%, 20/01/2036–15/01/2039 | 62,422 | 73,034 | 0.00 |
| Ginnie Mae, 5.5%, 15/04/2038–20/01/2042 | 191,276 | 224,358 | 0.03 |
| Ginnie Mae, 4.5%, 15/04/2039–20/04/2049 | 1,663,885 | 1,851,494 | 0.29 |
| Ginnie Mae, 4%, 20/10/2040–20/07/2049 | 466,709 | 506,603 | 0.08 |
| Ginnie Mae, 3.5%, 15/12/2041–20/11/2047 | 3,645,395 | 3,890,980 | 0.61 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Mortgage-Backed, continued | | | |
| Ginnie Mae, 3%, 20/11/2044–20/06/2051 | USD 2,906,804 | 3,066,344 | 0.48 |
| Ginnie Mae, 2.5%, 20/06/2051–20/07/2051 | 3,094,973 | 3,218,564 | 0.49 |
| Ginnie Mae, TBA, 2.5%, 19/08/2051–21/10/2051 | 2,075,000 | 2,151,685 | 0.33 |
| Ginnie Mae, TBA, 3.5%, 19/08/2051 | 1,537,500 | 1,614,615 | 0.25 |
| Ginnie Mae, TBA, 4%, 15/09/2051 | 2,275,000 | 2,408,197 | 0.37 |
| Ginnie Mae, TBA, 2%, 21/09/2051 | 1,425,000 | 1,457,007 | 0.22 |
| Ginnie Mae, TBA, 3%, 21/09/2051 | 2,825,000 | 2,951,684 | 0.45 |
| UMBS, TBA, 3%, 17/08/2036–25/09/2051 | 1,800,000 | 1,886,492 | 0.29 |
| UMBS, TBA, 2%, 25/08/2036–14/10/2051 | 21,425,000 | 21,854,260 | 3.36 |
| UMBS, TBA, 2.5%, 25/08/2036–25/10/2051 | 12,410,000 | 12,927,163 | 1.99 |
| UMBS, TBA, 1.5%, 1/10/2036 | 1,800,000 | 1,829,854 | 0.28 |
| | | 112,064,505 | 17.21 |
| Municipals | | | |
| Bridgeview, IL, Stadium and Redevelopment Projects, AAC, 5.06%, 1/12/2025 | USD 265,000 | 273,399 | 0.04 |
| Bridgeview, IL, Stadium and Redevelopment Projects, AAC, 5.14%, 1/12/2036 | 2,640,000 | 2,837,485 | 0.44 |
| Escambia County, FL, Health Facilities Authority Rev. (Baptist Health Care Corp.), "B", AGM, 3.607%, 15/08/2040 | 490,000 | 515,799 | 0.08 |
| New Jersey Economic Development Authority State Pension Funding Rev., "A", NPPG, 7.425%, 15/02/2029 | 2,543,000 | 3,323,877 | 0.51 |
| New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023 | 3,453,000 | 3,427,794 | 0.53 |
| Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028 | 923,000 | 1,056,501 | 0.16 |
| Philadelphia, PA, School District, "B", AGM, 6.615%, 1/06/2030 | 945,000 | 1,236,169 | 0.19 |
| Philadelphia, PA, School District, "B", AGM, 6.765%, 1/06/2040 | 640,000 | 948,973 | 0.14 |
| State of Florida, "A", 2.154%, 1/07/2030 | 3,024,000 | 3,133,879 | 0.48 |
| | | 16,753,876 | 2.57 |
| Natural Gas - Distribution | | | |
| NiSource, Inc., 3.6%, 1/05/2030 | USD 1,583,000 | 1,771,794 | 0.27 |
| Network & Telecom | | | |
| AT&T, Inc., 3.5%, 15/09/2053 | USD 1,000,000 | 1,033,695 | 0.16 |
| AT&T, Inc., 3.55%, 15/09/2055 | 1,000,000 | 1,032,950 | 0.16 |
| Verizon Communications, Inc., 2.1%, 22/03/2028 | 528,000 | 542,862 | 0.08 |
| Verizon Communications, Inc., 2.55%, 21/03/2031 | 990,000 | 1,029,310 | 0.16 |
| Verizon Communications, Inc., 4.272%, 15/01/2036 | 890,000 | 1,069,700 | 0.16 |
| | | 4,708,517 | 0.72 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Oil Services | | | |
| Halliburton Co., 2.92%, 1/03/2030 | USD 500,000 | 524,917 | 0.08 |
| Halliburton Co., 5%, 15/11/2045 | 686,000 | 838,858 | 0.13 |
| | | 1,363,775 | 0.21 |
| Oils | | | |
| Marathon Petroleum Corp., 4.75%, 15/09/2044 | USD 1,142,000 | 1,373,294 | 0.21 |
| Other Banks & Diversified Financials | | | |
| Bangkok Bank (Hong Kong), 3.733% to 25/09/2029, FLR to 25/09/2034 | USD 1,958,000 | 2,035,380 | 0.31 |
| BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022 | 629,000 | 666,111 | 0.10 |
| Branch Banking & Trust Co., 2.25%, 11/03/2030 | 332,000 | 343,980 | 0.05 |
| Citigroup, Inc., 2.666% to 29/01/2030, FLR to 29/01/2031 | 1,393,000 | 1,455,789 | 0.23 |
| Groupe BPCE S.A., 4.5%, 15/03/2025 | 942,000 | 1,045,110 | 0.16 |
| Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165 | 991,000 | 1,085,145 | 0.17 |
| | | 6,631,515 | 1.02 |
| Pharmaceuticals | | | |
| AbbVie, Inc., 3.8%, 15/03/2025 | USD 599,000 | 656,219 | 0.10 |
| Real Estate - Healthcare | | | |
| MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027 | USD 1,232,000 | 1,304,121 | 0.20 |
| Real Estate - Office | | | |
| Boston Properties, Inc., REIT, 2.55%, 1/04/2032 | USD 2,558,000 | 2,633,823 | 0.40 |
| Retailers | | | |
| MercadoLibre, Inc., 3.125%, 14/01/2031 | USD 1,827,000 | 1,785,363 | 0.27 |
| Specialty Chemicals | | | |
| Univar Solutions USA, Inc., 5.125%, 1/12/2027 | USD 465,000 | 486,641 | 0.07 |
| Specialty Stores | | | |
| Penske Automotive Group Co., 3.75%, 15/06/2029 | USD 1,659,000 | 1,681,811 | 0.26 |
| Telecommunications - Wireless | | | |
| American Tower Corp., REIT, 2.75%, 15/01/2027 | USD 527,000 | 561,008 | 0.09 |
| American Tower Corp., REIT, 3.55%, 15/07/2027 | 3,072,000 | 3,397,327 | 0.52 |
| American Tower Corp., REIT, 3.8%, 15/08/2029 | 370,000 | 416,689 | 0.06 |
| American Tower Corp., REIT, 3.1%, 15/06/2050 | 463,000 | 467,150 | 0.07 |
| Crown Castle International Corp., 3.7%, 15/06/2026 | 506,000 | 561,056 | 0.09 |
| Crown Castle International Corp., 4%, 1/03/2027 | 226,000 | 255,034 | 0.04 |
| Crown Castle International Corp., 3.25%, 15/01/2051 | 337,000 | 345,002 | 0.05 |
| SBA Communications Corp., 3.875%, 15/02/2027 | 1,973,000 | 2,034,656 | 0.31 |
| SBA Communications Corp., 3.125%, 1/02/2029 | 1,035,000 | 1,016,471 | 0.16 |
| T-Mobile USA, Inc., 2.55%, 15/02/2031 | 3,012,000 | 3,083,234 | 0.47 |
| T-Mobile USA, Inc., 2.875%, 15/02/2031 | 574,000 | 577,197 | 0.09 |

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|---------------|----------------------|-------------------|
| Telecommunications - Wireless, continued | | | |
| T-Mobile USA, Inc., 4.375%, 15/04/2040 | USD 187,000 | 221,515 | 0.04 |
| | | 12,936,339 | 1.99 |
| Tobacco | | | |
| B.A.T. Capital Corp., 3.222%, 15/08/2024 | USD 949,000 | 1,008,301 | 0.15 |
| B.A.T. Capital Corp., 4.906%, 2/04/2030 | 215,000 | 250,048 | 0.04 |
| | | 1,258,349 | 0.19 |
| Transportation - Services | | | |
| Element Fleet Management Corp., 1.6%, 6/04/2024 | USD 846,000 | 860,444 | 0.13 |
| U.S. Government Agencies and Equivalents | | | |
| Small Business Administration, 4.35%, 1/07/2023 | USD 1,298 | 1,341 | 0.00 |
| Small Business Administration, 4.98%, 1/11/2023 | 1,292 | 1,343 | 0.00 |
| Small Business Administration, 4.89%, 1/12/2023 | 1,416 | 1,464 | 0.00 |
| Small Business Administration, 4.93%, 1/01/2024 | 900 | 938 | 0.00 |
| Small Business Administration, 4.34%, 1/03/2024 | 2,194 | 2,262 | 0.00 |
| Small Business Administration, 5.52%, 1/06/2024 | 1,311 | 1,374 | 0.00 |
| Small Business Administration, 5.19%, 1/07/2024 | 1,350 | 1,419 | 0.00 |
| Small Business Administration, 4.86%, 1/10/2024 | 1,148 | 1,198 | 0.00 |
| Small Business Administration, 4.57%, 1/06/2025 | 5,950 | 6,229 | 0.00 |
| Small Business Administration, 4.76%, 1/09/2025 | 12,980 | 13,585 | 0.00 |
| Small Business Administration, 5.35%, 1/02/2026 | 13,630 | 14,606 | 0.00 |
| Small Business Administration, 4.43%, 1/05/2029 | 95,031 | 104,629 | 0.02 |
| Small Business Administration, 3.25%, 1/11/2030 | 105,172 | 112,570 | 0.02 |
| Small Business Administration, 2.85%, 1/09/2031 | 212,838 | 224,913 | 0.03 |
| Small Business Administration, 2.37%, 1/08/2032 | 234,707 | 244,995 | 0.04 |
| Small Business Administration, 2.13%, 1/01/2033 | 516,557 | 537,225 | 0.08 |
| Small Business Administration, 2.21%, 1/02/2033 | 161,603 | 169,598 | 0.03 |
| Small Business Administration, 2.22%, 1/03/2033 | 535,511 | 557,992 | 0.09 |
| Small Business Administration, 2.08%, 1/04/2033 | 703,536 | 733,717 | 0.11 |
| Small Business Administration, 2.45%, 1/06/2033 | 672,958 | 705,824 | 0.11 |
| Small Business Administration, 3.62%, 1/09/2033 | 188,618 | 205,916 | 0.03 |
| | | 3,643,138 | 0.56 |
| U.S. Treasury Obligations | | | |
| U.S. Treasury Bonds, 3.5%, 15/02/2039 | USD 4,146,000 | 5,331,821 | 0.82 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|---------------|----------------------|-------------------|
| U.S. Treasury Obligations, continued | | | |
| U.S. Treasury Bonds, 4.5%, 15/08/2039 | USD 2,604,600 | 3,770,464 | 0.58 |
| U.S. Treasury Bonds, 1.375%, 15/11/2040 | 3,500,000 | 3,251,172 | 0.50 |
| U.S. Treasury Bonds, 2.875%, 15/11/2046 | 2,800,000 | 3,362,844 | 0.51 |
| U.S. Treasury Bonds, 2.375%, 15/11/2049 | 8,300,000 | 9,168,906 | 1.41 |
| U.S. Treasury Bonds, 1.625%, 15/11/2050 | 7,500,000 | 7,011,328 | 1.08 |
| U.S. Treasury Notes, 0.125%, 31/12/2022 (g) | 56,100,000 | 56,102,191 | 8.61 |
| U.S. Treasury Notes, 1.125%, 15/08/2040 | 4,000,000 | 3,561,562 | 0.55 |
| | | 91,560,288 | 14.06 |
| Utilities - Electric Power | | | |
| AEP Transmission Co. LLC, 4%, 1/12/2046 | USD 1,207,000 | 1,469,441 | 0.23 |
| Calpine Corp., 3.75%, 1/03/2031 | 1,440,000 | 1,385,626 | 0.21 |
| Clearway Energy Operating LLC, 4.75%, 15/03/2028 | 1,755,000 | 1,860,300 | 0.29 |
| Enel Finance International N.V., 3.625%, 25/05/2027 | 2,867,000 | 3,202,226 | 0.49 |
| Enel Finance International N.V., 3.5%, 6/04/2028 | 2,146,000 | 2,387,594 | 0.37 |
| FirstEnergy Corp., 2.65%, 1/03/2030 | 1,000,000 | 1,018,800 | 0.16 |
| FirstEnergy Corp., 5.35%, 15/07/2047 | 1,337,000 | 1,680,930 | 0.26 |
| FirstEnergy Corp., 3.4%, 1/03/2050 | 879,000 | 882,572 | 0.13 |
| Jersey Central Power & Light Co., 2.75%, 1/03/2032 | 1,708,000 | 1,787,522 | 0.27 |
| NextEra Energy Operating Co., 4.5%, 15/09/2027 | 540,000 | 581,850 | 0.09 |
| Pacific Gas & Electric Co., 3%, 15/06/2028 | 847,000 | 847,591 | 0.13 |
| Pacific Gas & Electric Co., 3.3%, 1/08/2040 | 3,253,000 | 2,951,692 | 0.45 |
| | | 20,056,144 | 3.08 |
| Total Bonds (Identified Cost, \$613,476,990) | | 636,646,156 | 97.78 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 1,054,000 | 1,054,000 | 0.16 |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | 52,995,000 | 52,995,000 | 8.14 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 54,049,000 | 8.30 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$667,525,990) | | 690,695,156 | 106.08 |
| OTHER ASSETS, LESS LIABILITIES | | (39,589,028) | (6.08) |
| NET ASSETS | | 651,106,128 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| COMMON STOCKS | | | |
| Aerospace & Defense | | | |
| Honeywell International, Inc. | 334,174 | 78,126,539 | 3.10 |
| Northrop Grumman Corp. | 182,890 | 66,392,728 | 2.63 |
| Raytheon Technologies Corp. | 209,976 | 18,257,413 | 0.72 |
| | | 162,776,680 | 6.45 |
| Alcoholic Beverages | | | |
| Diageo PLC | 822,730 | 40,832,075 | 1.62 |
| Brokerage & Asset Managers | | | |
| BlackRock, Inc. | 42,097 | 36,505,255 | 1.44 |
| NASDAQ, Inc. | 248,322 | 46,369,167 | 1.84 |
| T. Rowe Price Group, Inc. | 42,799 | 8,737,844 | 0.35 |
| | | 91,612,266 | 3.63 |
| Business Services | | | |
| Accenture PLC, "A" | 210,522 | 66,878,629 | 2.65 |
| Equifax, Inc. | 125,341 | 32,663,865 | 1.29 |
| Fidelity National Information Services, Inc. | 203,739 | 30,367,298 | 1.20 |
| Fiserv, Inc. | 194,503 | 22,389,240 | 0.89 |
| | | 152,299,032 | 6.03 |
| Cable TV | | | |
| Comcast Corp., "A" | 1,395,439 | 82,093,676 | 3.25 |
| Chemicals | | | |
| PPG Industries, Inc. | 258,376 | 42,249,644 | 1.67 |
| Construction | | | |
| Masco Corp. | 353,065 | 21,081,511 | 0.84 |
| Otis Worldwide Corp. | 104,988 | 9,401,675 | 0.37 |
| Sherwin-Williams Co. | 106,800 | 31,082,004 | 1.23 |
| Stanley Black & Decker, Inc. | 147,133 | 28,992,558 | 1.15 |
| | | 90,557,748 | 3.59 |
| Consumer Products | | | |
| Colgate-Palmolive Co. | 224,833 | 17,874,224 | 0.71 |
| International Flavors & Fragrances, Inc. | 40,010 | 6,027,106 | 0.24 |
| Kimberly-Clark Corp. | 158,522 | 21,514,606 | 0.85 |
| Reckitt Benckiser Group PLC | 156,497 | 12,014,235 | 0.47 |
| | | 57,430,171 | 2.27 |
| Electrical Equipment | | | |
| Johnson Controls International PLC | 441,500 | 31,531,930 | 1.25 |
| Electronics | | | |
| Analog Devices, Inc. | 113,043 | 18,925,659 | 0.75 |
| Intel Corp. | 353,517 | 18,990,933 | 0.75 |
| NXP Semiconductors N.V. | 106,033 | 21,884,151 | 0.87 |
| Texas Instruments, Inc. | 335,597 | 63,971,500 | 2.53 |
| | | 123,772,243 | 4.90 |
| Energy - Independent | | | |
| ConocoPhillips | 360,810 | 20,227,008 | 0.80 |
| EOG Resources, Inc. | 179,451 | 13,074,800 | 0.52 |
| Pioneer Natural Resources Co. | 77,448 | 11,258,616 | 0.44 |
| | | 44,560,424 | 1.76 |
| Energy - Integrated | | | |
| Chevron Corp. | 107,048 | 10,898,557 | 0.43 |
| Food & Beverages | | | |
| Archer Daniels Midland Co. | 144,910 | 8,654,025 | 0.34 |
| J.M. Smucker Co. | 48,668 | 6,380,862 | 0.25 |
| Nestle S.A. | 325,847 | 41,295,177 | 1.64 |
| PepsiCo, Inc. | 125,813 | 19,746,350 | 0.78 |
| | | 76,076,414 | 3.01 |

| Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|------------|----------------------|-------------------|
| Gaming & Lodging | | | |
| Marriott International, Inc., "A" | 48,661 | 7,103,533 | 0.28 |
| Health Maintenance Organizations | | | |
| Cigna Corp. | 238,259 | 54,678,058 | 2.17 |
| Insurance | | | |
| Aon PLC | 239,848 | 62,367,676 | 2.47 |
| Chubb Ltd. | 297,537 | 50,206,393 | 1.99 |
| Marsh & McLennan Cos., Inc. | 357,701 | 52,660,741 | 2.08 |
| Progressive Corp. | 397,004 | 37,778,901 | 1.50 |
| Travelers Cos., Inc. | 202,940 | 30,221,825 | 1.20 |
| | | 233,235,536 | 9.24 |
| Machinery & Tools | | | |
| Eaton Corp. PLC | 271,035 | 42,837,082 | 1.70 |
| Illinois Tool Works, Inc. | 172,624 | 39,128,682 | 1.55 |
| Trane Technologies PLC | 161,795 | 32,943,080 | 1.30 |
| | | 114,908,844 | 4.55 |
| Major Banks | | | |
| Goldman Sachs Group, Inc. | 78,442 | 29,406,337 | 1.16 |
| JPMorgan Chase & Co. (g) | 699,488 | 106,168,288 | 4.20 |
| Morgan Stanley | 456,855 | 43,848,943 | 1.74 |
| PNC Financial Services Group, Inc. | 165,636 | 30,213,663 | 1.20 |
| | | 209,637,231 | 8.30 |
| Medical & Health Technology & Services | | | |
| McKesson Corp. | 114,608 | 23,360,549 | 0.92 |
| Medical Equipment | | | |
| Abbott Laboratories | 338,268 | 40,923,663 | 1.62 |
| Boston Scientific Corp. | 571,213 | 26,047,313 | 1.03 |
| Danaher Corp. | 146,001 | 43,433,837 | 1.72 |
| Medtronic PLC | 464,214 | 60,955,940 | 2.42 |
| Thermo Fisher Scientific, Inc. | 87,986 | 47,513,320 | 1.88 |
| | | 218,874,073 | 8.67 |
| Other Banks & Diversified Financials | | | |
| American Express Co. | 242,471 | 41,348,580 | 1.64 |
| Citigroup, Inc. | 739,061 | 49,975,305 | 1.98 |
| Moody's Corp. | 41,627 | 15,651,752 | 0.62 |
| Truist Financial Corp. | 313,797 | 17,079,971 | 0.67 |
| U.S. Bancorp | 519,534 | 28,854,918 | 1.14 |
| | | 152,910,526 | 6.05 |
| Pharmaceuticals | | | |
| Johnson & Johnson | 525,144 | 90,429,797 | 3.58 |
| Merck & Co., Inc. | 406,913 | 31,279,402 | 1.24 |
| Organon & Co. | 39,834 | 1,155,584 | 0.05 |
| Pfizer, Inc. | 890,810 | 38,135,576 | 1.51 |
| Roche Holding AG | 29,500 | 11,409,533 | 0.45 |
| | | 172,409,892 | 6.83 |
| Railroad & Shipping | | | |
| Canadian National Railway Co. | 121,242 | 13,170,519 | 0.52 |
| Union Pacific Corp. | 160,736 | 35,162,607 | 1.39 |
| | | 48,333,126 | 1.91 |
| Real Estate | | | |
| Public Storage, Inc., REIT | 32,723 | 10,225,283 | 0.40 |
| Specialty Chemicals | | | |
| DuPont de Nemours, Inc. | 254,579 | 19,106,154 | 0.76 |
| Specialty Stores | | | |
| Lowe's Cos., Inc. | 185,863 | 35,813,941 | 1.42 |
| Telephone Services | | | |
| Verizon Communications, Inc. | 88,010 | 4,909,198 | 0.19 |

MFS Meridian Funds - U.S. Value Fund, continued

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|--|-------------|----------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| Tobacco | | | |
| Philip Morris International, Inc. | 97,521 | 9,760,877 | 0.39 |
| Utilities - Electric Power | | | |
| American Electric Power Co., Inc. | 207,325 | 18,269,479 | 0.72 |
| Dominion Energy, Inc. | 465,744 | 34,870,253 | 1.38 |
| Duke Energy Corp. | 523,780 | 55,054,516 | 2.18 |
| Southern Co. | 635,628 | 40,597,560 | 1.61 |
| Xcel Energy, Inc. | 179,924 | 12,279,813 | 0.49 |
| | | 161,071,621 | 6.38 |
| Total Common Stocks (Identified Cost, \$1,761,941,010) | | 2,483,029,302 | 98.32 |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Farm Credit Bank, 0.01%, 2/08/2021 | USD 636,000 | 636,000 | 0.02 |

| Name of Security | Shares/Par | Market Value (\$) | Net Assets (%) |
|---|----------------|----------------------|----------------|
| Transferable Securities and Money Market Instruments Traded on a Regulated Market | | | |
| SHORT-TERM OBLIGATIONS (y) | | | |
| Federal Home Loan Bank, 0.01%, 2/08/2021 | USD 31,973,000 | 31,973,000 | 1.27 |
| Total Short-Term Obligations, at Amortized Cost and Value | | 32,609,000 | 1.29 |
| Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,794,550,010) | | 2,515,638,302 | 99.61 |
| OTHER ASSETS, LESS LIABILITIES | | 9,829,718 | 0.39 |
| NET ASSETS | | 2,525,468,020 | 100.00 |

See Schedules of Investments Footnotes and Notes to Financial Statements

Footnotes to Schedules of Investments:

- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 July 2021, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

| Sub-Fund | Market Value | % of Total Sub-Fund Market Value | Number of Securities |
|---------------------------------------|---------------|----------------------------------|----------------------|
| Asia Ex-Japan Fund | \$ 24,965,007 | 36.07% | 11 |
| Contrarian Value Fund | \$ 2,900,324 | 8.55% | 6 |
| Diversified Income Fund | \$ 4,377,915 | 3.59% | 17 |
| Emerging Markets Debt Fund | \$ 5,988,793 | 0.19% | 1 |
| Emerging Markets Equity Fund | \$ 37,091,989 | 35.54% | 20 |
| Emerging Markets Equity Research Fund | \$ 716,350 | 33.79% | 13 |
| Global Equity Fund | \$132,146,484 | 2.96% | 4 |
| Global Equity Income Fund | \$ 491,878 | 15.26% | 13 |
| Global High Yield Fund | \$ 2,162,697 | 0.63% | 2 |
| Global Intrinsic Value Fund | \$ 10,703,099 | 6.74% | 12 |
| Global New Discovery Fund | \$ 655,539 | 8.49% | 11 |
| Global Research Focused Fund | \$ 7,322,588 | 4.04% | 3 |
| Global Total Return Fund | \$345,912,048 | 17.37% | 48 |
| Japan Equity Fund | \$ 4,954,233 | 98.66% | 51 |
| Managed Wealth Fund | \$ 648,245 | 5.73% | 14 |
| Prudent Capital Fund | \$461,598,630 | 8.93% | 7 |
| Prudent Wealth Fund | \$577,990,472 | 11.13% | 14 |
| U.S. Concentrated Growth Fund | \$ 13,532,511 | 2.56% | 1 |

- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

| | |
|-------|--|
| ADR | American Depositary Receipt |
| AGM | Assured Guaranty Municipal |
| CDO | Collateralized Debt Obligation |
| CLO | Collateralized Loan Obligation |
| CPI | Consumer Price Index |
| ETC | Exchange-Traded Commodity |
| ETF | Exchange-Traded Fund |
| FLR | Floating Rate. The period-end rate reported may not be the current rate. |
| GDR | Global Depositary Receipt |
| LIBOR | London Interbank Offer Rate |
| REIT | Real Estate Investment Trust |
| TBA | To Be Announced |
| UMBS | Uniform Mortgage-Backed Security |

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

| | |
|-----|----------------------------------|
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| CHF | Swiss Franc |
| CLP | Chilean Peso |
| CNH | Chinese Yuan Renminbi (Offshore) |
| CNY | China Yuan Renminbi |
| COP | Colombian Peso |
| CZK | Czech Koruna |
| DKK | Danish Krone |
| EGP | Egypt Pound |
| EUR | Euro |
| GBP | British Pound |
| HKD | Hong Kong Dollar |
| HUF | Hungarian Forint |
| IDR | Indonesian Rupiah |
| ILS | Israeli Shekel |
| INR | Indian Rupee |
| ISK | Iceland Krona |
| JPY | Japanese Yen |

| | |
|-----|----------------------|
| KRW | South Korean Won |
| KZT | Kazakhstani Tenge |
| MXN | Mexican Peso |
| MYR | Malaysian Ringgit |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PEN | Peruvian Nuevo Sol |
| PHP | Philippine Peso |
| PLN | Polish Zloty |
| RON | Romanian New Leu |
| RUB | Russian Ruble |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| THB | Thai Baht |
| TRY | Turkish Lira |
| TWD | Taiwan Dollar |
| USD | United States Dollar |
| UYU | Uruguayan Peso |
| ZAR | South African Rand |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ |
|--|--------------------------------|--|--|-----------------------------------|-------------------------------------|---|--|---|
| STATEMENTS OF ASSETS AND LIABILITIES | | | | | | | | |
| Assets: | | | | | | | | |
| Investments, at value | 69,206,235 | 7,246,806 | 44,348,044 | 33,910,163 | 122,008,324 | 3,106,809,751 | 46,080,359 | 104,356,872 |
| Repurchase agreements (Note 12) | 167,000 | — | — | 116,000 | 358,000 | 12,219,000 | 110,000 | 185,000 |
| Cash and other liquid assets | — | 18,025 | 110,794 | — | — | 1,451,843 | 33,062 | 49,137 |
| Restricted cash (Note 2) | — | — | — | — | — | 700,000 | — | — |
| Deposits with brokers (Notes 13, 14) | — | — | — | — | 21,746 | 2,442,213 | 110,488 | — |
| Receivable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | 9,411 | 1,674,515 | 350,007 | — |
| Receivable for class-specific open forward foreign currency exchange contracts (Note 11) | — | 117 | 1,606 | 2,543 | 32,035 | 3,880,199 | 481 | 1,560 |
| Receivable for net daily variation margin on open futures contracts | — | — | — | — | — | 67,292 | — | — |
| Receivable for fund shares sold | 48,364 | 41,742 | 189,350 | 230,133 | 76,932 | 11,334,870 | 137,423 | 3,891 |
| Receivable for investments sold | 758,256 | 411,050 | — | 841,960 | 1,202,472 | 18,240,540 | — | 337,529 |
| Interest and dividends receivable | 108,827 | 23,091 | 26,720 | 25,959 | 966,450 | 35,831,531 | 863,934 | 229,917 |
| Interest receivable on swap agreements | — | — | — | — | — | — | 12,160 | — |
| Receivable from related parties (Note 5) | 21,082 | 17,012 | 13,191 | 16,136 | 3,461 | — | 21,141 | 24,774 |
| Other assets | 185 | 35 | 92 | 32 | 333 | 5,774 | 151 | 266 |
| Total assets | 70,309,949 | 7,757,878 | 44,689,797 | 35,142,926 | 124,679,164 | 3,194,657,528 | 47,719,206 | 105,188,946 |
| Liabilities: | | | | | | | | |
| Payable to depository (cash overdraft) | 961 | — | — | 5,434 | 57,261 | — | — | — |
| Distributions payable | — | — | — | — | 41,990 | 1,632,647 | 19,467 | — |
| Payable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | 17,541 | 1,665,742 | 172,170 | — |
| Payable for class-specific open forward foreign currency exchange contracts (Note 11) | — | 1,058 | 88 | 57 | 371 | — | 4 | 51 |
| Payable for net daily variation margin on open futures contracts | — | — | — | — | 2,953 | — | 3,999 | — |
| Payable for investments purchased | 1,314,505 | 489,233 | — | — | 2,055,226 | 32,884,907 | 200,000 | — |
| Payable for fund shares reacquired | 9,152 | 9,142 | 163 | 51 | 368,433 | 6,610,639 | 371,218 | 37,557 |
| Payable for capital gains tax | 210,945 | — | — | — | — | — | — | 167,776 |
| Interest payable on swap agreements | — | — | — | — | — | 9,237 | 8,613 | — |
| Swaps, at value (Note 14) | — | — | — | — | — | 246,321 | — | — |
| Written options, at value | — | — | — | — | — | — | — | — |
| Payable to related parties (Note 5) | — | — | — | — | — | 207,811 | — | — |
| Payable due to brokers | — | — | — | — | — | — | 21,784 | — |
| Accrued expenses and other liabilities | 134,318 | 76,286 | 74,544 | 77,225 | 208,854 | 718,216 | 132,265 | 184,200 |
| Total liabilities | 1,669,881 | 575,719 | 74,795 | 82,767 | 2,752,629 | 43,975,520 | 929,520 | 389,584 |
| Total net assets | 68,640,068 | 7,182,159 | 44,615,002 | 35,060,159 | 121,926,535 | 3,150,682,008 | 46,789,686 | 104,799,362 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATEMENTS OF ASSETS AND LIABILITIES | Emerging Markets Equity Research Fund (c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ |
|--|---|-------------------------------|--|-------------------------------------|--|----------------------------------|--|----------------------------------|
| Assets: | | | | | | | | |
| Investments, at value | 2,120,022 | 47,262,819 | 151,198,358 | 2,852,971,248 | 573,488,480 | 4,893,884,265 | 825,673,744 | 36,857,717 |
| Repurchase agreements (Note 12) | 21,000 | — | — | — | — | — | 4,499,000 | 205,000 |
| Cash and other liquid assets | 375 | 458,186 | 380,961 | 7,165,270 | 2,066,814 | 12,292,067 | — | — |
| Restricted cash (Note 2) | — | — | — | — | — | — | — | — |
| Deposits with brokers (Notes 13, 14) | — | 54,978 | — | — | — | — | — | — |
| Receivable for open forward foreign currency exchange contracts (Note 10) | — | 7,706 | — | — | — | — | — | 8,289 |
| Receivable for class-specific open forward foreign currency exchange contracts (Note 11) | 809 | — | 767 | 13,977 | 2,256 | 190,698 | 10,137 | 1,265 |
| Receivable for net daily variation margin on open futures contracts | — | — | — | — | — | — | — | — |
| Receivable for fund shares sold | — | — | 838,837 | 5,303,281 | 627,579 | 8,906,762 | 936,872 | 133,272 |
| Receivable for investments sold | — | — | 2,569,135 | — | — | — | 24,366,732 | — |
| Interest and dividends receivable | 1,223 | 298,565 | 232,330 | 8,931,379 | 1,549,465 | 8,133,393 | 798,973 | 282,288 |
| Interest receivable on swap agreements | — | — | — | — | — | — | — | — |
| Receivable from related parties (Note 5) | 19,773 | 11,047 | — | — | — | — | — | 16,785 |
| Other assets | — | 99 | 314 | 5,152 | 973 | 7,408 | 1,726 | 121 |
| Total assets | 2,163,202 | 48,093,400 | 155,220,702 | 2,874,390,307 | 577,735,567 | 4,923,414,593 | 856,287,184 | 37,504,737 |
| Liabilities: | | | | | | | | |
| Payable to depositary (cash overdraft) | — | — | — | — | — | — | 16,114 | 1,216 |
| Distributions payable | — | — | — | — | — | — | — | 3,595 |
| Payable for open forward foreign currency exchange contracts (Note 10) | — | 9,400 | — | — | — | — | — | 9,647 |
| Payable for class-specific open forward foreign currency exchange contracts (Note 11) | 3 | — | 11,813 | 792,690 | 59,678 | 901,799 | 111 | 14 |
| Payable for net daily variation margin on open futures contracts | — | 2,862 | — | — | — | — | — | — |
| Payable for investments purchased | — | 637,388 | 391,991 | — | — | — | — | — |
| Payable for fund shares reacquired | — | 2,420 | 2,109,298 | 31,983,757 | 969,075 | 28,752,597 | 60,564,658 | 12,000 |
| Payable for capital gains tax | — | — | — | — | — | — | — | — |
| Interest payable on swap agreements | — | — | — | — | — | — | — | — |
| Swaps, at value (Note 14) | — | — | — | — | — | — | — | — |
| Written options, at value | — | — | — | — | — | — | — | — |
| Payable to related parties (Note 5) | — | — | 9,140 | 218,459 | 53,769 | 541,228 | 82,791 | — |
| Payable due to brokers | — | — | — | — | — | — | — | — |
| Accrued expenses and other liabilities | 18,938 | 77,149 | 130,023 | 523,375 | 255,656 | 764,002 | 288,750 | 100,060 |
| Total liabilities | 18,941 | 729,219 | 2,652,265 | 33,518,281 | 1,338,178 | 30,959,626 | 60,952,424 | 126,532 |
| Total net assets | 2,144,261 | 47,364,181 | 152,568,437 | 2,840,872,026 | 576,397,389 | 4,892,454,967 | 795,334,760 | 37,378,205 |

(c) The commencement of operations of the sub-fund was 9 July 2021.

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Global Equity Fund \$ | Global Equity Income Fund \$ | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|--------------------------------|---------------------------------------|------------------------------------|--|--|---|---|---|
| STATEMENTS OF ASSETS AND LIABILITIES | | | | | | | | |
| Assets: | | | | | | | | |
| Investments, at value | 4,471,691,340 | 3,224,114 | 345,875,800 | 158,902,027 | 7,722,235 | 681,712,689 | 181,280,696 | 1,991,775,921 |
| Repurchase agreements (Note 12) | 6,555,000 | 95,000 | 550,000 | 329,000 | 114,000 | 223,000 | 182,000 | 3,093,000 |
| Cash and other liquid assets | 11,778 | — | 2,933,666 | 140 | 651 | 82,570 | 20,293 | 171,689 |
| Restricted cash (Note 2) | 3,189 | — | — | — | — | 2,729,000 | — | 680,000 |
| Deposits with brokers (Notes 13, 14) | — | — | — | — | — | 1,659,748 | — | 2,688,831 |
| Receivable for open forward foreign currency exchange contracts (Note 10) | — | — | 24,889 | — | — | 1,249,863 | — | 1,161,630 |
| Receivable for class-specific open forward foreign currency exchange contracts (Note 11) | 539,214 | 2,456 | 10,761 | 111,478 | 7,811 | 597,137 | 9,936 | 182,832 |
| Receivable for net daily variation margin on open futures contracts | — | — | — | — | — | — | — | — |
| Receivable for fund shares sold | 9,401,725 | — | 518,279 | 688,851 | 14,840 | 3,464,833 | 384,778 | 1,473,971 |
| Receivable for investments sold | — | 1,044 | 840,267 | — | — | — | — | 12,273,706 |
| Interest and dividends receivable | 5,068,867 | 13,008 | 4,502,241 | 89,480 | 9,713 | 6,125,202 | 111,622 | 7,296,031 |
| Interest receivable on swap agreements | — | — | — | — | — | — | — | — |
| Receivable from related parties (Note 5) | — | 19,047 | — | 6,999 | 21,014 | — | — | — |
| Other assets | 6,739 | 28 | 787 | 253 | — | 1,377 | 382 | 3,405 |
| Total assets | 4,493,277,852 | 3,354,697 | 355,256,690 | 160,128,228 | 7,890,264 | 697,845,419 | 181,989,707 | 2,020,801,016 |
| Liabilities: | | | | | | | | |
| Payable to depositary (cash overdraft) | — | 3,571 | — | — | 16,130 | — | — | — |
| Distributions payable | — | — | 257,497 | — | — | 105,404 | — | — |
| Payable for open forward foreign currency exchange contracts (Note 10) | — | — | 91,293 | — | — | 2,737,499 | — | 1,263,941 |
| Payable for class-specific open forward foreign currency exchange contracts (Note 11) | 6,676 | 27 | 121 | 1,181 | 88 | 7,995 | — | 2,128 |
| Payable for net daily variation margin on open futures contracts | — | — | — | — | — | 86,197 | — | 319,879 |
| Payable for investments purchased | — | 2,737 | 7,381,195 | — | 15,278 | — | — | 24,162,994 |
| Payable for fund shares reacquired | 19,383,773 | — | 1,270,104 | 144,963 | — | 1,599,946 | 525,514 | 3,882,140 |
| Payable for capital gains tax | — | — | — | — | — | — | — | — |
| Interest payable on swap agreements | — | — | — | — | — | — | — | — |
| Swaps, at value (Note 14) | — | — | — | — | — | — | — | — |
| Written options, at value | — | — | — | — | — | — | — | — |
| Payable to related parties (Note 5) | 448,153 | — | 18,648 | — | — | 42,020 | 1,476 | 279,539 |
| Payable due to brokers | — | — | — | — | — | — | — | — |
| Accrued expenses and other liabilities | 638,768 | 105,272 | 275,305 | 117,133 | 89,852 | 352,781 | 110,377 | 618,050 |
| Total liabilities | 20,477,370 | 111,607 | 9,294,163 | 263,277 | 121,348 | 4,931,842 | 637,367 | 30,528,671 |
| Total net assets | 4,472,800,482 | 3,243,090 | 345,962,527 | 159,864,951 | 7,768,916 | 692,913,577 | 181,352,340 | 1,990,272,345 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ | Prudent Wealth Fund \$ | U.K. Equity Fund £ |
|--|---------------------------------|----------------------|-------------------------------|--------------------------|------------------------|-------------------------|------------------------|--------------------|
| STATEMENTS OF ASSETS AND LIABILITIES | | | | | | | | |
| Assets: | | | | | | | | |
| Investments, at value | 235,013,146 | 5,021,596 | 4,165,290 | 1,110,994,630 | 11,309,691 | 5,169,901,975 | 5,193,104,238 | 33,399,761 |
| Repurchase agreements (Note 12) | 199,000 | 91,000 | 24,000 | 2,846,000 | 114,000 | 35,459,000 | 28,809,000 | — |
| Cash and other liquid assets | 1,223 | 865 | 2,914 | 5,869 | — | 1,927,097 | 78,271 | 769,199 |
| Restricted cash (Note 2) | — | — | — | — | — | — | — | — |
| Deposits with brokers (Notes 13, 14) | 170,125 | — | — | 71,222 | 543,584 | — | — | — |
| Receivable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | — | — | — | — |
| Receivable for class-specific open forward foreign currency exchange contracts (Note 11) | — | — | 803 | — | 1,336 | 5,374,741 | 6,542,454 | — |
| Receivable for net daily variation margin on open futures contracts | — | — | — | 8,741 | 53,619 | — | — | — |
| Receivable for fund shares sold | 1,150,516 | — | — | 1,265,971 | — | 39,322,367 | 10,482,139 | 57,052 |
| Receivable for investments sold | 12,893,901 | 24,644 | 58 | — | 237 | 3,836,427 | 3,410,091 | 35,225 |
| Interest and dividends receivable | 439,559 | 13,875 | 9,125 | 4,495,555 | 11,891 | 16,188,600 | 12,929,469 | 115,789 |
| Interest receivable on swap agreements | — | — | — | 228,080 | — | — | — | — |
| Receivable from related parties (Note 5) | 4,060 | 16,244 | 20,690 | — | 16,568 | — | — | 9,436 |
| Other assets | 382 | 36 | 36 | 2,218 | 66 | 7,392 | 8,668 | 60 |
| Total assets | 249,871,912 | 5,168,260 | 4,222,916 | 1,119,918,286 | 12,050,992 | 5,272,017,599 | 5,255,364,330 | 34,386,522 |
| Liabilities: | | | | | | | | |
| Payable to depositary (cash overdraft) | — | — | 507 | — | 304 | — | 5 | — |
| Distributions payable | — | — | — | 29,279 | — | — | — | — |
| Payable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | — | 51,264 | — | — |
| Payable for class-specific open forward foreign currency exchange contracts (Note 11) | — | — | 8 | — | 14 | 3,912,523 | 1,586 | — |
| Payable for net daily variation margin on open futures contracts | 23,220 | — | — | — | — | — | — | — |
| Payable for investments purchased | 14,627,116 | 27,257 | — | 3,656,346 | — | 33,334,364 | — | 94,708 |
| Payable for fund shares reacquired | 928,166 | 50 | — | 2,710,066 | — | 19,940,580 | 8,187,363 | 78 |
| Payable for capital gains tax | — | — | — | — | — | — | — | — |
| Interest payable on swap agreements | — | — | — | 1,232 | — | — | — | — |
| Swaps, at value (Note 14) | — | — | — | — | — | — | — | — |
| Written options, at value | — | — | — | — | 560 | — | — | — |
| Payable to related parties (Note 5) | — | — | — | 84,112 | — | 687,043 | 772,856 | — |
| Payable due to brokers | — | — | — | 225,221 | — | — | — | — |
| Accrued expenses and other liabilities | 106,260 | 60,793 | 127,963 | 301,374 | 97,265 | 766,466 | 832,363 | 58,557 |
| Total liabilities | 15,684,762 | 88,100 | 128,478 | 7,007,630 | 98,143 | 58,692,240 | 9,794,173 | 153,343 |
| Total net assets | 234,187,150 | 5,080,160 | 4,094,438 | 1,112,910,656 | 11,952,849 | 5,213,325,359 | 5,245,570,157 | 34,233,179 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ | Total € |
|--|--|---|--|------------------------------|---|-----------------------------|-----------------------|
| STATEMENTS OF ASSETS AND LIABILITIES | | | | | | | |
| Assets: | | | | | | | |
| Investments, at value | 528,045,645 | 576,615,139 | 407,528,889 | 74,859,850 | 690,695,156 | 2,515,638,302 | 32,813,637,185 |
| Repurchase agreements (Note 12) | 412,000 | 2,168,000 | 8,341,000 | — | 6,402,000 | 3,862,000 | 99,260,740 |
| Cash and other liquid assets | 338 | — | 5,336 | — | 28,773 | — | 29,130,752 |
| Restricted cash (Note 2) | — | — | — | — | — | — | 3,466,547 |
| Deposits with brokers (Notes 13, 14) | — | 921,722 | 98,659 | — | 547,164 | — | 7,874,161 |
| Receivable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | — | — | 3,783,138 |
| Receivable for class-specific open forward foreign currency exchange contracts (Note 11) | 995 | 65,946 | 86,382 | 1,489 | 132,698 | 559,329 | 15,515,499 |
| Receivable for net daily variation margin on open futures contracts | — | — | — | — | 15,380 | — | 122,261 |
| Receivable for fund shares sold | 848,850 | 351,370 | 394,216 | 74,724 | 859,745 | 8,958,599 | 93,999,753 |
| Receivable for investments sold | 1,382,715 | 61,608 | 42,567,551 | — | 27,730,399 | 179,687 | 130,271,105 |
| Interest and dividends receivable | 284,298 | 4,805,187 | 1,367,803 | 8,794 | 3,625,370 | 2,567,048 | 111,277,418 |
| Interest receivable on swap agreements | — | — | — | — | — | — | 202,521 |
| Receivable from related parties (Note 5) | — | — | 8,641 | 12,070 | — | — | 261,778 |
| Other assets | 1,120 | 1,647 | 1,009 | 188 | 1,615 | 2,997 | 55,392 |
| Total assets | 530,975,961 | 584,990,619 | 460,399,486 | 74,957,115 | 730,038,300 | 2,531,767,962 | 33,308,858,250 |
| Liabilities: | | | | | | | |
| Payable to depository (cash overdraft) | — | 88,132 | — | 2,927 | — | 67,165 | 218,948 |
| Distributions payable | — | 83,039 | 29,722 | — | 51,521 | — | 1,900,242 |
| Payable for open forward foreign currency exchange contracts (Note 10) | — | — | — | — | — | — | 5,075,027 |
| Payable for class-specific open forward foreign currency exchange contracts (Note 11) | 45 | 1,140 | 1,569 | 19 | 1,500 | 7,274 | 5,092,316 |
| Payable for net daily variation margin on open futures contracts | — | 136,311 | 7,290 | — | — | — | 491,671 |
| Payable for investments purchased | — | 1,630,000 | 112,932,511 | — | 77,619,114 | — | 264,511,517 |
| Payable for fund shares reacquired | 803,046 | 2,370,528 | 1,918,399 | 53,651 | 959,264 | 5,539,648 | 180,320,512 |
| Payable for capital gains tax | — | — | — | — | — | — | 319,259 |
| Interest payable on swap agreements | — | — | — | — | — | — | 16,086 |
| Swaps, at value (Note 14) | — | — | — | — | — | — | 207,647 |
| Written options, at value | — | — | — | — | — | — | 472 |
| Payable to related parties (Note 5) | 61,341 | 48,816 | — | — | 26,895 | 279,127 | 3,385,824 |
| Payable due to brokers | — | — | — | — | — | — | 208,223 |
| Accrued expenses and other liabilities | 233,760 | 300,884 | 221,026 | 78,586 | 273,878 | 406,728 | 8,694,803 |
| Total liabilities | 1,098,192 | 4,658,850 | 115,110,517 | 135,183 | 78,932,172 | 6,299,942 | 470,442,547 |
| Total net assets | 529,877,769 | 580,331,769 | 345,288,969 | 74,821,932 | 651,106,128 | 2,525,468,020 | 32,838,415,703 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2021 (unaudited)

| STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ |
|---|-----------------------|---|------------------------------------|--------------------------|----------------------------|-------------------------------|--|---------------------------------|
| Net investment income (loss) | | | | | | | | |
| Income | | | | | | | | |
| Dividends | 644,907 | 133,149 | 601,486 | 160,892 | 847,859 | — | — | 1,642,138 |
| Interest | 52 | — | — | 29 | 1,795,851 | 78,675,708 | 1,450,974 | 70 |
| Income on repurchase agreements (Note 2) | 6 | — | — | 6 | 43 | 587 | 19 | 7 |
| Income on securities loaned (Note 4) | — | — | 2,376 | — | 280 | — | — | — |
| Other | 6,193 | — | — | — | 4,494 | 39,968 | 405 | 12,817 |
| Withholding taxes (Note 8) | (361,755) | (16,966) | (95,315) | (13,657) | (165,257) | (26,197) | (36,253) | (196,874) |
| Total investment income | 289,403 | 116,183 | 508,547 | 147,270 | 2,483,270 | 78,690,066 | 1,415,145 | 1,458,158 |
| Expenses | | | | | | | | |
| Investment management fee (Note 5) | 377,466 | 17,822 | 144,380 | 64,589 | 514,388 | 12,376,312 | 210,269 | 469,153 |
| Distribution and service fees (Note 5) | 258,472 | 18,457 | 35,764 | 48,208 | 508,690 | 4,135,989 | 132,880 | 163,843 |
| Management company fee (Note 5) | 13,522 | 8,063 | 8,631 | 9,917 | 18,435 | 344,160 | 10,854 | 17,533 |
| Depository and Custodian fees (Note 6) | 49,173 | 23,967 | 21,095 | 21,007 | 73,111 | 228,813 | 47,125 | 75,715 |
| Shareholder servicing costs | 21,736 | 8,793 | 9,635 | 8,143 | 33,648 | 180,975 | 15,857 | 18,958 |
| Printing | 19,262 | 16,307 | 16,307 | 18,090 | 18,685 | 19,265 | 18,684 | 19,262 |
| Audit and other professional fees | 47,491 | 26,458 | 25,515 | 30,226 | 43,760 | 58,496 | 36,954 | 50,179 |
| Taxe d'abonnement (Note 8) | 17,869 | 1,393 | 4,846 | 4,802 | 30,479 | 439,524 | 10,942 | 13,019 |
| Interest expense and similar charges (Note 2) | — | — | 3 | 3 | 399 | 3,799 | 45 | 1 |
| Securities lending fees (Note 4) | — | — | 356 | — | 42 | — | — | — |
| Miscellaneous | 12,752 | 12,212 | 11,842 | 12,425 | 27,161 | 120,493 | 15,652 | 14,284 |
| Total expenses | 817,743 | 133,472 | 278,374 | 217,410 | 1,268,798 | 17,907,826 | 499,262 | 841,947 |
| Expenses reimbursed by related parties (Note 5) | (117,038) | (90,087) | (85,567) | (98,319) | (99,089) | (269,487) | (133,003) | (172,608) |
| Net expenses | 700,705 | 43,385 | 192,807 | 119,091 | 1,169,709 | 17,638,339 | 366,259 | 669,339 |
| Net investment income (loss) | (411,302) | 72,798 | 315,740 | 28,179 | 1,313,561 | 61,051,727 | 1,048,886 | 788,819 |
| Realized and unrealized gain (loss) on investments, derivatives, and currency transactions | | | | | | | | |
| Net realized gain (loss) on investments, derivatives, and currency transactions | 5,200,372 | 319,300 | 1,780,280 | 365,245 | 3,617,620 | (25,925,285) | (1,210,189) | 5,891,231 |
| Net change in unrealized gain (loss) on investments, derivatives, and currency translation | (11,035,270) | 659,782 | 4,471,447 | 430,577 | 2,900,543 | (58,652,989) | (1,655,956) | (9,966,389) |
| Results of operations | (6,246,200) | 1,051,880 | 6,567,467 | 824,001 | 7,831,724 | (23,526,547) | (1,817,259) | (3,286,339) |
| Distributions declared to shareholders (Note 2) | — | — | — | — | (343,646) | (10,743,264) | (341,204) | (79,749) |
| Change in net assets from fund share transactions | 5,844,039 | 543,887 | 15,690,128 | 31,160,636 | (7,710,696) | (309,322,533) | (2,211,816) | (5,702,861) |
| Total change in net assets | (402,161) | 1,595,767 | 22,257,595 | 31,984,637 | (222,618) | (343,592,344) | (4,370,279) | (9,068,949) |
| Net assets | | | | | | | | |
| At beginning of the period | 69,042,229 | 5,586,392 | 22,357,407 | 3,075,522 | 122,149,153 | 3,494,274,352 | 51,159,965 | 113,868,311 |
| Beginning of period currency translation (Note 2) | — | — | — | — | — | — | — | — |
| At end of the period | 68,640,068 | 7,182,159 | 44,615,002 | 35,060,159 | 121,926,535 | 3,150,682,008 | 46,789,686 | 104,799,362 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2021 (unaudited)

| STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS | Emerging Markets Equity Research Fund (c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ |
|--|---|-----------------------|--------------------------------|-----------------------------|--------------------------------------|--------------------------|--------------------------------|--------------------------|
| Net investment income (loss) | | | | | | | | |
| Income | | | | | | | | |
| Dividends | 2,225 | — | 1,976,596 | 50,827,977 | 6,837,725 | 76,208,200 | 8,681,687 | — |
| Interest | — | 344,063 | — | 3,176 | 247 | — | 42 | 542,479 |
| Income on repurchase agreements (Note 2) | 1 | — | — | — | — | — | 42 | 7 |
| Income on securities loaned (Note 4) | — | — | 216 | 161,433 | 7,623 | 259,319 | 9,947 | — |
| Other | — | 3 | 13 | 298 | 51 | 443 | 94 | 3 |
| Withholding taxes (Note 8) | (441) | — | (171,268) | (4,467,286) | (373,968) | (7,699,424) | (1,233,894) | — |
| Total investment income | 1,785 | 344,066 | 1,805,557 | 46,525,598 | 6,471,678 | 68,768,538 | 7,457,918 | 542,489 |
| Expenses | | | | | | | | |
| Investment management fee (Note 5) | 1,286 | 75,156 | 618,105 | 11,122,097 | 2,568,799 | 21,388,333 | 4,327,655 | 88,805 |
| Distribution and service fees (Note 5) | 134 | 5,897 | 215,870 | 1,493,611 | 1,020,973 | 8,515,788 | 984,982 | 52,412 |
| Management company fee (Note 5) | 1,260 | 8,877 | 19,477 | 294,685 | 60,779 | 334,239 | 94,217 | 9,917 |
| Depository and Custodian fees (Note 6) | 4,552 | 20,862 | 40,165 | 267,300 | 105,353 | 316,859 | 141,463 | 25,513 |
| Shareholder servicing costs | 2,409 | 7,039 | 22,502 | 109,796 | 59,781 | 140,557 | 47,567 | 12,373 |
| Printing | 2,646 | 15,822 | 16,308 | 16,316 | 16,316 | 16,352 | 19,266 | 18,684 |
| Audit and other professional fees | 7,624 | 26,792 | 28,613 | 33,108 | 29,926 | 31,848 | 33,495 | 32,939 |
| Taxe d'abonnement (Note 8) | 23 | 2,426 | 25,130 | 252,535 | 83,729 | 759,265 | 92,439 | 5,315 |
| Interest expense and similar charges (Note 2) | — | 338 | 16 | 27,820 | 1,444 | 46,857 | 4 | 3 |
| Securities lending fees (Note 4) | — | — | 32 | 24,215 | 1,143 | 38,898 | 1,492 | — |
| Miscellaneous | 1,684 | 10,991 | 16,005 | 59,927 | 20,689 | 111,454 | 21,063 | 15,713 |
| Total expenses | 21,618 | 174,200 | 1,002,223 | 13,701,410 | 3,968,932 | 31,700,450 | 5,763,643 | 261,674 |
| Expenses reimbursed by related parties (Note 5) | (20,118) | (73,424) | (28,215) | (202,305) | (75,074) | (1,086) | (17,776) | (103,027) |
| Net expenses | 1,500 | 100,776 | 974,008 | 13,499,105 | 3,893,858 | 31,699,364 | 5,745,867 | 158,647 |
| Net investment income (loss) | 285 | 243,290 | 831,549 | 33,026,493 | 2,577,820 | 37,069,174 | 1,712,051 | 383,842 |
| Realized and unrealized gain (loss) on investments, derivatives, and currency transactions | | | | | | | | |
| Net realized gain (loss) on investments, derivatives, and currency transactions | (392) | 234,525 | 5,250,177 | 110,410,042 | 19,340,184 | 230,474,854 | 125,661,459 | 578,954 |
| Net change in unrealized gain (loss) on investments, derivatives, and currency translation | (55,678) | 132,469 | 18,943,606 | 244,193,674 | 69,961,820 | 491,419,228 | 32,347,007 | (594,107) |
| Results of operations | (55,785) | 610,284 | 25,025,332 | 387,630,209 | 91,879,824 | 758,963,256 | 159,720,517 | 368,689 |
| Distributions declared to shareholders (Note 2) | — | (344) | — | (444,656) | — | — | — | (29,254) |
| Change in net assets from fund share transactions | 2,200,046 | 20,508,734 | (2,557,598) | (379,240,964) | (29,378,951) | (294,610,789) | (252,566,937) | 1,956,500 |
| Total change in net assets | 2,144,261 | 21,118,674 | 22,467,734 | 7,944,589 | 62,500,873 | 464,352,467 | (92,846,420) | 2,295,935 |
| Net assets | | | | | | | | |
| At beginning of the period | — | 26,245,507 | 130,100,703 | 2,832,927,437 | 513,896,516 | 4,428,102,500 | 888,181,180 | 35,082,270 |
| Beginning of period currency translation (Note 2) | — | — | — | — | — | — | — | — |
| At end of the period | 2,144,261 | 47,364,181 | 152,568,437 | 2,840,872,026 | 576,397,389 | 4,892,454,967 | 795,334,760 | 37,378,205 |

(c) The commencement of operations of the sub-fund was 9 July 2021.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2021 (unaudited)

| STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS | Global Equity Fund \$ | Global Equity Income Fund \$ | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|---|-----------------------|------------------------------|---------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------|-----------------------------|
| Net investment income (loss) | | | | | | | | |
| Income | | | | | | | | |
| Dividends | 39,987,254 | 63,211 | — | 1,088,853 | 48,043 | — | 1,530,949 | 18,820,235 |
| Interest | — | 3 | 8,930,863 | 134 | — | 11,994,928 | 52,015 | 8,810,318 |
| Income on repurchase agreements (Note 2) | 177 | 4 | 24 | 14 | 3 | 112 | 9 | 290 |
| Income on securities loaned (Note 4) | 84,712 | — | — | — | — | — | 4,512 | 35,515 |
| Other | 389 | 139 | 14,199 | 10 | — | 77 | 15 | 192 |
| Withholding taxes (Note 8) | (6,493,633) | (10,193) | (565) | (197,331) | (6,426) | (9,544) | (94,618) | (2,921,815) |
| Total investment income | 33,578,899 | 53,164 | 8,944,521 | 891,680 | 41,620 | 11,985,573 | 1,492,882 | 24,744,735 |
| Expenses | | | | | | | | |
| Investment management fee (Note 5) | 19,127,194 | 9,191 | 1,261,587 | 577,365 | 28,671 | 1,936,340 | 820,379 | 9,860,420 |
| Distribution and service fees (Note 5) | 5,846,846 | 6,502 | 1,255,411 | 270,647 | 13,527 | 1,760,427 | 530,454 | 7,092,828 |
| Management company fee (Note 5) | 415,038 | 9,917 | 41,584 | 19,981 | 9,917 | 83,453 | 23,720 | 207,572 |
| Depository and Custodian fees (Note 6) | 250,175 | 25,880 | 70,415 | 58,000 | 30,852 | 146,076 | 37,350 | 213,697 |
| Shareholder servicing costs | 160,616 | 9,770 | 75,090 | 10,603 | 9,770 | 64,894 | 20,440 | 175,313 |
| Printing | 19,288 | 18,684 | 19,262 | 18,684 | 22,958 | 18,685 | 19,262 | 19,376 |
| Audit and other professional fees | 39,598 | 38,733 | 46,932 | 31,508 | 30,269 | 45,787 | 32,891 | 52,904 |
| Taxe d'abonnement (Note 8) | 530,211 | 507 | 80,270 | 21,581 | 1,292 | 134,055 | 35,583 | 436,483 |
| Interest expense and similar charges (Note 2) | 9 | — | 150 | — | — | 3,962 | 3 | 5,063 |
| Securities lending fees (Note 4) | 12,707 | — | — | — | — | — | 677 | 5,327 |
| Miscellaneous | 60,117 | 13,260 | 25,702 | 16,970 | 12,986 | 53,055 | 14,829 | 43,479 |
| Total expenses | 26,461,799 | 132,444 | 2,876,403 | 1,025,339 | 160,242 | 4,246,734 | 1,535,588 | 18,112,462 |
| Expenses reimbursed by related parties (Note 5) | (47,975) | (113,783) | (116,890) | (126,070) | (115,641) | (46,140) | (113,866) | (32,756) |
| Net expenses | 26,413,824 | 18,661 | 2,759,513 | 899,269 | 44,601 | 4,200,594 | 1,421,722 | 18,079,706 |
| Net investment income (loss) | 7,165,075 | 34,503 | 6,185,008 | (7,589) | (2,981) | 7,784,979 | 71,160 | 6,665,029 |
| Realized and unrealized gain (loss) on investments, derivatives, and currency transactions | | | | | | | | |
| Net realized gain (loss) on investments, derivatives, and currency transactions | 178,471,991 | 140,834 | 2,002,568 | 4,361,772 | 128,224 | 5,140,181 | 6,096,439 | 67,321,730 |
| Net change in unrealized gain (loss) on investments, derivatives, and currency translation | 491,564,236 | 130,679 | 734,353 | 15,667,970 | 646,676 | (16,739,845) | 15,549,325 | 66,549,089 |
| Results of operations | 677,201,302 | 306,016 | 8,921,929 | 20,022,153 | 771,919 | (3,814,685) | 21,716,924 | 140,535,848 |
| Distributions declared to shareholders (Note 2) | — | (5,251) | (2,410,461) | — | — | (810,442) | — | (559,783) |
| Change in net assets from fund share transactions | (91,481,721) | 302,644 | (29,782,277) | 7,354,719 | 3,500,327 | (102,598,441) | 4,129,753 | (51,124,234) |
| Total change in net assets | 585,719,581 | 603,409 | (23,270,809) | 27,376,872 | 4,272,246 | (107,223,568) | 25,846,677 | 88,851,831 |
| Net assets | | | | | | | | |
| At beginning of the period | 3,887,080,901 | 2,639,681 | 369,233,336 | 132,488,079 | 3,496,670 | 800,137,145 | 155,505,663 | 1,901,420,514 |
| Beginning of period currency translation (Note 2) | — | — | — | — | — | — | — | — |
| At end of the period | 4,472,800,482 | 3,243,090 | 345,962,527 | 159,864,951 | 7,768,916 | 692,913,577 | 181,352,340 | 1,990,272,345 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2021 (unaudited)

| STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS | Inflation- Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ | Prudent Wealth Fund \$ | U.K. Equity Fund £ |
|---|--|-------------------------------|---|-----------------------------------|---------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Net investment income (loss) | | | | | | | | |
| Income | | | | | | | | |
| Dividends | — | 54,896 | 86,941 | — | 106,247 | 38,320,404 | 43,936,351 | 590,423 |
| Interest | 6,922,862 | — | — | 13,251,034 | 35 | 21,691,181 | 11,967,641 | — |
| Income on repurchase agreements (Note 2) | 11 | 6 | 5 | 88 | 11 | 1,283 | 941 | — |
| Income on securities loaned (Note 4) | — | — | — | — | — | — | 85,586 | — |
| Other | 16 | 543 | 941 | 121 | — | 1,255 | 49,454 | 1 |
| Withholding taxes (Note 8) | — | (8,407) | (7,291) | — | (19,393) | (4,397,534) | (4,863,650) | (6,076) |
| Total investment income | 6,922,889 | 47,038 | 80,596 | 13,251,243 | 86,900 | 55,616,589 | 51,176,323 | 584,348 |
| Expenses | | | | | | | | |
| Investment management fee (Note 5) | 539,418 | 22,506 | 24,600 | 3,138,213 | 46,788 | 23,131,445 | 28,135,695 | 106,225 |
| Distribution and service fees (Note 5) | 551,826 | 12,625 | 16,998 | 2,577,096 | 7,648 | 14,949,134 | 16,758,856 | 48,230 |
| Management company fee (Note 5) | 28,350 | 9,917 | 9,917 | 121,737 | 9,917 | 416,593 | 416,593 | 7,416 |
| Depositary and Custodian fees (Note 6) | 30,793 | 12,549 | 62,898 | 120,501 | 36,088 | 247,659 | 279,924 | 10,113 |
| Shareholder servicing costs | 21,083 | 8,266 | 10,938 | 72,878 | 9,312 | 236,433 | 195,205 | 7,370 |
| Printing | 19,262 | 19,262 | 19,262 | 19,262 | 18,684 | 18,898 | 19,269 | 14,487 |
| Audit and other professional fees | 31,705 | 29,269 | 30,540 | 33,311 | 30,456 | 35,267 | 34,506 | 24,660 |
| Taxe d'abonnement (Note 8) | 54,509 | 1,061 | 953 | 236,786 | 935 | 980,871 | 1,078,501 | 4,456 |
| Interest expense and similar charges (Note 2) | 423 | 1 | — | 320 | 1,031 | 1,639 | 1,045 | — |
| Securities lending fees (Note 4) | — | — | — | — | — | — | 12,838 | — |
| Miscellaneous | 13,567 | 12,315 | 13,095 | 24,557 | 13,019 | 118,621 | 148,426 | 9,552 |
| Total expenses | 1,290,936 | 127,771 | 189,201 | 6,344,661 | 173,878 | 40,136,560 | 47,080,858 | 232,509 |
| Expenses reimbursed by related parties (Note 5) | (113,798) | (90,430) | (145,519) | (46,177) | (109,897) | (8,178) | (261) | (68,440) |
| Net expenses | 1,177,138 | 37,341 | 43,682 | 6,298,484 | 63,981 | 40,128,382 | 47,080,597 | 164,069 |
| Net investment income (loss) | 5,745,751 | 9,697 | 36,914 | 6,952,759 | 22,919 | 15,488,207 | 4,095,726 | 420,279 |
| Realized and unrealized gain (loss) on investments, derivatives, and currency transactions | | | | | | | | |
| Net realized gain (loss) on investments, derivatives, and currency transactions | 2,372,176 | 387,836 | (131,644) | 842,552 | (1,045,902) | 90,608,906 | 189,934,217 | 147,522 |
| Net change in unrealized gain (loss) on investments, derivatives, and currency translation | (975,482) | (369,169) | 405,893 | (7,633,928) | 1,249,301 | 88,374,344 | 79,360,744 | 1,277,803 |
| Results of operations | 7,142,445 | 28,364 | 311,163 | 161,383 | 226,318 | 194,471,457 | 273,390,687 | 1,845,604 |
| Distributions declared to shareholders (Note 2) | (196,232) | — | — | (462,325) | — | — | — | (42,510) |
| Change in net assets from fund share transactions | 36,889,819 | 877,661 | (1,957,284) | (31,174,019) | (258,243) | 349,829,923 | (55,724,191) | 13,907,786 |
| Total change in net assets | 43,836,032 | 906,025 | (1,646,121) | (31,474,961) | (31,925) | 544,301,380 | 217,666,496 | 15,710,880 |
| Net assets | | | | | | | | |
| At beginning of the period | 190,351,118 | 4,174,135 | 5,740,559 | 1,144,385,617 | 11,984,774 | 4,669,023,979 | 5,027,903,661 | 18,522,299 |
| Beginning of period currency translation (Note 2) | — | — | — | — | — | — | — | — |
| At end of the period | 234,187,150 | 5,080,160 | 4,094,438 | 1,112,910,656 | 11,952,849 | 5,213,325,359 | 5,245,570,157 | 34,233,179 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2021 (unaudited)

| STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ | Total € |
|---|--|---|--|------------------------------|---|-----------------------------|-----------------------|
| Net investment income (loss) | | | | | | | |
| Income | | | | | | | |
| Dividends | 2,655,540 | — | — | 133,928 | — | 23,716,412 | 291,147,613 |
| Interest | 135 | 10,600,412 | 3,934,377 | 26 | 9,301,491 | 817 | 160,451,648 |
| Income on repurchase agreements (Note 2) | 13 | 84 | 378 | — | 278 | 128 | 3,858 |
| Income on securities loaned (Note 4) | — | — | — | — | — | 14,805 | 629,371 |
| Other | 11,056 | 4,695 | 12,672 | 507 | 100,818 | 18,900 | 236,824 |
| Withholding taxes (Note 8) | (658,520) | — | — | (38,732) | (27,643) | (6,199,036) | (36,425,590) |
| Total investment income | 2,008,224 | 10,605,191 | 3,947,427 | 95,729 | 9,374,944 | 17,552,026 | 416,043,724 |
| Expenses | | | | | | | |
| Investment management fee (Note 5) | 3,055,765 | 1,824,706 | 904,492 | 205,415 | 1,640,844 | 10,470,804 | 141,594,940 |
| Distribution and service fees (Note 5) | 1,790,575 | 1,973,513 | 684,520 | 80,410 | 1,098,440 | 5,061,492 | 69,213,593 |
| Management company fee (Note 5) | 62,400 | 72,402 | 43,775 | 12,874 | 73,632 | 244,454 | 3,148,970 |
| Depository and Custodian fees (Note 6) | 81,891 | 112,280 | 75,028 | 20,891 | 114,807 | 129,574 | 3,187,895 |
| Shareholder servicing costs | 62,280 | 60,528 | 51,484 | 10,150 | 47,701 | 132,745 | 1,873,306 |
| Printing | 19,262 | 18,685 | 19,262 | 18,090 | 19,262 | 19,266 | 600,899 |
| Audit and other professional fees | 32,743 | 36,494 | 33,647 | 30,597 | 38,279 | 34,603 | 1,151,032 |
| Taxe d'abonnement (Note 8) | 112,934 | 135,626 | 75,211 | 6,997 | 100,405 | 451,345 | 5,425,825 |
| Interest expense and similar charges (Note 2) | 11 | 1,351 | 3,106 | — | 2,281 | 3 | 97,259 |
| Securities lending fees (Note 4) | — | — | — | — | — | 2,221 | 94,405 |
| Miscellaneous | 18,540 | 26,980 | 25,502 | 12,625 | 31,211 | 41,211 | 1,081,537 |
| Total expenses | 5,236,401 | 4,262,565 | 1,916,027 | 398,049 | 3,166,862 | 16,587,718 | 227,469,661 |
| Expenses reimbursed by related parties (Note 5) | (112,920) | (51,770) | (183,952) | (90,691) | (101,319) | (49,565) | (3,036,850) |
| Net expenses | 5,123,481 | 4,210,795 | 1,732,075 | 307,358 | 3,065,543 | 16,538,153 | 224,432,811 |
| Net investment income (loss) | (3,115,257) | 6,394,396 | 2,215,352 | (211,629) | 6,309,401 | 1,013,873 | 191,610,913 |
| Realized and unrealized gain (loss) on investments, derivatives, and currency transactions | | | | | | | |
| Net realized gain (loss) on investments, derivatives, and currency transactions | 77,065,287 | 9,619,848 | (1,657,945) | 1,707,603 | 2,367,020 | 75,575,026 | 1,063,862,606 |
| Net change in unrealized gain (loss) on investments, derivatives, and currency translation | 25,438,277 | (16,565,566) | (4,303,366) | 10,458,375 | (7,659,089) | 302,623,405 | 1,672,775,116 |
| Results of operations | 99,388,307 | (551,322) | (3,745,959) | 11,954,349 | 1,017,332 | 379,212,304 | 2,928,248,635 |
| Distributions declared to shareholders (Note 2) | — | (1,062,610) | (316,013) | — | (553,190) | — | (15,595,703) |
| Change in net assets from fund share transactions | (136,963,951) | (232,612,486) | (58,830,648) | (628,585) | (38,740,261) | 188,172,650 | (1,307,899,901) |
| Total change in net assets | (37,575,644) | (234,226,418) | (62,892,620) | 11,325,764 | (38,276,119) | 567,384,954 | 1,604,753,031 |
| Net assets | | | | | | | |
| At beginning of the period | 567,453,413 | 814,558,187 | 408,181,589 | 63,496,168 | 689,382,247 | 1,958,083,066 | 30,709,776,934 |
| Beginning of period currency translation (Note 2) | — | — | — | — | — | — | 523,885,738 |
| At end of the period | 529,877,769 | 580,331,769 | 345,288,969 | 74,821,932 | 651,106,128 | 2,525,468,020 | 32,838,415,703 |

See Notes to Financial Statements

| STATISTICAL INFORMATION | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|---|--------------------------------|--|--|-----------------------------------|-------------------------------------|---|
| Net Asset Value | | | | | | |
| 31 January 2019 | 61,939,777 | 7,515,995 | 13,243,714 | — | 167,051,921 | 2,642,289,574 |
| 31 January 2020 | 55,848,570 | 9,161,175 | 23,177,350 | 2,447,870 | 187,604,113 | 3,587,900,709 |
| 31 January 2021 | 69,042,229 | 5,586,392 | 22,357,407 | 3,075,522 | 122,149,153 | 3,494,274,352 |
| 31 July 2021 | 68,640,068 | 7,182,159 | 44,615,002 | 35,060,159 | 121,926,535 | 3,150,682,008 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | 76,662 | 138,361 | 128,690 | — | — | 1,150,249 |
| Class A1 (GBP) | — | — | 135,506 | — | — | 490,436 |
| Class A1 (USD) | 1,102,502 | 69,169 | 201,482 | 577,140 | 2,679,454 | 13,518,292 |
| Class AH1 (EUR) | — | — | — | 18,202 | 244,416 | 6,827,262 |
| Class AH1 (USD) | — | 14,919 | — | — | — | — |
| Class A2 (USD) | — | — | — | — | 1,421,024 | 12,794,361 |
| Class AH2 (EUR) | — | — | — | — | 220,033 | 869,989 |
| Class A4 (EUR) | — | — | — | — | 23,076 | — |
| Class AH4 (EUR) | — | — | — | — | 6,122 | — |
| Class C1 (USD) | 173,275 | 7,965 | 19,553 | 236,996 | 2,026,068 | 3,035,151 |
| Class CH1 (USD) | — | 5,000 | — | — | — | — |
| Class C2 (USD) | — | — | — | — | 522,869 | 2,869,015 |
| Class I1 (EUR) | — | 408 | 111,146 | 447 | — | — |
| Class I1 (GBP) | 181 | 217 | 1,104 | 414 | — | 2,074 |
| Class I1 (USD) | 4,154 | 75,759 | 881,417 | 60,573 | 2,048 | 3,095,930 |
| Class IH1 (CHF) | — | — | — | — | — | 26,683 |
| Class IH1 (EUR) | — | — | — | 447 | 458 | 2,486,391 |
| Class IH1 (USD) | — | 500 | — | — | — | — |
| Class IH2 (EUR) | — | — | — | — | — | 1,408,664 |
| Class I2 (GBP) | — | — | — | — | — | 398,808 |
| Class IS1 (USD) | — | — | — | — | — | 223 |
| Class ISH1 (EUR) | — | — | — | — | — | 19,509 |
| Class ISH2 (EUR) | — | — | — | — | — | 300 |
| Class ISH2 (GBP) | — | — | — | — | — | 408 |
| Class ISM1 (USD) | — | — | — | — | — | 83,974 |
| Class N1 (USD) | 239,140 | 9,281 | 7,991 | 747,718 | 1,365,244 | 4,662,155 |
| Class NH1 (USD) | — | 10,970 | — | — | — | — |
| Class N2 (USD) | — | — | — | — | 248,971 | 1,155,344 |
| Class P1 (EUR) | — | 2,236 | — | — | 4,148 | 305,618 |
| Class P1 (USD) | — | — | — | — | 4,382 | 8,142 |
| Class PH1 (EUR) | — | — | — | — | 5,607 | 16,113 |
| Class S1 (USD) | 73,678 | — | — | — | — | 215,023 |
| Class W1 (EUR) | — | 3,744 | 147,464 | — | 37,775 | 28,212 |
| Class W1 (GBP) | — | — | — | 4,140 | — | — |
| Class W1 (USD) | 376,497 | 5,000 | 8,081 | 96,976 | 369,102 | 4,045,800 |
| Class WH1 (EUR) | — | — | — | 6,962 | 13,484 | 12,907 |
| Class WH1 (GBP) | — | 2,544 | 27,562 | 4,140 | 3,291 | 140,630 |
| Class WH1 (USD) | — | 5,000 | — | — | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|--|--|--|---|---|---|--|
| Class W2 (USD) | — | — | — | — | 247,440 | 6,754,653 |
| Class WH2 (EUR) | — | — | — | — | — | 334,645 |
| Class WH2 (GBP) | — | — | — | — | — | 250,673 |
| Class WS1 (USD) | — | — | — | — | — | 403,225 |
| Class WSH1 (EUR) | — | — | — | — | — | 996,406 |
| Class WSH2 (GBP) | — | — | — | — | — | 5,113 |
| Class Z1 (USD) | — | — | — | — | — | 497,240 |
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | 23.77 | 19.57 | 20.23 | — | — | 22.34 |
| 31 January 2020 | 25.63 | 23.06 | 24.08 | — | — | 25.50 |
| 31 January 2021 | 31.90 | 21.73 | 24.24 | — | — | 24.33 |
| 31 July 2021 | 29.94 | 25.74 | 29.23 | — | — | 24.88 |
| Net asset value per share Class A1 (GBP) | | | | | | |
| 31 January 2019 | — | — | 12.20 | — | — | 10.69 |
| 31 January 2020 | — | — | 13.98 | — | — | 11.74 |
| 31 January 2021 | — | — | 14.84 | — | — | 11.82 |
| 31 July 2021 | — | — | 17.25 | — | — | 11.65 |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 30.20 | 15.53 | 19.73 | — | 11.35 | 37.86 |
| 31 January 2020 | 31.54 | 17.74 | 22.75 | 10.95 | 12.61 | 41.88 |
| 31 January 2021 | 42.96 | 18.29 | 25.07 | 12.59 | 12.76 | 43.72 |
| 31 July 2021 | 39.42 | 21.18 | 29.55 | 15.09 | 13.64 | 43.71 |
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 10.62 | 12.96 |
| 31 January 2020 | — | — | — | 10.82 | 11.48 | 13.92 |
| 31 January 2021 | — | — | — | 12.09 | 11.41 | 14.24 |
| 31 July 2021 | — | — | — | 14.38 | 12.14 | 14.19 |
| Net asset value per share Class AH1 (USD) | | | | | | |
| 31 January 2019 | — | 12.80 | — | — | — | — |
| 31 January 2020 | — | 15.49 | — | — | — | — |
| 31 January 2021 | — | 14.85 | — | — | — | — |
| 31 July 2021 | — | 17.66 | — | — | — | — |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 10.26 | 16.82 |
| 31 January 2020 | — | — | — | — | 11.13 | 17.90 |
| 31 January 2021 | — | — | — | — | 10.99 | 18.06 |
| 31 July 2021 | — | — | — | — | 11.61 | 17.77 |
| Net asset value per share Class AH2 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 9.58 | 9.37 |
| 31 January 2020 | — | — | — | — | 10.11 | 9.70 |
| 31 January 2021 | — | — | — | — | 9.83 | 9.61 |
| 31 July 2021 | — | — | — | — | 10.33 | 9.41 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|--|--|--|---|---|---|--|
| Net asset value per share Class A4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 9.47 | — |
| 31 January 2020 | — | — | — | — | 10.75 | — |
| 31 January 2021 | — | — | — | — | 9.70 | — |
| 31 July 2021 | — | — | — | — | 10.60 | — |
| Net asset value per share Class AH4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 9.76 | — |
| 31 January 2020 | — | — | — | — | 10.31 | — |
| 31 January 2021 | — | — | — | — | 10.02 | — |
| 31 July 2021 | — | — | — | — | 10.66 | — |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 25.99 | 12.42 | 11.53 | — | 10.87 | 31.90 |
| 31 January 2020 | 26.93 | 14.08 | 13.20 | 10.91 | 11.96 | 34.94 |
| 31 January 2021 | 36.41 | 14.40 | 14.43 | 12.45 | 11.98 | 36.11 |
| 31 July 2021 | 33.28 | 16.62 | 16.95 | 14.86 | 12.74 | 35.93 |
| Net asset value per share Class CH1 (USD) | | | | | | |
| 31 January 2019 | — | 12.63 | — | — | — | — |
| 31 January 2020 | — | 15.17 | — | — | — | — |
| 31 January 2021 | — | 14.43 | — | — | — | — |
| 31 July 2021 | — | 17.10 | — | — | — | — |
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 10.23 | 16.81 |
| 31 January 2020 | — | — | — | — | 11.10 | 17.88 |
| 31 January 2021 | — | — | — | — | 10.97 | 18.05 |
| 31 July 2021 | — | — | — | — | 11.59 | 17.75 |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | — | 211.30 | — | — | — | — |
| 31 January 2020 | — | 251.58 | — | 110.03 | — | — |
| 31 January 2021 | — | 239.29 | 96.72 | 116.92 | — | — |
| 31 July 2021 | — | 284.94 | 117.27 | 144.13 | — | — |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | 325.64 | 210.87 | 280.15 | — | — | 226.76 |
| 31 January 2020 | 341.60 | 241.63 | 324.47 | 101.49 | — | 250.76 |
| 31 January 2021 | 453.47 | 242.44 | 348.32 | 113.73 | — | 253.68 |
| 31 July 2021 | 412.30 | 278.17 | 406.93 | 135.09 | — | 250.95 |
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 267.60 | 12.07 | 13.03 | — | 116.92 | 234.19 |
| 31 January 2020 | 282.62 | 13.93 | 15.20 | 110.04 | 130.83 | 260.74 |
| 31 January 2021 | 389.27 | 14.50 | 16.93 | 127.94 | 133.45 | 274.12 |
| 31 July 2021 | 359.06 | 16.88 | 20.06 | 154.18 | 143.22 | 275.09 |
| Net asset value per share Class IH1 (CHF) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 106.35 |
| 31 January 2020 | — | — | — | — | — | 114.45 |
| 31 January 2021 | — | — | — | — | — | 117.89 |
| 31 July 2021 | — | — | — | — | — | 117.70 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|---|--|--|---|---|---|--|
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 109.09 | 135.96 |
| 31 January 2020 | — | — | — | 108.73 | 118.83 | 146.88 |
| 31 January 2021 | — | — | — | 122.98 | 111.38 | 151.11 |
| 31 July 2021 | — | — | — | 147.28 | 119.10 | 151.14 |
| Net asset value per share Class IH1 (USD) | | | | | | |
| 31 January 2019 | — | 131.84 | — | — | — | — |
| 31 January 2020 | — | 160.96 | — | — | — | — |
| 31 January 2021 | — | 155.81 | — | — | — | — |
| 31 July 2021 | — | 186.19 | — | — | — | — |
| Net asset value per share Class IH2 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 132.97 |
| 31 January 2020 | — | — | — | — | — | 137.98 |
| 31 January 2021 | — | — | — | — | — | 136.89 |
| 31 July 2021 | — | — | — | — | — | 134.13 |
| Net asset value per share Class I2 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 108.84 |
| 31 January 2020 | — | — | — | — | — | 114.85 |
| 31 January 2021 | — | — | — | — | — | 111.70 |
| 31 July 2021 | — | — | — | — | — | 108.29 |
| Net asset value per share Class IS1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 234.27 |
| 31 January 2020 | — | — | — | — | — | 261.25 |
| 31 January 2021 | — | — | — | — | — | 277.57 |
| 31 July 2021 | — | — | — | — | — | 278.77 |
| Net asset value per share Class ISH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 136.04 |
| 31 January 2020 | — | — | — | — | — | 147.78 |
| 31 January 2021 | — | — | — | — | — | 153.09 |
| 31 July 2021 | — | — | — | — | — | 153.22 |
| Net asset value per share Class ISH2 (EUR) | | | | | | |
| 31 January 2021 | — | — | — | — | — | 150.16 |
| 31 July 2021 | — | — | — | — | — | 147.24 |
| Net asset value per share Class ISH2 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 112.90 |
| 31 January 2020 | — | — | — | — | — | 118.05 |
| 31 January 2021 | — | — | — | — | — | 117.66 |
| 31 July 2021 | — | — | — | — | — | 115.46 |
| Net asset value per share Class ISM1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 234.35 |
| 31 January 2020 | — | — | — | — | — | 261.95 |
| 31 January 2021 | — | — | — | — | — | 276.32 |
| 31 July 2021 | — | — | — | — | — | 277.68 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|--|--|--|---|---|---|--|
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 11.94 | 12.51 | 11.65 | — | 11.11 | 10.91 |
| 31 January 2020 | 12.40 | 14.22 | 13.37 | 10.92 | 12.28 | 12.00 |
| 31 January 2021 | 16.81 | 14.58 | 14.65 | 12.50 | 12.36 | 12.47 |
| 31 July 2021 | 15.39 | 16.85 | 17.24 | 14.94 | 13.18 | 12.44 |
| Net asset value per share Class NH1 (USD) | | | | | | |
| 31 January 2019 | — | 12.71 | — | — | — | — |
| 31 January 2020 | — | 15.30 | — | — | — | — |
| 31 January 2021 | — | 14.60 | — | — | — | — |
| 31 July 2021 | — | 17.31 | — | — | — | — |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 10.23 | 8.83 |
| 31 January 2020 | — | — | — | — | 11.10 | 9.39 |
| 31 January 2021 | — | — | — | — | 10.96 | 9.48 |
| 31 July 2021 | — | — | — | — | 11.58 | 9.33 |
| Net asset value per share Class P1 (EUR) | | | | | | |
| 31 January 2020 | — | 23.06 | — | — | 12.01 | 25.50 |
| 31 January 2021 | — | 21.72 | — | — | 11.11 | 24.33 |
| 31 July 2021 | — | 25.74 | — | — | 12.15 | 24.88 |
| Net asset value per share Class P1 (USD) | | | | | | |
| 31 January 2020 | — | — | — | — | 12.60 | 41.88 |
| 31 January 2021 | — | — | — | — | 12.76 | 43.72 |
| 31 July 2021 | — | — | — | — | 13.63 | 43.71 |
| Net asset value per share Class PH1 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | — | 11.48 | 13.91 |
| 31 January 2021 | — | — | — | — | 11.43 | 14.24 |
| 31 July 2021 | — | — | — | — | 12.16 | 14.18 |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | 35.86 | — | — | — | — | 33.29 |
| 31 January 2020 | 37.83 | — | — | — | — | 37.02 |
| 31 January 2021 | 52.06 | — | — | — | — | 38.86 |
| 31 July 2021 | 48.00 | — | — | — | — | 38.96 |
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | — | 13.96 | 15.07 | — | 11.20 | 11.13 |
| 31 January 2020 | — | 16.61 | 18.12 | — | 12.92 | 12.77 |
| 31 January 2021 | — | 15.79 | 18.42 | — | 12.04 | 12.25 |
| 31 July 2021 | — | 18.79 | 22.33 | — | 13.21 | 12.57 |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2020 | — | — | — | 10.14 | — | — |
| 31 January 2021 | — | — | — | 11.36 | — | — |
| 31 July 2021 | — | — | — | 13.48 | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|---|--|--|---|---|---|--|
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 15.65 | 12.94 | 12.79 | — | 11.64 | 16.14 |
| 31 January 2020 | 16.51 | 14.91 | 14.90 | 11.00 | 13.01 | 17.94 |
| 31 January 2021 | 22.72 | 15.51 | 16.59 | 12.78 | 13.26 | 18.84 |
| 31 July 2021 | 20.94 | 18.04 | 19.65 | 15.39 | 14.22 | 18.89 |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 11.01 | 10.94 |
| 31 January 2020 | — | — | — | 10.87 | 11.97 | 11.80 |
| 31 January 2021 | — | — | — | 12.28 | 11.99 | 12.15 |
| 31 July 2021 | — | — | — | 14.70 | 12.82 | 12.14 |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | — | 15.46 | 16.62 | — | 11.27 | 14.59 |
| 31 January 2020 | — | 18.56 | 20.20 | 10.89 | 12.38 | 15.96 |
| 31 January 2021 | — | 17.58 | 20.53 | 12.28 | 12.37 | 16.51 |
| 31 July 2021 | — | 20.94 | 24.93 | 14.74 | 13.25 | 16.54 |
| Net asset value per share Class WH1 (USD) | | | | | | |
| 31 January 2019 | — | 13.14 | — | — | — | — |
| 31 January 2020 | — | 16.02 | — | — | — | — |
| 31 January 2021 | — | 15.49 | — | — | — | — |
| 31 July 2021 | — | 18.51 | — | — | — | — |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 10.27 | 9.03 |
| 31 January 2020 | — | — | — | — | 11.15 | 9.61 |
| 31 January 2021 | — | — | — | — | 11.02 | 9.71 |
| 31 July 2021 | — | — | — | — | 11.64 | 9.56 |
| Net asset value per share Class WH2 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 9.52 |
| 31 January 2020 | — | — | — | — | — | 9.84 |
| 31 January 2021 | — | — | — | — | — | 9.74 |
| 31 July 2021 | — | — | — | — | — | 9.54 |
| Net asset value per share Class WH2 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 8.97 |
| 31 January 2020 | — | — | — | — | — | 9.38 |
| 31 January 2021 | — | — | — | — | — | 9.31 |
| 31 July 2021 | — | — | — | — | — | 9.15 |
| Net asset value per share Class WS1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 16.15 |
| 31 January 2020 | — | — | — | — | — | 18.04 |
| 31 January 2021 | — | — | — | — | — | 19.02 |
| 31 July 2021 | — | — | — | — | — | 19.11 |
| Net asset value per share Class WSH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 11.15 |
| 31 January 2020 | — | — | — | — | — | 12.11 |
| 31 January 2021 | — | — | — | — | — | 12.52 |
| 31 July 2021 | — | — | — | — | — | 12.54 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|--|--------------------------------|--|--|-----------------------------------|-------------------------------------|---|
| STATISTICAL INFORMATION – continued | | | | | | |
| Net asset value per share Class WSH2 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 8.99 |
| 31 January 2020 | — | — | — | — | — | 9.40 |
| 31 January 2021 | — | — | — | — | — | 9.37 |
| 31 July 2021 | — | — | — | — | — | 9.20 |
| Net asset value per share Class Z1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 221.54 |
| 31 January 2020 | — | — | — | — | — | 248.63 |
| 31 January 2021 | — | — | — | — | — | 263.34 |
| 31 July 2021 | — | — | — | — | — | 265.20 |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | 2.00 | 1.60 | 1.85 | — | — | 1.51 |
| Expense Ratio Class A1 (GBP) | — | — | 1.83 | — | — | 1.50 |
| Expense Ratio Class A1 (USD) | 1.98 | 1.60 | 1.85 | 1.85 | 1.60 | 1.50 |
| Expense Ratio Class AH1 (EUR) | — | — | — | 1.85 | 1.60 | 1.51 |
| Expense Ratio Class AH1 (USD) | — | 1.60 | — | — | — | — |
| Expense Ratio Class A2 (USD) | — | — | — | — | 1.60 | 1.49 |
| Expense Ratio Class AH2 (EUR) | — | — | — | — | 1.60 | 1.55 |
| Expense Ratio Class A4 (EUR) | — | — | — | — | 1.60 | — |
| Expense Ratio Class AH4 (EUR) | — | — | — | — | 1.60 | — |
| Expense Ratio Class C1 (USD) | 2.75 | 2.35 | 2.60 | 2.60 | 2.60 | 2.50 |
| Expense Ratio Class CH1 (USD) | — | 2.35 | — | — | — | — |
| Expense Ratio Class C2 (USD) | — | — | — | — | 2.60 | 2.50 |
| Expense Ratio Class I1 (EUR) | — | 0.60 | 0.75 | 0.75 | — | — |
| Expense Ratio Class I1 (GBP) | 0.90 | 0.60 | 0.75 | 0.75 | — | 0.75 |
| Expense Ratio Class I1 (USD) | 0.90 | 0.60 | 0.75 | 0.75 | 0.75 | 0.75 |
| Expense Ratio Class IH1 (CHF) | — | — | — | — | — | 0.75 |
| Expense Ratio Class IH1 (EUR) | — | — | — | 0.75 | 0.75 | 0.75 |
| Expense Ratio Class IH1 (USD) | — | 0.60 | — | — | — | — |
| Expense Ratio Class IH2 (EUR) | — | — | — | — | — | 0.75 |
| Expense Ratio Class I2 (GBP) | — | — | — | — | — | 0.75 |
| Expense Ratio Class IS1 (USD) | — | — | — | — | — | 0.60 |
| Expense Ratio Class ISH1 (EUR) | — | — | — | — | — | 0.51 |
| Expense Ratio Class ISH2 (EUR) | — | — | — | — | — | 0.51 |
| Expense Ratio Class ISH2 (GBP) | — | — | — | — | — | 0.51 |
| Expense Ratio Class ISM1 (USD) | — | — | — | — | — | 0.48 |
| Expense Ratio Class N1 (USD) | 2.50 | 2.10 | 2.35 | 2.35 | 2.10 | 2.00 |
| Expense Ratio Class NH1 (USD) | — | 2.10 | — | — | — | — |
| Expense Ratio Class N2 (USD) | — | — | — | — | 2.10 | 2.01 |
| Expense Ratio Class P1 (EUR) | — | 1.60 | — | — | 1.60 | 1.50 |
| Expense Ratio Class P1 (USD) | — | — | — | — | 1.60 | 1.50 |
| Expense Ratio Class PH1 (EUR) | — | — | — | — | 1.60 | 1.55 |
| Expense Ratio Class S1 (USD) | 1.00 | — | — | — | — | 0.96 |
| Expense Ratio Class W1 (EUR) | — | 0.70 | 0.85 | — | 0.85 | 0.90 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Asia Ex-Japan Fund \$ | Blended Research European Equity Fund € | Continental European Equity Fund € | Contrarian Value Fund \$ | Diversified Income Fund \$ | Emerging Markets Debt Fund \$ |
|--|--|--|---|---|---|--|
| Expense Ratio Class W1 (GBP) | — | — | — | 0.85 | — | — |
| Expense Ratio Class W1 (USD) | 1.00 | 0.70 | 0.85 | 0.85 | 0.85 | 0.90 |
| Expense Ratio Class WH1 (EUR) | — | — | — | 0.85 | 0.85 | 0.90 |
| Expense Ratio Class WH1 (GBP) | — | 0.70 | 0.85 | 0.85 | 0.85 | 0.90 |
| Expense Ratio Class WH1 (USD) | — | 0.70 | — | — | — | — |
| Expense Ratio Class W2 (USD) | — | — | — | — | 0.85 | 0.90 |
| Expense Ratio Class WH2 (EUR) | — | — | — | — | — | 0.90 |
| Expense Ratio Class WH2 (GBP) | — | — | — | — | — | 0.90 |
| Expense Ratio Class WS1 (USD) | — | — | — | — | — | 0.52 |
| Expense Ratio Class WSH1 (EUR) | — | — | — | — | — | 0.55 |
| Expense Ratio Class WSH2 (GBP) | — | — | — | — | — | 0.55 |
| Expense Ratio Class Z1 (USD) | — | — | — | — | — | 0.05 |
| Portfolio turnover (not annualized) (%) | | | | | | |
| For the six months ended 31 July 2021 | 28 | 41 | (7) | 22 | 100 | 16 |

