

responsAbility Impact UCITS (Lux)

Société d'Investissement à Capital Variable (SICAV)

a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS)

R.C.S. Luxembourg B267404

Unaudited Semi-Annual Report as at 30.06.2024

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Management and Administration

The Company

responsAbility Impact UCITS (Lux)
5, rue Jean Monnet,
L - 2180 Luxembourg

Board of Directors

Renate Scheidegger, Member of the Board
responsAbility Investments AG

Dirk Hellbrück, Member of the Board
Independent Director

Antonio Jose Silva Mauricio Dos Santos
Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Management Company

MultiConcept Fund Management S.A.
5, rue Jean Monnet
L-2180 Luxembourg

Board of Directors of the Management Company

Annemarie Arens, Member of the Board
Independent Director, Luxembourg

Hans Peter Bär, Member of the Board (until 14.03.2024)
Head of Fund Management Companies, Credit Suisse (Schweiz) AG, Switzerland

Marcus Ulm, Member of the Board
CEO MultiConcept Fund Management S.A., Luxembourg

Arnold Spruit, Member of the Board
Independent Director, Luxembourg

Yves Schepperle, Member of the Board (since 21.06.2024)
Head Products White Labelling Solutions, UBS Fund Management (Switzerland) AG, Switzerland

Richard Browne, Member of the Board (until 31.01.2024)
Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L-2182 Luxembourg

Auditor of the Management Company

PricewaterhouseCoopers, Société coopérative (until 07.04.2024)
2, rue Gerhard Mercator
L-2182 Luxembourg

Ernst & Young S.A. (since 08.04.2024)
35E, avenue John F. Kennedy
L-1855 Luxembourg

Depositary Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet
L-2180 Luxembourg

Central Administration Agent, Registrar and Transfer Agent

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet
L-2180 Luxembourg

Investment Manager

ESG -AM AG
Gutenbergstrasse 10
CH-8002 Zurich, Switzerland

Investment Adviser

responsAbility Investments AG
Zollstrasse 17
CH-8005 Zurich, Switzerland

Distributor

responsAbility Investments AG
Zollstrasse 17
CH-8005 Zurich, Switzerland

Representative Company in Switzerland

Credit Suisse AG (until 30.04.2024)
Uetlibergstrasse 231
CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)
Aeschenvorstadt 1
CH-4051 Basel

Paying Agent

Credit Suisse Funds AG (until 30.06.2024)
Paradeplatz 8
CH-8001 Zurich

UBS Switzerland AG (since 01.07.2024)
Bahnhofstrasse 45
CH-8001 Zurich

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus accompanied by the Key Information Documents (PRIIPS KIID), by the latest annual report and the latest semi-annual report if more recent.

The issue and redemption prices are published in Luxembourg at the registered office of the Management Company.

Shareholders may obtain the Sales Prospectus, the key investor information document, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

Statement of Net Assets (in EUR)**30.06.2024****Assets**

Investments in securities at market value	141,744,784.44
Cash at banks and at brokers	1,000,362.54
Income receivable	1,937,351.30
Formation expenses	29,249.17
	144,711,747.45

Liabilities

Due to banks and to brokers	115,038.89
Provisions for accrued expenses	160,182.43
Net unrealised loss on forward foreign exchange contracts	496,615.94
Other liabilities	191.08
	772,028.34

Net assets	143,939,719.11
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Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.01.2024 to 30.06.2024

Net assets at the beginning of the period	113,572,021.16
Income	
Interest on investments in securities (net)	3,089,641.55
Bank Interest	73,223.09
	3,162,864.64
Expenses	
Management fee	383,890.01
Management Company fees	21,671.81
Depository fee	24,633.99
Administration expenses	19,182.64
Printing and publication expenses	4,301.73
Interest and bank charges	14,370.27
Audit, control, legal, representative bank and other expenses	135,350.30
"Taxe d'abonnement"	8,993.66
Amortisation of formation expenses	4,910.84
	617,305.25
Net income (loss)	2,545,559.39
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,183,693.56
Net realised gain (loss) on financial futures contracts	-4,449.53
Net realised gain (loss) on forward foreign exchange contracts	-3,473,166.34
Net realised gain (loss) on foreign exchange	603,146.45
	-1,690,775.86
Net realised gain (loss)	854,783.53
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-4,828,795.94
Change in net unrealised appreciation (depreciation) on financial futures contracts	-31,490.55
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,429,517.55
	-6,289,804.04
Net increase (decrease) in net assets as a result of operations	-5,435,020.51
Subscriptions / Redemptions	
Subscriptions	43,902,483.12
Redemptions	-11,586,136.94
	32,316,346.18
Currency translation adjustment	3,486,372.28
Net assets at the end of the period	143,939,719.11

General

responsAbility Impact UCITS (Lux) (the "Company") is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d'investissement à capital variable, SICAV) subject to Part I of the Luxembourg Law of 17.12.2010 on undertakings for collective investment, as amended.

