

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	SF Retail Properties Fund (CHF Distributing)
PRIP Manufacturer	Swiss Finance & Property Funds Ltd., Seefeldstrasse 275, 8008 Zürich
ISIN	CH0285087455
Website	www.sfp.ch
Contacting the manufacturer	Email: info@sfp.ch, Tel: +41 43 344 61 31
Competent authority	Swiss Financial Market Supervisory Authority FINMA is responsible for supervising Swiss Finance & Property Funds Ltd. in relation to this Key Information Document
Management Company	Swiss Finance & Property Funds Ltd., Seefeldstrasse 275, 8008 Zürich
KID Production Date	2023-11-03


What is this product?

Type	SF Retail Properties Fund (CHF Distributing) is a real estate funds organized under the laws of Switzerland.
Term	The Fund has no minimum fixed term. Termination of the Fund is only possible in those cases expressly provided for in the "prospectus with integrated fund contract" (fund document).
Objectives	Term Placeholder The investment objective of the real estate fund is primarily the long-term preservation of assets and the distribution of adequate returns. The fund mostly invests in retail properties throughout Switzerland as well as in other investments permitted under the fund contract. The real estate fund owns properties indirectly.
Depository	Zürcher Kantonalbank
Additional Information	Information about SF Retail Properties Fund (CHF Distributing), the "prospectus with integrated fund contract" (fund document) and the latest annual and semi-annual reports, as well as additional information, can be obtained free of charge from Swiss Finance & Property Funds Ltd., the custodian bank, the fund distributors or online at www.sfp.ch.
Intended retail investor	This investment fund is suitable for private investors with a certain degree of investment experience regarding this product, which may result in investment losses. This investment fund aims to maintain value and is traded on the stock exchange. It satisfies medium-term investment requirements and should only be acquired on the basis of appropriateness assessment. The fund is open-ended. The manufacturer may wind up the fund by terminating the fund contract.

What are the risks and what could I get in return?

Summary Risk Indicator



 The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium high risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium high level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. The product may be exposed to further risks e.g. operational, counterparty, political and legal, which are not included in the summary risk indicator. Please refer to the prospectus for more detail.**

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

Recommended holding period: Example Investment:		5 years CHF 10,000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress scenario	What you might get back after costs	2,850 CHF	1,850 CHF
	Average annual return	-71.51%	-28.66%
Unfavourable scenario	What you might get back after costs	8,350 CHF	5,390 CHF
	Average annual return	-16.5%	-11.63%
Moderate scenario	What you might get back after costs	10,400 CHF	12,620 CHF
	Average annual return	3.99%	4.76%
Favourable scenario	What you might get back after costs	12,420 CHF	13,810 CHF
	Average annual return	24.24%	6.66%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Due to market risk exposure, you can lose some or all of the amount invested during the recommended holding period of 5 years.

- **Stress scenario:** shows what you might get back in extreme market circumstances.
- **Unfavourable scenario:** This type of scenario occurred for an investment between April 2022 and October 2023
- **Moderate scenario:** This type of scenario occurred for an investment between May 2015 and May 2020
- **Favourable scenario:** This type of scenario occurred for an investment between October 2013 and October 2018

What happens if Swiss Finance & Property Funds Ltd. is unable to pay out?

This product is an investment fund governed by Swiss law of the type "real estate funds" pursuant to the Federal Act on Collective Investment Schemes (CISA) of 23 June 2006. Investors that have invested in this product are not at risk of any financial loss if the fund management company defaults, as the fund assets are classed as special funds and are not affected by any potential insolvency on the part of the manufacturer.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed: in 2024 you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment CHF 10,000		
Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	599 CHF	2,979 CHF
Annual cost impact(*)	5.99 %	4.6 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 9.36% before costs and 4.76% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry cost	5.0% of the amount you pay in when entering this investment (maximum rate when new units are issued).	500 CHF
Exit cost	5.0% of your investment before it is paid out to you (maximum rate on redemption of units).	500 CHF
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	90 CHF
Transaction costs	3.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	309 CHF
Incidental costs taken under specific conditions		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 CHF

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The recommended holding period for this product is 5 years. This is the period over which an investment in the product is normally expected to reach breakeven. Please note that no guarantee is given in this regard. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual risk of loss will deviate from the product assumptions. If you wish, you can redeem at the product's net asset value before the end of the recommended holding period (to the end of a financial year subject to a notice period of 12 months). Depending on your needs and restrictions, it may be that an entirely different holding period is suitable for you. We therefore recommend that you discuss this point with your client advisor. The fund units of SF Retail Properties Fund (CHF Distributing) are listed on the stock exchange (SIX Swiss Exchange) under the ticker SFR and traded on trading days.

How can I complain?

Any complaint regarding the person advising on, or selling the Product can be submitted directly to that person. Any complaint regarding the Product or this document can be submitted to the following address: Swiss Finance & Property Funds Ltd., Seefeldstrasse 275, 8008 Zürich. Investors shall note that a complaint can also be addressed by e-mail to info@sfp.ch.

Other relevant information

Information about SF Retail Properties Fund (CHF Distributing), the "prospectus with integrated fund contract" (fund document) and the latest annual and semi-annual reports, as well as additional information, can be obtained free of charge from Swiss Finance & Property Funds Ltd., the custodian bank, the fund distributors or online at www.sfp.ch.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor. The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.