See Notes to Financial Statements

| STATISTICAL INFORMATION | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|---|--|---|--|-----------------------------|---|-----------------------------------|
| Net Asset Value | | | | | | |
| 31 January 2019 | 56,771,485 | 89,587,427 | — | — | 93,870,419 | 1,650,425,146 |
| 31 January 2020 | 61,603,426 | 112,479,959 | — | 23,696,463 | 155,726,498 | 2,758,950,990 |
| 31 January 2021 | 51,159,965 | 113,868,311 | — | 26,245,507 | 130,100,703 | 2,832,927,437 |
| 31 July 2021 | 46,789,686 | 104,799,362 | 2,144,261 | 47,364,181 | 152,568,437 | 2,840,872,026 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | 143,251 | 44,096 | — | 51,260 | 277,238 | 3,628,732 |
| Class A1 (USD) | 686,813 | 1,236,722 | 5,000 | 15,399 | 1,354,929 | 7,436,307 |
| Class AH1 (EUR) | — | — | 4,220 | — | — | — |
| Class AH1 (USD) | — | — | — | — | 73,982 | 2,182,977 |
| Class A2 (EUR) | — | — | — | 4,497 | — | — |
| Class A2 (USD) | 1,254,119 | — | — | 5,075 | — | — |
| Class C1 (USD) | 476,026 | 461,469 | 5,000 | 10,762 | 98,818 | 547,560 |
| Class CH1 (USD) | — | — | — | — | 123,718 | 380,552 |
| Class C2 (USD) | 295,039 | — | — | 5,000 | — | — |
| Class I1 (EUR) | — | 157,141 | 422 | 396,735 | 107,475 | 4,733,448 |
| Class I1 (GBP) | — | 346 | 363 | 389 | 189 | 2,345 |
| Class I1 (USD) | 33,717 | 19,599 | 17,000 | 500 | 998,684 | 1,283,363 |
| Class IH1 (EUR) | — | — | 422 | — | — | — |
| Class IH1 (SGD) | — | — | — | — | — | 1,666,860 |
| Class IH1 (USD) | — | — | — | — | — | 96,346 |
| Class I2 (EUR) | — | 50,382 | — | — | — | — |
| Class I3 (EUR) | — | — | — | — | — | 75,139 |
| Class IS1 (EUR) | — | — | — | — | — | 842,540 |
| Class N1 (USD) | 135,355 | 340,416 | 5,000 | 71,095 | 190,131 | 1,048,050 |
| Class NH1 (USD) | — | — | — | — | 114,479 | 774,625 |
| Class N2 (USD) | 105,120 | — | — | — | — | — |
| Class P1 (EUR) | — | 2,822 | — | — | — | 56,766 |
| Class P1 (USD) | — | 3,610 | — | — | — | — |
| Class PH1 (EUR) | — | 2,822 | — | — | — | — |
| Class S1 (USD) | — | 46,097 | — | — | — | — |
| Class W1 (EUR) | — | — | — | 19,953 | 158,150 | 1,530,362 |
| Class W1 (GBP) | — | — | — | 3,890 | 79,625 | — |
| Class W1 (USD) | 608,820 | 153,889 | 5,000 | 5,000 | 1,522,567 | 4,886,372 |
| Class WH1 (EUR) | 4,730 | 12,987 | 4,220 | — | — | — |
| Class WH1 (GBP) | 7,031 | 5,241 | 3,630 | — | 9,978 | 229,074 |
| Class WH1 (USD) | — | — | — | — | 46,168 | 4,494,271 |
| Class W2 (USD) | 483,129 | — | — | — | — | — |
| Class Z1 (EUR) | — | 460 | — | — | — | 286 |
| Class Z1 (JPY) | — | 142,150 | — | — | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|--|---|--|--|---------------------------------------|--|---|
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | 15.43 | 15.60 | — | — | 35.85 | 34.36 |
| 31 January 2020 | 17.02 | 16.40 | — | 10.66 | 42.88 | 41.74 |
| 31 January 2021 | 15.86 | 17.78 | — | 11.04 | 41.25 | 40.85 |
| 31 July 2021 | 15.67 | 17.57 | — | 11.21 | 49.24 | 46.63 |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 13.02 | 13.95 | — | — | 23.66 | 22.88 |
| 31 January 2020 | 13.93 | 14.21 | — | 10.47 | 27.43 | 26.93 |
| 31 January 2021 | 14.20 | 16.86 | — | 11.87 | 28.87 | 28.84 |
| 31 July 2021 | 13.71 | 16.28 | 9.74 | 11.78 | 33.68 | 32.17 |
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 July 2021 | — | — | 9.74 | — | — | — |
| Net asset value per share Class AH1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 24.43 | 13.76 |
| 31 January 2020 | — | — | — | — | 30.02 | 17.15 |
| 31 January 2021 | — | — | — | — | 29.36 | 17.04 |
| 31 July 2021 | — | — | — | — | 35.15 | 19.53 |
| Net asset value per share Class A2 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | 10.60 | — | — |
| 31 January 2021 | — | — | — | 10.92 | — | — |
| 31 July 2021 | — | — | — | 11.05 | — | — |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | 7.90 | — | — | — | — | — |
| 31 January 2020 | 8.07 | — | — | 10.41 | — | — |
| 31 January 2021 | 7.90 | — | — | 11.74 | — | — |
| 31 July 2021 | 7.46 | — | — | 11.61 | — | — |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 11.82 | 12.70 | — | — | 11.82 | 10.75 |
| 31 January 2020 | 12.51 | 12.84 | — | 10.37 | 13.60 | 12.56 |
| 31 January 2021 | 12.63 | 15.12 | — | 11.64 | 14.21 | 13.35 |
| 31 July 2021 | 12.14 | 14.55 | 9.73 | 11.50 | 16.52 | 14.84 |
| Net asset value per share Class CH1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 13.35 | 12.07 |
| 31 January 2020 | — | — | — | — | 16.28 | 14.92 |
| 31 January 2021 | — | — | — | — | 15.81 | 14.70 |
| 31 July 2021 | — | — | — | — | 18.87 | 16.79 |
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | 7.89 | — | — | — | — | — |
| 31 January 2020 | 8.06 | — | — | 10.37 | — | — |
| 31 January 2021 | 7.89 | — | — | 11.64 | — | — |
| 31 July 2021 | 7.46 | — | — | 11.49 | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|--|--|---|--|-----------------------------|---|-----------------------------------|
| STATISTICAL INFORMATION – continued | | | | | | |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | — | 177.84 | — | — | 287.90 | 222.97 |
| 31 January 2020 | — | 188.86 | — | 107.33 | 348.39 | 273.83 |
| 31 January 2021 | — | 206.96 | — | 111.97 | 339.02 | 270.92 |
| 31 July 2021 | — | 205.52 | 97.22 | 114.08 | 406.95 | 310.87 |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | — | 212.59 | — | — | 252.00 | 266.37 |
| 31 January 2020 | — | 217.27 | — | 102.25 | 293.48 | 314.82 |
| 31 January 2021 | — | 251.09 | — | 112.49 | 301.18 | 328.48 |
| 31 July 2021 | — | 240.26 | 96.72 | 110.43 | 348.34 | 363.16 |
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 140.06 | 158.84 | — | — | 13.30 | 190.15 |
| 31 January 2020 | 150.97 | 163.44 | — | 105.42 | 15.60 | 226.28 |
| 31 January 2021 | 155.05 | 195.99 | — | 120.34 | 16.61 | 244.96 |
| 31 July 2021 | 150.30 | 190.25 | 97.45 | 119.85 | 19.49 | 274.76 |
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 July 2021 | — | — | 97.43 | — | — | — |
| Net asset value per share Class IH1 (SGD) | | | | | | |
| 31 January 2021 | — | — | — | — | — | 120.42 |
| 31 July 2021 | — | — | — | — | — | 138.64 |
| Net asset value per share Class IH1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 147.38 |
| 31 January 2020 | — | — | — | — | — | 185.95 |
| 31 January 2021 | — | — | — | — | — | 186.83 |
| 31 July 2021 | — | — | — | — | — | 215.27 |
| Net asset value per share Class I2 (EUR) | | | | | | |
| 31 January 2020 | — | 186.24 | — | — | — | — |
| 31 January 2021 | — | 201.63 | — | — | — | — |
| 31 July 2021 | — | 198.96 | — | — | — | — |
| Net asset value per share Class I3 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | — | — | 267.19 |
| 31 January 2021 | — | — | — | — | — | 257.54 |
| 31 July 2021 | — | — | — | — | — | 289.47 |
| Net asset value per share Class IS1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 223.06 |
| 31 January 2020 | — | — | — | — | — | 274.44 |
| 31 January 2021 | — | — | — | — | — | 271.94 |
| 31 July 2021 | — | — | — | — | — | 312.26 |
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 8.29 | 9.98 | — | — | 11.94 | 12.43 |
| 31 January 2020 | 8.82 | 10.12 | — | 10.42 | 13.77 | 14.56 |
| 31 January 2021 | 8.94 | 11.94 | — | 11.76 | 14.44 | 15.51 |
| 31 July 2021 | 8.62 | 11.51 | 9.74 | 11.64 | 16.80 | 17.26 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|--|---|--|--|---------------------------------------|--|---|
| Net asset value per share Class NH1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | 13.52 | 12.28 |
| 31 January 2020 | — | — | — | — | 16.53 | 15.23 |
| 31 January 2021 | — | — | — | — | 16.11 | 15.05 |
| 31 July 2021 | — | — | — | — | 19.25 | 17.18 |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | 6.27 | — | — | — | — | — |
| 31 January 2020 | 6.40 | — | — | — | — | — |
| 31 January 2021 | 6.26 | — | — | — | — | — |
| 31 July 2021 | 5.92 | — | — | — | — | — |
| Net asset value per share Class P1 (EUR) | | | | | | |
| 31 January 2020 | — | 16.40 | — | — | — | 41.73 |
| 31 January 2021 | — | 17.78 | — | — | — | 40.83 |
| 31 July 2021 | — | 17.57 | — | — | — | 46.60 |
| Net asset value per share Class P1 (USD) | | | | | | |
| 31 January 2020 | — | 14.21 | — | — | — | — |
| 31 January 2021 | — | 16.86 | — | — | — | — |
| 31 July 2021 | — | 16.28 | — | — | — | — |
| Net asset value per share Class PH1 (EUR) | | | | | | |
| 31 January 2020 | — | 15.68 | — | — | — | — |
| 31 January 2021 | — | 18.25 | — | — | — | — |
| 31 July 2021 | — | 17.54 | — | — | — | — |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | — | 16.20 | — | — | — | — |
| 31 January 2020 | — | 16.69 | — | — | — | — |
| 31 January 2021 | — | 20.01 | — | — | — | — |
| 31 July 2021 | — | 19.42 | — | — | — | — |
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 15.39 | 14.32 |
| 31 January 2020 | — | — | — | 10.72 | 18.61 | 17.57 |
| 31 January 2021 | — | — | — | 11.18 | 18.09 | 17.37 |
| 31 July 2021 | — | — | — | 11.38 | 21.70 | 19.92 |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | 13.90 | — |
| 31 January 2020 | — | — | — | 10.21 | 16.17 | — |
| 31 January 2021 | — | — | — | 11.23 | 16.58 | — |
| 31 July 2021 | — | — | — | 11.02 | 19.17 | — |
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 11.31 | 12.11 | — | — | 12.75 | 11.56 |
| 31 January 2020 | 12.18 | 12.44 | — | 10.53 | 14.93 | 13.74 |
| 31 January 2021 | 12.50 | 14.91 | — | 12.01 | 15.88 | 14.86 |
| 31 July 2021 | 12.11 | 14.46 | 9.74 | 11.96 | 18.63 | 16.66 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|--|--|---|--|-----------------------------|---|-----------------------------------|
| STATISTICAL INFORMATION – continued | | | | | | |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | 11.36 | 13.03 | — | — | — | — |
| 31 January 2020 | 11.89 | 13.02 | — | — | — | — |
| 31 January 2021 | 11.99 | 15.29 | — | — | — | — |
| 31 July 2021 | 11.57 | 14.78 | 9.74 | — | — | — |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | 9.94 | 10.70 | — | — | 18.60 | 15.74 |
| 31 January 2020 | 10.53 | 10.81 | — | — | 22.71 | 19.48 |
| 31 January 2021 | 10.64 | 12.68 | — | — | 22.01 | 19.19 |
| 31 July 2021 | 10.29 | 12.28 | 9.75 | — | 26.44 | 22.04 |
| Net asset value per share Class WH1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 13.02 |
| 31 January 2020 | — | — | — | — | 14.98 | 16.40 |
| 31 January 2021 | — | — | — | — | 14.81 | 16.46 |
| 31 July 2021 | — | — | — | — | 17.84 | 18.95 |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | 6.52 | — | — | — | — | — |
| 31 January 2020 | 6.65 | — | — | — | — | — |
| 31 January 2021 | 6.52 | — | — | — | — | — |
| 31 July 2021 | 6.16 | — | — | — | — | — |
| Net asset value per share Class Z1 (EUR) | | | | | | |
| 31 January 2019 | — | 142.22 | — | — | — | 179.71 |
| 31 January 2020 | — | 152.47 | — | — | — | 222.36 |
| 31 January 2021 | — | 168.61 | — | — | — | 221.66 |
| 31 July 2021 | — | 168.18 | — | — | — | 255.30 |
| Net asset value per share Class Z1 (JPY) | | | | | | |
| 31 January 2020 | — | 9,926 | — | — | — | — |
| 31 January 2021 | — | 11,611 | — | — | — | — |
| 31 July 2021 | — | 11,858 | — | — | — | — |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | 1.50 | 2.00 | — | 1.20 | 2.05 | 1.90 |
| Expense Ratio Class A1 (USD) | 1.50 | 2.00 | 2.00 | 1.20 | 2.05 | 1.91 |
| Expense Ratio Class AH1 (EUR) | — | — | 2.00 | — | — | — |
| Expense Ratio Class AH1 (USD) | — | — | — | — | 2.05 | 1.93 |
| Expense Ratio Class A2 (EUR) | — | — | — | 1.20 | — | — |
| Expense Ratio Class A2 (USD) | 1.50 | — | — | 1.20 | — | — |
| Expense Ratio Class C1 (USD) | 2.50 | 2.75 | 2.75 | 2.20 | 2.80 | 2.66 |
| Expense Ratio Class CH1 (USD) | — | — | — | — | 2.80 | 2.69 |
| Expense Ratio Class C2 (USD) | 2.50 | — | — | 2.20 | — | — |
| Expense Ratio Class I1 (EUR) | — | 0.95 | 0.95 | 0.50 | 0.90 | 0.82 |
| Expense Ratio Class I1 (GBP) | — | 0.95 | 0.95 | 0.50 | 0.90 | 0.82 |
| Expense Ratio Class I1 (USD) | 0.80 | 0.95 | 0.95 | 0.50 | 0.90 | 0.82 |
| Expense Ratio Class IH1 (EUR) | — | — | 0.95 | — | — | — |

See Notes to Financial Statements

| STATISTICAL INFORMATION – continued | Emerging Markets Debt Local Currency Fund \$ | Emerging Markets Equity Fund \$ | Emerging Markets Equity Research Fund(c) \$ | Euro Credit Fund € | European Core Equity Fund € | European Research Fund € |
|--|--|---|--|-----------------------------|---|-----------------------------------|
| Expense Ratio Class IH1 (SGD) | — | — | — | — | — | 0.83 |
| Expense Ratio Class IH1 (USD) | — | — | — | — | — | 0.85 |
| Expense Ratio Class I2 (EUR) | — | 0.95 | — | — | — | — |
| Expense Ratio Class I3 (EUR) | — | — | — | — | — | 0.81 |
| Expense Ratio Class IS1 (EUR) | — | — | — | — | — | 0.67 |
| Expense Ratio Class N1 (USD) | 2.00 | 2.50 | 2.50 | 1.70 | 2.55 | 2.41 |
| Expense Ratio Class NH1 (USD) | — | — | — | — | 2.55 | 2.45 |
| Expense Ratio Class N2 (USD) | 2.00 | — | — | — | — | — |
| Expense Ratio Class P1 (EUR) | — | 2.00 | — | — | — | 1.91 |
| Expense Ratio Class P1 (USD) | — | 2.00 | — | — | — | — |
| Expense Ratio Class PH1 (EUR) | — | 2.00 | — | — | — | — |
| Expense Ratio Class S1 (USD) | — | 1.00 | — | — | — | — |
| Expense Ratio Class W1 (EUR) | — | — | — | 0.60 | 1.00 | 0.91 |
| Expense Ratio Class W1 (GBP) | — | — | — | 0.60 | 1.00 | — |
| Expense Ratio Class W1 (USD) | 0.90 | 1.05 | 1.05 | 0.60 | 1.00 | 0.91 |
| Expense Ratio Class WH1 (EUR) | 0.90 | 1.05 | 1.05 | — | — | — |
| Expense Ratio Class WH1 (GBP) | 0.90 | 1.05 | 1.05 | — | 1.00 | 0.95 |
| Expense Ratio Class WH1 (USD) | — | — | — | — | 1.00 | 0.93 |
| Expense Ratio Class W2 (USD) | 0.90 | — | — | — | — | — |
| Expense Ratio Class Z1 (EUR) | — | 0.05 | — | — | — | 0.07 |
| Expense Ratio Class Z1 (JPY) | — | 0.05 | — | — | — | — |
| Portfolio turnover (not annualized) (%) For the six months ended 31 July 2021 | 76 | 24 | (1) | 59 | (31) | (19) |

(c) The commencement of operations of the sub-fund was 9 July 2021.

| STATISTICAL INFORMATION | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|---|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------|---------------------------------------|
| Net Asset Value | | | | | | |
| 31 January 2019 | 867,786,314 | 4,850,531,047 | 1,017,252,632 | 24,256,737 | 4,577,704,301 | 3,036,029 |
| 31 January 2020 | 722,268,696 | 5,046,674,748 | 1,150,580,783 | 37,966,510 | 4,767,828,834 | 2,217,056 |
| 31 January 2021 | 513,896,516 | 4,428,102,500 | 888,181,180 | 35,082,270 | 3,887,080,901 | 2,639,681 |
| 31 July 2021 | 576,397,389 | 4,892,454,967 | 795,334,760 | 37,378,205 | 4,472,800,482 | 3,243,090 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | 2,777,686 | 30,685,570 | 1,709,781 | 247,253 | 12,980,172 | — |
| Class A1 (GBP) | — | 295,629 | — | — | 972,496 | — |
| Class A1 (USD) | 841,453 | 7,794,381 | 1,887,780 | 516,512 | 7,825,118 | 25,286 |
| Class AH1 (CHF) | — | 581,342 | — | — | — | — |
| Class AH1 (EUR) | — | — | — | 11,738 | 1,502,648 | 10,223 |
| Class AH1 (USD) | 1,239,471 | 15,572,343 | — | — | — | — |
| Class A2 (USD) | — | — | — | 195,016 | — | 19,153 |
| Class AH2 (EUR) | — | — | — | — | — | 10,948 |
| Class C1 (USD) | 7,366 | — | 430,713 | 84,691 | 1,407,854 | 11,197 |
| Class CH1 (USD) | 171,299 | — | — | — | — | — |
| Class C2 (USD) | — | — | — | 24,723 | — | 5,233 |
| Class I1 (EUR) | 300,478 | 3,983,574 | 306,881 | — | 2,271,345 | 442 |
| Class I1 (GBP) | — | 6,512 | 8,354 | 300 | 980,807 | — |
| Class I1 (USD) | 517,624 | 7,571,551 | 733,025 | 125,205 | 2,012,128 | 6,933 |
| Class IH1 (EUR) | — | — | — | — | 51,433 | 442 |
| Class IH1 (USD) | 17,197 | 5,267,119 | — | — | — | — |
| Class IS1 (EUR) | 186,586 | 692 | — | — | 155 | — |
| Class N1 (EUR) | — | 1,817,245 | — | — | — | — |
| Class N1 (USD) | 247,354 | 1,297,367 | 568,401 | 88,955 | 1,586,437 | 18,071 |
| Class NH1 (USD) | 194,413 | — | — | — | — | — |
| Class N2 (USD) | — | — | — | 68,067 | — | 5,292 |
| Class P1 (EUR) | — | — | 10,765 | — | 27,591 | — |
| Class P1 (USD) | — | — | 1,894 | — | 1,520 | — |
| Class PH1 (EUR) | — | — | 1,995 | — | 1,468 | — |
| Class S1 (USD) | — | — | 100,810 | — | 178,911 | — |
| Class W1 (EUR) | 155,002 | 9,806,591 | 64,526 | — | 149,124 | — |
| Class W1 (GBP) | — | 31,770 | 125,372 | — | 280,712 | — |
| Class W1 (USD) | 57,706 | 1,639,500 | 449,597 | 6,377 | 1,740,738 | 5,000 |
| Class WH1 (CHF) | — | 161,615 | — | — | — | — |
| Class WH1 (EUR) | — | — | 90,537 | 6,250 | 411,739 | 4,730 |
| Class WH1 (GBP) | — | 130,344 | 7,817 | 2,402 | 279,423 | 3,220 |
| Class WH1 (USD) | 51,915 | 358,736 | — | — | — | — |
| Class W2 (USD) | — | — | — | 45,084 | — | 5,725 |
| Class Z1 (EUR) | — | 372,591 | — | — | — | — |
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | 57.56 | 41.30 | 24.90 | 14.22 | 30.80 | — |
| 31 January 2020 | 69.53 | 50.57 | 30.59 | 16.36 | 37.56 | — |
| 31 January 2021 | 68.41 | 50.89 | 31.85 | 16.48 | 37.94 | — |
| 31 July 2021 | 80.74 | 59.78 | 39.05 | 16.99 | 45.50 | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|--|--|--|--|--|--|---|
| Net asset value per share Class A1 (GBP) | | | | | | |
| 31 January 2019 | — | 35.31 | — | — | 15.76 | — |
| 31 January 2020 | — | 41.61 | — | — | 18.50 | — |
| 31 January 2021 | — | 44.15 | — | — | 19.71 | — |
| 31 July 2021 | — | 49.98 | — | — | 22.86 | — |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 31.62 | 24.05 | 44.94 | 11.37 | 55.52 | 12.03 |
| 31 January 2020 | 37.00 | 28.53 | 53.48 | 12.68 | 65.61 | 13.12 |
| 31 January 2021 | 39.84 | 31.42 | 60.94 | 13.97 | 72.52 | 14.09 |
| 31 July 2021 | 45.96 | 36.08 | 73.06 | 14.08 | 85.37 | 15.72 |
| Net asset value per share Class AH1 (CHF) | | | | | | |
| 31 January 2019 | — | 16.38 | — | — | — | — |
| 31 January 2020 | — | 19.96 | — | — | — | — |
| 31 January 2021 | — | 20.04 | — | — | — | — |
| 31 July 2021 | — | 23.49 | — | — | — | — |
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | 9.76 | 29.56 | 11.28 |
| 31 January 2020 | — | — | — | 10.57 | 33.96 | 11.96 |
| 31 January 2021 | — | — | — | 11.43 | 36.75 | 12.60 |
| 31 July 2021 | — | — | — | 11.47 | 43.04 | 14.00 |
| Net asset value per share Class AH1 (USD) | | | | | | |
| 31 January 2019 | 14.94 | 16.21 | — | — | — | — |
| 31 January 2020 | 18.50 | 20.37 | — | — | — | — |
| 31 January 2021 | 18.53 | 20.84 | — | — | — | — |
| 31 July 2021 | 21.95 | 24.57 | — | — | — | — |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 9.07 | — | 11.60 |
| 31 January 2020 | — | — | — | 9.88 | — | 12.39 |
| 31 January 2021 | — | — | — | 10.68 | — | 13.11 |
| 31 July 2021 | — | — | — | 10.67 | — | 14.52 |
| Net asset value per share Class AH2 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 10.84 |
| 31 January 2020 | — | — | — | — | — | 11.28 |
| 31 January 2021 | — | — | — | — | — | 11.69 |
| 31 July 2021 | — | — | — | — | — | 12.88 |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 12.18 | — | 38.11 | 10.38 | 47.13 | 11.73 |
| 31 January 2020 | 14.14 | — | 45.01 | 11.46 | 55.27 | 12.70 |
| 31 January 2021 | 15.11 | — | 50.90 | 12.51 | 60.64 | 13.53 |
| 31 July 2021 | 17.37 | — | 60.79 | 12.55 | 71.11 | 15.04 |
| Net asset value per share Class CH1 (USD) | | | | | | |
| 31 January 2019 | 13.75 | — | — | — | — | — |
| 31 January 2020 | 16.90 | — | — | — | — | — |
| 31 January 2021 | 16.80 | — | — | — | — | — |
| 31 July 2021 | 19.85 | — | — | — | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|--|--|--|--|--|--|---|
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 8.80 | — | 11.49 |
| 31 January 2020 | — | — | — | 9.59 | — | 12.29 |
| 31 January 2021 | — | — | — | 10.37 | — | 12.98 |
| 31 July 2021 | — | — | — | 10.36 | — | 14.37 |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | 381.21 | 290.05 | 286.87 | — | 283.89 | 122.00 |
| 31 January 2020 | 465.03 | 358.70 | 355.82 | — | 349.66 | 138.66 |
| 31 January 2021 | 462.14 | 364.54 | 374.16 | — | 356.69 | 137.40 |
| 31 July 2021 | 548.08 | 430.38 | 461.12 | — | 431.61 | 157.67 |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | — | 246.46 | 294.90 | 143.26 | 337.90 | — |
| 31 January 2020 | — | 293.33 | 352.04 | 159.73 | 400.54 | — |
| 31 January 2021 | — | 314.38 | 390.38 | 170.76 | 430.86 | — |
| 31 July 2021 | — | 357.63 | 463.57 | 170.28 | 502.34 | — |
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 14.98 | 14.45 | 275.40 | 121.06 | 273.11 | 124.83 |
| 31 January 2020 | 17.70 | 17.31 | 330.98 | 135.89 | 325.94 | 137.47 |
| 31 January 2021 | 19.25 | 19.24 | 380.83 | 150.74 | 363.82 | 149.06 |
| 31 July 2021 | 22.32 | 22.21 | 458.78 | 152.50 | 430.32 | 167.20 |
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 279.93 | 116.62 |
| 31 January 2020 | — | — | — | — | 324.47 | 124.93 |
| 31 January 2021 | — | — | — | — | 353.64 | 132.86 |
| 31 July 2021 | — | — | — | — | 415.84 | 148.39 |
| Net asset value per share Class IH1 (USD) | | | | | | |
| 31 January 2019 | 133.86 | 17.24 | — | — | — | — |
| 31 January 2020 | 167.58 | 21.89 | — | — | — | — |
| 31 January 2021 | 169.47 | 22.56 | — | — | — | — |
| 31 July 2021 | 201.78 | 26.73 | — | — | — | — |
| Net asset value per share Class IS1 (EUR) | | | | | | |
| 31 January 2019 | 381.48 | 290.17 | — | — | 283.99 | — |
| 31 January 2020 | 466.25 | 361.09 | — | — | 351.94 | — |
| 31 January 2021 | 464.20 | 367.52 | — | — | 359.99 | — |
| 31 July 2021 | 550.98 | 434.22 | — | — | 438.74 | — |
| Net asset value per share Class N1 (EUR) | | | | | | |
| 31 January 2019 | — | 16.51 | — | — | — | — |
| 31 January 2020 | — | 20.12 | — | — | — | — |
| 31 January 2021 | — | 20.14 | — | — | — | — |
| 31 July 2021 | — | 23.61 | — | — | — | — |
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 14.82 | 14.16 | 15.18 | 9.55 | 14.41 | 11.83 |
| 31 January 2020 | 17.26 | 16.72 | 17.98 | 10.60 | 16.94 | 12.84 |
| 31 January 2021 | 18.49 | 18.31 | 20.38 | 11.62 | 18.63 | 13.71 |
| 31 July 2021 | 21.28 | 20.98 | 24.37 | 11.68 | 21.87 | 15.26 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|--|--|--|--|--|--|---|
| Net asset value per share Class NH1 (USD) | | | | | | |
| 31 January 2019 | 13.91 | — | — | — | — | — |
| 31 January 2020 | 17.15 | — | — | — | — | — |
| 31 January 2021 | 17.10 | — | — | — | — | — |
| 31 July 2021 | 20.21 | — | — | — | — | — |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 8.41 | — | 11.52 |
| 31 January 2020 | — | — | — | 9.16 | — | 12.33 |
| 31 January 2021 | — | — | — | 9.91 | — | 13.03 |
| 31 July 2021 | — | — | — | 9.89 | — | 14.42 |
| Net asset value per share Class P1 (EUR) | | | | | | |
| 31 January 2020 | — | — | 30.58 | — | 37.56 | — |
| 31 January 2021 | — | — | 31.84 | — | 37.94 | — |
| 31 July 2021 | — | — | 39.04 | — | 45.67 | — |
| Net asset value per share Class P1 (USD) | | | | | | |
| 31 January 2020 | — | — | 53.47 | — | 65.60 | — |
| 31 January 2021 | — | — | 60.92 | — | 72.51 | — |
| 31 July 2021 | — | — | 73.03 | — | 85.34 | — |
| Net asset value per share Class PH1 (EUR) | | | | | | |
| 31 January 2020 | — | — | 29.21 | — | 33.91 | — |
| 31 January 2021 | — | — | 32.61 | — | 36.63 | — |
| 31 July 2021 | — | — | 38.89 | — | 42.86 | — |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | — | — | 55.60 | — | 67.60 | — |
| 31 January 2020 | — | — | 66.85 | — | 80.60 | — |
| 31 January 2021 | — | — | 76.95 | — | 89.89 | — |
| 31 July 2021 | — | — | 92.73 | — | 106.27 | — |
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | 17.22 | 16.15 | 25.08 | — | 31.02 | — |
| 31 January 2020 | 20.96 | 19.92 | 31.04 | — | 38.11 | — |
| 31 January 2021 | 20.78 | 20.19 | 32.56 | — | 38.79 | — |
| 31 July 2021 | 24.61 | 23.81 | 40.08 | — | 46.88 | — |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2019 | — | 13.74 | 14.32 | — | 14.33 | — |
| 31 January 2020 | — | 16.31 | 17.05 | — | 16.94 | — |
| 31 January 2021 | — | 17.44 | 18.86 | — | 18.18 | — |
| 31 July 2021 | — | 19.81 | 22.37 | — | 28.25 | — |
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 12.96 | 21.54 | 12.50 | 12.03 | 23.19 | 12.42 |
| 31 January 2020 | 15.28 | 25.75 | 14.98 | 13.50 | 27.61 | 13.66 |
| 31 January 2021 | 16.58 | 28.56 | 17.20 | 14.96 | 30.75 | 14.80 |
| 31 July 2021 | 19.20 | 32.92 | 20.69 | 15.12 | 36.33 | 16.59 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|--|--|--|--|--|--|---|
| Net asset value per share Class WH1 (CHF) | | | | | | |
| 31 January 2019 | — | 11.75 | — | — | — | — |
| 31 January 2020 | — | 14.42 | — | — | — | — |
| 31 January 2021 | — | 14.58 | — | — | — | — |
| 31 July 2021 | — | 17.15 | — | — | — | — |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | 11.62 | 10.47 | 11.59 | 11.33 |
| 31 January 2020 | — | — | 13.53 | 11.41 | 13.41 | 12.12 |
| 31 January 2021 | — | — | 15.23 | 12.39 | 14.61 | 12.88 |
| 31 July 2021 | — | — | 18.21 | 12.48 | 17.15 | 14.37 |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | — | 18.75 | 18.76 | 11.32 | 18.90 | 11.87 |
| 31 January 2020 | — | 23.35 | 22.08 | 12.47 | 22.13 | 12.84 |
| 31 January 2021 | — | 23.65 | 24.82 | 13.55 | 24.09 | 13.62 |
| 31 July 2021 | — | 27.93 | 29.79 | 13.67 | 28.38 | 15.25 |
| Net asset value per share Class WH1 (USD) | | | | | | |
| 31 January 2019 | 14.71 | 12.28 | — | — | — | — |
| 31 January 2020 | 18.36 | 15.53 | — | — | — | — |
| 31 January 2021 | 18.52 | 16.02 | — | — | — | — |
| 31 July 2021 | 22.04 | 18.95 | — | — | — | — |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 8.44 | — | 11.58 |
| 31 January 2020 | — | — | — | 9.20 | — | 12.40 |
| 31 January 2021 | — | — | — | 9.95 | — | 13.09 |
| 31 July 2021 | — | — | — | 9.94 | — | 14.49 |
| Net asset value per share Class Z1 (EUR) | | | | | | |
| 31 January 2019 | — | 234.26 | — | — | — | — |
| 31 January 2020 | — | 292.17 | — | — | — | — |
| 31 January 2021 | — | 299.46 | — | — | — | — |
| 31 July 2021 | — | 355.04 | — | — | — | — |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | 1.96 | 1.89 | 2.03 | 1.20 | 1.90 | — |
| Expense Ratio Class A1 (GBP) | — | 1.89 | — | — | 1.88 | — |
| Expense Ratio Class A1 (USD) | 1.96 | 1.89 | 2.02 | 1.20 | 1.88 | 1.70 |
| Expense Ratio Class AH1 (CHF) | — | 1.92 | — | — | — | — |
| Expense Ratio Class AH1 (EUR) | — | — | — | 1.20 | 1.92 | 1.70 |
| Expense Ratio Class AH1 (USD) | 1.98 | 1.91 | — | — | — | — |
| Expense Ratio Class A2 (USD) | — | — | — | 1.20 | — | 1.70 |
| Expense Ratio Class AH2 (EUR) | — | — | — | — | — | 1.70 |
| Expense Ratio Class C1 (USD) | 2.70 | — | 2.78 | 2.20 | 2.64 | 2.45 |
| Expense Ratio Class CH1 (USD) | 2.74 | — | — | — | — | — |
| Expense Ratio Class C2 (USD) | — | — | — | 2.20 | — | 2.45 |
| Expense Ratio Class I1 (EUR) | 0.97 | 0.90 | 1.04 | — | 0.91 | 0.70 |
| Expense Ratio Class I1 (GBP) | — | 0.90 | 1.04 | 0.50 | 0.91 | — |

