

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it to other products.

## Product

### MFS MERIDIAN® FUNDS -- EMERGING MARKETS DEBT LOCAL CURRENCY FUND -- Class A1USD

ISIN: LU0406715952

#### Product Manufacturer and Management Company

MFS Investment Management Company (Lux) S.à r.l  
www.meridian.mfs.com

For additional information, you may contact the Transfer Agent at +352-46-40-10-600, or your local agent or financial intermediary.

#### Competent Authority

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising MFS Investment Management Company (Lux) S.à r.l in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. MFS Investment Management Company (Lux) S.à r.l is authorised in Luxembourg and regulated by the CSSF.

This document was prepared on 15 December 2023.

## What is this product?

### Type

The fund is a compartment of MFS Meridian® Funds established in Luxembourg as an investment company with variable capital (Société d'Investissement à Capital Variable or "SICAV"). The assets of each compartment are segregated by law. The fund qualifies as an Undertaking for Collective Investment in Transferable Securities (a UCITS fund). As an investment fund, the return of the fund depends on the performance of its underlying assets.

### Term

The fund has no fixed maturity date. However, the fund may be liquidated following notice to investors and subject to other conditions as described in the fund's Prospectus. The recommended holding period of the fund is 5 years.

You may request to redeem or exchange your shares on any business day of the MFS Meridian Funds (please see the fund's Prospectus). Information about other classes of the fund available in your country is available at meridian.mfs.com or from your financial intermediary.

### Objectives

The fund's objective is total return, measured in U.S. dollars.

The fund invests primarily (at least 70%) in debt or other instruments issued in or related to the currencies of emerging market countries. The fund may also invest on an ancillary basis in debt or other instruments issued in or related to the currencies of developed market countries. The fund generally focuses its investments in government and government-related debt instruments but may also invest in U.S. dollar denominated emerging market debt instruments and corporate debt instruments. The fund may invest all of its assets in below investment grade debt instruments. The fund may invest a relatively large percentage of the fund's assets in a small number of issuers, countries or a particular geographic region. The fund may invest up to 20% of net assets in securities traded on the China Interbank Bond Market. The fund will promote an environmental characteristic under Article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR") (see the fund's Prospectus and website for more information). The Investment Manager may also consider environmental, social and governance (ESG) factors in its fundamental analysis alongside other factors. The fund is expected to use derivatives extensively for hedging and/or investment purposes,

including to increase or decrease exposure to a particular market, segment of the market, or security, to manage interest rate or currency exposure or other characteristics of the fund, or as alternatives to direct investments.

For information about the fund's risks, please see the fund's Prospectus.

The fund is limited in the degree of market risk (measured by the Value-at-Risk methodology) that it may take relative to its benchmark, the JPMorgan Government Bond Index Emerging Markets Global Diversified (USD). Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the fund's deviation from the benchmark will be significant.

*Distributions.* Income will not be distributed to shareholders but reflected in the assets of the fund.

*Depository.* The fund's depository is State Street Bank International GmbH, Luxembourg Branch.

### Intended Retail Investor

The fund is intended as a long term investment for investors who have the ability to bear fluctuations in the value of their investment, including in extraordinary market conditions, the total loss of their investment. The fund is available for investors with basic knowledge of financial instruments and limited or no previous experience investing in pooled investment products. Notwithstanding the above, investment decisions should be based on each investor's specific risk profile and investment portfolio.

*Additional Information.* Copies of the fund's Prospectus and the annual and half-yearly reports of the fund are available in English free of charge from the MFS Meridian Funds, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg, or at meridian.mfs.com. Other information about the fund, including share prices, is also available at meridian.mfs.com.



Investment USD 10,000	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS
Total Costs	770 USD	1,460 USD
Annual cost impact*	7.8%	3.1%

\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.0% before costs and 0.0% after costs.

## Composition of costs

One off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 6.00% of the amount you pay in when entering this investment.	600 USD
Exit costs	0.00% of your investment before it is paid out to you if you redeem in less than one year.	0 USD
Ongoing costs taken each year		
Portfolio transaction costs	0.32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	30 USD
Management fees and other administrative operating costs*	1.51% The impact of the costs that we take each year for managing your investments.	142 USD
Incidental costs		
Performance fees	There is no performance fee for this product.	N/A
Carried interests	There are no carried interests for this product.	N/A

\* The other ongoing costs figure shown here is based on annualised expenses for the six month period ended 31 July 2023. Other ongoing costs may vary from year to year. For more information about the fund's expenses, please see "Fund Profiles" section in the prospectus, which is available at [meridian.mfs.com](http://meridian.mfs.com).

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years.

The fund has no required minimum holding period. You may request, on any business day of the fund, to redeem your shares in the currency in which the purchase was made at their net asset value. Please see the fund's Prospectus for more information. Due to potential volatility of returns, you should be prepared to stay invested for at least 5 years. However, we believe holding investments over a full market cycle provides the best opportunity for investors to realize the value of the active investment approach utilized in the management of the fund.

## How can I complain?

Any complaint regarding the person advising on or selling the fund should be addressed to that Financial Intermediary.

For complaints concerning the Product Manufacturer or about the fund itself, you may contact us free of charge at +352-46-40-10-600 to log your complaint and learn what steps you need to take. Also, you may log your complaint via email to

[MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com) or send your complaint in writing to MFS Investment Management Company (Lux) S.à r.l, 4, rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg. Please see "Information on MFS Complaint Handling Process" at [meridian.mfs.com](http://meridian.mfs.com) for further information.

## Other relevant information

You may obtain copies of the Prospectus and the annual and half-yearly reports of the fund in English free of charge from the MFS Meridian Funds, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg or at [meridian.mfs.com](http://meridian.mfs.com). Other information about the fund, including share prices, annual or semiannual reports, or information on the remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, is available at [meridian.mfs.com](http://meridian.mfs.com). A paper copy can be obtained free of charge in English from MFS Investment Management Company (Lux) S.à r.l. Past performance of the fund for the last 10 calendar years (or life of fund or class, whichever is shorter) is published at [meridian.mfs.com](http://meridian.mfs.com). Performance scenario calculations are published monthly at [meridian.mfs.com](http://meridian.mfs.com). These documents or information are made available to you based on applicable legal requirements.

### Additional information for investors in Switzerland

Until the 31<sup>st</sup> of December 2023, the representative in Switzerland is CARNEGIE FUND SERVICES Ltd, Rue du Général-Dufour 11, 1204 Geneva. Starting from the 1<sup>st</sup> of January 2024, the representative in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the Key Information Document, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Current share prices are available on [www.fundinfo.com](http://www.fundinfo.com).

The paying agent in Switzerland is BANQUE CANTONALE DE GENEVE, Quai de l'île 17, 1204 Geneva.