

The fund rules, the prospectus for Switzerland, the Key Information Documents, the annual and semi-annual reports for Switzerland and the list of purchases and sales carried out on behalf of the fund during the financial year may be obtained free of charge from the Representative Agent in Switzerland CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland and from Carmignac Gestion. The Swiss Paying Agent is CACEIS Bank, Montrouge, succursale de Nyon / Suisse, Route de Signy 35, CH-1260 Nyon.



SEMI-ANNUAL REPORT

OF THE FRENCH MUTUAL FUND (FCP)

CARMIGNAC INVESTISSEMENT FRENCH MUTUAL FUND (FCP)

(For the period ended 28 June 2024)

CARMIGNAC INVESTISSEMENT SEMI-ANNUAL REPORT AT 28/06/2024

CARMIGNAC INVESTISSEMENT SEMI-ANNUAL REPORT AT 28/06/2024

Main features of the fund

Allocation of distributable income

Unit(s)	Allocation of net income	Allocation of net realised capital gains or losses
A CHF Acc Hdg	Accumulation	Accumulation
A EUR Acc	Accumulation	Accumulation
A EUR Y dis	Distributed and/or carried forward on the decision of the management company	Distributed and/or carried forward on the decision of the management company
E EUR Acc	Accumulation	Accumulation
X EUR Acc	Accumulation	Accumulation

STATEMENT OF NET ASSETS OF CARMIGNAC INVESTISSEMENT IN EUR

STATEMENT OF NET ASSETS OF CARMIGNAC INVESTISSEMENT IN EUR

Items on the statement of net assets	Amount at end of period (*)
a) Eligible financial instruments referred to in point I.1 of Article L. 214-20 of the French monetary and financial code	3,757,917,011.03
b) Cash at banks	55,319,820.18
c) Other assets held by the fund	11,266,020.78
d) Total assets held by the fund (a + b + c)	3,824,502,851.99
e) Liabilities	-15,084,559.99
f) Net asset value (d + e = net assets of the fund)	3,809,418,292.00

(*) Negative figures are preceded by a minus sign.

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OF CARMIGNAC INVESTISSEMENT

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OF CARMIGNAC INVESTISSEMENT

Units	Type of unit	Net assets per unit	Number of units outstanding	Net asset value per unit
A CHF Acc Hdg in CHF	C	11,884,208.83	52,782.990	225.15
A EUR Acc in EUR	C	3,285,744,056.03	1,552,457.949	2,116.47
A EUR Y dis in EUR	D	28,849,303.52	121,607.216	237.23
E EUR Acc in EUR	C	338,162,925.70	1,147,544.042	294.68
X EUR Acc in EUR	C	144,321,828.33	1,138,175.082	126.80

SECURITIES PORTFOLIO INVESTMENTS OF CARMIGNAC INVESTISSEMENT

SECURITIES PORTFOLIO INVESTMENTS OF CARMIGNAC INVESTISSEMENT

Securities portfolio investments	Percentage of net assets (*)	Percentage of total assets (**)
A) Eligible financial instruments and money market instruments listed on a regulated market within the meaning of Article L. 422-1 of the French monetary and financial code.	17.00	16.93
B) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area.	-	-
C) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	81.65	81.33
D) Newly issued eligible financial instruments referred to in point I.4 of Article R. 214-11 of the French monetary and financial code.	-	-
E) Other assets.	-	-

(*) See f) of statement of net assets

(**) See d) of statement of net assets

BREAKDOWN OF ASSETS UNDER A), B), C) AND D) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY CURRENCY

BREAKDOWN OF ASSETS UNDER A), B), C) AND D) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY CURRENCY

Holding	Currency	Amount (in EUR)	Percentage of net assets (*)	Percentage of total assets (**)
Korean Republic won	KRW	175,988,851.89	4.62	4.60
Danish krone	DKK	221,145,834.03	5.81	5.78
Indian rupee	INR	88,904,119.39	2.33	2.32
Canadian dollar	CAD	61,372,900.32	1.61	1.60
New Taiwan dollar	TWD	308,744,245.98	8.10	8.07
Swiss franc	CHF	92,348,787.70	2.42	2.41
Euro	EUR	398,139,943.44	10.45	10.41
Mexican peso	MXN	25,460,455.31	0.67	0.67
Japanese yen	JPY	63,349,145.63	1.66	1.66
US dollar	USD	2,322,462,727.34	60.97	60.73
TOTAL		3,757,917,011.03	98.65	98.26