The Company was incorporated on 27.04.2022 and is registered with the Registre de Commerce et des Sociétés of Luxembourg under number B267404 and is managed by MultiConcept Fund Management S.A. (the "Management Company") in accordance with the articles of incorporation of the Company (the "Articles of Incorporation"). The Company has an umbrella structure.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared on a going concern basis in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investments.

b) Computation of the net asset value of each Subfund

The Net Asset Value per Share of each Class is calculated on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day").

For the Subfund responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund the investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Company and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Company as a result of these transactions, and the estimated bid-offer spread of the assets in which the Company invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The Net Asset Value calculated will be increased by up to a maximum of 0.3% per Share in the event of a net surplus of subscription applications or up to a maximum of 0.15% per Share in the event of a net surplus of conversion applications in favor of the Subfund or reduced by up to a maximum of 0.3% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

During the period ended as at 30.06.2024, the subfund responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund applied swing pricing.

No Net Asset Values are swung as at 30.06.2024.

c) Valuation of investment securities of each Subfund

- i. Securities which are listed or regularly traded on a stock exchange shall be valued at the last available traded price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.
- ii. If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.
- iii. In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.
- iv. Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.
- v. Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

vi. Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid prices the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

vii. The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

viii. Units or Shares of UCITs or UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary by taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available for units or Shares of UCITs or other UCIs, the units or Shares of such UCITs or UCIs may be valued at the mean of such buy and sell prices.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

e) Realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are determined on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the combined financial statements are kept in EUR.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Formation expenses of the Subfund

Formation expenses are amortised on a straight-line basis over a period of five years.

i) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under unrealised appreciation/depreciation on financial futures contracts in the statement of net assets.

j) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under unrealised appreciation/depreciation on forward foreign exchange contracts in the statement of net assets.

k) Valuation of swaps

On each valuation day, swap contracts are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under net unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under net realised gain (loss) on swap contracts.

l) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

Management fee

(see detail at Subfund level)

As remuneration for their services, the Investment Manager is entitled to a management fee, payable at the end of each month and calculated monthly on the basis of the average Net Asset Value of the respective Share Class.

Depository fee

The Depository is entitled to receive a depository bank and brokerage services fee which is calculated monthly on the basis of the average Net Asset Value of the respective Share Class. Such fee amounts to up to max. 4 bps p.a. subject to a minimum fee in the amount of EUR 25,000.- p.a. (each plus any applicable taxes). In addition, the Depository receives a depository control and monitoring fee which amounts to 10,000.- EUR p.a. (each plus applicable taxes).

Central Administration fee

The Central Administration is entitled to receive a fee for administration services based on a percentage of the net asset value of the Company at the end of each month and subject to a minimum annual fee.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of the subfund at the end of each quarter.

This rate is however of 0.01% per annum for :

- Individual Subfunds the exclusive object of which is the collective investment in money market instruments and the placing of deposits with credit institutions;
- Individual Subfunds the exclusive object of which is the collective investment in deposits with credit institutions; and,
- Individual Subfunds as well as for individual Share Classes, provided that the Shares of such Subfund or Share Class are reserved to one or more institutional investors (defined as investors referred to in Article 174, para. 2, lit. c) of the Law of 17 December 2010 and meeting the conditions resulting from the Luxembourg regulator's administrative practice).

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis, taken retrospectively as a percentage of these assets.

If a subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year. The TER is calculated following the AMAS (Asset Management Association Switzerland) guideline. No TER is disclosed for liquidated share classes during the reporting period.

Exchange Rates

The combined financial statements are kept in EUR. For this purpose, the financial statements of the Subfund is converted into USD at the foreign exchange rate as of 30.06.2024:

1 USD = 0.933053 EUR

Financial Derivative Instruments

In addition to direct investments, all Subfunds may acquire financial derivative instruments (such as, without being limited to, futures, forward or options) as well as swap transactions (such as, without being limited to, interest-rate swaps, but excluding total return swaps) for the purpose of hedging, the efficient management of the portfolio and implementing its investment strategy, provided due account is taken of the investment restrictions set out in the Prospectus.

No collateral was received by the Fund to reduce the counterparty risk as of 30.06.2024.

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the first business day of the years Y and Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the years Y-1 and Y.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of Company's shares. The YTD (year-To-Date) Performance includes the period from 01.01.2024 until 30.06.2024.

For units launched more than 3 years ago no performance since inception is disclosed.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the reporting period. Transaction costs are included in the cost of securities purchased and sold.

For the period ended on 30.06.2024, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Transaction cost
responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund	USD	162.56

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs are included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Changes in the composition of the security portfolio

Changes in the composition of the security portfolio during the reporting period are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Significant events

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

War in Ukraine

During late February 2022, the eastern part of Europe has entered into a phase of instability following the military action taken by Russia against Ukraine (the "Situation"). As a result, a list of global leading countries, not limited to Canada, the European Union, Japan, New Zealand, Taiwan, the United Kingdom, and the United States unveiled a series of sanctions against Russia to cripple the economy targeting banks, oil refineries, and military exports, etc. On the other aspect and amid the worsening situations in Ukraine due to the prevalent military situation, the economy deterioration and volatility in Ukraine seems imperative. In addition to the direct impact on the concerned economies and parties, Ukraine and Russia, the impact on other economies is inevitable. More specifically, the link between the economies of Europe and Russia is considerable enough for its effects to an extent that may hit the western economy even harder, also with effects on the US economy.

