

Key Information Document



UNI-GLOBAL - DEFENSIVE EMERGING MARKETS EQUITIES (THE "SUB-FUND"), A SUB-FUND OF UNI-GLOBAL (THE "SICAV")

Class: SA USD - ISIN: LU0487500448

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	UNI-GLOBAL - Defensive Emerging Markets Equities - SA USD
Product Manufacturer:	Lemanik Asset Management S.A.
ISIN:	LU0487500448
Website:	https://www.lemanikgroup.com/

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 7th October 2024.

What is this product?

TYPE

The product is a sub-fund of UNI-GLOBAL, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The Sub-Fund offers the chance to take advantage of the opportunities that arise on the equity markets of the emerging countries. The Sub-Fund seeks to build up a portfolio offering the best possible ratio between the estimated risk and the expected return. The Sub-Fund invests according to an active approach which involves identifying the portfolio with the optimum estimated risk for the universe in question.

The Sub-Fund is actively managed and references MSCI Emerging Markets Index (the "Index") for comparison purposes only. The Investment Manager has full discretion with regard to the implementation of the Sub-Fund's investment strategy, which is not linked to the Index. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Index.

The Sub-Fund promotes environmental and social characteristics according to article 8 of the Regulation (EU) 2019/2088.

The Sub-Fund consists of at least 51% of equities or other capital stock (e.g. shares in cooperatives, participation or bonus certificates, etc.) and any other types of holdings that qualify as securities in companies registered or carrying out a significant part of their business in emerging countries, known as transferable securities.

The Sub-Fund may also invest up to 50% of its total net assets in China Ashares through the use of the Stock Connect and in China H Shares.

Some of the markets in these emerging countries are not currently considered as regulated markets pursuant to article 41 (1) of the UCITS Law, and investments in these markets, together with investments in unlisted securities, must not exceed 10% of the net assets.

Russia is one such market, with the exception of the Moscow Interbank Currency Exchange ("MICEX-RTS"), which is considered as a regulated Russian market on which direct investments may exceed 10% of net assets.

The Sub-Fund may hold ancillary liquid assets (i.e. bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes.

In order to achieve its investment goals, the Sub-Fund may hold a maximum of 10% of its net asset value in units of UCITS or other UCIs.

In order to achieve its investment goals, the Sub-Fund may invest up to 10% of its net asset value in REITs.

The Sub-Fund may use derivatives to hedge against currency risk, and/or to enhance effective management.

The share class is denominated in USD.

The Sub-Fund is denominated in USD.

These shares are capitalisation shares. Income and capital gains are reinvested.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 6 years.

OTHER INFORMATION


The Depositary is J.P. Morgan SE, Luxembourg Branch.

Additional information about the SICAV, a copy of its prospectus, its latest annual and semi-annual reports, with the Sub-Fund's latest share prices can be obtained free of charge from the SICAV's registered office or at www.unigestion.com. The prospectus, the latest annual and semi-annual reports of the SICAV are available in English. The SICAV may inform you about other languages in which these documents are available.

What are the risks and what could I get in return?

Risk indicator



 The risk indicator assumes you keep the product for 6 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 11 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:	6 years USD 10 000		
	If you exit after 1 year	If you exit after 6 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	USD 7 350	USD 2 570
	Average return each year	-26.5%	-20.2%
Unfavourable scenario	What you might get back after costs	USD 7 350	USD 7 980
	Average return each year	-26.5%	-3.7%
Moderate scenario	What you might get back after costs	USD 10 010	USD 10 290
	Average return each year	0.1%	0.5%
Favourable scenario	What you might get back after costs	USD 13 670	USD 13 220
	Average return each year	36.7%	4.8%

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with J.P. Morgan SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment of USD 10 000	If you exit after 1 year	If you exit after 6 years
Total costs	USD 151	USD 965
Annual cost impact (*)	1.5%	1.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.0% before costs and 0.5% after costs.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Entry costs are currently of 0.00% and are allowed to increase up to 4.00%.	USD 0
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.48% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 148
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 3
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period: 6 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Bank Business Day (any full day on which banks are open for business in Luxembourg and Hong Kong). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 12 p.m (Central European time) on one (1) Bank Business Day preceding the relevant Valuation Day (every Bank Business Day). Redemption proceeds shall be paid in the relevant reference currency usually within three (3) Bank Business Days following the relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Sub-Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Additional information about the SICAV, a copy of its prospectus, its latest annual and semi-annual reports, with the Sub-Fund's latest share prices can be obtained free of charge from the SICAV's registered office or at www.unigestion.com.

The past performance and the previous performance scenarios are available on website www.unigestion.com.

Past performance data is presented over the last 10 years.