See Notes to Financial Statements

| STATISTICAL INFORMATION – continued | European Smaller Companies Fund € | European Value Fund € | Global Concentrated Fund \$ | Global Credit Fund \$ | Global Equity Fund \$ | Global Equity Income Fund \$ |
|--|---|--------------------------------|--------------------------------------|--------------------------------|--------------------------------|---------------------------------------|
| Expense Ratio Class I1 (USD) | 0.97 | 0.90 | 1.04 | 0.50 | 0.91 | 0.70 |
| Expense Ratio Class IH1 (EUR) | — | — | — | — | 0.94 | 0.70 |
| Expense Ratio Class IH1 (USD) | 1.00 | 0.92 | — | — | — | — |
| Expense Ratio Class IS1 (EUR) | 0.80 | 0.75 | — | — | 0.75 | — |
| Expense Ratio Class N1 (EUR) | — | 2.39 | — | — | — | — |
| Expense Ratio Class N1 (USD) | 2.45 | 2.39 | 2.53 | 1.70 | 2.39 | 2.20 |
| Expense Ratio Class NH1 (USD) | 2.50 | — | — | — | — | — |
| Expense Ratio Class N2 (USD) | — | — | — | 1.70 | — | 2.20 |
| Expense Ratio Class P1 (EUR) | — | — | 2.03 | — | 1.92 | — |
| Expense Ratio Class P1 (USD) | — | — | 2.03 | — | 1.89 | — |
| Expense Ratio Class PH1 (EUR) | — | — | 2.15 | — | 2.05 | — |
| Expense Ratio Class S1 (USD) | — | — | 1.00 | — | 1.00 | — |
| Expense Ratio Class W1 (EUR) | 1.21 | 1.14 | 1.28 | — | 1.15 | — |
| Expense Ratio Class W1 (GBP) | — | 1.14 | 1.29 | — | 1.15 | — |
| Expense Ratio Class W1 (USD) | 1.21 | 1.14 | 1.28 | 0.60 | 1.14 | 0.80 |
| Expense Ratio Class WH1 (CHF) | — | 1.21 | — | — | — | — |
| Expense Ratio Class WH1 (EUR) | — | — | 1.35 | 0.60 | 1.21 | 0.80 |
| Expense Ratio Class WH1 (GBP) | — | 1.19 | 1.35 | 0.60 | 1.17 | 0.80 |
| Expense Ratio Class WH1 (USD) | 1.25 | 1.18 | — | — | — | — |
| Expense Ratio Class W2 (USD) | — | — | — | 0.60 | — | 0.80 |
| Expense Ratio Class Z1 (EUR) | — | 0.05 | — | — | — | — |
| Portfolio turnover (not annualized) (%) For the six months ended 31 July 2021 | (18) | (11) | 4 | 58 | (9) | 49 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|---|------------------------------|-----------------------------------|---------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| STATISTICAL INFORMATION | | | | | | |
| Net Asset Value | | | | | | |
| 31 January 2019 | 448,389,073 | — | — | 135,523,535 | 178,897,104 | 2,458,841,856 |
| 31 January 2020 | 427,236,291 | 51,194,206 | — | 490,904,822 | 161,272,802 | 2,323,157,340 |
| 31 January 2021 | 369,233,336 | 132,488,079 | 3,496,670 | 800,137,145 | 155,505,663 | 1,901,420,514 |
| 31 July 2021 | 345,962,527 | 159,864,951 | 7,768,916 | 692,913,577 | 181,352,340 | 1,990,272,345 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | 682,677 | 392,767 | 4,515 | 192,522 | 30,936 | 7,888,396 |
| Class A1 (GBP) | — | — | — | — | — | 641,322 |
| Class A1 (USD) | 2,626,681 | 2,972,858 | 252,794 | 17,055,886 | 2,475,696 | 16,987,316 |
| Class AH1 (EUR) | — | 111,652 | 4,210 | 2,277,446 | — | 1,533,441 |
| Class A2 (EUR) | 390,345 | — | — | — | — | — |
| Class A2 (USD) | 12,795,550 | — | — | 1,601,976 | — | 4,288,720 |
| Class AH2 (EUR) | 120,083 | — | — | 84,381 | — | 291,658 |
| Class A4 (EUR) | — | — | — | — | — | 11,858 |
| Class AH4 (EUR) | — | — | — | — | — | 9,980 |
| Class C1 (USD) | 1,765,112 | 611,118 | 40,225 | 6,490,648 | 265,954 | 7,459,297 |
| Class C2 (USD) | 5,970,029 | — | — | 358,672 | — | 2,725,517 |
| Class I1 (EUR) | — | 224,793 | 421 | — | 2,905 | — |
| Class I1 (GBP) | — | 10,183 | 377 | — | 204 | 11,354 |
| Class I1 (JPY) | — | — | — | — | 37,321 | — |
| Class I1 (USD) | 89,667 | 82,967 | 16,049 | 757,468 | 66,305 | 850,941 |
| Class IH1 (EUR) | — | 108,496 | 10,796 | 445,776 | — | 20,742 |
| Class IH1 (GBP) | — | — | — | 228,945 | — | — |
| Class IH1 (JPY) | — | — | — | 543 | 17,775 | — |
| Class IH2 (EUR) | — | — | — | 6,948 | — | — |
| Class IH2 (GBP) | — | — | — | 261,204 | — | — |
| Class I2 (USD) | — | — | — | 11,905 | — | — |
| Class N1 (USD) | 1,476,043 | 428,492 | 37,687 | 6,938,307 | 54,857 | 8,718,787 |
| Class N2 (USD) | 1,124,831 | — | — | 250,057 | — | 185,988 |
| Class P1 (EUR) | — | 87,956 | — | 168,082 | — | 5,694 |
| Class P1 (USD) | — | — | — | 27,065 | — | 1,996 |
| Class PH1 (EUR) | — | 4,719 | — | 99,120 | — | 8,459 |
| Class S1 (USD) | 343,835 | — | — | — | 240,636 | 579,194 |
| Class W1 (EUR) | — | 43,016 | — | 4,548 | — | 596,998 |
| Class W1 (GBP) | — | 119,699 | 3,770 | — | — | — |
| Class W1 (USD) | 545,785 | 19,333 | 6,936 | 2,864,025 | 46,499 | 4,152,390 |
| Class WH1 (EUR) | 56,234 | 42,838 | 7,140 | 560,461 | — | 344,223 |
| Class WH1 (GBP) | 3,338 | 3,890 | 3,770 | 28,423 | — | 319,534 |
| Class W2 (USD) | 346,643 | — | — | 125,630 | — | 754,640 |
| Class Z1 (USD) | — | — | — | 500 | — | — |
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | 18.32 | — | — | 10.09 | 20.18 | 19.24 |
| 31 January 2020 | 20.68 | 11.89 | — | 11.51 | 24.95 | 22.01 |
| 31 January 2021 | 19.63 | 13.11 | 10.26 | 10.89 | 25.27 | 21.76 |
| 31 July 2021 | 20.62 | 15.51 | 11.87 | 11.13 | 29.39 | 23.94 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|----------------------------------|---------------------------------------|-------------------------------------|--|--|------------------------------------|
| Net asset value per share Class A1 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 11.71 |
| 31 January 2020 | — | — | — | — | — | 12.90 |
| 31 January 2021 | — | — | — | — | — | 13.44 |
| 31 July 2021 | — | — | — | — | — | 14.25 |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 28.75 | — | — | 10.41 | 31.69 | 31.95 |
| 31 January 2020 | 31.44 | 11.68 | — | 11.50 | 37.97 | 35.42 |
| 31 January 2021 | 32.66 | 14.10 | 10.31 | 11.92 | 42.08 | 38.31 |
| 31 July 2021 | 33.54 | 16.31 | 11.66 | 11.91 | 47.84 | 41.20 |
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | 9.82 | — | 10.18 |
| 31 January 2020 | — | 11.38 | — | 10.55 | — | 10.97 |
| 31 January 2021 | — | 13.47 | 10.29 | 10.74 | — | 11.64 |
| 31 July 2021 | — | 15.51 | 11.56 | 10.68 | — | 12.46 |
| Net asset value per share Class A2 (EUR) | | | | | | |
| 31 January 2019 | 12.41 | — | — | — | — | — |
| 31 January 2020 | 13.43 | — | — | — | — | — |
| 31 January 2021 | 12.23 | — | — | — | — | — |
| 31 July 2021 | 12.61 | — | — | — | — | — |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | 5.74 | — | — | 9.87 | — | 25.68 |
| 31 January 2020 | 6.01 | — | — | 10.69 | — | 28.27 |
| 31 January 2021 | 5.99 | — | — | 10.90 | — | 30.45 |
| 31 July 2021 | 6.03 | — | — | 10.78 | — | 32.64 |
| Net asset value per share Class AH2 (EUR) | | | | | | |
| 31 January 2019 | 9.36 | — | — | 9.30 | — | 9.93 |
| 31 January 2020 | 9.54 | — | — | 9.79 | — | 10.62 |
| 31 January 2021 | 9.35 | — | — | 9.81 | — | 11.26 |
| 31 July 2021 | 9.38 | — | — | 9.67 | — | 12.03 |
| Net asset value per share Class A4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 9.89 |
| 31 January 2020 | — | — | — | — | — | 11.19 |
| 31 January 2021 | — | — | — | — | — | 11.03 |
| 31 July 2021 | — | — | — | — | — | 12.14 |
| Net asset value per share Class AH4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 10.19 |
| 31 January 2020 | — | — | — | — | — | 10.92 |
| 31 January 2021 | — | — | — | — | — | 11.56 |
| 31 July 2021 | — | — | — | — | — | 12.37 |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 23.46 | — | — | 10.16 | 26.97 | 27.51 |
| 31 January 2020 | 25.40 | 11.60 | — | 11.11 | 32.07 | 30.28 |
| 31 January 2021 | 26.12 | 13.89 | 10.30 | 11.40 | 35.28 | 32.50 |
| 31 July 2021 | 26.69 | 16.01 | 11.60 | 11.33 | 39.96 | 34.82 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|--|---|---|--|--|--|
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | 5.80 | — | — | 9.86 | — | 25.02 |
| 31 January 2020 | 6.07 | — | — | 10.68 | — | 27.48 |
| 31 January 2021 | 6.05 | — | — | 10.88 | — | 29.48 |
| 31 July 2021 | 6.10 | — | — | 10.76 | — | 31.58 |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 243.12 | — |
| 31 January 2020 | — | 120.27 | — | — | 304.11 | — |
| 31 January 2021 | — | 134.06 | 102.80 | — | 311.53 | — |
| 31 July 2021 | — | 159.51 | 119.52 | — | 364.28 | — |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | 242.29 | 254.31 |
| 31 January 2020 | — | 114.64 | — | — | 291.67 | 283.15 |
| 31 January 2021 | — | 134.78 | 101.11 | — | 315.09 | 298.35 |
| 31 July 2021 | — | 154.51 | 113.28 | — | 355.01 | 317.90 |
| Net asset value per share Class I1 (JPY) | | | | | | |
| 31 January 2019 | — | — | — | — | 13,217 | — |
| 31 January 2020 | — | — | — | — | 15,935 | — |
| 31 January 2021 | — | — | — | — | 17,266 | — |
| 31 July 2021 | — | — | — | — | 20,670 | — |
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 203.93 | — | — | 105.97 | 227.26 | 212.83 |
| 31 January 2020 | 224.54 | 118.12 | — | 117.87 | 275.44 | 238.59 |
| 31 January 2021 | 235.01 | 144.09 | 103.30 | 122.89 | 308.74 | 260.86 |
| 31 July 2021 | 242.31 | 167.58 | 117.41 | 123.18 | 352.91 | 281.97 |
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | 99.97 | — | 108.84 |
| 31 January 2020 | — | 115.03 | — | 108.11 | — | 118.50 |
| 31 January 2021 | — | 137.68 | 103.07 | 110.81 | — | 126.89 |
| 31 July 2021 | — | 159.26 | 116.38 | 110.76 | — | 136.43 |
| Net asset value per share Class IH1 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | 102.57 | — | — |
| 31 January 2020 | — | — | — | 112.33 | — | — |
| 31 January 2021 | — | — | — | 115.84 | — | — |
| 31 July 2021 | — | — | — | 115.95 | — | — |
| Net asset value per share Class IH1 (JPY) | | | | | | |
| 31 January 2019 | — | — | — | — | 11,943 | — |
| 31 January 2020 | — | — | — | 10,151 | 14,133 | — |
| 31 January 2021 | — | — | — | 10,435 | 15,748 | — |
| 31 July 2021 | — | — | — | 10,443 | 17,942 | — |
| Net asset value per share Class IH2 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | 107.58 | — | — |
| 31 January 2021 | — | — | — | 107.71 | — | — |
| 31 July 2021 | — | — | — | 106.16 | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|--|---|---|--|--|--|
| Net asset value per share Class IH2 (GBP) | | | | | | |
| 31 January 2020 | — | — | — | 111.75 | — | — |
| 31 January 2021 | — | — | — | 112.28 | — | — |
| 31 July 2021 | — | — | — | 110.91 | — | — |
| Net asset value per share Class I2 (USD) | | | | | | |
| 31 January 2020 | — | — | — | 117.27 | — | — |
| 31 January 2021 | — | — | — | 119.53 | — | — |
| 31 July 2021 | — | — | — | 118.25 | — | — |
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 11.78 | — | — | 10.28 | 11.75 | 12.27 |
| 31 January 2020 | 12.81 | 11.63 | — | 11.30 | 14.00 | 13.54 |
| 31 January 2021 | 13.24 | 13.95 | 10.30 | 11.65 | 15.45 | 14.57 |
| 31 July 2021 | 13.57 | 16.10 | 11.63 | 11.61 | 17.52 | 15.63 |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | 9.10 | — | — | 9.86 | — | 11.27 |
| 31 January 2020 | 9.53 | — | — | 10.69 | — | 12.40 |
| 31 January 2021 | 9.50 | — | — | 10.89 | — | 13.32 |
| 31 July 2021 | 9.57 | — | — | 10.78 | — | 14.28 |
| Net asset value per share Class P1 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | 11.51 | — | 22.01 |
| 31 January 2021 | — | 13.10 | — | 10.90 | — | 21.75 |
| 31 July 2021 | — | 15.51 | — | 11.14 | — | 23.93 |
| Net asset value per share Class P1 (USD) | | | | | | |
| 31 January 2020 | — | — | — | 11.50 | — | 35.43 |
| 31 January 2021 | — | — | — | 11.92 | — | 38.32 |
| 31 July 2021 | — | — | — | 11.91 | — | 41.21 |
| Net asset value per share Class PH1 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | 10.55 | — | 10.97 |
| 31 January 2021 | — | 13.46 | — | 10.73 | — | 11.63 |
| 31 July 2021 | — | 15.48 | — | 10.68 | — | 12.44 |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | 13.20 | — | — | — | 37.79 | 33.73 |
| 31 January 2020 | 14.51 | — | — | — | 45.76 | 37.75 |
| 31 January 2021 | 15.15 | — | — | — | 51.20 | 41.21 |
| 31 July 2021 | 15.59 | — | — | — | 58.45 | 44.51 |
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | 10.15 | — | 10.98 |
| 31 January 2020 | — | 12.02 | — | 11.64 | — | 12.66 |
| 31 January 2021 | — | 13.38 | — | 11.08 | — | 12.61 |
| 31 July 2021 | — | 15.91 | — | 11.36 | — | 13.92 |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2020 | — | 11.45 | — | — | — | — |
| 31 January 2021 | — | 13.45 | 10.11 | — | — | — |
| 31 July 2021 | — | 15.41 | 11.67 | — | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|------------------------------|-----------------------------------|---------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| STATISTICAL INFORMATION – continued | | | | | | |
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 17.15 | — | — | 10.57 | 20.58 | 17.09 |
| 31 January 2020 | 18.85 | 11.80 | — | 11.74 | 24.91 | 19.09 |
| 31 January 2021 | 19.71 | 14.36 | 10.33 | 12.23 | 27.90 | 20.80 |
| 31 July 2021 | 20.31 | 16.70 | 11.73 | 12.26 | 31.87 | 22.45 |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | 11.37 | — | — | 9.97 | — | 10.77 |
| 31 January 2020 | 12.16 | 11.49 | — | 10.78 | — | 11.69 |
| 31 January 2021 | 12.48 | 13.74 | 10.30 | 11.05 | — | 12.50 |
| 31 July 2021 | 12.83 | 15.88 | 11.63 | 11.03 | — | 13.42 |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | 11.21 | — | — | 10.23 | — | 11.81 |
| 31 January 2020 | 12.12 | 11.60 | — | 11.18 | — | 12.97 |
| 31 January 2021 | 12.50 | 13.84 | 10.31 | 11.51 | — | 13.85 |
| 31 July 2021 | 12.86 | 16.04 | 11.32 | 11.51 | — | 14.92 |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | 9.28 | — | — | 9.86 | — | 12.75 |
| 31 January 2020 | 9.72 | — | — | 10.70 | — | 14.03 |
| 31 January 2021 | 9.69 | — | — | 10.86 | — | 15.09 |
| 31 July 2021 | 9.76 | — | — | 10.74 | — | 16.18 |
| Net asset value per share Class Z1 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 107.28 | — | — |
| 31 January 2020 | — | — | — | 119.86 | — | — |
| 31 January 2021 | — | — | — | 125.57 | — | — |
| 31 July 2021 | — | — | — | 126.14 | — | — |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | 1.40 | 1.85 | 1.85 | 1.20 | 1.85 | 1.85 |
| Expense Ratio Class A1 (GBP) | — | — | — | — | — | 1.86 |
| Expense Ratio Class A1 (USD) | 1.40 | 1.85 | 1.85 | 1.20 | 1.84 | 1.85 |
| Expense Ratio Class AH1 (EUR) | — | 1.85 | 1.85 | 1.20 | — | 1.89 |
| Expense Ratio Class A2 (EUR) | 1.40 | — | — | — | — | — |
| Expense Ratio Class A2 (USD) | 1.40 | — | — | 1.20 | — | 1.84 |
| Expense Ratio Class AH2 (EUR) | 1.40 | — | — | 1.20 | — | 1.93 |
| Expense Ratio Class A4 (EUR) | — | — | — | — | — | 1.86 |
| Expense Ratio Class AH4 (EUR) | — | — | — | — | — | 1.98 |
| Expense Ratio Class C1 (USD) | 2.40 | 2.60 | 2.60 | 2.20 | 2.60 | 2.67 |
| Expense Ratio Class C2 (USD) | 2.40 | — | — | 2.20 | — | 2.67 |
| Expense Ratio Class I1 (EUR) | — | 0.75 | 0.85 | — | 0.75 | — |
| Expense Ratio Class I1 (GBP) | — | 0.75 | 0.85 | — | 0.75 | 0.83 |
| Expense Ratio Class I1 (JPY) | — | — | — | — | 0.75 | — |
| Expense Ratio Class I1 (USD) | 0.60 | 0.75 | 0.85 | 0.55 | 0.75 | 0.83 |
| Expense Ratio Class IH1 (EUR) | — | 0.75 | 0.85 | 0.55 | — | 0.89 |
| Expense Ratio Class IH1 (GBP) | — | — | — | 0.55 | — | — |
| Expense Ratio Class IH1 (JPY) | — | — | — | 0.55 | 0.75 | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Global High Yield Fund \$ | Global Intrinsic Value Fund \$ | Global New Discovery Fund \$ | Global Opportunistic Bond Fund \$ | Global Research Focused Fund \$ | Global Total Return Fund \$ |
|--|--------------------------------------|---|---|--|--|--|
| Expense Ratio Class IH2 (EUR) | — | — | — | 0.55 | — | — |
| Expense Ratio Class IH2 (GBP) | — | — | — | 0.55 | — | — |
| Expense Ratio Class I2 (USD) | — | — | — | 0.55 | — | — |
| Expense Ratio Class N1 (USD) | 1.90 | 2.35 | 2.35 | 1.70 | 2.35 | 2.42 |
| Expense Ratio Class N2 (USD) | 1.90 | — | — | 1.70 | — | 2.42 |
| Expense Ratio Class P1 (EUR) | — | 1.85 | — | 1.20 | — | 1.86 |
| Expense Ratio Class P1 (USD) | — | — | — | 1.20 | — | 1.85 |
| Expense Ratio Class PH1 (EUR) | — | 1.85 | — | 1.20 | — | 1.98 |
| Expense Ratio Class S1 (USD) | 0.92 | — | — | — | 1.00 | 1.00 |
| Expense Ratio Class W1 (EUR) | — | 0.85 | — | 0.65 | — | 1.18 |
| Expense Ratio Class W1 (GBP) | — | 0.85 | 0.95 | — | — | — |
| Expense Ratio Class W1 (USD) | 0.70 | 0.85 | 0.95 | 0.65 | 0.85 | 1.17 |
| Expense Ratio Class WH1 (EUR) | 0.70 | 0.85 | 0.95 | 0.65 | — | 1.20 |
| Expense Ratio Class WH1 (GBP) | 0.70 | 0.85 | 0.95 | 0.65 | — | 1.20 |
| Expense Ratio Class W2 (USD) | 0.70 | — | — | 0.65 | — | 1.17 |
| Expense Ratio Class Z1 (USD) | — | — | — | 0.10 | — | — |
| Portfolio turnover (not annualized) (%) For the six months ended 31 July 2021 | 55 | (37) | 26 | 182 | (4) | 69 |

See Notes to Financial Statements

| STATISTICAL INFORMATION | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ |
|---|------------------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|----------------------------|
| Net Asset Value | | | | | | |
| 31 January 2019 | 76,774,142 | 4,953,542 | 11,753,481 | 640,660,269 | 22,848,222 | 754,666,582 |
| 31 January 2020 | 85,864,163 | 4,640,744 | 7,382,087 | 876,692,807 | 12,902,551 | 1,820,333,483 |
| 31 January 2021 | 190,351,118 | 4,174,135 | 5,740,559 | 1,144,385,617 | 11,984,774 | 4,669,023,979 |
| 31 July 2021 | 234,187,150 | 5,080,160 | 4,094,438 | 1,112,910,656 | 11,952,849 | 5,213,325,359 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | — | 28,136 | 13,714 | 285,998 | — | 30,749,452 |
| Class A1 (USD) | 7,693,690 | 143,043 | 96,646 | 31,170,650 | 49,840 | 105,773,963 |
| Class AH1 (CHF) | — | — | — | — | — | 23,136 |
| Class AH1 (EUR) | — | — | — | — | 9,763 | 24,153,691 |
| Class A2 (USD) | 1,034,571 | — | — | 4,591,627 | — | — |
| Class A4 (EUR) | — | — | — | — | — | 3,006,838 |
| Class AH4 (EUR) | — | — | — | — | — | 578,463 |
| Class C1 (USD) | 2,106,137 | 9,324 | 51,397 | 9,591,178 | 23,724 | 50,699,603 |
| Class C2 (USD) | 446,572 | — | — | 2,368,588 | — | — |
| Class I1 (EUR) | — | 223 | 288 | — | 442 | 2,669,424 |
| Class I1 (GBP) | — | 152 | 693 | — | 322 | 186,818 |
| Class I1 (USD) | 98,953 | 7,259 | 470 | 1,400,064 | 97,473 | 2,521,793 |
| Class IH1 (EUR) | — | — | — | — | 442 | 2,285,821 |
| Class IH1R (USD) | — | — | — | — | — | 469,981 |
| Class N1 (USD) | 985,274 | 5,976 | 102,997 | 6,392,113 | 50,373 | 25,110,728 |
| Class N2 (USD) | 83,629 | — | — | 814,571 | — | — |
| Class P1 (EUR) | — | — | — | — | 4,605 | 4,183,603 |
| Class P1 (USD) | — | — | — | — | 4,868 | 364,968 |
| Class PH1 (EUR) | — | — | — | — | 5,154 | 1,723,385 |
| Class S1 (USD) | 97,086 | — | — | 1,529,504 | — | 439 |
| Class W1 (EUR) | — | — | — | — | — | 4,527,822 |
| Class W1 (GBP) | — | — | — | — | — | 214,006 |
| Class W1 (USD) | 1,359,062 | 51,693 | 24,567 | 10,567,204 | 5,000 | 17,318,511 |
| Class WH1 (CHF) | — | — | — | — | — | 109,496 |
| Class WH1 (EUR) | — | — | 8,917 | — | 4,730 | 4,687,256 |
| Class WH1 (GBP) | — | — | 6,344 | — | 3,220 | 938,713 |
| Class W2 (USD) | 267,206 | — | — | 1,282,223 | — | — |
| Class ZH1 (JPY) | — | — | — | — | — | 147,741 |
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | — | 13.62 | 19.89 | 12.58 | — | 11.13 |
| 31 January 2020 | — | 15.27 | 22.24 | 13.52 | — | 12.49 |
| 31 January 2021 | — | 16.78 | 17.05 | 12.74 | — | 12.29 |
| 31 July 2021 | — | 17.22 | 18.87 | 13.03 | — | 13.14 |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 14.31 | 11.40 | 16.80 | 14.40 | 10.27 | 11.47 |
| 31 January 2020 | 15.51 | 12.39 | 18.21 | 15.00 | 10.28 | 12.47 |
| 31 January 2021 | 16.69 | 14.90 | 15.27 | 15.46 | 9.66 | 13.43 |
| 31 July 2021 | 17.20 | 14.95 | 16.52 | 15.47 | 9.82 | 14.04 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ |
|--|--|---------------------------------|--|-------------------------------------|-----------------------------------|------------------------------------|
| Net asset value per share Class AH1 (CHF) | | | | | | |
| 31 January 2019 | — | — | 6.64 | — | — | — |
| 31 January 2020 | — | — | 6.94 | — | — | — |
| 31 January 2021 | — | — | — | — | — | 9.90 |
| 31 July 2021 | — | — | 24.93 | — | — | 10.28 |
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 9.63 | 10.86 |
| 31 January 2020 | — | — | — | — | 9.37 | 11.47 |
| 31 January 2021 | — | — | — | — | 8.70 | 12.17 |
| 31 July 2021 | — | — | — | — | 8.79 | 12.67 |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | 10.53 | — | — | 8.62 | — | — |
| 31 January 2020 | 11.20 | — | — | 8.78 | — | — |
| 31 January 2021 | 11.95 | — | — | 8.91 | — | — |
| 31 July 2021 | 12.18 | — | — | 8.85 | — | — |
| Net asset value per share Class A4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 10.68 |
| 31 January 2020 | — | — | — | — | — | 11.97 |
| 31 January 2021 | — | — | — | — | — | 11.79 |
| 31 July 2021 | — | — | — | — | — | 12.60 |
| Net asset value per share Class AH4 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 11.02 |
| 31 January 2020 | — | — | — | — | — | 11.63 |
| 31 January 2021 | — | — | — | — | — | 12.30 |
| 31 July 2021 | — | — | — | — | — | 12.80 |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 12.33 | 10.51 | 15.60 | 11.95 | 10.01 | 11.28 |
| 31 January 2020 | 13.24 | 11.33 | 16.79 | 12.32 | 9.94 | 12.17 |
| 31 January 2021 | 14.10 | 13.52 | 13.97 | 12.57 | 9.27 | 13.01 |
| 31 July 2021 | 14.45 | 13.52 | 15.06 | 12.50 | 9.39 | 13.55 |
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | 10.41 | — | — | 8.56 | — | — |
| 31 January 2020 | 11.09 | — | — | 8.72 | — | — |
| 31 January 2021 | 11.81 | — | — | 8.84 | — | — |
| 31 July 2021 | 12.02 | — | — | 8.79 | — | — |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | — | 155.16 | 220.08 | — | 104.46 | 114.22 |
| 31 January 2020 | — | 175.86 | 248.86 | — | 109.16 | 129.50 |
| 31 January 2021 | — | 195.44 | 192.71 | — | 94.75 | 128.89 |
| 31 July 2021 | — | 201.65 | 214.40 | — | 98.94 | 138.58 |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | — | 193.80 | 94.24 | — | 126.06 | 110.76 |
| 31 January 2020 | — | 211.40 | 102.56 | — | 126.78 | 120.87 |
| 31 January 2021 | — | 247.75 | 83.76 | — | 116.05 | 126.83 |
| 31 July 2021 | — | 246.32 | 89.79 | — | 116.76 | 131.40 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ |
|---|--|---------------------------------|--|-------------------------------------|-----------------------------------|------------------------------------|
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 146.09 | 130.03 | 185.79 | 134.26 | 106.69 | 117.72 |
| 31 January 2020 | 158.99 | 142.79 | 203.55 | 140.70 | 108.03 | 129.33 |
| 31 January 2021 | 172.09 | 173.64 | 172.50 | 145.99 | 102.60 | 140.83 |
| 31 July 2021 | 177.70 | 175.13 | 187.56 | 146.48 | 104.72 | 148.02 |
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 100.51 | 111.17 |
| 31 January 2020 | — | — | — | — | 98.96 | 118.67 |
| 31 January 2021 | — | — | — | — | 92.67 | 126.95 |
| 31 July 2021 | — | — | — | — | 94.15 | 132.76 |
| Net asset value per share Class IH1R (USD) | | | | | | |
| 31 January 2020 | — | — | — | — | — | 125.80 |
| 31 January 2021 | — | — | — | — | — | 107.67 |
| 31 July 2021 | — | — | — | — | — | 119.75 |
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 9.20 | 11.59 | 7.13 | 9.96 | 10.10 | 11.34 |
| 31 January 2020 | 9.92 | 12.52 | 7.69 | 10.32 | 10.05 | 12.26 |
| 31 January 2021 | 10.62 | 14.98 | 6.42 | 10.58 | 9.40 | 13.14 |
| 31 July 2021 | 10.91 | 14.99 | 6.92 | 10.56 | 9.53 | 13.70 |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | 8.71 | — | — | 9.63 | — | — |
| 31 January 2020 | 9.29 | — | — | 9.82 | — | — |
| 31 January 2021 | 9.91 | — | — | 9.96 | — | — |
| 31 July 2021 | 10.10 | — | — | 9.90 | — | — |
| Net asset value per share Class P1 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | — | 9.81 | 12.48 |
| 31 January 2021 | — | — | — | — | 8.43 | 12.29 |
| 31 July 2021 | — | — | — | — | 8.76 | 13.14 |
| Net asset value per share Class P1 (USD) | | | | | | |
| 31 January 2020 | — | — | — | — | 10.29 | 12.47 |
| 31 January 2021 | — | — | — | — | 9.67 | 13.43 |
| 31 July 2021 | — | — | — | — | 9.82 | 14.04 |
| Net asset value per share Class PH1 (EUR) | | | | | | |
| 31 January 2020 | — | — | — | — | 9.37 | 11.46 |
| 31 January 2021 | — | — | — | — | 8.67 | 12.12 |
| 31 July 2021 | — | — | — | — | 8.77 | 12.60 |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | 14.62 | — | — | 12.80 | — | 117.59 |
| 31 January 2020 | 15.92 | — | — | 13.40 | — | 129.01 |
| 31 January 2021 | 17.20 | — | — | 13.88 | — | 140.24 |
| 31 July 2021 | 17.75 | — | — | 13.91 | — | 147.24 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ |
|--|--|---------------------------------|--|-------------------------------------|-----------------------------------|------------------------------------|
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 11.24 |
| 31 January 2020 | — | — | — | — | — | 12.73 |
| 31 January 2021 | — | — | — | — | — | 12.65 |
| 31 July 2021 | — | — | — | — | — | 13.60 |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 11.05 |
| 31 January 2020 | — | — | — | — | — | 12.04 |
| 31 January 2021 | — | — | — | — | — | 12.63 |
| 31 July 2021 | — | — | — | — | — | 13.08 |
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 12.04 | 11.16 | 9.90 | 11.34 | 10.63 | 11.75 |
| 31 January 2020 | 13.12 | 12.25 | 10.84 | 11.87 | 10.76 | 12.90 |
| 31 January 2021 | 14.19 | 14.88 | 9.17 | 12.30 | 10.21 | 14.03 |
| 31 July 2021 | 14.65 | 15.00 | 9.97 | 12.34 | 10.41 | 14.74 |
| Net asset value per share Class WH1 (CHF) | | | | | | |
| 31 January 2021 | — | — | — | — | — | 9.91 |
| 31 July 2021 | — | — | — | — | — | 10.33 |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | — | — | 13.92 | — | 10.04 | 11.21 |
| 31 January 2020 | — | — | 14.73 | — | 9.88 | 11.96 |
| 31 January 2021 | — | — | 12.17 | — | 9.24 | 12.78 |
| 31 July 2021 | — | — | 13.14 | — | 9.38 | 13.37 |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | — | — | 8.47 | — | 10.33 | 11.37 |
| 31 January 2020 | — | — | 9.08 | — | 10.28 | 12.26 |
| 31 January 2021 | — | — | 7.45 | — | 9.65 | 13.15 |
| 31 July 2021 | — | — | 8.07 | — | 9.84 | 13.78 |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | 8.74 | — | — | 9.59 | — | — |
| 31 January 2020 | 9.30 | — | — | 9.79 | — | — |
| 31 January 2021 | 9.81 | — | — | 9.93 | — | — |
| 31 July 2021 | 10.00 | — | — | 9.87 | — | — |
| Net asset value per share Class ZH1 (JPY) | | | | | | |
| 31 January 2019 | — | — | — | — | — | 9,908 |
| 31 January 2020 | — | — | — | — | — | 10,673 |
| 31 January 2021 | — | — | — | — | — | 11,581 |
| 31 July 2021 | — | — | — | — | — | 12,204 |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | — | 1.85 | 2.00 | 1.12 | — | 1.89 |
| Expense Ratio Class A1 (USD) | 0.98 | 1.85 | 2.00 | 1.12 | 1.87 | 1.89 |
| Expense Ratio Class AH1 (CHF) | — | — | — | — | — | 2.05 |
| Expense Ratio Class AH1 (EUR) | — | — | — | — | 1.87 | 1.91 |
| Expense Ratio Class A2 (USD) | 0.98 | — | — | 1.12 | — | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Inflation-Adjusted Bond Fund \$ | Japan Equity Fund \$ | Latin American Equity Fund \$ | Limited Maturity Fund \$ | Managed Wealth Fund \$ | Prudent Capital Fund \$ |
|--|--|---------------------------------|--|-------------------------------------|-----------------------------------|------------------------------------|
| Expense Ratio Class A4 (EUR) | — | — | — | — | — | 1.89 |
| Expense Ratio Class AH4 (EUR) | — | — | — | — | — | 1.96 |
| Expense Ratio Class C1 (USD) | 2.08 | 2.60 | 2.75 | 2.22 | 2.62 | 2.64 |
| Expense Ratio Class C2 (USD) | 2.08 | — | — | 2.22 | — | — |
| Expense Ratio Class I1 (EUR) | — | 0.75 | 0.95 | — | 0.92 | 0.80 |
| Expense Ratio Class I1 (GBP) | — | 0.75 | 0.95 | — | 0.92 | 0.80 |
| Expense Ratio Class I1 (USD) | 0.50 | 0.75 | 0.95 | 0.50 | 0.92 | 0.80 |
| Expense Ratio Class IH1 (EUR) | — | — | — | — | 0.92 | 0.82 |
| Expense Ratio Class N1 (USD) | 1.58 | 2.35 | 2.50 | 1.72 | 2.36 | 2.39 |
| Expense Ratio Class N2 (USD) | 1.58 | — | — | 1.72 | — | — |
| Expense Ratio Class P1 (EUR) | — | — | — | — | 1.87 | 1.89 |
| Expense Ratio Class P1 (USD) | — | — | — | — | 1.87 | 1.89 |
| Expense Ratio Class PH1 (EUR) | — | — | — | — | 1.87 | 1.93 |
| Expense Ratio Class S1 (USD) | 0.64 | — | — | 0.68 | — | 1.00 |
| Expense Ratio Class W1 (EUR) | — | — | — | — | — | 0.89 |
| Expense Ratio Class W1 (GBP) | — | — | — | — | — | 0.90 |
| Expense Ratio Class W1 (USD) | 0.58 | 0.85 | 1.05 | 0.60 | 1.02 | 0.89 |
| Expense Ratio Class WH1 (CHF) | — | — | — | — | — | 1.00 |
| Expense Ratio Class WH1 (EUR) | — | — | 1.05 | — | 1.02 | 0.91 |
| Expense Ratio Class WH1 (GBP) | — | — | 1.05 | — | 1.02 | 0.93 |
| Expense Ratio Class W2 (USD) | 0.58 | — | — | 0.60 | — | — |
| Expense Ratio Class ZH1 (JPY) | — | — | — | — | — | 0.10 |
| Portfolio turnover (not annualized) (%) For the six months ended 31 July 2021 | 32 | 32 | 19 | 9 | 16 | (6) |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| | Prudent Wealth Fund \$ | U.K. Equity Fund £ | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ |
|---|---------------------------------|-----------------------------|--|---|--|------------------------------|
| STATISTICAL INFORMATION | | | | | | |
| Net Asset Value | | | | | | |
| 31 January 2019 | 2,806,600,078 | 42,291,849 | 422,711,252 | 211,722,175 | 290,810,497 | — |
| 31 January 2020 | 3,510,860,239 | 22,872,382 | 566,760,547 | 393,308,692 | 351,900,944 | 9,687,687 |
| 31 January 2021 | 5,027,903,661 | 18,522,299 | 567,453,413 | 814,558,187 | 408,181,589 | 63,496,168 |
| 31 July 2021 | 5,245,570,157 | 34,233,179 | 529,877,769 | 580,331,769 | 345,288,969 | 74,821,932 |
| Shares outstanding at 31 July 2021 | | | | | | |
| Class A1 (EUR) | 36,021,637 | — | — | — | 3,340,065 | — |
| Class A1 (GBP) | — | 441,797 | — | — | — | — |
| Class A1 (USD) | 61,684,253 | 699,183 | 7,881,666 | 13,615,589 | 6,413,610 | 589,333 |
| Class AH1 (EUR) | 36,662,877 | — | — | 213,884 | 411,789 | 5,212 |
| Class A2 (USD) | — | — | — | 4,804,946 | 2,654,294 | — |
| Class C1 (USD) | 23,374,333 | 324,255 | 2,308,910 | 8,598,767 | 1,130,728 | 270,327 |
| Class C2 (USD) | — | — | — | 1,854,366 | 234,304 | — |
| Class I1 (EUR) | 799,213 | — | — | — | — | 13,333 |
| Class I1 (GBP) | 16,061 | 55,425 | 767 | — | — | 414 |
| Class I1 (USD) | 556,134 | 61,652 | 48,237 | 390,327 | 268,310 | 216,795 |
| Class IH1 (EUR) | 2,759,877 | — | — | 4,857 | — | 447 |
| Class IH2 (EUR) | — | — | — | — | 73,636 | — |
| Class I2 (GBP) | — | 9,719 | — | — | — | — |
| Class N1 (USD) | 15,473,801 | 125,234 | 1,189,081 | 3,469,946 | 901,946 | 267,984 |
| Class N2 (USD) | — | — | — | 549,650 | 82,228 | — |
| Class S1 (USD) | — | — | 1,206,853 | — | 353,508 | — |
| Class W1 (EUR) | 691,019 | — | — | — | — | — |
| Class W1 (GBP) | 267,085 | 61,622 | — | — | — | — |
| Class W1 (USD) | 8,807,113 | 85,816 | 531,514 | 4,332,846 | 3,135,561 | 9,632 |
| Class WH1 (EUR) | 4,301,742 | — | 6,180 | 517,113 | — | 5,100 |
| Class WH1 (GBP) | 308,667 | — | 2,670 | 314,402 | — | 4,140 |
| Class W2 (GBP) | — | 10,590 | — | — | — | — |
| Class W2 (USD) | — | — | — | 1,754,061 | 583,080 | — |
| Class Z1 (USD) | — | — | — | — | — | 111,764 |
| Net asset value per share Class A1 (EUR) | | | | | | |
| 31 January 2019 | 19.20 | — | — | — | 11.27 | — |
| 31 January 2020 | 21.67 | — | — | — | 12.42 | — |
| 31 January 2021 | 22.39 | — | — | — | 11.74 | — |
| 31 July 2021 | 24.32 | — | — | — | 11.93 | — |
| Net asset value per share Class A1 (GBP) | | | | | | |
| 31 January 2019 | — | 9.20 | — | — | — | — |
| 31 January 2020 | — | 10.14 | — | — | — | — |
| 31 January 2021 | — | 9.37 | — | — | — | — |
| 31 July 2021 | — | 10.31 | — | — | — | — |
| Net asset value per share Class A1 (USD) | | | | | | |
| 31 January 2019 | 17.63 | 15.40 | 21.68 | 11.30 | 17.33 | — |
| 31 January 2020 | 19.29 | 17.09 | 28.27 | 12.82 | 18.51 | 11.15 |
| 31 January 2021 | 21.80 | 16.38 | 32.46 | 13.66 | 19.15 | 13.64 |
| 31 July 2021 | 23.15 | 18.29 | 38.82 | 13.79 | 19.03 | 16.15 |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Prudent Wealth Fund \$ | U.K. Equity Fund £ | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ |
|--|---|---------------------------------------|---|--|---|--|
| Net asset value per share Class AH1 (EUR) | | | | | | |
| 31 January 2019 | 13.18 | — | — | 10.50 | — | — |
| 31 January 2020 | 14.01 | — | — | 11.58 | 11.93 | 11.02 |
| 31 January 2021 | 15.54 | — | — | 12.14 | 12.15 | 13.25 |
| 31 July 2021 | 16.43 | — | — | 12.21 | 12.02 | 15.60 |
| Net asset value per share Class A2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 9.70 | 10.03 | — |
| 31 January 2020 | — | — | — | 10.73 | 10.52 | — |
| 31 January 2021 | — | — | — | 11.22 | 10.75 | — |
| 31 July 2021 | — | — | — | 11.22 | 10.62 | — |
| Net asset value per share Class C1 (USD) | | | | | | |
| 31 January 2019 | 16.12 | 9.12 | 18.69 | 10.64 | 14.36 | — |
| 31 January 2020 | 17.50 | 10.04 | 24.19 | 11.95 | 15.18 | 11.11 |
| 31 January 2021 | 19.63 | 9.55 | 27.56 | 12.61 | 15.54 | 13.48 |
| 31 July 2021 | 20.77 | 10.63 | 32.83 | 12.67 | 15.35 | 15.91 |
| Net asset value per share Class C2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 9.71 | 10.05 | — |
| 31 January 2020 | — | — | — | 10.74 | 10.54 | — |
| 31 January 2021 | — | — | — | 11.23 | 10.77 | — |
| 31 July 2021 | — | — | — | 11.23 | 10.64 | — |
| Net asset value per share Class I1 (EUR) | | | | | | |
| 31 January 2019 | 207.84 | — | — | — | — | — |
| 31 January 2020 | 236.97 | — | — | — | — | 112.04 |
| 31 January 2021 | 247.24 | — | — | — | — | 126.68 |
| 31 July 2021 | 269.83 | — | — | — | — | 154.32 |
| Net asset value per share Class I1 (GBP) | | | | | | |
| 31 January 2019 | 211.91 | 205.08 | 355.10 | — | — | — |
| 31 January 2020 | 232.53 | 228.72 | 464.48 | — | — | 103.34 |
| 31 January 2021 | 255.85 | 213.67 | 518.92 | — | — | 123.22 |
| 31 July 2021 | 269.05 | 236.44 | 614.62 | — | — | 144.63 |
| Net asset value per share Class I1 (USD) | | | | | | |
| 31 January 2019 | 192.88 | 10.52 | 287.31 | 117.68 | 155.54 | — |
| 31 January 2020 | 213.10 | 11.82 | 378.36 | 134.42 | 167.18 | 112.03 |
| 31 January 2021 | 243.29 | 11.46 | 438.60 | 144.23 | 173.91 | 138.61 |
| 31 July 2021 | 259.54 | 12.87 | 527.04 | 146.20 | 173.23 | 165.05 |
| Net asset value per share Class IH1 (EUR) | | | | | | |
| 31 January 2019 | 140.24 | — | — | 162.20 | — | — |
| 31 January 2020 | 150.59 | — | — | 180.25 | — | 110.79 |
| 31 January 2021 | 169.11 | — | — | 189.89 | — | 134.76 |
| 31 July 2021 | 179.74 | — | — | 191.80 | — | 159.72 |
| Net asset value per share Class IH2 (EUR) | | | | | | |
| 31 January 2019 | — | — | — | — | 130.23 | — |
| 31 January 2020 | — | — | — | — | 132.86 | — |
| 31 January 2021 | — | — | — | — | 133.91 | — |
| 31 July 2021 | — | — | — | — | 131.91 | — |