The Board of Directors is closely monitoring the effects of the Situation on the investors, investments and other stakeholders and have assessed that the Situation does not impact the financial statements as at 30.06.2024 and the ability of the Company and its Sub-Funds to continue as going concern.

Subsequent events

No significant event occurred after the period end.

responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee*	Total Expense Ratio
IH - III EUR – Capitalisation	EUR	116604728	LU2443757740	0.45%	0.81%
IH - IV EUR – Capitalisation	EUR	116604721	LU2443760025	0.35%	0.77%
IH - III CHF – Capitalisation	CHF	116600530	LU2443757666	0.45%	0.76%
IH - IV CHF – Capitalisation	CHF	116604729	LU2443760298	0.35%	0.78%
RH - I CHF – Capitalisation	CHF	116604732	LU2443759100	0.95%	1.33%
R - I USD – Capitalisation	USD	116604750	LU2443759365	0.95%	1.36%

*The Investment Adviser Fee is included as well.

responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund -IH- III CHF was launched as at 16.02.2024.

Fund Performance

		YTD	Since Inception	2023
IH - III EUR – Capitalisation	EUR	-0.63%	3.36%	6.89%
IH - IV EUR – Capitalisation	EUR	-0.61%	3.93%	6.91%
IH - III CHF – Capitalisation	CHF	/	-0.51%	/
IH - IV CHF – Capitalisation	CHF	-1.83%	3.06%	4.78%
RH - I CHF – Capitalisation	CHF	-2.17%	5.03%	4.12%
R - I USD – Capitalisation	USD	-0.14%	11.11%	8.57%

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
USD	2,004	CHF	-1,800	09.07.2024	-2.16
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	8,100	USD	-9,016	09.07.2024	9.75
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	6,966	EUR	-6,500	09.07.2024	-4.18
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	95,300	CHF	-85,400	09.07.2024	135.79
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	19,194	CHF	-17,200	09.07.2024	27.35
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	1,339	CHF	-1,200	09.07.2024	2.18
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	5,200	USD	-5,804	09.07.2024	-9.44
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	26,399	EUR	-24,700	09.07.2024	-86.73
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	61,795	CHF	-55,200	09.07.2024	283.57
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	21,360	CHF	-19,080	09.07.2024	98.01
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	54,854	CHF	-49,000	09.07.2024	251.72
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	856	EUR	-800	09.07.2024	-1.38
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	17,590	CHF	-15,700	09.07.2024	94.48
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	16,211	EUR	-15,100	09.07.2024	19.54
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	70,600	USD	-75,796	09.07.2024	-91.36
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	860,576	EUR	-805,100	09.07.2024	-2,736.72
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	5,200	USD	-5,829	09.07.2024	-34.06
<i>Credit Suisse (Luxembourg) S.A.</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	865,400	USD	-924,652	09.07.2024	3,322.27
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	114,700	USD	-128,968	09.07.2024	-1,154.07
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	25,967	EUR	-24,200	09.07.2024	17.29
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	3,500	USD	-3,939	09.07.2024	-38.76
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	1,000	USD	-1,073	09.07.2024	-0.71
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	74,441	EUR	-69,200	09.07.2024	236.82
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	2,720	CHF	-2,400	09.07.2024	45.55
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	9,300	USD	-10,537	09.07.2024	-174.14
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	1,720	EUR	-1,600	09.07.2024	4.45
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	400	USD	-453	09.07.2024	-7.49
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	7,635	CHF	-6,800	09.07.2024	57.89
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	786	CHF	-700	09.07.2024	5.97
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	5,041	EUR	-4,700	09.07.2024	0.95
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	800	USD	-900	09.07.2024	-8.60
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	5,800	USD	-6,203	09.07.2024	16.30
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	58,504	CHF	-52,000	09.07.2024	557.99
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	21,443	EUR	-19,900	09.07.2024	103.91
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	17,400	USD	-19,494	09.07.2024	-104.67
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	90,524	CHF	-80,800	09.07.2024	485.42
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	16,702	EUR	-15,500	09.07.2024	80.93
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	9,123	EUR	-8,400	09.07.2024	115.62
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	8,037	EUR	-7,400	09.07.2024	101.86
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	1,500	USD	-1,689	09.07.2024	-17.96
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	752,041	EUR	-700,500	09.07.2024	889.18
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	2,800	USD	-3,125	09.07.2024	-4.66
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	4,088	EUR	-3,800	09.07.2024	12.81
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	228,259	EUR	-212,200	09.07.2024	715.17
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	8,300	USD	-9,279	09.07.2024	-29.60
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	481,500	USD	-521,234	09.07.2024	-4,918.04
<i>Credit Suisse (Luxembourg) S.A.</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
CHF	850	USD	-951	09.07.2024	-3.61
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	37,100	USD	-41,499	09.07.2024	-157.48
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	106,500	USD	-115,336	09.07.2024	-1,135.71
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	45,200	USD	-50,560	09.07.2024	-191.86
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	43,640,000	USD	-47,595,224	09.07.2024	-799,746.64
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	6,703,400	USD	-7,558,654	09.07.2024	-88,847.73
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	8,784,900	USD	-9,905,723	09.07.2024	-116,436.21
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	138,000	USD	-155,607	09.07.2024	-1,829.07
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	9,423,700	USD	-10,277,798	09.07.2024	-172,698.72
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	6,703,400	USD	-7,549,860	23.07.2024	-67,478.12
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	43,712,400	USD	-46,736,162	23.07.2024	168,729.86
<i>Credit Suisse (Luxembourg) S.A.</i>					
EUR	9,391,300	USD	-10,040,934	23.07.2024	36,250.41
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	138,000	USD	-155,426	23.07.2024	-1,389.14
<i>Credit Suisse (Luxembourg) S.A.</i>					
CHF	8,801,400	USD	-9,912,781	23.07.2024	-88,597.11
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	6,417,450	GBP	-5,000,000	13.09.2024	93,442.42
<i>Credit Suisse (Luxembourg) S.A.</i>					
USD	51,074,383	EUR	-47,000,000	13.09.2024	509,572.54
<i>Credit Suisse (Luxembourg) S.A.</i>					
Net unrealised loss on forward foreign exchange contracts					-532,248.13

