

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Equity EMU a sub-fund of Swiss Life Index Funds (LUX) (EUR) I - Cap (ISIN: LU2784664935)

This PRIIP is authorised in Luxembourg.

This product is managed by Swiss Life Asset Managers Luxembourg, part of Swiss Life Group, which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). The CSSF is responsible for supervising Swiss Life Asset Managers Luxembourg in relation to this Key Information Document.

For more information about this product, please refer to <https://funds.swisslife-am.com> or call +352 26 75 85 0.

This Key Information Document is dated 23 July 2024.

## What is this product?

**Type:** The fund is a sub-fund of the umbrella Swiss Life Index Funds (LUX), an open-ended mutual investment fund ("fonds commun de placement" or FCP), created as an incorporated co-ownership of securities, subject to the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as may be amended from time to time (the "Law of 2010").

**Term:** This product has no specific maturity date.

Swiss Life Asset Managers Luxembourg is entitled to terminate the contract unilaterally. The Management Regulations contain provisions enabling the fund to compulsorily redeem units held by U.S. Persons.

### Objectives

The sub-funds aims to replicate the performance of the MSCI EMU Index. The MSCI EMU (European Economic and Monetary Union) Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of countries within EMU. The MSCI EMU Index consists of the following 10 developed market country indices: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain. Pursuant to the index rules the index is rebalanced on a quarterly basis and may also be rebalanced at other times.

The sub-fund uses a physical replication strategy and may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. As compared to the full replication method, the optimized sampling method may lead to lower transaction costs in the context of portfolio rebalancing, as well as to higher variability of the difference between the return of the index and the return an investor in the Sub-fund receives.

The investments are mainly equities and other equity - type securities and rights, including shares, dividend-right certificates, shares in cooperatives, participation certificates, issued by companies which are part of the index.

These investments are from the European Economic and Monetary Union.

To achieve its aim, the sub-fund may use financial instruments whose prices depend on the performance of other financial instruments (derivative).

The sub-fund is passively managed and in reference to the MSCI EMU Index. The portfolio and the performance of the sub-fund can deviate from the index. Under normal market conditions, it is expected that the anticipated level of tracking error will be less than 0.30%.

You may request the sale of your product on a daily basis. Dividends are not intended to be distributed. Any income derived from the product is reinvested.

**Intended retail investor:** The intended target investors identified by the PRIIP manufacturer are all investors including basic investors, who have a basic knowledge of relevant financial instruments and no financial industry experience, i.e. suited to a first time investor. A basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided by point of sale. The intended target investor should be able to bear losses due the fact that the sub fund awards no capital guarantee and the investment time horizon is long term (more than 5 years). This share class is reserved to institutional investors.

### Additional product information

**Product depositary:** Société Générale Luxembourg

Further information about the product, copies of the prospectus, the latest annual report, any subsequent half-yearly report and the latest prices of units can be obtained free of charge in English, French, German at <https://funds.swisslife-am.com> or at the registered office of Swiss Life Asset Managers Luxembourg.

This Key Information Document describes a sub-fund of a Fund. The prospectus and the periodic reports are prepared for the entire Fund named at the beginning of the Key Information Document.

The assets and liabilities of each sub-fund are legally segregated from those of other sub-funds. Unitholders of a certain sub-fund may not be affected by events relating to any other sub-fund.

**Exchange of units:** You have the right to exchange your units in this sub-fund into units of another sub-fund of the Fund. For further information about how to exercise that right, you can refer to the prospectus of the Fund.

