

Key Information Document

AURIS X ALLIANZ GLOBAL EQUITIES ESG (THE "SUB-FUND"),
A SUB-FUND OF AURIS (THE "FUND")
Class: P EUR Hedged - ISIN: LU2264193736

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name : Auris - Auris X Allianz Global Equities ESG - P EUR Hedged
Product manufacturer : Auris Gestion (the "Management Company")
ISIN : LU2264193736
Website : www.aurisgestion.com

Call +33 (0)1 42 25 83 40 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Auris Gestion in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This KID is accurate as at 10th December 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Auris (the "Fund"), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund aims to achieve long term capital growth by investing in global equity markets of developed countries in accordance with the sustainable and responsible investment strategy developed by the Investment Manager (SRI Strategy). The Investment Manager may engage in foreign currency overlay and thus assume separate foreign currency risks with regard to currencies of OECD member states, even if the Sub-Fund does not include any assets denominated in these respective currencies.

Investments will be made in equities of companies listed on a Regulated Market or incorporated, with a registered office or principal place of business, or that generate a material share of sales or profits in such country and/or region, as well as companies under common management or control of, or have substantial direct or indirect participation in, the foregoing companies.

The Sub-Fund will invest a minimum of 70% of its assets in equities of developed countries and less than 30% of its assets in equities of other countries, including emerging markets. A maximum of 10% of the Sub-Fund assets may be invested into the China A-Shares market. A maximum of 25% of the Sub-Fund assets may be held directly in time deposits and/or (for a maximum of 20% of the Sub-Fund assets) in deposits at sight and/or invested in Money Market Instruments and/or (up to 10% of the Sub-Fund assets) in money market funds for liquidity management purposes. A maximum of 10% of the Sub-Fund assets may be invested in other UCITS and/or UCI.

UCITS and further UCIs in which the Sub-Fund may invest are potentially UCITS and UCIs managed by Auris Gestion.

Index :

MSCI ACWI Net Return, the **Benchmark** is only used to measure the Sub-Fund performance.

The Sub-Fund is actively managed by the Investment Manager with the aim of achieving its investment objective. The Benchmark is used retrospectively as a comparative assessment and is used for the calculation of the performance fee. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the Index indicator or the weighting of each of them. Thus, the composition of the Sub-Fund's portfolio may differ significantly from that of the Index indicator.

Investment Strategy :

The Sub-Fund applies an SRI strategy (including exclusion criteria) further developed under the relevant SFDR Annex and describes all relevant information about the strategy's scope, details, and requirements and applied exclusion criteria.

A minimum of 90% of the Sub-Fund portfolio shall be evaluated by an SRI rating. In this respect, the portfolio does not comprise non-rated derivatives and instruments that are non-rated by nature (e.g., cash and deposits). A minimum of 20% of the Sub-Fund's investment universe is considered to be non-investable (i.e., will be excluded) based on SRI Rating.

The Sub-Fund promotes environmental characteristics but without sustainable investments in accordance with Article 8 of SFDR.

The Sub-Fund may invest up to 10% of its net assets in UCITS based in France or in other EU Member States, and in European UCIs that are eligible according to the rules defined in the Prospectus.

Investments in UCITS and other European UCIs will be considered whenever such investments appear to specifically and more adequately respond to the investment objectives of the Sub-Fund, as compared to a direct investment.

The Sub-Fund may only use financial derivatives for the purposes of efficient portfolio management and when implementing the investment strategy. These financial derivative instruments will be predominately employed (i) as an alternative to investing directly in the underlying instruments and (ii) to hedge against equity market risk, specific issuer risk and currency fluctuations.

The Company may use both futures, currency futures options, forwards contracts, foreign currency forward contracts, FX forward and FX swaps, either dealt in regulated, organized markets or over-the-counter derivative contracts.

The Sub-Fund may not invest in cash deposits, the Sub-Fund may only hold cash to a limited extent, within the limit of its investment requirements.

The Sub-Fund may borrow up to the equivalent of 10% of its net assets in cash on a temporary basis and for technical needs only.

The Sub-Fund will not engage in any securities financing or other transactions (including, but not limited to, repurchase agreements, securities lending/borrowing, buy-sell-back transactions or sell-buy-back transactions, margin lending transactions and total return swaps (TRS)) covered by Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency in securities financing transactions and re-use and amending Regulation (EU) No 648/2012 (the "**SFTR Regulation**"). Should this change, the prospectus will be updated in accordance with the SFTR Regulation.

The reference currency of the Sub-Fund is the US Dollar.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is reserved to Auris Gestion.

OTHER INFORMATION

The depositary is CACEIS Bank Luxembourg S.A.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at www.aurisgestion.com or by making a request at contact@aurisgestion.com.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment	5 years EUR 10 000		
	If you exit after 1 year	If you exit after 5 years	

Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 6 980	EUR 3 560	
	Average return each year	-30.2%	-18.7%	
Unfavourable scenario	What you might get back after costs	EUR 6 980	EUR 8 650	This type of scenario occurred for an investment in the product between December 2021 and March 2024.
	Average return each year	-30.2%	-2.8%	
Moderate scenario	What you might get back after costs	EUR 10 410	EUR 12 500	This type of scenario occurred for an investment in the proxy then the product between February 2019 and February 2024.
	Average return each year	4.1%	4.6%	
Favourable scenario	What you might get back after costs	EUR 15 080	EUR 17 900	This type of scenario occurred for an investment in the proxy then the product between October 2016 and October 2021.
	Average return each year	50.8%	12.4%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the Management Company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed :

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 244	EUR 1 526
Annual cost impact (*)	2.4%	2.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.0% before costs and 4.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	N/A
Exit costs	There is no exit fee for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.15% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 215
Transaction costs	0.29% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 29
Incidental costs taken under specific conditions		
Performance fees	20% of the positive difference between the annual performance of each Class (i.e. over the Financial Year) and the annual performance of the benchmark Index over the same period (MSCI World Net Total Return Index). The performance fee is crystallized and payable yearly. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 17:00 (Paris time).

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address :

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS
website: www.aurisgestion.com
contact@aurisgestion.com

Other relevant information

Further information about the share class's Net Asset Value and the Sub-Fund's documentation including the prospectus, the articles of incorporation, the most recent financial statements and the latest prices of shares are available free of charge at www.aurisgestion.com or at the registered office of the Management Company.

The past performance over the last 2 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU2264193736_CH_en.pdf.

Additional information for investors in Switzerland: In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.