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| STATISTICAL INFORMATION – continued | Prudent Wealth Fund \$ | U.K. Equity Fund £ | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ |
|--|---|---------------------------------------|---|--|---|--|
| Net asset value per share Class I2 (GBP) | | | | | | |
| 31 January 2019 | — | 125.94 | — | — | — | — |
| 31 January 2020 | — | 134.87 | — | — | — | — |
| 31 January 2021 | — | 122.57 | — | — | — | — |
| 31 July 2021 | — | 131.74 | — | — | — | — |
| Net asset value per share Class N1 (USD) | | | | | | |
| 31 January 2019 | 13.73 | 9.48 | 17.55 | 10.96 | 10.05 | — |
| 31 January 2020 | 14.94 | 10.47 | 22.77 | 12.37 | 10.68 | 11.13 |
| 31 January 2021 | 16.81 | 9.99 | 26.00 | 13.12 | 10.98 | 13.55 |
| 31 July 2021 | 17.80 | 11.13 | 31.01 | 13.21 | 10.88 | 16.00 |
| Net asset value per share Class N2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 9.70 | 9.23 | — |
| 31 January 2020 | — | — | — | 10.74 | 9.68 | — |
| 31 January 2021 | — | — | — | 11.23 | 9.91 | — |
| 31 July 2021 | — | — | — | 11.22 | 9.79 | — |
| Net asset value per share Class S1 (USD) | | | | | | |
| 31 January 2019 | — | — | 26.11 | — | 15.46 | — |
| 31 January 2020 | — | — | 34.41 | — | 16.60 | — |
| 31 January 2021 | — | — | 39.91 | — | 17.25 | — |
| 31 July 2021 | — | — | 47.97 | — | 17.17 | — |
| Net asset value per share Class W1 (EUR) | | | | | | |
| 31 January 2019 | 19.34 | — | — | — | — | — |
| 31 January 2020 | 22.00 | — | — | — | — | — |
| 31 January 2021 | 22.89 | — | — | — | — | — |
| 31 July 2021 | 24.96 | — | — | — | — | — |
| Net asset value per share Class W1 (GBP) | | | | | | |
| 31 January 2019 | 13.93 | 16.07 | — | — | — | — |
| 31 January 2020 | 15.25 | 17.91 | — | — | — | — |
| 31 January 2021 | 16.73 | 16.71 | — | — | — | — |
| 31 July 2021 | 17.58 | 18.48 | — | — | — | — |
| Net asset value per share Class W1 (USD) | | | | | | |
| 31 January 2019 | 16.90 | 10.10 | 27.71 | 11.69 | 11.99 | — |
| 31 January 2020 | 18.63 | 11.34 | 36.46 | 13.34 | 12.87 | 11.20 |
| 31 January 2021 | 21.21 | 10.98 | 42.23 | 14.29 | 13.38 | 13.84 |
| 31 July 2021 | 22.61 | 12.32 | 50.73 | 14.48 | 13.32 | 16.47 |
| Net asset value per share Class WH1 (EUR) | | | | | | |
| 31 January 2019 | 11.35 | — | 13.30 | 10.36 | — | — |
| 31 January 2020 | 12.14 | — | 17.02 | 11.38 | — | 11.07 |
| 31 January 2021 | 13.59 | — | 19.31 | 12.01 | — | 13.46 |
| 31 July 2021 | 14.38 | — | 23.07 | 12.11 | — | 15.94 |
| Net asset value per share Class WH1 (GBP) | | | | | | |
| 31 January 2019 | 17.04 | — | 20.84 | 10.70 | — | — |
| 31 January 2020 | 18.43 | — | 26.96 | 12.02 | — | 11.12 |
| 31 January 2021 | 20.68 | — | 30.60 | 12.75 | — | 13.45 |
| 31 July 2021 | 21.97 | — | 36.64 | 12.90 | — | 15.98 |

See Notes to Financial Statements

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at 31 July 2021 (unaudited)

| | Prudent Wealth Fund \$ | U.K. Equity Fund £ | U.S. Concentrated Growth Fund \$ | U.S. Corporate Bond Fund \$ | U.S. Government Bond Fund \$ | U.S. Growth Fund \$ |
|---|---------------------------------|-----------------------------|--|---|--|------------------------------|
| STATISTICAL INFORMATION – continued | | | | | | |
| Net asset value per share Class W2 (GBP) | | | | | | |
| 31 January 2019 | — | 12.51 | — | — | — | — |
| 31 January 2020 | — | 13.47 | — | — | — | — |
| 31 January 2021 | — | 12.30 | — | — | — | — |
| 31 July 2021 | — | 13.23 | — | — | — | — |
| Net asset value per share Class W2 (USD) | | | | | | |
| 31 January 2019 | — | — | — | 9.73 | 9.06 | — |
| 31 January 2020 | — | — | — | 10.77 | 9.51 | — |
| 31 January 2021 | — | — | — | 11.27 | 9.72 | — |
| 31 July 2021 | — | — | — | 11.26 | 9.60 | — |
| Net asset value per share Class Z1 (USD) | | | | | | |
| 31 January 2020 | — | — | — | — | — | 107.43 |
| 31 January 2021 | — | — | — | — | — | 133.86 |
| 31 July 2021 | — | — | — | — | — | 159.96 |
| Expense ratios (annualized) (%) (Note 5) | | | | | | |
| For the six months ended 31 July 2021: | | | | | | |
| Expense Ratio Class A1 (EUR) | 1.99 | — | — | — | 0.98 | — |
| Expense Ratio Class A1 (GBP) | — | 1.85 | — | — | — | — |
| Expense Ratio Class A1 (USD) | 1.99 | 1.85 | 2.02 | 1.25 | 0.98 | 1.85 |
| Expense Ratio Class AH1 (EUR) | 2.00 | — | — | 1.25 | 0.98 | 1.85 |
| Expense Ratio Class A2 (USD) | — | — | — | 1.25 | 0.97 | — |
| Expense Ratio Class C1 (USD) | 2.74 | 2.60 | 2.80 | 2.25 | 2.08 | 2.60 |
| Expense Ratio Class C2 (USD) | — | — | — | 2.25 | 2.08 | — |
| Expense Ratio Class I1 (EUR) | 1.00 | — | — | — | — | 0.75 |
| Expense Ratio Class I1 (GBP) | 1.00 | 0.75 | 1.06 | — | — | 0.75 |
| Expense Ratio Class I1 (USD) | 1.00 | 0.75 | 1.05 | 0.50 | 0.50 | 0.75 |
| Expense Ratio Class IH1 (EUR) | 1.01 | — | — | 0.50 | — | 0.75 |
| Expense Ratio Class IH2 (EUR) | — | — | — | — | 0.50 | — |
| Expense Ratio Class I2 (GBP) | — | 0.75 | — | — | — | — |
| Expense Ratio Class N1 (USD) | 2.49 | 2.35 | 2.55 | 1.75 | 1.58 | 2.35 |
| Expense Ratio Class N2 (USD) | — | — | — | 1.75 | 1.58 | — |
| Expense Ratio Class S1 (USD) | — | — | 1.00 | — | 0.64 | — |
| Expense Ratio Class W1 (EUR) | 1.24 | — | — | — | — | — |
| Expense Ratio Class W1 (GBP) | 1.24 | 0.85 | — | — | — | — |
| Expense Ratio Class W1 (USD) | 1.24 | 0.85 | 1.15 | 0.60 | 0.58 | 0.85 |
| Expense Ratio Class WH1 (EUR) | 1.26 | — | 1.15 | 0.60 | — | 0.85 |
| Expense Ratio Class WH1 (GBP) | 1.28 | — | 1.15 | 0.60 | — | 0.85 |
| Expense Ratio Class W2 (GBP) | — | 0.85 | — | — | — | — |
| Expense Ratio Class W2 (USD) | — | — | — | 0.60 | 0.58 | — |
| Expense Ratio Class Z1 (USD) | — | — | — | — | — | 0.05 |
| Portfolio turnover (not annualized) (%) | | | | | | |
| For the six months ended 31 July 2021 | | | | | | |
| | 9 | (6) | 15 | 38 | 360 | 1 |

See Notes to Financial Statements

| STATISTICAL INFORMATION | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ |
|--|---|-----------------------------|
| Net Asset Value | | |
| 31 January 2019 | 532,527,162 | 1,621,881,040 |
| 31 January 2020 | 765,148,246 | 1,726,766,558 |
| 31 January 2021 | 689,382,247 | 1,958,083,066 |
| 31 July 2021 | 651,106,128 | 2,525,468,020 |
| Shares outstanding at 31 July 2021 | | |
| Class A1 (USD) | 8,665,528 | 24,886,283 |
| Class AH1 (EUR) | 444,924 | 759,828 |
| Class A2 (USD) | 2,541,099 | — |
| Class C1 (USD) | 2,553,529 | 6,414,383 |
| Class C2 (USD) | 1,321,506 | — |
| Class I1 (EUR) | — | 22,301 |
| Class I1 (GBP) | — | 10,210 |
| Class I1 (USD) | 1,419,876 | 1,898,066 |
| Class IH1 (EUR) | 161,067 | 200,962 |
| Class N1 (USD) | 1,575,387 | 4,582,108 |
| Class N2 (USD) | 286,137 | — |
| Class P1 (USD) | — | 52,908 |
| Class PH1 (EUR) | — | 2,562 |
| Class S1 (USD) | 273,485 | 1,004,691 |
| Class W1 (USD) | 2,114,587 | 12,312,036 |
| Class WH1 (EUR) | 57,246 | 1,989,731 |
| Class WH1 (GBP) | 6,301 | 83,620 |
| Class W2 (USD) | 2,097,593 | — |
| Net asset value per share Class A1 (USD) | | |
| 31 January 2019 | 17.49 | 26.67 |
| 31 January 2020 | 19.21 | 31.00 |
| 31 January 2021 | 20.23 | 31.49 |
| 31 July 2021 | 20.31 | 37.38 |
| Net asset value per share Class AH1 (EUR) | | |
| 31 January 2019 | 9.61 | 17.08 |
| 31 January 2020 | 10.25 | 19.32 |
| 31 January 2021 | 10.62 | 19.18 |
| 31 July 2021 | 10.62 | 22.65 |
| Net asset value per share Class A2 (USD) | | |
| 31 January 2019 | 10.03 | — |
| 31 January 2020 | 10.76 | — |
| 31 January 2021 | 11.12 | — |
| 31 July 2021 | 11.07 | — |
| Net asset value per share Class C1 (USD) | | |
| 31 January 2019 | 14.72 | 23.15 |
| 31 January 2020 | 16.01 | 26.71 |
| 31 January 2021 | 16.70 | 26.92 |
| 31 July 2021 | 16.68 | 31.84 |

See Notes to Financial Statements

| | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ |
|--|---|-----------------------------|
| STATISTICAL INFORMATION – continued | | |
| Net asset value per share Class C2 (USD) | | |
| 31 January 2019 | 10.04 | — |
| 31 January 2020 | 10.77 | — |
| 31 January 2021 | 11.12 | — |
| 31 July 2021 | 11.07 | — |
| Net asset value per share Class I1 (EUR) | | |
| 31 January 2019 | — | 252.01 |
| 31 January 2020 | — | 305.65 |
| 31 January 2021 | — | 286.82 |
| 31 July 2021 | — | 350.17 |
| Net asset value per share Class I1 (GBP) | | |
| 31 January 2019 | — | 324.78 |
| 31 January 2020 | — | 379.10 |
| 31 January 2021 | — | 375.18 |
| 31 July 2021 | — | 441.33 |
| Net asset value per share Class I1 (USD) | | |
| 31 January 2019 | 166.28 | 249.17 |
| 31 January 2020 | 183.83 | 292.82 |
| 31 January 2021 | 194.96 | 300.68 |
| 31 July 2021 | 196.38 | 358.82 |
| Net asset value per share Class IH1 (EUR) | | |
| 31 January 2019 | 98.83 | 184.36 |
| 31 January 2020 | 106.10 | 210.77 |
| 31 January 2021 | 110.66 | 212.11 |
| 31 July 2021 | 111.02 | 251.80 |
| Net asset value per share Class N1 (USD) | | |
| 31 January 2019 | 10.64 | 15.59 |
| 31 January 2020 | 11.63 | 18.03 |
| 31 January 2021 | 12.19 | 18.22 |
| 31 July 2021 | 12.21 | 21.57 |
| Net asset value per share Class N2 (USD) | | |
| 31 January 2019 | 9.55 | — |
| 31 January 2020 | 10.25 | — |
| 31 January 2021 | 10.59 | — |
| 31 July 2021 | 10.54 | — |
| Net asset value per share Class P1 (USD) | | |
| 31 January 2020 | — | 31.00 |
| 31 January 2021 | — | 31.48 |
| 31 July 2021 | — | 37.36 |
| Net asset value per share Class PH1 (EUR) | | |
| 31 January 2020 | — | 19.29 |
| 31 January 2021 | — | 19.21 |
| 31 July 2021 | — | 22.66 |

See Notes to Financial Statements

| | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ |
|--|---|-----------------------------|
| STATISTICAL INFORMATION – continued | | |
| Net asset value per share Class S1 (USD) | | |
| 31 January 2019 | 16.49 | 32.85 |
| 31 January 2020 | 18.21 | 38.54 |
| 31 January 2021 | 19.29 | 39.50 |
| 31 July 2021 | 19.41 | 47.10 |
| Net asset value per share Class W1 (USD) | | |
| 31 January 2019 | 13.46 | 24.03 |
| 31 January 2020 | 14.87 | 28.21 |
| 31 January 2021 | 15.75 | 28.94 |
| 31 July 2021 | 15.86 | 34.53 |
| Net asset value per share Class WH1 (EUR) | | |
| 31 January 2019 | 10.07 | 11.67 |
| 31 January 2020 | 10.82 | 13.31 |
| 31 January 2021 | 11.27 | 13.38 |
| 31 July 2021 | 11.30 | 15.87 |
| Net asset value per share Class WH1 (GBP) | | |
| 31 January 2019 | 10.35 | 20.10 |
| 31 January 2020 | 11.24 | 23.18 |
| 31 January 2021 | 11.71 | 23.22 |
| 31 July 2021 | 11.77 | 27.59 |
| Net asset value per share Class W2 (USD) | | |
| 31 January 2019 | 9.55 | — |
| 31 January 2020 | 10.25 | — |
| 31 January 2021 | 10.60 | — |
| 31 July 2021 | 10.55 | — |
| Expense ratios (annualized) (%) (Note 5) For the six months ended 31 July 2021: | | |
| Expense Ratio Class A1 (USD) | 1.20 | 1.90 |
| Expense Ratio Class AH1 (EUR) | 1.20 | 1.94 |
| Expense Ratio Class A2 (USD) | 1.20 | — |
| Expense Ratio Class C1 (USD) | 2.20 | 2.65 |
| Expense Ratio Class C2 (USD) | 2.20 | — |
| Expense Ratio Class I1 (EUR) | — | 0.81 |
| Expense Ratio Class I1 (GBP) | — | 0.81 |
| Expense Ratio Class I1 (USD) | 0.50 | 0.81 |
| Expense Ratio Class IH1 (EUR) | 0.50 | 0.84 |
| Expense Ratio Class N1 (USD) | 1.70 | 2.40 |
| Expense Ratio Class N2 (USD) | 1.70 | — |
| Expense Ratio Class P1 (USD) | — | 1.93 |
| Expense Ratio Class PH1 (EUR) | — | 2.05 |
| Expense Ratio Class S1 (USD) | 0.66 | 1.00 |
| Expense Ratio Class W1 (USD) | 0.60 | 0.90 |
| Expense Ratio Class WH1 (EUR) | 0.60 | 0.96 |
| Expense Ratio Class WH1 (GBP) | 0.60 | 1.00 |

See Notes to Financial Statements

FINANCIAL STATEMENTS**at 31 July 2021 (unaudited)**

| STATISTICAL INFORMATION – continued | U.S. Total Return Bond Fund \$ | U.S. Value Fund \$ |
|--|---|---------------------------------------|
| Expense Ratio Class W2 (USD) | 0.60 | — |
| Portfolio turnover (not annualized) (%) For the six months ended 31 July 2021 | 153 | (29) |

See Notes to Financial Statements

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2021, it comprises 38 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2021 can be found under “Statistical Information” in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors of the Company and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2021, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers.

| Sub-Fund | Cash Segregated by the Sub-Fund (Restricted Cash) | Collateral Received by the Sub-Fund |
|--------------------------------|--|--|
| Emerging Markets Debt Fund | \$700,000 | \$8,120,000 |
| Global Equity Fund | \$3,189 | \$— |
| Global Opportunistic Bond Fund | \$2,729,000 | \$1,500,000 |
| Global Total Return Fund | \$680,000 | \$— |
| Prudent Capital Fund | \$— | \$13,500,000 |
| Prudent Wealth Fund | \$— | \$17,268,165 |

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign

currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.

- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11.

BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.

- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared (“cleared swaps”) or uncleared (“uncleared swaps”). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the “clearinghouse”). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as “Swaps, at value” for uncleared swaps. For cleared swaps, payments (variation margin) are made or received by the fund each day, depending on the daily fluctuations in the value of the cleared swap, such that only the current day net receivable or payable for variation margin is included in “Receivable due from brokers” or “Payable due to brokers” as reported in the Statement of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund’s depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund’s maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract’s remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund’s exposure to the counterparty under such ISDA Master Agreement. The sub-fund’s counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund’s exposure to the market or certain sectors of the market, to reduce a sub-fund’s credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap’s notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty’s ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities’ prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as “Deposits with brokers” and listed in Note 13.

M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2021. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2021 and 31 January 2021 were 0.842993 and 0.824029, respectively. The currency exchange rates (GBP to EUR) for 31 July 2021 and 31 January 2021 were 1.171761 and 1.129043, respectively.

N) *Negative Interest* – Each sub-fund may be charged interest (“negative interest”) on cash balances. Any such payments are included in “Interest expense and similar charges” in the Statements of Operations and Changes in Net Assets.

- O) *Distributions* – The income allocated to Roll-up shares (A1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (I3 if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the six months ended 31 July 2021, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 July 2021, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at meridian.mfs.com.

Any adjustment to a sub-fund's net asset value (the "swing factor") will generally not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. However, under extraordinary conditions and when necessary in light of the best interests of investors, the Board of Directors may determine to use a swing factor in excess of 2% for a sub-fund. Such a decision must be notified to the CSSF, and investors will be informed via notice published in a Luxembourg newspaper and in another newspaper of more general circulation, as well as on meridian.mfs.com.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depository's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. At 31 July 2021, there were no securities on loan or collateral outstanding.

Note 5: Related Party Transactions

- A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2021 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

| Sub-Fund | % of Average Daily Net Assets |
|---|--|
| Asia Ex-Japan Fund | 0.0364% |
| Blended Research European Equity Fund | 0.2584% |
| Continental European Equity Fund | 0.0465% |
| Contrarian Value Fund | 0.1373% |
| Diversified Income Fund | 0.0302% |
| Emerging Markets Debt Fund | 0.0210% |
| Emerging Markets Debt Local Currency Fund | 0.0445% |
| Emerging Markets Equity Fund | 0.0309% |
| Emerging Markets Equity Research Fund (c) | 0.9085% |
| Euro Credit Fund | 0.0477% |
| European Core Equity Fund | 0.0274% |
| European Research Fund | 0.0210% |
| European Smaller Companies Fund | 0.0225% |
| European Value Fund | 0.0146% |
| Global Concentrated Fund | 0.0220% |
| Global Credit Fund | 0.0555% |
| Global Equity Fund | 0.0201% |
| Global Equity Income Fund | 0.6730% |
| Global High Yield Fund | 0.0241% |
| Global Intrinsic Value Fund | 0.0292% |
| Global New Discovery Fund | 0.3084% |
| Global Opportunistic Bond Fund | 0.0222% |
| Global Research Focused Fund | 0.0274% |
| Global Total Return Fund | 0.0213% |
| Inflation-Adjusted Bond Fund | 0.0261% |
| Japan Equity Fund | 0.3945% |
| Latin American Equity Fund | 0.4396% |
| Limited Maturity Fund | 0.0217% |
| Managed Wealth Fund | 0.1679% |
| Prudent Capital Fund | 0.0174% |
| Prudent Wealth Fund | 0.0165% |
| U.K. Equity Fund | 0.0583% |
| U.S. Concentrated Growth Fund | 0.0227% |
| U.S. Corporate Bond Fund | 0.0224% |
| U.S. Government Bond Fund | 0.0238% |
| U.S. Growth Fund | 0.0377% |

| Sub-Fund – (continued) | % of Average Daily Net Assets |
|-----------------------------|-------------------------------------|
| U.S. Total Return Bond Fund | 0.0224% |
| U.S. Value Fund | 0.0212% |

(c) The commencement of operations of the sub-fund was 9 July 2021.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2021 based on average daily net assets of each share class for the sub-funds below:

| Sub-Fund | Class A | Class C | Class I | Class N | Class S | Class W |
|---|---------|---------|---------|---------|---------|---------|
| Asia Ex-Japan Fund | 1.05% | 1.05% | 0.75% | 1.05% | 1.05% | 0.80% |
| Blended Research European Equity Fund | 0.60% | 0.60% | 0.45% | 0.60% | — | 0.50% |
| Continental European Equity Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |
| Contrarian Value Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |
| Diversified Income Fund | 0.85% | 0.85% | 0.70% | 0.85% | — | 0.75% |
| Emerging Markets Debt Fund | 0.90% | 0.90% | 0.70% | 0.90% | 0.90% | 0.80% |
| Emerging Markets Debt Local Currency Fund | 0.90% | 0.90% | 0.75% | 0.90% | — | 0.80% |
| Emerging Markets Equity Fund | 1.15% | 1.15% | 0.90% | 1.15% | 1.15% | 0.95% |
| Emerging Markets Equity Research Fund (c) | 1.15% | 1.15% | 0.90% | 1.15% | — | 0.95% |
| Euro Credit Fund | 0.50% | 0.50% | 0.40% | 0.50% | — | 0.45% |
| European Core Equity Fund | 1.05% | 1.05% | 0.75% | 1.05% | — | 0.80% |
| European Research Fund | 1.05% | 1.05% | 0.75% | 1.05% | — | 0.80% |
| European Smaller Companies Fund | 1.05% | 1.05% | 0.85% | 1.05% | — | 1.05% |
| European Value Fund | 1.05% | — | 0.85% | 1.05% | — | 1.05% |
| Global Concentrated Fund | 1.15% | 1.15% | 0.95% | 1.15% | 1.15% | 1.15% |
| Global Credit Fund | 0.55% | 0.55% | 0.45% | 0.55% | — | 0.50% |
| Global Equity Fund | 1.05% | 1.05% | 0.85% | 1.05% | 1.05% | 1.05% |
| Global Equity Income Fund | 0.70% | 0.70% | 0.55% | 0.70% | — | 0.60% |
| Global High Yield Fund | 0.75% | 0.75% | 0.55% | 0.75% | 0.75% | 0.60% |
| Global Intrinsic Value Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |
| Global New Discovery Fund | 1.00% | 1.00% | 0.80% | 1.00% | — | 0.85% |
| Global Opportunistic Bond Fund | 0.55% | 0.55% | 0.45% | 0.55% | — | 0.50% |
| Global Research Focused Fund | 1.00% | 1.00% | 0.70% | 1.00% | 1.00% | 0.75% |
| Global Total Return Fund | 1.05% | 1.05% | 0.75% | 1.05% | 1.05% | 1.05% |
| Inflation-Adjusted Bond Fund | 0.50% | 0.50% | 0.45% | 0.50% | 0.50% | 0.50% |
| Japan Equity Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |
| Latin American Equity Fund | 1.15% | 1.15% | 0.90% | 1.15% | — | 0.95% |
| Limited Maturity Fund | 0.60% | 0.60% | 0.45% | 0.60% | 0.60% | 0.50% |
| Managed Wealth Fund | 1.00% | 1.00% | 0.75% | 1.00% | — | 0.80% |
| Prudent Capital Fund | 1.05% | 1.05% | 0.75% | 1.05% | 1.05% | 0.80% |
| Prudent Wealth Fund | 1.15% | 1.15% | 0.95% | 1.15% | — | 1.15% |
| U.K. Equity Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |
| U.S. Concentrated Growth Fund | 1.15% | 1.15% | 0.95% | 1.15% | 1.15% | 1.00% |
| U.S. Corporate Bond Fund | 0.60% | 0.60% | 0.45% | 0.60% | — | 0.50% |
| U.S. Government Bond Fund | 0.50% | 0.50% | 0.45% | 0.50% | 0.50% | 0.50% |
| U.S. Growth Fund | 1.00% | 1.00% | 0.70% | 1.00% | — | 0.75% |

| Sub-Fund – (continued) | Class A | Class C | Class I | Class N | Class S | Class W |
|-----------------------------|---------|---------|---------|---------|---------|---------|
| U.S. Total Return Bond Fund | 0.55% | 0.55% | 0.45% | 0.55% | 0.55% | 0.50% |
| U.S. Value Fund | 1.05% | 1.05% | 0.75% | 1.05% | 1.05% | 0.80% |

(c) The commencement of operations of the sub-fund was 9 July 2021.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 July 2021 based on average daily net assets of each share class for the sub-funds below:

| Sub-Fund | Class P |
|---------------------------------------|----------|
| Blended Research European Equity Fund | 1.35% |
| Diversified Income Fund | 1.35% |
| Emerging Markets Debt Fund | 1.40% |
| Emerging Markets Equity Fund | 1.90% |
| European Research Fund | 1.80% |
| Global Concentrated Fund | 1.90% |
| Global Equity Fund | 1.80% |
| Global Intrinsic Value Fund | 1.75% |
| Global Opportunistic Bond Fund | 1.05% |
| Global Total Return Fund | 1.70%(d) |
| Managed Wealth Fund | 1.75% |
| Prudent Capital Fund | 1.80% |
| U.S. Value Fund | 1.80% |

(d) Prior to 1 April 2021, the annual management charge was based on the rate of 1.80%.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. Each sub-fund pays a distribution fee annually of average daily net assets of Class A, Class C, and Class N shares at the following rates:

| Sub-Fund | Class A | Class C | Class N |
|---|---------|---------|---------|
| Asia Ex-Japan Fund | 0.75% | 1.00% | 1.25% |
| Blended Research European Equity Fund | 0.75% | 1.00% | 1.25% |
| Continental European Equity Fund | 0.75% | 1.00% | 1.25% |
| Contrarian Value Fund | 0.75% | 1.00% | 1.25% |
| Diversified Income Fund | 0.50% | 1.00% | 1.00% |
| Emerging Markets Debt Fund | 0.50% | 1.00% | 1.00% |
| Emerging Markets Debt Local Currency Fund | 0.50% | 1.00% | 1.00% |
| Emerging Markets Equity Fund | 0.75% | 1.00% | 1.25% |
| Emerging Markets Equity Research Fund | 0.75% | 1.00% | 1.25% |
| Euro Credit Fund | 0.50% | 1.00% | 1.00% |
| European Core Equity Fund | 0.75% | 1.00% | 1.25% |
| European Research Fund | 0.75% | 1.00% | 1.25% |
| European Smaller Companies Fund | 0.75% | 1.00% | 1.25% |
| European Value Fund | 0.75% | — | 1.25% |
| Global Concentrated Fund | 0.75% | 1.00% | 1.25% |

| Sub-Fund – (continued) | Class A | Class C | Class N |
|--------------------------------|----------|---------|---------|
| Global Credit Fund | 0.50% | 1.00% | 1.00% |
| Global Equity Fund | 0.75% | 1.00% | 1.25% |
| Global Equity Income Fund | 0.75% | 1.00% | 1.25% |
| Global High Yield Fund | 0.50% | 1.00% | 1.00% |
| Global Intrinsic Value Fund | 0.75% | 1.00% | 1.25% |
| Global New Discovery Fund | 0.75% | 1.00% | 1.25% |
| Global Opportunistic Bond Fund | 0.50% | 1.00% | 1.00% |
| Global Research Focused Fund | 0.75% | 1.00% | 1.25% |
| Global Total Return Fund | 0.65%(d) | 1.00% | 1.25% |
| Inflation-Adjusted Bond Fund | 0.40% | 1.00% | 1.00% |
| Japan Equity Fund | 0.75% | 1.00% | 1.25% |
| Latin American Equity Fund | 0.75% | 1.00% | 1.25% |
| Limited Maturity Fund | 0.40% | 1.00% | 1.00% |
| Managed Wealth Fund | 0.75% | 1.00% | 1.25% |
| Prudent Capital Fund | 0.75% | 1.00% | 1.25% |
| Prudent Wealth Fund | 0.75% | 1.00% | 1.25% |
| U.K. Equity Fund | 0.75% | 1.00% | 1.25% |
| U.S. Concentrated Growth Fund | 0.75% | 1.00% | 1.25% |
| U.S. Corporate Bond Fund | 0.50% | 1.00% | 1.00% |
| U.S. Government Bond Fund | 0.40% | 1.00% | 1.00% |
| U.S. Growth Fund | 0.75% | 1.00% | 1.25% |
| U.S. Total Return Bond Fund | 0.50% | 1.00% | 1.00% |
| U.S. Value Fund | 0.75% | 1.00% | 1.25% |

(d) Prior to 1 April 2021, the distribution fee was paid annually at a rate of 0.75%.

In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are employees of the Management Company, MFS Investment Management or its affiliates, except for Thomas Bogart and James R. Julian Jr., whose compensation, paid by the sub-funds in aggregate amounted to \$70,833 during the reporting period, before taxes. Thomas Bogart and James R. Julian Jr., also received reimbursement for out-of-pocket expenses, paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets. Amounts paid for the fiscal year will be disclosed in the 31 January 2022 annual report.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

“Other Expenses” generally include all direct sub-fund expenses other than investment management, distribution and service fees. “Other Expenses” include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund’s investment activities including interest, and expenses in connection with the sub-fund’s operation and central administration in Luxembourg, among others. “Other Expenses” do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d’abonnement) and expenses associated with the sub-fund’s investment activities such as interest expense, such that the “Total Expense Ratio” does not exceed the rates of average daily net assets noted in the table below.

To the extent the “Total Expense Ratio” (in the case of Class S) or “Other Expenses” (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund’s investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear “Other Expenses.” The reductions under these agreements are included in “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets.

| Sub-Fund | Class A | Class C | Class I | Class N | Class P | Class S | Class W | Class Z |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| Asia Ex-Japan Fund | 0.20% | 0.20% | 0.15% | 0.20% | — | 1.00% | 0.20% | — |
| Blended Research European Equity Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | — | 0.20% | — |
| Continental European Equity Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Contrarian Value Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Diversified Income Fund | 0.25% | 0.25% | 0.05% | 0.25% | 0.25% | — | 0.10% | — |
| Emerging Markets Debt Fund | 0.15% | 0.15% | 0.05% | 0.15% | 0.15% | 1.00% | 0.10% | 0.05% |
| Emerging Markets Debt Local Currency Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Emerging Markets Equity Fund | 0.10% | 0.10% | 0.05% | 0.10% | 0.10% | 1.00% | 0.10% | 0.05% |
| Emerging Markets Equity Research Fund (c) | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Euro Credit Fund | 0.20% | 0.20% | 0.10% | 0.20% | — | — | 0.15% | — |
| European Core Equity Fund | 0.25% | 0.25% | 0.15% | 0.25% | — | — | 0.20% | — |
| European Research Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | — | 0.20% | 0.15% |
| European Smaller Companies Fund | 0.25% | 0.25% | 0.15% | 0.25% | — | — | 0.20% | — |
| European Value Fund | 0.25% | — | 0.15% | 0.25% | — | — | 0.20% | 0.15% |
| Global Concentrated Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | 1.00% | 0.20% | — |
| Global Credit Fund | 0.15% | 0.15% | 0.05% | 0.15% | — | — | 0.10% | — |
| Global Equity Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | 1.00% | 0.20% | — |
| Global Equity Income Fund | 0.25% | 0.25% | 0.15% | 0.25% | — | — | 0.20% | — |
| Global High Yield Fund | 0.15% | 0.15% | 0.05% | 0.15% | — | 1.00% | 0.10% | — |
| Global Intrinsic Value Fund | 0.10% | 0.10% | 0.05% | 0.10% | 0.10% | — | 0.10% | — |
| Global New Discovery Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Global Opportunistic Bond Fund | 0.15% | 0.15% | 0.10% | 0.15% | 0.15% | — | 0.15% | 0.10% |
| Global Research Focused Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | 1.00% | 0.10% | — |
| Global Total Return Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | 1.00% | 0.20% | — |
| Inflation-Adjusted Bond Fund | 0.08% | 0.08% | 0.05% | 0.08% | — | 1.00% | 0.08% | — |
| Japan Equity Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Latin American Equity Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| Limited Maturity Fund | 0.15% | 0.15% | 0.05% | 0.15% | — | 1.00% | 0.10% | — |
| Managed Wealth Fund | 0.10% | 0.10% | 0.15% | 0.10% | 0.10% | — | 0.20% | — |
| Prudent Capital Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | 1.00% | 0.20% | 0.15% |
| Prudent Wealth Fund | 0.25% | 0.25% | 0.15% | 0.25% | — | — | 0.20% | — |
| U.K. Equity Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | — |
| U.S. Concentrated Growth Fund | 0.25% | 0.25% | 0.15% | 0.25% | — | 1.00% | 0.15% | — |
| U.S. Corporate Bond Fund | 0.15% | 0.15% | 0.05% | 0.15% | — | — | 0.10% | — |

| Sub-Fund – (continued) | Class A | Class C | Class I | Class N | Class P | Class S | Class W | Class Z |
|-----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| U.S. Government Bond Fund | 0.08% | 0.08% | 0.05% | 0.08% | — | 1.00% | 0.08% | — |
| U.S. Growth Fund | 0.10% | 0.10% | 0.05% | 0.10% | — | — | 0.10% | 0.05% |
| U.S. Total Return Bond Fund | 0.15% | 0.15% | 0.05% | 0.15% | — | 1.00% | 0.10% | — |
| U.S. Value Fund | 0.25% | 0.25% | 0.15% | 0.25% | 0.25% | 1.00% | 0.20% | — |

(c) The commencement of operations of the sub-fund was 9 July 2021.

The reductions under these agreements are included in “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2023, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch (“State Street”), the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

The Investment Manager and its affiliates (the “MFS Global Group”) utilize a global investment platform built on the principle of close collaboration among members of its investment team, where research and investment ideas are shared. MFS Global Group investment professionals rely on their own internal research in making investment decisions even though they utilize external research provided by brokers or other research providers to help develop investment ideas. External research is also used to help understand market consensus, sentiment or perception, and identify relative inefficiencies more quickly and effectively.

The MFS Global Group makes decisions on the procurement of external research separately and distinctly from decisions on the selection of brokers that execute transactions for client accounts. The MFS Global Group will only execute a transaction with a broker who provides external research when, in the MFS Global Group’s judgment, the broker is capable of providing best execution for that transaction.

However, as permitted by Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended (“Section 28(e)”), which governs the Investment Manager, the MFS Global Group may cause certain clients to pay a broker that provides “brokerage and research services” (as defined in Section 28(e)) to the MFS Global Group an amount of commission for effecting a securities transaction for clients in excess of the amount other brokers would have charged for the transaction if the MFS Global Group determines in good faith that the greater commission is reasonable in relation to the value of the brokerage and research services provided viewed in terms of the MFS Global Group’s overall responsibilities to its clients. The brokerage and research services received may be useful and of value to the MFS Global Group in serving both the accounts that generated the commissions and other clients of the MFS Global Group. Accordingly, not all of the research and brokerage services provided by brokers through which client securities transactions are effected may be used by MFS in connection with the client whose account generated the brokerage commissions.

