

Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name Colchester Emerging Local Currency Bond FCP (the "Fund"), class IP

Manufacturer UBS Fund Management (Switzerland) AG

ISIN CH1111428632

Phone For more information, please call +41 61 288 2020.

Website www.swissfunddata.ch/sfdpub/

The Swiss Financial Market Supervisory Authority (FINMA) is responsible for supervising UBS Fund Management (Switzerland) AG, Basel in relation to this key investor information.

This PRIIP is authorized in Switzerland.

Date of production of the KID: 18 November 2024.

What is this product?

Type

The Company is an umbrella fund with segregated liability between Funds, established as an open-ended, variable capital investment company and incorporated as a public limited company pursuant to the Companies Act 2014 and the UCITS Regulations. It was incorporated in Ireland on 24 June 2011.

Term

This product does not have a maturity date (in other words, it is open-ended). The manufacturer may terminate the product early. The amount you would receive if such early termination took place might be lower than the amount you invested.

The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The Fund aims to generate income and increase the amount invested by investing in currencies and a globally diversified portfolio of primarily developing market government bonds. The Fund is actively managed against the JPMorgan Government Bond Index – Emerging Markets (GBI-EM) Global Diversified (the 'benchmark'). The Fund can invest in bonds (which may include inflation linked bonds) issued by governments, government agencies and supranational agencies (such as the World Bank), irrespective of whether such bonds are included in the benchmark. The Fund will tend to purchase bonds with characteristics similar to those in the benchmark however, the investment strategy can lead to significant deviation from the benchmark in terms of country and currency weightings and duration, which can cause the return of the Fund to differ significantly from that of the benchmark. The Fund can invest in currencies using contracts on the spot and forward market, such as forward currency contracts (contracts to buy or sell a currency at a specified future time at an agreed price). The Fund may make investments of lower quality than investment grade (for example, emerging market investments) up to 30% above the exposure of the benchmark weight and subject to no more than 50% in absolute weight in such securities. The choice of assets is guided by value. You should be aware that, if you decide to purchase Shares, you will be relying on the expertise of the Fund's investment manager to select investments for the Fund. For more information about the Fund's investment policy see 'Investment Objectives, Policies and Share Classes of the Funds' in the prospectus available from the administrator.

The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers and the interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.

Fund income is reinvested in the fund at the end of the performance year.

Intended retail investor

This fund applies to professional investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at generating a substantial part of its yield through recurring income, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired subject to a test of the investor's financial knowledge and experience.

Custodian bank

UBS Switzerland AG

Additional information

Information on Colchester Emerging Local Currency Bond FCP and the available unit classes as well as the full prospectus and the current annual or semi-annual reports and other information can be obtained free of charge from the fund management company, the central administration agent, the depositary, the custodian bank, the fund distributors or online at www.swissfunddata.ch/sfdpub/. The current price is available at www.swissfunddata.ch/sfdpub/

What are the risks and what could I get in return?

Indicator



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This classifies the potential losses from future performance as medium to low. The past is not a reliable guide to the future, so the actual risk of loss may vary significantly.

The product can be subject to other risk factors which are not included in the summary risk indicator (SRI), such as operational, political and legal risks. See the prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		4 years	
Example Investment:		USD 10 000	
		If you exit after 1 year	If you exit after 4 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 980	USD 5 860
	Average return each year	-50.2%	-12.5%
Unfavourable	What you might get back after costs	USD 8 020	USD 8 620
	Average return each year	-19.8%	-3.6%
Moderate	What you might get back after costs	USD 10 300	USD 10 260
	Average return each year	3.0%	0.6%
Favourable	What you might get back after costs	USD 11 770	USD 13 480
	Average return each year	17.7%	7.8%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

Unfavourable scenario: This type of scenario occurred for an investment between 2018 and 2022.

Moderate scenario: This type of scenario occurred for an investment between 2017 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2015 and 2019.

What happens if UBS Fund Management (Switzerland) AG is unable to pay out?

Losses are not covered by any investor compensation or guarantee scheme. In addition, in relation to UBS Switzerland AG, which as the Fund's custodian is responsible for the safekeeping of its assets (the "Custodian"), there is a potential risk of default in the event that the Fund's assets held with the Custodian are lost. However, this risk of default is limited as the Custodian is required by law and regulation to segregate its own assets from the Fund's assets. The Custodian shall be liable to the Fund or the Fund's investors for any loss of a financial instrument held in custody by the Custodian or its delegate, unless the Custodian can demonstrate that the loss resulted from an external event beyond its control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 USD is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	USD 252	USD 981
Annual cost impact (*)	2.5%	2.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.1 % before costs and 0.6 % after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate that is based on last year's actual costs. For products launched less than one year ago, this is an estimate based on the representation costs.	USD 86
Transaction costs	1.7% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 166
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

Additional information on costs can be found in the sales prospectus at www.swissfunddata.ch/sfdpub/

How long should I hold it and can I take money out early?

Recommended holding period: 4 Year(s)

The recommended holding period for this product is 4 year(s). This is the holding period we recommend based on the risk and the expected return on the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period of the product, the more your actual risk return will deviate from the product assumptions. Depending on your needs and restrictions, a different holding period may be suitable for you. We therefore recommend that you discuss this point with your client advisor.

In general, investors may demand the redemption of their units from the fund management company on any stock exchange trading day.

How can I complain?

If you have a complaint about the product, the producer of the product or the person who recommended or sold you the product, please contact your customer service representative or contact us at sh-am-complaint-switzerland@ubs.com.

Other relevant information

Information on historical performance and calculations of past performance scenarios can be found at www.swissfunddata.ch/sfdpub/.