



J. Safra Sarasin

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

JSS Sustainable Equity - European Smaller Companies, share class C EUR dist  
a sub-fund of JSS Investmentfonds II (ISIN: LU1859216894)

PRIIP Manufacturer: J. Safra Sarasin Fund Management (Luxembourg) S.A.

Website: <https://www.jsafrasarasin.com/content/jsafrasarasin/language-masters/en/company/locations/country-pages/Fund-Management-Luxembourg-SA.html>

Call +352 262 1251 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising J. Safra Sarasin Fund Management (Luxembourg) S.A. in relation to this Key Information Document (PRIIP KID).

This PRIIP is authorised in Luxembourg.

Date of Production of the KID: 01/10/2024

## What is this product?

### Type

SICAV

### Term

The Fund is established for an indefinite period (open-ended fund) and can be terminated at any time as further stipulated in the articles of association of the SICAV. The amount the investor will receive upon early termination may be less than the amount invested.

### Objectives

#### Investment Objective

The investment objective of JSS Sustainable Equity - European Smaller Companies (the "Sub-Fund") is primarily to achieve capital appreciation through investing in an actively managed portfolio of European Small & Mid Caps.

#### Investment Policy

The Sub-Fund mainly invests either directly (min. 67% of the Sub-Fund's assets) or indirectly in shares of smaller-sized companies which are either domiciled in Europe or, in the case of holding companies, own stakes mainly in companies domiciled in Europe.

The Sub-Fund will invest no more than 10% of its net assets in micro caps. Micro sized stocks are defined as all companies with a market capitalization of less than EUR 300 million at the time the investment is made.

The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8, but does not have a sustainable investment objective according to SFDR Art. 9. For further information of the Sub-Fund under the SFDR, investors are referred to the SCHEDULE V "SFDR Disclosures".

The Sub-Fund is actively managed without replicating any benchmark. However, the Sub-Fund is managed with reference to MSCI Europe Small Caps NR Index (the "Benchmark"). Generally, the majority of the positions within the Sub-Fund are constituents of the Benchmark. In order to exploit specific investment opportunities the Investment Manager may discretionarily select securities not included in the benchmark. In addition, the Investment Manager integrates sustainability aspects which lead to an exclusion of investable Benchmark components. The holdings and their weightings in the Sub-Fund's portfolio will diverge from the weightings of the securities included in the Benchmark therefore the Sub-Fund's returns may deviate from the performance of the Benchmark.

#### Share Class Policy:

This share class of the Fund generally distributes income to investors in August (provided that the fund has generated income and the requirements of the prospectus are respected).

#### Processing of subscription and redemption orders

You may redeem or convert shares in the Sub-Fund on any business day.

#### Intended retail Investor

The Sub-Fund is suitable for investors with a medium to long-term investment horizon who are aiming for asset growth. As a supplementary investment in the equities segment, the Sub-Fund is aimed for investors with a medium to high risk tolerance.

#### Depositary

CACEIS Bank, Luxembourg Branch

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 8 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be exposed to further risks such as operational, counterparty, political and legal risks. For further details please consult the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



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What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 13 years. Markets could develop very differently in the future.

| Recommended holding period: |                                                                                       | 8 years                  |                           |
|-----------------------------|---------------------------------------------------------------------------------------|--------------------------|---------------------------|
| Example Investment:         |                                                                                       | 10,000 EUR               |                           |
|                             |                                                                                       | If you exit after 1 year | If you exit after 8 years |
| Scenarios                   |                                                                                       |                          |                           |
| Minimum                     | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| Stress                      | What you might get back after costs                                                   | 2,360 EUR                | 1,270 EUR                 |
|                             | Average return each year                                                              | -76.40%                  | -22.74%                   |
| Unfavourable                | What you might get back after costs                                                   | 6,970 EUR                | 8,340 EUR                 |
|                             | Average return each year                                                              | -30.30%                  | -2.24%                    |
| Moderate                    | What you might get back after costs                                                   | 9,960 EUR                | 15,110 EUR                |
|                             | Average return each year                                                              | -0.40%                   | 5.30%                     |
| Favourable                  | What you might get back after costs                                                   | 15,020 EUR               | 19,030 EUR                |
|                             | Average return each year                                                              | 50.20%                   | 8.38%                     |

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between September 2021 and March 2024.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between January 2014 and January 2022.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between November 2011 and November 2019.

## What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this product will not face financial loss due to the default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- EUR 10,000.00

|                        | If you exit after 1 year | If you exit after 8 years |
|------------------------|--------------------------|---------------------------|
| <b>Total costs</b>     | 478 EUR                  | 2,698 EUR                 |
| Annual cost impact (*) | 4.8%                     | 2.2% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.5 % before costs and 5.3 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of Costs



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| One-off costs upon entry or exit                                   |                                                                                                                                                                                                                               | If you exit after 1 year |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>Entry costs</b>                                                 | Up to 3.00% of the amount you pay in when entering this investment.                                                                                                                                                           | Up to 300 EUR            |
| <b>Exit costs</b>                                                  | We do not charge an exit fee for this product.                                                                                                                                                                                | 0 EUR                    |
| Ongoing costs taken each year                                      |                                                                                                                                                                                                                               |                          |
| <b>Management fees and other administrative or operating costs</b> | 1.53% of the value of your investment per year. This is an estimate based on actual costs over the last year.                                                                                                                 | 153 EUR                  |
| <b>Transaction costs</b>                                           | 0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 25 EUR                   |
| Incidental costs taken under specific conditions                   |                                                                                                                                                                                                                               |                          |
| <b>Performance fees (and carried interest)</b>                     | There is no performance fee for this product.                                                                                                                                                                                 | 0 EUR                    |

### How long should I hold it and can I take money out early?

#### Recommended holding period: 8 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

#### How can I complain?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank.

Any complaint regarding the product or this document can be submitted to the Distributor under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 17-21, Boulevard Joseph II, L-1840 Luxembourg. Investors shall note that a complaint can be also addressed by e-mail to [jssfml\\_complaints@jsafrasarasin.com](mailto:jssfml_complaints@jsafrasarasin.com).

#### Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Sub-Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at <https://product.jsafrasarasin.com/internet/product/en/index>.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Sarasin\\_LU1859216894\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Sarasin_LU1859216894_en.pdf).

- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Sarasin\\_LU1859216894\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Sarasin_LU1859216894_en.pdf).



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**Representative in Switzerland:** J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, CH-4002 Basel.

**Paying agent in Switzerland:** Bank J. Safra Sarasin AG, Elisabethenstrasse 62, CH-4051 Basel.

**Place where relevant documents may be obtained by investors in Switzerland:** The prospectus, articles of association and key information document, as well as the latest annual report and any subsequent half-yearly report, may be obtained free of charge from the representative and the paying agent in Switzerland.