

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### New Capital Fixed Maturity Bond Fund 2026 (the "Fund") A sub-fund of New Capital UCITS Fund Plc (the "Company") New Capital Fixed Maturity Bond Fund 2026 - USD I Acc. ( IE0002RB4D03 ) (the "Share Class")

New Capital UCITS Fund Plc is authorised in Ireland and regulated by the Central Bank of Ireland. The Management Company and PRIIPs Manufacturer of the Fund is Waystone Management Company (IE) Limited which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information call +353 (0)1 6192 300. The investment manager is EFG Asset Management (UK) Limited, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

For more information on this product, please refer to [www.newcapital.com](http://www.newcapital.com) or call +44 (0)20 7412 3894 or email [enquiries@newcapital.com](mailto:enquiries@newcapital.com).

This document was published on 31-05-2024

## What is this product?

**Type** The Company is an open-ended umbrella investment company with variable capital incorporated with limited liability under the laws of Ireland, registered number 373807.

### Objectives

**Product objectives** The investment objective of the Fund is to maximise income over the lifetime of the Fund. The Fund has a limited duration, as it will run until the Maturity Date or any other date as defined by the Directors prior to the launch date of the Fund.

**Investment approach** In seeking to achieve the Fund's investment objective, the Fund will primarily invest, in accordance with the principle of risk spreading, in a diversified range of fixed or floating rate debt securities (including non-bespoke notes, bills and bonds) issued by sovereigns, supranational entities, public local authorities, semi-public enterprises or corporate entities, without a specific geographical restriction, which are listed or traded on Recognised Markets worldwide and which will be rated Baa3 or above by Moody's or BBB- or above by Standard and Poor's or have equivalent credit ratings as determined by another credit rating agency. Depending on the market assessment, this may at any time result in a concentration of investments in specific regions during a certain period of time. As a consequence the Fund's assets could entirely be invested either in emerging or developed markets. The Fund may not invest more than 40% of its assets in debt securities (as detailed above) with a credit rating below investment grade or unrated but determined to have an equivalent rating below investment grade. The debt securities held by the Fund shall have a maturity falling no more than 12 months after the Maturity Date. Proceeds received from instruments maturing or liquidating before the Maturity Date will be reinvested or held in cash and cash equivalents such as Money Market Instruments (which may or may not be listed on or dealt in Recognised Markets worldwide), at the Investment Manager's discretion. Over a period of approximately 6 months approaching the Fund's Maturity Date, the Fund will no longer be subject to investing in debt securities matching the criteria set out above; instead, the portfolio will be managed so that investments match the Maturity Date, by investing up to 100% of the Net Asset Value in shorter-dated financial instruments such as Money Market Instruments, bonds, notes and deposits. Furthermore, the Investment Manager may hold up to 100% of the Fund's Net Asset Value in cash or cash equivalents (such as Money Market Instruments) within the three-month period preceding the Maturity Date in anticipation of the Fund's maturity. The Fund may invest in open-ended and closed-ended collective investment schemes provided such investments are eligible for investment by UCITS (which in the context of closed-ended collective investment schemes means such investments must constitute transferable securities for UCITS purposes) and give exposure to investments in which the Fund may invest directly in accordance with the above investment policy. Investment in collective investment schemes shall not exceed in aggregate 10% of the Net Asset Value of the Fund. The investment framework is designed to be a repeatable process, combining the output of the fixed income allocation meetings of the Investment Manager's investment team (as detailed below) with inputs from quantitative assessments of bond prices, inputs from the quantitative model used by the Investment Manager to systematically screen and evaluate investment opportunities (as detailed below) and investment research. At a security selection level, the strategy primarily utilises the Investment Manager's

quantitative model to systematically screen and evaluate investment opportunities in individual bonds

**Benchmark** The Fund is not managed in reference to an index

**Redemption policy** Shares in the Fund can be bought and sold daily (every Business Day of the Fund). Shareholders may request the repurchase of shares on any redemption day through various communication methods, and such requests are generally irrevocable unless otherwise approved. Redemption requests are subject to certain conditions, including the completion of necessary documentation and compliance with anti-money laundering procedures. Redemption fees will not be levied by the Company, however charges of this nature may be levied by third party nominees, distributors or intermediaries. Investors should note that the duration of the Fund is limited (i.e. up to the Maturity Date) so that the Fund will be terminated automatically at maturity. In case investors redeem from the Fund before the Maturity Date, such redemptions may be subject to downward adjustment of the redemption price of up to 1% of the original net asset value.

**Distribution policy** Net income distributions for all 'Inc' share classes will be made on a bi-annual basis. 'Acc' share classes accumulate all net income.

