



JSS Investmentfonds

Investment fund under Swiss law

JSS Sustainable Equity - SaraSelect*

JSS Commodity - Diversified (CHF)

JSS Sustainable Equity - Switzerland

JSS Sustainable Equity - Systematic Switzerland

JSS Bluevalor Sustainable Lifestyle Brand Equity

JSS Sustainable Equity - Small & Mid Caps Switzerland

JSS Sustainable Equity - Swiss Dividend

Unaudited semi-annual report

29 February 2024

* See General Notes

Table of Contents

Management and Administration	6
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Semi-annual report JSS Sustainable Equity - SaraSelect*

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 29.02.2024	7
Statement of income for the period from 01.09.2023 until 29.02.2024	9
Inventory of fund assets and changes in inventory	10
Key figures JSS Sustainable Equity - SaraSelect	12
Performance JSS Sustainable Equity - SaraSelect	12
Sector allocation	13
Notes to the semi-annual report	13

Semi-annual report JSS Commodity - Diversified (CHF)

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 29.02.2024	15
Statement of income for the period from 01.09.2023 until 29.02.2024	18
Inventory of fund assets and changes in inventory	19
Key figures JSS Commodity - Diversified (CHF)	30
Performance JSS Commodity - Diversified (CHF)	31
Sector allocation	32
Notes to the semi-annual report	32

Semi-annual report JSS Sustainable Equity - Switzerland

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 29.02.2024	40
Statement of income for the period from 01.09.2023 until 29.02.2024	42
Inventory of fund assets and changes in inventory	43
Key figures JSS Sustainable Equity - Switzerland	44
Performance JSS Sustainable Equity - Switzerland	44
Sector allocation	45
Notes to the semi-annual report	45

* See General Notes

Table of Contents

Semi-annual report JSS Sustainable Equity - Systematic Switzerland

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 29.02.2024	47
Statement of income for the period from 01.09.2023 until 29.02.2024	49
Inventory of fund assets and changes in inventory	50
Key figures JSS Sustainable Equity - Systematic Switzerland	52
Performance JSS Sustainable Equity - Systematic Switzerland	52
Sector allocation	53
Notes to the semi-annual report	53

Semi-annual report JSS Bluevalor Sustainable Lifestyle Brand Equity

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 29.02.2024	55
Statement of income for the period from 01.09.2023 until 29.02.2024	56
Inventory of fund assets and changes in inventory	57
Key figures JSS Bluevalor Sustainable Lifestyle Brand Equity	60
Performance JSS Bluevalor Sustainable Lifestyle Brand Equity	60
Industry allocation	60
Notes to the semi-annual report	61

Semi-annual report JSS Sustainable Equity - Small & Mid Caps Switzerland

Investment fund under Swiss law
(category “Securities fund”)

Statement of assets as of 29.02.2024	62
Statement of income for the period from 01.09.2023 until 29.02.2024	64
Inventory of fund assets and changes in inventory	65
Key figures JSS Sustainable Equity - Small & Mid Caps Switzerland	67
Performance JSS Sustainable Equity - Small & Mid Caps Switzerland	67
Sector allocation	68
Notes to the semi-annual report	68

Table of Contents

Semi-annual report JSS Sustainable Equity - Swiss Dividend

Investment fund under Swiss law
(category "Securities fund")

Statement of assets as of 29.02.2024	70
Statement of income for the period from 01.09.2023 until 29.02.2024	72
Inventory of fund assets and changes in inventory	73
Key figures JSS Sustainable Equity - Swiss Dividend	75
Performance JSS Sustainable Equity - Swiss Dividend	75
Sector allocation	76
Notes to the semi-annual report	76
General Notes	77

Management and Administration

Fund management company

J. Safra Sarasin Investmentfonds AG
Wallstrasse 9, 4002 Basel

Board of Directors

Oliver Cartade (Chairman),
Bank J. Safra Sarasin AG, Basel

Urs Oberer (Vice-Chairman), Managing Director,
Bank J. Safra Sarasin AG, Basel

Daniel Graf, Managing Director,
Bank J. Safra Sarasin AG, Basel

Jan Stig Rasmussen, independent Board of Directors
Luxembourg

Board of Management

Michaela Imwinkelried, Managing Director
Sarah Saade, Executive Director
Valter Rinaldi, Executive Director
Elvan Sahin, Executive Director
Lucius Wirz, Executive Director (until 30.09.2023)
Pinar Tiniç, Director (from 01.10.2023)

Custodian bank

Bank J. Safra Sarasin AG
Elisabethenstrasse 62, 4051 Basel

Paying agents

Bank J. Safra Sarasin AG
Elisabethenstrasse 62, 4051 Basel

Bank J. Safra Sarasin AG
Bleicherweg 1, 8001 Zurich

Fund administration

CACEIS Investor Services Bank S.A.,
Esch-Sur-Alzette, Zweigniederlassung Zürich, Bleicherweg 7, 8002 Zurich

Investment decisions JSS Sustainable Equity - SaraSelect*

VV Vermögensverwaltung AG, Chamerstarasse 12C, 6300, Zug

Investment decisions

JSS Commodity - Diversified (CHF),
JSS Sustainable Equity - Switzerland,
JSS Sustainable Equity - Systematic Switzerland,
JSS Bluevalor Sustainable Lifestyle Brand Equity und
JSS Sustainable Equity - Small & Mid Caps Switzerland
JSS Sustainable Equity - Swiss Dividend

Bank J. Safra Sarasin AG, Basel

External auditors

Deloitte AG, Zurich

* See General Notes

JSS Sustainable Equity - SaraSelect*

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in CHF		
Call deposits	105 004 756.86	117 842 296.57
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	1 378 070 970.99	1 292 127 205.34
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	1 098 350.81	10 225 989.81
Total fund assets	1 484 174 078.66	1 420 195 491.72
./. Loans	-	-
./. Other liabilities	-4 952 129.49	-18 772 150.44
Net fund assets	1 479 221 949.17	1 401 423 341.28
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	1 401 423 341.28	1 309 173 580.77
./. Distribution	-18 469 086.97	-18 873 085.74
Balance of unit movements	145 449 498.40	-25 887 725.06
Total result	-49 181 803.54	137 010 571.31
Net fund assets at the end of the reporting period	1 479 221 949.17	1 401 423 341.28
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting period	55 578.96	52 225.23
Units issued	8 745.72	13 353.66
Units redeemed	-8 819.51	-9 999.93
Situation at the end of the reporting period	55 505.17	55 578.96
Net asset value per unit in CHF	1 831.55	1 932.40
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting period	274 543.26	226 789.83
Units issued	53 003.35	57 247.73
Units redeemed	-61 753.61	-9 494.30
Situation at the end of the reporting period	265 793.00	274 543.26
Net asset value per unit in CHF	1 853.76	1 953.79

* See General Notes

Number of units outstanding		
Class M CHF Acc		
Situation at the beginning of the reporting period	126 361.07	-
Units issued	128 425.62	126 361.07
Units redeemed	-	-
Situation at the end of the reporting period	254 786.69	126 361.07

Net asset value per unit in CHF **1 168.28** **1 206.69**

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting period	106 874.07	239 039.93
Units issued	8 080.01	5 463.12
Units redeemed	-12.00	-137 628.98
Situation at the end of the reporting period	114 942.08	106 874.07

Net asset value per unit in CHF **1 989.73** **2 087.40**

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting period	207 536.70	214 939.33
Units issued	14 095.18	25 187.88
Units redeemed	-15 660.56	-32 590.51
Situation at the end of the reporting period	205 971.32	207 536.70

Net asset value per unit in CHF **1 740.43** **1 840.91**

* See General Notes

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	847 212.34	28 759 392.47
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	-140 828.03	340 990.33
Total income	706 384.31	29 100 382.80
Interest paid	-	-
Negative interest	-	-28 116.73
Auditing expenses	-9 945.36	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-5 446 155.37	-10 792 132.07
– performance fee	-	-
– custodian bank	-938 937.96	-1 770 821.58
Other expenses	-126 353.45	-219 147.50
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	839 222.97	797 501.01
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	279 465.57	-125 991.30
Total expenses	-5 402 703.60	-12 158 708.17
Net income	-4 696 319.29	16 941 674.63
Realized capital gains and losses	17 697 083.10	46 941 324.31
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-839 222.97	-797 501.01
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	12 161 540.84	63 085 497.93
Unrealized capital gains and losses	-61 343 344.38	73 925 073.38
Total result	-49 181 803.54	137 010 571.31

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %) 1.22

Total Expense Ratio unit class I CHF dist 01.09.2023 - 29.02.2024 (in %) 1.02

Total Expense Ratio unit class M CHF Acc 01.09.2023 - 29.02.2024 (in %) 0.12

Total Expense Ratio unit class M CHF dist 01.09.2023 - 29.02.2024 (in %) 0.11

Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %) 1.73

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

* See General Notes

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Adval Tech Holding Ag /Nam. B			CHF	61 000	-	-	61 000	6 100 000.00	0.41
Also Holding N Namen-Akt.			CHF	396 684	10 000	-	406 684	94 147 346.00	6.36
Ams Ag			CHF	1 692 751	8 584 289	-	10 277 040	13 843 172.88	0.94
Ascom Holding Ag /nam.			CHF	483 552	1 014 654	-	1 498 206	11 056 760.28	0.75
Bachem Hldg n			CHF	883 454	252 546	-	1 136 000	79 520 000.00	5.38
Belimo Hldg N			CHF	147 330	-	-	147 330	61 819 668.00	4.18
Bell Ag			CHF	249 913	-	-	249 913	65 852 075.50	4.45
Bobst Group Sa. Prilly /nom.			CHF	660 682	-	-	660 682	44 265 694.00	2.99
Bossard Holding Ag			CHF	216 688	-	-	216 688	43 445 944.00	2.94
Bucher Industries Ag/Nam			CHF	64 421	-	-	64 421	24 106 338.20	1.63
Burkhalter Hldg			CHF	553 347	16 478	-	569 825	52 309 935.00	3.54
Cph Chemie & Papier /reg. -a-			CHF	395 961	30 000	-	425 961	36 206 685.00	2.45
Daetwyler Holding Ag			CHF	287 480	63 533	-	351 013	63 814 163.40	4.31
Dottikon Es Hldg Registered Shs			CHF	100 000	29 600	-	129 600	30 909 600.00	2.09
Ems Chemie Holding Ag			CHF	51 000	8 000	-	59 000	36 373 500.00	2.46
Forbo Holding Ag /Nam. *Opr*			CHF	40 132	4 495	-	44 627	45 341 032.00	3.07
Georg Fischer N			CHF	57 910	-	-	57 910	3 793 105.00	0.26
Gurit Hldg N			CHF	197 785	-	-	197 785	12 796 689.50	0.86
Huber + Suhner Ag /Nam			CHF	479 316	-	-	479 316	30 772 087.20	2.08
Interroll Holding Ltd/nam.			CHF	16 385	-	-	16 385	45 550 300.00	3.08
Kaba Holding Ag Ruemlang			CHF	24 278	-	-	24 278	11 143 602.00	0.75
KlingelInberg Ltd			CHF	498 560	-	-	498 560	8 176 384.00	0.55
Lem Holding /nom.			CHF	33 475	1 075	-	34 550	58 389 500.00	3.95
Lindt & Spruengli /partiz			CHF	3 118	-	-	3 118	33 736 760.00	2.28
Logitech Intl Sa			CHF	690 464	-	-	690 464	53 842 382.72	3.64
Meyer Burger			CHF	49 265 389	-	-	49 265 389	3 266 295.29	0.22
Orell Fuessli Holding Sa/namen			CHF	92 706	-	-	92 706	6 878 785.20	0.46
Phoenix Mecano N			CHF	84 816	-	-	84 816	39 354 624.00	2.66
Pierer Mobility Ag			CHF	450 000	312 733	-	762 733	35 161 991.30	2.38
Right Ams-Osram 06.12.23 /Sous			CHF	-	1 900 000	-1 900 000	-	-	-
Schaffner Hldg 2L N			CHF	-	55 014	-55 014	-	-	-
Schaffner Holding /namenakt.			CHF	55 014	-	-55 014	-	-	-
Schindler Holding/Partic			CHF	167 716	-	-	167 716	39 061 056.40	2.64
Schweiter Techn N			CHF	19 029	-	-	19 029	8 391 789.00	0.57
Sensirion Holding Ltd.			CHF	83 000	46 500	-	129 500	8 650 600.00	0.58
Sfs Group Ltd			CHF	9 355	-	-	9 355	1 032 792.00	0.07
Sig Combibloc Group Ag			CHF	-	1 460 350	-	1 460 350	25 556 125.00	1.73
Sika Ltd			CHF	271 731	18 269	-	290 000	74 095 000.00	5.01
Skan Group N			CHF	420 000	400 000	-35 000	785 000	63 820 500.00	4.31
Stadler Rail Ag			CHF	991 000	341 771	-	1 332 771	37 077 689.22	2.51

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases**	Sales**	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Vat Group Ltd			CHF	80 183	-	-	80 183	35 505 032.40	2.40
Ypsomed Holding Ag			CHF	90 277	-	-	90 277	32 905 966.50	2.22
								1 378 070 970.99	93.16
Total Shares and other equity instruments and rights								1 378 070 970.99	93.16
Total Securities traded on an exchange								1 378 070 970.99	93.16
Call deposits								105 004 756.86	7.10
Time deposits								0.00	0.00
Other assets								1 098 350.81	0.07
Total fund assets								1 484 174 078.66	100.33
./. Loans								0.00	0.00
./. Other liabilities								4 952 129.49	0.33
Net fund assets								1 479 221 949.17	100.00

** Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

* See General Notes

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	1 378 070 970.99	93.16	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	1 479.22	1 401.42	1 309.17	1 547.48	921.62
Number of units outstanding Class C CHF dist	55 505	55 579	52 225	40 377	16 624
Number of units outstanding Class I CHF dist	265 793	274 543	226 790	180 796	131 921
Number of units outstanding Class M CHF Acc*****	254 787	126 361	-	-	-
Number of units outstanding Class M CHF dist	114 942	106 874	239 040	210 232	193 748
Number of units outstanding Class P CHF dist	205 971	207 537	214 939	219 386	184 147
Net asset value per unit in CHF Class C CHF dist	1 831.55	1 932.40	1 753.45	2 343.02	1 722.13
Net asset value per unit in CHF Class I CHF dist	1 853.76	1 953.79	1 769.38	2 359.30	1 730.79
Net asset value per unit in CHF Class M CHF Acc	1 168.28	1 206.69	-	-	-
Net asset value per unit in CHF Class M CHF dist	1 989.73	2 087.40	1 905.39	2 529.11	1 847.34
Net asset value per unit in CHF Class P CHF dist	1 740.43	1 840.91	1 678.88	2 254.56	1 665.78
Distribution/Reinvestment (gross) per unit in CHF***** Class C CHF dist	-	29.00	22.70	-	3.20
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	-	29.30	23.00	-	6.10
Distribution/Reinvestment (gross) per unit in CHF Class M CHF Acc	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	-	30.90	57.20	25.60	20.00
Distribution/Reinvestment (gross) per unit in CHF***** Class P CHF dist	-	27.60	21.80	-	-

Performance in % (Base CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity - SaraSelect Class C CHF dist***	-3.24	9.86	-26.37	28.84	66.36	-4.27	11.61	-24.71
Benchmark: SPI Swiss Small & Mid Caps®	-0.82	9.62	-22.01	20.30	44.32	-0.08	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class I CHF dist***/****	-3.20	10.09	-26.22	29.09	68.02	-4.07	11.84	-24.55
Benchmark: SPI Swiss Small & Mid Caps®	-0.82	9.62	-22.01	20.30	44.32	-0.08	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class M CHF Acc*****	-3.06	11.08	-	-	-	-3.20	-	-
Benchmark: SPI Swiss Small & Mid Caps®	-0.82	9.62	-	-	-	-0.08	-	-
JSS Sustainable Equity - SaraSelect Class M CHF dist***	-3.06	11.07	-25.56	30.24	75.67	-3.21	12.84	-23.88
Benchmark: SPI Swiss Small & Mid Caps®	-0.82	9.62	-22.01	20.30	44.32	-0.08	7.49	-22.09
JSS Sustainable Equity - SaraSelect Class P CHF dist***	-3.32	9.31	-26.74	28.19	62.23	-4.75	11.06	-25.08
Benchmark: SPI Swiss Small & Mid Caps®	-0.82	9.62	-22.01	20.30	44.32	-0.08	7.49	-22.09

** Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

*** Capital gains were distributed during the year and were not retained for reinvestment.

**** Performance since launch.

***** Excluding capital distribution.

Sector allocation	in %
Industry	40.32
Information technology	15.40
Healthcare	14.47
Materials	12.27
Consumer staples	6.60
Consumer discretionary	2.33
Other	8.61
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "P CHF dist" and "C CHF dist" unit classes and up to 0.00% for the "I CHF dist", "M CHF acc" and "M CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.2% p.a. for the "P CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.1% p.a. for the "M CHF acc" unit class, 0.2% p.a. for the "C CHF dist" unit class and 0.1% p.a. for the "I CHF dist" unit class, calculated on the net asset value of the fund assets.

