

# LGT (Lux) III

Société d'investissement à capital variable (under Part II of the Law of 17.12.2010, as amended) R.C.S. Luxembourg B178747 Table of Contents Page 2

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## Management and Administration

#### Company

LGT (Lux) III 5, rue Jean Monnet, L-2180 Luxembourg R.C.S. Luxembourg B178747

#### **Board of Directors of the Company**

Roger Gauch, Chairman of the Board Chief Executive Officer LGT Capital Partners (FL) Ltd. Herrengasse 12 FL-9490 Vaduz

Brigitte Arnold, Director Head Tax/Products LGT Financial Services Ltd. Herrengasse 12 FL-9490 Vaduz

André Schmit, Director 28, rue Lehberg L-9124 Schieren

#### Auditor of the Company

PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator L-2182 Luxembourg

#### Alternative Investment Fund Manager ("AIFM")

LGT Capital Partners (Ireland) Limited Third Floor, 30 Herbert Street, Dublin 2. Ireland

#### Board of Directors of the AIFM

Werner von Baum, Chairman of the Board LGT Capital Partners Ltd. Schützenstrasse 6 CH-8808 Pfäffikon SZ

Dr. Hans Markvoort, Director LGT Capital Partners Ltd. Schützenstrasse 6 CH-8808 Pfäffikon SZ

Desmond Tobin, Director LGT Bank (Ireland) Limited Third Floor, 30 Herbert Street Dublin 2, Ireland

Brian Goonan, Director LGT Capital Partners (Ireland) Ltd. Third Floor, 30 Herbert Street Dublin 2, Ireland

Gerald Brady, Director Birch Hollow Kilmacud Road Upper Dundrum Dublin 14. Ireland Paul Garvey, Alternate Director LGT Fund Managers (Ireland) Ltd. Third Floor, 30 Herbert Street Dublin 2, Ireland

Frank Sheedy, Alternate Director LGT Fund Managers (Ireland) Ltd. Third Floor, 30 Herbert Street Dublin 2. Ireland

#### **Depositary and Paying Agent**

Credit Suisse (Luxembourg) S.A. 5, rue Jean Monnet L-2180 Luxembourg

#### **Investment Manager**

LGT ILS Partners Ltd. Schützenstrasse 6 CH-8808 Pfäffikon SZ

#### Administrative Agent, Registrar and Transfer Agent

Credit Suisse Fund Services (Luxembourg) S.A. 5, rue Jean Monnet L-2180 Luxembourg

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current Sales Prospectus accompanied by the latest annual report.

The issue and redemption prices may be obtained in Luxembourg at the registered office of the Company.

Shareholders may obtain the Sales Prospectus, the Key Investor Information Documents, the latest annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Incorporation free of charge from the registered office of the Company and the ALEM

Publications in Switzerland are available on the electronic internet platform www.fundinfo.com

The Company's financial year shall end on September 30 of each year.

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# Statement of Net Assets (in USD)

# 31.03.2022

Net assets	547,019,392.56
	218,540,801.78
Other liabilities	612.97
Provisions for accrued expenses	764,052.14
Unearned premium	535,694.94
Provisions for CRI losses	155,138,333.58
Due to banks	62,102,108.15
Liabilities	
	765,560,194.34
Net unrealised gain on forward foreign exchange contracts	, ,
Interest receivable on Bonds and risk premium Cat Bonds	2,437,276.50 5,398,127.32
Premium receivable	576,780.64
Cash at banks	60,492,203.00
Investments in securities at market value	696,655,806.88
Assets	

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# Statement of Operations / Changes in Net Assets (in USD)

For the period from 01.10.2021 to 31.03.2022

Net assets at the beginning of the period	785,285,886.40
Income	
Interest on investments in securities (net)	279,728.34
Dividends (net)	2,564.22
Bank Interest	318.34
CRI premiums received	10,085,539.30
	10,368,150.20
Expenses	
Management fee	4,540,840.88
Operational costs	336,853.85
Printing and publication expenses	390.04
Interest and bank charges	30,224.43
Audit, control, legal, representative bank and other expenses	67,925.75
"Taxe d'abonnement"	92,975.77
	5,069,210.72
Net income (loss)	5,298,939.48
Realised gain (loss)	
Realised gain on sales of investments	1,953,001.87
Realised loss on sales of investments	-5,865,984.69
Risk premium Cat Bonds	9,117,523.74
Fees on LoC	-138,897.10
Realised loss on CRI	-7,842,566.51
Realised gain on forward foreign exchange contracts	17,718,454.96
Realised loss on forward foreign exchange contracts	-22,861,181.85
Realised gain on foreign exchange	5,759,104.73
Realised loss on foreign exchange	-11,144,653.77
- Camboo 1950 On 1970 year ango	-13,305,198.62
Net realised gain (loss)	-8,006,259.14
-	, ,
Change in net unrealised appreciation (depreciation)  Change in unrealised appreciation on investments	578,273.16
Change in unrealised depreciation on investments  Change in unrealised depreciation on investments	-2,908,706.64
Increase in CRI loss provision	-13,093,684.00 8,177,799.61
Change in unrealised appreciation on forward foreign exchange contracts	-511,589.40
Change in unrealised depreciation on forward foreign exchange contracts	-7,757,907.27
	,
Net increase (decrease) in net assets as a result of operations	-15,764,166.41
Subscriptions / Redemptions	
Subscriptions	13,130,693.32
Redemptions	-235,633,020.75
	-222,502,327.43
Net assets at the end of the period	547,019,392.56

#### General

LGT (Lux) III (the "Company") is a société anonyme incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable. The Company is subject to Part II of the law of 17.12.2010 relating to undertakings for collective investment, as amended or supplemented from time to time (the "2010 Law"). The Company was incorporated under the name of LGT (Lux) III, on 05.07.2013 through Contribution in Kind.

The Company is registered under Number B178747 with the Registre de Commerce et des Sociétés, where the Articles have been filed and are available for inspection. The Company exists for an unlimited period.

The Board of Directors has designated LGT Capital Partners (Ireland) Limited to act as its AIFM

As at 31.03.2022 the Company had one Subfund.

## Summary of significant accounting policies

#### a) Computation of the net asset value of each Subfund

The financial statements of the Company are presented in accordance with the regulations in force in Luxembourg governing Undertakings for Collective Investment.

The Net Asset Value of the Shares of each Category of the Subfund is determined in the currency of the relevant Category on the last Business Day of each month (the "Valutation Day"), and normally calculated within 5 Business Days after such Valuation Day (the "Calculation Day").

#### b) Valuation of the assets of each Subfund

The valuation of a security denominated in a currency other than the reference currency of the relevant Subfund is determined in that currency and converted into the reference currency at the prevailing mid-market foreign exchange rate on the relevant Valuation Day (as defined for each Subfund) as determined by the Administrative, Registrar, Transfer and Domiciliary Agent in accordance with the AIFM's guidance and valuation policy.

The valuation of a security denominated in a currency other than the reference currency of the relevant Subfund is determined in that currency and converted into the reference currency at the prevailing mid-market foreign exchange rate on the relevant Valuation Day (as defined for each Subfund) as determined by the Administrative, Registrar and Transfer Agent in accordance with the AIFM's guidance and valuation policy.

Shares or units in open-end UCI will be valued at the actual net asset value for such shares or units as of the relevant Valuation Day, or if no such actual net asset value is available they shall be valued at the estimated net asset value as of such Valuation Day, or if no such estimated net asset value is available they shall be valued at the last available actual or estimated net asset value which is calculated prior to such Valuation Day whichever is the closer to such Valuation Day.

All other assets will be valued at their respective fair values as determined in good faith by the Board of Directors in accordance with generally accepted valuation principles and procedures.

Catastrophe Bonds ("Cat Bonds") are valued by quotes provided by market makers, dealers or brokers specialised in this type of securities. The best bid price is used as a reference for valuation unless it is more than 2% higher than the second best bid which then becomes the best bid.

Collateralised Reinsurance Investments ("CRI") are valued based on the net premiums received which are recognised in the Statement of Operations / Changes in Net Assets gradually over the risk period. Losses are recorded in "Change in provision for CRI losses" upon notification of the trigger events or loss payments by the insurance broker, or are estimated by the Board of Directors when such information is not yet available. Upon payment the losses will be recognised in "realised loss on CRI". Fees on the LoC are recorded in the Statement of Operations / Changes in Net Assets at maturity of the corresponding CRI contract.

#### c) Realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are determined on the basis of the average acquisition cost.

#### d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks.

# e) Foreign exchange conversion of each Subfund

The financial statements are kept in the reference currency of the Company which is USD.

f) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under Change in unrealised appreciation/depreciation on forward foreign exchange contracts in the statement of net assets.

#### g) Income recognition

Interest income from money market instruments is recognised on an accrual basis, net of any irrecoverable withholding tax and classified under the line "Interest on investments in securities (net)" within the Statement of Operations / Changes in Net Assets. For the Cat Bonds the interest portion of the coupon is also classified under the line. The risk premium portion of the coupon is separated and classified under the line "Risk premium Cat Bonds" within the Statement of Operations / Changes in Net Assets.

CRI premiums are recognised gradually over the risk period as described above. The part of the premiums which is to be allocated to the subsequent financial period is deferred and shown in the balance sheet under the captions "unearned premiums". Premiums for the current financial period which have not yet been received are shown in the balance sheet under the caption "premium receivable".

#### Management Fee

The AIFM is entitled to receive, out of the assets of each Subfund, an annual fee for the asset management and distribution, if any, of the relevant Subfund. The Management fees are calculated on the basis of the net assets of each Subfund at each Valuation Day and charged pro rata temporis on such Valuation Day by the AIFM who then transfers such fee to the Investment Manager.

#### Operational costs

The Principal Agents, including the Custodian and Paying Agent, the Administrative, Registrar, Transfer and Domiciliary Agent and the Management Company are entitled to receive, out of the assets of each Subfund, fees and commissions, the sum of all such fees being the "Operational costs". Such fee is calculated on the basis of the net assets of each Subfund as at each Valuation Day and charged pro rata temporis on such Valuation Day.

# Taxation of the Company

The Company is as a rule liable in Luxembourg to a subscription tax ("taxe d'abonnement") at a rate of 0.05% per annum of its net assets and 0.01% per annum of the net assets of the relevant Category if such Category is reserved for Institutional Investors. Such tax is payable quarterly and calculated on the Net Asset Value of the relevant Category at the Valuation Day.

# Total Expense Ratio (TER)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Subfund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the Asset Management Association Switzerland ("AMAS") guideline.

No TER is disclosed for shares launched less than 6 months before closing.

#### Portfolio Turnover Rate (PTR)

The PTR is used as the indicator for the Subfund's trading activities (excluding purchases and sales resulting from subscriptions and redemptions) and is expressed as a percentage of the average net assets of the Subfund during the preceding twelve-month period.

The PTR is calculated following the AMAS guideline.

#### Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period/year are available to Shareholders free of charge at the registered office of the AIFM or the local representatives in the countries where the Company is registered.

#### Fund performance

The performance is calculated based on the fair value of the investments as of the last business day of the respective periods.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of shares.

The performance of distributing share classes includes reinvestments of dividends. For shares launched more than 3 years ago no performance since inception is disclosed.

#### Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the period ended on 31.03.2022, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

24,406.33 USD

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable, these transaction costs will be captured within the performance of each Subfund.

#### Cash at banks

The Subfund may hold cash and overdraft positions in multiple currencies. At 31.03.2022 cash positions were made up as follows:

	Base		
Account	currency	In base currency	In USD
Credit Suisse (Switzerland) Ltd	AUD	1,376,594.23	1,033,723.14
Credit Suisse (Switzerland) Ltd	EUR	424,962.82	472,834.88
Credit Suisse (Switzerland) Ltd	GBP	33,177.75	43,684.07
Credit Suisse (Switzerland) Ltd	JPY	102,478,883.76	844,316.20
Credit Suisse (Switzerland) Ltd	USD	187,418.77	187,418.77
Credit Suisse (Luxembourg) S.A.	CHF	11,750,095.53	12,768,574.85
Credit Suisse (Luxembourg) S.A.	EUR	24,764,085.47	27,553,759.70
Credit Suisse (Luxembourg) S.A.	JPY	2,134,710,000.21	17,587,723.18
Escrow account Bank of NY	USD	168.21	168.21
Mollon			

60,492,203.00

At 31.03.2022 due to banks was made up as follow:

	Base		
Account	currency	In base currency	In USD
Credit Suisse (Luxembourg) S.A.	USD	-62,102,108.15	-62,102,108.15
		•	-62.102.108.15

#### Exchange rates

1 USD =	1.331686	AUD
1 USD =	1.249045	CAD
1 USD =	0.920235	CHF
1 USD =	0.898755	EUR
1 USD =	0.759493	GBP
1 USD =	121.375006	JPY
1 USD =	8.743990	NOK
1 USD =	1.437694	NZD
1 USD =	9.319418	SEK

## Collateralised Reinsurance Investments (CRI)

These instruments provide exposure to insurance-linked risks through contracts similar to swaps whose performance is linked to the occurrence or non-occurrence of certain clearly defined insured events.

