

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: J O Hambro Capital Management UK Dynamic Fund, M Distributing

JOHCM Funds (UK) Limited

ISIN: GB00BMBQQZ71

Website: <https://www.johcm.com/>

Call number: +44 (0) 20 7747 5655

The Financial Conduct Authority is responsible for supervising JOHCM Funds (UK) Limited in relation to this Key Information Document.

This PRIIP is authorised in the United Kingdom.

JOHCM Funds (UK) Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Date of Publication: 11/09/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

J O Hambro Capital Management UK Dynamic Fund (the "Fund") is a sub-fund of J O Hambro Capital Management UK Umbrella Fund (the "Company"), incorporated in England and Wales.

Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

Objectives

The Fund's investment objective is to achieve capital growth over a rolling seven to ten year period as well as providing income. The Fund's target is to have a return greater than the FTSE All-Share Total Return Index (12pm adjusted), which is used in the calculation of performance fees. The Fund will aim to achieve this objective through investing at least 90% of the Fund in the shares of companies listed on either of the two primary markets of the London Stock Exchange: the Main Market (FTSE) and the Alternative Investment Market (AIM). At all times at least 75% of the Fund is invested in the shares of companies that are domiciled, incorporated or have a significant portion of their business in the UK. The Fund will typically invest in the shares of 35-50 different companies. The Fund invests in companies undergoing major transformation in their businesses. The fund manager believes these changes will lead to an improvement in the performance of these companies and their share prices. At least 50% of the Fund will be invested in companies listed on the FTSE 100 index, which contains the 100 largest companies listed on the London Stock Exchange. These are the most liquid on the exchange, meaning they can be easily bought and sold without materially affecting their share price. The Fund also invests in smaller companies. These may be less liquid and are therefore widely regarded as being riskier. Other than investing in shares listed in the UK, the Fund may also invest in shares listed elsewhere, money market instruments, deposits, warrants and units in other collective investment schemes.

The Fund is actively managed with the fund managers using their expertise to pick investments to achieve the Fund's objective.

The Fund's performance may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund manager so the shareholdings of the Fund may differ significantly from those of the Index, however it may influence the weightings of investments in components of the Index.

Any income the Fund generates for this share class will be paid out semi-annually.

Intended retail investor

The Fund is designed for investors who want long-term capital growth as well as income. The Fund will allow investors ready access to their investment although they should intend to invest their money for the long term i.e. at least 7 to 10 years. Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio. This Fund is not appropriate for investors who are seeking a single investment, cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile.

Other information

Depository: Northern Trust Investor Services Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the Company but other jurisdictions may not recognise such segregation.

This Key Information Document is prepared for one share class in a sub-fund of the Company. The Prospectus and annual and semi-annual reports are prepared for the entire Company and are available in English and free of charge at www.johcm.com. The share price and information on other share classes of the Fund, other sub-funds of the Company and how to switch are available at www.johcm.com.

Further information is available from the administrator, The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT.

What are the risks and what could I get in return?



| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|



The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator. The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

| | | | |
|------------------------------------|---|---------------------------------|----------------------------------|
| Recommended holding period: | | 7 years | |
| Example Investment: | | £10000 | |
| | | If you exit after 1 year | If you exit after 7 years |
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return if you exit before 7 years. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | £1280 | £930 |
| | Average return each year | -87.20% | -28.77% |
| Unfavourable | What you might get back after costs | £6590 | £8160 |
| | Average return each year | -34.10% | -2.86% |
| Moderate | What you might get back after costs | £10440 | £11700 |
| | Average return each year | 4.40% | 2.27% |
| Favourable | What you might get back after costs | £14750 | £17420 |
| | Average return each year | 47.50% | 8.25% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2013 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2014 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2012 and 2019.

What happens if JOHCM Funds (UK) Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depository. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depository will not be affected. However, in the event of the depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depository is required by law and regulation to segregate its own assets from the assets of the Fund. The depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depository.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000.00 per year is invested.

| | If you exit after 1 year | If you exit after 7 years |
|------------------------|---------------------------------|----------------------------------|
| Total costs | £75 | £612 |
| Annual cost impact (*) | 0.8% | 0.7% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.0% before costs and 2.3% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | We do not charge an entry fee. | 0 GBP |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0 GBP |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.53% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 53 GBP |
| Transaction costs | 0.22% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 22 GBP |
| Incidental costs taken under specific conditions | | |
| Performance fees (and carried interest) | There is no performance fee for this product. | 0 GBP |

How long should I hold it and can I take money out early?

Recommended holding period: 7 years.

There is no required minimum holding period but the Fund is intended for long-term investment; you should have an investment horizon between 7 to 10 years.

You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email complaints@johcm.co.uk or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at www.johcm.com.

Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_GB00BMBQQZ71_en.pdf
https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_GB00BMBQQZ71_en.pdf
A paper copy is made available free of charge upon request.

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland.
The Prospectus, the KIDs, the Instrument of Incorporation and the annual and semi-annual reports may be obtained free of charge from the Representative