Management fee:

1.50% p.a. for the "P CHF dist" unit class, 0.00% p.a. for the "M CHF dist" unit class, 0.00% p.a. for the "M CHF acc" unit class, 1% p.a. for the "C CHF dist" unit class and 0.9% p.a. for the "I CHF dist" unit class, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.2% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Commodity - Diversified (CHF)

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in CHF		
Call deposits	49 616 291.82	54 141 600.11
Time deposits	-	-
Money market instruments	9 512 862.09	9 397 600.90
Securities		
– shares and other equity instruments and rights	-	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	274 397 914.00	286 778 018.00
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-1 569 842.45	7 404 221.94
Other assets	1 628 775.95	1 214 282.65
Total fund assets	333 586 001.41	358 935 723.60
./. Loans	-	-6 903 058.17
./. Other liabilities	-746 518.68	-910 081.36
Net fund assets	332 839 482.73	351 122 584.07
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	351 122 584.07	494 380 801.14
./. Distribution	-	-197 400.00
Balance of unit movements	-8 242 129.77	-133 115 502.78
Total result	-10 040 971.57	-9 945 314.29
Net fund assets at the end of the reporting period	332 839 482.73	351 122 584.07
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting period	101 347.99	114 582.72
Units issued	4 440.00	13 762.68
Units redeemed	-10 554.00	-26 997.41
Situation at the end of the reporting period	95 233.99	101 347.99
Net asset value per unit in CHF	66.45	68.91
Number of units outstanding		
Class C USD dist hedged		
Situation at the beginning of the reporting period	52 838.92	56 063.18
Units issued	-	7 213.81
Units redeemed	-4 678.01	-10 438.07
Situation at the end of the reporting period	48 160.91	52 838.92
Net asset value per unit in USD	76.63	88.45

Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting period	1 011 464.93	3 730 271.95
Units issued	12 012.98	21 848.81
Units redeemed	-770 876.75	-2 740 655.83
Situation at the end of the reporting period	252 601.16	1 011 464.93

Net asset value per unit in CHF **67.19** **69.62**

Number of units outstanding		
Class I USD dist hedged		
Situation at the beginning of the reporting period	2 841.00	3 061.00
Units issued	-	-
Units redeemed	-2 286.00	-220.00
Situation at the end of the reporting period	555.00	2 841.00

Net asset value per unit in USD **80.46** **92.82**

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting period	1 266 651.29	10 550.00
Units issued	714 576.96	1 258 601.29
Units redeemed	-12 000.01	-2 500.00
Situation at the end of the reporting period	1 969 228.24	1 266 651.29

Net asset value per unit in CHF **69.04** **71.13**

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting period	485 617.66	539 783.04
Units issued	8 463.03	17 815.62
Units redeemed	-34 193.09	-71 981.00
Situation at the end of the reporting period	459 887.60	485 617.66

Net asset value per unit in CHF **61.18** **63.62**

Number of units outstanding		
Class P EUR dist hedged		
Situation at the beginning of the reporting period	98 843.44	99 540.71
Units issued	1 612.00	22 347.84
Units redeemed	-2 074.58	-23 045.11
Situation at the end of the reporting period	98 380.86	98 843.44

Net asset value per unit in EUR **45.45** **49.02**

Number of units outstanding		
Class P USD dist hedged		
Situation at the beginning of the reporting period	510 413.83	509 202.84
Units issued	18 167.47	79 218.60
Units redeemed	-35 994.37	-78 007.61
Situation at the end of the reporting period	492 586.93	510 413.83

Net asset value per unit in USD **75.63** **87.52**

Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting period	16 708.30	800.00
Units issued	383.00	17 625.00
Units redeemed	-1 162.10	-1 716.70
Situation at the end of the reporting period	15 929.20	16 708.30

Net asset value per unit in CHF **126.03** **130.24**

Number of units outstanding		
Class Y USD dist hedged		
Situation at the beginning of the reporting period	119 319.22	4 900.00
Units issued	3 505.00	128 376.32
Units redeemed	-11 678.93	-13 957.10
Situation at the end of the reporting period	111 145.29	119 319.22

Net asset value per unit in USD **138.63** **159.40**

Number of units outstanding		
Class I75 CHF dist		
Situation at the beginning of the reporting period	425 815.08	617 480.11
Units issued	-	-
Units redeemed	-	-191 665.03
Situation at the end of the reporting period	425 815.08	425 815.08

Net asset value per unit in CHF **193.92** **200.30**

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	1 849 740.72	471 317.65
Income from money market instruments	-	-177 473.66
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	-	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	1 012 630.51	2 247 736.97
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	547 938.28	487 589.26
Total income	3 410 309.51	3 029 170.22
Interest paid	-1 700.48	-1 591.12
Negative interest	-	-2 233.77
Auditing expenses	-15 912.57	-32 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-1 205 810.56	-3 236 928.12
– performance fee	-	-
– custodian bank	-206 653.28	-442 954.02
Other expenses	-7 644.29	-11 196.74
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	337 053.61	352 444.78
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-122 217.08	91 017.24
Total expenses	-1 222 884.65	-3 283 441.75
Net income	2 187 424.86	-254 271.53
Realized capital gains and losses	-4 622 186.76	-41 186 991.77
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-337 053.61	-352 444.78
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	-2 771 815.51	-41 793 708.08
Unrealized capital gains and losses	-7 269 156.06	31 848 393.79
Total result	-10 040 971.57	-9 945 314.29

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %)	1.41
Total Expense Ratio unit class C USD dist hedged 01.09.2023 - 29.02.2024 (in %)	1.42
Total Expense Ratio unit class I CHF dist 01.09.2023 - 29.02.2024 (in %)	1.21
Total Expense Ratio unit class I75 CHF dist 01.09.2023 - 29.02.2024 (in %)	0.62
Total Expense Ratio unit class I USD dist hedged 01.09.2023 - 29.02.2024 (in %)	1.21
Total Expense Ratio unit class M CHF dist 01.09.2023 - 29.02.2024 (in %)	0.11

Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %)	1.97
Total Expense Ratio unit class P EUR dist hedged 01.09.2023 - 29.02.2024 (in %)	1.97
Total Expense Ratio unit class P USD dist hedged 01.09.2023 - 29.02.2024 (in %)	1.96
Total Expense Ratio unit class Y CHF dist 01.09.2023 - 29.02.2024 (in %)	0.71
Total Expense Ratio unit class Y USD dist hedged 01.09.2023 - 29.02.2024 (in %)	0.71

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
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Securities traded on an exchange

Bonds, convertible bonds, warrant bonds and other debt securities and rights**CHF**

Afd 2.625% 12-18.02.25	2.625	18.02.25	CHF	-	300 000	-	300 000	302 850.00	0.09
Akademiska 0.25% 15-17.11.25	0.250	17.11.25	CHF	-	5 000 000	-	5 000 000	4 892 500.00	1.47
Anz Nz Int 0.35% 18-22.10.24 Regs	0.350	22.10.24	CHF	650 000	-	-	650 000	644 410.00	0.19
Apple Inc 0.375% 15-25.11.24	0.375	25.11.24	CHF	6 650 000	5 000 000	-	11 650 000	11 550 975.00	3.47
Asb Finance 0.2% 17-02.08.24	0.200	02.08.24	CHF	500 000	-	-	500 000	497 100.00	0.15
Auckland Co 1.125% 13-7.2.24	1.125	07.02.24	CHF	11 700 000	-	-11 700 000	-	-	-
Basel Kb 0.25% 15-13.05.25	0.250	13.05.25	CHF	-	250 000	-	250 000	246 200.00	0.07
Bei 2.625% 10-11.02.25	2.625	11.02.25	CHF	-	2 345 000	-	2 345 000	2 371 967.50	0.71
Berlin Hyp 0.375% 22-21.02.25	0.375	21.02.25	CHF	-	8 000 000	-	8 000 000	7 896 800.00	2.37
Bmo 0.096% 20-22.12.23	0.096	22.12.23	CHF	7 400 000	-	-7 400 000	-	-	-
Bng 1.25% 14-30.04.24	1.250	30.04.24	CHF	10 700 000	-	-	10 700 000	10 690 370.00	3.21
Ca Home Ln 1.125% 14-05.06.24	1.125	05.06.24	CHF	8 750 000	-	-	8 750 000	8 735 125.00	2.62
Cabei 0.2% 19-25.03.24	0.200	25.03.24	CHF	10 350 000	300 000	-	10 650 000	10 637 220.00	3.20
Cabei 0.405% 20-25.06.25	0.405	25.06.25	CHF	4 000 000	-	-	4 000 000	3 923 200.00	1.18
Cibc 0.1% 18-30.04.25	0.100	30.04.25	CHF	-	300 000	-	300 000	294 660.00	0.09
Cibc 0.10% 20-24.10.23	0.100	24.10.23	CHF	7 000 000	-	-7 000 000	-	-	-
Corp Andina 0.3% 17-07.04.25	0.300	07.04.25	CHF	8 500 000	-	-	8 500 000	8 355 500.00	2.51
Corp Andina 2% 14-05.02.24	2.000	05.02.24	CHF	5 990 000	400 000	-6 390 000	-	-	-
Credit Agri 1% 15-27.01.25	1.000	27.01.25	CHF	5 000 000	-	-	5 000 000	4 974 500.00	1.50
Crh 2.375% 12-05.03.24	2.375	05.03.24	CHF	2 510 000	-	-	2 510 000	2 510 000.00	0.75
Ct Neuchâtel 0.04% 15-11.11.24	0.040	11.11.24	CHF	-	2 100 000	-	2 100 000	2 075 115.00	0.62
Depfa 3.125% 06-19.09.23	3.125	19.09.23	CHF	500 000	-	-500 000	-	-	-
Dt Bahn Fin 1.5% 14-26.08.24	1.500	26.08.24	CHF	10 000 000	-	-	10 000 000	9 990 000.00	3.00
Ebn 1.125% 12-04.07.24	1.125	04.07.24	CHF	4 600 000	-	-	4 600 000	4 588 960.00	1.38
Egw 0.75% 14-24.09.24	0.750	24.09.24	CHF	-	1 550 000	-	1 550 000	1 542 126.00	0.46
Eib 1.5% 12-02.08.24	1.500	02.08.24	CHF	5 200 000	-	-	5 200 000	5 197 400.00	1.56
Eib 1.625% 11-23.11.23	1.625	23.11.23	CHF	1 000 000	-	-1 000 000	-	-	-
Eib 1.625% 14-04.02.25	1.625	04.02.25	CHF	1 830 000	8 425 000	-	10 255 000	10 278 586.50	3.09
Eibk 0% 19-27.05.25	0.000	27.05.25	CHF	4 240 000	-	-	4 240 000	4 156 896.00	1.25
Eibk 0.17% 17-18.07.25	0.170	18.07.25	CHF	-	5 000 000	-	5 000 000	4 903 500.00	1.47
Eibk 0.3825% 18-11.07.24	0.383	11.07.24	CHF	5 000 000	-	-	5 000 000	4 973 000.00	1.49
En Beh NI 1.625% 11-03.10.23	1.625	03.10.23	CHF	5 000 000	-	-5 000 000	-	-	-
Eurofima 3% 07-22.05.24	3.000	22.05.24	CHF	2 000 000	-	-	2 000 000	2 005 200.00	0.60
Glärner Kb 0.05% 18-06.12.24	0.050	06.12.24	CHF	10 500 000	-	-	10 500 000	10 366 650.00	3.12
K Water 0.15% 18-20.09.23	0.150	20.09.23	CHF	5 500 000	-	-5 500 000	-	-	-
Kb Aargau 0.02% 16-17.10.24	0.020	17.10.24	CHF	-	300 000	-	300 000	297 090.00	0.09
Kb Aargau 0.06% 16-01.07.25	0.060	01.07.25	CHF	7 000 000	350 000	-	7 350 000	7 206 675.00	2.17
Kb Aargau 0.15% 18-15.11.24	0.150	15.11.24	CHF	5 000 000	-	-	5 000 000	4 946 500.00	1.49
Kfw 2.5% 05-25.08.25	2.500	25.08.25	CHF	-	3 000 000	-	3 000 000	3 053 100.00	0.92
Kor Railrd 0% 19-13.06.25	0.000	13.06.25	CHF	-	5 000 000	-	5 000 000	4 890 500.00	1.47
Kor Railrd 0.0% 19-19.11.24	0.000	19.11.24	CHF	5 000 000	-	-	5 000 000	4 937 500.00	1.48
Kor Railrd 2.028% 23-14.11.25	2.028	14.11.25	CHF	-	5 000 000	-	5 000 000	5 022 600.00	1.51
Korea Gas 0.0% 19-28.11.23	0.000	28.11.23	CHF	5 000 000	-	-5 000 000	-	-	-

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

JSS Commodity - Diversified (CHF)

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Korea W Pow 0.125% 19-27.02.24	0.125	27.02.24	CHF	5 000 000	-	-5 000 000	-	-	-
Koroil 0.875% 20-21.04.25	0.875	21.04.25	CHF	-	700 000	-	700 000	692 860.00	0.21
Koroil 2.15% 22-19.12.24	2.150	19.12.24	CHF	1 000 000	-	-	1 000 000	1 003 000.00	0.30
Kr Expressw 0.25% 17-07.06.24	0.250	07.06.24	CHF	200 000	-	-	200 000	199 080.00	0.06
Kr H&N Pow 0% 19-19.07.24	0.000	19.07.24	CHF	9 500 000	-	-	9 500 000	9 443 000.00	2.84
Kr Land & H 1.8225% 24-13.02.26	1.822	13.02.26	CHF	-	7 000 000	-	7 000 000	7 014 000.00	2.11
Kr Watr Res 2.172% 23-18.09.25	2.173	18.09.25	CHF	-	7 500 000	-	7 500 000	7 556 250.00	2.27
Kt Bern 1.75% 10-24.09.25	1.750	24.09.25	CHF	-	150 000	-	150 000	150 900.00	0.05
Kt Basel St 0.0% 18-28.11.23	0.000	28.11.23	CHF	4 000 000	-	-4 000 000	-	-	-
Kt Basel St 0.00% 18-24.09.25	0.000	24.09.25	CHF	-	5 000 000	-	5 000 000	4 902 150.00	1.47
Kt Genf 1.5% 11-14.10.24	1.500	14.10.24	CHF	5 000 000	-	-	5 000 000	4 996 000.00	1.50
Kt Genf 1.625% 11-28.11.23	1.625	28.11.23	CHF	6 200 000	-	-6 200 000	-	-	-
Lansfo Bk 0.875% 14-16.09.24	0.875	16.09.24	CHF	-	5 000 000	-	5 000 000	4 974 000.00	1.49
Lausanne 1.375% 13-27.11.23	1.375	27.11.23	CHF	500 000	-	-500 000	-	-	-
Luzerner Kb 3% 05-11.03.25	3.000	11.03.25	CHF	-	300 000	-	300 000	304 290.00	0.09
Munhyp 0.001% 19-19.02.24	0.001	19.02.24	CHF	7 400 000	-	-7 400 000	-	-	-
Nab Aus 1.625% 13-05.09.23	1.625	05.09.23	CHF	100 000	-	-100 000	-	-	-
Nat Aus Bk 1.5% 14-07.02.24	1.500	07.02.24	CHF	6 600 000	-	-6 600 000	-	-	-
Nbaduh 0.3225% 18-27.09.23	0.323	27.09.23	CHF	1 500 000	-	-1 500 000	-	-	-
Nbaduh 0.401% 19-02.10.24	0.401	02.10.24	CHF	-	300 000	-	300 000	297 600.00	0.09
Nestle 0.25% 18-28.06.24	0.250	28.06.24	CHF	10 000 000	800 000	-	10 800 000	10 752 480.00	3.23
Niederost 0.35% 15-22.09.23	0.350	22.09.23	CHF	400 000	-	-400 000	-	-	-
Nordea Bank 0.55% 15-23.06.25	0.550	23.06.25	CHF	-	1 100 000	-	1 100 000	1 085 700.00	0.33
Nth Rhine-W 0.875% 14-29.07.24	0.875	29.07.24	CHF	250 000	-	-	250 000	249 150.00	0.08
Nwb 1.25% 12-09.08.24	1.250	09.08.24	CHF	400 000	-	-	400 000	399 200.00	0.12
Oekb 2.625% 06-22.11.24	2.625	22.11.24	CHF	4 000 000	600 000	-	4 600 000	4 636 800.00	1.39
Pfandbrief 2% 10-30.10.25	2.000	30.10.25	CHF	-	350 000	-	350 000	353 430.00	0.11
Pfandbrief 0% 19-29.07.24	0.000	29.07.24	CHF	4 000 000	-	-	4 000 000	3 968 640.00	1.19
Pfandbrief 0.125% 18-26.04.24 S658	0.125	26.04.24	CHF	5 000 000	-	-	5 000 000	4 988 000.00	1.50
Pfandbrief 0% 16-14.06.24	0.000	14.06.24	CHF	5 000 000	2 000 000	-	7 000 000	6 967 100.00	2.09
Pfandbrief 0.0% 20-12.08.25	0.000	12.08.25	CHF	-	5 000 000	-	5 000 000	4 900 650.00	1.47
Pfandbrief 0.125% 15-12.03.24	0.125	12.03.24	CHF	10 000 000	-	-	10 000 000	9 996 000.00	3.00
Pfandbrief 0.375% 15-14.02.25	0.375	14.02.25	CHF	200 000	-	-	200 000	197 840.00	0.06
Pfandbrief 0.5% 14-20.10.23	0.500	20.10.23	CHF	3 000 000	-	-3 000 000	-	-	-
Pfandbrief 0.75% 14-15.04.24	0.750	15.04.24	CHF	3 035 000	-	-	3 035 000	3 031 965.00	0.91
Pfandbrief 1.375% 13-16.04.25	1.375	16.04.25	CHF	-	500 000	-	500 000	499 500.00	0.15
Pshypo 2.375% 11-25.01.24	2.375	25.01.24	CHF	1 850 000	-	-1 850 000	-	-	-
Pshypo 0.125% 15-04.12.23	0.125	04.12.23	CHF	10 000 000	-	-10 000 000	-	-	-
Pshypo 0.125% 17-25.03.24	0.125	25.03.24	CHF	100 000	-	-	100 000	99 900.00	0.03
Pshypo 0.25% 18-17.11.25	0.250	17.11.25	CHF	-	500 000	-	500 000	490 450.00	0.15
Pshypo 1.25% 13-29.09.23 S 580	1.250	29.09.23	CHF	200 000	-	-200 000	-	-	-
Pshypo 1.75% 13-15.07.25 S-584	1.750	15.07.25	CHF	-	400 000	-	400 000	401 840.00	0.12
Quebec 0.75% 14-21.11.24	0.750	21.11.24	CHF	-	5 000 000	-	5 000 000	4 969 500.00	1.49
Quebec Prov 1.5% 14-05.02.24	1.500	05.02.24	CHF	5 200 000	-	-5 200 000	-	-	-
Roche Kap 0.1% 17-23.09.24	0.100	23.09.24	CHF	5 000 000	-	-	5 000 000	4 957 000.00	1.49
Switzerland 1.25% 12-11.06.24	1.250	11.06.24	CHF	150 000	-	-	150 000	149 880.00	0.05
Thurgauer 0.375% 15-31.03.25	0.375	31.03.25	CHF	-	200 000	-	200 000	197 480.00	0.06
Wstp 0.375% 16-05.02.24	0.375	05.02.24	CHF	900 000	-	-900 000	-	-	-
Zuercher Kb 1.125% 13-29.01.24	1.125	29.01.24	CHF	500 000	-	-500 000	-	-	-