As at 31.03.2022, LGT (Lux) III - ILS Plus Fund had the following Collateralised Reinsurance Investments:

Trade Reference	Region	Currency	Limit	Maturity
CRI 2021-0035-01-03	Japan	JPY	100,000,000	31.03.2022
CRI 2021-0084-01-01	Japan	JPY	80,000,000	31.03.2022
CRI 2021-0084-01-03	Japan	JPY	70,000,000	31.03.2022
CRI 2021-0088-01-06	Japan	JPY	25,000,000	31.03.2022
CRI 2021-0088-02-01-Y1	Japan	JPY	20,000,000	31.03.2022
CRI 2021-0088-02-02-Y1	Japan	JPY	40,000,000	31.03.2022
CRI 2021-0257-01-01	Worldwide	USD	12,500,000	31.03.2022
CRI 2021-0257-01-03	Worldwide	USD	3,000,000	31.03.2022
CRI 2021-0257-03-01 CRI 2021-0395-02-02	United States United States	USD USD	1,350,000	31.03.2022 31.03.2022
CRI 2021-0395-02-02	United States	USD	552,500 100,000	31.03.2022
CRI 2021-0409-02-01	Japan	JPY	65,000,000	31.03.2022
CRI 2021-0445-04-03	United States	USD	400,000	31.03.2022
CRI 2021-0445-02-01	Worldwide	JPY	50,000,000	31.03.2022
CRI 2021-0445-01-02	Japan	JPY	150,000,000	31.03.2022
CRI 2021-0653-02-01	Japan	JPY	80,000,000	31.03.2022
CRI 2021-0653-01-04	Japan	JPY	80,000,000	31.03.2022
CRI 2021-0720-05-01	Worldwide	JPY	175,000,000	31.03.2022
CRI 2021-0720-03-01	Worldwide	JPY	220,000,000	31.03.2022
CRI 2021-0720-03-02	Worldwide	JPY	220,000,000	31.03.2022
CRI 2021-0720-03-03	Worldwide	JPY JPY	245,000,000	31.03.2022
CRI 2021-0720-03-04 CRI 2021-0720-01-02	Worldwide Japan	JPY	100,000,000 50,000,000	31.03.2022 31.03.2022
CRI 2021-0720-06-03	Japan	JPY	105,000,000	31.03.2022
CRI 2021-0564-02-02	United States	USD	1,250,000	01.04.2022
CRI 2021-0564-02-03	United States	USD	1,600,000	01.04.2022
CRI 2021-0564-02-04	United States	USD	500,000	01.04.2022
CRI 2021-0140-02-01	United States	USD	1,000,000	05.04.2022
CRI 2021-0380-01-01	Worldwide	USD	2,000,000	28.04.2022
CRI 2021-0157-01-01	United States	USD	1,350,000	30.04.2022
CRI 2021-0239-01-01	United States	USD	350,000	30.04.2022
CRI 2021-0239-01-02	United States	USD	500,000	30.04.2022
CRI 2021-0430-01-03	Worldwide	USD	2,500,000	30.04.2022
CRI 2021-0485-01-01	United States	USD	250,000	30.04.2022
CRI 2021-0485-01-02	United States	USD	750,850	30.04.2022
CRI 2021-0485-01-03 CRI 2021-0516-01-04	United States United States	USD USD	750,524 400,000	30.04.2022
CRI 2019-0047-01-03-Y3	United States	USD	250,000	30.04.2022 31.05.2022
CRI 2019-0047-01-03-Y3-R1	United States	USD	250,000	31.05.2022
CRI 2019-0047-01-04-Y3	United States	USD	450,000	31.05.2022
CRI 2019-0047-01-05-Y3	United States	USD	250,000	31.05.2022
CRI 2019-0495-02-02-Y3	United States	USD	500,000	31.05.2022
CRI 2019-0495-02-03-Y3	United States	USD	1,000,000	31.05.2022
CRI 2019-0495-02-04-Y3	United States	USD	2,000,000	31.05.2022
CRI 2019-0495-02-05-Y3	United States	USD	950,000	31.05.2022
CRI 2019-0495-02-08-Y3	United States	USD	400,000	31.05.2022
CRI 2020-0047-01-02-Y2	United States	USD	450,000	31.05.2022
CRI 2020-0047-01-03-Y2	United States	USD	500,000	31.05.2022
CRI 2021-0047-02-04-Y1 CRI 2021-0047-01-02-Y1	United States United States	USD USD	750,000 150,000	31.05.2022 31.05.2022
CRI 2021-0047-01-02-11	United States	USD	250,000	31.05.2022
CRI 2021-0047-01-05	United States	USD	1,000,000	31.05.2022
CRI 2021-0086-01-04	United States	USD	250,000	31.05.2022
CRI 2021-0086-01-05	United States	USD	280,000	31.05.2022
CRI 2021-0100-02-02	United States	USD	2,500,000	31.05.2022
CRI 2021-0100-02-03	United States	USD	275,000	31.05.2022
CRI 2021-0100-04-05-Y1	United States	USD	200,000	31.05.2022
CRI 2021-0260-01-02	United States	USD	1,300,000	31.05.2022
CRI 2021-0260-01-01	United States	USD	500,000	31.05.2022
CRI 2021-0260-01-03	United States	USD	2,000,000	31.05.2022
CRI 2021-0260-01-04	United States	USD USD	1,046,000	31.05.2022
CRI 2021-0260-02-02 CRI 2021-0262-01-04	United States United States	USD	1,030,000	31.05.2022 31.05.2022
CRI 2021-0202-01-04 CRI 2021-0320-01-01	New Zealand	NZD	400,000 2,000,000	31.05.2022
CRI 2021-0320-01-02	New Zealand	NZD NZD	750,000	31.05.2022
CRI 2021-0320-02-01	New Zealand	NZD	2,000,000	31.05.2022
CRI 2021-0492-01-02	United States	USD	600,000	31.05.2022
CRI 2021-0495-01-02-Y1	United States	USD	1,000,000	31.05.2022
CRI 2021-0495-01-03-Y1	United States	USD	1,250,000	31.05.2022
CRI 2021-0495-01-04-Y1	United States	USD	2,500,000	31.05.2022
CRI 2021-0495-01-05-Y1	United States	USD	2,500,000	31.05.2022
CRI 2021-0495-01-08-Y1	United States	USD	400,000	31.05.2022
CRI 2021-0495-02-09	United States	USD	1,000,000	31.05.2022
CRI 2021-0766-02-02	United States	USD	2,000,000	31.05.2022
CRI 2020-0024-01-01-Y2 CRI 2020-0024-01-02-Y2	United States United States	USD USD	125,000 300,000	30.06.2022 30.06.2022
CRI 2021-0020-01-02	Worldwide	EUR	2,500,000	30.06.2022
CRI 2021-0024-01-01-Y1	United States	USD	125,000	30.06.2022
CRI 2021-0024-01-02-Y1	United States	USD	200,000	30.06.2022
CRI 2021-0024-02-01	United States	USD	9,000,000	30.06.2022
CRI 2021-0098-01-07	United States	USD	250,000	30.06.2022
CRI 2021-0066-01-02	United States	USD	1,000,000	30.06.2022
CRI 2021-0068-01-03-Y1	United States	USD	1,200,000	30.06.2022
CRI 2021-0062-01-01	United States	USD	300,000	30.06.2022
CRI 2021-0062-01-02	United States	USD	600,000	30.06.2022
CRI 2021-0062-01-03 CRI 2021-0137-02-01	United States Europe	USD EUR	1,000,000 2,000,000	30.06.2022 30.06.2022
CRI 2021-0137-02-01 CRI 2021-0258-01-03	United States	USD	425,000	30.06.2022
CRI 2021-0258-01-04	United States	USD	500,000	30.06.2022
CRI 2021-0343-01-05	Worldwide	USD	2,000,000	30.06.2022
CRI 2021-0343-01-03	Worldwide	USD	1,000,000	30.06.2022
CRI 2021-0343-01-01	Worldwide	USD	1,050,000	30.06.2022

Trade Reference	Region	Currency	Limit	Maturity
CRI 2021-0343-01-02 CRI 2021-0331-05-01	Worldwide United States	USD USD	1,550,000 975,000	30.06.2022 30.06.2022
CRI 2021-0390-05-04	Worldwide	AUD	2,100,000	30.06.2022
CRI 2021-0442-01-02 CRI 2021-0442-01-03	United States United States	USD USD	350,000 250,000	30.06.2022 30.06.2022
CRI 2021-0440-01-02	United States	USD	8,000,000	30.06.2022
CRI 2021-0756-03-01	United States	USD	300,000	30.06.2022
CRI 2020-0104-02-02-Y3 CRI 2020-0104-02-03-Y3	United States United States	USD USD	150,000 175,000	31.12.2022 31.12.2022
CRI 2020-0104-02-04-Y3	United States	USD	375,000	31.12.2022
CRI 2021-0104-02-02-Y2 CRI 2021-0104-02-03-Y2	United States United States	USD USD	105,000 150,000	31.12.2022 31.12.2022
CRI 2021-0104-02-04-Y2	United States	USD	250,000	31.12.2022
CRI 2021-0132-03-04-Y2 CRI 2021-0132-01-02-Y2	United States United States	USD	750,000 1,250,000	31.12.2022 31.12.2022
CRI 2021-0132-01-03-Y2	United States	USD	1,125,000	31.12.2022
CRI 2021-0240-01-01-Y2 CRI 2021-0365-01-02-Y2	United States Europe	USD EUR	1,400,000 175,000	31.12.2022 31.12.2022
CRI 2021-0365-01-02-12	Europe	EUR	175,000	31.12.2022
CRI 2021-0365-01-04-Y2	Europe	EUR USD	250,000	31.12.2022
CRI 2021-0373-02-02-Y2 CRI 2021-0373-02-03-Y2	Worldwide Worldwide	USD	200,000 200,000	31.12.2022 31.12.2022
CRI 2021-0678-01-01-Y2	Europe	EUR	250,000	31.12.2022
CRI 2021-0678-01-02-Y2 CRI 2021-0678-01-12-Y2	Europe Europe	EUR EUR	300,000 750,000	31.12.2022 31.12.2022
CRI 2022-0030-02-01	Worldwide	USD	1,000,000	31.12.2022
CRI 2022-0030-01-02 CRI 2022-0030-03-04	United States Worldwide	USD USD	1,300,000 2,500,000	31.12.2022 31.12.2022
CRI 2022-0030-03-04 CRI 2022-0040-01-01	Worldwide	EUR	1,100,000	31.12.2022
CRI 2022-0040-01-02	Worldwide	EUR	1,250,000	31.12.2022
CRI 2022-0065-01-01 CRI 2022-0065-01-02	United States United States	USD USD	1,100,000 2,500,000	31.12.2022 31.12.2022
CRI 2022-0065-02-03	United States	USD	500,000	31.12.2022
CRI 2022-0065-02-04 CRI 2022-0070-01-02	United States United States	USD USD	624,800 150,000	31.12.2022 31.12.2022
CRI 2022-0070-01-03	United States	USD	750,000	31.12.2022
CRI 2022-0094-02-02 CRI 2022-0037-01-02	Europe Europe	EUR EUR	150,000 200,000	31.12.2022 31.12.2022
CRI 2022-0042-01-01	Worldwide	USD	2,300,000	31.12.2022
CRI 2022-0043-01-03	Europe	EUR	300,000	31.12.2022
CRI 2022-0079-03-01 CRI 2022-0079-02-02	United States United States	USD USD	300,000 500,000	31.12.2022 31.12.2022
CRI 2022-0079-02-03	United States	USD	425,000	31.12.2022
CRI 2022-0190-05-03 CRI 2022-0190-02-01	Worldwide Europe	EUR EUR	750,000 1,850,000	31.12.2022 31.12.2022
CRI 2022-0190-02-02	Europe	EUR	1,100,000	31.12.2022
CRI 2022-0190-02-03 CRI 2022-0190-02-05	Worldwide Worldwide	EUR EUR	2,300,000 1,850,000	31.12.2022 31.12.2022
CRI 2022-0190-02-04	Worldwide	EUR	3,500,000	31.12.2022
CRI 2022-0190-01-01 CRI 2022-0104-01-02	Worldwide United States	EUR USD	260,000 110,000	31.12.2022 31.12.2022
CRI 2022-0104-01-03	United States	USD	150,000	31.12.2022
CRI 2022-0104-01-04	United States United States	USD	225,000	31.12.2022
CRI 2022-0104-01-05 CRI 2022-0104-02-02-Y1	United States United States	USD USD	175,000 110,000	31.12.2022 31.12.2022
CRI 2022-0104-02-03-Y1	United States	USD	150,000	31.12.2022
CRI 2022-0104-02-04-Y1 CRI 2022-0149-01-03	United States United States	USD USD	225,000 250,000	31.12.2022 31.12.2022
CRI 2022-0187-01-04	United States	USD	100,000	31.12.2022
CRI 2022-0187-01-05 CRI 2022-0151-02-03	United States United States	USD USD	125,000 375,000	31.12.2022 31.12.2022
CRI 2022-0132-01-03	United States	USD	400,000	31.12.2022
CRI 2022-0132-01-04 CRI 2022-0132-03-03-Y1	United States United States	USD USD	800,000 400,000	31.12.2022 31.12.2022
CRI 2022-0132-03-04-Y1	United States	USD	900,000	31.12.2022
CRI 2022-0132-02-01 CRI 2022-0114-01-03	United States United States	USD USD	750,000 250,000	31.12.2022 31.12.2022
CRI 2022-0114-01-03 CRI 2022-0126-01-02	Europe	NOK	750,000	31.12.2022
CRI 2022-0147-01-02 CRI 2022-0118-01-07	Europe	SEK GBP	2,237,500	31.12.2022
CRI 2022-0118-01-07 CRI 2022-0118-01-08	Worldwide Worldwide	GBP	300,000 550,000	31.12.2022 31.12.2022
CRI 2022-0118-01-02	Worldwide	CAD	1,000,000	31.12.2022
CRI 2022-0118-01-03 CRI 2022-0118-03-02	Can Worldwide	CAD GBP	800,000 800,000	31.12.2022 31.12.2022
CRI 2022-0118-03-03	Worldwide	GBP	650,000	31.12.2022
CRI 2022-0175-01-02 CRI 2022-0175-01-03	United States United States	USD USD	40,000 100,000	31.12.2022 31.12.2022
CRI 2022-0124-01-02	Europe	EUR	1,625,000	31.12.2022
CRI 2022-0113-01-02 CRI 2022-0113-01-03	Europe	EUR EUR	2,800,000	31.12.2022 31.12.2022
CRI 2022-0113-01-03	Europe Europe	EUR	600,000 700,000	31.12.2022
CRI 2022-0137-01-01	Europe	EUR	550,000	31.12.2022
CRI 2022-0137-03-02 CRI 2022-0137-03-03	Europe Europe	EUR EUR	750,000 750,000	31.12.2022 31.12.2022
CRI 2022-0128-01-01	United States	USD	200,000	31.12.2022
CRI 2022-0128-01-02 CRI 2022-0128-01-03	United States United States	USD USD	400,000 150,000	31.12.2022 31.12.2022
CRI 2022-0119-01-01	United States	USD	100,000	31.12.2022
CRI 2022-0119-01-02 CRI 2022-0148-01-04	United States United States	USD USD	300,000 475,000	31.12.2022 31.12.2022
CRI 2022-0240-01-01-Y1	United States	USD	750,000	31.12.2022
CRI 2022-0268-01-02	United States	USD	250,000	31.12.2022
CRI 2022-0268-02-02 CRI 2022-0268-02-03	United States United States	USD USD	100,000 100,000	31.12.2022 31.12.2022
CRI 2022-0223-02-01	United States	USD	250,000	31.12.2022
CRI 2022-0223-01-03 CRI 2022-0205-01-04-Y1	United States United States	USD USD	500,000 250,000	31.12.2022 31.12.2022
CRI 2022-0205-01-05-Y1	United States	USD	400,000	31.12.2022
CRI 2022-0205-02-07 CRI 2022-0222-01-01	United States Europe	USD CHF	150,000 1,000,000	31.12.2022 31.12.2022
CRI 2022-0307-01-03	Europe	EUR	650,000	31.12.2022
CRI 2022-0307-03-01 CRI 2022-0307-02-02	Europe Europe	EUR EUR	250,000 600,000	31.12.2022 31.12.2022
CRI 2022-0307-02-02 CRI 2022-0307-02-03	Europe	EUR	750,000	31.12.2022

Trade Reference	Region	Currency	Limit	Maturity
CRI 2022-0349-02-01	Europe	CHF	400,000	31.12.2022
CRI 2022-0350-02-01	Europe	EUR	700,000	31.12.2022
CRI 2022-0350-01-03	Europe	EUR	1,100,000	31.12.2022
CRI 2022-0365-01-02-Y1	Europe	EUR	175,000	31.12.2022
CRI 2022-0365-01-03-Y1	Europe	EUR	175,000	31.12.2022
CRI 2022-0365-01-04-Y1	Europe	EUR	250,000	31.12.2022
CRI 2022-0368-01-02	United States	USD	500,000	31.12.2022
CRI 2022-0368-01-03	United States	USD	850,000	31.12.2022
CRI 2022-0368-01-04	United States	USD	400,000	31.12.2022
CRI 2022-0370-02-01	Worldwide	EUR	1,500,000	31.12.2022
CRI 2022-0373-01-01	United States	USD	2,650,000	31.12.2022
CRI 2022-0373-03-01	Worldwide	USD	150,000	31.12.2022
CRI 2022-0373-02-02-Y1	Worldwide	USD	150,000	31.12.2022
CRI 2022-0373-02-03-Y1	Worldwide	USD	200,000	31.12.2022
CRI 2022-0380-02-01	Worldwide	USD	1,100,000	31.12.2022
CRI 2022-0390-04-01	Worldwide	AUD	2,000,000	31.12.2022
CRI 2022-0390-03-02	Worldwide	AUD	450,000	31.12.2022
CRI 2022-0390-03-03	Worldwide	AUD	1,100,000	31.12.2022
CRI 2022-0312-01-02	United States	USD	500,000	31.12.2022
CRI 2022-0414-01-02	Worldwide	USD	2,000,000	31.12.2022
CRI 2022-0414-01-03	Worldwide	USD	2,500,000	31.12.2022
CRI 2022-0570-01-01	Worldwide	USD	1,700,000	31.12.2022
CRI 2022-0570-01-02	Worldwide	USD	1,000,000	31.12.2022
CRI 2022-0756-02-01	Worldwide	USD	1,125,000	31.12.2022
CRI 2022-0756-02-02	Worldwide	USD	1,300,000	31.12.2022
CRI 2022-0079-01-01-Y1	United States	USD	3,000,000	15.01.2023
CRI 2022-0161-03-03	United States	USD	1.000.000	28.02.2023

The total exposure relating to transactions into CRI of the Subfund does not exceed 100% of the net assets of the Subfund. All CRI exposures are covered directly or indirectly by cash, money market funds and money market instruments in full in order to secure potential loss payments.

