

Controlfida UCITS Funds plc  
*(Investment Company with variable capital)*

# Interim Report

and Unaudited Financial Statements - for the financial period ended  
*30 June 2024*

Includes:

Delta UCITS Fund  
SuperDiscovery UCITS Fund  
Fixed Income UCITS Fund  
Delta Defensive UCITS Fund  
Controlfida 21<sup>st</sup> Century UCITS Fund  
Controlfida Evolution UCITS Fund  
Controlfida Base UCITS Fund  
Alpha Green UCITS Fund

---

## Table of Contents

<b>Contents</b>	<b>Pages</b>
Management and Administration	2
Investment Manager's Reports	3
Portfolio Statements	15
Statement of Financial Position	80
Statement of Comprehensive Income	87
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	93
Notes forming part of the Financial Statements	99
Schedule of Significant Portfolio Movements	126
Appendix	138
Information for Investors in Switzerland	139

## MANAGEMENT AND ADMINISTRATION

### Registered Office

Georges Court  
54 - 62 Townsend Street  
Dublin 2, D02 R156, Ireland

### Company Registration Number

475978

### Directors of the Company

David Hammond\* (Chairman) (Irish)  
Michael Boyce\* (Irish) (resigned 28 June 2024)  
Edoardo Capello (Italian)  
Paolo Tavano (Italian)  
Brian McDermott (Irish) (appointed 10 July 2024)

### Manager

Bridge Fund Management Limited  
Percy Exchange  
8/34 Percy Place  
Dublin 4, D04 P5K3, Ireland

### Investment Manager

**Controlfida** (SUISSE) SA  
Piazza Riscossa 16  
6900 Lugano  
Switzerland

### Administrator and Company Secretary

Northern Trust International Fund  
Administration Services (Ireland) Limited  
Georges Court  
54 - 62 Townsend Street  
Dublin 2, D02 R156, Ireland

### Depository

Northern Trust Fiduciary Services (Ireland) Limited  
Georges Court  
54 - 62 Townsend Street  
Dublin 2, D02 R156, Ireland

### Independent Auditor

KPMG  
Chartered Accountants  
Statutory Audit Firm  
1 Harbourmaster Place  
International Financial Services Centre  
Dublin 1, D01 F6F5, Ireland

### Legal Advisors (In Ireland)

A&L Goodbody  
North Wall Quay  
International Financial Services Centre  
Dublin 1, D01 H104, Ireland

### Sub- Custodian

JP Morgan Clearing Corp  
383 Madison Avenue  
New York, New York 10179  
United States of America

\* Independent Director.

## Delta UCITS Fund

# Investment Manager's Report

### Performance

Over the six-month period from 31 December 2023 to 30 June 2024, the Net Asset Value per share of Class A of Delta UCITS Fund (the "Fund") increased by 7.59% from EUR 23.068 to EUR 24.820.

During the same period, the benchmark (a composite index comprising 30% of the percentage change in the S&P 500 index in Euro (SPX), 30% of the percentage change in the STOXX Europe 50 Index (SX5P) over the relevant period and 40% of the percentage equal to the daily percentage interest that would accrue on a loan at the 3 months overnight interest rate swap rate EUR SWAP OIS ESTR 3M (EESWEC) prevailing on the first day of the relevant Accounting Period) grew by 9.08%.

For the period from 15 May 2010 (the date of inception) to 30 June 2024, the Net Asset Value per share of Class A increased by 148.20% from EUR 10 to EUR 24.820. During the same period, the benchmark posted an increase of 219.15%. The total Net Asset Value of the Fund on 30 June 2024 was EUR 421,466,994.

### Portfolio Activity

At the end of June, the delta distribution of the Fund was:

Geographical Distribution	
US	50.00%
Eurozone	29.50%
GB	11.50%
CH	9.00%

Maturity Distribution	
July	49.00%
August	18.00%
September	32.00%
October	1.00%

The currency exposure was:

USD	31.30%
EUR	52.40%
GBP	10.40%
CHF	4.40%
NOK	1.50%

### Strategy

As of June 2024, the global economic landscape presented a complex combination of resilience and continuing challenges. The U.S. economy has shown remarkable strength, defying previous forecasts of recession.

In the first half of 2024, the S&P 500 posted an impressive 15% gain, while the tech-heavy Nasdaq Composite soared even higher, driven by the continuing boom in artificial intelligence. These performances are particularly noteworthy considering the backdrop of persistently high inflation and high interest rates.

The artificial intelligence boom has been a defining feature of the 2024 market landscape, pushing technology stocks to new highs and redefining investor expectations across all sectors. The seven "Magnificent 7" tech giants, led by performance leader Nvidia, have been at the forefront of this trend.

## **Delta UCITS Fund**

# **Investment Manager's Report (Continued)**

### **Strategy (Continued)**

Europe presented a more nuanced picture. The European Central Bank (the "ECB") cut rates in June, diverging from the Fed's path due to slower disinflation. While core European economies such as France and Germany have shown lacklustre growth, the periphery exhibits more promise. Overall, European central banks were striking a balance between growth and inflation control.

During the period we maintained the Fund invested mostly through option strategies on equity indices. In addition to the usual option strategies (zero cost bull spread and risk reversal), we continued the sale of options with 5- to 10-days maturity, which began at the beginning of last year. With this strategy we aim to increase the Fund's Theta and daily decay to outperform market movements.

The current yield to maturity of the collateral is 3.40% with a duration below 10 months.

At the end of the month, the Fund reported a gamma of -6.20%, time value of 0.24%, Theta of 1.4bp and Vega of -6bp.

**Controlfida** (SUISSE) SA

10 July 2024

## SuperDiscovery UCITS Fund

# Investment Manager's Report

### Performance

From 31 December 2023 to 30 June 2024 the Net Asset Value of the SuperDiscovery Fund (the "Fund") (Class A) increased by 9.91% from EUR 12.556 to EUR 13.800 per share. During the same period the MSCI Emerging Markets Index in EUR increased by 9.31%.

If we consider the performance since inception the Fund is positive by +38.00% while the MSCI Emerging Markets Index in EUR registered a performance of +20.15%.

### Portfolio Activity

Best 10 Contributors		Worst 10 Contributors	
Description	Perf %	Description	Perf %
MSCI EMGMKT JUN24	1.775	MSCI EMGMKT SEP24	-0.533
TAIWAN SEMICONDUCTOR-SP ADR	1.610	LG CHEM LTD-PREFERENCE	-0.305
SK HYNIX INC	0.896	ARRAY TECHNOLOGIES INC	-0.264
ISHARES MSCI TAIWAN	0.823	GANFENG LITHIUM GROUP CO L-H	-0.176
LYX ETF MSCI INDIA	0.648	BAIDU INC - SPON ADR	-0.159
TENCENT HOLDINGS LTD	0.534	NAVER CORP	-0.123
MSCI EMGMKT MAR24	0.509	SAMSUNG SDI CO LTD-PREF	-0.109
CHINA LONGYUAN POWER GROUP-H	0.387	VALE SA-SP ADR	-0.082
TRIP.COM GROUP LTD	0.316	XIABUXIABU CATERING MANAGEME	-0.069
ICICI BANK LTD-SPON ADR	0.306	XINYI SOLAR HOLDINGS LTD	-0.069

In the first half of 2024, emerging markets experienced a phase characterized by mixed dynamics, influenced by various economic and geopolitical factors. In China, economic growth was more moderate than in previous years, due to government measures to reduce debt and regulate sectors such as technology and real estate. However, Beijing implemented fiscal stimuli to support domestic demand, which helped maintain stable, albeit lower growth.

In South Korea and Taiwan, the economy benefited from strong global demand for technology products, particularly semiconductors and electronics. These sectors continued to drive economic growth, although both countries kept an eye on geopolitical tensions in the region, especially those related to China.

India experienced robust economic growth, supported by rising domestic demand and heavy investment in infrastructure. Economic reforms and the push towards digitisation further supported this momentum, attracting significant foreign investment, especially in the technology and manufacturing sectors.

Latin America performed disappointingly in the first half of 2024.

Unexpected election results in India, Mexico and South Africa temporarily shook markets. In India, Narendra Modi won a third term, but lost his parliamentary majority. In Mexico, Claudia Sheinbaum achieved a landslide victory, becoming the country's first woman president.

The Fund's average equity exposure over the period was about 92.5 percent, with overexposure to China and South Korea contributing to outperformance. In the period we partially reduced underexposure to India.

## SuperDiscovery UCITS Fund

# Investment Manager's Report (Continued)

### Exposure

On 30 June 2024, the Fund had a total capitalisation (all classes) of EUR 92.3 million with a delta equity exposure of 92.8%.

The geographical allocation, in delta terms, was: 70.0% Far East, 5.1% Latin America, 1.2% East Europe-Turkey, 16.5% India, 7.2% USA/Others.

Top 10 EQUITY Position	Wgt%
LYX ETF MSCI INDIA	3.974
TAIWAN SEMICONDUCTOR-SP ADR	3.515
ISHARES MSCI TAIWAN	3.485
SAMSUNG ELECTRONICS CO LTD	3.026
SK HYNIX INC	2.173
TENCENT HOLDINGS LTD	2.026
CHINA LONGYUAN POWER GROUP-H	1.682
ICICI BANK LTD-SPON ADR	1.442
TRIP.COM GROUP LTD	1.160
ICICI BANK LTD-SPON ADR	1.141

**Controlfida** (SUISSE) SA

10 July 2024

## Fixed Income UCITS Fund

# Investment Manager's Report

### Performance

In the first half of 2024, the Fixed Income UCITS Fund (the "Fund") (Class A) returned 1.35%. The return of the EUR Swap OIS ESTR 3M in the same period was positive by 1.95%.

The Total Net Asset Value of the Fund (all classes) was EUR 48,219,962.

### Portfolio Activity

The investment in Controlfida Base UCITS Fund gave a positive return and contributed positively to the overall performance of the Fund, We have maintained the average credit quality, and we maintained exposure to the six-month sector of the Euro yield curve. The average duration of the portfolio was 0.56.

### Strategy

Interest rate risk has been managed mainly through the investment in Controlfida Base UCITS Fund, and we usually invest in short-term instruments of good quality denominated in western European currencies.

As of the end of June 2024, the Fund diversification was 6.70% in Corporate bonds, 87.27% in Government bonds, 4.20% in Controlfida Base UCITS Fund and cash.

In terms of credit quality risk: 33.20% of the NAV was in AAA- rated investments, 28.90% in AA, 1.2% in single A and 35.70% in BBB.

The main country and currency allocations were: Germany: 22.30%, France: 19.72%, Spain: 18.45%, Italy: 13.37%, Netherlands: 6.30%, Norwegian Krone: 2%, Brazilian Real: 0.88% and Indian Rupee: 1.77%.

The largest single corporate issuer was: 1.65% Vonovia.

**Controlfida** (SUISSE) SA

10 July 2024



## Delta Defensive UCITS Fund

# Investment Manager's Report

### Performance

In the first half of the year, the Net Asset Value per share of Delta Defensive UCITS Fund (the "Fund") increased by 2.57% from EUR 11.422 to EUR 11.715. During the period under review, investing in the free risk rate benchmark Euro Swap 3 months Index would have returned 1.95%. At the end of the period, the total Net Asset Value of the Fund (all classes) was EUR 77,916,001.

### Portfolio Activity

At the end of June the portfolio diversification was:

USA	36.00%
Eurozone	38.10%
UK	15.60%
Switzerland	10.30%

### Strategy

The first half of the year was a tale of two paths. The US kept on outperforming thanks to the "Magnificent 7" and a few other related stocks while European markets lagged behind, notwithstanding that some sectors benefited from the economic data (technology, retail and banks). The S&P 500 index rose 14.5% - but its equally weighted version added only 4% - for its best first half, since the 1990s. The Euro Stoxx 50 returned 8.2% while the UK FTSE 100 index underperformed, returning 5.6%. The Swiss SMI increased by 7.7%. Emerging markets returned 6.1%. The early optimism at the beginning of the year, fuelled by strong earnings and rate cut expectations, led to volatility as inflation concerns and a hawkish Fed stance triggered a market correction in April. US equities rebounded in May while European equities remained mixed.

The bond rally that continued from 2023 reversed course in early 2024. Of the 5 Fed rate cuts anticipated by the markets at the beginning of this year, only two are now priced in by investors between now and December. This caused a sell-off of bonds and yields to rise both in the US and Europe.

Soft European economic data then facilitated the first rate cut from the ECB in June, but the Fed's shift from dovish to hawkish to combat inflation significantly impacted markets.

The US 10-year Treasury yield rose 52bp to 4.40%. In Europe, the German 10-year yield increased 48bp to 2.50%. The Euro weakened versus the US dollar to 1.0713. The VIX stabilised around 12 after trading above 20 in April, while the V2X (Euro Stoxx Volatility) had a similar pattern but stayed in the 20s in the aftermath of European elections.

We are maintaining a low downside risk, a short duration in fixed income (6 months with 3.41% ytm) and short maturities (max 3 months). The downside risk is 74% with a Delta at 15.8%. Other greeks are: Vega -5bp, Gamma -5.1% and annualised time value 4.85%.

**Controlfida** (SUISSE) SA

10 July 2024

## Controlfida 21<sup>st</sup> Century UCITS Fund

# Investment Manager's Report

### Performance

Over the six-month period from 31 December 2023 to 30 June 2024, the Net Asset Value per share of the Controlfida 21st Century UCITS Fund (the "Fund") (Class A) increased by 9.47%, while during the same period the benchmark (a composite index comprising 50% of the percentage change in the S&P 500 Index in Euro (SPX) and 50% of the percentage change in the STOXX Europe 50 Index (SX5P) in Euro over the relevant period) rose by 13.83%. The total Net Asset Value of the Fund (all classes) was EUR 65,422,733.

### Portfolio Activity

At the end of June, the portfolio diversification was:

Sector Diversification (Delta adjusted)	
Communication Services	6.20%
Consumer Discretionary	6.20%
Consumer Staples	1.50%
Energy	1.50%
Financials	7.40%
Health Care	19.30%
Industrials	17.10%
Information Technology	18.30%
Materials	5.10%
Real Estate	4.30%
Utilities	1.30%

Geographical	
USA	57.00%
Euro zone	27.00%
Switzerland	7.00%
UK	6.00%
Others	3.00%

### Strategy

The Fund invests primarily in shares of specific sectors with the potential for growth in the long term. The selected shares usually are the leaders in their sector and have a high dividend yield. We combine the long only strategy with option strategies, to set the delta exposure, to collect the option premium and to reduce the volatility of the Fund.

As of June 2024, the global economic landscape presented a complex combination of resilience and continuing challenges. The U.S. economy has shown remarkable strength, defying previous forecasts of recession.

In the first half of 2024, the S&P 500 posted an impressive 15% gain, while the tech-heavy Nasdaq Composite soared even higher, driven by the continuing boom in artificial intelligence. These performances are particularly noteworthy considering the backdrop of persistently high inflation and high interest rates.

## Controlfida 21<sup>st</sup> Century UCITS Fund Investment Manager's Report (Continued)

### Strategy (Continued)

The artificial intelligence boom has been a defining feature of the 2024 market landscape, pushing technology stocks to new highs and redefining investor expectations across all sectors. The seven "Magnificent 7" tech giants, led by performance leader Nvidia, have been at the forefront of this trend. Nvidia's stock price has skyrocketed 150 percent this year, symbolising the market's fervent belief in the transformative potential of artificial intelligence technologies. This artificial intelligence-driven rally has been a significant factor in the Nasdaq's outperformance, with the index up nearly 9 percent in the second quarter alone. However, the sustainability of these gains has come under scrutiny, with recent declines in Nvidia and other chip stocks such as Broadcom, Super Micro Computer, and Qualcomm highlighting investor concerns about excessive valuations. Looking ahead, the artificial intelligence revolution will likely continue to be a key driver of market dynamics.

Europe presented a more nuanced picture. The ECB cut rates in June, diverging from the Fed's path due to slower disinflation. While core European economies such as France and Germany have shown lacklustre growth, the periphery exhibits more promise. Overall, European central banks were striking a balance between growth and inflation control.

During the period, we kept a stable delta exposure in a range of 90-93%.

We took profit on Iberdrola, closing the position, and reinvested the inflow in Shell, considering the valuation and fundamentals interesting. Also, Shell's stock could benefit from geopolitical tensions. We reduced our Caterpillar position by 30% and increased the position in John Deere by the same weight. The reason for the investment switch was due to a historical performance gap between these two cyclical stocks (+42.24% Cat vs -11.75% DE, in the last 2 years). We consider that from here on, John Deere may perform better than Caterpillar.

We took a position in Ferretti S.p.a. (a 0.57% weight in the portfolio), to enter in the luxury sector. We have chosen this stock for the following reasons: a solid financial profile, it trades at a discount to its competitors, it holds iconic brands in the sector, and we believe it has solid profitability. We took a position in Raytheon Tech Corp (a 0.90% weight in the portfolio), to increase the exposure of the Fund to the defense sector. We sold covered calls on Alphabet, Applied Materials and Meta to collect the time value decay and to reduce the weight of the positions.

We opened zero cost bull spread strategies to replace the matured strategies on the S&P500, the DAX and the FTSE 100. We renewed the expired currency position in Euro to maintain the USD exposure around 50%. We reinvested matured US, French and German bonds. We deployed the new applications in line with the portfolio weights.

The USD exposure of the Fund was 51.6% at the end of the month.

**Controlfida** (SUISSE) SA

10 July 2024

## Controlfida Evolution UCITS Fund

# Investment Manager's Report

### Performance

From 31 December 2023 to 30 June 2024, the Net Asset Value of the Controlfida Evolution UCITS Fund (the "Fund") (Class A) increased by 2.29% from EUR 9.645 to EUR 9.866 per share. The return of the EUR Swap OIS ESTR 3M in the same period was positive by 1.95%.

### Portfolio Activity

Best 10 Contributors		Worst 10 Contributors	
Description	Perf %	Description	Perf %
NVIDIA CORP	1.502	S&P500 EMINI FUT MAR24	-1.768
ALPHABET INC-CL A	0.899	S&P500 EMINI FUT JUN24	-1.305
MICRON TECHNOLOGY INC	0.751	EURO FX CURR FUT JUN24	-0.842
MICROSOFT CORP	0.519	EURO FX CURR FUT MAR24	-0.671
APPLIED MATERIALS INC	0.506	BOEING CO/THE	-0.411
APPLE INC	0.336	INTEL CORP	-0.198
AMAZONCOM INC	0.308	OPTION CALLS ON SX5E 4600 MAR24	-0.194
FEDEX CORP	0.283	OPTION CALLS ON SX5E 4525 MAR24	-0.184
S&P EMINI 3RD WK JAN24C 4650	0.258	LABCORP HOLDINGS INC	-0.171
DIGITAL REALTY TRUST INC	0.211	OPTION CALLS ON SIE GR 138 JAN24	-0.167

Stock markets did well in the first quarter thanks to a strong US economy and enthusiasm for artificial intelligence (AI). Expectations of interest rate cuts also supported the markets, although the cuts were slower than initially anticipated. Bonds had negative returns.

In the second quarter, strength in Asian markets helped emerging markets outperform developed ones. AI-related stocks continued to perform well, and the European Central Bank cut interest rates, though persistent inflation kept other major central banks from making similar moves.

In the US, the S&P 500 grew in Q1 due to strong corporate earnings, particularly from the "Magnificent Seven" companies. Gains were led by the communication services, energy, information technology and financial sectors. In Q2, AI enthusiasm continued to boost the information technology and communication services sectors.

In the Eurozone, stocks saw strong gains in Q1, driven by the tech sector and an improved economic outlook. However, in Q2, political uncertainty and reduced expectations for significant interest rate cuts led to a decline in stocks.

Emerging market stocks gained in Q1 but underperformed compared to developed markets due to weakness in China. In Q2, emerging markets outperformed due to weaker US macroeconomic data and a rebound in China.

The Fund, which is long on a selected portfolio of stocks, kept renewing both protection on indices and individual stocks, managing to maintain an average equity exposure of less than 25 percent. In the period, we closed the long position on emerging markets.

## **Controlfida Evolution UCITS Fund**

# **Investment Manager's Report (Continued)**

### **Exposure**

At 30 June 2024, the Fund had a total capitalisation (all classes) of EUR 9.6 million.

The net equity exposure was 23.10% (10.30% USA, 12.80% Europe).

The currency exposure was 9.20% USD, 80.80% EUR, 3.50% GBP and 6.50% CHF.

**Controlfida** (SUISSE) S.A.

10 July 2024

## Controlfida Base UCITS Fund

# Investment Manager's Report

### Performance

Over the six-month period from 31 December 2023 to 30 June 2024, the Net Asset Value per share of the Controlfida Base UCITS Fund (the "Fund") decreased by 0.31% from USD 4.802 to USD 4.787. For euro-based investors the performance was positive by 2.70%. For the period from January 1997, the commencement of operations, to 30 June 2024, the Net Asset Value per share increased by 378.70% from 1.00 to 4.787. The total Net Asset Value of the Fund (all classes) is USD 10,857,916.

Date	NAV	% of Return m/m
December 23	4.802	-
January 24	4.766	-0.70%
February 24	4.763	-0.10%
March 24	4.783	0.40%
April 24	4.736	-1.00%
May 24	4.826	1.90%
June 24	4.787	-0.80%

### Strategy

At the beginning of the year, generally accepted macroeconomic expectations envisaged a weakening of economic growth and a return of the inflation rate to levels closer to the average of the past decade. This dynamic, it was imagined, would be countered by a general easing of monetary policy, the final objective of which would be to generate a "soft landing" for economic growth.

Based on these expectations, the stock markets achieved significant increases in prices. Bond markets, in contrast, were torn between these expectations and the disappointing flow of inflation data that struggled to move towards normalization. On the other hand, fiscal policy continued to be highly expansionary throughout the Western world, while political instability and a continuous succession of electoral campaigns did not lead to a return of more orderly fiscal policies.

Short-term interest rates continued to be stable, while medium and long-term interest rates, guided by the revision of expectations, moved moderately upwards, flattening the rate curve while the stock markets positioned themselves at very high P/E ratios.

Since the beginning of the year, the Fund has been based on the idea of a moderate reduction in medium and long-term interest rates with a positive average delta position. The strategy achieved a positive if somewhat disappointing return of 0.5%.

The arbitrage strategy on stock indices was hindered by excessive optimism which caused a compression of the skew. Even in this case the results were mixed.

The Fund maintains a long position on the Euro.

**Controlfida** (SUISSE) SA.

10 July 2024

## Alpha Green UCITS Fund

# Investment Manager's Report

### Performance

Over the six-month period from 31 December 2023 to 30 June 2024, the Net Asset Value per share of the Alpha Green UCITS Fund (the "Fund") (Class A) decreased by 3.75%, while during the same period the benchmark (the S&P Global Clean Energy Index in Euro) decreased by 11.51%. The Net Asset Value of the Fund was EUR 4,118,564.

### Portfolio Activity

Our asset allocation remains substantially unchanged.

### Strategy

In 2023, global annual additions to renewable capacity surged by nearly 50% to reach 510 gigawatts (GW). This represented the 22nd consecutive year of setting new records for renewable capacity additions. Notably, China exhibited remarkable acceleration, commissioning as much solar photovoltaic ("PV") capacity as the entire world did in 2022, with a 66% year-on-year growth in wind additions. While Europe, the United States and Brazil achieved all-time highs in solar PV, wind capacity additions did not reach a new peak.

The clean energy sector is highly sensitive to interest rates. Thus, we expected eventual US Federal Reserve (the "Fed") easing to propel the sector higher as the cost of capital decreases and residential and utility scale solar economics thereby improve.

In any case, despite higher interest rates, panel import issues, and higher cost of capital, the pace of solar project development for utility scale solar has remained solid. We continue to like the fundamentals of utility scale solar and we forecast utility scale solar to grow 16% in 2024. Strong long-term demand will likely be driven by regulatory and government decarbonisation mandates and goals, and the tax credits from the IRA bill in the US.

**Controlfida** (SUISSE) SA

10 July 2024

## Delta UCITS Fund Portfolio Statement

As at 30 June 2024

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities</b>								
<b>FINLAND</b>								
Finnvera 1.625%	Oct-24	10,000,000	<u>8,812,167</u>	-	10,000,000	USD	<u>9,223,567</u>	<u>2.19</u>
			<b>8,812,167</b>				<b>9,223,567</b>	<b>2.19</b>
<b>FRANCE</b>								
Caisse d'Amortissement de la Dette Sociale 0.38%	May-24	11,000,000	9,768,881	(11,000,000)	-	USD	-	-
EssilorLuxottica 0.125%	May-25	-	-	1,500,000	1,500,000	EUR	1,453,385	0.35
France Treasury 0.00% Bill	Feb-24	7,000,000	6,974,809	(7,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	Feb-24	7,000,000	6,964,877	(7,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	Mar-24	3,000,000	2,976,603	(3,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	Apr-24	4,000,000	3,957,351	(4,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	May-24	10,000,000	9,880,609	(10,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	May-24	10,000,000	9,862,992	(10,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	Jan-25	-	-	15,000,000	15,000,000	EUR	14,694,257	3.49
France Treasury 0.00% Bill	Feb-25	-	-	9,250,000	9,250,000	EUR	9,036,488	2.14
France Treasury 0.00% Bill	Mar-25	-	-	10,000,000	10,000,000	EUR	9,747,689	2.31
France Treasury 0.00% Bill	Apr-25	-	-	10,000,000	10,000,000	EUR	9,724,936	2.31
L'Oreal 3.125%	May-25	-	-	1,500,000	1,500,000	EUR	1,493,438	0.35
LVMH Moet Hennessy Louis Vuitton 0.75%	Apr-25	-	-	1,500,000	1,500,000	EUR	<u>1,467,950</u>	<u>0.35</u>
			<b>50,386,122</b>				<b>47,618,143</b>	<b>11.30</b>
<b>GERMANY</b>								
Bundesschatzanweisungen 0.00% Bill	Mar-24	10,000,000	9,929,660	(10,000,000)	-	EUR	-	-
Bundesschatzanweisungen 0.40% Bill	Sep-24	10,000,000	9,802,628	-	10,000,000	EUR	9,939,725	2.36
Bundesschatzanweisungen 2.80% Bill	Jun-25	15,000,000	15,027,279	-	15,000,000	EUR	14,942,562	3.55
Deutsche Bundesrepublik Inflation Linked Bond 0.10%	Apr-26	4,000,000	4,911,474	-	4,000,000	EUR	4,930,060	1.17
German Government Bond 3.10%	Sep-25	-	-	7,000,000	7,000,000	EUR	7,001,558	1.66



## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
GERMANY (Continued)								
German Treasury 0.00% Bill	Feb-24	11,000,000	10,943,278	(11,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Mar-24	7,000,000	6,944,462	(7,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Apr-24	7,000,000	6,925,510	(7,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	May-24	2,500,000	2,466,465	(2,500,000)	–	EUR	–	–
German Treasury 0.00% Bill	Oct-24	10,000,000	9,744,757	(10,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Nov-24	–	–	15,500,000	15,500,000	EUR	15,294,441	3.63
German Treasury 0.00% Bill	Jan-25	–	–	13,500,000	13,500,000	EUR	13,256,362	3.14
German Treasury 0.00% Bill	Feb-25	–	–	8,000,000	8,000,000	EUR	7,832,494	1.86
German Treasury 0.00% Bill	Apr-25	–	–	6,000,000	6,000,000	EUR	5,846,916	1.39
German Treasury 0.00% Bill	Jun-25	–	–	1,000,000	1,000,000	EUR	970,065	0.23
Kreditanstalt fuer Wiederaufbau 0.25%	Mar-24	10,000,000	8,976,434	(10,000,000)	–	USD	–	–
Kreditanstalt fuer Wiederaufbau 1.63%	May-24	10,000,000	8,940,246	(10,000,000)	–	USD	–	–
Kreditanstalt fuer Wiederaufbau 2.63%	Feb-24	10,000,000	9,021,105	(10,000,000)	–	USD	–	–
Landwirtschaftliche Rentenbank 2.00%	Jan-25	–	–	10,000,000	10,000,000	USD	<u>9,165,705</u>	<u>2.17</u>
			<u>113,618,310</u>				<u>89,179,888</u>	<u>21.16</u>
ITALY								
Italy Buoni Ordinari del Tesoro 0.00% Bill	Nov-24	2,500,000	2,427,965	–	2,500,000	EUR	2,466,091	0.58
Italy Buoni Ordinari del Tesoro 0.00% Bill	Jan-24	1,000,000	997,228	(1,000,000)	–	EUR	–	–
Italy Buoni Ordinari del Tesoro 0.00% Bill	Mar-24	2,000,000	1,986,899	(2,000,000)	–	EUR	–	–
Italy Buoni Ordinari del Tesoro 0.00% Bill	Sep-24	–	–	1,000,000	1,000,000	EUR	993,040	0.24
Italy Buoni Ordinari del Tesoro 0.00% Bill	Jan-25	–	–	2,000,000	2,000,000	EUR	1,962,545	0.47
Italy Buoni Ordinari del Tesoro 1.75%	May-24	1,000,000	991,762	(1,000,000)	–	EUR	–	–
Italy Buoni Poliennali del Tesoro 0.00%	Aug-24	5,000,000	4,894,922	–	5,000,000	EUR	4,978,109	1.18
Italy Buoni Poliennali Del Tesoro 3.20%	Jan-26	–	–	2,000,000	2,000,000	EUR	<u>1,990,968</u>	<u>0.47</u>
			<u>11,298,776</u>				<u>12,390,753</u>	<u>2.94</u>

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
<b>NETHERLANDS</b>								
Dutch Treasury Certificate 0.00%	Apr-24	5,000,000	4,943,129	(5,000,000)	–	EUR	–	–
Dutch Treasury Certificate 0.00%	Sep-24	–	–	5,000,000	5,000,000	EUR	4,959,571	1.18
Dutch Treasury Certificate 0.00%	Nov-24	–	–	1,000,000	1,000,000	EUR	986,152	0.23
Netherlands Government Bond 2.00%	Jul-24	5,000,000	4,964,061	–	5,000,000	EUR	4,997,425	1.19
Netherlands Treasury 0.00% Bill	Oct-24	–	–	5,000,000	5,000,000	EUR	<u>4,944,084</u>	<u>1.17</u>
			<u>9,907,190</u>				<u>15,887,232</u>	<u>3.77</u>
<b>NORWAY</b>								
Norway Government Bond 1.75%	Mar-25	–	–	80,000,000	80,000,000	NOK	6,863,743	1.63
Norway Government Bond 3.00%	Mar-24	76,000,000	<u>6,745,425</u>	(76,000,000)	–	NOK	–	–
			<u>6,745,425</u>				<u>6,863,743</u>	<u>1.63</u>
<b>SPAIN</b>								
Spain Letras del Tesoro 0.00%	Aug-24	10,000,000	9,792,610	–	10,000,000	EUR	9,963,697	2.36
Spain Letras del Tesoro 0.00%	Nov-24	5,000,000	4,865,909	1,000,000	6,000,000	EUR	5,926,890	1.41
Spain Letras del Tesoro 0.00%	Dec-24	5,000,000	4,852,890	–	5,000,000	EUR	4,934,090	1.17
Spain Letras del Tesoro 0.00%	Mar-25	–	–	1,000,000	1,000,000	EUR	<u>976,770</u>	<u>0.23</u>
			<u>19,511,409</u>				<u>21,801,447</u>	<u>5.17</u>
<b>SUPRANATIONAL</b>								
European Investment Bank 0.38%	Mar-26	10,000,000	8,331,266	–	10,000,000	USD	8,645,591	2.05
European Investment Bank 1.875%	Feb-25	–	–	10,200,000	10,200,000	USD	9,322,182	2.21
European Investment Bank 2.75%	Aug-25	–	–	3,400,000	3,400,000	USD	3,093,302	0.74
International Bank for Reconstruction & Development 0.625%	Apr-25	–	–	9,600,000	9,600,000	USD	8,638,027	2.05