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

JSS Commodity - Diversified (CHF)

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Zuerich 1% 12-05.12.23	1.000	05.12.23	CHF	6 245 000	-	-6 245 000	-	-	-
Zuerich 2.75% 05-14.02.25	2.750	14.02.25	CHF	-	610 000	-	610 000	617 503.00	0.19
								274 397 914.00	82.44

Total bonds, convertible bonds, warrant bonds and other debt securities and rights **274 397 914.00** **82.44**

Total Securities traded on an exchange **274 397 914.00** **82.44**

Money market instruments traded on an exchange

Treasury bills

EUR

Deutschland 0% 23-20.03.24 Tb	0.000	20.03.24	EUR	10 000 000	-	-	10 000 000	9 512 862.09	2.86
								9 512 862.09	2.86

Total Treasury bills **9 512 862.09** **2.86**

Total Money market instruments traded on an exchange **9 512 862.09** **2.86**

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases	Sales	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
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Derivative financial instruments engagement-increasing

Futures

USD

Coffee 10 Tons Robusta		24.11.23	USD	399	-	-399	-	-	-
Coffee 10 Tons Robusta		25.01.24	USD	172	413	-585	-	-	-
Coffee 10 Tons Robusta		22.03.24	USD	-	582	-582	-	-	-
Comm Soybean Oil		13.10.23	USD	73	-	-73	-	-	-
Comm Soybean Oil		14.12.23	USD	314	91	-405	-	-	-
Comm Soybean Oil		12.01.24	USD	-	440	-440	-	-	-
Commodities Cattle Alive		29.12.23	USD	-	194	-194	-	-	-
Commodities Cattle Alive		31.10.23	USD	204	-	-204	-	-	-
Commodities Cattle Alive		30.04.24	USD	-	200	-10	190	587 280.55	0.18
Commodities Cattle Alive		29.02.24	USD	-	204	-204	-	-	-
Commodities Cocoa		13.12.23	USD	416	-	-416	-	-	-
Commodities Cocoa		13.03.24	USD	-	406	-406	-	-	-
Commodities Cocoa		15.05.24	USD	-	297	-85	212	1 385 957.30	0.42
Commodities Corn Bushel Based		14.12.23	USD	553	51	-604	-	-	-
Commodities Corn Bushel Based		14.03.24	USD	-	600	-600	-	-	-
Commodities Cotton		06.12.23	USD	183	-	-183	-	-	-
Commodities Cotton		08.05.24	USD	164	179	-22	321	2 623 662.25	0.79
Commodities Gas Oil		12.09.23	USD	38	-	-38	-	-	-
Commodities Gas Oil		10.11.23	USD	196	175	-371	-	-	-
Commodities Gas Oil		12.10.23	USD	155	32	-187	-	-	-
Commodities Gas Oil		11.01.24	USD	-	385	-385	-	-	-
Commodities Gas Oil		12.03.24	USD	-	408	-408	-	-	-
Commodities Natural Gas		28.11.23	USD	730	63	-793	-	-	-

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases	Sales	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Commodities Natural Gas		27.12.23	USD	178	-	-178	-	-	-
Commodities Natural Gas		26.03.24	USD	-	279	-279	-	-	-
Commodities Nickel		18.09.23	USD	-	198	-198	-	-	-
Commodities Nickel		18.12.23	USD	197	255	-452	-	-	-
Commodities Nickel		16.12.24	USD	-	94	-	94	408 150.72	0.12
Commodities Soybeans		14.11.23	USD	211	10	-221	-	-	-
Commodities Soybeans		12.01.24	USD	-	212	-212	-	-	-
Commodities Sugar No.11		29.02.24	USD	542	144	-686	-	-	-
Commodities Zinc Highgrade Usd		18.09.23	USD	-	422	-422	-	-	-
Commodities Zinc Highgrade Usd		18.12.23	USD	422	434	-856	-	-	-
Commodities Zinc Highgrade Usd		18.03.24	USD	-	-	-83	-83	111 162.16	0.03
Gasoline Ny Harbor Rbob		30.11.23	USD	-	98	-98	-	-	-
Gasoline Ny Harbor Rbob		31.10.23	USD	302	12	-314	-	-	-
Gasoline Ny Harbor Rbob		29.12.23	USD	-	330	-330	-	-	-
Gasoline Ny Harbor Rbob		31.07.24	USD	-	206	-17	189	1 267 061.61	0.38
Gasoline Ny Harbor Rbob		28.03.24	USD	-	112	-	112	1 329 889.92	0.40
Gold Usd Oz		27.12.23	USD	132	4	-136	-	-	-
Gold Usd Oz		27.02.24	USD	-	120	-120	-	-	-
Lme Copper Future		18.09.23	USD	-	122	-122	-	-	-
Lme Copper Future		18.12.23	USD	122	132	-254	-	-	-
Lme Copper Future		13.05.24	USD	-	24	-	24	1 632.54	0.00
Petr Oil Gas Crude N Sea 1000B		29.09.23	USD	147	-	-147	-	-	-
Petr Oil Gas Crude N Sea 1000B		31.10.23	USD	244	138	-382	-	-	-
Petr Oil Gas Crude N Sea 1000B		30.11.23	USD	-	355	-355	-	-	-
Petr Oil Gas Crude N Sea 1000B		28.03.24	USD	-	392	-14	378	941 246.16	0.28
Petr Oil Gas Crude N Sea 1000B		31.01.24	USD	-	135	-135	-	-	-
Silver Fixings - Silber 1 Uz		27.12.23	USD	209	18	-227	-	-	-
Silver Fixings - Silber 1 Uz		26.03.24	USD	-	225	-225	-	-	-
Silver Fixings - Silber 1 Uz		27.12.24	USD	-	50	-	50	22 511.19	0.01
Silver Fixings - Silber 1 Uz		26.09.24	USD	-	52	-	52	21 362.10	0.01
Silver Fixings - Silber 1 Uz		29.07.24	USD	-	52	-	52	15 937.94	0.00
Silver Fixings - Silber 1 Uz		29.05.24	USD	-	53	-	53	16 792.12	0.01
Soybean Meal Commodities		14.12.23	USD	361	13	-374	-	-	-
Soybean Meal Commodities		12.01.24	USD	-	356	-356	-	-	-
Soybean Meal Commodities		14.03.24	USD	-	384	-384	-	-	-
								8 732 646.56	2.63
Total Futures								8 732 646.56	2.63
Total Derivative financial instruments engagement-increasing								8 732 646.56	2.63
Derivative financial instruments engagement-decreasing									
Futures									
USD									
Coffee 10 Tons Robusta		24.05.24	USD	-	431	-	431	-132 126.51	-0.04
Comm Soybean Oil		12.07.24	USD	-	491	-	491	-1 217 457.23	-0.37
Commodities Corn Bushel Based		13.12.24	USD	-	144	-	144	-74 813.72	-0.02
Commodities Corn Bushel Based		13.09.24	USD	-	145	-	145	-97 531.91	-0.03
Commodities Corn Bushel Based		14.05.24	USD	-	150	-	150	-133 898.62	-0.04

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases	Sales	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Commodities Corn Bushel Based		12.07.24	USD	-	148	-	148	-114 933.77	-0.04
Commodities Natural Gas		26.11.24	USD	-	486	-	486	-1 239 947.20	-0.37
Commodities Natural Gas		29.10.24	USD	-	153	-	153	-806 310.79	-0.24
Commodities Natural Gas		28.08.24	USD	-	174	-	174	-934 959.44	-0.28
Commodities Natural Gas		26.09.24	USD	-	170	-	170	-914 424.79	-0.28
Commodities Nickel		16.09.24	USD	-	46	-	46	-288 214.54	-0.09
Commodities Nickel		17.06.24	USD	-	46	-	46	-276 501.47	-0.08
Commodities Nickel		13.05.24	USD	-	46	-	46	-273 077.89	-0.08
Commodities Nickel		18.03.24	USD	-	46	-	46	-264 466.11	-0.08
Commodities Nickel		18.03.24	USD	-	-	-46	-46	-81 418.55	-0.02
Commodities Oil Heating		28.03.24	USD	-	278	-	278	-265 350.02	-0.08
Commodities Soybeans		12.07.24	USD	-	223	-	223	-1 904 706.45	-0.57
Commodities Sugar No.11		28.02.25	USD	-	533	-	533	-350 264.51	-0.11
Commodities Zinc Highgrade Usd		16.09.24	USD	-	83	-	83	-73 691.02	-0.02
Commodities Zinc Highgrade Usd		13.05.24	USD	-	83	-	83	-101 720.02	-0.03
Commodities Zinc Highgrade Usd		17.06.24	USD	-	83	-	83	-91 032.35	-0.03
Commodities Zinc Highgrade Usd		16.12.24	USD	-	138	-	138	-131 569.78	-0.04
Commodities Zinc Highgrade Usd		18.03.24	USD	-	83	-	83	-140 442.20	-0.04
Gold Usd Oz		26.04.24	USD	-	121	-	121	-49 249.16	-0.02
Lme Copper Future		17.06.24	USD	-	24	-	24	-656.89	-0.00
Lme Copper Future		16.12.24	USD	-	43	-	43	-14 567.60	-0.00
Lme Copper Future		16.09.24	USD	-	24	-	24	-16 506.79	-0.01
Lme Copper Future		18.03.24	USD	-	24	-	24	-5 547.46	-0.00
Lme Copper Future		18.03.24	USD	-	-	-24	-24	-11 584.73	-0.00
Soybean Meal Commodities		12.07.24	USD	-	382	-	382	-638 935.80	-0.19
Total Futures								-10 645 907.32	-3.20

Total Derivative financial instruments engagement-decreasing -10 645 907.32 -3.20

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
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Derivatives on currencies

