

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product: J O Hambro Capital Management UK Dynamic Fund, Y Euro

Perpetual Investment Services Europe Limited

ISIN: IE000UUSWK64

Website: <https://www.johcm.com/>

Call number: +44 (0) 20 7747 5655

The Central Bank of Ireland is responsible for supervising Perpetual Investment Services Europe Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Perpetual Investment Services Europe Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

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You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

#### Type

J O Hambro Capital Management UK Dynamic Fund (the "Fund") is a sub-fund of Perpetual Investment Services Europe ICAV, incorporated in Ireland.

#### Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

#### Objectives

The investment objective is to achieve capital growth over a rolling seven to ten year period as well as providing income. In seeking to achieve its investment objective the fund will aim to deliver a return, net of fees, greater than that of the FTSE All-Share Index (12pm adjusted).

The Fund will invest at least 75% in shares (i.e. equities) and similar investments of companies domiciled or exercising the predominant part of their economic activity in the United Kingdom. The Fund may on occasion utilise this position to invest a proportion of its assets on a recognised exchange outside the UK. The Fund may on occasion invest up to 25% of its assets in non-UK companies which may be located anywhere globally but will be listed or traded on a recognised exchange. The Fund may invest up to 20% in smaller companies.

The Fund is actively managed and promotes ESG characteristics (within the meaning of Article 8 of Regulation (EU) 2019/2088). The investment manager selects companies undergoing major transformation in their businesses as it is believed these changes will lead to an improvement in the performance of these companies and their share prices. The Fund will typically invest in the shares of 35- 50 different companies.

The FTSE All-Share Index is a point of reference against which the

performance of the Fund may be measured. While many of the Fund's investments may be components of the Index, its strategy allows for significant deviations. As a result, the Fund's performance can sometimes differ greatly from the Index.

Any income the Fund generates for this share class will be paid out semi annually.

#### Intended retail investor

The Fund is intended for investors seeking medium to long-term capital growth. Typically, investors should have a minimum time horizon of 3 to 5 years. Investors should understand the Fund's risks and that it is designed to be used as one component of a diversified investment portfolio. This Fund is not appropriate for investors who cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile.

#### Other information

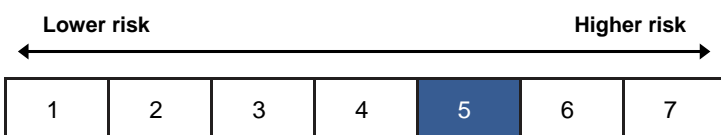
Depository: Northern Trust Fiduciary Services (Ireland) Limited.


The assets and liabilities of the Fund are segregated from other sub-funds of the ICAV but other jurisdictions may not recognise such segregation.

This Key Information Document is prepared for one share class in a sub-fund of the ICAV. The Prospectus and annual and semi-annual reports are prepared for the entire ICAV and are available in English and free of charge at [www.johcm.com](http://www.johcm.com). The share price and information on other share classes of the Fund, other sub-funds of the ICAV and how to switch are available at [www.johcm.com](http://www.johcm.com).

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

### What are the risks and what could I get in return?



 The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 5 out of 7 which is a medium-high risk

class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator. The product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>EUR 10000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	EUR 990	EUR 2060
	Average return each year	-90.10%	-27.09%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	EUR 5990	EUR 5820
	Average return each year	-40.10%	-10.26%
<b>Moderate</b>	<b>What you might get back after costs</b>	EUR 9870	EUR 9720
	Average return each year	-1.30%	-0.57%
<b>Favourable</b>	<b>What you might get back after costs</b>	EUR 14920	EUR 12600
	Average return each year	49.20%	4.73%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2015 and 2020.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between 2018 and 2023.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2019 and 2024.

## What happens if Perpetual Investment Services Europe Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10000 per year is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	EUR 626	EUR 1169
Annual cost impact (*)	6.3%	2.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.7% before costs and -0.6% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to EUR 500
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.68% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 68
Transaction costs	0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 28
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 30

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

There is no required minimum holding period but the Fund is intended for medium to long-term investment; you should have an investment horizon between 3 to 5 years.

You can buy and sell shares in the Fund on any day which is a working day in Dublin and the UK. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

## How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email [Ireland-complaints@johcm.com](mailto:Ireland-complaints@johcm.com) or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at [www.johcm.com](http://www.johcm.com).

## Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at

[https://docs.data2report.lu/documents/JO%20Hambro/KID\\_PP/KID\\_annex\\_PP\\_IE000UUSWK64\\_en.pdf](https://docs.data2report.lu/documents/JO%20Hambro/KID_PP/KID_annex_PP_IE000UUSWK64_en.pdf)

[https://docs.data2report.lu/documents/JO%20Hambro/KID\\_PS/KID\\_annex\\_PS\\_IE000UUSWK64\\_en.pdf](https://docs.data2report.lu/documents/JO%20Hambro/KID_PS/KID_annex_PS_IE000UUSWK64_en.pdf)

A paper copy is made available free of charge upon request.

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Telco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland.

The Prospectus, the KIDs, the Constitution and the annual and semi-annual reports may be obtained free of charge from the Representative