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
SUPRANATIONAL (Continued)								
International Bank for Reconstruction & Development 5.65%	Aug-24	2,500,000	<u>2,268,755</u>	-	2,500,000	USD	<u>2,334,021</u>	<u>0.55</u>
			<u>10,600,021</u>				<u>32,033,123</u>	<u>7.60</u>
UNITED KINGDOM								
Unilever Finance Netherlands 1.25%	Mar-25	-	-	1,000,000	1,000,000	EUR	982,846	0.23
United Kingdom Gilt 0.13%	Jan-24	11,000,000	12,639,025	(11,000,000)	-	GBP	-	-
United Kingdom Gilt 0.25%	Jan-25	1,000,000	1,103,984	6,000,000	7,000,000	GBP	8,069,455	1.91
United Kingdom Gilt 0.625%	Jun-25	-	-	4,000,000	4,000,000	GBP	4,548,518	1.08
United Kingdom Gilt 1.00%	Apr-24	8,500,000	9,686,027	(8,500,000)	-	GBP	-	-
United Kingdom Gilt 2.75%	Sep-24	-	-	5,300,000	5,300,000	GBP	6,232,082	1.48
United Kingdom Treasury 0.00% Bill	Jan-24	5,300,000	6,101,823	(5,300,000)	-	GBP	-	-
United Kingdom Treasury 0.00% Bill	Feb-24	2,000,000	2,288,748	(2,000,000)	-	GBP	-	-
United Kingdom Treasury 0.00% Bill	Jun-24	6,700,000	7,554,337	(6,700,000)	-	GBP	-	-
United Kingdom Treasury 0.00% Bill	Jul-24	-	-	5,300,000	5,300,000	GBP	6,236,298	1.48
United Kingdom Treasury 0.00% Bill	Oct-24	-	-	5,000,000	5,000,000	GBP	5,819,532	1.38
United Kingdom Treasury 0.00% Bill	Oct-24	-	-	4,100,000	4,100,000	GBP	4,758,417	1.13
United Kingdom Treasury 0.00% Bill	Nov-24	-	-	6,820,000	6,820,000	GBP	<u>7,907,560</u>	<u>1.88</u>
			<u>39,373,944</u>				<u>44,554,708</u>	<u>10.57</u>
UNITED STATES								
Apple 0.55%	Aug-25	-	-	1,000,000	1,000,000	USD	886,719	0.21
Apple 0.875%	May-25	-	-	2,000,000	2,000,000	EUR	1,953,702	0.46
Berkshire 1.30%	Mar-24	1,000,000	994,521	(1,000,000)	-	EUR	-	-
Berkshire Hathaway 0.00%	Mar-25	-	-	2,000,000	2,000,000	EUR	1,950,173	0.46
International Business Machines 0.95%	May-25	-	-	2,000,000	2,000,000	EUR	1,953,701	0.46
John Deere Bank 2.50%	Sep-26	-	-	2,000,000	2,000,000	EUR	1,962,480	0.47
John Deere Capital 4.05%	Sep-25	-	-	2,000,000	2,000,000	USD	1,841,681	0.44

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
---	------------------	-------------------------------------	------------------------------------	--	-------------------------------------	------------------	------------------------------------	------------------------------

### Fixed Interest & Floating Rate Securities (Continued)

#### UNITED STATES (Continued)

Medtronic Global 0.25%	Jul-25	–	–	1,000,000	1,000,000	EUR	967,495	0.23
Mylan 2.125%	May-25	–	–	1,000,000	1,000,000	EUR	984,586	0.23
Nestle 0.875%	Jul-25	–	–	2,000,000	2,000,000	EUR	1,947,212	0.46
United States Treasury 0.00% Bill	Jan-24	15,000,000	13,586,088	(15,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jan-24	10,000,000	9,029,530	(10,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Mar-24	5,000,000	4,478,450	(5,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	May-24	5,800,000	5,154,157	(5,800,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jun-24	4,150,000	3,677,711	(4,150,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jun-24	10,500,000	9,295,672	(10,500,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jul-24	2,000,000	1,766,508	4,900,000	6,900,000	USD	6,430,786	1.53
United States Treasury 0.00% Bill	Oct-24	–	–	10,200,000	10,200,000	USD	9,353,454	2.22
United States Treasury 0.00% Bill	Nov-24	–	–	3,100,000	3,100,000	USD	2,839,859	0.67
United States Treasury 0.00% Bill	Nov-24	–	–	6,000,000	6,000,000	USD	5,480,000	1.30
United States Treasury 0.00% Bill	Jan-25	–	–	1,800,000	1,800,000	USD	1,632,938	0.39
United States Treasury 0.00% Bill	Feb-25	–	–	5,250,000	5,250,000	USD	4,742,071	1.13
United States Treasury 0.00% Bill	May-25	–	–	11,000,000	11,000,000	USD	9,823,686	2.33
United States Treasury 0.00% Bill	Jun-25	–	–	10,000,000	10,000,000	USD	8,898,059	2.11
United States Treasury 0.50% Note	Feb-26	20,000,000	16,753,255	–	20,000,000	USD	17,384,526	4.12
United States Treasury Note/Bond 0.50%	Mar-25	–	–	5,500,000	5,500,000	USD	4,957,639	1.18
United States Treasury Note/Bond 1.875%	Jun-26	30,000,000	25,789,211	–	30,000,000	USD	26,504,456	6.29
United States Treasury Note/Bond 1.875%	Jul-26	20,000,000	17,150,338	–	20,000,000	USD	17,630,261	4.18
United States Treasury Note/Bond 3.875%	Apr-25	–	–	1,000,000	1,000,000	USD	923,351	0.22

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED STATES (Continued)								
Visa 1.50%	Jun-26	-	-	2,000,000	2,000,000	EUR	1,933,112	0.46
			<u>107,675,441</u>				<u>132,981,947</u>	<u>31.55</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>377,928,805</u>				<u>412,534,551</u>	<u>97.88</u>

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
SWISS FRANC								
New SOF Index Mar24 Future	Mar-24	(10)	(1,798)	10	-	CHF	-	=
			<u>(1,798)</u>				-	=
EURO								
Eurx E-Stxx Sep24 Future	Sep-24	-	-	(25)	(25)	EUR	2,250	=
			-				<u>2,250</u>	=
UNITED STATES DOLLARS								
IMM CHF Mar24 Future	Mar-24	140	768,177	(140)	-	USD	-	-
IMM Euro FX Currency Sep24 Future	Sep-24	-	-	(50)	(50)	USD	(8,459)	-

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Base Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
UNITED STATES DOLLARS (Continued)								
Swiss Franc Dec24 Future	Dec-24	-	-		135	USD	(164,329)	(0.04)
			<u>768,177</u>				<u>(172,788)</u>	<u>(0.04)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>766,379</u>				<u>(170,538)</u>	<u>(0.04)</u>

Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
ECUADOR								
Call Options (2 contracts)	Q3 2024	-	-		100	EUR	83,900	0.02
Call Options (2 contracts)	Q3 2024	-	-		(125)	EUR	(24,650)	-
Put Options (2 contracts)	Q3 2024	-	-		(150)	EUR	(72,100)	(0.02)
			<u>-</u>				<u>(12,850)</u>	<u>=</u>
GERMANY								
Call Options (21 contracts)	Q1 2024	2,250	3,485,062		(2,250)	EUR	-	-
Call Options (22 contracts)	Q1 2024	(1,800)	(1,375,125)		1,800	EUR	-	-
Call Options (1 contract)	Q2 2024	-	-		(50)	EUR	(5)	-
Call Options (18 contracts)	Q3 2024	-	-		1,600	EUR	942,287	0.22
Call Options (17 contracts)	Q3 2024	-	-		(1,275)	EUR	(166,887)	(0.04)
Call Options (1 contract)	Q4 2024	-	-		100	EUR	121,400	0.03
Call Options (1 contract)	Q4 2024	-	-		(100)	EUR	(39,800)	(0.01)
Put Options (25 contracts)	Q1 2024	(2,225)	(784,888)		2,225	EUR	-	-
Put Options (3 contracts)	Q2 2024	-	-		(100)	EUR	(8)	-
Put Options (26 contracts)	Q3 2024	-	-		(1,825)	EUR	(1,567,125)	(0.37)
Put Options (1 contract)	Q4 2024	-	-		(100)	EUR	(89,400)	(0.02)
			<u>1,325,049</u>				<u>(799,538)</u>	<u>(0.19)</u>

## Delta UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>GREAT BRITAIN</b>								
Call Options (9 contracts)	Q1 2024	625	1,136,212	(625)	-	USD	-	-
Call Options (8 contracts)	Q1 2024	(425)	(285,050)	425	-	EUR	-	-
Put Options (5 contracts)	Q1 2024	(400)	<u>(46,391)</u>	400	-	USD	<u>-</u>	<u>=</u>
			<u>804,771</u>				<u>-</u>	<u>=</u>
<b>SWAZILAND</b>								
Call Options (3 contracts)	Q3 2024	-	-	40	40	CHF	224,550	0.05
Put Options (3 contracts)	Q3 2024	-	<u>=</u>	(50)	(50)	CHF	<u>(41,670)</u>	<u>(0.01)</u>
			<u>-</u>				<u>182,880</u>	<u>0.04</u>
<b>SWITZERLAND</b>								
Call Options (16 contracts)	Q1 2024	335	818,212	(335)	-	CHF	-	-
Call Options (13 contracts)	Q1 2024	(295)	(284,283)	295	-	CHF	-	-
Call Options (13 contracts)	Q3 2024	-	-	220	220	CHF	567,805	0.14
Call Options (10 contracts)	Q3 2024	-	-	(150)	(150)	CHF	(206,561)	(0.05)
Put Options (21 contracts)	Q1 2024	(405)	(235,536)	405	-	CHF	-	-
Put Options (14 contracts)	Q3 2024	-	<u>=</u>	(280)	(280)	CHF	<u>(279,784)</u>	<u>(0.07)</u>
			<u>298,393</u>				<u>81,460</u>	<u>0.02</u>
<b>UNITED KINGDOM</b>								
Call Options (18 contracts)	Q1 2024	510	1,204,875	(510)	-	GBP	-	-
Call Options (16 contracts)	Q1 2024	(460)	(358,948)	460	-	GBP	-	-
Call Options (16 contracts)	Q3 2024	-	-	370	370	GBP	479,056	0.11
Call Options (13 contracts)	Q3 2024	-	-	(300)	(300)	GBP	(127,996)	(0.03)
Put Options (19 contracts)	Q1 2024	(620)	(193,603)	620	-	GBP	-	-
Put Options (19 contracts)	Q3 2024	-	<u>=</u>	(490)	(490)	GBP	<u>(507,854)</u>	<u>(0.12)</u>
			<u>652,324</u>				<u>(156,794)</u>	<u>(0.04)</u>
<b>UNITED STATES</b>								
Call Options (24 contracts)	Q1 2024	1,400	10,545,299	(1,400)	-	USD	-	-

## Delta UCITS Fund Portfolio Statement (Continued)

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023					
UNITED STATES (Continued)								
Call Options (24 contracts)	Q1 2024	(1,450)	(4,646,376)	1,450	–	USD	–	–
Call Options (23 contracts)	Q3 2024	–	–	1,100	1,100	USD	6,813,807	1.62
Call Options (20 contracts)	Q3 2024	–	–	(900)	(900)	USD	(1,939,285)	(0.46)
Put Options (32 contracts)	Q1 2024	(1,625)	(1,413,590)	1,625	–	USD	–	–
Put Options (33 contracts)	Q3 2024	–	–	(1,925)	(1,925)	USD	(1,776,853)	(0.42)
			<u>4,485,333</u>				<u>3,097,669</u>	<u>0.74</u>
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<u>7,565,870</u>				<u>2,392,827</u>	<u>0.57</u>

	Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing	377,928,805	96.22	412,534,551	97.88
Financial derivative instruments dealt in on a regulated market	8,332,249	2.12	2,222,289	0.53
Cash and bank balances	3,790,711	0.97	4,414,143	1.05
Balance due from brokers	3,427,303	0.87	1,784,430	0.42
Other Net Assets	(678,627)	(0.18)	511,581	0.12
<b>TOTAL NET ASSETS</b>	<u>392,800,441</u>	<u>100.00</u>	<u>421,466,994</u>	<u>100.00</u>



**Delta UCITS Fund**  
**Portfolio Statement (Continued)**

*As at 30 June 2024*

<u>Portfolio Classification</u>	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange listing	96.08
Financial derivative instruments dealt on a regulated market	2.15
Cash and bank balances	1.03
Balance due from brokers	0.42
Other Assets	0.32
<b>Total</b>	<b><u>100.00</u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## SuperDiscovery UCITS Fund Portfolio Statement

As at 30 June 2024

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Investment funds and derivatives</b>								
<b>Exchange Traded Investment Funds</b>								
Amundi MSCI India UCITS ETF		80,000	2,120,000	35,000	115,000	EUR	3,666,775	3.97
Amundi MSCI Indonesia UCITS ETF		4,000	546,604	–	4,000	EUR	504,176	0.55
iShares MSCI Brazil Fund UCITS		–	–	5,000	5,000	EUR	103,300	0.11
iShares MSCI Taiwan UCITS ETF		37,000	2,514,372	–	37,000	EUR	3,215,189	3.49
Xtrackers Harvest CSI300 UCITS ETF		25,000	211,075	–	25,000	EUR	214,325	0.23
<b>Total Exchange Traded Investment Funds</b>			<b>5,392,051</b>				<b>7,703,765</b>	<b>8.35</b>
<b>Equities and Convertibles</b>								
<b>BRAZIL</b>								
Vale ADR		20,200	290,258	–	20,200	USD	210,597	0.23
			<b>290,258</b>				<b>210,597</b>	<b>0.23</b>
<b>CAYMAN ISLANDS</b>								
Meituan		4,650	44,185	–	4,650	HKD	61,754	0.07
			<b>44,185</b>				<b>61,754</b>	<b>0.07</b>
<b>CHINA</b>								
Alibaba Group		8,000	561,794	–	8,000	USD	537,614	0.58
Alibaba Holding		64,000	561,352	–	64,000	HKD	539,348	0.59
Baidu ADR		5,000	539,479	–	5,000	USD	403,584	0.44
BYD		25,000	621,869	12,000	37,000	HKD	1,026,101	1.11
China Education Group		450,000	255,825	(225,000)	225,000	HKD	121,300	0.13
China Longyuan Power Group		1,850,000	1,270,654	–	1,850,000	HKD	1,552,419	1.68
China Mobile		105,000	789,402	–	105,000	HKD	966,452	1.05
China Railway		1,000,000	403,750	–	1,000,000	HKD	515,202	0.56
Fosun International		410,000	218,339	–	410,000	HKD	205,842	0.22

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

Description	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
CHINA (Continued)								
Ganfeng Lithium		100,000	342,260	–	100,000	HKD	181,934	0.20
GCL-Poly Energy Holdings		650,000	93,512	–	650,000	HKD	90,130	0.10
JD.com		2,214	28,898	–	2,214	HKD	27,339	0.03
Netease.com ADR		12,000	1,012,838	–	12,000	USD	1,070,524	1.16
New Oriental Education & Technology		8,500	564,331	(4,000)	4,500	USD	326,475	0.35
PDD Holdings		–	–	3,000	3,000	USD	372,270	0.40
Ping An Healthcare and Technology		70,000	144,236	–	70,000	HKD	95,725	0.10
Ping An Insurance		210,000	861,276	–	210,000	HKD	888,634	0.96
Sinotruk Hong Kong		200,000	355,486	–	200,000	HKD	485,318	0.53
Tencent Holdings		42,000	1,430,669	–	42,000	HKD	1,869,645	2.03
Trip.com Group		24,000	783,003	–	24,000	USD	1,052,828	1.14
Xiabuxiabu Catering Management China		500,000	142,705	–	500,000	HKD	81,882	0.09
Xinyi Solar		1,419,055	750,754	–	1,419,055	HKD	666,641	0.72
Zoomlion Heavy Industry Science and Technology		490,000	244,455	–	490,000	HKD	295,793	0.32
ZTO Express Cayman		21,000	404,874	–	21,000	USD	406,711	0.44
			<b>12,381,761</b>				<b>13,779,711</b>	<b>14.93</b>
DENMARK								
AP Moller - Maersk		200	325,707	–	200	DKK	324,624	0.35
Svitzer Group		–	–	400	400	DKK	13,921	0.02
			<b>325,707</b>				<b>338,545</b>	<b>0.37</b>
HONG KONG								
CK Asset Holdings		13,000	59,124	–	13,000	HKD	45,454	0.05
CK Hutchison Holdings Ltd		32,000	155,374	–	32,000	HKD	143,061	0.15
Hong Kong Exchanges and Clearing		27,041		–	27,041	HKD	808,742	0.88

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

Description Transferable securities, UCITS Investment funds and derivatives	Maturity Date	<i>As at 30 June 2024</i>		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
HONG KONG (Continued)								
Nine Dragons Paper		650,000	<u>290,341</u>	-	650,000	HKD	<u>252,521</u>	<u>0.27</u>
			<u>1,345,636</u>				<u>1,249,778</u>	<u>1.35</u>
INDIA								
ICICI Bank ADR		49,500	<u>1,069,155</u>	-	49,500	USD	<u>1,331,058</u>	<u>1.44</u>
			<u>1,069,155</u>				<u>1,331,058</u>	<u>1.44</u>
MEXICO								
America Movil		330,000	277,294	-	330,000	MXN	262,074	0.29
Cemex ADR		26,474	185,888	-	26,474	USD	157,895	0.17
Grupo Mexico		40,000	201,113	-	40,000	MXN	200,780	0.22
Sitios Latinoamerica		16,500	<u>6,104</u>	-	16,500	MXN	<u>3,593</u>	=
			<u>670,399</u>				<u>624,342</u>	<u>0.68</u>
SOUTH KOREA								
Hyundai Motor		5,000	399,220	-	5,000	KRW	616,362	0.67
KB Financial Group ADR		2,400	89,955	-	2,400	USD	126,810	0.14
Korea Electric Power		25,000	332,391	-	25,000	KRW	331,744	0.36
LG Chemical		4,350	951,692	-	4,350	KRW	710,850	0.77
Naver		2,400	378,187	-	2,400	KRW	271,606	0.29
Samsung Electro-Mechanics		6,300	315,993	-	6,300	KRW	310,134	0.34
Samsung Electronics		50,500	2,788,739	-	50,500	KRW	2,790,750	3.02
Samsung Electronics GDR		250	345,141	-	250	USD	345,390	0.37
Samsung Fire & Marine Insurance		1,650	220,538	-	1,650	KRW	311,588	0.34
Samsung SDI Co Ltd.		3,850	666,258	-	3,850	KRW	573,017	0.62

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

Description	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Investment funds and derivatives</b>								
<b>Equities and Convertibles (Continued)</b>								
SOUTH KOREA (Continued)								
SK Hynix		12,500	1,244,266	–	12,500	KRW	2,004,533	2.17
			<u>7,732,380</u>				<u>8,392,784</u>	<u>9.09</u>
TAIWAN								
ASE Technology		–	–	25,000	25,000	USD	266,474	0.29
Taiwan Semiconductor Manufacturing		20,000	1,884,485	–	20,000	USD	3,244,540	3.51
			<u>1,884,485</u>				<u>3,511,014</u>	<u>3.80</u>
UNITED STATES								
Array Technologies		40,000	608,833	–	40,000	USD	383,050	0.42
			<u>608,833</u>				<u>383,050</u>	<u>0.42</u>
<b>Total Equities and Convertibles</b>			<u>26,352,799</u>				<u>29,882,633</u>	<u>32.38</u>
<b>Fixed Interest &amp; Floating Rate Securities</b>								
FINLAND								
Finnvera 1.625%	Oct-24	500,000	440,608	–	500,000	USD	461,178	0.50
			<u>440,608</u>				<u>461,178</u>	<u>0.50</u>
FRANCE								
Caisse d'Amortissement de la Dette Sociale 0.38%	May-24	3,000,000	2,664,240	(3,000,000)	–	USD	–	–
France Treasury 0.00% Bill	Apr-24	1,000,000	989,338	(1,000,000)	–	EUR	–	–
France Treasury 0.00% Bill	May-24	750,000	739,725	(750,000)	–	EUR	–	–
France Treasury 0.00% Bill	Sep-24	500,000	488,741	–	500,000	EUR	496,729	0.54

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

Description Transferable securities, UCITS Investment funds and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
FRANCE (Continued)								
France Treasury 0.00% Bill	Mar-25	-	=	1,000,000	1,000,000	EUR	<u>974,769</u>	<u>1.05</u>
			<u>4,882,044</u>				<u>1,471,498</u>	<u>1.59</u>
GERMANY								
German Treasury 0.00% Bill	Apr-24	1,600,000	1,582,974	(1,600,000)	-	EUR	-	-
German Treasury 0.00% Bill	Jul-24	200,000	196,230	-	200,000	EUR	199,706	0.22
German Treasury 0.00% Bill	Sep-24	4,000,000	3,904,492	(1,000,000)	3,000,000	EUR	2,978,164	3.23
German Treasury 0.00% Bill	Oct-24	500,000	487,238	-	500,000	EUR	495,064	0.54
German Treasury 0.00% Bill	Nov-24	1,200,000	1,166,305	-	1,200,000	EUR	1,184,086	1.28
German Treasury 0.00% Bill	Jan-25	-	-	300,000	300,000	EUR	294,586	0.32
German Treasury 0.00% Bill	Mar-25	-	-	1,600,000	1,600,000	EUR	1,562,830	1.69
Kreditanstalt fuer Wiederaufbau 2.625%	Feb-24	2,500,000	2,255,276	(2,500,000)	-	USD	-	-
Landwirtschaftliche Rentenbank 2.00%	Jan-25	-	=	3,000,000	3,000,000	USD	<u>2,749,712</u>	<u>2.98</u>
			<u>9,592,515</u>				<u>9,464,148</u>	<u>10.26</u>
NETHERLANDS								
Netherlands Treasury 0.00% Bill	Oct-24	-	=	150,000	150,000	EUR	<u>148,322</u>	<u>0.16</u>
			-				<u>148,322</u>	<u>0.16</u>
SPAIN								
Spain Letras del Tesoro 0.00%	Jul-24	500,000	490,972	-	500,000	EUR	499,854	0.54
Spain Letras del Tesoro 0.00%	Dec-24	1,000,000	<u>970,578</u>	-	1,000,000	EUR	<u>986,818</u>	<u>1.07</u>
			<u>1,461,550</u>				<u>1,486,672</u>	<u>1.61</u>
SUPRANATIONAL								
Asian Development Bank 0.625%	Oct-24	1,500,000	1,314,450	-	1,500,000	USD	1,382,077	1.50

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
-------------	---------------	-------------------------------	------------------------------	------------------------------------	-------------------------------	---------------	------------------------------	------------------------

### Fixed Interest & Floating Rate Securities (Continued)

#### SUPRANATIONAL (Continued)

European Investment Bank 1.875%	Feb-25	–	–	1,500,000	1,500,000	USD	1,370,909	1.49
European Investment Bank 2.625%	Mar-24	2,500,000	2,252,292	(2,500,000)	–	USD	–	–
European Investment Bank 2.75%	Aug-25	–	–	2,600,000	2,600,000	USD	2,365,467	2.56
Inter-American Development Bank 3.25%	Jul-24	1,500,000	1,345,766	–	1,500,000	USD	1,400,037	1.52
International Bank for Reconstruction & Development 0.625%	Apr-25	–	–	3,000,000	3,000,000	USD	2,699,383	2.92
International Bank for Reconstruction & Development 5.65%	Aug-24	2,500,000	<u>2,268,756</u>	–	2,500,000	USD	<u>2,334,022</u>	<u>2.53</u>
			<u>7,181,264</u>				<u>11,551,895</u>	<u>12.52</u>

#### UNITED STATES

United States Treasury 0.00% Bill	Jan-24	3,000,000	2,708,859	(3,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Feb-24	3,000,000	2,697,821	(3,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Mar-24	3,000,000	2,687,070	(3,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Apr-24	3,000,000	2,676,101	(3,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	May-24	4,500,000	3,998,915	(4,500,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jun-24	1,000,000	886,196	(1,000,000)	–	USD	–	–
United States Treasury 0.00% Bill	Sep-24	4,000,000	3,506,383	–	4,000,000	USD	3,697,795	4.01
United States Treasury 0.00% Bill	Oct-24	–	–	2,500,000	2,500,000	USD	2,301,896	2.49
United States Treasury 0.00% Bill	Oct-24	1,000,000	870,855	2,000,000	3,000,000	USD	2,751,016	2.98
United States Treasury 0.00% Bill	Nov-24	–	–	4,000,000	4,000,000	USD	3,660,758	3.97
United States Treasury 0.00% Bill	Feb-25	–	–	3,500,000	3,500,000	USD	3,161,380	3.43
United States Treasury 0.00% Bill	May-25	–	–	1,500,000	1,500,000	USD	1,339,594	1.45
United States Treasury 0.29% Note	Jan-25	1,000,000	1,142,524	–	1,000,000	USD	1,210,087	1.31
United States Treasury 0.50% Note	Feb-26	3,000,000	2,512,988	–	3,000,000	USD	2,607,679	2.83
United States Treasury 0.75% Bill	Apr-26	3,000,000	2,515,749	–	3,000,000	USD	2,604,726	2.82
United States Treasury Note/Bond 1.50%	Nov-24	1,500,000	1,318,185	–	1,500,000	USD	1,378,108	1.49
United States Treasury Note/Bond 2.125%	Nov-24	1,500,000	1,325,989	–	1,500,000	USD	1,382,086	1.50

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding	Fair Value EUR	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR	% of NAV at 30.06.2024
Transferable securities, UCITS Investment funds and derivatives		at 31.12.2023	at 31.12.2023				at 30.06.2024	
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED STATES (Continued)								
United States Treasury Note/Bond 3.875%	Apr-25	-	-	2,000,000	2,000,000	USD	1,846,702	2.00
			<u>28,847,635</u>				<u>27,941,827</u>	<u>30.28</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>52,405,616</u>				<u>52,525,540</u>	<u>56.92</u>

Description	Maturity Date	No. of Contracts	Unrealised Gain/(Loss) EUR	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Base Gain/(Loss) EUR	% of NAV at 30.06.2024
Exchange Traded Futures (Margined)		at 31.12.2023	at 31.12.2023				at 30.06.2024	
UNITED STATES DOLLARS								
IMM Euro FX Currency Mar24 Future	Mar-24	(30)	(88,585)	30	-	USD	-	-
IMM Euro FX Currency Sep24 Future	Sep-24	-	-	(25)	(25)	USD	30,159	0.03
MSCI Emerging Market ICUS Mar24 Future	Mar-24	1,030	2,244,485	(1,030)	-	USD	-	-
MSCI Emerging Market ICUS Sep24 Future	Sep-24	-	-	945	945	USD	(469,530)	(0.51)
			<u>2,155,900</u>				<u>(439,371)</u>	<u>(0.48)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>2,155,900</u>				<u>(439,371)</u>	<u>(0.48)</u>



**SuperDiscovery UCITS Fund  
Portfolio Statement (Continued)**

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023					
UNITED STATES								
Put Options (4 contracts)	Q3 2024	-	-	(90)	(90)	USD	(31,939)	(0.03)
			-				(31,939)	(0.03)
<b>Fair Value of Non-Margined Exchange Traded Options</b>			-				<b>(31,939)</b>	<b>(0.03)</b>
			Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023			Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing			84,150,466	96.57			90,111,938	97.65
Financial derivative instruments dealt in on a regulated market			2,155,900	2.48			(471,310)	(0.51)
Cash and bank balances			623,898	0.72			444,357	0.48
Balance due from brokers			502,917	0.58			2,038,123	2.21
Other Net Assets			(299,162)	(0.35)			156,673	0.17
<b>TOTAL NET ASSETS</b>			<b>87,134,020</b>	<b>100.00</b>			<b>92,279,781</b>	<b>100.00</b>

## SuperDiscovery UCITS Fund Portfolio Statement (Continued)

As at 30 June 2024

<u>Portfolio Classification</u>	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange listing	96.92
Financial derivative instruments dealt on a regulated market	0.03
Cash and bank balances	0.48
Balance due from brokers	2.19
Other Assets	0.38
<b>Total</b>	<b><u>100.00</u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## Fixed Income UCITS Fund Portfolio Statement

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Investment Funds</b>								
Controlfida Base UCITS Fund		454,065	1,975,466	–	454,065	USD	2,028,841	4.21
<b>Total Investment Funds</b>			<u>1,975,466</u>				<u>2,028,841</u>	<u>4.21</u>
<b>Fixed Interest &amp; Floating Rate Securities</b>								
<b>BELGIUM</b>								
Anheuser-Busch 9.75%	Jul-24	250,000	<u>294,699</u>	–	250,000	GBP	<u>295,958</u>	<u>0.61</u>
			<u>294,699</u>				<u>295,958</u>	<u>0.61</u>
<b>CANADA</b>								
Ontario Teachers' Finance 0.50%	May-25	–	–	600,000	600,000	EUR	<u>584,711</u>	<u>1.21</u>
			–				<u>584,711</u>	<u>1.21</u>
<b>DENMARK</b>								
Carlsberg Breweries 2.50%	May-24	300,000	<u>298,155</u>	(300,000)	–	EUR	–	–
			<u>298,155</u>				–	–
<b>FINLAND</b>								
Finland Government Bond 4.00%	Jul-25	–	–	600,000	600,000	EUR	604,637	1.25
Neste 1.50%	Jun-24	700,000	<u>691,783</u>	(700,000)	–	EUR	–	–
			<u>691,783</u>				<u>604,637</u>	<u>1.25</u>
<b>FRANCE</b>								
Bpifrance 0.75%	Nov-24	–	–	300,000	300,000	EUR	296,455	0.61
Bpifrance 2.75%	Oct-25	–	–	500,000	500,000	EUR	495,200	1.03
Carrefour SA 0.75%	Apr-24	400,000	–	(400,000)	–	EUR	–	–

## Fixed Income UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
-------------	---------------	-------------------------------	------------------------------	------------------------------------	-------------------------------	---------------	------------------------------	------------------------

