

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: HSZ China Fund (the "Fund")
ISIN: CH0026828035
Class: A USD (the "Class")
Product manufacturer: FundPartner Solutions (Suisse) S.A. (the "Management Company"), part of Pictet Group.
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +41 58 323 23 23 for more information

This collective investment scheme and the fund management company are approved by the Swiss Financial Market Supervisory Authority (FINMA) and are subject to its supervision.

This key information document is accurate as at 30th July 2024.

What is this product?

TYPE OF PRODUCT

The product is an Investment fund under Swiss law (of the type "Other funds for traditional investments").

TERM

The fund has been established for an indefinite period. The fund management company or the custodian bank may dissolve the investment fund by terminating the fund contract without observing a notice period. The fund may be dissolved by order of the supervisory authority, in particular if at the latest one year after the expiry of the subscription period (launch) or a longer extended period approved by the supervisory authority at the request of the custodian bank and the fund management company, the fund does not have net assets of at least 5 million Swiss francs (or the equivalent).

OBJECTIVES

Objectives and investment policy

The investment objective of the HSZ China Fund is to generate long-term capital gains, primarily through Chinese equity-related securities and security rights.

The fund invests mainly in equities and similar instruments (stocks, dividend-right certificates, cooperative shares, participation certificates, etc.) from companies headquartered or carrying out most of their activities in the People's Republic of China (or holding companies with holdings mainly in companies headquartered in the People's Republic of China).

The intention is for the fund assets to comprise the securities of at least 20 companies at all times, with no individual position accounting for more than 15% of the fund assets. The fund cannot invest in other funds or fixed-income instruments (e.g. Bonds). Directly (at least 51%) or indirectly, the fund invests primarily in China, an emerging market.

Benchmark The Fund is actively managed. The Fund has no benchmark index and is not managed in reference to a benchmark index.

Dividend policy The Class may distribute a dividend.

Share Class Currency The currency of the Class is USD.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by the Management Company. This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTOR

The investment fund is suitable for investors with a long-term horizon who are primarily seeking capital growth. They must be prepared to see the NAV of fund units undergo sharp fluctuations and sustained declines. They are aware of the significant risks of an equity investment.

The investment fund offers the opportunity to achieve an appropriate increase in value in the long term, but requires a willingness to accept major value fluctuations in the short term that can result from strong rises in interest rates. The risk-return relationship can be significantly improved through a long-term investment. We recommend a minimum holding period of 5 years.

OTHER INFORMATION

Depositary Banque Pictet & Cie SA, Genève (the "Depositary").

Dealing The NAVs together with a footnote "excluding commissions" are published for all unit classes on any day on which units are issued or redeemed, and at least twice a month (namely on the first and third Monday of the month) on the electronic platform Swiss Fund Data (www.swissfunddata.ch) and in other Swiss and international newspapers and electronic media where appropriate. Subscription and redemption orders received by the custodian bank by 15:00 on a given bank working day (order day) will be settled on the next bank working day in Zurich (Valuation Day) on the basis of the NAV calculated on this day

Additional Information More detailed information on this Fund, such as the prospectus, other classes, the key information, the latest NAV as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the Management Company or online at www.swissfunddata.ch.

This key information document describes the Class of the Fund. For more information about other classes, please refer to the prospectus and periodic reports that are prepared for the entire Fund.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP):		5 years		
Example investment		USD 10,000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 5,670	USD 2,430	
	Average return each year	-43.3%	-24.6%	
Unfavourable scenario	What you might get back after costs	USD 6,030	USD 4,990	This type of scenario occurred for an investment in the product between January 2021 and June 2024.
	Average return each year	-39.7%	-13.0%	
Moderate scenario	What you might get back after costs	USD 9,900	USD 15,430	This type of scenario occurred for an investment in the product between September 2014 and September 2019.
	Average return each year	-1.0%	9.1%	
Favourable scenario	What you might get back after costs	USD 17,390	USD 31,550	This type of scenario occurred for an investment in the product between February 2016 and February 2021.
	Average return each year	73.9%	25.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Suisse) S.A. is unable to pay out?

The product is not covered by any deposit protection scheme. However, the Management Company is legally obliged to hold the fund's assets with the custodian bank and to keep them separate from its own assets. A default by FundPartner Solutions (Suisse) SA will therefore have no impact on the value of your investment in the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested

Investment of USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 299	USD 2,234
Annual cost impact (*)	3.0%	3.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.1% before costs and 9.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Class.	USD 0
Exit costs	We do not charge an exit fee for this Class.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 152
Transaction costs	0.26% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 26
Incidental costs taken under specific conditions		
Performance fees	Max 10.00% of the outperformance of 5% p.a. ("hurdle rate"), calculated on the Net Asset Value of the relevant assets of a unit class. The performance fee is subject to a "high water mark". The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 121

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

Units of the investment fund may be subscribed and redeemed on any working day, except on public holidays in Switzerland or when a substantial part of the stock exchanges and markets of the investment fund are closed.

How can I complain?

If a natural or legal person wishes to lodge a complaint with the Fund in order to assert a right or have damage remedied, the claimant must submit a written request describing the problem and the reason for the complaint. The request must be written in an official language of the country in which the claimant is resident and sent either by e-mail to fpsch_complaints@pictet.com or by post to the following address: FundPartner Solutions (Suisse) SA, route des Acacias 60, 1211 Geneva 73. Another option is to follow the complaints handling procedure according to the "Complaints handling policy", which can be downloaded from the FundPartner Solutions (Suisse) SA section of the below website.

<https://www.pictet.com/ch/en/financial-intermediaries/servicing-solutions-fund-managers/fundpartner-solutions>.

Other relevant information

The prospectus with integrated fund contract, the key investor information and the current annual and semi-annual reports are available free of charge, in English, from FundPartner Solutions (Suisse) SA, Route des Acacias 60, 1211 Geneva 73.

The past performance over last 10 years and the previous performance scenarios are available at the Management Company.