
Version abrégée du rapport semestriel non révisé

JPMorgan Investment Funds

Société d'Investissement à Capital Variable, Luxembourg

30 juin 2023

Rapport destiné aux Investisseurs en Suisse



Certains des compartiments du Fonds ne sont pas autorisés à l'offre en Suisse. Par conséquent, aucune information relative à ces compartiments n'est mentionnée dans cette version abrégée du rapport semestriel. Toutefois, les investisseurs sont rendus attentifs au fait que certaines données contenues dans cette version abrégée rapport semestriel sont exprimées sur une base consolidée et, de ce fait, comprennent aussi les données afférentes aux compartiments qui ne sont pas autorisés en Suisse.

J.P.Morgan
Asset Management

Ce rapport est une version abrégée du rapport semestriel non audité préparé conformément à la Loi du Luxembourg du 17 décembre 2010 sur les Organismes de placement collectif en valeurs mobilières.

Ce rapport ne constitue en aucun cas une offre d'actions. Aucune souscription ne saurait être acceptée sur la base de ce rapport. Les souscriptions ne sont réputées valables que si elles sont faites sur la base du document d'offre en vigueur en Suisse, lequel est disponible gratuitement sur simple demande, étayé du rapport annuel audité le plus récente du Fonds et de tout rapport semestriel non audité ultérieur, auprès de JPMorgan Asset Management (Switzerland) LLC.

Certains des compartiments du Fonds ne sont pas autorisés à l'offre en Suisse. Par conséquent, aucune information relative à ces compartiments n'est mentionnée dans cette version abrégée du rapport semestriel. Toutefois, les investisseurs sont rendus attentifs au fait que certaines données contenues dans cette version abrégée rapport semestriel sont exprimées sur une base consolidée et, de ce fait, comprennent aussi les données afférentes aux compartiments qui ne sont pas autorisés en Suisse.

JPMorgan Investment Funds

Version abrégée du rapport semestriel non révisé

Au 30 juin 2023

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Pour des informations supplémentaires, veuillez consulter www.jpmmorganassetmanagement.lu.

Ce rapport ne saurait constituer une offre, une vente ou une invitation à souscrire ou à acheter des actions. Aucune souscription ne peut être effectuée sur la seule base de ce rapport. Les souscriptions ne sont réputées valables que si elles sont faites sur la base du dernier Prospectus en vigueur, des derniers Documents d'Informations Clés en vigueur, accompagnés du dernier rapport annuel révisé et, s'il est publié à une date ultérieure, du dernier rapport semestriel non révisé.

Le dernier Prospectus en vigueur, les derniers Documents d'Informations Clés en vigueur, le Version abrégée du rapport annuel révisé ainsi que le rapport annuel révisé peuvent être obtenus gratuitement auprès du siège social de la SIVAV et des agents payeurs dans votre pays.

Les coordonnées du/des Gestionnaire(s) financier(s) de chaque Compartiment sont désormais disponibles dans le Prospectus, auprès de la Société de gestion à son siège social ou à l'adresse <http://www.jpmmorganassetmanagement.lu>.

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Siège social

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Grand-Duché de Luxembourg

JPMorgan Investment Funds

Gestion et administration

Société de gestion, teneur de comptes et agent de transfert, distributeur principal et agent domiciliataire

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Réviseur d'entreprises

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Grand-Duché de Luxembourg

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Grand-Duché de Luxembourg

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JPMorgan Investment Funds

Etat combiné de l'Actif net

Au 30 juin 2023

| | Combiné USD |
|---|-----------------------|
| Actif | |
| Investissements dans des titres évalués au coût | 52.385.293.540 |
| Plus-value/(moins-values) latente | 303.087.041 |
| Investissements dans des titres à leur valeur de marché | 52.688.380.581 |
| Investissements en valeurs à déclarer à leur valeur de marché | 3.389.966 |
| Avoirs en banque et auprès des courtiers | 1.068.975.883 |
| Montants à recevoir sur souscriptions | 141.662.224 |
| Montants à recevoir sur vente d'investissements | 84.729.122 |
| Montants à recevoir sur vente de valeurs à déclarer | 171.609.677 |
| Dividendes à recevoir | 39.145.008 |
| Intérêts à recevoir | 251.958.994 |
| Récupération fiscale à recevoir | 20.077.000 |
| Exemption de commission à recevoir* | 813.617 |
| Contrats d'option achetés à la juste valeur | 10.715.399 |
| Plus-values latentes sur contrats à terme | 5.578.027 |
| Plus-values latentes sur les contrats de change à terme | 573.091.323 |
| Contrats de swap à la juste valeur | 14.540.898 |
| Autres actifs | 2.079.095 |
| Total de l'Actif | 55.076.746.814 |
| Passif | |
| Positions courtes ouvertes sur valeurs à déclarer à la valeur du marché | 5.002.400 |
| Découverts bancaires | 13.921.233 |
| Dus aux courtiers | 1.934.420 |
| Montants à payer sur rachats | 140.037.666 |
| Montants à payer sur investissements acquis | 249.106.644 |
| Montants à payer à l'achat de contrats à déclarer | 169.272.460 |
| Commission de distribution à payer | 3.422.443 |
| Commission de gestion et de conseil à payer | 42.061.891 |
| Commission de services à payer | 3.712.454 |
| Moins-values latentes sur contrats financiers à terme | 182.821.339 |
| Moins-values latentes sur contrat de change à terme | 408.159.706 |
| Contrats de swap à la juste valeur | 43.540.573 |
| Autres passifs** | 27.253.576 |
| Total du passif | 1.290.246.805 |
| Total de l'Actif net | 53.786.500.009 |

* Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

** Les autres passifs sont en majeure partie constitués de la rémunération des membres du Conseil d'administration, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

Les notes font partie intégrante de ces Etats Financiers.

JPMorgan Investment Funds

Etat combiné de l'Actif net (suite)

Au 30 juin 2023

| JPMorgan Investment Funds - Europe Select Equity Fund EUR | JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR | JPMorgan Investment Funds - Global Core Equity Fund (1) USD | JPMorgan Investment Funds - Global Dividend Fund USD | JPMorgan Investment Funds - Global Select Equity Fund USD |
|--|---|--|---|--|
| 1.200.403.871 | 456.167.055 | 49.027.663 | 2.572.471.227 | 3.277.076.817 |
| 149.668.395 | 63.538.025 | 657.813 | 162.405.648 | 300.484.491 |
| 1.350.072.266 | 519.705.080 | 49.685.476 | 2.734.876.875 | 3.577.561.308 |
| - | - | - | - | - |
| 1.662.905 | 129.372 | 9.123 | 5.904.774 | 14.175.098 |
| 2.984.410 | 382.245 | 17.821.788 | 21.744.196 | 22.222.611 |
| 4.958.206 | - | 26.674 | - | 1.353.512 |
| - | - | - | - | - |
| 584.616 | 800.019 | 11.888 | 3.396.892 | 1.509.386 |
| - | - | - | - | - |
| 2.433.333 | 2.269.165 | - | 1.598.831 | 908.844 |
| 42.500 | 23.243 | 28.582 | 17.611 | 19.281 |
| - | - | - | - | - |
| 171.255 | - | - | - | - |
| 3.675.645 | 616.607 | 46.440 | 13.814.821 | 5.969.098 |
| - | - | - | - | - |
| 612.893 | 795.987 | 32.326 | 29.486 | 63.556 |
| 1.367.198.029 | 524.721.718 | 67.662.297 | 2.781.383.486 | 3.623.782.694 |
| - | - | - | - | - |
| - | - | 1.060.781 | - | - |
| - | 10.438 | - | - | 1.063.759 |
| 5.124.277 | 539.750 | - | 5.254.545 | 6.774.822 |
| - | 1.807.344 | 15.300.208 | 463.684 | 23.554.142 |
| - | - | - | - | - |
| 7.973 | 46.632 | - | 295.233 | 34.958 |
| 616.546 | 498.324 | 4.313 | 2.589.633 | 1.203.380 |
| 111.221 | 42.509 | 893 | 222.860 | 278.663 |
| - | - | - | - | - |
| 9.427.884 | 3.924.936 | 126.283 | 6.605.644 | 12.695.769 |
| - | - | - | - | - |
| 123.156 | 82.797 | 30.191 | 379.972 | 743.738 |
| 15.411.057 | 6.952.730 | 16.522.669 | 15.811.571 | 46.349.231 |
| 1.351.786.972 | 517.768.988 | 51.139.628 | 2.765.571.915 | 3.577.433.463 |

(1) Ce Compartiment a été lancé le 14 juin 2023.

JPMorgan Investment Funds

Etat combiné de l'Actif net (suite)

Au 30 juin 2023

JPMorgan Investment
Funds - Japan Sustainable
Equity Fund
JPY

Actif

| | |
|---|-----------------------|
| Investissements dans des titres évalués au coût | 19.556.537.021 |
| Plus-value/(moins-values) latente | 3.659.531.154 |
| Investissements dans des titres à leur valeur de marché | 23.216.068.175 |
| Investissements en valeurs à déclarer à leur valeur de marché | - |
| Avoirs en banque et auprès des courtiers | 378.571.330 |
| Montants à recevoir sur souscriptions | 5.511.563 |
| Montants à recevoir sur vente d'investissements | - |
| Montants à recevoir sur vente de valeurs à déclarer | - |
| Dividendes à recevoir | 20.227.520 |
| Intérêts à recevoir | - |
| Récupération fiscale à recevoir | - |
| Exemption de commission à recevoir* | 2.458.360 |
| Contrats d'option achetés à la juste valeur | - |
| Plus-values latentes sur contrats à terme | - |
| Plus-values latentes sur les contrats de change à terme | 27.593.667 |
| Contrats de swap à la juste valeur | - |
| Autres actifs | 2.626.807 |
| Total de l'Actif | 23.653.057.422 |

Passif

| | |
|---|-----------------------|
| Positions courtes ouvertes sur valeurs à déclarer à la valeur du marché | - |
| Découverts bancaires | - |
| Dus aux courtiers | - |
| Montants à payer sur rachats | 106.764.171 |
| Montants à payer sur investissements acquis | - |
| Montants à payer à l'achat de contrats à déclarer | - |
| Commission de distribution à payer | 535.485 |
| Commission de gestion et de conseil à payer | 8.347.864 |
| Commission de services à payer | 1.888.962 |
| Moins-values latentes sur contrats financiers à terme | - |
| Moins-values latentes sur contrat de change à terme | 3.143.105 |
| Contrats de swap à la juste valeur | - |
| Autres passifs** | 4.220.074 |
| Total du passif | 124.899.661 |
| Total de l'Actif net | 23.528.157.761 |

* Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

** Les autres passifs sont en majeure partie constitués de la rémunération des membres du Conseil d'administration, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

JPMorgan Investment Funds

Etat combiné de l'Actif net (suite)

Au 30 juin 2023

| JPMorgan Investment Funds - Japan Strategic Value Fund JPY | JPMorgan Investment Funds - US Select Equity Fund USD | JPMorgan Investment Funds - Global Balanced Fund EUR | JPMorgan Investment Funds - Global Income Fund EUR | JPMorgan Investment Funds - Global Income Conservative Fund EUR | JPMorgan Investment Funds - Global Income Sustainable Fund EUR |
|--|---|--|--|---|--|
| 42.362.826.818 | 5.661.439.030 | 3.604.498.173 | 18.723.018.645 | 1.730.935.025 | 116.756.361 |
| 9.108.486.932 | 871.615.232 | 81.808.971 | (569.191.011) | (101.365.035) | (4.310.718) |
| 51.471.313.750 | 6.533.054.262 | 3.686.307.144 | 18.153.827.634 | 1.629.569.990 | 112.445.643 |
| - | - | - | - | - | - |
| 1.194.268.621 | 16.271.192 | 124.805.565 | 74.750.005 | 7.431.889 | 5.070.687 |
| 238.064.633 | 12.959.551 | 17.688.712 | 13.578.476 | 264.234 | 113.018 |
| 763.920.730 | 12.935.480 | 19.082.010 | 5.493.418 | 448.850 | 11.414 |
| - | - | - | - | - | - |
| 59.525.085 | 2.896.323 | 1.616.096 | 22.609.745 | 1.017.412 | 123.669 |
| - | - | 9.299.035 | 128.930.961 | 13.335.372 | 847.977 |
| - | - | 564.123 | 8.860.847 | 390.469 | 28.717 |
| 3.560.952 | 3.948 | 70.283 | 39.848 | 19.586 | 12.333 |
| - | - | - | - | - | - |
| - | - | 1.382.296 | 184.982 | 16.927 | 1.302 |
| 1.796.146.373 | 16.384.088 | 65.697.921 | 266.954.111 | 13.980.613 | 1.105.526 |
| - | - | - | - | - | - |
| 2.283.097 | 11.514 | 8.285 | 59.101 | 5.192 | - |
| 55.529.083.241 | 6.594.516.358 | 3.926.521.470 | 18.675.289.128 | 1.666.480.534 | 119.760.286 |
| - | - | - | - | - | - |
| 105.835 | 536 | 1.966 | 7.985.790 | 1.934.249 | 585 |
| - | - | 132.400 | - | - | - |
| 1.521.938.753 | 7.506.733 | 24.714.421 | 20.579.759 | 3.518.195 | 67.148 |
| 71.148.034 | 14.118.375 | 27.555.101 | 26.088.631 | 1.341.493 | 103.760 |
| - | - | - | - | - | - |
| 1.340.723 | 73.875 | 460.722 | 1.255.899 | 215.733 | 18.668 |
| 26.442.166 | 3.776.222 | 3.670.832 | 17.701.170 | 1.646.622 | 115.225 |
| 4.275.114 | 517.751 | 317.061 | 908.036 | 137.224 | 9.799 |
| - | - | 3.040.611 | 116.089.993 | 10.346.207 | 659.504 |
| 201.569.996 | 372.129 | 27.237.385 | 246.127.088 | 224.746 | 89.477 |
| - | - | - | - | - | - |
| 10.466.253 | 4.140.515 | 6.163.157 | 1.883.202 | 155.638 | 23.008 |
| 1.837.286.874 | 30.506.136 | 93.293.656 | 438.619.568 | 19.520.107 | 1.087.174 |
| 53.691.796.367 | 6.564.010.222 | 3.833.227.814 | 18.236.669.560 | 1.646.960.427 | 118.673.112 |

JPMorgan Investment Funds

Etat combiné de l'Actif net (suite)

Au 30 juin 2023

JPMorgan Investment
Funds - Global
Macro Fund
USD

| Actif | |
|---|--------------------|
| Investissements dans des titres évalués au coût | 611.050.180 |
| Plus-value/(moins-values) latente | 13.017.791 |
| Investissements dans des titres à leur valeur de marché | 624.067.971 |
| Investissements en valeurs à déclarer à leur valeur de marché | - |
| Avoirs en banque et auprès des courtiers | 47.290.438 |
| Montants à recevoir sur souscriptions | 136.406 |
| Montants à recevoir sur vente d'investissements | - |
| Montants à recevoir sur vente de valeurs à déclarer | - |
| Dividendes à recevoir | 98.852 |
| Intérêts à recevoir | - |
| Récupération fiscale à recevoir | 103.470 |
| Exemption de commission à recevoir* | 43.009 |
| Contrats d'option achetés à la juste valeur | 817.875 |
| Plus-values latentes sur contrats à terme | 289.418 |
| Plus-values latentes sur les contrats de change à terme | 9.993.187 |
| Contrats de swap à la juste valeur | 1.098.692 |
| Autres actifs | 622 |
| Total de l'Actif | 683.939.940 |
| Passif | |
| Positions courtes ouvertes sur valeurs à déclarer à la valeur du marché | - |
| Découverts bancaires | 1.025 |
| Dus aux courtiers | 142.207 |
| Montants à payer sur rachats | 1.640.892 |
| Montants à payer sur investissements acquis | 20.569.843 |
| Montants à payer à l'achat de contrats à déclarer | - |
| Commission de distribution à payer | 39.336 |
| Commission de gestion et de conseil à payer | 525.853 |
| Commission de services à payer | 54.713 |
| Moins-values latentes sur contrats financiers à terme | 3.041.793 |
| Moins-values latentes sur contrat de change à terme | 5.294.200 |
| Contrats de swap à la juste valeur | 3.228.810 |
| Autres passifs** | 345.800 |
| Total du passif | 34.884.472 |
| Total de l'Actif net | 649.055.468 |

* Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

** Les autres passifs sont en majeure partie constitués de la rémunération des membres du Conseil d'administration, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

Les notes font partie intégrante de ces Etats Financiers.

JPMorgan Investment Funds

Etat combiné de l'Actif net (suite)

Au 30 juin 2023

| JPMorgan Investment Funds - Global Macro Opportunities Fund EUR | JPMorgan Investment Funds - Global Macro Sustainable Fund EUR | JPMorgan Investment Funds - Global Convertibles Conservative Fund USD | JPMorgan Investment Funds - Global High Yield Bond Fund USD | JPMorgan Investment Funds - Income Opportunity Fund USD | JPMorgan Investment Funds - US Bond Fund USD |
|---|---|---|---|---|--|
| 3.164.218.435 | 777.566.652 | 144.144.368 | 5.759.620.280 | 1.127.020.197 | 159.031.211 |
| 124.373.401 | 24.632.764 | (8.894.800) | (831.695.056) | (22.783.460) | (15.765.779) |
| 3.288.591.836 | 802.199.416 | 135.249.568 | 4.927.925.224 | 1.104.236.737 | 143.265.432 |
| - | - | - | - | - | 1.846.188 |
| 368.117.326 | 139.023.585 | 1.006.746 | 29.330.942 | 150.583.955 | 2.412.508 |
| 8.602.182 | 646.640 | - | 15.871.811 | 711.295 | 71.406 |
| - | 21.115.038 | - | 6.785.426 | 2.400.697 | - |
| - | - | - | - | 171.609.677 | - |
| 887.153 | 209.608 | 27.811 | 216.148 | - | - |
| - | 351.886 | 224.651 | 80.110.894 | 3.291.821 | 1.126.480 |
| 1.069.670 | 216.390 | 63.328 | - | - | 110.520 |
| 103.250 | 57.874 | 21.333 | 70.679 | 72.681 | 22.291 |
| 7.528.722 | 1.534.945 | - | - | - | - |
| 2.618.578 | 238.724 | - | - | 226.297 | 4.023 |
| 70.983.269 | 13.642.907 | 176.210 | 33.991.579 | 1.503.516 | 188.358 |
| 9.993.668 | 1.775.261 | - | - | 579.517 | - |
| 216.619 | 3.244 | 260 | 16.622 | 17.810 | - |
| 3.758.712.273 | 981.015.518 | 136.769.907 | 5.094.319.325 | 1.435.234.003 | 149.047.206 |
| - | - | - | - | 5.002.400 | - |
| 971.552 | 1.150 | 907.687 | 670 | 1.860 | 330 |
| 406.386 | 117.858 | - | - | - | - |
| 16.547.318 | 1.547.627 | 422.277 | 26.326.568 | 1.461.243 | 52.586 |
| 95.530.407 | - | 230.139 | - | 7.721.962 | 109.121 |
| - | - | - | - | 165.861.034 | 1.858.010 |
| 305.664 | 8.516 | 7.832 | 396.111 | 14.134 | 7.203 |
| 2.666.921 | 514.064 | 89.112 | 2.829.734 | 734.231 | 83.098 |
| 302.681 | 81.385 | 11.070 | 376.617 | 102.542 | 12.047 |
| 27.793.156 | 6.251.750 | - | - | - | 439.414 |
| 40.580.718 | 19.806.300 | 814.306 | 469.315 | 677.718 | 31.559 |
| 29.449.660 | 5.930.890 | - | - | 1.525.797 | 40.415 |
| 2.885.324 | 626.015 | 38.356 | 7.924.956 | 148.915 | 80.764 |
| 217.439.787 | 34.885.555 | 2.520.779 | 38.323.971 | 183.251.836 | 2.714.547 |
| 3.541.272.486 | 946.129.963 | 134.249.128 | 5.055.995.354 | 1.251.982.167 | 146.332.659 |

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Combiné USD |
|---|-----------------------|
| Actif net à l'ouverture de la période* | 52.689.791.468 |
| Revenus | |
| Revenus de dividendes, nets de retenues à la source | 417.733.168 |
| Revenus d'intérêts des investissements, nets de retenues à la source | 647.860.337 |
| Intérêts sur contrats de swap | 3.989 |
| Revenus de prêts de titres | 3.466.700 |
| Intérêts bancaires | 4.848.680 |
| Autres revenus | 11.562 |
| Total des revenus | 1.073.924.436 |
| Charges | |
| Commission de gestion et de conseil | 251.057.115 |
| Commission de services | 22.388.779 |
| Commission d'agent dépositaire, d'agent d'entreprise, d'agent administratif et d'agent domiciliaire | 6.947.061 |
| Commission de distribution | 20.884.373 |
| Commission de l'Agent de registre et de transfert | 2.376.096 |
| Taxe d'abonnement | 10.096.098 |
| Frais bancaires et autres dépenses d'intérêt | 691.155 |
| Intérêts sur contrats de swap | 9.284.507 |
| Autres charges** | 6.503.379 |
| Moins : exemptions de commission*** | (4.865.096) |
| Total des charges | 325.363.467 |
| Revenu/(perte) net(te)s sur investissements | 748.560.969 |
| Plus/(moins)-values nettes réalisées sur: | |
| Vente d'investissements | 286.261.181 |
| Contrats à déclarer | 2.616.177 |
| Contrats d'option | (682.386) |
| Contrats financiers à terme (futures) | (243.408.079) |
| Contrats de change à terme | 199.883.334 |
| Contrats de swap | (6.851.825) |
| Change | (35.462.710) |
| Plus/(moins)-values nettes réalisées au cours de la période | 202.355.692 |
| Variation nette de l'appréciation/(dépréciation) latente sur : | |
| Investissements | 2.011.894.490 |
| Contrats à déclarer | (66.373) |
| Contrats d'option | (7.933.051) |
| Contrats financiers à terme (futures) | (234.075.027) |
| Contrats de change à terme | (183.432.060) |
| Contrats de swap | (40.154.914) |
| Change | (169.731.659) |
| Variation nette de l'appréciation/(dépréciation) latente sur la période | 1.376.501.405 |
| Augmentation/(diminution) de l'Actif net liée aux opérations | 2.327.418.066 |
| Souscriptions | 9.202.640.475 |
| Rachats | (9.764.221.868) |
| Augmentation/(diminution) de l'Actif net liée aux variations du capital | (561.581.393) |
| Distributions de dividendes | (669.128.132) |
| Actif net à la clôture de la période | 53.786.500.009 |

* Le solde à l'ouverture a été calculé à l'aide des taux de change en vigueur au 30 juin 2023. Le même actif net, calculé à l'aide du taux de change en vigueur au 31 décembre 2022 s'est élevé à USD 51.973.417.914.

** Les autres charges sont en majeure partie constituées des rémunérations versées aux administrateurs, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

*** Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

Les notes font partie intégrante de ces Etats Financiers.

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| JPMorgan Investment Funds - Europe Select Equity Fund EUR | JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR | JPMorgan Investment Funds - Global Core Equity Fund (1) USD | JPMorgan Investment Funds - Global Dividend Fund USD | JPMorgan Investment Funds - Global Select Equity Fund USD |
|---|--|---|--|---|
| 1.385.694.896 | 547.077.886 | - | 2.323.550.715 | 2.648.247.470 |
| 32.043.927 | 17.118.822 | 12.654 | 44.245.451 | 30.328.976 |
| - | - | - | - | - |
| - | - | - | - | - |
| 277.402 | 74.614 | - | 334.952 | 135.094 |
| 6.803 | 6.812 | - | 987 | 3.259 |
| 1.199 | - | - | 612 | 221 |
| 32.329.331 | 17.200.248 | 12.654 | 44.582.002 | 30.467.550 |
| 4.326.372 | 3.090.520 | 4.313 | 14.339.867 | 5.749.181 |
| 728.747 | 267.338 | 894 | 1.337.253 | 1.502.191 |
| 259.821 | 177.898 | - | 420.814 | 394.445 |
| 46.435 | 291.986 | - | 1.675.445 | 164.856 |
| 47.536 | 98.873 | 6.783 | 267.216 | 87.325 |
| 200.315 | 112.409 | 6.392 | 558.564 | 389.567 |
| - | 1.814 | - | 5.861 | - |
| - | - | - | - | - |
| 181.092 | 96.935 | 16.300 | 234.316 | 185.756 |
| (148.838) | (136.651) | (28.582) | (107.585) | (64.625) |
| 5.641.480 | 4.001.122 | 6.100 | 18.731.751 | 8.408.696 |
| 26.687.851 | 13.199.126 | 6.554 | 25.850.251 | 22.058.854 |
| 82.441.654 | 21.272.732 | 62.652 | 47.844.913 | 65.454.648 |
| - | - | - | - | - |
| - | - | - | - | - |
| 607.858 | 717.322 | - | - | - |
| (8.665.658) | (2.096.589) | 37.095 | (1.499.248) | (4.063.375) |
| - | (434) | - | - | - |
| 168.770 | 321.137 | (50.092) | (469.745) | (419.433) |
| 74.552.624 | 20.214.168 | 49.655 | 45.875.920 | 60.971.840 |
| 78.981.757 | 8.958.355 | 657.813 | 145.818.246 | 363.130.705 |
| - | - | - | - | - |
| - | - | - | - | - |
| 404.918 | 137.836 | - | - | - |
| 2.211.841 | (417.626) | (79.843) | 1.446.722 | (7.165.139) |
| - | - | - | - | - |
| (1.472) | 527.566 | 17.408 | (88.038) | (75.471) |
| 81.597.044 | 9.206.131 | 595.378 | 147.176.930 | 355.890.095 |
| 182.837.519 | 42.619.425 | 651.587 | 218.903.101 | 438.920.789 |
| 788.941.707 (1.004.625.836) | 33.511.272 (98.252.412) | 50.488.041 - | 1.343.949.731 (1.105.734.909) | 1.250.795.741 (760.527.290) |
| (215.684.129) | (64.741.140) | 50.488.041 | 238.214.822 | 490.268.451 |
| (1.061.314) | (7.187.183) | - | (15.096.723) | (3.247) |
| 1.351.786.972 | 517.768.988 | 51.139.628 | 2.765.571.915 | 3.577.433.463 |

(1) Ce Compartiment a été lancé le 14 juin 2023.

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| JPMorgan Investment Funds - Japan Sustainable Equity Fund JPY | |
|---|-----------------------|
| Actif net à l'ouverture de la période* | 5.361.682.761 |
| Revenus | |
| Revenus de dividendes, nets de retenues à la source | 181.505.632 |
| Revenus d'intérêts des investissements, nets de retenues à la source | - |
| Intérêts sur contrats de swap | - |
| Revenus de prêts de titres | - |
| Intérêts bancaires | 27.638 |
| Autres revenus | - |
| Total des revenus | 181.533.270 |
| Charges | |
| Commission de gestion et de conseil | 37.795.037 |
| Commission de services | 9.399.175 |
| Commission d'agent dépositaire, d'agent d'entreprise, d'agent administratif et d'agent domiciliaire | 9.033.548 |
| Commission de distribution | 2.956.508 |
| Commission de l'Agent de registre et de transfert | 2.779.451 |
| Taxe d'abonnement | 2.325.318 |
| Frais bancaires et autres dépenses d'intérêt | 447.572 |
| Intérêts sur contrats de swap | - |
| Autres charges** | 9.635.133 |
| Moins : exemptions de commission*** | (15.449.447) |
| Total des charges | 58.922.295 |
| Revenu/(perte) net(te)s sur investissements | 122.610.975 |
| Plus/(moins)-values nettes réalisées sur: | |
| Vente d'investissements | 81.828.578 |
| Contrats à déclarer | - |
| Contrats d'option | - |
| Contrats financiers à terme (futures) | 27.649.848 |
| Contrats de change à terme | (5.856.327) |
| Contrats de swap | - |
| Change | 11.716.340 |
| Plus/(moins)-values nettes réalisées au cours de la période | 115.338.439 |
| Variation nette de l'appréciation/(dépréciation) latente sur : | |
| Investissements | 3.556.876.922 |
| Contrats à déclarer | - |
| Contrats d'option | - |
| Contrats financiers à terme (futures) | - |
| Contrats de change à terme | 67.903.203 |
| Contrats de swap | - |
| Change | (8.763.425) |
| Variation nette de l'appréciation/(dépréciation) latente sur la période | 3.616.016.700 |
| Augmentation/(diminution) de l'Actif net liée aux opérations | 3.853.966.114 |
| Souscriptions | 18.131.895.484 |
| Rachats | (3.819.384.835) |
| Augmentation/(diminution) de l'Actif net liée aux variations du capital | 14.312.510.649 |
| Distributions de dividendes | (1.763) |
| Actif net à la clôture de la période | 23.528.157.761 |

* Le solde à l'ouverture a été calculé à l'aide des taux de change en vigueur au 30 juin 2023. Le même actif net, calculé à l'aide du taux de change en vigueur au 31 décembre 2022 s'est élevé à USD 51.973.417.914.

** Les autres charges sont en majeure partie constituées des rémunérations versées aux administrateurs, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

*** Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

Les notes font partie intégrante de ces Etats Financiers.

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| JPMorgan Investment Funds - Japan Strategic Value Fund JPY | JPMorgan Investment Funds - US Select Equity Fund USD | JPMorgan Investment Funds - Global Balanced Fund EUR | JPMorgan Investment Funds - Global Income Fund EUR | JPMorgan Investment Funds - Global Income Conservative Fund EUR | JPMorgan Investment Funds - Global Income Sustainable Fund EUR |
|--|---|--|--|---|--|
| 37.259.999.755 | 4.505.538.206 | 4.005.097.197 | 19.184.166.261 | 1.848.152.857 | 131.660.176 |
| 478.179.147 | 33.144.003 | 16.154.505 | 196.426.931 | 9.924.186 | 1.209.505 |
| - | - | 26.183.982 | 314.810.540 | 34.463.536 | 2.032.804 |
| - | - | - | - | - | - |
| 10.922.243 | 3.248 | - | 2.179.671 | 109.248 | - |
| 21.357 | 16.303 | 1.191.732 | 686.779 | 11.336 | 4.474 |
| - | - | 3.624 | - | - | - |
| 489.122.747 | 33.163.554 | 43.533.843 | 514.103.921 | 44.508.306 | 3.246.783 |
| 123.717.055 | 19.542.476 | 22.754.735 | 107.058.138 | 10.581.831 | 752.199 |
| 20.894.752 | 2.690.524 | 1.957.063 | 5.681.847 | 880.656 | 62.983 |
| 15.608.567 | 490.350 | 501.939 | 1.641.193 | 281.347 | 173.532 |
| 7.557.436 | 423.404 | 2.852.374 | 7.526.045 | 1.382.034 | 113.374 |
| 4.927.493 | 169.644 | 116.806 | 526.878 | 74.606 | 51.513 |
| 5.416.037 | 753.898 | 804.767 | 4.025.655 | 399.160 | 27.084 |
| 939.406 | 1.401 | 70.461 | 7.716 | - | 524 |
| - | - | - | - | - | - |
| 10.073.040 | 250.182 | 273.943 | 2.361.578 | 87.691 | 66.913 |
| (18.488.286) | (25.674) | (373.531) | (270.512) | (100.472) | (260.451) |
| 170.645.500 | 24.296.205 | 28.958.557 | 128.558.538 | 13.586.853 | 987.671 |
| 318.477.247 | 8.867.349 | 14.575.286 | 385.545.383 | 30.921.453 | 2.259.112 |
| 1.653.345.551 | 28.576.045 | (61.699.035) | 85.494.324 | (8.876.461) | (1.644.830) |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 1.312.116 | (33.532.665) | (103.991.438) | (8.767.568) | (578.135) |
| 369.651.852 | 6.789.868 | 49.004.226 | 109.533.607 | 7.181.398 | 479.300 |
| - | - | (121.008) | - | - | - |
| 518.469.915 | (930.741) | 8.545.421 | (52.683.666) | (4.746.079) | (220.518) |
| 2.541.467.318 | 35.747.288 | (37.803.061) | 38.352.827 | (15.208.710) | (1.964.183) |
| 6.838.738.708 | 844.742.706 | 226.400.244 | (43.089.044) | 5.108.550 | 2.571.424 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | (4.279.190) | (162.534.787) | (14.108.614) | (980.465) |
| 2.374.251.328 | 1.201.988 | (16.970.118) | (192.385.214) | 9.413.745 | 647.674 |
| - | - | - | - | - | - |
| (217.341.520) | (2.602.678) | (40.313.989) | 4.968.482 | 225.360 | 31.943 |
| 8.995.648.516 | 843.342.016 | 164.836.947 | (393.040.563) | 639.041 | 2.270.576 |
| 11.855.593.081 | 887.956.653 | 141.609.172 | 30.857.647 | 16.351.784 | 2.565.505 |
| 19.164.296.281 (14.588.030.377) | 2.016.022.859 (844.815.669) | 182.233.023 (495.269.161) | 1.522.299.440 (2.041.798.428) | 63.964.448 (248.049.327) | 14.094.019 (28.819.316) |
| 4.576.265.904 | 1.171.207.190 | (313.036.138) | (519.498.988) | (184.084.879) | (14.725.297) |
| (62.373) | (691.827) | (442.417) | (458.855.360) | (33.459.335) | (827.272) |
| 53.691.796.367 | 6.564.010.222 | 3.833.227.814 | 18.236.669.560 | 1.646.960.427 | 118.673.112 |

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | JPMorgan Investment Funds - Global Macro Fund USD |
|---|--|
| Actif net à l'ouverture de la période* | 712.934.159 |
| Revenus | |
| Revenus de dividendes, nets de retenues à la source | 408.478 |
| Revenus d'intérêts des investissements, nets de retenues à la source | 3.800.189 |
| Intérêts sur contrats de swap | - |
| Revenus de prêts de titres | 3.357 |
| Intérêts bancaires | 402.894 |
| Autres revenus | 472 |
| Total des revenus | 4.615.390 |
| Charges | |
| Commission de gestion et de conseil | 3.382.617 |
| Commission de services | 350.656 |
| Commission d'agent dépositaire, d'agent d'entreprise, d'agent administratif et d'agent domiciliaire | 196.932 |
| Commission de distribution | 245.953 |
| Commission de l'Agent de registre et de transfert | 65.628 |
| Taxe d'abonnement | 123.759 |
| Frais bancaires et autres dépenses d'intérêt | 7.724 |
| Intérêts sur contrats de swap | 638.688 |
| Autres charges** | 107.563 |
| Moins : exemptions de commission*** | (257.091) |
| Total des charges | 4.862.429 |
| Revenu/(perte) net(te)s sur investissements | (247.039) |
| Plus/(moins)-values nettes réalisées sur: | |
| Vente d'investissements | 26.366.376 |
| Contrats à déclarer | - |
| Contrats d'option | 44.843 |
| Contrats financiers à terme (futures) | (4.949.493) |
| Contrats de change à terme | 3.708.423 |
| Contrats de swap | (465.898) |
| Change | 1.019.015 |
| Plus/(moins)-values nettes réalisées au cours de la période | 25.723.266 |
| Variation nette de l'appréciation/(dépréciation) latente sur : | |
| Investissements | (1.611.210) |
| Contrats à déclarer | - |
| Contrats d'option | (607.218) |
| Contrats financiers à terme (futures) | (2.549.477) |
| Contrats de change à terme | 5.705.930 |
| Contrats de swap | (3.086.666) |
| Change | (9.327.232) |
| Variation nette de l'appréciation/(dépréciation) latente sur la période | (11.475.873) |
| Augmentation/(diminution) de l'Actif net liée aux opérations | 14.000.354 |
| Souscriptions | 75.124.619 |
| Rachats | (152.999.876) |
| Augmentation/(diminution) de l'Actif net liée aux variations du capital | (77.875.257) |
| Distributions de dividendes | (3.788) |
| Actif net à la clôture de la période | 649.055.468 |

* Le solde à l'ouverture a été calculé à l'aide des taux de change en vigueur au 30 juin 2023. Le même actif net, calculé à l'aide du taux de change en vigueur au 31 décembre 2022 s'est élevé à USD 51.973.417.914.

** Les autres charges sont en majeure partie constituées des rémunérations versées aux administrateurs, des frais et commissions liés à l'audit et à la fiscalité, ainsi que des frais d'enregistrement, de publication, d'envoi postal, d'impression, de marketing et juridiques.

*** Veuillez consulter la note 4a), 4b), 4d) et 4e). Dans la mesure où les coûts d'exploitation réels dépasseraient le pourcentage plafonné, le montant pris en charge par la société de gestion fera l'objet d'une comptabilisation distincte et sera déclaré en tant qu'« Exemptions de commission » dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'Actif net.

Les notes font partie intégrante de ces Etats Financiers.

JPMorgan Investment Funds

Etat combiné des opérations et des variations de l'Actif net (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| JPMorgan Investment Funds - Global Macro Opportunities Fund EUR | JPMorgan Investment Funds - Global Macro Sustainable Fund EUR | JPMorgan Investment Funds - Global Convertibles Conservative Fund USD | JPMorgan Investment Funds - Global High Yield Bond Fund USD | JPMorgan Investment Funds - Income Opportunity Fund USD | JPMorgan Investment Funds - US Bond Fund USD |
|---|---|---|---|---|--|
| 4.021.794.365 | 1.013.744.145 | 152.481.055 | 5.452.923.455 | 1.291.044.507 | 139.867.364 |
| 3.089.589 | 1.562.381 | 134.232 | 1.336.317 | 38.565 | 137.515 |
| 21.399.017 | 8.958.361 | 377.316 | 166.271.207 | 28.578.630 | 2.591.310 |
| - | - | - | - | - | - |
| 27.953 | - | - | - | - | - |
| 1.754.477 | 312.672 | 1.048 | 13.124 | 41.381 | 8.791 |
| 4.570 | - | - | - | - | - |
| 26.275.606 | 10.833.414 | 512.596 | 167.620.648 | 28.658.576 | 2.737.616 |
| 17.181.972 | 3.226.086 | 573.405 | 16.675.441 | 4.497.456 | 491.437 |
| 1.930.873 | 506.671 | 71.077 | 2.377.352 | 619.497 | 68.900 |
| 557.429 | 234.833 | 73.846 | 530.940 | 269.474 | 45.244 |
| 1.997.566 | 44.536 | 47.400 | 2.539.666 | 89.325 | 44.886 |
| 181.309 | 63.337 | 46.918 | 253.893 | 123.562 | 20.804 |
| 688.705 | 82.923 | 29.198 | 958.952 | 257.850 | 29.749 |
| 356.416 | 126.061 | - | 102 | - | - |
| 5.917.928 | 1.071.864 | - | - | 864.652 | 44.170 |
| 477.214 | 112.607 | 71.434 | 1.024.751 | 138.381 | 71.676 |
| (679.083) | (390.020) | (118.258) | (454.880) | (414.699) | (117.433) |
| 28.610.329 | 5.078.898 | 795.020 | 23.906.217 | 6.445.498 | 699.433 |
| (2.334.723) | 5.754.516 | (282.424) | 143.714.431 | 22.213.078 | 2.038.183 |
| 30.539.065 | (16.824.247) | (2.367.831) | (30.370.285) | (471.237) | (3.042.833) |
| - | - | - | - | 2.601.869 | 14.459 |
| (204.047) | (424.448) | - | - | - | - |
| (56.104.816) | (16.583.917) | - | - | (787.918) | (329.711) |
| 25.682.823 | (35.135.875) | (635.829) | 15.895.056 | 17.558.997 | 87.510 |
| (4.770.942) | (832.267) | - | - | (37.180) | (109.060) |
| 13.592.845 | 1.753.977 | 19.887 | (3.273.608) | 995.764 | 66.017 |
| 8.734.928 | (68.046.777) | (2.983.773) | (17.748.837) | 19.860.295 | (3.313.618) |
| 110.518.613 | 59.476.339 | 7.071.405 | 77.009.999 | 5.082.590 | 3.947.575 |
| - | - | - | - | (45.441) | (11.295) |
| (5.600.507) | (1.144.958) | - | - | - | - |
| (23.240.209) | (6.308.298) | - | - | (728.191) | (350.235) |
| 17.026.023 | 2.097.853 | 57.166 | 1.266.608 | (8.306.629) | (70.374) |
| (28.311.021) | (5.714.580) | - | - | 33.876 | 106.466 |
| (84.931.388) | (18.109.699) | 1.558 | (4.924.006) | (140.235) | (3.573) |
| (14.538.489) | 30.296.657 | 7.130.129 | 73.352.601 | (4.104.030) | 3.618.564 |
| (8.138.284) | (31.995.604) | 3.863.932 | 199.318.195 | 37.969.343 | 2.343.129 |
| 339.480.997 | 121.144.650 | 7.623.088 | 594.606.614 | 218.777.517 | 30.830.778 |
| (811.805.706) | (156.679.824) | (29.432.732) | (1.088.813.442) | (292.984.618) | (26.683.664) |
| (472.324.709) | (35.535.174) | (21.809.644) | (494.206.828) | (74.207.101) | 4.147.114 |
| (58.886) | (83.404) | (286.215) | (102.039.468) | (2.824.582) | (24.948) |
| 3.541.272.486 | 946.129.963 | 134.249.128 | 5.055.995.354 | 1.251.982.167 | 146.332.659 |

JPMorgan Investment Funds

Etat des variations du nombre d'Actions

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|---|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Europe Select Equity Fund | | | | |
| JPM Europe Select Equity A (acc) - CZK | 4.105,654 | 37,558 | - | 4.143,212 |
| JPM Europe Select Equity A (acc) - EUR | 119.783,470 | 23.658,667 | 70.925,184 | 72.516,953 |
| JPM Europe Select Equity A (acc) - USD | 41.652,803 | 4.499,575 | 44.769,463 | 1.382,915 |
| JPM Europe Select Equity A (dist) - EUR | 73.564,430 | 8.169,962 | 12.710,639 | 69.023,753 |
| JPM Europe Select Equity A (dist) - GBP | 846,733 | 4,692 | 215,574 | 635,851 |
| JPM Europe Select Equity C (acc) - EUR | 746.904,260 | 131.464,366 | 101.498,536 | 776.870,090 |
| JPM Europe Select Equity C (acc) - USD | 416.455,568 | 2.792.258,297 | 808.264,068 | 2.400.449,797 |
| JPM Europe Select Equity C (dist) - EUR | 5.074,767 | 4.475,491 | - | 9.550,258 |
| JPM Europe Select Equity C (dist) - GBP* | 10.999,784 | - | 10.999,784 | - |
| JPM Europe Select Equity D (acc) - EUR | 78.123,153 | 16.470,371 | 11.008,371 | 83.585,153 |
| JPM Europe Select Equity D (acc) - USD | 9,806 | 144,762 | - | 154,568 |
| JPM Europe Select Equity I (acc) - EUR | 744.953,231 | 42.614,192 | 539.588,449 | 247.978,974 |
| JPM Europe Select Equity I (acc) - USD^ | - | 10,000 | - | 10,000 |
| JPM Europe Select Equity I (acc) - USD (hedged) | 1.527.761,100 | 761.429,077 | 2.208.112,703 | 81.077,474 |
| JPM Europe Select Equity I (dist) - EUR | 251.800,623 | 100,000 | 249.579,757 | 2.320,866 |
| JPM Europe Select Equity I2 (acc) - EUR | 2.694.359,190 | 508.705,325 | 367.819,109 | 2.835.245,406 |
| JPM Europe Select Equity I2 (acc) - USD | 20.088,575 | - | - | 20.088,575 |
| JPM Europe Select Equity X (acc) - EUR | 202.655,336 | 63.977,000 | 47.788,528 | 218.843,808 |
| JPM Europe Select Equity X (acc) - USD (hedged) | 339.924,234 | 10.275,013 | 22.339,907 | 327.859,340 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | | | | |
| JPM Europe Strategic Dividend A (acc) - EUR | 478.181,515 | 36.324,034 | 62.347,847 | 452.157,702 |
| JPM Europe Strategic Dividend A (acc) - HUF (hedged) | 7.693,622 | 3.144,790 | 1.429,421 | 9.408,991 |
| JPM Europe Strategic Dividend A (acc) - USD (hedged) | 165.944,641 | 13.407,265 | 98.303,708 | 81.048,198 |
| JPM Europe Strategic Dividend A (dist) - EUR | 193.181,526 | 3.019,505 | 15.876,342 | 180.324,689 |
| JPM Europe Strategic Dividend A (div) - EUR | 254.185,027 | 15.693,025 | 15.901,789 | 253.976,263 |
| JPM Europe Strategic Dividend A (mth) - EUR | 68.011,529 | - | 846,458 | 67.165,071 |
| JPM Europe Strategic Dividend A (mth) - RMB (hedged) | 444.740,341 | 40.161,597 | 66.288,376 | 418.613,562 |
| JPM Europe Strategic Dividend A (mth) - SGD (hedged) | 546.276,987 | 15.000,000 | 16.650,176 | 544.626,811 |
| JPM Europe Strategic Dividend A (mth) - USD (hedged) | 703.216,452 | 32.465,260 | 151.588,299 | 584.093,413 |
| JPM Europe Strategic Dividend C (acc) - EUR | 140.423,854 | 34.707,863 | 15.284,448 | 159.847,269 |
| JPM Europe Strategic Dividend C (acc) - USD (hedged) | 53.266,561 | 304,451 | 9.445,176 | 44.125,836 |
| JPM Europe Strategic Dividend C (dist) - EUR | 84.417,909 | 4.105,338 | 9.403,315 | 79.119,932 |
| JPM Europe Strategic Dividend C (dist) - EUR (hedged) | 75,000 | - | - | 75,000 |
| JPM Europe Strategic Dividend C (dist) - GBP | 2.266,174 | 1,446 | 0,077 | 2.267,543 |
| JPM Europe Strategic Dividend C (div) - EUR | 434.954,680 | 3.917,538 | 5.858,024 | 433.014,194 |
| JPM Europe Strategic Dividend C (mth) - SGD (hedged) | 268.027,409 | 11.305,375 | 114.727,770 | 164.605,014 |
| JPM Europe Strategic Dividend C (mth) - USD (hedged) | 33.188,091 | 21,182 | 3.395,732 | 29.813,541 |
| JPM Europe Strategic Dividend D (acc) - EUR | 83.196,300 | 10.845,489 | 8.900,075 | 85.141,714 |
| JPM Europe Strategic Dividend D (div) - EUR | 439.085,596 | 23.681,261 | 40.999,114 | 421.767,743 |
| JPM Europe Strategic Dividend D (mth) - EUR (hedged) | 36.491,152 | 2.519,024 | 1.393,826 | 37.616,350 |
| JPM Europe Strategic Dividend D (mth) - USD (hedged) | 9.172,000 | - | 2.545,000 | 6.627,000 |
| JPM Europe Strategic Dividend F (mth) - USD (hedged) | 116.340,518 | 8.517,513 | 51.446,413 | 73.411,618 |
| JPM Europe Strategic Dividend I (acc) - EUR | 170.652,851 | 2.390,275 | 60.492,968 | 112.550,158 |
| JPM Europe Strategic Dividend I (dist) - EUR | 15.720,192 | - | 9.141,276 | 6.578,916 |
| JPM Europe Strategic Dividend I2 (acc) - EUR | 17.861,347 | 1.601,183 | 999,940 | 18.462,590 |
| JPM Europe Strategic Dividend X (acc) - EUR | 253.066,911 | 7.770,700 | 43.694,112 | 217.143,499 |
| JPMorgan Investment Funds - Global Core Equity Fund (1) | | | | |
| JPM Global Core Equity C (acc) - AUD (hedged) | - | 674.542,887 | - | 674.542,887 |
| JPM Global Core Equity C (acc) - EUR | - | 2.027,553 | - | 2.027,553 |
| JPM Global Core Equity C (acc) - SGD (hedged) | - | 137.209,759 | - | 137.209,759 |
| JPM Global Core Equity C (acc) - USD | - | 292.204,418 | - | 292.204,418 |
| JPM Global Core Equity C (dist) - USD | - | 10,000 | - | 10,000 |
| JPM Global Core Equity C2 (acc) - CHF (hedged) | - | 4.482,565 | - | 4.482,565 |
| JPM Global Core Equity C2 (acc) - EUR | - | 4.714,573 | - | 4.714,573 |
| JPM Global Core Equity C2 (acc) - EUR (hedged) | - | 14.672,078 | - | 14.672,078 |
| JPM Global Core Equity C2 (acc) - USD | - | 72.558,892 | - | 72.558,892 |
| JPM Global Core Equity C2 (dist) - EUR | - | 10,000 | - | 10,000 |
| JPM Global Core Equity C2 (dist) - EUR (hedged) | - | 10,000 | - | 10,000 |
| JPM Global Core Equity C2 (dist) - GBP | - | 10.048,000 | - | 10.048,000 |
| JPM Global Core Equity C2 (dist) - USD | - | 44.021,713 | - | 44.021,713 |
| JPM Global Core Equity S1 (acc) - EUR | - | 10,000 | - | 10,000 |
| JPM Global Core Equity S1 (acc) - USD | - | 10,000 | - | 10,000 |
| JPM Global Core Equity S1 (dist) - EUR | - | 10,000 | - | 10,000 |
| JPM Global Core Equity S1 (dist) - EUR (hedged) | - | 10,000 | - | 10,000 |
| JPM Global Core Equity S1 (dist) - GBP | - | 10,000 | - | 10,000 |
| JPM Global Core Equity S1 (dist) - USD | - | 10,000 | - | 10,000 |

(1) Ce Compartiment a été lancé le 14 juin 2023.

* Classe d'Actions inactive à la clôture de la période.

^ Classe d'Actions réactivée au cours de la période.

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Global Dividend Fund | | | | |
| JPM Global Dividend A (acc) - EUR | 728.639,710 | 556.377,646 | 121.412,730 | 1.163.604,626 |
| JPM Global Dividend A (acc) - EUR (hedged) | 483.368,145 | 313.758,211 | 81.918,234 | 715.208,122 |
| JPM Global Dividend A (acc) - USD | 983.659,526 | 526.570,049 | 279.330,001 | 1.230.899,574 |
| JPM Global Dividend A (dist) - EUR (hedged) | 76.129,447 | 54.040,215 | 3.089,321 | 127.080,341 |
| JPM Global Dividend A (dist) - USD | 157.188,061 | 43.110,434 | 13.867,393 | 186.431,102 |
| JPM Global Dividend A (div) - EUR | 1.080.847,204 | 1.414.789,422 | 204.200,124 | 2.291.436,502 |
| JPM Global Dividend A (div) - EUR (hedged) | 75.493,814 | 60.773,450 | 10.328,738 | 125.938,526 |
| JPM Global Dividend A (div) - USD | 54.072,359 | 11.073,626 | 2.615,682 | 62.530,303 |
| JPM Global Dividend A (mth) - SGD | 107.808,013 | 161.045,247 | 3.300,202 | 265.553,058 |
| JPM Global Dividend A (mth) - USD | 1.553,384 | 9.233,835 | 5.002,382 | 5.784,837 |
| JPM Global Dividend A (mth) - USD (hedged) | 199.863,304 | 143.252,315 | 84.223,725 | 258.891,894 |
| JPM Global Dividend C (acc) - EUR | 758.667,329 | 227.465,339 | 201.363,748 | 784.768,855 |
| JPM Global Dividend C (acc) - USD | 243.597,399 | 344.023,078 | 47.430,083 | 540.190,394 |
| JPM Global Dividend C (dist) - EUR | 351.592,652 | 47.005,963 | 19.600,589 | 378.998,026 |
| JPM Global Dividend C (dist) - EUR (hedged) | 22.799,000 | 149.000,150 | 11.151,000 | 160.648,150 |
| JPM Global Dividend C (div) - EUR | 64.055,000 | 41.966,878 | 5.641,217 | 100.380,661 |
| JPM Global Dividend D (acc) - EUR+ | - | 2.085,160 | - | 2.085,160 |
| JPM Global Dividend D (acc) - EUR (hedged) | 719.105,469 | 285.768,421 | 79.755,713 | 925.118,177 |
| JPM Global Dividend D (acc) - USD | 354.244,452 | 181.345,573 | 42.832,738 | 492.757,287 |
| JPM Global Dividend D (div) - EUR (hedged) | 637.961,650 | 150.336,835 | 44.901,353 | 743.397,132 |
| JPM Global Dividend D (mth) - EUR (hedged) | 41.893,544 | 29.745,754 | 12.465,741 | 59.173,557 |
| JPM Global Dividend F (mth) - USD (hedged) | 722.944,740 | 152.754,551 | 284.618,781 | 591.080,510 |
| JPM Global Dividend I (acc) - EUR | 2.112.754,875 | 1.453.800,519 | 2.126.683,679 | 1.439.871,715 |
| JPM Global Dividend I (acc) - EUR (hedged) | 87.332,212 | 173.963,908 | 81.143,682 | 180.152,438 |
| JPM Global Dividend I (div) - USD | 3.863.347,074 | 547.885,612 | 3.209.771,590 | 1.201.461,096 |
| JPM Global Dividend T (acc) - EUR (hedged) | 264.778,814 | 123.737,782 | 58.318,043 | 330.198,553 |
| JPM Global Dividend X (acc) - USD | 80.955,001 | 298.717,611 | 49.866,843 | 329.805,769 |
| JPMorgan Investment Funds - Global Select Equity Fund | | | | |
| JPM Global Select Equity A (acc) - CZK | 7.428,623 | 261,008 | - | 7.689,631 |
| JPM Global Select Equity A (acc) - EUR | 365.680,251 | 474.926,128 | 64.601,773 | 776.004,606 |
| JPM Global Select Equity A (acc) - EUR (hedged) | 340.982,774 | 152.609,438 | 34.556,901 | 459.035,311 |
| JPM Global Select Equity A (acc) - SGD | 309.914,262 | 106.819,978 | 46.130,577 | 370.603,663 |
| JPM Global Select Equity A (acc) - USD | 388.394,018 | 110.139,583 | 24.491,556 | 474.042,045 |
| JPM Global Select Equity A (dist) - USD | 5.807,037 | 4.234,879 | 213,208 | 9.828,708 |
| JPM Global Select Equity C (acc) - EUR | 677.035,263 | 530.680,990 | 126.995,438 | 1.080.720,815 |
| JPM Global Select Equity C (acc) - USD | 1.155.274,754 | 133.545,630 | 594.789,451 | 694.030,933 |
| JPM Global Select Equity C (dist) - USD | 2.212,919 | 102.953,387 | 982,328 | 104.183,978 |
| JPM Global Select Equity D (acc) - EUR | 233,505 | 73.676,517 | 11.817,305 | 62.092,717 |
| JPM Global Select Equity D (acc) - USD | 105.126,908 | 44.626,906 | 9.356,276 | 140.397,538 |
| JPM Global Select Equity I (acc) - EUR+ | - | 53.004,311 | - | 53.004,311 |
| JPM Global Select Equity I (acc) - USD | 569.789,159 | 2.522.082,735 | 45.048,585 | 3.046.823,309 |
| JPM Global Select Equity I2 (acc) - EUR | 1.467.650,295 | 746.958,809 | 250.993,125 | 1.963.615,979 |
| JPM Global Select Equity I2 (acc) - USD | 581.524,339 | 66.082,262 | 129.071,432 | 518.535,169 |
| JPM Global Select Equity X (acc) - EUR (hedged) | 295.059,000 | 7.859,000 | 249.550,000 | 53.366,000 |
| JPM Global Select Equity X (acc) - USD | 2.867.311,713 | 529.230,238 | 622.095,000 | 2.774.446,951 |
| JPM Global Select Equity X (dist) - USD+ | - | 252.025,000 | - | 252.025,000 |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | | | | |
| JPM Japan Sustainable Equity A (acc) - EUR | 33.467,312 | 71.887,829 | 25.590,105 | 79.765,036 |
| JPM Japan Sustainable Equity A (acc) - JPY | 151.619,281 | 165.822,621 | 129.933,265 | 187.508,637 |
| JPM Japan Sustainable Equity A (dist) - JPY | 1.739,994 | 208,850 | 215,810 | 1.733,034 |
| JPM Japan Sustainable Equity C (acc) - EUR (hedged) | 2.022,882 | 19,389 | 0,116 | 2.042,155 |
| JPM Japan Sustainable Equity C (acc) - JPY | 31.077,462 | 1.756,235 | 19.715,548 | 13.118,149 |
| JPM Japan Sustainable Equity C (acc) - USD (hedged) | 23.832,331 | 670,000 | 10.355,000 | 14.147,331 |
| JPM Japan Sustainable Equity D (acc) - JPY | 46.029,668 | 2.523,405 | 3.108,519 | 45.444,554 |
| JPM Japan Sustainable Equity I (acc) - EUR (hedged) | 8.010,000 | 2.756,000 | 3.754,000 | 7.012,000 |
| JPM Japan Sustainable Equity X (acc) - JPY | 10.099,577 | 523.274,957 | 9.692,702 | 523.681,832 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | | | | |
| JPM Japan Strategic Value A (acc) - EUR | 57.528,972 | 252.434,056 | 234.225,024 | 75.738,004 |
| JPM Japan Strategic Value A (acc) - EUR (hedged) | 89.008,676 | 24.149,131 | 39.677,435 | 73.480,372 |
| JPM Japan Strategic Value A (acc) - JPY | 14.544,046 | 98.143,061 | 36.916,815 | 75.770,292 |
| JPM Japan Strategic Value A (acc) - USD (hedged) | 2.872,356 | 1.344,834 | 14,685 | 4.202,505 |
| JPM Japan Strategic Value A (dist) - GBP | 736,767 | 0,102 | - | 736,869 |
| JPM Japan Strategic Value C (acc) - EUR (hedged) | 178.032,178 | 30.933,906 | 2.049,860 | 206.916,224 |
| JPM Japan Strategic Value C (acc) - JPY | 70.231,469 | 57.003,775 | 33.419,735 | 93.815,509 |
| JPM Japan Strategic Value C (acc) - USD (hedged) | 27.200,467 | 8.513,144 | 13.043,145 | 22.670,466 |
| JPM Japan Strategic Value D (acc) - EUR | 41.873,539 | 18.456,705 | 15.859,031 | 44.471,213 |
| JPM Japan Strategic Value D (acc) - EUR (hedged) | 63.813,187 | 5.516,790 | 16.595,293 | 52.734,684 |
| JPM Japan Strategic Value D (acc) - JPY | 17.949,494 | 2.405,834 | 3.487,910 | 16.867,418 |
| JPM Japan Strategic Value I (acc) - EUR (hedged) | 392.309,097 | 165.276,780 | 47.003,761 | 510.582,116 |
| JPM Japan Strategic Value I (acc) - USD+ | - | 10,000 | - | 10,000 |
| JPM Japan Strategic Value I2 (acc) - EUR | 15.975,056 | 9.572,827 | 1.774,634 | 23.773,249 |
| JPM Japan Strategic Value I2 (acc) - EUR (hedged) | 334.641,632 | 150.086,875 | 181.575,595 | 303.152,912 |
| JPM Japan Strategic Value X (acc) - JPY | 201.409,871 | 23.734,388 | 20.297,412 | 204.846,847 |
| JPM Japan Strategic Value X (acc) - USD | 234.184,000 | 5.708,000 | 39.852,000 | 200.040,000 |
| JPM Japan Strategic Value X (acc) - USD (hedged) | 13.095,631 | 19.565,693 | 1.364,836 | 31.296,488 |

+ Classe d'actions lancée dans le courant de la période.

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - US Select Equity Fund | | | | |
| JPM US Select Equity A (acc) - AUD (hedged) | 437.520,983 | 344.142,813 | 75.332,739 | 706.331,057 |
| JPM US Select Equity A (acc) - EUR | 1.426.805,899 | 453.076,519 | 331.015,564 | 1.548.866,854 |
| JPM US Select Equity A (acc) - EUR (hedged) | 701.407,500 | 133.445,452 | 123.064,765 | 711.788,187 |
| JPM US Select Equity A (acc) - USD | 1.029.160,869 | 82.636,917 | 108.423,350 | 1.003.374,436 |
| JPM US Select Equity A (dist) - GBP | 2.727,302 | 0,020 | 1.550,488 | 1.176,834 |
| JPM US Select Equity A (dist) - USD | 120.529,166 | 5.270,520 | 7.203,804 | 118.595,882 |
| JPM US Select Equity C (acc) - EUR | 295.465,907 | 90.755,184 | 20.382,177 | 365.838,914 |
| JPM US Select Equity C (acc) - EUR (hedged) | 161.643,481 | 33.936,461 | 51.843,051 | 143.736,891 |
| JPM US Select Equity C (acc) - USD | 883.396,743 | 131.418,641 | 156.126,687 | 858.688,697 |
| JPM US Select Equity C (dist) - GBP | 588,149 | 4,336 | 175,510 | 416,975 |
| JPM US Select Equity C (dist) - USD | 55.799,141 | 39.843,182 | 31.638,796 | 64.003,527 |
| JPM US Select Equity D (acc) - EUR | 82.548,707 | 37.121,873 | 19.030,239 | 100.640,341 |
| JPM US Select Equity D (acc) - EUR (hedged) | 202.397,735 | 20.872,452 | 18.705,042 | 204.565,145 |
| JPM US Select Equity D (acc) - USD | 304.588,160 | 26.726,079 | 38.075,514 | 293.238,725 |
| JPM US Select Equity I (acc) - EUR | 713.077,467 | 350.640,375 | 169.972,398 | 893.745,444 |
| JPM US Select Equity I (acc) - EUR (hedged) | 371.524,689 | 62.132,322 | 63.851,189 | 369.805,822 |
| JPM US Select Equity I (acc) - USD | 1.789.443,028 | 1.863.376,249 | 477.268,267 | 3.175.551,010 |
| JPM US Select Equity I (dist) - USD | 1.268.355,576 | 107.851,575 | 318.655,234 | 1.057.551,917 |
| JPM US Select Equity I2 (acc) - EUR | 3.319.761,243 | 1.265.967,799 | 393.312,006 | 4.192.417,036 |
| JPM US Select Equity I2 (acc) - EUR (hedged) | 1.349.821,003 | 210.400,346 | 207.646,704 | 1.352.574,645 |
| JPM US Select Equity I2 (acc) - USD | 4.988.548,759 | 1.464.398,464 | 662.546,153 | 5.790.401,070 |
| JPM US Select Equity X (acc) - USD | 18.490,508 | 454.107,149 | 18,335 | 472.579,322 |
| JPMorgan Investment Funds - Global Balanced Fund | | | | |
| JPM Global Balanced A (acc) - EUR | 278.355,378 | 10.117,282 | 55.296,655 | 233.176,005 |
| JPM Global Balanced A (acc) - USD (hedged) | 2.765.654,262 | 69.664,515 | 228.007,279 | 2.607.311,498 |
| JPM Global Balanced A (dist) - EUR | 1.215.484,159 | 20.564,866 | 185.949,498 | 1.050.099,527 |
| JPM Global Balanced A (dist) - USD (hedged) | 67.956,438 | 0,101 | 3.972,026 | 63.984,513 |
| JPM Global Balanced A (mth) - USD (hedged) | 50.684,442 | 6.072,145 | 12.724,519 | 44.032,068 |
| JPM Global Balanced C (acc) - EUR | 87.228,312 | 1.878,544 | 21.049,390 | 68.057,466 |
| JPM Global Balanced C (acc) - USD (hedged) | 5.213.434,671 | 143.812,561 | 321.940,093 | 5.035.307,139 |
| JPM Global Balanced C (dist) - EUR | 27.713,568 | 1.174,453 | 5.417,032 | 23.470,989 |
| JPM Global Balanced C (dist) - USD (hedged) | 64.143,781 | 11.222,552 | 365,837 | 75.000,496 |
| JPM Global Balanced C (mth) - USD (hedged) | 82.399,795 | 20.582,167 | 14.481,744 | 88.500,218 |
| JPM Global Balanced D (acc) - EUR | 2.434.962,333 | 365.738,504 | 297.448,157 | 2.503.252,680 |
| JPM Global Balanced D (acc) - USD (hedged) | 701.838,083 | 20.206,233 | 82.736,141 | 639.308,175 |
| JPM Global Balanced D (mth) - USD (hedged) | 18.016,360 | 141,317 | 376,520 | 17.781,157 |
| JPM Global Balanced I (acc) - EUR | 1.603.617,837 | 127.072,778 | 12.379,955 | 1.718.310,660 |
| JPM Global Balanced I (acc) - USD (hedged) | 664.046,454 | 1.325,407 | 313.803,923 | 351.567,938 |
| JPM Global Balanced I2 (acc) - EUR | 1.370.180,548 | 60.734,775 | 153.686,950 | 1.277.228,373 |
| JPM Global Balanced T (acc) - EUR | 4.034.294,076 | 61.393,858 | 616.482,383 | 3.479.205,551 |
| JPM Global Balanced X (acc) - EUR | 7.704,466 | 874,173 | 2.914,083 | 5.664,556 |
| JPM Global Balanced X (acc) - USD (hedged) | 439,717 | - | 221,408 | 218,309 |

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Global Income Fund | | | | |
| JPM Global Income A (acc) - AUD (hedged) | 2.840.847,640 | 270.141,534 | 286.012,046 | 2.824.977,128 |
| JPM Global Income A (acc) - CHF (hedged) | 174.402,841 | 7.813,080 | 17.662,468 | 164.553,453 |
| JPM Global Income A (acc) - CZK (hedged) | 17.307,240 | - | 1.624,972 | 15.682,268 |
| JPM Global Income A (acc) - EUR | 9.653.244,556 | 711.550,764 | 1.695.166,074 | 8.669.629,246 |
| JPM Global Income A (acc) - SGD (hedged) | 1.104.965,524 | 149.843,878 | 29.530,839 | 1.225.278,563 |
| JPM Global Income A (acc) - USD (hedged) | 3.566.387,806 | 271.295,024 | 522.262,530 | 3.315.420,300 |
| JPM Global Income A (dist) - EUR | 12.309.882,522 | 565.909,112 | 534.048,370 | 12.341.743,264 |
| JPM Global Income A (dist) - GBP (hedged) | 237.790,997 | 5.297,167 | 5.144,516 | 237.943,648 |
| JPM Global Income A (div) - CHF (hedged) | 164.643,101 | 10.468,961 | 44.620,708 | 130.491,354 |
| JPM Global Income A (div) - EUR | 39.779.276,448 | 1.772.469,155 | 3.397.042,059 | 38.154.703,544 |
| JPM Global Income A (div) - SGD | 1.773.161,455 | 123.036,105 | 86.117,975 | 1.810.079,585 |
| JPM Global Income A (div) - SGD (hedged) | 3.234.892,095 | 162.407,161 | 133.518,406 | 3.263.780,850 |
| JPM Global Income A (div) - USD (hedged) | 3.061.799,152 | 155.115,619 | 310.658,118 | 2.906.256,653 |
| JPM Global Income A (icdiv) - SGD (hedged) | 386.163,622 | 643.320,093 | 61.246,063 | 968.237,652 |
| JPM Global Income A (icdiv) - USD (hedged) | 139.765,442 | 389.482,718 | 217.417,356 | 311.830,804 |
| JPM Global Income A (irc) - AUD (hedged) | 93.154.359,809 | 4.540.697,268 | 4.784.611,880 | 92.910.445,197 |
| JPM Global Income A (irc) - CAD (hedged) | 2.576.058,151 | 98.955,424 | 140.779,417 | 2.534.234,158 |
| JPM Global Income A (irc) - RMB (hedged) | 30.206.668,289 | 1.229.435,342 | 795.289,990 | 30.640.813,641 |
| JPM Global Income A (irc) - SGD (hedged) | 137.188.652,563 | 29.645.865,134 | 10.058.251,525 | 156.776.266,172 |
| JPM Global Income A (irc) - USD (hedged) | 71.358.578,473 | 17.412.220,645 | 11.149.256,437 | 77.621.542,681 |
| JPM Global Income A (irc) - EUR | 1.635.239,790 | 63.222,120 | 179.059,901 | 1.519.402,009 |
| JPM Global Income A (mth) - GBP (hedged) | 799.115,323 | 45.803,686 | 25.527,956 | 819.391,053 |
| JPM Global Income A (mth) - SGD (hedged) | 58.591.687,196 | 4.465.001,255 | 4.426.450,267 | 58.630.238,184 |
| JPM Global Income A (mth) - USD (hedged) | 11.481.368,157 | 987.917,484 | 1.059.578,773 | 11.409.706,868 |
| JPM Global Income C (acc) - EUR | 2.282.834,327 | 226.795,501 | 568.250,172 | 1.941.379,656 |
| JPM Global Income C (acc) - USD (hedged) | 1.376.137,333 | 15.379,549 | 139.728,088 | 1.251.788,794 |
| JPM Global Income C (dist) - EUR | 317.457,466 | 408.118,590 | 73.190,473 | 652.385,583 |
| JPM Global Income C (dist) - GBP (hedged) | 65.304,165 | 5.215,971 | 2.449,999 | 68.070,137 |
| JPM Global Income C (dist) - USD (hedged) | 55.834,544 | 1.176,021 | 4.821,946 | 52.188,619 |
| JPM Global Income C (div) - CHF (hedged) | 51.135,164 | 1.720,000 | 13.585,417 | 39.269,747 |
| JPM Global Income C (div) - EUR | 1.467.382,984 | 211.021,733 | 322.311,475 | 1.356.093,242 |
| JPM Global Income C (div) - USD (hedged) | 1.267.261,003 | 14.148,153 | 541.091,594 | 740.317,562 |
| JPM Global Income C (irc) - AUD (hedged) | 2.862.523,258 | 10.648,545 | 142.719,837 | 2.730.451,966 |
| JPM Global Income C (irc) - RMB (hedged) | 11.986.752,358 | - | - | 11.986.752,358 |
| JPM Global Income C (mth) - GBP (hedged) | 25.945,025 | 98,825 | - | 26.043,850 |
| JPM Global Income C (mth) - SGD (hedged) | 5.698.305,260 | 103.760,927 | 4.432.359,572 | 1.369.706,615 |
| JPM Global Income C (mth) - USD (hedged) | 974.663,100 | 39.660,347 | 320.413,232 | 693.910,215 |
| JPM Global Income D (acc) - EUR | 6.156.914,838 | 291.802,088 | 617.304,213 | 5.831.412,713 |
| JPM Global Income D (acc) - USD (hedged) | 458.817,342 | 11.508,240 | 29.061,240 | 441.264,445 |
| JPM Global Income D (div) - EUR | 22.390.297,842 | 789.269,666 | 1.819.617,228 | 21.359.950,280 |
| JPM Global Income D (div) - USD (hedged) | 335.914,274 | 12.888,094 | 23.950,007 | 324.852,361 |
| JPM Global Income D (mth) - EUR | 197.306,397 | 10.180,283 | 20.598,083 | 186.888,597 |
| JPM Global Income D (mth) - USD (hedged) | 300.363,871 | 10.183,505 | 15.126,598 | 295.420,778 |
| JPM Global Income F (acc) - USD (hedged) | 325.428,638 | 116.908,357 | 66.649,981 | 375.687,014 |
| JPM Global Income F (icdiv) - USD (hedged) | 20,000 | 460.117,285 | 21.256,071 | 438.881,214 |
| JPM Global Income F (irc) - AUD (hedged) | 7.553.993,931 | 3.049.033,846 | 1.559.573,333 | 9.043.454,444 |
| JPM Global Income F (irc) - USD (hedged) | 20.866.544,502 | 15.901.285,944 | 7.690.228,209 | 29.077.602,237 |
| JPM Global Income F (mth) - USD (hedged) | 1.519.998,964 | 694.408,100 | 405.748,884 | 1.808.658,184 |
| JPM Global Income I (acc) - EUR | 584.121,406 | 32.278,273 | 405.542,015 | 210.857,664 |
| JPM Global Income I (acc) - USD (hedged) | 36.565,406 | 6.923,773 | 19.462,029 | 24.027,150 |
| JPM Global Income I (div) - EUR | 31.564,098 | 8.592,239 | 10.461,137 | 29.695,200 |
| JPM Global Income I (mth) - JPY (hedged) | 21.035.523,320 | 111.310,514 | 497.814,683 | 20.649.019,151 |
| JPM Global Income I (mth) - USD (hedged) | 3.574.575,146 | 363.187,803 | 226.183,704 | 3.711.579,245 |
| JPM Global Income I2 (acc) - EUR | 2.082.395,848 | 518.471,736 | 429.063,328 | 2.171.804,256 |
| JPM Global Income T (div) - EUR | 581.661,309 | 43.728,618 | 200.569,957 | 424.819,970 |
| JPM Global Income V (acc) - EUR (hedged to BRL) | 358.920,441 | - | 132.252,321 | 226.668,120 |
| JPM Global Income X (div) - EUR | 1.431.983,000 | 2.505,000 | 81.088,000 | 1.353.400,000 |
| JPMorgan Investment Funds - Global Income Conservative Fund | | | | |
| JPM Global Income Conservative A (acc) - EUR | 1.240.301,712 | 57.674,087 | 321.642,678 | 976.333,121 |
| JPM Global Income Conservative A (acc) - USD (hedged) | 50.649,580 | 2.676,977 | 14.162,283 | 39.164,274 |
| JPM Global Income Conservative A (dist) - EUR | 250.467,899 | 14.241,123 | 8.543,543 | 256.165,479 |
| JPM Global Income Conservative A (dist) - USD (hedged) | 66.257,822 | 13.817,569 | 56.785,364 | 23.290,027 |
| JPM Global Income Conservative A (div) - EUR | 9.743.219,181 | 373.118,447 | 1.185.480,732 | 8.930.856,896 |
| JPM Global Income Conservative C (acc) - EUR | 362.321,552 | 15.922,906 | 119.714,506 | 258.529,952 |
| JPM Global Income Conservative C (dist) - EUR | 12.106,002 | - | 0,002 | 12.106,000 |
| JPM Global Income Conservative C (dist) - USD (hedged) | 750,396 | 0,489 | 0,002 | 750,883 |
| JPM Global Income Conservative D (acc) - EUR | 1.368.391,499 | 40.987,134 | 214.583,244 | 1.194.795,389 |
| JPM Global Income Conservative D (div) - EUR | 8.146.593,997 | 205.459,026 | 939.105,176 | 7.412.947,847 |
| JPM Global Income Conservative D (mth) - EUR | 466.565,117 | 12.698,915 | 51.206,890 | 428.057,142 |
| JPM Global Income Conservative I2 (acc) - EUR | 67.253,518 | 3.779,449 | 9.950,212 | 61.082,755 |
| JPM Global Income Conservative T (acc) - EUR | 285.916,211 | 19.883,858 | 23.275,944 | 282.524,125 |
| JPM Global Income Conservative X (acc) - EUR | 642.948,324 | 12.419,540 | 26.592,618 | 628.775,246 |

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Global Income Sustainable Fund | | | | |
| JPM Global Income Sustainable A (acc) - CHF (hedged) | 1.848,786 | - | - | 1.848,786 |
| JPM Global Income Sustainable A (acc) - EUR | 429.943,859 | 1.702,977 | 222.674,918 | 208.971,918 |
| JPM Global Income Sustainable A (acc) - SEK (hedged) | 1.705,586 | - | - | 1.705,586 |
| JPM Global Income Sustainable A (acc) - USD (hedged) | 12.289,924 | 953,166 | 9.999,000 | 3.244,090 |
| JPM Global Income Sustainable A (dist) - EUR | 12.755,028 | 698,152 | 5.548,164 | 7.905,016 |
| JPM Global Income Sustainable A (div) - CHF (hedged) | 10,875 | 770,000 | - | 780,875 |
| JPM Global Income Sustainable A (div) - EUR | 203.254,379 | 33.599,601 | 6.696,204 | 230.157,776 |
| JPM Global Income Sustainable A (div) - USD (hedged) | 3.774,781 | 2.321,252 | - | 6.096,033 |
| JPM Global Income Sustainable A (mth) - SGD (hedged) | 63.058,606 | 3.153,197 | 26.857,432 | 39.354,371 |
| JPM Global Income Sustainable A (mth) - USD (hedged) | 10,000 | 2.364,556 | - | 2.374,556 |
| JPM Global Income Sustainable C (acc) - CHF (hedged) | 10,875 | - | - | 10,875 |
| JPM Global Income Sustainable C (acc) - EUR | 395,000 | - | - | 395,000 |
| JPM Global Income Sustainable C (acc) - GBP (hedged) | 1.500,000 | 1.774,948 | 10,488 | 3.264,460 |
| JPM Global Income Sustainable C (acc) - SEK (hedged) | 10,033 | - | - | 10,033 |
| JPM Global Income Sustainable C (acc) - USD (hedged) | 48,072 | 38.760,490 | 30.509,509 | 8.299,053 |
| JPM Global Income Sustainable C (dist) - EUR | 3.253,912 | 391,962 | 767,355 | 2.878,519 |
| JPM Global Income Sustainable C (dist) - GBP (hedged) | 10,266 | 3,092 | 2,666 | 10,692 |
| JPM Global Income Sustainable C (div) - CHF (hedged) | 10,875 | - | - | 10,875 |
| JPM Global Income Sustainable C (div) - EUR | 91.049,223 | 36.099,070 | 2.731,955 | 124.416,338 |
| JPM Global Income Sustainable C (div) - USD (hedged) | 10,000 | - | - | 10,000 |
| JPM Global Income Sustainable D (acc) - EUR | 29.610,363 | 3.648,799 | 3.232,687 | 30.026,475 |
| JPM Global Income Sustainable D (div) - EUR | 29.943,818 | 6.183,767 | 1.416,902 | 34.710,683 |
| JPM Global Income Sustainable I (acc) - EUR | 9.385,328 | 1.145,114 | 892,944 | 9.637,498 |
| JPM Global Income Sustainable I (div) - EUR | 10,000 | - | - | 10,000 |
| JPM Global Income Sustainable I2 (acc) - EUR | 317,145 | 152,478 | - | 469,623 |
| JPM Global Income Sustainable T (acc) - EUR | 651.620,828 | 27.983,540 | 32.132,405 | 647.471,963 |
| JPMorgan Investment Funds - Global Macro Fund | | | | |
| JPM Global Macro A (acc) - CHF (hedged) | 5.480,000 | - | - | 5.480,000 |
| JPM Global Macro A (acc) - EUR (hedged) | 1.251.233,028 | 18.696,810 | 156.226,031 | 1.113.703,807 |
| JPM Global Macro A (acc) - SGD (hedged)* | 28.146,949 | - | 28.146,949 | - |
| JPM Global Macro A (acc) - USD | 949.714,662 | 21.959,116 | 153.982,855 | 817.690,923 |
| JPM Global Macro A (dist) - EUR (hedged) | 209.066,729 | 2.242,682 | 27.874,218 | 183.435,130 |
| JPM Global Macro A (dist) - USD | 39.087,632 | 1.808,487 | 1.231,594 | 39.664,525 |
| JPM Global Macro C (acc) - EUR (hedged) | 568.358,856 | 81.090,249 | 187.743,093 | 461.706,012 |
| JPM Global Macro C (acc) - USD | 666.830,706 | 56.655,829 | 168.572,305 | 554.914,230 |
| JPM Global Macro C (dist) - EUR (hedged) | 32.598,000 | - | 54,000 | 32.544,000 |
| JPM Global Macro C (dist) - GBP (hedged) | 16.225,824 | - | - | 16.225,824 |
| JPM Global Macro C (dist) - USD | 70.880,113 | 6.441,481 | 6.124,808 | 71.196,786 |
| JPM Global Macro D (acc) - EUR (hedged) | 833.555,199 | 50.871,980 | 95.361,087 | 789.066,092 |
| JPM Global Macro D (acc) - USD | 253.962,214 | 17.448,924 | 52.868,837 | 218.542,301 |
| JPM Global Macro D (dist) - USD | 9.329,396 | 0,488 | 1.484,448 | 7.845,436 |
| JPM Global Macro I (acc) - EUR | 335.673,177 | 5.557,357 | 337.481,920 | 3.748,614 |
| JPM Global Macro I (acc) - EUR (hedged) | 560.871,723 | 394.101,096 | 98.213,871 | 856.758,948 |
| JPM Global Macro I (acc) - JPY (hedged) | 99.827,980 | - | 158,454 | 99.669,526 |
| JPM Global Macro I (acc) - SEK (hedged) | 38.150,005 | - | 27.112,471 | 11.037,534 |
| JPM Global Macro I (acc) - USD | 500.400,320 | - | - | 500.400,320 |
| JPM Global Macro X (acc) - EUR (hedged) | 392,980 | 33,147 | 196,510 | 229,617 |
| JPM Global Macro X (acc) - USD | 15,576 | 44,305 | 15,576 | 44,305 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | | | | |
| JPM Global Macro Opportunities A (acc) - AUD (hedged) | 846.339,869 | 72.635,494 | 197.717,432 | 721.257,931 |
| JPM Global Macro Opportunities A (acc) - CHF (hedged) | 124.511,801 | 7.943,434 | 32.390,304 | 100.064,931 |
| JPM Global Macro Opportunities A (acc) - CZK (hedged) | 711.714,209 | - | 34.627,680 | 677.086,529 |
| JPM Global Macro Opportunities A (acc) - EUR | 3.959.210,343 | 108.986,672 | 668.488,411 | 3.399.708,604 |
| JPM Global Macro Opportunities A (acc) - HUF (hedged) | 73.667,569 | 696,110 | 15.878,304 | 58.485,375 |
| JPM Global Macro Opportunities A (acc) - RMB (hedged) | 544.068,461 | - | 99.206,349 | 444.862,112 |
| JPM Global Macro Opportunities A (acc) - SEK (hedged) | 6.069,567 | 3,297,976 | 5.050,856 | 4.316,687 |
| JPM Global Macro Opportunities A (acc) - SGD (hedged) | 1.634.588,272 | 3.159.368,639 | 947.097,222 | 3.846.859,689 |
| JPM Global Macro Opportunities A (acc) - USD (hedged) | 1.519.871,474 | 123.849,328 | 288.552,778 | 1.355.168,024 |
| JPM Global Macro Opportunities A (dist) - EUR | 1.815.838,642 | 29.795,271 | 203.025,086 | 1.642.608,827 |
| JPM Global Macro Opportunities A (dist) - GBP (hedged) | 10.372,784 | 46,876 | 721,470 | 9.698,190 |
| JPM Global Macro Opportunities C (acc) - CHF (hedged) | 70.688,228 | 17.302,079 | 16.365,227 | 71.625,080 |
| JPM Global Macro Opportunities C (acc) - EUR | 4.249.430,078 | 330.211,775 | 995.496,749 | 3.584.145,104 |
| JPM Global Macro Opportunities C (acc) - EUR (hedged) | 1.507.295,509 | 653.586,066 | 749.859,062 | 1.411.022,513 |
| JPM Global Macro Opportunities C (dist) - USD | 671.895,563 | 20.649,195 | 297.055,518 | 395.489,240 |
| JPM Global Macro Opportunities C (dist) - GBP (hedged) | 2.522.989,100 | 162.528,165 | 277.704,806 | 2.407.812,459 |
| JPM Global Macro Opportunities C (dist) - USD (hedged) | 392.443,374 | 35.524,652 | 52.199,322 | 375.768,704 |
| JPM Global Macro Opportunities D (acc) - EUR | 3.800.621,254 | 122.323,584 | 590.768,236 | 3.332.176,602 |
| JPM Global Macro Opportunities D (acc) - HUF (hedged) | 65.161,100 | 2.742,813 | 26.984,977 | 40.918,936 |
| JPM Global Macro Opportunities D (acc) - PLN (hedged) | 673,652 | - | 5,031 | 668,621 |
| JPM Global Macro Opportunities D (acc) - USD (hedged) | 16.979,811 | 1.246,843 | 3.137,355 | 15.089,299 |
| JPM Global Macro Opportunities I (acc) - EUR | 4.372.427,641 | 546.311,210 | 846.147,308 | 4.072.591,543 |
| JPM Global Macro Opportunities I (acc) - JPY (hedged) | 2.580.089,874 | 168.727,195 | 312.651,651 | 2.436.165,418 |
| JPM Global Macro Opportunities I (acc) - SEK (hedged)* | 56.996,983 | 442,421 | 57.439,404 | - |
| JPM Global Macro Opportunities I (acc) - USD (hedged) | 459.910,189 | 15.907,103 | 102.338,812 | 373.478,480 |
| JPM Global Macro Opportunities T (acc) - EUR | 452.776,777 | 34.621,667 | 60.211,048 | 427.187,396 |
| JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL) | 421.734,902 | - | 102.284,453 | 319.450,449 |
| JPM Global Macro Opportunities X (acc) - EUR | 585.364,963 | 45.152,489 | 73.671,716 | 556.845,736 |
| JPM Global Macro Opportunities X (acc) - USD (hedged) | 322.210,442 | 5.316,259 | 11.245,488 | 316.281,213 |

* Classe d'Actions inactive à la clôture de la période.

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Global Macro Sustainable Fund | | | | |
| JPM Global Macro Sustainable A (acc) - EUR | 547.370,863 | 20.122,760 | 213.929,639 | 353.563,984 |
| JPM Global Macro Sustainable A (acc) - SEK (hedged) | 57.106,058 | 16.378,103 | 21.832,839 | 51.651,322 |
| JPM Global Macro Sustainable C (acc) - CHF (hedged) | 76.793,504 | 8.826,609 | 2.822,703 | 82.797,410 |
| JPM Global Macro Sustainable C (acc) - EUR | 407.454,956 | 385.317,718 | 223.593,227 | 569.179,447 |
| JPM Global Macro Sustainable C (acc) - GBP (hedged) | 236.922,804 | 31.911,793 | 77.251,506 | 191.583,091 |
| JPM Global Macro Sustainable C (acc) - NOK (hedged) | 74.582,206 | 209.717,727 | 9.604,099 | 274.695,834 |
| JPM Global Macro Sustainable C (acc) - USD (hedged) | 16.459,101 | - | - | 16.459,101 |
| JPM Global Macro Sustainable C (dist) - GBP (hedged) | 214.914,587 | 43.426,780 | 172.386,200 | 85.955,167 |
| JPM Global Macro Sustainable D (acc) - EUR | 184.363,417 | 72.091,924 | 15.918,080 | 240.537,261 |
| JPM Global Macro Sustainable I (acc) - EUR | 2.455.270,021 | 34.852,600 | 337.871,514 | 2.152.251,107 |
| JPM Global Macro Sustainable I (acc) - SEK (hedged) | 6.086.688,997 | 395.729,077 | 304.657,441 | 6.177.760,633 |
| JPM Global Macro Sustainable I (acc) - USD (hedged) | 23.406,174 | 9.284,262 | 11.804,041 | 20.886,395 |
| JPM Global Macro Sustainable I (dist) - CHF (hedged) | 9.758,438 | 427,119 | 3.704,120 | 6.481,437 |
| JPM Global Macro Sustainable I (dist) - GBP (hedged) | 230.578,330 | 6.970,359 | 132.992,135 | 104.556,554 |
| JPM Global Macro Sustainable X (acc) - EUR | 20.519,000 | 279,961 | - | 20.798,961 |
| JPM Global Macro Sustainable X (dist) - AUD (hedged) | 2.743.261,724 | 66.854,636 | 10.980,352 | 2.799.136,008 |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | | | | |
| JPM Global Convertibles Conservative A (acc) - EUR (hedged) | 51.939,300 | 16.563,448 | 16.334,262 | 52.168,486 |
| JPM Global Convertibles Conservative A (acc) - SGD (hedged) | 32.341,248 | 2.201,826 | 1.132,000 | 33.411,074 |
| JPM Global Convertibles Conservative A (acc) - USD | 280.972,497 | 1.869,006 | 26.060,386 | 256.781,117 |
| JPM Global Convertibles Conservative A (dist) - USD | 957,400 | - | 407,800 | 549,600 |
| JPM Global Convertibles Conservative A (div) - EUR (hedged) | 1.405,262 | - | 87,243 | 1.318,019 |
| JPM Global Convertibles Conservative A (mth) - USD | 8.225,543 | 74,062 | 3.593,673 | 4.705,932 |
| JPM Global Convertibles Conservative C (acc) - EUR (hedged) | 14.731,143 | 23.100,000 | 7.338,674 | 30.492,469 |
| JPM Global Convertibles Conservative C (acc) - SEK (hedged) | 1.349,479 | - | 795,889 | 553,590 |
| JPM Global Convertibles Conservative C (acc) - USD | 159.589,488 | 3.947,212 | 36.939,215 | 126.597,485 |
| JPM Global Convertibles Conservative C (div) - EUR (hedged) | 59.910,289 | - | 2.374,000 | 57.536,289 |
| JPM Global Convertibles Conservative C (mth) - USD | 3.366,619 | 17,194 | 2.369,420 | 1.014,393 |
| JPM Global Convertibles Conservative D (acc) - EUR (hedged) | 7.933,887 | 580,256 | 663,517 | 7.850,626 |
| JPM Global Convertibles Conservative D (acc) - USD | 85.960,806 | 2.380,284 | 4.011,034 | 84.330,056 |
| JPM Global Convertibles Conservative D (div) - EUR (hedged) | 26.250,724 | 3.315,183 | 1.383,515 | 28.182,392 |
| JPM Global Convertibles Conservative D (mth) - USD | 3.846,852 | 82,430 | 48,052 | 3.881,230 |
| JPM Global Convertibles Conservative I (acc) - EUR (hedged) | 7.228,879 | - | 142,925 | 7.085,954 |
| JPM Global Convertibles Conservative I (acc) - USD | 85.454,903 | 8.763,902 | 64.708,798 | 29.510,007 |
| JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)* | 621,083 | - | 621,083 | - |
| JPM Global Convertibles Conservative X (acc) - USD | 98.839,114 | 16,086 | 4.080,719 | 94.774,481 |

* Classe d'Actions inactive à la clôture de la période.

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|--|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - Global High Yield Bond Fund | | | | |
| JPM Global High Yield Bond A (acc) - AUD (hedged) | 1.119.255,842 | 53.810,519 | 135.142,504 | 1.037.923,857 |
| JPM Global High Yield Bond A (acc) - CHF (hedged) | 25.347,367 | 549,307 | 4.230,722 | 21.665,952 |
| JPM Global High Yield Bond A (acc) - EUR (hedged) | 236.151,659 | 22.457,187 | 24.836,242 | 233.772,604 |
| JPM Global High Yield Bond A (acc) - HUF (hedged) | 23.427,586 | 18.645,017 | 3.782,931 | 38.289,672 |
| JPM Global High Yield Bond A (acc) - USD | 1.366.737,974 | 624.198,756 | 727.773,788 | 1.263.162,942 |
| JPM Global High Yield Bond A (dist) - EUR (hedged) | 406.385,295 | 23.868,223 | 46.975,708 | 383.277,810 |
| JPM Global High Yield Bond A (dist) - USD | 134.144,543 | 6.934,103 | 15.875,831 | 125.202,815 |
| JPM Global High Yield Bond A (icdiv) - USD | 1.022.313,667 | 372.151,598 | 301.404,281 | 1.093.060,984 |
| JPM Global High Yield Bond A (irc) - AUD (hedged) | 30.728.342,366 | 951.789,028 | 2.363.197,715 | 29.316.933,679 |
| JPM Global High Yield Bond A (irc) - CAD (hedged) | 1.092.838,320 | 149.521,097 | 171.678,679 | 1.070.680,738 |
| JPM Global High Yield Bond A (irc) - NZD (hedged) | 315.703,430 | 6.283,683 | 34.644,140 | 287.342,973 |
| JPM Global High Yield Bond A (irc) - RMB (hedged) | 780.112,988 | 1.003.552,123 | 1.273.995,025 | 509.670,086 |
| JPM Global High Yield Bond A (mth) - HKD | 71.260.948,591 | 2.064.774,144 | 8.488.411,894 | 64.837.310,841 |
| JPM Global High Yield Bond A (mth) - SGD | 842.644,166 | 23.435,356 | 50.267,896 | 815.811,626 |
| JPM Global High Yield Bond A (mth) - USD | 24.446.720,559 | 1.578.211,059 | 3.576.531,461 | 22.448.400,157 |
| JPM Global High Yield Bond C (acc) - EUR (hedged) | 277.119,554 | 8.035,552 | 99.943,767 | 185.211,339 |
| JPM Global High Yield Bond C (acc) - PLN (hedged) | 14.801,217 | 4.049,788 | 4.851,120 | 13.999,885 |
| JPM Global High Yield Bond C (acc) - USD | 1.330.317,813 | 124.008,283 | 303.713,214 | 1.150.612,882 |
| JPM Global High Yield Bond C (dist) - EUR (hedged) | 101.431,834 | 6.025,000 | 4.238,000 | 103.218,834 |
| JPM Global High Yield Bond C (dist) - GBP (hedged) | 7.719,153 | 23.774,744 | 19,175 | 31.474,722 |
| JPM Global High Yield Bond C (dist) - USD | 338.541,237 | 20.384,037 | 26.917,798 | 332.007,476 |
| JPM Global High Yield Bond C (div) - EUR (hedged) | 70.635,200 | 3.757,472 | 26.761,453 | 47.631,219 |
| JPM Global High Yield Bond C (irc) - CAD (hedged) | 1.636,048 | - | - | 1.636,048 |
| JPM Global High Yield Bond C (mth) - HKD | 308.045,230 | - | - | 308.045,230 |
| JPM Global High Yield Bond C (mth) - USD | 1.070.497,892 | 971,089 | 232.339,980 | 839.129,001 |
| JPM Global High Yield Bond C2 (acc) - EUR (hedged) | 10,000 | - | - | 10,000 |
| JPM Global High Yield Bond D (acc) - EUR (hedged) | 283.587,676 | 56.559,071 | 31.503,397 | 308.643,350 |
| JPM Global High Yield Bond D (acc) - PLN (hedged) | 7.890,591 | 28.640,557 | 28.453,326 | 8.077,822 |
| JPM Global High Yield Bond D (acc) - USD | 67.060,639 | 12.788,838 | 31.223,428 | 48.626,049 |
| JPM Global High Yield Bond D (div) - EUR (hedged) | 2.933.189,267 | 118.261,404 | 425.763,164 | 2.625.687,507 |
| JPM Global High Yield Bond D (mth) - EUR (hedged) | 156.272,082 | 26.063,147 | 13.756,386 | 168.578,843 |
| JPM Global High Yield Bond F (acc) - USD | 286.594,813 | 30.244,979 | 57.310,321 | 259.529,471 |
| JPM Global High Yield Bond F (irc) - AUD (hedged) | 5.265.919,483 | 235.438,000 | 817.944,083 | 4.683.413,400 |
| JPM Global High Yield Bond F (mth) - USD | 4.721.575,477 | 332.940,614 | 981.451,628 | 4.073.064,463 |
| JPM Global High Yield Bond I (acc) - CHF (hedged) | 40.000,000 | - | - | 40.000,000 |
| JPM Global High Yield Bond I (acc) - EUR | 2.495,647 | 3.721,554 | 330,258 | 5.886,943 |
| JPM Global High Yield Bond I (acc) - EUR (hedged) | 2.570.913,599 | 369.647,770 | 645.291,170 | 2.295.270,199 |
| JPM Global High Yield Bond I (acc) - USD | 1.228.784,743 | 670.740,218 | 572.481,910 | 1.327.043,051 |
| JPM Global High Yield Bond I (dist) - EUR (hedged) | 835.822,944 | 72.150,072 | - | 907.973,016 |
| JPM Global High Yield Bond I (mth) - USD | 4.827.489,141 | 77.963,824 | 545.076,964 | 4.360.376,001 |
| JPM Global High Yield Bond I2 (acc) - EUR (hedged) | 669.529,018 | 102.687,686 | 122.360,402 | 649.856,302 |
| JPM Global High Yield Bond I2 (acc) - USD | 154.507,997 | 705,119 | 70.098,741 | 85.114,375 |
| JPM Global High Yield Bond I2 (dist) - EUR (hedged)^ | - | 7.631,653 | - | 7.631,653 |
| JPM Global High Yield Bond I2 (dist) - GBP (hedged)^ | - | 10,000 | - | 10,000 |
| JPM Global High Yield Bond I2 (dist) - USD | 183.702,309 | 11.664,466 | 56.040,784 | 139.325,991 |
| JPM Global High Yield Bond T (acc) - EUR (hedged) | 503.688,676 | 30.446,416 | 43.154,058 | 490.981,034 |
| JPM Global High Yield Bond X (acc) - EUR (hedged) | 1.300.565,721 | 34.753,950 | 302.532,299 | 1.032.787,372 |
| JPM Global High Yield Bond X (acc) - GBP (hedged) | 376.332,999 | - | 6.500,000 | 369.832,999 |
| JPM Global High Yield Bond X (acc) - USD | 1.539.589,513 | 32.215,850 | 313.697,076 | 1.258.108,287 |
| JPM Global High Yield Bond X (mth) - USD | 1.923.551,961 | - | 19.258,000 | 1.904.293,961 |
| JPMorgan Investment Funds - Income Opportunity Fund | | | | |
| JPM Income Opportunity A (perf) (acc) - CHF (hedged) | 92.003,432 | 22.487,208 | 10.710,283 | 103.780,357 |
| JPM Income Opportunity A (perf) (acc) - EUR (hedged) | 913.798,915 | 104.947,019 | 197.130,217 | 821.615,717 |
| JPM Income Opportunity A (perf) (acc) - SEK (hedged) | 33.243,833 | 543,973 | 9.065,113 | 24.722,693 |
| JPM Income Opportunity A (perf) (acc) - SGD (hedged) | 2.512.635,125 | 118.457,181 | 117.197,217 | 2.513.895,089 |
| JPM Income Opportunity A (perf) (acc) - USD | 1.055.363,855 | 35.691,923 | 104.486,226 | 986.569,526 |
| JPM Income Opportunity A (perf) (dist) - EUR (hedged) | 169.587,873 | 651,794 | 34.032,055 | 136.207,612 |
| JPM Income Opportunity A (perf) (dist) - GBP (hedged) | 26.888,269 | 594,160 | 1.676,393 | 25.806,036 |
| JPM Income Opportunity A (perf) (dist) - USD | 2.574,536 | 550,000 | 566,000 | 2.558,536 |
| JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged) | 15.095,540 | - | 666,272 | 14.429,268 |
| JPM Income Opportunity A (perf) (mth) - USD | 230.782,447 | 55.171,517 | 81.271,084 | 204.682,880 |
| JPM Income Opportunity C (perf) (acc) - CHF (hedged) | 177.056,372 | 10.224,145 | 10.114,264 | 177.166,253 |
| JPM Income Opportunity C (perf) (acc) - EUR (hedged) | 991.540,052 | 105.265,715 | 322.592,206 | 774.213,561 |
| JPM Income Opportunity C (perf) (acc) - SEK (hedged) | 10.428,000 | - | 131,000 | 10.297,000 |
| JPM Income Opportunity C (perf) (acc) - USD | 1.227.825,255 | 334.847,965 | 279.641,739 | 1.283.031,481 |
| JPM Income Opportunity C (perf) (dist) - EUR (hedged) | 202.656,946 | 1.813,855 | 77.675,925 | 126.794,876 |
| JPM Income Opportunity C (perf) (dist) - GBP (hedged) | 821.268,955 | 117.929,908 | 120.125,584 | 819.073,279 |
| JPM Income Opportunity C (perf) (dist) - USD | 31.671,928 | - | 4.408,895 | 27.263,033 |
| JPM Income Opportunity C (perf) (mth) - USD | 82.389,774 | 5.009,238 | 14.417,018 | 72.981,994 |
| JPM Income Opportunity D (perf) (acc) - EUR (hedged) | 461.545,814 | 11.487,109 | 70.797,090 | 402.235,833 |
| JPM Income Opportunity D (perf) (acc) - USD | 63.093,807 | 3.601,831 | 14.332,462 | 52.363,176 |
| JPM Income Opportunity D (perf) (dist) - EUR (hedged) | 3.356,186 | 1,001 | 1.014,859 | 2.342,328 |
| JPM Income Opportunity D (perf) (fix) EUR 2,15 - EUR (hedged) | 113.940,609 | - | 3.409,044 | 110.531,565 |
| JPM Income Opportunity I (perf) (acc) - EUR (hedged) | 2.294.303,807 | 1.016.433,407 | 953.718,020 | 2.357.019,194 |
| JPM Income Opportunity I (perf) (acc) - JPY (hedged) | 2.136,778 | - | - | 2.136,778 |
| JPM Income Opportunity I (perf) (acc) - USD | 237.133,568 | 3.840,001 | 35.979,738 | 204.993,831 |
| JPM Income Opportunity I (perf) (dist) - EUR | 550,000 | - | 100,000 | 450,000 |
| JPM Income Opportunity I (perf) (dist) - EUR (hedged) | 826.012,436 | 51.732,345 | 136.621,801 | 741.122,980 |
| JPM Income Opportunity I (perf) (dist) - GBP (hedged) | 1.433,111 | 1,181 | - | 1.434,292 |
| JPM Income Opportunity X (perf) (acc) - USD | 16,606 | 283,096 | 10,276 | 289,426 |

^ Classe d'Actions réactivée au cours de la période.

JPMorgan Investment Funds

Etat des variations du nombre d'Actions (suite)

Pour la période du 1^{er} janvier 2023 au 30 juin 2023

| | Actions en circulation à l'ouverture de la période | Actions souscrites | Actions rachetées | Actions en circulation à la clôture de la période |
|---|--|-----------------------|----------------------|---|
| JPMorgan Investment Funds - US Bond Fund | | | | |
| JPM US Bond A (acc) - EUR (hedged) | 12.494,944 | 2.877,826 | 2.017,744 | 13.355,026 |
| JPM US Bond A (acc) - USD | 175.514,749 | 15.354,490 | 16.669,576 | 174.199,663 |
| JPM US Bond A (dist) - USD | 9.667,946 | 1.594,747 | 819,001 | 10.443,692 |
| JPM US Bond C (acc) - USD | 160.181,197 | 4.723,799 | 19.265,996 | 145.639,000 |
| JPM US Bond D (acc) - EUR (hedged) | 78.749,429 | 9.753,866 | 10.648,370 | 77.854,925 |
| JPM US Bond D (acc) - USD | 180.547,730 | 27.125,174 | 40.202,559 | 167.470,345 |
| JPM US Bond I (acc) - USD | 209.812,649 | 181.943,684 | 90.751,012 | 301.005,321 |

JPMorgan Investment Funds

Informations statistiques

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|---|--|--|--|
| JPMorgan Investment Funds - Europe Select Equity Fund | | | |
| JPM Europe Select Equity A (acc) - CZK | 1.294,27 | 1.159,58 | 1.380,66 |
| JPM Europe Select Equity A (acc) - EUR | 1.896,04 | 1.669,91 | 1.924,38 |
| JPM Europe Select Equity A (acc) - USD | 213,14 | 183,81 | 224,70 |
| JPM Europe Select Equity A (dist) - EUR | 110,87 | 98,88 | 115,00 |
| JPM Europe Select Equity A (dist) - GBP | 128,14 | 117,71 | 129,77 |
| JPM Europe Select Equity C (acc) - EUR | 210,78 | 184,72 | 210,76 |
| JPM Europe Select Equity C (acc) - USD | 181,23 | 155,47 | 188,10 |
| JPM Europe Select Equity C (dist) - EUR | 155,31 | 137,81 | 160,43 |
| JPM Europe Select Equity C (dist) - GBP* | - | 149,21 | 164,65 |
| JPM Europe Select Equity D (acc) - EUR | 158,46 | 140,16 | 162,91 |
| JPM Europe Select Equity D (acc) - USD | 189,59 | 164,14 | 202,30 |
| JPM Europe Select Equity I (acc) - EUR | 277,81 | 243,41 | 277,62 |
| JPM Europe Select Equity I (acc) - USD^ | 102,75 | - | - |
| JPM Europe Select Equity I (acc) - USD (hedged) | 228,11 | 198,26 | 218,61 |
| JPM Europe Select Equity I (dist) - EUR | 168,96 | 151,55 | 176,46 |
| JPM Europe Select Equity I2 (acc) - EUR | 143,57 | 125,73 | 143,26 |
| JPM Europe Select Equity I2 (acc) - USD | 132,80 | 113,84 | 137,54 |
| JPM Europe Select Equity X (acc) - EUR | 312,15 | 272,82 | 309,57 |
| JPM Europe Select Equity X (acc) - USD (hedged) | 216,91 | 188,04 | 206,31 |
| Total de l'Actif net en EUR | 1.351.786.972 | 1.385.694.896 | 1.571.944.822 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | | | |
| JPM Europe Strategic Dividend A (acc) - EUR | 244,50 | 226,15 | 247,81 |
| JPM Europe Strategic Dividend A (acc) - HUF (hedged) | 50.429,37 | 43.963,41 | 44.299,45 |
| JPM Europe Strategic Dividend A (acc) - USD (hedged) | 193,23 | 177,36 | 187,55 |
| JPM Europe Strategic Dividend A (dist) - EUR | 121,12 | 115,14 | 129,59 |
| JPM Europe Strategic Dividend A (div) - EUR | 122,99 | 116,66 | 133,95 |
| JPM Europe Strategic Dividend A (mth) - EUR | 79,65 | 75,49 | 86,78 |
| JPM Europe Strategic Dividend A (mth) - RMB (hedged) | 11,79 | 11,24 | 12,46 |
| JPM Europe Strategic Dividend A (mth) - SGD (hedged) | 9,69 | 9,16 | 10,23 |
| JPM Europe Strategic Dividend A (mth) - USD (hedged) | 140,53 | 132,06 | 146,33 |
| JPM Europe Strategic Dividend C (acc) - EUR | 185,12 | 170,47 | 185,16 |
| JPM Europe Strategic Dividend C (acc) - USD (hedged) | 169,27 | 154,65 | 162,06 |
| JPM Europe Strategic Dividend C (dist) - EUR | 144,00 | 137,60 | 153,69 |
| JPM Europe Strategic Dividend C (dist) - EUR (hedged) | 110,00 | 105,31 | 117,76 |
| JPM Europe Strategic Dividend C (dist) - GBP | 115,58 | 113,53 | 121,47 |
| JPM Europe Strategic Dividend C (div) - EUR | 127,21 | 120,11 | 136,67 |
| JPM Europe Strategic Dividend C (mth) - SGD (hedged) | 10,36 | 9,75 | 10,78 |
| JPM Europe Strategic Dividend C (mth) - USD (hedged) | 154,70 | 144,72 | 158,94 |
| JPM Europe Strategic Dividend D (acc) - EUR | 181,68 | 168,72 | 186,41 |
| JPM Europe Strategic Dividend D (div) - EUR | 112,83 | 107,42 | 124,25 |
| JPM Europe Strategic Dividend D (mth) - EUR (hedged) | 86,62 | 82,74 | 95,15 |
| JPM Europe Strategic Dividend D (mth) - USD (hedged) | 91,67 | 86,49 | 96,65 |
| JPM Europe Strategic Dividend F (mth) - USD (hedged) | 102,43 | 96,77 | 108,40 |
| JPM Europe Strategic Dividend I (acc) - EUR | 213,89 | 196,92 | 213,81 |
| JPM Europe Strategic Dividend I (dist) - EUR | 122,66 | 117,28 | 132,03 |
| JPM Europe Strategic Dividend I2 (acc) - EUR | 121,00 | 111,32 | 120,69 |
| JPM Europe Strategic Dividend X (acc) - EUR | 204,21 | 187,39 | 202,12 |
| Total de l'Actif net en EUR | 517.768.988 | 547.077.886 | 798.266.974 |
| JPMorgan Investment Funds - Global Core Equity Fund (1) | | | |
| JPM Global Core Equity C (acc) - AUD (hedged) | 10,15 | - | - |
| JPM Global Core Equity C (acc) - EUR | 100,72 | - | - |
| JPM Global Core Equity C (acc) - SGD (hedged) | 10,15 | - | - |
| JPM Global Core Equity C (acc) - USD | 101,42 | - | - |
| JPM Global Core Equity C (dist) - USD | 101,42 | - | - |
| JPM Global Core Equity C2 (acc) - CHF (hedged) | 101,30 | - | - |
| JPM Global Core Equity C2 (acc) - EUR | 100,72 | - | - |
| JPM Global Core Equity C2 (acc) - EUR (hedged) | 101,30 | - | - |
| JPM Global Core Equity C2 (acc) - USD | 101,42 | - | - |
| JPM Global Core Equity C2 (dist) - EUR | 100,72 | - | - |
| JPM Global Core Equity C2 (dist) - EUR (hedged) | 101,30 | - | - |
| JPM Global Core Equity C2 (dist) - GBP | 101,27 | - | - |
| JPM Global Core Equity C2 (dist) - USD | 101,42 | - | - |
| JPM Global Core Equity S1 (acc) - EUR | 100,74 | - | - |
| JPM Global Core Equity S1 (acc) - USD | 101,44 | - | - |
| JPM Global Core Equity S1 (dist) - EUR | 100,74 | - | - |
| JPM Global Core Equity S1 (dist) - EUR (hedged) | 101,31 | - | - |
| JPM Global Core Equity S1 (dist) - GBP | 101,28 | - | - |
| JPM Global Core Equity S1 (dist) - USD | 101,44 | - | - |
| Total de l'Actif net en USD | 51.139.628 | - | - |

(1) Ce Compartiment a été lancé le 14 juin 2023.

* Classe d'Actions inactive à la clôture de la période.

^ Classe d'Actions réactivée au cours de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|--|--|--|--|
| JPMorgan Investment Funds - Global Dividend Fund | | | |
| JPM Global Dividend A (acc) - EUR | 239,92 | 225,76 | 234,25 |
| JPM Global Dividend A (acc) - EUR (hedged) | 141,80 | 131,69 | 144,74 |
| JPM Global Dividend A (acc) - USD | 206,57 | 190,26 | 209,52 |
| JPM Global Dividend A (dist) - EUR (hedged) | 220,03 | 205,33 | 226,11 |
| JPM Global Dividend A (dist) - USD | 226,60 | 209,86 | 232,36 |
| JPM Global Dividend A (div) - EUR | 167,76 | 160,24 | 170,92 |
| JPM Global Dividend A (div) - EUR (hedged) | 130,87 | 123,42 | 139,48 |
| JPM Global Dividend A (div) - USD | 186,43 | 174,37 | 197,47 |
| JPM Global Dividend A (mth) - SGD | 15,41 | 14,26 | 16,26 |
| JPM Global Dividend A (mth) - USD | 163,33 | 152,66 | 172,98 |
| JPM Global Dividend A (mth) - USD (hedged) | 163,64 | 152,02 | 167,03 |
| JPM Global Dividend C (acc) - EUR | 387,24 | 362,69 | 372,75 |
| JPM Global Dividend C (acc) - USD | 205,32 | 188,23 | 205,31 |
| JPM Global Dividend C (dist) - EUR | 191,38 | 181,85 | 189,55 |
| JPM Global Dividend C (dist) - EUR (hedged) | 137,45 | 128,27 | 142,31 |
| JPM Global Dividend C (div) - EUR | 106,25 | 101,02 | - |
| JPM Global Dividend D (acc) - EUR+ | 101,30 | - | - |
| JPM Global Dividend D (acc) - EUR (hedged) | 126,22 | 117,65 | 130,25 |
| JPM Global Dividend D (acc) - USD | 183,74 | 169,88 | 188,51 |
| JPM Global Dividend D (div) - EUR (hedged) | 120,06 | 113,60 | 129,27 |
| JPM Global Dividend D (mth) - EUR (hedged) | 130,90 | 123,86 | 141,08 |
| JPM Global Dividend F (mth) - USD (hedged) | 137,10 | 127,98 | 141,99 |
| JPM Global Dividend I (acc) - EUR | 151,42 | 141,79 | 145,66 |
| JPM Global Dividend I (acc) - EUR (hedged) | 144,66 | 133,69 | 145,45 |
| JPM Global Dividend I (div) - USD | 129,25 | 120,26 | 134,79 |
| JPM Global Dividend T (acc) - EUR (hedged) | 179,63 | 167,44 | 185,34 |
| JPM Global Dividend X (acc) - USD | 235,27 | 214,99 | 232,98 |
| Total de l'Actif net en USD | 2.765.571.915 | 2.323.550.715 | 731.820.186 |
| JPMorgan Investment Funds - Global Select Equity Fund | | | |
| JPM Global Select Equity A (acc) - CZK | 1.667,76 | 1.503,87 | 1.731,45 |
| JPM Global Select Equity A (acc) - EUR | 196,79 | 174,47 | 194,99 |
| JPM Global Select Equity A (acc) - EUR (hedged) | 100,06 | 87,59 | - |
| JPM Global Select Equity A (acc) - SGD | 16,02 | 13,77 | 16,45 |
| JPM Global Select Equity A (acc) - USD | 433,98 | 376,60 | 446,63 |
| JPM Global Select Equity A (dist) - USD | 284,20 | 246,73 | 292,83 |
| JPM Global Select Equity C (acc) - EUR | 273,38 | 241,13 | 266,69 |
| JPM Global Select Equity C (acc) - USD | 495,76 | 428,01 | 502,38 |
| JPM Global Select Equity C (dist) - USD | 159,13 | 138,62 | 163,58 |
| JPM Global Select Equity D (acc) - EUR | 115,27 | 102,62 | 115,62 |
| JPM Global Select Equity D (acc) - USD | 373,92 | 325,73 | 389,33 |
| JPM Global Select Equity I (acc) - EUR+ | 100,67 | - | - |
| JPM Global Select Equity I (acc) - USD | 162,86 | 140,58 | 164,95 |
| JPM Global Select Equity I2 (acc) - EUR | 163,04 | 143,70 | 158,71 |
| JPM Global Select Equity I2 (acc) - USD | 167,22 | 144,27 | 169,12 |
| JPM Global Select Equity X (acc) - EUR (hedged) | 109,99 | 95,49 | - |
| JPM Global Select Equity X (acc) - USD | 515,93 | 444,20 | 518,55 |
| JPM Global Select Equity X (dist) - USD+ | 108,17 | - | - |
| Total de l'Actif net en USD | 3.577.433.463 | 2.648.247.470 | 1.766.331.311 |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | | | |
| JPM Japan Sustainable Equity A (acc) - EUR | 199,77 | 184,69 | 230,81 |
| JPM Japan Sustainable Equity A (acc) - JPY | 17.446,00 | 14.406,00 | 16.670,00 |
| JPM Japan Sustainable Equity A (dist) - JPY | 12.580,00 | 10.389,00 | 12.023,00 |
| JPM Japan Sustainable Equity C (acc) - EUR (hedged) | 119,26 | 96,72 | 111,08 |
| JPM Japan Sustainable Equity C (acc) - JPY | 22.437,00 | 18.448,00 | 21.167,00 |
| JPM Japan Sustainable Equity C (acc) - USD (hedged) | 231,72 | 185,58 | 208,76 |
| JPM Japan Sustainable Equity D (acc) - JPY | 19.441,00 | 16.113,00 | 18.786,00 |
| JPM Japan Sustainable Equity I (acc) - EUR (hedged) | 116,67 | 94,60 | - |
| JPM Japan Sustainable Equity X (acc) - JPY | 30.368,00 | 24.871,00 | 28.308,00 |
| Total de l'Actif net en JPY | 23.528.157.761 | 5.361.682.761 | 6.209.746.699 |

+ Classe d'actions lancée dans le courant de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|---|--|--|--|
| JPMorgan Investment Funds - Japan Strategic Value Fund | | | |
| JPM Japan Strategic Value A (acc) - EUR | 130,33 | 119,73 | 126,66 |
| JPM Japan Strategic Value A (acc) - EUR (hedged) | 180,77 | 146,56 | 144,37 |
| JPM Japan Strategic Value A (acc) - JPY | 20.562,00 | 16.872,00 | 16.529,00 |
| JPM Japan Strategic Value A (acc) - USD (hedged) | 263,07 | 210,55 | 202,53 |
| JPM Japan Strategic Value A (dist) - GBP | 102,10 | 97,06 | 97,93 |
| JPM Japan Strategic Value C (acc) - EUR (hedged) | 181,13 | 146,24 | 142,83 |
| JPM Japan Strategic Value C (acc) - JPY | 40.236,00 | 32.875,00 | 31.931,00 |
| JPM Japan Strategic Value C (acc) - USD (hedged) | 189,06 | 150,67 | 143,71 |
| JPM Japan Strategic Value D (acc) - EUR | 115,92 | 106,89 | 113,93 |
| JPM Japan Strategic Value D (acc) - EUR (hedged) | 132,70 | 108,00 | 107,18 |
| JPM Japan Strategic Value D (acc) - JPY | 18.283,00 | 15.057,00 | 14.861,00 |
| JPM Japan Strategic Value I (acc) - EUR (hedged) | 161,86 | 130,66 | 127,56 |
| JPM Japan Strategic Value I (acc) - USD+ | 103,77 | - | - |
| JPM Japan Strategic Value I2 (acc) - EUR | 104,83 | 95,81 | 103,88 |
| JPM Japan Strategic Value I2 (acc) - EUR (hedged) | 149,64 | 120,70 | 117,67 |
| JPM Japan Strategic Value X (acc) - JPY | 44.090,00 | 35.881,00 | 34.572,00 |
| JPM Japan Strategic Value X (acc) - USD | 185,55 | 165,48 | 182,59 |
| JPM Japan Strategic Value X (acc) - USD (hedged) | 195,57 | 155,24 | 146,89 |
| Total de l'Actif net en JPY | 53.691.796.367 | 37.259.999.755 | 34.535.757.295 |
| JPMorgan Investment Funds - US Select Equity Fund | | | |
| JPM US Select Equity A (acc) - AUD (hedged) | 17,09 | 14,82 | 19,64 |
| JPM US Select Equity A (acc) - EUR | 345,38 | 301,95 | 365,91 |
| JPM US Select Equity A (acc) - EUR (hedged) | 238,19 | 206,59 | 274,37 |
| JPM US Select Equity A (acc) - USD | 604,94 | 517,67 | 665,59 |
| JPM US Select Equity A (dist) - GBP | 186,26 | 167,76 | 193,05 |
| JPM US Select Equity A (dist) - USD | 414,11 | 354,42 | 455,91 |
| JPM US Select Equity C (acc) - EUR | 430,95 | 374,90 | 449,75 |
| JPM US Select Equity C (acc) - EUR (hedged) | 266,20 | 229,74 | 302,15 |
| JPM US Select Equity C (acc) - USD | 629,74 | 536,20 | 682,73 |
| JPM US Select Equity C (dist) - GBP | 330,00 | 297,13 | 339,02 |
| JPM US Select Equity C (dist) - USD | 282,02 | 242,27 | 309,35 |
| JPM US Select Equity D (acc) - EUR | 159,42 | 139,78 | 170,45 |
| JPM US Select Equity D (acc) - EUR (hedged) | 218,90 | 190,36 | 254,16 |
| JPM US Select Equity D (acc) - USD | 402,87 | 345,63 | 446,75 |
| JPM US Select Equity I (acc) - EUR | 206,78 | 179,85 | 215,71 |
| JPM US Select Equity I (acc) - EUR (hedged) | 192,29 | 165,92 | 218,10 |
| JPM US Select Equity I (acc) - USD | 420,46 | 357,94 | 455,60 |
| JPM US Select Equity I (dist) - USD | 99,76 | 85,39 | 108,76 |
| JPM US Select Equity I2 (acc) - EUR | 180,62 | 157,01 | 188,10 |
| JPM US Select Equity I2 (acc) - EUR (hedged) | 162,62 | 140,24 | 184,16 |
| JPM US Select Equity I2 (acc) - USD | 184,63 | 157,09 | 199,74 |
| JPM US Select Equity X (acc) - USD | 669,74 | 568,77 | 720,46 |
| Total de l'Actif net en USD | 6.564.010.222 | 4.505.538.206 | 5.801.057.560 |
| JPMorgan Investment Funds - Global Balanced Fund | | | |
| JPM Global Balanced A (acc) - EUR | 1.989,12 | 1.913,90 | 2.330,93 |
| JPM Global Balanced A (acc) - USD (hedged) | 206,88 | 196,64 | 232,60 |
| JPM Global Balanced A (dist) - EUR | 135,89 | 130,77 | 159,29 |
| JPM Global Balanced A (dist) - USD (hedged) | 198,28 | 188,50 | 223,05 |
| JPM Global Balanced A (mth) - USD (hedged) | 175,47 | 169,05 | 203,86 |
| JPM Global Balanced C (acc) - EUR | 1.688,87 | 1.619,07 | 1.957,56 |
| JPM Global Balanced C (acc) - USD (hedged) | 221,89 | 210,14 | 246,77 |
| JPM Global Balanced C (dist) - EUR | 132,92 | 128,10 | 156,22 |
| JPM Global Balanced C (dist) - USD (hedged) | 161,11 | 153,43 | 182,12 |
| JPM Global Balanced C (mth) - USD (hedged) | 188,22 | 180,66 | 216,23 |
| JPM Global Balanced D (acc) - EUR | 191,81 | 185,02 | 226,48 |
| JPM Global Balanced D (acc) - USD (hedged) | 197,13 | 187,85 | 223,35 |
| JPM Global Balanced D (mth) - USD (hedged) | 167,20 | 161,49 | 195,72 |
| JPM Global Balanced I (acc) - EUR | 147,07 | 140,97 | 170,37 |
| JPM Global Balanced I (acc) - USD (hedged) | 105,50 | 99,90 | 117,27 |
| JPM Global Balanced I2 (acc) - EUR | 112,33 | 107,58 | 129,80 |
| JPM Global Balanced T (acc) - EUR | 148,68 | 143,41 | 175,52 |
| JPM Global Balanced X (acc) - EUR | 139,62 | 133,31 | 159,90 |
| JPM Global Balanced X (acc) - USD (hedged) | 128,96 | 121,65 | 141,72 |
| Total de l'Actif net en EUR | 3.833.227.814 | 4.005.097.197 | 4.860.045.171 |

+ Classe d'actions lancée dans le courant de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|--|--|--|--|
| JPMorgan Investment Funds - Global Income Fund | | | |
| JPM Global Income A (acc) - AUD (hedged) | 13,21 | 12,94 | 14,93 |
| JPM Global Income A (acc) - CHF (hedged) | 149,89 | 148,72 | 174,00 |
| JPM Global Income A (acc) - CZK (hedged) | 1.158,18 | 1.116,94 | 1.232,16 |
| JPM Global Income A (acc) - EUR | 138,55 | 136,32 | 158,88 |
| JPM Global Income A (acc) - SGD (hedged) | 12,15 | 11,88 | 13,56 |
| JPM Global Income A (acc) - USD (hedged) | 204,21 | 198,42 | 225,17 |
| JPM Global Income A (dist) - EUR | 90,52 | 92,23 | 110,52 |
| JPM Global Income A (dist) - GBP (hedged) | 64,72 | 65,49 | 77,59 |
| JPM Global Income A (div) - CHF (hedged) | 90,43 | 92,59 | 114,49 |
| JPM Global Income A (div) - EUR | 112,76 | 113,70 | 138,22 |
| JPM Global Income A (div) - SGD | 11,47 | 11,29 | 14,87 |
| JPM Global Income A (div) - SGD (hedged) | 14,21 | 14,34 | 17,29 |
| JPM Global Income A (div) - USD (hedged) | 125,01 | 125,33 | 150,25 |
| JPM Global Income A (icdiv) - SGD (hedged) | 7,67 | 7,89 | 9,86 |
| JPM Global Income A (icdiv) - USD (hedged) | 77,71 | 79,35 | 98,62 |
| JPM Global Income A (irc) - AUD (hedged) | 8,89 | 9,03 | 11,16 |
| JPM Global Income A (irc) - CAD (hedged) | 7,07 | 7,19 | 8,84 |
| JPM Global Income A (irc) - RMB (hedged) | 7,11 | 7,23 | 8,90 |
| JPM Global Income A (irc) - SGD (hedged) | 7,96 | 8,10 | 9,95 |
| JPM Global Income A (irc) - USD (hedged) | 8,07 | 8,19 | 10,02 |
| JPM Global Income A (mth) - EUR | 75,85 | 76,46 | 93,05 |
| JPM Global Income A (mth) - GBP (hedged) | 55,52 | 55,95 | 68,16 |
| JPM Global Income A (mth) - SGD (hedged) | 13,77 | 13,91 | 16,76 |
| JPM Global Income A (mth) - USD (hedged) | 116,28 | 116,61 | 139,82 |
| JPM Global Income C (acc) - EUR | 151,76 | 148,84 | 172,36 |
| JPM Global Income C (acc) - USD (hedged) | 218,24 | 211,36 | 238,27 |
| JPM Global Income C (dist) - EUR | 88,32 | 88,28 | 105,55 |
| JPM Global Income C (dist) - GBP (hedged) | 81,94 | 83,18 | 98,17 |
| JPM Global Income C (dist) - USD (hedged) | 141,93 | 143,65 | 167,77 |
| JPM Global Income C (div) - CHF (hedged) | 80,60 | 82,23 | 100,97 |
| JPM Global Income C (div) - EUR | 98,29 | 98,80 | 119,33 |
| JPM Global Income C (div) - USD (hedged) | 128,46 | 128,36 | 152,89 |
| JPM Global Income C (irc) - AUD (hedged) | 7,85 | 7,95 | 9,76 |
| JPM Global Income C (irc) - RMB (hedged) | 8,02 | 8,13 | 9,93 |
| JPM Global Income C (mth) - GBP (hedged) | 63,27 | 63,53 | 76,86 |
| JPM Global Income C (mth) - SGD (hedged) | 9,09 | 9,15 | 10,95 |
| JPM Global Income C (mth) - USD (hedged) | 125,72 | 125,65 | 149,64 |
| JPM Global Income D (acc) - EUR | 133,14 | 131,23 | 153,49 |
| JPM Global Income D (acc) - USD (hedged) | 196,46 | 191,23 | 217,77 |
| JPM Global Income D (div) - EUR | 96,85 | 97,82 | 119,32 |
| JPM Global Income D (div) - USD (hedged) | 121,54 | 122,07 | 146,93 |
| JPM Global Income D (mth) - EUR | 76,75 | 77,52 | 94,74 |
| JPM Global Income D (mth) - USD (hedged) | 113,08 | 113,62 | 136,75 |
| JPM Global Income F (acc) - USD (hedged) | 121,70 | 118,87 | 136,31 |
| JPM Global Income F (icdiv) - USD (hedged) | 97,14 | 98,94 | - |
| JPM Global Income F (irc) - AUD (hedged) | 7,09 | 7,24 | 9,03 |
| JPM Global Income F (irc) - USD (hedged) | 7,72 | 7,88 | 9,73 |
| JPM Global Income F (mth) - USD (hedged) | 81,41 | 82,07 | 99,45 |
| JPM Global Income I (acc) - EUR | 119,73 | 117,41 | 135,94 |
| JPM Global Income I (acc) - USD (hedged) | 125,69 | 121,71 | 137,18 |
| JPM Global Income I (div) - EUR | 83,36 | 83,77 | 101,17 |
| JPM Global Income I (mth) - JPY (hedged) | 10.849,00 | 11.152,00 | 13.665,00 |
| JPM Global Income I (mth) - USD (hedged) | 87,98 | 87,92 | 104,67 |
| JPM Global Income I2 (acc) - EUR | 105,14 | 103,05 | 119,17 |
| JPM Global Income T (div) - EUR | 80,06 | 80,88 | 98,70 |
| JPM Global Income V (acc) - EUR (hedged to BRL) | 165,51 | 144,42 | 133,40 |
| JPM Global Income X (div) - EUR | 103,94 | 104,13 | 124,96 |
| Total de l'Actif net en EUR | 18.236.669.560 | 19.184.166.261 | 24.330.344.889 |
| JPMorgan Investment Funds - Global Income Conservative Fund | | | |
| JPM Global Income Conservative A (acc) - EUR | 98,05 | 97,24 | 113,24 |
| JPM Global Income Conservative A (acc) - USD (hedged) | 112,72 | 110,40 | 125,04 |
| JPM Global Income Conservative A (dist) - EUR | 86,48 | 88,17 | 104,68 |
| JPM Global Income Conservative A (dist) - USD (hedged) | 98,94 | 99,13 | 114,69 |
| JPM Global Income Conservative A (div) - EUR | 77,12 | 78,29 | 94,62 |
| JPM Global Income Conservative C (acc) - EUR | 102,86 | 101,66 | 117,56 |
| JPM Global Income Conservative C (dist) - EUR | 89,70 | 91,90 | 109,21 |
| JPM Global Income Conservative C (dist) - USD (hedged) | 93,85 | 95,90 | 110,67 |
| JPM Global Income Conservative D (acc) - EUR | 95,86 | 95,24 | 111,29 |
| JPM Global Income Conservative D (div) - EUR | 76,36 | 77,64 | 94,17 |
| JPM Global Income Conservative D (mth) - EUR | 75,88 | 77,14 | 93,64 |
| JPM Global Income Conservative I2 (acc) - EUR | 101,49 | 100,23 | 115,75 |
| JPM Global Income Conservative T (acc) - EUR | 92,74 | 92,14 | 107,67 |
| JPM Global Income Conservative X (acc) - EUR | 96,92 | 95,48 | 109,69 |
| Total de l'Actif net en EUR | 1.646.960.427 | 1.848.152.857 | 2.608.547.071 |

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|---|--|--|--|
| JPMorgan Investment Funds - Global Income Sustainable Fund | | | |
| JPM Global Income Sustainable A (acc) - CHF (hedged) | 90,96 | 89,64 | 106,66 |
| JPM Global Income Sustainable A (acc) - EUR | 92,06 | 90,02 | 106,88 |
| JPM Global Income Sustainable A (acc) - SEK (hedged) | 924,16 | 901,40 | 1.071,57 |
| JPM Global Income Sustainable A (acc) - USD (hedged) | 96,75 | 93,45 | 107,61 |
| JPM Global Income Sustainable A (dist) - EUR | 85,89 | 88,52 | 106,88 |
| JPM Global Income Sustainable A (div) - CHF (hedged) | 81,50 | 82,77 | 103,84 |
| JPM Global Income Sustainable A (div) - EUR | 84,34 | 84,42 | 104,28 |
| JPM Global Income Sustainable A (div) - USD (hedged) | 86,74 | 86,30 | 104,73 |
| JPM Global Income Sustainable A (mth) - SGD (hedged) | 8,55 | 8,57 | 10,46 |
| JPM Global Income Sustainable A (mth) - USD (hedged) | 86,70 | 86,26 | 104,65 |
| JPM Global Income Sustainable C (acc) - CHF (hedged) | 92,56 | 90,89 | 107,35 |
| JPM Global Income Sustainable C (acc) - EUR | 93,60 | 91,21 | 107,53 |
| JPM Global Income Sustainable C (acc) - GBP (hedged) | 95,92 | 92,74 | 108,07 |
| JPM Global Income Sustainable C (acc) - SEK (hedged) | 938,41 | 912,69 | 1.078,17 |
| JPM Global Income Sustainable C (acc) - USD (hedged) | 98,31 | 94,61 | 108,17 |
| JPM Global Income Sustainable C (dist) - EUR | 88,45 | 89,27 | 107,53 |
| JPM Global Income Sustainable C (dist) - GBP (hedged) | 89,73 | 90,28 | 108,03 |
| JPM Global Income Sustainable C (div) - CHF (hedged) | 82,90 | 83,89 | 104,46 |
| JPM Global Income Sustainable C (div) - EUR | 85,77 | 85,55 | 104,93 |
| JPM Global Income Sustainable C (div) - USD (hedged) | 87,98 | 87,29 | 105,27 |
| JPM Global Income Sustainable D (acc) - EUR | 91,30 | 89,43 | 106,56 |
| JPM Global Income Sustainable D (div) - EUR | 83,66 | 83,88 | 103,97 |
| JPM Global Income Sustainable I (acc) - EUR | 93,64 | 91,23 | 107,53 |
| JPM Global Income Sustainable I (div) - EUR | 85,75 | 85,52 | 104,92 |
| JPM Global Income Sustainable I2 (acc) - EUR | 93,78 | 91,32 | 107,53 |
| JPM Global Income Sustainable T (acc) - EUR | 91,30 | 89,43 | 106,56 |
| Total de l'Actif net en EUR | 118.673.112 | 131.660.176 | 125.747.589 |
| JPMorgan Investment Funds - Global Macro Fund | | | |
| JPM Global Macro A (acc) - CHF (hedged) | 94,97 | 95,80 | 105,59 |
| JPM Global Macro A (acc) - EUR (hedged) | 87,28 | 87,24 | 95,66 |
| JPM Global Macro A (acc) - SGD (hedged)* | - | 10,91 | 11,73 |
| JPM Global Macro A (acc) - USD | 155,64 | 153,72 | 164,95 |
| JPM Global Macro A (dist) - EUR (hedged) | 87,36 | 87,33 | 95,77 |
| JPM Global Macro A (dist) - USD | 131,25 | 129,64 | 139,12 |
| JPM Global Macro C (acc) - EUR (hedged) | 94,50 | 94,12 | 102,49 |
| JPM Global Macro C (acc) - USD | 120,23 | 118,33 | 126,09 |
| JPM Global Macro C (dist) - EUR (hedged) | 89,67 | 89,32 | 97,28 |
| JPM Global Macro C (dist) - GBP (hedged) | 102,25 | 101,08 | 108,51 |
| JPM Global Macro C (dist) - USD | 141,04 | 138,82 | 147,93 |
| JPM Global Macro D (acc) - EUR (hedged) | 83,43 | 83,57 | 92,05 |
| JPM Global Macro D (acc) - USD | 143,92 | 142,46 | 153,56 |
| JPM Global Macro D (dist) - USD | 124,33 | 123,08 | 132,67 |
| JPM Global Macro I (acc) - EUR | 102,47 | 103,01 | 103,39 |
| JPM Global Macro I (acc) - EUR (hedged) | 103,36 | 102,92 | 112,03 |
| JPM Global Macro I (acc) - JPY (hedged) | 9.417,00 | 9.534,00 | - |
| JPM Global Macro I (acc) - SEK (hedged) | 886,53 | 883,55 | 957,40 |
| JPM Global Macro I (acc) - USD | 107,48 | 105,77 | 112,66 |
| JPM Global Macro X (acc) - EUR (hedged) | 103,62 | 102,87 | 111,29 |
| JPM Global Macro X (acc) - USD | 123,80 | 121,47 | 128,70 |
| Total de l'Actif net en USD | 649.055.468 | 712.934.159 | 1.036.336.188 |

* Classe d'Actions inactive à la clôture de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|--|--|--|--|
| JPMorgan Investment Funds - Global Macro Opportunities Fund | | | |
| JPM Global Macro Opportunities A (acc) - AUD (hedged) | 11,66 | 11,65 | 13,23 |
| JPM Global Macro Opportunities A (acc) - CHF (hedged) | 109,66 | 111,34 | 128,74 |
| JPM Global Macro Opportunities A (acc) - CZK (hedged) | 1.231,05 | 1.212,87 | 1.319,16 |
| JPM Global Macro Opportunities A (acc) - EUR | 184,94 | 186,03 | 214,07 |
| JPM Global Macro Opportunities A (acc) - HUF (hedged) | 11.344,49 | 10.666,38 | 11.297,17 |
| JPM Global Macro Opportunities A (acc) - RMB (hedged) | 10,40 | 10,49 | 11,77 |
| JPM Global Macro Opportunities A (acc) - SEK (hedged) | 964,88 | 970,20 | 1.112,64 |
| JPM Global Macro Opportunities A (acc) - SGD (hedged) | 11,52 | 11,52 | 12,98 |
| JPM Global Macro Opportunities A (acc) - USD (hedged) | 147,25 | 146,30 | 164,55 |
| JPM Global Macro Opportunities A (dist) - EUR | 133,07 | 133,87 | 154,06 |
| JPM Global Macro Opportunities A (dist) - GBP (hedged) | 118,80 | 118,57 | 134,57 |
| JPM Global Macro Opportunities C (acc) - CHF (hedged) | 116,28 | 117,65 | 135,09 |
| JPM Global Macro Opportunities C (acc) - EUR | 167,53 | 167,93 | 191,94 |
| JPM Global Macro Opportunities C (acc) - USD (hedged) | 126,09 | 124,84 | 139,43 |
| JPM Global Macro Opportunities C (dist) - EUR | 107,36 | 107,63 | 123,02 |
| JPM Global Macro Opportunities C (dist) - GBP (hedged) | 81,32 | 80,88 | 91,16 |
| JPM Global Macro Opportunities C (dist) - USD (hedged) | 138,04 | 136,69 | 152,69 |
| JPM Global Macro Opportunities D (acc) - EUR | 139,65 | 140,96 | 163,35 |
| JPM Global Macro Opportunities D (acc) - HUF (hedged) | 10.796,07 | 10.186,33 | 10.864,34 |
| JPM Global Macro Opportunities D (acc) - PLN (hedged) | 1.198,60 | 1.182,39 | 1.291,95 |
| JPM Global Macro Opportunities D (acc) - USD (hedged) | 114,08 | 113,74 | 128,82 |
| JPM Global Macro Opportunities I (acc) - EUR | 107,41 | 107,65 | 122,99 |
| JPM Global Macro Opportunities I (acc) - JPY (hedged) | 11.002,00 | 11.225,00 | 12.845,00 |
| JPM Global Macro Opportunities I (acc) - SEK (hedged)* | - | 1.010,03 | 1.149,85 |
| JPM Global Macro Opportunities I (acc) - USD (hedged) | 140,67 | 139,25 | 155,47 |
| JPM Global Macro Opportunities T (acc) - EUR | 96,30 | 97,20 | 112,66 |
| JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL) | 149,75 | 133,16 | 121,13 |
| JPM Global Macro Opportunities X (acc) - EUR | 116,40 | 116,31 | 132,07 |
| JPM Global Macro Opportunities X (acc) - USD (hedged) | 202,06 | 199,41 | 221,28 |
| Total de l'Actif net en EUR | 3.541.272.486 | 4.021.794.365 | 6.264.468.474 |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | | | |
| JPM Global Macro Sustainable A (acc) - EUR | 95,33 | 95,74 | 106,31 |
| JPM Global Macro Sustainable A (acc) - SEK (hedged) | 965,25 | 969,21 | 1.071,84 |
| JPM Global Macro Sustainable C (acc) - CHF (hedged) | 89,29 | 90,17 | 99,89 |
| JPM Global Macro Sustainable C (acc) - EUR | 98,02 | 98,09 | 108,17 |
| JPM Global Macro Sustainable C (acc) - GBP (hedged) | 101,98 | 101,29 | 110,04 |
| JPM Global Macro Sustainable C (acc) - NOK (hedged) | 1.022,18 | 1.019,50 | 1.106,98 |
| JPM Global Macro Sustainable C (acc) - USD (hedged) | 104,43 | 103,27 | 111,26 |
| JPM Global Macro Sustainable C (dist) - GBP (hedged) | 99,73 | 99,06 | 107,63 |
| JPM Global Macro Sustainable D (acc) - EUR | 93,25 | 93,87 | 104,70 |
| JPM Global Macro Sustainable I (acc) - EUR | 98,09 | 98,15 | 108,18 |
| JPM Global Macro Sustainable I (acc) - SEK (hedged) | 992,99 | 993,39 | 1.090,49 |
| JPM Global Macro Sustainable I (acc) - USD (hedged) | 101,29 | 100,16 | 107,76 |
| JPM Global Macro Sustainable I (dist) - CHF (hedged) | 86,19 | 91,27 | 101,03 |
| JPM Global Macro Sustainable I (dist) - GBP (hedged) | 99,63 | 98,94 | 107,46 |
| JPM Global Macro Sustainable X (acc) - EUR | 96,38 | 96,15 | 105,34 |
| JPM Global Macro Sustainable X (dist) - AUD (hedged) | 9,59 | 9,53 | 10,32 |
| Total de l'Actif net en EUR | 946.129.963 | 1.013.744.145 | 1.221.381.788 |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | | | |
| JPM Global Convertibles Conservative A (acc) - EUR (hedged) | 92,52 | 91,38 | - |
| JPM Global Convertibles Conservative A (acc) - SGD (hedged) | 12,29 | 12,06 | 13,71 |
| JPM Global Convertibles Conservative A (acc) - USD | 200,88 | 196,01 | 222,46 |
| JPM Global Convertibles Conservative A (dist) - USD | 109,40 | 110,80 | 126,46 |
| JPM Global Convertibles Conservative A (div) - EUR (hedged) | 86,68 | 88,06 | - |
| JPM Global Convertibles Conservative A (mth) - USD | 114,27 | 114,75 | 135,85 |
| JPM Global Convertibles Conservative C (acc) - EUR (hedged) | 93,32 | 91,88 | - |
| JPM Global Convertibles Conservative C (acc) - SEK (hedged) | 928,10 | 912,24 | - |
| JPM Global Convertibles Conservative C (acc) - USD | 217,24 | 211,29 | 238,32 |
| JPM Global Convertibles Conservative C (div) - EUR (hedged) | 87,43 | 88,54 | - |
| JPM Global Convertibles Conservative C (mth) - USD | 133,11 | 133,23 | 156,70 |
| JPM Global Convertibles Conservative D (acc) - EUR (hedged) | 91,91 | 91,01 | - |
| JPM Global Convertibles Conservative D (acc) - USD | 181,20 | 177,25 | 202,23 |
| JPM Global Convertibles Conservative D (div) - EUR (hedged) | 86,12 | 87,71 | - |
| JPM Global Convertibles Conservative D (mth) - USD | 117,91 | 118,71 | 141,25 |
| JPM Global Convertibles Conservative I (acc) - EUR (hedged) | 93,36 | 91,90 | - |
| JPM Global Convertibles Conservative I (acc) - USD | 175,57 | 170,72 | 192,49 |
| JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)* | - | 92,09 | - |
| JPM Global Convertibles Conservative X (acc) - USD | 158,32 | 153,52 | 172,13 |
| Total de l'Actif net en USD | 134.249.128 | 152.481.055 | 163.763.540 |

* Classe d'Actions inactive à la clôture de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|--|--|--|--|
| JPMorgan Investment Funds - Global High Yield Bond Fund | | | |
| JPM Global High Yield Bond A (acc) - AUD (hedged) | 12,73 | 12,41 | 14,03 |
| JPM Global High Yield Bond A (acc) - CHF (hedged) | 109,89 | 108,38 | 124,26 |
| JPM Global High Yield Bond A (acc) - EUR (hedged) | 223,66 | 218,75 | 249,65 |
| JPM Global High Yield Bond A (acc) - HUF (hedged) | 30.697,55 | 28.066,44 | 29.416,24 |
| JPM Global High Yield Bond A (acc) - USD | 192,65 | 186,13 | 207,06 |
| JPM Global High Yield Bond A (dist) - EUR (hedged) | 60,63 | 62,32 | 74,42 |
| JPM Global High Yield Bond A (dist) - USD | 87,15 | 88,44 | 102,06 |
| JPM Global High Yield Bond A (icdiv) - USD | 81,06 | 82,29 | 100,25 |
| JPM Global High Yield Bond A (irc) - AUD (hedged) | 6,69 | 6,66 | 7,94 |
| JPM Global High Yield Bond A (irc) - CAD (hedged) | 7,13 | 7,10 | 8,44 |
| JPM Global High Yield Bond A (irc) - NZD (hedged) | 8,44 | 8,40 | 10,04 |
| JPM Global High Yield Bond A (irc) - RMB (hedged) | 7,07 | 7,04 | 8,36 |
| JPM Global High Yield Bond A (mth) - HKD | 8,48 | 8,39 | 9,90 |
| JPM Global High Yield Bond A (mth) - SGD | 10,00 | 9,86 | 11,72 |
| JPM Global High Yield Bond A (mth) - USD | 75,89 | 75,47 | 89,07 |
| JPM Global High Yield Bond C (acc) - EUR (hedged) | 257,56 | 251,31 | 285,53 |
| JPM Global High Yield Bond C (acc) - PLN (hedged) | 529,35 | 504,75 | 538,82 |
| JPM Global High Yield Bond C (acc) - USD | 208,85 | 201,32 | 222,94 |
| JPM Global High Yield Bond C (dist) - EUR (hedged) | 53,52 | 54,98 | 65,84 |
| JPM Global High Yield Bond C (dist) - GBP (hedged) | 51,44 | 52,79 | 62,67 |
| JPM Global High Yield Bond C (dist) - USD | 90,72 | 92,20 | 107,19 |
| JPM Global High Yield Bond C (div) - EUR (hedged) | 51,27 | 51,51 | 61,95 |
| JPM Global High Yield Bond C (irc) - CAD (hedged) | 8,30 | 8,24 | 9,73 |
| JPM Global High Yield Bond C (mth) - HKD | 8,55 | 8,44 | 9,92 |
| JPM Global High Yield Bond C (mth) - USD | 79,94 | 79,30 | 93,16 |
| JPM Global High Yield Bond C2 (acc) - EUR (hedged) | 99,03 | 96,51 | 109,50 |
| JPM Global High Yield Bond D (acc) - EUR (hedged) | 203,50 | 199,40 | 228,46 |
| JPM Global High Yield Bond D (acc) - PLN (hedged) | 451,43 | 432,49 | 466,08 |
| JPM Global High Yield Bond D (acc) - USD | 165,84 | 160,60 | 179,51 |
| JPM Global High Yield Bond D (div) - EUR (hedged) | 46,55 | 46,96 | 56,94 |
| JPM Global High Yield Bond D (mth) - EUR (hedged) | 67,36 | 67,98 | 82,76 |
| JPM Global High Yield Bond F (acc) - USD | 119,46 | 116,02 | 130,41 |
| JPM Global High Yield Bond F (irc) - AUD (hedged) | 7,37 | 7,38 | 8,90 |
| JPM Global High Yield Bond F (mth) - USD | 76,34 | 76,31 | 90,99 |
| JPM Global High Yield Bond I (acc) - CHF (hedged) | 99,07 | 97,43 | - |
| JPM Global High Yield Bond I (acc) - EUR | 101,72 | 100,15 | 104,51 |
| JPM Global High Yield Bond I (acc) - EUR (hedged) | 90,25 | 88,04 | 99,99 |
| JPM Global High Yield Bond I (acc) - USD | 214,90 | 207,11 | 229,26 |
| JPM Global High Yield Bond I (dist) - EUR (hedged) | 52,48 | 53,84 | 64,31 |
| JPM Global High Yield Bond I (mth) - USD | 77,76 | 77,13 | 90,57 |
| JPM Global High Yield Bond I2 (acc) - EUR (hedged) | 103,09 | 100,51 | 114,03 |
| JPM Global High Yield Bond I2 (acc) - USD | 116,50 | 112,22 | 124,09 |
| JPM Global High Yield Bond I2 (dist) - EUR (hedged)^ | 102,26 | - | - |
| JPM Global High Yield Bond I2 (dist) - GBP (hedged)^ | 102,56 | - | - |
| JPM Global High Yield Bond I2 (dist) - USD | 90,02 | 93,14 | 107,91 |
| JPM Global High Yield Bond T (acc) - EUR (hedged) | 97,80 | 95,83 | 109,79 |
| JPM Global High Yield Bond X (acc) - EUR (hedged) | 182,43 | 177,56 | 200,74 |
| JPM Global High Yield Bond X (acc) - GBP (hedged) | 93,64 | 90,51 | 101,09 |
| JPM Global High Yield Bond X (acc) - USD | 189,44 | 182,16 | 200,72 |
| JPM Global High Yield Bond X (mth) - USD | 85,23 | 84,34 | 98,58 |
| Total de l'Actif net en USD | 5.055.995.354 | 5.452.923.455 | 8.789.532.523 |

^ Classe d'Actions réactivée au cours de la période.

JPMorgan Investment Funds

Informations statistiques (suite)

Valeur liquidative par action dans la devise de la Classe d'Actions

| | Valeur liquidative par action au 30 juin 2023 | Valeur liquidative par action au 31 décembre 2022 | Valeur liquidative par action au 31 décembre 2021 |
|---|--|--|--|
| JPMorgan Investment Funds - Income Opportunity Fund | | | |
| JPM Income Opportunity A (perf) (acc) - CHF (hedged) | 92,20 | 92,16 | 94,24 |
| JPM Income Opportunity A (perf) (acc) - EUR (hedged) | 132,93 | 131,70 | 134,15 |
| JPM Income Opportunity A (perf) (acc) - SEK (hedged) | 1.360,11 | 1.345,76 | 1.362,94 |
| JPM Income Opportunity A (perf) (acc) - SGD (hedged) | 11,21 | 11,04 | 11,03 |
| JPM Income Opportunity A (perf) (acc) - USD | 203,91 | 199,81 | 199,70 |
| JPM Income Opportunity A (perf) (dist) - EUR (hedged) | 76,84 | 76,66 | 78,10 |
| JPM Income Opportunity A (perf) (dist) - GBP (hedged) | 81,94 | 81,16 | 81,41 |
| JPM Income Opportunity A (perf) (dist) - USD | 101,17 | 99,77 | 99,72 |
| JPM Income Opportunity A (perf) (fix) EUR 2,35 - EUR (hedged) | 52,22 | 52,91 | 56,28 |
| JPM Income Opportunity A (perf) (mth) - USD | 85,41 | 85,76 | 87,36 |
| JPM Income Opportunity C (perf) (acc) - CHF (hedged) | 88,31 | 88,06 | 89,59 |
| JPM Income Opportunity C (perf) (acc) - EUR (hedged) | 139,09 | 137,46 | 139,32 |
| JPM Income Opportunity C (perf) (acc) - SEK (hedged) | 883,59 | 872,08 | 878,91 |
| JPM Income Opportunity C (perf) (acc) - USD | 206,30 | 201,64 | 200,53 |
| JPM Income Opportunity C (perf) (dist) - EUR (hedged) | 63,96 | 64,04 | 64,98 |
| JPM Income Opportunity C (perf) (dist) - GBP (hedged) | 95,81 | 95,05 | 94,88 |
| JPM Income Opportunity C (perf) (dist) - USD | 96,77 | 95,85 | 95,43 |
| JPM Income Opportunity C (perf) (mth) - USD | 89,51 | 89,66 | 90,87 |
| JPM Income Opportunity D (perf) (acc) - EUR (hedged) | 128,50 | 127,46 | 130,16 |
| JPM Income Opportunity D (perf) (acc) - USD | 111,35 | 109,25 | 109,46 |
| JPM Income Opportunity D (perf) (dist) - EUR (hedged) | 62,74 | 62,64 | 63,98 |
| JPM Income Opportunity D (perf) (fix) EUR 2,15 - EUR (hedged) | 52,72 | 53,37 | 56,67 |
| JPM Income Opportunity I (perf) (acc) - EUR (hedged) | 76,69 | 75,78 | 76,78 |
| JPM Income Opportunity I (perf) (acc) - JPY (hedged) | 9.885,00 | 9.909,00 | 10.053,00 |
| JPM Income Opportunity I (perf) (acc) - USD | 122,72 | 119,93 | 119,21 |
| JPM Income Opportunity I (perf) (dist) - EUR | 105,32 | 106,81 | 100,55 |
| JPM Income Opportunity I (perf) (dist) - EUR (hedged) | 66,99 | 67,08 | 68,08 |
| JPM Income Opportunity I (perf) (dist) - GBP (hedged) | 56,12 | 55,73 | 55,63 |
| JPM Income Opportunity X (perf) (acc) - USD | 223,42 | 217,73 | 215,21 |
| Total de l'Actif net en USD | 1.251.982.167 | 1.291.044.507 | 1.353.186.151 |
| JPMorgan Investment Funds - US Bond Fund | | | |
| JPM US Bond A (acc) - EUR (hedged) | 91,19 | 90,97 | 107,57 |
| JPM US Bond A (acc) - USD | 229,33 | 225,98 | 260,95 |
| JPM US Bond A (dist) - USD | 120,54 | 121,45 | 143,00 |
| JPM US Bond C (acc) - USD | 244,51 | 240,34 | 276,15 |
| JPM US Bond D (acc) - EUR (hedged) | 90,06 | 89,95 | 106,63 |
| JPM US Bond D (acc) - USD | 162,18 | 160,01 | 185,23 |
| JPM US Bond I (acc) - USD | 110,86 | 108,95 | 125,13 |
| Total de l'Actif net en USD | 146.332.659 | 139.867.364 | 180.047.363 |

1. Organisation

JPMorgan Investment Funds (le « Fonds » ou la « SICAV ») est une société d'investissement constituée le 22 décembre 1994 sous le nom de J.P. Morgan Investment Funds. La dénomination de la SICAV a été changée le 19 novembre 2001 en JPMorgan Fleming Investment Funds, puis le 12 septembre 2005 en JPMorgan Investment Funds.

Elle est constituée sous la forme d'une Société anonyme dotée du statut de Société d'Investissement à Capital Variable (SICAV), conformément à la Partie I de la Loi luxembourgeoise du 17 décembre 2010 concernant les organismes de placement collectif, telle qu'amendée. Au 30 juin 2023, elle comprend 23 Compartiments, chacun possédant un portefeuille-titres distinct composé de titres, de liquidités et d'autres instruments.

Le 12 septembre 2005, JPMorgan Asset Management (Europe) S.à r.l. a été désignée comme société de gestion par la SICAV. Depuis le 1^{er} juillet 2011, JPMorgan Asset Management (Europe) S.à r.l. agit en qualité de société de gestion selon le chapitre 15 de la Loi luxembourgeoise du 17 décembre 2010, telle qu'amendée, et est conforme à la réglementation sur les OPCVM.

La SICAV est enregistrée au Registre de Commerce et des Sociétés de Luxembourg sous le numéro B 49 663.

Chaque Compartiment peut comprendre des Classes d'Actions A, C, C2, D, F, I, I2, S2, T, V, W et X, qui peuvent différer en fonction du montant minimum de souscription, du montant minimum de détention, de la devise et/ou des critères d'admissibilité, des commissions et des frais assimilés et de la politique de dividendes applicable. Certaines Classes d'Actions peuvent appliquer une Commission de performance. Leur dénomination a été modifiée par l'ajout de « (perf) » dans leur nom.

Au sein de chaque Compartiment, chaque Classe d'Actions peut être libellée dans une devise différente de celle du Compartiment. La devise de chaque Classe d'Actions est indiquée par un suffixe apposé à son nom.

2. Principales méthodes comptables

Les États financiers ont été établis conformément à la réglementation luxembourgeoise (en vertu des principes comptables généralement admis au Luxembourg) relative aux Organismes de placement collectif sur la base comptable de la continuité de l'exploitation.

a) Valorisation des investissements

Les valeurs mobilières admises à la cote officielle d'une bourse de valeurs ou négociées sur un autre marché réglementé sont valorisées sur la base de leur dernier cours disponible au moment du calcul de la valeur liquidative.

Lorsque des titres sont cotés ou négociés sur plusieurs bourses ou marchés, la valorisation est basée sur le dernier cours disponible ou, le cas échéant, sur le cours moyen de leur principal(e) bourse ou marché.

Les valeurs mobilières qui ne sont ni admises à la cote officielle d'une bourse de valeurs, ni négociées sur un autre marché réglementé sont valorisées à leur dernier cours disponible. En l'absence de cours ou lorsque le dernier cours disponible n'est pas représentatif de la valeur des titres, ces derniers sont valorisés sur la base de leur valeur de réalisation probable, déterminée avec prudence et en toute bonne foi par le Conseil d'administration. À la clôture de la période, les titres qui ont été évalués à la juste valeur sont identifiés par un astérisque (*) et les titres en défaut sont identifiés au moyen du signe (\$) dans l'État du portefeuille-titres.

Les Actions ou les Parts d'OPCVM ou autres OPC sont valorisées sur la base du dernier cours disponible ou de la valeur liquidative, comme publié(e) ou fourni(e) par ces organismes ou leurs agents.

Les actifs liquides et instruments du marché monétaire peuvent être valorisés à leur valeur nominale majorée des intérêts courus, ou sur la base du coût amorti.

Les États financiers sont présentés sur la base des valeurs liquidatives de chaque Compartiment telles que calculées le 30 juin 2023, le dernier jour ouvrable de la période étant tombé le 30 juin 2023. Conformément au prospectus, les valeurs de l'Actif net ont été calculées à l'aide des derniers taux de change connus au moment du calcul.

Pour les besoins de la gestion des fonds qui sont valorisés quotidiennement, le Conseil d'administration a pour principe de s'assurer que les portefeuilles sont valorisés de manière appropriée afin de traiter équitablement les Actionnaires et, à cet effet, la Société de gestion a mis en place un « Comité de juste valeur » afin de répondre aux éventuelles préoccupations concernant la valorisation. Dans le droit fil de cette démarche, en dehors des justes valorisations au niveau des titres telles que figurant dans l'état du portefeuille-titres, il n'a été procédé, au 30 juin 2023, à aucun ajustement, dans la mesure où la valeur du portefeuille à sa date de valorisation est restée la même depuis la clôture des marchés sous-jacents sur lesquels le portefeuille négocie.

b) Ajustement de prix (swing pricing)

Afin de protéger les intérêts des Actionnaires, la valeur liquidative d'un Compartiment peut être ajustée afin de compenser les dilutions susceptibles de survenir en relation avec les entrées et les sorties de capitaux au sein du Compartiment en question.

Ces ajustements sont généralement appliqués les Jours de valorisation durant lesquels le volume net de l'ensemble des souscriptions et des rachats d'actions d'un Compartiment dépasse un certain seuil. Ces ajustements visent à refléter les coûts de transaction que les Compartiments devraient encourir au moment d'acheter ou de vendre les actifs. La valeur liquidative sera ajustée à la hausse lorsque les entrées nettes de capitaux dépassent le seuil prédéterminé et à la baisse lorsque les sorties nettes de capitaux dépassent le seuil.

Lorsque les conditions de marché sont normales, pendant les Jours de valorisation, les ajustements ne dépasseront jamais 2 % de ce qu'aurait autrement été la Valeur liquidative. Le Conseil de la SICAV a confié tous les pouvoirs nécessaires à la Société de gestion afin d'augmenter le facteur d'ajustement maximal appliqué aux Compartiments, de 2 % à un maximum de 5 %, compte tenu des conditions de marché exceptionnelles. La Société de gestion informera sans tarder son le Conseil de la SICAV, ainsi que la CSSF s'il y a lieu d'augmenter les facteurs d'ajustement au-delà de 2 %. Les facteurs de swing comprennent généralement les coûts de transaction estimatifs, les droits de timbre et autres taxes, ainsi que les écarts entre prix vendeur et prix acheteur. L'ajustement de prix applicable à un Compartiment spécifique est disponible sur demande auprès de la Société de gestion à son siège social.

La Société de gestion prend et passe en revue périodiquement les décisions opérationnelles relatives au swing pricing, y compris les seuils qui le déclenchent, l'ampleur de l'ajustement dans chaque cas, et les Compartiments qui seront soumis ou non au swing pricing à un moment donné.

La Valeur liquidative officielle à la clôture de la période, indiquée dans la partie « Informations statistiques » du présent rapport est par conséquent susceptible de comprendre un ajustement de prix qui ne paraîtra pas dans l'état combiné de l'Actif net et dans l'état combiné des opérations et des variations de l'actif net.

Au cours de la période, le mécanisme d'ajustement de prix (swing pricing) a été appliqué à l'ensemble des Compartiments à l'exception des Compartiments JPMorgan Investment Funds - Global Balanced Fund, JPMorgan Investment Funds - Global Income Fund, et JPMorgan Investment Funds - Global Income Conservative Fund.

À la clôture de la période, le mécanisme de l'ajustement de prix a été appliqué au Compartiments JPMorgan Investment Funds - Japan Strategic Value Fund, JPMorgan Investment Funds - Global Macro Sustainable Fund et JPMorgan Investment Funds - Global Core Equity Fund.

De même, afin de protéger les intérêts des Actionnaires d'un Compartiment en cours de fusion, la Société de gestion peut ajuster la Valeur liquidative par Action finale du Compartiment absorbant ou apporter d'autres ajustements nécessaires à la neutralisation, pour le Compartiment fusionné, de l'impact de tout ajustement de prix imputable au mécanisme d'ajustement des prix au sein du Compartiment qui fusionne en raison d'entrées ou de sorties de capitaux au sein dudit Compartiment absorbant à la date de la fusion.

La Société de gestion peut juger adéquat de renoncer au mécanisme d'ajustement de prix appliqué à la Valeur liquidative par action d'un Compartiment lorsqu'elle cherche à attirer des fonds de sorte que le Compartiment atteigne une certaine taille. Dans pareil cas, la Société de gestion dédommagera alors le Compartiment impacté du montant correspondant à l'Ajustement de prix qui aurait dû être appliqué afin de protéger le Compartiment contre tout risque de dilution de la valeur liquidative. Si tel est le cas, les Actionnaires souscriront à une valeur liquidative qui n'aura pas été ajustée à la hausse comme cela aurait été autrement le cas si le mécanisme d'ajustements de prix avait été appliqué. La Société de gestion n'a pas renoncé à l'application du mécanisme d'Ajustement de prix au cours de la période.

c) Plus ou moins-values latentes et réalisées sur investissements

Les transactions d'investissement sont comptabilisées à la date de transaction (date à laquelle l'ordre de vendre ou d'acheter est exécuté). Pour les opérations dans d'autres organismes de placement collectif, les transactions sont comptabilisées à la réception de la confirmation de l'opération de la part des agents de transfert sous-jacents.

Les plus ou moins-values réalisées sur la cession d'investissements sont calculées sur la base de leur coût comptable moyen. Les fluctuations de change intervenant entre la date d'achat et la date de cession des investissements sont incluses dans les plus ou moins-values réalisées sur investissements. Les plus ou moins-values latentes sur la détention d'investissements sont calculées sur la base de leur coût comptable total et comprennent les plus ou moins-values latentes associées sur opérations de change.

d) Comptabilisation des revenus

Les revenus d'intérêt sont calculés quotidiennement et comprennent l'amortissement des primes et l'appréciation des décotes, le cas échéant. Les revenus d'intérêts bancaires sont comptabilisés selon la méthode de la comptabilité d'exercice. Les revenus des dividendes sont comptabilisés à la date ex-dividende. Ces produits sont comptabilisés nets de prélèvements fiscaux et sont ajustés en conséquence compte tenu des avoirs fiscaux.

Les revenus provenant des prêts de titres sont comptabilisés à leur valeur en numéraire tous les 16 du mois suivant le mois au cours duquel les revenus ont été générés, après déduction des frais de prêt payés à l'agent de prêt de titres. Les revenus provenant des prêts de titres comprendront comme élément les produits liés au réinvestissement des garanties en espèces le cas échéant.

e) Conversion des devises

Les comptes et registres de chaque Compartiment sont libellés dans la devise de base du Compartiment concerné. Les montants libellés dans d'autres devises sont convertis dans la devise de base du Compartiment selon les modalités suivantes : (i) les valorisations des investissements et autres actifs et passifs libellés dans d'autres devises sont convertis dans la devise de base chaque jour ouvrable au taux de change en vigueur ; (ii) les achats et les ventes d'investissements étrangers et les revenus et charges sont convertis dans la devise de base aux taux de change en vigueur à la date des transactions correspondantes.

Le cas échéant, on entend par plus-values ou moins-values nettes réalisées ou latentes sur opérations de change : (i) les gains et pertes de change liés à la cession et à la détention de devises et des équivalents de trésorerie en devises étrangères ; (ii) les gains et pertes survenant entre la date de la transaction et la date de règlement des opérations sur titres et des contrats de change à terme ; (iii) les gains et pertes liés à la différence entre le montant des dividendes et des intérêts comptabilisés et les montants effectivement perçus et (iv) les gains et les pertes survenant liés à la différence de change entre les montants des dépenses cumulées et les montants réellement payés. Les différences de change, le cas échéant, seraient imputées dans la rubrique « Plus/(moins)-values nettes réalisées sur opérations de change » ou dans la rubrique « Variation nette de l'appréciation/(dépréciation) latente sur opérations de change » de l'Etat Combiné des Opérations et des Variations de l'Actif Net.

f) Contrats de change à terme

Les Plus ou moins-values latentes sur les Contrats de change à terme en cours sont valorisées sur la base des taux de change en vigueur à la date de valorisation. Les variations de ces montants sont incluses dans l'état combiné des opérations et des variations de l'actif net à la rubrique « Variation nette de l'appréciation/(dépréciation) latente des contrats de change à terme ». Lorsqu'un contrat est clôturé, les Plus/(moins)-values réalisées sont comptabilisées dans la rubrique « Plus/(moins)-values nettes réalisées sur contrats de change à terme » dans l'état combiné des opérations et des variations de l'actif net. Les Plus ou moins-values latentes sont comptabilisées dans la rubrique « Appréciation/(dépréciation) nettes latentes sur contrats à terme sur instruments financiers » ou dans la rubrique « Variation nette de l'appréciation/(dépréciation) latente sur opérations de change » dans l'état combiné de l'actif net.

g) Contrats futures sur titres et indices

Les contrats futures sur instruments financiers traités sur un marché réglementé sont valorisés au prix de règlement sur le marché boursier. Les dépôts de marge initiaux sont effectués lors de la conclusion des contrats, en numéraire ou sous forme de titres. Au cours de la période durant laquelle les positions sont ouvertes, les variations de valeur des contrats, sont comptabilisées en tant que plus ou moins-values latentes, avec une indexation quotidienne au marché afin de refléter la valeur de marché des contrats en fin de séance. Les paiements des marges de variation sont versés ou perçus en fonction des gains ou des pertes. La fréquence des paiements de marge peut varier en fonction du lieu de négociation du contrat. Lors du dénouement d'un contrat, la SICAV comptabilise une plus-value ou une moins-value réalisée égale à l'écart entre les revenus ou les coûts liés au dénouement et le coût initial du contrat au poste « Plus/(moins)-values nettes réalisées sur contrats futures sur instruments financiers » dans l'Etat combiné des opérations et des variations de l'actif net.

Les Plus ou moins-values latentes sont comptabilisées dans la rubrique « Appréciation/(dépréciation) nettes latentes sur contrats futures sur instruments financiers » dans l'Etat combiné de l'actif net. Les variations de ces montants sont comptabilisées à la rubrique « Variation nette des plus/moins-values latentes sur contrats futures sur instruments financiers » dans l'état combiné des opérations et des variations de l'actif net.

h) Contrats d'options

La SICAV émet des options sur titres, futures et devises. Ces options sont réglées en numéraire et exposent la SICAV à un risque de pertes illimité. La SICAV n'est toutefois pas soumise au risque de crédit sur les options émises car la contrepartie a déjà exécuté son obligation en payant la prime au début du contrat.

Les options achetées sont enregistrées comme investissements, les options émises ou vendues comme une dette. Lorsque l'exercice d'une option se traduit par un règlement en liquide, la différence entre la prime et le produit du règlement est représentée comme une plus-value ou une moins-value réalisée. Lorsque des titres sont acquis ou livrés suite à l'exercice d'une option, le coût d'acquisition ou le produit de la vente est corrigé par le montant de la prime. Lorsqu'une option est clôturée, la différence entre la prime et le coût relatif à la clôture de la position est inscrite au poste des plus ou moins-values réalisées. Lorsqu'une option arrive à échéance, la prime est inscrite au poste des plus-values réalisées pour les options émises ou des moins-values réalisées pour les options achetées.

Pour les options sur futures, lorsque le gestionnaire financier est basé au Royaume-Uni, les paiements de marge de variation sont versés ou perçus quotidiennement selon que le contrat future sous-jacent réalise des pertes ou des gains.

Les valeurs de marché sont comptabilisées dans la rubrique « Contrats d'option achetés/souscrits à la juste valeur » de l'état combiné de l'actif net. Les variations des plus-values ou des moins-values latentes sont comptabilisées dans la rubrique « Variation nette de l'appréciation/(dépréciation) latente des contrats d'option » de l'état combiné des opérations et des variations de l'actif net. Lors du dénouement d'un contrat, les plus/(moins)-values réalisées sont comptabilisées dans la rubrique « Plus/(moins)-values nettes réalisées sur contrats d'option » de l'état combiné des opérations et des variations de l'actif net.

i) Titres adossés à des créances hypothécaires (TBA)

Les TBA se rapportent à des titres adossés à des créances hypothécaires émis par des agences sponsorisées par l'Etat. Ces agences regroupent habituellement les prêts hypothécaires et vendent les intérêts dans les « pools » ainsi créés. Les TBA portent sur les futurs pools de ces agences, qui sont vendus et achetés en vue d'un règlement futur et pour lesquels le taux d'intérêt ou la date d'échéance n'a pas encore été déterminé(e). Les TBA font l'objet d'une comptabilisation distincte dans l'état du portefeuille-titres.

Certains Compartiments peuvent conclure des Conventions de rachat de titres, en ayant principalement recours à des TBA, dans le cadre desquels ils vendent des titres adossés à des créances hypothécaires pour livraison dans le mois en cours et passent simultanément des contrats pour racheter, à une date déterminée, des titres similaires, mais non identiques, à un prix convenu. Les Compartiments comptabilisent ces conventions de rachat de titres sous forme d'achats et de ventes et perçoivent une compensation pour s'être engagés au rachat. Les Compartiments doivent conserver des titres liquides ayant une valeur supérieure ou égale au prix de rachat (y compris les intérêts courus) pour ces conventions de rachat de titres. La valeur de marché des titres que les Compartiments doivent racheter peut être inférieure au prix de rachat convenu pour ces titres.

Les Compartiments possédaient un encours de Conventions de rachat de titres sur valeurs à déclarer en USD au 30 juin 2023, qui est comptabilisé dans les rubriques « Investissement dans des conventions de rachat de titres à déclarer à la valeur du marché », « Positions courtes ouvertes sur convention de rachat de titres à déclarer à la valeur du marché », « Montants à recevoir sur vente des conventions de rachat de titres déclarées » et « Montants à payer sur l'achat de conventions de rachat de titres à déclarer » de l'état combiné de l'actif net.

Les variations des plus-values et des moins-values sont comptabilisées dans la rubrique « Variation nette de l'appréciation/(dépréciation) latente des contrats d'achat à annoncer » de l'Etat combiné des opérations et des variations de l'actif net. Lors du dénouement d'un contrat, les plus-values ou moins-values réalisées sont comptabilisées dans la rubrique « Plus/(moins)-values nettes réalisées sur contrats d'achat à annoncer » de l'Etat combiné des opérations et des variations de l'actif net.

j) Swaps de défaut

Un Swap de défaut est une transaction sur dérivé de crédit convenue entre deux parties en vertu de laquelle une partie règle à l'autre un coupon périodique fixe pour la durée spécifiée de l'accord. L'autre partie n'effectue aucun règlement à moins qu'un incident de crédit lié à un actif de référence défini au préalable ne se produise. Dans ce cas, la deuxième partie effectuera un paiement à la première partie et le swap sera résilié. La valeur des titres sous-jacents sera prise en compte pour le calcul des restrictions d'investissement applicables aux émetteurs individuels.

Les valeurs de marché sont comptabilisées dans la rubrique « Contrats de swap à la juste valeur » de l'état combiné de l'actif net. Les variations des plus-values ou des moins-values latentes sont comptabilisées dans l'état combiné des opérations et des variations de l'actif net à la rubrique « Variation nette de l'appréciation/(dépréciation) latente des contrats de swap ». Lors du dénouement d'un contrat, les Plus/(Moins)-values réalisées sont comptabilisées dans la rubrique « Plus/(moins)-values nettes réalisées sur contrats de swap » de l'état combiné des opérations et des variations de l'actif net.

3. Taux de change

La devise de référence de la SICAV, telle qu'elle apparaît dans les états combinés, est le dollar américain.

Les principaux taux de change appliqués durant la période clôturée le 30 juin 2023 sont les taux de change les plus récents connus au moment de calculer la valeur liquidative :

| | | | | | |
|---------|--------------|---------|---------------|---------|--------------|
| 1 USD = | 1,5032 AUD; | 1 USD = | 0,9158 EUR; | 1 USD = | 10,7010 NOK; |
| 1 USD = | 1,3232 CAD; | 1 USD = | 0,7872 GBP; | 1 USD = | 1,6343 NZD; |
| 1 USD = | 0,8963 CHF; | 1 USD = | 7,8363 HKD; | 1 USD = | 4,0705 PLN; |
| 1 USD = | 7,2700 CNH; | 1 USD = | 341,1859 HUF; | 1 USD = | 10,7830 SEK; |
| 1 USD = | 21,7477 CZK; | 1 USD = | 144,4300 JPY; | 1 USD = | 1,3532 SGD. |

4. Frais et commissions

a) Structures de coûts et ratio de dépenses plafonné (Capped Expense Ratio)

Le montant maximal des frais et commissions devant être supporté par les actionnaires au titre des Classes d'Actions, quel que soit le Compartiment, ne dépassera pas un pourcentage plafonné de l'Actif net total attribuable à cette Classe d'Actions. Ces frais et commissions plafonnés comprennent la Commission de gestion et de conseil, la Commission de distribution et les autres Frais administratifs et d'exploitation. Sont en revanche exclues les commissions de performance, le cas échéant.

Aucun autre coût n'est imputé à ces Classes d'Actions et la société de gestion absorbe tout écart pouvant survenir entre les coûts d'exploitation de ces Classes d'Actions réellement engagés et le pourcentage plafonné.

Ce taux annuel plafonné de frais et commissions est désigné Ratio de dépenses plafonné (Capped Expense Ratio), comme exposé en Annexe 1. Les commissions et frais réellement facturés à chaque classe d'actions sont plus amplement détaillés en Annexe 1 du présent rapport.

b) Commission de gestion et de conseil

La SICAV paie à la Société de gestion une commission de gestion correspondant à un pourcentage de la moyenne quotidienne de l'Actif net de chaque Compartiment ou Classe d'Actions dont elle assure la gestion (la « Commission de gestion et de conseil »). Les commissions de gestion et de conseil sont calculées quotidiennement et payables mensuellement à terme échu au taux maximum spécifié dans le Prospectus. La Société de gestion peut, à son entière discrétion et en tant que de besoin (ce qui, dans certaines circonstances, peut être quotidiennement), décider de modifier ce taux dans une fourchette comprise entre 0,0% et le taux maximum en question.

Les investissements du Compartiment en OPCVM, OPC ou organismes de placement fermés éligibles à la catégorie de valeurs mobilières au sens des règles OPCVM (y compris les investment trusts) (ci-après, « les Organismes ») gérés par une société affiliée de JPMorgan Chase & Co. donneront lieu à des commissions de gestion réduites ou nulles afin d'éviter une double facturation. Toutefois, si l'investissement sous-jacent facture une commission de gestion plus élevée, la différence pourra être répercutée au Compartiment effectuant l'investissement. Si l'organisme affilié sous-jacent combine des commissions de gestion et d'autres frais et charges au sein d'un même total expense ratio (TER), notamment dans le cas de fonds indiciels cotés (ETF), le montant total du TER

ne s'appliquera pas. Lorsqu'un Compartiment investit dans des organismes qui ne sont pas affiliés à JPMorgan Chase & Co., la commission présentée à la section Description des compartiments du Prospectus peut être prélevée indépendamment de toute autre commission reflétée dans le prix des actions ou des parts de l'organisme sous-jacent.

La Société de gestion se réserve le droit de faire varier cette commission à tout moment et à intervalles aussi brefs qu'une journée, dans une fourchette comprise entre zéro et le montant maximal indiqué. Dans le cas des Classes d'actions X, cette commission n'est pas prélevée au niveau des Classe d'actions ; à la place, l'entité JPMorgan Chase & Co. concernée recueille une commission pour ces services directement auprès de l'Actionnaire.

c) Commission de distribution

La Société de gestion utilise habituellement cette commission, en totalité ou en partie, pour rémunérer les Distributeurs en contrepartie de leurs services fournis en lien avec la commercialisation et la distribution des Classes d'actions D, F et T. La Société de gestion se réserve le droit de faire varier cette commission, à tout moment et à intervalles aussi brefs qu'une journée, dans une fourchette comprise entre zéro et le montant maximal indiqué.

d) Frais administratifs et d'exploitation

La SICAV supporte tous ses frais administratifs et d'exploitation ordinaires aux taux indiqués dans le Prospectus (« Frais administratifs et d'exploitation »), afin de couvrir l'ensemble des coûts, charges, commissions et autres dépenses fixes et variables engagés en tant que de besoin dans le cadre de son exploitation et de son administration. Pour chaque Classe d'Actions, les frais administratifs et d'exploitation sont plafonnés à un taux maximum indiqué dans le Prospectus. La Société de gestion supportera les frais administratifs et d'exploitation qui excèdent le taux maximum indiqué dans le Prospectus. La Société de gestion peut, à sa discrétion et à titre temporaire, supporter les Dépenses directes et/ou indirectes au nom d'un Compartiment et/ou renoncer à tout ou partie de la Commission de service.

Lorsqu'un Compartiment investit principalement dans des OPCVM et autres OPC gérés par la Société de gestion ou toute autre entité membre de JPMorgan Chase & Co. et comme indiqué spécifiquement pour chaque Compartiment dans le Prospectus, la double-imposition des Frais administratifs et d'exploitation au moyen d'une remise en faveur du Compartiment correspondant sur le montant des Frais administratifs et d'exploitation (ou autres frais équivalents) facturés aux OPCVM ou autres OPC. Lorsqu'un Compartiment investit dans JPMorgan Chase & Co., les frais tels que figurant dans la rubrique Description des Compartiments du Prospectus peuvent être facturés quelle que soit la nature des frais inclus dans les actions ou les parts de l'entreprise sous-jacente.

Les frais administratifs et d'exploitation couvrent :

(i) Une « Commission de service » versée à la Société de gestion pour les services qu'elle fournit à la SICAV. La Commission de service sera revue sur une base annuelle et ne dépassera pas 0,15% par an.

(ii) Les dépenses directement contractées par la SICAV (« Dépenses directes ») et celles directement contractées par la Société de gestion au nom de la SICAV.

e) Commission de performance

Conformément au Contrat de gestion financière, comme exposé dans le Prospectus, le Gestionnaire financier est en droit de percevoir une commission incitative basée sur la performance annuelle (« Commission de performance ») prélevée sur l'actif net de certains Compartiments ou certaines Classes d'Actions si les résultats du Compartiment sont supérieurs à ceux de l'indice de référence, sous réserve de l'application de la méthode high water mark telle que défini dans le Prospectus et comme stipulé dans le Prospectus pour chacun des Compartiments. Chaque jour d'évaluation, les frais de performance du jour d'évaluation précédent sont cumulés, le cas échéant, et les frais de performance cumulés, s'ils existent, sont alors payés à la société de gestion le dernier jour de négociation de la période financière, ou selon l'une des modalités suivantes : uniquement sur les ordres très volumineux de substitution ou de rachat (cette modalité ne s'applique qu'aux actions concernées) et lorsqu'un Compartiment est fusionné ou liquidé. Conformément à l'accord de gestion financière applicable, le gestionnaire financier est en droit de percevoir des frais de gestion de la part de la société de gestion.

Chaque Jour de valorisation, la Valeur liquidative de chacune des Classes d'Actions de chaque Compartiment supportant une Commission de performance, qui inclut une provision pour frais et commissions (couvrant la Commission de gestion et de conseil et les commissions administratifs et d'exploitation supportés par la Classe d'Actions concernée calculée sur la base du taux indiqué dans le Prospectus), est ajustée de manière à refléter les dividendes distribués, les souscriptions et rachats effectués, le cas échéant, ce Jour de valorisation, et toute Commission de performance provisionnée durant ce même jour au titre de ladite Classe d'Actions est ajoutée (la « Valeur liquidative ajustée »). Pour le calcul de la Commission de performance, le « Rendement de la Classe d'Actions » concernée est calculé chaque Jour de valorisation et correspond à la différence entre la Valeur liquidative (ajustée de toute Commission de performance provisionnée) à cette date et la Valeur liquidative ajustée du Jour de valorisation précédent, exprimée sous la forme d'un rendement basé sur la Valeur liquidative ajustée du Jour de valorisation précédent pour cette Classe d'Actions.

Les Compartiments peuvent investir dans des OPCVM et d'autres OPC gérés par une société affiliée de JPMorgan Chase & Co. susceptible de facturer des commissions de performance. Ces commissions seront prises en compte dans la valeur liquidative du Compartiment applicable.

Aucune Classe d'actions soumise à des commissions de performance n'a encouru de charges pour commissions de performance au cours de la période de déclaration.

High Water Mark

Si le Rendement de la Classe d'Actions est supérieur au Rendement de référence et si le Rendement cumulé de la Classe d'Actions est supérieur au High Water Mark (comme défini dans le Prospectus), la Provision pour Commission de performance est augmentée du Taux de la Commission de performance multiplié par l'Excédent de rendement, le résultat étant multiplié par la Valeur liquidative ajustée du Jour de valorisation précédent pour cette Classe. Si le Rendement de la Classe d'Actions est inférieur ou égal au Rendement de référence, la Provision pour Commission de performance est réduite (mais pas au-dessous de zéro) par le Taux de la Commission de performance multiplié par l'Excédent de rendement négatif, le résultat étant multiplié par la Valeur liquidative ajustée du Jour de valorisation précédent pour cette Classe. Suite à une période d'Excédent de rendement négatif au cours de laquelle la Provision pour Commission de performance a été réduite à zéro, aucune nouvelle Commission de performance n'est provisionnée jusqu'à ce que le Rendement cumulé de la Classe d'Actions soit supérieur au montant le plus élevé entre le High Water Mark et le Rendement de référence cumulé enregistré depuis le début de la période comptable de la SICAV. La Commission de performance provisionnée, le cas échéant, un Jour de valorisation est reflétée dans la Valeur liquidative sur la base de laquelle les souscriptions et les rachats peuvent être acceptés.

Au 30 juin 2023, les taux et les indices de référence pour la Commission de performance relatifs à toutes les Classes d'Actions portant le suffixe « (perf) » sont les suivants :

| Compartiment | Classes d'Actions concernées | Taux de la Commission de performance | Indice de référence |
|---|------------------------------|--------------------------------------|--|
| <i>High Water Mark</i> | | | |
| JPMorgan Investment Funds - Income Opportunity Fund | Non-Couvertes | 20% | ICE BofA SOFR Overnight Rate Index Total Return in USD |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en CHF | 20% | ICE BofA SARON Overnight Rate Index |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en EUR | 20% | ICE BofA ESTR Overnight Rate Index Total Return in EUR |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en GBP | 20% | ICE BofA SONIA Overnight Rate Index |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en JPY | 20% | ICE BofA TONAR Overnight Rate Index |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en SEK | 20% | STIBOR Tomorrow Next Offered Rate |
| JPMorgan Investment Funds - Income Opportunity Fund | Couvertes en SGD | 20% | Singapore Overnight Rate Average |

Reportez-vous à l'« Etat combiné des opérations et des variations de l'Actif net » pour les commissions de performance facturées pendant la période.

5. Traitement des dividendes

Classes d'Actions portant le suffixes « (acc) »

Les Classes d'Actions portant le suffixe « (acc) » sont des Classes d'Actions de capitalisation et ne verseront normalement pas de dividende.

Classes d'Actions portant le suffixes « (dist) »

Il est prévu que toutes les classes d'actions portant le suffixe « (dist) » verseront, le cas échéant, des revenus à déclarer annuellement et rempliront les conditions afin d'être éligibles au statut de « fonds déclarants au Royaume-Uni ».

Classes d'Actions portant le suffixe « (div) »

Les Classes d'Actions portant le suffixe « (div) » paient normalement un dividende trimestriel déterminé par la Société de gestion sur la base du rendement annuel escompté du portefeuille du Compartiment concerné attribuable à cette Classe d'Actions. La Société de gestion réexaminera le dividende correspondant à chaque Classe d'Actions au plus tard tous les six mois. Cela n'empêchera toutefois pas des ajustements plus fréquents en cas d'évolution du rendement escompté du portefeuille.

Les investisseurs voudront bien noter que les Classes d'Actions « (div) » donnent la priorité aux dividendes plutôt qu'à la croissance du capital. Le rendement escompté de chaque Classe d'Actions sera calculé sur la base du montant brut, avant le paiement de la Commission de gestion et de conseil et des Frais administratifs et d'exploitation, et les Classes d'Actions distribueront généralement un montant supérieur aux revenus perçus. Les Classes d'Actions portant le suffixe « (div) » en circulation à la date de déclaration des dividendes ouvrent droit à la distribution de dividendes, lesquels seront normalement payés dans la devise de la Classe d'Actions concernée.

Classes d'Actions portant le suffixe « (mth) »

Les Classes d'Actions portant le suffixe « (mth) » seront accessibles aux Actionnaires souscrivants, et demeurant investis, par l'intermédiaire de réseaux de distribution particuliers en Asie et à d'autres distributeurs, à l'entière discrétion de la Société de gestion. Les Classes d'Actions portant le suffixe « (mth) » verseront normalement un dividende mensuel. Le dividende mensuel par Action sera déterminé par la Société de gestion sur la base du rendement annuel escompté du portefeuille du Compartiment concerné attribuable à cette Classe d'Actions. La société de gestion révisera, au moins une fois par semestre, le taux des dividendes pour chaque Classe d'Actions mais elle pourra l'ajuster plus fréquemment afin de refléter les changements concernant le rendement attendu du portefeuille. Les investisseurs voudront bien noter que les Classes d'Actions « (mth) » donnent la priorité aux dividendes plutôt qu'à la croissance du capital. Le rendement attendu pour chaque Classe d'Actions sera calculé sur le montant brut des frais de gestion et de conseil et des frais opérationnels et administratifs et ces Classes d'Actions distribueront normalement plus que les produits perçus. Les dividendes correspondant à ces Classes d'Actions seront normalement versés chaque mois aux Actionnaires dans la devise de la Classe d'Actions concernée. La société de gestion se réserve le droit de fixer un montant minimum par Classe d'Actions au-dessous duquel le paiement effectif des dividendes ne serait pas économiquement rentable pour la SICAV. Ces montants seront reportés au mois suivant ou réinvestis dans de nouvelles Actions de la même Classe d'Actions et non pas payés directement aux Actionnaires. La valeur liquidative des Classes d'Actions « (mth) » peut fluctuer davantage que celle des autres Classes d'Actions en raison de la distribution plus fréquente des revenus.

Classes d'Actions portant le suffixe « (fix) »

Les Classes d'Actions portant le suffixe « (fix) » verseront généralement un dividende fixe trimestriel correspondant au montant total annuel par Action, tel qu'indiqué dans le Prospectus.

Il se peut que les Classes d'actions portant le suffixe « (fix) » soient fermées à toute nouvelle souscription ou qu'elles soient liquidées, que le dividende ne soit pas versé ou que son montant soit réduit s'il en va de l'intérêt de l'ensemble des Actionnaires au sein de la Classe d'Actions.

Classes d'Actions portant le suffixe « (irc) »

Les Classes d'Actions portant le suffixe « (irc) » verseront normalement un dividende mensuel. Le taux de dividende mensuel par Action sera variable et déterminé par la Société de gestion sur la base du rendement brut annuel escompté du portefeuille du Compartiment concerné attribuable à cette Classe d'Actions, lequel est révisé au minimum tous les six mois, majoré ou minoré du portage de taux d'intérêt estimé selon que ledit portage est positif ou négatif respectivement. Le portage de taux d'intérêt est calculé sur la base du différentiel journalier moyen du taux de change à terme à un mois et du taux de change au comptant du mois civil précédent entre ces deux devises.

Classes d'actions portant le suffixe « (icdiv) »

Les Classes d'actions portant le suffixe « (icdiv) » paieront un dividende qui devrait comprendre une distribution provenant du capital ainsi que les gains de la Classe d'actions. Un pourcentage de la valeur liquidative par action préalablement déterminé devrait être versé à titre de dividende mensuel indépendamment des revenus ou des plus-values. Les paiements devraient être supérieurs à l'augmentation de la valeur liquidative par action découlant du revenu net et des plus-values réalisées et/ou latentes de la Classe d'actions entraînant l'érosion du montant investi. Le pourcentage annuel est déterminé en fonction de la demande d'investissement qui existe dans la région où la classe d'actions est distribuée et en fonction de considérations au niveau du Compartiment. La Société de gestion se réserve le droit, à son entière discrétion, de modifier ce pourcentage. Le dernier rendement de dividende de la classe d'actions est consultable sur le site (www.jpmorganassetmanagement.lu).

Cette Classe d'actions n'est proposée qu'aux investisseurs qui achètent et détiennent des Actions par le biais de réseaux de distribution asiatiques spécifiques ainsi qu'à d'autres investisseurs à la discrétion de la Société de gestion. Les Actionnaires sont priés de bien vouloir noter que, durant les épisodes de performance négative, le dividende continuera normalement d'être versé et que la valeur de l'investissement peut rapidement baisser. Il peut ne pas être

possible de maintenir le paiement du dividende initial/en vigueur de manière indéfinie et le montant du dividende peut ainsi être réduit. Si la Valeur liquidative tombe à 1,00 dans la monnaie de référence du Compartiment, la Société de gestion rachètera la Classe d'actions dans son intégralité à la première occasion raisonnable qui se présente. Les Investisseurs de ces Classes d'actions peuvent avoir à acquitter une taxe sur les paiements effectués avec les fonds de capital, ce qui peut être inefficace sur le plan fiscal. Les investisseurs sont donc priés de se rapprocher de leurs conseillers fiscaux.

Informations supplémentaires

Les Actionnaires voudront bien noter que lorsque le dividende est supérieur aux revenus générés par les investissements d'une Classe d'Actions, il sera prélevé sur le capital de ladite Classe d'Actions ainsi que sur les plus-values réalisées et latentes. Cela peut entraîner un traitement fiscal préjudiciable aux Actionnaires dans certains pays. Ceux-ci sont dès lors invités à analyser leur situation personnelle avec leur conseiller fiscal. Les Classes d'Actions portant les suffixes « (div) », « (fix) » et « (mth) » ne distribuent pas les revenus à déclarer conformément à la législation fiscale britannique régissant les fonds offshore.

Les détails des dividendes distribués durant la période clôturée le 30 juin 2023 sont disponibles sur le site <https://am.jpmorgan.com/lu/en/asset-management/adv/products/fund-explorer/sicavs>.

6. Fiscalité

La SICAV n'est pas soumise à l'impôt luxembourgeois sur ses revenus, bénéfiques ou plus-values. La SICAV n'est pas soumise à l'impôt sur la fortune au Luxembourg. La seule taxe à laquelle la SICAV est assujettie au Luxembourg est la « taxe d'abonnement » dont le taux annuel maximum est fixé à 0,05% de la proportion de l'Actif net attribuable à chaque Classe d'Actions. Cette taxe est calculée à la fin de chaque trimestre et acquittée trimestriellement. Un taux d'imposition réduit de 0,01 % par an de l'actif net sera applicable aux Classes d'actions, telles qu'identifiées en Annexe 5. Les taux de 0,01% et 0,05% susmentionnés ne s'appliquent pas à la partie des actifs de la SICAV qui est investie dans d'autres organismes de placement collectif luxembourgeois eux-mêmes déjà soumis à la taxe d'abonnement.

Aucun droit de timbre, droit d'apport, ni aucune autre taxe ne sont à acquitter au Luxembourg lors de l'émission des Actions de la SICAV. Les plus-values en capital réalisées ou latentes sur les actifs de la SICAV ne sont soumises à aucun impôt au Grand-Duché de Luxembourg. Bien que les plus-values à court ou à long terme réalisées par la SICAV ne soient normalement pas soumises à l'impôt dans d'autres pays, cette éventualité ne peut néanmoins être totalement écartée. Les revenus réguliers que la SICAV perçoit sur certains de ses titres, ainsi que les intérêts perçus sur les dépôts d'espèces dans certains pays peuvent être soumis à des retenues à la source à des taux variables, qu'il est normalement impossible de récupérer.

Suite à un précédent de jurisprudence en Europe, la SICAV a engagé des poursuites afin de récupérer les impôts retenus par certains États membres de l'Union européenne au titre des paiements de dividendes qu'elle a reçus. La décision d'engager des poursuites à l'encontre de tout Etat membre résulte de l'analyse des coûts possibles et des avantages potentiels d'une telle action; les chances de récupération de ces montants et la durée estimée des poursuites varient d'un État membre à l'autre. Tous les coûts associés à cette décision ont été imputés aux Compartiments concernés et ont été inclus dans les coûts totaux afin de déterminer le ratio de dépenses et le TER pertinent. Aucune somme en rapport avec tout montant éventuel à recevoir au titre de cette action n'a été enregistrée dans la SICAV.

7. Etat des variations du portefeuille-titres

Une liste détaillant pour chaque investissement dans chaque Compartiment le total des achats et des ventes survenus au cours de la période financière considérée peut être obtenue gratuitement sur demande adressée au siège social de la SICAV. Les actionnaires peuvent également obtenir des informations supplémentaires sur les investissements effectués par chaque Compartiment auprès du siège social de la SICAV.

8. Valeur des instruments financiers et risques associés

Le Compartiment a conclu des contrats de change à terme, des contrats à terme fermes (« futures ») sur instruments financiers, des contrats d'options et des contrats d'échange qui comportent, à des degrés divers, un risque de marché supérieur au montant figurant dans l'État combiné de l'actif net. Le montant des contrats représente la participation de la Compartiment dans ces instruments financiers. Le risque de marché afférent à ces contrats est lié aux éventuelles fluctuations des taux de change, des indices et de la valeur des titres sous-jacents. Les autres risques de marché et de crédit proviennent de l'absence éventuelle d'un marché liquide pour ces contrats, de possibles variations de valeur non directement corrélées avec les fluctuations de la valeur des devises, des indices ou des titres sous-jacents ou du manquement éventuel d'une contrepartie à s'acquitter de ses engagements conformément aux termes de ces contrats.

9. Sûretés reçues dans le cadre de techniques financières et d'instruments financiers dérivés

Constituent des sûretés les actifs reçus de la part de contreparties à des activités de prêt de titres et à des transactions sur dérivés de gré à gré autres que des contrats de change à terme.

La SICAV ne conclura des opérations qu'avec les contreparties que la Société de gestion estime solvables. Les contreparties approuvées seront généralement notées A- au minimum. Les contreparties se conformeront à des règles prudentielles considérées par la CSSF comme équivalentes aux règles prudentielles de l'UE. La contrepartie ne dispose pas d'un droit de regard sur la composition ou la gestion d'un portefeuille d'un Compartiment ni sur les sous-jacents d'instruments financiers dérivés employés par un Compartiment.

Les sûretés peuvent être déduites de l'exposition brute aux contreparties pour autant qu'elles remplissent différentes conditions, notamment concernant leur liquidité, leur valorisation, la qualité de crédit de l'émetteur, leur corrélation et leur diversification. Lors de la déduction de la sûreté, sa valeur est diminuée d'un pourcentage (une « décote ») parant, entre autres, aux fluctuations à court terme de la valeur de l'exposition et de la sûreté. Le niveau des sûretés est maintenu de manière à veiller à ce que l'exposition nette aux contreparties ne dépasse pas les limites par contrepartie telles que définies dans le Prospectus. Le cas échéant, la garantie est reçue sous la forme de titres et d'espèces. Les sûretés reçues autres que des espèces ne sont pas vendues, réinvesties, ni mises en gage.

Les sûretés reçues dans le cadre d'instruments financiers dérivés sont exposées dans l'Annexe 8.

10. Prêt de titres

La SICAV peut prêter une partie de son portefeuille-titres à des tiers afin de générer des revenus supplémentaires ou de réduire les coûts ou le risque, dans toute la mesure autorisée par et dans le respect des limites énoncées dans (i) l'article 11 du Règlement grand-ducal du 8 février 2008 relatif à certaines définitions de la Loi luxembourgeoise, (ii) la Circulaire 08/356 de la CSSF relative aux règles applicables aux Organismes de Placement Collectif lorsqu'ils utilisent certaines techniques et instruments liés aux valeurs mobilières et instruments du marché monétaire (la « Circulaire 08/356 de la CSSF »), et (iii) toutes autres lois, réglementations, circulaires ou recommandations de la CSSF applicables.

Les emprunteurs de titres prêtés par les Compartiments participants sont agréés par la Société de gestion après une évaluation appropriée de leur statut et de leur situation financière. 90 % des revenus supplémentaires provenant du prêt de titres sont reversés au Compartiment concerné, les 10 % restants étant versés à J.P. Morgan SE - Luxembourg Branch pour son rôle d'agent de prêt de titres de la SICAV. Les revenus tirés du programme de prêts de titres sont présentés en détail dans l'Etat combiné des opérations et des variations de l'Actif net.

JPMorgan Investment Funds

Notes aux Etats financiers non révisés (suite)

Au 30 juin 2023

Au 30 juin 2023, la valeur des titres prêtés par la SICAV s'élevait à USD 849.045.054 comme indiqué ci-après, et celle-ci avait reçu des sûretés d'une valeur de marché de USD 915.381.821.

| Compartiment | Valeur de marché | Sûretés en espèces** | Sûretés autres qu'en Espèces* | Devise de référence | Revenus de prêts de titres (bruts) | Commission de l'agent de prêt | Revenus de prêts de titres (nets) |
|---|------------------|----------------------|-------------------------------|---------------------|------------------------------------|-------------------------------|-----------------------------------|
| | USD | USD | USD | | Devise de référence | Devise de référence | Devise de référence |
| JPMorgan Investment Funds - Europe Select Equity Fund | 28.979.242 | - | 32.206.796 | EUR | 308.224 | 30.822 | 277.402 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | 25.864.562 | 31.196 | 28.505.427 | EUR | 82.905 | 8.291 | 74.614 |
| JPMorgan Investment Funds - Global Dividend Fund | 55.561.728 | - | 58.834.301 | USD | 372.169 | 37.217 | 334.952 |
| JPMorgan Investment Funds - Global Select Equity Fund | 3.106.611 | - | 3.299.309 | USD | 150.105 | 15.011 | 135.094 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | 35.944.423 | 2.833.501 | 35.518.049 | JPY | 12.135.826 | 1.213.583 | 10.922.243 |
| JPMorgan Investment Funds - US Select Equity Fund | 16.057.424 | - | 17.880.234 | USD | 3.609 | 361 | 3.248 |
| JPMorgan Investment Funds - Global Income Fund | 652.922.500 | 90.175.005 | 613.104.573 | EUR | 2.421.857 | 242.186 | 2.179.671 |
| JPMorgan Investment Funds - Global Income Conservative Fund | 30.462.986 | 4.150.533 | 28.677.437 | EUR | 121.387 | 12.139 | 109.248 |
| JPMorgan Investment Funds - Global Macro Fund | 145.578 | - | 165.460 | USD | 3.730 | 373 | 3.357 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | - | - | - | EUR | 31.059 | 3.106 | 27.953 |

* Les titres reçus en garantie sont sous la forme de titres d'Etats (Etats-Unis, Royaume-Uni, zone euro et autres titres d'Etats). Ces titres sont émis par les Etats des pays concernés qui en garantissent le principal et les intérêts.

** Les sûretés fournies en espèces peuvent être réinvesties dans des Transactions de prise en pension dont les sûretés sont des emprunts d'Etat de qualité. Les revenus perçus sont comptabilisés à la section « Revenus de prêts de titres » de l'Etat combiné des opérations et des variations de l'Actif net.

11. Transactions avec des Parties liées

Toutes les transactions avec des Parties liées ont été réalisées aux conditions normales de marché.

JPMorgan Chase & Co. et ses filiales prennent part à toutes les activités de prêt de titres ainsi qu'à certains contrats de change à terme, swaps et contrats financiers à terme (« futures »). La Société de gestion, l'Agent de Registre et de Transfert, le Distributeur principal et l'Agent domiciliaire, les Gestionnaires financiers, le Dépositaire, l'Agent administratif et l'Agent de cotation ainsi que les autres agents liés de la SICAV sont considérés comme des parties liées car ce sont des entités affiliées de JPMorgan Chase & Co. Par ailleurs, le cabinet Elvinger Hoss Prussen, société anonyme (dont M. Jacques Elvinger, qui siège au Conseil d'administration de la SICAV, est un associé) a perçu au titre des services juridiques qu'il fournit à la SICAV une rémunération de USD 34.124 durant la période.

Vous trouverez ci-dessous une synthèse des opérations conclues au cours de la période entre la SICAV, le Gestionnaire et ses Parties liées. On entend par Parties liées du Gestionnaire les personnes définies dans le Code relatif aux fonds communs de placement de la Securities & Futures Commission de Hong Kong. L'ensemble de ces opérations ont été conclues dans le cadre normal des activités et à des conditions commerciales normales. Pour plus de précisions sur la Commission de gestion et de conseil payable à la Société de gestion, veuillez-vous reporter à la Note 4. Frais et Commissions Les commissions du Gestionnaire financier des Compartiments autorisés à Hong Kong sont supportées par la Société de gestion.

Transactions d'investissement avec des Parties liées du Gestionnaire

Tous les montants s'entendent dans la monnaie du Compartiment.

| Compartiment autorisé | Total des achats et des ventes | Monnaie du Compartiment | Pourcentage du total des transactions du Compartiment* pour la période | Montant total de la commission de courtage payée | Taux moyen de la commission payée |
|---|--------------------------------|-------------------------|--|--|-----------------------------------|
| JPMorgan Investment Funds - Europe Select Equity Fund | 11.797.822 | EUR | 1,11 | 2.949 | 0,02 |
| JPMorgan Investment Funds - Global Dividend Fund | Nil | USD | Nil | Nil | Nil |
| JPMorgan Investment Funds - Global Select Equity Fund | Nil | USD | Nil | Nil | Nil |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | 2.337.970 | USD | 4,41 | Nil | Nil |
| JPMorgan Investment Funds - Global High Yield Bond Fund | Nil | USD | Nil | Nil | Nil |

* Le total des transactions désigne la valeur totale dans la monnaie du Compartiment des achats et des ventes traités durant la période au 30 juin 2023.

12. Investissements croisés

Au 30 juin 2023, le montant total des investissements croisés entre Compartiments s'élève à USD 336.936.192. À la clôture de la période, l'actif total net combiné hors investissements croisés s'élèverait à USD 53.449.563.817.

Les investissements croisés entre Compartiments sont plus amplement détaillés dans le tableau suivant :

| Investment | Devise du Compartiment | Valeur de marché | % de l'Actif net |
|---|------------------------|------------------|------------------|
| JPMorgan Investment Funds - Global Balanced Fund | | | |
| JPMorgan Investment Funds - Global Select Equity Fund | | 308.549.625 | 8,05 |
| | EUR | 308.549.625 | 8,05 |

13. Conventions de partage des commissions

Les Gestionnaires financiers peuvent uniquement conclure des Conventions de partage des commissions lorsque leurs clients, y compris la SICAV, sont susceptibles d'en profiter directement et de façon vérifiable et lorsque les Gestionnaires financiers sont convaincus que les transactions donnant lieu au partage des commissions sont exécutées de bonne foi, en stricte conformité avec les dispositions réglementaires applicables et dans le meilleur intérêt de la SICAV et des Actionnaires. De tels arrangements doivent être pris par le Gestionnaire financier à des conditions conformes aux meilleures pratiques du marché. Selon la réglementation locale, un Gestionnaire des placements peut payer des services de recherche ou d'exécution au moyen des commissions en nature ou par d'autres arrangements similaires.

JPMorgan Investment Funds

Notes aux Etats financiers non révisés (suite)

Au 30 juin 2023

14. Informations destinées aux investisseurs en Suisse

Représentant en Suisse : JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zürich

Agent payeur en Suisse : J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Genève

Le Prospectus, les Documents d'information clé, les Statuts, les rapports financiers annuels et semestriels ainsi que la liste des achats et des ventes réalisés par la SICAV durant la période financière peuvent être obtenus gratuitement auprès du représentant.

15. Rémunération des Administrateurs

La seule rémunération versée aux Administrateurs est une commission annuelle. MM. Daniel Watkins et Massimo Greco y ont renoncé. La rémunération versée aux Administrateurs au titre de la période a totalisé USD 140.964, dont USD 30.866 dus au Président.

16. Frais de transaction

Au titre de la période clôturée le 30 juin 2023, la SICAV a engagé des frais de transaction définis comme étant des commissions de courtage liées à l'achat ou à la vente de valeurs mobilières, de produits dérivés (à l'exception des instruments dérivés négociés de gré à gré) ou d'autres actifs éligibles. La SICAV a également engagé d'autres frais de transaction facturés par le dépositaire en rapport avec l'achat et la vente de valeurs mobilières comme suit :

| Compartiment | Devise de référence | Frais de transaction du dépositaire et commissions de courtage (Devise de référence) |
|---|---------------------|--|
| JPMorgan Investment Funds - Europe Select Equity Fund | EUR | 1.488.918 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | EUR | 495.005 |
| JPMorgan Investment Funds - Global Core Equity Fund (1) | USD | 38.736 |
| JPMorgan Investment Funds - Global Dividend Fund | USD | 1.484.033 |
| JPMorgan Investment Funds - Global Select Equity Fund | USD | 1.576.839 |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | JPY | 8.132.836 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | JPY | 17.277.755 |
| JPMorgan Investment Funds - US Select Equity Fund | USD | 763.944 |
| JPMorgan Investment Funds - Global Balanced Fund | EUR | 701.638 |
| JPMorgan Investment Funds - Global Income Fund | EUR | 3.350.247 |
| JPMorgan Investment Funds - Global Income Conservative Fund | EUR | 224.749 |
| JPMorgan Investment Funds - Global Income Sustainable Fund | EUR | 125.728 |
| JPMorgan Investment Funds - Global Macro Fund | USD | 254.131 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | EUR | 2.195.093 |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | EUR | 527.042 |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | USD | 5.113 |
| JPMorgan Investment Funds - Global High Yield Bond Fund | USD | 32.918 |
| JPMorgan Investment Funds - Income Opportunity Fund | USD | 20.718 |
| JPMorgan Investment Funds - US Bond Fund | USD | 7.327 |

(1) Ce Compartiment a été lancé le 14 juin 2023.

Il est impossible de distinguer les frais de transaction des titres à revenus fixes de leur prix d'achat. Il n'est donc pas possible de les déclarer à part.

17. Événements notables au cours de la période

a) Lancements d'un Compartiment

Le Compartiment JPMorgan Investment Funds - Global Core Equity Fund a été lancé le 14 juin 2023.

b) SFDR

À compter du 30 mai 2023, le prospectus de JPMorgan Investment Funds a été mis à jour de manière à préciser que le Compartiment JPMorgan Investment Funds - Japan Strategic Value Fund, jusqu'alors traité au sens de l'Article 6 du Règlement SFDR, est désormais traité au sens de l'Article 8.

c) Conflit Ukraine/Russie et sanctions

La poursuite de la crise russo-ukrainienne et les sanctions qui ont été imposées dans son sillage, ou qui sont susceptibles de l'être, pourraient durement toucher l'économie mondiale.

d) Impact du Coronavirus (Covid-19)

Le Conseil d'administration continue de surveiller de près les possibles répercussions de la pandémie de Covid-19 sur les Compartiments.

18. Aucun événement majeur n'est survenu après la clôture de la période

Aucun événement majeur n'est à signaler après la clôture de la période.

JPMorgan Investment Funds - Europe Select Equity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Skandinaviska Enskilda Banken AB 'A' | SEK | 377.373 | 3.830.605 | 0,28 |
| | | | | | Volvo AB 'B' | SEK | 1.890.224 | 35.954.278 | 2,66 |
| <i>Actions</i> | | | | | | | | 80.764.830 | 5,97 |
| <i>Autriche</i> | | | | | <i>Suisse</i> | | | | |
| Erste Group Bank AG | EUR | 312.633 | 9.932.351 | 0,73 | DSM-Firmenich AG | EUR | 81.950 | 8.205.654 | 0,61 |
| | | | 9.932.351 | 0,73 | Lonza Group AG | CHF | 26.666 | 14.524.953 | 1,07 |
| <i>Belgique</i> | | | | | Nestle SA | CHF | 698.415 | 76.991.529 | 5,70 |
| KBC Group NV | EUR | 210.337 | 13.469.982 | 1,00 | Roche Holding AG | CHF | 168.262 | 47.214.382 | 3,49 |
| | | | 13.469.982 | 1,00 | Sika AG | CHF | 44.127 | 11.492.709 | 0,85 |
| <i>Danemark</i> | | | | | | | | 158.429.227 | 11,72 |
| Carlsberg A/S 'B' | DKK | 79.591 | 11.687.893 | 0,86 | <i>Royaume-Uni</i> | | | | |
| Novo Nordisk A/S 'B' | DKK | 397.697 | 58.663.277 | 4,34 | 3i Group plc | GBP | 1.068.303 | 24.159.696 | 1,79 |
| | | | 70.351.170 | 5,20 | AstraZeneca plc | GBP | 356.251 | 46.785.612 | 3,46 |
| <i>Finlande</i> | | | | | Beazley plc | GBP | 1.049.704 | 7.158.969 | 0,53 |
| Nordea Bank Abp | SEK | 1.879.208 | 18.823.941 | 1,39 | BP plc | GBP | 5.698.072 | 30.506.957 | 2,26 |
| UPM-Kymmene OYJ | EUR | 333.234 | 9.127.279 | 0,68 | Diageo plc | GBP | 519.827 | 20.450.366 | 1,51 |
| | | | 27.951.220 | 2,07 | GSK plc | GBP | 999.125 | 16.139.785 | 1,19 |
| <i>France</i> | | | | | Howden Joinery Group plc | GBP | 892.671 | 6.725.104 | 0,50 |
| Air Liquide SA | EUR | 216.508 | 35.732.480 | 2,64 | Lloyds Banking Group plc | GBP | 31.663.443 | 16.189.837 | 1,20 |
| BNP Paribas SA | EUR | 435.473 | 25.283.562 | 1,87 | Next plc | GBP | 104.973 | 8.445.655 | 0,62 |
| Capgemini SE | EUR | 145.308 | 25.192.775 | 1,86 | Prudential plc | GBP | 953.571 | 12.199.661 | 0,90 |
| Cie Generale des Etablissements Michelin SCA | EUR | 364.016 | 9.881.214 | 0,73 | Reckitt Benckiser Group plc | GBP | 165.566 | 11.425.443 | 0,85 |
| Engie SA | EUR | 940.313 | 14.382.087 | 1,07 | RELX plc | GBP | 874.693 | 26.771.780 | 1,98 |
| Legrand SA | EUR | 305.864 | 27.827.507 | 2,06 | Rio Tinto plc | GBP | 531.002 | 30.935.791 | 2,29 |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 76.285 | 65.666.128 | 4,86 | Shell plc | GBP | 1.693.746 | 46.106.791 | 3,41 |
| Pernod Ricard SA | EUR | 59.092 | 11.942.493 | 0,88 | SSE plc | GBP | 848.340 | 18.200.801 | 1,35 |
| Vinci SA | EUR | 269.884 | 28.766.936 | 2,13 | Taylor Wimpey plc | GBP | 4.653.073 | 5.603.842 | 0,41 |
| | | | 244.675.182 | 18,10 | | | | 327.806.090 | 24,25 |
| <i>Allemagne</i> | | | | | <i>Total des Actions</i> | | | | |
| adidas AG | EUR | 77.314 | 13.751.068 | 1,02 | | | | 1.325.094.244 | 98,02 |
| Allianz SE | EUR | 115.726 | 24.719.074 | 1,83 | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | |
| Delivery Hero SE, Reg. S | EUR | 199.298 | 7.911.134 | 0,58 | | | | 1.325.094.244 | 98,02 |
| Deutsche Post AG | EUR | 582.694 | 26.091.580 | 1,93 | Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| Deutsche Telekom AG | EUR | 1.123.605 | 22.472.662 | 1,66 | <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| Dr Ing hc F Porsche AG Preference | EUR | 114.770 | 12.971.879 | 0,96 | <i>Luxembourg</i> | | | | |
| Infineon Technologies AG | EUR | 586.753 | 22.135.257 | 1,64 | JPMorgan EUR Liquidity LVNAV Fund - | | | | |
| Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 48.136 | 16.580.445 | 1,23 | JPM EUR Liquidity LVNAV X (flex dist.)† | EUR | 2.502 | 24.978.022 | 1,85 |
| RWE AG | EUR | 400.912 | 16.028.462 | 1,18 | | | | 24.978.022 | 1,85 |
| | | | 162.661.561 | 12,03 | <i>Total des fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Irlande</i> | | | | | | | | 24.978.022 | 1,85 |
| Kingspan Group plc | EUR | 215.541 | 13.158.778 | 0,97 | Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| Ryanair Holdings plc | EUR | 887.683 | 15.323.628 | 1,14 | | | | 24.978.022 | 1,85 |
| | | | 28.482.406 | 2,11 | Total des Investissements | | | | |
| <i>Italie</i> | | | | | | | | 1.350.072.266 | 99,87 |
| FinecoBank Banca Fineco SpA | EUR | 635.753 | 7.818.172 | 0,58 | Liquidités | | | | |
| UniCredit SpA | EUR | 1.338.758 | 28.669.503 | 2,12 | | | | 1.662.905 | 0,12 |
| | | | 36.487.675 | 2,70 | Autres actifs/(passifs) | | | | |
| <i>Pays-Bas</i> | | | | | | | | 51.801 | 0,01 |
| ASML Holding NV | EUR | 92.792 | 61.623.167 | 4,56 | Total de l'Actif net | | | | |
| Koninklijke Ahold Delhaize NV | EUR | 995.840 | 31.279.334 | 2,31 | | | | 1.351.786.972 | 100,00 |
| Koninklijke KPN NV | EUR | 3.522.562 | 11.573.378 | 0,86 | <i>†Fonds de parties apparentées.</i> | | | | |
| NN Group NV | EUR | 470.733 | 16.030.812 | 1,19 | Répartition géographique du portefeuille au 30 juin 2023 | | | | |
| Stellantis NV | EUR | 761.268 | 12.235.861 | 0,90 | Royaume-Uni | | | | 24,25 |
| Wolters Kluwer NV | EUR | 52.778 | 6.173.707 | 0,46 | France | | | | 18,10 |
| | | | 138.916.259 | 10,28 | Allemagne | | | | 12,03 |
| <i>Espagne</i> | | | | | Suisse | | | | 11,72 |
| Iberdrola SA | EUR | 2.094.137 | 25.166.291 | 1,86 | Pays-Bas | | | | 10,28 |
| | | | 25.166.291 | 1,86 | Suède | | | | 5,97 |
| <i>Suède</i> | | | | | Danemark | | | | 5,20 |
| Assa Abloy AB 'B' | SEK | 439.022 | 9.729.294 | 0,72 | Italie | | | | 2,70 |
| Atlas Copco AB 'A' | SEK | 1.633.301 | 21.551.878 | 1,59 | Irlande | | | | 2,11 |
| Sandvik AB | SEK | 543.567 | 9.698.775 | 0,72 | Finlande | | | | 2,07 |
| | | | | | Espagne | | | | 1,86 |
| | | | | | Luxembourg | | | | 1,85 |
| | | | | | Belgique | | | | 1,00 |
| | | | | | Autriche | | | | 0,73 |
| | | | | | Total des Investissements | | | | 99,87 |
| | | | | | Liquidités et autres actifs/(passifs) | | | | 0,13 |
| | | | | | Total | | | | 100,00 |

JPMorgan Investment Funds - Europe Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| CHF | 17.262.549 | USD | 19.088.478 | 05/07/2023 | Citibank | 159.591 | 0,01 |
| CHF | 6.239.189 | USD | 6.914.596 | 05/07/2023 | Goldman Sachs | 43.521 | - |
| CHF | 1.937.701 | USD | 2.141.572 | 05/07/2023 | HSBC | 18.909 | - |
| DKK | 34.506.420 | EUR | 4.633.756 | 05/07/2023 | Morgan Stanley | 265 | - |
| DKK | 56.205.613 | USD | 8.157.403 | 05/07/2023 | HSBC | 78.306 | - |
| DKK | 42.875.473 | USD | 6.195.356 | 05/07/2023 | Merrill Lynch | 84.804 | 0,01 |
| EUR | 37.054.520 | CHF | 35.947.383 | 05/07/2023 | BNP Paribas | 323.102 | 0,02 |
| EUR | 9.889.046 | CHF | 9.646.718 | 03/08/2023 | BNP Paribas | 15.241 | - |
| EUR | 18.733.847 | DKK | 139.474.707 | 05/07/2023 | Citibank | 3.166 | - |
| EUR | 1.892.463 | DKK | 14.089.861 | 05/07/2023 | Merrill Lynch | 273 | - |
| EUR | 21.941.696 | GBP | 18.873.402 | 03/08/2023 | Standard Chartered | 16.050 | - |
| EUR | 21.235.304 | SEK | 247.803.889 | 05/07/2023 | Merrill Lynch | 190.542 | 0,01 |
| EUR | 61.659.984 | USD | 66.353.246 | 05/07/2023 | BNP Paribas | 899.807 | 0,08 |
| EUR | 24.730.648 | USD | 26.490.437 | 05/07/2023 | Citibank | 473.152 | 0,04 |
| EUR | 58.966.832 | USD | 63.786.054 | 05/07/2023 | Goldman Sachs | 557.452 | 0,05 |
| EUR | 3.475.618 | USD | 3.746.893 | 05/07/2023 | Morgan Stanley | 44.559 | - |
| EUR | 893.377 | USD | 974.888 | 03/08/2023 | Merrill Lynch | 2.064 | - |
| GBP | 3.445.645 | USD | 4.340.123 | 05/07/2023 | Barclays | 33.952 | - |
| GBP | 2.183.188 | USD | 2.699.688 | 05/07/2023 | Citibank | 67.525 | 0,01 |
| GBP | 12.521.042 | USD | 15.852.103 | 05/07/2023 | Merrill Lynch | 49.533 | - |
| GBP | 11.023.688 | USD | 13.817.260 | 05/07/2023 | Morgan Stanley | 171.019 | 0,01 |
| GBP | 22.061.407 | USD | 27.595.532 | 05/07/2023 | RBC | 394.062 | 0,03 |
| SEK | 71.930.562 | EUR | 6.092.506 | 05/07/2023 | Barclays | 16.202 | - |
| SEK | 73.656.420 | USD | 6.816.610 | 05/07/2023 | Citibank | 13.254 | - |
| SEK | 34.282.406 | USD | 3.176.767 | 05/07/2023 | Morgan Stanley | 2.446 | - |
| USD | 900.826 | EUR | 820.912 | 03/08/2023 | Citibank | 2.688 | - |
| USD | 2.146.716 | SEK | 22.980.304 | 05/07/2023 | Morgan Stanley | 14.160 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 3.675.645 | 0,27 |
| CHF | 9.646.718 | EUR | 9.874.220 | 05/07/2023 | BNP Paribas | (17.101) | - |
| CHF | 698.473 | USD | 784.113 | 05/07/2023 | HSBC | (4.311) | - |
| CHF | 4.603.251 | USD | 5.145.603 | 05/07/2023 | Morgan Stanley | (8.217) | - |
| DKK | 19.977.062 | USD | 2.932.793 | 05/07/2023 | Citibank | (2.772) | - |
| EUR | 456.000 | CHF | 448.536 | 05/07/2023 | Merrill Lynch | (2.320) | - |
| EUR | 4.635.081 | DKK | 34.506.420 | 03/08/2023 | Morgan Stanley | (518) | - |
| EUR | 2.000.655 | GBP | 1.721.622 | 05/07/2023 | Barclays | (2.067) | - |
| EUR | 83.988.479 | GBP | 72.591.343 | 05/07/2023 | Standard Chartered | (455.282) | (0,04) |
| EUR | 6.091.569 | SEK | 71.930.562 | 03/08/2023 | Barclays | (16.437) | - |
| EUR | 4.596.729 | USD | 5.038.792 | 05/07/2023 | BNP Paribas | (17.331) | - |
| EUR | 24.100.039 | USD | 26.354.619 | 05/07/2023 | Citibank | (33.088) | - |
| EUR | 674.065 | USD | 736.755 | 05/07/2023 | Morgan Stanley | (587) | - |
| GBP | 18.873.402 | EUR | 21.968.190 | 05/07/2023 | Standard Chartered | (13.217) | - |
| GBP | 9.690.759 | USD | 12.402.533 | 05/07/2023 | Citibank | (84.068) | (0,01) |
| GBP | 1.454.636 | USD | 1.857.459 | 05/07/2023 | Merrill Lynch | (8.747) | - |
| GBP | 402.262 | USD | 511.357 | 03/08/2023 | BNP Paribas | (202) | - |
| GBP | 363.912 | USD | 463.616 | 03/08/2023 | HSBC | (1.106) | - |
| SEK | 46.537.372 | USD | 4.347.880 | 05/07/2023 | BNP Paribas | (29.198) | - |
| SEK | 44.377.432 | USD | 4.138.734 | 05/07/2023 | Morgan Stanley | (21.115) | - |
| USD | 4.425.968 | CHF | 3.991.962 | 05/07/2023 | HSBC | (26.136) | - |
| USD | 24.679.253 | EUR | 23.038.895 | 05/07/2023 | BNP Paribas | (439.914) | (0,03) |
| USD | 15.648.075 | EUR | 14.513.147 | 05/07/2023 | HSBC | (184.085) | (0,02) |
| USD | 2.936.787 | EUR | 2.716.448 | 05/07/2023 | Merrill Lynch | (27.210) | - |
| USD | 371.433.733 | EUR | 347.358.653 | 05/07/2023 | Morgan Stanley | (7.233.933) | (0,54) |
| USD | 88.975.433 | EUR | 81.958.491 | 03/08/2023 | BNP Paribas | (610.714) | (0,05) |
| USD | 593.848 | EUR | 547.096 | 03/08/2023 | HSBC | (4.157) | - |
| USD | 6.787.877 | GBP | 5.483.695 | 05/07/2023 | HSBC | (163.339) | (0,01) |
| USD | 1.828.424 | GBP | 1.457.105 | 05/07/2023 | RBC | (20.712) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (9.427.884) | (0,70) |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | (5.752.239) | (0,43) |

JPMorgan Investment Funds - Europe Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)- values latentes EUR | % de l'Actif net |
|---|-----------------------|--------|------------------------------|--|------------------------|
| MSCI Europe Index, 15/09/2023 | 466 | EUR | 13.950.875 | 171.255 | 0,01 |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 171.255 | 0,01 |
| Plus-values nettes latentes sur contrats futures sur instruments financiers | | | | 171.255 | 0,01 |

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Piaggio & C SpA | EUR | 711.943 | 2.714.639 | 0,53 |
| | | | | | Poste Italiane SpA, Reg. S | EUR | 107.760 | 1.068.440 | 0,21 |
| | | | | | UniCredit SpA | EUR | 188.657 | 4.040.090 | 0,78 |
| | | | | | Unipol Gruppo SpA | EUR | 180.955 | 886.589 | 0,17 |
| | | | | | | | | 25.347.462 | 4,90 |
| <i>Actions</i> | | | | | | | | | |
| <i>Autriche</i> | | | | | | | | | |
| ANDRITZ AG | EUR | 42.925 | 2.183.809 | 0,42 | | | | | |
| OMV AG | EUR | 51.848 | 2.012.480 | 0,39 | | | | | |
| | | | | | | | | 4.196.289 | 0,81 |
| <i>Belgique</i> | | | | | <i>Jersey</i> | | | | |
| Ageas SA/NV | EUR | 50.735 | 1.890.893 | 0,37 | Ferguson plc | GBP | 22.787 | 3.302.317 | 0,63 |
| KBC Group NV | EUR | 37.212 | 2.383.057 | 0,46 | Glencore plc | GBP | 1.064.588 | 5.529.419 | 1,07 |
| | | | | | Man Group plc | GBP | 997.519 | 2.540.779 | 0,49 |
| | | | | | WPP plc | GBP | 160.972 | 1.543.793 | 0,30 |
| | | | | | | | | 12.916.308 | 2,49 |
| <i>Danemark</i> | | | | | <i>Luxembourg</i> | | | | |
| D/S Norden A/S | DKK | 45.625 | 2.085.672 | 0,40 | B&M European Value Retail SA | GBP | 285.234 | 1.822.353 | 0,35 |
| Danske Bank A/S | DKK | 86.715 | 1.933.398 | 0,37 | | | | 1.822.353 | 0,35 |
| Novo Nordisk A/S 'B' | DKK | 109.170 | 16.103.390 | 3,11 | | | | | |
| Solar A/S 'B' | DKK | 16.922 | 1.154.433 | 0,22 | <i>Pays-Bas</i> | | | | |
| Sydbank A/S | DKK | 33.467 | 1.422.023 | 0,28 | ABN AMRO Bank NV, Reg. S, CVA | EUR | 115.794 | 1.659.328 | 0,32 |
| | | | | | ASML Holding NV | EUR | 25.350 | 16.834.935 | 3,25 |
| | | | | | ASR Nederland NV | EUR | 74.661 | 3.078.273 | 0,60 |
| | | | | | Heijmans NV, CVA | EUR | 190.429 | 2.069.963 | 0,40 |
| | | | | | ING Groep NV | EUR | 326.805 | 4.049.441 | 0,78 |
| | | | | | Koninklijke Ahold Delhaize NV | EUR | 89.445 | 2.809.468 | 0,54 |
| | | | | | Koninklijke KPN NV | EUR | 668.131 | 2.195.144 | 0,42 |
| | | | | | NN Group NV | EUR | 74.777 | 2.546.531 | 0,49 |
| | | | | | OCI NV | EUR | 43.974 | 975.343 | 0,19 |
| | | | | | Stellantis NV | EUR | 233.363 | 3.750.844 | 0,73 |
| | | | | | Van Lanschot Kempen NV, CVA | EUR | 60.707 | 1.848.528 | 0,36 |
| | | | | | Wolters Kluwer NV | EUR | 28.724 | 3.359.990 | 0,65 |
| | | | | | | | | 45.177.788 | 8,73 |
| | | | | | | | | 20.052.870 | 3,87 |
| <i>Finlande</i> | | | | | <i>Norvège</i> | | | | |
| Elisa OYJ | EUR | 40.133 | 1.977.152 | 0,38 | DNB Bank ASA | NOK | 143.333 | 2.466.058 | 0,48 |
| Fortum OYJ | EUR | 172.030 | 2.128.441 | 0,41 | Equinor ASA | NOK | 120.127 | 3.214.560 | 0,62 |
| Kone OYJ 'B' | EUR | 41.841 | 2.008.159 | 0,39 | Europris ASA, Reg. S | NOK | 128.893 | 792.242 | 0,15 |
| Konecranes OYJ | EUR | 62.865 | 2.314.689 | 0,45 | Hoegh Autoliners ASA | NOK | 210.895 | 1.104.062 | 0,21 |
| Metso OYJ | EUR | 243.959 | 2.699.407 | 0,52 | Norsk Hydro ASA | NOK | 381.635 | 2.083.636 | 0,40 |
| Nordea Bank Abp | SEK | 319.075 | 3.196.160 | 0,62 | Rana Gruber ASA | NOK | 218.513 | 1.027.538 | 0,20 |
| Outokumpu OYJ | EUR | 414.670 | 2.044.323 | 0,39 | Veidekke ASA | NOK | 185.916 | 1.836.012 | 0,36 |
| Sampo OYJ 'A' | EUR | 41.279 | 1.701.314 | 0,33 | Yara International ASA | NOK | 36.346 | 1.180.534 | 0,23 |
| TietoEVRY OYJ | EUR | 78.049 | 1.983.225 | 0,38 | | | | 13.704.642 | 2,65 |
| | | | | | <i>Portugal</i> | | | | |
| | | | | | Galp Energia SGPS SA 'B' | EUR | 237.742 | 2.545.028 | 0,49 |
| | | | | | Navigator Co. SA (The) | EUR | 558.006 | 1.735.399 | 0,34 |
| | | | | | | | | 4.280.427 | 0,83 |
| <i>France</i> | | | | | <i>Espagne</i> | | | | |
| Amundi SA, Reg. S | EUR | 37.838 | 2.052.711 | 0,40 | Acerinox SA | EUR | 208.031 | 2.048.481 | 0,39 |
| AXA SA | EUR | 196.510 | 5.337.212 | 1,03 | ACS Actividades de Construccion y Servicios SA | EUR | 99.395 | 3.199.028 | 0,62 |
| BNP Paribas SA | EUR | 86.623 | 5.029.331 | 0,97 | Banco Bilbao Vizcaya Argentaria SA | EUR | 548.095 | 3.868.455 | 0,75 |
| Coface SA | EUR | 212.729 | 2.703.786 | 0,52 | Banco Santander SA | EUR | 1.376.516 | 4.696.329 | 0,91 |
| Engie SA | EUR | 268.919 | 4.113.116 | 0,80 | CaixaBank SA | EUR | 628.541 | 2.389.713 | 0,46 |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 18.787 | 16.171.850 | 3,12 | Cia de Distribucion Integral Logista Holdings SA | EUR | 84.930 | 2.104.565 | 0,40 |
| Orange SA | EUR | 344.832 | 3.716.944 | 0,72 | Endesa SA | EUR | 80.824 | 1.593.849 | 0,31 |
| Publicis Groupe SA | EUR | 52.114 | 3.853.309 | 0,74 | Industria de Diseno Textil SA | EUR | 146.415 | 5.172.842 | 1,00 |
| Rexel SA | EUR | 109.219 | 2.481.456 | 0,48 | Repsol SA | EUR | 225.128 | 3.007.147 | 0,58 |
| Sanofi | EUR | 36.890 | 3.619.647 | 0,70 | | | | 28.080.409 | 5,42 |
| Schneider Electric SE | EUR | 39.491 | 6.584.729 | 1,27 | <i>Suède</i> | | | | |
| Societe Generale SA | EUR | 82.264 | 1.978.038 | 0,38 | H & M Hennes & Mauritz AB 'B' | SEK | 114.906 | 1.811.752 | 0,35 |
| TotalEnergies SE | EUR | 180.444 | 9.498.572 | 1,84 | Skandinaviska Enskilda Banken AB 'A' | SEK | 197.568 | 2.005.456 | 0,39 |
| Verallia SA, Reg. S | EUR | 34.932 | 1.191.880 | 0,23 | SSAB AB 'B' | SEK | 466.729 | 2.965.652 | 0,57 |
| Vinci SA | EUR | 54.780 | 5.839.000 | 1,13 | Svenska Handelsbanken AB 'A' | SEK | 219.700 | 1.691.545 | 0,32 |
| | | | | | Volvo AB 'B' | SEK | 189.942 | 3.612.920 | 0,70 |
| | | | | | | | | 12.087.325 | 2,33 |
| <i>Allemagne</i> | | | | | <i>Suisse</i> | | | | |
| Allianz SE | EUR | 34.539 | 7.377.530 | 1,42 | ABB Ltd. | CHF | 169.345 | 6.088.914 | 1,17 |
| Bayerische Motoren Werke AG | EUR | 37.641 | 4.244.023 | 0,82 | Cie Financiere Richemont SA | CHF | 43.920 | 6.816.608 | 1,32 |
| Daimler Truck Holding AG | EUR | 81.307 | 2.680.692 | 0,52 | Holcim AG | CHF | 49.326 | 3.048.651 | 0,59 |
| Deutsche Telekom AG | EUR | 192.891 | 3.857.917 | 0,75 | Julius Baer Group Ltd. | CHF | 57.059 | 3.288.732 | 0,63 |
| Freenet AG | EUR | 117.362 | 2.702.847 | 0,52 | Nestle SA | CHF | 102.262 | 11.273.108 | 2,18 |
| Mercedes-Benz Group AG | EUR | 68.295 | 5.035.390 | 0,97 | Novartis AG | CHF | 146.928 | 13.500.733 | 2,61 |
| Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 11.180 | 3.850.951 | 0,74 | | | | | |
| Schaeffler AG Preference | EUR | 273.768 | 1.535.839 | 0,30 | | | | | |
| Siemens AG | EUR | 55.710 | 8.509.145 | 1,64 | | | | | |
| Telefonica Deutschland Holding AG | EUR | 392.072 | 1.018.799 | 0,20 | | | | | |
| | | | | | | | | 40.813.133 | 7,88 |
| <i>Irlande</i> | | | | | | | | | |
| CRH plc | EUR | 70.495 | 3.583.261 | 0,69 | | | | | |
| | | | | | | | | 3.583.261 | 0,69 |
| <i>Italie</i> | | | | | | | | | |
| Assicurazioni Generali SpA | EUR | 205.401 | 3.838.431 | 0,74 | | | | | |
| Azimut Holding SpA | EUR | 49.340 | 971.875 | 0,19 | | | | | |
| Banca Mediolanum SpA | EUR | 245.440 | 2.034.697 | 0,39 | | | | | |
| BFF Bank SpA, Reg. S | EUR | 257.474 | 2.601.775 | 0,50 | | | | | |
| Intesa Sanpaolo SpA | EUR | 1.346.794 | 3.253.854 | 0,63 | | | | | |
| Maire Tecnimont SpA | EUR | 579.454 | 2.063.436 | 0,40 | | | | | |
| Mediobanca Banca di Credito Finanziario SpA | EUR | 170.602 | 1.873.636 | 0,36 | | | | | |

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Roche Holding AG | CHF | 6.676 | 1.873.288 | 0,36 |
| UBS Group AG | CHF | 240.244 | 4.451.008 | 0,86 |
| | | | 50.341.042 | 9,72 |
| <i>Royaume-Uni</i> | | | | |
| 3i Group plc | GBP | 180.662 | 4.085.675 | 0,79 |
| Anglo American plc | GBP | 142.957 | 3.718.172 | 0,72 |
| AstraZeneca plc | GBP | 85.420 | 11.218.009 | 2,17 |
| Aviva plc | GBP | 421.076 | 1.941.267 | 0,37 |
| Balfour Beatty plc | GBP | 572.040 | 2.289.875 | 0,44 |
| Barclays plc | GBP | 1.745.585 | 3.131.717 | 0,60 |
| Barratt Developments plc | GBP | 289.860 | 1.406.972 | 0,27 |
| Berkeley Group Holdings plc | GBP | 47.662 | 2.183.478 | 0,42 |
| BP plc | GBP | 1.393.999 | 7.463.343 | 1,44 |
| Britvic plc | GBP | 215.993 | 2.140.819 | 0,41 |
| Burberry Group plc | GBP | 62.623 | 1.536.060 | 0,30 |
| Centrica plc | GBP | 2.389.009 | 3.455.925 | 0,67 |
| Coca-Cola Europacific Partners plc | USD | 54.890 | 3.240.621 | 0,63 |
| Compass Group plc | GBP | 172.109 | 4.414.819 | 0,85 |
| Crest Nicholson Holdings plc | GBP | 485.795 | 1.068.674 | 0,21 |
| Dunelm Group plc | GBP | 91.598 | 1.196.648 | 0,23 |
| Energiean plc | GBP | 119.787 | 1.431.136 | 0,28 |
| GSK plc | GBP | 378.828 | 6.119.557 | 1,18 |
| Harbour Energy plc | GBP | 344.797 | 914.934 | 0,18 |
| Hays plc | GBP | 1.633.129 | 1.950.205 | 0,38 |
| HSBC Holdings plc | GBP | 1.323.796 | 9.608.084 | 1,86 |
| lbstock plc, Reg. S | GBP | 1.058.824 | 1.734.928 | 0,33 |
| IG Group Holdings plc | GBP | 106.986 | 846.324 | 0,16 |
| InterContinental Hotels Group plc | GBP | 34.988 | 2.220.722 | 0,43 |
| J Sainsbury plc | GBP | 868.457 | 2.722.245 | 0,53 |
| Legal & General Group plc | GBP | 1.044.000 | 2.771.513 | 0,53 |
| Lloyds Banking Group plc | GBP | 6.411.068 | 3.278.044 | 0,63 |
| Mitie Group plc | GBP | 2.804.048 | 3.160.894 | 0,61 |
| NatWest Group plc | GBP | 774.842 | 2.178.215 | 0,42 |
| Next plc | GBP | 27.159 | 2.185.091 | 0,42 |
| OSB Group plc | GBP | 259.726 | 1.461.780 | 0,28 |
| Pagegroup plc | GBP | 303.402 | 1.434.056 | 0,28 |
| Paragon Banking Group plc | GBP | 224.017 | 1.390.324 | 0,27 |
| Persimmon plc | GBP | 107.819 | 1.298.812 | 0,25 |
| Redde Northgate plc | GBP | 516.934 | 2.261.120 | 0,44 |
| RELX plc | GBP | 141.354 | 4.326.430 | 0,84 |
| Rio Tinto plc | GBP | 110.117 | 6.415.337 | 1,24 |
| Shell plc | GBP | 480.038 | 13.067.492 | 2,52 |
| Taylor Wimpey plc | GBP | 1.353.156 | 1.629.648 | 0,31 |
| Telecom Plus plc | GBP | 60.952 | 1.197.618 | 0,23 |
| Tesco plc | GBP | 727.346 | 2.111.540 | 0,41 |
| TORM plc 'A' | DKK | 28.113 | 621.994 | 0,12 |
| Unilever plc | GBP | 187.183 | 8.933.923 | 1,73 |
| Vodafone Group plc | GBP | 2.674.384 | 2.309.581 | 0,45 |
| | | | 144.073.621 | 27,83 |
| <i>Total des Actions</i> | | | 507.621.377 | 98,04 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 507.621.377 | 98,04 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)† | EUR | 1.210 | 12.083.703 | 2,33 |
| | | | 12.083.703 | 2,33 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 12.083.703 | 2,33 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 12.083.703 | 2,33 |
| Total des Investissements | | | 519.705.080 | 100,37 |
| Liquidités | | | 118.934 | 0,02 |
| Autres actifs/(passifs) | | | (2.055.026) | (0,39) |
| Total de l'Actif net | | | 517.768.988 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Royaume-Uni | 27,83 |
| France | 14,33 |
| Suisse | 9,72 |
| Pays-Bas | 8,73 |
| Allemagne | 7,88 |
| Espagne | 5,42 |
| Italie | 4,90 |
| Danemark | 4,38 |
| Finlande | 3,87 |
| Luxembourg | 2,68 |
| Norvège | 2,65 |
| Jersey | 2,49 |
| Suède | 2,33 |
| Portugal | 0,83 |
| Belgique | 0,83 |
| Autriche | 0,81 |
| Irlande | 0,69 |
| Total des Investissements | 100,37 |
| Liquidités et autres actifs/(passifs) | (0,37) |
| Total | 100,00 |

†Fonds de parties apparentées.