(*) See f) of statement of net assets

(**) See d) of statement of net assets

BREAKDOWN OF ASSETS UNDER A), B), C) AND D) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY ISSUER COUNTRY RESIDENCE

BREAKDOWN OF ASSETS UNDER A), B), C) AND D) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY ISSUER COUNTRY OF RESIDENCE

Country	Percentage of net assets (*)	Percentage of total assets (**)
UNITED STATES	57.07	56.85
TAIWAN	8.10	8.07
FRANCE	5.89	5.86
DENMARK	5.81	5.78
SOUTH KOREA	4.62	4.60
NETHERLANDS	2.80	2.79
SWITZERLAND	2.42	2.41
INDIA	2.33	2.32
CAYMAN ISLANDS	2.23	2.22
JAPAN	1.66	1.66
CANADA	1.61	1.60
IRELAND	1.54	1.53
MEXICO	0.67	0.67
FINLAND	0.58	0.58
UNITED KINGDOM	0.55	0.55
GERMANY	0.39	0.39
CHINA	0.38	0.37
TOTAL	98.65	98.26

(*) See f) of statement of net assets

(**) See d) of statement of net assets

BREAKDOWN OF OTHER ASSETS UNDER E) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY TYPE

BREAKDOWN OF OTHER ASSETS UNDER E) OF THE SECURITIES PORTFOLIO OF CARMIGNAC INVESTISSEMENT BY TYPE

Type of assets	Percentage of net assets (*)	Percentage of total assets (**)
UCITS and equivalent funds of other European Union member states	-	-
Other UCIs and investment funds	-	-
AIFs and equivalent funds of other European Union member states	-	-
Other	-	-
TOTAL	-	-

(*) See f) of statement of net assets

(**) See d) of statement of net assets

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR FOR CARMIGNAC INVESTISSEMENT

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR FOR CARMIGNAC INVESTISSEMENT

Securities portfolio investments	Change (in amount)	
	Acquisitions	Disposals
A) Eligible financial instruments and money market instruments listed on a regulated market within the meaning of Article L. 422-1 of the French monetary and financial code.	188,352,004.19	210,938,568.41
B) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area.		
C) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised and open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF) or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	1,875,117,501.68	1,994,703,073.13
D) Newly issued eligible financial instruments referred to in point I.4 of Article R. 214-11 of the French monetary and financial code.	-	-
E) Other assets.	-	-

A detailed portfolio breakdown is available at:

Carmignac Gestion – 24, place Vendôme – 75001 – Paris

DISTRIBUTIONS DURING THE PERIOD FOR CARMIGNAC INVESTISSEMENT

DISTRIBUTIONS DURING THE PERIOD FOR CARMIGNAC INVESTISSEMENT

	Units	Net amount per unit EUR	Tax credit EUR	Gross amount per unit EUR
Dividends paid				
30/04/2024	A EUR Y dis	3.17	-	3.17
Dividends payable				
	A EUR Y dis			

INFORMATION ON THE VARIABLE MANAGEMENT FEES OF CARMIGNAC INVESTISSEMENT

INFORMATION ON THE VARIABLE MANAGEMENT FEES OF CARMIGNAC INVESTISSEMENT

	28/06/2024
A CHF Acc Hdg units	
Performance fee provisions	-
Percentage of fixed management fee provisions	-
Performance fees paid to the Fund	-
Percentage of fixed management fees paid to the Fund	-
A EUR Acc units	
Performance fee provisions	795,672.91
Percentage of fixed management fee provisions	0.03
Performance fees paid to the Fund	106,446.07
Percentage of fixed management fees paid to the Fund	-
A EUR Y dis units	
Performance fee provisions	604.53
Percentage of fixed management fee provisions	-
Performance fees paid to the Fund	604.53
Percentage of fixed management fees paid to the Fund	-
E EUR Acc units	
Performance fee provisions	-
Percentage of fixed management fee provisions	-
Performance fees paid to the Fund	-
Percentage of fixed management fees paid to the Fund	-
X EUR Acc units	
Performance fee provisions	1,995,896.03
Percentage of fixed management fee provisions	1.38
Performance fees paid to the Fund	196,684.14
Percentage of fixed management fees paid to the Fund	0.14

“The amount of variable management fees shown above is the sum of provisions and reversals of provisions that impacted net assets during the period under review.”

CARMIGNAC INVESTISSEMENT SEMI-ANNUAL REPORT AT 28/06/2024

CARMIGNAC INVESTISSEMENT SEMI-ANNUAL REPORT AT 28/06/2024

Transparency of securities financing transactions and the reuse of financial instruments pursuant to the SFTR in the fund's currency of account (EUR)

The fund took no part in any trades covered by the SFTR during the year.