The collateral provided by the Company for each single contract consists of either of two categories:

- All assets of the Company held on accounts of the depositary are pledged as collateral to Credit Suisse (Luxembourg) S.A. On certain CRIs, Credit Suisse AG issued in turn Letter of Credit ("LoC") as guarantees for potential loss payments to counterparties.
- On other CRIs, the cash and money market instruments held on escrow accounts with third-party trustees are pledged as collateral to counterparties to secure potential loss payments.

The Subfund will in most cases sell protection and receive a premium from the protection buyer. The Subfund will also buy protection and pay a premium. Premiums on CRI are included in the income in the Statement of Operations / Changes in Net Assets and amount to USD 10,085,539.30 for premiums received.

The total commitment arising from these CRIs, which represents the maximum loss in case all catastrophic events occur before the maturity, amounts to:

Total in USD	210,181,388
CAD	1,800,000
GBP	2,300,000
SEK	2,237,500
AUD	5,650,000
NOK	750,000
CHF	1,400,000
NZD	4,750,000
JPY	1,875,000,000
EUR	34,935,000
USD	141,999,674

Provisions for CRI losses as at 31.03.2022 are USD 155,138,333.58.

Trade Reference	Currency	Amount in USD
2017-0009-01-03-Y2	AUD	158,281
2018-0030-03-01	USD	326,285
2019-0030-01-03	USD	5,500,000
2018-0115-01-01	USD	70,000
2020-0100-01-01	USD	350,262
2021-0100-02-02	USD	187,500
2018-0190-03-01	EUR	5,340,720
2019-0190-03-01	EUR	3,833,079
2020-0190-02-03	EUR	5,507,618
2020-0190-01-01	EUR	7,454,755
2021-0190-02-04	EUR	7,120,960
2021-0190-01-01	EUR	2,114,035
2020-0040-01-01	EUR	7,788,550
2021-0040-01-01	EUR	6,675,900
2021-0040-01-01-R1	EUR	2,937,396
2021-0040-01-02	EUR	3,254,501
2019-0047-01-03-Y3	USD	250,000
2020-0047-01-02-Y2	USD	300,015
2021-0047-01-02-Y1	USD	100,005
2017-0065-01-01-Y2	USD	381,414
2018-0065-01-01	USD	727,980
2021-0065-01-01	USD	1,080,000
2017-0140-01-01	USD	50,000
2021-0140-01-02	USD	435,000
2020-0028-02-03	USD	400,000
2017-0207-01-01-Y1	USD	502,909
SEC 61	USD	183,000
2018-0220-01-01	USD	375,400

	_	
Trade Reference	Currency	Amount in USD
2021-0187-01-04 2019-0257-03-01	USD USD	100,000 384,567
2017-0257-01-01	USD	418,586
2019-0257-01-01	USD	1,700,000
2020-0257-03-01	USD	1,200,000
2017-0260-02-01-Y1 2017-0260-01-01	USD USD	1,170 255,740
2019-0268-01-03	USD	20,000
2020-0268-01-02	USD	283,781
2021-0307-01-02	EUR	208,622
2018-0084-01-03 2019-0343-01-01	JPY USD	123,639
2020-0343-01-01	USD	625,000 1,500,000
2020-0343-01-02	USD	150,000
2021-0132-01-02-Y1	USD	372,713
2021-0132-02-02 2017-0331-01-03	USD USD	2,500,000 314,130
2017-0331-01-04	USD	184,662
2018-0331-01-03	USD	16,508
2018-0350-02-01	EUR	932,456
2019-0350-02-01 2021-0350-02-01	EUR EUR	844,656 278,163
2021-0350-01-03	EUR	2,336,565
2020-0085-01-03	USD	155,000
2020-0368-01-01	USD	197,714
2017-0042-01-01 2018-0042-01-01	USD USD	172,440 1,750,000
2020-0042-01-01	USD	100,000
2021-0042-01-01	USD	1,500,000
SEC 58	USD	3,321,000
2020-0370-03-01 2021-0370-03-01	EUR EUR	445,060 3,560,480
2018-0390-03-02	AUD	19,302
2020-0390-01-04	AUD	1,877,320
2020-0390-01-05	AUD	540,856
2020-0395-01-02 2017-0395-01-03	USD USD	1,770,000 1,181,625
2021-0430-01-03	USD	175,000
2019-0445-01-02	JPY	781,805
2017-0440-01-01	USD	24,583
2017-0066-01-02 2017-0490-02-02	USD USD	113,014 4,000,000
2017-0490-02-03	USD	3,000,000
2018-0516-02-01	USD	23,656
2017-0492-01-02	USD	74,028
2020-0495-01-09 2017-0044-01-01	USD USD	775,450 2,267,509
2021-0137-01-01	EUR	375,205
2021-0137-02-01	EUR	1,279,548
2018-0600-02-01-Y1 2018-0600-02-01-Y2	GBP GBP	2,473,334 263,334
2018-0600-02-01-12 2018-0600-02-01-Y3	GBP	5,266,671
2020-0600-01-03	GBP	592,500
2018-0653-01-04	JPY	41,215
2016-0678-01-01 2021-0678-01-01-Y1	EUR EUR	75,670 225,312
2020-0079-03-01	USD	44,743
2021-0079-03-01	USD	45,000
2020-0062-01-02	USD	140,882
2017-0730-01-01 2018-0720-01-02	USD JPY	300,000 682,509
2020-0720-03-01-b	USD	540,541
2017-0766-01-01	USD	(371,416)
2018-0766-01-01	USD	179,074
2020-0018-01-01 2019-0123-01-01	EUR EUR	801,108 64,484
2021-0123-01-01	EUR	1,001,385
2021-0123-01-01-R1	EUR	1,001,385
2021-0123-01-02	EUR	83,449
2020-0775-01-03-Y2 2020-0775-01-03-Y2-R1	EUR EUR	916,898 300,416
2021-0801-01-01	EUR	1,592,647
2021-0107-01-01	EUR	579,405
2021-0107-01-01-R1 2021-0107-01-02	EUR EUR	278,163 133,518
2021-0107-01-02	USD	361,294
2017-0800-02-01	USD	3,631
2019-0800-02-01	USD	439,820
2020-0800-02-01 2017-0800-01-02	USD USD	80,252 1,138,538
2020-0800-01-01	USD	10,400,454
2020-0800-01-02	USD	3,825,000
2021-0800-01-01	USD	9,000,000
2021-0800-01-02	USD	5,000,000 155,138,334
		100,100,334

# Insurance-Linked Securities (ILS or Cat Bonds)

These instruments are generally structured as bonds, notes, certificates, and preference shares. ILS are securities where the coupon and/or return are dependent on the probability or actual non-occurrence of insured natural catastrophe events such as storms, hurricanes, earthquakes, floods and other natural and non-natural perils.

#### **Financial Derivative Instruments**

The Subfund may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparts to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

#### Subsequent events

No significant event occurred after the period end.

Page 11 LGT (Lux) III - ILS Plus Fund

# **Technical Data and Notes**

# Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	21840665	LU0950816578	2.00%	2.17%
B2 - Capitalisation	USD	21840714	LU0950817030	1.50%	1.67%
C - Capitalisation	USD	21840902	LU0950817543	1.50%	1.66%
12 - Capitalisation	USD	21841262	LU0950818780	1.10%	1.23%
I2A - Distribution*	USD	27988395	LU1223998425	1.10%	/
IM - Capitalisation	USD	21841678	LU0950819242	0.00%	0.16%
B - Capitalisation	CHF	21840696	LU0950816735	2.00%	2.16%
B2 - Capitalisation	CHF	21840882	LU0950817204	1.50%	1.66%
C - Capitalisation	CHF	21840941	LU0950817899	1.50%	1.66%
12 - Capitalisation	CHF	21841535	LU0950818947	1.10%	1.22%
B - Capitalisation	EUR	21840680	LU0950816651	2.00%	2.16%
B2 - Capitalisation	EUR	21840725	LU0950817113	1.50%	1.66%
C - Capitalisation	EUR	21840906	LU0950817626	1.50%	1.66%
12 - Capitalisation	EUR	21841263	LU0950818863	1.10%	1.23%
l2 - Capitalisation	JPY	21841667	LU0950819168	1.10%	1.23%

\*LGT (Lux) III - ILS Plus Fund - I2A - is dormant since 01.11.2021.
For the period from 01.04.2021 to 31.03.2022, the Portfolio Turnover Rate was 180.32%.

## Fund Performance

		YTD	Since Inception	2021	2020	2019
B - Capitalisation	USD	0.34%	/	-7.35%	0.44%	2.79%
B2 - Capitalisation	USD	0.46%	/	-6.88%	0.94%	3.31%
C - Capitalisation	USD	0.45%	/	-6.88%	0.94%	3.31%
12 - Capitalisation	USD	0.57%	/	-6.48%	1.40%	3.75%
I2A - Distribution	USD	/	/	/	1.39%	3.77%
IM - Capitalisation	USD	0.83%	/	-5.49%	2.48%	4.87%
B - Capitalisation	CHF	0.06%	/	-8.42%	-1.21%	-0.67%
B2 - Capitalisation	CHF	0.18%	/	-7.98%	-0.72%	-0.16%
C - Capitalisation	CHF	0.19%	/	-7.94%	-0.72%	-0.17%
12 - Capitalisation	CHF	0.29%	/	-7.55%	-0.26%	0.25%
B - Capitalisation	EUR	0.11%	/	-8.17%	-0.92%	-0.27%
B2 - Capitalisation	EUR	0.24%	/	-7.71%	-0.41%	0.24%
C - Capitalisation	EUR	0.24%	/	-7.69%	-0.27%	0.25%
12 - Capitalisation	EUR	0.33%	/	-7.33%	-0.01%	0.69%
12 - Capitalisation	JPY	0.47%	/	-6.91%	0.25%	0.90%

# Notes

## Forward foreign exchange contracts

Purchases Counterparty	Sales		Maturity	<b>Valuation</b> (In USD)
JPY 6,255,859,000	USD	-50,636,442	28.04.2022	931,126.01
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 4,652,000	USD	-5,126,727	29.04.2022	53,716.64
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 11,809,000	USD	-13,014,085	29.04.2022	136,358.53
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
USD 28,672,181	EUR	-26,017,180	29.04.2022	-300,165.44
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 578,000	USD	-636,984	29.04.2022	6,674.17
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
EUR 17,227,000	USD	-18,984,981	29.04.2022	198,920.17
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 70,357,000	USD	-75,304,667	29.04.2022	1,225,526.29
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 7,882,000	USD	-8,436,280	29.04.2022	137,294.06
Credit Suisse (Schweiz) AG - Zurich - Switzerland				
CHF 36,845,000	USD	-39,436,026	29.04.2022	641,791.39
Credit Suisse (Schweiz) AG - Zurich - Switzerland				

# Technical Data and Notes (Continued)

## Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	<b>Valuation</b> (In USD)
CHF	135,882,000	USD	-145,437,537	29.04.2022	2,366,885.50
Credit Suisse (	(Schweiz) AG - Zurich - Switzerla	and			
Net unrealise	ed gain on forward foreign ex	change contracts			5,398,127.32

# Statement of Net Assets (in USD) and Fund Evolution

	31.03.2022
Assets	
Investments in securities at market value	696,655,806.88
Cash at banks	60,492,203.00
Premium receivable	576,780.64
Interest receivable on Bonds and risk premium Cat Bonds	2,437,276.50
Net unrealised gain on forward foreign exchange contracts	5,398,127.32
	765,560,194.34
Liabilities	
Due to banks	62,102,108.15
Provisions for CRI losses	155,138,333.58
Unearned premium	535,694.94
Provisions for accrued expenses	764,052.14
Other liabilities	612.97
	218,540,801.78
Net assets	547,019,392.56

Fund Evolution		31.03.2022	30.09.2021	30.09.2020
Total net assets	USD	547,019,392.56	785,285,886.40	1,007,550,272.33
Net asset value per share				
B - Capitalisation	USD	166.31	168.70	181.08
B2 - Capitalisation	USD	140.49	142.16	151.83
C - Capitalisation	USD	106.12	107.38	114.69
I2 - Capitalisation	USD	109.14	110.19	117.17
I2A - Distribution	USD	/	81.37	97.13
IM - Capitalisation	USD	119.11	119.64	125.87
B - Capitalisation	CHF	122.65	125.09	135.92
B2 - Capitalisation	CHF	134.22	136.58	147.66
C - Capitalisation	CHF	89.73	91.27	98.68
I2 - Capitalisation	CHF	93.15	94.56	101.79
B - Capitalisation	EUR	137.80	140.38	152.10
B2 - Capitalisation	EUR	122.81	124.79	134.55
C - Capitalisation	EUR	93.26	94.75	101.99
I2 - Capitalisation	EUR	97.22	98.59	105.84
I2 - Capitalisation	JPY	8,748.00	8,851.00	9,461.00

