



J. Safra Sarasin

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

JSS Sustainable Equity – Swiss SME Plus, share class C CHF acc

a sub-fund of JSS Investmentfonds (ISIN: LU2611736625)

PRIIP Manufacturer: J. Safra Sarasin Fund Management (Luxembourg) S.A.

Website: <https://www.jsafrasarasin.com/content/jsafrasarasin/language-masters/en/company/locations/country-pages/Fund-Management-Luxembourg-SA.html>

Call +352 262 1251 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising J. Safra Sarasin Fund Management (Luxembourg) S.A. in relation to this Key Information Document (PRIIP KID).

This PRIIP is authorised in Luxembourg.

**Date of Production of the KID:** 12/12/2024

## What is this product?

### Type

SICAV

### Term

The Fund is established for an indefinite period (open-ended fund) and can be terminated at any time as further stipulated in the articles of association of the SICAV. The amount the investor will receive upon early termination may be less than the amount invested.

### Objectives

#### Investment Objective

The investment objective of JSS Sustainable Equity - Swiss SME Plus (the "Sub-Fund") is to achieve long-term capital growth by investing in small and medium-sized companies in Switzerland or Liechtenstein and other investments permitted under the investment policy.

#### Investment Policy

The Sub-Fund invests at least 75% directly in equity securities of small and medium-sized enterprises which are either domiciled or, in the case of holding companies, own stakes mainly in companies domiciled in Switzerland or Liechtenstein traded on a Swiss market as per requirements of Article 41 (1) c) of the 2010 Law.

Small and medium-sized enterprises are defined as all stocks listed on the Swiss stock exchange except for the large caps. Large caps are defined as the 20 largest (free-float adjusted) companies listed on the Swiss stock exchange (in accordance with the methodology applied by SIX Index). the Sub-Fund may also invest in micro caps. It is however not intended to invest more than 10% of its net assets in micro caps. Micro caps are considered the bottom 10% of all small and medium-sized companies by market capitalization (free-float adjusted) as defined per end of each calendar semester and traded on a Swiss market as per requirements of Article 41 c)

of the 2010 Law.

The Sub-Fund may hold up to 20% in large cap enterprises as per above definition.

The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8 but does not have a sustainable investment objective according to SFDR Art. 9. This product considers environmental, social and governance aspects ("ESG") along the investment process with the aim to reduce controversial exposures, to align the portfolio with international norms, to mitigate sustainability risks and to harness opportunities emanating from ESG trends and to get a better-informed perspective of portfolio holdings.

The Sub-Fund is actively managed without replicating any benchmark.

However, the Sub-Fund is managed with reference to SPI Small and Middle Companies CHF TR® (the "Benchmark").

#### Share Class Policy:

This share class of the Sub-Fund continually reinvests income.

#### Processing of subscription and redemption orders

You may redeem or convert shares in the Sub-Fund on any business day.

#### Intended retail investor

This Sub-Fund is suited for investors with a long-term investment horizon seeking capital appreciation. JSS Sustainable Equity - Swiss SME Plus is intended as a supplementary investment in equities for investors with a medium to high risk tolerance.

#### Depositary

CACEIS Bank, Luxembourg Branch

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 8 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator helps you assess the risk associated with this product in comparison with other products. It illustrates

how likely it is that you could lose money on this product, whether due to market developments or if we are unable to pay out.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

The product may invest in sectors exposed to environmental regulations/climate change impacts and companies with below-average labour practices. For further details please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.



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## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 13 years. Markets could develop very differently in the future.

| Recommended holding period: |   | 8 years                  |                           |
|-----------------------------|---|--------------------------|---------------------------|
| Example Investment:         |   | CHF 10 000               |                           |
|                             |   | If you exit after 1 year | If you exit after 8 years |
| <b>Scenarios</b>            |   |                          |                           |
| Minimum                     | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                           |
| Stress                      | What you might get back after costs   | CHF 2 510                | CHF 1 910                 |
|                             | Average return each year  | -74.90%                  | -18.69%                   |
| Unfavourable                | What you might get back after costs   | CHF 7 990                | CHF 8 340                 |
|                             | Average return each year  | -20.10%                  | -2.24%                    |
| Moderate                    | What you might get back after costs   | CHF 9 950                | CHF 16 330                |
|                             | Average return each year  | -0.50%                   | 6.32%                     |
| Favourable                  | What you might get back after costs   | CHF 12 500               | CHF 21 940                |
|                             | Average return each year  | 25.00%                   | 10.32%                    |

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between December 2021 and September 2024.

Moderate scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between April 2014 and April 2022.

Favourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between November 2011 and November 2019.

## What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this product will not face financial loss due to the default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- CHF 10 000

|                        | If you exit after 1 year | If you exit after 8 years |
|------------------------|--------------------------|---------------------------|
| Total costs            | CHF 438                  | CHF 2 327                 |
| Annual cost impact (*) | 4.4%                     | 1.8% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1 % before costs and 6.3 % after costs.

We can cover part of any costs charged by the person selling you this product. If so, this person will provide you with information about these costs.



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## Composition of Costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | Up to 3.00% of the amount you pay in when entering this investment.   | Up to CHF 300            |
| Exit costs  | We do not charge an exit fee for this product.  | CHF 0                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.33% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | CHF 133                  |
| Transaction costs   | 0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | CHF 5                    |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees (and carried interest)                     | There is no performance fee for this product.   | CHF 0                    |

## How long should I hold it and can I take money out early?

### Recommended holding period: 8 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

## How can I complain?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the Distributor under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 17-21, Boulevard Joseph II, L-1840 Luxembourg. Investors shall note that a complaint can be also addressed by e-mail to [jssfml\\_complaints@jsafrasarasin.com](mailto:jssfml_complaints@jsafrasarasin.com).

## Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at <https://product.jsafrasarasin.com/internet/product/en/index>.

Information on the performance of the benchmark to date over the last 10 years and previous calculations of performance scenarios can be found at:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Sarasin\\_LU2611736625\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Sarasin_LU2611736625_en.pdf).
- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Sarasin\\_LU2611736625\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Sarasin_LU2611736625_en.pdf).



**J. Safra Sarasin**

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**Place where relevant documents may be obtained by investors in Switzerland:** The prospectus, articles of association and key information document, as well as the latest annual report and any subsequent half-yearly report, may be obtained free of charge from the representative and the paying agent in Switzerland.