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| CHF | 3.530.136 | EUR | 3.599.124 | 29/08/2023 | RBC | 19.201 | - |
| DKK | 40.533.553 | EUR | 5.443.120 | 05/07/2023 | Morgan Stanley | 312 | - |
| DKK | 4.979.751 | EUR | 669.146 | 29/08/2023 | Morgan Stanley | 56 | - |
| EUR | 19.238.365 | CHF | 18.663.550 | 05/07/2023 | BNP Paribas | 167.752 | 0,03 |
| EUR | 19.116.393 | CHF | 18.647.951 | 03/08/2023 | BNP Paribas | 29.461 | 0,01 |
| EUR | 615.493 | CNH | 4.859.022 | 05/07/2023 | Goldman Sachs | 3.414 | - |
| EUR | 17.962 | CNH | 138.157 | 05/07/2023 | HSBC | 559 | - |
| EUR | 3.382 | CNH | 26.672 | 03/08/2023 | BNP Paribas | 19 | - |
| EUR | 5.444.352 | DKK | 40.533.553 | 05/07/2023 | Citibank | 920 | - |
| EUR | 27.236.313 | GBP | 23.427.628 | 03/08/2023 | Standard Chartered | 19.922 | - |
| EUR | 39.734.181 | GBP | 34.100.076 | 29/08/2023 | Barclays | 168.878 | 0,03 |
| EUR | 1.259.553 | HUF | 467.548.948 | 05/07/2023 | Goldman Sachs | 5.054 | - |
| EUR | 6.080.888 | SEK | 70.960.497 | 05/07/2023 | Merrill Lynch | 54.563 | 0,01 |
| EUR | 25.976 | SGD | 37.616 | 05/07/2023 | Barclays | 519 | - |
| EUR | 25.935 | SGD | 38.087 | 05/07/2023 | Citibank | 160 | - |
| EUR | 58.286 | SGD | 84.679 | 05/07/2023 | HSBC | 980 | - |
| EUR | 4.850.712 | SGD | 7.132.772 | 05/07/2023 | State Street | 23.620 | 0,01 |
| EUR | 35.232 | SGD | 51.749 | 03/08/2023 | Merrill Lynch | 227 | - |
| EUR | 1.732.012 | USD | 1.863.112 | 05/07/2023 | Morgan Stanley | 25.947 | 0,01 |
| EUR | 2.215.666 | USD | 2.374.168 | 05/07/2023 | RBC | 41.622 | 0,01 |
| EUR | 848.509 | USD | 922.481 | 03/08/2023 | BNP Paribas | 5.109 | - |
| EUR | 833.105 | USD | 910.697 | 29/08/2023 | Standard Chartered | 1.525 | - |
| GBP | 2.937 | CNH | 25.649 | 05/07/2023 | Barclays | 185 | - |
| GBP | 3.020 | CNH | 27.639 | 03/08/2023 | Goldman Sachs | 24 | - |
| GBP | 15.517 | EUR | 17.842 | 05/07/2023 | Standard Chartered | 209 | - |
| GBP | 6.457 | HUF | 2.799.510 | 05/07/2023 | Merrill Lynch | - | - |
| GBP | 7.108 | HUF | 3.087.231 | 03/08/2023 | BNP Paribas | 58 | - |
| GBP | 32.072 | SGD | 53.702 | 05/07/2023 | Barclays | 966 | - |
| GBP | 27.803 | SGD | 47.735 | 03/08/2023 | BNP Paribas | 10 | - |
| GBP | 684.818 | USD | 847.999 | 05/07/2023 | Morgan Stanley | 20.113 | 0,01 |
| HUF | 2.356.462 | CHF | 6.163 | 05/07/2023 | Barclays | 25 | - |
| HUF | 464.982.559 | EUR | 1.238.560 | 05/07/2023 | Barclays | 9.052 | - |
| HUF | 3.430.926 | EUR | 9.181 | 05/07/2023 | Goldman Sachs | 25 | - |
| HUF | 7.669.154 | EUR | 20.566 | 05/07/2023 | Morgan Stanley | 11 | - |
| NOK | 9.906.042 | EUR | 847.583 | 05/07/2023 | Standard Chartered | 125 | - |
| SEK | 70.960.497 | EUR | 6.010.342 | 05/07/2023 | Barclays | 15.984 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 616.607 | 0,12 |
| CHF | 18.647.951 | EUR | 19.087.733 | 05/07/2023 | BNP Paribas | (33.057) | (0,01) |
| CHF | 15.642 | EUR | 16.098 | 05/07/2023 | Merrill Lynch | (114) | - |
| CHF | 26.736.799 | EUR | 27.516.844 | 29/08/2023 | BNP Paribas | (112.113) | (0,02) |
| CHF | 6.120 | HUF | 2.366.502 | 05/07/2023 | Morgan Stanley | (97) | - |
| CNH | 26.541 | EUR | 3.492 | 05/07/2023 | Barclays | (149) | - |
| CNH | 4.873.911 | EUR | 640.983 | 05/07/2023 | BNP Paribas | (27.028) | (0,01) |
| CNH | 35.231 | EUR | 4.542 | 05/07/2023 | Citibank | (104) | - |
| CNH | 60.624 | EUR | 7.965 | 05/07/2023 | HSBC | (328) | - |
| CNH | 4.859.022 | EUR | 615.972 | 03/08/2023 | Goldman Sachs | (3.353) | - |
| CNH | 28.832 | EUR | 3.651 | 03/08/2023 | HSBC | (16) | - |
| CNH | 32.590 | EUR | 4.118 | 03/08/2023 | RBC | (9) | - |
| CNH | 26.522 | GBP | 3.011 | 05/07/2023 | HSBC | (162) | - |
| EUR | 5.444.677 | DKK | 40.533.553 | 03/08/2023 | Morgan Stanley | (608) | - |
| EUR | 17.763 | GBP | 15.274 | 05/07/2023 | Citibank | (5) | - |
| EUR | 27.673.437 | GBP | 23.918.185 | 05/07/2023 | Standard Chartered | (150.011) | (0,03) |
| EUR | 10.885 | HUF | 4.100.616 | 05/07/2023 | Merrill Lynch | (117) | - |
| EUR | 11.017 | HUF | 4.122.111 | 05/07/2023 | Morgan Stanley | (43) | - |
| EUR | 824.035 | NOK | 9.906.042 | 05/07/2023 | Merrill Lynch | (23.673) | - |
| EUR | 847.252 | NOK | 9.906.042 | 03/08/2023 | Standard Chartered | (122) | - |
| EUR | 9.518.157 | NOK | 112.099.064 | 29/08/2023 | Standard Chartered | (67.371) | (0,01) |
| EUR | 6.009.417 | SEK | 70.960.497 | 03/08/2023 | Barclays | (16.216) | - |
| EUR | 1.803.281 | SEK | 21.281.539 | 29/08/2023 | Morgan Stanley | (3.759) | - |
| EUR | 1.093.496 | USD | 1.195.258 | 05/07/2023 | HSBC | (1.011) | - |
| GBP | 23.427.628 | EUR | 27.269.201 | 05/07/2023 | Standard Chartered | (16.406) | - |
| GBP | 15.897 | EUR | 18.581 | 03/08/2023 | Merrill Lynch | (113) | - |
| GBP | 6.145 | HUF | 2.666.256 | 05/07/2023 | Morgan Stanley | (5) | - |
| GBP | 578.736 | USD | 736.194 | 05/07/2023 | Merrill Lynch | (909) | - |
| GBP | 463.939 | USD | 589.651 | 03/08/2023 | Morgan Stanley | (134) | - |
| HUF | 465.184.369 | EUR | 1.241.621 | 03/08/2023 | Goldman Sachs | (6.116) | - |
| HUF | 2.718.791 | EUR | 7.261 | 03/08/2023 | Morgan Stanley | (40) | - |
| HUF | 5.164.842 | GBP | 11.969 | 05/07/2023 | Morgan Stanley | (65) | - |
| HUF | 2.365.049 | GBP | 5.463 | 03/08/2023 | Morgan Stanley | (65) | - |
| SEK | 145.289.656 | EUR | 12.428.802 | 29/08/2023 | Morgan Stanley | (92.089) | (0,02) |
| SGD | 7.122.657 | EUR | 4.919.829 | 05/07/2023 | BNP Paribas | (99.582) | (0,02) |
| SGD | 87.064 | EUR | 60.201 | 05/07/2023 | Goldman Sachs | (1.281) | - |
| SGD | 35.727 | EUR | 24.542 | 05/07/2023 | HSBC | (364) | - |
| SGD | 38.242 | EUR | 26.344 | 05/07/2023 | Morgan Stanley | (464) | - |
| SGD | 7.073.340 | EUR | 4.806.999 | 03/08/2023 | State Street | (22.263) | (0,01) |
| SGD | 63.165 | GBP | 37.742 | 05/07/2023 | BNP Paribas | (1.157) | - |
| USD | 860.861 | EUR | 804.145 | 05/07/2023 | HSBC | (15.848) | - |
| USD | 122.496.806 | EUR | 114.567.692 | 05/07/2023 | Morgan Stanley | (2.396.427) | (0,46) |
| USD | 117.350.142 | EUR | 108.095.463 | 03/08/2023 | BNP Paribas | (805.474) | (0,16) |

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)- values latentes EUR | % de l'Actif net |
|--|-------------------|------------------|------------------|--------------------|--------------|--|------------------------|
| USD | 820.470 | EUR | 754.635 | 03/08/2023 | RBC | (4.501) | - |
| USD | 951.591 | GBP | 768.129 | 05/07/2023 | HSBC | (22.167) | (0,01) |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | <u>(3.924.936)</u> | <u>(0,76)</u> |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | <u>(3.308.329)</u> | <u>(0,64)</u> |

JPMorgan Investment Funds - Global Core Equity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Costco Wholesale Corp. | USD | 966 | 516.718 | 1,01 |
| <i>Actions</i> | | | | | Diamondback Energy, Inc. | USD | 2.710 | 353.845 | 0,69 |
| <i>Autriche</i> | | | | | Endeavor Group Holdings, Inc. | USD | 29.766 | 711.110 | 1,39 |
| Erste Group Bank AG | EUR | 13.567 | 470.678 | 0,92 | Fifth Third Bancorp. | USD | 14.235 | 375.092 | 0,73 |
| | | | 470.678 | 0,92 | Intuit, Inc. | USD | 1.500 | 685.770 | 1,34 |
| <i>Danemark</i> | | | | | Linde plc | USD | 1.692 | 646.056 | 1,26 |
| Novo Nordisk A/s 'B' | DKK | 4.391 | 707.294 | 1,38 | LYFT, Inc. 'A' | USD | 22.663 | 224.477 | 0,44 |
| | | | 707.294 | 1,38 | Mastercard, Inc. 'A' | USD | 3.677 | 1.436.806 | 2,81 |
| <i>Finlande</i> | | | | | Mcdonald's Corp. | USD | 2.262 | 669.993 | 1,31 |
| Upm-Kymmene OYJ | EUR | 16.844 | 503.802 | 0,99 | Meta Platforms, Inc. 'A' | USD | 5.220 | 1.496.652 | 2,93 |
| | | | 503.802 | 0,99 | Microsoft Corp. | USD | 8.986 | 3.061.890 | 5,99 |
| <i>France</i> | | | | | Monster Beverage Corp. | USD | 5.522 | 318.675 | 0,62 |
| Lvmh Moet Hennessy Louis Vuitton SE | EUR | 954 | 896.754 | 1,75 | Morgan Stanley | USD | 3.822 | 328.768 | 0,64 |
| Schneider Electric SE | EUR | 3.786 | 689.355 | 1,35 | Nextera Energy, Inc. | USD | 18.291 | 1.343.383 | 2,63 |
| Vinci SA | EUR | 7.144 | 831.535 | 1,63 | PG&E Corp. | USD | 28.839 | 494.733 | 0,97 |
| | | | 2.417.644 | 4,73 | Progressive Corp. (The) | USD | 8.483 | 1.119.629 | 2,19 |
| <i>Allemagne</i> | | | | | Prologis, Inc., REIT | USD | 5.880 | 718.859 | 1,41 |
| Adidas AG | EUR | 3.579 | 695.125 | 1,36 | Ross Stores, Inc. | USD | 3.185 | 352.357 | 0,69 |
| RWE AG | EUR | 12.104 | 528.438 | 1,03 | Sun Communities, Inc., REIT | USD | 5.320 | 692.850 | 1,36 |
| | | | 1.223.563 | 2,39 | Take-Two Interactive Software, Inc. | USD | 7.598 | 1.115.842 | 2,18 |
| <i>Irlande</i> | | | | | Teradyne, Inc. | USD | 5.115 | 566.793 | 1,11 |
| Kingspan Group plc | EUR | 7.998 | 533.199 | 1,04 | Texas Instruments, Inc. | USD | 3.556 | 640.222 | 1,25 |
| Medtronic plc | USD | 3.736 | 330.487 | 0,65 | Thermo Fisher Scientific, Inc. | USD | 922 | 479.297 | 0,94 |
| Ryanair Holdings plcNull, ADR | USD | 3.122 | 344.388 | 0,67 | Uber Technologies, Inc. | USD | 30.306 | 1.308.310 | 2,56 |
| | | | 1.208.074 | 2,36 | Unitedhealth Group, Inc. | USD | 3.793 | 1.807.251 | 3,53 |
| <i>Italie</i> | | | | | Vertex Pharmaceuticals, Inc. | USD | 1.708 | 603.667 | 1,18 |
| UNICREDIT SPA | EUR | 23.985 | 560.894 | 1,10 | Wells Fargo & Co. | USD | 11.953 | 512.843 | 1,00 |
| | | | 560.894 | 1,10 | Zimmer Biomet Holdings, Inc. | USD | 4.840 | 712.763 | 1,39 |
| <i>Japon</i> | | | | | | | | 33.532.528 | 65,57 |
| Bridgestone Corp. | JPY | 13.500 | 550.310 | 1,08 | <i>Total des Actions</i> | | | 49.685.476 | 97,16 |
| Keyence Corp. | JPY | 1.000 | 469.951 | 0,92 | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 49.685.476 | 97,16 |
| Suzuki Motor Corp. | JPY | 22.800 | 821.671 | 1,61 | Total des Investissements | | | 49.685.476 | 97,16 |
| Tokio Marine Holdings, Inc. | JPY | 34.200 | 784.732 | 1,53 | Liquidités | | | (1.051.658) | (2,06) |
| | | | 2.626.664 | 5,14 | Autres actifs/(passifs) | | | 2.505.810 | 4,90 |
| <i>Pays-Bas</i> | | | | | Total de l'Actif net | | | 51.139.628 | 100,00 |
| ASML Holding NV | EUR | 1.854 | 1.344.516 | 2,63 | | | | | |
| NXP Semiconductors NV | USD | 3.802 | 774.676 | 1,51 | | | | | |
| | | | 2.119.192 | 4,14 | | | | | |
| <i>Suède</i> | | | | | | | | | |
| Volvo AB 'B' | SEK | 22.447 | 466.249 | 0,91 | | | | | |
| | | | 466.249 | 0,91 | | | | | |
| <i>Royaume-Uni</i> | | | | | | | | | |
| BP plc | GBP | 132.723 | 775.961 | 1,52 | | | | | |
| Diageo plc | GBP | 14.168 | 608.658 | 1,19 | | | | | |
| Reckitt Benckiser Group plc | GBP | 12.028 | 906.396 | 1,77 | | | | | |
| RIO Tinto plc | GBP | 8.858 | 563.538 | 1,10 | | | | | |
| Shell plc | GBP | 33.450 | 994.341 | 1,95 | | | | | |
| | | | 3.848.894 | 7,53 | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| Abbvie, Inc. | USD | 6.256 | 832.549 | 1,63 | | | | | |
| Amazon.Com, Inc. | USD | 17.838 | 2.320.367 | 4,54 | | | | | |
| American Express Co. | USD | 2.900 | 505.485 | 0,99 | | | | | |
| Analog Devices, Inc. | USD | 4.186 | 810.033 | 1,58 | | | | | |
| Baker Hughes Co. | USD | 8.946 | 282.559 | 0,55 | | | | | |
| Biogen, Inc. | USD | 2.760 | 784.847 | 1,53 | | | | | |
| Boston Scientific Corp. | USD | 7.779 | 420.961 | 0,82 | | | | | |
| Bristol-Myers Squibb Co. | USD | 8.666 | 555.707 | 1,09 | | | | | |
| Burlington Stores, Inc. | USD | 5.309 | 826.372 | 1,62 | | | | | |
| Charter Communications, Inc. 'A' | USD | 2.444 | 897.865 | 1,76 | | | | | |
| Chipotle Mexican Grill, Inc. | USD | 367 | 777.978 | 1,52 | | | | | |
| CME Group, Inc. | USD | 6.631 | 1.223.154 | 2,39 | | | | | |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 65,57 |
| Royaume-Uni | 7,53 |
| Japon | 5,14 |
| France | 4,73 |
| Pays-Bas | 4,14 |
| Allemagne | 2,39 |
| Irlande | 2,36 |
| Danemark | 1,38 |
| Italie | 1,10 |
| Finlande | 0,99 |
| Autriche | 0,92 |
| Suède | 0,91 |
| Total des Investissements | 97,16 |
| Liquidités et autres actifs/(passifs) | 2,84 |
| Total | 100,00 |

JPMorgan Investment Funds - Global Core Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|-----------------------|----------------------------------|------------------|
| AUD | 46.244 | JPY | 4.391.482 | 10/07/2023 | RBC | 337 | - |
| AUD | 40.572 | SEK | 290.147 | 08/08/2023 | Morgan Stanley | 66 | - |
| AUD | 43.648 | USD | 28.914 | 08/08/2023 | Morgan Stanley | 155 | - |
| AUD | 58.398 | USD | 38.792 | 08/08/2023 | State Street | 100 | - |
| AUD | 6.666.344 | USD | 4.417.981 | 08/08/2023 | Toronto-Dominion Bank | 21.676 | 0,04 |
| CHF | 28.431 | JPY | 4.413.318 | 10/07/2023 | RBC | 1.157 | - |
| CHF | 3.984 | SEK | 47.386 | 10/07/2023 | Morgan Stanley | 52 | - |
| CHF | 448.351 | USD | 499.158 | 08/08/2023 | BNP Paribas | 3.034 | 0,01 |
| CHF | 5.088 | USD | 5.697 | 08/08/2023 | State Street | 1 | - |
| DKK | 424.708 | USD | 61.854 | 10/07/2023 | BNP Paribas | 451 | - |
| EUR | 34.668 | GBP | 29.679 | 10/07/2023 | Merrill Lynch | 164 | - |
| EUR | 29.067 | JPY | 4.389.324 | 10/07/2023 | Morgan Stanley | 1.333 | - |
| EUR | 40.753 | JPY | 6.394.884 | 08/08/2023 | Morgan Stanley | 54 | - |
| EUR | 4.073 | SEK | 47.124 | 10/07/2023 | Goldman Sachs | 78 | - |
| EUR | 11.047 | SGD | 16.296 | 08/08/2023 | RBC | 27 | - |
| EUR | 330.664 | USD | 359.590 | 10/07/2023 | Merrill Lynch | 1.597 | 0,01 |
| EUR | 563.455 | USD | 611.752 | 10/07/2023 | State Street | 3.715 | 0,01 |
| EUR | 8.743 | USD | 9.543 | 08/08/2023 | BNP Paribas | 22 | - |
| EUR | 8.176 | USD | 8.943 | 08/08/2023 | HSBC | 2 | - |
| EUR | 753.682 | USD | 821.292 | 08/08/2023 | Merrill Lynch | 3.259 | 0,01 |
| EUR | 404.796 | USD | 440.128 | 08/08/2023 | State Street | 2.730 | 0,01 |
| GBP | 9.044 | SGD | 15.524 | 08/08/2023 | Barclays | 4 | - |
| GBP | 270.212 | USD | 341.412 | 10/07/2023 | Toronto-Dominion Bank | 1.864 | - |
| GBP | 48.115 | USD | 60.840 | 08/08/2023 | Morgan Stanley | 297 | - |
| JPY | 40.299.719 | USD | 278.634 | 10/07/2023 | Barclays | 639 | - |
| SEK | 252.490 | USD | 23.187 | 10/07/2023 | Toronto-Dominion Bank | 235 | - |
| SGD | 9.016 | DKK | 45.382 | 08/08/2023 | HSBC | 1 | - |
| SGD | 90.870 | EUR | 61.452 | 08/08/2023 | Goldman Sachs | 14 | - |
| SGD | 54.115 | GBP | 31.512 | 08/08/2023 | BNP Paribas | 5 | - |
| SGD | 42.101 | JPY | 4.372.142 | 10/07/2023 | HSBC | 822 | - |
| SGD | 5.900 | SEK | 46.937 | 10/07/2023 | Goldman Sachs | 7 | - |
| SGD | 21.293 | USD | 15.754 | 08/08/2023 | Goldman Sachs | 3 | - |
| SGD | 669.650 | USD | 494.189 | 08/08/2023 | Merrill Lynch | 1.359 | - |
| USD | 32.432 | AUD | 48.463 | 08/08/2023 | HSBC | 156 | - |
| USD | 3.917 | CHF | 3.491 | 08/08/2023 | Goldman Sachs | 6 | - |
| USD | 30.682 | EUR | 28.010 | 08/08/2023 | BNP Paribas | 38 | - |
| USD | 91.564 | GBP | 71.872 | 08/08/2023 | Merrill Lynch | 240 | - |
| USD | 78.123 | JPY | 11.113.767 | 08/08/2023 | Merrill Lynch | 730 | - |
| USD | 4.028 | SGD | 5.430 | 08/08/2023 | State Street | 10 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 46.440 | 0,09 |
| AUD | 23.639 | DKK | 110.714 | 10/07/2023 | HSBC | (513) | - |
| AUD | 37.610 | DKK | 172.596 | 10/07/2023 | Merrill Lynch | (295) | - |
| AUD | 216.404 | EUR | 136.054 | 10/07/2023 | HSBC | (4.626) | (0,02) |
| AUD | 505.221 | EUR | 311.317 | 10/07/2023 | Merrill Lynch | (3.899) | (0,01) |
| AUD | 60.354 | EUR | 36.820 | 08/08/2023 | Morgan Stanley | (87) | - |
| AUD | 129.152 | GBP | 69.388 | 10/07/2023 | HSBC | (2.216) | - |
| AUD | 210.722 | GBP | 111.724 | 10/07/2023 | Merrill Lynch | (1.727) | (0,01) |
| AUD | 63.806 | JPY | 6.186.439 | 10/07/2023 | HSBC | (417) | - |
| AUD | 171.750 | JPY | 16.547.014 | 10/07/2023 | Merrill Lynch | (394) | - |
| AUD | 8.748 | SEK | 63.896 | 10/07/2023 | HSBC | (107) | - |
| AUD | 6.480 | SEK | 47.147 | 10/07/2023 | Morgan Stanley | (62) | - |
| AUD | 4.007.719 | USD | 2.707.231 | 10/07/2023 | Citibank | (40.646) | (0,08) |
| AUD | 712.781 | USD | 490.014 | 10/07/2023 | HSBC | (15.757) | (0,03) |
| AUD | 526.068 | USD | 359.767 | 10/07/2023 | Morgan Stanley | (9.741) | (0,02) |
| CHF | 6.184 | DKK | 47.367 | 10/07/2023 | RBC | (44) | - |
| CHF | 56.461 | EUR | 58.042 | 10/07/2023 | Morgan Stanley | (366) | - |
| CHF | 3.935 | EUR | 4.033 | 08/08/2023 | HSBC | (5) | - |
| CHF | 33.760 | GBP | 29.711 | 10/07/2023 | Morgan Stanley | (54) | - |
| CHF | 2.586 | SGD | 3.915 | 08/08/2023 | HSBC | (1) | - |
| CHF | 319.530 | USD | 357.200 | 10/07/2023 | RBC | (470) | - |
| EUR | 6.323 | DKK | 47.108 | 10/07/2023 | Goldman Sachs | (4) | - |
| EUR | 9.495 | DKK | 70.674 | 08/08/2023 | Goldman Sachs | - | - |
| EUR | 59.565 | GBP | 51.432 | 08/08/2023 | RBC | (186) | - |
| EUR | 55.316 | SGD | 81.904 | 08/08/2023 | HSBC | (92) | - |
| EUR | 9.045 | USD | 9.919 | 08/08/2023 | RBC | (24) | - |
| GBP | 4.150 | USD | 5.287 | 08/08/2023 | Merrill Lynch | (14) | - |
| JPY | 935.351 | SGD | 8.821 | 08/08/2023 | Goldman Sachs | (14) | - |
| JPY | 973.829 | USD | 6.802 | 08/08/2023 | HSBC | (20) | - |
| JPY | 14.910.022 | USD | 103.874 | 08/08/2023 | Morgan Stanley | (46) | - |
| SGD | 69.434 | AUD | 77.324 | 08/08/2023 | Barclays | (114) | - |
| SGD | 10.664 | CHF | 7.069 | 08/08/2023 | Goldman Sachs | (26) | - |
| SGD | 9.158 | DKK | 46.923 | 10/07/2023 | HSBC | (114) | - |
| SGD | 84.402 | EUR | 58.042 | 10/07/2023 | HSBC | (1.012) | - |
| SGD | 37.699 | EUR | 25.612 | 08/08/2023 | HSBC | (123) | - |
| SGD | 50.466 | GBP | 29.711 | 10/07/2023 | HSBC | (441) | - |
| SGD | 41.950 | JPY | 4.459.209 | 08/08/2023 | BNP Paribas | (9) | - |
| SGD | 477.624 | USD | 357.200 | 10/07/2023 | HSBC | (4.149) | (0,01) |
| SGD | 498.257 | USD | 369.873 | 08/08/2023 | Goldman Sachs | (1.157) | - |
| USD | 4.414.376 | AUD | 6.666.344 | 10/07/2023 | Toronto-Dominion Bank | (21.158) | (0,04) |
| USD | 497.677 | CHF | 448.351 | 10/07/2023 | BNP Paribas | (2.871) | (0,01) |

JPMorgan Investment Funds - Global Core Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)- values latentes USD | % de l'Actif net |
|---|-------------------|------------------|------------------|--------------------|-----------------------|--|------------------------|
| USD | 61.961 | DKK | 424.708 | 08/08/2023 | BNP Paribas | (463) | - |
| USD | 439.494 | EUR | 404.796 | 10/07/2023 | State Street | (2.669) | (0,01) |
| USD | 70.886 | EUR | 64.942 | 08/08/2023 | BNP Paribas | (163) | - |
| USD | 116.390 | EUR | 107.138 | 08/08/2023 | HSBC | (821) | - |
| USD | 612.636 | EUR | 563.455 | 08/08/2023 | State Street | (3.799) | (0,01) |
| USD | 203.528 | GBP | 161.113 | 08/08/2023 | Barclays | (1.191) | - |
| USD | 341.484 | GBP | 270.212 | 08/08/2023 | Toronto-Dominion Bank | (1.862) | - |
| USD | 279.865 | JPY | 40.299.719 | 08/08/2023 | Barclays | (768) | - |
| USD | 23.217 | SEK | 252.490 | 08/08/2023 | Toronto-Dominion Bank | (239) | - |
| USD | 493.687 | SGD | 669.650 | 10/07/2023 | Merrill Lynch | (1.307) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (126.283) | (0,25) |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | (79.843) | (0,16) |

JPMorgan Investment Funds - Global Dividend Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Corée du Sud</i> Samsung Electronics Co. Ltd. | | | | |
| | | | | | | KRW | 1.212.298 | 66.473.290 | 2,40 |
| <i>Actions</i> | | | | | | | | | |
| | | | | | 66.473.290 2,40 | | | | |
| <i>Australie</i> | | | | | <i>Espagne</i> | | | | |
| Rio Tinto Ltd. | AUD | 346.835 | 26.463.805 | 0,96 | Iberdrola SA | EUR | 3.523.740 | 46.242.428 | 1,67 |
| | | | | | | | | | |
| | | | | | 46.242.428 1,67 | | | | |
| <i>Canada</i> | | | | | <i>Suède</i> | | | | |
| TC Energy Corp. | CAD | 482.718 | 19.353.959 | 0,70 | Volvo AB 'B' | SEK | 1.692.116 | 35.147.147 | 1,27 |
| Toronto-Dominion Bank (The) | CAD | 819.250 | 50.774.739 | 1,84 | | | | | |
| | | | | | | | | | |
| | | | | | 35.147.147 1,27 | | | | |
| <i>Finlande</i> | | | | | <i>Suisse</i> | | | | |
| Nordea Bank Abp | SEK | 2.869.236 | 31.385.179 | 1,13 | Roche Holding AG | CHF | 124.660 | 38.197.771 | 1,38 |
| | | | | | Zurich Insurance Group AG | CHF | 41.346 | 19.716.910 | 0,71 |
| | | | | | | | | | |
| | | | | | 57.914.681 2,09 | | | | |
| <i>France</i> | | | | | <i>Taiwan</i> | | | | |
| Cie Generale des Etablissements Michelin SCA | EUR | 1.183.145 | 35.071.187 | 1,27 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | USD | 874.292 | 88.574.523 | 3,20 |
| Legrand SA | EUR | 357.241 | 35.491.951 | 1,28 | | | | | |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 44.641 | 41.962.254 | 1,52 | | | | | |
| Vinci SA | EUR | 424.056 | 49.358.541 | 1,78 | | | | | |
| | | | | | | | | | |
| | | | | | 88.574.523 3,20 | | | | |
| <i>Allemagne</i> | | | | | <i>Royaume-Uni</i> | | | | |
| Allianz SE | EUR | 122.528 | 28.579.803 | 1,03 | AstraZeneca plc | GBP | 363.460 | 52.123.730 | 1,88 |
| Deutsche Post AG | EUR | 588.709 | 28.786.122 | 1,04 | Diageo plc | GBP | 664.693 | 28.555.252 | 1,03 |
| Deutsche Telekom AG | EUR | 899.357 | 19.642.448 | 0,71 | RELX plc | GBP | 1.729.636 | 57.809.466 | 2,09 |
| Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 74.009 | 27.837.701 | 1,01 | Shell plc | GBP | 574.242 | 17.070.027 | 0,62 |
| | | | | | | | | | |
| | | | | | 155.558.475 5,62 | | | | |
| <i>Hong Kong</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| AIA Group Ltd. | HKD | 3.533.200 | 35.675.795 | 1,29 | AbbVie, Inc. | USD | 494.823 | 65.851.045 | 2,38 |
| | | | | | Apple, Inc. | USD | 250.423 | 48.196.411 | 1,74 |
| | | | | | Baker Hughes Co. | USD | 775.778 | 24.502.948 | 0,89 |
| | | | | | Bank of America Corp. | USD | 2.235.652 | 64.465.025 | 2,33 |
| | | | | | Best Buy Co., Inc. | USD | 198.113 | 16.438.426 | 0,59 |
| | | | | | Bristol-Myers Squibb Co. | USD | 507.486 | 32.542.540 | 1,18 |
| | | | | | Charles Schwab Corp. (The) | USD | 269.556 | 15.485.992 | 0,56 |
| | | | | | Chevron Corp. | USD | 361.975 | 56.862.653 | 2,06 |
| | | | | | CME Group, Inc. | USD | 435.356 | 80.305.768 | 2,90 |
| | | | | | Coca-Cola Co. (The) | USD | 919.037 | 55.077.887 | 1,99 |
| | | | | | Comcast Corp. 'A' | USD | 681.307 | 28.379.843 | 1,03 |
| | | | | | Deere & Co. | USD | 72.150 | 29.315.627 | 1,06 |
| | | | | | Dow, Inc. | USD | 773.319 | 41.186.970 | 1,49 |
| | | | | | Equinix, Inc., REIT | USD | 32.018 | 25.068.013 | 0,91 |
| | | | | | Intuit, Inc. | USD | 78.944 | 36.091.618 | 1,31 |
| | | | | | Keurig Dr Pepper, Inc. | USD | 495.251 | 15.350.305 | 0,56 |
| | | | | | Kinder Morgan, Inc. | USD | 1.204.876 | 20.717.843 | 0,75 |
| | | | | | Marriott International, Inc. 'A' | USD | 228.295 | 41.878.435 | 1,51 |
| | | | | | Mastercard, Inc. 'A' | USD | 99.998 | 39.074.718 | 1,41 |
| | | | | | McDonald's Corp. | USD | 108.755 | 32.212.687 | 1,16 |
| | | | | | Merck & Co., Inc. | USD | 308.515 | 35.216.987 | 1,27 |
| | | | | | Microsoft Corp. | USD | 398.769 | 135.876.549 | 4,91 |
| | | | | | NextEra Energy, Inc. | USD | 554.762 | 40.744.495 | 1,47 |
| | | | | | Oracle Corp. | USD | 312.761 | 37.662.680 | 1,36 |
| | | | | | Progressive Corp. (The) | USD | 111.396 | 14.702.601 | 0,53 |
| | | | | | Prologis, Inc., REIT | USD | 533.016 | 65.163.871 | 2,36 |
| | | | | | Public Service Enterprise Group, Inc. | USD | 597.838 | 37.191.502 | 1,35 |
| | | | | | S&P Global, Inc. | USD | 75.827 | 30.381.225 | 1,10 |
| | | | | | Texas Instruments, Inc. | USD | 161.629 | 29.099.685 | 1,05 |
| | | | | | TJX Cos., Inc. (The) | USD | 606.932 | 51.091.536 | 1,85 |
| | | | | | United Parcel Service, Inc. 'B' | USD | 189.680 | 33.438.687 | 1,21 |
| | | | | | UnitedHealth Group, Inc. | USD | 135.527 | 64.574.550 | 2,34 |
| | | | | | Yum China Holdings, Inc. | HKD | 324.751 | 18.296.707 | 0,66 |
| | | | | | Yum! Brands, Inc. | USD | 265.743 | 36.533.019 | 1,32 |
| | | | | | | | | | |
| | | | | | 1.398.978.848 50,59 | | | | |
| <i>Mexique</i> | | | | | <i>Total des Actions</i> | | | | |
| Wal-Mart de Mexico SAB de CV | MXN | 6.809.123 | 27.008.793 | 0,98 | | | | | |
| | | | | | | | | | |
| | | | | | 2.694.967.248 97,44 | | | | |
| <i>Pays-Bas</i> | | | | | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | |
| ASML Holding NV | EUR | 58.884 | 42.702.512 | 1,54 | | | | | |
| NXP Semiconductors NV | USD | 207.705 | 42.320.932 | 1,53 | | | | | |
| | | | | | | | | | |
| | | | | | 85.023.444 3,07 | | | | |
| <i>Singapour</i> | | | | | | | | | |
| DBS Group Holdings Ltd. | SGD | 1.985.400 | 46.254.839 | 1,67 | | | | | |
| Singapore Exchange Ltd. | SGD | 4.490.300 | 31.906.466 | 1,16 | | | | | |
| | | | | | | | | | |
| | | | | | 78.161.305 2,83 | | | | |

JPMorgan Investment Funds - Global Dividend Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| <i>Actions</i> | | | | |
| <i>Chine</i> | | | | |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A' | CNH | 4.387.282 | 17.093.620 | 0,62 |
| | | | 17.093.620 | 0,62 |
| <i>Total des Actions</i> | | | 17.093.620 | 0,62 |
| Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 17.093.620 | 0,62 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 22.816.007 | 22.816.007 | 0,83 |
| | | | 22.816.007 | 0,83 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 22.816.007 | 0,83 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 22.816.007 | 0,83 |
| Total des Investissements | | | 2.734.876.875 | 98,89 |
| Liquidités | | | 5.904.774 | 0,21 |
| Autres actifs/(passifs) | | | 24.790.266 | 0,90 |
| Total de l'Actif net | | | 2.765.571.915 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 50,59 |
| France | 5,85 |
| Royaume-Uni | 5,62 |
| Allemagne | 3,79 |
| Taiwan | 3,20 |
| Pays-Bas | 3,07 |
| Japon | 3,03 |
| Irlande | 2,92 |
| Singapour | 2,83 |
| Canada | 2,54 |
| Corée du Sud | 2,40 |
| Suisse | 2,09 |
| Espagne | 1,67 |
| Hong Kong | 1,29 |
| Suède | 1,27 |
| Finlande | 1,13 |
| Indonésie | 1,12 |
| Inde | 1,09 |
| Mexique | 0,98 |
| Australie | 0,96 |
| Luxembourg | 0,83 |
| Chine | 0,62 |
| Total des Investissements | 98,89 |
| Liquidités et autres actifs/(passifs) | 1,11 |
| Total | 100,00 |

†Fonds de parties apparentées.

JPMorgan Investment Funds - Global Dividend Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|----------------|-----------------|-----------------------|----------------------------------|------------------|
| AUD | 13.168.659 | USD | 8.723.066 | 10/07/2023 | State Street | 38.863 | - |
| CAD | 22.675.900 | USD | 17.106.349 | 10/07/2023 | Citibank | 32.977 | - |
| CHF | 13.518.495 | USD | 15.008.049 | 10/07/2023 | HSBC | 84.254 | - |
| CNH | 15.112.935 | USD | 2.075.872 | 10/07/2023 | Barclays | 3.907 | - |
| DKK | 14.949.116 | USD | 2.177.245 | 10/07/2023 | BNP Paribas | 15.774 | - |
| DKK | 60.220.734 | USD | 8.823.185 | 31/07/2023 | Merrill Lynch | 23.652 | - |
| EUR | 2.804.076 | JPY | 433.426.099 | 10/07/2023 | Goldman Sachs | 59.316 | - |
| EUR | 365.960.442 | USD | 391.597.448 | 10/07/2023 | Barclays | 8.144.595 | 0,30 |
| EUR | 12.030.123 | USD | 12.975.960 | 10/07/2023 | BNP Paribas | 164.657 | 0,01 |
| EUR | 6.802.212 | USD | 7.381.474 | 10/07/2023 | Goldman Sachs | 48.646 | - |
| EUR | 3.505.427 | USD | 3.769.197 | 10/07/2023 | HSBC | 59.814 | - |
| EUR | 4.901.743 | USD | 5.243.430 | 10/07/2023 | State Street | 110.790 | 0,01 |
| EUR | 8.081.242 | USD | 8.789.109 | 31/07/2023 | HSBC | 48.398 | - |
| EUR | 5.607.039 | USD | 6.131.235 | 31/07/2023 | Morgan Stanley | 526 | - |
| EUR | 396.053.730 | USD | 430.521.189 | 08/08/2023 | Barclays | 2.773.605 | 0,10 |
| EUR | 10.131.359 | USD | 11.017.871 | 08/08/2023 | HSBC | 66.143 | - |
| GBP | 18.748.387 | USD | 23.664.108 | 10/07/2023 | Citibank | 153.726 | 0,01 |
| JPY | 4.765.749.896 | USD | 32.970.716 | 10/07/2023 | Citibank | 55.482 | - |
| KRW | 18.456.010.564 | USD | 13.984.475 | 10/07/2023 | Citibank | 26.572 | - |
| SEK | 45.087.953 | USD | 4.141.660 | 10/07/2023 | Citibank | 40.811 | - |
| SGD | 5.614.701 | USD | 4.139.334 | 10/07/2023 | Merrill Lynch | 10.960 | - |
| TWD | 571.227.827 | USD | 18.329.028 | 10/07/2023 | Standard Chartered | 2.850 | - |
| USD | 2.126.588 | CNH | 15.112.935 | 10/07/2023 | BNP Paribas | 46.809 | - |
| USD | 830.515 | EUR | 760.057 | 10/07/2023 | Citibank | 298 | - |
| USD | 976.395 | EUR | 891.669 | 08/08/2023 | RBC | 882 | - |
| USD | 44.471.236 | GBP | 34.918.584 | 31/07/2023 | Morgan Stanley | 103.011 | 0,01 |
| USD | 2.641.383 | HKD | 20.671.326 | 10/07/2023 | BNP Paribas | 3.323 | - |
| USD | 16.479.886 | HKD | 128.986.405 | 10/07/2023 | Goldman Sachs | 18.730 | - |
| USD | 5.743.762 | INR | 471.717.912 | 08/08/2023 | Goldman Sachs | 661 | - |
| USD | 30.511.332 | JPY | 4.243.220.096 | 10/07/2023 | Barclays | 1.106.215 | 0,04 |
| USD | 640.345 | JPY | 89.103.701 | 10/07/2023 | Merrill Lynch | 22.864 | - |
| USD | 2.335.655 | KRW | 3.046.675.554 | 10/07/2023 | J.P. Morgan | 22.744 | - |
| USD | 37.437.906 | SEK | 401.127.952 | 31/07/2023 | Standard Chartered | 187.959 | 0,01 |
| USD | 55.474.031 | SGD | 74.942.808 | 31/07/2023 | Merrill Lynch | 32.255 | - |
| USD | 3.842.889 | TWD | 117.653.895 | 10/07/2023 | BNP Paribas | 67.133 | - |
| USD | 14.791.741 | TWD | 453.573.932 | 10/07/2023 | Goldman Sachs | 235.619 | 0,01 |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 13.814.821 | 0,50 |
| AUD | 23.080.674 | USD | 15.415.917 | 31/07/2023 | HSBC | (48.159) | - |
| CAD | 13.412.609 | USD | 10.210.528 | 31/07/2023 | Toronto-Dominion Bank | (69.189) | - |
| CHF | 16.358.453 | USD | 18.335.603 | 31/07/2023 | Citibank | (28.460) | - |
| EUR | 10.092.330 | USD | 11.027.909 | 10/07/2023 | Citibank | (3.962) | - |
| EUR | 737.894 | USD | 806.769 | 10/07/2023 | Merrill Lynch | (760) | - |
| EUR | 14.728.594 | USD | 16.140.580 | 31/07/2023 | Morgan Stanley | (33.644) | - |
| GBP | 4.620.203 | USD | 5.900.119 | 31/07/2023 | RBC | (29.600) | - |
| HKD | 149.657.731 | USD | 19.101.390 | 10/07/2023 | Standard Chartered | (2.175) | - |
| HKD | 212.026.021 | USD | 27.106.619 | 31/07/2023 | Merrill Lynch | (34.208) | - |
| INR | 471.717.912 | USD | 5.749.222 | 10/07/2023 | Goldman Sachs | (383) | - |
| JPY | 9.113.509.951 | USD | 64.010.448 | 31/07/2023 | Standard Chartered | (627.773) | (0,02) |
| USD | 8.546.218 | AUD | 13.168.659 | 10/07/2023 | Citibank | (215.712) | (0,01) |
| USD | 8.730.189 | AUD | 13.168.659 | 08/08/2023 | State Street | (39.886) | - |
| USD | 16.632.525 | CAD | 22.675.900 | 10/07/2023 | BNP Paribas | (506.800) | (0,03) |
| USD | 17.113.299 | CAD | 22.675.900 | 08/08/2023 | Citibank | (34.273) | - |
| USD | 14.913.726 | CHF | 13.518.495 | 10/07/2023 | Citibank | (178.577) | (0,01) |
| USD | 15.052.870 | CHF | 13.518.495 | 08/08/2023 | HSBC | (89.031) | - |
| USD | 2.080.454 | CNH | 15.112.935 | 08/08/2023 | Barclays | (4.466) | - |
| USD | 2.148.352 | DKK | 14.949.116 | 10/07/2023 | HSBC | (44.666) | - |
| USD | 2.181.031 | DKK | 14.949.116 | 08/08/2023 | BNP Paribas | (16.214) | - |
| USD | 438.379.821 | EUR | 404.018.709 | 10/07/2023 | Barclays | (2.933.624) | (0,11) |
| USD | 1.500.756 | EUR | 1.394.178 | 10/07/2023 | HSBC | (22.117) | - |
| USD | 718.090 | EUR | 661.303 | 10/07/2023 | Morgan Stanley | (4.258) | - |
| USD | 131.395.457 | EUR | 120.460.068 | 31/07/2023 | BNP Paribas | (337.594) | (0,01) |
| USD | 10.531.164 | EUR | 9.688.066 | 08/08/2023 | Barclays | (67.874) | - |
| USD | 23.194.388 | GBP | 18.748.387 | 10/07/2023 | HSBC | (623.446) | (0,03) |
| USD | 23.669.108 | GBP | 18.748.387 | 08/08/2023 | Citibank | (153.593) | (0,01) |
| USD | 19.112.712 | HKD | 149.657.731 | 08/08/2023 | Standard Chartered | (100) | - |
| USD | 5.696.560 | INR | 471.717.912 | 10/07/2023 | J.P. Morgan | (52.279) | - |
| USD | 33.116.413 | JPY | 4.765.749.896 | 08/08/2023 | Citibank | (70.606) | - |
| USD | 11.644.803 | KRW | 15.409.335.010 | 10/07/2023 | Standard Chartered | (53.332) | - |
| USD | 14.002.405 | KRW | 18.456.010.564 | 08/08/2023 | Citibank | (28.574) | - |
| USD | 3.347.636 | MXN | 59.557.336 | 10/07/2023 | HSBC | (136.293) | (0,01) |
| USD | 4.132.305 | SEK | 45.087.953 | 10/07/2023 | HSBC | (50.166) | - |
| USD | 4.147.104 | SEK | 45.087.953 | 08/08/2023 | Citibank | (41.525) | - |
| USD | 4.148.026 | SGD | 5.614.701 | 10/07/2023 | State Street | (2.268) | - |
| USD | 4.143.547 | SGD | 5.614.701 | 08/08/2023 | Merrill Lynch | (11.397) | - |
| USD | 18.334.911 | TWD | 571.227.827 | 08/08/2023 | Standard Chartered | (8.660) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (6.605.644) | (0,24) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 7.209.177 | 0,26 |

JPMorgan Investment Funds - Global Select Equity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Suisse</i> | | | | |
| | | | | | Roche Holding AG | CHF | 183.234 | 56.145.760 | 1,57 |
| | | | | | Zurich Insurance Group AG | CHF | 85.610 | 40.825.343 | 1,14 |
| | | | | | 96.971.103 2,71 | | | | |
| <i>Actions</i> | | | | | <i>Taiwan</i> | | | | |
| <i>Canada</i> | | | | | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | | | | |
| Toronto-Dominion Bank (The) | CAD | 902.467 | 55.932.288 | 1,56 | | USD | 1.014.700 | 102.799.257 | 2,87 |
| | | | | | 102.799.257 2,87 | | | | |
| <i>Danemark</i> | | | | | <i>Royaume-Uni</i> | | | | |
| Novo Nordisk A/s 'B' | DKK | 191.120 | 30.785.257 | 0,86 | AstraZeneca plc | GBP | 418.554 | 60.024.751 | 1,68 |
| | | | | | BP plc | GBP | 4.712.864 | 27.553.610 | 0,77 |
| | | | | | RIO Tinto plc | GBP | 383.457 | 24.395.200 | 0,68 |
| | | | | | Shell plc | GBP | 1.476.852 | 43.901.183 | 1,23 |
| | | | | | SSE plc | GBP | 1.032.691 | 24.194.329 | 0,67 |
| | | | | | 180.069.073 5,03 | | | | |
| <i>France</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| Legrand SA | EUR | 342.333 | 34.010.838 | 0,95 | Abbvie, Inc. | USD | 613.078 | 81.588.420 | 2,28 |
| Lvmh Moet Hennessy Louis Vuitton SE | EUR | 65.715 | 61.771.680 | 1,73 | Adobe, Inc. | USD | 77.368 | 37.791.173 | 1,06 |
| Safran SA | EUR | 315.937 | 49.580.411 | 1,39 | Advanced Micro Devices, Inc. | USD | 241.478 | 27.382.398 | 0,77 |
| Vinci SA | EUR | 590.713 | 68.756.796 | 1,92 | Amazon.Com, Inc. | USD | 1.390.037 | 180.816.013 | 5,06 |
| | | | | | Analog Devices, Inc. | USD | 179.934 | 34.819.028 | 0,97 |
| | | | | | Apple, Inc. | USD | 526.588 | 101.347.126 | 2,83 |
| | | | | | Baker Hughes Co. | USD | 640.691 | 20.236.225 | 0,57 |
| | | | | | Bank of America Corp. | USD | 2.261.964 | 65.223.732 | 1,82 |
| | | | | | Boston Scientific Corp. | USD | 267.463 | 14.473.760 | 0,41 |
| | | | | | Bristol-Myers Squibb Co. | USD | 920.804 | 59.046.557 | 1,65 |
| | | | | | Charles Schwab Corp. (The) | USD | 433.513 | 24.905.322 | 0,70 |
| | | | | | Charter Communications, Inc. 'A' | USD | 64.941 | 23.857.700 | 0,67 |
| | | | | | Chevron Corp. | USD | 210.404 | 33.052.364 | 0,92 |
| | | | | | CME Group, Inc. | USD | 471.977 | 87.060.877 | 2,43 |
| | | | | | Coca-Cola Co. (The) | USD | 1.605.833 | 96.237.572 | 2,69 |
| | | | | | ConocoPhillips | USD | 246.332 | 25.385.744 | 0,71 |
| | | | | | Deere & Co. | USD | 185.039 | 75.184.121 | 2,10 |
| | | | | | Dow, Inc. | USD | 605.424 | 32.244.882 | 0,90 |
| | | | | | EOG Resources, Inc. | USD | 181.087 | 20.537.077 | 0,57 |
| | | | | | Hilton Worldwide Holdings, Inc. | USD | 234.826 | 34.097.909 | 0,95 |
| | | | | | Marriott International, Inc. 'A' | USD | 180.154 | 33.047.450 | 0,92 |
| | | | | | Mastercard, Inc. 'A' | USD | 225.343 | 88.053.904 | 2,46 |
| | | | | | Mcdonald's Corp. | USD | 187.852 | 55.640.823 | 1,56 |
| | | | | | Meta Platforms, Inc. 'A' | USD | 361.515 | 103.651.773 | 2,90 |
| | | | | | Microsoft Corp. | USD | 755.291 | 257.357.855 | 7,19 |
| | | | | | Nextera Energy, Inc. | USD | 559.453 | 41.089.026 | 1,15 |
| | | | | | NVIDIA Corp. | USD | 215.739 | 90.660.000 | 2,53 |
| | | | | | Progressive Corp. (The) | USD | 273.027 | 36.035.469 | 1,01 |
| | | | | | Prologis, Inc., REIT | USD | 542.061 | 66.269.668 | 1,85 |
| | | | | | Public Service Enterprise Group, Inc. | USD | 434.342 | 27.020.416 | 0,76 |
| | | | | | Regeneron Pharmaceuticals, Inc. | USD | 59.414 | 41.991.736 | 1,17 |
| | | | | | Ross Stores, Inc. | USD | 390.171 | 43.164.618 | 1,21 |
| | | | | | S&P Global, Inc. | USD | 202.666 | 81.201.173 | 2,27 |
| | | | | | Teradyne, Inc. | USD | 241.640 | 26.776.128 | 0,75 |
| | | | | | T-Mobile US, Inc. | USD | 107.426 | 14.815.120 | 0,41 |
| | | | | | Uber Technologies, Inc. | USD | 1.840.734 | 79.464.487 | 2,22 |
| | | | | | Union Pacific Corp. | USD | 102.062 | 20.895.664 | 0,58 |
| | | | | | United Parcel Service, Inc. 'B' | USD | 235.938 | 41.593.510 | 1,16 |
| | | | | | Unitedhealth Group, Inc. | USD | 224.816 | 107.118.080 | 3,00 |
| | | | | | Yum! Brands, Inc. | USD | 296.548 | 40.767.936 | 1,14 |
| | | | | | 2.371.902.836 66,30 | | | | |
| | | | | | 3.532.872.980 98,75 | | | | |
| | | | | | 3.532.872.980 98,75 | | | | |
| <i>Corée du Sud</i> | | | | | <i>Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse</i> | | | | |
| Samsung Electronics Co. Ltd. | KRW | 740.937 | 40.627.403 | 1,14 | | | | | |
| | | | | | 40.627.403 1,14 | | | | |
| <i>Suède</i> | | | | | | | | | |
| Volvo AB 'B' | SEK | 1.332.236 | 27.672.035 | 0,77 | | | | | |
| | | | | | 27.672.035 0,77 | | | | |

JPMorgan Investment Funds - Global Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 44.688.328 | 44.688.328 | 1,25 |
| | | | 44.688.328 | 1,25 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 44.688.328 | 1,25 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 44.688.328 | 1,25 |
| Total des Investissements | | | 3.577.561.308 | 100,00 |
| Liquidités | | | 13.111.339 | 0,37 |
| Autres actifs/(passifs) | | | (13.239.184) | (0,37) |
| Total de l'Actif net | | | 3.577.433.463 | 100,00 |

†Fonds de parties apparentées.

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 66,30 |
| France | 5,99 |
| Royaume-Uni | 5,03 |
| Taiwan | 2,87 |
| Japon | 2,76 |
| Suisse | 2,71 |
| Allemagne | 2,55 |
| Pays-Bas | 2,18 |
| Canada | 1,56 |
| Luxembourg | 1,25 |
| Corée du Sud | 1,14 |
| Inde | 1,08 |
| Singapour | 0,88 |
| Danemark | 0,86 |
| Mexique | 0,81 |
| Suède | 0,77 |
| Hong Kong | 0,75 |
| Finlande | 0,51 |
| Total des Investissements | 100,00 |
| Liquidités et autres actifs/(passifs) | - |
| Total | 100,00 |

JPMorgan Investment Funds - Global Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 1.506.179 | USD | 997.710 | 10/07/2023 | State Street | 4.445 | - |
| AUD | 99.057.819 | USD | 65.703.070 | 31/07/2023 | BNP Paribas | 252.395 | 0,01 |
| CAD | 2.257.023 | USD | 1.702.663 | 10/07/2023 | Citibank | 3.282 | - |
| CAD | 72.713.508 | USD | 53.506.878 | 31/07/2023 | Citibank | 1.472.159 | 0,02 |
| CHF | 1.327.621 | USD | 1.473.907 | 10/07/2023 | HSBC | 8.274 | - |
| DKK | 2.534.716 | USD | 369.165 | 10/07/2023 | BNP Paribas | 2.675 | - |
| EUR | 256.299 | GBP | 219.297 | 08/08/2023 | Merrill Lynch | 1.748 | - |
| EUR | 256.360 | JPY | 38.426.919 | 10/07/2023 | Merrill Lynch | 13.730 | - |
| EUR | 41.346.959 | USD | 44.226.283 | 10/07/2023 | Barclays | 937.391 | 0,01 |
| EUR | 281.733 | USD | 305.724 | 10/07/2023 | Goldman Sachs | 2.015 | - |
| EUR | 967.601 | USD | 1.041.363 | 10/07/2023 | HSBC | 15.557 | - |
| EUR | 820.759 | USD | 880.225 | 10/07/2023 | Merrill Lynch | 16.298 | - |
| EUR | 535.777 | USD | 581.785 | 10/07/2023 | Morgan Stanley | 3.449 | - |
| EUR | 742.872 | USD | 794.655 | 10/07/2023 | State Street | 16.791 | - |
| EUR | 9.345.835 | USD | 10.148.508 | 31/07/2023 | BNP Paribas | 71.935 | - |
| EUR | 6.443.328 | USD | 6.915.108 | 31/07/2023 | HSBC | 131.204 | - |
| EUR | 42.768.332 | USD | 45.850.103 | 31/07/2023 | RBC | 920.607 | 0,01 |
| EUR | 45.080.143 | USD | 49.003.522 | 08/08/2023 | Barclays | 315.522 | 0,01 |
| GBP | 1.685.400 | USD | 2.127.302 | 10/07/2023 | Citibank | 13.819 | - |
| JPY | 463.858.955 | USD | 3.209.099 | 10/07/2023 | Citibank | 5.400 | - |
| KRW | 424.197.568 | USD | 321.423 | 10/07/2023 | Citibank | 611 | - |
| SEK | 4.540.494 | USD | 417.078 | 10/07/2023 | Citibank | 4.110 | - |
| TWD | 42.235.159 | USD | 1.355.203 | 10/07/2023 | Standard Chartered | 211 | - |
| USD | 14.493.846 | CHF | 12.791.993 | 31/07/2023 | Citibank | 178.015 | - |
| USD | 8.038.423 | CHF | 7.153.778 | 31/07/2023 | HSBC | 32.456 | - |
| USD | 14.100.042 | DKK | 94.640.057 | 31/07/2023 | BNP Paribas | 196.772 | - |
| USD | 284.443 | EUR | 260.159 | 10/07/2023 | Merrill Lynch | 268 | - |
| USD | 20.229.431 | EUR | 18.234.606 | 31/07/2023 | Barclays | 288.381 | 0,01 |
| USD | 37.354.457 | EUR | 33.914.464 | 31/07/2023 | Citibank | 266.185 | - |
| USD | 1.451.329 | EUR | 1.325.721 | 31/07/2023 | Goldman Sachs | 1.543 | - |
| USD | 391.617 | HKD | 3.065.144 | 10/07/2023 | Goldman Sachs | 445 | - |
| USD | 6.230.574 | HKD | 48.692.936 | 31/07/2023 | RBC | 13.247 | - |
| USD | 648.037 | INR | 53.221.369 | 08/08/2023 | Goldman Sachs | 75 | - |
| USD | 3.059.115 | JPY | 425.432.036 | 10/07/2023 | Barclays | 110.911 | - |
| USD | 297.076 | KRW | 388.409.050 | 08/08/2023 | Barclays | 1.792 | - |
| USD | 6.466.280 | SEK | 66.355.372 | 31/07/2023 | Merrill Lynch | 304.321 | 0,01 |
| USD | 13.205.135 | SGD | 17.568.284 | 31/07/2023 | BNP Paribas | 208.333 | 0,01 |
| USD | 8.793.716 | SGD | 11.710.675 | 31/07/2023 | State Street | 130.302 | - |
| USD | 308.739 | TWD | 9.452.346 | 10/07/2023 | BNP Paribas | 5.394 | - |
| USD | 1.069.098 | TWD | 32.782.813 | 10/07/2023 | Goldman Sachs | 17.030 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 5.969.098 | 0,09 |
| CHF | 33.328.716 | USD | 37.841.573 | 31/07/2023 | Merrill Lynch | (542.596) | (0,01) |
| DKK | 64.198.966 | USD | 9.482.217 | 31/07/2023 | State Street | (50.951) | - |
| EUR | 232.730 | CAD | 340.823 | 10/07/2023 | HSBC | (3.395) | - |
| EUR | 654.495 | USD | 715.168 | 10/07/2023 | Citibank | (257) | - |
| EUR | 7.856.872 | USD | 8.713.968 | 31/07/2023 | HSBC | (121.828) | - |
| EUR | 8.886.223 | USD | 9.808.504 | 31/07/2023 | Merrill Lynch | (90.684) | - |
| EUR | 10.243.733 | USD | 11.216.122 | 31/07/2023 | Morgan Stanley | (13.753) | - |
| EUR | 12.522.989 | USD | 13.805.609 | 31/07/2023 | RBC | (110.684) | - |
| EUR | 17.325.308 | USD | 19.047.458 | 31/07/2023 | Standard Chartered | (100.800) | - |
| EUR | 9.118.522 | USD | 10.080.079 | 31/07/2023 | State Street | (108.221) | - |
| HKD | 3.065.144 | USD | 391.216 | 10/07/2023 | Standard Chartered | (45) | - |
| INR | 53.221.369 | USD | 648.653 | 10/07/2023 | Goldman Sachs | (43) | - |
| JPY | 10.987.875.683 | USD | 83.391.138 | 31/07/2023 | Citibank | (6.972.616) | (0,10) |
| JPY | 6.271.746.748 | USD | 45.817.811 | 31/07/2023 | HSBC | (2.199.042) | (0,04) |
| SGD | 6.196.992 | USD | 4.659.028 | 31/07/2023 | Citibank | (74.569) | - |
| USD | 977.483 | AUD | 1.506.179 | 10/07/2023 | Citibank | (24.672) | - |
| USD | 998.525 | AUD | 1.506.179 | 08/08/2023 | State Street | (4.562) | - |
| USD | 1.405.511 | CAD | 1.916.200 | 10/07/2023 | BNP Paribas | (42.827) | - |
| USD | 1.703.355 | CAD | 2.257.023 | 08/08/2023 | Citibank | (3.411) | - |
| USD | 1.464.643 | CHF | 1.327.621 | 10/07/2023 | Citibank | (17.538) | - |
| USD | 1.478.308 | CHF | 1.327.621 | 08/08/2023 | HSBC | (8.744) | - |
| USD | 364.267 | DKK | 2.534.716 | 10/07/2023 | HSBC | (7.573) | - |
| USD | 369.807 | DKK | 2.534.716 | 08/08/2023 | BNP Paribas | (2.749) | - |
| USD | 48.209.141 | EUR | 44.413.713 | 10/07/2023 | Barclays | (304.377) | (0,01) |
| USD | 559.339 | EUR | 519.736 | 10/07/2023 | Citibank | (8.373) | - |
| USD | 693.393 | EUR | 645.677 | 10/07/2023 | HSBC | (11.886) | - |
| USD | 48.263.782 | EUR | 45.068.637 | 31/07/2023 | Barclays | (1.022.501) | (0,02) |
| USD | 19.641.305 | EUR | 18.110.731 | 31/07/2023 | Goldman Sachs | (164.278) | - |
| USD | 8.414.129 | EUR | 7.856.983 | 31/07/2023 | State Street | (178.132) | - |
| USD | 2.085.077 | GBP | 1.685.400 | 10/07/2023 | HSBC | (56.045) | - |
| USD | 16.603.684 | GBP | 13.309.290 | 31/07/2023 | Morgan Stanley | (307.356) | - |
| USD | 9.052.323 | GBP | 7.196.166 | 31/07/2023 | RBC | (91.264) | - |
| USD | 2.127.752 | GBP | 1.685.400 | 08/08/2023 | Citibank | (13.807) | - |
| USD | 391.448 | HKD | 3.065.144 | 08/08/2023 | Standard Chartered | (2) | - |
| USD | 642.712 | INR | 53.221.369 | 10/07/2023 | J.P. Morgan | (5.898) | - |
| USD | 3.223.280 | JPY | 463.858.955 | 08/08/2023 | Citibank | (6.872) | - |
| USD | 320.565 | KRW | 424.197.568 | 10/07/2023 | Standard Chartered | (1.468) | - |
| USD | 321.835 | KRW | 424.197.568 | 08/08/2023 | Citibank | (657) | - |
| USD | 280.483 | MXN | 4.990.042 | 10/07/2023 | HSBC | (11.419) | - |

JPMorgan Investment Funds - Global Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)- values latentes USD | % de l'Actif net |
|---|-------------------|------------------|------------------|--------------------|--------------------|--|------------------------|
| USD | 416.136 | SEK | 4.540.494 | 10/07/2023 | HSBC | (5.052) | - |
| USD | 417.626 | SEK | 4.540.494 | 08/08/2023 | Citibank | (4.182) | - |
| USD | 1.355.638 | TWD | 42.235.159 | 08/08/2023 | Standard Chartered | (640) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (12.695.769) | (0,18) |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | (6.726.671) | (0,09) |

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché JPY | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | |
| <i>Actions</i> | | | | |
| <i>Japon</i> | | | | |
| Aica Kogyo Co. Ltd. | JPY | 54.800 | 172.866.600 | 0,73 |
| Ajinomoto Co., Inc. | JPY | 81.000 | 463.158.000 | 1,97 |
| Asics Corp. | JPY | 31.700 | 140.082.300 | 0,59 |
| Bandai Namco Holdings, Inc. | JPY | 72.300 | 240.180.600 | 1,02 |
| Bridgestone Corp. | JPY | 132.400 | 779.505.000 | 3,31 |
| Casio Computer Co. Ltd. | JPY | 114.600 | 135.228.000 | 0,57 |
| Daiichi Sankyo Co. Ltd. | JPY | 103.000 | 468.547.000 | 1,99 |
| Daikin Industries Ltd. | JPY | 25.700 | 752.881.500 | 3,20 |
| Daiwa House Industry Co. Ltd. | JPY | 48.400 | 183.460.200 | 0,78 |
| Denso Corp. | JPY | 88.400 | 853.015.800 | 3,62 |
| East Japan Railway Co. | JPY | 31.400 | 250.697.600 | 1,07 |
| Ebara Corp. | JPY | 39.000 | 267.442.500 | 1,14 |
| Fuji Electric Co. Ltd. | JPY | 41.100 | 258.292.950 | 1,10 |
| GMO Payment Gateway, Inc. | JPY | 16.700 | 187.165.250 | 0,79 |
| Hitachi Ltd. | JPY | 78.600 | 698.478.900 | 2,97 |
| Hoya Corp. | JPY | 40.700 | 695.461.250 | 2,96 |
| JGC Holdings Corp. | JPY | 209.800 | 391.067.200 | 1,66 |
| Keyence Corp. | JPY | 20.100 | 1.364.287.500 | 5,80 |
| Kyowa Kirin Co. Ltd. | JPY | 55.300 | 147.236.250 | 0,63 |
| Marui Group Co. Ltd. | JPY | 131.000 | 328.842.750 | 1,40 |
| MEC Co. Ltd. | JPY | 40.600 | 143.216.500 | 0,61 |
| MISUMI Group, Inc. | JPY | 153.600 | 440.409.600 | 1,87 |
| Mitsubishi UFJ Financial Group, Inc. | JPY | 733.300 | 780.414.525 | 3,32 |
| Miura Co. Ltd. | JPY | 78.100 | 292.250.200 | 1,24 |
| Murata Manufacturing Co. Ltd. | JPY | 10.600 | 87.359.900 | 0,37 |
| NET One Systems Co. Ltd. | JPY | 91.000 | 286.832.000 | 1,22 |
| Nintendo Co. Ltd. | JPY | 56.100 | 367.174.500 | 1,56 |
| Nippon Gas Co. Ltd. | JPY | 89.300 | 180.586.925 | 0,77 |
| Nippon Paint Holdings Co. Ltd. | JPY | 209.100 | 247.365.300 | 1,05 |
| Nippon Sanso Holdings Corp. | JPY | 104.600 | 325.358.300 | 1,38 |
| Nippon Telegraph & Telephone Corp. | JPY | 3.562.500 | 606.693.750 | 2,58 |
| Nomura Research Institute Ltd. | JPY | 137.600 | 544.689.600 | 2,31 |
| ORIX Corp. | JPY | 197.200 | 514.938.500 | 2,19 |
| Recruit Holdings Co. Ltd. | JPY | 103.600 | 472.519.600 | 2,01 |
| Rohm Co. Ltd. | JPY | 10.600 | 143.232.500 | 0,61 |
| Rorze Corp. | JPY | 14.200 | 164.507.000 | 0,70 |
| Sanwa Holdings Corp. | JPY | 148.800 | 277.363.200 | 1,18 |
| Shimadzu Corp. | JPY | 131.800 | 583.939.900 | 2,48 |
| Shimamura Co. Ltd. | JPY | 5.500 | 74.827.500 | 0,32 |
| Shin-Etsu Chemical Co. Ltd. | JPY | 229.300 | 1.094.104.950 | 4,65 |
| Sompo Holdings, Inc. | JPY | 55.400 | 357.385.400 | 1,52 |
| Sony Group Corp. | JPY | 113.400 | 1.469.097.000 | 6,24 |
| Square Enix Holdings Co. Ltd. | JPY | 88.700 | 592.826.450 | 2,52 |
| Sumitomo Metal Mining Co. Ltd. | JPY | 96.500 | 447.470.500 | 1,90 |
| T&D Holdings, Inc. | JPY | 199.500 | 420.396.375 | 1,79 |
| Taiyo Yuden Co. Ltd. | JPY | 10.900 | 44.564.650 | 0,19 |
| Takara Bio, Inc. | JPY | 67.800 | 111.768.300 | 0,47 |
| Terumo Corp. | JPY | 137.000 | 624.857.000 | 2,66 |
| Tokio Marine Holdings, Inc. | JPY | 355.600 | 1.178.458.400 | 5,01 |
| Tokyo Electron Ltd. | JPY | 43.800 | 899.652.000 | 3,82 |
| TOTO Ltd. | JPY | 40.000 | 173.060.000 | 0,74 |
| Unicharm Corp. | JPY | 56.400 | 301.204.200 | 1,28 |
| Visional, Inc. | JPY | 23.900 | 189.646.500 | 0,81 |
| | | | 23.216.068.175 | 98,67 |
| <i>Total des Actions</i> | | | 23.216.068.175 | 98,67 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 23.216.068.175 | 98,67 |
| Total des Investissements | | | 23.216.068.175 | 98,67 |
| Liquidités | | | 378.571.330 | 1,61 |
| Autres actifs/(passifs) | | | (66.481.744) | (0,28) |
| Total de l'Actif net | | | 23.528.157.761 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Japon | 98,67 |
| Total des Investissements | 98,67 |
| Liquidités et autres actifs/(passifs) | 1,33 |
| Total | 100,00 |

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes JPY | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|----------------|----------------------------------|------------------|
| EUR | 738.843 | JPY | 110.084.480 | 05/07/2023 | Barclays | 6.432.305 | 0,03 |
| EUR | 10.957 | JPY | 1.674.994 | 05/07/2023 | BNP Paribas | 52.885 | - |
| EUR | 16.132 | JPY | 2.397.782 | 05/07/2023 | Goldman Sachs | 146.287 | - |
| EUR | 308.265 | JPY | 46.175.658 | 05/07/2023 | HSBC | 2.438.203 | 0,01 |
| EUR | 5.279 | JPY | 787.650 | 05/07/2023 | Merrill Lynch | 44.799 | - |
| EUR | 16.529 | JPY | 2.474.487 | 05/07/2023 | Morgan Stanley | 132.160 | - |
| EUR | 1.067.807 | JPY | 166.928.622 | 03/08/2023 | Morgan Stanley | 916.552 | 0,01 |
| EUR | 20.966 | JPY | 3.293.653 | 03/08/2023 | RBC | 2.000 | - |
| JPY | 1.059.941 | EUR | 6.742 | 03/08/2023 | HSBC | 221 | - |
| USD | 39.530 | JPY | 5.498.301 | 05/07/2023 | Barclays | 210.206 | - |
| USD | 21.696 | JPY | 3.002.821 | 05/07/2023 | BNP Paribas | 130.199 | - |
| USD | 3.154.001 | JPY | 439.403.496 | 05/07/2023 | Merrill Lynch | 16.061.707 | 0,07 |
| USD | 212.147 | JPY | 29.728.526 | 05/07/2023 | Morgan Stanley | 907.287 | - |
| USD | 32.720 | JPY | 4.610.124 | 05/07/2023 | RBC | 114.946 | - |
| USD | 65.916 | JPY | 9.468.913 | 03/08/2023 | RBC | 3.910 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 27.593.667 | 0,12 |
| JPY | 747.231 | EUR | 5.025 | 05/07/2023 | Merrill Lynch | (45.241) | - |
| JPY | 167.418.307 | EUR | 1.067.807 | 05/07/2023 | Morgan Stanley | (976.744) | (0,01) |
| JPY | 3.507.730 | EUR | 23.171 | 05/07/2023 | RBC | (146.438) | - |
| JPY | 2.450.032 | EUR | 15.770 | 03/08/2023 | HSBC | (28.820) | - |
| JPY | 4.006.758 | USD | 28.776 | 05/07/2023 | Goldman Sachs | (148.785) | - |
| JPY | 8.882.953 | USD | 63.855 | 05/07/2023 | HSBC | (338.278) | - |
| JPY | 2.816.292 | USD | 20.455 | 05/07/2023 | Merrill Lynch | (137.539) | - |
| JPY | 6.647.987 | USD | 47.342 | 05/07/2023 | RBC | (188.667) | - |
| JPY | 3.071.114 | USD | 21.435 | 03/08/2023 | BNP Paribas | (9.408) | - |
| JPY | 7.063.059 | USD | 49.605 | 03/08/2023 | Morgan Stanley | (65.701) | - |
| USD | 3.299.665 | JPY | 475.257.368 | 03/08/2023 | Morgan Stanley | (1.057.484) | (0,01) |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (3.143.105) | (0,02) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 24.450.562 | 0,10 |

JPMorgan Investment Funds - Japan Strategic Value Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché JPY | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | |
| <i>Actions</i> | | | | |
| <i>Japon</i> | | | | |
| AGC, Inc. | JPY | 130.000 | 671.190.000 | 1,25 |
| Amada Co. Ltd. | JPY | 280.000 | 395.920.000 | 0,74 |
| Asahi Group Holdings Ltd. | JPY | 290.000 | 1.615.300.000 | 3,01 |
| Central Japan Railway Co. | JPY | 60.000 | 1.083.000.000 | 2,02 |
| COMSYS Holdings Corp. | JPY | 110.000 | 313.252.500 | 0,58 |
| Cosmo Energy Holdings Co. Ltd. | JPY | 160.000 | 628.800.000 | 1,17 |
| Dai Nippon Printing Co. Ltd. | JPY | 130.000 | 530.400.000 | 0,99 |
| Daiwa House Industry Co. Ltd. | JPY | 175.000 | 663.337.500 | 1,24 |
| Dentsu Group, Inc. | JPY | 70.000 | 329.595.000 | 0,61 |
| Ebara Corp. | JPY | 100.000 | 685.750.000 | 1,28 |
| EXEO Group, Inc. | JPY | 100.000 | 289.100.000 | 0,54 |
| Fuji Electric Co. Ltd. | JPY | 125.000 | 785.562.500 | 1,46 |
| Fuji Media Holdings, Inc. | JPY | 330.000 | 497.310.000 | 0,93 |
| Hitachi Ltd. | JPY | 125.000 | 1.110.812.500 | 2,07 |
| IHI Corp. | JPY | 150.000 | 583.425.000 | 1,09 |
| ITOCHU Corp. | JPY | 595.000 | 3.379.302.500 | 6,29 |
| JGC Holdings Corp. | JPY | 200.000 | 372.800.000 | 0,69 |
| Kamigumi Co. Ltd. | JPY | 200.000 | 651.700.000 | 1,21 |
| Kinden Corp. | JPY | 150.000 | 291.600.000 | 0,54 |
| Kissei Pharmaceutical Co. Ltd. | JPY | 150.000 | 432.075.000 | 0,80 |
| Kyudenko Corp. | JPY | 130.000 | 501.280.000 | 0,93 |
| Meitec Corp. | JPY | 130.000 | 321.457.500 | 0,60 |
| MISUMI Group, Inc. | JPY | 80.000 | 229.380.000 | 0,43 |
| Mitsubishi Electric Corp. | JPY | 575.000 | 1.164.087.500 | 2,17 |
| Mitsui Chemicals, Inc. | JPY | 400.000 | 1.690.600.000 | 3,15 |
| Mitsui Fudosan Co. Ltd. | JPY | 210.000 | 601.230.000 | 1,12 |
| Murata Manufacturing Co. Ltd. | JPY | 90.000 | 741.735.000 | 1,38 |
| Nichirei Corp. | JPY | 150.000 | 462.600.000 | 0,86 |
| Nippon Paint Holdings Co. Ltd. | JPY | 250.000 | 295.750.000 | 0,55 |
| Nippon Sanso Holdings Corp. | JPY | 250.000 | 777.625.000 | 1,45 |
| Nippon Telegraph & Telephone Corp. | JPY | 9.750.000 | 1.660.425.000 | 3,09 |
| Nitori Holdings Co. Ltd. | JPY | 50.000 | 805.625.000 | 1,50 |
| NOK Corp. | JPY | 140.000 | 293.580.000 | 0,55 |
| Open House Group Co. Ltd. | JPY | 60.000 | 309.660.000 | 0,58 |
| ORIX Corp. | JPY | 775.000 | 2.023.718.750 | 3,77 |
| Otsuka Corp. | JPY | 220.000 | 1.227.600.000 | 2,29 |
| Raito Kogyo Co. Ltd. | JPY | 90.000 | 178.695.000 | 0,33 |
| Renesas Electronics Corp. | JPY | 170.000 | 459.127.500 | 0,85 |
| Resona Holdings, Inc. | JPY | 1.000.000 | 690.850.000 | 1,29 |
| Sangetsu Corp. | JPY | 170.000 | 422.705.000 | 0,79 |
| Seven & i Holdings Co. Ltd. | JPY | 225.000 | 1.394.662.500 | 2,60 |
| Shimamura Co. Ltd. | JPY | 11.000 | 149.655.000 | 0,28 |
| Shimano, Inc. | JPY | 23.000 | 551.022.500 | 1,03 |
| Shin-Etsu Chemical Co. Ltd. | JPY | 410.000 | 1.956.315.000 | 3,64 |
| Sony Group Corp. | JPY | 260.000 | 3.368.300.000 | 6,27 |
| Sumitomo Forestry Co. Ltd. | JPY | 150.000 | 522.675.000 | 0,97 |
| Sumitomo Mitsui Financial Group, Inc. | JPY | 440.000 | 2.709.080.000 | 5,05 |
| Sundrug Co. Ltd. | JPY | 30.000 | 127.995.000 | 0,24 |
| T&D Holdings, Inc. | JPY | 625.000 | 1.317.031.250 | 2,45 |
| Taiyo Yuden Co. Ltd. | JPY | 130.000 | 531.505.000 | 0,99 |
| TBS Holdings, Inc. | JPY | 275.000 | 721.118.750 | 1,34 |
| Tokio Marine Holdings, Inc. | JPY | 775.000 | 2.568.350.000 | 4,78 |
| Tokytokoiba Co. Ltd. | JPY | 72.500 | 284.200.000 | 0,53 |
| Topcon Corp. | JPY | 200.000 | 421.550.000 | 0,79 |
| Toyo Seikan Group Holdings Ltd. | JPY | 150.000 | 317.512.500 | 0,59 |
| Toyota Motor Corp. | JPY | 900.000 | 2.075.625.000 | 3,87 |
| Toyota Tsusho Corp. | JPY | 120.000 | 856.140.000 | 1,59 |
| Yamato Holdings Co. Ltd. | JPY | 190.000 | 495.140.000 | 0,92 |
| Yokohama Rubber Co. Ltd. (The) | JPY | 210.000 | 660.555.000 | 1,23 |
| Zenkoku Hosho Co. Ltd. | JPY | 55.000 | 274.917.500 | 0,51 |
| | | | 51.471.313.750 | 95,86 |
| <i>Total des Actions</i> | | | 51.471.313.750 | 95,86 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 51.471.313.750 | 95,86 |
| Total des Investissements | | | 51.471.313.750 | 95,86 |
| Liquidités | | | 1.194.162.786 | 2,22 |
| Autres actifs/(passifs) | | | 1.026.319.831 | 1,92 |
| Total de l'Actif net | | | 53.691.796.367 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Japon | 95,86 |
| Total des Investissements | 95,86 |
| Liquidités et autres actifs/(passifs) | 4,14 |
| Total | 100,00 |

JPMorgan Investment Funds - Japan Strategic Value Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes JPY | % de l'Actif net |
|---|----------------|---------------|----------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 3.480.424 | JPY | 547.959.495 | 04/07/2023 | Morgan Stanley | 964.467 | - |
| EUR | 161.915.016 | JPY | 24.124.657.276 | 05/07/2023 | Barclays | 1.409.618.888 | 2,63 |
| EUR | 2.453.177 | JPY | 375.096.418 | 05/07/2023 | BNP Paribas | 11.773.856 | 0,02 |
| EUR | 4.163.679 | JPY | 646.355.706 | 05/07/2023 | Citibank | 10.263.671 | 0,02 |
| EUR | 2.687.353 | JPY | 399.431.116 | 05/07/2023 | Goldman Sachs | 24.369.018 | 0,05 |
| EUR | 5.656.936 | JPY | 852.711.239 | 05/07/2023 | HSBC | 39.397.244 | 0,07 |
| EUR | 1.253.165 | JPY | 187.791.860 | 05/07/2023 | Merrill Lynch | 9.834.363 | 0,02 |
| EUR | 5.772.596 | JPY | 864.709.007 | 05/07/2023 | Morgan Stanley | 45.639.347 | 0,10 |
| EUR | 83.503 | JPY | 12.452.320 | 05/07/2023 | RBC | 716.174 | - |
| EUR | 3.153.493 | JPY | 468.791.936 | 05/07/2023 | Standard Chartered | 28.519.350 | 0,05 |
| EUR | 71.636 | JPY | 11.249.204 | 03/08/2023 | Barclays | 11.001 | - |
| EUR | 6.685.811 | JPY | 1.040.547.637 | 03/08/2023 | Citibank | 10.373.397 | 0,02 |
| EUR | 182.622.209 | JPY | 28.549.040.092 | 03/08/2023 | Morgan Stanley | 156.753.209 | 0,29 |
| EUR | 3.508.204 | JPY | 551.108.666 | 03/08/2023 | RBC | 334.541 | - |
| JPY | 250.909 | EUR | 1.585 | 03/08/2023 | Standard Chartered | 1.807 | - |
| JPY | 123.749.849 | USD | 855.869 | 05/07/2023 | Standard Chartered | 154.877 | - |
| USD | 117.576 | JPY | 16.336.696 | 05/07/2023 | Barclays | 642.268 | - |
| USD | 10.366 | JPY | 1.452.533 | 05/07/2023 | BNP Paribas | 44.364 | - |
| USD | 1.081.167 | JPY | 150.775.132 | 05/07/2023 | HSBC | 5.354.731 | 0,01 |
| USD | 7.213.302 | JPY | 1.004.572.374 | 05/07/2023 | Merrill Lynch | 37.091.090 | 0,07 |
| USD | 545.054 | JPY | 75.866.026 | 05/07/2023 | Morgan Stanley | 2.844.536 | - |
| USD | 126.334 | JPY | 17.793.467 | 05/07/2023 | RBC | 450.301 | - |
| USD | 576.378 | JPY | 82.372.894 | 03/08/2023 | BNP Paribas | 459.234 | - |
| USD | 99.668 | JPY | 14.172.910 | 03/08/2023 | Morgan Stanley | 150.490 | - |
| USD | 1.250.032 | JPY | 179.259.891 | 03/08/2023 | RBC | 384.149 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 1.796.146.373 | 3,35 |
| EUR | 258.146 | JPY | 40.577.958 | 03/08/2023 | RBC | (811) | - |
| JPY | 11.050.662 | EUR | 70.134 | 03/07/2023 | Barclays | (10.749) | - |
| JPY | 151.356.921 | EUR | 980.305 | 05/07/2023 | Citibank | (3.238.859) | (0,01) |
| JPY | 85.140.213 | EUR | 568.707 | 05/07/2023 | HSBC | (4.545.886) | (0,01) |
| JPY | 52.395.259 | EUR | 341.897 | 05/07/2023 | Merrill Lynch | (1.522.560) | - |
| JPY | 28.636.481.493 | EUR | 182.647.071 | 05/07/2023 | Morgan Stanley | (167.275.420) | (0,31) |
| JPY | 387.844.701 | EUR | 2.554.297 | 05/07/2023 | RBC | (14.972.305) | (0,03) |
| JPY | 6.969.000 | EUR | 46.640 | 05/07/2023 | State Street | (386.172) | - |
| JPY | 429.091.019 | EUR | 2.761.581 | 03/08/2023 | HSBC | (4.992.894) | (0,01) |
| JPY | 546.296.723 | EUR | 3.480.424 | 03/08/2023 | Morgan Stanley | (779.822) | - |
| JPY | 6.815.956 | USD | 48.258 | 05/07/2023 | HSBC | (152.988) | - |
| JPY | 14.781.789 | USD | 105.366 | 05/07/2023 | RBC | (433.923) | - |
| JPY | 1.138.384 | USD | 7.995 | 03/08/2023 | Barclays | (10.532) | - |
| JPY | 18.446.741 | USD | 129.554 | 03/08/2023 | Morgan Stanley | (171.594) | - |
| USD | 8.940.174 | JPY | 1.287.671.095 | 03/08/2023 | Morgan Stanley | (2.865.167) | (0,01) |
| USD | 855.869 | JPY | 123.208.589 | 03/08/2023 | Standard Chartered | (210.314) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (201.569.996) | (0,38) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 1.594.576.377 | 2,97 |

JPMorgan Investment Funds - US Select Equity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Actions</i> | | | | | <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Irlande</i> | | | | | <i>Luxembourg</i> | | | | |
| Accenture plc 'A' | USD | 265.767 | 82.571.149 | 1,26 | JPMorgan USD Liquidity LVNAV Fund - | | | | |
| Eaton Corp. plc | USD | 805.931 | 161.564.988 | 2,46 | JPM USD Liquidity LVNAV X (dist.)† | USD | 35.961.122 | 35.961.122 | 0,55 |
| Seagate Technology Holdings plc | USD | 249.586 | 15.566.679 | 0,24 | | | | 35.961.122 | 0,55 |
| Trane Technologies plc | USD | 374.251 | 71.712.105 | 1,09 | | | | | |
| | | | 331.414.921 | 5,05 | | | | | |
| | | | | | <i>Total des fonds de placement collectifs - OPCVM</i> | | | 35.961.122 | 0,55 |
| | | | | | Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 35.961.122 | 0,55 |
| <i>Pays-Bas</i> | | | | | Total des Investissements | | | 6.533.054.262 | 99,53 |
| ASML Holding NV, ADR | USD | 30.729 | 22.284.825 | 0,34 | Liquidités | | | 16.270.656 | 0,25 |
| NXP Semiconductors NV | USD | 1.039.971 | 211.899.291 | 3,23 | Autres actifs/(passifs) | | | 14.685.304 | 0,22 |
| | | | 234.184.116 | 3,57 | Total de l'Actif net | | | 6.564.010.222 | 100,00 |
| | | | | | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| AbbVie, Inc. | USD | 1.404.413 | 186.899.282 | 2,85 | | | | | |
| Advanced Micro Devices, Inc. | USD | 412.060 | 46.725.544 | 0,71 | | | | | |
| Alphabet, Inc. 'A' | USD | 2.178.613 | 262.348.578 | 4,00 | | | | | |
| Amazon.com, Inc. | USD | 1.789.477 | 232.775.168 | 3,55 | | | | | |
| American Express Co. | USD | 711.662 | 124.046.245 | 1,89 | | | | | |
| Ameriprise Financial, Inc. | USD | 265.985 | 88.308.350 | 1,35 | | | | | |
| Apple, Inc. | USD | 2.035.715 | 391.793.709 | 5,97 | | | | | |
| Baker Hughes Co. | USD | 6.101.857 | 192.727.153 | 2,94 | | | | | |
| Biogen, Inc. | USD | 223.527 | 63.563.255 | 0,97 | | | | | |
| Boston Scientific Corp. | USD | 167.278 | 9.052.249 | 0,14 | | | | | |
| Bristol-Myers Squibb Co. | USD | 2.320.775 | 148.819.697 | 2,27 | | | | | |
| Coca-Cola Co. (The) | USD | 2.303.321 | 138.038.028 | 2,10 | | | | | |
| Danaher Corp. | USD | 164.210 | 39.511.389 | 0,60 | | | | | |
| Deere & Co. | USD | 419.086 | 170.280.928 | 2,59 | | | | | |
| Dollar General Corp. | USD | 343.075 | 57.645.177 | 0,88 | | | | | |
| Eastman Chemical Co. | USD | 585.901 | 48.682.514 | 0,74 | | | | | |
| EOG Resources, Inc. | USD | 502.978 | 57.042.735 | 0,87 | | | | | |
| Intuit, Inc. | USD | 139.401 | 63.731.349 | 0,97 | | | | | |
| Lowe's Cos., Inc. | USD | 718.584 | 161.699.365 | 2,46 | | | | | |
| Mastercard, Inc. 'A' | USD | 400.566 | 156.523.167 | 2,38 | | | | | |
| McDonald's Corp. | USD | 500.985 | 148.389.252 | 2,26 | | | | | |
| Meta Platforms, Inc. 'A' | USD | 501.561 | 143.805.062 | 2,19 | | | | | |
| Microsoft Corp. | USD | 1.787.013 | 608.906.810 | 9,28 | | | | | |
| Morgan Stanley | USD | 2.035.644 | 175.106.097 | 2,67 | | | | | |
| NextEra Energy, Inc. | USD | 2.595.737 | 190.643.904 | 2,90 | | | | | |
| Norfolk Southern Corp. | USD | 441.958 | 99.752.130 | 1,52 | | | | | |
| NVIDIA Corp. | USD | 569.673 | 239.393.685 | 3,65 | | | | | |
| Oracle Corp. | USD | 1.018.951 | 122.702.079 | 1,87 | | | | | |
| PG&E Corp. | USD | 5.231.311 | 89.743.140 | 1,37 | | | | | |
| Pioneer Natural Resources Co. | USD | 495.830 | 102.421.124 | 1,56 | | | | | |
| PPG Industries, Inc. | USD | 708.092 | 103.880.637 | 1,58 | | | | | |
| Progressive Corp. (The) | USD | 686.938 | 90.665.512 | 1,38 | | | | | |
| Prologis, Inc., REIT | USD | 1.225.621 | 149.838.295 | 2,28 | | | | | |
| Regeneron Pharmaceuticals, Inc. | USD | 170.258 | 120.332.395 | 1,83 | | | | | |
| S&P Global, Inc. | USD | 331.956 | 133.003.151 | 2,03 | | | | | |
| Tesla, Inc. | USD | 284.005 | 74.230.387 | 1,13 | | | | | |
| TJX Cos., Inc. (The) | USD | 622.963 | 52.441.025 | 0,80 | | | | | |
| Truist Financial Corp. | USD | 770.979 | 23.684.475 | 0,36 | | | | | |
| Uber Technologies, Inc. | USD | 1.998.183 | 86.261.560 | 1,31 | | | | | |
| UnitedHealth Group, Inc. | USD | 486.755 | 231.924.155 | 3,53 | | | | | |
| US Bancorp | USD | 756.073 | 25.010.895 | 0,38 | | | | | |
| Verizon Communications, Inc. | USD | 1.416.590 | 52.350.083 | 0,80 | | | | | |
| Vertex Pharmaceuticals, Inc. | USD | 230.820 | 81.579.867 | 1,24 | | | | | |
| Vulcan Materials Co. | USD | 193.736 | 43.664.220 | 0,66 | | | | | |
| Wells Fargo & Co. | USD | 1.953.040 | 83.795.181 | 1,28 | | | | | |
| Xcel Energy, Inc. | USD | 288.396 | 17.755.100 | 0,27 | | | | | |
| | | | 5.931.494.103 | 90,36 | | | | | |
| | | | | | | | | | |
| <i>Total des Actions</i> | | | 6.497.093.140 | 98,98 | | | | | |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 6.497.093.140 | 98,98 | | | | | |

†Fonds de parties apparentées.

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 90,36 |
| Irlande | 5,05 |
| Pays-Bas | 3,57 |
| Luxembourg | 0,55 |
| Total des Investissements | 99,53 |
| Liquidités et autres actifs/(passifs) | 0,47 |
| Total | 100,00 |

JPMorgan Investment Funds - US Select Equity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 380.181 | USD | 250.067 | 05/07/2023 | HSBC | 2.856 | - |
| AUD | 10.887.760 | USD | 7.069.740 | 05/07/2023 | Merrill Lynch | 173.546 | - |
| AUD | 60.946 | USD | 39.820 | 05/07/2023 | Morgan Stanley | 726 | - |
| AUD | 93.116 | USD | 61.702 | 05/07/2023 | RBC | 245 | - |
| AUD | 155.144 | USD | 101.269 | 05/07/2023 | State Street | 1.944 | - |
| AUD | 11.535.684 | USD | 7.641.084 | 03/08/2023 | Citibank | 40.471 | - |
| EUR | 17.758.050 | USD | 19.111.155 | 05/07/2023 | BNP Paribas | 281.553 | 0,01 |
| EUR | 9.020.861 | USD | 9.688.815 | 05/07/2023 | Citibank | 162.431 | - |
| EUR | 506.026.200 | USD | 541.052.018 | 05/07/2023 | HSBC | 11.554.693 | 0,18 |
| EUR | 9.392.239 | USD | 10.087.980 | 05/07/2023 | Merrill Lynch | 168.830 | - |
| EUR | 345.481 | USD | 371.065 | 05/07/2023 | Morgan Stanley | 6.218 | - |
| EUR | 5.782 | USD | 6.203 | 05/07/2023 | RBC | 111 | - |
| EUR | 5.574.876 | USD | 6.013.630 | 05/07/2023 | Standard Chartered | 74.422 | - |
| EUR | 2.971.370 | USD | 3.183.958 | 05/07/2023 | State Street | 60.931 | - |
| EUR | 537.533.601 | USD | 584.091.537 | 03/08/2023 | HSBC | 3.844.440 | 0,06 |
| EUR | 127.528 | USD | 139.415 | 03/08/2023 | Morgan Stanley | 70 | - |
| EUR | 421.503 | USD | 460.451 | 03/08/2023 | Standard Chartered | 575 | - |
| EUR | 920.797 | USD | 1.004.042 | 03/08/2023 | State Street | 3.094 | - |
| USD | 72.120 | AUD | 106.539 | 05/07/2023 | HSBC | 1.243 | - |
| USD | 48.952 | AUD | 73.249 | 03/08/2023 | Merrill Lynch | 176 | - |
| USD | 5.556.178 | EUR | 5.082.789 | 05/07/2023 | Merrill Lynch | 5.509 | - |
| USD | 2.377 | EUR | 2.175 | 05/07/2023 | RBC | 2 | - |
| USD | 1.378 | EUR | 1.258 | 03/08/2023 | RBC | 2 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 16.384.088 | 0,25 |
| AUD | 342.266 | USD | 233.653 | 05/07/2023 | HSBC | (5.953) | - |
| AUD | 96.681 | USD | 64.438 | 05/07/2023 | RBC | (119) | - |
| AUD | 446.144 | USD | 298.403 | 03/08/2023 | State Street | (1.318) | - |
| EUR | 8.627.674 | USD | 9.431.318 | 05/07/2023 | Morgan Stanley | (9.454) | - |
| EUR | 2.256.405 | USD | 2.468.365 | 05/07/2023 | RBC | (4.254) | - |
| EUR | 628.678 | USD | 688.408 | 05/07/2023 | Standard Chartered | (1.859) | - |
| EUR | 308.732 | USD | 338.625 | 03/08/2023 | Morgan Stanley | (944) | - |
| USD | 44.801 | AUD | 68.077 | 05/07/2023 | BNP Paribas | (489) | - |
| USD | 90.765 | AUD | 138.357 | 05/07/2023 | HSBC | (1.280) | - |
| USD | 109.515 | AUD | 167.438 | 05/07/2023 | Morgan Stanley | (1.876) | - |
| USD | 1.277 | AUD | 1.922 | 03/08/2023 | Standard Chartered | (3) | - |
| USD | 352.849 | EUR | 323.318 | 03/07/2023 | Standard Chartered | (214) | - |
| USD | 3.636.904 | EUR | 3.372.408 | 05/07/2023 | Barclays | (45.940) | - |
| USD | 4.826 | EUR | 4.465 | 05/07/2023 | Citibank | (51) | - |
| USD | 3.048.153 | EUR | 2.827.364 | 05/07/2023 | HSBC | (39.474) | - |
| USD | 4.336.408 | EUR | 4.051.238 | 05/07/2023 | Merrill Lynch | (87.754) | - |
| USD | 9.949.440 | EUR | 9.255.582 | 05/07/2023 | Morgan Stanley | (158.134) | (0,01) |
| USD | 8.974 | EUR | 8.393 | 05/07/2023 | RBC | (192) | - |
| USD | 106.899 | EUR | 98.186 | 05/07/2023 | Standard Chartered | (325) | - |
| USD | 504.806 | EUR | 469.599 | 05/07/2023 | State Street | (8.020) | - |
| USD | 3.753.679 | EUR | 3.435.978 | 03/08/2023 | Citibank | (4.476) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (372.129) | (0,01) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 16.011.959 | 0,24 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Danemark</i> | | | | |
| | | | | | Denmark Government Bond 0,5% 15/11/2027 | DKK | 10.460.000 | 1.271.061 | 0,03 |
| <i>Obligations</i> | | | | | Denmark Government Bond 4,5% 15/11/2039 | DKK | 12.020.000 | 1.984.001 | 0,05 |
| <i>Australie</i> | | | | | Denmark Government Bond 0,25% 15/11/2052 | DKK | 4.260.000 | 300.260 | 0,01 |
| Australia Government Bond, Reg. S 4,25% 21/04/2026 | AUD | 5.502.000 | 3.369.780 | 0,09 | | | | 3.555.322 | 0,09 |
| Australia Government Bond, Reg. S 2,25% 21/05/2028 | AUD | 8.362.000 | 4.712.865 | 0,12 | | | | | |
| Australia Government Bond, Reg. S 2,5% 21/05/2030 | AUD | 8.610.000 | 4.783.483 | 0,13 | <i>Estonia</i> | | | | |
| Australia Government Bond, Reg. S 1% 21/11/2031 | AUD | 18.479.000 | 8.868.051 | 0,23 | Estonia Government Bond, Reg. S 4% 12/10/2032 | EUR | 6.480.000 | 6.672.780 | 0,17 |
| Australia Government Bond, Reg. S 3,25% 21/06/2039 | AUD | 3.669.000 | 1.981.183 | 0,05 | | | | 6.672.780 | 0,17 |
| Australia Government Bond, Reg. S 3% 21/03/2047 | AUD | 845.000 | 413.172 | 0,01 | <i>Finlande</i> | | | | |
| Australia Government Bond, Reg. S 1,75% 21/06/2051 | AUD | 1.005.000 | 357.089 | 0,01 | Finland Government Bond, Reg. S, 144A 2,75% 15/04/2038 | EUR | 22.860.000 | 21.752.386 | 0,57 |
| | | | 24.485.623 | 0,64 | | | | 21.752.386 | 0,57 |
| <i>Belgique</i> | | | | | <i>France</i> | | | | |
| Belgium Government Bond, Reg. S, 144A 0,9% 22/06/2029 | EUR | 3.800.000 | 3.390.120 | 0,09 | Dexia Credit Local SA, Reg. S 0,25% 10/12/2026 | GBP | 7.900.000 | 7.614.326 | 0,20 |
| Belgium Government Bond, Reg. S, 144A 1% 22/06/2031 | EUR | 3.239.044 | 2.791.888 | 0,07 | France Government Bond OAT, Reg. S, 144A 1,5% 25/05/2050 | EUR | 6.660.000 | 4.583.953 | 0,12 |
| Belgium Government Bond, Reg. S, 144A 3% 22/06/2033 | EUR | 3.928.250 | 3.894.035 | 0,10 | France Government Bond OAT, Reg. S, 144A 1,75% 25/05/2066 | EUR | 1.323.840 | 892.634 | 0,02 |
| Belgium Government Bond, Reg. S, 144A 1,45% 22/06/2037 | EUR | 4.170.000 | 3.343.306 | 0,09 | France Government Bond OAT, Reg. S, 144A 0,5% 25/05/2072 | EUR | 600.000 | 232.170 | 0,01 |
| Belgium Government Bond, Reg. S, 144A 0,4% 22/06/2040 | EUR | 565.704 | 351.842 | 0,01 | France Government Bond OAT, Reg. S 2,5% 25/05/2030 | EUR | 4.660.000 | 4.559.169 | 0,12 |
| Belgium Government Bond, Reg. S, 144A 1,7% 22/06/2050 | EUR | 176.782 | 124.555 | 0,00 | France Government Bond OAT, Reg. S 4,75% 25/04/2035 | EUR | 18.883.788 | 21.948.610 | 0,57 |
| Belgium Government Bond, Reg. S, 144A 1,4% 22/06/2053 | EUR | 2.132.699 | 1.346.682 | 0,04 | | | | 39.830.862 | 1,04 |
| Belgium Government Bond, Reg. S, 144A 3,3% 22/06/2054 | EUR | 6.870.000 | 6.665.910 | 0,17 | <i>Allemagne</i> | | | | |
| Belgium Government Bond, Reg. S, 144A 0,65% 22/06/2071 | EUR | 440.000 | 180.001 | 0,01 | Bundesrepublik Deutschland, Reg. S 5,5% 04/01/2031 | EUR | 4.570.000 | 5.513.393 | 0,14 |
| | | | 22.088.339 | 0,58 | Bundesrepublik Deutschland, Reg. S 0% 15/02/2032 | EUR | 11.380.000 | 9.284.278 | 0,24 |
| <i>Canada</i> | | | | | Bundesrepublik Deutschland, Reg. S 0% 15/05/2036 | EUR | 6.315.000 | 4.599.798 | 0,12 |
| Canada Government Bond 1,5% 01/09/2024 | CAD | 11.585.000 | 7.708.648 | 0,20 | Bundesrepublik Deutschland, Reg. S 2,5% 15/08/2046 | EUR | 3.853.250 | 3.894.518 | 0,10 |
| Canada Government Bond 3% 01/10/2025 | CAD | 5.050.000 | 3.383.636 | 0,09 | Bundesrepublik Deutschland, Reg. S 1,25% 15/08/2048 | EUR | 5.530.000 | 4.350.633 | 0,11 |
| Canada Government Bond 1% 01/09/2026 | CAD | 5.095.000 | 3.207.613 | 0,08 | Bundesrepublik Deutschland, Reg. S 0% 15/08/2050 | EUR | 4.505.000 | 2.392.758 | 0,06 |
| Canada Government Bond 2% 01/06/2028 | CAD | 3.740.000 | 2.402.177 | 0,06 | Kreditanstalt fuer Wiederaufbau, Reg. S 4,125% 18/02/2026 | GBP | 3.938.000 | 4.404.704 | 0,12 |
| Canada Government Bond 1,25% 01/06/2030 | CAD | 2.430.000 | 1.452.664 | 0,04 | Kreditanstalt fuer Wiederaufbau, Reg. S 1,25% 30/06/2027 | EUR | 25.500.000 | 23.643.541 | 0,62 |
| Canada Government Bond 0,5% 01/12/2030 | CAD | 15.855.000 | 8.865.766 | 0,23 | Kreditanstalt fuer Wiederaufbau, Reg. S 2,75% 15/03/2028 | EUR | 15.440.000 | 15.208.009 | 0,40 |
| Canada Government Bond 4% 01/06/2041 | CAD | 1.480.000 | 1.117.655 | 0,03 | Kreditanstalt fuer Wiederaufbau, Reg. S 0,125% 09/01/2032 | EUR | 10.009.000 | 7.887.893 | 0,21 |
| Canada Government Bond 3,5% 01/12/2045 | CAD | 1.995.000 | 1.429.830 | 0,04 | Kreditanstalt fuer Wiederaufbau, Reg. S 2,75% 14/02/2033 | EUR | 3.220.000 | 3.162.734 | 0,08 |
| Canada Government Bond 2% 01/12/2051 | CAD | 4.235.000 | 2.274.272 | 0,06 | Kreditanstalt fuer Wiederaufbau, Reg. S 2,875% 07/06/2033 | EUR | 6.308.000 | 6.240.031 | 0,16 |
| Canada Government Bond 2,75% 01/12/2064 | CAD | 1.740.000 | 1.081.798 | 0,03 | Volkswagen Financial Services AG, Reg. S 0,25% 31/01/2025 | EUR | 14.134.000 | 13.251.976 | 0,35 |
| Ontario Teachers' Finance Trust, Reg. S 0,5% 06/05/2025 | EUR | 19.500.000 | 18.297.552 | 0,48 | Vonovia SE, Reg. S 0% 01/12/2025 | EUR | 7.600.000 | 6.700.858 | 0,17 |
| Ontario Teachers' Finance Trust, Reg. S 0,1% 19/05/2028 | EUR | 25.335.000 | 21.396.041 | 0,56 | | | | 110.535.124 | 2,88 |
| Province of Ontario Canada, Reg. S 4,25% 25/04/2028 | USD | 7.506.000 | 6.732.524 | 0,17 | <i>Hong Kong</i> | | | | |
| | | | 79.350.176 | 2,07 | Airport Authority, Reg. S 4,875% 12/01/2026 | USD | 3.528.000 | 3.208.496 | 0,08 |
| <i>Chine</i> | | | | | Airport Authority, Reg. S 4,875% 12/01/2033 | USD | 4.116.000 | 3.832.614 | 0,10 |
| Bank of China Ltd., Reg. S, FRN 5,518% 10/08/2023 | GBP | 7.513.000 | 8.737.538 | 0,23 | Hong Kong Government International Bond, Reg. S 3,875% 11/01/2025 | EUR | 4.813.000 | 4.811.556 | 0,13 |
| Bank of China Ltd., Reg. S, FRN 5,566% 10/08/2024 | USD | 15.022.000 | 13.736.463 | 0,36 | | | | 11.852.666 | 0,31 |
| China Development Bank, Reg. S 0% 27/10/2023 | EUR | 4.500.000 | 4.442.508 | 0,11 | <i>Hongrie</i> | | | | |
| Industrial & Commercial Bank of China Ltd., Reg. S 0,125% 28/10/2024 | EUR | 6.855.000 | 6.486.050 | 0,17 | Hungary Government Bond, Reg. S 6,125% 22/05/2028 | USD | 7.163.000 | 6.663.479 | 0,17 |
| | | | 33.402.559 | 0,87 | Hungary Government Bond, Reg. S 0,125% 21/09/2028 | EUR | 5.571.000 | 4.398.767 | 0,12 |
| | | | | | | | | 11.062.246 | 0,29 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Indonésie</i> | | | | | Japan International Cooperation Agency 4% 23/05/2028 | | | | |
| Indonesia Government Bond 1,3% 23/03/2034 | EUR | 1.120.000 | 827.266 | 0,02 | Sumitomo Mitsui Trust Bank Ltd., Reg. S 2,55% 10/03/2025 | USD | 6.126.000 | 5.440.638 | 0,14 |
| | | | | | | USD | 8.363.000 | 7.237.411 | 0,19 |
| | | | 827.266 | 0,02 | | | | 332.281.012 | 8,67 |
| <i>Italie</i> | | | | | <i>Lettonie</i> | | | | |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031 | EUR | 13.038.000 | 13.108.560 | 0,34 | Latvia Government Bond, Reg. S 3,875% 25/03/2027 | EUR | 3.270.000 | 3.312.588 | 0,09 |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0,95% 01/03/2037 | EUR | 741.000 | 497.197 | 0,01 | Latvia Government Bond, Reg. S 3,5% 17/01/2028 | EUR | 3.444.000 | 3.422.830 | 0,09 |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3,25% 01/03/2038 | EUR | 629.000 | 560.913 | 0,02 | | | | 6.735.418 | 0,18 |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4,45% 01/09/2043 | EUR | 10.751.000 | 10.871.575 | 0,28 | | | | | |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2,8% 01/03/2067 | EUR | 970.000 | 691.571 | 0,02 | <i>Lituanie</i> | | | | |
| Italy Buoni Poliennali Del Tesoro, Reg. S 0% 15/08/2024 | EUR | 20.940.000 | 20.081.588 | 0,53 | Lithuania Government Bond, Reg. S 3,875% 14/06/2033 | EUR | 6.242.000 | 6.284.945 | 0,16 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 1,2% 15/08/2025 | EUR | 7.530.000 | 7.133.024 | 0,19 | | | | 6.284.945 | 0,16 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 1,6% 01/06/2026 | EUR | 7.434.000 | 6.995.468 | 0,18 | <i>Mexique</i> | | | | |
| Italy Buoni Poliennali Del Tesoro, Reg. S 0,25% 15/03/2028 | EUR | 1.305.000 | 1.111.377 | 0,03 | Mexican Bonos 775% 29/05/2031 | MXN | 370.000 | 1.877.942 | 0,05 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 3,4% 01/04/2028 | EUR | 21.100.000 | 20.782.023 | 0,54 | Mexican Bonos 750% 26/05/2033 | MXN | 1.454.800 | 7.231.762 | 0,19 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 6% 01/05/2031 | EUR | 750.000 | 858.509 | 0,02 | Mexican Bonos 838,356% 18/11/2038 | MXN | 519.000 | 2.713.772 | 0,07 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 0,95% 01/06/2032 | EUR | 4.444.000 | 3.458.752 | 0,09 | Mexican Bonos 800% 31/07/2053 | MXN | 860.000 | 4.185.762 | 0,11 |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4,35% 01/11/2033 | EUR | 13.120.000 | 13.423.072 | 0,35 | Mexico Government Bond 5,4% 09/02/2028 | USD | 2.979.000 | 2.776.334 | 0,07 |
| Italy Buoni Poliennali Del Tesoro Inflation Linked Bond, Reg. S, FRN, 144A 3,1% 15/09/2026 | EUR | 13.500.000 | 18.380.613 | 0,48 | Mexico Government Bond 6,338% 04/05/2053 | USD | 2.026.000 | 1.877.311 | 0,05 |
| Italy Buoni Poliennali Del Tesoro Inflation Linked Bond, Reg. S, FRN, 144A 1,6% 22/11/2028 | EUR | 18.650.000 | 18.377.173 | 0,48 | | | | 20.662.883 | 0,54 |
| | | | 136.331.415 | 3,56 | <i>Pays-Bas</i> | | | | |
| <i>Japon</i> | | | | | Nederlandse Waterschapsbank NV, Reg. S 2% 16/12/2024 | | | | |
| Development Bank of Japan, Inc., Reg. S 0,01% 09/09/2025 | EUR | 19.187.000 | 17.631.299 | 0,46 | Nederlandse Waterschapsbank NV, Reg. S 0,875% 30/09/2026 | GBP | 4.405.000 | 4.839.929 | 0,13 |
| Japan Bank for International Co. 4,25% 26/01/2026 | USD | 14.402.000 | 12.968.250 | 0,34 | Netherlands Government Bond, Reg. S, 144A 0,5% 15/07/2032 | EUR | 5.000.000 | 4.991.475 | 0,13 |
| Japan Bank for International Co. 3,125% 15/02/2028 | EUR | 11.640.000 | 11.444.206 | 0,30 | Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037 | EUR | 4.453.750 | 3.669.868 | 0,09 |
| Japan Finance Organization for Municipalities, Reg. S 3,375% 22/02/2028 | EUR | 8.893.000 | 8.802.540 | 0,23 | Netherlands Government Bond, Reg. S, 144A 0,5% 15/01/2040 | EUR | 2.765.000 | 3.129.565 | 0,08 |
| Japan Government CPI Linked Bond 0,005% 10/03/2031 | JPY | 807.500.000 | 5.808.872 | 0,15 | Netherlands Government Bond, Reg. S, 144A 2,75% 15/01/2047 | EUR | 2.570.000 | 1.800.213 | 0,05 |
| Japan Government Five Year Bond 0,005% 20/03/2026 | JPY | 5.753.850.000 | 36.563.931 | 0,95 | Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052 | EUR | 1.485.000 | 1.501.172 | 0,04 |
| Japan Government Forty Year Bond 1,9% 20/03/2053 | JPY | 78.250.000 | 574.707 | 0,02 | | | | 548.596 | 0,01 |
| Japan Government Forty Year Bond 0,4% 20/03/2056 | JPY | 1.307.900.000 | 6.320.730 | 0,17 | | | | 20.480.818 | 0,53 |
| Japan Government Forty Year Bond 0,5% 20/03/2060 | JPY | 751.350.000 | 3.621.152 | 0,09 | <i>Nouvelle-Zélande</i> | | | | |
| Japan Government Ten Year Bond 0,1% 20/06/2026 | JPY | 128.050.000 | 815.961 | 0,02 | Westpac Securities NZ Ltd., Reg. S 1,099% 24/03/2026 | EUR | 4.589.000 | 4.216.732 | 0,11 |
| Japan Government Ten Year Bond 0,1% 20/12/2026 | JPY | 7.159.750.000 | 45.629.992 | 1,19 | | | | 4.216.732 | 0,11 |
| Japan Government Ten Year Bond 0,5% 20/03/2033 | JPY | 5.906.150.000 | 37.813.443 | 0,99 | <i>Arabie saoudite</i> | | | | |
| Japan Government Thirty Year Bond 1,1% 20/03/2033 | JPY | 2.480.000.000 | 16.775.842 | 0,44 | Saudi Government Bond, Reg. S 4,75% 18/01/2028 | USD | 11.765.000 | 10.695.484 | 0,28 |
| Japan Government Thirty Year Bond 1,7% 20/06/2033 | JPY | 1.794.000.000 | 12.789.438 | 0,33 | | | | 10.695.484 | 0,28 |
| Japan Government Thirty Year Bond 2,2% 20/09/2039 | JPY | 69.800.000 | 533.510 | 0,01 | <i>Corée du Sud</i> | | | | |
| Japan Government Thirty Year Bond 1,5% 20/12/2044 | JPY | 2.411.250.000 | 16.609.381 | 0,43 | Export-Import Bank of Korea 4,875% 11/01/2026 | USD | 4.245.000 | 3.848.605 | 0,10 |
| Japan Government Thirty Year Bond 0,8% 20/03/2048 | JPY | 2.236.100.000 | 13.113.083 | 0,34 | Export-Import Bank of Korea, Reg. S 0% 19/10/2024 | EUR | 7.932.000 | 7.524.573 | 0,20 |
| Japan Government Thirty Year Bond 0,4% 20/06/2049 | JPY | 3.499.650.000 | 18.245.441 | 0,48 | Hyundai Capital Services, Inc., Reg. S 2,125% 24/04/2025 | USD | 16.771.000 | 14.367.771 | 0,37 |
| Japan Government Twenty Year Bond 1,5% 20/03/2034 | JPY | 71.600.000 | 502.089 | 0,01 | | | | 25.740.949 | 0,67 |
| Japan Government Twenty Year Bond 0,2% 20/06/2036 | JPY | 2.178.450.000 | 13.080.211 | 0,34 | <i>Espagne</i> | | | | |
| Japan Government Twenty Year Bond 0,5% 20/03/2038 | JPY | 2.665.650.000 | 16.332.904 | 0,43 | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2,15% 31/10/2025 | EUR | 8.621.000 | 8.394.252 | 0,22 |
| Japan Government Twenty Year Bond 0,3% 20/06/2039 | JPY | 1.781.850.000 | 10.417.241 | 0,27 | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1,45% 31/10/2027 | EUR | 18.010.000 | 16.694.305 | 0,44 |
| Japan Government Twenty Year Bond 0,4% 20/06/2041 | JPY | 2.283.550.000 | 13.208.740 | 0,35 | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1,4% 30/07/2028 | EUR | 4.008.000 | 3.666.434 | 0,10 |
| | | | | | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1,45% 30/04/2029 | EUR | 8.849.000 | 8.021.053 | 0,21 |
| | | | | | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1,85% 30/07/2035 | EUR | 3.417.000 | 2.859.746 | 0,07 |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042 | EUR | 3.560.000 | 2.229.942 | 0,06 | UK Treasury, Reg. S 1,25% 31/07/2051 | GBP | 2.188.000 | 1.254.436 | 0,03 |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2,7% 31/10/2048 | EUR | 2.875.000 | 2.352.382 | 0,06 | UK Treasury, Reg. S 3,75% 22/07/2052 | GBP | 2.153.000 | 2.223.066 | 0,06 |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3,45% 30/07/2066 | EUR | 1.380.000 | 1.245.210 | 0,03 | UK Treasury, Reg. S 1,5% 31/07/2053 | GBP | 7.220.000 | 4.356.027 | 0,11 |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1,45% 31/10/2071 | EUR | 290.000 | 139.476 | 0,00 | UK Treasury, Reg. S 1,625% 22/10/2054 | GBP | 1.350.000 | 839.937 | 0,02 |
| Spain Government Bond, Reg. S, 144A 3,15% 30/04/2033 | EUR | 12.860.000 | 12.566.958 | 0,33 | UK Treasury, Reg. S 4,25% 07/12/2055 | GBP | 1.490.000 | 1.690.531 | 0,05 |
| Spain Government Bond, Reg. S, 144A 3,55% 31/10/2033 | EUR | 38.863.000 | 39.064.893 | 1,02 | UK Treasury, Reg. S 4% 22/01/2060 | GBP | 903.000 | 994.848 | 0,03 |
| Spain Government Bond, Reg. S, 144A 3,9% 30/07/2039 | EUR | 6.537.000 | 6.650.344 | 0,17 | UK Treasury, Reg. S 0,5% 22/10/2061 | GBP | 1.465.000 | 534.629 | 0,01 |
| | | | 103.884.995 | 2,71 | UK Treasury, Reg. S 1,625% 22/10/2071 | GBP | 1.190.000 | 679.931 | 0,02 |
| | | | | | UK Treasury, Reg. S 1,125% 22/10/2073 | GBP | 1.170.000 | 524.450 | 0,01 |
| | | | | | | | 98.935.932 | 2,58 | |
| <i>Organisations supranationales</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| European Investment Bank, Reg. S 2,75% 28/07/2028 | EUR | 14.392.000 | 14.148.300 | 0,37 | Metropolitan Life Global Funding I, Reg. S 4,125% 02/09/2025 | GBP | 8.998.000 | 9.942.107 | 0,26 |
| | | | 14.148.300 | 0,37 | US Treasury 0,25% 31/10/2025 | USD | 1.160.000 | 958.554 | 0,03 |
| <i>Suède</i> | | | | | US Treasury 0,375% 30/11/2025 | USD | 38.883.400 | 32.132.995 | 0,84 |
| Sweden Government Bond, Reg. S 0,125% 12/05/2031 | SEK | 18.610.000 | 1.305.602 | 0,03 | US Treasury 2,625% 31/12/2025 | USD | 59.200.000 | 51.617.245 | 1,35 |
| Sweden Government Bond, Reg. S 0,5% 24/11/2045 | SEK | 4.280.000 | 233.415 | 0,01 | US Treasury 2,125% 31/05/2026 | USD | 23.980.000 | 20.528.466 | 0,54 |
| | | | 1.539.017 | 0,04 | US Treasury 0,5% 31/10/2027 | USD | 66.631.000 | 52.043.551 | 1,36 |
| <i>Suisse</i> | | | | | US Treasury 2,875% 15/05/2028 | USD | 50.326.700 | 43.443.036 | 1,13 |
| Credit Suisse AG 3,7% 21/02/2025 | USD | 14.537.000 | 12.723.079 | 0,33 | US Treasury 1% 31/07/2028 | USD | 37.860.000 | 29.701.367 | 0,77 |
| UBS Group AG, Reg. S, FRN 1% 21/03/2025 | EUR | 8.319.000 | 8.066.344 | 0,21 | US Treasury 1,5% 15/02/2030 | USD | 79.655.000 | 62.375.787 | 1,63 |
| | | | 20.789.423 | 0,54 | US Treasury 0,625% 15/08/2030 | USD | 21.550.000 | 15.692.342 | 0,41 |
| <i>Emirats arabes unis</i> | | | | | US Treasury 1,375% 15/11/2031 | USD | 27.537.000 | 20.742.980 | 0,54 |
| MDGH GMTN RSC Ltd., Reg. S 2,5% 07/11/2024 | USD | 5.500.000 | 4.844.029 | 0,13 | US Treasury 2,75% 15/08/2032 | USD | 27.347.300 | 22.894.579 | 0,60 |
| | | | 4.844.029 | 0,13 | US Treasury 4,5% 15/08/2039 | USD | 8.790.000 | 8.608.824 | 0,22 |
| <i>Royaume-Uni</i> | | | | | US Treasury 1,125% 15/05/2040 | USD | 17.550.000 | 10.340.332 | 0,27 |
| HSBC Holdings plc, FRN 4,18% 09/12/2025 | USD | 16.380.000 | 14.564.026 | 0,38 | US Treasury 3,875% 15/08/2040 | USD | 19.670.300 | 17.766.119 | 0,46 |
| NatWest Markets plc, Reg. S 0,125% 12/11/2025 | EUR | 8.831.000 | 7.995.517 | 0,21 | US Treasury 1,875% 15/02/2041 | USD | 41.760.000 | 27.581.121 | 0,72 |
| UK Treasury, Reg. S 0,125% 31/01/2028 | GBP | 573.480 | 540.230 | 0,01 | US Treasury 2,25% 15/05/2041 | USD | 10.930.000 | 7.654.269 | 0,20 |
| UK Treasury, Reg. S 1,625% 22/10/2028 | GBP | 2.800.000 | 2.793.900 | 0,07 | US Treasury 2,875% 15/05/2043 | USD | 13.450.300 | 10.221.770 | 0,27 |
| UK Treasury, Reg. S 0,875% 22/10/2029 | GBP | 8.766.800 | 8.165.982 | 0,21 | US Treasury 3,125% 15/08/2044 | USD | 9.750.000 | 7.661.482 | 0,20 |
| UK Treasury, Reg. S 1% 31/01/2032 | GBP | 4.195.000 | 3.699.361 | 0,10 | US Treasury 3% 15/11/2045 | USD | 4.955.000 | 3.792.662 | 0,10 |
| UK Treasury, Reg. S 3,25% 31/01/2033 | GBP | 20.250.000 | 21.423.865 | 0,56 | US Treasury 2,25% 15/08/2046 | USD | 15.550.000 | 10.305.591 | 0,27 |
| UK Treasury, Reg. S 0,625% 31/07/2035 | GBP | 2.398.000 | 1.799.604 | 0,05 | US Treasury 2,75% 15/08/2047 | USD | 14.315.000 | 10.450.310 | 0,27 |
| UK Treasury, Reg. S 4,25% 07/03/2036 | GBP | 1.679.000 | 1.910.137 | 0,05 | US Treasury 2,75% 15/11/2047 | USD | 14.250.000 | 10.406.427 | 0,27 |
| UK Treasury, Reg. S 1,75% 07/09/2037 | GBP | 2.034.306 | 1.685.250 | 0,04 | US Treasury 3,375% 15/11/2048 | USD | 12.790.000 | 10.486.764 | 0,27 |
| UK Treasury, Reg. S 4,75% 07/12/2038 | GBP | 1.703.000 | 2.026.864 | 0,05 | US Treasury 2,375% 15/11/2049 | USD | 14.210.000 | 9.621.862 | 0,25 |
| UK Treasury, Reg. S 1,125% 31/01/2039 | GBP | 2.259.000 | 1.636.020 | 0,04 | US Treasury 1,25% 15/05/2050 | USD | 11.550.000 | 5.882.174 | 0,15 |
| UK Treasury, Reg. S 4,25% 07/09/2039 | GBP | 1.570.000 | 1.763.467 | 0,05 | US Treasury 1,625% 15/11/2050 | USD | 5.500.000 | 3.095.363 | 0,08 |
| UK Treasury, Reg. S 4,25% 07/12/2040 | GBP | 1.704.000 | 1.910.847 | 0,05 | US Treasury 2,375% 15/05/2051 | USD | 13.240.000 | 8.929.062 | 0,23 |
| UK Treasury, Reg. S 1,25% 22/10/2041 | GBP | 2.329.000 | 1.619.437 | 0,04 | US Treasury 1,875% 15/11/2051 | USD | 8.320.000 | 4.977.381 | 0,13 |
| UK Treasury, Reg. S 4,5% 07/12/2042 | GBP | 1.539.000 | 1.781.583 | 0,05 | US Treasury 2,25% 15/02/2052 | USD | 12.600.000 | 8.257.887 | 0,22 |
| UK Treasury, Reg. S 3,25% 22/01/2044 | GBP | 1.938.000 | 1.867.139 | 0,05 | US Treasury 3% 15/08/2052 | USD | 9.860.000 | 7.606.307 | 0,20 |
| UK Treasury, Reg. S 3,5% 22/01/2045 | GBP | 764.000 | 761.268 | 0,02 | | | | 545.718.716 | 14,24 |
| UK Treasury, Reg. S 0,875% 31/01/2046 | GBP | 2.300.000 | 1.309.734 | 0,04 | | | | 1.718.705.417 | 44,84 |
| UK Treasury, Reg. S 4,25% 07/12/2046 | GBP | 2.067.000 | 2.301.890 | 0,06 | <i>Total des Obligations</i> | | | | |
| UK Treasury, Reg. S 1,5% 22/07/2047 | GBP | 3.068.474 | 2.007.310 | 0,05 | <i>Actions</i> | | | | |
| UK Treasury, Reg. S 1,75% 22/01/2049 | GBP | 1.268.000 | 867.987 | 0,02 | <i>Australie</i> | | | | |
| UK Treasury, Reg. S 4,25% 07/12/2049 | GBP | 1.259.000 | 1.406.659 | 0,04 | Aristocrat Leisure Ltd. | AUD | 192.822 | 4.540.130 | 0,12 |
| | | | | | BHP Group Ltd. | AUD | 132.979 | 3.645.101 | 0,09 |
| | | | | | Brambles Ltd. | AUD | 343.324 | 3.014.957 | 0,08 |
| | | | | | Commonwealth Bank of Australia | AUD | 45.728 | 2.791.754 | 0,07 |
| | | | | | CSL Ltd. | AUD | 19.444 | 3.285.248 | 0,09 |
| | | | | | Fortescue Metals Group Ltd. | AUD | 430.954 | 5.824.419 | 0,15 |
| | | | | | Macquarie Group Ltd. | AUD | 34.912 | 3.778.244 | 0,10 |
| | | | | | Rio Tinto Ltd. | AUD | 41.223 | 2.880.357 | 0,08 |
| | | | | | Woodside Energy Group Ltd. | AUD | 96.670 | 2.028.524 | 0,05 |
| | | | | | | | | 31.788.734 | 0,83 |
| | | | | | <i>Autriche</i> | | | | |
| | | | | | ANDRITZ AG | EUR | 7.802 | 396.927 | 0,01 |
| | | | | | BAWAG Group AG, Reg. S | EUR | 9.282 | 379.263 | 0,01 |
| | | | | | Erste Group Bank AG | EUR | 42.781 | 1.359.152 | 0,04 |
| | | | | | Strabag SE | EUR | 5.490 | 202.856 | 0,00 |
| | | | | | Wienerberger AG | EUR | 17.985 | 503.040 | 0,01 |
| | | | | | | | | 2.841.238 | 0,07 |
| | | | | | <i>Belgique</i> | | | | |
| | | | | | Bekaert SA | EUR | 17.410 | 727.564 | 0,02 |
| | | | | | D'ieteren Group | EUR | 3.820 | 624.188 | 0,01 |
| | | | | | KBC Group NV | EUR | 28.654 | 1.835.002 | 0,05 |
| | | | | | | | | 3.186.754 | 0,08 |

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|---|--------|------------------------------|----------------------------|------------------------|---|--------|------------------------------|----------------------------|------------------------|
| <i>Bermudes</i> | | | | | <i>Danemark</i> | | | | |
| Axalta Coating Systems Ltd. | USD | 63.517 | 1.906.383 | 0,05 | Carlsberg A/S 'B' | DKK | 12.238 | 1.797.143 | 0,05 |
| Credicorp Ltd. | USD | 4.848 | 650.906 | 0,01 | DSV A/S | DKK | 3.042 | 588.779 | 0,02 |
| Genpact Ltd. | USD | 8.318 | 288.464 | 0,01 | Novo Nordisk A/S 'B' | DKK | 76.522 | 11.287.566 | 0,29 |
| | | | 2.845.753 | 0,07 | | | | 13.673.488 | 0,36 |
| <i>Brésil</i> | | | | | <i>Finlande</i> | | | | |
| Banco do Brasil SA | BRL | 66.873 | 639.406 | 0,02 | Nordea Bank Abp | SEK | 270.882 | 2.713.413 | 0,07 |
| Gerda SA Preference | BRL | 70.611 | 338.915 | 0,01 | Outokumpu OYJ | EUR | 96.488 | 475.686 | 0,01 |
| Localiza Rent a Car SA | BRL | 41.952 | 548.965 | 0,01 | UPM-Kymmene OYJ | EUR | 18.501 | 506.742 | 0,02 |
| Lojas Renner SA | BRL | 147.402 | 586.519 | 0,01 | Uponor OYJ | EUR | 13.877 | 397.437 | 0,01 |
| Petroleo Brasileiro SA Preference | BRL | 172.572 | 1.005.994 | 0,03 | | | | 4.093.278 | 0,11 |
| Raia Drogasil SA | BRL | 111.997 | 612.132 | 0,02 | | | | | |
| TIM SA | BRL | 152.351 | 422.134 | 0,01 | | | | | |
| Transmissora Alianca de Energia Eletrica S/A | BRL | 55.207 | 394.559 | 0,01 | | | | | |
| | | | 4.548.624 | 0,12 | <i>France</i> | | | | |
| <i>Canada</i> | | | | | Air Liquide SA | EUR | 15.464 | 2.552.178 | 0,07 |
| Fairfax Financial Holdings Ltd. | USD | 2.789 | 1.906.583 | 0,05 | AXA SA | EUR | 58.086 | 1.577.616 | 0,04 |
| | | | 1.906.583 | 0,05 | BNP Paribas SA | EUR | 75.511 | 4.384.169 | 0,11 |
| <i>Iles Caïmans</i> | | | | | Capgemini SE | EUR | 8.187 | 1.419.421 | 0,04 |
| Alibaba Group Holding Ltd. | HKD | 494.300 | 4.691.907 | 0,12 | Cie de Saint-Gobain | EUR | 27.744 | 1.552.277 | 0,04 |
| Budweiser Brewing Co. APAC Ltd., Reg. S | HKD | 196.900 | 464.225 | 0,01 | Cie Generale des Etablissements Michelin SCA | EUR | 20.977 | 569.421 | 0,02 |
| Chailease Holding Co. Ltd. | TWD | 58.750 | 351.967 | 0,01 | Derichebourg SA | EUR | 35.952 | 183.535 | 0,00 |
| China Resources Land Ltd. | HKD | 88.000 | 341.678 | 0,01 | Engie SA | EUR | 123.252 | 1.885.139 | 0,05 |
| H World Group Ltd. | HKD | 89.600 | 316.478 | 0,01 | EssilorLuxottica SA | EUR | 7.628 | 1.316.288 | 0,03 |
| iQIYI, Inc., ADR | USD | 32.120 | 155.600 | 0,00 | Legrand SA | EUR | 17.805 | 1.619.899 | 0,04 |
| JD.com, Inc. 'A' | HKD | 42.421 | 656.601 | 0,02 | L'Oreal SA | EUR | 7.814 | 3.341.266 | 0,09 |
| Jiumaojiu International Holdings Ltd., Reg. S | HKD | 129.000 | 193.262 | 0,00 | LVMH Moet Hennessy Louis Vuitton SE | EUR | 12.405 | 10.678.224 | 0,28 |
| Kanzhun Ltd., ADR | USD | 17.857 | 247.332 | 0,01 | Pernod Ricard SA | EUR | 12.940 | 2.615.174 | 0,07 |
| Kingdee International Software Group Co. Ltd. | HKD | 230.000 | 281.413 | 0,01 | Publicis Groupe SA | EUR | 17.284 | 1.277.979 | 0,03 |
| Meituan, Reg. S 'B' | HKD | 67.020 | 957.464 | 0,02 | Safran SA | EUR | 12.163 | 1.747.945 | 0,05 |
| NetEase, Inc. | HKD | 334.600 | 5.964.956 | 0,15 | Sanofi | EUR | 5.610 | 550.453 | 0,01 |
| NU Holdings Ltd. 'A' | USD | 52.531 | 379.310 | 0,01 | Schneider Electric SE | EUR | 18.913 | 3.153.553 | 0,08 |
| Sands China Ltd. | HKD | 104.400 | 326.052 | 0,01 | Sopra Steria Group SACA | EUR | 2.613 | 480.531 | 0,01 |
| Shenzhen International Group Holdings Ltd. | HKD | 52.000 | 454.846 | 0,01 | SPIE SA | EUR | 34.711 | 1.026.751 | 0,03 |
| Silergy Corp. | TWD | 23.000 | 259.859 | 0,01 | TotalEnergies SE | EUR | 84.238 | 4.434.288 | 0,12 |
| Tencent Holdings Ltd. | HKD | 277.300 | 10.748.910 | 0,28 | Verallia SA, Reg. S | EUR | 9.372 | 319.773 | 0,01 |
| Wuxi Biologics Cayman, Inc., Reg. S | HKD | 57.500 | 252.149 | 0,01 | Vinci SA | EUR | 36.005 | 3.837.773 | 0,10 |
| XPeng, Inc. 'A' | HKD | 53.724 | 314.068 | 0,01 | | | | 50.523.653 | 1,32 |
| | | | 27.358.077 | 0,71 | <i>Allemagne</i> | | | | |
| <i>Chili</i> | | | | | adidas AG | EUR | 4.463 | 793.789 | 0,02 |
| Banco Santander Chile, ADR | USD | 19.951 | 337.815 | 0,01 | Allianz SE | EUR | 19.311 | 4.124.830 | 0,11 |
| | | | 337.815 | 0,01 | Bayerische Motoren Werke AG | EUR | 20.345 | 2.293.899 | 0,06 |
| <i>Chine</i> | | | | | Brenntag SE | EUR | 9.134 | 648.697 | 0,02 |
| China Construction Bank Corp. 'H' | HKD | 2.134.000 | 1.265.609 | 0,03 | Delivery Hero SE, Reg. S | EUR | 11.595 | 460.264 | 0,01 |
| China Merchants Bank Co. Ltd. 'H' | HKD | 180.000 | 749.370 | 0,02 | Deutsche Boerse AG | EUR | 6.116 | 1.035.286 | 0,03 |
| Chongqing Fuling Zhacai Group Co. Ltd. 'A' | CNH | 88.400 | 203.941 | 0,00 | Deutsche Lufthansa AG | EUR | 102.871 | 971.565 | 0,02 |
| Foshan Haitian Flavouring & Food Co. Ltd. 'A' | CNH | 49.740 | 293.567 | 0,01 | Deutsche Post AG | EUR | 46.082 | 2.063.437 | 0,05 |
| Fuyao Glass Industry Group Co. Ltd., Reg. S 'H' | HKD | 77.200 | 291.625 | 0,01 | Deutsche Telekom AG | EUR | 222.090 | 4.441.911 | 0,12 |
| Haier Smart Home Co. Ltd. 'H' | HKD | 246.400 | 709.065 | 0,02 | Dr Ing hc F Porsche AG Preference | EUR | 13.491 | 1.524.820 | 0,04 |
| Hundsun Technologies, Inc. 'A' | CNH | 47.000 | 262.181 | 0,00 | Duerr AG | EUR | 14.241 | 419.967 | 0,01 |
| Jade Bird Fire Co. Ltd. 'A' | CNH | 116.220 | 266.512 | 0,01 | Heidelberg Materials AG | EUR | 8.026 | 606.926 | 0,02 |
| Jiangsu Hengli Hydraulic Co. Ltd. 'A' | CNH | 38.356 | 310.953 | 0,01 | Infineon Technologies AG | EUR | 82.249 | 3.102.843 | 0,08 |
| Ping An Insurance Group Co. of China Ltd. 'H' | HKD | 809.500 | 4.713.389 | 0,12 | Mercedes-Benz Group AG | EUR | 25.710 | 1.895.598 | 0,05 |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A' | CNH | 8.600 | 324.776 | 0,01 | Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 9.565 | 3.294.664 | 0,09 |
| Skshu Paint Co. Ltd. 'A' | CNH | 37.100 | 305.912 | 0,01 | RWE AG | EUR | 91.550 | 3.660.169 | 0,09 |
| Wuxi AppTec Co. Ltd., Reg. S 'H' | HKD | 37.500 | 274.112 | 0,01 | SAP SE | EUR | 33.187 | 4.135.764 | 0,11 |
| Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | CNH | 35.400 | 316.129 | 0,01 | Siemens AG | EUR | 25.793 | 3.939.623 | 0,10 |
| Zijin Mining Group Co. Ltd. 'H' | HKD | 242.000 | 324.941 | 0,01 | | | | 39.414.052 | 1,03 |
| | | | 10.612.082 | 0,28 | <i>Grèce</i> | | | | |
| <i>Hong Kong</i> | | | | | Hellenic Telecommunications Organization SA | EUR | 23.232 | 365.323 | 0,01 |
| | | | | | | | | 365.323 | 0,01 |
| <i>Hongrie</i> | | | | | AIA Group Ltd. | HKD | 579.200 | 5.355.640 | 0,14 |
| | | | | | Hong Kong Exchanges & Clearing Ltd. | HKD | 195.269 | 6.740.822 | 0,17 |
| | | | | | Techtronic Industries Co. Ltd. | HKD | 26.000 | 258.794 | 0,01 |
| | | | | | | | | 12.355.256 | 0,32 |
| | | | | | <i>Hongrie</i> | | | | |
| | | | | | OTP Bank Nyrt. | HUF | 10.941 | 354.740 | 0,01 |
| | | | | | | | | 354.740 | 0,01 |

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|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Inde</i> | | | | | <i>Mexique</i> | | | | |
| Aarti Industries Ltd. | INR | 29.554 | 166.214 | 0,00 | Grupo Aeroportuario del Pacifico SAB de CV 'B' | MXN | 36.970 | 599.344 | 0,02 |
| Apollo Hospitals Enterprise Ltd. | INR | 9.726 | 553.414 | 0,01 | Grupo Aeroportuario del Sureste SAB de CV, ADR | USD | 2.253 | 572.906 | 0,01 |
| Britannia Industries Ltd. | INR | 11.965 | 671.552 | 0,02 | Grupo Financiero Banorte SAB de CV 'O' | MXN | 107.372 | 808.738 | 0,02 |
| HDFC Bank Ltd. | INR | 54.858 | 1.041.253 | 0,03 | Wal-Mart de Mexico SAB de CV | MXN | 198.764 | 721.986 | 0,02 |
| HDFC Life Insurance Co. Ltd., Reg. S | INR | 74.633 | 540.626 | 0,01 | | | | | |
| Hindustan Unilever Ltd. | INR | 129.487 | 3.869.458 | 0,10 | | | | | |
| Housing Development Finance Corp. Ltd. | INR | 225.573 | 7.102.634 | 0,19 | | | | | |
| ICICI Bank Ltd. | INR | 44.016 | 458.985 | 0,01 | | | | 2.702.974 | 0,07 |
| ICICI Prudential Life Insurance Co. Ltd., Reg. S | INR | 40.890 | 261.669 | 0,01 | <i>Pays-Bas</i> | | | | |
| Infosys Ltd. | INR | 92.068 | 1.375.029 | 0,04 | ASM International NV | EUR | 3.669 | 1.422.196 | 0,04 |
| Kotak Mahindra Bank Ltd. | INR | 289.391 | 5.953.146 | 0,16 | ASML Holding NV, ADR | USD | 1.637 | 1.087.143 | 0,03 |
| Petronet LNG Ltd. | INR | 141.021 | 350.925 | 0,01 | ASML Holding NV | EUR | 15.293 | 10.156.081 | 0,26 |
| Reliance Industries Ltd. | INR | 257.652 | 7.343.205 | 0,19 | ASR Nederland NV | EUR | 15.445 | 636.797 | 0,02 |
| Shriram Finance Ltd. | INR | 48.222 | 935.038 | 0,02 | CNH Industrial NV | EUR | 76.610 | 1.008.762 | 0,03 |
| | | | 30.623.148 | 0,80 | ING Groep NV | EUR | 176.515 | 2.187.197 | 0,06 |
| <i>Indonésie</i> | | | | | Koninklijke Ahold Delhaize NV | EUR | 143.344 | 4.502.435 | 0,12 |
| Bank Central Asia Tbk. PT | IDR | 2.163.200 | 1.207.342 | 0,03 | Koninklijke KPN NV | EUR | 375.922 | 1.235.092 | 0,03 |
| Bank Rakyat Indonesia Persero Tbk. PT | IDR | 2.710.300 | 900.166 | 0,02 | NN Group NV | EUR | 27.268 | 928.612 | 0,02 |
| Telkom Indonesia Persero Tbk. PT | IDR | 1.484.900 | 363.250 | 0,01 | NXP Semiconductors NV | USD | 70.482 | 13.151.154 | 0,34 |
| | | | 2.470.758 | 0,06 | Stellantis NV | EUR | 116.696 | 1.875.655 | 0,05 |
| | | | | | Technip Energies NV | EUR | 21.152 | 441.231 | 0,01 |
| | | | | | Wolters Kluwer NV | EUR | 22.376 | 2.617.433 | 0,07 |
| | | | | | | | | 41.249.788 | 1,08 |
| <i>Irlande</i> | | | | | <i>Norvège</i> | | | | |
| Accenture plc 'A' | USD | 14.030 | 3.991.741 | 0,10 | Equinor ASA | NOK | 60.668 | 1.623.456 | 0,04 |
| CRH plc | EUR | 20.122 | 1.022.801 | 0,03 | SpareBank 1 Nord Norge | NOK | 15.261 | 127.202 | 0,01 |
| Eaton Corp. plc | USD | 57.596 | 10.573.508 | 0,28 | | | | | |
| Kingspan Group plc | EUR | 12.482 | 762.026 | 0,02 | | | | 1.750.658 | 0,05 |
| Medtronic plc | USD | 21.727 | 1.760.046 | 0,05 | <i>Pologne</i> | | | | |
| Ryanair Holdings plc | EUR | 51.304 | 885.635 | 0,02 | Dino Polska SA, Reg. S | PLN | 7.114 | 757.335 | 0,02 |
| Seagate Technology Holdings plc | USD | 13.294 | 759.292 | 0,02 | | | | | |
| Trane Technologies plc | USD | 43.935 | 7.709.345 | 0,20 | | | | 757.335 | 0,02 |
| | | | 27.464.394 | 0,72 | | | | | |
| <i>Italie</i> | | | | | <i>Afrique du Sud</i> | | | | |
| Amplifon SpA | EUR | 9.353 | 313.980 | 0,01 | AngloGold Ashanti Ltd. | ZAR | 11.021 | 212.106 | 0,00 |
| Azimut Holding SpA | EUR | 25.365 | 499.627 | 0,01 | Bid Corp. Ltd. | ZAR | 23.224 | 465.177 | 0,01 |
| FinecoBank Banca Fineco SpA | EUR | 36.668 | 450.925 | 0,01 | Capitec Bank Holdings Ltd. | ZAR | 5.788 | 438.290 | 0,01 |
| Intesa Sanpaolo SpA | EUR | 625.438 | 1.511.058 | 0,04 | Clicks Group Ltd. | ZAR | 30.281 | 384.822 | 0,01 |
| Prysmian SpA | EUR | 43.158 | 1.645.615 | 0,04 | FirstRand Ltd. | ZAR | 180.113 | 598.747 | 0,02 |
| UniCredit SpA | EUR | 239.631 | 5.131.698 | 0,14 | Sanlam Ltd. | ZAR | 135.853 | 384.669 | 0,01 |
| | | | 9.552.903 | 0,25 | | | | 2.483.811 | 0,06 |
| <i>Japon</i> | | | | | <i>Corée du Sud</i> | | | | |
| Bandai Namco Holdings, Inc. | JPY | 236.600 | 4.983.498 | 0,13 | HL Mando Co. Ltd. | KRW | 10.106 | 378.218 | 0,01 |
| Bank of Kyoto Ltd. (The) | JPY | 122.500 | 5.577.129 | 0,15 | JYP Entertainment Corp. | KRW | 3.005 | 273.063 | 0,01 |
| Dai Nippon Printing Co. Ltd. | JPY | 281.200 | 7.274.371 | 0,19 | KB Financial Group, Inc. | KRW | 21.352 | 708.952 | 0,02 |
| Daiichi Sankyo Co. Ltd. | JPY | 147.200 | 4.245.645 | 0,11 | Kia Corp. | KRW | 7.564 | 464.972 | 0,01 |
| Hitachi Ltd. | JPY | 90.800 | 5.116.071 | 0,13 | LG Chem Ltd. | KRW | 2.271 | 1.053.527 | 0,03 |
| Hoya Corp. | JPY | 35.100 | 3.802.819 | 0,10 | NAVER Corp. | KRW | 2.488 | 316.172 | 0,01 |
| ITOCHU Corp. | JPY | 258.100 | 9.294.329 | 0,24 | Samsung Electronics Co. Ltd. | KRW | 242.842 | 12.193.797 | 0,32 |
| JGC Holdings Corp. | JPY | 414.200 | 4.895.262 | 0,13 | Samsung Fire & Marine Insurance Co. Ltd. | KRW | 1.917 | 307.093 | 0,01 |
| JSR Corp. | JPY | 148.400 | 3.873.778 | 0,10 | Samsung SDI Co. Ltd. | KRW | 6.986 | 3.250.547 | 0,08 |
| Keyence Corp. | JPY | 17.500 | 7.531.263 | 0,20 | SK Hynix, Inc. | KRW | 85.186 | 6.817.254 | 0,18 |
| Komatsu Ltd. | JPY | 156.000 | 3.835.768 | 0,10 | SK Telecom Co. Ltd. | KRW | 7.930 | 256.962 | 0,01 |
| Mitsubishi Corp. | JPY | 88.500 | 3.890.592 | 0,10 | S-Oil Corp. | KRW | 5.459 | 253.246 | 0,00 |
| Mitsubishi UFJ Financial Group, Inc. | JPY | 1.305.900 | 8.811.981 | 0,23 | | | | 26.273.803 | 0,69 |
| Mitsui & Co. Ltd. | JPY | 105.100 | 3.603.789 | 0,09 | <i>Espagne</i> | | | | |
| Nippon Telegraph & Telephone Corp. | JPY | 2.585.000 | 2.791.227 | 0,07 | Iberdrola SA | EUR | 310.736 | 3.734.270 | 0,10 |
| Pan Pacific International Holdings Corp. | JPY | 223.800 | 3.647.520 | 0,10 | Industria de Diseno Textil SA | EUR | 56.148 | 1.983.709 | 0,05 |
| Recruit Holdings Co. Ltd. | JPY | 123.000 | 3.557.010 | 0,09 | | | | 5.717.979 | 0,15 |
| Sanken Electric Co. Ltd. | JPY | 67.900 | 5.779.683 | 0,15 | <i>Suède</i> | | | | |
| Shin-Etsu Chemical Co. Ltd. | JPY | 168.800 | 5.106.782 | 0,13 | Assa Abloy AB 'B' | SEK | 25.302 | 560.725 | 0,02 |
| Sony Group Corp. | JPY | 102.600 | 8.427.616 | 0,22 | Atlas Copco AB 'A' | SEK | 94.450 | 1.246.295 | 0,03 |
| TBS Holdings, Inc. | JPY | 302.300 | 5.026.112 | 0,13 | Boliden AB | SEK | 49.667 | 1.317.173 | 0,03 |
| Terumo Corp. | JPY | 151.400 | 4.378.304 | 0,12 | Sandvik AB | SEK | 30.419 | 542.761 | 0,01 |
| Tokyo Electron Ltd. | JPY | 11.200 | 1.458.607 | 0,04 | Skandinaviska Enskilda Banken AB 'A' | SEK | 22.075 | 224.077 | 0,01 |
| Tokyotokeiba Co. Ltd. | JPY | 57.400 | 1.426.652 | 0,04 | Volvo AB 'B' | SEK | 157.801 | 3.001.560 | 0,08 |
| | | | 118.335.808 | 3,09 | | | | | |
| <i>Jersey</i> | | | | | <i>Suisse</i> | | | | |
| Glencore plc | GBP | 203.471 | 1.056.818 | 0,03 | ABB Ltd. | CHF | 74.918 | 2.693.727 | 0,07 |
| Wizz Air Holdings plc, Reg. S | GBP | 6.930 | 221.862 | 0,00 | Chubb Ltd. | USD | 11.313 | 1.966.618 | 0,05 |
| | | | 1.278.680 | 0,03 | Cie Financiere Richemont SA | CHF | 22.997 | 3.569.251 | 0,09 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| DSM-Firmenich AG | EUR | 4.391 | 439.671 | 0,01 | Amazon.com, Inc. | USD | 256.419 | 30.544.857 | 0,80 |
| Garmin Ltd. | USD | 20.125 | 1.925.329 | 0,05 | American Express Co. | USD | 54.435 | 8.688.913 | 0,23 |
| Julius Baer Group Ltd. | CHF | 19.891 | 1.146.465 | 0,03 | American Homes 4 Rent, REIT 'A' | USD | 71.706 | 2.332.415 | 0,06 |
| Kuehne + Nagel International AG | CHF | 2.860 | 774.391 | 0,02 | Ameriprise Financial, Inc. | USD | 14.168 | 4.307.552 | 0,11 |
| Lonza Group AG | CHF | 1.539 | 838.292 | 0,02 | AmerisourceBergen Corp. | USD | 31.066 | 5.414.502 | 0,14 |
| Nestle SA | CHF | 108.430 | 11.953.053 | 0,31 | AMETEK, Inc. | USD | 26.719 | 3.944.967 | 0,10 |
| Novartis AG | CHF | 61.877 | 5.685.675 | 0,15 | Analog Devices, Inc. | USD | 9.277 | 1.643.949 | 0,04 |
| Roche Holding AG | CHF | 29.441 | 8.261.156 | 0,22 | Apple Hospitality REIT, Inc., REIT | USD | 97.746 | 1.351.616 | 0,04 |
| Sika AG | CHF | 2.547 | 663.356 | 0,02 | Apple, Inc. | USD | 302.382 | 53.293.443 | 1,39 |
| Straumann Holding AG | CHF | 2.800 | 413.976 | 0,01 | Arista Networks, Inc. | USD | 10.579 | 1.561.710 | 0,04 |
| Swiss Life Holding AG | CHF | 960 | 514.672 | 0,01 | AutoZone, Inc. | USD | 1.515 | 3.434.659 | 0,09 |
| UBS Group AG | CHF | 112.962 | 2.092.851 | 0,06 | Baker Hughes Co. | USD | 324.594 | 9.388.554 | 0,24 |
| Zurich Insurance Group AG | CHF | 4.626 | 2.020.172 | 0,05 | Bank of America Corp. | USD | 236.007 | 6.231.925 | 0,16 |
| | | | 44.958.655 | 1,17 | Bath & Body Works, Inc. | USD | 29.467 | 1.017.718 | 0,03 |
| | | | | | Berkshire Hathaway, Inc. 'B' | USD | 32.347 | 10.052.452 | 0,26 |
| | | | | | Best Buy Co., Inc. | USD | 20.063 | 1.524.476 | 0,04 |
| <i>Taiwan</i> | | | | | Biogen, Inc. | USD | 11.905 | 3.100.151 | 0,08 |
| Accton Technology Corp. | TWD | 52.000 | 534.376 | 0,01 | Blackstone, Inc. | USD | 44.990 | 3.851.548 | 0,10 |
| Advantech Co. Ltd. | TWD | 34.000 | 409.132 | 0,01 | Booking Holdings, Inc. | USD | 2.733 | 6.783.434 | 0,18 |
| ASE Technology Holding Co. Ltd. | TWD | 96.000 | 312.616 | 0,01 | Boston Scientific Corp. | USD | 9.038 | 447.886 | 0,01 |
| ASPEED Technology, Inc. | TWD | 5.000 | 418.630 | 0,01 | Bristol-Myers Squibb Co. | USD | 228.766 | 13.433.718 | 0,35 |
| Delta Electronics, Inc. | TWD | 603.000 | 6.112.482 | 0,16 | Brixmor Property Group, Inc., REIT | USD | 116.968 | 2.371.494 | 0,06 |
| Eclat Textile Co. Ltd. | TWD | 24.000 | 352.663 | 0,01 | Cadence Design Systems, Inc. | USD | 10.388 | 2.220.768 | 0,06 |
| eMemory Technology, Inc. | TWD | 3.000 | 195.164 | 0,01 | Capital One Financial Corp. | USD | 75.667 | 7.650.890 | 0,20 |
| Largan Precision Co. Ltd. | TWD | 6.000 | 376.656 | 0,01 | Carlisle Cos., Inc. | USD | 9.165 | 2.151.131 | 0,06 |
| Novatek Microelectronics Corp. | TWD | 181.000 | 2.268.501 | 0,06 | CBRE Group, Inc. 'A' | USD | 43.443 | 3.193.379 | 0,08 |
| Realtek Semiconductor Corp. | TWD | 240.000 | 2.732.742 | 0,07 | CDW Corp. | USD | 6.057 | 1.012.967 | 0,03 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | TWD | 1.245.000 | 21.067.387 | 0,55 | Charles Schwab Corp. (The) | USD | 47.421 | 2.494.814 | 0,06 |
| Wiwynn Corp. | TWD | 178.000 | 7.431.977 | 0,19 | Cheniere Energy, Inc. | USD | 19.977 | 2.789.828 | 0,07 |
| | | | 42.212.326 | 1,10 | Chevron Corp. | USD | 46.630 | 6.707.973 | 0,17 |
| | | | | | Cigna Group (The) | USD | 8.925 | 2.265.373 | 0,06 |
| <i>Thaïlande</i> | | | | | Cisco Systems, Inc. | USD | 38.063 | 1.807.644 | 0,05 |
| PTT Exploration & Production PCL | THB | 99.000 | 382.915 | 0,01 | Citigroup, Inc. | USD | 40.718 | 1.736.854 | 0,05 |
| SCB X PCL | THB | 175.000 | 482.509 | 0,01 | Citizens Financial Group, Inc. | USD | 72.010 | 1.729.031 | 0,04 |
| Siam Cement PCL (The) | THB | 86.200 | 715.794 | 0,02 | CNA Financial Corp. | USD | 34.419 | 1.218.691 | 0,03 |
| Thai Oil PCL | THB | 420.401 | 481.839 | 0,01 | Coca-Cola Co. (The) | USD | 122.682 | 6.732.905 | 0,18 |
| | | | 2.063.057 | 0,05 | Columbia Sportswear Co. | USD | 17.046 | 1.200.322 | 0,03 |
| | | | | | Confluent, Inc. 'A' | USD | 93.110 | 2.998.790 | 0,08 |
| <i>Royaume-Uni</i> | | | | | ConocoPhillips | USD | 60.201 | 5.681.332 | 0,15 |
| 3i Group plc | GBP | 187.249 | 4.234.640 | 0,11 | Constellation Brands, Inc. 'A' | USD | 9.829 | 2.185.377 | 0,06 |
| Anglo American plc | GBP | 43.456 | 1.130.248 | 0,03 | Cooper Cos., Inc. (The) | USD | 9.304 | 3.259.382 | 0,08 |
| Ashtead Group plc | GBP | 27.446 | 1.741.066 | 0,05 | Copart, Inc. | USD | 66.848 | 5.572.809 | 0,15 |
| AstraZeneca plc | GBP | 65.667 | 8.623.894 | 0,23 | Coterra Energy, Inc. | USD | 64.881 | 1.485.965 | 0,04 |
| Beazley plc | GBP | 60.113 | 409.970 | 0,01 | CrowdStrike Holdings, Inc. 'A' | USD | 14.461 | 1.947.931 | 0,05 |
| Berkeley Group Holdings plc | GBP | 17.021 | 779.761 | 0,02 | Cullen/Frost Bankers, Inc. | USD | 8.979 | 888.403 | 0,02 |
| BP plc | GBP | 1.089.534 | 5.833.266 | 0,15 | CVS Health Corp. | USD | 38.401 | 2.422.920 | 0,06 |
| Centrica plc | GBP | 1.709.582 | 2.473.070 | 0,06 | Danaher Corp. | USD | 8.719 | 1.921.174 | 0,05 |
| Coca-Cola Europacific Partners plc | USD | 6.609 | 390.185 | 0,01 | Deere & Co. | USD | 31.168 | 11.597.093 | 0,30 |
| Computacenter plc | GBP | 7.316 | 195.835 | 0,01 | Dexcom, Inc. | USD | 29.811 | 3.571.451 | 0,09 |
| Diageo plc | GBP | 99.608 | 3.918.650 | 0,10 | Dick's Sporting Goods, Inc. | USD | 15.904 | 1.937.317 | 0,05 |
| GSK plc | GBP | 112.103 | 1.810.903 | 0,05 | Dollar General Corp. | USD | 25.235 | 3.882.885 | 0,10 |
| Howden Joinery Group plc | GBP | 52.149 | 392.874 | 0,01 | Dominion Energy, Inc. | USD | 41.658 | 1.978.755 | 0,05 |
| HSBC Holdings plc | HKD | 71.600 | 510.192 | 0,01 | Dover Corp. | USD | 25.200 | 3.372.923 | 0,09 |
| HSBC Holdings plc | GBP | 265.766 | 1.928.924 | 0,05 | EastGroup Properties, Inc., REIT | USD | 6.837 | 1.090.570 | 0,03 |
| JD Sports Fashion plc | GBP | 330.405 | 556.949 | 0,01 | Eastman Chemical Co. | USD | 31.207 | 2.374.533 | 0,06 |
| Lloyds Banking Group plc | GBP | 3.594.458 | 1.837.883 | 0,05 | Edison International | USD | 30.095 | 1.907.670 | 0,05 |
| London Stock Exchange Group plc | GBP | 1.859 | 181.141 | 0,00 | Eli Lilly & Co. | USD | 10.745 | 4.593.881 | 0,12 |
| Morgan Sindall Group plc | GBP | 10.357 | 222.296 | 0,01 | Energizer Holdings, Inc. | USD | 50.639 | 1.560.905 | 0,04 |
| Next plc | GBP | 6.074 | 488.687 | 0,01 | Entegris, Inc. | USD | 26.188 | 2.661.607 | 0,07 |
| OSB Group plc | GBP | 198.117 | 1.115.035 | 0,03 | Entergy Corp. | USD | 10.580 | 936.698 | 0,02 |
| Oxford Instruments plc | GBP | 6.640 | 210.685 | 0,01 | EOG Resources, Inc. | USD | 78.059 | 8.106.842 | 0,21 |
| Prudential plc | GBP | 216.336 | 2.767.729 | 0,07 | Equifax, Inc. | USD | 11.148 | 2.411.061 | 0,06 |
| Reckitt Benckiser Group plc | GBP | 9.563 | 659.927 | 0,02 | Estee Lauder Cos., Inc. (The) 'A' | USD | 10.379 | 1.854.248 | 0,05 |
| RELX plc | GBP | 122.271 | 3.742.356 | 0,10 | Exact Sciences Corp. | USD | 43.490 | 3.761.168 | 0,10 |
| Rio Tinto plc | GBP | 88.138 | 5.134.856 | 0,13 | Federal Realty Investment Trust, REIT | USD | 22.277 | 1.997.484 | 0,05 |
| Royalty Pharma plc 'A' | USD | 69.558 | 1.936.413 | 0,05 | FedEx Corp. | USD | 12.353 | 2.820.319 | 0,07 |
| Shell plc | GBP | 163.339 | 4.446.379 | 0,12 | First Citizens BancShares, Inc. 'A' | USD | 1.565 | 1.827.030 | 0,05 |
| SSE plc | GBP | 132.329 | 2.839.067 | 0,07 | FleetCor Technologies, Inc. | USD | 12.950 | 2.960.889 | 0,08 |
| Taylor Wimpey plc | GBP | 268.775 | 323.694 | 0,01 | Fortune Brands Innovations, Inc. | USD | 38.405 | 2.535.539 | 0,07 |
| TechnipFMC plc | USD | 160.155 | 2.443.390 | 0,06 | Freepoint-McMoRan, Inc. | USD | 50.824 | 1.846.093 | 0,05 |
| Unilever plc | GBP | 64.506 | 3.078.761 | 0,08 | Hartford Financial Services Group, Inc. (The) | USD | 17.547 | 1.149.152 | 0,03 |
| | | | 66.358.726 | 1,73 | HashiCorp, Inc. 'A' | USD | 46.757 | 1.141.093 | 0,03 |
| <i>Etats-Unis d'Amérique</i> | | | | | HCA Healthcare, Inc. | USD | 11.881 | 3.302.961 | 0,09 |
| AbbVie, Inc. | USD | 115.964 | 14.132.316 | 0,37 | Henry Schein, Inc. | USD | 19.882 | 1.467.208 | 0,04 |
| Advanced Micro Devices, Inc. | USD | 61.317 | 6.367.254 | 0,17 | Hilton Worldwide Holdings, Inc. | USD | 27.211 | 3.618.291 | 0,09 |
| AECOM | USD | 24.111 | 1.876.110 | 0,05 | Home Depot, Inc. (The) | USD | 7.211 | 2.045.131 | 0,05 |
| Air Lease Corp. | USD | 37.859 | 1.442.941 | 0,04 | Hubbell, Inc. | USD | 13.060 | 3.947.241 | 0,10 |
| Albertsons Cos., Inc. 'A' | USD | 92.579 | 1.846.917 | 0,05 | HubSpot, Inc. | USD | 6.779 | 3.267.639 | 0,09 |
| Alnylam Pharmaceuticals, Inc. | USD | 14.119 | 2.533.856 | 0,07 | IAC, Inc. | USD | 41.627 | 2.435.294 | 0,06 |
| Alphabet, Inc. 'A' | USD | 116.039 | 12.796.169 | 0,33 | Ingersoll Rand, Inc. | USD | 55.145 | 3.278.401 | 0,09 |
| Alphabet, Inc. 'C' | USD | 182.643 | 20.300.636 | 0,53 | Insulet Corp. | USD | 8.779 | 2.304.086 | 0,06 |
| | | | | | International Business Machines Corp. | USD | 13.641 | 1.682.015 | 0,04 |
| | | | | | Intuit, Inc. | USD | 22.225 | 9.304.785 | 0,24 |
| | | | | | Intuitive Surgical, Inc. | USD | 17.298 | 5.412.912 | 0,14 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| ITT, Inc. | USD | 11.580 | 983.770 | 0,03 | Uber Technologies, Inc. | USD | 211.837 | 8.374.545 | 0,22 |
| Jabil, Inc. | USD | 28.540 | 2.821.853 | 0,07 | Union Pacific Corp. | USD | 14.048 | 2.633.807 | 0,07 |
| Johnson & Johnson | USD | 34.210 | 5.154.056 | 0,13 | UnitedHealth Group, Inc. | USD | 43.060 | 18.788.277 | 0,49 |
| Kenvue, Inc. | USD | 52.371 | 1.256.760 | 0,03 | US Bancorp | USD | 40.271 | 1.219.931 | 0,03 |
| Keurig Dr Pepper, Inc. | USD | 87.963 | 2.496.715 | 0,07 | Verizon Communications, Inc. | USD | 126.549 | 4.282.617 | 0,11 |
| Keysight Technologies, Inc. | USD | 10.882 | 1.671.214 | 0,04 | Vertex Pharmaceuticals, Inc. | USD | 18.259 | 5.909.679 | 0,15 |
| Kimco Realty Corp., REIT | USD | 183.454 | 3.338.964 | 0,09 | Vulcan Materials Co. | USD | 17.257 | 3.561.706 | 0,09 |
| Kinder Morgan, Inc. | USD | 208.216 | 3.278.639 | 0,09 | W R Berkley Corp. | USD | 28.095 | 1.520.526 | 0,04 |
| Kraft Heinz Co. (The) | USD | 76.578 | 2.482.123 | 0,06 | Wells Fargo & Co. | USD | 280.191 | 11.008.786 | 0,29 |
| Laboratory Corp. of America Holdings | USD | 12.292 | 2.710.150 | 0,07 | Welltower, Inc., REIT | USD | 18.389 | 1.359.809 | 0,04 |
| Lam Research Corp. | USD | 7.014 | 4.149.179 | 0,11 | Westrock Co. | USD | 49.625 | 1.304.928 | 0,03 |
| Lamar Advertising Co., REIT 'A' | USD | 22.635 | 2.061.713 | 0,05 | Weyerhaeuser Co., REIT | USD | 136.566 | 4.194.527 | 0,11 |
| Liberty Broadband Corp. 'C' | USD | 26.466 | 1.943.264 | 0,05 | Williams Cos., Inc. (The) | USD | 111.047 | 3.306.496 | 0,09 |
| Liberty Media Corp-Liberty SiriusXM 'C' | USD | 83.955 | 2.474.827 | 0,06 | Workday, Inc. 'A' | USD | 12.425 | 2.614.598 | 0,07 |
| Loews Corp. | USD | 103.829 | 5.642.612 | 0,15 | Xcel Energy, Inc. | USD | 60.480 | 3.409.754 | 0,09 |
| Lowe's Cos., Inc. | USD | 70.332 | 14.493.094 | 0,38 | Zimmer Biomet Holdings, Inc. | USD | 15.080 | 2.033.660 | 0,05 |
| Lululemon Athletica, Inc. | USD | 6.461 | 2.223.247 | 0,06 | | | | 955.263.178 | 24,92 |
| M&T Bank Corp. | USD | 49.859 | 5.672.831 | 0,15 | | | | | |
| Martin Marietta Materials, Inc. | USD | 10.623 | 4.476.690 | 0,12 | <i>Total des Actions</i> | | | 1.594.616.022 | 41,60 |
| Marvell Technology, Inc. | USD | 44.366 | 2.420.628 | 0,06 | <i>Bons de participation</i> | | | | |
| Mastercard, Inc. 'A' | USD | 56.972 | 20.386.533 | 0,53 | <i>Chine</i> | | | | |
| McDonald's Corp. | USD | 26.684 | 7.237.791 | 0,19 | Shanghai Liangxin Electrical Co. Ltd. | | | | |
| Merck & Co., Inc. | USD | 23.917 | 2.500.115 | 0,07 | 0% 01/03/2024 | USD | 98.900 | 140.434 | 0,00 |
| Meta Platforms, Inc. 'A' | USD | 93.950 | 24.667.467 | 0,64 | | | | 140.434 | 0,00 |
| Mettler-Toledo International, Inc. | USD | 1.371 | 1.644.987 | 0,04 | | | | | |
| MGIC Investment Corp. | USD | 117.820 | 1.697.169 | 0,04 | | | | | |
| Microsoft Corp. | USD | 221.452 | 69.100.324 | 1,80 | <i>Total des bons de participation</i> | | | 140.434 | 0,00 |
| Mid-America Apartment Communities, Inc., REIT | USD | 19.662 | 2.764.384 | 0,07 | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 3.313.461.873 | 86,44 |
| Middleby Corp. (The) | USD | 13.851 | 1.884.789 | 0,05 | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| Mohawk Industries, Inc. | USD | 23.219 | 2.209.207 | 0,06 | <i>Obligations</i> | | | | |
| MongoDB, Inc. | USD | 11.834 | 4.492.206 | 0,12 | <i>Australie</i> | | | | |
| Morgan Stanley | USD | 174.447 | 13.741.695 | 0,36 | Commonwealth Bank of Australia, | | | | |
| Murphy USA, Inc. | USD | 6.680 | 1.877.863 | 0,05 | Reg. S 2,296% 14/03/2025 | USD | 16.645.000 | 14.482.303 | 0,38 |
| Natera, Inc. | USD | 28.018 | 1.280.438 | 0,03 | | | | 14.482.303 | 0,38 |
| Netflix, Inc. | USD | 10.107 | 4.057.701 | 0,11 | <i>Danemark</i> | | | | |
| Newell Brands, Inc. | USD | 172.710 | 1.402.083 | 0,04 | Danske Bank A/S, Reg. S, FRN | | | | |
| Nexstar Media Group, Inc. 'A' | USD | 6.347 | 980.530 | 0,03 | 0,976% 10/09/2025 | USD | 6.996.000 | 5.976.006 | 0,16 |
| NextEra Energy, Inc. | USD | 171.154 | 11.511.360 | 0,30 | | | | 5.976.006 | 0,16 |
| Norfolk Southern Corp. | USD | 28.152 | 5.818.724 | 0,15 | <i>Nouvelle-Zélande</i> | | | | |
| Northern Trust Corp. | USD | 26.743 | 1.802.948 | 0,05 | ASB Bank Ltd., Reg. S 1,625% | | | | |
| NVIDIA Corp. | USD | 84.489 | 32.513.564 | 0,85 | 22/10/2026 | USD | 7.709.000 | 6.229.456 | 0,16 |
| Old Dominion Freight Line, Inc. | USD | 5.516 | 1.866.676 | 0,05 | | | | 6.229.456 | 0,16 |
| Oracle Corp. | USD | 79.986 | 8.820.434 | 0,23 | <i>Total des Obligations</i> | | | 26.687.765 | 0,70 |
| Packaging Corp. of America | USD | 26.755 | 3.200.677 | 0,08 | <i>Actions</i> | | | | |
| Palo Alto Networks, Inc. | USD | 25.978 | 6.047.379 | 0,16 | <i>Chine</i> | | | | |
| PG&E Corp. | USD | 439.056 | 6.897.441 | 0,18 | Angel Yeast Co. Ltd. 'A' | CNH | 67.900 | 309.788 | 0,01 |
| Phillips 66 | USD | 31.211 | 2.707.811 | 0,07 | Baoshan Iron & Steel Co. Ltd. 'A' | CNH | 617.300 | 437.386 | 0,01 |
| Pioneer Natural Resources Co. | USD | 26.512 | 5.015.065 | 0,13 | China Yangtze Power Co. Ltd. 'A' | CNH | 180.600 | 501.958 | 0,01 |
| PNC Financial Services Group, Inc. (The) | USD | 23.392 | 2.692.329 | 0,07 | Inner Mongolia Yili Industrial Group Co. Ltd. 'A' | CNH | 136.800 | 488.092 | 0,01 |
| Post Holdings, Inc. | USD | 32.650 | 2.575.971 | 0,07 | LONGI Green Energy Technology Co. Ltd. 'A' | CNH | 57.300 | 206.968 | 0,01 |
| PPG Industries, Inc. | USD | 37.716 | 5.066.965 | 0,13 | Shanghai Liangxin Electrical Co. Ltd. 'A' | CNH | 82.700 | 117.246 | 0,00 |
| Procter & Gamble Co. (The) | USD | 26.998 | 3.731.633 | 0,10 | Shenzhen Inovance Technology Co. Ltd. | CNH | 453.500 | 3.670.542 | 0,10 |
| Progressive Corp. (The) | USD | 85.011 | 10.274.887 | 0,27 | Wanhua Chemical Group Co. Ltd. 'A' | CNH | 39.900 | 441.681 | 0,01 |
| Prologis, Inc., REIT | USD | 64.538 | 7.225.360 | 0,19 | Wuliangye Yibin Co. Ltd. 'A' | CNH | 21.100 | 434.756 | 0,01 |
| Public Service Enterprise Group, Inc. | USD | 29.010 | 1.652.667 | 0,04 | | | | 6.608.417 | 0,17 |
| Public Storage, REIT | USD | 10.386 | 2.773.547 | 0,07 | <i>Total des Actions</i> | | | 6.608.417 | 0,17 |
| Quanta Services, Inc. | USD | 32.190 | 5.754.699 | 0,15 | Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 33.296.182 | 0,87 |
| Ralph Lauren Corp. | USD | 21.366 | 2.413.947 | 0,06 | | | | | |
| Rayonier, Inc., REIT | USD | 80.561 | 2.303.218 | 0,06 | | | | | |
| Regeneron Pharmaceuticals, Inc. | USD | 21.809 | 14.115.236 | 0,37 | | | | | |
| Regions Financial Corp. | USD | 138.039 | 2.242.502 | 0,06 | | | | | |
| Ross Stores, Inc. | USD | 28.922 | 2.930.074 | 0,08 | | | | | |
| S&P Global, Inc. | USD | 30.927 | 11.347.405 | 0,30 | | | | | |
| ServiceNow, Inc. | USD | 5.766 | 2.954.732 | 0,08 | | | | | |
| Silgan Holdings, Inc. | USD | 20.370 | 875.238 | 0,02 | | | | | |
| Snowflake, Inc. 'A' | USD | 14.338 | 2.364.457 | 0,06 | | | | | |
| SolarEdge Technologies, Inc. | USD | 10.621 | 2.549.575 | 0,07 | | | | | |
| Synopsys, Inc. | USD | 5.391 | 2.148.156 | 0,06 | | | | | |
| T Rowe Price Group, Inc. | USD | 16.655 | 1.703.401 | 0,04 | | | | | |
| Take-Two Interactive Software, Inc. | USD | 10.810 | 1.453.806 | 0,04 | | | | | |
| TD SYNEX Corp. | USD | 22.222 | 1.920.921 | 0,05 | | | | | |
| Tesla, Inc. | USD | 67.710 | 16.206.376 | 0,42 | | | | | |
| Texas Instruments, Inc. | USD | 21.593 | 3.560.077 | 0,09 | | | | | |
| Texas Roadhouse, Inc. | USD | 16.437 | 1.692.921 | 0,04 | | | | | |
| Thermo Fisher Scientific, Inc. | USD | 5.479 | 2.608.270 | 0,07 | | | | | |
| Timken Co. (The) | USD | 22.057 | 1.859.191 | 0,05 | | | | | |
| TJX Cos., Inc. (The) | USD | 64.705 | 4.987.973 | 0,13 | | | | | |
| T-Mobile US, Inc. | USD | 11.496 | 1.451.844 | 0,04 | | | | | |
| Tractor Supply Co. | USD | 3.849 | 766.698 | 0,02 | | | | | |
| Trade Desk, Inc. (The) 'A' | USD | 54.487 | 3.919.122 | 0,10 | | | | | |
| Travelers Cos., Inc. (The) | USD | 21.233 | 3.343.420 | 0,09 | | | | | |
| Truist Financial Corp. | USD | 41.066 | 1.155.263 | 0,03 | | | | | |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Autres valeurs mobilières et instruments du marché monétaire | | | | |
| <i>Actions</i> | | | | |
| <i>Chypre</i> | | | | |
| TCS Group Holding plc, GDR* | USD | 4.912 | 1.494 | 0,00 |
| | | | 1.494 | 0,00 |
| <i>Russie</i> | | | | |
| Severstal PJSC, GDR* | USD | 16.576 | 2.492 | 0,00 |
| | | | 2.492 | 0,00 |
| <i>Total des Actions</i> | | | | 0,00 |
| Total des autres valeurs mobilières et instruments du marché monétaire | | | 3.986 | 0,00 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan Emerging Markets Equity Fund - Emerging Markets Equity Fund X (acc) - EUR† | EUR | 121.258 | 17.576.347 | 0,46 |
| JPMorgan Emerging Markets Opportunities Fund - JPM Emerging Markets Opportunities X (acc) - USD† | USD | 26.046 | 12.024.265 | 0,31 |
| JPMorgan Investment Funds - Global Select Equity Fund† | USD | 660.452 | 308.549.625 | 8,05 |
| | | | 338.150.237 | 8,82 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | | 8,82 |
| <i>Fonds indiciaires négociables en bourse</i> | | | | |
| <i>Irlande</i> | | | | |
| Invesco MSCI Saudi Arabia Fund | USD | 52.533 | 1.394.866 | 0,04 |
| | | | 1.394.866 | 0,04 |
| <i>Total des fonds indiciaires négociables en bourse</i> | | | | 0,04 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 339.545.103 | 8,86 |
| Total des Investissements | | | 3.686.307.144 | 96,17 |
| Liquidités | | | 124.671.199 | 3,25 |
| Autres actifs/(passifs) | | | 22.249.471 | 0,58 |
| Total de l'Actif net | | | 3.833.227.814 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 39,16 |
| Japon | 11,76 |
| Luxembourg | 8,82 |
| Royaume-Uni | 4,31 |
| Allemagne | 3,91 |
| Italie | 3,81 |
| Espagne | 2,86 |
| France | 2,36 |
| Canada | 2,12 |
| Australie | 1,85 |
| Suisse | 1,71 |
| Pays-Bas | 1,61 |
| Corée du Sud | 1,36 |
| Chine | 1,32 |
| Taiwan | 1,10 |
| Inde | 0,80 |
| Irlande | 0,76 |
| Iles Caïmans | 0,71 |
| Finlande | 0,68 |
| Belgique | 0,66 |
| Hong Kong | 0,63 |
| Mexique | 0,61 |
| Danemark | 0,61 |
| Organisations supranationales | 0,37 |
| Hongrie | 0,30 |
| Arabie saoudite | 0,28 |
| Nouvelle-Zélande | 0,27 |
| Suède | 0,22 |
| Lettonie | 0,18 |
| Estonia | 0,17 |
| Lituanie | 0,16 |
| Emirats arabes unis | 0,13 |
| Brésil | 0,12 |
| Indonésie | 0,08 |
| Bermudes | 0,07 |
| Autriche | 0,07 |
| Afrique du Sud | 0,06 |
| Thaïlande | 0,05 |
| Norvège | 0,05 |
| Jersey | 0,03 |
| Pologne | 0,02 |
| Grèce | 0,01 |
| Chili | 0,01 |
| Russie | - |
| Chypre | - |
| Total des Investissements | 96,17 |
| Liquidités et autres actifs/(passifs) | 3,83 |
| Total | 100,00 |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.

†Fonds de parties apparentées.

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|----------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 2.192.544 | EUR | 1.332.987 | 31/07/2023 | HSBC | 1.943 | - |
| CAD | 3.410.208 | EUR | 2.359.452 | 05/07/2023 | RBC | 673 | - |
| CHF | 415.956 | EUR | 423.937 | 31/07/2023 | BNP Paribas | 1.734 | - |
| DKK | 39.925.578 | EUR | 5.361.477 | 05/07/2023 | Morgan Stanley | 307 | - |
| EUR | 1.711.991 | AUD | 2.730.200 | 31/07/2023 | Morgan Stanley | 49.709 | - |
| EUR | 6.065.851 | AUD | 9.953.629 | 31/07/2023 | Standard Chartered | 5.583 | - |
| EUR | 26.119.684 | AUD | 42.804.915 | 03/08/2023 | BNP Paribas | 59.650 | - |
| EUR | 262.913 | CAD | 377.879 | 24/07/2023 | HSBC | 1.575 | - |
| EUR | 80.255.362 | CAD | 115.683.169 | 24/07/2023 | Standard Chartered | 249.991 | 0,01 |
| EUR | 32.745.325 | CAD | 47.104.310 | 03/08/2023 | Barclays | 181.139 | 0,01 |
| EUR | 39.974.662 | CHF | 38.718.415 | 31/07/2023 | Citibank | 351.944 | 0,01 |
| EUR | 8.517.245 | CHF | 8.289.141 | 31/07/2023 | Merrill Lynch | 34.503 | - |
| EUR | 552.418 | CHF | 534.221 | 31/07/2023 | RBC | 5.720 | - |
| EUR | 5.362.690 | DKK | 39.925.578 | 05/07/2023 | Citibank | 906 | - |
| EUR | 11.690.978 | DKK | 87.023.722 | 31/07/2023 | Morgan Stanley | 616 | - |
| EUR | 12.908.404 | GBP | 11.092.625 | 05/07/2023 | State Street | 4.620 | - |
| EUR | 981.912 | GBP | 842.365 | 31/07/2023 | BNP Paribas | 3.179 | - |
| EUR | 19.354.539 | GBP | 16.588.766 | 31/07/2023 | HSBC | 80.272 | - |
| EUR | 120.152.406 | GBP | 103.350.473 | 03/08/2023 | Standard Chartered | 87.889 | - |
| EUR | 16.100.450 | HKD | 136.413.559 | 24/07/2023 | HSBC | 169.654 | 0,01 |
| EUR | 1.789.166 | HKD | 15.093.104 | 31/07/2023 | BNP Paribas | 26.928 | - |
| EUR | 1.775.949 | HKD | 15.173.586 | 31/07/2023 | Merrill Lynch | 4.313 | - |
| EUR | 287.176.877 | JPY | 42.753.549.442 | 05/07/2023 | Merrill Lynch | 16.072.981 | 0,42 |
| EUR | 11.222.359 | JPY | 1.664.739.783 | 05/07/2023 | State Street | 666.102 | 0,02 |
| EUR | 4.477.970 | JPY | 677.239.087 | 31/07/2023 | Barclays | 170.965 | - |
| EUR | 2.808.205 | JPY | 416.330.725 | 31/07/2023 | Citibank | 160.488 | 0,01 |
| EUR | 5.530.820 | JPY | 849.579.252 | 31/07/2023 | Goldman Sachs | 127.793 | - |
| EUR | 3.300.445 | JPY | 491.068.912 | 31/07/2023 | HSBC | 177.418 | - |
| EUR | 4.297.219 | JPY | 653.666.973 | 31/07/2023 | Merrill Lynch | 140.126 | - |
| EUR | 19.407.965 | JPY | 2.875.109.374 | 31/07/2023 | Morgan Stanley | 1.123.275 | 0,03 |
| EUR | 18.636.924 | JPY | 2.794.536.525 | 31/07/2023 | RBC | 864.649 | 0,04 |
| EUR | 275.703.423 | JPY | 43.120.158.785 | 03/08/2023 | State Street | 1.379.041 | 0,04 |
| EUR | 38.090.381 | SEK | 440.532.717 | 24/07/2023 | Morgan Stanley | 680.955 | 0,02 |
| EUR | 8.181.581 | SEK | 94.104.728 | 31/07/2023 | BNP Paribas | 190.556 | - |
| EUR | 270.822 | SEK | 3.185.706 | 31/07/2023 | HSBC | 304 | - |
| EUR | 5.331.747 | SEK | 62.319.889 | 31/07/2023 | Morgan Stanley | 39.772 | - |
| EUR | 7.474.711 | USD | 8.059.221 | 31/07/2023 | Barclays | 105.152 | - |
| EUR | 4.049.095 | USD | 4.362.830 | 05/07/2023 | Barclays | 54.018 | - |
| EUR | 3.390.781 | USD | 3.635.755 | 05/07/2023 | BNP Paribas | 61.492 | - |
| EUR | 6.325.788 | USD | 6.770.354 | 05/07/2023 | HSBC | 126.123 | - |
| EUR | 845.379.854 | USD | 903.859.851 | 05/07/2023 | Morgan Stanley | 17.708.450 | 0,46 |
| EUR | 1.825.866 | USD | 1.994.254 | 19/07/2023 | BNP Paribas | 1.046 | - |
| EUR | 197.176 | USD | 211.562 | 19/07/2023 | Citibank | 3.588 | - |
| EUR | 1.360.946 | USD | 1.467.230 | 19/07/2023 | HSBC | 18.372 | - |
| EUR | 3.527.232 | USD | 3.816.943 | 19/07/2023 | Morgan Stanley | 34.580 | - |
| EUR | 1.821 | USD | 1.976 | 19/07/2023 | RBC | 13 | - |
| EUR | 2.561.096 | USD | 2.788.344 | 19/07/2023 | Standard Chartered | 9.652 | - |
| EUR | 8.539 | USD | 9.233 | 19/07/2023 | State Street | 91 | - |
| EUR | 45.460.275 | USD | 49.230.073 | 24/07/2023 | BNP Paribas | 425.411 | 0,01 |
| EUR | 12.526.907 | USD | 13.439.062 | 31/07/2023 | Barclays | 237.882 | 0,01 |
| EUR | 550.833.628 | USD | 598.182.155 | 31/07/2023 | BNP Paribas | 3.840.478 | 0,09 |
| EUR | 9.577.100 | USD | 10.348.253 | 31/07/2023 | Citibank | 114.391 | - |
| EUR | 2.994.849 | USD | 3.247.950 | 31/07/2023 | Goldman Sachs | 24.840 | - |
| EUR | 840.787.165 | USD | 909.892.817 | 31/07/2023 | HSBC | 8.757.769 | 0,24 |
| EUR | 12.375.056 | USD | 13.318.314 | 31/07/2023 | Merrill Lynch | 196.447 | - |
| EUR | 6.499.426 | USD | 6.997.816 | 31/07/2023 | Morgan Stanley | 100.444 | - |
| EUR | 7.922.484 | USD | 8.566.333 | 31/07/2023 | RBC | 89.209 | - |
| EUR | 6.746.604 | USD | 7.252.334 | 31/07/2023 | State Street | 114.883 | - |
| EUR | 734.489.157 | USD | 797.373.033 | 03/08/2023 | BNP Paribas | 5.473.048 | 0,14 |
| GBP | 3.215.879 | EUR | 3.694.033 | 05/07/2023 | Barclays | 46.921 | - |
| GBP | 10.936.340 | EUR | 12.587.746 | 05/07/2023 | Morgan Stanley | 134.236 | 0,01 |
| GBP | 963.664 | EUR | 1.107.339 | 31/07/2023 | Citibank | 12.328 | - |
| GBP | 1.893.732 | EUR | 2.199.546 | 31/07/2023 | HSBC | 756 | - |
| GBP | 502.398 | EUR | 583.298 | 31/07/2023 | RBC | 432 | - |
| HKD | 14.359.413 | EUR | 1.668.032 | 31/07/2023 | HSBC | 8.542 | - |
| HKD | 27.373.752 | EUR | 3.195.985 | 31/07/2023 | RBC | 116 | - |
| JPY | 771.009.804 | EUR | 4.901.400 | 03/08/2023 | State Street | 3.656 | - |
| NOK | 451.625.727 | EUR | 38.369.921 | 24/07/2023 | BNP Paribas | 267.820 | 0,01 |
| USD | 375.728 | EUR | 342.831 | 19/07/2023 | HSBC | 975 | - |
| USD | 10.505.249 | EUR | 9.583.138 | 19/07/2023 | Merrill Lynch | 29.577 | - |
| USD | 135.730 | EUR | 123.674 | 19/07/2023 | Morgan Stanley | 524 | - |
| USD | 1.368 | EUR | 1.242 | 19/07/2023 | RBC | 10 | - |
| USD | 4.379.070 | EUR | 3.979.657 | 31/07/2023 | BNP Paribas | 24.677 | - |
| USD | 7.958.328 | EUR | 7.263.616 | 31/07/2023 | Goldman Sachs | 13.684 | - |
| USD | 1.775.389 | EUR | 1.617.051 | 31/07/2023 | HSBC | 6.411 | - |
| USD | 2.618.314 | EUR | 2.394.202 | 31/07/2023 | Morgan Stanley | 51 | - |
| USD | 6.298.544 | EUR | 5.747.620 | 31/07/2023 | Standard Chartered | 11.931 | - |
| USD | 38.156.547 | HKD | 298.212.992 | 31/07/2023 | RBC | 72.618 | - |
| USD | 105.114.852 | JPY | 14.414.584.686 | 31/07/2023 | Morgan Stanley | 4.448.004 | 0,12 |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 65.697.921 | 1,71 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 42.804.915 | EUR | 26.135.937 | 05/07/2023 | BNP Paribas | (59.540) | - |
| AUD | 4.554.250 | EUR | 2.838.050 | 05/07/2023 | RBC | (63.639) | - |
| CAD | 56.821.987 | EUR | 39.346.796 | 24/07/2023 | BNP Paribas | (49.254) | - |
| CAD | 59.104.480 | USD | 44.910.806 | 24/07/2023 | Barclays | (207.577) | (0,01) |
| EUR | 28.740.439 | AUD | 47.359.164 | 05/07/2023 | BNP Paribas | (110.369) | - |
| EUR | 34.629.037 | CAD | 50.514.519 | 05/07/2023 | Merrill Lynch | (330.878) | (0,01) |
| EUR | 10.641.807 | CAD | 15.569.432 | 31/07/2023 | Morgan Stanley | (122.923) | (0,01) |
| EUR | 579.892 | CHF | 569.097 | 31/07/2023 | Merrill Lynch | (2.497) | - |
| EUR | 852.924 | CHF | 833.799 | 31/07/2023 | Morgan Stanley | (349) | - |
| EUR | 587.530 | CHF | 574.543 | 31/07/2023 | RBC | (432) | - |
| EUR | 4.208.301 | DKK | 31.329.068 | 31/07/2023 | Merrill Lynch | (300) | - |
| EUR | 5.363.010 | DKK | 39.925.578 | 03/08/2023 | Morgan Stanley | (600) | - |
| EUR | 123.116.880 | GBP | 106.410.067 | 05/07/2023 | Standard Chartered | (667.387) | (0,02) |
| EUR | 1.892.701 | GBP | 1.631.287 | 24/07/2023 | RBC | (3.297) | - |
| EUR | 58.927.695 | GBP | 51.355.976 | 31/07/2023 | BNP Paribas | (742.130) | (0,03) |
| EUR | 1.486.233 | GBP | 1.295.805 | 31/07/2023 | RBC | (19.346) | - |
| EUR | 15.794.453 | MXN | 300.415.530 | 05/07/2023 | Standard Chartered | (313.081) | (0,01) |
| EUR | 1.822.544 | NOK | 21.517.922 | 31/07/2023 | Morgan Stanley | (18.197) | - |
| EUR | 5.061.958 | USD | 5.546.159 | 05/07/2023 | RBC | (16.703) | - |
| EUR | 3.081 | USD | 3.371 | 19/07/2023 | Barclays | (4) | - |
| EUR | 400.202 | USD | 438.762 | 19/07/2023 | BNP Paribas | (1.283) | - |
| EUR | 1.156.878 | USD | 1.266.086 | 19/07/2023 | Merrill Lynch | (1.641) | - |
| EUR | 1.375 | USD | 1.509 | 19/07/2023 | Standard Chartered | (6) | - |
| EUR | 2.739.206 | USD | 3.000.000 | 24/07/2023 | BNP Paribas | (5.144) | - |
| EUR | 11.060.768 | USD | 12.133.280 | 31/07/2023 | Citibank | (34.214) | - |
| EUR | 3.494.541 | USD | 3.824.592 | 31/07/2023 | HSBC | (2.764) | - |
| EUR | 11.500.017 | USD | 12.613.527 | 31/07/2023 | Merrill Lynch | (34.117) | - |
| EUR | 1.957.527 | USD | 2.145.161 | 31/07/2023 | Standard Chartered | (4.063) | - |
| EUR | 3.808.096 | USD | 4.172.465 | 03/08/2023 | HSBC | (6.673) | - |
| GBP | 103.350.473 | EUR | 120.297.491 | 05/07/2023 | Standard Chartered | (72.375) | - |
| GBP | 906.016 | EUR | 1.056.376 | 24/07/2023 | Morgan Stanley | (3.340) | - |
| GBP | 1.261.423 | EUR | 1.468.140 | 31/07/2023 | Merrill Lynch | (2.509) | - |
| GBP | 334.393 | EUR | 389.558 | 31/07/2023 | Morgan Stanley | (1.031) | - |
| HKD | 14.916.319 | EUR | 1.769.133 | 31/07/2023 | HSBC | (27.535) | - |
| JPY | 538.697.640 | EUR | 3.480.957 | 05/07/2023 | Morgan Stanley | (65.030) | - |
| JPY | 759.432.800 | EUR | 5.087.917 | 05/07/2023 | RBC | (272.289) | (0,02) |
| JPY | 43.120.158.785 | EUR | 274.897.575 | 05/07/2023 | State Street | (1.468.979) | (0,04) |
| JPY | 11.161.779.826 | EUR | 74.051.703 | 24/07/2023 | Merrill Lynch | (3.124.237) | (0,08) |
| JPY | 190.884.979 | EUR | 1.285.226 | 31/07/2023 | BNP Paribas | (71.264) | - |
| JPY | 496.946.702 | EUR | 3.193.665 | 31/07/2023 | Citibank | (33.258) | - |
| JPY | 527.776.875 | EUR | 3.484.430 | 31/07/2023 | HSBC | (127.953) | - |
| JPY | 116.941.971 | EUR | 786.836 | 31/07/2023 | RBC | (43.126) | - |
| JPY | 188.141.162 | USD | 1.357.512 | 31/07/2023 | Merrill Lynch | (44.832) | - |
| USD | 34.547.006 | AUD | 52.443.145 | 31/07/2023 | Merrill Lynch | (339.343) | (0,01) |
| USD | 6.303.737 | EUR | 5.826.096 | 31/07/2023 | Standard Chartered | (61.797) | - |
| USD | 918.782 | EUR | 841.924 | 03/07/2023 | BNP Paribas | (549) | - |
| USD | 25.000.000 | EUR | 23.253.761 | 05/07/2023 | BNP Paribas | (361.069) | (0,01) |
| USD | 4.948.846 | EUR | 4.571.012 | 05/07/2023 | Citibank | (39.316) | - |
| USD | 5.361.092 | EUR | 4.998.007 | 05/07/2023 | Goldman Sachs | (88.814) | - |
| USD | 7.314.667 | EUR | 6.819.349 | 05/07/2023 | HSBC | (121.253) | - |
| USD | 7.000.000 | EUR | 6.489.881 | 05/07/2023 | Merrill Lynch | (79.927) | - |
| USD | 1.911.490 | EUR | 1.755.733 | 05/07/2023 | Standard Chartered | (5.367) | - |
| USD | 77.177.311 | EUR | 71.637.398 | 05/07/2023 | State Street | (965.542) | (0,03) |
| USD | 11.386.836 | EUR | 10.519.115 | 19/07/2023 | BNP Paribas | (99.713) | - |
| USD | 1.868.361.659 | EUR | 1.725.602.719 | 19/07/2023 | HSBC | (15.978.454) | (0,42) |
| USD | 766.041 | EUR | 701.272 | 19/07/2023 | Morgan Stanley | (315) | - |
| USD | 48.476 | EUR | 44.985 | 19/07/2023 | Standard Chartered | (628) | - |
| USD | 2.358 | EUR | 2.185 | 19/07/2023 | State Street | (27) | - |
| USD | 10.014.415 | EUR | 9.336.832 | 24/07/2023 | RBC | (175.809) | (0,01) |
| USD | 9.110.076 | EUR | 8.374.524 | 24/07/2023 | State Street | (40.776) | - |
| USD | 13.797.745 | EUR | 12.678.341 | 31/07/2023 | BNP Paribas | (61.328) | - |
| USD | 7.000.000 | EUR | 6.483.872 | 31/07/2023 | Citibank | (82.891) | - |
| USD | 2.356.581 | EUR | 2.186.317 | 31/07/2023 | Goldman Sachs | (31.399) | - |
| USD | 2.066.722 | EUR | 1.914.057 | 31/07/2023 | HSBC | (24.193) | - |
| USD | 3.104.703 | EUR | 2.855.267 | 31/07/2023 | Merrill Lynch | (16.247) | - |
| USD | 23.343.900 | EUR | 21.605.142 | 31/07/2023 | Morgan Stanley | (258.880) | - |
| USD | 27.032.535 | EUR | 24.879.717 | 31/07/2023 | State Street | (160.471) | - |
| USD | 7.341.386 | EUR | 6.755.943 | 03/08/2023 | HSBC | (43.916) | - |
| USD | 10.000.000 | EUR | 9.152.273 | 03/08/2023 | Morgan Stanley | (9.549) | - |
| USD | 3.576.991 | EUR | 3.283.990 | 03/08/2023 | RBC | (13.646) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (27.237.385) | (0,71) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 38.460.536 | 1,00 |