ASSETS AND LIABILITIES OF CARMIGNAC INVESTISSEMENT AT 28/06/2024

ASSETS AND LIABILITIES OF CARMIGNAC INVESTISSEMENT AT 28/06/2024

Balance sheet items

Name of securities by industry sector (*)	Currency	Quantity or par value	Current value	% of net assets
EQUITIES AND SIMILAR SECURITIES			3,694,539,781.97	96.99
Equities and similar securities traded on a regulated or similar market			3,694,539,781.97	96.99
Automobiles			14,868,000.00	0.39
DAIMLER TRUCK HOLDING AG	EUR	400,000	14,868,000.00	0.39
Banks			117,509,566.79	3.08
GRUPO FINANCIERO BANORTE SAB DE CV	MXN	3,500,000	25,460,455.31	0.67
KOTAK MAHINDR BANK	INR	1,500,000	30,253,254.57	0.79
UBS GROUP AG	CHF	2,250,000	61,795,856.91	1.62
Biotechnology			32,800,559.83	0.86
VERTEX PHARMACEUTICALS INC	USD	75,000	32,800,559.83	0.86
Passenger airlines			30,210,500.00	0.79
RYANAIR HOLDINGS PLC	EUR	1,850,000	30,210,500.00	0.79
Food distributors			77,774,107.77	2.04
MERCADOLIBRE INC	USD	26,000	39,867,879.64	1.04
WAL-MART IN COM USD0.10	USD	600,000	37,906,228.13	1.00
Energy equipment & services			143,069,745.74	3.76
SCHLUMBERGER LTD	USD	3,250,000	143,069,745.74	3.76
Communications equipment			16,350,828.08	0.43
ARISTA NETWORKS INC	USD	50,000	16,350,828.08	0.43
Electrical equipment			7,032,095.98	0.18
LOTES CO LTD	TWD	150,000	7,032,095.98	0.18
Health care equipment & supplies			29,762,614.42	0.78
ESSILORLUXOTTICA	EUR	120,000	24,144,000.00	0.63
LANTHEUS HOLDINGS INC	USD	75,000	5,618,614.42	0.15
Broadline retail			84,923,722.89	2.23
ALIBABA GROUP HOLDING LTD ADR	USD	1,020,000	68,523,442.97	1.80
VIPSHOP HOLDINGS LTD - ADR	USD	1,350,000	16,400,279.92	0.43
Hotels, restaurants & leisure			8,196,921.70	0.22
ELITE MATERIAL CO LTD	TWD	600,000	8,196,921.70	0.22
Aerospace & defence			119,992,151.27	3.15
AIRBUS SE	EUR	530,134	67,994,986.84	1.78
SAFRAN SA	EUR	223,065	44,033,031.00	1.16

Balance sheet items

Name of securities by industry sector (*)	Currency	Quantity or par value	Current value	% of net assets
TELEDYNE TECHNOLOGIES	USD	22,000	7,964,133.43	0.21
Software			351,718,150.93	9.23
ATLASSIAN CORP -CLASS A	USD	100,000	16,503,848.85	0.43
BILL HOLDINGS INC	USD	80,000	3,927,781.67	0.10
CADENCE DESIGN SYSTEMS INC	USD	25,000	7,178,679.73	0.19
METSO CORP	EUR	2,250,000	22,239,000.00	0.58
MICROSOFT CORP	USD	520,000	216,854,676.93	5.69
O REILLY AUTOMOTIVE	USD	10,000	9,853,603.92	0.26
SERVICENOW INC	USD	85,000	62,390,436.20	1.64
SYNOPSYS INC	USD	23,000	12,770,123.63	0.34
Machinery			105,225,519.02	2.76
DANAHER CORP	USD	50,000	11,656,169.82	0.31
DEERE & CO	USD	40,000	13,944,669.93	0.37
GENERAL ELECTRIC CO	USD	330,000	48,948,075.58	1.27
PARKER-HANNIFIN CORP	USD	65,000	30,676,603.69	0.81
Capital markets			24,725,915.56	0.65
TRADEWEB MARKETS INC-CLASS A	USD	250,000	24,725,915.56	0.65
Interactive media & services			287,718,871.00	7.55
ALPHABET- A	USD	1,250,000	212,444,599.95	5.57
META PLATFORMS INC-CLASS A	USD	160,000	75,274,271.05	1.98
Technology hardware, storage & peripherals			23,153,427.68	0.61
GETAC TECHNOLOGY CORPORATION	TWD	2,500,000	8,196,921.70	0.22
INNODISK CORP	TWD	700,000	6,080,102.62	0.16
LITE-ON TECHNOLOGY CORPORATION	TWD	1,500,000	4,573,019.47	0.12
SIMPLO TECHNOLOGY CO	TWD	350,000	4,303,383.89	0.11
Life sciences tools & services			36,744,673.27	0.96
LONZA GROUP NOM.	CHF	60,000	30,552,930.79	0.80
THERMO FISHER SCIEN SHS	USD	12,000	6,191,742.48	0.16
Food products			5,103,802.19	0.13
KEYSIGHT TECHNOLOGIES IN	USD	40,000	5,103,802.19	0.13
Chemicals			20,881,091.67	0.55
LINDE PLC	USD	51,000	20,881,091.67	0.55
Pharmaceuticals			326,733,374.81	8.58
DAIICHI SANKYO	JPY	1,977,100	63,349,145.63	1.66
ELI LILLY & CO	USD	50,000	42,238,395.15	1.11
NOVO NORDISK A/S-B	DKK	1,640,000	221,145,834.03	5.81
Semiconductors & semiconductor equipment			764,534,063.60	20.09
ADVANCED MICRO DEVICES INC	USD	200,000	30,270,118.96	0.79
APPLIED MATERIALS INC	USD	110,000	24,221,040.35	0.64