The MFS Global Group has undertaken to bear the costs of external research for all accounts it advises, either by paying for external research out of its own resources, or by voluntarily reimbursing clients from its own resources for excess commissions paid to obtain external research. For accounts subject to a regulatory prohibition on the payment of excess commissions for research, including accounts that are directly or indirectly subject to the Markets in Financial Instruments Directive in the EU or U.K. (“MiFID II accounts”), the MFS Global Group will pay for external research out of its own resources. For all other accounts, the MFS Global Group operates a commission sharing arrangement that generates commission “credits” for the purchase of external research from commissions on equity trades in a manner consistent with Section 28(e). Under this arrangement the MFS Global Group may cause a client to pay commissions in excess of what the broker or other brokers might have charged for certain transactions in recognition of brokerage and research services provided by the executing broker. The MFS Global Group has voluntarily undertaken to reimburse clients from its own resources in an amount equal to all commission credits generated under this arrangement.

The research services obtained by the MFS Global Group through the use of commission credits may include: access to corporate management; industry conferences; research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities; statistical, research and other factual information or services such as investment research reports; access to analysts; reports or databases containing corporate, fundamental, and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services, and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations.

Through the use of eligible brokerage and research services acquired with commission credits, the MFS Global Group initially avoids the additional expenses that it would incur if it developed comparable information through its own staff or if it purchased such services with its own resources. As a result, clients may pay more for their account transactions in the first instance than if the MFS Global Group caused clients to pay execution only rates. However, because the

MFS Global Group has voluntarily undertaken to reimburse clients from its own resources for commission credits generated from client brokerage, the MFS Global Group ultimately assumes the additional expenses that it would incur if it purchased external research with its own resources. If the MFS Global Group determined to discontinue this voluntary undertaking, it may have an incentive to select or recommend a broker based on its interest in receiving external research rather than the client's interest in receiving lower commission rates.

Although the MFS Global Group generally bears the costs of external research, it generally does not pay or reimburse clients with respect to research that is generally made available by a broker to all of its customers and that the MFS Global Group generally considers to be of de minimis value, or for external research provided by executing brokers in fixed income transactions that incur mark-ups, mark-downs, and other fees rather than commissions. With respect to fixed income, the MFS Global Group believes that executing brokers in fixed income transactions do not charge lower mark-ups, mark-downs, commission equivalents or other fees if clients forego research services. Consequently, the MFS Global Group does not believe it pays higher mark-ups, mark-downs, commission equivalents or other fees to brokers on fixed income transactions than it would if it did not receive any research services from brokers. The MFS Global Group will pay an estimated amount for fixed income research out of its own resources with respect to MiFID II accounts, but not other client accounts.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2021. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of one month LIBOR, the Federal Funds Effective Rate and the Overnight Bank Funding Rate, plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2021. The Emerging Markets Equity Research Fund did not participate in the committed line of credit during the six months ended 31 July 2021. The sub-fund will be added to this agreement in March 2022.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 July 2021, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--------------------------------|----------|---------------------------------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Diversified Income Fund | | | | | | | |
| Appreciation | | | | | | | |
| SELL | BRL | Goldman Sachs International | 346,454 | 3/08/2021 | \$67,688 | \$66,520 | \$1,168 |
| SELL | BRL | JPMorgan Chase Bank N.A. | 167,000 | 3/08/2021 | 32,607 | 32,065 | 542 |
| SELL | CLP | Goldman Sachs International | 32,351,000 | 6/08/2021 | 44,225 | 42,625 | 1,600 |
| BUY | CNH | BNP Paribas S.A. | 694,000 | 8/10/2021 | 106,549 | 106,761 | 212 |
| SELL | COP | Goldman Sachs International | 211,689,102 | 3/09/2021 | 57,497 | 54,496 | 3,001 |
| SELL | COP | JPMorgan Chase Bank N.A. | 200,535,300 | 7/09/2021 | 52,861 | 51,614 | 1,247 |
| BUY | EUR | JPMorgan Chase Bank N.A. | 106,106 | 8/10/2021 | 125,424 | 126,033 | 609 |
| BUY | IDR | Barclays Bank PLC | 42,827,562 | 22/09/2021 | 2,920 | 2,951 | 31 |
| BUY | IDR | JPMorgan Chase Bank N.A. | 754,726,000 | 22/09/2021 | 51,800 | 52,001 | 201 |
| BUY | MXN | Citibank N.A. | 1,143,469 | 8/10/2021 | 56,883 | 56,929 | 46 |
| SELL | ZAR | Morgan Stanley Capital Services, Inc. | 4,450,099 | 8/10/2021 | 301,965 | 301,211 | 754 |
| Total | | | | | | | \$9,411 |
| Depreciation | | | | | | | |
| BUY | BRL | Goldman Sachs International | 528,910 | 3/08/2021 - 4/10/2021 | \$103,457 | \$101,267 | \$(2,190) |
| BUY | BRL | JPMorgan Chase Bank N.A. | 315,545 | 3/08/2021 | 61,977 | 60,586 | (1,391) |
| SELL | BRL | JPMorgan Chase Bank N.A. | 148,545 | 3/08/2021 | 28,261 | 28,521 | (260) |

NOTES TO FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|---------------------------------------|------------------------------|------------------------|-----------------|--------------------|----------------------------|
| Diversified Income Fund – (continued) | | | | | | | |
| Depreciation – (continued) | | | | | | | |
| BUY | CLP | Goldman Sachs International | 49,806,000 | 6/08/2021 - 27/09/2021 | \$66,336 | \$65,590 | \$(746) |
| BUY | CLP | Morgan Stanley Capital Services, Inc. | 49,817,000 | 27/09/2021 | 69,096 | 65,543 | (3,553) |
| SELL | CLP | Goldman Sachs International | 32,351,000 | 27/09/2021 | 42,560 | 42,564 | (4) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 152,974 | 8/10/2021 | 180,846 | 181,702 | (856) |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 1,823,693 | 8/10/2021 | 2,164,141 | 2,166,184 | (2,043) |
| BUY | HUF | Morgan Stanley Capital Services, Inc. | 13,288,000 | 8/10/2021 | 44,079 | 43,881 | (198) |
| SELL | IDR | Goldman Sachs International | 790,128,000 | 22/09/2021 | 54,115 | 54,440 | (325) |
| SELL | INR | Barclays Bank PLC | 7,050,018 | 30/09/2021 | 93,657 | 94,199 | (542) |
| SELL | INR | JPMorgan Chase Bank N.A. | 8,213,000 | 30/09/2021 | 109,107 | 109,739 | (632) |
| BUY | KRW | JPMorgan Chase Bank N.A. | 152,670,000 | 29/09/2021 | 135,582 | 132,610 | (2,972) |
| BUY | MYR | Barclays Bank PLC | 160,408 | 13/09/2021 | 38,854 | 37,945 | (909) |
| BUY | RUB | Goldman Sachs International | 3,298,000 | 27/09/2021 | 44,848 | 44,671 | (177) |
| BUY | ZAR | State Street Bank Corp. | 802,000 | 8/10/2021 | 55,028 | 54,285 | (743) |
| Total | | | | | | | \$(17,541) |
| Emerging Markets Debt Fund | | | | | | | |
| Appreciation | | | | | | | |
| BUY | BRL | JPMorgan Chase Bank N.A. | 37,738,227 | 3/08/2021 | \$7,179,754 | \$7,245,855 | \$66,101 |
| SELL | BRL | Banco Santander S.A | 41,905,868 | 2/08/2021 | 8,175,000 | 8,046,055 | 128,945 |
| SELL | BRL | Barclays Bank PLC | 11,248,000 | 3/08/2021 | 2,196,189 | 2,159,651 | 36,538 |
| SELL | BRL | Citibank N.A. | 29,116,000 | 3/08/2021 | 5,684,942 | 5,590,361 | 94,581 |
| SELL | BRL | Goldman Sachs International | 148,156,095 | 2/08/2021 - 3/08/2021 | 28,825,071 | 28,446,425 | 378,646 |
| SELL | BRL | JPMorgan Chase Bank N.A. | 53,396,227 | 3/08/2021 | 10,425,693 | 10,252,241 | 173,452 |
| SELL | BRL | Morgan Stanley Capital Services, Inc. | 12,490,000 | 3/08/2021 | 2,438,691 | 2,398,119 | 40,572 |
| SELL | CLP | Barclays Bank PLC | 4,393,375,000 | 2/11/2021 | 5,777,645 | 5,772,008 | 5,637 |
| SELL | CLP | Citibank N.A. | 821,085,000 | 6/08/2021 | 1,111,377 | 1,081,846 | 29,531 |
| SELL | CLP | Deutsche Bank AG | 231,430,000 | 6/08/2021 | 313,031 | 304,928 | 8,103 |
| SELL | CLP | JPMorgan Chase Bank N.A. | 5,634,788,000 | 6/08/2021 - 21/09/2021 | 7,653,540 | 7,420,383 | 233,157 |
| BUY | CNH | JPMorgan Chase Bank N.A. | 20,755,000 | 8/10/2021 | 3,188,907 | 3,192,823 | 3,916 |
| BUY | EUR | Goldman Sachs International | 2,219,852 | 8/10/2021 | 2,626,910 | 2,636,743 | 9,833 |
| BUY | EUR | JPMorgan Chase Bank N.A. | 4,005,384 | 8/10/2021 | 4,739,089 | 4,757,601 | 18,512 |
| SELL | EUR | Goldman Sachs International | 118,849,160 | 8/10/2021 | 141,321,397 | 141,169,201 | 152,196 |
| SELL | EUR | JPMorgan Chase Bank N.A. | 24,708,711 | 8/10/2021 | 29,361,634 | 29,349,043 | 12,591 |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 267,585 | 8/10/2021 | 317,939 | 317,838 | 101 |
| BUY | HUF | Deutsche Bank AG | 1,885,484,000 | 8/10/2021 | 6,196,543 | 6,226,489 | 29,946 |
| BUY | IDR | Barclays Bank PLC | 2,515,393,225 | 22/09/2021 | 171,500 | 173,311 | 1,811 |
| SELL | KRW | JPMorgan Chase Bank N.A. | 1,807,215,000 | 25/08/2021 | 1,596,057 | 1,570,551 | 25,506 |
| BUY | MXN | Citibank N.A. | 272,158,000 | 8/10/2021 | 13,520,490 | 13,549,682 | 29,192 |
| BUY | RUB | Citibank N.A. | 350,647,000 | 23/09/2021 | 4,713,251 | 4,752,713 | 39,462 |
| BUY | RUB | JPMorgan Chase Bank N.A. | 1,138,080,000 | 23/09/2021 | 15,290,385 | 15,425,678 | 135,293 |
| BUY | ZAR | State Street Bank Corp. | 3,755,048 | 8/10/2021 | 251,518 | 254,166 | 2,648 |
| SELL | ZAR | Goldman Sachs International | 63,838,073 | 8/10/2021 | 4,339,217 | 4,320,972 | 18,245 |
| Total | | | | | | | \$1,674,515 |
| Depreciation | | | | | | | |
| BUY | BRL | Banco Santander S.A | 41,905,868 | 2/08/2021 | \$8,268,393 | \$8,046,055 | \$(222,338) |
| BUY | BRL | Barclays Bank PLC | 11,248,000 | 3/08/2021 | 2,205,491 | 2,159,651 | (45,840) |
| BUY | BRL | Citibank N.A. | 29,116,000 | 3/08/2021 | 5,763,647 | 5,590,361 | (173,286) |

NOTES TO FINANCIAL STATEMENTS
at 31 July 2021 (unaudited)

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|---------------------------------------|------------------------------|------------------------|-----------------|--------------------|----------------------------|
| Emerging Markets Debt Fund – (continued) | | | | | | | |
| Depreciation – (continued) | | | | | | | |
| BUY | BRL | Goldman Sachs International | 212,500,454 | 2/08/2021 - 4/10/2021 | \$41,201,972 | \$40,700,276 | \$(501,696) |
| BUY | BRL | JPMorgan Chase Bank N.A. | 15,658,000 | 3/08/2021 | 3,088,075 | 3,006,385 | (81,690) |
| BUY | BRL | Morgan Stanley Capital Services, Inc. | 12,490,000 | 3/08/2021 | 2,464,935 | 2,398,119 | (66,816) |
| BUY | CLP | Barclays Bank PLC | 4,393,375,000 | 6/08/2021 | 5,796,010 | 5,788,629 | (7,381) |
| BUY | CLP | JPMorgan Chase Bank N.A. | 2,293,928,000 | 21/09/2021 | 3,114,845 | 3,018,529 | (96,316) |
| SELL | CNH | Morgan Stanley Capital Services, Inc. | 20,754,000 | 8/10/2021 | 3,172,668 | 3,192,669 | (20,001) |
| SELL | EUR | Citibank N.A. | 19,398,007 | 8/10/2021 | 22,983,013 | 23,040,980 | (57,967) |
| SELL | EUR | Deutsche Bank AG | 624,688 | 8/10/2021 | 736,560 | 742,005 | (5,445) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 9,719,070 | 8/10/2021 | 11,512,779 | 11,544,326 | (31,547) |
| SELL | EUR | Merrill Lynch International | 15,042,573 | 8/10/2021 | 17,822,527 | 17,867,589 | (45,062) |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 5,921,000 | 8/10/2021 | 7,004,924 | 7,032,972 | (28,048) |
| SELL | EUR | State Street Bank Corp. | 22,622,135 | 8/10/2021 | 26,811,188 | 26,870,604 | (59,416) |
| SELL | INR | Barclays Bank PLC | 321,216,412 | 23/09/2021 | 4,275,475 | 4,295,064 | (19,589) |
| SELL | INR | JPMorgan Chase Bank N.A. | 30,696,000 | 23/09/2021 | 408,349 | 410,444 | (2,095) |
| BUY | KRW | Citibank N.A. | 1,295,227,000 | 25/08/2021 | 1,152,440 | 1,125,610 | (26,830) |
| BUY | KRW | JPMorgan Chase Bank N.A. | 3,391,084,000 | 25/08/2021 | 3,002,564 | 2,947,004 | (55,560) |
| SELL | KRW | JPMorgan Chase Bank N.A. | 2,879,096,000 | 25/08/2021 | 2,497,611 | 2,502,063 | (4,452) |
| SELL | MXN | BNP Paribas S.A. | 159,449,782 | 8/10/2021 | 7,934,896 | 7,938,381 | (3,485) |
| SELL | RUB | JPMorgan Chase Bank N.A. | 792,359,000 | 23/09/2021 | 10,645,508 | 10,739,733 | (94,225) |
| SELL | ZAR | Deutsche Bank AG | 69,385,528 | 8/10/2021 | 4,693,158 | 4,696,460 | (3,302) |
| SELL | ZAR | Goldman Sachs International | 104,331,646 | 8/10/2021 | 7,048,483 | 7,061,838 | (13,355) |
| Total | | | | | | | \$(1,665,742) |
| Emerging Markets Debt Local Currency Fund | | | | | | | |
| Appreciation | | | | | | | |
| SELL | AUD | State Street Bank Corp. | 645,000 | 8/10/2021 | \$480,712 | \$473,480 | \$7,232 |
| SELL | BRL | Barclays Bank PLC | 10,536,590 | 3/08/2021 - 4/10/2021 | 2,046,926 | 2,014,832 | 32,094 |
| SELL | BRL | Citibank N.A. | 1,326,000 | 3/08/2021 | 263,037 | 254,596 | 8,441 |
| SELL | BRL | Goldman Sachs International | 3,605,000 | 3/08/2021 | 709,227 | 692,172 | 17,055 |
| SELL | BRL | JPMorgan Chase Bank N.A. | 4,009,446 | 3/08/2021 | 787,622 | 769,827 | 17,795 |
| SELL | BRL | Morgan Stanley Capital Services, Inc. | 175,000 | 3/08/2021 | 34,169 | 33,601 | 568 |
| BUY | CLP | Citibank N.A. | 75,934,000 | 2/11/2021 | 99,714 | 99,762 | 48 |
| SELL | CLP | Banco Santander S.A | 109,149,040 | 21/09/2021 | 145,600 | 143,627 | 1,973 |
| SELL | CLP | Barclays Bank PLC | 438,567,000 | 2/11/2021 | 576,720 | 576,189 | 531 |
| SELL | CLP | Citibank N.A. | 473,458,000 | 6/08/2021 - 21/09/2021 | 645,504 | 623,760 | 21,744 |
| SELL | CLP | JPMorgan Chase Bank N.A. | 137,526,000 | 21/09/2021 | 186,742 | 180,967 | 5,775 |
| BUY | CNH | JPMorgan Chase Bank N.A. | 10,907,171 | 8/10/2021 | 1,675,835 | 1,677,893 | 2,058 |
| SELL | CNH | Brown Brothers Harriman | 609,000 | 8/10/2021 | 93,716 | 93,685 | 31 |
| SELL | COP | Goldman Sachs International | 2,303,255,567 | 7/09/2021 | 601,776 | 592,811 | 8,965 |
| SELL | COP | JPMorgan Chase Bank N.A. | 3,353,214,544 | 7/09/2021 | 877,558 | 863,049 | 14,509 |
| BUY | CZK | Goldman Sachs International | 528,389 | 8/10/2021 | 24,230 | 24,555 | 325 |
| BUY | CZK | Merrill Lynch International | 22,881,701 | 8/10/2021 | 1,050,664 | 1,063,347 | 12,683 |
| BUY | EUR | Deutsche Bank AG | 206,392 | 8/10/2021 | 244,007 | 245,153 | 1,146 |
| BUY | EUR | Merrill Lynch International | 242,000 | 8/10/2021 | 286,995 | 287,448 | 453 |
| BUY | HUF | Barclays Bank PLC | 544,773,367 | 8/10/2021 | 1,795,591 | 1,799,021 | 3,430 |
| BUY | HUF | Morgan Stanley Capital Services, Inc. | 35,595,000 | 8/10/2021 | 116,169 | 117,546 | 1,377 |
| SELL | HUF | State Street Bank Corp. | 8,974,021 | 8/10/2021 | 29,697 | 29,635 | 62 |

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|---------------------------------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Emerging Markets Debt Local Currency Fund – (continued) | | | | | | | |
| Appreciation – (continued) | | | | | | | |
| BUY | IDR | Barclays Bank PLC | 2,798,779,137 | 22/09/2021 | \$190,818 | \$192,836 | \$2,018 |
| BUY | IDR | JPMorgan Chase Bank N.A. | 17,794,929,800 | 22/09/2021 | 1,217,900 | 1,226,077 | 8,177 |
| BUY | IDR | Merrill Lynch International | 3,421,080,000 | 22/09/2021 | 234,000 | 235,713 | 1,713 |
| SELL | KRW | Citibank N.A. | 541,002,000 | 18/10/2021 | 470,699 | 469,809 | 890 |
| BUY | KZT | Deutsche Bank AG | 156,126,000 | 13/09/2021 | 357,188 | 363,012 | 5,824 |
| BUY | KZT | JPMorgan Chase Bank N.A. | 52,445,000 | 13/09/2021 | 118,119 | 121,941 | 3,822 |
| BUY | MXN | Citibank N.A. | 26,781,518 | 8/10/2021 | 1,325,119 | 1,333,347 | 8,228 |
| SELL | MYR | Barclays Bank PLC | 1,555,756 | 13/09/2021 | 373,929 | 368,018 | 5,911 |
| SELL | PEN | Banco Santander S.A | 281,720 | 8/11/2021 | 71,300 | 69,362 | 1,938 |
| SELL | PEN | Barclays Bank PLC | 370,000 | 8/11/2021 | 96,833 | 91,097 | 5,736 |
| SELL | PEN | Citibank N.A. | 1,872,802 | 8/11/2021 | 499,277 | 461,101 | 38,176 |
| SELL | PEN | Deutsche Bank AG | 97,000 | 8/11/2021 | 24,530 | 23,882 | 648 |
| SELL | PEN | Goldman Sachs International | 443,658 | 8/11/2021 | 115,400 | 109,233 | 6,167 |
| BUY | PHP | Citibank N.A. | 11,853,000 | 8/09/2021 | 234,871 | 236,846 | 1,975 |
| SELL | PHP | Citibank N.A. | 11,152,000 | 8/09/2021 | 232,551 | 222,839 | 9,712 |
| SELL | PHP | JPMorgan Chase Bank N.A. | 20,681,292 | 8/09/2021 | 431,175 | 413,253 | 17,922 |
| BUY | PLN | Citibank N.A. | 107,125 | 8/10/2021 | 27,625 | 27,813 | 188 |
| SELL | PLN | BNP Paribas S.A. | 250,626 | 8/10/2021 | 65,462 | 65,069 | 393 |
| BUY | RON | JPMorgan Chase Bank N.A. | 4,935,883 | 8/10/2021 | 1,176,976 | 1,187,819 | 10,843 |
| BUY | RSD | Citibank N.A. | 14,390,000 | 2/09/2021 | 145,104 | 145,144 | 40 |
| BUY | RUB | Goldman Sachs International | 2,571,000 | 23/09/2021 | 34,516 | 34,848 | 332 |
| BUY | RUB | JPMorgan Chase Bank N.A. | 136,972,041 | 23/09/2021 | 1,840,248 | 1,856,536 | 16,288 |
| SELL | RUB | Goldman Sachs International | 3,447,000 | 23/09/2021 | 46,860 | 46,721 | 139 |
| BUY | THB | JPMorgan Chase Bank N.A. | 1,805,359 | 20/09/2021 | 54,900 | 54,915 | 15 |
| SELL | THB | JPMorgan Chase Bank N.A. | 5,697,414 | 18/08/2021 | 181,442 | 173,329 | 8,113 |
| BUY | TRY | JPMorgan Chase Bank N.A. | 4,990,641 | 8/10/2021 | 556,786 | 572,662 | 15,876 |
| SELL | TWD | Citibank N.A. | 20,216,000 | 11/08/2021 | 733,144 | 722,899 | 10,245 |
| SELL | TWD | JPMorgan Chase Bank N.A. | 13,153,000 | 11/08/2021 | 475,166 | 470,335 | 4,831 |
| SELL | TWD | Morgan Stanley Capital Services, Inc. | 14,331,000 | 30/09/2021 | 517,617 | 512,486 | 5,131 |
| SELL | ZAR | Brown Brothers Harriman | 547,000 | 8/10/2021 | 37,155 | 37,024 | 131 |
| SELL | ZAR | Deutsche Bank AG | 1,034,000 | 8/10/2021 | 70,278 | 69,988 | 290 |
| Total | | | | | | | \$350,007 |
| Depreciation | | | | | | | |
| BUY | BRL | Barclays Bank PLC | 5,268,295 | 3/08/2021 | \$1,026,618 | \$1,011,529 | \$(15,089) |
| BUY | BRL | Citibank N.A. | 1,450,000 | 3/08/2021 | 282,707 | 278,404 | (4,303) |
| BUY | BRL | Goldman Sachs International | 3,605,000 | 3/08/2021 | 710,230 | 692,172 | (18,058) |
| BUY | BRL | JPMorgan Chase Bank N.A. | 4,940,295 | 3/08/2021 | 964,975 | 948,553 | (16,422) |
| BUY | BRL | Morgan Stanley Capital Services, Inc. | 175,000 | 3/08/2021 | 33,831 | 33,600 | (231) |
| SELL | BRL | Citibank N.A. | 124,000 | 3/08/2021 | 23,706 | 23,808 | (102) |
| SELL | BRL | JPMorgan Chase Bank N.A. | 930,848 | 3/08/2021 | 177,095 | 178,726 | (1,631) |
| BUY | CLP | Barclays Bank PLC | 438,567,000 | 6/08/2021 | 578,584 | 577,848 | (736) |
| BUY | CLP | JPMorgan Chase Bank N.A. | 108,990,353 | 21/09/2021 | 147,076 | 143,418 | (3,658) |
| SELL | CNH | Brown Brothers Harriman | 614,000 | 8/10/2021 | 94,221 | 94,454 | (233) |
| SELL | CNH | HSBC Bank | 1,252,356 | 8/10/2021 | 192,000 | 192,655 | (655) |
| SELL | CNH | State Street Bank Corp. | 6,285,963 | 8/10/2021 | 962,700 | 966,994 | (4,294) |
| BUY | CZK | State Street Bank Corp. | 655,000 | 8/10/2021 | 30,485 | 30,439 | (46) |

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|---------------------------------------|------------------------------|-------------------------|-----------------|--------------------|----------------------------|
| Emerging Markets Debt Local Currency Fund – (continued) | | | | | | | |
| Depreciation – (continued) | | | | | | | |
| SELL | CZK | State Street Bank Corp. | 1,032,000 | 8/10/2021 | \$47,537 | \$47,959 | \$(422) |
| BUY | EUR | Merrill Lynch International | 199,000 | 8/10/2021 | 236,690 | 236,372 | (318) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 112,943 | 8/10/2021 | 133,940 | 134,155 | (215) |
| SELL | EUR | Merrill Lynch International | 2,443,470 | 8/10/2021 | 2,886,859 | 2,902,357 | (15,498) |
| SELL | HUF | State Street Bank Corp. | 14,456,000 | 8/10/2021 | 47,280 | 47,739 | (459) |
| SELL | IDR | Citibank N.A. | 2,970,658,000 | 22/09/2021 | 202,811 | 204,679 | (1,868) |
| SELL | IDR | Morgan Stanley Capital Services, Inc. | 701,108,000 | 22/09/2021 | 47,897 | 48,307 | (410) |
| SELL | MXN | BNP Paribas S.A. | 2,891,440 | 8/10/2021 | 143,137 | 143,954 | (817) |
| SELL | MXN | State Street Bank Corp. | 2,545,000 | 8/10/2021 | 125,539 | 126,706 | (1,167) |
| BUY | MYR | Barclays Bank PLC | 950,000 | 13/09/2021 | 228,684 | 224,726 | (3,958) |
| SELL | MYR | Barclays Bank PLC | 398,000 | 13/09/2021 | 93,516 | 94,148 | (632) |
| BUY | PEN | Barclays Bank PLC | 1,802,000 | 8/11/2021 | 466,320 | 443,669 | (22,651) |
| BUY | PEN | Citibank N.A. | 120,000 | 8/11/2021 | 31,169 | 29,545 | (1,624) |
| BUY | PEN | JPMorgan Chase Bank N.A. | 1,331,000 | 8/11/2021 | 348,156 | 327,704 | (20,452) |
| SELL | PHP | Citibank N.A. | 996,000 | 8/09/2021 | 19,770 | 19,902 | (132) |
| BUY | PLN | HSBC Bank | 14,598,299 | 8/10/2021 | 3,806,646 | 3,790,109 | (16,537) |
| SELL | PLN | Brown Brothers Harriman | 156,000 | 8/10/2021 | 40,369 | 40,502 | (133) |
| SELL | PLN | State Street Bank Corp. | 98,000 | 8/10/2021 | 25,159 | 25,443 | (284) |
| SELL | RUB | JPMorgan Chase Bank N.A. | 42,552,375 | 23/09/2021 | 571,592 | 576,760 | (5,168) |
| BUY | THB | JPMorgan Chase Bank N.A. | 72,376,641 | 18/08/2021 - 20/09/2021 | 2,210,552 | 2,201,531 | (9,021) |
| SELL | THB | JPMorgan Chase Bank N.A. | 357,000 | 20/09/2021 | 10,847 | 10,859 | (12) |
| BUY | TWD | Barclays Bank PLC | 748,000 | 30/09/2021 | 26,798 | 26,749 | (49) |
| BUY | TWD | Morgan Stanley Capital Services, Inc. | 836,000 | 30/09/2021 | 29,906 | 29,896 | (10) |
| SELL | ZAR | Goldman Sachs International | 38,089,034 | 8/10/2021 | 2,573,236 | 2,578,111 | (4,875) |
| Total | | | | | | | \$(172,170) |
| Euro Credit Fund | | | | | | | |
| Appreciation | | | | | | | |
| BUY | GBP | Barclays Bank PLC | 222,135 | 8/10/2021 | €258,756 | €259,991 | €1,235 |
| SELL | USD | HSBC Bank | 1,586,567 | 8/10/2021 | 1,342,188 | 1,335,717 | 6,471 |
| Total | | | | | | | €7,706 |
| Depreciation | | | | | | | |
| SELL | GBP | Deutsche Bank AG | 99,384 | 8/10/2021 | €115,371 | €116,321 | €(950) |
| SELL | GBP | HSBC Bank | 2,984,363 | 8/10/2021 | 3,484,511 | 3,492,961 | (8,450) |
| Total | | | | | | | €(9,400) |
| Global Credit Fund | | | | | | | |
| Appreciation | | | | | | | |
| BUY | CAD | JPMorgan Chase Bank N.A. | 517,159 | 8/10/2021 | \$413,090 | \$414,518 | \$1,428 |
| BUY | CHF | Citibank N.A. | 133,295 | 8/10/2021 | 145,847 | 147,399 | 1,552 |
| BUY | EUR | Deutsche Bank AG | 755,145 | 8/10/2021 | 894,953 | 896,962 | 2,009 |
| BUY | EUR | HSBC Bank | 191,000 | 8/10/2021 | 225,981 | 226,870 | 889 |
| BUY | GBP | Citibank N.A. | 111,067 | 8/10/2021 | 153,101 | 154,409 | 1,308 |
| BUY | GBP | JPMorgan Chase Bank N.A. | 55,000 | 8/10/2021 | 76,249 | 76,463 | 214 |
| BUY | JPY | Citibank N.A. | 28,942,178 | 8/10/2021 | 263,116 | 263,956 | 840 |
| BUY | SEK | JPMorgan Chase Bank N.A. | 281,782 | 8/10/2021 | 32,701 | 32,750 | 49 |
| Total | | | | | | | \$8,289 |

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|---------------------------------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Global Credit Fund – (continued) | | | | | | | |
| Depreciation | | | | | | | |
| BUY | AUD | HSBC Bank | 238,505 | 8/10/2021 | \$178,328 | \$175,081 | \$(3,247) |
| SELL | EUR | Deutsche Bank AG | 99,697 | 8/10/2021 | 118,052 | 118,420 | (368) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 1,703,920 | 8/10/2021 | 2,019,249 | 2,023,918 | (4,669) |
| SELL | GBP | Goldman Sachs International | 15,431 | 8/10/2021 | 21,346 | 21,454 | (108) |
| BUY | NOK | HSBC Bank | 513,727 | 8/10/2021 | 58,762 | 58,154 | (608) |
| BUY | NZD | Citibank N.A. | 100,380 | 8/10/2021 | 70,549 | 69,912 | (637) |
| BUY | SGD | Goldman Sachs International | 10,641 | 8/10/2021 | 7,863 | 7,853 | (10) |
| Total | | | | | | | \$(9,647) |
| Global High Yield Fund | | | | | | | |
| Appreciation | | | | | | | |
| BUY | EUR | Deutsche Bank AG | 1,484,756 | 8/10/2021 | \$1,760,493 | \$1,763,595 | \$3,102 |
| BUY | EUR | Goldman Sachs International | 564,589 | 8/10/2021 | 668,119 | 670,620 | 2,501 |
| BUY | EUR | Morgan Stanley Capital Services, Inc. | 2,101 | 8/10/2021 | 2,479 | 2,496 | 17 |
| SELL | EUR | Citibank N.A. | 44,642,387 | 8/10/2021 | 53,044,938 | 53,026,292 | 18,646 |
| SELL | EUR | Deutsche Bank AG | 265,000 | 8/10/2021 | 315,390 | 314,767 | 623 |
| Total | | | | | | | \$24,889 |
| Depreciation | | | | | | | |
| BUY | EUR | State Street Bank Corp. | 1,198,000 | 8/10/2021 | \$1,424,448 | \$1,422,986 | \$(1,462) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 4,108,805 | 8/10/2021 | 4,845,285 | 4,880,445 | (35,160) |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 2,576,550 | 8/10/2021 | 3,050,123 | 3,060,429 | (10,306) |
| SELL | EUR | State Street Bank Corp. | 310,500 | 22/10/2021 | 368,876 | 368,912 | (36) |
| SELL | GBP | Goldman Sachs International | 6,236,491 | 8/10/2021 | 8,626,925 | 8,670,141 | (43,216) |
| SELL | GBP | State Street Bank Corp. | 211,000 | 8/10/2021 | 292,225 | 293,338 | (1,113) |
| Total | | | | | | | \$(91,293) |
| Global Opportunistic Bond Fund | | | | | | | |
| Appreciation | | | | | | | |
| SELL | AUD | Citibank N.A. | 34,665,367 | 8/10/2021 | \$25,899,513 | \$25,447,089 | \$452,424 |
| SELL | AUD | Goldman Sachs International | 9,396,000 | 8/10/2021 | 6,897,727 | 6,897,398 | 329 |
| SELL | AUD | UBS AG | 2,523,219 | 8/10/2021 | 1,859,017 | 1,852,240 | 6,777 |
| SELL | BRL | Goldman Sachs International | 42,398,148 | 3/08/2021 - 4/10/2021 | 8,216,498 | 8,110,232 | 106,266 |
| SELL | BRL | JPMorgan Chase Bank N.A. | 17,933,000 | 3/08/2021 | 3,501,445 | 3,443,191 | 58,254 |
| SELL | CLP | Citibank N.A. | 3,200,000,000 | 13/08/2021 | 4,277,789 | 4,215,282 | 62,507 |
| SELL | CNH | JPMorgan Chase Bank N.A. | 109,881,000 | 8/10/2021 | 16,909,290 | 16,903,424 | 5,866 |
| BUY | CZK | Merrill Lynch International | 150,742,000 | 8/10/2021 | 6,946,633 | 7,005,209 | 58,576 |
| BUY | EUR | Citibank N.A. | 3,713,706 | 8/10/2021 | 4,392,865 | 4,411,145 | 18,280 |
| BUY | EUR | Deutsche Bank AG | 2,892,023 | 8/10/2021 | 3,427,212 | 3,435,149 | 7,937 |
| BUY | EUR | Goldman Sachs International | 394,638 | 8/10/2021 | 467,004 | 468,752 | 1,748 |
| BUY | EUR | Morgan Stanley Capital Services, Inc. | 356,049 | 8/10/2021 | 420,034 | 422,915 | 2,881 |
| SELL | EUR | Deutsche Bank AG | 1,292,182 | 8/10/2021 | 1,537,168 | 1,534,856 | 2,312 |
| BUY | GBP | Citibank N.A. | 1,361,188 | 8/10/2021 | 1,876,335 | 1,892,361 | 16,026 |
| BUY | HUF | Deutsche Bank AG | 1,029,791,000 | 8/10/2021 | 3,384,353 | 3,400,709 | 16,356 |
| BUY | IDR | JPMorgan Chase Bank N.A. | 27,059,565,062 | 22/09/2021 | 1,844,677 | 1,864,412 | 19,735 |
| BUY | JPY | Deutsche Bank AG | 358,125,365 | 8/10/2021 | 3,248,152 | 3,266,144 | 17,992 |
| SELL | KRW | JPMorgan Chase Bank N.A. | 1,222,567,000 | 17/08/2021 | 1,094,118 | 1,062,598 | 31,520 |
| BUY | MXN | Goldman Sachs International | 55,655,000 | 8/10/2021 | 2,769,928 | 2,770,845 | 917 |

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| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|---------------------------------------|------------------------------|-------------------------|-----------------|--------------------|----------------------------|
| Global Opportunistic Bond Fund – (continued) | | | | | | | |
| Appreciation – (continued) | | | | | | | |
| BUY | MXN | JPMorgan Chase Bank N.A. | 14,085,000 | 8/10/2021 | \$700,891 | \$701,237 | \$346 |
| BUY | MXN | NatWest Markets PLC | 71,993,063 | 8/10/2021 | 3,569,628 | 3,584,253 | 14,625 |
| BUY | NOK | Citibank N.A. | 3,000,000 | 8/10/2021 | 337,144 | 339,599 | 2,455 |
| BUY | NZD | JPMorgan Chase Bank N.A. | 6,896,876 | 8/10/2021 | 4,787,398 | 4,803,490 | 16,092 |
| SELL | NZD | Goldman Sachs International | 1,909,000 | 8/10/2021 | 1,341,457 | 1,329,568 | 11,889 |
| SELL | THB | JPMorgan Chase Bank N.A. | 484,760,000 | 2/08/2021 - 20/09/2021 | 14,965,164 | 14,746,167 | 218,997 |
| BUY | TRY | JPMorgan Chase Bank N.A. | 1,044,000 | 8/10/2021 | 116,279 | 119,796 | 3,517 |
| SELL | TWD | Morgan Stanley Capital Services, Inc. | 201,150,000 | 24/08/2021 | 7,273,759 | 7,192,898 | 80,861 |
| BUY | ZAR | UBS AG | 14,162,487 | 8/10/2021 | 944,230 | 958,608 | 14,378 |
| Total | | | | | | | \$1,249,863 |
| Depreciation | | | | | | | |
| SELL | AUD | Deutsche Bank AG | 1,217,790 | 8/10/2021 | \$893,015 | \$893,953 | \$(938) |
| BUY | BRL | Goldman Sachs International | 22,964,074 | 3/08/2021 | 4,467,714 | 4,409,173 | (58,541) |
| BUY | BRL | JPMorgan Chase Bank N.A. | 58,830,074 | 3/08/2021 | 11,539,548 | 11,295,555 | (243,993) |
| SELL | BRL | JPMorgan Chase Bank N.A. | 40,897,074 | 3/08/2021 | 7,780,730 | 7,852,364 | (71,634) |
| BUY | CAD | Goldman Sachs International | 4,342,000 | 8/10/2021 | 3,489,837 | 3,480,245 | (9,592) |
| SELL | CAD | Citibank N.A. | 1,027,740 | 8/10/2021 | 821,013 | 823,765 | (2,752) |
| SELL | CAD | JPMorgan Chase Bank N.A. | 386,000 | 8/10/2021 | 308,325 | 309,391 | (1,066) |
| BUY | CLP | Barclays Bank PLC | 8,435,058,000 | 13/08/2021 - 27/09/2021 | 11,716,855 | 11,102,230 | (614,625) |
| SELL | CNH | Citibank N.A. | 3,400,000 | 8/10/2021 | 521,869 | 523,035 | (1,166) |
| SELL | CNH | JPMorgan Chase Bank N.A. | 150,366,000 | 8/10/2021 | 23,057,195 | 23,131,390 | (74,195) |
| SELL | EUR | Citibank N.A. | 1,400,000 | 8/10/2021 | 1,662,483 | 1,662,922 | (439) |
| SELL | EUR | Deutsche Bank AG | 5,585,446 | 8/10/2021 | 6,611,290 | 6,634,400 | (23,110) |
| SELL | EUR | Goldman Sachs International | 2,050,000 | 8/10/2021 | 2,429,811 | 2,434,993 | (5,182) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 217,925,240 | 8/10/2021 | 258,056,173 | 258,851,910 | (795,737) |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 200,288 | 8/10/2021 | 237,572 | 237,902 | (330) |
| SELL | GBP | Citibank N.A. | 510,000 | 8/10/2021 | 694,624 | 709,016 | (14,392) |
| SELL | GBP | Goldman Sachs International | 19,574,944 | 8/10/2021 | 27,077,981 | 27,213,627 | (135,646) |
| SELL | IDR | JPMorgan Chase Bank N.A. | 33,348,893,693 | 22/09/2021 | 2,273,427 | 2,297,749 | (24,322) |
| SELL | JPY | Citibank N.A. | 2,276,515,793 | 8/10/2021 | 20,695,993 | 20,762,084 | (66,091) |
| SELL | JPY | JPMorgan Chase Bank N.A. | 100,000,000 | 8/10/2021 | 907,038 | 912,011 | (4,973) |
| BUY | KRW | JPMorgan Chase Bank N.A. | 13,400,000,000 | 17/08/2021 | 11,849,599 | 11,646,650 | (202,949) |
| SELL | KRW | Barclays Bank PLC | 12,100,000,000 | 17/08/2021 | 10,451,758 | 10,516,751 | (64,993) |
| BUY | NOK | Goldman Sachs International | 185,395,946 | 8/10/2021 | 21,219,877 | 20,986,735 | (233,142) |
| BUY | NZD | Goldman Sachs International | 4,982,000 | 8/10/2021 | 3,493,878 | 3,469,830 | (24,048) |
| BUY | PLN | Deutsche Bank AG | 6,688,000 | 8/10/2021 | 1,744,516 | 1,736,384 | (8,132) |
| BUY | PLN | Goldman Sachs International | 6,532,000 | 8/10/2021 | 1,703,360 | 1,695,882 | (7,478) |
| SELL | SEK | Merrill Lynch International | 62,597,391 | 8/10/2021 | 7,239,354 | 7,275,383 | (36,029) |
| BUY | THB | JPMorgan Chase Bank N.A. | 122,161,000 | 2/08/2021 | 3,718,186 | 3,716,772 | (1,414) |
| SELL | THB | JPMorgan Chase Bank N.A. | 122,161,000 | 4/10/2021 | 3,713,100 | 3,715,641 | (2,541) |
| SELL | ZAR | Deutsche Bank AG | 169,165,201 | 8/10/2021 | 11,442,142 | 11,450,191 | (8,049) |
| Total | | | | | | | \$(2,737,499) |
| Global Total Return Fund | | | | | | | |
| Appreciation | | | | | | | |
| SELL | AUD | Citibank N.A. | 7,236,063 | 8/10/2021 | \$5,393,920 | \$5,311,836 | \$82,084 |
| SELL | AUD | Deutsche Bank AG | 700,000 | 8/10/2021 | 519,555 | 513,855 | 5,700 |

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at 31 July 2021 (unaudited)

