

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name UBS (Irl) Select Money Market Fund – US Treasury (the "Fund"), class QL (Acc.)

Manufacturer UBS Fund Management (Ireland) Limited

ISIN IE0005ZDWF99

Telephone number Call +353 1 863 9400 for more information.

Website www.ubs.com/funds

The Central Bank of Ireland is responsible for supervising UBS Fund Management (Ireland) Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

UBS Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Date of production of the KID: 25 July 2024.

What is this product?

Type

The Company is an open-ended investment company with variable capital which was incorporated in Ireland on 14 December 2011 under registration number 507439 and is authorised by the Central Bank as a UCITS. The object of the Company is the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The actively managed fund will maintain a weighted average maturity of no more than 60 days and a weighted average life of no more than 120 days.

The fund aims to earn maximum current income while seeking to preserve the amount invested and the ability to withdraw the investment.

The fund is a Public Debt Constant Net Asset Value money market fund as defined in the EU Money Market Fund Regulation. This means that the fund generally invests in short-term U.S Treasury securities that can be easily bought and sold.

The fund may only invest in securities that it determines present minimal credit risks, are 'first tier securities' and which are rated high quality (i.e. meet a specified level of credit worthiness) at the time of purchase by an external rating agency. A rating agency gives a high rating when it believes that there is a relatively low risk that the issuer of the security will be unable to make payments.

The fund is actively managed in reference to the SOFR Index - Secured Overnight Financing Rate. The benchmark is only used for performance comparison.

Sustainability risks are not systematically integrated on the basis of the investment strategy and the type of underlying investments.

The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers as well as the interest income

This class does not declare dividends. Any income and gains are reinvested in the Fund and are reflected in the share price.

Intended retail investor

This fund applies to retail investors with a basic financial understanding, who seek to invest in a low-risk instrument. The fund is aimed at preserving the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy short term investment needs. The fund is only suited to be acquired within a discretionary mandate.

Depository

State Street Custodial Services (Ireland) Limited

Further Information

Information about UBS (Irl) Select Money Market Fund – US Treasury and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/funds. Latest price can be found at www.ubs.com/funds

What are the risks and what could I get in return?

Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 1 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7 which is the lowest risk class.

This rates the potential losses from future performance at a very low level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 year(s). Markets could develop very differently in the future.

Recommended holding period:	1 year
Example Investment:	USD 10 000
	If you exit after 1 year
Scenarios	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.
Stress	What you might get back after costs
	Average return each year
Unfavourable	What you might get back after costs
	Average return each year
Moderate	What you might get back after costs
	Average return each year
Favourable	What you might get back after costs
	Average return each year

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

Unfavourable scenario: This type of scenario occurred for an investment between 2020 and 2021.

Moderate scenario: This type of scenario occurred for an investment between 2019 and 2020.

Favourable scenario: This type of scenario occurred for an investment between 2023 and 2024.

What happens if UBS Fund Management (Ireland) Limited is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to State Street Custodial Services (Ireland) Limited as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

	If you exit after 1 year
Total costs	USD 17
Annual cost impact (*)	0.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.2% before costs and 1.0% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 14
Transaction costs	0.0% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 3
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

The figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed. For additional information about costs, refer to the prospectus, which is available at www.ubs.com/funds

How long should I hold it and can I take money out early?

Recommended holding period: 1 year(s).

The recommended holding period for this product is 1 year(s). This is the period we recommend you to hold based on the risk and the expected return of the product. Please note that the expected return is not guaranteed. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual returns may deviate from the product assumptions. Depending on your needs and restrictions, a different holding period may be suitable for you. Therefore, we recommend that you discuss this point with your client advisor.

You may normally sell your shares on any day except Saturday, Sunday and those days specified in the list of Fund holidays in the Fund's supplement. You may do so by submitting your request to your sales intermediary or the Fund's administrator, State Street Fund Services (Ireland) Limited ("State Street").

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.ubs.com/manco-fmie

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/funds

Swiss representative: UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, CH-4051 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich and its branches in Switzerland. To obtain documents: The prospectus, key investor information and articles of association, as well as the annual and semi-annual reports (if available), can be obtained free of charge from the representative and at www.ubs.com/funds.