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	106,720.531	121,255.510	500.000	15,034.979
B2 - Capitalisation	USD	386,344.082	412,414.082	0.000	26,070.000
C - Capitalisation	USD	25,867.750	222,884.250	1,964.000	198,980.500
I2 - Capitalisation	USD	456,516.299	1,013,446.406	0.000	556,930.107
I2A - Distribution	USD	0.000	21,225.000	0.000	21,225.000
IM - Capitalisation	USD	17,200.517	19,298.752	400.000	2,498.235
B - Capitalisation	CHF	300,671.665	338,360.617	6,455.712	44,144.664
B2 - Capitalisation	CHF	611,801.676	1,067,070.564	51,422.095	506,690.983
C - Capitalisation	CHF	88,195.114	286,272.957	14,646.271	212,724.114
I2 - Capitalisation	CHF	1,459,532.022	1,472,507.398	0.000	12,975.376
B - Capitalisation	EUR	86,551.653	113,338.195	0.000	26,786.542
B2 - Capitalisation	EUR	340,013.751	397,445.146	14,702.518	72,133.913
C - Capitalisation	EUR	49,912.483	164,299.218	8,022.030	122,408.765

# Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
I2 - Capitalisation	EUR	5,949.820	5,949.820	0.000	0.000
I2 - Capitalisation	JPY	959,999.515	1,172,595.587	0.000	212,596.072

# Statement of Operations / Changes in Net Assets (in USD)

For the period from 01.10.2021 to 31.03.2022

Income Interest on investments in securities (net) Dividends (net) Bank Interest	279,728.34 2,564.22 318.34 10,085,539.30
Dividends (net)	2,564.22 318.34
	318.34
Bank Interest	
	10,085,539.30
CRI premiums received	
	10,368,150.20
Expenses	
Management fee	4,540,840.88
Operational costs	336,853.85
Printing and publication expenses	390.04
Interest and bank charges	30,224.43
Audit, control, legal, representative bank and other expenses	67,925.75
"Taxe d'abonnement"	92,975.77
	5,069,210.72
Net income (loss)	5,298,939.48
Realised gain (loss)	
Realised gain on sales of investments	1,953,001.87
Realised loss on sales of investments	-5,865,984.69
Risk premium Cat Bonds	9,117,523.74
Fees on LoC	-138,897.10
Realised loss on CRI	-7,842,566.51
Realised gain on forward foreign exchange contracts	17,718,454.96
Realised loss on forward foreign exchange contracts	-22,861,181.85
Realised gain on foreign exchange	5,759,104.73
Realised loss on foreign exchange	-11,144,653.77
	-13,305,198.62
Net realised gain (loss)	-8,006,259.14
Change in net unrealised appreciation (depreciation)	E70 070 16
Change in unrealised appreciation on investments	578,273.16 -2,908,706.64
Change in unrealised depreciation on investments Increase in CRI loss provision	-2,908,700.02
	-13,093,064.00 8,177,799.61
Change in unrealised appreciation on forward foreign exchange contracts  Change in unrealised depreciation on forward foreign exchange contracts	-511,589.40
Onange in unrealised depreciation on loward foreign exchange contracts	-7,757,907.27
Net increase (decrease) in net assets as a result of operations	-15,764,166.41
Subscriptions / Redemptions	
Subscriptions	13,130,693.32
Redemptions	-235,633,020.75
	-222,502,327.43
Net assets at the end of the period	547,019,392.56

Page 16 LGT (Lux) III - ILS Plus Fund

127.35

# Statement of Investments in Securities

#### Breakdown by Country USA 56.68 Bermuda 34.69 Germany Cayman Islands 12.62 11.53 4.72 United Kingdom 4.31 Ireland 2.36 Singapore 0.29 Australia Japan Total 0.15

Breakdown by Economic Sector	
Countries and central governments	62.14
Financial, investment and other div. companies	38.78
Insurance companies	17.27
Investment trusts/funds	9.17
Total	127.35