The Net unrealised gain on forward foreign exchange contracts is made of Unrealised gain on forward foreign exchange contracts and Unrealised loss on forward foreign exchange contracts amounting to USD 815,688.00 and USD 1,347,936.13 respectively.

Statement of Net Assets (in USD) and Fund Evolution

	30.06.2024
Assets	
Investments in securities at market value	151,914,972.72
Cash at banks and at brokers	1,072,138.55
Income receivable	2,076,356.26
Formation expenses	31,347.80
	155,094,815.33
Liabilities	
Due to banks and to brokers	123,292.93
Provisions for accrued expenses	171,675.52
Net unrealised loss on forward foreign exchange contracts	532,248.13
Other liabilities	204.79
	827,421.37
Net assets	154,267,393.96

Fund Evolution		30.06.2024	31.12.2023	31.12.2022
Total net assets	USD	154,267,393.96	125,457,333.17	82,942,320.65
Net asset value per share				
IH - III EUR – Capitalisation	EUR	103.36	104.01	97.31
IH - IV EUR – Capitalisation	EUR	103.93	104.57	97.81
IH - III CHF – Capitalisation	CHF	99.49	/	/
IH - IV CHF – Capitalisation	CHF	103.06	104.98	100.19
RH - I CHF – Capitalisation	CHF	105.03	107.36	103.11
R - I USD – Capitalisation	USD	111.11	111.27	102.49

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
IH - III EUR – Capitalisation	EUR	844,847.900	661,220.000	189,001.500	5,373.600
IH - IV EUR – Capitalisation	EUR	171,510.000	224,619.000	2,698.000	55,807.000
IH - III CHF – Capitalisation	CHF	174,234.535	0.000	189,857.000	15,622.465
IH - IV CHF – Capitalisation	CHF	129,162.000	110,529.000	22,316.000	3,683.000
RH - I CHF – Capitalisation	CHF	2,433.559	32,299.163	240.164	30,105.768
R - I USD – Capitalisation	USD	64,693.833	50,584.710	14,109.123	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.01.2024 to 30.06.2024

Net assets at the beginning of the period	125,457,333.17
Income	
Interest on investments in securities (net)	3,311,323.33
Bank Interest	78,476.85
	3,389,800.18
Expenses	
Management fee	411,434.12
Management Company fees	23,226.76
Depository fee	26,401.48
Administration expenses	20,558.99
Printing and publication expenses	4,610.38
Interest and bank charges	15,401.34
Audit, control, legal, representative bank and other expenses	145,061.68
"Taxe d'abonnement"	9,638.95
Amortisation of formation expenses	5,263.19
	661,596.89
Net income (loss)	2,728,203.29
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,268,623.57
Net realised gain (loss) on financial futures contracts	-4,768.78
Net realised gain (loss) on forward foreign exchange contracts	-3,722,366.03
Net realised gain (loss) on foreign exchange	646,422.21
	-1,812,089.03
Net realised gain (loss)	916,114.26
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-5,175,262.05
Change in net unrealised appreciation (depreciation) on financial futures contracts	-33,750.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,532,085.43
	-6,741,097.48
Net increase (decrease) in net assets as a result of operations	-5,824,983.22
Subscriptions / Redemptions	
Subscriptions	47,052,486.28
Redemptions	-12,417,442.27
	34,635,044.01
Net assets at the end of the period	154,267,393.96

