

# Key Information Document

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

# Pictet - Global Equities Diversified Alpha - Z EUR

ISIN: LU1236097942

(A compartment of **Pictet** (the "Fund")).

## Manufacturer

**Pictet Asset Management (Europe) S.A.**, (the "Management Company"), a wholly owned company of the Pictet Group. For more information please call +352 467 171-1 or consult the following page: [assetmanagement.pictet](https://www.assetmanagement.pictet)

## Competent authority

The Fund is authorized in Luxembourg, supervised by the Commission de Surveillance du Secteur Financier ("CSSF") and managed by Pictet Asset Management (Europe) S.A. ("the Management Company"). The Management Company is authorized in Luxembourg and regulated by the CSSF.

## Revision of the KID

The date of production of this KID is 06-02-2024.

## WHAT IS THIS PRODUCT?

### Type

Pictet - Global Equities Diversified Alpha is a Compartment of an open-ended investment company with variable capital ("SICAV") with segregated liability between Compartments and is authorised as an Undertaking for Collective Investment Transferable Securities ("UCITS") in Luxembourg.

### Term

This product has no maturity date. The Compartment is formed for an indefinite period. However, the Board of Directors may in certain cases decide to close the Compartment or at any time propose to close the Compartment at an extraordinary general Shareholders' meeting. Dividend distribution policy: Accumulated. You may redeem your investment upon demand. Dealing frequency: Weekly.

### Objectives

To increase the value of your investment.

### Reference Index

MSCI World (EUR). Used for risk monitoring, performance objective and performance measurement.

### Portfolio Assets

The Compartment is a feeder fund of Pictet TR - Diversified Alpha (the Master Fund), meaning it invests at least 85% of its assets in the Master Fund. The Master Fund mainly invests in a broad range of bonds, including corporate and government bonds, convertible bonds, money market instruments, equities and deposits. The Master Fund invests worldwide, including emerging markets and Mainland China, and can invest across any sector, credit quality and currency. Money market instruments and deposits may represent a significant component of the assets; however, much of its actual performance is likely to derive from exposures created through derivatives and structured products. Because of the effects of fees and the Compartment's risk hedging, the Compartment's return does not exactly match that of the Master Fund.

### Derivatives and Structured Products

The Compartment and the Master Fund may also use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use derivatives and structured products to gain exposure to portfolio assets.

### Compartment Currency

EUR (Compartment and Master Fund).

### Investment Process

In actively managing the Compartment, the investment manager uses a risk-managed approach to seek additional performance opportunities and pursues a flexible asset allocation strategy. It also applies a range of long/short strategies to mitigate risks or to seek additional investment gains. The investment manager may give consideration to MSCI World (EUR) for hedging purposes (in this way derivatives will be used to expose the Compartment to global equities) but does not intend to track it. The investment manager may invest in issuers with any environmental, social, and governance (ESG) profile. It methodically exercises voting rights and may engage with issuers in order to positively influence ESG practices, SFDR product category Article 6. The performance of the Compartment is likely to be significantly different from that of the benchmark, because the Investment Manager has significant discretion to deviate from its securities and weightings.

### Intended retail investor

Suitable for investors with all levels of knowledge and/or experience, seeking capital growth, and who have a 5 years or more investment horizon. The product does not have any capital guarantee and up to 100% of their capital is at risk.

### Depositary Bank

Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A, avenue J.F. Kennedy, L-1855 Luxembourg.





## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested.

### Investment EUR 10,000

Scenarios	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEAR
Total Costs	EUR 230	EUR 1,789
Annual cost impact(*)	2.30%	2.30%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.81 % before costs and 10.51% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures do not include any distribution fees, however the person selling you the product may charge you and they will inform you of the actual distribution fee.

### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.
- using an investment assumption of EUR 10,000.

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU EXIT AFTER 1 YEAR
Entry costs	Pictet Asset Management (Europe) S.A. do not charge an entry fee, however the person selling you the product may charge you up to a maximum of 5%.	Up to EUR 500
Exit costs	Pictet Asset Management (Europe) S.A. do not charge an exit fee for this product, but the person selling you the product may charge you no more than 1%.	Up to EUR 100
ONGOING COSTS TAKEN EACH YEAR		
Management fees and other administrative or operating costs	1.38% taken from this Share Class over a year. This is an estimate based on actual costs over the last year.	EUR 138
Transaction costs	0.9196% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 92
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees and/or Carried interests	There is no performance fee for this product. There is no carried interest	EUR 0

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 year(s). We have selected this Recommended holding period considering the volatility of the asset class. You can disinvest according to fund prospectus without penalty. Refer to the Costs section for the impact of the costs on your investment return when you exit.

### HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the persons advising on, or selling, the product can be submitted directly to these persons or their supervisors. Any complaint regarding the product or the conduct of the manufacturer of this product can be addressed in writing to the following address: Pictet Asset Management (Europe) S.A., 6B, rue du Fort Niedergruenewald, L-2226 Luxembourg, or by email to: [PAM\\_Complaint@pictet.com](mailto:PAM_Complaint@pictet.com) or by following the complaint resolution procedure available in the "Resources" section at the bottom of the page of the following website: [assetmanagement.pictet](http://assetmanagement.pictet)

### OTHER RELEVANT INFORMATION

Representative in Switzerland: Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73. Paying agent in Switzerland: Banque Pictet & Cie SA, route des Acacias 60, CH-1211 Geneva 73. Copies of the prospectus, key information documents, annual and semi-annual reports and articles of association are available free of charge from Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73.

Past performance for this product for the past 7 years is available by clicking on this [link](#). Additionally, you can access the monthly previous performance scenario by clicking on this [link](#).