Forward foreign exchange contracts

Purchase	USD	318	CHF	281	01.09.23	-	-
Purchase	CHF	1	USD	1	05.09.23	-	-
Purchase	CHF	8 680	USD	9 771	15.09.23	-	-
Purchase	CHF	272	USD	305	07.09.23	-	-
Purchase	USD	-	CHF	-	08.09.23	-	-
Purchase	CHF	306	EUR	320	08.09.23	-	-
Purchase	USD	22	CHF	19	11.09.23	-	-
Purchase	CHF	10	USD	11	13.09.23	-	-
Purchase	USD	42	CHF	38	13.09.23	-	-
Purchase	USD	9 046	CHF	8 053	13.10.23	-	-
Purchase	USD	159 033	CHF	141 564	13.10.23	-	-
Purchase	CHF	16 697 659	USD	18 705 329	15.09.23	-	-
Purchase	USD	258 218	CHF	229 830	13.10.23	-	-
Purchase	CHF	230 503	USD	258 218	15.09.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	USD	18 705 329	CHF	16 648 960	13.10.23	-	-
Purchase	EUR	4 830 453	CHF	4 612 571	13.10.23	-	-
Purchase	CHF	40 020 647	USD	44 832 593	15.09.23	-	-
Purchase	CHF	4 619 842	EUR	4 830 453	15.09.23	-	-
Purchase	USD	4 577 345	CHF	4 074 134	13.10.23	-	-
Purchase	CHF	4 086 052	USD	4 577 345	15.09.23	-	-
Purchase	USD	44 832 593	CHF	39 903 925	13.10.23	-	-
Purchase	CHF	165	USD	185	14.09.23	-	-
Purchase	CHF	508	USD	571	13.10.23	-	-
Purchase	CHF	190 810	USD	214 404	13.10.23	-	-
Purchase	CHF	83	USD	93	15.09.23	-	-
Purchase	CHF	29	USD	32	15.09.23	-	-
Purchase	USD	366	CHF	328	18.09.23	-	-
Purchase	USD	16	CHF	15	18.09.23	-	-
Purchase	USD	739 386	CHF	661 660	13.10.23	-	-
Purchase	EUR	157 761	CHF	150 757	13.10.23	-	-
Purchase	CHF	20 932	USD	23 399	13.10.23	-	-
Purchase	USD	3 510	CHF	3 153	19.09.23	-	-
Purchase	USD	304	CHF	273	20.09.23	-	-
Purchase	USD	29	CHF	26	20.09.23	-	-
Purchase	USD	407	CHF	365	21.09.23	-	-
Purchase	USD	13	CHF	12	22.09.23	-	-
Purchase	CHF	1	USD	1	25.09.23	-	-
Purchase	CHF	599 768	USD	663 356	13.10.23	-	-
Purchase	USD	20 961	CHF	18 958	13.10.23	-	-
Purchase	USD	1 254	CHF	1 146	26.09.23	-	-
Purchase	USD	33	CHF	30	27.09.23	-	-
Purchase	USD	72	CHF	65	27.09.23	-	-
Purchase	CHF	141 106	EUR	146 110	13.10.23	-	-
Purchase	CHF	48	USD	52	29.09.23	-	-
Purchase	CHF	210	USD	228	03.10.23	-	-
Purchase	CHF	11	USD	12	04.10.23	-	-
Purchase	CHF	463	USD	503	04.10.23	-	-
Purchase	CHF	132 682	USD	144 185	13.10.23	-	-
Purchase	CHF	1 549	USD	1 683	13.10.23	-	-
Purchase	CHF	199	USD	217	05.10.23	-	-
Purchase	CHF	1 324 816	USD	1 442 501	13.10.23	-	-
Purchase	USD	7 000 000	CHF	6 423 200	10.10.23	-	-
Purchase	USD	231	CHF	212	06.10.23	-	-
Purchase	CHF	158 272	EUR	164 526	13.10.23	-	-
Purchase	CHF	636 690	USD	696 898	13.10.23	-	-
Purchase	CHF	16 373 996	USD	18 082 024	13.10.23	-	-
Purchase	USD	18 082 024	CHF	16 318 035	15.11.23	-	-
Purchase	CHF	45 825	USD	50 605	13.10.23	-	-
Purchase	USD	50 605	CHF	45 669	15.11.23	-	-
Purchase	CHF	4 489 283	EUR	4 677 579	13.10.23	-	-
Purchase	USD	43 390 092	CHF	39 157 177	15.11.23	-	-
Purchase	CHF	39 291 464	USD	43 390 092	13.10.23	-	-
Purchase	CHF	4 158 415	USD	4 592 193	13.10.23	-	-
Purchase	EUR	4 677 579	CHF	4 479 918	15.11.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	USD	4 592 193	CHF	4 144 202	15.11.23	-	-
Purchase	CHF	38 135	USD	42 267	15.11.23	-	-
Purchase	USD	1 665	CHF	1 503	12.10.23	-	-
Purchase	USD	666	CHF	601	12.10.23	-	-
Purchase	USD	364	CHF	330	13.10.23	-	-
Purchase	USD	304	CHF	276	13.10.23	-	-
Purchase	CHF	28	USD	31	18.10.23	-	-
Purchase	EUR	554	CHF	528	18.10.23	-	-
Purchase	USD	5	CHF	5	20.10.23	-	-
Purchase	USD	408	CHF	366	20.10.23	-	-
Purchase	USD	66	CHF	59	24.10.23	-	-
Purchase	USD	28	CHF	25	25.10.23	-	-
Purchase	USD	15	CHF	13	26.10.23	-	-
Purchase	USD	25	CHF	22	27.10.23	-	-
Purchase	CHF	131	USD	145	27.10.23	-	-
Purchase	CHF	8	USD	8	30.10.23	-	-
Purchase	CHF	2	USD	3	31.10.23	-	-
Purchase	USD	4	CHF	3	31.10.23	-	-
Purchase	CHF	322	USD	353	01.11.23	-	-
Purchase	CHF	30	USD	33	03.11.23	-	-
Purchase	USD	26	CHF	23	07.11.23	-	-
Purchase	CHF	139	USD	155	08.11.23	-	-
Purchase	CHF	641 636	USD	714 652	15.11.23	-	-
Purchase	CHF	23 859	USD	26 574	15.11.23	-	-
Purchase	USD	15	CHF	13	10.11.23	-	-
Purchase	CHF	-	USD	-	10.11.23	-	-
Purchase	CHF	164 550	USD	183 039	15.11.23	-	-
Purchase	CHF	5	USD	6	13.11.23	-	-
Purchase	CHF	566	USD	627	13.11.23	-	-
Purchase	CHF	15 658 207	USD	17 340 799	15.11.23	-	-
Purchase	USD	50 605	CHF	45 407	12.01.24	-	-
Purchase	CHF	45 695	USD	50 605	15.11.23	-	-
Purchase	USD	17 340 799	CHF	15 559 379	12.01.24	-	-
Purchase	CHF	39 141 748	USD	43 347 825	15.11.23	-	-
Purchase	CHF	4 507 092	EUR	4 677 579	15.11.23	-	-
Purchase	CHF	3 981 331	USD	4 409 155	15.11.23	-	-
Purchase	USD	43 347 825	CHF	38 894 703	12.01.24	-	-
Purchase	USD	4 409 155	CHF	3 956 202	12.01.24	-	-
Purchase	EUR	4 677 579	CHF	4 491 117	12.01.24	-	-
Purchase	USD	19	CHF	17	14.11.23	-	-
Purchase	CHF	1 874	USD	2 077	14.11.23	-	-
Purchase	CHF	1 169 770	USD	1 305 001	12.01.24	-	-
Purchase	CHF	42	USD	47	15.11.23	-	-
Purchase	USD	46	CHF	41	15.11.23	-	-
Purchase	CHF	28 118 720	USD	32 000 000	15.02.24	-	-
Purchase	CHF	9 591 540	EUR	10 000 000	15.02.24	-	-
Purchase	USD	82	CHF	73	17.11.23	-	-
Purchase	CHF	92	USD	104	20.11.23	-	-
Purchase	CHF	44	USD	50	21.11.23	-	-
Purchase	USD	22	CHF	19	22.11.23	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	2 918	USD	3 308	24.11.23	-	-
Purchase	USD	4 925	CHF	4 349	22.11.23	-	-
Purchase	USD	17 115	CHF	15 114	22.11.23	-	-
Purchase	CHF	41 066	EUR	42 579	23.11.23	-	-
Purchase	CHF	373	EUR	387	24.11.23	-	-
Purchase	USD	158	CHF	140	24.11.23	-	-
Purchase	USD	47	CHF	42	24.11.23	-	-
Purchase	CHF	28	USD	32	24.11.23	-	-
Purchase	CHF	57 837	USD	65 921	12.01.24	-	-
Purchase	CHF	5 426	USD	6 184	12.01.24	-	-
Purchase	CHF	12	USD	14	29.11.23	-	-
Purchase	USD	8	CHF	7	29.11.23	-	-
Purchase	CHF	1	USD	1	01.12.23	-	-
Purchase	USD	165	CHF	143	01.12.23	-	-
Purchase	USD	160	CHF	140	05.12.23	-	-
Purchase	USD	25	CHF	22	06.12.23	-	-
Purchase	CHF	1	USD	2	06.12.23	-	-
Purchase	CHF	1 358	USD	1 560	12.01.24	-	-
Purchase	CHF	243	USD	277	08.12.23	-	-
Purchase	CHF	147 771	USD	169 222	12.01.24	-	-
Purchase	CHF	1 195 291	USD	1 368 800	12.01.24	-	-
Purchase	CHF	560 793	USD	642 198	12.01.24	-	-
Purchase	CHF	162 275	EUR	172 093	12.01.24	-	-
Purchase	CHF	13 146	USD	15 054	12.01.24	-	-
Purchase	CHF	194	USD	221	12.12.23	-	-
Purchase	USD	8	CHF	7	13.12.23	-	-
Purchase	USD	253	CHF	222	13.12.23	-	-
Purchase	USD	86	CHF	75	14.12.23	-	-
Purchase	CHF	5	USD	6	14.12.23	-	-
Purchase	CHF	1 393	USD	1 595	12.01.24	-	-
Purchase	CHF	572	USD	659	19.12.23	-	-
Purchase	CHF	629	USD	732	20.12.23	-	-
Purchase	USD	332	CHF	286	21.12.23	-	-
Purchase	EUR	56	CHF	53	21.12.23	-	-
Purchase	USD	1 682	CHF	1 445	12.01.24	-	-
Purchase	USD	144	CHF	124	22.12.23	-	-
Purchase	EUR	240	CHF	226	22.12.23	-	-
Purchase	USD	2	CHF	2	22.12.23	-	-
Purchase	USD	15 645	CHF	13 412	27.12.23	-	-
Purchase	USD	330	CHF	282	27.12.23	-	-
Purchase	USD	259	CHF	221	27.12.23	-	-
Purchase	CHF	1 358	USD	1 560	12.01.24	-	-
Purchase	CHF	57 837	USD	65 921	12.01.24	-	-
Purchase	CHF	13 146	USD	15 054	12.01.24	-	-
Purchase	USD	45 451	CHF	38 902	28.12.23	-	-
Purchase	CHF	46	USD	55	28.12.23	-	-
Purchase	CHF	114	USD	136	29.12.23	-	-
Purchase	USD	8 941	CHF	7 528	04.01.24	-	-
Purchase	CHF	5 664	USD	6 733	04.01.24	-	-
Purchase	USD	85	CHF	73	05.01.24	-	-

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	643	USD	757	05.01.24	-	-
Purchase	USD	37	CHF	31	08.01.24	-	-
Purchase	CHF	51	USD	60	08.01.24	-	-
Purchase	CHF	7	USD	8	09.01.24	-	-
Purchase	CHF	335	USD	396	09.01.24	-	-
Purchase	CHF	37	USD	44	10.01.24	-	-
Purchase	USD	494	CHF	421	10.01.24	-	-
Purchase	USD	4 239 933	CHF	3 600 533	15.02.24	-	-
Purchase	CHF	4 191 943	EUR	4 505 485	12.01.24	-	-
Purchase	CHF	3 613 147	USD	4 239 933	12.01.24	-	-
Purchase	EUR	4 505 485	CHF	4 182 960	15.02.24	-	-
Purchase	CHF	34 655 948	USD	40 667 840	12.01.24	-	-
Purchase	CHF	14 161 057	USD	16 617 627	12.01.24	-	-
Purchase	USD	16 617 627	CHF	14 111 619	15.02.24	-	-
Purchase	CHF	41 869	USD	49 132	12.01.24	-	-
Purchase	USD	49 132	CHF	41 722	15.02.24	-	-
Purchase	USD	40 667 840	CHF	34 534 960	15.02.24	-	-
Purchase	USD	48	CHF	41	11.01.24	-	-
Purchase	USD	10	CHF	8	12.01.24	-	-
Purchase	USD	7 701	CHF	6 590	12.01.24	-	-
Purchase	CHF	1	USD	2	16.01.24	-	-
Purchase	CHF	52 877	USD	61 683	15.02.24	-	-
Purchase	USD	101	CHF	88	18.01.24	-	-
Purchase	CHF	58	USD	67	18.01.24	-	-
Purchase	USD	119	CHF	103	19.01.24	-	-
Purchase	CHF	76	USD	88	23.01.24	-	-
Purchase	USD	5	CHF	4	23.01.24	-	-
Purchase	CHF	44	USD	51	24.01.24	-	-
Purchase	CHF	18	USD	21	24.01.24	-	-
Purchase	CHF	7	USD	8	25.01.24	-	-
Purchase	USD	146 082	CHF	125 886	15.02.24	-	-
Purchase	USD	1 823	CHF	1 584	26.01.24	-	-
Purchase	USD	638 861	CHF	553 627	15.02.24	-	-
Purchase	USD	1 088	CHF	943	15.02.24	-	-
Purchase	USD	1 180	CHF	1 019	29.01.24	-	-
Purchase	EUR	146 331	CHF	137 121	15.02.24	-	-
Purchase	CHF	13	USD	16	30.01.24	-	-
Purchase	USD	-	CHF	-	30.01.24	-	-
Purchase	CHF	91	USD	105	31.01.24	-	-
Purchase	USD	16	CHF	14	31.01.24	-	-
Purchase	CHF	62	USD	73	01.02.24	-	-
Purchase	USD	116	CHF	100	02.02.24	-	-
Purchase	USD	299	CHF	259	05.02.24	-	-
Purchase	CHF	3	USD	4	06.02.24	-	-
Purchase	CHF	7	USD	8	07.02.24	-	-
Purchase	USD	527	CHF	459	07.02.24	-	-
Purchase	USD	13	CHF	11	08.02.24	-	-
Purchase	CHF	15	USD	17	09.02.24	-	-
Purchase	USD	1	CHF	1	09.02.24	-	-
Purchase	CHF	137	USD	157	12.02.24	-	-

JSS Commodity - Diversified (CHF)

	Currency purchased	Quantity purchased	Currency Sold	Quantity sold	Maturity	Market value in CHF	As % of fund assets
Purchase	CHF	691	USD	789	13.02.24	-	-
Purchase	USD	40 606 157	CHF	35 471 655	15.03.24	230 145.61	0.07
Purchase	USD	17 257 576	CHF	15 075 418	15.03.24	97 811.65	0.03
Purchase	USD	49 132	CHF	42 919	15.03.24	278.47	-
Purchase	CHF	43 048	USD	49 132	15.02.24	-	-
Purchase	CHF	15 120 546	USD	17 257 576	15.02.24	-	-
Purchase	CHF	4 388 767	EUR	4 651 816	15.02.24	-	-
Purchase	EUR	4 651 816	CHF	4 380 690	15.03.24	47 822.75	0.01
Purchase	CHF	3 842 889	USD	4 386 015	15.02.24	-	-
Purchase	USD	4 386 015	CHF	3 831 419	15.03.24	24 858.85	0.01
Purchase	CHF	35 577 839	USD	40 606 157	15.02.24	-	-
Purchase	CHF	9 429 550	EUR	10 000 000	15.05.24	-52 671.76	-0.02
Purchase	CHF	26 202 150	USD	30 000 000	15.05.24	-4 273.28	-
Purchase	USD	12	CHF	10	14.02.24	-	-
Purchase	CHF	10	USD	11	14.02.24	-	-
Purchase	USD	35	CHF	31	15.02.24	-	-
Purchase	EUR	3	CHF	2	15.02.24	-	-
Purchase	CHF	5	USD	6	16.02.24	-	-
Purchase	CHF	37	USD	43	20.02.24	-	-
Purchase	USD	1 328	CHF	1 170	16.02.24	-	-
Purchase	CHF	6	USD	7	20.02.24	-	-
Purchase	USD	-	CHF	-	20.02.24	-	-
Purchase	USD	9 334	CHF	8 197	15.03.24	9.43	-
Purchase	CHF	2 211	USD	2 519	15.03.24	-3.35	-
Purchase	CHF	53	USD	61	22.02.24	-	-
Purchase	USD	273	CHF	241	22.02.24	-	-
Purchase	CHF	10	USD	11	23.02.24	-	-
Purchase	USD	1 117	CHF	986	23.02.24	-	-
Purchase	USD	81 086	CHF	71 326	15.03.24	-33.71	-
Purchase	USD	1 347 928	CHF	1 185 687	15.03.24	-560.25	-
Purchase	CHF	265 253	USD	301 653	15.03.24	33.06	-
Purchase	CHF	4 612	USD	5 245	15.03.24	0.58	-
Purchase	CHF	12	USD	13	28.02.24	-	-
Purchase	CHF	678	USD	772	28.02.24	-	-
Purchase	USD	-	CHF	-	29.02.24	-	-
Purchase	USD	1 719	CHF	1 511	15.03.24	0.58	-
Purchase	USD	436	CHF	384	01.03.24	-0.32	-
Purchase	CHF	46	USD	52	01.03.24	-	-
Total Forward foreign exchange contracts						343 418.31	0.10
Total Derivatives on currencies						343 418.31	0.10
Total derivative financial instruments						-1 569 842.45	-0.47

Call deposits	49 616 291.82	14.91
Time deposits	0.00	0.00
Other assets	1 628 775.95	0.49
Total fund assets	333 586 001.41	100.22
./.. Loans	0.00	0.00
./.. Other liabilities	746 518.68	0.22
Net fund assets	332 839 482.73	100.00

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	281 997 515.33	84.72	-1 913 260.76
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	343 418.31	0.10	343 418.31
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Exchange rates

EUR	1.049442
USD	1.135654

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	332.84	351.12	494.38	448.22	343.57
Number of units outstanding Class C CHF dist	95 234	101 348	114 583	77 854	45 561
Number of units outstanding Class C USD dist hedged	48 161	52 839	56 063	38 678	-
Number of units outstanding Class I CHF dist	252 601	1 011 465	3 730 272	4 349 685	4 755 380
Number of units outstanding Class I USD dist hedged	555	2 841	3 061	54 972	-
Number of units outstanding Class I75 CHF dist	425 815	425 815	617 480	711 386	711 386
Number of units outstanding Class M CHF dist	1 969 228	1 266 651	10 550	9 680	6 400
Number of units outstanding Class P CHF dist	459 888	485 618	539 783	576 585	703 820
Number of units outstanding Class P EUR dist hedged	98 381	98 843	99 541	78 386	-
Number of units outstanding Class P USD dist hedged	492 587	510 414	509 203	554 407	-
Number of units outstanding Class Y CHF dist	15 929	16 708	800	600	29 176
Number of units outstanding Class Y USD dist hedged	111 145	119 319	4 900	2 715	-
Net asset value per unit in CHF Class C CHF dist	66.45	68.91	71.37	57.18	44.94
Net asset value per unit in CHF Class C USD dist hedged	76.63	78.12	85.56	63.48	-
Net asset value per unit in CHF Class I CHF dist	67.19	69.62	71.95	57.53	45.73
Net asset value per unit in CHF Class I USD dist hedged	80.46	81.98	89.56	66.35	-
Net asset value per unit in CHF Class I75 CHF dist	193.92	200.30	205.80	164.56	128.32
Net asset value per unit in CHF Class M CHF dist	69.04	71.13	73.54	58.16	45.91
Net asset value per unit in CHF Class P CHF dist	61.18	63.62	66.26	53.38	42.58
Net asset value per unit in CHF Class P EUR dist hedged	45.45	46.99	49.40	43.72	-
Net asset value per unit in CHF Class P USD dist hedged	75.63	77.30	85.12	63.51	-
Net asset value per unit in CHF Class Y CHF dist	126.03	130.24	133.95	106.47	86.89
Net asset value per unit in CHF Class Y USD dist hedged	138.63	140.79	153.12	113.10	-
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class C USD dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	-	-	-	-	0.60
Distribution/Reinvestment (gross) per unit in CHF Class I USD dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I75 CHF dist	-	-	-	1.00	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	-	-	0.80	-	0.80
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	-	-	-	0.40
Distribution/Reinvestment (gross) per unit in CHF Class P EUR dist hedged	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class P USD dist hedged	-	-	-	-	-

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	-	-	-	-	0.80
Distribution/Reinvestment (gross) per unit in CHF Class Y USD dist hedged	-	-	-	-	-

Performance in % (Base CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Commodity - Diversified (CHF) Class C CHF dist**	3.75	-8.77	17.13	27.26	36.81	-1.22	-3.45	24.82
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	23.73	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class C USD dist hedged****	4.35	-4.76	20.27	28.59	56.81	3.02	0.89	26.51
Benchmark: Bloomberg Commodity Index Total Return****	0.40	-7.91	16.09	27.11	41.77	-2.51	-8.67	27.72
JSS Commodity - Diversified (CHF) Class I CHF dist**	3.80	-8.61	17.38	27.49	38.12	-1.02	-3.24	25.07
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	23.73	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class I USD dist hedged****	4.46	-4.62	20.32	28.95	58.27	3.16	1.14	26.70
Benchmark: Bloomberg Commodity Index Total Return****	0.40	-7.91	16.09	27.11	41.77	-2.51	-8.67	27.72
JSS Commodity - Diversified (CHF) Class I75 CHF dist	3.90	-8.05	18.08	28.27	-	-0.42	-2.67	25.82
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	-	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class M CHF dist**	3.99	-7.59	18.66	28.91	45.94	0.09	-2.18	26.44
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	23.73	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class P CHF dist**	3.66	-9.28	16.51	26.54	33.06	-1.75	-3.98	24.13
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	23.73	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class P EUR dist hedged****	4.10	-7.49	17.15	26.66	37.48	0.42	-2.62	24.51
Benchmark: Bloomberg Commodity Index Euro Hedged Total Return****	0.28	-10.07	13.76	25.63	27.14	-4.41	-11.47	26.06
JSS Commodity - Diversified (CHF) Class P USD dist hedged****	4.25	-5.21	19.56	27.77	52.42	2.54	0.34	25.80
Benchmark: Bloomberg Commodity Index Total Return****	0.40	-7.91	16.09	27.11	41.77	-2.51	-8.67	27.72
JSS Commodity - Diversified (CHF) Class Y CHF dist***	3.89	-8.15	18.08	28.15	35.55	-0.51	-2.77	25.81
Benchmark: Bloomberg Commodity Index Swiss Franc Hedged Total Return	0.07	-11.89	13.56	25.41	23.73	-6.31	-12.81	26.06
JSS Commodity - Diversified (CHF) Class Y USD dist hedged****	4.52	-4.09	20.79	29.46	61.98	3.79	1.60	27.08
Benchmark: Bloomberg Commodity Index Total Return****	0.40	-7.91	16.09	27.11	41.77	-2.51	-8.67	27.72

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Fund was reactivated on 14 December 2020.