Balance sheet items

Name of securities by industry sector (*)	Currency	Quantity or par value	Current value	% of net assets
ASML HOLDING NV	EUR	40,000	38,568,000.00	1.01
BROADCOM INC	USD	68,000	101,867,077.21	2.67
NVIDIA CORP	USD	1,125,000	129,678,096.57	3.40
SAMSUNG ELECTRONICS CO LTD	KRW	2,170,000	119,880,246.51	3.15
SK HYNIX INC	KRW	350,000	56,108,605.38	1.47
TAIWAN SEMICONDUCTOR MANUFAC	TWD	9,500,000	263,940,878.62	6.96
Utilities			33,498,598.70	0.88
BLOCK INC	USD	450,000	27,077,676.70	0.71
GUDENG PRECISION INDUSTRIAL	TWD	500,000	6,420,922.00	0.17
Commercial services & supplies			86,960,638.55	2.28
ACCENTURE PLC - CL A	USD	100,000	28,309,773.73	0.74
INTERGLOBE AVIATION LTD	INR	1,239,676	58,650,864.82	1.54
Diversified financial services			203,940,439.80	5.35
INTERCONTINENTALEXCHANGE GROUP	USD	672,924	85,949,677.03	2.25
MASTERCARD INC	USD	135,000	55,569,489.15	1.46
SP GLOBAL	USD	150,000	62,421,273.62	1.64
IT services			6,830,324.24	0.18
VEEVA SYSTEMS INC-CLASS A	USD	40,000	6,830,324.24	0.18
Health care providers & services			288,150,152.93	7.56
CENCORA INC	USD	485,088	101,973,712.53	2.67
CENTENE CORP	USD	1,175,000	72,687,193.84	1.91
ELEVANCE HEALTH INC	USD	60,000	30,335,059.48	0.80
UNITEDHEALTH GROUP INC	USD	175,000	83,154,187.08	2.18
Health care technology			5,219,500.82	0.14
DOXIMITY INC-CLASS A	USD	200,000	5,219,500.82	0.14
Textiles, apparel & luxury goods			156,082,425.60	4.10
HERMES INTERNATIONAL	EUR	63,000	134,820,000.00	3.54
LVMH MOET HENNESSY LOUIS VUI	EUR	29,796	21,262,425.60	0.56
Marine transportation			61,372,900.32	1.61
CANADIAN PACIFIC KANSAS CITY	CAD	835,404	61,372,900.32	1.61
Ground transportation & rail transportation			14,292,512.25	0.38
DIDI GLOBAL INC	USD	3,700,000	14,292,512.25	0.38
Internet and direct marketing retail			209,162,584.56	5.49
AMAZON.COM INC	USD	1,160,000	209,162,584.56	5.49
DEBT SECURITIES			63,377,229.06	1.66
Debt securities traded on a regulated or similar market			63,377,229.06	1.66
Utilities			63,377,229.06	1.66
UNIT STAT TREA BIL ZCP 05-09-24	USD	68,600,000	63,377,229.06	1.66
Total			3,757,917,011.03	98.65

(*) The industry sector represents the main activity of the issuer of the financial instrument; it is derived from reliable sources recognised at international level (mainly GICS and NACE).