# Statement of Investments in Securities

Securition is attack exchange or other organised markets  Securition is lated on a stock exchange or other organised markets  USD 2001 CAT RE LTD \$200-1 144A FRN/21-0971124 9,750,000 9,693,5191 1.77  USD AGRARE RE PTE LTD 144A FRN/21-0971124 9,750,000 9,693,5191 1.77  USD AGRARE RE S E 144A 97 FRN 18-0970426 3,000,000 4,777,581 80 0.78  USD AGRARE RE S E 144A 97 FRN 18-0970466 3,000,000 1.025,194.73 0.005  USD AGRARE RE S E 144A 97 FRN 18-0970466 3,000,000 1.025,194.73 0.005  USD AGRARE RE S E 144A 97 FRN 18-0970466 10,500,000 1.025,194.73 0.005  USD AGRARE RE S E 144A 97 FRN 18-097050 10,500,000 1.025,194.73 0.005  USD AGRARE RE S E 144A 97 FRN 18-097050 10,500,000 0.005  USD AGRARE RE D 144A 97 FRN 18-097050 10,500,000 0.005  USD AGRARE RE IDAC 144A FRN 18-097050 10,500,000 0.007  USD AGRARE RE IDAC 144A FRN 18-097050 10,500,000 0.007  USD BONAVAZ RE ID 20 200-1 FRN 12-0950 14,800,000 1,989,978 7.00 0.37  USD BONAVAZ RE ID 20 200-1 FRN 12-0950 14,800,000 0.007  USD BONAVAZ RE ID 20 200-1 FRN 12-0950 14,800,000 16,478,393 10,102  USD CAELUS RE V 2017-1 18 144A FRN 18-09605 2,500,000 0.007  USD CAELUS RE V 2017-1 19 144A FRN 18-09605 2,500,000 0.007  USD CAELUS RE V 2017-1 10 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 2018-1 1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 2018-1 10 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 2018-1 10 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 2018-1 10 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,488,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,000 9,487,800 0.007  USD CAELUS RE V 1011-1 144A FRN 18-09605 2,500,		Description	Quantity /	Valuation (in USD)	% of net
Cat Bonds	Secur		Nominal	(111 030)	assets
USD 2001 CAT REL ID 144A FRAV20-060124 7,000,000 7,038,519.71 1.72  USD ACRORN REL ID 144A FRAV20-071024 4,250,000 9,683,519.71 1.77  USD ACRORN REL ID 144A FRAV20-071024 4,250,000 2,698,510.00 0.78  USD ALMOR REL IPT LID 1520-1 FRAV 120-060623 1,000,000 1,005,194.75 1,015  USD ALMOR REL IPT LID S20-1 FRAV 120-060623 1,000,000 1,005,194.75 1,015  USD ALMOR REL IPT LID S20-1 FRAV 120-060625 1,000,000 1,005,194.75 1,015  USD ALTAS CAPITAL LIK 2019 144A FRAV 110-070623 2,500,000 1,0489,263.75 1,015  USD ALTAS CAPITAL LIK 2019 144A FRAV20-170124 3,600,000 4,778,394 1,187  USD BONANZA REL ID 5 3000-1 FRAV 120-07025 4,800,000 4,778,394 1,187  USD BONANZA REL ID 5 3000-1 FRAV 120-07024 4,800,000 4,778,394 1,187  USD CAELUS RE V 2017-1 - 1 144A FRAV 181-050624 4,000,000 198,996,767 2,000  USD CAELUS RE V 2017-1 - 1 144A FRAV 181-050625 3,000,000 2,324,346,46 5,000  USD CAELUS RE V 2018-1 - 1 144A FRAV 181-050625 3,000,000 2,324,346,46 5,000  USD CAELUS RE V 2018-1 - 1 144A FRAV 181-050625 1,000,000 9,19,497,64 6,000  USD CAELUS RE V 2018-1 - 1 144A FRAV 181-050625 1,000,000 9,19,497,64 6,000  USD CAELUS RE V 2018-1 - 1 144A FRAV 181-050625 1,000,000 9,19,497,64 6,000  USD CAELUS RE V 2018-1 - 1 144A FRAV 181-050625 1,000,000 9,19,497,64 6,000  USD CAELUS RE V 1011-1 144A FRAV 20-070623 4,000,000 9,19,497,64 6,000  USD CAELUS RE V 1011-1 144A FRAV 20-070623 4,000,000 9,19,497,64 6,000  USD CAELUS RE V 1011-1 144A FRAV 20-070624 4,700,000 1,000,000 9,19,497,64 6,000  USD CAELUS RE V 1011-1 144A FRAV 20-070629 1,700,000 1,700,000 1,700,000  USD CAELUS RE V 1011-1 144A FRAV 20-070629 1,700,000 1,700,000 1,700,000 1,700,000  USD CAELUS RE V 1011-1 144A FRAV 20-070629 1,700,000 1,700,000 1,700,000 1,700,000  USD CAELUS RE V 1011-1 144A FRAV 20-070629 1,700,000					
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USD ANGBARE RE PIELTD 144A FRNY20-070024 4,250,000 2,598,500 00 0.56   USD ANGBARE RE S B 144A 67 FRN 18-070426 3,000,000 2,598,500 00 0.56   USD ALAMO RE II PIELTD S20-1 FRN 19-070426 3,000,000 2,598,500 00 0.56   USD ALAMO RE II PIELTD S20-1 FRN 19-070426 3,000,000 2,003,1321.45 0.58   USD ALAMO RE II TO 144A FRN 18-0906225 1,000,000 2,003,1321.45 0.58   USD ALAMO RE II TO 144A FRN 18-0906225 1,000,000 2,003,1321.45 0.58   USD ALAMO RE II TO 144A FRN 19-090623 2,000,000 2,003,1321.45 0.58   USD ALAMO RE II TO 144A FRN 19-090624 4,000,000 4,783,903 0 0.47   USD ALAMO RE II TO 144A FRN 19-090625 4,000,000 4,783,903 0 0.47   USD BONNATA RE II TO 154A FRN 19-090625 4,000,000 4,783,903 0 0.77   USD BONNATA RE II TO 154A FRN 19-090625 4,000,000 4,783,903 0 0.12   USD CAELUS RE V 2017-1 D 144A FRN 19-090625 3,000,000 2,347,264 0 0.02   USD CAELUS RE V 2018-1 B 144A FRN 18-090625 3,000,000 2,347,264 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 18-090625 2,000,000 2,347,264 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 2,347,264 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 3,477,264 0 0.00   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 2018-1 B 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 1011 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 1011 144A FRN 19-090625 3,000,000 5,94,464 6 0.42   USD CAELUS RE V 1011 144A FRN 19-090625 3,000,000 3,000					
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SEPTIMES   ACAPITAL LIK 2019   1444 FRN 19-070623   2,500,000   4,073,634   18 0.74					
EUR AZJURRO RE ILTO 144A FRIN/20-070725 2,000.000 1,999.767.20 3.75  USD BALDWIN RE LTD 144A FRIN/20-070725 2,000.000 1,999.767.20 3.75  USD BONANZA RE LTD S 2000-1 FRN/20-2000224 4,800,000 14,878.99 0.12  USD CAELUS RE V 20171-1 B 144A FRIN 17-056624 890,000 644,783.99 0.12  USD CAELUS RE V 20171-1 C 144A FRIN 17-056624 4,000,000 198.996.23 0.04  USD CAELUS RE V 20171-1 C 144A FRIN 17-056624 1,988.046 4,470.76 0.00  USD CAELUS RE V 20181-1 B 144A FRIN 18-056625 2,500,000 24,472.05 0.04  USD CAELUS RE V 20181-1 B 144A FRIN 18-056625 2,500,000 24,472.05 0.00  USD CAELUS RE V 20181-1 B 144A FRIN 18-056625 2,500,000 24,472.05 0.00  USD CAELUS RE V 20181-1 B 144A FRIN 18-056625 2,500,000 24,472.05 0.00  USD CAELUS RE V 20181-1 B 144A FRIN 18-056625 3,000,000 55,464.64 0.00  USD CAELUS RE V LTD 144A FRIN 20-070623 4,000,000 4,823,458.82 0.08  USD CAELUS RE V LTD 144A FRIN 20-070624 4,700,000 4,823,458.82 0.08  USD CAELUS RE V LTD 144A FRIN 20-070627 11,750,000 4,823,458.82 0.08  USD CAELUS RE V LTD 144A FRIN 20-070627 11,750,000 4,823,458.82 0.08  USD CAELUS RE V LTD 144A FRIN 20-070627 11,750,000 4,823,458.82 0.08  USD COSANT RE PTE LTD 144A FRIN 20-070627 11,750,000 4,823,458.82 0.08  USD COSANT RE PTE LTD 144A FRIN 20-070627 11,750,000 6,747,174-23 12,38  USD COSANT RE PTE LTD 144A FRIN 20-070627 11,750,000 6,747,174-23 12,38  USD COSANT RE PTE LTD 144A FRIN 20-170627 11,750,000 0,77,000,44  USD EDEN RE ILTD 144A OS 18-18-20323 60,517 511,935.56 0.09  USD EDEN RE ILTD 144A FRIN 20-170627 11,000,000 12,000,000 2,000,000 0,000  USD EDEN RE ILTD 144A FRIN 20-170627 11,000,000 12,000,000 2,000,000 0,000  USD EDEN RE ILTD 144A FRIN 21-140524 1,000,000 12,000,000 0,000,000 0,000,000 0,000 0,000,000 0,					
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USD CAELUS REV 2018-1 B 144A FRN 18-090625  SAELUS REV 2018-1 D 144A FRN 18-090625  CAELUS REV 1011-1 HAVA FRN 18-090625  CAELUS REV 11D 144A FRN 18-090626  CAELUS REV 11D 144A FRN 18-090626  CAELUS REV 11D 144A FRN 18-09070627  USD CAELUS REV 11D 144A FRN 18-090724  USD CAELUS REV 11D 144A FRN 18-090627  USD COSAMT RE PTE LID 18-090424  USD EASTON REP TEL TO S. 2020-1-144A-FRN 18-090627  USD COSAMT REP TEL TO S. 2020-1-144A-FRN 18-090627  USD EEN RE II. TO 144A CW 18-202334  USD EEN RE II. TO 144A CW 18-202334  USD EEN RE II. TO 144A CW 18-202334  USD EEN RE II. TO 144A FRN 18-090628  USD EVENGLADES RE II. TO 144A FRN 18-140544  USD EVENGLADES REVIL TO S. 2020-1-144A FRN 18-09060  USD CAELUS REVIL TO S. 2020-1-144A FRN 18-09060  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-09060  USD CAELUS REVIL TO 144A FRN 18-090124  USD EVENGLADES REVIL TO S. 2020-1-154A FRN 18-09060  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-090124  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-090124  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-090124  USD GALLEC RE LTD 144A FRN 18-090124  USD GALLEC RE LTD 144A FRN 18-190123  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-090124  USD GALLEC RE LTD 144A FRN 18-090124  USD GALLEC RE LTD 144A FRN 18-090124  USD GALLEC RE LTD 144A FRN 18-090124  USD CAELUS REVIL TO S. 2020-1-154A FRN 18-090124  USD CAELUS	USD	CAELUS RE V 2017-1 C 144A FRN 17-050624	4,000,000	198,995.28	0.04
USD CAELUS REV 2018-1 G 144A FRN 18-090625 2,500,000 24,372.055 0.00 USD CAELUS REV 2018-1 G 144A FRN 18-090625 1,000,000 9,748.82 0.00 USD CAELUS REV ILTD 144A FRN 18-090625 1,000,000 9,748.82 0.00 USD CAELUS REV ILTD 144A FRN 18-090625 1,000,000 5,246.46 0.00 USD CAELUS REV ILTD 144A FRN 18-090625 4,000,000 4,063.067.08 0.74 USD CAELUS REV ILTD 144A FRN 20-070622 4,700,000 4,623.458.82 0.80 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0.00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0.00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0.00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0.00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.04 0.00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 3,569,986.92 0.66 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 3,569,986.92 0.66 USD CAELUS REV ILTD 144A FRN 20-144A FRN 20-070627 1,750,000 3,569,986.92 0.66 USD CAELUS REV ILTD 144A FRN 21-140524 1,500,000 3,569,986.00 0,07 USD EDEN RE ILTD 144A FRN 21-140524 1,500,000 3,569,986.04 0.00 0,07 USD EDEN RE ILTD 144A FRN 21-140524 1,500,000 3,560,008 40 0.00 0,07 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,500,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 1,501,210.73 0.27 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-150524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-150524 1,500,000 3,000,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-150524 1,500,000 0,500,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-150524 1,500,000 0,500,746.46 0.55 USD EVERGLADES RE ILTD 144A FRN 21-150524 1,500,000 0,500,000 0,500,746					
USD CAELUS REV 2018-1 D 144A FRN 18-090625 1,000,000 59,748.82 0,00 USD CAELUS REV ILTD 144A FRN 20-070622 4,000,000 4,068,067.08 0,74 USD CAELUS REV ILTD 144A FRN 20-070624 4,700,000 4,828,458.82 0,80 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 17,060.44 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 1,706.044 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 1,706.044 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 1,750,000 1,750,000 1,706.044 0,00 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 2,500,000 2,501,017.88 0,66 USD CAELUS REV ILTD 144A FRN 20-070627 1,750,000 3,599,986.92 0,66 USD CAELUS REV ILTD 144A FRN 20-144A FRN 20-070627 1,750,000 3,599,986.92 0,66 USD CAELUS REV ILTD 144A FRN 20-144A FRN 20-14054 1,500,000 1,501,210.73 0,27 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 1,501,210.73 0,27 USD EVERGLADES RE ILTD 144A FRN 21-140524 1,500,000 1,501,210.73 0,27 USD EVERGLADES RE ILTD 144A FRN 20-080124 3,000,000 3,006,746.46 0,55 USD FOUR LAKES RE LTD S 2020 1 FRN 20-06124 5,000,000 2,518,622.06 0,46 USD GAILLEO RE LTD 144A FRN 19-080124 5,000,000 2,518,622.06 0,46 USD GAILLEO RE LTD 144A FRN 19-080124 5,000,000 2,504,8113.55 0,92 USD FRN 20-06124 5,000,000 2,518,622.06 0,46 USD GAILLEO RE LTD 144A FRN 19-080124 1,500,000 1,609,900,900 6,504,909,903,975,98 0,56 USD HERBIE RE LTD 144A FRN 19-191223 9,550,000 2,909,903,875 1,75 USD HURBIE RE LTD 144A FRN 19-191224 9,225,000 1,809,903,75 1,75 USD HURBIAN REV 19-191224 9,225,000 0,309,903,75 1,75 USD HURBIAN REV 19-191224 9,225,000 0,309,903,75 1,75 USD HURBIAN REV 19-191224 9,225,000 0,309,903,75 1,75 USD HURBIAN REV 19-191224 9	USD	CAELUS RE V 2018-1 B 144A FRN 18-090625		24,372.05	0.00
USD CAELUS RE VILTO 144A FRN/20-070623  JODO CAELUS RE VILTO 144A FRN/20-070624  USD CAELUS RE VILTO 144A FRN/20-070627  JOSO COSAINT RE PTE LTD S2020-1-144A-FRN/20-02, 2,500,000  JOSO JOSO JOSO COSAINT RE PTE LTD S2020-1-144A-FRN/20-02, 2,500,000  JOSO JOSO JOSO COSAINT RE PTE LTD S2020-1-144A-FRN/20-140524  JOSO DE DEN RE II LTD 144A FRN/21-140524  JOSO DE DEN RE II LTD 144A FRN/21-140524  JOSO DE JOSO COSAINT RE JOSO COSAINT JOS					
USD CAELUS RE VILTO 144A FRN/20-070627  17,500,000  17,060,44  17,060,004  18,000  18,					
USD CAELUS RE VILTD 144A FRN/20-070627  11,750,000  17,606.04  0,001  USD CAELUS RE VILTD 144A FRN/20-070627  11,250,000  2,501,017.88  0,601  USD EASTON RE PTE LTD 144A FRN/21-030424  USD COSAINT RE PTE LTD 144A FRN/21-030424  USD EASTON RE PTE LTD 144A FRN/21-030424  USD EEDEN RE II LTD 144A 69/,118-200323  EDEN RE II LTD 144A 09/,118-200323  EDEN RE II LTD 144A 09/,118-200323  EDEN RE II LTD 144A 09/,118-200323  EDEN RE II LTD 144A 09/,118-200324  USD EVERGIADES RE II LTD 144A FRN/21-140524  USD FOUR LAKES RE LTD S 2020-1 FRN/20-050124  USD FOUR LAKES RE LTD S 2020-1 FRN/20-050124  USD GALLIEO RE LTD 144A FRN/19-090124  USD GALLIEO RE LTD 144A FRN/19-090124  USD GALLEO RE LTD 144A FRN/19-090124  USD GALLEO RE LTD 144A FRN/19-090124  USD HERBIER ELTD 144A FRN/19-090124  USD KILMMANUARO III RE 144A FRN/19-191223  USD KILMMANUARO III RE 144A FRN/19-191224  USD KILMMANUARO III RE 144A FRN/19-191224  USD KILMMANUARO III RE 144A FRN/19-191224  USD KILMMANUARO III RE LTD 144A FRN/19-191224  USD METRIC RE VILL 19 S 2021-19 HAPPO 19 HAPPO 1					
USD CAELUS RE VILTO 144A FRN/20-0070627  USD COSAINT RE PTE LTD S2020-1 - 144A-FRN/20- 2,500,000 2,501,017,88 0,66 0,00 0,00 0,00 0,00 0,00 0,00 0					
USD EASTON RE PIELTO S2020-1 - 144A FRN/20- 08.01.0024  USD EDEN RE II LTD 144A 08/19-202033  EDEN RE II LTD 144A 08/19-202033  EDEN RE II LTD 144A 08/19-202034  USD EDEN RE II LTD 144A 168/19-202034  USD EDEN RE II LTD 144A 678/19-202034  USD EVERGILADES RE II LTD 144A FRN/21-140504  USD FURLAKES RE II LTD 144A FRN/21-140504  USD FURLAKES RE II LTD 144A FRN/21-140504  USD FURLAKES RE II LTD 2020-1 FRN/20-050124  USD FURLAKES RE II LTD 2020-1 FRN/20-050124  USD GALLIEO RE II D 144A FRN/19-090124  USD GALLIEO RE II D 144A FRN/19-090124  USD GALLIEO RE II D 144A FRN/19-090124  USD HERBIER RE II D 144A FRN/19-090124  USD HERBIER RE II D 144A FRN/19-1911223  USD HUBBIER RE II D 144A FRN/19-1911223  USD KILIMANUARO III RE 144A FRN/19-1911223  USD KILIMANUARO III RE 144A FRN/19-1911223  USD KILIMANUARO III RE 144A FRN/19-1911224  USD KILIMANUARO III RE 144A FRN/19-1911223  USD KILIMANUARO III RE 144A FRN/19-1911223  USD KILIMANUARO III RE 144A FRN/19-191123  USD KILIMANUARO III RE 144A FRN/19-1910000  USD KILIMANUARO III RE 144A FRN/19-1910000  USD KILIMANUARO III RE 144A FRN/19-1910000  USD LA VIE RE II D 1-144A FRN/20-061020  USD MOTOR CONTROL OF CONTROL	USD	CAELUS RE VI LTD 144A FRN/20-070627	11,250,000	6,747,174.23	1.23
USD EDEN RE ILITD 144A 0%/18-220323					
USD         EVERGLADES RE II LTD 144A FRN/21-140524         1,200,000         365,040,00         0.07           USD         EVERGLADES RE II LTD 144A FRN/21-140524         1,250,000         1,561,009,94         0.23           USD         EVERGLADES RE II LTD 144A FRN/21-140524         1,500,000         3,078,061,31         1,000           USD         EVERGLADES RE II LTD 144A FRN/21-140524         3,000,000         3,036,746,46         0.55           USD         FOUR LAKES RE LTD S 2000-1 FRN/20-050124         2,500,000         2,613,820,20         0.64           USD         GALLEO RE LTD 144A FRN/19-080124         5,000,000         5,048,113,55         0.92           USD         GALLEO RE LTD 144A FRN/19-080124         4,750,000         3,089,762,86         0.56           USD         HERBIE RE LTD 144A FRN/20-080125         2,250,000         3,089,762,86         0.56           USD         HERBIE RE LTD 144A FRN/19-191223         9,550,000         9,599,308,75         1.75           USD         KILIMANJARO III RE 144A FRN/19-191224         9,255,000         9,369,321.53         1.75           USD         KILIMANJARO III RE 144A FRN/19-1912045         1,500,000         1,492,945.77         0.27           USD         KILIMANJARO III RE 144A FRN/19-1444 FRN         1,500,000         1,492,945.77<		08.01.2024	2,000,000		
USD         EVERGLADES RE II LTD 144A FRN/21-140524         1,250,000         1,256,008,94         0.23           USD         EVERGLADES RE II LTD 144A FRN/21-140524         1,500,000         3,737,651,81         0.68           USD         EVERGLADES RE II LTD 144A FRN/21-140524         3,750,000         3,737,651,81         0.68           USD         FOUR LAKES RE LTD S 2020-1 FRN/20-050124         2,500,000         2,613,622.05         0.46           USD         GALLEO RE LTD 144A FRN/19-080124         5,000,000         5,048,113.55         0.92           USD         GALLEO RE LTD 144A FRN/19-080124         4,750,000         3,089,752.86         0.56           USD         HERBIE RE LTD 144A FRN/20-080125         3,000,000         3,089,752.86         0.56           USD         HERBIE RE LTD 144A FRN/19-191223         9,550,000         2,399,466.14         0.42           USD         KILMANJARO III RE 144A FRN/19-191224         9,250,000         9,589,308.75         1.75           USD         KILMANJARO III RE LTD 144a FRN/21-10425         1,500,000         1,492,195.77         0.27           USD         KILMANJARO III RE LTD 144a FRN/21-160705         5,000,000         1,492,195.77         0.27           USD         LAW ER LTD 1-144A FRN/21-180705         5,000,000         3,649,635.00					
USD         EVERGLADES RE ILITD 144A FRN/21-140524         3,750,000         3,737,651.81         0.68           USD         FOUR LAKES RE LTD S 2020-1 FRN/20-050124         2,500,000         2,613,622.05         0.46           USD         GALLEO RE LTD 144A FRN/19-080124         2,500,000         2,613,622.05         0.46           USD         GALLEO RE LTD 144A FRN/19-080124         4,750,000         4,795,707.87         0.88           USD         HERBIE RE LTD 144A FRN/19-0280125         3,000,000         2,309,046.14         0.42           USD         HERBIE RE LTD -144A FRN/19-191223         1,050,000         11,651,398.20         2.13           USD         KILIMANJARO III RE 144A FRN/19-191224         9,250,000         9,569,000         9,569,000         7,575         0.27           USD         KILIMANJARO III RE 170 144a frn/19-120425         9,500,000         9,569,000         7,575         0.27           USD         LA WE RE LTD -144A FRN/19-191224         9,250,000         9,569,000         7,575         0.27           USD         KILIMANJARO III RE LTD 144a frn/19-120425         1,500,000         1,492,195.77         0.27           USD         LA WE RE LTD -144A FRN/21-160725         5,000,000         5,616,100.88         1,03           USD L AWER E LTD -144A FRN/21-160725<					
USD         FOUR LAKES RE LTD S 2020-1 FRN/20-050124         2,500,000         2,518,622.05         6,64           USD         FOUR LAKES RE LTD S 2020-1 FRN/20-050124         2,500,000         2,518,622.05         6,04           USD         GALLEO RE LTD 144A FRN/19-080124         4,750,000         4,795,707.87         0.88           USD         HERBIE RE LTD 144A FRN/20-28.01.2025         2,250,000         2,309,046.14         0.42           USD         HERBIE RE LTD 144A-FRN/19-191223         9,550,000         3,009,308.75         1.75           USD         KILIMANJARO III RE 144A FRN/19-191223         9,550,000         9,569,308.75         1.75           USD         KILIMANJARO III RE 144A FRN/19-191224         1,500,000         1,492,195.77         0.27           USD         KILIMANJARO III RE 110 ± 2021-2144a FRN         1,500,000         1,492,195.77         0.27           USD         KILIMANJARO III RE 110 ± 2021-2144a FRN         1,500,000         1,492,195.77         0.27           USD         KILIMANJARO III RE 110 ± 2020-5 1444 FRN/20-06.10,2023         3,650,000         2,999,100.00         0.55           USD         MATERHORN RE LTD S 2020-5 1444 FRN/20-10,100         5,772,642.98         1,06           USD         MERNA REINSURANCE II LTD 144A FRN/20-10,100         1,014,911.66					
