

Key Information Document

EURO RENDEMENT (THE "SUB-FUND"),
A SUB-FUND OF AURIS (THE "FUND")
Class: N - ISIN: LU1746645875

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name : Auris - Euro Rendement - N
Product manufacturer : Auris Gestion (the "Management Company")
ISIN : LU1746645875
Website : www.aurisgestion.com
Call +33 (0)1 42 25 83 40 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Auris Gestion in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This KID is accurate as at 31st December 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Auris (the "Fund"), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

This Sub-Fund's objective is to achieve a long-term return, net of management fees by exposing itself mainly to the interest rate markets.

Index :

The Sub-Fund's primary investment objective is to outperform its benchmark of reference which is composed of Bloomberg Euro-Aggregate: Treasury - 3-5 Years. The benchmark is used retrospectively as a comparative assessment. The Sub-Fund's allocation may significantly differ from the composition of the index. The Sub-Fund is actively managed by the Manager with the aim of achieving its investment objective. Consequently, the Investment Manager's investment decisions are in no way constrained or limited by the components of the benchmark indicator or the weighting of each of them. Thus, the composition of the Sub-Fund's portfolio may differ significantly from that of the benchmark indicator.

Investment Strategy :

The investment strategy is to find opportunities in the bonds market and money market products based on economic and market outlook and the management team's expectations. This strategy will be developed in order to limit the volatility of the Sub-Fund's net asset value. The allocation will take into account the level of market rates, credit premiums and the shape of the bond curve. The Management Company conducts its own credit analysis when selecting securities for acquisition and during the terms of life.

In addition, we carry out a pragmatic and systematic integration of extra-financial issues throughout the investment process based on ESG data providers, MSCI and Spread Research. At least 90% of the Sub-Fund's portfolio will be invested in accordance with the ESG methodology. Many criteria in the E, S and G pillars are taken into account, such as pollution, resource management, respect for human rights, employee safety, remuneration, board independence, etc. The Sub-Fund's ESG rating aims to be higher than the ESG rating of the investment universe after excluding a minimum of 20% of the lowest rated stocks. The main methodological limitations identified are the use of two external data providers.

It is also stated that the management team will exclude from any investment states designated as tax havens, companies that are in clear breach of global standards (the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights) as well as companies involved in controversial arms production, casinos and gambling, tobacco production, coal mining and coal-fired power generation.

The Auris Euro Rendement Sub-Fund is classified under article 8 of the SFDR Regulation. The Sub-Fund promotes environmental and social characteristics but does not make sustainable investments. Given its investment objective, the Sub-Fund does not take into account the Taxonomy Regulation. Indeed, the investments underlying this Sub-Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

The Sub-Fund undertakes to respect the following exposure ranges :

- From 20% to 200% in fixed income instruments with a minimum "Investment Grade" rating or a rating deemed equivalent according to the analysis of the management team; From 0% to 70% of its assets will be invested in "High Yield" bonds; iii. Up to 10% in sovereign, public and private sector fixed income instruments from issuers located outside the OECD, of any rating or not rated;
- The Sub-Fund is exposed to currency risk up to 10% ;
- From 0% to 5% of its assets may be invested in equities through debt conversion. These shares will only result from the conversion of convertible bonds or exchange offers of debt securities held.
- The Sub-Fund may use financial derivative instruments for hedging or exposure purposes. The Sub-Fund may thus invest in index CDS, up to a maximum aggregate limit of 20% of its net assets.

The Sub-Fund may use financial derivatives for hedging or exposure purposes.

The reference currency of the Fund is the Euro.

The Sub-Fund is actively managed.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The depositary is CACEIS Bank Luxembourg S.A.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at www.aurisgestion.com or by making a request at contact@aurisgestion.com.

What are the risks and what could I get in return?

Risk indicator

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk Higher risk →



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period (RHP): Example investment | | 3 years EUR 10 000 | | |
|---|--|-----------------------------|------------------------------|--|
| | | If you exit after 1 year | If you exit after 3 years | |
| Scenarios | | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs Average return each year | EUR 7 880 -21.2% | EUR 8 390 -5.7% | |
| Unfavourable scenario | What you might get back after costs Average return each year | EUR 8 970 -10.3% | EUR 9 090 -3.1% | This type of scenario occurred for an investment in the product between March 2017 and March 2020. |
| Moderate scenario | What you might get back after costs Average return each year | EUR 9 920 -0.8% | EUR 10 400 1.3% | This type of scenario occurred for an investment in the product between December 2020 and December 2023. |
| Favourable scenario | What you might get back after costs Average return each year | EUR 11 230 12.3% | EUR 10 890 2.9% | This type of scenario occurred for an investment in the product between March 2020 and March 2023. |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the Management Company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed :

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

| Investment of EUR 10 000 | If you exit after 1 year | If you exit after 3 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | EUR 385 | EUR 805 |
| Annual cost impact (*) | 3.9% | 2.5% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.8% before costs and 1.3% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | Up to 2.00% of the amount you pay in when entering this Investment. | Up to EUR 200 |
| Exit costs | There is no exit fee for this product. | N/A |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.90% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 90 |
| Transaction costs | 0.95% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 95 |
| Incidental costs taken under specific conditions | | |
| Performance fees | 10% maximum and above the indices + 100 bps | EUR 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can buy or sell shares of the Fund on every day which is a bank business day in Luxembourg, at 12:00 (Paris time).

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address :

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS
website: www.aurisgestion.com
contact@aurisgestion.com

Other relevant information

Further information about the share class's Net Asset Value and the Sub-Fund's documentation including the prospectus, the articles of incorporation, the most recent financial statements and the latest prices of shares are available free of charge at www.aurisgestion.com or upon request to CACEIS Bank Luxembourg S.A. The past performance over the last 2 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1746645875_CH_en.pdf.

Additional information for investors in Switzerland: In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.