JPMorgan Investment Funds - Global Balanced Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)- values latentes EUR | % de l'Actif net |
|--|-----------------------|--------|------------------------------|--|------------------------|
| Australia 3 Year Bond, 15/09/2023 | (523) | AUD | (33.655.250) | 110.954 | - |
| Canada 5 Year Bond, 20/09/2023 | 2 | CAD | 152.013 | 208 | - |
| Euro-Bobl, 07/09/2023 | (701) | EUR | (80.997.045) | 122.675 | - |
| Euro-Bund, 07/09/2023 | (569) | EUR | (75.861.925) | 137.156 | 0,01 |
| Euro-OAT, 07/09/2023 | (63) | EUR | (8.058.330) | 26.460 | - |
| Euro-Schatz, 07/09/2023 | (1.135) | EUR | (118.950.838) | 124.077 | - |
| FTSE 100 Index, 15/09/2023 | 192 | GBP | 16.865.781 | 154.108 | 0,01 |
| Japan 10 Year Bond, 12/09/2023 | (287) | JPY | (270.317.709) | 200.168 | 0,01 |
| MSCI Emerging Markets Index, 15/09/2023 | 936 | USD | 42.840.000 | 398.588 | 0,01 |
| MSCI Europe Index, 15/09/2023 | 26 | EUR | 778.375 | 9.555 | - |
| S&P/TSX 60 Index, 14/09/2023 | 53 | CAD | 8.887.867 | 60.157 | - |
| US 5 Year Note, 29/09/2023 | (1) | USD | (98.010) | 38.190 | - |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 1.382.296 | 0,04 |
| Australia 10 Year Bond, 15/09/2023 | 172 | AUD | 12.172.879 | (117.890) | - |
| Euro-BTP, 07/09/2023 | 100 | EUR | 11.570.000 | (38.000) | - |
| Euro-Buxl 30 Year Bond, 07/09/2023 | 101 | EUR | 13.968.300 | (54.540) | - |
| EURO STOXX 50 Index, 15/09/2023 | (1.054) | EUR | (46.686.930) | (525.175) | (0,02) |
| Long Gilt, 27/09/2023 | 1.672 | GBP | 184.831.039 | (1.196.223) | (0,03) |
| Nikkei 225 Index, 07/09/2023 | (111) | USD | (16.993.063) | (99.107) | - |
| Russell 2000 Emini Index, 15/09/2023 | (952) | USD | (83.284.743) | (547.051) | (0,02) |
| S&P 500 Emini Index, 15/09/2023 | (165) | USD | (33.828.211) | (316.363) | (0,01) |
| US 2 Year Note, 29/09/2023 | 400 | USD | 74.474.874 | (17.942) | - |
| US 10 Year Note, 20/09/2023 | 4.926 | USD | 505.688.913 | (105.704) | - |
| US 10 Year Ultra Bond, 20/09/2023 | 324 | USD | 35.050.395 | (18.495) | - |
| US Ultra Bond, 20/09/2023 | (24) | USD | (2.970.467) | (4.121) | - |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (3.040.611) | (0,08) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (1.658.315) | (0,04) |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Belfius Bank SA, Reg. S 3,125% 11/05/2026 | EUR | 100.000 | 95.422 | 0,00 |
| <i>Obligations</i> | | | | | KBC Group NV, Reg. S 0,75% 24/01/2030 | EUR | 100.000 | 79.932 | 0,00 |
| <i>Angola</i> | | | | | KBC Group NV, Reg. S, FRN 4,375% 19/04/2030 | EUR | 100.000 | 99.039 | 0,00 |
| Angola Government Bond, Reg. S 9,5% 12/11/2025 | USD | 1.180.000 | 1.057.836 | 0,01 | KBC Group NV, Reg. S, FRN 4,75% Perpetual | EUR | 10.200.000 | 9.845.632 | 0,06 |
| Angola Government Bond, Reg. S 8,25% 09/05/2028 | USD | 400.000 | 325.659 | 0,00 | Ontex Group NV, Reg. S 3,5% 15/07/2026 | EUR | 2.380.000 | 2.101.897 | 0,01 |
| Angola Government Bond, Reg. S 8% 26/11/2029 | USD | 5.300.000 | 4.121.051 | 0,02 | | | | 13.637.057 | 0,08 |
| Angola Government Bond, Reg. S 9,125% 26/11/2049 | USD | 1.720.000 | 1.216.758 | 0,01 | | | | | |
| | | | 6.721.304 | 0,04 | <i>Brésil</i> | | | | |
| <i>Argentine</i> | | | | | Brazil Government Bond 10000% 01/01/2027 | BRL | 17.370 | 3.429.157 | 0,02 |
| Argentina Government Bond 1% 09/07/2029 | USD | 1.705.000 | 505.872 | 0,00 | Brazil Government Bond 8,25% 20/01/2034 | USD | 1.250.000 | 1.314.859 | 0,01 |
| Argentina Government Bond 1,5% 09/07/2035 | USD | 10.033.671 | 2.729.735 | 0,02 | Brazil Government Bond 5,625% 07/01/2041 | USD | 350.000 | 283.633 | 0,00 |
| Argentina Government Bond 3,875% 09/01/2038 | USD | 1.715.400 | 552.027 | 0,00 | Brazil Government Bond 5% 27/01/2045 | USD | 2.660.000 | 1.899.053 | 0,01 |
| Argentina Government Bond 3,5% 09/07/2041 | USD | 7.545.000 | 2.211.975 | 0,01 | | | | 6.926.702 | 0,04 |
| Argentina Government Bond 1,5% 09/07/2046 | USD | 7.640.000 | 2.092.177 | 0,01 | <i>Canada</i> | | | | |
| | | | 8.091.786 | 0,04 | Bank of Nova Scotia, Reg. S, FRN 3,821% 18/04/2024 | EUR | 12.000.000 | 12.009.882 | 0,07 |
| <i>Australie</i> | | | | | Bank of Nova Scotia (The), Reg. S, FRN 3,704% 02/05/2025 | EUR | 2.000.000 | 2.002.054 | 0,01 |
| APA Infrastructure Ltd., Reg. S 1,25% 15/03/2033 | EUR | 100.000 | 73.913 | 0,00 | Bell Telephone Co. of Canada or Bell Canada (The) 2,15% 15/02/2032 | USD | 225.000 | 165.068 | 0,00 |
| Ausgrid Finance Pty. Ltd., Reg. S 1,25% 30/07/2025 | EUR | 200.000 | 187.869 | 0,00 | Canadian Imperial Bank of Commerce, Reg. S, FRN 3,681% 24/01/2025 | EUR | 4.000.000 | 4.010.692 | 0,02 |
| Australia & New Zealand Banking Group Ltd., FRN, 144A 6,75% Perpetual | USD | 6.608.000 | 5.923.990 | 0,04 | Royal Bank of Canada 4,875% 12/01/2026 | USD | 6.000.000 | 5.430.424 | 0,03 |
| Sydney Airport Finance Co. Pty. Ltd., Reg. S 1,75% 26/04/2028 | EUR | 100.000 | 90.106 | 0,00 | Toronto-Dominion Bank (The), Reg. S, FRN 3,65% 20/01/2025 | EUR | 3.000.000 | 3.007.728 | 0,02 |
| Sydney Airport Finance Co. Pty. Ltd., Reg. S 4,375% 03/05/2033 | EUR | 100.000 | 99.374 | 0,00 | TransAlta Corp. 7,75% 15/11/2029 | USD | 2.030.000 | 1.913.374 | 0,01 |
| Toyota Finance Australia Ltd., Reg. S 0,44% 13/01/2028 | EUR | 100.000 | 86.201 | 0,00 | TransAlta Corp. 6,5% 15/03/2040 | USD | 355.000 | 308.272 | 0,00 |
| Transurban Finance Co. Pty. Ltd., Reg. S 1,875% 16/09/2024 | EUR | 2.000.000 | 1.946.136 | 0,01 | TransCanada PipeLines Ltd. 4,75% 15/05/2038 | USD | 145.000 | 118.071 | 0,00 |
| | | | 8.407.589 | 0,05 | | | | 28.965.565 | 0,16 |
| <i>Autriche</i> | | | | | <i>Iles Caïmans</i> | | | | |
| ams-OSRAM AG, 144A 7% 31/07/2025 | USD | 3.115.000 | 2.534.446 | 0,01 | CK Hutchison Europe Finance 18 Ltd., Reg. S 1,25% 13/04/2025 | EUR | 200.000 | 189.272 | 0,00 |
| ams-OSRAM AG, Reg. S 6% 31/07/2025 | EUR | 2.001.000 | 1.790.795 | 0,01 | CK Hutchison Europe Finance 21 Ltd., Reg. S 0,75% 02/11/2029 | EUR | 100.000 | 80.496 | 0,00 |
| Benteler International AG, Reg. S 9,375% 15/05/2028 | EUR | 1.264.000 | 1.279.520 | 0,01 | Country Garden Holdings Co. Ltd., Reg. S 3,3% 12/01/2031 | USD | 2.300.000 | 578.037 | 0,00 |
| Erste Group Bank AG, Reg. S, FRN 4,25% 30/05/2030 | EUR | 100.000 | 99.141 | 0,00 | Transocean, Inc. 6,8% 15/03/2038 | USD | 3.058.000 | 1.935.926 | 0,01 |
| Erste Group Bank AG, Reg. S, FRN 1,625% 08/09/2031 | EUR | 200.000 | 176.323 | 0,00 | Wynn Macau Ltd., Reg. S 5,625% 26/08/2028 | USD | 800.000 | 632.601 | 0,01 |
| Klabn Austria GmbH, Reg. S 7% 03/04/2049 | USD | 2.000.000 | 1.765.531 | 0,01 | | | | 3.416.332 | 0,02 |
| | | | 7.645.756 | 0,04 | <i>Colombie</i> | | | | |
| <i>Azerbaïdjan</i> | | | | | Colombia Government Bond 3,875% 25/04/2027 | USD | 1.400.000 | 1.162.154 | 0,01 |
| Southern Gas Corridor CJSC, Reg. S 6,875% 24/03/2026 | USD | 2.200.000 | 2.050.352 | 0,01 | Colombia Government Bond 4,5% 15/03/2029 | USD | 800.000 | 643.047 | 0,00 |
| State Oil Co. of the Azerbaijan Republic, Reg. S 6,95% 18/03/2030 | USD | 2.036.000 | 1.927.040 | 0,01 | Colombia Government Bond 3,125% 15/04/2031 | USD | 1.560.000 | 1.082.677 | 0,01 |
| | | | 3.977.392 | 0,02 | Colombia Government Bond 8% 20/04/2033 | USD | 1.830.000 | 1.701.426 | 0,01 |
| <i>Bahreïn</i> | | | | | Colombia Government Bond 7,5% 02/02/2034 | USD | 1.137.000 | 1.015.692 | 0,00 |
| Bahrain Government Bond, Reg. S 7% 12/10/2028 | USD | 3.250.000 | 3.054.696 | 0,02 | Colombia Government Bond 7,375% 18/09/2037 | USD | 1.000.000 | 870.520 | 0,00 |
| Bahrain Government Bond, Reg. S 6,75% 20/09/2029 | USD | 300.000 | 273.478 | 0,00 | Colombia Government Bond 6,125% 18/01/2041 | USD | 550.000 | 408.639 | 0,00 |
| Bahrain Government Bond, Reg. S 5,45% 16/09/2032 | USD | 1.306.000 | 1.069.430 | 0,01 | Colombia Government Bond 5% 15/06/2045 | USD | 3.000.000 | 1.905.557 | 0,01 |
| Bahrain Government Bond, Reg. S 6% 19/09/2044 | USD | 2.837.000 | 2.072.049 | 0,01 | Colombia Government Bond 5,2% 15/05/2049 | USD | 2.670.000 | 1.690.829 | 0,01 |
| Bahrain Government Bond, Reg. S 7,5% 20/09/2047 | USD | 2.230.000 | 1.863.153 | 0,01 | Colombia Government Bond 4,125% 15/05/2051 | USD | 1.900.000 | 1.039.670 | 0,01 |
| | | | 8.332.806 | 0,05 | Ecopetrol SA 5,375% 26/06/2026 | USD | 1.480.000 | 1.293.847 | 0,01 |
| <i>Belgique</i> | | | | | Ecopetrol SA 5,875% 28/05/2045 | USD | 1.700.000 | 1.061.145 | 0,01 |
| Anheuser-Busch InBev SA/NV, Reg. S 1,65% 28/03/2031 | EUR | 200.000 | 173.400 | 0,00 | | | | 13.875.203 | 0,08 |
| Azelis Finance NV, Reg. S 5,75% 15/03/2028 | EUR | 1.237.000 | 1.241.735 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Costa Rica</i> | | | | | <i>Finlande</i> | | | | |
| Costa Rica Government Bond, Reg. S 6,125% 19/02/2031 | USD | 1.950.000 | 1.773.024 | 0,01 | Nordea Bank Abp, 144A 1,5% 30/09/2026 | USD | 6.410.000 | 5.131.937 | 0,03 |
| Costa Rica Government Bond, Reg. S 6,55% 03/04/2034 | USD | 2.790.000 | 2.562.610 | 0,02 | Nordea Bank Abp, FRN, 144A 6,625% Perpetual | USD | 9.330.000 | 8.097.876 | 0,04 |
| Costa Rica Government Bond, Reg. S 7% 04/04/2044 | USD | 2.500.000 | 2.225.841 | 0,01 | Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029 | EUR | 200.000 | 191.033 | 0,00 |
| | | | 6.561.475 | 0,04 | | | | 13.420.846 | 0,07 |
| <i>Danemark</i> | | | | | <i>France</i> | | | | |
| Danske Bank A/S, FRN, 144A 4,298% 01/04/2028 | USD | 200.000 | 170.759 | 0,00 | Accor SA, Reg. S 2,375% 29/11/2028 | EUR | 1.000.000 | 899.377 | 0,01 |
| Danske Bank A/S, Reg. S, FRN 4,75% 21/06/2030 | EUR | 100.000 | 99.533 | 0,00 | Accor SA, Reg. S, FRN 4,375% Perpetual | EUR | 1.500.000 | 1.481.688 | 0,01 |
| Danske Bank A/S, Reg. S, FRN 1,5% 02/09/2030 | EUR | 300.000 | 271.697 | 0,00 | Alstom SA, Reg. S 0,5% 27/07/2030 | EUR | 200.000 | 159.977 | 0,00 |
| | | | 541.989 | 0,00 | Altice France SA, 144A 5,5% 15/01/2028 | USD | 1.525.000 | 1.056.202 | 0,01 |
| | | | | | Altice France SA, 144A 5,125% 15/07/2029 | USD | 14.412.000 | 9.339.778 | 0,05 |
| | | | | | Altice France SA, 144A 5,5% 15/10/2029 | USD | 7.698.000 | 5.066.793 | 0,03 |
| | | | | | Altice France SA, Reg. S 2,125% 15/02/2025 | EUR | 530.000 | 487.906 | 0,00 |
| | | | | | Altice France SA, Reg. S 5,875% 01/02/2027 | EUR | 1.200.000 | 1.001.680 | 0,01 |
| | | | | | Altice France SA, Reg. S 3,375% 15/01/2028 | EUR | 4.352.000 | 3.187.840 | 0,02 |
| | | | | | APRR SA, Reg. S 3,125% 24/01/2030 | EUR | 100.000 | 97.009 | 0,00 |
| | | | | | Arkema SA, Reg. S 3,5% 23/01/2031 | EUR | 100.000 | 96.298 | 0,00 |
| | | | | | Autoroutes du Sud de la France SA, Reg. S 2,75% 02/09/2032 | EUR | 100.000 | 93.010 | 0,00 |
| | | | | | Banijay Entertainment SASU, Reg. S 3,5% 01/03/2025 | EUR | 2.260.000 | 2.213.216 | 0,01 |
| | | | | | Banijay Group SAS, Reg. S 6,5% 01/03/2026 | EUR | 1.590.000 | 1.583.470 | 0,01 |
| | | | | | Banque Federative du Credit Mutuel SA, Reg. S 0,75% 08/06/2026 | EUR | 300.000 | 271.498 | 0,00 |
| | | | | | Banque Federative du Credit Mutuel SA, Reg. S 1,875% 18/06/2029 | EUR | 100.000 | 84.704 | 0,00 |
| | | | | | BNP Paribas SA, FRN, 144A 7,75% Perpetual | USD | 8.946.000 | 7.949.815 | 0,04 |
| | | | | | BNP Paribas SA, FRN, 144A 9,25% Perpetual | USD | 3.770.000 | 3.565.805 | 0,02 |
| | | | | | BNP Paribas SA, Reg. S 2,875% 01/10/2026 | EUR | 100.000 | 95.176 | 0,00 |
| | | | | | BNP Paribas SA, Reg. S, FRN 0,5% 19/02/2028 | EUR | 100.000 | 86.421 | 0,00 |
| | | | | | BNP Paribas SA, Reg. S, FRN 3,875% 10/01/2031 | EUR | 100.000 | 98.386 | 0,00 |
| | | | | | BPCE SA, FRN 3,82% 06/09/2024 | EUR | 3.000.000 | 2.999.430 | 0,02 |
| | | | | | BPCE SA, Reg. S 3,625% 17/04/2026 | EUR | 2.000.000 | 1.967.092 | 0,01 |
| | | | | | BPCE SA, Reg. S 1,625% 31/01/2028 | EUR | 100.000 | 88.321 | 0,00 |
| | | | | | BPCE SA, Reg. S 4,375% 13/07/2028 | EUR | 300.000 | 297.351 | 0,00 |
| | | | | | BPCE SA, Reg. S, FRN 0,5% 14/01/2028 | EUR | 300.000 | 258.531 | 0,00 |
| | | | | | BPCE SA, Reg. S, FRN 1,75% 02/02/2034 | EUR | 100.000 | 81.491 | 0,00 |
| | | | | | BPCE SA, Reg. S, FRN 4,75% 14/06/2034 | EUR | 100.000 | 100.046 | 0,00 |
| | | | | | Casino Guichard Perrachon SA, Reg. S 4,498% 07/03/2024 | EUR | 1.500.000 | 86.250 | 0,00 |
| | | | | | CGG SA, Reg. S 7,75% 01/04/2027 | EUR | 2.400.000 | 2.020.872 | 0,01 |
| | | | | | Chrome Bidco SASU, Reg. S 3,5% 31/05/2028 | EUR | 3.922.000 | 3.308.768 | 0,02 |
| | | | | | Chrome Holdco SASU, Reg. S 5% 31/05/2029 | EUR | 1.258.000 | 946.548 | 0,01 |
| | | | | | Cie de Saint-Gobain, Reg. S, FRN 3,375% 18/07/2024 | EUR | 3.000.000 | 3.001.584 | 0,02 |
| | | | | | Credit Agricole SA, FRN, 144A 8,125% Perpetual | USD | 21.190.000 | 19.513.914 | 0,11 |
| | | | | | Credit Agricole SA, Reg. S 2% 25/03/2029 | EUR | 100.000 | 86.664 | 0,00 |
| | | | | | Credit Agricole SA, Reg. S 1% 03/07/2029 | EUR | 100.000 | 84.715 | 0,00 |
| | | | | | Credit Agricole SA, Reg. S, FRN 3,813% 07/03/2025 | EUR | 2.000.000 | 2.000.720 | 0,01 |
| | | | | | Credit Agricole SA, Reg. S, FRN 4% Perpetual | EUR | 3.000.000 | 2.602.530 | 0,01 |
| | | | | | Credit Mutuel Arkea SA, Reg. S, FRN 1,875% 25/10/2029 | EUR | 200.000 | 190.113 | 0,00 |
| | | | | | Crown European Holdings SA, Reg. S 3,375% 15/05/2025 | EUR | 3.880.000 | 3.808.395 | 0,02 |
| | | | | | Electricite de France SA, Reg. S, FRN 5% Perpetual | EUR | 1.500.000 | 1.419.528 | 0,01 |
| | | | | | Electricite de France SA, Reg. S, FRN 2,875% Perpetual | EUR | 4.800.000 | 4.104.336 | 0,02 |
| | | | | | Electricite de France SA, Reg. S, FRN 3% Perpetual | EUR | 2.400.000 | 2.034.900 | 0,01 |
| | | | | | Electricite de France SA, Reg. S, FRN 7,5% Perpetual | EUR | 400.000 | 407.044 | 0,00 |
| | | | | | Elis SA, Reg. S 1,625% 03/04/2028 | EUR | 3.900.000 | 3.443.661 | 0,02 |
| | | | | | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| EssilorLuxottica SA, Reg. S 0,375% 27/11/2027 | EUR | 100.000 | 87.581 | 0,00 | INEOS Styrolution Group GmbH, Reg. S 2,25% 16/01/2027 | EUR | 3.287.000 | 2.824.720 | 0,02 |
| Forvia SE, Reg. S 2,625% 15/06/2025 | EUR | 580.000 | 554.190 | 0,00 | Kirk Beauty SUN GmbH, Reg. S 8,25% 01/10/2026 | EUR | 1.722.259 | 1.442.931 | 0,01 |
| Forvia SE, Reg. S 3,125% 15/06/2026 | EUR | 4.749.000 | 4.476.360 | 0,03 | Nidda Healthcare Holding GmbH, Reg. S 7,5% 21/08/2026 | EUR | 7.240.000 | 7.215.232 | 0,04 |
| Forvia SE, Reg. S 2,75% 15/02/2027 | EUR | 842.000 | 763.716 | 0,00 | Renk AG, Reg. S 5,75% 15/07/2025 | EUR | 2.254.000 | 2.221.881 | 0,01 |
| Forvia SE, Reg. S 3,75% 15/06/2028 | EUR | 4.600.000 | 4.172.237 | 0,02 | Schaeffler AG, Reg. S 3,375% 12/10/2028 | EUR | 2.800.000 | 2.559.900 | 0,01 |
| France Government Bond OAT, Reg. S 0% 25/02/2025 | EUR | 6.000.000 | 5.680.230 | 0,03 | Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026 | EUR | 3.714.611 | 3.651.983 | 0,02 |
| iliad SA, Reg. S 1,875% 11/02/2028 | EUR | 4.000.000 | 3.414.456 | 0,02 | Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025 | EUR | 1.520.000 | 1.447.884 | 0,01 |
| Iliad SA, Reg. S 5,375% 14/06/2027 | EUR | 3.300.000 | 3.262.710 | 0,02 | thyssenkrupp AG, Reg. S 2,875% 22/02/2024 | EUR | 3.533.000 | 3.494.582 | 0,02 |
| Kering SA, Reg. S 3,25% 27/02/2029 | EUR | 100.000 | 99.103 | 0,00 | TK Elevator Midco GmbH, Reg. S 4,375% 15/07/2027 | EUR | 1.779.000 | 1.596.044 | 0,01 |
| L'Oreal SA, Reg. S 3,125% 19/05/2025 | EUR | 100.000 | 98.992 | 0,00 | TUI Cruises GmbH, Reg. S 6,5% 15/05/2026 | EUR | 2.690.000 | 2.494.975 | 0,01 |
| Loxam SAS, Reg. S 4,5% 15/02/2027 | EUR | 1.530.000 | 1.469.060 | 0,01 | Volkswagen Bank GmbH, Reg. S 4,25% 07/01/2026 | EUR | 5.500.000 | 5.449.183 | 0,03 |
| LVMH Moët Hennessy Louis Vuitton SE, Reg. S 3,375% 21/10/2025 | EUR | 4.100.000 | 4.078.069 | 0,02 | Volkswagen Bank GmbH, Reg. S 4,375% 03/05/2028 | EUR | 100.000 | 99.411 | 0,00 |
| Orange SA, Reg. S 0,875% 03/02/2027 | EUR | 100.000 | 90.813 | 0,00 | Volkswagen Leasing GmbH, Reg. S 1,5% 19/06/2026 | EUR | 300.000 | 276.435 | 0,00 |
| Paprec Holding SA, Reg. S 3,5% 01/07/2028 | EUR | 1.981.000 | 1.761.149 | 0,01 | Volkswagen Leasing GmbH, Reg. S 0,625% 19/07/2029 | EUR | 250.000 | 201.711 | 0,00 |
| Parts Europe SA, Reg. S 6,5% 16/07/2025 | EUR | 1.733.000 | 1.741.043 | 0,01 | ZF Finance GmbH, Reg. S 5,75% 03/08/2026 | EUR | 800.000 | 804.021 | 0,00 |
| Pernod Ricard SA, Reg. S 3,25% 02/11/2028 | EUR | 100.000 | 98.430 | 0,00 | ZF Finance GmbH, Reg. S 2,25% 03/05/2028 | EUR | 1.600.000 | 1.350.032 | 0,01 |
| Pernod Ricard SA, Reg. S 1,375% 07/04/2029 | EUR | 100.000 | 88.902 | 0,00 | ZF Finance GmbH, Reg. S 3,75% 21/09/2028 | EUR | 3.900.000 | 3.513.814 | 0,02 |
| Picard Groupe SAS, Reg. S 3,875% 01/07/2026 | EUR | 750.000 | 690.352 | 0,00 | | | | 75.260.324 | 0,41 |
| Renault SA, Reg. S 2,375% 25/05/2026 | EUR | 3.100.000 | 2.872.990 | 0,02 | <i>Ghana</i> | | | | |
| Renault SA, Reg. S 2% 28/09/2026 | EUR | 2.100.000 | 1.913.352 | 0,01 | Ghana Government Bond, Reg. S 10,75% 14/10/2030 | USD | 924.000 | 589.146 | 0,00 |
| Renault SA, Reg. S 2,5% 02/06/2027 | EUR | 2.600.000 | 2.354.565 | 0,01 | | | | 589.146 | 0,00 |
| Schneider Electric SE, Reg. S 3,375% 06/04/2025 | EUR | 3.500.000 | 3.465.605 | 0,02 | <i>Gibraltar</i> | | | | |
| Schneider Electric SE, Reg. S 3,125% 13/10/2029 | EUR | 100.000 | 98.120 | 0,00 | 888 Acquisitions Ltd., Reg. S 7,558% 15/07/2027 | EUR | 1.700.000 | 1.605.438 | 0,01 |
| Schneider Electric SE, Reg. S 3,5% 12/06/2033 | EUR | 100.000 | 99.331 | 0,00 | | | | 1.605.438 | 0,01 |
| Societe Generale SA, 144A 5% 17/01/2024 | USD | 8.200.000 | 7.431.081 | 0,04 | <i>Guatemala</i> | | | | |
| Societe Generale SA, 144A 4,25% 14/04/2025 | USD | 380.000 | 331.893 | 0,00 | Guatemala Government Bond, Reg. S 6,125% 01/06/2050 | USD | 1.700.000 | 1.433.039 | 0,01 |
| Societe Generale SA, FRN, 144A 9,375% Perpetual | USD | 18.235.000 | 16.364.743 | 0,09 | | | | 1.433.039 | 0,01 |
| Societe Generale SA, Reg. S 0,875% 01/07/2026 | EUR | 100.000 | 89.976 | 0,00 | <i>Honduras</i> | | | | |
| Societe Generale SA, Reg. S 0,75% 25/01/2027 | EUR | 100.000 | 87.540 | 0,00 | Honduras Government Bond, Reg. S 6,25% 19/01/2027 | USD | 1.150.000 | 960.983 | 0,01 |
| Societe Generale SA, Reg. S, FRN 3,558% 13/01/2025 | EUR | 1.500.000 | 1.500.939 | 0,01 | | | | 960.983 | 0,01 |
| Societe Generale SA, Reg. S, FRN 0,5% 12/06/2029 | EUR | 100.000 | 81.140 | 0,00 | <i>Iraq</i> | | | | |
| Solvay Finance SACA, Reg. S, FRN 5,425% Perpetual | EUR | 3.017.000 | 3.018.599 | 0,02 | Iraq Government Bond, Reg. S 5,8% 15/01/2028 | USD | 3.818.750 | 3.218.591 | 0,02 |
| SPIE SA, Reg. S 2,625% 18/06/2026 | EUR | 800.000 | 764.004 | 0,00 | | | | 3.218.591 | 0,02 |
| Vallourec SA, Reg. S 8,5% 30/06/2026 | EUR | 1.239.544 | 1.241.101 | 0,01 | <i>Irlande</i> | | | | |
| Vinci SA, Reg. S 1,625% 18/01/2029 | EUR | 100.000 | 90.261 | 0,00 | AerCap Ireland Capital DAC 1,15% 29/10/2023 | USD | 4.330.000 | 3.902.302 | 0,02 |
| Vinci SA, Reg. S 1,75% 26/09/2030 | EUR | 100.000 | 87.721 | 0,00 | AerCap Ireland Capital DAC 3,15% 15/02/2024 | USD | 5.500.000 | 4.941.334 | 0,03 |
| | | | 168.289.207 | 0,92 | AerCap Ireland Capital DAC 1,75% 29/10/2024 | USD | 3.445.000 | 2.963.083 | 0,02 |
| <i>Gabon</i> | | | | | AIB Group plc, Reg. S, FRN 5,75% 16/02/2029 | EUR | 200.000 | 205.919 | 0,00 |
| Gabon Government Bond, Reg. S 6,95% 16/06/2025 | USD | 2.022.000 | 1.744.808 | 0,01 | AIB Group plc, Reg. S, FRN 4,625% 23/07/2029 | EUR | 100.000 | 98.123 | 0,00 |
| Gabon Government Bond, Reg. S 7% 24/11/2031 | USD | 2.000.000 | 1.458.059 | 0,01 | Bank of Ireland Group plc, FRN, 144A 2,029% 30/09/2027 | USD | 500.000 | 396.252 | 0,00 |
| | | | 3.202.867 | 0,02 | Bank of Ireland Group plc, Reg. S, FRN 1,875% 05/06/2026 | EUR | 100.000 | 94.195 | 0,00 |
| <i>Allemagne</i> | | | | | Bank of Ireland Group plc, Reg. S, FRN 0% 04/07/2031 | EUR | 100.000 | 99.702 | 0,00 |
| Adler Pelzer Holding GmbH, Reg. S 9,5% 01/04/2027 | EUR | 1.749.000 | 1.625.216 | 0,01 | Cimpress plc 7% 15/06/2026 | USD | 5.471.000 | 4.533.866 | 0,03 |
| Bayer AG, Reg. S 1,125% 06/01/2030 | EUR | 100.000 | 83.128 | 0,00 | eircom Finance DAC, Reg. S 3,5% 15/05/2026 | EUR | 4.132.000 | 3.868.411 | 0,02 |
| Bundesschatzanweisungen, Reg. S 11/04/2025 | EUR | 6.500.000 | 6.145.454 | 0,03 | Glencore Capital Finance DAC, Reg. S 1,125% 10/03/2028 | EUR | 300.000 | 259.041 | 0,00 |
| Bundesschatzanweisungen, Reg. S 2,5% 13/03/2025 | EUR | 5.000.000 | 4.936.995 | 0,03 | Linde plc, Reg. S 3,625% 12/06/2025 | EUR | 2.500.000 | 2.491.200 | 0,02 |
| Cheplapharm Arzneimittel GmbH, Reg. S 3,5% 11/02/2027 | EUR | 4.372.000 | 3.976.290 | 0,02 | | | | | |
| CT Investment GmbH, Reg. S 5,5% 15/04/2026 | EUR | 2.154.000 | 2.004.523 | 0,01 | | | | | |
| Deutsche Bank AG, Reg. S, FRN 1,75% 19/11/2030 | EUR | 200.000 | 157.997 | 0,00 | | | | | |
| Deutsche Lufthansa AG, Reg. S 2,875% 11/02/2025 | EUR | 2.300.000 | 2.233.875 | 0,01 | | | | | |
| Deutsche Lufthansa AG, Reg. S 2,875% 16/05/2027 | EUR | 4.900.000 | 4.520.181 | 0,03 | | | | | |
| Douglas GmbH, Reg. S 6% 08/04/2026 | EUR | 2.790.000 | 2.569.437 | 0,01 | | | | | |
| IHO Verwaltungen GmbH, Reg. S 3,75% 15/09/2026 | EUR | 5.129.798 | 4.794.909 | 0,03 | | | | | |
| IHO Verwaltungen GmbH, Reg. S, FRN 8,75% 15/05/2028 | EUR | 1.517.345 | 1.567.580 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026 | USD | 420.000 | 360.826 | 0,00 | NTT Finance Corp., Reg. S 0,399% 13/12/2028 | EUR | 100.000 | 84.385 | 0,00 |
| Vodafone International Financing DAC, Reg. S 3,25% 02/03/2029 | EUR | 100.000 | 96.985 | 0,00 | Sumitomo Life Insurance Co., FRN, 144A 3,375% 15/04/2081 | USD | 2.103.000 | 1.662.395 | 0,01 |
| Zurich Finance Ireland Designated Activity Co., Reg. S 1,625% 17/06/2039 | EUR | 100.000 | 74.325 | 0,00 | Sumitomo Mitsui Financial Group, Inc. 1,902% 17/09/2028 | USD | 215.000 | 165.496 | 0,00 |
| Zurich Insurance Co. Ltd., Reg. S, FRN 5,625% 24/06/2046 | USD | 2.300.000 | 2.073.970 | 0,01 | Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040 | EUR | 100.000 | 73.780 | 0,00 |
| | | | 26.459.534 | 0,15 | Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030 | EUR | 100.000 | 93.866 | 0,00 |
| | | | | | | | | 17.320.227 | 0,10 |
| <i>Israël</i> | | | | | <i>Jersey</i> | | | | |
| Energean Israel Finance Ltd., Reg. S, 144A 4,875% 30/03/2026 | USD | 384.000 | 327.149 | 0,00 | Adient Global Holdings Ltd., Reg. S 3,5% 15/08/2024 | EUR | 374.829 | 368.326 | 0,00 |
| Energean Israel Finance Ltd., Reg. S, 144A 5,375% 30/03/2028 | USD | 509.000 | 420.566 | 0,00 | CPUK Finance Ltd., Reg. S 4,5% 28/08/2027 | GBP | 2.582.000 | 2.575.660 | 0,01 |
| Leviathan Bond Ltd., Reg. S, 144A 6,5% 30/06/2027 | USD | 1.400.000 | 1.235.577 | 0,01 | CPUK Finance Ltd., Reg. S 4,875% 28/02/2047 | GBP | 1.000.000 | 1.110.125 | 0,01 |
| | | | 1.983.292 | 0,01 | Glencore Finance Europe Ltd., Reg. S 1,875% 13/09/2023 | EUR | 2.000.000 | 1.991.050 | 0,01 |
| | | | | | Heathrow Funding Ltd., Reg. S 1,125% 08/10/2032 | EUR | 200.000 | 163.026 | 0,00 |
| <i>Italie</i> | | | | | | | | 6.208.187 | 0,03 |
| Autostrade per l'Italia SpA, Reg. S 1,875% 26/09/2029 | EUR | 540.000 | 453.246 | 0,00 | <i>Jordanie</i> | | | | |
| Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030 | EUR | 813.000 | 682.414 | 0,00 | Jordan Government Bond, Reg. S 5,85% 07/07/2030 | USD | 2.940.000 | 2.472.674 | 0,01 |
| CA Auto Bank SpA, Reg. S 0,5% 18/09/2023 | EUR | 2.000.000 | 1.986.364 | 0,01 | Jordan Government Bond, Reg. S 5,75% 31/01/2027 | USD | 750.000 | 660.919 | 0,01 |
| Eni SpA, Reg. S 3,625% 19/05/2027 | EUR | 100.000 | 98.327 | 0,00 | | | | 3.133.593 | 0,02 |
| Eni SpA, Reg. S 1,125% 19/09/2028 | EUR | 100.000 | 86.746 | 0,00 | <i>Kazakhstan</i> | | | | |
| Eni SpA, Reg. S 3,625% 29/01/2029 | EUR | 100.000 | 98.222 | 0,00 | KazMunayGas National Co. JSC, Reg. S 5,75% 19/04/2047 | USD | 860.000 | 642.302 | 0,00 |
| Guala Closures SpA, Reg. S 3,25% 15/06/2028 | EUR | 3.387.000 | 3.026.566 | 0,02 | KazMunayGas National Co. JSC, Reg. S 6,375% 24/10/2048 | USD | 2.250.000 | 1.763.106 | 0,01 |
| Infrastrutture Wireless Italiana SpA, Reg. S 1,875% 08/07/2026 | EUR | 3.943.000 | 3.665.716 | 0,02 | | | | 2.405.408 | 0,01 |
| Intesa Sanpaolo SpA, Reg. S 4,875% 19/05/2030 | EUR | 100.000 | 99.764 | 0,00 | <i>Kenya</i> | | | | |
| Lottomatica SpA, Reg. S 5,125% 15/07/2025 | EUR | 3.947.000 | 3.995.943 | 0,02 | Kenya Government Bond, Reg. S 6,875% 24/06/2024 | USD | 3.954.000 | 3.453.124 | 0,02 |
| Lottomatica SpA, Reg. S 7,125% 01/06/2028 | EUR | 1.380.000 | 1.411.750 | 0,01 | Kenya Government Bond, Reg. S 7% 22/05/2027 | USD | 700.000 | 578.497 | 0,00 |
| Mundys SpA, Reg. S 1,625% 03/02/2025 | EUR | 380.000 | 363.251 | 0,00 | Kenya Government Bond, Reg. S 6,3% 23/01/2034 | USD | 1.755.000 | 1.217.325 | 0,01 |
| Mundys SpA, Reg. S 1,875% 12/02/2028 | EUR | 4.229.000 | 3.612.357 | 0,02 | | | | 5.248.946 | 0,03 |
| Nexi SpA, Reg. S 1,625% 30/04/2026 | EUR | 1.642.000 | 1.499.460 | 0,01 | <i>Liban</i> | | | | |
| Pro-Gest SpA, Reg. S 3,25% 15/12/2024 | EUR | 2.851.000 | 1.791.947 | 0,01 | Lebanon Government Bond, Reg. S 6,65% 22/04/2024§ | USD | 1.450.000 | 92.338 | 0,00 |
| Shiba Bidco SpA, Reg. S 4,5% 31/10/2028 | EUR | 3.632.000 | 3.226.226 | 0,02 | Lebanon Government Bond, Reg. S 6,85% 23/03/2027§ | USD | 6.230.000 | 387.036 | 0,00 |
| Snam SpA, Reg. S 0,75% 17/06/2030 | EUR | 200.000 | 160.462 | 0,00 | Lebanon Government Bond, Reg. S 6,65% 03/11/2028§ | USD | 5.108.000 | 317.243 | 0,00 |
| TeamSystem SpA, Reg. S 3,5% 15/02/2028 | EUR | 1.628.000 | 1.427.601 | 0,01 | | | | 796.617 | 0,00 |
| Telecom Italia SpA, Reg. S 2,75% 15/04/2025 | EUR | 1.000.000 | 945.750 | 0,00 | <i>Luxembourg</i> | | | | |
| Telecom Italia SpA, Reg. S 3,625% 25/05/2026 | EUR | 2.910.000 | 2.748.786 | 0,01 | Altice Financing SA, 144A 5,75% 15/08/2029 | USD | 9.367.000 | 6.631.884 | 0,04 |
| Telecom Italia SpA, Reg. S 2,375% 12/10/2027 | EUR | 3.275.000 | 2.798.546 | 0,02 | Altice Finco SA, Reg. S 4,75% 15/01/2028 | EUR | 3.055.000 | 2.039.032 | 0,01 |
| Telecom Italia SpA, Reg. S 6,875% 15/02/2028 | EUR | 1.000.000 | 998.424 | 0,01 | Altice France Holding SA, 144A 6% 15/02/2028 | USD | 3.925.000 | 1.747.586 | 0,01 |
| UniCredit SpA, Reg. S, FRN 4,8% 17/01/2029 | EUR | 200.000 | 200.041 | 0,00 | Altice France Holding SA, Reg. S 8% 15/05/2027 | EUR | 3.042.000 | 1.783.707 | 0,01 |
| UniCredit SpA, Reg. S, FRN 3,875% Perpetual | EUR | 2.502.000 | 1.893.271 | 0,01 | ARD Finance SA, Reg. S, FRN 5% 30/06/2027 | EUR | 2.173.821 | 1.690.407 | 0,01 |
| | | | 37.271.180 | 0,20 | BK LC Lux Finco1 SARL, Reg. S 5,25% 30/04/2029 | EUR | 3.042.000 | 2.866.528 | 0,02 |
| | | | | | Cirsa Finance International SARL, Reg. S 6,25% 20/12/2023 | EUR | 347.511 | 346.989 | 0,00 |
| <i>Côte d'Ivoire</i> | | | | | Cirsa Finance International SARL, Reg. S 4,75% 22/05/2025 | EUR | 3.510.000 | 3.460.916 | 0,02 |
| Ivory Coast Government Bond, Reg. S 6,375% 03/03/2028 | USD | 550.000 | 487.301 | 0,00 | Cirsa Finance International SARL, Reg. S 10,375% 30/11/2027 | EUR | 423.000 | 453.879 | 0,00 |
| Ivory Coast Government Bond, Reg. S 5,875% 17/10/2031 | EUR | 2.300.000 | 1.932.000 | 0,01 | Herens Midco SARL, Reg. S 5,25% 15/05/2029 | EUR | 2.810.000 | 1.627.131 | 0,01 |
| Ivory Coast Government Bond, Reg. S 6,125% 15/06/2033 | USD | 1.200.000 | 965.477 | 0,01 | Holcim Finance Luxembourg SA, Reg. S 0,5% 29/11/2026 | EUR | 300.000 | 268.776 | 0,00 |
| Ivory Coast Government Bond, Reg. S 6,875% 17/10/2040 | EUR | 2.390.000 | 1.821.742 | 0,01 | Holcim Finance Luxembourg SA, Reg. S 0,625% 19/01/2033 | EUR | 100.000 | 72.655 | 0,00 |
| | | | 5.206.520 | 0,03 | John Deere Cash Management SARL, Reg. S 2,2% 02/04/2032 | EUR | 100.000 | 90.815 | 0,00 |
| | | | | | | | | | |
| <i>Japon</i> | | | | | | | | | |
| Mitsubishi UFJ Financial Group, Inc., FRN 0,953% 19/07/2025 | USD | 3.399.000 | 2.941.743 | 0,02 | | | | | |
| Mitsubishi UFJ Financial Group, Inc., FRN 3,837% 17/04/2026 | USD | 2.398.000 | 2.111.471 | 0,01 | | | | | |
| Mitsubishi UFJ Financial Group, Inc., FRN 1,538% 20/07/2027 | USD | 3.075.000 | 2.481.547 | 0,02 | | | | | |
| Mizuho Financial Group, Inc., FRN 1,241% 10/07/2024 | USD | 6.583.000 | 6.024.745 | 0,03 | | | | | |
| Mizuho Financial Group, Inc., FRN 1,234% 22/05/2027 | USD | 2.091.000 | 1.680.799 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Lune Holdings SARL, Reg. S 5,625% 15/11/2028 | EUR | 2.058.000 | 1.686.531 | 0,01 | <i>Pays-Bas</i> ABB Finance BV, Reg. S 3,375% 16/01/2031 | EUR | 100.000 | 97.949 | 0,00 |
| Matterhorn Telecom SA, Reg. S 3,125% 15/09/2026 | EUR | 4.964.000 | 4.634.455 | 0,02 | Abertis Infraestructuras Finance BV, Reg. S, FRN 2,625% Perpetual | EUR | 1.600.000 | 1.331.269 | 0,01 |
| Medtronic Global Holdings SCA 1,125% 07/03/2027 | EUR | 100.000 | 91.060 | 0,00 | Abertis Infraestructuras Finance BV, Reg. S, FRN 3,248% Perpetual | EUR | 3.800.000 | 3.422.812 | 0,02 |
| Medtronic Global Holdings SCA 1,5% 02/07/2039 | EUR | 100.000 | 70.013 | 0,00 | ABN AMRO Bank NV, Reg. S, FRN 3,405% 10/01/2025 | EUR | 1.500.000 | 1.501.590 | 0,01 |
| Monitchem HoldCo 3 SA, Reg. S 8,75% 01/05/2028 | EUR | 1.172.000 | 1.159.848 | 0,01 | ABN AMRO Bank NV, Reg. S, FRN 5,125% 22/02/2033 | EUR | 100.000 | 97.816 | 0,00 |
| Nestle Finance International Ltd., Reg. S 0,625% 14/02/2034 | EUR | 100.000 | 75.926 | 0,00 | ABN AMRO Bank NV, Reg. S, FRN 5,5% 21/09/2033 | EUR | 100.000 | 99.270 | 0,00 |
| PLT VII Finance SARL, Reg. S 4,625% 05/01/2026 | EUR | 3.957.000 | 3.852.634 | 0,02 | ABN AMRO Bank NV, Reg. S, FRN 4,375% Perpetual | EUR | 13.400.000 | 12.097.882 | 0,07 |
| Rossini SARL, Reg. S 6,75% 30/10/2025 | EUR | 1.289.000 | 1.300.704 | 0,01 | AerCap Holdings NV, FRN 5,875% 10/10/2079 | USD | 13.089.000 | 11.345.009 | 0,06 |
| SELP Finance SARL, REIT, Reg. S 1,5% 20/11/2025 | EUR | 200.000 | 183.734 | 0,00 | American Medical Systems Europe BV 1,375% 08/03/2028 | EUR | 100.000 | 90.000 | 0,00 |
| SELP Finance SARL, REIT, Reg. S 1,5% 20/12/2026 | EUR | 100.000 | 88.403 | 0,00 | American Medical Systems Europe BV 1,625% 08/03/2031 | EUR | 100.000 | 85.591 | 0,00 |
| Summer BC Holdco B SARL, Reg. S 5,75% 31/10/2026 | EUR | 3.206.000 | 2.861.900 | 0,02 | ASML Holding NV, Reg. S 3,5% 06/12/2025 | EUR | 100.000 | 99.320 | 0,00 |
| Telecom Italia Finance SA 7,75% 24/01/2033 | EUR | 2.980.000 | 3.121.669 | 0,02 | Axalta Coating Systems Dutch Holding B BV, Reg. S 3,75% 15/01/2025 | EUR | 1.845.000 | 1.816.705 | 0,01 |
| Telenet Finance Luxembourg Notes SARL, Reg. S 3,5% 01/03/2028 | EUR | 700.000 | 648.698 | 0,00 | BMW Finance NV, Reg. S 3,5% 19/10/2024 | EUR | 16.500.000 | 16.397.123 | 0,09 |
| | | | 42.855.880 | 0,24 | Braskem Netherlands Finance BV, Reg. S 7,25% 13/02/2033 | USD | 544.000 | 490.690 | 0,00 |
| <i>Iles Marshall</i> Danaos Corp., 144A 8,5% 01/03/2028 | USD | 837.000 | 768.400 | 0,00 | Cooperatieve Rabobank UA, Reg. S, FRN 4,375% Perpetual | EUR | 7.000.000 | 6.125.861 | 0,03 |
| | | | 768.400 | 0,00 | Daimler Truck International Finance BV, Reg. S 3,875% 19/06/2029 | EUR | 100.000 | 98.892 | 0,00 |
| | | | | | Dufry One BV, Reg. S 2% 15/02/2027 | EUR | 2.360.000 | 2.064.120 | 0,01 |
| <i>Ile Maurice</i> Greenko Power II Ltd., Reg. S 4,3% 13/12/2028 | USD | 870.923 | 695.193 | 0,00 | EnBW International Finance BV, Reg. S 4% 24/01/2035 | EUR | 109.000 | 106.313 | 0,00 |
| | | | 695.193 | 0,00 | Enel Finance International NV, Reg. S 0% 17/06/2027 | EUR | 250.000 | 214.592 | 0,00 |
| | | | | | Enel Finance International NV, Reg. S 0,875% 17/01/2031 | EUR | 100.000 | 79.474 | 0,00 |
| | | | | | Enel Finance International NV, Reg. S 0,875% 28/09/2034 | EUR | 100.000 | 70.079 | 0,00 |
| <i>Mexique</i> Comision Federal de Electricidad, Reg. S 4,677% 09/02/2051 | USD | 700.000 | 430.007 | 0,00 | Haleon Netherlands Capital BV, Reg. S 1,25% 29/03/2026 | EUR | 100.000 | 92.825 | 0,00 |
| Mexican Bonos 838,356% 18/11/2038 | MXN | 830.000 | 4.339.944 | 0,02 | ING Groep NV 3,95% 29/03/2027 | USD | 8.740.000 | 7.581.280 | 0,04 |
| Petroleos Mexicanos 4,875% 18/01/2024 | USD | 650.000 | 585.578 | 0,00 | ING Groep NV, FRN 3,869% 28/03/2026 | USD | 4.401.000 | 3.871.696 | 0,02 |
| Petroleos Mexicanos 6,875% 16/10/2025 | USD | 970.000 | 854.906 | 0,01 | ING Groep NV, FRN 5,75% Perpetual | USD | 14.671.000 | 11.876.442 | 0,07 |
| Petroleos Mexicanos 5,95% 28/01/2031 | USD | 2.790.000 | 1.867.547 | 0,01 | ING Groep NV, Reg. S, FRN 1,25% 16/02/2027 | EUR | 100.000 | 91.529 | 0,00 |
| Petroleos Mexicanos 6,75% 21/09/2047 | USD | 1.930.000 | 1.101.880 | 0,01 | ING Groep NV, Reg. S, FRN 1,625% 26/09/2029 | EUR | 100.000 | 94.576 | 0,00 |
| Petroleos Mexicanos 6,35% 12/02/2048 | USD | 1.350.000 | 746.795 | 0,00 | Mercedes-Benz International Finance BV 3,4% 13/04/2025 | EUR | 8.000.000 | 7.938.797 | 0,04 |
| Petroleos Mexicanos 7,69% 23/01/2050 | USD | 5.823.000 | 3.591.383 | 0,02 | MV24 Capital BV, Reg. S 6,748% 01/06/2034 | USD | 1.252.479 | 1.031.474 | 0,01 |
| Petroleos Mexicanos 6,95% 28/01/2060 | USD | 3.244.000 | 1.841.784 | 0,01 | Nobel Bidco BV, Reg. S 3,125% 15/06/2028 | EUR | 2.065.000 | 1.633.702 | 0,01 |
| | | | 15.359.824 | 0,08 | Oi European Group BV, Reg. S 6,25% 15/05/2028 | EUR | 1.214.000 | 1.242.523 | 0,01 |
| <i>Mongolie</i> Mongolia Government Bond, Reg. S 8,65% 19/01/2028 | USD | 660.000 | 609.594 | 0,00 | Petrobras Global Finance BV 6,85% 05/06/2115 | USD | 600.000 | 477.898 | 0,00 |
| Mongolia Government Bond, Reg. S 4,45% 07/07/2031 | USD | 1.900.000 | 1.352.443 | 0,01 | Q-Park Holding I BV, Reg. S 2% 01/03/2027 | EUR | 1.190.000 | 1.020.009 | 0,01 |
| | | | 1.962.037 | 0,01 | RELX Finance BV, Reg. S 1,5% 13/05/2027 | EUR | 100.000 | 91.796 | 0,00 |
| <i>Maroc</i> Morocco Government Bond, Reg. S 5,95% 08/03/2028 | USD | 668.000 | 617.839 | 0,00 | RELX Finance BV, Reg. S 0,5% 10/03/2028 | EUR | 100.000 | 86.086 | 0,00 |
| Morocco Government Bond, Reg. S 3% 15/12/2032 | USD | 1.097.000 | 796.189 | 0,00 | Repsol International Finance BV, Reg. S, FRN 4,5% 25/03/2075 | EUR | 1.940.000 | 1.906.090 | 0,01 |
| Morocco Government Bond, Reg. S 6,5% 08/09/2033 | USD | 809.000 | 764.920 | 0,00 | Saipem Finance International BV, Reg. S 3,75% 08/09/2023 | EUR | 1.480.000 | 1.477.044 | 0,01 |
| Morocco Government Bond, Reg. S 4% 15/12/2050 | USD | 1.499.000 | 925.997 | 0,01 | Shell International Finance BV 2,75% 06/04/2030 | USD | 110.000 | 89.789 | 0,00 |
| OCP SA, Reg. S 6,875% 25/04/2044 | USD | 950.000 | 801.113 | 0,01 | Shell International Finance BV, Reg. S 0,75% 12/05/2024 | EUR | 3.000.000 | 2.922.138 | 0,02 |
| | | | 3.906.058 | 0,02 | Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2026 | EUR | 100.000 | 91.215 | 0,00 |
| <i>Namibie</i> Namibia Government Bond, Reg. S 5,25% 29/10/2025 | USD | 750.000 | 653.850 | 0,00 | Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030 | EUR | 110.000 | 96.223 | 0,00 |
| | | | 653.850 | 0,00 | Siemens Financieringsmaatschappij NV, Reg. S 3,375% 24/08/2031 | EUR | 100.000 | 99.823 | 0,00 |
| | | | | | Sigma Holdco BV, Reg. S 5,75% 15/05/2026 | EUR | 2.460.000 | 2.141.811 | 0,01 |
| | | | | | Sika Capital BV, Reg. S 3,75% 03/05/2030 | EUR | 200.000 | 199.068 | 0,00 |
| | | | | | Telefonica Europe BV, Reg. S, FRN 2,88% Perpetual | EUR | 2.600.000 | 2.193.123 | 0,01 |
| | | | | | Telefonica Europe BV, Reg. S, FRN 3,875% Perpetual | EUR | 8.900.000 | 8.239.537 | 0,05 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Telefonica Europe BV, Reg. S, FRN 5,875% Perpetual | EUR | 2.000.000 | 2.008.900 | 0,01 | <i>Pakistan</i> | | | | |
| Telefonica Europe BV, Reg. S, FRN 6,135% Perpetual | EUR | 200.000 | 193.384 | 0,00 | Pakistan Government Bond, Reg. S 8,25% 15/04/2024 | USD | 2.970.000 | 1.954.978 | 0,01 |
| Thermo Fisher Scientific Finance I BV 1,125% 18/10/2033 | EUR | 100.000 | 77.411 | 0,00 | Pakistan Government Bond, Reg. S 6% 08/04/2026 | USD | 1.150.000 | 514.709 | 0,00 |
| Titan Holdings II BV, Reg. S 5,125% 15/07/2029 | EUR | 2.873.000 | 2.288.345 | 0,01 | Pakistan Government Bond, Reg. S 7,375% 08/04/2031 | USD | 1.263.000 | 536.128 | 0,00 |
| Toyota Motor Finance Netherlands BV, Reg. S 3,625% 24/04/2025 | EUR | 100.000 | 99.099 | 0,00 | Pakistan Government Bond, Reg. S 8,875% 08/04/2051 | USD | 1.799.000 | 733.827 | 0,01 |
| Toyota Motor Finance Netherlands BV, Reg. S 3,375% 13/01/2026 | EUR | 1.500.000 | 1.478.239 | 0,01 | | | | 3.739.642 | 0,02 |
| Trivium Packaging Finance BV, 144A 5,5% 15/08/2026 | USD | 6.366.000 | 5.603.414 | 0,03 | <i>Panama</i> | | | | |
| Trivium Packaging Finance BV, 144A 8,5% 15/08/2027 | USD | 4.897.000 | 4.321.374 | 0,02 | Carnival Corp., Reg. S 10,125% 01/02/2026 | EUR | 1.840.000 | 1.937.377 | 0,01 |
| Trivium Packaging Finance BV, Reg. S 3,75% 15/08/2026 | EUR | 4.044.000 | 3.742.394 | 0,02 | | | | 1.937.377 | 0,01 |
| Unilever Finance Netherlands BV, Reg. S 1,25% 25/03/2025 | EUR | 15.000.000 | 14.383.380 | 0,08 | <i>Paraguay</i> | | | | |
| UPC Holding BV, Reg. S 3,875% 15/06/2029 | EUR | 2.000.000 | 1.611.260 | 0,01 | Paraguay Government Bond, Reg. S 6,1% 11/08/2044 | USD | 3.050.000 | 2.648.363 | 0,01 |
| Volkswagen International Finance NV, Reg. S 3,875% 29/03/2026 | EUR | 100.000 | 98.526 | 0,00 | Paraguay Government Bond, Reg. S 5,4% 30/03/2050 | USD | 2.200.000 | 1.723.846 | 0,01 |
| Vonovia Finance BV, Reg. S 2,25% 07/04/2030 | EUR | 100.000 | 82.353 | 0,00 | | | | 4.372.209 | 0,02 |
| VZ Secured Financing BV, 144A 5% 15/01/2032 | USD | 3.271.000 | 2.411.042 | 0,01 | <i>Pérou</i> | | | | |
| Wintershall Dea Finance BV, Reg. S 0,452% 25/09/2023 | EUR | 1.200.000 | 1.188.948 | 0,01 | Peru Government Bond 7,3% 12/08/2033 | PEN | 5.200.000 | 1.346.746 | 0,01 |
| WPC Eurobond BV, REIT 1,35% 15/04/2028 | EUR | 200.000 | 169.823 | 0,00 | Petroleos del Peru SA, 144A 4,75% 19/06/2032 | USD | 2.570.000 | 1.762.232 | 0,01 |
| ZF Europe Finance BV, Reg. S 2% 23/02/2026 | EUR | 1.300.000 | 1.185.531 | 0,01 | Petroleos del Peru SA, Reg. S 5,625% 19/06/2047 | USD | 1.290.000 | 767.922 | 0,00 |
| ZF Europe Finance BV, Reg. S 2,5% 23/10/2027 | EUR | 2.400.000 | 2.098.632 | 0,01 | | | | 3.876.900 | 0,02 |
| Ziggo Bond Co. BV, Reg. S 3,375% 28/02/2030 | EUR | 3.340.000 | 2.468.010 | 0,01 | <i>Portugal</i> | | | | |
| Ziggo BV, Reg. S 2,875% 15/01/2030 | EUR | 3.378.000 | 2.731.920 | 0,02 | EDP - Energias de Portugal SA, Reg. S 1,625% 15/04/2027 | EUR | 200.000 | 184.295 | 0,00 |
| | | | 162.560.836 | 0,89 | EDP - Energias de Portugal SA, Reg. S, FRN 1,7% 20/07/2080 | EUR | 3.800.000 | 3.478.695 | 0,02 |
| | | | | | EDP - Energias de Portugal SA, Reg. S, FRN 1,875% 02/08/2081 | EUR | 2.300.000 | 2.027.008 | 0,01 |
| <i>Nouvelle-Zélande</i> | | | | | | | | 5.689.998 | 0,03 |
| Chorus Ltd. 3,625% 07/09/2029 | EUR | 100.000 | 97.399 | 0,00 | | | | | |
| | | | 97.399 | 0,00 | | | | | |
| <i>Nigeria</i> | | | | | <i>Sénégal</i> | | | | |
| Nigeria Government Bond, Reg. S 7,625% 21/11/2025 | USD | 2.250.000 | 1.977.146 | 0,01 | Senegal Government Bond, Reg. S 6,25% 23/05/2033 | USD | 2.100.000 | 1.613.231 | 0,01 |
| Nigeria Government Bond, Reg. S 6,5% 28/11/2027 | USD | 5.020.000 | 4.017.664 | 0,02 | Senegal Government Bond, Reg. S 5,375% 08/06/2037 | EUR | 729.000 | 488.802 | 0,00 |
| Nigeria Government Bond, Reg. S 8,375% 24/03/2029 | USD | 1.468.000 | 1.212.619 | 0,01 | Senegal Government Bond, Reg. S 6,75% 13/03/2048 | USD | 1.160.000 | 759.672 | 0,01 |
| Nigeria Government Bond, Reg. S 7,875% 16/02/2032 | USD | 2.800.000 | 2.156.128 | 0,01 | | | | 2.861.705 | 0,02 |
| Nigeria Government Bond, Reg. S 7,625% 28/11/2047 | USD | 2.480.000 | 1.620.444 | 0,01 | <i>Serbie</i> | | | | |
| | | | 10.984.001 | 0,06 | Serbia Government Bond, Reg. S 6,5% 26/09/2033 | USD | 580.000 | 521.989 | 0,00 |
| | | | | | | | | 521.989 | 0,00 |
| <i>North République de Macédoine du Nord</i> | | | | | <i>Singapour</i> | | | | |
| North Macedonia Government Bond, Reg. S 2,75% 18/01/2025 | EUR | 2.000.000 | 1.909.680 | 0,01 | GLP Pte. Ltd., Reg. S 3,875% 04/06/2025 | USD | 1.900.000 | 1.206.312 | 0,01 |
| | | | 1.909.680 | 0,01 | | | | | |
| | | | | | | | | 1.206.312 | 0,01 |
| <i>Norvège</i> | | | | | <i>Afrique du Sud</i> | | | | |
| DNB Bank ASA, Reg. S, FRN 0,375% 18/01/2028 | EUR | 150.000 | 131.750 | 0,00 | Eskom Holdings SOC Ltd., Reg. S 7,125% 11/02/2025 | USD | 2.200.000 | 1.983.947 | 0,01 |
| | | | 131.750 | 0,00 | South Africa Government Bond 4,3% 12/10/2028 | USD | 2.800.000 | 2.269.418 | 0,01 |
| | | | | | South Africa Government Bond 8,875% 28/02/2035 | ZAR | 60.300.000 | 2.399.854 | 0,01 |
| <i>Oman</i> | | | | | South Africa Government Bond 6,25% 08/03/2041 | USD | 3.620.000 | 2.693.452 | 0,01 |
| Oman Government Bond, Reg. S 5,375% 08/03/2027 | USD | 1.720.000 | 1.548.252 | 0,01 | South Africa Government Bond 5% 12/10/2046 | USD | 2.000.000 | 1.222.051 | 0,01 |
| Oman Government Bond, Reg. S 6% 01/08/2029 | USD | 2.290.000 | 2.101.400 | 0,01 | South Africa Government Bond 5,75% 30/09/2049 | USD | 3.500.000 | 2.273.397 | 0,01 |
| Oman Government Bond, Reg. S 6,25% 25/01/2031 | USD | 1.106.000 | 1.029.988 | 0,01 | South Africa Government Bond 7,3% 20/04/2052 | USD | 1.400.000 | 1.077.532 | 0,01 |
| Oman Government Bond, Reg. S 6,5% 08/03/2047 | USD | 760.000 | 650.138 | 0,01 | Transnet SOC Ltd., Reg. S 8,25% 06/02/2028 | USD | 1.700.000 | 1.515.911 | 0,01 |
| Oman Government Bond, Reg. S 6,75% 17/01/2048 | USD | 2.677.000 | 2.359.601 | 0,01 | | | | | |
| Oman Government Bond, Reg. S 7% 25/01/2051 | USD | 698.000 | 633.925 | 0,00 | | | | 15.435.562 | 0,08 |
| | | | 8.323.304 | 0,05 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Espagne</i> | | | | | <i>Suisse</i> | | | | |
| Abertis Infraestructuras SA, Reg. S 4,125% 31/01/2028 | EUR | 100.000 | 99.137 | 0,00 | Credit Suisse AG 4,75% 09/08/2024 | USD | 5.530.000 | 4.951.840 | 0,03 |
| Banco Bilbao Vizcaya Argentaria SA, FRN 5,862% 14/09/2026 | USD | 12.200.000 | 11.002.354 | 0,06 | Credit Suisse AG 3,625% 09/09/2024 | USD | 5.680.000 | 5.010.428 | 0,03 |
| Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual | EUR | 13.600.000 | 13.191.402 | 0,07 | Credit Suisse AG, Reg. S 5,5% 20/08/2026 | EUR | 200.000 | 203.174 | 0,00 |
| Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029 | EUR | 200.000 | 199.131 | 0,00 | UBS Group AG, FRN, 144A 2,593% 11/09/2025 | USD | 5.238.000 | 4.563.764 | 0,03 |
| Banco Santander SA 3,496% 24/03/2025 | USD | 14.000.000 | 12.277.884 | 0,07 | UBS Group AG, FRN, 144A 4,488% 12/05/2026 | USD | 2.065.000 | 1.829.434 | 0,01 |
| Banco Santander SA, FRN 0,701% 30/06/2024 | USD | 11.000.000 | 10.019.388 | 0,06 | UBS Group AG, FRN, 144A 7% Perpetual | USD | 2.455.000 | 2.176.587 | 0,01 |
| Banco Santander SA, FRN 4,75% Perpetual | USD | 4.200.000 | 2.952.320 | 0,02 | UBS Group AG, Reg. S 0,625% 18/01/2033 | EUR | 100.000 | 69.204 | 0,00 |
| Banco Santander SA, Reg. S 4,25% 12/06/2030 | EUR | 100.000 | 99.844 | 0,00 | UBS Group AG, Reg. S, FRN 1% 24/06/2027 | EUR | 100.000 | 88.657 | 0,00 |
| Banco Santander SA, Reg. S, FRN 3,727% 16/01/2025 | EUR | 2.000.000 | 2.004.198 | 0,01 | UBS Group AG, Reg. S, FRN 7,75% 01/03/2029 | EUR | 100.000 | 110.790 | 0,00 |
| Banco Santander SA, Reg. S, FRN 0,5% 24/03/2027 | EUR | 100.000 | 89.165 | 0,00 | UBS Group AG, Reg. S, FRN 5,125% Perpetual | USD | 4.474.000 | 3.578.729 | 0,02 |
| Bankinter SA, Reg. S, FRN 1,25% 23/12/2032 | EUR | 100.000 | 82.218 | 0,00 | UBS Group AG, Reg. S, FRN 6,875% Perpetual | USD | 13.387.000 | 11.243.646 | 0,06 |
| CaixaBank SA, Reg. S 1,375% 19/06/2026 | EUR | 200.000 | 182.243 | 0,00 | UBS Group AG, Reg. S, FRN 7% Perpetual | USD | 8.604.000 | 7.511.229 | 0,04 |
| CaixaBank SA, Reg. S, FRN 3,75% 15/02/2029 | EUR | 100.000 | 98.613 | 0,00 | | | | 41.337.482 | 0,23 |
| Cellnex Finance Co. SA, Reg. S 2,25% 12/04/2026 | EUR | 800.000 | 750.226 | 0,00 | <i>Turquie</i> | | | | |
| Cellnex Telecom SA, Reg. S 1,875% 26/06/2029 | EUR | 5.500.000 | 4.644.871 | 0,03 | Turkey Government Bond 5,6% 14/11/2024 | USD | 3.420.000 | 3.024.478 | 0,02 |
| Cellnex Telecom SA, Reg. S 1,75% 23/10/2030 | EUR | 2.900.000 | 2.340.538 | 0,01 | Turkey Government Bond 4,875% 09/10/2026 | USD | 2.300.000 | 1.884.492 | 0,01 |
| eDreams ODIGEO SA, Reg. S 5,5% 15/07/2027 | EUR | 4.356.000 | 3.978.117 | 0,02 | Turkey Government Bond 9,875% 15/01/2028 | USD | 8.300.000 | 7.757.688 | 0,04 |
| Grifols Escrow Issuer SA, 144A 4,75% 15/10/2028 | USD | 10.119.000 | 8.010.410 | 0,04 | Turkey Government Bond 5,125% 17/02/2028 | USD | 1.420.000 | 1.133.995 | 0,01 |
| Grifols Escrow Issuer SA, Reg. S 3,875% 15/10/2028 | EUR | 909.000 | 780.172 | 0,01 | Turkey Government Bond 9,375% 14/03/2029 | USD | 2.800.000 | 2.575.628 | 0,01 |
| Grifols SA, Reg. S 1,625% 15/02/2025 | EUR | 3.040.000 | 2.937.151 | 0,02 | Turkey Government Bond 5,25% 13/03/2030 | USD | 2.000.000 | 1.508.580 | 0,01 |
| Grifols SA, Reg. S 2,25% 15/11/2027 | EUR | 5.507.000 | 4.993.549 | 0,03 | Turkey Government Bond 9,125% 13/07/2030 | USD | 1.900.000 | 1.728.513 | 0,01 |
| Grupo Antolin-Irausa SA, Reg. S 3,375% 30/04/2026 | EUR | 600.000 | 510.792 | 0,00 | Turkey Government Bond 9,375% 19/01/2033 | USD | 3.112.000 | 2.861.159 | 0,01 |
| International Consolidated Airlines Group SA, Reg. S 2,75% 25/03/2025 | EUR | 4.000.000 | 3.855.826 | 0,02 | Turkey Government Bond 6% 14/01/2041 | USD | 2.310.000 | 1.560.676 | 0,01 |
| Kaixo Bondco Telecom SA, Reg. S 5,125% 30/09/2029 | EUR | 2.606.000 | 2.275.150 | 0,01 | Turkey Government Bond 4,875% 16/04/2043 | USD | 2.160.000 | 1.273.312 | 0,01 |
| Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027 | EUR | 6.488.000 | 5.932.102 | 0,03 | Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9,375% 31/01/2026 | USD | 1.169.000 | 1.067.445 | 0,00 |
| Telefonica Emisiones SA 4,665% 06/03/2038 | USD | 460.000 | 354.724 | 0,00 | | | | 26.375.966 | 0,14 |
| | | | 93.661.525 | 0,51 | <i>Royaume-Uni</i> | | | | |
| <i>Organisations supranationales</i> | | | | | AstraZeneca plc, Reg. S 1,25% 12/05/2028 | EUR | 200.000 | 178.849 | 0,00 |
| Ardagh Metal Packaging Finance USA LLC, Reg. S 2% 01/09/2028 | EUR | 725.000 | 604.469 | 0,01 | Barclays plc, FRN 1,007% 10/12/2024 | USD | 10.475.000 | 9.349.576 | 0,05 |
| Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 10.142.000 | 7.853.815 | 0,04 | Barclays plc, FRN 3,932% 07/05/2025 | USD | 8.340.000 | 7.465.458 | 0,04 |
| Ardagh Packaging Finance plc, Reg. S 2,125% 15/08/2026 | EUR | 1.560.000 | 1.388.857 | 0,01 | Barclays plc, FRN 8% Perpetual | USD | 7.326.000 | 6.010.406 | 0,03 |
| Ardagh Packaging Finance plc, Reg. S 2,125% 15/08/2026 | EUR | 1.560.000 | 1.390.074 | 0,01 | Barclays plc, Reg. S, FRN 1,106% 12/05/2032 | EUR | 100.000 | 74.578 | 0,00 |
| Paysafe Finance plc, Reg. S 3% 15/06/2029 | EUR | 773.000 | 601.007 | 0,00 | Bellis Acquisition Co. plc, Reg. S 3,25% 16/02/2026 | GBP | 938.000 | 916.408 | 0,00 |
| | | | 11.838.222 | 0,07 | Bellis Acquisition Co. plc, Reg. S 4,5% 16/02/2026 | GBP | 662.000 | 662.042 | 0,00 |
| <i>Suède</i> | | | | | BP Capital Markets plc, FRN 4,875% Perpetual | USD | 20.925.000 | 17.361.768 | 0,10 |
| Svenska Handelsbanken AB, Reg. S 0,05% 03/09/2026 | EUR | 100.000 | 87.720 | 0,00 | BP Capital Markets plc, Reg. S 2,519% 07/04/2028 | EUR | 100.000 | 94.231 | 0,00 |
| Svenska Handelsbanken AB, Reg. S 0,5% 18/02/2030 | EUR | 100.000 | 78.644 | 0,00 | BP Capital Markets plc, Reg. S 1,104% 15/11/2034 | EUR | 100.000 | 72.610 | 0,00 |
| Svenska Handelsbanken AB, Reg. S, FRN 4,75% Perpetual | USD | 4.200.000 | 2.982.396 | 0,02 | BP Capital Markets plc, Reg. S, FRN 3,625% Perpetual | EUR | 5.250.000 | 4.579.643 | 0,03 |
| Vattenfall AB, Reg. S 3,75% 18/10/2026 | EUR | 100.000 | 99.543 | 0,00 | BP Capital Markets plc, Reg. S, FRN 4,25% Perpetual | GBP | 4.800.000 | 4.923.268 | 0,03 |
| Verisure Holding AB, Reg. S 3,875% 15/07/2026 | EUR | 2.699.000 | 2.539.546 | 0,01 | Cadent Finance plc, Reg. S 0,75% 11/03/2032 | EUR | 100.000 | 75.382 | 0,00 |
| Verisure Holding AB, Reg. S 3,25% 15/02/2027 | EUR | 1.160.000 | 1.033.358 | 0,01 | Constellation Automotive Financing plc, Reg. S 4,875% 15/07/2027 | GBP | 676.000 | 606.713 | 0,00 |
| Verisure Midholding AB, Reg. S 5,25% 15/02/2029 | EUR | 4.361.000 | 3.791.345 | 0,02 | EC Finance plc, Reg. S 3% 15/10/2026 | EUR | 3.279.000 | 3.066.685 | 0,02 |
| Volvo Car AB, Reg. S 2% 24/01/2025 | EUR | 3.345.000 | 3.202.968 | 0,02 | eG Global Finance plc, Reg. S 4,375% 07/02/2025 | EUR | 1.483.000 | 1.407.717 | 0,01 |
| Volvo Treasury AB, Reg. S 3,75% 25/11/2024 | EUR | 4.100.000 | 4.076.648 | 0,02 | HSBC Bank plc, Reg. S, FRN 3,876% 08/03/2025 | EUR | 5.000.000 | 5.010.975 | 0,03 |
| | | | 17.892.168 | 0,10 | HSBC Holdings plc, FRN 0,732% 17/08/2024 | USD | 11.175.000 | 10.158.762 | 0,06 |
| | | | | | HSBC Holdings plc, FRN 1,162% 22/11/2024 | USD | 8.470.000 | 7.592.146 | 0,04 |
| | | | | | HSBC Holdings plc, FRN 3,803% 11/03/2025 | USD | 5.505.000 | 4.943.411 | 0,03 |
| | | | | | HSBC Holdings plc, FRN 0,976% 24/05/2025 | USD | 4.500.000 | 3.920.002 | 0,02 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| HSBC Holdings plc, FRN 1,645% 18/04/2026 | USD | 8.935.000 | 7.536.835 | 0,04 | Santander UK Group Holdings plc, FRN 1,673% 14/06/2027 | USD | 6.350.000 | 5.012.795 | 0,03 |
| HSBC Holdings plc, FRN 4,6% Perpetual | USD | 14.353.000 | 9.992.029 | 0,05 | Santander UK Group Holdings plc, FRN 6,534% 10/01/2029 | USD | 3.180.000 | 2.926.860 | 0,02 |
| HSBC Holdings plc, Reg. S, FRN 6,364% 16/11/2032 | EUR | 200.000 | 203.554 | 0,00 | SSE plc, Reg. S 1,75% 16/04/2030 | EUR | 100.000 | 87.603 | 0,00 |
| HSBC Holdings plc, Reg. S, FRN 4,75% Perpetual | EUR | 470.000 | 397.735 | 0,00 | Standard Chartered plc, FRN, 144A 0,991% 12/01/2025 | USD | 7.806.000 | 6.928.362 | 0,04 |
| Iceland Bondco plc, Reg. S 4,625% 15/03/2025 | GBP | 673.000 | 747.128 | 0,00 | Standard Chartered plc, FRN, 144A 7,776% 16/11/2025 | USD | 5.230.000 | 4.886.001 | 0,03 |
| INEOS Finance plc, 144A 6,75% 15/05/2028 | USD | 4.418.000 | 3.893.692 | 0,02 | Standard Chartered plc, FRN, 144A 2,819% 30/01/2026 | USD | 4.300.000 | 3.714.930 | 0,02 |
| INEOS Finance plc, Reg. S 6,625% 15/05/2028 | EUR | 2.200.000 | 2.166.182 | 0,01 | Standard Chartered plc, FRN, 144A 3,971% 30/03/2026 | USD | 2.840.000 | 2.487.188 | 0,01 |
| INEOS Quattro Finance 1 plc, Reg. S 3,75% 15/07/2026 | EUR | 1.723.000 | 1.521.042 | 0,01 | Standard Chartered plc, FRN, 144A 6,17% 09/01/2027 | USD | 4.401.000 | 4.026.205 | 0,02 |
| INEOS Quattro Finance 2 plc, 144A 3,375% 15/01/2026 | USD | 3.510.000 | 2.936.184 | 0,02 | Standard Chartered plc, FRN, 144A 7,75% Perpetual | USD | 7.770.000 | 6.992.118 | 0,04 |
| INEOS Quattro Finance 2 plc, Reg. S 2,5% 15/01/2026 | EUR | 914.000 | 820.276 | 0,00 | Synthomer plc, Reg. S 3,875% 01/07/2025 | EUR | 1.045.000 | 969.785 | 0,01 |
| International Game Technology plc, Reg. S 2,375% 15/04/2028 | EUR | 3.910.000 | 3.512.114 | 0,02 | Tesco Corporate Treasury Services plc, Reg. S 4,25% 27/02/2031 | EUR | 100.000 | 99.395 | 0,00 |
| Ithaca Energy North Sea plc, 144A 9% 15/07/2026 | USD | 1.650.000 | 1.418.849 | 0,01 | Thames Water Utilities Finance plc, Reg. S 4,375% 18/01/2031 | EUR | 100.000 | 89.281 | 0,00 |
| Jaguar Land Rover Automotive plc, 144A 4,5% 01/10/2027 | USD | 1.748.000 | 1.400.616 | 0,01 | Thames Water Utilities Finance plc, Reg. S 1,25% 31/01/2032 | EUR | 200.000 | 143.415 | 0,00 |
| Jaguar Land Rover Automotive plc, 144A 5,875% 15/01/2028 | USD | 2.804.000 | 2.364.167 | 0,01 | TI Automotive Finance plc, Reg. S 3,75% 15/04/2029 | EUR | 3.495.000 | 2.800.271 | 0,02 |
| Jaguar Land Rover Automotive plc, 144A 5,5% 15/07/2029 | USD | 750.000 | 586.322 | 0,00 | Virgin Media Secured Finance plc, 144A 5,5% 15/05/2029 | USD | 7.988.000 | 6.614.575 | 0,04 |
| Jaguar Land Rover Automotive plc, Reg. S 4,5% 15/01/2026 | EUR | 1.470.000 | 1.396.127 | 0,01 | Vmed O2 UK Financing I plc, 144A 4,25% 31/01/2031 | USD | 324.000 | 240.208 | 0,00 |
| Jaguar Land Rover Automotive plc, Reg. S 6,875% 15/11/2026 | EUR | 3.380.000 | 3.361.748 | 0,02 | Vodafone Group plc, Reg. S 1,625% 24/11/2030 | EUR | 100.000 | 85.631 | 0,00 |
| Lloyds Banking Group plc 4,65% 24/03/2026 | USD | 5.600.000 | 4.882.069 | 0,03 | Vodafone Group plc, Reg. S, FRN 4,2% 03/10/2078 | EUR | 1.921.000 | 1.758.954 | 0,01 |
| Lloyds Banking Group plc, FRN 3,87% 09/07/2025 | USD | 5.475.000 | 4.878.514 | 0,03 | Vodafone Group plc, Reg. S, FRN 3% 27/08/2080 | EUR | 2.009.000 | 1.623.242 | 0,01 |
| Lloyds Banking Group plc, FRN 4,716% 11/08/2026 | USD | 8.175.000 | 7.274.300 | 0,04 | Yorkshire Building Society, Reg. S 0,5% 01/07/2028 | EUR | 100.000 | 82.595 | 0,00 |
| Lloyds Banking Group plc, FRN 6,75% Perpetual | USD | 6.800.000 | 5.703.868 | 0,03 | | | | 274.881.150 | 1,51 |
| Marks & Spencer plc, 144A 7,125% 01/12/2037 | USD | 354.000 | 309.017 | 0,00 | <i>Etats-Unis d'Amérique</i> | | | | |
| Motability Operations Group plc, Reg. S 3,5% 17/07/2031 | EUR | 100.000 | 97.774 | 0,00 | AbbVie, Inc. 1,375% 17/05/2024 | EUR | 3.000.000 | 2.929.815 | 0,02 |
| National Grid plc, Reg. S 0,25% 01/09/2028 | EUR | 100.000 | 82.867 | 0,00 | AbbVie, Inc. 0,75% 18/11/2027 | EUR | 100.000 | 88.300 | 0,00 |
| National Grid plc, Reg. S 0,553% 18/09/2029 | EUR | 200.000 | 161.674 | 0,00 | AbbVie, Inc. 2,625% 15/11/2028 | EUR | 100.000 | 94.087 | 0,00 |
| National Grid plc, Reg. S 4,275% 16/01/2035 | EUR | 100.000 | 98.526 | 0,00 | AbbVie, Inc. 3,2% 21/11/2029 | USD | 565.000 | 467.765 | 0,00 |
| Nationwide Building Society, 144A 1% 28/08/2025 | USD | 6.085.000 | 5.006.728 | 0,03 | AbbVie, Inc. 1,25% 18/11/2031 | EUR | 100.000 | 82.440 | 0,00 |
| Nationwide Building Society, Reg. S, FRN 1,5% 08/03/2026 | EUR | 100.000 | 94.511 | 0,00 | AbbVie, Inc. 4,05% 21/11/2039 | USD | 235.000 | 186.058 | 0,00 |
| Nationwide Building Society, Reg. S, FRN 5,75% Perpetual | GBP | 10.000.000 | 9.990.046 | 0,05 | AECOM 5,125% 15/03/2027 | USD | 2.546.000 | 2.246.154 | 0,01 |
| Nationwide Building Society, Reg. S, FRN 5,875% Perpetual | GBP | 200.000 | 217.550 | 0,00 | Aetna, Inc. 4,75% 15/03/2044 | USD | 480.000 | 387.337 | 0,00 |
| NatWest Group plc, FRN 6% Perpetual | USD | 10.198.000 | 8.579.695 | 0,05 | Air Lease Corp. 0,7% 15/02/2024 | USD | 2.673.000 | 2.371.134 | 0,01 |
| NatWest Group plc, Reg. S, FRN 2% 04/03/2025 | EUR | 300.000 | 294.499 | 0,00 | Air Lease Corp. 2,3% 01/02/2025 | USD | 4.280.000 | 3.685.432 | 0,02 |
| NatWest Group plc, Reg. S, FRN 0,67% 14/09/2029 | EUR | 100.000 | 80.772 | 0,00 | Air Lease Corp. 3,75% 01/06/2026 | USD | 90.000 | 77.843 | 0,00 |
| NatWest Group plc, Reg. S, FRN 5,763% 28/02/2034 | EUR | 100.000 | 98.639 | 0,00 | Air Lease Corp. 5,3% 01/02/2028 | USD | 3.159.000 | 2.830.606 | 0,02 |
| NatWest Markets plc, 144A 1,6% 29/09/2026 | USD | 6.483.000 | 5.206.145 | 0,03 | Alexandria Real Estate Equities, Inc., REIT 2,75% 15/12/2029 | USD | 110.000 | 85.005 | 0,00 |
| Nomad Foods Bondco plc, Reg. S 2,5% 24/06/2028 | EUR | 1.900.000 | 1.672.042 | 0,01 | Alexandria Real Estate Equities, Inc., REIT 2,95% 15/03/2034 | USD | 40.000 | 28.821 | 0,00 |
| Pinnacle Bidco plc, Reg. S 5,5% 15/02/2025 | EUR | 2.270.000 | 2.187.712 | 0,01 | Ally Financial, Inc. 1,45% 02/10/2023 | USD | 6.015.000 | 5.434.784 | 0,03 |
| Punch Finance plc, Reg. S 6,125% 30/06/2026 | GBP | 2.128.000 | 2.125.847 | 0,01 | Ally Financial, Inc. 5,75% 20/11/2025 | USD | 12.120.000 | 10.684.550 | 0,06 |
| RAC Bond Co. plc, Reg. S 5,25% 04/11/2046 | GBP | 3.416.000 | 3.161.006 | 0,02 | Ameren Corp. 3,5% 15/01/2031 | USD | 190.000 | 154.897 | 0,00 |
| Rolls-Royce plc, 144A 5,75% 15/10/2027 | USD | 2.116.000 | 1.892.919 | 0,01 | American Axle & Manufacturing, Inc. 6,25% 15/03/2026 | USD | 8.824.000 | 7.868.334 | 0,04 |
| Rolls-Royce plc, Reg. S 4,625% 16/02/2026 | EUR | 1.177.000 | 1.158.263 | 0,01 | American Axle & Manufacturing, Inc. 6,5% 01/04/2027 | USD | 10.130.000 | 8.808.871 | 0,05 |
| Rolls-Royce plc, Reg. S 5,75% 15/10/2027 | GBP | 1.628.000 | 1.760.719 | 0,01 | American Axle & Manufacturing, Inc. 6,875% 01/07/2028 | USD | 10.307.000 | 8.724.818 | 0,05 |
| Santander UK Group Holdings plc, FRN 4,796% 15/11/2024 | USD | 10.735.000 | 9.756.480 | 0,05 | American Axle & Manufacturing, Inc. 5% 01/10/2029 | USD | 5.355.000 | 4.093.697 | 0,02 |
| Santander UK Group Holdings plc, FRN 1,089% 15/03/2025 | USD | 11.192.000 | 9.817.550 | 0,05 | American International Group, Inc. 1,875% 21/06/2027 | EUR | 100.000 | 91.376 | 0,00 |
| Santander UK Group Holdings plc, FRN 1,532% 21/08/2026 | USD | 400.000 | 326.202 | 0,00 | American Tower Corp., REIT 1,45% 15/09/2026 | USD | 140.000 | 112.792 | 0,00 |
| Santander UK Group Holdings plc, FRN 6,833% 21/11/2026 | USD | 4.000.000 | 3.670.572 | 0,02 | American Tower Corp., REIT 1,5% 31/01/2028 | USD | 65.000 | 49.873 | 0,00 |
| | | | | | American Tower Corp., REIT 2,1% 15/06/2030 | USD | 635.000 | 468.884 | 0,00 |
| | | | | | AmeriGas Partners LP 5,5% 20/05/2025 | USD | 9.554.000 | 8.452.575 | 0,05 |
| | | | | | AmeriGas Partners LP 5,875% 20/08/2026 | USD | 10.881.000 | 9.370.333 | 0,05 |
| | | | | | AmeriGas Partners LP 5,75% 20/05/2027 | USD | 446.000 | 375.181 | 0,00 |
| | | | | | Anheuser-Busch InBev Worldwide, Inc. 3,5% 01/06/2030 | USD | 245.000 | 208.174 | 0,00 |
| | | | | | Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038 | USD | 420.000 | 354.834 | 0,00 |
| | | | | | Apple, Inc. 1,375% 24/05/2029 | EUR | 100.000 | 89.800 | 0,00 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Archer-Daniels-Midland Co. 1% 12/09/2025 | EUR | 8.000.000 | 7.506.789 | 0,04 | EnLink Midstream LLC 5,375% 01/06/2029 | USD | 1.932.000 | 1.685.469 | 0,01 |
| AT&T, Inc. 1,6% 19/05/2028 | EUR | 200.000 | 179.034 | 0,00 | EnLink Midstream Partners LP 4,15% 01/06/2025 | USD | 200.000 | 176.442 | 0,00 |
| AT&T, Inc. 2,25% 01/02/2032 | USD | 450.000 | 325.848 | 0,00 | EnLink Midstream Partners LP 4,85% 15/07/2026 | USD | 4.400.000 | 3.891.345 | 0,02 |
| AT&T, Inc., FRN 2,875% Perpetual | EUR | 1.800.000 | 1.663.963 | 0,01 | EnLink Midstream Partners LP 5,6% 01/04/2044 | USD | 1.263.000 | 945.911 | 0,01 |
| ATI, Inc. 5,875% 01/12/2027 | USD | 3.877.000 | 3.446.092 | 0,02 | EnLink Midstream Partners LP 5,6% 01/04/2044 | USD | 270.000 | 195.042 | 0,00 |
| ATI, Inc. 4,875% 01/10/2029 | USD | 3.345.000 | 2.777.269 | 0,02 | Entergy Texas, Inc. 1,75% 15/03/2031 | USD | 270.000 | 195.042 | 0,00 |
| ATI, Inc. 5,125% 01/10/2031 | USD | 2.510.000 | 2.049.990 | 0,01 | EQM Midstream Partners LP 4,125% 01/12/2026 | USD | 4.845.000 | 4.102.720 | 0,02 |
| Avantor Funding, Inc., Reg. S 3,875% 15/07/2028 | EUR | 2.709.000 | 2.490.053 | 0,01 | EQT Corp. 5% 15/01/2029 | USD | 3.870.000 | 3.313.929 | 0,02 |
| B&G Foods, Inc. 5,25% 01/04/2025 | USD | 11.162.000 | 9.790.947 | 0,05 | EQT Corp. 7% 01/02/2030 | USD | 2.560.000 | 2.458.444 | 0,01 |
| Ball Corp. 1,5% 15/03/2027 | EUR | 2.070.000 | 1.855.080 | 0,01 | Exxon Mobil Corp. 0,142% 26/06/2024 | EUR | 15.000.000 | 14.454.135 | 0,08 |
| Bank of America Corp., Reg. S, FRN 0,583% 24/08/2028 | EUR | 100.000 | 85.367 | 0,00 | Fidelity National Information Services, Inc. 1% 03/12/2028 | EUR | 100.000 | 85.180 | 0,00 |
| Bank of America Corp., Reg. S, FRN 0,58% 08/08/2029 | EUR | 200.000 | 165.769 | 0,00 | Fidelity National Information Services, Inc. 2,25% 01/03/2031 | USD | 270.000 | 196.921 | 0,00 |
| Bath & Body Works, Inc. 5,25% 01/02/2028 | USD | 1.505.000 | 1.311.083 | 0,01 | Fiserv, Inc. 3,5% 01/07/2029 | USD | 270.000 | 225.285 | 0,00 |
| Bath & Body Works, Inc. 7,5% 15/06/2029 | USD | 376.000 | 347.706 | 0,00 | Fiserv, Inc. 4,5% 24/05/2031 | EUR | 100.000 | 100.343 | 0,00 |
| Bath & Body Works, Inc. 6,95% 01/03/2033 | USD | 58.000 | 47.608 | 0,00 | Ford Motor Credit Co. LLC 3,37% 17/11/2023 | USD | 3.470.000 | 3.145.533 | 0,02 |
| Bath & Body Works, Inc. 6,875% 01/11/2035 | USD | 623.000 | 522.948 | 0,00 | Ford Motor Credit Co. LLC 1,744% 19/07/2024 | EUR | 2.100.000 | 2.032.915 | 0,01 |
| Bath & Body Works, Inc. 6,75% 01/07/2036 | USD | 5.911.000 | 4.852.700 | 0,03 | Ford Motor Credit Co. LLC 4,687% 09/06/2025 | USD | 18.842.000 | 16.601.498 | 0,09 |
| Becton Dickinson & Co. 2,823% 20/05/2030 | USD | 500.000 | 399.462 | 0,00 | Ford Motor Credit Co. LLC 5,125% 16/06/2025 | USD | 28.031.000 | 24.980.367 | 0,14 |
| Belden, Inc., Reg. S 3,875% 15/03/2028 | EUR | 3.610.000 | 3.392.111 | 0,02 | Ford Motor Credit Co. LLC 4,134% 04/08/2025 | USD | 4.271.000 | 3.715.095 | 0,02 |
| Boston Scientific Corp. 0,625% 01/12/2027 | EUR | 100.000 | 87.385 | 0,00 | Ford Motor Credit Co. LLC 3,25% 15/09/2025 | EUR | 4.783.000 | 4.598.572 | 0,03 |
| BP Capital Markets America, Inc. 3,633% 06/04/2030 | USD | 245.000 | 209.095 | 0,00 | Ford Motor Credit Co. LLC 3,375% 13/11/2025 | USD | 18.487.000 | 15.737.375 | 0,09 |
| Brightsphere Investment Group, Inc. 4,8% 27/07/2026 | USD | 729.000 | 625.752 | 0,00 | Ford Motor Credit Co. LLC 2,33% 25/11/2025 | EUR | 1.000.000 | 939.785 | 0,01 |
| Carpenter Technology Corp. 6,375% 15/07/2028 | USD | 3.221.000 | 2.897.921 | 0,02 | Ford Motor Credit Co. LLC 4,389% 08/01/2026 | USD | 12.652.000 | 10.956.850 | 0,06 |
| Carpenter Technology Corp. 7,625% 15/03/2030 | USD | 1.780.000 | 1.649.538 | 0,01 | Ford Motor Credit Co. LLC 2,386% 17/02/2026 | EUR | 2.000.000 | 1.879.028 | 0,01 |
| Cedar Fair LP 5,375% 15/04/2027 | USD | 5.060.000 | 4.412.412 | 0,02 | Ford Motor Credit Co. LLC 6,95% 06/03/2026 | USD | 3.869.000 | 3.557.939 | 0,02 |
| Centene Corp. 2,45% 15/07/2028 | USD | 4.050.000 | 3.169.306 | 0,02 | Ford Motor Credit Co. LLC 6,95% 10/06/2026 | USD | 4.977.000 | 4.580.481 | 0,03 |
| Chevron Corp. 2,236% 11/05/2030 | USD | 110.000 | 87.474 | 0,00 | Ford Motor Credit Co. LLC 4,542% 01/08/2026 | USD | 5.393.000 | 4.635.394 | 0,03 |
| Cigna Group (The) 4,375% 15/10/2028 | USD | 545.000 | 481.943 | 0,00 | Ford Motor Credit Co. LLC 2,7% 10/08/2026 | USD | 4.497.000 | 3.678.241 | 0,02 |
| Citigroup, Inc., Reg. S 2,125% 10/09/2026 | EUR | 100.000 | 93.899 | 0,00 | Ford Motor Credit Co. LLC 4,271% 09/01/2027 | USD | 22.627.000 | 19.174.617 | 0,11 |
| Citigroup, Inc., Reg. S, FRN 3,713% 22/09/2028 | EUR | 300.000 | 292.668 | 0,00 | Ford Motor Credit Co. LLC 4,867% 03/08/2027 | EUR | 1.397.000 | 1.372.600 | 0,01 |
| Coca-Cola Co. (The) 0,125% 09/03/2029 | EUR | 100.000 | 82.944 | 0,00 | Ford Motor Credit Co. LLC 4,125% 17/08/2027 | USD | 12.424.000 | 10.360.755 | 0,06 |
| Commercial Metals Co. 4,125% 15/01/2030 | USD | 221.000 | 180.525 | 0,00 | Ford Motor Credit Co. LLC 3,815% 02/11/2027 | USD | 4.712.000 | 3.858.743 | 0,02 |
| Constellation Brands, Inc. 2,25% 01/08/2031 | USD | 475.000 | 354.008 | 0,00 | Ford Motor Credit Co. LLC 2,9% 16/02/2028 | USD | 3.455.000 | 2.710.037 | 0,02 |
| Corning, Inc. 4,125% 15/05/2031 | EUR | 100.000 | 98.832 | 0,00 | Ford Motor Credit Co. LLC 6,8% 12/05/2028 | USD | 5.731.000 | 5.255.526 | 0,03 |
| Coty, Inc., Reg. S 3,875% 15/04/2026 | EUR | 1.520.000 | 1.477.326 | 0,01 | Ford Motor Credit Co. LLC 2,9% 10/02/2029 | USD | 985.000 | 746.801 | 0,00 |
| Coty, Inc., Reg. S 4,75% 15/04/2026 | EUR | 1.810.000 | 1.782.796 | 0,01 | Ford Motor Credit Co. LLC 7,2% 10/06/2030 | USD | 2.921.000 | 2.701.657 | 0,02 |
| Crestwood Midstream Partners LP 5,75% 01/04/2025 | USD | 10.324.000 | 9.297.315 | 0,05 | Ford Motor Credit Co. LLC 4% 13/11/2030 | USD | 8.047.000 | 6.294.367 | 0,04 |
| Crown Castle, Inc., REIT 3,65% 01/09/2027 | USD | 350.000 | 299.531 | 0,00 | Freeport-McMoRan, Inc. 4,125% 01/03/2028 | USD | 11.375.000 | 9.764.893 | 0,05 |
| Crown Castle, Inc., REIT 2,1% 01/04/2031 | USD | 240.000 | 175.443 | 0,00 | Freeport-McMoRan, Inc. 4,375% 01/08/2028 | USD | 7.696.000 | 6.607.870 | 0,04 |
| CVS Health Corp. 2,125% 15/09/2031 | USD | 240.000 | 175.497 | 0,00 | Freeport-McMoRan, Inc. 4,25% 01/03/2030 | USD | 5.275.000 | 4.451.178 | 0,02 |
| CVS Health Corp. 4,78% 25/03/2038 | USD | 415.000 | 348.728 | 0,00 | Freeport-McMoRan, Inc. 5,45% 15/03/2043 | USD | 5.275.000 | 4.454.960 | 0,02 |
| Dana, Inc. 5,375% 15/11/2027 | USD | 2.015.000 | 1.748.649 | 0,01 | General Electric Co., Reg. S 4,125% 19/09/2035 | EUR | 25.000 | 24.864 | 0,00 |
| Dana, Inc. 5,625% 15/06/2028 | USD | 7.895.000 | 6.807.115 | 0,04 | General Motors Financial Co., Inc. 4,3% 06/04/2029 | USD | 90.000 | 75.556 | 0,00 |
| Danaher Corp. 2,5% 30/03/2030 | EUR | 100.000 | 92.953 | 0,00 | Genesis Energy LP 6,5% 01/10/2025 | USD | 55.000 | 49.623 | 0,00 |
| Dell International LLC 5,25% 01/02/2028 | USD | 767.000 | 699.840 | 0,00 | Genesis Energy LP 6,25% 15/05/2026 | USD | 3.275.000 | 2.851.086 | 0,02 |
| Discover Financial Services 3,75% 04/03/2025 | USD | 2.050.000 | 1.788.346 | 0,01 | Genesis Energy LP 8% 15/01/2027 | USD | 4.070.000 | 3.635.112 | 0,02 |
| Dominion Energy, Inc. 2,25% 15/08/2031 | USD | 75.000 | 55.245 | 0,00 | Genesis Energy LP 7,75% 01/02/2028 | USD | 8.735.000 | 7.622.583 | 0,04 |
| Elanco Animal Health, Inc. 6,65% 28/08/2028 | USD | 1.910.000 | 1.714.103 | 0,01 | Genesis Energy LP 8,875% 15/04/2030 | USD | 5.125.000 | 4.593.758 | 0,03 |
| Elevance Health, Inc. 2,875% 15/09/2029 | USD | 265.000 | 213.781 | 0,00 | Global Payments, Inc. 3,2% 15/08/2029 | USD | 275.000 | 218.738 | 0,00 |
| Elevance Health, Inc. 6,1% 15/10/2052 | USD | 25.000 | 24.877 | 0,00 | Global Payments, Inc. 2,9% 15/11/2031 | USD | 70.000 | 52.045 | 0,00 |
| Eli Lilly & Co. 1,125% 14/09/2051 | EUR | 100.000 | 57.198 | 0,00 | Goldman Sachs Capital II, FRN 6,264% Perpetual | USD | 5.302.000 | 3.750.728 | 0,02 |
| Embarq Corp. 7,995% 01/06/2036 | USD | 15.941.000 | 8.814.701 | 0,05 | Goldman Sachs Group, Inc. (The), Reg. S 1,375% 15/05/2024 | EUR | 5.000.000 | 4.885.550 | 0,03 |
| Encompass Health Corp. 5,75% 15/09/2025 | USD | 10.671.000 | 9.695.868 | 0,05 | | | | | |
| Encompass Health Corp. 4,5% 01/02/2028 | USD | 11.950.000 | 10.180.239 | 0,06 | | | | | |
| Encompass Health Corp. 4,75% 01/02/2030 | USD | 6.695.000 | 5.587.958 | 0,03 | | | | | |
| Encompass Health Corp. 4,625% 01/04/2031 | USD | 6.615.000 | 5.377.806 | 0,03 | | | | | |
| Energy Transfer LP 4,2% 15/04/2027 | USD | 75.000 | 65.551 | 0,00 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028 | EUR | 100.000 | 91.232 | 0,00 | Occidental Petroleum Corp. 8,875% 15/07/2030 | USD | 14.828.000 | 15.572.251 | 0,09 |
| Haleon US Capital LLC 3,625% 24/03/2032 | USD | 250.000 | 204.130 | 0,00 | Occidental Petroleum Corp. 6,625% 01/09/2030 | USD | 5.461.000 | 5.197.102 | 0,03 |
| HCA, Inc. 5,375% 01/02/2025 | USD | 18.223.000 | 16.533.610 | 0,09 | Occidental Petroleum Corp. 6,125% 01/01/2031 | USD | 8.737.000 | 8.109.528 | 0,05 |
| HCA, Inc. 5,875% 15/02/2026 | USD | 58.673.000 | 53.712.849 | 0,30 | OneMain Finance Corp. 3,5% 15/01/2027 | USD | 2.635.000 | 2.072.698 | 0,01 |
| HCA, Inc. 5,375% 01/09/2026 | USD | 19.920.000 | 18.095.799 | 0,10 | OneMain Finance Corp. 6,625% 15/01/2028 | USD | 4.050.000 | 3.471.429 | 0,02 |
| HCA, Inc. 5,625% 01/09/2028 | USD | 17.934.000 | 16.386.909 | 0,09 | OneMain Finance Corp. 5,375% 15/11/2029 | USD | 1.325.000 | 1.031.548 | 0,01 |
| HCA, Inc. 3,5% 01/09/2030 | USD | 9.831.000 | 7.886.156 | 0,04 | OneMain Finance Corp. 4% 15/09/2030 | USD | 442.000 | 311.019 | 0,00 |
| HCA, Inc. 2,375% 15/07/2031 | USD | 460.000 | 334.951 | 0,00 | Oracle Corp. 3,8% 15/11/2037 | USD | 345.000 | 256.782 | 0,00 |
| Hecla Mining Co. 7,25% 15/02/2028 | USD | 112.000 | 100.589 | 0,00 | Organon & Co., Reg. S 2,875% 30/04/2028 | EUR | 3.091.000 | 2.692.616 | 0,02 |
| Hillenbrand, Inc. 5% 15/09/2026 | USD | 2.180.000 | 1.936.085 | 0,01 | PBF Holding Co. LLC 6% 15/02/2028 | USD | 4.375.000 | 3.740.003 | 0,02 |
| Hilton Worldwide Finance LLC 4,875% 01/04/2027 | USD | 9.068.000 | 8.057.322 | 0,04 | PepsiCo, Inc. 0,875% 18/07/2028 | EUR | 100.000 | 87.752 | 0,00 |
| Howmet Aerospace, Inc. 5,9% 01/02/2027 | USD | 18.815.000 | 17.386.214 | 0,10 | PG&E Corp. 5% 01/07/2028 | USD | 17.165.000 | 14.442.339 | 0,08 |
| Howmet Aerospace, Inc. 6,75% 15/01/2028 | USD | 1.336.000 | 1.265.837 | 0,01 | PG&E Corp. 5,25% 01/07/2030 | USD | 2.548.000 | 2.088.656 | 0,01 |
| IQVIA, Inc., Reg. S 1,75% 15/03/2026 | EUR | 1.595.000 | 1.480.678 | 0,01 | Physicians Realty LP, REIT 3,95% 15/01/2028 | USD | 80.000 | 66.977 | 0,00 |
| IQVIA, Inc., Reg. S 2,25% 15/01/2028 | EUR | 2.310.000 | 2.041.391 | 0,01 | PPL Capital Funding, Inc., FRN 8,203% 30/03/2067 | USD | 16.427.000 | 13.256.679 | 0,07 |
| IQVIA, Inc., Reg. S 2,875% 15/06/2028 | EUR | 2.366.000 | 2.135.447 | 0,01 | Prologis Euro Finance LLC, REIT 1,875% 05/01/2029 | EUR | 200.000 | 174.588 | 0,00 |
| IQVIA, Inc., Reg. S 2,25% 15/03/2029 | EUR | 1.210.000 | 1.035.859 | 0,01 | Prologis Euro Finance LLC, REIT 3,875% 31/01/2030 | EUR | 100.000 | 96.896 | 0,00 |
| John Deere Capital Corp. 4,35% 15/09/2032 | USD | 80.000 | 71.479 | 0,00 | Range Resources Corp. 4,875% 15/05/2025 | USD | 7.985.000 | 7.173.835 | 0,04 |
| Kilroy Realty LP, REIT 3,45% 15/12/2024 | USD | 2.035.000 | 1.766.075 | 0,01 | Scotts Miracle-Gro Co. (The) 5,25% 15/12/2026 | USD | 7.750.000 | 6.759.701 | 0,04 |
| Kilroy Realty LP, REIT 4,75% 15/12/2028 | USD | 2.690.000 | 2.170.585 | 0,01 | Service Corp. International 7,5% 01/04/2027 | USD | 6.025.000 | 5.629.291 | 0,03 |
| Kimco Realty OP LLC, REIT 2,25% 01/12/2031 | USD | 70.000 | 49.812 | 0,00 | Service Corp. International 4,625% 15/12/2027 | USD | 641.000 | 553.256 | 0,00 |
| Kroger Co. (The) 1,7% 15/01/2031 | USD | 250.000 | 178.983 | 0,00 | Service Corp. International 5,125% 01/06/2029 | USD | 4.415.000 | 3.805.512 | 0,02 |
| Lear Corp. 2,6% 15/01/2032 | USD | 35.000 | 24.858 | 0,00 | Service Corp. International 3,375% 15/08/2030 | USD | 9.118.000 | 6.905.453 | 0,04 |
| Lowe's Cos., Inc. 1,7% 15/09/2028 | USD | 110.000 | 85.301 | 0,00 | Service Corp. International 4% 15/05/2031 | USD | 450.000 | 349.384 | 0,00 |
| Lowe's Cos., Inc. 2,625% 01/04/2031 | USD | 140.000 | 107.947 | 0,00 | Silgan Holdings, Inc. 3,25% 15/03/2025 | EUR | 100.000 | 98.205 | 0,00 |
| Lumen Technologies, Inc. 6,875% 15/01/2028 | USD | 2.310.000 | 1.139.937 | 0,01 | Silgan Holdings, Inc. 2,25% 01/06/2028 | EUR | 2.402.000 | 2.073.500 | 0,01 |
| Macy's Retail Holdings LLC 4,5% 15/12/2034 | USD | 2.131.000 | 1.386.024 | 0,01 | SM Energy Co. 5,625% 01/06/2025 | USD | 6.137.000 | 5.463.088 | 0,03 |
| Macy's Retail Holdings LLC 5,125% 15/01/2042 | USD | 1.168.000 | 727.223 | 0,00 | SM Energy Co. 6,75% 15/09/2026 | USD | 3.642.000 | 3.250.427 | 0,02 |
| McDonald's Corp., Reg. S 0,625% 29/01/2024 | EUR | 2.000.000 | 1.965.828 | 0,01 | SM Energy Co. 6,625% 15/01/2027 | USD | 1.595.000 | 1.418.119 | 0,01 |
| McDonald's Corp., Reg. S 0,25% 04/10/2028 | EUR | 100.000 | 83.902 | 0,00 | SM Energy Co. 6,5% 15/07/2028 | USD | 2.373.000 | 2.076.430 | 0,01 |
| McDonald's Corp., Reg. S 1,5% 28/11/2029 | EUR | 100.000 | 86.892 | 0,00 | Southern Co. Gas Capital Corp. 1,75% 15/01/2031 | USD | 80.000 | 57.370 | 0,00 |
| MDC Holdings, Inc. 2,5% 15/01/2031 | USD | 255.000 | 183.363 | 0,00 | Southern Co. Gas Capital Corp. 5,15% 15/09/2032 | USD | 30.000 | 27.210 | 0,00 |
| Mellon Capital IV, FRN 6,075% Perpetual | USD | 5.375.000 | 3.752.532 | 0,02 | Southern Power Co. 1,85% 20/06/2026 | EUR | 100.000 | 93.720 | 0,00 |
| Meritage Homes Corp. 6% 01/06/2025 | USD | 1.816.000 | 1.664.525 | 0,01 | Southwestern Energy Co. 8,375% 15/09/2028 | USD | 3.185.000 | 3.034.065 | 0,02 |
| MetLife, Inc. 5% 15/07/2052 | USD | 30.000 | 25.594 | 0,00 | Southwestern Energy Co. 5,375% 15/03/2030 | USD | 9.077.000 | 7.750.491 | 0,04 |
| MGIC Investment Corp. 5,25% 15/08/2028 | USD | 5.005.000 | 4.322.320 | 0,02 | Southwestern Energy Co. 4,75% 01/02/2032 | USD | 1.932.000 | 1.559.091 | 0,01 |
| MGM Resorts International 6,75% 01/05/2025 | USD | 440.000 | 403.631 | 0,00 | Spectrum Brands, Inc. 5,75% 15/07/2025 | USD | 1.631.000 | 1.493.698 | 0,01 |
| MGM Resorts International 5,75% 15/06/2025 | USD | 15.544.000 | 14.108.783 | 0,08 | Sysco Corp. 3,25% 15/07/2027 | USD | 740.000 | 632.490 | 0,00 |
| MGM Resorts International 4,625% 01/09/2026 | USD | 15.132.000 | 13.074.246 | 0,07 | Targa Resources Partners LP 4,875% 01/02/2031 | USD | 8.844.000 | 7.457.110 | 0,04 |
| Morgan Stanley, FRN 1,342% 23/10/2026 | EUR | 200.000 | 185.819 | 0,00 | Target Corp. 4,5% 15/09/2032 | USD | 90.000 | 80.209 | 0,00 |
| Morgan Stanley, FRN 0,495% 26/10/2029 | EUR | 100.000 | 81.508 | 0,00 | Teleflex, Inc. 4,625% 15/11/2027 | USD | 550.000 | 475.153 | 0,00 |
| Morgan Stanley, FRN 0,497% 07/02/2031 | EUR | 100.000 | 77.534 | 0,00 | Thermo Fisher Scientific, Inc. 0,875% 01/10/2031 | EUR | 200.000 | 159.907 | 0,00 |
| MPT Operating Partnership LP, REIT 3,5% 15/03/2031 | USD | 3.578.000 | 2.244.962 | 0,01 | TK Elevator US Newco, Inc., 144A 5,25% 15/07/2027 | USD | 7.130.000 | 6.037.332 | 0,03 |
| Murphy Oil Corp. 5,875% 01/12/2042 | USD | 1.523.000 | 1.161.793 | 0,01 | T-Mobile USA, Inc. 2,55% 15/02/2031 | USD | 78.000 | 59.046 | 0,00 |
| Netflix, Inc. 3,625% 15/05/2027 | EUR | 100.000 | 97.686 | 0,00 | TRI Pointe Group, Inc. 5,875% 15/06/2024 | USD | 1.920.000 | 1.746.579 | 0,01 |
| Netflix, Inc., Reg. S 3,875% 15/11/2029 | EUR | 100.000 | 97.501 | 0,00 | Tri Pointe Homes, Inc. 5,7% 15/06/2028 | USD | 3.012.000 | 2.651.507 | 0,02 |
| NextEra Energy Capital Holdings, Inc. 5% 15/07/2032 | USD | 50.000 | 44.920 | 0,00 | Triumph Group, Inc. 7,75% 15/08/2025 | USD | 8.729.000 | 7.715.846 | 0,04 |
| NiSource, Inc. 1,7% 15/02/2031 | USD | 253.000 | 180.651 | 0,00 | TSMC Arizona Corp. 3,875% 22/04/2027 | USD | 200.000 | 176.306 | 0,00 |
| Nordstrom, Inc. 4,375% 01/04/2030 | USD | 769.000 | 570.446 | 0,00 | Tucson Electric Power Co. 1,5% 01/08/2030 | USD | 43.000 | 31.038 | 0,00 |
| Norfolk Southern Corp. 2,3% 15/05/2031 | USD | 185.000 | 140.404 | 0,00 | UDR, Inc., REIT 3,2% 15/01/2030 | USD | 210.000 | 169.504 | 0,00 |
| NRG Energy, Inc. 6,625% 15/01/2027 | USD | 3.991.000 | 3.630.413 | 0,02 | UDR, Inc., REIT 3% 15/08/2031 | USD | 60.000 | 46.372 | 0,00 |
| NRG Energy, Inc. 5,75% 15/01/2028 | USD | 3.833.000 | 3.329.779 | 0,02 | UGI International LLC, Reg. S 2,5% 01/12/2029 | EUR | 3.023.000 | 2.382.097 | 0,01 |
| NuStar Logistics LP 5,75% 01/10/2025 | USD | 3.636.000 | 3.243.934 | 0,02 | Under Armour, Inc. 3,25% 15/06/2026 | USD | 3.642.000 | 3.049.872 | 0,02 |
| NuStar Logistics LP 6% 01/06/2026 | USD | 3.236.000 | 2.885.095 | 0,02 | Unilever Capital Corp., Reg. S 3,3% 06/06/2029 | EUR | 150.000 | 148.103 | 0,00 |
| NuStar Logistics LP 5,625% 28/04/2027 | USD | 7.970.000 | 6.990.513 | 0,04 | Union Pacific Corp. 3,7% 01/03/2029 | USD | 280.000 | 244.636 | 0,00 |
| NuStar Logistics LP 6,375% 01/10/2030 | USD | 4.526.000 | 3.959.814 | 0,02 | | | | | |

JPMorgan Investment Funds - Global Income Fund

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| United Rentals North America, Inc. 5,5% 15/05/2027 | USD | 10.161.000 | 9.149.829 | 0,05 | <i>France</i> | | | | |
| United Rentals North America, Inc. 4,875% 15/01/2028 | USD | 6.500.000 | 5.661.617 | 0,03 | Safran SA, Reg. S 0% 01/04/2028 | EUR | 1.044.600 | 1.824.081 | 0,01 |
| United Rentals North America, Inc. 3,875% 15/02/2031 | USD | 9.212.000 | 7.298.745 | 0,04 | Selena SARL, Reg. S 0% 25/06/2025 | EUR | 1.400.000 | 1.314.990 | 0,01 |
| United States Cellular Corp. 6,7% 15/12/2033 | USD | 5.349.000 | 4.231.245 | 0,02 | Ubisoft Entertainment SA, Reg. S 0% 24/09/2024 | EUR | 3.365.100 | 3.611.913 | 0,02 |
| United States Steel Corp. 6,875% 01/03/2029 | USD | 985.000 | 885.860 | 0,01 | Wendel SE, Reg. S 2,625% 27/03/2026 | EUR | 3.400.000 | 3.326.543 | 0,02 |
| UnitedHealth Group, Inc. 5,25% 15/02/2028 | USD | 90.000 | 83.993 | 0,00 | Worldline SA, Reg. S 0% 30/07/2026 | EUR | 2.550.500 | 2.259.871 | 0,01 |
| UnitedHealth Group, Inc. 4,2% 15/05/2032 | USD | 25.000 | 21.788 | 0,00 | | | | 12.337.398 | 0,07 |
| UnitedHealth Group, Inc. 5,35% 15/02/2033 | USD | 85.000 | 80.567 | 0,00 | <i>Allemagne</i> | | | | |
| UnitedHealth Group, Inc. 3,05% 15/05/2041 | USD | 240.000 | 167.758 | 0,00 | Delivery Hero SE, Reg. S 1% 30/04/2026 | EUR | 1.100.000 | 888.544 | 0,00 |
| UnitedHealth Group, Inc. 5,875% 15/02/2053 | USD | 33.000 | 33.189 | 0,00 | LEG Immobilien SE, Reg. S 0,4% 30/06/2028 | EUR | 1.500.000 | 1.119.375 | 0,01 |
| US Bancorp 2,375% 22/07/2026 | USD | 8.600.000 | 7.184.316 | 0,04 | MTU Aero Engines AG, Reg. S 0,05% 18/03/2027 | EUR | 4.200.000 | 3.862.320 | 0,02 |
| US Treasury 0,875% 31/01/2024 | USD | 195.613.000 | 174.526.417 | 0,96 | Zalando SE, Reg. S 0,625% 06/08/2027 | EUR | 3.400.000 | 2.729.452 | 0,02 |
| Ventas Realty LP, REIT 4% 01/03/2028 | USD | 135.000 | 114.404 | 0,00 | | | | 8.599.691 | 0,05 |
| Verizon Communications, Inc. 0,875% 19/03/2032 | EUR | 100.000 | 76.967 | 0,00 | <i>Jersey</i> | | | | |
| Verizon Communications, Inc. 5,25% 16/03/2037 | USD | 429.000 | 387.799 | 0,00 | Cornwall Jersey Ltd., Reg. S 0,75% 16/04/2026 | GBP | 2.000.000 | 1.579.212 | 0,01 |
| VMware, Inc. 4,7% 15/05/2030 | USD | 240.000 | 209.086 | 0,00 | | | | 1.579.212 | 0,01 |
| VMware, Inc. 2,2% 15/08/2031 | USD | 400.000 | 286.857 | 0,00 | <i>Luxembourg</i> | | | | |
| WEC Energy Group, Inc. 1,8% 15/10/2030 | USD | 120.000 | 87.222 | 0,00 | Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028 | EUR | 3.200.000 | 3.423.854 | 0,02 |
| Williams Cos., Inc. (The) 2,6% 15/03/2031 | USD | 110.000 | 83.033 | 0,00 | | | | 3.423.854 | 0,02 |
| WMG Acquisition Corp., Reg. S 2,25% 15/08/2031 | EUR | 2.287.000 | 1.820.262 | 0,01 | <i>Mexique</i> | | | | |
| WP Carey, Inc., REIT 2,4% 01/02/2031 | USD | 200.000 | 146.995 | 0,00 | Fomento Economico Mexicano SAB de CV, Reg. S 2,625% 24/02/2026 | EUR | 1.600.000 | 1.651.502 | 0,01 |
| WP Carey, Inc., REIT 2,45% 01/02/2032 | USD | 40.000 | 28.667 | 0,00 | | | | 1.651.502 | 0,01 |
| Yum! Brands, Inc. 3,625% 15/03/2031 | USD | 8.289.000 | 6.537.077 | 0,04 | <i>Pays-Bas</i> | | | | |
| Yum! Brands, Inc. 4,625% 31/01/2032 | USD | 6.886.000 | 5.705.807 | 0,03 | Dufry One BV, Reg. S 0,75% 30/03/2026 | CHF | 2.600.000 | 2.369.813 | 0,01 |
| Yum! Brands, Inc. 5,375% 01/04/2032 | USD | 238.000 | 206.858 | 0,00 | Just Eat Takeaway.com NV, Reg. S 0,625% 09/02/2028 | EUR | 2.700.000 | 1.797.292 | 0,01 |
| Zimmer Biomet Holdings, Inc. 2,6% 24/11/2031 | USD | 52.000 | 39.425 | 0,00 | | | | 4.167.105 | 0,02 |
| Zoetis, Inc. 2% 15/05/2030 | USD | 255.000 | 194.437 | 0,00 | <i>Nouvelle-Zélande</i> | | | | |
| | | | 1.083.845.260 | 5,94 | Xero Investments Ltd., Reg. S 0% 02/12/2025 | USD | 4.968.000 | 4.044.461 | 0,02 |
| <i>Uzbekistan</i> | | | | | | | | 4.044.461 | 0,02 |
| Uzbekneftegaz JSC, Reg. S 4,75% 16/11/2028 | USD | 1.650.000 | 1.248.530 | 0,01 | <i>Corée du Sud</i> | | | | |
| | | | 1.248.530 | 0,01 | POSCO Holdings, Inc., Reg. S 0% 01/09/2026 | EUR | 2.700.000 | 2.770.875 | 0,01 |
| <i>Zambie</i> | | | | | | | | 2.770.875 | 0,01 |
| Zambia Government Bond, Reg. S 8,97% 30/07/2027 | USD | 1.600.000 | 850.659 | 0,00 | <i>Espagne</i> | | | | |
| | | | 850.659 | 0,00 | Cellnex Telecom SA, Reg. S 0,75% 20/11/2031 | EUR | 4.900.000 | 3.927.284 | 0,02 |
| <i>Total des Obligations</i> | | | 2.371.324.087 | 13,00 | | | | 3.927.284 | 0,02 |
| <i>Obligations convertibles</i> | | | | | <i>Emirats arabes unis</i> | | | | |
| <i>Australie</i> | | | | | Abu Dhabi National Oil Co., Reg. S 0,7% 04/06/2024 | USD | 7.800.000 | 6.814.286 | 0,04 |
| DEXUS Finance Pty. Ltd., REIT, Reg. S 2,3% 19/06/2026 | AUD | 6.800.000 | 3.976.879 | 0,02 | | | | 6.814.286 | 0,04 |
| | | | 3.976.879 | 0,02 | <i>Royaume-Uni</i> | | | | |
| <i>Belgique</i> | | | | | Ocado Group plc, Reg. S 0,75% 18/01/2027 | GBP | 1.100.000 | 916.554 | 0,01 |
| Groupe Bruxelles Lambert NV, Reg. S 2,125% 29/11/2025 | EUR | 2.300.000 | 2.288.960 | 0,01 | Shaftesbury Capital plc, REIT 2% 30/03/2026 | GBP | 2.300.000 | 2.311.089 | 0,01 |
| | | | 2.288.960 | 0,01 | Trainline plc, Reg. S 1% 14/01/2026 | GBP | 1.800.000 | 1.752.842 | 0,01 |
| <i>Iles Caïmans</i> | | | | | WH Smith plc, Reg. S 1,625% 07/05/2026 | GBP | 2.100.000 | 2.191.387 | 0,01 |
| ESR Group Ltd., Reg. S 1,5% 30/09/2025 | USD | 3.400.000 | 3.059.066 | 0,02 | | | | 7.171.872 | 0,04 |
| Meituan, Reg. S 0% 27/04/2028 | USD | 4.800.000 | 3.615.384 | 0,02 | <i>Etats-Unis d'Amérique</i> | | | | |
| | | | 6.674.450 | 0,04 | Bank of America Corp. 7,25% | USD | 6.101 | 6.597.405 | 0,04 |
| <i>Chine</i> | | | | | Expedia Group, Inc. 0% 15/02/2026 | USD | 2.850.000 | 2.301.959 | 0,01 |
| Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026 | USD | 4.200.000 | 3.529.192 | 0,02 | NextEra Energy, Inc. 6,926% | USD | 195.518 | 8.021.251 | 0,04 |
| | | | 3.529.192 | 0,02 | | | | | |