### Fixed Interest & Floating Rate Securities (Continued)

#### FRANCE (Continued)

Coentreprise de Transport d'Electricite 0.88%	Sep-24	400,000	391,100	-	400,000	EUR	397,129	0.82
EssilorLuxottica 0.25%	Jan-24	400,000	399,918	(400,000)	-	EUR	-	-
France Government Bond 0.00%	Mar-25	800,000	772,709	-	800,000	EUR	780,194	1.62
France Government Bond 0.50%	May-25	600,000	582,121	-	600,000	EUR	584,868	1.21
France Treasury 0.00% Bill	Jan-24	400,000	399,144	(400,000)	-	EUR	-	-
France Treasury 0.00% Bill	Feb-24	850,000	846,941	(850,000)	-	EUR	-	-
France Treasury 0.00% Bill	Feb-24	500,000	497,491	(500,000)	-	EUR	-	-
France Treasury 0.00% Bill	May-24	1,100,000	1,084,929	(1,100,000)	-	EUR	-	-
France Treasury 0.00% Bill	Jul-24	800,000	785,464	-	800,000	EUR	799,341	1.66
France Treasury 0.00% Bill	Aug-24	600,000	588,002	-	600,000	EUR	597,781	1.24
France Treasury 0.00% Bill	Sep-24	500,000	488,741	-	500,000	EUR	496,729	1.03
France Treasury 0.00% Bill	Oct-24	1,600,000	1,559,726	-	1,600,000	EUR	1,585,133	3.29
France Treasury 0.00% Bill	Oct-24	800,000	778,456	-	800,000	EUR	790,358	1.64
France Treasury 0.00% Bill	Feb-25	-	-	1,000,000	1,000,000	EUR	976,918	2.03
French Republic Government Bond 1.75%	Nov-24	-	-	1,800,000	1,800,000	EUR	1,787,016	3.71
LVMH Moet Hennessy Louis Vuitton 0.00%	Feb-24	300,000	298,839	(300,000)	-	EUR	-	-
Region of Ile de France 0.50%	Jun-25	-	-	300,000	300,000	EUR	291,113	0.60
SEB 1.50%	May-24	100,000	98,882	(100,000)	-	EUR	-	-
Thales 0.88%	Apr-24	500,000	<u>495,488</u>	(500,000)	-	EUR	-	-
			<u>10,464,072</u>				<u>9,878,235</u>	<u>20.49</u>

#### GERMANY

Bundesschatzanweisungen 2.50% Bill	Mar-25	-	-	600,000	600,000	EUR	596,678	1.24
Bundesschatzanweisungen 2.80% Bill	Jun-25	800,000	801,455	500,000	1,300,000	EUR	1,295,022	2.69
Bundesschatzanweisungen 3.10% Bill	Dec-25	-	-	1,000,000	1,000,000	EUR	1,001,424	2.08
Deutsche Bundesrepublik Inflation Linked Bond 0.10%	Apr-26	800,000	982,295	-	800,000	EUR	986,012	2.04
Deutsche Bundesrepublik Inflation Linked Bond 0.50%	Feb-25	-	-	400,000	400,000	EUR	393,175	0.82

## Fixed Income UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
-------------	---------------	-------------------------------	------------------------------	------------------------------------	-------------------------------	---------------	------------------------------	------------------------

### Fixed Interest & Floating Rate Securities (Continued)

#### GERMANY (Continued)

Fraport 1.63%	Jul-24	600,000	592,288	(600,000)	–	EUR	–	–
German Government Bond 3.10%	Sep-25	–	–	600,000	600,000	EUR	600,134	1.24
German Treasury 0.00% Bill	Jan-24	1,300,000	1,298,051	(1,300,000)	–	EUR	–	–
German Treasury 0.00% Bill	Feb-24	1,000,000	994,843	(1,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Mar-24	1,000,000	992,066	(1,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Apr-24	1,200,000	1,187,230	(1,200,000)	–	EUR	–	–
German Treasury 0.00% Bill	May-24	1,000,000	986,586	(1,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Jun-24	1,000,000	983,445	(1,000,000)	–	EUR	–	–
German Treasury 0.00% Bill	Jul-24	400,000	392,461	–	400,000	EUR	399,412	0.83
German Treasury 0.00% Bill	Sep-24	–	–	800,000	800,000	EUR	794,177	1.65
German Treasury 0.00% Bill	Oct-24	800,000	779,581	–	800,000	EUR	792,103	1.64
German Treasury 0.00% Bill	Nov-24	–	–	1,100,000	1,100,000	EUR	1,085,412	2.25
German Treasury 0.00% Bill	Dec-24	–	–	400,000	400,000	EUR	394,017	0.82
German Treasury 0.00% Bill	Jan-25	–	–	800,000	800,000	EUR	785,562	1.63
German Treasury 0.00% Bill	Feb-25	–	–	1,000,000	1,000,000	EUR	979,062	2.03
Kreditanstalt fuer Wiederaufbau 0.13%	Jan-24	400,000	399,488	(400,000)	–	EUR	–	–
Kreditanstalt fuer Wiederaufbau 1.61%	Sep-24	–	–	600,000	600,000	EUR	598,600	1.24
Volkswagen Leasing 0.00%	Jul-24	500,000	489,671	–	500,000	EUR	499,088	1.03
Volkswagen Leasing 1.13%	Apr-24	700,000	<u>694,977</u>	(700,000)	–	EUR	–	–
			<u>11,574,437</u>				<u>11,199,878</u>	<u>23.23</u>

#### ITALY

Cassa Depositi e Prestiti 1.88%	Feb-26	–	–	600,000	600,000	EUR	582,634	1.21
Davide Campari-Milano 1.25%	Oct-27	–	–	500,000	500,000	EUR	460,284	0.95
FCA Bank 0.00%	Apr-24	300,000	296,788	(300,000)	–	EUR	–	–
Intesa Sanpaolo 1.70%	Mar-24	400,000	398,224	(400,000)	–	EUR	–	–
Italy Buoni Ordinari del Tesoro 0.00%	Apr-24	700,000	693,138	(700,000)	–	EUR	–	–

## Fixed Income UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
-------------	---------------	-------------------------------	------------------------------	------------------------------------	-------------------------------	---------------	------------------------------	------------------------

### Fixed Interest & Floating Rate Securities (Continued)

#### ITALY (Continued)

Italy Buoni Ordinari del Tesoro 0.00%	Jun-24	500,000	492,167	(500,000)	–	EUR	–	–
Italy Buoni Ordinari del Tesoro 0.00%	Dec-24	–	–	1,000,000	1,000,000	EUR	983,924	2.04
Italy Buoni Ordinari del Tesoro 0.00%	Jan-25	–	–	500,000	500,000	EUR	490,636	1.02
Italy Buoni Ordinari del Tesoro 1.75%	May-24	1,000,000	991,762	(1,000,000)	–	EUR	–	–
Italy Buoni Ordinari del Tesoro 4.50%	Mar-24	800,000	800,981	(800,000)	–	EUR	–	–
Italy Buoni Poliennali del Tesoro 0.00%	Feb-24	600,000	597,487	(600,000)	–	EUR	–	–
Italy Buoni Poliennali del Tesoro 0.00%	Jul-24	500,000	491,025	–	500,000	EUR	499,516	1.04
Italy Buoni Poliennali del Tesoro 0.00%	Aug-24	400,000	391,594	–	400,000	EUR	398,249	0.83
Italy Buoni Poliennali del Tesoro 0.50%	Feb-26	–	–	400,000	400,000	EUR	382,009	0.79
Italy Buoni Poliennali del Tesoro 1.85%	Jul-25	–	–	600,000	600,000	EUR	590,308	1.22
Italy Buoni Poliennali del Tesoro 2.50%	Dec-24	600,000	595,727	–	600,000	EUR	597,171	1.24
Italy Buoni Poliennali del Tesoro 3.40%	Mar-25	600,000	601,657	–	600,000	EUR	599,092	1.24
Italy Buoni Poliennali del Tesoro 3.60%	Sep-25	–	–	1,300,000	1,300,000	EUR	1,301,147	2.70
Leasys 0.00%	Jul-24	250,000	<u>244,669</u>	–	250,000	EUR	<u>249,460</u>	<u>0.52</u>
			<u>6,595,219</u>				<u>7,134,430</u>	<u>14.80</u>

#### NETHERLANDS

Dutch Treasury Certificate 0.00%	Sep-24	–	–	1,000,000	1,000,000	EUR	991,914	2.06
Dutch Treasury Certificate 0.00%	Nov-24	–	–	600,000	600,000	EUR	591,691	1.23
Enel 5.63%	Aug-24	200,000	230,450	–	200,000	GBP	236,052	0.49
Netherlands Government Bond 0.00%	Jan-26	–	–	900,000	900,000	EUR	860,605	1.78
Netherlands Treasury 0.00% Bill	Oct-24	–	–	600,000	600,000	EUR	593,290	1.23
Vonovia Finance 1.25%	Dec-24	800,000	<u>779,830</u>	–	800,000	EUR	<u>790,583</u>	<u>1.64</u>
			<u>1,010,280</u>				<u>4,064,135</u>	<u>8.43</u>

#### NORWAY

Norway Government Bond 1.75%	Mar-25	–	–	11,130,000	11,130,000	NOK	954,918	1.98
------------------------------	--------	---	---	------------	------------	-----	---------	------

## Fixed Income UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
NORWAY (Continued)								
Norway Government Bond 3.00%	Mar-24	10,550,000	<u>936,372</u>	(10,550,000)	-	NOK	<u>-</u>	=
			<u>936,372</u>				<u>954,918</u>	<u>1.98</u>
SPAIN								
Spain Government Bond 0.00%	May-25	-	-	500,000	500,000	EUR	484,486	1.00
Spain Government Bond 1.60%	Apr-25	600,000	589,490	-	600,000	EUR	591,165	1.23
Spain Government Bond 2.15%	Oct-25	-	-	500,000	500,000	EUR	492,996	1.02
Spain Government Bond 2.75%	Oct-24	-	-	600,000	600,000	EUR	598,419	1.24
Spain Government Bond 2.75%	Apr-26	-	-	500,000	500,000	EUR	489,566	1.02
Spain Government Bond 4.65%	Jul-25	600,000	616,358	-	600,000	EUR	607,836	1.26
Spain Government Bond 4.80%	Jan-24	400,000	400,443	(400,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Jan-24	250,000	249,819	(250,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Feb-24	500,000	498,230	(500,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Mar-24	600,000	596,044	(600,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Apr-24	400,000	396,040	(400,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	May-24	1,200,000	1,184,856	(1,200,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Jun-24	1,100,000	1,083,373	(1,100,000)	-	EUR	-	-
Spain Letras del Tesoro 0.00%	Jul-24	950,000	932,848	-	950,000	EUR	949,722	1.97
Spain Letras del Tesoro 0.00%	Aug-24	900,000	881,335	-	900,000	EUR	896,733	1.86
Spain Letras del Tesoro 0.00%	Oct-24	400,000	390,082	-	400,000	EUR	396,539	0.82
Spain Letras del Tesoro 0.00%	Nov-24	600,000	583,909	500,000	1,100,000	EUR	1,086,597	2.25
Spain Letras del Tesoro 0.00%	Dec-24	-	-	900,000	900,000	EUR	888,136	1.84
Spain Letras del Tesoro 0.00%	Jan-25	-	-	700,000	700,000	EUR	687,439	1.43
Spain Letras del Tesoro 0.00%	Mar-25	-	-	700,000	700,000	EUR	<u>683,739</u>	<u>1.42</u>
			<u>8,402,827</u>				<u>8,853,373</u>	<u>18.36</u>

## Fixed Income UCITS Fund Portfolio Statement (Continued)

Description Transferable securities, UCITS Investment funds and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
SUPRANATIONAL								
European Bank for Reconstruction & Development 5.00%	Jan-25	2,500,000	450,427	–	2,500,000	BRL	407,341	0.85
International Bank for Reconstruction & Development 4.90%	Feb-26	77,000,000	<u>809,502</u>	–	77,000,000	INR	<u>835,500</u>	<u>1.73</u>
			<u>1,259,929</u>				<u>1,242,841</u>	<u>2.58</u>
SWEDEN								
Molnlycke 1.75%	Feb-24	250,000	249,046	(250,000)	–	EUR	–	–
Swedish Match 0.88%	Sep-24	250,000	<u>244,011</u>	–	250,000	EUR	<u>248,320</u>	<u>0.51</u>
			<u>493,057</u>				<u>248,320</u>	<u>0.51</u>
UNITED STATES								
Berkshire 1.30%	Mar-24	250,000	248,630	(250,000)	–	EUR	–	–
Stellantis 3.75%	Mar-24	600,000	599,400	(600,000)	–	EUR	–	–
United States Treasury 0.00% Bill	Nov-24	–	–	625,000	625,000	USD	571,993	1.19
United States Treasury 0.25% Note	May-24	610,000	<u>542,741</u>	(610,000)	–	USD	<u>–</u>	<u>–</u>
			<u>1,390,771</u>				<u>571,993</u>	<u>1.19</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>43,411,601</u>				<u>45,633,429</u>	<u>94.64</u>

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
UNITED STATES DOLLARS								
IMM Euro FX Currency Mar24 Future	Mar-24	4	12,113	(4)	–	USD	–	–



## Fixed Income UCITS Fund Portfolio Statement (Continued)

Description Exchange Traded Futures (Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023					
UNITED STATES DOLLARS (Continued)								
IMM Euro FX Currency Sep24 Future	Sep-24	-	-		4	USD	(4,835)	(0.01)
			<u>12,113</u>				<u>(4,835)</u>	<u>(0.01)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>12,113</u>				<u>(4,835)</u>	<u>(0.01)</u>

Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Put Options (3 contracts)	Q3 2024	-	-		(25)	USD	(8,385)	(0.02)
			<u>-</u>				<u>(8,385)</u>	<u>(0.02)</u>
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<u>-</u>				<u>(8,385)</u>	<u>(0.02)</u>

## Fixed Income UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

	Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing	43,411,601	94.66	45,633,429	94.64
Financial derivative instruments dealt in on a regulated market	12,113	0.03	(13,220)	(0.03)
UCITS Investment Funds	1,975,466	4.31	2,028,841	4.21
Cash and bank balances	979,765	2.14	197,819	0.41
Balance due from brokers	119,702	0.26	149,884	0.31
Other Net Assets	(639,489)	(1.40)	223,209	0.46
<b>TOTAL NET ASSETS</b>	<b><u>45,859,158</u></b>	<b><u>100.00</u></b>	<b><u>48,219,962</u></b>	<b><u>100.00</u></b>

**Portfolio Classification**

	% of <u>Total Assets</u>
Transferable securities admitted to an official stock exchange listing	98.72
Cash and bank balances	0.41
Balance due from brokers	0.31
Other Assets	<u>0.56</u>
<b>Total</b>	<b><u><u>100.00</u></u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## Delta Defensive UCITS Fund Portfolio Statement

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities</b>								
<b>FRANCE</b>								
Agence Francaise de Developpement 1.375%	Sep-24	-	-	400,000	400,000	EUR	398,019	0.51
France Treasury 0.00% Bill	Jan-24	8,500,000	8,481,817	(8,500,000)	-	EUR	-	-
France Treasury 0.00% Bill	Feb-24	2,500,000	2,491,003	(2,500,000)	-	EUR	-	-
France Treasury 0.00% Bill	May-24	13,000,000	12,821,890	(13,000,000)	-	EUR	-	-
France Treasury 0.00% Bill	Oct-24	-	-	8,500,000	8,500,000	EUR	8,397,550	10.78
France Treasury 0.00% Bill	Jan-25	-	-	2,500,000	2,500,000	EUR	2,449,043	3.14
France Treasury 0.00% Bill	Feb-25	-	-	1,500,000	1,500,000	EUR	1,465,376	1.88
France Treasury 0.00% Bill	Apr-25	-	-	5,000,000	5,000,000	EUR	4,862,468	6.24
Societe Generale 4.356%	Jan-25	-	-	600,000	600,000	EUR	<u>601,024</u>	<u>0.77</u>
			<u>23,794,710</u>				<u>18,173,480</u>	<u>23.32</u>
<b>GERMANY</b>								
Deutsche Bundesrepublik Inflation Linked Bond 0.10%	Apr-26	1,200,000	1,473,442	-	1,200,000	EUR	1,479,018	1.90
German Government Bond 3.10%	Sep-25	-	-	500,000	500,000	EUR	500,111	0.64
German Treasury 0.00% Bill	Jan-24	5,500,000	5,491,756	(5,500,000)	-	EUR	-	-
German Treasury 0.00% Bill	Feb-24	1,250,000	1,243,554	(1,250,000)	-	EUR	-	-
German Treasury 0.00% Bill	Mar-24	1,500,000	1,488,099	(1,500,000)	-	EUR	-	-
German Treasury 0.00% Bill	Apr-24	1,000,000	989,359	(1,000,000)	-	EUR	-	-
German Treasury 0.00% Bill	Sep-24	6,000,000	5,856,738	-	6,000,000	EUR	5,956,328	7.65
German Treasury 0.00% Bill	Oct-24	8,500,000	8,283,044	(3,000,000)	5,500,000	EUR	5,445,709	6.99
German Treasury 0.00% Bill	Nov-24	-	-	6,500,000	6,500,000	EUR	6,413,798	8.23
German Treasury 0.00% Bill	Jan-25	-	-	1,950,000	1,950,000	EUR	1,914,808	2.46
German Treasury 0.00% Bill	Mar-25	-	-	1,000,000	1,000,000	EUR	<u>976,769</u>	<u>1.25</u>
			<u>24,825,992</u>				<u>22,686,541</u>	<u>29.12</u>
<b>ITALY</b>								
Italy Buoni Ordinari del Tesoro 0.00% Bill	Jan-24	650,000		(650,000)	-	EUR	-	-

## Delta Defensive UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
ITALY (Continued)								
Italy Buoni Ordinari del Tesoro 0.00% Bill	Mar-24	1,500,000	1,490,174	(1,500,000)	-	EUR	-	-
Italy Buoni Ordinari del Tesoro 0.00% Bill	Sep-24	-	-	1,000,000	1,000,000	EUR	993,040	1.27
Italy Buoni Ordinari del Tesoro 0.00% Bill	Oct-24	-	-	1,250,000	1,250,000	EUR	1,237,336	1.59
Italy Buoni Ordinari del Tesoro 0.00% Bill	Jan-25	-	-	1,300,000	1,300,000	EUR	<u>1,275,654</u>	<u>1.64</u>
			<u>2,138,372</u>				<u>3,506,030</u>	<u>4.50</u>
JAPAN								
NTT Finance 0.01%	Mar-25	-	-	600,000	600,000	EUR	585,430	0.75
Toyota Motor 0.68%	Mar-24	600,000	<u>537,713</u>	(600,000)	-	USD	-	-
			<u>537,713</u>				<u>585,430</u>	<u>0.75</u>
NETHERLANDS								
Dutch Treasury Certificate 0.00%	Apr-24	4,250,000	4,201,660	(4,250,000)	-	EUR	-	-
Dutch Treasury Certificate 0.00%	Sep-24	-	-	4,950,000	4,950,000	EUR	4,909,975	6.30
Netherlands Government Bond 2.00%	Jul-24	2,000,000	1,985,624	-	2,000,000	EUR	1,998,970	2.57
Netherlands Treasury 0.00% Bill	Oct-24	-	-	2,500,000	2,500,000	EUR	<u>2,472,042</u>	<u>3.17</u>
			<u>6,187,284</u>				<u>9,380,987</u>	<u>12.04</u>
NORWAY								
Norway Government Bond 1.75%	Mar-25	-	-	16,000,000	16,000,000	NOK	1,372,749	1.76
Norway Government Bond 3.00%	Mar-24	16,000,000	<u>1,420,090</u>	(16,000,000)	-	NOK	-	-
							<u>1,372,749</u>	<u>1.76</u>

## Delta Defensive UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	<i>As at 30 June 2024</i>		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
<b>SPAIN</b>								
Spain Letras del Tesoro 0.00%	Mar-25	-	=	3,200,000	3,200,000	EUR	<u>3,125,664</u>	<u>4.01</u>
			-				<u>3,125,664</u>	<u>4.01</u>
<b>SUPRANATIONAL</b>								
International Bank for Reconstruction & Development 5.65%	Aug-24	2,000,000	<u>1,815,004</u>	-	2,000,000	USD	<u>1,867,217</u>	<u>2.40</u>
			<u>1,815,004</u>				<u>1,867,217</u>	<u>2.40</u>
<b>SWEDEN</b>								
Swedish Match 0.88%	Sep-24	-	=	600,000	600,000	EUR	<u>595,969</u>	<u>0.77</u>
			-				<u>595,969</u>	<u>0.77</u>
<b>UNITED STATES</b>								
Bank of America 1.38%	Feb-25	650,000	648,441	(650,000)	-	EUR	-	-
Berkshire 1.30%	Mar-24	1,000,000	994,521	(1,000,000)	-	EUR	-	-
Caterpillar Financial Services 3.30%	Jun-24	600,000	538,472	(600,000)	-	USD	-	-
Chubb INA Holdings 0.30%	Dec-24	-	-	600,000	600,000	EUR	590,452	0.76
Thermo Fisher Scientific 1.22%	Oct-24	600,000	526,471	-	600,000	USD	552,858	0.71
United States Treasury 0.00% Bill	May-24	500,000	444,324	(500,000)	-	USD	-	-
United States Treasury 0.00% Bill	Jun-24	3,000,000	2,655,906	(3,000,000)	-	USD	-	-
United States Treasury 0.00% Bill	Jul-24	200,000	176,651	-	200,000	USD	186,400	0.24
United States Treasury 0.00% Bill	Nov-24	-	-	3,000,000	3,000,000	USD	2,745,568	3.52
United States Treasury 0.50% Note	Feb-26	6,000,000	5,025,977	-	6,000,000	USD	5,215,358	6.69
United States Treasury 0.75% Bill	Apr-26	6,000,000	5,031,497	-	6,000,000	USD	5,209,451	6.69
United States Treasury Note/Bond 2.125%	Nov-24	1,000,000	883,993	-	1,000,000	USD	921,391	1.18

## Delta Defensive UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED STATES (Continued)								
United States Treasury Note/Bond 2.50%	May-24	3,000,000	<u>2,691,512</u>	(3,000,000)	-	USD	<u>-</u>	=
			<u>19,617,765</u>				<u>15,421,478</u>	<u>19.79</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>80,336,930</u>				<u>76,715,545</u>	<u>98.46</u>

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
EURO								
FUT. EURX E-STXX SEP24	Sep-24	-	<u>-</u>	(15)	(15)	EUR	<u>1,900</u>	=
			<u>-</u>				<u>1,900</u>	=
UNITED STATES DOLLARS								
IMM Euro FX Currency Mar24 Future	Mar-24	160	484,109	(160)	-	USD	-	-
IMM Euro FX Currency Sep24 Future	Sep-24	-	<u>-</u>	130	130	USD	<u>(90,396)</u>	<u>(0.12)</u>
			<u>484,109</u>				<u>(90,396)</u>	<u>(0.12)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>484,109</u>				<u>(88,496)</u>	<u>(0.12)</u>

## Delta Defensive UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>GEORGIA</b>								
Call Options (1 contract)	Q1 2024	5	19,255	(5)	–	EUR	–	–
Call Options (1 contract)	Q1 2024	(5)	(13,537)	5	–	EUR	–	–
Put Options (1 contract)	Q1 2024	(10)	(380)	10	–	EUR	–	–
			<u>5,338</u>				<u>–</u>	<u>–</u>
<b>GERMANY</b>								
Call Options (6 contracts)	Q1 2024	85	117,040	(85)	–	EUR	–	–
Call Options (5 contracts)	Q1 2024	(60)	(38,577)	60	–	EUR	–	–
Call Options (1 contract)	Q2 2024	–	–	(10)	(10)	EUR	(1)	–
Call Options (2 contracts)	Q3 2024	–	–	30	30	EUR	5,835	0.01
Call Options (3 contracts)	Q3 2024	–	–	(40)	(40)	EUR	(2,540)	–
Put Options (15 contracts)	Q1 2024	(290)	(38,455)	290	–	EUR	–	–
Put Options (2 contracts)	Q2 2024	–	–	(35)	(35)	EUR	(3)	–
Put Options (13 contracts)	Q3 2024	–	–	(300)	(300)	EUR	(176,225)	(0.23)
			<u>40,008</u>				<u>(172,934)</u>	<u>(0.22)</u>
<b>SWITZERLAND</b>								
Call Options (2 contracts)	Q1 2024	10	20,671	(10)	–	CHF	–	–
Call Options (1 contract)	Q1 2024	(5)	(2,078)	5	–	CHF	–	–
Call Options (1 contract)	Q3 2024	–	–	5	5	CHF	15,538	0.02
Call Options (1 contract)	Q3 2024	–	–	(5)	(5)	CHF	(6,715)	(0.01)
Put Options (5 contracts)	Q1 2024	(45)	(6,535)	45	–	CHF	–	–
Put Options (7 contracts)	Q3 2024	–	–	(50)	(50)	CHF	(35,173)	(0.04)
			<u>12,058</u>				<u>(26,350)</u>	<u>(0.03)</u>
<b>UNITED KINGDOM</b>								
Call Options (3 contracts)	Q1 2024	15	19,608	(15)	–	GBP	–	–
Call Options (2 contracts)	Q1 2024	(10)	(5,162)	10	–	GBP	–	–
Call Options (1 contract)	Q3 2024	–	–	5	5	GBP	384	–
Call Options (1 contract)	Q3 2024	–	–	(5)	(5)	GBP	(118)	–

## Delta Defensive UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
UNITED KINGDOM (Continued)								
Put Options (7 contracts)	Q1 2024	(65)	(13,870)		65	GBP	-	-
Put Options (7 contracts)	Q3 2024	-	-		(70)	GBP	(50,455)	(0.06)
			<u>576</u>				<u>(50,189)</u>	<u>(0.06)</u>
UNITED STATES								
Call Options (6 contracts)	Q1 2024	50	326,217		(50)	USD	-	-
Call Options (4 contracts)	Q1 2024	(40)	(163,534)		40	USD	-	-
Call Options (3 contracts)	Q3 2024	-	-		15	USD	93,919	0.12
Call Options (3 contracts)	Q3 2024	-	-		(15)	USD	(22,820)	(0.03)
Put Options (19 contracts)	Q1 2024	(185)	(75,028)		185	USD	-	-
Put Options (16 contracts)	Q3 2024	-	-		(180)	USD	(99,187)	(0.13)
			<u>87,655</u>				<u>(28,088)</u>	<u>(0.04)</u>
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<u>145,635</u>				<u>(277,561)</u>	<u>(0.35)</u>



## Delta Defensive UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

	Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing	80,336,930	97.43	76,715,545	98.46
Financial derivative instruments dealt in on a regulated market	629,744	0.76	(366,057)	(0.47)
Cash and bank balances	2,257,703	2.74	226,480	0.29
Balance due from brokers	1,192,777	1.45	1,381,961	1.77
Other Net Liabilities	(1,959,154)	(2.38)	(41,928)	(0.05)
<b>TOTAL NET ASSETS</b>	<b><u>82,458,000</u></b>	<b><u>100.00</u></b>	<b><u>77,916,001</u></b>	<b><u>100.00</u></b>

### Portfolio Classification

Transferable securities admitted to an official stock exchange listing	97.66
Financial derivative instruments dealt on a regulated market	0.15
Cash and bank balances	0.29
Balance due from brokers	1.76
Other Assets	0.14
<b>Total</b>	<b><u>100.00</u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement

As at 30 June 2024

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles</b>								
<b>CHINA</b>								
Alibaba Group		3,333	234,057	123	3,456	USD	232,250	0.36
China Longyuan Power Group		234,120	160,803	8,669	242,789	HKD	203,735	0.31
Gaotu Techedu Inc		10,000	32,797	(10,000)	–	USD	–	–
Ping An Insurance		74,800	<u>306,779</u>	2,769	77,569	HKD	<u>328,240</u>	<u>0.50</u>
			<u>734,436</u>				<u>764,225</u>	<u>1.17</u>
<b>DENMARK</b>								
Vestas Wind Systems		17,565	<u>504,950</u>	650	18,215	DKK	<u>393,836</u>	<u>0.60</u>
			<u>504,950</u>				<u>393,836</u>	<u>0.60</u>
<b>FRANCE</b>								
Airbus SE		4,807	671,922	1,219	6,026	EUR	772,895	1.18
Alstom		22,860	278,435	5,587	28,447	EUR	446,618	0.68
AXA		37,975	1,119,883	7,618	45,593	EUR	1,393,778	2.13
Sanofi		7,185	644,926	266	7,451	EUR	670,143	1.03
Thales		5,568	745,833	1,129	6,697	EUR	1,001,201	1.53
Valeo		10,274	<u>142,963</u>	380	10,654	EUR	<u>105,879</u>	<u>0.16</u>
			<u>3,603,962</u>				<u>4,390,514</u>	<u>6.71</u>
<b>GERMANY</b>								
Allianz		2,557	618,666	701	3,258	EUR	845,451	1.29
BASF		7,876	384,191	1,546	9,422	EUR	425,733	0.65
Bayer		11,740	394,816	434	12,174	EUR	321,150	0.49
Deutsche Post AG		9,668	433,658	(9,668)	–	EUR	–	–
Fresenius SE		9,924	278,567	367	10,291	EUR	286,913	0.44
Grand City Properties		27,183	276,723	1,006	28,189	EUR	304,441	0.47

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles (Continued)</b>								
GERMANY (Continued)								
Infineon Technologies		25,980	982,044	5,910	31,890	EUR	1,093,987	1.67
KION Group		13,180	509,671	488	13,668	EUR	534,282	0.82
LEG Immobilien		6,527	517,722	241	6,768	EUR	516,128	0.79
Porsche Automobil Holding		6,279	290,843	(6,279)	–	EUR	–	–
Siemens		5,118	869,651	1,054	6,172	EUR	1,072,200	1.64
Volkswagen AG		3,278	366,480	1,203	4,481	EUR	472,297	0.72
Vonovia		33,033	942,762	15,073	48,106	EUR	1,277,214	1.95
Wacker Chemie		3,434	<u>392,506</u>	756	4,190	EUR	<u>426,542</u>	<u>0.65</u>
			<u>7,258,300</u>				<u>7,576,338</u>	<u>11.58</u>
IRELAND								
Smurfit Kappa Group		14,920	535,330	(14,920)	–	EUR	–	–
Smurfit Kappa Group Plc		–	=	15,472	15,472	EUR	<u>644,597</u>	<u>0.98</u>
			<u>535,330</u>				<u>644,597</u>	<u>0.98</u>
ITALY								
Enel		88,328	594,447	8,146	96,474	EUR	626,502	0.96
Ferretti SpA		–	=	120,000	120,000	EUR	<u>334,800</u>	<u>0.51</u>
			<u>594,447</u>				<u>961,302</u>	<u>1.47</u>
NETHERLANDS								
Koninklijke Philips		19,681	414,974	1,400	21,081	EUR	497,301	0.76
Shell Plc		–	=	29,543	29,543	EUR	<u>992,497</u>	<u>1.52</u>
			<u>414,974</u>				<u>1,489,798</u>	<u>2.28</u>