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|---------------------------------------|------------------------------|-------------------------|-----------------|--------------------|----------------------------|
| Global Total Return Fund – (continued) | | | | | | | |
| Appreciation – (continued) | | | | | | | |
| SELL | AUD | Goldman Sachs International | 5,266,000 | 8/10/2021 | \$3,865,840 | \$3,865,656 | \$184 |
| SELL | AUD | HSBC Bank | 10,703,092 | 8/10/2021 | 7,982,896 | 7,856,906 | 125,990 |
| BUY | CAD | JPMorgan Chase Bank N.A. | 23,013,461 | 8/10/2021 | 18,382,425 | 18,445,988 | 63,563 |
| BUY | CHF | Citibank N.A. | 3,646,000 | 8/10/2021 | 3,989,339 | 4,031,774 | 42,435 |
| SELL | CLP | Citibank N.A. | 2,582,157,000 | 13/08/2021 | 3,451,851 | 3,401,413 | 50,438 |
| BUY | CNH | HSBC Bank | 54,395,000 | 8/10/2021 | 8,362,029 | 8,367,796 | 5,767 |
| BUY | CZK | Deutsche Bank AG | 144,242,000 | 8/10/2021 | 6,650,845 | 6,703,144 | 52,299 |
| BUY | DKK | Morgan Stanley Capital Services, Inc. | 10,530,139 | 8/10/2021 | 1,679,660 | 1,681,187 | 1,527 |
| BUY | EUR | Citibank N.A. | 3,531,513 | 8/10/2021 | 4,177,906 | 4,194,736 | 16,830 |
| BUY | EUR | Deutsche Bank AG | 374,854 | 8/10/2021 | 441,886 | 445,252 | 3,366 |
| BUY | EUR | HSBC Bank | 1,957,066 | 8/10/2021 - 22/10/2021 | 2,320,869 | 2,324,961 | 4,092 |
| BUY | GBP | Goldman Sachs International | 8,812,150 | 8/10/2021 | 12,189,830 | 12,250,894 | 61,064 |
| BUY | GBP | JPMorgan Chase Bank N.A. | 261,000 | 8/10/2021 | 361,834 | 362,849 | 1,015 |
| BUY | HUF | Deutsche Bank AG | 781,402,000 | 8/10/2021 | 2,568,036 | 2,580,447 | 12,411 |
| BUY | IDR | Barclays Bank PLC | 33,905,632,180 | 22/09/2021 | 2,311,695 | 2,336,108 | 24,413 |
| BUY | ILS | Merrill Lynch International | 5,166,000 | 8/10/2021 | 1,577,388 | 1,599,097 | 21,709 |
| BUY | JPY | Citibank N.A. | 6,777,221,113 | 8/10/2021 | 61,612,277 | 61,809,030 | 196,753 |
| BUY | JPY | Deutsche Bank AG | 434,125,556 | 8/10/2021 | 3,937,464 | 3,959,275 | 21,811 |
| SELL | KRW | Barclays Bank PLC | 4,364,034,000 | 17/08/2021 | 3,867,110 | 3,793,013 | 74,097 |
| BUY | MXN | Citibank N.A. | 78,306,579 | 8/10/2021 | 3,890,179 | 3,898,578 | 8,399 |
| BUY | MXN | Goldman Sachs International | 31,124,000 | 8/10/2021 | 1,549,030 | 1,549,542 | 512 |
| BUY | MXN | JPMorgan Chase Bank N.A. | 7,876,000 | 8/10/2021 | 391,922 | 392,115 | 193 |
| BUY | NOK | Citibank N.A. | 3,500,000 | 8/10/2021 | 393,334 | 396,198 | 2,864 |
| BUY | RUB | Goldman Sachs International | 88,745,000 | 28/10/2021 | 1,186,175 | 1,195,767 | 9,592 |
| SELL | THB | JPMorgan Chase Bank N.A. | 180,504,270 | 2/08/2021 - 20/09/2021 | 5,669,955 | 5,489,614 | 180,341 |
| SELL | TWD | Barclays Bank PLC | 215,821,000 | 24/08/2021 | 7,809,698 | 7,717,517 | 92,181 |
| Total | | | | | | | \$1,161,630 |
| Depreciation | | | | | | | |
| BUY | CAD | Goldman Sachs International | 2,500,000 | 8/10/2021 | \$2,009,349 | \$2,003,826 | \$(5,523) |
| BUY | CLP | Barclays Bank PLC | 5,356,572,000 | 13/08/2021 - 27/09/2021 | 7,503,889 | 7,051,915 | (451,974) |
| BUY | CLP | JPMorgan Chase Bank N.A. | 312,330,000 | 21/09/2021 | 424,102 | 410,988 | (13,114) |
| SELL | CNH | Citibank N.A. | 7,575,000 | 8/10/2021 | 1,162,694 | 1,165,292 | (2,598) |
| BUY | COP | Goldman Sachs International | 2,765,252,000 | 3/09/2021 | 751,074 | 711,867 | (39,207) |
| SELL | EUR | Citibank N.A. | 600,000 | 8/10/2021 | 712,493 | 712,681 | (188) |
| SELL | EUR | Deutsche Bank AG | 8,720,708 | 8/10/2021 | 10,310,311 | 10,358,469 | (48,158) |
| SELL | EUR | Goldman Sachs International | 450,000 | 8/10/2021 | 531,680 | 534,511 | (2,831) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 30,633,670 | 8/10/2021 | 36,297,883 | 36,386,716 | (88,833) |
| SELL | EUR | Morgan Stanley Capital Services, Inc. | 600,864 | 8/10/2021 | 712,716 | 713,707 | (991) |
| SELL | GBP | Citibank N.A. | 250,000 | 8/10/2021 | 340,502 | 347,557 | (7,055) |
| SELL | GBP | HSBC Bank | 99,384 | 8/10/2021 | 136,822 | 138,166 | (1,344) |
| SELL | JPY | Deutsche Bank AG | 100,000,000 | 8/10/2021 | 908,884 | 912,011 | (3,127) |
| SELL | JPY | JPMorgan Chase Bank N.A. | 300,000,000 | 8/10/2021 | 2,721,113 | 2,736,034 | (14,921) |
| BUY | KRW | Barclays Bank PLC | 10,700,876,000 | 17/08/2021 | 9,487,248 | 9,300,698 | (186,550) |
| BUY | KRW | Citibank N.A. | 1,762,909,000 | 17/08/2021 | 1,577,209 | 1,532,238 | (44,971) |
| BUY | KRW | Goldman Sachs International | 6,240,703,600 | 6/10/2021 | 5,500,938 | 5,420,210 | (80,728) |
| SELL | KRW | Barclays Bank PLC | 4,250,000,000 | 17/08/2021 | 3,671,072 | 3,693,900 | (22,828) |

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|---------------------------------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Global Total Return Fund – (continued) | | | | | | | |
| Depreciation – (continued) | | | | | | | |
| BUY | NOK | HSBC Bank | 138,545,312 | 8/10/2021 | \$15,847,315 | \$15,683,265 | \$(164,050) |
| BUY | NOK | Morgan Stanley Capital Services, Inc. | 6,898,000 | 8/10/2021 | 783,881 | 780,850 | (3,031) |
| BUY | NZD | Citibank N.A. | 4,997,468 | 8/10/2021 | 3,512,295 | 3,480,603 | (31,692) |
| BUY | NZD | Deutsche Bank AG | 2,819,000 | 8/10/2021 | 1,976,953 | 1,963,358 | (13,595) |
| BUY | PLN | Deutsche Bank AG | 3,693,000 | 8/10/2021 | 963,292 | 958,802 | (4,490) |
| BUY | PLN | Goldman Sachs International | 3,607,000 | 8/10/2021 | 940,603 | 936,474 | (4,129) |
| BUY | PLN | Merrill Lynch International | 5,398,955 | 8/10/2021 | 1,407,736 | 1,401,713 | (6,023) |
| SELL | SEK | JPMorgan Chase Bank N.A. | 48,760,906 | 8/10/2021 | 5,658,761 | 5,667,237 | (8,476) |
| SELL | SEK | Morgan Stanley Capital Services, Inc. | 6,773,000 | 8/10/2021 | 780,772 | 787,192 | (6,420) |
| BUY | SGD | Goldman Sachs International | 2,461,000 | 8/10/2021 | 1,818,475 | 1,816,135 | (2,340) |
| BUY | THB | JPMorgan Chase Bank N.A. | 146,838,000 | 2/08/2021 | 4,469,274 | 4,467,574 | (1,700) |
| SELL | THB | JPMorgan Chase Bank N.A. | 146,838,000 | 4/10/2021 | 4,463,161 | 4,466,215 | (3,054) |
| Total | | | | | | | \$(1,263,941) |

Prudent Capital Fund**Depreciation**

| | | | | | | | |
|--------------|-----|--------------------------|------------|-----------|------------|------------|-------------------|
| SELL | EUR | Citibank N.A. | 483,442 | 8/10/2021 | \$573,290 | \$574,233 | \$(943) |
| SELL | EUR | JPMorgan Chase Bank N.A. | 18,362,247 | 8/10/2021 | 21,760,382 | 21,810,703 | (50,321) |
| Total | | | | | | | \$(51,264) |

Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts

At 31 July 2021, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Blended Research European Equity Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 51,104 | 13/08/2021 | €59,754 | €59,871 | €117 |
| Depreciation | | | | | | | | |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 253,336 | 13/08/2021 | €213,905 | €213,520 | €(385) |
| BUY | USD | Brown Brothers Harriman | CH1 (USD) | 82,381 | 13/08/2021 | 69,558 | 69,433 | (125) |
| BUY | USD | Brown Brothers Harriman | IH1 (USD) | 89,260 | 13/08/2021 | 75,366 | 75,231 | (135) |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 183,463 | 13/08/2021 | 154,906 | 154,628 | (278) |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 88,743 | 13/08/2021 | 74,931 | 74,796 | (135) |
| Total | | | | | | | | €(1,058) |

Continental European Equity Fund**Appreciation**

| | | | | | | | | |
|-----|-----|-------------------------|-----------|---------|------------|----------|----------|--------|
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 698,104 | 13/08/2021 | €816,266 | €817,872 | €1,606 |
|-----|-----|-------------------------|-----------|---------|------------|----------|----------|--------|

Depreciation

| | | | | | | | | |
|------|-----|-------------------------|-----------|--------|------------|--------|--------|------|
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 100 | 13/08/2021 | €117 | €117 | €(0) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 24,572 | 13/08/2021 | 28,700 | 28,788 | (88) |

| | | | | | | | | |
|--------------|--|--|--|--|--|--|--|--------------|
| Total | | | | | | | | €(88) |
|--------------|--|--|--|--|--|--|--|--------------|

Contrarian Value Fund**Appreciation**

| | | | | | | | | |
|-----|-----|-------------------------|-----------|---------|------------|-----------|-----------|---------|
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 252,209 | 31/08/2021 | \$297,903 | \$299,344 | \$1,441 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 65,929 | 31/08/2021 | 77,874 | 78,251 | 377 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 102,514 | 31/08/2021 | 121,087 | 121,673 | 586 |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Contrarian Value Fund – (continued) | | | | | | | | |
| Appreciation – (continued) | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 60,710 | 31/08/2021 | \$84,253 | \$84,392 | \$139 |
| Total | | | | | | | | \$2,543 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 13,729 | 31/08/2021 | \$16,322 | \$16,294 | \$(28) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 2,851 | 31/08/2021 | 3,366 | 3,384 | (18) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 666 | 31/08/2021 | 786 | 790 | (4) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 1,035 | 31/08/2021 | 1,222 | 1,229 | (7) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 144 | 31/08/2021 | 199 | 199 | (0) |
| Total | | | | | | | | \$(57) |
| Diversified Income Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 2,940,849 | 31/08/2021 | \$3,473,657 | \$3,490,466 | \$16,809 |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 2,297,904 | 31/08/2021 | 2,714,227 | 2,727,361 | 13,134 |
| BUY | EUR | Brown Brothers Harriman | AH4 (EUR) | 64,542 | 31/08/2021 | 76,253 | 76,605 | 352 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 53,080 | 31/08/2021 | 62,697 | 63,000 | 303 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 67,280 | 31/08/2021 | 79,469 | 79,853 | 384 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 167,300 | 31/08/2021 | 197,611 | 198,567 | 956 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 42,260 | 31/08/2021 | 58,648 | 58,745 | 97 |
| Total | | | | | | | | \$32,035 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 29,558 | 31/08/2021 | \$34,891 | \$35,082 | \$(191) |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 24,500 | 31/08/2021 | 28,922 | 29,079 | (157) |
| SELL | EUR | Brown Brothers Harriman | AH4 (EUR) | 551 | 31/08/2021 | 650 | 654 | (4) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 536 | 31/08/2021 | 633 | 636 | (3) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 679 | 31/08/2021 | 802 | 807 | (5) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 1,690 | 31/08/2021 | 1,994 | 2,005 | (11) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 100 | 31/08/2021 | 139 | 139 | (0) |
| Total | | | | | | | | \$(371) |
| Emerging Markets Debt Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | CHF | Brown Brothers Harriman | IH1 (CHF) | 3,128,604 | 31/08/2021 | \$3,420,263 | \$3,456,224 | \$35,961 |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 95,810,622 | 31/08/2021 | 113,169,070 | 113,716,735 | 547,665 |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 8,340,544 | 31/08/2021 | 9,851,668 | 9,899,314 | 47,646 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 359,941,812 | 31/08/2021 | 425,153,739 | 427,211,586 | 2,057,847 |
| BUY | EUR | Brown Brothers Harriman | IH2 (EUR) | 188,356,633 | 31/08/2021 | 222,486,110 | 223,558,735 | 1,072,625 |
| BUY | EUR | Brown Brothers Harriman | ISH1 (EUR) | 2,955,571 | 31/08/2021 | 3,491,040 | 3,507,940 | 16,900 |
| BUY | EUR | Brown Brothers Harriman | ISH2 (EUR) | 42,134 | 31/08/2021 | 49,767 | 50,009 | 242 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 226,029 | 31/08/2021 | 266,979 | 268,271 | 1,292 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 155,121 | 31/08/2021 | 183,225 | 184,112 | 887 |
| BUY | EUR | Brown Brothers Harriman | WH2 (EUR) | 3,151,856 | 31/08/2021 | 3,722,887 | 3,740,908 | 18,021 |
| BUY | EUR | Brown Brothers Harriman | WSH1 (EUR) | 12,310,840 | 31/08/2021 | 14,541,233 | 14,611,622 | 70,389 |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 4,120 | 31/08/2021 | 4,901 | 4,890 | 11 |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 7,373 | 31/08/2021 | 8,771 | 8,751 | 20 |
| BUY | GBP | Brown Brothers Harriman | ISH2 (GBP) | 47,274 | 31/08/2021 | 65,608 | 65,716 | 108 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 2,311,220 | 31/08/2021 | 3,207,516 | 3,212,806 | 5,290 |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Emerging Markets Debt Fund – (continued) | | | | | | | | |
| Appreciation – (continued) | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH2 (GBP) | 2,266,845 | 31/08/2021 | \$3,145,932 | \$3,151,120 | \$5,188 |
| BUY | GBP | Brown Brothers Harriman | WSH2 (GBP) | 46,617 | 31/08/2021 | 64,695 | 64,802 | 107 |
| SELL | GBP | Brown Brothers Harriman | WH2 (GBP) | 9 | 31/08/2021 | 13 | 13 | 0 |
| Total | | | | | | | | \$3,880,199 |
| Emerging Markets Debt Local Currency Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 55,211 | 31/08/2021 | \$65,214 | \$65,529 | \$315 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 72,530 | 31/08/2021 | 100,657 | 100,823 | 166 |
| Total | | | | | | | | \$481 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 558 | 31/08/2021 | \$658 | \$662 | \$(4) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 171 | 31/08/2021 | 238 | 238 | (0) |
| Total | | | | | | | | \$(4) |
| Emerging Markets Equity Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 52,196 | 31/08/2021 | \$61,653 | \$61,951 | \$298 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 193,982 | 31/08/2021 | 229,127 | 230,236 | 1,109 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 67,108 | 31/08/2021 | 93,133 | 93,286 | 153 |
| Total | | | | | | | | \$1,560 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 3,556 | 31/08/2021 | \$4,196 | \$4,221 | \$(25) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 2,053 | 31/08/2021 | 2,424 | 2,437 | (13) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 3,820 | 31/08/2021 | 5,297 | 5,310 | (13) |
| Total | | | | | | | | \$(51) |
| Emerging Markets Equity Research Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 42,342 | 31/08/2021 | \$50,014 | \$50,256 | \$242 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 42,342 | 31/08/2021 | 50,014 | 50,256 | 242 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 42,342 | 31/08/2021 | 50,014 | 50,256 | 242 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 36,296 | 31/08/2021 | 50,372 | 50,455 | 83 |
| Total | | | | | | | | \$809 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 170 | 31/08/2021 | \$201 | \$202 | \$(1) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 170 | 31/08/2021 | 201 | 202 | (1) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 170 | 31/08/2021 | 201 | 202 | (1) |
| Total | | | | | | | | \$(3) |
| European Core Equity Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 190,514 | 13/08/2021 | €222,760 | €223,198 | €438 |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 102 | 13/08/2021 | 119 | 119 | 0 |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 132,396 | 13/08/2021 | 111,464 | 111,587 | 123 |
| SELL | USD | Brown Brothers Harriman | WH1 (USD) | 51,599 | 13/08/2021 | 43,695 | 43,489 | 206 |
| Total | | | | | | | | €767 |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| European Core Equity Fund – (continued) | | | | | | | | |
| Depreciation | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 77,866 | 13/08/2021 | €91,408 | €91,225 | €(183) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 6,920 | 13/08/2021 | 8,095 | 8,107 | (12) |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 2,471,569 | 13/08/2021 | 2,087,076 | 2,083,114 | (3,962) |
| BUY | USD | Brown Brothers Harriman | CH1 (USD) | 1,923,422 | 13/08/2021 | 1,624,039 | 1,621,118 | (2,921) |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 2,124,791 | 13/08/2021 | 1,794,141 | 1,790,839 | (3,302) |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 845,820 | 13/08/2021 | 714,316 | 712,883 | (1,433) |
| Total | | | | | | | | €(11,813) |
| European Research Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 4,923,663 | 13/08/2021 | €5,757,048 | €5,768,368 | €11,320 |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 1 | 13/08/2021 | 1 | 1 | 0 |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 21,656 | 13/08/2021 | 18,251 | 18,253 | 2 |
| BUY | USD | Brown Brothers Harriman | IH1 (USD) | 426,978 | 13/08/2021 | 359,826 | 359,870 | 44 |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 86,035 | 13/08/2021 | 72,504 | 72,513 | 9 |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 117,132 | 13/08/2021 | 98,710 | 98,723 | 13 |
| SELL | USD | Brown Brothers Harriman | AH1 (USD) | 171,672 | 13/08/2021 | 145,347 | 144,691 | 656 |
| SELL | USD | Brown Brothers Harriman | CH1 (USD) | 25,850 | 13/08/2021 | 21,952 | 21,787 | 165 |
| SELL | USD | Brown Brothers Harriman | IH1 (USD) | 228,205 | 13/08/2021 | 192,951 | 192,339 | 612 |
| SELL | USD | Brown Brothers Harriman | NH1 (USD) | 19,671 | 13/08/2021 | 16,658 | 16,579 | 79 |
| SELL | USD | Brown Brothers Harriman | WH1 (USD) | 181,943 | 13/08/2021 | 154,424 | 153,347 | 1,077 |
| Total | | | | | | | | €13,977 |
| Depreciation | | | | | | | | |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 125 | 13/08/2021 | €147 | €146 | €(1) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 38,675 | 13/08/2021 | 45,268 | 45,311 | (43) |
| BUY | SGD | Brown Brothers Harriman | IH1 (SGD) | 231,290,220 | 13/08/2021 | 144,408,396 | 143,868,798 | (539,598) |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 42,015,021 | 13/08/2021 | 35,477,132 | 35,411,541 | (65,591) |
| BUY | USD | Brown Brothers Harriman | CH1 (USD) | 6,273,989 | 13/08/2021 | 5,297,499 | 5,287,909 | (9,590) |
| BUY | USD | Brown Brothers Harriman | IH1 (USD) | 20,009,910 | 13/08/2021 | 16,898,138 | 16,864,962 | (33,176) |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 12,790,082 | 13/08/2021 | 10,799,537 | 10,779,871 | (19,666) |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 82,181,495 | 13/08/2021 | 69,390,063 | 69,265,070 | (124,993) |
| SELL | USD | Brown Brothers Harriman | IH1 (USD) | 16,329 | 13/08/2021 | 13,731 | 13,763 | (32) |
| Total | | | | | | | | €(792,690) |
| European Smaller Companies Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | USD | Brown Brothers Harriman | CH1 (USD) | 177,752 | 13/08/2021 | €149,565 | €149,815 | €250 |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 10,000 | 13/08/2021 | 8,427 | 8,428 | 1 |
| SELL | USD | Brown Brothers Harriman | AH1 (USD) | 169,651 | 13/08/2021 | 144,043 | 142,987 | 1,056 |
| SELL | USD | Brown Brothers Harriman | CH1 (USD) | 126,155 | 13/08/2021 | 106,683 | 106,327 | 356 |
| SELL | USD | Brown Brothers Harriman | NH1 (USD) | 67,650 | 13/08/2021 | 57,310 | 57,017 | 293 |
| SELL | USD | Brown Brothers Harriman | WH1 (USD) | 89,021 | 13/08/2021 | 75,330 | 75,030 | 300 |
| Total | | | | | | | | €2,256 |
| Depreciation | | | | | | | | |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 27,457,706 | 13/08/2021 | €23,183,898 | €23,142,191 | €(41,707) |
| BUY | USD | Brown Brothers Harriman | CH1 (USD) | 3,342,134 | 13/08/2021 | 2,821,965 | 2,816,851 | (5,114) |
| BUY | USD | Brown Brothers Harriman | IH1 (USD) | 3,328,126 | 13/08/2021 | 2,810,099 | 2,805,047 | (5,052) |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| European Smaller Companies Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| BUY | USD | Brown Brothers Harriman | NH1 (USD) | 3,950,421 | 13/08/2021 | €3,335,517 | €3,329,536 | €(5,981) |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 1,193,707 | 13/08/2021 | 1,007,906 | 1,006,093 | (1,813) |
| SELL | USD | Brown Brothers Harriman | AH1 (USD) | 14,329 | 13/08/2021 | 12,067 | 12,078 | (11) |
| Total | | | | | | | | €(59,678) |
| European Value Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | CHF | Brown Brothers Harriman | AH1 (CHF) | 14,633,959 | 13/08/2021 | €13,483,712 | €13,619,322 | €135,610 |
| BUY | CHF | Brown Brothers Harriman | WH1 (CHF) | 2,720,218 | 13/08/2021 | 2,506,576 | 2,531,613 | 25,037 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 3,536,349 | 13/08/2021 | 4,134,914 | 4,143,047 | 8,133 |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 24,482 | 13/08/2021 | 28,739 | 28,682 | 57 |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 1,554,409 | 13/08/2021 | 1,309,944 | 1,310,103 | 159 |
| SELL | USD | Brown Brothers Harriman | AH1 (USD) | 6,162,066 | 13/08/2021 | 5,214,890 | 5,193,578 | 21,312 |
| SELL | USD | Brown Brothers Harriman | IH1 (USD) | 218,675 | 13/08/2021 | 184,561 | 184,306 | 255 |
| SELL | USD | Brown Brothers Harriman | WH1 (USD) | 120,565 | 13/08/2021 | 101,751 | 101,616 | 135 |
| Total | | | | | | | | €190,698 |
| Depreciation | | | | | | | | |
| SELL | CHF | Brown Brothers Harriman | AH1 (CHF) | 1,324,911 | 13/08/2021 | €1,220,972 | €1,233,048 | €(12,076) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 8,794 | 13/08/2021 | 10,282 | 10,303 | (21) |
| BUY | USD | Brown Brothers Harriman | AH1 (USD) | 386,828,345 | 13/08/2021 | 326,626,829 | 326,030,718 | (596,111) |
| BUY | USD | Brown Brothers Harriman | IH1 (USD) | 153,806,863 | 13/08/2021 | 129,916,129 | 129,633,110 | (283,019) |
| BUY | USD | Brown Brothers Harriman | WH1 (USD) | 6,663,690 | 13/08/2021 | 5,626,560 | 5,616,361 | (10,199) |
| SELL | USD | Brown Brothers Harriman | AH1 (USD) | 181,614 | 13/08/2021 | 152,716 | 153,070 | (354) |
| SELL | USD | Brown Brothers Harriman | IH1 (USD) | 25,902 | 13/08/2021 | 21,812 | 21,831 | (19) |
| Total | | | | | | | | €(901,799) |
| Global Concentrated Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 74,413 | 31/08/2021 | \$87,894 | \$88,319 | \$425 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 1,610,484 | 31/08/2021 | 1,902,264 | 1,911,469 | 9,205 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 221,618 | 31/08/2021 | 307,563 | 308,070 | 507 |
| Total | | | | | | | | \$10,137 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 750 | 31/08/2021 | \$886 | \$891 | \$(5) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 16,264 | 31/08/2021 | 19,199 | 19,303 | (104) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 445 | 31/08/2021 | 617 | 619 | (2) |
| Total | | | | | | | | \$(111) |
| Global Credit Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 133,511 | 31/08/2021 | \$157,701 | \$158,463 | \$762 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 75,341 | 31/08/2021 | 88,991 | 89,422 | 431 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 31,395 | 31/08/2021 | 43,569 | 43,641 | 72 |
| Total | | | | | | | | \$1,265 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 1,369 | 31/08/2021 | \$1,616 | \$1,625 | \$(9) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 761 | 31/08/2021 | 898 | 903 | (5) |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Global Credit Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 74 | 31/08/2021 | \$103 | \$103 | \$(0) |
| Total | | | | | | | | \$(14) |
| Global Equity Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 63,201,466 | 31/08/2021 | \$74,652,043 | \$75,013,231 | \$361,188 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 21,226,689 | 31/08/2021 | 25,072,435 | 25,193,760 | 121,325 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 62,259 | 31/08/2021 | 73,538 | 73,894 | 356 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 6,931,354 | 31/08/2021 | 8,188,240 | 8,226,760 | 38,520 |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 25,304 | 31/08/2021 | 30,102 | 30,033 | 69 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 7,767,719 | 31/08/2021 | 10,780,080 | 10,797,836 | 17,756 |
| Total | | | | | | | | \$539,214 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 113,977 | 31/08/2021 | \$135,591 | \$135,278 | \$(313) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 640,738 | 31/08/2021 | 756,456 | 760,487 | (4,031) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 344,955 | 31/08/2021 | 407,555 | 409,424 | (1,869) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 629 | 31/08/2021 | 742 | 746 | (4) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 63,885 | 31/08/2021 | 75,413 | 75,824 | (411) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 18,297 | 31/08/2021 | 25,387 | 25,435 | (48) |
| Total | | | | | | | | \$(6,676) |
| Global Equity Income Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 142,036 | 31/08/2021 | \$167,769 | \$168,581 | \$812 |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 137,838 | 31/08/2021 | 162,811 | 163,599 | 788 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 64,205 | 31/08/2021 | 75,837 | 76,204 | 367 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 66,578 | 31/08/2021 | 78,640 | 79,020 | 380 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 47,770 | 31/08/2021 | 66,296 | 66,405 | 109 |
| Total | | | | | | | | \$2,456 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 1,433 | 31/08/2021 | \$1,692 | \$1,701 | \$(9) |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 1,392 | 31/08/2021 | 1,643 | 1,652 | (9) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 649 | 31/08/2021 | 765 | 770 | (5) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 672 | 31/08/2021 | 794 | 798 | (4) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 113 | 31/08/2021 | 157 | 157 | (0) |
| Total | | | | | | | | \$(27) |
| Global High Yield Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 1,156,477 | 31/08/2021 | \$1,366,002 | \$1,372,612 | \$6,610 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 709,974 | 31/08/2021 | 838,604 | 842,661 | 4,057 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 40,909 | 31/08/2021 | 56,773 | 56,867 | 94 |
| Total | | | | | | | | \$10,761 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 11,669 | 31/08/2021 | \$13,774 | \$13,849 | \$(75) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 7,170 | 31/08/2021 | 8,465 | 8,511 | (46) |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|---|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Global High Yield Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 97 | 31/08/2021 | \$134 | \$134 | \$(0) |
| Total | | | | | | | | \$(121) |
| Global Intrinsic Value Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 1,695,085 | 31/08/2021 | \$2,002,192 | \$2,011,881 | \$9,689 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 17,046,065 | 31/08/2021 | 20,134,416 | 20,231,815 | 97,399 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 73,067 | 31/08/2021 | 86,305 | 86,723 | 418 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 671,184 | 31/08/2021 | 792,786 | 796,622 | 3,836 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 59,809 | 31/08/2021 | 83,005 | 83,141 | 136 |
| Total | | | | | | | | \$111,478 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 16,565 | 31/08/2021 | \$19,555 | \$19,661 | \$(106) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 160,070 | 31/08/2021 | 188,958 | 189,986 | (1,028) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 701 | 31/08/2021 | 828 | 832 | (4) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 6,576 | 31/08/2021 | 7,762 | 7,805 | (43) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 141 | 31/08/2021 | 196 | 196 | (0) |
| Total | | | | | | | | \$(1,181) |
| Global New Discovery Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 46,946 | 31/08/2021 | \$55,452 | \$55,720 | \$268 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 1,222,641 | 31/08/2021 | 1,444,153 | 1,451,141 | 6,988 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 80,140 | 31/08/2021 | 94,660 | 95,118 | 458 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 42,048 | 31/08/2021 | 58,354 | 58,451 | 97 |
| Total | | | | | | | | \$7,811 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 474 | 31/08/2021 | \$560 | \$563 | \$(3) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 12,347 | 31/08/2021 | 14,575 | 14,655 | (80) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 809 | 31/08/2021 | 955 | 960 | (5) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 99 | 31/08/2021 | 138 | 138 | (0) |
| Total | | | | | | | | \$(88) |
| Global Opportunistic Bond Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 24,993,561 | 31/08/2021 | \$29,521,769 | \$29,664,624 | \$142,855 |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 884,319 | 31/08/2021 | 1,044,535 | 1,049,589 | 5,054 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 49,617,159 | 31/08/2021 | 58,606,551 | 58,890,145 | 283,594 |
| BUY | EUR | Brown Brothers Harriman | IH2 (EUR) | 759,564 | 31/08/2021 | 897,178 | 901,520 | 4,342 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 1,067,374 | 31/08/2021 | 1,260,859 | 1,266,856 | 5,997 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 6,074,050 | 31/08/2021 | 7,174,516 | 7,209,234 | 34,718 |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 12,210 | 31/08/2021 | 14,525 | 14,491 | 34 |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 35,187 | 31/08/2021 | 41,860 | 41,764 | 96 |
| BUY | GBP | Brown Brothers Harriman | IH1 (GBP) | 23,972,394 | 31/08/2021 | 33,269,008 | 33,323,806 | 54,798 |
| BUY | GBP | Brown Brothers Harriman | IH2 (GBP) | 28,333,885 | 31/08/2021 | 39,321,910 | 39,386,675 | 64,765 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 308,831 | 31/08/2021 | 428,597 | 429,303 | 706 |
| BUY | JPY | Brown Brothers Harriman | IH1 (JPY) | 5,541,999 | 31/08/2021 | 50,350 | 50,528 | 178 |
| Total | | | | | | | | \$597,137 |

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|---|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Global Opportunistic Bond Fund – (continued) | | | | | | | | |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 9,686 | 31/08/2021 | \$11,523 | \$11,496 | \$(27) |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 18,462 | 31/08/2021 | 21,963 | 21,912 | (51) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 427,878 | 31/08/2021 | 505,818 | 507,844 | (2,026) |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 43,336 | 31/08/2021 | 51,324 | 51,436 | (112) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 495,474 | 31/08/2021 | 584,905 | 588,073 | (3,168) |
| SELL | EUR | Brown Brothers Harriman | IH2 (EUR) | 22,143 | 31/08/2021 | 26,138 | 26,281 | (143) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 20,144 | 31/08/2021 | 23,804 | 23,909 | (105) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 62,789 | 31/08/2021 | 74,119 | 74,523 | (404) |
| BUY | GBP | Brown Brothers Harriman | IH1 (GBP) | 1,775,775 | 31/08/2021 | 2,470,098 | 2,468,489 | (1,609) |
| BUY | GBP | Brown Brothers Harriman | IH2 (GBP) | 27,408 | 31/08/2021 | 38,133 | 38,100 | (33) |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 8,000 | 31/08/2021 | 11,128 | 11,121 | (7) |
| SELL | GBP | Brown Brothers Harriman | IH1 (GBP) | 55,471 | 31/08/2021 | 76,965 | 77,110 | (145) |
| SELL | GBP | Brown Brothers Harriman | IH2 (GBP) | 61,966 | 31/08/2021 | 85,975 | 86,138 | (163) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 730 | 31/08/2021 | 1,013 | 1,015 | (2) |
| Total | | | | | | | | \$(7,995) |
| Global Research Focused Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | JPY | Brown Brothers Harriman | IH1 (JPY) | 310,899,733 | 31/08/2021 | \$2,824,607 | \$2,834,543 | \$9,936 |
| Global Total Return Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 18,958,184 | 31/08/2021 | \$22,392,937 | \$22,501,292 | \$108,355 |
| BUY | EUR | Brown Brothers Harriman | AH2 (EUR) | 3,456,913 | 31/08/2021 | 4,083,220 | 4,102,979 | 19,759 |
| BUY | EUR | Brown Brothers Harriman | AH4 (EUR) | 122,123 | 31/08/2021 | 144,249 | 144,947 | 698 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 2,865,499 | 31/08/2021 | 3,384,658 | 3,401,034 | 16,376 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 104,828 | 31/08/2021 | 123,820 | 124,419 | 599 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 4,629,498 | 31/08/2021 | 5,468,247 | 5,494,708 | 26,461 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 4,630,272 | 31/08/2021 | 6,425,914 | 6,436,498 | 10,584 |
| Total | | | | | | | | \$182,832 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 24,792 | 31/08/2021 | \$29,493 | \$29,425 | \$(68) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 187,146 | 31/08/2021 | 220,916 | 222,121 | (1,205) |
| SELL | EUR | Brown Brothers Harriman | AH2 (EUR) | 34,927 | 31/08/2021 | 41,230 | 41,455 | (225) |
| SELL | EUR | Brown Brothers Harriman | AH4 (EUR) | 1,166 | 31/08/2021 | 1,376 | 1,384 | (8) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 43,892 | 31/08/2021 | 51,812 | 52,095 | (283) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 1,059 | 31/08/2021 | 1,250 | 1,257 | (7) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 47,108 | 31/08/2021 | 55,609 | 55,912 | (303) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 10,944 | 31/08/2021 | 15,184 | 15,213 | (29) |
| Total | | | | | | | | \$(2,128) |
| Latin American Equity Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 119,735 | 31/08/2021 | \$141,427 | \$142,112 | \$685 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 51,929 | 31/08/2021 | 72,068 | 72,186 | 118 |
| Total | | | | | | | | \$803 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 1,238 | 31/08/2021 | \$1,462 | \$1,469 | \$(7) |

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|---|----------|-------------------------|------------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Latin American Equity Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 137 | 31/08/2021 | \$189 | \$190 | \$(1) |
| Total | | | | | | | | \$(8) |
| Managed Wealth Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 88,355 | 31/08/2021 | \$104,362 | \$104,867 | \$505 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 42,042 | 31/08/2021 | 49,659 | 49,899 | 240 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 45,686 | 31/08/2021 | 53,964 | 54,225 | 261 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 45,195 | 31/08/2021 | 53,383 | 53,641 | 258 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 31,316 | 31/08/2021 | 43,461 | 43,533 | 72 |
| Total | | | | | | | | \$1,336 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 892 | 31/08/2021 | \$1,053 | \$1,059 | \$(6) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 425 | 31/08/2021 | 501 | 504 | (3) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 461 | 31/08/2021 | 545 | 547 | (2) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 456 | 31/08/2021 | 539 | 542 | (3) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 74 | 31/08/2021 | 103 | 103 | (0) |
| Total | | | | | | | | \$(14) |
| Prudent Capital Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| SELL | BRL | Standard Chartered Bank | IH1R (USD) | 282,832,436 | 3/08/2021 | \$55,561,929 | \$54,304,697 | \$1,257,232 |
| BUY | CHF | Brown Brothers Harriman | AH1 (CHF) | 234,707 | 31/08/2021 | 256,586 | 259,285 | 2,699 |
| BUY | CHF | Brown Brothers Harriman | WH1 (CHF) | 1,093,919 | 31/08/2021 | 1,195,897 | 1,208,471 | 12,574 |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 304,079,669 | 31/08/2021 | 359,174,743 | 360,909,330 | 1,734,587 |
| BUY | EUR | Brown Brothers Harriman | AH4 (EUR) | 7,404,557 | 31/08/2021 | 8,746,064 | 8,788,400 | 42,336 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 310,738,161 | 31/08/2021 | 367,035,716 | 368,812,232 | 1,776,516 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 21,407,072 | 31/08/2021 | 25,285,926 | 25,407,854 | 121,928 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 60,499,924 | 31/08/2021 | 71,465,444 | 71,806,797 | 341,353 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 12,808,763 | 31/08/2021 | 17,776,031 | 17,805,344 | 29,313 |
| BUY | JPY | Brown Brothers Harriman | ZH1 (JPY) | 1,751,116,327 | 31/08/2021 | 15,909,123 | 15,965,323 | 56,200 |
| SELL | JPY | Brown Brothers Harriman | ZH1 (JPY) | 123,780 | 31/08/2021 | 1,131 | 1,128 | 3 |
| Total | | | | | | | | \$5,374,741 |
| Depreciation | | | | | | | | |
| BUY | BRL | Standard Chartered Bank | IH1R (USD) | 565,664,872 | 3/08/2021 - 2/09/2021 | \$112,247,278 | \$108,389,029 | \$(3,858,249) |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 712,943 | 31/08/2021 | 848,145 | 846,185 | (1,960) |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 589,380 | 31/08/2021 | 701,149 | 699,529 | (1,620) |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 24,887 | 31/08/2021 | 29,607 | 29,538 | (69) |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 116,620 | 31/08/2021 | 138,736 | 138,415 | (321) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 12,723,087 | 31/08/2021 | 15,050,610 | 15,100,914 | (50,304) |
| Total | | | | | | | | \$(3,912,523) |
| Prudent Wealth Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 600,828,400 | 31/08/2021 | \$709,683,507 | \$713,117,636 | \$3,434,129 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 480,269,753 | 31/08/2021 | 567,283,468 | 570,027,699 | 2,744,231 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 60,885,860 | 31/08/2021 | 71,918,253 | 72,264,861 | 346,608 |

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| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| Prudent Wealth Fund – (continued) | | | | | | | | |
| Appreciation – (continued) | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 250,493 | 31/08/2021 | \$297,996 | \$297,308 | \$688 |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 529,689 | 31/08/2021 | 630,139 | 628,683 | 1,456 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 6,705,907 | 31/08/2021 | 9,306,479 | 9,321,821 | 15,342 |
| Total | | | | | | | | \$6,542,454 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 795 | 31/08/2021 | \$946 | \$944 | \$(2) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 67,544 | 31/08/2021 | 79,900 | 80,167 | (267) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 19,035 | 31/08/2021 | 22,563 | 22,593 | (30) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 325,480 | 31/08/2021 | 385,023 | 386,310 | (1,287) |
| Total | | | | | | | | \$(1,586) |
| U.S. Concentrated Growth Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 136,856 | 31/08/2021 | \$161,652 | \$162,434 | \$782 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 93,240 | 31/08/2021 | 129,399 | 129,612 | 213 |
| Total | | | | | | | | \$995 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 7,456 | 31/08/2021 | \$8,859 | \$8,849 | \$(10) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 1,382 | 31/08/2021 | 1,631 | 1,640 | (9) |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 5,100 | 31/08/2021 | 7,116 | 7,090 | (26) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 220 | 31/08/2021 | 306 | 306 | (0) |
| Total | | | | | | | | \$(45) |
| U.S. Corporate Bond Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 2,645,127 | 31/08/2021 | \$3,124,357 | \$3,139,476 | \$15,119 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 895,373 | 31/08/2021 | 1,057,592 | 1,062,709 | 5,117 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 6,376,329 | 31/08/2021 | 7,531,560 | 7,568,006 | 36,446 |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 18 | 31/08/2021 | 21 | 21 | 0 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 4,005,427 | 31/08/2021 | 5,558,751 | 5,567,907 | 9,156 |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 16,770 | 31/08/2021 | 23,419 | 23,311 | 108 |
| Total | | | | | | | | \$65,946 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 45,128 | 31/08/2021 | \$53,321 | \$53,563 | \$(242) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 9,781 | 31/08/2021 | 11,549 | 11,608 | (59) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 186,546 | 31/08/2021 | 220,595 | 221,410 | (815) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 9,224 | 31/08/2021 | 12,798 | 12,822 | (24) |
| Total | | | | | | | | \$(1,140) |
| U.S. Government Bond Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 5,312,835 | 31/08/2021 | \$6,275,388 | \$6,305,755 | \$30,367 |
| BUY | EUR | Brown Brothers Harriman | IH2 (EUR) | 9,792,246 | 31/08/2021 | 11,566,356 | 11,622,326 | 55,970 |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 16,482 | 31/08/2021 | 19,608 | 19,563 | 45 |
| Total | | | | | | | | \$86,382 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 59,131 | 31/08/2021 | \$69,801 | \$70,183 | \$(382) |

| Type | Currency | Counterparty | Class | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Gain (Loss) |
|--|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| U.S. Government Bond Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | IH2 (EUR) | 184,377 | 31/08/2021 | \$217,648 | \$218,835 | \$(1,187) |
| Total | | | | | | | | \$(1,569) |
| U.S. Growth Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 80,049 | 31/08/2021 | \$94,551 | \$95,009 | \$458 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 71,963 | 31/08/2021 | 85,001 | 85,413 | 412 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 81,940 | 31/08/2021 | 96,786 | 97,254 | 468 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 66,219 | 31/08/2021 | 91,899 | 92,050 | 151 |
| Total | | | | | | | | \$1,489 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 1,458 | 31/08/2021 | \$1,721 | \$1,731 | \$(10) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 672 | 31/08/2021 | 793 | 798 | (5) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 765 | 31/08/2021 | 904 | 908 | (4) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 115 | 31/08/2021 | 159 | 159 | (0) |
| Total | | | | | | | | \$(19) |
| U.S. Total Return Bond Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 4,710,076 | 31/08/2021 | \$5,563,424 | \$5,590,345 | \$26,921 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 17,841,809 | 31/08/2021 | 21,074,299 | 21,176,278 | 101,979 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 635,871 | 31/08/2021 | 751,075 | 754,709 | 3,634 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 71,516 | 31/08/2021 | 99,250 | 99,414 | 164 |
| Total | | | | | | | | \$132,698 |
| Depreciation | | | | | | | | |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 46,220 | 31/08/2021 | \$54,561 | \$54,858 | \$(297) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 180,180 | 31/08/2021 | 212,694 | 213,854 | (1,160) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 6,422 | 31/08/2021 | 7,580 | 7,622 | (42) |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 169 | 31/08/2021 | 234 | 235 | (1) |
| Total | | | | | | | | \$(1,500) |
| U.S. Value Fund | | | | | | | | |
| Appreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 16,184,247 | 31/08/2021 | \$19,117,471 | \$19,208,933 | \$91,462 |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 50,278,487 | 31/08/2021 | 59,388,048 | 59,675,068 | 287,020 |
| BUY | EUR | Brown Brothers Harriman | PH1 (EUR) | 58,187 | 31/08/2021 | 68,729 | 69,061 | 332 |
| BUY | EUR | Brown Brothers Harriman | WH1 (EUR) | 30,740,716 | 31/08/2021 | 36,310,166 | 36,485,870 | 175,704 |
| BUY | GBP | Brown Brothers Harriman | WH1 (GBP) | 2,308,772 | 31/08/2021 | 3,204,628 | 3,209,403 | 4,775 |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 5,471 | 31/08/2021 | 7,641 | 7,605 | 36 |
| Total | | | | | | | | \$559,329 |
| Depreciation | | | | | | | | |
| BUY | EUR | Brown Brothers Harriman | AH1 (EUR) | 220,000 | 31/08/2021 | \$261,721 | \$261,116 | \$(605) |
| BUY | EUR | Brown Brothers Harriman | IH1 (EUR) | 62,653 | 31/08/2021 | 74,534 | 74,362 | (172) |
| SELL | EUR | Brown Brothers Harriman | AH1 (EUR) | 217,834 | 31/08/2021 | 257,247 | 258,546 | (1,299) |
| SELL | EUR | Brown Brothers Harriman | IH1 (EUR) | 448,917 | 31/08/2021 | 529,925 | 532,816 | (2,891) |
| SELL | EUR | Brown Brothers Harriman | PH1 (EUR) | 588 | 31/08/2021 | 694 | 697 | (3) |
| SELL | EUR | Brown Brothers Harriman | WH1 (EUR) | 488,686 | 31/08/2021 | 577,730 | 580,016 | (2,286) |