**Information for Swiss investors:** The representative in Switzerland is Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zürich. The paying agent in Switzerland is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zürich. The prospectus, the articles of association, the key information document and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

## What are the risks and what could I get in return?

### Risk Indicator



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This classification rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk.** The currency of this product may be different from that of your country. As you may receive payments in the currency of this product and not that of your country, the final return you will get will depend on the exchange rate between these two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the product not included in the summary risk indicator: operational, custodian, solvency and sustainability risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable reference index over the last 12 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 7 years		If you exit after 1 year	If you exit after 7 years
Example investment: EUR 10,000			
<b>Scenarios</b>			
<b>Minimum</b>		There is no minimum guaranteed return. You could lose some or all of your investment.	
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>4.980 EUR</b> -50,2%	<b>3.150 EUR</b> -15,2%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>7.020 EUR</b> -29,8%	<b>10.210 EUR(*)</b> 0,3%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10.080 EUR</b> 0,8%	<b>13.500 EUR(*)</b> 4,4%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>14.440 EUR</b> 44,4%	<b>16.760 EUR(*)</b> 7,7%

(\*) The unfavourable scenario occurred for an investment (in reference to reference index: MSCI EMU Index) between August 2021 and June 2024. The moderate scenario occurred for an investment (in reference to reference index: MSCI EMU Index) between March 2014 and March 2021. The favourable scenario occurred for an investment (in reference to reference index: MSCI EMU Index) between July 2012 and July 2019.

## What happens if Swiss Life Asset Managers Luxembourg is unable to pay out?

The assets of the product are held in safekeeping by Société Générale Luxembourg (the "Depositary"). In the event of the insolvency of Swiss Life Asset Managers Luxembourg (the "Management Company"), the product's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the product may suffer a financial loss. This risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the product. The Depositary will also be liable to the product and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations).

There is no investor compensation or guarantee scheme in the case of default of the Management Company or the Depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 7 years
<b>Total costs</b>	419 EUR	658 EUR
<b>Annual cost impact (*)</b>	4,2%	0,8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5,2% before costs and 4,4% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (0,0% of amount invested / 0 EUR).

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	2,0 % of the amount you pay in when entering this investment. This includes distribution costs of 0.0 % of amount invested / 0 EUR.	Up to 200 EUR
<b>Exit costs</b>	2,0 % of your investment before it is paid out to you. These costs only apply if Redemptions may be subject to redemption charges of max. 2.00% that are allocated to the Sub-Fund on the redemption of Shares in this Sub-Fund.	196 EUR
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0,2 % of the value of your investment per year. As the share class has not had a full year of performance, this figure is an estimated figure. This figure may vary from year to year.	23 EUR
<b>Transaction costs</b>	0,0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	None

No conversion fee will be charged.

## How long should I hold it and can I take money out early?

### Recommended holding period: 7 years

This duration corresponds to the period during which you must remain invested in the sub-fund to obtain a potential return while minimizing the risk of losses. This duration is linked to the asset mix, the management objective, and the investment strategy of your sub-fund.

You can request the sale of your product on a daily basis. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels.

Unitholders may request that units be redeemed on any valuation day by contacting the Registrar Agent or the local Paying Agent and completing the redemption request form and forwarding it to the Registrar Agent or the local Paying Agent by facsimile or by post to be received by the Registrar Agent no later than 15.00h (Central European Time) on the order day preceding a valuation day.

## How can I complain?

Should you wish to complain about the product, the conduct of Swiss Life Asset Managers Luxembourg or the person advising on or selling the product, details of our complaints handling process are available at <https://www.swisslife-am.com/en/home/footer/policies-legal-entities.html>. In addition, you can submit your complaints at our Registered Office, 4a Rue Albert Borschette, L-1246 Luxembourg or via e-mail at [VL\\_SLFM\\_Risk\\_Oversight@swisslife-am.com](mailto:VL_SLFM_Risk_Oversight@swisslife-am.com).

## Other relevant information

Information about past performance of the product is made available at [https://invest.swisslife-am.com/documents/Past\\_Performance/LUX/HST\\_PERF\\_LU2784664935\\_en.pdf](https://invest.swisslife-am.com/documents/Past_Performance/LUX/HST_PERF_LU2784664935_en.pdf). Past performance data is presented for 0 year.

Previous monthly performance scenario calculations of the product are made available at [https://invest.swisslife-am.com/documents/Scenario\\_Performance/LUX/SNR\\_PERF\\_LU2784664935\\_en.pdf](https://invest.swisslife-am.com/documents/Scenario_Performance/LUX/SNR_PERF_LU2784664935_en.pdf).