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
NORWAY								
Leroy Seafood Group		96,000	<u>357,639</u>	(96,000)	-	NOK	<u>-</u>	=
			<u>357,639</u>				<u>-</u>	=
SOUTH KOREA								
Samsung Electronics		17,134	<u>946,183</u>	634	17,768	KRW	<u>981,902</u>	<u>1.50</u>
			<u>946,183</u>				<u>981,902</u>	<u>1.50</u>
SPAIN								
Iberdrola		67,167	<u>797,272</u>	(67,167)	-	EUR	<u>-</u>	=
			<u>797,272</u>				<u>-</u>	=
SWITZERLAND								
Nestle		8,212	862,080	2,451	10,663	CHF	1,015,784	1.55
Novartis		9,083	829,913	336	9,419	CHF	940,811	1.44
Roche Holding		4,870	1,281,909	1,206	6,076	CHF	1,574,512	2.40
Sandoz Group		1,816	52,905	67	1,883	CHF	63,639	0.10
Zurich Insurance Group		1,379	<u>652,636</u>	51	1,430	CHF	<u>711,574</u>	<u>1.09</u>
			<u>3,679,443</u>				<u>4,306,320</u>	<u>6.58</u>
UNITED KINGDOM								
BAE Systems		81,550	1,044,562	18,219	99,769	GBP	1,554,307	2.38
easyJet		60,764	357,444	(60,764)	-	GBP	-	-
Glencore Plc		129,226	<u>703,681</u>	4,785	134,011	GBP	<u>713,478</u>	<u>1.09</u>
			<u>2,105,687</u>				<u>2,267,785</u>	<u>3.47</u>

**Controlfida 21<sup>st</sup> Century UCITS Fund  
Portfolio Statement (Continued)**

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles (Continued)</b>								
UNITED STATES								
AbbVie		4,914	689,941	181	5,095	USD	815,656	1.25
Albemarle		3,050	399,243	491	3,541	USD	315,696	0.48
Align Technology Inc		2,280	565,998	411	2,691	USD	606,392	0.93
Alphabet		14,150	1,790,816	1,968	16,118	USD	2,740,240	4.19
Amazon		5,545	763,313	205	5,750	USD	1,037,136	1.58
Amgen		1,795	468,399	(1,795)	–	USD	–	–
Apple		7,800	1,360,574	288	8,088	USD	1,589,971	2.43
Applied Materials		9,565	1,404,484	272	9,837	USD	2,166,729	3.31
Berry Global Group		6,478	395,517	(6,478)	–	USD	–	–
Boeing		2,540	599,843	360	2,900	USD	492,653	0.75
Bristol-Myers Squibb		7,829	363,946	876	8,705	USD	337,426	0.52
Carnival		27,100	455,206	1,003	28,103	USD	491,029	0.75
Caterpillar		3,156	845,422	(364)	2,792	USD	868,037	1.33
Cisco Systems		13,963	639,104	1,352	15,315	USD	679,126	1.04
CVS Health Corp		8,657	619,304	1,684	10,341	USD	570,039	0.87
Deere & Co		1,670	605,013	1,041	2,711	USD	945,409	1.44
Digital Realty Trust		3,177	387,371	2,223	5,400	USD	766,352	1.17
FedEx		4,471	1,024,715	492	4,963	USD	1,388,936	2.12
Fiserv		5,463	657,490	202	5,665	USD	788,045	1.20
Fortrea Holdings Inc		4,501	142,319	166	4,667	USD	101,669	0.16
Freeport-McMoRan		9,600	370,258	350	9,950	USD	451,344	0.69
HCA Healthcare		3,101	760,479	1,256	4,357	USD	1,306,531	2.00
Honeywell International		2,384	452,955	571	2,955	USD	588,959	0.90
Intel		10,464	476,390	2,041	12,505	USD	361,471	0.55
Intercontinental Exchange Group		3,609	419,936	(3,609)	–	USD	–	–
International Business Machines		3,109	460,681	536	3,645	USD	588,392	0.90
Johnson & Johnson		6,600	937,245	1,534	8,134	USD	1,109,637	1.70

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles (Continued)</b>								
UNITED STATES (Continued)								
Labcorp Holdings Inc		–	–	4,667	4,667	USD	886,486	1.35
Laboratory Corp of America		4,501	926,869	(4,501)	–	USD	–	–
Lockheed Martin		1,266	519,866	211	1,477	USD	643,930	0.98
Merck & Co		7,070	698,321	261	7,331	USD	847,095	1.29
Meta Platforms Inc		4,040	1,295,582	115	4,155	USD	1,955,417	2.99
Micron Technology		8,077	624,499	980	9,057	USD	1,111,879	1.70
Microsoft		2,782	947,808	702	3,484	USD	1,453,401	2.22
Moderna Inc		2,303	207,505	85	2,388	USD	264,677	0.40
Morgan Stanley		5,688	480,549	2,284	7,972	USD	723,165	1.11
Newmont Mining		7,571	283,908	280	7,851	USD	306,815	0.47
Norwegian Cruise Line		20,600	374,019	762	21,362	USD	374,642	0.57
Nvidia		3,100	1,390,878	15,570	18,670	USD	2,152,783	3.29
PayPal Holdings		2,600	144,658	(2,600)	–	USD	–	–
Pfizer		22,619	589,990	837	23,456	USD	612,562	0.94
Royal Caribbean Cruises		6,900	809,496	255	7,155	USD	1,064,702	1.63
RTX Corp		–	–	6,050	6,050	USD	566,884	0.87
Trimble Navigation		4,714	227,212	(4,714)	–	USD	–	–
Viatis		35,133	344,725	1,300	36,433	USD	361,473	0.55
Walt Disney		2,552	208,761	(2,552)	–	USD	–	–
Welltower		6,151	502,501	(6,151)	–	USD	–	–
Zimmer Biomet Holdings		5,642	622,090	208	5,850	USD	592,590	0.91
			<u>29,255,199</u>				<u>35,025,376</u>	<u>53.53</u>
<b>Total Equities and Convertibles</b>			<u>50,787,822</u>				<u>58,801,993</u>	<u>89.87</u>

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities</b>								
<b>FRANCE</b>								
France Treasury 0.00% Bill	Jan-24	600,000	598,717	(600,000)	–	EUR	–	–
France Treasury 0.00% Bill	Apr-24	500,000	494,669	(500,000)	–	EUR	–	–
France Treasury 0.00% Bill	May-24	300,000	296,418	(300,000)	–	EUR	–	–
France Treasury 0.00% Bill	Oct-24	–	–	100,000	100,000	EUR	98,795	0.15
France Treasury 0.00% Bill	Mar-25	–	–	800,000	800,000	EUR	<u>779,815</u>	<u>1.19</u>
			<u>1,389,804</u>				<u>878,610</u>	<u>1.34</u>
<b>GERMANY</b>								
German Treasury 0.00% Bill	Jan-24	500,000	499,250	(500,000)	–	EUR	–	–
German Treasury 0.00% Bill	Apr-24	550,000	544,147	(550,000)	–	EUR	–	–
German Treasury 0.00% Bill	Jun-24	700,000	688,412	(700,000)	–	EUR	–	–
German Treasury 0.00% Bill	Nov-24	–	–	250,000	250,000	EUR	246,685	0.38
German Treasury 0.00% Bill	Mar-25	–	–	200,000	200,000	EUR	195,354	0.30
German Treasury 0.00% Bill	May-25	–	–	500,000	500,000	EUR	486,156	0.74
German Treasury 0.00% Bill	Jun-25	–	–	800,000	800,000	EUR	<u>776,052</u>	<u>1.18</u>
			<u>1,731,809</u>				<u>1,704,247</u>	<u>2.60</u>
<b>NORWAY</b>								
Norway Government Bond 1.75%	Mar-25	–	–	5,200,000	5,200,000	NOK	446,143	0.68
Norway Government Bond 3.00%	Mar-24	5,200,000	<u>461,529</u>	(5,200,000)	–	NOK	–	–
			<u>461,529</u>				<u>446,143</u>	<u>0.68</u>
<b>UNITED KINGDOM</b>								
United Kingdom Gilt 0.25%	Jan-25	–	–	540,000	540,000	GBP	622,501	0.95
United Kingdom Treasury 0.00% Bill	Jan-24	370,000	426,403	(370,000)	–	GBP	–	–
United Kingdom Treasury 0.00% Bill	Mar-24	400,000	457,292	(400,000)	–	GBP	–	–

**Controlfida 21<sup>st</sup> Century UCITS Fund  
Portfolio Statement (Continued)**

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED KINGDOM (Continued)								
United Kingdom Treasury 0.00% Bill	Jul-24	-	-	280,000	280,000	GBP	330,133	0.51
			<u>883,695</u>				<u>952,634</u>	<u>1.46</u>
UNITED STATES								
United States Treasury 0.00% Bill	Jan-24	750,000	677,215	(750,000)	-	USD	-	-
United States Treasury 0.00% Bill	May-24	650,000	577,621	(650,000)	-	USD	-	-
United States Treasury 0.00% Bill	Aug-24	650,000	571,974	-	650,000	USD	603,330	0.92
United States Treasury 0.00% Bill	Oct-24	-	-	700,000	700,000	USD	644,531	0.99
United States Treasury 0.00% Bill	Oct-24	-	-	800,000	800,000	USD	733,604	1.12
			<u>1,826,810</u>				<u>1,981,465</u>	<u>3.03</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>6,293,647</u>				<u>5,963,099</u>	<u>9.11</u>

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
UNITED STATES DOLLARS								
IMM Euro FX Currency Mar24 Future	Mar-24	18	54,449	(18)	-	USD	-	-
IMM Euro FX Currency Sep24 Future	Sep-24	-	-	16	16	USD	(7,523)	(0.01)
			<u>54,449</u>				<u>(7,523)</u>	<u>(0.01)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>54,449</u>				<u>(7,523)</u>	<u>(0.01)</u>



## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023					
GERMANY								
Call Options (5 contracts)	Q1 2024	19	23,155	(19)	–	EUR	–	–
Call Options (5 contracts)	Q1 2024	(19)	(9,691)	19	–	EUR	–	–
Call Options (4 contracts)	Q3 2024	–	–	16	16	EUR	15,386	0.02
Call Options (3 contracts)	Q3 2024	–	–	(16)	(16)	EUR	(4,773)	(0.01)
Put Options (8 contracts)	Q1 2024	(26)	(12,826)	26	–	EUR	–	–
Put Options (4 contracts)	Q3 2024	–	–	(21)	(21)	EUR	(21,315)	(0.03)
			<b>638</b>				<b>(10,702)</b>	<b>(0.02)</b>
UNITED KINGDOM								
Call Options (3 contracts)	Q1 2024	19	46,818	(19)	–	GBP	–	–
Call Options (3 contracts)	Q1 2024	(19)	(23,282)	19	–	GBP	–	–
Call Options (3 contracts)	Q3 2024	–	–	15	15	GBP	17,969	0.03
Call Options (3 contracts)	Q3 2024	–	–	(15)	(15)	GBP	(4,810)	(0.01)
Put Options (6 contracts)	Q1 2024	(30)	(11,084)	30	–	GBP	–	–
Put Options (4 contracts)	Q3 2024	–	–	(20)	(20)	GBP	(26,083)	(0.04)
			<b>12,452</b>				<b>(12,924)</b>	<b>(0.02)</b>
UNITED STATES								
Call Options (1 contract)	Q1 2024	4	5,209	(4)	–	USD	–	–
Call Options (7 contracts)	Q1 2024	(64)	(46,465)	64	–	USD	–	–
Call Options (2 contracts)	Q3 2024	–	–	9	9	USD	3,349	0.01
Call Options (6 contracts)	Q3 2024	–	–	(72)	(72)	USD	(122,141)	(0.18)
Put Options (1 contract)	Q1 2024	(4)	(951)	4	–	USD	–	–
Put Options (8 contracts)	Q3 2024	–	–	(35)	(35)	USD	(25,387)	(0.04)
			<b>(42,207)</b>				<b>(144,179)</b>	<b>(0.21)</b>
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<b>(29,117)</b>				<b>(167,805)</b>	<b>(0.25)</b>

## Controlfida 21<sup>st</sup> Century UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

	Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing	57,081,469	98.16	64,765,092	98.98
Financial derivative instruments dealt in on a regulated market	25,332	0.04	(175,328)	(0.26)
Cash and bank balances	719,765	1.24	381,299	0.58
Balance due from brokers	447,198	0.77	505,584	0.77
Other Net Liabilities	(119,583)	(0.21)	(48,914)	(0.07)
<b>TOTAL NET ASSETS</b>	<b>58,154,181</b>	<b>100.00</b>	<b>65,427,733</b>	<b>100.00</b>

### Portfolio Classification

	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange listing	98.50
Financial derivative instruments dealt on a regulated market	0.06
Cash and bank balances	0.58
Balance due from brokers	0.77
Other Assets	0.09
<b>Total</b>	<b>100.00</b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 30 June 2024, the comparative period position.

## Controlfida Evolution UCITS Fund Portfolio Statement

As at 30 June 2024

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles</b>								
<b>CHINA</b>								
Alibaba Group		520	36,517	(520)	–	USD	–	–
China Mobile		12,500	93,976	(12,500)	–	HKD	–	–
Ping An Healthcare and Technology		5,000	10,303	(5,000)	–	HKD	–	–
Ping An Insurance		14,500	<u>59,469</u>	(14,500)	–	HKD	<u>–</u>	<u>–</u>
			<u>200,265</u>				<u>–</u>	<u>–</u>
<b>FRANCE</b>								
Airbus SE		450	62,901	(350)	100	EUR	12,826	0.13
Airbus SE EUR		–	–	350	350	EUR	44,891	0.47
Alstom		2,100	25,578	420	2,520	EUR	39,564	0.41
AXA		4,500	132,705	(2,000)	2,500	EUR	76,425	0.80
AXA EUR		–	–	400	400	EUR	12,212	0.13
Euroapi		65	372	–	65	EUR	166	–
Sanofi		1,700	152,592	(900)	800	EUR	71,952	0.75
Thales		550	73,673	(200)	350	EUR	52,325	0.54
Total		2,000	<u>123,200</u>	–	2,000	EUR	<u>124,660</u>	<u>1.30</u>
			<u>571,021</u>				<u>435,021</u>	<u>4.53</u>
<b>GERMANY</b>								
Allianz		700	169,365	(200)	500	EUR	129,750	1.35
BASF		1,900	92,682	–	1,900	EUR	85,851	0.89
Bayer		1,600	53,808	(400)	1,200	EUR	31,656	0.33
Deutsche Post AG		500	22,428	–	500	EUR	18,895	0.20
Fresenius SE		1,100	30,877	200	1,300	EUR	36,244	0.38
Grand City Properties		4,256	43,326	–	4,256	EUR	45,965	0.48
Infineon Technologies		2,500	94,500	400	2,900	EUR	99,485	1.04

**Controlfida Evolution UCITS Fund  
Portfolio Statement (Continued)**

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
GERMANY (Continued)								
KION Group		1,000	38,670	-	1,000	EUR	39,090	0.41
LEG Immobilien		1,050	83,286	(400)	650	EUR	49,569	0.51
Siemens		300	50,976	700	1,000	EUR	173,720	1.81
Volkswagen AG		600	67,080	(100)	500	EUR	52,700	0.55
Vonovia		3,935	112,305	(411)	3,524	EUR	93,562	0.97
Wacker Chemie		500	<u>57,150</u>	(200)	300	EUR	<u>30,540</u>	<u>0.32</u>
			<b><u>916,453</u></b>				<b><u>887,027</u></b>	<b><u>9.24</u></b>
IRELAND								
CRH		-	-	1,450	1,450	GBP	100,900	1.05
Smurfit Kappa Group		1,400	50,232	(1,400)	-	EUR	-	-
Smurfit Kappa Group Plc		-	=	1,400	1,400	GBP	<u>58,327</u>	<u>0.61</u>
			<b><u>50,232</u></b>				<b><u>159,227</u></b>	<b><u>1.66</u></b>
ITALY								
Enel		18,500	124,505	-	18,500	EUR	120,139	1.25
Ferretti SpA		-	=	4,000	4,000	EUR	<u>11,160</u>	<u>0.12</u>
			<b><u>124,505</u></b>				<b><u>131,299</u></b>	<b><u>1.37</u></b>
NETHERLANDS								
Koninklijke Philips		2,611	55,053	(932)	1,679	EUR	39,608	0.41
Shell Plc		3,800	<u>113,240</u>	-	3,800	EUR	<u>127,661</u>	<u>1.33</u>
							<b><u>167,269</u></b>	<b><u>1.74</u></b>

## Controlfida Evolution UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	<i>As at 30 June 2024</i>		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
<b>SOUTH KOREA</b>								
Samsung Electronics		2,500	<u>138,056</u>	(2,500)	-	KRW	<u>-</u>	=
			<u>138,056</u>				<u>-</u>	=
<b>SPAIN</b>								
Iberdrola		9,243	<u>109,714</u>	(9,243)	-	EUR	<u>-</u>	=
			<u>109,714</u>				<u>-</u>	=
<b>SWITZERLAND</b>								
Nestle		1,450	152,218	-	1,450	CHF	138,131	1.44
Novartis		1,200	109,644	400	1,600	CHF	159,815	1.67
Roche Holding		850	223,742	(50)	800	CHF	207,309	2.16
Sandoz Group		240	6,992	-	240	CHF	8,111	0.08
Zurich Insurance Group		200	<u>94,653</u>	-	200	CHF	<u>99,521</u>	<u>1.04</u>
			<u>587,249</u>				<u>612,887</u>	<u>6.39</u>
<b>UNITED KINGDOM</b>								
BAE Systems		3,500	44,831	-	3,500	GBP	54,527	0.57
Glencore Plc		9,200	50,097	-	9,200	GBP	48,981	0.51
Tesco		20,000	67,015	-	20,000	GBP	72,230	0.75
Vodafone Group		46,275	<u>36,594</u>	-	46,275	GBP	<u>38,099</u>	<u>0.40</u>
			<u>198,537</u>				<u>213,837</u>	<u>2.23</u>
<b>UNITED STATES</b>								
AbbVie		1,000	140,403	(600)	400	USD	64,036	0.67
Align Technology Inc		200	49,649	-	200	USD	45,068	0.47
Alphabet		2,000	253,119	-	2,000	USD	340,022	3.54

**Controlfida Evolution UCITS Fund  
Portfolio Statement (Continued)**

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles (Continued)</b>								
UNITED STATES (Continued)								
Amazon		700	96,361	–	700	USD	126,260	1.32
Apple		1,450	252,927	–	1,450	USD	285,047	2.97
Applied Materials		800	117,469	(300)	500	USD	110,132	1.15
AT&T		3,300	50,169	–	3,300	USD	58,860	0.61
Boeing		–	–	300	300	USD	50,964	0.53
Bristol-Myers Squibb		1,000	46,487	–	1,000	USD	38,762	0.40
Carnival		6,100	102,463	–	6,100	USD	106,582	1.11
Caterpillar		200	53,576	100	300	USD	93,271	0.97
Cisco Systems		1,700	77,811	–	1,700	USD	75,385	0.79
CRH		1,450	90,481	(1,450)	–	GBP	–	–
CVS Health Corp		1,050	75,115	(300)	750	USD	41,343	0.43
Deere & Co		400	144,913	(100)	300	USD	104,619	1.09
Digital Realty Trust		950	115,833	–	950	USD	134,821	1.40
FedEx		250	57,298	300	550	USD	153,922	1.60
Fiserv		600	72,212	(200)	400	USD	55,643	0.58
Fortrea Holdings Inc		500	15,810	–	500	USD	10,892	0.11
HCA Healthcare		50	12,262	–	50	USD	14,994	0.16
Intel		1,200	54,632	–	1,200	USD	34,687	0.36
International Business Machines		330	48,898	–	330	USD	53,270	0.55
Johnson & Johnson		650	92,304	–	650	USD	88,673	0.92
Kellogg		700	35,458	(700)	–	USD	–	–
Labcorp Holdings Inc		–	–	500	500	USD	94,974	0.99
Laboratory Corp of America		500	102,963	(500)	–	USD	–	–
Lockheed Martin		200	82,127	(100)	100	USD	43,597	0.45
Merck & Co		700	69,141	(300)	400	USD	46,220	0.48
Meta Platforms Inc		–	–	100	100	USD	47,062	0.49
Micron Technology		1,600	123,709	–	1,600	USD	196,423	2.05

## Controlfida Evolution UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Equities and Convertibles (Continued)</b>								
UNITED STATES (Continued)								
Microsoft		650	221,450	–	650	USD	271,157	2.83
Nvidia		300	134,601	1,700	2,000	USD	230,614	2.40
Pfizer		3,200	83,468	(2,000)	1,200	USD	31,338	0.33
Royal Caribbean Cruises		1,900	222,905	(1,500)	400	USD	59,522	0.62
RTX Corp		–	–	600	600	USD	56,220	0.59
Verizon Communications		2,050	70,020	–	2,050	USD	78,908	0.82
Viatis		6,400	62,797	(1,900)	4,500	USD	44,647	0.47
Warner Bros. Discovery		798	8,228	–	798	USD	5,542	0.06
Welltower		350	28,593	(200)	150	USD	14,595	0.15
WK Kellogg		175	2,083	–	175	USD	2,689	0.03
Zimmer Biomet Holdings		450	49,617	(50)	400	USD	40,519	0.42
			<u>3,317,352</u>				<u>3,351,280</u>	<u>34.91</u>
<b>Total Equities and Convertibles</b>			<u>6,381,677</u>				<u>5,957,847</u>	<u>62.07</u>
<b>Fixed Interest &amp; Floating Rate Securities</b>								
FRANCE								
France Treasury 0.00% Bill	Apr-24	100,000	98,934	(100,000)	–	EUR	–	–
France Treasury 0.00% Bill	May-24	250,000	246,575	(250,000)	–	EUR	–	–
France Treasury 0.00% Bill	Feb-25	–	–	250,000	250,000	EUR	244,229	2.54
France Treasury 0.00% Bill	Mar-25	–	–	100,000	100,000	EUR	97,477	1.02
			<u>345,509</u>				<u>341,706</u>	<u>3.56</u>
GERMANY								
German Government Bond 3.10%	Sep-25	–	–	250,000	250,000	EUR	250,056	2.61

## Controlfida Evolution UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
GERMANY (Continued)								
German Treasury 0.00% Bill	Jan-24	200,000	199,700	(200,000)	-	EUR	-	-
German Treasury 0.00% Bill	Mar-24	150,000	148,810	(150,000)	-	EUR	-	-
German Treasury 0.00% Bill	Apr-24	600,000	593,615	(600,000)	-	EUR	-	-
German Treasury 0.00% Bill	May-24	50,000	49,329	(50,000)	-	EUR	-	-
German Treasury 0.00% Bill	Sep-24	-	-	50,000	50,000	EUR	49,636	0.52
German Treasury 0.00% Bill	Oct-24	100,000	97,448	-	100,000	EUR	99,013	1.03
German Treasury 0.00% Bill	Nov-24	200,000	194,384	-	200,000	EUR	197,348	2.06
German Treasury 0.00% Bill	Jan-25	-	-	150,000	150,000	EUR	147,293	1.53
German Treasury 0.00% Bill	Mar-25	-	-	250,000	250,000	EUR	<u>244,192</u>	<u>2.54</u>
			<u>1,283,286</u>				<u>987,538</u>	<u>10.29</u>
ITALY								
Italy Buoni Ordinari del Tesoro 0.00%	Oct-24	-	-	250,000	250,000	EUR	247,467	2.58
Italy Buoni Ordinari del Tesoro 0.00%	Jan-25	-	-	100,000	100,000	EUR	<u>98,127</u>	<u>1.02</u>
			-				<u>345,594</u>	<u>3.60</u>
NETHERLANDS								
Netherlands Treasury 0.00% Bill	Oct-24	-	-	50,000	50,000	EUR	<u>49,441</u>	<u>0.51</u>
			-				<u>49,441</u>	<u>0.51</u>
SPAIN								
Spain Letras del Tesoro 0.00%	Jul-24	50,000	49,097	-	50,000	EUR	49,985	0.52
Spain Letras del Tesoro 0.00%	Aug-24	250,000	<u>244,816</u>	-	250,000	EUR	<u>249,093</u>	<u>2.60</u>
			<u>293,913</u>				<u>299,078</u>	<u>3.12</u>



## Controlfida Evolution UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	As at 30 June 2024		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED STATES								
United States Treasury 0.00% Bill	Jan-24	300,000	270,886	(300,000)	–	USD	–	–
United States Treasury 0.00% Bill	Feb-24	200,000	179,855	(200,000)	–	USD	–	–
United States Treasury 0.00% Bill	Mar-24	300,000	268,707	(300,000)	–	USD	–	–
United States Treasury 0.00% Bill	Apr-24	300,000	267,610	(300,000)	–	USD	–	–
United States Treasury 0.00% Bill	May-24	150,000	133,297	(150,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jun-24	300,000	265,859	(300,000)	–	USD	–	–
United States Treasury 0.00% Bill	Jul-24	100,000	88,325	–	100,000	USD	93,200	0.97
United States Treasury 0.00% Bill	Sep-24	150,000	131,489	–	150,000	USD	138,667	1.44
United States Treasury 0.00% Bill	Oct-24	100,000	87,086	150,000	250,000	USD	229,251	2.39
United States Treasury 0.00% Bill	Feb-25	–	–	50,000	50,000	USD	45,163	0.47
United States Treasury 0.00% Bill	May-25	–	–	300,000	300,000	USD	267,919	2.79
United States Treasury 0.75% Bill	Apr-26	500,000	419,291	–	500,000	USD	434,121	4.52
United States Treasury Note/Bond 1.50%	Nov-24	50,000	43,939	–	50,000	USD	45,937	0.48
United States Treasury Note/Bond 2.125%	Nov-24	50,000	44,200	–	50,000	USD	46,069	0.48
United States Treasury Note/Bond 3.875%	Apr-25	–	–	250,000	250,000	USD	230,838	2.41
			<u>2,200,544</u>				<u>1,531,165</u>	<u>15.95</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>4,123,252</u>				<u>3,554,522</u>	<u>37.03</u>

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
UNITED STATES DOLLARS								
IMM Euro FX Currency Mar24 Future	Mar-24	35	105,753	(35)	–	USD	–	–
IMM Euro FX Currency Sep24 Future	Sep-24	–	–	32	32	USD	(12,134)	(0.12)

## Controlfida Evolution UCITS Fund Portfolio Statement (Continued)

Description Exchange Traded Futures (Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Currency	Unrealised Base Gain/(Loss) EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) EUR at 31.12.2023					
UNITED STATES DOLLARS (Continued)								
MSCI Emerging Market ICUS Mar24 Future	Mar-24	5	9,717	(5)	–	USD	–	=
			<u>115,470</u>				<u>(12,134)</u>	<u>(0.12)</u>
<b>Net Unrealised Loss on Exchange Traded Futures</b>			<u>115,470</u>				<u>(12,134)</u>	<u>(0.12)</u>
Description Exchange Traded Options (Non-Margined)	Maturity Date	No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
ECUADOR								
Call Options (1 contract)	Q3 2024	–	=	(6)	(6)	EUR	(300)	=
			<u>–</u>				<u>(300)</u>	<u>=</u>
FRANCE								
Call Options (5 contracts)	Q1 2024	12	4,335	(12)	–	EUR	–	–
Call Options (9 contracts)	Q1 2024	(30)	(3,704)	30	–	EUR	–	–
Call Options (1 contract)	Q3 2024	–	–	2	2	EUR	24	–
Call Options (3 contracts)	Q3 2024	–	–	(10)	(10)	EUR	(150)	–
Put Options (8 contracts)	Q1 2024	(12)	(2,191)	12	–	EUR	–	–
Put Options (2 contracts)	Q3 2024	–	=	(8)	(8)	EUR	(3,112)	(0.03)
			<u>(1,560)</u>				<u>(3,238)</u>	<u>(0.03)</u>
GERMANY								
Call Options (14 contracts)	Q1 2024	39	44,664	(39)	–	EUR	–	–
Call Options (36 contracts)	Q1 2024	(104)	(78,877)	104	–	EUR	–	–
Call Options (3 contracts)	Q3 2024	–	–	10	10	EUR	1,232	0.01
Call Options (26 contracts)	Q3 2024	–	–	(95)	(95)	EUR	(20,890)	(0.22)
Put Options (8 contracts)	Q1 2024	22	5,099	(22)	–	EUR	–	–
Put Options (21 contracts)	Q1 2024	(49)	(3,574)	49	–	EUR	–	–
Put Options (6 contracts)	Q3 2024	–	–	24	24	EUR	36,541	0.38

**Controlfida Evolution UCITS Fund  
Portfolio Statement (Continued)**

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023					
GERMANY (Continued)								
Put Options (11 contracts)	Q3 2024	—	=	(40)	(40)	EUR	<u>(15,973)</u>	<u>(0.17)</u>
			<u>(32,688)</u>				<u>910</u>	=
NETHERLANDS								
Call Options (1 contract)	Q3 2024	—	—	5	5	EUR	380	0.01
Call Options (2 contracts)	Q3 2024	—	—	(10)	(10)	EUR	(300)	—
Put Options (1 contract)	Q3 2024	—	=	(5)	(5)	EUR	<u>(460)</u>	<u>(0.01)</u>
			<u>—</u>				<u>(380)</u>	=
SWITZERLAND								
Call Options (1 contract)	Q1 2024	5	780	(5)	—	CHF	—	—
Call Options (6 contracts)	Q1 2024	(14)	(4,983)	14	—	CHF	—	—
Call Options (2 contracts)	Q3 2024	—	—	(8)	(8)	CHF	(5,591)	(0.06)
Put Options (1 contract)	Q1 2024	3	6,292	(3)	—	CHF	—	—
Put Options (2 contracts)	Q1 2024	(8)	(2,990)	8	—	CHF	—	—
Put Options (1 contract)	Q3 2024	—	—	3	3	CHF	7,652	0.08
Put Options (1 contract)	Q3 2024	—	=	(3)	(3)	CHF	<u>(2,670)</u>	<u>(0.03)</u>
			<u>(901)</u>				<u>(609)</u>	<u>(0.01)</u>
UNITED STATES								
Call Options (19 contracts)	Q1 2024	46	47,280	(46)	—	USD	—	—
Call Options (48 contracts)	Q1 2024	(132)	(139,346)	132	—	USD	—	—
Call Options (12 contracts)	Q3 2024	—	—	47	47	USD	13,540	0.14
Call Options (36 contracts)	Q3 2024	—	—	(108)	(108)	USD	(68,697)	(0.71)
Put Options (9 contracts)	Q1 2024	12	16,010	(12)	—	USD	—	—
Put Options (32 contracts)	Q1 2024	(67)	(18,716)	67	—	USD	—	—
Put Options (1 contract)	Q2 2024	—	—	(2)	(2)	USD	(5)	—
Put Options (2 contracts)	Q3 2024	—	—	7	7	USD	22,272	0.23

