

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

AXA IM Swiss Fund - Bonds CHF I AC Capitalisation CHF

AXA Investment Managers Schweiz AG, part of the AXA IM Group

ISIN CH0114292540

Email: clientserviceswitzerland@axa-im.com

For further information, call +41 (0) 58 360 78 00

The Swiss Financial Market Supervisory Authority (FINMA) is responsible for monitoring AXA Investment Managers Schweiz AG with regard to the key information document.

This product is approved for distribution in Switzerland.

Date of Production of the KID: 20/12/2023

What is this product?

Type

The product is a share of the sub-fund "Bonds CHF" which is part of the AXA IM Swiss Fund, an umbrella fund governed by Swiss law of the "Other Funds for Traditional Investments" type.

Term

This product has no maturity date.

Objectives

Investment Objective

The investment objective of the sub-fund is to achieve a high and regular income from the point of view of capital security. The sub-fund aims to achieve a consistently higher ESG rating than that of the benchmark.

The Swiss Bond Index SBI Total AAA-BBB is used as a benchmark.

Investment Policy

The sub-fund invests primarily in CHF bonds of domestic and foreign debtors in the investment grade segment (investments with a minimum rating of BBB- according to S&P or Baa3 according to Moody's). The sustainable investment approach applied to this sub-fund includes ESG integration based on the AXA IM Scoring Framework, subject to binding application of sectoral exclusion and AXA IM ESG standards, through active duration and yield curve management, as well as sector over- or under-weighting versus the reference index.

The sustainable investment approach applied to this sub-fund includes ESG integration based on the AXA IM Scoring Framework at all times. This guideline is available at www.axa-im.com/our-policies-and-reports.

Derivatives may be used for hedging purposes and for efficient portfolio management. Exchange-traded standardised interest futures on bonds issued by

the Swiss Confederation and the Federal Republic of Germany (the latter with an upper limit of 30% of the sub-fund's assets) are used as a priority.

Distribution policy

No distributions are made. Income is retained (reinvested).

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 3 years.

Processing of subscription and redemption orders

Subscriptions and redemptions are accepted on any bank working day. Subscription and redemption orders received by the custodian no later than 13:30 on a bank working day (order date) are processed on the next bank working day (valuation day) based on the net asset value calculated on that day (forward pricing).

Minimum initial subscription amount: CHF 1,000,000

Minimum subsequent subscription amount: CHF 10,000

Intended retail investor

The sub-fund is designed for retail investors who have some financial expertise and/or average knowledge to understand the fund but nevertheless may bear total capital loss. It is suitable for clients who seek growth of capital and Green investment or ESG. Potential investors should have an investment horizon of at least 3 years.

Depository

State Street Bank International GmbH, Munich, Zurich Branch.

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The pessimistic, intermediate and optimistic scenarios presented here are illustrations that use the worst, average and best performance of the product over the last 10 years. The markets may perform very differently in the future.

We have classified this product as 2 out of 7 which is the a low risk class. This rates the potential losses from future performance at a low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Other risks not included in the Summary Risk Indicator may be materially relevant, such as risks associated with derivatives or counterparty risk. For further information, please refer to the prospectus.

This product does not provide any protection against future market developments, so you could lose all or part of the capital invested.

Recommended holding period:	3 years		
Example Investment:	10 000 CHF		
	If you exit after 1 year	If you exit after 3 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	7 270 CHF	7 480 CHF
	Average return each year	-27.30%	-9.22%
Unfavourable	What you might get back after costs	8 190 CHF	7 910 CHF
	Average return each year	-18.10%	-7.52%
Moderate	What you might get back after costs	9 290 CHF	9 530 CHF
	Average return each year	-7.10%	-1.59%
Favourable	What you might get back after costs	10 010 CHF	10 460 CHF
	Average return each year	0.10%	1.51%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 02 2020 and 02 2023.

Moderate Scenario: This type of scenario occurred for an investment between 05 2017 and 05 2020.

Favourable Scenario: This type of scenario occurred for an investment between 09 2013 and 09 2016.

What happens if AXA Investment Managers Schweiz AG is unable to pay out?

The product is constituted as a separate entity from AXA Investment Managers Schweiz AG. In case of default of AXA Investment Managers Schweiz AG, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CHF 10 000 is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	727 CHF	807 CHF
Annual cost impact (*)	7.3%	2.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.17 % before costs and -1.59 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.00 % of the amount that you pay when you enter the investment. This includes distribution costs of 5.00 % of the amount invested. This is the maximum amount you will pay. The person who sold you the product will inform you of the actual costs.	Up to 500 CHF
Exit costs	2.00% of your investment before it is paid out to you. This is the maximum that can be charged.	190 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.38% of the value of your investment per year. This percentage is based on actual costs over the last year.	37 CHF
Transaction costs	0.00 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 CHF
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this Product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product does not have a compulsory minimum holding period; the 3 years have been calculated so that they correspond to the timeframe the product may need to achieve its investment objectives.

You can sell your shares before the end of the recommended holding period without any penalty. The performance or risk of your investment may be adversely affected.

Exit costs may be applied when you cash-in under conditions described in the section "What are the costs?"

Please refer to the "What is this product" section for the redemption procedure.

How can I complain?

Complaints should be sent to AXA Investment Managers Schweiz AG:

Postal address: AXA Investment Managers Schweiz AG, Affolternstrasse 42, PO Box 6949, CH-8050 Zurich

Telephone: +41 (0) 58 360 78 00 | Email: clientserviceswitzerland@axa-im.com

Please provide your name, address and account or reference number as well as full details of your complaint.

Other relevant information

For further details on this product, including the sales prospectus, the most recent annual report, all subsequent semi-annual reports and the latest net asset value, contact the fund manager: AXA Investment Managers Schweiz AG and at <https://www.axa-im.com/fund-centre>. The documents are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit : <https://www.axa-im.com/fund-centre>.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in the this document, in addition to the contact in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.

The place of performance for shares offered in Switzerland is the fund manager's registered office. The place of jurisdiction is the fund manager's registered office or the registered office or residence of the investor.