Forward currency transactions

Type of transaction	Current value shown in balance sheet		Amount of exposure (*)			
	Assets		Currency receivable (+)		Currency deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	-	-		-		-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures expressed in the accounting currency.

Forward financial instruments

Forward financial instruments – equities

Type of commitment	Quantity or par value	Current value shown in balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		-	-	-
2. Options				
Subtotal 2.		-	-	-
3. Swaps				
Subtotal 3.		-	-	-
4. Other instruments				
Subtotal 4.		-	-	-
Total		-	-	-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures.

Forward financial instruments – interest rates

Type of commitment	Quantity or par value	Current value shown in balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		-	-	-
2. Options				
Subtotal 2.		-	-	-
3. Swaps				
Subtotal 3.		-	-	-
4. Other instruments				
Subtotal 4.		-	-	-
Total		-	-	-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures.

Forward financial instruments – forex

Type of commitment	Quantity or par value	Current value shown in balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		-	-	-
2. Options				
Subtotal 2.		-	-	-
3. Swaps				
Subtotal 3.		-	-	-
4. Other instruments				
Subtotal 4.		-	-	-
Total		-	-	-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures.

Forward financial instruments – on credit risk

Type of commitment	Quantity or par value	Current value shown in balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		-	-	-
2. Options				
Subtotal 2.		-	-	-
3. Swaps				
Subtotal 3.		-	-	-
4. Other instruments				
Subtotal 4.		-	-	-
Total		-	-	-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures.

Forward financial instruments – other exposures

Type of commitment	Quantity or par value	Current value shown in balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		-	-	-
2. Options				
Subtotal 2.		-	-	-
3. Swaps				
Subtotal 3.		-	-	-
4. Other instruments				
Subtotal 4.		-	-	-
Total		-	-	-

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures.

Forward financial instruments or forward currency transactions used to hedge a class of units

Type of transaction	Current value shown in balance sheet		Amount of exposure (*)				Hedged unit class
	Assets	Liabilities	Currency receivable (+)		Currency deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G5/A/CHF/EUR/240731		-15.98	CHF	3,532.69	EUR	-3,548.67	FR0011269190
G5/A/CHF/EUR/240731		-56,694.94	CHF	12,338,509.94	EUR	-12,395,204.88	FR0011269190
Total		-56,710.92		12,342,042.63		-12,398,753.55	

(*) Amount determined in accordance with the provisions of the regulation relating to the presentation of exposures expressed in the accounting currency.

Summary

	Current value shown in balance sheet
Total eligible assets and liabilities (excluding FFIs)	3,757,917,011.03
FFIs (excluding FFIs used to hedge units issued):	
Total forward currency transactions	-
Total forward financial instruments – equities	-
Total forward financial instruments – interest rates	-
Total forward financial instruments – forex	-
Total forward financial instruments – credit	-
Total forward financial instruments – other exposures	-
Forward financial instruments used to hedge units issued	-56,710.92
Other assets (+)	66,585,840.96
Other liabilities (-)	-15,027,849.07
Financing liabilities (-)	-
Total = net assets	3,809,418,292.00

Unit name	Unit currency	Number of units	NAV
A CHF Acc Hdg units	CHF	52,782.990	225.15
A EUR Acc units	EUR	1,552,457.949	2,116.47
A EUR Y dis units	EUR	121,607.216	237.23
E EUR Acc units	EUR	1,147,544.042	294.68
X EUR Acc units:	EUR	1,138,175.082	126.80

CARMIGNAC INVESTISSEMENT

TER as of 28 June 2024

ISIN	Class	Annualised
		TER 2024*
FR0010312660	E EUR ACC	2.79%
FR0011269182	A EUR YDIS	2.04%
FR0011269190	A CHF ACC HDG	2.04%
FR0010148981	A EUR ACC	2.07%

* Performance fees included

Performance Fee

ISIN	Class	Compensation based on performance, expressed in per cent of average assets
FR0010312660	E EUR ACC	0.00%
FR0011269182	A EUR YDIS	0.00%
FR0011269190	A CHF ACC HDG	0.00%
FR0010148981	A EUR ACC	0.03%

CARMIGNAC GESTION

24 Place Vendôme – 75001 Paris – Tel: +33 (0)1 42 86 53 35 – Portfolio management company authorised by the AMF. SA with capital of EUR 15 million – RCS Paris B 349 501 676

www.carmignac.com

