

Recommended holding period:	4 years		
Example Investment:	10 000 CHF		
	If you exit after 1 year	If you exit after 4 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	7 410 CHF	7 410 CHF
	Average return each year	-25.90%	-7.22%
Unfavourable	What you might get back after costs	8 100 CHF	8 800 CHF
	Average return each year	-19.00%	-3.15%
Moderate	What you might get back after costs	9 510 CHF	9 750 CHF
	Average return each year	-4.90%	-0.63%
Favourable	What you might get back after costs	10 330 CHF	10 270 CHF
	Average return each year	3.30%	0.67%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 10 2019 and 10 2023.

Moderate Scenario: This type of scenario occurred for an investment between 07 2016 and 07 2020.

Favourable Scenario: This type of scenario occurred for an investment between 08 2017 and 08 2021.

What happens if AXA Investment Managers Schweiz AG is unable to pay out?

The product is constituted as a separate entity from AXA Investment Managers Schweiz AG. In case of default of AXA Investment Managers Schweiz AG, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CHF 10 000 is invested

	If you exit after 1 year	If you exit after 4 years
Total costs	723 CHF	1 161 CHF
Annual cost impact (*)	7.3%	2.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.27 % before costs and -0.63 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % of the amount that you pay when you enter the investment. This includes distribution costs of 3.00 % of the amount invested. This is the maximum amount you will pay. The person who sold you the product will inform you of the actual costs.	Up to 300 CHF
Exit costs	3.00% of your investment before it is paid out to you. This is the maximum that can be charged.	291 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.32% of the value of your investment per year. This percentage is based on actual costs over the last year.	128 CHF
Transaction costs	0.04 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 CHF
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this Product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

This product does not have a compulsory minimum holding period; the 4 years have been calculated so that they correspond to the timeframe the product may need to achieve its investment objectives.

You can sell your shares before the end of the recommended holding period without any penalty. The performance or risk of your investment may be adversely affected.

Exit costs may be applied when you cash-in under conditions described in the section "What are the costs?"

Please refer to the "What is this product" section for the redemption procedure.

How can I complain?

Complaints should be sent to AXA Investment Managers Schweiz AG:

Postal address: AXA Investment Managers Schweiz AG, Ernst-Nobs-Platz 7, Postfach 1078, CH-8021 Zürich

Telephone: +41 (0) 58 360 78 00 | Email: clientserviceswitzerland@axa-im.com

Please provide your name, address and account or reference number as well as full details of your complaint.

Other relevant information

For further details on this product, including the sales prospectus, the most recent annual report, all subsequent semi-annual reports and the latest net asset value, contact the fund manager: AXA Investment Managers Schweiz AG and at www.axa-im.ch/fund-centre. The documents are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit : www.axa-im.ch/fund-centre.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in this document, in addition to the contract in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.

The place of performance for shares offered in Switzerland is the fund manager's registered office. The place of jurisdiction is the fund manager's registered office or the registered office or residence of the investor.