JPMorgan Investment Funds - Global Income Fund

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Peloton Interactive, Inc. 0% 15/02/2026 | USD | 4.736.000 | 3.284.135 | 0,02 | Canadian Tire Corp. Ltd. 'A' | CAD | 51.742 | 6.416.184 | 0,03 |
| Teladoc Health, Inc. 1,25% 01/06/2027 | USD | 3.267.000 | 2.375.601 | 0,01 | Canadian Utilities Ltd. 'A' | CAD | 639.342 | 15.256.987 | 0,08 |
| Wells Fargo & Co. 7,5% Perpetual | USD | 3.017 | 3.196.197 | 0,02 | Capital Power Corp. | CAD | 150.603 | 4.404.853 | 0,02 |
| | | | | | Chartwell Retirement Residences | CAD | 513.514 | 3.333.676 | 0,02 |
| | | | 25.776.548 | 0,14 | Emera, Inc. | CAD | 126.705 | 4.734.514 | 0,03 |
| <i>Vietnam</i> | | | | | Enbridge, Inc. | CAD | 525.568 | 17.832.605 | 0,10 |
| Novaland Investment Group Corp., Reg. S 5,25% 16/07/2026 | USD | 5.800.000 | 1.479.744 | 0,01 | Fortis, Inc. | CAD | 490.625 | 19.217.461 | 0,10 |
| | | | 1.479.744 | 0,01 | Gibson Energy, Inc. | CAD | 288.683 | 4.129.809 | 0,02 |
| | | | | | Great-West Lifeco, Inc. | CAD | 605.756 | 16.019.282 | 0,09 |
| | | | | | Hydro One Ltd., Reg. S | CAD | 532.008 | 13.803.902 | 0,08 |
| | | | | | IGM Financial, Inc. | CAD | 259.496 | 7.164.122 | 0,04 |
| | | | | | Keyera Corp. | CAD | 247.847 | 5.194.070 | 0,03 |
| | | | | | Manulife Financial Corp. | CAD | 831.673 | 14.352.589 | 0,08 |
| <i>Total des obligations convertibles</i> | | | 100.213.313 | 0,55 | Northland Power, Inc. | CAD | 184.065 | 3.477.143 | 0,02 |
| <i>Actions</i> | | | | | Nutrien Ltd. | CAD | 173.366 | 9.424.936 | 0,05 |
| <i>Australie</i> | | | | | Pembina Pipeline Corp. | CAD | 607.226 | 17.316.836 | 0,09 |
| AGL Energy Ltd. | AUD | 3.170.095 | 20.866.965 | 0,11 | Power Corp. of Canada | CAD | 568.069 | 13.988.634 | 0,08 |
| APA Group | AUD | 754.319 | 4.455.178 | 0,02 | Restaurant Brands International, Inc. | CAD | 252.542 | 17.899.639 | 0,10 |
| Bendigo & Adelaide Bank Ltd. | AUD | 898.498 | 4.699.154 | 0,03 | Sienna Senior Living, Inc. | CAD | 313.636 | 2.466.969 | 0,01 |
| BHP Group Ltd. | GBP | 339.919 | 9.281.871 | 0,05 | Superior Plus Corp. | CAD | 497.428 | 3.265.396 | 0,02 |
| CSR Ltd. | AUD | 1.658.235 | 5.248.001 | 0,03 | TC Energy Corp. | CAD | 753.261 | 27.656.623 | 0,15 |
| Goodman Group, REIT | AUD | 828.338 | 10.125.325 | 0,06 | TELUS Corp. | CAD | 911.493 | 16.159.056 | 0,09 |
| Insignia Financial Ltd. | AUD | 1.679.305 | 2.879.852 | 0,02 | Toronto-Dominion Bank (The) | CAD | 336.286 | 19.086.109 | 0,10 |
| Mirvac Group, REIT | AUD | 8.468.141 | 11.684.726 | 0,06 | Tourmaline Oil Corp. | CAD | 343.259 | 14.633.077 | 0,08 |
| Origin Energy Ltd. | AUD | 826.708 | 4.238.074 | 0,02 | TransAlta Renewables, Inc. | CAD | 413.172 | 3.208.426 | 0,02 |
| Rio Tinto Ltd. | AUD | 261.999 | 18.306.544 | 0,10 | | | 362.980.388 | 1,99 | |
| Sonic Healthcare Ltd. | AUD | 292.172 | 6.330.291 | 0,04 | | | | | |
| Stockland, REIT | AUD | 2.509.049 | 6.152.297 | 0,03 | <i>Iles Caïmans</i> | | | | |
| Telstra Group Ltd. | AUD | 1.981.472 | 5.196.648 | 0,03 | Chailease Holding Co. Ltd. | TWD | 910.035 | 5.451.948 | 0,03 |
| Woodside Energy Group Ltd. | AUD | 583.552 | 12.245.260 | 0,07 | China Resources Land Ltd. | HKD | 4.516.000 | 17.534.282 | 0,10 |
| Woolworths Group Ltd. | AUD | 364.064 | 8.809.459 | 0,05 | CK Asset Holdings Ltd. | HKD | 1.281.000 | 6.500.669 | 0,03 |
| | | | 130.519.645 | 0,72 | HKBN Ltd. | HKD | 3.508.000 | 1.727.930 | 0,01 |
| | | | | | JD.com, Inc. 'A' | HKD | 967.300 | 14.972.083 | 0,08 |
| | | | | | NetEase, Inc. | HKD | 2.254.700 | 40.194.817 | 0,22 |
| <i>Autriche</i> | | | | | Shenzhen International Group Holdings Ltd. | HKD | 1.210.100 | 10.584.787 | 0,06 |
| ANDRITZ AG | EUR | 143.195 | 7.285.046 | 0,04 | Tingyi Cayman Islands Holding Corp. | HKD | 11.392.000 | 16.201.664 | 0,09 |
| Erste Group Bank AG | EUR | 139.598 | 4.435.028 | 0,03 | TopSports International Holdings Ltd., Reg. S | HKD | 8.427.000 | 6.691.624 | 0,04 |
| OMV AG | EUR | 148.189 | 5.751.956 | 0,03 | WH Group Ltd., Reg. S | HKD | 8.015.435 | 3.882.583 | 0,02 |
| | | | 17.472.030 | 0,10 | Xinyi Glass Holdings Ltd. | HKD | 6.448.000 | 9.200.465 | 0,05 |
| | | | | | | | 132.942.852 | 0,73 | |
| <i>Belgique</i> | | | | | <i>Chili</i> | | | | |
| Ageas SA/NV | EUR | 156.496 | 5.832.606 | 0,03 | Banco Santander Chile, ADR | USD | 700.834 | 11.866.686 | 0,07 |
| Euronav NV | EUR | 225.969 | 3.163.566 | 0,02 | | | | 11.866.686 | 0,07 |
| KBC Group NV | EUR | 73.813 | 4.726.984 | 0,02 | | | | | |
| Proximus SADP | EUR | 511.450 | 3.515.196 | 0,02 | | | | | |
| Warehouses De Pauw CVA, REIT | EUR | 218.449 | 5.504.915 | 0,03 | | | | | |
| | | | 22.743.267 | 0,12 | <i>Chine</i> | | | | |
| | | | | | China Construction Bank Corp. 'H' | HKD | 37.682.000 | 22.348.021 | 0,12 |
| <i>Bermudes</i> | | | | | China Merchants Bank Co. Ltd. 'H' | HKD | 5.464.000 | 22.747.551 | 0,12 |
| BW LPG Ltd., Reg. S | NOK | 580.363 | 5.358.882 | 0,03 | China Petroleum & Chemical Corp. 'H' | HKD | 35.440.000 | 18.989.001 | 0,10 |
| China Resources Gas Group Ltd. | HKD | 3.207.000 | 10.053.280 | 0,05 | Fuyao Glass Industry Group Co. Ltd. | CNH | 1.058.196 | 4.777.939 | 0,03 |
| CK Infrastructure Holdings Ltd. | HKD | 909.500 | 4.410.825 | 0,02 | Fuyao Glass Industry Group Co. Ltd., Reg. S 'H' | HKD | 3.634.400 | 13.729.045 | 0,08 |
| Nordic American Tankers Ltd. | USD | 929.785 | 3.077.997 | 0,02 | Haier Smart Home Co. Ltd. 'H' | HKD | 9.177.200 | 26.409.216 | 0,15 |
| Orient Overseas International Ltd. | HKD | 241.500 | 2.964.710 | 0,01 | Midea Group Co. Ltd. 'A' | CNH | 2.574.402 | 19.105.050 | 0,10 |
| SFL Corp. Ltd. | USD | 560.051 | 4.810.694 | 0,03 | Ping An Insurance Group Co. of China Ltd. 'H' | HKD | 3.987.000 | 23.214.676 | 0,13 |
| VTech Holdings Ltd. | HKD | 576.200 | 3.469.448 | 0,02 | Zhejiang Supor Co. Ltd. 'A' | CNH | 1.169.103 | 7.367.654 | 0,04 |
| Yue Yuen Industrial Holdings Ltd. | HKD | 2.620.500 | 3.132.773 | 0,02 | | | | 158.688.153 | 0,87 |
| | | | 37.278.609 | 0,20 | <i>Danemark</i> | | | | |
| | | | | | AP Moller - Maersk A/S 'B' | DKK | 3.715 | 6.029.190 | 0,03 |
| <i>Brésil</i> | | | | | D/S Norden A/S | DKK | 129.421 | 5.916.267 | 0,03 |
| B3 SA - Brasil Bolsa Balcao | BRL | 5.685.114 | 15.925.121 | 0,09 | Danske Bank A/S | DKK | 244.074 | 5.441.874 | 0,03 |
| Banco do Brasil SA | BRL | 1.105.127 | 10.566.664 | 0,06 | Novo Nordisk A/S 'B' | DKK | 281.647 | 41.545.036 | 0,23 |
| BB Seguridade Participacoes SA | BRL | 996.375 | 5.836.676 | 0,03 | | | | 58.932.367 | 0,32 |
| Itau Unibanco Holding SA Preference | BRL | 4.037.783 | 21.884.848 | 0,12 | | | | | |
| TIM SA | BRL | 3.223.889 | 8.932.752 | 0,05 | | | | | |
| | | | 63.146.061 | 0,35 | <i>Finlande</i> | | | | |
| | | | | | Elisa OYJ | EUR | 228.941 | 11.278.778 | 0,06 |
| <i>Canada</i> | | | | | Fortum OYJ | EUR | 1.198.049 | 14.822.861 | 0,08 |
| Agnico Eagle Mines Ltd. | CAD | 183.868 | 8.287.474 | 0,05 | Kone OYJ 'B' | EUR | 190.515 | 9.143.767 | 0,05 |
| Algonquin Power & Utilities Corp. | CAD | 426.126 | 3.257.407 | 0,02 | Konecranes OYJ | EUR | 145.295 | 5.349.762 | 0,03 |
| Allied Properties Real Estate Investment Trust, REIT | CAD | 367.047 | 5.499.812 | 0,03 | Metso OYJ | EUR | 629.300 | 6.963.205 | 0,04 |
| AltaGas Ltd. | CAD | 214.391 | 3.521.053 | 0,02 | Nordea Bank Abp | SEK | 3.473.921 | 34.798.109 | 0,19 |
| Atco Ltd. 'I' | CAD | 156.368 | 4.242.849 | 0,02 | Orion OYJ 'B' | EUR | 228.542 | 8.755.444 | 0,05 |
| Bank of Nova Scotia (The) | CAD | 280.856 | 12.822.289 | 0,07 | Outokumpu OYJ | EUR | 1.354.467 | 6.677.522 | 0,04 |
| Barrick Gold Corp. | CAD | 699.837 | 10.677.640 | 0,06 | Sampo OYJ 'A' | EUR | 204.997 | 8.411.858 | 0,05 |
| BCE, Inc. | CAD | 424.181 | 17.652.682 | 0,10 | TietoEVRY OYJ | EUR | 200.619 | 5.097.729 | 0,03 |
| Canadian Imperial Bank of Commerce | CAD | 278.676 | 10.888.555 | 0,06 | | | | | |
| Canadian Natural Resources Ltd. | CAD | 111.409 | 5.687.729 | 0,03 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| UPM-Kymmene OYJ | EUR | 337.147 | 9.234.456 | 0,05 | Mallinckrodt plc | USD | 152.808 | 174.218 | 0,00 |
| Wartsila OYJ Abp | EUR | 622.257 | 6.410.803 | 0,03 | Seagate Technology Holdings plc | USD | 220.137 | 12.573.209 | 0,07 |
| | | | 126.944.294 | 0,70 | | | | 42.372.459 | 0,23 |
| <i>France</i> | | | | | <i>Israël</i> | | | | |
| Amundi SA, Reg. S | EUR | 102.624 | 5.567.352 | 0,03 | Bezeq The Israeli Telecommunication Corp. Ltd. | ILS | 1.310.980 | 1.464.114 | 0,01 |
| AXA SA | EUR | 495.057 | 13.445.748 | 0,07 | | | | 1.464.114 | 0,01 |
| BNP Paribas SA | EUR | 239.840 | 13.925.110 | 0,08 | | | | | |
| Cie Generale des Etablissements Michelin SCA | EUR | 487.469 | 13.232.346 | 0,07 | | | | | |
| Coface SA | EUR | 442.209 | 5.620.476 | 0,03 | <i>Italie</i> | | | | |
| Danone SA | EUR | 173.747 | 9.767.188 | 0,05 | A2A SpA | EUR | 3.823.316 | 6.411.701 | 0,03 |
| Eiffage SA | EUR | 64.737 | 6.203.099 | 0,03 | ACEA SpA | EUR | 111.885 | 1.351.571 | 0,01 |
| Engie SA | EUR | 1.175.536 | 17.979.823 | 0,10 | Assicurazioni Generali SpA | EUR | 851.881 | 15.919.526 | 0,09 |
| Gaztransport Et Technigaz SA | EUR | 47.758 | 4.448.658 | 0,02 | Azimut Holding SpA | EUR | 306.438 | 6.036.063 | 0,03 |
| Klepierre SA, REIT | EUR | 569.626 | 13.055.828 | 0,07 | Banca Generali SpA | EUR | 207.488 | 6.528.610 | 0,04 |
| Legrand SA | EUR | 164.462 | 14.962.753 | 0,08 | Banca Mediolanum SpA | EUR | 1.674.230 | 13.879.367 | 0,08 |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 67.380 | 58.000.704 | 0,32 | BFF Bank SpA, Reg. S | EUR | 658.345 | 6.652.576 | 0,04 |
| Orange SA | EUR | 1.287.423 | 13.877.133 | 0,08 | Enel SpA | EUR | 2.088.702 | 12.894.602 | 0,07 |
| Publicis Groupe SA | EUR | 149.969 | 11.088.708 | 0,06 | Eni SpA | EUR | 764.873 | 10.050.431 | 0,05 |
| Rexel SA | EUR | 303.981 | 6.906.448 | 0,04 | Hera SpA | EUR | 1.744.981 | 4.765.543 | 0,03 |
| Rubis SCA | EUR | 192.205 | 4.274.639 | 0,02 | Intesa Sanpaolo SpA | EUR | 10.232.764 | 24.722.358 | 0,13 |
| Sanofi | EUR | 104.477 | 10.251.283 | 0,06 | Iren SpA | EUR | 1.890.640 | 3.229.213 | 0,02 |
| Schneider Electric SE | EUR | 105.590 | 17.606.077 | 0,10 | Italgas SpA | EUR | 891.179 | 4.859.154 | 0,03 |
| Societe Generale SA | EUR | 214.743 | 5.163.495 | 0,03 | Mediobanca Banca di Credito Finanziario SpA | EUR | 541.011 | 5.941.653 | 0,03 |
| TotalEnergies SE | EUR | 664.950 | 35.002.968 | 0,19 | Poste Italiane SpA, Reg. S | EUR | 677.561 | 6.718.017 | 0,04 |
| Vallourec SA | EUR | 196.260 | 2.131.384 | 0,01 | Snam SpA | EUR | 1.102.793 | 5.298.369 | 0,03 |
| Verallia SA, Reg. S | EUR | 87.614 | 2.989.390 | 0,02 | Terna - Rete Elettrica Nazionale | EUR | 727.860 | 5.711.517 | 0,03 |
| Vinci SA | EUR | 423.246 | 45.113.791 | 0,25 | UniCredit SpA | EUR | 588.271 | 12.597.824 | 0,07 |
| Vivendi SE | EUR | 1.079.577 | 9.138.619 | 0,05 | Unipol Gruppo SpA | EUR | 871.401 | 4.269.429 | 0,02 |
| | | | 339.753.020 | 1,86 | | | | 157.837.524 | 0,87 |
| <i>Allemagne</i> | | | | | <i>Japon</i> | | | | |
| Allianz SE | EUR | 233.123 | 49.795.073 | 0,27 | Aozora Bank Ltd. | JPY | 499.300 | 8.474.017 | 0,05 |
| BASF SE | EUR | 138.781 | 6.168.468 | 0,04 | ARTERIA Networks Corp. | JPY | 322.700 | 4.028.697 | 0,02 |
| Bayerische Motoren Werke AG | EUR | 102.920 | 11.604.230 | 0,07 | Bridgestone Corp. | JPY | 503.100 | 18.780.415 | 0,10 |
| Covestro AG, Reg. S | EUR | 173.655 | 8.188.702 | 0,05 | Canon, Inc. | JPY | 238.200 | 5.720.241 | 0,03 |
| Daimler Truck Holding AG | EUR | 220.921 | 7.283.765 | 0,04 | Chubu Electric Power Co., Inc. | JPY | 524.600 | 5.840.805 | 0,03 |
| Deutsche Post AG | EUR | 371.255 | 16.623.871 | 0,09 | Comforia Residential REIT, Inc., REIT | JPY | 3.442 | 7.523.763 | 0,04 |
| Deutsche Telekom AG | EUR | 1.461.472 | 29.230.171 | 0,16 | Dai Nippon Printing Co. Ltd. | JPY | 278.800 | 7.212.285 | 0,04 |
| E.ON SE | EUR | 496.941 | 5.809.240 | 0,03 | Daiwa House Industry Co. Ltd. | JPY | 290.300 | 6.976.916 | 0,04 |
| Freenet AG | EUR | 503.667 | 11.599.451 | 0,06 | Electric Power Development Co. Ltd. | JPY | 576.300 | 7.747.394 | 0,04 |
| LEG Immobilien SE | EUR | 148.245 | 7.861.432 | 0,04 | ENEOS Holdings, Inc. | JPY | 1.073.700 | 3.369.490 | 0,02 |
| Mercedes-Benz Group AG | EUR | 186.735 | 13.767.972 | 0,08 | FANUC Corp. | JPY | 485.000 | 15.473.990 | 0,08 |
| Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 73.525 | 25.325.686 | 0,14 | Frontier Real Estate Investment Corp., REIT | JPY | 2.761 | 8.175.291 | 0,04 |
| Siemens AG | EUR | 144.505 | 22.071.694 | 0,12 | Hokkaido Electric Power Co., Inc. | JPY | 654.900 | 2.456.536 | 0,01 |
| Telefonica Deutschland Holding AG | EUR | 6.501.232 | 16.893.451 | 0,09 | Idemitsu Kosan Co. Ltd. | JPY | 535.600 | 9.806.637 | 0,05 |
| Vonovia SE | EUR | 1.139.949 | 20.473.484 | 0,11 | Japan Metropolitan Fund Investment, REIT | JPY | 11.226 | 6.843.752 | 0,04 |
| | | | 252.696.690 | 1,39 | Japan Post Holdings Co. Ltd. | JPY | 1.141.200 | 7.507.059 | 0,04 |
| <i>Hong Kong</i> | | | | | <i>Kansai Electric Power Co., Inc. (The)</i> | | | | |
| China Overseas Land & Investment Ltd. | HKD | 3.440.000 | 6.862.163 | 0,04 | KDDI Corp. | JPY | 181.800 | 5.132.944 | 0,03 |
| CLP Holdings Ltd. | HKD | 634.000 | 4.510.216 | 0,02 | Kenedix Office Investment Corp., REIT | JPY | 3.728 | 8.208.014 | 0,05 |
| Guangdong Investment Ltd. | HKD | 5.926.000 | 4.684.881 | 0,03 | Kyushu Railway Co. | JPY | 339.700 | 6.670.474 | 0,04 |
| Hang Seng Bank Ltd. | HKD | 731.600 | 9.537.012 | 0,05 | Mitsubishi Chemical Group Corp. | JPY | 1.868.200 | 10.216.506 | 0,06 |
| Hong Kong & China Gas Co. Ltd. | HKD | 3.059.000 | 2.421.909 | 0,01 | Nippon Prologis REIT, Inc., REIT | JPY | 5.009 | 9.187.967 | 0,05 |
| Hong Kong Exchanges & Clearing Ltd. | HKD | 421.200 | 14.540.118 | 0,08 | Nippon Steel Corp. | JPY | 337.800 | 6.429.694 | 0,04 |
| New World Development Co. Ltd. | HKD | 2.832.000 | 6.384.025 | 0,03 | Nippon Telegraph & Telephone Corp. | JPY | 13.720.000 | 14.814.558 | 0,08 |
| PCCW Ltd. | HKD | 7.550.000 | 3.586.547 | 0,02 | Okinawa Electric Power Co., Inc. (The) | JPY | 217.600 | 1.582.495 | 0,01 |
| Power Assets Holdings Ltd. | HKD | 964.500 | 4.624.022 | 0,03 | Osaka Gas Co. Ltd. | JPY | 83.500 | 1.168.314 | 0,01 |
| Swire Properties Ltd. | HKD | 2.251.200 | 5.069.497 | 0,03 | Sharp Corp. | JPY | 753.200 | 3.841.035 | 0,02 |
| | | | 62.220.390 | 0,34 | Shin-Etsu Chemical Co. Ltd. | JPY | 492.700 | 14.905.874 | 0,08 |
| <i>Inde</i> | | | | | <i>SoftBank Corp.</i> | | | | |
| Embassy Office Parks REIT, REIT | INR | 1.634.865 | 5.327.059 | 0,03 | Sumitomo Forestry Co. Ltd. | JPY | 314.400 | 6.946.131 | 0,04 |
| HCL Technologies Ltd. | INR | 1.650.750 | 21.825.310 | 0,12 | Takeda Pharmaceutical Co. Ltd. | JPY | 385.700 | 11.057.377 | 0,06 |
| Infosys Ltd., ADR | USD | 2.444.962 | 36.327.388 | 0,20 | Tokio Marine Holdings, Inc. | JPY | 734.500 | 15.433.494 | 0,08 |
| Tata Consultancy Services Ltd. | INR | 204.453 | 7.525.295 | 0,04 | Tokyo Electron Ltd. | JPY | 184.300 | 24.001.905 | 0,13 |
| | | | 71.005.052 | 0,39 | Tokyo Gas Co. Ltd. | JPY | 76.000 | 1.515.976 | 0,01 |
| <i>Indonésie</i> | | | | | <i>Tokyu Fudosan Holdings Corp.</i> | | | | |
| Bank Rakyat Indonesia Persero Tbk. PT | IDR | 115.138.681 | 38.240.772 | 0,21 | United Urban Investment Corp., REIT | JPY | 4.680 | 4.311.530 | 0,02 |
| Telkom Indonesia Persero Tbk. PT | IDR | 118.789.300 | 29.059.356 | 0,16 | | | | 310.740.490 | 1,70 |
| | | | 67.300.128 | 0,37 | <i>Jersey</i> | | | | |
| <i>Irlande</i> | | | | | <i>Ferguson plc</i> | | | | |
| CRH plc | EUR | 229.183 | 11.649.372 | 0,06 | Glencore plc | GBP | 66.636 | 9.656.963 | 0,05 |
| Eaton Corp. plc | USD | 97.917 | 17.975.660 | 0,10 | Man Group plc | GBP | 2.776.430 | 14.420.643 | 0,08 |
| | | | | | WPP plc | GBP | 2.566.724 | 6.537.698 | 0,04 |
| | | | | | | | 1.311.175 | 12.574.751 | 0,07 |
| | | | | | | | | 43.190.055 | 0,24 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Luxembourg</i> | | | | | Singapore Exchange Ltd. | SGD | 2.275.700 | 14.807.976 | 0,08 |
| ArcelorMittal SA | EUR | 297.547 | 7.449.089 | 0,04 | Singapore Telecommunications Ltd. | SGD | 2.903.500 | 4.922.220 | 0,03 |
| B&M European Value Retail SA | GBP | 1.368.730 | 8.744.784 | 0,05 | | | | | |
| | | | 16.193.873 | 0,09 | | | | 76.510.572 | 0,42 |
| <i>Iles Marshall</i> | | | | | <i>Afrique du Sud</i> | | | | |
| DHT Holdings, Inc. | USD | 427.750 | 3.304.095 | 0,02 | AVI Ltd. | ZAR | 415.724 | 1.371.175 | 0,01 |
| | | | 3.304.095 | 0,02 | Bid Corp. Ltd. | ZAR | 669.467 | 13.409.430 | 0,07 |
| | | | | | Bidvest Group Ltd. (The) | ZAR | 909.429 | 11.586.313 | 0,06 |
| | | | | | FirstRand Ltd. | ZAR | 2.645.930 | 8.795.818 | 0,05 |
| | | | | | Sanlam Ltd. | ZAR | 5.693.654 | 16.121.626 | 0,09 |
| <i>Mexique</i> | | | | | Standard Bank Group Ltd. | ZAR | 1.355.017 | 11.689.994 | 0,06 |
| Bolsa Mexicana de Valores SAB de CV | MXN | 771.983 | 1.480.938 | 0,01 | Vodacom Group Ltd. | ZAR | 3.090.768 | 17.660.780 | 0,10 |
| Grupo Financiero Banorte SAB de CV | MXN | 3.838.269 | 28.910.259 | 0,16 | | | | 80.635.136 | 0,44 |
| Kimberly-Clark de Mexico SAB de CV | MXN | 3.749.349 | 7.739.521 | 0,04 | | | | | |
| Wal-Mart de Mexico SAB de CV | MXN | 6.653.643 | 24.168.565 | 0,13 | <i>Corée du Sud</i> | | | | |
| | | | 62.299.283 | 0,34 | ESR Kendall Square REIT Co. Ltd., REIT | KRW | 570.876 | 1.598.910 | 0,01 |
| | | | | | Hana Financial Group, Inc. | KRW | 151.888 | 4.140.604 | 0,02 |
| | | | | | KB Financial Group, Inc. | KRW | 459.701 | 15.263.476 | 0,09 |
| <i>Pays-Bas</i> | | | | | Kia Corp. | KRW | 303.968 | 18.685.426 | 0,10 |
| ABN AMRO Bank NV, Reg. S, CVA | EUR | 350.457 | 5.022.049 | 0,03 | Korea Gas Corp. | KRW | 73.144 | 1.307.710 | 0,01 |
| ASML Holding NV | EUR | 67.914 | 45.101.687 | 0,25 | LG Upluss Corp. | KRW | 549.465 | 4.099.391 | 0,02 |
| ASR Nederland NV | EUR | 152.044 | 6.268.774 | 0,03 | NCSOFT Corp. | KRW | 20.964 | 4.294.428 | 0,02 |
| BE Semiconductor Industries NV | EUR | 110.253 | 10.974.584 | 0,06 | Samsung Electronics Co. Ltd. | KRW | 1.910.217 | 95.917.503 | 0,53 |
| ING Groep NV | EUR | 772.133 | 9.567.500 | 0,05 | Shinhan Financial Group Co. Ltd. | KRW | 643.494 | 15.216.681 | 0,08 |
| Koninklijke Ahold Delhaize NV | EUR | 336.122 | 10.557.592 | 0,06 | SK Telecom Co. Ltd., ADR | USD | 190.979 | 3.403.344 | 0,02 |
| Koninklijke KPN NV | EUR | 3.843.155 | 12.626.686 | 0,07 | SK Telecom Co. Ltd. | KRW | 720.762 | 23.355.439 | 0,13 |
| LyondellBasell Industries NV 'A' | USD | 174.409 | 14.541.270 | 0,08 | | | | 187.282.912 | 1,03 |
| NN Group NV | EUR | 176.049 | 5.995.349 | 0,03 | <i>Espagne</i> | | | | |
| NXP Semiconductors NV | USD | 127.117 | 23.718.612 | 0,13 | Acerinox SA | EUR | 568.055 | 5.593.638 | 0,03 |
| OCI NV | EUR | 245.855 | 5.453.064 | 0,03 | ACS Actividades de Construccion y Servicios SA | EUR | 298.497 | 9.607.126 | 0,05 |
| Stellantis NV | EUR | 1.115.842 | 17.934.928 | 0,10 | Aena SME SA, Reg. S | EUR | 51.054 | 7.585.348 | 0,04 |
| Wolters Kluwer NV | EUR | 66.385 | 7.765.385 | 0,04 | Banco Bilbao Vizcaya Argentaria SA | EUR | 1.537.271 | 10.850.059 | 0,06 |
| | | | 175.527.480 | 0,96 | Banco Santander SA | EUR | 3.582.190 | 12.221.537 | 0,07 |
| <i>Nouvelle-Zélande</i> | | | | | CaixaBank SA | EUR | 1.809.914 | 6.881.293 | 0,04 |
| Contact Energy Ltd. | NZD | 1.223.386 | 5.542.444 | 0,03 | Cellnex Telecom SA, Reg. S | EUR | 306.419 | 11.354.356 | 0,06 |
| Spark New Zealand Ltd. | NZD | 3.646.595 | 10.441.581 | 0,06 | Cia de Distribucion Integral Logista Holdings SA | EUR | 291.205 | 7.216.060 | 0,04 |
| | | | 15.984.025 | 0,09 | Enagas SA | EUR | 268.897 | 4.883.842 | 0,03 |
| <i>Norvège</i> | | | | | Endesa SA | EUR | 1.123.881 | 22.162.933 | 0,12 |
| Aker BP ASA | NOK | 106.586 | 2.299.005 | 0,01 | Iberdrola SA | EUR | 3.829.003 | 46.015.043 | 0,25 |
| DNB Bank ASA | NOK | 364.634 | 6.273.562 | 0,04 | Industria de Diseno Textil SA | EUR | 389.302 | 13.754.040 | 0,08 |
| Equinor ASA | NOK | 777.995 | 20.818.895 | 0,11 | Mapfre SA | EUR | 3.024.198 | 5.516.137 | 0,03 |
| Norsk Hydro ASA | NOK | 1.720.587 | 9.393.995 | 0,05 | Merlin Properties Socimi SA, REIT | EUR | 718.670 | 5.652.339 | 0,03 |
| Telenor ASA | NOK | 1.806.952 | 16.858.763 | 0,09 | Naturgy Energy Group SA | EUR | 794.760 | 21.673.105 | 0,12 |
| Yara International ASA | NOK | 97.963 | 3.181.882 | 0,02 | Redeia Corp. SA | EUR | 299.944 | 4.632.635 | 0,02 |
| | | | 58.826.102 | 0,32 | Repsol SA | EUR | 606.106 | 8.096.061 | 0,04 |
| | | | | | Telefonica SA | EUR | 3.206.896 | 12.008.222 | 0,07 |
| | | | | | | | | 215.703.774 | 1,18 |
| <i>Pologne</i> | | | | | <i>Organisations supranationales</i> | | | | |
| Powszechny Zaklad Ubezpieczen SA | PLN | 1.903.721 | 16.893.703 | 0,09 | HK Electric Investments & HK Electric Investments Ltd., Reg. S | HKD | 2.405.000 | 1.316.721 | 0,01 |
| | | | 16.893.703 | 0,09 | HKT Trust & HKT Ltd. | HKD | 3.814.000 | 4.069.308 | 0,02 |
| <i>Portugal</i> | | | | | | | | 5.386.029 | 0,03 |
| EDP - Energias de Portugal SA | EUR | 1.050.476 | 4.727.142 | 0,03 | <i>Suède</i> | | | | |
| Galp Energia SGPS SA 'B' | EUR | 609.792 | 6.527.823 | 0,04 | H & M Hennes & Mauritz AB 'B' | SEK | 325.793 | 5.136.862 | 0,03 |
| Jeronimo Martins SGPS SA | EUR | 190.460 | 4.820.543 | 0,03 | Orron Energy ab | SEK | 3.530.378 | 3.403.694 | 0,02 |
| Navigator Co. SA (The) | EUR | 1.476.518 | 4.591.971 | 0,02 | Skandinaviska Enskilda Banken AB 'A' | SEK | 612.964 | 6.222.021 | 0,03 |
| NOS SGPS SA | EUR | 687.958 | 2.241.367 | 0,01 | SSAB AB 'B' | SEK | 1.192.424 | 7.576.806 | 0,04 |
| REN - Redes Energeticas Nacionais | | | | | Svenska Handelsbanken AB 'A' | SEK | 593.481 | 4.569.412 | 0,03 |
| SGPS SA | EUR | 806.209 | 2.017.538 | 0,01 | Tele2 AB 'B' | SEK | 2.485.840 | 18.928.215 | 0,10 |
| | | | 24.926.384 | 0,14 | Telia Co. AB | SEK | 1.779.899 | 3.602.867 | 0,02 |
| <i>Arabie saoudite</i> | | | | | Volvo AB 'B' | SEK | 2.594.809 | 49.356.311 | 0,27 |
| Al Rajhi Bank | SAR | 666.330 | 11.868.059 | 0,07 | | | | 98.796.188 | 0,54 |
| | | | 11.868.059 | 0,07 | <i>Suisse</i> | | | | |
| <i>Singapour</i> | | | | | ABB Ltd. | CHF | 438.783 | 15.776.739 | 0,09 |
| CapitalLand Ascendas REIT, REIT | SGD | 7.297.900 | 13.409.086 | 0,07 | Cie Financiere Richemont SA | CHF | 111.296 | 17.273.706 | 0,09 |
| CapitalLand Integrated Commercial Trust, REIT | SGD | 12.119.300 | 15.624.421 | 0,09 | Holcim AG | CHF | 183.863 | 11.363.866 | 0,06 |
| DBS Group Holdings Ltd. | SGD | 890.900 | 19.007.083 | 0,10 | Julius Baer Group Ltd. | CHF | 163.807 | 9.441.408 | 0,05 |
| Digital Core REIT Management Pte. Ltd., REIT | USD | 7.488.681 | 3.274.583 | 0,02 | Nestle SA | CHF | 619.131 | 68.251.458 | 0,37 |
| Keppel Infrastructure Trust | SGD | 5.258.700 | 1.806.117 | 0,01 | Novartis AG | CHF | 492.593 | 45.262.759 | 0,25 |
| NETLINK NBN TRUST, Reg. S | SGD | 6.342.300 | 3.659.086 | 0,02 | Roche Holding AG | CHF | 172.773 | 48.480.170 | 0,27 |
| | | | | | Swisscom AG | CHF | 17.271 | 9.883.966 | 0,05 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| UBS Group AG | CHF | 675.020 | 12.506.118 | 0,07 | United Utilities Group plc | GBP | 436.915 | 4.891.627 | 0,03 |
| Zurich Insurance Group AG | CHF | 53.152 | 23.211.452 | 0,13 | Vodafone Group plc | GBP | 11.655.160 | 10.065.323 | 0,06 |
| | | | 261.451.642 | 1,43 | | | | 662.331.495 | 3,63 |
| <i>Taiwan</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| Accton Technology Corp. | TWD | 301.000 | 3.093.212 | 0,02 | 3M Co. | USD | 130.449 | 11.942.893 | 0,07 |
| ASE Technology Holding Co. Ltd. | TWD | 5.986.000 | 19.492.900 | 0,11 | AbbVie, Inc. | USD | 516.662 | 62.964.632 | 0,35 |
| Delta Electronics, Inc. | TWD | 564.189 | 5.719.063 | 0,03 | AGNC Investment Corp., REIT | USD | 1.433.105 | 13.300.842 | 0,07 |
| MediaTek, Inc. | TWD | 238.000 | 4.821.611 | 0,03 | Alexandria Real Estate Equities, Inc., REIT | USD | 184.576 | 19.261.317 | 0,11 |
| Mega Financial Holding Co. Ltd. | TWD | 5.595.025 | 6.288.478 | 0,03 | Allstate Corp. (The) | USD | 150.800 | 3.689.905 | 0,02 |
| Novatek Microelectronics Corp. | TWD | 1.790.000 | 22.434.346 | 0,12 | American Electric Power Co., Inc. | USD | 81.716 | 6.280.234 | 0,03 |
| President Chain Store Corp. | TWD | 1.896.000 | 15.762.930 | 0,09 | American Tower Corp., REIT | USD | 78.435 | 13.945.556 | 0,08 |
| Quanta Computer, Inc. | TWD | 1.587.765 | 7.084.528 | 0,04 | Americold Realty Trust, Inc., REIT | USD | 562.451 | 16.652.052 | 0,09 |
| Realtek Semiconductor Corp. | TWD | 1.450.000 | 16.510.318 | 0,09 | Amgen, Inc. | USD | 58.815 | 11.955.818 | 0,07 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | USD | 335.507 | 31.126.569 | 0,17 | Analog Devices, Inc. | USD | 64.329 | 11.399.546 | 0,06 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | TWD | 5.292.490 | 89.557.379 | 0,49 | Annaly Capital Management, Inc., REIT | USD | 730.403 | 13.374.000 | 0,07 |
| Vanguard International Semiconductor Corp. | TWD | 5.743.000 | 14.851.512 | 0,08 | AT&T, Inc. | USD | 1.102.426 | 16.127.523 | 0,09 |
| Wiwynn Corp. | TWD | 156.000 | 6.513.418 | 0,03 | Avangrid, Inc. | USD | 303.350 | 10.436.684 | 0,06 |
| | | | 243.256.264 | 1,33 | Avista Corp. | USD | 134.739 | 4.855.910 | 0,03 |
| | | | | | Baker Hughes Co. | USD | 359.069 | 10.385.709 | 0,06 |
| | | | | | Bank of America Corp. Preference | USD | 74.675 | 1.474.353 | 0,01 |
| | | | | | Bank of America Corp. Preference | USD | 226.625 | 4.749.371 | 0,03 |
| | | | | | Bank of America Corp. | USD | 1.084.951 | 28.648.866 | 0,16 |
| | | | | | Best Buy Co., Inc. | USD | 113.204 | 8.601.742 | 0,05 |
| | | | | | Boston Properties, Inc., REIT | USD | 419.341 | 22.165.167 | 0,12 |
| | | | | | Bristol-Myers Squibb Co. | USD | 451.541 | 26.515.629 | 0,15 |
| | | | | | Campbell Soup Co. | USD | 293.747 | 12.317.468 | 0,07 |
| | | | | | Cardinal Health, Inc. | USD | 173.068 | 14.945.341 | 0,08 |
| | | | | | CF Industries Holdings, Inc. | USD | 151.419 | 9.813.116 | 0,05 |
| | | | | | Chesapeake Energy Corp. | USD | 108.201 | 8.258.748 | 0,05 |
| | | | | | Chevron Corp. | USD | 345.131 | 49.648.927 | 0,27 |
| | | | | | Chord Energy Corp. | USD | 66.649 | 9.342.151 | 0,05 |
| | | | | | Cisco Systems, Inc. | USD | 312.419 | 14.837.041 | 0,08 |
| | | | | | Clear Channel Outdoor Holdings, Inc. | USD | 731.260 | 900.682 | 0,00 |
| | | | | | Clearway Energy, Inc. 'C' | USD | 148.195 | 2.655.120 | 0,02 |
| | | | | | Clorox Co. (The) | USD | 101.832 | 14.802.009 | 0,08 |
| | | | | | CME Group, Inc. | USD | 285.553 | 48.235.445 | 0,26 |
| | | | | | Coca-Cola Co. (The) | USD | 1.339.380 | 73.506.450 | 0,40 |
| | | | | | Cogent Communications Holdings, Inc. | USD | 85.636 | 5.314.216 | 0,03 |
| | | | | | Comcast Corp. 'A' | USD | 903.630 | 34.469.512 | 0,19 |
| | | | | | Comerica, Inc. | USD | 187.954 | 7.392.513 | 0,04 |
| | | | | | Conagra Brands, Inc. | USD | 378.350 | 11.560.117 | 0,06 |
| | | | | | Consolidated Edison, Inc. | USD | 160.220 | 13.209.347 | 0,07 |
| | | | | | Coterra Energy, Inc. | USD | 131.157 | 3.003.880 | 0,02 |
| | | | | | Crown Castle, Inc., REIT | USD | 31.946 | 3.347.455 | 0,02 |
| | | | | | Cummins, Inc. | USD | 59.672 | 13.385.216 | 0,07 |
| | | | | | Deere & Co. | USD | 41.680 | 15.508.433 | 0,08 |
| | | | | | Digital Realty Trust, Inc., REIT | USD | 348.833 | 36.277.673 | 0,20 |
| | | | | | Dominion Energy, Inc. | USD | 237.513 | 11.281.867 | 0,06 |
| | | | | | Dow, Inc. | USD | 742.750 | 36.226.067 | 0,20 |
| | | | | | DT Midstream, Inc. | USD | 96.434 | 4.366.464 | 0,02 |
| | | | | | Duke Energy Corp. | USD | 203.091 | 16.595.994 | 0,09 |
| | | | | | Eastman Chemical Co. | USD | 155.047 | 11.797.486 | 0,06 |
| | | | | | Edison International | USD | 231.414 | 14.668.935 | 0,08 |
| | | | | | Emerson Electric Co. | USD | 163.586 | 13.456.147 | 0,07 |
| | | | | | Entergy Corp. | USD | 136.059 | 12.045.956 | 0,07 |
| | | | | | EOG Resources, Inc. | USD | 130.803 | 13.584.586 | 0,07 |
| | | | | | Equinix, Inc., REIT | USD | 62.325 | 44.685.370 | 0,24 |
| | | | | | Equitrans Midstream Corp. | USD | 846.029 | 7.441.491 | 0,04 |
| | | | | | Equity LifeStyle Properties, Inc., REIT | USD | 302.836 | 18.540.385 | 0,10 |
| | | | | | Eergy, Inc. | USD | 331.560 | 17.570.858 | 0,10 |
| | | | | | Exxon Mobil Corp. | USD | 589.321 | 57.874.344 | 0,32 |
| | | | | | Fastenal Co. | USD | 281.320 | 15.220.133 | 0,08 |
| | | | | | Federal Realty Investment Trust, REIT | USD | 320.449 | 28.733.300 | 0,16 |
| | | | | | FirstEnergy Corp. | USD | 138.776 | 4.927.692 | 0,03 |
| | | | | | Ford Motor Co. | USD | 576.924 | 8.011.953 | 0,04 |
| | | | | | Frontier Communications Parent, Inc. | USD | 313.837 | 5.262.230 | 0,03 |
| | | | | | General Mills, Inc. | USD | 148.296 | 10.431.646 | 0,06 |
| | | | | | Genuine Parts Co. | USD | 89.408 | 13.684.664 | 0,07 |
| | | | | | Gilead Sciences, Inc. | USD | 188.448 | 13.203.440 | 0,07 |
| | | | | | Gulfport Energy Corp. | USD | 164.982 | 15.622.677 | 0,09 |
| | | | | | Hasbro, Inc. | USD | 166.766 | 9.879.206 | 0,05 |
| | | | | | Hawaiian Electric Industries, Inc. | USD | 139.435 | 4.631.872 | 0,03 |
| | | | | | Healthpeak Properties, Inc., REIT | USD | 563.355 | 10.392.662 | 0,06 |
| | | | | | Hewlett Packard Enterprise Co. | USD | 1.003.218 | 15.498.432 | 0,08 |
| | | | | | Host Hotels & Resorts, Inc., REIT | USD | 1.200.343 | 18.538.264 | 0,10 |
| | | | | | HP, Inc. | USD | 141.963 | 3.987.184 | 0,02 |
| | | | | | iHeartMedia, Inc. 'A' | USD | 276.705 | 932.486 | 0,01 |
| | | | | | Intel Corp. | USD | 450.829 | 13.747.807 | 0,08 |
| | | | | | International Business Machines Corp. | USD | 112.912 | 13.922.711 | 0,08 |
| | | | | | International Flavors & Fragrances, Inc. | USD | 38.264 | 2.748.035 | 0,01 |
| | | | | | International Paper Co. | USD | 394.547 | 11.307.096 | 0,06 |
| | | | | | Interpublic Group of Cos., Inc. (The) | USD | 464.924 | 16.314.915 | 0,09 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---------------------------------------|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Invitation Homes, Inc., REIT | USD | 915.667 | 28.941.618 | 0,16 | Xcel Energy, Inc. | USD | 317.625 | 17.907.127 | 0,10 |
| Iron Mountain, Inc., REIT | USD | 304.065 | 15.858.995 | 0,09 | Yum China Holdings, Inc. | HKD | 35.400 | 1.826.430 | 0,01 |
| J M Smucker Co. (The) | USD | 76.057 | 10.221.030 | 0,06 | Yum! Brands, Inc. | USD | 89.594 | 11.279.245 | 0,06 |
| Johnson & Johnson | USD | 288.541 | 43.471.397 | 0,24 | | | | 2.682.890.025 | 14,71 |
| Juniper Networks, Inc. | USD | 500.480 | 14.473.588 | 0,08 | | | | | |
| Kellogg Co. | USD | 211.125 | 12.967.174 | 0,07 | | | | | |
| Keurig Dr Pepper, Inc. | USD | 523.098 | 14.847.456 | 0,08 | <i>Total des Actions</i> | | | 7.398.395.768 | 40,57 |
| KeyCorp | USD | 311.395 | 2.681.932 | 0,01 | | | | | |
| Kilroy Realty Corp., REIT | USD | 213.686 | 5.951.703 | 0,03 | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 9.869.933.168 | 54,12 |
| Kimberly-Clark Corp. | USD | 121.472 | 15.292.457 | 0,08 | | | | | |
| Kimco Realty Corp., REIT | USD | 1.259.431 | 22.922.336 | 0,13 | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| Kinder Morgan, Inc. | USD | 1.846.276 | 29.072.084 | 0,16 | <i>Obligations</i> | | | | |
| Kraft Heinz Co. (The) | USD | 416.712 | 13.506.888 | 0,07 | <i>Australie</i> | | | | |
| Laureate Education, Inc. 'A' | USD | 429.486 | 4.646.865 | 0,03 | FMG Resources August 2006 Pty. Ltd., 144A 4,5% 15/09/2027 | USD | 864.000 | 738.566 | 0,00 |
| Lincoln National Corp. | USD | 200.633 | 4.715.427 | 0,03 | FMG Resources August 2006 Pty. Ltd., 144A 5,875% 15/04/2030 | USD | 256.000 | 222.124 | 0,00 |
| Lowe's Cos., Inc. | USD | 59.135 | 12.185.763 | 0,07 | FMG Resources August 2006 Pty. Ltd., 144A 4,375% 01/04/2031 | USD | 3.747.000 | 2.924.189 | 0,02 |
| Lumen Technologies, Inc. | USD | 4.423.308 | 9.134.212 | 0,05 | FMG Resources August 2006 Pty. Ltd., 144A 6,125% 15/04/2032 | USD | 3.314.000 | 2.875.472 | 0,02 |
| Marathon Petroleum Corp. | USD | 126.794 | 13.453.285 | 0,07 | Macquarie Group Ltd., 144A 6,207% 22/11/2024 | USD | 8.000.000 | 7.318.342 | 0,04 |
| McDonald's Corp. | USD | 53.817 | 14.597.368 | 0,08 | Macquarie Group Ltd., FRN, 144A 1,201% 14/10/2025 | USD | 3.622.000 | 3.110.315 | 0,02 |
| Merck & Co., Inc. | USD | 482.576 | 50.445.101 | 0,28 | Mineral Resources Ltd., 144A 8,125% 01/05/2027 | USD | 3.449.000 | 3.160.835 | 0,02 |
| Morgan Stanley | USD | 163.928 | 3.903.048 | 0,02 | Mineral Resources Ltd., 144A 8,5% 01/05/2030 | USD | 1.127.000 | 1.035.712 | 0,00 |
| Morgan Stanley Preference, FRN | USD | 756.062 | 16.329.416 | 0,09 | | | | 21.385.555 | 0,12 |
| Morgan Stanley Preference, FRN | USD | 156.725 | 3.542.817 | 0,02 | <i>Bahreïn</i> | | | | |
| Motorola Solutions, Inc. | USD | 50.113 | 13.379.758 | 0,07 | Oil and Gas Holding Co. BSCC (The), Reg. S 7,5% 25/10/2027 | USD | 2.150.000 | 2.002.493 | 0,01 |
| NetApp, Inc. | USD | 185.932 | 13.051.847 | 0,07 | | | | 2.002.493 | 0,01 |
| New Fortress Energy, Inc. | USD | 163.638 | 4.012.278 | 0,02 | <i>Belgique</i> | | | | |
| Newell Brands, Inc. | USD | 1.102.581 | 8.950.898 | 0,05 | KBC Group NV, FRN, 144A 5,796% 19/01/2029 | USD | 370.000 | 336.227 | 0,00 |
| Newmont Corp. | USD | 278.968 | 10.721.874 | 0,06 | | | | 336.227 | 0,00 |
| NextEra Energy, Inc. | USD | 261.644 | 17.597.476 | 0,10 | <i>Bermudes</i> | | | | |
| NNN REIT, Inc., REIT | USD | 144.196 | 5.689.932 | 0,03 | Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026 | USD | 1.000.000 | 831.044 | 0,00 |
| NorthWestern Corp. | USD | 99.083 | 5.160.573 | 0,03 | Valaris Ltd., 144A 8,375% 30/04/2030 | USD | 4.174.000 | 3.833.506 | 0,02 |
| NRG Energy, Inc. | USD | 134.937 | 4.596.137 | 0,03 | | | | 4.664.550 | 0,02 |
| OGE Energy Corp. | USD | 137.319 | 4.488.646 | 0,02 | <i>Canada</i> | | | | |
| Omicron Group, Inc. | USD | 181.981 | 15.859.177 | 0,09 | 1011778 BC ULC, 144A 3,875% 15/01/2028 | USD | 8.739.000 | 7.304.055 | 0,04 |
| ONE Gas, Inc. | USD | 57.078 | 4.021.595 | 0,02 | 1011778 BC ULC, 144A 4,375% 15/01/2028 | USD | 5.077.000 | 4.285.254 | 0,02 |
| ONEOK, Inc. | USD | 334.940 | 18.947.727 | 0,10 | 1011778 BC ULC, 144A 3,5% 15/02/2029 | USD | 2.141.000 | 1.722.897 | 0,01 |
| Oracle Corp. | USD | 131.276 | 14.476.425 | 0,08 | 1011778 BC ULC, 144A 4% 15/10/2030 | USD | 8.856.000 | 6.933.956 | 0,04 |
| Packaging Corp. of America | USD | 20.224 | 2.419.379 | 0,01 | Athabasca Oil Corp., 144A 9,75% 01/11/2026 | USD | 750.000 | 710.772 | 0,00 |
| PepsiCo, Inc. | USD | 51.252 | 8.657.692 | 0,05 | ATS Corp., 144A 4,125% 15/12/2028 | USD | 2.478.000 | 2.039.380 | 0,01 |
| Pfizer, Inc. | USD | 109.978 | 3.653.344 | 0,02 | Bank of Montreal 5,2% 12/12/2024 | USD | 8.335.000 | 7.570.842 | 0,04 |
| Phillips 66 | USD | 157.099 | 13.629.633 | 0,07 | Bank of Montreal 4,7% 14/09/2027 | USD | 140.000 | 124.999 | 0,00 |
| Pinnacle West Capital Corp. | USD | 274.020 | 20.409.722 | 0,11 | Bank of Nova Scotia (The) 1,3% 15/09/2026 | USD | 160.000 | 129.105 | 0,00 |
| Pioneer Natural Resources Co. | USD | 73.828 | 13.965.459 | 0,08 | Bank of Nova Scotia (The), FRN 3,625% 27/10/2081 | USD | 6.015.000 | 3.903.087 | 0,02 |
| PPL Corp. | USD | 346.055 | 8.326.552 | 0,05 | Bank of Nova Scotia (The), FRN 8,625% 27/10/2082 | USD | 11.131.000 | 10.601.019 | 0,06 |
| Procter & Gamble Co. (The) | USD | 271.343 | 37.504.721 | 0,21 | Bank of Nova Scotia (The), FRN 4,9% Perpetual | USD | 5.883.000 | 5.099.516 | 0,03 |
| Progressive Corp. (The) | USD | 178.385 | 21.560.572 | 0,12 | Bausch Health Cos., Inc., 144A 5,5% 01/11/2025 | USD | 37.231.000 | 30.049.713 | 0,16 |
| Prologis, Inc., REIT | USD | 799.170 | 89.471.179 | 0,49 | Bausch Health Cos., Inc., 144A 9% 15/12/2025 | USD | 51.636.000 | 40.989.777 | 0,22 |
| Prudential Financial, Inc. | USD | 149.359 | 12.086.863 | 0,07 | Bausch Health Cos., Inc., 144A 5,75% 15/08/2027 | USD | 2.323.000 | 1.300.180 | 0,01 |
| Public Service Enterprise Group, Inc. | USD | 482.942 | 27.512.657 | 0,15 | Bausch Health Cos., Inc., 144A 5% 30/01/2028 | USD | 3.651.000 | 1.395.723 | 0,01 |
| Public Storage, REIT | USD | 169.691 | 45.315.422 | 0,25 | Bausch Health Cos., Inc., 144A 4,875% 01/06/2028 | USD | 11.397.000 | 6.183.812 | 0,03 |
| Realty Income Corp., REIT | USD | 228.696 | 12.621.213 | 0,07 | Bausch Health Cos., Inc., 144A 5% 15/02/2029 | USD | 9.840.000 | 3.752.813 | 0,02 |
| Regency Centers Corp., REIT | USD | 225.483 | 12.805.246 | 0,07 | | | | | |
| Rexford Industrial Realty, Inc., REIT | USD | 374.343 | 17.837.855 | 0,10 | <i>Canada</i> | | | | |
| SCE Trust VI Preference | USD | 774.636 | 13.893.082 | 0,08 | 1011778 BC ULC, 144A 3,875% 15/01/2028 | USD | 8.739.000 | 7.304.055 | 0,04 |
| Shenandoah Telecommunications Co. | USD | 128.186 | 2.304.296 | 0,01 | 1011778 BC ULC, 144A 4,375% 15/01/2028 | USD | 5.077.000 | 4.285.254 | 0,02 |
| Simon Property Group, Inc., REIT | USD | 140.357 | 14.896.865 | 0,08 | 1011778 BC ULC, 144A 3,5% 15/02/2029 | USD | 2.141.000 | 1.722.897 | 0,01 |
| Sirius XM Holdings, Inc. | USD | 2.402.452 | 9.647.209 | 0,05 | 1011778 BC ULC, 144A 4% 15/10/2030 | USD | 8.856.000 | 6.933.956 | 0,04 |
| Southern Co. (The) Preference | USD | 235.000 | 4.972.230 | 0,03 | Athabasca Oil Corp., 144A 9,75% 01/11/2026 | USD | 750.000 | 710.772 | 0,00 |
| Southern Co. (The) | USD | 288.150 | 18.308.872 | 0,10 | ATS Corp., 144A 4,125% 15/12/2028 | USD | 2.478.000 | 2.039.380 | 0,01 |
| Southern Copper Corp. | USD | 241.991 | 15.693.958 | 0,09 | Bank of Montreal 5,2% 12/12/2024 | USD | 8.335.000 | 7.570.842 | 0,04 |
| State Street Corp. Preference, FRN | USD | 107.225 | 2.275.095 | 0,01 | Bank of Montreal 4,7% 14/09/2027 | USD | 140.000 | 124.999 | 0,00 |
| Steel Dynamics, Inc. | USD | 105.315 | 10.438.915 | 0,06 | Bank of Nova Scotia (The) 1,3% 15/09/2026 | USD | 160.000 | 129.105 | 0,00 |
| Sun Communities, Inc., REIT | USD | 224.383 | 26.760.549 | 0,15 | Bank of Nova Scotia (The), FRN 3,625% 27/10/2081 | USD | 6.015.000 | 3.903.087 | 0,02 |
| T Rowe Price Group, Inc. | USD | 127.741 | 13.064.793 | 0,07 | Bank of Nova Scotia (The), FRN 8,625% 27/10/2082 | USD | 11.131.000 | 10.601.019 | 0,06 |
| Telephone and Data Systems, Inc. | USD | 250.452 | 1.891.004 | 0,01 | Bank of Nova Scotia (The), FRN 4,9% Perpetual | USD | 5.883.000 | 5.099.516 | 0,03 |
| Texas Instruments, Inc. | USD | 179.772 | 29.639.332 | 0,16 | Bausch Health Cos., Inc., 144A 5,5% 01/11/2025 | USD | 37.231.000 | 30.049.713 | 0,16 |
| TJX Cos., Inc. (The) | USD | 212.237 | 16.360.907 | 0,09 | Bausch Health Cos., Inc., 144A 9% 15/12/2025 | USD | 51.636.000 | 40.989.777 | 0,22 |
| Truist Financial Corp. Preference | USD | 236.000 | 4.333.150 | 0,02 | Bausch Health Cos., Inc., 144A 5,75% 15/08/2027 | USD | 2.323.000 | 1.300.180 | 0,01 |
| UDR, Inc., REIT | USD | 730.868 | 29.033.932 | 0,16 | Bausch Health Cos., Inc., 144A 5% 30/01/2028 | USD | 3.651.000 | 1.395.723 | 0,01 |
| UGI Corp. | USD | 134.693 | 3.316.753 | 0,02 | Bausch Health Cos., Inc., 144A 4,875% 01/06/2028 | USD | 11.397.000 | 6.183.812 | 0,03 |
| United Parcel Service, Inc. 'B' | USD | 272.989 | 44.070.724 | 0,24 | Bausch Health Cos., Inc., 144A 5% 15/02/2029 | USD | 9.840.000 | 3.752.813 | 0,02 |
| UnitedHealth Group, Inc. | USD | 47.292 | 20.634.816 | 0,11 | | | | | |
| Valero Energy Corp. | USD | 124.075 | 13.144.905 | 0,07 | | | | | |
| Ventas, Inc., REIT | USD | 679.503 | 29.594.471 | 0,16 | | | | | |
| Verizon Communications, Inc. | USD | 498.998 | 16.886.878 | 0,09 | | | | | |
| VF Corp. | USD | 138.617 | 2.420.085 | 0,01 | | | | | |
| VICI Properties, Inc., REIT | USD | 1.805.206 | 52.040.187 | 0,29 | | | | | |
| VMware, Inc. 'A' | USD | 52.964 | 7.024.278 | 0,04 | | | | | |
| Walgreens Boots Alliance, Inc. | USD | 408.340 | 10.627.310 | 0,06 | | | | | |
| Wells Fargo & Co. Preference | USD | 301.755 | 6.386.042 | 0,03 | | | | | |
| Wells Fargo & Co. Preference | USD | 1.707.567 | 29.937.152 | 0,16 | | | | | |
| Welltower, Inc., REIT | USD | 539.753 | 39.913.054 | 0,22 | | | | | |
| Western Union Co. (The) | USD | 1.249.099 | 13.400.361 | 0,07 | | | | | |
| Weyerhaeuser Co., REIT | USD | 460.085 | 14.131.182 | 0,08 | | | | | |
| Williams Cos., Inc. (The) | USD | 644.012 | 19.175.870 | 0,11 | | | | | |
| WP Carey, Inc., REIT | USD | 385.325 | 23.975.190 | 0,13 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Bausch Health Cos., Inc., 144A 6,25% 15/02/2029 | USD | 7.258.000 | 2.769.593 | 0,02 | Bioceanico Sovereign Certificate Ltd., Reg. S 0% 05/06/2034 | USD | 2.383.096 | 1.527.144 | 0,01 |
| Bausch Health Cos., Inc., 144A 5,25% 30/01/2030 | USD | 13.829.000 | 4.994.954 | 0,03 | BlueMountain CLO Ltd., FRN, Series 2018-3A 'D', 144A 8,505% 25/10/2030 | USD | 1.000.000 | 826.089 | 0,00 |
| Bausch Health Cos., Inc., 144A 5,25% 15/02/2031 | USD | 6.832.000 | 2.565.128 | 0,01 | Carlyle US CLO Ltd., FRN 'A1', 144A 5,828% 20/04/2031 | USD | 1.960.000 | 1.778.822 | 0,01 |
| Baytex Energy Corp., 144A 8,75% 01/04/2027 | USD | 10.883.000 | 10.113.538 | 0,06 | Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6,23% 15/04/2031 | USD | 1.600.000 | 1.447.480 | 0,01 |
| Baytex Energy Corp., 144A 8,5% 30/04/2030 | USD | 11.765.000 | 10.515.711 | 0,06 | Dryden 58 CLO Ltd., FRN 'A1', 144A 6,26% 17/07/2031 | USD | 1.400.000 | 1.270.876 | 0,01 |
| Bombardier, Inc., 144A 7,875% 15/04/2027 | USD | 15.430.000 | 14.119.788 | 0,08 | Energuate Trust, Reg. S 5,875% 03/05/2027 | USD | 1.972.000 | 1.663.270 | 0,01 |
| Clarios Global LP, 144A 6,75% 15/05/2025 | USD | 2.618.000 | 2.400.881 | 0,01 | LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6,32% 20/01/2031 | USD | 2.769.838 | 2.516.860 | 0,01 |
| Emera, Inc., FRN 6,75% 15/06/2076 | USD | 31.228.000 | 27.560.426 | 0,15 | LCM XXV Ltd., FRN 'B2', 144A 6,9% 20/07/2030 | USD | 700.000 | 624.526 | 0,00 |
| Enbridge, Inc., FRN 6% 15/01/2077 | USD | 5.775.000 | 4.904.433 | 0,03 | Madison Park Funding XIII Ltd., FRN 'AR2', 144A 5,748% 19/04/2030 | USD | 877.153 | 799.852 | 0,00 |
| Enbridge, Inc., FRN 5,75% 15/07/2080 | USD | 21.477.000 | 17.739.721 | 0,10 | Magnetite XV Ltd., FRN 'AR', 144A 6,339% 25/07/2031 | USD | 1.400.000 | 1.272.219 | 0,01 |
| Enbridge, Inc., FRN 7,625% 15/01/2083 | USD | 11.656.000 | 10.749.671 | 0,06 | Octagon Loan Funding Ltd., FRN 'ARR', 144A 6,525% 18/11/2031 | USD | 1.950.000 | 1.770.411 | 0,01 |
| Federation des Caisses Desjardins du Quebec, 144A 4,55% 23/08/2027 | USD | 10.987.000 | 9.662.429 | 0,05 | Palmer Square CLO Ltd., FRN 'A1A', 144A 6,36% 16/07/2031 | USD | 4.500.000 | 4.094.946 | 0,02 |
| Federation des Caisses Desjardins du Quebec, 144A 5,7% 14/03/2028 | USD | 2.390.000 | 2.186.315 | 0,01 | Seagate HDD Cayman, 144A 8,25% 15/12/2029 | USD | 5.350.000 | 5.100.987 | 0,03 |
| Federation des Caisses Desjardins du Quebec, FRN, 144A 5,278% 23/01/2026 | USD | 2.795.000 | 2.507.337 | 0,01 | Seagate HDD Cayman, 144A 8,5% 15/07/2031 | USD | 1.336.000 | 1.272.924 | 0,01 |
| Garda World Security Corp., 144A 4,625% 15/02/2027 | USD | 5.237.000 | 4.383.897 | 0,02 | Symphony CLO XIX Ltd., FRN 'A', 144A 6,22% 16/04/2031 | USD | 1.000.000 | 905.693 | 0,01 |
| GFL Environmental, Inc., 144A 4,25% 01/06/2025 | USD | 5.155.000 | 4.538.087 | 0,03 | Transocean Poseidon Ltd., 144A 6,875% 01/02/2027 | USD | 2.214.875 | 2.015.597 | 0,01 |
| GFL Environmental, Inc., 144A 3,75% 01/08/2025 | USD | 7.969.000 | 6.930.191 | 0,04 | Transocean Titan Financing Ltd., 144A 8,375% 01/02/2028 | USD | 1.905.000 | 1.778.872 | 0,01 |
| GFL Environmental, Inc., 144A 4% 01/08/2028 | USD | 9.134.000 | 7.486.935 | 0,04 | Transocean, Inc., 144A 7,25% 01/11/2025 | USD | 2.794.000 | 2.459.219 | 0,01 |
| GFL Environmental, Inc., 144A 4,75% 15/06/2029 | USD | 5.973.000 | 5.008.514 | 0,03 | Transocean, Inc., 144A 8,75% 15/02/2030 | USD | 2.920.000 | 2.712.832 | 0,02 |
| GFL Environmental, Inc., 144A 4,375% 15/08/2029 | USD | 4.515.000 | 3.721.154 | 0,02 | Voya CLO Ltd., FRN, Series 2016-3A 'CR', 144A 8,512% 18/10/2031 | USD | 865.000 | 682.335 | 0,00 |
| Masonite International Corp., 144A 5,375% 01/02/2028 | USD | 3.457.000 | 2.994.938 | 0,02 | | | | 41.763.996 | 0,23 |
| MEG Energy Corp., 144A 5,875% 01/02/2029 | USD | 3.053.000 | 2.635.030 | 0,01 | | | | | |
| National Bank of Canada 5,25% 17/01/2025 | USD | 5.750.000 | 5.207.047 | 0,03 | | | | | |
| New Gold, Inc., 144A 7,5% 15/07/2027 | USD | 3.338.000 | 2.863.435 | 0,02 | | | | | |
| NOVA Chemicals Corp., 144A 4,875% 01/06/2024 | USD | 12.657.000 | 11.340.301 | 0,06 | <i>Danemark</i> | | | | |
| NOVA Chemicals Corp., 144A 5% 01/05/2025 | USD | 8.538.000 | 7.453.877 | 0,04 | Danske Bank A/S, FRN, 144A 3,773% 28/03/2025 | USD | 359.000 | 321.267 | 0,00 |
| NOVA Chemicals Corp., 144A 5,25% 01/06/2027 | USD | 9.365.000 | 7.618.270 | 0,04 | Danske Bank A/S, FRN, 144A 6,466% 09/01/2026 | USD | 2.829.000 | 2.585.350 | 0,02 |
| NOVA Chemicals Corp., 144A 4,25% 15/05/2029 | USD | 7.108.000 | 5.288.690 | 0,03 | Danske Bank A/S, FRN, 144A 1,621% 11/09/2026 | USD | 200.000 | 164.142 | 0,00 |
| Open Text Corp., 144A 3,875% 15/02/2028 | USD | 1.041.000 | 835.194 | 0,00 | | | | 3.070.759 | 0,02 |
| Open Text Corp., 144A 3,875% 01/12/2029 | USD | 2.700.000 | 2.065.524 | 0,01 | <i>France</i> | | | | |
| Precision Drilling Corp., 144A 7,125% 15/01/2026 | USD | 7.453.000 | 6.744.859 | 0,04 | Altice France SA, 144A 8,125% 01/02/2027 | USD | 12.614.000 | 9.929.839 | 0,05 |
| Precision Drilling Corp., 144A 6,875% 15/01/2029 | USD | 4.575.000 | 3.784.719 | 0,02 | Banque Federative du Credit Mutuel SA, 144A 0,65% 27/02/2024 | USD | 4.240.000 | 3.751.293 | 0,02 |
| Rogers Communications, Inc., 144A 3,8% 15/03/2032 | USD | 180.000 | 144.024 | 0,00 | Banque Federative du Credit Mutuel SA, 144A 0,998% 04/02/2025 | USD | 2.851.000 | 2.407.916 | 0,01 |
| Rogers Communications, Inc., FRN, 144A 5,25% 15/03/2082 | USD | 14.638.000 | 12.420.718 | 0,07 | Banque Federative du Credit Mutuel SA, 144A 4,935% 26/01/2026 | USD | 2.810.000 | 2.524.276 | 0,01 |
| Superior Plus LP, 144A 4,5% 15/03/2029 | USD | 3.404.000 | 2.739.254 | 0,02 | BNP Paribas SA, 144A 3,5% 16/11/2027 | USD | 5.708.000 | 4.803.192 | 0,03 |
| Toronto-Dominion Bank (The) 4,693% 15/09/2027 | USD | 125.000 | 111.861 | 0,00 | BNP Paribas SA, FRN, 144A 4,705% 10/01/2025 | USD | 4.120.000 | 3.737.777 | 0,02 |
| Toronto-Dominion Bank (The), FRN 8,125% 31/10/2082 | USD | 31.091.000 | 29.141.286 | 0,16 | BPCE SA, 144A 3,5% 23/10/2027 | USD | 6.030.000 | 4.996.350 | 0,03 |
| Transcanada Trust, FRN 5,875% 15/08/2076 | USD | 5.547.000 | 4.758.909 | 0,03 | BPCE SA, FRN, 144A 1,652% 06/10/2026 | USD | 15.395.000 | 12.651.529 | 0,07 |
| Transcanada Trust, FRN 5,5% 15/09/2079 | USD | 25.630.000 | 20.038.521 | 0,11 | BPCE SA, FRN, 144A 5,975% 18/01/2027 | USD | 1.966.000 | 1.785.608 | 0,01 |
| Vermilion Energy, Inc., 144A 6,875% 01/05/2030 | USD | 3.493.000 | 2.946.015 | 0,02 | Credit Agricole SA, 144A 4,125% 10/01/2027 | USD | 5.605.000 | 4.874.181 | 0,03 |
| Videotron Ltd., 144A 5,375% 15/06/2024 | USD | 10.448.000 | 9.475.114 | 0,05 | Credit Agricole SA, 144A 5,301% 12/07/2028 | USD | 3.080.000 | 2.807.946 | 0,02 |
| Videotron Ltd., 144A 5,125% 15/04/2027 | USD | 11.851.000 | 10.414.663 | 0,06 | Credit Agricole SA, FRN, 144A 4,75% Perpetual | USD | 8.647.000 | 6.273.087 | 0,03 |
| Videotron Ltd., 144A 3,625% 15/06/2029 | USD | 8.047.000 | 6.337.381 | 0,03 | Societe Generale SA, 144A 2,625% 22/01/2025 | USD | 5.725.000 | 4.928.212 | 0,03 |
| | | | 446.315.233 | 2,45 | Societe Generale SA, 144A 7,367% 10/01/2053 | USD | 6.406.000 | 5.608.759 | 0,03 |
| | | | | | Societe Generale SA, FRN, 144A 6,447% 12/01/2027 | USD | 5.515.000 | 5.040.708 | 0,03 |
| | | | | | Societe Generale SA, FRN, 144A 2,797% 19/01/2028 | USD | 5.561.000 | 4.510.816 | 0,02 |
| | | | | | Societe Generale SA, FRN, 144A 5,375% Perpetual | USD | 18.530.000 | 12.548.321 | 0,07 |
| <i>Iles Caimans</i> | | | | | | | | 93.179.810 | 0,51 |
| Apidos CLO XXX, FRN 'A1A', 144A 6,402% 18/10/2031 | USD | 1.610.000 | 1.465.892 | 0,01 | | | | | |
| Avolon Holdings Funding Ltd., 144A 3,95% 01/07/2024 | USD | 4.252.000 | 3.777.150 | 0,02 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---------------------------------------|--------|---------------------------------|----------------------------|------------------------|
| <i>Allemagne</i> | | | | | Telecom Italia Capital SA 6% | | | | |
| Deutsche Bank AG, FRN 2,222% | USD | 13.855.000 | 12.534.478 | 0,07 | 30/09/2034 | USD | 9.477.000 | 6.942.022 | 0,04 |
| Deutsche Bank AG, FRN 2,129% | USD | 10.090.000 | 8.198.320 | 0,04 | Telecom Italia Capital SA 7,721% | USD | 3.674.000 | 2.969.133 | 0,02 |
| 24/11/2026 | | | | | 04/06/2038 | | | | |
| | | | 20.732.798 | 0,11 | Trinseo Materials Operating SCA, 144A | USD | 16.955.000 | 12.899.796 | 0,07 |
| | | | | | 5,375% 01/09/2025 | | | | |
| | | | | | Trinseo Materials Operating SCA, 144A | USD | 8.718.000 | 3.839.273 | 0,02 |
| | | | | | 5,125% 01/04/2029 | | | | |
| <i>Irlande</i> | | | | | | | | 104.039.277 | 0,57 |
| AIB Group plc, FRN, 144A 7,583% | USD | 7.875.000 | 7.324.918 | 0,04 | <i>Mexique</i> | | | | |
| 14/10/2026 | | | | | Petroleos Mexicanos 4,625% | USD | 650.000 | 590.128 | 0,00 |
| Bank of Ireland Group plc, FRN, 144A | USD | 5.395.000 | 4.907.384 | 0,03 | 21/09/2023 | | | | |
| 6,253% 16/09/2026 | | | | | Petroleos Mexicanos 4,25% | USD | 1.940.000 | 1.684.275 | 0,01 |
| James Hardie International Finance | USD | 4.921.000 | 4.229.135 | 0,02 | 15/01/2025 | | | | |
| DAC, 144A 5% 15/01/2028 | | | | | Petroleos Mexicanos 6,875% | USD | 3.208.000 | 2.738.815 | 0,02 |
| Jazz Securities DAC, 144A 4,375% | USD | 4.625.000 | 3.786.973 | 0,02 | 04/08/2026 | | | | |
| 15/01/2029 | | | | | Petroleos Mexicanos 6,49% | USD | 900.000 | 732.732 | 0,00 |
| Virgin Media Vendor Financing Notes | GBP | 3.100.000 | 2.869.623 | 0,02 | 23/01/2027 | | | | |
| III DAC, Reg. S 4,875% 15/07/2028 | | | | | Petroleos Mexicanos 5,35% | USD | 4.550.000 | 3.419.975 | 0,02 |
| | | | 23.118.033 | 0,13 | 12/02/2028 | | | | |
| | | | | | Petroleos Mexicanos 6,7% 16/02/2032 | USD | 3.380.000 | 2.360.119 | 0,01 |
| <i>Italie</i> | | | | | Petroleos Mexicanos 5,625% | USD | 4.339.000 | 2.279.782 | 0,01 |
| Intesa Sanpaolo SpA, 144A 7% | USD | 3.761.000 | 3.474.586 | 0,02 | 23/01/2046 | | | | |
| 21/11/2025 | | | | | Petroleos Mexicanos, Reg. S 10% | USD | 1.400.000 | 1.173.968 | 0,01 |
| | | | 3.474.586 | 0,02 | 07/02/2033 | | | | |
| | | | | | | | | 14.979.794 | 0,08 |
| <i>Japon</i> | | | | | <i>Pays-Bas</i> | | | | |
| Mitsubishi UFJ Financial Group, Inc., | USD | 200.000 | 160.742 | 0,00 | Alcoa Nederland Holding BV, 144A | USD | 14.473.000 | 12.833.702 | 0,07 |
| FRN 1,64% 13/10/2027 | | | | | 5,5% 15/12/2027 | | | | |
| Mizuho Financial Group, Inc., FRN | USD | 2.260.000 | 1.919.437 | 0,01 | Cooperatieve Rabobank UA, FRN, 144A | USD | 4.600.000 | 3.677.616 | 0,02 |
| 2,226% 25/05/2026 | | | | | 1,98% 15/12/2027 | | | | |
| Nippon Life Insurance Co., FRN, 144A | USD | 8.270.000 | 6.254.585 | 0,04 | Cooperatieve Rabobank UA 4,375% | USD | 4.110.000 | 3.634.357 | 0,02 |
| 2,75% 21/01/2051 | | | | | 04/08/2025 | | | | |
| Takeda Pharmaceutical Co. Ltd. 2,05% | USD | 265.000 | 200.859 | 0,00 | Cooperatieve Rabobank UA 3,75% | USD | 1.944.000 | 1.657.933 | 0,01 |
| 31/03/2030 | | | | | 21/07/2026 | | | | |
| Universal Entertainment Corp., STEP, | USD | 2.182.000 | 1.978.187 | 0,01 | Deutsche Telekom International | USD | 400.000 | 437.142 | 0,00 |
| 144A 8,75% 11/12/2024 | | | | | Finance BV 8,75% 15/06/2030 | | | | |
| | | | 10.513.810 | 0,06 | Greenko Dutch BV, Reg. S 3,85% | USD | 2.068.000 | 1.704.670 | 0,01 |
| | | | | | 29/03/2026 | | | | |
| <i>Jersey</i> | | | | | ING Groep NV, FRN 3,875% Perpetual | USD | 11.280.000 | 7.395.181 | 0,04 |
| Adient Global Holdings Ltd., 144A | USD | 11.670.000 | 10.143.157 | 0,06 | ING Groep NV, Reg. S, FRN 7,5% | USD | 7.913.000 | 6.671.159 | 0,04 |
| 4,875% 15/08/2026 | | | | | Perpetual | | | | |
| Adient Global Holdings Ltd., 144A 7% | USD | 9.530.000 | 8.819.971 | 0,05 | Sensata Technologies BV, 144A 5% | USD | 400.000 | 358.818 | 0,00 |
| 15/04/2028 | | | | | 01/10/2025 | | | | |
| Adient Global Holdings Ltd., 144A | USD | 8.496.000 | 7.906.935 | 0,04 | Sensata Technologies BV, 144A 4% | USD | 9.394.000 | 7.651.424 | 0,04 |
| 8,25% 15/04/2031 | | | | | 15/04/2029 | | | | |
| | | | 26.870.063 | 0,15 | Sensata Technologies BV, 144A 5,875% | USD | 3.765.000 | 3.355.918 | 0,02 |
| | | | | | 01/09/2030 | | | | |
| <i>Liberia</i> | | | | | UPC Broadband Finco BV, 144A | USD | 591.000 | 445.756 | 0,00 |
| Royal Caribbean Cruises Ltd., 144A | USD | 6.996.000 | 6.789.323 | 0,04 | 4,875% 15/07/2031 | | | | |
| 11,5% 01/06/2025 | | | | | UPC Holding BV, 144A 5,5% | USD | 1.585.000 | 1.265.262 | 0,01 |
| Royal Caribbean Cruises Ltd., 144A | USD | 15.651.000 | 15.607.273 | 0,08 | 15/01/2028 | | | | |
| 11,625% 15/08/2027 | | | | | | | | 51.088.938 | 0,28 |
| Royal Caribbean Cruises Ltd., 144A | USD | 6.992.000 | 6.716.437 | 0,03 | <i>Norvège</i> | | | | |
| 8,25% 15/01/2029 | | | | | DNB Bank ASA, FRN, 144A 2,968% | USD | 8.280.000 | 7.399.669 | 0,04 |
| Royal Caribbean Cruises Ltd., 144A | USD | 7.012.000 | 6.846.743 | 0,04 | 28/03/2025 | | | | |
| 9,25% 15/01/2029 | | | | | DNB Bank ASA, FRN, 144A 1,127% | USD | 7.797.000 | 6.378.341 | 0,04 |
| Royal Caribbean Cruises Ltd., 144A | USD | 5.361.000 | 4.979.900 | 0,03 | 16/09/2026 | | | | |
| 7,25% 15/01/2030 | | | | | DNB Bank ASA, FRN, 144A 5,896% | USD | 2.929.000 | 2.657.045 | 0,01 |
| | | | 40.939.676 | 0,22 | 09/10/2026 | | | | |
| | | | | | | | | 16.435.055 | 0,09 |
| <i>Luxembourg</i> | | | | | <i>Panama</i> | | | | |
| Altice Financing SA, 144A 5% | USD | 314.000 | 227.544 | 0,00 | AES Panama Generation Holdings SRL, | USD | 1.843.348 | 1.446.193 | 0,01 |
| 15/01/2028 | | | | | Reg. S 4,375% 31/05/2030 | | | | |
| Altice France Holding SA, 144A 10,5% | USD | 17.465.000 | 9.719.624 | 0,05 | Carnival Corp., 144A 10,5% | USD | 1.629.000 | 1.568.907 | 0,01 |
| 15/05/2027 | | | | | 01/02/2026 | | | | |
| Bavarian Sky SA, Reg. S, FRN 'A' | EUR | 1.829.814 | 1.832.010 | 0,01 | Carnival Corp., 144A 5,75% | USD | 9.098.000 | 7.667.015 | 0,04 |
| 3,765% 20/03/2030 | | | | | 01/03/2027 | | | | |
| CSN Resources SA, 144A 4,625% | USD | 850.000 | 595.693 | 0,00 | Carnival Corp., 144A 4% 01/08/2028 | USD | 14.587.000 | 11.860.065 | 0,06 |
| 10/06/2031 | | | | | Carnival Corp., 144A 6% 01/05/2029 | USD | 2.188.000 | 1.783.260 | 0,01 |
| Endo Luxembourg Finance Co. I SARL, | USD | 4.240.000 | 2.877.123 | 0,02 | | | | | |
| 144A 6,125% 01/04/2029 | | | | | | | | 24.325.440 | 0,13 |
| Guara Norte SARL, Reg. S 5,198% | USD | 704.755 | 565.853 | 0,00 | <i>Afrique du Sud</i> | | | | |
| 15/06/2034 | | | | | Eskom Holdings SOC Ltd., Reg. S 6,75% | USD | 1.770.000 | 1.616.000 | 0,01 |
| Intelsat Jackson Holdings SA, 144A | USD | 48.270.000 | 40.176.154 | 0,22 | 06/08/2023 | | | | |
| 6,5% 15/03/2030 | | | | | | | | 1.616.000 | 0,01 |
| Mallinckrodt International Finance SA, | USD | 17.870.000 | 13.595.897 | 0,08 | | | | | |
| 144A 11,5% 15/12/2028 | | | | | | | | | |
| Mallinckrodt International Finance SA, | USD | 4.349.000 | 627.260 | 0,00 | | | | | |
| 144A 10% 15/06/2029 | | | | | | | | | |
| Nexa Resources SA, Reg. S 5,375% | USD | 1.450.000 | 1.234.785 | 0,01 | | | | | |
| 04/05/2027 | | | | | | | | | |
| Telecom Italia Capital SA 6,375% | USD | 7.641.000 | 5.937.110 | 0,03 | | | | | |
| 15/11/2033 | | | | | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Organisations supranationales</i> | | | | | Accredited Mortgage Loan Trust, FRN, Series 2004-4 'M1' 4,8% 25/01/2035 | | | | |
| Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 3.255.000 | 2.482.504 | 0,01 | ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2003-FM1 'M1' 6,428% 25/11/2032 | USD | 93.041 | 77.456 | 0,00 |
| Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 4.683.000 | 3.604.672 | 0,02 | ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2004-OP1 'M2' 6,2% 25/04/2034 | USD | 258.741 | 238.658 | 0,00 |
| American Airlines, Inc., 144A 5,5% 20/04/2026 | USD | 26.174.486 | 23.645.105 | 0,13 | ACI Worldwide, Inc., 144A 5,75% 15/08/2026 | USD | 862.748 | 763.495 | 0,00 |
| American Airlines, Inc., 144A 5,75% 20/04/2029 | USD | 13.114.381 | 11.658.802 | 0,07 | Activation Blizzard, Inc. 1,35% 15/09/2030 | USD | 8.158.000 | 7.311.757 | 0,04 |
| Ardagh Metal Packaging Finance USA LLC, 144A 6% 15/06/2027 | USD | 1.953.000 | 1.759.290 | 0,01 | Adjustable Rate Mortgage Trust, FRN, Series 2006-2 'IA4' 4,19% 25/05/2036 | USD | 410.000 | 298.802 | 0,00 |
| Ardagh Packaging Finance plc, 144A 4,125% 15/08/2026 | USD | 2.725.000 | 2.324.259 | 0,01 | Adjustable Rate Mortgage Trust, FRN, Series 2005-2 '3A1' 4,578% 25/06/2035 | USD | 3.327.967 | 2.677.591 | 0,02 |
| Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 16.344.000 | 12.656.553 | 0,07 | Adjustable Rate Mortgage Trust, FRN, Series 2004-4 '4A1' 4,706% 25/03/2035 | USD | 402.187 | 348.619 | 0,00 |
| Axalta Coating Systems LLC, 144A 4,75% 15/06/2027 | USD | 8.097.000 | 7.009.948 | 0,04 | Adjustable Rate Mortgage Trust, FRN, Series 2004-2 '6A1' 4,721% 25/02/2035 | USD | 811.658 | 733.829 | 0,00 |
| Clarios Global LP, 144A 6,25% 15/05/2026 | USD | 15.687.000 | 14.287.225 | 0,08 | ADT Security Corp. (The), 144A 4,125% 01/08/2029 | USD | 315.803 | 285.454 | 0,00 |
| Clarios Global LP, 144A 8,5% 15/05/2027 | USD | 11.487.000 | 10.542.646 | 0,06 | ADT Security Corp. (The), 144A 4,875% 15/07/2032 | USD | 10.539.000 | 8.346.705 | 0,05 |
| Clarios Global LP, 144A 6,75% 15/05/2028 | USD | 6.489.000 | 5.926.488 | 0,03 | Adtalem Global Education, Inc., 144A 5,5% 01/03/2028 | USD | 13.320.000 | 10.446.564 | 0,06 |
| Endo DAC, 144A 5,875% 15/10/2024§ | USD | 1.573.000 | 1.071.220 | 0,01 | Advanced Drainage Systems, Inc., 144A 5% 30/09/2027 | USD | 1.954.000 | 1.630.803 | 0,01 |
| Endo DAC, 144A 9,5% 31/07/2027§ | USD | 6.570.000 | 368.510 | 0,00 | Advanced Micro Devices, Inc. 3,924% 01/06/2032 | USD | 3.405.000 | 2.951.648 | 0,02 |
| Endo DAC, 144A 6% 30/06/2028§ | USD | 5.181.000 | 249.087 | 0,00 | Albertsons Cos., Inc., 144A 3,25% 15/03/2026 | USD | 80.000 | 69.273 | 0,00 |
| Herbalife Nutrition Ltd., 144A 7,875% 01/09/2025 | USD | 2.958.000 | 2.468.870 | 0,01 | Albertsons Cos., Inc., 144A 7,5% 15/03/2026 | USD | 10.191.000 | 8.634.808 | 0,05 |
| Venator Finance SARL, 144A 5,75% 15/07/2025§ | USD | 7.007.000 | 152.396 | 0,00 | Albertsons Cos., Inc., 144A 4,625% 15/01/2027 | USD | 1.901.000 | 1.771.917 | 0,01 |
| VistaJet Malta Finance plc, 144A 9,5% 01/06/2028 | USD | 4.380.000 | 3.666.345 | 0,02 | Albertsons Cos., Inc., 144A 5,875% 15/02/2028 | USD | 20.765.000 | 18.043.619 | 0,10 |
| | | | 103.873.920 | 0,57 | Albertsons Cos., Inc., 144A 3,5% 15/03/2029 | USD | 1.684.000 | 1.498.544 | 0,01 |
| <i>Suède</i> | | | | | Albertsons Cos., Inc., 144A 4,875% 15/02/2030 | | | | |
| Skandinaviska Enskilda Banken AB, 144A 1,2% 09/09/2026 | USD | 6.130.000 | 4.872.036 | 0,03 | Alliance Resource Operating Partners LP, 144A 7,5% 01/05/2025 | USD | 18.805.000 | 14.946.200 | 0,08 |
| | | | 4.872.036 | 0,03 | Allied Universal Holdco LLC, 144A 6,625% 15/07/2026 | USD | 1.975.000 | 1.661.152 | 0,01 |
| <i>Suisse</i> | | | | | Allied Universal Holdco LLC, 144A 9,75% 15/07/2027 | | | | |
| UBS Group AG, 144A 4,125% 15/04/2026 | USD | 5.585.000 | 4.878.459 | 0,03 | Allison Transmission, Inc., 144A 4,75% 01/10/2027 | USD | 842.000 | 771.590 | 0,00 |
| UBS Group AG, FRN, 144A 4,875% Perpetual | USD | 3.390.000 | 2.472.508 | 0,01 | Allison Transmission, Inc., 144A 5,875% 01/06/2029 | USD | 4.448.000 | 3.866.533 | 0,02 |
| | | | 7.350.967 | 0,04 | Allison Transmission, Inc., 144A 3,75% 30/01/2031 | USD | 4.448.000 | 3.866.533 | 0,02 |
| <i>Royaume-Uni</i> | | | | | Allstate Corp. (The), FRN 6,5% 15/05/2067 | | | | |
| Barclays Bank plc, FRN 1,8% 11/12/2023 | EUR | 3.000.000 | 3.002.576 | 0,02 | Ally Financial, Inc., FRN 4,7% Perpetual Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042 | USD | 479.000 | 387.743 | 0,00 |
| HSBC Holdings plc, FRN 8% Perpetual | USD | 19.370.000 | 17.644.660 | 0,10 | Alternative Loan Trust, Series 2005-20CB 'IA1' 5,5% 25/07/2035 | USD | 7.969.000 | 6.881.131 | 0,04 |
| International Game Technology plc, 144A 6,5% 15/02/2025 | USD | 3.886.000 | 3.561.811 | 0,02 | Alternative Loan Trust, FRN, Series 2005-59 'IA1' 4,045% 20/11/2035 | USD | 12.096.000 | 10.713.097 | 0,06 |
| International Game Technology plc, 144A 6,25% 15/01/2027 | USD | 7.855.000 | 7.163.731 | 0,04 | Alternative Loan Trust, Series 2005-64CB 'IA1' 5,5% 25/12/2035 | USD | 12.464.000 | 9.652.588 | 0,05 |
| International Game Technology plc, 144A 5,25% 15/01/2029 | USD | 2.053.000 | 1.776.635 | 0,01 | Alternative Loan Trust, Series 2005-3CB 'IA13' 5,5% 25/03/2035 | USD | 6.328.000 | 5.636.090 | 0,03 |
| Odeon Finco plc, 144A 12,75% 01/11/2027 | USD | 4.689.000 | 4.289.490 | 0,02 | Alternative Loan Trust, Series 2006-J1 'IA13' 5,5% 25/02/2036 | USD | 13.364.000 | 7.928.270 | 0,04 |
| Royalty Pharma plc 2,15% 02/09/2031 | USD | 135.000 | 96.656 | 0,00 | Alternative Loan Trust, Series 2005-64CB 'IA15' 5,5% 25/12/2035 | USD | 916 | 838 | 0,00 |
| Virgin Media Finance plc, 144A 5% 15/07/2030 | USD | 2.658.000 | 1.933.184 | 0,01 | Alternative Loan Trust, Series 2006-39CB 'IA16' 6% 25/01/2037 | USD | 18.726 | 13.849 | 0,00 |
| Vmed O2 UK Financing I plc, 144A 4,75% 15/07/2031 | USD | 400.000 | 304.820 | 0,00 | Alternative Loan Trust, Series 2005-6CB 'IA2' 5% 25/04/2035 | USD | 3.697.579 | 3.147.714 | 0,02 |
| Vodafone Group plc, FRN 7% 04/04/2079 | USD | 8.379.000 | 7.814.338 | 0,04 | Alternative Loan Trust, FRN, Series 2006-0A7 'IA2' 4,683% 25/06/2046 | USD | 110.753 | 90.009 | 0,00 |
| Vodafone Group plc, FRN 4,125% 04/06/2081 | USD | 11.325.000 | 8.151.879 | 0,05 | Alternative Loan Trust, Series 2005-64CB 'IA3' 5,5% 25/02/2037 | USD | 3.024.245 | 2.410.334 | 0,01 |
| | | | 55.739.780 | 0,31 | Alternative Loan Trust, Series 2005-6CB 'IA2' 5% 25/04/2035 | USD | 90.817 | 59.824 | 0,00 |
| <i>Etats-Unis d'Amérique</i> | | | | | Alternative Loan Trust, Series 2005-10CB 'IA5' 5,5% 25/05/2035 | | | | |
| 180 Medical, Inc., 144A 3,875% 15/10/2029 | USD | 5.178.000 | 4.127.128 | 0,02 | Alternative Loan Trust, FRN, Series 2005-J2 'IA5' 5,5% 25/04/2035 | USD | 195.682 | 159.031 | 0,00 |
| 7-Eleven, Inc., 144A 1,8% 10/02/2031 | USD | 245.000 | 177.123 | 0,00 | Alternative Loan Trust, Series 2005-64CB 'IA15' 5,5% 25/12/2035 | USD | 2.290.127 | 1.700.601 | 0,01 |
| Abercrombie & Fitch Management Co., 144A 8,75% 15/07/2025 | USD | 1.004.000 | 934.190 | 0,01 | Alternative Loan Trust, Series 2005-6CB 'IA2' 5% 25/04/2035 | USD | 2.707.302 | 2.081.685 | 0,01 |
| ABFC Trust, FRN, Series 2004-HE1 'M1' 5,75% 25/03/2034 | USD | 571.757 | 512.113 | 0,00 | Alternative Loan Trust, Series 2005-6CB 'IA2' 5% 25/04/2035 | USD | 3.652.936 | 2.851.913 | 0,02 |
| ABFC Trust, FRN, Series 2004-OPT3 'M1' 5,65% 25/09/2033 | USD | 66.483 | 60.751 | 0,00 | Alternative Loan Trust, Series 2006-43CB 'IA3' 5,5% 25/02/2037 | USD | 5.785.134 | 2.853.072 | 0,02 |
| Acadia Healthcare Co., Inc., 144A 5,5% 01/07/2028 | USD | 7.268.000 | 6.371.214 | 0,04 | Alternative Loan Trust, Series 2005-6CB 'IA4' 5,5% 25/04/2035 | USD | 1.750.722 | 1.376.653 | 0,01 |
| Acadia Healthcare Co., Inc., 144A 5% 15/04/2029 | USD | 5.838.000 | 4.936.628 | 0,03 | Alternative Loan Trust, Series 2005-10CB 'IA5' 5,5% 25/05/2035 | USD | 1.403.880 | 1.053.339 | 0,01 |
| ACCO Brands Corp., 144A 4,25% 15/03/2029 | USD | 10.545.000 | 8.121.224 | 0,05 | Alternative Loan Trust, FRN, Series 2005-J2 'IA5' 5,5% 25/04/2035 | USD | 1.815.035 | 1.294.889 | 0,01 |
| | | | | | Alternative Loan Trust, Series 2005-J8 'IA5' 5,5% 25/07/2035 | USD | 284.036 | 197.151 | 0,00 |
| | | | | | Alternative Loan Trust, Series 2005-6CB 'IA6' 5,5% 25/04/2035 | USD | 134.142 | 105.568 | 0,00 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Alternative Loan Trust, Series 2007-19 '1A8' 6% 25/08/2037 | USD | 246.633 | 116.955 | 0,00 | AMN Healthcare, Inc., 144A 4% 15/04/2029 | USD | 800.000 | 639.579 | 0,00 |
| Alternative Loan Trust, Series 2004-12CB '2A1' 6% 25/06/2034 | USD | 73.019 | 65.781 | 0,00 | Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5,039% 25/09/2048 | USD | 1.539.000 | 1.254.739 | 0,01 |
| Alternative Loan Trust, FRN, Series 2005-31 '2A1' 5,45% 25/08/2035 | USD | 702.452 | 574.096 | 0,00 | Antero Midstream Partners LP, 144A 7,875% 15/05/2026 | USD | 8.711.000 | 8.082.691 | 0,04 |
| Alternative Loan Trust, Series 2005-16 '2A1' 5,5% 25/07/2025 | USD | 7.380 | 5.813 | 0,00 | Antero Midstream Partners LP, 144A 5,75% 15/01/2028 | USD | 7.000.000 | 6.117.849 | 0,03 |
| Alternative Loan Trust, Series 2006-41CB '2A13' 5,75% 25/01/2037 | USD | 2.178.376 | 1.090.597 | 0,01 | Antero Midstream Partners LP, 144A 5,375% 15/06/2029 | USD | 9.701.000 | 8.260.476 | 0,05 |
| Alternative Loan Trust, Series 2004-28CB '2A4' 5,75% 25/01/2035 | USD | 85.005 | 71.154 | 0,00 | Antero Resources Corp., 144A 8,375% 15/07/2026 | USD | 5.059.000 | 4.816.140 | 0,03 |
| Alternative Loan Trust, Series 2004-32CB '2A5' 5,5% 25/02/2035 | USD | 271.480 | 233.555 | 0,00 | Antero Resources Corp., 144A 7,625% 01/02/2029 | USD | 1.594.000 | 1.482.296 | 0,01 |
| Alternative Loan Trust, Series 2006-4CB '2A5' 5,5% 25/04/2036 | USD | 101.107 | 72.068 | 0,00 | Antero Resources Corp., 144A 5,375% 01/03/2030 | USD | 2.991.000 | 2.512.125 | 0,01 |
| Alternative Loan Trust, Series 2004-28CB '3A1' 6% 25/01/2035 | USD | 1.427.006 | 1.160.953 | 0,01 | API Group DE, Inc., 144A 4,125% 15/07/2029 | USD | 5.182.000 | 4.091.858 | 0,02 |
| Alternative Loan Trust, Series 2005-11 '3A1' 6,5% 25/08/2032 | USD | 10.800 | 9.799 | 0,00 | API Group DE, Inc., 144A 4,75% 15/10/2029 | USD | 4.117.000 | 3.378.918 | 0,02 |
| Alternative Loan Trust, Series 2007-9T1 '3A1' 5,5% 25/05/2022 | USD | 99 | 88 | 0,00 | Aramark Services, Inc., 144A 5% 01/02/2028 | USD | 16.458.000 | 14.162.646 | 0,08 |
| Alternative Loan Trust, Series 2005-85CB '3A2' 5,25% 25/02/2021 | USD | 19.832 | 15.836 | 0,00 | Arches Buyer, Inc., 144A 4,25% 01/06/2028 | USD | 5.806.000 | 4.604.932 | 0,03 |
| Alternative Loan Trust, Series 2005-80CB '5A1' 6% 25/02/2036 | USD | 2.497.169 | 2.142.311 | 0,01 | Arches Buyer, Inc., 144A 6,125% 01/12/2028 | USD | 1.366.000 | 1.073.827 | 0,01 |
| Alternative Loan Trust, Series 2007-16CB '5A1' 6,25% 25/08/2037 | USD | 306.798 | 148.175 | 0,00 | Archrock Partners LP, 144A 6,875% 01/04/2027 | USD | 2.858.000 | 2.515.773 | 0,01 |
| Alternative Loan Trust, Series 2004-28CB '6A1' 6% 25/01/2035 | USD | 3.553 | 2.967 | 0,00 | Archrock Partners LP, 144A 6,25% 01/04/2028 | USD | 7.884.000 | 6.735.044 | 0,04 |
| Alternative Loan Trust, Series 2004-25CB 'A1' 6% 25/12/2034 | USD | 1.301.195 | 1.058.104 | 0,01 | Arconic Corp., 144A 6% 15/05/2025 | USD | 5.093.000 | 4.715.167 | 0,03 |
| Alternative Loan Trust, FRN, Series 2005-81 'A1' 5,71% 25/02/2037 | USD | 2.714.336 | 2.058.660 | 0,01 | Arconic Corp., 144A 6,125% 15/02/2028 | USD | 18.875.000 | 17.499.099 | 0,10 |
| Alternative Loan Trust, Series 2005-86CB 'A10' 5,5% 25/02/2036 | USD | 2.593.381 | 1.437.323 | 0,01 | Arcosa, Inc., 144A 4,375% 15/04/2029 | USD | 1.093.000 | 896.791 | 0,01 |
| Alternative Loan Trust, Series 2005-23CB 'A15' 5,5% 25/07/2035 | USD | 550.217 | 424.046 | 0,00 | Asbury Automotive Group, Inc., 144A 4,625% 15/11/2029 | USD | 5.133.000 | 4.178.673 | 0,02 |
| Alternative Loan Trust, Series 2006-19CB 'A15' 6% 25/08/2036 | USD | 138.040 | 78.081 | 0,00 | Asbury Automotive Group, Inc. 4,5% 01/03/2028 | USD | 903.000 | 758.862 | 0,00 |
| Alternative Loan Trust, Series 2005-21CB 'A17' 6% 25/06/2035 | USD | 1.116.910 | 816.838 | 0,00 | Asbury Automotive Group, Inc. 4,75% 01/03/2030 | USD | 8.206.000 | 6.679.236 | 0,04 |
| Alternative Loan Trust, FRN, Series 2007-0A6 'A1A' 5,29% 25/06/2037 | USD | 4.538.317 | 3.740.524 | 0,02 | ASGN, Inc., 144A 4,625% 15/05/2028 | USD | 2.400.000 | 1.991.475 | 0,01 |
| Alternative Loan Trust, Series 2006-25CB 'A2' 6% 25/10/2036 | USD | 144.440 | 75.588 | 0,00 | Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE2 'M2' 6,4% 25/04/2034 | USD | 470.418 | 429.295 | 0,00 |
| Alternative Loan Trust, Series 2005-114 'A3' 5,5% 25/12/2035 | USD | 290.656 | 174.018 | 0,00 | Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE7 'M2' 6,2% 25/10/2034 | USD | 739.914 | 655.430 | 0,00 |
| Alternative Loan Trust, Series 2005-13CB 'A4' 5,5% 25/05/2035 | USD | 1.145.152 | 892.457 | 0,01 | Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2005-HE6 'M4' 5,79% 25/07/2035 | USD | 8.072 | 7.381 | 0,00 |
| Alternative Loan Trust, Series 2005-21CB 'A4' 5,25% 25/06/2035 | USD | 109.842 | 77.651 | 0,00 | At Home Group, Inc., 144A 4,875% 15/07/2028 | USD | 802.000 | 371.432 | 0,00 |
| Alternative Loan Trust, Series 2005-23CB 'A4' 5,5% 25/07/2035 | USD | 1.943.980 | 1.498.205 | 0,01 | Athene Global Funding, 144A 0,95% 08/01/2024 | USD | 9.546.000 | 8.483.559 | 0,05 |
| Alternative Loan Trust, Series 2005-114 'A8' 5,5% 25/12/2035 | USD | 2.003.971 | 1.199.792 | 0,01 | Audacy Capital Corp., 144A 6,5% 01/05/2027 | USD | 8.030.000 | 147.474 | 0,00 |
| Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037 | USD | 236.400 | 127.282 | 0,00 | Audacy Capital Corp., 144A 6,75% 31/03/2029 | USD | 3.874.000 | 98.375 | 0,00 |
| AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026 | USD | 2.449.813 | 1.607.270 | 0,01 | Avantor Funding, Inc., 144A 4,625% 15/07/2028 | USD | 18.379.000 | 15.572.466 | 0,09 |
| AMC Networks, Inc. 4,75% 01/08/2025 | USD | 50.000 | 39.954 | 0,00 | Avient Corp., 144A 7,125% 01/08/2030 | USD | 2.643.000 | 2.437.100 | 0,01 |
| AMC Networks, Inc. 4,25% 15/02/2029 | USD | 4.161.000 | 1.987.049 | 0,01 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 6.585.000 | 5.704.957 | 0,03 |
| American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028 | USD | 9.655.000 | 8.046.938 | 0,04 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 6.560.000 | 5.766.981 | 0,03 |
| American Electric Power Co., Inc. 5,75% 01/11/2027 | USD | 40.000 | 37.377 | 0,00 | Avis Budget Car Rental LLC, 144A 4,75% 01/04/2028 | USD | 13.285.000 | 11.143.839 | 0,06 |
| American Electric Power Co., Inc. 5,95% 01/11/2032 | USD | 50.000 | 47.475 | 0,00 | Avis Budget Car Rental LLC, 144A 5,375% 01/03/2029 | USD | 4.391.000 | 3.717.695 | 0,02 |
| American Electric Power Co., Inc., FRN 3,875% 15/02/2062 | USD | 11.006.000 | 8.148.673 | 0,05 | Axalta Coating Systems LLC, 144A 3,375% 15/02/2029 | USD | 10.938.000 | 8.523.226 | 0,05 |
| American Express Co., FRN 3,55% Perpetual | USD | 9.176.000 | 6.899.405 | 0,04 | Baker Hughes Holdings LLC 3,138% 07/11/2029 | USD | 220.000 | 179.058 | 0,00 |
| American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5,34% 25/09/2046 | USD | 3.544.567 | 2.772.382 | 0,02 | Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046 | USD | 3.358 | 2.787 | 0,00 |
| American Home Mortgage Investment Trust, FRN, Series 2007-2 '12A1' 5,678% 25/03/2037 | USD | 4.241.534 | 1.503.340 | 0,01 | Banc of America Alternative Loan Trust, Series 2006-4 '3CB4' 6% 25/05/2046 | USD | 52.130 | 41.175 | 0,00 |
| American International Group, Inc., FRN 5,75% 01/04/2048 | USD | 4.815.000 | 4.277.060 | 0,02 | Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6,5% 25/05/2046 | USD | 956.845 | 776.541 | 0,00 |
| American Transmission Systems, Inc., 144A 2,65% 15/01/2032 | USD | 30.000 | 22.680 | 0,00 | Banc of America Alternative Loan Trust, Series 2006-5 'CB7' 6% 25/06/2046 | USD | 101.532 | 81.663 | 0,00 |
| AmeriGas Partners LP, 144A 9,375% 01/06/2028 | USD | 4.645.000 | 4.313.469 | 0,02 | Banc of America Funding Trust, FRN, Series 2006-A '1A1' 4,159% 20/02/2036 | USD | 426.771 | 367.583 | 0,00 |
| Ameriquest Mortgage Securities, Inc., FRN, Series 2002-AR1 'M1' 3,407% 25/09/2032 | USD | 133.136 | 124.816 | 0,00 | Banc of America Funding Trust, Series 2005-6 '1A2' 5,5% 25/10/2035 | USD | 866.073 | 616.330 | 0,00 |
| Amgen, Inc. 2% 15/01/2032 | USD | 415.000 | 299.184 | 0,00 | | | | | |
| Amkor Technology, Inc., 144A 6,625% 15/09/2027 | USD | 8.609.000 | 7.916.543 | 0,04 | | | | | |
| AMN Healthcare, Inc., 144A 4,625% 01/10/2027 | USD | 1.128.000 | 958.488 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Banc of America Funding Trust, Series 2006-1 '1A23' 5,75% 25/01/2036 | USD | 123.443 | 107.404 | 0,00 | BBCMS Mortgage Trust, FRN, Series 2018-TALL 'E', 144A 7,695% 15/03/2037 | USD | 8.000.000 | 4.311.004 | 0,02 |
| Banc of America Funding Trust, FRN, Series 2007-C '1A3' 3,97% 20/05/2036 | USD | 1.501.002 | 1.225.758 | 0,01 | Bear Stearns ALT-A Trust, FRN, Series 2005-4 '23A1' 4,196% 25/05/2035 | USD | 465.709 | 402.726 | 0,00 |
| Banc of America Funding Trust, FRN, Series 2007-C '1A4' 3,97% 20/05/2036 | USD | 682.548 | 557.387 | 0,00 | Bear Stearns ALT-A Trust, FRN, Series 2006-8 '3A1' 5,47% 25/02/2034 | USD | 186.087 | 151.971 | 0,00 |
| Banc of America Funding Trust, FRN '2A1' 3,831% 20/01/2047 | USD | 5.740.026 | 4.485.552 | 0,03 | Bear Stearns Asset-Backed Securities Trust, FRN, Series 2004-SD4 'A1' 6,038% 25/08/2044 | USD | 110.518 | 95.609 | 0,00 |
| Banc of America Funding Trust, Series 2006-2 '2A20' 5,75% 25/03/2036 | USD | 49.765 | 38.665 | 0,00 | Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-1 'M1' 6,788% 25/11/2042 | USD | 4.871 | 5.989 | 0,00 |
| Banc of America Funding Trust, FRN, Series 2007-5 '4A1' 5,52% 25/07/2037 | USD | 2.103.945 | 1.267.963 | 0,01 | Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-SD1 'M1' 6% 25/12/2033 | USD | 388.762 | 355.537 | 0,00 |
| Banc of America Funding Trust, Series 2005-7 '4A7' 6% 25/11/2035 | USD | 6.726 | 5.885 | 0,00 | Bear Stearns Mortgage Funding Trust, FRN, Series 2007-AR4 '1A1' 5,35% 25/09/2047 | USD | 1.997.896 | 1.662.984 | 0,01 |
| Banc of America Funding Trust, Series 2007-4 '8A1' 5,5% 25/11/2034 | USD | 14.872 | 8.975 | 0,00 | BellRing Brands, Inc., 144A 7% 15/03/2030 | USD | 4.789.000 | 4.404.357 | 0,02 |
| Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037 | USD | 62.197 | 49.411 | 0,00 | Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2,75% 15/01/2051 | USD | 2.670.000 | 1.475.084 | 0,01 |
| Banc of America Mortgage Trust, FRN, Series 2004-A '2A2' 4,174% 25/02/2034 | USD | 42.433 | 37.875 | 0,00 | Berry Global, Inc., 144A 4,875% 15/07/2026 | USD | 16.620.000 | 14.643.711 | 0,08 |
| BANK 2017-BNK5, FRN, Series 2017-BNK5 'D', 144A 3,078% 15/06/2060 | USD | 8.500.000 | 5.101.867 | 0,03 | Berry Petroleum Co. LLC, 144A 7% 15/02/2026 | USD | 5.054.000 | 4.297.205 | 0,02 |
| BANK 2017-BNK7, Series 2017-BNK7 'B' 3,949% 15/09/2060 | USD | 2.385.000 | 1.892.098 | 0,01 | Big River Steel LLC, 144A 6,625% 31/01/2029 | USD | 7.297.000 | 6.605.828 | 0,04 |
| BANK 2017-BNK7, Series 2017-BNK7 'D', 144A 2,708% 15/09/2060 | USD | 1.715.000 | 954.326 | 0,01 | Black Knight InfoServ LLC, 144A 3,625% 01/09/2028 | USD | 4.297.000 | 3.516.890 | 0,02 |
| BANK 2017-BNK9, Series 2017-BNK9 'D', 144A 2,8% 15/11/2054 | USD | 2.000.000 | 1.091.936 | 0,01 | Block, Inc. 2,75% 01/06/2026 | USD | 6.657.000 | 5.554.635 | 0,03 |
| BANK 2018-BNK14 'F', 144A 3,94% 15/09/2060 | USD | 1.676.000 | 566.256 | 0,00 | Block, Inc. 3,5% 01/06/2031 | USD | 3.231.000 | 2.446.457 | 0,01 |
| BANK 2018-BNK15, Series 2018-BN15 'E', 144A 3% 15/11/2061 | USD | 1.000.000 | 501.571 | 0,00 | Bloomin' Brands, Inc., 144A 5,125% 15/04/2029 | USD | 700.000 | 571.503 | 0,00 |
| Bank of America Corp., FRN 0,81% 24/10/2024 | USD | 8.360.000 | 7.529.443 | 0,04 | Blue Racer Midstream LLC, 144A 7,625% 15/12/2025 | USD | 3.278.000 | 3.031.841 | 0,02 |
| Bank of America Corp., FRN 3,458% 15/03/2025 | USD | 8.190.000 | 7.352.036 | 0,04 | Blue Racer Midstream LLC, 144A 6,625% 15/07/2026 | USD | 3.645.000 | 3.306.846 | 0,02 |
| Bank of America Corp., FRN 0,981% 25/09/2025 | USD | 8.755.000 | 7.521.859 | 0,04 | BlueLinx Holdings, Inc., 144A 6% 15/11/2029 | USD | 5.430.000 | 4.381.418 | 0,02 |
| Bank of America Corp., FRN 2,456% 22/10/2025 | USD | 8.700.000 | 7.597.654 | 0,04 | Boise Cascade Co., 144A 4,875% 01/07/2030 | USD | 1.116.000 | 919.780 | 0,01 |
| Bank of America Corp., FRN 1,53% 06/12/2025 | USD | 13.705.000 | 11.736.350 | 0,06 | Booz Allen Hamilton, Inc., 144A 3,875% 01/09/2028 | USD | 3.803.000 | 3.144.252 | 0,02 |
| Bank of America Corp., FRN 4,827% 22/07/2026 | USD | 2.670.000 | 2.401.750 | 0,01 | Booz Allen Hamilton, Inc., 144A 4% 01/07/2029 | USD | 6.252.000 | 5.102.836 | 0,03 |
| Bank of America Corp., FRN 5,08% 20/01/2027 | USD | 4.700.000 | 4.237.961 | 0,02 | Boyd Gaming Corp. 4,75% 01/12/2027 | USD | 4.861.000 | 4.217.629 | 0,02 |
| Bank of America Corp., FRN 1,658% 11/03/2027 | USD | 3.015.000 | 2.483.069 | 0,01 | Boyne USA, Inc., 144A 4,75% 15/05/2029 | USD | 7.323.000 | 6.042.190 | 0,03 |
| Bank of America Corp., FRN 1,734% 22/07/2027 | USD | 1.105.000 | 901.878 | 0,01 | Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'C', 144A 6,357% 15/06/2035 | USD | 1.500.000 | 1.301.787 | 0,01 |
| Bank of America Corp., FRN 2,572% 20/10/2032 | USD | 430.000 | 319.100 | 0,00 | Brink's Co. (The), 144A 5,5% 15/07/2025 | USD | 4.155.000 | 3.765.832 | 0,02 |
| Bank of America Corp., FRN 2,482% 21/09/2036 | USD | 8.640.000 | 6.015.879 | 0,03 | Brink's Co. (The), 144A 4,625% 15/10/2027 | USD | 12.252.000 | 10.425.461 | 0,06 |
| Bank of America Corp., FRN 4,375% Perpetual | USD | 2.780.000 | 2.192.240 | 0,01 | Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026 | USD | 1.187.000 | 1.029.780 | 0,01 |
| Bank of America Corp., FRN 5,875% Perpetual | USD | 16.869.000 | 14.154.049 | 0,08 | Buckeye Partners LP, 144A 4,125% 01/03/2025 | USD | 7.870.000 | 6.862.431 | 0,04 |
| Bank of America Corp., FRN 6,1% Perpetual | USD | 3.419.000 | 3.089.794 | 0,02 | Buckeye Partners LP, 144A 4,5% 01/03/2028 | USD | 7.870.000 | 6.487.092 | 0,04 |
| Bank of America Corp., FRN 6,125% Perpetual | USD | 335.000 | 301.408 | 0,00 | Buckeye Partners LP 3,95% 01/12/2026 | USD | 4.765.000 | 3.944.848 | 0,02 |
| Bank of America Corp., FRN 6,25% Perpetual | USD | 13.454.000 | 12.105.101 | 0,07 | Buckeye Partners LP 4,125% 01/12/2027 | USD | 2.225.000 | 1.818.265 | 0,01 |
| Bank of America Corp., FRN 6,3% Perpetual | USD | 21.804.000 | 20.043.465 | 0,11 | Builders FirstSource, Inc., 144A 5% 01/03/2030 | USD | 8.492.000 | 7.278.453 | 0,04 |
| Bank of America Corp., FRN 6,5% Perpetual | USD | 12.278.000 | 11.233.470 | 0,06 | Builders FirstSource, Inc., 144A 4,25% 01/02/2032 | USD | 8.563.000 | 6.826.409 | 0,04 |
| Bank of New York Mellon Corp. (The), FRN 5,834% 25/10/2033 | USD | 137.000 | 130.444 | 0,00 | Builders FirstSource, Inc., 144A 6,375% 15/06/2032 | USD | 7.380.000 | 6.699.708 | 0,04 |
| Bank of New York Mellon Corp. (The), FRN 4,625% Perpetual | USD | 16.187.000 | 13.100.056 | 0,07 | Burford Capital Global Finance LLC, 144A 6,25% 15/04/2028 | USD | 914.000 | 770.953 | 0,00 |
| Bath & Body Works, Inc., 144A 6,625% 01/10/2030 | USD | 1.393.000 | 1.228.522 | 0,01 | Burford Capital Global Finance LLC, 144A 6,875% 15/04/2030 | USD | 1.795.000 | 1.498.386 | 0,01 |
| Bausch Health Americas, Inc., 144A 9,25% 01/04/2026 | USD | 9.420.000 | 7.166.699 | 0,04 | Cable One, Inc., 144A 4% 15/11/2030 | USD | 1.711.000 | 1.225.582 | 0,01 |
| Bausch Health Americas, Inc., 144A 8,5% 31/01/2027 | USD | 19.243.000 | 9.556.600 | 0,05 | Caesars Entertainment, Inc., 144A 6,25% 01/07/2025 | USD | 5.295.000 | 4.837.327 | 0,03 |
| Bayer US Finance II LLC, 144A 4,625% 25/06/2038 | USD | 280.000 | 222.422 | 0,00 | Caesars Entertainment, Inc., 144A 8,125% 01/07/2027 | USD | 6.468.000 | 6.044.020 | 0,03 |
| Bayview Financial Mortgage Pass-Through Trust, FRN 'B1' 7,185% 28/02/2041 | USD | 3.140.000 | 2.828.148 | 0,02 | Caesars Entertainment, Inc., 144A 4,625% 15/10/2029 | USD | 5.222.000 | 4.179.690 | 0,02 |
| Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6,16% 28/02/2040 | USD | 1.499.492 | 1.207.459 | 0,01 | Caesars Resort Collection LLC, 144A 5,75% 01/07/2025 | USD | 1.770.000 | 1.641.224 | 0,01 |
| BBCMS Mortgage Trust, FRN 'C', 144A 6,379% 15/03/2037 | USD | 5.000.000 | 3.435.393 | 0,02 | California Resources Corp., 144A 7,125% 01/02/2026 | USD | 12.942.000 | 11.921.573 | 0,07 |
| BBCMS Mortgage Trust, FRN 'D', 144A 3,541% 15/02/2050 | USD | 2.000.000 | 1.238.046 | 0,01 | Calpine Corp., 144A 5,25% 01/06/2026 | USD | 4.778.000 | 4.230.168 | 0,02 |
| | | | | | Calpine Corp., 144A 4,625% 01/02/2029 | USD | 2.550.000 | 1.973.023 | 0,01 |
| | | | | | Calpine Corp., 144A 5% 01/02/2031 | USD | 3.190.000 | 2.420.315 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Capital One Financial Corp., FRN 1,343% 06/12/2024 | USD | 13.635.000 | 12.160.795 | 0,07 | Chase Funding Trust, Series 2003-4 '1A5' 4,872% 25/05/2033 | USD | 158.581 | 137.233 | 0,00 |
| Capital One Financial Corp., FRN 3,95% Perpetual | USD | 16.633.000 | 11.297.656 | 0,06 | Chase Funding Trust, Series 2004-1 '1M1' 4,725% 25/05/2033 | USD | 955.089 | 815.378 | 0,00 |
| Carnival Holdings Bermuda Ltd., 144A 10,375% 01/05/2028 | USD | 6.999.000 | 7.014.908 | 0,04 | Chase Funding Trust, FRN, Series 2004-2 '1M1' 5,7% 26/02/2035 | USD | 1.082.889 | 937.764 | 0,01 |
| Cars.com, Inc., 144A 6,375% 01/11/2028 | USD | 5.092.000 | 4.309.411 | 0,02 | Chase Funding Trust, FRN, Series 2003-5 '1M2' 5,641% 25/09/2032 | USD | 63.137 | 48.132 | 0,00 |
| Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027 | USD | 4.717.000 | 3.962.326 | 0,02 | Chase Funding Trust, FRN, Series 2004-1 '2M1' 5,65% 25/09/2033 | USD | 434 | 395 | 0,00 |
| Catalent Pharma Solutions, Inc., 144A 3,125% 15/02/2029 | USD | 2.412.000 | 1.785.881 | 0,01 | Chase Mortgage Finance Trust, Series 2006-S3 '1A2' 6% 25/11/2036 | USD | 1.151.094 | 461.825 | 0,00 |
| CCO Holdings LLC, 144A 5,125% 01/05/2027 | USD | 61.880.000 | 52.805.418 | 0,29 | Chase Mortgage Finance Trust, Series 2007-S2 '1A8' 6% 25/03/2037 | USD | 38.723 | 19.214 | 0,00 |
| CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 52.645.000 | 43.899.894 | 0,24 | Chase Mortgage Finance Trust, FRN, Series 2007-A2 '3A1' 4,515% 25/06/2035 | USD | 3.440.362 | 3.029.695 | 0,02 |
| CCO Holdings LLC, 144A 5,375% 01/06/2029 | USD | 13.334.000 | 11.040.949 | 0,06 | Chase Mortgage Finance Trust, Series 2006-S4 'A5' 6% 25/12/2036 | USD | 677.455 | 284.714 | 0,00 |
| CCO Holdings LLC, 144A 6,375% 01/09/2029 | USD | 1.765.000 | 1.524.953 | 0,01 | CHEC Loan Trust, FRN, Series 2004-1 'M3', 144A 5,85% 25/07/2034 | USD | 160.771 | 146.368 | 0,00 |
| CCO Holdings LLC, 144A 4,75% 01/03/2030 | USD | 35.473.000 | 27.643.859 | 0,15 | Chemours Co. (The), 144A 5,75% 15/11/2028 | USD | 21.084.000 | 17.731.962 | 0,10 |
| CCO Holdings LLC, 144A 4,5% 15/08/2030 | USD | 11.764.000 | 8.970.925 | 0,05 | Chemours Co. (The), 144A 4,625% 15/11/2029 | USD | 3.838.000 | 2.960.871 | 0,02 |
| CCO Holdings LLC, 144A 4,25% 01/02/2031 | USD | 45.485.000 | 33.730.547 | 0,19 | Cheniere Energy Partners LP 4,5% 01/10/2029 | USD | 9.710.000 | 8.142.997 | 0,05 |
| CCO Holdings LLC, 144A 4,75% 01/02/2032 | USD | 3.606.000 | 2.683.916 | 0,02 | Cheniere Energy Partners LP 4% 01/03/2031 | USD | 5.384.000 | 4.344.333 | 0,02 |
| CCO Holdings LLC, 144A 4,25% 15/01/2034 | USD | 9.000.000 | 6.213.480 | 0,03 | Cheniere Energy Partners LP 3,25% 31/01/2032 | USD | 4.445.000 | 3.344.487 | 0,02 |
| CD Mortgage Trust, FRN, Series 2016-CD2 'C' 3,979% 10/11/2049 | USD | 750.000 | 533.070 | 0,00 | Cheniere Energy, Inc. 4,625% 15/10/2028 | USD | 13.425.000 | 11.485.718 | 0,06 |
| CD Mortgage Trust, FRN, Series 2017-CD6 'C' 4,231% 13/11/2050 | USD | 1.370.690 | 1.026.774 | 0,01 | Chesapeake Energy Corp., 144A 5,5% 01/02/2026 | USD | 6.733.000 | 6.007.443 | 0,03 |
| CD Mortgage Trust, Series 2017-CD3 'D', 144A 3,25% 10/02/2050 | USD | 3.100.000 | 1.122.710 | 0,01 | Chesapeake Energy Corp., 144A 5,875% 01/02/2029 | USD | 1.000.000 | 869.970 | 0,01 |
| CD Mortgage Trust, Series 2017-CD4 'D', 144A 3,3% 10/05/2050 | USD | 1.000.000 | 614.834 | 0,00 | Chesapeake Energy Corp., 144A 6,75% 15/04/2029 | USD | 16.239.000 | 14.768.338 | 0,08 |
| CD Mortgage Trust, Series 2017-CD5 'D', 144A 3,35% 15/08/2050 | USD | 2.026.000 | 1.211.769 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2006-12 '1A1' 6% 25/04/2036 | USD | 53.831 | 30.405 | 0,00 |
| CD Mortgage Trust, FRN, Series 2018-CD7 'D', 144A 3,093% 15/08/2051 | USD | 2.000.000 | 1.077.558 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2006-10 '1A16' 6% 25/05/2036 | USD | 1.134.102 | 503.473 | 0,00 |
| CD&R Smokey Buyer, Inc., 144A 6,75% 15/07/2025 | USD | 12.559.000 | 10.718.087 | 0,06 | CHL Mortgage Pass-Through Trust, FRN, Series 2003-58 '2A1' 4,277% 19/02/2034 | USD | 185.233 | 164.219 | 0,00 |
| CDW LLC 5,5% 01/12/2024 | USD | 1.455.000 | 1.326.721 | 0,01 | CHL Mortgage Pass-Through Trust, FRN, Series 2004-25 '2A1' 5,49% 25/02/2035 | USD | 1.228.696 | 959.282 | 0,01 |
| CDW LLC 4,25% 01/04/2028 | USD | 16.731.000 | 14.066.161 | 0,08 | CHL Mortgage Pass-Through Trust, FRN '2A1' 5,35% 25/04/2046 | USD | 7.052.904 | 5.436.094 | 0,03 |
| CDW LLC 3,25% 15/02/2029 | USD | 3.055.000 | 2.399.612 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2007-18 '2A1' 6,5% 25/11/2037 | USD | 89.424 | 31.516 | 0,00 |
| Cedar Fair LP, 144A 5,5% 01/05/2025 | USD | 3.265.000 | 2.967.508 | 0,02 | CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 3,781% 20/04/2036 | USD | 685.886 | 547.708 | 0,00 |
| Cedar Fair LP 5,25% 15/07/2029 | USD | 5.548.000 | 4.619.044 | 0,03 | CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 3,531% 20/03/2036 | USD | 1.612.359 | 1.342.439 | 0,01 |
| Centene Corp. 4,25% 15/12/2027 | USD | 12.819.000 | 10.948.958 | 0,06 | CHL Mortgage Pass-Through Trust, Series 2006-18 '2A4' 6% 25/12/2036 | USD | 2.556.022 | 1.347.597 | 0,01 |
| Centene Corp. 4,625% 15/12/2029 | USD | 40.444.000 | 33.891.245 | 0,19 | CHL Mortgage Pass-Through Trust, Series 2005-12 '3A8' 5,5% 25/08/2035 | USD | 3.993.347 | 2.344.222 | 0,01 |
| Centene Corp. 3,375% 15/02/2030 | USD | 10.955.000 | 8.575.411 | 0,05 | CHL Mortgage Pass-Through Trust, Series 2007-16 'A1' 6,5% 25/10/2037 | USD | 1.840.995 | 817.765 | 0,00 |
| CenterPoint Energy, Inc., FRN 6,125% Perpetual | USD | 8.487.000 | 7.505.296 | 0,04 | CHL Mortgage Pass-Through Trust, Series 2007-3 'A18' 6% 25/04/2037 | USD | 1.209.553 | 562.454 | 0,00 |
| Centex Home Equity Loan Trust, FRN, Series 2004-A 'M2' 6,188% 25/01/2034 | USD | 131.588 | 120.404 | 0,00 | CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A2' 3,784% 25/11/2034 | USD | 712.137 | 590.396 | 0,00 |
| Centex Home Equity Loan Trust, FRN, Series 2004-C 'M2' 5,933% 25/06/2034 | USD | 317.104 | 274.575 | 0,00 | CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB6 'A2' 3,991% 20/11/2034 | USD | 208.014 | 177.881 | 0,00 |
| Centex Home Equity Loan Trust, FRN, Series 2005-D 'M4' 5,76% 25/10/2035 | USD | 1.228.237 | 1.123.272 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2006-17 'A2' 6% 25/12/2036 | USD | 436.116 | 172.514 | 0,00 |
| Centex Home Equity Loan Trust, Series 2004-D 'MF2' 6,06% 25/09/2034 | USD | 206.407 | 181.179 | 0,00 | CHL Mortgage Pass-Through Trust, Series 2007-2 'A2' 6% 25/03/2037 | USD | 179.111 | 79.171 | 0,00 |
| Centex Home Equity Loan Trust, FRN, Series 2004-D 'MV2' 5,84% 25/09/2034 | USD | 54.658 | 51.603 | 0,00 | CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A3' 3,784% 25/11/2034 | USD | 435.757 | 362.967 | 0,00 |
| Central Garden & Pet Co., 144A 4,125% 30/04/2031 | USD | 500.000 | 377.184 | 0,00 | CHL Mortgage Pass-Through Trust, Series 2005-24 'A36' 5,5% 25/11/2035 | USD | 4.374.849 | 2.334.039 | 0,01 |
| Central Garden & Pet Co. 5,125% 01/02/2028 | USD | 13.571.000 | 11.659.440 | 0,06 | CHL Mortgage Pass-Through Trust, Series 2007-10 'A4' 5,5% 25/07/2037 | USD | 155.768 | 66.671 | 0,00 |
| Central Garden & Pet Co. 4,125% 15/10/2030 | USD | 10.873.000 | 8.315.295 | 0,05 | CHL Mortgage Pass-Through Trust, Series 2007-13 'A4' 6% 25/08/2037 | USD | 92.420 | 44.371 | 0,00 |
| Century Communities, Inc. 6,75% 01/06/2027 | USD | 63.000 | 57.852 | 0,00 | CHL Mortgage Pass-Through Trust, Series 2005-30 'A5' 5,5% 25/01/2036 | USD | 115.384 | 67.457 | 0,00 |
| CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4,182% 10/11/2049 | USD | 1.900.000 | 1.187.911 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2005-20 'A7' 5,25% 25/12/2027 | USD | 35.685 | 20.761 | 0,00 |
| CGMS Commercial Mortgage Trust, FRN 'E', 144A 3,3% 15/08/2050 | USD | 1.500.000 | 540.522 | 0,00 | Chord Energy Corp., 144A 6,375% 01/06/2026 | USD | 9.102.000 | 8.252.798 | 0,05 |
| Charles Schwab Corp. (The), FRN 4% Perpetual | USD | 21.564.000 | 14.316.053 | 0,08 | | | | | |
| Charles Schwab Corp. (The), FRN 5,375% Perpetual | USD | 8.033.000 | 7.024.829 | 0,04 | | | | | |
| Chart Industries, Inc., 144A 7,5% 01/01/2030 | USD | 5.826.000 | 5.455.030 | 0,03 | | | | | |
| Chart Industries, Inc., 144A 9,5% 01/01/2031 | USD | 1.352.000 | 1.321.363 | 0,01 | | | | | |
| Charter Communications Operating LLC 2,25% 15/01/2029 | USD | 90.000 | 68.245 | 0,00 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Ciena Corp., 144A 4% 31/01/2030 | USD | 7.407.000 | 5.907.286 | 0,03 | Cleveland-Cliffs, Inc., 144A 6,75% | | | | |
| Cinemark USA, Inc., 144A 8,75% | USD | 1.317.000 | 1.221.508 | 0,01 | 15/04/2030 | USD | 4.860.000 | 4.284.677 | 0,02 |
| 01/05/2025 | USD | 1.317.000 | 1.221.508 | 0,01 | Cleveland-Cliffs, Inc., 144A 4,875% | USD | 3.593.000 | 2.895.933 | 0,02 |
| 01/03/2031 | USD | 4.470.000 | 3.599.967 | 0,02 | Clydesdale Acquisition Holdings, Inc., | USD | 3.882.000 | 3.392.102 | 0,02 |
| 15/07/2028 | USD | 4.470.000 | 3.599.967 | 0,02 | 144A 6,625% 15/04/2029 | USD | 1.208.000 | 975.750 | 0,01 |
| Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4,137% | USD | 1.445.000 | 1.142.996 | 0,01 | Clydesdale Acquisition Holdings, Inc., | USD | 9.631.000 | 7.626.306 | 0,04 |
| 14/04/2050 | USD | 1.445.000 | 1.142.996 | 0,01 | 144A 8,75% 15/04/2030 | USD | 366.000 | 323.203 | 0,00 |
| Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4,139% | USD | 2.558.000 | 2.119.089 | 0,01 | CMS Energy Corp., FRN 4,75% | USD | 20.348.000 | 16.841.231 | 0,09 |
| 10/04/2048 | USD | 2.558.000 | 2.119.089 | 0,01 | 01/06/2050 | USD | 3.903.000 | 2.400.846 | 0,01 |
| Citigroup Commercial Mortgage Trust, FRN 'C' 4,405% 14/04/2050 | USD | 2.945.000 | 2.213.352 | 0,01 | CNX Midstream Partners LP, 144A | USD | 4.992.000 | 2.702.719 | 0,02 |
| Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A | USD | 2.317.000 | 1.506.474 | 0,01 | 4,75% 15/04/2030 | USD | 290.000 | 256.840 | 0,00 |
| 4,908% 10/09/2045 | USD | 2.317.000 | 1.506.474 | 0,01 | CNX Resources Corp., 144A 6% | USD | 215.000 | 171.866 | 0,00 |
| Citigroup Commercial Mortgage Trust, FRN 'D', 144A 4,419% 10/02/2048 | USD | 3.000.000 | 2.215.499 | 0,01 | 15/01/2029 | USD | 100.000 | 94.862 | 0,00 |
| Citigroup Commercial Mortgage Trust, Series 2015-GC29 'D', 144A 3,11% | USD | 2.000.000 | 1.475.619 | 0,01 | CNX Resources Corp., 144A 7,375% | USD | 6.000.000 | 5.131.379 | 0,03 |
| 10/04/2048 | USD | 2.000.000 | 1.475.619 | 0,01 | 15/01/2031 | USD | 3.000.000 | 2.392.976 | 0,01 |
| Citigroup Commercial Mortgage Trust, FRN, Series 2016-C1 'D', 144A 4,941% | USD | 2.750.000 | 1.989.788 | 0,01 | Coeur Mining, Inc., 144A 5,125% | USD | 7.178.000 | 5.716.439 | 0,03 |
| 10/05/2049 | USD | 2.750.000 | 1.989.788 | 0,01 | 15/02/2029 | USD | 1.500.000 | 1.217.506 | 0,01 |
| Citigroup Commercial Mortgage Trust, FRN, Series 2016-C2 'D', 144A 3,25% | USD | 2.863.000 | 1.795.069 | 0,01 | Cogent Communications Group, Inc., | USD | 7.160.000 | 5.613.399 | 0,03 |
| 10/08/2049 | USD | 2.863.000 | 1.795.069 | 0,01 | 144A 3,5% 01/05/2026 | USD | 1.335.000 | 985.698 | 0,01 |
| Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3,25% | USD | 1.335.000 | 823.167 | 0,00 | Cogent Communications Group, Inc., | USD | 4.615.700 | 3.481.443 | 0,02 |
| 10/12/2049 | USD | 1.335.000 | 823.167 | 0,00 | 144A 7% 15/06/2027 | USD | 14.874.167 | 11.324.274 | 0,06 |
| Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3,25% | USD | 5.897.000 | 2.940.796 | 0,02 | Coherent Corp., 144A 5% 15/12/2029 | USD | 5.389.000 | 3.701.478 | 0,02 |
| 14/04/2050 | USD | 5.897.000 | 2.940.796 | 0,02 | Coinbase Global, Inc., 144A 3,375% | USD | 1.000.000 | 729.157 | 0,00 |
| Citigroup Mortgage Loan Trust, FRN, Series 2007-6 '1A2A' 3,663% | USD | 5.703.430 | 4.025.806 | 0,02 | 01/10/2028 | USD | 2.258.000 | 1.603.469 | 0,01 |
| 25/03/2037 | USD | 5.703.430 | 4.025.806 | 0,02 | Coinbase Global, Inc., 144A 3,625% | USD | 5.580.000 | 4.062.843 | 0,02 |
| Citigroup Mortgage Loan Trust, Series 2005-9 '2A2' 5,5% 25/11/2035 | USD | 11.544 | 7.990 | 0,00 | 01/10/2031 | USD | 2.000.000 | 1.393.024 | 0,01 |
| Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-6 'A1' 6,08% | USD | 223.710 | 206.010 | 0,00 | Comcast Corp. 4,15% 15/10/2028 | USD | 2.862.625 | 1.701.574 | 0,01 |
| 25/09/2035 | USD | 223.710 | 206.010 | 0,00 | Comcast Corp. 2,65% 01/02/2030 | USD | 500.000 | 372.147 | 0,00 |
| Citigroup Mortgage Loan Trust, Inc., FRN, Series 2006-8 'A3', 144A 5,5% | USD | 870.595 | 421.175 | 0,00 | Comcast Corp. 5,5% 15/11/2032 | USD | 6.466.000 | 4.794.342 | 0,03 |
| 25/10/2035 | USD | 870.595 | 421.175 | 0,00 | COMM Mortgage Trust, FRN, Series | USD | 2.750.000 | 2.050.331 | 0,01 |
| Citigroup Mortgage Loan Trust, Inc., Series 2005-WF2 'AF7' 5,749% | USD | 11.735 | 9.657 | 0,00 | 2014-UBS5 'B' 4,514% 10/09/2047 | USD | 2.000.000 | 1.015.842 | 0,01 |
| 25/08/2035 | USD | 11.735 | 9.657 | 0,00 | COMM Mortgage Trust, FRN, Series | USD | 2.500.000 | 1.683.675 | 0,01 |
| Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-OPT1 'M4' 5,85% | USD | 42.814 | 36.683 | 0,00 | 2014-UBS5 'C' 4,609% 10/09/2047 | USD | 4.000.000 | 2.792.622 | 0,02 |
| 25/02/2035 | USD | 42.814 | 36.683 | 0,00 | COMM Mortgage Trust, FRN, Series | USD | 5.000.000 | 3.518.973 | 0,02 |
| Citigroup, Inc., FRN 0,776% | USD | 12.935.000 | 11.629.438 | 0,06 | 2016-CR28 'C' 4,605% 10/02/2049 | USD | 11.041.000 | 9.416.007 | 0,05 |
| 30/10/2024 | USD | 12.935.000 | 11.629.438 | 0,06 | COMM Mortgage Trust, FRN, Series | USD | 2.614.000 | 1.671.685 | 0,01 |
| Citigroup, Inc., FRN 3,352% | USD | 8.275.000 | 7.404.670 | 0,04 | 2013-CR8 'D', 144A 3,839% | USD | 19.921.000 | 17.009.383 | 0,09 |
| 24/04/2025 | USD | 8.275.000 | 7.404.670 | 0,04 | 10/06/2046 | USD | 25.465.000 | 18.674.225 | 0,10 |
| Citigroup, Inc., FRN 0,981% | USD | 8.605.000 | 7.539.682 | 0,04 | COMM Mortgage Trust, FRN, Series | | | | |
| 01/05/2025 | USD | 8.605.000 | 7.539.682 | 0,04 | 2014-CR19 'D', 144A 4,697% | | | | |
| Citigroup, Inc., FRN 2,014% | USD | 4.410.000 | 3.794.233 | 0,02 | 10/08/2047 | | | | |
| 25/01/2026 | USD | 4.410.000 | 3.794.233 | 0,02 | COMM Mortgage Trust, FRN, Series | | | | |
| Citigroup, Inc., FRN 5,61% 29/09/2026 | USD | 7.900.000 | 7.219.305 | 0,04 | 2014-CR21 'D', 144A 3,921% | | | | |
| 09/06/2027 | USD | 7.900.000 | 7.219.305 | 0,04 | 10/12/2047 | | | | |
| Citigroup, Inc., FRN 1,462% | USD | 475.000 | 385.970 | 0,00 | COMM Mortgage Trust, FRN, Series | | | | |
| 09/06/2027 | USD | 475.000 | 385.970 | 0,00 | 2014-LC15 'D', 144A 5,003% | | | | |
| Citigroup, Inc., FRN 2,52% 03/11/2032 | USD | 115.000 | 84.574 | 0,00 | 10/04/2047 | | | | |
| 03/11/2032 | USD | 115.000 | 84.574 | 0,00 | COMM Mortgage Trust, Series | | | | |
| Citigroup, Inc., FRN 3,875% Perpetual | USD | 25.795.000 | 19.679.424 | 0,11 | 2014-LC17 'D', 144A 3,687% | | | | |
| Citigroup, Inc., FRN 4% Perpetual | USD | 7.844.000 | 6.172.033 | 0,03 | 10/10/2047 | | | | |
| Citigroup, Inc., FRN 4,7% Perpetual | USD | 9.983.000 | 7.858.309 | 0,04 | COMM Mortgage Trust, Series | | | | |
| Citigroup, Inc., FRN 5% Perpetual | USD | 20.114.000 | 17.150.682 | 0,09 | 2014-UBS5 'D', 144A 3,495% | | | | |
| Citigroup, Inc., FRN 5,95% Perpetual | USD | 15.932.000 | 13.918.907 | 0,08 | 10/09/2047 | | | | |
| Citigroup, Inc., FRN 6,25% Perpetual | USD | 10.382.000 | 9.323.744 | 0,05 | COMM Mortgage Trust, FRN, Series | | | | |
| Citigroup, Inc., FRN 9,341% Perpetual | USD | 1.499.000 | 1.371.338 | 0,01 | 2015-CR22 'D', 144A 4,069% | | | | |
| Citigroup, Inc., FRN 6,3% Perpetual | USD | 7.662.000 | 6.774.644 | 0,04 | 10/03/2048 | | | | |
| Citizens Financial Group, Inc., FRN 4% Perpetual | USD | 9.278.000 | 6.382.677 | 0,04 | COMM Mortgage Trust, FRN, Series | | | | |
| Citizens Financial Group, Inc., FRN 6% Perpetual | USD | 3.789.000 | 3.035.574 | 0,02 | 2015-CR23 'D' 4,3% 10/05/2048 | | | | |
| Civitas Resources, Inc., 144A 5% | USD | 1.930.000 | 1.652.439 | 0,01 | COMM Mortgage Trust, FRN, Series | | | | |
| 15/10/2026 | USD | 1.930.000 | 1.652.439 | 0,01 | 2015-CR24 'D' 3,463% 10/08/2048 | | | | |
| Civitas Resources, Inc., 144A 8,375% | USD | 7.515.000 | 6.976.494 | 0,04 | COMM Mortgage Trust, FRN, Series | | | | |
| 01/07/2028 | USD | 7.515.000 | 6.976.494 | 0,04 | 2015-CR25 'D' 3,767% 10/08/2048 | | | | |
| Civitas Resources, Inc., 144A 8,75% | USD | 6.676.000 | 6.197.614 | 0,03 | COMM Mortgage Trust, FRN, Series | | | | |
| 01/07/2031 | USD | 6.676.000 | 6.197.614 | 0,03 | 2015-CR26 'D' 3,466% 10/10/2048 | | | | |
| Clarivate Science Holdings Corp., 144A 3,875% 01/07/2028 | USD | 5.456.000 | 4.424.855 | 0,02 | COMM Mortgage Trust, FRN, Series | | | | |
| 01/07/2028 | USD | 5.456.000 | 4.424.855 | 0,02 | 2015-CR27 'D', 144A 3,449% | | | | |
| Clarivate Science Holdings Corp., 144A 4,875% 01/07/2029 | USD | 6.147.000 | 4.994.085 | 0,03 | 10/10/2048 | | | | |
| 01/07/2029 | USD | 6.147.000 | 4.994.085 | 0,03 | COMM Mortgage Trust, FRN, Series | | | | |
| Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 25.512.000 | 20.958.528 | 0,12 | 2016-CR28 'E', 144A 4,105% | | | | |
| 15/08/2027 | USD | 25.512.000 | 20.958.528 | 0,12 | 10/02/2049 | | | | |
| Clear Channel Outdoor Holdings, Inc., 144A 7,75% 15/04/2028 | USD | 10.140.000 | 7.314.636 | 0,04 | CommScope Technologies LLC, 144A | | | | |
| 15/04/2028 | USD | 10.140.000 | 7.314.636 | 0,04 | 6% 15/06/2025 | | | | |
| Clear Channel Outdoor Holdings, Inc., 144A 7,5% 01/06/2029 | USD | 15.484.000 | 10.507.332 | 0,06 | CommScope Technologies LLC, 144A | | | | |
| 01/06/2029 | USD | 15.484.000 | 10.507.332 | 0,06 | 5% 15/03/2027 | | | | |
| Cleveland-Cliffs, Inc., 144A 4,625% | USD | 7.994.000 | 6.596.315 | 0,04 | CommScope, Inc., 144A 6% | | | | |
| 01/03/2029 | USD | 7.994.000 | 6.596.315 | 0,04 | 01/03/2026 | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| CommScope, Inc., 144A 4,75% 01/09/2029 | USD | 14.267.000 | 10.318.128 | 0,06 | CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 4,46% 25/05/2034 | USD | 153.491 | 140.592 | 0,00 |
| Community Health Systems, Inc., 144A 8% 15/03/2026 | USD | 17.437.000 | 15.459.962 | 0,09 | CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A5' 5,5% 25/06/2035 | USD | 2.168.097 | 1.381.630 | 0,01 |
| Community Health Systems, Inc., 144A 5,625% 15/03/2027 | USD | 5.130.000 | 4.120.249 | 0,02 | CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-29 '3A1' 5,5% 25/12/2033 | USD | 160.029 | 141.423 | 0,00 |
| Community Health Systems, Inc., 144A 6% 15/01/2029 | USD | 4.940.000 | 3.828.956 | 0,02 | CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-4 '4A1' 5,5% 25/08/2034 | USD | 657.171 | 589.720 | 0,00 |
| Community Health Systems, Inc., 144A 5,25% 15/05/2030 | USD | 17.130.000 | 12.356.578 | 0,07 | CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '4A1' 4,597% 25/05/2034 | USD | 802.565 | 739.424 | 0,00 |
| Community Health Systems, Inc., 144A 4,75% 15/02/2031 | USD | 7.166.000 | 4.967.500 | 0,03 | CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '4A3' 5,5% 25/12/2034 | USD | 119.410 | 101.368 | 0,00 |
| Comstock Resources, Inc., 144A 6,75% 01/03/2029 | USD | 19.391.000 | 16.227.518 | 0,09 | CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '5A1' 6% 25/12/2034 | USD | 397.229 | 352.340 | 0,00 |
| Comstock Resources, Inc., 144A 5,875% 15/01/2030 | USD | 5.179.000 | 4.091.317 | 0,02 | CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 '5A3' 5,5% 25/11/2035 | USD | 56.441 | 38.846 | 0,00 |
| Conduent Business Services LLC, 144A 6% 01/11/2029 | USD | 11.110.000 | 8.293.667 | 0,05 | CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR5 '6A1' 4,925% 25/06/2034 | USD | 123.776 | 110.349 | 0,00 |
| Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9,5% 25/04/2031 | USD | 6.500.000 | 6.334.033 | 0,04 | CSFB Mortgage-Backed Trust, FRN, Series 2004-AR6 '6A1' 4,301% 25/10/2034 | USD | 110.214 | 100.027 | 0,00 |
| Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1M2', 144A 7,55% 25/04/2031 | USD | 1.050.022 | 964.692 | 0,01 | CSFB Mortgage-Backed Trust, FRN, Series 2004-AR6 '7A1' 5,141% 25/10/2034 | USD | 426.575 | 390.378 | 0,00 |
| Consensus Cloud Solutions, Inc., 144A 6,5% 15/10/2028 | USD | 4.242.000 | 3.326.821 | 0,02 | CSMC Mortgage-Backed Trust, Series 2006-6 '1A4' 6% 25/07/2036 | USD | 659.723 | 317.408 | 0,00 |
| Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 8,745% 15/04/2045 | USD | 904.005 | 782.284 | 0,00 | CSMC Mortgage-Backed Trust, Series 2007-2 '3A13' 5,5% 25/03/2037 | USD | 69.537 | 35.157 | 0,00 |
| Cooper-Standard Automotive, Inc., 144A 13,5% 31/03/2027 | USD | 26.936.678 | 25.015.653 | 0,14 | CSMC Mortgage-Backed Trust, FRN, Series 2006-8 '5A1' 5,523% 25/10/2026 | USD | 22.278 | 18.956 | 0,00 |
| Cooper-Standard Automotive, Inc., 144A 5,625% 15/05/2027 | USD | 16.074.062 | 8.472.580 | 0,05 | CSX Corp. 2,4% 15/02/2030 | USD | 105.000 | 82.927 | 0,00 |
| Corebridge Financial, Inc., FRN 6,875% 15/12/2052 | USD | 10.007.000 | 8.760.663 | 0,05 | CSX Corp. 4,1% 15/11/2032 | USD | 92.000 | 79.475 | 0,00 |
| CoreCivic, Inc. 8,25% 15/04/2026 | USD | 9.261.000 | 8.511.355 | 0,05 | CTR Partnership LP, REIT, 144A 3,875% 30/06/2028 | USD | 1.472.000 | 1.159.785 | 0,01 |
| CoreLogic, Inc., 144A 4,5% 01/05/2028 | USD | 2.784.000 | 2.060.071 | 0,01 | CVR Partners LP, 144A 6,125% 15/06/2028 | USD | 6.712.000 | 5.348.555 | 0,03 |
| Cornerstone Building Brands, Inc., 144A 6,125% 15/01/2029 | USD | 4.557.000 | 3.303.595 | 0,02 | CWABS Asset-Backed Certificates Trust, FRN, Series 2005-AB4 '2A1' 5,42% 25/03/2036 | USD | 1.049.899 | 834.108 | 0,01 |
| Coty, Inc., 144A 5% 15/04/2026 | USD | 8.913.000 | 7.829.026 | 0,04 | CWABS Asset-Backed Certificates Trust, FRN, Series 2005-11 'AF6' 5,05% 25/02/2036 | USD | 1.406 | 1.238 | 0,00 |
| Coty, Inc., 144A 6,5% 15/04/2026 | USD | 2.112.000 | 1.906.961 | 0,01 | CWABS Asset-Backed Certificates Trust, FRN, Series 2004-BC4 'M1' 5,85% 25/11/2034 | USD | 78.935 | 71.337 | 0,00 |
| Coty, Inc., 144A 4,75% 15/01/2029 | USD | 4.725.000 | 3.974.625 | 0,02 | CWABS, Inc. Asset-Backed Certificates Trust, FRN 'A1', 144A 5,6% 25/03/2047 | USD | 2.471.131 | 1.862.167 | 0,01 |
| Countrywide Partnership Trust, FRN, Series 2004-EC1 'M2' 5,78% 25/01/2035 | USD | 372.257 | 345.127 | 0,00 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M1' 5,65% 25/06/2034 | USD | 487.924 | 436.522 | 0,00 |
| Cox Communications, Inc., 144A 4,8% 01/02/2035 | USD | 270.000 | 221.917 | 0,00 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-4 'M1' 5,63% 25/07/2034 | USD | 1.023.446 | 923.918 | 0,01 |
| Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '3A1' 4,434% 25/11/2034 | USD | 39.559 | 36.393 | 0,00 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M2' 5,7% 25/03/2034 | USD | 173.488 | 157.342 | 0,00 |
| Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR3 '4A1' 4,458% 25/04/2034 | USD | 105.955 | 93.342 | 0,00 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M2' 5,7% 25/06/2034 | USD | 663.149 | 572.996 | 0,00 |
| Credit-Based Asset Servicing and Securitization LLC, FRN, Series 2004-CB6 'M2' 4,335% 25/07/2035 | USD | 220.468 | 191.388 | 0,00 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-5 'M2' 5,82% 25/07/2034 | USD | 330.443 | 303.559 | 0,00 |
| Crescent Energy Finance LLC, 144A 9,25% 15/02/2028 | USD | 8.378.000 | 7.397.854 | 0,04 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-ECC2 'M2' 5,8% 25/12/2034 | USD | 18.613 | 16.949 | 0,00 |
| Crestwood Midstream Partners LP, 144A 5,625% 01/05/2027 | USD | 5.585.000 | 4.827.777 | 0,03 | CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M3' 5,8% 25/02/2034 | USD | 3.828 | 3.577 | 0,00 |
| Crestwood Midstream Partners LP, 144A 8% 01/04/2029 | USD | 10.410.000 | 9.649.462 | 0,05 | Daimler Truck Finance North America LLC, 144A 5,2% 17/01/2025 | USD | 2.355.000 | 2.139.971 | 0,01 |
| Crestwood Midstream Partners LP, 144A 7,375% 01/02/2031 | USD | 3.191.000 | 2.880.796 | 0,02 | DaVita, Inc., 144A 4,625% 01/06/2030 | USD | 20.380.000 | 16.001.040 | 0,09 |
| CSAIL Commercial Mortgage Trust, FRN, Series 2015-C2 'B' 4,208% 15/06/2057 | USD | 4.000.000 | 3.305.544 | 0,02 | DaVita, Inc., 144A 3,75% 15/02/2031 | USD | 23.917.000 | 17.539.708 | 0,10 |
| CSAIL Commercial Mortgage Trust, FRN 'C' 4,557% 15/11/2048 | USD | 2.500.000 | 2.030.227 | 0,01 | DBJPM Mortgage Trust, FRN, Series 2016-C3 'D', 144A 3,473% 10/08/2049 | USD | 2.000.000 | 1.238.800 | 0,01 |
| CSAIL Commercial Mortgage Trust, FRN, Series 2015-C4 'E' 3,557% 15/11/2048 | USD | 5.000.000 | 3.422.503 | 0,02 | DBJPM Mortgage Trust, FRN, Series 2017-C6 'D', 144A 3,183% 10/06/2050 | USD | 4.857.000 | 2.928.913 | 0,02 |
| CSC Holdings LLC, 144A 5,375% 01/02/2028 | USD | 13.104.000 | 9.683.746 | 0,05 | DBJPM Mortgage Trust, FRN, Series 2016-C3 'E', 144A 4,223% 10/08/2049 | USD | 1.250.000 | 707.978 | 0,00 |
| CSC Holdings LLC, 144A 11,25% 15/05/2028 | USD | 4.187.000 | 3.722.730 | 0,02 | DCP Midstream Operating LP, 144A 6,75% 15/09/2037 | USD | 5.675.000 | 5.510.461 | 0,03 |
| CSC Holdings LLC, 144A 6,5% 01/02/2029 | USD | 17.180.000 | 12.646.288 | 0,07 | DCP Midstream Operating LP 5,375% 15/07/2025 | USD | 4.675.000 | 4.236.348 | 0,02 |
| CSC Holdings LLC, 144A 4,5% 15/11/2031 | USD | 10.223.000 | 6.542.792 | 0,04 | | | | | |
| CSC Holdings LLC 5,25% 01/06/2024 | USD | 4.491.000 | 3.827.612 | 0,02 | | | | | |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 5,5% 25/11/2042 | USD | 134.332 | 17.230 | 0,00 | | | | | |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-9 '1A2' 5,25% 25/10/2035 | USD | 1.445.977 | 1.183.865 | 0,01 | | | | | |
| CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '1A4' 5,5% 25/11/2033 | USD | 594.672 | 536.342 | 0,00 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Delek Logistics Partners LP, 144A 7,125% 01/06/2028 | USD | 2.472.000 | 2.108.840 | 0,01 | Enova International, Inc., 144A 8,5% 15/09/2025 | USD | 715.000 | 637.661 | 0,00 |
| Dell International LLC 4,9% 01/10/2026 | USD | 90.000 | 81.786 | 0,00 | EnPro Industries, Inc. 5,75% 15/10/2026 | USD | 4.903.000 | 4.359.270 | 0,02 |
| Deluxe Corp., 144A 8% 01/06/2029 | USD | 3.407.000 | 2.421.860 | 0,01 | Entegris Escrow Corp., 144A 4,75% 15/04/2029 | USD | 9.115.000 | 7.686.093 | 0,04 |
| Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1A' 5,34% 25/08/2047 | USD | 8.071.499 | 6.614.597 | 0,04 | Entegris Escrow Corp., 144A 5,95% 15/06/2030 | USD | 10.575.000 | 9.246.723 | 0,05 |
| Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1B' 5,28% 25/08/2047 | USD | 1.469.919 | 1.206.298 | 0,01 | Entegris, Inc., 144A 4,375% 15/04/2028 | USD | 5.466.000 | 4.530.527 | 0,03 |
| Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5,33% 25/05/2036 | USD | 1.729.560 | 1.430.152 | 0,01 | Entegris, Inc., 144A 3,625% 01/05/2029 | USD | 8.787.000 | 6.902.341 | 0,04 |
| Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-3 '2A1' 5,888% 25/10/2047 | USD | 7.096.379 | 5.291.226 | 0,03 | Enterprise Products Operating LLC, FRN 5,25% 16/08/2077 | USD | 11.275.000 | 9.036.957 | 0,05 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2006-AR1 '1A3' 5,48% 25/02/2036 | USD | 3.768.147 | 3.290.269 | 0,02 | Enviri Corp., 144A 5,75% 31/07/2027 | USD | 1.053.000 | 837.733 | 0,01 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3,973% 25/02/2020 | USD | 29.587 | 27.094 | 0,00 | Envision Healthcare Corp., 144A 8,75% 15/10/2026 | USD | 16.965.000 | 281.751 | 0,00 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN '2A1' 5,32% 25/03/2024 | USD | 5.538 | 4.866 | 0,00 | EQM Midstream Partners LP, 144A 6% 01/07/2025 | USD | 1.815.000 | 1.642.318 | 0,01 |
| Diamond Sports Group LLC, 144A 5,375% 15/08/2026 | USD | 10.906.000 | 354.395 | 0,00 | EQM Midstream Partners LP, 144A 7,5% 01/06/2027 | USD | 5.060.000 | 4.679.769 | 0,03 |
| Directv Financing LLC, 144A 5,875% 15/08/2027 | USD | 27.442.000 | 22.787.411 | 0,13 | EQM Midstream Partners LP, 144A 6,5% 01/07/2027 | USD | 4.270.000 | 3.851.538 | 0,02 |
| Discovery Communications LLC 3,625% 15/05/2030 | USD | 255.000 | 204.586 | 0,00 | EQM Midstream Partners LP, 144A 4,5% 15/01/2029 | USD | 8.117.000 | 6.636.538 | 0,04 |
| DISH DBS Corp., 144A 5,25% 01/12/2026 | USD | 29.435.000 | 21.680.791 | 0,12 | EQM Midstream Partners LP, 144A 7,5% 01/06/2030 | USD | 4.050.000 | 3.751.175 | 0,02 |
| DISH DBS Corp., 144A 5,75% 01/12/2028 | USD | 5.885.000 | 4.018.141 | 0,02 | EQM Midstream Partners LP, 144A 4,75% 15/01/2031 | USD | 12.467.000 | 9.991.631 | 0,06 |
| DISH DBS Corp. 7,75% 01/07/2026 | USD | 24.373.000 | 13.531.431 | 0,07 | EQT Corp., 144A 3,125% 15/05/2026 | USD | 3.655.000 | 3.078.672 | 0,02 |
| DISH DBS Corp. 5,875% 15/11/2024 | USD | 77.232.000 | 61.800.763 | 0,34 | EQT Corp., 144A 3,625% 15/05/2031 | USD | 2.991.000 | 2.351.715 | 0,01 |
| DISH Network Corp., 144A 11,75% 15/11/2027 | USD | 26.771.000 | 23.951.974 | 0,13 | EquipmentShare.com, Inc., 144A 9% 15/05/2028 | USD | 8.730.000 | 7.768.977 | 0,04 |
| Dominion Energy, Inc., FRN 4,35% Perpetual | USD | 9.815.000 | 7.583.267 | 0,04 | Equitable Financial Life Global Funding, 144A 5,5% 02/12/2025 | USD | 3.385.000 | 3.060.197 | 0,02 |
| Dominion Energy, Inc., FRN 4,65% Perpetual | USD | 9.094.000 | 7.453.416 | 0,04 | Equitable Holdings, Inc., FRN 4,95% Perpetual | USD | 1.861.000 | 1.586.964 | 0,01 |
| Domino's Pizza Master Issuer LLC 'A21I', 144A 4,474% 25/10/2045 | USD | 1.355.750 | 1.184.827 | 0,01 | Fair Isaac Corp., 144A 4% 15/06/2028 | USD | 5.130.000 | 4.296.290 | 0,02 |
| Dornoch Debt Merger Sub, Inc., 144A 6,625% 15/10/2029 | USD | 9.257.000 | 6.919.233 | 0,04 | Fertitta Entertainment LLC, 144A 4,625% 15/01/2029 | USD | 3.056.000 | 2.450.746 | 0,01 |
| DSLA Mortgage Loan Trust, FRN, Series 2005-AR4 '2A1A' 5,417% 19/08/2045 | USD | 2.980.000 | 2.330.815 | 0,01 | Fertitta Entertainment LLC, 144A 6,75% 15/01/2030 | USD | 2.412.000 | 1.882.040 | 0,01 |
| DT Midstream, Inc., 144A 4,125% 15/06/2029 | USD | 9.611.000 | 7.732.139 | 0,04 | FHLMC, IO, FRN, Series 4068 'DS' 0,893% 15/06/2042 | USD | 3.758.991 | 359.542 | 0,00 |
| DT Midstream, Inc., 144A 4,375% 15/06/2031 | USD | 3.462.000 | 2.730.588 | 0,02 | FHLMC, IO, FRN, Series 4097 'ES' 0,993% 15/08/2042 | USD | 5.976.730 | 531.546 | 0,00 |
| Duke Energy Corp., FRN 3,25% 15/01/2082 | USD | 12.448.000 | 8.521.346 | 0,05 | FHLMC, IO, FRN, Series 4820 'ES' 1,093% 15/03/2048 | USD | 2.556.319 | 209.535 | 0,00 |
| Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029 | USD | 2.546.000 | 2.048.377 | 0,01 | FHLMC, IO, FRN, Series 4616 'HS' 0,893% 15/09/2046 | USD | 7.608.886 | 674.744 | 0,00 |
| Dycom Industries, Inc., 144A 4,5% 15/04/2029 | USD | 12.545.000 | 10.408.256 | 0,06 | FHLMC, IO, FRN, Series 264 'SI' 0,843% 15/07/2042 | USD | 3.810.439 | 311.861 | 0,00 |
| Earthstone Energy Holdings LLC, 144A 8% 15/04/2027 | USD | 50.000 | 44.157 | 0,00 | FHLMC, IO, FRN, Series 274 'SI' 0,893% 15/08/2042 | USD | 4.900.519 | 406.817 | 0,00 |
| Edgewell Personal Care Co., 144A 5,5% 01/06/2028 | USD | 6.115.000 | 5.311.874 | 0,03 | FHLMC, IO, FRN, Series 278 'SI' 0,943% 15/09/2042 | USD | 4.347.813 | 391.652 | 0,00 |
| Edgewell Personal Care Co., 144A 4,125% 01/04/2029 | USD | 4.140.000 | 3.312.095 | 0,02 | FHLMC, IO, FRN, Series 300 'SI' 0,993% 15/01/2043 | USD | 4.857.441 | 418.554 | 0,00 |
| Edison International, FRN 5% Perpetual | USD | 7.518.000 | 5.954.980 | 0,03 | FHLMC, IO, FRN, Series 336 'SI' 0,943% 15/08/2044 | USD | 3.477.797 | 297.077 | 0,00 |
| Element Solutions, Inc., 144A 3,875% 01/09/2028 | USD | 2.526.000 | 2.023.091 | 0,01 | FHLMC, IO, FRN, Series 337 'SI' 0,943% 15/09/2044 | USD | 2.881.611 | 258.603 | 0,00 |
| Embecta Corp., 144A 6,75% 15/02/2030 | USD | 1.500.000 | 1.236.771 | 0,01 | FHLMC, IO, FRN, Series 326 'S2' 0,843% 15/03/2044 | USD | 4.815.295 | 437.615 | 0,00 |
| Emera US Finance LP 2,639% 15/06/2031 | USD | 240.000 | 175.084 | 0,00 | FHLMC, IO, FRN, Series 279 'S6' 0,943% 15/09/2042 | USD | 3.314.187 | 305.397 | 0,00 |
| Emerald Debt Merger Sub LLC, 144A 6,625% 15/12/2030 | USD | 20.748.000 | 18.774.660 | 0,10 | FHLMC, IO, FRN, Series 4425 'SA' 0,943% 15/01/2045 | USD | 6.165.278 | 608.349 | 0,00 |
| Emerald Debt Merger Sub LLC, Reg. S 6,375% 15/12/2030 | EUR | 1.119.000 | 1.117.998 | 0,01 | FHLMC, IO, FRN, Series 4834 'SA' 1,043% 15/10/2048 | USD | 6.796.126 | 587.853 | 0,00 |
| Emergent BioSolutions, Inc., 144A 3,875% 15/08/2028 | USD | 11.372.000 | 6.000.396 | 0,03 | FHLMC, IO, FRN, Series 4103 'SB' 0,943% 15/09/2042 | USD | 6.789.223 | 546.148 | 0,00 |
| Encino Acquisition Partners Holdings LLC, 144A 8,5% 01/05/2028 | USD | 13.030.000 | 10.846.428 | 0,06 | FHLMC, IO, FRN, Series 4718 'SD' 1,043% 15/09/2047 | USD | 5.517.617 | 530.081 | 0,00 |
| Energizer Holdings, Inc., 144A 6,5% 31/12/2027 | USD | 4.043.000 | 3.550.856 | 0,02 | FHLMC, IO, FRN, Series 4594 'SG' 0,893% 15/06/2046 | USD | 6.324.321 | 696.303 | 0,00 |
| Energizer Holdings, Inc., 144A 4,75% 15/06/2028 | USD | 10.787.000 | 8.709.208 | 0,05 | FHLMC, IO, FRN, Series 4768 'SG' 1,093% 15/03/2048 | USD | 4.844.073 | 519.536 | 0,00 |
| Energizer Holdings, Inc., 144A 4,375% 31/03/2029 | USD | 20.869.000 | 16.320.628 | 0,09 | FHLMC, IO, FRN, Series 4614 'SK' 0,893% 15/09/2046 | USD | 4.070.692 | 449.645 | 0,00 |
| EnLink Midstream LLC, 144A 6,5% 01/09/2030 | USD | 7.752.000 | 7.077.036 | 0,04 | FHLMC, IO, FRN, Series 4839 'WS' 0,993% 15/08/2056 | USD | 14.495.871 | 1.605.428 | 0,01 |
| Enova International, Inc., 144A 8,5% 01/09/2024 | USD | 900.000 | 815.338 | 0,00 | FHLMC, IO, FRN, Series K071 'XI' 0,286% 25/11/2027 | USD | 60.813.307 | 593.503 | 0,00 |
| | | | | | FHLMC, IO, FRN, Series K083 'XI' 0,036% 25/09/2028 | USD | 191.834.952 | 674.532 | 0,00 |
| | | | | | FHLMC, IO, FRN, Series K154 'XI' 0,296% 25/11/2032 | USD | 64.653.364 | 1.170.113 | 0,01 |
| | | | | | FHLMC, IO, FRN, Series KC06 'XI' 0,882% 25/06/2026 | USD | 73.425.061 | 938.187 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| FHLMC, IO, FRN, Series K059 'X3' 1,918% 25/11/2044 | USD | 7.600.000 | 371.022 | 0,00 | FNMA, IO, FRN, Series 2019-20 'BS' 0,912% 25/05/2049 | USD | 1.721.476 | 141.967 | 0,00 |
| FHLMC, IO, FRN, Series K065 'X3' 2,184% 25/07/2045 | USD | 25.330.000 | 1.687.767 | 0,01 | FNMA, IO, FRN, Series 2018-15 'JS' 1,062% 25/03/2048 | USD | 6.562.142 | 693.564 | 0,00 |
| FHLMC, IO, FRN, Series K066 'X3' 2,163% 25/08/2045 | USD | 20.000.000 | 1.314.727 | 0,01 | FNMA, IO, FRN, Series 2012-128 'MS' 1,012% 25/11/2042 | USD | 7.969.377 | 792.313 | 0,00 |
| FHLMC, IO, FRN, Series K070 'X3' 2,041% 25/12/2044 | USD | 3.585.000 | 240.607 | 0,00 | FNMA, IO, FRN, Series 2015-35 'SA' 0,462% 25/06/2045 | USD | 6.651.077 | 403.767 | 0,00 |
| FHLMC, IO, FRN, Series K071 'X3' 2,01% 25/11/2045 | USD | 13.000.000 | 910.560 | 0,01 | FNMA, IO, FRN, Series 2016-77 'SA' 0,862% 25/10/2046 | USD | 5.526.777 | 535.176 | 0,00 |
| FHLMC, IO, FRN, Series K072 'X3' 2,14% 25/12/2045 | USD | 14.232.031 | 1.020.502 | 0,01 | FNMA, IO, FRN, Series 2017-1 'SA' 0,912% 25/02/2047 | USD | 5.718.259 | 521.840 | 0,00 |
| FHLMC, IO, FRN, Series K079 'X3' 2,256% 25/07/2046 | USD | 25.266.000 | 2.121.766 | 0,01 | FNMA, IO, FRN, Series 2018-14 'SA' 1,062% 25/03/2048 | USD | 10.395.325 | 1.040.896 | 0,01 |
| FHLMC, IO, FRN, Series K081 'X3' 2,235% 25/09/2046 | USD | 30.732.340 | 2.657.053 | 0,02 | FNMA, IO, FRN, Series 2013-124 'SB' 0,812% 25/12/2043 | USD | 6.210.698 | 553.373 | 0,00 |
| FHLMC, IO, FRN, Series K082 'X3' 2,214% 25/10/2046 | USD | 43.970.000 | 3.809.401 | 0,02 | FNMA, IO, FRN, Series 2013-136 'SB' 0,762% 25/01/2044 | USD | 6.021.521 | 486.031 | 0,00 |
| FHLMC, IO, FRN, Series K083 'X3' 2,292% 25/11/2046 | USD | 22.188.916 | 1.979.806 | 0,01 | FNMA, IO, FRN, Series 2018-27 'SE' 1,062% 25/05/2048 | USD | 5.093.085 | 531.128 | 0,00 |
| FHLMC, IO, FRN, Series K084 'X3' 2,242% 25/11/2028 | USD | 40.198.684 | 3.647.239 | 0,02 | FNMA, IO, FRN, Series 2018-60 'SK' 0,562% 25/08/2048 | USD | 3.584.445 | 193.166 | 0,00 |
| FHLMC, IO, FRN, Series K153 'X3' 3,776% 25/04/2035 | USD | 8.095.000 | 1.687.021 | 0,01 | FNMA, IO, FRN, Series 2012-20 'SL' 1,312% 25/03/2042 | USD | 5.097.675 | 528.171 | 0,00 |
| FHLMC, IO, FRN, Series K155 'X3' 3,125% 25/05/2036 | USD | 11.323.422 | 2.224.490 | 0,01 | FNMA, IO, FRN, Series 2011-126 'SM' 0,812% 25/12/2041 | USD | 3.348.449 | 230.258 | 0,00 |
| FHLMC, IO, FRN 'X3' 3,225% 25/09/2033 | USD | 2.100.000 | 427.492 | 0,00 | FNMA, IO, FRN, Series 2017-16 'SM' 0,912% 25/03/2047 | USD | 3.422.747 | 351.144 | 0,00 |
| FHLMC, IO, FRN, Series K723 'X3' 3,783% 25/10/2034 | USD | 10.351.034 | 34.113 | 0,00 | FNMA, IO, FRN, Series 2019-9 'SM' 0,912% 25/03/2049 | USD | 5.240.491 | 412.807 | 0,00 |
| FHLMC, IO, FRN, Series K726 'X3' 2,148% 25/07/2044 | USD | 15.661.000 | 230.458 | 0,00 | FNMA, IO, FRN, Series 2012-35 'SN' 1,312% 25/04/2042 | USD | 5.435.991 | 553.629 | 0,00 |
| FHLMC, IO, FRN, Series K728 'X3' 1,956% 25/11/2045 | USD | 7.360.955 | 156.611 | 0,00 | FNMA, IO, FRN, Series 2018-16 'SN' 1,112% 25/03/2048 | USD | 2.581.794 | 269.659 | 0,00 |
| FHLMC, IO, FRN, Series K733 'X3' 2,188% 25/01/2026 | USD | 31.901.342 | 1.241.804 | 0,01 | FNMA, IO, FRN, Series 2015-37 'ST' 0,482% 25/06/2045 | USD | 6.636.593 | 522.156 | 0,00 |
| FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2,126% 27/03/2034 | USD | 5.900.000 | 845.542 | 0,01 | FNMA, IO, FRN, Series 2020-M37 'X' 1,029% 25/04/2032 | USD | 56.364.112 | 2.703.472 | 0,02 |
| FHLMC STACR Debt Notes, FRN 'B' 16,65% 25/01/2025 | USD | 1.733.731 | 1.622.331 | 0,01 | FNMA, IO, FRN, Series 2020-M31 'X1' 0,86% 25/10/2032 | USD | 32.812.195 | 813.953 | 0,00 |
| FHLMC Stacr Trust, FRN, Series 2018-HQA2 'B1', 144A 9,388% 25/10/2048 | USD | 465.000 | 465.512 | 0,00 | FNMA, IO, FRN, Series 2016-M4 'X2' 2,669% 25/01/2039 | USD | 4.932.495 | 62.815 | 0,00 |
| FHLMC STACR Trust, FRN, Series 2018-DNA2 'M2', 144A 7,3% 25/12/2030 | USD | 911.873 | 844.085 | 0,01 | FNMA, IO, FRN, Series 2020-M10 'X3' 1,295% 25/11/2028 | USD | 22.479.880 | 969.330 | 0,01 |
| FHLMC Structured Agency Credit Risk Debt Notes, FRN, Series 2016-DNA3 'M3' 10,15% 25/12/2028 | USD | 3.956.678 | 3.867.401 | 0,02 | Foot Locker, Inc., 144A 4% 01/10/2029 | USD | 1.127.000 | 776.786 | 0,00 |
| Finance America Mortgage Loan Trust, FRN, Series 2004-3 'M2' 5,78% 25/11/2034 | USD | 115.983 | 93.213 | 0,00 | Ford Motor Credit Co. LLC, FRN 8,017% 06/03/2026 | USD | 8.750.000 | 8.023.918 | 0,04 |
| First Franklin Mortgage Loan Trust, FRN, Series 2004-FF5 'A1' 5,51% 25/08/2034 | USD | 2 | 2 | 0,00 | FREMF Mortgage Trust, FRN, Series 2016-K60 'B', 144A 3,543% 25/12/2049 | USD | 535.000 | 453.679 | 0,00 |
| First Franklin Mortgage Loan Trust, FRN, Series 2004-FF3 'M1' 5,7% 25/05/2034 | USD | 301.112 | 270.184 | 0,00 | FREMF Mortgage Trust, FRN, Series 2017-KF38 'B', 144A 7,562% 25/09/2024 | USD | 290.938 | 256.851 | 0,00 |
| First Horizon Alternative Mortgage Securities Trust, FRN, Series 2007-AA1 'IA2' 4,497% 25/05/2037 | USD | 1.130.302 | 715.624 | 0,00 | FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 7,762% 25/11/2027 | USD | 786.416 | 682.678 | 0,00 |
| First Horizon Alternative Mortgage Securities Trust '3A1' 5,75% 24/11/2042 | USD | 3.651 | 1.968 | 0,00 | FREMF Mortgage Trust, FRN, Series 2018-K75 'B', 144A 3,977% 25/04/2051 | USD | 1.930.000 | 1.628.822 | 0,01 |
| First Student Bidco, Inc., 144A 4% 31/07/2029 | USD | 10.548.000 | 8.170.638 | 0,05 | FREMF Mortgage Trust, FRN, Series 2018-K82 'B', 144A 4,133% 25/09/2028 | USD | 1.025.000 | 869.408 | 0,01 |
| Five Point Operating Co. LP, 144A 7,875% 15/11/2025 | USD | 2.153.000 | 1.773.864 | 0,01 | FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4,103% 25/07/2025 | USD | 3.035.000 | 2.586.712 | 0,01 |
| FNMA, FRN, Series 2017-C01 '1B1' 10,9% 25/07/2029 | USD | 18.630.000 | 19.151.969 | 0,11 | FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7,262% 25/12/2024 | USD | 224.072 | 199.562 | 0,00 |
| FNMA, FRN, Series 2017-C03 '1B1' 10% 25/10/2029 | USD | 1.370.000 | 1.369.312 | 0,01 | FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7,193% 25/05/2025 | USD | 554.007 | 490.670 | 0,00 |
| FNMA, FRN, Series 2017-C05 '1B1' 8,75% 25/01/2030 | USD | 8.500.000 | 8.076.893 | 0,04 | FREMF Mortgage Trust, FRN, Series 2018-KF48 'B', 144A 7,112% 25/06/2028 | USD | 631.756 | 515.274 | 0,00 |
| FNMA, FRN, Series 2017-C07 '1B1' 9,15% 25/05/2030 | USD | 1.000.000 | 976.626 | 0,01 | FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 6,962% 25/07/2028 | USD | 379.690 | 308.511 | 0,00 |
| FNMA, FRN, Series 2018-C01 '1B1' 8,7% 25/07/2030 | USD | 9.060.912 | 8.747.535 | 0,05 | FREMF Mortgage Trust, FRN, Series 2018-KF53 'B' 7,112% 25/10/2025 | USD | 404.715 | 355.437 | 0,00 |
| FNMA, FRN '1B1' 8,888% 25/10/2030 | USD | 4.989.000 | 4.853.098 | 0,03 | FREMF Mortgage Trust, PO 'B', 144A 0% 25/04/2032 | USD | 10.000.000 | 4.011.968 | 0,02 |
| FNMA, FRN, Series 2018-C06 '1B1' 8,9% 25/03/2031 | USD | 13.861.000 | 13.313.181 | 0,07 | FREMF Mortgage Trust, FRN, Series 2017-K69 'C', 144A 3,727% 25/10/2049 | USD | 1.415.000 | 1.176.150 | 0,01 |
| FNMA, FRN '1M2C' 7,55% 25/05/2030 | USD | 9.075.000 | 8.349.528 | 0,05 | FREMF Mortgage Trust, FRN, Series 2017-K727 'C', 144A 3,744% 25/07/2024 | USD | 913.000 | 807.071 | 0,00 |
| FNMA, FRN, Series 2017-C02 '2B1' 10,65% 25/09/2029 | USD | 7.870.000 | 7.981.660 | 0,04 | FREMF Mortgage Trust, FRN, Series 2018-K730 'C', 144A 3,795% 25/02/2050 | USD | 3.200.000 | 2.796.973 | 0,02 |
| FNMA, FRN, Series 2018-C06 '2B1' 9,25% 25/03/2031 | USD | 2.145.000 | 2.108.417 | 0,01 | FREMF Mortgage Trust, FRN 'C', 144A 11,062% 25/08/2025 | USD | 4.031.280 | 3.463.146 | 0,02 |
| FNMA, FRN, Series 2018-C04 '2M2' 7,7% 25/12/2030 | USD | 6.213.119 | 5.812.820 | 0,03 | FREMF Mortgage Trust, FRN 'C' 10,193% 25/10/2028 | USD | 2.731.693 | 2.244.616 | 0,01 |
| FNMA, FRN '2M2B' 9,6% 25/01/2029 | USD | 671.605 | 644.053 | 0,00 | | | | | |
| FNMA, IO, FRN, Series 2017-37 'AS' 0,962% 25/05/2047 | USD | 16.076.943 | 1.443.972 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| FREMF Mortgage Trust, PO 'D', 144A 0% 25/12/2049 | USD | 27.970.752 | 24.317.332 | 0,13 | GNMA, IO, FRN, Series 2019-67 0,842% 16/02/2060 | USD | 6.814.773 | 315.211 | 0,00 |
| FREMF Mortgage Trust, IO 'X2A', 144A 0,1% 25/12/2049 | USD | 188.747.860 | 1.452 | 0,00 | GNMA, IO, FRN, Series 2020-14 0,593% 16/02/2062 | USD | 31.243.871 | 1.286.412 | 0,01 |
| FREMF Mortgage Trust, IO 'X2B', 144A 0,1% 25/12/2049 | USD | 72.723.891 | 7.572 | 0,00 | GNMA, IO, FRN, Series 2020-23 0,658% 16/04/2062 | USD | 23.276.627 | 1.045.690 | 0,01 |
| Fremont Home Loan Trust, FRN, Series 2004-C 'M1' 6,113% 25/08/2034 | USD | 735.198 | 625.682 | 0,00 | GNMA, IO, FRN, Series 2020-38 0,819% 16/04/2062 | USD | 18.965.866 | 950.225 | 0,01 |
| Fremont Home Loan Trust, FRN, Series 2004-D 'M1' 6,02% 25/11/2034 | USD | 1.296.720 | 1.030.152 | 0,01 | GNMA, IO, FRN, Series 2020-54 0,919% 16/04/2062 | USD | 36.542.106 | 1.986.502 | 0,01 |
| Fremont Home Loan Trust, FRN, Series 2004-B 'M2' 5,78% 25/05/2034 | USD | 59.594 | 51.525 | 0,00 | GNMA, IO, FRN, Series 2020-72 1,035% 16/05/2062 | USD | 13.224.022 | 793.952 | 0,00 |
| Fremont Home Loan Trust, FRN, Series 2004-D 'M2' 6,05% 25/11/2034 | USD | 200.593 | 171.529 | 0,00 | GNMA, IO, FRN, Series 2021-10 0,986% 16/05/2063 | USD | 12.049.863 | 773.255 | 0,00 |
| Fremont Home Loan Trust, FRN, Series 2005-A 'M3' 5,873% 25/01/2035 | USD | 1.830.943 | 1.621.231 | 0,01 | GNMA, IO, FRN 0,986% 16/06/2061 | USD | 12.568.398 | 806.715 | 0,00 |
| Frontier Communications Holdings LLC, 144A 5,875% 15/10/2027 | USD | 944.000 | 792.694 | 0,00 | GNMA, IO, FRN 0,76% 16/07/2064 | USD | 12.125.355 | 732.704 | 0,00 |
| Frontier Communications Holdings LLC, 144A 5% 01/05/2028 | USD | 21.465.000 | 17.001.872 | 0,09 | GNMA, IO, FRN 0,695% 16/07/2064 | USD | 14.896.865 | 927.274 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6,75% 01/05/2029 | USD | 6.051.000 | 4.285.353 | 0,02 | GNMA, IO, FRN 0,772% 16/06/2064 | USD | 31.892.492 | 1.712.482 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6% 15/01/2030 | USD | 3.084.000 | 2.076.999 | 0,01 | GNMA, IO, FRN, Series 2017-11 'AS' 0,943% 20/01/2047 | USD | 4.041.341 | 395.913 | 0,00 |
| Frontier Communications Holdings LLC, 144A 8,75% 15/05/2030 | USD | 6.281.000 | 5.647.055 | 0,03 | GNMA, IO, FRN, Series 2017-55 'AS' 0,993% 20/04/2047 | USD | 2.740.098 | 262.914 | 0,00 |
| Frontier Communications Holdings LLC 5,875% 01/11/2029 | USD | 3.457.796 | 2.314.728 | 0,01 | GNMA, IO, FRN, Series 2017-80 'AS' 1,054% 20/05/2047 | USD | 6.560.173 | 673.718 | 0,00 |
| Frontier Florida LLC 6,86% 01/02/2028 | USD | 581.000 | 468.785 | 0,00 | GNMA, IO, FRN, Series 2018-126 'CS' 1,043% 20/09/2048 | USD | 6.993.005 | 548.721 | 0,00 |
| Gannett Holdings LLC, 144A 6% 01/11/2026 | USD | 3.284.000 | 2.536.330 | 0,01 | GNMA, IO, FRN, Series 2018-6 'CS' 1,043% 20/01/2048 | USD | 4.453.227 | 428.320 | 0,00 |
| Gap, Inc. (The), 144A 3,625% 01/10/2029 | USD | 6.390.000 | 4.131.230 | 0,02 | GNMA, IO, FRN, Series 2019-41 'CS' 0,904% 20/03/2049 | USD | 7.602.607 | 588.948 | 0,00 |
| Gartner, Inc., 144A 4,5% 01/07/2028 | USD | 7.440.000 | 6.360.134 | 0,04 | GNMA, IO, FRN, Series 2018-115 'DS' 1,043% 20/08/2048 | USD | 11.207.993 | 1.003.041 | 0,01 |
| Gartner, Inc., 144A 3,625% 15/06/2029 | USD | 2.780.000 | 2.234.947 | 0,01 | GNMA, IO, FRN, Series 2019-69 'DS' 0,943% 20/06/2049 | USD | 4.579.028 | 394.925 | 0,00 |
| Gartner, Inc., 144A 3,75% 01/10/2030 | USD | 2.689.000 | 2.137.511 | 0,01 | GNMA, IO, FRN, Series 2015-149 'GS' 1,104% 20/10/2045 | USD | 8.304.320 | 891.881 | 0,01 |
| Gates Global LLC, 144A 6,25% 15/01/2026 | USD | 190.000 | 170.728 | 0,00 | GNMA, IO, FRN, Series 2018-64 'GS' 1,043% 20/05/2048 | USD | 7.035.813 | 631.748 | 0,00 |
| GCI LLC, 144A 4,75% 15/10/2028 | USD | 19.153.000 | 14.974.769 | 0,08 | GNMA, IO, FRN, Series 2014-25 'HS' 0,954% 20/02/2044 | USD | 4.445.833 | 398.551 | 0,00 |
| General Electric Co., FRN 8,882% Perpetual | USD | 4.229.000 | 3.887.146 | 0,02 | GNMA, IO, FRN, Series 2020-91 'IU' 0,989% 16/05/2062 | USD | 17.418.840 | 991.639 | 0,01 |
| GEO Group, Inc. (The) 10,5% 30/06/2028 | USD | 5.420.000 | 4.980.233 | 0,03 | GNMA, IO, FRN, Series 2019-23 'JS' 0,904% 20/02/2049 | USD | 6.031.907 | 445.083 | 0,00 |
| G-III Apparel Group Ltd., 144A 7,875% 15/08/2025 | USD | 1.693.000 | 1.503.804 | 0,01 | GNMA, IO, FRN, Series 2017-155 'KS' 1,054% 20/10/2047 | USD | 2.440.384 | 193.601 | 0,00 |
| Gilead Sciences, Inc. 1,65% 01/10/2030 | USD | 715.000 | 533.327 | 0,00 | GNMA, IO, FRN, Series 2017-120 'QS' 1,043% 20/08/2047 | USD | 5.014.953 | 433.225 | 0,00 |
| Glatfelter Corp., 144A 4,75% 15/11/2029 | USD | 5.414.000 | 3.247.466 | 0,02 | GNMA, IO, FRN, Series 2017-141 'QS' 1,054% 20/09/2047 | USD | 9.667.365 | 686.957 | 0,00 |
| Glencore Funding LLC, 144A 2,5% 01/09/2030 | USD | 255.000 | 190.691 | 0,00 | GNMA, IO, FRN, Series 2017-149 'QS' 1,043% 20/10/2047 | USD | 4.730.846 | 446.201 | 0,00 |
| Glencore Funding LLC, 144A 2,625% 23/09/2031 | USD | 96.000 | 70.623 | 0,00 | GNMA, IO, FRN, Series 2018-146 'S' 1,004% 20/10/2048 | USD | 4.559.419 | 406.998 | 0,00 |
| Global Infrastructure Solutions, Inc., 144A 5,625% 01/06/2029 | USD | 7.168.000 | 5.341.611 | 0,03 | GNMA, IO, FRN, Series 2016-111 'SA' 0,943% 20/08/2046 | USD | 4.068.463 | 372.046 | 0,00 |
| Global Infrastructure Solutions, Inc., 144A 7,5% 15/04/2032 | USD | 5.275.000 | 4.112.930 | 0,02 | GNMA, IO, FRN, Series 2018-11 'SA' 1,043% 20/01/2048 | USD | 4.961.053 | 399.576 | 0,00 |
| Global Medical Response, Inc., 144A 6,5% 01/10/2025 | USD | 4.990.000 | 2.517.791 | 0,01 | GNMA, IO, FRN, Series 2018-168 'SA' 0,943% 20/12/2048 | USD | 5.812.096 | 525.913 | 0,00 |
| Global Net Lease, Inc., REIT, 144A 3,75% 15/12/2027 | USD | 1.300.000 | 869.275 | 0,01 | GNMA, IO, FRN, Series 2019-30 'SA' 0,893% 20/03/2049 | USD | 9.318.327 | 855.449 | 0,01 |
| GLP Capital LP, REIT 5,25% 01/06/2025 | USD | 1.339.000 | 1.201.580 | 0,01 | GNMA, IO, FRN, Series 2015-124 'SB' 1,104% 20/09/2045 | USD | 7.490.981 | 748.805 | 0,00 |
| GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3,35% 19/11/2035 | USD | 2.206.275 | 1.749.788 | 0,01 | GNMA, IO, FRN, Series 2017-134 'SB' 1,043% 20/09/2047 | USD | 4.922.520 | 415.131 | 0,00 |
| GMACM Mortgage Loan Trust, FRN, Series 2004-AR2 '3A' 3,95% 19/08/2034 | USD | 387.932 | 320.272 | 0,00 | GNMA, IO, FRN, Series 2018-63 'SB' 1,043% 20/04/2048 | USD | 2.227.185 | 212.907 | 0,00 |
| GNMA, IO, FRN, Series 2012-89 0,135% 16/12/2053 | USD | 8.747.899 | 5.422 | 0,00 | GNMA, IO, FRN, Series 2019-16 'SB' 0,893% 20/02/2049 | USD | 8.062.647 | 651.406 | 0,00 |
| GNMA, IO, FRN, Series 2013-72 0,57% 16/11/2047 | USD | 6.127.700 | 83.209 | 0,00 | GNMA, IO, FRN, Series 2017-56 'SC' 0,993% 20/04/2047 | USD | 6.012.676 | 634.493 | 0,00 |
| GNMA, IO, FRN, Series 2013-80 0,73% 16/03/2052 | USD | 3.012.819 | 42.430 | 0,00 | GNMA, IO, FRN, Series 2017-75 'SD' 1,043% 20/05/2047 | USD | 2.174.107 | 193.431 | 0,00 |
| GNMA, IO, FRN, Series 2014-110 0,181% 16/01/2057 | USD | 757.473 | 5.696 | 0,00 | GNMA, IO, FRN, Series 2018-147 'SD' 0,993% 20/10/2048 | USD | 13.698.636 | 1.183.960 | 0,01 |
| GNMA, IO, FRN, Series 2014-186 0,373% 16/08/2054 | USD | 5.565.636 | 49.868 | 0,00 | GNMA, IO, FRN, Series 2017-93 'SE' 1,043% 20/06/2047 | USD | 4.382.590 | 426.598 | 0,00 |
| GNMA, IO, FRN, Series 2015-59 0,867% 16/06/2056 | USD | 2.588.244 | 73.472 | 0,00 | GNMA, IO, FRN, Series 2018-65 'SE' 1,043% 20/05/2048 | USD | 7.706.328 | 718.317 | 0,00 |
| GNMA, IO, FRN, Series 2017-148 0,551% 16/07/2059 | USD | 2.124.129 | 62.455 | 0,00 | GNMA, IO, FRN, Series 2018-92 'SH' 1,043% 20/07/2048 | USD | 4.696.551 | 421.860 | 0,00 |
| GNMA, IO, FRN, Series 2017-54 0,684% 16/12/2058 | USD | 2.542.383 | 83.051 | 0,00 | GNMA, IO, FRN, Series 2017-107 'SL' 1,043% 20/07/2047 | USD | 13.245.642 | 1.309.600 | 0,01 |
| GNMA, IO, FRN, Series 2017-81 0,663% 16/12/2058 | USD | 2.699.305 | 84.634 | 0,00 | GNMA, IO, FRN, Series 2020-76 'SL' 0,993% 20/05/2050 | USD | 11.131.446 | 1.003.207 | 0,01 |
| GNMA, IO, FRN, Series 2019-135 0,75% 16/02/2060 | USD | 5.513.030 | 229.307 | 0,00 | GNMA, IO, FRN, Series 2019-70 'SM' 0,943% 20/06/2049 | USD | 4.522.256 | 285.497 | 0,00 |
| GNMA, IO, FRN, Series 2019-32 0,598% 16/05/2061 | USD | 11.861.112 | 488.782 | 0,00 | GNMA, IO, FRN, Series 2019-38 'SN' 0,893% 20/03/2049 | USD | 12.861.347 | 1.299.099 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| GNMA, IO, FRN, Series 2018-1 'ST' 1,043% 20/01/2048 | USD | 11.245.194 | 1.105.928 | 0,01 | GSR Mortgage Loan Trust, FRN, Series 2005-AR4 '3A5' 4,241% 25/07/2035 | USD | 936.993 | 617.954 | 0,00 |
| Go Daddy Operating Co. LLC, 144A 3,5% 01/03/2029 | USD | 2.150.000 | 1.688.005 | 0,01 | GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 3,909% 25/05/2035 | USD | 47.812 | 36.844 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 0,657% 10/09/2024 | USD | 10.040.000 | 9.091.111 | 0,05 | GSR Mortgage Loan Trust, FRN, Series 2005-AR7 '6A1' 3,66% 25/11/2035 | USD | 464.481 | 379.685 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 0,925% 21/10/2024 | USD | 8.410.000 | 7.570.150 | 0,04 | Gulfport Energy Corp., 144A 8% 17/05/2026 | USD | 8.939.004 | 8.235.876 | 0,05 |
| Goldman Sachs Group, Inc. (The), FRN 1,542% 10/09/2027 | USD | 5.060.000 | 4.068.667 | 0,02 | Gulfport Energy Corp. 6% 15/10/2024§ | USD | 9.920.000 | 17.078 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 1,948% 21/10/2027 | USD | 105.000 | 85.261 | 0,00 | Gulfport Energy Corp. 8% 17/05/2026 | USD | 2.916.415 | 2.687.014 | 0,02 |
| Goldman Sachs Group, Inc. (The), FRN 2,64% 24/02/2028 | USD | 140.000 | 115.831 | 0,00 | Gulfport Energy Operating Corp. 6,375% 15/05/2025§ | USD | 3.358.000 | 5.781 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 3,615% 15/03/2028 | USD | 8.550.000 | 7.338.839 | 0,04 | Gulfport Energy Operating Corp. 6,375% 15/01/2026§ | USD | 11.755.000 | 20.238 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 2,65% 21/10/2032 | USD | 85.000 | 63.109 | 0,00 | GYP Holdings III Corp., 144A 4,625% 01/05/2029 | USD | 716.000 | 576.665 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 3,65% Perpetual | USD | 8.724.000 | 6.216.976 | 0,03 | Hanesbrands, Inc., 144A 4,875% 15/05/2026 | USD | 5.406.000 | 4.614.813 | 0,03 |
| Goldman Sachs Group, Inc. (The), FRN 3,8% Perpetual | USD | 8.892.000 | 6.491.085 | 0,04 | Hanesbrands, Inc., 144A 9% 15/02/2031 | USD | 2.869.000 | 2.649.648 | 0,02 |
| Goldman Sachs Group, Inc. (The), FRN 4,4% Perpetual | USD | 1.487.000 | 1.136.021 | 0,01 | HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5,492% 25/01/2047 | USD | 6.720.778 | 5.981.948 | 0,03 |
| Goldman Sachs Group, Inc. (The), FRN 4,95% Perpetual | USD | 2.110.000 | 1.804.732 | 0,01 | HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 5,467% 19/08/2045 | USD | 161.029 | 135.329 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 5,3% Perpetual | USD | 5.969.000 | 5.227.189 | 0,03 | HarborView Mortgage Loan Trust, FRN '2A1A' 3,924% 19/05/2036 | USD | 7.902.161 | 4.361.727 | 0,02 |
| Goodyear Tire & Rubber Co. (The) 5% 31/05/2026 | USD | 2.664.000 | 2.379.366 | 0,01 | Herc Holdings, Inc., 144A 5,5% 15/07/2027 | USD | 19.378.000 | 17.031.650 | 0,09 |
| Goodyear Tire & Rubber Co. (The) 5% 15/07/2029 | USD | 8.204.000 | 6.758.619 | 0,04 | Hertz Corp. (The), 144A 4,625% 01/12/2026 | USD | 9.910.000 | 8.135.751 | 0,05 |
| Goodyear Tire & Rubber Co. (The) 5,25% 30/04/2031 | USD | 3.979.000 | 3.203.444 | 0,02 | Hertz Corp. (The), 144A 5% 01/12/2029 | USD | 15.044.000 | 11.405.883 | 0,06 |
| Goodyear Tire & Rubber Co. (The) 5,25% 15/07/2031 | USD | 7.794.000 | 6.176.138 | 0,03 | Hertz Corp. (The) 6,25% 15/10/2022§ | USD | 2.690.000 | 86.218 | 0,00 |
| GrafTech Finance, Inc., 144A 4,625% 15/12/2028 | USD | 491.000 | 364.561 | 0,00 | Hertz Corp. (The) 5,5% 15/10/2024§ | USD | 25.677.000 | 940.549 | 0,01 |
| Graham Packaging Co., Inc., 144A 7,125% 15/08/2028 | USD | 1.512.000 | 1.185.722 | 0,01 | Hertz Corp. (The) 7,125% 01/08/2026§ | USD | 12.215.000 | 894.872 | 0,01 |
| Gray Escrow II, Inc., 144A 5,375% 15/11/2031 | USD | 5.151.000 | 3.111.202 | 0,02 | Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028§ | USD | 10.825.000 | 892.170 | 0,01 |
| Gray Television, Inc., 144A 7% 15/05/2027 | USD | 18.430.000 | 14.375.231 | 0,08 | Hess Midstream Operations LP, 144A 5,625% 15/02/2026 | USD | 8.440.000 | 7.615.322 | 0,04 |
| Gray Television, Inc., 144A 4,75% 15/10/2030 | USD | 6.302.000 | 3.775.301 | 0,02 | Hess Midstream Operations LP, 144A 4,25% 15/02/2030 | USD | 5.607.000 | 4.472.211 | 0,02 |
| Great Lakes Dredge & Dock Corp., 144A 5,25% 01/06/2029 | USD | 634.000 | 484.728 | 0,00 | Hilcorp Energy I LP, 144A 6,25% 01/11/2028 | USD | 2.230.000 | 1.925.352 | 0,01 |
| Griffon Corp. 5,75% 01/03/2028 | USD | 11.600.000 | 9.946.874 | 0,06 | Hilcorp Energy I LP, 144A 5,75% 01/02/2029 | USD | 2.925.000 | 2.425.992 | 0,01 |
| GS Mortgage Securities Trust, FRN, Series 2012-GC19 'D', 144A 4,613% 10/11/2045 | USD | 6.520.978 | 5.509.092 | 0,03 | Hilcorp Energy I LP, 144A 6% 15/04/2030 | USD | 3.076.000 | 2.565.912 | 0,01 |
| GS Mortgage Securities Trust, FRN, Series 2015-GC28 'D', 144A 4,309% 10/02/2048 | USD | 2.500.000 | 1.913.707 | 0,01 | Hilcorp Energy I LP, 144A 6,25% 15/04/2032 | USD | 2.562.000 | 2.093.638 | 0,01 |
| GS Mortgage Securities Trust, Series 2015-GC30 'D' 3,384% 10/05/2050 | USD | 1.250.000 | 903.023 | 0,01 | Hilton Domestic Operating Co., Inc., 144A 5,75% 01/05/2028 | USD | 3.458.000 | 3.121.484 | 0,02 |
| GS Mortgage Securities Trust, Series 2015-GC34 'D' 2,979% 10/10/2048 | USD | 2.290.243 | 1.446.588 | 0,01 | Hilton Domestic Operating Co., Inc., 144A 3,75% 01/05/2029 | USD | 3.523.000 | 2.864.557 | 0,02 |
| GS Mortgage Securities Trust, FRN, Series 2017-GS5 'D', 144A 3,509% 10/03/2050 | USD | 5.156.000 | 2.756.104 | 0,02 | Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031 | USD | 2.118.000 | 1.686.648 | 0,01 |
| GS Mortgage Securities Trust, Series 2017-GS6 'D', 144A 3,243% 10/05/2050 | USD | 1.750.000 | 967.564 | 0,01 | Hilton Domestic Operating Co., Inc. 4,875% 15/01/2030 | USD | 3.324.000 | 2.837.316 | 0,02 |
| GS Mortgage Securities Trust, Series 2013-GC12 'E', 144A 3,25% 10/06/2046 | USD | 5.569 | 4.901 | 0,00 | HLF Financing SARL LLC, 144A 4,875% 01/06/2029 | USD | 2.929.000 | 1.909.737 | 0,01 |
| GSAMP Trust, FRN, Series 2007-SEA1 'A', 144A 5,45% 25/12/2036 | USD | 1.364.124 | 1.182.396 | 0,01 | Holly Energy Partners LP, 144A 6,375% 15/04/2027 | USD | 3.512.000 | 3.171.245 | 0,02 |
| GSAMP Trust, FRN, Series 2006-FM1 'A2C' 5,31% 25/04/2036 | USD | 2.259.573 | 1.300.831 | 0,01 | Holly Energy Partners LP, 144A 5% 01/02/2028 | USD | 3.185.000 | 2.693.062 | 0,02 |
| GSAMP Trust, FRN, Series 2006-NC2 'A2D' 5,39% 25/06/2036 | USD | 3.912.606 | 1.910.506 | 0,01 | Hologic, Inc., 144A 4,625% 01/02/2028 | USD | 1.746.000 | 1.508.223 | 0,01 |
| GSAMP Trust, FRN, Series 2003-HE1 'MI' 5,987% 20/06/2033 | USD | 381.253 | 348.547 | 0,00 | Hologic, Inc., 144A 3,25% 15/02/2029 | USD | 14.726.000 | 11.814.605 | 0,07 |
| GSMSC Pass-Through Trust, FRN, Series 2008-2R '2A1', 144A 7,5% 25/10/2036 | USD | 1.077.988 | 202.139 | 0,00 | Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5,38% 25/04/2037 | USD | 7.786.724 | 6.885.513 | 0,04 |
| GSR Mortgage Loan Trust, Series 2004-15F '1A2' 5,5% 25/12/2034 | USD | 83.124 | 57.594 | 0,00 | Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M2' 4,1% 25/03/2035 | USD | 191.008 | 157.517 | 0,00 |
| GSR Mortgage Loan Trust, Series 2005-6F '1A5' 5,25% 25/07/2035 | USD | 367.074 | 325.525 | 0,00 | Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M3' 4,1% 25/03/2035 | USD | 332.699 | 269.515 | 0,00 |
| GSR Mortgage Loan Trust, Series 2006-1F '2A16' 6% 25/02/2036 | USD | 280.073 | 132.215 | 0,00 | Hughes Satellite Systems Corp. 5,25% 01/08/2026 | USD | 3.269.000 | 2.809.379 | 0,02 |
| GSR Mortgage Loan Trust, Series 2005-1F '2A3' 6% 25/02/2035 | USD | 72.387 | 48.300 | 0,00 | Hughes Satellite Systems Corp. 6,625% 01/08/2026 | USD | 7.616.000 | 6.544.285 | 0,04 |
| GSR Mortgage Loan Trust, Series 2006-1F '2A9' 6% 25/02/2036 | USD | 495.899 | 234.101 | 0,00 | Huntington Bancshares, Inc., FRN 8,14% Perpetual | USD | 8.816.000 | 6.904.295 | 0,04 |
| GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6,25% 25/10/2036 | USD | 386.588 | 317.972 | 0,00 | Huntington National Bank (The), FRN 5,699% 18/11/2025 | USD | 2.965.000 | 2.632.062 | 0,01 |
| GSR Mortgage Loan Trust, Series 2007-1F '3A13' 6% 25/01/2037 | USD | 110.205 | 64.186 | 0,00 | Hyundai Capital America, 144A 1,65% 17/09/2026 | USD | 95.000 | 76.672 | 0,00 |
| | | | | | Hyundai Capital America, 144A 2,1% 15/09/2028 | USD | 115.000 | 88.121 | 0,00 |
| | | | | | Icahn Enterprises LP 6,25% 15/05/2026 | USD | 3.545.000 | 2.958.853 | 0,02 |
| | | | | | Icahn Enterprises LP 5,25% 15/05/2027 | USD | 1.143.000 | 898.722 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| iHeartCommunications, Inc., 144A 5,25% 15/08/2027 | USD | 12.679.000 | 8.895.415 | 0,05 | J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 4,106% 25/09/2035 | USD | 146.793 | 125.776 | 0,00 |
| iHeartCommunications, Inc. 6,375% 01/05/2026 | USD | 27.588.078 | 21.194.126 | 0,12 | J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035 | USD | 2.466.250 | 1.696.550 | 0,01 |
| iHeartCommunications, Inc. 8,375% 01/05/2027 | USD | 10.002.573 | 6.104.519 | 0,03 | J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5,48% 25/03/2037 | USD | 3.663.670 | 1.008.485 | 0,01 |
| ILFC E-Capital Trust I, FRN, 144A 7,064% 21/12/2065 | USD | 15.204.000 | 9.411.651 | 0,05 | J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A4' 3,866% 25/01/2037 | USD | 347.594 | 257.906 | 0,00 |
| ILFC E-Capital Trust II, FRN, 144A 7,314% 21/12/2065 | USD | 8.077.000 | 5.191.598 | 0,03 | J.P. Morgan Mortgage Trust, FRN, Series 2006-A5 '3A5' 3,936% 25/08/2036 | USD | 975.626 | 735.166 | 0,00 |
| Imola Merger Corp., 144A 4,75% 15/05/2029 | USD | 26.265.000 | 20.948.153 | 0,12 | J.P. Morgan Mortgage Trust, FRN, Series 2005-A8 '4A1' 3,912% 25/11/2035 | USD | 1.031.034 | 798.383 | 0,00 |
| Impac CMB Trust, FRN, Series 2004-5 '1A1' 5,87% 25/10/2034 | USD | 60.213 | 53.089 | 0,00 | J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '5A1' 4,048% 25/07/2035 | USD | 78.031 | 69.844 | 0,00 |
| Impac CMB Trust, FRN, Series 2005-1 '1A1' 5,67% 25/04/2035 | USD | 226.858 | 191.632 | 0,00 | J.P. Morgan Mortgage Trust, FRN, Series 2005-A3 '6A6' 4,375% 25/06/2035 | USD | 71.085 | 64.554 | 0,00 |
| Impac CMB Trust, FRN, Series 2004-7 '1A2' 6,07% 25/11/2034 | USD | 298.967 | 269.348 | 0,00 | JB Poindexter & Co., Inc., 144A 7,125% 15/04/2026 | USD | 5.156.000 | 4.597.126 | 0,03 |
| Impac CMB Trust, FRN, Series 2005-1 '1A2' 5,77% 25/04/2035 | USD | 248.384 | 209.029 | 0,00 | JELD-WEN, Inc., 144A 6,25% 15/05/2025 | USD | 3.250.000 | 3.009.866 | 0,02 |
| Impac CMB Trust, FRN, Series 2005-2 '1A2' 5,758% 25/04/2035 | USD | 218.067 | 188.668 | 0,00 | JELD-WEN, Inc., 144A 4,625% 15/12/2025 | USD | 6.777.000 | 6.027.894 | 0,03 |
| Impac CMB Trust, FRN, Series 2004-5 '1M2' 6,02% 25/10/2034 | USD | 124.329 | 108.382 | 0,00 | JELD-WEN, Inc., 144A 4,875% 15/12/2027 | USD | 6.576.000 | 5.326.440 | 0,03 |
| Impac CMB Trust, FRN, Series 2004-10 '2A' 5,79% 25/03/2035 | USD | 767.098 | 627.956 | 0,00 | JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C31 'B' 4,622% 15/08/2048 | USD | 980.000 | 738.886 | 0,00 |
| Impac Secured Assets CMN Owner Trust, Series 2003-2 'A4' 3,75% 25/08/2033 | USD | 274.317 | 171.816 | 0,00 | JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4,371% 15/01/2048 | USD | 3.000.000 | 2.388.616 | 0,01 |
| Impac Secured Assets Trust, FRN, Series 2007-3 'A1B' 5,39% 25/09/2037 | USD | 1.503.297 | 1.143.428 | 0,01 | JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C30 'C' 4,227% 15/07/2048 | USD | 3.000.000 | 2.353.898 | 0,01 |
| Impac Secured Assets Trust, FRN, Series 2007-3 'A1C' 5,51% 25/09/2037 | USD | 2.519.039 | 1.887.911 | 0,01 | JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4,636% 15/12/2048 | USD | 6.370.000 | 5.114.714 | 0,03 |
| IndyMac INDX Mortgage Loan Trust, FRN '2A1' 3,352% 25/05/2036 | USD | 1.859.936 | 1.483.749 | 0,01 | JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4,702% 17/03/2049 | USD | 5.000.000 | 4.075.912 | 0,02 |
| IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 5,75% 25/07/2035 | USD | 246.147 | 183.494 | 0,00 | JPMBB Commercial Mortgage Securities Trust, FRN, Series 2013-C17 'D', 144A 4,883% 15/01/2047 | USD | 1.415.000 | 1.122.709 | 0,01 |
| IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR3 '3A1' 3,514% 25/04/2035 | USD | 145.255 | 126.193 | 0,00 | JPMBB Commercial Mortgage Securities Trust, FRN 'D', 144A 3,871% 15/01/2048 | USD | 1.500.000 | 1.039.287 | 0,01 |
| IndyMac INDX Mortgage Loan Trust, FRN, Series 2007-AR21 '6A1' 3,367% 25/09/2037 | USD | 8.373.129 | 5.605.984 | 0,03 | JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C33 'D2', 144A 4,136% 15/12/2048 | USD | 2.997.000 | 2.014.959 | 0,01 |
| Ingevity Corp., 144A 3,875% 01/11/2028 | USD | 1.926.000 | 1.514.132 | 0,01 | JPMBB Commercial Mortgage Securities Trust, FRN, Series 2016-C1 'D2', 144A 4,202% 17/03/2049 | USD | 1.464.500 | 1.023.439 | 0,01 |
| Ingles Markets, Inc., 144A 4% 15/06/2031 | USD | 108.000 | 83.045 | 0,00 | JPMBB Commercial Mortgage Securities Trust, Series 2013-C15 'E', 144A 3,5% 15/11/2045 | USD | 2.000.000 | 1.647.008 | 0,01 |
| Installed Building Products, Inc., 144A 5,75% 01/02/2028 | USD | 987.000 | 851.287 | 0,01 | JPMCC Commercial Mortgage Securities Trust, FRN, Series 2017-JP5 'D', 144A 4,505% 15/03/2050 | USD | 5.000.000 | 3.094.767 | 0,02 |
| Intel Corp. 2% 12/08/2031 | USD | 90.000 | 67.068 | 0,00 | JPMBB Commercial Mortgage Securities Trust, FRN 'D', 144A 3,067% 15/12/2049 | USD | 2.500.000 | 1.327.340 | 0,01 |
| IQVIA, Inc., 144A 5% 15/10/2026 | USD | 15.354.000 | 13.552.994 | 0,07 | JPMorgan Chase & Co. 5,5% 25/08/2042 | USD | 1.949 | 1.591 | 0,00 |
| IQVIA, Inc., 144A 5% 15/05/2027 | USD | 6.543.000 | 5.768.354 | 0,03 | Kaiser Aluminum Corp., 144A 4,5% 01/06/2031 | USD | 4.220.000 | 3.080.764 | 0,02 |
| IQVIA, Inc., 144A 6,5% 15/05/2030 | USD | 2.501.000 | 2.315.174 | 0,01 | KBR, Inc., 144A 4,75% 30/09/2028 | USD | 697.000 | 581.510 | 0,00 |
| Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027 | USD | 9.253.000 | 7.950.715 | 0,04 | Kennedy-Wilson, Inc. 4,75% 01/03/2029 | USD | 3.305.000 | 2.370.630 | 0,01 |
| Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028 | USD | 4.361.000 | 3.739.326 | 0,02 | Kennedy-Wilson, Inc. 4,75% 01/02/2030 | USD | 1.150.000 | 792.761 | 0,00 |
| Iron Mountain, Inc., REIT, 144A 5% 15/07/2028 | USD | 6.718.000 | 5.686.034 | 0,03 | Kennedy-Wilson, Inc. 5% 01/03/2031 | USD | 6.972.000 | 4.784.024 | 0,03 |
| Iron Mountain, Inc., REIT, 144A 4,5% 15/02/2031 | USD | 4.775.000 | 3.748.779 | 0,02 | Keurig Dr Pepper, Inc. 3,2% 01/05/2030 | USD | 355.000 | 290.342 | 0,00 |
| ITC Holdings Corp., 144A 2,95% 14/05/2030 | USD | 205.000 | 161.124 | 0,00 | KeyBank NA, FRN 5,391% 14/06/2024 | USD | 9.540.000 | 8.492.604 | 0,05 |
| J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5,33% 25/05/2036 | USD | 2.286.849 | 1.782.831 | 0,01 | KFC Holding Co., 144A 4,75% 01/06/2027 | USD | 370.000 | 325.625 | 0,00 |
| J.P. Morgan Alternative Loan Trust, Series 2006-S3 'A4' 6,81% 25/08/2036 | USD | 4.970.780 | 4.233.707 | 0,02 | Kinetik Holdings LP, 144A 5,875% 15/06/2030 | USD | 4.676.000 | 4.072.282 | 0,02 |
| J.P. Morgan Alternative Loan Trust 'A5' 6,88% 25/05/2036 | USD | 2.350.126 | 1.817.699 | 0,01 | KLA Corp. 4,65% 15/07/2032 | USD | 30.000 | 27.250 | 0,00 |
| J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP3 'D', 144A 3,398% 15/08/2049 | USD | 5.500.000 | 3.362.187 | 0,02 | Knife River Corp., 144A 7,75% 01/05/2031 | USD | 3.337.000 | 3.097.862 | 0,02 |
| J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2013-C16 'E', 144A 3,744% 15/12/2046 | USD | 6.000.000 | 4.983.318 | 0,03 | Kontoor Brands, Inc., 144A 4,125% 15/11/2029 | USD | 1.092.000 | 833.300 | 0,01 |
| J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'E', 144A 4,225% 15/01/2049 | USD | 3.320.000 | 2.084.585 | 0,01 | Korn Ferry, 144A 4,625% 15/12/2027 | USD | 1.093.000 | 941.211 | 0,01 |
| J.P. Morgan Mortgage Trust, FRN, Series 2004-A6 '1A1' 3,423% 25/12/2034 | USD | 52.721 | 43.680 | 0,00 | Kraft Heinz Foods Co. 3,75% 01/04/2030 | USD | 205.000 | 173.945 | 0,00 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| LABL, Inc., 144A 6,75% 15/07/2026 | USD | 16.464.000 | 14.805.178 | 0,08 | Mastr Asset-Backed Securities Trust, FRN, Series 2005-NC1 'M4' 6,278% 25/12/2034 | USD | 490.211 | 439.209 | 0,00 |
| LABL, Inc., 144A 10,5% 15/07/2027 | USD | 5.015.000 | 4.420.066 | 0,02 | Matador Resources Co. 5,875% 15/09/2026 | USD | 2.769.000 | 2.461.193 | 0,01 |
| Lamb Weston Holdings, Inc., 144A 4,875% 15/05/2028 | USD | 3.318.000 | 2.904.042 | 0,02 | Mattel, Inc., 144A 3,375% 01/04/2026 | USD | 2.803.000 | 2.360.496 | 0,01 |
| Lamb Weston Holdings, Inc., 144A 4,125% 31/01/2030 | USD | 16.266.000 | 13.317.640 | 0,07 | Mattel, Inc., 144A 5,875% 15/12/2027 | USD | 2.577.000 | 2.316.649 | 0,01 |
| Lamb Weston Holdings, Inc., 144A 4,375% 31/01/2032 | USD | 1.076.000 | 880.044 | 0,01 | Mattel, Inc., 144A 3,75% 01/04/2029 | USD | 2.855.000 | 2.298.775 | 0,01 |
| LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5,452% 15/09/2039 | USD | 4.014.572 | 1.408.041 | 0,01 | Mauser Packaging Solutions Holding Co., 144A 7,875% 15/08/2026 | USD | 33.955.000 | 30.824.579 | 0,17 |
| Lehman Mortgage Trust, Series 2006-3 'IA2' 6% 25/07/2036 | USD | 1.757.343 | 816.122 | 0,00 | Mauser Packaging Solutions Holding Co., 144A 9,25% 15/04/2027 | USD | 5.825.000 | 4.934.724 | 0,03 |
| Lehman Mortgage Trust, Series 2007-7 '5A7' 6,5% 25/08/2037 | USD | 7.810.525 | 3.675.495 | 0,02 | McAfee Corp., 144A 7,375% 15/02/2030 | USD | 5.156.000 | 4.094.027 | 0,02 |
| Lehman XS Trust, FRN, Series 2005-7N 'IA1A' 3,998% 25/12/2035 | USD | 562.941 | 460.040 | 0,00 | McGraw-Hill Education, Inc., 144A 5,75% 01/08/2028 | USD | 8.465.000 | 6.655.574 | 0,04 |
| Lehman XS Trust, FRN 'IA1A' 5,538% 25/02/2037 | USD | 2.678.699 | 2.182.170 | 0,01 | ME Funding LLC, Series 2019-1 'A2', 144A 6,448% 30/07/2049 | USD | 863.675 | 771.916 | 0,00 |
| Lehman XS Trust, FRN, Series 2005-5N '3A1A' 4,124% 25/11/2035 | USD | 573.509 | 515.066 | 0,00 | Medline Borrower LP, 144A 3,875% 01/04/2029 | USD | 26.996.000 | 21.410.593 | 0,12 |
| Lehman XS Trust, FRN, Series 2006-16N 'A4A' 5,518% 25/11/2046 | USD | 3.907.635 | 3.113.032 | 0,02 | Medline Borrower LP, 144A 5,25% 01/10/2029 | USD | 10.944.000 | 8.706.116 | 0,05 |
| Level 3 Financing, Inc., 144A 4,625% 15/09/2027 | USD | 6.808.000 | 4.344.286 | 0,02 | Meritage Homes Corp., 144A 3,875% 15/04/2029 | USD | 3.336.000 | 2.698.976 | 0,02 |
| Level 3 Financing, Inc., 144A 3,625% 15/01/2029 | USD | 3.123.000 | 1.701.849 | 0,01 | Merrill Lynch Alternative Note Asset Trust, FRN, Series 2007-OAR3 'A1' 5,34% 25/07/2047 | USD | 4.093.123 | 3.381.410 | 0,02 |
| LGI Homes, Inc., 144A 4% 15/07/2029 | USD | 1.483.000 | 1.129.576 | 0,01 | Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 3,499% 25/04/2035 | USD | 159.035 | 129.470 | 0,00 |
| Liberty Interactive LLC 8,25% 01/02/2030 | USD | 5.280.000 | 1.698.700 | 0,01 | Merrill Lynch Mortgage Investors Trust, Series 2006-AF2 'AF2' 6,25% 25/10/2036 | USD | 36.335 | 14.042 | 0,00 |
| Lithia Motors, Inc., 144A 4,375% 15/01/2031 | USD | 3.642.000 | 2.881.235 | 0,02 | Merrill Lynch Mortgage Investors Trust, FRN, Series 2003-OPT1 'M1' 6,113% 25/07/2034 | USD | 98.661 | 88.144 | 0,00 |
| Live Nation Entertainment, Inc., 144A 4,875% 01/11/2024 | USD | 7.704.000 | 6.943.641 | 0,04 | Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-HE2 'M1' 5,95% 25/08/2035 | USD | 49.752 | 43.972 | 0,00 |
| Live Nation Entertainment, Inc., 144A 5,625% 15/03/2026 | USD | 8.892.000 | 7.920.611 | 0,04 | MetLife Capital Trust IV, 144A 7,875% 15/12/2067 | USD | 6.302.000 | 6.055.223 | 0,03 |
| Live Nation Entertainment, Inc., 144A 6,5% 15/05/2027 | USD | 24.273.000 | 22.325.581 | 0,12 | MetLife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055 | USD | 2.082.069 | 1.751.105 | 0,01 |
| Live Nation Entertainment, Inc., 144A 4,75% 15/10/2027 | USD | 21.320.000 | 18.211.517 | 0,10 | MetLife, Inc., FRN 3,85% Perpetual | USD | 22.570.000 | 19.148.950 | 0,11 |
| Live Nation Entertainment, Inc., 144A 3,75% 15/01/2028 | USD | 3.018.000 | 2.470.192 | 0,01 | MetLife, Inc., FRN 5,875% Perpetual | USD | 7.289.000 | 6.172.204 | 0,03 |
| Long Beach Mortgage Loan Trust, FRN, Series 2003-4 'M1' 6,17% 25/08/2033 | USD | 241.828 | 220.089 | 0,00 | Midcontinent Communications, 144A 5,375% 15/08/2027 | USD | 5.610.000 | 4.820.053 | 0,03 |
| Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M2' 6,05% 25/07/2034 | USD | 686.388 | 602.683 | 0,00 | Mileage Plus Holdings LLC, 144A 6,5% 20/06/2027 | USD | 7.824.000 | 7.180.460 | 0,04 |
| Louisiana-Pacific Corp., 144A 3,625% 15/03/2029 | USD | 900.000 | 722.328 | 0,00 | Mill City Mortgage Loan Trust, FRN, Series 2018-2 'A1', 144A 3,5% 25/05/2058 | USD | 818.146 | 729.643 | 0,00 |
| LPL Holdings, Inc., 144A 4,625% 15/11/2027 | USD | 2.393.000 | 2.040.606 | 0,01 | Minerals Technologies, Inc., 144A 5% 01/07/2028 | USD | 860.000 | 717.411 | 0,00 |
| Lumen Technologies, Inc., 144A 5,125% 15/12/2026 | USD | 39.255.000 | 24.947.415 | 0,14 | MiWD Holdco II LLC, 144A 5,5% 01/02/2030 | USD | 2.492.000 | 1.882.156 | 0,01 |
| Lumen Technologies, Inc., 144A 4% 15/02/2027 | USD | 10.690.000 | 7.341.005 | 0,04 | Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026 | USD | 5.251.000 | 4.608.810 | 0,03 |
| Lumen Technologies, Inc., 144A 4,5% 15/01/2029 | USD | 3.835.000 | 1.676.037 | 0,01 | Molina Healthcare, Inc., 144A 4,375% 15/06/2028 | USD | 4.893.000 | 4.118.215 | 0,02 |
| Lumen Technologies, Inc., 144A 5,375% 15/06/2029 | USD | 8.726.000 | 4.054.845 | 0,02 | Molina Healthcare, Inc., 144A 3,875% 15/11/2030 | USD | 7.963.000 | 6.217.742 | 0,03 |
| M/I Homes, Inc. 4,95% 01/02/2028 | USD | 3.603.000 | 3.078.998 | 0,02 | Molina Healthcare, Inc., 144A 3,875% 15/05/2032 | USD | 50.000 | 38.372 | 0,00 |
| Macy's Retail Holdings LLC, 144A 5,875% 01/04/2029 | USD | 2.512.000 | 2.094.105 | 0,01 | Mondelez International, Inc. 1,5% 04/02/2031 | USD | 245.000 | 176.018 | 0,00 |
| Macy's Retail Holdings LLC, 144A 5,875% 15/03/2030 | USD | 203.000 | 164.720 | 0,00 | Moog, Inc., 144A 4,25% 15/12/2027 | USD | 5.113.000 | 4.325.790 | 0,02 |
| Madison IAQ LLC, 144A 4,125% 30/06/2028 | USD | 13.805.000 | 11.143.857 | 0,06 | Morgan Stanley, FRN 5,552% 25/01/2024 | USD | 7.997.000 | 7.320.238 | 0,04 |
| Madison IAQ LLC, 144A 5,875% 30/06/2029 | USD | 9.791.000 | 7.235.281 | 0,04 | Morgan Stanley, FRN 0,791% 22/01/2025 | USD | 5.685.000 | 5.044.959 | 0,03 |
| Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026 | USD | 900.000 | 798.221 | 0,00 | Morgan Stanley, FRN 3,62% 17/04/2025 | USD | 11.216.000 | 10.066.393 | 0,06 |
| Markel Group, Inc., FRN 6% Perpetual | USD | 2.650.000 | 2.344.776 | 0,01 | Morgan Stanley, FRN 2,72% 22/07/2025 | USD | 8.345.000 | 7.366.280 | 0,04 |
| Marriott Ownership Resorts, Inc., 144A 4,5% 15/06/2029 | USD | 1.337.000 | 1.047.960 | 0,01 | Morgan Stanley, FRN 1,164% 21/10/2025 | USD | 5.850.000 | 5.010.389 | 0,03 |
| Marriott Ownership Resorts, Inc. 4,75% 15/01/2028 | USD | 236.000 | 194.783 | 0,00 | Morgan Stanley, FRN 2,63% 18/02/2026 | USD | 8.450.000 | 7.333.222 | 0,04 |
| MasTec, Inc., 144A 4,5% 15/08/2028 | USD | 11.879.000 | 10.022.409 | 0,06 | Morgan Stanley, FRN 1,512% 20/07/2027 | USD | 350.000 | 283.640 | 0,00 |
| MASTR Alternative Loan Trust, Series 2005-3 'IA1' 5,5% 25/04/2035 | USD | 55.344 | 46.154 | 0,00 | Morgan Stanley, FRN 4,21% 20/04/2028 | USD | 120.000 | 105.235 | 0,00 |
| MASTR Alternative Loan Trust, Series 2005-6 'IA2' 5,5% 25/12/2035 | USD | 192.640 | 125.970 | 0,00 | Morgan Stanley, FRN 2,511% 20/10/2032 | USD | 150.000 | 110.447 | 0,00 |
| MASTR Alternative Loan Trust, Series 2004-12 '3A1' 6% 25/12/2034 | USD | 545.036 | 480.066 | 0,00 | Morgan Stanley, FRN 5,948% 19/01/2038 | USD | 10.360.000 | 9.353.402 | 0,05 |
| MASTR Alternative Loan Trust, Series 2005-5 '3A1' 5,75% 25/08/2035 | USD | 53.124 | 26.308 | 0,00 | Morgan Stanley, FRN 5,875% Perpetual | USD | 6.983.000 | 6.034.483 | 0,03 |
| Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'M2' 5,8% 25/09/2034 | USD | 249.512 | 222.493 | 0,00 | Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-HE3 'M1' 5,83% 25/10/2033 | USD | 56.975 | 51.416 | 0,00 |
| Mastr Asset-Backed Securities Trust, FRN, Series 2003-OPT1 'M3' 7,9% 25/12/2032 | USD | 1.249.164 | 1.068.765 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC10 'M1' 5,83% 25/10/2033 | USD | 462.671 | 418.122 | 0,00 | Morgan Stanley Mortgage Loan Trust, Series 2006-2 '1A' 5,25% 25/02/2021 | USD | 338.907 | 270.441 | 0,00 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC3 'M1' 5,68% 25/03/2034 | USD | 1.218.232 | 1.076.980 | 0,01 | Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5,3% 25/02/2037 | USD | 2.775.988 | 595.966 | 0,00 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC5 'M1' 5,75% 25/05/2034 | USD | 1.256.111 | 1.079.953 | 0,01 | MortgageIT Mortgage Loan Trust, FRN, Series 2006-1 '1A2' 5,538% 25/04/2036 | USD | 3.359.530 | 2.229.759 | 0,01 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M1' 5,76% 25/07/2034 | USD | 234.432 | 214.054 | 0,00 | Moss Creek Resources Holdings, Inc., 144A 7,5% 15/01/2026 | USD | 3.912.000 | 3.293.479 | 0,02 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M2' 5,75% 25/08/2034 | USD | 640.196 | 545.414 | 0,00 | Moss Creek Resources Holdings, Inc., 144A 10,5% 15/05/2027 | USD | 1.152.000 | 1.011.704 | 0,01 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE7 'M2' 5,78% 25/08/2034 | USD | 85.521 | 72.698 | 0,00 | Mueller Water Products, Inc., 144A 4% 15/06/2029 | USD | 4.037.000 | 3.281.736 | 0,02 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M2' 5,83% 25/09/2034 | USD | 197.141 | 175.238 | 0,00 | Nabors Industries, Inc. 5,75% 01/02/2025 | USD | 3.930.000 | 3.470.582 | 0,02 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M2' 6,35% 25/07/2034 | USD | 166.217 | 151.225 | 0,00 | National CineMedia LLC, 144A 5,875% 15/04/2028 | USD | 2.550.000 | 720.994 | 0,00 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC3 'M2' 3,58% 25/01/2035 | USD | 1.950.003 | 1.545.110 | 0,01 | Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027 | USD | 2.571.000 | 2.174.743 | 0,01 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-HE1 'M2' 5,62% 25/12/2034 | USD | 322.276 | 266.059 | 0,00 | Nationstar Mortgage Holdings, Inc., 144A 5,5% 15/08/2028 | USD | 9.165.000 | 7.293.278 | 0,04 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M3' 5,8% 25/08/2034 | USD | 278.081 | 242.745 | 0,00 | Nationstar Mortgage Holdings, Inc., 144A 5,125% 15/12/2030 | USD | 4.906.000 | 3.647.602 | 0,02 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE7 'M3' 5,83% 25/08/2034 | USD | 160 | 136 | 0,00 | Nationstar Mortgage Holdings, Inc., 144A 5,75% 15/11/2031 | USD | 8.240.000 | 6.231.575 | 0,03 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M3' 5,9% 25/09/2034 | USD | 737.124 | 653.122 | 0,00 | Navient Corp. 5% 15/03/2027 | USD | 2.900.000 | 2.372.696 | 0,01 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC8 'M3' 5,89% 25/09/2034 | USD | 71.442 | 65.523 | 0,00 | NCR Corp., 144A 5,75% 01/09/2027 | USD | 14.052.000 | 12.856.789 | 0,07 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-NC1 'M3' 5,66% 25/01/2035 | USD | 72.377 | 61.591 | 0,00 | NCR Corp., 144A 5% 01/10/2028 | USD | 7.290.000 | 5.966.039 | 0,03 |
| Morgan Stanley Bank NA 4,754% 21/04/2026 | USD | 2.080.000 | 1.874.832 | 0,01 | NCR Corp., 144A 5,125% 15/04/2029 | USD | 8.395.000 | 6.810.768 | 0,04 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C16 'C' 4,734% 15/06/2047 | USD | 2.675.000 | 2.154.264 | 0,01 | NCR Corp., 144A 6,125% 01/09/2029 | USD | 11.215.000 | 10.290.404 | 0,06 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C17 'C' 4,481% 15/08/2047 | USD | 2.000.000 | 1.722.756 | 0,01 | NESCO Holdings II, Inc., 144A 5,5% 15/04/2029 | USD | 7.446.000 | 6.111.107 | 0,03 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN 'C' 4,523% 15/10/2048 | USD | 4.522.000 | 3.669.304 | 0,02 | Netflix, Inc. 4,875% 15/04/2028 | USD | 185.000 | 167.466 | 0,00 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN 'C' 4,273% 15/12/2049 | USD | 6.870.000 | 5.248.197 | 0,03 | New Albertsons LP 7,75% 15/06/2026 | USD | 4.930.000 | 4.647.270 | 0,03 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C14 'D', 144A 5,058% 15/02/2047 | USD | 3.850.000 | 3.164.828 | 0,02 | New Albertsons LP 6,625% 01/06/2028 | USD | 1.005.000 | 883.162 | 0,01 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C15 'D', 144A 4,89% 15/04/2047 | USD | 580.000 | 469.542 | 0,00 | New Albertsons LP 7,45% 01/08/2029 | USD | 1.469.000 | 1.363.251 | 0,01 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19 'D', 144A 3,25% 15/12/2047 | USD | 7.000.000 | 5.020.909 | 0,03 | New Albertsons LP 8% 01/05/2031 | USD | 7.787.000 | 7.461.187 | 0,04 |
| Morgan Stanley Bank of America Merrill Lynch Trust 'D', 144A 3,071% 15/02/2048 | USD | 5.000.000 | 3.689.084 | 0,02 | New Century Home Equity Loan Trust, FRN, Series 2004-1 'M1' 5,74% 25/05/2034 | USD | 2.236.884 | 1.987.873 | 0,01 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C23 'D', 144A 4,139% 15/07/2050 | USD | 2.000.000 | 1.513.428 | 0,01 | New Century Home Equity Loan Trust, FRN, Series 2004-4 'M1' 5,66% 25/02/2035 | USD | 2.236.667 | 1.871.107 | 0,01 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C24 'D', 144A 3,257% 15/05/2048 | USD | 5.000.000 | 3.544.194 | 0,02 | New Century Home Equity Loan Trust, FRN, Series 2004-2 'M2' 5,77% 25/08/2034 | USD | 25.263 | 22.876 | 0,00 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C26 'D', 144A 3,06% 15/10/2048 | USD | 1.000.000 | 572.523 | 0,00 | New Century Home Equity Loan Trust, FRN, Series 2004-3 'M2' 5,8% 25/11/2034 | USD | 212.095 | 190.108 | 0,00 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5 'G', 144A 4,5% 15/08/2045 | USD | 2.000.000 | 1.570.695 | 0,01 | New Century Home Equity Loan Trust, FRN, Series 2004-4 'M2' 5,68% 25/02/2035 | USD | 48.071 | 42.730 | 0,00 |
| Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4,276% 11/07/2040 | USD | 1.160.000 | 756.853 | 0,00 | New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4,5% 25/02/2058 | USD | 2.794.227 | 2.428.795 | 0,01 |
| Morgan Stanley Capital I Trust 'E', 144A 3% 15/10/2051 | USD | 5.200.000 | 2.575.852 | 0,01 | New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057 | USD | 2.303.365 | 1.987.377 | 0,01 |
| Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-9 '1A' 5,337% 25/11/2034 | USD | 103.864 | 95.468 | 0,00 | New Residential Mortgage Loan Trust, FRN 'A1C', 144A 3% 25/05/2058 | USD | 8.926.011 | 7.357.755 | 0,04 |
| Morgan Stanley Mortgage Loan Trust, Series 2005-4 '1A' 5% 25/08/2035 | USD | 5.256 | 4.561 | 0,00 | New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1IC', 144A 1,5% 25/05/2058 | USD | 3.088.400 | 99.382 | 0,00 |
| | | | | | Newell Brands, Inc. 4,7% 01/04/2026 | USD | 17.584.000 | 15.090.582 | 0,08 |
| | | | | | Newell Brands, Inc. 6,375% 15/09/2027 | USD | 1.515.000 | 1.327.851 | 0,01 |
| | | | | | Newell Brands, Inc. 6,625% 15/09/2029 | USD | 1.515.000 | 1.328.458 | 0,01 |
| | | | | | Newell Brands, Inc. 5,875% 01/04/2036 | USD | 9.581.000 | 7.335.686 | 0,04 |
| | | | | | News Corp., 144A 3,875% 15/05/2029 | USD | 12.774.000 | 10.215.223 | 0,06 |
| | | | | | News Corp., 144A 5,125% 15/02/2032 | USD | 4.335.000 | 3.628.379 | 0,02 |
| | | | | | Nexstar Media, Inc., 144A 5,625% 15/07/2027 | USD | 37.014.000 | 31.559.997 | 0,17 |
| | | | | | Nexstar Media, Inc., 144A 4,75% 01/11/2028 | USD | 10.059.000 | 8.000.667 | 0,04 |
| | | | | | NextEra Energy Capital Holdings, Inc. 6,051% 01/03/2025 | USD | 3.700.000 | 3.400.947 | 0,02 |
| | | | | | NextEra Energy Capital Holdings, Inc., FRN 5,65% 01/05/2079 | USD | 10.816.000 | 9.211.036 | 0,05 |
| | | | | | NextEra Energy Capital Holdings, Inc., FRN 3,8% 15/03/2082 | USD | 4.590.000 | 3.549.969 | 0,02 |
| | | | | | NextEra Energy Operating Partners LP, 144A 4,25% 15/07/2024 | USD | 3.770.000 | 3.387.131 | 0,02 |
| | | | | | NextEra Energy Operating Partners LP, 144A 4,25% 15/09/2024 | USD | 137.000 | 120.284 | 0,00 |
| | | | | | NextEra Energy Operating Partners LP, 144A 4,5% 15/09/2027 | USD | 2.196.000 | 1.870.019 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| NGL Energy Operating LLC, 144A 7,5% 01/02/2026 | USD | 4.942.000 | 4.456.286 | 0,02 | People's Choice Home Loan Securities Trust, FRN, Series 2004-2 'M3' 6,863% 25/10/2034 | USD | 1.050.705 | 850.777 | 0,01 |
| NMG Holding Co., Inc., 144A 7,125% 01/04/2026 | USD | 19.935.000 | 17.015.360 | 0,09 | Performance Food Group, Inc., 144A 6,875% 01/05/2025 | USD | 875.000 | 802.277 | 0,00 |
| NMI Holdings, Inc., 144A 7,375% 01/06/2025 | USD | 1.093.000 | 1.011.872 | 0,01 | Performance Food Group, Inc., 144A 5,5% 15/10/2027 | USD | 10.306.000 | 9.106.016 | 0,05 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust, Series 2005-WF1 '2A5' 5,659% 25/03/2035 | USD | 474 | 422 | 0,00 | Performance Food Group, Inc., 144A 4,25% 01/08/2029 | USD | 14.222.000 | 11.571.979 | 0,06 |
| Northern Oil and Gas, Inc., 144A 8,125% 01/03/2028 | USD | 4.767.000 | 4.279.146 | 0,02 | PetSmart, Inc., 144A 4,75% 15/02/2028 | USD | 15.726.000 | 13.328.080 | 0,07 |
| Novelis Corp., 144A 3,25% 15/11/2026 | USD | 5.286.000 | 4.376.890 | 0,02 | PetSmart, Inc., 144A 7,75% 15/02/2029 | USD | 8.445.000 | 7.690.128 | 0,04 |
| Novelis Corp., 144A 4,75% 30/01/2030 | USD | 8.255.000 | 6.710.747 | 0,04 | PGT Innovations, Inc., 144A 4,375% 01/10/2029 | USD | 4.242.000 | 3.644.205 | 0,02 |
| Novelis Corp., 144A 3,875% 15/08/2031 | USD | 2.645.000 | 1.994.541 | 0,01 | Physicians Realty LP, REIT 2,625% 01/11/2031 | USD | 30.000 | 21.350 | 0,00 |
| NRG Energy, Inc., 144A 3,375% 15/02/2029 | USD | 7.260.000 | 5.442.675 | 0,03 | Pike Corp., 144A 5,5% 01/09/2028 | USD | 5.143.000 | 4.249.050 | 0,02 |
| NRG Energy, Inc., 144A 5,25% 15/06/2029 | USD | 9.624.000 | 7.879.949 | 0,04 | Planet Fitness Master Issuer LLC 'A2I', 144A 3,251% 05/12/2051 | USD | 1.086.250 | 886.365 | 0,01 |
| NRG Energy, Inc., 144A 3,625% 15/02/2031 | USD | 3.527.000 | 2.517.483 | 0,01 | Playtika Holding Corp., 144A 4,25% 15/03/2029 | USD | 5.523.000 | 4.492.961 | 0,03 |
| NRG Energy, Inc., 144A 3,875% 15/02/2032 | USD | 5.195.000 | 3.673.270 | 0,02 | PM General Purchaser LLC, 144A 9,5% 01/10/2028 | USD | 5.141.000 | 4.612.060 | 0,03 |
| NRG Energy, Inc., 144A 7% 15/03/2033 | USD | 4.414.000 | 4.062.570 | 0,02 | PNC Financial Services Group, Inc. (The), FRN 5,354% 02/12/2028 | USD | 1.475.000 | 1.335.064 | 0,01 |
| NRZ Excess Spread-Collateralized Notes 'A', 144A 3,104% 25/07/2026 | USD | 966.580 | 788.938 | 0,00 | PNC Financial Services Group, Inc. (The), FRN 3,4% Perpetual | USD | 15.775.000 | 10.638.329 | 0,06 |
| NRZ Excess Spread-Collateralized Notes, Series 2021-FNTZ 'A', 144A 3,228% 25/05/2026 | USD | 4.094.830 | 3.379.596 | 0,02 | PNC Financial Services Group, Inc. (The), FRN 6,2% Perpetual | USD | 4.615.000 | 3.962.054 | 0,02 |
| ON Semiconductor Corp., 144A 3,875% 01/09/2028 | USD | 13.099.000 | 10.914.694 | 0,06 | PNC Financial Services Group, Inc. (The), FRN 4,85% Perpetual | USD | 17.645.000 | 15.885.698 | 0,09 |
| Oncor Electric Delivery Co. LLC 4,55% 15/09/2032 | USD | 70.000 | 62.087 | 0,00 | PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025 | USD | 5.930.000 | 5.429.490 | 0,03 |
| OneMain Finance Corp. 6,875% 15/03/2025 | USD | 2.265.000 | 2.051.338 | 0,01 | PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7,8% 25/08/2025 | USD | 1.050.000 | 950.834 | 0,01 |
| OneMain Finance Corp. 7,125% 15/03/2026 | USD | 15.881.000 | 14.265.905 | 0,08 | PNMAC FMSR Issuer Trust, FRN 'A', 144A 9,317% 25/05/2027 | USD | 1.500.000 | 1.379.635 | 0,01 |
| Open Text Holdings, Inc., 144A 4,125% 01/12/2031 | USD | 1.971.000 | 1.472.763 | 0,01 | PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8,8% 25/04/2025 | USD | 3.171.000 | 2.883.851 | 0,02 |
| Optheum Mortgage Acceptance Corp. Trust, FRN, Series 2006-1 'IAC1' 5,45% 25/04/2036 | USD | 1.325.445 | 1.082.270 | 0,01 | Post Holdings, Inc., 144A 5,75% 01/03/2027 | USD | 2.160.000 | 1.933.423 | 0,01 |
| Option Care Health, Inc., 144A 4,375% 31/10/2029 | USD | 245.000 | 196.604 | 0,00 | Post Holdings, Inc., 144A 5,625% 15/01/2028 | USD | 10.921.000 | 9.599.949 | 0,05 |
| Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'A2' 5,47% 25/08/2033 | USD | 157.305 | 137.415 | 0,00 | Post Holdings, Inc., 144A 5,5% 15/12/2029 | USD | 14.625.000 | 12.356.581 | 0,07 |
| Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M1' 5,8% 25/08/2033 | USD | 375.540 | 368.450 | 0,00 | Post Holdings, Inc., 144A 4,625% 15/04/2030 | USD | 5.310.000 | 4.251.621 | 0,02 |
| Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M2' 6,7% 25/08/2033 | USD | 3.732 | 5.065 | 0,00 | PRA Group, Inc., 144A 7,375% 01/09/2025 | USD | 770.000 | 660.601 | 0,00 |
| Option One Mortgage Loan Trust, FRN, Series 2004-3 'M2' 5,72% 25/11/2034 | USD | 352.875 | 315.835 | 0,00 | PRA Group, Inc., 144A 5% 01/10/2029 | USD | 803.000 | 552.704 | 0,00 |
| O'Reilly Automotive, Inc. 4,7% 15/06/2032 | USD | 40.000 | 35.132 | 0,00 | Presidio Holdings, Inc., 144A 4,875% 01/02/2027 | USD | 5.058.000 | 4.351.627 | 0,02 |
| Organon & Co., 144A 4,125% 30/04/2028 | USD | 16.569.000 | 13.484.744 | 0,07 | Prestige Brands, Inc., 144A 5,125% 15/01/2028 | USD | 1.985.000 | 1.728.272 | 0,01 |
| Organon & Co., 144A 5,125% 30/04/2031 | USD | 10.400.000 | 7.869.655 | 0,04 | Prestige Brands, Inc., 144A 3,75% 01/04/2031 | USD | 3.686.000 | 2.780.539 | 0,02 |
| Outfront Media Capital LLC, 144A 5% 15/08/2027 | USD | 3.653.000 | 3.014.364 | 0,02 | Prime Security Services Borrower LLC, 144A 5,75% 15/04/2026 | USD | 20.959.000 | 18.791.912 | 0,10 |
| Outfront Media Capital LLC, 144A 4,25% 15/01/2029 | USD | 1.655.000 | 1.275.229 | 0,01 | Prime Security Services Borrower LLC, 144A 3,375% 31/08/2027 | USD | 9.089.000 | 7.336.340 | 0,04 |
| Owens & Minor, Inc., 144A 4,5% 31/03/2029 | USD | 7.330.000 | 5.578.848 | 0,03 | PROG Holdings, Inc., 144A 6% 15/11/2029 | USD | 3.757.000 | 3.028.651 | 0,02 |
| Owens & Minor, Inc., 144A 6,625% 01/04/2030 | USD | 9.086.000 | 7.498.201 | 0,04 | Progressive Corp. (The), FRN 8,091% Perpetual | USD | 17.452.000 | 15.697.865 | 0,09 |
| Owens-Brockway Glass Container, Inc., 144A 6,625% 13/05/2027 | USD | 5.299.000 | 4.818.020 | 0,03 | Prudential Financial, Inc., FRN 5,125% 01/03/2052 | USD | 3.395.000 | 2.806.502 | 0,02 |
| Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027 | USD | 10.617.000 | 8.597.171 | 0,05 | Prudential Financial, Inc., FRN 6% 01/09/2052 | USD | 6.335.000 | 5.526.525 | 0,03 |
| Papa John's International, Inc., 144A 3,875% 15/09/2029 | USD | 970.000 | 742.641 | 0,00 | Prudential Financial, Inc., FRN 6,75% 01/03/2053 | USD | 10.214.000 | 9.434.574 | 0,05 |
| Par Pharmaceutical, Inc., 144A 7,5% 01/04/2027 | USD | 15.641.000 | 10.690.595 | 0,06 | PTC, Inc., 144A 3,625% 15/02/2025 | USD | 1.771.000 | 1.569.471 | 0,01 |
| Paramount Global 4,2% 19/05/2032 | USD | 205.000 | 156.493 | 0,00 | Public Service Co. of Oklahoma 2,2% 15/08/2031 | USD | 240.000 | 177.557 | 0,00 |
| Paramount Global, FRN 6,25% 28/02/2057 | USD | 20.296.000 | 14.231.919 | 0,08 | QUALCOMM, Inc. 5,4% 20/05/2033 | USD | 90.000 | 86.472 | 0,00 |
| Paramount Global, FRN 6,375% 30/03/2062 | USD | 9.659.000 | 7.379.950 | 0,04 | Rain CII Carbon LLC, 144A 7,25% 01/04/2025 | USD | 2.128.000 | 1.882.734 | 0,01 |
| Park-Ohio Industries, Inc. 6,625% 15/04/2027 | USD | 442.000 | 355.705 | 0,00 | RALI Series 2003-QS20 Trust, Series 2003-QS20 5% 25/11/2042 | USD | 743 | 445 | 0,00 |
| Patrick Industries, Inc., 144A 7,5% 15/10/2027 | USD | 4.205.000 | 3.700.393 | 0,02 | RALI Trust, FRN, Series 2007-QH7 '1A1' 5,65% 25/08/2037 | USD | 2.201.924 | 1.841.414 | 0,01 |
| Patrick Industries, Inc., 144A 4,75% 01/05/2029 | USD | 774.000 | 609.607 | 0,00 | RALI Trust, Series 2006-QS3 '1A10' 6% 25/03/2036 | USD | 850.303 | 656.217 | 0,00 |
| PDC Energy, Inc. 5,75% 15/05/2026 | USD | 726.000 | 664.569 | 0,00 | RALI Trust, FRN, Series 2006-Q04 '2A1' 5,34% 25/04/2046 | USD | 1.453.721 | 1.178.746 | 0,01 |
| PennyMac Financial Services, Inc., 144A 5,75% 15/09/2031 | USD | 1.794.000 | 1.337.973 | 0,01 | RALI Trust, FRN, Series 2005-Q01 'A1' 5,438% 25/08/2035 | USD | 2.008.702 | 1.400.569 | 0,01 |
| | | | | | RALI Trust, Series 2006-QS16 'A10' 6% 25/11/2036 | USD | 4.229.199 | 3.098.588 | 0,02 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| RALI Trust, FRN, Series 2006-QS10 'A13' 5,55% 25/08/2036 | USD | 1.338.801 | 902.127 | 0,01 | Rocket Mortgage LLC, 144A 4% 15/10/2033 | USD | 1.005.000 | 718.731 | 0,00 |
| RALI Trust, Series 2006-QS14 'A13' 6,5% 25/11/2036 | USD | 2.978.543 | 2.229.922 | 0,01 | Rockies Express Pipeline LLC, 144A 4,8% 15/05/2030 | USD | 2.385.000 | 1.912.780 | 0,01 |
| RALI Trust, Series 2006-QS4 'A2' 6% 25/04/2036 | USD | 207.081 | 152.451 | 0,00 | RP Escrow Issuer LLC, 144A 5,25% 15/12/2025 | USD | 4.230.000 | 2.854.408 | 0,02 |
| RALI Trust, FRN, Series 2007-QS5 'A2' 5,67% 25/03/2037 | USD | 1.270.803 | 843.443 | 0,01 | S&P Global, Inc. 2,9% 01/03/2032 | USD | 175.000 | 138.400 | 0,00 |
| RALI Trust, FRN 'A22' 4,607% 25/07/2035 | USD | 2.082.115 | 1.734.584 | 0,01 | Sabre GBLB, Inc., 144A 9,25% 15/04/2025 | USD | 390.000 | 332.512 | 0,00 |
| RALI Trust, Series 2007-QS6 'A29' 6% 25/04/2037 | USD | 2.031.106 | 1.484.087 | 0,01 | Sabre GBLB, Inc., 144A 7,375% 01/09/2025 | USD | 4.115.000 | 3.348.883 | 0,02 |
| RALI Trust, Series 2005-QS17 'A3' 6% 25/12/2035 | USD | 100.368 | 82.598 | 0,00 | Santander Bank Auto Credit-Linked Notes 'B', 144A 6,451% 15/12/2032 | USD | 403.526 | 368.652 | 0,00 |
| RALI Trust, Series 2006-QS17 'A5' 6% 25/12/2036 | USD | 1.497.712 | 1.099.346 | 0,01 | Santander Bank Auto Credit-Linked Notes 'C', 144A 6,986% 15/12/2032 | USD | 362.212 | 331.694 | 0,00 |
| RALI Trust 'A5' 6,25% 25/02/2037 | USD | 4.014.911 | 3.001.025 | 0,02 | Santander Bank Auto Credit-Linked Notes 'D', 144A 8,197% 15/12/2032 | USD | 334.350 | 308.360 | 0,00 |
| RALI Trust, Series 2006-QS1 'A7' 5,75% 25/01/2036 | USD | 2.423.581 | 1.729.441 | 0,01 | Santander Bank Auto Credit-Linked Notes 'E', 144A 11,366% 15/12/2032 | USD | 187.351 | 171.283 | 0,00 |
| RALI Trust, Series 2007-QS8 'A7' 6% 25/06/2037 | USD | 2.212.244 | 1.574.771 | 0,01 | Saxon Asset Securities Trust, FRN, Series 2003-3 'M1' 3,616% 25/12/2033 | USD | 1.355.835 | 1.193.476 | 0,01 |
| RALI Trust, Series 2007-QS8 'A8' 6% 25/06/2037 | USD | 2.874.764 | 2.049.102 | 0,01 | Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 3,831% 25/08/2035 | USD | 93.765 | 86.227 | 0,00 |
| RAMP Trust, FRN, Series 2002-RS2 'A15' 4,912% 25/03/2032 | USD | 92.561 | 77.684 | 0,00 | SBA Communications Corp., REIT 3,875% 15/02/2027 | USD | 2.150.000 | 1.811.200 | 0,01 |
| Range Resources Corp., 144A 4,75% 15/02/2030 | USD | 2.533.000 | 2.079.010 | 0,01 | SBA Communications Corp., REIT 3,125% 01/02/2029 | USD | 3.018.000 | 2.344.447 | 0,01 |
| Range Resources Corp. 8,25% 15/01/2029 | USD | 7.962.000 | 7.553.754 | 0,04 | Scotts Miracle-Gro Co. (The) 4,5% 15/10/2029 | USD | 6.116.000 | 4.795.151 | 0,03 |
| Rayonier AM Products, Inc., 144A 7,625% 15/01/2026 | USD | 707.000 | 564.263 | 0,00 | Scotts Miracle-Gro Co. (The) 4% 01/04/2031 | USD | 9.692.000 | 6.999.940 | 0,04 |
| Realogy Group LLC, 144A 5,75% 15/01/2029 | USD | 1.200.000 | 822.585 | 0,00 | Scotts Miracle-Gro Co. (The) 4,375% 01/02/2032 | USD | 6.633.000 | 4.789.850 | 0,03 |
| Realogy Group LLC, 144A 5,25% 15/04/2030 | USD | 15.052.000 | 9.791.836 | 0,05 | Scripps Escrow II, Inc., 144A 5,375% 15/01/2031 | USD | 4.321.000 | 2.777.978 | 0,02 |
| Regal Rexnord Corp., 144A 6,05% 15/02/2026 | USD | 4.780.000 | 4.382.113 | 0,02 | Scripps Escrow, Inc., 144A 5,875% 15/07/2027 | USD | 6.295.000 | 4.677.229 | 0,03 |
| Regal Rexnord Corp., 144A 6,05% 15/04/2028 | USD | 9.735.000 | 8.820.097 | 0,05 | Seasoned Credit Risk Transfer Trust, IO, FRN, Series 2017-3 'AIO' 0% 25/07/2056 | USD | 187.134.076 | 107.276 | 0,00 |
| Regal Rexnord Corp., 144A 6,3% 15/02/2030 | USD | 4.127.000 | 3.763.457 | 0,02 | SeaWorld Parks & Entertainment, Inc., 144A 5,25% 15/08/2029 | USD | 2.232.000 | 1.831.341 | 0,01 |
| Regal Rexnord Corp., 144A 6,4% 15/04/2033 | USD | 5.777.000 | 5.263.528 | 0,03 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2005-0P1 'M2' 5,813% 25/01/2035 | USD | 823.407 | 703.282 | 0,00 |
| Regeneron Pharmaceuticals, Inc. 1,75% 15/09/2030 | USD | 500.000 | 365.066 | 0,00 | Sempra Energy, FRN 4,125% 01/04/2052 | USD | 11.523.000 | 8.539.115 | 0,05 |
| Renaissance Home Equity Loan Trust, FRN, Series 2003-1 'M1' 6,15% 25/06/2033 | USD | 241.591 | 203.611 | 0,00 | Sempra Energy, FRN 4,875% Perpetual | USD | 15.295.000 | 13.096.611 | 0,07 |
| Renaissance Home Equity Loan Trust, FRN, Series 2003-4 'M1' 6% 25/03/2034 | USD | 665.871 | 537.693 | 0,00 | Sensata Technologies, Inc., 144A 3,75% 15/02/2031 | USD | 1.996.000 | 1.562.768 | 0,01 |
| Renaissance Home Equity Loan Trust, Series 2003-4 'M2F' 6,244% 25/03/2034 | USD | 342.284 | 280.111 | 0,00 | Sequoia Mortgage Trust, FRN, Series 2007-3 '1A1' 5,548% 20/07/2036 | USD | 637.348 | 500.886 | 0,00 |
| Residential Asset Securitization Trust, Series 2007-A5 '2A2' 6% 25/05/2037 | USD | 6.603.121 | 3.447.116 | 0,02 | Shutterstock Finance LLC, 144A 8,5% 01/10/2027 | USD | 25.722.000 | 14.662.953 | 0,08 |
| Residential Asset Securitization Trust, Series 2006-A8 '3A1' 6% 25/08/2036 | USD | 2.567.895 | 1.178.546 | 0,01 | Shutterstock Finance LLC, 144A 9,75% 01/10/2027 | USD | 3.411.333 | 3.096.175 | 0,02 |
| Residential Asset Securitization Trust, Series 2005-A14 'A1' 5,5% 25/12/2035 | USD | 41.769 | 19.609 | 0,00 | Sinclair Television Group, Inc., 144A 5,125% 15/02/2027 | USD | 5.465.000 | 4.211.027 | 0,02 |
| Residential Asset Securitization Trust, Series 2005-A8CB 'A11' 6% 25/07/2035 | USD | 545.422 | 341.353 | 0,00 | Sinclair Television Group, Inc., 144A 5,5% 01/03/2030 | USD | 5.938.000 | 3.145.318 | 0,02 |
| RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036 | USD | 2.694.681 | 1.890.712 | 0,01 | Sinclair Television Group, Inc., 144A 4,125% 01/12/2030 | USD | 3.415.000 | 2.072.812 | 0,01 |
| RFMSI Trust, Series 2004-S9 '2A1' 4,75% 25/12/2019 | USD | 166 | 153 | 0,00 | Sirius XM Radio, Inc., 144A 3,125% 01/09/2026 | USD | 1.150.000 | 943.718 | 0,01 |
| RFMSI Trust, FRN, Series 2006-SA4 '2A1' 5,205% 25/11/2036 | USD | 831.275 | 636.519 | 0,00 | Sirius XM Radio, Inc., 144A 5% 01/08/2027 | USD | 22.468.000 | 18.950.514 | 0,10 |
| RFMSI Trust, Series 2006-S6 'A14' 6% 25/07/2036 | USD | 1.211.050 | 932.467 | 0,01 | Sirius XM Radio, Inc., 144A 4% 15/07/2028 | USD | 43.819.000 | 34.370.199 | 0,19 |
| RFMSI Trust, Series 2005-S7 'A6' 5,5% 25/11/2035 | USD | 86.432 | 63.391 | 0,00 | Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 16.398.000 | 13.495.935 | 0,07 |
| RHP Hotel Properties LP, REIT, 144A 7,25% 15/07/2028 | USD | 2.856.000 | 2.641.251 | 0,01 | Sirius XM Radio, Inc., 144A 4,125% 01/07/2030 | USD | 100.000 | 74.732 | 0,00 |
| RHP Hotel Properties LP, REIT, 144A 4,5% 15/02/2029 | USD | 8.296.000 | 6.735.562 | 0,04 | Sirius XM Radio, Inc., 144A 3,875% 01/09/2031 | USD | 2.449.000 | 1.726.384 | 0,01 |
| RHP Hotel Properties LP, REIT 4,75% 15/10/2027 | USD | 22.966.000 | 19.609.431 | 0,11 | Six Flags Entertainment Corp., 144A 5,5% 15/04/2027 | USD | 2.900.000 | 2.512.630 | 0,01 |
| Ritchie Bros Holdings, Inc., 144A 6,75% 15/03/2028 | USD | 2.831.000 | 2.614.272 | 0,01 | Six Flags Entertainment Corp., 144A 7,25% 15/05/2031 | USD | 4.165.000 | 3.722.966 | 0,02 |
| Ritchie Bros Holdings, Inc., 144A 7,75% 15/03/2031 | USD | 4.718.000 | 4.483.053 | 0,03 | Six Flags Theme Parks, Inc., 144A 7% 01/07/2025 | USD | 1.534.000 | 1.413.113 | 0,01 |
| Rite Aid Corp., 144A 7,5% 01/07/2025 | USD | 7.910.000 | 4.621.220 | 0,03 | Sonic Automotive, Inc., 144A 4,625% 15/11/2029 | USD | 5.691.000 | 4.365.118 | 0,02 |
| Rite Aid Corp., 144A 8% 15/11/2026 | USD | 17.296.000 | 7.647.139 | 0,04 | Soundview Home Loan Trust, FRN, Series 2004-WMC1 'M2' 5,68% 25/01/2035 | USD | 117.653 | 99.927 | 0,00 |
| Rithm Capital Corp., REIT, 144A 6,25% 15/10/2025 | USD | 272.000 | 231.940 | 0,00 | Southern California Edison Co., FRN 9,498% Perpetual | USD | 4.961.000 | 4.540.087 | 0,03 |
| Rocket Mortgage LLC, 144A 2,875% 15/10/2026 | USD | 5.820.000 | 4.688.933 | 0,03 | Spectrum Brands, Inc., 144A 5% 01/10/2029 | USD | 4.578.000 | 3.746.948 | 0,02 |
| Rocket Mortgage LLC, 144A 3,625% 01/03/2029 | USD | 7.951.000 | 6.103.643 | 0,03 | Spectrum Brands, Inc., 144A 5,5% 15/07/2030 | USD | 17.339.000 | 14.503.867 | 0,08 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Spectrum Brands, Inc., 144A 3,875% 15/03/2031 | USD | 5.631.000 | 4.195.877 | 0,02 | Tallgrass Energy Partners LP, 144A 5,5% 15/01/2028 | USD | 4.375.000 | 3.651.686 | 0,02 |
| Spirit AeroSystems, Inc., 144A 7,5% 15/04/2025 | USD | 9.006.000 | 8.151.525 | 0,05 | Tallgrass Energy Partners LP, 144A 6% 31/12/2030 | USD | 4.451.000 | 3.575.660 | 0,02 |
| Spirit AeroSystems, Inc., 144A 9,375% 30/11/2029 | USD | 5.512.000 | 5.384.467 | 0,03 | Tallgrass Energy Partners LP, 144A 6% 01/09/2031 | USD | 8.724.000 | 6.888.973 | 0,04 |
| Sprint Capital Corp. 8,75% 15/03/2032 | USD | 22.339.000 | 24.642.924 | 0,14 | Talos Production, Inc. 12% 15/01/2026 | USD | 1.605.000 | 1.539.462 | 0,01 |
| Sprint LLC 7,625% 15/02/2025 | USD | 69.651.000 | 65.200.202 | 0,36 | Targa Resources Partners LP 6,5% 15/07/2027 | USD | 12.703.000 | 11.609.518 | 0,06 |
| Sprint LLC 7,625% 01/03/2026 | USD | 25.513.000 | 24.277.816 | 0,13 | Targa Resources Partners LP 5% 15/01/2028 | USD | 3.710.000 | 3.232.171 | 0,02 |
| Sprint LLC 7,875% 15/09/2023 | USD | 21.963.000 | 20.166.476 | 0,11 | Targa Resources Partners LP 6,875% 15/01/2029 | USD | 5.351.000 | 4.972.302 | 0,03 |
| SRS Distribution, Inc., 144A 4,625% 01/07/2028 | USD | 16.314.000 | 13.353.922 | 0,07 | Targa Resources Partners LP 4% 15/01/2032 | USD | 5.871.000 | 4.634.670 | 0,03 |
| SS&C Technologies, Inc., 144A 5,5% 30/09/2027 | USD | 24.121.000 | 21.146.492 | 0,12 | Taylor Morrison Communities, Inc., 144A 5,125% 01/08/2030 | USD | 4.501.000 | 3.808.931 | 0,02 |
| STACR Trust, FRN, Series 2018-HRP1 'B1', 144A 8,9% 25/04/2043 | USD | 966.932 | 893.085 | 0,01 | TEGNA, Inc., 144A 4,75% 15/03/2026 | USD | 1.900.000 | 1.663.127 | 0,01 |
| STACR Trust, FRN 'B1', 144A 9,35% 25/02/2047 | USD | 16.995.000 | 16.660.634 | 0,09 | TEGNA, Inc. 4,625% 15/03/2028 | USD | 8.369.000 | 6.759.577 | 0,04 |
| STACR Trust, FRN, Series 2018-HRP2 'M3', 144A 7,55% 25/02/2047 | USD | 12.134.018 | 11.223.271 | 0,06 | TEGNA, Inc. 5% 15/09/2029 | USD | 1.147.000 | 901.152 | 0,01 |
| Stagwell Global LLC, 144A 5,625% 15/08/2029 | USD | 12.514.000 | 9.873.855 | 0,05 | Teleflex, Inc., 144A 4,25% 01/06/2028 | USD | 2.148.000 | 1.799.156 | 0,01 |
| Standard Industries, Inc., 144A 5% 15/02/2027 | USD | 4.763.000 | 4.149.736 | 0,02 | Tempur Sealy International, Inc., 144A 4% 15/04/2029 | USD | 18.813.000 | 14.829.073 | 0,08 |
| Standard Industries, Inc., 144A 4,75% 15/01/2028 | USD | 24.108.000 | 20.579.458 | 0,11 | Tempur Sealy International, Inc., 144A 3,875% 15/10/2031 | USD | 6.223.000 | 4.605.598 | 0,03 |
| Standard Industries, Inc., 144A 3,375% 15/01/2031 | USD | 3.173.000 | 2.333.371 | 0,01 | Tenet Healthcare Corp., 144A 6,75% 15/05/2031 | USD | 10.102.000 | 9.277.836 | 0,05 |
| Staples, Inc., 144A 7,5% 15/04/2026 | USD | 34.818.000 | 26.338.959 | 0,14 | Tenet Healthcare Corp. 4,875% 01/01/2026 | USD | 54.346.000 | 48.457.068 | 0,27 |
| Staples, Inc., 144A 10,75% 15/04/2027 | USD | 16.599.000 | 8.845.505 | 0,05 | Tenet Healthcare Corp. 6,25% 01/02/2027 | USD | 16.315.000 | 14.795.902 | 0,08 |
| State Street Corp., FRN 2,203% 07/02/2028 | USD | 445.000 | 367.464 | 0,00 | Tenet Healthcare Corp. 5,125% 01/11/2027 | USD | 34.510.000 | 30.144.532 | 0,17 |
| State Street Corp., FRN 5,625% Perpetual | USD | 8.264.000 | 7.075.861 | 0,04 | Tenet Healthcare Corp. 6,125% 15/06/2030 | USD | 8.394.000 | 7.542.685 | 0,04 |
| Stericycle, Inc., 144A 3,875% 15/01/2029 | USD | 3.896.000 | 3.142.152 | 0,02 | Terex Corp., 144A 5% 15/05/2029 | USD | 14.147.000 | 11.988.207 | 0,07 |
| Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 4,229% 25/02/2035 | USD | 415.809 | 359.441 | 0,00 | Thor Industries, Inc., 144A 4% 15/10/2029 | USD | 5.697.000 | 4.441.938 | 0,02 |
| Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-20 '3A1' 3,842% 25/01/2035 | USD | 27.905 | 25.309 | 0,00 | T-Mobile USA, Inc. 2,625% 15/02/2029 | USD | 32.000 | 25.406 | 0,00 |
| Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '5A1' 4,449% 25/02/2035 | USD | 160.644 | 141.347 | 0,00 | Topaz Solar Farms LLC, 144A 5,75% 30/09/2039 | USD | 2.332.022 | 2.074.186 | 0,01 |
| Structured Asset Mortgage Investments II Trust, FRN '1A1' 5,42% 25/08/2035 | USD | 1.552.946 | 1.271.144 | 0,01 | TopBuild Corp., 144A 3,625% 15/03/2029 | USD | 3.029.000 | 2.417.798 | 0,01 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 '1A1' 6% 25/05/2047 | USD | 9.539.125 | 7.159.851 | 0,04 | TopBuild Corp., 144A 4,125% 15/02/2032 | USD | 2.481.000 | 1.937.234 | 0,01 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5,34% 25/07/2046 | USD | 2.452.570 | 1.618.247 | 0,01 | Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3,25% 25/07/2058 | USD | 2.448.534 | 2.144.887 | 0,01 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5,396% 19/07/2035 | USD | 378.723 | 315.927 | 0,00 | TriMas Corp., 144A 4,125% 15/04/2029 | USD | 9.519.000 | 7.723.727 | 0,04 |
| Structured Asset Securities Corp., Series 2002-AL1 'A3' 3,45% 25/02/2032 | USD | 658.526 | 310.278 | 0,00 | TriNet Group, Inc., 144A 3,5% 01/03/2029 | USD | 5.492.000 | 4.365.132 | 0,02 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5,458% 25/10/2036 | USD | 3.624.484 | 2.761.203 | 0,02 | Trinity Industries, Inc., 144A 7,75% 15/07/2028 | USD | 6.803.000 | 6.278.468 | 0,03 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2007-WF2 'A3' 6,05% 25/08/2037 | USD | 455.251 | 409.381 | 0,00 | Triton Water Holdings, Inc., 144A 6,25% 01/04/2029 | USD | 7.983.000 | 6.281.568 | 0,03 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC4 'A4' 5,49% 25/12/2036 | USD | 858.081 | 758.367 | 0,00 | Triumph Group, Inc., 144A 9% 15/03/2028 | USD | 3.565.000 | 3.327.637 | 0,02 |
| Summer BC Bidco B LLC, 144A 5,5% 31/10/2026 | USD | 4.335.000 | 3.345.115 | 0,02 | Truist Financial Corp., FRN 5,1% Perpetual | USD | 14.909.000 | 11.708.128 | 0,06 |
| Summit Materials LLC, 144A 5,25% 15/01/2029 | USD | 2.165.000 | 1.856.071 | 0,01 | Truist Financial Corp., FRN 5,125% Perpetual | USD | 3.401.000 | 2.378.843 | 0,01 |
| Summit Midstream Holdings LLC, 144A 9% 15/10/2026 | USD | 4.312.000 | 3.815.823 | 0,02 | Uber Technologies, Inc., 144A 7,5% 15/09/2027 | USD | 6.545.000 | 6.142.710 | 0,03 |
| SunCoke Energy, Inc., 144A 4,875% 30/06/2029 | USD | 158.000 | 121.634 | 0,00 | Uber Technologies, Inc., 144A 4,5% 15/08/2029 | USD | 7.799.000 | 6.582.926 | 0,04 |
| Sunoco LP 5,875% 15/03/2028 | USD | 1.059.000 | 933.558 | 0,01 | UMBS 2% 01/08/2051 | USD | 2.263.435 | 1.687.729 | 0,01 |
| Sunoco LP 4,5% 15/05/2029 | USD | 5.837.000 | 4.730.797 | 0,03 | UMBS 2% 01/11/2051 | USD | 50.002 | 37.212 | 0,00 |
| Sunoco LP 4,5% 30/04/2030 | USD | 8.825.000 | 7.054.993 | 0,04 | UMBS 2,5% 01/02/2052 | USD | 18.380 | 14.240 | 0,00 |
| Synaptics, Inc., 144A 4% 15/06/2029 | USD | 5.040.000 | 3.896.921 | 0,02 | UMBS 2,5% 01/03/2052 | USD | 58.307 | 45.130 | 0,00 |
| Syneos Health, Inc., 144A 3,625% 15/01/2029 | USD | 6.908.000 | 6.191.833 | 0,03 | UMBS 3% 01/03/2052 | USD | 18.286 | 14.729 | 0,00 |
| Take-Two Interactive Software, Inc. 3,7% 14/04/2027 | USD | 135.000 | 117.002 | 0,00 | UMBS 4,5% 01/08/2052 | USD | 94.196 | 82.774 | 0,00 |
| Take-Two Interactive Software, Inc. 4% 14/04/2032 | USD | 30.000 | 25.105 | 0,00 | UMBS 4,5% 01/09/2052 | USD | 199.856 | 175.729 | 0,00 |
| Tallgrass Energy Partners LP, 144A 7,5% 01/10/2025 | USD | 13.171.000 | 12.042.722 | 0,07 | Unisys Corp., 144A 6,875% 01/11/2027 | USD | 1.039.000 | 677.406 | 0,00 |
| Tallgrass Energy Partners LP, 144A 6% 01/03/2027 | USD | 1.130.000 | 975.309 | 0,01 | United Airlines, Inc., 144A 4,375% 15/04/2026 | USD | 9.808.000 | 8.530.512 | 0,05 |
| | | | | | Univision Communications, Inc., 144A 6,625% 01/06/2027 | USD | 4.223.000 | 3.722.050 | 0,02 |
| | | | | | Univision Communications, Inc., 144A 4,5% 01/05/2029 | USD | 4.249.000 | 3.330.625 | 0,02 |
| | | | | | Univision Communications, Inc., 144A 7,375% 30/06/2030 | USD | 8.528.000 | 7.431.594 | 0,04 |
| | | | | | Upbound Group, Inc., 144A 6,375% 15/02/2029 | USD | 5.305.000 | 4.328.409 | 0,02 |
| | | | | | Upstart Pass-Through Trust, FRN 'A', 144A 20,279% 20/04/2030 | USD | 3.466.811 | 3.191.805 | 0,02 |
| | | | | | Upstart Pass-Through Trust, FRN 'A', 144A 19,399% 20/05/2030 | USD | 3.712.636 | 3.399.849 | 0,02 |
| | | | | | Urban One, Inc., 144A 7,375% 01/02/2028 | USD | 3.368.000 | 2.693.413 | 0,02 |
| | | | | | US Bancorp, FRN 4,548% 22/07/2028 | USD | 45.000 | 39.328 | 0,00 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| US Bancorp, FRN 3,7% Perpetual | USD | 18.000.000 | 12.113.736 | 0,07 | WaMu Mortgage Pass-Through | | | | |
| US Bancorp, FRN 5,3% Perpetual | USD | 1.194.000 | 892.493 | 0,01 | Certificates Trust, Series 2005-10 '2A5' | | | | |
| US Foods, Inc., 144A 4,625% | | | | | 5,75% 25/11/2035 | USD | 1.628.279 | 1.304.689 | 0,01 |
| 01/06/2030 | USD | 4.072.000 | 3.346.813 | 0,02 | WaMu Mortgage Pass-Through | | | | |
| Vail Resorts, Inc., 144A 6,25% | | | | | Certificates Trust, Series 2006-5 '2CB5' | | | | |
| 15/05/2025 | USD | 2.511.000 | 2.304.308 | 0,01 | 6,5% 25/07/2036 | USD | 35.348 | 23.435 | 0,00 |
| Valvoline, Inc., 144A 4,25% | | | | | WaMu Mortgage Pass-Through | | | | |
| 15/02/2030 | USD | 3.100.000 | 2.783.990 | 0,02 | Certificates Trust, Series 2005-10 | | | | |
| Valvoline, Inc., 144A 3,625% | | | | | '4CB1' 5,75% 25/12/2035 | USD | 137.564 | 114.109 | 0,00 |
| 15/06/2031 | USD | 500.000 | 372.674 | 0,00 | WaMu Mortgage Pass-Through | | | | |
| Varex Imaging Corp., 144A 7,875% | | | | | Certificates Trust, FRN, Series | | | | |
| 15/10/2027 | USD | 80.000 | 73.022 | 0,00 | 2004-AR11 'A' 4,19% 25/10/2034 | USD | 260.871 | 219.267 | 0,00 |
| Velocity Commercial Capital Loan Trust | | | | | WaMu Mortgage Pass-Through | | | | |
| 'A', 144A 3,59% 25/04/2048 | USD | 2.222.366 | 1.910.014 | 0,01 | Certificates Trust, FRN, Series | | | | |
| Velocity Commercial Capital Loan | | | | | 2004-AR10 'A1B' 5,57% 25/07/2044 | USD | 730.277 | 623.484 | 0,00 |
| Trust, FRN, Series 2018-2 'A', 144A | | | | | WaMu Mortgage Pass-Through | | | | |
| 4,05% 26/10/2048 | USD | 2.246.802 | 1.948.955 | 0,01 | Certificates Trust, FRN, Series | | | | |
| Velocity Commercial Capital Loan | | | | | 2005-AR7 'A3' 3,812% 25/08/2035 | USD | 2.051.841 | 1.780.907 | 0,01 |
| Trust, FRN, Series 2018-2 'M2', 144A | | | | | WaMu Mortgage Pass-Through | | | | |
| 4,51% 26/10/2048 | USD | 255.329 | 202.609 | 0,00 | Certificates Trust, FRN, Series | | | | |
| Velocity Commercial Capital Loan | | | | | 2005-AR5 'A6' 4,632% 25/05/2035 | USD | 1.071.754 | 956.407 | 0,01 |
| Trust, FRN, Series 2018-2 'M3', 144A | | | | | WaMu Mortgage Pass-Through | | | | |
| 4,72% 26/10/2048 | USD | 367.312 | 279.358 | 0,00 | Certificates Trust, Series 2005-4 'CB7' | | | | |
| Venture Global LNG, Inc., 144A 8,125% | | | | | 5,5% 25/06/2035 | USD | 95.842 | 77.619 | 0,00 |
| 01/06/2028 | USD | 10.327.000 | 9.536.729 | 0,05 | Warnermedia Holdings, Inc. 3,755% | | | | |
| Viavi Solutions, Inc., 144A 3,75% | | | | | 15/03/2027 | USD | 85.000 | 72.550 | 0,00 |
| 01/10/2029 | USD | 842.000 | 655.184 | 0,00 | Warnermedia Holdings, Inc. 4,279% | | | | |
| VICI Properties LP, REIT, 144A 5,625% | | | | | 15/03/2032 | USD | 180.000 | 145.407 | 0,00 |
| 01/05/2024 | USD | 4.495.000 | 4.093.513 | 0,02 | Warrior Met Coal, Inc., 144A 7,875% | | | | |
| VICI Properties LP, REIT, 144A 3,5% | | | | | 01/12/2028 | USD | 1.822.000 | 1.676.818 | 0,01 |
| 15/02/2025 | USD | 665.000 | 581.975 | 0,00 | Wells Fargo & Co., FRN 0,805% | | | | |
| VICI Properties LP, REIT, 144A 4,625% | | | | | 19/05/2025 | USD | 4.310.000 | 3.762.240 | 0,02 |
| 15/06/2025 | USD | 5.270.000 | 4.665.526 | 0,03 | Wells Fargo & Co., FRN 2,164% | | | | |
| VICI Properties LP, REIT, 144A 4,5% | | | | | 11/02/2026 | USD | 11.420.000 | 9.841.910 | 0,05 |
| 01/09/2026 | USD | 2.148.000 | 1.851.387 | 0,01 | Wells Fargo & Co., FRN 3,526% | | | | |
| VICI Properties LP, REIT, 144A 4,25% | | | | | 24/03/2028 | USD | 8.550.000 | 7.305.329 | 0,04 |
| 01/12/2026 | USD | 15.391.000 | 13.200.097 | 0,07 | Wells Fargo & Co., FRN 5,389% | | | | |
| VICI Properties LP, REIT, 144A 5,75% | | | | | 24/04/2034 | USD | 150.000 | 135.926 | 0,00 |
| 01/02/2027 | USD | 8.746.000 | 7.846.652 | 0,04 | Wells Fargo & Co., FRN 3,9% Perpetual | USD | 14.119.000 | 11.377.949 | 0,06 |
| VICI Properties LP, REIT, 144A 3,75% | | | | | Wells Fargo & Co., FRN 5,9% Perpetual | USD | 9.278.000 | 8.404.152 | 0,05 |
| 15/02/2027 | USD | 6.619.000 | 5.565.698 | 0,03 | Wells Fargo & Co., FRN 5,875% | | | | |
| VICI Properties LP, REIT, 144A 4,5% | | | | | Perpetual | USD | 2.878.000 | 2.589.881 | 0,01 |
| 15/01/2028 | USD | 1.200.000 | 1.008.086 | 0,01 | Wells Fargo Commercial Mortgage | | | | |
| VICI Properties LP, REIT, 144A 3,875% | | | | | Trust, FRN, Series 2015-C28 'D' 4,081% | | | | |
| 15/02/2029 | USD | 8.070.000 | 6.473.185 | 0,04 | 15/05/2048 | USD | 7.736.000 | 5.780.712 | 0,03 |
| VICI Properties LP, REIT, 144A 4,625% | | | | | Wells Fargo Commercial Mortgage | | | | |
| 01/12/2029 | USD | 10.179.000 | 8.432.047 | 0,05 | Trust, FRN 'D' 4,218% 15/06/2048 | USD | 4.000.000 | 3.015.079 | 0,02 |
| VICI Properties LP, REIT, 144A 4,125% | | | | | Wells Fargo Commercial Mortgage | | | | |
| 15/08/2030 | USD | 3.525.000 | 2.822.628 | 0,02 | Trust, Series 2015-C31 'D' 3,852% | | | | |
| Victoria's Secret & Co., 144A 4,625% | | | | | 15/11/2048 | USD | 1.700.000 | 1.170.699 | 0,01 |
| 15/07/2029 | USD | 3.272.000 | 2.191.251 | 0,01 | Wells Fargo Commercial Mortgage | | | | |
| Vista Outdoor, Inc., 144A 4,5% | | | | | Trust, FRN, Series 2015-LC22 'D' | | | | |
| 15/03/2029 | USD | 19.873.000 | 14.741.369 | 0,08 | 4,551% 15/09/2058 | USD | 362.248 | 267.120 | 0,00 |
| Vistra Corp., FRN, 144A 7% Perpetual | | | | | Wells Fargo Commercial Mortgage | | | | |
| Vistra Operations Co. LLC, 144A | | | | | Trust, Series 2015-NXS3 'D', 144A | | | | |
| 5,625% 15/02/2027 | USD | 10.829.000 | 9.526.121 | 0,05 | 3,153% 15/09/2057 | USD | 1.000.000 | 756.106 | 0,00 |
| Vistra Operations Co. LLC, 144A 5% | | | | | Wells Fargo Commercial Mortgage | | | | |
| 31/07/2027 | USD | 3.125.000 | 2.679.581 | 0,02 | Trust, Series 2016-C35 'D', 144A | | | | |
| Vistra Operations Co. LLC, 144A | | | | | 3,142% 15/07/2048 | USD | 5.000.000 | 3.231.889 | 0,02 |
| 4,375% 01/05/2029 | USD | 4.038.000 | 3.234.336 | 0,02 | Wells Fargo Commercial Mortgage | | | | |
| VM Consolidated, Inc., 144A 5,5% | | | | | Trust, Series 2017-C38 'D', 144A 3% | | | | |
| 15/04/2029 | USD | 4.047.000 | 3.422.378 | 0,02 | 15/07/2050 | USD | 8.690.000 | 5.333.838 | 0,03 |
| Wabash National Corp., 144A 4,5% | | | | | Wells Fargo Commercial Mortgage | | | | |
| 15/10/2028 | USD | 6.704.000 | 5.332.756 | 0,03 | Trust, Series 2018-C43 'D', 144A 3% | | | | |
| WaMu Mortgage Pass-Through | | | | | 15/03/2051 | USD | 1.250.000 | 724.307 | 0,00 |
| Certificates Trust, FRN, Series | | | | | Wells Fargo Commercial Mortgage | | | | |
| 2005-AR16 '1A1' 3,855% 25/12/2035 | USD | 293.178 | 245.307 | 0,00 | Trust 'D', 144A 3% 15/05/2051 | USD | 1.500.000 | 825.562 | 0,00 |
| WaMu Mortgage Pass-Through | | | | | Wells Fargo Commercial Mortgage | | | | |
| Certificates Trust, FRN, Series | | | | | Trust 'D', 144A 3% 15/08/2051 | USD | 6.000.000 | 3.368.837 | 0,02 |
| 2006-AR10 '1A1' 3,754% 25/09/2036 | USD | 2.715.746 | 2.132.966 | 0,01 | Wells Fargo Commercial Mortgage | | | | |
| WaMu Mortgage Pass-Through | | | | | Trust, FRN, Series 2015-NXS1 'E', 144A | | | | |
| Certificates Trust, FRN, Series | | | | | 2,881% 15/05/2048 | USD | 1.850.000 | 1.270.850 | 0,01 |
| 2006-AR2 '1A1' 3,884% 25/03/2036 | USD | 233.394 | 194.788 | 0,00 | Wells Fargo Home Equity Asset-Backed | | | | |
| WaMu Mortgage Pass-Through | | | | | Securities Trust, FRN, Series 2004-2 | | | | |
| Certificates Trust, Series 2005-1 '1A3' | | | | | 'M1' 5,75% 25/10/2034 | USD | 550.216 | 498.276 | 0,00 |
| 5,5% 25/03/2035 | USD | 94.680 | 78.595 | 0,00 | Wells Fargo Home Equity Asset-Backed | | | | |
| WaMu Mortgage Pass-Through | | | | | Securities Trust, FRN, Series 2004-2 | | | | |
| Certificates Trust, FRN, Series | | | | | 'M8A', 144A 8,15% 25/10/2034 | USD | 182.680 | 169.926 | 0,00 |
| 2005-AR14 '1A3' 3,901% 25/12/2035 | USD | 1.073.481 | 930.403 | 0,01 | Wells Fargo Home Equity Asset-Backed | | | | |
| WaMu Mortgage Pass-Through | | | | | Securities Trust, FRN, Series 2004-2 | | | | |
| Certificates Trust, Series 2007-4 '1A3' | | | | | 'M8B', 144A 5% 25/10/2034 | USD | 182.680 | 148.191 | 0,00 |
| 6% 25/06/2037 | USD | 2.188.718 | 1.513.060 | 0,01 | Wells Fargo Mortgage-Backed | | | | |
| WaMu Mortgage Pass-Through | | | | | Securities Trust, Series 2007-15 'A1' | | | | |
| Certificates Trust, FRN, Series | | | | | 6% 25/11/2037 | USD | 31.209 | 23.690 | 0,00 |
| 2005-AR18 '1A3A' 3,975% 25/01/2036 | USD | 61.632 | 51.491 | 0,00 | Wells Fargo Mortgage-Backed | | | | |
| WaMu Mortgage Pass-Through | | | | | Securities Trust, FRN, Series | | | | |
| Certificates Trust, FRN, Series | | | | | 2006-AR19 'A3' 4,563% 25/12/2036 | USD | 73.280 | 62.563 | 0,00 |
| 2005-AR14 '1A4' 3,901% 25/12/2035 | USD | 791.873 | 686.329 | 0,00 | Wesco Aircraft Holdings, Inc., 144A | | | | |
| WaMu Mortgage Pass-Through | | | | | 8,5% 15/11/2024§ | USD | 1.828.000 | 108.810 | 0,00 |
| Certificates Trust, FRN, Series 2007-1 | | | | | Wesco Aircraft Holdings, Inc., 144A 9% | | | | |
| '1A7' 5,738% 25/02/2037 | USD | 2.402.393 | 1.580.332 | 0,01 | 15/11/2026§ | USD | 22.574.000 | 2.118.897 | 0,01 |
| | | | | | Wesco Aircraft Holdings, Inc., 144A | | | | |
| | | | | | 13,125% 15/11/2027§ | USD | 956.000 | 61.282 | 0,00 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| WESCO Distribution, Inc., 144A 7,125% 15/06/2025 | USD | 12.704.000 | 11.758.471 | 0,06 | Sumitomo Mitsui Banking Corp. 0% 21/09/2023 | EUR | 6.000.000 | 5.949.219 | 0,03 |
| WESCO Distribution, Inc., 144A 7,25% 15/06/2028 | USD | 13.359.000 | 12.458.503 | 0,07 | Sumitomo Mitsui Trust Bank Ltd. 0% 21/09/2023 | EUR | 10.000.000 | 9.915.365 | 0,05 |
| WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'C' 3,765% 15/09/2057 | USD | 1.000.000 | 802.058 | 0,00 | | | | 38.035.164 | 0,21 |
| WFRBS Commercial Mortgage Trust 'D', 144A 4,234% 15/03/2047 | USD | 1.500.000 | 1.166.552 | 0,01 | <i>Pays-Bas</i> ABN AMRO Bank NV 0% 01/08/2023 | EUR | 4.000.000 | 3.987.840 | 0,02 |
| WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 3,906% 15/09/2057 | USD | 10.100.000 | 7.038.710 | 0,04 | ABN AMRO Bank NV 0% 19/01/2024 | EUR | 2.000.000 | 1.956.890 | 0,01 |
| William Carter Co. (The), 144A 5,625% 15/03/2027 | USD | 17.203.000 | 15.298.860 | 0,08 | | | | 5.944.730 | 0,03 |
| Winnabago Industries, Inc., 144A 6,25% 15/07/2028 | USD | 631.000 | 566.970 | 0,00 | <i>Qatar</i> Qatar National Bank QPSC 0% 07/02/2024 | EUR | 5.000.000 | 4.877.000 | 0,03 |
| WMG Acquisition Corp., 144A 3,75% 01/12/2029 | USD | 15.945.000 | 12.612.024 | 0,07 | | | | 4.877.000 | 0,03 |
| WMG Acquisition Corp., 144A 3% 15/02/2031 | USD | 4.370.000 | 3.229.288 | 0,02 | <i>Corée du Sud</i> KEB Hana Bank 0% 05/10/2023 | EUR | 4.000.000 | 3.959.859 | 0,02 |
| WR Grace Holdings LLC, 144A 4,875% 15/06/2027 | USD | 5.980.000 | 5.084.120 | 0,03 | Kookmin Bank Co., Ltd. 0% 10/07/2023 | EUR | 3.000.000 | 2.996.915 | 0,02 |
| WR Grace Holdings LLC, 144A 5,625% 15/08/2029 | USD | 3.277.000 | 2.449.100 | 0,01 | Woori Bank 0% 20/07/2023 | EUR | 2.500.000 | 2.495.098 | 0,01 |
| WW International, Inc., 144A 4,5% 15/04/2029 | USD | 1.435.000 | 778.954 | 0,00 | | | | 9.451.872 | 0,05 |
| Wyndham Hotels & Resorts, Inc., 144A 4,375% 15/08/2028 | USD | 1.193.000 | 997.872 | 0,01 | <i>Royaume-Uni</i> National Westminster Bank plc 0% 30/08/2023 | EUR | 8.000.000 | 7.951.761 | 0,04 |
| Wynn Las Vegas LLC, 144A 5,5% 01/03/2025 | USD | 26.033.000 | 23.447.581 | 0,13 | Standard Chartered Bank 0% 18/12/2023 | EUR | 2.000.000 | 1.963.862 | 0,01 |
| Wynn Resorts Finance LLC, 144A 5,125% 01/10/2029 | USD | 13.977.000 | 11.477.322 | 0,06 | | | | 9.915.623 | 0,05 |
| XPO Escrow Sub LLC, 144A 7,5% 15/11/2027 | USD | 5.980.000 | 5.621.802 | 0,03 | <i>Etats-Unis d'Amérique</i> Bank Of America Europe DAC 0% 09/08/2023 | EUR | 3.500.000 | 3.486.087 | 0,02 |
| XPO, Inc., 144A 6,25% 01/06/2028 | USD | 4.945.000 | 4.460.447 | 0,02 | Citigroup, Inc. 0% 17/07/2023 | EUR | 2.500.000 | 2.495.797 | 0,02 |
| Yum! Brands, Inc., 144A 4,75% 15/01/2030 | USD | 8.558.000 | 7.346.283 | 0,04 | Goldman Sachs International Bank 0% 29/09/2023 | EUR | 4.000.000 | 3.963.245 | 0,02 |
| Ziff Davis, Inc., 144A 4,625% 15/10/2030 | USD | 4.360.000 | 3.449.856 | 0,02 | | | | 9.945.129 | 0,06 |
| ZipRecruiter, Inc., 144A 5% 15/01/2030 | USD | 2.072.000 | 1.617.545 | 0,01 | | | | 103.506.625 | 0,57 |
| | | | 5.648.402.586 | 30,97 | <i>Total des Certificats de dépôt</i> | | | | |
| | | | | | <i>Billets de trésorerie</i> | | | | |
| | | | | | <i>Australie</i> Macquarie Bank Ltd. 0% 06/10/2023 | EUR | 6.000.000 | 5.940.846 | 0,03 |
| | | | | | Macquarie Bank Ltd. 0% 18/12/2023 | EUR | 3.000.000 | 2.946.095 | 0,02 |
| <i>Total des Obligations</i> | | | 6.771.736.903 | 37,13 | | | | 8.886.941 | 0,05 |
| <i>Certificats de dépôt</i> | | | | | <i>Autriche</i> Oesterreichische Kontrollbank AG 0% 08/08/2023 | EUR | 3.000.000 | 2.990.385 | 0,01 |
| <i>Australie</i> National Australia Bank Ltd. 0% 07/02/2024 | EUR | 5.000.000 | 4.879.050 | 0,03 | Oesterreichische Kontrollbank AG 0% 06/10/2023 | EUR | 7.000.000 | 6.937.385 | 0,04 |
| | | | 4.879.050 | 0,03 | | | | 9.927.770 | 0,05 |
| <i>Canada</i> Bank of Montreal 0% 12/12/2023 | EUR | 3.500.000 | 3.443.522 | 0,02 | <i>Belgique</i> Bridgestone Europe SA 0% 25/07/2023 | EUR | 4.000.000 | 3.989.570 | 0,02 |
| Toronto-Dominion Bank (The) 0% 15/12/2023 | EUR | 4.000.000 | 3.928.460 | 0,02 | | | | 3.989.570 | 0,02 |
| | | | 7.371.982 | 0,04 | <i>Canada</i> Toronto-Dominion Bank (The) 0% 02/04/2024 | EUR | 5.000.000 | 4.850.886 | 0,03 |
| <i>Finlande</i> Nordea Bank Abp 0% 03/06/2024 | EUR | 5.500.000 | 5.298.793 | 0,03 | Toronto-Dominion Bank (The) 0% 17/05/2024 | EUR | 3.000.000 | 2.895.028 | 0,01 |
| | | | 5.298.793 | 0,03 | | | | 7.745.914 | 0,04 |
| <i>France</i> Credit Agricole SA 0% 01/03/2024 | EUR | 8.000.000 | 7.787.282 | 0,04 | <i>Danemark</i> Danske Bank A/S 0% 07/02/2024 | EUR | 5.000.000 | 4.877.900 | 0,03 |
| | | | 7.787.282 | 0,04 | | | | 4.877.900 | 0,03 |
| <i>Japon</i> Mitsubishi UFJ Trust and Banking Corp. 0% 12/07/2023 | EUR | 10.000.000 | 9.988.150 | 0,06 | <i>Finlande</i> Nordea Bank Abp 0% 17/07/2023 | EUR | 6.000.000 | 5.989.854 | 0,03 |
| Mizuho International plc 0% 03/06/2024 | EUR | 7.000.000 | 6.728.133 | 0,04 | OP Corporate Bank plc 0% 21/11/2023 | EUR | 3.000.000 | 2.954.220 | 0,02 |
| Norinchukin Bank (The) 0% 21/09/2023 | EUR | 5.500.000 | 5.454.297 | 0,03 | OP Corporate Bank plc 0% 15/01/2024 | EUR | 3.000.000 | 2.935.290 | 0,01 |
| | | | | | OP Corporate Bank plc 0% 15/02/2024 | EUR | 3.500.000 | 3.411.590 | 0,02 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| OP Corporate Bank plc 0% 17/05/2024 | EUR | 5.000.000 | 4.825.953 | 0,03 | <i>Royaume-Uni</i> | | | | |
| OP Corporate Bank plc 0% 11/06/2024 | EUR | 2.000.000 | 1.924.589 | 0,01 | Barclays Bank plc 0% 15/12/2023 | EUR | 8.000.000 | 7.858.245 | 0,04 |
| | | | | | Haleon UK Capital plc 0% 28/07/2023 | EUR | 3.500.000 | 3.490.733 | 0,02 |
| | | | 22.041.496 | 0,12 | Lloyds Bank plc 0% 18/01/2024 | EUR | 4.000.000 | 3.911.220 | 0,02 |
| <i>France</i> | | | | | Lloyds Bank plc 0% 17/05/2024 | EUR | 5.000.000 | 4.826.626 | 0,03 |
| Banque Federative du Credit Mutuel SA 0% 17/01/2024 | EUR | 3.500.000 | 3.424.610 | 0,02 | Mitsubishi HC Capital UK plc 0% 19/10/2023 | EUR | 6.000.000 | 5.932.376 | 0,03 |
| Engie SA 0% 06/10/2023 | EUR | 6.000.000 | 5.940.592 | 0,03 | Standard Chartered Bank 0% 11/01/2024 | EUR | 2.500.000 | 2.448.042 | 0,01 |
| La Banque Postale 0% 23/01/2024 | EUR | 3.500.000 | 3.427.585 | 0,02 | Standard Chartered Bank 0% 05/02/2024 | EUR | 2.000.000 | 1.952.828 | 0,01 |
| La Banque Postale 0% 22/05/2024 | EUR | 5.000.000 | 4.815.541 | 0,03 | Standard Chartered plc 0% 12/01/2024 | EUR | 1.000.000 | 979.106 | 0,01 |
| LMA SA 0% 10/08/2023 | EUR | 4.000.000 | 3.984.188 | 0,02 | | | | 31.399.176 | 0,17 |
| L'Oreal SA 0% 06/10/2023 | EUR | 8.000.000 | 7.923.080 | 0,04 | | | | | |
| Societe Generale SA 0% 21/08/2023 | EUR | 3.000.000 | 2.984.797 | 0,02 | | | | | |
| | | | 32.500.393 | 0,18 | <i>Etats-Unis d'Amérique</i> | | | | |
| <i>Allemagne</i> | | | | | Colgate-Palmolive Co. 0% 13/07/2023 | EUR | 15.000.000 | 14.980.952 | 0,08 |
| BASF SE 0% 04/07/2023 | EUR | 2.000.000 | 1.999.210 | 0,01 | Procter & Gamble Co. (The) 0% 10/07/2023 | EUR | 25.000.000 | 24.976.250 | 0,14 |
| DZ Bank AG 0% 29/01/2024 | EUR | 4.500.000 | 4.399.177 | 0,03 | | | | 39.957.202 | 0,22 |
| Landesbank Baden-Wuerttemberg 0% 18/09/2023 | EUR | 4.000.000 | 3.967.874 | 0,02 | <i>Total des Billets de trésorerie</i> | | | 270.021.213 | 1,48 |
| | | | 10.366.261 | 0,06 | <i>Obligations convertibles</i> | | | | |
| <i>Italie</i> | | | | | <i>Canada</i> | | | | |
| Snam SpA 0% 12/07/2023 | EUR | 1.000.000 | 998.785 | 0,01 | Shopify, Inc. 0,125% 01/11/2025 | USD | 2.852.000 | 2.374.055 | 0,01 |
| | | | 998.785 | 0,01 | | | | 2.374.055 | 0,01 |
| <i>Luxembourg</i> | | | | | <i>Iles Caïmans</i> | | | | |
| Sunderland Receivables SA 0% 03/07/2023 | EUR | 4.000.000 | 3.998.760 | 0,02 | Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026 | USD | 2.400.000 | 2.113.736 | 0,01 |
| Sunderland Receivables SA 0% 03/10/2023 | EUR | 4.000.000 | 3.962.231 | 0,02 | Hello Group, Inc. 1,25% 01/07/2025 | USD | 5.393.000 | 4.887.903 | 0,03 |
| | | | 7.960.991 | 0,04 | PDD Holdings, Inc. 0% 01/12/2025 | USD | 4.702.000 | 4.189.009 | 0,02 |
| <i>Pays-Bas</i> | | | | | Sea Ltd. 0,25% 15/09/2026 | USD | 5.172.000 | 3.813.196 | 0,02 |
| ABN AMRO Bank NV 0% 07/02/2024 | EUR | 2.000.000 | 1.953.716 | 0,01 | | | | 15.003.844 | 0,08 |
| Coöperatieve Rabobank UA 0% 17/01/2024 | EUR | 3.500.000 | 3.426.050 | 0,02 | <i>Israël</i> | | | | |
| Coöperatieve Rabobank UA 0% 05/06/2024 | EUR | 5.000.000 | 4.814.155 | 0,02 | Wix.com Ltd. 0% 15/08/2025 | USD | 5.778.000 | 4.632.693 | 0,03 |
| Heineken NV 0% 03/08/2023 | EUR | 5.000.000 | 4.983.561 | 0,03 | | | | 4.632.693 | 0,03 |
| ING Bank NV 0% 23/01/2024 | EUR | 5.000.000 | 4.889.397 | 0,03 | <i>Royaume-Uni</i> | | | | |
| ING Bank NV 0% 17/05/2024 | EUR | 5.000.000 | 4.825.137 | 0,02 | Barclays Bank plc 0% 18/02/2025 | USD | 2.291.000 | 2.145.561 | 0,01 |
| Linde Finance BV 0% 24/07/2023 | EUR | 7.000.000 | 6.983.665 | 0,04 | | | | 2.145.561 | 0,01 |
| Toyota Motor Finance Netherlands BV 0% 04/07/2023 | EUR | 5.000.000 | 4.997.975 | 0,03 | <i>Etats-Unis d'Amérique</i> | | | | |
| | | | 36.873.656 | 0,20 | Affirm Holdings, Inc. 0% 15/11/2026 | USD | 6.307.000 | 4.291.879 | 0,02 |
| <i>Espagne</i> | | | | | Airbnb, Inc. 0% 15/03/2026 | USD | 2.896.000 | 2.334.653 | 0,01 |
| Banco Bilbao Vizcaya Argentaria SA 0% 29/01/2024 | EUR | 1.500.000 | 1.465.804 | 0,01 | Alteryx, Inc. 1% 01/08/2026 | USD | 5.035.000 | 3.901.779 | 0,02 |
| Ferrovial Emisiones SA 0% 16/10/2023 | EUR | 5.000.000 | 4.945.109 | 0,03 | AMG Capital Trust II 5,15% | USD | 96.948 | 4.519.490 | 0,02 |
| | | | 6.410.913 | 0,04 | Block, Inc. 0,25% 01/11/2027 | USD | 5.537.000 | 3.909.858 | 0,02 |
| <i>Suède</i> | | | | | Cheesecake Factory, Inc. (The) 0,375% 15/06/2026 | USD | 3.087.000 | 2.384.889 | 0,01 |
| Essity AB 0% 02/10/2023 | EUR | 3.000.000 | 2.971.577 | 0,02 | Chegg, Inc. 0% 01/09/2026 | USD | 8.186.000 | 5.648.793 | 0,03 |
| Skandinaviska Enskilda Banken AB 0% 17/04/2024 | EUR | 5.000.000 | 4.841.000 | 0,03 | Cloudflare, Inc. 0% 15/08/2026 | USD | 3.220.000 | 2.517.428 | 0,01 |
| Skandinaviska Enskilda Banken AB 0% 31/05/2024 | EUR | 3.000.000 | 2.889.781 | 0,01 | Coinbase Global, Inc. 0,5% 01/06/2026 | USD | 1.735.000 | 1.200.755 | 0,01 |
| Skandinaviska Enskilda Banken AB 0% 17/06/2024 | EUR | 4.000.000 | 3.844.956 | 0,02 | Confluent, Inc. 0% 15/01/2027 | USD | 6.564.000 | 5.007.368 | 0,03 |
| Svenska Handelsbanken AB 0% 27/07/2023 | EUR | 3.500.000 | 3.490.812 | 0,02 | DISH Network Corp. 2,375% 15/03/2024 | USD | 18.612.000 | 15.169.121 | 0,08 |
| Svenska Handelsbanken AB 0% 17/10/2023 | EUR | 8.000.000 | 7.913.200 | 0,04 | DISH Network Corp. 3,375% 15/08/2026 | USD | 9.725.000 | 4.526.072 | 0,03 |
| Svenska Handelsbanken AB 0% 18/01/2024 | EUR | 3.500.000 | 3.423.997 | 0,02 | DocuSign, Inc. 0% 15/01/2024 | USD | 7.597.000 | 6.764.164 | 0,04 |
| Svenska Handelsbanken AB 0% 24/01/2024 | EUR | 3.500.000 | 3.423.516 | 0,02 | Dropbox, Inc. 0% 01/03/2026 | USD | 4.250.000 | 3.695.158 | 0,02 |
| Swedbank AB 0% 08/08/2023 | EUR | 5.000.000 | 4.980.600 | 0,03 | Etsy, Inc. 0,25% 15/06/2028 | USD | 2.348.000 | 1.677.489 | 0,01 |
| Volvo Treasury AB 0% 26/07/2023 | EUR | 2.000.000 | 1.994.960 | 0,01 | Halozyyme Therapeutics, Inc. 0,25% 01/03/2027 | USD | 2.167.000 | 1.652.181 | 0,01 |
| | | | 39.774.399 | 0,22 | Liberty Interactive LLC 4% 15/11/2029 | USD | 7.180.000 | 1.610.897 | 0,01 |
| <i>Suisse</i> | | | | | Liberty Interactive LLC 3,75% 15/02/2030 | USD | 1.383.000 | 307.122 | 0,00 |
| UBS AG 0% 15/01/2024 | EUR | 3.500.000 | 3.425.698 | 0,02 | Okta, Inc. 0,125% 01/09/2025 | USD | 4.316.000 | 3.601.631 | 0,02 |
| UBS AG 0% 18/06/2024 | EUR | 3.000.000 | 2.884.148 | 0,01 | Redwood Trust, Inc., REIT 4,75% 15/08/2023 | USD | 3.000.000 | 2.735.438 | 0,02 |
| | | | 6.309.846 | 0,03 | Repay Holdings Corp., 144A 0% 01/02/2026 | USD | 3.770.000 | 2.835.778 | 0,02 |
| | | | | | RingCentral, Inc. 0% 01/03/2025 | USD | 4.465.000 | 3.780.121 | 0,02 |
| | | | | | RingCentral, Inc. 0% 15/03/2026 | USD | 7.311.000 | 5.590.371 | 0,03 |
| | | | | | RWT Holdings, Inc. 5,75% 01/10/2025 | USD | 1.503.000 | 1.190.496 | 0,01 |
| | | | | | Shift4 Payments, Inc. 0,5% 01/08/2027 | USD | 3.793.000 | 3.085.020 | 0,02 |
| | | | | | Snap, Inc. 0% 01/05/2027 | USD | 5.556.000 | 3.799.112 | 0,02 |
| | | | | | Southern Co. (The), 144A 3,875% 15/12/2025 | USD | 1.914.000 | 1.755.290 | 0,01 |
| | | | | | Splunk, Inc. 1,125% 15/06/2027 | USD | 3.131.000 | 2.496.400 | 0,01 |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Spotify USA, Inc. 0% 15/03/2026 | USD | 4.654.000 | 3.647.242 | 0,02 | <i>Luxembourg</i> | | | | |
| TripAdvisor, Inc. 0,25% 01/04/2026 | USD | 2.937.000 | 2.263.869 | 0,01 | Intelsat Jackson Holdings SA Rights * | USD | 69.810 | 639 | 0,00 |
| Uber Technologies, Inc. 0% 15/12/2025 | USD | 4.476.000 | 3.774.379 | 0,02 | Intelsat Jackson Holdings SA Rights * | USD | 69.810 | 639 | 0,00 |
| Unity Software, Inc. 0% 15/11/2026 | USD | 1.607.000 | 1.183.663 | 0,01 | Intelsat SA* | USD | 666.601 | 14.040.131 | 0,08 |
| Vishay Intertechnology, Inc. 2,25% 15/06/2025 | USD | 3.720.000 | 3.730.988 | 0,02 | | | | 14.041.409 | 0,08 |
| Zillow Group, Inc. 2,75% 15/05/2025 | USD | 1.219.000 | 1.184.401 | 0,01 | | | | | |
| | | | 117.773.295 | 0,65 | <i>Russie</i> | | | | |
| | | | | | Moscow Exchange MICEX-RTS PJSC* | USD | 6.325.619 | 66.021 | 0,00 |
| | | | | | Severstal PJSC, GDR* | USD | 296.798 | 44.615 | 0,00 |
| <i>Total des obligations convertibles</i> | | | 141.929.448 | 0,78 | | | | 110.636 | 0,00 |
| <i>Actions</i> | | | | | | | | | |
| <i>Chine</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| Haier Smart Home Co. Ltd. 'A' | CNH | 1.957.357 | 5.791.606 | 0,03 | Claire's Holdings LLC* | USD | 7.867 | 2.161.264 | 0,01 |
| Huayu Automotive Systems Co. Ltd. 'A' | CNH | 5.231.500 | 12.168.064 | 0,07 | EP Energy Corp.* | USD | 318.758 | 2.043.320 | 0,01 |
| Inner Mongolia Yili Industrial Group Co. Ltd. 'A' | CNH | 9.908.540 | 35.352.939 | 0,19 | Goodman Private* | USD | 74.750 | 0 | 0,00 |
| Joyoung Co. Ltd. 'A' | CNH | 1.949.419 | 3.672.295 | 0,02 | Goodman Private Preference* | USD | 88.935 | 0 | 0,00 |
| Wuliangye Yibin Co. Ltd. 'A' | CNH | 1.149.690 | 23.688.830 | 0,13 | MYT Holding LLC* | USD | 3.324.083 | 1.445.915 | 0,01 |
| | | | 80.673.734 | 0,44 | MYT Holding LLC Preference* | USD | 5.736.099 | 4.267.931 | 0,02 |
| | | | | | NMG, Inc.* | USD | 5.719 | 687.380 | 0,00 |
| | | | | | NMG, Inc.* | USD | 31.857 | 3.828.966 | 0,02 |
| | | | | | Vistra Corp. 31/12/2049* | USD | 691.068 | 806.879 | 0,01 |
| <i>Total des Actions</i> | | | 80.673.734 | 0,44 | | | | 15.241.655 | 0,08 |
| Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 7.367.867.923 | 40,40 | <i>Total des Actions</i> | | | 29.393.700 | 0,16 |
| <i>Autres valeurs mobilières et instruments du marché monétaire</i> | | | | | <i>Warrants</i> | | | | |
| <i>Obligations</i> | | | | | <i>Royaume-Uni</i> | | | | |
| <i>Luxembourg</i> | | | | | Nmg Research Ltd. 24/09/2027* | USD | 110.393 | 2.274.581 | 0,01 |
| Intelsat Jackson Holdings SA 5,5% 01/08/2023*§ | USD | 32.289.000 | 2.957 | 0,00 | | | | 2.274.581 | 0,01 |
| | | | 2.957 | 0,00 | <i>Etats-Unis d'Amérique</i> | | | | |
| | | | | | Windstream Holdings, Inc. 31/12/2049* | USD | 7.696 | 52.857 | 0,00 |
| | | | | | | | | 52.857 | 0,00 |
| <i>Etats-Unis d'Amérique</i> | | | | | <i>Total des warrants</i> | | | 2.327.438 | 0,01 |
| FHLMC, IO, FRN, Series K033 'X1' 0,262% 25/07/2023* | USD | 5.533.868 | 1 | 0,00 | Total des autres valeurs mobilières et instruments du marché monétaire | | | 63.973.160 | 0,35 |
| Intelsat Jackson Holdings Ltd. 8,5% 15/10/2024*§ | USD | 31.758.000 | 2.908 | 0,00 | Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| Intelsat Jackson Holdings Ltd. 9,75% 15/07/2025*§ | USD | 6.085.000 | 557 | 0,00 | <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/04/2037* | USD | 100.000 | 1.255.815 | 0,01 | <i>Luxembourg</i> | | | | |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037* | USD | 100.000 | 1.714.158 | 0,01 | JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 930.442.300 | 852.053.383 | 4,68 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/06/2037* | USD | 100.000 | 2.141.420 | 0,01 | | | | 852.053.383 | 4,68 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 25,456% 15/07/2037* | USD | 100.000 | 2.286.291 | 0,01 | <i>Total des fonds de placement collectifs - OPCVM</i> | | | 852.053.383 | 4,68 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/04/2037* | USD | 100.000 | 1.241.319 | 0,01 | Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 852.053.383 | 4,68 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037* | USD | 100.000 | 1.408.736 | 0,01 | Total des Investissements | | | 18.153.827.634 | 99,55 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/06/2037* | USD | 100.000 | 1.641.355 | 0,01 | Liquidités | | | 66.764.215 | 0,37 |
| LendingClub Loan Certificate Issuer Trust 'CERT', 144A 12,858% 15/07/2037* | USD | 100.000 | 2.350.833 | 0,01 | Autres actifs/(passifs) | | | 16.077.711 | 0,08 |
| | | | 14.043.393 | 0,08 | Total de l'Actif net | | | 18.236.669.560 | 100,00 |
| <i>Total des Obligations</i> | | | 14.046.350 | 0,08 | | | | | |
| <i>Obligations convertibles</i> | | | | | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | *Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration. | | | | |
| Claire's Stores, Inc. 0% * | USD | 6.505 | 13.552.083 | 0,07 | †Fonds de parties apparentées. | | | | |
| Gulfport Energy Corp. 10% * | USD | 688 | 4.653.589 | 0,03 | §Cette valeur mobilière est actuellement soumise à un risque de défaut de paiement. | | | | |
| | | | 18.205.672 | 0,10 | | | | | |
| <i>Total des obligations convertibles</i> | | | 18.205.672 | 0,10 | | | | | |
| <i>Actions</i> | | | | | | | | | |
| <i>Iles Caïmans</i> | | | | | | | | | |
| Telford Offshore Holdings Ltd.* | USD | 63.154 | 0 | 0,00 | | | | | |
| | | | 0 | 0,00 | | | | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net | Répartition géographique du portefeuille au 30 juin 2023 (suite) | % de l'Actif net |
|--|------------------|--|------------------|
| Etats-Unis d'Amérique | 52,95 | Serbie | - |
| Royaume-Uni | 5,73 | Russie | - |
| Luxembourg | 5,72 | Total des Investissements | 99,55 |
| Canada | 4,69 | Liquidités et autres actifs/(passifs) | 0,45 |
| France | 3,58 | Total | 100,00 |
| Pays-Bas | 2,38 | | |
| Japon | 2,07 | | |
| Allemagne | 2,02 | | |
| Espagne | 1,75 | | |
| Suisse | 1,73 | | |
| Taiwan | 1,33 | | |
| Chine | 1,33 | | |
| Iles Caïmans | 1,10 | | |
| Italie | 1,10 | | |
| Corée du Sud | 1,09 | | |
| Australie | 0,99 | | |
| Finlande | 0,92 | | |
| Suède | 0,89 | | |
| Organisations supranationales | 0,67 | | |
| Afrique du Sud | 0,53 | | |
| Mexique | 0,51 | | |
| Irlande | 0,51 | | |
| Jersey | 0,43 | | |
| Singapour | 0,43 | | |
| Norvège | 0,41 | | |
| Inde | 0,39 | | |
| Brésil | 0,39 | | |
| Danemark | 0,37 | | |
| Indonésie | 0,37 | | |
| Hong Kong | 0,34 | | |
| Belgique | 0,23 | | |
| Bermudes | 0,22 | | |
| Liberia | 0,22 | | |
| Autriche | 0,19 | | |
| Portugal | 0,17 | | |
| Turquie | 0,14 | | |
| Panama | 0,14 | | |
| Thaïlande | 0,14 | | |
| Nouvelle-Zélande | 0,11 | | |
| Pologne | 0,09 | | |
| République dominicaine | 0,09 | | |
| Colombie | 0,08 | | |
| Egypte | 0,07 | | |
| Arabie saoudite | 0,07 | | |
| Chili | 0,07 | | |
| Nigeria | 0,06 | | |
| Bahreïn | 0,06 | | |
| Oman | 0,05 | | |
| Israël | 0,05 | | |
| Argentine | 0,04 | | |
| Emirats arabes unis | 0,04 | | |
| Angola | 0,04 | | |
| Costa Rica | 0,04 | | |
| Kenya | 0,03 | | |
| Côte d'Ivoire | 0,03 | | |
| Equateur | 0,03 | | |
| Qatar | 0,03 | | |
| Paraguay | 0,02 | | |
| Iles Marshall | 0,02 | | |
| Azerbaïdjan | 0,02 | | |
| Maroc | 0,02 | | |
| Pérou | 0,02 | | |
| Pakistan | 0,02 | | |
| El Salvador | 0,02 | | |
| Iraq | 0,02 | | |
| Gabon | 0,02 | | |
| Jordanie | 0,02 | | |
| Sénégal | 0,02 | | |
| Kazakhstan | 0,01 | | |
| Mongolie | 0,01 | | |
| North République de Macédoine du Nord | 0,01 | | |
| Gibraltar | 0,01 | | |
| Vietnam | 0,01 | | |
| Guatemala | 0,01 | | |
| Uzbekistan | 0,01 | | |
| Honduras | 0,01 | | |
| Zambie | - | | |
| Liban | - | | |
| Ile Maurice | - | | |
| Namibie | - | | |
| Iles vierges britanniques | - | | |
| Ghana | - | | |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|----------------|----------------|---------------|-----------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 178.745.773 | EUR | 108.409.615 | 05/07/2023 | Barclays | 480.820 | - |
| AUD | 2.401 | EUR | 1.461 | 05/07/2023 | BNP Paribas | 2 | - |
| AUD | 956.258.059 | EUR | 580.266.564 | 05/07/2023 | HSBC | 2.277.874 | 0,01 |
| AUD | 437.991 | EUR | 265.323 | 05/07/2023 | Morgan Stanley | 1.498 | - |
| AUD | 41.947 | EUR | 25.472 | 05/07/2023 | Standard Chartered | 82 | - |
| AUD | 954.254.734 | EUR | 578.399.301 | 02/08/2023 | Barclays | 2.572.883 | 0,02 |
| AUD | 293.092 | EUR | 177.970 | 02/08/2023 | RBC | 471 | - |
| BRL | 216.050.248 | USD | 43.085.451 | 05/07/2023 | Citibank | 1.581.218 | 0,01 |
| CAD | 18.016.188 | EUR | 12.350.733 | 05/07/2023 | Morgan Stanley | 117.848 | - |
| CAD | 410.180.019 | EUR | 283.371.343 | 05/07/2023 | State Street | 504.637 | - |
| CAD | 18.022.985 | EUR | 12.438.601 | 02/08/2023 | State Street | 21.548 | - |
| CHF | 255.053.741 | EUR | 260.439.712 | 05/07/2023 | BNP Paribas | 176.913 | - |
| CHF | 39.959.751 | EUR | 40.862.999 | 02/08/2023 | BNP Paribas | 34.963 | - |
| CHF | 1.357 | EUR | 1.384 | 02/08/2023 | Morgan Stanley | 5 | - |
| CZK | 18.109.023 | EUR | 760.291 | 07/07/2023 | BNP Paribas | 2.023 | - |
| CZK | 225.549 | EUR | 9.475 | 07/07/2023 | Morgan Stanley | 20 | - |
| DKK | 652.096.046 | EUR | 87.562.425 | 05/07/2023 | BNP Paribas | 10.461 | - |
| EUR | 3.913.492 | AUD | 6.238.795 | 05/07/2023 | BNP Paribas | 112.870 | - |
| EUR | 435.439 | AUD | 696.488 | 05/07/2023 | Citibank | 11.143 | - |
| EUR | 1.570.485 | AUD | 2.505.070 | 05/07/2023 | Standard Chartered | 44.418 | - |
| EUR | 4.343.721 | AUD | 7.060.809 | 02/08/2023 | HSBC | 44.938 | - |
| EUR | 437.510 | AUD | 714.977 | 02/08/2023 | RBC | 2.216 | - |
| EUR | 82.177 | AUD | 134.737 | 02/08/2023 | Standard Chartered | 146 | - |
| EUR | 78.866 | CAD | 113.385 | 05/07/2023 | RBC | 395 | - |
| EUR | 94.220.502 | CAD | 135.965.414 | 19/07/2023 | BNP Paribas | 169.773 | - |
| EUR | 92.902 | CAD | 133.395 | 02/08/2023 | Merrill Lynch | 680 | - |
| EUR | 262.787.065 | CHF | 255.053.741 | 05/07/2023 | Barclays | 2.170.440 | 0,01 |
| EUR | 220.384 | CHF | 213.361 | 05/07/2023 | HSBC | 2.370 | - |
| EUR | 348.591 | CHF | 338.184 | 05/07/2023 | Merrill Lynch | 3.030 | - |
| EUR | 33.218 | CHF | 32.322 | 05/07/2023 | Morgan Stanley | 191 | - |
| EUR | 43.769 | CHF | 42.507 | 05/07/2023 | RBC | 334 | - |
| EUR | 325.997 | CHF | 316.930 | 05/07/2023 | Standard Chartered | 2.154 | - |
| EUR | 310.794 | CHF | 303.562 | 02/08/2023 | Merrill Lynch | 104 | - |
| EUR | 9.656 | CHF | 9.417 | 02/08/2023 | Morgan Stanley | 17 | - |
| EUR | 10.175 | CHF | 9.909 | 02/08/2023 | RBC | 34 | - |
| EUR | 5.323 | CHF | 5.193 | 02/08/2023 | State Street | 8 | - |
| EUR | 184.104 | CNH | 1.419.045 | 05/07/2023 | Goldman Sachs | 5.350 | - |
| EUR | 40.346.681 | CNH | 319.214.012 | 05/07/2023 | HSBC | 136.071 | - |
| EUR | 316.340 | CNH | 2.477.389 | 02/08/2023 | Barclays | 4.003 | - |
| EUR | 15.276 | CNH | 120.597 | 02/08/2023 | RBC | 72 | - |
| EUR | 7.960 | CZK | 188.992 | 07/07/2023 | Merrill Lynch | 4 | - |
| EUR | 771.184 | CZK | 18.268.596 | 07/07/2023 | Morgan Stanley | 2.152 | - |
| EUR | 5.736 | CZK | 136.238 | 02/08/2023 | Goldman Sachs | 16 | - |
| EUR | 87.587.690 | DKK | 652.096.046 | 05/07/2023 | Citibank | 14.804 | - |
| EUR | 223.707 | GBP | 191.585 | 05/07/2023 | Standard Chartered | 841 | - |
| EUR | 592.855 | GBP | 507.978 | 02/08/2023 | Barclays | 2.698 | - |
| EUR | 130.895 | GBP | 112.587 | 02/08/2023 | RBC | 94 | - |
| EUR | 400.373.027 | HKD | 3.352.829.025 | 05/07/2023 | Goldman Sachs | 8.573.341 | 0,05 |
| EUR | 333.437.083 | HKD | 2.855.276.289 | 02/08/2023 | State Street | 81.703 | - |
| EUR | 1.429.092.091 | JPY | 225.082.004.272 | 05/07/2023 | Barclays | 1.827.946 | 0,01 |
| EUR | 275.550.121 | JPY | 41.025.442.930 | 05/07/2023 | BNP Paribas | 15.404.296 | 0,08 |
| EUR | 8.056.591 | JPY | 1.203.985.381 | 05/07/2023 | HSBC | 422.018 | - |
| EUR | 10.901.025 | JPY | 1.628.000.000 | 05/07/2023 | Merrill Lynch | 577.739 | 0,01 |
| EUR | 7.997.894 | JPY | 1.197.643.111 | 05/07/2023 | State Street | 403.538 | - |
| EUR | 72.520.701 | JPY | 11.060.676.775 | 19/07/2023 | Barclays | 2.276.463 | 0,01 |
| EUR | 253.993.890 | JPY | 39.891.137.396 | 02/08/2023 | Barclays | 241.476 | - |
| EUR | 11.354.101 | JPY | 1.755.503.220 | 02/08/2023 | HSBC | 187.130 | - |
| EUR | 69.009.753 | SEK | 805.280.485 | 05/07/2023 | BNP Paribas | 621.254 | 0,01 |
| EUR | 62.005.764 | SEK | 718.788.197 | 19/07/2023 | Morgan Stanley | 966.085 | 0,01 |
| EUR | 68.440.585 | SEK | 805.280.485 | 02/08/2023 | BNP Paribas | 59.673 | - |
| EUR | 1.536.784.604 | SGD | 2.268.231.952 | 05/07/2023 | Barclays | 1.762.110 | 0,01 |
| EUR | 868.048 | SGD | 1.276.017 | 05/07/2023 | BNP Paribas | 4.505 | - |
| EUR | 131.599 | SGD | 191.305 | 05/07/2023 | Goldman Sachs | 2.134 | - |
| EUR | 16.925.172 | SGD | 24.575.139 | 05/07/2023 | HSBC | 293.984 | - |
| EUR | 8.841.753 | SGD | 12.811.985 | 05/07/2023 | Merrill Lynch | 171.262 | - |
| EUR | 130.354 | SGD | 188.890 | 05/07/2023 | State Street | 2.524 | - |
| EUR | 79.619.670 | SGD | 117.695.175 | 02/08/2023 | Barclays | 3.827 | - |
| EUR | 11.179.422 | SGD | 16.424.046 | 02/08/2023 | HSBC | 69.244 | - |
| EUR | 232.407 | SGD | 343.340 | 02/08/2023 | Merrill Lynch | 152 | - |
| EUR | 1.932.556 | SGD | 2.847.517 | 02/08/2023 | State Street | 6.331 | - |
| EUR | 252.224 | USD | 275.262 | 03/07/2023 | Standard Chartered | 153 | - |
| EUR | 4.078.377.048 | USD | 4.449.509.197 | 05/07/2023 | Barclays | 3.927.318 | 0,02 |
| EUR | 6.109.300 | USD | 6.579.533 | 05/07/2023 | BNP Paribas | 84.371 | - |
| EUR | 2.384.534 | USD | 2.576.690 | 05/07/2023 | Citibank | 25.039 | - |
| EUR | 95.409.525 | USD | 101.931.530 | 05/07/2023 | Goldman Sachs | 2.070.041 | 0,01 |
| EUR | 44.179.622 | USD | 47.522.857 | 05/07/2023 | HSBC | 662.577 | 0,01 |
| EUR | 6.085.935 | USD | 6.572.715 | 05/07/2023 | Merrill Lynch | 67.249 | - |
| EUR | 7.742.419.396 | USD | 8.277.886.559 | 05/07/2023 | Morgan Stanley | 162.295.123 | 0,89 |
| EUR | 1.776.389 | USD | 1.905.776 | 05/07/2023 | RBC | 31.255 | - |
| EUR | 23.775.695 | USD | 25.642.247 | 05/07/2023 | Standard Chartered | 294.892 | - |
| EUR | 5.242.183.306 | USD | 5.684.974.803 | 19/07/2023 | Morgan Stanley | 40.208.184 | 0,22 |
| EUR | 7.416.004.104 | USD | 8.102.181.007 | 02/08/2023 | Barclays | 7.989.870 | 0,05 |
| EUR | 652.196 | USD | 711.223 | 02/08/2023 | BNP Paribas | 1.908 | - |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 184.750 | USD | 201.954 | 02/08/2023 | Citibank | 99 | - |
| EUR | 100.685.885 | USD | 109.711.952 | 02/08/2023 | HSBC | 373.672 | - |
| EUR | 5.786 | USD | 6.325 | 02/08/2023 | State Street | 3 | - |
| GBP | 632.437.884 | EUR | 733.091.323 | 05/07/2023 | Barclays | 2.608.431 | 0,02 |
| GBP | 28.770 | EUR | 33.037 | 05/07/2023 | BNP Paribas | 430 | - |
| GBP | 80.671 | EUR | 93.824 | 05/07/2023 | Merrill Lynch | 18 | - |
| GBP | 718.682 | EUR | 832.382 | 05/07/2023 | Morgan Stanley | 3.644 | - |
| GBP | 67.801.655 | EUR | 78.445.883 | 05/07/2023 | Standard Chartered | 426.149 | - |
| GBP | 35.127 | EUR | 40.587 | 05/07/2023 | State Street | 276 | - |
| GBP | 67.985.734 | EUR | 78.712.701 | 02/08/2023 | Barclays | 271.554 | - |
| GBP | 500.000 | EUR | 580.462 | 02/08/2023 | State Street | 427 | - |
| NOK | 706.862.476 | EUR | 59.953.386 | 05/07/2023 | BNP Paribas | 536.340 | - |
| USD | 42.651.133 | BRL | 203.486.531 | 05/07/2023 | Citibank | 407.327 | - |
| USD | 304.544 | BRL | 1.468.668 | 02/08/2023 | Citibank | 1.551 | - |
| USD | 8.649 | EUR | 7.889 | 05/07/2023 | HSBC | 30 | - |
| USD | 3.861.110 | EUR | 3.522.065 | 05/07/2023 | Morgan Stanley | 13.583 | - |
| USD | 3.239.222 | EUR | 2.959.957 | 05/07/2023 | Standard Chartered | 6.223 | - |
| USD | 7.652.745 | EUR | 7.000.000 | 19/07/2023 | Morgan Stanley | 2.562 | - |
| USD | 29.746.844 | EUR | 27.200.000 | 19/07/2023 | State Street | 19.530 | - |
| USD | 41.638.403 | EUR | 37.993.123 | 02/08/2023 | HSBC | 77.846 | - |
| USD | 17.579.836 | EUR | 16.000.587 | 02/08/2023 | Morgan Stanley | 73.069 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 266.954.111 | 1,46 |
| AUD | 6.004.212 | EUR | 3.773.111 | 05/07/2023 | Citibank | (115.395) | - |
| AUD | 9.952.888 | EUR | 6.135.095 | 05/07/2023 | HSBC | (71.879) | - |
| AUD | 366.702 | EUR | 226.013 | 05/07/2023 | Merrill Lynch | (2.622) | - |
| AUD | 1.099.114 | EUR | 681.176 | 05/07/2023 | RBC | (11.605) | - |
| AUD | 126.961 | EUR | 77.777 | 02/08/2023 | Morgan Stanley | (480) | - |
| BRL | 199.644.954 | USD | 41.631.258 | 02/08/2023 | Citibank | (423.555) | - |
| CAD | 116.523 | EUR | 81.058 | 05/07/2023 | HSBC | (415) | - |
| CAD | 185.701 | EUR | 129.085 | 05/07/2023 | RBC | (565) | - |
| CHF | 40.170.004 | EUR | 41.387.973 | 05/07/2023 | Barclays | (341.836) | - |
| CHF | 351.120 | EUR | 361.281 | 05/07/2023 | BNP Paribas | (2.503) | - |
| CHF | 266.066 | EUR | 273.103 | 05/07/2023 | HSBC | (1.234) | - |
| CHF | 251.003 | EUR | 259.028 | 05/07/2023 | Merrill Lynch | (2.551) | - |
| CHF | 240.846 | EUR | 248.258 | 05/07/2023 | RBC | (2.159) | - |
| CHF | 11.059 | EUR | 11.375 | 05/07/2023 | State Street | (75) | - |
| CNH | 4.956.634 | EUR | 646.084 | 05/07/2023 | HSBC | (21.708) | - |
| CNH | 315.614.657 | EUR | 41.503.784 | 05/07/2023 | Merrill Lynch | (1.746.576) | (0,01) |
| CNH | 61.766 | EUR | 7.983 | 05/07/2023 | RBC | (203) | - |
| CNH | 315.937.073 | EUR | 39.951.532 | 02/08/2023 | HSBC | (119.814) | - |
| CZK | 123.015 | EUR | 5.203 | 07/07/2023 | Goldman Sachs | (25) | - |
| CZK | 18.268.596 | EUR | 769.245 | 02/08/2023 | Morgan Stanley | (2.265) | - |
| EUR | 51.856 | AUD | 85.655 | 03/07/2023 | RBC | (325) | - |
| EUR | 578.757.117 | AUD | 954.254.734 | 05/07/2023 | Barclays | (2.566.912) | (0,02) |
| EUR | 111.544.065 | AUD | 183.815.266 | 05/07/2023 | HSBC | (434.663) | - |
| EUR | 2.900.461 | AUD | 4.771.516 | 05/07/2023 | Morgan Stanley | (6.306) | - |
| EUR | 126.225 | AUD | 207.437 | 05/07/2023 | RBC | (144) | - |
| EUR | 336.406 | AUD | 554.294 | 05/07/2023 | Standard Chartered | (1.265) | - |
| EUR | 44.292 | AUD | 72.925 | 05/07/2023 | State Street | (134) | - |
| EUR | 108.342.591 | AUD | 178.745.773 | 02/08/2023 | Barclays | (481.938) | - |
| EUR | 124.327 | CAD | 182.042 | 05/07/2023 | Merrill Lynch | (1.660) | - |
| EUR | 281.192.900 | CAD | 410.180.019 | 05/07/2023 | Morgan Stanley | (2.683.081) | (0,02) |
| EUR | 12.451.112 | CAD | 18.022.985 | 05/07/2023 | State Street | (22.173) | - |
| EUR | 283.086.594 | CAD | 410.180.019 | 02/08/2023 | State Street | (490.408) | - |
| EUR | 40.803.582 | CHF | 39.959.751 | 05/07/2023 | BNP Paribas | (27.717) | - |
| EUR | 353.603 | CHF | 346.334 | 05/07/2023 | HSBC | (284) | - |
| EUR | 36.273 | CHF | 35.513 | 05/07/2023 | RBC | (15) | - |
| EUR | 260.818.962 | CHF | 255.053.741 | 02/08/2023 | BNP Paribas | (223.161) | - |
| EUR | 98.037 | CHF | 95.921 | 02/08/2023 | RBC | (136) | - |
| EUR | 87.585.780 | DKK | 652.096.046 | 02/08/2023 | BNP Paribas | (15.877) | - |
| EUR | 78.805.766 | GBP | 67.985.734 | 05/07/2023 | Barclays | (280.401) | - |
| EUR | 56.068 | GBP | 48.217 | 05/07/2023 | HSBC | (22) | - |
| EUR | 1.119.553 | GBP | 969.966 | 05/07/2023 | Merrill Lynch | (8.784) | - |
| EUR | 1.395 | GBP | 1.212 | 05/07/2023 | RBC | (15) | - |
| EUR | 731.727.303 | GBP | 632.440.096 | 05/07/2023 | Standard Chartered | (3.975.025) | (0,02) |
| EUR | 732.225.587 | GBP | 632.437.884 | 02/08/2023 | Barclays | (2.526.130) | (0,02) |
| EUR | 58.803.224 | NOK | 706.862.476 | 05/07/2023 | BNP Paribas | (1.686.502) | (0,01) |
| EUR | 59.927.379 | NOK | 706.862.476 | 02/08/2023 | BNP Paribas | (539.220) | - |
| EUR | 3.838.460 | USD | 4.197.871 | 05/07/2023 | Citibank | (5.562) | - |
| EUR | 38.968.064 | USD | 42.650.446 | 05/07/2023 | HSBC | (87.276) | - |
| EUR | 11.638 | USD | 12.725 | 05/07/2023 | Merrill Lynch | (15) | - |
| EUR | 1.275 | USD | 1.397 | 05/07/2023 | State Street | (4) | - |
| EUR | 4.584 | USD | 5.030 | 02/08/2023 | Citibank | (14) | - |
| EUR | 935.727 | USD | 1.025.989 | 02/08/2023 | RBC | (2.359) | - |
| GBP | 445.877 | EUR | 521.483 | 05/07/2023 | Barclays | (2.805) | - |
| GBP | 34.955 | EUR | 40.780 | 05/07/2023 | Merrill Lynch | (118) | - |
| GBP | 50.151 | EUR | 58.746 | 05/07/2023 | RBC | (407) | - |
| GBP | 3.039 | EUR | 3.551 | 05/07/2023 | Standard Chartered | (16) | - |
| GBP | 115.000 | EUR | 134.072 | 02/08/2023 | BNP Paribas | (467) | - |
| HKD | 23.573.224 | EUR | 2.807.527 | 05/07/2023 | HSBC | (52.844) | - |

JPMorgan Investment Funds - Global Income Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|-----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| HKD | 473.979.512 | EUR | 56.452.968 | 05/07/2023 | Merrill Lynch | (1.065.406) | (0,01) |
| HKD | 2.855.276.289 | EUR | 333.685.922 | 05/07/2023 | State Street | (28.481) | - |
| JPY | 39.891.137.396 | EUR | 253.277.063 | 05/07/2023 | Barclays | (323.966) | - |
| JPY | 227.063.827.520 | EUR | 1.525.177.242 | 05/07/2023 | BNP Paribas | (85.346.187) | (0,47) |
| JPY | 3.182.110.778 | EUR | 21.174.147 | 05/07/2023 | HSBC | (996.112) | - |
| JPY | 225.082.004.272 | EUR | 1.433.136.721 | 02/08/2023 | Barclays | (1.362.505) | (0,01) |
| SEK | 805.280.485 | EUR | 68.451.230 | 05/07/2023 | BNP Paribas | (62.730) | - |
| SGD | 2.264.484.361 | EUR | 1.563.864.137 | 05/07/2023 | Barclays | (31.377.821) | (0,17) |
| SGD | 8.815 | EUR | 6.003 | 05/07/2023 | Goldman Sachs | (37) | - |
| SGD | 37.729.872 | EUR | 26.053.718 | 05/07/2023 | HSBC | (520.086) | - |
| SGD | 3.135.589 | EUR | 2.162.236 | 05/07/2023 | Merrill Lynch | (40.230) | - |
| SGD | 1.156.539 | EUR | 799.755 | 05/07/2023 | RBC | (17.069) | - |
| SGD | 453.695 | EUR | 312.216 | 05/07/2023 | Standard Chartered | (5.179) | - |
| SGD | 514.244 | EUR | 352.271 | 05/07/2023 | State Street | (4.257) | - |
| SGD | 2.151.266.251 | EUR | 1.455.307.597 | 02/08/2023 | Barclays | (66.315) | - |
| SGD | 182.495 | EUR | 123.870 | 02/08/2023 | HSBC | (420) | - |
| SGD | 963.201 | EUR | 651.623 | 02/08/2023 | Merrill Lynch | (58) | - |
| USD | 2.531.893 | BRL | 12.563.718 | 05/07/2023 | Citibank | (67.781) | - |
| USD | 8.109.475.832 | EUR | 7.433.153.686 | 05/07/2023 | Barclays | (7.244.409) | (0,04) |
| USD | 26.455.226 | EUR | 24.630.000 | 05/07/2023 | BNP Paribas | (404.747) | - |
| USD | 6.209.455 | EUR | 5.770.841 | 05/07/2023 | Citibank | (84.796) | - |
| USD | 197.525.437 | EUR | 183.888.677 | 05/07/2023 | HSBC | (3.013.118) | (0,02) |
| USD | 78.881.834 | EUR | 73.173.439 | 05/07/2023 | Merrill Lynch | (940.737) | (0,01) |
| USD | 4.526.976.879 | EUR | 4.233.735.928 | 05/07/2023 | Morgan Stanley | (88.348.446) | (0,49) |
| USD | 10.705 | EUR | 9.975 | 05/07/2023 | RBC | (172) | - |
| USD | 9.811.031 | EUR | 9.142.129 | 05/07/2023 | State Street | (158.093) | - |
| USD | 49.681.113 | EUR | 45.675.000 | 19/07/2023 | Citibank | (214.831) | - |
| USD | 18.815.460 | EUR | 17.400.000 | 19/07/2023 | Morgan Stanley | (183.115) | - |
| USD | 46.764.704 | EUR | 43.338.000 | 19/07/2023 | State Street | (546.460) | - |
| USD | 4.449.500.566 | EUR | 4.072.670.609 | 02/08/2023 | Barclays | (4.387.822) | (0,03) |
| USD | 100.340.311 | EUR | 92.044.446 | 02/08/2023 | BNP Paribas | (300.945) | - |
| USD | 2.078 | EUR | 1.904 | 02/08/2023 | HSBC | (4) | - |
| USD | 2.283.003 | EUR | 2.093.994 | 02/08/2023 | Merrill Lynch | (6.591) | - |
| USD | 3.933.938 | EUR | 3.600.000 | 02/08/2023 | Morgan Stanley | (3.108) | - |
| USD | 275.262 | EUR | 251.845 | 02/08/2023 | Standard Chartered | (167) | - |
| USD | 4.775.956 | EUR | 4.380.000 | 02/08/2023 | State Street | (13.232) | - |
| USD | 153.586 | SGD | 207.825 | 05/07/2023 | Merrill Lynch | (5) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (246.127.088) | (1,35) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 20.827.023 | 0,11 |

