

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: J O Hambro Capital Management UK Equity Income Fund, A Accumulating

JOHCM Funds (UK) Limited

ISIN: GB00B03KR500

Website: <https://www.johcm.com/>

Call number: +44 (0) 20 7747 5655

The Financial Conduct Authority is responsible for supervising JOHCM Funds (UK) Limited in relation to this Key Information Document.

This PRIIP is authorised in the United Kingdom.

JOHCM Funds (UK) Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Date of Publication: 11/09/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

J O Hambro Capital Management UK Equity Income Fund (the "Fund") is a sub-fund of J O Hambro Capital Management UK Umbrella Fund (the "Company"), incorporated in England and Wales.

Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

Objectives

The Fund's investment objective is to generate a level of income which increases year on year as well as the potential to grow the amount invested over a rolling period of seven to ten years. The Fund's target is to have a return greater than the FTSE All-Share Total Return Index (12pm adjusted), which is used in the calculation of performance fees. The Fund will aim to achieve this objective through investing at least 90% of the Fund in the shares of companies that are listed on the London Stock Exchange (or other UK exchanges). These will include large, medium and small-sized companies. The Fund is not expected to invest more than 25% in the shares of smaller company shares, which are widely viewed as being riskier than shares in larger companies. Investing in shares of smaller companies enables the Fund to find dividend income in a broader set of companies and, in the opinion of the fund managers, differentiates the Fund from other similar funds. At all times at least two thirds of the Fund is invested in the shares of companies that are domiciled, incorporated or have a significant portion of their business in the UK. The Fund invests in businesses that are out of favour with many other investors but which the fund managers believe are undervalued at their current share price. These are companies which pay a dividend and where the fund managers believe the company will grow its dividend over time. Every share held in the Fund has a prospective dividend yield (the total annual dividends paid by the company expressed as a percentage of its share price) greater than the average dividend yield of the FTSE All-Share Total Return index, at the time the share was first purchased, and with a strict selling discipline once a company's dividend yield falls below the average level. Other than investing in shares, the Fund

may also invest in money market instruments, deposits, warrants and units in other collective investment schemes.

The Fund is actively managed with the fund managers using their expertise to pick investments to achieve the Fund's objective.

The Fund's performance may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund managers so the shareholdings of the Fund may differ significantly from those of the Index. However, it may influence the weightings of investments in components of the Index.

Any income the Fund generates for this share class is accumulated.

Intended retail investor

The Fund is designed for investors who want a level of income which increases year on year as well as the potential to grow the amount invested. The Fund will allow investors ready access to their investment although they should intend to invest their money for the long term i.e. at least 7 to 10 years. Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio. This Fund is not appropriate for investors who cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile.

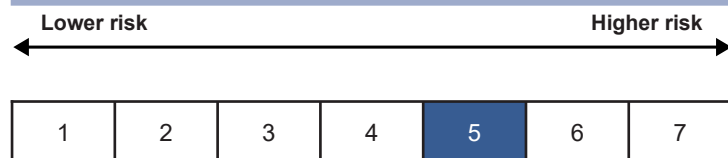
Other information

Depositary: Northern Trust Investor Services Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the Company but other jurisdictions may not recognise such segregation. This Key Information Document is prepared for one share class in a sub-fund of the Company. The Prospectus and annual and semi-annual reports are prepared for the entire Company and are available in English and free of charge at www.johcm.com. The share price and information on other share classes of the Fund, other sub-funds of the Company and how to switch are available at www.johcm.com.

Further information is available from the administrator, The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 5 out of 7 which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator. The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future

Recommended holding period:		7 years	
Example Investment:		£10000	
		If you exit after 1 year	If you exit after 7 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 7 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	£920	£670
	Average return each year	-90.80%	-32.03%
Unfavourable	What you might get back after costs	£6490	£8980
	Average return each year	-35.10%	-1.53%
Moderate	What you might get back after costs	£10000	£13580
	Average return each year	0.00%	4.47%
Favourable	What you might get back after costs	£15570	£18170
	Average return each year	55.70%	8.91%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2013 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2014 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2012 and 2019.

What happens if JOHCM Funds (UK) Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000.00 per year is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	£594	£1632
Annual cost impact (*)	5.9%	1.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.2% before costs and 4.5% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to 500 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.79% of the value of your investment per year. This is an estimate based on actual costs over the last year.	79 GBP
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	15 GBP
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	A performance fee was payable on this share class of the Fund until the 2nd of October 2023. It is no longer applicable.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 7 years.

There is no required minimum holding period but the Fund is intended for long-term investment; you should have an investment horizon between 7 to 10 years.

You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email complaints@johcm.co.uk or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at www.johcm.com.

Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_GB00B03KR500_en.pdf
https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_GB00B03KR500_en.pdf
A paper copy is made available free of charge upon request.

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland.
The Prospectus, the KIDs, the Instrument of Incorporation and the annual and semi-annual reports may be obtained free of charge from the Representative