**Controlfida Evolution UCITS Fund  
Portfolio Statement (Continued)**

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value EUR at 31.12.2023					
UNITED STATES (Continued)								
Put Options (24 contracts)	Q3 2024	–	–	(78)	(78)	CHF	(19,909)	(0.21)
			(94,772)				(52,799)	(0.55)
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<b>(129,921)</b>				<b>(56,416)</b>	<b>(0.59)</b>
			Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023			Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing			10,504,929	98.67			9,512,369	99.10
Financial derivative instruments dealt in on a regulated market			(14,451)	(0.14)			(68,550)	(0.71)
Cash and bank balances			30,625	0.29			60,739	0.63
Balance due from brokers			131,601	1.24			94,575	0.99
Other Net Liabilities			(5,787)	(0.06)			(676)	(0.01)
<b>TOTAL NET ASSETS</b>			<b>10,646,917</b>	<b>100.00</b>			<b>9,598,457</b>	<b>100.00</b>

**Controlfida Evolution UCITS Fund  
Portfolio Statement (Continued)**

*As at 30 June 2024*

<u>Portfolio Classification</u>	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange listing	97.41
Financial derivative instruments dealt on a regulated market	0.84
Cash and bank balances	0.62
Balance due from brokers	0.97
Other Assets	0.16
<b>Total</b>	<b><u>100.00</u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## Controlfida Base UCITS Fund Portfolio Statement

As at 30 June 2024

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value USD at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value USD at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities</b>								
<b>DENMARK</b>								
Novo Nordisk Finance Netherlands 0.75%	Mar-25	—	—	250,000	250,000	EUR	<u>262,169</u>	<u>2.41</u>
							<u>262,169</u>	<u>2.41</u>
<b>FINLAND</b>								
Finnvera 1.625%	Oct-24	500,000	<u>486,322</u>	—	500,000	USD	<u>494,107</u>	<u>4.54</u>
			<u>486,322</u>				<u>494,107</u>	<u>4.54</u>
<b>GERMANY</b>								
Bundesschatzanweisungen 0.00% Bill	Mar-24	250,000	273,997	(250,000)	—	EUR	—	—
Bundesschatzanweisungen 0.20% Bill	Jun-24	250,000	271,898	(250,000)	—	EUR	—	—
Bundesschatzanweisungen 0.40% Bill	Sep-24	500,000	540,983	—	500,000	EUR	532,471	4.90
German Treasury 0.00% Bill	Jan-24	250,000	275,524	(250,000)	—	EUR	—	—
German Treasury 0.00% Bill	Mar-24	250,000	273,748	(250,000)	—	EUR	—	—
German Treasury 0.00% Bill	Jul-24	350,000	379,031	—	350,000	EUR	374,439	3.44
German Treasury 0.00% Bill	Sep-24	350,000	377,088	—	350,000	EUR	372,261	3.42
German Treasury 0.00% Bill	Oct-24	250,000	268,894	—	250,000	EUR	265,206	2.44
German Treasury 0.00% Bill	Nov-24	250,000	268,189	—	250,000	EUR	264,298	2.43
German Treasury 0.00% Bill	Jan-25	—	—	250,000	250,000	EUR	263,016	2.42
German Treasury 0.00% Bill	Feb-25	—	—	250,000	250,000	EUR	262,242	2.41
German Treasury 0.00% Bill	Mar-25	—	—	250,000	250,000	EUR	261,627	2.41
German Treasury 0.00% Bill	May-25	—	—	250,000	250,000	EUR	260,434	2.39
German Treasury 2.20% Bill	Dec-24	500,000	<u>547,467</u>	—	500,000	EUR	<u>533,055</u>	<u>4.90</u>
			<u>3,476,819</u>				<u>3,389,049</u>	<u>31.16</u>
<b>NETHERLANDS</b>								
Dutch Treasury Certificate 0.00%	Apr-24	250,000	—	(250,000)	—	EUR	—	—

## Controlfida Base UCITS Fund Portfolio Statement (Continued)

Description Transferable securities and derivatives	Maturity Date	<i>As at 30 June 2024</i>		Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value USD at 30.06.2024	% of NAV at 30.06.2024
		Nominal Holding at 31.12.2023	Fair Value USD at 31.12.2023					
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
NETHERLANDS (Continued)								
Dutch Treasury Certificate 0.00%	Sep-24	—	=	250,000	250,000	EUR	<u>265,684</u>	<u>2.44</u>
			<u>272,799</u>				<u>265,684</u>	<u>2.44</u>
SUPRANATIONAL								
Asian Development Bank 0.625%	Oct-24	500,000	483,608	—	500,000	USD	493,586	4.54
International Bank for Reconstruction & Development 0.625%	Apr-25	—	=	250,000	250,000	USD	<u>241,010</u>	<u>2.21</u>
			<u>483,608</u>				<u>734,596</u>	<u>6.75</u>
SWEDEN								
Alfa Laval Treasury International 0.25%	Jun-24	250,000	271,065	(250,000)	—	EUR	—	—
Volvo Treasury 3.75%	Nov-24	250,000	<u>275,977</u>	—	250,000	EUR	<u>267,718</u>	<u>2.46</u>
			<u>547,042</u>				<u>267,718</u>	<u>2.46</u>
UNITED KINGDOM								
Unilever Finance Netherlands 1.25%	Mar-25	—	=	250,000	250,000	EUR	<u>263,255</u>	<u>2.42</u>
			<u>—</u>				<u>263,255</u>	<u>2.42</u>
UNITED STATES								
Apple 3.20%	May-25	500,000	490,354	—	500,000	USD	491,566	4.52
Nestle 0.875%	Jul-25	250,000	266,325	—	250,000	EUR	260,780	2.40
PepsiCo 0.25%	May-24	250,000	272,476	(250,000)	—	EUR	—	—
United States Treasury 0.00% Bill	Jan-24	250,000	249,927	(250,000)	—	USD	—	—
United States Treasury 0.00% Bill	May-24	250,000	245,211	(250,000)	—	USD	—	—
United States Treasury 0.00% Bill	Jun-24	250,000	244,535	(250,000)	—	USD	—	—
United States Treasury 0.00% Bill	Jul-24	250,000	243,723	—	250,000	USD	249,636	2.29
United States Treasury 0.00% Bill	Sep-24	250,000	250,000	—	250,000	USD	247,614	2.28

## Controlfida Base UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value USD at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value USD at 30.06.2024	% of NAV at 30.06.2024
<b>Fixed Interest &amp; Floating Rate Securities (Continued)</b>								
UNITED STATES (Continued)								
United States Treasury 0.00% Bill	Oct-24	250,000	240,302	–	250,000	USD	245,620	2.26
United States Treasury 0.00% Bill	Nov-24	–	–	250,000	250,000	USD	245,133	2.25
United States Treasury 0.00% Bill	Nov-24	–	–	250,000	250,000	USD	244,636	2.25
United States Treasury 0.00% Bill	Apr-25	–	–	250,000	250,000	USD	240,117	2.21
United States Treasury 0.00% Bill	May-25	–	–	250,000	250,000	USD	239,207	2.20
United States Treasury Note/Bond 1.50%	Nov-24	250,000	242,491	–	250,000	USD	246,084	2.26
United States Treasury Note/Bond 0.125%	Jan-24	250,000	249,541	(250,000)	–	USD	–	–
United States Treasury Note/Bond 0.125%	Feb-24	250,000	248,449	(250,000)	–	USD	–	–
United States Treasury Note/Bond 0.25%	Mar-24	250,000	247,512	(250,000)	–	USD	–	–
United States Treasury Note/Bond 0.375%	Apr-24	250,000	246,566	(250,000)	–	USD	–	–
United States Treasury Note/Bond 0.50%	Mar-25	–	–	250,000	250,000	USD	241,437	2.22
United States Treasury Note/Bond 0.75%	May-26	–	–	250,000	250,000	USD	231,875	2.13
United States Treasury Note/Bond 1.125%	Jan-25	–	–	250,000	250,000	USD	244,506	2.25
United States Treasury Note/Bond 2.125%	Nov-24	300,000	292,712	–	300,000	USD	296,153	2.72
United States Treasury Note/Bond 2.50%	May-24	250,000	247,563	(250,000)	–	USD	–	–
United States Treasury Note/Bond 3.875%	Apr-25	–	–	250,000	250,000	USD	247,320	2.27
United States Treasury Note/Bond 4.625%	Feb-25	250,000	249,917	–	250,000	USD	248,980	2.29
			<u>4,519,490</u>				<u>4,220,664</u>	<u>38.80</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>9,786,080</u>				<u>9,897,242</u>	<u>90.98</u>



## Controlfida Base UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Exchange Traded Futures (Margined)	Maturity Date	No. of Contracts at 31.12.2023	Unrealised Gain/(Loss) USD at 31.12.2023	No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Unrealised Gain/(Loss) USD at 30.06.2024	% of NAV at 30.06.2024
EURO								
Euro-Bobl Mar24 Future	Mar-24	1	(452)	(1)	–	EUR	–	–
Eurx E-Stxx 50 Mar24 Future	Mar-24	(15)	7,919	15	–	EUR	–	–
Eurx E-Stxx 50 Sep24 Future	Sep-24	–	–	(32)	(32)	EUR	9,171	0.08
Eurx-Eur Bund Sep24 Future	Sep-24	–	–	1	1	EUR	(1,232)	(0.01)
Mini-DAX Mar24 Future	Mar-24	(19)	9,691	19	–	EUR	–	–
Mini-DAX Sep24 Future	Sep-24	–	–	(25)	(25)	EUR	(7,270)	(0.07)
			<u>17,158</u>				<u>669</u>	=
UNITED STATES DOLLARS								
CBT US 5Yr Note Sep24 Future	Sep-24	–	–	(1)	(1)	USD	63	–
IMM Euro FX Currency Mar24 Future	Mar-24	8	23,800	(8)	–	USD	–	–
IMM Euro FX Currency Sep24 Future	Sep-24	–	–	9	9	USD	(11,655)	(0.11)
S&P E-mini Mar24 Future	Mar-24	(13)	(33,875)	13	–	USD	–	–
S&P E-mini Sep24 Future	Sep-24	–	–	(15)	(15)	USD	22,150	0.20
			<u>(10,075)</u>				<u>10,558</u>	<u>0.09</u>
<b>Net Unrealised Gain on Exchange Traded Futures</b>			<u>7,083</u>				<u>11,227</u>	<u>0.09</u>

## Controlfida Base UCITS Fund Portfolio Statement (Continued)

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value USD at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value USD at 31.12.2023					
<b>ECUADOR</b>								
Call Options (4 contracts)	Q3 2024	-	-	24	24	EUR	3,386	0.03
Put Options (4 contracts)	Q3 2024	-	=	(16)	(16)	EUR	<u>(7,744)</u>	<u>(0.07)</u>
			<u>-</u>				<u>(4,358)</u>	<u>(0.04)</u>
<b>GEORGIA</b>								
Call Options (2 contracts)	Q3 2024	-	-	12	12	EUR	3,711	0.03
Put Options (2 contracts)	Q3 2024	-	=	(8)	(8)	EUR	<u>(3,971)</u>	<u>(0.04)</u>
			<u>-</u>				<u>(260)</u>	<u>(0.01)</u>
<b>GERMANY</b>								
Call Options (2 contracts)	Q4 2023	(8)	(1)	8	-	EUR	-	-
Call Options (24 contracts)	Q1 2024	93	24,260	(93)	-	USD	-	-
Call Options (11 contracts)	Q1 2024	(41)	(19,221)	41	-	EUR	-	-
Call Options (31 contracts)	Q3 2024	-	-	104	104	EUR	20,705	0.20
Call Options (5 contracts)	Q3 2024	-	-	(17)	(17)	EUR	(3,459)	(0.04)
Put Options (54 contracts)	Q1 2024	(205)	(44,307)	205	-	EUR	-	-
Put Options (5 contracts)	Q3 2024	-	-	(15)	(15)	EUR	1,478	0.01
Put Options (35 contracts)	Q3 2024	-	=	(137)	(137)	EUR	<u>(86,178)</u>	<u>(0.78)</u>
			<u>(39,269)</u>				<u>(67,454)</u>	<u>(0.61)</u>
<b>UNITED STATES</b>								
Call Options (1 contract)	Q4 2023	(2)	(5)	2	-	USD	-	-
Call Options (20 contracts)	Q1 2024	50	84,775	(50)	-	USD	-	-
Call Options (14 contracts)	Q1 2024	(41)	(17,725)	41	-	USD	-	-
Call Options (1 contract)	Q2 2024	-	-	(2)	(2)	USD	(5)	-
Call Options (22 contracts)	Q3 2024	-	-	55	55	USD	31,208	0.29
Call Options (14 contracts)	Q3 2024	-	-	(41)	(41)	USD	(5,718)	(0.05)
Put Options (1 contract)	Q4 2023	(2)	(5)	2	-	USD	-	-
Put Options (44 contracts)	Q1 2024	(114)	(43,960)	114	-	USD	-	-

**Controlfida Base UCITS Fund  
Portfolio Statement (Continued)**

Description Exchange Traded Options (Non-Margined)	Maturity Date	As at 30 June 2024		No. of Contracts Variation +/- 2024	No. of Contracts at 30.06.2024	Base Currency	Fair Value USD at 30.06.2024	% of NAV at 30.06.2024
		No. of Contracts at 31.12.2023	Fair Value USD at 31.12.2023					
UNITED STATES (Continued)								
Put Options (44 contracts)	Q3 2024	-	-	(108)	(108)	USD	(91,565)	(0.84)
			23,080				(66,080)	(0.60)
<b>Fair Value of Non-Margined Exchange Traded Options</b>			<b>(16,189)</b>				<b>(138,152)</b>	<b>(1.26)</b>
			<b>Fair Value USD at 31.12.2023</b>	<b>% of NAV at 31.12.2023</b>			<b>Fair Value USD at 30.06.2024</b>	<b>% of NAV at 30.06.2024</b>
Transferable securities and money market instruments admitted to an official stock exchange listing			9,786,080	91.51			9,897,242	90.98
Financial derivative instruments dealt in on a regulated market			(9,106)	(0.09)			(126,925)	(1.17)
Cash and bank balances			76,941	0.72			126,023	1.16
Balance due from brokers			849,767	7.95			977,474	8.99
Other Net Assets			(9,349)	(0.09)			4,502	0.04
<b>TOTAL NET ASSETS</b>			<b>10,694,333</b>	<b>100.00</b>			<b>10,878,316</b>	<b>100.00</b>

## Controlfida Base UCITS Fund Portfolio Statement (Continued)

As at 30 June 2024

<u>Portfolio Classification</u>	<u>% of Total Assets</u>
Transferable securities admitted to an official stock exchange listing	88.96
Financial derivative instruments dealt on a regulated market	0.83
Cash and bank balances	1.13
Balance due from brokers	8.79
Other Assets	0.29
<b>Total</b>	<b><u>100.00</u></b>

All options are covered.

A complete list of all derivative investments is available on request.

Please note that maturity dates quoted refer to the securities held as at 30 June 2024. In instances where there is no security held as at 30 June 2024, the maturity date shown refers to the security position held as at 31 December 2023, the comparative period position.

## Alpha Green UCITS Fund Portfolio Statement

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles</b>								
<b>CANADA</b>								
Brookfield Renewable Partners		5,234	124,620	(5,234)	–	USD	–	–
Canadian Solar		4,647	110,434	(95)	4,552	USD	62,667	1.52
Li-Cycle		32,026	16,968	(32,026)	–	USD	–	–
Li-Cycle Reverse Split		–	–	3,158	3,158	USD	19,247	0.47
Lithium Americas		6,905	40,038	(1,457)	5,448	USD	13,628	0.33
Lithium Americas Argentina		6,905	<u>39,538</u>	(1,457)	5,448	USD	<u>16,272</u>	<u>0.39</u>
			<u>331,598</u>				<u>111,814</u>	<u>2.71</u>
<b>CHINA</b>								
BYD		5,700	141,786	(1,203)	4,497	HKD	124,713	3.03
NIO		19,063	<u>156,649</u>	(4,024)	15,039	USD	<u>58,393</u>	<u>1.42</u>
			<u>298,435</u>				<u>183,106</u>	<u>4.45</u>
<b>FRANCE</b>								
Schneider Electric		653	<u>118,702</u>	92	745	EUR	<u>167,104</u>	<u>4.06</u>
			<u>118,702</u>				<u>167,104</u>	<u>4.06</u>
<b>JERSEY</b>								
Arcadium Lithium		–	=	18,070	18,070	USD	<u>56,669</u>	<u>1.38</u>
			=				<u>56,669</u>	<u>1.38</u>
<b>SPAIN</b>								
EDP Renovaveis		3,485	64,560	(735)	2,750	EUR	35,888	0.87
Wallbox		25,462	<u>40,370</u>	(5,375)	20,087	USD	<u>24,560</u>	<u>0.60</u>
							<u>60,448</u>	<u>1.47</u>

## Alpha Green UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
---	------------------	-------------------------------------	------------------------------------	--	-------------------------------------	------------------	------------------------------------	------------------------------

### Equities and Convertibles (Continued)

#### UNITED KINGDOM

Atlantica Sustainable Infrastructure		5,964	<u>116,173</u>	(1,259)	4,705	USD	<u>96,392</u>	<u>2.34</u>
			<u>116,173</u>				<u>96,392</u>	<u>2.34</u>

#### UNITED STATES

Array Technologies		10,676	162,498	(2,253)	8,423	USD	80,661	1.96
Atkore		1,136	164,675	(239)	897	USD	112,966	2.74
Corning		3,732	102,957	(787)	2,945	USD	106,788	2.59
Ecolab		666	119,684	(34)	632	USD	140,392	3.41
EMCOR		–	–	281	281	USD	95,751	2.32
Energy Recovery		5,323	90,859	(1,123)	4,200	USD	52,098	1.26
EnerSys		2,393	218,888	(941)	1,452	USD	140,294	3.41
Enphase Energy		990	118,522	(591)	399	USD	37,133	0.90
First Solar		1,415	220,862	(712)	703	USD	147,936	3.59
FlowsERVE		4,264	159,241	(900)	3,364	USD	151,025	3.67
Fluence Energy		12,210	263,835	(2,577)	9,633	USD	155,905	3.79
Generac		490	57,375	256	746	USD	92,063	2.23
Hubbell		–	–	257	257	USD	87,669	2.13
Itron		1,873	128,136	(395)	1,478	USD	136,516	3.31
Livent		9,520	155,080	(9,520)	–	USD	–	–
NEXTracker		4,083	173,308	(1,337)	2,746	USD	120,153	2.92
nVent Electric		–	–	1,464	1,464	USD	104,683	2.54
Plug Power		15,133	61,697	(3,194)	11,939	USD	25,964	0.63
Powell Industries		–	–	716	716	USD	95,832	2.33
Quanta Services		1,490	291,318	(806)	684	USD	162,215	3.94
Rivian Automotive		10,077	214,185	(2,127)	7,950	USD	99,579	2.42
Roper Technologies		348	–	(73)	275	USD	144,677	3.51

## Alpha Green UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

Description Transferable securities and derivatives	Maturity Date	Nominal Holding at 31.12.2023	Fair Value EUR at 31.12.2023	Nominal Holding Variation +/- 2024	Nominal Holding at 30.06.2024	Base Currency	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
<b>Equities and Convertibles (Continued)</b>								
UNITED STATES (Continued)								
SolarEdge Technologies		899	76,237	(189)	710	USD	16,739	0.41
Stem		41,374	145,441	(8,734)	32,640	USD	33,816	0.82
Sunnova Energy International		3,595	49,670	(3,595)	–	USD	–	–
Sunrun		6,090	108,309	(6,090)	–	USD	–	–
Trane Technologies		840	185,618	(236)	604	USD	185,434	4.50
Waste Management		630	102,227	(18)	612	USD	121,863	2.96
Xylem		1,638	169,714	(250)	1,388	USD	175,709	4.27
Zurn Elkay Water Solutions		6,089	<u>162,245</u>	(1,285)	4,804	USD	<u>131,825</u>	<u>3.20</u>
			<u>3,874,467</u>				<u>2,955,686</u>	<u>71.76</u>
<b>Total Equities and Convertibles</b>			<u>4,844,305</u>				<u>3,631,219</u>	<u>88.17</u>
<b>Fixed Interest &amp; Floating Rate Securities</b>								
GERMANY								
German Treasury 0.00% Bill	Mar-24	450,000	<u>446,430</u>	(450,000)	–	EUR	<u>–</u>	<u>=</u>
			<u>446,430</u>				<u>–</u>	<u>=</u>
<b>Total Fixed Interest &amp; Floating Rate Securities</b>			<u>446,430</u>				<u>–</u>	<u>=</u>

## Alpha Green UCITS Fund Portfolio Statement (Continued)

*As at 30 June 2024*

	Fair Value EUR at 31.12.2023	% of NAV at 31.12.2023	Fair Value EUR at 30.06.2024	% of NAV at 30.06.2024
Transferable securities and money market instruments admitted to an official stock exchange listing	5,290,735	97.98	3,631,219	88.17
Cash and bank balances	121,400	2.25	556,725	13.52
Other Net Liabilities	(12,286)	(0.23)	(69,380)	(1.69)
<b>TOTAL NET ASSETS</b>	<b>5,399,849</b>	<b>100.00</b>	<b>4,118,564</b>	<b>100.00</b>

**Portfolio Classification**

Transferable securities admitted to an official stock exchange listing	86.63
Cash and bank balances	13.28
Other Assets	0.09
<b>Total</b>	<b>100.00</b>



## Statement of Financial Position

As at 30 June 2024

		Controlfida UCITS Funds PLC Total 30/06/2024 EUR	Controlfida UCITS Funds PLC Total 31/12/2023 EUR
<b>CURRENT ASSETS</b>	<i>Notes</i>		
Cash at bank and in hand	2	6,546,799	8,744,448
Bank interest & coupon income receivable		2,191,062	1,996,427
Receivable for shares issued		146,982	615,339
Balance due from brokers	2	7,449,423	6,898,813
Other assets		24,323	18,388
Financial assets at fair value through profit or loss			
- Investment funds and exchange traded funds	5	7,881,157	5,570,254
- Transferable Securities - Equities and convertibles	5	108,934,217	97,898,293
- Transferable Securities - Debt securities	5	640,918,024	606,354,123
- Financial derivative instruments	5	9,691,070	22,071,938
<b>TOTAL CURRENT ASSETS</b>		<b><u>783,783,057</u></b>	<b><u>750,168,023</u></b>
<b>CURRENT LIABILITIES</b>			
Payable for shares redeemed		123,302	5,292,144
Management fee payable	4, 7	1,226,864	579,389
Performance fee payable	7	49,616	1,904
Accrued expenses		192,944	367,183
Other payables		66	-
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	5	<u>8,738,922</u>	<u>10,701,451</u>
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b><u>10,331,714</u></b>	<b><u>16,942,071</u></b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b><u>773,451,343</u></b>	<b><u>733,225,952</u></b>

The amounts shown in the Statement of Financial Position for the Company as a whole represent the total of the corresponding amounts in the Statement of Financial Position for each of the Sub-Funds, converted into Euro for Sub-Funds with a presentation currency of USD at the period end exchange rate of USD 1.0718 to the Euro.

*The accompanying notes on pages 99 to 125 form an integral part of these financial statements.*

## Statement of Financial Position (Continued)

As at 30 June 2024

		Delta UCITS Fund 30/06/2024 EUR	SuperDiscovery UCITS Fund 30/06/2024 EUR	Fixed Income UCITS Fund 30/06/2024 EUR	Delta Defensive UCITS Fund 30/06/2024 EUR
<b>CURRENT ASSETS</b>	<i>Notes</i>				
Cash at bank and in hand	2	4,414,143	444,357	197,819	226,480
Bank interest & coupon income receivable		1,292,933	329,877	266,280	111,632
Receivable for shares issued		121,783	22,100	–	3,099
Balance due from brokers	2	1,784,430	2,038,123	149,884	1,381,961
Other assets		1,639	23	4,649	–
Financial assets at fair value through profit or loss					
- Investment funds and exchange traded funds	5	–	7,703,765	2,028,841	–
- Transferable Securities - Equities and convertibles	5	–	29,882,633	–	–
- Transferable Securities - Debt securities	5	412,534,551	52,525,540	45,633,429	76,715,545
- Financial derivative instruments	5	9,235,055	30,159	–	117,576
<b>TOTAL CURRENT ASSETS</b>		<b>429,384,534</b>	<b>92,976,577</b>	<b>48,280,902</b>	<b>78,556,293</b>
<b>CURRENT LIABILITIES</b>					
Payable for shares redeemed		93,164	8,292	–	21,846
Management fee payable	4, 7	722,897	166,604	38,499	113,454
Performance fee payable	7	–	1,667	–	–
Accrued expenses		88,713	18,764	9,221	21,359
Other payables		–	–	–	–
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	5	7,012,766	501,469	13,220	483,633
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b>7,917,540</b>	<b>696,796</b>	<b>60,940</b>	<b>640,292</b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b>421,466,994</b>	<b>92,279,781</b>	<b>48,219,962</b>	<b>77,916,001</b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Financial Position (Continued)

As at 30 June 2024

		Controlfida21st Century UCITS Fund 30/06/2024 EUR	Controlfida Evolution UCITS Fund 30/06/2024 EUR	Controlfida Base UCITS Fund 30/06/2024 USD
<b>CURRENT ASSETS</b>	<i>Notes</i>			
Cash at bank and in hand	2	381,299	60,739	126,023
Bank interest & coupon income receivable		58,342	14,220	30,148
Receivable for shares issued		–	–	–
Balance due from brokers	2	505,584	94,575	977,474
Other assets		1,573	1,793	2,871
Financial assets at fair value through profit or loss				
- Investment funds and exchange traded funds	5	–	–	–
- Transferable Securities - Equities and convertibles	5	58,801,993	5,957,847	–
- Transferable Securities - Debt securities	5	5,963,099	3,554,522	9,897,242
- Financial derivative instruments	5	36,704	81,641	91,872
<b>TOTAL CURRENT ASSETS</b>		<b>65,748,594</b>	<b>9,765,337</b>	<b>11,125,630</b>
<b>CURRENT LIABILITIES</b>				
Payable for shares redeemed		–	–	–
Management fee payable	4, 7	103,774	14,790	21,634
Performance fee payable	7	–	–	–
Accrued expenses		9,991	1,897	6,883
Other payables		64	2	–
Financial liabilities at fair value through profit or loss				
- Financial derivative instruments	5	212,032	150,191	218,797
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b>325,861</b>	<b>166,880</b>	<b>247,314</b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b>65,422,733</b>	<b>9,598,457</b>	<b>10,878,316</b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Financial Position (Continued)

As at 30 June 2024

		Alpha Green UCITS Fund 30/06/2024 EUR
<b>CURRENT ASSETS</b>	<b>Notes</b>	
Cash at bank and in hand	2	556,725
Bank interest & coupon income receivable		3,321
Receivable for shares issued		–
Balance due from brokers	2	–
Other assets		336
Financial assets at fair value through profit or loss		
- Investment funds and exchange traded funds	5	–
- Transferable Securities - Equities and convertibles	5	3,631,219
- Transferable Securities - Debt securities	5	–
- Financial derivative instruments	5	–
<b>TOTAL CURRENT ASSETS</b>		<b><u>4,191,601</u></b>
<b>CURRENT LIABILITIES</b>		
Payable for shares redeemed		–
Management fee payable	4, 7	5,902
Performance fee payable	7	47,949
Accrued expenses		19,186
Other payables		–
Financial liabilities at fair value through profit or loss		
- Financial derivative instruments	5	<u>–</u>
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b><u>73,037</u></b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b><u><u>4,118,564</u></u></b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Financial Position

As at 31 December 2023

		Delta UCITS Fund 31/12/2023 EUR	SuperDiscovery UCITS Fund 31/12/2023 EUR	Fixed Income UCITS Fund 31/12/2023 EUR	Delta Defensive UCITS Fund 31/12/2023 EUR
<b>CURRENT ASSETS</b>	<i>Notes</i>				
Cash at bank and in hand	2	3,790,711	623,898	979,765	2,257,703
Bank interest & coupon income receivable		1,215,261	173,720	230,471	117,121
Receivable for shares issued		600,135	–	–	204
Balance due from brokers	2	3,427,303	502,917	119,702	1,192,777
Other assets		–	779	784	–
Financial assets at fair value through profit or loss					
- Investment funds and exchange traded funds	5	–	5,392,051	1,975,466	–
- Transferable Securities - Equities and convertibles	5	–	26,352,799	–	–
- Transferable Securities - Debt securities	5	377,928,805	52,405,616	43,411,601	80,336,930
- Financial derivative instruments	5	17,957,837	2,244,485	12,113	986,900
<b>TOTAL CURRENT ASSETS</b>		<b>404,920,052</b>	<b>87,696,265</b>	<b>46,729,902</b>	<b>84,891,635</b>
<b>CURRENT LIABILITIES</b>					
Payable for shares redeemed		2,001,247	356,421	831,606	1,978,187
Management fee payable	4, 7	333,494	76,732	18,451	60,684
Performance fee payable	7	–	1,364	540	–
Accrued expenses		159,282	39,143	20,147	37,608
Financial liabilities at fair value through profit or loss					
- Financial derivative instruments	5	9,625,588	88,585	–	357,156
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b>12,119,611</b>	<b>562,245</b>	<b>870,744</b>	<b>2,433,635</b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b>392,800,441</b>	<b>87,134,020</b>	<b>45,859,158</b>	<b>82,458,000</b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Financial Position (Continued)

As at 31 December 2023

		Controlfida21st Century UCITS Fund 31/12/2023 EUR	Controlfida Evolution UCITS Fund 31/12/2023 EUR	Controlfida Base UCITS Fund 31/12/2023 USD
<b>CURRENT ASSETS</b>	<i>Notes</i>			
Cash at bank and in hand	2	719,765	30,625	76,941
Bank interest & coupon income receivable		71,093	6,961	15,601
Receivable for shares issued		–	–	–
Balance due from brokers	2	447,198	131,601	849,767
Other assets		1,260	732	16,384
Financial assets at fair value through profit or loss				
- Investment funds and exchange traded funds	5	–	–	–
- Transferable Securities - Equities and convertibles	5	50,787,822	6,381,677	–
- Transferable Securities - Debt securities	5	6,293,647	4,123,252	9,786,080
- Financial derivative instruments	5	129,631	239,930	150,445
<b>TOTAL CURRENT ASSETS</b>		<b>58,450,416</b>	<b>10,914,778</b>	<b>10,895,218</b>
<b>CURRENT LIABILITIES</b>				
Payable for shares redeemed		124,683	–	–
Management fee payable	4, 7	45,814	8,127	13,788
Accrued expenses		21,439	5,353	27,545
Other payables		–	–	1
Financial liabilities at fair value through profit or loss				
- Financial derivative instruments	5	104,299	254,381	159,551
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<b>296,235</b>	<b>267,861</b>	<b>200,885</b>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<b>58,154,181</b>	<b>10,646,917</b>	<b>10,694,333</b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Financial Position (Continued)

As at 31 December 2023

		Alpha Green UCITS Fund* 31/12/2023 EUR
<b>CURRENT ASSETS</b>	<i>Notes</i>	
Cash at bank and in hand	2	121,400
Bank interest & coupon income receivable		966
Receivable for shares issued		15,000
Balance due from brokers	2	–
Other assets		–
Financial assets at fair value through profit or loss		
- Investment funds and exchange traded funds	5	–
- Transferable Securities - Equities and convertibles	5	4,844,305
- Transferable Securities - Debt securities	5	446,430
- Financial derivative instruments	5	–
<b>TOTAL CURRENT ASSETS</b>		<u>5,428,101</u>
<b>CURRENT LIABILITIES</b>		
Payable for shares redeemed		–
Management fee payable	4, 7	3,677
Performance fee payable	7	–
Accrued expenses		24,575
Other payables		–
Financial liabilities at fair value through profit or loss		
- Financial derivative instruments	5	<u>–</u>
<b>TOTAL CURRENT LIABILITIES (excluding assets attributable to holders of redeemable participating shares)</b>		<u>28,252</u>
<b>NET ASSET VALUE ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>		<u><u>5,399,849</u></u>

\*Alpha Green UCITS Fund launched on 29 September 2023.