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)-values latentes EUR | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| US Ultra Bond, 20/09/2023 | 994 | USD | 123.026.842 | 184.982 | - |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 184.982 | - |
| EURO STOXX 50 Index, 15/09/2023 | (7.857) | EUR | (348.025.815) | (8.367.705) | (0,05) |
| S&P 500 Emini Index, 15/09/2023 | (388) | USD | (79.547.550) | (2.405.902) | (0,01) |
| US 10 Year Note, 20/09/2023 | 54.956 | USD | 5.641.624.021 | (105.316.386) | (0,58) |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (116.089.993) | (0,64) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (115.905.011) | (0,64) |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Belgique</i> | | | | |
| <i>Obligations</i> | | | | | Anheuser-Busch InBev SA/NV, Reg. S 1,65% 28/03/2031 | | | | |
| <i>Angola</i> | | | | | Azelis Finance NV, Reg. S 5,75% 15/03/2028 | | | | |
| Angola Government Bond, Reg. S 9,5% 12/11/2025 | USD | 270.000 | 242.047 | 0,01 | Belfius Bank SA, Reg. S 3,125% 11/05/2026 | EUR | 140.000 | 121.380 | 0,01 |
| Angola Government Bond, Reg. S 8% 26/11/2029 | USD | 420.000 | 326.574 | 0,02 | Belfius Bank SA, Reg. S 0% 28/08/2026 | EUR | 222.000 | 222.850 | 0,01 |
| Angola Government Bond, Reg. S 9,125% 26/11/2049 | USD | 200.000 | 141.484 | 0,01 | Belfius Bank SA, Reg. S, FRN 5,25% 19/04/2033 | EUR | 100.000 | 95.422 | 0,01 |
| | | | | | KBC Group NV, Reg. S, FRN 4,75% Perpetual | EUR | 100.000 | 88.142 | 0,00 |
| | | | 710.105 | 0,04 | Ontex Group NV, Reg. S 3,5% 15/07/2026 | EUR | 600.000 | 579.155 | 0,03 |
| | | | | | Solvay SA, Reg. S, FRN 4,25% Perpetual | EUR | 400.000 | 353.260 | 0,02 |
| | | | | | | EUR | 300.000 | 299.242 | 0,02 |
| | | | | | | | | 1.857.540 | 0,11 |
| <i>Argentine</i> | | | | | <i>Brésil</i> | | | | |
| Argentina Government Bond 1% 09/07/2029 | USD | 185.000 | 54.889 | 0,00 | Brazil Government Bond 10000% 01/01/2027 | BRL | 1.840 | 363.250 | 0,02 |
| Argentina Government Bond 1,5% 09/07/2035 | USD | 969.793 | 263.839 | 0,02 | Brazil Government Bond 8,25% 20/01/2034 | USD | 130.000 | 136.745 | 0,01 |
| Argentina Government Bond 3,875% 09/01/2038 | USD | 246.889 | 79.451 | 0,00 | Brazil Government Bond 5,625% 07/01/2041 | USD | 150.000 | 121.557 | 0,01 |
| Argentina Government Bond 1,5% 09/07/2046 | USD | 810.000 | 221.815 | 0,01 | Brazil Government Bond 5% 27/01/2045 | USD | 200.000 | 142.786 | 0,01 |
| Argentina Government Bond, FRN 3,5% 09/07/2041 | USD | 835.000 | 244.798 | 0,02 | | | | 764.338 | 0,05 |
| | | | 864.792 | 0,05 | | | | | |
| <i>Australie</i> | | | | | <i>Canada</i> | | | | |
| APA Infrastructure Ltd., Reg. S 1,25% 15/03/2033 | EUR | 100.000 | 73.913 | 0,00 | Bell Telephone Co. of Canada or Bell Canada (The) 2,15% 15/02/2032 | USD | 3.425.000 | 2.512.708 | 0,15 |
| Ausgrid Finance Pty. Ltd., Reg. S 1,25% 30/07/2025 | EUR | 150.000 | 140.902 | 0,01 | Royal Bank of Canada 4,875% 12/01/2026 | USD | 4.000.000 | 3.620.282 | 0,22 |
| Australia & New Zealand Banking Group Ltd., FRN, 144A 6,75% Perpetual | USD | 739.000 | 662.504 | 0,04 | TransAlta Corp. 7,75% 15/11/2029 | USD | 473.000 | 445.825 | 0,03 |
| Australia Government Bond, Reg. S 3% 21/03/2047 | AUD | 2.156.000 | 1.054.201 | 0,06 | TransAlta Corp. 6,5% 15/03/2040 | USD | 256.000 | 222.303 | 0,01 |
| Australia Pacific Airports Melbourne Pty. Ltd., Reg. S 3,125% 26/09/2023 | EUR | 100.000 | 99.761 | 0,01 | TransCanada PipeLines Ltd. 4,75% 15/05/2038 | USD | 970.000 | 789.856 | 0,05 |
| Australia Pacific Airports Melbourne Pty. Ltd., Reg. S 4,375% 24/05/2033 | EUR | 100.000 | 99.463 | 0,01 | | | | 7.590.974 | 0,46 |
| Sydney Airport Finance Co. Pty. Ltd., Reg. S 1,75% 26/04/2028 | EUR | 100.000 | 90.106 | 0,00 | | | | | |
| Sydney Airport Finance Co. Pty. Ltd., Reg. S 4,375% 03/05/2033 | EUR | 100.000 | 99.374 | 0,01 | | | | | |
| | | | 2.320.224 | 0,14 | | | | | |
| <i>Autriche</i> | | | | | <i>Iles Caïmans</i> | | | | |
| ams-OSRAM AG, 144A 7% 31/07/2025 | USD | 200.000 | 162.725 | 0,01 | CK Hutchison Europe Finance 21 Ltd., Reg. S 0,75% 02/11/2029 | EUR | 100.000 | 80.496 | 0,00 |
| ams-OSRAM AG, Reg. S 6% 31/07/2025 | EUR | 412.000 | 368.720 | 0,02 | CK Hutchison Finance 16 Ltd., Reg. S 2% 06/04/2028 | EUR | 100.000 | 90.088 | 0,01 |
| Benteler International AG, Reg. S 9,375% 15/05/2028 | EUR | 258.000 | 261.168 | 0,02 | Country Garden Holdings Co. Ltd., Reg. S 3,3% 12/01/2031 | USD | 200.000 | 50.264 | 0,00 |
| Erste Group Bank AG, Reg. S, FRN 4,25% 30/05/2030 | EUR | 100.000 | 99.141 | 0,01 | Transocean, Inc. 7,5% 15/04/2031 | USD | 274.000 | 193.544 | 0,01 |
| Erste Group Bank AG, Reg. S, FRN 1,625% 08/09/2031 | EUR | 200.000 | 176.323 | 0,01 | Transocean, Inc. 6,8% 15/03/2038 | USD | 452.000 | 286.147 | 0,02 |
| Klabn Austria GmbH, Reg. S 7% 03/04/2049 | USD | 230.000 | 203.036 | 0,01 | | | | 700.539 | 0,04 |
| | | | 1.271.113 | 0,08 | | | | | |
| <i>Azerbaïdjan</i> | | | | | <i>Colombie</i> | | | | |
| Southern Gas Corridor CJSC, Reg. S 6,875% 24/03/2026 | USD | 200.000 | 186.395 | 0,01 | Colombia Government Bond 3,875% 25/04/2027 | USD | 200.000 | 166.022 | 0,01 |
| State Oil Co. of the Azerbaijan Republic, Reg. S 6,95% 18/03/2030 | USD | 200.000 | 189.297 | 0,01 | Colombia Government Bond 4,5% 15/03/2029 | USD | 200.000 | 160.762 | 0,01 |
| | | | 375.692 | 0,02 | Colombia Government Bond 8% 20/04/2033 | USD | 200.000 | 185.948 | 0,01 |
| | | | | | Colombia Government Bond 7,5% 02/02/2034 | USD | 200.000 | 178.662 | 0,01 |
| | | | | | Colombia Government Bond 7,375% 18/09/2037 | USD | 146.000 | 127.096 | 0,01 |
| | | | | | Colombia Government Bond 6,125% 18/01/2041 | USD | 200.000 | 148.596 | 0,01 |
| | | | | | Colombia Government Bond 5% 15/06/2045 | USD | 200.000 | 127.037 | 0,01 |
| | | | | | Colombia Government Bond 5,2% 15/05/2049 | USD | 200.000 | 126.654 | 0,01 |
| | | | | | Colombia Government Bond 4,125% 15/05/2051 | USD | 200.000 | 109.439 | 0,01 |
| | | | | | Ecopetrol SA 5,375% 26/06/2026 | USD | 158.000 | 138.127 | 0,01 |
| | | | | | Ecopetrol SA 5,875% 28/05/2045 | USD | 170.000 | 106.114 | 0,00 |
| | | | | | | | | 1.574.457 | 0,10 |
| <i>Bahrein</i> | | | | | <i>Costa Rica</i> | | | | |
| Bahrain Government Bond, Reg. S 7% 26/01/2026 | USD | 200.000 | 186.879 | 0,01 | Costa Rica Government Bond, Reg. S 6,125% 19/02/2031 | USD | 200.000 | 181.849 | 0,01 |
| Bahrain Government Bond, Reg. S 7% 12/10/2028 | USD | 200.000 | 187.981 | 0,01 | Costa Rica Government Bond, Reg. S 6,55% 03/04/2034 | USD | 300.000 | 275.549 | 0,02 |
| Bahrain Government Bond, Reg. S 6,75% 20/09/2029 | USD | 200.000 | 182.319 | 0,01 | Costa Rica Government Bond, Reg. S 7% 04/04/2044 | USD | 200.000 | 178.067 | 0,01 |
| Bahrain Government Bond, Reg. S 5,45% 16/09/2032 | USD | 200.000 | 163.772 | 0,01 | | | | 635.465 | 0,04 |
| Bahrain Government Bond, Reg. S 6% 19/09/2044 | USD | 200.000 | 146.073 | 0,01 | | | | | |
| Bahrain Government Bond, Reg. S 7,5% 20/09/2047 | USD | 200.000 | 167.099 | 0,01 | | | | | |
| | | | 1.034.123 | 0,06 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Danemark</i> | | | | | Altice France SA, 144A 5,125% 15/07/2029 | | | | |
| Danske Bank A/S, FRN, 144A 4,298% 01/04/2028 | USD | 2.205.000 | 1.882.621 | 0,11 | | USD | 897.000 | 581.306 | 0,03 |
| Danske Bank A/S, Reg. S, FRN 4,75% 21/06/2030 | EUR | 100.000 | 99.533 | 0,01 | | USD | 735.000 | 483.774 | 0,03 |
| Danske Bank A/S, Reg. S, FRN 1,5% 02/09/2030 | EUR | 300.000 | 271.697 | 0,02 | | EUR | 400.000 | 333.893 | 0,02 |
| | | | 2.253.851 | 0,14 | | EUR | 400.000 | 293.000 | 0,02 |
| | | | | | | EUR | 100.000 | 97.009 | 0,01 |
| | | | | | | EUR | 100.000 | 96.298 | 0,01 |
| <i>République dominicaine</i> | | | | | APRR SA, Reg. S 3,125% 24/01/2030 | | | | |
| Dominican Republic Government Bond, Reg. S 6,875% 29/01/2026 | USD | 110.000 | 101.751 | 0,00 | | EUR | 100.000 | 93.010 | 0,01 |
| Dominican Republic Government Bond, Reg. S 5,95% 25/01/2027 | USD | 300.000 | 269.160 | 0,02 | | EUR | 350.000 | 342.755 | 0,02 |
| Dominican Republic Government Bond, Reg. S 4,5% 30/01/2030 | USD | 160.000 | 128.111 | 0,01 | | EUR | 300.000 | 298.768 | 0,02 |
| Dominican Republic Government Bond, Reg. S 7,05% 03/02/2031 | USD | 200.000 | 182.727 | 0,01 | | EUR | 100.000 | 90.499 | 0,00 |
| Dominican Republic Government Bond, Reg. S 4,875% 23/09/2032 | USD | 265.000 | 206.029 | 0,01 | | EUR | 200.000 | 158.837 | 0,01 |
| Dominican Republic Government Bond, Reg. S 7,45% 30/04/2044 | USD | 300.000 | 268.278 | 0,02 | | USD | 1.036.000 | 920.636 | 0,06 |
| Dominican Republic Government Bond, Reg. S 6,85% 27/01/2045 | USD | 300.000 | 248.343 | 0,01 | | USD | 410.000 | 387.793 | 0,02 |
| Dominican Republic Government Bond, Reg. S 6,5% 15/02/2048 | USD | 180.000 | 142.262 | 0,01 | | EUR | 100.000 | 98.386 | 0,01 |
| Dominican Republic Government Bond, Reg. S 5,875% 30/01/2060 | USD | 200.000 | 141.158 | 0,01 | | EUR | 100.000 | 88.321 | 0,00 |
| | | | 1.687.819 | 0,10 | | EUR | 300.000 | 297.351 | 0,02 |
| | | | | | | EUR | 100.000 | 80.209 | 0,00 |
| | | | | | | EUR | 100.000 | 86.177 | 0,00 |
| | | | | | | EUR | 100.000 | 81.491 | 0,00 |
| | | | | | | EUR | 100.000 | 100.046 | 0,01 |
| <i>Ecuateur</i> | | | | | Casino Guichard Perrachon SA, Reg. S 4,498% 07/03/2024 | | | | |
| Ecuador Government Bond, Reg. S 5,5% 31/07/2030 | USD | 890.000 | 394.939 | 0,02 | | EUR | 300.000 | 17.250 | 0,00 |
| Ecuador Government Bond, Reg. S 2,5% 31/07/2035 | USD | 510.000 | 162.111 | 0,01 | | EUR | 446.000 | 375.545 | 0,02 |
| | | | 557.050 | 0,03 | | EUR | 561.000 | 473.284 | 0,03 |
| | | | | | | EUR | 347.000 | 261.091 | 0,02 |
| <i>Egypte</i> | | | | | Chrome Bidco SASU, Reg. S 3,5% 31/05/2028 | | | | |
| Egypt Government Bond, Reg. S 5,75% 29/05/2024 | USD | 200.000 | 166.231 | 0,01 | | EUR | 347.000 | 261.091 | 0,02 |
| Egypt Government Bond, Reg. S 3,875% 16/02/2026 | USD | 514.000 | 332.500 | 0,02 | | GBP | 510.000 | 560.439 | 0,03 |
| Egypt Government Bond, Reg. S 4,75% 16/04/2026 | EUR | 200.000 | 141.210 | 0,01 | | USD | 1.361.000 | 1.253.348 | 0,08 |
| Egypt Government Bond, Reg. S 7,5% 31/01/2027 | USD | 200.000 | 133.754 | 0,01 | | EUR | 100.000 | 93.480 | 0,01 |
| Egypt Government Bond, Reg. S 5,625% 16/04/2030 | EUR | 200.000 | 111.259 | 0,01 | | EUR | 100.000 | 86.664 | 0,00 |
| Egypt Government Bond, Reg. S 7,053% 15/01/2032 | USD | 200.000 | 104.221 | 0,01 | | EUR | 300.000 | 260.253 | 0,02 |
| Egypt Government Bond, Reg. S 7,625% 29/05/2032 | USD | 200.000 | 106.764 | 0,01 | | EUR | 100.000 | 92.895 | 0,01 |
| Egypt Government Bond, Reg. S 7,903% 21/02/2048 | USD | 200.000 | 94.426 | 0,00 | | EUR | 200.000 | 192.650 | 0,01 |
| Egypt Government Bond, Reg. S 8,7% 01/03/2049 | USD | 200.000 | 99.039 | 0,00 | | EUR | 400.000 | 342.028 | 0,02 |
| Egyptian Financial Co. for Sovereign Taskkeek (The), Reg. S 10,875% 28/02/2026 | USD | 252.000 | 214.408 | 0,01 | | EUR | 1.000.000 | 770.635 | 0,05 |
| | | | 1.503.812 | 0,09 | | EUR | 200.000 | 176.598 | 0,01 |
| | | | | | | EUR | 100.000 | 87.581 | 0,00 |
| | | | | | | EUR | 1.261.000 | 1.188.606 | 0,07 |
| <i>El Salvador</i> | | | | | EssilorLuxottica SA, Reg. S 0,375% 27/11/2027 | | | | |
| El Salvador Government Bond, Reg. S 5,875% 30/01/2025 | USD | 85.000 | 69.577 | 0,00 | | EUR | 300.000 | 272.108 | 0,02 |
| El Salvador Government Bond, Reg. S 6,375% 18/01/2027 | USD | 223.000 | 141.963 | 0,01 | | EUR | 500.000 | 453.504 | 0,03 |
| El Salvador Government Bond, Reg. S 7,125% 20/01/2050 | USD | 325.000 | 166.465 | 0,01 | | EUR | 600.000 | 512.168 | 0,03 |
| | | | 378.005 | 0,02 | | EUR | 600.000 | 593.220 | 0,04 |
| | | | | | | EUR | 100.000 | 98.992 | 0,01 |
| | | | | | | EUR | 927.000 | 890.078 | 0,05 |
| | | | | | | EUR | 100.000 | 99.465 | 0,01 |
| <i>Finlande</i> | | | | | LVMH Moët Hennessy Louis Vuitton SE, Reg. S 3,375% 21/10/2025 | | | | |
| Nordea Bank Abp, 144A 1,5% 30/09/2026 | USD | 7.260.000 | 5.812.459 | 0,36 | | EUR | 234.000 | 208.031 | 0,01 |
| Nordea Bank Abp, FRN, 144A 6,625% Perpetual | USD | 1.375.000 | 1.193.417 | 0,07 | | EUR | 305.000 | 306.415 | 0,02 |
| Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029 | EUR | 200.000 | 191.033 | 0,01 | | EUR | 100.000 | 98.430 | 0,01 |
| | | | 7.196.909 | 0,44 | | EUR | 100.000 | 88.902 | 0,00 |
| | | | | | | EUR | 400.000 | 364.448 | 0,02 |
| | | | | | | EUR | 700.000 | 633.921 | 0,04 |
| | | | | | | EUR | 700.000 | 588.661 | 0,04 |
| <i>France</i> | | | | | Schneider Electric SE, Reg. S 3,5% 12/06/2033 | | | | |
| Accor SA, Reg. S 3% 04/02/2026 | EUR | 300.000 | 289.905 | 0,02 | | EUR | 100.000 | 99.331 | 0,01 |
| Accor SA, Reg. S, FRN 4,375% Perpetual | EUR | 200.000 | 197.558 | 0,01 | | | | | |
| Alstom SA, Reg. S 0,5% 27/07/2030 | EUR | 200.000 | 159.977 | 0,01 | | | | | |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Societe Generale SA, 144A 4,25% 14/04/2025 | USD | 3.560.000 | 3.109.316 | 0,19 | <i>Honduras</i> Honduras Government Bond, Reg. S 6,25% 19/01/2027 | USD | 150.000 | 125.346 | 0,01 |
| Societe Generale SA, FRN, 144A 9,375% Perpetual | USD | 2.846.000 | 2.554.102 | 0,15 | | | | 125.346 | 0,01 |
| Societe Generale SA, Reg. S, FRN 0,5% 12/06/2029 | EUR | 100.000 | 81.140 | 0,00 | | | | | |
| Solvay Finance SACA, Reg. S, FRN 5,425% Perpetual | EUR | 506.000 | 506.268 | 0,03 | <i>Iraq</i> Iraq Government Bond, Reg. S 5,8% 15/01/2028 | USD | 331.250 | 279.190 | 0,02 |
| TotalEnergies Capital International SA, Reg. S 1,375% 04/10/2029 | EUR | 100.000 | 87.316 | 0,00 | | | | 279.190 | 0,02 |
| Vallourec SA, Reg. S 8,5% 30/06/2026 | EUR | 259.782 | 260.108 | 0,02 | | | | | |
| | | | 24.962.014 | 1,52 | | | | | |
| <i>Gabon</i> Gabon Government Bond, Reg. S 6,95% 16/06/2025 | USD | 200.000 | 172.582 | 0,01 | <i>Irlande</i> AerCap Ireland Capital DAC 3,15% 15/02/2024 | USD | 5.020.000 | 4.510.090 | 0,27 |
| Gabon Government Bond, Reg. S 7% 24/11/2031 | USD | 200.000 | 145.806 | 0,01 | AerCap Ireland Capital DAC 1,75% 29/10/2024 | USD | 2.665.000 | 2.292.197 | 0,14 |
| | | | 318.388 | 0,02 | AIB Group plc, Reg. S, FRN 5,75% 16/02/2029 | EUR | 200.000 | 205.919 | 0,01 |
| <i>Allemagne</i> Adler Pelzer Holding GmbH, Reg. S 9,5% 01/04/2027 | EUR | 337.000 | 313.149 | 0,02 | AIB Group plc, Reg. S, FRN 4,625% 23/07/2029 | EUR | 100.000 | 98.123 | 0,01 |
| Bayer AG, Reg. S 1,125% 06/01/2030 | EUR | 100.000 | 83.128 | 0,00 | Bank of Ireland Group plc, FRN, 144A 2,029% 30/09/2027 | USD | 1.175.000 | 931.192 | 0,06 |
| Cheplapharm Arzneimittel GmbH, Reg. S 3,5% 11/02/2027 | EUR | 850.000 | 773.066 | 0,05 | Bank of Ireland Group plc, Reg. S, FRN 1,875% 05/06/2026 | EUR | 100.000 | 94.195 | 0,00 |
| CT Investment GmbH, Reg. S 5,5% 15/04/2026 | EUR | 458.000 | 426.217 | 0,03 | Bank of Ireland Group plc, Reg. S, FRN 2,375% 14/10/2029 | EUR | 100.000 | 95.464 | 0,01 |
| Deutsche Bank AG, Reg. S, FRN 1,75% 19/11/2030 | EUR | 200.000 | 157.997 | 0,01 | Bank of Ireland Group plc, Reg. S, FRN 0% 04/07/2031 | EUR | 100.000 | 99.701 | 0,01 |
| Deutsche Lufthansa AG, Reg. S 2,875% 11/02/2025 | EUR | 300.000 | 291.375 | 0,02 | Cimpress plc 7% 15/06/2026 | USD | 1.029.000 | 852.741 | 0,05 |
| Deutsche Lufthansa AG, Reg. S 2,875% 16/05/2027 | EUR | 1.000.000 | 922.486 | 0,06 | eircom Finance DAC, Reg. S 3,5% 15/05/2026 | EUR | 498.000 | 466.232 | 0,03 |
| Douglas GmbH, Reg. S 6% 08/04/2026 | EUR | 450.000 | 414.425 | 0,02 | eircom Finance DAC, Reg. S 2,625% 15/02/2027 | EUR | 300.000 | 265.875 | 0,02 |
| IHO Verwaltungs GmbH, Reg. S 3,75% 15/09/2026 | EUR | 657.172 | 614.270 | 0,04 | Glencore Capital Finance DAC, Reg. S 1,125% 10/03/2028 | EUR | 300.000 | 259.041 | 0,01 |
| IHO Verwaltungs GmbH, Reg. S, FRN 3,875% 15/05/2027 | EUR | 400.000 | 361.934 | 0,02 | Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026 | USD | 3.970.000 | 3.410.664 | 0,21 |
| IHO Verwaltungs GmbH, Reg. S, FRN 8,75% 15/05/2028 | EUR | 285.552 | 295.006 | 0,02 | Vodafone International Financing DAC, Reg. S 3,25% 02/03/2029 | EUR | 100.000 | 96.985 | 0,01 |
| INEOS Styrolution Group GmbH, Reg. S 2,25% 16/01/2027 | EUR | 398.000 | 342.026 | 0,02 | Zurich Insurance Co. Ltd., Reg. S 1,5% 15/12/2028 | EUR | 100.000 | 89.946 | 0,00 |
| Kirk Beauty SUN GmbH, Reg. S 8,25% 01/10/2026 | EUR | 328.836 | 275.503 | 0,02 | Zurich Insurance Co. Ltd., Reg. S, FRN 5,625% 24/06/2046 | USD | 980.000 | 883.692 | 0,05 |
| Nidda Healthcare Holding GmbH, Reg. S 7,5% 21/08/2026 | EUR | 1.367.000 | 1.362.323 | 0,08 | | | | 14.652.057 | 0,89 |
| Renk AG, Reg. S 5,75% 15/07/2025 | EUR | 400.000 | 394.300 | 0,02 | <i>Israël</i> Energean Israel Finance Ltd., Reg. S, 144A 4,875% 30/03/2026 | USD | 44.000 | 37.486 | 0,00 |
| Schaeffler AG, Reg. S 3,375% 12/10/2028 | EUR | 500.000 | 457.125 | 0,03 | Energean Israel Finance Ltd., Reg. S, 144A 5,375% 30/03/2028 | USD | 46.000 | 38.008 | 0,00 |
| Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026 | EUR | 795.674 | 782.259 | 0,05 | Leviathan Bond Ltd., Reg. S, 144A 6,5% 30/06/2027 | USD | 155.000 | 136.796 | 0,01 |
| Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025 | EUR | 200.000 | 190.511 | 0,01 | | | | 212.290 | 0,01 |
| thyssenkrupp AG, Reg. S 2,875% 22/02/2024 | EUR | 592.000 | 585.563 | 0,03 | <i>Italie</i> Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028 | EUR | 391.000 | 341.830 | 0,02 |
| TK Elevator Midco GmbH, Reg. S 4,375% 15/07/2027 | EUR | 377.000 | 338.229 | 0,02 | Autostrade per l'Italia SpA, Reg. S 1,875% 26/09/2029 | EUR | 250.000 | 209.836 | 0,01 |
| TUI Cruises GmbH, Reg. S 6,5% 15/05/2026 | EUR | 496.000 | 460.040 | 0,03 | Eni SpA, Reg. S 0,625% 23/01/2030 | EUR | 150.000 | 120.817 | 0,01 |
| Volkswagen Leasing GmbH, Reg. S 0,625% 19/07/2029 | EUR | 200.000 | 161.369 | 0,01 | Guala Closures SpA, Reg. S 3,25% 15/06/2028 | EUR | 643.000 | 574.574 | 0,03 |
| ZF Finance GmbH, Reg. S 5,75% 03/08/2026 | EUR | 200.000 | 201.005 | 0,01 | Infrastrutture Wireless Italiane SpA, Reg. S 1,875% 08/07/2026 | EUR | 750.000 | 697.258 | 0,04 |
| ZF Finance GmbH, Reg. S 2,25% 03/05/2028 | EUR | 500.000 | 421.885 | 0,03 | Intesa Sanpaolo SpA, Reg. S 4,875% 19/05/2030 | EUR | 100.000 | 99.764 | 0,01 |
| ZF Finance GmbH, Reg. S 3,75% 21/09/2028 | EUR | 600.000 | 540.587 | 0,03 | Lottomatica SpA, Reg. S 5,125% 15/07/2025 | EUR | 824.000 | 834.218 | 0,05 |
| | | | 11.165.778 | 0,68 | Lottomatica SpA, Reg. S 7,125% 01/06/2028 | EUR | 263.000 | 269.051 | 0,02 |
| <i>Gibraltar</i> 888 Acquisitions Ltd., Reg. S 7,558% 15/07/2027 | EUR | 320.000 | 302.200 | 0,02 | Mundys SpA, Reg. S 1,875% 13/07/2027 | EUR | 100.000 | 88.721 | 0,00 |
| | | | 302.200 | 0,02 | Mundys SpA, Reg. S 1,875% 12/02/2028 | EUR | 726.000 | 620.140 | 0,04 |
| <i>Guatemala</i> Guatemala Government Bond, Reg. S 6,125% 01/06/2050 | USD | 200.000 | 168.593 | 0,01 | Nexi SpA, Reg. S 1,625% 30/04/2026 | EUR | 406.000 | 370.756 | 0,02 |
| | | | | | Pro-Gest SpA, Reg. S 3,25% 15/12/2024 | EUR | 525.000 | 329.980 | 0,02 |
| | | | | | Shiba Bidco SpA, Reg. S 4,5% 31/10/2028 | EUR | 698.000 | 620.018 | 0,04 |
| | | | | | Snam SpA, Reg. S 0,75% 17/06/2030 | EUR | 200.000 | 160.462 | 0,01 |
| | | | | | TeamSystem SpA, Reg. S 3,5% 15/02/2028 | EUR | 273.000 | 239.395 | 0,01 |
| | | | | | Telecom Italia SpA, Reg. S 2,75% 15/04/2025 | EUR | 500.000 | 472.875 | 0,03 |
| | | | | | Telecom Italia SpA, Reg. S 3,625% 25/05/2026 | EUR | 400.000 | 377.840 | 0,02 |
| | | | | | Telecom Italia SpA, Reg. S 2,375% 12/10/2027 | EUR | 730.000 | 623.798 | 0,04 |
| | | | | | UniCredit SpA, Reg. S, FRN 1,25% 25/06/2025 | EUR | 100.000 | 96.799 | 0,01 |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| UniCredit SpA, Reg. S, FRN 4,8% 17/01/2029 | EUR | 200.000 | 200.041 | 0,01 | <i>Luxembourg</i> Altice Finco SA, Reg. S 4,75% 15/01/2028 | EUR | 600.000 | 400.465 | 0,02 |
| UniCredit SpA, Reg. S, FRN 3,875% Perpetual | EUR | 350.000 | 264.846 | 0,02 | Altice France Holding SA, 144A 6% 15/02/2028 | USD | 200.000 | 89.049 | 0,01 |
| | | | 7.613.019 | 0,46 | Altice France Holding SA, Reg. S 8% 15/05/2027 | EUR | 870.000 | 510.133 | 0,03 |
| <i>Côte d'Ivoire</i> Ivory Coast Government Bond, Reg. S 5,875% 17/10/2031 | EUR | 200.000 | 168.000 | 0,01 | ARD Finance SA, Reg. S, FRN 5% 30/06/2027 | EUR | 409.209 | 318.209 | 0,02 |
| Ivory Coast Government Bond, Reg. S 6,125% 15/06/2033 | USD | 200.000 | 160.913 | 0,01 | BK LC Lux Finco1 SARL, Reg. S 5,25% 30/04/2029 | EUR | 547.000 | 515.447 | 0,03 |
| Ivory Coast Government Bond, Reg. S 6,875% 17/10/2040 | EUR | 400.000 | 304.894 | 0,02 | Cirsa Finance International SARL, Reg. S 4,75% 22/05/2025 | EUR | 840.000 | 828.254 | 0,05 |
| | | | 633.807 | 0,04 | DH Europe Finance II SARL 3,25% 15/11/2039 | USD | 885.000 | 654.450 | 0,04 |
| <i>Japon</i> Mitsubishi UFJ Financial Group, Inc., FRN 2,341% 19/01/2028 | USD | 1.465.000 | 1.200.285 | 0,07 | DH Europe Finance SARL 1,2% 30/06/2027 | EUR | 100.000 | 90.674 | 0,01 |
| Mitsubishi UFJ Financial Group, Inc., FRN 4,08% 19/04/2028 | USD | 1.030.000 | 894.757 | 0,05 | Herens Midco SARL, Reg. S 5,25% 15/05/2029 | EUR | 503.000 | 291.262 | 0,02 |
| Mizuho Financial Group, Inc., FRN 1,241% 10/07/2024 | USD | 4.228.000 | 3.869.455 | 0,23 | Holcim Finance Luxembourg SA, Reg. S 0,5% 29/11/2026 | EUR | 300.000 | 268.776 | 0,02 |
| Mizuho Financial Group, Inc., FRN 1,234% 22/05/2027 | USD | 1.430.000 | 1.149.471 | 0,07 | Holcim Finance Luxembourg SA, Reg. S 0,5% 23/04/2031 | EUR | 100.000 | 76.055 | 0,01 |
| NTT Finance Corp., Reg. S 0,399% 13/12/2028 | EUR | 100.000 | 84.385 | 0,01 | Holcim Finance Luxembourg SA, Reg. S 0,625% 19/01/2033 | EUR | 100.000 | 72.655 | 0,00 |
| Sumitomo Life Insurance Co., FRN, 144A 3,375% 15/04/2081 | USD | 370.000 | 292.480 | 0,02 | Lune Holdings SARL, Reg. S 5,625% 15/11/2028 | EUR | 350.000 | 286.825 | 0,02 |
| Sumitomo Mitsui Financial Group, Inc. 1,902% 17/09/2028 | USD | 2.100.000 | 1.616.470 | 0,10 | Matterhorn Telecom SA, Reg. S 3,125% 15/09/2026 | EUR | 770.000 | 718.882 | 0,04 |
| Sumitomo Mitsui Financial Group, Inc. 2,13% 08/07/2030 | USD | 585.000 | 435.345 | 0,03 | Medtronic Global Holdings SCA 1,125% 07/03/2027 | EUR | 200.000 | 182.120 | 0,01 |
| Sumitomo Mitsui Financial Group, Inc., Reg. S 0,632% 23/10/2029 | EUR | 100.000 | 80.251 | 0,00 | Medtronic Global Holdings SCA 1,5% 02/07/2039 | EUR | 100.000 | 70.013 | 0,00 |
| Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029 | EUR | 100.000 | 84.802 | 0,01 | Monitchem HoldCo 3 SA, Reg. S 8,75% 01/05/2028 | EUR | 223.000 | 220.688 | 0,01 |
| Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040 | EUR | 100.000 | 73.780 | 0,00 | Nestle Finance International Ltd., Reg. S 0,625% 14/02/2034 | EUR | 100.000 | 75.926 | 0,00 |
| | | | 9.781.481 | 0,59 | PLT VII Finance SARL, Reg. S 4,625% 05/01/2026 | EUR | 740.000 | 720.483 | 0,04 |
| <i>Jersey</i> Adient Global Holdings Ltd., Reg. S 3,5% 15/08/2024 | EUR | 64.115 | 63.003 | 0,00 | Rossini SARL, Reg. S 6,75% 30/10/2025 | EUR | 250.000 | 252.270 | 0,02 |
| CPUK Finance Ltd., Reg. S 4,5% 28/08/2027 | GBP | 170.000 | 169.583 | 0,01 | SELP Finance SARL, REIT, Reg. S 1,5% 20/11/2025 | EUR | 100.000 | 91.867 | 0,01 |
| CPUK Finance Ltd., Reg. S 4,875% 28/02/2047 | GBP | 400.000 | 444.050 | 0,03 | SELP Finance SARL, REIT, Reg. S 1,5% 20/12/2026 | EUR | 100.000 | 88.403 | 0,01 |
| Heathrow Funding Ltd., Reg. S 1,125% 08/10/2032 | EUR | 200.000 | 163.025 | 0,01 | Summer BC Holdco B SARL, Reg. S 5,75% 31/10/2026 | EUR | 591.000 | 527.568 | 0,03 |
| | | | 839.661 | 0,05 | Telecom Italia Finance SA 7,75% 24/01/2033 | EUR | 530.000 | 555.196 | 0,03 |
| <i>Jordanie</i> Jordan Government Bond, Reg. S 5,85% 07/07/2030 | USD | 200.000 | 168.169 | 0,01 | <i>Iles Marshall</i> Danaos Corp., 144A 8,5% 01/03/2028 | USD | 160.000 | 146.886 | 0,01 |
| Jordan Government Bond, Reg. S 5,75% 31/01/2027 | USD | 200.000 | 176.245 | 0,01 | | | | 146.886 | 0,01 |
| | | | 344.414 | 0,02 | <i>Ile Maurice</i> Greenko Power II Ltd., Reg. S 4,3% 13/12/2028 | USD | 191.000 | 152.461 | 0,01 |
| <i>Kazakhstan</i> KazMunayGas National Co. JSC, Reg. S 5,75% 19/04/2047 | USD | 400.000 | 298.745 | 0,02 | | | | 152.461 | 0,01 |
| | | | 298.745 | 0,02 | <i>Mexique</i> Comision Federal de Electricidad, Reg. S 4,677% 09/02/2051 | USD | 200.000 | 122.859 | 0,01 |
| <i>Kenya</i> Kenya Government Bond, Reg. S 6,875% 24/06/2024 | USD | 200.000 | 174.665 | 0,01 | Mexican Bonos 838,356% 18/11/2038 | MXN | 89.000 | 465.367 | 0,03 |
| Kenya Government Bond, Reg. S 8% 22/05/2032 | USD | 200.000 | 155.104 | 0,01 | Petroleos Mexicanos 4,875% 18/01/2024 | USD | 70.000 | 63.062 | 0,00 |
| Kenya Government Bond, Reg. S 6,3% 23/01/2034 | USD | 250.000 | 173.408 | 0,01 | Petroleos Mexicanos 6,875% 16/10/2025 | USD | 105.000 | 92.440 | 0,01 |
| | | | 503.177 | 0,03 | Petroleos Mexicanos 5,95% 28/01/2031 | USD | 300.000 | 200.812 | 0,01 |
| <i>Liban</i> Lebanon Government Bond, Reg. S 6,65% 22/04/2024\$ | USD | 84.000 | 5.349 | 0,00 | Petroleos Mexicanos 6,75% 21/09/2047 | USD | 214.000 | 122.177 | 0,01 |
| Lebanon Government Bond, Reg. S 6,85% 23/03/2027\$ | USD | 402.000 | 24.974 | 0,00 | Petroleos Mexicanos 6,35% 12/02/2048 | USD | 77.000 | 42.595 | 0,00 |
| Lebanon Government Bond, Reg. S 6,65% 03/11/2028\$ | USD | 306.000 | 19.005 | 0,00 | Petroleos Mexicanos 7,69% 23/01/2050 | USD | 916.000 | 567.635 | 0,03 |
| | | | 49.328 | 0,00 | Petroleos Mexicanos 6,95% 28/01/2060 | USD | 354.000 | 200.984 | 0,01 |
| | | | | | <i>Mongolie</i> Mongolia Government Bond, Reg. S 4,45% 07/07/2031 | USD | 200.000 | 142.362 | 0,01 |
| | | | | | | | | 142.362 | 0,01 |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Maroc</i> | | | | | Telefonica Europe BV, Reg. S, FRN 5,875% Perpetual | | | | |
| Morocco Government Bond, Reg. S 6,5% 08/09/2033 | USD | 200.000 | 189.103 | 0,01 | | EUR | 500.000 | 502.225 | 0,03 |
| Morocco Government Bond, Reg. S 4% 15/12/2050 | USD | 200.000 | 123.549 | 0,01 | Telefonica Europe BV, Reg. S, FRN 6,135% Perpetual | EUR | 200.000 | 193.384 | 0,01 |
| OCF SA, Reg. S 6,875% 25/04/2044 | USD | 200.000 | 168.655 | 0,01 | Thermo Fisher Scientific Finance I BV 1,125% 18/10/2033 | EUR | 100.000 | 77.411 | 0,00 |
| | | | 481.307 | 0,03 | Titan Holdings II BV, Reg. S 5,125% 15/07/2029 | EUR | 545.000 | 434.093 | 0,03 |
| <i>Pays-Bas</i> | | | | | Toyota Motor Finance Netherlands BV, Reg. S 3,625% 24/04/2025 | | | | |
| ABB Finance BV, Reg. S 3,375% 16/01/2031 | EUR | 100.000 | 97.949 | 0,01 | Trivium Packaging Finance BV, 144A 5,5% 15/08/2026 | USD | 535.000 | 470.912 | 0,03 |
| Abertis Infraestructuras Finance BV, Reg. S, FRN 2,625% Perpetual | EUR | 300.000 | 249.613 | 0,01 | Trivium Packaging Finance BV, Reg. S 3,75% 15/08/2026 | EUR | 742.000 | 686.661 | 0,04 |
| Abertis Infraestructuras Finance BV, Reg. S, FRN 3,248% Perpetual | EUR | 800.000 | 720.592 | 0,04 | UPC Holding BV, Reg. S 3,875% 15/06/2029 | EUR | 350.000 | 281.971 | 0,02 |
| ABN AMRO Bank NV, Reg. S 0,6% 15/01/2027 | EUR | 100.000 | 87.821 | 0,00 | Volkswagen International Finance NV, Reg. S 3,875% 29/03/2026 | EUR | 100.000 | 98.526 | 0,01 |
| ABN AMRO Bank NV, Reg. S, FRN 5,125% 22/02/2033 | EUR | 100.000 | 97.816 | 0,01 | Volkswagen International Finance NV, Reg. S 3,75% 28/09/2027 | EUR | 300.000 | 293.095 | 0,02 |
| ABN AMRO Bank NV, Reg. S, FRN 5,5% 21/09/2033 | EUR | 100.000 | 99.270 | 0,01 | Vonovia Finance BV, Reg. S 2,25% 07/04/2030 | EUR | 100.000 | 82.353 | 0,00 |
| ABN AMRO Bank NV, Reg. S, FRN 4,375% Perpetual | EUR | 1.700.000 | 1.534.806 | 0,09 | VZ Secured Financing BV, 144A 5% 15/01/2032 | USD | 200.000 | 147.419 | 0,01 |
| AerCap Holdings NV, FRN 5,875% 10/10/2079 | USD | 1.197.000 | 1.037.511 | 0,06 | WPC Eurobond BV, REIT 1,35% 15/04/2028 | EUR | 100.000 | 84.911 | 0,00 |
| American Medical Systems Europe BV 1,375% 08/03/2028 | EUR | 100.000 | 90.000 | 0,00 | ZF Europe Finance BV, Reg. S 2,5% 23/10/2027 | EUR | 600.000 | 524.658 | 0,03 |
| American Medical Systems Europe BV 1,625% 08/03/2031 | EUR | 100.000 | 85.591 | 0,00 | Ziggo Bond Co. BV, Reg. S 3,375% 28/02/2030 | EUR | 1.081.000 | 798.778 | 0,05 |
| ASML Holding NV, Reg. S 3,5% 06/12/2025 | EUR | 100.000 | 99.320 | 0,01 | | | | 18.191.083 | 1,10 |
| Axalta Coating Systems Dutch Holding B BV, Reg. S 3,75% 15/01/2025 | EUR | 350.000 | 344.632 | 0,02 | <i>Nigeria</i> | | | | |
| Braskem Netherlands Finance BV, Reg. S 7,25% 13/02/2033 | USD | 200.000 | 180.401 | 0,01 | Nigeria Government Bond, Reg. S 7,625% 21/11/2025 | USD | 200.000 | 175.746 | 0,01 |
| Cooperatieve Rabobank UA, Reg. S, FRN 0,875% 05/05/2028 | EUR | 200.000 | 175.221 | 0,01 | Nigeria Government Bond, Reg. S 6,5% 28/11/2027 | USD | 544.000 | 435.381 | 0,03 |
| Cooperatieve Rabobank UA, Reg. S, FRN 4,375% Perpetual | EUR | 1.800.000 | 1.575.221 | 0,10 | Nigeria Government Bond, Reg. S 8,375% 24/03/2029 | USD | 200.000 | 165.207 | 0,01 |
| Daimler Truck International Finance BV, Reg. S 3,875% 19/06/2029 | EUR | 100.000 | 98.892 | 0,01 | Nigeria Government Bond, Reg. S 7,875% 16/02/2032 | USD | 200.000 | 154.009 | 0,01 |
| Dufry One BV, Reg. S 2% 15/02/2027 | EUR | 400.000 | 349.851 | 0,02 | Nigeria Government Bond, Reg. S 7,625% 28/11/2047 | USD | 400.000 | 261.362 | 0,01 |
| EDP Finance BV, Reg. S 2% 22/04/2025 | EUR | 100.000 | 96.805 | 0,01 | | | | 1.191.705 | 0,07 |
| EDP Finance BV, Reg. S 0,375% 16/09/2026 | EUR | 150.000 | 134.454 | 0,01 | <i>North République de Macédoine du Nord</i> | | | | |
| EnBW International Finance BV, Reg. S 4% 24/01/2035 | EUR | 109.000 | 106.312 | 0,01 | North Macedonia Government Bond, Reg. S 2,75% 18/01/2025 | EUR | 240.000 | 229.162 | 0,01 |
| Enel Finance International NV, Reg. S 0% 17/06/2027 | EUR | 250.000 | 214.592 | 0,01 | | | | 229.162 | 0,01 |
| Enel Finance International NV, Reg. S 0,875% 17/01/2031 | EUR | 100.000 | 79.474 | 0,00 | <i>Norvège</i> | | | | |
| Enel Finance International NV, Reg. S 0,875% 28/09/2034 | EUR | 100.000 | 70.079 | 0,00 | DNB Bank ASA, Reg. S, FRN 0,375% 18/01/2028 | EUR | 150.000 | 131.750 | 0,01 |
| Haleon Netherlands Capital BV, Reg. S 1,25% 29/03/2026 | EUR | 100.000 | 92.825 | 0,01 | | | | 131.750 | 0,01 |
| ING Groep NV, FRN 5,75% Perpetual | USD | 1.201.000 | 972.231 | 0,06 | <i>Oman</i> | | | | |
| ING Groep NV, Reg. S, FRN 1,25% 16/02/2027 | EUR | 100.000 | 91.529 | 0,00 | Oman Government Bond, Reg. S 5,375% 08/03/2027 | USD | 200.000 | 180.029 | 0,01 |
| ING Groep NV, Reg. S, FRN 1,625% 26/09/2029 | EUR | 100.000 | 94.576 | 0,01 | Oman Government Bond, Reg. S 6% 01/08/2029 | USD | 200.000 | 183.528 | 0,01 |
| MV24 Capital BV, Reg. S 6,748% 01/06/2034 | USD | 168.118 | 138.453 | 0,01 | Oman Government Bond, Reg. S 6,25% 25/01/2031 | USD | 200.000 | 186.255 | 0,01 |
| Nobel Bidco BV, Reg. S 3,125% 15/06/2028 | EUR | 408.000 | 322.785 | 0,02 | Oman Government Bond, Reg. S 6,75% 17/01/2048 | USD | 400.000 | 352.574 | 0,03 |
| OI European Group BV, Reg. S 6,25% 15/05/2028 | EUR | 293.000 | 299.884 | 0,02 | | | | 902.386 | 0,06 |
| Petrobras Global Finance BV 6,85% 05/06/2115 | USD | 146.000 | 116.289 | 0,01 | <i>Pakistan</i> | | | | |
| Q-Park Holding I BV, Reg. S 1,5% 01/03/2025 | EUR | 300.000 | 288.156 | 0,02 | Pakistan Government Bond, Reg. S 8,25% 15/04/2024 | USD | 200.000 | 131.648 | 0,01 |
| RELX Finance BV, Reg. S 1,5% 13/05/2027 | EUR | 100.000 | 91.796 | 0,00 | Pakistan Government Bond, Reg. S 8,25% 30/09/2025 | USD | 200.000 | 99.634 | 0,01 |
| RELX Finance BV, Reg. S 0,5% 10/03/2028 | EUR | 100.000 | 86.086 | 0,00 | Pakistan Government Bond, Reg. S 7,375% 08/04/2031 | USD | 228.000 | 96.783 | 0,01 |
| Saipem Finance International BV, Reg. S 3,75% 08/09/2023 | EUR | 670.000 | 668.662 | 0,04 | Pakistan Government Bond, Reg. S 8,875% 08/04/2051 | USD | 220.000 | 89.740 | 0,00 |
| Siemens Financieringsmaatschappij NV, Reg. S 1% 25/02/2030 | EUR | 100.000 | 86.070 | 0,00 | | | | 417.805 | 0,03 |
| Siemens Financieringsmaatschappij NV, Reg. S 1,375% 06/09/2030 | EUR | 100.000 | 87.475 | 0,00 | <i>Panama</i> | | | | |
| Siemens Financieringsmaatschappij NV, Reg. S 3,375% 24/08/2031 | EUR | 100.000 | 99.823 | 0,01 | Carnival Corp., Reg. S 10,125% 01/02/2026 | EUR | 405.000 | 426.433 | 0,03 |
| Sigma Holdco BV, Reg. S 5,75% 15/05/2026 | EUR | 500.000 | 435.328 | 0,03 | | | | 426.433 | 0,03 |
| Sika Capital BV, Reg. S 3,75% 03/05/2030 | EUR | 100.000 | 99.534 | 0,01 | | | | | |
| Telefonica Europe BV, Reg. S, FRN 2,88% Perpetual | EUR | 500.000 | 421.755 | 0,03 | | | | | |
| Telefonica Europe BV, Reg. S, FRN 3,875% Perpetual | EUR | 1.400.000 | 1.296.107 | 0,08 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Paraguay</i> | | | | | Grifols SA, Reg. S 2,25% 15/11/2027 | EUR | 524.000 | 475.144 | 0,03 |
| Paraguay Government Bond, Reg. S 6,1% 11/08/2044 | USD | 213.000 | 184.951 | 0,01 | Grupo Antolin-Irausa SA, Reg. S 3,375% 30/04/2026 | EUR | 100.000 | 85.132 | 0,01 |
| Paraguay Government Bond, Reg. S 5,6% 13/03/2048 | USD | 200.000 | 160.176 | 0,01 | International Consolidated Airlines Group SA, Reg. S 2,75% 25/03/2025 | EUR | 700.000 | 674.770 | 0,04 |
| Paraguay Government Bond, Reg. S 5,4% 30/03/2050 | USD | 210.000 | 164.549 | 0,01 | Kaixo Bondco Telecom SA, Reg. S 5,125% 30/09/2029 | EUR | 462.000 | 403.346 | 0,02 |
| | | | 509.676 | 0,03 | Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027 | EUR | 1.256.000 | 1.148.385 | 0,07 |
| <i>Pérou</i> | | | | | Telefonica Emisiones SA 4,665% 06/03/2038 | USD | 3.647.000 | 2.812.347 | 0,17 |
| Peru Government Bond 7,3% 12/08/2033 | PEN | 560.000 | 145.034 | 0,01 | Telefonica Emisiones SA, Reg. S 1,715% 12/01/2028 | EUR | 100.000 | 92.350 | 0,01 |
| Petroleos del Peru SA, 144A 4,75% 19/06/2032 | USD | 200.000 | 137.071 | 0,01 | | | | 12.093.581 | 0,73 |
| Petroleos del Peru SA, Reg. S 5,625% 19/06/2047 | USD | 200.000 | 119.058 | 0,00 | | | | | |
| | | | 401.163 | 0,02 | <i>Organisations supranationales</i> | | | | |
| <i>Portugal</i> | | | | | Ardagh Metal Packaging Finance USA LLC, Reg. S 2% 01/09/2028 | EUR | 100.000 | 83.375 | 0,00 |
| EDP - Energias de Portugal SA, Reg. S, FRN 1,7% 20/07/2080 | EUR | 900.000 | 823.902 | 0,05 | Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 755.000 | 584.661 | 0,04 |
| EDP - Energias de Portugal SA, Reg. S, FRN 1,875% 02/08/2081 | EUR | 300.000 | 264.392 | 0,02 | Ardagh Packaging Finance plc, Reg. S 2,125% 15/08/2026 | EUR | 400.000 | 356.117 | 0,02 |
| | | | 1.088.294 | 0,07 | Paysafe Finance plc, Reg. S 3% 15/06/2029 | EUR | 216.000 | 167.940 | 0,01 |
| | | | | | | | | 1.192.093 | 0,07 |
| <i>Sénégal</i> | | | | | <i>Suède</i> | | | | |
| Senegal Government Bond, Reg. S 6,25% 23/05/2033 | USD | 400.000 | 307.282 | 0,02 | Svenska Handelsbanken AB, Reg. S 0,05% 03/09/2026 | EUR | 100.000 | 87.720 | 0,00 |
| Senegal Government Bond, Reg. S 5,375% 08/06/2037 | EUR | 107.000 | 71.745 | 0,00 | Svenska Handelsbanken AB, Reg. S 0,5% 18/02/2030 | EUR | 100.000 | 78.644 | 0,00 |
| | | | 379.027 | 0,02 | Svenska Handelsbanken AB, Reg. S, FRN 4,75% Perpetual | USD | 800.000 | 568.076 | 0,03 |
| <i>Singapour</i> | | | | | Vattenfall AB, Reg. S 3,75% 18/10/2026 | EUR | 100.000 | 99.543 | 0,01 |
| GLP Pte. Ltd., Reg. S 3,875% 04/06/2025 | USD | 200.000 | 126.980 | 0,01 | Verisure Holding AB, Reg. S 3,875% 15/07/2026 | EUR | 300.000 | 282.276 | 0,02 |
| | | | 126.980 | 0,01 | Verisure Holding AB, Reg. S 3,25% 15/02/2027 | EUR | 900.000 | 801.743 | 0,05 |
| <i>Afrique du Sud</i> | | | | | Verisure Midholding AB, Reg. S 5,25% 15/02/2029 | EUR | 491.000 | 426.863 | 0,03 |
| Eskom Holdings SOC Ltd., Reg. S 7,125% 11/02/2025 | USD | 200.000 | 180.359 | 0,01 | Volvo Car AB, Reg. S 2% 24/01/2025 | EUR | 630.000 | 603.250 | 0,04 |
| South Africa Government Bond 4,3% 12/10/2028 | USD | 450.000 | 364.728 | 0,02 | Volvo Treasury AB, Reg. S 3,75% 25/11/2024 | EUR | 100.000 | 99.430 | 0,01 |
| South Africa Government Bond 8,875% 28/02/2035 | ZAR | 6.550.000 | 260.681 | 0,02 | | | | 3.047.545 | 0,19 |
| South Africa Government Bond 6,25% 08/03/2041 | USD | 500.000 | 372.024 | 0,02 | <i>Suisse</i> | | | | |
| South Africa Government Bond 5,75% 30/09/2049 | USD | 400.000 | 259.817 | 0,02 | Credit Suisse AG 4,75% 09/08/2024 | USD | 5.065.000 | 4.535.456 | 0,28 |
| South Africa Government Bond 7,3% 20/04/2052 | USD | 200.000 | 154.073 | 0,01 | Credit Suisse AG, Reg. S 5,5% 20/08/2026 | EUR | 100.000 | 101.587 | 0,01 |
| Transnet SOC Ltd., Reg. S 8,25% 06/02/2028 | USD | 200.000 | 178.342 | 0,01 | UBS Group AG, FRN, 144A 7% Perpetual | USD | 567.000 | 502.698 | 0,03 |
| | | | 1.770.024 | 0,11 | UBS Group AG, Reg. S, FRN 1,25% 17/07/2025 | EUR | 200.000 | 191.481 | 0,01 |
| <i>Espagne</i> | | | | | UBS Group AG, Reg. S, FRN 1% 24/06/2027 | EUR | 100.000 | 88.657 | 0,00 |
| Abertis Infraestructuras SA, Reg. S 4,125% 31/01/2028 | EUR | 100.000 | 99.137 | 0,01 | UBS Group AG, Reg. S, FRN 5,125% Perpetual | USD | 610.000 | 487.936 | 0,03 |
| Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual | EUR | 200.000 | 193.991 | 0,01 | UBS Group AG, Reg. S, FRN 6,875% Perpetual | USD | 529.000 | 444.303 | 0,03 |
| Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual | EUR | 1.600.000 | 1.504.920 | 0,09 | UBS Group AG, Reg. S, FRN 7% Perpetual | USD | 1.186.000 | 1.035.369 | 0,06 |
| Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029 | EUR | 100.000 | 99.565 | 0,01 | | | | 7.387.487 | 0,45 |
| Banco Santander SA, FRN 4,75% Perpetual | USD | 800.000 | 562.347 | 0,03 | <i>Turquie</i> | | | | |
| Banco Santander SA, Reg. S 4,25% 12/06/2030 | EUR | 100.000 | 99.844 | 0,01 | Turkey Government Bond 5,6% 14/11/2024 | USD | 200.000 | 176.887 | 0,01 |
| Banco Santander SA, Reg. S, FRN 0,5% 24/03/2027 | EUR | 200.000 | 178.330 | 0,01 | Turkey Government Bond 7,375% 05/02/2025 | USD | 200.000 | 180.868 | 0,01 |
| Bankinter SA, Reg. S, FRN 1,25% 23/12/2032 | EUR | 100.000 | 82.218 | 0,00 | Turkey Government Bond 5,2% 16/02/2026 | EUR | 100.000 | 96.698 | 0,00 |
| CaixaBank SA, Reg. S, FRN 3,75% 15/02/2029 | EUR | 100.000 | 98.613 | 0,01 | Turkey Government Bond 4,875% 09/10/2026 | USD | 200.000 | 163.869 | 0,01 |
| Cellnex Telecom SA, Reg. S 1,875% 26/06/2029 | EUR | 1.200.000 | 1.013.426 | 0,06 | Turkey Government Bond 9,875% 15/01/2028 | USD | 684.000 | 639.308 | 0,04 |
| Cellnex Telecom SA, Reg. S 1,75% 23/10/2030 | EUR | 500.000 | 403.541 | 0,02 | Turkey Government Bond 5,125% 17/02/2028 | USD | 200.000 | 159.718 | 0,01 |
| eDreams ODIGEO SA, Reg. S 5,5% 15/07/2027 | EUR | 512.000 | 467.584 | 0,03 | Turkey Government Bond 9,375% 14/03/2029 | USD | 300.000 | 275.853 | 0,02 |
| Grifols Escrow Issuer SA, 144A 4,75% 15/10/2028 | USD | 600.000 | 474.972 | 0,03 | Turkey Government Bond 5,25% 13/03/2030 | USD | 250.000 | 188.346 | 0,01 |
| Grifols Escrow Issuer SA, Reg. S 3,875% 15/10/2028 | EUR | 445.000 | 381.932 | 0,02 | Turkey Government Bond 9,125% 13/07/2030 | USD | 250.000 | 227.436 | 0,01 |
| Grifols SA, Reg. S 3,2% 01/05/2025 | EUR | 760.000 | 741.687 | 0,04 | Turkey Government Bond 9,375% 19/01/2033 | USD | 341.000 | 313.768 | 0,02 |
| | | | | | Turkey Government Bond 6% 14/01/2041 | USD | 200.000 | 135.123 | 0,01 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Turkey Government Bond 4,875% 16/04/2043 | USD | 200.000 | 117.899 | 0,01 | RAC Bond Co. plc, Reg. S 5,25% 04/11/2046 | GBP | 603.000 | 557.988 | 0,03 |
| Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9,375% 31/01/2026 | USD | 200.000 | 182.625 | 0,01 | Rolls-Royce plc, Reg. S 4,625% 16/02/2026 | EUR | 353.000 | 347.381 | 0,02 |
| | | | 2.858.398 | 0,17 | Rolls-Royce plc, Reg. S 5,75% 15/10/2027 | GBP | 228.000 | 246.587 | 0,01 |
| <i>Royaume-Uni</i> | | | | | Santander UK Group Holdings plc, FRN 4,796% 15/11/2024 | USD | 4.990.000 | 4.535.150 | 0,28 |
| AstraZeneca plc, Reg. S 1,25% 12/05/2028 | EUR | 200.000 | 178.849 | 0,01 | Santander UK Group Holdings plc, FRN 1,089% 15/03/2025 | USD | 1.301.000 | 1.141.229 | 0,07 |
| Barclays plc, FRN 1,007% 10/12/2024 | USD | 1.035.000 | 923.801 | 0,06 | Santander UK Group Holdings plc, FRN 1,532% 21/08/2026 | USD | 5.085.000 | 4.146.843 | 0,25 |
| Barclays plc, FRN 8% Perpetual | USD | 835.000 | 685.052 | 0,04 | Santander UK Group Holdings plc, FRN 6,534% 10/01/2029 | USD | 2.150.000 | 1.978.852 | 0,12 |
| Barclays plc, Reg. S, FRN 1,106% 12/05/2032 | EUR | 100.000 | 74.578 | 0,00 | SSE plc, Reg. S 1,75% 16/04/2030 | EUR | 100.000 | 87.603 | 0,01 |
| Bellis Acquisition Co. plc, Reg. S 3,25% 16/02/2026 | GBP | 300.000 | 293.094 | 0,02 | Standard Chartered plc, FRN, 144A 0,991% 12/01/2025 | USD | 5.918.000 | 5.252.632 | 0,32 |
| BP Capital Markets plc, FRN 4,875% Perpetual | USD | 1.997.000 | 1.656.939 | 0,10 | Standard Chartered plc, FRN, 144A 3,971% 30/03/2026 | USD | 2.605.000 | 2.281.382 | 0,14 |
| BP Capital Markets plc, Reg. S 2,519% 07/04/2028 | EUR | 100.000 | 94.230 | 0,01 | Standard Chartered plc, FRN, 144A 6,17% 09/01/2027 | USD | 2.662.000 | 2.435.301 | 0,15 |
| BP Capital Markets plc, Reg. S 1,104% 15/11/2034 | EUR | 100.000 | 72.610 | 0,00 | Standard Chartered plc, FRN, 144A 7,75% Perpetual | USD | 775.000 | 697.412 | 0,04 |
| BP Capital Markets plc, Reg. S, FRN 3,625% Perpetual | EUR | 1.610.000 | 1.404.424 | 0,09 | Synthomer plc, Reg. S 3,875% 01/07/2025 | EUR | 189.000 | 175.397 | 0,01 |
| BP Capital Markets plc, Reg. S, FRN 4,25% Perpetual | GBP | 500.000 | 512.840 | 0,03 | Tesco Corporate Treasury Services plc, Reg. S 4,25% 27/02/2031 | EUR | 100.000 | 99.395 | 0,01 |
| Cadent Finance plc, Reg. S 0,75% 11/03/2032 | EUR | 100.000 | 75.382 | 0,00 | Thames Water Utilities Finance plc, Reg. S 4,375% 18/01/2031 | EUR | 100.000 | 89.281 | 0,01 |
| Constellation Automotive Financing plc, Reg. S 4,875% 15/07/2027 | GBP | 100.000 | 89.750 | 0,01 | Thames Water Utilities Finance plc, Reg. S 1,25% 31/01/2032 | EUR | 200.000 | 143.415 | 0,01 |
| EC Finance plc, Reg. S 3% 15/10/2026 | EUR | 600.000 | 561.150 | 0,03 | TI Automotive Finance plc, Reg. S 3,75% 15/04/2029 | EUR | 525.000 | 420.642 | 0,03 |
| eG Global Finance plc, Reg. S 4,375% 07/02/2025 | EUR | 250.000 | 237.309 | 0,01 | UK Treasury, Reg. S 4,25% 07/12/2046 | GBP | 500.000 | 556.819 | 0,03 |
| HSBC Holdings plc, FRN 0,732% 17/08/2024 | USD | 5.120.000 | 4.654.395 | 0,28 | Virgin Media Secured Finance plc, 144A 5,5% 15/05/2029 | USD | 500.000 | 414.032 | 0,03 |
| HSBC Holdings plc, FRN 4,6% Perpetual | USD | 807.000 | 561.804 | 0,03 | Vodafone Group plc, Reg. S 1,625% 24/11/2030 | EUR | 100.000 | 85.631 | 0,01 |
| HSBC Holdings plc, Reg. S, FRN 6,364% 16/11/2032 | EUR | 200.000 | 203.554 | 0,01 | Vodafone Group plc, Reg. S, FRN 4,2% 03/10/2078 | EUR | 712.000 | 651.939 | 0,04 |
| Iceland Bondco plc, Reg. S 4,375% 15/05/2028 | GBP | 199.000 | 183.123 | 0,01 | Yorkshire Building Society, Reg. S 0,5% 01/07/2028 | EUR | 100.000 | 82.595 | 0,00 |
| INEOS Finance plc, 144A 6,75% 15/05/2028 | USD | 200.000 | 176.265 | 0,01 | | | | 47.519.801 | 2,89 |
| INEOS Finance plc, Reg. S 6,625% 15/05/2028 | EUR | 400.000 | 393.851 | 0,02 | <i>Etats-Unis d'Amérique</i> | | | | |
| INEOS Quattro Finance 1 plc, Reg. S 3,75% 15/07/2026 | EUR | 574.000 | 506.720 | 0,03 | AbbVie, Inc. 0,75% 18/11/2027 | EUR | 110.000 | 97.130 | 0,01 |
| INEOS Quattro Finance 2 plc, 144A 3,375% 15/01/2026 | USD | 200.000 | 167.304 | 0,01 | AbbVie, Inc. 2,625% 15/11/2028 | EUR | 100.000 | 94.088 | 0,01 |
| INEOS Quattro Finance 2 plc, Reg. S 2,5% 15/01/2026 | EUR | 100.000 | 89.746 | 0,01 | AbbVie, Inc. 1,25% 18/11/2031 | EUR | 100.000 | 82.440 | 0,01 |
| International Game Technology plc, Reg. S 2,375% 15/04/2028 | EUR | 860.000 | 772.486 | 0,05 | AbbVie, Inc. 4,05% 21/11/2039 | USD | 2.190.000 | 1.733.903 | 0,11 |
| Ithaca Energy North Sea plc, 144A 9% 15/07/2026 | USD | 250.000 | 214.977 | 0,01 | AECOM 5,125% 15/03/2027 | USD | 907.000 | 800.181 | 0,05 |
| Jaguar Land Rover Automotive plc, 144A 4,5% 01/10/2027 | USD | 202.000 | 161.856 | 0,01 | Aetna, Inc. 4,75% 15/03/2044 | USD | 2.280.000 | 1.839.849 | 0,11 |
| Jaguar Land Rover Automotive plc, 144A 5,875% 15/01/2028 | USD | 416.000 | 350.747 | 0,02 | Aetna, Inc. 3,875% 15/08/2047 | USD | 1.305.000 | 923.544 | 0,06 |
| Jaguar Land Rover Automotive plc, 144A 5,5% 15/07/2029 | USD | 312.000 | 243.910 | 0,01 | Air Lease Corp. 0,7% 15/02/2024 | USD | 2.439.000 | 2.163.560 | 0,13 |
| Jaguar Land Rover Automotive plc, Reg. S 4,5% 15/01/2026 | EUR | 450.000 | 427.386 | 0,03 | Air Lease Corp. 3,375% 01/07/2025 | USD | 200.000 | 173.569 | 0,01 |
| Jaguar Land Rover Automotive plc, Reg. S 6,875% 15/11/2026 | EUR | 567.000 | 563.938 | 0,03 | Air Lease Corp. 5,3% 01/02/2028 | USD | 1.922.000 | 1.722.198 | 0,10 |
| Lloyds Banking Group plc, FRN 6,75% Perpetual | USD | 745.000 | 624.909 | 0,04 | Alexandria Real Estate Equities, Inc., REIT 2,95% 15/03/2034 | USD | 310.000 | 223.365 | 0,01 |
| Motability Operations Group plc, Reg. S 3,5% 17/07/2031 | EUR | 100.000 | 97.773 | 0,01 | Ally Financial, Inc. 1,45% 02/10/2023 | USD | 5.065.000 | 4.576.422 | 0,28 |
| National Grid plc, Reg. S 0,25% 01/09/2028 | EUR | 100.000 | 82.867 | 0,01 | Ally Financial, Inc. 5,75% 20/11/2025 | USD | 640.000 | 564.201 | 0,03 |
| National Grid plc, Reg. S 0,553% 18/09/2029 | EUR | 200.000 | 161.674 | 0,01 | Ameren Corp. 3,5% 15/01/2031 | USD | 435.000 | 354.633 | 0,02 |
| National Grid plc, Reg. S 4,275% 16/01/2035 | EUR | 100.000 | 98.526 | 0,01 | American Axle & Manufacturing, Inc. 6,25% 15/03/2026 | USD | 418.000 | 372.729 | 0,02 |
| Nationwide Building Society, Reg. S, FRN 1,5% 08/03/2026 | EUR | 200.000 | 189.022 | 0,01 | American Axle & Manufacturing, Inc. 6,5% 01/04/2027 | USD | 498.000 | 433.052 | 0,03 |
| Nationwide Building Society, Reg. S, FRN 5,75% Perpetual | GBP | 950.000 | 949.054 | 0,06 | American Axle & Manufacturing, Inc. 6,875% 01/07/2028 | USD | 518.000 | 438.484 | 0,03 |
| NatWest Group plc, FRN 6% Perpetual | USD | 1.149.000 | 966.667 | 0,06 | American Axle & Manufacturing, Inc. 5% 01/10/2029 | USD | 273.000 | 208.698 | 0,01 |
| NatWest Group plc, Reg. S, FRN 2% 04/03/2025 | EUR | 100.000 | 98.166 | 0,01 | American International Group, Inc. 1,875% 21/06/2027 | EUR | 100.000 | 91.377 | 0,01 |
| NatWest Group plc, Reg. S, FRN 0,78% 26/02/2030 | EUR | 100.000 | 79.686 | 0,00 | American International Group, Inc. 6,25% 15/03/2087 | USD | 190.000 | 160.905 | 0,01 |
| NatWest Group plc, Reg. S, FRN 5,763% 28/02/2034 | EUR | 100.000 | 98.639 | 0,01 | American Tower Corp., REIT 1,45% 15/09/2026 | USD | 1.250.000 | 1.007.068 | 0,06 |
| Nomad Foods Bondco plc, Reg. S 2,5% 24/06/2028 | EUR | 250.000 | 220.006 | 0,01 | American Tower Corp., REIT 1,5% 31/01/2028 | USD | 3.180.000 | 2.439.964 | 0,15 |
| Pinnacle Bidco plc, Reg. S 5,5% 15/02/2025 | EUR | 563.000 | 542.591 | 0,03 | American Tower Corp., REIT 2,1% 15/06/2030 | USD | 2.270.000 | 1.676.169 | 0,10 |
| Punch Finance plc, Reg. S 6,125% 30/06/2026 | GBP | 351.000 | 350.645 | 0,02 | AmeriGas Partners LP 5,5% 20/05/2025 | USD | 468.000 | 414.047 | 0,03 |
| | | | | | AmeriGas Partners LP 5,875% 20/08/2026 | USD | 328.000 | 282.462 | 0,02 |
| | | | | | AmeriGas Partners LP 5,75% 20/05/2027 | USD | 43.000 | 36.172 | 0,00 |
| | | | | | Anheuser-Busch InBev Worldwide, Inc. 3,5% 01/06/2030 | USD | 3.100.000 | 2.634.037 | 0,16 |
| | | | | | Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038 | USD | 1.560.000 | 1.317.955 | 0,08 |
| | | | | | Apple, Inc. 1,375% 24/05/2029 | EUR | 200.000 | 179.601 | 0,01 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| AT&T, Inc. 2,6% 17/12/2029 | EUR | 100.000 | 91.829 | 0,01 | EnLink Midstream Partners LP 4,85% 15/07/2026 | USD | 235.000 | 207.833 | 0,01 |
| AT&T, Inc. 2,25% 01/02/2032 | USD | 7.100.000 | 5.141.157 | 0,31 | EnLink Midstream Partners LP 5,6% 01/04/2044 | USD | 36.000 | 26.962 | 0,00 |
| AT&T, Inc., FRN 2,875% Perpetual | EUR | 100.000 | 92.442 | 0,01 | Entergy Louisiana LLC 3,25% 01/04/2028 | USD | 1.925.000 | 1.620.819 | 0,10 |
| ATI, Inc. 5,875% 01/12/2027 | USD | 204.000 | 181.326 | 0,01 | Entergy Texas, Inc. 1,75% 15/03/2031 | USD | 5.110.000 | 3.691.343 | 0,22 |
| ATI, Inc. 4,875% 01/10/2029 | USD | 167.000 | 138.656 | 0,01 | EQM Midstream Partners LP 4,125% 01/12/2026 | USD | 712.000 | 602.918 | 0,04 |
| ATI, Inc. 5,125% 01/10/2031 | USD | 125.000 | 102.091 | 0,01 | EQM Midstream Partners LP 5,5% 15/07/2028 | USD | 69.000 | 59.750 | 0,00 |
| Avantor Funding, Inc., Reg. S 3,875% 15/07/2028 | EUR | 348.000 | 319.874 | 0,02 | EQT Corp. 7% 01/02/2030 | USD | 105.000 | 100.835 | 0,01 |
| B&G Foods, Inc. 5,25% 01/04/2025 | USD | 649.000 | 569.282 | 0,03 | Evergy Metro, Inc. 2,25% 01/06/2030 | USD | 250.000 | 190.576 | 0,01 |
| Ball Corp. 1,5% 15/03/2027 | EUR | 400.000 | 358.470 | 0,02 | Exxon Mobil Corp. 2,995% 16/08/2039 | USD | 1.810.000 | 1.306.759 | 0,08 |
| Bank of America Corp., Reg. S, FRN 0,583% 24/08/2028 | EUR | 100.000 | 85.367 | 0,01 | Fidelity National Information Services, Inc. 1,5% 21/05/2027 | EUR | 100.000 | 90.799 | 0,01 |
| Bank of America Corp., Reg. S, FRN 0,58% 08/08/2029 | EUR | 200.000 | 165.769 | 0,01 | Fidelity National Information Services, Inc. 2,25% 01/03/2031 | USD | 3.700.000 | 2.698.546 | 0,16 |
| Bath & Body Works, Inc. 6,694% 15/01/2027 | USD | 250.000 | 229.955 | 0,01 | FirstEnergy Corp. 3,4% 01/03/2050 | USD | 106.000 | 65.829 | 0,00 |
| Bath & Body Works, Inc. 6,95% 01/03/2033 | USD | 318.000 | 261.026 | 0,02 | Fiserv, Inc. 3,5% 01/07/2029 | USD | 2.550.000 | 2.127.692 | 0,13 |
| Bath & Body Works, Inc. 6,875% 01/11/2035 | USD | 11.000 | 9.233 | 0,00 | Fiserv, Inc. 4,5% 24/05/2031 | EUR | 100.000 | 100.343 | 0,01 |
| Bath & Body Works, Inc. 6,75% 01/07/2036 | USD | 200.000 | 164.192 | 0,01 | Ford Motor Credit Co. LLC 3,021% 06/03/2024 | EUR | 400.000 | 395.204 | 0,02 |
| Becton Dickinson & Co. 2,823% 20/05/2030 | USD | 4.715.000 | 3.766.927 | 0,23 | Ford Motor Credit Co. LLC 1,744% 19/07/2024 | EUR | 300.000 | 290.416 | 0,02 |
| Belden, Inc., Reg. S 3,875% 15/03/2028 | EUR | 660.000 | 620.164 | 0,04 | Ford Motor Credit Co. LLC 4,687% 09/06/2025 | USD | 865.000 | 762.143 | 0,05 |
| Boston Scientific Corp. 0,625% 01/12/2027 | EUR | 100.000 | 87.385 | 0,01 | Ford Motor Credit Co. LLC 5,125% 16/06/2025 | USD | 1.235.000 | 1.100.594 | 0,07 |
| BP Capital Markets America, Inc. 3,633% 06/04/2030 | USD | 2.395.000 | 2.044.015 | 0,12 | Ford Motor Credit Co. LLC 4,134% 04/08/2025 | USD | 265.000 | 230.508 | 0,01 |
| BrightSphere Investment Group, Inc. 4,8% 27/07/2026 | USD | 100.000 | 85.837 | 0,01 | Ford Motor Credit Co. LLC 3,25% 15/09/2025 | EUR | 629.000 | 604.746 | 0,04 |
| Carpenter Technology Corp. 6,375% 15/07/2028 | USD | 143.000 | 128.657 | 0,01 | Ford Motor Credit Co. LLC 3,375% 13/11/2025 | USD | 726.000 | 618.020 | 0,04 |
| Carpenter Technology Corp. 7,625% 15/03/2030 | USD | 90.000 | 83.404 | 0,01 | Ford Motor Credit Co. LLC 2,33% 25/11/2025 | EUR | 300.000 | 281.936 | 0,02 |
| Cedar Fair LP 5,375% 15/04/2027 | USD | 225.000 | 196.204 | 0,01 | Ford Motor Credit Co. LLC 2,386% 17/02/2026 | EUR | 300.000 | 281.854 | 0,02 |
| Centene Corp. 3% 15/10/2030 | USD | 297.000 | 225.823 | 0,01 | Ford Motor Credit Co. LLC 6,95% 06/03/2026 | USD | 200.000 | 183.920 | 0,01 |
| CenterPoint Energy, Inc. 4,25% 01/11/2028 | USD | 132.000 | 113.102 | 0,01 | Ford Motor Credit Co. LLC 6,95% 10/06/2026 | USD | 247.000 | 227.321 | 0,01 |
| Cigna Group (The) 4,375% 15/10/2028 | USD | 2.590.000 | 2.290.334 | 0,14 | Ford Motor Credit Co. LLC 4,542% 01/08/2026 | USD | 1.070.000 | 919.687 | 0,06 |
| Citigroup, Inc., Reg. S 1,25% 10/04/2029 | EUR | 100.000 | 85.261 | 0,01 | Ford Motor Credit Co. LLC 2,7% 10/08/2026 | USD | 200.000 | 163.586 | 0,01 |
| Citigroup, Inc., Reg. S, FRN 3,713% 22/09/2028 | EUR | 100.000 | 97.556 | 0,01 | Ford Motor Credit Co. LLC 4,271% 09/01/2027 | USD | 645.000 | 546.587 | 0,03 |
| Citigroup, Inc., Reg. S, FRN 4,25% 25/02/2030 | EUR | 100.000 | 99.377 | 0,01 | Ford Motor Credit Co. LLC 4,867% 03/08/2027 | EUR | 275.000 | 270.197 | 0,02 |
| Coca-Cola Co. (The) 0,125% 09/03/2029 | EUR | 100.000 | 82.944 | 0,01 | Ford Motor Credit Co. LLC 4,125% 17/08/2027 | USD | 520.000 | 433.644 | 0,03 |
| Commercial Metals Co. 4,125% 15/01/2030 | USD | 200.000 | 163.371 | 0,01 | Ford Motor Credit Co. LLC 2,9% 16/02/2028 | USD | 200.000 | 156.876 | 0,01 |
| Constellation Brands, Inc. 2,25% 01/08/2031 | USD | 6.555.000 | 4.885.306 | 0,30 | Ford Motor Credit Co. LLC 6,8% 12/05/2028 | USD | 285.000 | 261.355 | 0,02 |
| CoreCivic, Inc. 4,75% 15/10/2027 | USD | 213.000 | 167.747 | 0,01 | Ford Motor Credit Co. LLC 7,2% 10/06/2030 | USD | 200.000 | 184.982 | 0,01 |
| Corning, Inc. 4,125% 15/05/2031 | EUR | 100.000 | 98.832 | 0,01 | Ford Motor Credit Co. LLC 4% 13/11/2030 | USD | 442.000 | 345.733 | 0,02 |
| Coty, Inc., Reg. S 3,875% 15/04/2026 | EUR | 250.000 | 242.981 | 0,01 | Freeport-McMoRan, Inc. 5,45% 15/03/2043 | USD | 230.000 | 194.245 | 0,01 |
| Coty, Inc., Reg. S 4,75% 15/04/2026 | EUR | 680.000 | 669.780 | 0,04 | General Electric Co., Reg. S 4,125% 19/09/2035 | EUR | 25.000 | 24.864 | 0,00 |
| Crestwood Midstream Partners LP 5,75% 01/04/2025 | USD | 216.000 | 194.520 | 0,01 | General Motors Financial Co., Inc. 4,3% 06/04/2029 | USD | 1.120.000 | 940.249 | 0,06 |
| Crown Castle, Inc., REIT 3,65% 01/09/2027 | USD | 3.310.000 | 2.832.706 | 0,17 | General Motors Financial Co., Inc. 2,35% 08/01/2031 | USD | 845.000 | 604.484 | 0,04 |
| Crown Castle, Inc., REIT 2,1% 01/04/2031 | USD | 1.385.000 | 1.012.455 | 0,06 | Genesis Energy LP 6,5% 01/10/2025 | USD | 113.000 | 101.952 | 0,01 |
| CVS Health Corp. 2,125% 15/09/2031 | USD | 985.000 | 720.270 | 0,04 | Genesis Energy LP 6,25% 15/05/2026 | USD | 85.000 | 73.998 | 0,00 |
| CVS Health Corp. 4,78% 25/03/2038 | USD | 2.710.000 | 2.277.235 | 0,14 | Genesis Energy LP 8% 15/01/2027 | USD | 198.000 | 176.843 | 0,01 |
| Dana, Inc. 5,375% 15/11/2027 | USD | 85.000 | 73.764 | 0,00 | Genesis Energy LP 7,75% 01/02/2028 | USD | 527.000 | 459.886 | 0,03 |
| Dana, Inc. 5,625% 15/06/2028 | USD | 410.000 | 353.504 | 0,02 | Genesis Energy LP 8,875% 15/04/2030 | USD | 247.000 | 221.397 | 0,01 |
| Dell International LLC 5,25% 01/02/2028 | USD | 467.000 | 426.109 | 0,03 | Global Payments, Inc. 3,2% 15/08/2029 | USD | 4.245.000 | 3.376.522 | 0,21 |
| Dominion Energy, Inc. 2,25% 15/08/2031 | USD | 770.000 | 567.184 | 0,03 | Global Payments, Inc. 2,9% 15/11/2031 | USD | 2.700.000 | 2.007.458 | 0,12 |
| Duke Energy Carolinas LLC 2,85% 15/03/2032 | USD | 1.260.000 | 978.793 | 0,06 | Goldman Sachs Capital II, FRN 6,264% Perpetual | EUR | 432.000 | 305.604 | 0,02 |
| Elanco Animal Health, Inc. 6,65% 28/08/2028 | USD | 95.000 | 85.256 | 0,01 | Goldman Sachs Group, Inc. (The), Reg. S 3,375% 27/03/2025 | EUR | 100.000 | 98.627 | 0,01 |
| Elevance Health, Inc. 2,875% 15/09/2029 | USD | 2.940.000 | 2.371.756 | 0,14 | Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028 | EUR | 82.000 | 74.810 | 0,00 |
| Elevance Health, Inc. 6,1% 15/10/2052 | USD | 295.000 | 293.550 | 0,02 | Haleon US Capital LLC 3,375% 24/03/2029 | USD | 1.000.000 | 831.515 | 0,05 |
| Eli Lilly & Co. 1,125% 14/09/2051 | EUR | 100.000 | 57.198 | 0,00 | Haleon US Capital LLC 3,625% 24/03/2032 | USD | 2.385.000 | 1.947.396 | 0,12 |
| Embarq Corp. 7,995% 01/06/2036 | USD | 604.000 | 333.987 | 0,02 | HCA, Inc. 5,375% 01/09/2026 | USD | 335.000 | 304.322 | 0,02 |
| Encompass Health Corp. 5,75% 15/09/2025 | USD | 105.000 | 95.405 | 0,01 | HCA, Inc. 5,625% 01/09/2028 | USD | 1.259.000 | 1.150.391 | 0,07 |
| Encompass Health Corp. 4,5% 01/02/2028 | USD | 1.413.000 | 1.203.739 | 0,07 | HCA, Inc. 4,125% 15/06/2029 | USD | 2.565.000 | 2.166.643 | 0,13 |
| Encompass Health Corp. 4,75% 01/02/2030 | USD | 60.000 | 50.079 | 0,00 | HCA, Inc. 2,375% 15/07/2031 | USD | 4.355.000 | 3.171.110 | 0,19 |
| Encompass Health Corp. 4,625% 01/04/2031 | USD | 350.000 | 284.540 | 0,02 | | | | | |
| EnLink Midstream LLC 5,375% 01/06/2029 | USD | 56.000 | 48.854 | 0,00 | | | | | |
| EnLink Midstream Partners LP 4,15% 01/06/2025 | USD | 44.000 | 38.817 | 0,00 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Healthpeak OP, LLC, REIT 2,875% 15/01/2031 | USD | 210.000 | 162.111 | 0,01 | Physicians Realty LP, REIT 3,95% 15/01/2028 | USD | 730.000 | 611.169 | 0,04 |
| Hecla Mining Co. 7,25% 15/02/2028 | USD | 137.000 | 123.042 | 0,01 | PPL Capital Funding, Inc., FRN 8,203% 30/03/2067 | USD | 2.259.000 | 1.823.025 | 0,11 |
| Hillenbrand, Inc. 5% 15/09/2026 | USD | 105.000 | 93.252 | 0,01 | Prologis Euro Finance LLC, REIT 1,875% 05/01/2029 | EUR | 200.000 | 174.588 | 0,01 |
| Hilton Worldwide Finance LLC 4,875% 01/04/2027 | USD | 390.000 | 346.532 | 0,02 | Prologis Euro Finance LLC, REIT 3,875% 31/01/2030 | EUR | 100.000 | 96.896 | 0,01 |
| Howmet Aerospace, Inc. 5,9% 01/02/2027 | USD | 556.000 | 513.778 | 0,03 | Prologis LP, REIT 2,125% 15/10/2050 | USD | 1.667.000 | 849.905 | 0,05 |
| Howmet Aerospace, Inc. 5,95% 01/02/2037 | USD | 40.000 | 36.918 | 0,00 | Range Resources Corp. 4,875% 15/05/2025 | USD | 400.000 | 359.366 | 0,02 |
| IQVIA, Inc., Reg. S 2,25% 15/01/2028 | EUR | 500.000 | 441.859 | 0,03 | Scotts Miracle-Gro Co. (The) 5,25% 15/12/2026 | USD | 725.000 | 632.359 | 0,04 |
| IQVIA, Inc., Reg. S 2,875% 15/06/2028 | EUR | 587.000 | 529.800 | 0,03 | Service Corp. International 7,5% 01/04/2027 | USD | 376.000 | 351.305 | 0,02 |
| IQVIA, Inc., Reg. S 2,25% 15/03/2029 | EUR | 258.000 | 220.869 | 0,01 | Service Corp. International 4,625% 15/12/2027 | USD | 176.000 | 151.908 | 0,01 |
| ITC Holdings Corp. 3,35% 15/11/2027 | USD | 140.000 | 119.670 | 0,01 | Service Corp. International 5,125% 01/06/2029 | USD | 266.000 | 229.279 | 0,01 |
| Kilroy Realty LP, REIT 3,45% 15/12/2024 | USD | 1.856.000 | 1.610.730 | 0,10 | Service Corp. International 3,375% 15/08/2030 | USD | 243.000 | 184.034 | 0,01 |
| Kilroy Realty LP, REIT 4,75% 15/12/2028 | USD | 1.540.000 | 1.242.640 | 0,08 | Service Corp. International 4% 15/05/2031 | USD | 24.000 | 18.634 | 0,00 |
| Kimco Realty OP LLC, REIT 2,25% 01/12/2031 | USD | 520.000 | 370.034 | 0,02 | Silgan Holdings, Inc. 2,25% 01/06/2028 | EUR | 453.000 | 391.047 | 0,02 |
| Kraft Heinz Foods Co., Reg. S 2,25% 25/05/2028 | EUR | 100.000 | 92.422 | 0,01 | SM Energy Co. 5,625% 01/06/2025 | USD | 941.000 | 837.668 | 0,05 |
| Kroger Co. (The) 1,7% 15/01/2031 | USD | 3.810.000 | 2.727.699 | 0,17 | SM Energy Co. 6,75% 15/09/2026 | USD | 224.000 | 199.916 | 0,01 |
| Lear Corp. 2,6% 15/01/2032 | USD | 295.000 | 209.519 | 0,01 | SM Energy Co. 6,5% 15/07/2028 | USD | 201.000 | 175.880 | 0,01 |
| Lowe's Cos., Inc. 1,7% 15/09/2028 | USD | 940.000 | 728.939 | 0,04 | Southern Co. Gas Capital Corp. 1,75% 15/01/2031 | USD | 1.170.000 | 839.031 | 0,05 |
| Lowe's Cos., Inc. 2,625% 01/04/2031 | USD | 1.775.000 | 1.368.614 | 0,08 | Southern Co. Gas Capital Corp. 5,15% 15/09/2032 | USD | 330.000 | 299.314 | 0,02 |
| Lowe's Cos., Inc. 3,75% 01/04/2032 | USD | 660.000 | 544.833 | 0,03 | Southern Power Co. 1,85% 20/06/2026 | EUR | 100.000 | 93.720 | 0,01 |
| Lumen Technologies, Inc. 6,875% 15/01/2028 | USD | 36.000 | 17.765 | 0,00 | Southwestern Energy Co. 5,7% 23/01/2025 | USD | 38.000 | 34.526 | 0,00 |
| Macy's Retail Holdings LLC 4,5% 15/12/2034 | USD | 1.102.000 | 716.752 | 0,04 | Southwestern Energy Co. 8,375% 15/09/2028 | USD | 100.000 | 95.261 | 0,01 |
| McDonald's Corp., Reg. S 0,25% 04/10/2028 | EUR | 100.000 | 83.902 | 0,01 | Southwestern Energy Co. 5,375% 15/03/2030 | USD | 441.000 | 376.552 | 0,02 |
| McDonald's Corp., Reg. S 1,5% 28/11/2029 | EUR | 100.000 | 86.892 | 0,01 | Southwestern Energy Co. 4,75% 01/02/2032 | USD | 98.000 | 79.084 | 0,00 |
| MDC Holdings, Inc. 2,5% 15/01/2031 | USD | 2.385.000 | 1.714.982 | 0,10 | Sysco Corp. 3,25% 15/07/2027 | USD | 2.485.000 | 2.123.971 | 0,13 |
| Mellon Capital IV, FRN 6,075% Perpetual | USD | 374.000 | 261.106 | 0,02 | Sysco Corp. 2,4% 15/02/2030 | USD | 3.855.000 | 3.002.244 | 0,18 |
| Meritage Homes Corp. 6% 01/06/2025 | USD | 316.000 | 289.642 | 0,02 | Targa Resources Partners LP 4,875% 01/02/2031 | USD | 395.000 | 333.057 | 0,02 |
| MetLife, Inc. 5% 15/07/2052 | USD | 370.000 | 315.657 | 0,02 | Teleflex, Inc. 4,625% 15/11/2027 | USD | 100.000 | 86.392 | 0,01 |
| MGIC Investment Corp. 5,25% 15/08/2028 | USD | 50.000 | 43.180 | 0,00 | Thermo Fisher Scientific, Inc. 0,875% 01/10/2031 | EUR | 150.000 | 119.931 | 0,01 |
| MGM Resorts International 5,75% 15/06/2025 | USD | 1.107.000 | 1.004.788 | 0,06 | TK Elevator US Newco, Inc., 144A 5,25% 15/07/2027 | USD | 440.000 | 372.570 | 0,02 |
| MGM Resorts International 4,625% 01/09/2026 | USD | 1.211.000 | 1.046.320 | 0,06 | T-Mobile USA, Inc. 2,55% 15/02/2031 | USD | 1.135.000 | 859.199 | 0,05 |
| MGM Resorts International 5,5% 15/04/2027 | USD | 41.000 | 35.917 | 0,00 | T-Mobile USA, Inc. 2,25% 15/11/2031 | USD | 4.840.000 | 3.533.643 | 0,21 |
| Morgan Stanley, FRN 0,495% 26/10/2029 | EUR | 100.000 | 81.508 | 0,01 | Tri Pointe Homes, Inc. 5,25% 01/06/2027 | USD | 204.000 | 176.920 | 0,01 |
| Morgan Stanley, FRN 0,497% 07/02/2031 | EUR | 100.000 | 77.534 | 0,00 | Tri Pointe Homes, Inc. 5,7% 15/06/2028 | USD | 759.000 | 668.159 | 0,04 |
| MPLX LP 2,65% 15/08/2030 | USD | 1.690.000 | 1.291.085 | 0,08 | Triumph Group, Inc. 7,75% 15/08/2025 | USD | 801.000 | 708.030 | 0,04 |
| MPLX LP 4,5% 15/04/2038 | USD | 440.000 | 345.028 | 0,02 | TSMC Arizona Corp. 2,5% 25/10/2031 | USD | 1.625.000 | 1.242.706 | 0,08 |
| Murphy Oil USA, Inc. 4,75% 15/09/2029 | USD | 150.000 | 125.178 | 0,01 | Tucson Electric Power Co. 1,5% 01/08/2030 | USD | 547.000 | 394.833 | 0,02 |
| Netflix, Inc. 3,625% 15/05/2027 | EUR | 100.000 | 97.686 | 0,01 | UDR, Inc., REIT 3,2% 15/01/2030 | USD | 230.000 | 185.647 | 0,01 |
| Netflix, Inc., Reg. S 3,875% 15/11/2029 | EUR | 100.000 | 97.501 | 0,01 | UDR, Inc., REIT 3% 15/08/2031 | USD | 530.000 | 409.616 | 0,02 |
| New York Life Global Funding, Reg. S 3,625% 09/01/2030 | EUR | 100.000 | 98.163 | 0,01 | UGI International LLC, Reg. S 2,5% 01/12/2029 | EUR | 625.000 | 492.494 | 0,03 |
| NiSource, Inc. 2,95% 01/09/2029 | USD | 730.000 | 584.783 | 0,04 | Under Armour, Inc. 3,25% 15/06/2026 | USD | 200.000 | 167.483 | 0,01 |
| NiSource, Inc. 1,7% 15/02/2031 | USD | 2.360.000 | 1.685.127 | 0,10 | Unilever Capital Corp., Reg. S 3,3% 06/06/2029 | EUR | 150.000 | 148.103 | 0,01 |
| Nordstrom, Inc. 4,375% 01/04/2030 | USD | 37.000 | 27.447 | 0,00 | United Rentals North America, Inc. 4,875% 15/01/2028 | USD | 210.000 | 182.914 | 0,01 |
| NRG Energy, Inc. 6,625% 15/01/2027 | USD | 312.000 | 283.811 | 0,02 | United Rentals North America, Inc. 3,875% 15/02/2031 | USD | 1.135.000 | 899.270 | 0,05 |
| NRG Energy, Inc. 5,75% 15/01/2028 | USD | 425.000 | 369.203 | 0,02 | United States Cellular Corp. 6,7% 15/12/2033 | USD | 390.000 | 308.504 | 0,02 |
| NuStar Logistics LP 5,75% 01/10/2025 | USD | 177.000 | 157.914 | 0,01 | United States Steel Corp. 6,875% 01/03/2029 | USD | 201.000 | 180.769 | 0,01 |
| NuStar Logistics LP 6% 01/06/2026 | USD | 267.000 | 238.047 | 0,01 | UnitedHealth Group, Inc. 3,05% 15/05/2041 | USD | 2.165.000 | 1.513.315 | 0,09 |
| NuStar Logistics LP 5,625% 28/04/2027 | USD | 335.000 | 293.830 | 0,02 | UnitedHealth Group, Inc. 5,875% 15/02/2053 | USD | 366.000 | 368.092 | 0,02 |
| NuStar Logistics LP 6,375% 01/10/2030 | USD | 207.000 | 181.105 | 0,01 | US Treasury 0,875% 31/01/2024 | USD | 15.995.000 | 14.270.780 | 0,87 |
| Occidental Petroleum Corp. 5,875% 01/09/2025 | USD | 297.000 | 270.289 | 0,02 | US Treasury 6,125% 15/08/2029 | USD | 1.308.400 | 1.328.235 | 0,08 |
| Occidental Petroleum Corp. 8,875% 15/07/2030 | USD | 691.000 | 725.683 | 0,04 | US Treasury 6,25% 15/05/2030 | USD | 1.344.300 | 1.394.205 | 0,08 |
| Occidental Petroleum Corp. 6,625% 01/09/2030 | USD | 242.000 | 230.306 | 0,01 | US Treasury 5,375% 15/02/2031 | USD | 1.664.400 | 1.667.276 | 0,10 |
| Occidental Petroleum Corp. 6,125% 01/01/2031 | USD | 411.000 | 381.483 | 0,02 | US Treasury 4,5% 15/02/2036 | USD | 1.401.900 | 1.380.050 | 0,08 |
| OneMain Finance Corp. 3,5% 15/01/2027 | USD | 140.000 | 110.124 | 0,01 | US Treasury 4,25% 15/05/2039 | USD | 1.424.400 | 1.356.673 | 0,08 |
| OneMain Finance Corp. 6,625% 15/01/2028 | USD | 410.000 | 351.429 | 0,02 | US Treasury 3,625% 15/08/2043 | USD | 1.543.500 | 1.317.059 | 0,08 |
| OneMain Finance Corp. 4% 15/09/2030 | USD | 75.000 | 52.775 | 0,00 | US Treasury 2,5% 15/05/2046 | USD | 2.304.400 | 1.608.246 | 0,10 |
| Oracle Corp. 2,875% 25/03/2031 | USD | 2.200.000 | 1.712.414 | 0,10 | US Treasury 2,25% 15/08/2046 | USD | 2.003.800 | 1.327.996 | 0,08 |
| Oracle Corp. 3,8% 15/11/2037 | USD | 1.400.000 | 1.042.015 | 0,06 | US Treasury 3% 15/02/2048 | USD | 2.460.700 | 1.883.428 | 0,11 |
| Organon & Co., Reg. S 2,875% 30/04/2028 | EUR | 568.000 | 494.793 | 0,03 | Verizon Communications, Inc. 4,4% 01/11/2034 | USD | 190.000 | 160.039 | 0,01 |
| PBF Holding Co. LLC 7,25% 15/06/2025 | USD | 250.000 | 228.746 | 0,01 | | | | | |
| PBF Holding Co. LLC 6% 15/02/2028 | USD | 430.000 | 367.589 | 0,02 | | | | | |
| PG&E Corp. 5% 01/07/2028 | USD | 1.053.000 | 885.976 | 0,05 | | | | | |
| PG&E Corp. 5,25% 01/07/2030 | USD | 49.000 | 40.166 | 0,00 | | | | | |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Verizon Communications, Inc. 4,272% 15/01/2036 | USD | 1.380.000 | 1.135.288 | 0,07 | <i>Luxembourg</i> Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028 | EUR | 1.600.000 | 1.711.927 | 0,10 |
| Verizon Communications, Inc. 5,25% 16/03/2037 | USD | 2.441.000 | 2.206.568 | 0,13 | | | | | |
| Verizon Communications, Inc. 1,5% 19/09/2039 | EUR | 100.000 | 68.249 | 0,00 | | | | 1.711.927 | 0,10 |
| Visa, Inc. 1,5% 15/06/2026 | EUR | 100.000 | 93.829 | 0,01 | | | | | |
| Vital Energy, Inc. 10,125% 15/01/2028 | USD | 608.000 | 546.490 | 0,03 | <i>Mexique</i> Fomento Economico Mexicano SAB de CV, Reg. S 2,625% 24/02/2026 | EUR | 500.000 | 516.094 | 0,03 |
| VMware, Inc. 4,7% 15/05/2030 | USD | 225.000 | 196.019 | 0,01 | | | | | |
| VMware, Inc. 2,2% 15/08/2031 | USD | 5.320.000 | 3.815.192 | 0,23 | | | | | |
| WEC Energy Group, Inc. 1,8% 15/10/2030 | USD | 1.870.000 | 1.359.209 | 0,08 | | | | 516.094 | 0,03 |
| Welltower OP LLC, REIT 2,75% 15/01/2031 | USD | 860.000 | 649.178 | 0,04 | <i>Pays-Bas</i> Dufry One BV, Reg. S 0,75% 30/03/2026 | CHF | 1.200.000 | 1.093.760 | 0,07 |
| Williams Cos., Inc. (The) 2,6% 15/03/2031 | USD | 1.455.000 | 1.098.296 | 0,07 | Just Eat Takeaway.com NV, Reg. S 0,625% 09/02/2028 | EUR | 1.000.000 | 665.664 | 0,04 |
| WMG Acquisition Corp., Reg. S 2,25% 15/08/2031 | EUR | 500.000 | 397.959 | 0,02 | | | | | |
| WP Carey, Inc., REIT 2,45% 01/02/2032 | USD | 370.000 | 265.166 | 0,02 | | | | | |
| XPO CNW, Inc. 6,7% 01/05/2034 | USD | 81.000 | 73.395 | 0,00 | | | | 1.759.424 | 0,11 |
| Yum! Brands, Inc. 3,625% 15/03/2031 | USD | 382.000 | 301.262 | 0,02 | | | | | |
| Yum! Brands, Inc. 4,625% 31/01/2032 | USD | 640.000 | 530.310 | 0,03 | <i>Nouvelle-Zélande</i> Xero Investments Ltd., Reg. S 0% 02/12/2025 | USD | 2.549.000 | 2.075.147 | 0,13 |
| Zimmer Biomet Holdings, Inc. 2,6% 24/11/2031 | USD | 602.000 | 456.418 | 0,03 | | | | | |
| Zoetis, Inc. 2% 15/05/2030 | USD | 3.625.000 | 2.764.056 | 0,17 | | | | 2.075.147 | 0,13 |
| | | | 205.931.931 | 12,50 | | | | | |
| <i>Zambie</i> Zambia Government Bond, Reg. S 8,97% 30/07/2027 | USD | 200.000 | 106.332 | 0,01 | <i>Corée du Sud</i> POSCO Holdings, Inc., Reg. S 0% 01/09/2026 | EUR | 1.000.000 | 1.026.250 | 0,06 |
| | | | | | | | | 1.026.250 | 0,06 |
| | | | 106.332 | 0,01 | | | | | |
| <i>Total des Obligations</i> | | | 422.135.569 | 25,63 | <i>Espagne</i> Cellnex Telecom SA, Reg. S 0,75% 20/11/2031 | EUR | 2.200.000 | 1.763.270 | 0,11 |
| <i>Obligations convertibles</i> | | | | | | | | | |
| <i>Australie</i> DEXUS Finance Pty. Ltd., REIT, Reg. S 2,3% 19/06/2026 | AUD | 3.100.000 | 1.812.989 | 0,11 | <i>Emirats arabes unis</i> Abu Dhabi National Oil Co., Reg. S 0,7% 04/06/2024 | USD | 3.400.000 | 2.970.330 | 0,18 |
| | | | | | | | | | |
| | | | 1.812.989 | 0,11 | | | | 2.970.330 | 0,18 |
| <i>Belgique</i> Groupe Bruxelles Lambert NV, Reg. S 2,125% 29/11/2025 | EUR | 1.100.000 | 1.094.720 | 0,07 | <i>Royaume-Uni</i> Ocado Group plc, Reg. S 0,75% 18/01/2027 | GBP | 600.000 | 499.939 | 0,03 |
| | | | | | Shaftebury Capital plc, REIT 2% 30/03/2026 | GBP | 1.200.000 | 1.205.785 | 0,07 |
| | | | 1.094.720 | 0,07 | Trainline plc, Reg. S 1% 14/01/2026 | GBP | 1.300.000 | 1.265.942 | 0,08 |
| <i>Iles Caïmans</i> ESR Group Ltd., Reg. S 1,5% 30/09/2025 | USD | 1.200.000 | 1.079.671 | 0,06 | WH Smith plc, Reg. S 1,625% 07/05/2026 | GBP | 1.100.000 | 1.147.869 | 0,07 |
| Meituan, Reg. S 0% 27/04/2028 | USD | 2.600.000 | 1.958.333 | 0,12 | | | | | |
| | | | | | | | | 4.119.535 | 0,25 |
| | | | 3.038.004 | 0,18 | | | | | |
| <i>Chine</i> Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026 | USD | 2.400.000 | 2.016.681 | 0,12 | <i>Etats-Unis d'Amérique</i> Bank of America Corp. 7,25% Expedia Group, Inc. 0% 15/02/2026 | USD | 4.554 | 4.924.534 | 0,30 |
| | | | | | NextEra Energy, Inc. 6,926% | USD | 982.000 | 793.166 | 0,05 |
| | | | | | Peloton Interactive, Inc. 0% 15/02/2026 | USD | 99.334 | 4.075.241 | 0,24 |
| | | | 2.016.681 | 0,12 | Teladoc Health, Inc. 1,25% 01/06/2027 | USD | 2.593.000 | 1.798.092 | 0,11 |
| | | | | | | USD | 1.634.000 | 1.188.164 | 0,07 |
| | | | | | | | | 12.779.197 | 0,77 |
| <i>France</i> Safran SA, Reg. S 0% 01/04/2028 | EUR | 494.200 | 862.972 | 0,05 | <i>Vietnam</i> Novaland Investment Group Corp., Reg. S 5,25% 16/07/2026 | USD | 3.200.000 | 816.410 | 0,05 |
| Selena SARL, Reg. S 0% 25/06/2025 | EUR | 700.000 | 657.495 | 0,04 | | | | | |
| Ubisoft Entertainment SA, Reg. S 0% 24/09/2024 | EUR | 1.429.700 | 1.534.561 | 0,09 | | | | | |
| Wendel SE, Reg. S 2,625% 27/03/2026 | EUR | 1.600.000 | 1.565.432 | 0,10 | | | | | |
| Worldline SA, Reg. S 0% 30/07/2026 | EUR | 1.246.100 | 1.104.107 | 0,07 | | | | 816.410 | 0,05 |
| | | | | | | | | | |
| | | | 5.724.567 | 0,35 | <i>Total des obligations convertibles</i> | | | 47.336.394 | 2,87 |
| <i>Allemagne</i> Delivery Hero SE, Reg. S 1% 30/04/2026 | EUR | 600.000 | 484.661 | 0,03 | <i>Actions</i> | | | | |
| MTU Aero Engines AG, Reg. S 0,05% 18/03/2027 | EUR | 2.300.000 | 2.115.080 | 0,13 | <i>Australie</i> AGL Energy Ltd. | AUD | 127.456 | 838.972 | 0,05 |
| Zalando SE, Reg. S 0,625% 06/08/2027 | EUR | 900.000 | 722.502 | 0,04 | APA Group | AUD | 36.694 | 216.723 | 0,01 |
| | | | | | Bendigo & Adelaide Bank Ltd. | AUD | 32.227 | 168.547 | 0,01 |
| | | | | | BHP Group Ltd. | GBP | 12.145 | 331.633 | 0,02 |
| | | | 3.322.243 | 0,20 | CSR Ltd. | AUD | 59.627 | 188.708 | 0,01 |
| | | | | | Goodman Group, REIT | AUD | 31.474 | 384.727 | 0,02 |
| <i>Jersey</i> Cornwall Jersey Ltd., Reg. S 0,75% 16/04/2026 | GBP | 1.000.000 | 789.606 | 0,05 | Insignia Financial Ltd. | AUD | 59.738 | 102.445 | 0,01 |
| | | | | | Mirvac Group, REIT | AUD | 309.955 | 427.690 | 0,03 |
| | | | | | Origin Energy Ltd. | AUD | 40.420 | 207.211 | 0,01 |
| | | | 789.606 | 0,05 | Rio Tinto Ltd. | AUD | 14.325 | 1.000.925 | 0,06 |
| | | | | | Sonic Healthcare Ltd. | AUD | 10.528 | 228.103 | 0,01 |
| | | | | | Stockland, REIT | AUD | 89.377 | 219.156 | 0,01 |

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Telstra Group Ltd. | AUD | 96.423 | 252.881 | 0,02 | <i>Iles Caïmans</i> | | | | |
| Woodside Energy Group Ltd. | AUD | 21.083 | 442.406 | 0,03 | Chailease Holding Co. Ltd. | TWD | 35.512 | 212.750 | 0,01 |
| Woolworths Group Ltd. | AUD | 13.160 | 318.440 | 0,02 | China Resources Land Ltd. | HKD | 174.443 | 677.310 | 0,04 |
| | | | 5.328.567 | 0,32 | CK Asset Holdings Ltd. | HKD | 47.500 | 241.047 | 0,02 |
| <i>Autriche</i> | | | | | HKBN Ltd. | HKD | 169.500 | 83.490 | 0,01 |
| ANDRITZ AG | EUR | 8.082 | 411.172 | 0,03 | JD.com, Inc. 'A' | HKD | 37.050 | 573.468 | 0,04 |
| Erste Group Bank AG | EUR | 7.695 | 244.470 | 0,01 | NetEase, Inc. | HKD | 87.374 | 1.557.627 | 0,09 |
| OMV AG | EUR | 8.266 | 320.845 | 0,02 | Shenzhen International Group Holdings Ltd. | HKD | 46.300 | 404.988 | 0,02 |
| | | | 976.487 | 0,06 | Tingyi Cayman Islands Holding Corp. | HKD | 434.342 | 617.720 | 0,04 |
| <i>Belgique</i> | | | | | Topsports International Holdings Ltd., Reg. S | HKD | 300.000 | 238.221 | 0,01 |
| Ageas SA/NV | EUR | 8.830 | 329.094 | 0,02 | WH Group Ltd., Reg. S | HKD | 333.466 | 161.527 | 0,01 |
| Euronav NV | EUR | 10.977 | 153.678 | 0,01 | Xinyi Glass Holdings Ltd. | HKD | 268.952 | 383.760 | 0,02 |
| KBC Group NV | EUR | 4.133 | 264.677 | 0,02 | | | | 5.151.908 | 0,31 |
| Proximus SADP | EUR | 24.803 | 170.471 | 0,01 | <i>Chili</i> | | | | |
| Warehouses De Pauw CVA, REIT | EUR | 7.834 | 197.417 | 0,01 | Banco Santander Chile, ADR | USD | 25.811 | 437.038 | 0,03 |
| | | | 1.115.337 | 0,07 | | | | 437.038 | 0,03 |
| <i>Bermudes</i> | | | | | <i>Chine</i> | | | | |
| BW LPG Ltd., Reg. S | NOK | 28.353 | 261.802 | 0,02 | China Construction Bank Corp. 'H' | HKD | 1.498.923 | 888.965 | 0,05 |
| China Resources Gas Group Ltd. | HKD | 124.242 | 389.473 | 0,02 | China Merchants Bank Co. Ltd. 'H' | HKD | 198.029 | 824.428 | 0,05 |
| CK Infrastructure Holdings Ltd. | HKD | 44.500 | 215.813 | 0,01 | China Petroleum & Chemical Corp. 'H' | HKD | 1.405.184 | 752.907 | 0,05 |
| Nordic American Tankers Ltd. | USD | 45.225 | 149.714 | 0,01 | Fuyao Glass Industry Group Co. Ltd. | CNH | 34.200 | 154.419 | 0,01 |
| Orient Overseas International Ltd. | HKD | 8.500 | 104.348 | 0,01 | Fuyao Glass Industry Group Co. Ltd., Reg. S 'H' | HKD | 136.000 | 513.744 | 0,03 |
| SFL Corp. Ltd. | USD | 27.295 | 234.457 | 0,01 | Haier Smart Home Co. Ltd. 'H' | HKD | 347.474 | 999.925 | 0,06 |
| VTech Holdings Ltd. | HKD | 20.500 | 123.436 | 0,01 | Midea Group Co. Ltd. 'A' | CNH | 90.423 | 671.044 | 0,04 |
| Yue Yuen Industrial Holdings Ltd. | HKD | 93.500 | 111.778 | 0,01 | Ping An Insurance Group Co. of China Ltd. 'H' | HKD | 151.903 | 884.469 | 0,05 |
| | | | 1.590.821 | 0,10 | Zhejiang Supor Co. Ltd. 'A' | CNH | 41.894 | 264.015 | 0,02 |
| <i>Brésil</i> | | | | | | | | 5.953.916 | 0,36 |
| B3 SA - Brasil Bolsa Balcao | BRL | 221.867 | 621.493 | 0,04 | <i>Danemark</i> | | | | |
| Banco do Brasil SA | BRL | 42.345 | 404.881 | 0,03 | AP Moller - Maersk A/S 'B' | DKK | 134 | 217.473 | 0,01 |
| BB Seguridade Participacoes SA | BRL | 35.263 | 206.567 | 0,01 | D/S Norden A/S | DKK | 7.305 | 333.936 | 0,02 |
| Itau Unibanco Holding SA Preference | BRL | 152.827 | 828.325 | 0,05 | Danske Bank A/S | DKK | 13.747 | 306.503 | 0,02 |
| TIM SA | BRL | 123.689 | 342.718 | 0,02 | Novo Nordisk A/S 'B' | DKK | 15.891 | 2.344.041 | 0,14 |
| | | | 2.403.984 | 0,15 | | | | 3.201.953 | 0,19 |
| <i>Canada</i> | | | | | <i>Finlande</i> | | | | |
| Agnico Eagle Mines Ltd. | CAD | 6.645 | 299.510 | 0,02 | Elisa OYJ | EUR | 12.105 | 596.353 | 0,04 |
| Algonquin Power & Utilities Corp. | CAD | 20.660 | 157.930 | 0,01 | Fortum OYJ | EUR | 58.823 | 727.787 | 0,05 |
| Allied Properties Real Estate Investment Trust, REIT | CAD | 13.515 | 202.508 | 0,01 | Kone OYJ 'B' | EUR | 10.720 | 514.506 | 0,03 |
| AltaGas Ltd. | CAD | 10.471 | 171.971 | 0,01 | Konecranes OYJ | EUR | 8.183 | 301.298 | 0,02 |
| Atco Ltd. 'I' | CAD | 7.638 | 207.248 | 0,01 | Metso OYJ | EUR | 35.409 | 391.801 | 0,02 |
| Bank of Nova Scotia (The) | CAD | 10.147 | 463.254 | 0,03 | Nordea Bank Abp | SEK | 166.488 | 1.667.703 | 0,10 |
| Barrick Gold Corp. | CAD | 25.286 | 385.797 | 0,02 | Orion OYJ 'B' | EUR | 8.258 | 316.364 | 0,02 |
| BCE, Inc. | CAD | 16.671 | 693.779 | 0,04 | Outokumpu OYJ | EUR | 76.214 | 375.735 | 0,02 |
| Canadian Imperial Bank of Commerce | CAD | 10.069 | 393.420 | 0,02 | Sampo OYJ 'A' | EUR | 11.519 | 474.755 | 0,03 |
| Canadian Natural Resources Ltd. | CAD | 4.007 | 204.568 | 0,01 | TietoEVRY OYJ | EUR | 11.319 | 287.616 | 0,02 |
| Canadian Tire Corp. Ltd. 'A' | CAD | 1.863 | 231.018 | 0,01 | UPM-Kymmene OYJ | EUR | 17.717 | 485.269 | 0,03 |
| Canadian Utilities Ltd. 'A' | CAD | 25.421 | 606.636 | 0,04 | Wartsila OYJ Abp | EUR | 22.433 | 231.116 | 0,01 |
| Capital Power Corp. | CAD | 7.356 | 215.149 | 0,01 | | | | 6.370.303 | 0,39 |
| Chartwell Retirement Residences | CAD | 24.943 | 161.927 | 0,01 | <i>France</i> | | | | |
| Emera, Inc. | CAD | 6.182 | 230.999 | 0,01 | Amundi SA, Reg. S | EUR | 5.775 | 313.294 | 0,02 |
| Enbridge, Inc. | CAD | 20.759 | 704.356 | 0,04 | AXA SA | EUR | 27.942 | 758.905 | 0,05 |
| Fortis, Inc. | CAD | 19.400 | 759.885 | 0,05 | BNP Paribas SA | EUR | 13.500 | 783.810 | 0,05 |
| Gibson Energy, Inc. | CAD | 14.010 | 200.423 | 0,01 | Cie Generale des Etablissements Michelin SCA | EUR | 25.574 | 694.206 | 0,04 |
| Great-West Lifeco, Inc. | CAD | 21.881 | 578.645 | 0,04 | Coface SA | EUR | 23.656 | 300.668 | 0,02 |
| Hydro One Ltd., Reg. S | CAD | 21.786 | 565.277 | 0,04 | Danone SA | EUR | 6.278 | 352.918 | 0,02 |
| IGM Financial, Inc. | CAD | 9.356 | 258.299 | 0,02 | Eiffage SA | EUR | 3.634 | 348.210 | 0,02 |
| Keyera Corp. | CAD | 12.037 | 252.256 | 0,02 | Engie SA | EUR | 63.420 | 970.009 | 0,06 |
| Manulife Financial Corp. | CAD | 30.043 | 518.467 | 0,03 | Gaztransport Et Technigaz SA | EUR | 2.331 | 217.133 | 0,01 |
| Northland Power, Inc. | CAD | 8.928 | 168.657 | 0,01 | Klepierre SA, REIT | EUR | 20.580 | 471.693 | 0,03 |
| Nutrien Ltd. | CAD | 6.265 | 340.593 | 0,02 | Legrand SA | EUR | 8.645 | 786.522 | 0,05 |
| Pembina Pipeline Corp. | CAD | 23.944 | 682.834 | 0,04 | LVMH Moet Hennessy Louis Vuitton SE | EUR | 3.717 | 3.199.594 | 0,19 |
| Power Corp. of Canada | CAD | 20.522 | 505.352 | 0,03 | Orange SA | EUR | 68.338 | 736.615 | 0,04 |
| Restaurant Brands International, Inc. | CAD | 9.122 | 646.548 | 0,04 | Publicis Groupe SA | EUR | 8.443 | 624.275 | 0,04 |
| Sienna Senior Living, Inc. | CAD | 15.310 | 120.424 | 0,01 | Rexel SA | EUR | 17.175 | 390.216 | 0,02 |
| Superior Plus Corp. | CAD | 24.158 | 158.587 | 0,01 | Rubis SCA | EUR | 9.384 | 208.700 | 0,01 |
| TC Energy Corp. | CAD | 33.929 | 1.245.732 | 0,08 | Sanofi | EUR | 5.882 | 577.142 | 0,03 |
| TELUS Corp. | CAD | 36.241 | 642.485 | 0,04 | Schneider Electric SE | EUR | 5.960 | 993.770 | 0,06 |
| Toronto-Dominion Bank (The) | CAD | 17.688 | 1.003.893 | 0,06 | Societe Generale SA | EUR | 12.088 | 290.656 | 0,02 |
| Tourmaline Oil Corp. | CAD | 12.400 | 528.610 | 0,03 | TotalEnergies SE | EUR | 33.844 | 1.781.548 | 0,11 |
| TransAlta Renewables, Inc. | CAD | 20.073 | 155.874 | 0,01 | Vallourec SA | EUR | 27.457 | 298.183 | 0,02 |
| | | | 14.662.911 | 0,89 | Verallia SA, Reg. S | EUR | 4.933 | 168.314 | 0,01 |

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|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Vinci SA | EUR | 22.750 | 2.424.922 | 0,15 | UniCredit SpA | EUR | 33.000 | 706.695 | 0,04 |
| Vivendi SE | EUR | 39.010 | 330.220 | 0,02 | Unipol Gruppo SpA | EUR | 49.235 | 241.227 | 0,02 |
| | | | 18.021.523 | 1,09 | | | | 7.635.068 | 0,46 |
| <i>Allemagne</i> | | | | | <i>Japon</i> | | | | |
| Allianz SE | EUR | 12.516 | 2.673.418 | 0,16 | Aozora Bank Ltd. | JPY | 18.000 | 305.492 | 0,02 |
| BASF SE | EUR | 5.001 | 222.282 | 0,01 | ARTERIA Networks Corp. | JPY | 15.700 | 196.004 | 0,01 |
| Bayerische Motoren Werke AG | EUR | 5.794 | 653.274 | 0,04 | Bridgestone Corp. | JPY | 26.500 | 989.229 | 0,06 |
| Covestro AG, Reg. S | EUR | 6.261 | 295.237 | 0,02 | Canon, Inc. | JPY | 8.600 | 206.524 | 0,01 |
| Daimler Truck Holding AG | EUR | 12.439 | 410.114 | 0,02 | Chubu Electric Power Co., Inc. | JPY | 25.500 | 283.913 | 0,02 |
| Deutsche Post AG | EUR | 19.472 | 871.907 | 0,05 | Comforia Residential REIT, Inc., REIT | JPY | 126 | 275.419 | 0,02 |
| Deutsche Telekom AG | EUR | 77.571 | 1.551.459 | 0,09 | Dai Nippon Printing Co. Ltd. | JPY | 10.100 | 261.277 | 0,02 |
| E.ON SE | EUR | 24.195 | 282.840 | 0,02 | Daiwa House Industry Co. Ltd. | JPY | 10.600 | 254.755 | 0,02 |
| Freenet AG | EUR | 26.806 | 617.342 | 0,04 | Electric Power Development Co. Ltd. | JPY | 25.100 | 337.428 | 0,02 |
| LEG Immobilien SE | EUR | 5.356 | 284.029 | 0,02 | ENEOS Holdings, Inc. | JPY | 38.300 | 120.193 | 0,01 |
| Mercedes-Benz Group AG | EUR | 10.513 | 775.123 | 0,05 | FANUC Corp. | JPY | 23.700 | 756.152 | 0,05 |
| Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 3.982 | 1.371.600 | 0,08 | Frontier Real Estate Investment Corp., REIT | JPY | 100 | 296.099 | 0,02 |
| Siemens AG | EUR | 8.135 | 1.242.540 | 0,08 | Hokkaido Electric Power Co., Inc. | JPY | 31.900 | 119.657 | 0,01 |
| Telefonica Deutschland Holding AG | EUR | 279.765 | 726.969 | 0,04 | Idemitsu Kosan Co. Ltd. | JPY | 19.400 | 355.207 | 0,02 |
| Vonovia SE | EUR | 41.393 | 743.418 | 0,05 | Japan Metropolitan Fund Investment, REIT | JPY | 405 | 246.902 | 0,01 |
| | | | 12.721.552 | 0,77 | Japan Post Holdings Co. Ltd. | JPY | 41.300 | 271.680 | 0,02 |
| <i>Hong Kong</i> | | | | | <i>Kansai Electric Power Co., Inc. (The)</i> | | | | |
| China Overseas Land & Investment Ltd. | HKD | 132.328 | 263.970 | 0,02 | KDDI Corp. | JPY | 8.900 | 251.283 | 0,01 |
| CLP Holdings Ltd. | HKD | 31.000 | 220.531 | 0,01 | Kenedix Office Investment Corp., REIT | JPY | 134 | 295.031 | 0,02 |
| Guangdong Investment Ltd. | HKD | 242.000 | 191.316 | 0,01 | Kyushu Railway Co. | JPY | 12.300 | 241.527 | 0,01 |
| Hang Seng Bank Ltd. | HKD | 29.869 | 389.367 | 0,02 | Mitsubishi Chemical Group Corp. | JPY | 67.500 | 369.133 | 0,02 |
| Hong Kong & China Gas Co. Ltd. | HKD | 149.000 | 117.968 | 0,01 | Nippon Prologis REIT, Inc., REIT | JPY | 184 | 337.510 | 0,02 |
| Hong Kong Exchanges & Clearing Ltd. | HKD | 17.172 | 592.790 | 0,04 | Nippon Steel Corp. | JPY | 12.200 | 232.215 | 0,01 |
| New World Development Co. Ltd. | HKD | 102.000 | 229.933 | 0,02 | Nippon Telegraph & Telephone Corp. | JPY | 555.000 | 599.277 | 0,04 |
| PCCW Ltd. | HKD | 366.000 | 173.864 | 0,01 | Okinawa Electric Power Co., Inc. (The) | JPY | 10.500 | 76.361 | 0,00 |
| Power Assets Holdings Ltd. | HKD | 47.000 | 225.328 | 0,01 | Osaka Gas Co. Ltd. | JPY | 4.100 | 57.366 | 0,00 |
| Swire Properties Ltd. | HKD | 82.600 | 186.008 | 0,01 | Sharp Corp. | JPY | 27.000 | 137.690 | 0,01 |
| | | | 2.591.075 | 0,16 | Shin-Etsu Chemical Co. Ltd. | JPY | 25.900 | 783.564 | 0,05 |
| <i>Inde</i> | | | | | <i>SoftBank Corp.</i> | | | | |
| Embassy Office Parks REIT, REIT | INR | 58.460 | 190.487 | 0,01 | Sumitomo Forestry Co. Ltd. | JPY | 11.500 | 254.073 | 0,02 |
| HCL Technologies Ltd. | INR | 60.191 | 795.812 | 0,05 | Takeda Pharmaceutical Co. Ltd. | JPY | 13.900 | 398.490 | 0,02 |
| Infosys Ltd., ADR | USD | 98.767 | 1.467.486 | 0,09 | Tokio Marine Holdings, Inc. | JPY | 38.700 | 813.174 | 0,05 |
| Tata Consultancy Services Ltd. | INR | 8.036 | 295.781 | 0,02 | Tokyo Electron Ltd. | JPY | 9.700 | 1.263.258 | 0,08 |
| | | | 2.749.566 | 0,17 | Tokyo Gas Co. Ltd. | JPY | 3.700 | 73.804 | 0,00 |
| <i>Indonésie</i> | | | | | <i>Tokyu Fudosan Holdings Corp.</i> | | | | |
| Bank Rakyat Indonesia Persero Tbk. PT | IDR | 4.024.675 | 1.336.707 | 0,08 | United Urban Investment Corp., REIT | JPY | 168 | 154.773 | 0,01 |
| Telkom Indonesia Persero Tbk. PT | IDR | 5.161.400 | 1.262.630 | 0,08 | | | | 13.180.028 | 0,80 |
| | | | 2.599.337 | 0,16 | <i>Jersey</i> | | | | |
| <i>Irlande</i> | | | | | <i>Ferguson plc</i> | | | | |
| CRH plc | EUR | 12.896 | 655.504 | 0,04 | Glencore plc | GBP | 3.753 | 543.889 | 0,03 |
| Eaton Corp. plc | USD | 3.537 | 649.324 | 0,04 | Man Group plc | GBP | 145.023 | 369.388 | 0,02 |
| Mallinckrodt plc | USD | 3.900 | 4.446 | 0,00 | WPP plc | GBP | 57.310 | 549.628 | 0,04 |
| Seagate Technology Holdings plc | USD | 7.953 | 454.239 | 0,03 | | | | 2.276.558 | 0,14 |
| | | | 1.763.513 | 0,11 | <i>Luxembourg</i> | | | | |
| <i>Israël</i> | | | | | <i>ArcelorMittal SA</i> | | | | |
| Bezeq The Israeli Telecommunication Corp. Ltd. | ILS | 64.521 | 72.058 | 0,00 | B&M European Value Retail SA | EUR | 16.720 | 418.585 | 0,03 |
| | | | 72.058 | 0,00 | | GBP | 76.913 | 491.396 | 0,03 |
| | | | | | | | | 909.981 | 0,06 |
| <i>Italie</i> | | | | | <i>Iles Marshall</i> | | | | |
| AZA SpA | EUR | 186.007 | 311.934 | 0,02 | DHT Holdings, Inc. | USD | 20.763 | 160.381 | 0,01 |
| ACEA SpA | EUR | 5.504 | 66.488 | 0,00 | | | | 160.381 | 0,01 |
| Assicurazioni Generali SpA | EUR | 40.622 | 759.124 | 0,05 | <i>Mexique</i> | | | | |
| Azimut Holding SpA | EUR | 17.243 | 339.644 | 0,02 | Bolsa Mexicana de Valores SAB de CV | MXN | 6.143 | 11.785 | 0,00 |
| Banca Generali SpA | EUR | 11.675 | 367.354 | 0,02 | Grupo Financiero Banorte SAB de CV 'O' | MXN | 138.309 | 1.041.758 | 0,06 |
| Banca Mediolanum SpA | EUR | 76.877 | 637.310 | 0,04 | Kimberly-Clark de Mexico SAB de CV 'A' | MXN | 43.624 | 90.050 | 0,01 |
| BFF Bank SpA, Reg. S | EUR | 37.067 | 374.562 | 0,02 | Wal-Mart de Mexico SAB de CV | MXN | 304.333 | 1.105.453 | 0,07 |
| Enel SpA | EUR | 85.815 | 529.779 | 0,03 | | | | 2.249.046 | 0,14 |
| Eni SpA | EUR | 27.639 | 363.177 | 0,02 | <i>Pays-Bas</i> | | | | |
| Hera SpA | EUR | 85.174 | 232.610 | 0,01 | ABN AMRO Bank NV, Reg. S, CVA | EUR | 19.727 | 282.688 | 0,02 |
| Intesa Sanpaolo SpA | EUR | 440.553 | 1.064.376 | 0,07 | ASML Holding NV | EUR | 3.821 | 2.537.526 | 0,15 |
| Iren SpA | EUR | 91.819 | 156.827 | 0,01 | ASR Nederland NV | EUR | 8.582 | 353.836 | 0,02 |
| Italgas SpA | EUR | 43.390 | 236.584 | 0,01 | BE Semiconductor Industries NV | EUR | 3.983 | 396.468 | 0,02 |
| Mediobanca Banca di Credito Finanziario SpA | EUR | 30.287 | 332.627 | 0,02 | ING Groep NV | EUR | 43.226 | 535.613 | 0,03 |
| Poste Italiane SpA, Reg. S | EUR | 38.242 | 379.169 | 0,02 | Koninklijke Ahold Delhaize NV | EUR | 18.925 | 594.434 | 0,04 |
| Snam SpA | EUR | 53.597 | 257.507 | 0,02 | Koninklijke KPN NV | EUR | 203.966 | 670.130 | 0,04 |
| Terna - Rete Elettrica Nazionale | EUR | 35.437 | 278.074 | 0,02 | LyondellBasell Industries NV 'A' | USD | 6.300 | 525.260 | 0,03 |
| | | | | | NN Group NV | EUR | 9.933 | 338.268 | 0,02 |
| | | | | | NXP Semiconductors NV | USD | 6.680 | 1.246.413 | 0,08 |
| | | | | | OCI NV | EUR | 13.834 | 306.838 | 0,02 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Stellantis NV | EUR | 61.035 | 981.016 | 0,06 | Aena SME SA, Reg. S | EUR | 2.869 | 426.262 | 0,03 |
| Wolters Kluwer NV | EUR | 3.739 | 437.370 | 0,03 | Banco Bilbao Vizcaya Argentaria SA | EUR | 86.531 | 610.736 | 0,04 |
| | | | 9.205.860 | 0,56 | Banco Santander SA | EUR | 199.971 | 682.251 | 0,04 |
| | | | | | CaixaBank SA | EUR | 101.878 | 387.340 | 0,02 |
| <i>Nouvelle-Zélande</i> | | | | | Cellnex Telecom SA, Reg. S | EUR | 11.180 | 414.275 | 0,03 |
| Contact Energy Ltd. | NZD | 52.057 | 235.840 | 0,01 | Cia de Distribucion Integral Logista Holdings SA | EUR | 16.386 | 406.045 | 0,02 |
| Spark New Zealand Ltd. | NZD | 152.818 | 437.575 | 0,03 | Enagas SA | EUR | 13.127 | 238.419 | 0,01 |
| | | | 673.415 | 0,04 | Endesa SA | EUR | 49.081 | 967.877 | 0,06 |
| | | | | | Iberdrola SA | EUR | 202.045 | 2.428.076 | 0,15 |
| <i>Norvège</i> | | | | | Industria de Diseno Textil SA | EUR | 21.966 | 776.059 | 0,05 |
| Aker BP ASA | NOK | 3.749 | 80.864 | 0,00 | Mapfre SA | EUR | 170.689 | 311.337 | 0,02 |
| DNB Bank ASA | NOK | 20.586 | 354.184 | 0,02 | Merlin Properties Socimi SA, REIT | EUR | 29.773 | 234.165 | 0,01 |
| Equinor ASA | NOK | 35.389 | 946.998 | 0,06 | Naturgy Energy Group SA | EUR | 37.041 | 1.010.108 | 0,06 |
| Norsk Hydro ASA | NOK | 84.705 | 462.469 | 0,03 | Redeia Corp. SA | EUR | 14.632 | 225.991 | 0,01 |
| Telenor ASA | NOK | 71.208 | 664.367 | 0,04 | Repsol SA | EUR | 34.123 | 455.798 | 0,03 |
| Yara International ASA | NOK | 5.512 | 179.032 | 0,01 | Telefonica SA | EUR | 132.253 | 495.221 | 0,03 |
| | | | 2.687.914 | 0,16 | | | | 10.925.321 | 0,66 |
| | | | | | <i>Organisations supranationales</i> | | | | |
| <i>Pologne</i> | | | | | HK Electric Investments & HK Electric Investments Ltd., Reg. S | HKD | 118.500 | 64.878 | 0,01 |
| Powszechny Zaklad Ubezpieczen SA | PLN | 73.655 | 653.618 | 0,04 | HKT Trust & HKT Ltd. | HKD | 186.000 | 198.451 | 0,01 |
| | | | 653.618 | 0,04 | | | | 263.329 | 0,02 |
| | | | | | <i>Suède</i> | | | | |
| <i>Portugal</i> | | | | | H & M Hennes & Mauritz AB 'B' | SEK | 18.343 | 289.219 | 0,02 |
| EDP - Energias de Portugal SA | EUR | 51.161 | 230.224 | 0,01 | Orron Energy ab | SEK | 171.432 | 165.280 | 0,01 |
| Galp Energia SGPS SA 'B' | EUR | 34.363 | 367.856 | 0,02 | Skandinaviska Enskilda Banken AB 'A' | SEK | 34.316 | 348.332 | 0,02 |
| Jeronimo Martins SGPS SA | EUR | 10.761 | 272.361 | 0,02 | SSAB AB 'B' | SEK | 67.129 | 426.546 | 0,03 |
| Navigator Co. SA (The) | EUR | 83.309 | 259.091 | 0,01 | Svenska Handelsbanken AB 'A' | SEK | 33.382 | 257.019 | 0,01 |
| NOS SGPS SA | EUR | 33.454 | 108.993 | 0,01 | Tele2 AB 'B' | SEK | 104.003 | 791.922 | 0,05 |
| REN - Redes Energeticas Nacionais SGPS SA | EUR | 39.474 | 98.784 | 0,01 | Telia Co. AB | SEK | 87.065 | 176.237 | 0,01 |
| | | | 1.337.309 | 0,08 | Volvo AB 'B' | SEK | 124.645 | 2.370.894 | 0,14 |
| | | | | | | | | 4.825.449 | 0,29 |
| <i>Arabie saoudite</i> | | | | | <i>Suisse</i> | | | | |
| Al Rajhi Bank | SAR | 20.402 | 363.382 | 0,02 | ABB Ltd. | CHF | 24.706 | 888.321 | 0,05 |
| | | | 363.382 | 0,02 | Cie Financiere Richemont SA | CHF | 6.267 | 972.670 | 0,06 |
| | | | | | Holcim AG | CHF | 10.351 | 639.755 | 0,04 |
| <i>Singapour</i> | | | | | Julius Baer Group Ltd. | CHF | 9.223 | 531.590 | 0,03 |
| CapitalLand Ascendas REIT, REIT | SGD | 283.200 | 520.349 | 0,03 | Nestle SA | CHF | 33.662 | 3.710.815 | 0,23 |
| CapitalLand Integrated Commercial Trust, REIT | SGD | 444.500 | 573.057 | 0,03 | Novartis AG | CHF | 25.996 | 2.388.687 | 0,15 |
| DBS Group Holdings Ltd. | SGD | 46.800 | 998.464 | 0,06 | Roche Holding AG | CHF | 9.162 | 2.570.861 | 0,16 |
| Digital Core REIT Management Pte. Ltd., REIT | USD | 230.754 | 100.902 | 0,01 | Swisscom AG | CHF | 906 | 518.492 | 0,03 |
| Keppel Infrastructure Trust | SGD | 256.800 | 88.199 | 0,01 | UBS Group AG | CHF | 38.007 | 704.157 | 0,04 |
| NETLINK NBN TRUST, Reg. S | SGD | 308.000 | 177.696 | 0,01 | Zurich Insurance Group AG | CHF | 2.823 | 1.232.803 | 0,07 |
| Singapore Exchange Ltd. | SGD | 118.500 | 771.079 | 0,05 | | | | 14.158.151 | 0,86 |
| Singapore Telecommunications Ltd. | SGD | 141.200 | 239.372 | 0,01 | | | | | |
| | | | 3.469.118 | 0,21 | <i>Taiwan</i> | | | | |
| | | | | | Accton Technology Corp. | TWD | 11.202 | 115.117 | 0,01 |
| <i>Afrique du Sud</i> | | | | | ASE Technology Holding Co. Ltd. | TWD | 215.565 | 701.969 | 0,04 |
| AVI Ltd. | ZAR | 16.211 | 53.468 | 0,00 | Delta Electronics, Inc. | TWD | 41.505 | 420.727 | 0,03 |
| Bid Corp. Ltd. | ZAR | 23.524 | 471.186 | 0,03 | MediaTek, Inc. | TWD | 7.575 | 153.461 | 0,01 |
| Bidvest Group Ltd. (The) | ZAR | 35.114 | 447.360 | 0,03 | Mega Financial Holding Co. Ltd. | TWD | 159.722 | 179.518 | 0,01 |
| FirstRand Ltd. | ZAR | 102.118 | 339.469 | 0,02 | Novatek Microelectronics Corp. | TWD | 70.071 | 878.211 | 0,05 |
| Sanlam Ltd. | ZAR | 214.805 | 608.222 | 0,04 | President Chain Store Corp. | TWD | 78.000 | 648.475 | 0,04 |
| Standard Bank Group Ltd. | ZAR | 52.673 | 454.420 | 0,03 | Quanta Computer, Inc. | TWD | 38.019 | 169.639 | 0,01 |
| Vodacom Group Ltd. | ZAR | 123.561 | 706.033 | 0,04 | Realtek Semiconductor Corp. | TWD | 56.091 | 638.676 | 0,04 |
| | | | 3.080.158 | 0,19 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | USD | 17.630 | 1.635.618 | 0,10 |
| | | | | | Taiwan Semiconductor Manufacturing Co. Ltd. | TWD | 203.000 | 3.435.084 | 0,21 |
| <i>Corée du Sud</i> | | | | | Vanguard International Semiconductor Corp. | TWD | 172.828 | 446.937 | 0,03 |
| ESR Kendall Square REIT Co. Ltd., REIT | KRW | 23.658 | 66.262 | 0,00 | Wiwynn Corp. | TWD | 5.070 | 211.686 | 0,01 |
| Hana Financial Group, Inc. | KRW | 5.443 | 148.381 | 0,01 | | | | 9.635.118 | 0,59 |
| KB Financial Group, Inc. | KRW | 17.759 | 589.653 | 0,04 | <i>Thaïlande</i> | | | | |
| Kia Corp. | KRW | 11.701 | 719.280 | 0,04 | SCB X PCL | THB | 232.600 | 641.324 | 0,04 |
| Korea Gas Corp. | KRW | 3.610 | 64.542 | 0,00 | Siam Cement PCL (The) | THB | 43.000 | 357.067 | 0,02 |
| LG Uplus Corp. | KRW | 26.681 | 199.059 | 0,01 | | | | 998.391 | 0,06 |
| NCSOFT Corp. | KRW | 813 | 166.541 | 0,01 | | | | | |
| Samsung Electronics Co. Ltd. | KRW | 75.483 | 3.790.219 | 0,23 | <i>Royaume-Uni</i> | | | | |
| Shinhan Financial Group Co. Ltd. | KRW | 24.816 | 586.823 | 0,04 | 3i Group plc | GBP | 31.848 | 720.243 | 0,04 |
| SK Telecom Co. Ltd., ADR | USD | 6.127 | 109.186 | 0,01 | Anglo American plc | GBP | 28.579 | 743.312 | 0,05 |
| SK Telecom Co. Ltd. | KRW | 27.106 | 878.338 | 0,05 | AstraZeneca plc | GBP | 20.986 | 2.756.042 | 0,17 |
| | | | 7.318.284 | 0,44 | Atlantica Sustainable Infrastructure plc | USD | 8.182 | 174.879 | 0,01 |
| | | | | | Aviva plc | GBP | 90.918 | 419.155 | 0,03 |
| <i>Espagne</i> | | | | | Balfour Beatty plc | GBP | 95.386 | 381.830 | 0,02 |
| Acerinox SA | EUR | 31.964 | 314.750 | 0,02 | | | | | |
| ACS Actividades de Construccion y Servicios SA | EUR | 16.797 | 540.611 | 0,03 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Barclays plc | GBP | 278.878 | 500.329 | 0,03 | Coca-Cola Co. (The) | USD | 66.119 | 3.628.674 | 0,22 |
| Barratt Developments plc | GBP | 154.865 | 751.710 | 0,05 | Cogent Communications Holdings, Inc. | USD | 4.174 | 259.021 | 0,02 |
| Berkeley Group Holdings plc | GBP | 8.289 | 379.733 | 0,02 | Comcast Corp. 'A' | USD | 40.771 | 1.555.234 | 0,09 |
| Big Yellow Group plc, REIT | GBP | 16.990 | 213.856 | 0,01 | Comerica, Inc. | USD | 6.757 | 265.763 | 0,02 |
| BP plc | GBP | 299.031 | 1.600.985 | 0,10 | Conagra Brands, Inc. | USD | 13.669 | 417.643 | 0,03 |
| Britvic plc | GBP | 32.848 | 325.574 | 0,02 | Consolidated Edison, Inc. | USD | 5.788 | 477.192 | 0,03 |
| BT Group plc | GBP | 151.881 | 218.252 | 0,01 | Coterra Energy, Inc. | USD | 4.012 | 91.887 | 0,01 |
| Burberry Group plc | GBP | 18.050 | 442.743 | 0,03 | Crown Castle, Inc., REIT | USD | 1.139 | 119.350 | 0,01 |
| Centrica plc | GBP | 360.363 | 521.299 | 0,03 | Cummins, Inc. | USD | 2.156 | 483.619 | 0,03 |
| Coca-Cola Europacific Partners plc | USD | 16.800 | 991.846 | 0,06 | Deere & Co. | USD | 2.191 | 815.235 | 0,05 |
| Compass Group plc | GBP | 22.181 | 568.971 | 0,03 | Digital Realty Trust, Inc., REIT | USD | 12.728 | 1.323.677 | 0,08 |
| Diageo plc | GBP | 23.887 | 939.732 | 0,06 | Dominion Energy, Inc. | USD | 8.581 | 407.597 | 0,02 |
| Direct Line Insurance Group plc | GBP | 148.897 | 235.097 | 0,01 | Dow, Inc. | USD | 34.576 | 1.686.372 | 0,10 |
| Dunelm Group plc | GBP | 26.249 | 342.920 | 0,02 | DT Midstream, Inc. | USD | 4.717 | 213.582 | 0,01 |
| Energiean plc | GBP | 24.008 | 286.832 | 0,02 | Duke Energy Corp. | USD | 8.027 | 655.943 | 0,04 |
| GSK plc | GBP | 86.556 | 1.398.219 | 0,08 | Eastman Chemical Co. | USD | 5.602 | 426.255 | 0,03 |
| Harbour Energy plc | GBP | 51.565 | 136.830 | 0,01 | Edison International | USD | 8.360 | 529.926 | 0,03 |
| Hays plc | GBP | 198.050 | 236.502 | 0,01 | Emerson Electric Co. | USD | 5.910 | 486.141 | 0,03 |
| HSBC Holdings plc | GBP | 215.641 | 1.565.118 | 0,10 | Entergy Corp. | USD | 4.916 | 435.237 | 0,03 |
| IG Group Holdings plc | GBP | 44.734 | 353.873 | 0,02 | EOG Resources, Inc. | USD | 4.725 | 490.716 | 0,03 |
| InterContinental Hotels Group plc | GBP | 17.230 | 1.093.605 | 0,07 | Equinix, Inc., REIT | USD | 2.590 | 1.856.961 | 0,11 |
| Investec plc | GBP | 66.998 | 346.952 | 0,02 | Equitrans Midstream Corp. | USD | 41.284 | 363.125 | 0,02 |
| J Sainsbury plc | GBP | 131.937 | 413.567 | 0,03 | Equity LifeStyle Properties, Inc., REIT | USD | 10.860 | 664.877 | 0,04 |
| Legal & General Group plc | GBP | 169.559 | 450.129 | 0,03 | Evergy, Inc. | USD | 13.072 | 692.744 | 0,04 |
| Lloyds Banking Group plc | GBP | 1.015.623 | 519.298 | 0,03 | Exxon Mobil Corp. | USD | 28.440 | 2.792.954 | 0,17 |
| LondonMetric Property plc, REIT | GBP | 139.668 | 269.309 | 0,02 | Fastenal Co. | USD | 10.163 | 549.844 | 0,03 |
| Mitie Group plc | GBP | 146.573 | 165.226 | 0,01 | Federal Realty Investment Trust, REIT | USD | 11.679 | 1.047.206 | 0,06 |
| National Grid plc | GBP | 21.175 | 256.926 | 0,02 | FirstEnergy Corp. | USD | 6.755 | 239.858 | 0,01 |
| NatWest Group plc | GBP | 127.727 | 359.063 | 0,02 | Ford Motor Co. | USD | 20.778 | 288.552 | 0,02 |
| Next plc | GBP | 3.965 | 319.006 | 0,02 | Frontier Communications Parent, Inc. | USD | 13.306 | 223.107 | 0,01 |
| OSB Group plc | GBP | 38.849 | 218.648 | 0,01 | General Mills, Inc. | USD | 5.358 | 376.900 | 0,02 |
| Pagegroup plc | GBP | 58.110 | 274.662 | 0,02 | Genuine Parts Co. | USD | 3.230 | 494.379 | 0,03 |
| Persimmon plc | GBP | 25.302 | 304.794 | 0,02 | Gilead Sciences, Inc. | USD | 6.808 | 476.996 | 0,03 |
| RELX plc | GBP | 60.330 | 1.846.524 | 0,11 | Gulfport Energy Corp. | USD | 7.984 | 756.031 | 0,05 |
| Rio Tinto plc | GBP | 24.199 | 1.409.816 | 0,09 | Hasbro, Inc. | USD | 6.022 | 356.743 | 0,02 |
| Safestore Holdings plc, REIT | GBP | 24.662 | 247.163 | 0,01 | Hawaiian Electric Industries, Inc. | USD | 6.771 | 224.925 | 0,01 |
| Sage Group plc (The) | GBP | 51.877 | 558.416 | 0,03 | Healthpeak Properties, Inc., REIT | USD | 20.356 | 375.523 | 0,02 |
| Segro plc, REIT | GBP | 22.937 | 192.065 | 0,01 | Hewlett Packard Enterprise Co. | USD | 36.243 | 559.908 | 0,03 |
| Severn Trent plc | GBP | 7.982 | 239.709 | 0,01 | Host Hotels & Resorts, Inc., REIT | USD | 43.145 | 666.337 | 0,04 |
| Shell plc | GBP | 73.246 | 1.993.887 | 0,12 | HP, Inc. | USD | 5.074 | 142.509 | 0,01 |
| SSE plc | GBP | 38.653 | 829.285 | 0,05 | iHeartMedia, Inc. 'A' | USD | 8.276 | 27.890 | 0,00 |
| Taylor Wimpey plc | GBP | 375.795 | 452.582 | 0,03 | Intel Corp. | USD | 16.288 | 496.694 | 0,03 |
| Telecom Plus plc | GBP | 13.843 | 271.995 | 0,02 | International Business Machines Corp. | USD | 4.079 | 502.965 | 0,03 |
| Tesco plc | GBP | 229.391 | 665.939 | 0,04 | International Flavors & Fragrances, Inc. | USD | 1.149 | 82.519 | 0,01 |
| TORM plc 'A' | DKK | 5.739 | 126.974 | 0,01 | International Paper Co. | USD | 14.255 | 408.526 | 0,02 |
| Unilever plc | GBP | 31.375 | 1.497.475 | 0,09 | Interpublic Group of Cos., Inc. (The) | USD | 16.794 | 589.328 | 0,04 |
| UNITE Group plc (The), REIT | GBP | 27.058 | 274.954 | 0,02 | Invitation Homes, Inc., REIT | USD | 33.579 | 1.061.336 | 0,06 |
| United Utilities Group plc | GBP | 21.302 | 238.494 | 0,01 | Iron Mountain, Inc., REIT | USD | 10.984 | 572.888 | 0,03 |
| Vodafone Group plc | GBP | 624.915 | 539.673 | 0,03 | J M Smucker Co. (The) | USD | 2.748 | 369.294 | 0,02 |
| | | | 33.582.018 | 2,04 | Johnson & Johnson | USD | 15.162 | 2.284.297 | 0,14 |
| | | | | | Juniper Networks, Inc. | USD | 18.080 | 522.863 | 0,03 |
| | | | | | Kellogg Co. | USD | 7.627 | 468.446 | 0,03 |
| <i>Etats-Unis d'Amérique</i> | | | | | Keurig Dr Pepper, Inc. | USD | 27.501 | 780.580 | 0,05 |
| 3M Co. | USD | 4.713 | 431.485 | 0,03 | KeyCorp | USD | 9.375 | 80.743 | 0,01 |
| AbbVie, Inc. | USD | 25.480 | 3.105.200 | 0,19 | Kilroy Realty Corp., REIT | USD | 7.788 | 216.916 | 0,01 |
| AGNC Investment Corp., REIT | USD | 51.777 | 480.549 | 0,03 | Kimberly-Clark Corp. | USD | 4.388 | 552.418 | 0,03 |
| Alexandria Real Estate Equities, Inc., REIT | USD | 6.758 | 705.227 | 0,04 | Kimco Realty Corp., REIT | USD | 45.946 | 836.242 | 0,05 |
| Allstate Corp. (The) | USD | 17.000 | 415.971 | 0,03 | Kinder Morgan, Inc. | USD | 181.384 | 1.281.500 | 0,08 |
| American Electric Power Co., Inc. | USD | 2.947 | 226.490 | 0,01 | Kraft Heinz Co. (The) | USD | 15.053 | 487.913 | 0,03 |
| American Tower Corp., REIT | USD | 2.876 | 511.346 | 0,03 | Laureate Education, Inc. 'A' | USD | 20.894 | 226.065 | 0,01 |
| Americold Realty Trust, Inc., REIT | USD | 18.957 | 561.245 | 0,03 | Lincoln National Corp. | USD | 7.160 | 168.280 | 0,01 |
| Amgen, Inc. | USD | 2.125 | 431.967 | 0,03 | Lowe's Cos., Inc. | USD | 3.108 | 640.456 | 0,04 |
| Analog Devices, Inc. | USD | 3.381 | 599.137 | 0,04 | Lumen Technologies, Inc. | USD | 181.649 | 375.109 | 0,02 |
| Annaly Capital Management, Inc., REIT | USD | 26.388 | 483.176 | 0,03 | Marathon Petroleum Corp. | USD | 4.581 | 486.060 | 0,03 |
| AT&T, Inc. | USD | 43.368 | 634.436 | 0,04 | McDonald's Corp. | USD | 2.828 | 767.069 | 0,05 |
| Avangrid, Inc. | USD | 10.961 | 377.111 | 0,02 | Merck & Co., Inc. | USD | 22.884 | 2.392.132 | 0,15 |
| Avista Corp. | USD | 6.548 | 235.986 | 0,01 | Morgan Stanley | USD | 68.347 | 1.627.310 | 0,10 |
| Baker Hughes Co. | USD | 18.837 | 544.841 | 0,03 | Morgan Stanley Preference, FRN | USD | 37.901 | 818.585 | 0,05 |
| Bank of America Corp. Preference | USD | 17.325 | 363.079 | 0,02 | Motorola Solutions, Inc. | USD | 1.810 | 483.255 | 0,03 |
| Bank of America Corp. Preference | USD | 27.875 | 550.353 | 0,03 | NetApp, Inc. | USD | 6.718 | 471.583 | 0,03 |
| Bank of America Corp. | USD | 57.040 | 1.506.180 | 0,09 | New Fortress Energy, Inc. | USD | 8.003 | 196.227 | 0,01 |
| Best Buy Co., Inc. | USD | 5.938 | 451.196 | 0,03 | Newell Brands, Inc. | USD | 39.900 | 323.913 | 0,02 |
| Boston Properties, Inc., REIT | USD | 15.227 | 804.856 | 0,05 | Newmont Corp. | USD | 10.079 | 387.377 | 0,02 |
| Bristol-Myers Squibb Co. | USD | 22.571 | 1.325.426 | 0,08 | NextEra Energy, Inc. | USD | 13.762 | 925.595 | 0,06 |
| Campbell Soup Co. | USD | 10.612 | 444.985 | 0,03 | NNN REIT, Inc., REIT | USD | 5.284 | 208.505 | 0,01 |
| Cardinal Health, Inc. | USD | 6.252 | 539.893 | 0,03 | NorthWestern Corp. | USD | 4.840 | 252.083 | 0,02 |
| CF Industries Holdings, Inc. | USD | 5.470 | 354.498 | 0,02 | NRG Energy, Inc. | USD | 6.550 | 223.102 | 0,01 |
| Chesapeake Energy Corp. | USD | 2.890 | 220.587 | 0,01 | OGE Energy Corp. | USD | 6.697 | 218.910 | 0,01 |
| Chevron Corp. | USD | 18.136 | 2.608.960 | 0,16 | Omnicom Group, Inc. | USD | 6.574 | 572.907 | 0,03 |
| Chord Energy Corp. | USD | 3.211 | 450.084 | 0,03 | ONE Gas, Inc. | USD | 2.791 | 196.648 | 0,01 |
| Cisco Systems, Inc. | USD | 11.286 | 535.982 | 0,03 | ONEOK, Inc. | USD | 13.167 | 744.864 | 0,05 |
| Clear Channel Outdoor Holdings, Inc. | USD | 19.462 | 23.971 | 0,00 | Oracle Corp. | USD | 6.899 | 760.785 | 0,05 |
| Clearway Energy, Inc. 'C' | USD | 7.191 | 186.920 | 0,01 | Packaging Corp. of America | USD | 593 | 70.940 | 0,00 |
| Clorox Co. (The) | USD | 3.679 | 534.769 | 0,03 | PepsiCo, Inc. | USD | 2.694 | 455.081 | 0,03 |
| CME Group, Inc. | USD | 15.010 | 2.535.480 | 0,15 | Pfizer, Inc. | USD | 3.931 | 130.583 | 0,01 |
| | | | | | Phillips 66 | USD | 5.675 | 492.353 | 0,03 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---------------------------------------|--------|---------------------------------|----------------------------|------------------------|
| Pinnacle West Capital Corp. | USD | 10.809 | 805.082 | 0,05 | <i>Belgique</i> | | | | |
| Pioneer Natural Resources Co. | USD | 2.667 | 504.495 | 0,03 | KBC Group NV, FRN, 144A 5,796% | | | | |
| PPL Corp. | USD | 12.514 | 301.104 | 0,02 | 19/01/2029 | USD | 230.000 | 209.006 | 0,01 |
| Procter & Gamble Co. (The) | USD | 14.235 | 1.967.546 | 0,12 | | | | | |
| Progressive Corp. (The) | USD | 7.736 | 935.015 | 0,06 | | | | 209.006 | 0,01 |
| Prologis, Inc., REIT | USD | 33.115 | 3.707.394 | 0,23 | | | | | |
| Prudential Financial, Inc. | USD | 5.396 | 436.671 | 0,03 | <i>Bermudes</i> | | | | |
| Public Service Enterprise Group, Inc. | USD | 25.045 | 1.426.785 | 0,09 | Valaris Ltd., 144A 8,375% 30/04/2030 | USD | 205.000 | 188.277 | 0,01 |
| Public Storage, REIT | USD | 6.214 | 1.659.428 | 0,10 | | | | | |
| Realty Income Corp., REIT | USD | 8.262 | 455.961 | 0,03 | | | | 188.277 | 0,01 |
| Regency Centers Corp., REIT | USD | 8.146 | 462.614 | 0,03 | | | | | |
| Rexford Industrial Realty, Inc., REIT | USD | 13.728 | 654.154 | 0,04 | <i>Canada</i> | | | | |
| SCE Trust VI Preference | USD | 86.794 | 1.556.649 | 0,09 | 1011778 BC ULC, 144A 3,875% | | | | |
| Shenandoah Telecommunications Co. | USD | 6.252 | 112.387 | 0,01 | 15/01/2028 | USD | 656.000 | 548.285 | 0,03 |
| Simon Property Group, Inc., REIT | USD | 5.071 | 538.213 | 0,03 | 1011778 BC ULC, 144A 4,375% | | | | |
| Sirius XM Holdings, Inc. | USD | 86.770 | 348.431 | 0,02 | 15/01/2028 | USD | 200.000 | 168.810 | 0,01 |
| Southern Co. (The) Preference | USD | 20.000 | 423.168 | 0,03 | 1011778 BC ULC, 144A 3,5% 15/02/2029 | USD | 156.000 | 125.536 | 0,01 |
| Southern Co. (The) | USD | 11.357 | 721.617 | 0,04 | Athabasca Oil Corp., 144A 9,75% | | | | |
| Southern Copper Corp. | USD | 9.340 | 605.731 | 0,04 | 01/11/2026 | USD | 94.000 | 89.083 | 0,01 |
| State Street Corp. Preference, FRN | USD | 1.650 | 35.010 | 0,00 | ATS Corp., 144A 4,125% 15/12/2028 | USD | 216.000 | 177.767 | 0,01 |
| Steel Dynamics, Inc. | USD | 3.803 | 376.957 | 0,02 | Bank of Montreal 4,7% 14/09/2027 | USD | 1.740.000 | 1.553.562 | 0,09 |
| Sun Communities, Inc., REIT | USD | 8.229 | 981.414 | 0,06 | Bank of Nova Scotia (The) 3,45% | | | | |
| T Rowe Price Group, Inc. | USD | 4.615 | 472.002 | 0,03 | 11/04/2025 | USD | 1.050.000 | 925.818 | 0,06 |
| Telephone and Data Systems, Inc. | USD | 12.295 | 92.832 | 0,01 | Bank of Nova Scotia (The) 1,3% | | | | |
| Texas Instruments, Inc. | USD | 9.447 | 1.557.544 | 0,09 | 15/09/2026 | USD | 1.525.000 | 1.230.531 | 0,07 |
| TJX Cos., Inc. (The) | USD | 11.134 | 858.297 | 0,05 | Bank of Nova Scotia (The), FRN 3,625% | | | | |
| Truist Financial Corp. Preference | USD | 6.500 | 119.345 | 0,01 | 27/10/2081 | USD | 651.000 | 422.429 | 0,03 |
| UDR, Inc., REIT | USD | 26.802 | 1.064.717 | 0,06 | Bank of Nova Scotia (The), FRN 8,625% | | | | |
| UGI Corp. | USD | 6.592 | 162.325 | 0,01 | 27/10/2082 | USD | 1.065.000 | 1.014.292 | 0,06 |
| United Parcel Service, Inc. 'B' | USD | 13.167 | 2.125.651 | 0,13 | Bank of Nova Scotia (The), FRN 4,9% | | | | |
| UnitedHealth Group, Inc. | USD | 2.486 | 1.084.711 | 0,07 | Perpetual | USD | 446.000 | 386.603 | 0,02 |
| Valero Energy Corp. | USD | 4.482 | 474.838 | 0,03 | Bausch Health Cos., Inc., 144A 5,5% | | | | |
| Ventas, Inc., REIT | USD | 24.449 | 1.064.830 | 0,06 | 01/11/2025 | USD | 2.272.000 | 1.833.766 | 0,11 |
| Verizon Communications, Inc. | USD | 19.535 | 661.095 | 0,04 | Bausch Health Cos., Inc., 144A 9% | | | | |
| VF Corp. | USD | 4.911 | 85.740 | 0,01 | 15/12/2025 | USD | 1.686.000 | 1.338.383 | 0,08 |
| VICI Properties, Inc., REIT | USD | 41.541 | 1.197.537 | 0,07 | Bausch Health Cos., Inc., 144A 5,75% | | | | |
| VMware, Inc. 'A' | USD | 1.907 | 252.913 | 0,02 | 15/08/2027 | USD | 257.000 | 143.843 | 0,01 |
| Walgreens Boots Alliance, Inc. | USD | 14.753 | 383.956 | 0,02 | Bausch Health Cos., Inc., 144A 5% | | | | |
| Wells Fargo & Co. Preference | USD | 29.925 | 633.303 | 0,04 | 30/01/2028 | USD | 320.000 | 122.331 | 0,01 |
| Wells Fargo & Co. Preference | USD | 151.549 | 2.656.965 | 0,16 | Bausch Health Cos., Inc., 144A 4,875% | | | | |
| Welltower, Inc., REIT | USD | 19.388 | 1.433.682 | 0,09 | 01/06/2028 | USD | 1.016.000 | 551.264 | 0,03 |
| Western Union Co. (The) | USD | 45.124 | 484.091 | 0,03 | Bausch Health Cos., Inc., 144A 5% | | | | |
| Weyerhaeuser Co., REIT | USD | 16.622 | 510.533 | 0,03 | 15/02/2029 | USD | 452.000 | 172.385 | 0,01 |
| Williams Cos., Inc. (The) | USD | 25.331 | 754.247 | 0,05 | Bausch Health Cos., Inc., 144A 6,25% | | | | |
| WP Carey, Inc., REIT | USD | 13.880 | 863.623 | 0,05 | 15/02/2029 | USD | 239.000 | 91.200 | 0,01 |
| Xcel Energy, Inc. | USD | 16.707 | 941.911 | 0,06 | Bausch Health Cos., Inc., 144A 5,25% | | | | |
| Yum China Holdings, Inc. | HKD | 2.158 | 111.340 | 0,01 | 30/01/2030 | USD | 652.000 | 235.499 | 0,01 |
| Yum! Brands, Inc. | USD | 4.709 | 592.829 | 0,04 | 15/02/2031 | USD | 330.000 | 123.901 | 0,01 |
| | | | | | Baytex Energy Corp., 144A 8,75% | | | | |
| | | | | | 01/04/2027 | USD | 656.000 | 609.619 | 0,04 |
| | | | | | Baytex Energy Corp., 144A 8,5% | | | | |
| | | | | | 30/04/2030 | USD | 580.000 | 518.412 | 0,03 |
| | | | | | Bombardier, Inc., 144A 7,875% | | | | |
| | | | | | 15/04/2027 | USD | 745.000 | 681.740 | 0,04 |
| <i>Total des Actions</i> | | | 116.995.747 | 7,10 | Clarios Global LP, 144A 6,75% | | | | |
| | | | | | 15/05/2025 | USD | 107.000 | 98.126 | 0,01 |
| Total des Valeurs mobilières et instruments du marché | | | 803.767.456 | 48,80 | Emera, Inc., FRN 6,75% 15/06/2076 | USD | 3.527.000 | 3.112.771 | 0,19 |
| monétaire admis à la cote officielle d'une bourse | | | | | Enbridge, Inc., FRN 6% 15/01/2077 | USD | 94.000 | 79.830 | 0,00 |
| | | | | | Enbridge, Inc., FRN 5,75% 15/07/2080 | USD | 2.954.000 | 2.439.965 | 0,15 |
| | | | | | Enbridge, Inc., FRN 7,625% 15/01/2083 | USD | 1.275.000 | 1.175.861 | 0,07 |
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché | | | | | Federation des Caisses Desjardins du | | | | |
| réglementé | | | | | Quebec, 144A 5,7% 14/03/2028 | USD | 1.430.000 | 1.308.130 | 0,08 |
| <i>Obligations</i> | | | | | Federation des Caisses Desjardins du | | | | |
| <i>Australie</i> | | | | | Quebec, FRN, 144A 5,278% 23/01/2026 | USD | 855.000 | 767.003 | 0,05 |
| FMG Resources August 2006 Pty. Ltd., | | | | | Garda World Security Corp., 144A | | | | |
| 144A 5,875% 15/04/2030 | USD | 492.000 | 426.896 | 0,03 | 4,625% 15/02/2027 | USD | 271.000 | 226.854 | 0,01 |
| FMG Resources August 2006 Pty. Ltd., | | | | | GFL Environmental, Inc., 144A 4,25% | | | | |
| 144A 4,375% 01/04/2031 | USD | 172.000 | 134.230 | 0,01 | 01/06/2025 | USD | 210.000 | 184.869 | 0,01 |
| FMG Resources August 2006 Pty. Ltd., | | | | | GFL Environmental, Inc., 144A 3,75% | | | | |
| 144A 6,125% 15/04/2032 | USD | 77.000 | 66.811 | 0,00 | 01/08/2025 | USD | 434.000 | 377.425 | 0,02 |
| Mineral Resources Ltd., 144A 8,125% | | | | | GFL Environmental, Inc., 144A 4% | | | | |
| 01/05/2027 | USD | 611.000 | 559.951 | 0,03 | 01/08/2028 | USD | 445.000 | 364.756 | 0,02 |
| Mineral Resources Ltd., 144A 8,5% | | | | | GFL Environmental, Inc., 144A 4,75% | | | | |
| 01/05/2030 | USD | 115.000 | 105.685 | 0,01 | 15/06/2029 | USD | 294.000 | 246.526 | 0,01 |
| Newcrest Finance Pty. Ltd., 144A 3,25% | | | | | GFL Environmental, Inc., 144A 4,375% | | | | |
| 13/05/2030 | USD | 60.000 | 48.602 | 0,00 | 15/08/2029 | USD | 225.000 | 185.440 | 0,01 |
| | | | | | Masonite International Corp., 144A | | | | |
| | | | | | 5,375% 01/02/2028 | USD | 164.000 | 142.080 | 0,01 |
| <i>Bahreïn</i> | | | | | National Bank of Canada 5,25% | | | | |
| Oil and Gas Holding Co. BSCC (The), | | | | | 17/01/2025 | USD | 3.560.000 | 3.223.841 | 0,20 |
| Reg. S 7,5% 25/10/2027 | USD | 200.000 | 186.278 | 0,01 | New Gold, Inc., 144A 7,5% 15/07/2027 | USD | 801.000 | 687.122 | 0,04 |
| | | | | | NOVA Chemicals Corp., 144A 4,875% | | | | |
| | | | | | 01/06/2024 | USD | 619.000 | 554.606 | 0,03 |
| | | | | | NOVA Chemicals Corp., 144A 5% | | | | |
| | | | | | 01/05/2025 | USD | 283.000 | 247.066 | 0,02 |
| | | | | | NOVA Chemicals Corp., 144A 5,25% | | | | |
| | | | | | 01/06/2027 | USD | 680.000 | 553.169 | 0,03 |
| | | | | | NOVA Chemicals Corp., 144A 4,25% | | | | |
| | | | | | 15/05/2029 | USD | 354.000 | 263.393 | 0,02 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Open Text Corp., 144A 3,875% 15/02/2028 | USD | 244.000 | 195.761 | 0,01 | Societe Generale SA, 144A 2,625% 22/01/2025 | USD | 5.245.000 | 4.515.017 | 0,27 |
| Precision Drilling Corp., 144A 7,125% 15/01/2026 | USD | 291.000 | 263.351 | 0,02 | Societe Generale SA, 144A 7,367% 10/01/2053 | USD | 750.000 | 656.661 | 0,04 |
| Precision Drilling Corp., 144A 6,875% 15/01/2029 | USD | 403.000 | 333.386 | 0,02 | Societe Generale SA, FRN, 144A 6,447% 12/01/2027 | USD | 3.745.000 | 3.422.929 | 0,21 |
| Rogers Communications, Inc., 144A 3,8% 15/03/2032 | USD | 2.450.000 | 1.960.326 | 0,12 | Societe Generale SA, FRN, 144A 2,797% 19/01/2028 | USD | 1.610.000 | 1.305.954 | 0,08 |
| Rogers Communications, Inc., FRN, 144A 5,25% 15/03/2082 | USD | 1.659.000 | 1.407.704 | 0,09 | Societe Generale SA, FRN, 144A 5,375% Perpetual | USD | 1.061.000 | 718.498 | 0,04 |
| Superior Plus LP, 144A 4,5% 15/03/2029 | USD | 164.000 | 131.973 | 0,01 | | | | 13.946.514 | 0,85 |
| Toronto-Dominion Bank (The) 4,693% 15/09/2027 | USD | 1.625.000 | 1.454.190 | 0,09 | <i>Allemagne</i> | | | | |
| Toronto-Dominion Bank (The), FRN 8,125% 31/10/2082 | USD | 3.245.000 | 3.041.506 | 0,18 | Deutsche Bank AG, FRN 2,222% 18/09/2024 | USD | 5.140.000 | 4.650.106 | 0,28 |
| Transcanada Trust, FRN 5,875% 15/08/2076 | USD | 1.029.000 | 882.805 | 0,05 | Deutsche Bank AG, FRN 2,129% 24/11/2026 | USD | 5.615.000 | 4.562.296 | 0,28 |
| Transcanada Trust, FRN 5,5% 15/09/2079 | USD | 2.115.000 | 1.653.588 | 0,10 | | | | 9.212.402 | 0,56 |
| Vermilion Energy, Inc., 144A 6,875% 01/05/2030 | USD | 947.000 | 798.705 | 0,05 | <i>Irlande</i> | | | | |
| Videotron Ltd., 144A 5,125% 15/04/2027 | USD | 480.000 | 421.824 | 0,03 | James Hardie International Finance DAC, 144A 5% 15/01/2028 | USD | 952.000 | 818.154 | 0,05 |
| Videotron Ltd., 144A 3,625% 15/06/2029 | USD | 347.000 | 273.278 | 0,02 | Jazz Securities DAC, 144A 4,375% 15/01/2029 | USD | 307.000 | 251.373 | 0,01 |
| | | | 42.122.289 | 2,56 | Virgin Media Vendor Financing Notes III DAC, Reg. S 4,875% 15/07/2028 | GBP | 500.000 | 462.843 | 0,03 |
| <i>Iles Caïmans</i> | | | | | | | | 1.532.370 | 0,09 |
| Apidos CLO XXX, FRN 'A1A', 144A 6,402% 18/10/2031 | USD | 500.000 | 455.246 | 0,03 | <i>Italie</i> | | | | |
| Avolon Holdings Funding Ltd., 144A 3,95% 01/07/2024 | USD | 2.555.000 | 2.269.666 | 0,14 | Intesa Sanpaolo SpA, 144A 7% 21/11/2025 | USD | 4.021.000 | 3.714.786 | 0,22 |
| Biocenario Sovereign Certificate Ltd., Reg. S 0% 05/06/2034 | USD | 133.582 | 85.602 | 0,00 | UniCredit SpA, FRN, 144A 1,982% 03/06/2027 | USD | 1.600.000 | 1.281.676 | 0,08 |
| Carlisle US CLO Ltd., FRN 'A1', 144A 5,828% 20/04/2031 | USD | 300.000 | 272.269 | 0,02 | | | | 4.996.462 | 0,30 |
| Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6,23% 15/04/2031 | USD | 275.000 | 248.786 | 0,01 | <i>Japon</i> | | | | |
| Dryden 58 CLO Ltd., FRN 'A1', 144A 6,26% 17/07/2031 | USD | 250.000 | 226.942 | 0,01 | Mitsubishi UFJ Financial Group, Inc., FRN 1,64% 13/10/2027 | USD | 1.025.000 | 823.801 | 0,05 |
| Energuate Trust, Reg. S 5,875% 03/05/2027 | USD | 200.000 | 168.689 | 0,01 | Nippon Life Insurance Co., FRN, 144A 2,75% 21/01/2051 | USD | 770.000 | 582.349 | 0,03 |
| LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6,32% 20/01/2031 | USD | 469.464 | 426.587 | 0,03 | Takeda Pharmaceutical Co. Ltd. 2,05% 31/03/2030 | USD | 3.825.000 | 2.899.197 | 0,18 |
| LCM XXV Ltd., FRN 'B2', 144A 6,9% 20/07/2030 | USD | 250.000 | 223.045 | 0,01 | Universal Entertainment Corp., STEP, 144A 8,75% 11/12/2024 | USD | 230.000 | 208.516 | 0,01 |
| Magnetite XV Ltd., FRN 'AR', 144A 6,339% 25/07/2031 | USD | 250.000 | 227.182 | 0,01 | | | | 4.513.863 | 0,27 |
| Octagon Loan Funding Ltd., FRN 'ARR', 144A 6,525% 18/11/2031 | USD | 300.000 | 272.371 | 0,02 | <i>Jersey</i> | | | | |
| Palmer Square CLO Ltd., FRN 'A1A', 144A 6,36% 16/07/2031 | USD | 500.000 | 454.994 | 0,03 | Adient Global Holdings Ltd., 144A 4,875% 15/08/2026 | USD | 400.000 | 347.666 | 0,02 |
| Seagate HDD Cayman, 144A 8,25% 15/12/2029 | USD | 264.000 | 251.712 | 0,02 | Adient Global Holdings Ltd., 144A 7% 15/04/2028 | USD | 566.000 | 523.830 | 0,03 |
| Seagate HDD Cayman, 144A 8,5% 15/07/2031 | USD | 66.000 | 62.884 | 0,00 | Adient Global Holdings Ltd., 144A 8,25% 15/04/2031 | USD | 483.000 | 449.512 | 0,03 |
| Symphony CLO XIX Ltd., FRN 'A', 144A 6,22% 16/04/2031 | USD | 250.000 | 226.423 | 0,01 | | | | 1.321.008 | 0,08 |
| Transocean Poseidon Ltd., 144A 6,875% 01/02/2027 | USD | 243.750 | 221.819 | 0,01 | <i>Liberia</i> | | | | |
| Transocean Titan Financing Ltd., 144A 8,375% 01/02/2028 | USD | 94.000 | 87.776 | 0,01 | Royal Caribbean Cruises Ltd., 144A 11,5% 01/06/2025 | USD | 296.000 | 287.256 | 0,02 |
| Transocean, Inc., 144A 11,5% 30/01/2027 | USD | 367.000 | 347.843 | 0,02 | Royal Caribbean Cruises Ltd., 144A 11,625% 15/08/2027 | USD | 772.000 | 769.843 | 0,05 |
| Transocean, Inc., 144A 8,75% 15/02/2030 | USD | 140.000 | 130.067 | 0,01 | Royal Caribbean Cruises Ltd., 144A 8,25% 15/01/2029 | USD | 352.000 | 338.127 | 0,02 |
| | | | 6.659.903 | 0,40 | Royal Caribbean Cruises Ltd., 144A 9,25% 15/01/2029 | USD | 355.000 | 346.633 | 0,02 |
| <i>Danemark</i> | | | | | Royal Caribbean Cruises Ltd., 144A 7,25% 15/01/2030 | USD | 263.000 | 244.304 | 0,01 |
| Danske Bank A/S, FRN, 144A 3,773% 28/03/2025 | USD | 220.000 | 196.877 | 0,01 | | | | 1.986.163 | 0,12 |
| Danske Bank A/S, FRN, 144A 6,466% 09/01/2026 | USD | 1.705.000 | 1.558.155 | 0,10 | <i>Luxembourg</i> | | | | |
| Danske Bank A/S, FRN, 144A 1,621% 11/09/2026 | USD | 200.000 | 164.142 | 0,01 | Altice France Holding SA, 144A 10,5% 15/05/2027 | USD | 556.000 | 309.425 | 0,02 |
| | | | 1.919.174 | 0,12 | Endo Luxembourg Finance Co. I SARL, 144A 6,125% 01/04/2029 | USD | 210.000 | 142.499 | 0,01 |
| <i>France</i> | | | | | Intelsat Jackson Holdings SA, 144A 6,5% 15/03/2030 | USD | 1.729.000 | 1.438.624 | 0,09 |
| Altice France SA, 144A 8,125% 01/02/2027 | USD | 400.000 | 314.883 | 0,02 | Mallinckrodt International Finance SA, 144A 11,5% 15/12/2028 | USD | 895.000 | 680.936 | 0,04 |
| BPCE SA, FRN, 144A 5,975% 18/01/2027 | USD | 1.201.000 | 1.090.801 | 0,07 | Mallinckrodt International Finance SA, 144A 10% 15/06/2029 | USD | 110.000 | 15.865 | 0,00 |
| BPCE SA, FRN, 144A 2,045% 19/10/2027 | USD | 1.160.000 | 927.885 | 0,06 | Nexa Resources SA, Reg. S 5,375% 04/05/2027 | USD | 200.000 | 170.315 | 0,01 |
| Credit Agricole SA, FRN, 144A 4,75% Perpetual | USD | 1.370.000 | 993.886 | 0,06 | Telecom Italia Capital SA 6,375% 15/11/2033 | USD | 653.000 | 507.386 | 0,03 |

JPMorgan Investment Funds - Global Income Conservative Fund

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Telecom Italia Capital SA 6% 30/09/2034 | USD | 237.000 | 173.606 | 0,01 | Venator Finance SARL, 144A 5,75% 15/07/2025 | USD | 251.000 | 5.459 | 0,00 |
| Telecom Italia Capital SA 7,2% 18/07/2036 | USD | 135.000 | 106.323 | 0,01 | VistaJet Malta Finance plc, 144A 9,5% 01/06/2028 | USD | 220.000 | 184.154 | 0,01 |
| Telecom Italia Capital SA 7,721% 04/06/2038 | USD | 494.000 | 399.225 | 0,02 | | | | 5.687.319 | 0,34 |
| Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025 | USD | 816.000 | 620.834 | 0,04 | <i>Suisse</i> UBS Group AG, FRN, 144A 2,193% 05/06/2026 | USD | 1.115.000 | 939.377 | 0,06 |
| Trinseo Materials Operating SCA, 144A 5,125% 01/04/2029 | USD | 549.000 | 241.771 | 0,01 | UBS Group AG, FRN, 144A 1,305% 02/02/2027 | USD | 3.500.000 | 2.790.465 | 0,17 |
| | | | 4.806.809 | 0,29 | UBS Group AG, FRN, 144A 3,091% 14/05/2032 | USD | 1.715.000 | 1.270.152 | 0,08 |
| <i>Mexique</i> Petroleos Mexicanos 4,625% 21/09/2023 | USD | 70.000 | 63.552 | 0,00 | UBS Group AG, FRN, 144A 4,875% Perpetual | USD | 950.000 | 692.886 | 0,04 |
| Petroleos Mexicanos 4,25% 15/01/2025 | USD | 210.000 | 182.318 | 0,01 | | | | 5.692.880 | 0,35 |
| Petroleos Mexicanos 6,875% 04/08/2026 | USD | 340.000 | 290.274 | 0,02 | | | | | |
| Petroleos Mexicanos 6,49% 23/01/2027 | USD | 95.000 | 77.344 | 0,00 | <i>Royaume-Uni</i> HSBC Holdings plc, FRN 8% Perpetual | USD | 2.610.000 | 2.377.520 | 0,14 |
| Petroleos Mexicanos 5,35% 12/02/2028 | USD | 420.000 | 315.690 | 0,02 | International Game Technology plc, 144A 6,25% 15/01/2027 | USD | 450.000 | 410.398 | 0,03 |
| Petroleos Mexicanos 6,7% 16/02/2032 | USD | 369.000 | 256.706 | 0,02 | Royalty Pharma plc 2,15% 02/09/2031 | USD | 1.245.000 | 891.384 | 0,05 |
| Petroleos Mexicanos 5,625% 23/01/2046 | USD | 200.000 | 105.083 | 0,01 | Virgin Media Finance plc, 144A 5% 15/07/2030 | USD | 200.000 | 145.462 | 0,01 |
| Petroleos Mexicanos, Reg. S 10% 07/02/2033 | USD | 155.000 | 129.975 | 0,01 | Virgin Media Secured Finance plc, 144A 4,5% 15/08/2030 | USD | 260.000 | 199.671 | 0,01 |
| | | | 1.420.942 | 0,09 | Vodafone Group plc, FRN 7% 04/04/2079 | USD | 799.000 | 745.155 | 0,05 |
| <i>Pays-Bas</i> Alcoa Nederland Holding BV, 144A 5,5% 15/12/2027 | USD | 820.000 | 727.122 | 0,05 | Vodafone Group plc, FRN 4,125% 04/06/2081 | USD | 1.325.000 | 953.752 | 0,06 |
| Deutsche Telekom International Finance BV 8,75% 15/06/2030 | USD | 4.870.000 | 5.322.203 | 0,32 | | | | 5.723.342 | 0,35 |
| Enel Finance International NV, 144A 5% 15/06/2032 | USD | 1.015.000 | 870.443 | 0,05 | <i>Etats-Unis d'Amérique</i> 180 Medical, Inc., 144A 3,875% 15/10/2029 | USD | 200.000 | 159.410 | 0,01 |
| Greenko Dutch BV, Reg. S 3,85% 29/03/2026 | USD | 188.000 | 154.970 | 0,01 | 7-Eleven, Inc., 144A 1,8% 10/02/2031 | USD | 3.780.000 | 2.732.756 | 0,17 |
| ING Groep NV, FRN 3,875% Perpetual | USD | 1.795.000 | 1.176.804 | 0,07 | Aames Mortgage Investment Trust, FRN, Series 2005-1 'M5' 5,95% 25/06/2035 | USD | 6.044 | 5.519 | 0,00 |
| ING Groep NV, Reg. S, FRN 7,5% Perpetual | USD | 848.000 | 714.918 | 0,05 | Abercrombie & Fitch Management Co., 144A 8,75% 15/07/2025 | USD | 250.000 | 232.617 | 0,01 |
| Sensata Technologies BV, 144A 4% 15/04/2029 | USD | 429.000 | 349.421 | 0,02 | ABFC Trust, FRN, Series 2002-OPT1 'M1' 5,88% 25/05/2032 | USD | 165.162 | 151.844 | 0,01 |
| Sensata Technologies BV, 144A 5,875% 01/09/2030 | USD | 219.000 | 195.205 | 0,01 | Acadia Healthcare Co., Inc., 144A 5,5% 01/07/2028 | USD | 606.000 | 531.227 | 0,03 |
| UPC Broadband Finco BV, 144A 4,875% 15/07/2031 | USD | 675.000 | 509.112 | 0,03 | Acadia Healthcare Co., Inc., 144A 5% 15/04/2029 | USD | 425.000 | 359.381 | 0,02 |
| | | | 10.020.198 | 0,61 | ACCO Brands Corp., 144A 4,25% 15/03/2029 | USD | 545.000 | 419.731 | 0,03 |
| <i>Panama</i> AES Panama Generation Holdings SRL, Reg. S 4,375% 31/05/2030 | USD | 198.209 | 155.505 | 0,01 | ACI Worldwide, Inc., 144A 5,75% 15/08/2026 | USD | 447.000 | 400.632 | 0,02 |
| Carnival Corp., 144A 10,5% 01/02/2026 | USD | 72.000 | 69.344 | 0,01 | Adjustable Rate Mortgage Trust, FRN, Series 2006-2 '1A4' 4,19% 25/05/2036 | USD | 443.729 | 357.012 | 0,02 |
| Carnival Corp., 144A 5,75% 01/03/2027 | USD | 472.000 | 397.761 | 0,02 | ADT Security Corp. (The), 144A 4,125% 01/08/2029 | USD | 437.000 | 346.096 | 0,02 |
| Carnival Corp., 144A 4% 01/08/2028 | USD | 667.000 | 542.309 | 0,03 | ADT Security Corp. (The), 144A 4,875% 15/07/2032 | USD | 1.120.000 | 878.390 | 0,05 |
| Carnival Corp., 144A 6% 01/05/2029 | USD | 112.000 | 91.282 | 0,01 | Adtalem Global Education, Inc., 144A 5,5% 01/03/2028 | USD | 273.000 | 227.845 | 0,01 |
| | | | 1.256.201 | 0,08 | Advanced Drainage Systems, Inc., 144A 5% 30/09/2027 | USD | 100.000 | 86.686 | 0,01 |
| <i>Afrique du Sud</i> Eskom Holdings SOC Ltd., Reg. S 6,75% 06/08/2023 | USD | 200.000 | 182.599 | 0,01 | Albertsons Cos., Inc., 144A 3,25% 15/03/2026 | USD | 446.000 | 377.895 | 0,02 |
| | | | | | Albertsons Cos., Inc., 144A 7,5% 15/03/2026 | USD | 307.000 | 286.154 | 0,02 |
| <i>Organisations supranationales</i> Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 200.000 | 152.535 | 0,01 | Albertsons Cos., Inc., 144A 4,625% 15/01/2027 | USD | 803.000 | 697.762 | 0,04 |
| Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 239.000 | 183.967 | 0,01 | Albertsons Cos., Inc., 144A 5,875% 15/02/2028 | USD | 409.000 | 363.958 | 0,02 |
| American Airlines, Inc., 144A 5,5% 20/04/2026 | USD | 1.319.010 | 1.191.547 | 0,07 | Albertsons Cos., Inc., 144A 3,5% 15/03/2029 | USD | 831.000 | 660.478 | 0,04 |
| American Airlines, Inc., 144A 5,75% 20/04/2029 | USD | 612.000 | 544.073 | 0,03 | Albertsons Cos., Inc., 144A 4,875% 15/02/2030 | USD | 92.000 | 77.380 | 0,00 |
| Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 570.000 | 441.400 | 0,03 | Alliance Resource Operating Partners LP, 144A 7,5% 01/05/2025 | USD | 135.000 | 123.711 | 0,01 |
| Axalta Coating Systems LLC, 144A 4,75% 15/06/2027 | USD | 465.000 | 402.572 | 0,02 | Allied Universal Holdco LLC, 144A 6,625% 15/07/2026 | USD | 180.000 | 156.469 | 0,01 |
| Clarios Global LP, 144A 6,25% 15/05/2026 | USD | 1.544.000 | 1.406.227 | 0,08 | Allied Universal Holdco LLC, 144A 9,75% 15/07/2027 | USD | 16.000 | 12.952 | 0,00 |
| Clarios Global LP, 144A 8,5% 15/05/2027 | USD | 467.000 | 428.608 | 0,03 | Allison Transmission, Inc., 144A 4,75% 01/10/2027 | USD | 749.000 | 646.752 | 0,04 |
| Clarios Global LP, 144A 6,75% 15/05/2028 | USD | 318.000 | 290.433 | 0,02 | Allison Transmission, Inc., 144A 5,875% 01/06/2029 | USD | 818.000 | 724.480 | 0,04 |
| Endo DAC, 144A 5,875% 15/10/2024 | USD | 200.000 | 136.201 | 0,01 | Allison Transmission, Inc., 144A 3,75% 30/01/2031 | USD | 1.120.000 | 867.370 | 0,05 |
| Endo DAC, 144A 9,5% 31/07/2027 | USD | 68.000 | 3.814 | 0,00 | Allstate Corp. (The), FRN 6,5% 15/05/2067 | USD | 693.000 | 617.227 | 0,04 |
| Herbalife Nutrition Ltd., 144A 7,875% 01/09/2025 | USD | 379.000 | 316.329 | 0,02 | Ally Financial, Inc., FRN 4,7% Perpetual | USD | 1.411.000 | 837.084 | 0,05 |

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Alternative Loan Trust, FRN, Series 2006-0A7 '1A2' 4,683% 25/06/2046 | USD | 1.633.217 | 1.275.082 | 0,08 | Ascent Resources Utica Holdings LLC, 144A 5,875% 30/06/2029 | USD | 109.000 | 88.945 | 0,01 |
| Alternative Loan Trust, FRN, Series 2005-12 '1A5' 5,5% 25/04/2035 | USD | 746.877 | 532.839 | 0,03 | ASGN, Inc., 144A 4,625% 15/05/2028 | USD | 886.000 | 735.186 | 0,04 |
| Alternative Loan Trust, Series 2007-2CB '1A6' 5,75% 25/03/2037 | USD | 542.337 | 282.266 | 0,02 | Athene Global Funding, 144A 0,95% 08/01/2024 | USD | 5.135.000 | 4.563.490 | 0,28 |
| Alternative Loan Trust, FRN '2A1' 5,5% 25/12/2035 | USD | 1.337.204 | 808.850 | 0,05 | Atkore, Inc., 144A 4,25% 01/06/2031 | USD | 818.000 | 648.824 | 0,04 |
| Alternative Loan Trust, Series 2006-41CB '2A13' 5,75% 25/01/2037 | USD | 1.136.544 | 569.007 | 0,03 | Audacy Capital Corp., 144A 6,5% 01/05/2027 | USD | 412.000 | 7.567 | 0,00 |
| Alternative Loan Trust, Series 2005-80CB '5A1' 6% 25/02/2036 | USD | 323.123 | 277.206 | 0,02 | Audacy Capital Corp., 144A 6,75% 31/03/2029 | USD | 195.000 | 4.952 | 0,00 |
| Alternative Loan Trust, Series 2004-25CB 'A1' 6% 25/12/2034 | USD | 473.162 | 384.765 | 0,02 | Avantor Funding, Inc., 144A 4,625% 15/07/2028 | USD | 857.000 | 726.133 | 0,04 |
| Alternative Loan Trust, FRN, Series 2005-81 'A1' 5,71% 25/02/2037 | USD | 1.172.100 | 888.967 | 0,05 | Avient Corp., 144A 7,125% 01/08/2030 | USD | 126.000 | 116.184 | 0,01 |
| Alternative Loan Trust, FRN, Series 2007-0A6 'A1A' 5,29% 25/06/2037 | USD | 1.106.215 | 911.753 | 0,06 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 251.000 | 220.657 | 0,01 |
| Alternative Loan Trust, Series 2005-J14 'A3' 5,5% 25/12/2035 | USD | 824.972 | 493.917 | 0,03 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 385.000 | 333.547 | 0,02 |
| Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037 | USD | 156.650 | 84.343 | 0,01 | Avis Budget Car Rental LLC, 144A 4,75% 01/04/2028 | USD | 805.000 | 675.257 | 0,04 |
| AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026 | USD | 72.718 | 47.709 | 0,00 | Avis Budget Car Rental LLC, 144A 5,375% 01/03/2029 | USD | 80.000 | 67.733 | 0,00 |
| AMC Networks, Inc. 4,25% 15/02/2029 | USD | 867.000 | 414.028 | 0,03 | Axalta Coating Systems LLC, 144A 3,375% 15/02/2029 | USD | 552.000 | 430.135 | 0,03 |
| American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028 | USD | 365.000 | 304.208 | 0,02 | Baker Hughes Holdings LLC 3,138% 07/11/2029 | USD | 2.925.000 | 2.380.654 | 0,14 |
| American Electric Power Co., Inc. 5,75% 01/11/2027 | USD | 420.000 | 392.461 | 0,02 | Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6,5% 25/05/2046 | USD | 249.617 | 202.580 | 0,01 |
| American Electric Power Co., Inc. 5,95% 01/11/2032 | USD | 580.000 | 550.714 | 0,03 | Banc of America Funding Trust, FRN '2A1' 3,831% 20/01/2047 | USD | 2.900.223 | 2.266.384 | 0,14 |
| American Electric Power Co., Inc., FRN 3,875% 15/02/2062 | USD | 1.177.000 | 871.433 | 0,05 | BANK 2017-BNK7, Series 2017-BNK7 'D', 144A 2,708% 15/09/2060 | USD | 185.000 | 102.945 | 0,01 |
| American Express Co., FRN 3,55% Perpetual | USD | 1.027.000 | 772.198 | 0,05 | Bank of America Corp., FRN 1,53% 06/12/2025 | USD | 5.295.000 | 4.534.401 | 0,28 |
| American Home Mortgage Investment Trust, FRN, Series 2007-2 '12A1' 5,678% 25/03/2037 | USD | 995.307 | 352.770 | 0,02 | Bank of America Corp., FRN 5,08% 20/01/2027 | USD | 2.875.000 | 2.592.370 | 0,16 |
| American International Group, Inc., FRN 5,75% 01/04/2048 | USD | 258.000 | 229.176 | 0,01 | Bank of America Corp., FRN 1,658% 11/03/2027 | USD | 2.765.000 | 2.277.176 | 0,14 |
| American Transmission Systems, Inc., 144A 2,65% 15/01/2032 | USD | 1.875.000 | 1.417.476 | 0,09 | Bank of America Corp., FRN 1,734% 22/07/2027 | USD | 6.465.000 | 5.276.601 | 0,32 |
| AmeriGas Partners LP, 144A 9,375% 01/06/2028 | USD | 231.000 | 214.513 | 0,01 | Bank of America Corp., FRN 3,194% 23/07/2030 | USD | 2.000.000 | 1.612.804 | 0,10 |
| Amgen, Inc. 2% 15/01/2032 | USD | 5.045.000 | 3.637.067 | 0,22 | Bank of America Corp., FRN 2,482% 21/09/2036 | USD | 980.000 | 682.357 | 0,04 |
| Amkor Technology, Inc., 144A 6,625% 15/09/2027 | USD | 361.000 | 331.963 | 0,02 | Bank of America Corp., FRN 4,375% Perpetual | USD | 300.000 | 236.573 | 0,01 |
| AMN Healthcare, Inc., 144A 4,625% 01/10/2027 | USD | 200.000 | 169.945 | 0,01 | Bank of America Corp., FRN 5,875% Perpetual | USD | 2.963.000 | 2.486.125 | 0,15 |
| AMN Healthcare, Inc., 144A 4% 15/04/2029 | USD | 765.000 | 611.597 | 0,04 | Bank of America Corp., FRN 6,25% Perpetual | USD | 1.783.000 | 1.604.236 | 0,10 |
| Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5,039% 25/09/2048 | USD | 1.000.000 | 815.295 | 0,05 | Bank of America Corp., FRN 6,3% Perpetual | USD | 1.381.000 | 1.269.493 | 0,08 |
| Antero Midstream Partners LP, 144A 7,875% 15/05/2026 | USD | 491.000 | 455.585 | 0,03 | Bank of America Corp., FRN 6,5% Perpetual | USD | 1.024.000 | 936.885 | 0,06 |
| Antero Midstream Partners LP, 144A 5,75% 01/03/2027 | USD | 275.000 | 242.180 | 0,01 | Bank of New York Mellon Corp. (The), FRN 5,834% 25/10/2033 | USD | 1.621.000 | 1.543.427 | 0,09 |
| Antero Midstream Partners LP, 144A 5,75% 15/01/2028 | USD | 240.000 | 209.755 | 0,01 | Bank of New York Mellon Corp. (The), FRN 4,625% Perpetual | USD | 1.792.000 | 1.450.256 | 0,09 |
| Antero Midstream Partners LP, 144A 5,375% 15/06/2029 | USD | 473.000 | 402.763 | 0,02 | Bath & Body Works, Inc., 144A 6,625% 01/10/2030 | USD | 385.000 | 339.541 | 0,02 |
| Antero Resources Corp., 144A 8,375% 15/07/2026 | USD | 428.000 | 407.454 | 0,02 | Bausch Health Americas, Inc., 144A 9,25% 01/04/2026 | USD | 1.301.000 | 989.796 | 0,06 |
| Antero Resources Corp., 144A 7,625% 01/02/2029 | USD | 163.000 | 151.577 | 0,01 | Bausch Health Americas, Inc., 144A 8,5% 31/01/2027 | USD | 751.000 | 372.967 | 0,02 |
| Antero Resources Corp., 144A 5,375% 01/03/2030 | USD | 147.000 | 123.464 | 0,01 | Bayer US Finance II LLC, 144A 4,625% 25/06/2038 | USD | 2.630.000 | 2.089.175 | 0,13 |
| API Group DE, Inc., 144A 4,125% 15/07/2029 | USD | 258.000 | 203.724 | 0,01 | Bayview Financial Mortgage Pass-Through Trust, FRN 'B1' 7,185% 28/02/2041 | USD | 1.200.000 | 1.080.821 | 0,07 |
| API Group DE, Inc., 144A 4,75% 15/10/2029 | USD | 212.000 | 173.993 | 0,01 | Beacon Roofing Supply, Inc., 144A 4,5% 15/11/2026 | USD | 73.000 | 63.398 | 0,00 |
| Aramark Services, Inc., 144A 5% 01/02/2028 | USD | 785.000 | 675.518 | 0,04 | Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC6 'A1' 5,75% 25/11/2034 | USD | 475.601 | 373.700 | 0,02 |
| Arches Buyer, Inc., 144A 4,25% 01/06/2028 | USD | 296.000 | 234.767 | 0,01 | Beazer Homes USA, Inc. 7,25% 15/10/2029 | USD | 430.000 | 382.290 | 0,02 |
| Arches Buyer, Inc., 144A 6,125% 01/12/2028 | USD | 66.000 | 51.883 | 0,00 | BellRing Brands, Inc., 144A 7% 15/03/2030 | USD | 680.000 | 625.384 | 0,04 |
| Archrock Partners LP, 144A 6,875% 01/04/2027 | USD | 251.000 | 220.944 | 0,01 | Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2,75% 15/01/2051 | USD | 100.000 | 55.247 | 0,00 |
| Archrock Partners LP, 144A 6,25% 01/04/2028 | USD | 250.000 | 213.567 | 0,01 | Berry Global, Inc., 144A 4,875% 15/07/2026 | USD | 753.000 | 663.461 | 0,04 |
| Arconic Corp., 144A 6% 15/05/2025 | USD | 365.000 | 337.922 | 0,02 | Berry Petroleum Co. LLC, 144A 7% 15/02/2026 | USD | 950.000 | 807.745 | 0,05 |
| Arconic Corp., 144A 6,125% 15/02/2028 | USD | 805.000 | 746.319 | 0,05 | Big River Steel LLC, 144A 6,625% 31/01/2029 | USD | 529.000 | 478.893 | 0,03 |
| Arcosa, Inc., 144A 4,375% 15/04/2029 | USD | 115.000 | 94.356 | 0,01 | Biogen, Inc. 2,25% 01/05/2030 | USD | 1.754.000 | 1.338.384 | 0,08 |
| Asbury Automotive Group, Inc., 144A 4,625% 15/11/2029 | USD | 254.000 | 206.776 | 0,01 | Black Knight InfoServ LLC, 144A 3,625% 01/09/2028 | USD | 196.000 | 160.417 | 0,01 |
| Asbury Automotive Group, Inc. 4,5% 01/03/2028 | USD | 45.000 | 37.817 | 0,00 | Block, Inc. 2,75% 01/06/2026 | USD | 5.000 | 4.172 | 0,00 |
| Asbury Automotive Group, Inc. 4,75% 01/03/2030 | USD | 999.000 | 813.131 | 0,05 | Block, Inc. 3,5% 01/06/2031 | USD | 552.000 | 417.965 | 0,03 |

JPMorgan Investment Funds - Global Income Conservative Fund

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| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Bloomin' Brands, Inc., 144A 5,125% 15/04/2029 | USD | 100.000 | 81.643 | 0,01 | Centene Corp. 4,625% 15/12/2029 | USD | 1.530.000 | 1.282.109 | 0,08 |
| Blue Racer Midstream LLC, 144A 7,625% 15/12/2025 | USD | 158.000 | 146.135 | 0,01 | Centene Corp. 3,375% 15/02/2030 | USD | 460.000 | 360.081 | 0,02 |
| Blue Racer Midstream LLC, 144A 6,625% 15/07/2026 | USD | 100.000 | 90.723 | 0,01 | CenterPoint Energy, Inc., FRN 6,125% Perpetual | USD | 943.000 | 833.922 | 0,05 |
| BlueLinx Holdings, Inc., 144A 6% 15/11/2029 | USD | 708.000 | 571.279 | 0,03 | Centex Home Equity Loan Trust, FRN, Series 2004-D 'MVI' 5,77% 25/09/2034 | USD | 264.521 | 232.758 | 0,01 |
| Boise Cascade Co., 144A 4,875% 01/07/2030 | USD | 48.000 | 39.560 | 0,00 | Central Garden & Pet Co. 5,125% 01/02/2028 | USD | 820.000 | 704.498 | 0,04 |
| Booz Allen Hamilton, Inc., 144A 3,875% 01/09/2028 | USD | 192.000 | 158.742 | 0,01 | Central Garden & Pet Co. 4,125% 15/10/2030 | USD | 306.000 | 234.018 | 0,01 |
| Booz Allen Hamilton, Inc., 144A 4% 01/07/2029 | USD | 336.000 | 274.241 | 0,02 | Century Communities, Inc. 6,75% 01/06/2027 | USD | 268.000 | 246.100 | 0,02 |
| Boyd Gaming Corp. 4,75% 01/12/2027 | USD | 435.000 | 377.426 | 0,02 | CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4,182% 10/11/2049 | USD | 500.000 | 312.608 | 0,02 |
| Boyne USA, Inc., 144A 4,75% 15/05/2029 | USD | 432.000 | 356.442 | 0,02 | Charles Schwab Corp. (The), FRN 4% Perpetual | USD | 2.011.000 | 1.335.076 | 0,08 |
| Brink's Co. (The), 144A 5,5% 15/07/2025 | USD | 185.000 | 167.672 | 0,01 | Charles Schwab Corp. (The), FRN 5,375% Perpetual | USD | 1.255.000 | 1.097.493 | 0,07 |
| Brink's Co. (The), 144A 4,625% 15/10/2027 | USD | 437.000 | 371.852 | 0,02 | Chart Industries, Inc., 144A 7,5% 01/01/2030 | USD | 290.000 | 271.534 | 0,02 |
| Bristol-Myers Squibb Co. 4,125% 15/06/2039 | USD | 1.015.000 | 841.400 | 0,05 | Chart Industries, Inc., 144A 9,5% 01/01/2031 | USD | 65.000 | 63.527 | 0,00 |
| Broadcom, Inc. 4,3% 15/11/2032 | USD | 1.875.000 | 1.563.609 | 0,10 | Charter Communications Operating LLC 2,25% 15/01/2029 | USD | 1.385.000 | 1.050.217 | 0,06 |
| Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026 | USD | 205.000 | 177.847 | 0,01 | Chemours Co. (The), 144A 5,75% 15/11/2028 | USD | 762.000 | 640.853 | 0,04 |
| Buckeye Partners LP, 144A 4,125% 01/03/2025 | USD | 335.000 | 292.111 | 0,02 | Chemours Co. (The), 144A 4,625% 15/11/2029 | USD | 691.000 | 533.080 | 0,03 |
| Buckeye Partners LP, 144A 4,5% 01/03/2028 | USD | 335.000 | 276.134 | 0,02 | Cheniere Energy Partners LP 4,5% 01/10/2029 | USD | 663.000 | 556.005 | 0,03 |
| Buckeye Partners LP 4,125% 01/12/2027 | USD | 125.000 | 102.150 | 0,01 | Cheniere Energy Partners LP 3,25% 31/01/2032 | USD | 2.406.000 | 1.810.312 | 0,11 |
| Builders FirstSource, Inc., 144A 5% 01/03/2030 | USD | 595.000 | 509.972 | 0,03 | Cheniere Energy, Inc. 4,625% 15/10/2028 | USD | 690.000 | 590.327 | 0,04 |
| Builders FirstSource, Inc., 144A 4,25% 01/02/2032 | USD | 525.000 | 418.529 | 0,03 | Chesapeake Energy Corp., 144A 5,5% 01/02/2026 | USD | 136.000 | 121.344 | 0,01 |
| Builders FirstSource, Inc., 144A 6,375% 15/06/2032 | USD | 360.000 | 326.815 | 0,02 | Chesapeake Energy Corp., 144A 5,875% 01/02/2029 | USD | 170.000 | 147.895 | 0,01 |
| Burford Capital Global Finance LLC, 144A 6,25% 15/04/2028 | USD | 981.000 | 827.467 | 0,05 | Chesapeake Energy Corp., 144A 6,75% 15/04/2029 | USD | 1.619.000 | 1.472.378 | 0,09 |
| Cable One, Inc., 144A 4% 15/11/2030 | USD | 300.000 | 214.889 | 0,01 | CHL Mortgage Pass-Through Trust, FRN '2A1' 5,35% 25/04/2046 | USD | 1.895.942 | 1.461.316 | 0,09 |
| Caesars Entertainment, Inc., 144A 6,25% 01/07/2025 | USD | 212.000 | 193.676 | 0,01 | CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 3,781% 20/04/2036 | USD | 426.042 | 340.212 | 0,02 |
| Caesars Entertainment, Inc., 144A 8,125% 01/07/2027 | USD | 356.000 | 332.664 | 0,02 | CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 3,531% 20/03/2036 | USD | 425.840 | 354.552 | 0,02 |
| Caesars Entertainment, Inc., 144A 4,625% 15/10/2029 | USD | 254.000 | 203.302 | 0,01 | CHL Mortgage Pass-Through Trust, FRN, Series 2005-31 '3A1' 4,029% 25/01/2036 | USD | 251.685 | 218.711 | 0,01 |
| Caesars Resort Collection LLC, 144A 5,75% 01/07/2025 | USD | 90.000 | 83.452 | 0,01 | CHL Mortgage Pass-Through Trust, Series 2007-2 'A16' 6% 25/03/2037 | USD | 658.911 | 291.254 | 0,02 |
| California Resources Corp., 144A 7,125% 01/02/2026 | USD | 1.529.000 | 1.408.444 | 0,09 | CHL Mortgage Pass-Through Trust, Series 2005-30 'A8' 5,5% 25/01/2036 | USD | 227.748 | 133.149 | 0,01 |
| Calpine Corp., 144A 5,25% 01/06/2026 | USD | 210.000 | 185.922 | 0,01 | Chord Energy Corp., 144A 6,375% 01/06/2026 | USD | 471.000 | 427.056 | 0,03 |
| Calpine Corp., 144A 4,625% 01/02/2029 | USD | 236.000 | 182.601 | 0,01 | Churchill Downs, Inc., 144A 5,5% 01/04/2027 | USD | 200.000 | 176.188 | 0,01 |
| Calpine Corp., 144A 5% 01/02/2031 | USD | 145.000 | 110.014 | 0,01 | Churchill Downs, Inc., 144A 4,75% 15/01/2028 | USD | 445.000 | 378.197 | 0,02 |
| Capital One Financial Corp., FRN 1,343% 06/12/2024 | USD | 5.095.000 | 4.544.133 | 0,28 | Ciena Corp., 144A 4% 31/01/2030 | USD | 497.000 | 396.371 | 0,02 |
| Capital One Financial Corp., FRN 3,95% Perpetual | USD | 1.722.000 | 1.169.636 | 0,07 | Cinemark USA, Inc., 144A 8,75% 01/05/2025 | USD | 53.000 | 49.157 | 0,00 |
| Carnival Holdings Bermuda Ltd., 144A 10,375% 01/05/2028 | USD | 375.000 | 375.852 | 0,02 | Cinemark USA, Inc., 144A 5,25% 15/07/2028 | USD | 220.000 | 177.180 | 0,01 |
| Cars.com, Inc., 144A 6,375% 01/11/2028 | USD | 241.000 | 203.961 | 0,01 | Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4,137% 14/04/2050 | USD | 115.000 | 90.965 | 0,01 |
| Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027 | USD | 94.000 | 78.961 | 0,00 | Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A 4,908% 10/09/2045 | USD | 365.000 | 237.317 | 0,01 |
| Catalent Pharma Solutions, Inc., 144A 3,125% 15/02/2029 | USD | 225.000 | 166.593 | 0,01 | Citigroup Commercial Mortgage Trust, FRN 'D', 144A 4,419% 10/02/2048 | USD | 1.000.000 | 738.500 | 0,05 |
| CCO Holdings LLC, 144A 5,125% 01/05/2027 | USD | 3.047.000 | 2.600.163 | 0,16 | Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3,25% 10/12/2049 | USD | 275.000 | 169.566 | 0,01 |
| CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 2.612.000 | 2.178.109 | 0,13 | Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3,25% 14/04/2050 | USD | 1.902.000 | 948.515 | 0,06 |
| CCO Holdings LLC, 144A 5,375% 01/06/2029 | USD | 645.000 | 534.079 | 0,03 | Citigroup Mortgage Loan Trust, FRN, Series 2006-AR3 '1A1A' 4,515% 25/06/2036 | USD | 525.328 | 438.075 | 0,03 |
| CCO Holdings LLC, 144A 4,75% 01/03/2030 | USD | 1.435.000 | 1.118.285 | 0,07 | Citigroup Mortgage Loan Trust, FRN, Series 2006-AR5 '1A5A' 3,913% 25/07/2036 | USD | 350.054 | 306.999 | 0,02 |
| CCO Holdings LLC, 144A 4,5% 15/08/2030 | USD | 1.028.000 | 783.926 | 0,05 | Citigroup Mortgage Loan Trust, FRN, Series 2006-AR1 '2A1' 6,38% 25/03/2036 | USD | 373.598 | 315.650 | 0,02 |
| CCO Holdings LLC, 144A 4,25% 01/02/2031 | USD | 1.869.000 | 1.386.004 | 0,08 | Citigroup, Inc., FRN 0,776% 30/10/2024 | USD | 7.720.000 | 6.940.801 | 0,42 |
| CCO Holdings LLC, 144A 4,75% 01/02/2032 | USD | 172.000 | 128.018 | 0,01 | Citigroup, Inc., FRN 2,014% 25/01/2026 | USD | 2.085.000 | 1.793.872 | 0,11 |
| CCO Holdings LLC, 144A 4,25% 15/01/2034 | USD | 445.000 | 307.222 | 0,02 | | | | | |
| CD Mortgage Trust, Series 2017-CD3 'D', 144A 3,25% 10/02/2050 | USD | 408.000 | 147.763 | 0,01 | | | | | |
| CD&R Smokey Buyer, Inc., 144A 6,75% 15/07/2025 | USD | 632.000 | 539.361 | 0,03 | | | | | |
| CDW LLC 4,25% 01/04/2028 | USD | 600.000 | 504.435 | 0,03 | | | | | |
| Cedar Fair LP, 144A 5,5% 01/05/2025 | USD | 135.000 | 122.699 | 0,01 | | | | | |
| Cedar Fair LP 5,25% 15/07/2029 | USD | 299.000 | 248.936 | 0,02 | | | | | |
| Centene Corp. 4,25% 15/12/2027 | USD | 440.000 | 375.813 | 0,02 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Citigroup, Inc., FRN 1,462% 09/06/2027 | USD | 4.475.000 | 3.636.240 | 0,22 | Community Health Systems, Inc., 144A 5,25% 15/05/2030 | USD | 782.000 | 564.089 | 0,03 |
| Citigroup, Inc., FRN 2,52% 03/11/2032 | USD | 1.065.000 | 783.224 | 0,05 | Community Health Systems, Inc., 144A 4,75% 15/02/2031 | USD | 280.000 | 194.097 | 0,01 |
| Citigroup, Inc., FRN 3,875% Perpetual | USD | 1.890.000 | 1.441.912 | 0,09 | Comstock Resources, Inc., 144A 6,75% 01/03/2029 | USD | 928.000 | 776.604 | 0,05 |
| Citigroup, Inc., FRN 4% Perpetual | USD | 1.304.000 | 1.026.049 | 0,06 | Comstock Resources, Inc., 144A 5,875% 15/01/2030 | USD | 258.000 | 203.815 | 0,01 |
| Citigroup, Inc., FRN 4,7% Perpetual | USD | 2.682.000 | 2.111.187 | 0,13 | Conduent Business Services LLC, 144A 6% 01/11/2029 | USD | 545.000 | 406.845 | 0,02 |
| Citigroup, Inc., FRN 5% Perpetual | USD | 1.384.000 | 1.180.101 | 0,07 | Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9,5% 25/04/2031 | USD | 4.450.000 | 4.336.376 | 0,26 |
| Citigroup, Inc., FRN 5,95% Perpetual | USD | 1.377.000 | 1.203.009 | 0,07 | Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1M2', 144A 7,55% 25/04/2031 | USD | 372.578 | 342.301 | 0,02 |
| Citigroup, Inc., FRN 6,25% Perpetual | USD | 1.255.000 | 1.127.076 | 0,07 | Consensus Cloud Solutions, Inc., 144A 6,5% 15/10/2028 | USD | 1.024.000 | 803.080 | 0,05 |
| Citigroup, Inc., FRN 6,3% Perpetual | USD | 360.000 | 318.307 | 0,02 | Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 8,745% 15/04/2045 | USD | 90.400 | 78.228 | 0,00 |
| Citizens Financial Group, Inc., FRN 4% Perpetual | USD | 1.127.000 | 775.305 | 0,05 | Cooper-Standard Automotive, Inc., 144A 13,5% 31/03/2027 | USD | 1.281.785 | 1.190.373 | 0,07 |
| Citizens Financial Group, Inc., FRN 6% Perpetual | USD | 543.000 | 435.027 | 0,03 | Cooper-Standard Automotive, Inc., 144A 5,625% 15/05/2027 | USD | 764.935 | 403.194 | 0,02 |
| Civitas Resources, Inc., 144A 5% 15/10/2026 | USD | 150.000 | 128.428 | 0,01 | Corebridge Financial, Inc., FRN 6,875% 15/12/2052 | USD | 1.100.000 | 962.999 | 0,06 |
| Civitas Resources, Inc., 144A 8,375% 01/07/2028 | USD | 367.000 | 340.702 | 0,02 | CoreCivic, Inc. 8,25% 15/04/2026 | USD | 737.000 | 677.342 | 0,04 |
| Civitas Resources, Inc., 144A 8,75% 01/07/2031 | USD | 328.000 | 304.496 | 0,02 | Cornerstone Building Brands, Inc., 144A 6,125% 15/01/2029 | USD | 568.000 | 411.771 | 0,03 |
| Clarivate Science Holdings Corp., 144A 3,875% 01/07/2028 | USD | 292.000 | 236.814 | 0,01 | Coty, Inc., 144A 5% 15/04/2026 | USD | 432.000 | 379.461 | 0,02 |
| Clarivate Science Holdings Corp., 144A 4,875% 01/07/2029 | USD | 296.000 | 240.483 | 0,01 | Coty, Inc., 144A 6,5% 15/04/2026 | USD | 110.000 | 99.321 | 0,01 |
| Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 999.000 | 820.695 | 0,05 | Coty, Inc., 144A 4,75% 15/01/2029 | USD | 245.000 | 206.092 | 0,01 |
| Clear Channel Outdoor Holdings, Inc., 144A 7,75% 15/04/2028 | USD | 722.000 | 520.825 | 0,03 | Cox Communications, Inc., 144A 4,8% 01/02/2035 | USD | 2.525.000 | 2.075.337 | 0,13 |
| Clear Channel Outdoor Holdings, Inc., 144A 7,5% 01/06/2029 | USD | 831.000 | 563.911 | 0,03 | CPI CG, Inc., 144A 8,625% 15/03/2026 | USD | 156.000 | 137.695 | 0,01 |
| Cleveland Electric Illuminating Co. (The), 144A 4,55% 15/11/2030 | USD | 205.000 | 177.093 | 0,01 | Credit Acceptance Corp. 6,625% 15/03/2026 | USD | 230.000 | 201.937 | 0,01 |
| Cleveland-Cliffs, Inc., 144A 4,625% 01/03/2029 | USD | 364.000 | 300.358 | 0,02 | Crescent Energy Finance LLC, 144A 9,25% 15/02/2028 | USD | 413.000 | 364.683 | 0,02 |
| Cleveland-Cliffs, Inc., 144A 6,75% 15/04/2030 | USD | 238.000 | 209.826 | 0,01 | Crestwood Midstream Partners LP, 144A 5,625% 01/05/2027 | USD | 350.000 | 302.546 | 0,02 |
| Clydesdale Acquisition Holdings, Inc., 144A 8,75% 15/04/2030 | USD | 485.000 | 391.754 | 0,02 | Crestwood Midstream Partners LP, 144A 8% 01/04/2029 | USD | 657.000 | 609.001 | 0,04 |
| CMS Energy Corp., FRN 4,75% 01/06/2050 | USD | 1.104.000 | 874.202 | 0,05 | Crestwood Midstream Partners LP, 144A 7,375% 01/02/2031 | USD | 153.000 | 138.127 | 0,01 |
| CNX Midstream Partners LP, 144A 4,75% 15/04/2030 | USD | 82.000 | 63.818 | 0,00 | CSC Holdings LLC, 144A 5,375% 01/02/2028 | USD | 400.000 | 295.597 | 0,02 |
| CNX Resources Corp., 144A 6% 15/01/2029 | USD | 175.000 | 148.581 | 0,01 | CSC Holdings LLC, 144A 11,25% 15/05/2028 | USD | 207.000 | 184.047 | 0,01 |
| CNX Resources Corp., 144A 7,375% 15/01/2031 | USD | 269.000 | 240.337 | 0,01 | CSC Holdings LLC, 144A 6,5% 01/02/2029 | USD | 1.285.000 | 945.895 | 0,06 |
| Coeur Mining, Inc., 144A 5,125% 15/02/2029 | USD | 855.000 | 643.558 | 0,04 | CSC Holdings LLC, 144A 4,5% 15/11/2031 | USD | 498.000 | 318.724 | 0,02 |
| Cogent Communications Group, Inc., 144A 3,5% 01/05/2026 | USD | 699.000 | 591.467 | 0,04 | CSC Holdings LLC 5,25% 01/06/2024 | USD | 165.000 | 140.627 | 0,01 |
| Cogent Communications Group, Inc., 144A 7% 15/06/2027 | USD | 259.000 | 228.715 | 0,01 | CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A7' 5,5% 25/06/2035 | USD | 644.461 | 414.336 | 0,03 |
| Coherent Corp., 144A 5% 15/12/2029 | USD | 996.000 | 824.350 | 0,05 | CSMC Mortgage-Backed Trust, FRN '1A8' 6% 25/05/2036 | USD | 1.073.645 | 579.721 | 0,04 |
| Coinbase Global, Inc., 144A 3,375% 01/10/2028 | USD | 650.000 | 399.833 | 0,02 | CTR Partnership LP, REIT, 144A 3,875% 30/06/2028 | USD | 945.000 | 744.563 | 0,05 |
| Coinbase Global, Inc., 144A 3,625% 01/10/2031 | USD | 845.000 | 457.492 | 0,03 | CVR Partners LP, 144A 6,125% 15/06/2028 | USD | 332.000 | 264.559 | 0,02 |
| COMM Mortgage Trust, FRN, Series 2016-CR28 'C' 4,605% 10/02/2049 | USD | 1.200.000 | 955.660 | 0,06 | CWABS, Inc. Asset-Backed Certificates Trust, FRN 'A1', 144A 5,6% 25/03/2047 | USD | 1.555.898 | 1.172.476 | 0,07 |
| COMM Mortgage Trust, FRN, Series 2014-CR19 'D', 144A 4,697% 10/08/2047 | USD | 1.440.000 | 1.128.952 | 0,07 | Daimler Truck Finance North America LLC, 144A 5,2% 17/01/2025 | USD | 1.435.000 | 1.303.974 | 0,08 |
| COMM Mortgage Trust, FRN, Series 2014-LC15 'D', 144A 5,003% 10/04/2047 | USD | 385.000 | 290.391 | 0,02 | DaVita, Inc., 144A 4,625% 01/06/2030 | USD | 1.726.000 | 1.355.142 | 0,08 |
| COMM Mortgage Trust, Series 2014-LC17 'D', 144A 3,687% 10/10/2047 | USD | 1.000.000 | 761.338 | 0,05 | DaVita, Inc., 144A 3,75% 15/02/2031 | USD | 1.140.000 | 836.027 | 0,05 |
| COMM Mortgage Trust, Series 2014-UBS5 'D', 144A 3,495% 10/09/2047 | USD | 100.000 | 68.686 | 0,00 | DCP Midstream Operating LP, 144A 6,75% 15/09/2037 | USD | 145.000 | 140.796 | 0,01 |
| COMM Mortgage Trust, FRN, Series 2015-CR23 'D' 4,3% 10/05/2048 | USD | 170.000 | 120.722 | 0,01 | Delek Logistics Partners LP, 144A 7,125% 01/06/2028 | USD | 304.000 | 259.340 | 0,02 |
| COMM Mortgage Trust, FRN, Series 2015-LC21 'D' 4,33% 10/07/2048 | USD | 250.000 | 185.367 | 0,01 | Delek Logistics Partners LP 6,75% 15/05/2025 | USD | 113.000 | 101.672 | 0,01 |
| COMM Mortgage Trust, FRN, Series 2016-CR28 'D' 3,855% 10/02/2049 | USD | 405.000 | 302.570 | 0,02 | Deluxe Corp., 144A 8% 01/06/2029 | USD | 994.000 | 706.583 | 0,04 |
| CommScope Technologies LLC, 144A 6% 15/06/2025 | USD | 530.000 | 451.996 | 0,03 | Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1A' 5,34% 25/08/2047 | USD | 3.092.367 | 2.534.196 | 0,15 |
| CommScope Technologies LLC, 144A 5% 15/03/2027 | USD | 89.000 | 56.917 | 0,00 | Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5,33% 25/05/2036 | USD | 480.433 | 396.375 | 0,02 |
| CommScope, Inc., 144A 6% 01/03/2026 | USD | 961.000 | 820.542 | 0,05 | Diamond Sports Group LLC, 144A 5,375% 15/08/2026 | USD | 547.000 | 17.775 | 0,00 |
| CommScope, Inc., 144A 8,25% 01/03/2027 | USD | 861.000 | 631.396 | 0,04 | Directv Financing LLC, 144A 5,875% 15/08/2027 | USD | 1.324.000 | 1.099.429 | 0,07 |
| CommScope, Inc., 144A 4,75% 01/09/2029 | USD | 686.000 | 496.126 | 0,03 | Discovery Communications LLC 3,625% 15/05/2030 | USD | 2.415.000 | 1.937.548 | 0,12 |
| Community Health Systems, Inc., 144A 8% 15/03/2026 | USD | 830.000 | 735.893 | 0,04 | DISH DBS Corp., 144A 5,25% 01/12/2026 | USD | 1.520.000 | 1.119.579 | 0,07 |
| Community Health Systems, Inc., 144A 5,625% 15/03/2027 | USD | 258.000 | 207.217 | 0,01 | | | | | |
| Community Health Systems, Inc., 144A 6% 15/01/2029 | USD | 275.000 | 213.150 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| DISH DBS Corp., 144A 5,75% 01/12/2028 | USD | 305.000 | 208.247 | 0,01 | FHLMC, IO, FRN, Series 278 'S1' 0,943% 15/09/2042 | USD | 473.274 | 42.633 | 0,00 |
| DISH DBS Corp. 5,875% 15/11/2024 | USD | 4.302.000 | 3.442.445 | 0,21 | FHLMC, IO, FRN, Series 300 'S1' 0,993% 15/01/2043 | USD | 371.612 | 32.021 | 0,00 |
| DISH DBS Corp. 7,75% 01/07/2026 | USD | 1.241.000 | 688.980 | 0,04 | FHLMC, IO, FRN, Series 326 'S2' 0,843% 15/03/2044 | USD | 401.196 | 36.461 | 0,00 |
| DISH Network Corp., 144A 11,75% 15/11/2027 | USD | 1.346.000 | 1.204.264 | 0,07 | FHLMC, IO, FRN, Series 4425 'SA' 0,943% 15/01/2045 | USD | 418.837 | 41.328 | 0,00 |
| Dominion Energy, Inc., FRN 4,35% Perpetual | USD | 1.180.000 | 911.692 | 0,06 | FHLMC, IO, FRN, Series 4834 'SA' 1,043% 15/10/2048 | USD | 423.738 | 36.653 | 0,00 |
| Dominion Energy, Inc., FRN 4,65% Perpetual | USD | 474.000 | 388.489 | 0,02 | FHLMC, IO, FRN, Series 4103 'SB' 0,943% 15/09/2042 | USD | 448.133 | 36.049 | 0,00 |
| Domino's Pizza Master Issuer LLC 'A2II', 144A 4,474% 25/10/2045 | USD | 140.250 | 122.568 | 0,01 | FHLMC, IO, FRN, Series 4718 'SD' 1,043% 15/09/2047 | USD | 612.154 | 58.810 | 0,00 |
| Dornoch Debt Merger Sub, Inc., 144A 6,625% 15/10/2029 | USD | 943.000 | 704.854 | 0,04 | FHLMC, IO, FRN, Series 4594 'SG' 0,893% 15/06/2046 | USD | 747.000 | 82.244 | 0,01 |
| DT Midstream, Inc., 144A 4,125% 15/06/2029 | USD | 340.000 | 273.533 | 0,02 | FHLMC, IO, FRN, Series 4654 'SK' 0,893% 15/02/2047 | USD | 470.925 | 44.782 | 0,00 |
| DT Midstream, Inc., 144A 4,375% 15/06/2031 | USD | 350.000 | 276.056 | 0,02 | FHLMC, IO, FRN, Series 4839 'WS' 0,993% 15/08/2056 | USD | 745.928 | 82.612 | 0,01 |
| Duke Energy Corp., FRN 3,25% 15/01/2082 | USD | 1.335.000 | 913.881 | 0,06 | FHLMC, IO, FRN, Series K738 'XI' 1,512% 25/01/2027 | USD | 6.244.865 | 243.214 | 0,01 |
| Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029 | USD | 131.000 | 105.396 | 0,01 | FHLMC, IO, FRN, Series K059 'X3' 1,918% 25/11/2044 | USD | 1.600.000 | 78.110 | 0,00 |
| Dycom Industries, Inc., 144A 4,5% 15/04/2029 | USD | 1.404.000 | 1.164.862 | 0,07 | FHLMC, IO, FRN, Series K064 'X3' 2,141% 25/05/2027 | USD | 17.250.000 | 1.049.672 | 0,06 |
| Edgewell Personal Care Co., 144A 5,5% 01/06/2028 | USD | 780.000 | 677.557 | 0,04 | FHLMC, IO, FRN, Series K065 'X3' 2,184% 25/07/2045 | USD | 2.570.000 | 171.242 | 0,01 |
| Edgewell Personal Care Co., 144A 4,125% 01/04/2029 | USD | 197.000 | 157.604 | 0,01 | FHLMC, IO, FRN, Series K066 'X3' 2,163% 25/08/2045 | USD | 10.000.000 | 657.364 | 0,04 |
| Edison International, FRN 5% Perpetual | USD | 1.022.000 | 809.522 | 0,05 | FHLMC, IO, FRN, Series K070 'X3' 2,041% 25/12/2044 | USD | 5.740.000 | 385.239 | 0,02 |
| Element Solutions, Inc., 144A 3,875% 01/09/2028 | USD | 706.000 | 565.440 | 0,03 | FHLMC, IO, FRN, Series K071 'X3' 2,01% 25/11/2045 | USD | 1.900.000 | 133.082 | 0,01 |
| Emera US Finance LP 2,639% 15/06/2031 | USD | 960.000 | 700.336 | 0,04 | FHLMC, IO, FRN, Series K079 'X3' 2,256% 25/07/2046 | USD | 8.210.000 | 689.452 | 0,04 |
| Emerald Debt Merger Sub LLC, 144A 6,625% 15/12/2030 | USD | 1.020.000 | 922.988 | 0,06 | FHLMC, IO, FRN, Series K081 'X3' 2,235% 25/09/2046 | USD | 3.000.000 | 259.374 | 0,02 |
| Emerald Debt Merger Sub LLC, Reg. S 6,375% 15/12/2030 | EUR | 214.000 | 213.808 | 0,01 | FHLMC, IO, FRN, Series K082 'X3' 2,214% 25/10/2046 | USD | 3.200.000 | 277.236 | 0,02 |
| Emergent BioSolutions, Inc., 144A 3,875% 15/08/2028 | USD | 1.269.000 | 669.583 | 0,04 | FHLMC, IO, FRN, Series K084 'X3' 2,242% 25/11/2028 | USD | 6.000.000 | 544.382 | 0,03 |
| Encino Acquisition Partners Holdings LLC, 144A 8,5% 01/05/2028 | USD | 596.000 | 496.122 | 0,03 | FHLMC, IO, FRN 'X3' 3,225% 25/09/2033 | USD | 330.000 | 67.177 | 0,00 |
| Energizer Holdings, Inc., 144A 6,5% 31/12/2027 | USD | 206.000 | 180.924 | 0,01 | FHLMC, IO, FRN, Series K723 'X3' 3,783% 25/10/2034 | USD | 832.842 | 2.745 | 0,00 |
| Energizer Holdings, Inc., 144A 4,75% 15/06/2028 | USD | 624.000 | 503.805 | 0,03 | FHLMC, IO, FRN, Series K733 'X3' 2,188% 25/01/2026 | USD | 3.333.047 | 129.743 | 0,01 |
| Energizer Holdings, Inc., 144A 4,375% 31/03/2029 | USD | 922.000 | 721.051 | 0,04 | FHLMC G08741 3% 01/01/2047 | USD | 312.165 | 255.507 | 0,02 |
| EnLink Midstream LLC, 144A 6,5% 01/09/2030 | USD | 393.000 | 358.782 | 0,02 | FHLMC G08750 3% 01/03/2047 | USD | 989.985 | 810.135 | 0,05 |
| Enova International, Inc., 144A 8,5% 15/09/2025 | USD | 300.000 | 267.550 | 0,02 | FHLMC G18569 3% 01/09/2030 | USD | 1.117.224 | 975.266 | 0,06 |
| EnPro Industries, Inc. 5,75% 15/10/2026 | USD | 209.000 | 185.822 | 0,01 | FHLMC G60852 4% 01/08/2046 | USD | 1.443.085 | 1.261.186 | 0,08 |
| Entegris Escrow Corp., 144A 4,75% 15/04/2029 | USD | 453.000 | 381.986 | 0,02 | FHLMC G67708 3,5% 01/03/2048 | USD | 1.594.486 | 1.345.912 | 0,08 |
| Entegris Escrow Corp., 144A 5,95% 15/06/2030 | USD | 495.000 | 432.825 | 0,03 | FHLMC Q17641 3% 01/04/2043 | USD | 171.220 | 141.393 | 0,01 |
| Entegris, Inc., 144A 4,375% 15/04/2028 | USD | 369.000 | 305.848 | 0,02 | FHLMC Q50886 3,5% 01/09/2047 | USD | 368.781 | 311.492 | 0,02 |
| Entegris, Inc., 144A 3,625% 01/05/2029 | USD | 468.000 | 367.622 | 0,02 | FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2,126% 27/03/2034 | USD | 900.000 | 128.981 | 0,01 |
| Enterprise Products Operating LLC, FRN 5,25% 16/08/2077 | USD | 565.000 | 452.850 | 0,03 | FHLMC Stacr Trust, FRN, Series 2018-HQA2 'BI', 144A 9,388% 25/10/2048 | USD | 100.000 | 100.110 | 0,01 |
| Envision Healthcare Corp., 144A 8,75% 15/10/2026 | USD | 564.000 | 9.367 | 0,00 | FHLMC STACR Trust, FRN, Series 2018-DNA2 'M2', 144A 7,3% 25/12/2030 | USD | 1.094.247 | 1.012.902 | 0,06 |
| EQM Midstream Partners LP, 144A 6% 01/07/2025 | USD | 116.000 | 104.964 | 0,01 | First Student Bidco, Inc., 144A 4% 31/07/2029 | USD | 533.000 | 412.870 | 0,03 |
| EQM Midstream Partners LP, 144A 7,5% 01/06/2027 | USD | 260.000 | 240.462 | 0,01 | Five Point Operating Co. LP, 144A 7,875% 15/11/2025 | USD | 181.000 | 149.126 | 0,01 |
| EQM Midstream Partners LP, 144A 6,5% 01/07/2027 | USD | 115.000 | 103.730 | 0,01 | FNMA, FRN, Series 2017-C01 '1B1' 10,9% 25/07/2029 | USD | 1.385.000 | 1.423.804 | 0,09 |
| EQM Midstream Partners LP, 144A 4,5% 15/01/2029 | USD | 387.000 | 316.415 | 0,02 | FNMA, FRN, Series 2017-C03 '1B1' 10% 25/10/2029 | USD | 230.000 | 229.884 | 0,01 |
| EQM Midstream Partners LP, 144A 7,5% 01/06/2030 | USD | 208.000 | 192.653 | 0,01 | FNMA, FRN, Series 2017-C07 '1B1' 9,15% 25/05/2030 | USD | 131.000 | 127.938 | 0,01 |
| EQM Midstream Partners LP, 144A 4,75% 15/01/2031 | USD | 336.000 | 269.286 | 0,02 | FNMA, FRN, Series 2018-C01 '1B1' 8,7% 25/07/2030 | USD | 100.000 | 96.541 | 0,01 |
| EQT Corp., 144A 3,125% 15/05/2026 | USD | 184.000 | 154.986 | 0,01 | FNMA, FRN, Series 2018-C06 '1B1' 8,9% 25/03/2031 | USD | 1.000.000 | 960.478 | 0,06 |
| EquipmentShare.com, Inc., 144A 9% 15/05/2028 | USD | 430.000 | 382.664 | 0,02 | FNMA, FRN, Series 2014-C04 '1M2' 10,05% 25/11/2024 | USD | 373.658 | 358.797 | 0,02 |
| Equitable Financial Life Global Funding, 144A 5,5% 02/12/2025 | USD | 2.110.000 | 1.907.538 | 0,12 | FNMA, FRN '1M2C' 7,55% 25/05/2030 | USD | 600.000 | 552.035 | 0,03 |
| Equitable Holdings, Inc., FRN 4,95% Perpetual | USD | 170.000 | 144.967 | 0,01 | FNMA, FRN, Series 2017-C02 '2B1' 10,65% 25/09/2029 | USD | 390.000 | 395.533 | 0,02 |
| Fair Isaac Corp., 144A 4% 15/06/2028 | USD | 721.000 | 603.826 | 0,04 | FNMA, IO, FRN, Series 2017-13 'AS' 0,912% 25/02/2047 | USD | 857.968 | 86.329 | 0,01 |
| Fertitta Entertainment LLC, 144A 6,75% 15/01/2030 | USD | 1.100.000 | 858.310 | 0,05 | FNMA, IO, FRN, Series 2017-37 'AS' 0,962% 25/05/2047 | USD | 214.286 | 19.246 | 0,00 |
| FHLMC, IO, FRN, Series 4097 'ES' 0,993% 15/08/2042 | USD | 417.733 | 37.151 | 0,00 | FNMA, IO, FRN, Series 2016-30 'SA' 0,862% 25/05/2046 | USD | 739.399 | 74.621 | 0,00 |
| FHLMC, IO, FRN, Series 4616 'HS' 0,893% 15/09/2046 | USD | 404.585 | 35.878 | 0,00 | FNMA, IO, FRN, Series 2016-77 'SA' 0,862% 25/10/2046 | USD | 515.162 | 49.885 | 0,00 |
| FHLMC, Series 4632 'MA' 4% 15/08/2054 | USD | 2.763.490 | 2.434.806 | 0,15 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| FNMA, IO, FRN, Series 2017-1 'SA' 0,912% 25/02/2047 | USD | 314.221 | 28.675 | 0,00 | Gap, Inc. (The), 144A 3,625% 01/10/2029 | USD | 512.000 | 331.016 | 0,02 |
| FNMA, IO, FRN, Series 2013-124 'SB' 0,812% 25/12/2043 | USD | 470.414 | 41.914 | 0,00 | Gartner, Inc., 144A 4,5% 01/07/2028 | USD | 1.358.000 | 1.160.895 | 0,07 |
| FNMA, IO, FRN, Series 2013-136 'SB' 0,762% 25/01/2044 | USD | 365.930 | 29.536 | 0,00 | Gartner, Inc., 144A 3,625% 15/06/2029 | USD | 115.000 | 92.453 | 0,01 |
| FNMA, IO, FRN, Series 2017-69 'SH' 1,062% 25/09/2047 | USD | 745.717 | 80.591 | 0,01 | Gartner, Inc., 144A 3,75% 01/10/2030 | USD | 62.000 | 49.284 | 0,00 |
| FNMA, IO, FRN, Series 2018-60 'SK' 0,562% 25/08/2048 | USD | 418.312 | 22.543 | 0,00 | Gates Global LLC, 144A 6,25% 15/01/2026 | USD | 250.000 | 224.642 | 0,01 |
| FNMA, IO, FRN, Series 2012-20 'SL' 1,312% 25/03/2042 | USD | 334.526 | 34.660 | 0,00 | GCI LLC, 144A 4,75% 15/10/2028 | USD | 946.000 | 739.630 | 0,05 |
| FNMA, IO, FRN, Series 2011-126 'SM' 0,812% 25/12/2041 | USD | 367.213 | 25.252 | 0,00 | General Electric Co., FRN 8,882% Perpetual | USD | 443.000 | 407.190 | 0,02 |
| FNMA, IO, FRN, Series 2019-9 'SM' 0,912% 25/03/2049 | USD | 285.635 | 22.500 | 0,00 | GEO Group, Inc. (The) 10,5% 30/06/2028 | USD | 270.000 | 248.093 | 0,02 |
| FNMA, IO, FRN, Series 2012-35 'SN' 1,312% 25/04/2042 | USD | 464.506 | 47.308 | 0,00 | G-III Apparel Group Ltd., 144A 7,875% 15/08/2025 | USD | 175.000 | 155.443 | 0,01 |
| FNMA, IO, FRN, Series 2015-37 'ST' 0,482% 25/06/2045 | USD | 331.967 | 26.119 | 0,00 | Glatfelter Corp., 144A 4,75% 15/11/2029 | USD | 242.000 | 145.158 | 0,01 |
| FNMA, IO, FRN, Series 2017-47 'ST' 0,962% 25/06/2047 | USD | 843.433 | 90.526 | 0,01 | Glencore Funding LLC, 144A 2,5% 01/09/2030 | USD | 955.000 | 714.158 | 0,04 |
| FNMA, IO, FRN, Series 2020-M37 'X' 1,029% 25/04/2032 | USD | 9.758.563 | 468.064 | 0,03 | Glencore Funding LLC, 144A 2,625% 23/09/2031 | USD | 4.321.000 | 3.178.793 | 0,19 |
| FNMA, IO, FRN, Series 2020-M31 'X1' 0,86% 25/10/2032 | USD | 5.624.948 | 139.535 | 0,01 | Global Infrastructure Solutions, Inc., 144A 5,625% 01/06/2029 | USD | 500.000 | 372.601 | 0,02 |
| FNMA, IO, FRN, Series 2016-M4 'X2' 2,669% 25/01/2039 | USD | 504.545 | 6.425 | 0,00 | Global Infrastructure Solutions, Inc., 144A 7,5% 15/04/2032 | USD | 270.000 | 210.520 | 0,01 |
| FNMA, IO, FRN, Series 2020-M10 'X3' 1,295% 25/11/2028 | USD | 3.866.539 | 166.725 | 0,01 | Global Medical Response, Inc., 144A 6,5% 01/10/2025 | USD | 240.000 | 121.096 | 0,01 |
| FNMA, IO, FRN, Series 2020-M6 'XL' 1,084% 25/11/2049 | USD | 1.644.165 | 49.554 | 0,00 | Global Net Lease, Inc., REIT, 144A 3,75% 15/12/2027 | USD | 200.000 | 133.735 | 0,01 |
| FNMA ACES, FRN '1A' 3,427% 25/04/2032 | USD | 319.722 | 274.061 | 0,02 | GLP Capital LP, REIT 5,25% 01/06/2025 | USD | 65.000 | 58.329 | 0,00 |
| Foot Locker, Inc., 144A 4% 01/10/2029 | USD | 115.000 | 79.264 | 0,00 | GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3,35% 19/11/2035 | USD | 147.085 | 116.653 | 0,01 |
| Ford Motor Credit Co. LLC, FRN 8,017% 06/03/2026 | USD | 265.000 | 243.010 | 0,01 | GNMA, IO, FRN, Series 2012-89 0,135% 16/12/2053 | USD | 893.655 | 554 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2016-K60 'B', 144A 3,543% 25/12/2049 | USD | 55.000 | 46.640 | 0,00 | GNMA, IO, FRN, Series 2013-72 0,57% 16/11/2047 | USD | 1.060.441 | 14.400 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2017-K69 'B', 144A 3,727% 25/10/2049 | USD | 650.000 | 548.348 | 0,03 | GNMA, IO, FRN, Series 2013-80 0,73% 16/03/2052 | USD | 521.716 | 7.347 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2017-KF39 'B', 144A 7,693% 25/11/2024 | USD | 496.221 | 444.402 | 0,03 | GNMA, IO, FRN, Series 2014-110 0,181% 16/01/2057 | USD | 131.295 | 987 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 7,762% 25/11/2027 | USD | 440.393 | 382.300 | 0,02 | GNMA, IO, FRN, Series 2014-186 0,373% 16/08/2054 | USD | 569.376 | 5.102 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-K72 'B', 144A 3,994% 25/12/2050 | USD | 1.300.000 | 1.099.656 | 0,07 | GNMA, IO, FRN, Series 2015-59 0,867% 16/06/2056 | USD | 896.620 | 22.139 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-K74 'B', 144A 4,094% 25/02/2051 | USD | 370.000 | 310.261 | 0,02 | GNMA, IO, FRN, Series 2017-148 0,551% 16/07/2059 | USD | 217.240 | 6.387 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-K75 'B', 144A 3,977% 25/04/2051 | USD | 240.000 | 202.548 | 0,01 | GNMA, IO, FRN, Series 2017-54 0,684% 16/12/2058 | USD | 258.840 | 8.455 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-K82 'B', 144A 4,133% 25/09/2028 | USD | 165.000 | 139.953 | 0,01 | GNMA, IO, FRN, Series 2017-81 0,663% 16/12/2058 | USD | 405.978 | 12.729 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4,103% 25/07/2025 | USD | 320.000 | 272.734 | 0,02 | GNMA, IO, FRN, Series 2018-98 0,451% 16/08/2060 | USD | 2.747.992 | 80.634 | 0,01 |
| FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7,262% 25/12/2024 | USD | 225.198 | 200.565 | 0,01 | GNMA, IO, FRN, Series 2019-135 0,75% 16/02/2060 | USD | 1.907.437 | 79.337 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7,193% 25/05/2025 | USD | 15.075 | 13.352 | 0,00 | GNMA, IO, FRN, Series 2019-32 0,598% 16/05/2061 | USD | 1.976.852 | 81.464 | 0,01 |
| FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 6,962% 25/07/2028 | USD | 37.208 | 30.233 | 0,00 | GNMA, IO, FRN, Series 2019-9 0,882% 16/08/2060 | USD | 1.143.733 | 52.691 | 0,00 |
| FREMF Mortgage Trust, FRN, Series 2018-KF53 'B', 144A 7,112% 25/10/2025 | USD | 17.211 | 15.116 | 0,00 | GNMA, IO, FRN, Series 2020-14 0,593% 16/02/2062 | USD | 6.792.146 | 279.655 | 0,02 |
| FREMF Mortgage Trust, FRN, Series 2017-K62 'C', 144A 3,88% 25/01/2050 | USD | 500.000 | 419.377 | 0,03 | GNMA, IO, FRN, Series 2020-23 0,658% 16/04/2062 | USD | 3.720.848 | 167.157 | 0,01 |
| FREMF Mortgage Trust, FRN, Series 2017-K69 'C', 144A 3,727% 25/10/2049 | USD | 225.000 | 187.020 | 0,01 | GNMA, IO, FRN, Series 2020-38 0,819% 16/04/2062 | USD | 7.586.346 | 380.090 | 0,02 |
| FREMF Mortgage Trust, FRN, Series 2017-K727 'C', 144A 3,744% 25/07/2024 | USD | 129.000 | 114.033 | 0,01 | GNMA, IO, FRN, Series 2020-50 0,488% 16/06/2062 | USD | 2.724.975 | 109.975 | 0,01 |
| Fremont Home Loan Trust, FRN, Series 2004-2 'M6' 6,5% 25/07/2034 | USD | 198.145 | 155.994 | 0,01 | GNMA, IO, FRN, Series 2020-54 0,919% 16/04/2062 | USD | 6.677.727 | 363.015 | 0,02 |
| Frontier Communications Holdings LLC, 144A 5,875% 15/10/2027 | USD | 397.000 | 333.368 | 0,02 | GNMA, IO, FRN, Series 2020-56 0,969% 16/11/2061 | USD | 4.102.935 | 218.246 | 0,01 |
| Frontier Communications Holdings LLC, 144A 5% 01/05/2028 | USD | 1.280.000 | 1.013.855 | 0,06 | GNMA, IO, FRN, Series 2020-72 1,035% 16/05/2062 | USD | 2.078.061 | 124.764 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6,75% 01/05/2029 | USD | 700.000 | 495.744 | 0,03 | GNMA, IO, FRN, Series 2021-10 0,986% 16/05/2063 | USD | 1.721.409 | 110.465 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6% 15/01/2030 | USD | 267.000 | 179.818 | 0,01 | GNMA, IO, FRN 0,986% 16/06/2061 | USD | 1.990.622 | 127.770 | 0,01 |
| Frontier Communications Holdings LLC, 144A 8,75% 15/05/2030 | USD | 319.000 | 286.803 | 0,02 | GNMA, IO, FRN 0,76% 16/07/2064 | USD | 1.689.599 | 102.098 | 0,01 |
| Frontier Communications Holdings LLC 5,875% 01/11/2029 | USD | 40.832 | 27.334 | 0,00 | GNMA, IO, FRN 0,695% 16/07/2064 | USD | 2.287.236 | 142.372 | 0,01 |
| Gannett Holdings LLC, 144A 6% 01/11/2026 | USD | 168.000 | 129.751 | 0,01 | GNMA, IO, FRN 0,772% 16/06/2064 | USD | 4.906.537 | 263.459 | 0,02 |
| | | | | | GNMA, IO, FRN, Series 2017-11 'AS' 0,943% 20/01/2047 | USD | 723.295 | 70.858 | 0,00 |
| | | | | | GNMA, IO, FRN, Series 2017-55 'AS' 0,993% 20/04/2047 | USD | 430.833 | 41.339 | 0,00 |
| | | | | | GNMA, IO, FRN, Series 2017-80 'AS' 1,054% 20/05/2047 | USD | 401.807 | 41.265 | 0,00 |
| | | | | | GNMA, IO, FRN, Series 2018-126 'CS' 1,043% 20/09/2048 | USD | 361.086 | 28.333 | 0,00 |
| | | | | | GNMA, IO, FRN, Series 2019-41 'CS' 0,904% 20/03/2049 | USD | 396.283 | 30.699 | 0,00 |
| | | | | | GNMA, IO, FRN, Series 2018-115 'DS' 1,043% 20/08/2048 | USD | 564.061 | 50.480 | 0,00 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| GNMA, IO, FRN, Series 2019-69 'DS' 0,943% 20/06/2049 | USD | 301.914 | 26.039 | 0,00 | GS Mortgage Securities Trust, Series 2013-GC12 'E', 144A 3,25% 10/06/2046 | USD | 557 | 490 | 0,00 |
| GNMA, IO, FRN, Series 2014-25 'HS' 0,954% 20/02/2044 | USD | 445.161 | 39.907 | 0,00 | GSAMP Trust, FRN, Series 2003-SEA 'A1' 5,55% 25/02/2033 | USD | 103.741 | 92.352 | 0,01 |
| GNMA, IO, FRN, Series 2019-53 'IA' 0,775% 16/06/2061 | USD | 885.884 | 41.766 | 0,00 | GSAMP Trust, FRN, Series 2003-HE1 'M1' 5,987% 20/06/2033 | USD | 159.542 | 145.856 | 0,01 |
| GNMA, IO, FRN, Series 2020-91 'IU' 0,989% 16/05/2062 | USD | 2.955.924 | 168.278 | 0,01 | GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6,25% 25/10/2036 | USD | 394.320 | 324.331 | 0,02 |
| GNMA, IO, FRN, Series 2019-23 'JS' 0,904% 20/02/2049 | USD | 370.202 | 27.316 | 0,00 | Gulfport Energy Corp., 144A 8% 17/05/2026 | USD | 760.044 | 700.260 | 0,04 |
| GNMA, IO, FRN, Series 2017-141 'QS' 1,054% 20/09/2047 | USD | 501.881 | 35.663 | 0,00 | Gulfport Energy Corp. 6% 15/10/2024 | USD | 150.000 | 258 | 0,00 |
| GNMA, IO, FRN, Series 2017-149 'QS' 1,043% 20/10/2047 | USD | 286.187 | 26.992 | 0,00 | Gulfport Energy Corp. 8% 17/05/2026 | USD | 398.393 | 367.056 | 0,02 |
| GNMA, IO, FRN, Series 2018-146 'S' 1,004% 20/10/2048 | USD | 407.963 | 36.417 | 0,00 | Gulfport Energy Operating Corp. 6,375% 15/05/2025 | USD | 170.000 | 293 | 0,00 |
| GNMA, IO, FRN, Series 2018-168 'SA' 0,943% 20/12/2048 | USD | 639.573 | 57.872 | 0,00 | Gulfport Energy Operating Corp. 6,375% 15/01/2026 | USD | 415.000 | 714 | 0,00 |
| GNMA, IO, FRN, Series 2019-30 'SA' 0,893% 20/03/2049 | USD | 443.186 | 40.686 | 0,00 | GYP Holdings III Corp., 144A 4,625% 01/05/2029 | USD | 749.000 | 603.243 | 0,04 |
| GNMA, IO, FRN, Series 2017-134 'SB' 1,043% 20/09/2047 | USD | 368.854 | 31.107 | 0,00 | Hanesbrands, Inc., 144A 4,875% 15/05/2026 | USD | 141.000 | 120.364 | 0,01 |
| GNMA, IO, FRN, Series 2019-16 'SB' 0,893% 20/02/2049 | USD | 356.007 | 28.763 | 0,00 | Hanesbrands, Inc., 144A 9% 15/02/2031 | USD | 138.000 | 127.449 | 0,01 |
| GNMA, IO, FRN, Series 2017-56 'SC' 0,993% 20/04/2047 | USD | 303.325 | 32.009 | 0,00 | HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5,492% 25/01/2047 | USD | 428.986 | 381.826 | 0,02 |
| GNMA, IO, FRN, Series 2017-75 'SD' 1,043% 20/05/2047 | USD | 584.437 | 51.997 | 0,00 | HarborView Mortgage Loan Trust, FRN '2A1A' 3,924% 19/05/2036 | USD | 1.975.540 | 1.090.432 | 0,07 |
| GNMA, IO, FRN, Series 2018-147 'SD' 0,993% 20/10/2048 | USD | 652.716 | 56.414 | 0,00 | Herc Holdings, Inc., 144A 5,5% 15/07/2027 | USD | 1.339.000 | 1.176.870 | 0,07 |
| GNMA, IO, FRN, Series 2018-65 'SE' 1,043% 20/05/2048 | USD | 351.874 | 32.799 | 0,00 | Hertz Corp. (The), 144A 4,625% 01/12/2026 | USD | 411.000 | 337.416 | 0,02 |
| GNMA, IO, FRN, Series 2017-107 'SL' 1,043% 20/07/2047 | USD | 592.393 | 58.570 | 0,00 | Hertz Corp. (The), 144A 5% 01/12/2029 | USD | 957.000 | 725.567 | 0,04 |
| GNMA, IO, FRN, Series 2020-76 'SL' 0,993% 20/05/2050 | USD | 583.524 | 52.589 | 0,00 | Hertz Corp. (The) 5,5% 15/10/2024 | USD | 1.078.000 | 39.487 | 0,00 |
| GNMA, IO, FRN, Series 2019-70 'SM' 0,943% 20/06/2049 | USD | 310.598 | 19.609 | 0,00 | Hertz Corp. (The) 7,125% 01/08/2026 | USD | 480.000 | 35.165 | 0,00 |
| GNMA, IO, FRN, Series 2019-38 'SN' 0,893% 20/03/2049 | USD | 647.874 | 65.440 | 0,00 | Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028 | USD | 560.000 | 46.154 | 0,00 |
| GNMA, IO, FRN, Series 2018-1 'ST' 1,043% 20/01/2048 | USD | 670.714 | 65.962 | 0,00 | Hess Midstream Operations LP, 144A 5,625% 15/02/2026 | USD | 182.000 | 164.217 | 0,01 |
| Go Daddy Operating Co. LLC, 144A 3,5% 01/03/2029 | USD | 651.000 | 511.112 | 0,03 | Hess Midstream Operations LP, 144A 5,125% 15/06/2028 | USD | 230.000 | 197.632 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 0,657% 10/09/2024 | USD | 1.025.000 | 928.126 | 0,06 | Hess Midstream Operations LP, 144A 4,25% 15/02/2030 | USD | 282.000 | 224.927 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 0,925% 21/10/2024 | USD | 7.710.000 | 6.940.055 | 0,42 | Hilcorp Energy I LP, 144A 6,25% 01/11/2028 | USD | 165.000 | 142.459 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 1,542% 10/09/2027 | USD | 8.190.000 | 6.585.452 | 0,40 | Hilcorp Energy I LP, 144A 5,75% 01/02/2029 | USD | 90.000 | 74.646 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 2,64% 24/02/2028 | USD | 430.000 | 355.765 | 0,02 | Hilcorp Energy I LP, 144A 6% 15/04/2030 | USD | 157.000 | 130.965 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 2,65% 21/10/2032 | USD | 1.245.000 | 924.355 | 0,06 | Hilcorp Energy I LP, 144A 6,25% 15/04/2032 | USD | 130.000 | 106.235 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 3,65% Perpetual | USD | 298.000 | 212.363 | 0,01 | Hilton Domestic Operating Co., Inc., 144A 5,75% 01/05/2028 | USD | 363.000 | 327.675 | 0,02 |
| Goldman Sachs Group, Inc. (The), FRN 3,8% Perpetual | USD | 1.985.000 | 1.449.033 | 0,09 | Hilton Domestic Operating Co., Inc., 144A 3,75% 01/05/2029 | USD | 168.000 | 136.601 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 4,4% Perpetual | USD | 559.000 | 427.058 | 0,03 | Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031 | USD | 99.000 | 78.838 | 0,00 |
| Goldman Sachs Group, Inc. (The), FRN 4,95% Perpetual | USD | 163.000 | 139.418 | 0,01 | Hilton Domestic Operating Co., Inc. 4,875% 15/01/2030 | USD | 104.000 | 88.773 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 5,3% Perpetual | USD | 531.000 | 465.009 | 0,03 | HLF Financing SARL LLC, 144A 4,875% 01/06/2029 | USD | 725.000 | 472.707 | 0,03 |
| Goodyear Tire & Rubber Co. (The) 5% 31/05/2026 | USD | 136.000 | 121.469 | 0,01 | Holly Energy Partners LP, 144A 6,375% 15/04/2027 | USD | 180.000 | 162.535 | 0,01 |
| Goodyear Tire & Rubber Co. (The) 5% 15/07/2029 | USD | 437.000 | 360.009 | 0,02 | Holly Energy Partners LP, 144A 5% 01/02/2028 | USD | 130.000 | 109.921 | 0,01 |
| Goodyear Tire & Rubber Co. (The) 5,25% 30/04/2031 | USD | 195.000 | 156.992 | 0,01 | Hologic, Inc., 144A 4,625% 01/02/2028 | USD | 50.000 | 43.191 | 0,00 |
| Goodyear Tire & Rubber Co. (The) 5,25% 15/07/2031 | USD | 388.000 | 307.460 | 0,02 | Hologic, Inc., 144A 3,25% 15/02/2029 | USD | 1.857.000 | 1.489.863 | 0,09 |
| Graham Packaging Co., Inc., 144A 7,125% 15/08/2028 | USD | 100.000 | 78.421 | 0,00 | Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5,38% 25/04/2037 | USD | 865.192 | 765.057 | 0,05 |
| Gray Escrow II, Inc., 144A 5,375% 15/11/2031 | USD | 246.000 | 148.584 | 0,01 | Howard Hughes Corp. (The), 144A 4,125% 01/02/2029 | USD | 51.000 | 38.362 | 0,00 |
| Gray Television, Inc., 144A 7% 15/05/2027 | USD | 853.000 | 665.332 | 0,04 | Howard Hughes Corp. (The), 144A 4,375% 01/02/2031 | USD | 381.000 | 277.471 | 0,02 |
| Gray Television, Inc., 144A 4,75% 15/10/2030 | USD | 350.000 | 209.672 | 0,01 | Hughes Satellite Systems Corp. 6,625% 01/08/2026 | USD | 1.338.000 | 1.149.718 | 0,07 |
| Great Lakes Dredge & Dock Corp., 144A 5,25% 01/06/2029 | USD | 110.000 | 84.101 | 0,01 | Huntington Bancshares, Inc., FRN 8,14% Perpetual | USD | 767.000 | 600.680 | 0,04 |
| Griffon Corp. 5,75% 01/03/2028 | USD | 470.000 | 403.020 | 0,02 | Huntington National Bank (The), FRN 5,699% 18/11/2025 | USD | 2.440.000 | 2.166.014 | 0,13 |
| Group 1 Automotive, Inc., 144A 4% 15/08/2028 | USD | 142.000 | 114.396 | 0,01 | Hyundai Capital America, 144A 1,65% 17/09/2026 | USD | 910.000 | 734.440 | 0,04 |
| GS Mortgage Securities Trust, FRN, Series 2012-GC19 'D', 144A 4,613% 10/11/2045 | USD | 869.464 | 734.546 | 0,04 | Hyundai Capital America, 144A 2,1% 15/09/2028 | USD | 1.090.000 | 835.238 | 0,05 |
| GS Mortgage Securities Trust, FRN, Series 2017-G55 'D', 144A 3,509% 10/03/2050 | USD | 470.000 | 251.235 | 0,02 | Icahn Enterprises LP 6,25% 15/05/2026 | USD | 98.000 | 81.796 | 0,01 |
| | | | | | iHeartCommunications, Inc., 144A 5,25% 15/08/2027 | USD | 956.000 | 670.717 | 0,04 |
| | | | | | iHeartCommunications, Inc. 6,375% 01/05/2026 | USD | 1.028.394 | 790.048 | 0,05 |
| | | | | | iHeartCommunications, Inc. 8,375% 01/05/2027 | USD | 549.834 | 335.561 | 0,02 |
| | | | | | ILFC E-Capital Trust II, FRN, 144A 7,314% 21/12/2065 | USD | 600.000 | 385.658 | 0,02 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Imola Merger Corp., 144A 4,75% 15/05/2029 | USD | 1.324.000 | 1.055.982 | 0,06 | Live Nation Entertainment, Inc., 144A 4,875% 01/11/2024 | USD | 460.000 | 414.600 | 0,03 |
| Impac CMB Trust, FRN, Series 2005-1 'IA2' 5,77% 25/04/2035 | USD | 140.806 | 118.496 | 0,01 | Live Nation Entertainment, Inc., 144A 5,625% 15/03/2026 | USD | 762.000 | 678.757 | 0,04 |
| Impac CMB Trust, FRN, Series 2005-8 'IAM' 5,85% 25/02/2036 | USD | 313.233 | 258.045 | 0,02 | Live Nation Entertainment, Inc., 144A 6,5% 15/05/2027 | USD | 859.000 | 790.083 | 0,05 |
| Ingevity Corp., 144A 3,875% 01/11/2028 | USD | 193.000 | 151.728 | 0,01 | Live Nation Entertainment, Inc., 144A 4,75% 15/10/2027 | USD | 785.000 | 670.546 | 0,04 |
| Ingles Markets, Inc., 144A 4% 15/06/2031 | USD | 118.000 | 90.735 | 0,01 | Live Nation Entertainment, Inc., 144A 3,75% 15/01/2028 | USD | 140.000 | 114.588 | 0,01 |
| Installed Building Products, Inc., 144A 5,75% 01/02/2028 | USD | 755.000 | 651.187 | 0,04 | Louisiana-Pacific Corp., 144A 3,625% 15/03/2029 | USD | 280.000 | 224.724 | 0,01 |
| Intel Corp. 2% 12/08/2031 | USD | 850.000 | 633.423 | 0,04 | LPL Holdings, Inc., 144A 4,625% 15/11/2027 | USD | 120.000 | 102.329 | 0,01 |
| IQVIA, Inc., 144A 5% 15/10/2026 | USD | 430.000 | 379.562 | 0,02 | Lumen Technologies, Inc., 144A 5,125% 15/12/2026 | USD | 1.100.000 | 699.074 | 0,04 |
| IQVIA, Inc., 144A 5% 15/05/2027 | USD | 500.000 | 440.803 | 0,03 | Lumen Technologies, Inc., 144A 4% 15/02/2027 | USD | 1.309.000 | 898.913 | 0,05 |
| Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027 | USD | 471.000 | 404.711 | 0,02 | Lumen Technologies, Inc., 144A 4,5% 15/01/2029 | USD | 185.000 | 80.852 | 0,01 |
| Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028 | USD | 203.000 | 174.062 | 0,01 | Lumen Technologies, Inc., 144A 5,375% 15/06/2029 | USD | 435.000 | 202.138 | 0,01 |
| Iron Mountain, Inc., REIT, 144A 5% 15/07/2028 | USD | 159.000 | 134.576 | 0,01 | M/I Homes, Inc. 4,95% 01/02/2028 | USD | 453.000 | 387.118 | 0,02 |
| Iron Mountain, Inc., REIT, 144A 5,25% 15/07/2030 | USD | 10.000 | 8.222 | 0,00 | Macy's Retail Holdings LLC, 144A 5,875% 15/03/2030 | USD | 11.000 | 8.926 | 0,00 |
| Iron Mountain, Inc., REIT, 144A 4,5% 15/02/2031 | USD | 220.000 | 172.719 | 0,01 | Madison IAQ LLC, 144A 4,125% 30/06/2028 | USD | 701.000 | 565.871 | 0,03 |
| ITC Holdings Corp., 144A 2,95% 14/05/2030 | USD | 620.000 | 487.302 | 0,03 | Madison IAQ LLC, 144A 5,875% 30/06/2029 | USD | 449.000 | 331.799 | 0,02 |
| J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5,33% 25/05/2036 | USD | 583.693 | 455.048 | 0,03 | Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026 | USD | 160.000 | 141.906 | 0,01 |
| J.P. Morgan Alternative Loan Trust, Series 2006-53 'A4' 6,81% 25/08/2036 | USD | 1.304.494 | 1.111.062 | 0,07 | Markel Group, Inc., FRN 6% Perpetual Marriott Ownership Resorts, Inc., 144A 4,5% 15/06/2029 | USD | 293.000 | 259.253 | 0,02 |
| J.P. Morgan Alternative Loan Trust, Series 2006-52 'A5' 6,88% 25/05/2036 | USD | 1.126.773 | 817.866 | 0,05 | Marriott Ownership Resorts, Inc. 4,75% 15/01/2028 | USD | 66.000 | 51.732 | 0,00 |
| J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035 | USD | 246.625 | 169.655 | 0,01 | MasTec, Inc., 144A 4,5% 15/08/2028 | USD | 8.000 | 6.603 | 0,00 |
| J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5,48% 25/03/2037 | USD | 747.030 | 205.632 | 0,01 | Matador Resources Co. 5,875% 15/09/2026 | USD | 694.000 | 585.533 | 0,04 |
| J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A2' 3,866% 25/01/2037 | USD | 145.732 | 108.129 | 0,01 | Match Group Holdings II LLC, 144A 5% 15/12/2027 | USD | 440.000 | 391.089 | 0,02 |
| JB Poindexter & Co., Inc., 144A 7,125% 15/04/2026 | USD | 156.000 | 139.091 | 0,01 | Match Group Holdings II LLC, 144A 5,625% 15/02/2029 | USD | 267.000 | 227.117 | 0,01 |
| JELD-WEN, Inc., 144A 6,25% 15/05/2025 | USD | 95.000 | 87.981 | 0,01 | Mattel, Inc., 144A 5,875% 15/12/2027 | USD | 100.000 | 85.946 | 0,01 |
| JELD-WEN, Inc., 144A 4,625% 15/12/2025 | USD | 375.000 | 333.549 | 0,02 | Mattel, Inc., 144A 5,875% 15/12/2027 | USD | 135.000 | 121.361 | 0,01 |
| JELD-WEN, Inc., 144A 4,875% 15/12/2027 | USD | 340.000 | 275.394 | 0,02 | Mauser Packaging Solutions Holding Co., 144A 7,875% 15/08/2026 | USD | 1.640.000 | 1.488.803 | 0,09 |
| Kaiser Aluminum Corp., 144A 4,5% 01/06/2031 | USD | 210.000 | 153.308 | 0,01 | McAfee Corp., 144A 7,375% 15/02/2030 | USD | 1.012.000 | 803.560 | 0,05 |
| Kennedy-Wilson, Inc. 4,75% 01/03/2029 | USD | 305.000 | 218.772 | 0,01 | McGraw-Hill Education, Inc., 144A 5,75% 01/08/2028 | USD | 410.000 | 322.361 | 0,02 |
| Kennedy-Wilson, Inc. 4,75% 01/02/2030 | USD | 282.000 | 194.399 | 0,01 | ME Funding LLC, Series 2019-1 'A2', 144A 6,448% 30/07/2049 | USD | 133.170 | 119.022 | 0,01 |
| Kennedy-Wilson, Inc. 5% 01/03/2031 | USD | 207.000 | 142.039 | 0,01 | Medline Borrower LP, 144A 3,875% 01/04/2029 | USD | 1.481.000 | 1.174.585 | 0,07 |
| Keurig Dr Pepper, Inc. 3,2% 01/05/2030 | USD | 2.355.000 | 1.926.069 | 0,12 | Medline Borrower LP, 144A 5,25% 01/10/2029 | USD | 554.000 | 440.715 | 0,03 |
| KeyBank NA, FRN 5,391% 14/06/2024 | USD | 5.065.000 | 4.508.914 | 0,27 | Meritage Homes Corp., 144A 3,875% 15/04/2029 | USD | 531.000 | 429.603 | 0,03 |
| KFC Holding Co., 144A 4,75% 01/06/2027 | USD | 305.000 | 268.421 | 0,02 | Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-2 '2A' 4,568% 25/05/2036 | USD | 19.035 | 17.103 | 0,00 |
| Kinetik Holdings LP, 144A 5,875% 15/06/2030 | USD | 232.000 | 202.046 | 0,01 | MetLife Capital Trust IV, 144A 7,875% 15/12/2067 | USD | 2.414.000 | 2.319.471 | 0,14 |
| Knife River Corp., 144A 7,75% 01/05/2031 | USD | 160.000 | 148.534 | 0,01 | MetLife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055 | USD | 378.512 | 318.344 | 0,02 |
| Kontoor Brands, Inc., 144A 4,125% 15/11/2029 | USD | 135.000 | 103.018 | 0,01 | MetLife, Inc., FRN 3,85% Perpetual | USD | 1.115.000 | 945.994 | 0,06 |
| Korn Ferry, 144A 4,625% 15/12/2027 | USD | 300.000 | 258.338 | 0,02 | MetLife, Inc., FRN 5,875% Perpetual | USD | 563.000 | 476.739 | 0,03 |
| Kraft Heinz Foods Co. 3,75% 01/04/2030 | USD | 2.700.000 | 2.290.989 | 0,14 | Michaels Cos., Inc. (The), 144A 5,25% 01/05/2028 | USD | 421.000 | 308.169 | 0,02 |
| LABL, Inc., 144A 6,75% 15/07/2026 | USD | 1.430.000 | 1.285.921 | 0,08 | Midcontinent Communications, 144A 5,375% 15/08/2027 | USD | 257.000 | 220.812 | 0,01 |
| Lamb Weston Holdings, Inc., 144A 4,875% 15/05/2028 | USD | 370.000 | 323.838 | 0,02 | Mileage Plus Holdings LLC, 144A 6,5% 20/06/2027 | USD | 512.000 | 469.887 | 0,03 |
| Lamb Weston Holdings, Inc., 144A 4,125% 31/01/2030 | USD | 964.000 | 789.266 | 0,05 | Minerals Technologies, Inc., 144A 5% 01/07/2028 | USD | 200.000 | 166.840 | 0,01 |
| Lamb Weston Holdings, Inc., 144A 4,375% 31/01/2032 | USD | 339.000 | 277.263 | 0,02 | MIWD Holdco II LLC, 144A 5,5% 01/02/2030 | USD | 128.000 | 96.676 | 0,01 |
| LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5,452% 15/09/2039 | USD | 70.147 | 24.603 | 0,00 | Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026 | USD | 1.004.000 | 881.212 | 0,05 |
| Level 3 Financing, Inc., 144A 4,625% 15/09/2027 | USD | 545.000 | 347.773 | 0,02 | Molina Healthcare, Inc., 144A 4,375% 15/06/2028 | USD | 371.000 | 312.254 | 0,02 |
| Level 3 Financing, Inc., 144A 4,25% 01/07/2028 | USD | 130.000 | 76.580 | 0,00 | Molina Healthcare, Inc., 144A 3,875% 15/11/2030 | USD | 371.000 | 289.688 | 0,02 |
| Level 3 Financing, Inc., 144A 3,625% 15/01/2029 | USD | 144.000 | 78.471 | 0,00 | Mondelez International, Inc. 1,5% 04/02/2031 | USD | 3.780.000 | 2.715.700 | 0,17 |
| LGI Homes, Inc., 144A 4% 15/07/2029 | USD | 101.000 | 76.930 | 0,00 | Moog, Inc., 144A 4,25% 15/12/2027 | USD | 874.000 | 739.437 | 0,05 |
| Liberty Interactive LLC 8,25% 01/02/2030 | USD | 225.000 | 72.388 | 0,00 | Morgan Stanley, FRN 0,791% 22/01/2025 | USD | 5.210.000 | 4.623.436 | 0,28 |
| Lions Gate Capital Holdings LLC, 144A 5,5% 15/04/2029 | USD | 878.000 | 584.047 | 0,04 | Morgan Stanley, FRN 3,62% 17/04/2025 | USD | 5.185.000 | 4.653.553 | 0,28 |
| | | | | | Morgan Stanley, FRN 1,164% 21/10/2025 | USD | 5.365.000 | 4.594.998 | 0,28 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Morgan Stanley, FRN 1,512% 20/07/2027 | USD | 1.495.000 | 1.211.548 | 0,07 | NextEra Energy Capital Holdings, Inc., FRN 5,65% 01/05/2079 | USD | 614.000 | 522.890 | 0,03 |
| Morgan Stanley, FRN 4,21% 20/04/2028 | USD | 1.540.000 | 1.350.517 | 0,08 | NextEra Energy Capital Holdings, Inc., FRN 3,8% 15/03/2082 | USD | 450.000 | 348.036 | 0,02 |
| Morgan Stanley, FRN 5,164% 20/04/2029 | USD | 1.790.000 | 1.614.788 | 0,10 | NextEra Energy Operating Partners LP, 144A 4,25% 15/07/2024 | USD | 145.000 | 130.274 | 0,01 |
| Morgan Stanley, FRN 2,511% 20/10/2032 | USD | 2.700.000 | 1.988.042 | 0,12 | NextEra Energy Operating Partners LP, 144A 4,25% 15/09/2024 | USD | 13.000 | 11.414 | 0,00 |
| Morgan Stanley, FRN 5,948% 19/01/2038 | USD | 1.172.000 | 1.058.126 | 0,06 | NextEra Energy Operating Partners LP, 144A 4,5% 15/09/2027 | USD | 11.000 | 9.367 | 0,00 |
| Morgan Stanley, FRN 5,875% Perpetual Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C14 'D', 144A 5,058% 15/02/2047 | USD | 449.000 | 388.011 | 0,02 | NGL Energy Operating LLC, 144A 7,5% 01/02/2026 | USD | 226.000 | 203.788 | 0,01 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C15 'D', 144A 4,89% 15/04/2047 | USD | 200.000 | 164.407 | 0,01 | NMG Holding Co., Inc., 144A 7,125% 01/04/2026 | USD | 1.015.000 | 866.345 | 0,05 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C23 'D', 144A 4,139% 15/07/2050 | USD | 100.000 | 80.955 | 0,01 | NMI Holdings, Inc., 144A 7,375% 01/06/2025 | USD | 200.000 | 185.155 | 0,01 |
| Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4,276% 11/07/2040 | USD | 217.000 | 164.207 | 0,01 | Northern Oil and Gas, Inc., 144A 8,125% 01/03/2028 | USD | 889.000 | 798.020 | 0,05 |
| Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-11AR '1A2A' 5,448% 25/01/2035 | USD | 90.000 | 58.721 | 0,00 | NovaStar Mortgage Funding Trust, FRN, Series 2003-1 'A2' 5,93% 25/05/2033 | USD | 450.443 | 393.925 | 0,02 |
| Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5,3% 25/02/2037 | USD | 57.648 | 47.277 | 0,00 | Novelis Corp., 144A 3,25% 15/11/2026 | USD | 259.000 | 214.456 | 0,01 |
| MortgageIT Mortgage Loan Trust, FRN '1A2' 5,538% 25/04/2036 | USD | 1.456.132 | 312.611 | 0,02 | Novelis Corp., 144A 4,75% 30/01/2030 | USD | 525.000 | 426.789 | 0,03 |
| Moss Creek Resources Holdings, Inc., 144A 7,5% 15/01/2026 | USD | 1.798.997 | 1.194.015 | 0,07 | Novelis Corp., 144A 3,875% 15/08/2031 | USD | 130.000 | 98.030 | 0,01 |
| Moss Creek Resources Holdings, Inc., 144A 10,5% 15/05/2027 | USD | 305.000 | 256.777 | 0,02 | NRG Energy, Inc., 144A 3,375% 15/02/2029 | USD | 197.000 | 147.687 | 0,01 |
| Mueller Water Products, Inc., 144A 4% 15/06/2029 | USD | 606.000 | 532.198 | 0,03 | NRG Energy, Inc., 144A 5,25% 15/06/2029 | USD | 913.000 | 747.547 | 0,05 |
| Murphy Oil USA, Inc., 144A 3,75% 15/02/2031 | USD | 970.000 | 788.527 | 0,05 | NRG Energy, Inc., 144A 3,625% 15/02/2031 | USD | 167.000 | 119.200 | 0,01 |
| Nabors Industries, Inc. 5,75% 01/02/2025 | USD | 401.000 | 308.590 | 0,02 | NRG Energy, Inc., 144A 3,875% 15/02/2032 | USD | 302.000 | 213.538 | 0,01 |
| National CineMedia LLC, 144A 5,875% 15/04/2028 | USD | 110.000 | 97.141 | 0,01 | NRG Energy, Inc., 144A 7% 15/03/2033 | USD | 216.000 | 198.803 | 0,01 |
| National Rural Utilities Cooperative Finance Corp. 2,75% 15/04/2032 | USD | 90.000 | 25.447 | 0,00 | NRZ Excess Spread-Collateralized Notes 'A', 144A 3,104% 25/07/2026 | USD | 142.144 | 116.020 | 0,01 |
| Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027 | USD | 4.500.000 | 3.409.322 | 0,21 | NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3,228% 25/05/2026 | USD | 1.686.106 | 1.391.598 | 0,08 |
| Nationstar Mortgage Holdings, Inc., 144A 5,5% 15/08/2028 | USD | 151.000 | 127.727 | 0,01 | ON Semiconductor Corp., 144A 3,875% 01/09/2028 | USD | 616.000 | 513.280 | 0,03 |
| Nationstar Mortgage Holdings, Inc., 144A 5,125% 15/12/2030 | USD | 645.000 | 513.275 | 0,03 | OneMain Finance Corp. 6,875% 15/03/2025 | USD | 194.000 | 175.700 | 0,01 |
| Nationstar Mortgage Holdings, Inc., 144A 5,75% 15/11/2031 | USD | 753.000 | 559.854 | 0,03 | OneMain Finance Corp. 7,125% 15/03/2026 | USD | 726.000 | 652.166 | 0,04 |
| Navient Corp. 5% 15/03/2027 | USD | 476.000 | 359.979 | 0,02 | Open Text Holdings, Inc., 144A 4,125% 15/02/2030 | USD | 367.000 | 284.759 | 0,02 |
| NCR Corp., 144A 5,75% 01/09/2027 | USD | 125.000 | 102.271 | 0,01 | Open Text Holdings, Inc., 144A 4,125% 01/12/2031 | USD | 457.000 | 341.478 | 0,02 |
| NCR Corp., 144A 5% 01/10/2028 | USD | 460.000 | 420.874 | 0,03 | Option Care Health, Inc., 144A 4,375% 31/10/2029 | USD | 244.000 | 195.802 | 0,01 |
| NCR Corp., 144A 5,125% 15/04/2029 | USD | 584.000 | 477.938 | 0,03 | O'Reilly Automotive, Inc. 4,7% 15/06/2032 | USD | 440.000 | 386.451 | 0,02 |
| NCR Corp., 144A 6,125% 01/09/2029 | USD | 346.000 | 280.706 | 0,02 | Organon & Co., 144A 4,125% 30/04/2028 | USD | 1.212.000 | 986.391 | 0,06 |
| NESCO Holdings II, Inc., 144A 5,5% 15/04/2029 | USD | 685.000 | 628.527 | 0,04 | Organon & Co., 144A 5,125% 30/04/2031 | USD | 1.032.000 | 780.912 | 0,05 |
| Netflix, Inc. 4,875% 15/04/2028 | USD | 192.000 | 157.579 | 0,01 | Outfront Media Capital LLC, 144A 5% 15/08/2027 | USD | 175.000 | 144.406 | 0,01 |
| New Albertsons LP 7,75% 15/06/2026 | USD | 1.780.000 | 1.611.293 | 0,10 | Outfront Media Capital LLC, 144A 4,25% 15/01/2029 | USD | 60.000 | 46.232 | 0,00 |
| New Albertsons LP 7,45% 01/08/2029 | USD | 65.000 | 61.272 | 0,00 | Owens & Minor, Inc., 144A 4,5% 31/03/2029 | USD | 383.000 | 291.500 | 0,02 |
| New Albertsons LP 8% 01/05/2031 | USD | 173.000 | 160.546 | 0,01 | Owens & Minor, Inc., 144A 6,625% 01/04/2030 | USD | 718.000 | 592.528 | 0,04 |
| New Home Co., Inc. (The), 144A 7,25% 15/10/2025 | USD | 155.000 | 148.515 | 0,01 | Owens-Brockway Glass Container, Inc., 144A 6,375% 15/08/2025 | USD | 15.000 | 13.809 | 0,00 |
| New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4,5% 25/02/2058 | USD | 153.000 | 130.489 | 0,01 | Owens-Brockway Glass Container, Inc., 144A 6,625% 13/05/2027 | USD | 214.000 | 194.576 | 0,01 |
| New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057 | USD | 381.031 | 331.199 | 0,02 | Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027 | USD | 214.000 | 194.576 | 0,01 |
| New Residential Mortgage Loan Trust, FRN 'A1C', 144A 3% 25/05/2058 | USD | 460.673 | 397.475 | 0,02 | Papa John's International, Inc., 144A 3,875% 15/09/2029 | USD | 729.000 | 590.312 | 0,04 |
| New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1C', 144A 1,5% 25/05/2058 | USD | 535.561 | 441.465 | 0,03 | Par Pharmaceutical, Inc., 144A 7,5% 01/04/2027 | USD | 150.000 | 114.841 | 0,01 |
| Newell Brands, Inc. 4,7% 01/04/2026 | USD | 442.730 | 14.247 | 0,00 | Paramount Global 4,2% 19/05/2032 | USD | 860.000 | 587.808 | 0,04 |
| Newell Brands, Inc. 6,375% 15/09/2027 | USD | 1.183.000 | 1.015.250 | 0,06 | Paramount Global, FRN 6,25% 28/02/2057 | USD | 1.920.000 | 1.465.688 | 0,09 |
| Newell Brands, Inc. 6,625% 15/09/2029 | USD | 77.000 | 67.488 | 0,00 | Paramount Global, FRN 6,375% 30/03/2062 | USD | 1.896.000 | 1.329.509 | 0,08 |
| Newell Brands, Inc. 5,875% 01/04/2036 | USD | 77.000 | 67.519 | 0,00 | Patrick Industries, Inc., 144A 7,5% 15/10/2027 | USD | 814.000 | 716.319 | 0,04 |
| News Corp., 144A 3,875% 15/05/2029 | USD | 100.000 | 76.565 | 0,00 | Patrick Industries, Inc., 144A 4,75% 01/05/2029 | USD | 137.000 | 107.902 | 0,01 |
| News Corp., 144A 5,125% 15/02/2032 | USD | 1.605.000 | 1.283.500 | 0,08 | PDC Energy, Inc. 5,75% 15/05/2026 | USD | 623.000 | 570.285 | 0,03 |
| Nexstar Media, Inc., 144A 5,625% 15/07/2027 | USD | 285.000 | 238.544 | 0,01 | PennyMac Financial Services, Inc., 144A 5,375% 15/10/2025 | USD | 210.000 | 181.016 | 0,01 |
| Nexstar Media, Inc., 144A 4,75% 01/11/2028 | USD | 1.803.000 | 1.537.328 | 0,09 | PennyMac Financial Services, Inc., 144A 5,75% 15/09/2031 | USD | 842.000 | 627.967 | 0,04 |
| NextEra Energy Capital Holdings, Inc. 6,051% 01/03/2025 | USD | 1.334.000 | 1.061.029 | 0,06 | Performance Food Group, Inc., 144A 6,875% 01/05/2025 | USD | 35.000 | 32.091 | 0,00 |
| NextEra Energy Capital Holdings, Inc. 2,75% 01/11/2029 | USD | 2.205.000 | 2.026.781 | 0,12 | Performance Food Group, Inc., 144A 5,5% 15/10/2027 | USD | 601.000 | 531.022 | 0,03 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Performance Food Group, Inc., 144A 4,25% 01/08/2029 | USD | 495.000 | 402.765 | 0,02 | RHP Hotel Properties LP, REIT, 144A 7,25% 15/07/2028 | USD | 142.000 | 131.323 | 0,01 |
| PetSmart, Inc., 144A 4,75% 15/02/2028 | USD | 764.000 | 647.504 | 0,04 | RHP Hotel Properties LP, REIT, 144A 4,5% 15/02/2029 | USD | 523.000 | 424.626 | 0,03 |
| PetSmart, Inc., 144A 7,75% 15/02/2029 | USD | 500.000 | 455.307 | 0,03 | RHP Hotel Properties LP, REIT 4,75% 15/10/2027 | USD | 1.159.000 | 989.608 | 0,06 |
| PGT Innovations, Inc., 144A 4,375% 01/10/2029 | USD | 212.000 | 182.124 | 0,01 | Ritchie Bros Holdings, Inc., 144A 6,75% 15/03/2028 | USD | 139.000 | 128.359 | 0,01 |
| Physicians Realty LP, REIT 2,625% 01/11/2031 | USD | 240.000 | 170.802 | 0,01 | Ritchie Bros Holdings, Inc., 144A 7,75% 15/03/2031 | USD | 232.000 | 220.447 | 0,01 |
| Pike Corp., 144A 5,5% 01/09/2028 | USD | 247.000 | 204.067 | 0,01 | Rite Aid Corp., 144A 7,5% 01/07/2025 | USD | 345.000 | 201.558 | 0,01 |
| Planet Fitness Master Issuer LLC 'A21', 144A 3,251% 05/12/2051 | USD | 167.875 | 136.984 | 0,01 | Rite Aid Corp., 144A 8% 15/11/2026 | USD | 1.148.000 | 507.569 | 0,03 |
| Playtika Holding Corp., 144A 4,25% 15/03/2029 | USD | 253.000 | 205.816 | 0,01 | Rithm Capital Corp., REIT, 144A 6,25% 15/10/2025 | USD | 296.000 | 252.405 | 0,02 |
| PM General Purchaser LLC, 144A 9,5% 01/10/2028 | USD | 429.000 | 384.862 | 0,02 | Rocket Mortgage LLC, 144A 2,875% 15/10/2026 | USD | 280.000 | 225.584 | 0,01 |
| PNC Financial Services Group, Inc. (The), FRN 5,354% 02/12/2028 | USD | 870.000 | 787.461 | 0,05 | Rocket Mortgage LLC, 144A 3,625% 01/03/2029 | USD | 324.000 | 248.721 | 0,02 |
| PNC Financial Services Group, Inc. (The), FRN 3,4% Perpetual | USD | 1.660.000 | 1.119.469 | 0,07 | Rocket Mortgage LLC, 144A 4% 15/10/2033 | USD | 51.000 | 36.473 | 0,00 |
| PNC Financial Services Group, Inc. (The), FRN 6,2% Perpetual | USD | 700.000 | 600.962 | 0,04 | Rockies Express Pipeline LLC, 144A 4,8% 15/05/2030 | USD | 120.000 | 96.240 | 0,01 |
| PNC Financial Services Group, Inc. (The), FRN 4,85% Perpetual | USD | 1.269.000 | 1.142.474 | 0,07 | Roper Technologies, Inc. 2% 30/06/2030 | USD | 250.000 | 186.814 | 0,01 |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025 | USD | 615.000 | 563.092 | 0,03 | RP Escrow Issuer LLC, 144A 5,25% 15/12/2025 | USD | 200.000 | 134.960 | 0,01 |
| PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7,8% 25/08/2025 | USD | 180.000 | 163.000 | 0,01 | Sabre Global, Inc., 144A 7,375% 01/09/2025 | USD | 255.000 | 207.525 | 0,01 |
| PNMAC FMSR Issuer Trust, FRN 'A', 144A 9,317% 25/05/2027 | USD | 250.000 | 229.939 | 0,01 | Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 3,831% 25/08/2035 | USD | 44.176 | 40.625 | 0,00 |
| PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8,8% 25/04/2025 | USD | 310.000 | 281.928 | 0,02 | SBA Communications Corp., REIT 3,875% 15/02/2027 | USD | 240.000 | 202.180 | 0,01 |
| Post Holdings, Inc., 144A 5,75% 01/03/2027 | USD | 302.000 | 270.321 | 0,02 | Scotts Miracle-Gro Co. (The) 4,5% 15/10/2029 | USD | 224.000 | 175.624 | 0,01 |
| Post Holdings, Inc., 144A 5,625% 15/01/2028 | USD | 540.000 | 474.679 | 0,03 | Scotts Miracle-Gro Co. (The) 4% 01/04/2031 | USD | 362.000 | 261.451 | 0,02 |
| Post Holdings, Inc., 144A 5,5% 15/12/2029 | USD | 497.000 | 419.913 | 0,03 | Scotts Miracle-Gro Co. (The) 4,375% 01/02/2032 | USD | 331.000 | 239.023 | 0,01 |
| Post Holdings, Inc., 144A 4,625% 15/04/2030 | USD | 177.000 | 141.721 | 0,01 | Scripps Escrow, Inc., 144A 5,875% 15/07/2027 | USD | 312.000 | 231.818 | 0,01 |
| PRA Group, Inc., 144A 5% 01/10/2029 | USD | 64.000 | 44.051 | 0,00 | SeaWorld Parks & Entertainment, Inc., 144A 5,25% 15/08/2029 | USD | 100.000 | 82.049 | 0,01 |
| Presidio Holdings, Inc., 144A 4,875% 01/02/2027 | USD | 430.000 | 369.948 | 0,02 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2004-OP2 'M3' 6,5% 25/08/2034 | USD | 118.711 | 103.884 | 0,01 |
| Prestige Brands, Inc., 144A 5,125% 15/01/2028 | USD | 206.000 | 179.357 | 0,01 | Sempra Energy, FRN 4,125% 01/04/2052 | USD | 1.329.000 | 984.855 | 0,06 |
| Prestige Brands, Inc., 144A 3,75% 01/04/2031 | USD | 906.000 | 683.442 | 0,04 | Sempra Energy, FRN 4,875% Perpetual | USD | 2.040.000 | 1.746.786 | 0,11 |
| Prime Security Services Borrower LLC, 144A 5,75% 15/04/2026 | USD | 731.000 | 655.417 | 0,04 | Sensata Technologies, Inc., 144A 3,75% 15/02/2031 | USD | 91.000 | 71.248 | 0,00 |
| Prime Security Services Borrower LLC, 144A 3,375% 31/08/2027 | USD | 367.000 | 296.230 | 0,02 | Sequoia Mortgage Trust, FRN, Series 2007-3 '1A1' 5,548% 20/07/2036 | USD | 64.163 | 50.425 | 0,00 |
| PROG Holdings, Inc., 144A 6% 15/11/2029 | USD | 1.015.000 | 818.228 | 0,05 | Shutterfly Finance LLC, 144A 8,5% 01/10/2027 | USD | 985.500 | 561.789 | 0,03 |
| Progressive Corp. (The), FRN 8,091% Perpetual | USD | 1.520.000 | 1.367.222 | 0,08 | Shutterfly Finance LLC, 144A 9,75% 01/10/2027 | USD | 119.475 | 108.437 | 0,01 |
| Prudential Financial, Inc., FRN 5,125% 01/03/2052 | USD | 860.000 | 710.925 | 0,04 | Sinclair Television Group, Inc., 144A 5,125% 15/02/2027 | USD | 150.000 | 115.582 | 0,01 |
| Prudential Financial, Inc., FRN 6% 01/09/2052 | USD | 695.000 | 606.304 | 0,04 | Sinclair Television Group, Inc., 144A 5,5% 01/03/2030 | USD | 1.001.000 | 530.223 | 0,03 |
| Prudential Financial, Inc., FRN 6,75% 01/03/2053 | USD | 734.000 | 677.989 | 0,04 | Sinclair Television Group, Inc., 144A 4,125% 01/12/2030 | USD | 400.000 | 242.789 | 0,01 |
| PTC, Inc., 144A 3,625% 15/02/2025 | USD | 428.000 | 379.296 | 0,02 | Sirius XM Radio, Inc., 144A 3,125% 01/09/2026 | USD | 97.000 | 79.601 | 0,01 |
| PTC, Inc., 144A 4% 15/02/2028 | USD | 546.000 | 460.521 | 0,03 | Sirius XM Radio, Inc., 144A 5% 01/08/2027 | USD | 1.156.000 | 975.022 | 0,06 |
| Public Service Co. of Oklahoma 2,2% 15/08/2031 | USD | 3.845.000 | 2.844.617 | 0,17 | Sirius XM Radio, Inc., 144A 4% 15/07/2028 | USD | 1.895.000 | 1.486.376 | 0,09 |
| Rain CII Carbon LLC, 144A 7,25% 01/04/2025 | USD | 158.000 | 139.789 | 0,01 | Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 1.426.000 | 1.173.631 | 0,07 |
| RALI Trust, FRN, Series 2007-QH7 '1A1' 5,65% 25/08/2037 | USD | 400.350 | 334.803 | 0,02 | Sirius XM Radio, Inc., 144A 4,125% 01/07/2030 | USD | 162.000 | 121.066 | 0,01 |
| RALI Trust, FRN, Series 2005-Q01 'A1' 5,438% 25/08/2035 | USD | 502.176 | 350.142 | 0,02 | Sirius XM Radio, Inc., 144A 3,875% 01/09/2031 | USD | 291.000 | 205.136 | 0,01 |
| RALI Trust, FRN 'A22' 4,607% 25/07/2035 | USD | 2.082.115 | 1.734.584 | 0,11 | Six Flags Entertainment Corp., 144A 5,5% 15/04/2027 | USD | 150.000 | 129.964 | 0,01 |
| RALI Trust 'A5' 6,25% 25/02/2037 | USD | 1.038.339 | 776.127 | 0,05 | Six Flags Entertainment Corp., 144A 7,25% 15/05/2031 | USD | 200.000 | 178.774 | 0,01 |
| Range Resources Corp., 144A 4,75% 15/02/2030 | USD | 130.000 | 106.700 | 0,01 | Six Flags Theme Parks, Inc., 144A 7% 01/07/2025 | USD | 64.000 | 58.956 | 0,00 |
| Range Resources Corp. 8,25% 15/01/2029 | USD | 412.000 | 390.875 | 0,02 | SLM Corp. 3,125% 02/11/2026 | USD | 51.000 | 40.199 | 0,00 |
| Realogy Group LLC, 144A 5,75% 15/01/2029 | USD | 394.000 | 270.082 | 0,02 | Sonic Automotive, Inc., 144A 4,625% 15/11/2029 | USD | 294.000 | 225.504 | 0,01 |
| Realogy Group LLC, 144A 5,25% 15/04/2030 | USD | 700.000 | 455.374 | 0,03 | Southern California Edison Co., FRN 9,498% Perpetual | USD | 245.000 | 224.213 | 0,01 |
| Regal Rexnord Corp., 144A 6,05% 15/04/2028 | USD | 480.000 | 434.889 | 0,03 | Spectrum Brands, Inc., 144A 5% 01/10/2029 | USD | 233.000 | 190.703 | 0,01 |
| Regal Rexnord Corp., 144A 6,3% 15/02/2030 | USD | 202.000 | 184.206 | 0,01 | Spectrum Brands, Inc., 144A 5,5% 15/07/2030 | USD | 865.000 | 723.562 | 0,04 |
| Regal Rexnord Corp., 144A 6,4% 15/04/2033 | USD | 283.000 | 257.846 | 0,02 | | | | | |
| Regeneron Pharmaceuticals, Inc. 1,75% 15/09/2030 | USD | 6.495.000 | 4.742.207 | 0,29 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Spectrum Brands, Inc., 144A 3,875% 15/03/2031 | USD | 357.000 | 266.015 | 0,02 | Taylor Morrison Communities, Inc., 144A 5,125% 01/08/2030 | USD | 10.000 | 8.462 | 0,00 |
| Spirit AeroSystems, Inc., 144A 7,5% 15/04/2025 | USD | 359.000 | 324.939 | 0,02 | TEGNA, Inc., 144A 4,75% 15/03/2026 | USD | 200.000 | 175.066 | 0,01 |
| Spirit AeroSystems, Inc., 144A 9,375% 30/11/2029 | USD | 263.000 | 256.915 | 0,02 | TEGNA, Inc. 4,625% 15/03/2028 | USD | 695.000 | 561.346 | 0,03 |
| Sprint LLC 7,625% 15/02/2025 | USD | 3.463.000 | 3.241.709 | 0,20 | TEGNA, Inc. 5% 15/09/2029 | USD | 396.000 | 311.121 | 0,02 |
| Sprint LLC 7,625% 01/03/2026 | USD | 1.258.000 | 1.197.095 | 0,07 | Teleflex, Inc., 144A 4,25% 01/06/2028 | USD | 345.000 | 288.971 | 0,02 |
| SPX FLOW, Inc., 144A 8,75% 01/04/2030 | USD | 10.000 | 8.265 | 0,00 | Tempur Sealy International, Inc., 144A 4% 15/04/2029 | USD | 1.366.000 | 1.076.730 | 0,07 |
| SRS Distribution, Inc., 144A 4,625% 01/07/2028 | USD | 572.000 | 468.214 | 0,03 | Tempur Sealy International, Inc., 144A 3,875% 15/10/2031 | USD | 189.000 | 139.878 | 0,01 |
| SS&C Technologies, Inc., 144A 5,5% 30/09/2027 | USD | 906.000 | 794.276 | 0,05 | Tenet Healthcare Corp., 144A 6,75% 15/05/2031 | USD | 496.000 | 455.534 | 0,03 |
| STACR Trust, FRN, Series 2018-HRP1 'B1', 144A 8,9% 25/04/2043 | USD | 2.900.797 | 2.679.256 | 0,16 | Tenet Healthcare Corp. 4,875% 01/01/2026 | USD | 2.531.000 | 2.256.741 | 0,14 |
| STACR Trust, FRN 'B1', 144A 9,35% 25/02/2047 | USD | 650.000 | 637.212 | 0,04 | Tenet Healthcare Corp. 6,25% 01/02/2027 | USD | 800.000 | 725.512 | 0,04 |
| STACR Trust, FRN, Series 2018-HRP2 'M3', 144A 7,55% 25/02/2047 | USD | 1.596.896 | 1.477.037 | 0,09 | Tenet Healthcare Corp. 5,125% 01/11/2027 | USD | 1.476.000 | 1.289.288 | 0,08 |
| Stagwell Global LLC, 144A 5,625% 15/08/2029 | USD | 604.000 | 476.571 | 0,03 | Tenet Healthcare Corp. 6,125% 15/06/2030 | USD | 420.000 | 377.404 | 0,02 |
| Standard Industries, Inc., 144A 5% 15/02/2027 | USD | 145.000 | 126.330 | 0,01 | Terex Corp., 144A 5% 15/05/2029 | USD | 1.428.000 | 1.210.091 | 0,07 |
| Standard Industries, Inc., 144A 4,75% 15/01/2028 | USD | 1.303.000 | 1.112.288 | 0,07 | Thor Industries, Inc., 144A 4% 15/10/2029 | USD | 1.087.000 | 847.532 | 0,05 |
| Standard Industries, Inc., 144A 3,375% 15/01/2031 | USD | 156.000 | 114.720 | 0,01 | T-Mobile USA, Inc. 2,625% 15/02/2029 | USD | 1.300.000 | 1.032.138 | 0,06 |
| Staples, Inc., 144A 7,5% 15/04/2026 | USD | 1.830.000 | 1.384.350 | 0,08 | Topaz Solar Farms LLC, 144A 5,75% 30/09/2039 | USD | 220.928 | 196.501 | 0,01 |
| Staples, Inc., 144A 10,75% 15/04/2027 | USD | 625.000 | 333.059 | 0,02 | TopBuild Corp., 144A 3,625% 15/03/2029 | USD | 175.000 | 139.688 | 0,01 |
| State Street Corp., FRN 2,203% 07/02/2028 | USD | 1.735.000 | 1.432.695 | 0,09 | TopBuild Corp., 144A 4,125% 15/02/2032 | USD | 333.000 | 260.016 | 0,02 |
| State Street Corp., FRN 5,625% Perpetual | USD | 1.011.000 | 865.646 | 0,05 | TriMas Corp., 144A 4,125% 15/04/2029 | USD | 572.000 | 464.121 | 0,03 |
| Stericycle, Inc., 144A 3,875% 15/01/2029 | USD | 370.000 | 298.408 | 0,02 | TriNet Group, Inc., 144A 3,5% 01/03/2029 | USD | 1.009.000 | 801.970 | 0,05 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 '1A1' 6% 25/05/2047 | USD | 1.528.706 | 1.147.412 | 0,07 | Trinity Industries, Inc., 144A 7,75% 15/07/2028 | USD | 322.000 | 297.173 | 0,02 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5,34% 25/07/2046 | USD | 668.883 | 441.340 | 0,03 | Triton Water Holdings, Inc., 144A 6,25% 01/04/2029 | USD | 649.000 | 510.677 | 0,03 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2004-AR7 'A1A' 5,832% 19/04/2035 | USD | 427.783 | 350.144 | 0,02 | Triumph Group, Inc., 144A 9% 15/03/2028 | USD | 176.000 | 164.282 | 0,01 |
| Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5,396% 19/07/2035 | USD | 131.097 | 109.359 | 0,01 | Truist Financial Corp., FRN 5,1% Perpetual | USD | 2.286.000 | 1.795.210 | 0,11 |
| Structured Asset Securities Corp., Series 2002-AL1 'A3' 3,45% 25/02/2032 | USD | 161.172 | 75.940 | 0,00 | Truist Financial Corp., FRN 5,125% Perpetual | USD | 246.000 | 172.066 | 0,01 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5,458% 25/10/2036 | USD | 1.073.950 | 818.157 | 0,05 | TTM Technologies, Inc., 144A 4% 01/03/2029 | USD | 91.000 | 70.918 | 0,00 |
| Summer BC Bidco B LLC, 144A 5,5% 31/10/2026 | USD | 217.000 | 167.449 | 0,01 | Uber Technologies, Inc., 144A 7,5% 15/05/2025 | USD | 145.000 | 134.412 | 0,01 |
| Summit Materials LLC, 144A 5,25% 15/01/2029 | USD | 98.000 | 84.016 | 0,01 | Uber Technologies, Inc., 144A 7,5% 15/09/2027 | USD | 180.000 | 168.936 | 0,01 |
| Summit Midstream Holdings LLC, 144A 9% 15/10/2026 | USD | 218.000 | 192.915 | 0,01 | Uber Technologies, Inc., 144A 4,5% 15/08/2029 | USD | 405.000 | 341.850 | 0,02 |
| SunCoke Energy, Inc., 144A 4,875% 30/06/2029 | USD | 144.000 | 110.856 | 0,01 | UMBS 4,5% 01/08/2052 | USD | 2.307.803 | 2.027.957 | 0,12 |
| Sunoco LP 5,875% 15/03/2028 | USD | 19.000 | 16.749 | 0,00 | UMBS 4,5% 01/09/2052 | USD | 3.093.010 | 2.719.613 | 0,17 |
| Sunoco LP 4,5% 15/05/2029 | USD | 279.000 | 226.125 | 0,01 | UMBS AB9236 3% 01/05/2043 | USD | 736.871 | 607.788 | 0,04 |
| Sunoco LP 4,5% 30/04/2030 | USD | 499.000 | 398.917 | 0,02 | UMBS AL6182 3% 01/06/2043 | USD | 716.192 | 590.715 | 0,04 |
| Synaptics, Inc., 144A 4% 15/06/2029 | USD | 247.000 | 190.980 | 0,01 | UMBS AL8961 3% 01/03/2044 | USD | 651.562 | 537.433 | 0,03 |
| Syneos Health, Inc., 144A 3,625% 15/01/2029 | USD | 297.000 | 266.209 | 0,02 | UMBS AL9045 3% 01/09/2046 | USD | 742.484 | 609.013 | 0,04 |
| Take-Two Interactive Software, Inc. 3,7% 14/04/2027 | USD | 1.745.000 | 1.512.362 | 0,09 | UMBS AL9599 3,5% 01/09/2036 | USD | 3.544.501 | 3.064.523 | 0,19 |
| Take-Two Interactive Software, Inc. 4% 14/04/2032 | USD | 380.000 | 318.003 | 0,02 | UMBS AR9198 3% 01/03/2043 | USD | 365.055 | 301.107 | 0,02 |
| Tallgrass Energy Partners LP, 144A 7,5% 01/10/2025 | USD | 818.000 | 747.927 | 0,05 | UMBS AS0021 3% 01/07/2043 | USD | 1.361.214 | 1.122.198 | 0,07 |
| Tallgrass Energy Partners LP, 144A 6% 01/03/2027 | USD | 430.000 | 371.135 | 0,02 | UMBS AS4085 4% 01/12/2044 | USD | 1.474.624 | 1.289.221 | 0,08 |
| Tallgrass Energy Partners LP, 144A 5,5% 15/01/2028 | USD | 105.000 | 87.640 | 0,01 | UMBS AS8684 3,5% 01/01/2047 | USD | 582.213 | 492.779 | 0,03 |
| Tallgrass Energy Partners LP, 144A 6% 31/12/2030 | USD | 206.000 | 165.488 | 0,01 | UMBS AS9313 4% 01/03/2047 | USD | 2.889.730 | 2.518.209 | 0,15 |
| Tallgrass Energy Partners LP, 144A 6% 01/09/2031 | USD | 124.000 | 97.918 | 0,01 | UMBS AS9585 4% 01/05/2047 | USD | 2.585.201 | 2.254.785 | 0,14 |
| Talos Production, Inc. 12% 15/01/2026 | USD | 286.000 | 274.322 | 0,02 | UMBS BCO167 3,5% 01/01/2046 | USD | 857.808 | 728.846 | 0,04 |
| Targa Resources Partners LP 6,5% 15/07/2027 | USD | 519.000 | 474.324 | 0,03 | UMBS BM1909 4% 01/02/2045 | USD | 2.089.718 | 1.832.149 | 0,11 |
| Targa Resources Partners LP 5% 15/01/2028 | USD | 140.000 | 121.969 | 0,01 | UMBS BM1963 3,5% 01/02/2045 | USD | 1.937.321 | 1.657.115 | 0,10 |
| Targa Resources Partners LP 6,875% 15/01/2029 | USD | 143.000 | 132.880 | 0,01 | UMBS BM5606 4% 01/03/2049 | USD | 750.038 | 658.557 | 0,04 |
| Targa Resources Partners LP 4% 15/01/2032 | USD | 574.000 | 453.126 | 0,03 | UMBS FM1782 4% 01/03/2046 | USD | 3.297.746 | 2.892.250 | 0,18 |
| | | | | | UMBS MA2321 3,5% 01/07/2035 | USD | 2.704.232 | 2.337.926 | 0,14 |
| | | | | | UMBS Z54712 3% 01/04/2047 | USD | 1.005.594 | 821.425 | 0,05 |
| | | | | | Unisys Corp., 144A 6,875% 01/11/2027 | USD | 100.000 | 65.198 | 0,00 |
| | | | | | United Airlines Holdings, Inc. 5% 01/02/2024 | USD | 194.000 | 176.509 | 0,01 |
| | | | | | United Airlines, Inc., 144A 4,375% 15/04/2026 | USD | 475.000 | 413.131 | 0,03 |
| | | | | | Uniti Group LP, REIT, 144A 6% 15/01/2030 | USD | 513.000 | 313.559 | 0,02 |
| | | | | | Univision Communications, Inc., 144A 6,625% 01/06/2027 | USD | 135.000 | 118.986 | 0,01 |
| | | | | | Univision Communications, Inc., 144A 4,5% 01/05/2029 | USD | 324.000 | 253.971 | 0,02 |
| | | | | | Univision Communications, Inc., 144A 7,375% 30/06/2030 | USD | 381.000 | 332.017 | 0,02 |
| | | | | | Upbound Group, Inc., 144A 6,375% 15/02/2029 | USD | 1.010.000 | 824.070 | 0,05 |
| | | | | | Upstart Pass-Through Trust, FRN 'A', 144A 20,279% 20/04/2030 | USD | 1.155.604 | 1.063.935 | 0,06 |
| | | | | | Upstart Pass-Through Trust, FRN 'A', 144A 19,399% 20/05/2030 | USD | 440.482 | 403.372 | 0,02 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Urban One, Inc., 144A 7,375% 01/02/2028 | USD | 512.000 | 409.450 | 0,03 | Wesco Aircraft Holdings, Inc., 144A 13,125% 15/11/2027 | USD | 45.000 | 2.885 | 0,00 |
| US Bancorp, FRN 4,548% 22/07/2028 | USD | 545.000 | 476.310 | 0,03 | WESCO Distribution, Inc., 144A 7,125% 15/06/2025 | USD | 524.000 | 485.000 | 0,03 |
| US Bancorp, FRN 3,7% Perpetual | USD | 1.853.000 | 1.247.042 | 0,08 | WESCO Distribution, Inc., 144A 7,25% 15/06/2028 | USD | 791.000 | 737.681 | 0,04 |
| US Bancorp, FRN 5,3% Perpetual | USD | 289.000 | 216.022 | 0,01 | WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 3,906% 15/09/2057 | USD | 1.125.000 | 784.015 | 0,05 |
| US Foods, Inc., 144A 4,625% 01/06/2030 | USD | 210.000 | 172.601 | 0,01 | William Carter Co. (The), 144A 5,625% 15/03/2027 | USD | 920.000 | 818.168 | 0,05 |
| Vail Resorts, Inc., 144A 6,25% 15/05/2025 | USD | 658.000 | 603.837 | 0,04 | Williams Scotsman International, Inc., 144A 4,625% 15/08/2028 | USD | 256.000 | 214.731 | 0,01 |
| Valvoline, Inc., 144A 4,25% 15/02/2030 | USD | 125.000 | 112.258 | 0,01 | Winnebago Industries, Inc., 144A 6,25% 15/07/2028 | USD | 101.000 | 90.751 | 0,01 |
| Velocity Commercial Capital Loan Trust 'A', 144A 3,59% 25/04/2048 | USD | 1.056.140 | 907.700 | 0,06 | WMG Acquisition Corp., 144A 3,75% 01/12/2029 | USD | 829.000 | 655.715 | 0,04 |
| Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M2', 144A 4,51% 26/10/2048 | USD | 46.424 | 36.838 | 0,00 | WMG Acquisition Corp., 144A 3% 15/02/2031 | USD | 216.000 | 159.617 | 0,01 |
| Venture Global LNG, Inc., 144A 8,125% 01/06/2028 | USD | 499.000 | 460.814 | 0,03 | WR Grace Holdings LLC, 144A 4,875% 15/06/2027 | USD | 455.000 | 386.835 | 0,02 |
| Viavi Solutions, Inc., 144A 3,75% 01/10/2029 | USD | 682.000 | 530.684 | 0,03 | WR Grace Holdings LLC, 144A 5,625% 15/08/2029 | USD | 160.000 | 119.578 | 0,01 |
| VICI Properties LP, REIT, 144A 5,625% 01/05/2024 | USD | 120.000 | 109.282 | 0,01 | WW International, Inc., 144A 4,5% 15/04/2029 | USD | 230.000 | 124.850 | 0,01 |
| VICI Properties LP, REIT, 144A 3,5% 15/02/2025 | USD | 18.000 | 15.753 | 0,00 | Wyndham Hotels & Resorts, Inc., 144A 4,375% 15/08/2028 | USD | 244.000 | 204.091 | 0,01 |
| VICI Properties LP, REIT, 144A 4,625% 15/06/2025 | USD | 436.000 | 385.990 | 0,02 | Wynn Las Vegas LLC, 144A 5,5% 01/03/2025 | USD | 1.304.000 | 1.174.496 | 0,07 |
| VICI Properties LP, REIT, 144A 4,5% 01/09/2026 | USD | 562.000 | 484.395 | 0,03 | Wynn Resorts Finance LLC, 144A 5,125% 01/10/2029 | USD | 701.000 | 575.632 | 0,04 |
| VICI Properties LP, REIT, 144A 5,75% 01/02/2027 | USD | 823.000 | 738.371 | 0,04 | Xerox Holdings Corp., 144A 5,5% 15/08/2028 | USD | 331.000 | 257.997 | 0,02 |
| VICI Properties LP, REIT, 144A 3,75% 15/02/2027 | USD | 223.000 | 187.513 | 0,01 | XPO Escrow Sub LLC, 144A 7,5% 15/11/2027 | USD | 294.000 | 276.390 | 0,02 |
| VICI Properties LP, REIT, 144A 4,5% 15/01/2028 | USD | 5.000 | 4.200 | 0,00 | XPO, Inc., 144A 6,25% 01/06/2028 | USD | 245.000 | 220.993 | 0,01 |
| VICI Properties LP, REIT, 144A 3,875% 15/02/2029 | USD | 390.000 | 312.830 | 0,02 | Yum! Brands, Inc., 144A 4,75% 15/01/2030 | USD | 538.000 | 461.825 | 0,03 |
| VICI Properties LP, REIT, 144A 4,625% 01/12/2029 | USD | 643.000 | 532.646 | 0,03 | ZF North America Capital, Inc., 144A 4,75% 29/04/2025 | USD | 702.000 | 627.336 | 0,04 |
| VICI Properties LP, REIT, 144A 4,125% 15/08/2030 | USD | 1.163.000 | 931.267 | 0,06 | Ziff Davis, Inc., 144A 4,625% 15/10/2030 | USD | 470.000 | 371.888 | 0,02 |
| Victoria's Secret & Co., 144A 4,625% 15/07/2029 | USD | 276.000 | 184.837 | 0,01 | | | | 582.495.430 | 35,37 |
| Vista Outdoor, Inc., 144A 4,5% 15/03/2029 | USD | 1.662.000 | 1.232.836 | 0,08 | | | | | |
| Vistra Corp., FRN, 144A 7% Perpetual | USD | 392.000 | 313.609 | 0,02 | | | | | |
| Vistra Operations Co. LLC, 144A 5,5% 01/09/2026 | USD | 400.000 | 352.911 | 0,02 | <i>Iles vierges britanniques</i> | | | | |
| Vistra Operations Co. LLC, 144A 5,625% 15/02/2027 | USD | 585.000 | 514.616 | 0,03 | Studio City Finance Ltd., Reg. S 5% 15/01/2029 | USD | 200.000 | 135.899 | 0,01 |
| Vistra Operations Co. LLC, 144A 4,375% 01/05/2029 | USD | 269.000 | 215.462 | 0,01 | | | | 135.899 | 0,01 |
| VM Consolidated, Inc., 144A 5,5% 15/04/2029 | USD | 100.000 | 84.566 | 0,01 | | | | | |
| Wabash National Corp., 144A 4,5% 15/10/2028 | USD | 489.000 | 388.979 | 0,02 | <i>Total des Obligations</i> | | | 707.557.503 | 42,96 |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2007-4 '1A3' 6% 25/06/2037 | USD | 437.744 | 302.612 | 0,02 | <i>Certificats de dépôt</i> | | | | |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2007-1 '1A7' 5,738% 25/02/2037 | USD | 533.865 | 351.185 | 0,02 | <i>Australie</i> | | | | |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR3 'A2' 4,08% 25/03/2035 | USD | 53.377 | 47.535 | 0,00 | National Australia Bank Ltd. 0% 07/02/2024 | EUR | 500.000 | 487.905 | 0,03 |
| Warnermedia Holdings, Inc. 3,755% 15/03/2027 | USD | 1.135.000 | 968.752 | 0,06 | | | | 487.905 | 0,03 |
| Warnermedia Holdings, Inc. 4,279% 15/03/2032 | USD | 2.455.000 | 1.983.189 | 0,12 | <i>Qatar</i> | | | | |
| Warrior Met Coal, Inc., 144A 7,875% 01/12/2028 | USD | 173.000 | 159.215 | 0,01 | Qatar National Bank QPSC 0% 07/02/2024 | EUR | 500.000 | 487.700 | 0,03 |
| Wells Fargo & Co., FRN 2,164% 11/02/2026 | USD | 2.615.000 | 2.253.642 | 0,14 | | | | 487.700 | 0,03 |
| Wells Fargo & Co., FRN 3,526% 24/03/2028 | USD | 2.250.000 | 1.922.455 | 0,12 | <i>Total des Certificats de dépôt</i> | | | 975.605 | 0,06 |
| Wells Fargo & Co., FRN 5,389% 24/04/2034 | USD | 1.130.000 | 1.023.975 | 0,06 | <i>Billets de trésorerie</i> | | | | |
| Wells Fargo & Co., FRN 3,9% Perpetual | USD | 2.687.000 | 2.165.348 | 0,13 | <i>Danemark</i> | | | | |
| Wells Fargo & Co., FRN 5,9% Perpetual | USD | 1.124.000 | 1.018.136 | 0,06 | Danske Bank A/S 0% 07/02/2024 | EUR | 500.000 | 487.790 | 0,03 |
| Wells Fargo & Co., FRN 5,875% Perpetual | USD | 153.000 | 137.683 | 0,01 | | | | 487.790 | 0,03 |
| Wells Fargo Commercial Mortgage Trust, Series 2015-C31 'D' 3,852% 15/11/2048 | USD | 300.000 | 206.594 | 0,01 | <i>France</i> | | | | |
| Wells Fargo Commercial Mortgage Trust, Series 2017-C38 'D', 144A 3% 15/07/2050 | USD | 735.000 | 451.136 | 0,03 | Banque Federative du Credit Mutuel SA 0% 17/01/2024 | EUR | 500.000 | 489.230 | 0,03 |
| Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8A', 144A 8,15% 25/10/2034 | USD | 1.587.466 | 1.476.636 | 0,09 | La Banque Postale 0% 23/01/2024 | EUR | 500.000 | 489.655 | 0,03 |
| Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026 | USD | 1.121.000 | 105.222 | 0,01 | | | | 978.885 | 0,06 |
| | | | | | <i>Allemagne</i> | | | | |
| | | | | | DZ Bank AG 0% 29/01/2024 | EUR | 500.000 | 488.798 | 0,03 |
| | | | | | | | | 488.798 | 0,03 |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|-----------|---------------------------------|----------------------------|------------------------|
| <i>Pays-Bas</i> | | | | | Vishay Intertechnology, Inc. 2,25% 15/06/2025 | | | | |
| Cooperatieve Rabobank UA 0% 17/01/2024 | EUR | 500.000 | 489.435 | 0,03 | Zillow Group, Inc. 2,75% 15/05/2025 | USD | 577.000 | 560.623 | 0,03 |
| ING Bank NV 0% 23/01/2024 | EUR | 500.000 | 488.940 | 0,03 | | | | | |
| | | | 978.375 | 0,06 | | | | 51.564.581 | 3,13 |
| <i>Espagne</i> | | | | | <i>Total des obligations convertibles</i> | | | | |
| Banco Bilbao Vizcaya Argentaria SA 0% 29/01/2024 | EUR | 500.000 | 488.601 | 0,03 | | | | 63.252.245 | 3,84 |
| | | | 488.601 | 0,03 | <i>Actions</i> | | | | |
| <i>Suède</i> | | | | | <i>Chine</i> | | | | |
| Svenska Handelsbanken AB 0% 24/01/2024 | EUR | 500.000 | 489.074 | 0,03 | Haier Smart Home Co. Ltd. 'A' | CNH | 75.100 | 222.213 | 0,01 |
| | | | 489.074 | 0,03 | Huayu Automotive Systems Co. Ltd. 'A' | CNH | 205.300 | 477.512 | 0,03 |
| | | | | | Inner Mongolia Yili Industrial Group Co. Ltd. 'A' | CNH | 391.400 | 1.396.486 | 0,08 |
| | | | | | Joyoung Co. Ltd. 'A' | CNH | 87.342 | 164.534 | 0,01 |
| | | | | | Wuliangye Yibin Co. Ltd. 'A' | CNH | 44.500 | 916.902 | 0,06 |
| | | | | | | | | 3.177.647 | 0,19 |
| <i>Total des Billets de trésorerie</i> | | | | | <i>Total des Actions</i> | | | | |
| | | | 3.911.523 | 0,24 | | | | 3.177.647 | 0,19 |
| <i>Obligations convertibles</i> | | | | | <i>Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé</i> | | | | |
| <i>Canada</i> | | | | | 778.874.523 | | | | |
| Shopify, Inc. 0,125% 01/11/2025 | USD | 777.000 | 646.788 | 0,04 | 47,29 | | | | |
| | | | 646.788 | 0,04 | <i>Autres valeurs mobilières et instruments du marché monétaire</i> | | | | |
| <i>Iles Caïmans</i> | | | | | <i>Obligations</i> | | | | |
| Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026 | USD | 1.200.000 | 1.056.868 | 0,06 | <i>Luxembourg</i> | | | | |
| Hello Group, Inc. 1,25% 01/07/2025 | USD | 2.775.000 | 2.515.099 | 0,15 | Intelsat Jackson Holdings SA 5,5% 01/08/2023*§ | | | | |
| PDD Holdings, Inc. 0% 01/12/2025 | USD | 2.333.000 | 2.078.468 | 0,13 | USD | 652.000 | 59 | 0,00 | |
| Sea Ltd. 0,25% 15/09/2026 | USD | 1.883.000 | 1.388.293 | 0,09 | | | | 59 | 0,00 |
| | | | 7.038.728 | 0,43 | <i>Etats-Unis d'Amérique</i> | | | | |
| <i>Israël</i> | | | | | Intelsat Jackson Holdings Ltd. 8,5% 15/10/2024*§ | | | | |
| Wix.com Ltd. 0% 15/08/2025 | USD | 3.097.000 | 2.483.117 | 0,15 | USD | 1.152.000 | 106 | 0,00 | |
| | | | 2.483.117 | 0,15 | Intelsat Jackson Holdings Ltd. 9,75% 15/07/2025*§ | USD | 165.000 | 15 | 0,00 |
| <i>Royaume-Uni</i> | | | | | LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037* | | | | |
| Barclays Bank plc 0% 18/02/2025 | USD | 1.622.000 | 1.519.031 | 0,09 | USD | 75.000 | 1.285.618 | 0,08 | |
| | | | 1.519.031 | 0,09 | LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037* | USD | 75.000 | 1.056.552 | 0,06 |
| | | | | | | | | 2.342.291 | 0,14 |
| <i>Etats-Unis d'Amérique</i> | | | | | <i>Total des Obligations</i> | | | | |
| Affirm Holdings, Inc. 0% 15/11/2026 | USD | 3.442.000 | 2.342.262 | 0,14 | | | | 2.342.350 | 0,14 |
| Airbnb, Inc. 0% 15/03/2026 | USD | 1.588.000 | 1.280.190 | 0,08 | <i>Obligations convertibles</i> | | | | |
| Alteryx, Inc. 1% 01/08/2026 | USD | 1.638.000 | 1.269.338 | 0,08 | <i>Etats-Unis d'Amérique</i> | | | | |
| AMG Capital Trust II 5,15% | USD | 44.335 | 2.066.795 | 0,13 | Gulfport Energy Corp. 10% * | | | | |
| Block, Inc. 0,25% 01/11/2027 | USD | 2.405.000 | 1.698.250 | 0,10 | USD | 19 | 128.515 | 0,01 | |
| Cheesecake Factory, Inc. (The) 0,375% 15/06/2026 | USD | 1.216.000 | 939.431 | 0,06 | | | | 128.515 | 0,01 |
| Chegg, Inc. 0% 01/09/2026 | USD | 3.821.000 | 2.636.701 | 0,16 | <i>Total des obligations convertibles</i> | | | | |
| Cloudflare, Inc. 0% 15/08/2026 | USD | 1.711.000 | 1.337.677 | 0,08 | | | | 128.515 | 0,01 |
| Coinbase Global, Inc. 0,5% 01/06/2026 | USD | 985.000 | 681.697 | 0,04 | <i>Actions</i> | | | | |
| Confluent, Inc. 0% 15/01/2027 | USD | 3.020.000 | 2.303.816 | 0,14 | <i>Luxembourg</i> | | | | |
| DISH Network Corp. 2,375% 15/03/2024 | USD | 2.263.000 | 1.844.386 | 0,11 | Intelsat Jackson Holdings SA Rights * | | | | |
| DISH Network Corp. 3,375% 15/08/2026 | USD | 427.000 | 198.728 | 0,01 | USD | 1.967 | 18 | 0,00 | |
| DocuSign, Inc. 0% 15/01/2024 | USD | 4.355.000 | 3.877.574 | 0,23 | Intelsat Jackson Holdings SA Rights * | USD | 1.967 | 18 | 0,00 |
| Dropbox, Inc. 0% 01/03/2026 | USD | 2.285.000 | 1.986.691 | 0,12 | Intelsat SA* | USD | 18.793 | 395.823 | 0,02 |
| Etsy, Inc. 0,25% 15/06/2028 | USD | 741.000 | 529.395 | 0,03 | | | | 395.859 | 0,02 |
| Halozyme Therapeutics, Inc. 0,25% 01/03/2027 | USD | 1.112.000 | 847.820 | 0,05 | <i>Russie</i> | | | | |
| Liberty Interactive LLC 4% 15/11/2029 | USD | 2.333.000 | 523.429 | 0,03 | Moscow Exchange MICEX-RTS PJSC* | | | | |
| Liberty Interactive LLC 3,75% 15/02/2030 | USD | 806.000 | 178.988 | 0,01 | USD | 228.201 | 2.382 | 0,00 | |
| Okta, Inc. 0,125% 01/09/2025 | USD | 2.151.000 | 1.794.974 | 0,11 | Severstal PJSC, GDR* | USD | 16.164 | 2.430 | 0,00 |
| Redwood Trust, Inc., REIT 4,75% 15/08/2023 | USD | 1.419.000 | 1.293.862 | 0,08 | | | | 4.812 | 0,00 |
| Repay Holdings Corp., 144A 0% 01/02/2026 | USD | 2.001.000 | 1.505.143 | 0,09 | <i>Etats-Unis d'Amérique</i> | | | | |
| RingCentral, Inc. 0% 01/03/2025 | USD | 2.452.000 | 2.075.892 | 0,13 | EP Energy Corp.* | | | | |
| RingCentral, Inc. 0% 15/03/2026 | USD | 4.834.000 | 3.696.328 | 0,22 | USD | 11.154 | 71.500 | 0,00 | |
| RWT Holdings, Inc. 5,75% 01/10/2025 | USD | 2.046.000 | 1.620.595 | 0,10 | MYT Holding LLC* | USD | 78.658 | 34.215 | 0,00 |
| Shift4 Payments, Inc. 0,5% 01/08/2027 | USD | 2.077.000 | 1.689.319 | 0,10 | MYT Holding LLC Preference* | USD | 135.646 | 100.927 | 0,01 |
| Snap, Inc. 0% 01/05/2027 | USD | 3.031.000 | 2.072.554 | 0,13 | NMG, Inc.* | USD | 95 | 11.418 | 0,00 |
| Southern Co. (The), 144A 3,875% 15/12/2025 | USD | 906.000 | 830.874 | 0,05 | NMG, Inc.* | USD | 644 | 77.404 | 0,01 |
| Splunk, Inc. 1,125% 15/06/2027 | USD | 1.182.000 | 942.429 | 0,06 | | | | 295.464 | 0,02 |
| Spotify USA, Inc. 0% 15/03/2026 | USD | 2.224.000 | 1.742.902 | 0,11 | <i>Total des Actions</i> | | | | |
| TripAdvisor, Inc. 0,25% 01/04/2026 | USD | 1.612.000 | 1.242.546 | 0,08 | | | | 696.135 | 0,04 |
| Uber Technologies, Inc. 0% 15/12/2025 | USD | 2.453.000 | 2.068.488 | 0,13 | | | | | |
| Unity Software, Inc. 0% 15/11/2026 | USD | 876.000 | 645.233 | 0,04 | | | | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Warrants</i> | | | | |
| <i>Royaume-Uni</i> | | | | |
| Nmg Research Ltd. 24/09/2027* | USD | 3.999 | 82.397 | 0,01 |
| | | | 82.397 | 0,01 |
| <i>Etats-Unis d'Amérique</i> | | | | |
| Windstream Holdings, Inc. 31/12/2049* | USD | 636 | 4.368 | 0,00 |
| | | | 4.368 | 0,00 |
| <i>Total des warrants</i> | | | 86.765 | 0,01 |
| Total des autres valeurs mobilières et instruments du marché monétaire | | | 3.253.765 | 0,20 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 47.692.276 | 43.674.246 | 2,65 |
| | | | 43.674.246 | 2,65 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 43.674.246 | 2,65 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 43.674.246 | 2,65 |
| Total des Investissements | | | 1.629.569.990 | 98,94 |
| Liquidités | | | 5.497.640 | 0,33 |
| Autres actifs/(passifs) | | | 11.892.797 | 0,73 |
| Total de l'Actif net | | | 1.646.960.427 | 100,00 |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.

