

Key Information Document

UBAM - Multifunds Allocation Responsible Income (the "Fund")

Class: IC USD - ISIN: LU1044365952



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: UBAM - Multifunds Allocation Responsible Income IC USD

Product manufacturer: UBP Asset Management (Europe) S.A.

ISIN: LU1044365952

Website: www.ubp.com

Call +352 228 0071 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is responsible for supervising the product manufacturer and the Fund.

This KID is dated 19/02/2024.

What is this product?

TYPE OF PRODUCT

The Fund is a sub-fund of UBAM, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide on its pure and simple liquidation if its net assets represent less than EUR 10 million (or equivalent value in another currency) or if the economic and/or political environment was to change or for any economic and financial reasons for which the Board of Directors considers that it is in the general best interests of shareholders to liquidate the Fund.

OBJECTIVES

The Fund seeks to grow your capital and generate income by investing primarily in regulated UCITS and non-UCITS funds which have as investment objective to invest in equities or equivalent between 50% and 90% and in bonds and other debt securities between 10% and 50%.

The non-UCITS funds will have an investment policy and a risk exposure similar to the UCITS funds and will be submitted to a regulatory supervision equivalent to a UCITS.

The Fund is actively managed, investing mainly in securities denominated in USD.

The Fund is allowed to invest in currencies other than its base currency (USD). These investments may or may not be hedged at the Investment Manager's discretion.

The principal objective of this Fund is to responsibly capture investment opportunities by investing its assets in a diversified portfolio of funds having a sustainability component.

Funds are selected in a multi-level review process based on both positive and negative criteria (exclusion). Sustainable research relies on the Investment Manager's proprietary ESG analysis which focuses on a thorough understanding of how responsible selected funds are but also the asset management firms managing those funds. Results are confronted with third party ESG ratings and then, integration of sustainability considerations is done at 3 levels:

- Level 1: Exclusion criteria (negative screening)
- Level 2: Inclusion approach (positive screening)
- Level 3: Portfolio construction

At least 2/3 of the Fund's exposure to underlying funds will be made of funds classified as Article 8 and 9 products under the EU Sustainable Finance Disclosure Regulation (SFDR).

The Fund is not managed in reference to a benchmark.

The Fund can invest in Contingent Convertible bonds ("CoCos"), through funds which invest on an ancillary basis in CoCos.

On an ancillary basis, the Fund may also invest in liquid assets up to 20% of its net assets, as well as derivative instruments for hedging purposes.

The Fund's base currency is USD.

As a Fund of bond and equity funds, its holdings can move in line with or return less than the broad stock market, so investors should be aware that the value of their holdings could fall and that they may not get back their initial investment.

The recommended holding period is determined to allow sufficient time for this product to reach its objectives and provide a consistent return less dependent on market fluctuations. Nevertheless, such return is not guaranteed.

The return of the product is determined using the Net Asset Value (NAV) calculated by the Administrative Agent. This return depends mainly on the market value fluctuations of the underlying investments.

Any income received by the Fund is reinvested (capitalisation share).

INTENDED RETAIL INVESTORS

The Fund is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The Fund is also suitable for investors who may bear capital losses, who do not need capital guarantee and who wish to hold their investment over 3 years.

OTHER INFORMATION

Depository: BNP Paribas S.A., Luxembourg Branch.

Administrative, Registrar and Transfer Agent: Caceis Bank, Luxembourg Branch.

Assets segregation: Please refer to the section "What happens if the product is unable to pay out?".

Dealing - Conversion of shares: Please refer to the section "How long should I hold it and can I take my money out early?".

Minimum initial investment: None.

SFDR Classification: Article 8.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, NAVs) are available free of charge in English on www.ubp.com or by making a written request to the registered office of the product manufacturer.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level. Poor market conditions are unlikely to impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a currency other than your local currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicator.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		3 years USD 10'000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 5'480	USD 6'450	
	Average return each year	-45.2%	-13.6%	
Unfavourable scenario	What you might get back after costs	USD 8'190	USD 9'050	This type of scenario occurred for an investment in the product between August 2021 and December 2023.
	Average return each year	-18.1%	-3.3%	
Moderate scenario	What you might get back after costs	USD 9'970	USD 10'790	This type of scenario occurred for an investment in the product between May 2017 and May 2020.
	Average return each year	-0.3%	2.6%	
Favourable scenario	What you might get back after costs	USD 11'590	USD 12'510	This type of scenario occurred for an investment in the product between December 2018 and December 2021.
	Average return each year	15.9%	7.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if the product is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with BNP Paribas S.A., Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV and from the assets of the Depositary. The assets of the Fund cannot be used to pay the debts of other sub-funds.

In the event of insolvency of the Depositary, the Fund may suffer a financial loss.

In the event of insolvency of the product manufacturer, the Fund's assets will not be affected.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time (*)

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10'000 is invested.

Investment of USD 10'000	If you exit after 1 year	If you exit after 3 years
Total costs	USD 479	USD 927
Annual cost impact	4.8%	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 2.6% after costs.

These figures include the maximum subscription fee that the intermediary(ies) involved in the subscription process may charge (up to 3.00% of your investment). The intermediary will inform you of the actual charge.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of your investment. (payable to the intermediary(ies) - if applicable)	Up to USD 300
Exit costs	There is no exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.76% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 176
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 3
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP is determined to allow sufficient time for this product to reach its objectives and to provide a consistent return less dependent on market fluctuations. Investors should be prepared to remain invested for at least 3 years but can nevertheless redeem their investment at any time, or hold the latter for a longer period of time.

The Net Asset Value (NAV) is daily except if it is not a full bank business day in Luxembourg (each a Business Day). The NAV is calculated two (2) Business Days after the NAV date (Calculation Day). Redemptions are possible on each NAV date. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 13:00 (Luxembourg time) three (3) Business Days prior to the Calculation Day. Redemption proceeds shall be paid within two (2) Business Days following the Calculation Day.

Details of the closing days are available here: <https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa>.

Conversion of shares is allowed within the Fund or to another sub-fund free of charge.

Please refer to the prospectus for further details.

How can I complain?

Complaints can be sent in written form by e-mail (LuxUBPAMcompliance@ubp.com) or to the following address of the product manufacturer at: UBPA Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg, Luxembourg.

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, NAVs) are available free of charge in English on www.ubp.com or by making a written request to the registered office of the product manufacturer.

The past performance over last 9 years and the latest performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU1044365952_CH_en.pdf.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, KIDs and annual and semi-annual reports may be obtained free of charge from the Swiss representative.