

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Pictet - Water - P EUR

ISIN: LU0104884860

(A compartment of **Pictet** (the "Fund")).

Manufacturer

Pictet Asset Management (Europe) S.A., (the "Management Company"), a wholly owned company of the Pictet Group. For more information please call +352 467 171-1 or consult the following page: assetmanagement.pictet

Competent authority

The Fund is authorized in Luxembourg, supervised by the Commission de Surveillance du Secteur Financier ("CSSF") and managed by Pictet Asset Management (Europe) S.A. ("the Management Company"). The Management Company is authorized in Luxembourg and regulated by the CSSF.

Revision of the KID

The date of production of this KID is 21-03-2024.

WHAT IS THIS PRODUCT?

Type

Pictet - Water is a Compartment of an open-ended investment company with variable capital ("SICAV") with segregated liability between Compartments and is authorised as an Undertaking for Collective Investment Transferable Securities ("UCITS") in Luxembourg.

Term

This product has no maturity date. The Compartment is formed for an indefinite period. However, the Board of Directors may in certain cases decide to close the Compartment or at any time propose to close the Compartment at an extraordinary general Shareholders' meeting. Dividend distribution policy: Accumulated. You may redeem your investment upon demand. Dealing frequency: Daily.

Objectives

To increase the value of your investment while seeking to achieve a positive environmental and/or social impact.

Reference Index

MSCI AC World (EUR), an index that does not take into account environmental, social and governance (ESG) factors. Used for risk monitoring, performance objective and performance measurement.

Portfolio Assets

The Compartment mainly invests in equities of companies providing water supply or processing services, water technology or environmental services. The Compartment may invest worldwide, including in emerging markets and Mainland China.

Derivatives and Structured Products

The Compartment may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

Compartment Currency

EUR

Investment Process

In actively managing the Compartment, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The Investment Manager considers ESG factors a core element of its strategy by seeking to invest mainly in economic activities that contribute to an environmental and social objective whilst avoiding activities that adversely affect society or the environment. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 9. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Compartment's performance to that of the benchmark may vary.

Intended retail investor

Suitable for investors with all levels of knowledge and/or experience, seeking capital growth, and who have a 5 years or more investment horizon. The product does not have any capital guarantee and up to 100% of their capital is at risk.

Depository Bank

Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A, avenue J.F. Kennedy, L-1855 Luxembourg.

Further Information

The Fund's prospectus, the most recent annual or semi-annual reports, the current price and other information on the Fund are available upon request, free of charge, from the Fund's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg, or online at assetmanagement.pictet.



(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.70 % before costs and 9.68% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures do not include any distribution fees, however the person selling you the product may charge you and they will inform you of the actual distribution fee.

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.
- using an investment assumption of EUR 10,000.

| ONE-OFF COSTS UPON ENTRY OR EXIT | | IF YOU EXIT AFTER 1 YEAR |
|---|---|--------------------------|
| Entry costs | Pictet Asset Management (Europe) S.A. do not charge an entry fee, however the person selling you the product may charge you up to a maximum of 5%. | Up to EUR 500 |
| Exit costs | Pictet Asset Management (Europe) S.A. do not charge an exit fee for this product, but the person selling you the product may charge you no more than 1%. | Up to EUR 100 |
| ONGOING COSTS TAKEN EACH YEAR | | |
| Management fees and other administrative or operating costs | 1.99% taken from this Share Class over a year. This is an estimate based on actual costs over the last year. | EUR 199 |
| Transaction costs | 0.0275% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 3 |
| INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS | | |
| Performance fees and/or Carried interests | There is no performance fee for this product. There is no carried interest | EUR 0 |

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 year(s). We have selected this Recommended holding period considering the volatility of the asset class. You can disinvest according to fund prospectus without penalty. Refer to the Costs section for the impact of the costs on your investment return when you exit.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the persons advising on, or selling, the product can be submitted directly to these persons or their supervisors. Any complaint regarding the product or the conduct of the manufacturer of this product can be addressed in writing to the following address: Pictet Asset Management (Europe) S.A., 6B, rue du Fort Niedergruenewald, L-2226 Luxembourg, or by email to: PAM_Complaint@pictet.com or by following the complaint resolution procedure available in the “Resources” section at the bottom of the page of the following website: assetmanagement.pictet

OTHER RELEVANT INFORMATION

Representative in Switzerland: Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73. Paying agent in Switzerland: Banque Pictet & Cie SA, route des Acacias 60, CH-1211 Geneva 73. Copies of the prospectus, key information documents, annual and semi-annual reports and articles of association are available free of charge from Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73.

Past performance for this product for the past 10 years is available by clicking on this [link](#). Additionally, you can access the **monthly previous performance scenario** by clicking on this [link](#).

* You can access the Responsible Investment Policy by following this [link](#).