†Fonds de parties apparentées.

‡Cette valeur mobilière est actuellement soumise à un risque de défaut de paiement.

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net | Répartition géographique du portefeuille au 30 juin 2023 (suite) | % de l'Actif net |
|--|------------------|--|------------------|
| Etats-Unis d'Amérique | 59,04 | Liban | - |
| Royaume-Uni | 5,63 | Russie | - |
| Canada | 3,95 | Total des Investissements | 98,94 |
| France | 3,87 | Liquidités et autres actifs/(passifs) | 1,06 |
| Luxembourg | 3,60 | Total | 100,00 |
| Pays-Bas | 2,44 | | |
| Allemagne | 2,24 | | |
| Japon | 1,66 | | |
| Suisse | 1,66 | | |
| Espagne | 1,53 | | |
| Iles Caïmans | 1,36 | | |
| Italie | 1,22 | | |
| Irlande | 1,09 | | |
| Finlande | 0,83 | | |
| Australie | 0,68 | | |
| Chine | 0,67 | | |
| Taiwan | 0,59 | | |
| Suède | 0,51 | | |
| Corée du Sud | 0,50 | | |
| Danemark | 0,48 | | |
| Organisations supranationales | 0,43 | | |
| Mexique | 0,37 | | |
| Jersey | 0,32 | | |
| Afrique du Sud | 0,31 | | |
| Belgique | 0,26 | | |
| Singapour | 0,22 | | |
| Brésil | 0,20 | | |
| Emirats arabes unis | 0,18 | | |
| Turquie | 0,17 | | |
| Norvège | 0,17 | | |
| Inde | 0,17 | | |
| Nouvelle-Zélande | 0,17 | | |
| Israël | 0,16 | | |
| Indonésie | 0,16 | | |
| Hong Kong | 0,16 | | |
| Portugal | 0,15 | | |
| Autriche | 0,14 | | |
| Liberia | 0,12 | | |
| Bermudes | 0,11 | | |
| Panama | 0,11 | | |
| République dominicaine | 0,10 | | |
| Colombie | 0,10 | | |
| Egypte | 0,09 | | |
| Bahreïn | 0,07 | | |
| Nigeria | 0,07 | | |
| Thaïlande | 0,06 | | |
| Oman | 0,06 | | |
| Argentine | 0,05 | | |
| Vietnam | 0,05 | | |
| Angola | 0,04 | | |
| Pologne | 0,04 | | |
| Costa Rica | 0,04 | | |
| Côte d'Ivoire | 0,04 | | |
| Equateur | 0,03 | | |
| Paraguay | 0,03 | | |
| Kenya | 0,03 | | |
| Qatar | 0,03 | | |
| Maroc | 0,03 | | |
| Chili | 0,03 | | |
| Pakistan | 0,03 | | |
| Pérou | 0,02 | | |
| Sénégal | 0,02 | | |
| El Salvador | 0,02 | | |
| Azerbaïdjan | 0,02 | | |
| Arabie saoudite | 0,02 | | |
| Jordanie | 0,02 | | |
| Gabon | 0,02 | | |
| Iles Marshall | 0,02 | | |
| Gibraltar | 0,02 | | |
| Kazakhstan | 0,02 | | |
| Iraq | 0,02 | | |
| North République de Macédoine du Nord | 0,01 | | |
| Guatemala | 0,01 | | |
| Ile Maurice | 0,01 | | |
| Mongolie | 0,01 | | |
| Iles vierges britanniques | 0,01 | | |
| Honduras | 0,01 | | |
| Zambie | 0,01 | | |

JPMorgan Investment Funds - Global Income Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 12.394.527 | AUD | 19.737.215 | 19/07/2023 | HSBC | 374.304 | 0,02 |
| EUR | 17.505.424 | CAD | 25.229.316 | 19/07/2023 | HSBC | 53.666 | - |
| EUR | 15.706.853 | CHF | 15.294.174 | 19/07/2023 | State Street | 66.766 | 0,01 |
| EUR | 44.733.257 | GBP | 38.298.091 | 19/07/2023 | Barclays | 209.954 | 0,01 |
| EUR | 15.055.586 | HKD | 127.543.004 | 19/07/2023 | HSBC | 158.421 | 0,01 |
| EUR | 14.681.715 | JPY | 2.213.792.151 | 19/07/2023 | Barclays | 622.346 | 0,04 |
| EUR | 6.282.091 | SEK | 72.661.794 | 19/07/2023 | BNP Paribas | 111.633 | 0,01 |
| EUR | 1.335.336.190 | USD | 1.445.808.420 | 19/07/2023 | HSBC | 12.364.728 | 0,75 |
| EUR | 35.562 | USD | 38.574 | 20/07/2023 | BNP Paribas | 268 | - |
| EUR | 270.119 | USD | 291.260 | 20/07/2023 | HSBC | 3.619 | - |
| EUR | 73.538 | USD | 79.561 | 20/07/2023 | RBC | 740 | - |
| USD | 5.078.813 | EUR | 4.633.255 | 19/07/2023 | Morgan Stanley | 14.058 | - |
| USD | 39.396 | EUR | 35.936 | 20/07/2023 | RBC | 110 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 13.980.613 | 0,85 |
| EUR | 93.367 | USD | 102.323 | 20/07/2023 | Barclays | (257) | - |
| USD | 8.475.460 | EUR | 7.783.288 | 19/07/2023 | Citibank | (27.910) | - |
| USD | 6.252.421 | EUR | 5.793.707 | 19/07/2023 | Morgan Stanley | (72.497) | - |
| USD | 1.157.969 | EUR | 1.062.494 | 19/07/2023 | RBC | (2.907) | - |
| USD | 1.342.113 | EUR | 1.249.752 | 19/07/2023 | Standard Chartered | (21.665) | - |
| USD | 20.354.247 | EUR | 18.662.295 | 19/07/2023 | State Street | (37.359) | - |
| USD | 7.268.783 | EUR | 6.713.001 | 20/07/2023 | Barclays | (62.151) | (0,01) |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (224.746) | (0,01) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 13.755.867 | 0,84 |

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)-values latentes EUR | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| US Ultra Bond, 20/09/2023 | 91 | USD | 11.263.021 | 16.927 | - |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 16.927 | - |
| EURO STOXX 50 Index, 15/09/2023 | (968) | EUR | (42.877.560) | (1.030.920) | (0,06) |
| S&P 500 Emini Index, 15/09/2023 | (138) | USD | (28.292.685) | (855.707) | (0,05) |
| US 10 Year Note, 20/09/2023 | 4.497 | USD | 461.649.014 | (8.459.580) | (0,52) |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (10.346.207) | (0,63) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (10.329.280) | (0,63) |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Air Lease Corp. 3,25% 01/03/2025 | USD | 31.000 | 27.027 | 0,02 |
| <i>Obligations</i> | | | | | Air Lease Corp. 3,75% 01/06/2026 | USD | 14.000 | 12.109 | 0,01 |
| <i>Canada</i> | | | | | Alexandria Real Estate Equities, Inc., REIT 2,75% 15/12/2029 | USD | 14.000 | 10.819 | 0,01 |
| Bell Telephone Co. of Canada or Bell Canada (The) 2,15% 15/02/2032 | USD | 17.000 | 12.472 | 0,01 | Ally Financial, Inc. 1,45% 02/10/2023 | USD | 44.000 | 39.756 | 0,03 |
| | | | 12.472 | 0,01 | American Axle & Manufacturing, Inc. 6,875% 01/07/2028 | USD | 105.000 | 88.882 | 0,07 |
| <i>France</i> | | | | | American International Group, Inc. 6,25% 15/03/2087 | USD | 100.000 | 84.687 | 0,07 |
| Altice France SA, 144A 5,5% 15/10/2029 | USD | 200.000 | 131.639 | 0,11 | American Tower Corp., REIT 2,75% 15/01/2027 | USD | 43.000 | 35.843 | 0,03 |
| BNP Paribas SA, FRN, 144A 7,75% Perpetual | USD | 200.000 | 177.729 | 0,15 | American Tower Corp., REIT 1,5% 31/01/2028 | USD | 43.000 | 32.993 | 0,03 |
| CGG SA, 144A 8,75% 01/04/2027 | USD | 342.000 | 262.547 | 0,22 | AmeriGas Partners LP 5,5% 20/05/2025 | USD | 110.000 | 97.319 | 0,08 |
| Credit Agricole SA, FRN, 144A 8,125% Perpetual | USD | 250.000 | 230.225 | 0,20 | AmeriGas Partners LP 5,875% 20/08/2026 | USD | 128.000 | 110.229 | 0,09 |
| | | | 802.140 | 0,68 | Anheuser-Busch InBev Worldwide, Inc. 3,5% 01/06/2030 | USD | 40.000 | 33.988 | 0,03 |
| <i>Irlande</i> | | | | | Anheuser-Busch InBev Worldwide, Inc. 4,375% 15/04/2038 | USD | 3.000 | 2.535 | 0,00 |
| Cimpress plc 7% 15/06/2026 | USD | 318.000 | 263.529 | 0,22 | AT&T, Inc. 2,25% 01/02/2032 | USD | 17.000 | 12.310 | 0,01 |
| Shire Acquisitions Investments Ireland DAC 3,2% 23/09/2026 | USD | 43.000 | 36.942 | 0,03 | ATI, Inc. 4,875% 01/10/2029 | USD | 50.000 | 41.514 | 0,03 |
| | | | 300.471 | 0,25 | Bath & Body Works, Inc. 7,5% 15/06/2029 | USD | 64.000 | 59.184 | 0,05 |
| <i>Luxembourg</i> | | | | | Bath & Body Works, Inc. 6,875% 01/11/2035 | USD | 76.000 | 63.795 | 0,05 |
| DH Europe Finance II Sarl 2,2% 15/11/2024 | USD | 34.000 | 29.826 | 0,03 | Bath & Body Works, Inc. 6,75% 01/07/2036 | USD | 215.000 | 176.507 | 0,15 |
| Swiss Re Finance Luxembourg SA, Reg. S, FRN 4,25% Perpetual | USD | 200.000 | 168.731 | 0,14 | Becton Dickinson & Co. 2,823% 20/05/2030 | USD | 14.000 | 11.185 | 0,01 |
| | | | 198.557 | 0,17 | BP Capital Markets America, Inc. 3,543% 06/04/2027 | USD | 25.000 | 21.851 | 0,02 |
| <i>Iles Marshall</i> | | | | | BP Capital Markets America, Inc. 3,633% 06/04/2030 | USD | 9.000 | 7.681 | 0,01 |
| Danaos Corp., 144A 8,5% 01/03/2028 | USD | 330.000 | 302.953 | 0,25 | Bunge Ltd. Finance Corp. 1,63% 17/08/2025 | USD | 33.000 | 27.800 | 0,02 |
| | | | 302.953 | 0,25 | Celanese US Holdings LLC 6,05% 15/03/2025 | USD | 47.000 | 42.861 | 0,04 |
| <i>Pays-Bas</i> | | | | | Cigna Group (The) 4,375% 15/10/2028 | USD | 43.000 | 38.025 | 0,03 |
| ING Groep NV, FRN 5,75% Perpetual | USD | 206.000 | 166.761 | 0,14 | Constellation Brands, Inc. 2,25% 01/08/2031 | USD | 29.000 | 21.613 | 0,02 |
| Shell International Finance BV 2,75% 06/04/2030 | USD | 14.000 | 11.428 | 0,01 | Crown Castle, Inc., REIT 1,05% 15/07/2026 | USD | 33.000 | 26.449 | 0,02 |
| | | | 178.189 | 0,15 | Crown Castle, Inc., REIT 3,65% 01/09/2027 | USD | 35.000 | 29.953 | 0,03 |
| <i>Espagne</i> | | | | | Crown Castle, Inc., REIT 2,1% 01/04/2031 | USD | 16.000 | 11.696 | 0,01 |
| Banco Santander SA 3,496% 24/03/2025 | USD | 200.000 | 175.398 | 0,15 | CVS Health Corp. 1,3% 21/08/2027 | USD | 74.000 | 58.232 | 0,05 |
| | | | 175.398 | 0,15 | CVS Health Corp. 3,25% 15/08/2029 | USD | 14.000 | 11.490 | 0,01 |
| <i>Suède</i> | | | | | CVS Health Corp. 2,125% 15/09/2031 | USD | 17.000 | 12.431 | 0,01 |
| Svenska Handelsbanken AB, Reg. S, FRN 4,75% Perpetual | USD | 200.000 | 142.019 | 0,12 | Dana, Inc. 5,375% 15/11/2027 | USD | 25.000 | 21.695 | 0,02 |
| | | | 142.019 | 0,12 | Dell International LLC 6,02% 15/06/2026 | USD | 29.000 | 26.970 | 0,02 |
| <i>Royaume-Uni</i> | | | | | Dell International LLC 5,25% 01/02/2028 | USD | 2.000 | 1.825 | 0,00 |
| BP Capital Markets plc, FRN 4,375% Perpetual | USD | 155.000 | 135.947 | 0,11 | Discover Financial Services 3,75% 04/03/2025 | USD | 46.000 | 40.129 | 0,03 |
| BP Capital Markets plc, FRN 4,875% Perpetual | USD | 115.000 | 95.417 | 0,08 | Elevance Health, Inc. 2,375% 15/01/2025 | USD | 14.000 | 12.189 | 0,01 |
| Harbour Energy plc, 144A 5,5% 15/10/2026 | USD | 200.000 | 167.730 | 0,14 | Elevance Health, Inc. 2,875% 15/09/2029 | USD | 38.000 | 30.655 | 0,03 |
| HSBC Holdings plc, FRN 1,162% 22/11/2024 | USD | 443.000 | 397.086 | 0,34 | Encompass Health Corp. 4,75% 01/02/2030 | USD | 227.000 | 189.465 | 0,16 |
| HSBC Holdings plc, FRN 4,6% Perpetual | USD | 200.000 | 139.233 | 0,12 | Eversource Energy 4,2% 27/06/2024 | USD | 25.000 | 22.514 | 0,02 |
| Ithaca Energy North Sea plc, 144A 9% 15/07/2026 | USD | 308.000 | 264.852 | 0,22 | Eversource Energy 4,6% 01/07/2027 | USD | 18.000 | 16.069 | 0,01 |
| Jaguar Land Rover Automotive plc, 144A 4,5% 01/10/2027 | USD | 200.000 | 160.253 | 0,14 | Fidelity National Information Services, Inc. 4,5% 15/07/2025 | USD | 21.000 | 18.802 | 0,02 |
| Lloyds Banking Group plc 4,65% 24/03/2026 | USD | 200.000 | 174.360 | 0,15 | Fidelity National Information Services, Inc. 1,15% 01/03/2026 | USD | 25.000 | 20.428 | 0,02 |
| Marks & Spencer plc, 144A 7,125% 01/12/2037 | USD | 100.000 | 87.293 | 0,07 | Fidelity National Information Services, Inc. 2,25% 01/03/2031 | USD | 14.000 | 10.211 | 0,01 |
| | | | 1.622.171 | 1,37 | Fiserv, Inc. 3,2% 01/07/2026 | USD | 73.000 | 62.698 | 0,05 |
| <i>Etats-Unis d'Amérique</i> | | | | | Fiserv, Inc. 3,5% 01/07/2029 | USD | 9.000 | 7.509 | 0,01 |
| AbbVie, Inc. 3,2% 14/05/2026 | USD | 44.000 | 38.167 | 0,03 | Ford Motor Co. 3,25% 12/02/2032 | USD | 100.000 | 71.969 | 0,06 |
| AbbVie, Inc. 2,95% 21/11/2026 | USD | 61.000 | 52.161 | 0,04 | Ford Motor Co. 5,291% 08/12/2046 | USD | 50.000 | 37.678 | 0,03 |
| AbbVie, Inc. 3,2% 21/11/2029 | USD | 65.000 | 53.814 | 0,05 | Ford Motor Credit Co. LLC 4,271% 09/01/2027 | USD | 200.000 | 169.484 | 0,14 |
| AECOM 5,125% 15/03/2027 | USD | 336.000 | 296.429 | 0,25 | General Motors Co. 6,125% 01/10/2025 | USD | 47.000 | 43.302 | 0,04 |
| Aetna, Inc. 3,875% 15/08/2047 | USD | 29.000 | 20.523 | 0,02 | General Motors Financial Co., Inc. 3,95% 13/04/2024 | USD | 4.000 | 3.606 | 0,00 |
| Air Lease Corp. 0,7% 15/02/2024 | USD | 35.000 | 31.047 | 0,03 | General Motors Financial Co., Inc. 3,8% 07/04/2025 | USD | 27.000 | 23.845 | 0,02 |
| Air Lease Corp. 2,3% 01/02/2025 | USD | 99.000 | 85.247 | 0,07 | General Motors Financial Co., Inc. 2,75% 20/06/2025 | USD | 39.000 | 33.647 | 0,03 |
| | | | | | General Motors Financial Co., Inc. 1,25% 08/01/2026 | USD | 21.000 | 17.157 | 0,01 |
| | | | | | Global Payments, Inc. 3,2% 15/08/2029 | USD | 29.000 | 23.067 | 0,02 |
| | | | | | Global Payments, Inc. 2,9% 15/11/2031 | USD | 4.000 | 2.974 | 0,00 |
| | | | | | Goldman Sachs Capital II, FRN 6,264% Perpetual | USD | 22.000 | 15.563 | 0,01 |
| | | | | | HCA, Inc. 5,875% 01/02/2029 | USD | 60.000 | 55.128 | 0,05 |
| | | | | | HCA, Inc. 2,375% 15/07/2031 | USD | 29.000 | 21.116 | 0,02 |
| | | | | | Hecla Mining Co. 7,25% 15/02/2028 | USD | 50.000 | 44.906 | 0,04 |
| | | | | | Hilton Worldwide Finance LLC 4,875% 01/04/2027 | USD | 53.000 | 47.093 | 0,04 |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Howmet Aerospace, Inc. 5,125% 01/10/2024 | USD | 224.000 | 203.066 | 0,17 | Zimmer Biomet Holdings, Inc. 2,6% 24/11/2031 | USD | 14.000 | 10.614 | 0,01 |
| Howmet Aerospace, Inc. 5,9% 01/02/2027 | USD | 84.000 | 77.621 | 0,07 | Zoetis, Inc. 5,4% 14/11/2025 | USD | 61.000 | 56.015 | 0,05 |
| ITC Holdings Corp. 3,35% 15/11/2027 | USD | 38.000 | 32.482 | 0,03 | Zoetis, Inc. 2% 15/05/2030 | USD | 17.000 | 12.962 | 0,01 |
| John Deere Capital Corp. 4,15% 15/09/2027 | USD | 31.000 | 27.689 | 0,02 | | | | 8.244.281 | 6,95 |
| Kilroy Realty LP, REIT 3,45% 15/12/2024 | USD | 29.000 | 25.168 | 0,02 | | | | | |
| Kilroy Realty LP, REIT 4,75% 15/12/2028 | USD | 33.000 | 26.628 | 0,02 | <i>Total des Obligations</i> | | | 11.978.651 | 10,10 |
| Kroger Co. (The) 1,7% 15/01/2031 | USD | 17.000 | 12.171 | 0,01 | <i>Actions</i> | | | | |
| Lear Corp. 2,6% 15/01/2032 | USD | 11.000 | 7.813 | 0,01 | <i>Australie</i> | | | | |
| Lincoln National Corp. 4% 01/09/2023 | USD | 6.000 | 5.466 | 0,00 | Ampol Ltd. | AUD | 4.664 | 85.084 | 0,07 |
| Lowe's Cos., Inc. 3,35% 01/04/2027 | USD | 70.000 | 60.446 | 0,05 | Ansell Ltd. | AUD | 2.046 | 33.298 | 0,03 |
| McCormick & Co., Inc. 3,15% 15/08/2024 | USD | 23.000 | 20.449 | 0,02 | Aurizon Holdings Ltd. | AUD | 13.681 | 32.713 | 0,03 |
| McKesson Corp. 1,3% 15/08/2026 | USD | 48.000 | 39.017 | 0,03 | Coles Group Ltd. | AUD | 3.265 | 36.648 | 0,03 |
| MDC Holdings, Inc. 2,5% 15/01/2031 | USD | 11.000 | 7.910 | 0,01 | Dexus, REIT | AUD | 16.709 | 79.449 | 0,07 |
| Mellon Capital IV, FRN 6,075% Perpetual | USD | 18.000 | 12.567 | 0,01 | Fortescue Metals Group Ltd. | AUD | 4.358 | 58.899 | 0,05 |
| Meritage Homes Corp. 6% 01/06/2025 | USD | 111.000 | 101.741 | 0,09 | Goodman Group, REIT | AUD | 7.128 | 87.130 | 0,07 |
| MGIC Investment Corp. 5,25% 15/08/2028 | USD | 381.000 | 329.032 | 0,28 | Mirvac Group, REIT | AUD | 50.135 | 69.179 | 0,06 |
| MPT Operating Partnership LP, REIT 4,625% 01/08/2029 | USD | 45.000 | 31.116 | 0,03 | Ramsay Health Care Ltd. | AUD | 153 | 5.244 | 0,00 |
| Murphy Oil USA, Inc. 4,75% 15/09/2029 | USD | 360.000 | 300.428 | 0,25 | South32 Ltd. | AUD | 6.076 | 13.899 | 0,01 |
| Norfolk Southern Corp. 2,9% 15/06/2026 | USD | 36.000 | 30.973 | 0,03 | Stockland, REIT | AUD | 15.496 | 37.997 | 0,03 |
| Norfolk Southern Corp. 2,3% 15/05/2031 | USD | 9.000 | 6.830 | 0,01 | Suncorp Group Ltd. | AUD | 1.523 | 12.512 | 0,01 |
| OneMain Finance Corp. 3,5% 15/01/2027 | USD | 15.000 | 11.799 | 0,01 | Telstra Group Ltd. | AUD | 25.839 | 67.766 | 0,06 |
| OneMain Finance Corp. 4% 15/09/2030 | USD | 125.000 | 87.958 | 0,07 | Wesfarmers Ltd. | AUD | 2.281 | 68.514 | 0,06 |
| Oracle Corp. 2,5% 01/04/2025 | USD | 76.000 | 66.064 | 0,06 | Worley Ltd. | AUD | 3.447 | 33.147 | 0,03 |
| Oracle Corp. 1,65% 25/03/2026 | USD | 27.000 | 22.429 | 0,02 | | | | 721.479 | 0,61 |
| Oracle Corp. 3,25% 15/11/2027 | USD | 17.000 | 14.413 | 0,01 | <i>Autriche</i> | | | | |
| Oracle Corp. 3,9% 15/05/2035 | USD | 6.000 | 4.712 | 0,00 | ANDRITZ AG | EUR | 1.051 | 53.470 | 0,05 |
| Oracle Corp. 3,85% 15/07/2036 | USD | 4.000 | 3.045 | 0,00 | Erste Group Bank AG | EUR | 1.090 | 34.629 | 0,03 |
| Parker-Hannifin Corp. 3,65% 15/06/2024 | USD | 92.000 | 82.604 | 0,07 | Strabag SE | EUR | 1.097 | 40.534 | 0,03 |
| PBF Holding Co. LLC 6% 15/02/2028 | USD | 354.000 | 302.620 | 0,25 | Wienerberger AG | EUR | 1.054 | 29.480 | 0,02 |
| Service Corp. International 4,625% 15/12/2027 | USD | 88.000 | 75.954 | 0,06 | | | | 158.113 | 0,13 |
| Southern California Gas Co. 3,15% 15/09/2024 | USD | 29.000 | 25.758 | 0,02 | <i>Belgique</i> | | | | |
| Southern California Gas Co. 2,95% 15/04/2027 | USD | 25.000 | 21.357 | 0,02 | Ageas SA/NV | EUR | 1.461 | 54.452 | 0,04 |
| Southern Co. Gas Capital Corp. 1,75% 15/01/2031 | USD | 4.000 | 2.868 | 0,00 | KBC Group NV | EUR | 676 | 43.291 | 0,04 |
| Sysco Corp. 3,25% 15/07/2027 | USD | 18.000 | 15.385 | 0,01 | Proximus SADP | EUR | 3.092 | 21.251 | 0,02 |
| Sysco Corp. 2,4% 15/02/2030 | USD | 17.000 | 13.239 | 0,01 | Warehouses De Pauw CVA, REIT | EUR | 1.517 | 38.228 | 0,03 |
| Teleflex, Inc. 4,625% 15/11/2027 | USD | 226.000 | 195.245 | 0,16 | | | | 157.222 | 0,13 |
| Tenet Healthcare Corp. 4,25% 01/06/2029 | USD | 65.000 | 53.813 | 0,05 | <i>Bermudes</i> | | | | |
| Thermo Fisher Scientific, Inc. 4,8% 21/11/2027 | USD | 46.000 | 42.264 | 0,04 | Bunge Ltd. | USD | 1.055 | 89.187 | 0,08 |
| T-Mobile USA, Inc. 2,25% 15/11/2031 | USD | 29.000 | 21.173 | 0,02 | | | | 89.187 | 0,08 |
| Toyota Motor Credit Corp. 3,05% 22/03/2027 | USD | 27.000 | 23.154 | 0,02 | <i>Brésil</i> | | | | |
| TRI Pointe Group, Inc. 5,875% 15/06/2024 | USD | 106.000 | 96.426 | 0,08 | B3 SA - Brasil Bolsa Balcao | BRL | 113.746 | 318.625 | 0,27 |
| UDR, Inc., REIT 3,2% 15/01/2030 | USD | 14.000 | 11.300 | 0,01 | Banco do Brasil SA | BRL | 6.239 | 59.654 | 0,05 |
| Under Armour, Inc. 3,25% 15/06/2026 | USD | 142.000 | 118.913 | 0,10 | BB Seguridade Participacoes SA | BRL | 4.448 | 26.056 | 0,02 |
| Union Pacific Corp. 3% 15/04/2027 | USD | 36.000 | 31.000 | 0,03 | Itau Unibanco Holding SA Preference | BRL | 20.360 | 110.352 | 0,10 |
| Union Pacific Corp. 3,7% 01/03/2029 | USD | 29.000 | 25.337 | 0,02 | TIM SA | BRL | 18.184 | 50.384 | 0,04 |
| United Rentals North America, Inc. 3,875% 15/02/2031 | USD | 60.000 | 47.538 | 0,04 | | | | 565.071 | 0,48 |
| United States Cellular Corp. 6,7% 15/12/2033 | USD | 100.000 | 79.103 | 0,07 | <i>Canada</i> | | | | |
| United States Steel Corp. 6,875% 01/03/2029 | USD | 141.000 | 126.808 | 0,11 | Agnico Eagle Mines Ltd. | CAD | 2.145 | 96.681 | 0,08 |
| UnitedHealth Group, Inc. 5% 15/10/2024 | USD | 85.000 | 77.565 | 0,07 | Allied Properties Real Estate Investment Trust, REIT | CAD | 2.268 | 33.984 | 0,03 |
| UnitedHealth Group, Inc. 5,15% 15/10/2025 | USD | 39.000 | 35.765 | 0,03 | Bank of Montreal | CAD | 1.008 | 83.158 | 0,07 |
| UnitedHealth Group, Inc. 3,7% 15/05/2027 | USD | 34.000 | 30.010 | 0,03 | Bank of Nova Scotia (The) | CAD | 2.349 | 107.242 | 0,09 |
| UnitedHealth Group, Inc. 4,2% 15/05/2032 | USD | 14.000 | 12.201 | 0,01 | Barrick Gold Corp. | CAD | 4.913 | 74.959 | 0,06 |
| US Bancorp 2,375% 22/07/2026 | USD | 130.000 | 108.600 | 0,09 | BCE, Inc. | CAD | 2.803 | 116.649 | 0,10 |
| US Treasury 0,875% 31/01/2024 | USD | 1.662.000 | 1.482.841 | 1,25 | Canadian Apartment Properties REIT, REIT | CAD | 2.024 | 70.447 | 0,06 |
| Ventas Realty LP, REIT 4,125% 15/01/2026 | USD | 32.000 | 27.998 | 0,02 | Canadian Imperial Bank of Commerce | CAD | 2.707 | 105.769 | 0,09 |
| Ventas Realty LP, REIT 4% 01/03/2028 | USD | 14.000 | 11.864 | 0,01 | Canadian Tire Corp. Ltd. 'A' | CAD | 879 | 108.999 | 0,09 |
| Verizon Communications, Inc. 4,4% 01/11/2034 | USD | 23.000 | 19.373 | 0,02 | Enbridge, Inc. | CAD | 2.147 | 72.848 | 0,06 |
| Verizon Communications, Inc. 4,272% 15/01/2036 | USD | 17.000 | 13.985 | 0,01 | George Weston Ltd. | CAD | 229 | 24.603 | 0,02 |
| VMware, Inc. 1,4% 15/08/2026 | USD | 55.000 | 44.456 | 0,04 | Great-West Lifeco, Inc. | CAD | 3.861 | 102.105 | 0,09 |
| VMware, Inc. 3,9% 21/08/2027 | USD | 25.000 | 21.694 | 0,02 | Hydro One Ltd., Reg. S | CAD | 3.613 | 93.746 | 0,08 |
| Welltower OP LLC, REIT 3,625% 15/03/2024 | USD | 51.000 | 45.931 | 0,04 | IGM Financial, Inc. | CAD | 467 | 12.893 | 0,01 |
| Welltower OP LLC, REIT 2,75% 15/01/2032 | USD | 35.000 | 25.810 | 0,02 | Lundin Mining Corp. | CAD | 2.871 | 20.526 | 0,02 |
| WP Carey, Inc., REIT 2,4% 01/02/2031 | USD | 14.000 | 10.290 | 0,01 | Manulife Financial Corp. | CAD | 4.725 | 81.542 | 0,07 |
| Yum! Brands, Inc. 3,625% 15/03/2031 | USD | 172.000 | 135.647 | 0,11 | Metro, Inc. | CAD | 663 | 34.112 | 0,03 |
| Yum! Brands, Inc. 4,625% 31/01/2032 | USD | 193.000 | 159.922 | 0,13 | National Bank of Canada | CAD | 1.440 | 97.933 | 0,08 |
| | | | | | Nutrien Ltd. | CAD | 1.619 | 88.016 | 0,07 |
| | | | | | Pembina Pipeline Corp. | CAD | 2.899 | 82.674 | 0,07 |
| | | | | | Power Corp. of Canada | CAD | 4.574 | 112.634 | 0,10 |
| | | | | | Restaurant Brands International, Inc. | CAD | 728 | 51.599 | 0,04 |
| | | | | | RioCan Real Estate Investment Trust, REIT | CAD | 1.664 | 21.927 | 0,02 |

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Rogers Communications, Inc. 'B' | CAD | 458 | 19.258 | 0,02 | Sanofi | EUR | 709 | 69.567 | 0,06 |
| Royal Bank of Canada | CAD | 467 | 40.818 | 0,03 | Schneider Electric SE | EUR | 825 | 137.561 | 0,11 |
| Sun Life Financial, Inc. | CAD | 1.774 | 84.435 | 0,07 | Societe Generale SA | EUR | 3.101 | 74.564 | 0,06 |
| TELUS Corp. | CAD | 5.954 | 105.553 | 0,09 | Verallia SA, Reg. S | EUR | 254 | 8.666 | 0,01 |
| Toronto-Dominion Bank (The) | CAD | 4.687 | 266.013 | 0,22 | Vinci SA | EUR | 2.553 | 272.124 | 0,23 |
| Wheaton Precious Metals Corp. | CAD | 2.300 | 89.644 | 0,08 | | | | 1.986.855 | 1,67 |
| | | | 2.300.767 | 1,94 | | | | | |
| <i>Iles Caïmans</i> | | | | | <i>Allemagne</i> | | | | |
| CK Asset Holdings Ltd. | HKD | 8.000 | 40.597 | 0,03 | Allianz SE | EUR | 1.622 | 346.459 | 0,29 |
| JD.com, Inc. 'A' | HKD | 5.450 | 84.356 | 0,07 | Bayerische Motoren Werke AG | EUR | 1.114 | 125.603 | 0,11 |
| NetEase, Inc. | HKD | 20.021 | 356.917 | 0,30 | Daimler Truck Holding AG | EUR | 1.514 | 49.917 | 0,04 |
| Shenzhen International Group Holdings Ltd. | HKD | 6.800 | 59.480 | 0,05 | Deutsche Post AG | EUR | 3.729 | 166.975 | 0,14 |
| Tingyi Cayman Islands Holding Corp. | HKD | 93.420 | 132.862 | 0,11 | Deutsche Telekom AG | EUR | 9.990 | 199.805 | 0,17 |
| Topsports International Holdings Ltd., Reg. S | HKD | 59.512 | 47.257 | 0,04 | Freenet AG | EUR | 2.393 | 55.111 | 0,05 |
| WH Group Ltd., Reg. S | HKD | 38.618 | 18.706 | 0,02 | LEG Immobilien SE | EUR | 952 | 50.485 | 0,04 |
| Xinyi Glass Holdings Ltd. | HKD | 30.491 | 43.507 | 0,04 | Mercedes-Benz Group AG | EUR | 1.211 | 89.287 | 0,07 |
| | | | 783.682 | 0,66 | Muenchener Rueckversicherungs-Gesellschaft AG | EUR | 520 | 179.114 | 0,15 |
| | | | | | SAP SE | EUR | 865 | 107.796 | 0,09 |
| | | | | | Siemens AG | EUR | 1.009 | 154.115 | 0,13 |
| | | | | | Telefonica Deutschland Holding AG | EUR | 33.491 | 87.026 | 0,07 |
| | | | | | Volkswagen AG Preference | EUR | 63 | 7.763 | 0,01 |
| | | | | | Vonovia SE | EUR | 7.149 | 128.396 | 0,11 |
| <i>Chili</i> | | | | | | | | 1.747.852 | 1,47 |
| Banco Santander Chile, ADR | USD | 6.889 | 116.646 | 0,10 | | | | | |
| | | | 116.646 | 0,10 | | | | | |
| <i>Chine</i> | | | | | <i>Hong Kong</i> | | | | |
| China Merchants Bank Co. Ltd. 'H' | HKD | 43.974 | 183.071 | 0,16 | AIA Group Ltd. | HKD | 13.600 | 125.754 | 0,11 |
| Fuyao Glass Industry Group Co. Ltd. | CNH | 12.500 | 56.440 | 0,05 | BOC Hong Kong Holdings Ltd. | HKD | 27.000 | 75.647 | 0,06 |
| Fuyao Glass Industry Group Co. Ltd., Reg. S 'H' | HKD | 15.795 | 59.666 | 0,05 | Hang Seng Bank Ltd. | HKD | 5.864 | 76.442 | 0,06 |
| Haier Smart Home Co. Ltd. 'H' | HKD | 30.725 | 88.417 | 0,08 | Hong Kong Exchanges & Clearing Ltd. | HKD | 4.059 | 140.119 | 0,12 |
| Midea Group Co. Ltd. 'A' | CNH | 10.200 | 75.696 | 0,06 | Lenovo Group Ltd. | HKD | 42.000 | 40.075 | 0,03 |
| Ping An Insurance Group Co. of China Ltd. 'H' | HKD | 12.448 | 72.480 | 0,06 | Swire Properties Ltd. | HKD | 13.400 | 30.176 | 0,03 |
| Zhejiang Supor Co. Ltd. 'A' | CNH | 10.200 | 64.280 | 0,05 | | | | 488.213 | 0,41 |
| | | | 600.050 | 0,51 | | | | | |
| <i>Danemark</i> | | | | | <i>Inde</i> | | | | |
| D/S Norden A/S | DKK | 1.030 | 47.085 | 0,04 | Embassy Office Parks REIT, REIT | INR | 11.786 | 38.404 | 0,03 |
| Danske Bank A/S | DKK | 1.658 | 36.967 | 0,03 | HCL Technologies Ltd. | INR | 9.197 | 121.598 | 0,10 |
| Novo Nordisk A/S 'B' | DKK | 2.499 | 368.621 | 0,31 | Infosys Ltd., ADR | USD | 20.470 | 304.144 | 0,26 |
| Orsted A/S, Reg. S | DKK | 600 | 52.407 | 0,04 | Tata Consultancy Services Ltd. | INR | 4.316 | 158.859 | 0,14 |
| Sydbank A/S | DKK | 714 | 30.338 | 0,03 | | | | 623.005 | 0,53 |
| Vestas Wind Systems A/S | DKK | 1.394 | 34.200 | 0,03 | | | | | |
| | | | 569.618 | 0,48 | <i>Indonésie</i> | | | | |
| | | | | | Telkom Indonesia Persero Tbk. PT | IDR | 697.167 | 170.547 | 0,14 |
| | | | | | | | | 170.547 | 0,14 |
| <i>Finlande</i> | | | | | <i>Irlande</i> | | | | |
| Elisa OYJ | EUR | 1.018 | 50.152 | 0,04 | Accenture plc 'A' | USD | 645 | 183.512 | 0,15 |
| Kesko OYJ 'B' | EUR | 4.510 | 78.328 | 0,07 | CRH plc | EUR | 2.215 | 112.588 | 0,10 |
| Kone OYJ 'B' | EUR | 1.522 | 73.048 | 0,06 | Eaton Corp. plc | USD | 737 | 135.299 | 0,11 |
| Konecranes OYJ | EUR | 1.006 | 37.041 | 0,03 | Johnson Controls International plc | USD | 1.633 | 101.606 | 0,09 |
| Metso OYJ | EUR | 4.307 | 47.657 | 0,04 | Trane Technologies plc | USD | 1.083 | 190.036 | 0,16 |
| Neste OYJ | EUR | 1.738 | 61.325 | 0,05 | | | | 723.041 | 0,61 |
| Nordea Bank Abp | SEK | 19.187 | 192.195 | 0,16 | <i>Italie</i> | | | | |
| Orion OYJ 'B' | EUR | 1.153 | 44.172 | 0,04 | Assicurazioni Generali SpA | EUR | 4.475 | 83.627 | 0,07 |
| Outokumpu OYJ | EUR | 9.810 | 48.363 | 0,04 | Azimut Holding SpA | EUR | 2.408 | 47.432 | 0,04 |
| Sampo OYJ 'A' | EUR | 1.637 | 67.469 | 0,06 | Banca Generali SpA | EUR | 874 | 27.500 | 0,02 |
| TietoEVRY OYJ | EUR | 2.127 | 54.047 | 0,05 | Banca Mediolanum SpA | EUR | 6.830 | 56.621 | 0,05 |
| UPM-Kymmene OYJ | EUR | 2.794 | 76.528 | 0,06 | BFF Bank SpA, Reg. S | EUR | 5.728 | 57.881 | 0,05 |
| Wartsila OYJ Abp | EUR | 8.123 | 83.687 | 0,07 | Intesa Sanpaolo SpA | EUR | 63.795 | 154.129 | 0,13 |
| | | | 914.012 | 0,77 | Mediobanca Banca di Credito Finanziario SpA | EUR | 4.101 | 45.039 | 0,04 |
| <i>France</i> | | | | | Poste Italiane SpA, Reg. S | EUR | 6.657 | 66.004 | 0,06 |
| Amundi SA, Reg. S | EUR | 878 | 47.632 | 0,04 | Snam SpA | EUR | 23.731 | 114.016 | 0,10 |
| AXA SA | EUR | 6.550 | 177.898 | 0,15 | Terna - Rete Elettrica Nazionale | EUR | 9.572 | 75.111 | 0,06 |
| BNP Paribas SA | EUR | 1.590 | 92.315 | 0,08 | UniCredit SpA | EUR | 3.439 | 73.646 | 0,06 |
| Bouygues SA | EUR | 999 | 30.939 | 0,03 | Unipol Gruppo SpA | EUR | 8.145 | 39.906 | 0,03 |
| Cie Generale des Etablissements Michelin SCA | EUR | 5.446 | 147.832 | 0,12 | | | | 840.912 | 0,71 |
| Coface SA | EUR | 5.191 | 65.978 | 0,05 | <i>Japon</i> | | | | |
| Covivio SA, REIT | EUR | 228 | 9.929 | 0,01 | Astellas Pharma, Inc. | JPY | 5.300 | 72.266 | 0,06 |
| Danone SA | EUR | 2.072 | 116.477 | 0,10 | BIPROGY, Inc. | JPY | 700 | 15.667 | 0,01 |
| Edenred | EUR | 200 | 12.288 | 0,01 | Bridgestone Corp. | JPY | 4.300 | 160.516 | 0,14 |
| Eiffage SA | EUR | 395 | 37.849 | 0,03 | Comforia Residential REIT, Inc., REIT | JPY | 21 | 45.903 | 0,04 |
| Klepierre SA, REIT | EUR | 1.007 | 23.080 | 0,02 | Dai Nippon Printing Co. Ltd. | JPY | 2.300 | 59.499 | 0,05 |
| Legrand SA | EUR | 1.793 | 163.127 | 0,14 | Daito Trust Construction Co. Ltd. | JPY | 600 | 55.523 | 0,05 |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 331 | 284.925 | 0,24 | Daiwa House Industry Co. Ltd. | JPY | 1.700 | 40.857 | 0,03 |
| Orange SA | EUR | 5.738 | 61.850 | 0,05 | Daiwa Securities Group, Inc. | JPY | 1.400 | 6.568 | 0,01 |
| Publicis Groupe SA | EUR | 1.149 | 84.957 | 0,07 | FANUC Corp. | JPY | 3.900 | 124.430 | 0,11 |
| Rexel SA | EUR | 2.962 | 67.297 | 0,06 | | | | | |

JPMorgan Investment Funds - Global Income Sustainable Fund

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Frontier Real Estate Investment Corp., REIT | JPY | 15 | 44.415 | 0,04 | <i>Portugal</i> | | | | |
| H.U. Group Holdings, Inc. | JPY | 1.400 | 24.398 | 0,02 | Jeronimo Martins SGPS SA | EUR | 1.279 | 32.371 | 0,03 |
| Japan Real Estate Investment Corp., REIT | JPY | 5 | 17.373 | 0,01 | Navigator Co. SA (The) | EUR | 12.581 | 39.127 | 0,03 |
| JFE Holdings, Inc. | JPY | 7.800 | 101.273 | 0,09 | | | | 71.498 | 0,06 |
| KDDI Corp. | JPY | 3.100 | 87.526 | 0,07 | | | | | |
| Kenedix Office Investment Corp., REIT | JPY | 23 | 50.640 | 0,04 | <i>Singapour</i> | | | | |
| Kirin Holdings Co. Ltd. | JPY | 1.200 | 15.989 | 0,01 | CapitalLand Ascendas REIT, REIT | SGD | 22.400 | 41.158 | 0,03 |
| Konica Minolta, Inc. | JPY | 12.400 | 39.197 | 0,03 | CapitalLand Integrated Commercial Trust, REIT | SGD | 72.400 | 93.339 | 0,08 |
| Lawson, Inc. | JPY | 1.200 | 48.558 | 0,04 | DBS Group Holdings Ltd. | SGD | 7.600 | 162.144 | 0,14 |
| MS&AD Insurance Group Holdings, Inc. | JPY | 2.900 | 93.711 | 0,08 | Digital Core REIT Management Pte. Ltd., REIT | USD | 39.671 | 17.347 | 0,01 |
| Nippon Building Fund, Inc., REIT | JPY | 11 | 39.441 | 0,03 | Singapore Exchange Ltd. | SGD | 17.300 | 112.571 | 0,10 |
| Nippon Prologis REIT, Inc., REIT | JPY | 30 | 55.029 | 0,05 | Singapore Telecommunications Ltd. | SGD | 6.900 | 11.697 | 0,01 |
| Nomura Holdings, Inc. | JPY | 5.000 | 17.355 | 0,01 | Venture Corp. Ltd. | SGD | 900 | 8.966 | 0,01 |
| Resona Holdings, Inc. | JPY | 7.700 | 33.728 | 0,03 | | | | 447.222 | 0,38 |
| Seiko Epson Corp. | JPY | 1.500 | 21.311 | 0,02 | | | | | |
| Sekisui House Ltd. | JPY | 4.400 | 81.141 | 0,07 | <i>Afrique du Sud</i> | | | | |
| Shimizu Corp. | JPY | 9.100 | 52.497 | 0,04 | AVI Ltd. | ZAR | 19.049 | 62.829 | 0,05 |
| SoftBank Corp. | JPY | 8.900 | 86.930 | 0,07 | Bid Corp. Ltd. | ZAR | 6.647 | 133.139 | 0,11 |
| Sumitomo Forestry Co. Ltd. | JPY | 1.900 | 41.977 | 0,04 | Bidvest Group Ltd. (The) | ZAR | 9.522 | 121.312 | 0,10 |
| Teijin Ltd. | JPY | 3.600 | 32.932 | 0,03 | FirstRand Ltd. | ZAR | 19.452 | 64.664 | 0,06 |
| Toho Gas Co. Ltd. | JPY | 1.600 | 25.255 | 0,02 | Sanlam Ltd. | ZAR | 51.440 | 145.653 | 0,12 |
| Tokio Marine Holdings, Inc. | JPY | 5.500 | 115.567 | 0,10 | Standard Bank Group Ltd. | ZAR | 10.486 | 90.465 | 0,08 |
| Tokyo Electron Ltd. | JPY | 1.100 | 143.256 | 0,12 | Vodacom Group Ltd. | ZAR | 34.694 | 198.243 | 0,17 |
| Tokyu Fudosan Holdings Corp. | JPY | 7.800 | 40.697 | 0,03 | | | | 816.305 | 0,69 |
| TOPPAN, Inc. | JPY | 400 | 7.867 | 0,01 | | | | | |
| | | | 1.899.292 | 1,60 | | | | | |
| <i>Jersey</i> | | | | | <i>Corée du Sud</i> | | | | |
| Ferguson plc | GBP | 2.034 | 294.769 | 0,25 | ESR Kendall Square REIT Co. Ltd., REIT | KRW | 2.547 | 7.134 | 0,00 |
| Man Group plc | GBP | 21.289 | 54.225 | 0,04 | KB Financial Group, Inc. | KRW | 2.025 | 67.236 | 0,06 |
| WPP plc | GBP | 6.068 | 58.195 | 0,05 | NCSOFT Corp. | KRW | 175 | 35.848 | 0,03 |
| | | | 407.189 | 0,34 | Shinhan Financial Group Co. Ltd. | KRW | 3.064 | 72.454 | 0,06 |
| | | | | | SK Telecom Co. Ltd. | KRW | 1.798 | 58.262 | 0,05 |
| | | | | | | | | 240.934 | 0,20 |
| <i>Luxembourg</i> | | | | | <i>Espagne</i> | | | | |
| APERAM SA | EUR | 1.786 | 50.821 | 0,04 | Acerinox SA | EUR | 4.948 | 48.723 | 0,04 |
| B&M European Value Retail SA | GBP | 8.724 | 55.737 | 0,05 | ACS Actividades de Construccion y Servicios SA | EUR | 2.674 | 86.063 | 0,07 |
| | | | 106.558 | 0,09 | Aena SME SA, Reg. S | EUR | 415 | 61.659 | 0,05 |
| <i>Mexique</i> | | | | | Banco Bilbao Vizcaya Argentaria SA | EUR | 10.034 | 70.820 | 0,06 |
| Bolsa Mexicana de Valores SAB de CV | MXN | 14.651 | 28.106 | 0,02 | Banco Santander SA | EUR | 24.709 | 84.301 | 0,07 |
| Grupo Financiero Banorte SAB de CV 'O' | MXN | 46.644 | 351.328 | 0,30 | CaixaBank SA | EUR | 11.330 | 43.077 | 0,04 |
| Kimberly-Clark de Mexico SAB de CV 'A' | MXN | 39.294 | 81.112 | 0,07 | Cellnex Telecom SA, Reg. S | EUR | 1.863 | 69.033 | 0,06 |
| Wal-Mart de Mexico SAB de CV | MXN | 62.237 | 226.068 | 0,19 | Enagas SA | EUR | 4.622 | 83.947 | 0,07 |
| | | | 686.614 | 0,58 | Industria de Diseno Textil SA | EUR | 3.132 | 110.653 | 0,09 |
| <i>Pays-Bas</i> | | | | | Mapfre SA | EUR | 26.079 | 47.568 | 0,04 |
| ABN AMRO Bank NV, Reg. S, CVA | EUR | 1.131 | 16.207 | 0,01 | Merlin Properties Socimi SA, REIT | EUR | 4.481 | 35.243 | 0,03 |
| Akzo Nobel NV | EUR | 820 | 61.344 | 0,05 | Redeia Corp. SA | EUR | 5.166 | 79.789 | 0,07 |
| ASML Holding NV | EUR | 646 | 429.009 | 0,36 | | | | 820.876 | 0,69 |
| ASR Nederland NV | EUR | 1.205 | 49.682 | 0,04 | <i>Organisations supranationales</i> | | | | |
| ING Groep NV | EUR | 6.018 | 74.569 | 0,06 | Unibail-Rodamco-Westfield, REIT | EUR | 197 | 9.452 | 0,01 |
| Koninklijke Ahold Delhaize NV | EUR | 2.714 | 85.247 | 0,07 | | | | 9.452 | 0,01 |
| Koninklijke KPN NV | EUR | 41.003 | 134.715 | 0,11 | <i>Suède</i> | | | | |
| LyondellBasell Industries NV 'A' | USD | 1.481 | 123.478 | 0,11 | Boliden AB | SEK | 7.255 | 192.403 | 0,16 |
| NN Group NV | EUR | 1.448 | 49.312 | 0,04 | Castellum AB | SEK | 4.765 | 41.802 | 0,03 |
| NXP Semiconductors NV | USD | 1.099 | 205.061 | 0,17 | Electrolux AB 'B' | SEK | 1.112 | 13.925 | 0,01 |
| Randstad NV | EUR | 193 | 9.378 | 0,01 | H & M Hennes & Mauritz AB 'B' | SEK | 6.685 | 105.404 | 0,09 |
| Stellantis NV | EUR | 4.138 | 66.510 | 0,06 | Skandinaviska Enskilda Banken AB 'A' | SEK | 4.152 | 42.146 | 0,04 |
| Wolters Kluwer NV | EUR | 546 | 63.868 | 0,06 | SSAB AB 'B' | SEK | 10.640 | 67.608 | 0,06 |
| | | | 1.368.380 | 1,15 | Svenska Handelsbanken AB 'A' | SEK | 4.553 | 35.055 | 0,03 |
| <i>Nouvelle-Zélande</i> | | | | | Tele2 AB 'B' | SEK | 17.435 | 132.757 | 0,11 |
| Spark New Zealand Ltd. | NZD | 9.423 | 26.982 | 0,02 | Telefonaktiebolaget LM Ericsson 'B' | SEK | 2.524 | 12.513 | 0,01 |
| | | | 26.982 | 0,02 | Telia Co. AB | SEK | 19.819 | 40.117 | 0,03 |
| <i>Norvège</i> | | | | | Volvo AB 'B' | SEK | 13.441 | 255.664 | 0,22 |
| DNB Bank ASA | NOK | 2.556 | 43.976 | 0,04 | | | | 939.394 | 0,79 |
| Norsk Hydro ASA | NOK | 14.137 | 77.185 | 0,06 | <i>Suisse</i> | | | | |
| Orkla ASA | NOK | 1.923 | 12.645 | 0,01 | ABB Ltd. | CHF | 3.363 | 120.919 | 0,10 |
| Telenor ASA | NOK | 9.280 | 86.582 | 0,07 | Cembra Money Bank AG | CHF | 215 | 16.410 | 0,01 |
| Yara International ASA | NOK | 621 | 20.170 | 0,02 | Cie Financiere Richemont SA | CHF | 769 | 119.353 | 0,10 |
| | | | 240.558 | 0,20 | Holcim AG | CHF | 1.256 | 77.628 | 0,07 |
| <i>Pologne</i> | | | | | Julius Baer Group Ltd. | CHF | 1.181 | 68.070 | 0,06 |
| Powszechny Zakład Ubezpieczen SA | PLN | 7.858 | 69.732 | 0,06 | Nestle SA | CHF | 2.050 | 225.987 | 0,19 |
| | | | 69.732 | 0,06 | Novartis AG | CHF | 3.258 | 299.367 | 0,25 |
| | | | | | Roche Holding AG | CHF | 705 | 197.823 | 0,17 |
| | | | | | SGS SA | CHF | 825 | 71.204 | 0,06 |

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Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Swiss Re AG | CHF | 1.523 | 140.535 | 0,12 | <i>Etats-Unis d'Amérique</i> | | | | |
| Swisscom AG | CHF | 73 | 41.777 | 0,03 | 3M Co. | USD | 950 | 86.975 | 0,07 |
| UBS Group AG | CHF | 4.578 | 84.817 | 0,07 | AbbVie, Inc. | USD | 2.538 | 309.301 | 0,26 |
| Zurich Insurance Group AG | CHF | 239 | 104.371 | 0,09 | Alexandria Real Estate Equities, Inc., REIT | USD | 1.058 | 110.407 | 0,09 |
| | | | 1.568.261 | 1,32 | Allstate Corp. (The) | USD | 1.000 | 24.469 | 0,02 |
| <i>Taiwan</i> | | | | | American Tower Corp., REIT | USD | 1.393 | 247.672 | 0,21 |
| Accton Technology Corp. | TWD | 14.401 | 147.991 | 0,13 | American Water Works Co., Inc. | USD | 17 | 2.197 | 0,00 |
| ASE Technology Holding Co. Ltd. | TWD | 41.768 | 136.014 | 0,12 | Americold Realty Trust, Inc., REIT | USD | 2.791 | 82.631 | 0,07 |
| Delta Electronics, Inc. | TWD | 6.656 | 67.471 | 0,06 | Amgen, Inc. | USD | 384 | 78.059 | 0,07 |
| MediaTek, Inc. | TWD | 1.869 | 37.864 | 0,03 | Analog Devices, Inc. | USD | 589 | 104.375 | 0,09 |
| Mega Financial Holding Co. Ltd. | TWD | 14.855 | 16.696 | 0,01 | Annaly Capital Management, Inc., REIT | USD | 1.203 | 22.027 | 0,02 |
| Novatek Microelectronics Corp. | TWD | 8.603 | 107.823 | 0,09 | Arista Networks, Inc. | USD | 113 | 16.681 | 0,01 |
| Quanta Computer, Inc. | TWD | 29.424 | 131.288 | 0,11 | AT&T, Inc. | USD | 6.650 | 97.284 | 0,08 |
| Realtek Semiconductor Corp. | TWD | 14.727 | 167.688 | 0,14 | Automatic Data Processing, Inc. | USD | 406 | 81.589 | 0,07 |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | USD | 3.097 | 287.323 | 0,24 | AvalonBay Communities, Inc., REIT | USD | 338 | 58.796 | 0,05 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | TWD | 29.589 | 500.693 | 0,42 | Avangrid, Inc. | USD | 1.990 | 68.465 | 0,06 |
| Vanguard International Semiconductor Corp. | TWD | 42.086 | 108.835 | 0,09 | Baker Hughes Co. | USD | 4.303 | 124.460 | 0,10 |
| Wiwynn Corp. | TWD | 2.428 | 101.376 | 0,09 | Bank of America Corp. Preference | USD | 775 | 15.301 | 0,01 |
| | | | 1.811.062 | 1,53 | Bank of America Corp. Preference | USD | 1.300 | 27.244 | 0,02 |
| <i>Thaïlande</i> | | | | | Bank of America Corp. | USD | 7.669 | 202.505 | 0,17 |
| Siam Cement PCL (The) | THB | 6.633 | 55.080 | 0,05 | Best Buy Co., Inc. | USD | 3.026 | 229.929 | 0,19 |
| | | | 55.080 | 0,05 | BlackRock, Inc. | USD | 226 | 143.342 | 0,12 |
| <i>Royaume-Uni</i> | | | | | Boston Properties, Inc., REIT | USD | 2.992 | 158.149 | 0,13 |
| 3i Group plc | GBP | 3.951 | 89.352 | 0,07 | Bristol-Myers Squibb Co. | USD | 5.181 | 304.241 | 0,26 |
| Anglo American plc | GBP | 3.714 | 96.597 | 0,08 | Camden Property Trust, REIT | USD | 1.324 | 132.697 | 0,11 |
| AstraZeneca plc | GBP | 3.569 | 468.708 | 0,39 | Campbell Soup Co. | USD | 1.950 | 81.768 | 0,07 |
| Aviva plc | GBP | 17.061 | 78.656 | 0,07 | Cardinal Health, Inc. | USD | 1.614 | 139.377 | 0,12 |
| Balfour Beatty plc | GBP | 14.177 | 56.750 | 0,05 | Caterpillar, Inc. | USD | 70 | 15.739 | 0,01 |
| Barclays plc | GBP | 34.195 | 61.348 | 0,05 | CH Robinson Worldwide, Inc. | USD | 1.371 | 118.073 | 0,10 |
| Barratt Developments plc | GBP | 17.509 | 84.988 | 0,07 | Charles Schwab Corp. (The) | USD | 980 | 51.558 | 0,04 |
| Bellway plc | GBP | 1.852 | 43.133 | 0,04 | Charter Communications, Inc. 'A' | USD | 38 | 12.784 | 0,01 |
| Berkeley Group Holdings plc | GBP | 1.806 | 82.736 | 0,07 | Cisco Systems, Inc. | USD | 2.645 | 125.613 | 0,11 |
| Big Yellow Group plc, REIT | GBP | 2.920 | 36.755 | 0,03 | Clorox Co. (The) | USD | 919 | 133.583 | 0,11 |
| Britvic plc | GBP | 4.884 | 48.408 | 0,04 | CME Group, Inc. | USD | 1.941 | 327.873 | 0,28 |
| Bunzl plc | GBP | 144 | 5.054 | 0,00 | Coca-Cola Co. (The) | USD | 5.996 | 329.066 | 0,28 |
| Burberry Group plc | GBP | 2.679 | 65.712 | 0,06 | Colgate-Palmolive Co. | USD | 312 | 21.970 | 0,02 |
| Coca-Cola Europacific Partners plc | USD | 2.724 | 160.821 | 0,14 | Comcast Corp. 'A' | USD | 2.245 | 85.637 | 0,07 |
| Compass Group plc | GBP | 3.131 | 80.314 | 0,07 | Comerica, Inc. | USD | 1.242 | 48.850 | 0,04 |
| Diageo plc | GBP | 4.042 | 159.015 | 0,13 | Consolidated Edison, Inc. | USD | 1.262 | 104.046 | 0,09 |
| Dunelm Group plc | GBP | 4.044 | 52.831 | 0,04 | Crown Castle, Inc., REIT | USD | 586 | 61.404 | 0,05 |
| GSK plc | GBP | 11.309 | 182.685 | 0,15 | Cummins, Inc. | USD | 599 | 134.364 | 0,11 |
| Hays plc | GBP | 30.804 | 36.785 | 0,03 | CVS Health Corp. | USD | 457 | 28.835 | 0,02 |
| HSBC Holdings plc | GBP | 27.566 | 200.073 | 0,17 | Deere & Co. | USD | 363 | 135.066 | 0,11 |
| IG Group Holdings plc | GBP | 6.649 | 52.598 | 0,04 | Digital Realty Trust, Inc., REIT | USD | 1.961 | 203.939 | 0,17 |
| InterContinental Hotels Group plc | GBP | 3.470 | 220.244 | 0,19 | Dow, Inc. | USD | 5.742 | 280.054 | 0,24 |
| Investec plc | GBP | 8.592 | 44.494 | 0,04 | DuPont de Nemours, Inc. | USD | 362 | 23.701 | 0,02 |
| ITV plc | GBP | 63.866 | 51.027 | 0,04 | Ecolab, Inc. | USD | 202 | 34.229 | 0,03 |
| J Sainsbury plc | GBP | 46.630 | 146.165 | 0,12 | Equinix, Inc., REIT | USD | 603 | 432.335 | 0,36 |
| Land Securities Group plc, REIT | GBP | 6.570 | 43.993 | 0,04 | Equity LifeStyle Properties, Inc., REIT | USD | 1.900 | 116.323 | 0,10 |
| Legal & General Group plc | GBP | 26.410 | 70.111 | 0,06 | Equity Residential, REIT | USD | 1.572 | 95.285 | 0,08 |
| Lloyds Banking Group plc | GBP | 129.951 | 66.445 | 0,06 | Essential Utilities, Inc. | USD | 389 | 14.089 | 0,01 |
| LondonMetric Property plc, REIT | GBP | 24.660 | 47.550 | 0,04 | Eversource Energy | USD | 1.531 | 98.449 | 0,08 |
| Mitie Group plc | GBP | 59.961 | 67.592 | 0,06 | Exelon Corp. | USD | 2.961 | 110.251 | 0,09 |
| Moneysupermarket.com Group plc | GBP | 15.983 | 50.277 | 0,04 | Fastenal Co. | USD | 1.834 | 99.224 | 0,08 |
| NatWest Group plc | GBP | 14.241 | 40.034 | 0,03 | Federal Realty Investment Trust, REIT | USD | 1.596 | 143.107 | 0,12 |
| Next plc | GBP | 490 | 39.423 | 0,03 | First Solar, Inc. | USD | 28 | 4.724 | 0,00 |
| OSB Group plc | GBP | 3.707 | 20.864 | 0,02 | Gen Digital, Inc. | USD | 1.675 | 28.415 | 0,02 |
| Persimmon plc | GBP | 5.452 | 65.676 | 0,05 | General Mills, Inc. | USD | 1.829 | 128.658 | 0,11 |
| Redrow plc | GBP | 6.494 | 33.588 | 0,03 | Genuine Parts Co. | USD | 220 | 33.673 | 0,03 |
| RELX plc | GBP | 13.126 | 401.748 | 0,34 | Gilead Sciences, Inc. | USD | 1.232 | 86.319 | 0,07 |
| Rio Tinto plc | GBP | 3.258 | 189.809 | 0,16 | Hasbro, Inc. | USD | 1.756 | 104.025 | 0,09 |
| Safestore Holdings plc, REIT | GBP | 4.877 | 48.877 | 0,04 | Healthcare Realty Trust, Inc., REIT | USD | 343 | 5.960 | 0,00 |
| Sage Group plc (The) | GBP | 7.088 | 76.297 | 0,06 | Healthpeak Properties, Inc., REIT | USD | 4.942 | 91.169 | 0,08 |
| Segro plc, REIT | GBP | 5.587 | 46.783 | 0,04 | Hewlett Packard Enterprise Co. | USD | 8.846 | 136.659 | 0,12 |
| Severn Trent plc | GBP | 1.015 | 30.482 | 0,03 | HF Sinclair Corp. | USD | 703 | 28.487 | 0,02 |
| Taylor Wimpey plc | GBP | 77.405 | 93.221 | 0,08 | Home Depot, Inc. (The) | USD | 298 | 84.517 | 0,07 |
| Telecom Plus plc | GBP | 825 | 16.210 | 0,01 | Host Hotels & Resorts, Inc., REIT | USD | 7.398 | 114.256 | 0,10 |
| Tesco plc | GBP | 39.477 | 114.605 | 0,10 | HP, Inc. | USD | 1.432 | 40.219 | 0,03 |
| Unilever plc | GBP | 3.682 | 175.736 | 0,15 | Huntington Bancshares, Inc. | USD | 6.403 | 63.532 | 0,05 |
| UNITE Group plc (The), REIT | GBP | 4.303 | 43.726 | 0,04 | Illinois Tool Works, Inc. | USD | 58 | 13.286 | 0,01 |
| United Utilities Group plc | GBP | 4.366 | 48.881 | 0,04 | Intel Corp. | USD | 3.057 | 93.222 | 0,08 |
| Vodafone Group plc | GBP | 62.660 | 54.113 | 0,05 | International Business Machines Corp. | USD | 1.071 | 132.061 | 0,11 |
| | | | 4.491.290 | 3,78 | International Flavors & Fragrances, Inc. | USD | 1.132 | 81.298 | 0,07 |
| | | | | | International Paper Co. | USD | 2.214 | 63.450 | 0,05 |
| | | | | | Interpublic Group of Cos., Inc. (The) | USD | 2.898 | 101.695 | 0,09 |
| | | | | | Intuit, Inc. | USD | 382 | 159.929 | 0,13 |
| | | | | | Invitation Homes, Inc., REIT | USD | 4.011 | 126.776 | 0,11 |
| | | | | | Iron Mountain, Inc., REIT | USD | 2.876 | 150.002 | 0,13 |
| | | | | | J M Smucker Co. (The) | USD | 294 | 39.510 | 0,03 |
| | | | | | Johnson & Johnson | USD | 126 | 18.983 | 0,02 |
| | | | | | Juniper Networks, Inc. | USD | 3.271 | 94.595 | 0,08 |
| | | | | | Kellogg Co. | USD | 1.370 | 84.145 | 0,07 |
| | | | | | Keurig Dr Pepper, Inc. | USD | 4.441 | 126.052 | 0,11 |
| | | | | | Kimberly-Clark Corp. | USD | 1.122 | 141.252 | 0,12 |
| | | | | | Kite Realty Group Trust, REIT | USD | 2.882 | 59.316 | 0,05 |
| | | | | | Laboratory Corp. of America Holdings | USD | 100 | 22.048 | 0,02 |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Lowe's Cos., Inc. | USD | 454 | 93.554 | 0,08 | Mineral Resources Ltd., 144A 8,125% 01/05/2027 | USD | 272.000 | 249.274 | 0,21 |
| Lumen Technologies, Inc. | USD | 19.030 | 39.297 | 0,03 | Mineral Resources Ltd., 144A 8% 01/11/2027 | USD | 60.000 | 54.956 | 0,05 |
| Marathon Petroleum Corp. | USD | 188 | 19.947 | 0,02 | | | | 694.505 | 0,58 |
| Mastercard, Inc. 'A' | USD | 351 | 125.600 | 0,11 | | | | | |
| McDonald's Corp. | USD | 923 | 250.355 | 0,21 | | | | | |
| Merck & Co., Inc. | USD | 2.913 | 304.505 | 0,26 | | | | | |
| Microsoft Corp. | USD | 2.650 | 826.887 | 0,70 | | | | | |
| Molson Coors Beverage Co. 'B' | USD | 2.011 | 120.770 | 0,10 | <i>Bermudes</i> | | | | |
| Morgan Stanley | USD | 2.543 | 200.319 | 0,17 | Weatherford International Ltd., 144A 6,5% 15/09/2028 | USD | 33.000 | 30.371 | 0,03 |
| Morgan Stanley Preference, FRN | USD | 4.839 | 104.513 | 0,09 | | | | | |
| Mosaic Co. (The) | USD | 158 | 5.070 | 0,00 | | | | 30.371 | 0,03 |
| Motorola Solutions, Inc. | USD | 394 | 105.195 | 0,09 | | | | | |
| Newell Brands, Inc. | USD | 5.676 | 46.079 | 0,04 | | | | | |
| Newmont Corp. | USD | 2.647 | 101.735 | 0,09 | <i>Canada</i> | | | | |
| NRG Energy, Inc. | USD | 2.127 | 72.449 | 0,06 | 1011778 BC ULC, 144A 3,875% 15/01/2028 | USD | 60.000 | 50.148 | 0,04 |
| ONEOK, Inc. | USD | 2.353 | 133.110 | 0,11 | 1011778 BC ULC, 144A 4% 15/10/2030 | USD | 40.000 | 31.319 | 0,03 |
| Oracle Corp. | USD | 1.392 | 153.502 | 0,13 | ATS Corp., 144A 4,125% 15/12/2028 | USD | 224.000 | 184.351 | 0,15 |
| PACCAR, Inc. | USD | 303 | 23.213 | 0,02 | Bank of Montreal 4,7% 14/09/2027 | USD | 14.000 | 12.500 | 0,01 |
| Paramount Global 'B' | USD | 1.050 | 15.490 | 0,01 | Bank of Nova Scotia (The) 1,3% 15/09/2026 | USD | 14.000 | 11.297 | 0,01 |
| PepsiCo, Inc. | USD | 691 | 116.727 | 0,10 | Bank of Nova Scotia (The), FRN 3,625% 27/10/2081 | USD | 300.000 | 194.668 | 0,16 |
| Plug Power, Inc. | USD | 853 | 7.999 | 0,01 | Bausch Health Cos., Inc., 144A 5,5% 01/11/2025 | USD | 30.000 | 24.213 | 0,02 |
| PPG Industries, Inc. | USD | 226 | 30.362 | 0,03 | Bausch Health Cos., Inc., 144A 9% 15/12/2025 | USD | 85.000 | 67.475 | 0,06 |
| Principal Financial Group, Inc. | USD | 122 | 8.485 | 0,01 | Bausch Health Cos., Inc., 144A 5% 30/01/2028 | USD | 80.000 | 30.583 | 0,03 |
| Prologis, Inc., REIT | USD | 6.114 | 684.494 | 0,58 | Bausch Health Cos., Inc., 144A 4,875% 01/06/2028 | USD | 125.000 | 67.823 | 0,06 |
| Prudential Financial, Inc. | USD | 1.073 | 86.832 | 0,07 | Bausch Health Cos., Inc., 144A 5,25% 30/01/2030 | USD | 90.000 | 32.507 | 0,03 |
| Public Storage, REIT | USD | 1.028 | 274.524 | 0,23 | Bausch Health Cos., Inc., 144A 5,25% 15/02/2031 | USD | 51.000 | 19.148 | 0,02 |
| Quest Diagnostics, Inc. | USD | 698 | 90.082 | 0,08 | Masonite International Corp., 144A 5,375% 01/02/2028 | USD | 319.000 | 276.362 | 0,23 |
| Realty Income Corp., REIT | USD | 1.645 | 90.784 | 0,08 | New Gold, Inc., 144A 7,5% 15/07/2027 | USD | 140.000 | 120.096 | 0,10 |
| Regency Centers Corp., REIT | USD | 3.549 | 201.549 | 0,17 | NOVA Chemicals Corp., 144A 5,25% 01/06/2027 | USD | 140.000 | 113.888 | 0,10 |
| Regions Financial Corp. | USD | 4.076 | 66.216 | 0,06 | Open Text Corp., 144A 3,875% 15/02/2028 | USD | 40.000 | 32.092 | 0,03 |
| Rexford Industrial Realty, Inc., REIT | USD | 1.693 | 80.673 | 0,07 | Open Text Corp., 144A 3,875% 01/12/2029 | USD | 132.000 | 100.981 | 0,08 |
| Robert Half International, Inc. | USD | 1.000 | 68.365 | 0,06 | Rogers Communications, Inc., 144A 3,2% 15/03/2027 | USD | 22.000 | 18.693 | 0,01 |
| Ross Stores, Inc. | USD | 1.547 | 156.726 | 0,13 | Rogers Communications, Inc., 144A 3,8% 15/03/2032 | USD | 14.000 | 11.202 | 0,01 |
| S&P Global, Inc. | USD | 375 | 137.591 | 0,12 | Rogers Communications, Inc., FRN, 144A 5,25% 15/03/2082 | USD | 102.000 | 86.550 | 0,07 |
| Simon Property Group, Inc., REIT | USD | 1.048 | 111.230 | 0,09 | Superior Plus LP, 144A 4,5% 15/03/2029 | USD | 85.000 | 68.401 | 0,06 |
| Southern Copper Corp. | USD | 1.527 | 99.031 | 0,08 | Taseko Mines Ltd., 144A 7% 15/02/2026 | USD | 28.000 | 23.500 | 0,02 |
| State Street Corp. Preference, FRN | USD | 300 | 6.365 | 0,01 | Toronto-Dominion Bank (The) 4,693% 15/09/2027 | USD | 14.000 | 12.528 | 0,01 |
| Sun Communities, Inc., REIT | USD | 1.023 | 122.006 | 0,10 | Toronto-Dominion Bank (The), FRN 8,125% 31/10/2082 | USD | 400.000 | 374.916 | 0,32 |
| T Rowe Price Group, Inc. | USD | 587 | 60.036 | 0,05 | Videotron Ltd., 144A 5,125% 15/04/2027 | USD | 342.000 | 300.550 | 0,25 |
| Targa Resources Corp. | USD | 495 | 34.267 | 0,03 | Videotron Ltd., 144A 3,625% 15/06/2029 | USD | 104.000 | 81.905 | 0,07 |
| Target Corp. | USD | 541 | 65.963 | 0,06 | | | | 2.347.696 | 1,98 |
| Texas Instruments, Inc. | USD | 2.011 | 331.557 | 0,28 | <i>Iles Caïmans</i> | | | | |
| TJX Cos., Inc. (The) | USD | 2.120 | 163.426 | 0,14 | Avolon Holdings Funding Ltd., 144A 3,95% 01/07/2024 | USD | 52.000 | 46.193 | 0,04 |
| UDR, Inc., REIT | USD | 2.839 | 112.780 | 0,09 | Avolon Holdings Funding Ltd., 144A 3,25% 15/02/2027 | USD | 53.000 | 43.353 | 0,04 |
| Union Pacific Corp. | USD | 554 | 103.867 | 0,09 | Seagate HDD Cayman, 144A 8,25% 15/12/2029 | USD | 26.000 | 24.790 | 0,02 |
| United Parcel Service, Inc. 'B' | USD | 1.414 | 228.273 | 0,19 | Seagate HDD Cayman, 144A 8,5% 15/07/2031 | USD | 4.000 | 3.811 | 0,00 |
| UnitedHealth Group, Inc. | USD | 755 | 329.428 | 0,28 | Seagate HDD Cayman 4,091% 01/06/2029 | USD | 74.000 | 59.672 | 0,05 |
| Valero Energy Corp. | USD | 1.144 | 121.199 | 0,10 | Transocean, Inc., 144A 7,25% 01/11/2025 | USD | 222.000 | 195.400 | 0,16 |
| Ventas, Inc., REIT | USD | 5.070 | 220.814 | 0,19 | Transocean, Inc., 144A 11,5% 30/01/2027 | USD | 100.000 | 94.780 | 0,08 |
| Verizon Communications, Inc. | USD | 5.921 | 200.376 | 0,17 | | | | | |
| VF Corp. | USD | 3.409 | 59.517 | 0,05 | | | | | |
| VICI Properties, Inc., REIT | USD | 2.458 | 70.859 | 0,06 | | | | | |
| VMware, Inc. 'A' | USD | 380 | 50.397 | 0,04 | | | | | |
| Walgreens Boots Alliance, Inc. | USD | 1.138 | 29.617 | 0,02 | | | | | |
| Waste Management, Inc. | USD | 12 | 1.878 | 0,00 | | | | | |
| Wells Fargo & Co. Preference | USD | 1.300 | 27.512 | 0,02 | | | | | |
| Wells Fargo & Co. Preference | USD | 3.040 | 53.297 | 0,04 | | | | | |
| Welltower, Inc., REIT | USD | 3.192 | 236.038 | 0,20 | | | | | |
| Western Union Co. (The) | USD | 5.274 | 56.580 | 0,05 | | | | | |
| Weyerhaeuser Co., REIT | USD | 3.815 | 117.175 | 0,10 | | | | | |
| Whirlpool Corp. | USD | 229 | 31.302 | 0,03 | | | | | |
| Williams Cos., Inc. (The) | USD | 2.770 | 82.479 | 0,07 | | | | | |
| WP Carey, Inc., REIT | USD | 2.807 | 174.654 | 0,15 | | | | | |
| WW Grainger, Inc. | USD | 142 | 103.111 | 0,09 | | | | | |
| Yum China Holdings, Inc. | HKD | 949 | 48.963 | 0,04 | | | | | |
| | | | 17.090.617 | 14,40 | | | | | |
| <i>Total des Actions</i> | | | 46.723.568 | 39,37 | | | | | |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 58.702.219 | 49,47 | | | | | |
| | | | | | | | | 467.999 | 0,39 |
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | | <i>France</i> | | | | |
| <i>Obligations</i> | | | | | BPCE SA, FRN, 144A 1,652% 06/10/2026 | USD | 250.000 | 205.449 | 0,17 |
| <i>Australie</i> | | | | | Societe Generale SA, 144A 7,367% 10/01/2053 | USD | 200.000 | 175.109 | 0,15 |
| FMG Resources August 2006 Pty. Ltd., 144A 4,375% 01/04/2031 | USD | 267.000 | 208.369 | 0,17 | | | | 380.558 | 0,32 |
| FMG Resources August 2006 Pty. Ltd., 144A 6,125% 15/04/2032 | USD | 100.000 | 86.767 | 0,07 | | | | | |
| Macquarie Group Ltd., 144A 6,207% 22/11/2024 | USD | 104.000 | 95.139 | 0,08 | | | | | |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Jersey</i> | | | | | Advanced Drainage Systems, Inc., 144A 5% 30/09/2027 | USD | 306.000 | 265.258 | 0,22 |
| Adient Global Holdings Ltd., 144A 7% 15/04/2028 | USD | 10.000 | 9.255 | 0,01 | Ahead DB Holdings LLC, 144A 6,625% 01/05/2028 | USD | 50.000 | 36.915 | 0,03 |
| Adient Global Holdings Ltd., 144A 8,25% 15/04/2031 | USD | 40.000 | 37.227 | 0,03 | AHP Health Partners, Inc., 144A 5,75% 15/07/2029 | USD | 114.000 | 90.355 | 0,08 |
| | | | 46.482 | 0,04 | Albemarle Corp. 4,65% 01/06/2027 | USD | 57.000 | 50.805 | 0,04 |
| <i>Liberia</i> | | | | | Allegiant Travel Co., 144A 7,25% 15/08/2027 | USD | 50.000 | 45.372 | 0,04 |
| Royal Caribbean Cruises Ltd., 144A 11,5% 01/06/2025 | USD | 30.000 | 29.114 | 0,02 | Allison Transmission, Inc., 144A 4,75% 01/10/2027 | USD | 64.000 | 55.263 | 0,05 |
| Royal Caribbean Cruises Ltd., 144A 11,625% 15/08/2027 | USD | 120.000 | 119.664 | 0,10 | Allison Transmission, Inc., 144A 5,875% 01/06/2029 | USD | 100.000 | 88.567 | 0,07 |
| | | | 148.778 | 0,12 | Allison Transmission, Inc., 144A 3,75% 30/01/2031 | USD | 346.000 | 267.955 | 0,23 |
| <i>Luxembourg</i> | | | | | Allstate Corp. (The), FRN 6,5% 15/05/2067 | USD | 62.000 | 55.221 | 0,05 |
| Telecom Italia Capital SA 7,2% 18/07/2036 | USD | 125.000 | 98.447 | 0,08 | Ally Financial, Inc., FRN 4,7% Perpetual | USD | 51.000 | 30.256 | 0,03 |
| Telecom Italia Capital SA 7,721% 04/06/2038 | USD | 308.000 | 248.909 | 0,21 | American Express Co., FRN 3,55% Perpetual | USD | 97.000 | 72.934 | 0,06 |
| Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025 | USD | 60.000 | 45.650 | 0,04 | American International Group, Inc., FRN 5,75% 01/04/2048 | USD | 9.000 | 7.995 | 0,01 |
| | | | 393.006 | 0,33 | Amgen, Inc. 5,25% 02/03/2030 | USD | 40.000 | 36.657 | 0,03 |
| <i>Pays-Bas</i> | | | | | Amgen, Inc. 2% 15/01/2032 | USD | 29.000 | 20.907 | 0,02 |
| Deutsche Telekom International Finance BV 8,75% 15/06/2030 | USD | 46.000 | 50.271 | 0,04 | Amkor Technology, Inc., 144A 6,625% 15/09/2027 | USD | 120.000 | 110.348 | 0,09 |
| Elastic NV, 144A 4,125% 15/07/2029 | USD | 85.000 | 67.200 | 0,06 | AMN Healthcare, Inc., 144A 4,625% 01/10/2027 | USD | 63.000 | 53.533 | 0,04 |
| UPC Broadband Finco BV, 144A 4,875% 15/07/2031 | USD | 242.000 | 182.526 | 0,15 | AMN Healthcare, Inc., 144A 4% 15/04/2029 | USD | 275.000 | 219.855 | 0,19 |
| | | | 299.997 | 0,25 | ANGI Group LLC, 144A 3,875% 15/08/2028 | USD | 75.000 | 56.124 | 0,05 |
| <i>Organisations supranationales</i> | | | | | Apple, Inc. 4,5% 23/02/2036 | USD | 9.000 | 8.355 | 0,01 |
| American Airlines, Inc., 144A 5,5% 20/04/2026 | USD | 15.000 | 13.551 | 0,01 | Aramark Services, Inc., 144A 5% 01/02/2028 | USD | 100.000 | 86.053 | 0,07 |
| Ardagh Packaging Finance plc, 144A 4,125% 15/08/2026 | USD | 200.000 | 170.588 | 0,14 | Arches Buyer, Inc., 144A 4,25% 01/06/2028 | USD | 40.000 | 31.725 | 0,03 |
| Axalta Coating Systems LLC, 144A 4,75% 15/06/2027 | USD | 200.000 | 173.149 | 0,15 | Arches Buyer, Inc., 144A 6,125% 01/12/2028 | USD | 40.000 | 31.444 | 0,03 |
| Clarios Global LP, 144A 6,25% 15/05/2026 | USD | 77.000 | 70.129 | 0,06 | Arconic Corp., 144A 6,125% 15/02/2028 | USD | 100.000 | 92.710 | 0,08 |
| Clarios Global LP, 144A 8,5% 15/05/2027 | USD | 70.000 | 64.245 | 0,05 | Arcosa, Inc., 144A 4,375% 15/04/2029 | USD | 99.000 | 81.228 | 0,07 |
| NXP BV 5% 15/01/2033 | USD | 60.000 | 52.673 | 0,05 | Asbury Automotive Group, Inc., 144A 4,625% 15/11/2029 | USD | 328.000 | 267.018 | 0,22 |
| | | | 544.335 | 0,46 | Asbury Automotive Group, Inc. 4,5% 01/03/2028 | USD | 86.000 | 72.273 | 0,06 |
| <i>Suisse</i> | | | | | Asbury Automotive Group, Inc. 4,75% 01/03/2030 | USD | 25.000 | 20.349 | 0,02 |
| UBS Group AG, FRN, 144A 4,875% Perpetual | USD | 270.000 | 196.925 | 0,17 | ASGN, Inc., 144A 4,625% 15/05/2028 | USD | 367.000 | 304.530 | 0,26 |
| | | | 196.925 | 0,17 | Ashland, Inc., 144A 3,375% 01/09/2031 | USD | 88.000 | 63.942 | 0,05 |
| <i>Royaume-Uni</i> | | | | | AT&T, Inc. 3,875% 15/01/2026 | USD | 46.000 | 40.734 | 0,03 |
| HSBC Holdings plc, FRN 8% Perpetual | USD | 200.000 | 182.185 | 0,15 | AT&T, Inc. 3,8% 15/02/2027 | USD | 67.000 | 58.581 | 0,05 |
| Macquarie Airfinance Holdings Ltd., 144A 8,375% 01/05/2028 | USD | 306.000 | 283.751 | 0,24 | AthenaHealth Group, Inc., 144A 6,5% 15/02/2030 | USD | 85.000 | 65.393 | 0,05 |
| Royalty Pharma plc 2,15% 02/09/2031 | USD | 12.000 | 8.592 | 0,01 | Atkore, Inc., 144A 4,25% 01/06/2031 | USD | 122.000 | 96.768 | 0,08 |
| Vodafone Group plc, FRN 7% 04/04/2079 | USD | 88.000 | 82.070 | 0,07 | Avantor Funding, Inc., 144A 4,625% 15/07/2028 | USD | 135.000 | 114.385 | 0,10 |
| Vodafone Group plc, FRN 4,125% 04/06/2081 | USD | 35.000 | 25.193 | 0,02 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 145.000 | 127.471 | 0,11 |
| | | | 581.791 | 0,49 | Avis Budget Car Rental LLC, 144A 5,375% 01/03/2029 | USD | 20.000 | 16.933 | 0,01 |
| <i>Etats-Unis d'Amérique</i> | | | | | Baker Hughes Holdings LLC 3,138% 07/11/2029 | USD | 14.000 | 11.395 | 0,01 |
| 7-Eleven, Inc., 144A 0,95% 10/02/2026 | USD | 42.000 | 34.361 | 0,03 | Bank of America Corp., FRN 0,81% 24/10/2024 | USD | 101.000 | 90.966 | 0,08 |
| 7-Eleven, Inc., 144A 1,8% 10/02/2031 | USD | 17.000 | 12.290 | 0,01 | Bank of America Corp., FRN 3,458% 15/03/2025 | USD | 116.000 | 104.131 | 0,09 |
| Abercrombie & Fitch Management Co., 144A 8,75% 15/07/2025 | USD | 248.000 | 230.756 | 0,19 | Bank of America Corp., FRN 0,981% 25/09/2025 | USD | 43.000 | 36.943 | 0,03 |
| Acadia Healthcare Co., Inc., 144A 5,5% 01/07/2028 | USD | 110.000 | 96.427 | 0,08 | Bank of America Corp., FRN 2,456% 22/10/2025 | USD | 90.000 | 78.596 | 0,07 |
| Acadia Healthcare Co., Inc., 144A 5% 15/04/2029 | USD | 145.000 | 122.612 | 0,10 | Bank of America Corp., FRN 1,53% 06/12/2025 | USD | 72.000 | 61.658 | 0,05 |
| ACCO Brands Corp., 144A 4,25% 15/03/2029 | USD | 215.000 | 165.582 | 0,14 | Bank of America Corp., FRN 4,827% 22/07/2026 | USD | 29.000 | 26.086 | 0,02 |
| ACI Worldwide, Inc., 144A 5,75% 15/08/2026 | USD | 75.000 | 67.220 | 0,06 | Bank of America Corp., FRN 5,08% 20/01/2027 | USD | 65.000 | 58.610 | 0,05 |
| Activision Blizzard, Inc. 1,35% 15/09/2030 | USD | 29.000 | 21.135 | 0,02 | Bank of America Corp., FRN 1,658% 11/03/2027 | USD | 29.000 | 23.884 | 0,02 |
| ADT Security Corp. (The), 144A 4,125% 01/08/2029 | USD | 30.000 | 23.759 | 0,02 | Bank of America Corp., FRN 1,734% 22/07/2027 | USD | 116.000 | 94.677 | 0,08 |
| ADT Security Corp. (The), 144A 4,875% 15/07/2032 | USD | 75.000 | 58.821 | 0,05 | Bank of America Corp., FRN 2,572% 20/10/2032 | USD | 29.000 | 21.521 | 0,02 |
| Adtalem Global Education, Inc., 144A 5,5% 01/03/2028 | USD | 127.000 | 105.994 | 0,09 | Bank of America Corp., FRN 2,482% 21/09/2036 | USD | 130.000 | 90.517 | 0,08 |
| | | | | | Bank of America Corp., FRN 4,375% Perpetual | USD | 20.000 | 15.772 | 0,01 |
| | | | | | Bank of America Corp., FRN 5,875% Perpetual | USD | 122.000 | 102.365 | 0,09 |
| | | | | | Bank of America Corp., FRN 6,125% Perpetual | USD | 105.000 | 94.471 | 0,08 |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Bank of America Corp., FRN 6,3% Perpetual | USD | 145.000 | 133.292 | 0,11 | Citigroup, Inc., FRN 5,95% Perpetual | USD | 126.000 | 110.079 | 0,09 |
| Bank of America Corp., FRN 6,25% Perpetual | USD | 109.000 | 98.072 | 0,08 | Citigroup, Inc., FRN 6,25% Perpetual | USD | 95.000 | 85.316 | 0,07 |
| Bank of New York Mellon Corp. (The), FRN 5,834% 25/10/2033 | USD | 12.000 | 11.426 | 0,01 | Citizens Financial Group, Inc., FRN 4% Perpetual | USD | 60.000 | 41.276 | 0,03 |
| Bank of New York Mellon Corp. (The), FRN 3,75% Perpetual | USD | 235.000 | 176.580 | 0,15 | Citizens Financial Group, Inc., FRN 6% Perpetual | USD | 23.000 | 18.427 | 0,02 |
| Bank of New York Mellon Corp. (The), FRN 4,625% Perpetual | USD | 57.000 | 46.130 | 0,04 | Clarivate Science Holdings Corp., 144A 3,875% 01/07/2028 | USD | 75.000 | 60.826 | 0,05 |
| Bath & Body Works, Inc., 144A 6,625% 01/10/2030 | USD | 55.000 | 48.506 | 0,04 | Clarivate Science Holdings Corp., 144A 4,875% 01/07/2029 | USD | 50.000 | 40.622 | 0,03 |
| Beazer Homes USA, Inc. 7,25% 15/10/2029 | USD | 109.000 | 96.906 | 0,08 | Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 130.000 | 106.797 | 0,09 |
| BellRing Brands, Inc., 144A 7% 15/03/2030 | USD | 123.000 | 113.121 | 0,10 | Clear Channel Outdoor Holdings, Inc., 144A 7,75% 15/04/2028 | USD | 55.000 | 39.675 | 0,03 |
| Berry Petroleum Co. LLC, 144A 7% 15/02/2026 | USD | 190.000 | 161.549 | 0,14 | Clearway Energy Operating LLC, 144A 4,75% 15/03/2028 | USD | 29.000 | 24.521 | 0,02 |
| Big River Steel LLC, 144A 6,625% 31/01/2029 | USD | 50.000 | 45.264 | 0,04 | Clearway Energy Operating LLC, 144A 3,75% 15/02/2031 | USD | 82.000 | 62.389 | 0,05 |
| Biogen, Inc. 4,05% 15/09/2025 | USD | 25.000 | 22.175 | 0,02 | Clydesdale Acquisition Holdings, Inc., 144A 8,75% 15/04/2030 | USD | 321.000 | 259.285 | 0,22 |
| Biogen, Inc. 2,25% 01/05/2030 | USD | 9.000 | 6.867 | 0,01 | Cogent Communications Group, Inc., 144A 3,5% 01/05/2026 | USD | 325.000 | 275.002 | 0,23 |
| Block, Inc. 2,75% 01/06/2026 | USD | 25.000 | 20.860 | 0,02 | Coherent Corp., 144A 5% 15/12/2029 | USD | 193.000 | 159.738 | 0,13 |
| Block, Inc. 3,5% 01/06/2031 | USD | 55.000 | 41.645 | 0,03 | Coinbase Global, Inc., 144A 3,375% 01/10/2028 | USD | 234.000 | 143.940 | 0,12 |
| BlueLinx Holdings, Inc., 144A 6% 15/11/2029 | USD | 152.000 | 122.647 | 0,10 | Comcast Corp. 5,25% 07/11/2025 | USD | 89.000 | 81.915 | 0,07 |
| Boise Cascade Co., 144A 4,875% 01/07/2030 | USD | 168.000 | 138.462 | 0,12 | Comcast Corp. 5,35% 15/11/2027 | USD | 26.000 | 24.226 | 0,02 |
| Boyer USA, Inc., 144A 4,75% 15/05/2029 | USD | 135.000 | 111.388 | 0,09 | Comcast Corp. 4,15% 15/10/2028 | USD | 14.000 | 12.399 | 0,01 |
| Bristol-Myers Squibb Co. 4,125% 15/06/2039 | USD | 26.000 | 21.553 | 0,02 | Comcast Corp. 2,65% 01/02/2030 | USD | 14.000 | 11.191 | 0,01 |
| Bristow Group, Inc., 144A 6,875% 01/03/2028 | USD | 95.000 | 82.733 | 0,07 | CommScope Technologies LLC, 144A 5% 15/03/2027 | USD | 95.000 | 60.754 | 0,05 |
| Broadcom, Inc. 4,3% 15/11/2032 | USD | 17.000 | 14.177 | 0,01 | CommScope, Inc., 144A 6% 01/03/2026 | USD | 55.000 | 46.961 | 0,04 |
| Builders FirstSource, Inc., 144A 5% 01/03/2030 | USD | 293.000 | 251.129 | 0,21 | CommScope, Inc., 144A 8,25% 01/03/2027 | USD | 30.000 | 22.000 | 0,02 |
| Builders FirstSource, Inc., 144A 4,25% 01/02/2032 | USD | 140.000 | 111.608 | 0,09 | CommScope, Inc., 144A 4,75% 01/09/2029 | USD | 35.000 | 25.313 | 0,02 |
| Capital One Financial Corp., FRN 1,343% 06/12/2024 | USD | 130.000 | 115.945 | 0,10 | Community Health Systems, Inc., 144A 5,625% 15/03/2027 | USD | 35.000 | 28.111 | 0,02 |
| Capital One Financial Corp., FRN 3,95% Perpetual | USD | 106.000 | 71.999 | 0,06 | Community Health Systems, Inc., 144A 6,125% 01/04/2030 | USD | 25.000 | 13.802 | 0,01 |
| Cars.com, Inc., 144A 6,375% 01/11/2028 | USD | 51.000 | 43.162 | 0,04 | Community Health Systems, Inc., 144A 5,25% 15/05/2030 | USD | 10.000 | 7.213 | 0,01 |
| Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027 | USD | 15.000 | 12.600 | 0,01 | Community Health Systems, Inc., 144A 4,75% 15/02/2031 | USD | 100.000 | 69.320 | 0,06 |
| Catalent Pharma Solutions, Inc., 144A 3,125% 15/02/2029 | USD | 15.000 | 11.106 | 0,01 | Compass Group Diversified Holdings LLC, 144A 5,25% 15/04/2029 | USD | 363.000 | 291.698 | 0,25 |
| CCO Holdings LLC, 144A 5,125% 01/05/2027 | USD | 75.000 | 64.001 | 0,05 | Conduent Business Services LLC, 144A 6% 01/11/2029 | USD | 55.000 | 41.058 | 0,03 |
| CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 205.000 | 170.946 | 0,14 | Consensus Cloud Solutions, Inc., 144A 6,5% 15/10/2028 | USD | 355.000 | 278.411 | 0,23 |
| CCO Holdings LLC, 144A 4,75% 01/03/2030 | USD | 291.000 | 226.774 | 0,19 | Corebridge Financial, Inc. 3,65% 05/04/2027 | USD | 53.000 | 45.178 | 0,04 |
| CCO Holdings LLC, 144A 4,25% 15/01/2034 | USD | 281.000 | 193.999 | 0,16 | Corebridge Financial, Inc., FRN 6,875% 15/12/2052 | USD | 89.000 | 77.915 | 0,07 |
| CD&R Smokey Buyer, Inc., 144A 6,75% 15/07/2025 | USD | 95.000 | 81.075 | 0,07 | Coty, Inc., 144A 4,75% 15/01/2029 | USD | 40.000 | 33.648 | 0,03 |
| CDW LLC 3,25% 15/02/2029 | USD | 80.000 | 62.838 | 0,05 | Cox Communications, Inc., 144A 4,8% 01/02/2035 | USD | 17.000 | 13.973 | 0,01 |
| Cedar Fair LP 5,25% 15/07/2029 | USD | 125.000 | 104.070 | 0,09 | Crescent Energy Finance LLC, 144A 7,25% 01/05/2026 | USD | 78.000 | 66.850 | 0,06 |
| Central Garden & Pet Co. 5,125% 01/02/2028 | USD | 102.000 | 87.633 | 0,07 | Crocs, Inc., 144A 4,25% 15/03/2029 | USD | 264.000 | 205.814 | 0,17 |
| Central Garden & Pet Co. 4,125% 15/10/2030 | USD | 95.000 | 72.653 | 0,06 | CSC Holdings LLC, 144A 5,375% 01/02/2028 | USD | 200.000 | 147.798 | 0,12 |
| Century Communities, Inc. 6,75% 01/06/2027 | USD | 50.000 | 45.914 | 0,04 | CSC Holdings LLC 5,25% 01/06/2024 | USD | 20.000 | 17.046 | 0,01 |
| CF Industries, Inc., 144A 4,5% 01/12/2026 | USD | 40.000 | 35.345 | 0,03 | CSX Corp. 2,4% 15/02/2030 | USD | 9.000 | 7.108 | 0,01 |
| Charles Schwab Corp. (The), FRN 4% Perpetual | USD | 150.000 | 99.583 | 0,08 | CSX Corp. 4,1% 15/11/2032 | USD | 4.000 | 3.455 | 0,00 |
| Charles Schwab Corp. (The), FRN 5,375% Perpetual | USD | 109.000 | 95.320 | 0,08 | CVR Energy, Inc., 144A 5,75% 15/02/2028 | USD | 69.000 | 55.525 | 0,05 |
| Chemours Co. (The), 144A 5,75% 15/11/2028 | USD | 95.000 | 79.896 | 0,07 | DaVita, Inc., 144A 4,625% 01/06/2030 | USD | 312.000 | 244.962 | 0,21 |
| Chemours Co. (The), 144A 4,625% 15/11/2029 | USD | 59.000 | 45.516 | 0,04 | DaVita, Inc., 144A 3,75% 15/02/2031 | USD | 200.000 | 146.671 | 0,12 |
| Ciena Corp., 144A 4% 31/01/2030 | USD | 130.000 | 103.679 | 0,09 | Dell International LLC 4,9% 01/10/2026 | USD | 14.000 | 12.722 | 0,01 |
| Cinemark USA, Inc., 144A 8,75% 01/05/2025 | USD | 15.000 | 13.912 | 0,01 | Discovery Communications LLC 3,625% 15/05/2030 | USD | 14.000 | 11.232 | 0,01 |
| Cinemark USA, Inc., 144A 5,875% 15/03/2026 | USD | 10.000 | 8.690 | 0,01 | DISH DBS Corp., 144A 5,25% 01/12/2026 | USD | 75.000 | 55.242 | 0,05 |
| Cinemark USA, Inc., 144A 5,25% 15/07/2028 | USD | 50.000 | 40.268 | 0,03 | DISH DBS Corp., 144A 5,75% 01/12/2028 | USD | 15.000 | 10.242 | 0,01 |
| Citigroup, Inc., FRN 0,776% 30/10/2024 | USD | 169.000 | 151.942 | 0,13 | DISH DBS Corp. 7,75% 01/07/2026 | USD | 64.000 | 35.532 | 0,03 |
| Citigroup, Inc., FRN 3,352% 24/04/2025 | USD | 116.000 | 103.800 | 0,09 | DISH DBS Corp. 5,875% 15/11/2024 | USD | 50.000 | 40.010 | 0,03 |
| Citigroup, Inc., FRN 0,981% 01/05/2025 | USD | 116.000 | 101.639 | 0,09 | DISH Network Corp., 144A 11,75% 15/11/2027 | USD | 72.000 | 64.418 | 0,05 |
| Citigroup, Inc., FRN 5,61% 29/09/2026 | USD | 56.000 | 51.175 | 0,04 | Dornoch Debt Merger Sub, Inc., 144A 6,625% 15/10/2029 | USD | 40.000 | 29.898 | 0,03 |
| Citigroup, Inc., FRN 1,462% 09/06/2027 | USD | 101.000 | 82.069 | 0,07 | Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029 | USD | 70.000 | 56.318 | 0,05 |
| Citigroup, Inc., FRN 4% Perpetual | USD | 101.000 | 79.472 | 0,07 | Dycom Industries, Inc., 144A 4,5% 15/04/2029 | USD | 42.000 | 34.846 | 0,03 |
| Citigroup, Inc., FRN 4,15% Perpetual | USD | 175.000 | 129.327 | 0,11 | Edgewell Personal Care Co., 144A 5,5% 01/06/2028 | USD | 418.000 | 363.101 | 0,31 |
| Citigroup, Inc., FRN 4,7% Perpetual | USD | 61.000 | 48.017 | 0,04 | Element Solutions, Inc., 144A 3,875% 01/09/2028 | USD | 291.000 | 233.064 | 0,20 |
| Citigroup, Inc., FRN 5% Perpetual | USD | 113.000 | 96.352 | 0,08 | Embecta Corp., 144A 5% 15/02/2030 | USD | 124.000 | 94.526 | 0,08 |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Emerald Debt Merger Sub LLC, 144A 6,625% 15/12/2030 | USD | 80.000 | 72.391 | 0,06 | Herc Holdings, Inc., 144A 5,5% 15/07/2027 | USD | 135.000 | 118.654 | 0,10 |
| Energizer Holdings, Inc., 144A 4,375% 31/03/2029 | USD | 185.000 | 144.679 | 0,12 | Hertz Corp. (The), 144A 4,625% 01/12/2026 | USD | 120.000 | 98.516 | 0,08 |
| EnerSys, 144A 4,375% 15/12/2027 | USD | 61.000 | 51.500 | 0,04 | Hilton Domestic Operating Co., Inc., 144A 5,75% 01/05/2028 | USD | 118.000 | 106.517 | 0,09 |
| Entegris Escrow Corp., 144A 5,95% 15/06/2030 | USD | 80.000 | 69.952 | 0,06 | Hilton Domestic Operating Co., Inc., 144A 3,75% 01/05/2029 | USD | 185.000 | 150.424 | 0,13 |
| Entegris, Inc., 144A 4,375% 15/04/2028 | USD | 125.000 | 103.607 | 0,09 | Hilton Domestic Operating Co., Inc. 4,875% 15/01/2030 | USD | 90.000 | 76.823 | 0,06 |
| Equitable Holdings, Inc., FRN 4,95% Perpetual | USD | 44.000 | 37.521 | 0,03 | HLF Financing SARL LLC, 144A 4,875% 01/06/2029 | USD | 449.000 | 292.753 | 0,25 |
| Exelon Corp. 2,75% 15/03/2027 | USD | 46.000 | 38.581 | 0,03 | Holly Energy Partners LP, 144A 5% 01/02/2028 | USD | 50.000 | 42.277 | 0,04 |
| Fair Isaac Corp., 144A 4% 15/06/2028 | USD | 311.000 | 260.457 | 0,22 | Hologic, Inc., 144A 4,625% 01/02/2028 | USD | 95.000 | 82.063 | 0,07 |
| Fells Point Funding Trust, 144A 3,046% 31/01/2027 | USD | 104.000 | 87.558 | 0,07 | Hologic, Inc., 144A 3,25% 15/02/2029 | USD | 368.000 | 295.245 | 0,25 |
| Fertitta Entertainment LLC, 144A 6,75% 15/01/2030 | USD | 211.000 | 164.639 | 0,14 | Howard Hughes Corp. (The), 144A 4,375% 01/02/2031 | USD | 299.000 | 217.752 | 0,18 |
| Foot Locker, Inc., 144A 4% 01/10/2029 | USD | 50.000 | 34.463 | 0,03 | Hughes Satellite Systems Corp. 6,625% 01/08/2026 | USD | 229.000 | 196.775 | 0,17 |
| Fortress Transportation and Infrastructure Investors LLC, 144A 6,5% 01/10/2025 | USD | 311.000 | 280.710 | 0,24 | Huntington Bancshares, Inc., FRN 8,14% Perpetual | USD | 23.000 | 18.013 | 0,02 |
| Frontier Communications Holdings LLC, 144A 5,875% 15/10/2027 | USD | 85.000 | 71.376 | 0,06 | Hyundai Capital America, 144A 1,65% 17/09/2026 | USD | 11.000 | 8.878 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6,75% 01/05/2029 | USD | 285.000 | 201.839 | 0,17 | Hyundai Capital America, 144A 2,1% 15/09/2028 | USD | 11.000 | 8.429 | 0,01 |
| Frontier Communications Holdings LLC, 144A 6% 15/01/2030 | USD | 37.000 | 24.919 | 0,02 | iHeartCommunications, Inc., 144A 5,25% 15/08/2027 | USD | 422.000 | 296.069 | 0,25 |
| Frontier Communications Holdings LLC 5,875% 01/11/2029 | USD | 58.000 | 38.827 | 0,03 | iHeartCommunications, Inc., 144A 4,75% 15/01/2028 | USD | 50.000 | 34.600 | 0,03 |
| Gannett Holdings LLC, 144A 6% 01/11/2026 | USD | 25.000 | 19.308 | 0,02 | iHeartCommunications, Inc. 8,375% 01/05/2027 | USD | 35.000 | 21.360 | 0,02 |
| Gap, Inc. (The), 144A 3,625% 01/10/2029 | USD | 70.000 | 45.256 | 0,04 | Imola Merger Corp., 144A 4,75% 15/05/2029 | USD | 130.000 | 103.684 | 0,09 |
| Gartner, Inc., 144A 4,5% 01/07/2028 | USD | 176.000 | 150.455 | 0,13 | Intel Corp. 2% 12/08/2031 | USD | 9.000 | 6.707 | 0,01 |
| Gartner, Inc., 144A 3,625% 15/06/2029 | USD | 213.000 | 171.239 | 0,14 | Interface, Inc., 144A 5,5% 01/12/2028 | USD | 40.000 | 29.500 | 0,02 |
| Gartner, Inc., 144A 3,75% 01/10/2030 | USD | 104.000 | 82.671 | 0,07 | Iron Mountain, Inc., REIT, 144A 4,875% 15/09/2027 | USD | 20.000 | 17.185 | 0,01 |
| Gates Global LLC, 144A 6,25% 15/01/2026 | USD | 269.000 | 241.714 | 0,20 | Iron Mountain, Inc., REIT, 144A 5,25% 15/03/2028 | USD | 100.000 | 85.745 | 0,07 |
| GCI LLC, 144A 4,75% 15/10/2028 | USD | 60.000 | 46.911 | 0,04 | Iron Mountain, Inc., REIT, 144A 5% 15/07/2028 | USD | 15.000 | 12.696 | 0,01 |
| G-III Apparel Group Ltd., 144A 7,875% 15/08/2025 | USD | 180.000 | 159.885 | 0,13 | ITC Holdings Corp., 144A 4,95% 22/09/2027 | USD | 81.000 | 73.015 | 0,06 |
| Gilead Sciences, Inc. 2,95% 01/03/2027 | USD | 36.000 | 30.906 | 0,03 | ITC Holdings Corp., 144A 2,95% 14/05/2030 | USD | 14.000 | 11.004 | 0,01 |
| Gilead Sciences, Inc. 1,65% 01/10/2030 | USD | 16.000 | 11.935 | 0,01 | JELD-WEN, Inc., 144A 4,625% 15/12/2025 | USD | 35.000 | 31.131 | 0,03 |
| Glencore Funding LLC, 144A 4,125% 12/03/2024 | USD | 65.000 | 58.825 | 0,05 | JELD-WEN, Inc., 144A 4,875% 15/12/2027 | USD | 160.000 | 129.597 | 0,11 |
| Glencore Funding LLC, 144A 4% 27/03/2027 | USD | 23.000 | 20.075 | 0,02 | Jersey Central Power & Light Co., 144A 4,7% 01/04/2024 | USD | 46.000 | 41.687 | 0,04 |
| Glencore Funding LLC, 144A 3,875% 27/10/2027 | USD | 17.000 | 14.554 | 0,01 | Kennedy-Wilson, Inc. 4,75% 01/03/2029 | USD | 161.000 | 115.483 | 0,10 |
| Glencore Funding LLC, 144A 2,5% 01/09/2030 | USD | 17.000 | 12.713 | 0,01 | Keurig Dr Pepper, Inc. 3,2% 01/05/2030 | USD | 31.000 | 25.354 | 0,02 |
| Global Infrastructure Solutions, Inc., 144A 5,625% 01/06/2029 | USD | 30.000 | 22.356 | 0,02 | Kontoor Brands, Inc., 144A 4,125% 15/11/2029 | USD | 50.000 | 38.155 | 0,03 |
| Global Infrastructure Solutions, Inc., 144A 7,5% 15/04/2032 | USD | 20.000 | 15.594 | 0,01 | Korn Ferry, 144A 4,625% 15/12/2027 | USD | 140.000 | 120.558 | 0,10 |
| Global Partners LP 6,875% 15/01/2029 | USD | 90.000 | 76.624 | 0,06 | Kraft Heinz Foods Co. 3,75% 01/04/2030 | USD | 14.000 | 11.879 | 0,01 |
| Go Daddy Operating Co. LLC, 144A 5,25% 01/12/2027 | USD | 267.000 | 232.510 | 0,20 | Lamb Weston Holdings, Inc., 144A 4,125% 31/01/2030 | USD | 125.000 | 102.343 | 0,09 |
| Go Daddy Operating Co. LLC, 144A 3,5% 01/03/2029 | USD | 40.000 | 31.405 | 0,03 | Lamb Weston Holdings, Inc., 144A 4,375% 31/01/2032 | USD | 258.000 | 211.014 | 0,18 |
| Goldman Sachs Group, Inc. (The), FRN 0,657% 10/09/2024 | USD | 144.000 | 130.390 | 0,11 | Level 3 Financing, Inc., 144A 3,4% 01/03/2027 | USD | 15.000 | 11.583 | 0,01 |
| Goldman Sachs Group, Inc. (The), FRN 0,925% 21/10/2024 | USD | 101.000 | 90.914 | 0,08 | Level 3 Financing, Inc., 144A 4,25% 01/07/2028 | USD | 95.000 | 55.963 | 0,05 |
| Goldman Sachs Group, Inc. (The), FRN 1,542% 10/09/2027 | USD | 57.000 | 45.833 | 0,04 | Lions Gate Capital Holdings LLC, 144A 5,5% 15/04/2029 | USD | 234.000 | 155.657 | 0,13 |
| Goldman Sachs Group, Inc. (The), FRN 1,948% 21/10/2027 | USD | 14.000 | 11.368 | 0,01 | Live Nation Entertainment, Inc., 144A 6,5% 15/05/2027 | USD | 30.000 | 27.593 | 0,02 |
| Goldman Sachs Group, Inc. (The), FRN 2,65% 21/10/2032 | USD | 14.000 | 10.394 | 0,01 | Live Nation Entertainment, Inc., 144A 4,75% 15/10/2027 | USD | 150.000 | 128.130 | 0,11 |
| Goldman Sachs Group, Inc. (The), FRN 3,65% Perpetual | USD | 71.000 | 50.597 | 0,04 | Louisiana-Pacific Corp., 144A 3,625% 15/03/2029 | USD | 100.000 | 80.259 | 0,07 |
| Goldman Sachs Group, Inc. (The), FRN 3,8% Perpetual | USD | 176.000 | 128.479 | 0,11 | Lumen Technologies, Inc., 144A 4% 15/02/2027 | USD | 70.000 | 48.070 | 0,04 |
| Goldman Sachs Group, Inc. (The), FRN 4,95% Perpetual | USD | 23.000 | 19.672 | 0,02 | M/I Homes, Inc. 4,95% 01/02/2028 | USD | 75.000 | 64.092 | 0,05 |
| Goldman Sachs Group, Inc. (The), FRN 5,3% Perpetual | USD | 130.000 | 113.844 | 0,10 | Macy's Retail Holdings LLC, 144A 5,875% 01/04/2029 | USD | 164.000 | 136.717 | 0,12 |
| Goodyear Tire & Rubber Co. (The) 5% 15/07/2029 | USD | 90.000 | 74.144 | 0,06 | Madison IAQ LLC, 144A 4,125% 30/06/2028 | USD | 100.000 | 80.723 | 0,07 |
| GrafTech Finance, Inc., 144A 4,625% 15/12/2028 | USD | 122.000 | 90.583 | 0,08 | Madison IAQ LLC, 144A 5,875% 30/06/2029 | USD | 20.000 | 14.779 | 0,01 |
| Graham Packaging Co., Inc., 144A 7,125% 15/08/2028 | USD | 75.000 | 58.816 | 0,05 | Markel Group, Inc., FRN 6% Perpetual | USD | 17.000 | 15.042 | 0,01 |
| Gray Television, Inc., 144A 7% 15/05/2027 | USD | 95.000 | 74.099 | 0,06 | Marriott Ownership Resorts, Inc. 4,75% 15/01/2028 | USD | 25.000 | 20.634 | 0,02 |
| Griffon Corp. 5,75% 01/03/2028 | USD | 145.000 | 124.336 | 0,10 | Match Group Holdings II LLC, 144A 5% 15/12/2027 | USD | 88.000 | 74.855 | 0,06 |
| Group 1 Automotive, Inc., 144A 4% 15/08/2028 | USD | 345.000 | 277.935 | 0,23 | Mauser Packaging Solutions Holding Co., 144A 7,875% 15/08/2026 | USD | 35.000 | 31.773 | 0,03 |
| GYP Holdings III Corp., 144A 4,625% 01/05/2029 | USD | 276.000 | 222.290 | 0,19 | Mauser Packaging Solutions Holding Co., 144A 9,25% 15/04/2027 | USD | 100.000 | 84.716 | 0,07 |
| Hanesbrands, Inc., 144A 9% 15/02/2031 | USD | 50.000 | 46.177 | 0,04 | | | | | |
| HCA, Inc., 144A 3,125% 15/03/2027 | USD | 47.000 | 39.517 | 0,03 | | | | | |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Medline Borrower LP, 144A 3,875% 01/04/2029 | USD | 75.000 | 59.483 | 0,05 | Paramount Global, FRN 6,25% 28/02/2057 | USD | 98.000 | 68.719 | 0,06 |
| Medline Borrower LP, 144A 5,25% 01/10/2029 | USD | 95.000 | 75.574 | 0,06 | Paramount Global, FRN 6,375% 30/03/2062 | USD | 57.000 | 43.551 | 0,04 |
| Meritage Homes Corp., 144A 3,875% 15/04/2029 | USD | 254.000 | 205.498 | 0,17 | Patrick Industries, Inc., 144A 4,75% 01/05/2029 | USD | 61.000 | 48.044 | 0,04 |
| MetLife Capital Trust IV, 144A 7,875% 15/12/2067 | USD | 100.000 | 96.084 | 0,08 | PennyMac Financial Services, Inc., 144A 5,75% 15/09/2031 | USD | 171.000 | 127.533 | 0,11 |
| MetLife, Inc., FRN 3,85% Perpetual | USD | 102.000 | 86.539 | 0,07 | Penske Truck Leasing Co. LP, 144A 2,7% 01/11/2024 | USD | 22.000 | 19.217 | 0,02 |
| MetLife, Inc., FRN 5,875% Perpetual | USD | 46.000 | 38.952 | 0,03 | Penske Truck Leasing Co. LP, 144A 1,2% 15/11/2025 | USD | 14.000 | 11.405 | 0,01 |
| Microchip Technology, Inc. 4,25% 01/09/2025 | USD | 45.000 | 39.912 | 0,03 | PetSmart, Inc., 144A 4,75% 15/02/2028 | USD | 250.000 | 211.880 | 0,18 |
| Mileage Plus Holdings LLC, 144A 6,5% 20/06/2027 | USD | 16.000 | 14.684 | 0,01 | Pike Corp., 144A 5,5% 01/09/2028 | USD | 50.000 | 41.309 | 0,03 |
| Millennium Escrow Corp., 144A 6,625% 01/08/2026 | USD | 40.000 | 26.986 | 0,02 | PNC Financial Services Group, Inc. (The), FRN 5,354% 02/12/2028 | USD | 14.000 | 12.672 | 0,01 |
| Minerals Technologies, Inc., 144A 5% 01/07/2028 | USD | 89.000 | 74.244 | 0,06 | PNC Financial Services Group, Inc. (The), FRN 3,4% Perpetual | USD | 295.000 | 198.942 | 0,17 |
| MIWD Holdco II LLC, 144A 5,5% 01/02/2030 | USD | 70.000 | 52.870 | 0,04 | PNC Financial Services Group, Inc. (The), FRN 6,2% Perpetual | USD | 90.000 | 77.266 | 0,06 |
| Molina Healthcare, Inc., 144A 4,375% 15/06/2028 | USD | 234.000 | 196.947 | 0,17 | Post Holdings, Inc., 144A 5,5% 15/12/2029 | USD | 75.000 | 63.367 | 0,05 |
| Molina Healthcare, Inc., 144A 3,875% 15/11/2030 | USD | 74.000 | 57.781 | 0,05 | Presidio Holdings, Inc., 144A 4,875% 01/02/2027 | USD | 80.000 | 68.828 | 0,06 |
| Molina Healthcare, Inc., 144A 3,875% 15/05/2032 | USD | 52.000 | 39.907 | 0,03 | Presidio Holdings, Inc., 144A 8,25% 01/02/2028 | USD | 15.000 | 13.106 | 0,01 |
| Mondelez International, Inc. 2,625% 17/03/2027 | USD | 34.000 | 28.733 | 0,02 | Prestige Brands, Inc., 144A 5,125% 15/01/2028 | USD | 90.000 | 78.360 | 0,07 |
| Mondelez International, Inc. 1,5% 04/02/2031 | USD | 17.000 | 12.213 | 0,01 | Prestige Brands, Inc., 144A 3,75% 01/04/2031 | USD | 141.000 | 106.364 | 0,09 |
| Morgan Stanley, FRN 5,552% 25/01/2024 | USD | 82.000 | 75.061 | 0,06 | Prime Security Services Borrower LLC, 144A 5,75% 15/04/2026 | USD | 45.000 | 40.347 | 0,03 |
| Morgan Stanley, FRN 0,791% 22/01/2025 | USD | 72.000 | 63.894 | 0,05 | Prime Security Services Borrower LLC, 144A 3,375% 31/08/2027 | USD | 30.000 | 24.215 | 0,02 |
| Morgan Stanley, FRN 3,62% 17/04/2025 | USD | 90.000 | 80.775 | 0,07 | Principal Life Global Funding II, 144A 1,25% 23/06/2025 | USD | 44.000 | 36.767 | 0,03 |
| Morgan Stanley, FRN 2,72% 22/07/2025 | USD | 116.000 | 102.395 | 0,09 | PROG Holdings, Inc., 144A 6% 15/11/2029 | USD | 396.000 | 319.230 | 0,27 |
| Morgan Stanley, FRN 1,164% 21/10/2025 | USD | 72.000 | 61.666 | 0,05 | Progressive Corp. (The), FRN 8,091% Perpetual | USD | 51.000 | 45.874 | 0,04 |
| Morgan Stanley, FRN 2,63% 18/02/2026 | USD | 30.000 | 26.035 | 0,02 | Prudential Financial, Inc., FRN 5,125% 01/03/2052 | USD | 55.000 | 45.466 | 0,04 |
| Morgan Stanley, FRN 1,512% 20/07/2027 | USD | 57.000 | 46.193 | 0,04 | Prudential Financial, Inc., FRN 6% 01/09/2052 | USD | 45.000 | 39.257 | 0,03 |
| Morgan Stanley, FRN 5,164% 20/04/2029 | USD | 40.000 | 36.085 | 0,03 | Prudential Financial, Inc., FRN 6,75% 01/03/2053 | USD | 78.000 | 72.048 | 0,06 |
| Morgan Stanley, FRN 5,948% 19/01/2038 | USD | 115.000 | 103.826 | 0,09 | PTC, Inc., 144A 4% 15/02/2028 | USD | 196.000 | 165.315 | 0,14 |
| Morgan Stanley, FRN 5,875% Perpetual | USD | 164.000 | 141.724 | 0,12 | Public Service Co. of Oklahoma 2,2% 15/08/2031 | USD | 29.000 | 21.455 | 0,02 |
| Moss Creek Resources Holdings, Inc., 144A 10,5% 15/05/2027 | USD | 339.000 | 297.715 | 0,25 | QUALCOMM, Inc. 5,4% 20/05/2033 | USD | 14.000 | 13.451 | 0,01 |
| Mueller Water Products, Inc., 144A 4% 15/06/2029 | USD | 311.000 | 252.816 | 0,21 | Rain CII Carbon LLC, 144A 7,25% 01/04/2025 | USD | 83.000 | 73.434 | 0,06 |
| National Rural Utilities Cooperative Finance Corp. 5,45% 30/10/2025 | USD | 57.000 | 52.225 | 0,04 | Realogy Group LLC, 144A 5,25% 15/04/2030 | USD | 50.000 | 32.527 | 0,03 |
| Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027 | USD | 236.000 | 199.626 | 0,17 | Regeneron Pharmaceuticals, Inc. 1,75% 15/09/2030 | USD | 38.000 | 27.745 | 0,02 |
| Nationstar Mortgage Holdings, Inc., 144A 5,5% 15/08/2028 | USD | 100.000 | 79.578 | 0,07 | RHP Hotel Properties LP, REIT, 144A 7,25% 15/07/2028 | USD | 10.000 | 9.248 | 0,01 |
| Nationstar Mortgage Holdings, Inc., 144A 5,125% 15/12/2030 | USD | 50.000 | 37.175 | 0,03 | RHP Hotel Properties LP, REIT 4,75% 15/10/2027 | USD | 115.000 | 98.192 | 0,08 |
| Nationstar Mortgage Holdings, Inc., 144A 5,75% 15/11/2031 | USD | 52.000 | 39.325 | 0,03 | Ritchie Bros Holdings, Inc., 144A 6,75% 15/03/2028 | USD | 126.000 | 116.354 | 0,10 |
| NCR Corp., 144A 6,125% 01/09/2029 | USD | 50.000 | 45.878 | 0,04 | Ritchie Bros Holdings, Inc., 144A 7,75% 15/03/2031 | USD | 20.000 | 19.004 | 0,02 |
| NCR Corp., 144A 5,25% 01/10/2030 | USD | 150.000 | 119.548 | 0,10 | Rite Aid Corp., 144A 7,5% 01/07/2025 | USD | 72.000 | 42.064 | 0,04 |
| Netflix, Inc. 4,875% 15/04/2028 | USD | 14.000 | 12.673 | 0,01 | Rite Aid Corp., 144A 8% 15/11/2026 | USD | 40.000 | 17.685 | 0,01 |
| Newell Brands, Inc. 4,7% 01/04/2026 | USD | 35.000 | 30.037 | 0,03 | Rocket Mortgage LLC, 144A 2,875% 15/10/2026 | USD | 30.000 | 24.170 | 0,02 |
| Newell Brands, Inc. 6,625% 15/09/2029 | USD | 10.000 | 8.769 | 0,01 | Rocket Mortgage LLC, 144A 3,625% 01/03/2029 | USD | 50.000 | 38.383 | 0,03 |
| Newell Brands, Inc. 5,875% 01/04/2036 | USD | 50.000 | 38.282 | 0,03 | Rocket Mortgage LLC, 144A 4% 15/10/2033 | USD | 10.000 | 7.152 | 0,01 |
| News Corp., 144A 3,875% 15/05/2029 | USD | 371.000 | 296.684 | 0,25 | RRD Parent, Inc., Reg. S 10% 15/10/2031 | USD | 91.736 | 143.022 | 0,12 |
| Nexstar Media, Inc., 144A 5,625% 15/07/2027 | USD | 70.000 | 59.686 | 0,05 | S&P Global, Inc. 2,45% 01/03/2027 | USD | 23.000 | 19.426 | 0,02 |
| Nexstar Media, Inc., 144A 4,75% 01/11/2028 | USD | 316.000 | 251.338 | 0,21 | S&P Global, Inc. 2,9% 01/03/2032 | USD | 14.000 | 11.072 | 0,01 |
| NextEra Energy Capital Holdings, Inc., FRN 3,8% 15/03/2082 | USD | 35.000 | 27.069 | 0,02 | SBA Communications Corp., REIT 3,125% 01/02/2029 | USD | 70.000 | 54.378 | 0,05 |
| NGL Energy Operating LLC, 144A 7,5% 01/02/2026 | USD | 111.000 | 100.091 | 0,08 | Scotts Miracle-Gro Co. (The) 4,5% 15/10/2029 | USD | 87.000 | 68.211 | 0,06 |
| Niagara Mohawk Power Corp., 144A 3,508% 01/10/2024 | USD | 24.000 | 21.168 | 0,02 | Scotts Miracle-Gro Co. (The) 4,375% 01/02/2032 | USD | 70.000 | 50.549 | 0,04 |
| NMG Holding Co., Inc., 144A 7,125% 01/04/2026 | USD | 70.000 | 59.748 | 0,05 | Scripps Escrow II, Inc., 144A 3,875% 15/01/2029 | USD | 35.000 | 25.911 | 0,02 |
| NMI Holdings, Inc., 144A 7,375% 01/06/2025 | USD | 82.000 | 75.914 | 0,06 | Scripps Escrow II, Inc., 144A 5,375% 15/01/2031 | USD | 260.000 | 167.154 | 0,14 |
| Northern Trust Corp., FRN 4,6% Perpetual | USD | 48.000 | 38.668 | 0,03 | Scripps Escrow, Inc., 144A 5,875% 15/07/2027 | USD | 15.000 | 11.145 | 0,01 |
| ON Semiconductor Corp., 144A 3,875% 01/09/2028 | USD | 506.000 | 421.623 | 0,36 | SeaWorld Parks & Entertainment, Inc., 144A 5,25% 15/08/2029 | USD | 105.000 | 86.152 | 0,07 |
| Open Text Holdings, Inc., 144A 4,125% 15/02/2030 | USD | 228.000 | 176.908 | 0,15 | Sensata Technologies, Inc., 144A 4,375% 15/02/2030 | USD | 155.000 | 126.270 | 0,11 |
| Option Care Health, Inc., 144A 4,375% 31/10/2029 | USD | 57.000 | 45.741 | 0,04 | | | | | |
| Organon & Co., 144A 4,125% 30/04/2028 | USD | 200.000 | 162.771 | 0,14 | | | | | |
| Owens & Minor, Inc., 144A 6,625% 01/04/2030 | USD | 110.000 | 90.777 | 0,08 | | | | | |
| Owens-Brockway Glass Container, Inc., 144A 6,625% 13/05/2027 | USD | 60.000 | 54.554 | 0,05 | | | | | |
| Paramount Global 4,2% 19/05/2032 | USD | 17.000 | 12.977 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Shutterfly Finance LLC, 144A 8,5% 01/10/2027 | USD | 76.500 | 43.609 | 0,04 | Truist Financial Corp., FRN 5,1% Perpetual | USD | 171.000 | 134.287 | 0,11 |
| Sinclair Television Group, Inc., 144A 5,5% 01/03/2030 | USD | 117.000 | 61.974 | 0,05 | Tutor Perini Corp., 144A 6,875% 01/05/2025 | USD | 66.000 | 49.970 | 0,04 |
| Sinclair Television Group, Inc., 144A 4,125% 01/12/2030 | USD | 264.000 | 160.241 | 0,13 | Uber Technologies, Inc., 144A 4,5% 15/08/2029 | USD | 100.000 | 84.407 | 0,07 |
| Sirius XM Radio, Inc., 144A 5% 01/08/2027 | USD | 250.000 | 210.861 | 0,18 | Unisys Corp., 144A 6,875% 01/11/2027 | USD | 51.000 | 33.251 | 0,03 |
| Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 113.000 | 93.002 | 0,08 | Uniti Group LP, REIT, 144A 6% 15/01/2030 | USD | 25.000 | 15.281 | 0,01 |
| Sirius XM Radio, Inc., 144A 4,125% 01/07/2030 | USD | 57.000 | 42.597 | 0,04 | Univision Communications, Inc., 144A 4,5% 01/05/2029 | USD | 40.000 | 31.354 | 0,03 |
| Sirius XM Radio, Inc., 144A 3,875% 01/09/2031 | USD | 115.000 | 81.067 | 0,07 | Upbound Group, Inc., 144A 6,375% 15/02/2029 | USD | 418.000 | 341.051 | 0,29 |
| Six Flags Entertainment Corp., 144A 5,5% 15/04/2027 | USD | 95.000 | 82.310 | 0,07 | US Bancorp, FRN 3,7% Perpetual | USD | 276.000 | 185.744 | 0,16 |
| Sonic Automotive, Inc., 144A 4,625% 15/11/2029 | USD | 100.000 | 76.702 | 0,06 | US Bancorp, FRN 5,3% Perpetual | USD | 48.000 | 35.879 | 0,03 |
| Spectrum Brands, Inc., 144A 5% 01/10/2029 | USD | 40.000 | 32.739 | 0,03 | US Foods, Inc., 144A 4,75% 15/02/2029 | USD | 55.000 | 46.151 | 0,04 |
| Spectrum Brands, Inc., 144A 5,5% 15/07/2030 | USD | 165.000 | 138.021 | 0,12 | Vail Resorts, Inc., 144A 6,25% 15/05/2025 | USD | 95.000 | 87.180 | 0,07 |
| Spirit AeroSystems, Inc., 144A 9,375% 30/11/2029 | USD | 20.000 | 19.537 | 0,02 | Valvoline, Inc., 144A 3,625% 15/06/2031 | USD | 103.000 | 76.771 | 0,06 |
| Sprint Capital Corp. 8,75% 15/03/2032 | USD | 70.000 | 77.219 | 0,06 | Viavi Solutions, Inc., 144A 3,75% 01/10/2029 | USD | 183.000 | 142.398 | 0,12 |
| SRS Distribution, Inc., 144A 4,625% 01/07/2028 | USD | 75.000 | 61.392 | 0,05 | Victoria's Secret & Co., 144A 4,625% 15/07/2029 | USD | 406.000 | 271.897 | 0,23 |
| SRS Distribution, Inc., 144A 6,125% 01/07/2029 | USD | 20.000 | 15.821 | 0,01 | Vistra Operations Co. LLC, 144A 4,375% 01/05/2029 | USD | 272.000 | 217.865 | 0,18 |
| SRS Distribution, Inc., 144A 6% 01/12/2029 | USD | 60.000 | 47.032 | 0,04 | Wabash National Corp., 144A 4,5% 15/10/2028 | USD | 244.000 | 194.092 | 0,16 |
| SS&C Technologies, Inc., 144A 5,5% 30/09/2027 | USD | 165.000 | 144.653 | 0,12 | Walt Disney Co. (The) 3,7% 15/09/2024 | USD | 29.000 | 25.977 | 0,02 |
| Stagwell Global LLC, 144A 5,625% 15/08/2029 | USD | 80.000 | 63.122 | 0,05 | Warnermedia Holdings, Inc. 4,279% 15/03/2032 | USD | 14.000 | 11.309 | 0,01 |
| Standard Industries, Inc., 144A 4,75% 15/01/2028 | USD | 95.000 | 81.095 | 0,07 | Warrior Met Coal, Inc., 144A 7,875% 01/12/2028 | USD | 50.000 | 46.016 | 0,04 |
| Standard Industries, Inc., 144A 4,375% 15/07/2030 | USD | 45.000 | 35.747 | 0,03 | Wells Fargo & Co., FRN 0,805% 19/05/2025 | USD | 57.000 | 49.756 | 0,04 |
| Staples, Inc., 144A 7,5% 15/04/2026 | USD | 90.000 | 68.083 | 0,06 | Wells Fargo & Co., FRN 2,164% 11/02/2026 | USD | 145.000 | 124.963 | 0,11 |
| Staples, Inc., 144A 10,75% 15/04/2027 | USD | 20.000 | 10.658 | 0,01 | Wells Fargo & Co., FRN 3,9% Perpetual | USD | 240.000 | 193.407 | 0,16 |
| State Street Corp., FRN 2,203% 07/02/2028 | USD | 29.000 | 23.947 | 0,02 | Wells Fargo & Co., FRN 5,9% Perpetual | USD | 20.000 | 18.116 | 0,02 |
| State Street Corp., FRN 5,625% Perpetual | USD | 44.000 | 37.674 | 0,03 | Wells Fargo & Co., FRN 5,875% Perpetual | USD | 135.000 | 121.485 | 0,10 |
| Summit Materials LLC, 144A 5,25% 15/01/2029 | USD | 105.000 | 90.017 | 0,08 | WESCO Distribution, Inc., 144A 7,125% 15/06/2025 | USD | 35.000 | 32.395 | 0,03 |
| Sunoco LP 4,5% 15/05/2029 | USD | 120.000 | 97.258 | 0,08 | WESCO Distribution, Inc., 144A 7,25% 15/06/2028 | USD | 67.000 | 62.484 | 0,05 |
| Synaptics, Inc., 144A 4% 15/06/2029 | USD | 215.000 | 166.238 | 0,14 | William Carter Co. (The), 144A 5,625% 15/03/2027 | USD | 337.000 | 299.699 | 0,25 |
| Syneos Health, Inc., 144A 3,625% 15/01/2029 | USD | 30.000 | 26.890 | 0,02 | Winnebago Industries, Inc., 144A 6,25% 15/07/2028 | USD | 86.000 | 77.273 | 0,07 |
| Take-Two Interactive Software, Inc. 3,55% 14/04/2025 | USD | 43.000 | 37.981 | 0,03 | WR Grace Holdings LLC, 144A 4,875% 15/06/2027 | USD | 35.000 | 29.757 | 0,02 |
| Take-Two Interactive Software, Inc. 3,7% 14/04/2027 | USD | 87.000 | 75.401 | 0,06 | WW International, Inc., 144A 4,5% 15/04/2029 | USD | 233.000 | 126.478 | 0,11 |
| Take-Two Interactive Software, Inc. 4% 14/04/2032 | USD | 30.000 | 25.105 | 0,02 | Wyndham Hotels & Resorts, Inc., 144A 4,375% 15/08/2028 | USD | 64.000 | 53.532 | 0,04 |
| Talos Production, Inc. 12% 15/01/2026 | USD | 319.000 | 305.974 | 0,26 | Xerox Holdings Corp., 144A 5,5% 15/08/2028 | USD | 229.000 | 178.493 | 0,15 |
| Taylor Morrison Communities, Inc., 144A 5,875% 15/06/2027 | USD | 127.000 | 114.334 | 0,10 | Yum! Brands, Inc., 144A 4,75% 15/01/2030 | USD | 120.000 | 103.009 | 0,09 |
| Taylor Morrison Communities, Inc., 144A 5,125% 01/08/2030 | USD | 183.000 | 154.862 | 0,13 | Ziff Davis, Inc., 144A 4,625% 15/10/2030 | USD | 269.000 | 212.847 | 0,18 |
| TEGNA, Inc., 144A 4,75% 15/03/2026 | USD | 160.000 | 140.053 | 0,12 | ZipRecruiter, Inc., 144A 5% 15/01/2030 | USD | 71.000 | 55.427 | 0,05 |
| TEGNA, Inc. 4,625% 15/03/2028 | USD | 243.000 | 196.269 | 0,17 | | | | 40.761.871 | 34,35 |
| TEGNA, Inc. 5% 15/09/2029 | USD | 60.000 | 47.140 | 0,04 | <i>Total des Obligations</i> | | | 46.894.314 | 39,51 |
| Tempur Sealy International, Inc., 144A 4% 15/04/2029 | USD | 497.000 | 391.753 | 0,33 | <i>Actions</i> | | | | |
| Tempur Sealy International, Inc., 144A 3,875% 15/10/2031 | USD | 30.000 | 22.203 | 0,02 | <i>Chine</i> | | | | |
| Tenet Healthcare Corp. 4,875% 01/01/2026 | USD | 40.000 | 35.666 | 0,03 | Haier Smart Home Co. Ltd. 'A' | CNH | 17.100 | 50.597 | 0,04 |
| Tenet Healthcare Corp. 5,125% 01/11/2027 | USD | 210.000 | 183.435 | 0,15 | Huayu Automotive Systems Co. Ltd. 'A' | CNH | 9.000 | 20.933 | 0,02 |
| Tenet Healthcare Corp. 6,125% 01/10/2028 | USD | 15.000 | 13.157 | 0,01 | Inner Mongolia Yili Industrial Group Co. Ltd. 'A' | CNH | 64.600 | 230.488 | 0,19 |
| Terex Corp., 144A 5% 15/05/2029 | USD | 384.000 | 325.403 | 0,27 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A' | CNH | 7.700 | 127.404 | 0,11 |
| TerraForm Power Operating LLC, 144A 4,75% 15/01/2030 | USD | 177.000 | 143.146 | 0,12 | Joyoung Co. Ltd. 'A' | CNH | 16.479 | 31.043 | 0,03 |
| Thor Industries, Inc., 144A 4% 15/10/2029 | USD | 404.000 | 314.998 | 0,27 | | | | 460.465 | 0,39 |
| T-Mobile USA, Inc. 4,75% 01/02/2028 | USD | 150.000 | 133.427 | 0,11 | <i>Total des Actions</i> | | | 460.465 | 0,39 |
| Topaz Solar Farms LLC, 144A 5,75% 30/09/2039 | USD | 260.090 | 231.334 | 0,19 | Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 47.354.779 | 39,90 |
| TopBuild Corp., 144A 4,125% 15/02/2032 | USD | 358.000 | 279.536 | 0,24 | | | | | |
| TriMas Corp., 144A 4,125% 15/04/2029 | USD | 25.000 | 20.285 | 0,02 | | | | | |
| TriNet Group, Inc., 144A 3,5% 01/03/2029 | USD | 363.000 | 288.518 | 0,24 | | | | | |
| Trinity Industries, Inc., 144A 7,75% 15/07/2028 | USD | 20.000 | 18.458 | 0,02 | | | | | |
| Triton Water Holdings, Inc., 144A 6,25% 01/04/2029 | USD | 21.000 | 16.524 | 0,01 | | | | | |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Autres valeurs mobilières et instruments du marché monétaire | | | | |
| <i>Actions</i> | | | | |
| <i>Russie</i> | | | | |
| Moscow Exchange MICEX-RTS PJSC* | USD | 58.309 | 609 | 0,00 |
| | | | 609 | 0,00 |
| <i>Total des Actions</i> | | | | |
| | | | 609 | 0,00 |
| Total des autres valeurs mobilières et instruments du marché monétaire | | | | |
| | | | 609 | 0,00 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 6.975.735 | 6.388.036 | 5,38 |
| | | | 6.388.036 | 5,38 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | | |
| | | | 6.388.036 | 5,38 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| | | | 6.388.036 | 5,38 |
| Total des Investissements | | | | |
| | | | 112.445.643 | 94,75 |
| Liquidités | | | | |
| | | | 5.070.102 | 4,27 |
| Autres actifs/(passifs) | | | | |
| | | | 1.157.367 | 0,98 |
| Total de l'Actif net | | | | |
| | | | 118.673.112 | 100,00 |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.

†Fonds de parties apparentées.

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 55,70 |
| Luxembourg | 5,97 |
| Royaume-Uni | 5,64 |
| Canada | 3,93 |
| France | 2,67 |
| Japon | 1,60 |
| Pays-Bas | 1,55 |
| Taiwan | 1,53 |
| Suisse | 1,49 |
| Allemagne | 1,47 |
| Australie | 1,19 |
| Iles Caïmans | 1,05 |
| Suède | 0,91 |
| Chine | 0,90 |
| Irlande | 0,86 |
| Espagne | 0,84 |
| Finlande | 0,77 |
| Italie | 0,71 |
| Afrique du Sud | 0,69 |
| Mexique | 0,58 |
| Inde | 0,53 |
| Danemark | 0,48 |
| Brésil | 0,48 |
| Organisations supranationales | 0,47 |
| Hong Kong | 0,41 |
| Jersey | 0,38 |
| Singapour | 0,38 |
| Iles Marshall | 0,25 |
| Corée du Sud | 0,20 |
| Norvège | 0,20 |
| Indonésie | 0,14 |
| Autriche | 0,13 |
| Belgique | 0,13 |
| Liberia | 0,12 |
| Bermudes | 0,11 |
| Chili | 0,10 |
| Portugal | 0,06 |
| Pologne | 0,06 |
| Thaïlande | 0,05 |
| Nouvelle-Zélande | 0,02 |
| Russie | - |
| Total des Investissements | 94,75 |
| Liquidités et autres actifs/(passifs) | 5,25 |
| Total | 100,00 |

JPMorgan Investment Funds - Global Income Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 786.815 | AUD | 1.252.936 | 19/07/2023 | HSBC | 23.761 | 0,02 |
| EUR | 2.260.430 | CAD | 3.257.796 | 19/07/2023 | HSBC | 6.930 | 0,01 |
| EUR | 1.586.814 | CHF | 1.545.108 | 19/07/2023 | State Street | 6.759 | - |
| EUR | 1.466 | CHF | 1.433 | 20/07/2023 | Barclays | 1 | - |
| EUR | 4.613.273 | GBP | 3.949.625 | 19/07/2023 | Barclays | 21.652 | 0,02 |
| EUR | 1.950 | GBP | 1.670 | 20/07/2023 | Barclays | 9 | - |
| EUR | 1.898.431 | HKD | 16.082.507 | 19/07/2023 | HSBC | 19.976 | 0,02 |
| EUR | 1.925.938 | JPY | 290.403.870 | 19/07/2023 | Barclays | 81.639 | 0,07 |
| EUR | 466.783 | NOK | 5.336.099 | 19/07/2023 | HSBC | 10.235 | 0,01 |
| EUR | 1.061.531 | SEK | 12.278.191 | 19/07/2023 | BNP Paribas | 18.863 | 0,02 |
| EUR | 1.043 | SEK | 12.234 | 20/07/2023 | Morgan Stanley | 4 | - |
| EUR | 177.120 | SGD | 256.952 | 19/07/2023 | HSBC | 3.262 | - |
| EUR | 1.502 | SGD | 2.174 | 20/07/2023 | Barclays | 31 | - |
| EUR | 4.976 | SGD | 7.323 | 20/07/2023 | BNP Paribas | 21 | - |
| EUR | 2.070 | SGD | 3.036 | 20/07/2023 | Merrill Lynch | 16 | - |
| EUR | 92.920.550 | USD | 100.607.328 | 19/07/2023 | HSBC | 860.895 | 0,72 |
| EUR | 450.378 | USD | 491.948 | 19/07/2023 | Morgan Stanley | 226 | - |
| EUR | 2.761.424 | USD | 2.963.117 | 20/07/2023 | HSBC | 50.207 | 0,04 |
| EUR | 4.830 | USD | 5.187 | 20/07/2023 | Merrill Lynch | 84 | - |
| GBP | 1.000 | EUR | 1.159 | 20/07/2023 | Citibank | 4 | - |
| USD | 1.053.311 | EUR | 962.914 | 19/07/2023 | Merrill Lynch | 907 | - |
| USD | 15.653 | EUR | 14.279 | 20/07/2023 | RBC | 44 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 1.105.526 | 0,93 |
| CHF | 1.551 | EUR | 1.593 | 20/07/2023 | HSBC | (7) | - |
| CHF | 233.937 | EUR | 240.267 | 20/07/2023 | Morgan Stanley | (1.024) | - |
| EUR | 1.398 | CHF | 1.373 | 20/07/2023 | Morgan Stanley | (6) | - |
| EUR | 776.876 | DKK | 5.788.183 | 19/07/2023 | HSBC | (570) | - |
| EUR | 10.354 | USD | 11.337 | 20/07/2023 | Barclays | (19) | - |
| EUR | 8.763 | USD | 9.652 | 20/07/2023 | Morgan Stanley | (69) | - |
| GBP | 1.512 | EUR | 1.768 | 20/07/2023 | Barclays | (10) | - |
| GBP | 74.000 | EUR | 86.319 | 20/07/2023 | HSBC | (295) | - |
| GBP | 25.000 | EUR | 29.272 | 20/07/2023 | RBC | (210) | - |
| GBP | 213.022 | EUR | 248.840 | 20/07/2023 | Standard Chartered | (1.204) | - |
| SEK | 10.752 | EUR | 931 | 20/07/2023 | Goldman Sachs | (18) | - |
| SEK | 1.581.764 | EUR | 136.749 | 20/07/2023 | State Street | (2.426) | - |
| SGD | 2.225 | EUR | 1.534 | 20/07/2023 | HSBC | (28) | - |
| SGD | 2.422 | EUR | 1.640 | 20/07/2023 | Merrill Lynch | (1) | - |
| SGD | 341.052 | EUR | 234.931 | 20/07/2023 | RBC | (4.173) | (0,01) |
| SGD | 2.000 | EUR | 1.360 | 20/07/2023 | Standard Chartered | (7) | - |
| USD | 538.464 | EUR | 494.200 | 19/07/2023 | Citibank | (1.484) | - |
| USD | 3.197.874 | EUR | 2.963.569 | 19/07/2023 | State Street | (37.390) | (0,03) |
| USD | 4.645.243 | EUR | 4.290.060 | 20/07/2023 | Barclays | (39.718) | (0,03) |
| USD | 8.772 | EUR | 8.124 | 20/07/2023 | Morgan Stanley | (98) | - |
| USD | 175.000 | EUR | 160.844 | 20/07/2023 | RBC | (720) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (89.477) | (0,07) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 1.016.049 | 0,86 |

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)-values latentes EUR | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| US Ultra Bond, 20/09/2023 | 7 | USD | 866.386 | 1.302 | - |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 1.302 | - |
| EURO STOXX 50 Index, 15/09/2023 | (62) | EUR | (2.746.290) | (66.030) | (0,05) |
| MSCI Emerging Markets Index, 15/09/2023 | 8 | USD | 366.154 | (2.857) | - |
| US 10 Year Note, 20/09/2023 | 312 | USD | 32.029.018 | (590.617) | (0,50) |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (659.504) | (0,55) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (658.202) | (0,55) |

JPMorgan Investment Funds - Global Macro Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| <i>Obligations</i> | | | | | <i>Obligations</i> | | | | |
| <i>France</i> | | | | | <i>Canada</i> | | | | |
| France Treasury Bill BTF, Reg. S 0% 19/07/2023 | EUR | 31.940.127 | 34.833.626 | 5,37 | Canada Treasury Bill 0% 06/07/2023 | CAD | 23.559.000 | 17.789.925 | 2,74 |
| France Treasury Bill BTF, Reg. S 0% 02/08/2023 | EUR | 12.243.558 | 13.335.872 | 2,05 | Canada Treasury Bill 0% 20/07/2023 | CAD | 47.606.000 | 35.884.306 | 5,53 |
| France Treasury Bill BTF, Reg. S 0% 16/08/2023 | EUR | 24.835.849 | 27.014.570 | 4,16 | Canada Treasury Bill 0% 03/08/2023 | CAD | 41.972.000 | 31.579.160 | 4,87 |
| France Treasury Bill BTF, Reg. S 0% 13/09/2023 | EUR | 6.032.665 | 6.544.817 | 1,01 | Canada Treasury Bill 0% 17/08/2023 | CAD | 46.688.000 | 35.060.019 | 5,40 |
| | | | 81.728.885 | 12,59 | Canada Treasury Bill 0% 31/08/2023 | CAD | 25.315.000 | 18.974.149 | 2,92 |
| | | | | | Canada Treasury Bill 0% 14/09/2023 | CAD | 38.227.000 | 28.597.662 | 4,41 |
| | | | | | Canada Treasury Bill 0% 28/09/2023 | CAD | 42.860.000 | 32.002.068 | 4,93 |
| | | | | | | | | 199.887.289 | 30,80 |
| <i>Allemagne</i> | | | | | <i>Japon</i> | | | | |
| Germany Treasury Bill, Reg. S 0% 19/07/2023 | EUR | 20.550.726 | 22.411.770 | 3,46 | Japan Treasury Bill 0% 03/07/2023 | JPY | 3.840.750.000 | 26.592.467 | 4,10 |
| | | | 22.411.770 | 3,46 | Japan Treasury Bill 0% 07/08/2023 | JPY | 4.671.000.000 | 32.346.156 | 4,98 |
| | | | | | Japan Treasury Bill 0% 28/08/2023 | JPY | 3.157.650.000 | 21.868.380 | 3,37 |
| | | | | | Japan Treasury Bill 0% 11/09/2023 | JPY | 2.735.300.000 | 18.944.501 | 2,92 |
| | | | | | Japan Treasury Bill 0% 19/09/2023 | JPY | 4.531.950.000 | 31.389.008 | 4,83 |
| | | | | | Japan Treasury Bill 0% 25/09/2023 | JPY | 2.970.050.000 | 20.571.539 | 3,17 |
| | | | 104.140.655 | 16,05 | | | | 151.712.051 | 23,37 |
| <i>Total des Obligations</i> | | | | | <i>Total des Obligations</i> | | | | |
| <i>Actions</i> | | | | | <i>Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé</i> | | | | |
| <i>France</i> | | | | | <i>Partis d'OPCVM agréés ou d'autres organismes de placement collectifs</i> | | | | |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 6.724 | 6.320.517 | 0,97 | <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| | | | 6.320.517 | 0,97 | <i>Luxembourg</i> | | | | |
| | | | | | JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)† | | | | |
| | | | | | EUR | 5.409 | 58.960.095 | 9,08 | |
| | | | | | | | | 58.960.095 | 9,08 |
| <i>Inde</i> | | | | | <i>Total des fonds de placement collectifs - OPCVM</i> | | | | |
| Axis Bank Ltd. | INR | 502.548 | 6.040.469 | 0,93 | | | | 58.960.095 | 9,08 |
| HDFC Bank Ltd. | INR | 336.889 | 6.982.738 | 1,08 | <i>Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs</i> | | | | |
| | | | 13.023.207 | 2,01 | | | | 58.960.095 | 9,08 |
| <i>Japon</i> | | | | | <i>Total des Investissements</i> | | | | |
| Mitsubishi UFJ Financial Group, Inc. | JPY | 103.500 | 762.652 | 0,12 | | | | 624.067.971 | 96,15 |
| Mizuho Financial Group, Inc. | JPY | 45.600 | 693.961 | 0,10 | <i>Liquidités</i> | | | | |
| Resona Holdings, Inc. | JPY | 134.000 | 640.961 | 0,10 | | | | 47.147.206 | 7,26 |
| Sumitomo Mitsui Financial Group, Inc. | JPY | 16.300 | 694.863 | 0,11 | <i>Autres actifs/(passifs)</i> | | | | |
| Sumitomo Mitsui Trust Holdings, Inc. | JPY | 18.000 | 637.409 | 0,10 | | | | (22.159.709) | (3,41) |
| | | | 3.429.846 | 0,53 | <i>Total de l'Actif net</i> | | | | |
| | | | | | | | | 649.055.468 | 100,00 |
| <i>Corée du Sud</i> | | | | | †Fonds de parties apparentées. | | | | |
| Samsung Electronics Co. Ltd. | KRW | 73.144 | 4.010.666 | 0,62 | Répartition géographique du portefeuille au 30 juin 2023 | | | | |
| SK Hynix, Inc. | KRW | 20.433 | 1.785.649 | 0,27 | % de l'Actif net | | | | |
| | | | 5.796.315 | 0,89 | Canada | | | 30,80 | |
| | | | | | Japon | | | 23,90 | |
| | | | | | France | | | 13,56 | |
| | | | | | Etats-Unis d'Amérique | | | 11,84 | |
| | | | | | Luxembourg | | | 9,08 | |
| | | | | | Allemagne | | | 3,46 | |
| | | | | | Inde | | | 2,01 | |
| | | | | | Corée du Sud | | | 0,89 | |
| | | | | | Suisse | | | 0,61 | |
| | | | 3.969.179 | 0,61 | Total des Investissements | | | 96,15 | |
| <i>Suisse</i> | | | | | Liquidités et autres actifs/(passifs) | | | | |
| Lonza Group AG | CHF | 6.673 | 3.969.179 | 0,61 | | | | 3,85 | |
| | | | | | Total | | | 100,00 | |
| | | | 76.828.817 | 11,84 | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| Adobe, Inc. | USD | 9.413 | 4.597.874 | 0,71 | | | | | |
| Alphabet, Inc. 'A' | USD | 63.893 | 7.693.995 | 1,19 | | | | | |
| Amazon.com, Inc. | USD | 64.949 | 8.448.566 | 1,30 | | | | | |
| Baxter International, Inc. | USD | 52.945 | 2.401.850 | 0,37 | | | | | |
| Estee Lauder Cos., Inc. (The) 'A' | USD | 26.091 | 5.090.093 | 0,79 | | | | | |
| Intuit, Inc. | USD | 8.696 | 3.975.637 | 0,61 | | | | | |
| Intuitive Surgical, Inc. | USD | 9.574 | 3.271.532 | 0,50 | | | | | |
| Lululemon Athletica, Inc. | USD | 9.554 | 3.590.011 | 0,55 | | | | | |
| Mastercard, Inc. 'A' | USD | 16.006 | 6.254.425 | 0,96 | | | | | |
| Micron Technology, Inc. | USD | 24.033 | 1.547.965 | 0,24 | | | | | |
| Microsoft Corp. | USD | 17.193 | 5.858.343 | 0,90 | | | | | |
| NIKE, Inc. 'B' | USD | 50.755 | 5.629.998 | 0,87 | | | | | |
| Salesforce, Inc. | USD | 33.353 | 7.105.190 | 1,10 | | | | | |
| ServiceNow, Inc. | USD | 7.549 | 4.224.307 | 0,65 | | | | | |
| Thermo Fisher Scientific, Inc. | USD | 13.733 | 7.139.031 | 1,10 | | | | | |
| | | | 76.828.817 | 11,84 | | | | | |
| <i>Total des Actions</i> | | | | | | | | | |
| | | | 109.367.881 | 16,85 | | | | | |
| <i>Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse</i> | | | | | | | | | |
| | | | 213.508.536 | 32,90 | | | | | |

JPMorgan Investment Funds - Global Macro Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|----------------|----------------|---------------|----------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 2.550.315 | JPY | 238.254.232 | 20/07/2023 | Goldman Sachs | 43.561 | 0,01 |
| CAD | 11.003.217 | USD | 8.237.980 | 20/07/2023 | Merrill Lynch | 80.063 | 0,01 |
| CHF | 537.897 | USD | 598.068 | 19/07/2023 | Morgan Stanley | 3.069 | - |
| EUR | 231.316 | USD | 252.440 | 03/07/2023 | Morgan Stanley | 158 | - |
| EUR | 326.274 | USD | 355.222 | 05/07/2023 | HSBC | 1.086 | - |
| EUR | 329.838.310 | USD | 356.964.378 | 19/07/2023 | Barclays | 3.499.320 | 0,54 |
| EUR | 1.739.344 | USD | 1.898.580 | 19/07/2023 | HSBC | 2.261 | - |
| EUR | 7.779 | USD | 8.446 | 19/07/2023 | Morgan Stanley | 55 | - |
| EUR | 1.783 | USD | 1.929 | 19/07/2023 | Standard Chartered | 20 | - |
| EUR | 16.536.212 | USD | 18.065.830 | 20/07/2023 | BNP Paribas | 6.775 | - |
| EUR | 484.518 | USD | 526.177 | 20/07/2023 | HSBC | 3.357 | - |
| EUR | 1.555.382 | USD | 1.683.876 | 20/07/2023 | Morgan Stanley | 16.018 | - |
| EUR | 881.089 | USD | 951.017 | 20/07/2023 | RBC | 11.935 | - |
| GBP | 1.710.995 | USD | 2.163.748 | 19/07/2023 | Morgan Stanley | 10.051 | - |
| GBP | 1.304.216 | USD | 1.655.952 | 20/07/2023 | Merrill Lynch | 1.054 | - |
| GBP | 1.402.383 | USD | 1.756.212 | 20/07/2023 | Morgan Stanley | 25.514 | 0,01 |
| INR | 646.130.139 | USD | 7.862.760 | 20/07/2023 | Barclays | 8.897 | - |
| INR | 691.589.464 | USD | 8.362.528 | 18/08/2023 | Goldman Sachs | 54.721 | 0,01 |
| MXN | 36.419.416 | USD | 2.111.257 | 20/07/2023 | Morgan Stanley | 14.554 | - |
| USD | 53.642.553 | AUD | 78.916.641 | 20/07/2023 | Citibank | 1.117.047 | 0,17 |
| USD | 781.419 | CHF | 695.205 | 20/07/2023 | RBC | 4.390 | - |
| USD | 3.984 | EUR | 3.643 | 19/07/2023 | HSBC | 3 | - |
| USD | 60.521 | EUR | 55.302 | 19/07/2023 | Merrill Lynch | 83 | - |
| USD | 985.840 | EUR | 898.877 | 19/07/2023 | Morgan Stanley | 3.502 | - |
| USD | 1.268.119 | GBP | 997.706 | 20/07/2023 | Goldman Sachs | 535 | - |
| USD | 7.792.752 | GBP | 6.133.496 | 20/07/2023 | Morgan Stanley | 150 | - |
| USD | 1.447.661 | INR | 118.674.183 | 20/07/2023 | J.P. Morgan | 1.880 | - |
| USD | 37.732 | JPY | 5.236.786 | 19/07/2023 | Goldman Sachs | 1.386 | - |
| USD | 136.326 | JPY | 19.297.422 | 19/07/2023 | Merrill Lynch | 2.392 | - |
| USD | 51.151 | JPY | 7.106.758 | 19/07/2023 | Morgan Stanley | 1.826 | - |
| USD | 48.675.791 | JPY | 6.779.647.407 | 20/07/2023 | Barclays | 1.613.696 | 0,25 |
| USD | 8.017.171 | JPY | 1.111.574.548 | 20/07/2023 | Morgan Stanley | 300.984 | 0,05 |
| USD | 32.212.384 | JPY | 4.533.644.949 | 20/07/2023 | RBC | 741.303 | 0,12 |
| USD | 32.486.230 | KRW | 41.402.400.488 | 20/07/2023 | Barclays | 1.040.237 | 0,16 |
| USD | 5.974 | SEK | 64.130 | 19/07/2023 | Merrill Lynch | 23 | - |
| USD | 10.777 | SEK | 115.568 | 19/07/2023 | Morgan Stanley | 51 | - |
| USD | 16.168.584 | SEK | 172.697.273 | 20/07/2023 | Morgan Stanley | 140.566 | 0,02 |
| USD | 985.519 | THB | 34.675.480 | 20/07/2023 | Goldman Sachs | 5.860 | - |
| USD | 34.704.705 | TWD | 1.064.788.930 | 20/07/2023 | J.P. Morgan | 529.895 | 0,08 |
| USD | 8.405.223 | TWD | 256.863.619 | 18/08/2023 | Goldman Sachs | 152.705 | 0,02 |
| USD | 5.862.856 | ZAR | 109.438.413 | 20/07/2023 | Barclays | 64.935 | 0,01 |
| USD | 25.335.426 | ZAR | 469.020.298 | 20/07/2023 | Goldman Sachs | 487.269 | 0,08 |

Total des plus-values latentes sur les contrats de change à terme - Actifs

9.993.187 1,54

| | | | | | | | |
|-----|---------------|-----|-------------|------------|--------------------|-------------|--------|
| AUD | 2.280.797 | JPY | 220.566.649 | 20/07/2023 | HSBC | (13.044) | - |
| AUD | 1.994.354 | USD | 1.363.210 | 20/07/2023 | BNP Paribas | (35.804) | (0,01) |
| AUD | 709.086 | USD | 473.309 | 20/07/2023 | RBC | (1.354) | - |
| CAD | 5.506.180 | USD | 4.168.058 | 20/07/2023 | RBC | (5.581) | - |
| CHF | 2.869 | USD | 3.212 | 19/07/2023 | Barclays | (6) | - |
| GBP | 9.136 | USD | 11.640 | 19/07/2023 | HSBC | (33) | - |
| GBP | 1.192.743 | USD | 1.518.859 | 20/07/2023 | HSBC | (3.480) | - |
| JPY | 220.820.065 | AUD | 2.311.470 | 20/07/2023 | Citibank | (5.613) | - |
| JPY | 970.572.907 | USD | 6.967.360 | 19/07/2023 | Barclays | (231.119) | (0,04) |
| JPY | 5.332.719 | USD | 37.369 | 19/07/2023 | HSBC | (358) | - |
| JPY | 4.568.000.000 | USD | 32.330.663 | 20/07/2023 | Barclays | (621.101) | (0,10) |
| JPY | 4.205.637.584 | USD | 29.314.279 | 20/07/2023 | Goldman Sachs | (120.119) | (0,02) |
| KRW | 1.835.728.116 | USD | 1.408.718 | 20/07/2023 | Citibank | (14.444) | - |
| KRW | 7.029.164.299 | USD | 5.406.672 | 20/07/2023 | HSBC | (67.875) | (0,01) |
| MXN | 66.854.146 | USD | 3.908.571 | 20/07/2023 | Citibank | (6.276) | - |
| SEK | 54.545 | USD | 5.098 | 19/07/2023 | Goldman Sachs | (36) | - |
| SEK | 11.123.928 | USD | 1.041.423 | 19/07/2023 | Morgan Stanley | (9.066) | - |
| THB | 520.391.734 | USD | 15.047.834 | 20/07/2023 | Morgan Stanley | (345.614) | (0,05) |
| TWD | 51.712.421 | USD | 1.686.751 | 20/07/2023 | Barclays | (27.021) | - |
| USD | 222.105.862 | CAD | 295.306.557 | 20/07/2023 | BNP Paribas | (1.135.450) | (0,18) |
| USD | 15.397 | CHF | 13.856 | 19/07/2023 | HSBC | (88) | - |
| USD | 3.152 | CHF | 2.841 | 19/07/2023 | Morgan Stanley | (23) | - |
| USD | 2.651.734 | CHF | 2.384.701 | 20/07/2023 | State Street | (13.639) | - |
| USD | 2.717.839 | EUR | 2.531.511 | 19/07/2023 | Barclays | (48.721) | (0,01) |
| USD | 1.875.834 | EUR | 1.733.673 | 19/07/2023 | Goldman Sachs | (18.810) | - |
| USD | 2.554.021 | EUR | 2.339.378 | 19/07/2023 | HSBC | (2.567) | - |
| USD | 546.869 | EUR | 501.879 | 19/07/2023 | Morgan Stanley | (1.609) | - |
| USD | 3.826.398 | EUR | 3.525.208 | 19/07/2023 | RBC | (26.125) | - |
| USD | 396.800 | EUR | 366.668 | 19/07/2023 | Standard Chartered | (3.912) | - |
| USD | 3.267.847 | EUR | 3.006.248 | 19/07/2023 | State Street | (17.530) | - |
| USD | 191.331.749 | EUR | 176.766.785 | 20/07/2023 | Barclays | (1.858.576) | (0,29) |
| USD | 922.879 | EUR | 845.226 | 20/07/2023 | Citibank | (878) | - |
| USD | 12.589 | GBP | 9.959 | 19/07/2023 | Barclays | (63) | - |
| USD | 26.454 | GBP | 21.141 | 19/07/2023 | Goldman Sachs | (405) | - |
| USD | 20.209 | GBP | 15.962 | 19/07/2023 | HSBC | (70) | - |
| USD | 45.849.212 | GBP | 36.260.454 | 20/07/2023 | Barclays | (219.667) | (0,03) |
| USD | 8.663.587 | MXN | 150.107.653 | 20/07/2023 | Merrill Lynch | (98.236) | (0,02) |

JPMorgan Investment Funds - Global Macro Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|----------------|----------------------------------|------------------|
| USD | 26.568.185 | MXN | 460.243.000 | 20/07/2023 | Morgan Stanley | (296.322) | (0,05) |
| USD | 7.822 | SEK | 84.958 | 19/07/2023 | Goldman Sachs | (63) | - |
| USD | 91.608 | SEK | 995.230 | 19/07/2023 | Merrill Lynch | (754) | - |
| USD | 5.476 | SEK | 59.028 | 19/07/2023 | Morgan Stanley | (2) | - |
| ZAR | 31.944.260 | USD | 1.735.117 | 20/07/2023 | Morgan Stanley | (42.746) | (0,01) |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (5.294.200) | (0,82) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 4.698.987 | 0,72 |

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale USD | Plus/(moins)-values latentes USD | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| FTSE 100 Index, 15/09/2023 | 203 | GBP | 19.472.598 | 177.938 | 0,03 |
| XAI Industry Emini Index, 15/09/2023 | (108) | USD | (11.674.800) | 9.720 | - |
| XAP Consumer Staples Index, 15/09/2023 | 96 | USD | 7.219.200 | 49.920 | 0,01 |
| XAU Utilities Index, 15/09/2023 | 108 | USD | 7.162.560 | 51.840 | 0,01 |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 289.418 | 0,05 |
| CBOE Volatility Index, 19/07/2023 | 1.077 | USD | 16.343.475 | (164.889) | (0,03) |
| EURO STOXX 50 Index, 15/09/2023 | (1.251) | EUR | (60.511.046) | (676.216) | (0,10) |
| Long Gilt, 27/09/2023 | 807 | GBP | 97.417.013 | (482.104) | (0,08) |
| MSCI Emerging Markets Index, 15/09/2023 | (187) | USD | (9.346.260) | (86.955) | (0,01) |
| NASDAQ 100 Emini Index, 15/09/2023 | (245) | USD | (75.051.463) | (1.060.237) | (0,16) |
| Russell 2000 Emini Index, 15/09/2023 | (265) | USD | (25.316.113) | (166.287) | (0,03) |
| S&P 500 Emini Index, 15/09/2023 | (160) | USD | (35.821.000) | (301.935) | (0,05) |
| US 2 Year Note, 29/09/2023 | 1.558 | USD | 316.766.961 | (91.283) | (0,01) |
| US 5 Year Note, 29/09/2023 | 179 | USD | 19.157.895 | (11.887) | - |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (3.041.793) | (0,47) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (2.752.375) | (0,42) |

Contrats d'options achetées

| Quantité | Description des titres | Devise | Contrepartie | Exposition globale USD | Valeur de marché USD | % de l'Actif net |
|---|---|--------|---------------|------------------------|----------------------|------------------|
| 215 | S&P 500 Index, Put, 4.340.000, 10/07/2023 | USD | Goldman Sachs | 15.769.390 | 87.075 | 0,02 |
| 609 | Tesla, Inc., Put, 220.000, 20/10/2023 | USD | Goldman Sachs | 3.747.938 | 730.800 | 0,11 |
| Total de la valeur de marché sur les contrats d'options achetées | | | | 817.875 | 0,13 | |

JPMorgan Investment Funds - Global Macro Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de swaps de défaut

| Valeur nominale | Devise | Contrepartie | Entité de référence | Acheter/ Vendre | Intérêt (versé) taux perçus | Date d'échéance | Valeur de marché USD | % de l'Actif net |
|--|--------|--------------|-------------------------------|--------------------|--------------------------------|-----------------|----------------------|------------------|
| 22.097.000 | USD | Citigroup | CDX.NA.EM.39-V1 | Achat | (1,00)% | 20/06/2028 | 1.098.692 | 0,17 |
| Valeur de marché totale des contrats de swaps de défaut - Actifs | | | | | | | 1.098.692 | 0,17 |
| 11.654.000 | USD | Citigroup | CDX.NA.HY.40-V1 | Achat | (5,00)% | 20/06/2028 | (251.406) | (0,04) |
| 5.650.000 | EUR | Citigroup | ITRAXX.EUROPE.CROSSOVER.39-V1 | Achat | (5,00)% | 20/06/2028 | (224.838) | (0,03) |
| Valeur de marché totale des contrats de swaps de défaut - Passifs | | | | | | | (476.244) | (0,07) |
| Valeur de marché nette des contrats de swap sur défaut de crédit - Actifs | | | | | | | 622.448 | 0,10 |

Contrats de swap de taux d'intérêt

| Valeur nominale | Devise | Contrepartie | Description des titres | Date d'échéance | Valeur de marché USD | % de l'Actif net |
|--|--------|--------------|--|-----------------|----------------------|------------------|
| 419.751.000 | USD | Citigroup | Paiement taux variable SOFR 1 day Réception taux fixe 3,615% | 30/05/2025 | (2.752.566) | (0,42) |
| Valeur de marché totale des contrats de swaps de taux d'intérêt - Passifs | | | | | (2.752.566) | (0,42) |
| Valeur de marché nette des contrats de swaps de taux d'intérêt - Passifs | | | | | (2.752.566) | (0,42) |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Canada Treasury Bill 0% 17/08/2023 | CAD | 262.944.000 | 180.820.429 | 5,10 |
| | | | | | Canada Treasury Bill 0% 28/09/2023 | CAD | 258.613.000 | 176.829.043 | 4,99 |
| <i>Obligations</i> | | | | | | | | 882.381.363 | 24,91 |
| <i>France</i> | | | | | <i>Japon</i> | | | | |
| France Treasury Bill BTF, Reg. S 0% 19/07/2023 | EUR | 171.056.550 | 170.835.887 | 4,83 | Japan Treasury Bill 0% 03/07/2023 | JPY | 23.358.050.000 | 148.100.501 | 4,18 |
| | | | 170.835.887 | 4,83 | Japan Treasury Bill 0% 07/08/2023 | JPY | 28.060.850.000 | 177.947.130 | 5,02 |
| <i>Allemagne</i> | | | | | Japan Treasury Bill 0% 28/08/2023 | JPY | 18.908.900.000 | 119.921.278 | 3,39 |
| Germany Treasury Bill, Reg. S 0% 19/07/2023 | EUR | 106.869.743 | 106.728.675 | 3,01 | Japan Treasury Bill 0% 11/09/2023 | JPY | 15.686.100.000 | 99.487.962 | 2,81 |
| | | | 106.728.675 | 3,01 | Japan Treasury Bill 0% 19/09/2023 | JPY | 27.345.500.000 | 173.442.573 | 4,90 |
| | | | | | Japan Treasury Bill 0% 25/09/2023 | JPY | 15.062.500.000 | 95.538.286 | 2,70 |
| <i>Total des Obligations</i> | | | | | <i>Total des Obligations</i> | | | | |
| | | | 277.564.562 | 7,84 | 1.696.819.093 47,91 | | | | |
| <i>Actions</i> | | | | | Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| <i>France</i> | | | | | 1.696.819.093 47,91 | | | | |
| LVMH Moët Hennessy Louis Vuitton SE | EUR | 66.699 | 57.414.499 | 1,62 | Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| | | | 57.414.499 | 1,62 | <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Inde</i> | | | | | <i>Luxembourg</i> | | | | |
| Axis Bank Ltd. | INR | 5.076.187 | 55.873.786 | 1,58 | JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)† | EUR | 31.859 | 318.033.239 | 8,98 |
| HDFC Bank Ltd. | INR | 3.402.882 | 64.589.682 | 1,82 | | | | 318.033.239 | 8,98 |
| | | | 120.463.468 | 3,40 | <i>Total des fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Japon</i> | | | | | 318.033.239 8,98 | | | | |
| Mitsubishi UFJ Financial Group, Inc. | JPY | 1.047.600 | 7.069.018 | 0,20 | Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| Mizuho Financial Group, Inc. | JPY | 461.800 | 6.435.785 | 0,18 | 318.033.239 8,98 | | | | |
| Resona Holdings, Inc. | JPY | 1.355.600 | 5.937.933 | 0,17 | Total des Investissements | | | | |
| Sumitomo Mitsui Financial Group, Inc. | JPY | 164.500 | 6.421.774 | 0,18 | 3.288.591.836 92,86 | | | | |
| Sumitomo Mitsui Trust Holdings, Inc. | JPY | 182.400 | 5.914.908 | 0,17 | Liquidités | | | | |
| | | | 31.779.418 | 0,90 | 366.739.388 10,36 | | | | |
| <i>Corée du Sud</i> | | | | | Autres actifs/(passifs) | | | | |
| Samsung Electronics Co. Ltd. | KRW | 703.005 | 35.299.908 | 0,99 | (114.058.738) (3,22) | | | | |
| SK Hynix, Inc. | KRW | 202.152 | 16.177.793 | 0,46 | Total de l'Actif net | | | | |
| | | | 51.477.701 | 1,45 | 3.541.272.486 100,00 | | | | |
| <i>Suisse</i> | | | | | †Fonds de parties apparentées. | | | | |
| Lonza Group AG | CHF | 67.414 | 36.720.363 | 1,04 | Répartition géographique du portefeuille au 30 juin 2023 | | | | |
| | | | 36.720.363 | 1,04 | % de l'Actif net | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | Canada | | | | 24,91 |
| Adobe, Inc. | USD | 92.849 | 41.532.072 | 1,17 | Japon | | | | 23,90 |
| Alphabet, Inc. 'A' | USD | 633.791 | 69.891.128 | 1,97 | Etats-Unis d'Amérique | | | | 19,72 |
| Amazon.com, Inc. | USD | 644.262 | 76.745.055 | 2,17 | Luxembourg | | | | 8,98 |
| Baxter International, Inc. | USD | 534.254 | 22.194.535 | 0,63 | France | | | | 6,45 |
| Estee Lauder Cos., Inc. (The) 'A' | USD | 263.150 | 47.012.759 | 1,33 | Inde | | | | 3,40 |
| Intuit, Inc. | USD | 87.856 | 36.782.057 | 1,04 | Allemagne | | | | 3,01 |
| Intuitive Surgical, Inc. | USD | 96.720 | 30.265.743 | 0,86 | Corée du Sud | | | | 1,45 |
| Lululemon Athletica, Inc. | USD | 94.240 | 32.428.226 | 0,92 | Suisse | | | | 1,04 |
| Mastercard, Inc. 'A' | USD | 153.735 | 55.011.648 | 1,55 | Total des Investissements | | | | 92,86 |
| Micron Technology, Inc. | USD | 238.212 | 14.050.581 | 0,40 | Liquidités et autres actifs/(passifs) | | | | 7,14 |
| Microsoft Corp. | USD | 172.884 | 53.945.507 | 1,52 | Total | | | | 100,00 |
| NIKE, Inc. 'B' | USD | 503.465 | 51.141.808 | 1,44 | | | | | |
| Salesforce, Inc. | USD | 335.381 | 65.426.936 | 1,85 | | | | | |
| ServiceNow, Inc. | USD | 76.300 | 39.099.208 | 1,10 | | | | | |
| Thermo Fisher Scientific, Inc. | USD | 131.903 | 62.792.230 | 1,77 | | | | | |
| | | | 698.319.493 | 19,72 | | | | | |
| <i>Total des Actions</i> | | | | | | | | | |
| | | | 996.174.942 | 28,13 | | | | | |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | | | | | |
| | | | 1.273.739.504 | 35,97 | | | | | |
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | | | | | | |
| <i>Obligations</i> | | | | | | | | | |
| <i>Canada</i> | | | | | | | | | |
| Canada Treasury Bill 0% 06/07/2023 | CAD | 293.906.000 | 203.237.140 | 5,74 | | | | | |
| Canada Treasury Bill 0% 20/07/2023 | CAD | 290.375.000 | 200.437.717 | 5,66 | | | | | |
| Canada Treasury Bill 0% 03/08/2023 | CAD | 175.700.000 | 121.057.034 | 3,42 | | | | | |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|----------------|----------------|---------------|----------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 6.853 | EUR | 4.147 | 19/07/2023 | RBC | 26 | - |
| AUD | 14.975.672 | JPY | 1.390.000.206 | 20/07/2023 | HSBC | 291.527 | 0,01 |
| BRL | 297.878.948 | USD | 59.383.318 | 05/07/2023 | Citibank | 2.199.040 | 0,06 |
| BRL | 5.241.480 | USD | 1.042.959 | 05/07/2023 | HSBC | 40.480 | - |
| CHF | 115.296 | EUR | 117.748 | 19/07/2023 | Citibank | 156 | - |
| CHF | 3.214 | EUR | 3.284 | 19/07/2023 | Morgan Stanley | 3 | - |
| CZK | 881.884.958 | EUR | 36.926.686 | 19/07/2023 | Citibank | 151.905 | 0,01 |
| CZK | 4.739.040 | EUR | 198.894 | 19/07/2023 | Goldman Sachs | 357 | - |
| EUR | 71.724 | AUD | 115.105 | 19/07/2023 | Barclays | 1.624 | - |
| EUR | 276.355 | AUD | 442.625 | 19/07/2023 | HSBC | 6.790 | - |
| EUR | 46.588 | AUD | 76.317 | 19/07/2023 | Merrill Lynch | 109 | - |
| EUR | 93.616 | AUD | 149.064 | 19/07/2023 | Morgan Stanley | 2.833 | - |
| EUR | 39.112 | AUD | 62.341 | 19/07/2023 | RBC | 1.146 | - |
| EUR | 31.914 | AUD | 50.858 | 19/07/2023 | State Street | 941 | - |
| EUR | 735.774 | CHF | 716.164 | 19/07/2023 | Barclays | 3.412 | - |
| EUR | 785.674 | CHF | 768.070 | 19/07/2023 | BNP Paribas | 232 | - |
| EUR | 176.955 | CHF | 172.731 | 19/07/2023 | Citibank | 317 | - |
| EUR | 232.176 | CHF | 226.054 | 19/07/2023 | Merrill Lynch | 1.009 | - |
| EUR | 112.512 | CHF | 109.702 | 19/07/2023 | Morgan Stanley | 328 | - |
| EUR | 4.344 | CHF | 4.231 | 19/07/2023 | RBC | 18 | - |
| EUR | 7.489.996 | CHF | 7.281.139 | 20/07/2023 | BNP Paribas | 43.729 | - |
| EUR | 16.903 | CNH | 131.139 | 19/07/2023 | HSBC | 376 | - |
| EUR | 8.890 | CNH | 69.595 | 19/07/2023 | Morgan Stanley | 120 | - |
| EUR | 10.651 | CNH | 82.257 | 19/07/2023 | RBC | 285 | - |
| EUR | 8.510 | CZK | 201.705 | 19/07/2023 | BNP Paribas | 30 | - |
| EUR | 673.565 | CZK | 15.975.175 | 19/07/2023 | Citibank | 1.894 | - |
| EUR | 307.512 | CZK | 7.308.894 | 19/07/2023 | Merrill Lynch | 212 | - |
| EUR | 92.211 | CZK | 2.187.229 | 19/07/2023 | Morgan Stanley | 249 | - |
| EUR | 1.551.293 | GBP | 1.329.422 | 19/07/2023 | Barclays | 5.779 | - |
| EUR | 1.591.420 | GBP | 1.364.626 | 19/07/2023 | BNP Paribas | 4.979 | - |
| EUR | 2.411.885 | GBP | 2.063.273 | 19/07/2023 | Citibank | 13.235 | - |
| EUR | 197.850 | GBP | 169.526 | 19/07/2023 | HSBC | 768 | - |
| EUR | 1.433.592 | GBP | 1.224.569 | 19/07/2023 | Merrill Lynch | 9.974 | - |
| EUR | 232.180 | GBP | 198.710 | 19/07/2023 | Morgan Stanley | 1.171 | - |
| EUR | 2.207.384 | GBP | 1.896.933 | 19/07/2023 | RBC | 2.111 | - |
| EUR | 31.428 | GBP | 26.995 | 19/07/2023 | State Street | 44 | - |
| EUR | 14.004.121 | GBP | 12.014.987 | 20/07/2023 | Standard Chartered | 36.804 | - |
| EUR | 158.314 | HUF | 59.029.821 | 19/07/2023 | Barclays | 692 | - |
| EUR | 43.351 | HUF | 16.138.226 | 19/07/2023 | HSBC | 259 | - |
| EUR | 122.632 | HUF | 45.736.655 | 19/07/2023 | Morgan Stanley | 505 | - |
| EUR | 40.020 | JPY | 6.300.000 | 05/07/2023 | BNP Paribas | 71 | - |
| EUR | 1.931.524 | JPY | 294.703.709 | 19/07/2023 | BNP Paribas | 59.917 | - |
| EUR | 1.227.057 | JPY | 183.399.945 | 19/07/2023 | Merrill Lynch | 62.319 | - |
| EUR | 4.788.834 | JPY | 731.789.662 | 19/07/2023 | Morgan Stanley | 141.377 | - |
| EUR | 1.897.484 | JPY | 286.085.587 | 19/07/2023 | RBC | 80.609 | - |
| EUR | 177.491.861 | JPY | 27.355.727.217 | 20/07/2023 | Barclays | 3.740.704 | 0,11 |
| EUR | 80.413.445 | JPY | 12.016.542.971 | 20/07/2023 | RBC | 4.089.821 | 0,12 |
| EUR | 3.713 | SEK | 43.240 | 19/07/2023 | HSBC | 41 | - |
| EUR | 4.505 | SEK | 52.227 | 19/07/2023 | Merrill Lynch | 70 | - |
| EUR | 18.284 | SEK | 212.544 | 19/07/2023 | Morgan Stanley | 235 | - |
| EUR | 2.769 | SEK | 32.039 | 19/07/2023 | Standard Chartered | 48 | - |
| EUR | 2.157 | SEK | 25.321 | 19/07/2023 | State Street | 7 | - |
| EUR | 549.564 | SGD | 802.736 | 19/07/2023 | Barclays | 6.419 | - |
| EUR | 511.261 | SGD | 748.528 | 19/07/2023 | BNP Paribas | 4.794 | - |
| EUR | 174.349 | SGD | 254.974 | 19/07/2023 | Citibank | 1.829 | - |
| EUR | 515.810 | SGD | 745.303 | 19/07/2023 | HSBC | 11.525 | - |
| EUR | 1.319.678 | SGD | 1.923.528 | 19/07/2023 | Merrill Lynch | 18.183 | - |
| EUR | 575.286 | SGD | 837.609 | 19/07/2023 | RBC | 8.544 | - |
| EUR | 2.628.747 | SGD | 3.822.142 | 19/07/2023 | Standard Chartered | 42.616 | - |
| EUR | 450.841 | SGD | 653.021 | 19/07/2023 | State Street | 8.996 | - |
| EUR | 7.650.066 | THB | 286.839.999 | 20/07/2023 | HSBC | 235.128 | 0,01 |
| EUR | 4.144.212 | USD | 4.450.889 | 05/07/2023 | Citibank | 68.499 | - |
| EUR | 3.510.966 | USD | 3.792.361 | 05/07/2023 | HSBC | 38.273 | - |
| EUR | 6.115.799 | USD | 6.565.944 | 19/07/2023 | Barclays | 107.702 | - |
| EUR | 8.603.696 | USD | 9.346.109 | 19/07/2023 | BNP Paribas | 51.639 | - |
| EUR | 7.799.217 | USD | 8.442.878 | 19/07/2023 | Citibank | 73.652 | - |
| EUR | 318.285 | USD | 343.290 | 19/07/2023 | HSBC | 4.161 | - |
| EUR | 1.959.539 | USD | 2.120.486 | 19/07/2023 | Morgan Stanley | 19.211 | - |
| EUR | 3.134.152 | USD | 3.402.548 | 19/07/2023 | RBC | 20.687 | - |
| EUR | 2.726.612 | USD | 2.943.206 | 19/07/2023 | Standard Chartered | 33.462 | - |
| EUR | 2.628.806.566 | USD | 2.845.411.026 | 20/07/2023 | Barclays | 25.289.252 | 0,72 |
| EUR | 12.135.120 | USD | 13.249.999 | 20/07/2023 | Citibank | 11.528 | - |
| EUR | 2.773.546 | USD | 3.000.000 | 20/07/2023 | Morgan Stanley | 28.581 | - |
| GBP | 280.762 | EUR | 324.946 | 03/07/2023 | Barclays | 1.671 | - |
| GBP | 113.000 | EUR | 131.205 | 19/07/2023 | Citibank | 163 | - |
| GBP | 1.131.056 | EUR | 1.314.534 | 19/07/2023 | Morgan Stanley | 371 | - |
| GBP | 70.389 | EUR | 81.440 | 19/07/2023 | RBC | 391 | - |
| GBP | 11.253 | EUR | 13.076 | 19/07/2023 | State Street | 7 | - |
| GBP | 9.112.761 | EUR | 10.588.170 | 20/07/2023 | Goldman Sachs | 5.335 | - |
| GBP | 6.250.479 | EUR | 7.218.598 | 20/07/2023 | HSBC | 47.529 | - |
| GBP | 6.570.229 | JPY | 1.154.495.692 | 20/07/2023 | Merrill Lynch | 305.001 | 0,01 |
| HUF | 1.287.684.979 | EUR | 3.434.725 | 19/07/2023 | HSBC | 3.675 | - |
| HUF | 515.290 | EUR | 1.367 | 19/07/2023 | Standard Chartered | 9 | - |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|-----------------|-----------------|--------------------|----------------------------------|------------------|
| INR | 6.631.717.882 | USD | 80.701.396 | 20/07/2023 | Barclays | 83.526 | - |
| INR | 6.813.986.967 | USD | 82.393.042 | 18/08/2023 | Goldman Sachs | 492.532 | 0,02 |
| MXN | 192.117.245 | EUR | 10.220.134 | 20/07/2023 | HSBC | 40.479 | - |
| PLN | 845.697 | EUR | 189.118 | 19/07/2023 | Barclays | 837 | - |
| USD | 520.575.763 | AUD | 765.848.908 | 20/07/2023 | Citibank | 9.919.033 | 0,28 |
| USD | 54.930.106 | BRL | 262.066.045 | 05/07/2023 | Citibank | 525.143 | 0,02 |
| USD | 1.228.381 | BRL | 5.893.649 | 02/08/2023 | Citibank | 11.954 | - |
| USD | 307.182 | BRL | 1.487.887 | 02/08/2023 | J.P. Morgan | 339 | - |
| USD | 260.117 | EUR | 237.687 | 19/07/2023 | Barclays | 330 | - |
| USD | 3.279.529 | EUR | 2.999.174 | 19/07/2023 | HSBC | 1.724 | - |
| USD | 24.145.732 | EUR | 22.062.998 | 19/07/2023 | Merrill Lynch | 31.294 | - |
| USD | 9.689 | EUR | 8.837 | 19/07/2023 | RBC | 29 | - |
| USD | 2.057 | EUR | 1.876 | 19/07/2023 | Standard Chartered | 6 | - |
| USD | 10.020.081 | EUR | 9.159.322 | 20/07/2023 | Citibank | 8.933 | - |
| USD | 22.000.000 | EUR | 20.117.343 | 20/07/2023 | Morgan Stanley | 12.396 | - |
| USD | 55.221.106 | EUR | 50.387.222 | 02/08/2023 | HSBC | 102.731 | - |
| USD | 78.267.309 | GBP | 61.602.405 | 20/07/2023 | Morgan Stanley | 1.402 | - |
| USD | 8.692.792 | INR | 713.374.014 | 20/07/2023 | J.P. Morgan | 1.759 | - |
| USD | 7.917.803 | JPY | 1.106.500.186 | 20/07/2023 | Citibank | 216.709 | 0,01 |
| USD | 316.728.062 | KRW | 403.657.245.797 | 20/07/2023 | Barclays | 9.279.835 | 0,26 |
| USD | 9.080.979 | KRW | 11.786.021.395 | 20/07/2023 | BNP Paribas | 118.264 | - |
| USD | 163.612.802 | SEK | 1.747.554.669 | 20/07/2023 | Morgan Stanley | 1.301.554 | 0,04 |
| USD | 8.474.680 | TWD | 262.782.886 | 20/07/2023 | BNP Paribas | 37.117 | - |
| USD | 346.912.096 | TWD | 10.643.748.796 | 20/07/2023 | J.P. Morgan | 4.846.716 | 0,14 |
| USD | 82.813.698 | TWD | 2.530.786.607 | 18/08/2023 | Goldman Sachs | 1.374.610 | 0,04 |
| USD | 58.884.199 | ZAR | 1.099.156.005 | 20/07/2023 | Barclays | 596.755 | 0,02 |
| USD | 257.286.189 | ZAR | 4.762.992.572 | 20/07/2023 | Goldman Sachs | 4.527.741 | 0,13 |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 70.983.269 | 2,01 |
| AUD | 2.092 | EUR | 1.314 | 19/07/2023 | Citibank | (40) | - |
| AUD | 9.324.527 | EUR | 5.855.593 | 19/07/2023 | HSBC | (176.834) | (0,01) |
| AUD | 68.074 | EUR | 41.681 | 19/07/2023 | Merrill Lynch | (223) | - |
| AUD | 49.103 | EUR | 30.423 | 19/07/2023 | Morgan Stanley | (519) | - |
| AUD | 16.309.665 | USD | 11.148.224 | 20/07/2023 | BNP Paribas | (267.914) | (0,01) |
| AUD | 11.844.054 | USD | 8.008.659 | 20/07/2023 | Merrill Lynch | (114.805) | - |
| BRL | 264.835.165 | USD | 55.222.742 | 02/08/2023 | Citibank | (559.663) | (0,02) |
| BRL | 1.915.250 | USD | 399.579 | 02/08/2023 | HSBC | (4.245) | - |
| CAD | 35.014.969 | EUR | 24.242.137 | 20/07/2023 | BNP Paribas | (22.339) | - |
| CAD | 83.905.000 | EUR | 58.579.705 | 20/07/2023 | RBC | (542.751) | (0,02) |
| CHF | 731.465 | EUR | 747.550 | 03/07/2023 | BNP Paribas | (170) | - |
| CHF | 21.526.618 | EUR | 22.107.287 | 19/07/2023 | State Street | (93.795) | - |
| CNH | 26.642 | EUR | 3.393 | 19/07/2023 | Citibank | (35) | - |
| CNH | 4.889.586 | EUR | 631.825 | 19/07/2023 | HSBC | (15.636) | - |
| CNH | 36.987 | EUR | 4.690 | 19/07/2023 | Merrill Lynch | (29) | - |
| CZK | 6.519.760 | EUR | 275.057 | 19/07/2023 | BNP Paribas | (936) | - |
| EUR | 4.149 | AUD | 6.853 | 03/07/2023 | RBC | (26) | - |
| EUR | 31.640 | AUD | 52.178 | 19/07/2023 | Goldman Sachs | (138) | - |
| EUR | 123.026 | CHF | 120.443 | 19/07/2023 | Merrill Lynch | (140) | - |
| EUR | 14.369 | CHF | 14.065 | 19/07/2023 | Morgan Stanley | (14) | - |
| EUR | 39.151 | CHF | 38.334 | 19/07/2023 | RBC | (50) | - |
| EUR | 4.531 | CHF | 4.435 | 19/07/2023 | State Street | (5) | - |
| EUR | 206.847 | CZK | 4.930.930 | 19/07/2023 | BNP Paribas | (473) | - |
| EUR | 375.530 | CZK | 8.965.531 | 19/07/2023 | Goldman Sachs | (1.424) | - |
| EUR | 203.491 | CZK | 4.850.152 | 19/07/2023 | Morgan Stanley | (432) | - |
| EUR | 241.649 | CZK | 5.748.213 | 19/07/2023 | Standard Chartered | (33) | - |
| EUR | 80.112 | GBP | 69.201 | 05/07/2023 | RBC | (389) | - |
| EUR | 324.728 | GBP | 280.762 | 19/07/2023 | Barclays | (1.671) | - |
| EUR | 18.087 | GBP | 15.570 | 19/07/2023 | BNP Paribas | (13) | - |
| EUR | 217.412 | GBP | 187.022 | 19/07/2023 | HSBC | (10) | - |
| EUR | 1.381.463 | GBP | 1.190.199 | 19/07/2023 | Merrill Lynch | (2.199) | - |
| EUR | 2.857.945 | GBP | 2.460.617 | 19/07/2023 | RBC | (2.635) | - |
| EUR | 1.040.490 | GBP | 895.382 | 19/07/2023 | Standard Chartered | (433) | - |
| EUR | 11.142.954 | GBP | 9.585.953 | 20/07/2023 | Citibank | (632) | - |
| EUR | 8.106.494 | GBP | 6.995.515 | 20/07/2023 | State Street | (25.731) | - |
| EUR | 16.311 | HUF | 6.139.242 | 19/07/2023 | Barclays | (82) | - |
| EUR | 118.211 | HUF | 44.384.339 | 19/07/2023 | Goldman Sachs | (304) | - |
| EUR | 12.759 | HUF | 4.785.789 | 19/07/2023 | Morgan Stanley | (20) | - |
| EUR | 1.070.183 | JPY | 168.659.446 | 19/07/2023 | Barclays | (941) | - |
| EUR | 2.438 | PLN | 10.991 | 19/07/2023 | Citibank | (30) | - |
| EUR | 2.202 | PLN | 9.835 | 19/07/2023 | Goldman Sachs | (7) | - |
| EUR | 1.582 | PLN | 7.048 | 19/07/2023 | HSBC | (1) | - |
| EUR | 3.097 | PLN | 13.830 | 19/07/2023 | Morgan Stanley | (9) | - |
| EUR | 35.797 | SEK | 422.564 | 19/07/2023 | HSBC | (88) | - |
| EUR | 184.726 | SGD | 273.493 | 19/07/2023 | Goldman Sachs | (324) | - |
| EUR | 50.185.384 | USD | 54.923.019 | 05/07/2023 | HSBC | (108.047) | - |
| EUR | 3.594.784 | USD | 3.939.204 | 19/07/2023 | BNP Paribas | (9.742) | - |
| EUR | 4.722.253 | USD | 5.176.805 | 19/07/2023 | HSBC | (14.727) | - |
| EUR | 3.024.270 | USD | 3.312.104 | 19/07/2023 | Morgan Stanley | (6.435) | - |
| EUR | 1.596 | USD | 1.746 | 19/07/2023 | Standard Chartered | (1) | - |
| EUR | 143.399.508 | USD | 156.833.016 | 20/07/2023 | BNP Paribas | (100.840) | - |
| EUR | 282.257 | USD | 309.111 | 02/08/2023 | Citibank | (370) | - |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 1.116.000 | USD | 1.227.545 | 02/08/2023 | HSBC | (6.373) | - |
| GBP | 209.123.622 | EUR | 244.262.320 | 19/07/2023 | Barclays | (1.146.439) | (0,03) |
| GBP | 49.929 | EUR | 58.246 | 19/07/2023 | BNP Paribas | (201) | - |
| GBP | 1.553.860 | EUR | 1.813.925 | 19/07/2023 | Citibank | (7.491) | - |
| GBP | 5.239 | EUR | 6.119 | 19/07/2023 | HSBC | (29) | - |
| GBP | 46.661 | EUR | 54.379 | 19/07/2023 | Merrill Lynch | (134) | - |
| GBP | 104.805 | EUR | 122.719 | 19/07/2023 | RBC | (879) | - |
| GBP | 1.495 | EUR | 1.744 | 19/07/2023 | Standard Chartered | (7) | - |
| GBP | 7.989.529 | EUR | 9.317.474 | 20/07/2023 | Goldman Sachs | (29.717) | - |
| GBP | 15.426.074 | EUR | 18.056.322 | 20/07/2023 | HSBC | (123.646) | - |
| HUF | 13.866.596 | EUR | 37.353 | 03/07/2023 | Barclays | (135) | - |
| HUF | 10.178.320 | EUR | 27.338 | 19/07/2023 | Goldman Sachs | (160) | - |
| JPY | 1.770.859.684 | AUD | 18.536.764 | 20/07/2023 | Citibank | (41.184) | - |
| JPY | 27.002.133.122 | EUR | 179.076.267 | 19/07/2023 | Barclays | (7.590.894) | (0,22) |
| JPY | 40.450.672 | EUR | 258.689 | 19/07/2023 | BNP Paribas | (1.794) | - |
| JPY | 154.625.386 | EUR | 1.000.293 | 19/07/2023 | Citibank | (18.297) | - |
| JPY | 490.972.496 | EUR | 3.285.344 | 19/07/2023 | Morgan Stanley | (167.271) | (0,01) |
| JPY | 514.558.998 | EUR | 3.328.955 | 19/07/2023 | RBC | (61.090) | - |
| JPY | 477.892.629 | EUR | 3.132.932 | 19/07/2023 | State Street | (97.927) | - |
| JPY | 27.498.850.000 | EUR | 177.949.170 | 20/07/2023 | Barclays | (3.288.962) | (0,09) |
| JPY | 8.339.826.178 | EUR | 53.184.618 | 20/07/2023 | BNP Paribas | (213.829) | (0,01) |
| JPY | 1.268.794.419 | EUR | 8.222.740 | 20/07/2023 | Morgan Stanley | (163.934) | (0,01) |
| JPY | 1.347.168.726 | GBP | 7.463.678 | 20/07/2023 | BNP Paribas | (119.856) | - |
| JPY | 6.878.415.053 | USD | 49.384.912 | 20/07/2023 | Barclays | (1.498.040) | (0,04) |
| JPY | 42.239.755.515 | USD | 294.420.993 | 20/07/2023 | Goldman Sachs | (1.103.968) | (0,03) |
| KRW | 13.659.098.075 | USD | 10.769.696 | 20/07/2023 | BNP Paribas | (361.721) | (0,01) |
| KRW | 15.878.717.535 | USD | 12.185.154 | 20/07/2023 | Citibank | (114.318) | - |
| KRW | 51.050.637.427 | USD | 39.041.479 | 20/07/2023 | HSBC | (244.725) | (0,01) |
| MXN | 144.144.384 | EUR | 7.698.689 | 20/07/2023 | BNP Paribas | (215) | - |
| MXN | 671.456.517 | USD | 39.256.132 | 20/07/2023 | Citibank | (57.692) | - |
| PLN | 7.539 | EUR | 1.696 | 19/07/2023 | Morgan Stanley | (2) | - |
| SEK | 4.946.497 | EUR | 427.617 | 19/07/2023 | BNP Paribas | (7.559) | - |
| SEK | 35.377 | EUR | 3.028 | 19/07/2023 | Goldman Sachs | (24) | - |
| SEK | 23.877 | EUR | 2.032 | 19/07/2023 | Morgan Stanley | (4) | - |
| SGD | 1.660 | EUR | 1.123 | 19/07/2023 | BNP Paribas | - | - |
| SGD | 257.448 | EUR | 175.380 | 19/07/2023 | Citibank | (1.186) | - |
| SGD | 364.772 | EUR | 247.176 | 19/07/2023 | Goldman Sachs | (364) | - |
| SGD | 54.163.199 | EUR | 37.335.317 | 19/07/2023 | HSBC | (687.513) | (0,02) |
| SGD | 56.234 | EUR | 38.424 | 19/07/2023 | Merrill Lynch | (376) | - |
| SGD | 1.602 | EUR | 1.110 | 19/07/2023 | RBC | (26) | - |
| SGD | 5.000 | EUR | 3.401 | 19/07/2023 | Standard Chartered | (18) | - |
| THB | 5.031.869.125 | USD | 145.503.336 | 20/07/2023 | Morgan Stanley | (3.057.830) | (0,09) |
| TWD | 277.808.194 | USD | 9.059.751 | 20/07/2023 | BNP Paribas | (131.203) | - |
| TWD | 243.139.887 | USD | 7.943.749 | 20/07/2023 | HSBC | (128.175) | - |
| USD | 6.373.775 | BRL | 31.696.661 | 05/07/2023 | Citibank | (183.702) | - |
| USD | 1.851.170 | BRL | 9.357.721 | 05/07/2023 | J.P. Morgan | (82.202) | - |
| USD | 1.166.028.512 | CAD | 1.550.323.176 | 20/07/2023 | BNP Paribas | (5.453.796) | (0,16) |
| USD | 29.993.714 | CHF | 26.973.314 | 20/07/2023 | State Street | (141.146) | (0,01) |
| USD | 1.750.892 | EUR | 1.604.427 | 03/07/2023 | BNP Paribas | (1.046) | - |
| USD | 746.509 | EUR | 694.827 | 05/07/2023 | Citibank | (11.243) | - |
| USD | 59.690.985 | EUR | 55.507.521 | 05/07/2023 | HSBC | (848.028) | (0,02) |
| USD | 9.106 | EUR | 8.364 | 05/07/2023 | Standard Chartered | (26) | - |
| USD | 163.781 | EUR | 152.644 | 19/07/2023 | Citibank | (2.778) | - |
| USD | 570.683.597 | EUR | 527.045.760 | 19/07/2023 | HSBC | (4.847.866) | (0,14) |
| USD | 122.679 | EUR | 112.316 | 19/07/2023 | Morgan Stanley | (59) | - |
| USD | 4.617 | EUR | 4.255 | 19/07/2023 | RBC | (31) | - |
| USD | 7.552 | EUR | 6.913 | 19/07/2023 | Standard Chartered | (3) | - |
| USD | 24.121 | EUR | 22.321 | 19/07/2023 | State Street | (249) | - |
| USD | 12.028.038 | EUR | 11.147.748 | 20/07/2023 | Citibank | (142.236) | (0,01) |
| USD | 9.109.560 | EUR | 8.446.939 | 20/07/2023 | Goldman Sachs | (111.801) | - |
| USD | 22.445.674 | EUR | 20.914.327 | 20/07/2023 | Merrill Lynch | (376.802) | (0,01) |
| USD | 402.865 | EUR | 368.480 | 02/08/2023 | Citibank | (131) | - |
| USD | 450.768.070 | GBP | 356.495.873 | 20/07/2023 | Barclays | (1.975.899) | (0,06) |
| USD | 9.352.902 | INR | 773.252.579 | 20/07/2023 | BNP Paribas | (61.720) | - |
| USD | 86.412.062 | MXN | 1.497.198.709 | 20/07/2023 | Merrill Lynch | (896.497) | (0,03) |
| USD | 263.053.750 | MXN | 4.556.903.260 | 20/07/2023 | Morgan Stanley | (2.684.393) | (0,08) |
| ZAR | 183.635.762 | EUR | 8.985.770 | 20/07/2023 | BNP Paribas | (84.026) | - |
| ZAR | 168.206.241 | USD | 9.044.136 | 20/07/2023 | Merrill Lynch | (121.480) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (40.580.718) | (1,15) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 30.402.551 | 0,86 |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)- values latentes EUR | % de l'Actif net |
|--|-----------------------|--------|------------------------------|--|------------------------|
| FTSE 100 Index, 15/09/2023 | 1.993 | GBP | 175.070.319 | 1.599.768 | 0,05 |
| XAI Industry Emini Index, 15/09/2023 | (1.110) | USD | (109.881.868) | 91.484 | - |
| XAP Consumer Staples Index, 15/09/2023 | 956 | USD | 65.834.432 | 455.238 | 0,01 |
| XAU Utilities Index, 15/09/2023 | 1.074 | USD | 65.226.813 | 472.088 | 0,01 |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 2.618.578 | 0,07 |
| CBOE Volatility Index, 19/07/2023 | 10.678 | USD | 148.387.041 | (1.497.071) | (0,04) |
| EURO STOXX 50 Index, 15/09/2023 | (12.343) | EUR | (546.733.185) | (6.109.785) | (0,17) |
| Long Gilt, 27/09/2023 | 8.073 | GBP | 892.428.814 | (4.464.483) | (0,13) |
| MSCI Emerging Markets Index, 15/09/2023 | (1.888) | USD | (86.412.307) | (803.956) | (0,02) |
| NASDAQ 100 Emini Index, 15/09/2023 | (2.468) | USD | (692.333.888) | (9.780.467) | (0,28) |
| Russell 2000 Emini Index, 15/09/2023 | (2.603) | USD | (227.720.784) | (1.495.771) | (0,04) |
| S&P 500 Emini Index, 15/09/2023 | (1.571) | USD | (322.085.569) | (2.700.464) | (0,08) |
| US 2 Year Note, 29/09/2023 | 15.448 | USD | 2.876.219.616 | (828.840) | (0,02) |
| US 5 Year Note, 29/09/2023 | 1.847 | USD | 181.025.186 | (112.319) | - |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (27.793.156) | (0,78) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (25.174.578) | (0,71) |

