



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

JSS Dynamic Equity - Switzerland, share class I CHF dist

Fund management company: J. Safra Sarasin Investmentfonds AG, a company of J. Safra Sarasin group
(ISIN: CH0245665085)

<https://www.jsafrasarasin.ch/funds>

This collective investment undertaking is approved and supervised by the Swiss Financial Market Supervisory Authority FINMA. This key investor information is accurate as at 30/06/2019.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Non-EU AIF

Objectives

The Fund seeks to achieve long-term capital growth.

This investment fund invests predominantly in shares of companies which have their registered office in Switzerland or whose business activities are concentrated in Switzerland.

The selection of assets is based on a rule-based, quantitative investment concept.

The Swiss Performance Index (SPI)[®] serves as a benchmark for judging the success of the investments. Security selection follows the benchmark. The asset manager makes investment decisions according to the criteria described above.

You can buy and sell units in this Fund on any bank business day in Switzerland.

This unit class of the Fund distributes income to investors in December as a general rule.

Intended Retail Investor

The investment fund is suited to investors with a long-term investment horizon who are primarily seeking a steady income.

The investors should be able to take occasional fluctuations and a prolonged decrease in the net asset value of fund units.

The investment fund is established for an indefinite period. The Fund Management Company or the Custodian Bank may initiate the dissolution of the investment fund by terminating the fund agreement without notice.

What are the risks and what could I get in return?

Risk Indicator



This risk indicator is based on the assumption that you hold the product for 5 years.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared with other products. It is derived from past returns and indicates how likely it is that the product will lose money due to prospective (unknown) market conditions. The past can be a poor predictor of the future and therefore the actual risk of losing money can vary greatly. You should also take currency risk into account if your reference currency is different to the product currency. You receive payments in a different currency; therefore, the final return you receive depends on the exchange rate of the two currencies. The summary risk indicator does not take this sort of risk into account.

[An example explanation: This rates the potential losses from future performance at a [1="very low"/2="low"/3="medium-low"/4="medium"/5="medium-high"/6="high"/7="very high"] level, and poor market conditions [1, 2= "are very unlikely to"/3="are unlikely to"/4="could"/5="will likely"/6="are very likely to"] impact [our] [the] capacity [of X] to pay you].

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

On a scale of 1 to 7, we have given this product a rating of risk class 4, which is a medium risk class.

The product may be exposed to other risks, such as operational, counterparty, political and legal risks. For further details, please consult the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.



Investment 10'000.00 CHF Scenarios

		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	6'799.66 CHF	4'992.75 CHF	3'977.48 CHF
	Average return each year	-31.67%	-20.42%	-16.63%
Unfavourable scenario	What you might get back after costs	8'465.04 CHF	7'672.13 CHF	7'252.20 CHF
	Average return each year	-14.32%	-7.43%	-5.20%
Moderate scenario	What you might get back after costs	10'203.73 CHF	10'583.03 CHF	10'976.42 CHF
	Average return each year	3.04%	2.91%	2.88%
Favourable scenario	What you might get back after costs	12'222.28 CHF	14'506.65 CHF	16'508.79 CHF
	Average return each year	23.14%	14.16%	11.52%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 10'000.00 CHF.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if J. Safra Sarasin Investmentfonds AG is unable to pay out?

The assets of the collective investment scheme are held separately from the assets of the management company J. Safra Sarasin Investmentfonds AG and of the relevant custodian. Thus, you will not lose your investment should J. Safra Sarasin Investmentfonds AG become insolvent.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10'000.00 CHF. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

Investment 10'000.00 CHF Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	130.83 CHF	569.59 CHF	1'302.60 CHF
Impact on return (RIY) per year	1.31%	1.28%	1.28%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

One-off costs	Entry costs	0.10%	Effect of the maximum fees you must pay when you enter the fund.
	Exit costs	0.10%	Effect of the maximum fees charged when you exit the fund.



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Ongoing costs	Portfolio transaction costs	0.34%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.90%	Effect of our annual investment management fees and all other running costs.
Incidental costs	Performance fees	None	This fund does not incur a performance fee.
	Carried interests	None	This fund does not incur carried interest.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Based on the investment policy of the Fund, the current market conditions and the investor risk profile, a minimum holding period of 5 years is recommended.

How can I complain?

If you decide to invest in the Fund and you later have a complaint, you should first contact J. Safra Sarasin Investmentfonds AG, by email at info.jssif@jsafrasarasin.com or by post at Wallstrasse 9, 4002 Basel. Alternatively, you can contact us directly at www.jsafrasarasin.ch.

Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at www.jsafrasarasin.ch/funds.