

and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period		3 Years	
Example Investment		GBP 10 000	
Scenarios		If you exit after 1 Year	If you exit after 3 Years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5 660 GBP	6 810 GBP
	Average return each year	-43.45%	-12.04%
Unfavourable	What you might get back after costs	7 080 GBP	7 360 GBP
	Average return each year	-29.18%	-9.72%
Moderate	What you might get back after costs	10 240 GBP	11 110 GBP
	Average return each year	2.39%	3.57%
Favourable	What you might get back after costs	11 520 GBP	12 130 GBP
	Average return each year	15.20%	6.64%

Unfavourable Scenario: This type of scenario occurred for an investment between (10/2020 - 10/2023).

Moderate Scenario: This type of scenario occurred for an investment between (05/2016 - 05/2019).

Favourable Scenario: This type of scenario occurred for an investment between (11/2018 - 11/2021).

The before-mentioned calculations were performed using benchmark ICE BofAML Eurodollar Index

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company of the Fund has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment GBP 10 000		
Scenarios	If you exit after 1 Year	If you exit after 3 Years (Recommended Holding Period)
Total Costs	134 GBP	425 GBP
Annual costs impact (*)	1.3%	1.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.97% before costs and 3.57% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0% of the amount you pay in when entering this investment. This is the most you will be charged.	Up to 0 GBP
Exit costs	0.0%. We do not charge an exit fee for this product, but the person selling you the product may do so.	Up to 0 GBP
Ongoing costs taken each year		
Management fee and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate based on costs per 31 December 2023. This figure may vary from year to year.	87 GBP
Transaction costs	0.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and	47 GBP

	sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	
Incidental costs taken under specific conditions		
Performance fees	0.0%. There is no performance fee for this product.	0 GBP

How long should I hold it and can I take my money out early?

Recommended holding period: 3 Years

This product is designed for longer term investments; you should be prepared to stay invested for at least 3 Years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price per share for the day, based on the actual value of the Share Class, is set each day at 23:00 hours (Irish time).

How can I complain?

You can send your complaint to the Fund's Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which is available on request. Cost, performance, and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies, a paper copy will be made available free of charge upon request. Information for investors in Switzerland: Country of origin of the collective investment scheme: Ireland. Swiss Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland. Paying Agent: EFG Bank SA, Geneva Branch, 24 Quai Du Seujet, CH-1211 Geneva 2, Switzerland. Location where copies of the Prospectus, Key Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.

You can find the past performance over the last 7 years here: <https://www.newcapital.com/products/funds-and-performance/New-Capital-Wealthy-Nations-Bond-Fund.html>

You can find previous performance scenarios updated on a monthly basis here: <https://www.newcapital.com/products/funds-and-performance/New-Capital-Wealthy-Nations-Bond-Fund.html>