

## KEY INFORMATION DOCUMENT

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product: J O Hambro Capital Management European Select Values Fund, A GBP

Perpetual Investment Services Europe Limited

ISIN: IE0032904223

Website: <https://www.johcm.com/>

Call number: +44 (0) 20 7747 5655

The Central Bank of Ireland is responsible for supervising Perpetual Investment Services Europe Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Perpetual Investment Services Europe Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Date of Publication: 11/09/2024

You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

#### Type

J O Hambro Capital Management European Select Values Fund (the "Fund") is a sub-fund of Perpetual Investment Services Europe ICAV, incorporated in Ireland.

#### Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

#### Objectives

The Fund's investment objective is to achieve long-term capital growth. The Fund will invest in the equity securities of companies domiciled or exercising the predominant part of their economic activities in Europe and which are listed on European Exchanges or a Recognised Exchange. At no time will less than two-thirds of the Fund's total assets be invested in such securities. From time to time, the Fund may invest in equity securities listed on a recognised stock exchange outside Europe. The Fund is likely to be quite concentrated with some 30 to 50 holdings and is likely to have a small and mid cap bias under most circumstances.

The Fund is actively managed with the fund managers using their expertise to pick investments to achieve the Fund's objective.

The Fund's performance may be measured against the MSCI Europe NR Index (net dividends reinvested) (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the

Index does not limit the investment decisions of the fund manager so the shareholdings of the Fund may differ significantly from those of the Index.

Any income the Fund generates for this share class will be reinvested annually to grow the value of your investment unless you elect for a cash dividend.

#### Intended retail investor

The Fund is intended for investors seeking medium to long-term capital growth. Typically, investors should have a minimum time horizon of 3 to 5 years. Investors should understand the Fund's risks and that it is designed to be used as one component of a diversified investment portfolio. This Fund is not appropriate for investors who cannot afford capital loss of their investment or need a fully guaranteed income or fully predictable return profile.

#### Other information

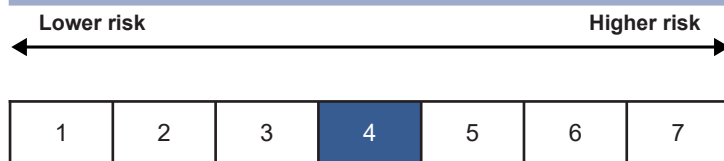
Depository: Northern Trust Fiduciary Services (Ireland) Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the ICAV but other jurisdictions may not recognise such segregation.

This Key Information Document is prepared for one share class in a sub-fund of the ICAV. The Prospectus and annual and semi-annual reports are prepared for the entire ICAV and are available in English and free of charge at [www.johcm.com](http://www.johcm.com). The share price and information on other share classes of the Fund, other sub-funds of the ICAV and how to switch are available at [www.johcm.com](http://www.johcm.com).

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

### What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator.

The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>£10000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	£1770	£1890
	Average return each year	-82.30%	-28.34%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	£7170	£7640
	Average return each year	-28.30%	-5.24%
<b>Moderate</b>	<b>What you might get back after costs</b>	£9780	£10160
	Average return each year	-2.20%	0.32%
<b>Favourable</b>	<b>What you might get back after costs</b>	£13880	£14400
	Average return each year	38.80%	7.57%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2017 and 2022.

Moderate scenario: This type of scenario occurred for an investment between 2019 and 2024.

Favourable scenario: This type of scenario occurred for an investment between 2014 and 2019.

## What happens if Perpetual Investment Services Europe Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depositary. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depositary will not be affected. However, in the event of the depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000.00 per year is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	£606	£1101
Annual cost impact (*)	6.1%	2.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and 0.3% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to 500 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.82% of the value of your investment per year. This is an estimate based on actual costs over the last year.	82 GBP
Transaction costs	0.24% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	24 GBP
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 GBP

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

There is no required minimum holding period but the Fund is intended for medium to long-term investment; you should have an investment horizon between 3 to 5 years.

You can buy and sell shares in the Fund on any day which is a working day in Dublin and the UK. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

## How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at JOHCM, either over the phone or in writing, or alternatively, email [Ireland-complaints@johcm.com](mailto:Ireland-complaints@johcm.com) or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at [www.johcm.com](http://www.johcm.com).

## Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_JO%20Hambro\\_IE0032904223\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_IE0032904223_en.pdf)  
[https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_JO%20Hambro\\_IE0032904223\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_IE0032904223_en.pdf)  
A paper copy is made available free of charge upon request.

The representative in Switzerland is 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland (the "Representative"). The paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland.

The Prospectus, the KIDs, the Constitution and the annual and semi-annual reports may be obtained free of charge from the Representative