Contrats d'options achetées

| Quantité | Description des titres | Devise | Contrepartie | Exposition globale EUR | Valeur de marché EUR | % de l'Actif net |
|---|---|--------|---------------|------------------------------|----------------------------|------------------------|
| 2.113 | S&P 500 Index, Put, 4.340.000, 10/07/2023 | USD | Goldman Sachs | 142.314.195 | 783.667 | 0,02 |
| 6.138 | Tesla, Inc., Put, 220.000, 20/10/2023 | USD | Goldman Sachs | 34.687.604 | 6.745.055 | 0,19 |
| Total de la valeur de marché sur les contrats d'options achetées | | | | | 7.528.722 | 0,21 |

Contrats de swaps de défaut

| Valeur nominale | Devise | Contrepartie | Entité de référence | Acheter/ Vendre | Intérêt (versé) taux perçus | Date d'échéance | Valeur de marché EUR | % de l'Actif net |
|--|--------|--------------|-------------------------------|--------------------|--------------------------------------|--------------------|----------------------------|------------------------|
| 219.485.000 | USD | Citigroup | CDX.NA.EM.39-V1 | Achat | (1,00)% | 20/06/2028 | 9.993.668 | 0,28 |
| Valeur de marché totale des contrats de swaps de défaut - Actifs | | | | | | | 9.993.668 | 0,28 |
| 118.269.000 | USD | Citigroup | CDX.NA.HY.40-V1 | Achat | (5,00)% | 20/06/2028 | (2.336.415) | (0,06) |
| 56.318.000 | EUR | Citigroup | ITRAXX.EUROPE.CROSSOVER.39-V1 | Achat | (5,00)% | 20/06/2028 | (2.052.322) | (0,06) |
| Valeur de marché totale des contrats de swaps de défaut - Passifs | | | | | | | (4.388.737) | (0,12) |
| Valeur de marché nette des contrats de swap sur défaut de crédit - Actifs | | | | | | | 5.604.931 | 0,16 |

JPMorgan Investment Funds - Global Macro Opportunities Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de swap de taux d'intérêt

| Valeur nominale | Devise | Contrepartie | Description des titres | Date d'échéance | Valeur de marché EUR | % de l'Actif net |
|---|--------|--------------|--|-----------------|----------------------|------------------|
| 4.173.243.000 | USD | Citigroup | Paiement taux variable SOFR 1 day Réception taux fixe 3,615% | 30/05/2025 | (25.060.923) | (0,71) |
| Valeur de marché totale des contrats de swaps de taux d'intérêt - Passifs | | | | | (25.060.923) | (0,71) |
| Valeur de marché nette des contrats de swaps de taux d'intérêt - Passifs | | | | | (25.060.923) | (0,71) |

JPMorgan Investment Funds - Global Macro Sustainable Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché EUR | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|---------------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| <i>Obligations</i> | | | | | <i>Obligations</i> | | | | |
| <i>France</i> | | | | | <i>Canada</i> | | | | |
| France Treasury Bill BTF, Reg. S 0% 19/07/2023 | EUR | 41.231.854 | 41.178.665 | 4,35 | Canada Treasury Bill 0% 20/07/2023 | CAD | 76.666.000 | 52.920.389 | 5,59 |
| France Treasury Bill BTF, Reg. S 0% 02/08/2023 | EUR | 50.715.137 | 50.585.814 | 5,35 | Canada Treasury Bill 0% 03/08/2023 | CAD | 66.182.000 | 45.599.298 | 4,82 |
| France Treasury Bill BTF, Reg. S 0% 16/08/2023 | EUR | 34.399.649 | 34.264.974 | 3,62 | Canada Treasury Bill 0% 17/08/2023 | CAD | 76.392.000 | 52.532.989 | 5,55 |
| France Treasury Bill BTF, Reg. S 0% 30/08/2023 | EUR | 31.573.797 | 31.409.771 | 3,32 | Canada Treasury Bill 0% 31/08/2023 | CAD | 19.538.000 | 13.410.403 | 1,42 |
| France Treasury Bill BTF, Reg. S 0% 13/09/2023 | EUR | 48.608.090 | 48.291.894 | 5,10 | Canada Treasury Bill 0% 14/09/2023 | CAD | 40.806.000 | 27.955.141 | 2,96 |
| | | | 205.731.118 | 21,74 | Canada Treasury Bill 0% 28/09/2023 | CAD | 70.478.000 | 48.189.988 | 5,09 |
| | | | | | | | | 240.608.208 | 25,43 |
| <i>Allemagne</i> | | | | | <i>Japon</i> | | | | |
| Germany Treasury Bill, Reg. S 0% 19/07/2023 | EUR | 46.474.539 | 46.413.193 | 4,91 | Japan Treasury Bill 0% 19/09/2023 | JPY | 7.452.300.000 | 47.267.232 | 5,00 |
| | | | 46.413.193 | 4,91 | | | | 47.267.232 | 5,00 |
| <i>Total des Obligations</i> | | | | | <i>Total des Obligations</i> | | | | |
| | | | 252.144.311 | 26,65 | | | | 287.875.440 | 30,43 |
| <i>Actions</i> | | | | | <i>Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé</i> | | | | |
| <i>France</i> | | | | | <i>Total des Investissements</i> | | | | |
| Schneider Electric SE | EUR | 77.344 | 12.896.339 | 1,36 | | | | 802.199.416 | 84,79 |
| | | | 12.896.339 | 1,36 | <i>Liquidités</i> | | | | |
| | | | | | | | | 138.904.577 | 14,68 |
| <i>Inde</i> | | | | | <i>Autres actifs/(passifs)</i> | | | | |
| Axis Bank Ltd. | INR | 1.238.492 | 13.632.129 | 1,44 | | | | 5.025.970 | 0,53 |
| HDFC Bank Ltd. | INR | 830.237 | 15.758.626 | 1,66 | <i>Total de l'Actif net</i> | | | | |
| | | | 29.390.755 | 3,10 | | | | 946.129.963 | 100,00 |
| <i>Japon</i> | | | | | Répartition géographique du portefeuille au 30 juin 2023 | | | | |
| Mitsubishi UFJ Financial Group, Inc. | JPY | 200.900 | 1.355.638 | 0,15 | % de l'Actif net | | | | |
| Mizuho Financial Group, Inc. | JPY | 110.700 | 1.542.749 | 0,16 | Canada | 25,43 | | | |
| Resona Holdings, Inc. | JPY | 325.000 | 1.423.597 | 0,15 | France | 23,10 | | | |
| Sumitomo Mitsui Financial Group, Inc. | JPY | 31.500 | 1.229.701 | 0,13 | Etats-Unis d'Amérique | 18,02 | | | |
| Sumitomo Mitsui Trust Holdings, Inc. | JPY | 43.700 | 1.417.113 | 0,15 | Japon | 5,74 | | | |
| | | | 6.968.798 | 0,74 | Allemagne | 4,91 | | | |
| <i>Corée du Sud</i> | | | | | Inde | 3,10 | | | |
| SK Hynix, Inc. | KRW | 88.254 | 7.062.779 | 0,75 | Suisse | 2,36 | | | |
| | | | 7.062.779 | 0,75 | Espagne | 1,38 | | | |
| <i>Espagne</i> | | | | | Corée du Sud | 0,75 | | | |
| Iberdrola SA | EUR | 1.084.185 | 13.029.193 | 1,38 | Total des Investissements | 84,79 | | | |
| | | | 13.029.193 | 1,38 | Liquidités et autres actifs/(passifs) | 15,21 | | | |
| <i>Suisse</i> | | | | | Total | 100,00 | | | |
| Lonza Group AG | CHF | 17.053 | 9.288.758 | 0,98 | | | | | |
| Sika AG | CHF | 50.146 | 13.060.335 | 1,38 | | | | | |
| | | | 22.349.093 | 2,36 | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| Adobe, Inc. | USD | 23.751 | 10.624.005 | 1,12 | | | | | |
| Alphabet, Inc. 'A' | USD | 198.061 | 21.841.122 | 2,31 | | | | | |
| Baxter International, Inc. | USD | 107.523 | 4.466.832 | 0,47 | | | | | |
| Estee Lauder Cos., Inc. (The) 'A' | USD | 53.418 | 9.543.331 | 1,01 | | | | | |
| Intuit, Inc. | USD | 22.223 | 9.303.948 | 0,98 | | | | | |
| Intuitive Surgical, Inc. | USD | 19.573 | 6.124.807 | 0,65 | | | | | |
| Lululemon Athletica, Inc. | USD | 19.285 | 6.636.018 | 0,70 | | | | | |
| Mastercard, Inc. 'A' | USD | 37.480 | 13.411.628 | 1,42 | | | | | |
| Micron Technology, Inc. | USD | 102.331 | 6.035.842 | 0,64 | | | | | |
| Microsoft Corp. | USD | 68.306 | 21.313.724 | 2,25 | | | | | |
| NIKE, Inc. 'B' | USD | 219.061 | 22.252.144 | 2,35 | | | | | |
| Salesforce, Inc. | USD | 85.687 | 16.716.027 | 1,77 | | | | | |
| ServiceNow, Inc. | USD | 19.449 | 9.966.455 | 1,05 | | | | | |
| Thermo Fisher Scientific, Inc. | USD | 25.726 | 12.246.825 | 1,30 | | | | | |
| | | | 170.482.708 | 18,02 | | | | | |
| <i>Total des Actions</i> | | | | | | | | | |
| | | | 262.179.665 | 27,71 | | | | | |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | | | | | |
| | | | 514.323.976 | 54,36 | | | | | |

JPMorgan Investment Funds - Global Macro Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|----------------|-----------------|--------------------|----------------------------------|------------------|
| CHF | 4.968 | EUR | 5.061 | 19/07/2023 | Morgan Stanley | 19 | - |
| CHF | 1.600 | EUR | 1.634 | 19/07/2023 | RBC | 2 | - |
| CHF | 17.500 | EUR | 17.876 | 19/07/2023 | State Street | 20 | - |
| EUR | 147.732 | AUD | 237.085 | 19/07/2023 | Barclays | 3.345 | - |
| EUR | 101.225 | AUD | 161.101 | 19/07/2023 | Citibank | 3.113 | - |
| EUR | 223.000 | AUD | 355.091 | 19/07/2023 | Morgan Stanley | 6.745 | - |
| EUR | 9.083 | AUD | 14.500 | 19/07/2023 | Standard Chartered | 253 | - |
| EUR | 186.088 | CHF | 181.012 | 19/07/2023 | Barclays | 981 | - |
| EUR | 4.131 | CHF | 4.039 | 19/07/2023 | BNP Paribas | 1 | - |
| EUR | 63.504 | CHF | 61.824 | 19/07/2023 | Merrill Lynch | 281 | - |
| EUR | 1.862 | CHF | 1.803 | 19/07/2023 | Morgan Stanley | 18 | - |
| EUR | 6.254 | CHF | 6.106 | 19/07/2023 | State Street | 10 | - |
| EUR | 301.496 | GBP | 258.375 | 19/07/2023 | Barclays | 1.123 | - |
| EUR | 129.890 | GBP | 111.342 | 19/07/2023 | BNP Paribas | 449 | - |
| EUR | 401.337 | GBP | 343.328 | 19/07/2023 | Citibank | 2.202 | - |
| EUR | 173.232 | GBP | 148.415 | 19/07/2023 | HSBC | 693 | - |
| EUR | 367.465 | GBP | 314.956 | 19/07/2023 | Merrill Lynch | 1.315 | - |
| EUR | 15.902 | GBP | 13.659 | 19/07/2023 | State Street | 22 | - |
| EUR | 1.292.738 | GBP | 1.109.694 | 20/07/2023 | BNP Paribas | 2.729 | - |
| EUR | 48.374.595 | JPY | 7.455.087.160 | 20/07/2023 | BNP Paribas | 1.023.267 | 0,11 |
| EUR | 8.530 | NOK | 98.437 | 19/07/2023 | Citibank | 108 | - |
| EUR | 141.197 | NOK | 1.637.549 | 19/07/2023 | Goldman Sachs | 1.091 | - |
| EUR | 65.523 | NOK | 761.286 | 19/07/2023 | HSBC | 389 | - |
| EUR | 321.851 | NOK | 3.691.818 | 19/07/2023 | Morgan Stanley | 5.985 | - |
| EUR | 164.372 | SEK | 1.909.969 | 19/07/2023 | Citibank | 2.177 | - |
| EUR | 287.509 | SEK | 3.346.660 | 19/07/2023 | HSBC | 3.309 | - |
| EUR | 733.727 | SEK | 8.503.036 | 19/07/2023 | Merrill Lynch | 11.646 | - |
| EUR | 19.528.307 | SEK | 227.455.590 | 19/07/2023 | Morgan Stanley | 212.720 | 0,03 |
| EUR | 47.924 | SEK | 556.573 | 19/07/2023 | Standard Chartered | 659 | - |
| EUR | 33.643 | USD | 36.119 | 19/07/2023 | Barclays | 592 | - |
| EUR | 27.302 | USD | 29.554 | 19/07/2023 | BNP Paribas | 259 | - |
| EUR | 20.452 | USD | 22.082 | 19/07/2023 | Citibank | 246 | - |
| EUR | 24.486 | USD | 26.746 | 19/07/2023 | HSBC | 12 | - |
| EUR | 571.651.328 | USD | 618.753.397 | 20/07/2023 | Barclays | 5.499.315 | 0,58 |
| EUR | 4.298.722 | USD | 4.693.655 | 20/07/2023 | Citibank | 4.084 | - |
| EUR | 8.071.173 | USD | 8.727.383 | 20/07/2023 | HSBC | 85.721 | 0,01 |
| EUR | 2.967.694 | USD | 3.200.000 | 20/07/2023 | RBC | 39.732 | - |
| EUR | 920.985 | USD | 1.000.000 | 20/07/2023 | State Street | 5.997 | - |
| GBP | 63.298 | EUR | 73.278 | 05/07/2023 | RBC | 356 | - |
| GBP | 75.703 | EUR | 87.558 | 19/07/2023 | Barclays | 451 | - |
| GBP | 169.962 | EUR | 197.580 | 19/07/2023 | HSBC | 9 | - |
| GBP | 1.427 | EUR | 1.654 | 19/07/2023 | State Street | 4 | - |
| GBP | 1.927.281 | EUR | 2.239.319 | 20/07/2023 | Goldman Sachs | 1.128 | - |
| GBP | 1.736.658 | JPY | 309.225.627 | 20/07/2023 | Morgan Stanley | 54.789 | 0,01 |
| INR | 925.171.134 | USD | 11.258.410 | 20/07/2023 | Barclays | 11.652 | - |
| INR | 1.393.771.155 | USD | 16.853.135 | 18/08/2023 | Goldman Sachs | 100.745 | 0,01 |
| MXN | 46.437.267 | GBP | 2.110.548 | 20/07/2023 | Morgan Stanley | 26.632 | - |
| NOK | 97.278 | EUR | 8.255 | 19/07/2023 | Goldman Sachs | 68 | - |
| NOK | 1.961.157 | EUR | 166.855 | 19/07/2023 | HSBC | 938 | - |
| SEK | 1.117.333 | EUR | 94.760 | 03/07/2023 | Morgan Stanley | 130 | - |
| SEK | 453.076 | EUR | 38.327 | 19/07/2023 | BNP Paribas | 148 | - |
| SEK | 133.048.590 | EUR | 11.289.951 | 19/07/2023 | HSBC | 8.569 | - |
| USD | 107.482.991 | AUD | 158.124.402 | 20/07/2023 | Citibank | 2.047.977 | 0,22 |
| USD | 1.685 | EUR | 1.541 | 19/07/2023 | Morgan Stanley | 1 | - |
| USD | 4.112.411 | EUR | 3.759.140 | 20/07/2023 | Citibank | 3.666 | - |
| USD | 15.801.472 | GBP | 12.436.976 | 20/07/2023 | Morgan Stanley | 283 | - |
| USD | 2.631.532 | INR | 215.956.679 | 20/07/2023 | J.P. Morgan | 532 | - |
| USD | 2.639.248 | JPY | 366.837.948 | 20/07/2023 | HSBC | 84.892 | 0,01 |
| USD | 61.270.766 | KRW | 78.087.140.814 | 20/07/2023 | Barclays | 1.795.176 | 0,19 |
| USD | 32.824.550 | SEK | 350.600.285 | 20/07/2023 | Morgan Stanley | 261.122 | 0,03 |
| USD | 70.080.483 | TWD | 2.150.167.330 | 20/07/2023 | J.P. Morgan | 979.096 | 0,10 |
| USD | 16.939.179 | TWD | 517.661.303 | 18/08/2023 | Goldman Sachs | 281.170 | 0,03 |
| USD | 11.888.195 | ZAR | 221.909.799 | 20/07/2023 | Barclays | 120.479 | 0,01 |
| USD | 53.543.576 | ZAR | 991.221.700 | 20/07/2023 | Goldman Sachs | 942.264 | 0,10 |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 13.642.907 | 1,44 |
| AUD | 27.747.311 | EUR | 17.424.687 | 19/07/2023 | HSBC | (526.210) | (0,06) |
| AUD | 190.471 | EUR | 116.832 | 19/07/2023 | Merrill Lynch | (833) | - |
| AUD | 68.685 | EUR | 41.870 | 19/07/2023 | RBC | (40) | - |
| AUD | 47.878 | EUR | 29.795 | 19/07/2023 | Standard Chartered | (636) | - |
| AUD | 3.771.747 | EUR | 2.357.653 | 20/07/2023 | Morgan Stanley | (60.661) | (0,01) |
| AUD | 3.413.629 | USD | 2.333.334 | 20/07/2023 | BNP Paribas | (56.075) | (0,01) |
| CAD | 4.658.214 | EUR | 3.225.051 | 20/07/2023 | BNP Paribas | (2.972) | - |
| CAD | 25.463.357 | EUR | 17.766.389 | 20/07/2023 | RBC | (153.426) | (0,02) |
| CHF | 4.039 | EUR | 4.128 | 03/07/2023 | BNP Paribas | (1) | - |
| CHF | 6.106 | EUR | 6.249 | 05/07/2023 | State Street | (10) | - |
| CHF | 19.859 | EUR | 20.348 | 19/07/2023 | BNP Paribas | (40) | - |
| CHF | 30.097 | EUR | 30.848 | 19/07/2023 | Merrill Lynch | (71) | - |
| CHF | 17.242 | EUR | 17.714 | 19/07/2023 | RBC | (82) | - |
| CHF | 8.242.038 | EUR | 8.464.382 | 19/07/2023 | State Street | (35.932) | - |
| EUR | 116.312 | AUD | 191.980 | 19/07/2023 | Morgan Stanley | (606) | - |

JPMorgan Investment Funds - Global Macro Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes EUR | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 56.549 | CHF | 55.351 | 19/07/2023 | Morgan Stanley | (54) | - |
| EUR | 87.617 | GBP | 75.703 | 03/07/2023 | Barclays | (451) | - |
| EUR | 7.925.296 | GBP | 6.822.181 | 19/07/2023 | BNP Paribas | (5.805) | - |
| EUR | 183.591 | GBP | 158.118 | 19/07/2023 | Citibank | (228) | - |
| EUR | 311.366 | GBP | 269.041 | 19/07/2023 | Merrill Lynch | (1.407) | - |
| EUR | 566.943 | GBP | 488.368 | 19/07/2023 | RBC | (807) | - |
| EUR | 65.259 | GBP | 56.158 | 19/07/2023 | Standard Chartered | (27) | - |
| EUR | 8.257 | NOK | 97.278 | 03/07/2023 | Goldman Sachs | (67) | - |
| EUR | 21.180 | NOK | 248.738 | 05/07/2023 | HSBC | (106) | - |
| EUR | 54.830 | NOK | 648.764 | 19/07/2023 | BNP Paribas | (677) | - |
| EUR | 1.248 | NOK | 14.743 | 19/07/2023 | Citibank | (14) | - |
| EUR | 11.471 | NOK | 135.122 | 19/07/2023 | Goldman Sachs | (90) | - |
| EUR | 41.486 | NOK | 487.377 | 19/07/2023 | HSBC | (214) | - |
| EUR | 399.237 | NOK | 4.703.616 | 19/07/2023 | Morgan Stanley | (3.196) | - |
| EUR | 37.222 | SEK | 439.957 | 05/07/2023 | BNP Paribas | (141) | - |
| EUR | 11.290.589 | SEK | 133.048.590 | 06/07/2023 | HSBC | (8.524) | - |
| EUR | 710.955 | SEK | 8.391.458 | 19/07/2023 | HSBC | (1.650) | - |
| EUR | 94.752 | SEK | 1.117.333 | 19/07/2023 | Morgan Stanley | (132) | - |
| EUR | 4.853 | SEK | 57.243 | 19/07/2023 | State Street | (9) | - |
| EUR | 18.229 | USD | 19.983 | 19/07/2023 | HSBC | (56) | - |
| EUR | 33.950.431 | USD | 37.130.870 | 20/07/2023 | BNP Paribas | (23.874) | - |
| GBP | 46.588.159 | EUR | 54.416.291 | 19/07/2023 | Barclays | (255.402) | (0,03) |
| GBP | 254.934 | EUR | 297.601 | 19/07/2023 | Citibank | (1.229) | - |
| GBP | 430.985 | EUR | 502.560 | 19/07/2023 | Merrill Lynch | (1.519) | - |
| GBP | 271.262 | EUR | 316.953 | 19/07/2023 | Morgan Stanley | (1.598) | - |
| GBP | 125.313 | EUR | 146.554 | 19/07/2023 | RBC | (871) | - |
| GBP | 2.153.838 | EUR | 2.511.841 | 20/07/2023 | RBC | (8.023) | - |
| GBP | 416.076 | EUR | 485.578 | 20/07/2023 | Standard Chartered | (1.894) | - |
| JPY | 7.304.571.107 | EUR | 47.268.972 | 20/07/2023 | Barclays | (873.653) | (0,09) |
| JPY | 327.952.162 | EUR | 2.099.853 | 20/07/2023 | RBC | (16.850) | - |
| JPY | 14.992.115.157 | USD | 107.638.793 | 20/07/2023 | Barclays | (3.265.110) | (0,35) |
| JPY | 8.527.830.102 | USD | 59.440.974 | 20/07/2023 | Goldman Sachs | (222.881) | (0,02) |
| KRW | 3.974.765.890 | USD | 3.050.192 | 20/07/2023 | Citibank | (28.616) | - |
| KRW | 10.306.668.618 | USD | 7.882.127 | 20/07/2023 | HSBC | (49.408) | (0,01) |
| MXN | 135.561.085 | USD | 7.925.463 | 20/07/2023 | Citibank | (11.647) | - |
| NOK | 950.508 | EUR | 83.108 | 19/07/2023 | BNP Paribas | (1.784) | - |
| NOK | 134.223 | EUR | 11.624 | 19/07/2023 | Citibank | (140) | - |
| NOK | 292.446.033 | EUR | 25.582.136 | 19/07/2023 | HSBC | (560.947) | (0,06) |
| NOK | 250.261 | EUR | 21.426 | 19/07/2023 | Standard Chartered | (14) | - |
| SEK | 2.032.322 | EUR | 174.107 | 19/07/2023 | Barclays | (1.522) | - |
| SEK | 6.449.624.011 | EUR | 557.609.926 | 19/07/2023 | BNP Paribas | (9.906.193) | (1,05) |
| SEK | 33.813.412 | EUR | 2.894.127 | 19/07/2023 | Goldman Sachs | (22.683) | - |
| SEK | 1.186.677 | EUR | 101.197 | 19/07/2023 | HSBC | (424) | - |
| SEK | 3.382.686 | EUR | 291.758 | 19/07/2023 | Merrill Lynch | (4.499) | - |
| SEK | 18.709 | EUR | 1.591 | 19/07/2023 | Morgan Stanley | (3) | - |
| SEK | 3.511.486 | EUR | 303.436 | 19/07/2023 | Standard Chartered | (5.240) | - |
| SEK | 3.370.209 | EUR | 288.174 | 19/07/2023 | State Street | (1.975) | - |
| THB | 982.572.676 | USD | 28.412.425 | 20/07/2023 | Morgan Stanley | (597.102) | (0,06) |
| TWD | 74.919.562 | USD | 2.447.544 | 20/07/2023 | Morgan Stanley | (39.319) | - |
| USD | 307.913.174 | CAD | 409.393.874 | 20/07/2023 | BNP Paribas | (1.440.184) | (0,15) |
| USD | 23.158.766 | CHF | 20.826.653 | 20/07/2023 | State Street | (108.982) | (0,01) |
| USD | 4.007.916 | EUR | 3.701.490 | 19/07/2023 | HSBC | (34.090) | - |
| USD | 4.218.871 | EUR | 3.910.107 | 20/07/2023 | Citibank | (49.890) | (0,01) |
| USD | 4.631.819 | EUR | 4.315.815 | 20/07/2023 | Merrill Lynch | (77.756) | (0,01) |
| USD | 115.029.786 | GBP | 90.972.823 | 20/07/2023 | Barclays | (504.222) | (0,05) |
| USD | 2.228.388 | INR | 183.054.924 | 20/07/2023 | J.P. Morgan | (1.581) | - |
| USD | 2.179.268 | JPY | 314.643.112 | 20/07/2023 | Morgan Stanley | (4.466) | - |
| USD | 17.844.735 | MXN | 309.182.688 | 20/07/2023 | Merrill Lynch | (185.133) | (0,02) |
| USD | 52.927.106 | MXN | 916.860.920 | 20/07/2023 | Morgan Stanley | (540.107) | (0,06) |
| ZAR | 51.183.557 | EUR | 2.504.543 | 20/07/2023 | BNP Paribas | (23.420) | - |
| ZAR | 57.995.991 | EUR | 2.882.155 | 20/07/2023 | State Street | (70.799) | (0,01) |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (19.806.300) | (2,09) |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | (6.163.393) | (0,65) |

JPMorgan Investment Funds - Global Macro Sustainable Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale EUR | Plus/(moins)-values latentes EUR | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| SPI 200 Index, 21/09/2023 | 325 | AUD | 35.445.352 | 34.648 | - |
| XAI Industry Emini Index, 15/09/2023 | (217) | USD | (21.481.410) | 17.885 | - |
| XAP Consumer Staples Index, 15/09/2023 | 391 | USD | 26.926.007 | 186.191 | 0,02 |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 238.724 | 0,02 |
| CBOE Volatility Index, 19/07/2023 | 2.153 | USD | 29.919.208 | (301.854) | (0,03) |
| EURO STOXX 50 Index, 15/09/2023 | (2.837) | EUR | (125.664.915) | (1.406.175) | (0,15) |
| Long Gilt, 27/09/2023 | 1.629 | GBP | 180.077.609 | (914.181) | (0,10) |
| MSCI Emerging Markets Index, 15/09/2023 | (440) | USD | (20.138.462) | (187.363) | (0,02) |
| NASDAQ 100 Emini Index, 15/09/2023 | (504) | USD | (141.384.230) | (1.997.308) | (0,21) |
| Russell 2000 Emini Index, 15/09/2023 | (534) | USD | (46.716.442) | (306.854) | (0,03) |
| S&P 500 Emini Index, 15/09/2023 | (526) | USD | (107.840.235) | (946.188) | (0,10) |
| US 2 Year Note, 29/09/2023 | 3.165 | USD | 589.282.437 | (169.813) | (0,02) |
| US 5 Year Note, 29/09/2023 | 362 | USD | 35.479.760 | (22.014) | - |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (6.251.750) | (0,66) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (6.013.026) | (0,64) |

Contrats d'options achetées

| Quantité | Description des titres | Devise | Contrepartie | Exposition globale EUR | Valeur de marché EUR | % de l'Actif net |
|---|---|--------|--------------|------------------------|----------------------|------------------|
| 432 | S&P 500 Index, Put, 4.340.000, 10/07/2023 | USD | Citibank | 29.095.945 | 160.220 | 0,02 |
| 1.251 | Tesla, Inc., Put, 220.000, 20/10/2023 | USD | Citibank | 7.069.761 | 1.374.725 | 0,14 |
| Total de la valeur de marché sur les contrats d'options achetées | | | | | 1.534.945 | 0,16 |

Contrats de swaps de défaut

| Valeur nominale | Devise | Contrepartie | Entité de référence | Acheter/Vendre | Intérêt (versé) taux perçus | Date d'échéance | Valeur de marché EUR | % de l'Actif net |
|--|--------|--------------|-------------------------------|----------------|-----------------------------|-----------------|----------------------|------------------|
| 38.989.000 | USD | Citigroup | CDX.NA.EM.39-V1 | Achat | (1,00)% | 20/06/2028 | 1.775.261 | 0,19 |
| Valeur de marché totale des contrats de swaps de défaut - Actifs | | | | | | | 1.775.261 | 0,19 |
| 21.390.000 | USD | Citigroup | CDX.NA.HY.40-V1 | Achat | (5,00)% | 20/06/2028 | (422.561) | (0,05) |
| 10.313.000 | EUR | Citigroup | ITRAXX.EUROPE.CROSSOVER.39-V1 | Achat | (5,00)% | 20/06/2028 | (375.823) | (0,04) |
| Valeur de marché totale des contrats de swaps de défaut - Passifs | | | | | | | (798.384) | (0,09) |
| Valeur de marché nette des contrats de swap sur défaut de crédit - Actifs | | | | | | | 976.877 | 0,10 |

Contrats de swap de taux d'intérêt

| Valeur nominale | Devise | Contrepartie | Description des titres | Date d'échéance | Valeur de marché EUR | % de l'Actif net |
|--|--------|--------------|--|-----------------|----------------------|------------------|
| 854.685.000 | USD | Citigroup | Paiement taux variable SOFR 1 day Réception taux fixe 3,615% | 30/05/2025 | (5.132.506) | (0,54) |
| Valeur de marché totale des contrats de swaps de taux d'intérêt - Passifs | | | | | (5.132.506) | (0,54) |
| Valeur de marché nette des contrats de swaps de taux d'intérêt - Passifs | | | | | (5.132.506) | (0,54) |

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|-----------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Corée du Sud</i> POSCO Holdings, Inc., Reg. S 0% 01/09/2026 | | | | |
| | | | | | EUR | 1.600.000 | 1.793.064 | 1,34 | |
| | | | | | 1.793.064 1,34 | | | | |
| <i>Obligations convertibles</i> | | | | | <i>Espagne</i> Cellnex Telecom SA, Reg. S 0,75% 20/11/2031 | | | | |
| <i>Australie</i> DEXUS Finance Pty. Ltd., REIT, Reg. S 2,3% 19/06/2026 | AUD | 1.800.000 | 1.149.552 | 0,86 | EUR | 5.100.000 | 4.463.638 | 3,32 | |
| | | | | | 4.463.638 3,32 | | | | |
| <i>Belgique</i> Groupe Bruxelles Lambert NV, Reg. S 2,125% 29/11/2025 | | | | | EUR | 2.200.000 | 2.390.869 | 1,78 | |
| | | | | | 2.390.869 1,78 | | | | |
| <i>Iles Caïmans</i> Cathay Pacific Finance III Ltd., Reg. S 2,75% 05/02/2026 | | | | | HKD | 6.000.000 | 798.596 | 0,59 | |
| <i>ESR Group Ltd., Reg. S 1,5% 30/09/2025</i> | | | | | USD | 1.200.000 | 1.179.000 | 0,88 | |
| <i>Meituan, Reg. S 0% 27/04/2028</i> | | | | | USD | 3.800.000 | 3.125.500 | 2,33 | |
| | | | | | 5.103.096 3,80 | | | | |
| <i>Chine</i> Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026 | | | | | USD | 3.600.000 | 3.303.324 | 2,46 | |
| | | | | | 3.303.324 2,46 | | | | |
| <i>France</i> Safran SA, Reg. S 0% 01/04/2028 | | | | | EUR | 2.108.100 | 4.019.831 | 2,99 | |
| <i>Schneider Electric SE, Reg. S 0% 15/06/2026</i> | | | | | EUR | 1.209.900 | 2.520.606 | 1,88 | |
| <i>Selena SARL, Reg. S 0% 25/06/2025</i> | | | | | EUR | 1.200.000 | 1.230.831 | 0,92 | |
| <i>Wendel SE, Reg. S 2,625% 27/03/2026</i> | | | | | EUR | 2.000.000 | 2.136.815 | 1,59 | |
| <i>Worldline SA, Reg. S 0% 30/07/2026</i> | | | | | EUR | 4.467.800 | 4.322.894 | 3,22 | |
| | | | | | 14.230.977 10,60 | | | | |
| <i>Allemagne</i> Delivery Hero SE, Reg. S 2,125% 10/03/2029 | | | | | EUR | 2.100.000 | 1.543.488 | 1,15 | |
| <i>LEG Immobilien SE, Reg. S 0,4% 30/06/2028</i> | | | | | EUR | 2.700.000 | 2.200.244 | 1,64 | |
| <i>MTU Aero Engines AG, Reg. S 0,05% 18/03/2027</i> | | | | | EUR | 3.100.000 | 3.113.030 | 2,32 | |
| <i>Zalando SE, Reg. S 0,625% 06/08/2027</i> | | | | | EUR | 5.900.000 | 5.172.151 | 3,85 | |
| | | | | | 12.028.913 8,96 | | | | |
| <i>Jersey</i> Cornwall Jersey Ltd., Reg. S 0,75% 16/04/2026 | | | | | GBP | 1.100.000 | 948.475 | 0,70 | |
| <i>Derwent London Capital No. 3 Jersey Ltd., REIT, Reg. S 1,5% 12/06/2025</i> | | | | | GBP | 2.700.000 | 3.138.324 | 2,34 | |
| | | | | | 4.086.799 3,04 | | | | |
| <i>Luxembourg</i> Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028 | | | | | EUR | 1.900.000 | 2.219.942 | 1,65 | |
| | | | | | 2.219.942 1,65 | | | | |
| <i>Mexique</i> Fomento Economico Mexicano SAB de CV, Reg. S 2,625% 24/02/2026 | | | | | EUR | 1.200.000 | 1.352.580 | 1,01 | |
| | | | | | 1.352.580 1,01 | | | | |
| <i>Pays-Bas</i> QIAGEN NV, Reg. S 0% 17/12/2027 | | | | | USD | 1.000.000 | 891.953 | 0,66 | |
| | | | | | 891.953 0,66 | | | | |
| <i>Nouvelle-Zélande</i> Xero Investments Ltd., Reg. S 0% 02/12/2025 | | | | | USD | 3.979.000 | 3.537.331 | 2,64 | |
| | | | | | 3.537.331 2,64 | | | | |
| | | | | | <i>Total des obligations convertibles</i> | | | | |
| | | | | | 78.680.479 58,61 | | | | |
| | | | | | Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | |
| | | | | | 78.680.479 58,61 | | | | |
| | | | | | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| | | | | | <i>Obligations convertibles</i> | | | | |
| | | | | | <i>Bermudes</i> Jazz Investments I Ltd. 1,5% 15/08/2024 | | | | |
| | | | | | USD | 2.200.000 | 2.106.107 | 1,57 | |
| | | | | | 2.106.107 1,57 | | | | |
| | | | | | <i>Canada</i> Shopify, Inc. 0,125% 01/11/2025 | | | | |
| | | | | | USD | 2.444.000 | 2.221.596 | 1,66 | |
| | | | | | 2.221.596 1,66 | | | | |
| | | | | | <i>Iles Caïmans</i> Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026 | | | | |
| | | | | | USD | 4.400.000 | 4.231.700 | 3,15 | |
| | | | | | <i>PDD Holdings, Inc. 0% 01/12/2025</i> | | | | |
| | | | | | USD | 2.162.000 | 2.103.328 | 1,57 | |
| | | | | | 6.335.028 4,72 | | | | |
| | | | | | <i>Israël</i> Wix.com Ltd. 0% 15/08/2025 | | | | |
| | | | | | USD | 1.877.000 | 1.643.398 | 1,22 | |
| | | | | | 1.643.398 1,22 | | | | |

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Royaume-Uni</i> | | | | |
| Barclays Bank plc 0% 18/02/2025 | USD | 4.087.000 | 4.179.681 | 3,11 |
| | | | 4.179.681 | 3,11 |
| <i>Etats-Unis d'Amérique</i> | | | | |
| Airbnb, Inc. 0% 15/03/2026 | USD | 3.151.000 | 2.773.926 | 2,07 |
| Akamai Technologies, Inc. 0,375% 01/09/2027 | USD | 701.000 | 683.289 | 0,51 |
| BILL Holdings, Inc. 0% 01/04/2027 | USD | 1.462.000 | 1.206.344 | 0,90 |
| Cheesecake Factory, Inc. (The) 0,375% 15/06/2026 | USD | 2.605.000 | 2.197.667 | 1,64 |
| Chegg, Inc. 0,125% 15/03/2025 | USD | 3.138.000 | 2.780.882 | 2,07 |
| Chegg, Inc. 0% 01/09/2026 | USD | 3.433.000 | 2.586.904 | 1,93 |
| Cloudflare, Inc. 0% 15/08/2026 | USD | 1.047.000 | 893.862 | 0,67 |
| DocuSign, Inc. 0% 15/01/2024 | USD | 1.430.000 | 1.390.371 | 1,03 |
| Dropbox, Inc. 0% 01/03/2026 | USD | 2.233.000 | 2.120.095 | 1,58 |
| Dropbox, Inc. 0% 01/03/2028 | USD | 2.639.000 | 2.546.304 | 1,90 |
| Envestnet, Inc. 0,75% 15/08/2025 | USD | 2.289.000 | 2.107.604 | 1,57 |
| Halozyme Therapeutics, Inc. 0,25% 01/03/2027 | USD | 2.833.000 | 2.358.675 | 1,76 |
| RingCentral, Inc. 0% 15/03/2026 | USD | 2.756.000 | 2.301.260 | 1,71 |
| Snap, Inc. 0% 01/05/2027 | USD | 1.640.000 | 1.224.578 | 0,91 |
| Southern Co. (The), 144A 3,875% 15/12/2025 | USD | 662.000 | 662.961 | 0,49 |
| Splunk, Inc. 1,125% 15/06/2027 | USD | 3.069.000 | 2.672.087 | 1,99 |
| Spotify USA, Inc. 0% 15/03/2026 | USD | 2.622.000 | 2.243.848 | 1,67 |
| TripAdvisor, Inc. 0,25% 01/04/2026 | USD | 2.105.000 | 1.771.830 | 1,32 |
| Uber Technologies, Inc. 0% 15/12/2025 | USD | 2.093.000 | 1.927.291 | 1,43 |
| Welltower OP LLC, REIT, 144A 2,75% 15/05/2028 | USD | 479.000 | 486.574 | 0,36 |
| | | | 36.936.352 | 27,51 |
| <i>Total des obligations convertibles</i> | | | 53.422.162 | 39,79 |
| Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 53.422.162 | 39,79 |
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 3.146.927 | 3.146.927 | 2,35 |
| | | | 3.146.927 | 2,35 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 3.146.927 | 2,35 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 3.146.927 | 2,35 |
| Total des Investissements | | | 135.249.568 | 100,75 |
| Liquidités | | | 99.059 | 0,07 |
| Autres actifs/(passifs) | | | (1.099.499) | (0,82) |
| Total de l'Actif net | | | 134.249.128 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 33,72 |
| France | 10,60 |
| Allemagne | 8,96 |
| Iles Caïmans | 8,52 |
| Royaume-Uni | 7,69 |
| Luxembourg | 4,00 |
| Emirats arabes unis | 3,55 |
| Espagne | 3,32 |
| Jersey | 3,04 |
| Nouvelle-Zélande | 2,64 |
| Chine | 2,46 |
| Belgique | 1,78 |
| Canada | 1,66 |
| Bermudes | 1,57 |
| Vietnam | 1,40 |
| Corée du Sud | 1,34 |
| Israël | 1,22 |
| Mexique | 1,01 |
| Australie | 0,86 |
| Iles vierges britanniques | 0,75 |
| Pays-Bas | 0,66 |
| Total des Investissements | 100,75 |
| Liquidités et autres actifs/(passifs) | (0,75) |
| Total | 100,00 |

†Fonds de parties apparentées.

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 37.039.486 | USD | 40.360.435 | 05/07/2023 | Morgan Stanley | 88.594 | 0,07 |
| EUR | 16.449.950 | USD | 17.943.279 | 31/07/2023 | BNP Paribas | 46.102 | 0,04 |
| EUR | 23.889 | USD | 26.110 | 31/07/2023 | HSBC | 14 | - |
| USD | 1.070.034 | AUD | 1.601.740 | 03/08/2023 | Standard Chartered | 3.443 | - |
| USD | 2.093.323 | EUR | 1.911.150 | 03/08/2023 | Merrill Lynch | 2.972 | - |
| USD | 9.676.721 | GBP | 7.597.567 | 03/08/2023 | Standard Chartered | 22.858 | 0,02 |
| USD | 784.723 | HKD | 6.135.822 | 05/07/2023 | HSBC | 1.711 | - |
| USD | 2.921.268 | HKD | 22.846.111 | 05/07/2023 | RBC | 5.801 | - |
| USD | 3.705.532 | HKD | 28.981.933 | 03/08/2023 | Merrill Lynch | 4.715 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 176.210 | 0,13 |
| AUD | 1.601.740 | USD | 1.069.186 | 05/07/2023 | Standard Chartered | (3.598) | - |
| EUR | 4.938 | USD | 5.406 | 31/07/2023 | Morgan Stanley | (6) | - |
| EUR | 100.418 | USD | 110.019 | 31/07/2023 | RBC | (204) | - |
| EUR | 125.312 | USD | 137.557 | 31/07/2023 | Standard Chartered | (518) | - |
| GBP | 7.597.567 | USD | 9.674.377 | 05/07/2023 | Standard Chartered | (22.753) | (0,02) |
| HKD | 28.981.933 | USD | 3.702.831 | 05/07/2023 | Merrill Lynch | (4.351) | (0,01) |
| HKD | 14.670.500 | USD | 1.876.157 | 03/08/2023 | Barclays | (2.823) | - |
| SEK | 6.827 | USD | 640 | 31/07/2023 | BNP Paribas | (6) | - |
| SEK | 1.154.395 | USD | 107.742 | 31/07/2023 | Standard Chartered | (541) | - |
| SGD | 2.402 | USD | 1.796 | 31/07/2023 | Goldman Sachs | (19) | - |
| SGD | 407.380 | USD | 301.561 | 31/07/2023 | Merrill Lynch | (186) | - |
| USD | 1.054.610 | AUD | 1.601.740 | 05/07/2023 | RBC | (10.978) | (0,01) |
| USD | 40.004.034 | EUR | 37.039.486 | 05/07/2023 | BNP Paribas | (444.995) | (0,33) |
| USD | 83.550 | EUR | 76.644 | 31/07/2023 | State Street | (266) | - |
| USD | 40.882.588 | EUR | 37.463.072 | 03/08/2023 | Morgan Stanley | (93.246) | (0,07) |
| USD | 9.421.981 | GBP | 7.597.567 | 05/07/2023 | State Street | (229.643) | (0,17) |
| USD | 60.430 | SEK | 652.602 | 31/07/2023 | Merrill Lynch | (173) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (814.306) | (0,61) |
| Moins-values latentes nettes sur les contrats de change à terme - Passifs | | | | | | (638.096) | (0,48) |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | EnLink Midstream LLC 5,375% 01/06/2029 | USD | 2.932.000 | 2.793.188 | 0,06 |
| <i>Obligations</i> | | | | | EnLink Midstream Partners LP 4,15% 01/06/2025 | USD | 36.000 | 34.681 | 0,00 |
| <i>Autriche</i> | | | | | EnLink Midstream Partners LP 4,85% 15/07/2026 | USD | 3.993.000 | 3.856.284 | 0,08 |
| ams-OSRAM AG, 144A 7% 31/07/2025 | USD | 13.669.000 | 12.144.633 | 0,24 | EQM Midstream Partners LP 4,125% 01/12/2026 | USD | 5.941.000 | 5.493.642 | 0,11 |
| | | | 12.144.633 | 0,24 | EQM Midstream Partners LP 5,5% 15/07/2028 | USD | 1.168.000 | 1.104.471 | 0,02 |
| <i>France</i> | | | | | Ford Motor Credit Co. LLC 4,687% 09/06/2025 | USD | 33.230.000 | 31.972.254 | 0,63 |
| Altice France SA, 144A 5,5% 15/01/2028 | USD | 8.840.000 | 6.685.778 | 0,13 | Ford Motor Credit Co. LLC 5,125% 16/06/2025 | USD | 11.320.000 | 11.016.136 | 0,22 |
| Altice France SA, 144A 5,125% 15/07/2029 | USD | 17.142.000 | 12.130.996 | 0,24 | Ford Motor Credit Co. LLC 4,134% 04/08/2025 | USD | 5.911.000 | 5.614.666 | 0,11 |
| Altice France SA, 144A 5,5% 15/10/2029 | USD | 5.824.000 | 4.186.000 | 0,09 | Ford Motor Credit Co. LLC 3,375% 13/11/2025 | USD | 11.796.000 | 10.965.369 | 0,22 |
| | | | 23.002.774 | 0,46 | Ford Motor Credit Co. LLC 4,389% 08/01/2026 | USD | 12.661.000 | 11.973.391 | 0,24 |
| <i>Luxembourg</i> | | | | | Ford Motor Credit Co. LLC 6,95% 06/03/2026 | USD | 3.768.000 | 3.783.844 | 0,08 |
| Altice Financing SA, 144A 5,75% 15/08/2029 | USD | 10.726.000 | 8.292.716 | 0,16 | Ford Motor Credit Co. LLC 6,95% 10/06/2026 | USD | 4.325.000 | 4.346.625 | 0,09 |
| | | | 8.292.716 | 0,16 | Ford Motor Credit Co. LLC 4,542% 01/08/2026 | USD | 8.373.000 | 7.858.867 | 0,16 |
| <i>Pays-Bas</i> | | | | | Ford Motor Credit Co. LLC 2,7% 10/08/2026 | USD | 1.936.000 | 1.729.200 | 0,03 |
| Trivium Packaging Finance BV, 144A 5,5% 15/08/2026 | USD | 6.325.000 | 6.079.520 | 0,12 | Ford Motor Credit Co. LLC 4,271% 09/01/2027 | USD | 13.732.000 | 12.707.384 | 0,25 |
| Trivium Packaging Finance BV, 144A 8,5% 15/08/2027 | USD | 3.895.000 | 3.753.374 | 0,08 | Ford Motor Credit Co. LLC 4,125% 17/08/2027 | USD | 13.637.000 | 12.418.565 | 0,25 |
| | | | 9.832.894 | 0,20 | Ford Motor Credit Co. LLC 3,815% 02/11/2027 | USD | 450.000 | 402.416 | 0,01 |
| <i>Espagne</i> | | | | | Ford Motor Credit Co. LLC 2,9% 16/02/2028 | USD | 2.344.000 | 2.007.740 | 0,04 |
| Grifols Escrow Issuer SA, 144A 4,75% 15/10/2028 | USD | 8.128.000 | 7.026.249 | 0,14 | Ford Motor Credit Co. LLC 6,8% 12/05/2028 | USD | 5.343.000 | 5.350.491 | 0,11 |
| | | | 7.026.249 | 0,14 | Ford Motor Credit Co. LLC 2,9% 10/02/2029 | USD | 1.387.000 | 1.148.333 | 0,02 |
| <i>Organisations supranationales</i> | | | | | Ford Motor Credit Co. LLC 7,2% 10/06/2030 | USD | 2.541.000 | 2.566.410 | 0,05 |
| Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 7.258.000 | 6.137.573 | 0,12 | Ford Motor Credit Co. LLC 4% 13/11/2030 | USD | 7.952.000 | 6.792.303 | 0,13 |
| | | | 6.137.573 | 0,12 | Genesis Energy LP 6,25% 15/05/2026 | USD | 3.770.000 | 3.583.959 | 0,07 |
| <i>Royaume-Uni</i> | | | | | Genesis Energy LP 8% 15/01/2027 | USD | 3.495.000 | 3.408.734 | 0,07 |
| INEOS Finance plc, 144A 6,75% 15/05/2028 | USD | 1.958.000 | 1.884.392 | 0,04 | Genesis Energy LP 7,75% 01/02/2028 | USD | 5.520.000 | 5.260.184 | 0,10 |
| | | | 1.884.392 | 0,04 | Genesis Energy LP 8,875% 15/04/2030 | USD | 4.857.000 | 4.754.064 | 0,09 |
| <i>Etats-Unis d'Amérique</i> | | | | | MGM Resorts International 6,75% 01/05/2025 | USD | 4.265.000 | 4.272.413 | 0,08 |
| American Axle & Manufacturing, Inc. 6,25% 15/03/2026 | USD | 2.000.000 | 1.947.466 | 0,04 | MGM Resorts International 5,75% 15/06/2025 | USD | 11.257.000 | 11.157.633 | 0,22 |
| American Axle & Manufacturing, Inc. 6,5% 01/04/2027 | USD | 8.733.000 | 8.292.718 | 0,16 | MGM Resorts International 4,625% 01/09/2026 | USD | 3.373.000 | 3.182.433 | 0,06 |
| American Axle & Manufacturing, Inc. 6,875% 01/07/2028 | USD | 20.772.000 | 19.201.053 | 0,38 | MGM Resorts International 5,5% 15/04/2027 | USD | 16.038.000 | 15.342.411 | 0,30 |
| American Axle & Manufacturing, Inc. 5% 01/10/2029 | USD | 2.506.000 | 2.091.992 | 0,04 | Nordstrom, Inc. 4,375% 01/04/2030 | USD | 275.000 | 222.763 | 0,00 |
| AmeriGas Partners LP 5,5% 20/05/2025 | USD | 7.507.000 | 7.252.586 | 0,14 | NRG Energy, Inc. 5,75% 15/01/2028 | USD | 1.855.000 | 1.759.718 | 0,04 |
| AmeriGas Partners LP 5,875% 20/08/2026 | USD | 2.305.000 | 2.167.603 | 0,04 | NuStar Logistics LP 5,75% 01/10/2025 | USD | 3.582.000 | 3.489.766 | 0,07 |
| AmeriGas Partners LP 5,75% 20/05/2027 | USD | 230.000 | 211.279 | 0,00 | NuStar Logistics LP 6% 01/06/2026 | USD | 8.866.000 | 8.631.812 | 0,17 |
| ATI, Inc. 5,875% 01/12/2027 | USD | 6.824.000 | 6.623.579 | 0,13 | NuStar Logistics LP 5,625% 28/04/2027 | USD | 3.055.000 | 2.926.069 | 0,06 |
| ATI, Inc. 4,875% 01/10/2029 | USD | 4.360.000 | 3.953.038 | 0,08 | NuStar Logistics LP 6,375% 01/10/2030 | USD | 4.575.000 | 4.370.931 | 0,09 |
| ATI, Inc. 5,125% 01/10/2031 | USD | 3.039.000 | 2.710.387 | 0,05 | Occidental Petroleum Corp. 8,875% 15/07/2030 | USD | 8.850.000 | 10.149.269 | 0,20 |
| Bath & Body Works, Inc. 6,75% 01/07/2036 | USD | 8.785.000 | 7.875.658 | 0,16 | OneMain Finance Corp. 3,5% 15/01/2027 | USD | 3.769.000 | 3.237.458 | 0,06 |
| Carpenter Technology Corp. 6,375% 15/07/2028 | USD | 7.961.000 | 7.821.428 | 0,15 | OneMain Finance Corp. 6,625% 15/01/2028 | USD | 7.779.000 | 7.281.144 | 0,14 |
| Carpenter Technology Corp. 7,625% 15/03/2030 | USD | 2.026.000 | 2.050.239 | 0,04 | OneMain Finance Corp. 5,375% 15/11/2029 | USD | 1.115.000 | 947.919 | 0,02 |
| Cedar Fair LP 5,375% 15/04/2027 | USD | 4.170.000 | 3.970.857 | 0,08 | OneMain Finance Corp. 4% 15/09/2030 | USD | 4.005.000 | 3.077.442 | 0,06 |
| Dana, Inc. 5,375% 15/11/2027 | USD | 5.406.000 | 5.123.022 | 0,10 | PG&E Corp. 5% 01/07/2028 | USD | 10.400.000 | 9.555.419 | 0,19 |
| Dana, Inc. 5,625% 15/06/2028 | USD | 2.968.000 | 2.794.457 | 0,06 | Range Resources Corp. 4,875% 15/05/2025 | USD | 8.025.000 | 7.873.071 | 0,16 |
| Elanco Animal Health, Inc. 6,65% 28/08/2028 | USD | 3.518.000 | 3.447.640 | 0,07 | Service Corp. International 7,5% 01/04/2027 | USD | 9.205.000 | 9.391.676 | 0,19 |
| Encompass Health Corp. 5,75% 15/09/2025 | USD | 2.000.000 | 1.984.423 | 0,04 | Service Corp. International 3,375% 15/08/2030 | USD | 5.623.000 | 4.650.325 | 0,09 |
| Encompass Health Corp. 4,5% 01/02/2028 | USD | 9.495.000 | 8.832.989 | 0,18 | SM Energy Co. 5,625% 01/06/2025 | USD | 10.065.000 | 9.784.047 | 0,19 |
| Encompass Health Corp. 4,75% 01/02/2030 | USD | 6.679.000 | 6.087.468 | 0,12 | SM Energy Co. 6,625% 15/01/2027 | USD | 3.071.000 | 2.981.634 | 0,06 |
| Encompass Health Corp. 4,625% 01/04/2031 | USD | 1.136.000 | 1.008.501 | 0,02 | Southwestern Energy Co. 5,7% 23/01/2025 | USD | 728.000 | 722.289 | 0,01 |
| | | | | | Southwestern Energy Co. 8,375% 15/09/2028 | USD | 700.000 | 728.176 | 0,01 |
| | | | | | Southwestern Energy Co. 5,375% 15/03/2030 | USD | 9.163.000 | 8.543.724 | 0,17 |
| | | | | | Southwestern Energy Co. 4,75% 01/02/2032 | USD | 1.975.000 | 1.740.420 | 0,03 |
| | | | | | Spectrum Brands, Inc. 5,75% 15/07/2025 | USD | 1.188.000 | 1.188.086 | 0,02 |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| TK Elevator US Newco, Inc., 144A 5,25% 15/07/2027 | USD | 7.498.000 | 6.933.039 | 0,14 | GFL Environmental, Inc., 144A 4,75% 15/06/2029 | USD | 4.867.000 | 4.456.566 | 0,09 |
| Triumph Group, Inc. 7,75% 15/08/2025 | USD | 7.740.000 | 7.471.067 | 0,15 | GFL Environmental, Inc., 144A 4,375% 15/08/2029 | USD | 3.374.000 | 3.036.600 | 0,06 |
| United Rentals North America, Inc. 4,875% 15/01/2028 | USD | 11.327.000 | 10.773.695 | 0,21 | Masonite International Corp., 144A 5,375% 01/02/2028 | USD | 5.748.000 | 5.437.857 | 0,11 |
| United States Cellular Corp. 6,7% 15/12/2033 | USD | 13.197.000 | 11.399.701 | 0,23 | NOVA Chemicals Corp., 144A 4,875% 01/06/2024 | USD | 7.870.000 | 7.700.008 | 0,15 |
| United States Steel Corp. 6,875% 01/03/2029 | USD | 911.000 | 894.684 | 0,02 | NOVA Chemicals Corp., 144A 5% 01/05/2025 | USD | 820.000 | 781.740 | 0,02 |
| | | | 443.071.818 | 8,76 | NOVA Chemicals Corp., 144A 5,25% 01/06/2027 | USD | 20.127.000 | 17.879.289 | 0,35 |
| <i>Total des Obligations</i> | | | 511.393.049 | 10,12 | NOVA Chemicals Corp., 144A 4,25% 15/05/2029 | USD | 8.217.000 | 6.676.313 | 0,13 |
| <i>Actions</i> | | | | | Precision Drilling Corp., 144A 7,125% 15/01/2026 | USD | 8.368.000 | 8.269.630 | 0,16 |
| <i>Irlande</i> | | | | | Precision Drilling Corp., 144A 6,875% 15/01/2029 | USD | 4.025.000 | 3.636.060 | 0,07 |
| Mallinckrodt plc | USD | 202.088 | 251.600 | 0,01 | Superior Plus LP, 144A 4,5% 15/03/2029 | USD | 3.679.000 | 3.232.921 | 0,06 |
| | | | 251.600 | 0,01 | | | | 263.225.813 | 5,21 |
| <i>Etats-Unis d'Amérique</i> | | | | | <i>Iles Caïmans</i> | | | | |
| Chesapeake Energy Corp. | USD | 107.440 | 8.955.124 | 0,18 | Seagate HDD Cayman, 144A 8,25% 15/12/2029 | USD | 4.710.000 | 4.903.926 | 0,10 |
| Chord Energy Corp. | USD | 57.699 | 8.831.697 | 0,17 | Seagate HDD Cayman, 144A 8,5% 15/07/2031 | USD | 1.176.000 | 1.223.562 | 0,02 |
| Clear Channel Outdoor Holdings, Inc. | USD | 935.116 | 1.257.731 | 0,02 | Transocean Titan Financing Ltd., 144A 8,375% 01/02/2028 | USD | 1.830.000 | 1.866.051 | 0,04 |
| Frontier Communications Parent, Inc. | USD | 302.992 | 5.547.784 | 0,11 | Transocean, Inc., 144A 11,5% 30/01/2027 | USD | 4.685.000 | 4.848.975 | 0,10 |
| Gulfport Energy Corp. | USD | 116.480 | 12.044.614 | 0,24 | Transocean, Inc., 144A 8,75% 15/02/2030 | USD | 2.753.000 | 2.792.987 | 0,05 |
| iHeartMedia, Inc. 'A' | USD | 363.687 | 1.338.368 | 0,03 | | | | 15.635.501 | 0,31 |
| VICI Properties, Inc., REIT | USD | 791.752 | 24.924.353 | 0,49 | | | | | |
| | | | 62.899.671 | 1,24 | <i>France</i> | | | | |
| <i>Total des Actions</i> | | | 63.151.271 | 1,25 | Altice France SA, 144A 8,125% 01/02/2027 | USD | 10.017.000 | 8.610.923 | 0,17 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 574.544.320 | 11,37 | | | | 8.610.923 | 0,17 |
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | | <i>Jersey</i> | | | | |
| <i>Obligations</i> | | | | | Adient Global Holdings Ltd., 144A 4,875% 15/08/2026 | USD | 13.920.000 | 13.211.866 | 0,26 |
| <i>Bermudes</i> | | | | | Adient Global Holdings Ltd., 144A 7% 15/04/2028 | USD | 7.525.000 | 7.605.073 | 0,15 |
| Nabors Industries Ltd., 144A 7,25% 15/01/2026 | USD | 204.000 | 189.474 | 0,00 | Adient Global Holdings Ltd., 144A 8,25% 15/04/2031 | USD | 8.037.000 | 8.167.898 | 0,16 |
| Valaris Ltd., 144A 8,375% 30/04/2030 | USD | 3.889.000 | 3.900.356 | 0,08 | | | | 28.984.837 | 0,57 |
| | | | 4.089.830 | 0,08 | <i>Liberia</i> | | | | |
| <i>Canada</i> | | | | | Royal Caribbean Cruises Ltd., 144A 11,625% 15/08/2027 | USD | 12.600.000 | 13.720.759 | 0,27 |
| 1011778 BC ULC, 144A 4% 15/10/2030 | USD | 12.000.000 | 10.260.000 | 0,20 | Royal Caribbean Cruises Ltd., 144A 8,25% 15/01/2029 | USD | 7.052.000 | 7.397.287 | 0,15 |
| ATS Corp., 144A 4,125% 15/12/2028 | USD | 5.425.000 | 4.875.502 | 0,10 | Royal Caribbean Cruises Ltd., 144A 9,25% 15/01/2029 | USD | 7.072.000 | 7.540.619 | 0,15 |
| Bausch Health Cos., Inc., 144A 5,5% 01/11/2025 | USD | 41.813.000 | 36.852.724 | 0,73 | Royal Caribbean Cruises Ltd., 144A 7,25% 15/01/2030 | USD | 5.174.000 | 5.248.362 | 0,10 |
| Bausch Health Cos., Inc., 144A 9% 15/12/2025 | USD | 49.875.000 | 43.234.308 | 0,86 | | | | 33.907.027 | 0,67 |
| Bausch Health Cos., Inc., 144A 5,75% 15/08/2027 | USD | 9.745.000 | 5.956.058 | 0,12 | <i>Luxembourg</i> | | | | |
| Bausch Health Cos., Inc., 144A 5% 30/01/2028 | USD | 6.680.000 | 2.788.603 | 0,06 | Altice France Holding SA, 144A 10,5% 15/05/2027 | USD | 14.440.000 | 8.775.477 | 0,17 |
| Bausch Health Cos., Inc., 144A 4,875% 01/06/2028 | USD | 12.431.000 | 7.365.368 | 0,15 | Dana Financing Luxembourg SARL, 144A 5,75% 15/04/2025 | USD | 360.000 | 355.151 | 0,01 |
| Bausch Health Cos., Inc., 144A 5% 15/02/2029 | USD | 10.259.000 | 4.272.573 | 0,08 | Endo Luxembourg Finance Co. I SARL, 144A 6,125% 01/04/2029§ | USD | 7.050.000 | 5.224.015 | 0,10 |
| Bausch Health Cos., Inc., 144A 6,25% 15/02/2029 | USD | 4.415.000 | 1.839.723 | 0,04 | Intelsat Jackson Holdings SA, 144A 6,5% 15/03/2030 | USD | 44.093.000 | 40.016.602 | 0,79 |
| Bausch Health Cos., Inc., 144A 5,25% 30/01/2030 | USD | 12.644.000 | 4.987.098 | 0,10 | Mallinckrodt International Finance SA, 144A 11,5% 15/12/2028 | USD | 20.965.000 | 17.418.102 | 0,35 |
| Bausch Health Cos., Inc., 144A 5,25% 15/02/2031 | USD | 8.277.000 | 3.393.570 | 0,07 | Mallinckrodt International Finance SA, 144A 10% 15/06/2029 | USD | 5.752.000 | 905.940 | 0,02 |
| Baytex Energy Corp., 144A 8,75% 01/04/2027 | USD | 10.500.000 | 10.655.318 | 0,21 | Telecom Italia Capital SA 6,375% 15/11/2033 | USD | 6.070.000 | 5.150.344 | 0,10 |
| Baytex Energy Corp., 144A 8,5% 30/04/2030 | USD | 9.440.000 | 9.213.855 | 0,18 | Telecom Italia Capital SA 6% 30/09/2034 | USD | 8.404.000 | 6.722.391 | 0,13 |
| Bombardier, Inc., 144A 7,5% 15/03/2025 | USD | 5.800.000 | 5.817.655 | 0,11 | Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025 | USD | 16.081.000 | 13.360.440 | 0,26 |
| Bombardier, Inc., 144A 7,875% 15/04/2027 | USD | 9.381.000 | 9.374.196 | 0,19 | Trinseo Materials Operating SCA, 144A 5,125% 01/04/2029 | USD | 8.267.000 | 3.975.600 | 0,08 |
| Clarios Global LP, 144A 6,75% 15/05/2025 | USD | 7.442.000 | 7.452.694 | 0,15 | | | | 101.904.062 | 2,01 |
| Garda World Security Corp., 144A 4,625% 15/02/2027 | USD | 7.395.000 | 6.759.875 | 0,13 | | | | | |
| Garda World Security Corp., 144A 9,5% 01/11/2027 | USD | 3.210.000 | 3.104.316 | 0,06 | | | | | |
| Garda World Security Corp., 144A 6% 01/06/2029 | USD | 9.809.000 | 8.043.380 | 0,16 | | | | | |
| GFL Environmental, Inc., 144A 3,75% 01/08/2025 | USD | 8.569.000 | 8.137.559 | 0,16 | | | | | |
| GFL Environmental, Inc., 144A 4% 01/08/2028 | USD | 8.641.000 | 7.734.454 | 0,15 | | | | | |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| <i>Pays-Bas</i> | | | | | Allison Transmission, Inc., 144A 5,875% 01/06/2029 | | | | |
| Alcoa Nederland Holding BV, 144A 5,5% 15/12/2027 | USD | 10.304.000 | 9.977.503 | 0,20 | Allison Transmission, Inc., 144A 3,75% 30/01/2031 | USD | 14.753.000 | 14.268.432 | 0,28 |
| Alcoa Nederland Holding BV, 144A 6,125% 15/05/2028 | USD | 1.565.000 | 1.541.411 | 0,03 | AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026 | USD | 7.222.000 | 6.107.542 | 0,12 |
| Sensata Technologies BV, 144A 4% 15/04/2029 | USD | 16.727.000 | 14.877.585 | 0,29 | AmeriGas Partners LP, 144A 9,375% 01/06/2028 | USD | 3.939.740 | 2.822.579 | 0,06 |
| Sensata Technologies BV, 144A 5,875% 01/09/2030 | USD | 3.301.000 | 3.213.028 | 0,06 | Antero Midstream Partners LP, 144A 7,875% 15/05/2026 | USD | 4.092.000 | 4.149.534 | 0,08 |
| UPC Broadband Finco BV, 144A 4,875% 15/07/2031 | USD | 2.791.000 | 2.298.751 | 0,05 | Antero Midstream Partners LP, 144A 5,75% 01/03/2027 | USD | 8.676.000 | 8.790.836 | 0,17 |
| | | | 31.908.278 | 0,63 | Antero Midstream Partners LP, 144A 5,75% 15/01/2028 | USD | 950.000 | 913.593 | 0,02 |
| <i>Panama</i> | | | | | Antero Midstream Partners LP, 144A 5,375% 15/06/2029 | | | | |
| Carnival Corp., 144A 10,5% 01/02/2026 | USD | 1.750.000 | 1.840.505 | 0,04 | Antero Resources Corp., 144A 8,375% 15/07/2026 | USD | 12.913.000 | 12.323.966 | 0,24 |
| Carnival Corp., 144A 5,75% 01/03/2027 | USD | 12.298.000 | 11.317.162 | 0,22 | Antero Resources Corp., 144A 7,625% 01/02/2029 | USD | 7.379.000 | 6.861.337 | 0,14 |
| Carnival Corp., 144A 9,875% 01/08/2027 | USD | 1.820.000 | 1.894.500 | 0,04 | Antero Resources Corp., 144A 5,375% 01/03/2030 | USD | 7.682.000 | 7.986.038 | 0,16 |
| Carnival Corp., 144A 4% 01/08/2028 | USD | 8.396.000 | 7.454.459 | 0,15 | APi Group DE, Inc., 144A 4,125% 15/07/2029 | USD | 1.785.000 | 1.812.623 | 0,04 |
| Carnival Corp., 144A 6% 01/05/2029 | USD | 2.316.000 | 2.061.240 | 0,04 | APi Group DE, Inc., 144A 4,75% 15/10/2029 | USD | 3.388.000 | 3.107.355 | 0,06 |
| | | | 24.567.866 | 0,49 | Aramark Services, Inc., 144A 5% 01/02/2028 | USD | 6.681.000 | 5.760.859 | 0,11 |
| <i>Organisations supranationales</i> | | | | | Arches Buyer, Inc., 144A 4,25% 01/06/2028 | | | | |
| Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 5.692.000 | 4.784.418 | 0,09 | Arches Buyer, Inc., 144A 6,125% 01/12/2028 | USD | 5.512.000 | 4.940.020 | 0,10 |
| Allied Universal Holdco LLC, 144A 4,625% 01/06/2028 | USD | 9.043.000 | 7.531.372 | 0,15 | Archrock Partners LP, 144A 6,875% 01/04/2027 | USD | 11.400.000 | 10.712.599 | 0,21 |
| American Airlines, Inc., 144A 5,5% 20/04/2026 | USD | 17.610.000 | 17.371.811 | 0,34 | Archrock Partners LP, 144A 6,25% 01/04/2028 | USD | 4.776.000 | 4.136.501 | 0,08 |
| American Airlines, Inc., 144A 5,75% 20/04/2029 | USD | 12.804.875 | 12.430.944 | 0,24 | Arconic Corp., 144A 6% 15/05/2025 | USD | 2.430.000 | 2.085.991 | 0,04 |
| Ardagh Packaging Finance plc, 144A 4,125% 15/08/2026 | USD | 5.325.000 | 4.959.757 | 0,10 | Asbury Automotive Group, Inc., 144A 4,625% 15/11/2029 | USD | 1.885.000 | 1.811.937 | 0,04 |
| Ardagh Packaging Finance plc, 144A 5,25% 15/08/2027 | USD | 13.774.000 | 11.647.690 | 0,23 | Asbury Automotive Group, Inc. 4,75% 01/03/2030 | USD | 6.230.000 | 5.811.718 | 0,12 |
| Axalta Coating Systems LLC, 144A 4,75% 15/06/2027 | USD | 8.578.000 | 8.109.598 | 0,16 | AthenaHealth Group, Inc., 144A 6,5% 15/02/2030 | USD | 8.204.000 | 8.294.146 | 0,16 |
| Clarios Global LP, 144A 6,25% 15/05/2026 | USD | 14.064.000 | 13.987.481 | 0,28 | Audacy Capital Corp., 144A 6,5% 01/05/2027 | USD | 4.323.000 | 3.843.041 | 0,08 |
| Clarios Global LP, 144A 8,5% 15/05/2027 | USD | 13.449.000 | 13.478.937 | 0,27 | Audacy Capital Corp., 144A 6,75% 31/03/2029 | USD | 2.847.000 | 2.530.494 | 0,05 |
| Clarios Global LP, 144A 6,75% 15/05/2028 | USD | 5.946.000 | 5.930.171 | 0,12 | Avantor Funding, Inc., 144A 4,625% 15/07/2028 | USD | 4.105.000 | 3.448.632 | 0,07 |
| Endo DAC, 144A 9,5% 31/07/2027§ | USD | 5.046.000 | 309.067 | 0,01 | Avient Corp., 144A 7,125% 01/08/2030 | USD | 16.599.000 | 332.893 | 0,01 |
| Endo DAC, 144A 6% 30/06/2028§ | USD | 6.658.000 | 349.545 | 0,01 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 4.648.000 | 128.889 | 0,00 |
| Venator Finance SARL, 144A 9,5% 01/07/2025§ | USD | 7.375.000 | 5.641.875 | 0,11 | Avis Budget Car Rental LLC, 144A 5,75% 15/07/2027 | USD | 9.987.000 | 9.240.452 | 0,18 |
| Venator Finance SARL, 144A 5,75% 15/07/2025§ | USD | 5.789.000 | 137.489 | 0,00 | Avis Budget Car Rental LLC, 144A 4,75% 01/04/2028 | USD | 2.127.000 | 2.141.738 | 0,04 |
| VistaJet Malta Finance plc, 144A 9,5% 01/06/2028 | USD | 3.940.000 | 3.601.455 | 0,07 | Avis Budget Car Rental LLC, 144A 5,375% 01/03/2029 | USD | 1.513.000 | 1.452.467 | 0,03 |
| | | | 110.271.610 | 2,18 | Axalta Coating Systems LLC, 144A 3,375% 15/02/2029 | USD | 10.260.000 | 9.706.589 | 0,19 |
| <i>Royaume-Uni</i> | | | | | Bath & Body Works, Inc., 144A 6,625% 01/10/2030 | | | | |
| Virgin Media Secured Finance plc, 144A 4,5% 15/08/2030 | USD | 13.269.000 | 11.127.597 | 0,22 | Bausch Health Americas, Inc., 144A 9,25% 01/04/2026 | USD | 3.012.000 | 2.758.995 | 0,05 |
| | | | 11.127.597 | 0,22 | Bausch Health Americas, Inc., 144A 8,5% 31/01/2027 | USD | 10.105.000 | 9.342.633 | 0,18 |
| <i>Etats-Unis d'Amérique</i> | | | | | Big River Steel LLC, 144A 6,625% 31/01/2029 | | | | |
| 180 Medical, Inc., 144A 3,875% 15/10/2029 | USD | 4.243.000 | 3.693.020 | 0,07 | Black Knight InfoServ LLC, 144A 3,625% 01/09/2028 | USD | 9.151.000 | 7.786.769 | 0,15 |
| Acadia Healthcare Co., Inc., 144A 5,5% 01/07/2028 | USD | 7.353.000 | 7.038.733 | 0,14 | Block, Inc. 3,5% 01/06/2031 | USD | 2.477.000 | 2.385.506 | 0,05 |
| ACCO Brands Corp., 144A 4,25% 15/03/2029 | USD | 16.525.000 | 13.897.575 | 0,27 | Blue Racer Midstream LLC, 144A 7,625% 15/12/2025 | USD | 23.205.000 | 19.278.467 | 0,38 |
| ACI Worldwide, Inc., 144A 5,75% 15/08/2026 | USD | 11.256.000 | 11.016.529 | 0,22 | Blue Racer Midstream LLC, 144A 6,625% 15/07/2026 | USD | 18.289.000 | 9.918.436 | 0,20 |
| ADT Security Corp. (The), 144A 4,125% 01/08/2029 | USD | 10.026.000 | 8.670.936 | 0,17 | Boyne USA, Inc., 144A 4,75% 15/05/2029 | USD | 9.494.000 | 9.385.443 | 0,19 |
| ADT Security Corp. (The), 144A 4,875% 15/07/2032 | USD | 11.876.000 | 10.170.963 | 0,20 | Brink's Co. (The), 144A 5,5% 15/07/2025 | USD | 7.110.000 | 6.354.562 | 0,13 |
| Advanced Drainage Systems, Inc., 144A 5% 30/09/2027 | USD | 6.076.000 | 5.751.588 | 0,11 | Buckeye Partners LP, 144A 4,125% 01/03/2025 | USD | 3.596.000 | 2.973.329 | 0,06 |
| Ahead DB Holdings LLC, 144A 6,625% 01/05/2028 | USD | 8.407.000 | 6.777.880 | 0,13 | Buckeye Partners LP, 144A 4,5% 01/03/2028 | USD | 4.190.000 | 4.231.887 | 0,08 |
| AHP Health Partners, Inc., 144A 5,75% 15/07/2029 | USD | 6.735.000 | 5.829.200 | 0,12 | Buckeye Partners LP 3,95% 01/12/2026 | USD | 5.245.000 | 5.196.185 | 0,10 |
| Albertsons Cos., Inc., 144A 4,625% 15/01/2027 | USD | 12.708.000 | 12.058.452 | 0,24 | Builders FirstSource, Inc., 144A 4,25% 01/02/2032 | USD | 3.000.000 | 2.969.161 | 0,06 |
| Albertsons Cos., Inc., 144A 5,875% 15/02/2028 | USD | 2.712.000 | 2.635.359 | 0,05 | Builders FirstSource, Inc., 144A 6,375% 15/06/2032 | USD | 5.238.000 | 4.987.597 | 0,10 |
| Albertsons Cos., Inc., 144A 3,5% 15/03/2029 | USD | 18.774.000 | 16.294.345 | 0,32 | Buckeye Partners LP 4,125% 01/12/2027 | USD | 7.545.000 | 6.791.368 | 0,13 |
| Allied Universal Holdco LLC, 144A 6,625% 15/07/2026 | USD | 7.745.000 | 7.351.924 | 0,15 | Buckeye Partners LP 4,125% 01/12/2027 | USD | 10.054.000 | 9.089.268 | 0,18 |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| BWX Technologies, Inc., 144A 4,125% 30/06/2028 | USD | 2.766.000 | 2.529.018 | 0,05 | CNX Resources Corp., 144A 7,375% 15/01/2031 | USD | 4.328.000 | 4.222.580 | 0,08 |
| BWX Technologies, Inc., 144A 4,125% 15/04/2029 | USD | 12.962.000 | 11.717.648 | 0,23 | Coherent Corp., 144A 5% 15/12/2029 | USD | 16.975.000 | 15.342.090 | 0,30 |
| Caesars Entertainment, Inc., 144A 8,125% 01/07/2027 | USD | 8.725.000 | 8.903.156 | 0,18 | Coinbase Global, Inc., 144A 3,375% 01/10/2028 | USD | 2.844.000 | 1.910.372 | 0,04 |
| Caesars Entertainment, Inc., 144A 4,625% 15/10/2029 | USD | 7.425.000 | 6.489.725 | 0,13 | Coinbase Global, Inc., 144A 3,625% 01/10/2031 | USD | 2.809.000 | 1.660.736 | 0,03 |
| California Resources Corp., 144A 7,125% 01/02/2026 | USD | 11.714.000 | 11.783.113 | 0,23 | CommScope Technologies LLC, 144A 6% 15/06/2025 | USD | 10.327.000 | 9.617.345 | 0,19 |
| Calpine Corp., 144A 4,625% 01/02/2029 | USD | 7.672.000 | 6.482.210 | 0,13 | CommScope Technologies LLC, 144A 5% 15/03/2027 | USD | 5.120.000 | 3.575.538 | 0,07 |
| Calpine Corp., 144A 5% 01/02/2031 | USD | 5.925.000 | 4.908.990 | 0,10 | CommScope, Inc., 144A 6% 01/03/2026 | USD | 17.461.000 | 16.280.554 | 0,32 |
| Carnival Holdings Bermuda Ltd., 144A 10,375% 01/05/2028 | USD | 5.661.000 | 6.195.863 | 0,12 | CommScope, Inc., 144A 8,25% 01/03/2027 | USD | 26.875.000 | 21.521.375 | 0,43 |
| Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027 | USD | 1.125.000 | 1.031.952 | 0,02 | CommScope, Inc., 144A 7,125% 01/07/2028 | USD | 3.965.000 | 2.820.344 | 0,06 |
| Catalent Pharma Solutions, Inc., 144A 3,125% 15/02/2029 | USD | 2.085.000 | 1.685.791 | 0,03 | CommScope, Inc., 144A 4,75% 01/09/2029 | USD | 11.996.000 | 9.473.869 | 0,19 |
| CCO Holdings LLC, 144A 5,125% 01/05/2027 | USD | 53.498.000 | 49.852.664 | 0,99 | Community Health Systems, Inc., 144A 8% 15/03/2026 | USD | 9.440.000 | 9.139.686 | 0,18 |
| CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 38.530.000 | 35.085.526 | 0,69 | Community Health Systems, Inc., 144A 5,625% 15/03/2027 | USD | 4.951.000 | 4.342.318 | 0,09 |
| CCO Holdings LLC, 144A 5,375% 01/06/2029 | USD | 3.102.000 | 2.804.855 | 0,06 | Community Health Systems, Inc., 144A 6% 15/01/2029 | USD | 9.214.000 | 7.798.738 | 0,15 |
| CCO Holdings LLC, 144A 4,75% 01/03/2030 | USD | 44.596.000 | 37.950.656 | 0,75 | Community Health Systems, Inc., 144A 6,125% 01/04/2030 | USD | 5.995.000 | 3.614.225 | 0,07 |
| CCO Holdings LLC, 144A 4,5% 15/08/2030 | USD | 8.076.000 | 6.725.137 | 0,13 | Community Health Systems, Inc., 144A 5,25% 15/05/2030 | USD | 11.839.000 | 9.325.637 | 0,18 |
| CCO Holdings LLC, 144A 4,25% 01/02/2031 | USD | 61.303.000 | 49.643.176 | 0,98 | Community Health Systems, Inc., 144A 4,75% 15/02/2031 | USD | 5.975.000 | 4.522.948 | 0,09 |
| CCO Holdings LLC, 144A 4,75% 01/02/2032 | USD | 5.034.000 | 4.091.467 | 0,08 | Comstock Resources, Inc., 144A 6,75% 01/03/2029 | USD | 18.447.000 | 16.857.776 | 0,33 |
| CCO Holdings LLC, 144A 4,25% 15/01/2034 | USD | 8.090.000 | 6.099.070 | 0,12 | Comstock Resources, Inc., 144A 5,875% 15/01/2030 | USD | 5.043.000 | 4.350.396 | 0,09 |
| CD&R Smokey Buyer, Inc., 144A 6,75% 15/07/2025 | USD | 15.362.000 | 14.316.361 | 0,28 | Conduent Business Services LLC, 144A 6% 01/11/2029 | USD | 13.270.000 | 10.817.480 | 0,21 |
| CDW LLC 4,25% 01/04/2028 | USD | 11.975.000 | 10.993.902 | 0,22 | Cooper-Standard Automotive, Inc., 144A 13,5% 31/03/2027 | USD | 58.246.768 | 59.069.362 | 1,17 |
| CDW LLC 3,25% 15/02/2029 | USD | 5.557.000 | 4.766.427 | 0,09 | Cooper-Standard Automotive, Inc., 144A 5,625% 15/05/2027 | USD | 34.757.232 | 20.005.888 | 0,40 |
| Cedar Fair LP 5,25% 15/07/2029 | USD | 4.253.000 | 3.866.640 | 0,08 | CoreCivic, Inc. 8,25% 15/04/2026 | USD | 12.480.000 | 12.525.008 | 0,25 |
| Centene Corp. 4,625% 15/12/2029 | USD | 15.968.000 | 14.611.897 | 0,29 | Coty, Inc., 144A 5% 15/04/2026 | USD | 5.126.000 | 4.916.829 | 0,10 |
| Central Garden & Pet Co., 144A 4,125% 30/04/2031 | USD | 188.000 | 154.869 | 0,00 | Crescent Energy Finance LLC, 144A 9,25% 15/02/2028 | USD | 6.254.000 | 6.030.397 | 0,12 |
| Central Garden & Pet Co. 5,125% 01/02/2028 | USD | 20.550.000 | 19.279.702 | 0,38 | Crestwood Midstream Partners LP, 144A 5,625% 01/05/2027 | USD | 8.615.000 | 8.132.086 | 0,16 |
| Central Garden & Pet Co. 4,125% 15/10/2030 | USD | 7.327.000 | 6.118.953 | 0,12 | Crestwood Midstream Partners LP, 144A 8% 01/04/2029 | USD | 15.228.000 | 15.414.089 | 0,30 |
| Chart Industries, Inc., 144A 7,5% 01/01/2030 | USD | 3.811.000 | 3.896.622 | 0,08 | Crestwood Midstream Partners LP, 144A 7,375% 01/02/2031 | USD | 3.028.000 | 2.985.137 | 0,06 |
| Chart Industries, Inc., 144A 9,5% 01/01/2031 | USD | 1.282.000 | 1.368.221 | 0,03 | CSC Holdings LLC, 144A 5,375% 01/02/2028 | USD | 7.147.000 | 5.767.477 | 0,11 |
| Chemours Co. (The), 144A 5,75% 15/11/2028 | USD | 14.372.000 | 13.199.080 | 0,26 | CSC Holdings LLC, 144A 7,5% 01/04/2028 | USD | 2.981.000 | 1.701.450 | 0,03 |
| Chemours Co. (The), 144A 4,625% 15/11/2029 | USD | 900.000 | 758.193 | 0,02 | CSC Holdings LLC, 144A 11,25% 15/05/2028 | USD | 3.842.000 | 3.730.255 | 0,07 |
| Cheniere Energy, Inc. 4,625% 15/10/2028 | USD | 9.114.000 | 8.514.821 | 0,17 | CSC Holdings LLC, 144A 6,5% 01/02/2029 | USD | 30.141.000 | 24.228.147 | 0,48 |
| Chesapeake Energy Corp., 144A 6,75% 15/04/2029 | USD | 19.972.000 | 19.834.285 | 0,39 | CSC Holdings LLC, 144A 5,75% 15/01/2030 | USD | 13.748.000 | 6.456.408 | 0,13 |
| Chesapeake Energy Corp. 5,5% 15/09/2026 | USD | 2.505.000 | 48.534 | 0,00 | CSC Holdings LLC, 144A 4,5% 15/11/2031 | USD | 5.825.000 | 4.071.021 | 0,08 |
| Chord Energy Corp., 144A 6,375% 01/06/2026 | USD | 4.218.000 | 4.176.318 | 0,08 | CVR Partners LP, 144A 6,125% 15/06/2028 | USD | 8.432.000 | 7.337.324 | 0,15 |
| Cinemark USA, Inc., 144A 8,75% 01/05/2025 | USD | 4.485.000 | 4.542.506 | 0,09 | DaVita, Inc., 144A 4,625% 01/06/2030 | USD | 12.433.000 | 10.659.641 | 0,21 |
| Cinemark USA, Inc., 144A 5,25% 15/07/2028 | USD | 5.705.000 | 5.017.291 | 0,10 | DaVita, Inc., 144A 3,75% 15/02/2031 | USD | 20.991.000 | 16.810.143 | 0,33 |
| Citigroup, Inc., FRN 5,95% Perpetual | USD | 1.120.000 | 1.068.502 | 0,02 | Diamond Sports Group LLC, 144A 5,375% 15/08/2026 | USD | 9.557.000 | 339.130 | 0,01 |
| Civitas Resources, Inc., 144A 8,375% 01/07/2028 | USD | 6.525.000 | 6.614.719 | 0,13 | Directv Financing LLC, 144A 5,875% 15/08/2027 | USD | 27.920.000 | 25.317.294 | 0,50 |
| Civitas Resources, Inc., 144A 8,75% 01/07/2031 | USD | 5.796.000 | 5.875.695 | 0,12 | DISH DBS Corp., 144A 5,25% 01/12/2026 | USD | 37.115.000 | 29.852.671 | 0,59 |
| Clarivate Science Holdings Corp., 144A 3,875% 01/07/2028 | USD | 5.231.000 | 4.632.677 | 0,09 | DISH DBS Corp., 144A 5,75% 01/12/2028 | USD | 6.475.000 | 4.827.709 | 0,10 |
| Clarivate Science Holdings Corp., 144A 4,875% 01/07/2029 | USD | 6.116.000 | 5.426.038 | 0,11 | DISH DBS Corp. 7,75% 01/07/2026 | USD | 17.473.000 | 10.593.143 | 0,21 |
| Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 28.805.000 | 25.840.850 | 0,51 | DISH DBS Corp. 5,875% 15/11/2024 | USD | 83.575.000 | 73.029.038 | 1,44 |
| Clear Channel Outdoor Holdings, Inc., 144A 7,75% 15/04/2028 | USD | 13.924.000 | 10.968.353 | 0,22 | DISH Network Corp., 144A 11,75% 15/11/2027 | USD | 25.013.000 | 24.437.970 | 0,48 |
| Clear Channel Outdoor Holdings, Inc., 144A 7,5% 01/06/2029 | USD | 15.885.000 | 11.771.157 | 0,23 | Dornoch Debt Merger Sub, Inc., 144A 6,625% 15/10/2029 | USD | 14.020.000 | 11.443.486 | 0,23 |
| Cleveland-Cliffs, Inc., 144A 4,625% 01/03/2029 | USD | 9.755.000 | 8.789.965 | 0,17 | DT Midstream, Inc., 144A 4,125% 15/06/2029 | USD | 7.906.000 | 6.945.612 | 0,14 |
| Cleveland-Cliffs, Inc., 144A 6,75% 15/04/2030 | USD | 4.492.000 | 4.324.583 | 0,09 | DT Midstream, Inc., 144A 4,375% 15/06/2031 | USD | 3.892.000 | 3.352.158 | 0,07 |
| CNX Midstream Partners LP, 144A 4,75% 15/04/2030 | USD | 2.184.000 | 1.856.100 | 0,04 | Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029 | USD | 3.283.000 | 2.884.331 | 0,06 |
| CNX Resources Corp., 144A 6% 15/01/2029 | USD | 3.721.000 | 3.449.911 | 0,07 | Dycom Industries, Inc., 144A 4,5% 15/04/2029 | USD | 2.892.000 | 2.620.162 | 0,05 |
| | | | | | Edgewell Personal Care Co., 144A 5,5% 01/06/2028 | USD | 11.307.000 | 10.725.594 | 0,21 |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Edgewell Personal Care Co., 144A 4,125% 01/04/2029 | USD | 2.732.000 | 2.386.743 | 0,05 | Gulfport Energy Operating Corp. 6,375% 15/05/2025\$ | USD | 5.997.000 | 11.274 | 0,00 |
| Element Solutions, Inc., 144A 3,875% 01/09/2028 | USD | 9.569.000 | 8.368.954 | 0,17 | Gulfport Energy Operating Corp. 6,375% 15/01/2026\$ | USD | 16.250.000 | 30.550 | 0,00 |
| Emerald Debt Merger Sub LLC, 144A 6,625% 15/12/2030 | USD | 18.525.000 | 18.305.294 | 0,36 | Hanesbrands, Inc., 144A 9% 15/02/2031 | USD | 2.664.000 | 2.686.671 | 0,05 |
| Emergent BioSolutions, Inc., 144A 3,875% 15/08/2028 | USD | 10.571.000 | 6.090.904 | 0,12 | Herc Holdings, Inc., 144A 5,5% 15/07/2027 | USD | 1.446.000 | 1.387.838 | 0,03 |
| Encino Acquisition Partners Holdings LLC, 144A 8,5% 01/05/2028 | USD | 14.207.000 | 12.914.196 | 0,26 | Hertz Corp. (The), 144A 4,625% 01/12/2026 | USD | 6.644.000 | 5.956.296 | 0,12 |
| Energizer Holdings, Inc., 144A 6,5% 31/12/2027 | USD | 4.647.000 | 4.456.816 | 0,09 | Hertz Corp. (The), 144A 5% 01/12/2029 | USD | 15.559.000 | 12.881.603 | 0,25 |
| Energizer Holdings, Inc., 144A 4,75% 15/06/2028 | USD | 22.174.000 | 19.549.905 | 0,39 | Hertz Corp. (The) 6,25% 15/10/2022\$ | USD | 4.147.000 | 145.145 | 0,00 |
| Energizer Holdings, Inc., 144A 4,375% 31/03/2029 | USD | 14.024.000 | 11.976.496 | 0,24 | Hertz Corp. (The) 5,5% 15/10/2024\$ | USD | 21.113.000 | 844.520 | 0,02 |
| EnLink Midstream LLC, 144A 6,5% 01/09/2030 | USD | 2.783.000 | 2.774.428 | 0,06 | Hertz Corp. (The) 7,125% 01/08/2026\$ | USD | 14.441.000 | 1.155.280 | 0,02 |
| Entegris Escrow Corp., 144A 4,75% 15/04/2029 | USD | 8.812.000 | 8.114.208 | 0,16 | Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028\$ | USD | 15.765.000 | 1.418.850 | 0,03 |
| Entegris Escrow Corp., 144A 5,95% 15/06/2030 | USD | 1.358.000 | 1.296.671 | 0,03 | Hess Midstream Operations LP, 144A 5,625% 15/02/2026 | USD | 8.910.000 | 8.779.023 | 0,17 |
| Entegris, Inc., 144A 4,375% 15/04/2028 | USD | 11.640.000 | 10.535.489 | 0,21 | Hess Midstream Operations LP, 144A 4,25% 15/02/2030 | USD | 6.436.000 | 5.605.707 | 0,11 |
| Entegris, Inc., 144A 3,625% 01/05/2029 | USD | 8.760.000 | 7.514.197 | 0,15 | Hilcorp Energy I LP, 144A 6,25% 01/11/2028 | USD | 143.000 | 134.823 | 0,00 |
| Envision Healthcare Corp., 144A 8,75% 15/10/2026\$ | USD | 26.512.000 | 480.813 | 0,01 | Hilcorp Energy I LP, 144A 6% 15/04/2030 | USD | 3.507.000 | 3.194.580 | 0,06 |
| EQM Midstream Partners LP, 144A 6% 01/07/2025 | USD | 263.000 | 259.872 | 0,01 | Hilcorp Energy I LP, 144A 6,25% 15/04/2032 | USD | 2.882.000 | 2.571.811 | 0,05 |
| EQM Midstream Partners LP, 144A 7,5% 01/06/2027 | USD | 2.595.000 | 2.620.800 | 0,05 | Hilton Domestic Operating Co., Inc., 144A 3,75% 01/05/2029 | USD | 3.757.000 | 3.335.867 | 0,07 |
| EQM Midstream Partners LP, 144A 6,5% 01/07/2027 | USD | 4.420.000 | 4.353.627 | 0,09 | Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031 | USD | 2.471.000 | 2.148.789 | 0,04 |
| EQM Midstream Partners LP, 144A 4,5% 15/01/2029 | USD | 11.102.000 | 9.912.196 | 0,20 | Hilton Domestic Operating Co., Inc. 4,875% 15/01/2030 | USD | 695.000 | 647.820 | 0,01 |
| EQM Midstream Partners LP, 144A 7,5% 01/06/2030 | USD | 4.662.000 | 4.715.277 | 0,09 | Holly Energy Partners LP, 144A 6,375% 15/04/2027 | USD | 4.000.000 | 3.944.191 | 0,08 |
| EQM Midstream Partners LP, 144A 4,75% 15/01/2031 | USD | 8.749.000 | 7.656.945 | 0,15 | Holly Energy Partners LP, 144A 5% 01/02/2028 | USD | 4.955.000 | 4.575.127 | 0,09 |
| EquipmentShare.com, Inc., 144A 9% 15/05/2028 | USD | 7.860.000 | 7.638.266 | 0,15 | Hologic, Inc., 144A 3,25% 15/02/2029 | USD | 2.326.000 | 2.037.824 | 0,04 |
| First Student Bidco, Inc., 144A 4% 31/07/2029 | USD | 12.873.000 | 10.889.007 | 0,22 | Hughes Satellite Systems Corp. 6,625% 01/08/2026 | USD | 3.310.000 | 3.105.889 | 0,06 |
| Ford Motor Credit Co. LLC, FRN 8,017% 06/03/2026 | USD | 9.550.000 | 9.563.227 | 0,19 | iHeartCommunications, Inc., 144A 5,25% 15/08/2027 | USD | 8.230.000 | 6.305.270 | 0,12 |
| Frontier Communications Holdings LLC, 144A 5,875% 15/10/2027 | USD | 441.000 | 404.385 | 0,01 | iHeartCommunications, Inc. 6,375% 01/05/2026 | USD | 24.756.879 | 20.768.858 | 0,41 |
| Frontier Communications Holdings LLC, 144A 5% 01/05/2028 | USD | 25.128.000 | 21.734.338 | 0,43 | iHeartCommunications, Inc. 8,375% 01/05/2027 | USD | 20.542.486 | 13.690.375 | 0,27 |
| Frontier Communications Holdings LLC, 144A 6,75% 01/05/2029 | USD | 1.968.000 | 1.521.974 | 0,03 | Imola Merger Corp., 144A 4,75% 15/05/2029 | USD | 24.992.000 | 21.766.670 | 0,43 |
| Frontier Communications Holdings LLC, 144A 6% 15/01/2030 | USD | 3.093.000 | 2.274.702 | 0,05 | Interface, Inc., 144A 5,5% 01/12/2028 | USD | 11.450.000 | 9.221.355 | 0,18 |
| Frontier Communications Holdings LLC, 144A 8,75% 15/05/2030 | USD | 3.495.000 | 3.431.334 | 0,07 | IQVIA, Inc., 144A 5% 15/10/2026 | USD | 7.579.000 | 7.305.472 | 0,14 |
| Frontier Communications Holdings LLC 5,875% 01/11/2029 | USD | 2.258.507 | 1.650.992 | 0,03 | Iron Mountain, Inc., REIT, 144A 5% 15/07/2028 | USD | 6.693.000 | 6.186.043 | 0,12 |
| Gannett Holdings LLC, 144A 6% 01/11/2026 | USD | 4.400.000 | 3.710.889 | 0,07 | Iron Mountain, Inc., REIT, 144A 5,25% 15/07/2030 | USD | 10.000 | 8.978 | 0,00 |
| Gap, Inc. (The), 144A 3,625% 01/10/2029 | USD | 6.742.000 | 4.759.813 | 0,09 | Iron Mountain, Inc., REIT, 144A 4,5% 15/02/2031 | USD | 8.106.000 | 6.949.375 | 0,14 |
| Gartner, Inc., 144A 4,5% 01/07/2028 | USD | 3.195.000 | 2.982.544 | 0,06 | JELD-WEN, Inc., 144A 6,25% 15/05/2025 | USD | 2.410.000 | 2.437.269 | 0,05 |
| GCI LLC, 144A 4,75% 15/10/2028 | USD | 21.249.000 | 18.141.971 | 0,36 | JELD-WEN, Inc., 144A 4,625% 15/12/2025 | USD | 6.922.000 | 6.723.298 | 0,13 |
| GEO Group, Inc. (The) 10,5% 30/06/2028 | USD | 7.541.000 | 7.566.620 | 0,15 | JELD-WEN, Inc., 144A 4,875% 15/12/2027 | USD | 7.035.000 | 6.222.458 | 0,12 |
| Glattfelter Corp., 144A 4,75% 15/11/2029 | USD | 6.279.000 | 4.112.818 | 0,08 | Kaiser Aluminum Corp., 144A 4,5% 01/06/2031 | USD | 4.890.000 | 3.898.320 | 0,08 |
| Global Infrastructure Solutions, Inc., 144A 5,625% 01/06/2029 | USD | 8.868.000 | 7.216.432 | 0,14 | Kennedy-Wilson, Inc. 4,75% 01/03/2029 | USD | 380.000 | 297.645 | 0,01 |
| Global Infrastructure Solutions, Inc., 144A 7,5% 15/04/2032 | USD | 6.015.000 | 5.121.381 | 0,10 | Kennedy-Wilson, Inc. 5% 01/03/2031 | USD | 3.830.000 | 2.869.838 | 0,06 |
| Global Medical Response, Inc., 144A 6,5% 01/10/2025 | USD | 11.830.000 | 6.518.183 | 0,13 | Kinetik Holdings LP, 144A 5,875% 15/06/2030 | USD | 2.758.000 | 2.622.891 | 0,05 |
| Goodyear Tire & Rubber Co. (The) 5% 15/07/2029 | USD | 4.717.000 | 4.243.467 | 0,08 | Knife River Corp., 144A 7,75% 01/05/2031 | USD | 2.150.000 | 2.179.550 | 0,04 |
| Goodyear Tire & Rubber Co. (The) 5,25% 30/04/2031 | USD | 3.699.000 | 3.251.997 | 0,06 | LABL, Inc., 144A 6,75% 15/07/2026 | USD | 14.182.000 | 13.926.385 | 0,28 |
| Goodyear Tire & Rubber Co. (The) 5,25% 15/07/2031 | USD | 10.261.000 | 8.879.100 | 0,18 | LABL, Inc., 144A 10,5% 15/07/2027 | USD | 6.372.000 | 6.132.763 | 0,12 |
| Graham Packaging Co., Inc., 144A 7,125% 15/08/2028 | USD | 5.549.000 | 4.751.914 | 0,09 | Lamb Weston Holdings, Inc., 144A 4,125% 31/01/2030 | USD | 3.999.000 | 3.575.366 | 0,07 |
| Gray Escrow II, Inc., 144A 5,375% 15/11/2031 | USD | 4.932.000 | 3.252.987 | 0,06 | Level 3 Financing, Inc., 144A 4,625% 15/09/2027 | USD | 7.230.000 | 5.038.019 | 0,10 |
| Gray Television, Inc., 144A 7% 15/05/2027 | USD | 9.698.000 | 8.260.272 | 0,16 | Level 3 Financing, Inc., 144A 4,25% 01/07/2028 | USD | 11.430.000 | 7.352.643 | 0,15 |
| Gray Television, Inc., 144A 4,75% 15/10/2030 | USD | 13.340.000 | 8.726.733 | 0,17 | Level 3 Financing, Inc., 144A 3,625% 15/01/2029 | USD | 6.326.000 | 3.764.443 | 0,07 |
| Griffon Corp. 5,75% 01/03/2028 | USD | 18.192.000 | 17.034.591 | 0,34 | Lithia Motors, Inc., 144A 4,375% 15/01/2031 | USD | 5.456.000 | 4.713.415 | 0,09 |
| Gulfport Energy Corp., 144A 8% 17/05/2026 | USD | 8.110.524 | 8.160.039 | 0,16 | Live Nation Entertainment, Inc., 144A 4,875% 01/11/2024 | USD | 5.675.000 | 5.585.467 | 0,11 |
| Gulfport Energy Corp. 6% 15/10/2024\$ | USD | 4.800.000 | 9.024 | 0,00 | Live Nation Entertainment, Inc., 144A 5,625% 15/03/2026 | USD | 3.442.000 | 3.348.056 | 0,07 |
| Gulfport Energy Corp. 8% 17/05/2026 | USD | 3.032.471 | 3.050.984 | 0,06 | Live Nation Entertainment, Inc., 144A 6,5% 15/05/2027 | USD | 24.085.000 | 24.190.709 | 0,48 |
| | | | | | Live Nation Entertainment, Inc., 144A 4,75% 15/10/2027 | USD | 22.231.000 | 20.736.743 | 0,41 |
| | | | | | Lumen Technologies, Inc., 144A 5,125% 15/12/2026 | USD | 31.468.000 | 21.838.477 | 0,43 |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Lumen Technologies, Inc., 144A 4% 15/02/2027 | USD | 33.885.000 | 25.410.192 | 0,50 | Owens-Brockway Glass Container, Inc., 144A 6,625% 13/05/2027 | USD | 8.259.000 | 8.200.207 | 0,16 |
| Lumen Technologies, Inc., 144A 4,5% 15/01/2029 | USD | 4.040.000 | 1.928.067 | 0,04 | Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027 | USD | 17.425.000 | 15.408.103 | 0,30 |
| Lumen Technologies, Inc., 144A 5,375% 15/06/2029 | USD | 9.895.000 | 5.021.084 | 0,10 | Par Pharmaceutical, Inc., 144A 7,5% 01/04/2027 | USD | 18.224.000 | 13.602.029 | 0,27 |
| Macy's Retail Holdings LLC, 144A 5,875% 15/03/2030 | USD | 231.000 | 204.684 | 0,00 | Performance Food Group, Inc., 144A 6,875% 01/05/2025 | USD | 1.400.000 | 1.401.738 | 0,03 |
| Madison IAQ LLC, 144A 4,125% 30/06/2028 | USD | 13.204.000 | 11.639.311 | 0,23 | Performance Food Group, Inc., 144A 5,5% 15/10/2027 | USD | 10.211.000 | 9.852.109 | 0,19 |
| Madison IAQ LLC, 144A 5,875% 30/06/2029 | USD | 16.138.000 | 13.022.690 | 0,26 | Performance Food Group, Inc., 144A 4,25% 01/08/2029 | USD | 11.410.000 | 10.138.069 | 0,20 |
| Marriott Ownership Resorts, Inc., 144A 4,5% 15/06/2029 | USD | 2.270.000 | 1.942.951 | 0,04 | PetSmart, Inc., 144A 4,75% 15/02/2028 | USD | 13.862.000 | 12.829.149 | 0,25 |
| MasTec, Inc., 144A 4,5% 15/08/2028 | USD | 20.484.000 | 18.872.509 | 0,37 | PetSmart, Inc., 144A 7,75% 15/02/2029 | USD | 7.803.000 | 7.759.222 | 0,15 |
| Mauser Packaging Solutions Holding Co., 144A 7,875% 15/08/2026 | USD | 30.810.000 | 30.542.723 | 0,60 | PGT Innovations, Inc., 144A 4,375% 01/10/2029 | USD | 6.127.000 | 5.747.813 | 0,11 |
| Mauser Packaging Solutions Holding Co., 144A 9,25% 15/04/2027 | USD | 14.850.000 | 13.737.765 | 0,27 | Pike Corp., 144A 5,5% 01/09/2028 | USD | 5.966.000 | 5.382.466 | 0,11 |
| McGraw-Hill Education, Inc., 144A 5,75% 01/08/2028 | USD | 4.980.000 | 4.275.732 | 0,08 | PM General Purchaser LLC, 144A 9,5% 01/10/2028 | USD | 10.098.000 | 9.892.484 | 0,20 |
| Medline Borrower LP, 144A 3,875% 01/04/2029 | USD | 20.400.000 | 17.667.784 | 0,35 | Post Holdings, Inc., 144A 5,625% 15/01/2028 | USD | 10.655.000 | 10.227.809 | 0,20 |
| Medline Borrower LP, 144A 5,25% 01/10/2029 | USD | 12.826.000 | 11.141.976 | 0,22 | Post Holdings, Inc., 144A 5,5% 15/12/2029 | USD | 9.373.000 | 8.647.761 | 0,17 |
| Midcontinent Communications, 144A 5,375% 15/08/2027 | USD | 3.564.000 | 3.343.870 | 0,07 | Post Holdings, Inc., 144A 4,625% 15/04/2030 | USD | 5.781.000 | 5.054.586 | 0,10 |
| Mileage Plus Holdings LLC, 144A 6,5% 20/06/2027 | USD | 7.076.560 | 7.091.992 | 0,14 | Presidio Holdings, Inc., 144A 4,875% 01/02/2027 | USD | 4.440.000 | 4.171.367 | 0,08 |
| Millennium Escrow Corp., 144A 6,625% 01/08/2026 | USD | 4.225.000 | 3.112.592 | 0,06 | Prime Security Services Borrower LLC, 144A 5,75% 15/04/2026 | USD | 5.859.000 | 5.736.494 | 0,11 |
| MIWD Holdco II LLC, 144A 5,5% 01/02/2030 | USD | 3.179.000 | 2.621.928 | 0,05 | Prime Security Services Borrower LLC, 144A 3,375% 31/08/2027 | USD | 18.219.000 | 16.058.706 | 0,32 |
| Nabors Industries, Inc. 5,75% 01/02/2025 | USD | 11.402.000 | 10.995.462 | 0,22 | Radiology Partners, Inc., 144A 9,25% 01/02/2028 | USD | 6.330.000 | 2.318.679 | 0,05 |
| National CineMedia LLC, 144A 5,875% 15/04/2028 | USD | 4.630.000 | 1.429.536 | 0,03 | Range Resources Corp. 8,25% 15/01/2029 | USD | 9.400.000 | 9.738.480 | 0,19 |
| Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027 | USD | 1.465.000 | 1.353.213 | 0,03 | Realogy Group LLC, 144A 5,25% 15/04/2030 | USD | 12.972.000 | 9.215.088 | 0,18 |
| Nationstar Mortgage Holdings, Inc., 144A 5,5% 15/08/2028 | USD | 7.162.000 | 6.223.680 | 0,12 | Regal Rexnord Corp., 144A 6,05% 15/02/2026 | USD | 2.038.000 | 2.040.246 | 0,04 |
| Nationstar Mortgage Holdings, Inc., 144A 5,125% 15/12/2030 | USD | 5.399.000 | 4.383.448 | 0,09 | Regal Rexnord Corp., 144A 6,05% 15/04/2028 | USD | 7.430.000 | 7.351.041 | 0,15 |
| Nationstar Mortgage Holdings, Inc., 144A 5,75% 15/11/2031 | USD | 10.481.000 | 8.655.577 | 0,17 | Regal Rexnord Corp., 144A 6,3% 15/02/2030 | USD | 3.997.000 | 3.980.240 | 0,08 |
| NCR Corp., 144A 5,75% 01/09/2027 | USD | 15.355.000 | 15.341.465 | 0,30 | Regal Rexnord Corp., 144A 6,4% 15/04/2033 | USD | 5.597.000 | 5.568.683 | 0,11 |
| NCR Corp., 144A 5% 01/10/2028 | USD | 11.824.000 | 10.566.852 | 0,21 | RHP Hotel Properties LP, REIT, 144A 7,25% 15/07/2028 | USD | 2.495.000 | 2.519.676 | 0,05 |
| NCR Corp., 144A 5,125% 15/04/2029 | USD | 7.061.000 | 6.255.532 | 0,12 | RHP Hotel Properties LP, REIT, 144A 4,5% 15/02/2029 | USD | 8.177.000 | 7.249.728 | 0,14 |
| NCR Corp., 144A 6,125% 01/09/2029 | USD | 8.415.000 | 8.431.599 | 0,17 | RHP Hotel Properties LP, REIT 4,75% 15/10/2027 | USD | 24.558.000 | 22.897.879 | 0,45 |
| NESCO Holdings II, Inc., 144A 5,5% 15/04/2029 | USD | 3.685.000 | 3.302.608 | 0,07 | Ritchie Bros Holdings, Inc., 144A 6,75% 15/03/2028 | USD | 2.641.000 | 2.663.188 | 0,05 |
| Newell Brands, Inc. 4,7% 01/04/2026 | USD | 5.985.000 | 5.608.867 | 0,11 | Ritchie Bros Holdings, Inc., 144A 7,75% 15/03/2031 | USD | 2.569.000 | 2.665.648 | 0,05 |
| Newell Brands, Inc. 6,375% 15/09/2027 | USD | 3.010.000 | 2.880.884 | 0,06 | Rite Aid Corp., 144A 7,5% 01/07/2025 | USD | 10.622.000 | 6.776.557 | 0,13 |
| Newell Brands, Inc. 6,625% 15/09/2029 | USD | 3.895.000 | 3.729.626 | 0,07 | Rite Aid Corp., 144A 8% 15/11/2026 | USD | 22.988.000 | 11.098.828 | 0,22 |
| Newell Brands, Inc. 5,875% 01/04/2036 | USD | 2.392.000 | 1.999.925 | 0,04 | Rocket Mortgage LLC, 144A 2,875% 15/10/2026 | USD | 6.414.000 | 5.642.903 | 0,11 |
| News Corp., 144A 3,875% 15/05/2029 | USD | 8.901.000 | 7.772.888 | 0,15 | Rocket Mortgage LLC, 144A 3,625% 01/03/2029 | USD | 18.067.000 | 15.145.237 | 0,30 |
| News Corp., 144A 5,125% 15/02/2032 | USD | 4.730.000 | 4.323.220 | 0,09 | Rocket Mortgage LLC, 144A 4% 15/10/2033 | USD | 1.317.000 | 1.028.511 | 0,02 |
| Nexstar Media, Inc., 144A 5,625% 15/07/2027 | USD | 31.014.000 | 28.876.952 | 0,57 | RP Escrow Issuer LLC, 144A 5,25% 15/12/2025 | USD | 4.470.000 | 3.293.865 | 0,07 |
| Nexstar Media, Inc., 144A 4,75% 01/11/2028 | USD | 14.877.000 | 12.921.395 | 0,26 | Sabre GLBL, Inc., 144A 7,375% 01/09/2025 | USD | 1.459.000 | 1.296.606 | 0,03 |
| NGL Energy Operating LLC, 144A 7,5% 01/02/2026 | USD | 4.488.000 | 4.419.222 | 0,09 | SBA Communications Corp., REIT 3,125% 01/02/2029 | USD | 5.244.000 | 4.448.428 | 0,09 |
| NMG Holding Co., Inc., 144A 7,125% 01/04/2026 | USD | 23.405.000 | 21.815.049 | 0,43 | Scotts Miracle-Gro Co. (The) 4,5% 15/10/2029 | USD | 7.283.000 | 6.235.450 | 0,12 |
| Novelis Corp., 144A 4,75% 30/01/2030 | USD | 5.055.000 | 4.487.429 | 0,09 | Scotts Miracle-Gro Co. (The) 4% 01/04/2031 | USD | 10.711.000 | 8.447.605 | 0,17 |
| Novelis Corp., 144A 3,875% 15/08/2031 | USD | 2.365.000 | 1.947.471 | 0,04 | Scotts Miracle-Gro Co. (The) 4,375% 01/02/2032 | USD | 8.214.000 | 6.477.229 | 0,13 |
| NRG Energy, Inc., 144A 3,375% 15/02/2029 | USD | 6.012.000 | 4.921.725 | 0,10 | Scripps Escrow, Inc., 144A 5,875% 15/07/2027 | USD | 5.730.000 | 4.649.114 | 0,09 |
| NRG Energy, Inc., 144A 5,25% 15/06/2029 | USD | 9.080.000 | 8.118.509 | 0,16 | Shutterfly Finance LLC, 144A 8,5% 01/10/2027 | USD | 24.790.500 | 15.432.086 | 0,31 |
| NRG Energy, Inc., 144A 3,625% 15/02/2031 | USD | 4.107.000 | 3.201.167 | 0,06 | Shutterfly Finance LLC, 144A 9,75% 01/10/2027 | USD | 3.151.035 | 3.123.038 | 0,06 |
| NRG Energy, Inc., 144A 3,875% 15/02/2032 | USD | 5.816.000 | 4.490.703 | 0,09 | Sinclair Television Group, Inc., 144A 5,125% 15/02/2027 | USD | 3.994.000 | 3.360.691 | 0,07 |
| NRG Energy, Inc., 144A 7% 15/03/2033 | USD | 2.144.000 | 2.154.844 | 0,04 | Sinclair Television Group, Inc., 144A 4,125% 01/12/2030 | USD | 7.056.000 | 4.676.818 | 0,09 |
| ON Semiconductor Corp., 144A 3,875% 01/09/2028 | USD | 16.769.000 | 15.258.197 | 0,30 | Sirius XM Radio, Inc., 144A 5% 01/08/2027 | USD | 19.602.000 | 18.054.256 | 0,36 |
| OneMain Finance Corp. 7,125% 15/03/2026 | USD | 6.214.000 | 6.095.585 | 0,12 | Sirius XM Radio, Inc., 144A 4% 15/07/2028 | USD | 17.004.000 | 14.564.424 | 0,29 |
| Organon & Co., 144A 4,125% 30/04/2028 | USD | 16.874.000 | 14.996.402 | 0,30 | Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 21.498.000 | 19.321.142 | 0,38 |
| Organon & Co., 144A 5,125% 30/04/2031 | USD | 12.396.000 | 10.242.986 | 0,20 | | | | | |
| Outfront Media Capital LLC, 144A 4,25% 15/01/2029 | USD | 1.245.000 | 1.047.568 | 0,02 | | | | | |
| Owens & Minor, Inc., 144A 4,5% 31/03/2029 | USD | 9.436.000 | 7.842.438 | 0,16 | | | | | |
| Owens & Minor, Inc., 144A 6,625% 01/04/2030 | USD | 5.984.000 | 5.392.605 | 0,11 | | | | | |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Sirius XM Radio, Inc., 144A 4,125% 01/07/2030 | USD | 930.000 | 758.951 | 0,02 | TriMas Corp., 144A 4,125% 15/04/2029 | USD | 10.640.000 | 9.427.572 | 0,19 |
| Sirius XM Radio, Inc., 144A 3,875% 01/09/2031 | USD | 1.450.000 | 1.116.193 | 0,02 | Trinity Industries, Inc., 144A 7,75% 15/07/2028 | USD | 5.801.000 | 5.846.268 | 0,12 |
| Six Flags Entertainment Corp., 144A 5,5% 15/04/2027 | USD | 2.300.000 | 2.176.111 | 0,04 | Triton Water Holdings, Inc., 144A 6,25% 01/04/2029 | USD | 15.783.000 | 13.561.701 | 0,27 |
| Six Flags Entertainment Corp., 144A 7,25% 15/05/2031 | USD | 3.075.000 | 3.001.524 | 0,06 | Triumph Group, Inc., 144A 9% 15/03/2028 | USD | 3.347.000 | 3.411.574 | 0,07 |
| Six Flags Theme Parks, Inc., 144A 7% 01/07/2025 | USD | 1.852.000 | 1.863.009 | 0,04 | Uber Technologies, Inc., 144A 7,5% 15/09/2027 | USD | 860.000 | 881.397 | 0,02 |
| Sonic Automotive, Inc., 144A 4,625% 15/11/2029 | USD | 7.263.000 | 6.083.396 | 0,12 | Uber Technologies, Inc., 144A 4,5% 15/08/2029 | USD | 7.946.000 | 7.324.049 | 0,14 |
| Southwestern Energy Co. 5,375% 01/02/2029 | USD | 294.000 | 277.104 | 0,01 | United Airlines, Inc., 144A 4,375% 15/04/2026 | USD | 10.004.000 | 9.501.474 | 0,19 |
| Spectrum Brands, Inc., 144A 5% 01/10/2029 | USD | 6.785.000 | 6.064.212 | 0,12 | Univision Communications, Inc., 144A 6,625% 01/06/2027 | USD | 2.110.000 | 2.030.796 | 0,04 |
| Spectrum Brands, Inc., 144A 5,5% 15/07/2030 | USD | 10.671.000 | 9.747.372 | 0,19 | Univision Communications, Inc., 144A 4,5% 01/05/2029 | USD | 5.397.000 | 4.619.703 | 0,09 |
| Spectrum Brands, Inc., 144A 3,875% 15/03/2031 | USD | 2.458.000 | 2.000.054 | 0,04 | Univision Communications, Inc., 144A 7,375% 30/06/2030 | USD | 5.450.000 | 5.186.255 | 0,10 |
| Spirit AeroSystems, Inc., 144A 7,5% 15/04/2025 | USD | 8.202.000 | 8.106.798 | 0,16 | US Foods, Inc., 144A 4,625% 01/06/2030 | USD | 5.162.000 | 4.633.021 | 0,09 |
| Spirit AeroSystems, Inc., 144A 9,375% 30/11/2029 | USD | 5.272.000 | 5.623.822 | 0,11 | US Treasury Bill 0% 11/07/2023 | USD | 4.640.000 | 4.632.832 | 0,09 |
| Sprint LLC 7,625% 15/02/2025 | USD | 41.349.000 | 42.267.760 | 0,84 | Vail Resorts, Inc., 144A 6,25% 15/05/2025 | USD | 24.622.000 | 24.674.014 | 0,49 |
| SRS Distribution, Inc., 144A 4,625% 01/07/2028 | USD | 9.997.000 | 8.935.950 | 0,18 | Venture Global LNG, Inc., 144A 8,125% 01/06/2028 | USD | 8.227.000 | 8.296.395 | 0,16 |
| SRS Distribution, Inc., 144A 6,125% 01/07/2029 | USD | 5.043.000 | 4.356.410 | 0,09 | VICI Properties LP, REIT, 144A 4,625% 15/06/2025 | USD | 9.190.000 | 8.884.401 | 0,18 |
| SRS Distribution, Inc., 144A 6% 01/12/2029 | USD | 8.380.000 | 7.173.070 | 0,14 | VICI Properties LP, REIT, 144A 4,5% 01/09/2026 | USD | 3.005.000 | 2.828.330 | 0,06 |
| SS&C Technologies, Inc., 144A 5,5% 30/09/2027 | USD | 21.849.000 | 20.916.895 | 0,41 | VICI Properties LP, REIT, 144A 4,25% 01/12/2026 | USD | 18.528.000 | 17.352.476 | 0,34 |
| Stagwell Global LLC, 144A 5,625% 15/08/2029 | USD | 10.805.000 | 9.309.750 | 0,18 | VICI Properties LP, REIT, 144A 5,75% 01/02/2027 | USD | 4.130.000 | 4.046.202 | 0,08 |
| Standard Industries, Inc., 144A 5% 15/02/2027 | USD | 5.425.000 | 5.161.337 | 0,10 | VICI Properties LP, REIT, 144A 4,5% 15/01/2028 | USD | 2.088.000 | 1.915.444 | 0,04 |
| Standard Industries, Inc., 144A 4,75% 15/01/2028 | USD | 20.168.000 | 18.800.016 | 0,37 | VICI Properties LP, REIT, 144A 3,875% 15/02/2029 | USD | 10.088.000 | 8.836.336 | 0,17 |
| Standard Industries, Inc., 144A 4,375% 15/07/2030 | USD | 2.720.000 | 2.359.487 | 0,05 | VICI Properties LP, REIT, 144A 4,625% 01/12/2029 | USD | 9.358.000 | 8.465.129 | 0,17 |
| Standard Industries, Inc., 144A 3,375% 15/01/2031 | USD | 127.000 | 101.986 | 0,00 | VICI Properties LP, REIT, 144A 4,125% 15/08/2030 | USD | 5.440.000 | 4.756.814 | 0,09 |
| Staples, Inc., 144A 7,5% 15/04/2026 | USD | 33.642.000 | 27.790.684 | 0,55 | Vista Outdoor, Inc., 144A 4,5% 15/03/2029 | USD | 16.492.000 | 13.358.889 | 0,26 |
| Staples, Inc., 144A 10,75% 15/04/2027 | USD | 20.295.000 | 11.810.068 | 0,23 | Vistra Corp., FRN, 144A 7% Perpetual | USD | 9.815.000 | 8.574.629 | 0,17 |
| Station Casinos LLC, 144A 4,5% 15/02/2028 | USD | 15.465.000 | 13.899.710 | 0,28 | Vistra Operations Co. LLC, 144A 5,625% 15/02/2027 | USD | 13.156.000 | 12.637.881 | 0,25 |
| Stericycle, Inc., 144A 3,875% 15/01/2029 | USD | 9.818.000 | 8.646.770 | 0,17 | Vistra Operations Co. LLC, 144A 4,375% 01/05/2029 | USD | 7.584.000 | 6.633.456 | 0,13 |
| Summer BC Bidco B LLC, 144A 5,5% 31/10/2026 | USD | 5.333.000 | 4.493.826 | 0,09 | Wabash National Corp., 144A 4,5% 15/10/2028 | USD | 6.737.000 | 5.852.035 | 0,12 |
| Summit Materials LLC, 144A 5,25% 15/01/2029 | USD | 5.114.000 | 4.787.625 | 0,09 | Weekley Homes LLC, 144A 4,875% 15/09/2028 | USD | 3.410.000 | 3.082.367 | 0,06 |
| Summit Midstream Holdings LLC, 144A 9% 15/10/2026 | USD | 3.078.000 | 2.974.410 | 0,06 | Wesco Aircraft Holdings, Inc., 144A 8,5% 15/11/2024\$ | USD | 9.539.000 | 620.035 | 0,01 |
| Sunoco LP 4,5% 15/05/2029 | USD | 5.188.000 | 4.591.634 | 0,09 | Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026\$ | USD | 17.476.000 | 1.791.290 | 0,04 |
| Sunoco LP 4,5% 30/04/2030 | USD | 7.739.000 | 6.755.995 | 0,13 | Wesco Aircraft Holdings, Inc., 144A 13,125% 15/11/2027\$ | USD | 4.665.000 | 326.550 | 0,01 |
| Synaptics, Inc., 144A 4% 15/06/2029 | USD | 4.374.000 | 3.693.112 | 0,07 | WESCO Distribution, Inc., 144A 7,125% 15/06/2025 | USD | 10.928.000 | 11.045.203 | 0,22 |
| Syneos Health, Inc., 144A 3,625% 15/01/2029 | USD | 3.643.000 | 3.565.732 | 0,07 | WESCO Distribution, Inc., 144A 7,25% 15/06/2028 | USD | 15.688.000 | 15.976.518 | 0,32 |
| Tallgrass Energy Partners LP, 144A 7,5% 01/10/2025 | USD | 16.660.000 | 16.634.263 | 0,33 | White Cap Buyer LLC, 144A 6,875% 15/10/2028 | USD | 4.962.000 | 4.493.721 | 0,09 |
| Tallgrass Energy Partners LP, 144A 5,5% 15/01/2028 | USD | 10.313.000 | 9.399.897 | 0,19 | WMG Acquisition Corp., 144A 3,75% 01/12/2029 | USD | 4.338.000 | 3.746.903 | 0,07 |
| Tallgrass Energy Partners LP, 144A 6% 31/12/2030 | USD | 4.978.000 | 4.366.930 | 0,09 | WR Grace Holdings LLC, 144A 4,875% 15/06/2027 | USD | 9.983.000 | 9.268.262 | 0,18 |
| Tallgrass Energy Partners LP, 144A 6% 01/09/2031 | USD | 11.167.000 | 9.629.372 | 0,19 | WR Grace Holdings LLC, 144A 5,625% 15/08/2029 | USD | 3.570.000 | 2.913.539 | 0,06 |
| Targa Resources Partners LP 6,5% 15/07/2027 | USD | 7.993.000 | 7.977.014 | 0,16 | Wynn Las Vegas LLC, 144A 5,5% 01/03/2025 | USD | 28.786.000 | 28.312.472 | 0,56 |
| Tempur Sealy International, Inc., 144A 4% 15/04/2029 | USD | 17.372.000 | 14.953.003 | 0,30 | Wynn Las Vegas LLC, 144A 5,25% 15/05/2027 | USD | 185.000 | 175.261 | 0,00 |
| Tempur Sealy International, Inc., 144A 3,875% 15/10/2031 | USD | 4.101.000 | 3.314.352 | 0,07 | Wynn Resorts Finance LLC, 144A 5,125% 01/10/2029 | USD | 11.262.000 | 10.098.684 | 0,20 |
| Tenet Healthcare Corp., 144A 6,75% 15/05/2031 | USD | 9.086.000 | 9.112.440 | 0,18 | XPO, Inc., 144A 6,25% 01/06/2028 | USD | 4.375.000 | 4.309.360 | 0,09 |
| Tenet Healthcare Corp. 4,875% 01/01/2026 | USD | 61.083.000 | 59.474.740 | 1,18 | | | | | |
| Tenet Healthcare Corp. 6,25% 01/02/2027 | USD | 12.288.000 | 12.169.093 | 0,24 | | | | 3.616.563.219 | 71,53 |
| Tenet Healthcare Corp. 5,125% 01/11/2027 | USD | 915.000 | 872.785 | 0,02 | | | | 4.250.796.563 | 84,07 |
| Tenet Healthcare Corp. 6,125% 15/06/2030 | USD | 6.112.000 | 5.997.400 | 0,12 | <i>Total des Obligations</i> | | | | |
| Terex Corp., 144A 5% 15/05/2029 | USD | 9.832.000 | 9.098.177 | 0,18 | | | | | |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Obligations convertibles</i> | | | | | <i>Warrants</i> | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | <i>Royaume-Uni</i> | | | | |
| DISH Network Corp. 2,375% 15/03/2024 | USD | 7.450.000 | 6.630.500 | 0,13 | Nmg Research Ltd. 24/09/2027* | USD | 108.342 | 2.437.695 | 0,05 |
| DISH Network Corp. 0% 15/12/2025 | USD | 8.080.000 | 4.220.186 | 0,08 | | | | 2.437.695 | 0,05 |
| DISH Network Corp. 3,375% 15/08/2026 | USD | 18.358.000 | 9.329.962 | 0,19 | | | | | |
| | | | 20.180.648 | 0,40 | | | | 2.437.695 | 0,05 |
| | | | | | <i>Total des warrants</i> | | | 2.437.695 | 0,05 |
| <i>Total des obligations convertibles</i> | | | 20.180.648 | 0,40 | <i>Total des autres valeurs mobilières et instruments du marché monétaire</i> | | | 82.403.693 | 1,63 |
| <i>Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé</i> | | | 4.270.977.211 | 84,47 | <i>Total des Investissements</i> | | | 4.927.925.224 | 97,47 |
| <i>Autres valeurs mobilières et instruments du marché monétaire</i> | | | | | <i>Liquidités</i> | | | 29.330.272 | 0,58 |
| <i>Obligations</i> | | | | | <i>Autres actifs/(passifs)</i> | | | 98.739.858 | 1,95 |
| <i>Luxembourg</i> | | | | | <i>Total de l'Actif net</i> | | | 5.055.995.354 | 100,00 |
| Intelsat Jackson Holdings SA 5,5% 01/08/2023*§ | USD | 16.748.000 | 1.675 | 0,00 | | | | | |
| | | | 1.675 | 0,00 | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| ESC CB144A SANCHEZ 8,875% 15/03/2025* | USD | 10.865.000 | 0 | 0,00 | | | | | |
| Intelsat Jackson Holdings Ltd. 8,5% 15/10/2024*§ | USD | 29.995.000 | 2.999 | 0,00 | | | | | |
| Intelsat Jackson Holdings Ltd. 9,75% 15/07/2025*§ | USD | 100.000 | 10 | 0,00 | | | | | |
| Intelsat Jackson Holdings Ltd. 9,75% 15/07/2025*§ | USD | 22.050.000 | 2.205 | 0,00 | | | | | |
| | | | 5.214 | 0,00 | | | | | |
| <i>Total des Obligations</i> | | | 6.889 | 0,00 | | | | | |
| <i>Obligations convertibles</i> | | | | | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| Claire's Stores, Inc. 0% * | USD | 10.446 | 23.764.650 | 0,47 | | | | | |
| Gulfport Energy Corp. 10% * | USD | 947 | 6.994.750 | 0,14 | | | | | |
| | | | 30.759.400 | 0,61 | | | | | |
| <i>Total des obligations convertibles</i> | | | 30.759.400 | 0,61 | | | | | |
| <i>Actions</i> | | | | | | | | | |
| <i>Luxembourg</i> | | | | | | | | | |
| Intelsat Jackson Holdings SA Rights * | USD | 68.792 | 688 | 0,00 | | | | | |
| Intelsat Jackson Holdings SA Rights * | USD | 68.792 | 688 | 0,00 | | | | | |
| Intelsat SA* | USD | 656.889 | 15.108.447 | 0,30 | | | | | |
| | | | 15.109.823 | 0,30 | | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | | | | |
| Claire's Holdings LLC* | USD | 12.631 | 3.789.300 | 0,08 | | | | | |
| EP Energy Corp.* | USD | 376.695 | 2.636.865 | 0,05 | | | | | |
| Gulfport Energy Corp.* | USD | 94 | 694.305 | 0,01 | | | | | |
| INTERNATIONAL ONCOLOGY CARE, Inc.* | USD | 292.897 | 4.170.560 | 0,08 | | | | | |
| MYT Holding LLC* | USD | 7.687.216 | 3.651.427 | 0,07 | | | | | |
| MYT Holding LLC Preference* | USD | 13.228.412 | 10.748.085 | 0,21 | | | | | |
| NMG, Inc.* | USD | 6.672 | 875.700 | 0,02 | | | | | |
| NMG, Inc.* | USD | 57.323 | 7.523.644 | 0,15 | | | | | |
| | | | 34.089.886 | 0,67 | | | | | |
| <i>Total des Actions</i> | | | 49.199.709 | 0,97 | | | | | |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.
§ Cette valeur mobilière est actuellement soumise à un risque de défaut de paiement.

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 83,21 |
| Canada | 5,21 |
| Luxembourg | 2,47 |
| Organisations supranationales | 2,30 |
| Pays-Bas | 0,83 |
| Liberia | 0,67 |
| France | 0,63 |
| Jersey | 0,57 |
| Panama | 0,49 |
| Iles Caïmans | 0,31 |
| Royaume-Uni | 0,31 |
| Autriche | 0,24 |
| Espagne | 0,14 |
| Bermudes | 0,08 |
| Irlande | 0,01 |
| Total des Investissements | 97,47 |
| Liquidités et autres actifs/(passifs) | 2,53 |
| Total | 100,00 |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|----------------|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| AUD | 48.397 | USD | 31.984 | 03/07/2023 | RBC | 213 | - |
| AUD | 1.295.390 | USD | 854.654 | 05/07/2023 | Goldman Sachs | 7.128 | - |
| AUD | 244.456.700 | USD | 158.644.380 | 05/07/2023 | Merrill Lynch | 3.985.015 | 0,08 |
| AUD | 513.284 | USD | 332.934 | 05/07/2023 | Morgan Stanley | 8.537 | - |
| AUD | 9.539 | USD | 6.329 | 03/08/2023 | BNP Paribas | 23 | - |
| AUD | 244.813.761 | USD | 162.161.379 | 03/08/2023 | Citibank | 858.880 | 0,02 |
| AUD | 576.801 | USD | 381.951 | 03/08/2023 | HSBC | 2.138 | - |
| AUD | 417.793 | USD | 276.852 | 03/08/2023 | Morgan Stanley | 1.354 | - |
| CAD | 87.880 | USD | 65.647 | 05/07/2023 | Goldman Sachs | 772 | - |
| CAD | 7.294.924 | USD | 5.349.818 | 05/07/2023 | HSBC | 163.564 | - |
| CAD | 77.642 | USD | 58.164 | 05/07/2023 | Morgan Stanley | 516 | - |
| CAD | 7.659.028 | USD | 5.778.122 | 03/08/2023 | BNP Paribas | 13.199 | - |
| CAD | 17.926 | USD | 13.515 | 03/08/2023 | RBC | 39 | - |
| CHF | 31.773 | USD | 35.032 | 05/07/2023 | Barclays | 423 | - |
| CHF | 6.395.782 | USD | 7.049.082 | 05/07/2023 | BNP Paribas | 87.779 | - |
| CHF | 21.843 | USD | 24.201 | 05/07/2023 | Goldman Sachs | 173 | - |
| CHF | 13.447 | USD | 14.816 | 05/07/2023 | HSBC | 189 | - |
| CHF | 22.496 | USD | 24.872 | 05/07/2023 | Morgan Stanley | 231 | - |
| CHF | 2.138 | USD | 2.367 | 05/07/2023 | RBC | 19 | - |
| CHF | 11.040 | USD | 12.285 | 03/08/2023 | Goldman Sachs | 74 | - |
| CHF | 15.031 | USD | 16.803 | 03/08/2023 | HSBC | 24 | - |
| CHF | 6.346.248 | USD | 7.061.744 | 03/08/2023 | Morgan Stanley | 42.968 | - |
| CNH | 3.613.419 | USD | 497.266 | 03/08/2023 | Goldman Sachs | 1.026 | - |
| EUR | 3.168.709 | USD | 3.393.632 | 05/07/2023 | Barclays | 66.762 | - |
| EUR | 4.107.338 | USD | 4.400.578 | 05/07/2023 | BNP Paribas | 84.847 | - |
| EUR | 1.846.666 | USD | 1.974.670 | 05/07/2023 | Citibank | 41.984 | - |
| EUR | 1.490.344 | USD | 1.609.962 | 05/07/2023 | Goldman Sachs | 17.571 | - |
| EUR | 889.856.805 | USD | 951.468.641 | 05/07/2023 | HSBC | 20.300.888 | 0,40 |
| EUR | 18.063 | USD | 19.434 | 05/07/2023 | Morgan Stanley | 292 | - |
| EUR | 3.567.202 | USD | 3.894.946 | 05/07/2023 | RBC | 623 | - |
| EUR | 11.918.058 | USD | 12.955.909 | 05/07/2023 | Standard Chartered | 59.225 | - |
| EUR | 29.745 | USD | 31.851 | 05/07/2023 | State Street | 632 | - |
| EUR | 889.638.921 | USD | 966.694.106 | 03/08/2023 | HSBC | 6.362.697 | 0,13 |
| EUR | 2.112.221 | USD | 2.308.864 | 03/08/2023 | Morgan Stanley | 1.411 | - |
| EUR | 4.224 | USD | 4.602 | 03/08/2023 | RBC | 18 | - |
| EUR | 3.107.081 | USD | 3.396.152 | 03/08/2023 | Standard Chartered | 2.267 | - |
| EUR | 1.805.099 | USD | 1.962.386 | 03/08/2023 | State Street | 11.969 | - |
| GBP | 294.413 | USD | 367.197 | 05/07/2023 | Goldman Sachs | 6.813 | - |
| GBP | 184.704 | USD | 230.291 | 05/07/2023 | HSBC | 4.350 | - |
| GBP | 74.767 | USD | 92.439 | 05/07/2023 | Merrill Lynch | 2.542 | - |
| GBP | 35.783.593 | USD | 44.263.703 | 05/07/2023 | Morgan Stanley | 1.194.245 | 0,03 |
| GBP | 62.204 | USD | 78.580 | 03/08/2023 | Barclays | 460 | - |
| GBP | 36.263.602 | USD | 45.766.421 | 03/08/2023 | HSBC | 311.998 | 0,01 |
| GBP | 85.650 | USD | 108.310 | 03/08/2023 | RBC | 521 | - |
| HUF | 1.144.418.184 | USD | 3.260.782 | 05/07/2023 | Barclays | 92.507 | - |
| HUF | 16.617.586 | USD | 48.075 | 05/07/2023 | Goldman Sachs | 617 | - |
| HUF | 7.128.191 | USD | 20.357 | 05/07/2023 | HSBC | 530 | - |
| HUF | 7.106.905 | USD | 20.502 | 05/07/2023 | Morgan Stanley | 322 | - |
| HUF | 1.174.015.586 | USD | 3.402.373 | 03/08/2023 | Goldman Sachs | 8.124 | - |
| NZD | 2.413.767 | USD | 1.449.392 | 05/07/2023 | BNP Paribas | 27.582 | - |
| NZD | 17.665 | USD | 10.669 | 05/07/2023 | HSBC | 140 | - |
| NZD | 2.431.025 | USD | 1.478.088 | 03/08/2023 | Barclays | 9.238 | - |
| NZD | 5.781 | USD | 3.512 | 03/08/2023 | HSBC | 25 | - |
| PLN | 43.506 | USD | 10.667 | 05/07/2023 | Citibank | 21 | - |
| PLN | 53.814 | USD | 12.822 | 05/07/2023 | Goldman Sachs | 398 | - |
| PLN | 6.726 | USD | 1.649 | 05/07/2023 | HSBC | 4 | - |
| PLN | 11.142.762 | USD | 2.611.854 | 05/07/2023 | Morgan Stanley | 125.454 | - |
| PLN | 8.187 | USD | 1.925 | 05/07/2023 | Standard Chartered | 86 | - |
| PLN | 6.026 | USD | 1.446 | 05/07/2023 | State Street | 34 | - |
| PLN | 11.059.411 | USD | 2.688.898 | 03/08/2023 | BNP Paribas | 23.437 | - |
| PLN | 44.069 | USD | 10.751 | 03/08/2023 | Goldman Sachs | 57 | - |
| PLN | 4.859 | USD | 1.181 | 03/08/2023 | Standard Chartered | 11 | - |
| USD | 405.207 | AUD | 596.772 | 05/07/2023 | BNP Paribas | 8.194 | - |
| USD | 143.766 | AUD | 213.959 | 05/07/2023 | Citibank | 1.426 | - |
| USD | 81.356 | AUD | 119.818 | 05/07/2023 | Morgan Stanley | 1.645 | - |
| USD | 58.600 | AUD | 87.651 | 05/07/2023 | Standard Chartered | 288 | - |
| USD | 774.763 | AUD | 1.144.001 | 05/07/2023 | State Street | 13.695 | - |
| USD | 343.791 | AUD | 514.607 | 03/08/2023 | Citibank | 1.117 | - |
| USD | 556.160 | AUD | 830.051 | 03/08/2023 | HSBC | 3.433 | - |
| USD | 358.751 | AUD | 536.670 | 03/08/2023 | Morgan Stanley | 1.385 | - |
| USD | 85.210 | AUD | 127.398 | 03/08/2023 | State Street | 376 | - |
| USD | 14.030 | CAD | 18.440 | 05/07/2023 | Goldman Sachs | 93 | - |
| USD | 19.854 | CAD | 26.185 | 03/08/2023 | HSBC | 54 | - |
| USD | 12.022 | CAD | 15.821 | 03/08/2023 | Morgan Stanley | 59 | - |
| USD | 16.225 | CHF | 14.492 | 05/07/2023 | HSBC | 54 | - |
| USD | 14.931 | CHF | 13.301 | 03/08/2023 | Morgan Stanley | 40 | - |
| USD | 138.739 | CNH | 988.761 | 05/07/2023 | Citibank | 2.722 | - |
| USD | 1.283 | CNH | 9.170 | 05/07/2023 | Merrill Lynch | 22 | - |
| USD | 1.186 | CNH | 8.517 | 05/07/2023 | Morgan Stanley | 15 | - |
| USD | 1.938 | CNH | 13.673 | 05/07/2023 | State Street | 57 | - |
| USD | 1.781 | CNH | 12.811 | 03/08/2023 | Barclays | 15 | - |
| USD | 1.082 | CNH | 7.818 | 03/08/2023 | BNP Paribas | 4 | - |
| USD | 2.181.653 | EUR | 1.983.676 | 05/07/2023 | HSBC | 15.376 | - |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| USD | 202.583 | EUR | 185.187 | 05/07/2023 | RBC | 349 | - |
| USD | 504.149 | EUR | 460.477 | 05/07/2023 | Standard Chartered | 1.285 | - |
| USD | 1.371.461 | EUR | 1.250.392 | 03/08/2023 | Morgan Stanley | 3.824 | - |
| USD | 104.309 | GBP | 81.683 | 05/07/2023 | HSBC | 543 | - |
| USD | 96.467 | GBP | 75.749 | 03/08/2023 | Morgan Stanley | 216 | - |
| USD | 3.019 | HUF | 1.027.098 | 03/07/2023 | BNP Paribas | 9 | - |
| USD | 7.721 | HUF | 2.603.350 | 05/07/2023 | Goldman Sachs | 93 | - |
| USD | 11.489 | HUF | 3.947.323 | 03/08/2023 | Barclays | 22 | - |
| USD | 7.121 | HUF | 2.436.565 | 03/08/2023 | BNP Paribas | 43 | - |
| USD | 3.385 | NZD | 5.453 | 05/07/2023 | HSBC | 48 | - |
| USD | 5.085 | NZD | 8.280 | 03/08/2023 | BNP Paribas | 19 | - |
| USD | 3.174 | NZD | 5.153 | 03/08/2023 | Merrill Lynch | 21 | - |
| USD | 6.032 | PLN | 24.347 | 05/07/2023 | Morgan Stanley | 51 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 33.991.579 | 0,67 |
| AUD | 951.724 | USD | 652.230 | 05/07/2023 | Barclays | (19.077) | - |
| AUD | 28.157 | USD | 19.353 | 05/07/2023 | BNP Paribas | (621) | - |
| AUD | 33.102 | USD | 22.404 | 05/07/2023 | Citibank | (382) | - |
| AUD | 856.123 | USD | 570.087 | 05/07/2023 | Merrill Lynch | (536) | - |
| AUD | 694.889 | USD | 471.697 | 05/07/2023 | State Street | (9.409) | - |
| CAD | 30.014 | USD | 22.728 | 05/07/2023 | HSBC | (44) | - |
| CAD | 4.459 | USD | 3.371 | 05/07/2023 | Morgan Stanley | (1) | - |
| CAD | 370.361 | USD | 280.712 | 05/07/2023 | RBC | (799) | - |
| CHF | 25.765 | USD | 28.772 | 05/07/2023 | Merrill Lynch | (21) | - |
| CNH | 12.753 | USD | 1.792 | 05/07/2023 | Barclays | (38) | - |
| CNH | 14.289 | USD | 2.008 | 05/07/2023 | BNP Paribas | (43) | - |
| CNH | 7.547 | USD | 1.062 | 05/07/2023 | Goldman Sachs | (24) | - |
| CNH | 4.563.918 | USD | 641.907 | 05/07/2023 | HSBC | (14.080) | - |
| CNH | 12.084 | USD | 1.688 | 05/07/2023 | Merrill Lynch | (26) | - |
| CNH | 16.516 | USD | 2.308 | 05/07/2023 | State Street | (36) | - |
| CNH | 8.821 | USD | 1.219 | 03/08/2023 | BNP Paribas | (2) | - |
| EUR | 599.866 | USD | 657.610 | 05/07/2023 | Morgan Stanley | (2.526) | - |
| GBP | 143.871 | USD | 184.259 | 05/07/2023 | BNP Paribas | (1.491) | - |
| HUF | 4.806.292 | USD | 14.197 | 05/07/2023 | Barclays | (114) | - |
| HUF | 11.433.344 | USD | 33.851 | 05/07/2023 | Morgan Stanley | (350) | - |
| HUF | 1.027.098 | USD | 2.994 | 03/08/2023 | BNP Paribas | (10) | - |
| HUF | 1.802.306 | USD | 5.298 | 03/08/2023 | HSBC | (62) | - |
| HUF | 2.768.310 | USD | 8.078 | 03/08/2023 | Morgan Stanley | (36) | - |
| HUF | 3.208.556 | USD | 9.336 | 03/08/2023 | Standard Chartered | (16) | - |
| NZD | 9.627 | USD | 5.978 | 05/07/2023 | Goldman Sachs | (87) | - |
| NZD | 5.114 | USD | 3.182 | 05/07/2023 | Merrill Lynch | (53) | - |
| NZD | 7.341 | USD | 4.523 | 05/07/2023 | Standard Chartered | (32) | - |
| PLN | 5.260 | USD | 1.293 | 03/08/2023 | HSBC | (3) | - |
| USD | 6.324 | AUD | 9.539 | 05/07/2023 | BNP Paribas | (22) | - |
| USD | 858.470 | AUD | 1.312.802 | 05/07/2023 | HSBC | (14.896) | - |
| USD | 234.780 | AUD | 357.603 | 05/07/2023 | Merrill Lynch | (3.123) | - |
| USD | 26.924 | AUD | 40.648 | 05/07/2023 | Morgan Stanley | (117) | - |
| USD | 18.782 | AUD | 29.011 | 05/07/2023 | RBC | (518) | - |
| USD | 73.982 | AUD | 113.341 | 05/07/2023 | State Street | (1.420) | - |
| USD | 32.012 | AUD | 48.397 | 03/08/2023 | RBC | (215) | - |
| USD | 5.775.734 | CAD | 7.659.028 | 05/07/2023 | BNP Paribas | (12.831) | - |
| USD | 95.274 | CAD | 129.477 | 05/07/2023 | Goldman Sachs | (2.583) | - |
| USD | 43.259 | CAD | 58.334 | 05/07/2023 | HSBC | (830) | - |
| USD | 60.208 | CHF | 54.508 | 05/07/2023 | Goldman Sachs | (617) | - |
| USD | 40.947 | CHF | 36.936 | 05/07/2023 | HSBC | (269) | - |
| USD | 4.437 | CHF | 4.000 | 05/07/2023 | Merrill Lynch | (26) | - |
| USD | 62.897 | CHF | 57.061 | 05/07/2023 | State Street | (776) | - |
| USD | 24.712 | CHF | 22.167 | 03/08/2023 | Citibank | (105) | - |
| USD | 3.381.136 | EUR | 3.098.157 | 03/07/2023 | Standard Chartered | (2.051) | - |
| USD | 6.855.323 | EUR | 6.377.727 | 05/07/2023 | BNP Paribas | (109.484) | (0,01) |
| USD | 7.727.077 | EUR | 7.165.496 | 05/07/2023 | Citibank | (98.015) | - |
| USD | 4.553.857 | EUR | 4.236.915 | 05/07/2023 | Morgan Stanley | (73.073) | - |
| USD | 1.293 | EUR | 1.209 | 05/07/2023 | RBC | (28) | - |
| USD | 1.896.695 | EUR | 1.766.477 | 05/07/2023 | Standard Chartered | (32.388) | - |
| USD | 1.861.832 | EUR | 1.727.736 | 05/07/2023 | State Street | (24.946) | - |
| USD | 312.510 | EUR | 286.008 | 03/08/2023 | BNP Paribas | (315) | - |
| USD | 2.055.023 | EUR | 1.882.508 | 03/08/2023 | Goldman Sachs | (4.000) | - |
| USD | 3.328.550 | EUR | 3.057.393 | 03/08/2023 | HSBC | (15.522) | - |
| USD | 5.726 | EUR | 5.274 | 03/08/2023 | RBC | (42) | - |
| USD | 3.335.250 | EUR | 3.058.976 | 03/08/2023 | Standard Chartered | (10.554) | - |
| USD | 1.292.673 | EUR | 1.185.497 | 03/08/2023 | State Street | (3.984) | - |
| USD | 168.224 | GBP | 136.063 | 05/07/2023 | HSBC | (4.624) | - |
| USD | 157.734 | GBP | 124.138 | 03/08/2023 | Goldman Sachs | (2) | - |
| USD | 20.749 | HUF | 7.231.261 | 05/07/2023 | Merrill Lynch | (439) | - |
| USD | 28.317 | HUF | 9.689.483 | 05/07/2023 | State Street | (74) | - |
| USD | 7.414 | NZD | 12.125 | 05/07/2023 | BNP Paribas | (5) | - |
| USD | 5.550 | NZD | 9.129 | 05/07/2023 | HSBC | (36) | - |
| USD | 1.183 | PLN | 4.859 | 03/07/2023 | Standard Chartered | (11) | - |
| USD | 2.447 | PLN | 10.041 | 05/07/2023 | BNP Paribas | (19) | - |
| USD | 20.599 | PLN | 87.248 | 05/07/2023 | HSBC | (835) | - |
| USD | 9.254 | PLN | 38.382 | 05/07/2023 | Morgan Stanley | (175) | - |

JPMorgan Investment Funds - Global High Yield Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de change à terme (suite)

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)- values latentes USD | % de l'Actif net |
|--|-------------------|------------------|------------------|--------------------|---------------|--|------------------------|
| USD | 9.820 | PLN | 41.594 | 05/07/2023 | State Street | (397) | - |
| USD | 9.035 | PLN | 36.945 | 03/08/2023 | Citibank | (26) | - |
| USD | 5.634 | PLN | 22.984 | 03/08/2023 | Goldman Sachs | (3) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | <u>(469.315)</u> | <u>(0,01)</u> |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | <u>33.522.264</u> | <u>0,66</u> |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | |
| <i>Obligations</i> | | | | | <i>Obligations</i> | | | | |
| <i>France</i> | | | | | <i>Australie</i> | | | | |
| Societe Generale SA, FRN, 144A 6,75% Perpetual | USD | 800.000 | 649.778 | 0,05 | Australia & New Zealand Banking Group Ltd., FRN, 144A 0% 03/07/2025 | USD | 2.500.000 | 2.505.195 | 0,20 |
| | | | 649.778 | 0,05 | Commonwealth Bank of Australia, FRN, 144A 5,69% 10/01/2025 | USD | 2.430.000 | 2.433.568 | 0,19 |
| <i>Allemagne</i> | | | | | Commonwealth Bank of Australia, FRN, 144A 5,81% 14/03/2025 | | | | |
| Deutsche Bank AG, Reg. S, FRN 4,5% Perpetual | EUR | 600.000 | 466.166 | 0,04 | Commonwealth Bank of Australia, FRN, 144A 5,81% 13/03/2026 | USD | 3.550.000 | 3.544.480 | 0,28 |
| Deutsche Bank AG, Reg. S, FRN 4,625% Perpetual | EUR | 1.800.000 | 1.357.899 | 0,11 | Macquarie Bank Ltd., FRN, 144A 6,31% 15/06/2026 | USD | 1.250.000 | 1.257.687 | 0,10 |
| | | | 1.824.065 | 0,15 | Macquarie Group Ltd., FRN, 144A 5,824% 14/10/2025 | USD | 1.495.000 | 1.482.727 | 0,12 |
| <i>Japon</i> | | | | | National Australia Bank Ltd., FRN, 144A 5,822% 13/05/2025 | | | | |
| Sumitomo Mitsui Financial Group, Inc., FRN 6,125% 19/07/2023 | USD | 540.000 | 540.111 | 0,04 | | | | 13.963.228 | 1,11 |
| Sumitomo Mitsui Financial Group, Inc., FRN 6,535% 13/01/2026 | USD | 3.650.000 | 3.682.290 | 0,30 | <i>Bermudes</i> | | | | |
| | | | 4.222.401 | 0,34 | Nabors Industries Ltd., 144A 7,25% 15/01/2026 | USD | 85.000 | 78.948 | 0,01 |
| <i>Nouvelle-Zélande</i> | | | | | | | | | |
| ANZ New Zealand Int'l Ltd., FRN, 144A 5,691% 18/02/2025 | USD | 1.580.000 | 1.576.650 | 0,13 | | | | 78.948 | 0,01 |
| | | | 1.576.650 | 0,13 | <i>Canada</i> | | | | |
| <i>Espagne</i> | | | | | Bank of Montreal, FRN 5,786% 08/03/2024 | | | | |
| Banco Santander SA, Reg. S, FRN 3,625% Perpetual | EUR | 1.600.000 | 1.154.157 | 0,09 | Bank of Montreal, FRN 5,427% 09/07/2024 | USD | 1.260.000 | 1.260.661 | 0,10 |
| Banco Santander SA, Reg. S, FRN 5,25% Perpetual | EUR | 200.000 | 209.789 | 0,02 | Bank of Montreal, FRN 5,773% 12/12/2024 | USD | 2.990.000 | 2.980.077 | 0,24 |
| | | | 1.363.946 | 0,11 | Bank of Montreal, FRN 6,136% 07/06/2025 | USD | 3.630.000 | 3.628.569 | 0,29 |
| <i>Suisse</i> | | | | | Bank of Montreal, FRN 6,398% 05/06/2026 | | | | |
| UBS AG, FRN, 144A 5,447% 09/02/2024 | USD | 1.800.000 | 1.796.304 | 0,14 | Bank of Nova Scotia (The), FRN 5,331% 15/09/2023 | USD | 2.500.000 | 2.517.881 | 0,20 |
| UBS AG, FRN, 144A 5,537% 09/08/2024 | USD | 7.200.000 | 7.176.796 | 0,57 | Bank of Nova Scotia (The), FRN 6,023% 11/03/2024 | USD | 1.200.000 | 1.199.763 | 0,10 |
| UBS Group AG, FRN, 144A 4,375% Perpetual | USD | 1.700.000 | 1.196.375 | 0,10 | Bank of Nova Scotia (The), FRN 5,547% 15/04/2024 | USD | 600.000 | 601.883 | 0,05 |
| | | | 10.169.475 | 0,81 | Bank of Nova Scotia (The), FRN 5,485% 31/07/2024 | USD | 3.150.000 | 3.154.555 | 0,25 |
| <i>Royaume-Uni</i> | | | | | Bank of Nova Scotia (The), FRN 6,006% 11/04/2025 | | | | |
| Barclays plc, FRN 4,375% Perpetual | USD | 2.820.000 | 1.896.450 | 0,15 | Bank of Nova Scotia (The), FRN 6,153% 12/06/2025 | USD | 3.400.000 | 3.401.992 | 0,27 |
| Barclays plc, FRN 8% Perpetual | USD | 200.000 | 188.500 | 0,01 | Bank of Nova Scotia (The), FRN 5,625% 02/03/2026 | USD | 2.500.000 | 2.508.384 | 0,20 |
| NatWest Markets plc, FRN, 144A 5,625% 12/08/2024 | USD | 1.500.000 | 1.489.658 | 0,12 | Bausch Health Cos., Inc., 144A 9% 15/12/2025 | USD | 650.000 | 642.941 | 0,05 |
| Santander UK Group Holdings plc, FRN 1,089% 15/03/2025 | USD | 2.470.000 | 2.366.002 | 0,19 | Canadian Imperial Bank of Commerce, FRN 6,047% 07/04/2025 | USD | 1.450.000 | 1.256.937 | 0,10 |
| | | | 5.940.610 | 0,47 | Clarios Global LP, 144A 6,75% 15/05/2025 | USD | 2.430.000 | 2.434.089 | 0,19 |
| <i>Etats-Unis d'Amérique</i> | | | | | Enbridge, Inc., FRN 5,712% 16/02/2024 | | | | |
| HCA, Inc. 5,375% 01/02/2025 | USD | 2.310.000 | 2.288.666 | 0,18 | National Bank of Canada, FRN 5,578% 06/08/2024 | USD | 250.000 | 249.473 | 0,02 |
| HCA, Inc. 5,875% 15/02/2026 | USD | 1.286.000 | 1.285.593 | 0,10 | Royal Bank of Canada, FRN 5,465% 29/07/2024 | USD | 7.880.000 | 7.878.392 | 0,63 |
| Spectrum Brands, Inc. 5,75% 15/07/2025 | USD | 53.000 | 53.004 | 0,01 | Royal Bank of Canada, FRN 5,549% 21/01/2025 | USD | 770.000 | 765.439 | 0,06 |
| | | | 3.627.263 | 0,29 | Royal Bank of Canada, FRN 5,954% 14/04/2025 | USD | 200.000 | 199.735 | 0,02 |
| <i>Total des Obligations</i> | | | | | Royal Bank of Canada, FRN 6,196% 12/01/2026 | | | | |
| | | | 29.374.188 | 2,35 | Royal Bank of Canada, FRN 5,635% 20/01/2026 | USD | 3.000.000 | 3.010.244 | 0,24 |
| <i>Actions</i> | | | | | Royal Bank of Canada, FRN 5,675% 27/04/2026 | | | | |
| <i>Irlande</i> | | | | | Toronto-Dominion Bank (The), FRN 5,511% 28/09/2023 | | | | |
| Mallinckrodt plc | USD | 9.159 | 11.403 | 0,00 | Toronto-Dominion Bank (The), FRN 5,423% 04/03/2024 | USD | 210.000 | 208.107 | 0,02 |
| | | | 11.403 | 0,00 | Toronto-Dominion Bank (The), FRN 5,413% 10/09/2024 | USD | 50.000 | 49.957 | 0,00 |
| <i>Etats-Unis d'Amérique</i> | | | | | Toronto-Dominion Bank (The), FRN 5,517% 10/01/2025 | | | | |
| Chesapeake Energy Corp. | USD | 2.104 | 175.368 | 0,02 | Toronto-Dominion Bank (The), FRN 6,087% 06/06/2025 | USD | 6.000.000 | 5.995.605 | 0,48 |
| iHeartMedia, Inc. 'A' | USD | 13.042 | 47.995 | 0,00 | TransCanada PipeLines Ltd., FRN 6,595% 09/03/2026 | USD | 2.260.000 | 2.253.448 | 0,18 |
| | | | 223.363 | 0,02 | | USD | 3.838.000 | 3.809.954 | 0,30 |
| <i>Total des Actions</i> | | | | | USD | | | | |
| | | | 234.766 | 0,02 | | | | 3.170.191 | 0,25 |
| | | | | | | | | 2.953.916 | 0,24 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | 65.427.760 | | | | |
| | | | 29.608.954 | 2,37 | | | | 5,23 | |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Finlande</i> | | | | | ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2D' 5,52% 25/02/2037 | | | | |
| Nordea Bank Abp, FRN, 144A 6,403% 30/08/2023 | USD | 1.140.000 | 1.141.160 | 0,09 | Adjustable Rate Mortgage Trust, FRN, Series 2005-5 '5A1' 4,676% 25/09/2035 | USD | 911.661 | 395.486 | 0,03 |
| | | | 1.141.160 | 0,09 | Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042 | USD | 862.056 | 705.230 | 0,06 |
| <i>France</i> | | | | | Alternative Loan Trust, Series 2005-J11 5,5% 25/11/2042 | | | | |
| Credit Agricole SA, FRN, 144A 0% 05/07/2026 | USD | 1.875.000 | 1.881.348 | 0,15 | Alternative Loan Trust, Series 2007-5CB '1A31' 5,5% 25/04/2037 | USD | 5.712 | 5.712 | 0,00 |
| | | | 1.881.348 | 0,15 | Alternative Loan Trust, Series 2005-J6 '2A1' 5,5% 25/07/2025 | USD | 64.789 | 59.452 | 0,01 |
| <i>Allemagne</i> | | | | | Alternative Loan Trust '2A1' 4,75% 25/12/2049 | | | | |
| Deutsche Bank AG, FRN 6% Perpetual | USD | 600.000 | 474.000 | 0,04 | Alternative Loan Trust, Series 2006-41CB '2A17' 6% 25/01/2037 | USD | 100.064 | 97.422 | 0,01 |
| | | | 474.000 | 0,04 | Alternative Loan Trust, Series 2006-24CB 'A1' 6% 25/08/2036 | USD | 246.004 | 138.426 | 0,01 |
| <i>Japon</i> | | | | | Alternative Loan Trust, FRN, Series 2006-J2 'A1' 5,65% 25/04/2036 | | | | |
| Mitsubishi UFJ Financial Group, Inc., FRN 6,128% 26/07/2023 | USD | 3.000.000 | 3.000.763 | 0,24 | Alternative Loan Trust, Series 2006-28CB 'A17' 6% 25/10/2036 | USD | 679.738 | 391.662 | 0,03 |
| Mitsubishi UFJ Financial Group, Inc., FRN 6,018% 20/02/2026 | USD | 6.000.000 | 6.010.033 | 0,48 | Alternative Loan Trust, Series 2006-24CB 'A23' 6% 25/08/2036 | USD | 785.949 | 318.900 | 0,03 |
| Mitsubishi UFJ Financial Group, Inc., FRN 6,541% 17/04/2026 | USD | 2.480.000 | 2.498.403 | 0,20 | Alternative Loan Trust, Series 2006-31CB 'A3' 6% 25/11/2036 | USD | 303.070 | 165.613 | 0,01 |
| Sumitomo Mitsui Trust Bank Ltd., FRN, 144A 6,185% 09/03/2026 | USD | 2.350.000 | 2.369.344 | 0,19 | Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '2A1' 9,142% 25/08/2037 | USD | 1.318.883 | 759.933 | 0,06 |
| | | | 13.878.543 | 1,11 | American Electric Power Co., Inc., FRN 5,779% 01/11/2023 | USD | 1.257.222 | 772.348 | 0,06 |
| <i>Luxembourg</i> | | | | | American Express Co., FRN 6,052% 03/08/2023 | | | | |
| Altice France Holding SA, 144A 10,5% 15/05/2027 | USD | 295.000 | 179.277 | 0,01 | American Express Co., FRN 5,331% 03/11/2023 | USD | 116.505 | 57.583 | 0,00 |
| Intelsat Jackson Holdings SA, 144A 6,5% 15/03/2030 | USD | 2.144.000 | 1.948.730 | 0,16 | American Express Co., FRN 5,821% 03/05/2024 | USD | 3.120.000 | 3.117.951 | 0,25 |
| Mallinckrodt International Finance SA, 144A 10% 15/06/2029 | USD | 260.000 | 40.950 | 0,00 | American Express Co., FRN 5,998% 04/03/2025 | USD | 150.000 | 150.000 | 0,01 |
| Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025 | USD | 100.000 | 83.082 | 0,01 | American Express Co., FRN 5,843% 13/02/2026 | USD | 3.270.000 | 3.266.897 | 0,26 |
| | | | 2.252.039 | 0,18 | American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5,34% 25/09/2046 | USD | 50.000 | 50.066 | 0,00 |
| <i>Pays-Bas</i> | | | | | American Home Mortgage Assets Trust, FRN, Series 2007-4 'A4' 5,44% 25/08/2037 | | | | |
| Cooperatieve Rabobank UA, FRN 5,415% 12/01/2024 | USD | 420.000 | 419.957 | 0,03 | American Honda Finance Corp., FRN 5,933% 08/09/2023 | USD | 3.470.000 | 3.493.165 | 0,28 |
| ING Groep NV, FRN 3,875% Perpetual | USD | 850.000 | 601.375 | 0,05 | American Honda Finance Corp., FRN 6,036% 12/01/2026 | USD | 2.380.000 | 2.373.040 | 0,19 |
| ING Groep NV, FRN 4,25% Perpetual | USD | 3.400.000 | 2.268.968 | 0,18 | Ameriquest Mortgage Securities, Inc., FRN, Series 2005-R3 'M8' 6,57% 25/05/2035 | USD | 268.684 | 229.485 | 0,02 |
| | | | 3.290.300 | 0,26 | AMRESCO Residential Securities Corp. Mortgage Loan Trust, FRN, Series 1998-3 'M1A' 5,57% 25/09/2028 | USD | 641.259 | 576.314 | 0,05 |
| <i>Norvège</i> | | | | | Athene Global Funding, FRN, 144A 5,786% 24/05/2024 | | | | |
| DNB Bank ASA, FRN, 144A 5,891% 28/03/2025 | USD | 1.770.000 | 1.768.512 | 0,14 | Athene Global Funding, FRN, 144A 5,65% 19/08/2024 | USD | 90.000 | 90.012 | 0,01 |
| | | | 1.768.512 | 0,14 | Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046 | USD | 3.000.000 | 3.008.101 | 0,24 |
| <i>Organisations supranationales</i> | | | | | Banc of America Funding Trust, Series 2006-1 '2A1' 5,5% 25/01/2036 | | | | |
| Clarios Global LP, 144A 6,25% 15/05/2026 | USD | 221.000 | 219.797 | 0,02 | Banc of America Funding Trust, FRN, Series 2014-R7 '2A1', 144A 5,29% 26/09/2036 | USD | 995.000 | 786.904 | 0,06 |
| Venator Finance SARL, 144A 9,5% 01/07/2025 | USD | 170.000 | 130.050 | 0,01 | Banc of America Funding Trust, FRN, Series 2005-B '3M1' 5,823% 20/04/2035 | USD | 1.885 | 1.885 | 0,00 |
| | | | 349.847 | 0,03 | Banc of America Funding Trust, PO, Series 2005-7 '4A8' 0% 25/11/2035 | USD | 3.700.000 | 3.664.801 | 0,29 |
| <i>Suède</i> | | | | | Banc of America Funding Trust, FRN, Series 2006-D '5A2' 4,212% 20/05/2036 | | | | |
| Svenska Handelsbanken AB, FRN, 144A 6,321% 15/06/2026 | USD | 1.875.000 | 1.888.061 | 0,15 | Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037 | USD | 4.500.000 | 4.431.673 | 0,35 |
| Swedbank AB, FRN, 144A 6,451% 15/06/2026 | USD | 2.500.000 | 2.514.703 | 0,20 | Bank of America Corp., FRN 6,233% 23/07/2024 | USD | 122.245 | 110.774 | 0,01 |
| | | | 4.402.764 | 0,35 | Bank of America Corp., FRN 5,797% 22/04/2025 | USD | 95.998 | 82.311 | 0,01 |
| <i>Suisse</i> | | | | | Bausch Health Americas, Inc., 144A 9,25% 01/04/2026 | | | | |
| Credit Suisse AG, FRN 5,467% 09/08/2023 | USD | 4.150.000 | 4.143.383 | 0,33 | Bausch Health Americas, Inc., 144A 8,5% 31/01/2027 | USD | 65.466 | 64.771 | 0,01 |
| Credit Suisse AG, FRN 5,482% 02/02/2024 | USD | 5.350.000 | 5.313.881 | 0,42 | | USD | 308.660 | 305.439 | 0,02 |
| | | | 9.457.264 | 0,75 | | USD | 2.524 | 1.726 | 0,00 |
| <i>Etats-Unis d'Amérique</i> | | | | | Bank of America Corp., FRN 5,797% 22/04/2025 | | | | |
| ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2B' 5,33% 25/02/2037 | USD | 929.654 | 403.306 | 0,03 | Banc of America Funding Trust, FRN, Series 2015-R4 '5A1', 144A 5,288% 25/10/2036 | USD | 861.448 | 854.335 | 0,07 |
| ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2C' 5,43% 25/02/2037 | USD | 864.765 | 375.148 | 0,03 | Banc of America Funding Trust, FRN, Series 2006-D '5A2' 4,212% 20/05/2036 | USD | 144.340 | 126.844 | 0,01 |
| ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2006-CW1 'A2D' 5,41% 25/07/2036 | USD | 1.558.541 | 1.222.683 | 0,10 | Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037 | USD | 144.340 | 126.844 | 0,01 |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Bear Stearns ARM Trust, FRN, Series 2005-12 '22A1' 6,549% 25/02/2036 | USD | 687.985 | 650.683 | 0,05 | Envision Healthcare Corp., 144A 8,75% 15/10/2026\$ | USD | 1.445.000 | 26.206 | 0,00 |
| Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC5 'A1' 5,75% 25/10/2034 | USD | 466.571 | 430.037 | 0,03 | Eversource Energy, FRN 5,333% 15/08/2023 | USD | 3.920.000 | 3.918.974 | 0,31 |
| BMW US Capital LLC, FRN, 144A 5,642% 01/04/2024 | USD | 2.430.000 | 2.430.989 | 0,19 | FBR Securitization Trust, FRN, Series 2005-2 'M2' 5,65% 25/09/2035 | USD | 40.892 | 40.845 | 0,00 |
| BMW US Capital LLC, FRN, 144A 5,475% 12/08/2024 | USD | 2.580.000 | 2.574.285 | 0,21 | FHLMC, IO 'EI' 3,5% 25/06/2051 | USD | 3.979.970 | 704.347 | 0,06 |
| BNC Mortgage Loan Trust, FRN, Series 2006-1 'A4' 3,556% 25/10/2036 | USD | 2.872.000 | 1.819.706 | 0,15 | FHLMC, IO 'EI' 3,5% 25/09/2051 | USD | 8.847.639 | 1.560.025 | 0,13 |
| Capital One Financial Corp., FRN 5,766% 06/12/2024 | USD | 5.307.000 | 5.222.299 | 0,42 | FHLMC, IO 'IH' 3,5% 25/10/2050 | USD | 1.853.259 | 315.140 | 0,03 |
| Carrington Mortgage Loan Trust, FRN, Series 2006-NC5 'A3' 5,3% 25/01/2037 | USD | 2.520.051 | 2.187.721 | 0,18 | FHLMC, IO 'MI' 3,5% 25/09/2048 | USD | 5.242.047 | 930.186 | 0,07 |
| Carrington Mortgage Loan Trust, FRN, Series 2006-NC1 'M2' 5,57% 25/01/2036 | USD | 3.309.000 | 2.667.028 | 0,21 | Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A3' 5,678% 25/07/2036 | USD | 1.122.952 | 559.822 | 0,05 |
| Caterpillar Financial Services Corp., FRN 5,533% 13/11/2023 | USD | 110.000 | 110.106 | 0,01 | First Franklin Mortgage Loan Trust, FRN, Series 2006-FF13 'A1' 5,27% 25/10/2036 | USD | 2.007.737 | 1.342.033 | 0,11 |
| Caterpillar Financial Services Corp., FRN 5,277% 10/01/2024 | USD | 130.000 | 129.936 | 0,01 | First Franklin Mortgage Loan Trust, FRN, Series 2006-FF14 'A5' 3,867% 25/10/2036 | USD | 927.894 | 910.904 | 0,07 |
| Caterpillar Financial Services Corp., FRN 5,576% 13/06/2025 | USD | 3.110.000 | 3.111.038 | 0,25 | First Franklin Mortgage Loan Trust, FRN, Series 2006-FF8 'MI' 5,525% 25/07/2036 | USD | 950.864 | 889.732 | 0,07 |
| CCO Holdings LLC, 144A 5,125% 01/05/2027 | USD | 70.000 | 65.230 | 0,01 | FNMA, IO 'BI' 3,5% 25/11/2051 | USD | 11.029.939 | 1.933.553 | 0,15 |
| CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 30.000 | 27.318 | 0,00 | FNMA, IO 'NI' 3,5% 25/01/2052 | USD | 8.681.756 | 1.522.810 | 0,12 |
| Charles Schwab Corp. (The), FRN 5,557% 18/03/2024 | USD | 8.663.000 | 8.640.216 | 0,69 | Fremont Home Loan Trust, FRN, Series 2005-1 'M6' 5,92% 25/06/2035 | USD | 730.000 | 570.853 | 0,05 |
| Chase Mortgage Finance Trust, Series 2005-S1 '1A15' 6% 25/05/2035 | USD | 471.996 | 450.022 | 0,04 | Frontier Communications Holdings LLC 5,875% 01/11/2029 | USD | 119.022 | 87.006 | 0,01 |
| Chesapeake Energy Corp. 5,5% 15/09/2026\$ | USD | 1.690.000 | 32.744 | 0,00 | General Mills, Inc., FRN 6,27% 17/10/2023 | USD | 1.140.000 | 1.143.254 | 0,09 |
| CHL Mortgage Pass-Through Trust, Series 2006-20 '1A36' 5,75% 25/02/2037 | USD | 307.060 | 154.984 | 0,01 | Goldman Sachs Group, Inc. (The), FRN 7,063% 29/11/2023 | USD | 1.780.000 | 1.788.543 | 0,14 |
| CHL Mortgage Pass-Through Trust, Series 2006-15 'A1' 6,25% 25/10/2036 | USD | 545.796 | 284.152 | 0,02 | Goldman Sachs Group, Inc. (The), FRN 6,461% 15/03/2024 | USD | 4.040.000 | 4.058.471 | 0,32 |
| CHL Mortgage Pass-Through Trust, Series 2005-21 'A2' 5,5% 25/10/2035 | USD | 100.640 | 61.296 | 0,01 | Goldman Sachs Group, Inc. (The), FRN 5,563% 10/09/2024 | USD | 4.593.000 | 4.581.380 | 0,37 |
| CHL Mortgage Pass-Through Trust, FRN, Series 2007-5 'A6' 5,5% 25/05/2037 | USD | 360.461 | 140.722 | 0,01 | Goldman Sachs Group, Inc. (The), FRN 5,599% 21/10/2024 | USD | 1.820.000 | 1.814.089 | 0,15 |
| Cigna Group (The), FRN 6,15% 15/07/2023 | USD | 230.000 | 229.959 | 0,02 | Goldman Sachs Group, Inc. (The), FRN 5,797% 24/01/2025 | USD | 1.930.000 | 1.927.249 | 0,15 |
| Citicorp Mortgage Securities Trust, Series 2007-5 '1A9' 6% 25/06/2037 | USD | 407.671 | 349.836 | 0,03 | GSAA Home Equity Trust, FRN, Series 2007-7 '1A2' 5,33% 25/07/2037 | USD | 177.624 | 168.346 | 0,01 |
| Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '1A1', 144A 3,639% 25/11/2036 | USD | 272.154 | 269.308 | 0,02 | GSAA Home Equity Trust, FRN, Series 2007-5 '1AV1' 5,25% 25/05/2037 | USD | 2.501.157 | 838.222 | 0,07 |
| Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '3A1', 144A 5,419% 25/07/2036 | USD | 42.150 | 42.102 | 0,00 | GSAA Home Equity Trust, FRN, Series 2006-1 'A2' 5,578% 25/01/2036 | USD | 866.297 | 279.358 | 0,02 |
| Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '4A1', 144A 5,19% 25/02/2037 | USD | 724.388 | 703.940 | 0,06 | GSAA Home Equity Trust, Series 2007-2 'AF4A' 6,483% 25/03/2037 | USD | 1.293.750 | 391.670 | 0,03 |
| Citigroup Mortgage Loan Trust, FRN, Series 2014-11 '4A1', 144A 5,22% 25/07/2036 | USD | 116.604 | 115.213 | 0,01 | GSAA Home Equity Trust, FRN, Series 2005-9 'M5' 5,8% 25/08/2035 | USD | 426.000 | 368.846 | 0,03 |
| Citigroup, Inc., FRN 5,772% 01/05/2025 | USD | 2.420.000 | 2.415.955 | 0,19 | GSAMP Trust, FRN, Series 2006-FM1 'A1' 5,31% 25/04/2036 | USD | 4.007.922 | 2.808.323 | 0,22 |
| Citigroup, Inc., FRN 6,458% 24/05/2025 | USD | 1.440.000 | 1.446.467 | 0,12 | GSAMP Trust, FRN, Series 2006-FM3 'A1' 5,278% 25/11/2036 | USD | 2.925.595 | 1.394.453 | 0,11 |
| Citigroup, Inc., FRN 5,791% 25/01/2026 | USD | 260.000 | 258.994 | 0,02 | GSAMP Trust, FRN, Series 2006-NC2 'A1' 5,3% 25/06/2036 | USD | 829.164 | 454.986 | 0,04 |
| CitiMortgage Alternative Loan Trust, Series 2007-A1 '1A7' 6% 25/01/2037 | USD | 150.904 | 134.197 | 0,01 | GSAMP Trust, FRN, Series 2007-HE1 'A2C' 5,288% 25/03/2047 | USD | 2.819.286 | 2.653.152 | 0,21 |
| Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 760.000 | 681.793 | 0,05 | GSAMP Trust, FRN, Series 2005-WMC1 'MI' 5,64% 25/09/2035 | USD | 500.381 | 484.133 | 0,04 |
| Cooper-Standard Automotive, Inc., 144A 13,5% 31/03/2027 | USD | 2.451.470 | 2.486.091 | 0,20 | GSAMP Trust, FRN, Series 2005-NC1 'M2' 5,88% 25/02/2035 | USD | 729.370 | 683.139 | 0,05 |
| Cooper-Standard Automotive, Inc., 144A 5,625% 15/05/2027 | USD | 1.462.224 | 841.640 | 0,07 | GSR Mortgage Loan Trust, Series 2006-2F '2A1' 5,75% 25/02/2036 | USD | 346.790 | 306.578 | 0,02 |
| Credit-Based Asset Servicing and Securitization LLC, FRN, Series 2006-CB8 'A1' 3,774% 25/10/2036 | USD | 2.245.012 | 1.931.012 | 0,15 | GSR Mortgage Loan Trust, Series 2006-3F '2A7' 5,75% 25/03/2036 | USD | 158.522 | 144.780 | 0,01 |
| CWABS Asset-Backed Certificates Trust, FRN, Series 2007-2 '2A3' 5,29% 25/08/2037 | USD | 266.131 | 262.578 | 0,02 | HarborView Mortgage Loan Trust, FRN, Series 2005-8 '1A2A' 3,925% 19/09/2035 | USD | 75.981 | 54.759 | 0,00 |
| CWABS Asset-Backed Certificates Trust, FRN, Series 2006-11 '3AV2' 5,31% 25/09/2046 | USD | 132.540 | 131.942 | 0,01 | HarborView Mortgage Loan Trust, FRN, Series 2004-9 '2A' 5,926% 19/12/2034 | USD | 153.170 | 128.857 | 0,01 |
| Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-AR2 'A1' 5,3% 25/03/2037 | USD | 1.227.179 | 1.157.854 | 0,09 | HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 5,467% 19/08/2045 | USD | 23.271 | 21.356 | 0,00 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 5,638% 25/02/2035 | USD | 306.179 | 291.477 | 0,02 | HarborView Mortgage Loan Trust, FRN, Series 2005-16 '2A1A' 4,114% 19/01/2036 | USD | 14.458 | 13.309 | 0,00 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3,973% 25/02/2020 | USD | 19.050 | 19.049 | 0,00 | HarborView Mortgage Loan Trust, FRN, Series 2006-9 '2A1A' 5,367% 19/11/2036 | USD | 850.346 | 741.070 | 0,06 |
| DISH DBS Corp. 5,875% 15/11/2024 | USD | 2.095.000 | 1.830.641 | 0,15 | Hertz Corp. (The) 5,5% 15/10/2024\$ | USD | 1.131.000 | 45.240 | 0,00 |
| Dominion Energy, Inc., FRN 6,082% 15/09/2023 | USD | 11.190.000 | 11.190.115 | 0,89 | Hertz Corp. (The) 7,125% 01/08/2026\$ | USD | 195.000 | 15.600 | 0,00 |
| | | | | | Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028\$ | USD | 300.000 | 27.000 | 0,00 |
| | | | | | HSI Asset Securitization Corp. Trust, FRN, Series 2006-HE2 '2A3' 5,32% 25/12/2036 | USD | 4.171.979 | 1.129.185 | 0,09 |
| | | | | | HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A2' 5,278% 25/04/2037 | USD | 1.272.913 | 837.041 | 0,07 |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A3' 5,318% 25/04/2037 | USD | 570.313 | 376.669 | 0,03 | New York Life Global Funding, FRN, 144A 5,415% 26/04/2024 | USD | 260.000 | 260.144 | 0,02 |
| HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A4' 5,418% 25/04/2037 | USD | 747.925 | 498.832 | 0,04 | NextEra Energy Capital Holdings, Inc., FRN 5,501% 03/11/2023 | USD | 2.090.000 | 2.090.629 | 0,17 |
| iHeartCommunications, Inc. 6,375% 01/05/2026 | USD | 260.363 | 218.422 | 0,02 | Nomura Home Equity Loan, Inc. Home Equity Loan Trust, FRN, Series 2006-HE1 'M1' 5,56% 25/02/2036 | USD | 11.569 | 11.558 | 0,00 |
| ILFC E-Capital Trust I, FRN, 144A 7,064% 21/12/2065 | USD | 1.180.000 | 797.650 | 0,06 | Nomura Resecuritization Trust, FRN, Series 2015-2R '4A1', 144A 3,113% 26/12/2036 | USD | 295.204 | 287.348 | 0,02 |
| Impac CMB Trust, FRN, Series 2005-1 '2A1' 5,66% 25/04/2035 | USD | 1.314.715 | 1.225.154 | 0,10 | Northwestern Mutual Global Funding, FRN, 144A 5,383% 25/03/2024 | USD | 30.000 | 29.995 | 0,00 |
| Impac CMB Trust, FRN, Series 2005-5 'A1' 5,47% 25/08/2035 | USD | 143.735 | 131.552 | 0,01 | NovaStar Mortgage Funding Trust, FRN, Series 2007-1 'A1A' 5,28% 25/03/2037 | USD | 5.404.391 | 3.601.470 | 0,29 |
| IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 5,75% 25/07/2035 | USD | 63.014 | 51.296 | 0,00 | NovaStar Mortgage Funding Trust, FRN, Series 2006-4 'A2C' 5,3% 25/09/2036 | USD | 3.512.196 | 1.523.886 | 0,12 |
| J.P. Morgan Seasoned Mortgage Trust, FRN, Series 2014-1 'A2', 144A 5,638% 25/05/2033 | USD | 978.607 | 944.189 | 0,08 | NovaStar Mortgage Funding Trust, FRN, Series 2006-5 'A2C' 5,32% 25/11/2036 | USD | 1.617.238 | 505.649 | 0,04 |
| John Deere Capital Corp., FRN 5,227% 10/07/2023 | USD | 100.000 | 99.998 | 0,01 | NovaStar Mortgage Funding Trust, FRN, Series 2006-4 'A2D' 5,4% 25/09/2036 | USD | 1.580.909 | 685.905 | 0,06 |
| John Deere Capital Corp., FRN 5,638% 03/03/2026 | USD | 2.920.000 | 2.906.853 | 0,23 | Option One Mortgage Loan Trust, FRN, Series 2005-3 'M2' 5,64% 25/08/2035 | USD | 27.719 | 27.680 | 0,00 |
| John Deere Capital Corp., FRN 5,856% 08/06/2026 | USD | 2.500.000 | 2.507.213 | 0,20 | PepsiCo, Inc., FRN 5,483% 13/02/2026 | USD | 3.000.000 | 3.015.335 | 0,24 |
| KeyBank NA, FRN 5,452% 03/01/2024 | USD | 250.000 | 246.331 | 0,02 | Pfizer, Inc., FRN 5,882% 15/09/2023 | USD | 1.570.000 | 1.572.226 | 0,13 |
| KeyBank NA, FRN 5,462% 03/01/2024 | USD | 2.070.000 | 2.039.639 | 0,16 | Principal Life Global Funding II, FRN, 144A 5,566% 12/04/2024 | USD | 1.230.000 | 1.229.155 | 0,10 |
| KeyBank NA, FRN 5,391% 14/06/2024 | USD | 2.250.000 | 2.193.664 | 0,18 | Principal Life Global Funding II, FRN, 144A 5,457% 23/08/2024 | USD | 3.750.000 | 3.737.468 | 0,30 |
| Lehman Mortgage 5% 25/08/2042 | USD | 16.389 | 14.010 | 0,00 | Protective Life Global Funding, FRN, 144A 6,113% 11/12/2024 | USD | 3.600.000 | 3.610.867 | 0,29 |
| Long Beach Mortgage Loan Trust, FRN '1A' 5,31% 25/12/2036 | USD | 1.865.336 | 1.279.203 | 0,10 | RALI Series 2003-QS20 Trust, Series 2003-QS20 5% 25/11/2042 | USD | 10.254 | 6.699 | 0,00 |
| Long Beach Mortgage Loan Trust, FRN, Series 2006-2 '2A3' 5,53% 25/03/2046 | USD | 6.942.360 | 2.542.181 | 0,20 | RALI Trust, FRN, Series 2005-Q04 '2A1' 5,698% 25/12/2045 | USD | 66.646 | 52.717 | 0,00 |
| Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M1' 6,005% 25/07/2034 | USD | 203.292 | 195.643 | 0,02 | RALI Trust, Series 2006-QS18 '3A3' 5,75% 25/12/2036 | USD | 6.848 | 3.837 | 0,00 |
| MasTec, Inc., 144A 4,5% 15/08/2028 | USD | 231.000 | 212.827 | 0,02 | RAMP Trust, FRN, Series 2005-EFC6 'M4' 6,035% 25/11/2035 | USD | 460.000 | 412.664 | 0,03 |
| MASTR Alternative Loan Trust, Series 2005-5 '3A1' 5,75% 25/08/2035 | USD | 809.501 | 437.763 | 0,04 | RASC Trust, Series 2004-KS5 'A15' 4,38% 25/06/2034 | USD | 263.764 | 251.940 | 0,02 |
| Mastr Asset-Backed Securities Trust, FRN, Series 2006-HE4 'A2' 5,26% 25/11/2036 | USD | 1.911.226 | 629.072 | 0,05 | RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036 | USD | 527.630 | 404.269 | 0,03 |
| Mastr Asset-Backed Securities Trust, FRN, Series 2006-HE4 'A3' 5,3% 25/11/2036 | USD | 2.450.290 | 808.424 | 0,06 | RFMSI Trust, FRN, Series 2005-SA2 '2A2' 4,66% 25/06/2035 | USD | 28.846 | 27.021 | 0,00 |
| Mercedes-Benz Finance North America LLC, FRN, 144A 5,98% 30/03/2025 | USD | 1.200.000 | 1.203.881 | 0,10 | RFMSI Trust, Series 2006-S12 '3A9' 5,75% 25/12/2036 | USD | 310.308 | 246.964 | 0,02 |
| Merrill Lynch First Franklin Mortgage Loan Trust, FRN, Series 2007-5 '1A' 3,858% 25/10/2037 | USD | 4.045.097 | 2.554.009 | 0,20 | RFMSI Trust, Series 2006-S9 'A1' 6,25% 25/09/2036 | USD | 435.883 | 337.462 | 0,03 |
| Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-RM2 'A1A' 3,798% 25/05/2037 | USD | 2.212.569 | 635.608 | 0,05 | Rite Aid Corp., 144A 7,5% 01/07/2025 | USD | 271.000 | 172.891 | 0,01 |
| Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-MLN1 'A2C' 4,468% 25/07/2037 | USD | 4.393.557 | 1.962.728 | 0,16 | Rite Aid Corp., 144A 8% 15/11/2026 | USD | 503.000 | 242.853 | 0,02 |
| Metropolitan Life Global Funding I, FRN, 144A 5,427% 07/01/2024 | USD | 1.790.000 | 1.788.602 | 0,14 | Saxon Asset Securities Trust, Series 2002-3 'AF6' 5,407% 25/05/2031 | USD | 662.553 | 613.896 | 0,05 |
| Metropolitan Life Global Funding I, FRN, 144A 5,352% 27/09/2024 | USD | 380.000 | 379.661 | 0,03 | Saxon Asset Securities Trust, FRN, Series 2005-3 'M4' 1,501% 25/11/2035 | USD | 620.000 | 507.729 | 0,04 |
| Morgan Stanley, FRN 5,552% 25/01/2024 | USD | 2.820.000 | 2.818.836 | 0,23 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-FR4 'A1', 144A 5,29% 25/08/2036 | USD | 2.062.203 | 908.932 | 0,07 |
| Morgan Stanley, FRN 5,732% 24/01/2025 | USD | 2.255.000 | 2.250.264 | 0,18 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-NC3 'A1' 5,418% 25/09/2036 | USD | 3.226.182 | 2.053.247 | 0,16 |
| Morgan Stanley, FRN 6,277% 17/04/2025 | USD | 110.000 | 110.411 | 0,01 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-WM2 'A2A' 5,458% 25/09/2036 | USD | 2.858.779 | 1.946.776 | 0,16 |
| Morgan Stanley, FRN 6,04% 18/02/2026 | USD | 1.940.000 | 1.944.090 | 0,16 | Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2007-NC2 'A2B' 5,29% 25/01/2037 | USD | 1.114.187 | 946.476 | 0,08 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2007-HE1 'A1' 5,285% 25/11/2036 | USD | 736.974 | 478.470 | 0,04 | Shutterfly Finance LLC, 144A 8,5% 01/10/2027 | USD | 324.000 | 201.690 | 0,02 |
| Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2007-HE7 'A2B' 6,15% 25/07/2037 | USD | 340.939 | 331.227 | 0,03 | Shutterfly Finance LLC, 144A 9,75% 01/10/2027 | USD | 39.279 | 38.930 | 0,00 |
| Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-3 '4A' 5,651% 25/04/2034 | USD | 426.669 | 414.339 | 0,03 | Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 290.000 | 260.635 | 0,02 |
| National Rural Utilities Cooperative Finance Corp., FRN 5,488% 07/08/2023 | USD | 600.000 | 600.009 | 0,05 | Six Flags Theme Parks, Inc., 144A 7% 01/07/2025 | USD | 58.000 | 58.345 | 0,01 |
| Nationstar Home Equity Loan Trust, FRN, Series 2007-A 'M3' 5,45% 25/03/2037 | USD | 325.000 | 273.209 | 0,02 | Soundview Home Loan Trust, FRN, Series 2007-OPT3 '2A3' 5,33% 25/08/2037 | USD | 691.906 | 663.831 | 0,05 |
| New Century Home Equity Loan Trust, FRN, Series 2003-5 'A17' 4,805% 25/11/2033 | USD | 558 | 536 | 0,00 | Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A1', 144A 5,21% 25/11/2036 | USD | 200.469 | 58.238 | 0,01 |
| New Century Home Equity Loan Trust, FRN, Series 2005-1 'M6' 5,95% 25/03/2035 | USD | 695.201 | 577.440 | 0,05 | Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A2', 144A 5,27% 25/11/2036 | USD | 2.474.133 | 718.932 | 0,06 |
| New York Life Global Funding, FRN, 144A 5,471% 21/10/2023 | USD | 100.000 | 100.005 | 0,01 | Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A3', 144A 5,32% 25/11/2036 | USD | 193.049 | 56.097 | 0,00 |
| | | | | | Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A4', 144A 5,39% 25/11/2036 | USD | 1.083.959 | 314.971 | 0,03 |
| | | | | | Specialty Underwriting & Residential Finance Trust, FRN, Series 2006-BC5 'A1' 3,565% 25/11/2037 | USD | 623.075 | 494.005 | 0,04 |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Sprint LLC 7,625% 15/02/2025 | USD | 1.740.000 | 1.778.662 | 0,14 | Federation des caisses Desjardins du | | | | |
| Staples, Inc., 144A 7,5% 15/04/2026 | USD | 1.865.000 | 1.540.623 | 0,12 | Quebec (The) 0% 05/07/2023 | USD | 30.000.000 | 29.974.095 | 2,39 |
| Starbucks Corp., FRN 5,503% 14/02/2024 | USD | 6.650.000 | 6.650.024 | 0,53 | Hydro-Quebec Corp., 144A 0% 26/07/2023 | USD | 33.000.000 | 32.874.369 | 2,63 |
| Structured Asset Investment Loan Trust, FRN, Series 2005-HE3 'M2' 5,885% 25/09/2035 | USD | 828.000 | 692.069 | 0,06 | National Bank of Canada 0% 15/09/2023 | USD | 32.000.000 | 31.630.107 | 2,53 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC5 'A4' 5,49% 25/12/2036 | USD | 159.121 | 155.799 | 0,01 | Royal Bank of Canada, FRN, 144A 5,46% 06/11/2023 | USD | 5.000.000 | 5.003.647 | 0,40 |
| Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-GEL4 'M1', 144A 5,72% 25/10/2026 | USD | 382.564 | 369.586 | 0,03 | | | | 208.475.593 | 16,65 |
| Tenet Healthcare Corp. 4,875% 01/01/2026 | USD | 1.070.000 | 1.041.828 | 0,08 | <i>Finlande</i> Nordea Bank Abp, FRN, 144A 5,43% 28/07/2023 | USD | 20.000.000 | 20.003.840 | 1,60 |
| Terwin Mortgage Trust, FRN, Series 2006-3 '2A2', 144A 5,36% 25/04/2037 | USD | 411.484 | 393.856 | 0,03 | | | | 20.003.840 | 1,60 |
| Toyota Motor Credit Corp., FRN 5,81% 25/07/2023 | USD | 1.734.000 | 1.734.471 | 0,14 | <i>France</i> BNP Paribas SA, FRN 5,56% 06/11/2023 | USD | 5.000.000 | 5.003.712 | 0,40 |
| Toyota Motor Credit Corp., FRN 5,352% 13/09/2024 | USD | 1.400.000 | 1.397.383 | 0,11 | Caisse des Depots et Consignations, 144A 0% 06/07/2023 | USD | 5.000.000 | 4.995.085 | 0,40 |
| Toyota Motor Credit Corp., FRN 5,981% 18/05/2026 | USD | 2.500.000 | 2.517.010 | 0,20 | Credit Agricole Corporate & Investment Bank SA 0% 08/08/2023 | USD | 33.000.000 | 32.805.680 | 2,62 |
| Truist Bank, FRN 5,302% 17/01/2024 | USD | 1.900.000 | 1.882.637 | 0,15 | Natixis SA 0% 17/11/2023 | USD | 30.000.000 | 29.366.445 | 2,34 |
| Truist Financial Corp., FRN 5,475% 09/06/2025 | USD | 3.773.000 | 3.653.051 | 0,29 | | | | 72.170.922 | 5,76 |
| Vail Resorts, Inc., 144A 6,25% 15/05/2025 | USD | 95.000 | 95.201 | 0,01 | <i>Japon</i> Mitsubishi UFJ Trust and Banking Corp. 0% 22/09/2023 | USD | 35.000.000 | 34.554.163 | 2,76 |
| Verizon Communications, Inc., FRN 5,566% 22/03/2024 | USD | 4.825.000 | 4.825.870 | 0,39 | | | | 34.554.163 | 2,76 |
| WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-7 '1A2' 5,6% 25/09/2035 | USD | 129.795 | 106.222 | 0,01 | <i>Pays-Bas</i> BNG Bank NV 0% 17/07/2023 | USD | 40.000.000 | 39.898.320 | 3,19 |
| WaMu Mortgage Pass-Through Certificates Trust, Series 2005-8 '1A8' 5,5% 25/10/2035 | USD | 56.418 | 52.568 | 0,00 | | | | 39.898.320 | 3,19 |
| Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§ | USD | 256.000 | 26.240 | 0,00 | <i>Singapour</i> United Overseas Bank Ltd. 0% 06/07/2023 | USD | 15.000.000 | 14.985.227 | 1,20 |
| Wesco Aircraft Holdings, Inc., 144A 13,125% 15/11/2027§ | USD | 105.000 | 7.350 | 0,00 | | | | 14.985.227 | 1,20 |
| | | | 246.634.861 | 19,70 | | | | | |
| <i>Total des Obligations</i> | | | 365.000.574 | 29,15 | | | | | |
| <i>Certificats de dépôt</i> | | | | | <i>Suède</i> Skandinaviska Enskilda Banken AB 0% 20/11/2023 | USD | 33.000.000 | 32.284.164 | 2,58 |
| <i>France</i> Credit Industriel et Commercial, FRN 5,43% 03/11/2023 | USD | 20.000.000 | 20.005.450 | 1,60 | Svenska Handelsbanken AB, FRN, 144A 5,75% 29/08/2023 | USD | 35.000.000 | 35.029.974 | 2,80 |
| Credit Industriel et Commercial, FRN 5,56% 06/11/2023 | USD | 10.000.000 | 10.007.425 | 0,80 | | | | 67.314.138 | 5,38 |
| | | | 30.012.875 | 2,40 | <i>Emirats arabes unis</i> First Abu Dhabi Bank PJSC 0% 15/09/2023 | USD | 39.000.000 | 38.546.150 | 3,08 |
| <i>Japon</i> Mizuho Bank Ltd. 5,29% 04/08/2023 | USD | 39.000.000 | 39.003.904 | 3,11 | | | | 38.546.150 | 3,08 |
| Norinchukin Bank (The) 5,22% 13/07/2023 | USD | 43.000.000 | 43.001.969 | 3,43 | <i>Royaume-Uni</i> Lloyds Bank plc 0% 05/09/2023 | USD | 30.000.000 | 29.694.397 | 2,37 |
| Sumitomo Mitsui Banking Corp., FRN 5,56% 27/09/2023 | USD | 10.000.000 | 10.004.695 | 0,80 | | | | 29.694.397 | 2,37 |
| Sumitomo Mitsui Banking Corp., FRN 5,56% 27/09/2023 | USD | 32.000.000 | 32.015.024 | 2,56 | | | | 124.025.592 | 9,90 |
| | | | 124.025.592 | 9,90 | <i>Total des Billets de trésorerie</i> | | | 525.642.750 | 41,99 |
| <i>Singapour</i> Oversea-Chinese Banking Corp. Ltd., FRN 5,51% 29/09/2023 | USD | 10.000.000 | 10.005.505 | 0,80 | <i>Obligations convertibles</i> <i>Etats-Unis d'Amérique</i> DISH Network Corp. 3,375% 15/08/2026 | USD | 260.000 | 132.138 | 0,01 |
| | | | 10.005.505 | 0,80 | | | | 132.138 | 0,01 |
| <i>Etats-Unis d'Amérique</i> Goldman Sachs Bank USA, FRN 5,511% 29/09/2023 | USD | 13.000.000 | 13.005.819 | 1,04 | <i>Total des obligations convertibles</i> | | | 132.138 | 0,01 |
| | | | 13.005.819 | 1,04 | <i>Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé</i> | | | 1.067.825.253 | 85,29 |
| <i>Total des Certificats de dépôt</i> | | | 177.049.791 | 14,14 | <i>Autres valeurs mobilières et instruments du marché monétaire</i> | | | | |
| <i>Billets de trésorerie</i> | | | | | <i>Obligations</i> <i>Luxembourg</i> Intelsat Jackson Holdings SA 5,5% 01/08/2023*§ | USD | 1.561.000 | 156 | 0,00 |
| <i>Canada</i> Bank of Montreal 0% 01/09/2023 | USD | 20.000.000 | 19.813.120 | 1,58 | | | | 156 | 0,00 |
| Bank of Montreal, FRN 5,39% 06/11/2023 | USD | 18.000.000 | 18.002.439 | 1,44 | | | | | |
| Canadian Imperial Bank of Commerce 0% 16/11/2023 | USD | 32.000.000 | 31.319.538 | 2,50 | | | | | |
| CDP Financial, Inc., 144A 0% 24/07/2023 | USD | 40.000.000 | 39.858.278 | 3,18 | | | | | |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Etats-Unis d'Amérique</i> | | | | |
| ESC CB144A SANCHEZ 8,875% 15/03/2025* | USD | 1.105.000 | 0 | 0,00 |
| Intelsat Jackson Holdings Ltd. 8,5% 15/10/2024*§ | USD | 360.000 | 36 | 0,00 |
| Intelsat Jackson Holdings Ltd. 9,75% 15/07/2025*§ | USD | 1.255.000 | 126 | 0,00 |
| | | | 162 | 0,00 |
| <i>Total des Obligations</i> | | | 318 | 0,00 |
| <i>Obligations convertibles</i> | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | |
| Claire's Stores, Inc. 0% * | USD | 1.216 | 2.766.400 | 0,22 |
| | | | 2.766.400 | 0,22 |
| <i>Total des obligations convertibles</i> | | | 2.766.400 | 0,22 |
| <i>Actions</i> | | | | |
| <i>Iles Caïmans</i> | | | | |
| Telford Offshore Holdings Ltd.* | USD | 83.376 | 0 | 0,00 |
| | | | 0 | 0,00 |
| <i>Luxembourg</i> | | | | |
| Intelsat Jackson Holdings SA Rights * | USD | 3.140 | 31 | 0,00 |
| Intelsat Jackson Holdings SA Rights * | USD | 3.140 | 32 | 0,00 |
| Intelsat SA* | USD | 29.998 | 689.954 | 0,06 |
| | | | 690.017 | 0,06 |
| <i>Etats-Unis d'Amérique</i> | | | | |
| Claire's Holdings LLC* | USD | 1.544 | 463.200 | 0,04 |
| EP Energy Corp.* | USD | 25.212 | 176.484 | 0,01 |
| Goodman Private* | USD | 92.605 | 0 | 0,00 |
| Goodman Private Preference* | USD | 110.179 | 0 | 0,00 |
| INTERNATIONAL ONCOLOGY CARE, Inc.* | USD | 50.366 | 717.161 | 0,06 |
| MYT Holding LLC* | USD | 409.073 | 194.310 | 0,01 |
| MYT Holding LLC Preference* | USD | 705.308 | 573.063 | 0,04 |
| NMG, Inc.* | USD | 680 | 89.250 | 0,01 |
| NMG, Inc.* | USD | 3.754 | 492.712 | 0,04 |
| Vistra Corp. 31/12/2049* | USD | 360.159 | 459.203 | 0,04 |
| | | | 3.165.383 | 0,25 |
| <i>Total des Actions</i> | | | 3.855.400 | 0,31 |
| <i>Warrants</i> | | | | |
| <i>Royaume-Uni</i> | | | | |
| Nmg Research Ltd. 24/09/2027* | USD | 7.968 | 179.280 | 0,01 |
| | | | 179.280 | 0,01 |
| <i>Etats-Unis d'Amérique</i> | | | | |
| Windstream Holdings, Inc. 31/12/2049* | USD | 151 | 1.132 | 0,00 |
| | | | 1.132 | 0,00 |
| <i>Total des warrants</i> | | | 180.412 | 0,01 |
| Total des autres valeurs mobilières et instruments du marché monétaire | | | 6.802.530 | 0,54 |
| Total des Investissements | | | 1.104.236.737 | 88,20 |
| Liquidités | | | 150.582.095 | 12,03 |
| Autres actifs/(passifs) | | | (2.836.665) | (0,23) |
| Total de l'Actif net | | | 1.251.982.167 | 100,00 |

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Canada | 21,88 |
| Etats-Unis d'Amérique | 21,53 |
| Japon | 14,11 |
| France | 8,36 |
| Suède | 5,73 |
| Pays-Bas | 3,45 |
| Emirats arabes unis | 3,08 |
| Royaume-Uni | 2,85 |
| Singapour | 2,00 |
| Finlande | 1,69 |
| Suisse | 1,56 |
| Australie | 1,11 |
| Luxembourg | 0,24 |
| Allemagne | 0,19 |
| Norvège | 0,14 |
| Nouvelle-Zélande | 0,13 |
| Espagne | 0,11 |
| Organisations supranationales | 0,03 |
| Bermudes | 0,01 |
| Irlande | - |
| Iles Caïmans | - |
| Total des Investissements | 88,20 |
| Liquidités et autres actifs/(passifs) | 11,80 |
| Total | 100,00 |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.
§ Cette valeur mobilière est actuellement soumise à un risque de défaut de paiement.