USD   GALLEC RE LTD 144A FRN/19-080124   5,000,000   5,048,113.55   9,00   USD   GALLEC RE LTD 144A FRN/19-080125   3,000,000   5,048,113.55   0,90   USD   GALLEC RE LTD 144A FRN/19-080125   2,250,000   2,393,046.14   0,42   USD   HERBIE RE LTD 144A FRN/19-080125   2,250,000   2,393,046.14   0,42   USD   HERBIE RE LTD 144A FRN/19-191223   0,150,000   1,561,398.20   2,13   USD   USD   HEARDER RE LTD 144A FRN/19-191223   9,550,000   9,599,308.75   1,76   USD   KILIMANJARO III RE 144A FRN/19-191224   9,225,000   9,599,308.75   1,71   USD   KILIMANJARO III RE 1TD 144B FRN/19-191224   9,225,000   1,492,195.77   0,27   USD   KILIMANJARO III RE 1TD 144B FRN/19-19124   1,500,000   1,492,945.77   0,27   USD   LAVIE RE LTD 144B FRN/19-19124   1,500,000   1,492,945.77   0,27   USD   LAVIE RE LTD 144B FRN/19-19124   3,000,000   1,492,945.77   0,27   USD   LAVIE RE LTD 144B FRN/19-101022   3,000,000   2,999,100,00   0,55   USD   ANTERHORN RE LTD 144B FRN/21-160725   5,000,000   5,616,100.88   1,03   USD   LONGPOINT S 2018-1 A 144A FRN/20-10622   3,600,000   2,999,100.00   0,57   USD   MATERHORN RE LTD 2 2020-5 144A FRN/20-007122   USD   MERNA REINSURANCE II LTD 144B FRN/21-   1,000,000   1,014,917.62   0,19   0,80724   USD   MARMA RE INSURANCE II LTD FRN/20-070423   2,500,000   2,518,544   0,5   0,46   USD   MYSTIC RE IV LTD 144A FRN/21-131026   2,000,000   6,092,437.50   1,28   USD   NAKAMA RE 1 144A-3C7 FRN 18-130423   6,975,000   6,992,437.50   1,28   USD   NAKAMA RE 1 144A FRN/19-1080722   1,000,000   1,003,400,00   0,18   USD   NAKAMA RE LTD 144A FRN/19-1080722   1,000,000   1,003,400,00   0,18   USD   NAKAMA RE LTD 144A FRN/19-1080722   1,000,000   2,499,666.93   0,46   0,500   0,400,00					
USD         GALLEO RE LTD 144A FRN/19-080125         4,750,000         3,089,752,86         0,56           USD         HERBIE RE LTD 144A-FRN/20-28.01,2025         2,000,000         3,089,752,86         0,56           USD         HERBIE RE LTD -144A-FRN/19-191223         1,050,000         1,1651,398,20         2,13           USD         KILMANJARO III RE 144A FRN/19-191224         9,255,000         9,599,308,75         1,57           USD         KILIMANJARO III RE 110 144A FRN/19-191224         9,255,000         9,360,321,53         1,71           USD         KILIMANJARO III RE 110 144A FRN/19-191224         9,255,000         1,492,945,77         0,27           USD         KILIMANJARO III RE LTD 144A FRN/19-1010223         1,500,000         1,492,945,77         0,27           USD         LA VIE RE LTD 1-44A FRN/19-1010223         3,000,000         2,999,100,00         5,616,100 88         1,03           USD         LOND JILL RE DAC S 21-A 144A FRN/21-160725         5,000,000         5,616,100 88         1,03           USD         MATTERHORN RE LTD S 2020-5 144A FRN/21-160725         5,700,000         5,616,100 88         1,03           USD         MARTERHORN RE LTD S 2020-5 144A FRN/21-160725         1,000,000         1,014,917.62         0,19           USD         MARTERHORN RE LTD S 2018-14A FRN/21-1	USD	FOUR LAKES RE LTD S 2020-1 FRN/20-050124	2,500,000		0.46
USD         HERBIE RE LTD 144A FRN/20-080125         3,000,000         2,309,046,14         0.42           USD         HERBIE RE LTD 144A FRN/19-170124         10,150,000         2,309,046,14         0.42           USD         KILIMANJARO III RE 144A FRN/19-191223         9,550,000         9,599,308,75         1.75           USD         KILIMANJARO III RE 144A FRN/19-191224         9,225,000         9,599,302,153         1.75           USD         KILIMANJARO III RE 110 a 2012-12 (144a FRN         1,500,000         1,492,195,77         0.27           USD         KILIMANJARO III RE 110 a 2012-12 (144a FRN         1,500,000         1,492,196,77         0.27           USD         KILIMANJARO III RE 110 a 2012-12 (144a FRN         1,500,000         1,492,196,77         0.27           USD         LA VIE RE LTD -144A - FRN 120-06 (10,2023)         3,000,000         2,999,100,00         0.55           USD         LONGPOINT S 2018-1 A 144A FRN/20-06/10 (22)         3,650,000         3,649,635.00         0.67           USD         MERNA REINSURANCE II LTD 144A FRN/20-070423         2,500,000         2,518,544.05         0.46           USD         MERNA REINSURANCE II LTD FRN/20-070423         2,500,000         2,518,544.05         0.46           USD         MERNA REINSURANCE II LTD FRN/20-080124         6,000,0					
LEUR   HEXAGON II 144A FRN/19-170124   10,150,000   11,661,398.20   2.13   1.75   USD   KILMANJARO III RE 144A FRN/19-191223   9,550,000   9,360,321.53   1.71   USD   KILMANJARO III RE 1414 FRN/19-191224   9,225,000   9,360,321.53   1.71   USD   KILMANJARO III RE LITD 1444 frn/21-210425   1,500,000   1,492,195,777   0.27   USD   KILMANJARO III RE LITD 1444 frn/21-210425   1,500,000   1,492,195,777   0.27   USD   LA VIE RE LITD -1444- FRN/20-06.10.2023   3,000,000   2,999,100.00   0.55   USD   LA VIE RE LITD -1444- FRN/20-06.10.2023   3,650,000   3,649,635.00   0.67   0.70		HERBIE RE LTD 144A FRN/20-080125			
ISSD   KILIMANJARO III RE 144A FRN/19-191224   9,250,000   9,569,308.75   1.75     ISSD   KILIMANJARO III RE L17D 144A FRN/19-191224   9,225,000   9,360,321.53   1.71     ISSD   KILIMANJARO III RE L17D 144A FRN/19-191224   1,500,000   1,492,945.77   0.27     ISSD   KILIMANJARO III RE L17D 12021-2 144A FRN   1,500,000   1,492,945.77   0.27     ISSD   LAVE RE L17D 144A FRN/20-1610.2023   3,000,000   2,999,100.00   0,55     EUR LION III RE DAG S 21-A 144A FRN/21-160725   5,000,000   5,616,100.88   1.03     ISSD   LONGPOINT S 2018-1 A 144A FRN 18-010622   3,650,000   3,649,635.00   0,67     USD   MATTERHORN RE LTD S 2020-5 144A FRN/20-   5,750,000   5,772,642.98   1.06     O71222   USD   MERNA REINSURANCE II LTD 144A FRN/21-   1,000,000   1,014,917.62   0.19     O80724   USD   MFSNA REINSURANCE II LTD FRN/20-070423   2,500,000   2,518,544.05   0.46     USD   MYSTIC RE V LTD 144A FRN/20-180124   6,000,000   6,111,814.26   1.12     USD   NAKAMA RE 1144A-3C7 FRN 18-130423   6,000,000   6,992,437.50   1.28     USD   NAKAMA RE 1144A FRN/21-131026   2,000,000   1,999,933.54   0.37     USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,999,933.54   0.37     USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,003,400.00   0.18     USD   NORTHSHORE RE II LTD 144A FRN/20-200124   4,500,000   1,609,666.93   0.46     USD   NORTHSHORE RE II LTD 144A FRN/19-070723   4,250,000   1,899,000.00   0.33     USD   NORTHSHORE RE II LTD 144A FRN/19-070723   4,250,000   4,368,224.89   0.80     USD   NORTHSHORE RE II LTD 144A FRN/19-107025   5,000,000   5,459,666.00   0.41     USD   RESIDENTIA RE 2020 LTD S2020-II -144A FRN/20-1060625   1,000,000   3,979,974.76   0.73     USD   RESIDENTIA RE 21 LTD S211-FRN/20-060124   4,500,000   4,368,468.45   0.91     USD   RESIDENTIA RE 21 LTD S1 FRN/21-1060625   1,000,000   3,979,974.76   0.73     USD   RESIDENTIA RE 21 LTD S1 FRN/21-060625   1,000,000   3,979,974.76   0.73     USD   RESIDENTIA RE 21 LTD S1 FRN/21-060625   1,000,000   3,979,974.76   0.73     USD   RESIDENTIA RE 21 LTD S1 F					
USD   KILIMANJARO III RE 1174 14 FRN/19-191224   9,225,000   9,360,321.53   1.71   USD   KILIMANJARO III RE LTD 144 FRN (71-210425   1,500,000   1,492,945,77   0,27   USD   LA VIE RE LTD 12021-2 144a FRN   1,500,000   1,492,945,77   0,27   USD   LA VIE RE LTD 12021-2 144a FRN   1,500,000   1,492,945,77   0,27   USD   LA VIE RE LTD 144A FRN/20-16,02023   3,650,000   3,649,635.00   0,67   USD   LONGPOINT S 2018-1 A 144A FRN 18-010622   3,650,000   3,649,635.00   0,67   USD   MATERHORN RE LTD S 2020-5 144A FRN/20-5,750,000   5,772,642.98   1,06   071222   USD   MERNA REINSURANCE II LTD 144A FRN/21-1   1,000,000   1,014,917.62   0,19   080724   USD   MERNA REINSURANCE II LTD 144A FRN/21-1   1,000,000   6,000,000,000   1,10   USD   MAKAMA RE 18-1 144A-3C7 FRN 18-130423   6,975,000   6,000,000   1,10   USD   NAKAMA RE 18-1 144A-3C7 FRN 18-130423   6,975,000   6,000,000   1,10   USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,999,933.54   0,37   USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,999,933.54   0,37   USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,999,933.54   0,37   USD   NAKAMA RE LTD 144A FRN/21-131026   2,000,000   1,999,933.54   0,37   USD   NAKAMA RE LTD 144A FRN/21-171026   2,500,000   2,499,666.93   0,46   USD   NAKAMA RE LTD 144A FRN/21-171026   2,500,000   1,809,000,00   0,18   USD   NAKAMA RE LTD 144A FRN/21-171026   2,500,000   2,499,666.93   0,46   USD   NAKAMA RE LTD SE LE TREN/20-080124   4,500,000   4,368,224.89   0,80   USD   NORTHSHORE RE II LTD 144A FRN/19-070723   4,550,000   4,368,224.89   0,80   USD   NORTHSHORE RE II LTD 144A FRN/21-170125   2,000,000   2,245,408.06   0,41   USD   NAKAMA RE LTD SE LOS PROPERS   1,400,000   1,400,000   1,400,000   0,97   USD   RESIDENTIA RE 21 LTD SE TRN/21-060625   1,500,000   4,988,468.45   0,91   USD   RADIOLPH RE 144A 95/21-1606025   1,500,000   1,509,000,000   0,97   0,90					
ISD   MILIMANUARO   II RE LTD s 2021-2 144a FRN   1,500,000			9,225,000	9,360,321.53	
USD   LA VIER ELTD - 144A FRN/20-06 10.2023   3,000,000   2,999,100.00   0.55					
USD         LONGPOINT S 2018-1 A 144A FRN 18-010622         3,650,000         3,649,635.00         0.67           USD         MATTERHORN RE LTD S 2020-5 144A FRN/20-         5,750,000         5,772,642.98         1.06           071222         USD         MERNA REINSURANCE II LTD 144A FRN/21-         1,000,000         1,014,917.62         0.19           USD         MERNA REINSURANCE II LTD FRN/20-070423         2,500,000         2,518,644.05         0.46           USD         MSTÜC RE V LTD 144A FRN/20-090124         6,000,000         6,000,000         6,000,000         1.12           USD         NAKAMA RE 11 144A-3C7 FRN 18-130423         6,000,000         6,000,000         1.10           USD         NAKAMA RE 18-1 144A FRN/21-131026         2,000,000         6,992,437.50         1.28           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.93         0.46           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.93         0.46           USD         NORTHSHORE RE II LTD 144A FRN/18-080722         1,800,000         1,809,000.00         0.33           USD         NORTHSHORE RE II LTD S21-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           USD         RAKMOE CAPITAL RE DAC FRN/21-170125	USD	LA VIE RE LTD -144A- FRN/20-06.10.2023	3,000,000	2,999,100.00	0.55
USD   MATTERHORN RE LTD S 2020-5 144A FRN/20-					
USD MERNA REINSURANCE II LTD 144A FRN/21- 080724  USD MERNA REINSURANCE II LTD FRN/20-070423  USD MERNA REINSURANCE II LTD FRN/20-080124  (SD MYSTIC RE IV LTD 144A FRN/20-080124  (SD MYSTIC RE IV LTD 144A FRN/20-080124  (SD NAKAMA RE 1144A-3C7 FRN 18-130423  (SD NAKAMA RE 1144A-3C7 FRN 18-130423  (SD NAKAMA RE 115 1144A FRN/21-131026  USD NAKAMA RE LTD 144A FRN/21-131026  USD NAKAMA RE LTD 15 -2020-11-144A-FRN/20- 14.01.2025  USD NORTHSHORE RE II LTD 144A FRN/19-070723  USD NORTHSHORE RE II LTD 144A FRN/20- 080124  USD NORTHSHORE RE II LTD 144A FRN/20- 080125  USD NORTHSHORE RE II LTD 144A FRN/19-070723  USD NORTHSHORE RE II LTD 144A FRN/20- 080125  USD NORTHSHORE RE II LTD 144A FRN/19-060722  USD RANGE CAPITAL RE DAC FRN/21-170125  USD RESIDENTIA LE 2020 LTD S2020-II144A- FRN/20-06.12-2024  USD RESIDENTIAL RE 21 LTD S 1 FRN/21-060625  USD RESIDENTIAL RE 21 LTD S 1 FRN/21-060626  USD RESIDENTIAL RE 21 LTD S 1 FRN/21-060626  USD RESIDENTIAL RE 21 LTD S 1 FRN/21-070125  USD RESIDENTIAL RE 21 LTD 144A FRN/21-070125  USD RESIDENTIAL RE 21 LTD 144A FRN/21-070125  USD SANDERS RE II LTD 144A FRN/21-070125  USD SANDERS RE		MATTERHORN RE LTD S 2020-5 144A FRN/20-			
USD         MERNA REINSURANCE ILTD FRN/20-070423         2,500,000         2,518,644,05         0.46           USD         MYSTIC RE IV LTD 144A FRN/20-080124         6,000,000         6,000,000         6,111,814.26         1.12           USD         NAKAMA RE 11 144A-3C7 FRN 18-130423         6,000,000         6,000,000         0.00         0.00           USD         NAKAMA RE E 11 144A FRN/21-131026         2,000,000         6,992,437.50         1.28           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.33         0.46           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.33         0.46           USD         NAKAMA RE LTD 144A FRN/18-080722         1,500,000         1,003,400.00         0.18           USD         NORTHSHORE RE II LTD 144A FRN/18-080722         1,800,000         1,809,000.00         0.33           USD         NORTHSHORE RE II LTD 521-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           USD         NORTHSHORE RE II LTD 521-1 FRN/20-080124         4,500,000         4,554,408.06         0.41           USD         RANDOLPH RE 144A 0%/21-060722         5,500,000         5,280,000.00         0.97           USD         RESIDENTIR LT E 201 ETD S 1 FRN/21-060625         1,000,	USD	MERNA REINSURANCE II LTD 144A FRN/21-	1,000,000	1,014,917.62	0.19
USD         MYSTIC RE IV LTD 144A FRN/20-080124         6,000,000         6,111,814.26         1.12           USD         NAKAMA RE 1144A-SC7 FRN 18-130423         6,000,000         6,000,000.00         1.10           USD         NAKAMA RE 18-1 144A-SC7 FRN 18-130423         6,975,000         6,992,437.50         1.28           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         1,999,983.54         0.37           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         1,999,966.93         0.46           USD         NAKAMA RE LTD S2020-1144A-FRN/20-1         1,000,000         1,003,400.00         0.18           USD         NORTHSHORE RE II LTD 144A-FRN/18-080722         1,800,000         1,809,000.00         0.33           USD         NORTHSHORE RE II LTD 144A FRN/19-070723         4,250,000         4,368,224.89         0.80           USD         NORTHSHORE RE II LTD S21-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           EUR         ORANGE CAPITAL RE DAC FRN/21-170125         2,000,000         2,245,408.06         0.41           USD         RESIDENTIAL RE 2 LTD S2018-II 14AA FRN/061222         5,000,000         4,555,501.61         0.83           USD         RESIDENTIAL RE 2 1 LTD S I FRN/21-060625         1,000,000         997,	USD		2,500,000	2,518,544.05	0.46
USD         NAKAMA RE 18-1 144A-3C7 FRN 18-130423         6,975,000         6,992,437.50         1.28           USD         NAKAMA RE LTD 144A FRN/21-131026         2,000,000         1,999,933.54         0.37           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.93         0.46           USD         NAKAMA RE LTD 52020-1144A- FRN/20-1,000,000         1,000,000         1,003,400.00         0.18           USD         NORTHSHORE RE II L 144A FRN/18-080722         1,800,000         1,809,000         0.03           USD         NORTHSHORE RE II LTD 1521-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           USD         NORTHSHORE RE II LTD 521-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           USD         RANDOLPH RE 144A 0%/21-060722         5,500,000         5,280,000.00         0.97           USD         RESIDENTIA RE 1175 S2018-II 144A FRN/061222         5,000,000         4,565,501.61         0.83           USD         RESIDENTIAL RE 21 LTD S 1 FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S 1 FRN/21-060625         1,000,000         3,979,974.76         0.33           USD         RESIDENTIAL RE 21 S 2021-II FRN/20-061224         4,750,000 <t< td=""><td>USD</td><td>MYSTIC RE IV LTD 144A FRN/20-080124</td><td>6,000,000</td><td>6,111,814.26</td><td>1.12</td></t<>	USD	MYSTIC RE IV LTD 144A FRN/20-080124	6,000,000	6,111,814.26	1.12
USD         NAKAMA RE LTD 144A FRN/21-131026         2,000,000         1,999,933.54         0.37           USD         NAKAMA RE LTD 144A FRN/21-131026         2,500,000         2,499,666.93         0.46           USD         NAKAMA RE LTD S2020-1144A- FRN/20-1,000,000         1,000,000         1,003,400,00         0.18           USD         NORTHSHORE RE II A 144A FRN/18-080722         1,800,000         1,809,000,00         0.33           USD         NORTHSHORE RE II LTD 144A FRN/18-080722         4,500,000         4,368,224.89         0.80           USD         NORTHSHORE RE II LTD 521-1 FRN/20-080124         4,500,000         4,368,224.89         0.80           USD         NORTHSHORE RE II LTD 521-1FRN/20-080124         4,500,000         4,368,224.89         0.80           USD         RONDLEH RE 144A 608/21-16060722         5,500,000         2,245,408.06         0.41           USD         RANDLEH RE 144A 08/21-16060722         5,000,000         4,968,468.45         0.91           USD         RESIDENTIA RE 2LTD S 1 FRN/21-1606025         1,000,000         4,555,501.61         0.83           USD         RESIDENTIAL RE 21 LTD 5 I FRN/21-060625         1,800,000         1,799,024.87         0.33           USD         RESIDENTIAL RE 21 LTD 5 I FRN/21-060625         1,800,000         1,799,					
USD         NAKMAM ET ID S2020-1 - 144A- FRN/20-1,000,000         1,000,000         1,003,400.00         0.18           14.01.2025         USD         NORTHSHORE RE II I.1 144A FRN/18-080722         1,800,000         1,809,000.00         0.33           USD         NORTHSHORE RE II I.1 144A FRN/19-070723         4,250,000         4,358,224.89         0.80           USD         NORTHSHORE RE II I.1 19 521-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           EUR         ORANGE CAPITAL RE DAC FRN/21-170125         2,000,000         2,245,408.06         0.41           USD         RANDOLPH RE 144A 0%/21-660722         5,500,000         2,269,000.00         9.97           USD         RESIDENTIR LE TD S2018-II 144A FRN/061222         5,000,000         4,555,501.61         0.83           USD         RESIDENTIAL RE 2 12 TD S 1 FRN/21-1-606025         1,000,000         4,555,501.61         0.83           USD         RESIDENTIAL RE 21 S 2021-II FRN/21-0606025         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 S 2021-II FRN/20-061224         4,750,000         1,799,024.87         0.33           USD         RESIDENTIAL RE 21 S 2021-II FRN/20-061224         4,750,000         1,799,024.87         0.73           USD         RESIDENTIAL RE 3 C 13 144A F	USD	NAKAMA RE LTD 144A FRN/21-131026	2,000,000	1,999,933.54	0.37
14.01.2025 USD NORTHSHORE RE II A 144A FRN/18-080722 1,800,000 1,809,000.00 0,33 USD NORTHSHORE RE II LTD 144A FRN/19-070723 4,250,000 4,368,224.89 0,80 NORTHSHORE RE II LTD 521-1 FRN/20-080124 4,500,000 2,245,408.06 0,41 USD NORTHSHORE RE II LTD 521-1 FRN/20-080125 2,000,000 2,245,408.06 0,41 USD RANDOLPH RE 144A 0%/21-060722 5,500,000 5,280,000 0,97 USD RESIDENTRE LTD 52018-II 1444 FRN/061222 5,000,000 4,655,501.61 0,83 FRN/20-06.12.2024 4,500,000 4,555,501.61 0,83 FRN/20-06.12.2024 4,500,000 4,555,501.61 0,83 USD RESIDENTIAL RE 21 LTD 5 I FRN/21-060625 1,000,000 997,293.69 0,18 USD RESIDENTIAL RE 21 LTD 5 I FRN/21-060625 1,000,000 997,293.69 0,18 USD RESIDENTIAL RE 21 LTD 5 I FRN/21-060625 1,000,000 997,993.69 0,18 USD RESIDENTIAL RE 21 LTD 5 I FRN/21-060625 4,000,000 3,799,024.87 0,33 USD RESIDENTIAL RE 21 LTD 5 I FRN/21-060625 4,000,000 4,769,996.37 1,55 USD RESIDENTIAL RE 25 2021-I FRN/20-061224 4,750,000 4,737,145.03 0,87 USD RESIDENTIAL RE 52021-I FRN/21-070125 4,200,000 4,737,145.03 0,87 USD RESIDENTIAL RE 52021-I FRN/21-070125 1,000,000 4,268,554.00 0,77 USD RIVERFRONT RE LTD 144A FRN/21-070125 1,000,000 1,002,517.62 0,18 USD SANDERS RE II ALTO 144A FRN/21-070422 2,000,000 1,002,517.62 0,18 USD SANDERS RE II LTD 144A FRN/21-070425 6,000,000 1,002,517.62 0,18 USD SANDERS RE II LTD 144A FRN/21-070424 1,250,000 562,500.00 0,10 USD SANDERS RE LTD S 8 144A FRN/21-070425 6,000,000 7,999,786.72 0,00 USD SANDERS RE LTD 5 8 144A FRN/21-070425 6,000,000 7,999,786.72 0,00 USD SANDERS RE LTD 5 8 144A FRN/21-070425 1,000,000 7,999,786.72 0,00 USD SANDERS RE LTD 144A FRN/21-070425 1,000,000 7,999,786.72 0,00 USD SANDERS RE LTD 144A FRN/21-070425 1,000,000 7,999,786.72 0,00 USD SANDERS RE LTD 144A FRN/21-070425 1,000,000 7,999,796.77 0,00 USD SANDERS RE LTD 144A FRN/21-070426 1,000,000 7,999,796.77 0,00 USD SANDERS RE LTD 144A FRN/21-070426 1,000,000 7,999,799,67,74 0,00 USD SANDERS RE LTD 144A FRN/21-070426 1,000,000 7,999,67,74 0,00 USD USD VITALITY RIN S 2021 144A FRN/21-070426 1,000,000 7,999,67,74 0,00 USD USD					