Statement of Investments in Securities

Breakdown by Country

USA	45.19
Netherlands	13.52
France	7.34
United Kingdom	6.78
Germany	3.55
Japan	3.32
Canada	2.52
Ireland	2.01
Denmark	1.58
Luxembourg	1.56
Spain	1.50
Sweden	1.47
Australia	1.40
Italy	1.26
Finland	1.12
Jersey	0.86
Cayman Islands	0.72
Portugal	0.70
Belgium	0.69
Mexico	0.48
Switzerland	0.37
Chile	0.34
Norway	0.22
Total	98.48

Breakdown by Economic Sector

Financial, investment and other div. companies	23.68
Banks and other credit institutions	15.92
Pharmaceuticals, cosmetics and medical products	9.92
Telecommunication	6.13
Real estate	5.60
Computer hardware and networking	5.59
Energy and water supply	4.34
Insurance companies	4.06
Food and soft drinks	4.01
Traffic and transportation	3.63
Electronics and semiconductors	2.63
Healthcare and social services	2.22
Building materials and building industry	1.89
Petroleum	1.35
Vehicles	1.30
Electrical appliances and components	1.16
Miscellaneous services	1.10
Environmental services and recycling	0.75
Mechanical engineering and industrial equipment	0.75
Lodging and catering industry, leisure facilities	0.65
Miscellaneous consumer goods	0.62
Retailing, department stores	0.42
Chemicals	0.34
Internet, software and IT services	0.15
Packaging industries	0.14
Biotechnology	0.13
Total	98.48