**** No performance due to fund merger on 22 October 2020

Sector allocation (target weighting)	in %
Energy	33.33
Crude oil (Brent)	8.33
Petrol (unleaded)	8.33
Natural gas	8.33
Diesel	8.33
Metals	33.36
Gold	6.67
Silver	6.67
Copper	6.67
Nickel	6.67
Zinc	6.67
Agricultural products	33.31
Sugar	3.70
Coffee (arabica)	3.70
Cocoa	3.70
Live cattle	3.70
Fed cattle	3.70
Soybeans	3.70
Cotton	3.70
Soy flour	3.70
Wheat	3.70
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach II (Art. 35ff CISO-FINMA)

As of the balance sheet date, the forward exchange transactions listed on pages 22-28 were open.

As of the balance sheet date, the following contracts in derivative financial instruments were open:

Engagement-increasing:

Commodities Nickel

Currency: CHF

Number of contracts: 46

Purchase value: 18 807.70

Market value: 17 719.50

Unrealized gain (loss): USD -264 466.11

Potential exposure: USD 4 306 401.42

Commodities Nickel

Currency: CHF

Number of contracts: -46

Purchase value: 17 384.49

Market value: 17 719.50

Unrealized gain (loss): USD -81 418.55

Potential exposure: USD -4 306 401.42

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 83

Purchase value: 2 470.11

Market value: 2 393.25

Unrealized gain (loss): USD -140 442.20

Potential exposure: USD 4 372 805.23

Lme Copper Future

Currency: CHF

Number of contracts: 24

Purchase value: 8 437.50

Market value: 8 427.00

Unrealized gain (loss): USD -5 547.46

Potential exposure: USD 4 452 236.33

Lme Copper Future

Currency: CHF

Number of contracts: -24

Purchase value: 8 405.07

Market value: 8 427.00

Unrealized gain (loss): USD -11 584.73

Potential exposure: USD -4 452 236.33

Commodities Oil Heating

Currency: CHF

Number of contracts: 278

Purchase value: 267.57

Market value: 264.99

Unrealized gain (loss): USD -265 350.02

Potential exposure: USD 27 244 418.11

Gold Usd Oz

Currency: CHF

Number of contracts: 121

Purchase value: 2 059.32

Market value: 2 054.70

Unrealized gain (loss): USD -49 249.16

Potential exposure: USD 21 892 116.79

Commodities Nickel

Currency: CHF

Number of contracts: 46

Purchase value: 18 995.63

Market value: 17 872.00

Unrealized gain (loss): USD -273 077.89

Potential exposure: USD 4 343 463.77

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 83

Purchase value: 2 477.42

Market value: 2 421.75

Unrealized gain (loss): USD -101 720.02

Potential exposure: USD 4 424 878.75

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 150

Purchase value: 449.78

Market value: 429.50

Unrealized gain (loss): USD -133 898.62

Potential exposure: USD 2 836 471.32

Coffee 10 Tons Robusta

Currency: CHF

Number of contracts: 431

Purchase value: 3 129.81

Market value: 3 095.00

Unrealized gain (loss): USD -132 126.51

Potential exposure: USD 11 746 051.17

Commodities Nickel

Currency: CHF

Number of contracts: 46

Purchase value: 19 100.72

Market value: 17 963.00

Unrealized gain (loss): USD -276 501.47

Potential exposure: USD 4 365 579.66

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 83

Purchase value: 2 482.57

Market value: 2 432.75

Unrealized gain (loss): USD -91 032.35

Potential exposure: USD 4 444 977.30

Lme Copper Future

Currency: CHF

Number of contracts: 24

Purchase value: 8 510.74

Market value: 8 509.50

Unrealized gain (loss): USD -656.89

Potential exposure: USD 4 495 823.55

Comm Soybean Oil

Currency: CHF

Number of contracts: 491

Purchase value: 50.31

Market value: 45.62

Unrealized gain (loss): USD -1 217 457.23

Potential exposure: USD 11 834 284.03

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 148

Purchase value: 458.89

Market value: 441.25

Unrealized gain (loss): USD -114 933.77

Potential exposure: USD 2 875 215.51

Commodities Soybeans

Currency: CHF

Number of contracts: 223

Purchase value: 1 345.25

Market value: 1 151.25

Unrealized gain (loss): USD -1 904 706.45

Potential exposure: USD 11 303 123.57

Soybean Meal Commodities

Currency: CHF

Number of contracts: 382

Purchase value: 350.20

Market value: 331.20

Unrealized gain (loss): USD -638 935.80

Potential exposure: USD 11 140 576.27

Commodities Natural Gas

Currency: CHF

Number of contracts: 174

Purchase value: 3.18

Market value: 2.56

Unrealized gain (loss): USD -934 959.44

Potential exposure: USD 3 933 046.51

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 145

Purchase value: 465.53

Market value: 450.25

Unrealized gain (loss): USD -97 531.91

Potential exposure: USD 2 874 390.00

Commodities Nickel

Currency: CHF

Number of contracts: 46

Purchase value: 19 406.91

Market value: 18 221.00

Unrealized gain (loss): USD -288 214.54

Potential exposure: USD 4 428 281.85

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 83

Purchase value: 2 493.83

Market value: 2 453.50

Unrealized gain (loss): USD -73 691.02

Potential exposure: USD 4 482 890.47

Lme Copper Future

Currency: CHF

Number of contracts: 24

Purchase value: 8 579.24

Market value: 8 548.00

Unrealized gain (loss): USD -16 506.79

Potential exposure: USD 4 516 164.25

Commodities Natural Gas

Currency: CHF

Number of contracts: 170

Purchase value: 3.25

Market value: 2.64

Unrealized gain (loss): USD -914 424.79

Potential exposure: USD 3 951 907.89

Commodities Natural Gas

Currency: CHF

Number of contracts: 153

Purchase value: 3.62

Market value: 3.03

Unrealized gain (loss): USD -806 310.79

Potential exposure: USD 4 075 405.01

Commodities Natural Gas

Currency: CHF

Number of contracts: 486

Purchase value: 3.79

Market value: 3.50

Unrealized gain (loss): USD -1 239 947.20

Potential exposure: USD 14 973 874.08

Commodities Corn Bushel Based

Currency: CHF

Number of contracts: 144

Purchase value: 475.05

Market value: 463.25

Unrealized gain (loss): USD -74 813.72

Potential exposure: USD 2 936 986.09

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: 138

Purchase value: 2 511.81

Market value: 2 468.50

Unrealized gain (loss): USD -131 569.78

Potential exposure: USD 7 499 049.01

Lme Copper Future

Currency: CHF

Number of contracts: 43

Purchase value: 8 583.39

Market value: 8 568.00

Unrealized gain (loss): USD -14 567.60

Potential exposure: USD 8 110 392.78

Commodities Sugar No.11

Currency: CHF

Number of contracts: 533

Purchase value: 22.51

Market value: 21.84

Unrealized gain (loss): USD -350 264.51

Potential exposure: USD 11 480 262.83

Derivatives which reduce exposure relate to the closing out of futures.

Increasing exposure:

Commodities Zinc Highgrade Usd

Currency: CHF

Number of contracts: -83

Purchase value: 2 454.09

Market value: 2 393.25

Unrealized gain (loss): USD 111 162.16

Potential exposure: USD -4 372 805.23

Gasoline Ny Harbor Rbob

Currency: CHF

Number of contracts: 112

Purchase value: 225.99

Market value: 258.10

Unrealized gain (loss): USD 1 329 889.92

Potential exposure: USD 10 690 777.30

Petr Oil Gas Crude N Sea 1000B

Currency: CHF

Number of contracts: 378

Purchase value: 79.08

Market value: 81.91

Unrealized gain (loss): USD 941 246.16

Potential exposure: USD 27 263 567.95

Commodities Cattle Alive

Currency: CHF

Number of contracts: 190

Purchase value: 176.58

Market value: 185.35

Unrealized gain (loss): USD 587 280.55

Potential exposure: USD 12 403 954.02

Commodities Cotton

Currency: CHF

Number of contracts: 321

Purchase value: 81.01

Market value: 99.57

Unrealized gain (loss): USD 2 623 662.25

Potential exposure: USD 14 072 054.52

Lme Copper Future

Currency: CHF

Number of contracts: 24

Purchase value: 8 483.41

Market value: 8 486.50

Unrealized gain (loss): USD 1 632.54

Potential exposure: USD 4 483 671.96

Commodities Cocoa

Currency: CHF

Number of contracts: 212

Purchase value: 5 306.56

Market value: 6 049.00

Unrealized gain (loss): USD 1 385 957.30

Potential exposure: USD 11 292 066.07

Silver Fixings - Silber 1 Uz

Currency: CHF

Number of contracts: 53

Purchase value: 22.81

Market value: 22.89

Unrealized gain (loss): USD 16 792.12

Potential exposure: USD 5 340 116.80

Silver Fixings - Silber 1 Uz

Currency: CHF

Number of contracts: 52

Purchase value: 23.03

Market value: 23.10

Unrealized gain (loss): USD 15 937.94

Potential exposure: USD 5 289 040.50

Gasoline Ny Harbor Rbob

Currency: CHF

Number of contracts: 189

Purchase value: 226.57

Market value: 244.70

Unrealized gain (loss): USD 1 267 061.61

Potential exposure: USD 17 104 052.82

Silver Fixings - Silber 1 Uz

Currency: CHF

Number of contracts: 52

Purchase value: 23.23

Market value: 23.32

Unrealized gain (loss): USD 21 362.10

Potential exposure: USD 5 338 950.07

Commodities Nickel

Currency: CHF

Number of contracts: 94

Purchase value: 17 648.16

Market value: 18 470.00

Unrealized gain (loss): USD 408 150.72

Potential exposure: USD 9 172 758.60

Silver Fixings - Silber 1 Uz

Currency: CHF

Number of contracts: 50

Purchase value: 23.50

Market value: 23.60

Unrealized gain (loss): USD 22 511.19

Potential exposure: USD 5 195 024.19

Total derivative positions	in fund currency	as % of net fund assets
Gross	446 894 353.10	134.27%
Net	397 545 086.39	119.44%

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C USD dist hedged", "P CHF dist", "P EUR dist hedged", "P USD dist hedged" and "C CHF dist" unit classes and up to 0.00% for the "I CHF dist", "I USD dist hedged", "I75 CHF dist", "M CHF dist", "Y USD dist hedged" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.20% p.a. for "C USD dist hedged" unit classes, 0.20% p.a. for "P CHF dist" unit classes, 0.20% p.a. for "P EUR dist hedged" unit classes, 0.20% p.a. for "P USD dist hedged" unit classes, 0.10% p.a. for "I CHF dist" unit classes, 0.10% p.a. for "M CHF dist" unit classes, 0.20% p.a. for "C CHF dist" unit classes, 0.09% p.a. for "I USD dist hedged" unit classes, 0.10% p.a. for "I75 CHF dist" unit classes, 0.10% p.a. for "Y USD dist hedged" unit classes and 0.10% p.a. for "Y CHF dist" unit classes, calculated on the net asset value of the fund assets.

Management fee:

1.20% p.a. for "C USD dist hedged" unit classes, 1.75% p.a. for "P CHF dist" unit classes, 1.75% p.a. for "P EUR dist hedged" unit classes, 1.75% p.a. for "P USD dist hedged" unit classes, 1.10% p.a. for "I CHF dist" unit classes, 0.00% p.a. for "M CHF dist" unit classes, 1.20% p.a. for "C CHF dist" unit classes, 0.98% p.a. for "I USD dist hedged" unit classes, 0.50% p.a. for "I75 CHF dist" unit classes, 0.60% p.a. for "Y USD dist hedged" unit classes and 0.60% p.a. for "Y CHF dist" unit classes, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.4% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

The fund management company does not engage in securities lending.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Switzerland

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in CHF		
Call deposits	2 571 360.05	870 784.10
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	177 432 246.45	167 086 826.20
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	104 259.56	22 110 265.58
Total fund assets	180 107 866.06	190 067 875.88
./. Loans	-	-
./. Other liabilities	-390 792.33	-20 734 155.06
Net fund assets	179 717 073.73	169 333 720.82
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	169 333 720.82	141 772 118.69
./. Distribution	-3 589 697.49	-2 927 800.34
Balance of unit movements	14 625 891.63	22 077 795.77
Total result	-652 841.23	8 411 606.70
Net fund assets at the end of the reporting period	179 717 073.73	169 333 720.82
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting period	35 969.00	9 774.00
Units issued	1 770.00	26 195.00
Units redeemed	-2 576.00	-
Situation at the end of the reporting period	35 163.00	35 969.00
Net asset value per unit in CHF	92.15	94.36
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting period	566 734.07	299 218.35
Units issued	67 724.54	359 256.46
Units redeemed	-17 661.12	-91 740.74
Situation at the end of the reporting period	616 797.49	566 734.07
Net asset value per unit in CHF	103.27	105.79

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting period	436 232.14	428 019.14
Units issued	29 000.00	25 130.00
Units redeemed	-5 500.00	-16 917.00
Situation at the end of the reporting period	459 732.14	436 232.14

Net asset value per unit in CHF **150.20** **154.75**

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting period	30 179.79	37 193.33
Units issued	432.96	1 282.11
Units redeemed	-739.84	-8 295.65
Situation at the end of the reporting period	29 872.91	30 179.79

Net asset value per unit in CHF **1 109.87** **1 134.27**

Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting period	27 856.40	36 251.10
Units issued	47 068.50	1 998.00
Units redeemed	-3 658.90	-10 392.70
Situation at the end of the reporting period	71 266.00	27 856.40

Net asset value per unit in CHF **148.36** **152.38**

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	278 292.00	4 032 800.39
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	20 938.56	720 268.71
Total income	299 230.56	4 753 069.10
Interest paid	-	-
Negative interest	-	-68.59
Auditing expenses	-9 945.36	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-407 561.07	-725 966.90
– performance fee	-	-
– custodian bank	-101 102.02	-185 216.30
Other expenses	-23 141.38	-33 826.76
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-2 551.74	-180 651.03
Total expenses	-544 301.57	-1 145 729.58
Net income	-245 071.01	3 607 339.52
Realized capital gains and losses	-878 052.03	765 603.84
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	-1 123 123.04	4 372 943.36
Unrealized capital gains and losses	470 281.81	4 038 663.34
Total result	-652 841.23	8 411 606.70

