

Key Information Document

AURIS CONVICTIONS EUROPE ESG (THE "SUB-FUND"),

A SUB-FUND OF AURIS (THE "FUND")

Class: C - ISIN: LU2729848916

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name : Auris - Auris Convictions Europe ESG - C
Product manufacturer : Auris Gestion (the "Management Company")
ISIN : LU2729848916
Website : www.aurisgestion.com

Call +33 (0)1 42 25 83 40 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Auris Gestion in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This KID is accurate as at 10th December 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Auris (the "Fund"), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The investment objectives of the Sub-Fund are to seek a long-term capital appreciation of your investment.

Index :

The Sub-Fund's primary investment objective is to outperform its reference indicator, the STOXX EUROPE 600 (dividends reinvested), on an annual basis, and over the recommended investment period. The Sub-Fund is actively managed by the Manager with the aim of achieving its investment objective. The benchmark indicator is used retrospectively as a comparative assessment. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the benchmark indicator or the weighting of each of them. Thus, the composition of the Sub-Fund's portfolio may differ significantly from that of the benchmark indicator.

Investment Strategy :

In order to achieve its investment objective the Sub-Fund will adopt a dynamic and diversified asset allocation to European equities based on macroeconomic factors as well as rigorous analysis of European companies, including three key fundamentals : high return on equity (ROE), stable year-over-year earnings growth, and low financial leverage.

The Sub-Fund benefits from a proprietary quantitative asset allocation tool developed by the Management Company. The objective of this asset allocation tool is to provide the Management Company's asset management team with an indicative portfolio taking into account various leading macroeconomic indicators and aiming at anticipating sector/factor rotations.

The asset allocation process remains guided by the discretionary investment decisions of the Management Company's management team which may also rely on the indicative optimized portfolio resulting from the asset allocation tool developed by the Management Company and supervised by the Management Company's risk management team.

In addition, we carry out a pragmatic and systematic integration of extra-financial issues throughout the investment process based on ESG data providers, MSCI and Spread Research. At least 90% of the Sub-Fund's portfolio (excepted Cash or Cash Equivalent) will be invested in accordance with the ESG methodology. Many criteria in the E, S and G pillars are taken into account, such as pollution, resource management, respect for human rights, employee safety, remuneration, board independence, etc. The Sub-Fund's ESG rating aims to be higher than the ESG rating of the investment universe after excluding a minimum of 20% of the lowest rated stocks.

In addition to the overall ESG rating, we have determined the following indicators relating to Environmental, Social, Governance and Human Rights issues in order to ensure specific monitoring and steering of the Sub-Fund's extra-financial performance: carbon intensity (scope 1+2), land use and biodiversity score, annual employee turnover, level of compliance with all ILO labour standards, governance structure score, percentage of women on the board of directors, child labour score and trade union relations score. The main methodological limitations identified are the use of two external data providers. In accordance with the SRI Process, the following principles will be applied by the Management Company in the selection of the Sub-Fund's assets: Exclusion of tax havens and sectoral exclusions, Issuer selection with regard to their environmental, social and governance ("ESG") performance.

The Auris Convictions Europe ESG Sub-Fund is classified under article 8 of the SFDR Regulation. The Sub-Fund promotes environmental and social characteristics but does not make sustainable investments.

The assets will have an exposure :

- from 75% to 100% on stock markets for all geographical sectors and all capitalization sizes; mid-caps are limited to 30%;
- from 0% to 25% in fixed-income instruments of public or private issuers having a minimum A3 rating at the time of acquisition for the short term, or a BBB S&P rating for the long term or, failing that, an equivalent rating;
- from 0% to 100% on foreign exchange risk for currencies of the European Union and from 0% to 50% risk on currencies outside the European Union.

The Sub-Fund may use derivatives instruments for the purpose of exposure and hedging its currency, market risks and the risks linked to interest rate fluctuations. As the Sub-Fund is eligible for the French equity savings plan (Plan d'Épargne en Actions - PEA), it undertakes to respect a minimum investment of 75% in equities listed on European Union markets and eligible for the PEA.

The Sub-Fund is actively managed.

The reference currency of the Fund is the Euro.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is reserved for professional investors with good knowledge of the underlying financial instruments and good financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and for receiving regular income and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Bank Luxembourg S.A.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at www.aurisgestion.com or by making a request at contact@aurisgestion.com.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

| | | |
|---|-------------------------------------|----------------------------------|
| Recommended holding period (RHP): Example investment | 5 years EUR 10 000 | |
| | If you exit after 1 year | If you exit after 5 years |

| Scenarios | | | | |
|------------------------------|---|------------|------------|---|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | EUR 7 270 | EUR 4 530 | |
| | Average return each year | -27.3% | -14.6% | |
| Unfavourable scenario | What you might get back after costs | EUR 8 450 | EUR 8 050 | This type of scenario occurred for an investment in the proxy between March 2015 and March 2020. |
| | Average return each year | -15.5% | -4.2% | |
| Moderate scenario | What you might get back after costs | EUR 10 230 | EUR 11 570 | This type of scenario occurred for an investment in the proxy between September 2018 and September 2023. |
| | Average return each year | 2.3% | 3.0% | |
| Favourable scenario | What you might get back after costs | EUR 13 800 | EUR 13 960 | This type of scenario occurred for an investment in the proxy then the product between December 2018 and December 2023. |
| | Average return each year | 38.0% | 6.9% | |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the Management Company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed :

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

| Investment of EUR 10 000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | EUR 280 | EUR 1 661 |
| Annual cost impact (*) | 2.8% | 2.8% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.8% before costs and 3.0% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs | There is no entry fee for this product. | N/A |
| Exit costs | There is no exit fee for this product. | N/A |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 1.75% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 175 |
| Transaction costs | 1.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 105 |
| Incidental costs taken under specific conditions | | |
| Performance fees | 20% maximum based on the index STOXX EUROPE 600 NR. The performance fee is crystallized and payable yearly. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | EUR 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 12:00 (Paris time).

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address :

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS
website: www.aurisgestion.com
contact@aurisgestion.com

Other relevant information

Further information about the share class's Net Asset Value and the Sub-Fund's documentation including the prospectus, the articles of incorporation, the most recent financial statements and the latest prices of shares are available free of charge at www.aurisgestion.com or at the registered office of the Management Company.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU2729848916_CH_en.pdf.

Additional information for investors in Switzerland: In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.