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
EUR A.P. MOELLER - MAERSK 4.125%/24-050336	1,200,000	1,295,977.25	0.84
EUR ABN AMRO BANK NV FF 17-PERPET	700,000	702,870.80	0.46
USD ABN AMRO BANK NV FF FRN/23-131026	800,000	807,624.00	0.52
EUR ACEA SPA 3.875%/23-240131	200,000	214,099.21	0.14
USD ALCOA NEDERLAND 144A 6.125%/18-150528	800,000	800,232.00	0.52
USD ALEXANDRIA REAL EST E 5.25%/24-150536	2,000,000	1,925,860.00	1.25
EUR ALLIANZ SE SUB FF FRN/22-050752	1,100,000	1,165,178.73	0.76
USD AMERICA MOVIL SAB 5.375%/22-040492	800,000	742,096.00	0.48
USD AMERICAN EXPRESS CO SUB FF FRN/23-280734	500,000	501,520.00	0.33
USD AMERICAN EXPRESS CO SUB FF FRN/24-250435	1,000,000	1,018,800.00	0.66
USD AMERICAN HONDA FINANCE SA 4.9%/24-120327	2,000,000	1,993,540.00	1.29
EUR AMERICAN TOWER 4.125%/23-160527	1,000,000	1,081,792.30	0.70
USD AMERICAN TOWER CORP 5.9%/23-151133	500,000	512,600.00	0.33
USD AMERICAN WATER C 4.45%/22-010632	800,000	762,950.00	0.49
USD AMGEN INC 5.25%/23-020330	1,750,000	1,763,527.50	1.14
USD ASTRAZENECA PLC 0.7%/20-080426	2,000,000	1,853,560.00	1.20
USD AT&T 4.5%/15-15.05.2035	800,000	737,024.00	0.48
USD AT&T INC 6.15%/04-15.09.2034	600,000	622,410.00	0.40
USD ALUST & NZ BANKING GR SUB FF FRN/24-180934	500,000	496,985.00	0.32
EUR ALTOSTRADE PER L ITALIA 5.125%/23-140633	200,000	222,767.52	0.14
USD AVANGRID INC 3.2%/20-15.04.2025	1,400,000	1,371,636.00	0.89
EUR AVIS BUDGET FINANCE 7.25%/23-310730	500,000	528,362.03	0.34
EUR AVIS BUDGET FINANCE PLC 7.25%/24-310730	750,000	794,303.40	0.51
EUR AXA SA SUB FF FRN/24-PERPET	600,000	659,158.40	0.43
EUR BANCO BILBAO VIZCAYA FF FRN/24-080236	400,000	432,009.56	0.28
EUR BANCO SANTANDER SA SUB 6.35%/24-140334	1,000,000	1,003,720.00	0.65
EUR BANCO SANTANDER SA SUB FF FRN/24-220434	600,000	653,756.78	0.42
USD BANK OF NY MELLON S J FF FRN/22-130633	500,000	467,335.00	0.30
USD BARCLAYS PLC SUB FF FRN/22-PERPET	300,000	305,703.00	0.20
USD BNP PARIBAS REG S 4.375%/15-120526	700,000	681,926.00	0.44
USD BNP PARIBAS SUB FF FRN/21-PERPET	500,000	401,980.00	0.26
EUR BOUYGUES SA 3.875%/23-170731	300,000	326,913.76	0.21
USD BRISTOL-MYERS SQUIBB CO 3.7%/22-150352	1,400,000	1,028,832.00	0.67
USD BRISTOL-MYERS SQUIBB CO 5.65%/24-220264	2,500,000	2,447,750.00	1.59
GBP BRITISH TELECOM REG S 6.375%/07-230637	800,000	1,068,996.83	0.69
USD CAMPBELL SOUP CO 5.2%/24-190327	1,000,000	1,002,020.00	0.65
EUR CANADIAN RAILWAY 3.1%/21-021251	400,000	266,196.00	0.17
EUR CARREFOUR BANQUE 4.079%/23-050527	200,000	215,846.16	0.14
EUR CASTELLUM HELSINKI 0.875%/21-170929	600,000	530,896.65	0.34
USD CBRE SERVICES 5.95%/23-150834	1,614,000	1,635,191.82	1.06
USD CISCO SYSTEMS 5.5%/09-15.01.2040	1,500,000	1,525,620.00	0.99
USD CISCO SYSTEMS 5.9%/09-15.02.2039	2,000,000	2,127,200.00	1.38
USD CLOVERIE PLC FF 5.625%/16-240646	400,000	396,152.00	0.26
USD CNH INDUSTRIAL CAP LLC 1.45%/21-150726	800,000	739,824.00	0.48
EUR COCA-COLA CO/THE 0.95%/21-060536	800,000	648,314.44	0.42