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|--------------------------------------|----------|-------------------------|-----------|------------------------------|-----------------------|-----------------|--------------------|----------------------------|
| U.S. Value Fund – (continued) | | | | | | | | |
| Depreciation – (continued) | | | | | | | | |
| SELL | GBP | Brown Brothers Harriman | WH1 (GBP) | 6,890 | 31/08/2021 | \$9,560 | \$9,578 | \$(18) |
| Total | | | | | | | | \$(7,274) |

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 July 2021:

| Sub-Fund | Counterparty | Maturity Date | Interest Rate | Currency | Market Value | Collateral |
|---|---|---------------|---------------|----------|--------------|------------|
| Asia Ex-Japan Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 167,000 | 170,893 |
| Contrarian Value Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 116,000 | 118,926 |
| Diversified Income Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 358,000 | 365,771 |
| Emerging Markets Debt Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 12,219,000 | 12,471,201 |
| Emerging Markets Debt Local Currency Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 110,000 | 112,929 |
| Emerging Markets Equity Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 185,000 | 188,882 |
| Emerging Markets Equity Research Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 21,000 | 21,986 |
| Global Concentrated Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 4,499,000 | 4,592,128 |
| Global Credit Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 205,000 | 209,869 |
| Global Equity Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 6,555,000 | 6,690,816 |
| Global Equity Income Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 95,000 | 97,939 |
| Global High Yield Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 550,000 | 561,649 |
| Global Intrinsic Value Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 329,000 | 335,790 |
| Global New Discovery Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 114,000 | 116,927 |
| Global Opportunistic Bond Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 223,000 | 227,858 |
| Global Research Focused Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 182,000 | 185,884 |
| Global Total Return Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 3,093,000 | 3,157,026 |
| Inflation-Adjusted Bond Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 199,000 | 203,873 |
| Japan Equity Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 91,000 | 92,942 |
| Latin American Equity Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 24,000 | 24,984 |
| Limited Maturity Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 2,846,000 | 2,905,183 |
| Managed Wealth Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 114,000 | 116,927 |
| Prudent Capital Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 35,459,000 | 36,191,366 |
| Prudent Wealth Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 28,809,000 | 29,403,611 |
| U.S. Concentrated Growth Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 412,000 | 420,737 |
| U.S. Corporate Bond Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 2,168,000 | 2,213,616 |
| U.S. Government Bond Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 8,341,000 | 8,513,676 |
| U.S. Total Return Bond Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 6,402,000 | 6,534,913 |
| U.S. Value Fund | Merrill Lynch, Pierce, Fenner & Smith, Inc. | 2/08/2021 | 0.05% | USD | 3,862,000 | 3,942,534 |

At 31 July 2021, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc., repurchase agreements which are held by the Depository, collateral was received with a market value of \$120,190,836. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 July 2021, the sub-funds had the following futures contracts outstanding:

| Description | Currency | Counterparty | Expiration | Notional | Contracts | Net Unrealized Gain (Loss) |
|-----------------------------------|----------|---|----------------|----------|-----------|----------------------------|
| Diversified Income Fund(b) | | | | | | |
| U.S. Treasury Bond (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 200,000 | 2 | \$(16,163) |
| U.S. Treasury Note 10 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 800,000 | 8 | 18,896 |

| Description | Currency | Counterparty | Expiration | Notional | Contracts | Net Unrealized Gain (Loss) |
|---|----------|---|----------------|-----------|-----------|----------------------------|
| Diversified Income Fund(b) – (continued) | | | | | | |
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,200,000 | 6 | \$781 |
| U.S. Treasury Note 5 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 500,000 | 5 | (2,478) |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 800,000 | 8 | (27,936) |
| Total | | | | | | \$(26,900) |

(b) The sub-fund segregated \$21,746 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Fund(b)

| | | | | | | |
|---------------------------------|-----|---|----------------|------------|-----|--------------------|
| Euro-Bobl 5 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 4,300,000 | 43 | \$(65,394) |
| Euro-Bund 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 42,500,000 | 425 | (2,577,048) |
| Euro-OAT 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 3,200,000 | 32 | (143,945) |
| U.S. Treasury Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 10,000,000 | 100 | 801,109 |
| U.S. Treasury Ultra Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 9,100,000 | 91 | 1,299,254 |
| Total | | | | | | \$(686,024) |

(b) The sub-fund segregated \$2,442,213 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Local Currency Fund(b)

| | | | | | | |
|--|-----|---|----------------|---------|---|-------------------|
| Euro-Bund 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 100,000 | 1 | \$(6,076) |
| U.S. Treasury Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 200,000 | 2 | (4,929) |
| U.S. Treasury Note 5 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 400,000 | 4 | (2,695) |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 700,000 | 7 | (31,711) |
| Total | | | | | | \$(45,411) |

(b) The sub-fund segregated \$26,635 as cash collateral for open futures contracts, which is held with the counterparty.

Euro Credit Fund(b)

| | | | | | | |
|--|-----|---|----------------|---------|---|-------------------|
| Euro-Bund 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 600,000 | 6 | \$(30,720) |
| Long Gilt 10 yr (Short) | GBP | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 900,000 | 9 | (29,212) |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 400,000 | 4 | (16,956) |
| Total | | | | | | \$(76,888) |

(b) The sub-fund segregated \$54,978 as cash collateral for open futures contracts, which is held with the counterparty.

Global Opportunistic Bond Fund(b)

| | | | | | | |
|--|-----|---|----------------|------------|-----|----------------------|
| Canadian Treasury Bond 10 yr (Short) | CAD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,400,000 | 14 | \$(1,571) |
| Canadian Treasury Bond 5 yr (Short) | CAD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 15,000,000 | 150 | (112,596) |
| Euro-Bobl 5 yr (Long) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 15,700,000 | 157 | 226,277 |
| Euro-Bund 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 32,300,000 | 323 | (1,816,931) |
| Euro-Buxl 30 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 3,200,000 | 32 | (502,614) |
| U.S. Treasury Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 16,100,000 | 161 | 1,248,668 |
| U.S. Treasury Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 18,600,000 | 186 | (297,723) |
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 24,400,000 | 122 | (6,332) |
| U.S. Treasury Note 5 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 30,800,000 | 308 | (206,537) |
| U.S. Treasury Ultra Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 9,300,000 | 93 | 965,875 |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 29,500,000 | 295 | (682,606) |
| Total | | | | | | \$(1,186,090) |

(b) The sub-fund segregated \$1,659,748 as cash collateral for open futures contracts, which is held with the counterparty.

Global Total Return Fund(b)

| | | | | | | |
|--------------------------------------|-----|---|----------------|-----------|----|-----------|
| Canadian Treasury Bond 10 yr (Short) | CAD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,600,000 | 16 | \$(2,058) |
| Canadian Treasury Bond 5 yr (Short) | CAD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 3,400,000 | 34 | (25,213) |

| Description | Currency | Counterparty | Expiration | Notional | Contracts | Net Unrealized Gain (Loss) |
|--|----------|---|----------------|------------|-----------|----------------------------|
| Global Total Return Fund(b) – (continued) | | | | | | |
| Euro-Bobl 5 yr (Long) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 21,000,000 | 210 | \$315,870 |
| Euro-Bund 10 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 27,200,000 | 272 | (1,507,224) |
| Euro-Buxl 30 yr (Short) | EUR | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 3,100,000 | 31 | (514,290) |
| U.S. Treasury Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 600,000 | 6 | 48,067 |
| U.S. Treasury Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 6,000,000 | 60 | (34,780) |
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 68,800,000 | 344 | (13,611) |
| U.S. Treasury Note 5 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 65,700,000 | 657 | (399,536) |
| U.S. Treasury Ultra Bond (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 3,900,000 | 39 | (569,544) |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 40,700,000 | 407 | (908,238) |
| Total | | | | | | \$(3,610,557) |

(b) The sub-fund segregated \$2,688,831 as cash collateral for open futures contracts, which is held with the counterparty.

Inflation-Adjusted Bond Fund(b)

| | | | | | | |
|----------------------------------|-----|---|----------------|------------|-----|--------------------|
| U.S. Treasury Bond (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 600,000 | 6 | \$(6,397) |
| U.S. Treasury Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 11,300,000 | 113 | (97,010) |
| U.S. Treasury Ultra Bond (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 300,000 | 3 | (5,824) |
| Total | | | | | | \$(109,231) |

(b) The sub-fund segregated \$170,125 as cash collateral for open futures contracts, which is held with the counterparty.

Limited Maturity Fund(b)

| | | | | | | |
|---------------------------------|-----|---|----------------|------------|-----|-----------|
| U.S. Treasury Note 2 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 31,800,000 | 159 | \$(8,814) |
|---------------------------------|-----|---|----------------|------------|-----|-----------|

(b) The sub-fund segregated \$49,290 as cash collateral for open futures contracts, which is held with the counterparty.

Managed Wealth Fund(b)

| | | | | | | |
|-----------------------------------|-----|---|----------------|-------|----|--------------------|
| Mini MSCI EAFE Index (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,400 | 28 | \$54,330 |
| Russell 1000 Growth Index (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,250 | 25 | (242,430) |
| Russell 1000 Value Index (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 2,050 | 41 | 9,858 |
| Total | | | | | | \$(178,242) |

(b) The sub-fund segregated \$543,584 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Corporate Bond Fund(b)

| | | | | | | |
|--|-----|---|----------------|------------|-----|----------------------|
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 14,600,000 | 73 | \$(4,047) |
| U.S. Treasury Note 5 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 40,800,000 | 408 | 250,149 |
| U.S. Treasury Ultra Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,300,000 | 13 | 185,608 |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 49,700,000 | 497 | (2,500,919) |
| Total | | | | | | \$(2,069,209) |

(b) The sub-fund segregated \$921,722 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Government Bond Fund(b)

| | | | | | | |
|--|-----|---|----------------|-----------|----|------------------|
| U.S. Treasury Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 200,000 | 2 | \$16,022 |
| U.S. Treasury Note 10 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 500,000 | 5 | (330) |
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 1,800,000 | 9 | (499) |
| U.S. Treasury Note 5 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 8,200,000 | 82 | (50,253) |
| U.S. Treasury Ultra Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 4,100,000 | 41 | 585,378 |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 7,800,000 | 78 | (208,920) |
| Total | | | | | | \$341,398 |

(b) The sub-fund segregated \$98,659 as cash collateral for open futures contracts, which is held with the counterparty.

| Description | Currency | Counterparty | Expiration | Notional | Contracts | Net Unrealized Gain (Loss) |
|--|----------|---|----------------|------------|-----------|----------------------------|
| U.S. Total Return Bond Fund(b) | | | | | | |
| U.S. Treasury Note 2 yr (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 44,200,000 | 221 | \$(12,251) |
| U.S. Treasury Ultra Bond (Long) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 14,200,000 | 142 | 2,027,408 |
| U.S. Treasury Ultra Note 10 yr (Short) | USD | Merrill Lynch, Pierce, Fenner & Smith, Inc. | September 2021 | 27,600,000 | 276 | (1,388,840) |
| Total | | | | | | \$626,317 |

(b) The sub-fund segregated \$547,164 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2021 on open futures contracts which differs from the net unrealized gain/(loss) shown above. At 31 July 2021, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 July 2021, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

| Expiration | Notional Amount | Counterparty | Cash Flows to Receive | Cash Flows to Pay | Value | |
|-----------------------------------|-----------------|---------------|-----------------------|-------------------|-----------------|------------|
| Emerging Markets Debt Fund | | | | | | |
| Uncleared Swap Agreements | | | | | | |
| Credit Default Swaps | | | | | | |
| Depreciation | | | | | | |
| 20/12/2024 | USD | 8,313,000 (a) | Barclays Bank PLC | (1) | 1.00%/Quarterly | \$(60,333) |

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$185,988.

| Expiration | Notional Amount | Counterparty | Cash Flows to Receive | Cash Flows to Pay | Value | |
|---|-----------------|---------------|-----------------------|-------------------|--|----------------|
| Emerging Markets Debt Local Currency Fund(x) | | | | | | |
| Cleared Swap Agreements | | | | | | |
| Interest Rate Swaps | | | | | | |
| Appreciation | | | | | | |
| 28/03/2025 | MXN | 2,621,000 | centrally cleared | 6.24%/28 Days | 4.444% FLR (28 day TIIE)/28 days | \$57 |
| 9/04/2025 | MXN | 17,553,000 | centrally cleared | 6.27%/28 Days | 4.4667% FLR (28 day TIIE)/28 days | 1,064 |
| 11/04/2025 | MXN | 10,472,000 | centrally cleared | 5.98%/28 Days | 4.4615% FLR (28 day TIIE)/28 days | 487 |
| Total | | | | | | \$1,608 |
| Depreciation | | | | | | |
| 2/01/2023 | BRL | 5,309,000 | centrally cleared | 4.45%/At Maturity | 1.9% FLR (Daily BZDIOVRA)/Daily | \$(28,937) |
| 24/03/2023 | COP | 5,265,000,000 | centrally cleared | 2.61%/Quarterly | 2.384% FLR (3-Month COLIBOR)/Quarterly | (1,305) |

| Expiration | | Notional Amount | Counterparty | Cash Flows to Receive | Cash Flows to Pay | Value |
|--|-----|-----------------|-------------------|-----------------------|---------------------------------|-------------------|
| Emerging Markets Debt Local Currency Fund – (continued) | | | | | | |
| Cleared Swap Agreements – (continued) | | | | | | |
| Interest Rate Swaps – (continued) | | | | | | |
| 2/01/2024 | BRL | 4,554,000 | centrally cleared | 5.66%/At Maturity | 1.9% FLR (Daily BZDIOVRA)/Daily | \$(15,985) |
| Total | | | | | | \$(46,227) |

(x) The sub-fund segregated \$83,853, as cash collateral for open cleared swap contracts, which is held with the counterparty.

| Expiration | | Notional Amount | Counterparty | Cash Flows to Receive | Cash Flows to Pay | Value |
|---------------------------------|-----|-----------------|-----------------------------|----------------------------------|------------------------------------|----------|
| Limited Maturity Fund(x) | | | | | | |
| Cleared Swap Agreements | | | | | | |
| Interest Rate Swaps | | | | | | |
| Appreciation | | | | | | |
| 19/09/2021 | USD | 39,600,000 | Merrill Lynch International | 1.57% (fixed rate)/Semi-annually | 0.089% FLR (1-Month LIBOR)/Monthly | \$81,341 |

(x) The sub-fund segregated \$21,932, as cash collateral for open cleared swap contracts, which is held with the counterparty.

The following abbreviations are used in this report and are defined:

| | |
|----------|--|
| BZDIOVRA | Brazil Cetip Interbank Deposit Rate |
| COLIBOR | Colombian Interbank Offer Rate |
| FLR | Floating Rate. The period-end rate reported may not be the current rate. |
| LIBOR | London Interbank Offer Rate |
| TIIE | Interbank Equilibrium Interest Rate |

Note 15: Transaction Costs

For the six months ended 31 July 2021, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

| Sub-Fund | Transaction Costs |
|---|-------------------|
| Asia Ex-Japan Fund | \$69,950 |
| Blended Research European Equity Fund | €15,597 |
| Continental European Equity Fund | €19,377 |
| Contrarian Value Fund | \$29,350 |
| Diversified Income Fund | \$36,399 |
| Emerging Markets Debt Fund | \$54,010 |
| Emerging Markets Debt Local Currency Fund | \$17,353 |
| Emerging Markets Equity Fund | \$70,268 |
| Emerging Markets Equity Research Fund (c) | \$5,157 |
| Euro Credit Fund | €4,850 |
| European Core Equity Fund | €37,492 |
| European Research Fund | €441,403 |
| European Smaller Companies Fund | €30,589 |
| European Value Fund | €485,874 |
| Global Concentrated Fund | \$74,501 |
| Global Credit Fund | \$7,633 |
| Global Equity Fund | \$147,739 |
| Global Equity Income Fund | \$13,350 |

| Sub-Fund – (continued) | Transaction Costs |
|--------------------------------|-------------------|
| Global High Yield Fund | \$8,018 |
| Global Intrinsic Value Fund | \$31,992 |
| Global New Discovery Fund | \$20,087 |
| Global Opportunistic Bond Fund | \$65,639 |
| Global Research Focused Fund | \$11,796 |
| Global Total Return Fund | \$184,079 |
| Inflation-Adjusted Bond Fund | \$6,305 |
| Japan Equity Fund | \$9,213 |
| Latin American Equity Fund | \$34,997 |
| Limited Maturity Fund | \$5,139 |
| Managed Wealth Fund | \$12,633 |
| Prudent Capital Fund | \$403,609 |
| Prudent Wealth Fund | \$453,740 |
| U.K. Equity Fund | £12,299 |
| U.S. Concentrated Growth Fund | \$36,721 |
| U.S. Corporate Bond Fund | \$24,322 |
| U.S. Government Bond Fund | \$10,650 |
| U.S. Growth Fund | \$4,119 |
| U.S. Total Return Bond Fund | \$15,029 |
| U.S. Value Fund | \$80,996 |

(c) The commencement of operations of the sub-fund was 9 July 2021.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

| | Luxembourg legal and regulatory requirements | U.S. GAAP | |
|---|---|--|--|
| Fixed income securities | Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis. | Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis. | |
| Sub-Fund | Total net investment income in accordance with Luxembourg legal and regulatory requirements | Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities | Total net investment income in accordance with U.S. GAAP |
| Diversified Income Fund | \$1,313,561 | \$(91,371) | \$1,222,190 |
| Emerging Markets Debt Fund | 61,051,727 | (3,749,536) | 57,302,191 |
| Emerging Markets Debt Local Currency Fund | 1,048,886 | (115,874) | 933,012 |
| Euro Credit Fund | 243,290 | (63,214) | 180,076 |
| Global Credit Fund | 383,842 | (46,021) | 337,821 |
| Global High Yield Fund | 6,185,008 | (448,374) | 5,736,634 |

| Sub-Fund – (continued) | Total net investment income in accordance with Luxembourg legal and regulatory requirements | Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities | Total net investment income in accordance with U.S. GAAP |
|--------------------------------|--|---|---|
| Global Opportunistic Bond Fund | \$7,784,979 | \$(1,983,349) | \$5,801,630 |
| Global Total Return Fund | 6,665,029 | (1,394,451) | 5,270,578 |
| Inflation-Adjusted Bond Fund | 5,745,751 | (1,745,242) | 4,000,509 |
| Limited Maturity Fund | 6,952,759 | (1,895,809) | 5,056,950 |
| Prudent Capital Fund | 15,488,207 | (10,189,683) | 5,298,524 |
| Prudent Wealth Fund | 4,095,726 | (8,768,223) | (4,672,497) |
| U.S. Corporate Bond Fund | 6,394,396 | (964,076) | 5,430,320 |
| U.S. Government Bond Fund | 2,215,352 | (488,728) | 1,726,624 |
| U.S. Total Return Bond Fund | 6,309,401 | (609,967) | 5,699,434 |

| Sub-Fund | Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements | Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities | Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP |
|---|---|---|--|
| Diversified Income Fund | \$3,617,620 | \$195,567 | \$3,813,187 |
| Emerging Markets Debt Fund | (25,925,285) | 4,212,745 | (21,712,540) |
| Emerging Markets Debt Local Currency Fund | (1,210,189) | 190,699 | (1,019,490) |
| Euro Credit Fund | 234,525 | 29,913 | 264,438 |
| Global Credit Fund | 578,954 | 19,655 | 598,609 |
| Global High Yield Fund | 2,002,568 | 625,106 | 2,627,674 |
| Global Opportunistic Bond Fund | 5,140,181 | 1,900,465 | 7,040,646 |
| Global Total Return Fund | 67,321,730 | 1,242,327 | 68,564,057 |
| Inflation-Adjusted Bond Fund | 2,372,176 | 983,171 | 3,355,347 |
| Limited Maturity Fund | 842,552 | 2,090,827 | 2,933,379 |
| Prudent Capital Fund | 90,608,906 | 5,027,063 | 95,635,969 |
| Prudent Wealth Fund | 189,934,217 | 3,763,632 | 193,697,849 |
| U.S. Corporate Bond Fund | 9,619,848 | 1,379,768 | 10,999,616 |
| U.S. Government Bond Fund | (1,657,945) | 374,886 | (1,283,059) |
| U.S. Total Return Bond Fund | 2,367,020 | 639,838 | 3,006,858 |

| Sub-Fund | Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements | Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities | Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP |
|---|---|---|--|
| Diversified Income Fund | \$2,900,543 | \$(104,196) | \$2,796,347 |
| Emerging Markets Debt Fund | (58,652,989) | (463,209) | (59,116,198) |
| Emerging Markets Debt Local Currency Fund | (1,655,956) | (74,825) | (1,730,781) |
| Euro Credit Fund | 132,469 | 33,301 | 165,770 |
| Global Credit Fund | (594,107) | 26,366 | (567,741) |
| Global High Yield Fund | 734,353 | (176,732) | 557,621 |
| Global Opportunistic Bond Fund | (16,739,845) | 82,884 | (16,656,961) |
| Global Total Return Fund | 66,549,089 | 152,124 | 66,701,213 |

| Sub-Fund – (continued) | Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements | Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities | Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP |
|------------------------------|---|---|---|
| Inflation-Adjusted Bond Fund | \$(975,482) | \$762,071 | \$(213,411) |
| Limited Maturity Fund | (7,633,928) | (195,018) | (7,828,946) |
| Prudent Capital Fund | 88,374,344 | 5,162,620 | 93,536,964 |
| Prudent Wealth Fund | 79,360,744 | 5,004,591 | 84,365,335 |
| U.S. Corporate Bond Fund | (16,565,566) | (415,692) | (16,981,258) |
| U.S. Government Bond Fund | (4,303,366) | 113,842 | (4,189,524) |
| U.S. Total Return Bond Fund | (7,659,089) | (29,871) | (7,688,960) |

Note 17: Impacts of COVID-19

The pandemic related to the global spread of novel coronavirus disease (COVID-19), which was first detected in December 2019, has resulted in significant disruptions to global business activity and the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the securities and commodities markets in general. Multiple surges in cases globally, the availability and widespread adoption of vaccines, and the emergence of variant strains of the virus continue to create uncertainty as to the future and long-term impacts resulting from the pandemic including impacts to the prices and liquidity of the sub-funds' investments and the sub-funds' performance.

Note 18: Subsequent Events

On 3 August 2021, the following MFS Meridian Fund's share class commenced operations:

| | |
|------------------------|------------|
| European Research Fund | IH1R (EUR) |
|------------------------|------------|

ADDENDUM (UNAUDITED)

EXPENSE RATIOS

For the twelve months ended 31 July 2021:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund

| | |
|----------------|-------|
| Class Z1 (USD) | 0.05% |
|----------------|-------|

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2021, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

| Sub-Fund | Market Value of Repurchase Agreements | % of Net Assets |
|--|---------------------------------------|-----------------|
| Settlement/clearing for each type of SFT: | | |
| | Bi-Lateral | |
| Asia Ex-Japan Fund | \$167,000 | 0.24% |
| Contrarian Value Fund | \$116,000 | 0.33% |
| Diversified Income Fund | \$358,000 | 0.29% |
| Emerging Markets Debt Fund | \$12,219,000 | 0.39% |
| Emerging Markets Debt Local Currency Fund | \$110,000 | 0.24% |
| Emerging Markets Equity Fund | \$185,000 | 0.18% |
| Emerging Markets Equity Research Fund | \$21,000 | 0.98% |
| Global Concentrated Fund | \$4,499,000 | 0.57% |
| Global Credit Fund | \$205,000 | 0.55% |
| Global Equity Fund | \$6,555,000 | 0.15% |
| Global Equity Income Fund | \$95,000 | 2.93% |
| Global High Yield Fund | \$550,000 | 0.16% |
| Global Intrinsic Value Fund | \$329,000 | 0.21% |
| Global New Discovery Fund | \$114,000 | 1.47% |
| Global Opportunistic Bond Fund | \$223,000 | 0.03% |
| Global Research Focused Fund | \$182,000 | 0.10% |
| Global Total Return Fund | \$3,093,000 | 0.16% |
| Inflation-Adjusted Bond Fund | \$199,000 | 0.08% |
| Japan Equity Fund | \$91,000 | 1.79% |
| Latin American Equity Fund | \$24,000 | 0.59% |
| Limited Maturity Fund | \$2,846,000 | 0.26% |
| Managed Wealth Fund | \$114,000 | 0.95% |
| Prudent Capital Fund | \$35,459,000 | 0.68% |
| Prudent Wealth Fund | \$28,809,000 | 0.55% |

| Sub-Fund | Market Value of Repurchase Agreements | % of Net Assets |
|--|--|--------------------|
| Settlement/clearing for each type of SFT: | | |
| | Bi-Lateral | |
| U.S. Concentrated Growth Fund | \$412,000 | 0.08% |
| U.S. Corporate Bond Fund | \$2,168,000 | 0.37% |
| U.S. Government Bond Fund | \$8,341,000 | 2.42% |
| U.S. Total Return Bond Fund | \$6,402,000 | 0.98% |
| U.S. Value Fund | \$3,862,000 | 0.15% |

| Collateral Issuer: | | Repurchase Agreements Collateral | | | |
|---|-------|----------------------------------|----------------------|--------------|--|
| | | United States | | | |
| Sub-Fund | Type | Currency | Quality (Moody's) | Value | |
| Asia Ex-Japan Fund | Bonds | USD | Aaa | \$170,893 | |
| Contrarian Value Fund | Bonds | USD | Aaa | \$118,926 | |
| Diversified Income Fund | Bonds | USD | Aaa | \$365,771 | |
| Emerging Markets Debt Fund | Bonds | USD | Aaa | \$12,471,201 | |
| Emerging Markets Debt Local Currency Fund | Bonds | USD | Aaa | \$112,929 | |
| Emerging Markets Equity Fund | Bonds | USD | Aaa | \$188,882 | |
| Emerging Markets Equity Research Fund | Bonds | USD | Aaa | \$21,986 | |
| Global Concentrated Fund | Bonds | USD | Aaa | \$4,592,128 | |
| Global Credit Fund | Bonds | USD | Aaa | \$209,869 | |
| Global Equity Fund | Bonds | USD | Aaa | \$6,690,816 | |
| Global Equity Income Fund | Bonds | USD | Aaa | \$97,939 | |
| Global High Yield Fund | Bonds | USD | Aaa | \$561,649 | |
| Global Intrinsic Value Fund | Bonds | USD | Aaa | \$335,790 | |
| Global New Discovery Fund | Bonds | USD | Aaa | \$116,927 | |
| Global Opportunistic Bond Fund | Bonds | USD | Aaa | \$227,858 | |
| Global Research Focused Fund | Bonds | USD | Aaa | \$185,884 | |
| Global Total Return Fund | Bonds | USD | Aaa | \$3,157,026 | |
| Inflation-Adjusted Bond Fund | Bonds | USD | Aaa | \$203,873 | |
| Japan Equity Fund | Bonds | USD | Aaa | \$92,942 | |
| Latin American Equity Fund | Bonds | USD | Aaa | \$24,984 | |
| Limited Maturity Fund | Bonds | USD | Aaa | \$2,905,183 | |
| Managed Wealth Fund | Bonds | USD | Aaa | \$116,927 | |
| Prudent Capital Fund | Bonds | USD | Aaa | \$36,191,366 | |
| Prudent Wealth Fund | Bonds | USD | Aaa | \$29,403,611 | |
| U.S. Concentrated Growth Fund | Bonds | USD | Aaa | \$420,737 | |
| U.S. Corporate Bond Fund | Bonds | USD | Aaa | \$2,213,616 | |
| U.S. Government Bond Fund | Bonds | USD | Aaa | \$8,513,676 | |
| U.S. Total Return Bond Fund | Bonds | USD | Aaa | \$6,534,913 | |
| U.S. Value Fund | Bonds | USD | Aaa | \$3,942,534 | |

At 31 July 2021, the (up to) top 10 counterparties of each type of SFT were as follows:

| SFT: | Repurchase Agreements |
|----------------------------------|--|
| Counterparty: | Merrill Lynch, Pierce, Fenner & Smith, Inc. |
| Country of establishment: | USA |
| Sub-Fund | |
| Asia Ex-Japan Fund | \$167,000 |
| Contrarian Value Fund | \$116,000 |

| SFT: | Repurchase Agreements |
|---|--|
| Counterparty: | Merrill Lynch, Pierce, Fenner & Smith, Inc. |
| Country of establishment: | USA |
| Sub-Fund | |
| Diversified Income Fund | \$358,000 |
| Emerging Markets Debt Fund | \$12,219,000 |
| Emerging Markets Debt Local Currency Fund | \$110,000 |
| Emerging Markets Equity Fund | \$185,000 |
| Emerging Markets Equity Research Fund | \$21,000 |
| Global Concentrated Fund | \$4,499,000 |
| Global Credit Fund | \$205,000 |
| Global Equity Fund | \$6,555,000 |
| Global Equity Income Fund | \$95,000 |
| Global High Yield Fund | \$550,000 |
| Global Intrinsic Value Fund | \$329,000 |
| Global New Discovery Fund | \$114,000 |
| Global Opportunistic Bond Fund | \$223,000 |
| Global Research Focused Fund | \$182,000 |
| Global Total Return Fund | \$3,093,000 |
| Inflation-Adjusted Bond Fund | \$199,000 |
| Japan Equity Fund | \$91,000 |
| Latin American Equity Fund | \$24,000 |
| Limited Maturity Fund | \$2,846,000 |
| Managed Wealth Fund | \$114,000 |
| Prudent Capital Fund | \$35,459,000 |
| Prudent Wealth Fund | \$28,809,000 |
| U.S. Concentrated Growth Fund | \$412,000 |
| U.S. Corporate Bond Fund | \$2,168,000 |
| U.S. Government Bond Fund | \$8,341,000 |
| U.S. Total Return Bond Fund | \$6,402,000 |
| U.S. Value Fund | \$3,862,000 |

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

| SFT: | Repurchase Agreements | | | | | |
|---|------------------------------|--------------------------|----------------------|---------------------------|----------------------------|----------------------|
| Sub-Fund | 1 day to 1 week | 1 week to 1 month | 1 to 3 months | 3 months to 1 year | Greater than 1 year | Open maturity |
| Asia Ex-Japan Fund | \$— | \$— | \$— | \$— | \$170,893 | \$— |
| Contrarian Value Fund | \$— | \$— | \$— | \$— | \$118,926 | \$— |
| Diversified Income Fund | \$— | \$— | \$— | \$— | \$365,771 | \$— |
| Emerging Markets Debt Fund | \$— | \$— | \$— | \$— | \$12,471,201 | \$— |
| Emerging Markets Debt Local Currency Fund | \$— | \$— | \$— | \$— | \$112,929 | \$— |
| Emerging Markets Equity Fund | \$— | \$— | \$— | \$— | \$188,882 | \$— |
| Emerging Markets Equity Research Fund | \$— | \$— | \$— | \$— | \$21,986 | \$— |
| Global Concentrated Fund | \$— | \$— | \$— | \$— | \$4,592,128 | \$— |
| Global Credit Fund | \$— | \$— | \$— | \$— | \$209,869 | \$— |
| Global Equity Fund | \$— | \$— | \$— | \$— | \$6,690,816 | \$— |
| Global Equity Income Fund | \$— | \$— | \$— | \$— | \$97,939 | \$— |
| Global High Yield Fund | \$— | \$— | \$— | \$— | \$561,649 | \$— |
| Global Intrinsic Value Fund | \$— | \$— | \$— | \$— | \$335,790 | \$— |

| SFT: | Repurchase Agreements | | | | | | |
|------|--------------------------------|-----------------|-------------------|---------------|--------------------|---------------------|---------------|
| | Sub-Fund | 1 day to 1 week | 1 week to 1 month | 1 to 3 months | 3 months to 1 year | Greater than 1 year | Open maturity |
| | Global New Discovery Fund | \$— | \$— | \$— | \$— | \$116,927 | \$— |
| | Global Opportunistic Bond Fund | \$— | \$— | \$— | \$— | \$227,858 | \$— |
| | Global Research Focused Fund | \$— | \$— | \$— | \$— | \$185,884 | \$— |
| | Global Total Return Fund | \$— | \$— | \$— | \$— | \$3,157,026 | \$— |
| | Inflation-Adjusted Bond Fund | \$— | \$— | \$— | \$— | \$203,873 | \$— |
| | Japan Equity Fund | \$— | \$— | \$— | \$— | \$92,942 | \$— |
| | Latin American Equity Fund | \$— | \$— | \$— | \$— | \$24,984 | \$— |
| | Limited Maturity Fund | \$— | \$— | \$— | \$— | \$2,905,183 | \$— |
| | Managed Wealth Fund | \$— | \$— | \$— | \$— | \$116,927 | \$— |
| | Prudent Capital Fund | \$— | \$— | \$— | \$— | \$36,191,366 | \$— |
| | Prudent Wealth Fund | \$— | \$— | \$— | \$— | \$29,403,611 | \$— |
| | U.S. Concentrated Growth Fund | \$— | \$— | \$— | \$— | \$420,737 | \$— |
| | U.S. Corporate Bond Fund | \$— | \$— | \$— | \$— | \$2,213,616 | \$— |
| | U.S. Government Bond Fund | \$— | \$— | \$— | \$— | \$8,513,676 | \$— |
| | U.S. Total Return Bond Fund | \$— | \$— | \$— | \$— | \$6,534,913 | \$— |
| | U.S. Value Fund | \$— | \$— | \$— | \$— | \$3,942,534 | \$— |

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

| SFT: | Repurchase Agreements | | | | | | | |
|------|---|-----------------|-----------------|-------------------|---------------|--------------------|---------------------|---------------|
| | Sub-Fund | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 to 3 months | 3 months to 1 year | Greater than 1 year | Open Maturity |
| | Asia Ex-Japan Fund | \$— | \$167,000 | \$— | \$— | \$— | \$— | \$— |
| | Contrarian Value Fund | \$— | \$116,000 | \$— | \$— | \$— | \$— | \$— |
| | Diversified Income Fund | \$— | \$358,000 | \$— | \$— | \$— | \$— | \$— |
| | Emerging Markets Debt Fund | \$— | \$12,219,000 | \$— | \$— | \$— | \$— | \$— |
| | Emerging Markets Debt Local Currency Fund | \$— | \$110,000 | \$— | \$— | \$— | \$— | \$— |
| | Emerging Markets Equity Fund | \$— | \$185,000 | \$— | \$— | \$— | \$— | \$— |
| | Emerging Markets Equity Research Fund | \$— | \$21,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Concentrated Fund | \$— | \$4,499,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Credit Fund | \$— | \$205,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Equity Fund | \$— | \$6,555,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Equity Income Fund | \$— | \$95,000 | \$— | \$— | \$— | \$— | \$— |
| | Global High Yield Fund | \$— | \$550,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Intrinsic Value Fund | \$— | \$329,000 | \$— | \$— | \$— | \$— | \$— |
| | Global New Discovery Fund | \$— | \$114,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Opportunistic Bond Fund | \$— | \$223,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Research Focused Fund | \$— | \$182,000 | \$— | \$— | \$— | \$— | \$— |
| | Global Total Return Fund | \$— | \$3,093,000 | \$— | \$— | \$— | \$— | \$— |
| | Inflation-Adjusted Bond Fund | \$— | \$199,000 | \$— | \$— | \$— | \$— | \$— |
| | Japan Equity Fund | \$— | \$91,000 | \$— | \$— | \$— | \$— | \$— |
| | Latin American Equity Fund | \$— | \$24,000 | \$— | \$— | \$— | \$— | \$— |
| | Limited Maturity Fund | \$— | \$2,846,000 | \$— | \$— | \$— | \$— | \$— |
| | Managed Wealth Fund | \$— | \$114,000 | \$— | \$— | \$— | \$— | \$— |
| | Prudent Capital Fund | \$— | \$35,459,000 | \$— | \$— | \$— | \$— | \$— |
| | Prudent Wealth Fund | \$— | \$28,809,000 | \$— | \$— | \$— | \$— | \$— |
| | U.S. Concentrated Growth Fund | \$— | \$412,000 | \$— | \$— | \$— | \$— | \$— |
| | U.S. Corporate Bond Fund | \$— | \$2,168,000 | \$— | \$— | \$— | \$— | \$— |

| SFT: | Repurchase Agreements | | | | | | |
|-----------------------------|-----------------------|-----------------|-------------------|---------------|--------------------|---------------------|---------------|
| | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 to 3 months | 3 months to 1 year | Greater than 1 year | Open Maturity |
| U.S. Government Bond Fund | \$— | \$8,341,000 | \$— | \$— | \$— | \$— | \$— |
| U.S. Total Return Bond Fund | \$— | \$6,402,000 | \$— | \$— | \$— | \$— | \$— |
| U.S. Value Fund | \$— | \$3,862,000 | \$— | \$— | \$— | \$— | \$— |

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 July 2021.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

| Sub-Fund | Number of Depositories | Depository |
|---|------------------------|--|
| | | Repurchase Agreements Collateral Value |
| Asia Ex-Japan Fund | 1 | \$170,893 |
| Contrarian Value Fund | 1 | \$118,926 |
| Diversified Income Fund | 1 | \$365,771 |
| Emerging Markets Debt Fund | 1 | \$12,471,201 |
| Emerging Markets Debt Local Currency Fund | 1 | \$112,929 |
| Emerging Markets Equity Fund | 1 | \$188,882 |
| Emerging Markets Equity Research Fund | 1 | \$21,986 |
| Global Concentrated Fund | 1 | \$4,592,128 |
| Global Credit Fund | 1 | \$209,869 |
| Global Equity Fund | 1 | \$6,690,816 |
| Global Equity Income Fund | 1 | \$97,939 |
| Global High Yield Fund | 1 | \$561,649 |
| Global Intrinsic Value Fund | 1 | \$335,790 |
| Global New Discovery Fund | 1 | \$116,927 |
| Global Opportunistic Bond Fund | 1 | \$227,858 |
| Global Research Focused Fund | 1 | \$185,884 |
| Global Total Return Fund | 1 | \$3,157,026 |
| Inflation-Adjusted Bond Fund | 1 | \$203,873 |
| Japan Equity Fund | 1 | \$92,942 |
| Latin American Equity Fund | 1 | \$24,984 |
| Limited Maturity Fund | 1 | \$2,905,183 |
| Managed Wealth Fund | 1 | \$116,927 |
| Prudent Capital Fund | 1 | \$36,191,366 |
| Prudent Wealth Fund | 1 | \$29,403,611 |
| U.S. Concentrated Growth Fund | 1 | \$420,737 |
| U.S. Corporate Bond Fund | 1 | \$2,213,616 |
| U.S. Government Bond Fund | 1 | \$8,513,676 |
| U.S. Total Return Bond Fund | 1 | \$6,534,913 |
| U.S. Value Fund | 1 | \$3,942,534 |

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2021, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 July 2021, the sub-funds did not hold any total return swaps.

DIRECTORS AND ADMINISTRATION

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Head of Office

MFS Investment Management Company (Lux) S.à r.l.

Amrit Kanwal

Chief Financial Officer

Massachusetts Financial Services Company

James R. Julian, Jr.

Executive Vice President and

Chief Operating Officer

University of Massachusetts

Independent Director

Mitchell Freestone

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MFS International (U.K.) Limited

Thomas A. Bogart

Independent Director

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