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Comprehensive Income

For the financial period ended 30 June 2024

		Controlfida UCITS Funds PLC Total 30/06/2024 EUR	Controlfida UCITS Funds PLC Total 30/06/2023 EUR
<b>Income</b>	<i>Notes</i>		
Interest income		11,050,491	6,783,285
Dividend income		1,586,079	1,458,465
Other income		26,418	4,296
Net gain on financial assets and liabilities at fair value through profit or loss and foreign exchange		39,991,499	38,934,319
<b>Net investment income</b>		<u>52,654,487</u>	<u>47,180,365</u>
<b>Expenses</b>			
Management fees	7	3,686,512	3,446,832
Performance fee	7	47,738	25,215
Administration fees	7	251,757	232,114
Auditor's fees		53,379	45,814
Depository fees	7	114,884	93,183
Directors' fees	4	14,057	12,529
Transaction fees		6,974	4,275
Legal fees		146,027	195,703
General expenses		26,973	76,090
<b>Operating expenses before finance costs</b>		<u>4,348,301</u>	<u>4,131,755</u>
<b>Net gain from operations before finance costs</b>		<b>48,306,186</b>	<b>43,048,610</b>
<b>Finance costs</b>			
Interest expense		2,693	267
<b>Total finance costs</b>		<u>2,693</u>	<u>267</u>
<b>Taxation</b>			
Withholding tax expense		321,565	338,713
<b>Total taxation expense</b>		<u>321,565</u>	<u>338,713</u>
<b>Net gain for the financial period attributable to holders of redeemable participating shares</b>		<u>47,981,928</u>	<u>42,709,630</u>

The amounts shown in the Statement of Comprehensive Income for the Company as a whole represent the total of the corresponding amounts in the Statement of Comprehensive Income for each of the Sub-Funds, converted into Euro for Sub-Funds with a presentation currency of USD at the average exchange rate during the period of USD 1.0811 to the Euro.

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.



## Statement of Comprehensive Income (Continued)

For the financial period ended 30 June 2024

		Delta UCITS Fund 30/06/2024 EUR	SuperDiscovery UCITS Fund 30/06/2024 EUR	Fixed Income UCITS Fund 30/06/2024 EUR	Delta Defensive UCITS Fund 30/06/2024 EUR
<b>Income</b>	<i>Notes</i>				
Interest income		6,948,788	1,086,035	685,044	1,339,931
Dividend income		–	408,177	–	–
Other income		–	–	7,328	–
Net gain on financial assets and liabilities at fair value through profit or loss and foreign exchange		25,258,763	7,458,663	86,858	1,126,564
<b>Net investment income</b>		<u>32,207,551</u>	<u>8,952,875</u>	<u>779,230</u>	<u>2,466,495</u>
<b>Expenses</b>					
Management fees	7	2,186,564	496,471	114,716	355,683
Performance fee	7	–	329	(540)	–
Administration fees	7	123,014	27,040	14,084	23,814
Auditor's fees		27,770	5,889	3,044	5,517
Depositary fees	7	56,516	10,098	5,260	10,895
Directors' fees	4	7,688	1,655	904	1,622
Transaction fees		377	946	–	–
Legal fees		82,673	22,026	11,784	21,432
General expenses		10,893	6,872	3,903	5,581
<b>Operating expenses before finance costs</b>		<u>2,495,495</u>	<u>571,326</u>	<u>153,155</u>	<u>424,544</u>
<b>Net gain from operations before finance costs</b>		<b>29,712,056</b>	<b>8,381,549</b>	<b>626,075</b>	<b>2,041,951</b>
<b>Finance costs</b>					
Interest expense		727	1,001	279	16
<b>Total finance costs</b>		<u>727</u>	<u>1,001</u>	<u>279</u>	<u>16</u>
<b>Taxation</b>					
Withholding tax expense		–	38,841	–	–
<b>Total taxation expense</b>		<u>–</u>	<u>38,841</u>	<u>–</u>	<u>–</u>
<b>Net gain for the financial period attributable to holders of redeemable participating shares</b>		<u>29,711,329</u>	<u>8,341,707</u>	<u>625,796</u>	<u>2,041,935</u>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Comprehensive Income (Continued)

For the financial period ended 30 June 2024

		Controlfida21st Century UCITS Fund 30/06/2024 EUR	Controlfida Evolution UCITS Fund 30/06/2024 EUR	Controlfida Base UCITS Fund 30/06/2024 USD
<b>Income</b>	<i>Notes</i>			
Interest income		146,505	91,547	241,383
Dividend income		892,716	94,630	–
Other income		–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss and foreign exchange		5,031,644	91,915	(203,846)
<b>Net investment income</b>		<u>6,070,865</u>	<u>278,092</u>	<u>37,537</u>
<b>Expenses</b>				
Management fees	7	305,165	46,233	42,401
Performance fee	7	–	–	–
Administration fees	7	18,706	2,966	12,944
Auditor's fees		4,122	712	697
Depository fees	7	6,986	1,108	6,892
Directors' fees	4	1,139	208	(161)
Transaction fees		2,504	21	–
Legal fees		17,782	5,342	(9,605)
General expenses		4,082	3,015	3,552
<b>Operating expenses before finance costs</b>		<u>360,486</u>	<u>59,605</u>	<u>56,720</u>
<b>Net gain/(loss) from operations before finance costs</b>		<u>5,710,379</u>	<u>218,487</u>	<u>(19,183)</u>
<b>Finance costs</b>				
Interest expense		–	261	95
<b>Total finance costs</b>		<u>–</u>	<u>261</u>	<u>95</u>
<b>Taxation</b>				
Withholding tax expense		219,596	20,576	–
<b>Total taxation expense</b>		<u>219,596</u>	<u>20,576</u>	<u>–</u>
<b>Net gain/(loss) for the financial period attributable to holders of redeemable participating shares</b>		<u>5,490,783</u>	<u>197,650</u>	<u>(19,278)</u>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Comprehensive Income (Continued)

For the financial period ended 30 June 2024

	<i>Notes</i>	Alpha Green UCITS Fund 30/06/2024* EUR
<b>Income</b>		
Interest income		5,314
Dividend income		20,713
Other income		–
Net loss on financial assets and liabilities at fair value through profit or loss and foreign exchange		(121,478)
<b>Net investment expense</b>		<u>(95,451)</u>
<b>Expenses</b>		
Management fees	7	20,678
Performance fee	7	47,949
Administration fees	7	12,483
Auditor's fees		2,491
Depository fees	7	7,195
Directors' fees	4	62
Transaction fees		2,206
Legal fees		2,405
General expenses		1,182
<b>Operating expenses before finance costs</b>		<u>96,651</u>
<b>Net loss from operations before finance costs</b>		(192,102)
<b>Finance costs</b>		
Interest expense		–
<b>Total finance costs</b>		<u>–</u>
<b>Taxation</b>		
Withholding tax expense		4,107
<b>Total taxation expense</b>		<u>4,107</u>
<b>Net loss for the financial period attributable to holders of redeemable participating shares</b>		<u><u>(196,209)</u></u>

\*Alpha Green UCITS Fund launched on 29 September 2023 and therefore no comparative figures are shown.

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Comprehensive Income

For the financial period ended 30 June 2023

		Delta UCITS Fund 30/06/2023 EUR	SuperDiscovery UCITS Fund 30/06/2023 EUR	Fixed Income UCITS Fund 30/06/2023 EUR	Delta Defensive UCITS Fund 30/06/2023 EUR
<b>Income</b>	<i>Notes</i>				
Interest income		3,967,618	835,624	223,807	1,163,201
Dividend income		192	338,729	–	–
Other income		–	–	4,296	–
Net gain on financial assets and liabilities at fair value through profit or loss and foreign exchange		25,826,685	2,200,238	355,574	2,107,316
<b>Net investment income</b>		<u>29,794,495</u>	<u>3,374,591</u>	<u>583,677</u>	<u>3,270,517</u>
<b>Expenses</b>					
Management fees	7	1,946,890	496,000	86,245	437,623
Performance fee	7	–	25,199	16	–
Administration fees	7	114,758	27,919	11,655	30,984
Auditor's fees		23,043	6,172	2,244	6,495
Depository fees	7	43,130	10,496	4,071	11,649
Directors' fees	4	6,409	1,628	585	1,975
Transaction fees		–	–	–	–
Legal fees		68,676	20,146	7,576	22,252
General expenses		39,699	13,715	3,833	11,875
<b>Operating expenses before finance costs</b>		<u>2,242,605</u>	<u>601,275</u>	<u>116,225</u>	<u>522,853</u>
<b>Net gain from operations before finance costs</b>		<u>27,551,890</u>	<u>2,773,316</u>	<u>467,452</u>	<u>2,747,664</u>
<b>Finance costs</b>					
Interest expense		–	–	–	206
<b>Total finance costs</b>		<u>–</u>	<u>–</u>	<u>–</u>	<u>206</u>
<b>Taxation</b>					
Withholding tax expense		–	60,963	–	–
<b>Total taxation expense</b>		<u>–</u>	<u>60,963</u>	<u>–</u>	<u>–</u>
<b>Net gain for the financial period attributable to holders of redeemable participating shares</b>		<u>27,551,890</u>	<u>2,712,353</u>	<u>467,452</u>	<u>2,747,458</u>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Comprehensive Income (Continued)

For the financial period ended 30 June 2023

		Controlfida 21st Century UCITS Fund 30/06/2023 EUR	Controlfida Evolution UCITS Fund 30/06/2023 EUR	Controlfida Base UCITS Fund 30/06/2023 USD
<b>Income</b>	<i>Notes</i>			
Interest income		85,101	47,838	145,492
Dividend income		816,426	130,352	–
Other income		–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss and foreign exchange		5,438,642	366,592	401,748
<b>Net investment income</b>		<u>6,340,169</u>	<u>544,782</u>	<u>547,240</u>
<b>Expenses</b>				
Management fees	7	278,579	49,429	41,925
Administration fees	7	16,984	3,225	13,268
Auditor's fees		3,547	647	689
Depository fees	7	6,992	1,213	6,653
Directors' fees	4	947	184	–
Transaction fees		2,198	1,470	–
Legal fees		12,850	4,952	31,744
General expenses		6,049	1,172	(854)
<b>Operating expenses before finance costs</b>		<u>328,146</u>	<u>62,292</u>	<u>93,425</u>
<b>Net gain from operations before finance costs</b>		<b>6,012,023</b>	<b>482,490</b>	<b>453,815</b>
<b>Finance costs</b>				
Interest expense		49	1	–
<b>Total finance costs</b>		<u>49</u>	<u>1</u>	<u>–</u>
<b>Taxation</b>				
Withholding tax expense		203,430	31,774	–
<b>Total taxation expense</b>		<u>203,430</u>	<u>31,774</u>	<u>–</u>
<b>Net gain for the financial period attributable to holders of redeemable participating shares</b>		<u>5,808,544</u>	<u>450,715</u>	<u>453,815</u>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2024

	Controlfida UCITS Funds PLC Total 30/06/2024 EUR	Controlfida UCITS Funds PLC Total 30/06/2023 EUR
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	733,225,952	680,281,037
Currency Adjustment	298,655	1,640,829
Proceeds from issue of redeemable participating shares during the financial period	32,292,956	26,333,645
Redemption of redeemable participating shares during the financial period	(40,348,148)	(49,691,391)
Anti dilution levy	— = —	(350)
<b>Net decrease in net assets resulting from financing</b>	<b>— (8,055,192) —</b>	<b>— (23,358,096)</b>
Net gain for the financial period attributable to holders of redeemable participating shares	— 47,981,928 —	— 42,709,630
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>== 773,451,343 ==</b>	<b>== 701,273,400</b>

The amounts shown in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the Company as a whole represent the total of the corresponding amounts in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for each of the Sub-Funds, converted into Euro for Sub-Funds with a presentation currency of USD at the average exchange rate during the period of USD 1.0811 to the Euro.

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

For the financial period ended 30 June 2024

	Delta UCITS Fund 30/06/2024 EUR	SuperDiscovery UCITS Fund 30/06/2024 EUR	Fixed Income UCITS Fund 30/06/2024 EUR	Delta Defensive UCITS Fund 30/06/2024 EUR
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	392,800,441	87,134,020	45,859,158	82,458,000
Proceeds from issue of redeemable participating shares during the financial period	14,898,851	2,454,083	7,031,240	413,170
Redemption of redeemable participating shares during the financial period	<u>(15,943,627)</u>	<u>(5,650,029)</u>	<u>(5,296,232)</u>	<u>(6,997,104)</u>
<b>Net (decrease)/increase in net assets resulting from financing</b>	<u>(1,044,776)</u>	<u>(3,195,946)</u>	<u>1,735,008</u>	<u>(6,583,934)</u>
Net gain for the financial period attributable to holders of redeemable participating shares	<u>29,711,329</u>	<u>8,341,707</u>	<u>625,796</u>	<u>2,041,935</u>
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<u><u>421,466,994</u></u>	<u><u>92,279,781</u></u>	<u><u>48,219,962</u></u>	<u><u>77,916,001</u></u>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

*For the financial period ended 30 June 2024*

	Controlfida21st Century UCITS Fund 30/06/2024 EUR	Controlfida Evolution UCITS Fund 30/06/2024 EUR	ControlfidaBase UCITS Fund 30/06/2024 USD
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>58,154,181</b>	<b>10,646,917</b>	<b>10,694,333</b>
Proceeds from issue of redeemable participating shares during the financial period	5,049,584	803,000	203,261
Redemption of redeemable participating shares during the financial period	(3,271,815)	(2,049,110)	-
<b>Net increase/(decrease) in net assets resulting from financing</b>	<b><u>1,777,769</u></b>	<b><u>(1,246,110)</u></b>	<b><u>203,261</u></b>
Net gain/(loss) for the financial period attributable to holders of redeemable participating shares	5,490,783	197,650	(19,278)
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<b><u><u>65,422,733</u></u></b>	<b><u><u>9,598,457</u></u></b>	<b><u><u>10,878,316</u></u></b>

*The accompanying notes on pages 99 to 125 form an integral part of these financial statements.*



## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

*For the financial period ended 30 June 2024*

	Alpha Green UCITS Fund* 30/06/2024 EUR
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>5,399,849</b>
Proceeds from issue of redeemable participating shares during the financial period	5,000
Redemption of redeemable participating shares during the financial period	<u>(1,090,076)</u>
<b>Net decrease in net assets resulting from financing</b>	<b><u>(1,085,076)</u></b>
Net loss for the financial period attributable to holders of redeemable participating shares	<u>(196,209)</u>
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<b><u><u>4,118,564</u></u></b>

\*Alpha Green UCITS Fund launched on 29 September 2023 and therefore no comparative figures are shown.

*The accompanying notes on pages 99 to 125 form an integral part of these financial statements.*

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2023

	Delta UCITS Fund 30/06/2023 EUR	SuperDiscovery UCITS Fund 30/06/2023 EUR	Fixed Income UCITS Fund 30/06/2023 EUR	Delta Defensive UCITS Fund 30/06/2023 EUR
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>347,819,653</b>	<b>86,233,312</b>	<b>32,777,361</b>	<b>101,383,655</b>
Proceeds from issue of redeemable participating shares during the financial period	20,472,673	3,019,460	4,851,356	1,377,048
Redemption of redeemable participating shares during the financial period	(21,368,958)	(5,265,385)	(381,501)	(20,184,958)
Anti dilution levy	—	—	—	—
<b>Net (decrease)/increase in net assets resulting from financing</b>	<b>(896,285)</b>	<b>(2,245,925)</b>	<b>4,469,855</b>	<b>(18,807,910)</b>
Net gain for the financial period attributable to holders of redeemable participating shares	27,551,890	2,712,353	467,452	2,747,458
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>374,475,258</b>	<b>86,699,740</b>	<b>37,714,668</b>	<b>85,323,203</b>

The accompanying notes on pages 99 to 125 form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

*For the financial period ended 30 June 2023*

	Controlfida21st Century UCITS Fund 30/06/2023 EUR	Controlfida Evolution UCITS Fund 30/06/2023 EUR	ControlfidaBase UCITS Fund 30/06/2023 USD
<b>Net Assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>50,174,394</b>	<b>9,986,271</b>	<b>10,221,931</b>
Proceeds from issue of redeemable participating shares during the financial period	3,185,750	–	10,750
Redemption of redeemable participating shares during the financial period	(2,437,518)	(26,602)	(1,534)
Anti dilution levy	=	=	=
<b>Net increase/(decrease) in net assets resulting from financing</b>	<b><u>748,232</u></b>	<b><u>(26,602)</u></b>	<b><u>9,216</u></b>
Net gain for the financial period attributable to holders of redeemable participating shares	<u>5,808,544</u>	<u>450,715</u>	<u>453,815</u>
<b>Net Assets attributable to holders of redeemable participating shares at end of financial period</b>	<b><u><u>56,731,170</u></u></b>	<b><u><u>10,410,384</u></u></b>	<b><u><u>10,684,962</u></u></b>

*The accompanying notes on pages 99 to 125 form an integral part of these financial statements.*

## Notes forming part of the Financial Statements

For the six months ended 30 June 2024

### Formation

Controlfida UCITS Funds plc (the “Company”) was incorporated, registered and domiciled in Ireland on 5 October 2009 and is established as an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds under the Companies Act 2014 (as amended). The Company is authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended, the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended, the “Central Bank UCITS Regulations”). The Company currently has nine active Sub-Funds, the Delta UCITS Fund, the SuperDiscovery UCITS Fund, the Fixed Income UCITS Fund, the Delta Defensive UCITS Fund, the Controlfida 21st Century UCITS Fund, the Controlfida Evolution UCITS Fund, the Controlfida Base UCITS Fund and the Alpha Green UCITS Fund (the “Sub-Funds”). Alpha Green UCITS Fund launched on 29 September 2023. The Company registration number is 475978.

The investment objective of the Sub-Funds is to achieve long-term capital appreciation. The investment policy of each Sub-Fund is set out in the relevant Supplement to the Prospectus and is different for each Sub-Fund. A proportion of the net assets of the Sub-Funds may be invested in other collective investment schemes, including cross-investment in sister Sub-Funds.

### 1. Principal Accounting Policies

#### *Basis of Preparation*

These Condensed Interim Financial Statements have been prepared in accordance with Financial Reporting Standard 104 “Interim Financial Reporting” (“FRS 104”) and should be read in conjunction with the most recent audited annual financial statements, which were prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”), the UCITS Regulations and the Central Bank UCITS Regulations.

The format and certain wordings of the Financial Statements has been adapted from those contained in the Companies Act 2014 (as amended) and FRS 102 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company’s business as an investment fund. All references to net assets throughout the financial statements refer to net assets attributable to holders of redeemable participating shares in the relevant Sub-Fund unless otherwise stated.

#### *Accounting Policies*

The accounting policies applied in these condensed interim financial statements are consistent with those of the annual financial statements for the year ended 31 December 2023, as described in those annual financial statements.

In accordance with the exemption permitted to investment funds by FRS 102, the Company has not prepared a cash flow statement.

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 2. Cash and Bank Balances

The cash balances, including broker cash balances, as at 30 June 2024 were:

	Delta UCITS Fund EUR	SuperDiscovery UCITS Fund EUR	Fixed Income UCITS Fund EUR	Delta Defensive UCITS Fund EUR
Northern Trust	4,414,143	444,357	197,819	226,480
J.P.Morgan	331,904	2,022,734	149,884	808,765
UBS	1,452,526	15,389	–	573,196
	<u>6,198,573</u>	<u>2,482,480</u>	<u>347,703</u>	<u>1,608,441</u>
Total Cash as a % of NAV	<u>1.47%</u>	<u>2.69%</u>	<u>0.72%</u>	<u>2.06%</u>

	Controlfida 21 <sup>st</sup> Century UCITS Fund EUR	Controlfida Evolution UCITS Fund EUR	Controlfida Base UCITS Fund USD
Northern Trust	381,299	60,739	126,023
J.P. Morgan	505,584	–	390,095
UBS	–	94,575	587,379
	<u>886,883</u>	<u>155,314</u>	<u>1,103,497</u>
Total Cash as a % of NAV	<u>1.35%</u>	<u>1.62%</u>	<u>10.15%</u>

	Alpha Green UCITS Fund EUR
Northern Trust	556,725
	<u>556,725</u>
	<u>13.52%</u>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 2. Cash and Bank Balances (continued)

The cash balances, including broker cash balances, as at 31 December 2023 were:

	Delta UCITS Fund EUR	SuperDiscovery UCITS Fund EUR	Fixed Income UCITS Fund EUR	Delta Defensive UCITS Fund EUR
Northern Trust	3,790,711	623,898	979,765	2,257,703
J.P. Morgan	1,133,704	487,942	119,702	469,362
Goldman Sachs	–	14,975	–	–
UBS	2,293,599	–	–	723,415
	<u>7,218,014</u>	<u>1,126,815</u>	<u>1,099,467</u>	<u>3,450,480</u>
Total Cash as a % of NAV	<u>1.84%</u>	<u>1.30%</u>	<u>2.40%</u>	<u>4.19%</u>

	Controlfida 21 <sup>st</sup> Century UCITS Fund EUR	Controlfida Evolution UCITS Fund EUR	Controlfida Base UCITS Fund USD
Northern Trust	719,765	30,625	76,941
J.P. Morgan	447,198	–	351,952
UBS	–	131,601	497,815
	<u>1,166,963</u>	<u>162,226</u>	<u>926,708</u>
Total Cash as a % of NAV	<u>2.01%</u>	<u>1.53%</u>	<u>8.67%</u>

	Alpha Green UCITS Fund EUR
Northern Trust	121,400
	<u>121,400</u>
Total Cash as a % of NAV	<u>2.25%</u>

The Company held broker cash balances with J.P. Morgan and UBS (31 December 2023: J.P. Morgan, Goldman Sachs and UBS) at the financial period end. These balances are highly liquid and unrestricted in nature.

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds

The Company has an authorised share capital of 2 subscriber shares of EUR 1.00 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares. For all the Sub-Funds the notice period for subscriptions and redemptions is one Business Day prior to the relevant Dealing Day. Delta UCITS Fund, SuperDiscovery UCITS Fund and Delta Defensive UCITS Fund have daily dealing. Controlfida 21st Century UCITS Fund, Controlfida Evolution UCITS Fund, Controlfida Base UCITS Fund, Fixed Income UCITS Fund and Alpha Green UCITS Fund have weekly dealing.

The following table presents shares issued and redeemed during the financial period ended 30 June 2024 and the financial period ended 30 June 2023:

#### 30 June 2024

	Delta UCITS Fund Class A EUR	Delta UCITS Fund Class B EUR	Delta UCITS Fund Class D EUR
Shares in issue as at 1 January 2024	6,174,795	998,591	47,512
Shares issued during the financial period	209,065	229	–
Shares redeemed during the financial period	<u>(319,930)</u>	<u>(7,155)</u>	<u>(10,618)</u>
<b>Shares in issue as at 30 June 2024</b>	<b><u>6,063,930</u></b>	<b><u>991,665</u></b>	<b><u>36,894</u></b>

	Delta UCITS Fund Class D1 EUR	Delta UCITS Fund Class D2 EUR	Delta UCITS Fund Class E EUR
Shares in issue as at 1 January 2024	11,446,987	1,934,995	842,125
Shares issued during the financial period	512,534	30,315	36,035
Shares redeemed during the financial period	<u>(419,561)</u>	<u>(19,595)</u>	<u>(15,300)</u>
<b>Shares in issue as at 30 June 2024</b>	<b><u>11,539,960</u></b>	<b><u>1,945,715</u></b>	<b><u>862,860</u></b>

	SuperDiscovery UCITS Fund Class A EUR	SuperDiscovery UCITS Fund Class B EUR	SuperDiscovery UCITS Fund Class D1 EUR
Shares in issue as at 1 January 2024	1,508,284	301,359	4,601,339
Shares issued during the financial period	21,067	–	158,892
Shares redeemed during the financial period	<u>(220,513)</u>	<u>(1,404)</u>	<u>(209,891)</u>
<b>Shares in issue as at 30 June 2024</b>	<b><u>1,308,838</u></b>	<b><u>299,955</u></b>	<b><u>4,550,340</u></b>

	SuperDiscovery UCITS Fund Class D2 EUR	SuperDiscovery UCITS Fund Class E EUR	Fixed Income UCITS Fund Class A EUR
Shares in issue as at 1 January 2024	541,113	50,322	3,734,481
Shares issued during the financial period	10,764	–	647,225
Shares redeemed during the financial period	<u>(5,053)</u>	<u>–</u>	<u>(417,008)</u>
<b>Shares in issue as at 30 June 2024</b>	<b><u>546,824</u></b>	<b><u>50,322</u></b>	<b><u>3,964,698</u></b>

	Fixed Income UCITS Fund Class C2 R EUR	Delta Defensive UCITS Fund Class A EUR	Delta Defensive UCITS Fund Class B EUR
Shares in issue as at 1 January 2024	903,685	3,155,800	29,290
Shares issued during the financial period	63,875	166	403
Shares redeemed during the financial period	<u>(115,920)</u>	<u>(531,305)</u>	<u>(403)</u>
<b>Shares in issue as at 30 June 2024</b>	<b><u>851,640</u></b>	<b><u>2,624,661</u></b>	<b><u>29,290</u></b>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2024 (continued)

	Delta Defensive UCITS Fund Class C EUR	Delta Defensive UCITS Fund Class C1 EUR	Delta Defensive UCITS Fund Class C2 EUR
Shares in issue as at 1 January 2024	63,914	668,991	808,109
Shares issued during the financial period	–	38,278	–
Shares redeemed during the financial period	— (15,000)	— (66,990)	— (1,585)
<b>Shares in issue as at 30 June 2024</b>	<b><u>48,914</u></b>	<b><u>640,279</u></b>	<b><u>806,524</u></b>
	Delta Defensive UCITS Fund Class E EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class A EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class B EUR
Shares in issue as at 1 January 2024	2,946,496	1,649,697	59,686
Shares issued during the financial period	–	159,956	–
Shares redeemed during the financial period	—	— (112,010)	—
<b>Shares in issue as at 30 June 2024</b>	<b><u>2,946,496</u></b>	<b><u>1,697,643</u></b>	<b><u>59,686</u></b>
	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D1 EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D2 EUR	Controlfida Evolution UCITS Fund Class A EUR
Shares in issue as at 1 January 2024	287,731	758,472	778,466
Shares issued during the financial period	–	54,473	84,166
Shares redeemed during the financial period	— (27,378)	—	— (215,718)
<b>Shares in issue as at 30 June 2024</b>	<b><u>260,353</u></b>	<b><u>812,945</u></b>	<b><u>646,914</u></b>
	Controlfida Evolution UCITS Fund Class B EUR	Controlfida Evolution UCITS Fund Class C2 EUR	Controlfida Evolution UCITS Fund Class E USD
Shares in issue as at 1 January 2024	12,000	206,567	100,135
Shares issued during the financial period	–	315	–
Shares redeemed during the financial period	—	—	—
<b>Shares in issue as at 30 June 2024</b>	<b><u>12,000</u></b>	<b><u>206,882</u></b>	<b><u>100,135</u></b>
	Controlfida Base UCITS Fund Class A USD	Controlfida Base UCITS Fund Class A EUR	Controlfida Base UCITS Fund Class B USD
Shares in issue as at 1 January 2024	1,114,782	75,905	436,616
Shares issued during the financial period	42,382	–	–
Shares redeemed during the financial period	—	—	—
<b>Shares in issue as at 30 June 2024</b>	<b><u>1,157,164</u></b>	<b><u>75,905</u></b>	<b><u>436,616</u></b>



## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2024 (continued)

	Controlfida Base UCITS Fund Class C2 EUR	Alpha Green UCITS Fund Class A EUR
Shares in issue as at 1 January 2024	237,808	321,530
Shares issued during the financial period	400	–
Shares redeemed during the financial period	–	–
<b>Shares in issue as at 30 June 2024</b>	<b><u>238,208</u></b>	<b><u>321,530</u></b>

	Alpha Green UCITS Fund Class B EUR	Alpha Green UCITS Fund Class C2 EUR
Shares in issue as at 1 January 2024	76,502	145,315
Shares issued during the financial period	–	532
Shares redeemed during the financial period	–	(114,600)
<b>Shares in issue as at 30 June 2024</b>	<b><u>76,502</u></b>	<b><u>31,247</u></b>

30 June 2023

	Delta UCITS Fund Class A EUR	Delta UCITS Fund Class B EUR	Delta UCITS Fund Class D EUR
Shares in issue as at 1 January 2023	6,261,292	1,028,442	55,028
Shares issued during the financial period	356,271	190	–
Shares redeemed during the financial period	(306,556)	(25,954)	(3,197)
<b>Shares in issue as at 30 June 2023</b>	<b><u>6,311,007</u></b>	<b><u>1,002,678</u></b>	<b><u>51,831</u></b>

	Delta UCITS Fund Class D1 EUR	Delta UCITS Fund Class D2 EUR	Delta UCITS Fund Class E EUR
Shares in issue as at 1 January 2023	11,082,531	1,994,628	859,965
Shares issued during the financial period	505,880	341,872	44,260
Shares redeemed during the financial period	(412,396)	(570,807)	(39,800)
<b>Shares in issue as at 30 June 2023</b>	<b><u>11,176,015</u></b>	<b><u>1,765,693</u></b>	<b><u>864,425</u></b>

	SuperDiscovery UCITS Fund Class A EUR	SuperDiscovery UCITS Fund Class B EUR	SuperDiscovery UCITS Fund Class D1 EUR
Shares in issue as at 1 January 2023	1,635,570	307,111	4,585,408
Shares issued during the financial period	1,975	–	142,754
Shares redeemed during the financial period	(70,795)	(7,375)	(227,272)
<b>Shares in issue as at 30 June 2023</b>	<b><u>1,566,750</u></b>	<b><u>299,736</u></b>	<b><u>4,500,890</u></b>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2023 (continued)