EUR COCA-COLA CO/THE 3.5%/24-140544	1,000,000	1,035,342.65	0.67
USD COCA-COLA CO/THE 5.4%/24-130564	1,000,000	992,450.00	0.64
USD CONAGRA BRANDS INC 5.3%/23-011026	500,000	499,785.00	0.32
USD COOPERATIEVE RABO 144A FRN/22-060428	1,300,000	1,241,006.00	0.80
USD COOPERATIEVE RABOBK UA FF FRN/23-280229	800,000	803,896.00	0.52
USD COTY/HFC PRESTIGE/IN US 6.625%/23-150730	250,000	254,030.00	0.16
USD CREDIT AGRICOLE S.A. FF FRN/20-160626	1,000,000	962,730.00	0.62
USD CROWN EURO HOLDINGS SA 4.75%/23-150329	200,000	217,096.82	0.14
USD CVS HEALTH CORP 5.25%/23-210233	1,000,000	977,160.00	0.63
USD CVS HEALTH CORP 6%/24-010644	3,000,000	2,942,490.00	1.91
USD DAIMLER TRUCKS144A 2.375%/21-141228	1,300,000	1,158,417.00	0.75
USD DAVITA INC -144A- 4.625%/20-01.06.2030	500,000	453,070.00	0.29
USD DELTA AIR LINES/SKYMILES -144A- 4.5%/20-10.20.2025	1,487,719	1,103,247.78	0.72
EUR DEUTSCHE LUFTHANSA AG 3%/20-290526	500,000	527,065.22	0.34
EUR DEUTSCHE TELEKOM AG 3.25%/24-200336	500,000	514,916.93	0.33
USD DIGITAL REALTY TRUST LP 3.6%/19-01.07.2029	500,000	463,705.00	0.30
EUR EAST JAPAN RAILWAY 4.389%/23-050943	1,500,000	1,665,226.20	1.08
EUR ELIA GROUP SA/NV 3.875%/24-110631	1,000,000	1,068,213.23	0.69
EUR ELM FF 3.375%/17-290947	900,000	930,834.17	0.60
EUR ENERGIAS DE PORTUGAL 3.875%/23-260628	1,000,000	1,080,527.63	0.70
USD ENERGIZER HOLDINGS 4.75%/20-150628	350,000	328,139.00	0.21
EUR ENGIE SA 4.5%/23-060942	800,000	866,128.33	0.56
USD ESTEE LAUDER CO INC 4.375%/23-150528	1,000,000	980,220.00	0.64
EUR FAURECIA 3.75%/20-150628	100,000	103,423.88	0.07
USD FMG RESOURCES AUG 2006 4.5%/19-150927	800,000	764,864.00	0.50
EUR FORD MOTOR CREDIT CO 5.125%/23-200229	150,000	167,054.74	0.11
USD GENERAL MILLS INC 5.5%/23-171028	750,000	760,927.50	0.49
GBP GENERAL MOTORS FINL CO 5.15%/23-150826	200,000	250,780.78	0.16
USD GILEAD SCIENCES INC 2.6%/20-011040	300,000	206,889.00	0.13
EUR HOLCIM FINANCE LUX SA 0.5%/20-23.04.2031	300,000	257,795.53	0.17
USD HP INC 4%/22-150429	800,000	762,048.00	0.49
USD HYATT HOTELS CORP 5.75%/23-300127	1,000,000	1,009,380.00	0.65
USD HYUNDAI CAPITAL AMERICA 6.2%/23-210930	1,500,000	1,559,235.00	1.01
USD IBERDROLA FIN SAU SUB FF FRN/24-PERPET	200,000	217,826.76	0.14
USD IBM CORP 4.9%/22-270752	1,600,000	1,430,448.00	0.93
EUR ILIAD HOLDING SAS 6.875%/24-150431	700,000	762,641.22	0.49
EUR INFINEON TECHNOLOGIES AG 3.375%/24-260222	800,000	856,225.36	0.56
USD ING GROEP NV SUB FF FRN/24-PERPET	650,000	663,585.00	0.43
USD ING GROEP NV 1.4%/20-01.07.2026	600,000	574,782.00	0.37
USD INTESA SANPAOLO 144A 5.71%/16-150126	1,100,000	1,089,176.00	0.71
EUR IREN SPA 3.875%/24-220732	400,000	422,483.85	0.27
USD IRON MOUNTAIN INC -144A- 4.875%/17-15.09.2027	950,000	922,355.00	0.60
USD JIM SMUCKER CO 6.5%/23-151153	500,000	537,750.00	0.35
USD JOHN DEERE CAPITAL CORP 4.85%/24-050327	3,000,000	2,990,220.00	1.94
USD JOHNSON & JOHNSON 5.25%/24-010654	2,000,000	2,009,600.00	1.30