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %) 1.04

Total Expense Ratio unit class I CHF dist 01.09.2023 - 29.02.2024 (in %) 0.74

Total Expense Ratio unit class M CHF dist 01.09.2023 - 29.02.2024 (in %) 0.13

Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %) 1.49

Total Expense Ratio unit class Y CHF dist 01.09.2023 - 29.02.2024 (in %) 0.53

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Abbltd Zuerich /namen.			CHF	130 587	108 238	-	238 825	9 724 954.00	5.41
Burckhardt Compression Hldg Ag			CHF	3 666	3 652	-	7 318	3 849 268.00	2.14
Cie Financiere Richemont Nam-Ak			CHF	79 512	2 330	-18 187	63 655	8 949 893.00	4.98
Georg Fischer N			CHF	56 480	2 140	-	58 620	3 839 610.00	2.14
Givaudan Sa /Reg.			CHF	1 943	35	-1 033	945	3 503 115.00	1.95
Julius Baer Grp			CHF	74 851	2 050	-76 901	-	-	-
Kuehne +Nagel International			CHF	18 536	710	-6 506	12 740	3 791 424.00	2.11
Lem Holding /nom.			CHF	-	996	-	996	1 683 240.00	0.94
Lindt & Spruengli /partiz			CHF	-	462	-	462	4 998 840.00	2.78
Lonza Group Ag /nom.			CHF	8 218	-	-8 218	-	-	-
Medacta Group Ltd 144A			CHF	28 876	1 100	-	29 976	3 794 961.60	2.11
Nestle / Act Nom			CHF	325 470	32 450	-5 000	352 920	32 383 939.20	18.02
Novartis Ag Basel/nam.			CHF	264 723	54 205	-27 248	291 680	26 102 443.20	14.52
Partners Group Holding			CHF	-	2 600	-	2 600	3 299 400.00	1.84
Roche Holding Ag /genussschein			CHF	64 507	6 069	-	70 576	16 370 103.20	9.11
Sandoz Group N			CHF	-	47 495	-47 495	-	-	-
Sig Combibloc Group Ag			CHF	176 051	41 000	-	217 051	3 798 392.50	2.11
Sika Ltd			CHF	29 391	2 529	-	31 920	8 155 560.00	4.54
Straumann Hldg n			CHF	29 391	9 784	-	39 175	5 468 830.00	3.04
Swiss Life Holding /nam			CHF	8 886	340	-	9 226	5 919 401.60	3.29
Swiss Prime Site Ag /Nom.			CHF	48 256	-	-48 256	-	-	-
Swissquote Group Hld /Nom.			CHF	-	10 070	-	10 070	2 366 450.00	1.32
Tecan Group Sa /nam.			CHF	9 454	1 946	-	11 400	3 930 720.00	2.19
Ubs Group Ag			CHF	334 294	182 971	-33 750	483 515	12 189 413.15	6.78
Vat Group Ltd			CHF	12 420	415	-1 500	11 335	5 019 138.00	2.79
Zurich Insurance Group/nam			CHF	23 192	1 545	-7 092	17 645	8 293 150.00	4.62
								177 432 246.45	98.73
Total Shares and other equity instruments and rights								177 432 246.45	98.73
Total Securities traded on an exchange								177 432 246.45	98.73
Call deposits								2 571 360.05	1.43
Time deposits								0.00	0.00
Other assets								104 259.56	0.06
Total fund assets								180 107 866.06	100.22
./.. Loans								0.00	0.00
./.. Other liabilities								390 792.33	0.22
Net fund assets								179 717 073.73	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	177 432 246.45	98.73	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	179.72	169.33	141.77	147.67	51.43
Number of units outstanding Class C CHF dist	35 163	35 969	9 774	-	-
Number of units outstanding Class I CHF dist	616 797	566 734	299 218	210 890	-
Number of units outstanding Class M CHF dist	459 732	436 232	428 019	384 599	13 325
Number of units outstanding Class P CHF dist	29 873	30 180	37 193	38 186	40 999
Number of units outstanding Class Y CHF dist	71 266	27 856	36 251	49 070	42 277
Net asset value per unit in CHF Class C CHF dist	92.15	94.36	89.59	-	-
Net asset value per unit in CHF Class I CHF dist	103.27	105.79	102.36	118.08	-
Net asset value per unit in CHF Class M CHF dist	150.20	154.75	149.82	172.08	141.21
Net asset value per unit in CHF Class P CHF dist	1 109.87	1 134.27	1 096.89	1 263.88	1 065.35
Net asset value per unit in CHF Class Y CHF dist	148.36	152.38	147.38	169.59	138.91
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-	1.60	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	-	2.00	2.20	2.00	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	-	4.20	4.20	3.20	3.20
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	14.80	14.80	10.80	36.80
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	-	3.40	3.40	2.80	2.40

Performance in % (Base CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Switzerland Class I CHF dist***	0.79	5.67	-16.68	-	-	3.49	5.60	-11.80
Benchmark: SPI® (Swiss Performance Index)	1.40	6.09	-16.48	-	-	3.29	4.72	-12.19
JSS Sustainable Equity – Switzerland Class C CHF dis	0.73	5.36	-	-	-	3.16	5.32	-
Benchmark: SPI® (Swiss Performance Index)	1.40	6.09	-	-	-	3.29	4.72	-
JSS Sustainable Equity – Switzerland Class M CHF dist**	0.89	6.30	-16.18	24.87	56.55	4.10	6.24	-11.26
Benchmark: SPI® (Swiss Performance Index)	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19
JSS Sustainable Equity – Switzerland Class P CHF dist	0.66	4.88	-17.30	23.06	45.84	2.71	4.81	-12.45
Benchmark: SPI® (Swiss Performance Index)	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19
JSS Sustainable Equity – Switzerland Class Y CHF dist**	0.83	5.87	-16.51	24.45	53.34	3.69	5.81	-11.62
Benchmark: SPI® (Swiss Performance Index)	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Launch date 08 January 2021

Sector allocation	in %
Healthcare	30.94
Consumer staples	20.78
Finance	17.83
Industry	14.58
Materials	8.59
Consumer discretionary	4.98
Information Technology	0.94
Other	1.36
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 KKV-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and up to 0.00% for the "I CHF dist", "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.17% p.a. for the "C CHF dist" unit class, 0.10% p.a. for the "I CHF dist", "M CHF dist" and "Y CHF dist" unit class, and 0.20% p.a. for the "P CHF dist" unit class, calculated on the net asset value of the fund assets.

Management fee:

0.87% p.a. for the "C CHF dist" unit class, 0.60% p.a. for the "I CHF dist" unit class, 1.25% p.a. for the "P CHF dist" unit class, 0.40% p.a. for the "Y CHF dist" unit class, and 0.00% p.a. for the "M CHF dist" unit class, calculated on the net asset value of the fund assets.

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Coupon collection fee:

0.4% of gross income

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending:

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Systematic Switzerland

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in CHF		
Call deposits	741 006.03	673 554.58
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	47 633 712.74	50 739 139.28
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	3 603 239.87	50 186.49
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	30 988.01	610 598.60
Total fund assets	52 008 946.65	52 073 478.95
./. Loans	-	-
./. Other liabilities	-46 387.17	-384 869.08
Net fund assets	51 962 559.48	51 688 609.87
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	51 688 609.87	49 670 084.88
./. Distribution	-1 089 073.53	-1 172 176.79
Balance of unit movements	532 189.23	1 017 970.56
Total result	830 833.91	2 172 731.22
Net fund assets at the end of the reporting period	51 962 559.48	51 688 609.87
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting period	550.00	495.00
Units issued	100.00	130.00
Units redeemed	-	-75.00
Situation at the end of the reporting period	650.00	550.00
Net asset value per unit in CHF	129.84	130.01
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting period	-	-
Units issued	39 813.06	-
Units redeemed	-2 081.09	-
Situation at the end of the reporting period	37 731.97	-
Net asset value per unit in CHF	126.40	-

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting period	18 455.81	17 840.81
Units issued	41.00	698.00
Units redeemed	-355.00	-83.00
Situation at the end of the reporting period	18 141.81	18 455.81
Net asset value per unit in CHF	2 512.06	2 525.72
Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting period	29 191.46	37 759.57
Units issued	148.72	2 136.72
Units redeemed	-26 452.50	-10 704.83
Situation at the end of the reporting period	2 887.68	29 191.46
Net asset value per unit in CHF	130.19	130.22
Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting period	11 831.00	6 326.40
Units issued	219.00	7 706.80
Units redeemed	-602.50	-2 202.20
Situation at the end of the reporting period	11 447.50	11 831.00
Net asset value per unit in CHF	101.29	101.55

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	73 151.48	1 317 566.52
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	-3 106.11	43 897.95
Total income	70 045.37	1 361 464.47
Interest paid	-	-
Negative interest	-	-63.98
Auditing expenses	-8 950.82	-18 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-47 587.22	-115 063.81
– performance fee	-	-
– custodian bank	-26 359.64	-55 793.28
Other expenses	-6 979.72	-11 624.65
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	-2 500.86	-12 590.89
Total expenses	-92 378.26	-213 136.61
Net income	-22 332.89	1 148 327.86
Realized capital gains and losses	820 304.24	-1 351 467.46
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	797 971.35	-203 139.60
Unrealized capital gains and losses	32 862.56	2 375 870.82
Total result	830 833.91	2 172 731.22

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %) 1.08

Total Expense Ratio unit class I CHF dist 01.09.2023 - 29.02.2024 (in %) 0.91

Total Expense Ratio unit class M CHF dist 01.09.2023 - 29.02.2024 (in %) 0.28

Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %) 1.43

Total Expense Ratio unit class Y CHF dist 01.09.2023 - 29.02.2024 (in %) 0.84

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Abbltd Zuerich /namen.			CHF	85 519	13 129	-38 270	60 378	2 458 592.16	4.73
Adecco /act.nom.			CHF	-	6 056	-140	5 916	209 603.88	0.40
Alcon Inc.			CHF	30 460	4 760	-16 557	18 663	1 403 084.34	2.70
Ams Ag			CHF	-	36 981	-853	36 128	48 664.42	0.09
Baloise Holding/Namen			CHF	-	1 647	-38	1 609	229 443.40	0.44
Barry Callebaut Ag /nam.			CHF	-	128	-3	125	155 250.00	0.30
Belimo Hldg N			CHF	-	356	-8	348	146 020.80	0.28
Cie Financiere Richemont Nam-Ak			CHF	18 136	3 513	-1 571	20 078	2 822 966.80	5.43
Clariant /namen-akt.			CHF	-	8 174	-188	7 986	87 366.84	0.17
Dufry Ag Basel			CHF	-	3 905	-88	3 817	132 030.03	0.25
Flughafen Zuerich Ag			CHF	-	680	-16	664	123 836.00	0.24
Galenica Sante Ltd.			CHF	-	1 798	-42	1 756	133 368.20	0.26
Geberit Ag/Namen-Aktien			CHF	1 223	165	-139	1 249	640 986.80	1.23
Georg Fischer N			CHF	-	2 949	-68	2 881	188 705.50	0.36
Givaudan Sa /Reg.			CHF	617	81	-401	297	1 100 979.00	2.12
Helvetia Holding Ltd			CHF	-	1 257	-29	1 228	153 377.20	0.30
Julius Baer Grp			CHF	-	7 407	-171	7 236	342 118.08	0.66
Kuehne +Nagel International			CHF	5 509	312	-3 747	2 074	617 222.40	1.19
Lindt & Spruengli / Reg			CHF	-	4	-	4	424 800.00	0.82
Lindt & Spruengli /partiz			CHF	-	36	-	36	389 520.00	0.75
Logitech Intl Sa			CHF	5 708	923	-495	6 136	478 485.28	0.92
Lonza Group Ag /nom.			CHF	2 587	418	-224	2 781	1 284 822.00	2.47
Meyer Burger			CHF	-	119 723	-2 764	116 959	7 754.38	0.01
Nestle / Act Nom			CHF	101 924	16 789	-18 994	99 719	9 150 215.44	17.61
Novartis Ag Basel/nam.			CHF	84 199	13 935	-19 182	78 952	7 065 414.48	13.60
Partners Group Holding			CHF	788	128	-69	847	1 074 843.00	2.07
Psp Swiss Property/nam.			CHF	-	1 649	-38	1 611	181 237.50	0.35
Roche Holding Ag /genussschein			CHF	28 160	4 432	-6 353	26 239	6 086 136.05	11.71
Roche Holding Ltd			CHF	-	1 053	-24	1 029	252 516.60	0.49
Sandoz Group N			CHF	-	31 386	-16 248	15 138	415 689.48	0.80
Schindler Hld Sa /nom.			CHF	-	757	-17	740	166 352.00	0.32
Schindler Holding/Partic			CHF	-	1 463	-33	1 430	333 047.00	0.64
Sgs Sa			CHF	-	5 450	-126	5 324	451 475.20	0.87
Sig Combibloc Group Ag			CHF	-	12 493	-289	12 204	213 570.00	0.41
Sika Ltd			CHF	5 352	1 104	-462	5 994	1 531 467.00	2.95
Sonova Holding Ag /nom.			CHF	1 764	240	-165	1 839	500 759.70	0.96
Straumann Hldg n			CHF	-	4 068	-94	3 974	554 770.40	1.07
Swiss Life Holding /nam			CHF	1 026	1 976	-1 900	1 102	707 043.20	1.36
Swiss Prime Site Ag /Nom.			CHF	-	2 758	-63	2 695	227 727.50	0.44
Swiss Re-Namen			CHF	21 520	2 011	-12 685	10 846	1 156 183.60	2.23
Swisscom /nam.			CHF	2 703	294	-2 048	949	479 624.60	0.92
Tecan Group Sa /nam.			CHF	-	460	-11	449	154 815.20	0.30
Temenos Group Ag /namen.			CHF	-	2 370	-71	2 299	152 423.70	0.29

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
The Swatch Group Ag			CHF	-	1 040	-24	1 016	211 937.60	0.41
Ubs Group Ag			CHF	112 280	9 252	-121 532	-	-	-
Vat Group Ltd			CHF	-	967	-22	945	418 446.00	0.81
Zurich Insurance Group/nam			CHF	7 613	962	-3 109	5 466	2 569 020.00	4.94
								47 633 712.76	91.67
Total Shares and other equity instruments and rights								47 633 712.76	91.67
Units of other collective investment schemes									
CHF									
Jssueq-Smmicas -M- Chf/Dis			CHF	601	42 600	-300	42 901	3 603 239.87	6.93
								3 603 239.87	6.93
Total Units of other collective investment schemes								3 603 239.87	6.93
Total Securities traded on an exchange								51 236 952.63	98.60
Call deposits								741 006.03	1.43
Time deposits								0.00	0.00
Other assets								30 988.01	0.06
Total fund assets								52 008 946.65	100.09
./. Loans								0.00	0.00
./. Other liabilities								46 387.17	0.09
Net fund assets								51 962 559.48	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	51 236 952.63	98.60	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	51.96	51.69	49.67	43.95	31.71
Number of units outstanding Class C CHF dist	650	550	495	280	806
Number of units outstanding Class I CHF dist	37 732	-	-	-	-
Number of units outstanding Class M CHF dist	18 142	18 456	17 841	14 205	12 886
Number of units outstanding Class P CHF dist	2 888	29 191	37 760	17 711	15 118
Number of units outstanding Class Y CHF dist	11 448	11 831	6 326	-	-
Net asset value per unit in CHF Class C CHF dist	129.84	130.01	127.43	149.47	119.07
Net asset value per unit in CHF Class I CHF dist	126.40	-	-	-	-
Net asset value per unit in CHF Class M CHF dist	2 512.06	2 525.72	2 476.08	2 904.54	2 312.87
Net asset value per unit in CHF Class P CHF dist	130.19	130.22	127.50	149.72	119.88
Net asset value per unit in CHF Class Y CHF dist	101.29	101.55	97.58	-	-
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-	2.00	2.20	1.60	1.60
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	-	58.60	62.80	53.40	49.80
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	1.60	1.60	1.20	1.80
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	-	1.80	-	-	-

Performance in % (Base CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity - Systematic Switzerland Class C CHF dist**	1.76	5.96	-17.59	22.75	35.55	3.48	3.82	-13.79
Benchmark: SPI®	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class I CHF dist***	1.80	-	-	-	-	-	-	-
Benchmark: SPI®	1.40	-	-	-	-	-	-	-
JSS Sustainable Equity - Systematic Switzerland Class M CHF dist	1.90	6.80	-16.93	23.76	41.19	4.31	4.66	-13.11
Benchmark: SPI®	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class P CHF dist**	1.70	5.54	-17.91	22.31	32.96	3.08	3.44	-14.13
Benchmark: SPI®	1.40	6.09	-16.48	23.38	48.23	3.29	4.72	-12.19
JSS Sustainable Equity - Systematic Switzerland Class Y CHF dist	1.81	6.20	-	-	-	3.73	4.07	-
Benchmark: SPI®	1.40	6.09	-	-	-	3.29	4.72	-

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

** Distribution reinvested.

*** Launch date 16 October 2023

Sector allocation	in %
Healthcare	34.35
Consumer staples	19.47
Finance	11.99
Industry	11.07
Investment funds	6.90
Consumer discretionary	6.09
Materials	5.64
Information technology	1.32
Communication services	0.92
Other	2.25
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and up to 0.00% for the "M CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.2% p.a. for the "C CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.2% p.a. for the "P CHF dist" unit class and 0.20% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets. In accordance with Circular 13/21, the decision was taken to pay a distribution commission of 0.40% of the gross amounts in favour of Bank J Safra Sarasin AG.

Management fee:

0.83% p.a. for the "C CHF dist" unit class, 0.13% p.a. for the "M CHF dist" unit class, 1.21% p.a. for the "P CHF dist" unit class and 0.60% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets.