	SuperDiscovery UCITS Fund Class D2 EUR	SuperDiscovery UCITS Fund Class E EUR	Fixed Income UCITS Fund Class A EUR
Shares in issue as at 1 January 2023	487,784	50,322	3,463,540
Shares issued during the financial period	108,968	–	403,399
Shares redeemed during the financial period	<u>(124,604)</u>	<u>–</u>	<u>(40,154)</u>
<b>Shares in issue as at 30 June 2023</b>	<b><u>472,148</u></b>	<b><u>50,322</u></b>	<b><u>3,826,785</u></b>
	Fixed Income UCITS Fund Class C2 R EUR	Delta Defensive UCITS Fund Class A EUR	Delta Defensive UCITS Fund Class B EUR
Shares in issue as at 1 January 2023	–	3,677,640	29,290
Shares issued during the financial period	99,791	185	–
Shares redeemed during the financial period	<u>–</u>	<u>(74,184)</u>	<u>–</u>
<b>Shares in issue as at 30 June 2023</b>	<b><u>99,791</u></b>	<b><u>3,603,641</u></b>	<b><u>29,290</u></b>
	Delta Defensive UCITS Fund Class C EUR	Delta Defensive UCITS Fund Class C1 EUR	Delta Defensive UCITS Fund Class C2 EUR
Shares in issue as at 1 January 2023	68,914	609,905	929,517
Shares issued during the financial period	–	95,660	40,866
Shares redeemed during the financial period	<u>–</u>	<u>(52,945)</u>	<u>(157,104)</u>
<b>Shares in issue as at 30 June 2023</b>	<b><u>68,914</u></b>	<b><u>652,620</u></b>	<b><u>813,279</u></b>
	Delta Defensive UCITS Fund Class E EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class A EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class B EUR
Shares in issue as at 1 January 2023	4,704,696	1,664,919	57,421
Shares issued during the financial period	–	22,962	–
Shares redeemed during the financial period	<u>(1,750,000)</u>	<u>(28,484)</u>	<u>–</u>
<b>Shares in issue as at 30 June 2023</b>	<b><u>2,954,696</u></b>	<b><u>1,659,397</u></b>	<b><u>57,421</u></b>
	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D1 EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D2 EUR	Controlfida Evolution UCITS Fund Class A EUR
Shares in issue as at 1 January 2023	398,108	591,326	780,966
Shares issued during the financial period	17,209	163,370	–
Shares redeemed during the financial period	<u>(112,760)</u>	<u>(5,046)</u>	<u>(2,500)</u>
<b>Shares in issue as at 30 June 2023</b>	<b><u>302,557</u></b>	<b><u>749,650</u></b>	<b><u>778,466</u></b>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2023 (continued)

	Controlfida Evolution UCITS Fund Class B EUR	Controlfida Evolution UCITS Fund Class C2 EUR	Controlfida Evolution UCITS Fund Class E USD
Shares in issue as at 1 January 2023	12,000	207,055	100,135
Shares issued during the financial period	—	—	—
Shares redeemed during the financial period	—	(329)	—
<b>Shares in issue as at 30 June 2023</b>	<b><u>12,000</u></b>	<b><u>206,726</u></b>	<b><u>100,135</u></b>

	Controlfida Base UCITS Fund Class A USD	Controlfida Base UCITS Fund Class A EUR	Controlfida Base UCITS Fund Class B USD
Shares in issue as at 1 January 2023	1,114,782	75,905	434,775
Shares issued during the financial period	—	—	1,841
Shares redeemed during the financial period	—	—	—
<b>Shares in issue as at 30 June 2023</b>	<b><u>1,114,782</u></b>	<b><u>75,905</u></b>	<b><u>436,616</u></b>

	Controlfida Base UCITS Fund Class C2 EUR
Shares in issue as at 1 January 2023	307,722
Shares issued during the financial period	—
Shares redeemed during the financial period	(200)
<b>Shares in issue as at 30 June 2023</b>	<b><u>307,522</u></b>

The values of shares issued and redeemed during the financial period from 1 January 2024 to 30 June 2024 were:

30 June 2024

	Delta UCITS Fund Class A EUR	Delta UCITS Fund Class B EUR	Delta UCITS Fund Class D EUR
Value of shares issued during the financial period	4,984,292	4,996	—
Value of shares redeemed during the financial period	(7,712,051)	(153,249)	(204,673)

	Delta UCITS Fund Class D1 EUR	Delta UCITS Fund Class D2 EUR	Delta UCITS Fund Class E EUR
Value of shares issued during the financial period	9,026,110	420,800	462,653
Value of shares redeemed during the financial period	(7,404,838)	(274,804)	(194,012)

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2024 (continued)

	<b>SuperDiscovery UCITS Fund Class A EUR</b>	<b>SuperDiscovery UCITS Fund Class B EUR</b>	<b>SuperDiscovery UCITS Fund Class D1 EUR</b>
Value of shares issued during the financial period	280,000	–	2,064,983
Value of shares redeemed during the financial period	(2,760,122)	(19,593)	(2,815,639)
	<b>SuperDiscovery UCITS Fund Class D2 EUR</b>	<b>SuperDiscovery UCITS Fund Class E EUR</b>	<b>Fixed Income UCITS Fund Class A EUR</b>
Value of shares issued during the financial period	109,100	–	6,370,000
Value of shares redeemed during the financial period	(54,675)	–	(4,097,097)
	<b>Fixed Income UCITS Fund Class C2 R EUR</b>	<b>Delta Defensive UCITS Fund Class A EUR</b>	<b>Delta Defensive UCITS Fund Class B EUR</b>
Value of shares issued during the financial period	661,240	1,923	5,000
Value of shares redeemed during the financial period	(1,199,135)	(6,111,073)	(5,000)
	<b>Delta Defensive UCITS Fund Class C EUR</b>	<b>Delta Defensive UCITS Fund Class C1 EUR</b>	<b>Delta Defensive UCITS Fund Class C2 EUR</b>
Value of shares issued during the financial period	–	406,247	–
Value of shares redeemed during the financial period	(151,162)	(713,121)	(16,748)
	<b>Delta Defensive UCITS Fund Class E EUR</b>	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class A EUR</b>	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class B EUR</b>
Value of shares issued during the financial period	–	4,150,000	–
Value of shares redeemed during the financial period	–	(2,827,240)	–

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2024 (continued)

	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D1 EUR	Controlfida 21 <sup>st</sup> Century UCITS Fund Class D2 EUR	Controlfida Evolution UCITS Fund Class A EUR
Value of shares issued during the financial period	–	899,584	800,000
Value of shares redeemed during the financial period	(444,575)	–	(2,049,110)
	Controlfida Evolution UCITS Fund Class B EUR	Controlfida Evolution UCITS Fund Class C2 EUR	Controlfida Evolution UCITS Fund Class E USD
Value of shares issued during the financial period	–	3,000	–
Value of shares redeemed during the financial period	–	–	–
	Controlfida Base UCITS Fund Class A USD	Controlfida Base UCITS Fund Class A EUR	Controlfida Base UCITS Fund Class B USD
Value of shares issued during the financial period	200,001	–	–
Value of shares redeemed during the financial period	–	–	–
	Controlfida Base UCITS Fund Class C2 EUR		Alpha Green UCITS Fund Class A EUR
Value of shares issued during the financial period	3,260		–
Value of shares redeemed during the financial period	–		–
		Alpha Green UCITS Fund Class B EUR	Alpha Green UCITS Fund Class C2 EUR
Value of shares issued during the financial period		–	5,000
Value of shares redeemed during the financial period		–	(1,090,076)

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

#### 30 June 2024 (continued)

The values of Shares issued and redeemed during the financial period from 1 January 2023 to 30 June 2023 were:

#### 30 June 2023

	<b>Delta UCITS Fund Class A EUR</b>	<b>Delta UCITS Fund Class B EUR</b>	<b>Delta UCITS Fund Class D EUR</b>
Value of shares issued during the financial period	7,706,199	3,600	–
Value of shares redeemed during the financial period	(6,571,706)	(501,109)	(55,532)
	<b>Delta UCITS Fund Class D1 EUR</b>	<b>Delta UCITS Fund Class D2 EUR</b>	<b>Delta UCITS Fund Class E EUR</b>
Value of shares issued during the financial period	7,985,671	4,277,203	500,000
Value of shares redeemed during the financial period	(6,519,176)	(7,270,696)	(450,739)
	<b>SuperDiscovery UCITS Fund Class A EUR</b>	<b>SuperDiscovery UCITS Fund Class B EUR</b>	<b>SuperDiscovery UCITS Fund Class D1 EUR</b>
Value of shares issued during the financial period	25,000	–	1,831,432
Value of shares redeemed during the financial period	(929,793)	(100,674)	(2,915,931)
	<b>SuperDiscovery UCITS Fund Class D2 EUR</b>	<b>SuperDiscovery UCITS Fund Class E EUR</b>	<b>Fixed Income UCITS Fund Class A EUR</b>
Value of shares issued during the financial period	1,163,028	–	3,850,000
Value of shares redeemed during the financial period	(1,318,987)	–	(381,501)
	<b>Fixed Income UCITS Fund Class C2 R EUR</b>	<b>Delta Defensive UCITS Fund Class A EUR</b>	<b>Delta Defensive UCITS Fund Class B EUR</b>
Value of shares issued during the financial period	1,001,356	2,017	–
Value of shares redeemed during the financial period	–	(814,769)	–

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2023 (continued)

	<b>Delta Defensive UCITS Fund Class C EUR</b>	<b>Delta Defensive UCITS Fund Class C1 EUR</b>	<b>Delta Defensive UCITS Fund Class C2 EUR</b>
Value of shares issued during the financial period	–	965,510	409,521
Value of shares redeemed during the financial period	–	(531,336)	(1,583,853)
	<b>Delta Defensive UCITS Fund Class E EUR</b>	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class A EUR</b>	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class B EUR</b>
Value of shares issued during the financial period	–	500,000	–
Value of shares redeemed during the financial period	(17,255,000)	(663,379)	–
	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class D1 EUR</b>	<b>Controlfida 21<sup>st</sup> Century UCITS Fund Class D2 EUR</b>	<b>Controlfida Century UCITS Fund Class A EUR</b>
Value of shares issued during the financial period	250,000	2,435,750	–
Value of shares redeemed during the financial period	(1,698,931)	(75,208)	(23,582)
	<b>Controlfida Evolution UCITS Fund Class B EUR</b>	<b>Controlfida Evolution UCITS Fund Class C2 EUR</b>	<b>Controlfida Evolution UCITS Fund Class E USD</b>
Value of shares issued during the financial period	–	–	–
Value of shares redeemed during the financial period	–	(3,020)	–
	<b>Controlfida Base UCITS Fund Class A USD</b>	<b>Controlfida Base UCITS Fund Class A EUR</b>	<b>Controlfida Base UCITS Fund Class B USD</b>
Value of shares issued during the financial period	–	–	10,750
Value of shares redeemed during the financial period	–	–	(2)

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 3. Shareholders' Funds (continued)

30 June 2023 (continued)

	Controlfida Base UCITS Fund Class C2 EUR
Value of shares issued during the financial period	–
Value of shares redeemed during the financial period	(1,532)

### 4. Related Party Disclosures

#### *Related Parties*

Bridge Fund Management Limited (the "Manager") is appointed manager of the Company. All fees in relation to the Manager are separately disclosed in the Statement of Comprehensive Income and in Note 7. The Investment Manager is also entitled to receive a performance fee. Performance fees are disclosed in the Statement of Comprehensive Income and discussed further in Note 7.

Edoardo Capello and Paolo Tavano are Directors of the Company and are employees of the Investment Manager.

Total Director fees for the financial period amounted to EUR 14,057 (30 June 2023: EUR 12,529).

Controlfida Fixed Income UCITS Fund held 454,065 (31 December 2023: 454,065) Class A shares in Controlfida Base UCITS Fund as at the end of the financial period. This holding as at 30 June 2024 had a fair value of EUR 2,028,841 (31 December 2023: EUR 1,975,466).

At 30 June 2024, one shareholder has shareholdings of 26,256,829 shares (31 December 2023: 27,653,562), representing 53.67% (31 December 2023: 55.72%) of the total shareholdings in the Company.

There were no other transactions with related parties during the financial period.

#### *Connected Persons*

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43 (1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected parties entered into during the financial year complied with the obligations set out in Regulation 43 (1) of the Central Bank UCITS Regulations.



## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy

FRS 102 requires the Company to classify financial instruments measured at fair value into the following hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyse the fair value hierarchy of the Sub-Funds' financial assets and liabilities (by class) measured at fair value at 30 June 2024 and 31 December 2023. There were no transfers between levels during the current period or the previous financial year.

The fair value classifications as at 30 June 2024 are as follows:

#### 30 June 2024

#### Delta UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	154,371,252	258,163,299	–	412,534,551
- Financial derivative instruments	<u>2,250</u>	<u>9,232,805</u>	–	<u>9,235,055</u>
Total assets	<u>154,373,502</u>	<u>267,396,104</u>	–	<u>421,769,606</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(172,788)</u>	<u>(6,839,978)</u>	–	<u>(7,012,766)</u>
Total liabilities	<u>(172,788)</u>	<u>(6,839,978)</u>	–	<u>(7,012,766)</u>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy (continued)

30 June 2024 (continued)

#### SuperDiscovery UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Investment funds	7,199,589	504,176	–	7,703,765
- Debt securities	28,049,232	24,476,308	–	52,525,540
- Equities and convertibles	29,882,633	–	–	29,882,633
- Financial derivative instruments	30,159	–	–	30,159
<b>Total assets</b>	<b>65,161,613</b>	<b>24,980,484</b>	<b>–</b>	<b>90,142,097</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(501,469)	–	–	(501,469)
<b>Total liabilities</b>	<b>(501,469)</b>	<b>–</b>	<b>–</b>	<b>(501,469)</b>

#### Fixed Income UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Investment funds	–	2,028,841	–	2,028,841
- Debt securities	18,059,599	27,573,830	–	45,633,429
<b>Total assets</b>	<b>18,059,599</b>	<b>29,602,671</b>	<b>–</b>	<b>47,662,270</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(4,835)	(8,385)	–	(13,220)
<b>Total liabilities</b>	<b>(4,835)</b>	<b>(8,385)</b>	<b>–</b>	<b>(13,220)</b>

#### Delta Defensive UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	27,353,682	49,361,863	–	76,715,545
- Financial derivative instruments	1,900	115,676	–	117,576
<b>Total assets</b>	<b>27,355,582</b>	<b>49,477,539</b>	<b>–</b>	<b>76,833,121</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(90,396)	(393,237)	–	(483,633)
<b>Total liabilities</b>	<b>(90,396)</b>	<b>(393,237)</b>	<b>–</b>	<b>(483,633)</b>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy (continued)

30 June 2024 (continued)

#### Controlfida 21<sup>st</sup> Century UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	–	5,963,099	–	5,963,099
- Equities and convertibles	58,801,993	–	–	58,801,993
- Financial derivative instruments	–	36,704	–	36,704
<b>Total assets</b>	<b>58,801,993</b>	<b>5,999,803</b>	<b>–</b>	<b>64,801,796</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(7,523)	(204,509)	–	(212,032)
<b>Total liabilities</b>	<b>(7,523)</b>	<b>(204,509)</b>	<b>–</b>	<b>(212,032)</b>

#### Controlfida Evolution UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	3,554,522	–	–	3,554,522
- Equities and convertibles	5,957,847	–	–	5,957,847
- Financial derivative instruments	–	81,641	–	81,641
<b>Total assets</b>	<b>9,512,369</b>	<b>81,641</b>	<b>–</b>	<b>9,594,010</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(12,134)	(138,057)	–	(150,191)
<b>Total liabilities</b>	<b>(12,134)</b>	<b>(138,057)</b>	<b>–</b>	<b>(150,191)</b>

#### Controlfida Base UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
- Debt securities	5,131,228	4,766,014	–	9,897,242
- Financial derivative instruments	31,384	60,488	–	91,872
<b>Total assets</b>	<b>5,162,612</b>	<b>4,826,502</b>	<b>–</b>	<b>9,989,114</b>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(20,157)	(198,640)	–	(218,797)
<b>Total liabilities</b>	<b>(20,157)</b>	<b>(198,640)</b>	<b>–</b>	<b>(218,797)</b>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy (continued)

30 June 2024 (continued)

#### Alpha Green UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Equities and convertibles	— 3,631,219	—	—	3,631,219
Total assets	— 3,631,219	—	—	3,631,219

The fair value classifications as at 31 December 2023 are as follows:

31 December 2023

#### Delta UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	373,017,331	4,911,474	—	377,928,805
- Financial derivative instruments	875,177	17,082,660	—	17,957,837
Total assets	373,892,508	21,994,134	—	395,886,642

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	(1,190,338)	(8,435,250)	—	(9,625,588)
Total liabilities	(1,190,338)	(8,435,250)	—	(9,625,588)

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy (continued)

31 December 2023 (continued)

#### SuperDiscovery UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Investment funds	4,845,447	546,604	–	5,392,051
- Debt securities	52,405,616	–	–	52,405,616
- Equities and convertibles	26,352,799	–	–	26,352,799
- Financial derivative instruments	<u>2,244,485</u>	<u>–</u>	<u>–</u>	<u>2,244,485</u>
Total assets	<u>85,848,347</u>	<u>546,604</u>	<u>–</u>	<u>86,394,951</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(88,585)</u>	<u>–</u>	<u>–</u>	<u>(88,585)</u>
Total liabilities	<u>(88,585)</u>	<u>–</u>	<u>–</u>	<u>(88,585)</u>

#### Fixed Income UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Investment funds	–	1,975,466	–	1,975,466
- Debt securities	41,057,259	2,354,342	–	43,411,601
- Financial derivative instruments	<u>12,113</u>	<u>–</u>	<u>–</u>	<u>12,113</u>
Total assets	<u>41,069,372</u>	<u>4,329,808</u>	<u>–</u>	<u>45,399,180</u>

#### Delta Defensive UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	78,863,488	1,473,442	–	80,336,930
- Financial derivative instruments	<u>507,909</u>	<u>478,991</u>	<u>–</u>	<u>986,900</u>
Total assets	<u>79,371,397</u>	<u>1,952,433</u>	<u>–</u>	<u>81,323,830</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(43,344)</u>	<u>(313,812)</u>	<u>–</u>	<u>(357,156)</u>
Total liabilities	<u>(43,344)</u>	<u>(313,812)</u>	<u>–</u>	<u>(357,156)</u>

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 5. Fair Value Hierarchy (continued)

31 December 2023 (continued)

#### Controlfida 21<sup>st</sup> Century UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	6,293,647	-	-	6,293,647
- Equities and convertibles	50,787,822	-	-	50,787,822
- Financial derivative instruments	<u>63,312</u>	<u>66,319</u>	-	<u>129,631</u>
Total assets	<u>57,144,781</u>	<u>66,319</u>	-	<u>57,211,100</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(21,580)</u>	<u>(82,719)</u>	-	<u>(104,299)</u>
Total liabilities	<u>(21,580)</u>	<u>(82,719)</u>	-	<u>(104,299)</u>

#### Controlfida Evolution UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
- Debt securities	4,123,252	-	-	4,123,252
- Equities and convertibles	6,381,677	-	-	6,381,677
- Financial derivative instruments	<u>140,551</u>	<u>99,379</u>	-	<u>239,930</u>
Total assets	<u>10,645,480</u>	<u>99,379</u>	-	<u>10,744,859</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(18,810)</u>	<u>(235,571)</u>	-	<u>(254,381)</u>
Total liabilities	<u>(18,810)</u>	<u>(235,571)</u>	-	<u>(254,381)</u>

#### Controlfida Base UCITS Fund

##### Assets

Financial assets at fair value through profit or loss:	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
- Debt securities	9,029,401	756,679	-	9,786,080
- Financial derivative instruments	<u>54,336</u>	<u>96,109</u>	-	<u>150,445</u>
Total assets	<u>9,083,737</u>	<u>852,788</u>	-	<u>9,936,525</u>

##### Liabilities

Financial liabilities at fair value through profit or loss:				
- Financial derivative instruments	<u>(56,479)</u>	<u>(103,072)</u>	-	<u>(159,551)</u>
Total liabilities	<u>(56,479)</u>	<u>(103,072)</u>	-	<u>(159,551)</u>

**Notes forming part of the Financial Statements (Continued)***For the six months ended 30 June 2024***5. Fair Value Hierarchy (continued)****31 December 2023 (continued)****Alpha Green UCITS Fund**

## Assets

Financial assets at fair value through profit or loss:	<b>Level 1</b> <b>EUR</b>	<b>Level 2</b> <b>EUR</b>	<b>Level 3</b> <b>EUR</b>	<b>Total</b> <b>EUR</b>
- Debt securities	446,430	–	–	446,430
- Equities and convertibles	<u>4,844,305</u>	<u>–</u>	<u>–</u>	<u>4,844,305</u>
Total assets	<u>5,290,735</u>	<u>–</u>	<u>–</u>	<u>5,290,735</u>

The Directors consider that the carrying value of these financial assets and liabilities recognised in the financial statements approximate the fair value. These are short-term financial assets and financial liabilities not measured at fair value whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties.

All other financial assets and liabilities have a carrying value which approximate to fair value and would be classified as Level 2.

## Notes forming part of the Financial Statements (Continued)

*For the six months ended 30 June 2024*

### 6. Taxation

The Company will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation; transfer of units, or on the ending of a 'Relevant Period'. A 'Relevant Period' being an eight-year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- (i) any transactions in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or
- (ii) an exchange of shares representing one Sub-Fund for shares in another Sub-Fund of the Company; or
- (iii) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Sub-Fund with another Sub-Fund; or
- (iv) certain exchanges of shares between spouses and former spouses; or
- (v) certain exempted Irish resident investors who have provided the Company with the necessary signed statutory declarations.

A chargeable event will not occur in respect of shares held by shareholders who are neither resident nor ordinarily resident in Ireland and who provide the Company with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Company will be liable to Irish Tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Company or its shareholders.



## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 7. Fees and Expenses

#### Management Fees

The Company pays an annual management fee at the following percentages of the Net Asset Value of each Sub-Fund payable monthly in arrears, out of which the fees of the Manager and the Investment Manager are paid:

#### Delta UCITS Fund

Class A	1.0%
Class B	0.2%
Class D	1.85%
Class D1	1.25%
Class D2	1.0%
Class E	0.75%

#### SuperDiscovery UCITS Fund

Class A	1.0%
Class B	0.2%
Class D1	1.25%
Class D2	1.0%
Class E	0.75%

#### Fixed Income UCITS Fund

Class A	0.5%
Class C2 R	0.5%

#### Delta Defensive UCITS Fund

Class A	1.0%
Class B	0.2%
Class C	1.85%
Class C1	1.0%
Class C2	1.0%
Class E	0.75%

#### Controlfida 21st Century UCITS Fund

Class A	1.0%
Class B	0.2%
Class D1	1.25%
Class D2	1.0%

#### Controlfida Evolution UCITS Fund

Class A	1.0%
Class B	0.2%
Class C2	1.0%
Class E	0.75%

#### Controlfida Base UCITS Fund

Class A USD	1.0%
Class A	1.0%
Class B USD	0.2%
Class C2	1.0%

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 7. Fees and Expenses (continued)

*Management Fees (continued)*

#### **Alpha Green UCITS Fund**

Class A	1.0%
Class B	0.2%
Class C2	1.0%

A Preliminary Charge of up to 2% of the issue price may be charged by the Company, except for Fixed Income UCITS Fund with no preliminary charge, and the Company may also pay a distribution fee of up to 1% per annum of the net assets attributable to the following Classes:

#### **Delta UCITS Fund**

Class D  
Class D1  
Class D2

#### **SuperDiscovery UCITS Fund**

Class D1  
Class D2

#### **Delta Defensive UCITS Fund**

Class C  
Class C1  
Class C2

#### **Controlfida 21<sup>st</sup> Century UCITS Fund**

Class D  
Class D1  
Class D2

#### **Controlfida Base UCITS Fund**

Class A USD  
Class A  
Class B USD  
Class C2

#### **Alpha Green UCITS Fund**

Class A  
Class B  
Class C2

The distribution fee may be paid to intermediaries to compensate the intermediary for distribution and shareholder services provided to underlying beneficial owners of Retail D Class Shares.

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 7. Fees and Expenses (continued)

#### *Performance Fee*

The Investment Manager is entitled to a yearly performance fee of 20% of the net appreciation in respect of each class of Shares in the Sub-Funds (other than the B Class Shares), if any, achieved by the Sub-Funds, except for Delta Defensive UCITS Fund, for which the fee is 15%. The performance fee is payable on the last Dealing Day in each Accounting Period, or if the relevant class is terminated before the end of an Accounting Period, the Dealing Day on which the final redemption of shares takes place (each a Payment Date). The performance fee is calculated in line with the Indexed Net Asset Value of the relevant class as at the Payment Date, or the Benchmark Return Adjusted Net Asset Value of the relevant class as at the Payment Date, plus any performance fee accrued in relation to the class in respect of repurchases during the Accounting Period.

The Depositary shall verify the accrual and calculation of the performance fee as at each Payment Date.

#### *Administration and Depositary Fees*

The combined administration and depositary fees are payable out of the Net Asset Value of the Sub-Funds. The fees payable are calculated as a series of percentages of the total net assets of the Sub-Funds, beginning with a maximum of 0.20% per annum reducing as the total net assets increases, subject to a minimum combined fee per month of €2,650. The fees are payable monthly in arrears. The administration and depositary fees are separately disclosed in the Statement of Comprehensive Income and notes forming part of the Financial Statements.

### 8. Net Asset Value

	Net Asset Value	Number of Shares in Issue	NAV per Share
<b>30 June 2024</b>			
<b>Delta UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	150,505,119	6,063,930	24.820
Class B	21,955,403	991,665	22.140
Class D	726,319	36,894	19.687
Class D1	208,643,972	11,539,960	18.080
Class D2	28,345,230	1,945,715	14.568
Class E	11,290,951	862,860	13.085
<b>SuperDiscovery UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	18,061,687	1,308,838	13.800
Class B	4,602,591	299,955	15.344
Class D1	62,952,871	4,550,340	13.835
Class D2	6,142,412	546,824	11.233
Class E	520,220	50,322	10.338
<b>Fixed Income UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	39,331,003	3,964,698	9.920
Class C2 R	8,888,959	851,640	10.437
<b>Delta Defensive UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	30,749,184	2,624,661	11.715
Class B	365,470	29,290	12.478
Class C	495,640	48,914	10.133
Class C1	6,852,510	640,279	10.702
Class C2	8,665,038	806,524	10.744
Class E	30,788,159	2,946,496	10.449

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 8. Net Asset Value (continued)

	Net Asset Value	Number of Shares in Issue	NAV per Share
<b>30 June 2024</b>			
<b>Controlfida 21<sup>st</sup> Century UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	45,128,567	1,697,643	26.583
Class B	1,562,341	59,686	26.176
Class D1	4,468,929	260,353	17.165
Class D2	14,262,896	812,945	17.545
<b>Controlfida Evolution UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	6,382,433	646,914	9.866
Class B	125,575	12,000	10.465
Class C2	2,035,255	206,882	9.838
Class E	1,055,194	100,135	10.538
<b>Controlfida Base UCITS Fund</b>	<b>USD</b>		<b>USD</b>
Class A	5,539,584	1,157,164	4.787
Class A	625,098	75,905	8.235
Class B	2,765,449	436,616	6.334
Class C2	1,948,185	238,208	8.179
<b>Alpha Green UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	3,074,481	321,530	9.562
Class B	745,309	76,502	9.742
Class C2	298,774	31,247	9.562

The share classes listed above are unhedged

	Net Asset Value	Number of Shares in Issue	NAV per Share
<b>31 December 2023</b>			
<b>Delta UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	142,439,225	6,174,795	23.068
Class B	20,466,674	998,591	20.496
Class D	873,007	47,512	18.374
Class D1	192,593,101	11,446,987	16.825
Class D2	26,199,345	1,934,995	13.540
Class E	10,229,089	842,125	12.147
<b>SuperDiscovery UCITS Fund</b>	<b>EUR</b>		<b>EUR</b>
Class A	18,938,301	1,508,284	12.556
Class B	4,191,177	301,359	13.908
Class D1	57,999,928	4,601,339	12.605
Class D2	5,531,431	541,113	10.222
Class E	473,183	50,322	9.403

## Notes forming part of the Financial Statements (Continued)

For the six months ended 30 June 2024

### 8. Net Asset Value (continued)

	Net Asset Value	Number of Shares in Issue	NAV per Share
<b>31 December 2023</b>			
<b>Fixed Income UCITS Fund</b>	EUR		EUR
Class A	36,553,138	3,734,481	9.788
Class C2 R	9,306,020	903,685	10.298
<b>Delta Defensive UCITS Fund</b>	EUR		EUR
Class A	36,045,088	3,155,800	11.422
Class B	354,895	29,290	12.117
Class C	634,076	63,914	9.921
Class C1	6,980,338	668,991	10.434
Class C2	8,464,448	808,109	10.474
Class E	29,979,155	2,946,496	10.175
<b>Controlfida 21<sup>st</sup> Century UCITS Fund</b>	EUR		EUR
Class A	40,059,692	1,649,697	24.283
Class B	1,421,498	59,686	23.816
Class D1	4,517,169	287,731	15.699
Class D2	12,155,822	758,472	16.027
<b>Controlfida Evolution UCITS Fund</b>	EUR		EUR
Class A	7,507,907	778,466	9.645
Class B	122,267	12,000	10.189
Class C2	1,986,526	206,567	9.617
Class E	1,030,217	100,135	10.288
<b>Controlfida Base UCITS Fund</b>	EUR		EUR
Class A	5,353,295	1,114,782	4.802
Class A USD	627,043	75,905	8.261
Class B	2,763,033	436,616	6.328
Class C2	1,950,962	237,808	8.204
<b>Alpha Green UCITS Fund</b>	EUR		EUR
Class A	3,194,325	321,530	9.935
Class B	761,659	76,502	9.956
Class C2	1,443,865	145,315	9.936

The share classes listed above are unhedged.

### 9. Events During the Financial Period

Michael Boyce resigned as a director of the Company on 28 June 2024.

There have been no other significant events during the financial period which would have a material impact on the Financial Statements for the financial period ended 30 June 2024.

## **Notes forming part of the Financial Statements (Continued)**

*For the six months ended 30 June 2024*

### **10. Subsequent Events**

Brian McDermott was appointed a director of the Company on 10 July 2024.

There have been no other significant events subsequent to the financial period end which impact on the Financial Statements for the financial period ended 30 June 2024.

### **11. Approval of the Financial Statements**

The financial statements were approved by the Board on 22 August 2024.