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats à déclarer

| Pays | Description des titres | Devise | Valeur nominale | Valeur de marché USD | Plus/(moins)-values latentes USD | % de l'Actif net |
|--|-------------------------|--------|-----------------|----------------------|----------------------------------|------------------|
| Etats-Unis d'Amérique | UMBS, 2,00%, 25/08/2053 | USD | (6.150.000) | (5.002.400) | 54.533 | (0,40) |
| Total des positions courtes sur contrats à déclarer | | | | (5.002.400) | 54.533 | (0,40) |
| Contrats nets à déclarer | | | | (5.002.400) | 54.533 | (0,40) |

Contrats de change à terme

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| CHF | 1.567 | USD | 1.751 | 31/07/2023 | BNP Paribas | 2 | - |
| CHF | 39.469 | USD | 44.149 | 31/07/2023 | Goldman Sachs | 21 | - |
| EUR | 134.964 | USD | 147.292 | 03/07/2023 | Standard Chartered | 89 | - |
| EUR | 284.885 | USD | 310.169 | 05/07/2023 | State Street | 939 | - |
| EUR | 523.529.904 | USD | 571.056.054 | 31/07/2023 | BNP Paribas | 1.467.213 | 0,12 |
| EUR | 2.373.709 | USD | 2.594.437 | 31/07/2023 | HSBC | 1.411 | - |
| GBP | 49.697 | USD | 62.761 | 03/07/2023 | State Street | 372 | - |
| GBP | 41.899 | USD | 52.845 | 31/07/2023 | BNP Paribas | 393 | - |
| SEK | 67.250 | USD | 6.224 | 03/07/2023 | BNP Paribas | 13 | - |
| SEK | 14.077 | USD | 1.294 | 31/07/2023 | Morgan Stanley | 13 | - |
| USD | 4.738 | CHF | 4.240 | 06/07/2023 | Morgan Stanley | 7 | - |
| USD | 57.110 | CHF | 50.912 | 31/07/2023 | BNP Paribas | 133 | - |
| USD | 6.714 | CHF | 5.992 | 31/07/2023 | RBC | 8 | - |
| USD | 942.525 | EUR | 854.706 | 05/07/2023 | RBC | 9.142 | - |
| USD | 1.667.890 | EUR | 1.508.828 | 05/07/2023 | Standard Chartered | 20.172 | - |
| USD | 649.671 | EUR | 591.598 | 31/07/2023 | Morgan Stanley | 2.710 | - |
| USD | 129.632 | EUR | 118.093 | 31/07/2023 | Standard Chartered | 488 | - |
| USD | 115.296 | GBP | 90.433 | 31/07/2023 | Morgan Stanley | 390 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 1.503.516 | 0,12 |
| CHF | 1.364 | USD | 1.530 | 31/07/2023 | Barclays | (3) | - |
| CHF | 25.154.990 | USD | 28.195.326 | 31/07/2023 | Citibank | (43.764) | (0,01) |
| CHF | 4.240 | USD | 4.750 | 31/07/2023 | Morgan Stanley | (5) | - |
| EUR | 92.240 | USD | 101.151 | 31/07/2023 | Citibank | (279) | - |
| EUR | 6.985 | USD | 7.645 | 31/07/2023 | RBC | (7) | - |
| GBP | 53.458 | USD | 67.967 | 31/07/2023 | Merrill Lynch | (42) | - |
| GBP | 80.414.338 | USD | 102.413.060 | 31/07/2023 | Morgan Stanley | (237.052) | (0,02) |
| GBP | 177.079 | USD | 226.413 | 31/07/2023 | RBC | (1.412) | - |
| GBP | 2.995 | USD | 3.816 | 31/07/2023 | Standard Chartered | (10) | - |
| GBP | 19.744 | USD | 25.168 | 31/07/2023 | State Street | (81) | - |
| JPY | 119.790.000 | USD | 872.247 | 20/07/2023 | Barclays | (40.704) | - |
| JPY | 142.020.000 | USD | 994.804 | 20/07/2023 | BNP Paribas | (8.948) | - |
| JPY | 17.540.000 | USD | 132.385 | 20/07/2023 | HSBC | (10.628) | - |
| JPY | 464.310.000 | USD | 3.504.345 | 20/07/2023 | State Street | (281.257) | (0,02) |
| JPY | 21.102.676 | USD | 148.207 | 31/07/2023 | HSBC | (1.442) | - |
| SEK | 325.435 | USD | 30.372 | 31/07/2023 | HSBC | (152) | - |
| SEK | 42.394.452 | USD | 3.956.741 | 31/07/2023 | Standard Chartered | (19.865) | - |
| SGD | 42.975 | USD | 32.085 | 31/07/2023 | BNP Paribas | (293) | - |
| SGD | 28.136.218 | USD | 20.826.941 | 31/07/2023 | Merrill Lynch | (12.110) | - |
| USD | 859.611 | EUR | 786.443 | 31/07/2023 | Morgan Stanley | (429) | - |
| USD | 147.497 | EUR | 134.964 | 31/07/2023 | Standard Chartered | (98) | - |
| USD | 900.938 | EUR | 826.396 | 31/07/2023 | State Street | (2.795) | - |
| USD | 2.577.604 | EUR | 2.363.534 | 04/10/2023 | RBC | (15.564) | - |
| USD | 52.835 | GBP | 41.899 | 05/07/2023 | BNP Paribas | (392) | - |
| USD | 62.774 | GBP | 49.697 | 31/07/2023 | State Street | (372) | - |
| USD | 6.231 | SEK | 67.250 | 31/07/2023 | BNP Paribas | (14) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (677.718) | (0,05) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 825.798 | 0,07 |

JPMorgan Investment Funds - Income Opportunity Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale USD | Plus/(moins)- values latentes USD | % de l'Actif net |
|---|-----------------------|--------|------------------------------|--|------------------------|
| US 2 Year Note, 29/09/2023 | (62) | USD | (12.605.617) | 56.914 | - |
| US 5 Year Note, 29/09/2023 | (70) | USD | (7.491.914) | 64.070 | 0,01 |
| US 10 Year Note, 20/09/2023 | (80) | USD | (8.968.125) | 105.313 | 0,01 |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 226.297 | 0,02 |
| Plus-values nettes latentes sur contrats futures sur instruments financiers | | | | 226.297 | 0,02 |

Contrats de swaps de défaut

| Valeur nominale | Devise | Contrepartie | Entité de référence | Acheter/ Vendre | Intérêt (versé) taux perçus | Date d'échéance | Valeur de marché USD | % de l'Actif net |
|---|--------|-----------------|--------------------------|--------------------|--------------------------------------|--------------------|----------------------------|------------------------|
| 9.340.000 | USD | Credit Suisse | ABX.HE.AAA.06-2 | Achat | (0,11)% | 25/05/2046 | 225.635 | 0,02 |
| 8.420.000 | USD | Bank of America | ABX.HE.AAA.06-2 | Achat | (0,11)% | 25/05/2046 | 203.410 | 0,01 |
| 6.180.000 | USD | Barclays | ABX.HE.AAA.06-2 | Achat | (0,11)% | 25/05/2046 | 149.296 | 0,01 |
| 6.750.000 | USD | Citibank | CMBX.NA.BBB- | Achat | (5,00)% | 17/02/2051 | 1.176 | - |
| Valeur de marché totale des contrats de swaps de défaut - Actifs | | | | | | | 579.517 | 0,04 |
| 18.550.000 | USD | Citigroup | CDX.NA.HY.40-V1 | Achat | (5,00)% | 20/06/2028 | (407.723) | (0,03) |
| 63.100.000 | USD | Citigroup | CDX.NA.IG.40-V1 | Achat | (1,00)% | 20/06/2028 | (875.878) | (0,07) |
| 20.300.000 | EUR | Citigroup | ITRAXX.EUROPE.MAIN.39-V1 | Achat | (1,00)% | 20/06/2028 | (242.196) | (0,02) |
| Valeur de marché totale des contrats de swaps de défaut - Passifs | | | | | | | (1.525.797) | (0,12) |
| Valeur de marché nette des contrats de swap sur défaut de crédit - Passifs | | | | | | | (946.280) | (0,08) |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | | | <i>Maroc</i> | | | | |
| | | | | | Morocco Government Bond, 144A 3% 15/12/2032 | USD | 200.000 | 158.660 | 0,11 |
| <i>Obligations</i> | | | | | | | | | |
| | | | | | 158.660 | | | | |
| | | | | | 0,11 | | | | |
| <i>Bermudes</i> | | | | | <i>Pays-Bas</i> | | | | |
| Bermuda Government Bond, 144A 4,75% 15/02/2029 | USD | 460.000 | 451.145 | 0,31 | MV24 Capital BV, Reg. S 6,748% 01/06/2034 | USD | 403.483 | 362.857 | 0,25 |
| Bermuda Government Bond, 144A 5% 15/07/2032 | USD | 305.000 | 297.772 | 0,20 | | | | | |
| | | | | | 362.857 | | | | |
| | | | | | 0,25 | | | | |
| | | | | | 748.917 | | | | |
| | | | | | 0,51 | | | | |
| <i>Canada</i> | | | | | <i>Arabie saoudite</i> | | | | |
| Canadian Pacific Railway Co. 3,1% 02/12/2051 | USD | 30.000 | 21.109 | 0,01 | Saudi Government Bond, 144A 5% 18/01/2053 | USD | 238.000 | 220.749 | 0,15 |
| | | | | | 220.749 | | | | |
| | | | | | 0,15 | | | | |
| | | | | | 21.109 | | | | |
| | | | | | 0,01 | | | | |
| <i>Iles Caïmans</i> | | | | | <i>Singapour</i> | | | | |
| AKCB Finance Ltd., Reg. S 4,75% 09/10/2023 | USD | 400.000 | 398.031 | 0,27 | Pfizer Investment Enterprises Pte. Ltd. 4,75% 19/05/2033 | USD | 205.000 | 203.728 | 0,14 |
| Sands China Ltd. 5,625% 08/08/2025 | USD | 200.000 | 195.351 | 0,14 | | | | | |
| | | | | | 203.728 | | | | |
| | | | | | 0,14 | | | | |
| | | | | | 593.382 | | | | |
| | | | | | 0,41 | | | | |
| <i>Colombie</i> | | | | | <i>Corée du Sud</i> | | | | |
| Ecopetrol SA 4,125% 16/01/2025 | USD | 400.000 | 384.465 | 0,26 | Kookmin Bank, Reg. S 4,5% 01/02/2029 | USD | 400.000 | 376.425 | 0,26 |
| | | | | | 376.425 | | | | |
| | | | | | 0,26 | | | | |
| | | | | | 384.465 | | | | |
| | | | | | 0,26 | | | | |
| <i>République dominicaine</i> | | | | | <i>Espagne</i> | | | | |
| Dominican Republic Government Bond, 144A 6% 22/02/2033 | USD | 411.000 | 378.626 | 0,26 | Telefonica Emisiones SA 4,665% 06/03/2038 | USD | 200.000 | 168.417 | 0,11 |
| | | | | | 168.417 | | | | |
| | | | | | 0,11 | | | | |
| | | | | | 378.626 | | | | |
| | | | | | 0,26 | | | | |
| <i>France</i> | | | | | <i>Organisations supranationales</i> | | | | |
| TotalEnergies Capital International SA 2,829% 10/01/2030 | USD | 84.000 | 75.081 | 0,05 | African Export-Import Bank (The), Reg. S 5,25% 11/10/2023 | USD | 600.000 | 598.189 | 0,41 |
| | | | | | 598.189 | | | | |
| | | | | | 0,41 | | | | |
| | | | | | 75.081 | | | | |
| | | | | | 0,05 | | | | |
| <i>Inde</i> | | | | | <i>Royaume-Uni</i> | | | | |
| Indian Railway Finance Corp. Ltd., 144A 3,249% 13/02/2030 | USD | 270.000 | 236.685 | 0,16 | BP Capital Markets plc, FRN 4,375% Perpetual | USD | 97.000 | 92.903 | 0,06 |
| | | | | | 92.903 | | | | |
| | | | | | 0,06 | | | | |
| | | | | | 236.685 | | | | |
| | | | | | 0,16 | | | | |
| <i>Indonésie</i> | | | | | <i>BP Capital Markets plc, FRN 4,875% Perpetual</i> | | | | |
| Bank Mandiri Persero Tbk. PT, Reg. S 3,75% 11/04/2024 | USD | 400.000 | 393.332 | 0,27 | HSBC Holdings plc, FRN 2,633% 07/11/2025 | USD | 290.000 | 275.443 | 0,19 |
| | | | | | 275.443 | | | | |
| | | | | | 0,19 | | | | |
| | | | | | 393.332 | | | | |
| | | | | | 0,27 | | | | |
| <i>Irlande</i> | | | | | <i>HSBC Holdings plc, FRN 1,645% 18/04/2026</i> | | | | |
| AerCap Ireland Capital DAC 3,5% 15/01/2025 | USD | 210.000 | 201.282 | 0,14 | HSBC Holdings plc, FRN 2,013% 22/09/2028 | USD | 295.000 | 252.745 | 0,17 |
| AerCap Ireland Capital DAC 2,45% 29/10/2026 | USD | 240.000 | 214.085 | 0,15 | HSBC Holdings plc, FRN 6,161% 09/03/2029 | USD | 200.000 | 201.495 | 0,14 |
| Shire Acquisitions Investments Ireland DAC 2,875% 23/09/2023 | USD | 82.000 | 81.462 | 0,05 | Santander UK Group Holdings plc, FRN 1,089% 15/03/2025 | USD | 510.000 | 488.527 | 0,34 |
| | | | | | 488.527 | | | | |
| | | | | | 0,34 | | | | |
| | | | | | 496.829 | | | | |
| | | | | | 0,34 | | | | |
| <i>Israël</i> | | | | | <i>Santander UK Group Holdings plc, FRN 6,534% 10/01/2029</i> | | | | |
| Leviathan Bond Ltd., Reg. S, 144A 6,125% 30/06/2025 | USD | 233.000 | 228.340 | 0,15 | Standard Chartered plc, 144A 6,301% 09/01/2029 | USD | 200.000 | 200.744 | 0,14 |
| Leviathan Bond Ltd., Reg. S, 144A 6,75% 30/06/2030 | USD | 200.000 | 186.893 | 0,13 | Standard Chartered plc, FRN, 144A 0,991% 12/01/2025 | USD | 445.000 | 431.305 | 0,30 |
| | | | | | 431.305 | | | | |
| | | | | | 0,30 | | | | |
| | | | | | 415.233 | | | | |
| | | | | | 0,28 | | | | |
| <i>Japon</i> | | | | | <i>Etats-Unis d'Amérique</i> | | | | |
| Mitsubishi UFJ Financial Group, Inc., FRN 1,538% 20/07/2027 | USD | 225.000 | 198.281 | 0,14 | AbbVie, Inc. 3,2% 21/11/2029 | USD | 425.000 | 384.230 | 0,26 |
| Mizuho Financial Group, Inc., FRN 1,234% 22/05/2027 | USD | 455.000 | 399.389 | 0,27 | AbbVie, Inc. 4,05% 21/11/2039 | USD | 410.000 | 354.476 | 0,24 |
| | | | | | 354.476 | | | | |
| | | | | | 0,24 | | | | |
| | | | | | 597.670 | | | | |
| | | | | | 0,41 | | | | |
| <i>Mexique</i> | | | | | <i>AECOM 5,125% 15/03/2027</i> | | | | |
| Mexico Government Bond 6,338% 04/05/2053 | USD | 200.000 | 202.372 | 0,14 | Aetna, Inc. 3,875% 15/08/2047 | USD | 41.000 | 31.685 | 0,02 |
| | | | | | 31.685 | | | | |
| | | | | | 0,02 | | | | |
| | | | | | 202.372 | | | | |
| | | | | | 0,14 | | | | |
| | | | | | 145.000 | | | | |
| | | | | | 0,08 | | | | |
| | | | | | 200.000 | | | | |
| | | | | | 0,12 | | | | |
| | | | | | 25.000 | | | | |
| | | | | | 23.740 | | | | |
| | | | | | 0,02 | | | | |
| | | | | | 65.000 | | | | |
| | | | | | 60.084 | | | | |
| | | | | | 0,04 | | | | |
| | | | | | 95.000 | | | | |
| | | | | | 76.602 | | | | |
| | | | | | 0,05 | | | | |
| | | | | | 626.000 | | | | |
| | | | | | 605.374 | | | | |
| | | | | | 0,41 | | | | |
| | | | | | 75.000 | | | | |
| | | | | | 67.012 | | | | |
| | | | | | 0,05 | | | | |
| | | | | | 220.000 | | | | |
| | | | | | 184.803 | | | | |
| | | | | | 0,13 | | | | |
| | | | | | 235.000 | | | | |
| | | | | | 162.515 | | | | |
| | | | | | 0,11 | | | | |
| | | | | | 60.000 | | | | |
| | | | | | 58.238 | | | | |
| | | | | | 0,04 | | | | |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Bath & Body Works, Inc. 7,5% 15/06/2029 | USD | 55.000 | 55.540 | 0,04 | Occidental Petroleum Corp. 6,625% 01/09/2030 | USD | 85.000 | 88.335 | 0,06 |
| Bath & Body Works, Inc. 6,875% 01/11/2035 | USD | 55.000 | 50.414 | 0,03 | Oklahoma Gas and Electric Co. 5,4% 15/01/2033 | USD | 90.000 | 91.241 | 0,06 |
| Berkshire Hathaway Finance Corp. 2,85% 15/10/2050 | USD | 120.000 | 82.752 | 0,06 | OneMain Finance Corp. 5,375% 15/11/2029 | USD | 95.000 | 80.764 | 0,06 |
| BP Capital Markets America, Inc. 3,543% 06/04/2027 | USD | 89.000 | 84.945 | 0,06 | Oracle Corp. 4,9% 06/02/2033 | USD | 465.000 | 448.682 | 0,31 |
| BP Capital Markets America, Inc. 3,588% 14/04/2027 | USD | 277.000 | 265.006 | 0,18 | Oracle Corp. 3,6% 01/04/2040 | USD | 255.000 | 195.940 | 0,13 |
| BP Capital Markets America, Inc. 2,721% 12/01/2032 | USD | 255.000 | 215.739 | 0,15 | Oracle Corp. 3,95% 25/03/2051 | USD | 60.000 | 44.836 | 0,03 |
| Carpenter Technology Corp. 6,375% 15/07/2028 | USD | 8.000 | 7.860 | 0,01 | Pacific Gas and Electric Co. 4,6% 15/06/2043 | USD | 112.000 | 84.200 | 0,06 |
| CenterPoint Energy Resources Corp. 5,4% 01/03/2033 | USD | 59.000 | 59.868 | 0,04 | Pacific Gas and Electric Co. 4% 01/12/2046 | USD | 120.000 | 80.019 | 0,05 |
| Chemours Co. (The) 5,375% 15/05/2027 | USD | 90.000 | 84.867 | 0,06 | PacifiCorp 4,125% 15/01/2049 | USD | 135.000 | 103.653 | 0,07 |
| Cigna Group (The) 5,4% 15/03/2033 | USD | 300.000 | 303.978 | 0,21 | Penske Automotive Group, Inc. 3,5% 01/09/2025 | USD | 55.000 | 52.428 | 0,04 |
| Columbia Pipeline Group, Inc. 4,5% 01/06/2025 | USD | 130.000 | 126.844 | 0,09 | PG&E Corp. 5% 01/07/2028 | USD | 65.000 | 59.721 | 0,04 |
| Crown Castle, Inc., REIT 2,9% 01/04/2041 | USD | 125.000 | 86.870 | 0,06 | Public Service Electric and Gas Co. 2,7% 01/05/2050 | USD | 180.000 | 119.625 | 0,08 |
| Crown Castle, Inc., REIT 4,15% 01/07/2050 | USD | 35.000 | 27.559 | 0,02 | Service Corp. International 7,5% 01/04/2027 | USD | 75.000 | 76.521 | 0,05 |
| CVS Health Corp. 1,75% 21/08/2030 | USD | 351.000 | 279.411 | 0,19 | SM Energy Co. 6,75% 15/09/2026 | USD | 20.000 | 19.492 | 0,01 |
| CVS Health Corp. 5,25% 21/02/2033 | USD | 155.000 | 153.562 | 0,10 | SM Energy Co. 6,625% 15/01/2027 | USD | 50.000 | 48.545 | 0,03 |
| Dana, Inc. 5,625% 15/06/2028 | USD | 55.000 | 51.784 | 0,04 | Southern California Edison Co. 4,125% 01/03/2048 | USD | 110.000 | 88.514 | 0,06 |
| Danaher Corp. 2,8% 10/12/2051 | USD | 27.000 | 18.417 | 0,01 | Southern California Edison Co. 3,6% 01/02/2045 | USD | 71.000 | 51.760 | 0,04 |
| DCP Midstream Operating LP 5,125% 15/05/2029 | USD | 155.000 | 151.724 | 0,10 | Southern Co. Gas Capital Corp. 3,15% 30/09/2051 | USD | 50.000 | 33.502 | 0,02 |
| Duke Energy Corp. 3,5% 15/06/2051 | USD | 80.000 | 56.985 | 0,04 | Southwestern Energy Co. 5,375% 15/03/2030 | USD | 95.000 | 88.579 | 0,06 |
| Duke Energy Florida LLC 1,75% 15/06/2030 | USD | 140.000 | 113.729 | 0,08 | Spectra Energy Partners LP 4,5% 15/03/2045 | USD | 85.000 | 69.580 | 0,05 |
| Duke Energy Indiana LLC 5,4% 01/04/2053 | USD | 15.000 | 14.991 | 0,01 | Spectrum Brands, Inc. 5,75% 15/07/2025 | USD | 8.000 | 8.001 | 0,01 |
| Elanco Animal Health, Inc. 6,65% 28/08/2028 | USD | 60.000 | 58.800 | 0,04 | Tenet Healthcare Corp. 4,25% 01/06/2029 | USD | 85.000 | 76.845 | 0,05 |
| Eli Lilly & Co. 4,7% 27/02/2033 | USD | 66.000 | 66.554 | 0,05 | T-Mobile USA, Inc. 2,05% 15/02/2028 | USD | 170.000 | 147.302 | 0,10 |
| Eli Lilly & Co. 4,95% 27/02/2063 | USD | 20.000 | 20.217 | 0,01 | T-Mobile USA, Inc. 3,875% 15/04/2030 | USD | 150.000 | 138.031 | 0,09 |
| Encompass Health Corp. 4,5% 01/02/2028 | USD | 80.000 | 74.422 | 0,05 | Union Pacific Corp. 3,55% 15/08/2039 | USD | 140.000 | 116.898 | 0,08 |
| Encompass Health Corp. 4,625% 01/04/2031 | USD | 25.000 | 22.194 | 0,02 | United Rentals North America, Inc. 4,875% 15/01/2028 | USD | 150.000 | 142.673 | 0,10 |
| Energy Transfer LP 4,2% 15/04/2027 | USD | 140.000 | 133.619 | 0,09 | United Rentals North America, Inc. 4% 15/07/2030 | USD | 35.000 | 30.894 | 0,02 |
| Energy Transfer LP 5,8% 15/06/2038 | USD | 120.000 | 114.776 | 0,08 | United States Steel Corp. 6,875% 01/03/2029 | USD | 35.000 | 34.373 | 0,02 |
| Energy Transfer LP 5,15% 01/02/2043 | USD | 30.000 | 25.378 | 0,02 | UnitedHealth Group, Inc. 3,5% 15/08/2039 | USD | 120.000 | 100.051 | 0,07 |
| Energy Transfer LP 5,3% 01/04/2044 | USD | 35.000 | 30.022 | 0,02 | US Treasury 4,625% 15/03/2026 | USD | 420.000 | 420.271 | 0,29 |
| Energy Transfer LP 5,35% 15/05/2045 | USD | 31.000 | 26.797 | 0,02 | US Treasury 3,5% 30/04/2028 | USD | 1.275.000 | 1.237.547 | 0,85 |
| Entergy Louisiana LLC 4,95% 15/01/2045 | USD | 170.000 | 155.135 | 0,11 | US Treasury 1,375% 31/10/2028 | USD | 865.700 | 752.330 | 0,51 |
| Entergy Mississippi LLC 3,5% 01/06/2051 | USD | 40.000 | 29.227 | 0,02 | US Treasury 3,5% 31/01/2030 | USD | 2.100.000 | 2.034.703 | 1,39 |
| Enterprise Products Operating LLC 2,8% 31/01/2030 | USD | 280.000 | 244.719 | 0,17 | US Treasury 3,75% 30/06/2030 | USD | 980.000 | 965.300 | 0,66 |
| EQT Corp. 3,9% 01/10/2027 | USD | 80.000 | 73.994 | 0,05 | US Treasury 1,125% 15/02/2031 | USD | 2.412.000 | 1.979.300 | 1,35 |
| Exxon Mobil Corp. 2,61% 15/10/2030 | USD | 59.000 | 51.646 | 0,04 | US Treasury 3,5% 15/02/2033 | USD | 100.000 | 97.133 | 0,07 |
| Fidelity National Information Services, Inc. 1,15% 01/03/2026 | USD | 260.000 | 231.998 | 0,16 | US Treasury 4,5% 15/02/2036 | USD | 446.000 | 479.441 | 0,33 |
| Ford Motor Credit Co. LLC 4,542% 01/08/2026 | USD | 210.000 | 197.105 | 0,13 | US Treasury 1,75% 15/08/2041 | USD | 1.242.000 | 866.222 | 0,59 |
| Ford Motor Credit Co. LLC 5,113% 03/05/2029 | USD | 200.000 | 185.308 | 0,13 | US Treasury 2% 15/11/2041 | USD | 240.000 | 174.366 | 0,12 |
| General Motors Financial Co., Inc. 3,95% 13/04/2024 | USD | 54.000 | 53.165 | 0,04 | US Treasury 2,375% 15/02/2042 | USD | 320.000 | 247.244 | 0,17 |
| General Motors Financial Co., Inc. 2,75% 20/06/2025 | USD | 104.000 | 97.980 | 0,07 | US Treasury 3,375% 15/08/2042 | USD | 530.000 | 477.486 | 0,33 |
| Genesis Energy LP 8% 15/01/2027 | USD | 40.000 | 39.013 | 0,03 | US Treasury 3,875% 15/02/2043 | USD | 195.000 | 188.662 | 0,13 |
| Global Payments, Inc. 3,2% 15/08/2029 | USD | 120.000 | 104.231 | 0,07 | US Treasury 3% 15/11/2045 | USD | 2.509.000 | 2.097.122 | 1,43 |
| Global Payments, Inc. 2,9% 15/05/2030 | USD | 135.000 | 114.162 | 0,08 | US Treasury 2,25% 15/08/2046 | USD | 4.416.000 | 3.195.907 | 2,18 |
| Global Payments, Inc. 2,9% 15/11/2031 | USD | 120.000 | 97.429 | 0,07 | US Treasury 3% 15/02/2047 | USD | 1.420.000 | 1.185.090 | 0,81 |
| Goldman Sachs Group, Inc. (The) 3,5% 01/04/2025 | USD | 405.000 | 389.030 | 0,27 | US Treasury 1,25% 15/05/2050 | USD | 840.000 | 467.152 | 0,32 |
| HCA, Inc. 5,375% 01/02/2025 | USD | 255.000 | 252.645 | 0,17 | US Treasury 1,375% 15/08/2050 | USD | 1.742.400 | 1.001.676 | 0,68 |
| HCA, Inc. 5,2% 01/06/2028 | USD | 150.000 | 147.820 | 0,10 | US Treasury 1,625% 15/11/2050 | USD | 945.000 | 580.769 | 0,40 |
| HCA, Inc. 3,5% 01/09/2030 | USD | 570.000 | 499.304 | 0,34 | US Treasury 2,375% 15/05/2051 | USD | 765.000 | 563.381 | 0,38 |
| HCA, Inc. 5,5% 15/06/2047 | USD | 115.000 | 106.553 | 0,07 | US Treasury 2% 15/08/2051 | USD | 830.000 | 560.088 | 0,38 |
| Hilton Worldwide Finance LLC 4,875% 01/04/2027 | USD | 80.000 | 77.623 | 0,05 | US Treasury 2,25% 15/02/2052 | USD | 1.723.000 | 1.233.123 | 0,84 |
| Howmet Aerospace, Inc. 5,95% 01/02/2037 | USD | 120.000 | 120.943 | 0,08 | US Treasury 2,875% 15/05/2052 | USD | 558.000 | 458.181 | 0,31 |
| Lowe's Cos., Inc. 4,25% 01/04/2052 | USD | 180.000 | 145.090 | 0,10 | US Treasury 3% 15/08/2052 | USD | 210.000 | 176.904 | 0,12 |
| McCormick & Co., Inc. 3,15% 15/08/2024 | USD | 80.000 | 77.670 | 0,05 | US Treasury 4% 15/11/2052 | USD | 248.000 | 252.456 | 0,17 |
| Merck & Co., Inc. 4,5% 17/05/2033 | USD | 85.000 | 84.045 | 0,06 | VMware, Inc. 1,4% 15/08/2026 | USD | 180.000 | 158.878 | 0,11 |
| MidAmerican Energy Co. 4,25% 01/05/2046 | USD | 115.000 | 96.154 | 0,07 | VMware, Inc. 2,2% 15/08/2031 | USD | 175.000 | 137.046 | 0,09 |
| NextEra Energy Capital Holdings, Inc. 5,05% 28/02/2033 | USD | 179.000 | 175.746 | 0,12 | Walmart, Inc. 4,1% 15/04/2033 | USD | 95.000 | 92.063 | 0,06 |
| NiSource, Inc. 5,65% 01/02/2045 | USD | 100.000 | 98.791 | 0,07 | Western Midstream Operating LP 4,75% 15/08/2028 | USD | 80.000 | 75.827 | 0,05 |
| Nordstrom, Inc. 4,375% 01/04/2030 | USD | 50.000 | 40.502 | 0,03 | Williams Cos., Inc. (The) 2,6% 15/03/2031 | USD | 130.000 | 107.157 | 0,07 |
| NRG Energy, Inc. 6,625% 15/01/2027 | USD | 21.000 | 20.860 | 0,01 | Yum! Brands, Inc. 4,625% 31/01/2032 | USD | 70.000 | 63.339 | 0,04 |
| NRG Energy, Inc. 5,75% 15/01/2028 | USD | 75.000 | 71.148 | 0,05 | | | | | |
| NuStar Logistics LP 5,625% 28/04/2027 | USD | 60.000 | 57.468 | 0,04 | | | | | |
| | | | | | <i>Total des Obligations</i> | | | 34.408.391 | 23,51 |
| | | | | | | | | 44.257.010 | 30,24 |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| <i>Actions</i> | | | | | <i>Societe Generale SA, 144A 2,625% 22/01/2025</i> | | | | |
| <i>Etats-Unis d'Amérique</i> | | | | | | USD | 280.000 | 263.205 | 0,18 |
| iHeartMedia, Inc. 'A' | USD | 2.262 | 8.324 | 0,01 | <i>Societe Generale SA, FRN, 144A 1,488% 14/12/2026</i> | USD | 255.000 | 224.115 | 0,15 |
| | | | 8.324 | 0,01 | <i>Societe Generale SA, FRN, 144A 1,792% 09/06/2027</i> | USD | 585.000 | 511.614 | 0,35 |
| <i>Total des Actions</i> | | | 8.324 | 0,01 | | | | 2.049.051 | 1,40 |
| Total des Valeurs mobilières et instruments du marché monétaire admis à la cote officielle d'une bourse | | | 44.265.334 | 30,25 | <i>Indonésie</i> | | | | |
| | | | | | <i>Indonesia Asahan Aluminium PT, 144A 4,75% 15/05/2025</i> | USD | 265.000 | 258.729 | 0,18 |
| Valeurs mobilières et instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | | | | | | 258.729 | 0,18 |
| <i>Obligations</i> | | | | | <i>Irlande</i> | | | | |
| <i>Australie</i> | | | | | <i>Jazz Securities DAC, 144A 4,375% 15/01/2029</i> | | | | |
| <i>FMG Resources August 2006 Pty. Ltd., 144A 4,5% 15/09/2027</i> | USD | 55.000 | 51.341 | 0,04 | | USD | 200.000 | 178.827 | 0,12 |
| <i>National Australia Bank Ltd., 144A 2,332% 21/08/2030</i> | USD | 280.000 | 218.921 | 0,15 | | | | 178.827 | 0,12 |
| <i>Westpac Banking Corp., FRN 4,322% 23/11/2031</i> | USD | 368.000 | 340.839 | 0,23 | <i>Italie</i> | | | | |
| | | | 611.101 | 0,42 | <i>Eni SpA, 144A 4,25% 09/05/2029</i> | USD | 200.000 | 188.712 | 0,13 |
| | | | | | | | | 188.712 | 0,13 |
| <i>Canada</i> | | | | | <i>Japon</i> | | | | |
| <i>101178 BC ULC, 144A 3,875% 15/01/2028</i> | USD | 70.000 | 63.889 | 0,04 | <i>Takeda Pharmaceutical Co. Ltd. 2,05% 31/03/2030</i> | USD | 770.000 | 637.323 | 0,44 |
| <i>Bausch Health Cos., Inc., 144A 5,5% 01/11/2025</i> | USD | 15.000 | 13.220 | 0,01 | | | | 637.323 | 0,44 |
| <i>Bausch Health Cos., Inc., 144A 4,875% 01/06/2028</i> | USD | 180.000 | 106.650 | 0,07 | <i>Jersey</i> | | | | |
| <i>Bausch Health Cos., Inc., 144A 5% 15/02/2029</i> | USD | 105.000 | 43.729 | 0,03 | <i>Adient Global Holdings Ltd., 144A 7% 15/04/2028</i> | USD | 65.000 | 65.692 | 0,04 |
| <i>Baytex Energy Corp., 144A 8,75% 01/04/2027</i> | USD | 40.000 | 40.592 | 0,03 | <i>Galaxy Pipeline Assets Bidco Ltd., 144A 2,16% 31/03/2034</i> | USD | 430.244 | 366.087 | 0,25 |
| <i>Canadian Pacific Railway Co. 3,5% 01/05/2050</i> | USD | 110.000 | 83.443 | 0,06 | | | | 431.779 | 0,29 |
| <i>Garda World Security Corp., 144A 4,625% 15/02/2027</i> | USD | 65.000 | 59.417 | 0,04 | <i>Liberia</i> | | | | |
| <i>GFL Environmental, Inc., 144A 3,75% 01/08/2025</i> | USD | 75.000 | 71.224 | 0,05 | <i>Royal Caribbean Cruises Ltd., 144A 8,25% 15/01/2029</i> | USD | 50.000 | 52.448 | 0,03 |
| <i>Kinross Gold Corp., 144A 6,25% 15/07/2033</i> | USD | 111.000 | 109.489 | 0,08 | <i>Royal Caribbean Cruises Ltd., 144A 9,25% 15/01/2029</i> | USD | 50.000 | 53.313 | 0,04 |
| <i>NOVA Chemicals Corp., 144A 5,25% 01/06/2027</i> | USD | 80.000 | 71.066 | 0,05 | | | | 105.761 | 0,07 |
| <i>Precision Drilling Corp., 144A 7,125% 15/01/2026</i> | USD | 35.000 | 34.589 | 0,02 | <i>Luxembourg</i> | | | | |
| <i>Rogers Communications, Inc., 144A 3,8% 15/03/2032</i> | USD | 285.000 | 249.017 | 0,17 | <i>Telecom Italia Capital SA 6% 30/09/2034</i> | USD | 80.000 | 63.992 | 0,04 |
| <i>Superior Plus LP, 144A 4,5% 15/03/2029</i> | USD | 40.000 | 35.150 | 0,02 | <i>Trinseo Materials Operating SCA, 144A 5,375% 01/09/2025</i> | USD | 55.000 | 45.695 | 0,03 |
| <i>Videotron Ltd., 144A 5,375% 15/06/2024</i> | USD | 200.000 | 198.063 | 0,14 | | | | 109.687 | 0,07 |
| | | | 1.179.538 | 0,81 | <i>Mexique</i> | | | | |
| <i>Îles Caïmans</i> | | | | | <i>Minera Mexico SA de CV, 144A 4,5% 26/01/2050</i> | | | | |
| <i>Apidos CLO XXX, FRN, Series XXXA 'A2', 144A 6,862% 18/10/2031</i> | USD | 600.000 | 587.431 | 0,40 | | USD | 370.000 | 285.969 | 0,19 |
| <i>Seagate HDD Cayman 3,125% 15/07/2029</i> | USD | 45.000 | 34.722 | 0,03 | <i>Petroleos Mexicanos 6,5% 13/03/2027</i> | USD | 311.000 | 277.110 | 0,19 |
| <i>Seagate HDD Cayman 4,125% 15/01/2031</i> | USD | 40.000 | 32.635 | 0,02 | | | | 563.079 | 0,38 |
| | | | 654.788 | 0,45 | <i>Pays-Bas</i> | | | | |
| <i>Chili</i> | | | | | <i>ABN AMRO Bank NV, FRN, 144A 1,542% 16/06/2027</i> | | | | |
| <i>Alfa Desarrollo SpA, 144A 4,55% 27/09/2051</i> | USD | 199.014 | 146.216 | 0,10 | | USD | 200.000 | 174.982 | 0,12 |
| | | | 146.216 | 0,10 | <i>Sensata Technologies BV, 144A 5,625% 01/11/2024</i> | USD | 125.000 | 124.178 | 0,08 |
| | | | | | | | | 299.160 | 0,20 |
| <i>Colombie</i> | | | | | <i>Panama</i> | | | | |
| <i>Empresas Publicas de Medellin ESP, Reg. S 4,375% 15/02/2031</i> | USD | 350.000 | 262.598 | 0,18 | <i>AES Panama Generation Holdings SRL, 144A 4,375% 31/05/2030</i> | USD | 391.464 | 335.377 | 0,23 |
| | | | 262.598 | 0,18 | <i>Carnival Corp., 144A 9,875% 01/08/2027</i> | USD | 70.000 | 72.865 | 0,05 |
| | | | | | | | | 408.242 | 0,28 |
| <i>Danemark</i> | | | | | <i>Pérou</i> | | | | |
| <i>Danske Bank A/S, FRN, 144A 6,466% 09/01/2026</i> | USD | 244.000 | 243.500 | 0,17 | <i>Transportadora de Gas del Peru SA, Reg. S 4,25% 30/04/2028</i> | USD | 400.000 | 385.314 | 0,26 |
| | | | 243.500 | 0,17 | | | | 385.314 | 0,26 |
| <i>France</i> | | | | | <i>Organisations supranationales</i> | | | | |
| <i>BPCE SA, FRN, 144A 6,78% 12/09/2023</i> | USD | 295.000 | 295.329 | 0,20 | <i>American Airlines, Inc., 144A 5,5% 20/04/2026</i> | USD | 45.000 | 44.391 | 0,03 |
| <i>BPCE SA, FRN, 144A 1,652% 06/10/2026</i> | USD | 460.000 | 412.804 | 0,28 | <i>American Airlines, Inc., 144A 5,75% 20/04/2029</i> | USD | 115.000 | 111.642 | 0,08 |
| <i>Credit Agricole SA, 144A 3,25% 04/10/2024</i> | USD | 355.000 | 341.984 | 0,24 | | | | | |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Ardagh Packaging Finance plc, 144A 4,125% 15/08/2026 | USD | 200.000 | 186.282 | 0,13 | Broadcom, Inc., 144A 2,45% 15/02/2031 | USD | 34.000 | 27.575 | 0,02 |
| NXP BV 2,5% 11/05/2031 | USD | 380.000 | 309.021 | 0,21 | Broadcom, Inc., 144A 3,469% 15/04/2034 | USD | 155.000 | 126.266 | 0,09 |
| NXP BV 2,65% 15/02/2032 | USD | 135.000 | 108.925 | 0,07 | Brooklyn Union Gas Co. (The), 144A 4,273% 15/03/2048 | USD | 135.000 | 102.987 | 0,07 |
| | | | 760.261 | 0,52 | Buckeye Partners LP 4,125% 01/12/2027 | USD | 55.000 | 49.081 | 0,03 |
| | | | | | Builders FirstSource, Inc., 144A 4,25% 01/02/2032 | USD | 85.000 | 73.996 | 0,05 |
| <i>Suisse</i> | | | | | Caesars Entertainment, Inc., 144A 6,25% 01/07/2025 | USD | 50.000 | 49.881 | 0,03 |
| UBS Group AG, FRN, 144A 1,305% 02/02/2027 | USD | 635.000 | 552.847 | 0,38 | California Resources Corp., 144A 7,125% 01/02/2026 | USD | 50.000 | 50.295 | 0,03 |
| | | | 552.847 | 0,38 | California State University 2,975% 01/11/2051 | USD | 220.000 | 157.004 | 0,11 |
| <i>Royaume-Uni</i> | | | | | Calpine Corp., 144A 5,25% 01/06/2026 | USD | 29.000 | 28.037 | 0,02 |
| AstraZeneca plc 1,375% 06/08/2030 | USD | 244.000 | 195.720 | 0,13 | Calpine Corp., 144A 4,5% 15/02/2028 | USD | 45.000 | 40.737 | 0,03 |
| | | | 195.720 | 0,13 | Carnival Holdings Bermuda Ltd., 144A 10,375% 01/05/2028 | USD | 30.000 | 32.834 | 0,02 |
| <i>Etats-Unis d'Amérique</i> | | | | | CCO Holdings LLC, 144A 5% 01/02/2028 | USD | 380.000 | 346.029 | 0,24 |
| 7-Eleven, Inc., 144A 2,8% 10/02/2051 | USD | 85.000 | 53.442 | 0,04 | CCO Holdings LLC, 144A 4,75% 01/03/2030 | USD | 200.000 | 170.198 | 0,12 |
| Acadia Healthcare Co., Inc., 144A 5,5% 01/07/2028 | USD | 40.000 | 38.290 | 0,03 | CCUBS Commercial Mortgage Trust, FRN, Series 2017-C1 'C' 4,432% 15/11/2050 | USD | 100.000 | 82.130 | 0,06 |
| Acadia Healthcare Co., Inc., 144A 5% 15/04/2029 | USD | 55.000 | 50.787 | 0,03 | CD Mortgage Trust, FRN, Series 2016-CD1 'C' 3,631% 10/08/2049 | USD | 135.000 | 105.699 | 0,07 |
| ACCO Brands Corp., 144A 4,25% 15/03/2029 | USD | 75.000 | 63.075 | 0,04 | CD Mortgage Trust, FRN, Series 2016-CD2 'C' 3,979% 10/11/2049 | USD | 215.000 | 166.872 | 0,11 |
| Activision Blizzard, Inc. 2,5% 15/09/2050 | USD | 243.000 | 153.852 | 0,11 | CD&R Smokey Buyer, Inc., 144A 6,75% 15/07/2025 | USD | 45.000 | 41.937 | 0,03 |
| AdaptHealth LLC, 144A 4,625% 01/08/2029 | USD | 40.000 | 31.396 | 0,02 | Cedar Fair LP 5,25% 15/07/2029 | USD | 70.000 | 63.641 | 0,04 |
| AES Corp. (The) 1,375% 15/01/2026 | USD | 250.000 | 223.290 | 0,15 | Centene Corp. 3,375% 15/02/2030 | USD | 225.000 | 192.330 | 0,13 |
| Albertsons Cos., Inc., 144A 4,625% 15/01/2027 | USD | 160.000 | 151.822 | 0,10 | Central Garden & Pet Co. 5,125% 01/02/2028 | USD | 75.000 | 70.364 | 0,05 |
| Allison Transmission, Inc., 144A 4,75% 01/10/2027 | USD | 55.000 | 51.861 | 0,04 | Chart Industries, Inc., 144A 7,5% 01/01/2030 | USD | 55.000 | 56.236 | 0,04 |
| Amazon.com, Inc. 3,1% 12/05/2051 | USD | 125.000 | 92.047 | 0,06 | Charter Communications Operating LLC 4,908% 23/07/2025 | USD | 416.000 | 407.700 | 0,28 |
| American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028 | USD | 55.000 | 50.057 | 0,03 | Charter Communications Operating LLC 2,25% 15/01/2029 | USD | 130.000 | 107.645 | 0,07 |
| Amgen, Inc. 2,45% 21/02/2030 | USD | 140.000 | 119.512 | 0,08 | Charter Communications Operating LLC 2,8% 01/04/2031 | USD | 150.000 | 120.244 | 0,08 |
| Amgen, Inc. 5,25% 02/03/2033 | USD | 275.000 | 274.251 | 0,19 | Charter Communications Operating LLC 3,5% 01/06/2041 | USD | 60.000 | 40.215 | 0,03 |
| Antero Midstream Partners LP, 144A 7,875% 15/05/2026 | USD | 40.000 | 40.529 | 0,03 | Charter Communications Operating LLC 5,375% 01/05/2047 | USD | 80.000 | 65.091 | 0,04 |
| Antero Midstream Partners LP, 144A 5,75% 15/01/2028 | USD | 25.000 | 23.860 | 0,02 | Cheniere Energy Partners LP 4,5% 01/10/2029 | USD | 30.000 | 27.473 | 0,02 |
| Antero Midstream Partners LP, 144A 5,375% 15/06/2029 | USD | 35.000 | 32.545 | 0,02 | Cheniere Energy Partners LP 3,25% 31/01/2032 | USD | 195.000 | 160.219 | 0,11 |
| Antero Resources Corp., 144A 7,625% 01/02/2029 | USD | 40.000 | 40.619 | 0,03 | Chesapeake Energy Corp., 144A 6,75% 15/04/2029 | USD | 50.000 | 49.655 | 0,03 |
| Antero Resources Corp., 144A 5,375% 01/03/2030 | USD | 25.000 | 22.929 | 0,02 | Cinemark USA, Inc., 144A 5,875% 15/03/2026 | USD | 55.000 | 52.195 | 0,04 |
| Apache Corp. 4,375% 15/10/2028 | USD | 75.000 | 68.108 | 0,05 | Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4,139% 10/04/2048 | USD | 168.729 | 152.637 | 0,10 |
| Apple, Inc. 2,85% 05/08/2061 | USD | 85.000 | 56.904 | 0,04 | Citigroup, Inc., FRN 0,981% 01/05/2025 | USD | 240.000 | 229.634 | 0,16 |
| Aramark Services, Inc., 144A 5% 01/02/2028 | USD | 45.000 | 42.287 | 0,03 | Citigroup, Inc., FRN 3,106% 08/04/2026 | USD | 752.000 | 718.153 | 0,49 |
| Arches Buyer, Inc., 144A 4,25% 01/06/2028 | USD | 60.000 | 51.966 | 0,04 | Citigroup, Inc., FRN 1,462% 09/06/2027 | USD | 235.000 | 208.521 | 0,14 |
| Arconic Corp., 144A 6,125% 15/02/2028 | USD | 85.000 | 86.054 | 0,06 | Citigroup, Inc., FRN 3,887% 10/01/2028 | USD | 360.000 | 340.605 | 0,23 |
| Asbury Automotive Group, Inc. 4,75% 01/03/2030 | USD | 60.000 | 53.330 | 0,04 | Civitas Resources, Inc., 144A 8,375% 01/07/2028 | USD | 50.000 | 50.688 | 0,03 |
| Astrazeneca Finance LLC 4,875% 03/03/2033 | USD | 85.000 | 85.925 | 0,06 | Clarivate Science Holdings Corp., 144A 3,875% 01/07/2028 | USD | 45.000 | 39.853 | 0,03 |
| AT&T, Inc. 2,55% 01/12/2033 | USD | 294.000 | 229.267 | 0,16 | Clear Channel Outdoor Holdings, Inc., 144A 5,125% 15/08/2027 | USD | 105.000 | 94.195 | 0,06 |
| Avantor Funding, Inc., 144A 4,625% 15/07/2028 | USD | 50.000 | 46.262 | 0,03 | Cleveland-Cliffs, Inc., 144A 4,625% 01/03/2029 | USD | 74.000 | 66.679 | 0,05 |
| Avis Budget Car Rental LLC, 144A 5,375% 01/03/2029 | USD | 80.000 | 73.964 | 0,05 | Cleveland-Cliffs, Inc. 5,875% 01/06/2027 | USD | 16.000 | 15.597 | 0,01 |
| Baltimore Gas and Electric Co. 3,2% 15/09/2049 | USD | 64.000 | 46.083 | 0,03 | CNX Resources Corp., 144A 6% 15/01/2029 | USD | 45.000 | 41.722 | 0,03 |
| Bank of America Corp., FRN 1,734% 22/07/2027 | USD | 780.000 | 695.189 | 0,47 | Coherent Corp., 144A 5% 15/12/2029 | USD | 55.000 | 49.709 | 0,03 |
| Bank of America Corp., FRN 3,824% 20/01/2028 | USD | 1.205.000 | 1.137.841 | 0,78 | Comcast Corp. 1,95% 15/01/2031 | USD | 510.000 | 415.578 | 0,28 |
| Bank of America Corp., FRN 2,551% 04/02/2028 | USD | 280.000 | 252.395 | 0,17 | Comcast Corp. 5,5% 15/11/2032 | USD | 220.000 | 227.897 | 0,16 |
| Bank of America Corp., FRN 3,705% 24/04/2028 | USD | 399.000 | 373.685 | 0,26 | Comcast Corp. 2,45% 15/08/2052 | USD | 15.000 | 9.082 | 0,01 |
| Bank of America Corp., FRN 5,202% 25/04/2029 | USD | 430.000 | 424.919 | 0,29 | Comcast Corp. 5,35% 15/05/2053 | USD | 100.000 | 100.235 | 0,07 |
| Bank of America Corp., FRN 2,592% 29/04/2031 | USD | 127.000 | 106.346 | 0,07 | Comcast Corp. 2,937% 01/11/2056 | USD | 210.000 | 135.162 | 0,09 |
| Bank of America Corp., FRN 2,651% 11/03/2032 | USD | 30.000 | 24.770 | 0,02 | CommScope Technologies LLC, 144A 6% 15/06/2025 | USD | 96.000 | 89.403 | 0,06 |
| Bausch Health Americas, Inc., 144A 8,5% 31/01/2027 | USD | 45.000 | 24.404 | 0,02 | CommScope, Inc., 144A 6% 01/03/2026 | USD | 80.000 | 74.592 | 0,05 |
| Black Knight InfoServ LLC, 144A 3,625% 01/09/2028 | USD | 65.000 | 58.094 | 0,04 | CommScope, Inc., 144A 4,75% 01/09/2029 | USD | 35.000 | 27.641 | 0,02 |
| Block, Inc. 3,5% 01/06/2031 | USD | 75.000 | 62.013 | 0,04 | Community Health Systems, Inc., 144A 5,625% 15/03/2027 | USD | 95.000 | 83.321 | 0,06 |
| Blue Racer Midstream LLC, 144A 6,625% 15/07/2026 | USD | 45.000 | 44.581 | 0,03 | Comstock Resources, Inc., 144A 6,75% 01/03/2029 | USD | 50.000 | 45.692 | 0,03 |
| Boyd Gaming Corp. 4,75% 01/12/2027 | USD | 50.000 | 47.373 | 0,03 | Constellation Energy Generation LLC 5,6% 01/03/2028 | USD | 160.000 | 161.222 | 0,11 |
| Boyer USA, Inc., 144A 4,75% 15/05/2029 | USD | 80.000 | 72.081 | 0,05 | Constellation Energy Generation LLC 6,25% 01/10/2039 | USD | 130.000 | 134.060 | 0,09 |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|--|--------|---------------------------------|----------------------------|------------------------|
| Constellation Energy Generation LLC 5,6% 15/06/2042 | USD | 30.000 | 28.802 | 0,02 | Glencore Funding LLC, 144A 2,625% 23/09/2031 | USD | 190.000 | 152.635 | 0,10 |
| Continental Resources, Inc., 144A 5,75% 15/01/2031 | USD | 80.000 | 75.854 | 0,05 | Global Infrastructure Solutions, Inc., 144A 5,625% 01/06/2029 | USD | 55.000 | 44.757 | 0,03 |
| Corewell Health Obligated Group 3,487% 15/07/2049 | USD | 225.000 | 170.524 | 0,12 | GNMA 2,5% 20/08/2050 | USD | 578.577 | 499.333 | 0,34 |
| Crestwood Midstream Partners LP, 144A 6% 01/02/2029 | USD | 30.000 | 27.800 | 0,02 | GNMA 3% 20/08/2051 | USD | 1.653.538 | 1.480.043 | 1,01 |
| Crestwood Midstream Partners LP, 144A 8% 01/04/2029 | USD | 55.000 | 55.672 | 0,04 | GNMA 3% 20/10/2051 | USD | 856.998 | 766.841 | 0,52 |
| CSC Holdings LLC, 144A 6,5% 01/02/2029 | USD | 200.000 | 160.765 | 0,11 | GNMA 4,5% 20/07/2052 | USD | 162.980 | 157.132 | 0,11 |
| CSX Corp. 2,5% 15/05/2051 | USD | 70.000 | 44.176 | 0,03 | GNMA 4,5% 20/08/2052 | USD | 1.448.504 | 1.395.657 | 0,95 |
| Curators of the University of Missouri (The) 2,748% 01/11/2050 | USD | 110.000 | 70.408 | 0,05 | GNMA 5% 20/09/2052 | USD | 1.677.586 | 1.646.212 | 1,12 |
| CVS Pass-Through Trust, 144A 7,507% 10/01/2032 | USD | 39.922 | 41.629 | 0,03 | GNMA 5,5% 20/11/2052 | USD | 2.110.515 | 2.100.606 | 1,44 |
| Dallas Fort Worth International Airport 3,144% 01/11/2045 | USD | 120.000 | 91.523 | 0,06 | GNMA, Series 2013-170 'MZ' 2,25% 20/11/2043 | USD | 814.934 | 601.126 | 0,41 |
| DaVita, Inc., 144A 4,625% 01/06/2030 | USD | 100.000 | 85.737 | 0,06 | GNMA, Series 2012-137 'PB' 2% 20/11/2042 | USD | 914.568 | 685.444 | 0,47 |
| Devon Energy Corp. 4,5% 15/01/2030 | USD | 61.000 | 57.306 | 0,04 | GNMA, Series 2013-6 'PE' 2% 20/01/2043 | USD | 1.719.000 | 1.340.848 | 0,92 |
| Diamondback Energy, Inc. 3,5% 01/12/2029 | USD | 260.000 | 233.270 | 0,16 | GNMA, Series 2013-88 'QB' 2,5% 20/06/2043 | USD | 1.470.000 | 1.202.474 | 0,82 |
| Directv Financing LLC, 144A 5,875% 15/08/2027 | USD | 60.000 | 54.407 | 0,04 | GNMA, IO, FRN, Series 2017-176 'SC' 1,043% 20/11/2047 | USD | 264.696 | 28.705 | 0,02 |
| Discovery Communications LLC 4% 15/09/2055 | USD | 125.000 | 81.903 | 0,06 | GNMA, IO, FRN, Series 2016-147 'SE' 0,954% 20/10/2046 | USD | 227.135 | 18.968 | 0,01 |
| DISH DBS Corp. 5,875% 15/11/2024 | USD | 305.000 | 266.513 | 0,18 | GNMA, IO, FRN, Series 2019-115 'SW' 0,943% 20/09/2049 | USD | 354.898 | 35.980 | 0,02 |
| DT Midstream, Inc., 144A 4,375% 15/06/2031 | USD | 80.000 | 68.904 | 0,05 | GNMA 4746 4,5% 20/07/2040 | USD | 7.519 | 7.453 | 0,00 |
| Dycom Industries, Inc., 144A 4,5% 15/04/2029 | USD | 50.000 | 45.300 | 0,03 | GNMA 4834 4,5% 20/10/2040 | USD | 13.490 | 13.373 | 0,01 |
| Edgewell Personal Care Co., 144A 5,5% 01/06/2028 | USD | 55.000 | 52.172 | 0,04 | GNMA 745151 4,5% 15/06/2040 | USD | 127.099 | 125.133 | 0,09 |
| Element Solutions, Inc., 144A 3,875% 01/09/2028 | USD | 65.000 | 56.848 | 0,04 | GNMA MA1922 5% 20/05/2044 | USD | 5.954 | 6.039 | 0,00 |
| Emera US Finance LP 2,639% 15/06/2031 | USD | 300.000 | 238.990 | 0,16 | Goldman Sachs Group, Inc. (The), FRN 1,542% 10/09/2027 | USD | 305.000 | 267.808 | 0,18 |
| Emera US Finance LP 4,75% 15/06/2046 | USD | 169.000 | 136.277 | 0,09 | Goldman Sachs Group, Inc. (The), FRN 1,948% 21/10/2027 | USD | 250.000 | 221.679 | 0,15 |
| Emerald Debt Merger Sub LLC, 144A 6,625% 15/12/2030 | USD | 50.000 | 49.407 | 0,03 | Goldman Sachs Group, Inc. (The), FRN 2,64% 24/02/2028 | USD | 210.000 | 189.730 | 0,13 |
| Emergent BioSolutions, Inc., 144A 3,875% 15/08/2028 | USD | 16.000 | 9.219 | 0,01 | Goldman Sachs Group, Inc. (The), FRN 3,615% 15/03/2028 | USD | 275.000 | 257.761 | 0,18 |
| Energizer Holdings, Inc., 144A 4,75% 15/06/2028 | USD | 85.000 | 74.941 | 0,05 | Goldman Sachs Group, Inc. (The), FRN 2,615% 22/04/2032 | USD | 75.000 | 61.272 | 0,04 |
| EnLink Midstream LLC, 144A 5,625% 15/01/2028 | USD | 75.000 | 72.301 | 0,05 | Goldman Sachs Group, Inc. (The), FRN 2,383% 21/07/2032 | USD | 130.000 | 103.748 | 0,07 |
| Entegris, Inc., 144A 4,375% 15/04/2028 | USD | 70.000 | 63.358 | 0,04 | Goodyear Tire & Rubber Co. (The) 5% 15/07/2029 | USD | 65.000 | 58.475 | 0,04 |
| EQM Midstream Partners LP, 144A 4,5% 15/01/2029 | USD | 150.000 | 133.924 | 0,09 | Goodyear Tire & Rubber Co. (The) 5,25% 30/04/2031 | USD | 60.000 | 52.749 | 0,04 |
| FHLB 2,09% 22/02/2036 | USD | 820.000 | 604.580 | 0,41 | Graphic Packaging International LLC, 144A 4,75% 15/07/2027 | USD | 36.000 | 34.257 | 0,02 |
| FHLMC, IO, Series 4056 'BI' 3% 15/05/2027 | USD | 8.389 | 329 | 0,00 | Gray Television, Inc., 144A 7% 15/05/2027 | USD | 65.000 | 55.364 | 0,04 |
| FHLMC, IO, Series 4207 'JI' 3% 15/05/2028 | USD | 14.824 | 698 | 0,00 | Griffon Corp. 5,75% 01/03/2028 | USD | 60.000 | 56.183 | 0,04 |
| FHLMC, IO, FRN, Series 4954 'SY' 0,912% 25/02/2050 | USD | 326.221 | 34.415 | 0,02 | Group 1 Automotive, Inc., 144A 4% 15/08/2028 | USD | 55.000 | 48.385 | 0,03 |
| FHLMC, IO, FRN, Series 4839 'WS' 0,993% 15/08/2056 | USD | 487.340 | 58.939 | 0,04 | Gulfport Energy Corp. 8% 17/05/2026 | USD | 50.000 | 50.305 | 0,03 |
| FHLMC, IO, FRN 'XI' 0,3% 25/01/2031 | USD | 7.226.477 | 134.814 | 0,09 | Health & Educational Facilities Authority of the State of Missouri 3,229% 15/05/2050 | USD | 205.000 | 155.651 | 0,11 |
| FHLMC, IO, FRN 'XI' 1,037% 25/06/2031 | USD | 3.118.193 | 200.475 | 0,14 | Herc Holdings, Inc., 144A 5,5% 15/07/2027 | USD | 45.000 | 43.190 | 0,03 |
| FHLMC G01589 5% 01/09/2033 | USD | 12.859 | 12.944 | 0,01 | Hertz Corp. (The), 144A 4,625% 01/12/2026 | USD | 70.000 | 62.754 | 0,04 |
| FHLMC G16582 2,5% 01/06/2028 | USD | 118.097 | 111.999 | 0,08 | Hess Midstream Operations LP, 144A 5,5% 15/10/2030 | USD | 45.000 | 41.674 | 0,03 |
| First Student Bidco, Inc., 144A 4% 31/07/2029 | USD | 60.000 | 50.753 | 0,03 | Hilcorp Energy I LP, 144A 5,75% 01/02/2029 | USD | 70.000 | 63.399 | 0,04 |
| FirstEnergy Transmission LLC, 144A 2,866% 15/09/2028 | USD | 125.000 | 110.020 | 0,08 | Hilton Domestic Operating Co., Inc., 144A 3,75% 01/05/2029 | USD | 25.000 | 22.198 | 0,02 |
| FNMA, IO, Series 421 'C3' 4% 25/07/2030 | USD | 114.347 | 8.018 | 0,01 | Hologic, Inc., 144A 3,25% 15/02/2029 | USD | 60.000 | 52.566 | 0,04 |
| FNMA, IO, FRN, Series 2008-17 'KS' 1,212% 25/11/2037 | USD | 7.686 | 307 | 0,00 | Hughes Satellite Systems Corp. 6,625% 01/08/2026 | USD | 50.000 | 46.917 | 0,03 |
| FNMA, IO, Series 2013-28 'MI' 4% 25/05/2042 | USD | 141.836 | 6.001 | 0,00 | Icahn Enterprises LP 5,25% 15/05/2027 | USD | 75.000 | 64.397 | 0,04 |
| FNMA, IO, Series 2003-22 6% 25/04/2033 | USD | 3.610 | 567 | 0,00 | iHeartCommunications, Inc., 144A 5,25% 15/08/2027 | USD | 105.000 | 80.444 | 0,05 |
| FNMA, IO, FRN, Series 2012-17 'SL' 1,462% 25/03/2032 | USD | 550.057 | 31.338 | 0,02 | iHeartCommunications, Inc. 8,375% 01/05/2027 | USD | 31.272 | 20.841 | 0,01 |
| FNMA BF0125 4% 01/07/2056 | USD | 1.503.143 | 1.411.119 | 0,96 | Imola Merger Corp., 144A 4,75% 15/05/2029 | USD | 80.000 | 69.676 | 0,05 |
| FNMA BF0144 3,5% 01/10/2056 | USD | 183.907 | 168.230 | 0,11 | Intel Corp. 5,2% 10/02/2033 | USD | 97.000 | 97.638 | 0,07 |
| FNMA BF0219 3,5% 01/09/2057 | USD | 582.530 | 529.971 | 0,36 | Iron Mountain, Inc., REIT, 144A 5,25% 15/07/2030 | USD | 60.000 | 53.869 | 0,04 |
| FNMA BF0263 3,5% 01/05/2058 | USD | 670.646 | 613.462 | 0,42 | ITC Holdings Corp., 144A 2,95% 14/05/2030 | USD | 200.000 | 171.656 | 0,12 |
| FNMA ACES, FRN 'IA' 3,427% 25/04/2032 | USD | 1.818.420 | 1.702.127 | 1,16 | J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'C' 4,725% 15/01/2049 | USD | 315.000 | 263.397 | 0,18 |
| Ford Foundation (The) 2,815% 01/06/2070 | USD | 135.000 | 82.665 | 0,06 | J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP4 'C' 3,382% 15/12/2049 | USD | 100.000 | 81.523 | 0,06 |
| Frontier Communications Holdings LLC, 144A 5,875% 15/10/2027 | USD | 55.000 | 50.433 | 0,03 | Jersey Central Power & Light Co., 144A 4,3% 15/01/2026 | USD | 80.000 | 77.330 | 0,05 |
| Gannett Holdings LLC, 144A 6% 01/11/2026 | USD | 55.000 | 46.386 | 0,03 | Jersey Central Power & Light Co., 144A 2,75% 01/03/2032 | USD | 65.000 | 53.501 | 0,04 |
| Gap, Inc. (The), 144A 3,625% 01/10/2029 | USD | 40.000 | 28.240 | 0,02 | | | | | |
| Gartner, Inc., 144A 4,5% 01/07/2028 | USD | 75.000 | 70.013 | 0,05 | | | | | |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Kaiser Aluminum Corp., 144A 4,625% 01/03/2028 | USD | 50.000 | 43.440 | 0,03 | Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027 | USD | 70.000 | 61.898 | 0,04 |
| Kennedy-Wilson, Inc. 5% 01/03/2031 | USD | 60.000 | 44.958 | 0,03 | Performance Food Group, Inc., 144A 5,5% 15/10/2027 | USD | 75.000 | 72.364 | 0,05 |
| Kenvue, Inc., 144A 4,9% 22/03/2033 | USD | 265.000 | 267.140 | 0,18 | PGT Innovations, Inc., 144A 4,375% 01/10/2029 | USD | 45.000 | 42.215 | 0,03 |
| Kinetik Holdings LP, 144A 5,875% 15/06/2030 | USD | 30.000 | 28.530 | 0,02 | Port Authority of New York & New Jersey 3,287% 01/08/2069 | USD | 250.000 | 171.467 | 0,12 |
| Kraft Heinz Foods Co. 4,625% 01/10/2039 | USD | 66.000 | 59.319 | 0,04 | Post Holdings, Inc., 144A 4,625% 15/04/2030 | USD | 70.000 | 61.204 | 0,04 |
| Lamar Media Corp. 4,875% 15/01/2029 | USD | 50.000 | 46.581 | 0,03 | Potomac Electric Power Co. 3,6% 15/03/2024 | USD | 139.000 | 136.965 | 0,09 |
| Lamb Weston Holdings, Inc., 144A 4,875% 15/05/2028 | USD | 55.000 | 52.567 | 0,04 | Presidio Holdings, Inc., 144A 4,875% 01/02/2027 | USD | 90.000 | 84.555 | 0,06 |
| LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'A' 5,452% 15/09/2039 | USD | 226.089 | 86.592 | 0,06 | Prime Security Services Borrower LLC, 144A 5,75% 15/04/2026 | USD | 90.000 | 88.118 | 0,06 |
| Level 3 Financing, Inc., 144A 4,625% 15/09/2027 | USD | 60.000 | 41.809 | 0,03 | Prime Security Services Borrower LLC, 144A 3,375% 31/08/2027 | USD | 40.000 | 35.257 | 0,02 |
| Lithia Motors, Inc., 144A 3,875% 01/06/2029 | USD | 45.000 | 39.156 | 0,03 | Public Service Co. of Oklahoma 2,2% 15/08/2031 | USD | 170.000 | 137.341 | 0,09 |
| Live Nation Entertainment, Inc., 144A 4,75% 15/10/2027 | USD | 90.000 | 83.951 | 0,06 | Range Resources Corp. 8,25% 15/01/2029 | USD | 85.000 | 88.061 | 0,06 |
| Lumen Technologies, Inc., 144A 5,125% 15/12/2026 | USD | 40.000 | 27.760 | 0,02 | Regeneron Pharmaceuticals, Inc. 1,75% 15/09/2030 | USD | 14.000 | 11.162 | 0,01 |
| Lumen Technologies, Inc., 144A 4% 15/02/2027 | USD | 95.000 | 71.240 | 0,05 | Regents of the University of California Medical Center Pooled 3,256% 15/05/2060 | USD | 235.000 | 163.664 | 0,11 |
| Macy's Retail Holdings LLC, 144A 5,875% 01/04/2029 | USD | 45.000 | 40.965 | 0,03 | RHP Hotel Properties LP, REIT 4,75% 15/10/2027 | USD | 65.000 | 60.606 | 0,04 |
| Madison IAQ LLC, 144A 4,125% 30/06/2028 | USD | 75.000 | 66.112 | 0,05 | Rite Aid Corp., 144A 8% 15/11/2026 | USD | 70.000 | 33.797 | 0,02 |
| Marriott Ownership Resorts, Inc. 4,75% 15/01/2028 | USD | 35.000 | 31.545 | 0,02 | Rocket Mortgage LLC, 144A 2,875% 15/10/2026 | USD | 35.000 | 30.792 | 0,02 |
| Mattel, Inc., 144A 5,875% 15/12/2027 | USD | 80.000 | 78.534 | 0,05 | Rocket Mortgage LLC, 144A 3,625% 01/03/2029 | USD | 70.000 | 58.680 | 0,04 |
| Mauser Packaging Solutions Holding Co., 144A 7,875% 15/08/2026 | USD | 35.000 | 34.696 | 0,02 | Rutgers The State University of New Jersey 3,915% 01/05/2119 | USD | 146.000 | 104.384 | 0,07 |
| Medline Borrower LP, 144A 3,875% 01/04/2029 | USD | 45.000 | 38.973 | 0,03 | Sabine Pass Liquefaction LLC 5,875% 30/06/2026 | USD | 280.000 | 282.065 | 0,19 |
| Medline Borrower LP, 144A 5,25% 01/10/2029 | USD | 45.000 | 39.092 | 0,03 | Sabine Pass Liquefaction LLC 5% 15/03/2027 | USD | 85.000 | 83.584 | 0,06 |
| Memorial Health Services 3,447% 01/11/2049 | USD | 135.000 | 98.533 | 0,07 | SBA Communications Corp., REIT 3,125% 01/02/2029 | USD | 75.000 | 63.622 | 0,04 |
| Microchip Technology, Inc. 0,972% 15/02/2024 | USD | 375.000 | 363.373 | 0,25 | Scotts Miracle-Gro Co. (The) 4,5% 15/10/2029 | USD | 80.000 | 68.493 | 0,05 |
| Microsoft Corp. 3,45% 08/08/2036 | USD | 113.000 | 102.715 | 0,07 | Scripps Escrow II, Inc., 144A 3,875% 15/01/2029 | USD | 65.000 | 52.547 | 0,04 |
| Morgan Stanley, FRN 1,593% 04/05/2027 | USD | 300.000 | 268.109 | 0,18 | Shutterfly Finance LLC, 144A 8,5% 01/10/2027 | USD | 54.000 | 33.615 | 0,02 |
| Morgan Stanley, FRN 4,21% 20/04/2028 | USD | 102.000 | 97.679 | 0,07 | Sierra Pacific Power Co. 2,6% 01/05/2026 | USD | 78.000 | 72.691 | 0,05 |
| Morgan Stanley, FRN 5,123% 01/02/2029 | USD | 150.000 | 147.756 | 0,10 | Sinclair Television Group, Inc., 144A 4,125% 01/12/2030 | USD | 60.000 | 39.769 | 0,03 |
| Morgan Stanley, FRN 2,699% 22/01/2031 | USD | 191.000 | 161.861 | 0,11 | Sirius XM Radio, Inc., 144A 4% 15/07/2028 | USD | 20.000 | 17.131 | 0,01 |
| Morgan Stanley, FRN 1,928% 28/04/2032 | USD | 380.000 | 295.408 | 0,20 | Sirius XM Radio, Inc., 144A 5,5% 01/07/2029 | USD | 185.000 | 166.267 | 0,11 |
| Morgan Stanley, FRN 2,239% 21/07/2032 | USD | 120.000 | 94.919 | 0,06 | Six Flags Theme Parks, Inc., 144A 7% 01/07/2025 | USD | 31.000 | 31.184 | 0,02 |
| Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C21 'B' 3,854% 15/03/2048 | USD | 335.000 | 289.347 | 0,20 | Sonic Automotive, Inc., 144A 4,625% 15/11/2029 | USD | 40.000 | 33.504 | 0,02 |
| MultiCare Health System 2,803% 15/08/2050 | USD | 145.000 | 87.496 | 0,06 | Spectrum Brands, Inc., 144A 5% 01/10/2029 | USD | 85.000 | 75.970 | 0,05 |
| Nabors Industries, Inc., 144A 7,375% 15/05/2027 | USD | 35.000 | 33.182 | 0,02 | Sprint Capital Corp. 8,75% 15/03/2032 | USD | 195.000 | 234.901 | 0,16 |
| Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027 | USD | 60.000 | 55.422 | 0,04 | Sprint LLC 7,625% 01/03/2026 | USD | 85.000 | 88.326 | 0,06 |
| NCR Corp., 144A 5,125% 15/04/2029 | USD | 40.000 | 35.437 | 0,02 | SRS Distribution, Inc., 144A 4,625% 01/07/2028 | USD | 55.000 | 49.162 | 0,03 |
| NCR Corp., 144A 6,125% 01/09/2029 | USD | 100.000 | 100.197 | 0,07 | SS&C Technologies, Inc., 144A 5,5% 30/09/2027 | USD | 65.000 | 62.227 | 0,04 |
| New Albertsons LP 8% 01/05/2031 | USD | 75.000 | 78.473 | 0,05 | Stagwell Global LLC, 144A 5,625% 15/08/2029 | USD | 61.000 | 52.559 | 0,04 |
| New York City Municipal Water Finance Authority 5,724% 15/06/2042 | USD | 145.000 | 157.652 | 0,11 | Standard Industries, Inc., 144A 4,75% 15/01/2028 | USD | 100.000 | 93.217 | 0,06 |
| New York State Thruway Authority 2,9% 01/01/2035 | USD | 205.000 | 172.935 | 0,12 | Staples, Inc., 144A 7,5% 15/04/2026 | USD | 40.000 | 33.043 | 0,02 |
| Newell Brands, Inc. 6,625% 15/09/2029 | USD | 25.000 | 23.939 | 0,02 | Staples, Inc., 144A 10,75% 15/04/2027 | USD | 51.000 | 29.678 | 0,02 |
| Newell Brands, Inc. 5,875% 01/04/2036 | USD | 35.000 | 29.263 | 0,02 | State of Hawaii Airports System 3,14% 01/07/2047 | USD | 210.000 | 155.147 | 0,11 |
| Newell Brands, Inc. 6% 01/04/2046 | USD | 45.000 | 35.253 | 0,02 | Stericycle, Inc., 144A 3,875% 15/01/2029 | USD | 55.000 | 48.439 | 0,03 |
| News Corp., 144A 3,875% 15/05/2029 | USD | 60.000 | 52.396 | 0,04 | Summit Materials LLC, 144A 5,25% 15/01/2029 | USD | 55.000 | 51.490 | 0,04 |
| Nexstar Media, Inc., 144A 5,625% 15/07/2027 | USD | 65.000 | 60.521 | 0,04 | Sunoco LP 4,5% 15/05/2029 | USD | 65.000 | 57.528 | 0,04 |
| Nexstar Media, Inc., 144A 4,75% 01/11/2028 | USD | 70.000 | 60.798 | 0,04 | Tallgrass Energy Partners LP, 144A 7,5% 01/10/2025 | USD | 55.000 | 54.915 | 0,04 |
| NextEra Energy Capital Holdings, Inc. 6,051% 01/03/2025 | USD | 295.000 | 296.103 | 0,20 | Tallgrass Energy Partners LP, 144A 6% 01/03/2027 | USD | 45.000 | 42.413 | 0,03 |
| Northern Natural Gas Co., 144A 3,4% 16/10/2051 | USD | 100.000 | 68.198 | 0,05 | TEGNA, Inc. 4,625% 15/03/2028 | USD | 16.000 | 14.112 | 0,01 |
| NRG Energy, Inc., 144A 5,25% 15/06/2029 | USD | 35.000 | 31.294 | 0,02 | TEGNA, Inc. 5% 15/09/2029 | USD | 25.000 | 21.449 | 0,01 |
| Ohio Power Co. 2,9% 01/10/2051 | USD | 95.000 | 62.381 | 0,04 | Tempur Sealy International, Inc., 144A 4% 15/04/2029 | USD | 80.000 | 68.860 | 0,05 |
| ON Semiconductor Corp., 144A 3,875% 01/09/2028 | USD | 60.000 | 54.594 | 0,04 | Tenet Healthcare Corp. 5,125% 01/11/2027 | USD | 170.000 | 162.157 | 0,11 |
| OneMain Finance Corp. 6,875% 15/03/2025 | USD | 60.000 | 59.339 | 0,04 | | | | | |
| OneMain Finance Corp. 7,125% 15/03/2026 | USD | 30.000 | 29.428 | 0,02 | | | | | |
| Outfront Media Capital LLC, 144A 5% 15/08/2027 | USD | 45.000 | 40.549 | 0,03 | | | | | |
| Owens & Minor, Inc., 144A 6,625% 01/04/2030 | USD | 60.000 | 54.070 | 0,04 | | | | | |
| Owens-Brockway Glass Container, Inc., 144A 6,625% 13/05/2027 | USD | 55.000 | 54.608 | 0,04 | | | | | |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net | Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|---|--------|---------------------------------|----------------------------|------------------------|---|--------|---------------------------------|----------------------------|------------------------|
| Tenet Healthcare Corp. 6,125% 15/06/2030 | USD | 175.000 | 171.719 | 0,12 | VICI Properties LP, REIT, 144A 5,75% 01/02/2027 | USD | 75.000 | 73.478 | 0,05 |
| Terex Corp., 144A 5% 15/05/2029 | USD | 35.000 | 32.388 | 0,02 | VICI Properties LP, REIT, 144A 4,625% 01/12/2029 | USD | 95.000 | 85.936 | 0,06 |
| Texas Health Resources 3,372% 15/11/2051 | USD | 95.000 | 69.715 | 0,05 | Vistra Operations Co. LLC, 144A 3,7% 30/01/2027 | USD | 119.000 | 108.980 | 0,07 |
| Time Warner Cable LLC 5,5% 01/09/2041 | USD | 19.000 | 15.711 | 0,01 | Vistra Operations Co. LLC, 144A 5% 31/07/2027 | USD | 150.000 | 140.453 | 0,10 |
| Time Warner Cable LLC 4,5% 15/09/2042 | USD | 217.000 | 160.407 | 0,11 | Warnermedia Holdings, Inc. 4,279% 15/03/2032 | USD | 493.000 | 434.893 | 0,30 |
| T-Mobile USA, Inc. 4,75% 01/02/2028 | USD | 885.000 | 859.642 | 0,59 | Weekley Homes LLC, 144A 4,875% 15/09/2028 | USD | 80.000 | 72.314 | 0,05 |
| T-Mobile USA, Inc. 3,375% 15/04/2029 | USD | 615.000 | 552.804 | 0,38 | Wells Fargo & Co., FRN 2,406% 30/10/2025 | USD | 556.000 | 529.589 | 0,36 |
| Trans-Allegheny Interstate Line Co., 144A 3,85% 01/06/2025 | USD | 221.000 | 212.547 | 0,15 | Wells Fargo & Co., FRN 2,164% 11/02/2026 | USD | 602.000 | 566.542 | 0,39 |
| Trinity Health Corp. 3,434% 01/12/2048 | USD | 55.000 | 41.697 | 0,03 | WESCO Distribution, Inc., 144A 7,25% 15/06/2028 | USD | 70.000 | 71.287 | 0,05 |
| TripAdvisor, Inc., 144A 7% 15/07/2025 | USD | 40.000 | 40.036 | 0,03 | William Carter Co. (The), 144A 5,625% 15/03/2027 | USD | 25.000 | 24.278 | 0,02 |
| Uber Technologies, Inc., 144A 7,5% 15/05/2025 | USD | 50.000 | 50.613 | 0,03 | WMG Acquisition Corp., 144A 3% 15/02/2031 | USD | 50.000 | 40.348 | 0,03 |
| UMBS 4% 01/08/2047 | USD | 2.265.708 | 2.137.950 | 1,46 | WR Grace Holdings LLC, 144A 4,875% 15/06/2027 | USD | 60.000 | 55.704 | 0,04 |
| UMBS 4% 01/12/2047 | USD | 697.044 | 660.888 | 0,45 | Wynn Las Vegas LLC, 144A 5,5% 01/03/2025 | USD | 45.000 | 44.260 | 0,03 |
| UMBS 4% 01/01/2049 | USD | 321.178 | 305.981 | 0,21 | Wynn Las Vegas LLC, 144A 5,25% 15/05/2027 | USD | 55.000 | 52.105 | 0,04 |
| UMBS 4% 01/05/2049 | USD | 667.781 | 638.426 | 0,44 | | | | 74.662.198 | 51,02 |
| UMBS 4,5% 01/09/2049 | USD | 387.322 | 379.485 | 0,26 | | | | | |
| UMBS 3% 01/02/2050 | USD | 1.961.724 | 1.737.932 | 1,19 | | | | | |
| UMBS 2,5% 01/07/2050 | USD | 163.431 | 140.115 | 0,10 | | | | | |
| UMBS 3% 01/07/2050 | USD | 337.273 | 300.158 | 0,20 | | | | | |
| UMBS 3,5% 01/07/2050 | USD | 2.315.566 | 2.146.068 | 1,47 | | | | | |
| UMBS 2,5% 01/08/2050 | USD | 224.035 | 191.907 | 0,13 | | | | | |
| UMBS 2,5% 01/09/2050 | USD | 735.724 | 629.883 | 0,43 | | | | | |
| UMBS 2,5% 01/09/2050 | USD | 752.516 | 645.321 | 0,44 | | | | | |
| UMBS 2,5% 01/10/2050 | USD | 428.593 | 368.544 | 0,25 | | | | | |
| UMBS 4% 01/11/2050 | USD | 520.103 | 495.525 | 0,34 | | | | | |
| UMBS 2,5% 01/12/2050 | USD | 932.751 | 794.502 | 0,54 | | | | | |
| UMBS 4% 01/01/2051 | USD | 293.562 | 279.831 | 0,19 | <i>Total des Obligations</i> | | | 84.884.431 | 58,00 |
| UMBS 2,5% 01/02/2051 | USD | 379.092 | 324.841 | 0,22 | | | | | |
| UMBS 2% 01/03/2051 | USD | 12.970 | 10.592 | 0,01 | Total des valeurs mobilières et des instruments du marché monétaire admis à la cote d'un autre marché réglementé | | | 84.884.431 | 58,00 |
| UMBS 2,5% 01/03/2051 | USD | 304.057 | 260.744 | 0,18 | | | | | |
| UMBS 3% 01/08/2051 | USD | 430.843 | 382.494 | 0,26 | Autres valeurs mobilières et instruments du marché monétaire | | | | |
| UMBS 2,5% 01/11/2051 | USD | 600.981 | 514.621 | 0,35 | <i>Obligations convertibles</i> | | | | |
| UMBS 2,5% 01/12/2051 | USD | 469.244 | 400.934 | 0,27 | <i>Etats-Unis d'Amérique</i> | | | | |
| UMBS 3% 01/04/2052 | USD | 727.847 | 640.083 | 0,44 | Claire's Stores, Inc. 0% * | USD | 32 | 72.800 | 0,05 |
| UMBS 4,5% 01/07/2052 | USD | 874.730 | 839.399 | 0,57 | | | | | |
| UMBS 5% 01/07/2052 | USD | 923.198 | 903.656 | 0,62 | | | | | |
| UMBS 4,5% 01/08/2052 | USD | 2.168.389 | 2.082.701 | 1,42 | | | | | |
| UMBS 3,5% 01/10/2052 | USD | 1.641.172 | 1.492.244 | 1,02 | | | | | |
| UMBS 5,5% 01/12/2052 | USD | 1.477.904 | 1.473.554 | 1,01 | | | | | |
| UMBS 6% 01/12/2052 | USD | 546.340 | 551.262 | 0,38 | | | | | |
| UMBS 6% 01/01/2053 | USD | 354.544 | 357.738 | 0,24 | <i>Total des obligations convertibles</i> | | | 72.800 | 0,05 |
| UMBS 890720 4,5% 01/07/2044 | USD | 273.448 | 269.481 | 0,18 | | | | | |
| UMBS 890870 3,5% 01/08/2032 | USD | 278.116 | 266.227 | 0,18 | <i>Actions</i> | | | | |
| UMBS AI1193 4,5% 01/04/2041 | USD | 340.528 | 334.702 | 0,23 | <i>Etats-Unis d'Amérique</i> | | | | |
| UMBS AI9856 5% 01/09/2041 | USD | 9.420 | 9.446 | 0,01 | Claire's Holdings LLC* | USD | 41 | 12.300 | 0,01 |
| UMBS AK4520 4% 01/03/2042 | USD | 14.219 | 13.639 | 0,01 | EP Energy Corp.* | USD | 1.111 | 7.777 | 0,00 |
| UMBS AL2922 4% 01/12/2042 | USD | 21.134 | 20.273 | 0,01 | MYT Holding LLC Preference* | USD | 27.962 | 22.719 | 0,02 |
| UMBS AL6146 3,5% 01/01/2030 | USD | 207.200 | 198.369 | 0,14 | NMG, Inc.* | USD | 10 | 1.313 | 0,00 |
| UMBS AL7522 4,5% 01/06/2044 | USD | 147.935 | 144.768 | 0,10 | | | | | |
| UMBS AL8832 4,5% 01/10/2042 | USD | 111.258 | 109.506 | 0,07 | | | | | |
| UMBS AL9514 4% 01/02/2043 | USD | 30.321 | 29.087 | 0,02 | | | | | |
| UMBS AL9750 4% 01/03/2044 | USD | 41.135 | 39.461 | 0,03 | | | | | |
| UMBS AS8011 2,5% 01/09/2031 | USD | 196.455 | 181.511 | 0,12 | <i>Total des Actions</i> | | | 44.109 | 0,03 |
| UMBS AS8388 2,5% 01/11/2031 | USD | 156.323 | 144.424 | 0,10 | <i>Warrants</i> | | | | |
| UMBS BC2863 2,5% 01/09/2031 | USD | 196.745 | 181.452 | 0,12 | <i>Royaume-Uni</i> | | | | |
| UMBS BM3681 2,5% 01/05/2030 | USD | 135.446 | 126.020 | 0,09 | Nmg Research Ltd. 24/09/2027* | USD | 628 | 14.130 | 0,01 |
| UMBS BM5914 3,5% 01/04/2049 | USD | 282.542 | 259.388 | 0,18 | | | | | |
| United Airlines Pass-Through Trust, Series 2018-1 'AA' 3,5% 01/09/2031 | USD | 156.866 | 141.174 | 0,10 | | | | | |
| United Airlines, Inc., 144A 4,375% 15/04/2026 | USD | 75.000 | 71.233 | 0,05 | <i>Etats-Unis d'Amérique</i> | | | | |
| University of Southern California 3,226% 01/10/2120 | USD | 100.000 | 61.336 | 0,04 | Windstream Holdings, Inc. 31/12/2049* | USD | 116 | 870 | 0,00 |
| Univision Communications, Inc., 144A 4,5% 01/05/2029 | USD | 70.000 | 59.918 | 0,04 | | | | | |
| Vail Resorts, Inc., 144A 6,25% 15/05/2025 | USD | 67.000 | 67.142 | 0,05 | <i>Total des warrants</i> | | | 15.000 | 0,01 |
| Venture Global Calcasieu Pass LLC, 144A 3,875% 15/08/2029 | USD | 65.000 | 56.783 | 0,04 | Total des autres valeurs mobilières et instruments du marché monétaire | | | 131.909 | 0,09 |
| Venture Global LNG, Inc., 144A 8,125% 01/06/2028 | USD | 50.000 | 50.422 | 0,03 | | | | | |
| Verizon Communications, Inc. 2,355% 15/03/2032 | USD | 515.000 | 412.510 | 0,28 | | | | | |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

| Investissements | Devise | Quantité/ Valeur nominale | Valeur de marché USD | % de l'Actif net |
|--|--------|---------------------------------|----------------------------|------------------------|
| Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | | |
| <i>Fonds de placement collectifs - OPCVM</i> | | | | |
| <i>Luxembourg</i> | | | | |
| JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)† | USD | 13.983.758 | 13.983.758 | 9,56 |
| | | | 13.983.758 | 9,56 |
| <i>Total des fonds de placement collectifs - OPCVM</i> | | | 13.983.758 | 9,56 |
| Total des Parts d'OPCVM agréés ou d'autres organismes de placement collectifs | | | 13.983.758 | 9,56 |
| Total des Investissements | | | 143.265.432 | 97,90 |
| Liquidités | | | 2.412.178 | 1,65 |
| Autres actifs/(passifs) | | | 655.049 | 0,45 |
| Total de l'Actif net | | | 146.332.659 | 100,00 |

*Les titres sont évalués à leur juste valeur sous la responsabilité du Conseil d'administration.

†Fonds de parties apparentées.

| Répartition géographique du portefeuille au 30 juin 2023 | % de l'Actif net |
|--|------------------|
| Etats-Unis d'Amérique | 74,62 |
| Luxembourg | 9,63 |
| Royaume-Uni | 2,34 |
| France | 1,45 |
| Organisations supranationales | 0,93 |
| Iles Caïmans | 0,86 |
| Japon | 0,85 |
| Canada | 0,82 |
| Mexique | 0,52 |
| Bermudes | 0,51 |
| Irlande | 0,46 |
| Pays-Bas | 0,45 |
| Indonésie | 0,45 |
| Colombie | 0,44 |
| Australie | 0,42 |
| Suisse | 0,38 |
| Jersey | 0,29 |
| Israël | 0,28 |
| Panama | 0,28 |
| Pérou | 0,26 |
| République dominicaine | 0,26 |
| Corée du Sud | 0,26 |
| Danemark | 0,17 |
| Inde | 0,16 |
| Arabie saoudite | 0,15 |
| Singapour | 0,14 |
| Italie | 0,13 |
| Espagne | 0,11 |
| Maroc | 0,11 |
| Chili | 0,10 |
| Liberia | 0,07 |
| Total des Investissements | 97,90 |
| Liquidités et autres actifs/(passifs) | 2,10 |
| Total | 100,00 |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats à déclarer

| Pays | Description des titres | Devise | Valeur nominale | Valeur de marché USD | Plus/(moins)-values latentes USD | % de l'Actif net |
|--|-------------------------|--------|-----------------|----------------------|----------------------------------|------------------|
| Etats-Unis d'Amérique | GNMA, 6,00%, 15/07/2053 | USD | 300.000 | 301.553 | (2.256) | 0,21 |
| Etats-Unis d'Amérique | UMBS, 5,00%, 25/07/2053 | USD | 1.580.000 | 1.544.635 | (9.566) | 1,05 |
| Total des positions longues sur contrats à déclarer | | | | 1.846.188 | (11.822) | 1,26 |
| Contrats nets à déclarer | | | | 1.846.188 | (11.822) | 1,26 |

Contrats de change à terme

| Devise achetée | Montant acheté | Devise vendue | Montant vendu | Date d'échéance | Contrepartie | Plus/(moins)-values latentes USD | % de l'Actif net |
|---|----------------|---------------|---------------|-----------------|--------------------|----------------------------------|------------------|
| EUR | 16.129 | USD | 17.401 | 05/09/2023 | BNP Paribas | 268 | - |
| EUR | 8.274.500 | USD | 8.879.582 | 05/09/2023 | Citibank | 185.297 | 0,13 |
| EUR | 88.342 | USD | 94.790 | 05/09/2023 | HSBC | 1.990 | - |
| EUR | 40.262 | USD | 43.579 | 05/09/2023 | Merrill Lynch | 528 | - |
| EUR | 19.967 | USD | 21.861 | 05/09/2023 | Morgan Stanley | 14 | - |
| EUR | 6.144 | USD | 6.610 | 05/09/2023 | RBC | 122 | - |
| USD | 19.413 | EUR | 17.594 | 05/09/2023 | Merrill Lynch | 139 | - |
| Total des plus-values latentes sur les contrats de change à terme - Actifs | | | | | | 188.358 | 0,13 |
| EUR | 75.531 | USD | 82.837 | 05/09/2023 | Citibank | (91) | - |
| EUR | 35.128 | USD | 38.594 | 05/09/2023 | Goldman Sachs | (110) | - |
| JPY | 45.617.540 | USD | 345.095 | 15/08/2023 | Citibank | (27.094) | (0,02) |
| USD | 21.791 | EUR | 19.967 | 03/07/2023 | Morgan Stanley | (14) | - |
| USD | 34.246 | EUR | 31.468 | 05/09/2023 | BNP Paribas | (228) | - |
| USD | 20.075 | EUR | 18.552 | 05/09/2023 | Citibank | (249) | - |
| USD | 34.641 | EUR | 32.074 | 05/09/2023 | HSBC | (496) | - |
| USD | 22.096 | EUR | 20.526 | 05/09/2023 | Merrill Lynch | (391) | - |
| USD | 1.234 | EUR | 1.134 | 05/09/2023 | Morgan Stanley | (9) | - |
| USD | 46.794 | EUR | 43.140 | 05/09/2023 | RBC | (467) | - |
| USD | 62.181 | EUR | 57.675 | 05/09/2023 | Standard Chartered | (1.002) | - |
| USD | 109.143 | EUR | 100.911 | 05/09/2023 | State Street | (1.408) | - |
| Total des moins-values latentes sur les contrats de change à terme - Passifs | | | | | | (31.559) | (0,02) |
| Plus-values latentes nettes sur les contrats de change à terme - Actifs | | | | | | 156.799 | 0,11 |

Contrats futures sur instruments financiers

| Description des titres | Nombre de contrats | Devise | Exposition globale USD | Plus/(moins)-values latentes USD | % de l'Actif net |
|--|--------------------|--------|------------------------|----------------------------------|------------------|
| US 10 Year Ultra Bond, 20/09/2023 | (3) | USD | (354.398) | 4.023 | - |
| Total des plus-values latentes sur contrats futures sur instruments financiers | | | | 4.023 | - |
| US 2 Year Note, 29/09/2023 | 62 | USD | 12.605.617 | (130.188) | (0,09) |
| US 5 Year Note, 29/09/2023 | 104 | USD | 11.130.844 | (173.375) | (0,12) |
| US 10 Year Note, 20/09/2023 | 56 | USD | 6.277.688 | (113.195) | (0,07) |
| US Long Bond, 20/09/2023 | 21 | USD | 2.651.578 | (11.469) | (0,01) |
| US Ultra Bond, 20/09/2023 | (22) | USD | (2.973.438) | (11.187) | (0,01) |
| Total des moins-values latentes sur contrats futures sur instruments financiers | | | | (439.414) | (0,30) |
| Moins-values nettes latentes sur contrats futures sur instruments financiers | | | | (435.391) | (0,30) |

JPMorgan Investment Funds - US Bond Fund

Etat du portefeuille-titres (suite)

Au 30 juin 2023

Contrats de swaps de défaut

| Valeur nominale | Devise | Contrepartie | Entité de référence | Acheter/ Vendre | Intérêt (versé) taux perçus | Date d'échéance | Valeur de marché USD | % de l'Actif net |
|---|--------|----------------|---------------------------------------|--------------------|--------------------------------------|--------------------|----------------------------|------------------------|
| 1.610.000 | USD | Citigroup | CDX.NA.HY.40-V1 | Achat | (5,00)% | 20/06/2028 | (35.387) | (0,03) |
| 1.059.000 | USD | Citibank | Bank of America Corp. 3,5% 19/04/2026 | Achat | (1,00)% | 20/06/2028 | (3.582) | - |
| 32.000 | USD | Morgan Stanley | Bank of America Corp. 3,5% 19/04/2026 | Achat | (1,00)% | 20/06/2028 | (108) | - |
| 268.000 | USD | Citibank | Bank of America Corp. 3,5% 19/04/2026 | Achat | (1,00)% | 20/12/2027 | (1.338) | - |
| Valeur de marché totale des contrats de swaps de défaut - Passifs | | | | | | | (40.415) | (0,03) |
| Valeur de marché nette des contrats de swap sur défaut de crédit - Passifs | | | | | | | (40.415) | (0,03) |

1. Total des frais sur encours (Total Expense Ratios - TER)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|---|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Europe Select Equity Fund | | | | | | | | |
| JPM Europe Select Equity A (acc) - CZK | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 16-fév-18 |
| JPM Europe Select Equity A (acc) - EUR | 1,70% | 1,70% | 1,70% | 1,70% | 1,69% | 1,70% | 1,80% | 29-août-97 |
| JPM Europe Select Equity A (acc) - USD | 1,68% | 1,68% | 1,68% | 1,68% | 1,74% | 1,77% | 1,80% | 20-déc-07 |
| JPM Europe Select Equity A (dist) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 15-mai-06 |
| JPM Europe Select Equity A (dist) - GBP | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 23-fév-18 |
| JPM Europe Select Equity C (acc) - EUR | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 07-janv-98 |
| JPM Europe Select Equity C (acc) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 16-oct-15 |
| JPM Europe Select Equity C (dist) - EUR | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 29-sept-15 |
| JPM Europe Select Equity C (dist) - GBP* | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 25-janv-13 |
| JPM Europe Select Equity D (acc) - EUR | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 19-mars-07 |
| JPM Europe Select Equity D (acc) - USD | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 20-déc-07 |
| JPM Europe Select Equity I (acc) - EUR | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 13-avr-10 |
| JPM Europe Select Equity I (acc) - USD^ | 0,66% | 0,66% | 0,66% | 0,66% | - | - | 0,66% | 09-oct-13 |
| JPM Europe Select Equity I (acc) - USD (hedged) | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 27-janv-15 |
| JPM Europe Select Equity I (dist) - EUR | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 11-oct-13 |
| JPM Europe Select Equity I2 (acc) - EUR | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 18-déc-17 |
| JPM Europe Select Equity I2 (acc) - USD | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 18-déc-17 |
| JPM Europe Select Equity X (acc) - EUR | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 21-mai-01 |
| JPM Europe Select Equity X (acc) - USD (hedged) | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 29-avr-15 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | | | | | | | | |
| JPM Europe Strategic Dividend A (acc) - EUR | 1,74% | 1,74% | 1,74% | 1,74% | 1,73% | 1,73% | 1,80% | 24-fév-05 |
| JPM Europe Strategic Dividend A (acc) - HUF (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 06-oct-14 |
| JPM Europe Strategic Dividend A (acc) - USD (hedged) | 1,78% | 1,78% | 1,78% | 1,78% | 1,75% | 1,78% | 1,80% | 12-sept-14 |
| JPM Europe Strategic Dividend A (dist) - EUR | 1,79% | 1,79% | 1,79% | 1,79% | 1,76% | 1,76% | 1,80% | 15-mai-06 |
| JPM Europe Strategic Dividend A (div) - EUR | 1,76% | 1,76% | 1,76% | 1,76% | 1,75% | 1,75% | 1,80% | 01-déc-11 |
| JPM Europe Strategic Dividend A (mth) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 10-mars-15 |
| JPM Europe Strategic Dividend A (mth) - RMB (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 10-juil-14 |
| JPM Europe Strategic Dividend A (mth) - SGD (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 09-avr-14 |
| JPM Europe Strategic Dividend A (mth) - USD (hedged) | 1,74% | 1,74% | 1,74% | 1,74% | 1,73% | 1,74% | 1,80% | 06-nov-13 |
| JPM Europe Strategic Dividend C (acc) - EUR | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 23-avr-07 |
| JPM Europe Strategic Dividend C (acc) - USD (hedged) | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 26-fév-15 |
| JPM Europe Strategic Dividend C (dist) - EUR | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 26-sept-12 |
| JPM Europe Strategic Dividend C (dist) - EUR (hedged) | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 15-avr-14 |
| JPM Europe Strategic Dividend C (dist) - GBP | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 28-janv-13 |
| JPM Europe Strategic Dividend C (div) - EUR | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 18-juil-12 |
| JPM Europe Strategic Dividend C (mth) - SGD (hedged) | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 06-oct-15 |
| JPM Europe Strategic Dividend C (mth) - USD (hedged) | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 0,85% | 02-déc-13 |
| JPM Europe Strategic Dividend D (acc) - EUR | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 09-déc-05 |
| JPM Europe Strategic Dividend D (div) - EUR | 2,51% | 2,51% | 2,51% | 2,51% | 2,49% | 2,49% | 2,55% | 01-déc-11 |
| JPM Europe Strategic Dividend D (mth) - EUR (hedged) | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 27-fév-17 |
| JPM Europe Strategic Dividend D (mth) - USD (hedged) | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 16-avr-15 |
| JPM Europe Strategic Dividend F (mth) - USD (hedged) | 2,80% | 2,80% | 2,80% | 2,80% | 2,80% | 2,80% | 2,80% | 27-nov-18 |
| JPM Europe Strategic Dividend I (acc) - EUR | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 05-mai-11 |
| JPM Europe Strategic Dividend I (dist) - EUR | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 0,81% | 11-oct-13 |
| JPM Europe Strategic Dividend I2 (acc) - EUR | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 18-déc-17 |
| JPM Europe Strategic Dividend X (acc) - EUR | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 21-mai-07 |

* Classe d'Actions inactive à la clôture de la période.

^ Classe d'Actions réactivée au cours de la période.

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges de plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|---|-------------------|
| JPMorgan Investment Funds - Global Core Equity Fund (1) | | | | | | | | |
| JPM Global Core Equity C (acc) - AUD (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | - | - | 0,70% | 14-juin-23 |
| JPM Global Core Equity C (acc) - EUR | 0,70% | 0,70% | 0,70% | 0,70% | - | - | 0,70% | 14-juin-23 |
| JPM Global Core Equity C (acc) - SGD (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | - | - | 0,70% | 14-juin-23 |
| JPM Global Core Equity C (acc) - USD | 0,70% | 0,70% | 0,70% | 0,70% | - | - | 0,70% | 14-juin-23 |
| JPM Global Core Equity C (dist) - USD | 0,70% | 0,70% | 0,70% | 0,70% | - | - | 0,70% | 14-juin-23 |
| JPM Global Core Equity C2 (acc) - CHF (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (acc) - EUR | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (acc) - EUR (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (acc) - USD | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (dist) - EUR | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (dist) - EUR (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (dist) - GBP | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity C2 (dist) - USD | 0,60% | 0,60% | 0,60% | 0,60% | - | - | 0,60% | 14-juin-23 |
| JPM Global Core Equity S1 (acc) - EUR | 0,34% | 0,34% | 0,34% | 0,34% | - | - | 0,41% | 14-juin-23 |
| JPM Global Core Equity S1 (acc) - USD | 0,37% | 0,37% | 0,37% | 0,37% | - | - | 0,41% | 14-juin-23 |
| JPM Global Core Equity S1 (dist) - EUR | 0,34% | 0,34% | 0,34% | 0,34% | - | - | 0,41% | 14-juin-23 |
| JPM Global Core Equity S1 (dist) - EUR (hedged) | 0,34% | 0,34% | 0,34% | 0,34% | - | - | 0,41% | 14-juin-23 |
| JPM Global Core Equity S1 (dist) - GBP | 0,29% | 0,29% | 0,29% | 0,29% | - | - | 0,41% | 14-juin-23 |
| JPM Global Core Equity S1 (dist) - USD | 0,37% | 0,37% | 0,37% | 0,37% | - | - | 0,41% | 14-juin-23 |
| JPMorgan Investment Funds - Global Dividend Fund | | | | | | | | |
| JPM Global Dividend A (acc) - EUR | 1,73% | 1,73% | 1,73% | 1,73% | 1,75% | 1,80% | 1,80% | 04-oct-10 |
| JPM Global Dividend A (acc) - EUR (hedged) | 1,73% | 1,73% | 1,73% | 1,73% | 1,77% | 1,80% | 1,80% | 28-nov-07 |
| JPM Global Dividend A (acc) - USD | 1,73% | 1,73% | 1,73% | 1,73% | 1,77% | 1,80% | 1,80% | 28-nov-07 |
| JPM Global Dividend A (dist) - EUR (hedged) | 1,78% | 1,78% | 1,78% | 1,78% | 1,80% | 1,80% | 1,80% | 12-fév-09 |
| JPM Global Dividend A (dist) - USD | 1,76% | 1,76% | 1,76% | 1,76% | 1,79% | 1,80% | 1,80% | 12-oct-09 |
| JPM Global Dividend A (div) - EUR | 1,73% | 1,73% | 1,73% | 1,73% | 1,75% | 1,80% | 1,80% | 01-déc-11 |
| JPM Global Dividend A (div) - EUR (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 22-fév-12 |
| JPM Global Dividend A (div) - USD | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 13-janv-12 |
| JPM Global Dividend A (mth) - SGD | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 01-avr-20 |
| JPM Global Dividend A (mth) - USD | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 01-avr-20 |
| JPM Global Dividend A (mth) - USD (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 15-sept-14 |
| JPM Global Dividend C (acc) - EUR | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 02-avr-09 |
| JPM Global Dividend C (acc) - USD | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 08-nov-12 |
| JPM Global Dividend C (dist) - EUR | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 14-juil-11 |
| JPM Global Dividend C (dist) - EUR (hedged) | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | 24-sept-13 |
| JPM Global Dividend C (div) - EUR | 0,80% | 0,80% | 0,80% | 0,80% | 0,80% | - | 0,80% | 01-déc-11 |
| JPM Global Dividend D (acc) - EUR | 2,55% | 2,55% | 2,55% | 2,55% | - | - | 2,55% | 22-mai-23 |
| JPM Global Dividend D (acc) - EUR (hedged) | 2,48% | 2,48% | 2,48% | 2,48% | 2,50% | 2,53% | 2,55% | 28-nov-07 |
| JPM Global Dividend D (acc) - USD | 2,49% | 2,49% | 2,49% | 2,49% | 2,52% | 2,55% | 2,55% | 28-nov-07 |
| JPM Global Dividend D (div) - EUR (hedged) | 2,47% | 2,47% | 2,47% | 2,47% | 2,48% | 2,51% | 2,55% | 22-fév-12 |
| JPM Global Dividend D (mth) - EUR (hedged) | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 27-fév-17 |
| JPM Global Dividend F (mth) - USD (hedged) | 2,76% | 2,76% | 2,76% | 2,76% | 2,77% | 2,80% | 2,80% | 14-déc-17 |
| JPM Global Dividend I (acc) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,76% | 0,76% | 0,76% | 04-oct-13 |
| JPM Global Dividend I (acc) - EUR (hedged) | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 15-oct-13 |
| JPM Global Dividend I (div) - USD | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 20-déc-19 |
| JPM Global Dividend T (acc) - EUR (hedged) | 2,47% | 2,47% | 2,47% | 2,47% | 2,49% | 2,52% | 2,55% | 17-août-12 |
| JPM Global Dividend X (acc) - USD | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 13-janv-10 |

(1) Ce Compartiment a été lancé le 14 juin 2023.

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Global Select Equity Fund | | | | | | | | |
| JPM Global Select Equity A (acc) - CZK | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 16-fév-18 |
| JPM Global Select Equity A (acc) - EUR | 1,73% | 1,73% | 1,73% | 1,73% | 1,74% | 1,79% | 1,80% | 04-mars-14 |
| JPM Global Select Equity A (acc) - EUR (hedged) | 1,74% | 1,74% | 1,74% | 1,74% | 1,80% | - | 1,80% | 28-mars-22 |
| JPM Global Select Equity A (acc) - SGD | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 23-fév-18 |
| JPM Global Select Equity A (acc) - USD | 1,72% | 1,72% | 1,72% | 1,72% | 1,73% | 1,75% | 1,80% | 30-avr-81 |
| JPM Global Select Equity A (dist) - USD | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 15-mai-06 |
| JPM Global Select Equity C (acc) - EUR | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 05-avr-11 |
| JPM Global Select Equity C (acc) - USD | 0,69% | 0,69% | 0,69% | 0,69% | 0,69% | 0,70% | 0,70% | 26-mars-98 |
| JPM Global Select Equity C (dist) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 23-fév-18 |
| JPM Global Select Equity D (acc) - EUR | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 25-mai-21 |
| JPM Global Select Equity D (acc) - USD | 2,50% | 2,50% | 2,50% | 2,50% | 2,51% | 2,54% | 2,55% | 15-avr-02 |
| JPM Global Select Equity I (acc) - EUR | 0,66% | 0,66% | 0,66% | 0,66% | - | - | 0,66% | 29-juin-23 |
| JPM Global Select Equity I (acc) - USD | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 28-avr-10 |
| JPM Global Select Equity I2 (acc) - EUR | 0,55% | 0,55% | 0,55% | 0,55% | 0,55% | 0,55% | 0,56% | 26-mai-20 |
| JPM Global Select Equity I2 (acc) - USD | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 08-juin-18 |
| JPM Global Select Equity X (acc) - EUR (hedged) | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | - | 0,15% | 09-août-22 |
| JPM Global Select Equity X (acc) - USD | 0,14% | 0,14% | 0,14% | 0,14% | 0,15% | 0,15% | 0,15% | 22-sept-99 |
| JPM Global Select Equity X (dist) - USD | 0,15% | 0,15% | 0,15% | 0,15% | - | - | 0,15% | 27-mars-23 |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | | | | | | | | |
| JPM Japan Sustainable Equity A (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 24-sept-12 |
| JPM Japan Sustainable Equity A (acc) - JPY | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 12-nov-93 |
| JPM Japan Sustainable Equity A (dist) - JPY | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 15-mai-06 |
| JPM Japan Sustainable Equity C (acc) - EUR (hedged) | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 10-mai-13 |
| JPM Japan Sustainable Equity C (acc) - JPY | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 03-juin-99 |
| JPM Japan Sustainable Equity C (acc) - USD (hedged) | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 11-oct-13 |
| JPM Japan Sustainable Equity D (acc) - JPY | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 22-mars-02 |
| JPM Japan Sustainable Equity I (acc) - EUR (hedged) | 0,91% | 0,91% | 0,91% | 0,91% | 0,91% | - | 0,91% | 25-mars-22 |
| JPM Japan Sustainable Equity X (acc) - JPY | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 26-mai-98 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | | | | | | | | |
| JPM Japan Strategic Value A (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 30-nov-07 |
| JPM Japan Strategic Value A (acc) - EUR (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 21-mars-13 |
| JPM Japan Strategic Value A (acc) - JPY | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 30-nov-07 |
| JPM Japan Strategic Value A (acc) - USD (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 21-mars-13 |
| JPM Japan Strategic Value A (dist) - GBP | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 30-nov-07 |
| JPM Japan Strategic Value C (acc) - EUR (hedged) | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 12-nov-16 |
| JPM Japan Strategic Value C (acc) - JPY | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 02-avr-09 |
| JPM Japan Strategic Value C (acc) - USD (hedged) | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 0,95% | 17-mai-13 |
| JPM Japan Strategic Value D (acc) - EUR | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 30-nov-07 |
| JPM Japan Strategic Value D (acc) - EUR (hedged) | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 13-mai-13 |
| JPM Japan Strategic Value D (acc) - JPY | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 2,55% | 30-nov-07 |
| JPM Japan Strategic Value I (acc) - EUR (hedged) | 0,91% | 0,91% | 0,91% | 0,91% | 0,91% | 0,91% | 0,91% | 29-août-17 |
| JPM Japan Strategic Value I (acc) - USD | 0,91% | 0,91% | 0,91% | 0,91% | - | - | 0,91% | 26-mai-23 |
| JPM Japan Strategic Value I2 (acc) - EUR | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 25-juin-21 |
| JPM Japan Strategic Value I2 (acc) - EUR (hedged) | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 0,76% | 24-juil-18 |
| JPM Japan Strategic Value X (acc) - JPY | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 30-avr-09 |
| JPM Japan Strategic Value X (acc) - USD | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 27-juin-13 |
| JPM Japan Strategic Value X (acc) - USD (hedged) | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 03-mars-17 |

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges de plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|---|-------------------|
| JPMorgan Investment Funds - US Select Equity Fund | | | | | | | | |
| JPM US Select Equity A (acc) - AUD (hedged) | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 20-juil-17 |
| JPM US Select Equity A (acc) - EUR | 1,68% | 1,68% | 1,68% | 1,68% | 1,67% | 1,70% | 1,80% | 10-juin-08 |
| JPM US Select Equity A (acc) - EUR (hedged) | 1,69% | 1,69% | 1,69% | 1,69% | 1,67% | 1,69% | 1,80% | 15-mars-07 |
| JPM US Select Equity A (acc) - USD | 1,68% | 1,68% | 1,68% | 1,68% | 1,65% | 1,69% | 1,80% | 05-juil-84 |
| JPM US Select Equity A (dist) - GBP | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 23-fév-18 |
| JPM US Select Equity A (dist) - USD | 1,70% | 1,70% | 1,70% | 1,70% | 1,69% | 1,71% | 1,80% | 15-mai-06 |
| JPM US Select Equity C (acc) - EUR | 0,69% | 0,69% | 0,69% | 0,69% | 0,66% | 0,68% | 0,70% | 06-sept-11 |
| JPM US Select Equity C (acc) - EUR (hedged) | 0,69% | 0,69% | 0,69% | 0,69% | 0,69% | 0,70% | 0,70% | 19-sept-08 |
| JPM US Select Equity C (acc) - USD | 0,68% | 0,68% | 0,68% | 0,68% | 0,67% | 0,69% | 0,70% | 03-fév-98 |
| JPM US Select Equity C (dist) - GBP | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 06-sept-11 |
| JPM US Select Equity C (dist) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 06-août-13 |
| JPM US Select Equity D (acc) - EUR | 2,27% | 2,27% | 2,27% | 2,27% | 2,30% | 2,30% | 2,30% | 20-juin-19 |
| JPM US Select Equity D (acc) - EUR (hedged) | 2,22% | 2,22% | 2,22% | 2,22% | 2,20% | 2,23% | 2,30% | 15-mars-07 |
| JPM US Select Equity D (acc) - USD | 2,19% | 2,19% | 2,19% | 2,19% | 2,18% | 2,20% | 2,30% | 01-fév-02 |
| JPM US Select Equity I (acc) - EUR | 0,65% | 0,65% | 0,65% | 0,65% | 0,64% | 0,65% | 0,66% | 04-mai-17 |
| JPM US Select Equity I (acc) - EUR (hedged) | 0,65% | 0,65% | 0,65% | 0,65% | 0,64% | 0,66% | 0,66% | 11-oct-13 |
| JPM US Select Equity I (acc) - USD | 0,64% | 0,64% | 0,64% | 0,64% | 0,64% | 0,64% | 0,66% | 15-mai-07 |
| JPM US Select Equity I (dist) - USD | 0,64% | 0,64% | 0,64% | 0,64% | 0,63% | 0,66% | 0,66% | 11-oct-13 |
| JPM US Select Equity I2 (acc) - EUR | 0,54% | 0,54% | 0,54% | 0,54% | 0,53% | 0,54% | 0,56% | 16-août-18 |
| JPM US Select Equity I2 (acc) - EUR (hedged) | 0,54% | 0,54% | 0,54% | 0,54% | 0,53% | 0,56% | 0,56% | 18-déc-17 |
| JPM US Select Equity I2 (acc) - USD | 0,53% | 0,53% | 0,53% | 0,53% | 0,53% | 0,54% | 0,56% | 18-déc-17 |
| JPM US Select Equity X (acc) - USD | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 06-avr-98 |
| JPMorgan Investment Funds - Global Balanced Fund | | | | | | | | |
| JPM Global Balanced A (acc) - EUR | 1,63% | 1,63% | 1,63% | 1,63% | 1,63% | 1,64% | 1,65% | 18-juil-95 |
| JPM Global Balanced A (acc) - USD (hedged) | 1,63% | 1,63% | 1,63% | 1,63% | 1,63% | 1,64% | 1,65% | 20-nov-13 |
| JPM Global Balanced A (dist) - EUR | 1,64% | 1,64% | 1,64% | 1,64% | 1,64% | 1,65% | 1,65% | 15-mai-06 |
| JPM Global Balanced A (dist) - USD (hedged) | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 20-nov-13 |
| JPM Global Balanced A (mth) - USD (hedged) | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 1,65% | 20-nov-13 |
| JPM Global Balanced C (acc) - EUR | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 21-janv-98 |
| JPM Global Balanced C (acc) - USD (hedged) | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 27-nov-13 |
| JPM Global Balanced C (dist) - EUR | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 06-août-13 |
| JPM Global Balanced C (dist) - USD (hedged) | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 29-sept-15 |
| JPM Global Balanced C (mth) - USD (hedged) | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 0,90% | 20-nov-13 |
| JPM Global Balanced D (acc) - EUR | 2,14% | 2,14% | 2,14% | 2,14% | 2,14% | 2,15% | 2,15% | 10-juil-02 |
| JPM Global Balanced D (acc) - USD (hedged) | 2,15% | 2,15% | 2,15% | 2,15% | 2,14% | 2,15% | 2,15% | 20-nov-13 |
| JPM Global Balanced D (mth) - USD (hedged) | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 20-nov-13 |
| JPM Global Balanced I (acc) - EUR | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 03-Oct-13 |
| JPM Global Balanced I (acc) - USD (hedged) | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 0,86% | 20-nov-13 |
| JPM Global Balanced I2 (acc) - EUR | 0,69% | 0,69% | 0,69% | 0,69% | 0,69% | 0,69% | 0,69% | 18-déc-17 |
| JPM Global Balanced T (acc) - EUR | 2,13% | 2,13% | 2,13% | 2,13% | 2,12% | 2,14% | 2,15% | 28-juin-11 |
| JPM Global Balanced X (acc) - EUR | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 16-juil-04 |
| JPM Global Balanced X (acc) - USD (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 20-nov-13 |

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|---|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Global Income Fund | | | | | | | | |
| JPM Global Income A (acc) - AUD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 03-avr-14 |
| JPM Global Income A (acc) - CHF (hedged) | 1,43% | 1,43% | 1,43% | 1,43% | 1,43% | 1,43% | 1,45% | 25-sept-12 |
| JPM Global Income A (acc) - CZK (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 09-janv-17 |
| JPM Global Income A (acc) - EUR | 1,39% | 1,39% | 1,39% | 1,39% | 1,38% | 1,38% | 1,45% | 01-mars-12 |
| JPM Global Income A (acc) - SGD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 12-juin-15 |
| JPM Global Income A (acc) - USD (hedged) | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | 1,45% | 30-mai-12 |
| JPM Global Income A (dist) - EUR | 1,39% | 1,39% | 1,39% | 1,39% | 1,38% | 1,38% | 1,45% | 24-janv-13 |
| JPM Global Income A (dist) - GBP (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 23-mars-15 |
| JPM Global Income A (div) - CHF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 20-juin-13 |
| JPM Global Income A (div) - EUR | 1,39% | 1,39% | 1,39% | 1,39% | 1,38% | 1,38% | 1,45% | 11-déc-08 |
| JPM Global Income A (div) - SGD | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 17-sept-12 |
| JPM Global Income A (div) - SGD (hedged) | 1,44% | 1,44% | 1,44% | 1,44% | 1,43% | 1,44% | 1,45% | 15-fév-13 |
| JPM Global Income A (div) - USD (hedged) | 1,39% | 1,39% | 1,39% | 1,39% | 1,39% | 1,39% | 1,45% | 13-janv-12 |
| JPM Global Income A (icdiv) - SGD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 02-juil-21 |
| JPM Global Income A (icdiv) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 02-juil-21 |
| JPM Global Income A (irc) - AUD (hedged) | 1,42% | 1,42% | 1,42% | 1,42% | 1,42% | 1,41% | 1,45% | 28-mars-13 |
| JPM Global Income A (irc) - CAD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 02-juin-15 |
| JPM Global Income A (irc) - RMB (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,44% | 1,45% | 04-juin-14 |
| JPM Global Income A (irc) - SGD (hedged) | 1,44% | 1,44% | 1,44% | 1,44% | 1,43% | 1,43% | 1,45% | 26-mars-18 |
| JPM Global Income A (irc) - USD (hedged) | 1,44% | 1,44% | 1,44% | 1,44% | 1,43% | 1,43% | 1,45% | 26-mars-18 |
| JPM Global Income A (mth) - EUR | 1,40% | 1,40% | 1,40% | 1,40% | 1,39% | 1,39% | 1,45% | 10-juin-15 |
| JPM Global Income A (mth) - GBP (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,45% | 1,45% | 04-mars-15 |
| JPM Global Income A (mth) - SGD (hedged) | 1,42% | 1,42% | 1,42% | 1,42% | 1,41% | 1,41% | 1,45% | 05-avr-13 |
| JPM Global Income A (mth) - USD (hedged) | 1,42% | 1,42% | 1,42% | 1,42% | 1,41% | 1,41% | 1,45% | 31-août-12 |
| JPM Global Income C (acc) - EUR | 0,74% | 0,74% | 0,74% | 0,74% | 0,73% | 0,73% | 0,75% | 22-mai-12 |
| JPM Global Income C (acc) - USD (hedged) | 0,74% | 0,74% | 0,74% | 0,74% | 0,73% | 0,73% | 0,75% | 30-mai-12 |
| JPM Global Income C (dist) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 30-Nov-17 |
| JPM Global Income C (dist) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 15-oct-13 |
| JPM Global Income C (dist) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 02-déc-13 |
| JPM Global Income C (div) - CHF (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 24-juin-16 |
| JPM Global Income C (div) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,74% | 0,73% | 0,75% | 16-fév-10 |
| JPM Global Income C (div) - USD (hedged) | 0,74% | 0,74% | 0,74% | 0,74% | 0,74% | 0,74% | 0,75% | 11-déc-13 |
| JPM Global Income C (irc) - AUD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 16-oct-15 |
| JPM Global Income C (irc) - RMB (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 16-oct-15 |
| JPM Global Income C (mth) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 16-oct-15 |
| JPM Global Income C (mth) - SGD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 16-oct-15 |
| JPM Global Income C (mth) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,74% | 0,74% | 0,75% | 28-sept-12 |
| JPM Global Income D (acc) - EUR | 1,74% | 1,74% | 1,74% | 1,74% | 1,73% | 1,73% | 1,80% | 01-mars-12 |
| JPM Global Income D (acc) - USD (hedged) | 1,76% | 1,76% | 1,76% | 1,76% | 1,75% | 1,75% | 1,80% | 30-mai-12 |
| JPM Global Income D (div) - EUR | 1,74% | 1,74% | 1,74% | 1,74% | 1,73% | 1,73% | 1,80% | 08-juil-09 |
| JPM Global Income D (div) - USD (hedged) | 1,78% | 1,78% | 1,78% | 1,78% | 1,77% | 1,79% | 1,80% | 29-fév-12 |
| JPM Global Income D (mth) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 27-fév-17 |
| JPM Global Income D (mth) - USD (hedged) | 1,79% | 1,79% | 1,79% | 1,79% | 1,78% | 1,77% | 1,80% | 28-sept-12 |
| JPM Global Income F (acc) - USD (hedged) | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 19-mars-20 |
| JPM Global Income F (icdiv) - USD (hedged) | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | - | 2,45% | 12-déc-22 |
| JPM Global Income F (irc) - AUD (hedged) | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 14-déc-17 |
| JPM Global Income F (irc) - USD (hedged) | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,44% | 2,45% | 28-juin-18 |
| JPM Global Income F (mth) - USD (hedged) | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 2,45% | 14-déc-17 |
| JPM Global Income I (acc) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 24-oct-14 |
| JPM Global Income I (acc) - USD (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 01-oct-15 |
| JPM Global Income I (div) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 20-avr-17 |
| JPM Global Income I (mth) - JPY (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,69% | 0,69% | 0,71% | 17-sept-14 |
| JPM Global Income I (mth) - USD (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 19-fév-21 |
| JPM Global Income I2 (acc) - EUR | 0,61% | 0,61% | 0,61% | 0,61% | 0,60% | 0,60% | 0,61% | 08-juin-18 |
| JPM Global Income T (div) - EUR | 1,78% | 1,78% | 1,78% | 1,78% | 1,76% | 1,74% | 1,80% | 28-juin-11 |
| JPM Global Income V (acc) - EUR (hedged to BRL) | 0,71% | 0,71% | 0,71% | 0,71% | 0,70% | 0,70% | 0,71% | 29-janv-16 |
| JPM Global Income X (div) - EUR | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,09% | 0,10% | 16-nov-11 |

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges de plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|---|-------------------|
| JPMorgan Investment Funds - Global Income Conservative Fund | | | | | | | | |
| JPM Global Income Conservative A (acc) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,45% | 1,45% | 12-oct-16 |
| JPM Global Income Conservative A (acc) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 12-oct-16 |
| JPM Global Income Conservative A (dist) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 12-oct-16 |
| JPM Global Income Conservative A (dist) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 09-nov-16 |
| JPM Global Income Conservative A (div) - EUR | 1,43% | 1,43% | 1,43% | 1,43% | 1,43% | 1,43% | 1,45% | 12-oct-16 |
| JPM Global Income Conservative C (acc) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 12-oct-16 |
| JPM Global Income Conservative C (dist) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 12-oct-16 |
| JPM Global Income Conservative C (dist) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 29-mai-20 |
| JPM Global Income Conservative D (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 12-oct-16 |
| JPM Global Income Conservative D (div) - EUR | 1,79% | 1,79% | 1,79% | 1,79% | 1,78% | 1,78% | 1,80% | 10-nov-16 |
| JPM Global Income Conservative D (mth) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 27-fév-17 |
| JPM Global Income Conservative I2 (acc) - EUR | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 25-janv-19 |
| JPM Global Income Conservative T (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 12-juin-20 |
| JPM Global Income Conservative X (acc) - EUR | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 02-déc-19 |
| JPMorgan Investment Funds - Global Income Sustainable Fund | | | | | | | | |
| JPM Global Income Sustainable A (acc) - CHF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (acc) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (acc) - SEK (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (acc) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (dist) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (div) - CHF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,42% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (div) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (div) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (mth) - SGD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable A (mth) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,41% | 1,45% | 22-fév-21 |
| JPM Global Income Sustainable C (acc) - CHF (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,70% | 0,70% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (acc) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,70% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (acc) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (acc) - SEK (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,71% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (acc) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,74% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (dist) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (dist) - GBP (hedged) | 0,67% | 0,67% | 0,67% | 0,67% | 0,72% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (div) - CHF (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,74% | 0,71% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (div) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable C (div) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 22-fév-21 |
| JPM Global Income Sustainable D (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 22-fév-21 |
| JPM Global Income Sustainable D (div) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 22-fév-21 |
| JPM Global Income Sustainable I (acc) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,70% | 0,71% | 22-fév-21 |
| JPM Global Income Sustainable I (div) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 22-fév-21 |
| JPM Global Income Sustainable I2 (acc) - EUR | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 0,61% | 22-fév-21 |
| JPM Global Income Sustainable T (acc) - EUR | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 1,80% | 22-fév-21 |

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Global Macro Fund | | | | | | | | |
| JPM Global Macro A (acc) - CHF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 01-août-18 |
| JPM Global Macro A (acc) - EUR (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 12-juin-13 |
| JPM Global Macro A (acc) - SGD (hedged)* | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 11-janv-16 |
| JPM Global Macro A (acc) - USD | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 28-nov-05 |
| JPM Global Macro A (dist) - EUR (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 09-juin-15 |
| JPM Global Macro A (dist) - USD | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 12-juin-12 |
| JPM Global Macro C (acc) - EUR (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 29-juil-13 |
| JPM Global Macro C (acc) - USD | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 05-janv-06 |
| JPM Global Macro C (dist) - EUR (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 04-fév-16 |
| JPM Global Macro C (dist) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 12-janv-18 |
| JPM Global Macro C (dist) - USD | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 12-juin-12 |
| JPM Global Macro D (acc) - EUR (hedged) | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 12-juin-13 |
| JPM Global Macro D (acc) - USD | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 28-nov-05 |
| JPM Global Macro D (dist) - USD | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 12-juin-12 |
| JPM Global Macro I (acc) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 25-août-21 |
| JPM Global Macro I (acc) - EUR (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 03-août-16 |
| JPM Global Macro I (acc) - JPY (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | - | 0,71% | 01-avr-22 |
| JPM Global Macro I (acc) - SEK (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 26-fév-16 |
| JPM Global Macro I (acc) - USD | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 16-mai-19 |
| JPM Global Macro X (acc) - EUR (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 13-juil-18 |
| JPM Global Macro X (acc) - USD | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 10-fév-06 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | | | | | | | | |
| JPM Global Macro Opportunities A (acc) - AUD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 20-janv-16 |
| JPM Global Macro Opportunities A (acc) - CHF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 05-nov-15 |
| JPM Global Macro Opportunities A (acc) - CZK (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 09-janv-17 |
| JPM Global Macro Opportunities A (acc) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,43% | 1,44% | 1,45% | 23-oct-98 |
| JPM Global Macro Opportunities A (acc) - HUF (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 23-avr-18 |
| JPM Global Macro Opportunities A (acc) - RMB (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 05-mars-20 |
| JPM Global Macro Opportunities A (acc) - SEK (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 15-fév-16 |
| JPM Global Macro Opportunities A (acc) - SGD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 11-janv-16 |
| JPM Global Macro Opportunities A (acc) - USD (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 05-fév-15 |
| JPM Global Macro Opportunities A (dist) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,45% | 1,45% | 01-juin-06 |
| JPM Global Macro Opportunities A (dist) - GBP (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 16-mars-17 |
| JPM Global Macro Opportunities C (acc) - CHF (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 19-nov-15 |
| JPM Global Macro Opportunities C (acc) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 26-fév-99 |
| JPM Global Macro Opportunities C (acc) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 31-Mar-16 |
| JPM Global Macro Opportunities C (dist) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 22-juil-15 |
| JPM Global Macro Opportunities C (dist) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 07-août-15 |
| JPM Global Macro Opportunities C (dist) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 14-août-15 |
| JPM Global Macro Opportunities D (acc) - EUR | 2,15% | 2,15% | 2,15% | 2,15% | 2,14% | 2,15% | 2,15% | 12-déc-01 |
| JPM Global Macro Opportunities D (acc) - HUF (hedged) | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 14-mai-18 |
| JPM Global Macro Opportunities D (acc) - PLN (hedged) | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 29-sept-16 |
| JPM Global Macro Opportunities D (acc) - USD (hedged) | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 03-mai-16 |
| JPM Global Macro Opportunities I (acc) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 08-fév-16 |
| JPM Global Macro Opportunities I (acc) - JPY (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 21-juin-16 |
| JPM Global Macro Opportunities I (acc) - SEK (hedged)* | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 29-déc-15 |
| JPM Global Macro Opportunities I (acc) - USD (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 22-sept-15 |
| JPM Global Macro Opportunities T (acc) - EUR | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 2,15% | 27-juin-11 |
| JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 29-janv-16 |
| JPM Global Macro Opportunities X (acc) - EUR | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 25-avr-06 |
| JPM Global Macro Opportunities X (acc) - USD (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 01-oct-14 |

* Classe d'Actions inactive à la clôture de la période.

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Global Macro Sustainable Fund | | | | | | | | |
| JPM Global Macro Sustainable A (acc) - EUR | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 30-août-19 |
| JPM Global Macro Sustainable A (acc) - SEK (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 30-août-19 |
| JPM Global Macro Sustainable C (acc) - CHF (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 10-déc-21 |
| JPM Global Macro Sustainable C (acc) - EUR | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 30-août-19 |
| JPM Global Macro Sustainable C (acc) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 30-août-19 |
| JPM Global Macro Sustainable C (acc) - NOK (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 30-août-19 |
| JPM Global Macro Sustainable C (acc) - USD (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 30-août-19 |
| JPM Global Macro Sustainable C (dist) - GBP (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 26-juin-20 |
| JPM Global Macro Sustainable D (acc) - EUR | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 06-sept-19 |
| JPM Global Macro Sustainable I (acc) - EUR | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 30-août-19 |
| JPM Global Macro Sustainable I (acc) - SEK (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 30-août-19 |
| JPM Global Macro Sustainable I (acc) - USD (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 31-Jul-20 |
| JPM Global Macro Sustainable I (dist) - CHF (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 04-juin-21 |
| JPM Global Macro Sustainable I (dist) - GBP (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 31-Jul-20 |
| JPM Global Macro Sustainable X (acc) - EUR | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 16-oct-20 |
| JPM Global Macro Sustainable X (dist) - AUD (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 01-fév-21 |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | | | | | | | | |
| JPM Global Convertibles Conservative A (acc) - EUR (hedged) | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | - | 1,40% | 04-mars-22 |
| JPM Global Convertibles Conservative A (acc) - SGD (hedged) | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | 1,55% | 1,40% | 04-oct-13 |
| JPM Global Convertibles Conservative A (acc) - USD | 1,39% | 1,39% | 1,39% | 1,39% | 1,40% | 1,53% | 1,40% | 15-juin-04 |
| JPM Global Convertibles Conservative A (dist) - USD | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | 1,55% | 1,40% | 27-fév-14 |
| JPM Global Convertibles Conservative A (div) - EUR (hedged) | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | - | 1,40% | 04-mars-22 |
| JPM Global Convertibles Conservative A (mth) - USD | 1,40% | 1,40% | 1,40% | 1,40% | 1,40% | 1,55% | 1,40% | 12-juin-12 |
| JPM Global Convertibles Conservative C (acc) - EUR (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | - | 0,75% | 04-mars-22 |
| JPM Global Convertibles Conservative C (acc) - SEK (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | - | 0,75% | 04-mars-22 |
| JPM Global Convertibles Conservative C (acc) - USD | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,95% | 0,75% | 08-août-05 |
| JPM Global Convertibles Conservative C (div) - EUR (hedged) | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | - | 0,75% | 04-mars-22 |
| JPM Global Convertibles Conservative C (mth) - USD | 0,75% | 0,75% | 0,75% | 0,75% | 0,75% | 0,95% | 0,75% | 12-juin-12 |
| JPM Global Convertibles Conservative D (acc) - EUR (hedged) | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | - | 1,90% | 04-mars-22 |
| JPM Global Convertibles Conservative D (acc) - USD | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 2,05% | 1,90% | 28-sept-04 |
| JPM Global Convertibles Conservative D (div) - EUR (hedged) | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | - | 1,90% | 04-mars-22 |
| JPM Global Convertibles Conservative D (mth) - USD | 1,90% | 1,90% | 1,90% | 1,90% | 1,90% | 2,05% | 1,90% | 12-juin-12 |
| JPM Global Convertibles Conservative I (acc) - EUR (hedged) | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | - | 0,71% | 04-mars-22 |
| JPM Global Convertibles Conservative I (acc) - USD | 0,71% | 0,71% | 0,71% | 0,71% | 0,71% | 0,91% | 0,71% | 01-mars-07 |
| JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)* | 0,44% | 0,44% | 0,44% | 0,44% | 0,44% | - | 0,44% | 04-mars-22 |
| JPM Global Convertibles Conservative X (acc) - USD | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 0,15% | 15-juin-04 |

* Classe d'Actions inactive à la clôture de la période.

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|--|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Global High Yield Bond Fund | | | | | | | | |
| JPM Global High Yield Bond A (acc) - AUD (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 03-avr-14 |
| JPM Global High Yield Bond A (acc) - CHF (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 25-sept-12 |
| JPM Global High Yield Bond A (acc) - EUR (hedged) | 1,07% | 1,07% | 1,07% | 1,07% | 1,05% | 1,05% | 1,15% | 24-mars-00 |
| JPM Global High Yield Bond A (acc) - HUF (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 24-juil-14 |
| JPM Global High Yield Bond A (acc) - USD | 1,06% | 1,06% | 1,06% | 1,06% | 1,06% | 1,07% | 1,15% | 02-sept-08 |
| JPM Global High Yield Bond A (dist) - EUR (hedged) | 1,07% | 1,07% | 1,07% | 1,07% | 1,05% | 1,06% | 1,15% | 15-mai-06 |
| JPM Global High Yield Bond A (dist) - USD | 1,13% | 1,13% | 1,13% | 1,13% | 1,12% | 1,15% | 1,15% | 17-oct-12 |
| JPM Global High Yield Bond A (icdiv) - USD | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,15% | 1,15% | 02-nov-20 |
| JPM Global High Yield Bond A (irc) - AUD (hedged) | 1,08% | 1,08% | 1,08% | 1,08% | 1,07% | 1,07% | 1,15% | 12-mars-13 |
| JPM Global High Yield Bond A (irc) - CAD (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 19-mars-13 |
| JPM Global High Yield Bond A (irc) - NZD (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 14-mars-13 |
| JPM Global High Yield Bond A (irc) - RMB (hedged) | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 17-mars-14 |
| JPM Global High Yield Bond A (mth) - HKD | 1,09% | 1,09% | 1,09% | 1,09% | 1,07% | 1,09% | 1,15% | 01-fév-12 |
| JPM Global High Yield Bond A (mth) - SGD | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 1,15% | 15-nov-12 |
| JPM Global High Yield Bond A (mth) - USD | 1,06% | 1,06% | 1,06% | 1,06% | 1,06% | 1,06% | 1,15% | 17-sept-08 |
| JPM Global High Yield Bond C (acc) - EUR (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 24-mars-00 |
| JPM Global High Yield Bond C (acc) - PLN (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 18-sept-12 |
| JPM Global High Yield Bond C (acc) - USD | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 18-août-08 |
| JPM Global High Yield Bond C (dist) - EUR (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 12-fév-13 |
| JPM Global High Yield Bond C (dist) - GBP (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 20-janv-15 |
| JPM Global High Yield Bond C (dist) - USD | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 29-mai-12 |
| JPM Global High Yield Bond C (div) - EUR (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 04-mai-12 |
| JPM Global High Yield Bond C (irc) - CAD (hedged) | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 16-oct-15 |
| JPM Global High Yield Bond C (mth) - HKD | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 23-oct-15 |
| JPM Global High Yield Bond C (mth) - USD | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 13-juil-12 |
| JPM Global High Yield Bond C2 (acc) - EUR (hedged) | 0,34% | 0,34% | 0,34% | 0,34% | 0,44% | 0,49% | 0,49% | 01-sept-20 |
| JPM Global High Yield Bond D (acc) - USD | 1,45% | 1,45% | 1,45% | 1,45% | 1,44% | 1,44% | 1,55% | 18-avr-01 |
| JPM Global High Yield Bond D (acc) - PLN (hedged) | 1,55% | 1,55% | 1,55% | 1,55% | 1,55% | 1,55% | 1,55% | 18-sept-12 |
| JPM Global High Yield Bond D (acc) - USD | 1,53% | 1,53% | 1,53% | 1,53% | 1,53% | 1,53% | 1,55% | 17-sept-10 |
| JPM Global High Yield Bond D (div) - EUR (hedged) | 1,43% | 1,43% | 1,43% | 1,43% | 1,42% | 1,42% | 1,55% | 31-oct-12 |
| JPM Global High Yield Bond D (mth) - EUR (hedged) | 1,55% | 1,55% | 1,55% | 1,55% | 1,55% | 1,54% | 1,55% | 27-fév-17 |
| JPM Global High Yield Bond F (acc) - USD | 2,10% | 2,10% | 2,10% | 2,10% | 2,09% | 2,11% | 2,15% | 19-mars-20 |
| JPM Global High Yield Bond F (irc) - AUD (hedged) | 2,14% | 2,14% | 2,14% | 2,14% | 2,12% | 2,11% | 2,15% | 14-déc-17 |
| JPM Global High Yield Bond F (mth) - USD | 2,08% | 2,08% | 2,08% | 2,08% | 2,07% | 2,08% | 2,15% | 14-déc-17 |
| JPM Global High Yield Bond I (acc) - CHF (hedged) | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | - | 0,56% | 14-déc-22 |
| JPM Global High Yield Bond I (acc) - EUR | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 25-août-21 |
| JPM Global High Yield Bond I (acc) - EUR (hedged) | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 03-Oct-13 |
| JPM Global High Yield Bond I (acc) - USD | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 19-nov-09 |
| JPM Global High Yield Bond I (dist) - EUR (hedged) | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 18-oct-13 |
| JPM Global High Yield Bond I (mth) - USD | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 04-déc-12 |
| JPM Global High Yield Bond I2 (acc) - EUR (hedged) | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 18-déc-17 |
| JPM Global High Yield Bond I2 (acc) - USD | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 18-déc-17 |
| JPM Global High Yield Bond I2 (dist) - EUR (hedged)^ | 0,45% | 0,45% | 0,45% | 0,45% | - | - | 0,45% | 18-déc-17 |
| JPM Global High Yield Bond I2 (dist) - GBP (hedged)^ | 0,45% | 0,45% | 0,45% | 0,45% | - | - | 0,45% | 18-déc-17 |
| JPM Global High Yield Bond I2 (dist) - USD | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 0,45% | 18-déc-17 |
| JPM Global High Yield Bond T (acc) - EUR (hedged) | 1,44% | 1,44% | 1,44% | 1,44% | 1,44% | 1,46% | 1,55% | 17-août-12 |
| JPM Global High Yield Bond X (acc) - EUR (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 24-mars-00 |
| JPM Global High Yield Bond X (acc) - GBP (hedged) | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 06-août-21 |
| JPM Global High Yield Bond X (acc) - USD | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 06-janv-11 |
| JPM Global High Yield Bond X (mth) - USD | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 12-janv-18 |

^ Classe d'Actions réactivée au cours de la période.

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'Etat combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

1. Total des frais sur encours (Total Expense Ratios - TER) (suite)

| | Pour la période clôturée au 30 juin 23* | Pour la période clôturée au 30 juin 23 (a) | Pour la période clôturée au 30 juin 23 (b) | Pour la période clôturée au 30 juin 23 (c) | Pour l'exercice clôturé au 31 déc. 22* | Pour l'exercice clôturé au 31 déc. 21* | Ratio de charges plafonnées au 30 juin 23* | Date de lancement |
|---|---|--|--|--|--|--|--|-------------------|
| JPMorgan Investment Funds - Income Opportunity Fund | | | | | | | | |
| JPM Income Opportunity A (perf) (acc) - CHF (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 28-sept-11 |
| JPM Income Opportunity A (perf) (acc) - EUR (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 19-juil-07 |
| JPM Income Opportunity A (perf) (acc) - SEK (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 02-juil-09 |
| JPM Income Opportunity A (perf) (acc) - SGD (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 17-déc-13 |
| JPM Income Opportunity A (perf) (acc) - USD | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 14-oct-08 |
| JPM Income Opportunity A (perf) (dist) - EUR (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 05-fév-15 |
| JPM Income Opportunity A (perf) (dist) - GBP (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 06-fév-08 |
| JPM Income Opportunity A (perf) (dist) - USD | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 05-fév-15 |
| JPM Income Opportunity A (perf) (fix) EUR 2,35 - EUR (hedged) | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 13-déc-12 |
| JPM Income Opportunity A (perf) (mth) - USD | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 1,20% | 06-juil-12 |
| JPM Income Opportunity C (perf) (acc) - CHF (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 17-juil-14 |
| JPM Income Opportunity C (perf) (acc) - EUR (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 18-janv-08 |
| JPM Income Opportunity C (perf) (acc) - SEK (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 18-mars-10 |
| JPM Income Opportunity C (perf) (acc) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 22-oct-09 |
| JPM Income Opportunity C (perf) (dist) - EUR (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 03-juin-13 |
| JPM Income Opportunity C (perf) (dist) - GBP (hedged) | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 17-fév-09 |
| JPM Income Opportunity C (perf) (dist) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 04-juin-13 |
| JPM Income Opportunity C (perf) (mth) - USD | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 0,70% | 06-juil-12 |
| JPM Income Opportunity D (perf) (acc) - EUR (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 19-juil-07 |
| JPM Income Opportunity D (perf) (acc) - USD | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 24-oct-13 |
| JPM Income Opportunity D (perf) (dist) - EUR (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 19-juil-07 |
| JPM Income Opportunity D (perf) (fix) EUR 2,15 - EUR (hedged) | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 1,45% | 13-déc-12 |
| JPM Income Opportunity I (perf) (acc) - EUR (hedged) | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 04-oct-13 |
| JPM Income Opportunity I (perf) (acc) - JPY (hedged) | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 25-juin-19 |
| JPM Income Opportunity I (perf) (acc) - USD | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 19-janv-11 |
| JPM Income Opportunity I (perf) (dist) - EUR | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 27-nov-18 |
| JPM Income Opportunity I (perf) (dist) - EUR (hedged) | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 11-oct-12 |
| JPM Income Opportunity I (perf) (dist) - GBP (hedged) | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 0,66% | 15-oct-13 |
| JPM Income Opportunity X (perf) (acc) - USD | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 0,10% | 12-mars-09 |
| JPMorgan Investment Funds - US Bond Fund | | | | | | | | |
| JPM US Bond A (acc) - EUR (hedged) | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 11-avr-18 |
| JPM US Bond A (acc) - USD | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 15-mai-97 |
| JPM US Bond A (dist) - USD | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 1,10% | 15-mai-06 |
| JPM US Bond C (acc) - USD | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 0,60% | 12-fév-98 |
| JPM US Bond D (acc) - EUR (hedged) | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 11-avr-18 |
| JPM US Bond D (acc) - USD | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 1,35% | 13-nov-01 |
| JPM US Bond I (acc) - USD | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 0,56% | 23-avr-07 |

+ Les ratios de dépenses sont calculés conformément aux directives du 16 mai 2008 publiées par la Swiss Funds & Asset Management Association. Le Total Expense Ratio (« TER ») représente le total des coûts de fonctionnement exprimé sous la forme d'un pourcentage de l'actif net quotidien moyen de la Compartiment. Le montant total des coûts d'exploitation englobe la commission de gestion et de conseil, les frais du dépositaire, la taxe d'abonnement et les autres dépenses telles que récapitulées dans l'État combiné des opérations. Les Intérêts sur découvert et les Commissions de performance sont exclus de ce calcul.

Il est possible que, pour certaines Classes d'Actions, les ratios de dépenses plafonnés (« capped expense ratios ») et le total des frais sur encours aient fait l'objet de modifications au cours des deux années antérieures. Toutes les informations détaillées concernant de telles modifications ont été publiées dans les Etats Financiers des années précédentes. Tous les chiffres TER sont annualisés. Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, selon le cas, de manière à ne pas dépasser le taux maximal conformément au Prospectus.

(a) Ces chiffres incluent les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation, le cas échéant.

(b) Ces chiffres incluent les commissions de performance, le cas échéant.

(c) Ces chiffres incluent i) les exemptions de commissions sur les commissions de gestion et de conseil ou les frais administratifs et d'exploitation et ii) les commissions de performance, le cas échéant.

2. Résumé des objectifs d'investissement des Compartiments

Compartiments actions

JPMorgan Investment Funds - Europe Select Equity Fund

Offrir un rendement supérieur à celui généré par les marchés actions européens en investissant essentiellement dans des sociétés européennes.

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Offrir des rendements sur le long terme en investissant, à l'échelle mondiale, essentiellement dans des actions de sociétés européennes qui distribuent des dividendes élevés.

JPMorgan Investment Funds - Global Core Equity Fund (1)

Offrir une croissance du capital sur le long terme en investissant essentiellement dans les parts de sociétés dans le monde entier, à l'exclusion des marchés émergents.

JPMorgan Investment Funds - Global Dividend Fund

Offrir une croissance du capital sur le long terme en investissant essentiellement dans des actions de sociétés du monde entier qui génèrent des revenus élevés et en hausse.

JPMorgan Investment Funds - Global Select Equity Fund

Offrir un rendement supérieur à celui généré par les marchés actions mondiaux en investissant essentiellement dans des sociétés du monde entier.

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Offrir une croissance du capital sur le long terme en investissant principalement dans des sociétés japonaises affichant des caractéristiques environnementales et sociales (E/S) positives ou dans des sociétés dont les caractéristiques E/S s'améliorent.

JPMorgan Investment Funds - Japan Strategic Value Fund

Offrir une croissance du capital sur le long terme en investissant essentiellement dans un portefeuille composé de valeurs japonaises sous-évaluées (value stocks).

JPMorgan Investment Funds - US Select Equity Fund

Offrir un rendement supérieur à celui généré par le marché américain des actions en investissant essentiellement dans des sociétés basées aux Etats-Unis.

Compartiments mixtes

JPMorgan Investment Funds - Global Balanced Fund

Offrir une croissance du capital à long terme et générer des revenus en investissant principalement dans des sociétés et des titres de créance émis ou garantis par des gouvernements ou leurs agences dans le monde, en ayant recours, si nécessaire, à des instruments financiers dérivés.

JPMorgan Investment Funds - Global Income Fund

Offrir un revenu régulier en investissant principalement dans un portefeuille de titres mondiaux générant du revenu, et en ayant recours à des instruments financiers dérivés.

JPMorgan Investment Funds - Global Income Conservative Fund

Offrir un revenu régulier en investissant principalement dans un portefeuille construit avec prudence avec des titres mondiaux générant du revenu, et en ayant recours à des instruments financiers dérivés.

JPMorgan Investment Funds - Global Income Sustainable Fund

Les titres affichant des caractéristiques E/S positives désignent les titres d'émetteurs qui, de l'avis du Gestionnaire financier, disposent de systèmes avancés et efficaces en matière de gouvernance et de gestion des questions sociales et environnementales (caractéristiques durables).

JPMorgan Investment Funds - Global Macro Fund

Offrir, sur un horizon à moyen terme (2 à 3 ans), un rendement supérieur à celui de son indice de référence monétaire à partir d'un portefeuille de titres mondiaux, en ayant recours, si nécessaire, à des instruments financiers dérivés. Le Compartiment vise une volatilité inférieure à deux tiers de celle de l'indice MSCI All Country World (rendement total net).

JPMorgan Investment Funds - Global Macro Opportunities Fund

Offrir une plus-value en capital supérieure à celle de son indice de référence monétaire en investissant principalement dans des titres mondiaux, en ayant recours, si nécessaire, à des instruments financiers dérivés.

JPMorgan Investment Funds - Global Macro Sustainable Fund

Offrir un rendement supérieur à celui de son indice de référence monétaire en investissant dans un portefeuille mondial composé de titres affichant des caractéristiques E/S positives et de devises et en ayant recours, si nécessaire, à des produits dérivés.

Compartiments investis en titres convertibles

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Réaliser un rendement en investissant principalement dans un portefeuille diversifié de titres convertibles du monde entier.

(1) Ce Compartiment a été lancé le 14 juin 2023.

2. Résumé des objectifs d'investissement des Compartiments (suite)

Compartiments obligataires

JPMorgan Investment Funds - Global High Yield Bond Fund

Offrir un rendement supérieur à celui des marchés obligataires mondiaux en investissant principalement dans de la dette mondiale d'entreprise de catégorie inférieure à « investment grade », en ayant recours, si nécessaire, à des instruments financiers dérivés.

JPMorgan Investment Funds - Income Opportunity Fund

Offrir un rendement supérieur à celui de l'indice de référence en saisissant les opportunités d'investissement que recèlent, entre autres, les marchés obligataires et les marchés des changes, et en ayant recours, si nécessaire, à des instruments financiers dérivés.

JPMorgan Investment Funds - US Bond Fund

Offrir un rendement supérieur à celui généré par les marchés obligataires américains en investissant principalement dans des titres de créance américains, en ayant recours, si nécessaire, à des instruments financiers dérivés.

3. Performance et volatilité

Performance

Les rendements portant sur des périodes supérieures à un an sont annualisés. Les performances de la SICAV intègrent le réinvestissement des revenus et sont calculées déduction faite des charges.

La performance passée ne préjuge pas des résultats actuels ou futurs.

Les données de performance ne prennent pas en compte les commissions et coûts supportés au titre de l'émission et le rachat de parts.

Volatilité

L'écart-type (D) du cours est calculé sur une base journalière pour l'ensemble de l'exercice de la SICAV.

Les détails figurant dans le tableau ci-dessous portent sur la période du 1^{er} janvier 2023 au 30 juin 2023.

Si D est inférieur ou égal à 0,1, la volatilité est faible.

Si D est supérieur à 0,1 mais inférieur ou égal à 1, la volatilité est moyenne.

Si D est supérieur à 1 mais inférieur ou égal à 2,4, la volatilité est élevée.

Si D est supérieur à 2,4, la volatilité est très élevée.

Classe d'Actions

| | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|---|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Europe Select Equity Fund | | | | | | | |
| JPM Europe Select Equity A (acc) - CZK | 4,17% | 11,62% | 7,50% | 5,06% | -14,30% | 2,00% | Moyenne |
| JPM Europe Select Equity A (acc) - EUR | 3,04% | 13,54% | 9,33% | 7,68% | -11,50% | 6,28% | Moyenne |
| JPM Europe Select Equity A (acc) - USD | 3,26% | 15,96% | 19,53% | 10,47% | -22,41% | 2,23% | Moyenne |
| JPM Europe Select Equity A (dist) - EUR | 3,01% | 13,44% | 9,31% | 7,62% | -11,58% | 6,19% | Moyenne |
| JPM Europe Select Equity A (dist) - GBP | 0,70% | 10,22% | 10,18% | 11,19% | -11,74% | 2,81% | Moyenne |
| JPM Europe Select Equity C (acc) - EUR | 3,29% | 14,11% | 9,60% | 8,21% | -10,62% | 7,41% | Moyenne |
| JPM Europe Select Equity C (acc) - USD | 3,54% | 16,57% | 19,83% | 11,04% | -21,60% | 3,35% | Moyenne |
| JPM Europe Select Equity C (dist) - EUR | 3,29% | 14,06% | 9,60% | 8,21% | -10,59% | 7,44% | Moyenne |
| JPM Europe Select Equity C (dist) - GBP* | - | - | - | - | - | - | Moyenne |
| JPM Europe Select Equity D (acc) - EUR | 2,81% | 13,06% | 9,10% | 7,21% | -12,26% | 5,33% | Moyenne |
| JPM Europe Select Equity D (acc) - USD | 3,07% | 15,51% | 19,28% | 10,01% | -23,03% | 1,42% | Moyenne |
| JPM Europe Select Equity I (acc) - EUR | 3,30% | 14,13% | 9,61% | 8,24% | -10,58% | 7,46% | Moyenne |
| JPM Europe Select Equity I (acc) - USD ⁺ | - | - | - | - | - | - | Moyenne |
| JPM Europe Select Equity I (acc) - USD (hedged) | 3,36% | 15,06% | 11,43% | 11,14% | -10,44% | 7,54% | Moyenne |
| JPM Europe Select Equity I (dist) - EUR | 3,22% | 13,96% | 9,61% | 8,23% | -10,55% | 7,49% | Moyenne |
| JPM Europe Select Equity I2 (acc) - EUR | 3,32% | 14,19% | 9,64% | 8,29% | -10,50% | 7,57% | Moyenne |
| JPM Europe Select Equity I2 (acc) - USD | 3,58% | 16,65% | 19,88% | 11,12% | -21,48% | 3,50% | Moyenne |
| JPM Europe Select Equity X (acc) - EUR | 3,43% | 14,42% | 9,75% | 8,52% | -10,13% | 8,04% | Moyenne |
| JPM Europe Select Equity X (acc) - USD (hedged) | 3,49% | 15,35% | 11,57% | 11,42% | -9,98% | 8,12% | Moyenne |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | | | | | | | |
| JPM Europe Strategic Dividend A (acc) - EUR | 2,68% | 8,11% | 10,84% | 5,62% | -6,70% | 10,46% | Moyenne |
| JPM Europe Strategic Dividend A (acc) - HUF (hedged) | 5,45% | 14,71% | 15,14% | 12,30% | -5,20% | 11,03% | Moyenne |
| JPM Europe Strategic Dividend A (acc) - USD (hedged) | 2,69% | 8,95% | 12,76% | 8,52% | -6,71% | 10,10% | Moyenne |
| JPM Europe Strategic Dividend A (dist) - EUR | 2,67% | 8,11% | 10,84% | 5,60% | -6,71% | 10,42% | Moyenne |
| JPM Europe Strategic Dividend A (div) - EUR | 2,65% | 8,07% | 10,81% | 5,57% | -6,32% | 10,52% | Moyenne |
| JPM Europe Strategic Dividend A (mth) - EUR | 2,65% | 8,04% | 10,77% | 5,48% | -6,41% | 10,61% | Moyenne |
| JPM Europe Strategic Dividend A (mth) - RMB (hedged) | 1,91% | 7,39% | 12,09% | 7,32% | -4,32% | 13,07% | Moyenne |
| JPM Europe Strategic Dividend A (mth) - SGD (hedged) | 2,38% | 8,31% | 12,39% | 7,74% | -6,57% | 10,18% | Moyenne |
| JPM Europe Strategic Dividend A (mth) - USD (hedged) | 2,70% | 8,93% | 12,70% | 8,39% | -6,34% | 10,39% | Moyenne |
| JPM Europe Strategic Dividend C (acc) - EUR | 2,91% | 8,59% | 11,09% | 6,09% | -5,89% | 11,53% | Moyenne |
| JPM Europe Strategic Dividend C (acc) - USD (hedged) | 2,94% | 9,45% | 13,02% | 9,02% | -5,85% | 11,23% | Moyenne |
| JPM Europe Strategic Dividend C (dist) - EUR | 2,91% | 8,62% | 11,08% | 6,08% | -5,88% | 11,52% | Moyenne |
| JPM Europe Strategic Dividend C (dist) - EUR (hedged) | 2,38% | 8,19% | 11,96% | 6,88% | -7,17% | 9,91% | Moyenne |
| JPM Europe Strategic Dividend C (dist) - GBP | 0,61% | 5,62% | 11,97% | 9,60% | -6,13% | 7,78% | Moyenne |
| JPM Europe Strategic Dividend C (div) - EUR | 2,89% | 8,56% | 11,05% | 6,05% | -5,50% | 11,58% | Moyenne |
| JPM Europe Strategic Dividend C (mth) - SGD (hedged) | 2,60% | 8,77% | 12,66% | 8,22% | -5,71% | 11,28% | Moyenne |
| JPM Europe Strategic Dividend C (mth) - USD (hedged) | 2,93% | 9,41% | 12,94% | 8,86% | -5,53% | 11,43% | Moyenne |
| JPM Europe Strategic Dividend D (acc) - EUR | 2,47% | 7,68% | 10,61% | 5,18% | -7,47% | 9,48% | Moyenne |
| JPM Europe Strategic Dividend D (div) - EUR | 2,48% | 7,68% | 10,61% | 5,20% | -7,00% | 9,66% | Moyenne |
| JPM Europe Strategic Dividend D (mth) - EUR (hedged) | 1,95% | 7,21% | 11,43% | 5,87% | -8,34% | 8,24% | Moyenne |
| JPM Europe Strategic Dividend D (mth) - USD (hedged) | 2,49% | 8,51% | 12,46% | 7,94% | -7,09% | 9,46% | Moyenne |
| JPM Europe Strategic Dividend F (mth) - USD (hedged) | 2,43% | 8,36% | 12,40% | 7,81% | -7,32% | 9,18% | Moyenne |
| JPM Europe Strategic Dividend I (acc) - EUR | 2,92% | 8,62% | 11,10% | 6,10% | -5,85% | 11,58% | Moyenne |
| JPM Europe Strategic Dividend I (dist) - EUR | 2,91% | 8,64% | 11,09% | 6,10% | -5,83% | 11,57% | Moyenne |
| JPM Europe Strategic Dividend I2 (acc) - EUR | 2,95% | 8,70% | 11,14% | 6,18% | -5,71% | 11,77% | Moyenne |
| JPM Europe Strategic Dividend X (acc) - EUR | 3,09% | 8,98% | 11,28% | 6,45% | -5,22% | 12,40% | Moyenne |

* Classe d'Actions inactive à la clôture de la période.

⁺ Classe d'Actions réactivée au cours de la période.

+ Aucune donnée applicable pour ces Classes d'Actions car elles ont été lancées ou réactivées moins de 3 mois avant la fin de la période.

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|--|--------|--------|--------|-------|---------|--------|------------|
| JPMorgan Investment Funds - Global Core Equity Fund (1) | | | | | | | |
| JPM Global Core Equity C (acc) - AUD (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C (acc) - EUR | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C (acc) - SGD (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C (acc) - USD | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C (dist) - USD | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (acc) - CHF (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (acc) - EUR | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (acc) - EUR (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (acc) - USD | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (dist) - EUR | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (dist) - EUR (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (dist) - GBP | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity C2 (dist) - USD | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (acc) - EUR | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (acc) - USD | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (dist) - EUR | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (dist) - EUR (hedged) | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (dist) - GBP | - | - | - | - | - | - | Moyenne |
| JPM Global Core Equity S1 (dist) - USD | - | - | - | - | - | - | Moyenne |
| JPMorgan Investment Funds - Global Dividend Fund | | | | | | | |
| JPM Global Dividend A (acc) - EUR | 1,96% | 6,27% | 3,05% | 4,23% | 4,12% | 20,02% | Moyenne |
| JPM Global Dividend A (acc) - EUR (hedged) | 2,21% | 7,68% | 9,58% | 5,12% | -6,30% | 15,05% | Moyenne |
| JPM Global Dividend A (acc) - USD | 2,21% | 8,57% | 12,67% | 6,96% | -8,67% | 15,07% | Moyenne |
| JPM Global Dividend A (dist) - EUR (hedged) | 2,20% | 7,65% | 9,56% | 5,09% | -6,29% | 15,05% | Moyenne |
| JPM Global Dividend A (dist) - USD | 2,21% | 8,54% | 12,66% | 6,92% | -8,64% | 15,09% | Moyenne |
| JPM Global Dividend A (div) - EUR | 1,94% | 6,26% | 3,06% | 4,28% | 4,21% | 19,78% | Moyenne |
| JPM Global Dividend A (div) - EUR (hedged) | 2,16% | 7,61% | 9,55% | 5,09% | -6,05% | 15,11% | Moyenne |
| JPM Global Dividend A (div) - USD | 2,17% | 8,50% | 12,62% | 6,89% | -8,38% | 15,20% | Moyenne |
| JPM Global Dividend A (mth) - SGD | 4,02% | 9,59% | 5,25% | 2,83% | -5,14% | - | Moyenne |
| JPM Global Dividend A (mth) - USD | 2,18% | 8,50% | 12,61% | 6,86% | -8,40% | - | Moyenne |
| JPM Global Dividend A (mth) - USD (hedged) | 2,76% | 9,16% | 10,56% | 7,02% | -4,73% | 16,87% | Moyenne |
| JPM Global Dividend C (acc) - EUR | 2,20% | 6,77% | 3,29% | 4,72% | 5,16% | 21,43% | Moyenne |
| JPM Global Dividend C (acc) - USD | 2,45% | 9,08% | 12,93% | 7,46% | -7,75% | 16,38% | Moyenne |
| JPM Global Dividend C (dist) - EUR | 2,20% | 6,77% | 3,29% | 4,72% | 5,18% | 21,37% | Moyenne |
| JPM Global Dividend C (dist) - EUR (hedged) | 2,44% | 8,16% | 10,50% | 6,26% | -5,26% | 16,42% | Moyenne |
| JPM Global Dividend C (div) - EUR | 2,18% | 6,75% | 2,52% | - | - | - | Moyenne |
| JPM Global Dividend D (acc) - EUR+ | - | - | - | - | - | - | Moyenne |
| JPM Global Dividend D (acc) - EUR (hedged) | 2,02% | 7,28% | 9,37% | 4,73% | -6,97% | 14,10% | Moyenne |
| JPM Global Dividend D (acc) - USD | 2,02% | 8,16% | 12,46% | 6,55% | -9,35% | 14,10% | Moyenne |
| JPM Global Dividend D (div) - EUR (hedged) | 2,00% | 7,25% | 9,37% | 4,74% | -6,70% | 14,22% | Moyenne |
| JPM Global Dividend D (mth) - EUR (hedged) | 1,99% | 7,21% | 9,33% | 4,67% | -6,75% | 14,28% | Moyenne |
| JPM Global Dividend F (mth) - USD (hedged) | 2,52% | 8,65% | 10,30% | 6,51% | -5,65% | 15,59% | Moyenne |
| JPM Global Dividend I (acc) - EUR | 2,21% | 6,79% | 3,30% | 4,75% | 5,19% | 21,47% | Moyenne |
| JPM Global Dividend I (acc) - EUR (hedged) | 2,46% | 8,21% | 9,84% | 5,64% | -5,32% | 16,42% | Moyenne |
| JPM Global Dividend I (div) - USD | 2,43% | 9,06% | 12,91% | 7,44% | -7,44% | 16,53% | Moyenne |
| JPM Global Dividend T (acc) - EUR (hedged) | 2,02% | 7,28% | 9,37% | 4,74% | -6,96% | 14,12% | Moyenne |
| JPM Global Dividend X (acc) - USD | 2,62% | 9,43% | 13,12% | 7,81% | -7,15% | 17,25% | Moyenne |
| JPMorgan Investment Funds - Global Select Equity Fund | | | | | | | |
| JPM Global Select Equity A (acc) - CZK | 6,14% | 10,90% | -1,33% | 1,53% | -6,22% | 11,07% | Moyenne |
| JPM Global Select Equity A (acc) - EUR | 4,97% | 12,79% | 0,34% | 4,04% | -3,23% | 15,98% | Moyenne |
| JPM Global Select Equity A (acc) - EUR (hedged) | 5,29% | 14,24% | 6,49% | - | - | - | Moyenne |
| JPM Global Select Equity A (acc) - SGD | 7,09% | 16,34% | 2,46% | 2,68% | -12,07% | 11,12% | Moyenne |
| JPM Global Select Equity A (acc) - USD | 5,23% | 15,24% | 9,71% | 6,76% | -15,08% | 11,36% | Moyenne |
| JPM Global Select Equity A (dist) - USD | 5,21% | 15,19% | 9,69% | 6,72% | -15,13% | 11,30% | Moyenne |
| JPM Global Select Equity C (acc) - EUR | 5,24% | 13,37% | 0,60% | 4,58% | -2,19% | 17,43% | Moyenne |
| JPM Global Select Equity C (acc) - USD | 5,51% | 15,83% | 9,99% | 7,32% | -14,19% | 12,66% | Moyenne |
| JPM Global Select Equity C (dist) - USD | 5,51% | 15,76% | 9,99% | 7,32% | -14,15% | 12,73% | Moyenne |
| JPM Global Select Equity D (acc) - EUR | 4,76% | 12,33% | 0,14% | 3,61% | -4,14% | - | Moyenne |
| JPM Global Select Equity D (acc) - USD | 5,03% | 14,79% | 9,50% | 6,35% | -15,75% | 10,40% | Moyenne |
| JPM Global Select Equity I (acc) - EUR+ | - | - | - | - | - | - | Moyenne |
| JPM Global Select Equity I (acc) - USD | 5,51% | 15,85% | 10,01% | 7,34% | -14,16% | 12,71% | Moyenne |
| JPM Global Select Equity I2 (acc) - EUR | 5,28% | 13,46% | 0,64% | 4,66% | -2,05% | - | Moyenne |
| JPM Global Select Equity I2 (acc) - USD | 5,54% | 15,91% | 10,03% | 7,38% | -14,08% | 12,83% | Moyenne |
| JPM Global Select Equity X (acc) - EUR (hedged) | 5,71% | 15,18% | 6,93% | - | - | - | Moyenne |
| JPM Global Select Equity X (acc) - USD | 5,65% | 16,15% | 10,14% | 7,61% | -13,72% | 13,35% | Moyenne |
| JPM Global Select Equity X (dist) - USD | 5,66% | - | - | - | - | - | Moyenne |

(1) Ce Compartiment a été lancé le 14 juin 2023.

+ Aucune donnée applicable pour ces Classes d'Actions car elles ont été lancées ou réactivées moins de 3 mois avant la fin de la période.

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|--|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | | | | | | | |
| JPM Japan Sustainable Equity A (acc) - EUR | 4,38% | 8,17% | 1,78% | 1,44% | -13,41% | 1,09% | Moyenne |
| JPM Japan Sustainable Equity A (acc) - JPY | 13,63% | 21,10% | 1,51% | 0,95% | -6,73% | 9,92% | Moyenne |
| JPM Japan Sustainable Equity A (dist) - JPY | 13,62% | 21,10% | 1,50% | 0,94% | -6,73% | 9,92% | Moyenne |
| JPM Japan Sustainable Equity C (acc) - EUR (hedged) | 14,61% | 23,30% | 1,74% | 1,63% | -6,76% | - | Moyenne |
| JPM Japan Sustainable Equity C (acc) - JPY | 13,86% | 21,62% | 1,71% | 1,37% | -5,94% | 10,95% | Moyenne |
| JPM Japan Sustainable Equity C (acc) - USD (hedged) | 15,25% | 24,86% | 2,60% | 3,11% | -5,61% | 11,21% | Moyenne |
| JPM Japan Sustainable Equity D (acc) - JPY | 13,41% | 20,65% | 1,31% | 0,57% | -7,44% | 9,03% | Moyenne |
| JPM Japan Sustainable Equity I (acc) - EUR (hedged) | 14,62% | 23,33% | 1,74% | - | - | - | Moyenne |
| JPM Japan Sustainable Equity X (acc) - JPY | 14,09% | 22,10% | 1,92% | 1,79% | -5,19% | 11,93% | Moyenne |
| JPMorgan Investment Funds - Japan Strategic Value Fund | | | | | | | |
| JPM Japan Strategic Value A (acc) - EUR | 4,47% | 8,85% | 5,68% | 2,67% | -4,71% | 10,41% | Moyenne |
| JPM Japan Strategic Value A (acc) - EUR (hedged) | 14,39% | 23,34% | 5,56% | 2,44% | 1,22% | 19,31% | Moyenne |
| JPM Japan Strategic Value A (acc) - JPY | 13,72% | 21,87% | 5,39% | 2,16% | 2,63% | 20,85% | Moyenne |
| JPM Japan Strategic Value A (acc) - USD (hedged) | 15,02% | 24,94% | 6,47% | 4,05% | 2,67% | 20,82% | Moyenne |
| JPM Japan Strategic Value A (dist) - GBP | 2,13% | 5,73% | 6,54% | 6,06% | -4,85% | 6,80% | Moyenne |
| JPM Japan Strategic Value C (acc) - EUR (hedged) | 14,63% | 23,86% | 5,79% | 2,88% | 2,09% | 20,50% | Moyenne |
| JPM Japan Strategic Value C (acc) - JPY | 13,95% | 22,39% | 5,62% | 2,60% | 3,51% | 22,07% | Moyenne |
| JPM Japan Strategic Value C (acc) - USD (hedged) | 15,27% | 25,48% | 6,69% | 4,49% | 3,55% | 22,03% | Moyenne |
| JPM Japan Strategic Value D (acc) - EUR | 4,27% | 8,45% | 5,49% | 2,28% | -5,41% | 9,52% | Moyenne |
| JPM Japan Strategic Value D (acc) - EUR (hedged) | 14,17% | 22,87% | 5,38% | 2,06% | 0,47% | 18,28% | Moyenne |
| JPM Japan Strategic Value D (acc) - JPY | 13,50% | 21,43% | 5,20% | 1,78% | 1,87% | 19,80% | Moyenne |
| JPM Japan Strategic Value I (acc) - EUR (hedged) | 14,64% | 23,88% | 5,81% | 2,90% | 2,13% | 20,56% | Moyenne |
| JPM Japan Strategic Value I (acc) - USD+ | - | - | - | - | - | - | Moyenne |
| JPM Japan Strategic Value I2 (acc) - EUR | 4,74% | 9,41% | 5,96% | 3,20% | - | - | Moyenne |
| JPM Japan Strategic Value I2 (acc) - EUR (hedged) | 14,68% | 23,98% | 5,84% | 2,97% | 2,29% | 20,77% | Moyenne |
| JPM Japan Strategic Value X (acc) - JPY | 14,18% | 22,88% | 5,83% | 3,01% | 4,35% | 23,23% | Moyenne |
| JPM Japan Strategic Value X (acc) - USD | 5,16% | 12,13% | 16,03% | 6,22% | -15,01% | 8,02% | Moyenne |
| JPM Japan Strategic Value X (acc) - USD (hedged) | 15,50% | 25,98% | 6,91% | 4,91% | 4,38% | 23,19% | Moyenne |
| JPMorgan Investment Funds - US Select Equity Fund | | | | | | | |
| JPM US Select Equity A (acc) - AUD (hedged) | 8,16% | 15,32% | 2,56% | -0,94% | -14,32% | 9,84% | Moyenne |
| JPM US Select Equity A (acc) - EUR | 8,57% | 14,38% | -5,58% | -1,98% | -0,42% | 16,24% | Moyenne |
| JPM US Select Equity A (acc) - EUR (hedged) | 8,32% | 15,30% | 2,29% | -1,28% | -14,20% | 9,81% | Moyenne |
| JPM US Select Equity A (acc) - USD | 8,84% | 16,86% | 3,24% | 0,58% | -12,63% | 11,57% | Moyenne |
| JPM US Select Equity A (dist) - GBP | 6,11% | 11,03% | -4,85% | 1,21% | -0,69% | 12,15% | Moyenne |
| JPM US Select Equity A (dist) - USD | 8,83% | 16,84% | 3,23% | 0,57% | -12,66% | 11,54% | Moyenne |
| JPM US Select Equity C (acc) - EUR | 8,84% | 14,95% | -5,35% | -1,49% | 0,59% | 17,60% | Moyenne |
| JPM US Select Equity C (acc) - EUR (hedged) | 8,59% | 15,87% | 2,54% | -0,79% | -13,35% | 11,01% | Moyenne |
| JPM US Select Equity C (acc) - USD | 9,11% | 17,44% | 3,50% | 1,09% | -11,77% | 12,81% | Moyenne |
| JPM US Select Equity C (dist) - GBP | 6,40% | 11,62% | -4,59% | 1,76% | 0,42% | 13,50% | Moyenne |
| JPM US Select Equity C (dist) - USD | 9,11% | 17,33% | 3,49% | 1,07% | -11,76% | 12,82% | Moyenne |
| JPM US Select Equity D (acc) - EUR | 8,40% | 14,05% | -5,73% | -2,29% | -1,04% | 15,44% | Moyenne |
| JPM US Select Equity D (acc) - EUR (hedged) | 8,18% | 14,99% | 2,15% | -1,54% | -14,65% | 9,17% | Moyenne |
| JPM US Select Equity D (acc) - USD | 8,70% | 16,56% | 3,11% | 0,33% | -13,09% | 10,94% | Moyenne |
| JPM US Select Equity I (acc) - EUR | 8,85% | 14,97% | -5,34% | -1,47% | 0,61% | 17,63% | Moyenne |
| JPM US Select Equity I (acc) - EUR (hedged) | 8,60% | 15,89% | 2,55% | -0,77% | -13,30% | 11,07% | Moyenne |
| JPM US Select Equity I (acc) - USD | 9,12% | 17,47% | 3,50% | 1,10% | -11,73% | 12,86% | Moyenne |
| JPM US Select Equity I (dist) - USD | 9,12% | 17,40% | 3,50% | 1,10% | - | - | Moyenne |
| JPM US Select Equity I2 (acc) - EUR | 8,88% | 15,04% | -5,31% | -1,41% | 0,72% | 17,78% | Moyenne |
| JPM US Select Equity I2 (acc) - EUR (hedged) | 8,63% | 15,96% | 2,58% | -0,71% | -13,23% | 11,18% | Moyenne |
| JPM US Select Equity I2 (acc) - USD | 9,15% | 17,53% | 3,53% | 1,16% | -11,64% | 12,99% | Moyenne |
| JPM US Select Equity X (acc) - USD | 9,25% | 17,75% | 3,63% | 1,35% | -11,29% | 13,49% | Moyenne |
| JPMorgan Investment Funds - Global Balanced Fund | | | | | | | |
| JPM Global Balanced A (acc) - EUR | 1,06% | 3,93% | 1,27% | -3,17% | -12,72% | 1,78% | Moyenne |
| JPM Global Balanced A (acc) - USD (hedged) | 1,58% | 5,21% | 2,30% | -1,24% | -11,51% | 2,97% | Moyenne |
| JPM Global Balanced A (dist) - EUR | 1,06% | 3,92% | 1,27% | -3,18% | -12,73% | 1,78% | Moyenne |
| JPM Global Balanced A (dist) - USD (hedged) | 1,57% | 5,20% | 2,29% | -1,26% | -11,53% | 2,97% | Moyenne |
| JPM Global Balanced A (mth) - USD (hedged) | 1,57% | 5,18% | 2,28% | -1,24% | -11,41% | 3,12% | Moyenne |
| JPM Global Balanced C (acc) - EUR | 1,25% | 4,31% | 1,46% | -2,82% | -12,08% | 2,56% | Moyenne |
| JPM Global Balanced C (acc) - USD (hedged) | 1,76% | 5,59% | 2,48% | -0,88% | -10,86% | 3,77% | Moyenne |
| JPM Global Balanced C (dist) - EUR | 1,24% | 4,29% | 1,46% | -2,81% | -12,02% | 2,59% | Moyenne |
| JPM Global Balanced C (dist) - USD (hedged) | 1,76% | 5,58% | 2,48% | -0,89% | -10,80% | 3,82% | Moyenne |
| JPM Global Balanced C (mth) - USD (hedged) | 1,75% | 5,56% | 2,47% | -0,87% | -10,74% | 3,91% | Moyenne |
| JPM Global Balanced D (acc) - EUR | 0,94% | 3,67% | 1,15% | -3,42% | -13,17% | 1,26% | Moyenne |
| JPM Global Balanced D (acc) - USD (hedged) | 1,45% | 4,94% | 2,16% | -1,50% | -11,97% | 2,44% | Moyenne |
| JPM Global Balanced D (mth) - USD (hedged) | 1,44% | 4,91% | 2,16% | -1,49% | -11,85% | 2,60% | Moyenne |
| JPM Global Balanced I (acc) - EUR | 1,25% | 4,33% | 1,47% | -2,80% | -12,04% | 2,60% | Moyenne |
| JPM Global Balanced I (acc) - USD (hedged) | 1,77% | 5,61% | 2,49% | -0,86% | -10,82% | - | Moyenne |
| JPM Global Balanced I2 (acc) - EUR | 1,30% | 4,42% | 1,51% | -2,71% | -11,90% | 2,77% | Moyenne |
| JPM Global Balanced T (acc) - EUR | 0,94% | 3,67% | 1,15% | -3,41% | -13,15% | 1,27% | Moyenne |
| JPM Global Balanced X (acc) - EUR | 1,45% | 4,73% | 1,65% | -2,43% | -11,37% | 3,40% | Moyenne |
| JPM Global Balanced X (acc) - USD (hedged) | 1,97% | 6,01% | 2,69% | -0,48% | -10,14% | 4,63% | Moyenne |

+ Aucune donnée applicable pour ces Classes d'Actions car elles ont été lancées ou réactivées moins de 3 mois avant la fin de la période.

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|--|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Global Income Fund | | | | | | | |
| JPM Global Income A (acc) - AUD (hedged) | 0,15% | 2,09% | 4,61% | 0,47% | -11,60% | 2,02% | Moyenne |
| JPM Global Income A (acc) - CHF (hedged) | -0,54% | 0,79% | 3,91% | -0,57% | -12,26% | 1,33% | Moyenne |
| JPM Global Income A (acc) - CZK (hedged) | 0,87% | 3,69% | 5,58% | 2,96% | -9,31% | 3,34% | Moyenne |
| JPM Global Income A (acc) - EUR | -0,05% | 1,64% | 4,16% | -0,23% | -12,09% | 1,54% | Moyenne |
| JPM Global Income A (acc) - SGD (hedged) | 0,16% | 2,27% | 4,85% | 1,02% | -10,98% | 2,59% | Moyenne |
| JPM Global Income A (acc) - USD (hedged) | 0,52% | 2,92% | 5,15% | 1,45% | -10,82% | 2,77% | Moyenne |
| JPM Global Income A (dist) - EUR | -0,06% | 1,64% | 4,17% | -0,23% | -11,88% | 1,77% | Moyenne |
| JPM Global Income A (dist) - GBP (hedged) | 0,28% | 2,43% | 6,99% | 5,07% | -11,14% | 2,41% | Moyenne |
| JPM Global Income A (div) - CHF (hedged) | -0,53% | 0,84% | 3,61% | -0,98% | -11,86% | 1,69% | Moyenne |
| JPM Global Income A (div) - EUR | -0,04% | 1,67% | 3,11% | -2,20% | -11,70% | 1,90% | Moyenne |
| JPM Global Income A (div) - SGD | 2,01% | 4,78% | 6,76% | -0,76% | -19,50% | -1,55% | Moyenne |
| JPM Global Income A (div) - SGD (hedged) | 0,14% | 2,23% | 18,35% | 26,53% | -10,59% | 2,96% | Moyenne |
| JPM Global Income A (div) - USD (hedged) | 0,52% | 2,94% | 3,52% | -1,55% | -10,41% | 3,11% | Moyenne |
| JPM Global Income A (icdiv) - SGD (hedged) | 0,08% | 2,17% | 25,63% | 41,18% | - | - | Moyenne |
| JPM Global Income A (icdiv) - USD (hedged) | 0,52% | 2,90% | 3,05% | -2,58% | - | - | Moyenne |
| JPM Global Income A (irc) - AUD (hedged) | 0,11% | 2,16% | 4,21% | -0,16% | -11,03% | 2,68% | Moyenne |
| JPM Global Income A (irc) - CAD (hedged) | 0,28% | 2,52% | 4,49% | 0,77% | -10,80% | 2,96% | Moyenne |
| JPM Global Income A (irc) - RMB (hedged) | -0,30% | 1,36% | 5,10% | 1,44% | -7,97% | 5,99% | Moyenne |
| JPM Global Income A (irc) - SGD (hedged) | 0,20% | 2,23% | 4,88% | 1,17% | -10,45% | 3,26% | Moyenne |
| JPM Global Income A (irc) - USD (hedged) | 0,50% | 2,92% | 14,31% | 18,52% | -10,40% | 3,36% | Moyenne |
| JPM Global Income A (mth) - EUR | -0,04% | 1,65% | 4,20% | -0,20% | -11,70% | 2,05% | Moyenne |
| JPM Global Income A (mth) - GBP (hedged) | 0,28% | 2,44% | 3,12% | -2,14% | -10,91% | 2,75% | Moyenne |
| JPM Global Income A (mth) - SGD (hedged) | 0,12% | 2,19% | 17,95% | 24,67% | -10,55% | 3,14% | Moyenne |
| JPM Global Income A (mth) - USD (hedged) | 0,52% | 2,92% | 3,33% | -1,79% | -10,43% | 3,26% | Moyenne |
| JPM Global Income C (acc) - EUR | 0,11% | 1,96% | 4,33% | 0,09% | -11,52% | 2,21% | Moyenne |
| JPM Global Income C (acc) - USD (hedged) | 0,68% | 3,26% | 5,33% | 1,79% | -10,23% | 3,48% | Moyenne |
| JPM Global Income C (dist) - EUR | 0,10% | 1,95% | 4,34% | 0,09% | -11,31% | 2,44% | Moyenne |
| JPM Global Income C (dist) - GBP (hedged) | 0,44% | 2,77% | 4,67% | 0,60% | -10,50% | 3,19% | Moyenne |
| JPM Global Income C (dist) - USD (hedged) | 0,68% | 3,21% | 6,34% | 3,76% | -10,01% | 3,69% | Moyenne |
| JPM Global Income C (div) - CHF (hedged) | -0,35% | 1,19% | 3,76% | -0,70% | -11,25% | 2,39% | Moyenne |
| JPM Global Income C (div) - EUR | 0,11% | 1,98% | 5,35% | 2,05% | -11,14% | 2,54% | Moyenne |
| JPM Global Income C (div) - USD (hedged) | 0,69% | 3,28% | 3,68% | -1,25% | -9,85% | 3,77% | Moyenne |
| JPM Global Income C (irc) - AUD (hedged) | 0,24% | 2,44% | 4,55% | 0,78% | -10,44% | 3,39% | Moyenne |
| JPM Global Income C (irc) - RMB (hedged) | -0,10% | 1,70% | 16,53% | 21,81% | -7,48% | 6,70% | Moyenne |
| JPM Global Income C (mth) - GBP (hedged) | 0,46% | 2,79% | 3,12% | -2,13% | -10,31% | 3,46% | Moyenne |
| JPM Global Income C (mth) - SGD (hedged) | 0,37% | 2,55% | 27,53% | 41,97% | -9,96% | 3,85% | Moyenne |
| JPM Global Income C (mth) - USD (hedged) | 0,68% | 3,25% | 3,51% | -1,44% | -9,85% | 3,94% | Moyenne |
| JPM Global Income D (acc) - EUR | -0,14% | 1,46% | 4,08% | -0,41% | -12,40% | 1,18% | Moyenne |
| JPM Global Income D (acc) - USD (hedged) | 0,43% | 2,73% | 5,69% | 2,51% | -11,13% | 2,41% | Moyenne |
| JPM Global Income D (div) - EUR | -0,13% | 1,49% | 5,02% | 1,39% | -12,01% | 1,55% | Moyenne |
| JPM Global Income D (div) - USD (hedged) | 0,44% | 2,76% | 4,07% | -0,54% | -10,76% | 2,72% | Moyenne |
| JPM Global Income D (mth) - EUR | -0,14% | 1,45% | 5,37% | 1,90% | -12,06% | 1,64% | Moyenne |
| JPM Global Income D (mth) - USD (hedged) | 0,42% | 2,72% | 3,23% | -1,98% | -10,75% | 2,90% | Moyenne |
| JPM Global Income F (acc) - USD (hedged) | 0,26% | 2,38% | 4,88% | 0,92% | -11,76% | 1,68% | Moyenne |
| JPM Global Income F (icdiv) - USD (hedged) | 0,26% | 2,40% | - | - | - | - | Moyenne |
| JPM Global Income F (irc) - AUD (hedged) | -0,07% | 1,60% | 4,36% | 0,03% | -12,05% | 1,62% | Moyenne |
| JPM Global Income F (irc) - USD (hedged) | 0,22% | 2,40% | 4,78% | 0,78% | -11,19% | 2,37% | Moyenne |
| JPM Global Income F (mth) - USD (hedged) | 0,26% | 2,40% | 4,84% | 0,90% | -11,33% | 2,23% | Moyenne |
| JPM Global Income I (acc) - EUR | 0,12% | 1,98% | 4,34% | 0,09% | -11,51% | 2,24% | Moyenne |
| JPM Global Income I (acc) - USD (hedged) | 0,69% | 3,27% | 5,33% | 1,80% | -10,21% | 3,50% | Moyenne |
| JPM Global Income I (div) - EUR | 0,12% | 2,01% | 4,32% | 0,13% | -11,14% | 2,56% | Moyenne |
| JPM Global Income I (mth) - JPY (hedged) | -0,67% | 0,50% | 3,97% | -0,34% | -10,55% | 3,38% | Moyenne |
| JPM Global Income I (mth) - USD (hedged) | 0,70% | 3,27% | 5,29% | 1,78% | -9,82% | - | Moyenne |
| JPM Global Income I2 (acc) - EUR | 0,14% | 2,03% | 4,36% | 0,16% | -11,40% | 2,36% | Moyenne |
| JPM Global Income T (div) - EUR | -0,14% | 1,47% | 4,04% | -0,38% | -12,02% | 1,54% | Moyenne |
| JPM Global Income V (acc) - EUR (hedged to BRL) | 7,76% | 14,60% | 0,20% | 2,88% | 4,76% | 15,32% | Moyenne |
| JPM Global Income X (div) - EUR | 0,28% | 2,31% | 4,47% | 0,43% | -10,58% | 3,19% | Moyenne |
| JPMorgan Investment Funds - Global Income Conservative Fund | | | | | | | |
| JPM Global Income Conservative A (acc) - EUR | -0,48% | 0,83% | 2,85% | -1,16% | -12,66% | -2,99% | Moyenne |
| JPM Global Income Conservative A (acc) - USD (hedged) | 0,08% | 2,10% | 3,86% | 0,80% | -11,58% | -1,97% | Moyenne |
| JPM Global Income Conservative A (dist) - EUR | -0,48% | 0,84% | 2,85% | -1,15% | -12,53% | -2,84% | Moyenne |
| JPM Global Income Conservative A (dist) - USD (hedged) | 0,06% | 2,07% | 3,86% | 0,79% | -11,42% | -1,81% | Moyenne |
| JPM Global Income Conservative A (div) - EUR | -0,46% | 0,87% | 2,85% | -1,11% | -12,34% | -2,66% | Moyenne |
| JPM Global Income Conservative C (acc) - EUR | -0,31% | 1,18% | 3,03% | -0,80% | -12,06% | -2,33% | Moyenne |
| JPM Global Income Conservative C (dist) - EUR | -0,31% | 1,18% | 3,04% | -0,80% | -11,85% | -2,11% | Moyenne |
| JPM Global Income Conservative C (dist) - USD (hedged) | 0,26% | 2,41% | 4,05% | 1,18% | -10,77% | - | Moyenne |
| JPM Global Income Conservative D (acc) - EUR | -0,57% | 0,65% | 2,77% | -1,33% | -12,97% | -3,32% | Moyenne |
| JPM Global Income Conservative D (div) - EUR | -0,54% | 0,71% | 2,74% | -1,29% | -12,64% | -2,97% | Moyenne |
| JPM Global Income Conservative D (mth) - EUR | -0,55% | 0,68% | 2,75% | -1,31% | -12,64% | -2,86% | Moyenne |
| JPM Global Income Conservative I2 (acc) - EUR | -0,27% | 1,26% | 3,06% | -0,74% | -11,93% | -2,20% | Moyenne |
| JPM Global Income Conservative T (acc) - EUR | -0,57% | 0,65% | 2,77% | -1,33% | -12,97% | - | Moyenne |
| JPM Global Income Conservative X (acc) - EUR | -0,14% | 1,51% | 3,21% | -0,48% | -11,48% | -1,71% | Moyenne |

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|---|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Global Income Sustainable Fund | | | | | | | |
| JPM Global Income Sustainable A (acc) - CHF (hedged) | -0,21% | 1,47% | 4,00% | -0,10% | -13,66% | - | Moyenne |
| JPM Global Income Sustainable A (acc) - EUR | 0,26% | 2,27% | 4,21% | 0,11% | -13,55% | - | Moyenne |
| JPM Global Income Sustainable A (acc) - SEK (hedged) | 0,32% | 2,52% | 4,26% | 0,05% | -13,50% | - | Moyenne |
| JPM Global Income Sustainable A (acc) - USD (hedged) | 0,77% | 3,53% | 5,22% | 2,21% | -12,33% | - | Moyenne |
| JPM Global Income Sustainable A (dist) - EUR | 0,27% | 2,26% | 4,21% | 0,11% | -13,40% | - | Moyenne |
| JPM Global Income Sustainable A (div) - CHF (hedged) | -0,21% | 1,49% | 3,94% | -0,09% | -13,17% | - | Moyenne |
| JPM Global Income Sustainable A (div) - EUR | 0,27% | 2,29% | 4,20% | 0,15% | -13,14% | - | Moyenne |
| JPM Global Income Sustainable A (div) - USD (hedged) | 0,78% | 3,56% | 5,20% | 2,24% | -11,95% | - | Moyenne |
| JPM Global Income Sustainable A (mth) - SGD (hedged) | 0,43% | 2,80% | 5,07% | 1,82% | -12,02% | - | Moyenne |
| JPM Global Income Sustainable A (mth) - USD (hedged) | 0,77% | 3,54% | 5,21% | 2,22% | -11,89% | - | Moyenne |
| JPM Global Income Sustainable C (acc) - CHF (hedged) | -0,07% | 1,84% | 4,18% | 0,26% | -12,99% | - | Moyenne |
| JPM Global Income Sustainable C (acc) - EUR | 0,44% | 2,62% | 4,40% | 0,46% | -12,93% | - | Moyenne |
| JPM Global Income Sustainable C (acc) - GBP (hedged) | 0,74% | 3,43% | 4,79% | 1,11% | -12,21% | - | Moyenne |
| JPM Global Income Sustainable C (acc) - SEK (hedged) | 0,47% | 2,82% | 4,41% | 0,36% | -12,90% | - | Moyenne |
| JPM Global Income Sustainable C (acc) - USD (hedged) | 0,97% | 3,91% | 5,42% | 2,58% | -11,74% | - | Moyenne |
| JPM Global Income Sustainable C (dist) - EUR | 0,43% | 2,61% | 4,40% | 0,46% | -12,76% | - | Moyenne |
| JPM Global Income Sustainable C (dist) - GBP (hedged) | 0,75% | 3,43% | 4,81% | 1,14% | -12,06% | - | Moyenne |
| JPM Global Income Sustainable C (div) - CHF (hedged) | -0,05% | 1,85% | 4,14% | 0,28% | -12,55% | - | Moyenne |
| JPM Global Income Sustainable C (div) - EUR | 0,44% | 2,63% | 4,38% | 0,51% | -12,54% | - | Moyenne |
| JPM Global Income Sustainable C (div) - USD (hedged) | 0,92% | 3,84% | 5,33% | 2,54% | -11,36% | - | Moyenne |
| JPM Global Income Sustainable D (acc) - EUR | 0,18% | 2,09% | 4,12% | -0,07% | -13,85% | - | Moyenne |
| JPM Global Income Sustainable D (div) - EUR | 0,18% | 2,11% | 4,10% | -0,02% | -13,44% | - | Moyenne |
| JPM Global Income Sustainable I (acc) - EUR | 0,45% | 2,64% | 4,41% | 0,48% | -12,93% | - | Moyenne |
| JPM Global Income Sustainable I (div) - EUR | 0,45% | 2,64% | 4,43% | 0,48% | -12,54% | - | Moyenne |
| JPM Global Income Sustainable I2 (acc) - EUR | 0,48% | 2,69% | 4,44% | 0,54% | -12,89% | - | Moyenne |
| JPM Global Income Sustainable T (acc) - EUR | 0,18% | 2,09% | 4,12% | -0,07% | -13,85% | - | Moyenne |
| JPMorgan Investment Funds - Global Macro Fund | | | | | | | |
| JPM Global Macro A (acc) - CHF (hedged) | -5,03% | -0,87% | -1,66% | -2,12% | -7,71% | -0,96% | Moyenne |
| JPM Global Macro A (acc) - EUR (hedged) | -4,56% | 0,05% | -1,36% | -1,79% | -7,45% | -0,70% | Moyenne |
| JPM Global Macro A (acc) - SGD (hedged)* | - | - | - | - | - | - | Moyenne |
| JPM Global Macro A (acc) - USD | -4,01% | 1,25% | -0,54% | -0,38% | -6,37% | 0,29% | Moyenne |
| JPM Global Macro A (dist) - EUR (hedged) | -4,57% | 0,05% | -1,36% | -1,79% | -7,45% | -0,70% | Moyenne |
| JPM Global Macro A (dist) - USD | -4,01% | 1,25% | -0,54% | -0,38% | -6,37% | 0,29% | Moyenne |
| JPM Global Macro C (acc) - EUR (hedged) | -4,40% | 0,40% | -1,20% | -1,45% | -6,81% | -0,01% | Moyenne |
| JPM Global Macro C (acc) - USD | -3,84% | 1,61% | -0,37% | -0,03% | -5,70% | 1,00% | Moyenne |
| JPM Global Macro C (dist) - EUR (hedged) | -4,40% | 0,40% | -1,19% | -1,45% | -6,81% | -0,01% | Moyenne |
| JPM Global Macro C (dist) - GBP (hedged) | -4,06% | 1,17% | -0,79% | -0,60% | -5,96% | 0,72% | Moyenne |
| JPM Global Macro C (dist) - USD | -3,84% | 1,61% | -0,37% | -0,03% | -5,71% | 1,00% | Moyenne |
| JPM Global Macro D (acc) - EUR (hedged) | -4,67% | -0,17% | -1,47% | -2,02% | -7,86% | -1,15% | Moyenne |
| JPM Global Macro D (acc) - USD | -4,12% | 1,02% | -0,66% | -0,61% | -6,79% | -0,16% | Moyenne |
| JPM Global Macro D (dist) - USD | -4,12% | 1,02% | -0,65% | -0,61% | -6,79% | -0,16% | Moyenne |
| JPM Global Macro I (acc) - EUR | -4,06% | -0,52% | -8,87% | -2,55% | - | - | Moyenne |
| JPM Global Macro I (acc) - EUR (hedged) | -4,38% | 0,43% | -1,18% | -1,43% | -6,77% | 0,03% | Moyenne |
| JPM Global Macro I (acc) - JPY (hedged) | -5,36% | -1,23% | -1,48% | - | - | - | Moyenne |
| JPM Global Macro I (acc) - SEK (hedged) | -4,62% | 0,34% | -1,12% | -1,11% | -6,50% | 0,34% | Moyenne |
| JPM Global Macro I (acc) - USD | -3,84% | 1,62% | -0,36% | -0,01% | -5,67% | 1,04% | Moyenne |
| JPM Global Macro X (acc) - EUR (hedged) | -4,24% | 0,73% | -1,03% | -1,12% | -6,19% | 0,65% | Moyenne |
| JPM Global Macro X (acc) - USD | -3,70% | 1,92% | -0,24% | 0,25% | -5,13% | 1,65% | Moyenne |

* Classe d'Actions inactive à la clôture de la période.

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|--|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Global Macro Opportunities Fund | | | | | | | |
| JPM Global Macro Opportunities A (acc) - AUD (hedged) | -7,46% | 0,09% | -1,69% | -1,60% | -10,10% | 0,56% | Moyenne |
| JPM Global Macro Opportunities A (acc) - CHF (hedged) | -8,12% | -1,51% | -2,32% | -2,76% | -11,04% | -0,33% | Moyenne |
| JPM Global Macro Opportunities A (acc) - CZK (hedged) | -6,78% | 1,50% | -0,69% | 0,70% | -7,81% | 1,83% | Moyenne |
| JPM Global Macro Opportunities A (acc) - EUR | -7,66% | -0,59% | -2,04% | -2,46% | -10,78% | -0,10% | Moyenne |
| JPM Global Macro Opportunities A (acc) - HUF (hedged) | -4,56% | 6,36% | 1,22% | 3,49% | -7,77% | 2,18% | Moyenne |
| JPM Global Macro Opportunities A (acc) - RMB (hedged) | -7,96% | -0,86% | -1,78% | -1,69% | -7,54% | 3,35% | Moyenne |
| JPM Global Macro Opportunities A (acc) - SEK (hedged) | -7,83% | -0,55% | -2,03% | -2,19% | -10,61% | 0,15% | Moyenne |
| JPM Global Macro Opportunities A (acc) - SGD (hedged) | -7,54% | - | -1,37% | -1,20% | -9,68% | 0,92% | Moyenne |
| JPM Global Macro Opportunities A (acc) - USD (hedged) | -7,10% | 0,65% | -1,19% | -1,02% | -9,66% | 0,95% | Moyenne |
| JPM Global Macro Opportunities A (dist) - EUR | -7,66% | -0,59% | -2,04% | -2,46% | -10,78% | -0,10% | Moyenne |
| JPM Global Macro Opportunities A (dist) - GBP (hedged) | -7,31% | 0,20% | -1,68% | -1,65% | -9,99% | 0,60% | Moyenne |
| JPM Global Macro Opportunities C (acc) - CHF (hedged) | -7,96% | -1,16% | -2,15% | -2,41% | -10,42% | 0,36% | Moyenne |
| JPM Global Macro Opportunities C (acc) - EUR | -7,50% | -0,24% | -1,88% | -2,13% | -10,17% | 0,60% | Moyenne |
| JPM Global Macro Opportunities C (acc) - USD (hedged) | -6,93% | 1,00% | -1,01% | -0,68% | -9,03% | 1,67% | Moyenne |
| JPM Global Macro Opportunities C (dist) - EUR | -7,50% | -0,24% | -1,87% | -2,12% | -10,17% | 0,60% | Moyenne |
| JPM Global Macro Opportunities C (dist) - GBP (hedged) | -7,15% | 0,56% | -1,50% | -1,31% | -9,36% | 1,31% | Moyenne |
| JPM Global Macro Opportunities C (dist) - USD (hedged) | -6,94% | 1,00% | -1,01% | -0,68% | -9,02% | 1,67% | Moyenne |
| JPM Global Macro Opportunities D (acc) - EUR | -7,82% | -0,93% | -2,21% | -2,81% | -11,41% | -0,79% | Moyenne |
| JPM Global Macro Opportunities D (acc) - HUF (hedged) | -4,73% | 5,99% | 1,05% | 3,13% | -8,41% | 1,47% | Moyenne |
| JPM Global Macro Opportunities D (acc) - PLN (hedged) | -6,81% | 1,37% | -0,37% | 1,03% | -9,11% | 0,77% | Moyenne |
| JPM Global Macro Opportunities D (acc) - USD (hedged) | -7,26% | 0,30% | -1,35% | -1,37% | -10,29% | 0,24% | Moyenne |
| JPM Global Macro Opportunities I (acc) - EUR | -7,49% | -0,22% | -1,87% | -2,10% | -10,13% | 0,64% | Moyenne |
| JPM Global Macro Opportunities I (acc) - JPY (hedged) | -8,54% | -1,99% | -2,17% | -2,46% | -9,71% | 1,10% | Moyenne |
| JPM Global Macro Opportunities I (acc) - SEK (hedged)* | - | - | - | - | - | - | Moyenne |
| JPM Global Macro Opportunities I (acc) - USD (hedged) | -6,93% | 1,02% | -1,00% | -0,66% | -8,99% | 1,71% | Moyenne |
| JPM Global Macro Opportunities T (acc) - EUR | -7,82% | -0,93% | -2,22% | -2,81% | -11,42% | -0,80% | Moyenne |
| JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL) | -0,35% | 12,46% | -5,81% | 0,60% | 6,57% | 13,47% | Moyenne |
| JPM Global Macro Opportunities X (acc) - EUR | -7,35% | 0,08% | -1,71% | -1,80% | -9,58% | 1,26% | Moyenne |
| JPM Global Macro Opportunities X (acc) - USD (hedged) | -6,79% | 1,33% | -0,85% | -0,35% | -8,43% | 2,34% | Moyenne |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | | | | | | | |
| JPM Global Macro Sustainable A (acc) - EUR | -5,74% | -0,43% | -0,09% | -1,67% | -8,74% | -1,56% | Moyenne |
| JPM Global Macro Sustainable A (acc) - SEK (hedged) | -5,86% | -0,41% | -0,06% | -1,39% | -8,49% | -1,27% | Moyenne |
| JPM Global Macro Sustainable A (acc) - CHF (hedged) | -6,03% | -0,98% | -0,19% | -1,64% | - | - | Moyenne |
| JPM Global Macro Sustainable C (acc) - EUR | -5,56% | -0,07% | 0,07% | -1,34% | -8,16% | -8,08% | Moyenne |
| JPM Global Macro Sustainable C (acc) - GBP (hedged) | -5,23% | 0,68% | 0,50% | -0,45% | -7,24% | -0,14% | Moyenne |
| JPM Global Macro Sustainable C (acc) - NOK (hedged) | -5,55% | 0,26% | 0,52% | -0,43% | -7,13% | -0,02% | Moyenne |
| JPM Global Macro Sustainable C (acc) - USD (hedged) | -5,01% | 1,12% | 1,01% | 0,24% | -7,00% | 0,12% | Moyenne |
| JPM Global Macro Sustainable C (dist) - GBP (hedged) | -5,23% | 0,69% | 0,50% | -0,44% | -7,25% | - | Moyenne |
| JPM Global Macro Sustainable D (acc) - EUR | -5,84% | -0,66% | -0,20% | -1,89% | -9,14% | -1,99% | Moyenne |
| JPM Global Macro Sustainable I (acc) - EUR | -5,56% | -0,06% | 0,09% | -1,31% | -8,04% | -0,84% | Moyenne |
| JPM Global Macro Sustainable I (acc) - SEK (hedged) | -5,68% | -0,04% | 0,13% | -1,03% | -7,81% | -0,55% | Moyenne |
| JPM Global Macro Sustainable I (acc) - USD (hedged) | -5,01% | 1,13% | 1,03% | 0,36% | -6,96% | - | Moyenne |
| JPM Global Macro Sustainable I (dist) - CHF (hedged) | -6,03% | -0,89% | -0,17% | -1,56% | -8,28% | - | Moyenne |
| JPM Global Macro Sustainable I (dist) - GBP (hedged) | -5,22% | 0,71% | 0,50% | -0,43% | -7,21% | - | Moyenne |
| JPM Global Macro Sustainable X (acc) - EUR | -5,42% | 0,24% | 0,24% | -1,01% | -7,49% | - | Moyenne |
| JPM Global Macro Sustainable X (dist) - AUD (hedged) | -5,14% | 0,94% | 0,63% | 0,00% | -6,83% | - | Moyenne |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | | | | | | | |
| JPM Global Convertibles Conservative A (acc) - EUR (hedged) | 0,49% | 1,25% | 2,97% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative A (acc) - SGD (hedged) | 0,66% | 1,91% | 3,61% | 2,38% | -16,39% | -1,16% | Moyenne |
| JPM Global Convertibles Conservative A (acc) - USD | 1,02% | 2,48% | 3,73% | 2,55% | -16,38% | -1,08% | Moyenne |
| JPM Global Convertibles Conservative A (dist) - USD | 1,02% | 2,44% | 5,03% | 5,06% | -16,35% | -1,02% | Moyenne |
| JPM Global Convertibles Conservative A (div) - EUR (hedged) | 0,48% | 1,26% | 1,33% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative A (mth) - USD | 1,01% | 2,47% | 3,69% | 2,50% | -16,23% | -0,90% | Moyenne |
| JPM Global Convertibles Conservative C (acc) - EUR (hedged) | 0,65% | 1,57% | 3,15% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative C (acc) - SEK (hedged) | 0,69% | 1,74% | 3,17% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative C (acc) - USD | 1,18% | 2,82% | 3,89% | 2,87% | -15,87% | -0,50% | Moyenne |
| JPM Global Convertibles Conservative C (div) - EUR (hedged) | 0,65% | 1,58% | 3,11% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative C (mth) - USD | 1,16% | 2,79% | 3,85% | 2,83% | -15,71% | -0,31% | Moyenne |
| JPM Global Convertibles Conservative D (acc) - EUR (hedged) | 0,36% | 0,99% | 2,86% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative D (acc) - USD | 0,89% | 2,23% | 3,59% | 2,28% | -16,81% | -1,59% | Moyenne |
| JPM Global Convertibles Conservative D (div) - EUR (hedged) | 0,36% | 1,00% | 2,82% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative D (mth) - USD | 0,88% | 2,21% | 3,57% | 2,25% | -16,65% | -1,39% | Moyenne |
| JPM Global Convertibles Conservative I (acc) - EUR (hedged) | 0,66% | 1,59% | 3,15% | - | - | - | Moyenne |
| JPM Global Convertibles Conservative I (acc) - USD | 1,19% | 2,84% | 3,89% | 2,89% | -15,83% | -0,46% | Moyenne |
| JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)* | - | - | - | - | - | - | Moyenne |
| JPM Global Convertibles Conservative X (acc) - USD | 1,33% | 3,13% | 4,04% | 3,18% | -15,29% | 0,24% | Moyenne |

* Classe d'Actions inactive à la clôture de la période.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|--|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Global High Yield Bond Fund | | | | | | | |
| JPM Global High Yield Bond A (acc) - AUD (hedged) | 1,11% | 2,58% | 3,50% | 2,48% | -13,13% | -0,49% | Moyenne |
| JPM Global High Yield Bond A (acc) - CHF (hedged) | 0,50% | 1,39% | 2,74% | 1,44% | -13,78% | -1,21% | Moyenne |
| JPM Global High Yield Bond A (acc) - EUR (hedged) | 0,99% | 2,24% | 3,05% | 1,76% | -13,53% | -0,95% | Moyenne |
| JPM Global High Yield Bond A (acc) - HUF (hedged) | 4,29% | 9,37% | 6,36% | 7,80% | -10,46% | 1,26% | Moyenne |
| JPM Global High Yield Bond A (acc) - USD | 1,54% | 3,50% | 3,95% | 3,37% | -12,26% | 0,27% | Moyenne |
| JPM Global High Yield Bond A (dist) - EUR (hedged) | 1,00% | 2,25% | 3,04% | 1,75% | -13,09% | -0,50% | Moyenne |
| JPM Global High Yield Bond A (dist) - USD | 1,51% | 3,40% | 6,12% | 7,76% | -12,01% | 0,52% | Moyenne |
| JPM Global High Yield Bond A (icdiv) - USD | 1,51% | 3,46% | 1,72% | -1,00% | -11,43% | - | Moyenne |
| JPM Global High Yield Bond A (irc) - AUD (hedged) | 1,26% | 2,63% | 3,92% | 3,07% | -12,40% | 0,43% | Moyenne |
| JPM Global High Yield Bond A (irc) - CAD (hedged) | 1,29% | 3,10% | 3,87% | 3,45% | -11,98% | 0,74% | Moyenne |
| JPM Global High Yield Bond A (irc) - NZD (hedged) | 1,61% | 3,30% | 3,11% | 1,83% | -11,84% | 0,80% | Moyenne |
| JPM Global High Yield Bond A (irc) - RMB (hedged) | 0,74% | 1,97% | 4,11% | 3,54% | -9,44% | 3,52% | Moyenne |
| JPM Global High Yield Bond A (mth) - HKD | 1,34% | 3,99% | 3,64% | 3,37% | -10,76% | 1,62% | Moyenne |
| JPM Global High Yield Bond A (mth) - SGD | 3,32% | 4,38% | 6,45% | 18,54% | -8,71% | 0,68% | Moyenne |
| JPM Global High Yield Bond A (mth) - USD | 1,52% | 3,48% | 2,43% | 0,37% | -11,68% | 1,07% | Moyenne |
| JPM Global High Yield Bond C (acc) - EUR (hedged) | 1,11% | 2,49% | 3,17% | 1,99% | -13,15% | -0,50% | Moyenne |
| JPM Global High Yield Bond C (acc) - PLN (hedged) | 2,14% | 4,87% | 5,36% | 6,26% | -10,76% | 1,08% | Moyenne |
| JPM Global High Yield Bond C (acc) - USD | 1,65% | 3,74% | 4,07% | 3,60% | -11,86% | 0,74% | Moyenne |
| JPM Global High Yield Bond C (dist) - EUR (hedged) | 1,11% | 2,47% | 3,17% | 1,98% | -12,66% | -0,01% | Moyenne |
| JPM Global High Yield Bond C (dist) - GBP (hedged) | 1,42% | 3,13% | 3,53% | 2,52% | -11,78% | 0,76% | Moyenne |
| JPM Global High Yield Bond C (dist) - USD | 1,65% | 3,67% | 4,90% | 5,32% | -11,44% | 1,17% | Moyenne |
| JPM Global High Yield Bond C (div) - EUR (hedged) | 1,11% | 2,48% | 1,95% | -0,41% | -12,57% | 0,08% | Moyenne |
| JPM Global High Yield Bond C (irc) - CAD (hedged) | 1,44% | 3,45% | 3,77% | 3,20% | -11,39% | 1,29% | Moyenne |
| JPM Global High Yield Bond C (mth) - HKD | 1,46% | 4,24% | 15,78% | 27,72% | -10,34% | 2,10% | Moyenne |
| JPM Global High Yield Bond C (mth) - USD | 1,65% | 3,72% | 2,55% | 0,60% | -11,28% | 1,52% | Moyenne |
| JPM Global High Yield Bond C2 (acc) - EUR (hedged) | 1,17% | 2,61% | 3,22% | 2,09% | -13,10% | - | Moyenne |
| JPM Global High Yield Bond D (acc) - EUR (hedged) | 0,90% | 2,06% | 2,95% | 1,56% | -13,87% | -1,33% | Moyenne |
| JPM Global High Yield Bond D (acc) - PLN (hedged) | 1,90% | 4,38% | 5,11% | 5,75% | -11,61% | 0,12% | Moyenne |
| JPM Global High Yield Bond D (acc) - USD | 1,42% | 3,26% | 4,26% | 4,01% | -12,67% | -0,20% | Moyenne |
| JPM Global High Yield Bond D (div) - EUR (hedged) | 0,88% | 2,07% | 3,68% | 3,03% | -13,25% | -0,67% | Moyenne |
| JPM Global High Yield Bond D (mth) - EUR (hedged) | 0,87% | 2,01% | 1,40% | -1,46% | -13,32% | -0,53% | Moyenne |
| JPM Global High Yield Bond F (acc) - USD | 1,27% | 2,97% | 3,76% | 3,01% | -13,17% | -0,78% | Moyenne |
| JPM Global High Yield Bond F (irc) - AUD (hedged) | 0,85% | 2,06% | 17,42% | 29,87% | -13,27% | -0,54% | Moyenne |
| JPM Global High Yield Bond F (mth) - USD | 1,26% | 2,96% | 2,17% | -0,14% | -12,53% | 0,11% | Moyenne |
| JPM Global High Yield Bond I (acc) - CHF (hedged) | 0,64% | 1,68% | - | - | - | - | Moyenne |
| JPM Global High Yield Bond I (acc) - EUR | 1,42% | 1,57% | -4,80% | 1,00% | - | - | Moyenne |
| JPM Global High Yield Bond I (acc) - EUR (hedged) | 1,12% | 2,51% | 3,18% | 2,00% | -13,11% | -0,46% | Moyenne |
| JPM Global High Yield Bond I (acc) - USD | 1,66% | 3,76% | 4,08% | 3,62% | -11,82% | 0,78% | Moyenne |
| JPM Global High Yield Bond I (dist) - EUR (hedged) | 1,14% | 2,49% | 3,18% | 2,01% | -12,63% | 0,03% | Moyenne |
| JPM Global High Yield Bond I (mth) - USD | 1,65% | 3,73% | 4,06% | 3,61% | -11,25% | 1,55% | Moyenne |
| JPM Global High Yield Bond I2 (acc) - EUR (hedged) | 1,15% | 2,57% | 3,21% | 2,06% | -13,02% | -0,35% | Moyenne |
| JPM Global High Yield Bond I2 (acc) - USD | 1,68% | 3,81% | 4,11% | 3,69% | -11,73% | 0,89% | Moyenne |
| JPM Global High Yield Bond I2 (dist) - EUR (hedged)^ | 1,18% | - | - | - | - | - | Moyenne |
| JPM Global High Yield Bond I2 (dist) - GBP (hedged)^ | 1,43% | - | - | - | - | - | Moyenne |
| JPM Global High Yield Bond I2 (dist) - USD | 1,69% | 3,71% | 4,11% | 3,68% | -11,32% | 1,33% | Moyenne |
| JPM Global High Yield Bond T (acc) - EUR (hedged) | 0,90% | 2,06% | 2,95% | 1,56% | -13,87% | -1,35% | Moyenne |
| JPM Global High Yield Bond X (acc) - EUR (hedged) | 1,23% | 2,74% | 3,30% | 2,25% | -12,72% | - | Moyenne |
| JPM Global High Yield Bond X (acc) - GBP (hedged) | 1,56% | 3,46% | 3,65% | 2,78% | - | - | Moyenne |
| JPM Global High Yield Bond X (acc) - USD | 1,78% | 4,00% | 4,20% | 3,87% | -11,42% | 1,25% | Moyenne |
| JPM Global High Yield Bond X (mth) - USD | 1,76% | 3,97% | 4,17% | 3,83% | -10,85% | 2,00% | Moyenne |

^ Classe d'Actions réactivée au cours de la période.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

3. Performance et volatilité (suite)

| Classe d'Actions | 3 mois | 6 mois | 9 mois | 1 an | 2 ans | 3 ans | Volatilité |
|---|--------|--------|--------|--------|---------|--------|------------|
| JPMorgan Investment Funds - Income Opportunity Fund | | | | | | | |
| JPM Income Opportunity A (perf) (acc) - CHF (hedged) | 0,36% | 0,04% | -0,44% | -0,87% | -2,05% | -0,52% | Moyenne |
| JPM Income Opportunity A (perf) (acc) - EUR (hedged) | 0,83% | 0,93% | -0,15% | -0,55% | -1,90% | -0,32% | Moyenne |
| JPM Income Opportunity A (perf) (acc) - SEK (hedged) | 0,87% | 1,07% | -0,03% | -0,22% | -1,49% | 0,08% | Moyenne |
| JPM Income Opportunity A (perf) (acc) - SGD (hedged) | 0,99% | 1,54% | 0,55% | 0,73% | -0,63% | 0,69% | Moyenne |
| JPM Income Opportunity A (perf) (acc) - USD | 1,34% | 2,05% | 0,53% | 0,76% | -0,85% | 0,59% | Moyenne |
| JPM Income Opportunity A (perf) (dist) - EUR (hedged) | 0,83% | 0,94% | -0,16% | -0,56% | -1,90% | -0,31% | Moyenne |
| JPM Income Opportunity A (perf) (dist) - GBP (hedged) | 1,14% | 1,64% | 0,28% | 0,38% | -0,97% | 0,46% | Moyenne |
| JPM Income Opportunity A (perf) (dist) - USD | 1,33% | 2,04% | 0,53% | 0,76% | -0,86% | 0,59% | Moyenne |
| JPM Income Opportunity A (perf) (fix) EUR 2,35 - EUR (hedged) | 0,82% | 0,92% | -0,15% | -0,56% | -1,85% | -0,25% | Moyenne |
| JPM Income Opportunity A (perf) (mth) - USD | 1,33% | 2,03% | 0,53% | 0,75% | -0,86% | 0,66% | Moyenne |
| JPM Income Opportunity C (perf) (acc) - CHF (hedged) | 0,48% | 0,28% | -0,31% | -0,62% | -1,56% | -0,02% | Moyenne |
| JPM Income Opportunity C (perf) (acc) - EUR (hedged) | 0,96% | 1,19% | -0,02% | -0,30% | -1,41% | 0,18% | Moyenne |
| JPM Income Opportunity C (perf) (acc) - SEK (hedged) | 1,00% | 1,32% | 0,09% | 0,03% | -1,01% | 0,57% | Moyenne |
| JPM Income Opportunity C (perf) (acc) - USD | 1,47% | 2,31% | 0,66% | 1,01% | -0,41% | 0,93% | Moyenne |
| JPM Income Opportunity C (perf) (dist) - EUR (hedged) | 0,96% | 1,19% | -0,03% | -0,31% | -1,40% | 0,19% | Moyenne |
| JPM Income Opportunity C (perf) (dist) - GBP (hedged) | 1,27% | 1,88% | 0,41% | 0,65% | -0,48% | 0,87% | Moyenne |
| JPM Income Opportunity C (perf) (dist) - USD | 1,46% | 2,28% | 0,66% | 1,01% | -0,41% | 0,93% | Moyenne |
| JPM Income Opportunity C (perf) (mth) - USD | 1,45% | 2,27% | 0,66% | 1,01% | -0,41% | 1,01% | Moyenne |
| JPM Income Opportunity D (perf) (acc) - EUR (hedged) | 0,77% | 0,82% | -0,22% | -0,68% | -2,14% | -0,56% | Moyenne |
| JPM Income Opportunity D (perf) (acc) - USD | 1,27% | 1,92% | 0,48% | 0,64% | -1,14% | 0,38% | Moyenne |
| JPM Income Opportunity D (perf) (dist) - EUR (hedged) | 0,77% | 0,81% | -0,22% | -0,68% | -2,14% | -0,55% | Moyenne |
| JPM Income Opportunity D (perf) (fix) EUR 2,15 - EUR (hedged) | 0,77% | 0,80% | -0,21% | -0,67% | -2,10% | -0,50% | Moyenne |
| JPM Income Opportunity I (perf) (acc) - EUR (hedged) | 0,96% | 1,20% | -0,01% | -0,28% | -1,38% | 0,22% | Moyenne |
| JPM Income Opportunity I (perf) (acc) - JPY (hedged) | 0,13% | -0,24% | -0,32% | -0,61% | -0,90% | 0,60% | Moyenne |
| JPM Income Opportunity I (perf) (acc) - USD | 1,47% | 2,33% | 0,67% | 1,04% | -0,37% | 0,96% | Moyenne |
| JPM Income Opportunity I (perf) (dist) - EUR | 1,22% | 0,19% | -7,92% | -1,53% | 13,43% | 4,68% | Moyenne |
| JPM Income Opportunity I (perf) (dist) - EUR (hedged) | 0,96% | 1,19% | -0,01% | -0,28% | -1,36% | 0,22% | Moyenne |
| JPM Income Opportunity I (perf) (dist) - GBP (hedged) | 1,26% | 1,90% | 0,41% | 0,65% | -0,43% | 0,91% | Moyenne |
| JPM Income Opportunity X (perf) (acc) - USD | 1,61% | 2,61% | 0,81% | 1,32% | 0,21% | 1,58% | Moyenne |
| JPMorgan Investment Funds - US Bond Fund | | | | | | | |
| JPM US Bond A (acc) - EUR (hedged) | -1,04% | 0,24% | 0,36% | -4,04% | -12,58% | -6,09% | Moyenne |
| JPM US Bond A (acc) - USD | -0,46% | 1,48% | 1,26% | -2,46% | -11,49% | -5,19% | Moyenne |
| JPM US Bond A (dist) - USD | -0,46% | 1,46% | 1,26% | -2,46% | -11,37% | -5,03% | Moyenne |
| JPM US Bond C (acc) - USD | -0,34% | 1,74% | 1,38% | -2,22% | -11,06% | -4,74% | Moyenne |
| JPM US Bond D (acc) - EUR (hedged) | -1,10% | 0,12% | 0,31% | -4,16% | -12,80% | -6,31% | Moyenne |
| JPM US Bond D (acc) - USD | -0,52% | 1,36% | 1,20% | -2,59% | -11,72% | -5,41% | Moyenne |
| JPM US Bond I (acc) - USD | -0,32% | 1,75% | 1,40% | -2,20% | -11,02% | -4,70% | Moyenne |

4. Intérêts perçus/(prélevés) sur les Comptes bancaires

Base des taux d'intérêt bancaires

Les taux sont basés sur les taux des bons du Trésor de JP Morgan Chase et peuvent donc varier quotidiennement. Le montant des intérêts bancaires est imputé mensuellement à chacun des comptes bancaires de la SICAV le premier jour ouvrable du mois suivant, selon les soldes bancaires du mois précédent.

5. Classes d'Actions des Compartiments assujetties à la Taxe d'Abonnement

Les Classes d'actions des Compartiments suivantes sont assujetties à une taxe calculée sur la base de l'actif aux taux exposés ci-dessous :

| Compartiments | Classes d'Actions | Taux annuel (en %) |
|------------------------|-------------------|--------------------|
| Tous les Compartiments | I, I2, S2, V, X | 0,01% |
| | A, C, C2, D, F, T | 0,05% |

6. Ratio de rotation du portefeuille

Le Ratio de rotation du Portefeuille est un indicateur de la pertinence des coûts supplémentaires supportés par un fonds lorsqu'il achète et cède des investissements conformément à sa politique d'investissement. Le Ratio de rotation du Portefeuille est calculé comme suit :

$$\frac{(\text{Total des ventes et des achats de titres} - \text{total des souscriptions et des rachats des actions du Compartiment})}{\text{Actif net moyen du Compartiment dans la devise du Compartiment}}$$

Le Ratio de rotation du portefeuille est exprimé sous la forme d'un pourcentage et lorsque le résultat du calcul est négatif, une valeur égale à zéro a été publiée.

| Compartiment | Ratio de rotation du portefeuille (%) |
|---|---------------------------------------|
| JPMorgan Investment Funds - Europe Select Equity Fund | - |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | 51,17% |
| JPMorgan Investment Funds - Global Core Equity Fund (1) | - |
| JPMorgan Investment Funds - Global Dividend Fund | 41,42% |
| JPMorgan Investment Funds - Global Select Equity Fund | 93,72% |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | - |
| JPMorgan Investment Funds - Japan Strategic Value Fund | 65,22% |
| JPMorgan Investment Funds - US Select Equity Fund | 36,21% |
| JPMorgan Investment Funds - Global Balanced Fund | 151,71% |
| JPMorgan Investment Funds - Global Income Fund | 62,36% |
| JPMorgan Investment Funds - Global Income Conservative Fund | 63,99% |
| JPMorgan Investment Funds - Global Income Sustainable Fund | 90,49% |
| JPMorgan Investment Funds - Global Macro Fund | 483,36% |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | 385,75% |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | 436,86% |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | 17,18% |
| JPMorgan Investment Funds - Global High Yield Bond Fund | 66,71% |
| JPMorgan Investment Funds - Income Opportunity Fund | - |
| JPMorgan Investment Funds - US Bond Fund | 21,09% |

(1) Ce Compartiment a été lancé le 14 juin 2023.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

7. Méthode de calcul de l'exposition au risque

Exposition globale utilisant la méthode V

| Nom du Compartiment | Risque de marché | Limit | Minimum Maximale Moyenne | | | Indice de référence du fonds | Modèle | Intervalle de confiance | Période de détention | Période d'observation réelle* | Effet de levier - Moyenne sur les 12 derniers mois jusqu'au 30/06/2023 |
|---|------------------|-------|--|-----|-----|--|------------|-------------------------|----------------------|--|--|
| | | | utilisation de la limite régl. sur 12 mois jusqu'au 30/06/2023 | | | | | | | | |
| JPMorgan Investment Funds - Global Balanced Fund | Relatif | 200% | 39% | 53% | 46% | 50% J.P. Morgan Government Bond Index Global (Total Return Gross) couvert en EUR / 45% MSCI World Index (Total Return Net) couvert en EUR / 5% MSCI Emerging Markets Index (Total Return Net) | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 172% |
| JPMorgan Investment Funds - Global Income Fund | Relatif | 200% | 38% | 52% | 44% | 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) couvert en EUR / 35% MSCI World Index (Total Return Net) couvert en EUR / 25% Bloomberg Global Credit Index (Total Return Gross) couvert en EUR | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 155% |
| JPMorgan Investment Funds - Global Income Conservative Fund | Relatif | 200% | 48% | 61% | 54% | 55% Bloomberg Global Aggregate Index (Total Return Gross) couvert en EUR / 30% Bloomberg US Corporate High Yield 2% Issuer Capped Index (Total Return Gross) couvert en EUR / 15% MSCI World Index (Total Return Net) couvert en EUR | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 139% |
| JPMorgan Investment Funds - Global Income Sustainable Fund | Relatif | 200% | 39% | 51% | 44% | 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) couvert en EUR / 35% MSCI World Index (Total Return Net) couvert en EUR / 25% Bloomberg Global Credit Index (Total Return Gross) couvert en EUR | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 148% |
| JPMorgan Investment Funds - Global Macro Fund | Absolu | 20% | 2% | 5% | 3% | ICE BofA SOFR Overnight Rate Index Total Return in USD | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 290% |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | Absolu | 20% | 3% | 9% | 5% | ICE BofA ESTR Overnight Rate Index Total Return in EUR | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 558% |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | Absolu | 20% | 2% | 7% | 4% | ICE BofA ESTR Overnight Rate Index Total Return in EUR | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 465% |
| JPMorgan Investment Funds - Income Opportunity Fund | Absolu | 20% | 1% | 2% | 1% | ICE BofA SOFR Overnight Rate Index Total Return in USD | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 68% |
| JPMorgan Investment Funds - US Bond Fund | Relatif | 200% | 45% | 53% | 49% | Bloomberg US Aggregate Index (Total Return Gross) | Historique | 99% | 20 jours | 12 mois (01-07-22 - 26-10-22); 36 mois (27-10-22 - 30-06-23) | 25% |

* La période effective d'observation (c'est-à-dire la période rétrospective de calcul de la VaR) a été allongée, de 12 mois à 36 mois, à compter du 27 octobre 2022, sous réserve de l'approbation réglementaire (CSSF).

Exposition globale utilisant la méthode de l'engagement

| Nom du Compartiment | Indice de référence du fonds |
|---|---|
| JPMorgan Investment Funds - Europe Select Equity Fund | MSCI Europe Index (Total Return Net) |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | MSCI Europe Index (Total Return Net) |
| JPMorgan Investment Funds - Global Core Equity Fund (1) | MSCI World Index (Total Return Net) |
| JPMorgan Investment Funds - Global Dividend Fund | MSCI All Country World Index (Total Return Net) |
| JPMorgan Investment Funds - Global Select Equity Fund | MSCI World Index (Total Return Net) |
| JPMorgan Investment Funds - Japan Sustainable Equity Fund | TOPIX (Total Return Net) |
| JPMorgan Investment Funds - Japan Strategic Value Fund | TOPIX (Total Return Net) |
| JPMorgan Investment Funds - US Select Equity Fund | S&P 500 Index (rendement total net de 30 % d'impôts retenus à la source) |
| JPMorgan Investment Funds - Global Convertibles Conservative Fund | Refinitiv Global Focus Convertible Bond Index (Total Return Gross) couvert in USD |
| JPMorgan Investment Funds - Global High Yield Bond Fund | ICE BofA US High Yield Constrained Index (Total Return Gross) |

(1) Ce Compartiment a été lancé le 14 juin 2023.

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

8. Sûretés reçues

Sûretés reçues dans le cadre d'instruments financiers dérivés :

| Type de sûretés | Contrepartie | Devise du Compartiment | Montant de la sûreté (dans la Devise du Compartiment) |
|--|---------------|------------------------|--|
| JPMorgan Investment Funds - Global Income Fund | | | |
| Liquidités | Citigroup | EUR | 1.674.908 |
| | | | 1.674.908 |
| JPMorgan Investment Funds - Global Macro Fund | | | |
| Liquidités | Barclays | USD | 559.000 |
| | | | 559.000 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | | | |
| Liquidités | Barclays | EUR | 5.120.000 |
| Liquidités | Citigroup | EUR | 2.280.000 |
| Liquidités | Goldman Sachs | EUR | 1.610.000 |
| Liquidités | HSBC | EUR | 3.280.000 |
| | | | 12.290.000 |
| JPMorgan Investment Funds - Global Macro Sustainable Fund | | | |
| Liquidités | Barclays | EUR | 1.400.000 |
| Liquidités | Goldman Sachs | EUR | 260.000 |
| Liquidités | HSBC | EUR | 560.000 |
| | | | 2.220.000 |
| JPMorgan Investment Funds - Income Opportunity Fund | | | |
| Liquidités | Barclays | USD | 21.200 |
| Liquidités | Citigroup | USD | 1.660 |
| | | | 22.860 |

Veillez vous référer à l'Annexe 9 pour des précisions sur les sûretés autres qu'en espèces.

9. Opérations de financement sur titres

La SICAV s'engage dans des Opérations de financement sur titres (au sens de l'Article 3 du Règlement (UE) 2015/2365, les opérations de financement sur titres comprennent les contrats de mise en pension, les prêts de titres ou de matières premières et les emprunts de titres ou de matières premières, les opérations d'achat-revente ou les opérations de vente-rachat et les opérations de prêt avec appel de marge) par le biais de son exposition à des opérations de prêt de titres au cours de la période. Conformément à l'Article 13 du Règlement, les informations relatives aux opérations de prêt de titres sont détaillées ci-après.

Les sûretés reçues ou constituées dans le cadre des Opérations de financement sur titres sont communiquées sur la base comptable de la date de transaction.

Informations générales

Montant des titres prêtés

La valeur totale des titres prêtés en proportion du total des actifs pouvant être prêtés du Compartiment à la date de rapport est précisée ci-après. Le total des actifs pouvant être prêtés désigne la valeur cumulée des types d'actifs faisant partie du programme de prêt de titres du Compartiment.

| Compartiment | % du Total des Actifs pouvant être prêtés |
|---|---|
| JPMorgan Investment Funds - Europe Select Equity Fund | 2,03 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | 4,78 |
| JPMorgan Investment Funds - Global Dividend Fund | 2,13 |
| JPMorgan Investment Funds - Global Select Equity Fund | 0,09 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | 10,26 |
| JPMorgan Investment Funds - US Select Equity Fund | 0,25 |
| JPMorgan Investment Funds - Global Income Fund | 3,60 |
| JPMorgan Investment Funds - Global Income Conservative Fund | 1,80 |
| JPMorgan Investment Funds - Global Macro Fund | 0,04 |

Montant des actifs engagés dans des opérations de prêt de titres

Le tableau ci-après présente la valeur totale des actifs engagés dans des prêts de titres à la date de rapport.

| Compartiment | Devise du Compartiment | Valeur de marché des titres prêtés (dans la Devise du Compartiment) | % des Actifs sous gestion |
|---|------------------------|---|---------------------------|
| JPMorgan Investment Funds - Europe Select Equity Fund | EUR | 26.537.767 | 1,96 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | EUR | 23.685.496 | 4,57 |
| JPMorgan Investment Funds - Global Dividend Fund | USD | 55.561.728 | 2,00 |
| JPMorgan Investment Funds - Global Select Equity Fund | USD | 3.106.611 | 0,09 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | JPY | 5.191.452.997 | 9,67 |
| JPMorgan Investment Funds - US Select Equity Fund | USD | 16.057.424 | 0,24 |
| JPMorgan Investment Funds - Global Income Fund | EUR | 597.914.373 | 3,28 |
| JPMorgan Investment Funds - Global Income Conservative Fund | EUR | 27.896.507 | 1,69 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | USD | 145.578 | 0,02 |

Données sur la concentration

Dix principaux émetteurs de sûretés

Le tableau ci-après énumère les dix principaux émetteurs ventilés par valeur des sûretés autres qu'en espèces reçues par les Compartiments au titre de prêts de titres à la date de rapport :

| JPMorgan Investment Funds - Europe Select Equity Fund | | | JPMorgan Investment Funds - Europe Strategic Dividend Fund | | |
|---|-----------------------------------|--|--|-----------------------------------|--|
| Emetteur | Sûreté autre qu'en espèces EUR | | Emetteur | Sûreté autre qu'en espèces EUR | |
| US Treasury | 3.104.087 | | US Treasury | 7.224.040 | |
| Japan Government | 2.268.017 | | Japan Government | 4.720.959 | |
| UK Treasury | 1.117.179 | | UK Treasury | 876.353 | |
| Entain PLC | 566.691 | | AstraZeneca PLC | 458.242 | |
| Shell PLC | 566.691 | | Unilever PLC | 453.697 | |
| SSE PLC | 566.690 | | Mitsubishi Electric Corp | 376.485 | |
| Royal Bank of Canada | 552.029 | | BP PLC | 367.689 | |
| Alimentation Couche-Tard Inc | 546.370 | | Alibaba Group Holding Ltd | 362.066 | |
| Bank of Montreal | 545.240 | | Meituan | 362.066 | |
| Fortis Inc | 544.148 | | Rio Tinto PLC | 362.066 | |

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

9. Opérations de financement sur titres (suite)

| JPMorgan Investment Funds - Global Dividend Fund | | JPMorgan Investment Funds - Global Select Equity Fund | |
|--|-----------------------------------|---|-----------------------------------|
| Emetteur | Sûreté autre qu'en espèces USD | Emetteur | Sûreté autre qu'en espèces EUR |
| Japan Government | 35.163.713 | US Treasury | 3.299.309 |
| US Treasury | 10.092.041 | | |
| France Government | 7.412.329 | | |
| UK Treasury | 3.709.193 | | |
| Germany Government | 1.171.984 | | |
| Finland Government | 428.771 | | |
| Netherlands Government | 418.001 | | |
| Austria Government | 308.728 | | |
| Belgium Government | 129.541 | | |
| JPMorgan Investment Funds - Japan Strategic Value Fund | | JPMorgan Investment Funds - US Select Equity Fund | |
| Emetteur | Sûreté autre qu'en espèces JPY | Emetteur | Sûreté autre qu'en espèces USD |
| US Treasury | 2.060.226.829 | NVIDIA Corp | 888.051 |
| Japan Government | 1.595.032.886 | Starbucks Corp | 693.971 |
| UK Treasury | 586.726.956 | AbbVie Inc | 692.761 |
| Austria Government | 76.108.549 | Masco Corp | 691.544 |
| France Government | 51.672.187 | Micron Technology Inc | 684.619 |
| Germany Government | 35.251.371 | Qualcomm Inc | 683.238 |
| Liberty Broadband Corp | 30.977.966 | Activision Blizzard Inc | 683.036 |
| Belgium Government | 27.522.956 | Genuine Parts Co | 673.415 |
| Nippon Paint Holdings Co Ltd | 18.318.708 | Cardinal Health Inc | 672.332 |
| Denso Corp | 13.206.384 | Paycom Software Inc | 670.533 |
| JPMorgan Investment Funds - Global Income Fund | | JPMorgan Investment Funds - Global Income Conservative Fund | |
| Emetteur | Sûreté autre qu'en espèces EUR | Emetteur | Sûreté autre qu'en espèces EUR |
| US Treasury | 247.593.463 | US Treasury | 12.299.279 |
| Japan Government | 65.794.007 | Japan Government | 2.645.009 |
| France Government | 58.837.130 | France Government | 2.576.145 |
| UK Treasury | 28.756.269 | UK Treasury | 1.540.322 |
| Germany Government | 8.073.781 | Germany Government | 279.242 |
| Netherlands Government | 3.537.679 | Netherlands Government | 278.892 |
| NVIDIA Corp | 3.493.462 | Finland Government | 131.105 |
| Finland Government | 3.207.383 | Liberty Broadband Corp | 124.906 |
| Austria Government | 2.854.848 | Austria Government | 120.060 |
| Starbucks Corp | 2.478.321 | Belgium Government | 112.942 |
| JPMorgan Investment Funds - Global Macro Fund | | | |
| Emetteur | Sûreté autre qu'en espèces EUR | | |
| Liberty Broadband Corp | 6.973 | | |
| US Treasury | 6.781 | | |
| Nippon Paint Holdings Co Ltd | 4.123 | | |
| Denso Corp | 2.973 | | |
| Gartner Inc | 2.949 | | |
| PPL Corp | 2.854 | | |
| Synopsys Inc | 2.726 | | |
| Western Digital Corp | 2.693 | | |
| MSCI Inc | 2.467 | | |
| Sumitomo Electric Industries Ltd | 2.448 | | |

Si moins de 10 émetteurs sont déclarés, le total des émetteurs pour le Compartiment concerné est inférieur à 10.

Dix principales contreparties

Comme déclaré à la Note 10, JPMorgan SE - Luxembourg Branch est l'unique agent de prêt de titres dans le cadre des opérations de prêt de titres à la date du rapport.

9. Opérations de financement sur titres (suite)

Données agrégées sur les opérations

Type et qualité des sûretés autres qu'en espèces

Les sûretés autres qu'en espèces reçues par les Compartiments dans le cadre de prêts de titres à la date de ce rapport se présentent sous forme de titres de créance de très bonne qualité (niveau « investment grade ») et d'actions négociées sur les marchés suivants :

| Valeur de la sûreté (dans la devise Compartiment) | JPMorgan Investment Funds - Europe Select Equity Fund | JPMorgan Investment Funds - Europe Strategic Dividend Fund | JPMorgan Investment Funds - Global Dividend Fund | JPMorgan Investment Funds - Global Select Equity Fund |
|---|---|--|--|---|
| | EUR | EUR | USD | USD |
| Obligations | | | | |
| Investment grade | 6.704.698 | 13.298.836 | 58.834.301 | 3.299.309 |
| Actions | | | | |
| ASE, Marché principal | 243.283 | 84.140 | - | - |
| EN Amsterdam, Marché principal | 70.775 | 13.120 | - | - |
| EN Paris, Marché principal | 71.662 | 71.067 | - | - |
| Helsinki, Marché principal | - | 1.414 | - | - |
| Hong Kong, Marché principal | - | 1.886.026 | - | - |
| London, Marché principal | 6.817.031 | 3.316.162 | - | - |
| NASDAQ GS, Marché principal | 3.154.891 | 921.959 | - | - |
| New York, Marché principal | 4.148.116 | 1.188.549 | - | - |
| Singapore, Marché principal | - | 170.415 | - | - |
| SIX Swiss Ex, Marché principal | - | 933.682 | - | - |
| Tokyo, Marché principal | 4.039.346 | 3.418.724 | - | - |
| Toronto, Marché principal | 4.230.904 | 784.332 | - | - |
| Vienna, Marché principal | - | 13.088 | - | - |
| Xetra, Marché principal | 12.697 | 2.354 | - | - |
| | 29.493.403 | 26.103.868 | 58.834.301 | 3.299.309 |

| Valeur de la sûreté (dans la devise Compartiment) | JPMorgan Investment Funds - Japan Strategic Value Fund | JPMorgan Investment Funds - US Select Equity Fund | JPMorgan Investment Funds - Global Income Fund | JPMorgan Investment Funds - Global Income Conservative Fund |
|---|--|---|--|---|
| | JPY | USD | EUR | EUR |
| Obligations | | | | |
| Investment grade | 4.440.410.164 | - | 421.047.181 | 19.982.998 |
| Actions | | | | |
| ASE, Marché principal | 13.983.109 | 11.618.179 | 337.870 | 59.308 |
| EN Amsterdam, Marché principal | - | - | 385.752 | 4.314 |
| EN Paris, Marché principal | - | - | 1.229.179 | 18.627 |
| Helsinki, Marché principal | - | - | 4.775 | 284 |
| Hong Kong, Marché principal | - | - | 6.368.081 | 378.953 |
| London, Marché principal | 23.558.044 | - | 16.857.197 | 879.426 |
| NASDAQ CM, Marché principal | - | - | 7.847 | 542 |
| NASDAQ GM, Marché principal | - | - | 212.052 | 14.661 |
| NASDAQ GS, Marché principal | 181.332.583 | - | 33.720.152 | 1.229.590 |
| New York, Marché principal | 238.419.809 | 6.262.055 | 59.995.974 | 1.814.936 |
| NYSEAmerican, Marché principal | - | - | 9.087 | 8.661 |
| OTC US, Marché principal | - | - | 4.677 | 323 |
| Singapore, Marché principal | - | - | 575.399 | 34.241 |
| SIX Swiss Ex, Marché principal | - | - | 3.457.478 | 187.602 |
| Tokyo, Marché principal | 232.168.043 | - | 12.346.889 | 1.385.583 |
| Toronto, Marché principal | - | - | 4.832.787 | 257.937 |
| Vienna, Marché principal | - | - | 44.191 | 2.630 |
| Xetra, Marché principal | - | - | 14.503 | 774 |
| | 5.129.871.752 | 17.880.234 | 561.451.071 | 26.261.390 |

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

9. Opérations de financement sur titres (suite)

| Valeur de la sûreté (dans la devise Compartment) | JPMorgan Investment Funds - Global Macro Fund | |
|---|--|----------------|
| | | JPY |
| Obligations | | |
| Investment grade | | 10.270 |
| Actions | | |
| ASE, Marché principal | | 3.147 |
| London, Marché principal | | 5.303 |
| NASDAQ GS, Marché principal | | 40.816 |
| New York, Marché principal | | 53.665 |
| Tokyo, Marché principal | | 52.258 |
| | | 165.459 |

Echéance des sûretés

Le tableau ci-après donne une analyse des tranches d'échéance des sûretés reçues au titre d'opérations de prêt de titres à la date de rapport.

| Echéance | JPMorgan Investment Funds - Europe Select Equity Fund | JPMorgan Investment Funds - Europe Strategic Dividend Fund | JPMorgan Investment Funds - Global Dividend Fund | JPMorgan Investment Funds - Global Select Equity Fund |
|---------------------|--|---|---|--|
| | EUR | EUR | USD | USD |
| Liquidités | | | | |
| moins d'un jour | - | 28.568 | - | - |
| Autre qu'en espèces | | | | |
| Echéance en cours | 22.788.705 | 12.805.032 | - | - |
| 1 à 7 jours | - | - | - | - |
| 1 à 4 semaines | - | - | - | - |
| 1 à 3 mois | - | 376.367 | 6.848.423 | - |
| 3 à 12 mois | 538.858 | 568.941 | 3.485.473 | - |
| plus d'un an | 6.165.840 | 12.353.530 | 48.500.405 | 3.299.309 |
| | 29.493.403 | 26.132.438 | 58.834.301 | 3.299.309 |

| Echéance | JPMorgan Investment Funds - Japan Strategic Value Fund | JPMorgan Investment Funds - US Select Equity Fund | JPMorgan Investment Funds - Global Income Fund | JPMorgan Investment Funds - Global Income Conservative Fund |
|---------------------|---|--|---|--|
| | JPY | USD | EUR | EUR |
| Liquidités | | | | |
| moins d'un jour | 409.242.513 | - | 82.577.843 | 3.800.854 |
| Autre qu'en espèces | | | | |
| Echéance en cours | 689.461.588,00 | 17.880.234 | 140.403.890 | 6.278.392 |
| 1 à 7 jours | - | - | - | - |
| 1 à 4 semaines | 18.003.177 | - | 2.342.526 | 143.777 |
| 1 à 3 mois | 205.873.660 | - | 487.533 | 7.601 |
| 3 à 12 mois | 700.625.244 | - | 37.165.544 | 2.065.750 |
| plus d'un an | 3.515.908.083 | - | 381.051.578 | 17.765.870 |
| | 5.539.114.265 | 17.880.234 | 644.028.914 | 30.062.244 |

JPMorgan Investment Funds

Annexe - Informations supplémentaires non révisées (suite)

9. Opérations de financement sur titres (suite)

| JPMorgan Investment Funds - Global Macro Opportunities Fund | |
|--|---------|
| Echéance | EUR |
| Liquidités | |
| moins d'un jour | - |
| Autre qu'en espèces | |
| Echéance en cours | 155.189 |
| 1 à 7 jours | - |
| 1 à 4 semaines | - |
| 1 à 3 mois | - |
| 3 à 12 mois | - |
| plus d'un an | 10.270 |
| | 165.459 |

Devise de la sûreté

Le tableau ci-après indique la devise des sûretés reçues au titre d'opérations de prêt de titres à la date de rapport.

| Valeur de la sûreté (dans la devise Compartiment) | JPMorgan Investment Funds - Europe Select Equity Fund | JPMorgan Investment Funds - Europe Strategic Dividend Fund | JPMorgan Investment Funds - Global Dividend Fund | JPMorgan Investment Funds - Global Select Equity Fund |
|--|--|---|---|--|
| | EUR | EUR | USD | USD |
| Dollar australien | 243.283 | 84.140 | - | - |
| Dollar canadien | 4.230.904 | 784.332 | - | - |
| Franc suisse | - | 933.682 | - | - |
| Euro | 370.549 | 584.152 | 9.869.354 | - |
| Livre sterling | 7.934.210 | 4.186.892 | 3.709.193 | - |
| Dollar de Hong Kong | - | 1.845.633 | - | - |
| Yen | 6.307.363 | 8.139.682 | 35.163.713 | - |
| Dollar de Singapour | - | 170.415 | - | - |
| Dollar américain | 10.407.094 | 9.374.940 | 10.092.041 | 3.299.309 |
| | 29.493.403 | 26.103.868 | 58.834.301 | 3.299.309 |

| Valeur de la sûreté (dans la devise Compartiment) | JPMorgan Investment Funds - Japan Strategic Value Fund | JPMorgan Investment Funds - US Select Equity Fund | JPMorgan Investment Funds - Global Income Fund | JPMorgan Investment Funds - Global Income Conservative Fund |
|--|---|--|---|--|
| | JPY | USD | EUR | EUR |
| Dollar australien | 13.983.109 | - | 337.870 | 59.308 |
| Dollar canadien | - | - | 4.832.484 | 257.917 |
| Franc suisse | - | - | 3.457.478 | 187.602 |
| Euro | 171.870.505 | - | 80.408.593 | 3.525.016 |
| Livre sterling | 549.473.588 | - | 45.216.701 | 2.419.748 |
| Dollar de Hong Kong | - | - | 6.231.699 | 370.837 |
| Yen | 1.827.200.929 | - | 78.140.201 | 4.030.592 |
| Dollar de Singapour | - | - | 575.399 | 34.241 |
| Dollar américain | 2.567.343.621 | 17.880.234 | 342.250.646 | 15.376.129 |
| | 5.129.871.752 | 17.880.234 | 561.451.071 | 26.261.390 |

9. Opérations de financement sur titres (suite)

| Valeur de la sûreté (dans la devise Compartiment) | JPMorgan Investment Funds - Global Macro Opportunities Fund EUR |
|---|--|
| Dollar australien | 3.147 |
| Dollar canadien | - |
| Franc suisse | - |
| Euro | 2.726 |
| Livre sterling | 6.066 |
| Dollar de Hong Kong | - |
| Yen | 52.258 |
| Dollar de Singapour | - |
| Dollar américain | 101.262 |
| | 165.459 |

Echéance des accords de prêt de titres

Les opérations de prêt de titres de la SICAV sont à échéances ouvertes.

Pays dans lequel l'agent de prêts de titres est établi

J.P. Morgan SE - Luxembourg Branch a été constituée au Luxembourg.

Règlement et compensation

Tous les Compartiments engagés dans des accords de prêt de titres et des contrats de swaps de rendement total ont recours à des règlements et des compensations bilatéraux avec leur contrepartie respective.

Réutilisation des sûretés

Part des sûretés reçues qui est réutilisée et revenus du réinvestissement

Les sûretés autres qu'en espèces reçues dans le cadre d'un contrat de sûreté avec transfert de propriété en lien avec des opérations de prêt de titres, des contrats de prise en pension et des transactions sur des instruments dérivés de gré à gré ne peuvent être vendues, réinvesties ni données en gage.

Opérations de prêt de titres

En fin de la période, les sûretés sous forme d'espèces reçues dans le cadre d'opérations de prêt de titres ont été réinvesties dans des opérations de prise en pension de titres avec, en guise de sûretés, des obligations d'État de très bonne qualité. Ces opérations sont gérées par l'Agent des opérations de prêt de titres sur la base exclusive des directives approuvées et de l'accord donné par JPMorgan Asset Management (Europe) S.à r.l..

Les produits perçus par les Compartiments provenant du réinvestissement des sûretés sous forme d'espèces dans des Opérations de prise en pension de titres, après déduction de tout intérêt payable à l'égard de la contrepartie applicable, ont totalisé USD 2.884.219 pour la période clos au 30 juin 2023, et sont déclarés dans la rubrique des « Produits des opérations de prêt de titres » dans l'État combiné des opérations et des variations de l'Actif net.

Des informations relatives à la réutilisation autorisée des sûretés en espèces figurent dans la dernière version du Prospectus, disponible à l'adresse <http://www.jpmorganassetmanagement.lu>.

Conservation des sûretés

Sûretés reçues

Les tableaux ci-après donnent une analyse des sûretés reçues détenues par chaque dépositaire à la date de rapport :

Opérations de prêt de titres

| Compartiment | Dépositaire | Devise du Compartiment | Valeur de la sûreté (dans la Devise du Compartiment) |
|---|------------------------------------|------------------------|--|
| JPMorgan Investment Funds - Europe Select Equity Fund | J.P. Morgan SE - Luxembourg Branch | EUR | 29.493.403 |
| JPMorgan Investment Funds - Europe Strategic Dividend Fund | J.P. Morgan SE - Luxembourg Branch | EUR | 26.103.868 |
| JPMorgan Investment Funds - Global Dividend Fund | J.P. Morgan SE - Luxembourg Branch | USD | 58.834.301 |
| JPMorgan Investment Funds - Global Select Equity Fund | J.P. Morgan SE - Luxembourg Branch | EUR | 3.299.309 |
| JPMorgan Investment Funds - Japan Strategic Value Fund | J.P. Morgan SE - Luxembourg Branch | USD | 5.129.871.752 |
| JPMorgan Investment Funds - US Select Equity Fund | J.P. Morgan SE - Luxembourg Branch | EUR | 17.880.234 |
| JPMorgan Investment Funds - Global Income Fund | J.P. Morgan SE - Luxembourg Branch | JPY | 561.451.071 |
| JPMorgan Investment Funds - Global Income Conservative Fund | J.P. Morgan SE - Luxembourg Branch | USD | 26.261.390 |
| JPMorgan Investment Funds - Global Macro Opportunities Fund | J.P. Morgan SE - Luxembourg Branch | EUR | 165.459 |

9. Opérations de financement sur titres (suite)*Sûretés constituées*

À la date de rapport, il n'y avait aucune sûreté constituée au titre d'opérations de prêt de titres.

Revenus et coûts

Le montant total des revenus provenant d'opérations de prêt de titres est réparti entre les Compartiments concernés et l'agent de prêt de titres. Les détails de cette répartition sont exposés à la Note 10 des États financiers.

10. Exposition résultant d'instruments financiers dérivés

| Nom du Compartiment | Exposition brute la plus faible à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 | Exposition brute la plus forte à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 | Exposition brute moyenne à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 | Exposition nette la plus faible à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 | Exposition nette la plus forte à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 | Exposition nette moyenne à des instruments financiers dérivés sur les 6 derniers mois jusqu'au 30/06/2023 |
|---|--|---|---|--|---|---|
| JPMorgan Investment Funds - Europe Select Equity Fund | 0,50% | 3,30% | 1,13% | 0,50% | 3,30% | 1,13% |
| JPMorgan Investment Funds - Global Dividend Fund | 1,80% | 52,50% | 14,13% | 1,20% | 4,60% | 3,15% |
| JPMorgan Investment Funds - Global High Yield Bond Fund | 0,30% | 0,30% | 0,30% | 0,30% | 0,30% | 0,30% |

11. Informations sur la rémunération au titre des OPCVM

JPMorgan Asset Management (Europe) S.à.r.l. (la « **Société de gestion** ») est le gestionnaire agréé de JPMorgan Investment Funds (la « **Société** ») et fait partie du groupe de sociétés J.P. Morgan Chase & Co. Dans la présente section, les termes « **J.P. Morgan** » ou « **la Société** » désignent ce groupe de sociétés, en ce compris chacune des entités qui le composent au sens large, sauf mention contraire.

La présente section du rapport semestriel a été préparée conformément à la Directive relative aux organismes de placement collectif (la « **Directive OPCVM** ») et aux « **Lignes directrices en matière de bonnes politiques de rémunération** » publiées par l'Autorité européenne des marchés financiers en vertu de la Directive OPCVM. Les informations contenues dans cette section se rapportent à la période de rémunération complète la plus récente à ce jour (« **l'exercice de performance** »).

Politique de rémunération

Une synthèse de la Politique de rémunération actuellement appliquée à la Société de gestion (la « **Politique de rémunération** ») est consultable à l'adresse suivante : <https://am.jpmorgan.com/lu/en/asset-management/adv/funds/policies/> (la « **Déclaration concernant la politique de rémunération** »). Cette Déclaration concernant la Politique de rémunération détaille la méthode de calcul des rémunérations et des avantages perçus, y compris les critères financiers et non financiers utilisés pour évaluer la performance. Elle présente également les responsabilités et la composition du Compensation and Management Development Committee (Comité des compensations et du perfectionnement des cadres supérieurs) de la Société, ainsi que les mesures adoptées pour éviter les conflits d'intérêts ou les gérer. Vous pouvez vous procurer un exemplaire de cette politique gratuitement et sur simple demande auprès de la Société de gestion.

La Politique de rémunération s'applique à tous les employés de la Société de gestion, y compris les personnes dont les activités professionnelles peuvent avoir un impact significatif sur le profil de risque de la Société de gestion ou sur celui des Fonds OPCVM dont elle assure la gestion (les « **Collaborateurs identifiés des OPCVM** »). Le Personnel identifié de l'OPCVM comprend les membres du Conseil de la Société de gestion (le « **Conseil** »), les membres de la direction, les responsables des Fonctions de contrôle applicables et les titulaires d'autres fonctions stratégiques. Ces personnes sont informées de leur identification et des implications de leur fonction au moins une fois par an.

Le Conseil révisé et adopte la Politique de rémunération tous les ans et supervise sa mise en œuvre, en ce compris la classification du Personnel identifié. Le Conseil d'administration a revu et adopté la Politique de rémunération appliquée à l'Année de performance 2022 en juillet 2022 sans modification majeure ; il s'est déclaré satisfait de sa mise en œuvre.

Informations quantitatives

Le tableau ci-après donne un aperçu de la rémunération totale versée au personnel de la Société de gestion au titre de l'exercice de performance 2022 et du nombre de bénéficiaires.

En raison de la structure de la Société, les informations nécessaires pour fournir une répartition plus détaillée de la rémunération attribuable à la Société sont difficiles à obtenir et ne seraient ni pertinentes, ni fiables. Cependant, pour les besoins de mise en contexte, la Société de gestion gère 43 fonds d'investissement alternatifs (avec un total de 47 Compartiments) et 6 OPCVM (totalisant 177 Compartiments) au 31 décembre 2022, pour un encours d'actifs sous gestion à cette date de USD 14.508 milliards et USD 397.350 milliards, respectivement.

| | Rémunération fixe | Rémunération variable | Rémunération totale | Nombre de bénéficiaires |
|---|-------------------|-----------------------|---------------------|-------------------------|
| Tous les collaborateurs (en milliers USD) | 49.005 | 26.160 | 75.165 | 362 |

Les employés de JPMorgan Investment Funds n'ont perçu aucune commission de performance au cours de la période.

La rémunération totale versée aux Collaborateurs OPCVM identifiés au titre de l'exercice de performance 2022 s'est élevée au total à USD 105.367.000, dont USD 7.459.000 perçus par la Haute direction et USD 97.908.000 par les autres Collaborateurs OPCVM identifiés ⁽¹⁾.

⁽¹⁾ Pour 2022, les informations relatives aux Personnels identifiés englobent les employés des sociétés auxquelles la gestion de portefeuille a été officiellement déléguée, conformément aux dernières orientations de l'AEMF (Autorité européenne des marchés financiers).

12. Publication d'informations en matière de durabilité

Les Compartiments ci-après ont été classés conformément à l'Article 6 au regard du Règlement relatif à la publication d'informations financières en matière de durabilité dans le secteur des services financiers :

- JPMorgan Investment Funds - Global High Yield Bond Fund
- JPMorgan Investment Funds - Global Macro Fund
- JPMorgan Investment Funds - Global Macro Opportunities Fund
- JPMorgan Investment Funds - Income Opportunity Fund

À la clôture de la période, les investissements sous-tendant les produits financiers n'ont pas tenu compte des critères de l'Union européenne en ce qui concerne les activités économiques durables pour l'environnemental.

Les Compartiments ci-après relèvent de l'Article 8 au sens du Règlement européen sur la publication d'informations en matière de durabilité dans le secteur financier.

Nom du Compartiment

JPMorgan Investment Funds - Europe Select Equity Fund

JPMorgan Investment Funds - Europe Strategic Dividend Fund

JPMorgan Investment Funds - Global Core Equity Fund (1)

JPMorgan Investment Funds - Global Balanced Fund

JPMorgan Investment Funds - Global Convertibles Conservative Fund

JPMorgan Investment Funds - Global Dividend Fund

JPMorgan Investment Funds - Global Income Conservative Fund

JPMorgan Investment Funds - Global Income Fund

JPMorgan Investment Funds - Global Income Sustainable Fund

JPMorgan Investment Funds - Global Macro Sustainable Fund

JPMorgan Investment Funds - Global Select Equity Fund

JPMorgan Investment Funds - Japan Strategic Value Fund

JPMorgan Investment Funds - Japan Sustainable Equity Fund

JPMorgan Investment Funds - US Bond Fund

JPMorgan Investment Funds - US Select Equity Fund

(1) Ce Compartiment a été lancé le 14 juin 2023.

Le présent rapport est une traduction de l'original rédigé en anglais. En cas de divergence entre la version anglaise et la traduction, la version anglaise fera foi.

ÉTAPES SUIVANTES

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