The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee). Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Bluevalor Sustainable Lifestyle Brand Equity

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in EUR		
Call deposits	1 464 121.07	868 125.37
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	16 170 830.98	17 300 433.33
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	11 619.97	15 655.66
Total fund assets	17 646 572.02	18 184 214.36
./. Loans	-	-
./. Other liabilities	-89 580.94	-98 353.66
Net fund assets	17 556 991.08	18 085 860.70
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	18 085 860.70	17 217 071.13
./. Distribution	-	-52 359.62
Balance of unit movements	-2 793 463.97	-773 325.49
Total result	2 264 594.35	1 694 474.68
Net fund assets at the end of the reporting period	17 556 991.08	18 085 860.70
Number of units outstanding		
Class P EUR dist		
Situation at the beginning of the reporting period	51 330.86	53 739.34
Units issued	15.09	98.49
Units redeemed	-7 509.04	-2 506.97
Situation at the end of the reporting period	43 836.91	51 330.86
Net asset value per unit in EUR	400.51	352.34

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in EUR		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	44 047.33	134 095.06
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	882.87	1 223.91
Current net income received on issued units	-11.85	-182.19
Total income	44 918.35	135 136.78
Interest paid	-	-
Negative interest	-390.32	-107.23
Auditing expenses	-7 305.96	-14 604.09
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-149 617.65	-290 806.16
– performance fee	-	-
– custodian bank	-8 800.81	-17 106.00
Other expenses	-1 127.80	-8 895.46
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	72 936.96	74 634.28
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	12 099.99	2 791.18
Total expenses	-82 205.59	-254 093.48
Net income	-37 287.24	-118 956.70
Realized capital gains and losses	673 567.84	448 434.67
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-72 936.96	-74 634.28
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	563 343.64	254 843.69
Unrealized capital gains and losses	1 701 250.71	1 439 630.99
Total result	2 264 594.35	1 694 474.68

Total Expense Ratio unit class P EUR dist 01.09.2023 - 29.02.2024 (in %) 1.91

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in EUR	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Cie Financiere Richemont Nam-Ak			CHF	6 334	322	-2 231	4 425	652 915.78	3.72
Nestle / Act Nom			CHF	4 568	1 201	-577	5 192	499 973.12	2.85
								1 152 888.90	6.57
DKK									
Novo Nordisk As -B-			DKK	-	2 025	-203	1 822	200 357.08	1.14
								200 357.08	1.14
EUR									
Basic-Fit N.V.			EUR	6 162	-	-6 162	-	-	-
Brunello Cucinelli Spa			EUR	-	3 402	-340	3 062	339 882.00	1.94
Cts Eventim Akt.			EUR	6 949	486	-2 238	5 197	377 821.90	2.15
Dav Cam Mil Rg			EUR	24 476	18 346	-21 658	21 164	198 349.01	1.13
Dsm-Firmenich Ltd			EUR	3 417	239	-1 773	1 883	186 417.00	1.06
Essilor International			EUR	1 551	74	-613	1 012	198 513.92	1.13
Ferrari N.V.			EUR	1 893	133	-441	1 585	617 991.50	3.52
Hermes International			EUR	276	19	-30	265	612 945.00	3.49
Infineon Technologies /nam.			EUR	8 944	4 924	-1 387	12 481	413 058.70	2.35
L'oreal			EUR	1 449	249	-170	1 528	674 917.60	3.85
Lvmh Moet Hennessy Eur 0.3			EUR	1 342	61	-899	504	424 771.20	2.42
Moncler S.P.A.			EUR	-	6 230	-623	5 607	373 762.62	2.13
Pernod-Ricard			EUR	1 539	-	-1 539	-	-	-
Puma Se			EUR	3 578	250	-1 709	2 119	89 993.93	0.51
Right Universal-S /Sous			EUR	-	-	-	-	-	-
Univ Mu Gr Br Rg			EUR	11 633	814	-1 245	11 202	312 199.74	1.78
								4 820 624.12	27.46
GBP									
Haleon Rg			GBP	82 388	27 110	-10 948	98 550	381 821.65	2.17
Intercontinental Hotels Group Plc			GBP	7 447	521	-2 601	5 367	525 728.49	2.99
Rightmove Plc			GBP	-	29 775	-2 977	26 798	177 486.31	1.01
Trainline Plc			GBP	-	38 559	-3 855	34 704	125 593.27	0.72
								1 210 629.72	6.89
HKD									
L Occitane International Sa			HKD	78 230	-	-78 230	-	-	-
Tencent Holdings Ltd			HKD	8 384	1 401	-9 785	-	-	-
								-	-
JPY									
Shimano Inc.			JPY	1 590	300	-690	1 200	154 551.64	0.88
								154 551.64	0.88

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

JSS Bluevalor Sustainable Lifestyle Brand Equity

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in EUR	in % of net fund assets
SEK									
Mips Ab			SEK	4 131	289	-442	3 978	112 545.57	0.64
								112 545.57	0.64
USD									
Activision Blizzard Inc			USD	3 955	-	-3 955	-	-	-
Adobe Inc			USD	-	1 117	-536	581	300 811.05	1.71
Alphabet Inc -A-			USD	4 592	321	-1 506	3 407	435 922.21	2.48
Amazon Com Inc			USD	10 398	1 985	-1 854	10 529	1 719 822.61	9.80
Apple Inc			USD	-	2 212	-221	1 991	332 553.94	1.89
Booking Holdings Inc			USD	170	12	-63	119	381 454.30	2.17
Chipotle Mexican Grill Inc			USD	438	25	-122	341	847 267.54	4.83
Deckers Outdoor Corp.			USD	544	231	-77	698	577 666.52	3.29
Electronic Arts			USD	7 502	525	-4 831	3 196	411 937.42	2.35
Lilly (Eli) & Co			USD	948	66	-707	307	213 814.87	1.22
Lululemon Athletica Inc			USD	-	495	-223	272	117 403.76	0.67
Mastercard Inc. Shs-A-			USD	2 025	142	-734	1 433	628 684.64	3.58
Mercadolibre Inc			USD	457	32	-160	329	485 010.12	2.76
Meta Platforms Registerd Shs A			USD	-	781	-78	703	318 404.46	1.81
Microsoft Corp.			USD	2 238	157	-239	2 156	824 107.42	4.69
Nike Inc B			USD	5 718	321	-6 039	-	-	-
Nvidia Corp.			USD	888	162	-105	945	690 854.69	3.94
On Semiconductor Corp			USD	2 810	197	-3 007	-	-	-
Planet Fitness Inc			USD	8 060	-	-8 060	-	-	-
The Trade Desk Inc			USD	3 387	2 328	-2 757	2 958	233 518.40	1.33
								8 519 233.95	48.52
Total Shares and other equity instruments and rights								16 170 830.98	92.10
Total Securities traded on an exchange								16 170 830.98	92.10
Derivatives on currencies									
Forward foreign exchange contracts									
Purchase			EUR	371 677	HKD	3 130 000	20.02.24	-	-
Purchase			EUR	227 844	GBP	195 000	20.02.24	-	-
Purchase			EUR	232 181	USD	250 000	20.02.24	-	-
Purchase			EUR	184 594	CHF	175 000	20.02.24	-	-
Purchase			EUR	92 809	JPY	15 000 000	20.02.24	-	-
Total Forward foreign exchange contracts								-	-
Total Derivatives on currencies								-	-
Total derivative financial instruments								-	-

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Call deposits	1 464 121.07	8.34
Time deposits	0.00	0.00
Other assets	11 619.97	0.07
Total fund assets	17 646 572.02	100.51
./.. Loans	0.00	0.00
./.. Other liabilities	89 580.94	0.51
Net fund assets	17 556 991.08	100.00

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value in EUR	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	16 170 830.98	92.10	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Exchange rates

AUD	1.661906	GBP	0.855488	NOK	11.470015
CAD	1.467774	HKD	8.471969	SEK	11.197512
CHF	0.952887	100 JPY	1.619653	SGD	1.455058
DKK	7.454158			USD	1.08215

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in EUR million	17.56	18.09	17.22	30.86	29.29
Number of units outstanding Class I EUR dist	-	-	-	17 278	34 555
Number of units outstanding Class P EUR dist	43 837	51 331	53 739	75 001	84 776
Net asset value per unit in EUR Class I EUR dist	-	-	-	145.55	114.21
Net asset value per unit in EUR Class P EUR dist	400.51	352.34	320.38	377.88	298.93
Distribution/Reinvestment (gross) per unit in EUR Class I EUR dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in EUR Class P EUR dist	-	-	1.00	-	-

Performance in % (Base EUR)*

	Calendar year					Financial year		
	2024 (YTD)	2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Bluevalor Sustainable Lifestyle Brand Equity Class P EUR dist	10.83	20.28	-23.00	19.84	60.00	23.53	10.33	-15.22

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

Country allocation

	in %
United States of America	48.31
France	10.84
Italy	8.68
Great Britain	6.86
Switzerland	6.54
Germany	5.00
Netherlands	2.83
Denmark	1.14
Japan	0.88
Other	8.92
Total	100.00

The above information may contain rounding differences.

Industry allocation

	in %
Consumer discretionary	46.27
Information technology	14.52
Communication services	12.86
Consumer staples	9.95
Finance	3.56

Industry allocation	in %
Healthcare	3.47
Materials	1.06
Other	8.31
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach II (Art. 35ff CISO-FINMA)

As of the balance sheet date, the forward exchange transactions listed on pages 57-58 were open.

As of the balance sheet date, no contracts in derivative financial instruments were open.

Issuing commission:

A commission was calculated for the issuance of units, of up to 2% of the net asset value for the P EUR dist unit class and up to 0.00% for the I EUR dist unit class, including ancillary costs.

Custodian fees:

0.1% p.a. calculated on the net asset value of the fund assets.

Management fee:

1.70% p.a. for the P EUR dist unit classes, calculated on the net asset value of the fund assets. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

For this fund, the counterparty for derivatives is Bank J. Safra Sarasin Basel.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Small & Mid Caps Switzerland

Statement of assets as of 29.02.2024

	29.02.2024	31.08.2023
in CHF		
Call deposits	343 026.40	294 390.44
Time deposits	-	-
Money market instruments	-	-
Securities		
– shares and other equity instruments and rights	39 677 137.26	34 759 267.46
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Other investments	-	-
Derivative financial instruments	-	-
Other assets	146 228.06	308 673.36
Total fund assets	40 166 391.72	35 362 331.26
./. Loans	-	-
./. Other liabilities	-124 158.79	-98 426.61
Net fund assets	40 042 232.93	35 263 904.65
Changes in net fund assets		
Net fund assets at the beginning of the reporting period	35 263 904.65	44 280 307.26
./. Distribution	-484 146.85	-400 187.72
Balance of unit movements	5 305 239.68	-12 941 418.93
Total result	-42 764.55	4 325 204.04
Net fund assets at the end of the reporting period	40 042 232.93	35 263 904.65
Number of units outstanding		
Class C CHF dist		
Situation at the beginning of the reporting period	4 988.93	5 142.58
Units issued	32.50	356.35
Units redeemed	-873.50	-510.00
Situation at the end of the reporting period	4 147.93	4 988.93
Net asset value per unit in CHF	126.73	128.61
Number of units outstanding		
Class I CHF dist		
Situation at the beginning of the reporting period	600.82	45 405.82
Units issued	42 785.39	45 949.00
Units redeemed	-300.39	-90 754.00
Situation at the end of the reporting period	43 085.82	600.82
Net asset value per unit in CHF	83.63	83.78

Number of units outstanding		
Class M CHF dist		
Situation at the beginning of the reporting period	1 896.00	1 646.00
Units issued	-	250.00
Units redeemed	-	-
Situation at the end of the reporting period	1 896.00	1 896.00

Net asset value per unit in CHF **106.16** **108.28**

Number of units outstanding		
Class P CHF dist		
Situation at the beginning of the reporting period	15 071.02	20 644.71
Units issued	1 981.96	1 874.30
Units redeemed	-921.01	-7 447.99
Situation at the end of the reporting period	16 131.97	15 071.02

Net asset value per unit in CHF **114.31** **116.49**

Number of units outstanding		
Class Y CHF dist		
Situation at the beginning of the reporting period	260 878.50	334 392.00
Units issued	37 148.50	11 372.00
Units redeemed	-22 593.90	-84 885.50
Situation at the end of the reporting period	275 433.10	260 878.50

Net asset value per unit in CHF **122.96** **125.00**

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024	01.09.2022/ 31.08.2023
in CHF		
Income from bank assets	-	-
Income from money market instruments	-	-
Income from securities		
– shares and other equity instruments and rights, including income from bonus shares	9 636.46	905 093.74
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-
– units of other collective investment schemes	-	-
– structured products	-	-
Income from other investments	-	-
Income from securities lending	-	-
Other income	-	-
Current net income received on issued units	-12 719.73	-10 429 866.25
Total income	-3 083.27	-9 524 772.51
Interest paid	-	-
Negative interest	-	-
Auditing expenses	-9 945.36	-20 000.00
Remunerations to the following in accordance with the Fund agreement:		
– fund management company	-114 876.39	-260 332.67
– performance fee	-	-
– custodian bank	-18 789.18	-42 574.70
Other expenses	-8 882.96	-19 076.51
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	5 281.87	5 132.75
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Current net income disbursed on redeemed units	2 350.09	10 223 359.93
Total expenses	-144 861.93	9 886 508.80
Net income	-147 945.20	361 736.29
Realized capital gains and losses	-456 243.53	-874 023.50
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-5 281.87	-5 132.75
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-	-
Realized result	-609 470.60	-517 419.96
Unrealized capital gains and losses	566 706.05	4 842 624.00
Total result	-42 764.55	4 325 204.04

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %) 1.20
 Total Expense Ratio unit class I CHF dist 01.09.2023 - 29.02.2024 (in %) 0.91
 Total Expense Ratio unit class M CHF dist 01.09.2023 - 29.02.2024 (in %) 0.20

Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %) 1.81
 Total Expense Ratio unit class Y CHF dist 01.09.2023 - 29.02.2024 (in %) 0.80

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Barry Callebaut Ag /nam.			CHF	791	-	-791	-	-	-
Bucher Industries Ag/Nam			CHF	3 585	-	-3 585	-	-	-
Burckhardt Compression Hldg Ag			CHF	2 366	502	-	2 868	1 508 568.00	3.77
Cembra Money Bank Ag			CHF	-	20 250	-	20 250	1 521 787.50	3.80
Emmi Ag / Nam Regd			CHF	864	748	-	1 612	1 450 800.00	3.62
Epic Suisse Ltd /Reit			CHF	17 367	3 502	-1 838	19 031	1 316 945.20	3.29
Flughafen Zuerich Ag			CHF	8 440	1 677	-1 150	8 967	1 672 345.50	4.18
Georg Fischer N			CHF	27 506	5 648	-1 912	31 242	2 046 351.00	5.11
Julius Baer Grp			CHF	43 120	18 503	-10 123	51 500	2 434 920.00	6.08
Lem Holding /nom.			CHF	-	650	-	650	1 098 500.00	2.74
Lindt & Spruengli / Reg			CHF	24	3	-3	24	2 548 800.00	6.37
Lindt & Spruengli /partiz			CHF	69	36	-	105	1 136 100.00	2.84
Logitech Intl Sa			CHF	9 091	1 632	-10 723	-	-	-
Medacta Group Ltd 144A			CHF	9 145	1 941	-	11 086	1 403 487.60	3.50
Pierer Mobility Ag			CHF	15 142	7 764	-8 300	14 606	673 336.60	1.68
Sandoz Group N			CHF	-	47 727	-3 600	44 127	1 211 727.42	3.03
Schindler Holding/Partic			CHF	4 944	991	-274	5 661	1 318 446.90	3.29
Sgs Sa			CHF	5 460	7 057	-	12 517	1 061 441.60	2.65
Sig Combibloc Group Ag			CHF	87 360	22 911	-	110 271	1 929 742.50	4.82
Stadler Rail Ag			CHF	-	43 642	-	43 642	1 214 120.44	3.03
Straumann Hldg n			CHF	21 567	5 700	-3 767	23 500	3 280 600.00	8.19
Swiss Life Holding /nam			CHF	1 916	367	-409	1 874	1 202 358.40	3.00
Swiss Prime Site Ag /Nom.			CHF	22 454	4 284	-2 960	23 778	2 009 241.00	5.02
Swissquote Group Hld /Nom.			CHF	7 166	1 180	-946	7 400	1 739 000.00	4.34
Tecan Group Sa /nam.			CHF	4 561	1 265	-536	5 290	1 823 992.00	4.56
Temenos Group Ag /namen.			CHF	8 455	527	-8 982	-	-	-
The Swatch Group Ag			CHF	4 459	947	-	5 406	1 127 691.60	2.82
Valiant Holdg Ag /Namen			CHF	12 740	2 704	-15 444	-	-	-
Vat Group Ltd			CHF	6 347	1 589	-1 281	6 655	2 946 834.00	7.36
								39 677 137.26	99.09
Total Shares and other equity instruments and rights								39 677 137.26	99.09
Total Securities traded on an exchange								39 677 137.26	99.09

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Call deposits								343 026.40	0.86
Time deposits								0.00	0.00
Other assets								146 228.06	0.37
Total fund assets								40 166 391.72	100.31
./. Loans								0.00	0.00
./. Other liabilities								124 158.79	0.31
Net fund assets								40 042 232.93	100.00

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	39 677 137.26	99.09	-
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 29.02.2024

