

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

# Wellington Enduring Assets Fund

**EUR N AccU**

A Fund of Wellington Management Funds (Ireland) plc (the "Company")

Management company: Wellington Luxembourg S.à r.l.

ISIN: IE00BJYM1P60

Website: [http://sites.wellington.com/KIIDS\\_wmf/](http://sites.wellington.com/KIIDS_wmf/)

Call +353 1 242 5452 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Wellington Luxembourg S.à r.l. in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Wellington Luxembourg S.à r.l. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Date of Production of the KID: 14/03/2024

**You are about to purchase a product that is not simple and may be difficult to understand**

**What is this product?****Type**

The Product is a share of the Sub-fund Wellington Enduring Assets Fund (the "Fund") which is part of the Wellington Management Funds (Ireland) plc (the "Umbrella Fund"), an open-ended investment company with variable capital and segregated liability between Funds incorporated with registered number 267944 and is authorised in Ireland as a UCITS pursuant to the Regulations.

**Term**

The Umbrella Fund and the Fund do not have a fixed term or maturity period, but the Management Company, with the approval of the Depositary, is entitled to give notice of the Umbrella Fund's dissolution at any time. In the event that the Management Company considers that changes in the political, economic, military, regulatory or business environments, or reductions in the scale of a Fund's total net assets compromise the effective management of a Fund, then the Management Company is empowered to liquidate the Fund at any time.

**Objectives**

The Fund seeks long-term total returns.

The Fund will be actively managed, primarily investing globally, in companies that own long-lived physical assets such as those in the utility, transportation, energy, real estate and industrial sectors.

The Fund will invest in shares and other securities with equity characteristics such as preferred stocks, convertible securities or depository receipts. The Fund may hold some bonds and invest either directly or via derivatives.

While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The MSCI All Country World Index ("the Index") serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the

Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

The Fund will support certain environmental characteristics by investing at least 70% of its net assets in companies rated 1-3 for environmental on an internal rating scale of 1-5, where 1 is the highest rating.

The currency of this Share class is different to the base currency of the Fund and so the performance of the Share class will be subject to the impact of the movement of the exchange rate between the currencies.

**Income policy**

Any income allocated to the Share class from the Fund is reinvested.

**Dealing Frequency**

Shares can be bought or sold daily in accordance with the Prospectus. The base currency of the Fund is USD.

**Intended retail Investor**

The Fund is intended for basic retail investors with a long-term investment horizon seeking capital appreciation and who are able to bear capital loss. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio. An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

**Depositary**

State Street Custodial Services (Ireland) Limited.

**Further Information**

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could affect the value of your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about any other risks materially relevant to the fund not included in the summary risk indicator such as liquidity, sustainability and operational risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		10,000 EUR	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	2,000 EUR	2,190 EUR
	Average return each year	-80.00%	-26.19%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,900 EUR	8,860 EUR
	Average return each year	-11.00%	-2.39%
<b>Moderate</b>	<b>What you might get back after costs</b>	10,740 EUR	14,480 EUR
	Average return each year	7.40%	7.68%
<b>Favourable</b>	<b>What you might get back after costs</b>	13,370 EUR	16,580 EUR
	Average return each year	33.70%	10.64%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2022 and 2024.

Moderate scenario: This type of scenario occurred for an investment between 2016 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2014 and 2019.

## What happens if Wellington Luxembourg S.à r.l. is unable to pay out?

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Management Company, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the 5 year holding period we have assumed the product performs as shown in the moderate scenario
- 10,000.00 EUR

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	111 EUR	759 EUR
<b>Annual cost impact (*)</b>	1.1%	1.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.8 % before costs and 7.7 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	95 EUR
Transaction costs	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	16 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long-term investment; you should have an investment horizon of at least 5 years.

The Management Company shall redeem shares of this Fund at the redemption price on each dealing day. Redemptions of the applicable Fund will be effected at the valuation point on the relevant dealing day. The price is based on the net asset value per share of each class determined at the valuation point. Redemption requests received after the dealing deadline will be treated as having been received by the following dealing deadline unless otherwise determined by the Management Company.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

## How can I complain?

If you choose to invest in the Fund and subsequently have a complaint about it or the Management company or any distributor of the Fund, you should in the first instance contact:

- the Transfer Agent on +353 1 242 5452, via email at [WellingtonGlobalTA@statestreet.com](mailto:WellingtonGlobalTA@statestreet.com)
- the Management Company by post at 33, Avenue de la Liberté L-1931 Luxembourg, Grand Duchy of Luxembourg.

## Other relevant information

Further information on the Fund or other Share classes or Funds of the Umbrella Fund, including the Prospectus, latest annual report, any subsequent semi-annual reports, and Share prices can be obtained by emailing or calling the Fund's Transfer Agent. Please see contact details below. Documents are available in English and are free of charge.

Tel: +353 1 242 5452

Email: [WellingtonGlobalTA@statestreet.com](mailto:WellingtonGlobalTA@statestreet.com)

The following facilities are available from [www.eifs.lu/wellingtonmanagementfunds](http://www.eifs.lu/wellingtonmanagementfunds):

- Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales prospectus, the articles of association, the annual and semi-annual reports, as well as the key investor information documents.

You can find information related to the product past performance on the last 5 years and to previous performance scenario calculations at :

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Wellington\\_IE00BJYM1P60\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Wellington_IE00BJYM1P60_en.pdf).

- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Wellington\\_IE00BJYM1P60\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Wellington_IE00BJYM1P60_en.pdf).

The Prospectus, the Key Information Document, the articles of association, as well as the annual and semi-annual reports can be obtained free of charge and upon simple request from the representative and paying agent in Switzerland:

BNP PARIBAS, Paris, Zurich branch

Selnastrasse 16

8002 Zurich

Switzerland