

Key Information Document

GLOBAL BALANCED (THE "SUB-FUND"),
A SUB-FUND OF AURIS (THE "FUND")
Class: Class A EUR - ISIN: LU2678235024

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name : Auris - Global Balanced - Class A EUR
Product manufacturer : Auris Gestion (the "Management Company")
ISIN : LU2678235024
Website : www.aurisgestion.com

Call +33 (0)1 42 25 83 40 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Auris Gestion in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This KID is accurate as at 31st December 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Auris (the "Fund"), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However if, for any reason, the net assets of the Sub-Fund or of any Class or Sub-Class fall below the equivalent of EUR 5,000,000, or if a change in the economic or political environment of the Sub-Fund, Class or Sub-Class may have material adverse consequences on the Sub-Fund, Class or Sub-Class's investments, or if an economic rationalisation so requires, the board may decide on a compulsory redemption of all Shares outstanding in the Sub-Fund, Class or Sub-Class on the basis of the Net Asset Value per Share (after taking account of current realisation prices of the investments as well as realisation expenses), calculated as of the day the decision becomes effective.

OBJECTIVES

The objective of the Sub-Fund is to achieve a robust performance over the medium to long term, by offering mainly an exposure to:

- equities and equity related securities (including but not limited to depositary receipts), convertible bonds; and/or
- debt securities of any type (government and corporate) of investment grade rating including money market instruments.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

The Sub-Fund will mainly invest in traditional undertakings for collective investment UCIs) having as main objective to invest or grant an exposure to the abovementioned securities/asset classes.

The Investment Manager will select the assets and adapt the portfolio allocation to achieve medium risk profile. The proportion of assets devoted to each of the two above-mentioned asset classes varies over time. Without being a constraint, the Sub-Fund can be exposed up to 75% of its net assets to either the equity asset class or debt securities asset class.

The choice of investment (and the exposure of the underlying assets of the UCIs) will neither be limited by geographic area (including emerging markets), economic sector, nor in terms of currencies in which an investment will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or in a single economic sector and/or in a single currency.

On an ancillary basis, the Sub-Fund may invest in any other type of eligible investments such as equities and equity-related securities, structured products, debt securities, money market instruments, alternative UCIs.

For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over the counter.

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also hold up to 100% of its net assets in cash and cash equivalents, such as cash deposits, money market UCIs.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The depositary is CACEIS Bank Luxembourg S.A.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, at www.aurisgestion.com or by making a request at contact@aurisgestion.com.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		3 years EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 7 750 -22.5%	EUR 7 330 -9.8%	
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8 470 -15.3%	EUR 8 860 -3.9%	This type of scenario occurred for an investment in the product between March 2017 and March 2020.
Moderate scenario	What you might get back after costs Average return each year	EUR 9 850 -1.5%	EUR 10 270 0.9%	This type of scenario occurred for an investment in the product between August 2016 and August 2019.
Favourable scenario	What you might get back after costs Average return each year	EUR 11 750 17.5%	EUR 11 750 5.5%	This type of scenario occurred for an investment in the product between December 2018 and December 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Auris Gestion is unable to pay out?

Auris Gestion does not make any payment to you in respect of this product and you will always be paid in the event of default by Auris Gestion. A default of the Management Company that manages the assets of the product would have no effect on your investment as the custody and safekeeping of the assets of the product are ensured by the custodian. The product does not benefit from any guarantee or protection.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed :

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 570	EUR 1 082
Annual cost impact (*)	5.7%	3.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 0.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay in when entering this Investment.	Up to EUR 300
Exit costs	Up to 0.50% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.10% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 210
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 10
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	N/A

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 4:00 p.m. (Luxembourg time) two (2) Business Days preceding the relevant Business Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address :

AURIS GESTION, 153 boulevard Haussmann, 75008 PARIS
website: www.aurisgestion.com
contact@aurisgestion.com

Other relevant information

Further information about the share class's Net Asset Value and the Sub-Fund's documentation including the prospectus, the articles of incorporation, the most recent financial statements and the latest prices of shares are available free of charge at www.aurisgestion.com or upon request to CACEIS Bank Luxembourg S.A. The past performance over the last 10 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU2678235024_CH_en.pdf.

Additional information for investors in Switzerland: In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.