**Exchange policy** Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

**Asset segregation** The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus.

**SFDR Article 6**

**Derivatives policy** The Fund does not use financial derivative instruments.

**Intended retail investor** The Fund is suitable for investors seeking a medium risk profile within the fixed income area and whose investment horizon is aligned with the Maturity Date of the Fund. This Fund may not be suitable for investors who want to withdraw their money before the Maturity Date.

**Term** The Fund will be terminated automatically on 31 December 2026 (the "Maturity Date"). Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. Waystone Management Company (IE) is not entitled to terminate the product unilaterally. The Company may repurchase all shares at the determined repurchase price on the specified redemption day by providing shareholders with a notice period of four to twelve weeks.

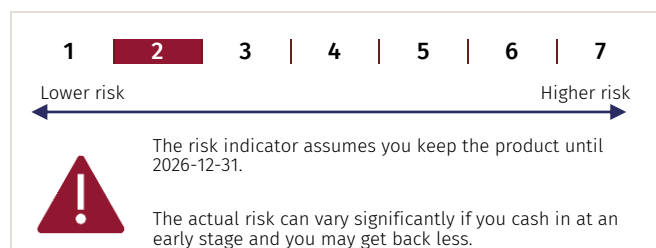
### Practical information

**Depository** HSBC Continental Europe.

**Further information** The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available in English and free of charge from <https://www.newcapital.com/>.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other materially relevant risks not included in the summary risk indicator, please refer to the Prospectus for the descriptions: Emerging Markets, High Yield

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.** The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period		2.58 Years	
Example Investment		USD 10 000	
Scenarios		If you exit after 1 Year	If you exit after 2.58 Years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	7 180 USD	8 590 USD
	Average return each year	-28.20%	-5.73%
Unfavourable	What you might get back after costs	8 660 USD	8 720 USD
	Average return each year	-13.35%	-5.16%
Moderate	What you might get back after costs	10 110 USD	10 430 USD
	Average return each year	1.07%	1.66%
Favourable	What you might get back after costs	11 110 USD	11 630 USD
	Average return each year	11.13%	6.01%

**Unfavourable Scenario:** This type of scenario occurred for an investment between (11/2020 - 06/2023).

**Moderate Scenario:** This type of scenario occurred for an investment between (09/2016 - 04/2019).

**Favourable Scenario:** This type of scenario occurred for an investment between (06/2018 - 12/2020).

### What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company of the Fund has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

Investment USD 10 000		
Scenarios	If you exit after 1 Year	If you exit after 2.58 Years (Recommended Holding Period)
Total Costs	173 USD	295 USD
Annual costs impact (*)	1.7%	1.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.80% before costs and 1.66% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	0.0% of the amount you pay in when entering this investment. This is the most you will be charged.	<b>Up to 0 USD</b>
<b>Exit costs</b>	1.0%. In case investors redeem from the Fund before the maturity date, such redemptions may be subject to downward adjustment of the redemption price of up to 1% of the original net asset value if the aggregate net investor(s) transactions in shares of the Fund exceed a pre-determined threshold.	<b>Up to 100 USD</b>
<b>Ongoing costs taken each year</b>		
<b>Management fee and other administrative or operating costs</b>	0.7% of the value of your investment per year. This is an estimate based on costs per 31 December 2023. This figure may vary from year to year.	<b>70 USD</b>
<b>Transaction costs</b>	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>3 USD</b>
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	0.0%. There is no performance fee for this product.	<b>0 USD</b>

#### How long should I hold it and can I take my money out early?

##### Recommended holding period: 2.58 Years

This product is designed for longer term investments; you should be prepared to stay invested for at least 2.58 Years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price per share for the day, based on the actual value of the Share Class, is set each day at 23:00 hours (Irish time).

#### How can I complain?

You can send your complaint to the Fund's Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

#### Other relevant information

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which is available on request. [Cost, performance, and risk](#) The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies](http://www.waystone.com/waystone-policies), a paper copy will be made available free of charge upon request. [Information for investors in Switzerland](#): Country of origin of the collective investment scheme: Ireland. Swiss Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland. Paying Agent: EFG Bank SA, Geneva Branch, 24 Quai Du Seujet, CH-1211 Geneva 2, Switzerland. Location where copies of the Prospectus, Key Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.

You can find the past performance over the last 0 years here: <https://www.newcapital.com/products/funds-and-performance.html>

There is insufficient data to provide a useful indication of past performance.

You can find previous performance scenarios updated on a monthly basis here: <https://www.newcapital.com/products/funds-and-performance.html>