USD         NORTHSHORE RE II LTD 144A FRN/19-070723         4,250,000         4,368,224.89         0.80           USD         NORTHSHORE RE II LTD 521-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           EUR         ORANGE CAPITAL RE DAC FRN/21-170125         2,000,000         2,245,408.06         0.41           USD         RANDOLPH RE 144A 09k/21-060722         5,000,000         5,280,000.00         0.97           USD         RESIDENTRA EL TD S2018-II 1444 FRN/061222         5,000,000         4,568,468.46         0.91           USD         RESIDENTIAL RE 2020 LTD S2020-II144A-FRN/061225         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 S 2021-II FRN/061225         4,000,000         3,979,974.76         0.33           USD         RESIDENTIAL RE C 18 144A FRN 18-060622         4,500,000         8,476,996.37         1.55           USD         RESIDENTIAL RE S 2021-II FRN/20-0611224         4,750,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 144A FRN/21-070125         4,200,000		14.01.2025			
USD         NORTHSHORE REI ILTD S21-1 FRN/20-080124         4,500,000         4,573,879.29         0.84           EUR         ORANGE CAPITAL RE DAC FRN/21-170125         2,000,000         2,245,408.06         0.41           USD         RANDOLPH RE 144A 0%/21-060722         5,500,000         5,280,000.00         0.97           USD         RESIDENTIA LRE 2020 LTD S2020-II1444- FRN/20-06 12.2024         4,500,000         4,958,468.45         0.91           USD         RESIDENTIAL RE 2020 LTD S2020-II1444- FRN/20-06 12.2024         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.33           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         1,799,024.87         0.33           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE 2 12 LTD 414 FRN/20-061224         4,750,000         4,737,145.03         0.87           USD         REVERFONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE I HATO 144A FRN/19-0704					
USD         RANDOLPH RE 144A 0%/21-060722         5,500,000         5,280,000.00         0.97           USD         RESIDENT RE LTD 2018-II 144A FRN/061222         5,000,000         4,968,468.45         0.91           USD         RESIDENTIAL RE D 2020 LTD S2020-II144A-FRN/061025         4,500,000         4,555,501.61         0.83           HSD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.73           USD         RESIDENTIAL RE 21 S 2021-I FRN/21-060625         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE 215 2021-I FRN/21-060625         4,000,000         4,779,969.37         1.55           USD         RESIDENTIAL RE 215 2021-I FRN/20-061224         4,750,000         4,773,145.03         0.87           USD         RESIDENTIAL RE 2 2020-I FRN/20-061224         4,750,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 144A FRN/21-070125         4,200,000         4,737,145.03         0.87           USD         SANDERS RE IL HA FRN 18-070422         20,000,000         1,990,000.00         3.64           USD         SANDERS RE IL ITD 144A FRN/21-070425         6,000,000					
USD         RESIDENTIRE LTD S2018-II 144A FRN/061222         5,000,000         4,988,488.45         0,91           USD         RESIDENTIAL RE 22020 LTD S2020-II - 144A-         4,500,000         4,555,501.61         0.83           HFRN/20-06.12.2024         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,800,000         1,799,024.87         0.33           USD         RESIDENTIAL RE 21 S 2021-II FRN/2616225         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE 2 13 144A FRN 18-060625         8,500,000         4,769,996.37         1,55           USD         RESIDENTIAL RE 2 13 144A FRN 18-060622         8,500,000         4,775,145.03         0.87           USD         RESIDENTIAL RE 2 10 144A FRN/21-070125         1,000,000         4,218,554.00         0.77           USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         4,218,554.00         0.77           USD         SANDERS RE I LTD 144A FRN/21-070422         2,000,000         19,900,000.00         3.64           USD         SANDERS RE I LTD 144A FRN/21-070425         2,000,000         562,500.00         0.10 <td></td> <td></td> <td></td> <td></td> <td></td>					
FRN/20-06, 12-2024 USD RESIDENTIAL RE 21 LTD S I FRN/21-060625 USD RESIDENTIAL RE 21 LTD S I FRN/21-060625 USD RESIDENTIAL RE 21 LTD S I FRN/21-060625 USD RESIDENTIAL RE 21 S 2021-II FRN/061225 USD RESIDENTIAL RE 21 S 2021-II FRN/20-060625 USD RESIDENTIAL RE 21 S 2021-II FRN/20-061224 USD RESIDENTIAL RE S 2020-II FRN/20-061224 USD REFRONT RE LTD 144A FRN/21-070125 USD RIVERFRONT RE LTD 144A FRN/21-070125 USD RIVERFRONT RE LTD 144A FRN/21-070125 USD SANDERS RE I HTD 144A FRN/21-070125 USD SANDERS RE I HTD 144A FRN/21-070424 USD SANDERS RE II LTD 144A FRN/21-070425 USD SANDERS RE LTD S B 144A 0%/18-011223 USD SECTOR RE V LTD S B 144A 0%/18-011223 USD SECTOR RE V LTD S B 144A 6%/19-010324 USD SANDERS RE LTD 144A FRN/21-070425 USD SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125 USD SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125 USD URGAMER RE L S 2021-1 144A FRN/21-070425 USD URGAMER RE L S 2021-1 144A FRN/22-070426 USD URGAMER RE L S 2021-1 144A FRN/22-070426 USD URGAMER RE L S 2021-1 144A FRN/21-070425 USD URGAMER RE L S 2021-1 144A FRN/21-070425 USD URGAMER RE L S 2021-1 144A FRN/22-070426 USD URGAMER RE L S 2021-1 144A FRN/22-070426 USD URGAMER RE L S 2021-1 144A FRN/21-070425 USD URGAMER RE L S 2021-1 144A FRN/21-070426 USD VITALITY RE XI LTD 144A FRN/21-070125 USD VITALITY RE XI LTD 144A FRN/21-070125 USD URGAMER RE L S 2021-1 144A FRN/21-					
USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,000,000         997,293.69         0.18           USD         RESIDENTIAL RE 21 LTD S I FRN/21-060625         1,800,000         1,799,024.87         0.33           USD         RESIDENTIAL RE 21S 2021-II FRN/261225         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE C 13 144A FRN 18-060622         4,500,000         8,476,996.37         1.55           USD         RESIDENTIAL RE C 2020-I FRN/20-061224         4,750,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 144A FRN/21-070125         4,200,000         4,218,554.00         0.77           USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE I LTD 144A FRN/19-070422         20,000,000         19,900,000.00         3.64           USD         SANDERS RE I LTD 144A FRN/29-070424         1,250,000         562,500.00         0.10           USD         SANDERS RE I LTD 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SANDERS RE LTD S B 144A 08/19-0110324         21,271         504,908.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         729,996.774 </td <td>USD</td> <td></td> <td>4,500,000</td> <td>4,555,501.61</td> <td>0.83</td>	USD		4,500,000	4,555,501.61	0.83
USD         RESIDENTIAL RE 21 LTD 5 J FRN/21-060625         4,000,000         3,799,024.87         0.33           USD         RESIDENTIAL RE 215 2021-I FRN/061225         4,000,000         3,979,974.76         0.73           USD         RESIDENTIAL RE C 13 144A FRN 18-060622         3,500,000         8,476,996.37         1.55           USD         RESIDENTIAL RE S 2020-II FRN/20-061224         4,750,000         4,735,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 1444 FRN/21-070125         4,200,000         4,218,554.00         0.77           USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE I HA FRN 18-070422         20,000,000         1,990,000,000         3,64           USD         SANDERS RE I LTD 144A FRN/21-070425         6,000,000         592,509.55         0.00           USD         SANDERS RE LTD S B 144A FRN/21-070425         6,000,000         598,592.68         1.09           USD         SANDERS RE LTD S B 144A FRN/21-070425         6,000,000         7,999,678.62         0.37           USD         SANDERS RE LTD S B 144A 0%/18-011223         6,000,000         7,999,674.74         0.13           USD         SECTOR RE V LTD S 9 144A 0%/19-010324         21,271	USD		1,000,000	997,293.69	0.18
USD         RESIDENTIAL RE C 13 144A FRN 18-0606022         8,500,000         8,476,996,37         1.55           USD         RESIDENTIAL RE S 2020-II FRN/20-061224         4,750,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 144A FRN/21-070125         4,200,000         4,218,554.00         0.77           USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE I LTD 144A FRN 18-070422         20,000,000         1,000,000         3,64           USD         SANDERS RE II LTD 144A FRN/19-070423         2,509,855         25,008,655         0.00           USD         SANDERS RE II LTD 144A FRN/21-070425         6,000,000         562,500.00         0.10           USD         SANDERS RE LTD S B 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SANDERS RE LTD S B 144A 07,18-01123         6,000,000         7,996,774         0.13           USD         SECTOR RE V LTD S 9 144A 07,18-01123         6,000,000         7,996,774         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000.00			1,800,000		
USD         RESIDENTIAL RE S 2020-II FRN/20-061224         4,750,000         4,737,145.03         0.87           USD         RIVERFRONT RE LTD 144A FRN/21-070125         4,200,000         4,218,554.00         0.77           USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE I LTD 144A FRN/22-070422         2,000,000         19,900,000.00         3.64           USD         SANDERS RE II LTD 144A FRN/20-070424         1,250,000         562,500.00         0.10           USD         SANDERS RE II LTD 144A FRN/21-070425         6,000,000         5,985,925.86         1.09           USD         SANDERS RE LTD S B 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SANDERS RE LTD S B 144A 0%/18-011223         6,000,000         729,964.74         0.13           USD         SECTOR RE V LTD S B 144A 0%/18-010324         21,271         504,998.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000.00         0.27           USD         USD GAMBER RE LS 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51<					
USD         RIVERFRONT RE LTD 144A FRN/21-070125         1,000,000         1,002,517.62         0.18           USD         SANDERS RE 14AF FRN 18-070422         20,000,000         19,900,000.00         3,64           USD         SANDERS RE ILTD 144A FRN/19-070423         2,509,855         25,098,55         25,098,55         0.00           USD         SANDERS RE ILTD 144A FRN/21-070424         1,250,000         562,500.00         0.10           USD         SANDERS RE LTD S B 144A FRN/21-070425         6,000,000         7,998,768.62         0.37           USD         SANDERS RE LTD S B 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SECTOR RE V LTD S B 144A 9,18-011223         6,000,000         799,964.74         0.13           USD         SECTOR RE V LTD S 9 144A 0,9/19-010324         21,271         504,908.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         2,000,000.00         0.27           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         2,000,000.00         0.37           USD         URSA RE II LTD 144A FRN/21-210524         1,500,000         1,0125,	USD	RESIDENTIAL RE S 2020-II FRN/20-061224	4,750,000	4,737,145.03	0.87
USD         SANDERS RE 144A FRN 18-070422         20,000,000         19,900,000.00         3.64           USD         SANDERS RE II LTD 144A FRN/19-070423         2,509,855         25,098.55         0.00           USD         SANDERS RE II LTD 144A FRN/20-070424         1,250,000         562,500.00         0.10           USD         SANDERS RE LTD 144A FRN/21-070425         6,000,000         5,985,925.86         1.09           USD         SANDERS RE LTD 15 8 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SECTOR RE V LTD S 9 144A 03/19-010324         21,271         504,908.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,150,000         4,163,88.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000.00         0.27           USD         URSA RE II LTD 144A FRN/22-070426         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/21-0701224         1,500,000         1,503,503.51         0.27           USD         VITALITY RE XI LTD -144A-FRN/21-070125         1,500,000         1,275,615					
USD         SANDERS RE IL TD 144A FRN/20-070424         1,250,000         562,500,00         0.10           USD         SANDERS RE LTD 144A FRN/21-070425         6,000,000         5,985,925,86         1.09           USD         SANDERS RE LTD S B 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SECTOR RE V LTD S B 144A 08/18-011223         6,000,000         729,964.74         0.13           USD         SECTOR RE V LTD S 9 144A 08/18-0110234         21,271         504,908.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000         0.27           USD         UMIGAME RE L S 2021-1 144A FRN/22-070426         2,000,000         1,503,503,51         0.27           USD         UMSA RE II LTD 144A FRN/21-070425         1,500,000         1,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY RE XI LTD 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         5,666,726.45         <	USD	SANDERS RE 144A FRN 18-070422	20,000,000		3.64
USD         SANDERS RE LTD 144A FRN/21-070425         6,000,000         5,985,925.86         1.09           USD         SANDERS RE LTD S B 144A FRN/21-070425         2,000,000         1,999,768.62         0.37           USD         SECTOR RE V LTD S B 144A 08/18-011223         6,000,000         729,964.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,160,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000.00         0.07           USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000.00         0.37           USD         UMGAME RE LS 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/22-071223         10,000,000         10,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY XIE X 2021 144A FRN/21-070125         1,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         6,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         5,606,726.45 <td></td> <td></td> <td></td> <td></td> <td></td>					
USD         SECTOR RE V LTD S 8 144A 0%/18-011223         6,000,000         729,964,74         0.13           USD         SECTOR RE V LTD S 9 144A 0%/19-010324         21,271         504,908,74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,166,000         4,166,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000         0.27           USD         UMIGAME RE LS 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/20-071223         10,000,000         10,125,414.60         1.85           USD         VITAL RE LTD 144A FRN/21-0710524         2,750,000         2,745,152.49         0.50           USD         VITALITY XII S 2021 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         5,483,706.58         1.04           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         5,686,726.45         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04					
USD         SECTOR RE V LTD S 9 144A 0%/19-010324         21;271         504,908.74         0.09           USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000.00         0.027           USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000.00         0.37           USD         UMGAME RE LS 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/20-071223         10,000,000         10,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY RE XI LTD -144A- FRN/21-070125         1,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         4,843,122.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04					
USD         SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125         4,150,000         4,216,388.30         0.77           USD         TOMONI RE PTE LTD 144A FRN/22-070426         1,500,000         1,500,000         0.27           USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000         0.037           USD         UMIGAME RE L S 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE ILTD 144A FRN/20-070123         10,000,000         10,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,775,152.49         0.50           USD         VITALITY XII S 2021 144A FRN/20-09.01,2024         1,000,000         979,966,77         0.18           USD         VITALITY XII S 2021 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         4,483,132.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04					
USD         TOMONI RE PTE LTD 144A FRN/22-070426         2,000,000         2,000,000         0.07           USD         UMIGAME RE LS 2021-1 144A FRN/21-070425         1,500,000         1,503,503,51         0.27           USD         URSA RE II LTD 144A FRN/21-071223         10,000,000         10,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY RE XI LTD 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         4,843,132.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04	USD	SUSSEX CAP UK PCC LTD 20-1 FRN/20-080125	4,150,000	4,216,388.30	0.77
USD         UMIGAME RE L S 2021-1 144A FRN/21-070425         1,500,000         1,503,503.51         0.27           USD         URSA RE II LTD 144A FRN/20-071223         10,000,000         10,125,414.60         1.85           USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY EX II LTD -144A- FRN/20-09.01,2024         1,000,000         979,966.77         0.18           USD         VITALITY XII S 2021 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         WINDMILL II RE LTD 144A FRN/21-070125         4,500,000         4,483,132.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04					
USD         VISTA RE LTD 144A FRN/21-210524         2,750,000         2,745,152.49         0.50           USD         VITALITY RE XI LTD -144A FRN/20-09.01.2024         1,000,000         979,966.77         0.18           USD         VITALITY XII S 2021 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         4,483,132.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04	USD	UMIGAME RE L S 2021-1 144A FRN/21-070425	1,500,000	1,503,503.51	0.27
USD         VITALITY EX IJL TD - 144A-FRN/20-09.01.2024         1,000,000         979,966,77         0.18           USD         VITALITY XII S 2021 144A-FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A-FRN/21-070125         4,500,000         4,483,132.52         0.82           EUR         WINDMILL II RE LTD 144A-FRN/20-050724         5,000,000         5,666,726.45         1.04					
USD         VITALITY XII S 2021 144A FRN/21-070125         5,500,000         5,483,706.58         1.00           USD         VITALITY XII S 2021 144A FRN/21-070125         4,500,000         4,483,132.52         0.82           EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04					
EUR         WINDMILL II RE LTD 144A FRN/20-050724         5,000,000         5,666,726.45         1.04	USD	VITALITY XII S 2021 144A FRN/21-070125	5,500,000	5,483,706.58	1.00

# Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Total :	securities listed on a stock exchange or other			
	ised markets		306,594,098.50	56.05
Money	y market instruments			
AUD	AUSTRALIAN GOVERNMENT 2.25%/17-211122	2.125.000	1.612.620.67	0.29
EUR	GERMAN TREASURY BILL 0%/21-180522	1,287,000	1,433,708.81	0.26
FUR	GERMAN TREASURY BILL 0%/21-200722	468.000	522,041.47	0.10
FUR	GERMAN TREASURY BILL 0%/21-210422	31,249,000	34,783,719.83	6.36
EUR	GERMAN TREASURY BILL 0%/21-210922	1,250,000	1,395,736.67	0.26
EUR	GERMAN TREASURY BILL 0%/21-240822	27,690,000	30,901,404,80	5.65
JPY	JAPAN TREAS DISC BILL S1045 0%/21-160622	100,000,000	824,272.20	0.15
USD	TREASURY BILL 0%/21-140422	32,100,000	32,099,365.59	5.87
USD	TREASURY BILL 0%/21-230622	14,100,000	14.095.015.89	2.58
USD	TREASURY BILL 0%/22-010922	26,090,000	26,005,965.74	4.75
USD	TREASURY BILL 0%/22-150922	48,580,000	48,384,525.30	8.85
GBP	UNITED KINGDOM 1.75%/12-070922	6,460,000	8,544,629.02	1.56
USD	WI TREASURY BILL 0%/21-080922	26,720,000	26,635,261.38	4.87
USD	WI TREASURY BILL 0%/21-140722	9,400,000	9,392,605.10	1.72
	WI TREASURY BILL 0%/21-160622	12,000,000	11,997,152.38	2.19
USD				0.44
	WI TREASURY BILL 0%/21-190522	50,000,000	49,994,440.05	9.14
USD USD USD	WI TREASURY BILL 0%/21-190522 WI TREASURY BILL 0%/21-210422	50,000,000 41,270,000	49,994,440.05 41,268,685.39	9.14 7.54
USD USD				
USD USD Total	WI TREASURY BILL 0%/21-210422		41,268,685.39	7.54
USD USD Total	WI TREASURY BILL 0%/21-210422  money market instruments		41,268,685.39	7.54
USD USD Total	WI TREASURY BILL 0%/21-210422 money market instruments ment funds		41,268,685.39	7.54
USD USD Total	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US	41,270,000	41,268,685.39 339,891,150.29	7.54 <b>62.14</b>
Total I	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY	21,635,169	41,268,685.39 339,891,150.29 21,635,168.67	7.54 <b>62.14</b> 3.96
Total Invest Money USD USD	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD	21,635,169 13,145,217	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16	7.54 <b>62.14</b> 3.96 2.40
Invest Money USD USD USD USD USD USD USD	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKRÖCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY  INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49	7.54 <b>62.14</b> 3.96 2.40 2.18
Invest Money USD USD USD USD USD USD USD USD	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US TREASURY FUND  GOLDMAN SACHS TREASURY INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD INST USD  Money Market Funds	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09	7.54 62.14 3.96 2.40 2.18 0.64 9.17
USD USD Total Invest Mone USD USD USD USD USD Total	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY  INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD  INST USD  Woney Market Funds  nvestment funds	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09	7.54 62.14 3.96 2.40 2.18 0.64 9.17
USD USD Total Invest Mone USD USD USD USD USD Total	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US TREASURY FUND  GOLDMAN SACHS TREASURY INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD INST USD  Money Market Funds	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09	7.54 62.14 3.96 2.40 2.18 0.64 9.17 9.17
USD USD Invest Invest USD USD USD USD USD Total Total Cash a	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY  INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD  INST USD  Money Market Funds  of Portfolio  tt banks	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09 696,655,806.88 60,492,203.00	7.54 62.14 3.96 2.40 2.18 0.64 9.17 127.35
USD USD Invest Money USD USD USD USD Total Total Cash a	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD INST USD  Money Market Funds  of Portfolio  tt banks banks	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09 50,170,558.09 696,655,806.88 60,492,203.00 -62,102,108.15	7.54 62.14 3.96 2.40 2.18 0.64 9.17 127.35 11.06 -11.36
USD USD Invest Money USD USD USD USD Total Total Cash a Due to Other	WI TREASURY BILL 0%/21-210422  money market instruments  ment funds  / Market Funds  BLACKROCK INSTITUTIONAL US  TREASURY FUND  GOLDMAN SACHS TREASURY  INSTRUMENTS FUND  HSBC FUNDS INTERMEDIARY USD  WELLS FARGO 100% TREASURY MM FD  INST USD  Money Market Funds  of Portfolio  tt banks	21,635,169 13,145,217 11,903,383	41,268,685.39 339,891,150.29 21,635,168.67 13,145,217.16 11,903,383.49 3,486,788.77 50,170,558.09 696,655,806.88 60,492,203.00	7.54 62.14 3.96 2.40 2.18 0.64 9.17 127.35

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#### AIFM

The Board of Directors has designated LGT Capital Partners (Ireland) Limited to act as its AIFM. LGT Capital Partners (Ireland) Limited was incorporated in the Republic of Ireland on 28.01.2005 and is entered in the Commercial and Company Register under no. 396995. The AIFM has its registered office at Third Floor, 30 Herbert Street, Dublin 2, Ireland. LGT Capital Partners (Ireland) Limited is regulated by the Central Bank of Ireland. LGT Capital Partners (Ireland) Limited is authorised as an alternative investment fund manager to carry out activities listed in Annex I of the European Union (Alternative Investment Fund Managers) regulations 2013. In addition to the Fund, the AIFM also manages other undertakings for collective investment including alternative investment funds.

#### Material changes

In accordance with the Law of 12.07.2013 on alternative investment fund managers, the management hereby declares that no material changes occurred during the period to report, except the issuance of a new prospectus in March 2021.

#### Remuneration

Information on remuneration will be disclosed as set out in articles 111bis and 111ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

#### Leverage

In accordance with the Law of 12.07.2013, the level of leverage for the period ended 31.03.2022 is as follows:

Percentage leverage under gross method 210.60% Percentage leverage under commitment method 144.39%

LGT (Lux) III – ILS Plus Fund