**Delta UCITS Fund**  
*For the financial period ended 30 June 2024*

	<b>Acquisitions Nominal</b>	<b>Cost EUR</b>
German Treasury 0.00% Bill 20/11/2024	15,500,000	15,098,736
France Treasury 0.00% Bill 29/01/2025	15,000,000	14,522,850
German Treasury 0.00% Bill 15/01/2025	13,500,000	13,098,324
France Treasury 0.00% Bill 26/03/2025	10,000,000	9,690,800
France Treasury 0.00% Bill 24/04/2025	10,000,000	9,679,900
United States Treasury 0.00% Bill 15/05/2025	11,000,000	9,636,143
European Investment Bank 1.875% 10/02/2025	10,200,000	9,080,670
United States Treasury 0.00% Bill 31/10/2024	10,200,000	9,030,332
Landwirtschaftliche Rentenbank 2.00% 13/01/2025	10,000,000	8,976,072
France Treasury 0.00% Bill 26/02/2025	9,250,000	8,952,895
United States Treasury 0.00% Bill 12/06/2025	10,000,000	8,865,213
International Bank for Reconstruction & Development 0.625% 22/04/2025	9,600,000	8,488,331
United Kingdom Treasury 0.00% Bill 04/11/2024	6,820,000	7,890,294
German Treasury 0.00% Bill 19/02/2025	8,000,000	7,753,600
German Government Bond 3.10% 18/09/2025	7,000,000	6,996,710
Norway Government Bond 1.75% 13/03/2025	80,000,000	6,799,943
United Kingdom Gilt 0.25% 31/01/2025	6,000,000	6,730,784
United Kingdom Gilt 2.75% 07/09/2024	5,300,000	6,078,687
United Kingdom Treasury 0.00% Bill 22/07/2024	5,300,000	6,060,507
German Treasury 0.00% Bill 16/04/2025	6,000,000	5,818,500
United Kingdom Treasury 0.00% Bill 07/10/2024	5,000,000	5,663,697
United States Treasury 0.00% Bill 29/11/2024	6,000,000	5,263,081
United States Treasury 0.00% Bill 06/06/2024	5,850,000	5,240,099
Dutch Treasury Certificate 0.00% 27/09/2024	5,000,000	4,928,400
Netherlands Treasury 0.00% Bill 30/10/2024	5,000,000	4,918,550
United States Treasury Note/Bond 0.50% 31/03/2025	5,500,000	4,848,158
United Kingdom Treasury 0.00% Bill 28/10/2024	4,100,000	4,658,084
United States Treasury 0.00% Bill 20/02/2025	5,250,000	4,614,322
United Kingdom Gilt 0.625% 07/06/2025	4,000,000	4,499,851
United States Treasury 0.00% Bill 11/07/2024	4,900,000	4,395,562
European Investment Bank 2.75% 15/08/2025	3,400,000	3,089,124
United States Treasury 0.00% Bill 07/11/2024	3,100,000	2,786,777

## Delta UCITS Fund (Continued)

For the financial period ended 30 June 2024

	Disposals Nominal	Proceeds EUR
United States Treasury 0.00% Bill 04/01/2024	15,000,000	13,704,888
United Kingdom Gilt 0.13% 31/01/2024	11,000,000	12,900,865
German Treasury 0.00% Bill 21/02/2024	11,000,000	11,000,000
Caisse d'Amortissement de la Dette Sociale 0.38% 27/05/2024	11,000,000	10,128,447
France Treasury 0.00% Bill 02/05/2024	10,000,000	10,000,000
France Treasury 0.00% Bill 15/05/2024	10,000,000	10,000,000
Bundesschatzanweisungen 0.00% Bill 15/03/2024	10,000,000	10,000,000
German Treasury 0.00% Bill 17/01/2024	10,000,000	10,000,000
United Kingdom Gilt 1.00% 22/04/2024	8,500,000	9,852,645
German Treasury 0.00% Bill 16/10/2024	10,000,000	9,820,600
United States Treasury 0.00% Bill 13/06/2024	10,500,000	9,779,267
Kreditanstalt fuer Wiederaufbau 1.63% 10/05/2024	10,000,000	9,284,189
Kreditanstalt fuer Wiederaufbau 2.63% 28/02/2024	10,000,000	9,227,646
United States Treasury 0.00% Bill 25/01/2024	10,000,000	9,220,413
United States Treasury 0.00% Bill 06/06/2024	10,000,000	9,182,314
Kreditanstalt fuer Wiederaufbau 0.25% 08/03/2024	10,000,000	9,142,021
United Kingdom Treasury 0.00% Bill 10/06/2024	6,700,000	7,923,614
France Treasury 0.00% Bill 21/02/2024	7,000,000	7,000,000
German Treasury 0.00% Bill 20/03/2024	7,000,000	7,000,000
France Treasury 0.00% Bill 07/02/2024	7,000,000	7,000,000
German Treasury 0.00% Bill 17/04/2024	7,000,000	6,994,000
Norway Government Bond 3.00% 14/03/2024	76,000,000	6,608,975
United Kingdom Treasury 0.00% Bill 15/01/2024	5,300,000	6,160,866
United States Treasury 0.00% Bill 16/05/2024	5,800,000	5,337,259
Dutch Treasury Certificate 0.00% 29/04/2024	5,000,000	5,000,000
United States Treasury 0.00% Bill 21/03/2024	5,000,000	4,603,416
France Treasury 0.00% Bill 17/04/2024	4,000,000	4,000,000
France Treasury 0.00% Bill 20/03/2024	3,000,000	3,000,000
German Treasury 0.00% Bill 15/05/2024	2,500,000	2,500,000

As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.



**SuperDiscovery UCITS Fund**  
For the financial period ended 30 June 2024

	<b>Acquisitions Nominal</b>	<b>Cost EUR</b>
United States Treasury 0.00% Bill 14/11/2024	4,000,000	3,600,419
United States Treasury 0.00% Bill 20/02/2025	3,500,000	3,088,238
Landwirtschaftliche Rentenbank 2.00% 13/01/2025	3,000,000	2,692,822
United States Treasury 0.00% Bill 31/10/2024	3,000,000	2,655,980
International Bank for Reconstruction & Development 0.625% 22/04/2025	3,000,000	2,652,604
European Investment Bank 2.750% 15/08/2025	2,600,000	2,362,271
United States Treasury 0.00% Bill 03/10/2024	2,500,000	2,250,668
United States Treasury Note/Bond 3.875% 30/04/2025	2,000,000	1,817,432
German Treasury 0.00% Bill 19/03/2025	1,600,000	1,552,128
European Investment Bank 1.875% 10/02/2025	1,500,000	1,335,393
United States Treasury 0.00% Bill 15/05/2025	1,500,000	1,314,019
Amundi MSCI India UCITS ETF	35,000	992,165
France Treasury 0.00% Bill 26/03/2025	1,000,000	967,990
PDD Holdings	3,000	408,164
German Treasury 0.00% Bill 15/01/2025	300,000	290,538
BYD	12,000	272,106
ASE Technology	25,000	223,291
Netherlands Treasury 0.00% Bill 30/10/2024	150,000	147,555
iShares MSCI Brazil Fund UCITS	5,000	126,521
	<b>Disposals Nominal</b>	<b>Proceeds EUR</b>
United States Treasury 0.00% Bill 16/05/2024	4,500,000	4,109,573
United States Treasury 0.00% Bill 18/04/2024	3,000,000	2,818,622
United States Treasury 0.00% Bill 22/02/2024	3,000,000	2,772,003
United States Treasury 0.00% Bill 25/01/2024	3,000,000	2,766,124
Caisse d'Amortissement de la Dette Sociale 0.38% 27/05/2024	3,000,000	2,762,304
United States Treasury 0.00% Bill 21/03/2024	3,000,000	2,762,049
Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	2,500,000	2,306,912
European Investment Bank 2.625%	2,500,000	2,296,317
German Treasury 0.00% Bill 17/04/2024	1,600,000	1,600,000
France Treasury 0.00% Bill 17/04/2024	1,000,000	1,000,000
German Treasury 0.00% Bill 18/09/2024	1,000,000	978,020
United States Treasury 0.00% Bill 06/06/2024	1,000,000	918,231
United States Treasury 0.00% Bill 31/10/2024	1,000,000	915,224
France Treasury 0.00% Bill 15/05/2024	750,000	745,115
New Oriental Education & Technology	4,000	293,381
China Education Group	225,000	139,093

As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

**Fixed Income UCITS Fund**  
*For the financial period ended 30 June 2024*

	<b>Acquisitions Nominal</b>	<b>Cost EUR</b>
French Republic Government Bond 1.75% 25/11/2024	1,800,000	1,782,310
Italy Buoni Poliennali del Tesoro 3.60% 29/09/2025	1,300,000	1,302,040
German Treasury 0.00% Bill 20/11/2024	1,100,000	1,078,980
Bundesschatzanweisungen 3.10% Bill 12/12/2025	1,000,000	1,005,280
Dutch Treasury Certificate 0.00% 27/09/2024	1,000,000	984,090
Italy Buoni Ordinari del Tesoro 0.00% 13/12/2024	1,000,000	983,520
German Treasury 0.00% Bill 19/02/2025	1,000,000	976,450
France Treasury 0.00% Bill 26/02/2025	1,000,000	975,330
Norway Government Bond 1.75% 13/03/2025	11,130,000	947,209
Spain Letras del Tesoro 0.00% 06/12/2024	900,000	882,684
Netherlands Government Bond 0.00% 15/01/2026	900,000	852,635
German Treasury 0.00% Bill 18/09/2024	800,000	788,480
German Treasury 0.00% Bill 15/01/2025	800,000	782,160
Spain Letras del Tesoro 0.00% 07/03/2025	700,000	683,046
Spain Letras del Tesoro 0.00% 10/01/2025	700,000	681,870
Finland Government Bond 4.00% 04/07/2025	600,000	605,550
German Government Bond 3.10% 18/09/2025	600,000	599,718
Spain Government Bond 2.75% 31/10/2024	600,000	597,906
Bundesschatzanweisungen 2.50% Bill 13/03/2025	600,000	595,470
Kreditanstalt fuer Wiederaufbau 1.61% 19/09/2024	600,000	595,320
Dutch Treasury Certificate 0.00% 28/11/2024	600,000	590,664
Netherlands Treasury 0.00% Bill 30/10/2024	600,000	590,226
Italy Buoni Poliennali del Tesoro 1.85% 01/07/2025	600,000	588,492
Ontario Teachers' Finance 0.50% 06/05/2025	600,000	580,860
Cassa Depositi e Prestiti 1.88% 07/02/2026	600,000	580,380
United States Treasury 0.00% Bill 14/11/2024	625,000	559,311
Bundesschatzanweisungen 2.80% Bill 12/06/2025	500,000	499,385
Bpifrance 2.75% 25/10/2025	500,000	496,050
Spain Government Bond 2.15% 31/10/2025	500,000	494,230
Spain Letras del Tesoro 0.00% 08/11/2024	500,000	491,220
Spain Government Bond 2.75% 30/04/2026	500,000	490,310
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/01/2025	500,000	483,075
Spain Government Bond 0.00% 31/05/2025	500,000	480,645
Davide Campari-Milano 1.25% 06/10/2027	500,000	458,000
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/02/2025	400,000	393,374
German Treasury 0.00% Bill 11/12/2024	400,000	392,836
Italy Buoni Poliennali del Tesoro 0.50% 01/02/2026	400,000	380,280
Bpifrance 0.75% 25/11/2024	300,000	294,600
Region of Ile de France 0.50% 14/06/2025	300,000	288,840

*As required by the Central Bank UCITS Regulations, the above data represents those purchases transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases transactions exceeding 1% of the total value of purchases for the financial period is less than 20, then a minimum of 20 purchases will be disclosed.*

## Fixed Income UCITS Fund (Continued)

For the financial period ended 30 June 2024

	Disposals Nominal	Proceeds EUR
German Treasury 0.00% Bill 17/01/2024	1,300,000	1,300,000
Spain Letras del Tesoro 0.00% 10/05/2024	1,200,000	1,200,000
German Treasury 0.00% Bill 17/04/2024	1,200,000	1,198,768
France Treasury 0.00% Bill 15/05/2024	1,100,000	1,100,000
Spain Letras del Tesoro 0.00% 07/06/2024	1,100,000	1,100,000
German Treasury 0.00% Bill 19/06/2024	1,000,000	1,000,000
German Treasury 0.00% Bill 21/02/2024	1,000,000	1,000,000
German Treasury 0.00% Bill 15/05/2024	1,000,000	1,000,000
Italy Buoni Ordinari del Tesoro 1.75% 30/05/2024	1,000,000	1,000,000
German Treasury 0.00% Bill 20/03/2024	1,000,000	996,242
Norway Government Bond 3.00% 14/03/2024	10,550,000	917,430
France Treasury 0.00% Bill 07/02/2024	850,000	850,000
Italy Buoni Ordinari del Tesoro 4.50% 01/03/2024	800,000	800,000
Neste 1.50% 07/06/2024	700,000	700,000
Italy Buoni Ordinari del Tesoro 0.00% 12/04/2024	700,000	700,000
Volkswagen Leasing 1.13% 04/04/2024	700,000	700,000
Spain Letras del Tesoro 0.00% 08/03/2024	600,000	600,000
Italy Buoni Poliennali del Tesoro 0.00% 14/02/2024	600,000	600,000
Fraport 1.63% 09/07/2024	600,000	600,000
Stellantis 3.75% 29/03/2024	600,000	600,000
United States Treasury 0.25% Note 15/05/2024	610,000	560,404
France Treasury 0.00% Bill 21/02/2024	500,000	500,000
Spain Letras del Tesoro 0.00% 09/02/2024	500,000	500,000
Italy Buoni Ordinari del Tesoro 0.00% 14/06/2024	500,000	500,000
Thales 0.88% 19/04/2024	500,000	500,000
EssilorLuxottica 0.25% 05/01/2024	400,000	400,000
Intesa Sanpaolo 1.70% 13/03/2024	400,000	400,000
Spain Government Bond 4.80% 31/01/2024	400,000	400,000
Spain Letras del Tesoro 0.00% 12/04/2024	400,000	400,000
France Treasury 0.00% Bill 24/01/2024	400,000	400,000
Kreditanstalt fuer Wiederaufbau 0.13% 15/01/2024	400,000	400,000
Carrefour SA 0.75% 26/04/2024	400,000	400,000
LVMH Moet Hennessy Louis Vuitton 0.00% 11/02/2024	300,000	300,000
FCA Bank 0.00% 16/04/2024	300,000	300,000
Carlsberg Breweries 2.50% 28/05/2024	300,000	300,000

As required by the Central Bank UCITS Regulations, the above data represents those sales transactions exceeding 1% of the total value of sales during the financial period. Where the number of sales transactions exceeding 1% of the total value of sales for the financial period is less than 20, then a minimum of 20 sales will be disclosed.

**Delta Defensive UCITS Fund**  
For the financial period ended 30 June 2024

	<b>Acquisitions Nominal</b>	<b>Cost EUR</b>
France Treasury 0.00% Bill 30/10/2024	8,500,000	8,274,070
German Treasury 0.00% Bill 20/11/2024	6,500,000	6,331,235
Dutch Treasury Certificate 0.00% 27/09/2024	4,950,000	4,879,116
France Treasury 0.00% Bill 24/04/2025	5,000,000	4,839,950
Spain Letras del Tesoro 0.00% 07/03/2025	3,200,000	3,123,590
United States Treasury 0.00% Bill 14/11/2024	3,000,000	2,700,314
Netherlands Treasury 0.00% Bill 30/10/2024	2,500,000	2,459,275
France Treasury 0.00% Bill 29/01/2025	2,500,000	2,420,250
German Treasury 0.00% Bill 15/01/2025	1,950,000	1,897,199
France Treasury 0.00% Bill 26/02/2025	1,500,000	1,451,685
Norway Government Bond 1.75% 13/03/2025	16,000,000	1,359,988
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/01/2025	1,300,000	1,267,920
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/10/2024	1,250,000	1,225,235
Italy Buoni Ordinari del Tesoro 0.00% Bill 13/09/2024	1,000,000	978,783
German Treasury 0.00% Bill 19/03/2025	1,000,000	970,080
Societe Generale 4.356% 13/01/2025	600,000	601,972
Swedish Match 0.88% 23/09/2024	600,000	592,380
Chubb INA Holdings 0.30% 15/12/2024	600,000	586,380
NTT Finance 0.01% 03/03/2025	600,000	581,070
German Government Bond 3.10% 18/09/2025	500,000	499,765

	<b>Disposals Nominal</b>	<b>Proceeds EUR</b>
France Treasury 0.00% Bill 15/05/2024	13,000,000	12,956,035
France Treasury 0.00% Bill 24/01/2024	8,500,000	8,500,000
German Treasury 0.00% Bill 17/01/2024	5,500,000	5,500,000
Dutch Treasury Certificate 0.00% 29/04/2024	4,250,000	4,250,000
German Treasury 0.00% Bill 16/10/2024	3,000,000	2,946,180
United States Treasury 0.00% Bill 13/06/2024	3,000,000	2,794,076
United States Treasury Note/Bond 2.50% 15/05/2024	3,000,000	2,756,086
France Treasury 0.00% Bill 07/02/2024	2,500,000	2,500,000
German Treasury 0.00% Bill 20/03/2024	1,500,000	1,500,000
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/03/2024	1,500,000	1,500,000
Norway Government Bond 3.00% 14/03/2024	16,000,000	1,391,363
German Treasury 0.00% Bill 21/02/2024	1,250,000	1,250,000
German Treasury 0.00% Bill 17/04/2024	1,000,000	1,000,000
Berkshire 1.30% 15/03/2024	1,000,000	1,000,000
Italy Buoni Ordinari del Tesoro 0.00% Bill 31/01/2024	650,000	650,000
Bank of America 1.38% 07/02/2025	650,000	650,000
Caterpillar Financial Services 3.30% 09/06/2024	600,000	555,453
Toyota Motor 0.68% 25/03/2024	600,000	553,659
United States Treasury 0.00% Bill 16/05/2024	500,000	460,109

As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

## Controlfida 21<sup>st</sup> Century UCITS Fund

For the financial period ended 30 June 2024

	Acquisitions Nominal	Cost EUR
United States Treasury 0.00% Bill 31/10/2024	1,600,000	1,418,134
Shell Plc	29,543	861,772
German Treasury 0.00% Bill 18/06/2025	800,000	776,000
France Treasury 0.00% Bill 26/03/2025	800,000	774,874
United States Treasury 0.00% Bill 03/10/2024	700,000	630,187
United Kingdom Gilt 0.25% 31/01/2025	540,000	605,867
RTX Corp	6,050	598,916
France Treasury 0.00% Bill 30/10/2024	600,000	584,052
German Treasury 0.00% Bill 20/11/2024	550,000	534,913
German Treasury 0.00% Bill 14/05/2025	500,000	485,940
Norway Government Bond 1.75% 13/03/2025	5,200,000	441,996
Vonovia	15,073	399,663
HCA Healthcare	1,256	379,549
Ferretti SpA	120,000	364,908
Deere & Co	1,041	352,707
United Kingdom Treasury 0.00% Bill 08/07/2024	280,000	317,772
Alphabet	1,968	298,689
Digital Realty Trust	2,223	292,461
Roche Holding	1,206	286,737
BAE Systems	18,219	281,348
Microsoft	702	262,677
AXA	7,618	261,806
Nestle	2,451	240,156
Johnson & Johnson	1,534	220,284
Airbus SE	1,219	198,786
Infineon Technologies	5,910	195,329
German Treasury 0.00% Bill 19/03/2025	200,000	194,028
Siemens	1,054	193,197
Allianz	701	186,612
Caterpillar	582	185,260
Morgan Stanley	2,284	184,994
Thales	1,129	172,079

*As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.*

## Controlfida 21<sup>st</sup> Century UCITS Fund (Continued)

For the financial period ended 30 June 2024

	Disposals Nominal	Proceeds EUR
Nvidia	13,000	776,233
Iberdrola	67,167	726,514
United States Treasury 0.00% Bill 31/10/2024	800,000	709,873
German Treasury 0.00% Bill 19/06/2024	700,000	700,000
United States Treasury 0.00% Bill 25/01/2024	750,000	691,531
France Treasury 0.00% Bill 24/01/2024	600,000	600,000
United States Treasury 0.00% Bill 16/05/2024	650,000	598,141
German Treasury 0.00% Bill 17/04/2024	550,000	548,950
Welltower	6,151	516,161
German Treasury 0.00% Bill 17/01/2024	500,000	500,000
France Treasury 0.00% Bill 17/04/2024	500,000	500,000
France Treasury 0.00% Bill 30/10/2024	500,000	492,515
United Kingdom Treasury 0.00% Bill 04/03/2024	400,000	467,652
Norway Government Bond 3.00% 14/03/2024	5,200,000	452,193
Amgen	1,795	450,010
Intercontinental Exchange Group	3,609	448,133
United Kingdom Treasury 0.00% Bill 08/01/2024	370,000	430,693
Leroy Seafood Group	96,000	390,074
easyJet	60,764	377,987
Deutsche Post AG	9,668	377,629
Berry Global Group	6,478	352,688
France Treasury 0.00% Bill 02/05/2024	300,000	300,000
Porsche Automobil Holding	6,279	298,067
German Treasury 0.00% Bill 20/11/2024	300,000	294,849
Caterpillar	946	288,038
Trimble Navigation	4,714	269,220
Walt Disney	2,552	262,443
PayPal Holdings	2,600	149,940

As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

## Controlfida Evolution UCITS Fund

For the financial period ended 30 June 2024

	Acquisitions Nominal	Cost EUR
Siemens	3,700	605,170
Applied Materials	1,800	280,533
United States Treasury 0.00% Bill 31/10/2024	300,000	265,598
United States Treasury 0.00% Bill 15/05/2025	300,000	262,804
Roche Holding	1,050	254,987
German Government Bond 3.10% 18/09/2025	250,000	249,883
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/10/2024	250,000	245,047
German Treasury 0.00% Bill 19/03/2025	250,000	242,097
France Treasury 0.00% Bill 26/02/2025	250,000	241,948
Thales	1,500	229,534
United States Treasury Note/Bond 3.88% 30/04/2025	250,000	227,179
Caterpillar	800	219,644
FedEx	900	215,438
Boeing	900	197,407
Allianz	700	183,751
Deere & Co	500	181,217
German Treasury 0.00% Bill 15/01/2025	150,000	145,269
Novartis	1,400	130,218
Airbus SE	900	129,294
Italy Buoni Ordinari del Tesoro 0.00% Bill 14/01/2025	100,000	97,290
France Treasury 0.00% Bill 26/03/2025	100,000	96,799
AbbVie	500	78,145
Sanofi	800	71,648
LEG Immobilien	900	71,030
RTX Corp	600	59,158
Infineon Technologies	1,600	56,167

*As required by the Central Bank UCITS Regulations, the above data represents those purchases transactions exceeding 1% of the total value of purchases during the financial period. Where the number of purchases transactions exceeding 1% of the total value of purchases for the financial period is less than 20, then a minimum of 20 purchases will be disclosed.*

## Controlfida Evolution UCITS Fund (Continued)

For the financial period ended 30 June 2024

	Disposals Nominal	Proceeds EUR
German Treasury 0.00% Bill 17/04/2024	600,000	96,220
Siemens	3,000	490,817
Applied Materials	2,100	336,645
United States Treasury 0.00% Bill 21/03/2024	300,000	276,655
United States Treasury 0.00% Bill 25/01/2024	300,000	276,612
United States Treasury 0.00% Bill 18/04/2024	300,000	275,500
United States Treasury 0.00% Bill 06/06/2024	300,000	275,469
Roche Holding	1,100	263,328
Thales	1,700	252,350
France Treasury 0.00% Bill 15/05/2024	250,000	247,558
Allianz	900	228,000
Deere & Co	600	211,247
Royal Caribbean Cruises	1,700	202,184
German Treasury 0.00% Bill 17/01/2024	200,000	200,000
Caterpillar	700	187,708
United States Treasury 0.00% Bill 22/02/2024	200,000	185,201
AbbVie	1,100	159,517
Sanofi	1,700	151,247
German Treasury 0.00% Bill 20/03/2024	150,000	150,000
FedEx	600	145,458
United States Treasury 0.00% Bill 16/05/2024	150,000	136,196
United States Treasury 0.00% Bill 31/10/2024	150,000	135,987
Airbus SE	900	129,900
Samsung Electronics	2,500	126,457
Boeing	600	106,618
Iberdrola	9,243	100,150
France Treasury 0.00% Bill 17/04/2024	100,000	100,000
China Mobile	12,500	98,749
LEG Immobilien	1,300	95,500
AXA	3,000	93,000
Novartis	1,000	89,639
Merck & Co	700	77,606

As required by the Central Bank UCITS Regulations, the above data represents those sales transactions exceeding 1% of the total value of sales during the financial period. Where the number of sales transactions exceeding 1% of the total value of sales for the financial period is less than 20, then a minimum of 20 sales will be disclosed.



## Controlfida Base UCITS Fund

For the financial period ended 30 June 2024

	Acquisitions Nominal	Cost USD
Unilever Finance Netherlands 1.25% 25/03/2025	250,000	265,063
Dutch Treasury Certificate 0.00% 27/09/2024	250,000	264,187
German Treasury 0.00% Bill 15/01/2025	250,000	263,857
German Treasury 0.00% Bill 19/02/2025	250,000	263,792
Novo Nordisk Finance Netherlands 0.75% 31/03/2025	250,000	262,370
German Treasury 0.00% Bill 19/03/2025	250,000	262,361
German Treasury 0.00% Bill 14/05/2025	250,000	260,950
United States Treasury Note/Bond 3.875% 30/04/2025	250,000	247,012
United States Treasury 0.00% Bill 14/11/2024	250,000	243,477
United States Treasury Note/Bond 1.125% 15/01/2025	250,000	241,345
International Bank for Reconstruction & Development 0.625% 22/04/2025	250,000	240,039
United States Treasury 0.00% Bill 29/11/2024	250,000	239,763
United States Treasury 0.00% Bill 15/05/2025	250,000	238,506
United States Treasury Note/Bond 0.50% 31/03/2025	250,000	238,408
United States Treasury 0.00% Bill 17/04/2025	250,000	237,648
United States Treasury Note/Bond 0.75% 31/05/2026	250,000	230,830
	Disposals Nominal	Proceeds USD
German Treasury 0.00% Bill 20/03/2024	250,000	273,088
Bundesschatzanweisungen 0.00% Bill 15/03/2024	250,000	272,174
German Treasury 0.00% Bill 17/01/2024	250,000	272,063
PepsiCo 0.25% 06/05/2024	250,000	269,263
Dutch Treasury Certificate 0.00% 29/04/2024	250,000	268,025
Alfa Laval Treasury International 0.25% 25/06/2024	250,000	267,863
Bundesschatzanweisungen 0.20% Bill 14/06/2024	250,000	267,574
United States Treasury Note/Bond 2.50% 15/05/2024	250,000	250,000
United States Treasury Note/Bond 0.125% 15/02/2024	250,000	250,000
United States Treasury Note/Bond 0.125% 15/01/2024	250,000	250,000
United States Treasury 0.00% Bill 04/01/2024	250,000	250,000
United States Treasury Note/Bond 0.375% 15/04/2024	250,000	250,000
United States Treasury 0.00% Bill 16/05/2024	250,000	250,000
United States Treasury Note/Bond 0.25% 15/03/2024	250,000	250,000
United States Treasury 0.00% Bill 06/06/2024	250,000	250,000

As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

**Alpha Green UCITS Fund**  
For the financial period ended 30 June 2024

	<b>Acquisitions Nominal</b>	<b>Cost EUR</b>
Hubbell	325	98,116
nVent Electric	1,855	97,970
Powell Industries	1,035	75,315
EMCOR	355	72,963
Schneider Electric	291	50,815
Generac	455	50,380
Xylem	477	49,532
Waste Management	145	24,678
Canadian Solar	1,123	24,518
Ecolab	134	24,364
	<b>Disposals Nominal</b>	<b>Proceeds EUR</b>
German Treasury 0.00% Bill 20/03/2024	450,000	447,291
Quanta Services	806	175,743
First Solar	712	157,004
Brookfield Renewable Partners	5,234	128,438
Xylem	727	87,838
EnerSys	941	82,789
Sunrun	6,090	77,806
Trane Technologies	236	66,430
Enphase Energy	591	60,733
NEXTracker	1,337	57,346
Powell Industries	319	42,058
Schneider Electric	199	41,588
Flowserve	900	39,351
Fluence Energy	2,577	38,845
Zurn Elkay Water Solutions	1,285	38,364
Atkore	239	38,299
Roper Technologies	73	36,746
Ecolab	168	34,834
Itron	395	33,717
Waste Management	163	31,407
BYD	1,203	30,019
Array Technologies	2,253	27,358
nVent Electric	391	27,122
Hubbell	68	25,568
Generac	199	24,632
EMCOR	74	24,398
Corning	787	23,243
Atlantica Sustainable Infrastructure	1,259	21,566

*As required by the Central Bank UCITS Regulations, the above data represents those purchases/sales transactions exceeding 1% of the total value of purchases/sales during the financial period. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.*

## Appendix

For the financial period ended 30 June 2024

### 1. Exchange Rates

The financial period-end exchange rates to Euro were as follows:

	30/06/2024	31/12/2023
Australian dollar	1.6048	1.6189
Brazilian real	5.9530	5.3659
British pound sterling	0.8478	0.8665
Canadian dollar	1.4665	1.4566
Danish kroner	7.4575	7.4546
Hong Kong dollar	8.3676	8.6257
Indian rupee	89.3706	91.9221
Korean won	1,475.2645	1,422.6789
Mexican peso	19.5975	18.7067
Norwegian krone	11.4115	11.2185
Philippine peso	62.8142	61.1700
South african rand	19.5702	20.2013
Swedish krona	11.3501	11.1325
Swiss franc	0.9631	0.9297
Taiwan dollar	34.7692	37.7045
Thai baht	39.3306	37.7045
United States dollar	1.0718	1.1047

### 2. Soft Commissions

There were no soft commission arrangements during the financial period ended 30 June 2024 or the financial year ended 31 December 2023.

## INFORMATION FOR INVESTORS IN SWITZERLAND

- 1) The state of the origin of the fund is Ireland.
- 2) Up to 31<sup>st</sup> March 2024, the representative was ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich.  
As from 1<sup>st</sup> April 2024, the representative is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland.
- 3) The paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box., CH-8024 Zurich.
- 4) The prospectus, the key information documents or the key investor information documents, the articles of association, the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge from the representative.
- 5) The total expense ratio (TER) was calculated based on the version currently applicable of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS).

For the period from 01.01.2024 to 30.06.2024:

Sub-fund(s)	Share class(es)	TER (%)
<b>Alpha Green UCITS Fund</b>	A	4.56
	B	1.29
	C2	4.30
<b>Delta UCITS Fund</b>	A	1.15
	B	0.35
	D	2.00
	D1	1.40
	D2	1.15
	E	0.90
<b>SuperDiscovery UCITS Fund</b>	A	1.16
	B	0.37
	D1	1.41
	D2	1.16
	E	1.05
<b>Fixed Income UCITS Fund</b>	A	0.64
	C2	0.63
<b>Delta Defensive UCITS Fund</b>	A	1.17
	B	0.37
	C	2.02
	C1	1.17
	C2	1.17
	E	0.92

<b>Controlfida 21st Century UCITS Fund</b>	A	1.17
	B	0.37
	D1	1.42
	D2	1.17
<b>Controlfida Base UCITS Fund</b>	A USD	1.27
	A EUR	1.27
	B USD	0.47
	C2 EUR	1.27
<b>Controlfida Evolution UCITS Fund</b>	A	1.27
	B	0.48
	C2	1.27
	E	1.03