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

responsAbility Impact UCITS (Lux) - Transition to Net Zero Fund

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD JOHNSON CONTROLS INTL PL 6%/16-150136	600,000	624,372.00	0.40
EUR KERING 3.875%/23-050935	400,000	429,501.67	0.28
EUR KLEPIERRE SA 3.875%/24-230933	1,800,000	1,887,306.74	1.22
EUR LINDE PLC 3.4%/24-140236	2,000,000	2,082,581.73	1.35
EUR LUFTHANSA AG 2.875%/21-16.05.2027	500,000	521,985.12	0.34
USD MACQUARIE BANK LTD (SUBORDINATED) S.-B- 3.624%/20-03.06.2030	1,000,000	890,580.00	0.58
USD MCKESSON CORP 5.1%/23-150733	1,000,000	999,290.00	0.65
EUR MERCEDES-BENZ INT FIN 3.25%/24-100132	300,000	316,235.91	0.20
GBP MERCEDES-BENZ INT FINCE 5.625%/23-170826	1,000,000	1,278,275.35	0.83
EUR MERCK KGAA SUB FF FRN/19-250679	300,000	303,050.17	0.20
USD MILLICOM INTL CELLULAR 7.375%/24-020432	500,000	499,120.00	0.32
USD MIZUHO FINANCIAL FF FRN/23-060734	1,000,000	1,016,150.00	0.66
USD MONDELEZ 2.825%/22-170327	750,000	703,372.50	0.46
EUR MSD NETHERLANDS CAPITAL 3.25%/24-300532	1,900,000	2,017,265.00	1.31
EUR MSD NETHERLANDS CAPITAL 3.7%/24-300544	2,000,000	2,082,913.40	1.36
EUR MUNICH RE SUB FF FRN/24-260544	1,500,000	1,584,909.26	1.03
USD NIPPON LIFE INSURAN SUB FF FRN/24-160454	1,500,000	1,484,925.00	0.96
USD NISSAN MOTOR CO 144A 4.345%/20-170927	1,000,000	955,740.00	0.62
EUR NN GROUP NV SUB FF FRN/23-031143	250,000	289,168.87	0.19
USD NORDEA BANK ABP 144A 1.5%/21-300926	1,300,000	1,194,232.00	0.77
USD NOVARTIS CAPITAL CORP 2%/20-140227	1,000,000	931,770.00	0.60
USD NXP BV/NXP FDG/NXP USA 4.4%/22-010627	1,100,000	1,076,218.00	0.70
USD ORACLE CORP 5.65%/23-060253	250,000	236,622.50	0.15
EUR ORANGE SA SUB FF FRN/24-PERPET	400,000	427,148.11	0.28
EUR PROLOGIS EURO FINANCE 4%/24-050534	1,000,000	1,066,702.06	0.69
EUR PROLOGIS INTL FUND II 4.625%/23-210235	1,500,000	1,653,763.84	1.07
GBP PRUDENTIAL PLC FF 5.7%/13-191263	900,000	1,074,701.63	0.70
GBP RABOBANK NL REG S 4.625%/14-230529	650,000	786,624.81	0.51
EUR RCI BANQUE SA SUB FF FRN/19-180230	600,000	633,404.25	0.41
EUR RELX FINANCE BV 3.375%/24-200333	1,000,000	1,051,794.02	0.68
EUR REXEL SA 2.125%/21-151228	800,000	293,922.08	0.19
USD ROGERS COMM 5.3%/24-150234	1,000,000	982,010.00	0.64
GBP ROYAL BANK OF SCOTLAND FF 18-190926	1,300,000	1,580,372.84	1.03
USD RWE FINANCE US LLC 144A 6.25%/24-160454	2,000,000	1,985,000.00	1.29
USD RWE FINANCE US LLC 6.25%/24-160454	1,000,000	992,500.00	0.64
EUR SCHNEIDER ELECTRIC SE 3.25%/24-101035	500,000	517,730.27	0.34
EUR SIEMENS FINANCIERING NV 3.625%/24-220244	1,000,000	1,036,875.26	0.67
EUR SIEMENS FINANCIERINGSMAT 3.375%/24-22023	500,000	522,312.00	0.34
EUR SIMON GLOBAL DEV BV CV 3.5%/23-141126	800,000	891,550.24	0.58
EUR SKANDINAVISKA ENSKILDA 4%/22-091126	800,000	863,161.73	0.56
USD SOCIEDAD QUIMICA Y 6.5%/23-071133	500,000	521,060.00	0.34
USD SOCIETE GENERALE FRN/24-190130	1,000,000	986,670.00	0.64
USD ST MARYS CEMENT INC 5.75%/24-020434	500,000	491,270.00	0.32
USD STANDARD CHARTERED FF 144A FRN/21- 140127	500,000	468,225.00	0.30
USD SWEDBANK AB SUB FF FRN/24-PERPET	1,400,000	1,400,294.00	0.91
EUR TDC NET AS 6.5%/23-010631	1,000,000	1,139,345.27	0.74
EUR TELEFONICA EUROPE BV SUB FRN/24-PERPET	500,000	549,325.46	0.36
EUR TELENOR ASA 4%/23-031030	300,000	331,730.20	0.22
EUR TENNET HOLDING BV SUB FF FRN/24-PERPET	1,000,000	1,068,942.02	0.69
EUR TEVA PHARM FNC NL II 6%/20-31.01.2025	750,000	807,260.86	0.52
USD TEXAS INSTRUMENTS INC 5.05%/23-180563	2,250,000	2,091,735.00	1.36
USD THERMO FISHER 5.085%/23-100833	1,800,000	1,796,076.00	1.16
USD THERMO FISHER SCIENTIFIC 2%/21-151031	800,000	655,384.00	0.42
USD T-MOBILE USA INC 5.75%/23-150154	1,000,000	996,180.00	0.65
EUR TORONTO-DOMINION BANK 3.247%/24-160234	2,000,000	2,140,477.67	1.39
USD UBS GROUP AG FF FRN/22-050833	600,000	573,006.00	0.37
USD UNILEVER CAPITAL CORP 1.375%/20-140930	700,000	570,745.00	0.37
USD UNITEDHEALTH 5.25%/22-150228	500,000	506,825.00	0.33
USD UNITEDHEALTH GROUP INC 5.5%/24-150464	3,000,000	2,915,100.00	1.89
USD UPC BROADBAND FIN 144A 4.875%/21-150731	600,000	545,310.00	0.35
EUR VALEO SE 4.5%/24-110430	900,000	946,006.93	0.61
USD VERIZON COMM 3.875%/22-010352	300,000	228,012.00	0.15
USD VERIZON COMMUNICATIONS 3.7%/21-220361	1,200,000	848,604.00	0.55
USD VIRGIN MEDIA SECURED FI 144A 5.5%/150529	2,000,000	1,829,400.00	1.19
EUR VMED O2 UK FINANCING I 5.625%/24-150432	750,000	782,093.49	0.51
USD VODAFONE GROUP PLC 4.25%/19-17.09.2050	700,000	547,379.00	0.35
USD VODAFONE GROUP PLC SUB S NC-5 FRN/040681	1,000,000	940,170.00	0.61
USD WALMART INC 4.5%/22-090952	250,000	222,092.50	0.14
USD WASTE MANAGEMENT INC 4.625%/23-150233	1,200,000	1,159,668.00	0.75
USD WESTERN DIGITAL CORP 4.75%/18-15.02.2026	1,300,000	1,273,545.00	0.83
USD XEROX HOLDINGS CORP 144A 5.5%/20-150828	1,745,000	1,504,085.30	0.97
EUR ZIMMER BIOMET 2.425%/16-131226	500,000	522,579.94	0.34
Total Bonds		151,009,002.72	97.89
Total securities listed on a stock exchange or other organised markets		151,009,002.72	97.89
Securities not listed on a stock exchange			
Bonds			
USD ONCOR ELECTRIC DELIVERY 4.95%/23-150952	1,000,000	905,970.00	0.59
Total Bonds		905,970.00	0.59
Total securities not listed on a stock exchange		905,970.00	0.59
Total of Portfolio		151,914,972.72	98.48
Cash at banks and at brokers		1,072,138.55	0.69
Due to banks and to brokers		-123,292.93	-0.08
Other net assets		1,403,575.62	0.91
Total net assets		154,267,393.96	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Risk management

The global exposure of the Subfund is calculated on the basis of the commitment approach.

Remuneration

Information on remuneration will be disclosed as set out in articles 111bis and 111ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

Securities Financing Transaction Regulation

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A Security Financing Transaction ("SFT") is defined as per Article 3 (11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

During the period ended 30.06.2024, the Company neither engaged in Securities Lending activities nor held any total return swaps or entered into other security financing transactions.

