



J. Safra Sarasin

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

JSS Sustainable Equity – Swiss SME Plus, share class P CHF acc

a sub-fund of JSS Investmentfonds (ISIN: LU2611734414)

PRIIP Manufacturer: J. Safra Sarasin Fund Management (Luxembourg) S.A.

Website: <https://www.jsafrasarsasin.com/content/jsafrasarsasin/language-masters/en/company/locations/country-pages/Fund-Management-Luxembourg-SA.html>

Call +352 262 1251 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising J. Safra Sarasin Fund Management (Luxembourg) S.A. in relation to this Key Information Document (PRIIP KID).

This PRIIP is authorised in Luxembourg.

Date of Production of the KID: 08/04/2024

What is this product?

Type

SICAV

Term

The Fund is established for an indefinite period (open-ended fund) and can be terminated at any time as further stipulated in the articles of association of the SICAV. The amount the investor will receive upon early termination may be less than the amount invested.

Objectives

Investment Objective

The investment objective of JSS Sustainable Equity - Swiss SME Plus (the "Sub-Fund") is to achieve long-term capital growth by investing in small and medium-sized companies in Switzerland or Liechtenstein and other investments permitted under the investment policy.

Investment Policy

The Sub-Fund invests at least 75% directly in equity securities of small and medium-sized enterprises which are either domiciled or, in the case of holding companies, own stakes mainly in companies domiciled in Switzerland or Liechtenstein traded on a Swiss market as per requirements of Article 41 (1) c) of the 2010 Law.

Small and medium-sized enterprises are defined as all stocks listed on the Swiss stock exchange except for the large caps. Large caps are defined as the 20 largest (free-float adjusted) companies listed on the Swiss stock exchange (in accordance with the methodology applied by SIX Index). The Sub-Fund may also invest in micro caps. It is however not intended to invest more than 10% of its net assets in micro caps. Micro caps are considered the bottom 10% of all small and medium-sized companies by market capitalization (free-float adjusted) as defined per end of each calendar semester and traded on a Swiss market as per

requirements of Article 41 c) of the 2010 Law.

The Sub-Fund may hold up to 20% in large cap enterprises as per above definition.

The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8 but does not have a sustainable investment objective according to SFDR Art. 9. This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim to reduce controversial exposures, to align the portfolio with international norms, to mitigate sustainability risks and to harness opportunities emanating from ESG trends and to get a better-informed perspective of portfolio holdings.

The Sub-Fund is actively managed without replicating any benchmark.

However, the Sub-Fund is managed with reference to SPI Small and Middle Companies CHF TR[®] (the "Benchmark").

Share Class Policy:

This share class of the Sub-Fund continually reinvests income.

Processing of subscription and redemption orders

You may redeem or convert shares in the Sub-Fund on any business day.

Intended retail investor

This Sub-Fund is suited for investors with a long-term investment horizon seeking capital appreciation. JSS Sustainable Equity - Swiss SME Plus is intended as a supplementary investment in equities for investors with a medium to high risk tolerance.

Depository

CACEIS Investor Services Bank S.A. (formerly known as RBC Investor Services Bank S.A.)

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 8 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator helps you assess the risk associated with this product in comparison with other products. It illustrates how likely it is that you could lose money on this product, whether due to market developments or if we are unable to pay out.

On a scale of 1 to 7, we have given this product a rating of risk class 4, which is a medium risk class. The risk of potential losses from future performance is categorised as medium. In the event of unfavourable market conditions, our ability to make payments may be impaired.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be exposed to further risks such as operational, counterparty, political and legal risks. For further details please consult the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios



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The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 13 years. Markets could develop very differently in the future.

Recommended holding period:		8 years	
Example Investment:		10,000 CHF	
		If you exit after 1 year	If you exit after 8 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,510 CHF	1,910 CHF
	Average return each year	-74.90%	-18.69%
Unfavourable	What you might get back after costs	7,950 CHF	8,190 CHF
	Average return each year	-20.50%	-2.47%
Moderate	What you might get back after costs	10,050 CHF	16,210 CHF
	Average return each year	0.50%	6.22%
Favourable	What you might get back after costs	12,440 CHF	21,180 CHF
	Average return each year	24.40%	9.83%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between December 2021 and December 2023.

Moderate scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between March 2013 and March 2021.

Favourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between November 2011 and November 2019.

What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this product will not face financial loss due to the default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- CHF 10,000.00

	If you exit after 1 year	If you exit after 8 years
Total costs	478 CHF	2,871 CHF
Annual cost impact (*)	4.8%	2.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.4 % before costs and 6.2 % after costs.

We can cover part of any costs charged by the person selling you this product. If so, this person will provide you with information about these costs.

Composition of Costs



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One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 CHF
Exit costs	We do not charge an exit fee for this product.	0 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.75% of the value of your investment per year. This is an estimate based on actual costs over the last year.	175 CHF
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 CHF
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 8 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

How can I complain?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the Distributor under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13 Boulevard de la Foire, L-1528 Luxembourg. Investors shall note that a complaint can be also addressed by e-mail to jssfm_l_complaints@jsafrasarasin.com.

Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at <https://product.jsafrasarasin.com/internet/product/en/index>.

Information on the performance of the benchmark to date over the last 10 years and previous calculations of performance scenarios can be found at:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Sarasin_LU2611734414_en.pdf.

- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Sarasin_LU2611734414_en.pdf.



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Representative in Switzerland: J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, CH-4002 Basel.

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Place where relevant documents may be obtained by investors in Switzerland: The prospectus, articles of association and key information document, as well as the latest annual report and any subsequent half-yearly report, may be obtained free of charge from the representative and the paying agent in Switzerland.