	29.02.2024	31.08.2023	31.08.2022	31.08.2021	31.08.2020
Net fund assets in CHF million	40.04	35.26	44.28	71.07	49.53
Number of units outstanding Class C CHF dist	4 148	4 989	5 143	6 818	2 855
Number of units outstanding Class I CHF dist	43 086	601	45 406	28 908	-
Number of units outstanding Class M CHF dist	1 896	1 896	1 646	3 936	26 079
Number of units outstanding Class P CHF dist	16 132	15 071	20 645	25 702	22 400
Number of units outstanding Class Y CHF dist	275 433	260 879	334 392	406 203	386 562
Net asset value per unit in CHF Class C CHF dist	126.73	128.61	117.48	159.10	118.06
Net asset value per unit in CHF Class I CHF dist	83.63	83.78	75.37	105.44	-
Net asset value per unit in CHF Class M CHF dist	106.16	108.28	98.38	132.96	99.10
Net asset value per unit in CHF Class P CHF dist	114.31	116.49	105.59	143.82	107.48
Net asset value per unit in CHF Class Y CHF dist	122.96	125.00	113.38	154.41	114.35
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-	1.40	1.60	-	-
Distribution/Reinvestment (gross) per unit in CHF Class I CHF dist	-	-	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class M CHF dist	-	2.20	1.80	1.00	1.20
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-	1.40	-	-	-
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	-	1.80	1.20	1.40	-

Performance in % (Base CHF)**

	2024 (YTD)	Calendar year				Financial year		
		2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Small & Mid Caps Switzerland Class C CHF dist	1.68	8.70	-24.65	20.22	-	0.44	10.98	-26.16
Benchmark: SPI® Extra TR Index (SPIEX)	0.09	6.53	-24.02	22.19	-	-2.33	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class I CHF dist	1.74	8.80	-27.05	-	-	0.54	11.16	-28.52
Benchmark: SPI® Extra TR Index (SPIEX)	0.09	6.53	-24.02	-	-	-2.33	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class M CHF dist	1.85	9.80	-23.89	21.25	51.48	1.44	12.1	-25.4
Benchmark: SPI® Extra TR Index (SPIEX)	0.09	6.53	-24.02	22.19	39.41	-2.33	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class P CHF dist	1.58	8.05	-25.10	19.46	40.64	-0.17	10.32	-26.58
Benchmark: SPI® Extra TR Index (SPIEX)	0.09	6.53	-24.02	22.19	39.41	-2.33	5.90	-23.00
JSS Sustainable Equity – Small & Mid Caps Switzerland Class Y CHF dist	1.75	9.13	-24.34	20.59	47.46	0.84	11.42	-25.84
Benchmark: SPI® Extra TR Index (SPIEX)	0.09	6.53	-24.02	22.19	39.41	-2.33	5.90	-23.00

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

Sector allocation	in %
Industry	29.33
Healthcare	19.24
Finance	17.19
Consumer staples	12.80
Real estate	8.29
Materials	4.81
Consumer discretionary	4.49
Information technology	2.74
Other	1.11
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

Derivative financial instruments

Risk assessment process:

Commitment Approach I (Art. 34 CISO-FINMA)

As of the balance sheet date, no contracts in derivative financial instruments were open.

Remuneration of fund management company and custodian bank

Issuing commission:

A commission was calculated for the issuance of units, of up to 3% of the net asset value for the "C CHF dist" and "P CHF dist" unit classes and up to 0.00% for the "M CHF dist", "I CHF dist" and "Y CHF dist" unit classes, including ancillary costs.

Custodian fees:

0.20% p.a. for the "C CHF dist" unit class, 0.20% p.a. for the "P CHF dist" unit class, 0.1% p.a. for the "M CHF dist" unit class, 0.10% p.a. for the "I CHF dist" unit class and 0.1% p.a. for the "Y CHF dist" unit class, calculated on the net asset value of the fund assets. In accordance with Circular 13/21, the decision was taken to pay a distribution commission of 0.40% of the gross amounts in favour of Bank J Safra Sarasin AG.

Management fee:

0.94% p.a. for the "C CHF dist" unit class, 1.50% p.a. for the "P CHF dist" unit class, 0.00% p.a. for the "M CHF dist" unit class, 0.70% p.a. for the "I CHF dist" unit class and 0.60% p.a. for the "Y CHF dist" unit class, calculated on the net asset value. The management fee covers the remuneration paid to distribution partners and asset managers for distribution of the investment fund (trailer fee).

Institutional investors who hold fund units on behalf of third parties are granted refunds out of the management fee.

Total Expense Ratio (TER)

The TER was determined in accordance with the "Guidelines on the Calculation and Disclosure of the TER" of the Asset Management Association Switzerland (AMAS) in the current version.

Depending on their occurrence, transaction costs are included in the purchase price of the securities and/or are shown separately in the statement of income and expenses.

These costs, which in accordance with the above-mentioned guidelines are not part of operating expenses (see section 3 of the guidelines), are therefore not taken into account in the TER calculation.

If a performance-related commission payment is made to the portfolio manager, then a TER will be reported both with and without consideration of this commission payment.

Any change to the administration and/or custodian bank fee during the reporting period or between the end of the reporting period and the publication of the TER will be indicated by means of an appropriate footnote.

Securities lending

No securities were on loan as of the balance sheet date.

Pension transactions

The fund management company does not engage in pension transactions.

Contractual partner for OTC transactions:

None.

Collateral:

None.

Tracking errors:

This fund is not an index-tracking collective investment scheme.

JSS Sustainable Equity - Swiss Dividend

Statement of assets as of 29.02.2024

	29.02.2024
in CHF	
Call deposits	1 264 913.33
Time deposits	-
Money market instruments	-
Securities	
– shares and other equity instruments and rights	47 450 616.22
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-
– units of other collective investment schemes	-
– structured products	-
Other investments	-
Derivative financial instruments	-25 974.00
Other assets	176 984.22
Total fund assets	48 866 539.77
./. Loans	-
./. Other liabilities	-666 263.52
Net fund assets	48 200 276.25
Changes in net fund assets	
Net fund assets at the beginning of the reporting year	-
./. Distribution	-
Balance of unit movements	46 601 786.64
Total result	1 598 489.61
Total Changes in net fund assets	48 200 276.25
Number of units outstanding	
Class C CHF dist	
Situation at the beginning of the reporting year	-
Units issued	177 962.92
Units redeemed	-2 050.00
Situation at the end of the reporting year	175 912.92
Net asset value per unit in CHF	135.13
Number of units outstanding	
Class E CHF dist	
Situation at the beginning of the reporting year	-
Units issued	140 083.00
Units redeemed	-250.00
Situation at the end of the reporting year	139 833.00
Net asset value per unit in CHF	135.13

Number of units outstanding	
Class P CHF dist	
Situation at the beginning of the reporting year	-
Units issued	16 429.67
Units redeemed	-
Situation at the end of the reporting year	16 429.67
Net asset value per unit in CHF	135.13
Number of units outstanding	
Class Y CHF dist	
Situation at the beginning of the reporting year	-
Units issued	24 613.00
Units redeemed	-
Situation at the end of the reporting year	24 613.00
Net asset value per unit in CHF	134.60

Statement of income for the period from 01.09.2023 until 29.02.2024

	01.09.2023/ 29.02.2024
in CHF	
Income from bank assets	-
Income from money market instruments	-
Income from securities	-
– shares and other equity instruments and rights, including income from bonus shares	-
– bonds, convertible bonds, warrant bonds and other debt securities and rights	-
– units of other collective investment schemes	-
– structured products	-
Income from other investments	-
Income from securities lending	-
Other income	-
Current net income received on issued units	-17 464.55
Total income	-17 464.55
Interest paid	-
Negative interest	-
Auditing expenses	-3 822.22
Remunerations to the following in accordance with the Fund agreement:	
– fund management company	-98 329.90
– performance fee	-
– custodian bank	-14 518.33
Other expenses	-3 032.48
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-
Current net income disbursed on redeemed units	297.90
Total expenses	-119 405.03
Net income	-136 869.58
Realized capital gains and losses	14 655.14
Partial transfer of regulatory remuneration on realized capital gains/losses (performance fee) to Fund management company	-
Partial transfer of the commission remuneration of the fund management in accordance with the Fund agreement on realized capital gains and losses ¹⁾	-
Realized result	-122 214.44
Unrealized capital gains and losses	1 720 704.05
Total result	1 598 489.61

Total Expense Ratio unit class C CHF dist 01.09.2023 - 29.02.2024 (in %)	1.27	Total Expense Ratio unit class P CHF dist 01.09.2023 - 29.02.2024 (in %)	1.45
Total Expense Ratio unit class E CHF dist 01.09.2023 - 29.02.2024 (in %)	1.28	Total Expense Ratio unit class Y CHF dist 01.09.2023 - 29.02.2024 (in %)	0.55

¹⁾ in accordance with Circular 24 of the FTA 20.11.2017

Inventory of fund assets at the end of the reporting period

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases*	Sales*	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Securities traded on an exchange									
Shares and other equity instruments and rights									
CHF									
Abbltd Zuerich /namen.			CHF	-	66 505	-	66 505	2 708 083.60	5.62
Allreal Holding Ag Zug			CHF	-	5 323	-	5 323	809 096.00	1.68
Baloise Holding/Namen			CHF	-	7 333	-	7 333	1 045 685.80	2.17
Cembra Money Bank Ag			CHF	-	15 292	-	15 292	1 149 193.80	2.38
Cie Financiere Richemont Nam-Ak			CHF	-	23 825	-	23 825	3 349 795.00	6.95
Clariant /namen-akt.			CHF	-	79 893	-	79 893	874 029.42	1.81
Galenica Sante Ltd.			CHF	-	18 968	-	18 968	1 440 619.60	2.99
Geberit Ag/Namen-Aktien			CHF	-	1 943	-	1 943	997 147.60	2.07
Givaudan Sa /Reg.			CHF	-	351	-	351	1 301 157.00	2.70
Kuehne +Nagel International			CHF	-	6 076	-	6 076	1 808 217.60	3.75
Nestle / Act Nom			CHF	-	71 150	-	71 150	6 528 724.00	13.54
Novartis Ag Basel/nam.			CHF	-	65 620	-	65 620	5 872 333.80	12.18
Partners Group Holding			CHF	-	1 820	-	1 820	2 309 580.00	4.79
Roche Holding Ag /genussschein			CHF	-	22 442	-	22 442	5 205 421.90	10.80
Sgs Sa			CHF	-	25 558	-4 567	20 991	1 780 036.80	3.69
Sig Combibloc Group Ag			CHF	-	67 694	-	67 694	1 184 645.00	2.46
Sulzer Ag/ Namensaktien			CHF	-	17 387	-6 870	10 517	1 087 457.80	2.26
Swiss Life Holding /nam			CHF	-	4 076	-970	3 106	1 992 809.60	4.13
Swiss Prime Site Ag /Nom.			CHF	-	10 585	-	10 585	894 432.50	1.86
Swiss Re-Namen			CHF	-	17 909	-	17 909	1 909 099.40	3.96
Zurich Insurance Group/nam			CHF	-	6 815	-	6 815	3 203 050.00	6.65
								47 450 616.22	98.44
Total Shares and other equity instruments and rights								47 450 616.22	98.44
Total Securities traded on an exchange								47 450 616.22	98.44

* Purchases and sales include the following transactions:

Exercising of subscription or option rights/ conversions/ name changes/ stock splits/ transfers/ switching between companies/ free shares/ purchases/ splits/ stock or elective dividends/ exit following expiry/ drawing of lots/ reverse splits/ redemptions/ sales

Security	%	Maturity	Currency	Quantity/ nominal 01.09.2023	Purchases	Sales	Quantity/ nominal 29.02.2024	Market value in CHF	in % of net fund assets
Derivative financial instruments engagement-decreasing									
Options on indices									
CHF									
CALL Kuehne +Nagel International 295		15.03.24	CHF	-	-	-27	-27	-25 974.00	-0.05
								-25 974.00	-0.05
Total Options on indices								-25 974.00	-0.05
Total Derivative financial instruments engagement-decreasing								-25 974.00	-0.05
Total Derivatives on currencies								-	-
Total Derivative financial instruments								-25 974.00	-0.05
Call deposits								1 264 913.33	2.62
Time deposits								0.00	0.00
Other assets								176 984.22	0.37
Total fund assets								48 866 539.77	101.38
./.. Loans								0.00	0.00
./.. Other liabilities								666 263.52	1.38
Net fund assets								48 200 276.25	100.00

Valuation categories as per CISO-FINMA Art. 84 para. 2	Market value In CHF	As % of net fund assets	Of which derivative financial instruments
a. Investments which are listed on a stock exchange or traded on another regulated market open to the public and valued according to the prices in the primary market (Art. 88 para. 1 CISA)	47 424 642.22	98.39	-25 974.00
b. Investments that are not priced according to letter a whose value is based on market-observed parameters	-	-	-
c. Investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking into account the current market circumstances	-	-	-

Key figures as of 29.02.2024

	29.02.2024
Net fund assets in CHF million	48.20
Number of units outstanding Class C CHF dist	175 913
Number of units outstanding Class E CHF dist	139 833
Number of units outstanding Class P CHF dist	16 430
Number of units outstanding Class Y CHF dist	24 613
Net asset value per unit in CHF Class C CHF dist	135.13
Net asset value per unit in CHF Class E CHF dist	135.13
Net asset value per unit in CHF Class P CHF dist	135.13
Net asset value per unit in CHF Class Y CHF dist	134.60
Distribution/Reinvestment (gross) per unit in CHF Class C CHF dist	-
Distribution/Reinvestment (gross) per unit in CHF Class E CHF dist	-
Distribution/Reinvestment (gross) per unit in CHF Class P CHF dist	-
Distribution/Reinvestment (gross) per unit in CHF Class Y CHF dist	-

Performance in % (Base CHF) **

	Calendar year				Financial year			
	2024 (YTD)	2023	2022	2021	2019/ 2023	2023/ 2024	2022/ 2023	2021/ 2022
JSS Sustainable Equity – Swiss Dividend Class C CHF dist	3.42	-	-	-	-	-	-	-
Benchmark: SPI® Extra TR Index (SPIEX)	1.40	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class E CHF dist	3.42	-	-	-	-	-	-	-
Benchmark: SPI® Extra TR Index (SPIEX)	1.40	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class P CHF dist	3.37	-	-	-	-	-	-	-
Benchmark: SPI® Extra TR Index (SPIEX)	1.40	-	-	-	-	-	-	-
JSS Sustainable Equity – Swiss Dividend Class Y CHF dist	3.55	-	-	-	-	-	-	-
Benchmark: SPI® Extra TR Index (SPIEX)	1.40	-	-	-	-	-	-	-

* Past performance is not an indicator of future performance. The performance calculated does not take account of any commissions and costs charged when subscribing and redeeming units.

Sector allocation	in %
Healthcare	25.91
Finance	24.03
Industry	17.29
Consumer staples	13.51
Materials	6.95
Consumer discretionary	6.93
Real estate	3.53
Other	1.85
Total	100.00

The above information may contain rounding differences.

Notes to the semi-annual report

JSS Sustainable Equity - Swiss Dividend

Description	Currency	Put/Call	Purchase value	Maturity	Number of contracts	Potential exposure	Unrealised gain (loss):
KUEHNE +NAGEL INTERNATIONAL	CHF	CALL	295.00	15.03.2024	-27	-409 969.42	-25 974.00

General Notes

Soft Commission Arrangements

The fund management company has made no arrangements regarding retrocessions in the form of so-called “soft commission arrangements”.

Valuation Principles and Principles of Net Asset Value Calculation

Valuation Principles:

1. The assets are valued at market value as of the end of the accounting year and for each day on which units are issued or redeemed. The assets are not valued on days on which the stock exchanges and markets of the main countries of investment are closed (e.g. on bank and exchange holidays).
2. Assets that are traded on a stock exchange or another regulated market are valued using current prices paid in the principal market. If current prices are not available, assets are valued using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-ended investment funds are valued at the redemption price or at net asset value. If they are traded regularly on a stock exchange or another regulated market open to the public, the fund management company may value them pursuant to section 2.
4. Hedge funds (target funds) are valued on the basis of the net asset value reported to the fund management company on the valuation date and confirmed by the custodian bank or the administrator. If the corresponding prices are very out of date, or if it is not possible to establish a value, the fund management company will then estimate the market value with due care using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value and may, for this purpose, also take into consideration the valuations by the manager of the target fund.

5. Bank deposits, fiduciary deposits, call money and other receivables are valued at nominal value plus accrued interest. In the event of significant changes in market conditions, the basis for valuing bank time deposits will be adjusted to the new market rate of return.
6. Derivative financial instruments that are traded on a stock exchange or another regulated market open to the public are valued using current prices paid in the principal market. Derivative financial instruments that are not traded on a stock exchange or another regulated market open to the public (OTC derivatives) are valued using the probable price that would be received in the event of a careful sale at the time of the estimate. In such cases, the fund management shall use appropriate and recognised valuation models and principles to determine the market value.

Principles of Net Asset Value Calculation:

The net asset value of a unit is the result of dividing the net fund assets (market value of the total assets less any liabilities) by the number of outstanding units.

As from 01 December 2013, SaraSelect was renamed JSS Sustainable Equity - SaraSelect.